

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

MEMORANDUM

TO: Authority Board Members

FROM: Claude Miller 
Director of Procurement

DATE: December 17, 2014

RE: Award of Contract for Disclosure Counsel Services
Contract No. 001057

At its meeting on December 11, 2014, the Board approved the final ranking of the firms for the referenced contract and authorized staff to enter negotiations with Nabors, Giblin & Nickerson, P.A. (Nabors), the firm ranked first. Those negotiations have been completed and Board award of the contract to Nabors is requested.

If approved by the Board, the term of the contract will be for three (3) years with two 1-year renewals. The renewals will be at the sole discretion of the Authority and will be based, in part, on a determination by the Authority that the value and level of service provided by Nabors are satisfactory and adequate for the Authority's needs.

The fees for these services will be based on actual transactions (paid on a fixed fee basis) and other services unrelated to transactions (paid on a time basis) so it is difficult to estimate the amount for the initial three-year term of the contract; however, based on anticipated bond transactions and other services we would estimate the amount to be approximately \$250,000.00 with \$200,000.00 paid in fixed fees and \$50,000.00 paid on a time basis.

cc: Joe Berenis, Deputy Executive Director, Engineering, Operations, Maintenance & Construction
Laura Kelley, Deputy Executive Director, Finance and Administration
Joe Passiatore, General Counsel
Lisa Lumbard, Interim CFO
Contract File