

STATISTICAL REPORT

August 2014

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: AUTHORITY MEMBERS
FROM: Lisa Lumbard, Interim CFO
DATE: September 22, 2014
SUBJECT: Statistical Report – August – Fiscal Year '15



The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see the Authority's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**
2. **Debt Service Ratio (DSR):**
The Projected Senior Lien DSR on a cash flow basis as of August 31, 2014 is projected for Year-End FY 15 to be 2.02 and the Subordinate DSR is projected to be 1.65.
3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.
4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.
5. **Cash & Investments Report** – Shows the balance of all Authority funds.
6. **Toll Revenue Statistics:**

<u>Month of August 2014 - Compared to same month in FY 14</u>	
Total System Revenues were \$26,900,090 an INCREASE of	4.83%
<u>Year-to-Date as of 8/31/14 - Compared to same month in FY 14</u>	
Total System Revenues were \$53,975,761 an INCREASE of	6.36%
7. **Projected Toll Revenues:**

<u>The Revenue Projections used are those set by</u>	
CDM Smith, the Authority's Traffic Engineers	
<u>Month of August 2014 - Actual compared to projections</u>	
Total System Revenues were ABOVE Projections for the Month by	2.58%
<u>Year-to-Date as of 8/31/14 - Actual compared to projections</u>	
Total System Revenues were ABOVE Projections for the Year by	4.09%

September 22, 2014

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of August 2014 - Compared to same month in FY 14
Total Revenue Traffic was 28,308,044 an INCREASE of 4.64%

Year-to-Date as of 8/31/14 - Compared to same month in FY 14
Total Revenue Traffic was 56,695,635 a INCREASE of 6.28%

10. **E-PASS Statistics:**

Month of August 2014 – E-PASS Revenue was \$21,422,066
As a percentage of Total Toll Revenue 79.64%

Year-to-Date as of 8/31/14 - E-PASS Revenue was \$42,783,413
As a percentage of Total Toll Revenue 79.26%

E-PASS Discount for August 2014 was \$1,019,859
As a percentage of Gross E-PASS Revenue 4.54%
As a percentage of Gross Toll Revenue 3.79%

E-PASS Discount Year-to-Date as of 8/31/14 was \$2,039,768
As a percentage of Gross Toll Revenue 3.78%

Year-to-Date as of 8/31/14 - E-PASS Traffic was 46,582,655
As a percentage of Total Toll Traffic 82.16%

11. **Violation and Unpaid Toll Notice Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING AUGUST 31, 2014 AND YEAR-TO-DATE**

	FY 15 MONTH ACTUAL	FY 15 MONTH BUDGET	FY 15 YEAR-TO-DATE ACTUAL	FY 15 YEAR-TO-DATE BUDGET	FY 15 YEAR-TO-DATE VARIANCE	FY 15 YEAR-TO-DATE % VARIANCE
REVENUES						
TOLLS	\$ 26,900,092	\$ 26,222,518	\$ 53,975,763	\$ 51,855,271	\$ 2,120,492	4.1%
TOLLS COLLECTED VIA UTM'S	753,999	530,380	1,515,566	1,059,306	456,260	43.1%
FEES COLLECTED VIA UTM'S AND UTC'S	386,400	313,859	681,173	546,193	134,980	24.7%
TRANSPONDER SALES	4,139	3,038	9,482	5,717	3,765	65.9%
OTHER OPERATING	120,193	101,169	142,711	123,877	18,834	15.2%
INTEREST	160,454	102,301	323,649	204,602	119,047	58.2%
MISCELLANEOUS	76,920	76,335	164,214	152,671	11,543	7.6%
TOTAL REVENUES	28,402,197	27,349,600	56,812,558	53,947,636	2,864,922	5.3%
O M & A EXPENSES						
OPERATIONS	2,690,492	2,761,413	4,180,125	4,220,580	40,455	1.0%
MAINTENANCE	518,690	357,326	600,299	621,173	20,874	3.4%
ADMINISTRATION	473,042	523,280	800,057	893,070	93,013	10.4%
OTHER OPERATING	199,083	233,333	199,083	233,333	34,250	14.7%
TOTAL O M & A EXPENSES	3,881,307	3,875,352	5,779,564	5,968,156	188,592	3.2%
NET REVENUES BEFORE DEBT SERVICE	24,520,890	23,474,248	51,032,994	47,979,481	3,053,513	6.4%
COMBINED NET DEBT SERVICE	11,942,059	11,988,481	23,877,152	23,976,961	99,809	0.4%
NET REVENUES AFTER DEBT SERVICE	<u>\$ 12,578,831</u>	<u>\$ 11,485,767</u>	<u>\$ 27,155,842</u>	<u>\$ 24,002,519</u>	<u>\$ 3,153,323</u>	<u>13.1%</u>

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2015
FOR THE MONTH ENDING AUGUST 31, 2014 AND YEAR-TO-DATE**

	<u>FY 2015 ACTUAL</u>	<u>FY 2015 BUDGET</u>	<u>VARIANCE</u>	<u>FY 15 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 4,180,125	\$ 4,220,580	\$ 40,455	1.0%
Maintenance	600,299	621,173	20,874	3.4%
Administration	800,057	893,070	93,013	10.4%
Other Operating	<u>199,083</u>	<u>233,333</u>	<u>34,250</u>	<u>14.7%</u>
Total O M & A	\$ 5,779,564	\$ 5,968,156	\$ 188,592	3.2%
Capital Expenditures				
Operations	\$ 12,616	\$ 172,510	159,894	92.7%
Maintenance	-	11,453	11,453	100.0%
Administration	<u>-</u>	<u>12,500</u>	<u>12,500</u>	<u>100.0%</u>
Total Capital Expenditures	\$ 12,616	\$ 196,463	\$ 183,847	93.6%

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**Operations - Comparison of Actual to Budget
For the Two Months Ending August 31, 2014**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Toll Operations	67,599	81,167	13,568	16.72%
Toll Operations - Projects	0	0	0	0.00%
Violation Enforcement	342,404	364,519	22,115	6.07%
Information Technology	341,888	492,594	150,705	30.59%
Information Technology - Projects	0	114,367	114,367	100.00%
E-PASS Service Center	1,312,002	1,205,868	(106,134)	-8.80%
E-PASS Service Center - Projects	0	0	0	0.00%
Marketing	22,654	54,407	31,753	58.36%
Subtotal OOCEA	2,086,547	2,312,921	226,374	9.79%
TOLL FACILITIES				
Beachline Expressway (SR 528)				
Beachline Plaza	114,155	123,811	9,656	7.80%
Airport Plaza	152,964	158,037	5,073	3.21%
Dallas Plaza	107,237	122,039	14,802	12.13%
East-West Expressway (SR 408)				
Dean Plaza	151,700	147,451	(4,249)	-2.88%
Conway Main Plaza	247,512	232,872	(14,640)	-6.29%
Pine Hills Plaza	182,615	168,942	(13,672)	-8.09%
Hiawassee Plaza	145,839	152,053	6,214	4.09%
Western Expressway (SR 429)				
Independence Plaza	132,606	133,101	496	0.37%
Forest Lake Plaza	144,121	141,258	(2,863)	-2.03%
Greeneway Expressway (SR 417)				
University Plaza	127,390	122,718	(4,672)	-3.81%
Curry Ford Plaza	126,877	122,520	(4,357)	-3.56%
Boggy Creek Plaza	157,131	139,446	(17,685)	-12.68%
John Young Plaza	146,518	143,091	(3,427)	-2.39%
John Land Apopka (SR 414)				
Coral Hills Plaza	169,531	172,829	3,298	1.91%
Subtotal Toll Facilities	2,106,194	2,080,169	(26,026)	-1.25%
Total Operations Expenses	4,192,741	4,393,090	200,349	4.56%

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

**Maintenance - Comparison of Actual to Budget
For the Two Months Ending August 31, 2014**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Maintenance Administration	102,946	112,529	9,583	8.52%
Expressway Operations	397,769	391,244	(6,525)	-1.67%
Routine Maintenance	99,583	128,853	29,270	22.72%
FDOT Services	0	0	0	0.00%
Total Maintenance Expenses	600,299	632,626	32,327	5.11%

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

**Administration - Actual to Budget by Cost Center
For the Two Months Ending August 31, 2014**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
General	58,819	62,968	4,150	6.59%
Executive	127,296	215,357	88,061	40.89%
Communications	50,727	57,045	6,318	11.08%
Human Resources	20,302	16,599	(3,703)	-22.31%
Business Development	52,127	57,543	5,417	9.41%
Accounting	197,711	203,696	5,986	2.94%
Construction Administration	52,052	55,404	3,352	6.05%
Procurement	106,124	106,733	608	0.57%
Legal	69,113	71,544	2,430	3.40%
Internal Audit	17,255	7,555	(9,700)	-128.40%
525 Magnolia	4,029	3,777	(253)	-6.69%
Plans Production	44,458	47,349	2,891	6.11%
Grand Total Expenses	800,013	905,570	105,557	11.66%

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING AUGUST 31, 2014 AND YEAR-TO-DATE**

	FY 15 YEAR-TO-DATE ACTUAL	FY 15 YEAR-TO-DATE BUDGET	FY 15 YEAR-TO-DATE VARIANCE	FY 14 YEAR-TO-DATE ACTUAL	FY 14 YEAR-TO-DATE BUDGET	FY 14 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS	\$ 53,975,763	\$ 51,855,271	\$ 2,120,492	\$ 50,746,419	\$ 48,289,904	\$ 2,456,515	\$ (336,023)
TOLLS COLLECTED VIA UTN'S	1,515,566	1,059,306	456,260	1,201,126	250,000	951,126	(494,866)
FEES COLLECTED VIA UTN'S AND UTC'S	681,173	546,193	134,980	579,626	366,486	213,140	(78,160)
TRANSPONDER SALES	9,482	5,717	3,765	31,294	14,710	16,584	(12,819)
OTHER OPERATING	142,711	123,877	18,834	127,466	115,609	11,857	6,977
INTEREST	323,649	204,602	119,047	165,601	238,847	(73,246)	192,293
MISCELLANEOUS	164,214	152,671	11,543	154,912	153,451	1,461	10,082
TOTAL REVENUES	56,812,558	53,947,636	2,864,922	53,006,444	49,429,007	3,577,437	(712,515)
O M & A EXPENSES							
OPERATIONS	4,180,125	4,220,580	40,455	4,720,102	4,028,702	(691,400)	731,855
MAINTENANCE	600,299	621,173	20,874	904,157	1,202,549	298,392	(277,518)
ADMINISTRATION	800,057	893,070	93,013	753,279	869,371	116,092	(23,079)
OTHER OPERATING	199,083	233,333	34,250	161,162	281,807	120,645	(86,395)
TOTAL O M & A EXPENSES	5,779,564	5,968,156	188,592	6,538,700	6,382,429	(156,271)	344,863
NET REVENUES BEFORE DEBT SERVICE	51,032,994	47,979,481	3,053,513	46,467,744	43,046,578	3,421,166	(367,653)
COMBINED NET DEBT SERVICE	23,877,152	23,976,961	99,809	23,797,415	23,873,249	(75,834)	175,643
NET REVENUES AFTER DEBT SERVICE	<u>\$ 27,155,842</u>	<u>\$ 24,002,519</u>	<u>\$ 3,153,323</u>	<u>\$ 22,670,329</u>	<u>\$ 19,173,329</u>	<u>\$ 3,497,000</u>	<u>\$ (343,677)</u>

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CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING AUGUST 31, 2014 AND YEAR-TO-DATE

	<u>FY 15 MONTH ACTUAL</u>	<u>FY 14 MONTH ACTUAL</u>	<u>FY 14 - 15 SAME MONTH COMPARISON</u>	<u>FY 15 YEAR-TO-DATE ACTUAL</u>	<u>FY 14 YEAR-TO-DATE ACTUAL</u>	<u>FY 14 - 15 YEAR-TO-DATE COMPARISON</u>
REVENUES						
TOLLS	\$ 26,900,092	\$ 25,661,213	\$ 1,238,879	\$ 53,975,763	\$ 50,746,419	\$ 3,229,344
TOLLS COLLECTED VIA UTN'S	753,999	601,387	152,612	1,515,566	1,201,126	314,440
FEES COLLECTED VIA UTN'S AND UTC'S	386,400	339,217	47,183	681,173	579,626	101,547
TRANSPONDER SALES	4,139	10,739	(6,600)	9,482	31,294	(21,812)
OTHER OPERATING	120,193	101,689	18,504	142,711	127,466	15,245
INTEREST	160,454	32,871	127,583	323,649	165,601	158,048
MISCELLANEOUS	76,920	73,027	3,893	164,214	154,912	9,302
TOTAL REVENUES	28,402,197	26,820,143	1,582,054	56,812,558	53,006,444	3,806,114
O M & A EXPENSES						
OPERATIONS	2,690,492	3,351,011	(660,519)	4,180,125	4,720,102	(539,977)
MAINTENANCE	518,690	831,569	(312,879)	600,299	904,157	(303,858)
ADMINISTRATION	473,042	441,102	31,940	800,057	753,279	46,778
OTHER OPERATING	199,083	161,162	37,921	199,083	161,162	37,921
TOTAL O M & A EXPENSES	3,881,307	4,784,844	(903,537)	5,779,564	6,538,700	(759,136)
NET REVENUES BEFORE DEBT SERVICE	24,520,890	22,035,299	2,485,591	51,032,994	46,467,744	4,565,250
COMBINED NET DEBT SERVICE	11,942,059	11,907,346	34,713	23,877,152	23,797,415	79,737
NET REVENUES AFTER DEBT SERVICE	<u>\$ 12,578,831</u>	<u>\$ 10,127,953</u>	<u>\$ 2,450,878</u>	<u>\$ 27,155,842</u>	<u>\$ 22,670,329</u>	<u>\$ 4,485,513</u>

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2015
AS OF AUGUST 31, 2014

REVENUES	
TOLLS	319,620,490
TOLLS COLLECTED VIA UTN'S	7,556,260
FEES COLLECTED VIA UTN'S AND UTC'S	4,214,980
TRANSPONDER SALES	46,964
OTHER OPERATING	1,201,670
INTEREST	1,346,657
MISCELLANEOUS	929,696
TOTAL REVENUES	334,916,718
EXPENSES	
OPERATIONS	37,977,494
MAINTENANCE	15,421,302
ADMINISTRATION	6,254,795
OTHER OPERATIONAL COSTS	2,800,000
TOTAL EXPENSES	62,453,591
ADD: DEPOSITS TO OMA RESERVE	-
NET EXPENSES	62,453,591
NET REVENUES BEFORE DEBT SERVICE	272,463,127
SENIOR DEBT SERVICE PAYMENTS	139,056,078
SUBORDINATE LIEN (SIB LOAN)	10,187,500
GENERAL RESERVE SUBORDINATE PAYMENTS	21,399,728
TOTAL DEBT PAYMENT	170,643,306
PAYMENTS FROM FDOT	8,934,683
INTERLOCAL REVENUES **	8,591,179
DEBT SERVICE RATIO OF TOTAL PLEDGED REVENUES TO DEBT SERVICE **	2.09
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL DEBT PAYMENT	1.65
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	2.02

** Interlocal revenues are for the Series 1990 Bonds.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2015

	ACTUAL JULY	ACTUAL AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	27,075,671	26,900,092	24,364,470	26,720,885	25,276,520	26,234,210	26,134,318	25,210,849	28,962,202	27,872,747	28,141,448	26,727,078	319,620,490
TOLLS COLLECTED VIA UTN'S	761,567	753,999	507,644	539,347	507,796	576,588	641,176	757,747	621,079	602,484	614,506	672,328	7,556,260
FEE'S COLLECTED VIA UTN'S AND UTC'S	294,773	386,400	299,610	312,228	326,456	337,397	362,263	399,141	352,369	346,984	347,639	449,719	4,214,980
TRANSPONDER SALES	5,342	4,139	2,608	3,659	3,073	3,322	5,394	3,878	3,161	3,989	4,250	4,149	46,964
OTHER OPERATING	22,518	120,193	94,827	89,642	98,900	98,570	101,455	110,709	101,146	111,191	112,072	140,447	1,201,670
INTEREST	163,195	160,454	102,301	102,301	102,301	102,301	102,301	102,301	102,301	102,301	102,301	102,301	1,346,657
MISCELLANEOUS	87,294	76,920	76,335	76,335	76,335	76,335	76,335	76,335	76,335	76,335	76,335	78,465	929,696
TOTAL REVENUE	28,410,360	28,402,197	25,447,794	27,844,398	26,391,382	27,428,723	27,423,242	26,660,960	30,218,593	29,116,031	29,398,551	28,174,486	334,916,718
O M & A EXPENSES													
OPERATIONS	1,489,633	2,690,492	2,857,847	4,736,935	1,820,314	3,028,305	3,931,380	4,201,869	2,141,842	3,436,138	2,982,993	4,659,746	37,977,494
MAINTENANCE	81,609	518,690	1,451,630	1,746,929	1,472,876	1,572,433	1,569,348	1,401,071	1,713,491	1,685,165	525,526	1,682,534	15,421,302
ADMINISTRATION	282,555	420,993	615,269	610,319	472,985	557,247	607,110	475,480	568,204	500,117	487,175	657,343	6,254,795
OTHER OPERATIONAL COSTS	-	199,083	267,584	233,333	233,333	233,333.33	233,333	233,333	233,333	233,333	233,333	466,667	2,800,000
TOTAL OM&A EXPENSES	1,853,797	3,829,258	5,192,330	7,327,517	3,999,508	5,391,317	6,341,171	6,311,752	4,656,871	5,854,753	4,229,028	7,466,290	62,453,591
ADD DEPOSITS TO OM&A RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-
NET EXPENSES	1,853,797	3,829,258	5,192,330	7,327,517	3,999,508	5,391,317	6,341,171	6,311,752	4,656,871	5,854,753	4,229,028	7,466,290	62,453,591
NET REVENUES BEFORE DEBT SERVICE	26,556,564	24,572,939	20,255,464	20,516,881	22,391,874	22,037,406	21,082,071	20,349,208	25,561,721	23,261,279	25,169,523	20,708,196	272,463,127
SENIOR DEBT SERVICE PAYMENTS	11,787,341	11,794,306	11,547,443	11,547,443	11,547,443	11,547,443	11,547,443	11,547,443	11,547,443	11,547,443	11,547,443	11,547,443	139,056,078
PAYMENTS FROM FDOT	708,403	482,838	1,213,442	481,613	481,613	1,213,442	481,613	481,613	1,213,442	481,613	481,613	1,213,442	8,934,683
SENIOR DEBT SERVICE RATIO	2.31	2.12	1.86	1.82	1.98	2.01	1.87	1.80	2.32	2.06	2.22	1.90	2.02
ORANGE COUNTY GAS TAX PLEDGE	742,674	765,172	708,333	708,333	708,333	708,333	708,333	708,333	708,333	708,333	708,333	708,333	8,591,179
DEBT SERVICE RATIO	2.38	2.19	1.92	1.88	2.04	2.07	1.93	1.87	2.38	2.12	2.28	1.96	2.09
SUBORDINATE LIEN (SIB LOAN)	-	-	10,187,500	-	-	-	-	-	-	-	-	-	10,187,500
GENERAL RESERVE SUBORDINATE													
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	20,000,000	20,000,000
SUNTRUST BANK LOAN	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	1,399,728
TOTAL DEBT PAYMENTS	11,903,985	11,910,950	21,851,587	11,664,087	11,664,087	11,664,087	11,664,087	11,664,087	11,664,087	11,664,087	11,664,087	31,664,087	170,643,306
SUBORDINATE DEBT SERVICE RATIO	2.29	2.10	0.98	1.80	1.96	1.99	1.85	1.79	2.30	2.04	2.20	0.69	1.65

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2015
AS OF AUGUST 31, 2014**

SYSTEM PROJECTS

SR 528 ROADWAY PROJECTS	5,285
SR 408 ROADWAY PROJECTS	12,268
SR 417 ROADWAY PROJECTS	55,398,610
SR 414 / 429 ROADWAY PROJECTS	86,509,913
TOLL PLAZA PROJECTS	42,179,343
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	3,625,500
LANDSCAPING	1,167,406
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	1,082,124
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	-
OTHER	1,553,608
	<hr/>
TOTAL SYSTEM PROJECTS	191,534,056

RENEWAL & REPLACEMENT PROJECTS

24,494,728

TOTAL CAPITAL PROJECTS FISCAL YEAR 2014

216,028,784

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

7,104,000

	ACTUAL	ACTUAL											TOTAL
Project Description	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
SR 528 Roadway Projects													
5283130 - SR 528 Innovation Way Interchange	-	5,170.30	-	-	-	-	-	-	-	-	-	-	5,170.30
5289070 - SR 528/Narcoossee Rd Interchange Improvements	-	114.24	-	-	-	-	-	-	-	-	-	-	114.24
SR 408 Roadway Projects													
4082530 - Capacity Improvement 408 (I-4 to 417)	-	2,458.64	-	-	-	-	-	-	-	-	-	-	2,458.64
408253e - 408 Widening -408/417 Interchange, sec 2	-	8,558.39	-	-	-	-	-	-	-	-	-	-	8,558.39
408312b - SR 408/I-4 Ultimate Interchange	-	1,250.91	-	-	-	-	-	-	-	-	-	-	1,250.91
SR 417 Roadway Projects													
4171070 - SR 417 Widening - SR 528 to Curry Ford	-	170.50	-	-	-	-	-	-	-	-	-	-	170.50
4171100 - SR 417 Widening - Curry Ford to Lake Underhill	128.70	303,295.39	1,122,325.91	475,250.00	475,250.00	475,250.00	475,250.00	475,250.00	475,250.00	475,250.00	475,250.00	475,250.00	5,703,000.00
417301c - SR 417BC Interechg Improvements Phase 3	133,674.04	2,829,978.42	5,674,347.54	2,879,333.33	2,879,333.33	2,879,333.33	2,879,333.33	2,879,333.33	2,879,333.33	2,879,333.33	2,879,333.33	2,879,333.33	34,552,000.00
4173020 - SR 417 /Innovation Way Interchange	-	514.07	-	-	-	-	-	-	-	-	-	-	514.07
4173040 - SR 417 FL Turnpike Systems Interchange	981,789.93	1,958,954.72	1,220,166.67	1,220,166.67	1,220,166.67	1,220,166.67	1,220,166.67	1,220,166.67	1,220,166.67	1,220,166.67	1,220,166.67	1,220,166.67	15,142,411.32
417457a - SR 417/Moss Park Road Interchange	-	514.07	-	-	-	-	-	-	-	-	-	-	514.07
SR 414 / 429 Roadway Projects													
4142100 - Maitland Blvd Ext -C R 435 To Hiawassee	-	68.54	-	-	-	-	-	-	-	-	-	-	68.54
4142110 - Maitland Blvd Ext (Hiawassee to SR 441)	-	5,514.65	-	-	-	-	-	-	-	-	-	-	5,514.65
4142120 - Maitland Blvd Ext Toll Facilities	-	68.54	-	-	-	-	-	-	-	-	-	-	68.54
429051a - SR 429-Wekiva Parkway ROW	-	75,307.03	7,003,192.97	2,359,500.00	2,359,500.00	2,359,500.00	2,359,500.00	2,359,500.00	2,359,500.00	2,359,500.00	2,359,500.00	2,359,500.00	28,314,000.00
429051b - SR 429 - Wekiva Parkway ROW-Orange County	235,749.00	191,936.18	-	-	-	-	-	-	-	-	-	-	427,685.18
429051c - Wekiva Pkwy Corridor Con-Non Orange Cnty	-	127.29	-	-	-	-	-	-	-	-	-	-	127.29
429051d - Wekiva Pkwy Corridor Cons-Orange County	-	50.83	-	-	-	-	-	-	-	-	-	-	50.83
429200d - SR 429 Vick Road Intersection	-	584.22	-	-	-	-	-	-	-	-	-	-	584.22
4292010 - Maitland Blvd Ext. (Boy Scout Rd to 441)	-	568.22	-	-	-	-	-	-	-	-	-	-	568.22
4292020 - Wekiva Pkwy-US 441 Connector Rd/Ponkan	3,856,164.19	1,582,544.97	3,058,790.84	2,832,500.00	2,832,500.00	2,832,500.00	2,832,500.00	2,832,500.00	2,832,500.00	2,832,500.00	2,832,500.00	2,832,500.00	33,990,000.00
4292030 - Wekiva Pkwy-Ponkan Rd to Kelley Park Rd	4,204,034.30	1,050,248.25	1,470,916.67	1,470,916.67	1,470,916.67	1,470,916.67	1,470,916.67	1,470,916.67	1,470,916.67	1,470,916.67	1,470,916.67	1,470,916.67	19,963,449.22
4292040 - SR429 Wekiva Parkway Systems Interchange	-	112,809.37	-	-	-	-	-	-	-	-	-	-	112,809.37
4292050 -Wekiva Pkwy Interchange E to Mt Plymouth Rd	-	2,813.86	-	-	-	-	-	-	-	-	-	-	2,813.86
4292060 -Wekiva Pkwy Interchange N to SR46 (Lake Co)	-	12,828.76	-	-	-	-	-	-	-	-	-	-	12,828.76
4293050 - Schofield Road Interchange	1,015.55	15,186.88	903,297.57	306,500.00	306,500.00	306,500.00	306,500.00	306,500.00	306,500.00	306,500.00	306,500.00	306,500.00	3,678,000.00
4295230 - Wekiva Parkway CCTV ITS Support	-	1,344.42	-	-	-	-	-						

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FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2015**

	CURRENT MONTH - AUGUST 2014			YEAR-TO-DATE - AUGUST 31, 2014		
	FY 2015	FY 2014	CHANGE	FY 2015	FY 2014	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	26,900,092	25,661,213	1,238,879	53,975,763	50,746,419	3,229,344
VIOLATION ENFORCEMENT REVENUE AND UTN TOLLS COLLECTED	1,140,399	940,604	199,795	2,196,739	1,780,752	415,987
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	361,706	218,326	143,380	640,055	479,274	160,781
REIMBURSEMENT/GRANT/LOAN	468,128	468,128	-	468,128	468,128	-
TOTAL CASH RECEIVED	<u>28,870,325</u>	<u>27,288,271</u>	<u>1,582,054</u>	<u>57,280,685</u>	<u>53,474,573</u>	<u>3,806,112</u>
EXPENSES						
OPERATIONS	2,690,492	3,351,011	660,519	4,180,125	4,720,102	539,977
MAINTENANCE	518,690	831,569	312,879	600,299	904,157	303,858
ADMINISTRATIVE	473,042	441,102	(31,940)	800,057	753,279	(46,778)
OTHER OPERATING	199,083	161,162	(37,921)	199,083	161,162	(37,921)
TOTAL OM&A	<u>3,881,307</u>	<u>4,784,844</u>	<u>903,537</u>	<u>5,779,564</u>	<u>6,538,700</u>	<u>759,136</u>
DEBT SERVICE	11,942,059	11,907,346	(34,713)	23,877,152	23,797,415	(79,737)
GRANT/LOAN PAYMENTS	-	-	-	20,468,128	20,000,000	(468,128)
TOTAL EXPENDITURES	<u>15,823,366</u>	<u>16,692,190</u>	<u>868,824</u>	<u>50,124,844</u>	<u>50,336,115</u>	<u>211,271</u>
NET INCOME	<u>13,046,960</u>	<u>10,596,082</u>	<u>2,450,878</u>	<u>7,155,841</u>	<u>3,138,458</u>	<u>4,017,383</u>
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	9,248,732	90,864	(9,157,868)	15,404,863	94,560	(15,310,304)
R&R PROJECTS	25,598	48,620	23,021	25,598	73,320	47,721
OTHER NON PROJECT EXPENDITURES	-	-	-	-	-	-
OM&A CAPITAL EXPENDITURES	12,616	45,307.04	32,691	12,616	45,307	32,691
TOTAL CAPITAL & OTHER	<u>9,286,946</u>	<u>184,791</u>	<u>(9,102,155)</u>	<u>15,443,078</u>	<u>213,187</u>	<u>(15,229,891)</u>
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	<u>3,760,014</u>	<u>10,411,291</u>	<u>(6,651,277)</u>	<u>(8,287,237)</u>	<u>2,925,272</u>	<u>(11,212,509)</u>
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	5,466	2,512,548	2,507,083	3,276,753	2,655,710	(621,044)
TOTAL CONSTRUCTION FUND EXPENDITURES	<u>5,466</u>	<u>2,512,548</u>	<u>2,507,083</u>	<u>3,276,753</u>	<u>2,655,710</u>	<u>(621,044)</u>
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	<u>3,754,548</u>	<u>7,898,742</u>	<u>(4,144,194)</u>	<u>(11,563,990)</u>	<u>269,562</u>	<u>(11,833,552)</u>

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH and INVESTMENTS
AUGUST 31, 2014

RESERVED FOR DEBT SERVICE

Sinking Fund - 1990	\$	2,242,910	
Sinking Fund - 2007A	\$	3,526,880	
Sinking Fund - 2008 B-1	\$	793,299	
Sinking Fund - 2008 B-2	\$	640,318	
Sinking Fund - 2008 B-3	\$	845,817	
Sinking Fund - 2008 B-4	\$	573,203	
Sinking Fund - 2010 A	\$	2,790,112	
Sinking Fund - 2010 B	\$	2,309,160	
Sinking Fund - 2010 C	\$	2,543,279	
Debt Service Reserve - 2010 A	\$	30,547,636	
Debt Service Reserve - 2010 C	\$	27,558,986	
Sinking Fund - 2012	\$	1,643,240	
Subordinate Interest - 2012 A	\$	234,186	
Sinking Fund - 2013A	\$	2,093,722	
Sinking Fund - 2013B	\$	6,525,461	
Sinking Fund - 2013C	\$	790,926	
TOTAL RESERVED DEBT SERVICE FUNDS			\$ 85,659,135

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	\$	18,597,620	
OM&A Reserve	\$	6,634,166	
TOTAL FUNDS RESERVED BY COVENANTS			\$ 25,231,786

RESTRICTED FUNDS - FOR CAPITAL PROJECTS

2010A Construction	\$	1,247,130	
2010C Construction	\$	2,464,663	
TOTAL RESTRICTED FOR CAPITAL PROJECTS			\$ 3,711,793

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

General Reserve	\$	161,913,790	
Fleet Reserve	\$	-	
Goldenrod Road Project	\$	588,217	
TOTAL INTERNAL RESERVES			\$ 162,502,008

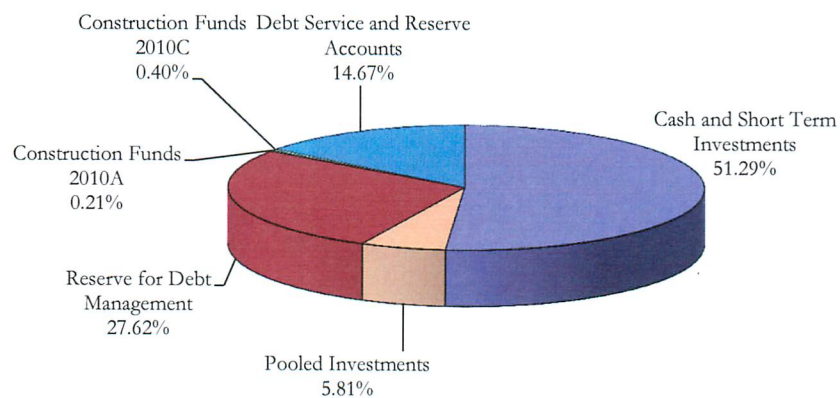
UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	\$	307,594,046	
Toll Collection	\$	992,300	
TOTAL AVAILABLE FOR SYSTEM PROJECTS			\$ 308,586,346

Orlando-Orange County Expressway Authority
Summary of Cash and Investment Accounts
As of Aug 31, 2014

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	0.21%	\$ 300,106,378.20	\$ 300,106,378.20
Pooled Investments	0.23%	34,299,971.24	33,974,137.86
Reserve for Debt Management	0.71%	161,913,790.46	161,619,509.96
Construction Funds 2010A	0.20%	1,247,129.94	1,247,129.94
Construction Funds 2010C	0.95%	2,464,662.97	2,321,390.97
Debt Service and Reserve Accounts	0.51%	85,659,135.05	85,849,601.60
Total Value of All Assets		<u>\$ 585,691,067.86</u>	<u>\$ 585,118,148.53</u>
Weighted Average Yield to Maturity at Market			0.35%

Summary of Cash and Investments by Account



Orlando-Orange County Expressway Authority
Cash and Short Term Investments
As of Aug 31, 2014

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 273,172,027.95	0.20%	273,172,027.95
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		300.00	0.00%	300.00
State Board of Administration	FLORIDA PRIME	SBA		15,793.98	0.00%	15,793.98
Urban Trust	TIME DEPOSITS	CD	8/11/2015	2,311,234.01	0.80%	2,311,234.01
TD Bank	DEPOSITORY ACCOUNTS	CHECKING		24,607,022.26	0.30%	24,607,022.26
Construction Fund 2010A	DEPOSITORY ACCOUNTS	CHECKING		1,247,129.94	0.20%	1,247,129.94
Construction Fund 2010C	DEPOSITORY ACCOUNTS	CHECKING		319,120.23	0.20%	319,120.23
Construction Fund 2010C	MMKT FUND	WELLS FARGO ADV GOV		2.74	0.01%	2.74
Pooled Investments	MMKT FUND	FED INV PRIME OBLIG		238,707.76	0.02%	238,707.76
Reserve for Debt Management	MMKT FUND	FED INV PRIME OBLIG		33,134.48	0.02%	33,134.48
1990 Sinking Fund-Prin/Int	MMKT FUND	WELLS FARGO ADV GOV		5,276.22	0.01%	5,276.22
2007A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		4,820.94	0.01%	4,820.94
2007A Sinking Fund - Interest	FLORIDA PRIME	SBA		785.41	0.00%	785.41
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		793,298.53	0.01%	793,298.53
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		640,317.64	0.01%	640,317.64
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		845,817.47	0.01%	845,817.47
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		573,202.78	0.01%	573,202.78
2010A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		3,054.26	0.01%	3,054.26
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,596.99	0.01%	1,596.99
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,012.67	0.01%	1,012.67
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		189,890.26	0.01%	189,890.26
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		150,687.75	0.01%	150,687.75
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		4,967.10	0.01%	4,967.10
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		4,428.70	0.01%	4,428.70
2013A Sinking Fund - Interest	MMKT FUND	FED INV PRIME OBLIG		947.29	0.01%	947.29
2013B Sinking Fund - Interest	MMKT FUND	FED INV PRIME OBLIG		3,748.25	0.01%	3,748.25
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,761.22	0.01%	1,761.22
Total				<u>305,170,086.83</u>		<u>305,170,086.83</u>

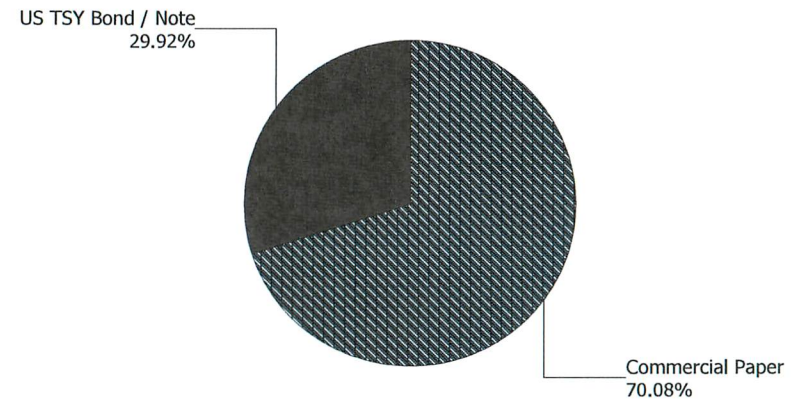
POOLED INVESTMENTS - 66440077

Account Summary

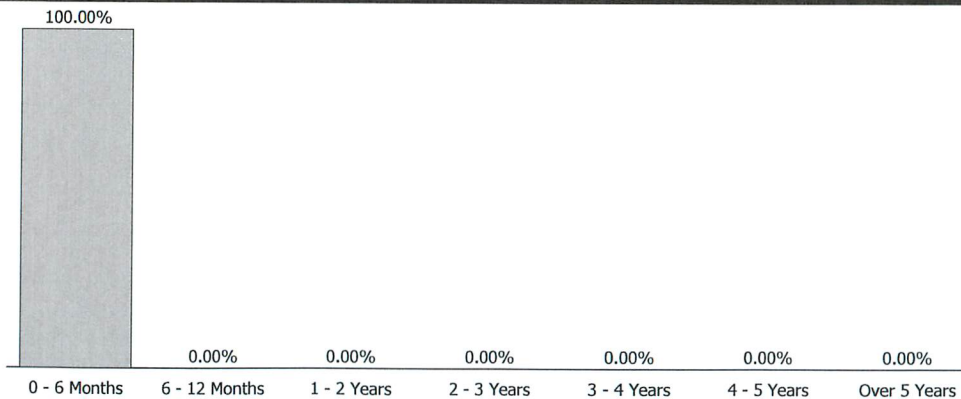
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	7,900,000.00	7,939,808.10	29.92
Commercial Paper	18,600,000.00	18,595,622.00	70.08
Managed Account Sub-Total	26,500,000.00	26,535,430.10	100.00%
Accrued Interest		42,656.76	
Total Portfolio	26,500,000.00	26,578,086.86	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.23%
Yield to Maturity at Market	0.15%
Duration to Worst	0.15
Weighted Average Days to Maturity	55



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2014**

POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 11/30/2009 2.125% 11/30/2014	912828LZ1	7,900,000.00	NOMURA		100.50	7,939,808.10	(102,762.21)	1,925.78	0.25	0.25	0.10
Security Type Sub-Total		7,900,000.00				7,939,808.10	(102,762.21)	1,925.78	0.25	0.25	0.10
Commercial Paper											
BANK OF TOKYO MITSUBISHI COMM PAPER -- 0.000% 09/03/2014	06538CJ36	5,100,000.00	BTM_DIR		100.00	5,099,923.50	6,179.50	(8.52)	0.01	0.01	0.18
UBS FINANCE DELAWARE LLC COMM PAPER -- 0.000% 09/03/2014	90262DJ30	7,000,000.00	UBS AG		100.00	6,999,930.00	7,224.58	9.73	0.01	0.01	0.12
BNP PARIBAS FINANCE INC COMM PAPER -- 0.000% 12/16/2014	0556N1MG5	6,500,000.00	BNP PARI		99.93	6,495,768.50	5,681.00	1,510.14	0.29	0.29	0.22
Security Type Sub-Total		18,600,000.00				18,595,622.00	19,085.08	1,511.35	0.11	0.11	0.17
Managed Account Sub-Total		26,500,000.00				26,535,430.10	(83,677.13)	3,437.13	0.15	0.15	0.15
Securities Sub-Total		\$26,500,000.00				\$26,535,430.10	(\$83,677.13)	\$3,437.13	0.15	0.15	0.15%
Accrued Interest						\$42,656.76					
Total Investments						\$26,578,086.86					





Portfolio Summary and Statistics

For the Month Ending **August 31, 2014**

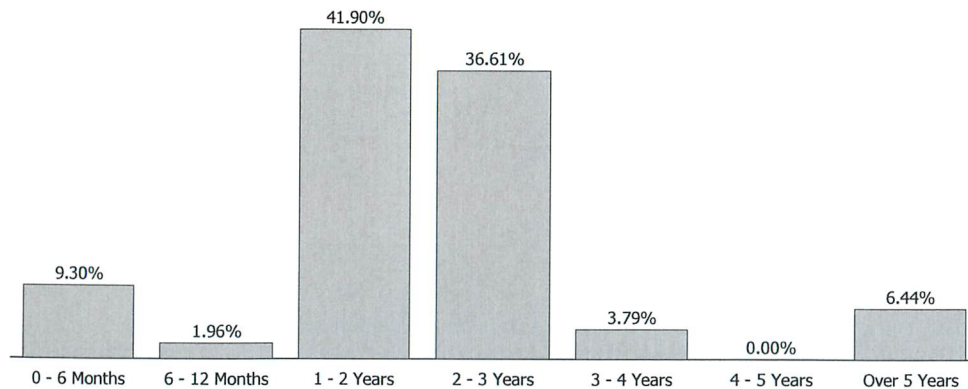
RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

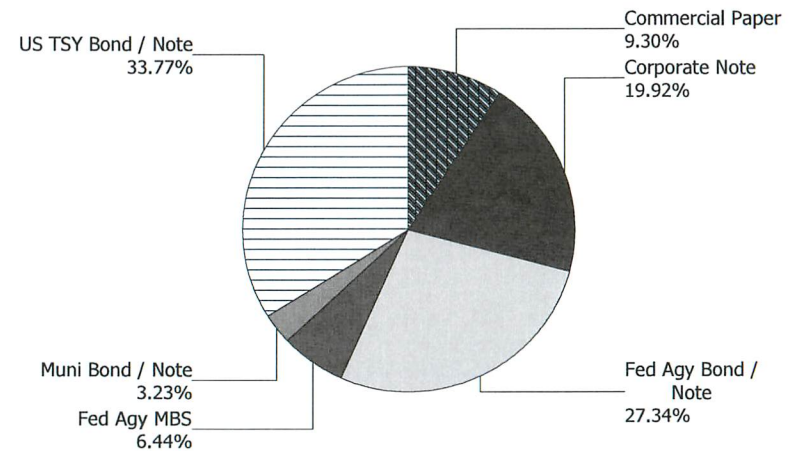
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	51,550,000.00	51,806,829.57	33.77
Municipal Bond / Note	4,930,000.00	4,956,307.50	3.23
Federal Agency Mortgage-Backed Security	9,446,045.16	9,881,080.28	6.44
Federal Agency Bond / Note	41,720,000.00	41,947,215.56	27.34
Corporate Note	30,487,000.00	30,559,220.50	19.92
Commercial Paper	14,275,000.00	14,269,851.43	9.30
Managed Account Sub-Total	152,408,045.16	153,420,504.84	100.00%
Accrued Interest		272,099.73	
Total Portfolio	152,408,045.16	153,692,604.57	

Unsettled Trades **0.00** **0.00**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	0.75%
Yield to Maturity at Market	0.67%
Duration to Worst	1.88
Weighted Average Days to Maturity	944



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2014**

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 10/31/2013 0.250% 10/31/2015	912828WB2	3,200,000.00	RBC CAP		100.09	3,202,873.60	4,498.60	3,847.62	1.16	1.16	0.17
US TREASURY NOTES DTD 10/31/2013 0.250% 10/31/2015	912828WB2	5,625,000.00	WELLSFAR		100.09	5,630,051.25	12,978.79	10,270.18	1.16	1.16	0.17
US TREASURY NOTES DTD 06/02/2014 0.375% 05/31/2016	912828WM8	15,825,000.00	BNP PARI		99.95	15,817,578.08	(3,712.94)	(4,169.72)	1.74	1.74	0.40
US TREASURY NOTES DTD 06/17/2013 0.500% 06/15/2016	912828VG2	580,000.00	MERRILL		100.13	580,770.24	815.55	807.09	1.78	1.78	0.43
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	365,000.00	HSBC		105.05	383,449.61	(12,005.08)	325.66	1.78	1.78	0.47
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	3,545,000.00	GOLDMAN		105.05	3,724,188.67	(126,290.63)	(2,034.92)	1.78	1.78	0.47
US TREASURY NOTES DTD 08/31/2011 1.000% 08/31/2016	912828RF9	650,000.00	JPMCHASE		100.96	656,245.85	2,614.99	3,820.97	1.98	1.98	0.52
US TREASURY NOTES DTD 08/31/2011 1.000% 08/31/2016	912828RF9	4,720,000.00	BARCLAYS		100.96	4,765,354.48	(14,014.27)	(2,133.53)	1.98	1.98	0.52
US TREASURY NOTES DTD 11/30/2011 0.875% 11/30/2016	912828RU6	275,000.00	GOLDMAN		100.53	276,460.80	(999.16)	(389.69)	2.22	2.22	0.64
US TREASURY NOTES DTD 11/30/2011 0.875% 11/30/2016	912828RU6	2,345,000.00	BARCLAYS		100.53	2,357,456.64	(5,588.87)	(739.66)	2.22	2.22	0.64
US TREASURY NOTES DTD 01/31/2012 0.875% 01/31/2017	912828SC5	4,270,000.00	CITIGRP		100.41	4,287,344.74	(5,673.23)	(3,556.87)	2.39	2.39	0.71
US TREASURY NOTES DTD 01/31/2012 0.875% 01/31/2017	912828SC5	5,660,000.00	MERRILL		100.41	5,682,990.92	11,936.23	12,317.69	2.39	2.39	0.71
US TREASURY NOTES DTD 07/31/2012 0.500% 07/31/2017	912828TG5	565,000.00	MERRILL		98.73	557,849.36	662.25	276.37	2.88	2.88	0.94
US TREASURY NOTES DTD 08/31/2012 0.625% 08/31/2017	912828TM2	3,925,000.00	BARCLAYS		98.96	3,884,215.33	2,298.34	2,182.15	2.96	2.96	0.98
Security Type Sub-Total		51,550,000.00				51,806,829.57	(132,479.43)	20,823.34	1.92	1.92	0.50
Municipal Bond / Note											
NYC, NY TXBL GO BONDS DTD 08/15/2013 0.740% 08/01/2015	64966KL50	3,000,000.00	JPMCHASE		100.31	3,009,420.00	9,420.00	9,420.00	0.92	0.91	0.40



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2014**

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Municipal Bond / Note											
CA ST TAXABLE GO BONDS DTD 11/05/2013 1.250% 11/01/2016	13063CFD7	1,930,000.00	CITIGRP		100.88	1,946,887.50	7,835.80	10,298.04	2.13	2.13	0.84
Security Type Sub-Total		4,930,000.00				4,956,307.50	17,255.80	19,718.04	1.39	1.39	0.57
Federal Agency Mortgage-Backed Security											
FANNIE MAE POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	1,228,662.07	NOMURA		104.47	1,283,536.40	(10,974.27)	5,305.81	2.60	3.29	1.60
FANNIE MAE POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	1,098,806.29	NOMURA		106.95	1,175,209.84	(3,946.65)	11,764.95	3.12	4.44	2.40
FANNIE MAE MBS POOL #AO8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2Q5	2,074,588.70	CITIGRP		101.70	2,109,944.28	(56,866.37)	(44,331.72)	4.66	5.81	2.18
GNMA A POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	1,422,371.81	NOMURA		105.91	1,506,397.19	(32,431.30)	(14,085.02)	3.62	4.20	2.06
FREDDIE MAC MBS POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	2,089,976.11	CITIGRP		101.40	2,119,325.10	(58,250.40)	(46,031.60)	4.45	6.13	2.26
FHLMC MBS POOL # G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	776,284.28	BARCLAYS		110.02	854,092.19	48,485.00	49,206.31	3.49	3.91	2.39
FNMA MBS POOL # 995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	755,355.90	DEUTSCHE		110.22	832,575.28	47,506.74	48,455.03	3.54	3.75	2.19
Security Type Sub-Total		9,446,045.16				9,881,080.28	(66,477.25)	10,283.76	3.81	4.81	2.15
Federal Agency Bond / Note											
FHLMC GLOBAL REFERENCE NOTES DTD 10/21/2005 4.750% 11/17/2015	3134A4VG6	1,000,000.00	MERRILL		105.40	1,054,044.00	(93,073.00)	8,330.78	1.18	1.18	0.28
FHLMC GLOBAL REFERENCE NOTES DTD 10/21/2005 4.750% 11/17/2015	3134A4VG6	1,425,000.00	JEFFERIE		105.40	1,502,012.70	(145,244.55)	11,617.51	1.18	1.18	0.28
FHLMC NOTES DTD 11/06/2012 0.450% 11/24/2015	3134G3W55	2,375,000.00	CASTLE		100.25	2,380,951.75	3,790.50	5,022.27	1.23	1.23	0.25
FANNIE MAE GLOBAL NOTES DTD 11/16/2012 0.375% 12/21/2015	3135G0SB0	7,500,000.00	DEUTSCHE		100.11	7,508,122.50	25,597.50	15,518.70	1.30	1.30	0.29
FHLB (CALLABLE) GLOBAL NOTES DTD 12/30/2013 0.375% 12/30/2015	3130A0GK0	3,750,000.00	JPMCHASE	09/30/14	100.02	3,750,596.25	1,721.25	1,345.61	0.69	0.08	0.36



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2014**

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANK GLOBAL NOTES DTD 01/24/2014 0.375% 02/19/2016	3130A0SD3	400,000.00	CITIGRP		100.01	400,032.40	60.40	58.84	1.46	1.46	0.37
FREDDIE MAC GLOBAL NOTES DTD 03/07/2013 0.500% 05/13/2016	3137EADQ9	8,000,000.00	CITIGRP		100.11	8,008,920.00	2,280.00	5,323.52	1.69	1.69	0.43
FHLLB NOTES DTD 08/07/2014 0.500% 09/28/2016	3130A2T97	1,325,000.00	SOC GEN		99.77	1,321,891.55	(1,081.20)	(1,125.76)	2.06	2.06	0.61
FNMA NOTES DTD 08/19/2011 1.250% 09/28/2016	3135G0CM3	2,470,000.00	BNP PARI		101.29	2,501,865.47	(5,199.60)	6,023.81	2.04	2.04	0.62
FHLLB NOTES DTD 08/07/2014 0.500% 09/28/2016	3130A2T97	3,135,000.00	MORGANST		99.77	3,127,645.29	(300.96)	(518.15)	2.06	2.06	0.61
FHLLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	1,575,000.00	CASTLE		101.98	1,606,255.88	(6,945.74)	877.33	2.22	2.22	0.74
FEDERAL HOME LOAN BANKS (CALLABLE) DTD 03/27/2014 1.625% 03/27/2017	3130A1CR7	3,800,000.00	GOLDMAN	03/27/15	100.72	3,827,261.20	(14,500.80)	2,867.82	0.85	0.57	1.34
FREDDIE MAC GLOBAL NOTES DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	910,000.00	BARCLAYS		99.95	909,510.42	(376.74)	(378.61)	2.86	2.86	1.02
FREDDIE MAC GLOBAL NOTES DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	2,115,000.00	BARCLAYS		99.95	2,113,862.13	(996.17)	(998.60)	2.86	2.86	1.02
FNMA NOTES DTD 08/25/2014 1.000% 09/27/2017	3135G0ZL0	1,940,000.00	MORGANST		99.70	1,934,244.02	1,169.82	1,133.79	3.02	3.02	1.10
Security Type Sub-Total		41,720,000.00				41,947,215.56	(233,099.29)	55,098.86	1.62	1.54	0.58
Corporate Note											
IBM CORP (FLOATING) GLOBAL NOTES DTD 02/12/2014 0.308% 02/05/2016	459200HV6	3,700,000.00	BNP PARI		100.01	3,700,503.20	503.20	503.20	0.25	1.43	0.30
BERKSHIRE HATHAWAY FIN CORP NOTE DTD 02/11/2013 0.800% 02/11/2016	084670BG2	855,000.00	GOLDMAN		100.37	858,160.94	3,237.89	3,198.22	1.43	1.43	0.54
APPLE INC GLOBAL NOTES DTD 05/03/2013 0.450% 05/03/2016	037833AH3	1,040,000.00	GOLDMAN		99.84	1,038,344.32	226.72	(602.95)	1.66	1.66	0.55
TOYOTA MOTOR CREDIT CORP DTD 05/17/2013 0.800% 05/17/2016	89236TAL9	1,590,000.00	CITIGRP		100.37	1,595,914.80	6,566.70	6,288.51	1.69	1.69	0.58



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2014**

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
WELLS FARGO & COMPANY (FLOATING) DTD 07/29/2013 0.764% 07/20/2016	94974BFM7	3,125,000.00	WELLSFAR		100.64	3,145,068.75	20,068.75	20,068.75	0.25	1.87	0.43
CATERPILLAR FINANCIAL SE DTD 09/06/2013 1.350% 09/06/2016	14912L5S6	1,762,000.00	LOOP CAP		101.13	1,781,905.31	(128.63)	5,770.83	1.97	1.97	0.78
AMERICAN HONDA FINANCE GLOBAL NOTES DTD 10/10/2013 1.125% 10/07/2016	02665WAB7	1,300,000.00	BARCLAYS		100.59	1,307,631.00	12,155.00	10,824.02	2.06	2.06	0.84
COCA-COLA CO/THE GLOBAL NOTES DTD 11/01/2013 0.750% 11/01/2016	191216BD1	840,000.00	HSBC		99.95	839,618.64	584.64	318.52	2.14	2.14	0.77
JPMORGAN CHASE & CO DTD 02/18/2014 1.350% 02/15/2017	46623EJY6	3,775,000.00	JPMCHASE		100.40	3,789,922.58	16,810.08	16,478.56	2.41	2.41	1.19
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 1.100% 03/03/2017	17275RAT9	1,875,000.00	JPMCHASE		100.32	1,881,056.25	6,168.75	6,150.45	2.45	2.45	0.97
APPLE INC CORP NOTE DTD 05/06/2014 1.050% 05/05/2017	037833AM2	3,775,000.00	DEUTSCHE		100.11	3,779,077.00	6,077.75	5,867.29	2.63	2.63	1.01
AMERICAN EXPRESS CORP NOTES DTD 06/05/2014 1.125% 06/05/2017	0258M0DM8	3,225,000.00	DEUTSCHE		99.64	3,213,348.08	(3,782.92)	(4,400.12)	2.70	2.70	1.26
JOHN DEERE CAPITAL CORP NOTES DTD 06/12/2014 1.125% 06/12/2017	24422ESN0	2,375,000.00	HSBC		99.92	2,373,130.88	(752.87)	(833.36)	2.72	2.72	1.15
HSBC USA INC DTD 06/23/2014 1.300% 06/23/2017	40434CAA3	1,250,000.00	HSBC		100.44	1,255,538.75	7,438.75	7,321.12	2.75	2.75	1.14
Security Type Sub-Total		30,487,000.00				30,559,220.50	75,173.81	76,953.04	1.89	2.20	0.85
Commercial Paper											
UBS FINANCE DELAWARE LLC COMM PAPER -- 0.000% 09/03/2014	90262DJ30	5,500,000.00	UBS AG		100.00	5,499,945.00	5,676.46	7.64	0.01	0.01	0.12
RABOBANK USA FIN CORP COMM PAPER -- 0.000% 10/31/2014	74977LKX4	3,750,000.00	RABOBANK		99.98	3,749,133.75	2,821.25	383.74	0.17	0.17	0.14
TOYOTA MOTOR CREDIT CORP COMM PAPER -- 0.000% 01/05/2015	89233HN59	1,250,000.00	TOYOTA		99.95	1,249,332.50	582.50	207.50	0.35	0.35	0.15



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2014**

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
WELLS FARGO & COMPANY COMM PAPER -- 0.000% 02/13/2015	9497F1PD6	3,775,000.00	WELLSFAR		99.91	3,771,440.18	546.54	246.63	0.45	0.45	0.20
Security Type Sub-Total		14,275,000.00				14,269,851.43	9,626.75	845.51	0.20	0.20	0.15
Managed Account Sub-Total		152,408,045.16				153,420,504.84	(329,999.61)	183,722.55	1.78	1.88	0.67
Securities Sub-Total		\$152,408,045.16				\$153,420,504.84	(\$329,999.61)	\$183,722.55	1.78	1.88	0.67%
Accrued Interest						\$272,099.73					
Total Investments						\$153,692,604.57					



Portfolio Summary and Statistics

For the Month Ending **August 31, 2014**

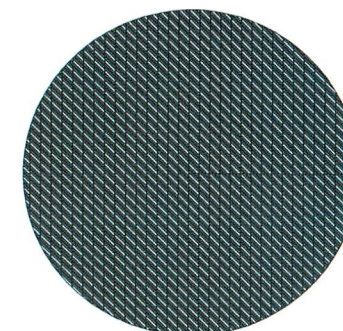
COLLATERAL POSTING - MORGAN S - 66440100

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	8,160,000.00	8,165,870.64	100.00
Managed Account Sub-Total	8,160,000.00	8,165,870.64	100.00%
Accrued Interest		6,177.38	
Total Portfolio	8,160,000.00	8,172,048.02	

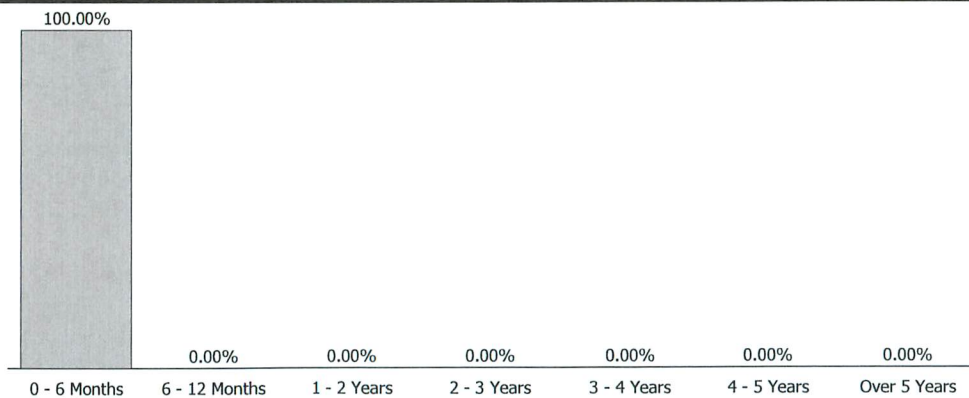
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.41%
Yield to Maturity at Market	0.06%
Duration to Worst	0.30
Weighted Average Days to Maturity	109



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2014**

COLLATERAL POSTING - MORGAN S - 66440100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 11/15/2011 0.375% 11/15/2014	912828RO5	5,260,000.00	BARCLAYS		100.07	5,263,492.64	6,574.67	3,706.30	0.21	0.21	0.05
US TREASURY NOTES DTD 02/15/2012 0.250% 02/15/2015	912828SE1	2,900,000.00	BARCLAYS		100.08	2,902,378.00	18,577.22	4,859.91	0.46	0.46	0.07
Security Type Sub-Total		8,160,000.00				8,165,870.64	25,151.89	8,566.21	0.30	0.30	0.06
Managed Account Sub-Total		8,160,000.00				8,165,870.64	25,151.89	8,566.21	0.30	0.30	0.06
Securities Sub-Total		\$8,160,000.00				\$8,165,870.64	\$25,151.89	\$8,566.21	0.30	0.30	0.06%
Accrued Interest						\$6,177.38					
Total Investments						\$8,172,048.02					

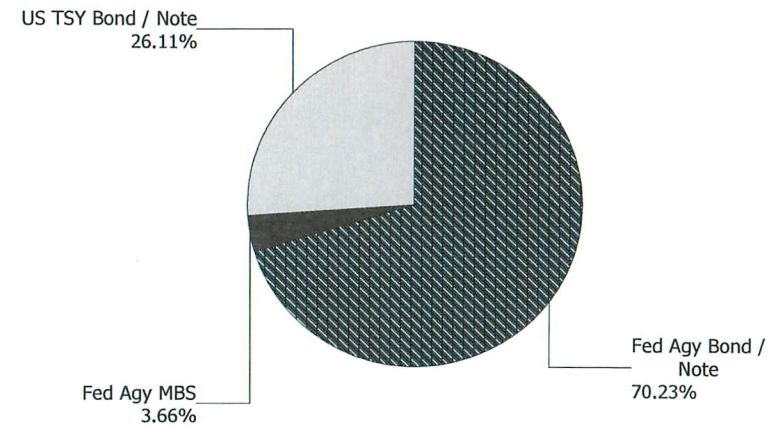
DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

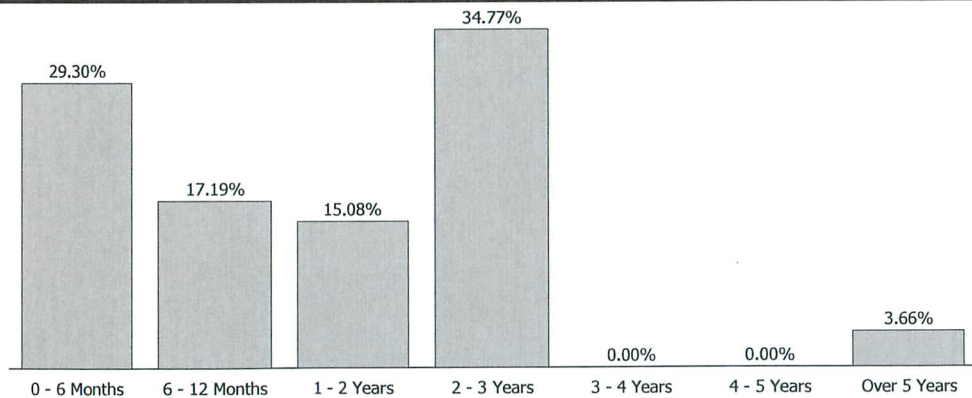
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	7,900,000.00	7,941,964.80	26.11
Federal Agency Mortgage-Backed Security	1,038,360.94	1,113,705.76	3.66
Federal Agency Bond / Note	21,280,000.00	21,367,112.12	70.23
Managed Account Sub-Total	30,218,360.94	30,422,782.68	100.00%
Accrued Interest		73,143.64	
Total Portfolio	30,218,360.94	30,495,926.32	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.69%
Yield to Maturity at Market	0.43%
Duration to Worst	1.32
Weighted Average Days to Maturity	650



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2014**

DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 11/30/2011 0.875% 11/30/2016	912828RU6	2,500,000.00	CITIGRP		100.53	2,513,280.00	6,444.06	7,934.95	2.22	2.22	0.64
US TREASURY NOTES DTD 03/31/2012 1.000% 03/31/2017	912828SM3	1,500,000.00	CITIGRP		100.53	1,507,968.00	5,975.81	6,261.96	2.54	2.54	0.79
US TREASURY NOTES DTD 03/31/2012 1.000% 03/31/2017	912828SM3	3,900,000.00	CITIGRP		100.53	3,920,716.80	15,689.46	16,419.39	2.54	2.54	0.79
Security Type Sub-Total		7,900,000.00				7,941,964.80	28,109.33	30,616.30	2.44	2.44	0.74
Federal Agency Mortgage-Backed Security											
FANNIE MAE POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	517,035.98	NOMURA		104.47	540,127.77	(4,618.10)	1,163.60	2.60	3.29	1.60
FHLMC MBS POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	521,324.96	CITIGRP		110.02	573,577.99	27,347.53	30,439.30	3.37	3.91	2.40
Security Type Sub-Total		1,038,360.94				1,113,705.76	22,729.43	31,602.90	3.00	3.61	2.01
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 11/17/2011 0.750% 12/19/2014	3135G0FY4	4,400,000.00	JEFFERIE		100.20	4,408,738.40	(26,769.60)	3,782.72	0.30	0.30	0.09
FEDERAL HOME LOAN BANK GLOBAL NOTES DTD 12/05/2012 0.250% 01/16/2015	313381H24	4,500,000.00	JEFFERIE		100.06	4,502,533.50	8,383.50	3,600.67	0.38	0.38	0.10
FANNIE MAE GLOBAL NOTES DTD 02/06/2012 0.375% 03/16/2015	3135G0HG1	5,075,000.00	BARCLAYS		100.11	5,080,516.53	39,224.68	11,656.67	0.54	0.54	0.17
FANNIE MAE GLOBAL NOTES DTD 04/19/2012 0.500% 05/27/2015	3135G0KM4	150,000.00	CITIGRP		100.26	150,388.65	822.15	491.19	0.74	0.74	0.15
FANNIE MAE GLOBAL NOTES DTD 08/17/2012 0.500% 09/28/2015	3135G0NV1	180,000.00	SOC GEN		100.33	180,599.76	106.56	423.20	1.07	1.07	0.19
FANNIE MAE GLOBAL NOTES DTD 08/17/2012 0.500% 09/28/2015	3135G0NV1	300,000.00	CITIGRP		100.33	300,999.60	678.90	887.65	1.07	1.07	0.19
FEDERAL FARM CREDIT BANK BONDS DTD 12/27/2012 0.430% 11/16/2015	3133ECBJ2	4,100,000.00	MERRILL		100.16	4,106,674.80	7,720.30	7,112.64	1.20	1.20	0.29



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2014**

DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note											
FHLB NOTES DTD 08/26/2010 2.000% 09/09/2016	313370TW8	1,500,000.00	CASTLE		102.69	1,540,327.50	(11,227.50)	5,083.14	1.97	1.97	0.66
FHLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	1,075,000.00	CASTLE		101.98	1,096,333.38	(4,740.75)	643.59	2.22	2.22	0.74
Security Type Sub-Total		21,280,000.00				21,367,112.12	14,198.24	33,681.47	0.79	0.79	0.23
Managed Account Sub-Total		30,218,360.94				30,422,782.68	65,037.00	95,900.67	1.30	1.32	0.43
Securities Sub-Total		\$30,218,360.94				\$30,422,782.68	\$65,037.00	\$95,900.67	1.30	1.32	0.43%
Accrued Interest						\$73,143.64					
Total Investments						\$30,495,926.32					



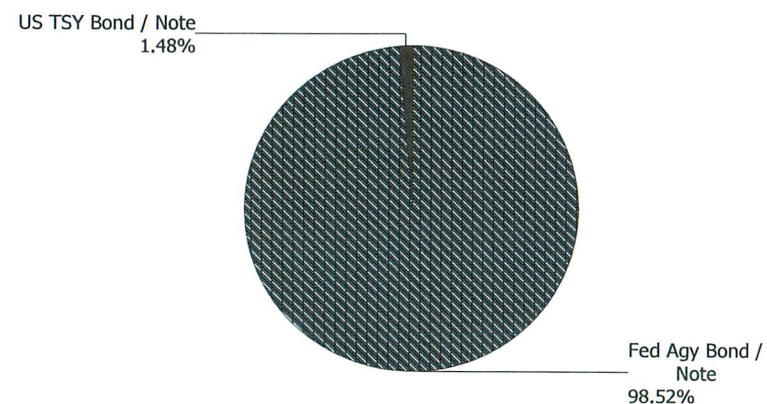
DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

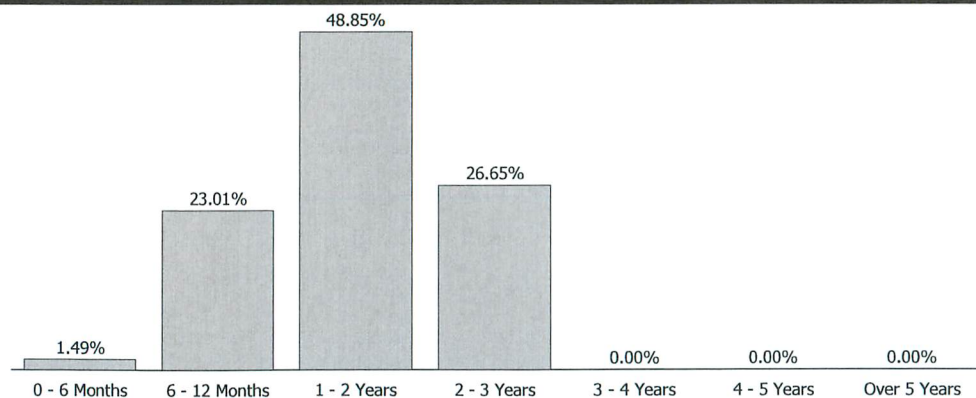
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	400,000.00	407,078.00	1.48
Federal Agency Bond / Note	26,830,000.00	27,018,275.40	98.52
Managed Account Sub-Total	27,230,000.00	27,425,353.40	100.00%
Accrued Interest		75,741.58	
Total Portfolio	27,230,000.00	27,501,094.98	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.59%
Yield to Maturity at Market	0.40%
Duration to Worst	1.49
Weighted Average Days to Maturity	552



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2014**

DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 02/15/2005 4.000% 02/15/2015	912828DM9	400,000.00	BNP PARI		101.77	407,078.00	(30,593.88)	434.70	0.46	0.46	0.12
Security Type Sub-Total		400,000.00				407,078.00	(30,593.88)	434.70	0.46	0.46	0.12
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANK GLOBAL NOTES DTD 08/09/2013 0.375% 08/28/2015	313383V81	6,300,000.00	SOC GEN		100.18	6,311,610.90	4,806.90	7,629.93	0.99	0.99	0.19
FANNIE MAE GLOBAL NOTES DTD 08/17/2012 0.500% 09/28/2015	3135G0NV1	440,000.00	CITIGRP		100.33	441,466.08	995.72	1,301.89	1.07	1.07	0.19
FHLMC NOTES DTD 11/06/2012 0.450% 11/24/2015	3134G3W55	6,465,000.00	JPMCHASE		100.25	6,481,201.29	16,201.29	16,201.29	1.23	1.23	0.25
FEDERAL HOME LOAN BANK BONDS DTD 05/06/2013 0.250% 06/10/2016	313382ZV8	6,500,000.00	CASTLE		99.60	6,474,305.50	80,255.50	37,757.98	1.77	1.77	0.47
FHLB NOTES DTD 08/26/2010 2.000% 09/09/2016	313370TW8	1,500,000.00	CASTLE		102.69	1,540,327.50	(11,227.50)	5,083.14	1.97	1.97	0.66
FHLB NOTES DTD 08/26/2010 2.000% 09/09/2016	313370TW8	4,650,000.00	CASTLE		102.69	4,775,015.25	(39,083.25)	10,610.74	1.97	1.97	0.66
FHLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	975,000.00	CASTLE		101.98	994,348.88	(4,299.75)	583.72	2.22	2.22	0.74
Security Type Sub-Total		26,830,000.00				27,018,275.40	47,648.91	79,168.69	1.51	1.51	0.40
Managed Account Sub-Total		27,230,000.00				27,425,353.40	17,055.03	79,603.39	1.49	1.49	0.40
Securities Sub-Total		\$27,230,000.00				\$27,425,353.40	\$17,055.03	\$79,603.39	1.49	1.49	0.40%
Accrued Interest						\$75,741.58					
Total Investments						\$27,501,094.98					



Portfolio Summary and Statistics

For the Month Ending **August 31, 2014**

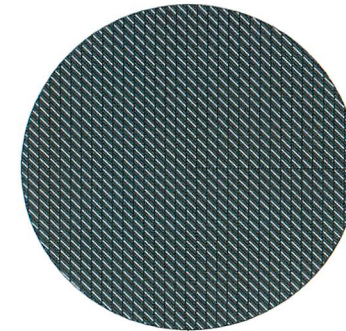
CONSTRUCTION FUND - 2010C - 66440106

Account Summary

Description	Par Value	Market Value	Percent
Federal Agency Bond / Note	2,000,000.00	2,002,268.00	100.00
Managed Account Sub-Total	2,000,000.00	2,002,268.00	100.00%
Accrued Interest		27,500.00	
Total Portfolio	2,000,000.00	2,029,768.00	

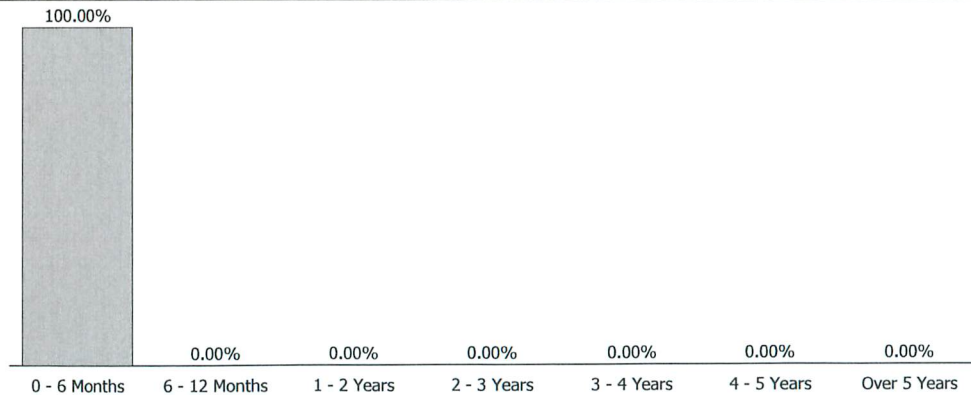
Unsettled Trades 0.00 0.00

Sector Allocation



Fed Agy Bond /
Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.06%
Yield to Maturity at Market	0.26%
Duration to Worst	0.04
Weighted Average Days to Maturity	16



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2014**

CONSTRUCTION FUND - 2010C - 66440106

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note											
FNMA NOTES DTD 08/14/2009 3.000% 09/16/2014	31398AYY2	2,000,000.00	JPMCHASE		100.11	2,002,268.00	(143,272.00)	709.76	0.04	0.04	0.26
Security Type Sub-Total		2,000,000.00				2,002,268.00	(143,272.00)	709.76	0.04	0.04	0.26
Managed Account Sub-Total		2,000,000.00				2,002,268.00	(143,272.00)	709.76	0.04	0.04	0.26
Securities Sub-Total		\$2,000,000.00				\$2,002,268.00	(\$143,272.00)	\$709.76	0.04	0.04	0.26%
Accrued Interest						\$27,500.00					
Total Investments						\$2,029,768.00					

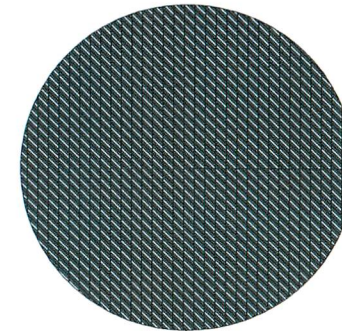
1990 SINKING FUND PRINC & INT - 66440110

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	2,240,000.00	2,238,281.14	100.00
Managed Account Sub-Total	2,240,000.00	2,238,281.14	100.00%
Accrued Interest		0.00	
Total Portfolio	2,240,000.00	2,238,281.14	

Unsettled Trades	0.00	0.00
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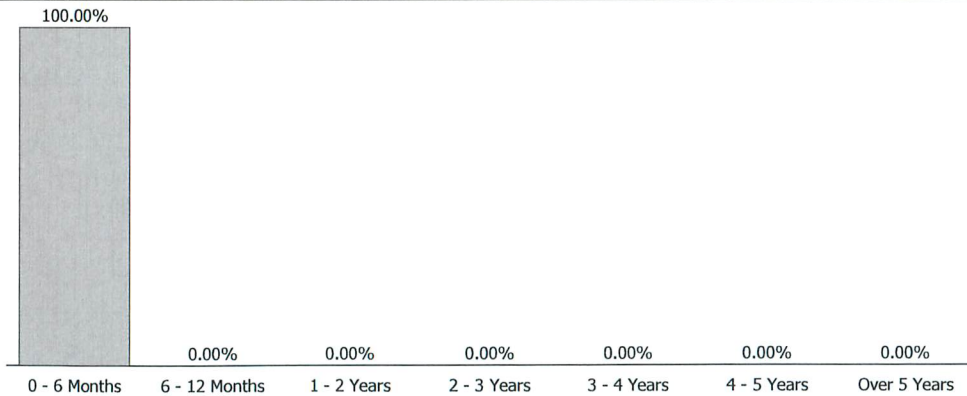
Sector Allocation



Commercial Paper_

100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.25%
Yield to Maturity at Market	0.23%
Duration to Worst	0.33
Weighted Average Days to Maturity	122

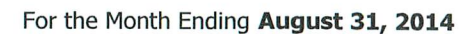


Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2014**

1990 SINKING FUND PRINC & INT - 66440110

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BANK OF TOKYO MITSUBISHI LTD COMM PAPER -- 0.000% 12/31/2014	06538CMX6	1,110,000.00	BTM_DIR		99.93	1,109,191.92	46.62	(24.61)	0.33	0.33	0.21
BNP PARIBAS FINANCE INC COMM PAPER -- 0.000% 12/31/2014	0556N1MX8	1,130,000.00	BNP PARI		99.92	1,129,089.22	600.28	190.65	0.33	0.33	0.24
Security Type Sub-Total		2,240,000.00				2,238,281.14	646.90	166.04	0.33	0.33	0.23
Managed Account Sub-Total		2,240,000.00				2,238,281.14	646.90	166.04	0.33	0.33	0.23
Securities Sub-Total		\$2,240,000.00				\$2,238,281.14	\$646.90	\$166.04	0.33	0.33	0.23%
Accrued Interest						\$0.00					
Total Investments						\$2,238,281.14					

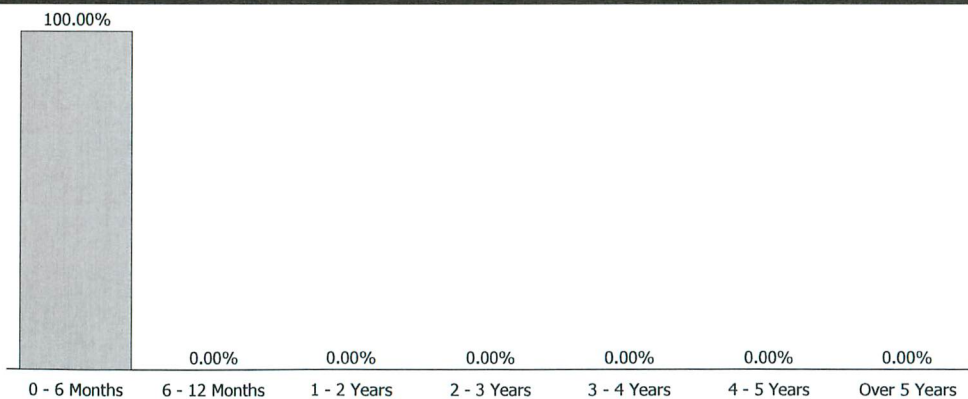


2010B SINKING FUND - INTEREST - 66440111

Sector Allocation

Commercial Paper_

100.00%



Yield to Maturity at Cost	0.25%
Yield to Maturity at Market	0.23%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2014**

2010B SINKING FUND - INTEREST - 66440111

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BANK OF TOKYO MITSUBISHI LTD COMM PAPER -- 0.000% 12/31/2014	06538CMX6	1,150,000.00	BTM_DIR		99.93	1,149,162.80	48.30	(25.50)	0.33	0.33	0.21
BNP PARIBAS FINANCE INC COMM PAPER -- 0.000% 12/31/2014	0556N1MX8	1,160,000.00	BNP PARI		99.92	1,159,065.04	616.22	195.72	0.33	0.33	0.24
Security Type Sub-Total		2,310,000.00				2,308,227.84	664.52	170.22	0.33	0.33	0.23
Managed Account Sub-Total		2,310,000.00				2,308,227.84	664.52	170.22	0.33	0.33	0.23
Securities Sub-Total		\$2,310,000.00				\$2,308,227.84	\$664.52	\$170.22	0.33	0.33	0.23%
Accrued Interest						\$0.00					
Total Investments						\$2,308,227.84					





Portfolio Summary and Statistics

For the Month Ending **August 31, 2014**

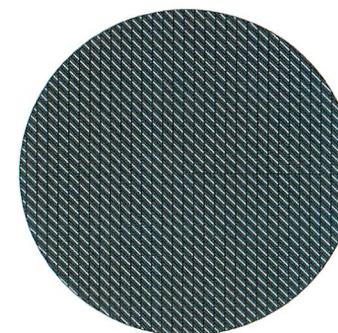
2007A SINKING FUND - INTEREST - 66440112

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	3,525,000.00	3,522,294.57	100.00
Managed Account Sub-Total	3,525,000.00	3,522,294.57	100.00%
Accrued Interest		0.00	
Total Portfolio	3,525,000.00	3,522,294.57	

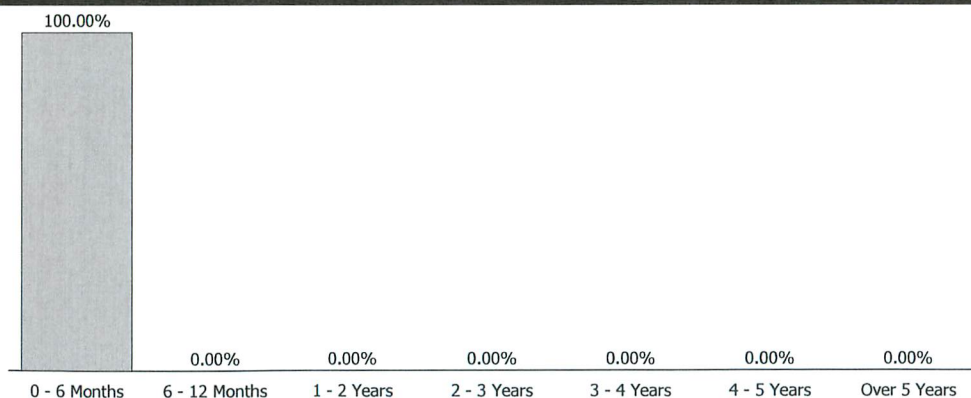
Unsettled Trades 0.00 0.00

Sector Allocation



Commercial Paper
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.25%
Yield to Maturity at Market	0.23%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2014**

2007A SINKING FUND - INTEREST - 66440112

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BANK OF TOKYO MITSUBISHI LTD COMM PAPER -- 0.000% 12/31/2014	06538CMX6	1,740,000.00	BTM_DIR		99.93	1,738,733.28	73.08	(38.58)	0.33	0.33	0.21
BNP PARIBAS FINANCE INC COMM PAPER -- 0.000% 12/31/2014	0556N1MX8	1,785,000.00	BNP PARI		99.92	1,783,561.29	948.23	301.17	0.33	0.33	0.24
Security Type Sub-Total		3,525,000.00				3,522,294.57	1,021.31	262.59	0.33	0.33	0.23
Managed Account Sub-Total		3,525,000.00				3,522,294.57	1,021.31	262.59	0.33	0.33	0.23
Securities Sub-Total		\$3,525,000.00				\$3,522,294.57	\$1,021.31	\$262.59	0.33	0.33	0.23%
Accrued Interest						\$0.00					
Total Investments						\$3,522,294.57					

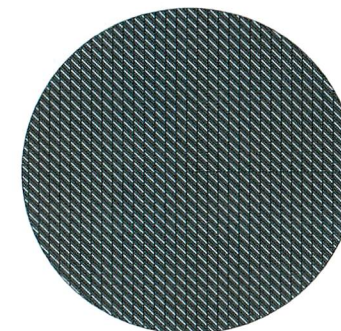
2010C SINKING FUND - INTEREST - 66440113

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	2,545,000.00	2,543,040.77	100.00
Managed Account Sub-Total	2,545,000.00	2,543,040.77	100.00%
Accrued Interest		0.00	
Total Portfolio	2,545,000.00	2,543,040.77	

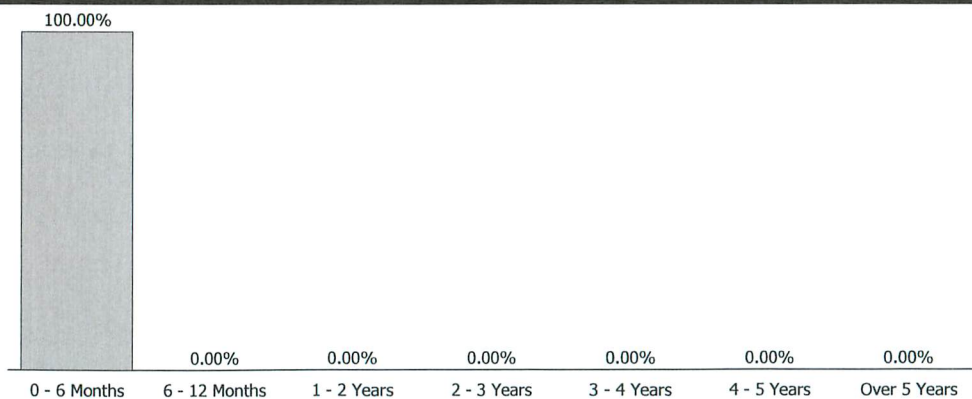
Unsettled Trades	0.00	0.00
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Sector Allocation



Commercial Paper_

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.25%
Yield to Maturity at Market	0.23%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2014**

2010C SINKING FUND - INTEREST - 66440113

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BANK OF TOKYO MITSUBISHI LTD COMM PAPER -- 0.000% 12/31/2014	06538CMX6	1,180,000.00	BTM_DIR		99.93	1,179,140.96	49.56	(26.16)	0.33	0.33	0.21
BNP PARIBAS FINANCE INC COMM PAPER -- 0.000% 12/31/2014	0556N1MX8	1,365,000.00	BNP PARI		99.92	1,363,899.81	725.12	230.30	0.33	0.33	0.24
Security Type Sub-Total		2,545,000.00				2,543,040.77	774.68	204.14	0.33	0.33	0.23
Managed Account Sub-Total		2,545,000.00				2,543,040.77	774.68	204.14	0.33	0.33	0.23
Securities Sub-Total		\$2,545,000.00				\$2,543,040.77	\$774.68	\$204.14	0.33	0.33	0.23%
Accrued Interest						\$0.00					
Total Investments						\$2,543,040.77					

For the Month Ending **August 31, 2014**

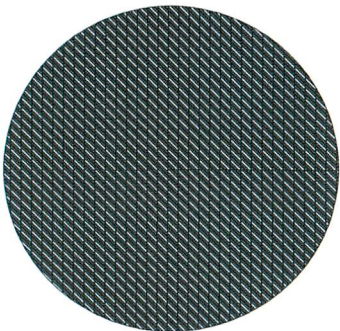
2010A SINKING FUND - INTEREST - 66440114

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	2,790,000.00	2,787,859.68	100.00
Managed Account Sub-Total	2,790,000.00	2,787,859.68	100.00%
Accrued Interest		0.00	
Total Portfolio	2,790,000.00	2,787,859.68	

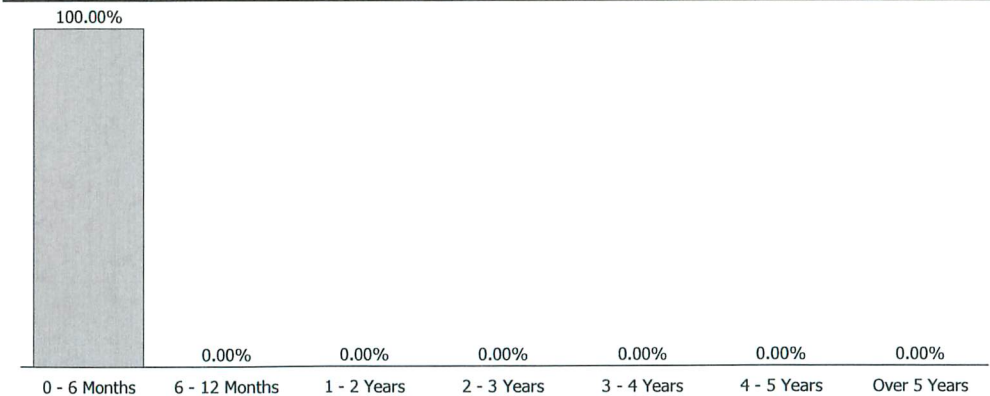
Unsettled Trades	0.00	0.00
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Sector Allocation



Commercial Paper
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.25%
Yield to Maturity at Market	0.23%
Duration to Worst	0.33
Weighted Average Days to Maturity	122





Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2014**

2010A SINKING FUND - INTEREST - 66440114

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BANK OF TOKYO MITSUBISHI LTD COMM PAPER -- 0.000% 12/31/2014	06538CMX6	1,390,000.00	BTM_DIR		99.93	1,388,988.08	58.38	(30.82)	0.33	0.33	0.21
BNP PARIBAS FINANCE INC COMM PAPER -- 0.000% 12/31/2014	0556N1MX8	1,400,000.00	BNP PARI		99.92	1,398,871.60	743.71	236.21	0.33	0.33	0.24
Security Type Sub-Total		2,790,000.00				2,787,859.68	802.09	205.39	0.33	0.33	0.23
Managed Account Sub-Total		2,790,000.00				2,787,859.68	802.09	205.39	0.33	0.33	0.23
Securities Sub-Total		\$2,790,000.00				\$2,787,859.68	\$802.09	\$205.39	0.33	0.33	0.23%
Accrued Interest						\$0.00					
Total Investments						\$2,787,859.68					

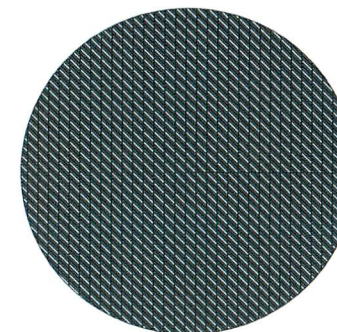
2012A SUBORDINATE-INTEREST - 66440115

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	230,000.00	229,823.59	100.00
Managed Account Sub-Total	230,000.00	229,823.59	100.00%
Accrued Interest		0.00	
Total Portfolio	230,000.00	229,823.59	

Unsettled Trades	0.00	0.00
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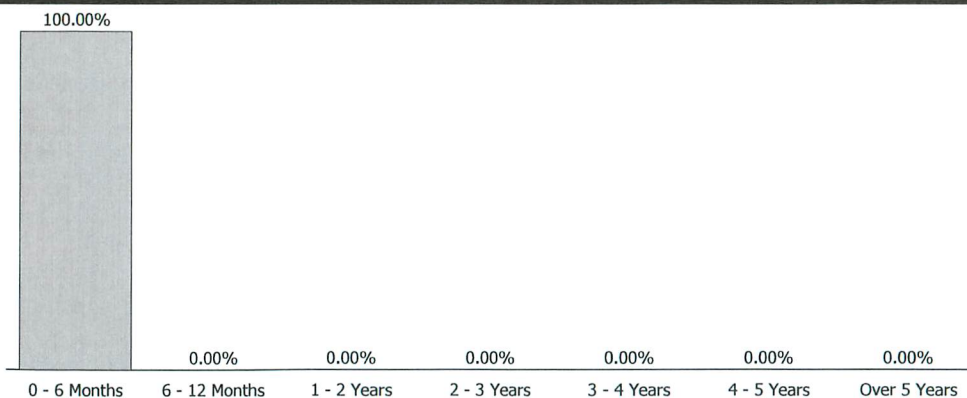
Sector Allocation



Commercial Paper_

100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.25%
Yield to Maturity at Market	0.23%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2014**

2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BNP PARIBAS FINANCE INC COMM PAPER -- 0.000% 12/31/2014	0556N1MX8	115,000.00	BNP PARI		99.92	114,907.31	61.09	19.40	0.33	0.33	0.24
BANK OF TOKYO MITSUBISHI LTD COMM PAPER -- 0.000% 12/31/2014	06538CMX6	115,000.00	BTM_DIR		99.93	114,916.28	4.83	(2.55)	0.33	0.33	0.21
Security Type Sub-Total		230,000.00				229,823.59	65.92	16.85	0.33	0.33	0.23
Managed Account Sub-Total		230,000.00				229,823.59	65.92	16.85	0.33	0.33	0.23
Securities Sub-Total		\$230,000.00				\$229,823.59	\$65.92	\$16.85	0.33	0.33	0.23%
Accrued Interest						\$0.00					
Total Investments						\$229,823.59					

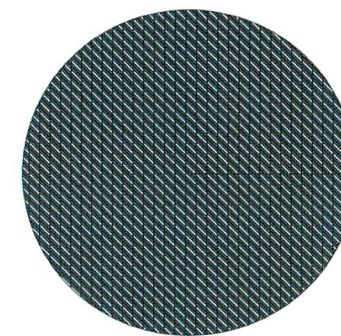
2012 SINKING FUNDS-INTEREST - 66440116

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	1,640,000.00	1,638,742.12	100.00
Managed Account Sub-Total	1,640,000.00	1,638,742.12	100.00%
Accrued Interest		0.00	
Total Portfolio	1,640,000.00	1,638,742.12	

Unsettled Trades	0.00	0.00
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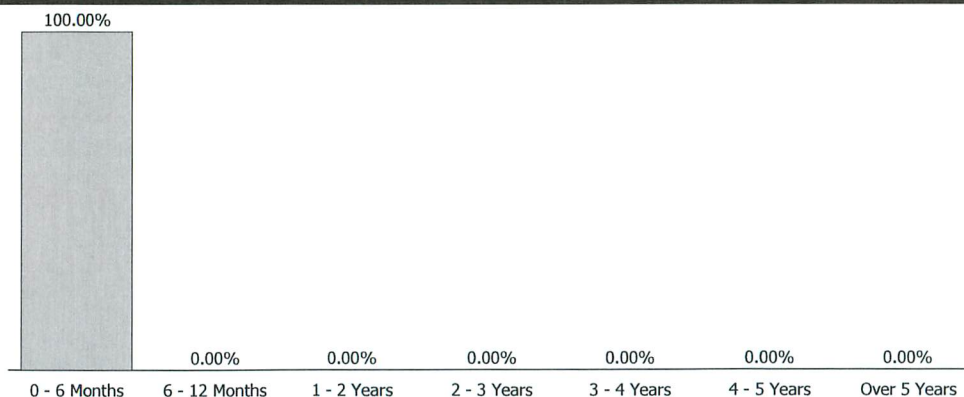
Sector Allocation



Commercial Paper_

100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.25%
Yield to Maturity at Market	0.23%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2014**

2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BNP PARIBAS FINANCE INC COMM PAPER -- 0.000% 12/31/2014	0556N1MX8	820,000.00	BNP PARI		99.92	819,339.08	435.60	138.35	0.33	0.33	0.24
BANK OF TOKYO MITSUBISHI LTD COMM PAPER -- 0.000% 12/31/2014	06538CMX6	820,000.00	BTM_DIR		99.93	819,403.04	34.44	(18.18)	0.33	0.33	0.21
Security Type Sub-Total		1,640,000.00				1,638,742.12	470.04	120.17	0.33	0.33	0.23
Managed Account Sub-Total		1,640,000.00				1,638,742.12	470.04	120.17	0.33	0.33	0.23
Securities Sub-Total		\$1,640,000.00				\$1,638,742.12	\$470.04	\$120.17	0.33	0.33	0.23%
Accrued Interest						\$0.00					
Total Investments						\$1,638,742.12					



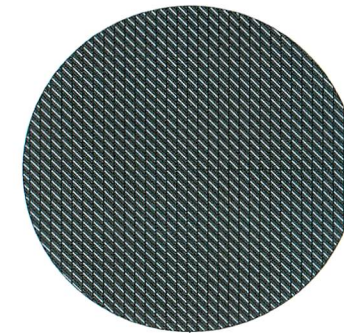
2013B SINKING FUNDS-INTEREST - 66440117

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	6,530,000.00	6,524,798.05	100.00
Managed Account Sub-Total	6,530,000.00	6,524,798.05	100.00%
Accrued Interest		0.00	
Total Portfolio	6,530,000.00	6,524,798.05	

Unsettled Trades	0.00	0.00
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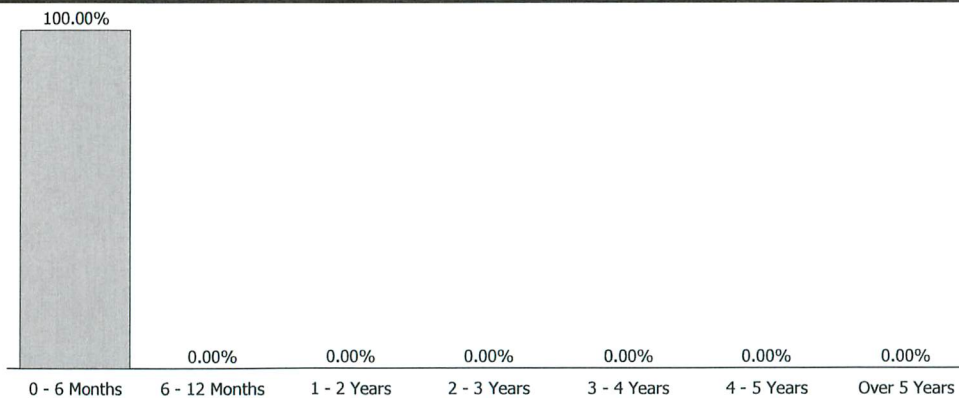
Sector Allocation



Commercial Paper_

100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.28%
Yield to Maturity at Market	0.24%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2014**

2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BANK OF TOKYO MITSUBISHI LTD COMM PAPER -- 0.000% 12/31/2014	06538CMX6	785,000.00	BTM_DIR		99.93	784,428.52	32.97	(17.40)	0.33	0.33	0.21
BNP PARIBAS FINANCE INC COMM PAPER -- 0.000% 12/31/2014	0556N1MX8	5,745,000.00	BNP PARI		99.92	5,740,369.53	3,051.87	969.30	0.33	0.33	0.24
Security Type Sub-Total		6,530,000.00				6,524,798.05	3,084.84	951.90	0.33	0.33	0.24
Managed Account Sub-Total		6,530,000.00				6,524,798.05	3,084.84	951.90	0.33	0.33	0.24
Securities Sub-Total		\$6,530,000.00				\$6,524,798.05	\$3,084.84	\$951.90	0.33	0.33	0.24%
Accrued Interest						\$0.00					
Total Investments						\$6,524,798.05					

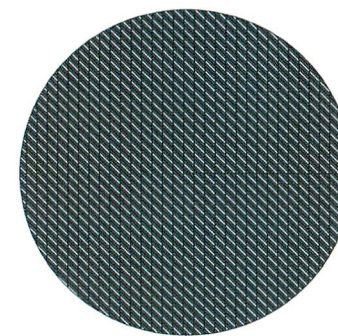
2013A SINKING FUNDS-INTEREST - 66440118

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	2,095,000.00	2,093,390.60	100.00
Managed Account Sub-Total	2,095,000.00	2,093,390.60	100.00%
Accrued Interest		0.00	
Total Portfolio	2,095,000.00	2,093,390.60	

Unsettled Trades	0.00	0.00
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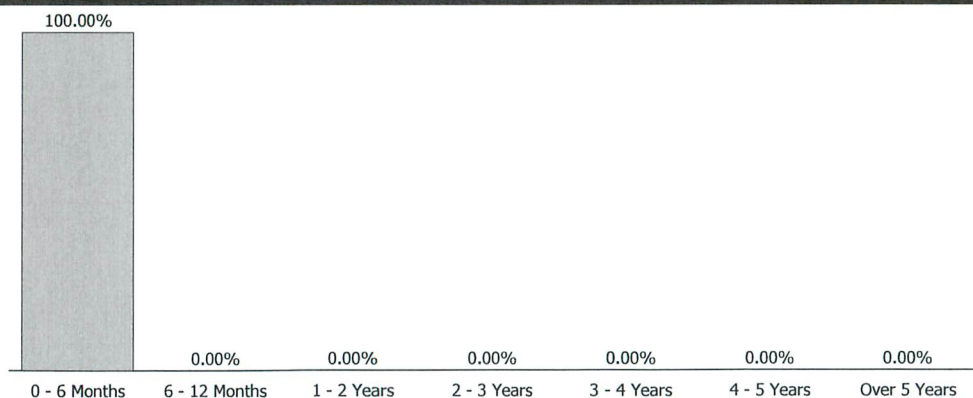
Sector Allocation



Commercial Paper_

100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.25%
Yield to Maturity at Market	0.23%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2014**

2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BANK OF TOKYO MITSUBISHI LTD COMM PAPER -- 0.000% 12/31/2014	06538CMX6	1,015,000.00	BTM_DIR		99.93	1,014,261.08	42.63	(22.50)	0.33	0.33	0.21
BNP PARIBAS FINANCE INC COMM PAPER -- 0.000% 12/31/2014	0556N1MX8	1,080,000.00	BNP PARI		99.92	1,079,129.52	573.72	182.22	0.33	0.33	0.24
Security Type Sub-Total		2,095,000.00				2,093,390.60	616.35	159.72	0.33	0.33	0.23
Managed Account Sub-Total		2,095,000.00				2,093,390.60	616.35	159.72	0.33	0.33	0.23
Securities Sub-Total		\$2,095,000.00				\$2,093,390.60	\$616.35	\$159.72	0.33	0.33	0.23%
Accrued Interest						\$0.00					
Total Investments						\$2,093,390.60					

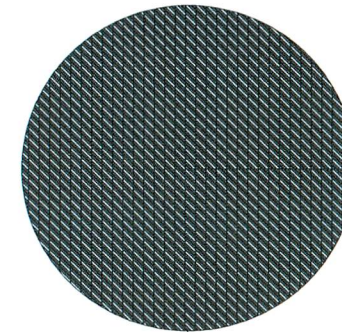
2013C SINKING FUNDS-INTEREST - 66440119

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	790,000.00	789,393.68	100.00
Managed Account Sub-Total	790,000.00	789,393.68	100.00%
Accrued Interest		0.00	
Total Portfolio	790,000.00	789,393.68	

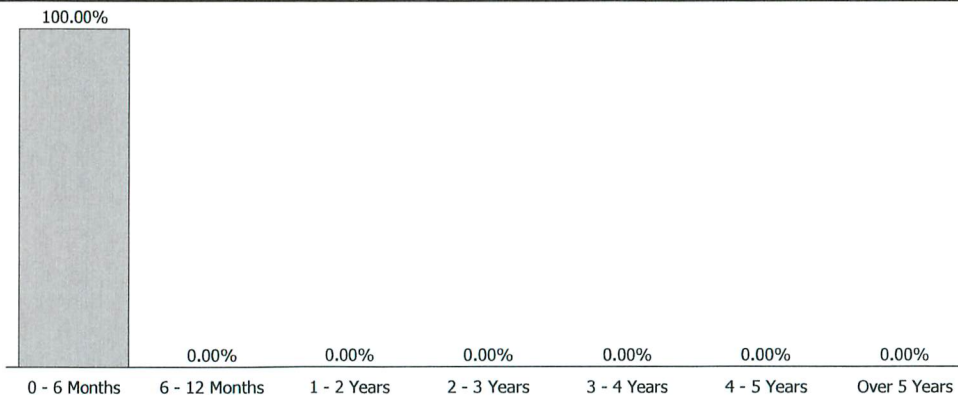
Unsettled Trades	0.00	0.00
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Sector Allocation



Commercial Paper_

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.25%
Yield to Maturity at Market	0.23%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2014**

2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	Duration	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	to Worst at Mkt	
Commercial Paper											
BANK OF TOKYO MITSUBISHI LTD COMM PAPER	06538CMX6	390,000.00	BTM_DIR		99.93	389,716.08	16.38	(8.65)	0.33	0.33	0.21
-- 0.000% 12/31/2014											
BNP PARIBAS FINANCE INC COMM PAPER	0556N1MX8	400,000.00	BNP PARI		99.92	399,677.60	212.49	67.49	0.33	0.33	0.24
-- 0.000% 12/31/2014											
Security Type Sub-Total		790,000.00				789,393.68	228.87	58.84	0.33	0.33	0.23
Managed Account Sub-Total		790,000.00				789,393.68	228.87	58.84	0.33	0.33	0.23
Securities Sub-Total		\$790,000.00				\$789,393.68	\$228.87	\$58.84	0.33	0.33	0.23%
Accrued Interest						\$0.00					
Total Investments						\$789,393.68					

REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2015

	CURRENT MONTH - AUGUST 2014				YEAR TO DATE @ AUGUST 31, 2014			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,771,453	\$1,758,272	\$13,181	0.75%	\$3,510,994	\$3,426,938	\$84,056	2.45%
CONWAY MAIN PLAZA	\$4,619,383	\$4,546,544	\$72,839	1.60%	\$9,203,459	\$8,904,049	\$299,410	3.36%
PINE HILLS PLAZA	\$2,657,213	\$2,578,585	\$78,628	3.05%	\$5,276,460	\$5,030,984	\$245,476	4.88%
HIAWASSEE PLAZA	\$1,665,182	\$1,596,017	\$69,165	4.33%	\$3,309,648	\$3,120,675	\$188,973	6.06%
TOTAL EAST-WEST	\$10,713,230	\$10,479,418	\$233,812	2.23%	\$21,300,560	\$20,482,646	\$817,915	3.99%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$694,661	\$663,109	\$31,552	4.76%	\$1,421,556	\$1,344,186	\$77,371	5.76%
BEACHLINE MAIN PLAZA	\$1,458,566	\$1,408,518	\$50,049	3.55%	\$2,991,419	\$2,843,570	\$147,849	5.20%
AIRPORT PLAZA	\$2,659,767	\$2,578,550	\$81,217	3.15%	\$5,382,378	\$5,182,688	\$199,690	3.85%
TOTAL BEACHLINE	\$4,812,994	\$4,650,177	\$162,818	3.50%	\$9,795,353	\$9,370,444	\$424,909	4.53%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$2,392,799	\$2,238,562	\$154,237	6.89%	\$4,850,977	\$4,506,179	\$344,798	7.65%
BOGGY CREEK PLAZA (SC)	\$2,357,811	\$2,186,545	\$171,266	7.83%	\$4,733,679	\$4,316,986	\$416,693	9.65%
CURRY FORD PLAZA	\$1,872,852	\$1,773,041	\$99,811	5.63%	\$3,746,110	\$3,490,526	\$255,584	7.32%
UNIVERSITY PLAZA	\$1,975,789	\$1,909,843	\$65,946	3.45%	\$3,953,239	\$3,747,982	\$205,256	5.48%
TOTAL GREENEWAY	\$8,599,251	\$8,107,991	\$491,259	6.06%	\$17,284,004	\$16,061,673	\$1,222,331	7.61%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,259,364	\$1,080,129	\$179,235	16.59%	\$2,554,851	\$2,174,764	\$380,087	17.48%
FOREST LAKE PLAZA	\$1,720,391	\$1,577,352	\$143,039	9.07%	\$3,448,348	\$3,102,028	\$346,320	11.16%
TOTAL 429	\$2,979,755	\$2,657,482	\$322,273	12.13%	\$6,003,199	\$5,276,792	\$726,407	13.77%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$814,719	\$741,476	\$73,244	9.88%	\$1,632,412	\$1,446,500	\$185,913	12.85%
TOTAL 414	\$814,719	\$741,476	\$73,244		\$1,632,412	\$1,446,500	\$185,913	
TOTAL SYSTEM	\$27,919,950	\$26,636,543	\$1,283,406	4.82%	\$56,015,529	\$52,638,055	\$3,377,475	6.42%
E-PASS DISCOUNT	(\$1,019,859)	(\$975,331)	(\$44,529)	4.57%	(\$2,039,768)	(\$1,891,636)	(\$148,132)	7.83%
NET SYSTEM REVENUE	\$26,900,090	\$25,661,213	\$1,238,877	4.83%	\$53,975,761	\$50,746,419	\$3,229,342	6.36%

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$1,739,541	\$1,668,666	\$70,875	4.25%	\$4,584,076	\$4,357,505	\$226,571	5.20%
AUGUST	\$1,771,453	\$1,758,272	\$13,181	0.75%	\$4,619,383	\$4,546,544	\$72,839	1.60%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,510,994</u>	<u>\$3,426,938</u>	<u>\$84,056</u>		<u>\$9,203,459</u>	<u>\$8,904,049</u>	<u>\$299,410</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$2,619,247	\$2,452,399	\$166,848	6.80%	\$1,644,466	\$1,524,658	\$119,808	7.86%
AUGUST	\$2,657,213	\$2,578,585	\$78,628	3.05%	\$1,665,182	\$1,596,017	\$69,165	4.33%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$5,276,460</u>	<u>\$5,030,984</u>	<u>\$245,476</u>		<u>\$3,309,648</u>	<u>\$3,120,675</u>	<u>\$188,973</u>	

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$726,895	\$681,077	\$45,819	6.73%	\$1,532,853	\$1,435,053	\$97,800	6.82%
AUGUST	\$694,661	\$663,109	\$31,552	4.76%	\$1,458,566	\$1,408,518	\$50,049	3.55%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,421,556</u>	<u>\$1,344,186</u>	<u>\$77,371</u>		<u>\$2,991,419</u>	<u>\$2,843,570</u>	<u>\$147,849</u>	

	AIRPORT PLAZA			
	FY 15	FY 14	+ OR -	%
JULY	\$2,722,611	\$2,604,138	\$118,473	4.55%
AUGUST	\$2,659,767	\$2,578,550	\$81,217	3.15%
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$5,382,378</u>	<u>\$5,182,688</u>	<u>\$199,690</u>	

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$2,458,177	\$2,267,617	\$190,561	8.40%	\$2,375,868	\$2,130,441	\$245,427	11.52%
AUGUST	\$2,392,799	\$2,238,562	\$154,237	6.89%	\$2,357,811	\$2,186,545	\$171,266	7.83%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$4,850,977</u>	<u>\$4,506,179</u>	<u>\$344,798</u>		<u>\$4,733,679</u>	<u>\$4,316,986</u>	<u>\$416,693</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$1,873,258	\$1,717,485	\$155,773	9.07%	\$1,977,450	\$1,838,139	\$139,311	7.58%
AUGUST	\$1,872,852	\$1,773,041	\$99,811	5.63%	\$1,975,789	\$1,909,843	\$65,946	3.45%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,746,110</u>	<u>\$3,490,526</u>	<u>\$255,584</u>		<u>\$3,953,239</u>	<u>\$3,747,982</u>	<u>\$205,256</u>	

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$1,295,487	\$1,094,635	\$200,852	18.35%	\$1,727,957	\$1,524,676	\$203,281	13.33%
AUGUST	\$1,259,364	\$1,080,129	\$179,235	16.59%	\$1,720,391	\$1,577,352	\$143,039	9.07%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,554,851</u>	<u>\$2,174,764</u>	<u>\$380,087</u>		<u>\$3,448,348</u>	<u>\$3,102,028</u>	<u>\$346,320</u>	

*Does not include UTN toll revenue paid in cash.

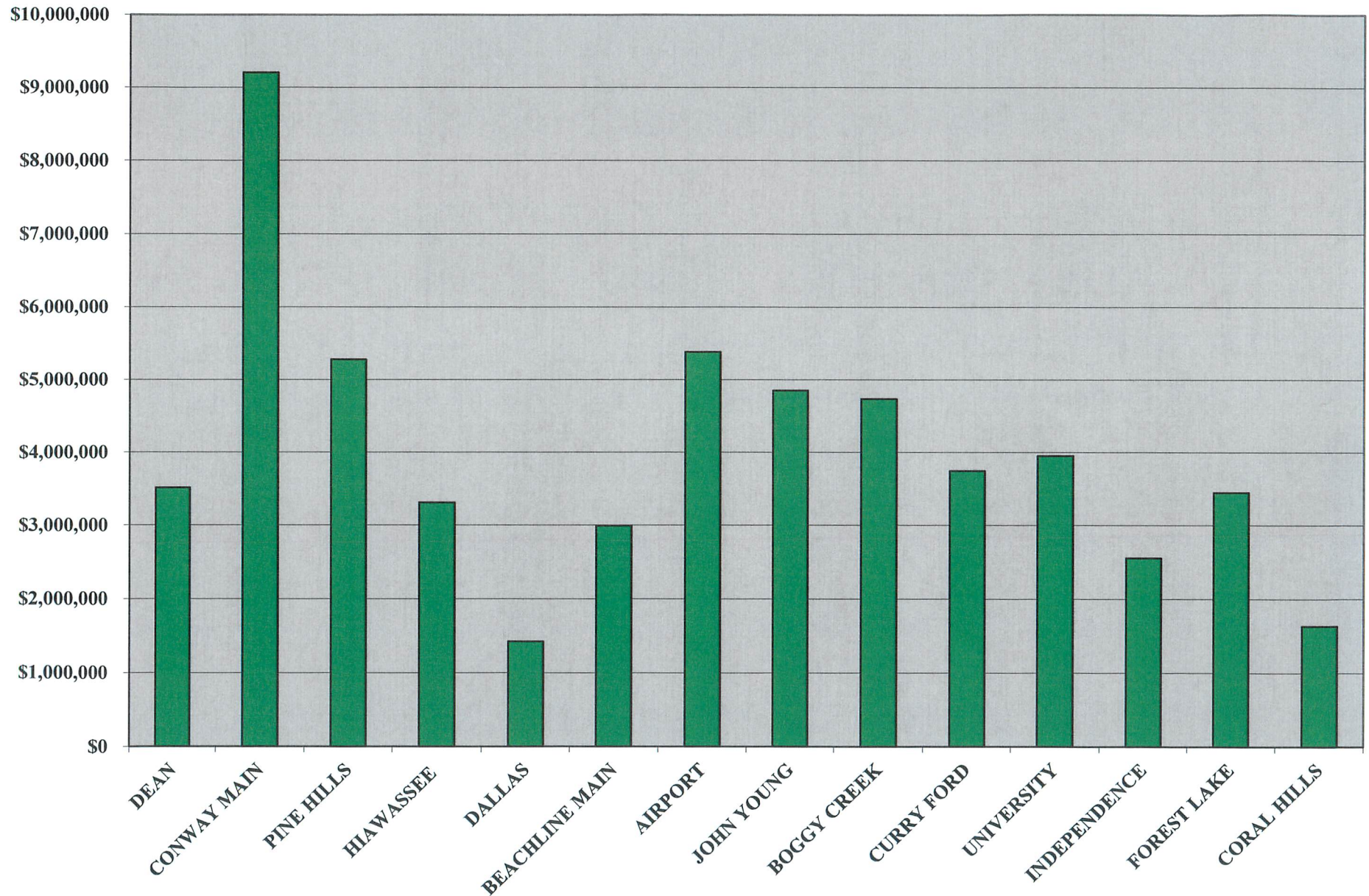
REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

JOHN LAND APOPKA EXPRESSWAY (SR 414)

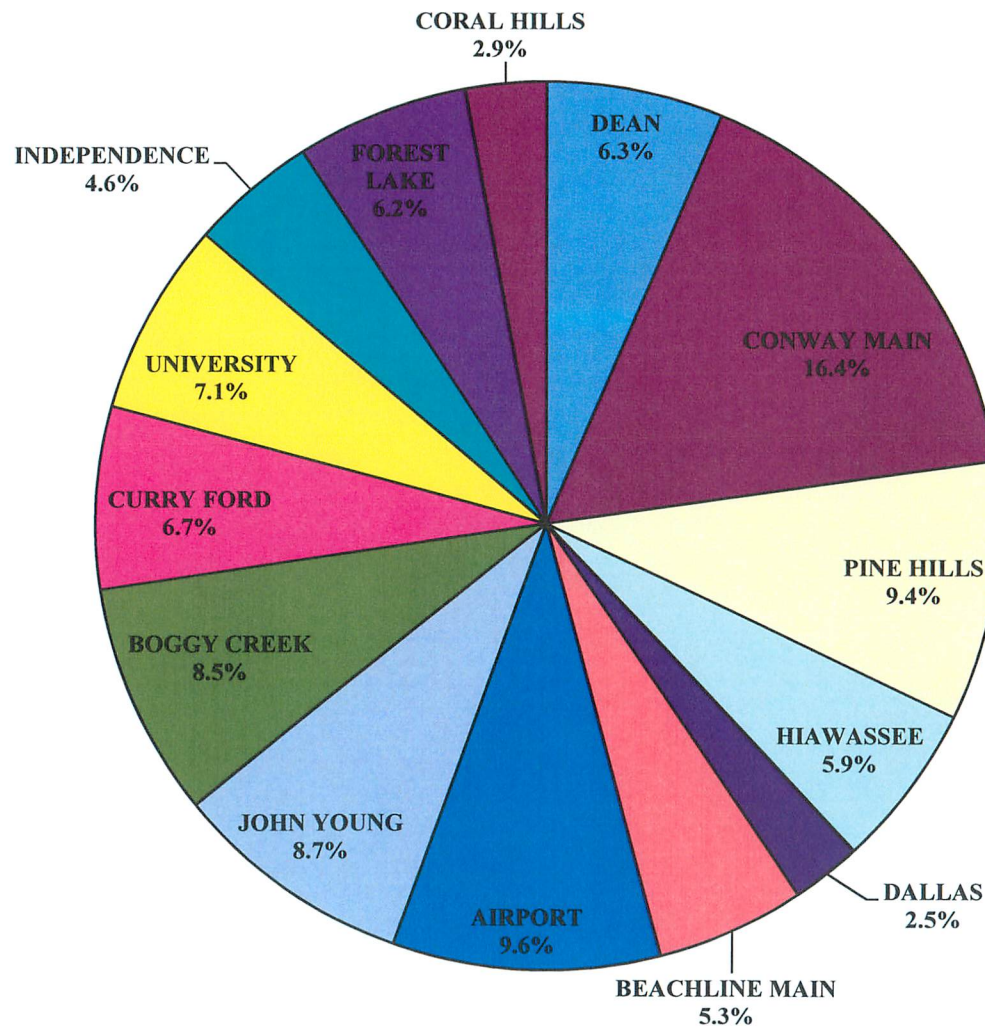
	CORAL HILLS PLAZA			
	FY 15	FY 14	+ OR -	%
JULY	\$817,693	\$705,024	\$112,669	15.98%
AUGUST	\$814,719	\$741,476	\$73,244	9.88%
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$1,632,412</u>	<u>\$1,446,500</u>	<u>\$185,913</u>	

*Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF AUGUST 31, 2014 - FISCAL YEAR 15



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF AUGUST 31, 2014 - FISCAL YEAR 2015



PROJECTION

PROJECTED REVENUES SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

	TOTAL CURRENT MONTH - AUGUST 2014				YEAR TO DATE @ AUGUST 31, 2014			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,771,453	\$1,794,648	(\$23,195)	-1.29%	\$3,510,994	\$3,497,835	\$13,158	0.38%
CONWAY MAIN PLAZA	\$4,619,383	\$4,640,604	(\$21,221)	-0.46%	\$9,203,459	\$9,088,258	\$115,201	1.27%
PINE HILLS PLAZA	\$2,657,213	\$2,631,931	\$25,281	0.96%	\$5,276,460	\$5,135,066	\$141,394	2.75%
HIWASSEE PLAZA	\$1,665,182	\$1,629,036	\$36,146	2.22%	\$3,309,648	\$3,185,236	\$124,412	3.91%
TOTAL EAST-WEST	\$10,713,230	\$10,696,219	\$17,012	0.16%	\$21,300,560	\$20,906,396	\$394,165	1.89%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$694,661	\$675,312	\$19,349	2.87%	\$1,421,556	\$1,365,132	\$56,424	4.13%
BEACHLINE MAIN PLAZA	\$1,458,566	\$1,439,172	\$19,394	1.35%	\$2,991,419	\$2,909,261	\$82,158	2.82%
AIRPORT PLAZA	\$2,659,767	\$2,631,896	\$27,871	1.06%	\$5,382,378	\$5,289,909	\$92,469	1.75%
TOTAL BEACHLINE	\$4,812,994	\$4,746,381	\$66,614	1.40%	\$9,795,353	\$9,564,302	\$231,051	2.42%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$2,392,799	\$2,284,874	\$107,925	4.72%	\$4,850,977	\$4,599,404	\$251,573	5.47%
BOGGY CREEK PLAZA (SC)	\$2,357,811	\$2,231,781	\$126,030	5.65%	\$4,733,679	\$4,406,297	\$327,382	7.43%
CURRY FORD PLAZA	\$1,872,852	\$1,809,722	\$63,130	3.49%	\$3,746,110	\$3,562,739	\$183,371	5.15%
UNIVERSITY PLAZA	\$1,975,789	\$1,949,355	\$26,434	1.36%	\$3,953,239	\$3,825,522	\$127,717	3.34%
TOTAL GREENEWAY	\$8,599,251	\$8,275,731	\$323,519	3.91%	\$17,284,004	\$16,393,961	\$890,043	5.43%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,259,364	\$1,102,475	\$156,889	14.23%	\$2,554,851	\$2,219,756	\$335,095	15.10%
FOREST LAKE PLAZA	\$1,720,391	\$1,609,985	\$110,406	6.86%	\$3,448,348	\$3,166,203	\$282,145	8.91%
TOTAL SR 429	\$2,979,755	\$2,712,460	\$267,295	9.85%	\$6,003,199	\$5,385,960	\$617,240	11.46%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$814,719	\$756,816	\$57,904	7.65%	\$1,632,412	\$1,476,425	\$155,987	10.57%
TOTAL 414	\$814,719	\$756,816	\$57,904		\$1,632,412	\$1,476,425	\$155,987	
TOTAL	\$27,919,950	\$27,187,607	\$732,343	2.69%	\$56,015,529	\$53,727,043	\$2,288,486	4.26%
E-PASS DISCOUNT	(\$1,019,859)	(\$965,089)	(\$54,770)	5.68%	(\$2,039,768)	(\$1,871,773)	(\$167,996)	8.98%
NET SYSTEM REVENUE	\$26,900,090	\$26,222,518	\$677,573	2.58%	\$53,975,761	\$51,855,271	\$2,120,490	4.09%

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$1,739,541	\$1,703,188	\$36,353	2.13%	\$4,584,076	\$4,447,654	\$136,422	3.07%
AUGUST	\$1,771,453	\$1,794,648	(\$23,195)	-1.29%	\$4,619,383	\$4,640,604	(\$21,221)	-0.46%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,510,994</u>	<u>\$3,497,835</u>	<u>\$13,158</u>		<u>\$9,203,459</u>	<u>\$9,088,258</u>	<u>\$115,201</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$2,619,247	\$2,503,135	\$116,113	4.64%	\$1,644,466	\$1,556,200	\$88,266	5.67%
AUGUST	\$2,657,213	\$2,631,931	\$25,281	0.96%	\$1,665,182	\$1,629,036	\$36,146	2.22%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$5,276,460</u>	<u>\$5,135,066</u>	<u>\$141,394</u>		<u>\$3,309,648</u>	<u>\$3,185,236</u>	<u>\$124,412</u>	

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$726,895	\$689,820	\$37,076	5.37%	\$1,532,853	\$1,470,089	\$62,764	4.27%
AUGUST	\$694,661	\$675,312	\$19,349	2.87%	\$1,458,566	\$1,439,172	\$19,394	1.35%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,421,556</u>	<u>\$1,365,132</u>	<u>\$56,424</u>		<u>\$2,991,419</u>	<u>\$2,909,261</u>	<u>\$82,158</u>	

	AIRPORT PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$2,722,611	\$2,658,013	\$64,598	2.43%
AUGUST	\$2,659,767	\$2,631,896	\$27,871	1.06%
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$5,382,378</u>	<u>\$5,289,909</u>	<u>\$92,469</u>	

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$2,458,177	\$2,314,530	\$143,648	6.21%	\$2,375,868	\$2,174,516	\$201,352	9.26%
AUGUST	\$2,392,799	\$2,284,874	\$107,925	4.72%	\$2,357,811	\$2,231,781	\$126,030	5.65%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$4,850,977</u>	<u>\$4,599,404</u>	<u>\$251,573</u>		<u>\$4,733,679</u>	<u>\$4,406,297</u>	<u>\$327,382</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$1,873,258	\$1,753,017	\$120,241	6.86%	\$1,977,450	\$1,876,167	\$101,283	5.40%
AUGUST	\$1,872,852	\$1,809,722	\$63,130	3.49%	\$1,975,789	\$1,949,355	\$26,434	1.36%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,746,110</u>	<u>\$3,562,739</u>	<u>\$183,371</u>		<u>\$3,953,239</u>	<u>\$3,825,522</u>	<u>\$127,717</u>	

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$1,295,487	\$1,117,281	\$178,206	15.95%	\$1,727,957	\$1,556,218	\$171,739	11.04%
AUGUST	\$1,259,364	\$1,102,475	\$156,889	14.23%	\$1,720,391	\$1,609,985	\$110,406	6.86%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,554,851</u>	<u>\$2,219,756</u>	<u>\$335,095</u>	<u></u>	<u>\$3,448,348</u>	<u>\$3,166,203</u>	<u>\$282,145</u>	<u></u>

*Does not include UTN toll revenue paid in cash.

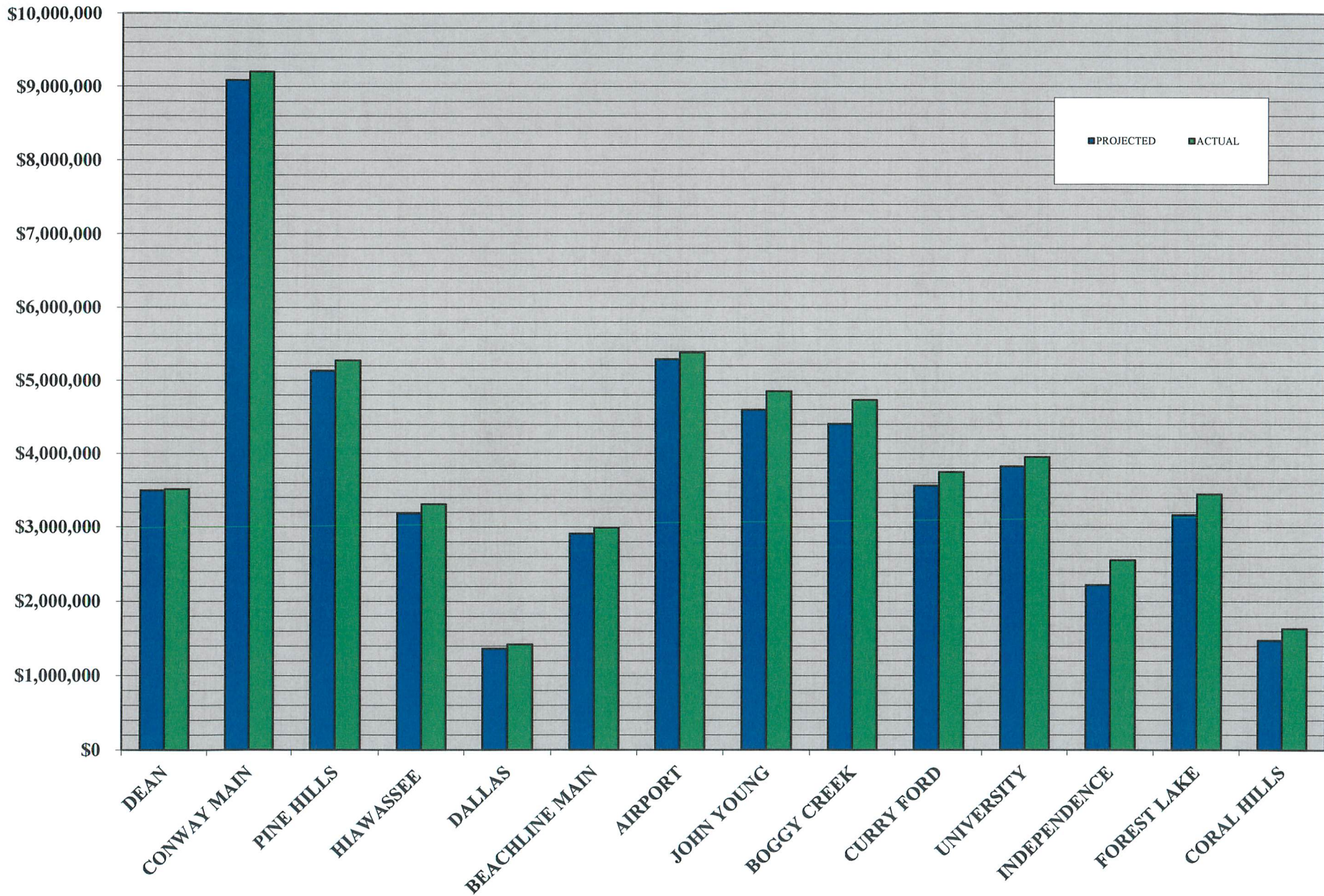
PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$817,693	\$719,610	\$98,083	13.63%
AUGUST	\$814,719	\$756,816	\$57,904	7.65%
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$1,632,412</u>	<u>\$1,476,425</u>	<u>\$155,987</u>	<u></u>

*Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
AS OF AUGUST 31, 2014 - FISCAL YEAR 2015

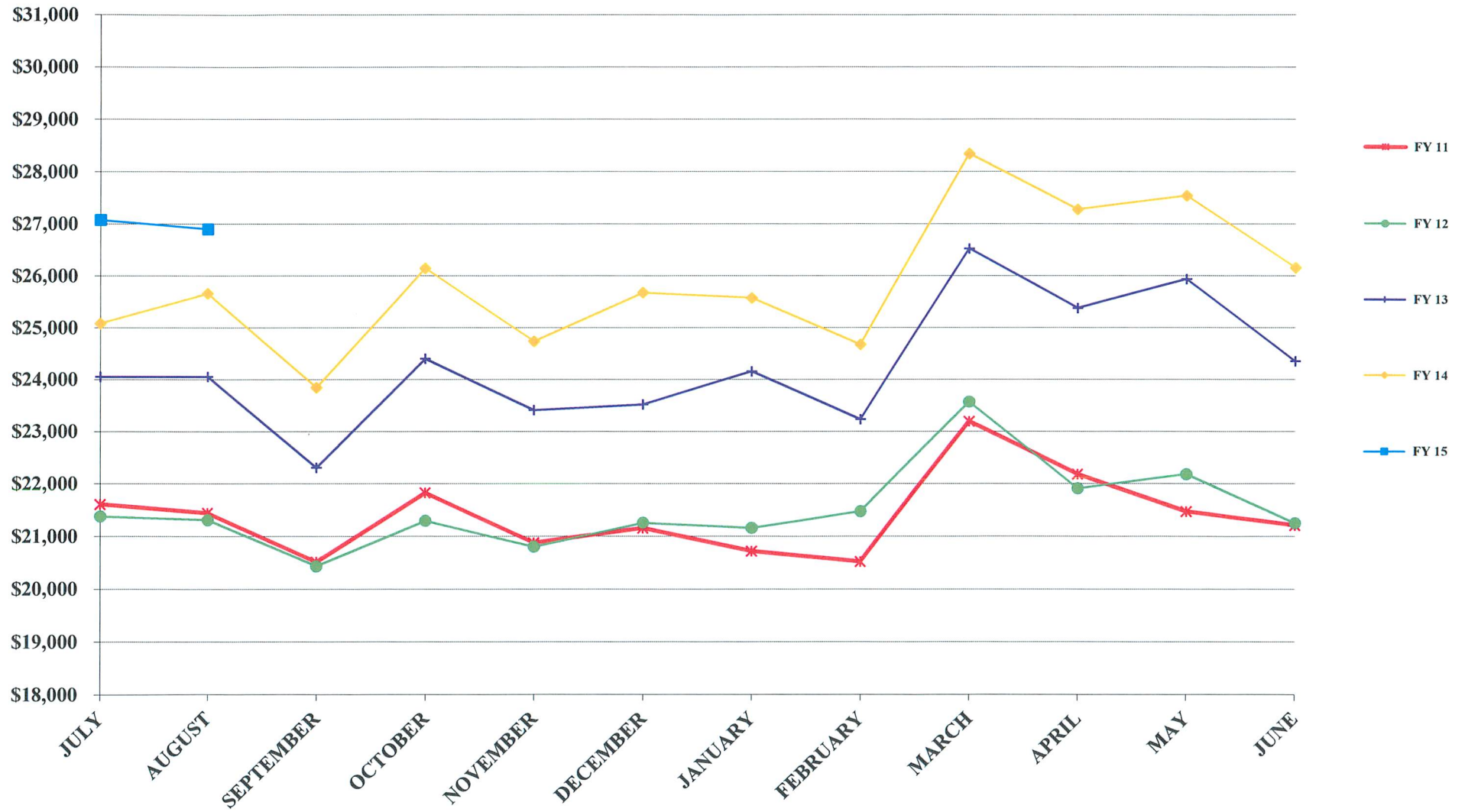


REVENUE 5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
 FISCAL YEAR 2011 THROUGH FISCAL YEAR 2015
 (000's)

	<u>FY 11</u>	<u>FY 12</u>	<u>FY 13</u>	<u>FY 14</u>	<u>FY 15</u>
JULY	\$21,605	\$21,377	\$24,052	\$25,085	\$27,076
AUGUST	\$21,437	\$21,308	\$24,052	\$25,661	\$26,900
SEPTEMBER	\$20,511	\$20,435	\$22,304	\$23,843	
OCTOBER	\$21,824	\$21,292	\$24,401	\$26,147	
NOVEMBER	\$20,875	\$20,803	\$23,407	\$24,737	
DECEMBER	\$21,153	\$21,255	\$23,517	\$25,675	
JANUARY	\$20,717	\$21,155	\$24,153	\$25,574	
FEBRUARY	\$20,519	\$21,474	\$23,229	\$24,672	
MARCH	\$23,189	\$23,568	\$26,523	\$28,343	
APRIL	\$22,179	\$21,909	\$25,376	\$27,275	
MAY	\$21,468	\$22,178	\$25,934	\$27,539	
JUNE	\$21,205	\$21,245	\$24,348	\$26,155	
TOTALS	\$256,682	\$258,000	\$291,296	\$310,706	\$53,976

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)



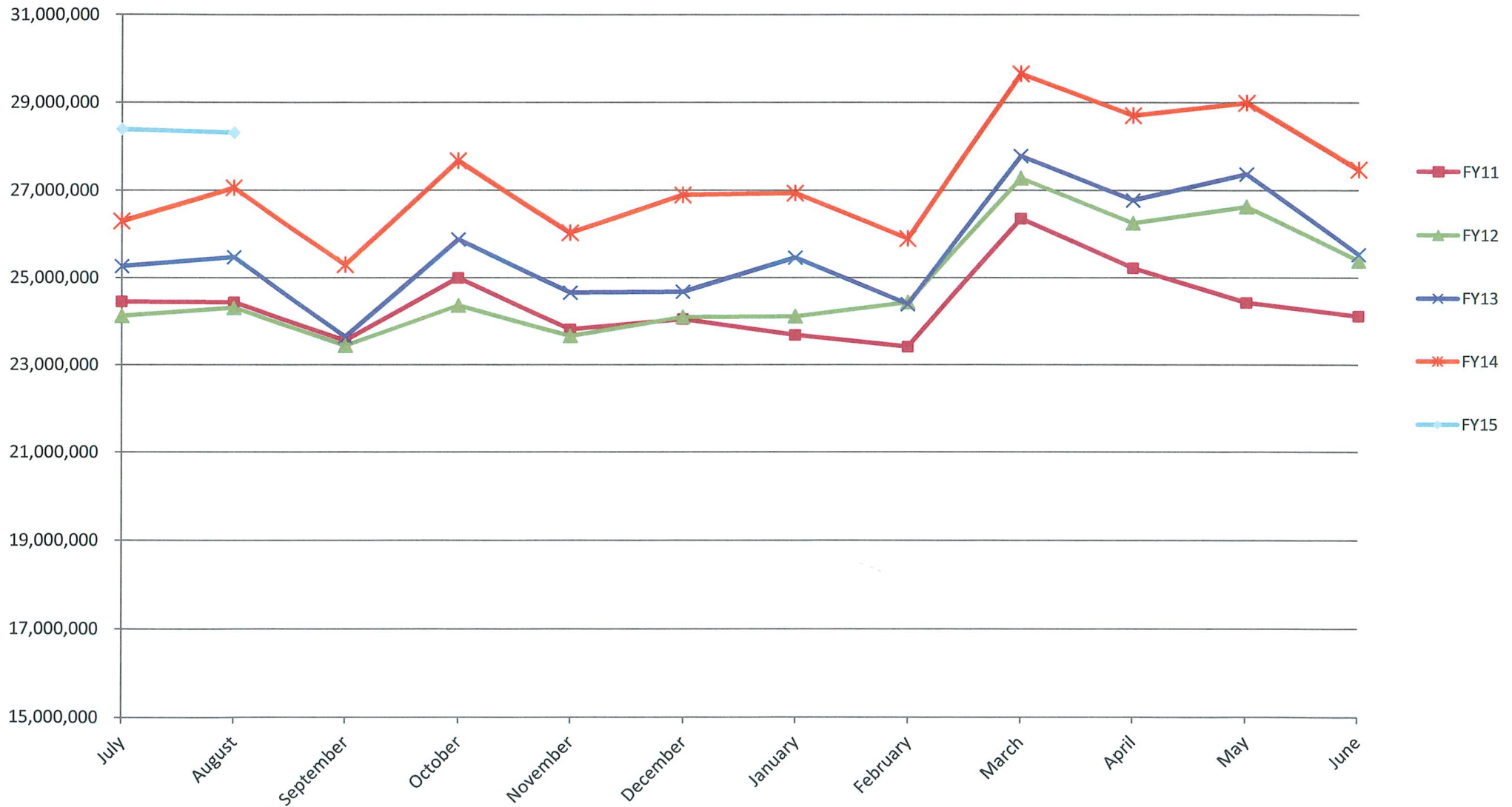
TRAFFIC

**TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015**

	CURRENT MONTH - AUGUST 2014				YEAR TO DATE @ AUGUST 31, 2014			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,145,499	2,130,308	15,191	0.71%	4,250,772	4,150,814	99,958	2.41%
CONWAY MAIN PLAZA	4,364,247	4,282,010	82,237	1.92%	8,689,546	8,377,961	311,585	3.72%
PINE HILLS PLAZA	2,505,024	2,430,916	74,108	3.05%	4,972,636	4,733,336	239,300	5.06%
HIAWASSEE PLAZA	2,089,438	1,996,522	92,916	4.65%	4,144,857	3,893,382	251,475	6.46%
TOTAL EAST-WEST	11,104,208	10,839,756	264,452	2.44%	22,057,811	21,155,493	902,318	4.27%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,332,958	1,273,653	59,305	4.66%	2,727,888	2,583,276	144,612	5.60%
BEACHLINE MAIN PLAZA	1,526,853	1,474,784	52,069	3.53%	3,125,113	2,975,702	149,411	5.02%
AIRPORT PLAZA	2,274,129	2,200,931	73,198	3.33%	4,601,915	4,420,931	180,984	4.09%
TOTAL BEACHLINE	5,133,940	4,949,368	184,572	3.73%	10,454,916	9,979,909	475,007	4.76%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	2,001,552	1,864,647	136,905	7.34%	4,042,926	3,740,319	302,607	8.09%
BOGGY CREEK PLAZA (SC)	1,933,242	1,781,527	151,715	8.52%	3,866,032	3,497,640	368,392	10.53%
CURRY FORD PLAZA	2,209,190	2,083,682	125,508	6.02%	4,413,420	4,097,446	315,974	7.71%
UNIVERSITY PLAZA	2,371,612	2,287,586	84,026	3.67%	4,736,422	4,481,436	254,986	5.69%
TOTAL GREENEWAY	8,515,596	8,017,442	498,154	6.21%	17,058,800	15,816,841	1,241,959	7.85%
WESTERN BELTWAY (SR429)								
INDEPENDENCE PLAZA	1,294,001	1,161,319	132,682	11.43%	2,603,606	2,310,161	293,445	12.70%
FOREST LAKE PLAZA	1,422,467	1,309,257	113,210	8.65%	2,844,588	2,571,954	272,634	10.60%
TOTAL SR 429	2,716,468	2,470,576	245,892	9.95%	5,448,194	4,882,115	566,079	11.59%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	837,832	775,233	62,599	8.07%	1,675,914	1,510,324	165,590	10.96%
TOTAL SR 414	837,832	775,233	62,599		1,675,914	1,510,324	165,590	
TOTAL SYSTEM	28,308,044	27,052,375	1,255,669	4.64%	56,695,635	53,344,682	3,350,953	6.28%

*Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF AUGUST 31, 2014



Note: Includes traffic from Dallas Plaza
which opened 3/19/12

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	2,105,273	2,020,506	84,767	4.20%	4,325,299	4,095,951	229,348	5.60%
AUGUST	2,145,499	2,130,308	15,191	0.71%	4,364,247	4,282,010	82,237	1.92%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>4,250,772</u>	<u>4,150,814</u>	<u>99,958</u>		<u>8,689,546</u>	<u>8,377,961</u>	<u>311,585</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	2,467,612	2,302,420	165,192	7.17%	2,055,419	1,896,860	158,559	8.36%
AUGUST	2,505,024	2,430,916	74,108	3.05%	2,089,438	1,996,522	92,916	4.65%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>4,972,636</u>	<u>4,733,336</u>	<u>239,300</u>		<u>4,144,857</u>	<u>3,893,382</u>	<u>251,475</u>	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	1,394,930	1,309,623	85,307	6.51%	1,598,260	1,500,918	97,342	6.49%
AUGUST	1,332,958	1,273,653	59,305	4.66%	1,526,853	1,474,784	52,069	3.53%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>2,727,888</u>	<u>2,583,276</u>	<u>144,612</u>		<u>3,125,113</u>	<u>2,975,702</u>	<u>149,411</u>	

	AIRPORT PLAZA			
	FY 15	FY 14	+ OR -	%
JULY	2,327,786	2,220,000	107,786	4.86%
AUGUST	2,274,129	2,200,931	73,198	3.33%
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>4,601,915</u>	<u>4,420,931</u>	<u>180,984</u>	

*Does not include UTN toll revenue paid in cash.

**TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015**

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	2,041,374	1,875,672	165,702	8.83%	1,932,790	1,716,113	216,677	12.63%
AUGUST	2,001,552	1,864,647	136,905	7.34%	1,933,242	1,781,527	151,715	8.52%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>4,042,926</u>	<u>3,740,319</u>	<u>302,607</u>		<u>3,866,032</u>	<u>3,497,640</u>	<u>368,392</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	2,204,230	2,013,764	190,466	9.46%	2,364,810	2,193,850	170,960	7.79%
AUGUST	2,209,190	2,083,682	125,508	6.02%	2,371,612	2,287,586	84,026	3.67%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>4,413,420</u>	<u>4,097,446</u>	<u>315,974</u>		<u>4,736,422</u>	<u>4,481,436</u>	<u>254,986</u>	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	1,309,605	1,148,842	160,763	13.99%	1,422,121	1,262,697	159,424	12.63%
AUGUST	1,294,001	1,161,319	132,682	11.43%	1,422,467	1,309,257	113,210	8.65%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>2,603,606</u>	<u>2,310,161</u>	<u>293,445</u>		<u>2,844,588</u>	<u>2,571,954</u>	<u>272,634</u>	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

JOHN LAND APOPKA EXPRESSWAY (SR 414)

CORAL HILLS PLAZA				
	FY 15	FY 14	+ OR -	%
JULY	838,082	735,091	102,991	14.01%
AUGUST	837,832	775,233	62,599	8.07%
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>1,675,914</u>	<u>1,510,324</u>	<u>165,590</u>	

*Does not include UTN toll revenue paid in cash.

ELECTRONIC COLLECTION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2015

YEAR TO DATE @ AUGUST 31, 2014

REVENUE COMPARISON BY PLAZA

	TOTAL TOLLS	TOTAL E-PASS	% E-PASS
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$3,510,994	\$2,904,114	82.71%
CONWAY MAIN PLAZA	\$9,203,459	\$7,427,534	80.70%
PINE HILLS PLAZA	\$5,276,460	\$4,302,499	81.54%
HIAWASSEE PLAZA	\$3,309,648	\$2,742,661	82.87%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$1,421,556	\$1,057,408	74.38%
BEACHLINE MAIN PLAZA	\$2,991,419	\$2,213,687	74.00%
AIRPORT PLAZA	\$5,382,378	\$3,841,141	71.37%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$4,850,977	\$3,699,468	76.26%
BOGGY CREEK PLAZA (SC)	\$4,733,679	\$3,830,157	80.91%
CURRY FORD PLAZA	\$3,746,110	\$3,199,904	85.42%
UNIVERSITY PLAZA	\$3,953,239	\$3,351,330	84.77%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	\$2,554,851	\$2,061,295	80.68%
FOREST LAKE PLAZA	\$3,448,348	\$2,853,416	82.75%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$1,632,412	\$1,338,566	82.00%
TOTALS	\$56,015,529	\$44,823,181	80.02%
E-PASS DISCOUNT	\$2,039,768	\$2,039,768	
NET TOLL REVENUES	\$53,975,761	\$42,783,413	79.26%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2015

TOTAL REVENUE BY MONTH

	NET TOTAL TOLL REVENUE	NET E-PASS REVENUE	% OF TOTAL
JULY	\$27,075,671	\$21,361,347	78.89%
AUGUST	\$26,900,090	\$21,422,066	79.64%
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u>\$53,975,761</u>	<u>\$42,783,413</u>	79.26%

*** E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS DISCOUNT*
FISCAL YEAR 2015

TOTAL E-PASS REVENUE BY MONTH

	TOTAL E-PASS REVENUE	E-PASS DISCOUNT	NET E-PASS REVENUE	DISCOUNT AS A % OF OF E-PASS	DISCOUNT AS A % OF TOTAL REVENUE
JULY	\$22,381,255	\$1,019,909	\$21,361,347	4.56%	3.77%
AUGUST	\$22,441,926	\$1,019,859	\$21,422,066	4.54%	3.79%
SEPTEMBER					
OCTOBER					
NOVEMBER					
DECEMBER					
JANUARY					
FEBRUARY					
MARCH					
APRIL					
MAY					
JUNE					
YEAR TO DATE	\$44,823,181	\$2,039,768	\$42,783,413	4.55%	3.78%

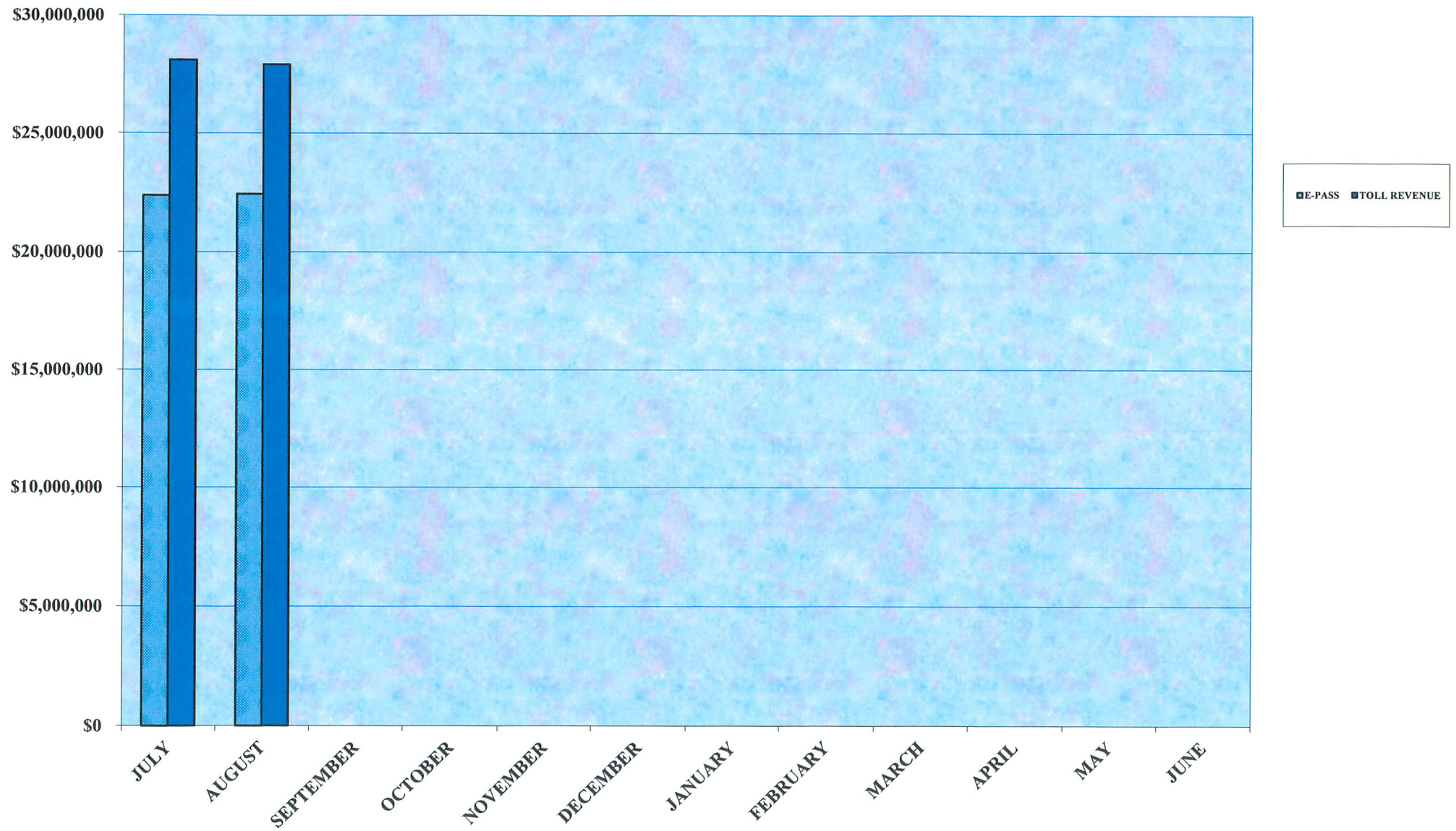
* E-PASS DISCOUNT GIVEN TO ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2015

	DEAN	CONWAY MAIN	PINE HILLS	WIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	E-PASS DISCOUNT	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,438,759	\$3,698,854	\$2,132,589	\$1,358,629	\$534,498	\$1,123,165	\$1,927,334	\$1,862,045	\$1,910,892	\$1,595,962	\$1,672,593	\$1,028,786	\$1,427,076	\$670,073	\$1,019,909	\$21,361,347	78.89%
AUGUST	\$1,465,355	\$3,728,680	\$2,169,910	\$1,384,031	\$522,910	\$1,090,523	\$1,913,807	\$1,837,423	\$1,919,265	\$1,603,942	\$1,678,737	\$1,032,509	\$1,426,339	\$668,493	\$1,019,859	\$21,422,066	79.64%
SEPTEMBER																	
OCTOBER																	
NOVEMBER																	
DECEMBER																	
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
TOTALS	\$2,904,114	\$7,427,534	\$4,302,499	\$2,742,661	\$1,057,408	\$2,213,687	\$3,841,141	\$3,699,468	\$3,830,157	\$3,199,904	\$3,351,330	\$2,061,295	\$2,853,416	\$1,338,566	\$2,039,768	\$42,783,413	79.26%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2015



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC*
FISCAL YEAR 2015

YEAR TO DATE @ AUGUST 31, 2014

TRAFFIC COMPARISON BY PLAZA

	TOTAL REVENUE TRAFFIC	TOTAL E-PASS TRAFFIC	% E-PASS
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	4,250,772	3,621,645	85.20%
CONWAY MAIN PLAZA	8,689,546	7,195,104	82.80%
PINE HILLS PLAZA	4,972,636	4,149,595	83.45%
HIAWASSEE PLAZA	4,144,857	3,526,375	85.08%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	2,727,888	2,011,927	73.75%
BEACHLINE MAIN PLAZA	3,125,113	2,361,266	75.56%
AIRPORT PLAZA	4,601,915	3,378,689	73.42%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	4,042,926	3,156,355	78.07%
BOGGY CREEK PLAZA (SC)	3,866,032	3,224,497	83.41%
CURRY FORD PLAZA	4,413,420	3,857,953	87.41%
UNIVERSITY PLAZA	4,736,422	4,113,733	86.85%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	2,603,606	2,210,264	84.89%
FOREST LAKE PLAZA	2,844,588	2,393,026	84.13%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	1,675,914	1,382,226	82.48%
TOTALS	<u><u>56,695,635</u></u>	<u><u>46,582,655</u></u>	82.16%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include UTN toll traffic paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2015

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	1,793,419	3,580,324	2,056,305	1,743,634	1,016,732	1,194,924	1,696,339	1,584,071	1,603,155	1,922,313	2,049,801	1,099,247	1,194,143	690,580	23,224,987	81.81%
AUGUST	1,828,226	3,614,780	2,093,290	1,782,741	995,195	1,166,342	1,682,350	1,572,284	1,621,342	1,935,640	2,063,932	1,111,017	1,198,883	691,646	23,357,668	82.51%
SEPTEMBER																
OCTOBER																
NOVEMBER																
DECEMBER																
JANUARY																
FEBRUARY																
MARCH																
APRIL																
MAY																
JUNE																
TOTALS	3,621,645	7,195,104	4,149,595	3,526,375	2,011,927	2,361,266	3,378,689	3,156,355	3,224,497	3,857,953	4,113,733	2,210,264	2,393,026	1,382,226	46,582,655	82.16%

UNPAID TOLLS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED VIOLATION REPORT
AS OF AUGUST 31, 2014**

Fiscal Year	Revenue Transactions	Unadjusted Violations	Unadjusted Violation %	Total Violations Associated with an UTN	% Collected to Date (1)	Adjusted Violations	Adjusted Violation %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	77.95%	6,580,545	2.21%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	81.39%	5,513,587	1.80%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	81.37%	3,218,766	1.05%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	78.70%	4,621,164	1.45%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	67.64%	6,968,577	2.04%
FY 2015 - To Date	56,695,635	2,974,401	4.98%	1,122,934	34.54%	2,586,581	4.33%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY PLAZA*
CURRENT MONTH - AUGUST 2014
FISCAL YEAR 2015

	REVENUE TRAFFIC	VIOLATIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,145,499	135,212	5.93%
CONWAY MAIN PLAZA	4,364,247	322,660	6.88%
PINE HILLS PLAZA	2,505,024	163,928	6.14%
HIAWASSEE PLAZA	2,089,438	114,544	5.20%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,332,958	65,791	4.70%
BEACHLINE MAIN PLAZA	1,526,853	76,998	4.80%
AIRPORT PLAZA	2,274,129	100,512	4.23%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	2,001,552	99,817	4.75%
BOGGY CREEK PLAZA (SC)	1,933,242	94,028	4.64%
CURRY FORD PLAZA	2,209,190	113,112	4.87%
UNIVERSITY PLAZA	2,371,612	114,372	4.60%
<u>WESTERN BELTWAY</u>			
INDEPENDENCE PLAZA	1,294,001	55,485	4.11%
FOREST LAKE PLAZA	1,422,467	60,212	4.06%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	837,832	41,928	4.77%
TOTALS	28,308,044	1,558,599	5.22%

*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY MONTH*
FISCAL YEAR 2015

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	123,225	294,166	153,834	102,660	58,214	67,253	91,025	90,507	83,509	105,170	103,899	52,036	53,457	36,847	1,415,802	28,387,591	4.75%
AUGUST	135,212	322,660	163,928	114,544	65,791	76,998	100,512	99,817	94,028	113,112	114,372	55,485	60,212	41,928	1,558,599	28,308,044	5.22%
SEPTEMBER																	
OCTOBER																	
NOVEMBER																	
DECEMBER																	
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
	<u>258,437</u>	<u>616,826</u>	<u>317,762</u>	<u>217,204</u>	<u>124,005</u>	<u>144,251</u>	<u>191,537</u>	<u>218,271</u>	<u>177,537</u>	<u>218,282</u>	<u>218,271</u>	<u>107,521</u>	<u>113,669</u>	<u>78,775</u>	<u>2,974,401</u>	<u>56,695,635</u>	<u>4.98%</u>

*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION RATE REPORT - BY MONTH*
FISCAL YEAR 2015

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	5.53%	6.37%	5.87%	4.76%	4.01%	4.04%	3.76%	4.25%	4.14%	4.55%	4.21%	3.82%	3.62%	4.21%	1,415,802	28,387,591	4.75%
AUGUST	5.93%	6.88%	6.14%	5.20%	4.70%	4.80%	4.23%	4.75%	4.64%	4.87%	4.60%	4.11%	4.06%	4.77%	1,558,599	28,308,044	5.22%
SEPTEMBER																	
OCTOBER																	
NOVEMBER																	
DECEMBER																	
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
	<u>5.73%</u>	<u>6.63%</u>	<u>6.01%</u>	<u>4.98%</u>	<u>4.35%</u>	<u>4.00%</u>	<u>4.41%</u>	<u>4.50%</u>	<u>4.39%</u>	<u>4.71%</u>	<u>4.41%</u>	<u>3.97%</u>	<u>3.84%</u>	<u>4.49%</u>	<u>2,974,401</u>	<u>56,695,635</u>	<u>4.98%</u>

*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

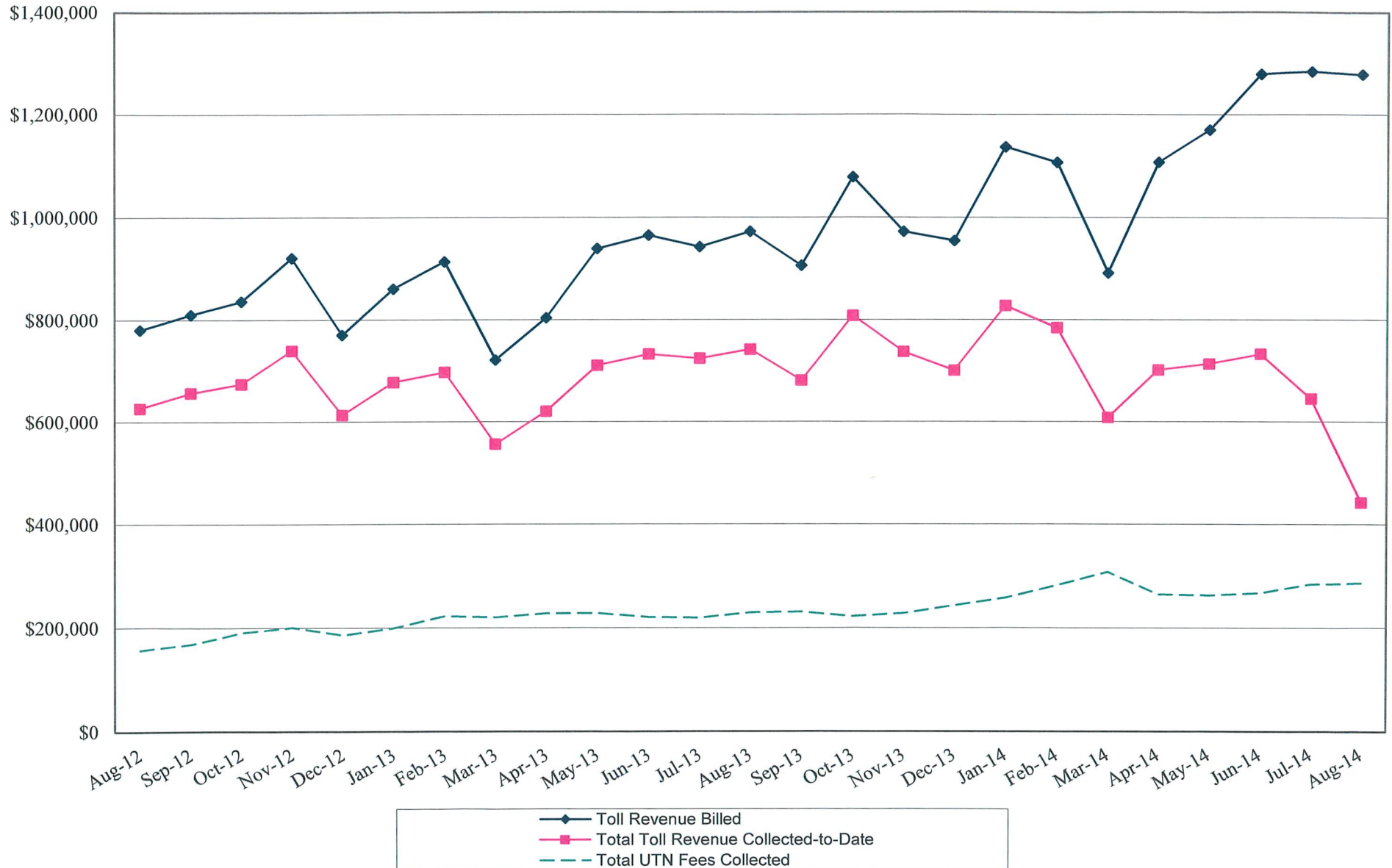
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TOLL NOTICE AGING REPORT
AS OF AUGUST 31, 2015**

Month UTN was Created	Total Violations Associated with an UTN⁽¹⁾	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date⁽²⁾	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Aug-12	699,435	\$780,495.27	\$505,560.41	\$120,586.24	\$626,146.65	80.22%
Sep-12	722,452	\$810,284.75	\$534,871.69	\$121,392.68	\$656,264.37	80.99%
Oct-12	747,504	\$836,175.00	\$546,635.58	\$127,414.54	\$674,050.12	80.61%
Nov-12	820,892	\$920,828.50	\$607,721.68	\$131,691.14	\$739,412.82	80.30%
Dec-12	683,971	\$770,495.25	\$502,837.36	\$110,105.18	\$612,942.54	79.55%
Jan-13	762,671	\$860,467.50	\$552,261.24	\$125,035.90	\$677,297.14	78.71%
Feb-13	803,805	\$913,706.00	\$572,975.01	\$123,854.30	\$696,829.31	76.26%
Mar-13	633,724	\$721,380.25	\$466,860.39	\$88,765.49	\$555,625.88	77.02%
Apr-13	704,648	\$803,882.00	\$517,026.35	\$102,956.40	\$619,982.75	77.12%
May-13	826,228	\$939,305.50	\$596,741.51	\$113,582.15	\$710,323.66	75.62%
Jun-13	848,172	\$964,992.00	\$617,111.64	\$115,094.04	\$732,205.68	75.88%
Jul-13	834,747	\$942,474.75	\$603,127.41	\$120,924.40	\$724,051.81	76.82%
Aug-13	859,972	\$972,303.25	\$620,921.85	\$120,829.78	\$741,751.63	76.29%
Sep-13	816,434	\$905,980.00	\$566,677.91	\$114,308.70	\$680,986.61	75.17%
Oct-13	954,800	\$1,078,016.75	\$675,003.40	\$132,994.40	\$807,997.80	74.95%
Nov-13	856,315	\$972,413.00	\$622,394.70	\$114,453.22	\$736,847.92	75.78%
Dec-13	841,010	\$954,712.50	\$590,128.64	\$110,077.85	\$700,206.49	73.34%
Jan-14	1,001,311	\$1,136,821.50	\$693,555.09	\$133,453.33	\$827,008.42	72.75%
Feb-14	968,191	\$1,106,602.75	\$661,636.68	\$122,011.08	\$783,647.76	70.82%
Mar-14	781,875	\$891,562.50	\$511,349.81	\$96,250.01	\$607,599.82	68.15%
Apr-14	969,278	\$1,106,608.00	\$606,131.40	\$95,000.70	\$701,132.10	63.36%
May-14	1,027,612	\$1,169,774.25	\$607,267.65	\$105,858.60	\$713,126.25	60.96%
Jun-14	1,130,161	\$1,277,886.25	\$619,485.13	\$112,689.70	\$732,174.83	57.30%
Jul-14	1,133,661	\$1,283,374.75	\$543,410.51	\$100,970.34	\$644,380.85	50.21%
Aug-14	1,122,934	\$1,278,167.00	\$352,669.65	\$88,858.90	\$441,528.55	34.54%
TOTALS	21,551,803	\$24,398,709.27	\$14,294,362.69	\$2,849,159.07	\$17,143,521.76	70.26%

(1) Violations associated with an UTN could have occurred up to one year prior to UTN creation.

(2) M-tolls are paid from an E-PASS account after the UTN is created.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TOLL NOTICE AGING REPORT
AS OF AUGUST 31, 2014



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2015

	CURRENT MONTH - AUGUST 2014			YEAR-TO-DATE - AUGUST 31, 2014		
	FY 2015	BUDGET	VARIANCE	FY 2015	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	\$114,145	\$106,662	\$7,483	\$229,306	\$210,467	\$18,839
TOTAL CASH AVAILABLE	\$114,145	\$106,662	\$7,483	\$229,306	\$210,467	\$18,839
EXPENSES						
OPERATIONS	\$14,972	\$11,706	(\$3,266)	\$20,480	\$11,706	(\$8,773)
MAINTENANCE	\$0	\$14,500	\$14,500	\$0	\$14,500	\$14,500
TOTAL O&M	\$14,972	\$26,206	\$11,234	\$20,480	\$26,206	\$5,727
NET CASH FLOW	\$99,172	\$80,455	\$18,717	\$208,827	\$184,261	\$24,565

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$378,269	\$1,621,731.43	\$10,295.15	\$1,611,436
Orange County	\$1,000,000	\$189,086	\$810,914	\$5,137.13	\$805,776
GOAA	\$4,500,000	\$851,595	\$3,648,406	\$23,158.86	\$3,625,247
OOCEA	\$33,089,424	\$6,230,392	\$26,859,032	\$170,235.40	\$26,688,797
Total	<u>\$40,589,424</u>	<u>\$7,649,341</u>	<u>\$32,940,083</u>	<u>\$208,826.54</u>	<u>\$32,731,256</u>

* Subject to year end audit adjustments.