CENTRAL FLORIDA EXPRESSWAY AUTHORITY

MEMORANDUM

TO:

CFX Board Members

FROM:

Claude Miller Mull

Director of Procurement

DATE:

October 27, 2015

RE:

Approval of Increase in Contract Amount

Lowndes, Drosdick, Doster, Kantor & Reed, P.A.

Acquisition of Wekiva Parkway Parcels 197, 230, 257 and 267

Project No. 429-203; Contract No. 000929

Board approval is requested to increase the amount of the referenced contract with Lowndes, Drosdick, Doster, Kantor & Reed, P.A. ("LDDKR") by \$333,000.00 and to extend the term to December 31, 2016. The new contract amount will be \$792,000.00. The Right of Way Committee has recommended approval of the increase and time extension.

Under this contract, LDDKR is providing legal services to CFX regarding the condemnation acquisition of the referenced parcels owned by Project Orlando, LLC. These four parcels have been acquired through orders of taking; however, the case is now set for a one week trial during the March 28, 2016 docket. CFX's appraiser, Walter Carpenter, has appraised the total value of these parcels at \$12,234,500 and Project Orlando's appraiser, Cantrell Real Estate, Inc., submitted an appraisal on October 15, 2015, for \$32,493,219.

General Counsel and the Director of Engineering have been very satisfied with the legal services provided by the firm to date and they also recommend the contract increase and time extension.