

**Central Florida Expressway Authority**  
**Calculation of the Composite Debt Service Ratio, as Defined**  
**by the Bond Resolutions and Related Documents - Including Subordinate Coverage**

	Years Ended June 30,			Change % From FY 2015 Budget
	Actual 2014	Budget 2015	Budget 2016	
<b>Revenues:</b>				
Tolls	\$310,726,907	\$317,500,000	\$337,300,000	6%
Tolls Collected via UTN's	8,406,254	7,100,000	8,500,000	20%
Fees Collected via UTN's and UTC's	4,351,105	4,080,000	5,033,000	23%
Transponder sales	76,034	43,200	65,054	51%
Other Operating	1,163,629	1,182,836	2,139,103	81%
Interest	1,593,634	1,227,610	1,899,109	55%
Miscellaneous	879,881	918,153	950,217	3%
<b>Total revenues</b>	<u>327,197,444</u>	<u>332,051,799</u>	<u>355,886,483</u>	<u>7%</u>
<b>Expenses:</b>				
Operations	35,521,627	38,051,900	44,811,037	18%
Maintenance	14,302,303	15,487,997	16,301,829	5%
Administrative*	5,080,804	6,419,966	6,743,966	5%
Other Operating	2,737,500	2,800,000	2,675,731	-4%
<b>Total expenses</b>	<u>57,642,234</u>	<u>62,759,863</u>	<u>70,532,563</u>	<u>12%</u>
Add deposits into OMA reserve	303,449	206,447	971,708	371%
Less advances for operations and maintenance expenses received from the FDOT	<u>(8,506,894)</u>	<u>(8,706,666)</u>	<u>(8,724,863)</u>	<u>0%</u>
<b>Net expense</b>	<u>49,438,789</u>	<u>54,259,644</u>	<u>62,779,408</u>	<u>16%</u>
<b>Net revenues, as defined, plus payments received from the FDOT</b>	<u>277,758,655</u>	<u>277,792,155</u>	<u>293,107,075</u>	<u>6%</u>
<b>Senior debt service payments**</b>	<u>139,498,024</u>	<u>138,569,317</u>	<u>137,680,216</u>	<u>-1%</u>
<b>Subordinate Lien (SIB Loan)</b>	10,313,400	10,187,500	2,512,500	-75%
<b>General Reserve subordinate payments</b>	20,000,000	20,000,000	20,000,000	0%
<b>SunTrust Bank Loan Payment</b>	<u>1,399,722</u>	<u>1,399,722</u>	<u>1,399,722</u>	<u>0%</u>
<b>Total debt payments plus FDOT repayments</b>	<u>171,211,146</u>	<u>170,156,539</u>	<u>161,592,438</u>	<u>-5%</u>
County gas tax pledge	<u>8,564,599</u>	<u>8,500,000</u>	<u>9,005,980</u>	<u>6%</u>
<b>Subordinate debt service ratio of net revenues to total debt payment</b>	<b>1.62</b>	<b>1.63</b>	<b>1.81</b>	<b>11.1%</b>
<b>Senior debt service ratio of net revenues to debt service</b>	<b>1.99</b>	<b>2.00</b>	<b>2.13</b>	<b>6.2%</b>
<b>Debt service ratio of total pledged revenues to debt service***</b>	<b>2.05</b>	<b>2.07</b>	<b>2.19</b>	<b>6.2%</b>

\* The Construction Administration and Plans Production cost centers will be allocated to all construction in progress projects at the end of the year and thus are not included here.

\*\* Per Bond Resolution Calculation.

\*\*\* This calculation applies only to the 1990 Series bonds, which are covered by the County's gas tax pledge.

**Central Florida Expressway Authority**  
**Budgeted Flow of Funds - Including Subordinate Payments**  
**On a Cash Flow Basis (Includes Capitalized Items)**

	Years Ended June 30,				
	Actual 2014	Budget 2015	Budget 2016		
<b>Revenues:</b>					
Tolls	\$310,726,907	\$317,500,000	\$337,300,000	19,800,000	6%
Tolls Collected via UTN's	8,406,254	7,100,000	8,500,000	1,400,000	20%
Fees Collected via UTN's and UTC's	4,351,105	4,080,000	5,033,000	953,000	23%
Transponder sales	76,034	43,200	65,054	21,854	51%
Other Operating	1,163,629	1,182,836	2,139,103	956,267	81%
Interest	1,593,634	1,227,610	1,899,109	671,499	55%
Miscellaneous	879,881	918,153	950,217	32,064	3%
<b>Total revenues</b>	<u>327,197,444</u>	<u>332,051,799</u>	<u>355,886,483</u>	<u>23,834,684</u>	<u>7%</u>
<b>Expenses:</b>					
Operations	35,521,621	38,051,900	44,811,037	6,759,137	18%
Maintenance	14,302,304	15,487,997	16,301,829	813,832	5%
Administrative	5,684,941	7,091,671	7,416,633	324,962	5%
Other Operating	2,737,500	2,800,000	2,675,731	(124,269)	-4%
<b>Total expenses</b>	<u>58,246,366</u>	<u>63,431,568</u>	<u>71,205,230</u>	<u>7,773,663</u>	<u>12%</u>
<b>Debt service payments</b>	139,498,024	140,086,304	140,722,708	636,404	0%
<b>Subordinate Lien (SIB Loan)</b>	10,313,400	10,187,500	2,512,500	(7,675,000)	-75%
<b>General Reserve subordinate payments</b>	20,000,000	20,000,000	20,000,000	-	0%
<b>SunTrust Bank Loan Payment</b>	1,399,722	1,399,722	1,399,722	-	0%
<b>Renewal and Replacement Reserve</b>	-	20,000,000	25,000,000	5,000,000	25%
<b>OM&amp;A Capital Expenditures &amp; Projects</b>	234,644	1,118,670	862,920	(255,750)	-23%
<b>Net Available for System Projects</b>	<u>\$ 97,505,288</u>	<u>\$ 75,828,035</u>	<u>\$ 94,183,403</u>	<u>\$ 18,355,367</u>	<u>24%</u>

Central Florida Expressway Authority  
All Activities - Total By Line Item

Description	2015 Annual Budget	2016 Annual Budget	Difference	% Inc (Decr) over 2015 Budget
<b>SALARIES &amp; BENEFITS</b>				
Salaries & Wages	\$ 5,356,190	\$ 5,607,024	\$ 250,835	4.7%
Social Security and Medicare	372,907	390,108	17,201	4.6%
Retirement Contributions -FRS	649,211	667,797	18,586	2.9%
Life and Health Insurance	1,253,048	1,293,151	40,103	3.2%
State Assessment	13,248	13,670	422	3.2%
Workers' Compensation	42,847	46,311	3,464	8.1%
Total Salaries & Benefits	7,687,451	8,018,062	330,611	4.3%
<b>OTHER</b>				
Cost Of Transponders Sold - Sticker	800,104	845,721	45,617	5.7%
Cost Of Transponders Sold - Hardcase	6,484	8,339	1,855	28.6%
Cost Of Transponders Sold - Bumper	15,786	24,721	8,935	56.6%
Interoperability Transaction Fee	-	3,747,932	3,747,932	
Professional Services	763,000	794,250	31,250	4.1%
Legal Fees	225,000	225,000	-	0.0%
Consultant Fees	354,000	405,721	51,721	14.6%
Maintenance Program Support	15,200	5,000	(10,200)	-67.1%
Maintenance Program Support - ITS	795,700	827,000	31,300	3.9%
Mitigation Maint. Support	17,000	2,000	(15,000)	-88.2%
FON Program Support	170,000	175,000	5,000	2.9%
Pavement Management System	20,000	26,000	6,000	30.0%
Auditing Fees	79,500	79,500	-	0.0%
Contract Personnel	4,971,934	5,660,979	689,045	13.9%
Toll Plazas Salaries/Wages	10,112,943	11,512,943	1,400,000	13.8%
Toll Plazas Other Direct Expenses	537,260	553,370	16,110	3.0%
Toll Collection Management Fees	284,491	293,019	8,528	3.0%
Toll Plazas Administration Salaries	1,483,668	1,528,169	44,501	3.0%
Toll Plazas Office Expenses	449,069	462,534	13,465	3.0%
Toll Plazas Insurance and Bond	245,940	253,313	7,373	3.0%
Florida Highway Patrol Services	785,275	811,964	26,689	3.4%
Motorist Service Patrol Agreement	1,065,024	1,077,650	12,626	1.2%
Toll Plazas Janitorial	425,614	438,382	12,768	3.0%
Travel	54,735	55,610	875	1.6%
Reimbursed Local Travel	7,950	9,375	1,425	17.9%
Gasoline	27,200	25,450	(1,750)	-6.4%
Telephone Service	408,850	544,900	136,050	33.3%
Internet Service	52,200	52,200	-	0.0%
Postage and Delivery	853,550	944,000	90,450	10.6%
Printing	227,930	308,630	80,700	35.4%
Service Center Printing and Mailing	75,000	86,135	11,135	14.8%
Annual Report	25,000	25,000	-	0.0%
Utilities	2,378,750	2,396,750	18,000	0.8%
Lease - Buildings	119,400	126,400	7,000	5.9%
Leases - Equipment	42,666	48,261	5,595	13.1%
Records Management	32,400	32,200	(200)	-0.6%
Insurance	687,124	680,199	(6,925)	-1.0%
Repairs & Maint. - Equipment	50,575	41,875	(8,700)	-17.2%
Maintenance FON Locates	16,500	16,500	-	0.0%
Maintenance - ITS Infrastructure	1,288,280	1,674,000	385,720	29.9%
Support & Maint. - Software	86,664	89,717	3,053	3.5%
Repairs & Maint. - Software and Hardware	624,457	629,277	4,820	0.8%
Maintenance - Toll Collection Software	650,000	690,600	40,600	6.2%

<b>Description</b>	<b>2015 Annual Budget</b>	<b>2016 Annual Budget</b>	<b>Difference</b>	<b>% Inc (Decr) over 2015 Budget</b>
Repairs & Maint. - Fiber Optic Network	400,000	335,000	(65,000)	-16.3%
Facilities Maintenance	1,141,917	1,141,924	7	0.0%
Repairs and Maint. - Toll Equipment	2,158,625	2,255,901	97,276	4.5%
Repairs and Maint. - Toll Equipment Parts	420,500	350,500	(70,000)	-16.6%
Repairs & Maint. - VES Equipment	364,541	381,951	17,410	4.8%
Repairs & Maint. - Vehicles	12,500	12,250	(250)	-2.0%
Roadway and Bridges Maintenance	5,209,443	5,494,000	284,557	5.5%
Landscape Maintenance Service	3,806,000	3,651,500	(154,500)	-4.1%
Mitigation Area Maintenance	21,000	-	(21,000)	-100.0%
Bridge Inspection	161,000	224,000	63,000	39.1%
Sign Maintenance/Inspection	322,000	255,750	(66,250)	-20.6%
Temp. Barricades & Message Signs	15,000	10,000	(5,000)	-33.3%
Traffic Signals and Lights	69,500	78,000	8,500	12.2%
Aquatics	164,250	209,850	45,600	27.8%
Board Meeting Broadcasting	20,520	16,000	(4,520)	-22.0%
Advertising - Sponsorships	25,000	25,000	-	0.0%
Advertising	318,040	662,000	343,960	108.1%
Newsletter	6,000	3,000	(3,000)	-50.0%
Photography	2,200	2,200	-	0.0%
Displays	3,000	-	(3,000)	-100.0%
Graphic Production Services	40,000	40,000	-	0.0%
Promotional Items	4,000	4,000	-	0.0%
Advertising and Legal Notices	7,000	8,500	1,500	21.4%
Bank Fees	1,409,044	1,209,750	(199,294)	-14.1%
Credit Card Fees	4,713,918	5,156,146	442,228	9.4%
Security	9,261	9,757	496	5.4%
Special Events	11,500	14,500	3,000	26.1%
Miscellaneous Expense	15,350	10,550	(4,800)	-31.3%
Office Supplies	83,025	87,683	4,658	5.6%
Office Expense - Other	177,120	157,141	(19,979)	-11.3%
Operating Supplies	56,400	42,250	(14,150)	-25.1%
Transponder Supplies	40,000	35,000	(5,000)	-12.5%
Software Expense	99,850	37,530	(62,320)	-62.4%
Dues and Subscriptions	134,815	185,793	50,978	37.8%
Books and Publications	1,100	850	(250)	-22.7%
Seminars and Conferences	30,975	29,075	(1,900)	-6.1%
Staff Training and Education	78,500	74,500	(4,000)	-5.1%
Contingency Project(s)	59,000	64,000	5,000	8.5%
Total Other:	<u>52,944,117</u>	<u>60,511,437</u>	<u>7,567,320</u>	<u>14.3%</u>
Other Operating Expenses	2,800,000	2,675,731	(124,269)	-4.4%
<b>TOTAL</b>	<u><b>63,431,568</b></u>	<u><b>71,205,230</b></u>	<u><b>7,773,663</b></u>	<u><b>12.3%</b></u>
<b>CAPITAL EXPENDITURES</b>				
General Equipment	288,750	252,700	(36,050)	-12.5%
Furniture	10,000	10,000	-	0.0%
Vehicle Purchases	-	54,500	54,500	
Software	133,720	244,220	110,500	82.6%
Total Capital Expenditures:	<u>432,470</u>	<u>561,420</u>	<u>128,950</u>	<u>29.8%</u>
<b>PROJECTS</b>	686,200	301,500	(384,700)	-56.1%
<b>TOTAL CAPITAL &amp; PROJECTS</b>	<u>1,118,670</u>	<u>862,920</u>	<u>(255,750)</u>	<u>-22.9%</u>

**Central Florida Expressway Authority  
Operations Fund - Summary**

	2014 Year-end Actual	2015 Original Budget	2015 Restated Budget	Projected Year-end Actual	2016 Annual Budget	% Inc (Decr) over 2015 Budget	Projected '15 vs '16 Budget
Toll Operations (710)	\$ 436,443	\$ 529,769	\$ 529,769	\$ 527,511	\$ 479,286	-10%	-9%
IT (720)	3,491,045	3,782,285	3,782,285	3,506,064	3,835,589	1%	9%
E-PASS Service Center (740)	8,639,266	8,612,203	8,612,203	8,746,175	13,080,851	52%	50%
Public Outreach/Education (745)	476,171	522,290	522,290	535,001	868,000	66%	62%
Violation Enforcement (750)	2,202,699	2,816,248	2,816,248	2,942,035	3,406,500	21%	16%
Subtotal	15,245,624	16,262,795	16,262,795	16,256,786	21,670,226	33%	33%
<b><u>Toll Facilities</u></b>							
<b>Beachline Expressway (SR 528)</b>							
Dallas (943)	1,263,871	1,377,913	1,377,913	1,301,217	1,450,912	5%	12%
Beachline Plaza (944)	1,264,165	1,407,235	1,407,235	1,362,838	1,512,060	7%	11%
Airport (945)	1,754,229	1,873,681	1,873,681	1,790,066	1,960,159	5%	10%
<b>East-West Expressway (SR 408)</b>							
Dean Plaza (914)	1,291,554	1,397,208	1,397,208	1,345,767	1,494,861	7%	11%
Conway Main Plaza (915)	2,200,103	2,419,033	2,419,033	2,313,887	2,499,404	3%	8%
Pine Hills Plaza (916)	1,554,775	1,651,494	1,651,494	1,598,332	1,751,548	6%	10%
Hiwassee Plaza (917)	1,317,494	1,386,223	1,386,223	1,335,775	1,478,959	7%	11%
<b>John Land Apopka Expressway (SR 414)</b>							
Coral Hills Plaza (954)	1,366,107	1,471,010	1,471,010	1,409,196	1,556,550	6%	10%
<b>Western Beltway (SR 429)</b>							
Independence Plaza (934)	1,246,842	1,379,679	1,379,679	1,318,583	1,494,020	8%	13%
Forest Lake Plaza (935)	1,413,944	1,439,818	1,439,818	1,406,927	1,551,864	8%	10%
<b>Central Florida Greenway (SR 417)</b>							
John Young Plaza (923)	1,459,541	1,598,563	1,598,563	1,526,482	1,686,302	5%	10%
Boggy Creek Plaza (924)	1,611,452	1,685,899	1,685,899	1,623,437	1,800,663	7%	11%
Curry Ford Plaza (925)	1,267,785	1,337,847	1,337,847	1,297,163	1,446,942	8%	12%
University Plaza (926)	1,264,135	1,363,501	1,363,501	1,305,895	1,456,567	7%	12%
Subtotal Toll Facilities	20,275,997	21,789,105	21,789,105	20,935,565	23,140,811	6%	11%
<b>OPS Budget Before Participation</b>	35,521,621	38,051,900	38,051,900	37,192,351	44,811,037	18%	20%
<b><u>FDOT Participation</u></b>							
Conway Main, Pine Hills, & Airport Plazas	(5,617,540)	(5,779,350)	(5,779,350)	(5,540,411)	(5,791,493)	0%	5%
<b>Total Operating Costs</b>	29,904,081	32,272,550	32,272,550	31,651,940	39,019,544	21%	23%

**Capital Expenditures and Projects**

<b><u>Capital Expenditures</u></b>							
IT (720)	219,166	303,750	303,750	303,869	369,700	22%	22%
<b>Total Capital Expenditures</b>	219,166	303,750	303,750	303,869	369,700	22%	22%
<b><u>Projects</u></b>							
IT (721)	-	686,200	686,200	261,864	294,000	-57%	12%

**Central Florida Expressway Authority  
Operations Activity - Total By Line Item**

Description	2015 Annual Budget	2016 Annual Budget	Difference	% Inc (Decr) over 2015 Budget
<b>SALARIES &amp; BENEFITS</b>				
Salaries & Wages	\$ 1,673,084	\$ 1,609,960	\$ (63,124)	-3.8%
Social Security and Medicare	124,844	120,015	(4,829)	-3.9%
Retirement Contributions -FRS	161,013	156,336	(4,677)	-2.9%
Life and Health Insurance	417,232	397,430	(19,802)	-4.7%
State Assessment	4,434	4,223	(211)	-4.8%
Workers' Compensation	5,199	4,963	(236)	-4.5%
Total Salaries & Benefits	2,385,806	2,292,928	(92,878)	-3.9%
<b>OTHER</b>				
Cost Of Transponders Sold - Sticker	800,104	845,721	45,617	5.7%
Cost Of Transponders Sold - Hardcase	6,484	8,339	1,855	28.6%
Cost Of Transponders Sold - Bumper	15,786	24,721	8,935	56.6%
Interoperability Transaction Fee	-	3,747,932	3,747,932	
Professional Services	100,250	120,000	19,750	19.7%
Consultant Fees	50,000	-	(50,000)	-100.0%
Contract Personnel	4,581,934	5,270,979	689,045	15.0%
Toll Plazas Salaries/Wages	10,112,943	11,512,943	1,400,000	13.8%
Toll Plazas Other Direct Expenses	537,260	553,370	16,110	3.0%
Toll Collection Management Fees	284,491	293,019	8,528	3.0%
Toll Plazas Administration Salaries	1,483,668	1,528,169	44,501	3.0%
Toll Plazas Office Expenses	449,069	462,534	13,465	3.0%
Toll Plazas Insurance and Bond	245,940	253,313	7,373	3.0%
Toll Plazas Janitorial	425,614	438,382	12,768	3.0%
Travel	12,985	8,460	(4,525)	-34.8%
Reimbursed Local Travel	700	700	-	0.0%
Gasoline	2,100	1,950	(150)	-7.1%
Telephone Service	388,300	529,500	141,200	36.4%
Internet Service	52,200	52,200	-	0.0%
Postage and Delivery	847,650	938,000	90,350	10.7%
Printing	214,150	295,150	81,000	37.8%
Service Center Printing and Mailing	75,000	86,135	11,135	14.8%
Utilities	2,032,000	2,030,000	(2,000)	-0.1%
Lease - Buildings	119,400	126,400	7,000	5.9%
Leases - Equipment	13,000	17,500	4,500	34.6%
Records Management	1,900	1,900	-	0.0%
Insurance	591,308	592,872	1,564	0.3%
Repairs & Maint. - Equipment	37,100	27,400	(9,700)	-26.1%
Repairs & Maint. - Software and Hardware	617,957	622,777	4,820	0.8%
Maintenance - Toll Collection Software	650,000	690,600	40,600	6.2%
Facilities Maintenance	1,019,917	1,019,924	7	0.0%
Repairs and Maint. - Toll Equipment	2,158,625	2,255,901	97,276	4.5%
Repairs and Maint. - Toll Equipment Parts	420,500	350,500	(70,000)	-16.6%
Repairs & Maint. - VES Equipment	364,541	381,951	17,410	4.8%
Repairs & Maint. - Vehicles	1,000	1,250	250	25.0%
Advertising - Sponsorships	25,000	25,000	-	0.0%
Advertising	318,040	662,000	343,960	108.1%

<b>Description</b>	<b>2015 Annual Budget</b>	<b>2016 Annual Budget</b>	<b>Difference</b>	<b>% Inc (Decr) over 2015 Budget</b>
Newsletter	6,000	3,000	(3,000)	-50.0%
Graphic Production Services	30,000	30,000	-	0.0%
Promotional Items	3,000	3,000	-	0.0%
Bank Fees	1,381,794	1,182,500	(199,294)	-14.4%
Credit Card Fees	4,713,918	5,156,146	442,228	9.4%
Security	8,261	8,757	496	6.0%
Miscellaneous Expense	2,350	2,550	200	8.5%
Office Supplies	43,825	42,833	(992)	-2.3%
Office Expense - Other	150,820	129,941	(20,879)	-13.8%
Operating Supplies	56,400	42,250	(14,150)	-25.1%
Transponder Supplies	40,000	35,000	(5,000)	-12.5%
Software Expense	94,850	30,530	(64,320)	-67.8%
Dues and Subscriptions	21,535	21,935	400	1.9%
Books and Publications	1,100	850	(250)	-22.7%
Seminars and Conferences	2,825	2,825	-	0.0%
Staff Training and Education	38,500	34,500	(4,000)	-10.4%
Contingency Project(s)	14,000	14,000	-	0.0%
Total Other:	<u>35,666,094</u>	<u>42,518,109</u>	<u>6,852,015</u>	<u>19.2%</u>
<b>TOTAL</b>	<u>38,051,900</u>	<u>44,811,037</u>	<u>6,759,137</u>	<u>17.8%</u>
<b>CAPITAL EXPENDITURES</b>				
General Equipment	261,750	230,700	(31,050)	-11.9%
Furniture	-	-	-	-
Vehicle Purchases	-	29,500	29,500	
Software	42,000	109,500	67,500	161.0%
Total Capital Expenditures:	<u>303,750</u>	<u>369,700</u>	<u>(65,950)</u>	<u>-21.7%</u>
<b>PROJECTS</b>	686,200	294,000	(392,200)	-57.2%

**Central Florida Expressway Authority  
Maintenance Fund - Summary**

	2014 Year-end Actual	2015 Original Budget	2015 Budget Restated	Projected Year-end Actual	2016 Annual Budget	% Inc (Decr) over 2015 Budget	Projected '15 vs '16 Budget
<b>I. Maintenance Administration</b>	\$ 715,722	\$ 821,397	\$ 821,397	\$ 799,963	\$ 904,861	10%	13%
<b>II. Expressway Operations</b>	4,830,572	4,888,407	4,888,407	4,422,765	5,460,869	12%	23%
<b>III. Routine Maintenance</b>	8,756,010	9,778,193	9,778,193	9,565,308	9,936,100	2%	4%
<b>Total Maintenance Expenditures Before FDOT Participation</b>	14,302,304	15,487,997	15,487,997	14,788,036	16,301,829	5%	10%
<b>FDOT Participation</b>	(2,889,294)	(2,938,839)	(2,938,839)	(2,933,370)	(2,933,370)	0%	0%
<b>Total Maintenance Costs</b>	11,413,010	12,549,158	12,549,158	11,854,666	13,368,459	7%	13%

**Capital Expenditures**

**Capital Expenditures**

Maintenance Administration	-	-	-	-	25,000	
Expressway Operations	-	68,720	68,720	35,000	63,720	
<b>Total Capital Expenditures</b>	-	68,720	68,720	35,000	88,720	



**Central Florida Expressway Authority**  
**Maintenance Activity - Total By Line Item**

Description	2015 Annual Budget	2016 Annual Budget	Difference	% Inc (Decr) over 2015 Budget
<b>SALARIES &amp; BENEFITS</b>				
Salaries & Wages	\$ 630,265	\$ 799,223	\$ 168,958	26.8%
Social Security and Medicare	46,698	59,624	12,926	27.7%
Retirement Contributions -FRS	63,868	76,387	12,519	19.6%
Life and Health Insurance	149,143	188,918	39,775	26.7%
State Assessment	1,583	2,005	422	26.7%
Workers' Compensation	23,653	26,826	3,173	13.4%
<b>Total Salaries &amp; Benefits</b>	<b>915,210</b>	<b>1,152,983</b>	<b>237,773</b>	<b>26.0%</b>
<b>OTHER</b>				
Consultant Fees	50,000	75,000	25,000	50.0%
Maintenance Program Support	15,200	5,000	(10,200)	-67.1%
Maintenance Program Support - ITS	795,700	827,000	31,300	3.9%
Mitigation Maint. Support	17,000	2,000	(15,000)	-88.2%
FON Program Support	170,000	175,000	5,000	2.9%
Pavement Management System	20,000	26,000	6,000	30.0%
Florida Highway Patrol Services	785,275	811,964	26,689	3.4%
Motorist Service Patrol Agreement	1,065,024	1,077,650	12,626	1.2%
Travel	6,500	6,000	(500)	-7.7%
Reimbursed Local Travel	1,850	1,700	(150)	-8.1%
Gasoline	16,600	15,000	(1,600)	-9.6%
Telephone Service	10,500	6,500	(4,000)	-38.1%
Postage and Delivery	-	1,000	1,000	
Printing	480	480	-	0.0%
Utilities	100,000	120,000	20,000	20.0%
Insurance	3,385	3,252	(133)	-3.9%
Repairs & Maint. - Equipment	1,000	1,000	-	0.0%
Maintenance FON Locates	16,500	16,500	-	0.0%
Maintenance - ITS Infrastructure	1,288,280	1,674,000	385,720	29.9%
Repairs & Maint. - Fiber Optic Network	400,000	335,000	(65,000)	-16.3%
Repairs & Maint. - Vehicles	7,500	7,500	-	0.0%
Roadway and Bridges Maintenance	5,209,443	5,494,000	284,557	5.5%
Landscape Maintenance Service	3,771,000	3,614,500	(156,500)	-4.2%
Mitigation Area Maintenance	21,000	-	(21,000)	-100.0%
Bridge Inspection	161,000	224,000	63,000	39.1%
Sign Maintenance/Inspection	322,000	255,750	(66,250)	-20.6%
Temp. Barricades & Message Signs	15,000	10,000	(5,000)	-33.3%
Traffic Signals and Lights	69,500	78,000	8,500	12.2%
Aquatics	164,250	209,850	45,600	27.8%
Advertising and Legal Notices	-	1,000	1,000	
Office Supplies	3,300	3,700	400	12.1%
Office Expense - Other	4,500	4,500	-	0.0%
Dues and Subscriptions	2,000	2,000	-	0.0%
Seminars and Conferences	4,000	4,000	-	0.0%
Staff Training and Education	10,000	10,000	-	0.0%
Contingency Project(s)	45,000	50,000	5,000	11.1%
<b>Total Other:</b>	<b>14,572,787</b>	<b>15,148,846</b>	<b>576,059</b>	<b>4.0%</b>
<b>TOTAL</b>	<b>15,487,997</b>	<b>16,301,829</b>	<b>813,832</b>	<b>5.3%</b>
<b>CAPITAL EXPENDITURES</b>				
General Equipment	7,000	2,000	(5,000)	-71.4%
Vehicle Purchases	-	25,000	25,000	
Software	61,720	61,720	-	0.0%
<b>Total Capital Expenditures:</b>	<b>68,720</b>	<b>88,720</b>	<b>20,000</b>	<b>29.1%</b>

**Central Florida Expressway Authority  
Administration Fund - Summary**

	2014 Year-end Actual	2015 Original Budget	2015 Restated Budget	Projected Year-end Actual	2016 Annual Budget	% Inc (Decr) over 2015 Budget	Projected '15 vs '16 Budget
General (610)	\$ 489,515	\$ 564,866	\$ 564,866	\$ 551,075	\$ 561,829	-1%	2%
525 Magnolia (615)	17,282	20,341	20,341	21,946	23,276	14%	6%
Executive (620)	1,036,309	1,266,075	1,266,075	935,913	1,394,008	10%	49%
Plans Production* (623)	279,823	301,508	301,508	300,858	301,508	0%	0%
Legal (625)	423,247	618,547	618,547	732,443	805,263	30%	10%
Accounting (630)	1,429,488	1,709,445	1,709,445	1,450,305	1,712,493	0%	18%
Procurement (640)	646,258	727,653	727,653	725,403	718,678	-1%	-1%
Human Resources (660)	138,421	193,705	193,705	157,337	193,705	0%	23%
Supplier Diversity (665)	245,862	450,825	450,825	246,675	450,225	0%	83%
Communications (670)	365,507	479,509	479,509	478,489	495,489	3%	4%
Construction Administration* (685)	325,379	370,197	370,197	367,564	371,159	0%	1%
Internal Audit (690)	287,850	389,000	389,000	389,000	389,000	0%	0%
<b>Total Administration Costs</b>	<b>5,684,941</b>	<b>7,091,671</b>	<b>7,091,671</b>	<b>6,357,008</b>	<b>7,416,633</b>	<b>5%</b>	<b>17%</b>

**Capital Expenditures and Projects**

<b>Capital Expenditures</b>							
General (610)	5,535	15,000	15,000	15,000	15,000	0%	0%
Procurement (640)	9,943	-	-	-	-		
Communications (670)	-	30,000	30,000	-	73,000	143%	
Construction Administration* (685)	-	15,000	15,000	15,000	15,000	0%	0%
<b>Total Capital Expenditures</b>	<b>15,478</b>	<b>60,000</b>	<b>60,000</b>	<b>30,000</b>	<b>103,000</b>	<b>72%</b>	<b>243%</b>
<b>Projects</b>							
General (610)	-	-	-	75,000	7,500		

\* Construction Administration and Plans Production cost centers will be allocated to all construction in progress projects at the end of the year.

**Central Florida Expressway Authority**  
**Administration Activity - Total By Line Item**

<b>Description</b>	<b>2015 Annual Budget</b>	<b>2016 Annual Budget</b>	<b>Difference</b>	<b>% Inc (Decr) over 2015 Budget</b>
<b>SALARIES &amp; BENEFITS</b>				
Salaries & Wages	\$ 3,052,841	\$ 3,197,841	\$ 145,000	4.7%
Social Security and Medicare	201,365	210,470	9,104	4.5%
Retirement Contributions -FRS	424,330	435,074	10,745	2.5%
Life and Health Insurance	686,673	706,804	20,130	2.9%
State Assessment	7,231	7,442	211	2.9%
Workers' Compensation	13,995	14,521	526	3.8%
<b>Total Salaries &amp; Benefits</b>	<b>4,386,435</b>	<b>4,572,151</b>	<b>185,716</b>	<b>4.2%</b>
<b>OTHER</b>				
Professional Services	662,750	674,250	11,500	1.7%
Legal Fees	225,000	225,000	-	0.0%
Consultant Fees	254,000	330,721	76,721	30.2%
Auditing Fees	79,500	79,500	-	0.0%
Contract Personnel	390,000	390,000	-	0.0%
Travel	35,250	41,150	5,900	16.7%
Reimbursed Local Travel	5,400	6,975	1,575	29.2%
Gasoline	8,500	8,500	-	0.0%
Telephone Service	10,050	8,900	(1,150)	-11.4%
Postage and Delivery	5,900	5,000	(900)	-15.3%
Printing	13,300	13,000	(300)	-2.3%
Annual Report	25,000	25,000	-	0.0%
Utilities	246,750	246,750	-	0.0%
Leases - Equipment	29,666	30,761	1,095	3.7%
Records Management	30,500	30,300	(200)	-0.7%
Insurance	92,431	84,075	(8,356)	-9.0%
Repairs & Maint. - Equipment	12,475	13,475	1,000	8.0%
Support & Maint. - Software	86,664	89,717	3,053	3.5%
Repairs & Maint. - Software and Hardware	6,500	6,500	-	0.0%
Facilities Maintenance	122,000	122,000	-	0.0%
Repairs & Maint. - Vehicles	4,000	3,500	(500)	-12.5%
Landscape Maintenance Service	35,000	37,000	2,000	5.7%
Board Meeting Broadcasting	20,520	16,000	(4,520)	-22.0%
Photography	2,200	2,200	-	0.0%
Displays	3,000	-	(3,000)	-100.0%
Graphic Production Services	10,000	10,000	-	0.0%
Promotional Items	1,000	1,000	-	0.0%
Advertising and Legal Notices	7,000	7,500	500	7.1%
Bank Fees	27,250	27,250	-	0.0%
Security	1,000	1,000	-	0.0%
Special Events	11,500	14,500	3,000	26.1%
Miscellaneous Expense	13,000	8,000	(5,000)	-38.5%
Office Supplies	35,900	41,150	5,250	14.6%
Office Expense - Other	21,800	22,700	900	4.1%
Software Expense	5,000	7,000	2,000	40.0%
Dues and Subscriptions	111,280	161,858	50,578	45.5%
Seminars and Conferences	24,150	22,250	(1,900)	-7.9%
Staff Training and Education	30,000	30,000	-	0.0%
<b>Total Other:</b>	<b>2,705,236</b>	<b>2,844,482</b>	<b>139,246</b>	<b>5.1%</b>
<b>TOTAL</b>	<b>7,091,671</b>	<b>7,416,633</b>	<b>324,962</b>	<b>4.6%</b>
<b>CAPITAL EXPENDITURES</b>				
General Equipment	20,000	20,000	-	0.0%
Furniture	10,000	10,000	-	0.0%
Software	30,000	73,000	43,000	143.3%
<b>Total Capital Expenditures:</b>	<b>60,000</b>	<b>103,000</b>	<b>43,000</b>	<b>71.7%</b>
<b>PROJECTS</b>	<b>-</b>	<b>7,500</b>	<b>7,500</b>	

**Cental Florida Expressway Authority**  
**Other Operating**

	2014 Year-end Actual	2015 Annual Budget	2015 Budget Amendments	2015 Budget Restated	Projected Year-end Actual	<b>2016 Annual Budget</b>	% Inc (Decr) over 2015 Budget
Traffic & Engineering Consultant	\$ 598,360	\$ 571,000	-	\$ 571,000	\$ 411,047	<b>\$ 494,731</b>	-13%
General Engineering Consultant	2,132,900	2,229,000	-	2,229,000	2,175,562	<b>2,181,000</b>	-2%
Total Other Operating Expenses	2,731,260	2,800,000	-	2,800,000	2,586,609	<b>2,675,731</b>	-4%

**Central Florida Expressway Authority  
Goldenrod Road - Summary**

	2014 Year-end Actual	2015 Annual Budget	2015 Budget Amendments	2015 Budget Restated	Projected Year-end Actual	<b>2016 Annual Budget</b>	% Inc (Decr) over 2015 Budget
Maintenance	\$ 113,833	\$ 135,000	\$ -	\$ 135,000	\$ 135,000	<b>\$ 135,000</b>	0%
Operations	209,622	220,788	-	220,788	215,230	<b>218,633</b>	-1%
<b>TOTAL OPERATIONS AND MAINTENANCE</b>	323,455	355,788	-	355,788	350,230	<b>353,633</b>	-1%
<b>TOLL REVENUE</b>	(1,280,428)	(1,240,000)	-	(1,240,000)	(1,425,000)	<b>(1,430,000)</b>	15%
<b>NET RESULT OF ACTIVITY</b>	956,973	884,212	-	884,212	1,074,770	<b>1,076,367</b>	22%