

STATISTICAL REPORT

August 2015

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS
FROM: Lisa Lumbar, Chief Financial Officer
DATE: September 29, 2015
SUBJECT: Statistical Report – August – Fiscal Year '16



The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**

2. **Debt Service Ratio (DSR):**

The Projected Senior Lien DSR on a cash flow basis as of August 31, 2015 is projected for Year-End FY 16 to be 2.16 and the Subordinate DSR is projected to be 1.84.

3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.

4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.

5. **Cash & Investments Report** – Shows the balance of all CFX's funds.

6. **Toll Revenue Statistics:**

Month of August 2015 - Compared to same month in FY 15
Total System Revenues were \$29,520,414 an INCREASE of 9.74%

Year-to-Date as of 8/31/15 - Compared to same month in FY 15
Total System Revenues were \$59,492,698 an INCREASE of 10.22%

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by
CDM Smith, CFX's Traffic Engineers

Month of August 2015 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Month by 10.66%

Year-to-Date as of 8/31/15 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Year by 8.74%

September 29, 2015

8. Five Year System Revenue Comparison

9. Toll Traffic Statistics:

Month of August 2015 - Compared to same month in FY 15

Total Revenue Traffic was 31,440,815 an INCREASE of 11.07%

Year-to-Date as of 8/31/15 - Compared to same month in FY 15

Total Revenue Traffic was 63,238,837 an INCREASE of 11.54%

10. E-PASS Statistics:

Month of August 2015 – E-PASS Revenue was \$24,129,874

As a percentage of Total Toll Revenue 81.74%

Year-to-Date as of 8/31/15 - E-PASS Revenue was \$48,261,599

As a percentage of Total Toll Revenue 81.12%

Year-to-Date as of 8/31/15 - E-PASS Traffic was 53,119,029

As a percentage of Total Toll Traffic 84.00%

11. Violation and Unpaid Toll Notice Reports

12. Goldenrod Road Cash Flow Report – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING AUGUST 31, 2015 AND YEAR-TO-DATE**

	<u>FY 16 MONTH ACTUAL</u>	<u>FY 16 MONTH BUDGET</u>	<u>FY 16 YEAR-TO-DATE ACTUAL</u>	<u>FY 16 YEAR-TO-DATE BUDGET</u>	<u>FY 16 YEAR-TO-DATE VARIANCE</u>	<u>FY 16 YEAR-TO-DATE % VARIANCE</u>	<u>FY 15 - 16 YEAR-TO-DATE COMPARISON</u>
REVENUES							
TOLLS	\$29,520,414	\$26,677,309	\$ 59,492,698	\$ 54,713,445	\$ 4,779,253	8.7%	10.2%
TOLLS COLLECTED VIA UTN'S	1,029,383	592,321	1,872,698	1,190,626	682,072	57.3%	23.6%
FEES COLLECTED VIA UTN'S AND UTC'S	551,574	372,155	875,561	669,916	205,644	30.7%	28.5%
TRANSPONDER SALES	4,040	4,172	8,080	9,632	(1,552)	-16.1%	-14.8%
OTHER OPERATING	136,085	177,466	162,394	257,541	(95,147)	-36.9%	13.8%
INTEREST	50,290	161,775	349,921	330,261	19,660	6.0%	8.1%
MISCELLANEOUS	79,984	80,026	171,262	171,402	(140)	-0.1%	4.3%
TOTAL REVENUES	31,371,769	28,065,222	62,932,613	57,342,824	5,589,789	9.7%	10.8%
O M & A EXPENSES							
OPERATIONS	2,578,254	3,250,917	4,190,515	5,125,318	934,803	18.2%	0.2%
MAINTENANCE	607,490	987,968	755,002	1,112,025	357,023	32.1%	25.8%
ADMINISTRATION	509,460	519,110	908,576	883,022	(25,554)	-2.9%	13.6%
OTHER OPERATING	7	-	7	-	(7)	0.0%	-100.0%
TOTAL O M & A EXPENSES	3,695,210	4,757,995	5,854,099	7,120,365	1,266,265	17.8%	1.3%
NET REVENUES BEFORE DEBT SERVICE	27,676,559	23,307,227	57,078,513	50,222,459	6,856,055	13.7%	11.8%
COMBINED NET DEBT SERVICE	11,902,835	11,910,570	23,699,948	23,820,555	120,607	0.5%	-0.7%
NET REVENUES AFTER DEBT SERVICE	<u>\$15,773,724</u>	<u>\$11,396,657</u>	<u>\$ 33,378,565</u>	<u>\$ 26,401,903</u>	<u>\$ 6,976,662</u>	<u>26.4%</u>	<u>22.9%</u>

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2015
FOR THE MONTH ENDING AUGUST 31, 2015 AND YEAR-TO-DATE**

	FY 2016 ACTUAL	FY 2016 BUDGET	VARIANCE	FY 16 YEAR-TO-DATE % VARIANCE
Operations	\$ 4,190,515	\$ 5,125,318	\$ 934,803	18.2%
Maintenance	755,002	1,112,025	357,023	32.1%
Administration	908,576	883,022	(25,554)	-2.9%
Other Operating	<u>7</u>	<u>-</u>	<u>(7)</u>	<u>0.0%</u>
Total O M & A	\$ 5,854,099	\$ 7,120,365	\$ 1,266,265	17.8%
 Capital Expenditures				
Operations	\$ 15,238	\$ 65,036	49,799	76.6%
Maintenance	-	14,787	14,787	100.0%
Administration	<u>-</u>	<u>16,333</u>	<u>16,333</u>	<u>100.0%</u>
Total Capital Expenditures	\$ 15,238	\$ 96,156	\$ 80,919	84.2%

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**Operations - Comparison of Actual to Budget
For the Two Months Ending August 31, 2015**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Toll Operations	105,967	69,305	(36,663)	-52.90%
Violation Enforcement	343,008	452,161	109,153	24.14%
Information Technology	431,423	381,284	(50,139)	-13.15%
Information Technology - Projects	0	49,000	49,000	100.00%
E-PASS Service Center	1,385,974	2,016,664	630,690	31.27%
Public Outreach/Education	25,263	11,573	(13,690)	-118.28%
Subtotal OCEA	<u>2,291,635</u>	<u>2,979,987</u>	<u>688,352</u>	<u>23.10%</u>
TOLL FACILITIES				
Beachline Expressway (SR 528)				
Beachline Plaza	104,450	122,040	17,590	14.41%
Airport Plaza	153,290	158,658	5,368	3.38%
Dallas Plaza	101,779	111,898	10,120	9.04%
East-West Expressway (SR 408)				
Dean Plaza	135,937	157,674	21,737	13.79%
Conway Main Plaza	217,823	252,492	34,669	13.73%
Pine Hills Plaza	157,461	188,152	30,690	16.31%
Hiawassee Plaza	138,489	159,684	21,196	13.27%
Western Expressway (SR 429)				
Independence Plaza	121,534	142,045	20,511	14.44%
Forest Lake Plaza	131,214	153,281	22,067	14.40%
Greenway Expressway (SR 417)				
University Plaza	117,886	134,392	16,506	12.28%
Curry Ford Plaza	114,903	135,450	20,547	15.17%
Boggy Creek Plaza	136,275	167,802	31,528	18.79%
John Young Plaza	128,782	153,102	24,319	15.88%
John Land Apopka (SR 414)				
Coral Hills Plaza	154,294	173,696	19,402	11.17%
Subtotal Toll Facilities	<u>1,914,118</u>	<u>2,210,367</u>	<u>296,250</u>	<u>13.40%</u>
Total Operations Expenses	<u>4,205,752</u>	<u>5,190,354</u>	<u>984,602</u>	<u>18.97%</u>

**Maintenance - Comparison of Actual to Budget
For the Two Months Ending August 31, 2015**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	201,917	213,662	11,746	5.50%
Expressway Operations	123,076	372,123	249,047	66.93%
Routine Maintenance	430,010	541,027	111,017	20.52%
FDOT Services	0	0	0	0.00%
Total Maintenance Expenses	<u><u>755,002</u></u>	<u><u>1,126,812</u></u>	<u><u>371,810</u></u>	<u><u>33.00%</u></u>

**Administration - Actual to Budget by Cost Center
For the Two Months Ending August 31, 2015**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
General	50,856	59,098	8,242	13.95%
General Projects	0	0	0	0.00%
Executive	191,976	162,341	(29,635)	-18.25%
Communications	63,817	64,496	679	1.05%
Human Resources	21,385	21,035	(351)	-1.67%
Supplier Diversity	14,679	65,027	50,348	77.43%
Accounting	190,911	200,204	9,293	4.64%
Records Management	26,309	37,339	11,031	29.54%
Construction Administration	53,292	55,404	2,112	3.81%
Procurement	69,011	78,352	9,342	11.92%
Legal	130,912	89,728	(41,184)	-45.90%
Internal Audit	44,297	17,255	(27,042)	-156.72%
525 Magnolia	3,851	4,444	594	13.36%
Plans Production	47,280	44,631	(2,649)	-5.94%
Grand Total Expenses	<u>908,576</u>	<u>899,355</u>	<u>(9,221)</u>	<u>-1.03%</u>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING AUGUST 31, 2015 AND YEAR-TO-DATE**

	FY 16 YEAR-TO-DATE ACTUAL	FY 16 YEAR-TO-DATE BUDGET	FY 16 YEAR-TO-DATE VARIANCE	FY 15 YEAR-TO-DATE ACTUAL	FY 15 YEAR-TO-DATE BUDGET	FY 15 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS	\$ 59,492,698	\$ 54,713,445	\$ 4,779,253	\$ 53,975,763	\$ 51,855,271	\$ 2,120,492	\$ 2,658,761
TOLLS COLLECTED VIA UTN'S	1,872,698	1,190,626	682,072	1,515,566	1,059,306	456,260	225,812
FEES COLLECTED VIA UTN'S AND UTC'S	875,561	669,916	205,644	681,173	546,193	134,980	70,664
TRANSPONDER SALES	8,080	9,632	(1,552)	9,482	5,717	3,765	(5,317)
OTHER OPERATING	162,394	257,541	(95,147)	142,711	123,877	18,834	(113,981)
INTEREST	349,921	330,261	19,660	323,649	204,602	119,047	(99,387)
MISCELLANEOUS	171,262	171,402	(140)	164,214	152,671	11,543	(11,683)
TOTAL REVENUES	62,932,613	57,342,824	5,589,789	56,812,558	53,947,637	2,864,921	2,724,868
O M & A EXPENSES							
OPERATIONS	4,190,515	5,125,318	934,803	4,180,125	4,220,580	40,455	894,348
MAINTENANCE	755,002	1,112,025	357,023	600,299	621,173	20,874	336,149
ADMINISTRATION	908,576	883,022	(25,554)	800,057	893,070	93,013	(118,567)
OTHER OPERATING	7	-	(7)	199,083	233,333	34,250	(34,257)
TOTAL O M & A EXPENSES	5,854,099	7,120,365	1,266,265	5,779,564	5,968,156	188,592	1,077,673
NET REVENUES BEFORE DEBT SERVICE	57,078,513	50,222,459	6,856,055	51,032,994	47,979,481	3,053,513	3,802,542
COMBINED NET DEBT SERVICE	23,699,948	23,820,555	120,607	23,877,152	23,976,961	(99,809)	220,416
NET REVENUES AFTER DEBT SERVICE	<u>\$ 33,378,565</u>	<u>\$ 26,401,903</u>	<u>\$ 6,976,662</u>	<u>\$ 27,155,842</u>	<u>\$ 24,002,520</u>	<u>\$ 3,153,322</u>	<u>\$ 3,823,340</u>

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING AUGUST 31, 2015 AND YEAR-TO-DATE**

	FY 16 MONTH ACTUAL	FY 15 MONTH ACTUAL	FY 15 - 16 SAME MONTH COMPARISON	FY 16 YEAR-TO-DATE ACTUAL	FY 15 YEAR-TO-DATE ACTUAL	FY 15 - 16 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 29,520,414	\$ 26,900,092	\$ 2,620,322	\$ 59,492,698	\$ 53,975,763	\$ 5,516,935
TOLLS COLLECTED VIA UTN'S	1,029,383	753,999	275,384	1,872,698	1,515,566	357,132
FEES COLLECTED VIA UTN'S AND UTC'S	551,574	386,400	165,174	875,561	681,173	194,388
TRANSPONDER SALES	4,040	4,139	(99)	8,080	9,482	(1,402)
OTHER OPERATING	136,085	120,193	15,892	162,394	142,711	19,683
INTEREST	50,290	160,454	(110,164)	349,921	323,649	26,272
MISCELLANEOUS	79,984	76,920	3,064	171,262	164,214	7,048
TOTAL REVENUES	31,371,769	28,402,197	2,969,572	62,932,613	56,812,558	6,120,055
O M & A EXPENSES						
OPERATIONS	2,578,254	2,690,492	(112,238)	4,190,515	4,180,125	10,390
MAINTENANCE	607,490	518,690	88,800	755,002	600,299	154,703
ADMINISTRATION	509,460	473,042	36,418	908,576	800,057	108,519
OTHER OPERATING	7	199,083	(199,076)	7	199,083	(199,076)
TOTAL O M & A EXPENSES	3,695,210	3,881,307	(186,097)	5,854,099	5,779,564	74,535
NET REVENUES BEFORE DEBT SERVICE	27,676,559	24,520,890	3,155,669	57,078,513	51,032,994	6,045,519
COMBINED NET DEBT SERVICE	11,902,835	11,942,059	(39,224)	23,699,948	23,877,152	(177,204)
NET REVENUES AFTER DEBT SERVICE	\$ 15,773,724	\$ 12,578,831	\$ 3,194,893	\$ 33,378,565	\$ 27,155,842	\$ 6,222,723

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2016
AS OF AUGUST 31, 2015

REVENUES	
TOLLS	342,079,253
TOLLS COLLECTED VIA UTN'S	9,182,072
FEE'S COLLECTED VIA UTN'S AND UTC'S	5,238,644
TRANSPONDER SALES	63,502
OTHER OPERATING	2,043,956
INTEREST	1,918,769
MISCELLANEOUS	950,078
TOTAL REVENUES	<u>361,476,272</u>
EXPENSES	
OPERATIONS	44,811,036
MAINTENANCE	16,384,972
ADMINISTRATION	6,804,637
OTHER OPERATIONAL COSTS	2,675,731
TOTAL EXPENSES	<u>70,676,376</u>
ADD: DEPOSITS TO OMA RESERVE	971,708
NET EXPENSES	<u>71,648,084</u>
NET REVENUES BEFORE DEBT SERVICE	<u>289,828,189</u>
SENIOR DEBT SERVICE PAYMENTS	<u>138,433,461</u>
SUBORDINATE LIEN (SIB LOAN)	2,512,500
GENERAL RESERVE SUBORDINATE PAYMENTS	21,399,728
TOTAL DEBT PAYMENT	<u>162,345,689</u>
PAYMENTS FROM FDOT	8,724,863
INTERLOCAL REVENUES **	9,116,079
DEBT SERVICE RATIO OF TOTAL PLEDGED REVENUES TO DEBT SERVICE **	<u>2.22</u>
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL DEBT PAYMENT	<u>1.84</u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u>2.16</u>

** Interlocal revenues are for the Series 1990 Bonds.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2016

	ACTUAL JULY	ACTUAL AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	29,972,284	29,520,414	25,442,391	28,114,139	25,896,018	28,044,052	27,811,249	27,318,439	31,034,565	29,870,816	29,786,096	29,268,790	342,079,253
TOLLS COLLECTED VIA UTN'S	843,315	1,029,383	647,703	661,278	579,276	707,514	820,333	895,584	817,437	763,581	708,333	708,333	9,182,072
FEES COLLECTED VIA UTN'S AND UTC'S	323,986	551,574	393,347	395,170	359,476	425,705	493,535	470,146	454,552	452,319	419,417	499,417	5,238,644
TRANSPONDER SALES	4,040	4,040	5,354	7,643	4,525	4,977	5,897	5,389	5,627	5,166	5,421	5,421	63,502
OTHER OPERATING	26,309	136,085	171,150	172,229	181,683	176,105	195,709	195,283	193,361	205,598	178,259	212,186	2,043,956
INTEREST	299,631	50,290	161,576	159,523	158,073	157,555	156,864	155,788	154,431	155,099	154,856	155,083	1,918,769
MISCELLANEOUS	91,278	79,984	80,026	80,026	80,026	80,026	80,026	80,026	80,026	80,026	80,026	58,586	950,078
TOTAL REVENUE	31,560,843	31,371,770	26,901,548	29,590,008	27,259,076	29,595,935	29,563,613	29,120,655	32,739,997	31,532,604	31,332,407	30,907,816	361,476,272
O M & A EXPENSES													
OPERATIONS	1,612,261	2,578,254	4,210,128	3,601,309	3,324,094	4,950,195	2,452,509	3,662,850	3,564,627	3,785,729	5,534,540	5,534,539	44,811,036
MAINTENANCE	147,512	607,490	902,337	623,049	849,444	2,859,762	749,754	1,381,467	1,058,664	2,235,434	2,485,030	2,485,029	16,384,972
ADMINISTRATION	353,369	454,635	469,456	487,258	490,849	541,744	469,714	438,545	512,263	419,684	1,083,560	1,083,559	6,804,637
OTHER OPERATIONAL COSTS	-	7	445,948	222,978	222,978	222,977.58	222,978	222,978	222,978	222,978	222,978	445,955	2,675,731
TOTAL OM&A EXPENSES	2,113,142	3,640,386	6,027,870	4,934,594	4,887,366	8,574,679	3,894,955	5,705,839	5,358,532	6,663,825	9,326,107	9,549,082	70,676,376
ADD DEPOSITS TO OM&A RESERVE	971,708.00	-	-	-	-	-	-	-	-	-	-	-	971,708
NET EXPENSES	3,084,850	3,640,386	6,027,870	4,934,594	4,887,366	8,574,679	3,894,955	5,705,839	5,358,532	6,663,825	9,326,107	9,549,082	71,648,084
NET REVENUES BEFORE DEBT SERVICE	28,475,993	27,731,384	20,873,678	24,655,414	22,371,710	21,021,256	25,668,659	23,414,817	27,381,465	24,868,779	22,006,300	21,358,734	289,828,189
SENIOR DEBT SERVICE PAYMENTS	11,797,113	11,902,835	11,473,351	11,473,351	11,473,351	11,473,351	11,473,351	11,473,351	11,473,351	11,473,351	11,473,351	11,473,351	138,433,461
PAYMENTS FROM FDOT	482,624	482,624	1,215,967	482,624	482,624	1,215,967	482,624	482,624	1,215,967	482,624	482,624	1,215,967	8,724,863
SENIOR DEBT SERVICE RATIO	2.45	2.37	1.93	2.19	1.99	1.94	2.28	2.08	2.49	2.21	1.96	1.97	2.16
ORANGE COUNTY GAS TAX PLEDGE	806,688	804,408	750,498	750,498	750,498	750,498	750,498	750,498	750,498	750,498	750,498	750,498	9,116,079
DEBT SERVICE RATIO	2.52	2.44	1.99	2.26	2.06	2.00	2.34	2.15	2.56	2.28	2.03	2.03	2.22
SUBORDINATE LIEN (SIB LOAN)	-	-	2,512,500	-	-	-	-	-	-	-	-	-	2,512,500
GENERAL RESERVE SUBORDINATE	-	-	-	-	-	-	-	-	-	-	-	-	-
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	20,000,000	20,000,000
SUNTRUST BANK LOAN	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	1,399,728
TOTAL DEBT PAYMENTS	11,913,757	12,019,479	14,102,495	11,589,995	11,589,995	11,589,995	11,589,995	11,589,995	11,589,995	11,589,995	11,589,995	31,589,995	162,345,689
SUBORDINATE DEBT SERVICE RATIO	2.43	2.35	1.57	2.17	1.97	1.92	2.26	2.06	2.47	2.19	1.94	0.71	1.84

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2016
AS OF AUGUST 31, 2015**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	26,338,643
SR 417 ROADWAY PROJECTS	16,804,733
SR 414 / 429 ROADWAY PROJECTS	3,940,090
SR 528 ROADWAY PROJECTS	43,239,829
WEKIVA PARKWAY PROJECTS	151,490,213
TOLL PLAZA PROJECTS	39,678,315
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	4,480,438
LANDSCAPING	4,141,150
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	443,117
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	-
OTHER	2,411,751
TOTAL SYSTEM PROJECTS	<hr/> 292,968,278

RENEWAL & REPLACEMENT PROJECTS

42,580,561

TOTAL CAPITAL PROJECTS FISCAL YEAR 2015

335,548,839

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2016**

Project Description	ACTUAL JULY	ACTUAL AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
SR 408 Roadway Projects													
4081270 - SR 408 Widening-Good Homes Rd to Hiaw	-	259,433.18	126,000.00	126,000.00	126,000.00	126,000.00	126,000.00	126,000.00	126,000.00	126,000.00	126,000.00	252,000.00	1,645,433.18
4081280 - SR 408 Widening-SR 417 to Alfaya	-	-	-	310,000.00	310,000.00	310,000.00	310,000.00	310,000.00	310,000.00	310,000.00	310,000.00	620,000.00	3,100,000.00
408253f - SR 408 Widening -408/417 Interchange, sec 1	-	-	65,350.00	3,350.00	3,350.00	2,356,020.00	2,356,020.00	2,356,020.00	2,356,020.00	2,356,020.00	2,356,020.00	4,712,040.00	18,920,210.00
4082540 - SR408 East Exten PD&E Challenger to SR520	-	224.88	268,675.12	134,450.00	134,450.00	134,450.00	134,450.00	134,450.00	134,450.00	134,450.00	134,450.00	268,900.00	1,613,400.00
408312b - SR 408/I-4 Ultimate Interchange	-	84,080.76	92,519.24	88,300.00	88,300.00	88,300.00	88,300.00	88,300.00	88,300.00	88,300.00	88,300.00	176,600.00	1,059,600.00
SR 417 Roadway Projects													
4171100 - SR 417 Widening - Curry Fort to Lake Underhill	221.89	310.00	-	-	-	-	-	-	-	-	-	-	531.89
4171290 - SR 417 Pedestrian Safety Imp at Landstar	-	2,260.33	-	-	-	-	-	-	-	-	-	-	2,260.33
417301c - SR 417BC Interchg Improvements Phase 3	155,105.14	1,529,829.17	2,480,165.69	2,082,550.00	2,082,550.00	2,082,550.00	275,300.00	275,300.00	275,300.00	1,650.00	1,650.00	3,300.00	11,245,250.00
4173040 - SR 417 FL Turnpike Systems Interchange	-	111.89	-	-	-	-	-	-	-	-	-	-	111.89
5991260 - SR 417/SR 528 Ramp Improvements	-	74,179.26	120,400.00	120,400.00	620,400.00	103,350.00	103,350.00	103,350.00	688,000.00	688,000.00	688,000.00	1,376,000.00	4,685,429.26
- SR 417 Widening - Econo to County Line	-	-	-	-	-	-	-	93,700.00	93,700.00	93,700.00	93,700.00	187,400.00	562,200.00
- SR 417/Curry Ford Road SB On Ramp	-	-	-	16,650.00	16,650.00	16,650.00	16,650.00	16,650.00	16,650.00	3,350.00	3,350.00	202,350.00	308,950.00
SR 414 / 429 Roadway Projects													
4293050 - SR 429/ Schofield Road Interchange	-	411,861.69	-	-	-	-	-	-	-	-	-	-	411,861.69
4295180 - SR 429 John Land Ap Exp ITS Components Phase	-	(15.00)	-	-	-	-	-	-	-	-	-	-	(15.00)
429654c - SR 429/CR 535 SB Off Ramp Improvements	-	75,192.97	441,100.00	441,100.00	441,100.00	441,100.00	441,100.00	61,000.00	61,000.00	3,350.00	3,350.00	464,000.00	2,280,692.97
- SR 429/CR 535 SB On Ramp Improvements	-	-	-	61,000.00	61,000.00	61,000.00	61,000.00	-	-	-	-	-	836,700.00
SR 528 Roadway Projects													
5281240 - SR 528 ROW future widening	21,733.37	56,173.36	14,300,000.00	-	-	1,700,000.00	12,000,000.00	-	-	-	-	-	28,077,906.73
5281300 - SR 528/SR 436 Bridge Deck Replacement	-	-	-	-	-	317,350.00	317,350.00	317,350.00	317,350.00	317,350.00	317,350.00	6,700.00	1,910,800.00
5281310 - SR 528 Econ River Bridge	-	-	-	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00	3,350.00	3,350.00	1,229,100.00	2,435,800.00
5283130 - SR 528 Innovation Way Interchange	-	14,711.37	204,488.63	109,600.00	109,600.00	109,600.00	109,600.00	3,350.00	3,350.00	3,350.00	3,382,350.00	6,764,700.00	10,814,700.00
5289070 - SR 528/Narutoosee Rd Interchange Improve	-	622.50	-	-	-	-	-	-	-	-	-	-	622.50
Wekiva Parkway Projects													
429051a - Wekiva Parkway ROW -SR 429	-	-	4,742,000.00	3,773,850.00	3,773,850.00	3,743,850.00	3,743,850.00	3,743,850.00	3,743,850.00	3,743,850.00	3,743,850.00	7,427,700.00	41,085,160.00
429051b - Wekiva Parkway ROW-Orange CountySR 429	19,425.32	150,950.10	-	-	-	-	-	-	-	-	-	-	170,375.42
4292020 - Wekiva Pkwy-US 441 Connector Rd/Ponkan	107,356.91	521,600.66	6,598,542.43	2,738,750.00	2,738,750.00	2,738,750.00	2,738,750.00	2,738,750.00	2,738,750.00	2,738,750.00	2,738,750.00	5,477,500.00	34,615,000.00
4292030 - Wekiva Pkwy-Ponkan Rd to Kelley Park Rd	464,903.06	151,786.78	2,525,850.00	2,880,850.00	2,525,850.00	2,525,850.00	2,525,850.00	2,525,850.00	2,525,850.00	2,525,850.00	2,525,850.00	5,051,700.00	28,756,039.84
4292040 - Wekiva Parkway Systems Interchange -SR429	34,316.94	52,356.80	710,626.26	398,650.00	3,350.00	1,003,350.00	3,350.00	5,121,650.00	3,721,650.00	3,721,650.00	3,721,650.00	7,443,300.00	25,935,900.00
4292050 - Wekiva Pkwy Interchange E to Mt Plymouth Rd	-	553,044.40	23,850.00	23,850.00	23,850.00	23,850.00	23,850.00	23,850.00	3,350.00	3,350.00	3,350.00	6,716,600.00	7,422,794.40
4292060 - Wekiva Pkwy Interchange N to SR46 (Lake Co)	-	7,600.18	125,099.82	66,350.00	66,350.00	66,350.00	66,350.00	3,350.00	3,350.00	3,350.00	3,533,650.00	6,667,300.00	10,609,100.00
4292070 - Wekiva Pkwy AET (All Electronic Tolling)	-	502.94	-	-	-	-	-	-	-	-	-	-	502.94
- Corridor Mgmt Consult-CHZM Hill	-	-	300,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	300,000.00	1,800,000.00
Toll Plaza Projects													
528405a - 528 Airport Plz ORT Cnvt/Demo	-	4,363.80	-	-	-	-	-	-	-	-	-	-	4,363.80
528405b - 528 Airport plaza BrdgSlab Replacement	-	96.11	-	-	-	-	-	-	-	-	-	-	96.11
5284050 - SR 528 Airport Plaza Conversion/demo	1,275.00	2,789,879.68	2,314,000.00	2,314,000.00	2,314,000.00	2,314,000.00	2,314,000.00	2,314,000.00	2,314,000.00	2,314,000.00	2,314,000.00	2,314,000.00	25,931,154.68
5999020 - Toll Collection System Upgrade and Repl	-	31,743.66	2,013,556.34	1,022,650.00	2,049,300.00	2,049,300.00	2,049,300.00	1,022,650.00	1,022,650.00	1,022,650.00	486,300.00	972,600.00	13,742,700.00
Fiber Optics & ITS													
4085090 - FON Utility Adjustments	-	-	-	-	-	-	-	-	-	-	50,000.00	-	50,000.00
5995110 - Systemwide Traffic Monitoring Stations	-	137.08	-	-	-	-	-	-	-	-	-	-	137.08
5995170 - Systemwide Data Server Enhancements	2,921.24	-	-	-	-	-	-	-	-	-	-	-	2,921.24
5995190 - Electronic FON Documentation	-	81.12	-	-	-	-	-	-	-	-	-	-	81.12
5995200 - Data Collection Sensor Upgrade	-	298.38	-	-	-	-	-	-	-	-	-	-	298.38
5995240 - ITS Network Upgrades (Phase II)	-	-	-	-	147,000.00	147,000.00	147,000.00	112,350.00	112,350.00	112,350.00	297,300.00	594,600.00	1,669,950.00
5995260 - Wrong Way Driving Countermeasures	-	5,530.80	61,119.20	50,150.00	50,150.00	3,350.00	3,350.00	3,350.00	222,200.00	222,200.00	222,200.00	444,400.00	1,288,000.00
- Headquarters Security Cameras	-	-	-	10,000.00	10,000.00	10,000.00	10,000.00	3,350.00	3,350.00	3,350.00	76,650.00	153,300.00	270,000.00
- Regional ITS Studies	-	-	16,700.00	8,350.00	8,350.00	8,350.00	8,350.00	8,350.00	8,350.00	8,300.00	8,300.00	16,600.00	100,000.00
- Advanced Expressway Operations Perf.	-	-	-	-	109,000.00	109,000.00	109,000.00	109,000.00	109,000.00	109,000.00	109,000.00	218,000.00	981,000.00
- Supplemental DCS and CCTV Deployment	-	-	-	-	-	-	-	-	-	39,350.00	-	78,700.00	118,050.00
Landscaping													
408113a - SR 408/SR 50 Interchange Landscape Impr	-	-	7,500.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	7,500.00	45,000.00
4088190 - SR 408 436 to Chick Trail Landscape Impr	-	-	34,600.00	17,300.00	17,300.00	17,300.00	17,300.00	17,300.00	17,300.00	17,300.00	17,300.00	-	173,000.00
429200c - SR 451/441 Interchange Landscape Improve	-	-	21,100.00	10,600.00	10,600.00	-	-	-	-	-	-	-	42,300.00
429200f - SR429/SR414 Interchange Phase I Landscape	-	-	923,800.00	461,900.00	461,900.00	1,650.00	1,650.00	1,650.00	1,650.00	1,650.00	1,650.00	3,300.00	1,860,800.00
- SR 429/414 Interchange Landscape Phase II	-	-	-	-	19,350.00	19,350.00	19,350.00	19,350.00	19,350.00	19,350.00	303,000.00	606,000.00	1,025,100.00
- SR 429/Schofield Road Interchange Landscape	-	-	-	-	4,150.00	4,150.00	4,150.00	4,150.00	4,150.00	4,150.00	128,650.00	257,300.00	410,850.00
- Systemwide discretionary	-	-	-	-	21,650.00	21,650.00	21,650.00	155,000.00	155,000.00	155,000.00	155,000.00	310,000.00	994,950.00

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2016**

Project Description	ACTUAL JULY	ACTUAL AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
Signing & Miscellaneous System Projects													
599616b - Systemwide Trail Blazer Upgrades	-	166.92	-	-	-	-	-	-	-	-	-	-	166.92
5996200 - Systemwide Pavement Marking and Striping	-	19,873.21	175,426.79	97,650.00	-	-	-	-	-	-	-	-	292,950.00
5997290 - Systemwide Miscellaneous Signing	-	-	-	-	3,350.00	3,350.00	3,350.00	46,650.00	46,650.00	46,650.00	-	-	150,000.00
Other													
5990020 - OOCEA Surplus Property	-	1,894.00	-	-	-	-	-	-	-	-	-	-	1,894.00
5990021 - General Legal - ROW	300.00	12,735.57	-	-	-	-	-	-	-	-	-	-	13,035.57
5991320 - Backup Data Center	-	-	31,700.00	15,850.00	154,500.00	154,500.00	154,500.00	154,500.00	154,500.00	154,500.00	154,500.00	309,000.00	1,438,050.00
6201995 - 2040 Expressway Master Plan	-	-	6,595.16	3,297.58	3,297.58	3,297.58	3,297.58	3,297.58	3,297.58	3,297.58	3,297.58	6,595.18	39,571.00
- Systemwide Safety & Operational Improv.	-	-	-	-	103,050.00	103,050.00	103,050.00	6,650.00	6,650.00	6,650.00	46,700.00	93,400.00	469,200.00
- Systemwide Drainage Improvements	-	-	-	-	3,350.00	3,350.00	3,350.00	23,300.00	23,300.00	23,300.00	23,350.00	46,700.00	150,000.00
- Systemwide Roadway Lighting	-	-	-	-	3,350.00	3,350.00	3,350.00	23,300.00	23,300.00	23,300.00	23,350.00	46,700.00	150,000.00
- Systemwide Guardrail Improvements	-	-	-	-	3,350.00	3,350.00	3,350.00	23,300.00	23,300.00	23,300.00	23,350.00	46,700.00	150,000.00
System Projects Grand Total	807,558.87	6,813,618.55	38,730,764.68	17,731,197.58	18,976,147.58	23,281,467.58	30,774,217.58	22,448,017.58	21,831,017.58	21,289,717.59	28,411,967.59	61,872,585.18	291,872,937.94

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2016**

Project Description	ACTUAL JULY	ACTUAL AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
- SR 408 Resurfacing-West SR 50 to I-4	-	-	-	-	-	-	-	404,000.00	404,000.00	404,000.00	3,350.00	6,700.00	1,222,050.00
417731a - SR 417 Resurfacing-SR 50 to County Line	253.41	1,566.49	1,520,680.10	761,250.00	761,250.00	761,250.00	761,250.00	761,250.00	761,250.00	761,250.00	-	-	6,851,250.00
4177330 - SR 417 Resurfacing I Drive to Moss Park	-	7,754.89	3,350.00	3,350.00	3,350.00	2,340,000.00	2,340,000.00	2,340,000.00	2,340,000.00	2,340,000.00	2,340,000.00	4,680,000.00	18,737,804.89
- SR 429 Resurfacing -Seidel Road to CR 535	-	-	-	-	325,650.00	325,650.00	325,650.00	3,350.00	3,350.00	3,350.00	1,274,650.00	2,549,300.00	4,810,950.00
- SR 528 Resurfacing -SR 436 to Goldenrod Rd	-	-	-	-	87,000.00	87,000.00	87,000.00	3,350.00	3,350.00	3,350.00	678,350.00	1,356,700.00	2,306,100.00
5995250 - Toll Plaza Approach DMS Upgrades	-	-	43,250.00	43,250.00	43,250.00	43,250.00	43,250.00	43,250.00	43,250.00	43,250.00	3,350.00	6,700.00	356,050.00
599616b - SR 408 Trailblazer Upgrades Phase II	-	-	5,000.00	2,500.00	2,500.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	120,000.00	490,000.00
5997250 - Systemwide Miscellaneous Resurfacing	-	-	-	-	4,000.00	4,000.00	4,000.00	3,350.00	3,350.00	3,350.00	59,300.00	118,600.00	199,950.00
5997290 - Guide Sign Replacement	-	-	97,600.00	97,600.00	97,600.00	97,600.00	97,600.00	97,600.00	97,600.00	97,600.00	-	-	780,800.00
5997310 - Misc. 408/417 Resurfacing	-	13,107.66	-	-	-	-	-	-	-	-	-	-	13,107.66
5997320 - Systemwide Air Conditioner Replacements	-	248,498.84	95,250.00	95,250.00	95,250.00	95,250.00	95,250.00	95,250.00	95,250.00	19,650.00	19,650.00	67,300.00	1,021,848.84
5997360 - Systemwide RPMs & Thermo Striping	-	-	8,850.00	8,400.00	8,400.00	3,350.00	3,350.00	3,350.00	99,000.00	99,000.00	99,000.00	-	332,700.00
- Systemwide Signing Improvements	-	-	-	-	-	-	-	23,300.00	23,300.00	23,350.00	23,350.00	46,700.00	140,000.00
- Systemwide Tone Wire Upgrades	-	-	-	-	-	-	-	21,650.00	21,650.00	21,650.00	21,650.00	43,300.00	129,900.00
- Headquarters A/C Improvements	-	-	-	98,450.00	98,450.00	98,450.00	98,450.00	98,450.00	-	-	-	-	492,250.00
- Geolocation of Field Utilities	-	-	-	-	6,650.00	6,650.00	6,650.00	3,350.00	3,350.00	3,350.00	45,000.00	90,000.00	165,000.00
- Traffic Mangement CCTV Upgrades	-	-	-	-	150,000.00	-	-	-	-	-	-	-	150,000.00
- Systemwide Misc Drainage and Stormwater	-	-	-	-	4,000.00	4,000.00	4,000.00	31,350.00	31,350.00	31,350.00	31,350.00	62,700.00	200,100.00
- Systemwide Toll Plaza Projects	-	-	-	-	-	-	-	1,650.00	1,650.00	1,650.00	31,700.00	63,400.00	100,050.00
- Systemwide Bridge Projects	-	-	-	-	5,000.00	5,000.00	5,000.00	55,000.00	55,000.00	55,000.00	55,000.00	110,000.00	345,000.00
- Systemwide Bridge Joint & Approach Slab Rep	-	-	-	-	2,350.00	2,350.00	2,350.00	31,000.00	31,000.00	31,000.00	-	-	100,050.00
- Systemwide Generator Replacements	-	-	39,500.00	19,750.00	19,750.00	19,750.00	3,350.00	3,350.00	3,350.00	359,650.00	359,650.00	719,300.00	1,547,400.00
- Systemwide Roof Replacement	-	-	-	-	-	-	-	8,000.00	8,000.00	8,000.00	8,000.00	16,000.00	48,000.00
- Systemwide Coatings	-	-	10,000.00	10,000.00	3,350.00	3,350.00	3,350.00	293,350.00	293,350.00	293,350.00	293,350.00	586,700.00	1,790,150.00
- Systemwide Fence Projects	-	-	-	-	83,350.00	83,350.00	83,350.00	-	-	-	-	-	250,050.00
Renewal & Replacement Total	253.41	270,927.88	1,823,480.10	1,139,800.00	1,801,150.00	4,040,250.00	4,023,850.00	4,385,200.00	4,382,400.00	4,663,150.00	5,406,700.00	10,643,400.00	42,580,561.39

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2016**

CURRENT MONTH - AUGUST 2015

YEAR-TO-DATE - AUGUST 31, 2015

CASH RECEIVED

SYSTEM REVENUES	29,520,414	26,900,092	2,620,322
VIOLATION ENFORCEMENT REVENUE AND UTN TOLLS COLLECTED	1,580,957	1,140,399	440,558
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	270,399	361,706	(91,307)
REIMBURSEMENT/GRANT/LOAN	1,870,784	468,128	1,402,656

TOTAL CASH RECEIVED

33,242,554 28,870,325 4,372,229

EXPENSES

OPERATIONS	2,578,254	2,690,492	112,238
MAINTENANCE	607,490	518,690	(88,800)
ADMINISTRATIVE	509,460	473,042	(36,418)
OTHER OPERATING	7	199,083	199,076

TOTAL OM&A

3,695,211 3,881,307 186,096

DEBT SERVICE	11,902,835	11,942,059	39,224
GRANT/LOAN PAYMENTS	1,203,663	-	(1,203,663)

TOTAL EXPENDITURES

16,801,709 15,823,366 (978,343)

NET INCOME

16,440,845 13,046,960 3,393,886

CAPITAL & OTHER EXPENDITURES

SYSTEM PROJECTS	6,813,619	9,248,731	2,435,113
R&R PROJECTS	270,928	25,598	(245,330)
OTHER NON PROJECT EXPENDITURES	-	-	-
OM&A CAPITAL EXPENDITURES	15,238	12,616	(2,622)

TOTAL CAPITAL & OTHER

7,099,784 9,286,946 2,187,162

NET CASH FLOW BEFORE

CONSTRUCTION FUNDS EXPENDITURES

9,341,061 3,760,014 5,581,047

CONSTRUCTION FUNDS EXPENDITURES

SYSTEM PROJECTS	-	5,466	5,466
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**TOTAL CONSTRUCTION
FUND EXPENDITURES**

- 5,466 5,466

NET CASH FLOW AFTER

CONSTRUCTION FUND EXPENDITURES

9,341,061 3,754,548 5,586,513

FY 2016	FY 2015	CHANGE
59,492,698	53,975,763	5,516,935
2,748,258	2,196,739	551,519
691,657	640,055	51,602
3,074,448	468,128	2,606,319
66,007,061	57,280,685	8,726,375

4,190,515	4,180,125	(10,390)
755,002	600,299	(154,703)
908,576	800,057	(108,519)
7	199,083	199,076

5,854,100 5,779,564 (74,536)

23,699,948	23,877,152	177,204
21,203,663	20,468,128	(735,535)

50,757,711 50,124,844 (632,867)

15,249,349 7,155,841 8,093,508

7,621,177	15,404,863	7,783,685
271,181	25,598	(245,583)
-	-	-
15,238	12,616	(2,622)

7,907,596 15,443,077 7,535,481

7,341,753 (8,287,236) 15,628,990

- 3,276,753 3,276,753

- 3,276,753 3,276,753

7,341,753 (11,563,990) 18,905,743

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH and INVESTMENTS
AUGUST 31, 2015

RESERVED FOR DEBT SERVICE

Sinking Fund - 1990	\$	2,257,239	
Sinking Fund - 2007A	\$	3,538,805	
Sinking Fund - 2008 B-1	\$	644,442	
Sinking Fund - 2008 B-2	\$	575,499	
Sinking Fund - 2008 B-3	\$	844,519	
Sinking Fund - 2008 B-4	\$	575,134	
Sinking Fund - 2010 A	\$	2,799,558	
Sinking Fund - 2010 B	\$	2,319,464	
Sinking Fund - 2010 C	\$	2,551,750	
Debt Service Reserve - 2010 A	\$	30,832,823	
Debt Service Reserve - 2010 C	\$	27,703,107	
Sinking Fund - 2012	\$	1,648,844	
Subordinate Interest - 2012 A	\$	234,960	
Sinking Fund - 2013A	\$	2,100,806	
Sinking Fund - 2013B	\$	6,551,477	
Sinking Fund - 2013C	\$	795,990	
Capitalized Interest - 2015 BAN	\$	10,830,684	
TOTAL RESERVED DEBT SERVICE FUNDS			\$ 96,805,101

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	\$	29,389,550	
OM&A Reserve	\$	8,900,654	
TOTAL FUNDS RESERVED BY COVENANTS			\$ 38,290,204

RESTRICTED FUNDS - FOR CAPITAL PROJECTS

2015 BAN Construction	\$	182,450,179	
TOTAL RESTRICTED FOR CAPITAL PROJECTS			\$ 182,450,179

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

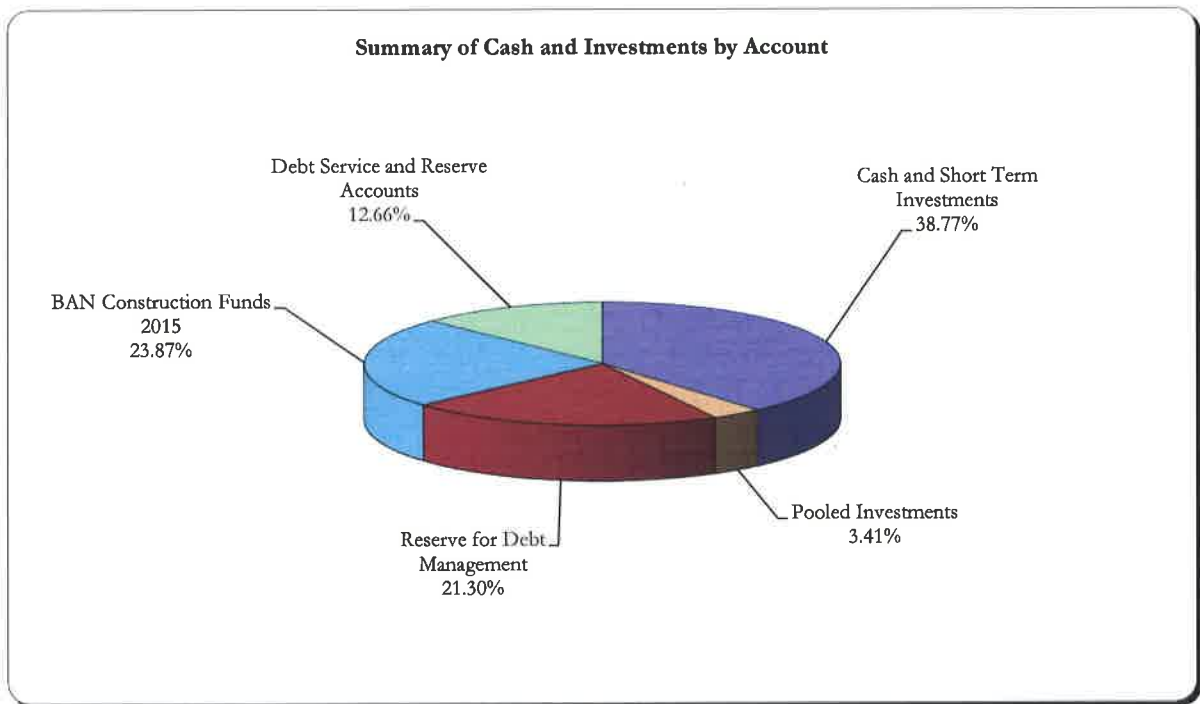
General Reserve	\$	163,171,103	
Fleet Reserve	\$	-	
Goldenrod Road Project	\$	671,933	
TOTAL INTERNAL RESERVES			\$ 163,843,036

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	\$	250,125,585	
Toll Collection	\$	33,365,786	
TOTAL AVAILABLE FOR SYSTEM PROJECTS			\$ 283,491,371

Orlando-Orange County Expressway Authority
Summary of Cash and Investment Accounts
As of August 31, 2015

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	0.21%	\$ 296,379,644.10	\$ 296,379,644.10
Pooled Investments	0.54%	26,073,862.76	26,054,503.23
Reserve for Debt Management	1.00%	163,171,103.37	162,808,855.49
BAN Construction Funds 2015	0.24%	182,450,178.57	182,462,490.42
Debt Service and Reserve Accounts	0.74%	96,805,101.23	96,814,250.24
Total Value of All Assets		\$ 764,879,890.03	\$ 764,519,743.48
Weighted Average Yield to Maturity at Market			0.44%



Orlando-Orange County Expressway Authority
Cash and Short Term Investments
As of August 31, 2015

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 269,368,680.72	0.20%	269,368,680.72
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		300.00	0.00%	300.00
Axiom Bank	TIME DEPOSITS	CD	8/11/2016	2,329,718.46	0.80%	2,329,718.46
TD Bank	DEPOSITORY ACCOUNTS	CHECKING		24,680,944.92	0.30%	24,680,944.92
BAN Construction Fund 2015	MMKT FUND	WELLS FARGO ADV GOV		39,551,728.82	0.01%	39,551,728.82
Pooled Investments	MMKT FUND	FED INV PRIME OBLIG		90,347.62	0.08%	90,347.62
Reserve for Debt Management	MMKT FUND	FED INV PRIME OBLIG		236,160.88	0.08%	236,160.88
1990 Sinking Fund-Prin/Int	MMKT FUND	WELLS FARGO ADV GOV		9,995.26	0.01%	9,995.26
2007A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		3,149.37	0.01%	3,149.37
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		644,442.32	0.01%	644,442.32
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		575,499.24	0.01%	575,499.24
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		844,519.19	0.01%	844,519.19
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		575,134.08	0.01%	575,134.08
2010A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,977.19	0.01%	2,977.19
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,299.17	0.01%	2,299.17
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		4,969.27	0.01%	4,969.27
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		373,115.90	0.01%	373,115.90
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		138,692.57	0.01%	138,692.57
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		844.20	0.01%	844.20
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		5,218.42	0.01%	5,218.42
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		3,264.11	0.01%	3,264.11
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,756.24	0.01%	1,756.24
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		6,881.97	0.01%	6,881.97
2015 BAN Capital Interest	MMKT FUND	WELLS FARGO ADV GOV		105,313.35	0.01%	105,313.35
Total				<u>339,555,953.27</u>		<u>339,555,953.27</u>



Portfolio Summary and Statistics

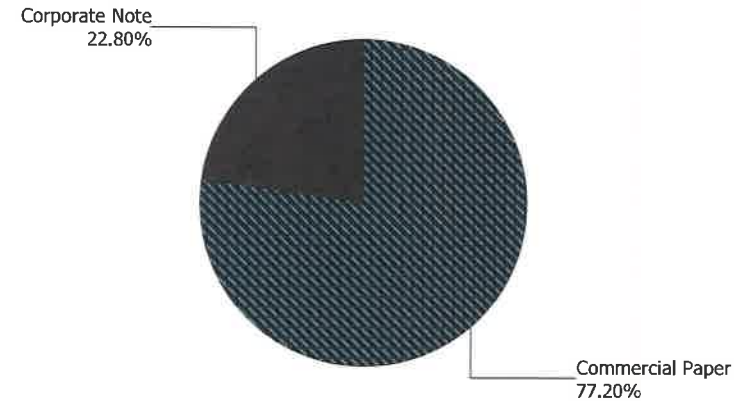
For the Month Ending **August 31, 2015**

CFX- POOLED INVESTMENTS - 66440077

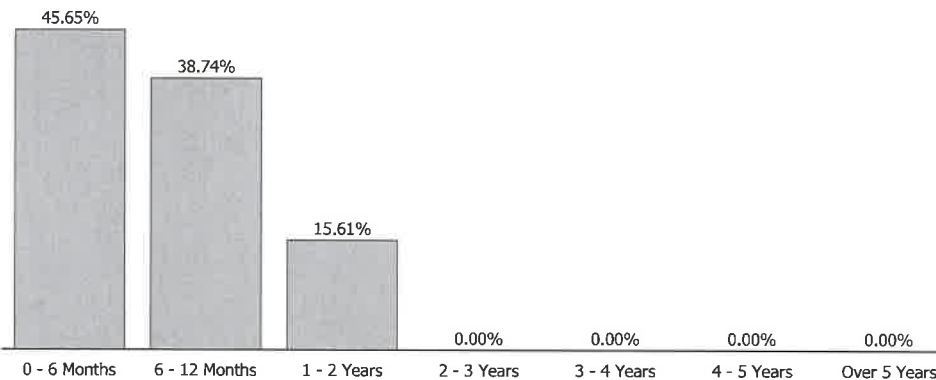
Account Summary

Description	Par Value	Market Value	Percent
Corporate Note	6,369,000.00	6,488,796.01	22.80
Commercial Paper	22,000,000.00	21,969,040.16	77.20
Managed Account Sub-Total	28,369,000.00	28,457,836.17	100.00%
Accrued Interest		88,950.29	
Total Portfolio	28,369,000.00	28,546,786.46	
Unsettled Trades	2,500,000.00	2,493,680.56	

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.54%
Yield to Maturity at Market	0.50%
Duration to Worst	0.49
Weighted Average Days to Maturity	183



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2015**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
WELLS FARGO COMPANY CORPORATE STEP NOTE DTD 09/15/2010 3.676% 06/15/2016	949746OUB	2,000,000.00	CASTLE		102.27	2,045,440.00	(19,820.00)	(1,306.08)	0.77	0.77	0.78
AMERICAN EXPRESS CREDIT CORP NOTES DTD 09/19/2011 2.800% 09/19/2016	0258M0DC0	4,369,000.00	CASTLE		101.70	4,443,356.01	(24,296.01)	(9,724.26)	1.02	1.02	1.16
Security Type Sub-Total		6,369,000.00				6,488,796.01	(44,116.01)	(11,030.34)	0.94	0.94	1.04
Commercial Paper											
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER -- 0.000% 09/01/2015	06538CW15	2,500,000.00	BTM_DIR		100.00	2,499,990.00	4,263.61	(10.00)	0.00	0.00	0.14
CREDIT AGRICOLE CIB NY COMM PAPER -- 0.000% 12/01/2015	22533UZ14	4,900,000.00	CREDITAG		99.92	4,896,207.40	603.79	418.66	0.25	0.25	0.30
TOYOTA MOTOR CREDIT CORP COMM PAPER -- 0.000% 01/04/2016	89233GA48	5,600,000.00	TOYOTA		99.88	5,593,319.20	4,796.09	(69.66)	0.34	0.34	0.34
BANK OF TOKYO MITSUBISHI COMM PAPER -- 0.000% 03/01/2016	06538BC19	2,500,000.00	BTM_DIR		99.75	2,493,680.56	0.00	0.00	0.50	0.50	0.50
JP MORGAN SECURITIES LLC COMM PAPER -- 0.000% 03/15/2016	46640PCF8	6,500,000.00	JPMCHASE		99.78	6,485,843.00	15,093.00	7,076.35	0.54	0.54	0.40
Security Type Sub-Total		22,000,000.00				21,969,040.16	24,756.49	7,415.35	0.36	0.36	0.35
Managed Account Sub-Total		28,369,000.00				28,457,836.17	(19,359.52)	(3,614.99)	0.49	0.49	0.50
Securities Sub-Total		\$28,369,000.00				\$28,457,836.17	(\$19,359.52)	(\$3,614.99)	0.49	0.49	0.50%
Accrued Interest						\$88,950.29					
Total Investments						\$28,546,786.46					

Bolded items are forward settling trades.



Portfolio Summary and Statistics

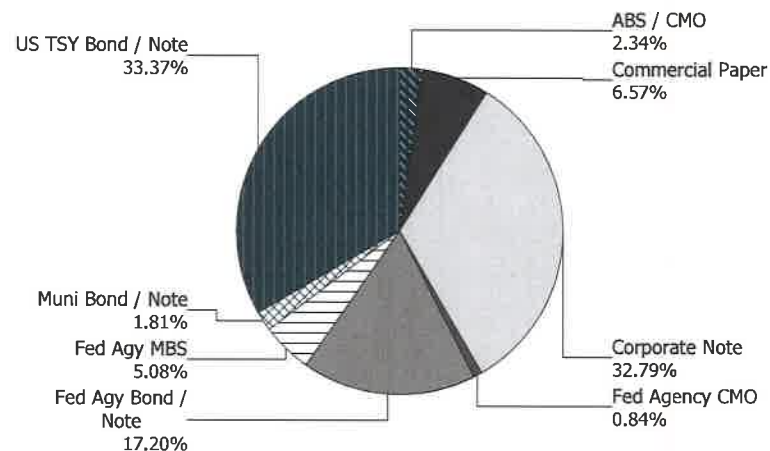
For the Month Ending **August 31, 2015**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	54,210,000.00	54,251,356.49	33.37
Municipal Bond / Note	2,930,000.00	2,942,123.10	1.81
Federal Agency Mortgage-Backed Security	7,896,967.73	8,251,967.88	5.08
Federal Agency Collateralized Mortgage Obligation	1,292,077.35	1,364,410.42	0.84
Federal Agency Bond / Note	27,897,000.00	27,958,652.71	17.20
Corporate Note	53,217,000.00	53,304,116.20	32.79
Commercial Paper	10,700,000.00	10,688,206.10	6.57
Asset-Backed Security / Collateralized Mortgage Obligation	3,810,000.00	3,811,861.71	2.34
Managed Account Sub-Total	161,953,045.08	162,572,694.61	100.00%
Accrued Interest		407,684.50	
Total Portfolio	161,953,045.08	162,980,379.11	

Sector Allocation



Unsettled Trades

0.00 **0.00**

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.00%
Yield to Maturity at Market	0.96%
Duration to Worst	1.81
Weighted Average Days to Maturity	845



Managed Account Fair Market Value & Analytics

For the Month Ending August 31, 2015

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/17/2013 0.500% 06/15/2016	912828VG2	580,000.00	MERRILL		100.13	580,725.00	770.31	741.27	0.79	0.79	0.34
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	365,000.00	HSBC		102.37	373,654.52	(21,800.17)	420.38	0.82	0.82	0.39
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	3,545,000.00	GOLDMAN		102.37	3,629,055.50	(221,423.80)	1,752.09	0.82	0.82	0.39
US TREASURY NOTES DTD 08/01/2011 1.500% 07/31/2016	912828OX1	4,100,000.00	CITIGRP		100.99	4,140,573.60	(27,813.12)	(1,560.21)	0.91	0.91	0.42
US TREASURY NOTES DTD 08/31/2011 1.000% 08/31/2016	912828RF9	650,000.00	JPMCHASE		100.55	653,563.30	(67.56)	2,347.62	1.00	1.00	0.45
US TREASURY NOTES DTD 08/31/2011 1.000% 08/31/2016	912828RF9	1,620,000.00	BARCLAYS		100.55	1,628,880.84	(11,495.72)	722.54	1.00	1.00	0.45
US TREASURY NOTES DTD 01/03/2012 0.875% 12/31/2016	912828RX0	3,100,000.00	BARCLAYS		100.42	3,113,016.90	1,270.81	5,419.73	1.32	1.32	0.56
US TREASURY NOTES DTD 01/31/2012 0.875% 01/31/2017	912828SC5	4,110,000.00	MERRILL		100.39	4,126,107.09	8,079.74	11,550.79	1.41	1.41	0.60
US TREASURY NOTES DTD 01/31/2012 0.875% 01/31/2017	912828SC5	4,270,000.00	CITIGRP		100.39	4,286,734.13	(6,283.84)	4,453.95	1.41	1.41	0.60
US TREASURY NOTES DTD 04/30/2012 0.875% 04/30/2017	912828SS0	1,180,000.00	GOLDMAN		100.33	1,183,917.60	2,995.73	3,317.56	1.65	1.65	0.67
US TREASURY NOTES DTD 07/31/2012 0.500% 07/31/2017	912828TG5	565,000.00	MERRILL		99.55	562,432.64	5,245.53	2,333.22	1.90	1.90	0.74
US TREASURY NOTES DTD 07/31/2012 0.500% 07/31/2017	912828TG5	2,610,000.00	HSBC		99.55	2,598,140.16	(3,805.54)	(5,665.40)	1.90	1.90	0.74
US TREASURY NOTES DTD 08/31/2012 0.625% 08/31/2017	912828TM2	2,925,000.00	BARCLAYS		99.77	2,918,219.85	25,326.30	14,662.62	1.98	1.98	0.74
US TREASURY NOTES DTD 10/01/2012 0.625% 09/30/2017	912828TS9	2,500,000.00	BARCLAYS		99.67	2,491,635.00	9,310.78	6,141.05	2.06	2.06	0.79
US TREASURY NOTES DTD 10/31/2012 0.750% 10/31/2017	912828TW0	3,525,000.00	MERRILL		99.83	3,518,848.88	14,090.09	8,498.78	2.14	2.14	0.83
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	2,000,000.00	HSBC		99.44	1,988,750.00	9,296.87	6,232.56	2.54	2.54	0.97
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	5,950,000.00	HSBC		99.44	5,916,531.25	11,156.25	4,836.16	2.54	2.54	0.97



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2015**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	7,015,000.00	BARCLAYS		99.44	6,975,540.63	24,114.07	13,770.38	2.54	2.54	0.97
US TREASURY NOTES DTD 04/30/2013 0.625% 04/30/2018	912828UZ1	3,600,000.00	MERRILL		99.03	3,565,029.60	(5,861.02)	(9,094.03)	2.63	2.63	1.00
Security Type Sub-Total		54,210,000.00				54,251,356.49	(186,894.29)	70,881.06	1.83	1.83	0.73
Municipal Bond / Note											
UNIV OF CAL TXBL REV BONDS DTD 10/02/2013 0.907% 05/15/2016	91412GSX4	1,000,000.00	CASTLE		100.31	1,003,110.00	(980.00)	954.83	0.70	0.70	0.46
CA ST TAXABLE GO BONDS DTD 11/05/2013 1.250% 11/01/2016	13063CFD7	1,930,000.00	CITIGRP		100.47	1,939,013.10	(38.60)	5,446.07	1.15	1.15	0.85
Security Type Sub-Total		2,930,000.00				2,942,123.10	(1,018.60)	6,400.90	1.00	1.00	0.72
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	1,021,270.29	NOMURA		104.29	1,065,031.79	(10,972.20)	6,927.26	2.37	3.08	1.56
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	859,447.89	NOMURA		106.55	915,778.09	(6,516.92)	8,142.76	3.19	4.36	2.46
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2Q5	1,885,830.60	CITIGRP		102.49	1,932,727.85	(36,933.82)	(21,524.78)	4.05	5.45	2.02
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	1,280,775.09	NOMURA		104.43	1,337,539.70	(48,098.84)	(28,500.46)	3.58	4.78	2.54
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	1,771,725.29	CITIGRP		102.50	1,816,074.55	(29,910.95)	(16,430.86)	3.97	5.76	2.05
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	554,899.94	BARCLAYS		109.65	608,463.14	32,602.73	32,635.78	3.73	4.21	2.67
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	523,018.63	DEUTSCHE		110.20	576,352.76	32,760.69	33,612.88	3.94	4.47	2.65
Security Type Sub-Total		7,896,967.73				8,251,967.88	(67,069.31)	14,862.58	3.61	4.82	2.19
Federal Agency Collateralized Mortgage Obligation											



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2015**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2010-18 LV DTD 02/01/2010 4.500% 04/01/2021	31398MJW7	1,292,077.35	NOMURA		105.60	1,364,410.42	(17,304.80)	72,333.07	2.10	2.72	2.37
Security Type Sub-Total		1,292,077.35				1,364,410.42	(17,304.80)	72,333.07	2.10	2.72	2.37
Federal Agency Bond / Note											
FREDDIE MAC GLOBAL NOTES DTD 03/07/2013 0.500% 05/13/2016	3137EADO9	8,000,000.00	CITIGRP		100.13	8,010,168.00	3,528.00	8,683.76	0.70	0.70	0.32
FHLB NOTES DTD 08/07/2014 0.500% 09/28/2016	3130A2T97	1,325,000.00	SOC GEN		99.98	1,324,782.70	1,809.95	812.98	1.07	1.07	0.52
FNMA NOTES DTD 08/19/2011 1.250% 09/28/2016	3135G0CM3	2,470,000.00	BNP PARI		100.73	2,488,026.06	(19,039.01)	4,589.41	1.06	1.06	0.57
FHLB NOTES DTD 08/07/2014 0.500% 09/28/2016	3130A2T97	3,135,000.00	MORGANST		99.98	3,134,485.86	6,539.61	3,038.79	1.07	1.07	0.52
FHLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	1,575,000.00	CASTLE		101.24	1,594,459.13	(18,742.49)	2,386.43	1.26	1.26	0.65
FHLMC REFERENCE NOTE DTD 01/16/2015 0.500% 01/27/2017	3137EADU0	3,327,000.00	BARCLAYS		99.85	3,321,919.67	741.92	(1,043.65)	1.40	1.40	0.61
FHLB GLOBAL NOTES (CALLABLE) DTD 03/24/2015 0.840% 03/24/2017	3130A4QV7	3,100,000.00	CITIGRP	03/24/16	100.13	3,103,989.70	3,989.70	3,989.70	1.33	0.56	0.76
FREDDIE MAC GLOBAL NOTES DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	910,000.00	BARCLAYS		100.27	912,447.90	2,560.74	2,520.53	1.89	1.89	0.86
FREDDIE MAC GLOBAL NOTES DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	2,115,000.00	BARCLAYS		100.27	2,120,689.35	5,831.05	5,779.91	1.89	1.89	0.86
FNMA NOTES DTD 08/25/2014 1.000% 09/27/2017	3135G0ZL0	1,940,000.00	MORGANST		100.40	1,947,684.34	14,610.14	12,359.16	2.04	2.04	0.81
Security Type Sub-Total		27,897,000.00				27,958,652.71	1,829.61	43,117.02	1.20	1.11	0.57
Corporate Note											
BERKSHIRE HATHAWAY FIN CORP NOTE DTD 02/11/2013 0.800% 02/11/2016	084670BG2	855,000.00	GOLDMAN		100.16	856,371.42	1,448.37	1,382.94	0.45	0.45	0.44
WELLS FARGO & COMPANY (FLOATING) DTD 07/29/2013 0.817% 07/20/2016	94974BFM7	3,125,000.00	WELLSFAR		100.25	3,132,940.63	7,940.63	7,940.63	0.00	0.88	0.54



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2015**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
CATERPILLAR FINANCIAL SE DTD 09/06/2013 1.350% 09/06/2016	14912L5S6	1,762,000.00	LOOP CAP		100.56	1,771,867.20	(10,166.74)	2,717.73	1.00	1.00	0.79
AMERICAN HONDA FINANCE GLOBAL NOTES DTD 10/10/2013 1.125% 10/07/2016	02665WAB7	1,300,000.00	BARCLAYS		100.24	1,303,095.30	7,619.30	4,778.02	1.09	1.09	0.91
COCA-COLA CO/THE GLOBAL NOTES DTD 11/01/2013 0.750% 11/01/2016	191216BD1	840,000.00	HSBC		100.03	840,270.48	1,236.48	648.79	1.16	1.16	0.72
JPMORGAN CHASE & CO DTD 02/18/2014 1.350% 02/15/2017	46623EJY6	3,775,000.00	JPMCHASE		99.90	3,771,051.35	(2,061.15)	(3,020.08)	1.44	1.44	1.42
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 1.100% 03/03/2017	17275RAT9	1,875,000.00	JPMCHASE		100.16	1,877,971.88	3,084.38	3,028.80	1.48	1.48	0.99
GENERAL ELECTRIC CAPITAL CORP NOTES DTD 04/27/2012 2.300% 04/27/2017	36962G5W0	3,000,000.00	NOMURA		101.63	3,048,843.00	(30,597.00)	(11,343.06)	1.61	1.61	1.30
APPLE INC CORP NOTE DTD 05/06/2014 1.050% 05/05/2017	037833AM2	3,775,000.00	DEUTSCHE		100.12	3,779,575.30	6,576.05	5,702.82	1.65	1.65	0.98
TOYOTA MOTOR CREDIT CORP NOTE DTD 05/16/2014 1.125% 05/16/2017	89236TBH7	2,000,000.00	CASTLE		100.03	2,000,548.00	(7,672.00)	(6,510.82)	1.68	1.68	1.11
AMERICAN EXPRESS CORP NOTES DTD 06/05/2014 1.125% 06/05/2017	0258M0DM8	3,225,000.00	DEUTSCHE		99.21	3,199,525.73	(17,605.27)	(20,821.43)	1.73	1.73	1.58
JOHN DEERE CAPITAL CORP NOTES DTD 06/12/2014 1.125% 06/12/2017	24422ESN0	2,375,000.00	HSBC		99.86	2,371,572.88	(2,310.87)	(2,760.15)	1.75	1.75	1.21
HSBC USA INC DTD 06/23/2014 1.300% 06/23/2017	40434CAA3	1,250,000.00	HSBC		99.82	1,247,790.00	(310.00)	(1,054.04)	1.78	1.78	1.40
BOEING COMPANY (FLOATING) NOTE DTD 10/31/2014 0.422% 10/30/2017	097023BF1	2,000,000.00	CITIGRP		99.59	1,991,772.00	(8,228.00)	(8,228.00)	0.25	2.15	0.62
HSBC USA INC NOTES DTD 11/13/2014 1.500% 11/13/2017	40428HPL0	1,000,000.00	HSBC		99.59	995,886.00	(3,934.00)	(3,981.24)	2.14	2.14	1.69
TOYOTA MOTOR CREDIT CORP NOTE DTD 01/12/2015 1.450% 01/12/2018	89236TCA1	990,000.00	MERRILL		100.03	990,309.87	1,666.17	1,383.47	2.31	2.31	1.44
IBM CORP NOTES DTD 02/06/2015 1.125% 02/06/2018	459200HZ7	3,700,000.00	CITIGRP		99.29	3,673,815.10	(14,899.90)	(17,010.86)	2.39	2.39	1.42
EXXON MOBIL CORP NOTES DTD 03/06/2015 1.305% 03/06/2018	30231GAL6	3,800,000.00	JPMCHASE		99.94	3,797,773.20	(2,226.80)	(2,226.80)	2.45	2.45	1.33



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2015**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
PEPSICO, INC CORP NOTES DTD 04/30/2015 1.250% 04/30/2018	713448CR7	820,000.00	MERRILL		99.53	816,170.60	(3,731.00)	(3,741.86)	2.60	2.60	1.43
GENERAL ELEC CAP CORP NOTES DTD 04/21/2008 5.625% 05/01/2018	36962G3U6	1,300,000.00	CASTLE		109.84	1,427,942.10	(11,216.40)	(5,258.67)	2.46	2.46	1.83
CONOCOPHILLIPS COMPANY CORP NOTE DTD 05/18/2015 1.500% 05/15/2018	20826FAL0	690,000.00	MERRILL		99.48	686,402.34	(3,514.86)	(3,522.48)	2.63	2.63	1.70
BANK OF NEW YORK MELLON CORP DTD 05/29/2015 1.600% 05/22/2018	06406HDB2	4,100,000.00	GOLDMAN		99.44	4,077,007.20	(22,623.80)	(22,652.62)	2.64	2.64	1.81
CISCO SYSTEMS INC CORP NOTE DTD 06/17/2015 1.650% 06/15/2018	17275RAU6	2,160,000.00	GOLDMAN		99.96	2,159,205.12	(427.68)	(452.09)	2.71	2.71	1.66
BANK OF MONTREAL CORP NOTES DTD 07/31/2015 1.800% 07/31/2018	06366RU78	3,500,000.00	BMO		99.61	3,486,409.50	(8,795.50)	(8,930.01)	2.82	2.82	1.94
Security Type Sub-Total		53,217,000.00				53,304,116.20	(120,749.59)	(93,931.01)	1.80	1.93	1.30
Commercial Paper											
TOYOTA MOTOR CREDIT CORP COMM PAPER -- 0.000% 09/14/2015	89233HWE0	3,800,000.00	TOYOTA		100.00	3,799,878.40	5,036.90	248.90	0.04	0.04	0.08
UBS FINANCE DELAWARE LLC COMM PAPER -- 0.000% 12/31/2015	90262DZX6	3,100,000.00	UBS AG		99.86	3,095,787.10	1,047.63	59.09	0.33	0.33	0.40
JP MORGAN SECURITIES LLC COMM PAPER -- 0.000% 03/04/2016	46640PC43	3,800,000.00	JPMCHASE		99.80	3,792,540.60	9,640.60	4,257.25	0.51	0.51	0.38
Security Type Sub-Total		10,700,000.00				10,688,206.10	15,725.13	4,565.24	0.29	0.29	0.28
Asset-Backed Security / Collateralized Mortgage Obligation											
HONDA ABS 2015-3 A3 DTD 08/19/2015 1.270% 04/18/2019	43814MAC1	1,580,000.00	BARCLAYS		100.03	1,580,472.42	491.85	491.63	1.90	2.61	1.26
NISSAN ABS 2015-B A3 DTD 07/22/2015 1.340% 03/16/2020	65475WAD0	2,230,000.00	CITIGRP		100.06	2,231,389.29	1,566.57	1,560.98	2.19	3.57	1.32
Security Type Sub-Total		3,810,000.00				3,811,861.71	2,058.42	2,052.61	2.07	3.17	1.30



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2015**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Managed Account Sub-Total		161,953,045.08				162,572,694.61	(373,423.43)	120,281.47	1.69	1.81	0.96
Securities Sub-Total		\$161,953,045.08				\$162,572,694.61	(\$373,423.43)	\$120,281.47	1.69	1.81	0.96%
Accrued Interest						\$407,684.50					
Total Investments						\$162,980,379.11					



Portfolio Summary and Statistics

For the Month Ending **August 31, 2015**

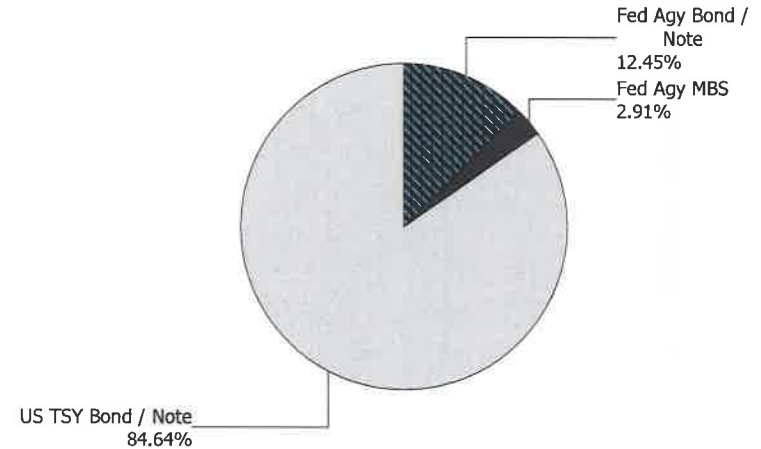
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

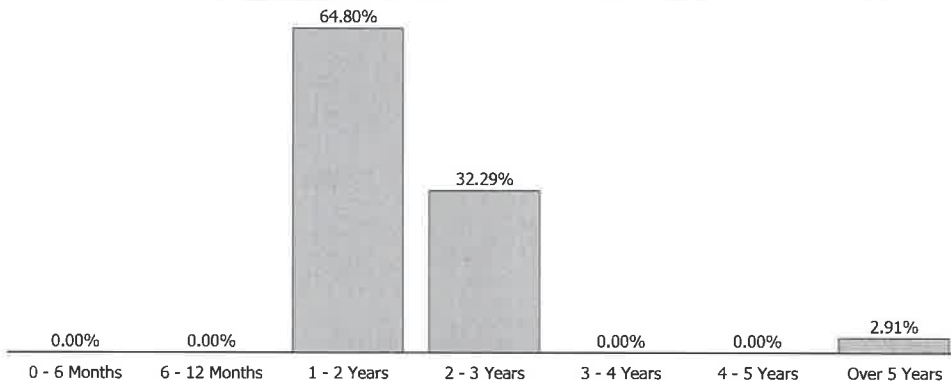
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	25,800,000.00	25,816,741.70	84.64
Federal Agency Mortgage-Backed Security	830,401.39	887,296.67	2.91
Federal Agency Bond / Note	3,675,000.00	3,799,128.63	12.45
Managed Account Sub-Total	30,305,401.39	30,503,167.00	100.00%
Accrued Interest		116,087.28	
Total Portfolio	30,305,401.39	30,619,254.28	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.00%
Yield to Maturity at Market	0.78%
Duration to Worst	1.87
Weighted Average Days to Maturity	807



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2015**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 11/30/2011 0.875% 11/30/2016	912828RU6	2,500,000.00	CITIGRP		100.42	2,510,515.00	3,679.06	7,546.25	1.24	1.24	0.54
US TREASURY NOTES DTD 03/31/2012 1.000% 03/31/2017	912828SM3	1,500,000.00	CITIGRP		100.57	1,508,554.50	6,562.31	7,509.51	1.56	1.56	0.64
US TREASURY NOTES DTD 03/31/2012 1.000% 03/31/2017	912828SM3	3,900,000.00	CITIGRP		100.57	3,922,241.70	17,214.36	19,609.43	1.56	1.56	0.64
US TREASURY NOTES DTD 04/30/2012 0.875% 04/30/2017	912828SS0	8,000,000.00	MERRILL		100.33	8,026,560.00	31,872.50	30,001.52	1.65	1.65	0.67
US TREASURY NOTES DTD 10/01/2012 0.625% 09/30/2017	912828TS9	2,000,000.00	BARCLAYS		99.67	1,993,308.00	7,058.00	4,568.78	2.06	2.06	0.79
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	7,900,000.00	HSBC		99.44	7,855,562.50	35,179.69	23,129.54	2.54	2.54	0.97
Security Type Sub-Total		25,800,000.00				25,816,741.70	101,565.92	92,365.03	1.89	1.89	0.75
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	429,762.99	NOMURA		104.29	448,178.36	(4,617.24)	2,565.39	2.37	3.08	1.56
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	400,638.40	CITIGRP		109.60	439,118.31	19,340.04	22,433.97	3.74	4.21	2.68
Security Type Sub-Total		830,401.39				887,296.67	14,722.80	24,999.36	3.05	3.64	2.12
Federal Agency Bond / Note											
FHLB NOTES DTD 08/26/2010 2.000% 09/09/2016	313370TW8	1,500,000.00	CASTLE		101.47	1,522,110.00	(29,445.00)	4,273.21	1.00	1.00	0.55
FHLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	1,075,000.00	CASTLE		101.24	1,088,281.63	(12,792.50)	1,690.36	1.26	1.26	0.65
FNMA GLOBAL BENCHMARK NOTES DTD 06/08/2007 5.375% 06/12/2017	31398ADM1	1,100,000.00	BNP PARI		108.07	1,188,737.00	(30,591.00)	(313.74)	1.70	1.70	0.80
Security Type Sub-Total		3,675,000.00				3,799,128.63	(72,828.50)	5,649.83	1.29	1.29	0.66
Managed Account Sub-Total		30,305,401.39				30,503,167.00	43,460.22	123,014.22	1.85	1.87	0.78



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2015**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Securities Sub-Total	\$30,305,401.39	\$30,503,167.00	\$43,460.22	\$123,014.22	1.85	1.87	0.78%
Accrued Interest		\$116,087.28					
Total Investments		\$30,619,254.28					



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2015**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 04/30/2012 0.875% 04/30/2017	912828SS0	6,800,000.00	MERRILL		100.33	6,822,576.00	27,091.62	25,501.29	1.65	1.65	0.67
US TREASURY NOTES DTD 10/01/2012 0.625% 09/30/2017	912828TS9	6,520,000.00	BARCLAYS		99.67	6,498,184.08	23,009.08	14,894.22	2.06	2.06	0.79
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	7,000,000.00	HSBC		99.44	6,960,625.00	31,171.87	20,494.53	2.54	2.54	0.97
Security Type Sub-Total		20,320,000.00				20,281,385.08	81,272.57	60,890.04	2.09	2.09	0.81
Federal Agency Bond / Note											
FHLB NOTES DTD 08/26/2010 2.000% 09/09/2016	313370TW8	1,500,000.00	CASTLE		101.47	1,522,110.00	(29,445.00)	4,273.21	1.00	1.00	0.55
FHLB NOTES DTD 08/26/2010 2.000% 09/09/2016	313370TW8	4,650,000.00	CASTLE		101.47	4,718,541.00	(95,557.50)	10,642.08	1.00	1.00	0.55
FHLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	975,000.00	CASTLE		101.24	987,046.13	(11,602.50)	1,533.11	1.26	1.26	0.65
Security Type Sub-Total		7,125,000.00				7,227,697.13	(136,605.00)	16,448.40	1.04	1.04	0.57
Managed Account Sub-Total		27,445,000.00				27,509,082.21	(55,332.43)	77,338.44	1.81	1.81	0.75
Securities Sub-Total		\$27,445,000.00				\$27,509,082.21	(\$55,332.43)	\$77,338.44	1.81	1.81	0.75%
Accrued Interest						\$121,660.75					
Total Investments						\$27,630,742.96					



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2015**

CFX- 1990 SINKING FUND PRINC & INT - 66440110

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Discount Note												
FEDERAL HOME LOAN BANKS DISC NOTE		313384RE1	1,110,000.00	JEFFERIE		99.91	1,109,008.95	(325.36)	(356.81)	0.33	0.33	0.26
-- 0.000% 12/31/2015												
Security Type Sub-Total			1,110,000.00				1,109,008.95	(325.36)	(356.81)	0.33	0.33	0.26
Commercial Paper												
UBS FINANCE DELAWARE LLC COMM PAPER		90262DZX6	1,140,000.00	UBS AG		99.86	1,138,450.74	541.06	21.73	0.33	0.33	0.40
-- 0.000% 12/31/2015												
Security Type Sub-Total			1,140,000.00				1,138,450.74	541.06	21.73	0.33	0.33	0.40
Managed Account Sub-Total			2,250,000.00				2,247,459.69	215.70	(335.08)	0.33	0.33	0.33
Securities Sub-Total			\$2,250,000.00				\$2,247,459.69	\$215.70	(\$335.08)	0.33	0.33	0.33%
Accrued Interest							\$0.00					
Total Investments							\$2,247,459.69					



Portfolio Summary and Statistics

For the Month Ending **August 31, 2015**

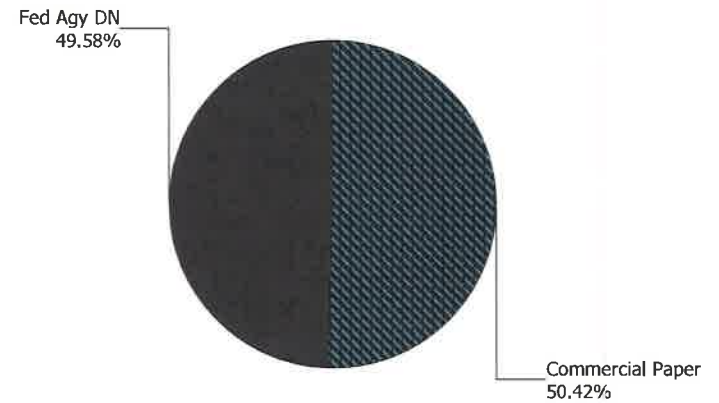
CFX- 2010B SINKING FUND - INTEREST - 66440111

Account Summary

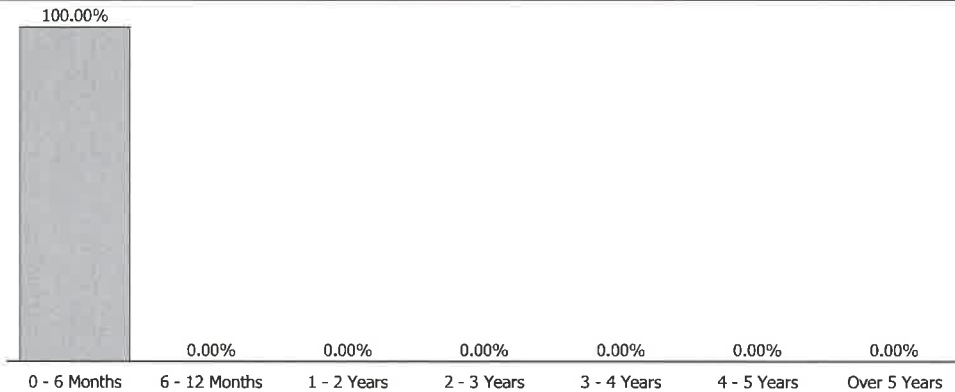
Description	Par Value	Market Value	Percent
Federal Agency Discount Note	1,150,000.00	1,148,973.23	49.58
Commercial Paper	1,170,000.00	1,168,409.97	50.42
Managed Account Sub-Total	2,320,000.00	2,317,383.20	100.00%
Accrued Interest		0.00	
Total Portfolio	2,320,000.00	2,317,383.20	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.29%
Yield to Maturity at Market	0.33%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2015**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Discount Note												
FEDERAL HOME LOAN BANKS DISC NOTE	-- 0.000% 12/31/2015	313384RE1	1,150,000.00	JEFFERIE		99.91	1,148,973.23	(337.09)	(369.67)	0.33	0.33	0.26
Security Type Sub-Total			1,150,000.00				1,148,973.23	(337.09)	(369.67)	0.33	0.33	0.26
Commercial Paper												
UBS FINANCE DELAWARE LLC COMM PAPER	-- 0.000% 12/31/2015	90262DZX6	1,170,000.00	UBS AG		99.86	1,168,409.97	555.29	22.29	0.33	0.33	0.40
Security Type Sub-Total			1,170,000.00				1,168,409.97	555.29	22.29	0.33	0.33	0.40
Managed Account Sub-Total			2,320,000.00				2,317,383.20	218.20	(347.38)	0.33	0.33	0.33
Securities Sub-Total			\$2,320,000.00				\$2,317,383.20	\$218.20	(\$347.38)	0.33	0.33	0.33%
Accrued Interest							\$0.00					
Total Investments							\$2,317,383.20					



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2015**

CFX- 2007A SINKING FUND - INTEREST - 66440112

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Discount Note												
FEDERAL HOME LOAN BANKS DISC NOTE		313384RE1	1,740,000.00	JEFFERIE		99.91	1,738,446.46	(510.03)	(559.32)	0.33	0.33	0.26
-- 0.000% 12/31/2015												
Security Type Sub-Total			1,740,000.00				1,738,446.46	(510.03)	(559.32)	0.33	0.33	0.26
Commercial Paper												
UBS FINANCE DELAWARE LLC COMM PAPER		90262DZX6	1,800,000.00	UBS AG		99.86	1,797,553.80	854.30	34.31	0.33	0.33	0.40
-- 0.000% 12/31/2015												
Security Type Sub-Total			1,800,000.00				1,797,553.80	854.30	34.31	0.33	0.33	0.40
Managed Account Sub-Total			3,540,000.00				3,536,000.26	344.27	(525.01)	0.33	0.33	0.33
Securities Sub-Total			\$3,540,000.00				\$3,536,000.26	\$344.27	(\$525.01)	0.33	0.33	0.33%
Accrued Interest							\$0.00					
Total Investments							\$3,536,000.26					



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2015**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Discount Note											
FEDERAL HOME LOAN BANKS DISC NOTE -- 0.000% 12/31/2015	313384RE1	1,180,000.00	JEFFERIE		99.91	1,178,946.45	(345.88)	(379.31)	0.33	0.33	0.26
Security Type Sub-Total		1,180,000.00				1,178,946.45	(345.88)	(379.31)	0.33	0.33	0.26
Commercial Paper											
UBS FINANCE DELAWARE LLC COMM PAPER -- 0.000% 12/31/2015	90262DZX6	1,370,000.00	UBS AG		99.86	1,368,138.17	650.22	26.11	0.33	0.33	0.40
Security Type Sub-Total		1,370,000.00				1,368,138.17	650.22	26.11	0.33	0.33	0.40
Managed Account Sub-Total		2,550,000.00				2,547,084.62	304.34	(353.20)	0.33	0.33	0.34
Securities Sub-Total		\$2,550,000.00				\$2,547,084.62	\$304.34	(\$353.20)	0.33	0.33	0.34%
Accrued Interest						\$0.00					
Total Investments						\$2,547,084.62					



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2015**

CFX- 2010A SINKING FUND - INTEREST - 66440114

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Discount Note												
FEDERAL HOME LOAN BANKS DISC NOTE	-- 0.000% 12/31/2015	313384RE1	1,390,000.00	JEFFERIE		99.91	1,388,758.95	(407.44)	(446.82)	0.33	0.33	0.26
Security Type Sub-Total			1,390,000.00				1,388,758.95	(407.44)	(446.82)	0.33	0.33	0.26
Commercial Paper												
UBS FINANCE DELAWARE LLC COMM PAPER	-- 0.000% 12/31/2015	90262DZX6	1,410,000.00	UBS AG		99.86	1,408,083.81	669.20	26.86	0.33	0.33	0.40
Security Type Sub-Total			1,410,000.00				1,408,083.81	669.20	26.86	0.33	0.33	0.40
Managed Account Sub-Total			2,800,000.00				2,796,842.76	261.76	(419.96)	0.33	0.33	0.33
Securities Sub-Total			\$2,800,000.00				\$2,796,842.76	\$261.76	(\$419.96)	0.33	0.33	0.33%
Accrued Interest							\$0.00					
Total Investments							\$2,796,842.76					



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2015**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Discount Note											
FEDERAL HOME LOAN BANKS DISC NOTE -- 0.000% 12/31/2015	313384RE1	120,000.00	JEFFERIE		99.91	119,892.86	(35.17)	(38.57)	0.33	0.33	0.26
Security Type Sub-Total		120,000.00				119,892.86	(35.17)	(38.57)	0.33	0.33	0.26
Commercial Paper											
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER -- 0.000% 12/31/2015	06538CZX2	110,000.00	BTM_DIR		99.88	109,864.70	51.64	5.20	0.33	0.33	0.36
Security Type Sub-Total		110,000.00				109,864.70	51.64	5.20	0.33	0.33	0.36
Managed Account Sub-Total		230,000.00				229,757.56	16.47	(33.37)	0.33	0.33	0.31
Securities Sub-Total		\$230,000.00				\$229,757.56	\$16.47	(\$33.37)	0.33	0.33	0.31%
Accrued Interest						\$0.00					
Total Investments						\$229,757.56					



Portfolio Summary and Statistics

For the Month Ending **August 31, 2015**

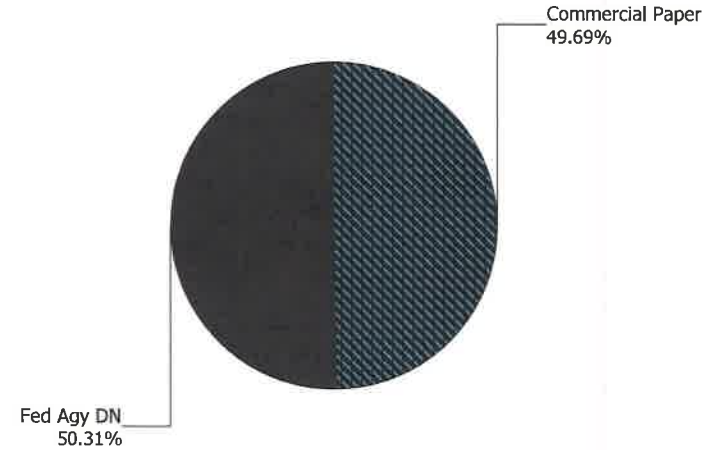
CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Account Summary

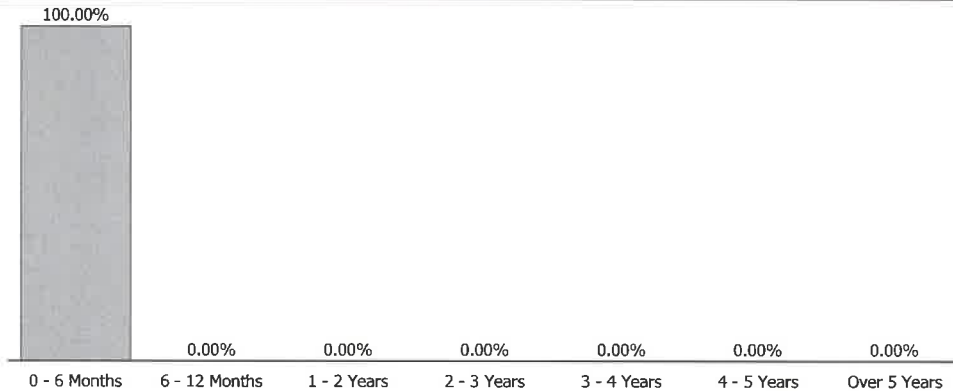
Description	Par Value	Market Value	Percent
Federal Agency Discount Note	830,000.00	829,258.94	50.31
Commercial Paper	820,000.00	818,885.62	49.69
Managed Account Sub-Total	1,650,000.00	1,648,144.56	100.00%
Accrued Interest		0.00	
Total Portfolio	1,650,000.00	1,648,144.56	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.29%
Yield to Maturity at Market	0.33%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2015**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Discount Note												
FEDERAL HOME LOAN BANKS DISC NOTE		313384RE1	830,000.00	JEFFERIE		99.91	829,258.94	(243.29)	(266.81)	0.33	0.33	0.26
-- 0.000% 12/31/2015												
Security Type Sub-Total			830,000.00				829,258.94	(243.29)	(266.81)	0.33	0.33	0.26
Commercial Paper												
UBS FINANCE DELAWARE LLC COMM PAPER		90262DZX6	820,000.00	UBS AG		99.86	818,885.62	389.18	15.62	0.33	0.33	0.40
-- 0.000% 12/31/2015												
Security Type Sub-Total			820,000.00				818,885.62	389.18	15.62	0.33	0.33	0.40
Managed Account Sub-Total			1,650,000.00				1,648,144.56	145.89	(251.19)	0.33	0.33	0.33
Securities Sub-Total			\$1,650,000.00				\$1,648,144.56	\$145.89	(\$251.19)	0.33	0.33	0.33%
Accrued Interest							\$0.00					
Total Investments							\$1,648,144.56					



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2015**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Discount Note											
FEDERAL HOME LOAN BANKS DISC NOTE - 0.000% 12/31/2015	313384RE1	790,000.00	JEFFERIE		99.91	789,294.66	(231.56)	(253.94)	0.33	0.33	0.26
Security Type Sub-Total		790,000.00				789,294.66	(231.56)	(253.94)	0.33	0.33	0.26
Commercial Paper											
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER - 0.000% 12/31/2015	06538CZX2	5,770,000.00	BTM_DIR		99.88	5,762,902.90	2,708.69	272.46	0.33	0.33	0.36
Security Type Sub-Total		5,770,000.00				5,762,902.90	2,708.69	272.46	0.33	0.33	0.36
Managed Account Sub-Total		6,560,000.00				6,552,197.56	2,477.13	18.52	0.33	0.33	0.35
Securities Sub-Total		\$6,560,000.00				\$6,552,197.56	\$2,477.13	\$18.52	0.33	0.33	0.35%
Accrued Interest						\$0.00					
Total Investments						\$6,552,197.56					



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2015**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Discount Note												
FEDERAL HOME LOAN BANKS DISC NOTE	-- 0.000% 12/31/2015	313384RE1	1,010,000.00	JEFFERIE		99.91	1,009,098.23	(296.05)	(324.67)	0.33	0.33	0.26
Security Type Sub-Total			1,010,000.00				1,009,098.23	(296.05)	(324.67)	0.33	0.33	0.26
Commercial Paper												
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	-- 0.000% 12/31/2015	06538CZ2	1,090,000.00	BTM_DIR		99.88	1,088,659.30	511.69	51.47	0.33	0.33	0.36
Security Type Sub-Total			1,090,000.00				1,088,659.30	511.69	51.47	0.33	0.33	0.36
Managed Account Sub-Total			2,100,000.00				2,097,757.53	215.64	(273.20)	0.33	0.33	0.32
Securities Sub-Total			\$2,100,000.00				\$2,097,757.53	\$215.64	(\$273.20)	0.33	0.33	0.32%
Accrued Interest							\$0.00					
Total Investments							\$2,097,757.53					



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2015**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Discount Note												
FEDERAL HOME LOAN BANKS DISC NOTE	-- 0.000% 12/31/2015	313384RE1	410,000.00	JEFFERIE		99.91	409,633.94	(120.17)	(131.79)	0.33	0.33	0.26
Security Type Sub-Total			410,000.00				409,633.94	(120.17)	(131.79)	0.33	0.33	0.26
Commercial Paper												
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	-- 0.000% 12/31/2015	06538CZX2	380,000.00	BTM_DIR		99.88	379,532.60	178.39	17.94	0.33	0.33	0.36
Security Type Sub-Total			380,000.00				379,532.60	178.39	17.94	0.33	0.33	0.36
Managed Account Sub-Total			790,000.00				789,166.54	58.22	(113.85)	0.33	0.33	0.31
Securities Sub-Total			\$790,000.00				\$789,166.54	\$58.22	(\$113.85)	0.33	0.33	0.31%
Accrued Interest							\$0.00					
Total Investments							\$789,166.54					



Portfolio Summary and Statistics

For the Month Ending **August 31, 2015**

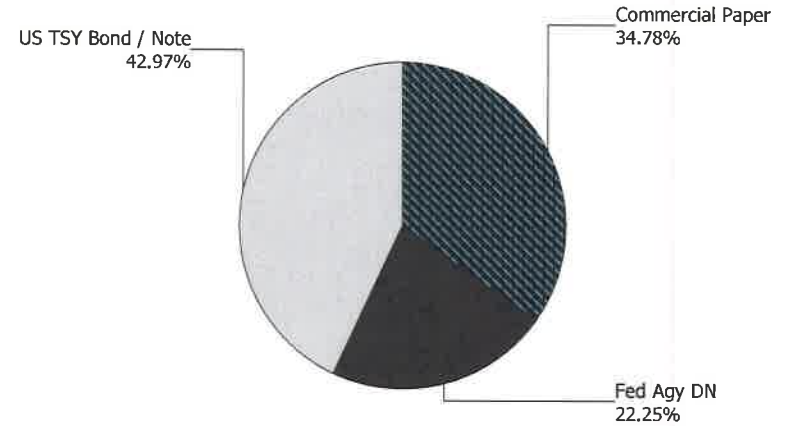
CFX- 2015 CONSTRUCTION FUND (BAN) - 66440120

Account Summary

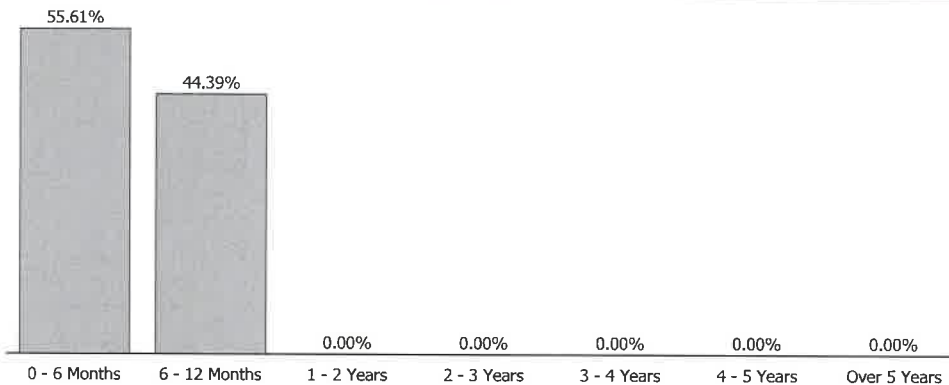
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	61,400,000.00	61,412,459.60	42.97
Federal Agency Discount Note	31,800,000.00	31,794,740.60	22.25
Commercial Paper	49,800,000.00	49,703,561.40	34.78
Managed Account Sub-Total	143,000,000.00	142,910,761.60	100.00%
Accrued Interest		45,353.87	
Total Portfolio	143,000,000.00	142,956,115.47	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.30%
Yield to Maturity at Market	0.29%
Duration to Worst	0.41
Weighted Average Days to Maturity	150



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2015**

CFX- 2015 CONSTRUCTION FUND (BAN) - 66440120

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828A67	5,900,000.00	CITIGRP		100.03	5,901,840.80	918.92	1,055.27	0.33	0.33	0.16
DTD 12/31/2013 0.250% 12/31/2015												
US TREASURY NOTES		912828B41	7,900,000.00	BNP PARI		100.06	7,904,834.80	(102.70)	496.67	0.42	0.42	0.23
DTD 01/31/2014 0.375% 01/31/2016												
US TREASURY NOTES		912828B82	15,900,000.00	HSBC		99.98	15,896,486.10	(408.43)	(729.33)	0.50	0.50	0.29
DTD 02/28/2014 0.250% 02/29/2016												
US TREASURY NOTES		912828C40	15,900,000.00	JPMCHASE		100.04	15,906,216.90	627.06	1,128.90	0.58	0.58	0.31
DTD 03/31/2014 0.375% 03/31/2016												
US TREASURY NOTES		912828WM8	15,800,000.00	JPMCHASE		100.02	15,803,081.00	(622.13)	(358.50)	0.75	0.75	0.35
DTD 06/02/2014 0.375% 05/31/2016												
Security Type Sub-Total			61,400,000.00				61,412,459.60	412.72	1,593.01	0.56	0.56	0.29
Federal Agency Discount Note												
FREDDIE MAC DISC NOTE		313396MH3	15,900,000.00	MORGANST		99.99	15,898,987.65	502.57	(146.75)	0.08	0.08	0.08
-- 0.000% 09/29/2015												
FEDERAL HOME LOAN BANKS DISC NOTE		313384NO8	15,900,000.00	HSBC		99.97	15,895,752.95	699.62	(598.95)	0.16	0.16	0.16
-- 0.000% 10/30/2015												
Security Type Sub-Total			31,800,000.00				31,794,740.60	1,202.19	(745.70)	0.12	0.12	0.12
Commercial Paper												
CREDIT AGRICOLE CIB NY COMM PAPER		22533UYD9	15,900,000.00	CREDITAG		99.95	15,892,129.50	5,414.83	2,446.85	0.20	0.20	0.24
-- 0.000% 11/13/2015												
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER		06538CZX2	10,000,000.00	BTM_DIR		99.88	9,987,700.00	2,688.89	472.20	0.33	0.33	0.36
-- 0.000% 12/31/2015												
TOYOTA MOTOR CREDIT CORP COMM PAPER		89233GAV8	8,000,000.00	TOYOTA		99.83	7,986,680.00	740.00	(986.64)	0.41	0.41	0.40
-- 0.000% 01/29/2016												
BNP PARIBAS NY BRANCH COMM PAPER		09659BDV9	15,900,000.00	BNP PARI		99.60	15,837,051.90	1,853.23	(3,340.75)	0.66	0.66	0.59
-- 0.000% 04/29/2016												
Security Type Sub-Total			49,800,000.00				49,703,561.40	10,696.95	(1,408.34)	0.41	0.41	0.40



Managed Account Fair Market Value & Analytics

For the Month Ending August 31, 2015

CFX- 2015 CONSTRUCTION FUND (BAN) - 66440120

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Managed Account Sub-Total		143,000,000.00				142,910,761.60	12,311.86	(561.03)	0.41	0.41	0.29
Securities Sub-Total		\$143,000,000.00				\$142,910,761.60	\$12,311.86	(\$561.03)	0.41	0.41	0.29%
Accrued Interest						\$45,353.87					
Total Investments						\$142,956,115.47					



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2015**

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2014 0.500% 06/30/2016	912828W09	1,550,000.00	CITIGRP		100.11	1,551,635.25	(423.34)	(290.90)	0.83	0.83	0.37
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,550,000.00	MERRILL		100.10	1,551,474.05	(221.26)	(151.76)	1.32	1.32	0.55
US TREASURY NOTES DTD 06/16/2014 0.875% 06/15/2017	912828WP1	1,550,000.00	HSBC		100.30	1,554,601.95	(120.71)	25.09	1.77	1.77	0.71
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	1,550,000.00	MERRILL		100.95	1,564,672.30	504.33	780.19	2.77	2.77	1.03
US TREASURY NOTES DTD 01/03/2012 1.375% 12/31/2018	912828RY8	1,550,000.00	CITIGRP		100.55	1,558,497.10	1,715.85	1,827.26	3.24	3.24	1.21
Security Type Sub-Total		7,750,000.00				7,780,880.65	1,454.87	2,189.88	1.99	1.99	0.78
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 10/30/2012 0.875% 12/20/2017	3135G0RT2	1,550,000.00	BNP PARI		99.83	1,547,309.20	(954.80)	(995.74)	2.27	2.27	0.95
Security Type Sub-Total		1,550,000.00				1,547,309.20	(954.80)	(995.74)	2.27	2.27	0.95
Commercial Paper											
UBS FINANCE DELAWARE LLC COMM PAPER -- 0.000% 12/31/2015	90262DZX6	1,400,000.00	UBS AG		99.86	1,398,097.40	416.73	73.72	0.33	0.33	0.40
Security Type Sub-Total		1,400,000.00				1,398,097.40	416.73	73.72	0.33	0.33	0.40
Managed Account Sub-Total		10,700,000.00				10,726,287.25	916.80	1,267.86	1.81	1.81	0.75
Securities Sub-Total		\$10,700,000.00				\$10,726,287.25	\$916.80	\$1,267.86	1.81	1.81	0.75%
Accrued Interest						\$15,847.65					
Total Investments						\$10,742,134.90					

REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2016

	CURRENT MONTH - AUGUST 2015				YEAR TO DATE @ AUGUST 31, 2015			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,814,350	\$1,771,453	\$42,897	2.42%	\$3,623,438	\$3,510,994	\$112,444	3.20%
CONWAY MAIN PLAZA	\$4,819,972	\$4,619,383	\$200,590	4.34%	\$9,667,602	\$9,203,459	\$464,143	5.04%
PINE HILLS PLAZA	\$2,865,563	\$2,657,213	\$208,350	7.84%	\$5,737,885	\$5,276,460	\$461,426	8.74%
HIAWASSEE PLAZA	\$1,818,179	\$1,665,182	\$152,997	9.19%	\$3,631,910	\$3,309,648	\$322,262	9.74%
TOTAL EAST-WEST	\$11,318,064	\$10,713,230	\$604,834	5.65%	\$22,660,834	\$21,300,560	\$1,360,274	6.39%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$749,983	\$694,661	\$55,322	7.96%	\$1,530,814	\$1,421,556	\$109,258	7.69%
BEACHLINE MAIN PLAZA	\$1,604,870	\$1,458,566	\$146,304	10.03%	\$3,265,697	\$2,991,419	\$274,278	9.17%
AIRPORT PLAZA	\$2,790,369	\$2,659,767	\$130,601	4.91%	\$5,693,362	\$5,382,378	\$310,984	5.78%
TOTAL BEACHLINE	\$5,145,222	\$4,812,994	\$332,227	6.90%	\$10,489,873	\$9,795,353	\$694,520	7.09%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$2,810,138	\$2,392,799	\$417,339	17.44%	\$5,736,712	\$4,850,977	\$885,735	18.26%
BOGGY CREEK PLAZA (SC)	\$2,863,325	\$2,357,811	\$505,515	21.44%	\$5,764,628	\$4,733,679	\$1,030,949	21.78%
CURRY FORD PLAZA	\$2,177,090	\$1,872,852	\$304,238	16.24%	\$4,355,075	\$3,746,110	\$608,965	16.26%
UNIVERSITY PLAZA	\$2,223,351	\$1,975,789	\$247,562	12.53%	\$4,459,157	\$3,953,239	\$505,918	12.80%
TOTAL GREENEWAY	\$10,073,905	\$8,599,251	\$1,474,654	17.15%	\$20,315,572	\$17,284,004	\$3,031,568	17.54%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,516,169	\$1,259,364	\$256,806	20.39%	\$3,114,468	\$2,554,851	\$559,616	21.90%
FOREST LAKE PLAZA	\$2,015,481	\$1,720,391	\$295,090	17.15%	\$4,045,911	\$3,448,348	\$597,563	17.33%
TOTAL 429	\$3,531,650	\$2,979,755	\$551,895	18.52%	\$7,160,378	\$6,003,199	\$1,157,179	19.28%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$947,179	\$814,719	\$132,460	16.26%	\$1,899,586	\$1,632,412	\$267,173	16.37%
TOTAL 414	\$947,179	\$814,719	\$132,460		\$1,899,586	\$1,632,412	\$267,173	
TOTAL SYSTEM	\$31,016,020	\$27,919,950	\$3,096,070	11.09%	\$62,526,243	\$56,015,529	\$6,510,714	11.62%
CFX DISCOUNTS**	(\$1,495,605)	(\$1,019,859)	(\$475,746)	46.65%	(\$3,033,545)	(\$2,039,768)	(\$993,777)	48.72%
NET SYSTEM REVENUE	\$29,520,414	\$26,900,090	\$2,620,324	9.74%	\$59,492,698	\$53,975,761	\$5,516,937	10.22%

*Does not include UTN toll revenue paid in cash.

** FY16 includes the new CFX Beltway Discount, FY15 does not.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2016

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	\$1,809,088	\$1,739,541	\$69,547	4.00%	\$4,847,629	\$4,584,076	\$263,553	5.75%
AUGUST	\$1,814,350	\$1,771,453	\$42,897	2.42%	\$4,819,972	\$4,619,383	\$200,590	4.34%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,623,438</u>	<u>\$3,510,994</u>	<u>\$112,444</u>		<u>\$9,667,602</u>	<u>\$9,203,459</u>	<u>\$464,143</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	\$2,872,323	\$2,619,247	\$253,075	9.66%	\$1,813,731	\$1,644,466	\$169,265	10.29%
AUGUST	\$2,865,563	\$2,657,213	\$208,350	7.84%	\$1,818,179	\$1,665,182	\$152,997	9.19%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$5,737,885</u>	<u>\$5,276,460</u>	<u>\$461,426</u>		<u>\$3,631,910</u>	<u>\$3,309,648</u>	<u>\$322,262</u>	

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2016

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	\$780,831	\$726,895	\$53,936	7.42%	\$1,660,827	\$1,532,853	\$127,974	8.35%
AUGUST	\$749,983	\$694,661	\$55,322	7.96%	\$1,604,870	\$1,458,566	\$146,304	10.03%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$1,530,814	\$1,421,556	\$109,258		\$3,265,697	\$2,991,419	\$274,278	

	AIRPORT PLAZA			
	FY 16	FY 15	+ OR -	%
JULY	\$2,902,993	\$2,722,611	\$180,382	6.63%
AUGUST	\$2,790,369	\$2,659,767	\$130,601	4.91%
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$5,693,362	\$5,382,378	\$310,984	

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON

FISCAL YEAR 2016

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	\$2,926,574	\$2,458,177	\$468,396	19.05%	\$2,901,302	\$2,375,868	\$525,434	22.12%
AUGUST	\$2,810,138	\$2,392,799	\$417,339	17.44%	\$2,863,325	\$2,357,811	\$505,515	21.44%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$5,736,712</u>	<u>\$4,850,977</u>	<u>\$885,735</u>		<u>\$5,764,628</u>	<u>\$4,733,679</u>	<u>\$1,030,949</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	\$2,177,985	\$1,873,258	\$304,727	16.27%	\$2,235,806	\$1,977,450	\$258,356	13.07%
AUGUST	\$2,177,090	\$1,872,852	\$304,238	16.24%	\$2,223,351	\$1,975,789	\$247,562	12.53%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$4,355,075</u>	<u>\$3,746,110</u>	<u>\$608,965</u>		<u>\$4,459,157</u>	<u>\$3,953,239</u>	<u>\$505,918</u>	

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
 FISCAL YEAR 2016

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	\$1,598,298	\$1,295,487	\$302,811	23.37%	\$2,030,430	\$1,727,957	\$302,473	17.50%
AUGUST	\$1,516,169	\$1,259,364	\$256,806	20.39%	\$2,015,481	\$1,720,391	\$295,090	17.15%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,114,468</u>	<u>\$2,554,851</u>	<u>\$559,616</u>		<u>\$4,045,911</u>	<u>\$3,448,348</u>	<u>\$597,563</u>	

*Does not include UTN toll revenue paid in cash.

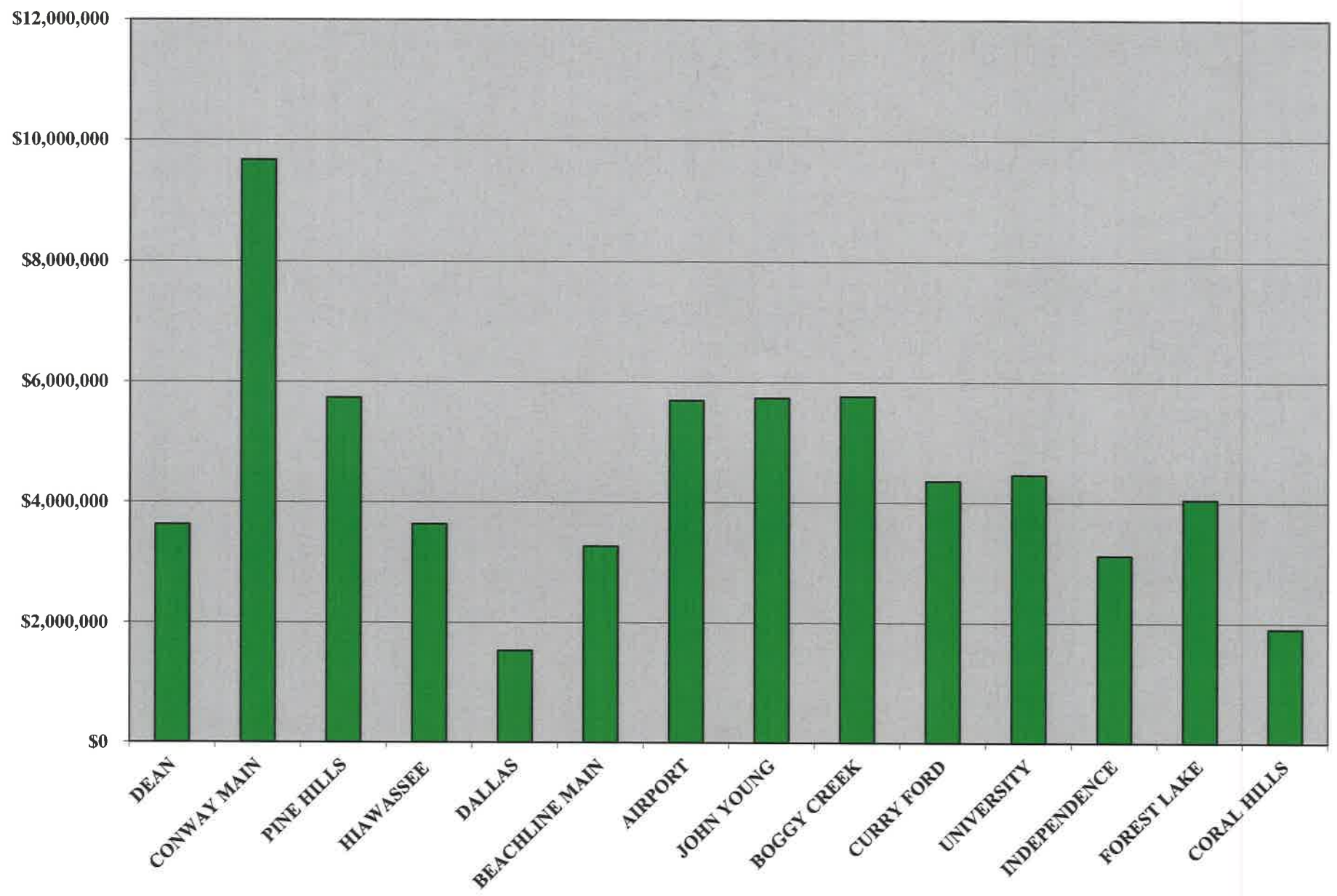
REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2016

JOHN LAND APOPKA EXPRESSWAY (SR 414)

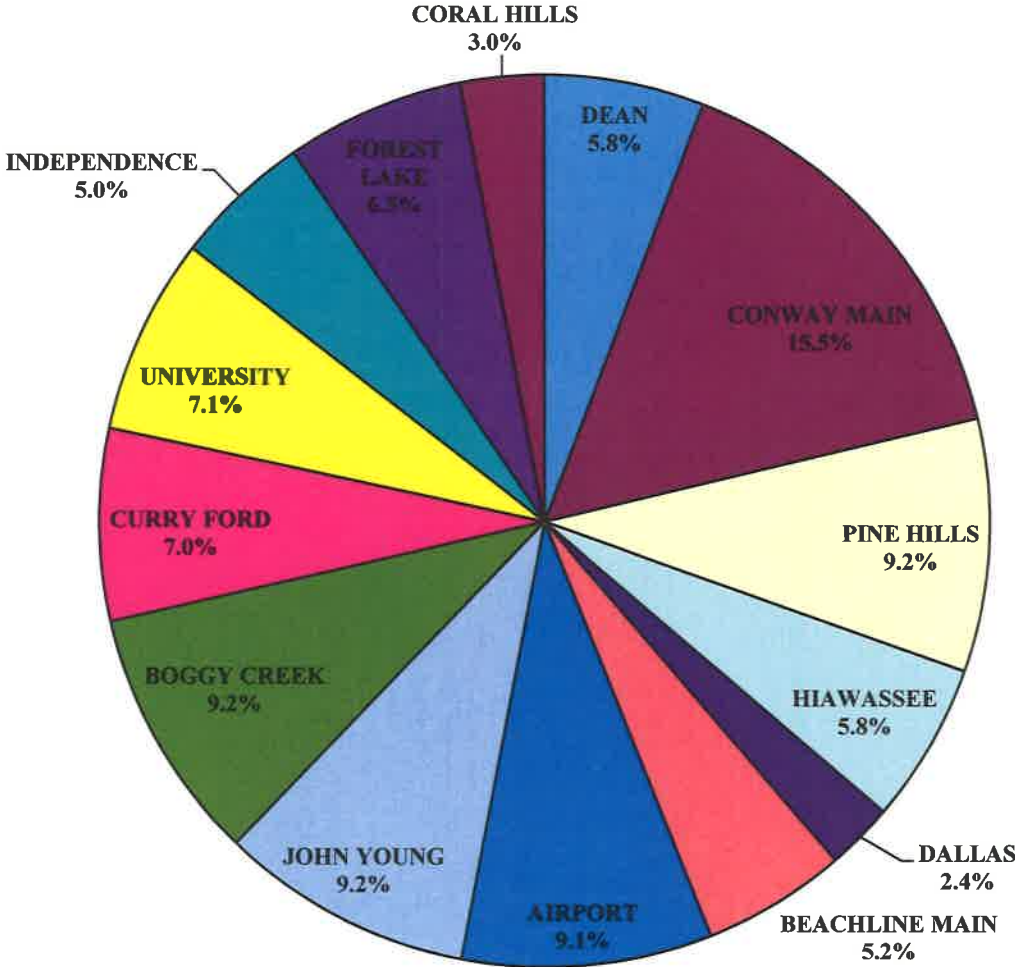
	CORAL HILLS PLAZA			
	FY 16	FY 15	+ OR -	%
JULY	\$952,407	\$817,693	\$134,714	16.47%
AUGUST	\$947,179	\$814,719	\$132,460	16.26%
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$1,899,586</u>	<u>\$1,632,412</u>	<u>\$267,173</u>	

*Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF AUGUST 31, 2015 - FISCAL YEAR 16



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF AUGUST 31, 2015 - FISCAL YEAR 2016



PROJECTION

PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2016

	CURRENT MONTH - AUGUST 2015				YEAR TO DATE @ AUGUST 31, 2015			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,814,350	\$1,787,600	\$26,750	1.50%	\$3,623,438	\$3,575,200	\$48,238	1.35%
CONWAY MAIN PLAZA	\$4,819,972	\$4,625,100	\$194,872	4.21%	\$9,667,602	\$9,364,400	\$303,202	3.24%
PINE HILLS PLAZA	\$2,865,563	\$2,654,400	\$211,163	7.96%	\$5,737,885	\$5,409,600	\$328,285	6.07%
HIAWASSEE PLAZA	\$1,818,179	\$1,682,700	\$135,479	8.05%	\$3,631,910	\$3,429,300	\$202,610	5.91%
TOTAL EAST-WEST	\$11,318,064	\$10,749,800	\$568,264	5.29%	\$22,660,834	\$21,778,500	\$882,334	4.05%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$749,983	\$696,600	\$53,383	7.66%	\$1,530,814	\$1,444,800	\$86,014	5.95%
BEACHLINE MAIN PLAZA	\$1,604,870	\$1,424,000	\$180,870	12.70%	\$3,265,697	\$3,008,200	\$257,497	8.56%
AIRPORT PLAZA	\$2,790,369	\$2,907,200	(\$116,831)	-4.02%	\$5,693,362	\$5,777,600	(\$84,238)	-1.46%
TOTAL BEACHLINE	\$5,145,222	\$5,027,800	\$117,422	2.34%	\$10,489,873	\$10,230,600	\$259,273	2.53%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$2,810,138	\$2,332,200	\$477,938	20.49%	\$5,736,712	\$4,873,700	\$863,012	17.71%
BOGGY CREEK PLAZA (SC)	\$2,863,325	\$2,348,500	\$514,825	21.92%	\$5,764,628	\$4,971,500	\$793,128	15.95%
CURRY FORD PLAZA	\$2,177,090	\$1,879,800	\$297,290	15.81%	\$4,355,075	\$3,880,100	\$474,975	12.24%
UNIVERSITY PLAZA	\$2,223,351	\$2,006,600	\$216,751	10.80%	\$4,459,157	\$4,089,400	\$369,757	9.04%
TOTAL GREENEWAY	\$10,073,905	\$8,567,100	\$1,506,805	17.59%	\$20,315,572	\$17,814,700	\$2,500,872	14.04%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,516,169	\$1,230,000	\$286,169	23.27%	\$3,114,468	\$2,607,600	\$506,868	19.44%
FOREST LAKE PLAZA	\$2,015,481	\$1,794,000	\$221,481	12.35%	\$4,045,911	\$3,634,000	\$411,911	11.33%
TOTAL 429	\$3,531,650	\$3,024,000	\$507,650	16.79%	\$7,160,378	\$6,241,600	\$918,778	14.72%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$947,179	\$803,400	\$143,779	17.90%	\$1,899,586	\$1,637,700	\$261,886	15.99%
TOTAL 414	\$947,179	\$803,400	\$143,779		\$1,899,586	\$1,637,700	\$261,886	
TOTAL SYSTEM	\$31,016,020	\$28,172,100	\$2,843,920	10.09%	\$62,526,243	\$57,703,100	\$4,823,143	8.36%
CFX DISCOUNTS	(\$1,495,605)	(\$1,494,791)	(\$814)	0.05%	(\$3,033,545)	(\$2,989,655)	(\$43,890)	1.47%
NET SYSTEM REVENUE	\$29,520,414	\$26,677,309	\$2,843,106	10.66%	\$59,492,698	\$54,713,445	\$4,779,253	8.74%

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2016

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
JULY	\$1,809,088	\$1,787,600	\$21,488	1.20%	\$4,847,629	\$4,739,300	\$108,329	2.29%
AUGUST	\$1,814,350	\$1,787,600	\$26,750	1.50%	\$4,819,972	\$4,625,100	\$194,872	4.21%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,623,438</u>	<u>\$3,575,200</u>	<u>\$48,238</u>		<u>\$9,667,602</u>	<u>\$9,364,400</u>	<u>\$303,202</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
JULY	\$2,872,323	\$2,755,200	\$117,123	4.25%	\$1,813,731	\$1,746,600	\$67,131	3.84%
AUGUST	\$2,865,563	\$2,654,400	\$211,163	7.96%	\$1,818,179	\$1,682,700	\$135,479	8.05%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$5,737,885</u>	<u>\$5,409,600</u>	<u>\$328,285</u>		<u>\$3,631,910</u>	<u>\$3,429,300</u>	<u>\$202,610</u>	

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2016

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
JULY	\$780,831	\$748,200	\$32,631	4.36%	\$1,660,827	\$1,584,200	\$76,627	4.84%
AUGUST	\$749,983	\$696,600	\$53,383	7.66%	\$1,604,870	\$1,424,000	\$180,870	12.70%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,530,814</u>	<u>\$1,444,800</u>	<u>\$86,014</u>		<u>\$3,265,697</u>	<u>\$3,008,200</u>	<u>\$257,497</u>	

	AIRPORT PLAZA			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
JULY	\$2,902,993	\$2,870,400	\$32,593	1.14%
AUGUST	\$2,790,369	\$2,907,200	(\$116,831)	-4.02%
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$5,693,362</u>	<u>\$5,777,600</u>	<u>(\$84,238)</u>	

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2016

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
JULY	\$2,926,574	\$2,541,500	\$385,074	15.15%	\$2,901,302	\$2,623,000	\$278,302	10.61%
AUGUST	\$2,810,138	\$2,332,200	\$477,938	20.49%	\$2,863,325	\$2,348,500	\$514,825	21.92%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$5,736,712</u>	<u>\$4,873,700</u>	<u>\$863,012</u>		<u>\$5,764,628</u>	<u>\$4,971,500</u>	<u>\$793,128</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
JULY	\$2,177,985	\$2,000,300	\$177,685	8.88%	\$2,235,806	\$2,082,800	\$153,006	7.35%
AUGUST	\$2,177,090	\$1,879,800	\$297,290	15.81%	\$2,223,351	\$2,006,600	\$216,751	10.80%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$4,355,075</u>	<u>\$3,880,100</u>	<u>\$474,975</u>		<u>\$4,459,157</u>	<u>\$4,089,400</u>	<u>\$369,757</u>	

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2016

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
JULY	\$1,598,298	\$1,377,600	\$220,698	16.02%	\$2,030,430	\$1,840,000	\$190,430	10.35%
AUGUST	\$1,516,169	\$1,230,000	\$286,169	23.27%	\$2,015,481	\$1,794,000	\$221,481	12.35%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,114,468</u>	<u>\$2,607,600</u>	<u>\$506,868</u>		<u>\$4,045,911</u>	<u>\$3,634,000</u>	<u>\$411,911</u>	

*Does not include UTN toll revenue paid in cash.

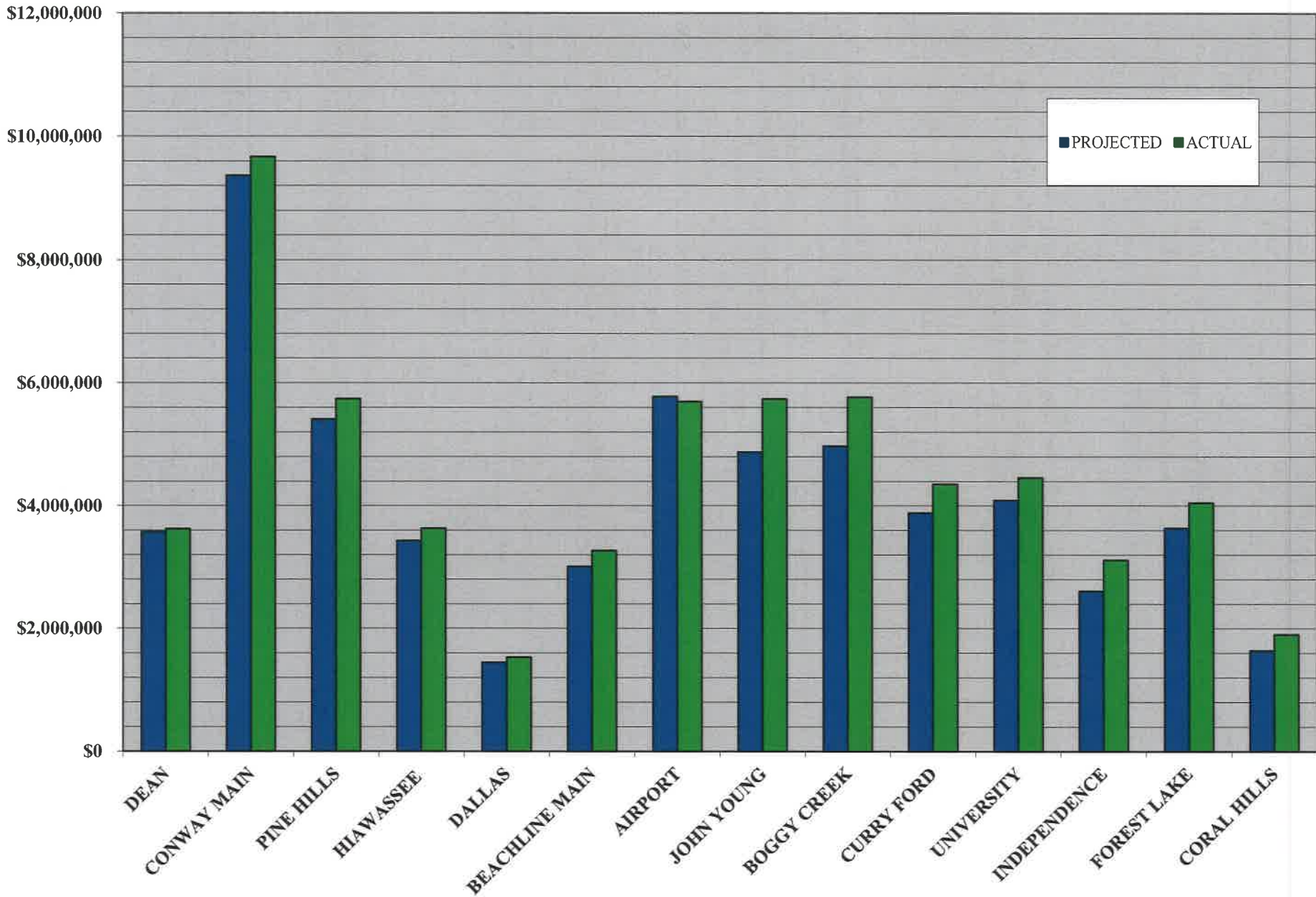
PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2016

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
JULY	\$952,407	\$834,300	\$118,107	14.16%
AUGUST	\$947,179	\$803,400	\$143,779	17.90%
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$1,899,586</u>	<u>\$1,637,700</u>	<u>\$261,886</u>	

*Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
AS OF AUGUST 31, 2015 - FISCAL YEAR 2016

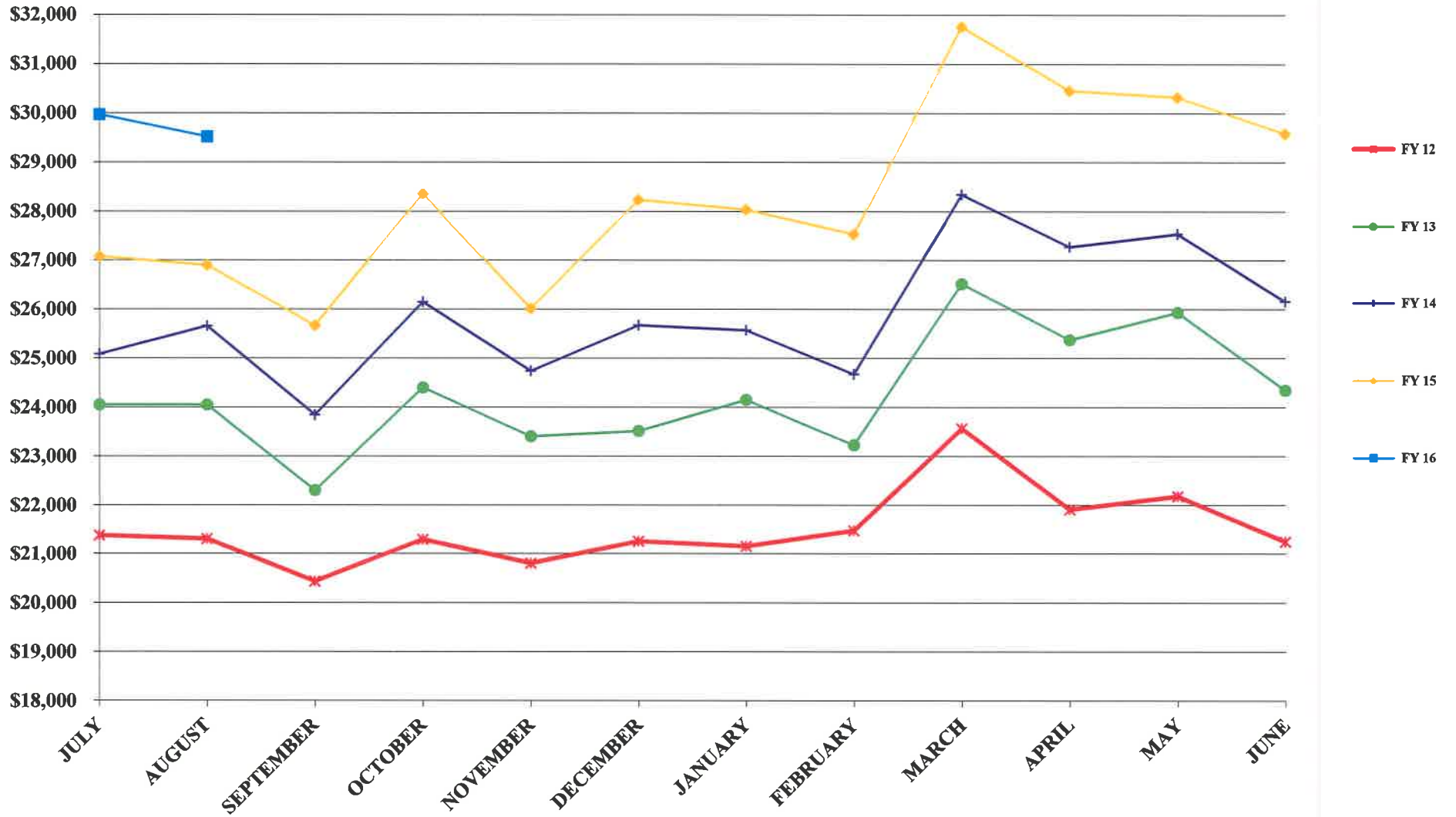


REVENUE 5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
 FISCAL YEAR 2012 THROUGH FISCAL YEAR 2016
 (000's)

	FY 12	FY 13	FY 14	FY 15	<u>FY 16</u>
JULY	\$21,377	\$24,052	\$25,085	\$27,076	\$29,972
AUGUST	\$21,308	\$24,052	\$25,661	\$26,900	\$29,520
SEPTEMBER	\$20,435	\$22,304	\$23,843	\$25,672	
OCTOBER	\$21,292	\$24,401	\$26,147	\$28,362	
NOVEMBER	\$20,803	\$23,407	\$24,737	\$26,016	
DECEMBER	\$21,255	\$23,517	\$25,675	\$28,237	
JANUARY	\$21,155	\$24,153	\$25,574	\$28,038	
FEBRUARY	\$21,474	\$23,229	\$24,672	\$27,535	
MARCH	\$23,568	\$26,523	\$28,343	\$31,753	
APRIL	\$21,909	\$25,376	\$27,275	\$30,458	
MAY	\$22,178	\$25,934	\$27,539	\$30,324	
JUNE	\$21,245	\$24,348	\$26,155	\$29,584	
TOTALS	\$258,000	\$291,296	\$310,706	\$339,955	\$59,492

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)



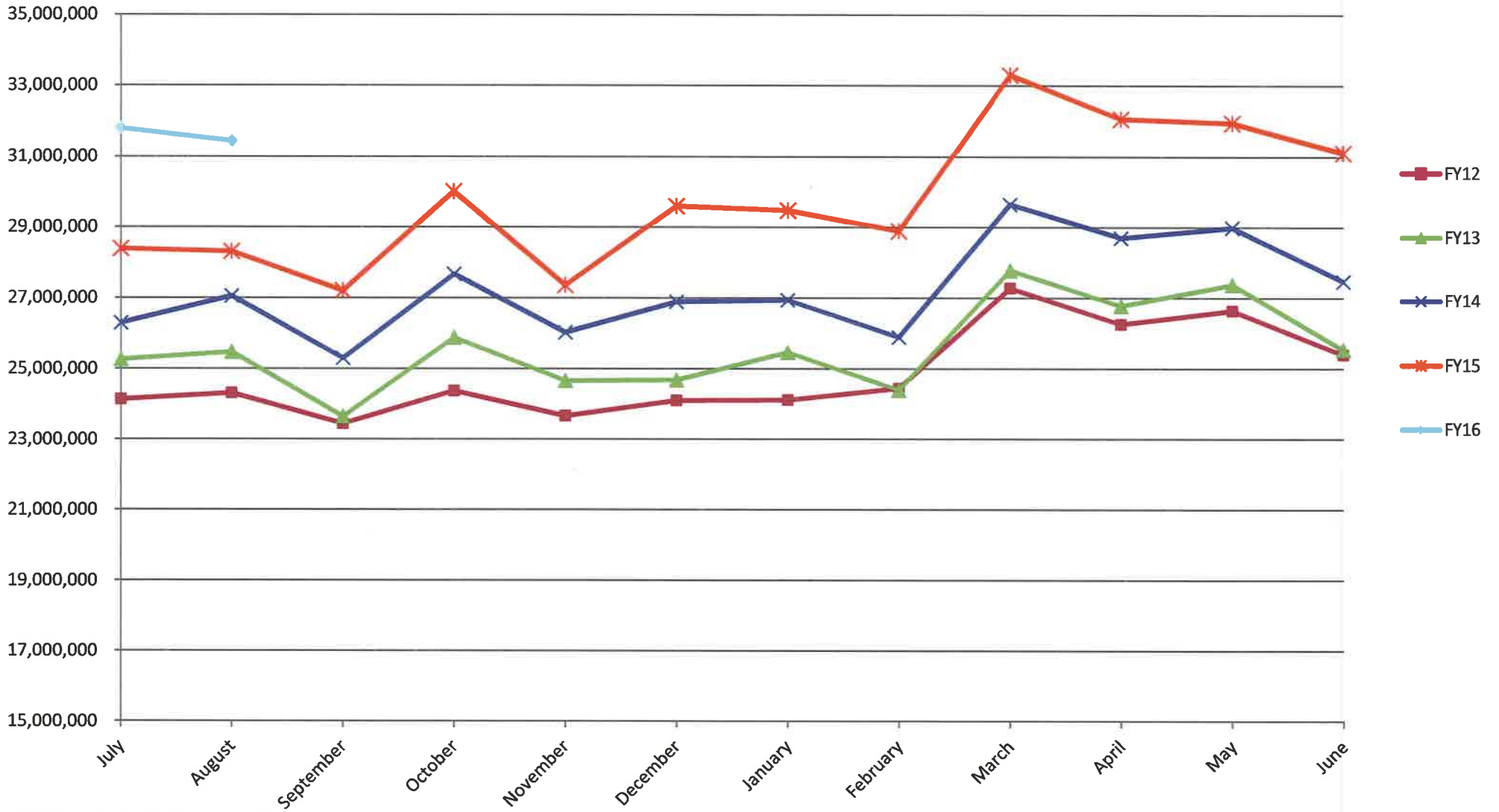
TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2016

	CURRENT MONTH - AUGUST 2015				YEAR TO DATE @ AUGUST 31, 2015			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,209,308	2,145,499	63,809	2.97%	4,410,512	4,250,772	159,740	3.76%
CONWAY MAIN PLAZA	4,572,265	4,364,247	208,018	4.77%	9,161,750	8,689,546	472,204	5.43%
PINE HILLS PLAZA	2,713,323	2,505,024	208,299	8.32%	5,429,781	4,972,636	457,145	9.19%
HIAWASSEE PLAZA	2,294,503	2,089,438	205,065	9.81%	4,575,044	4,144,857	430,187	10.38%
TOTAL EAST-WEST	11,789,399	11,104,208	685,191	6.17%	23,577,087	22,057,811	1,519,276	6.89%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,435,819	1,332,958	102,861	7.72%	2,933,009	2,727,888	205,121	7.52%
BEACHLINE MAIN PLAZA	1,668,000	1,526,853	141,147	9.24%	3,395,638	3,125,113	270,525	8.66%
AIRPORT PLAZA	2,435,254	2,274,129	161,125	7.09%	4,964,430	4,601,915	362,515	7.88%
TOTAL BEACHLINE	5,539,073	5,133,940	405,133	7.89%	11,293,077	10,454,916	838,161	8.02%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	2,400,323	2,001,552	398,771	19.92%	4,881,412	4,042,926	838,486	20.74%
BOGGY CREEK PLAZA (SC)	2,351,862	1,933,242	418,620	21.65%	4,713,531	3,866,032	847,499	21.92%
CURRY FORD PLAZA	2,560,099	2,209,190	350,909	15.88%	5,115,878	4,413,420	702,458	15.92%
UNIVERSITY PLAZA	2,658,845	2,371,612	287,233	12.11%	5,325,906	4,736,422	589,484	12.45%
TOTAL GREENEWAY	9,971,129	8,515,596	1,455,533	17.09%	20,036,727	17,058,800	2,977,927	17.46%
WESTERN BELTWAY (SR429)								
INDEPENDENCE PLAZA	1,529,566	1,294,001	235,565	18.20%	3,099,923	2,603,606	496,317	19.06%
FOREST LAKE PLAZA	1,661,456	1,422,467	238,989	16.80%	3,328,720	2,844,588	484,132	17.02%
TOTAL SR 429	3,191,022	2,716,468	474,554	17.47%	6,428,643	5,448,194	980,449	18.00%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	950,192	837,832	112,360	13.41%	1,903,303	1,675,914	227,389	13.57%
TOTAL SR 414	950,192	837,832	112,360		1,903,303	1,675,914	227,389	
TOTAL SYSTEM	31,440,815	28,308,044	3,132,771	11.07%	63,238,837	56,695,635	6,543,202	11.54%

*Does not include UTN toll revenue paid in cash.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF AUGUST 31, 2015**



Note: Includes traffic from Dallas Plaza which opened 3/19/12

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2016

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	2,201,204	2,105,273	95,931	4.56%	4,589,485	4,325,299	264,186	6.11%
AUGUST	2,209,308	2,145,499	63,809	2.97%	4,572,265	4,364,247	208,018	4.77%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>4,410,512</u>	<u>4,250,772</u>	<u>159,740</u>		<u>9,161,750</u>	<u>8,689,546</u>	<u>472,204</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	2,716,458	2,467,612	248,846	10.08%	2,280,541	2,055,419	225,122	10.95%
AUGUST	2,713,323	2,505,024	208,299	8.32%	2,294,503	2,089,438	205,065	9.81%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>5,429,781</u>	<u>4,972,636</u>	<u>457,145</u>		<u>4,575,044</u>	<u>4,144,857</u>	<u>430,187</u>	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2016

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	1,497,190	1,394,930	102,260	7.33%	1,727,638	1,598,260	129,378	8.09%
AUGUST	1,435,819	1,332,958	102,861	7.72%	1,668,000	1,526,853	141,147	9.24%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>2,933,009</u>	<u>2,727,888</u>	<u>205,121</u>		<u>3,395,638</u>	<u>3,125,113</u>	<u>270,525</u>	

	AIRPORT PLAZA			
	FY 16	FY 15	+ OR -	%
JULY	2,529,176	2,327,786	201,390	8.65%
AUGUST	2,435,254	2,274,129	161,125	7.09%
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>4,964,430</u>	<u>4,601,915</u>	<u>362,515</u>	

*Does not include UTN toll revenue paid in cash.

**TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2016**

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	2,481,089	2,041,374	439,715	21.54%	2,361,669	1,932,790	428,879	22.19%
AUGUST	2,400,323	2,001,552	398,771	19.92%	2,351,862	1,933,242	418,620	21.65%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>4,881,412</u>	<u>4,042,926</u>	<u>838,486</u>		<u>4,713,531</u>	<u>3,866,032</u>	<u>847,499</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	2,555,779	2,204,230	351,549	15.95%	2,667,061	2,364,810	302,251	12.78%
AUGUST	2,560,099	2,209,190	350,909	15.88%	2,658,845	2,371,612	287,233	12.11%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>5,115,878</u>	<u>4,413,420</u>	<u>702,458</u>		<u>5,325,906</u>	<u>4,736,422</u>	<u>589,484</u>	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2016

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	1,570,357	1,309,605	260,752	19.91%	1,667,264	1,422,121	245,143	17.24%
AUGUST	1,529,566	1,294,001	235,565	18.20%	1,661,456	1,422,467	238,989	16.80%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>3,099,923</u>	<u>2,603,606</u>	<u>496,317</u>		<u>3,328,720</u>	<u>2,844,588</u>	<u>484,132</u>	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2016

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 16	FY 15	+ OR -	%
JULY	953,111	838,082	115,029	13.73%
AUGUST	950,192	837,832	112,360	13.41%
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>1,903,303</u>	<u>1,675,914</u>	<u>227,389</u>	

*Does not include UTN toll revenue paid in cash.

**ELECTRONIC
COLLECTION**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2016

YEAR TO DATE @ AUGUST 31, 2015

REVENUE COMPARISON BY PLAZA

	TOTAL TOLLS	TOTAL E-PASS	% E-PASS
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$3,623,438	\$3,066,869	84.64%
CONWAY MAIN PLAZA	\$9,667,602	\$8,015,175	82.91%
PINE HILLS PLAZA	\$5,737,885	\$4,769,756	83.13%
HIAWASSEE PLAZA	\$3,631,910	\$3,058,205	84.20%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$1,530,814	\$1,178,217	76.97%
BEACHLINE MAIN PLAZA	\$3,265,697	\$2,513,450	76.97%
AIRPORT PLAZA	\$5,693,362	\$4,206,722	73.89%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$5,736,712	\$4,509,049	78.60%
BOGGY CREEK PLAZA (SC)	\$5,764,628	\$4,782,346	82.96%
CURRY FORD PLAZA	\$4,355,075	\$3,771,547	86.60%
UNIVERSITY PLAZA	\$4,459,157	\$3,832,376	85.94%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	\$3,114,468	\$2,560,735	82.22%
FOREST LAKE PLAZA	\$4,045,911	\$3,427,329	84.71%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$1,899,586	\$1,603,367	84.41%
TOTALS	\$62,526,243	\$51,295,144	82.04%
CFX DISCOUNTS	\$3,033,545	\$3,033,545	
NET TOLL REVENUES	\$59,492,698	\$48,261,599	81.12%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2016

TOTAL REVENUE BY MONTH

	<u>NET TOTAL TOLL REVENUE</u>	<u>NET E-PASS REVENUE</u>	<u>% OF TOTAL</u>
JULY	\$29,972,284	\$24,131,724	80.51%
AUGUST	\$29,520,414	\$24,129,874	81.74%
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u><u>\$59,492,698</u></u>	<u><u>\$48,261,599</u></u>	81.12%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

CFX DISCOUNTS*

FISCAL YEAR 2016

TOTAL E-PASS REVENUE BY MONTH

	<u>TOTAL E-PASS REVENUE</u>	<u>E-PASS DISCOUNT</u>	<u>CFX BELTWAY DISCOUNT</u>	<u>NET E-PASS REVENUE</u>	<u>DISCOUNTS AS A % OF OF E-PASS</u>	<u>DISCOUNTS AS A % OF TOTAL REVENUE</u>
JULY	\$25,669,664	\$1,192,817	\$345,123	\$24,131,724	5.99%	5.13%
AUGUST	\$25,625,479	\$1,162,463	\$333,142	\$24,129,874	5.84%	5.07%
SEPTEMBER						
OCTOBER						
NOVEMBER						
DECEMBER						
JANUARY						
FEBRUARY						
MARCH						
APRIL						
MAY						
JUNE						
YEAR TO DATE	<u>\$51,295,144</u>	<u>\$2,355,280</u>	<u>\$678,265</u>	<u>\$48,261,599</u>	5.91%	5.10%

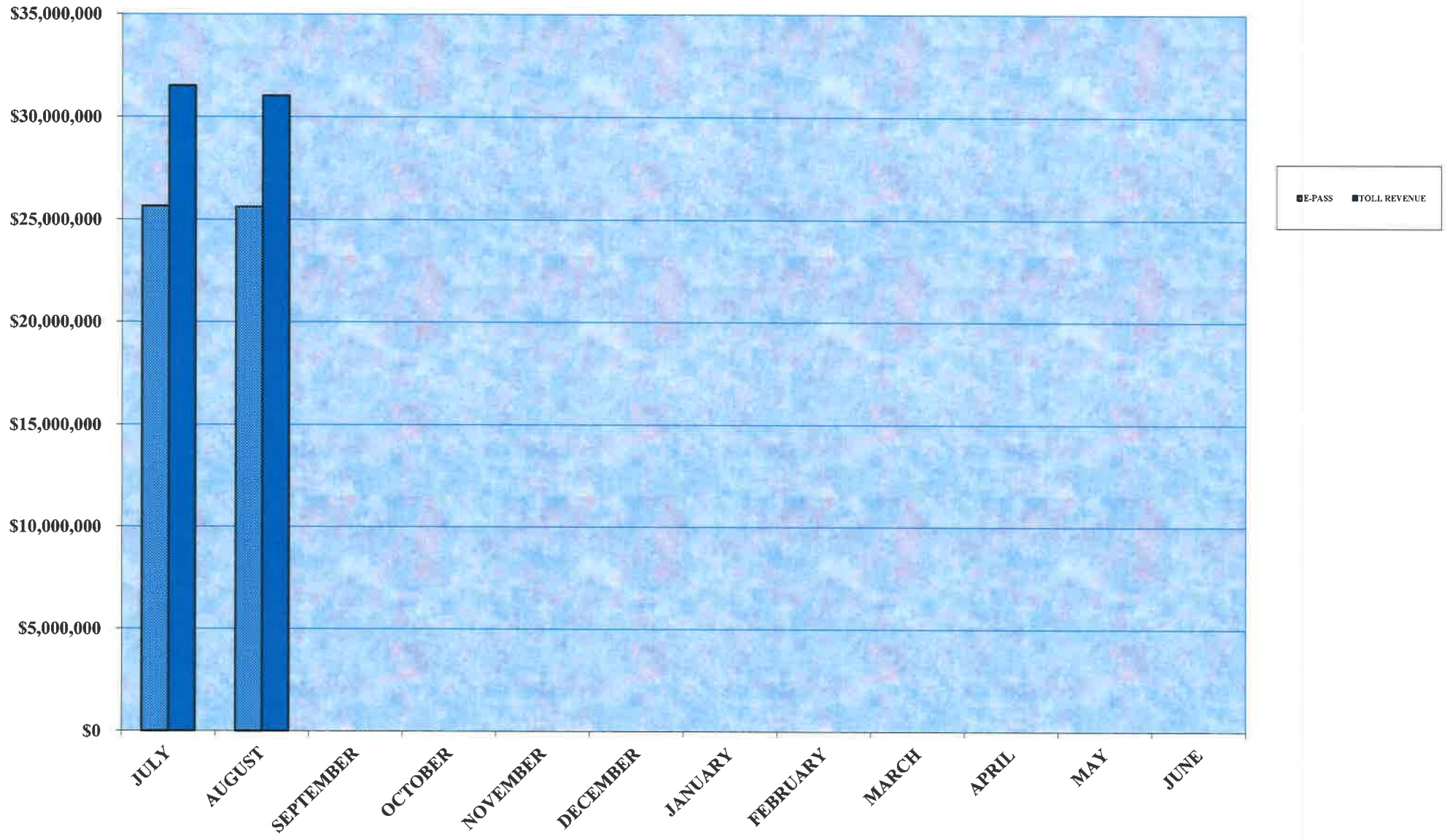
* BOTH DISCOUNTS ARE GIVEN TO ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2016

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	CFX DISCOUNTS	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,528,752	\$4,006,775	\$2,379,840	\$1,520,356	\$591,501	\$1,259,091	\$2,128,413	\$2,273,647	\$2,387,190	\$1,878,687	\$1,915,296	\$1,289,633	\$1,709,777	\$800,706	\$1,537,940	\$24,131,724	80.51%
AUGUST	\$1,538,117	\$4,008,400	\$2,389,916	\$1,537,849	\$586,716	\$1,254,359	\$2,078,309	\$2,235,401	\$2,395,156	\$1,892,860	\$1,917,079	\$1,271,102	\$1,717,553	\$802,662	\$1,495,605	\$24,129,874	81.74%
SEPTEMBER																	
OCTOBER																	
NOVEMBER																	
DECEMBER																	
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
TOTALS	\$3,066,869	\$8,015,175	\$4,769,756	\$3,058,205	\$1,178,217	\$2,513,450	\$4,206,722	\$4,509,049	\$4,782,346	\$3,771,547	\$3,832,376	\$2,560,735	\$3,427,329	\$1,603,367	\$3,033,545	\$48,261,599	81.12%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2015



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2016

YEAR TO DATE @ AUGUST 31, 2015

TRAFFIC COMPARISON BY PLAZA

	<u>TOTAL REVENUE TRAFFIC</u>	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	4,410,512	3,833,127	86.91%
CONWAY MAIN PLAZA	9,161,750	7,768,414	84.79%
PINE HILLS PLAZA	5,429,781	4,610,254	84.91%
HIAWASSEE PLAZA	4,575,044	3,947,482	86.28%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	2,933,009	2,240,895	76.40%
BEACHLINE MAIN PLAZA	3,395,638	2,655,333	78.20%
AIRPORT PLAZA	4,964,430	3,788,631	76.32%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	4,881,412	3,913,866	80.18%
BOGGY CREEK PLAZA (SC)	4,713,531	4,016,972	85.22%
CURRY FORD PLAZA	5,115,878	4,524,425	88.44%
UNIVERSITY PLAZA	5,325,906	4,679,517	87.86%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	3,099,923	2,667,751	86.06%
FOREST LAKE PLAZA	3,328,720	2,859,201	85.89%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	1,903,303	1,613,161	84.76%
TOTALS	<u><u>63,238,837</u></u>	<u><u>53,119,029</u></u>	84.00%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include UTN toll traffic paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2016

TOTAL TRAFFIC BY MONTH

	<u>TOTAL REVENUE TRAFFIC</u>	<u>E-PASS TRAFFIC</u>	<u>% OF TOTAL</u>
JULY	31,798,022	26,543,461	83.48%
AUGUST	31,440,815	26,575,568	84.53%
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u><u>63,238,837</u></u>	<u><u>53,119,029</u></u>	84.00%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2016

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	1,910,063	3,880,924	2,299,498	1,959,753	1,126,091	1,332,188	1,916,459	1,968,553	1,998,687	2,252,473	2,336,982	1,331,902	1,424,621	805,267	26,543,461	83.48%
AUGUST	1,923,064	3,887,490	2,310,756	1,987,729	1,114,804	1,323,145	1,872,172	1,945,313	2,018,285	2,271,952	2,342,535	1,335,849	1,434,580	807,894	26,575,568	84.53%
SEPTEMBER																
OCTOBER																
NOVEMBER																
DECEMBER																
JANUARY																
FEBRUARY																
MARCH																
APRIL																
MAY																
JUNE																
TOTALS	3,833,127	7,768,414	4,610,254	3,947,482	2,240,895	2,655,333	3,788,631	3,913,866	4,016,972	4,524,425	4,679,517	2,667,751	2,859,201	1,613,161	53,119,029	84.00%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

UNPAID TOLLS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED VIOLATION REPORT
AS OF AUGUST 31, 2015**

Fiscal Year	Revenue Transactions	Unadjusted Violations	Unadjusted Violation %	Total Violations Associated with an UTN	% Collected to Date (1)	Adjusted Violations	Adjusted Violation %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.25%	6,567,442	2.20%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	81.63%	5,499,264	1.80%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	81.75%	3,188,069	1.04%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	79.72%	4,528,612	1.42%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	77.69%	5,828,212	1.71%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	67.22%	9,042,972	2.40%
FY 2016 - To Date	63,238,837	3,975,297	5.91%	1,221,807	32.05%	3,583,752	5.33%

(1) Note: Does not include revenues associated with fees

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY PLAZA***

CURRENT MONTH - AUGUST 2015

FISCAL YEAR 2016

	REVENUE TRAFFIC	VIOLATIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,209,308	156,711	6.62%
CONWAY MAIN PLAZA	4,572,265	362,926	7.35%
PINE HILLS PLAZA	2,713,323	194,090	6.68%
HIAWASSEE PLAZA	2,294,503	131,323	5.41%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,435,819	70,835	4.70%
BEACHLINE MAIN PLAZA	1,668,000	88,585	5.04%
AIRPORT PLAZA	2,435,254	105,897	4.17%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	2,400,323	124,227	4.92%
BOGGY CREEK PLAZA (SC)	2,351,862	125,324	5.06%
CURRY FORD PLAZA	2,560,099	142,099	5.26%
UNIVERSITY PLAZA	2,658,845	133,675	4.79%
<u>WESTERN BELTWAY</u>			
INDEPENDENCE PLAZA	1,529,566	66,908	4.19%
FOREST LAKE PLAZA	1,661,456	78,248	4.50%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	950,192	51,990	5.19%
TOTALS	<u>31,440,815</u>	<u>1,832,838</u>	<u>5.51%</u>

*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY MONTH*
 FISCAL YEAR 2016

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	166,006	392,038	209,983	149,040	95,641	111,522	144,250	170,589	148,733	166,778	155,407	83,657	90,709	58,106	2,142,459	31,798,022	6.31%
AUGUST	156,711	362,926	194,090	131,323	70,835	88,585	105,897	124,227	125,324	142,099	133,675	66,908	78,248	51,990	1,832,838	31,440,815	5.51%
SEPTEMBER																	
OCTOBER																	
NOVEMBER																	
DECEMBER																	
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
	<u>322,717</u>	<u>754,964</u>	<u>404,073</u>	<u>280,363</u>	<u>166,476</u>	<u>200,107</u>	<u>250,147</u>	<u>289,082</u>	<u>274,057</u>	<u>308,877</u>	<u>289,082</u>	<u>150,565</u>	<u>168,957</u>	<u>110,096</u>	<u>3,975,297</u>	<u>63,238,837</u>	<u>5.91%</u>

*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION RATE REPORT - BY MONTH*
FISCAL YEAR 2015

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	7.01%	7.87%	7.18%	6.13%	6.00%	6.06%	5.40%	6.43%	5.92%	6.13%	5.51%	5.06%	5.16%	5.75%	2,142,459	31,798,022	6.31%
AUGUST	6.62%	7.35%	6.68%	5.41%	4.70%	5.04%	4.17%	4.92%	5.06%	5.26%	4.79%	4.19%	4.50%	5.19%	1,832,838	31,440,815	5.51%
SEPTEMBER																	
OCTOBER																	
NOVEMBER																	
DECEMBER																	
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
	6.82%	7.61%	6.93%	5.77%	5.37%	4.80%	5.57%	5.70%	5.49%	5.69%	5.15%	4.63%	4.83%	5.47%	3,975,297	63,238,837	5.91%

*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

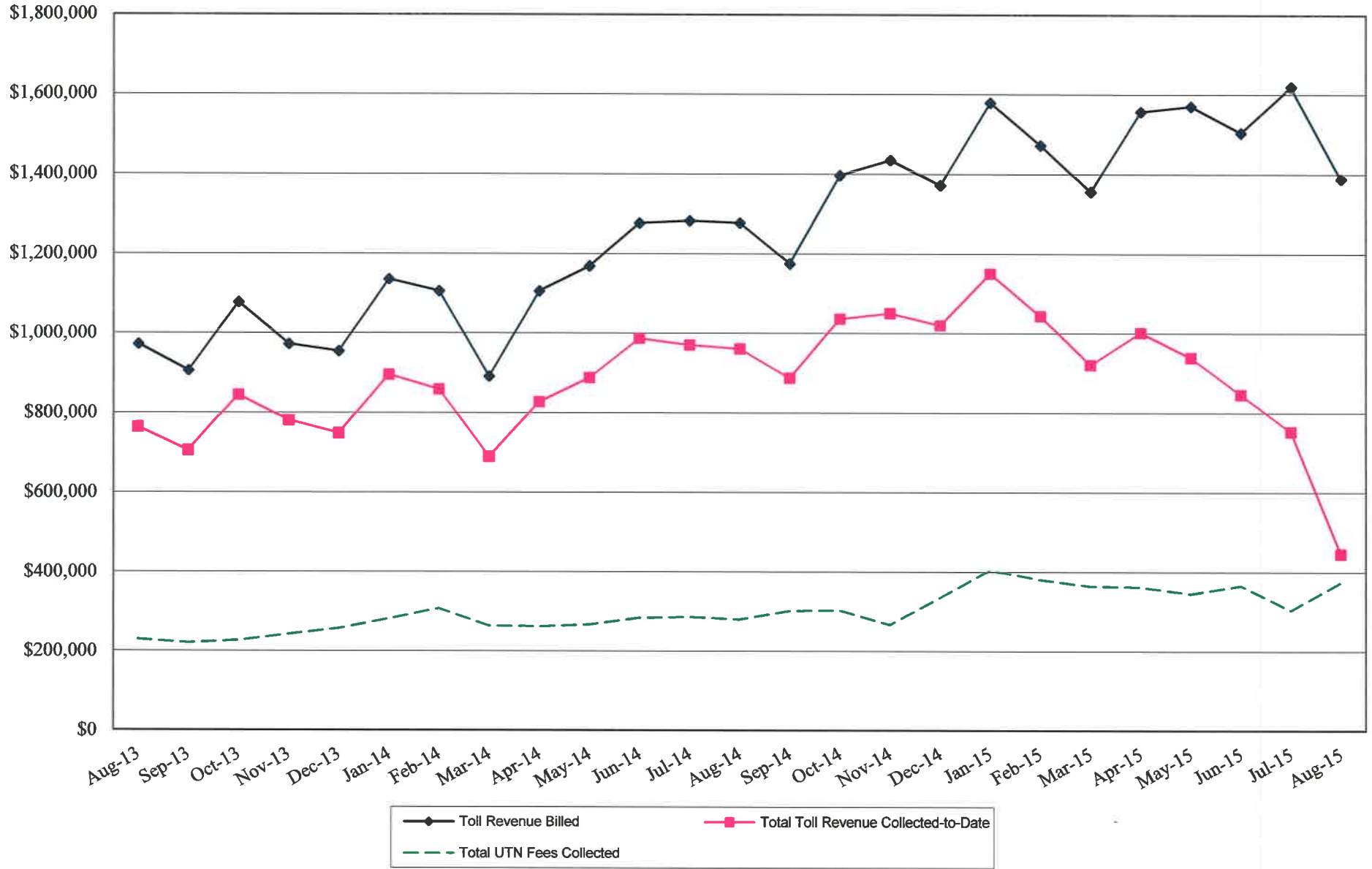
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TOLL NOTICE AGING REPORT
AS OF AUGUST 31, 2015

Month UTN was Created	Total Violations Associated with an UTN ⁽¹⁾	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date ⁽²⁾	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Aug-13	859,972	\$972,303.25	\$641,371.05	\$121,929.53	\$763,300.58	78.50%
Sep-13	816,434	\$905,980.00	\$590,541.16	\$115,570.45	\$706,111.61	77.94%
Oct-13	954,800	\$1,078,016.75	\$710,107.55	\$134,823.17	\$844,930.72	78.38%
Nov-13	856,315	\$972,413.00	\$663,461.45	\$116,548.97	\$780,010.42	80.21%
Dec-13	841,010	\$954,712.50	\$635,441.14	\$112,988.85	\$748,429.99	78.39%
Jan-14	1,001,311	\$1,136,821.50	\$758,133.94	\$137,727.58	\$895,861.52	78.80%
Feb-14	968,191	\$1,106,602.75	\$731,421.73	\$127,409.11	\$858,830.84	77.61%
Mar-14	781,875	\$891,562.50	\$588,825.56	\$101,271.51	\$690,097.07	77.40%
Apr-14	969,278	\$1,106,608.00	\$723,313.10	\$104,057.38	\$827,370.48	74.77%
May-14	1,027,612	\$1,169,774.25	\$769,508.85	\$118,143.77	\$887,652.62	75.88%
Jun-14	1,130,161	\$1,277,886.25	\$854,389.63	\$132,426.24	\$986,815.87	77.22%
Jul-14	1,133,661	\$1,283,374.75	\$842,758.26	\$127,263.27	\$970,021.53	75.58%
Aug-14	1,122,934	\$1,278,167.00	\$828,391.78	\$132,166.88	\$960,558.66	75.15%
Sep-14	1,031,617	\$1,175,778.75	\$762,579.26	\$124,795.63	\$887,374.89	75.47%
Oct-14	1,229,405	\$1,397,122.25	\$888,852.82	\$148,294.03	\$1,037,146.85	74.23%
Nov-14	1,257,241	\$1,434,155.25	\$918,146.14	\$133,040.54	\$1,051,186.68	73.30%
Dec-14	1,208,014	\$1,371,486.25	\$862,962.36	\$157,678.54	\$1,020,640.90	74.42%
Jan-15	1,391,449	\$1,579,049.25	\$980,698.78	\$170,241.77	\$1,150,940.55	72.89%
Feb-15	1,298,440	\$1,473,043.00	\$889,035.95	\$155,125.75	\$1,044,161.70	70.88%
Mar-15	1,192,859	\$1,355,917.00	\$787,192.78	\$133,252.90	\$920,445.68	67.88%
Apr-15	1,371,793	\$1,556,523.75	\$868,270.29	\$133,266.70	\$1,001,536.99	64.34%
May-15	1,386,649	\$1,570,492.75	\$822,044.96	\$116,581.41	\$938,626.37	59.77%
Jun-15	1,331,457	\$1,503,944.00	\$731,480.84	\$114,330.77	\$845,811.61	56.24%
Jul-15	1,426,364	\$1,618,460.50	\$651,867.72	\$100,882.83	\$752,750.55	46.51%
Aug-15	1,221,807	\$1,388,403.00	\$374,168.23	\$71,548.88	\$445,717.11	32.10%
TOTALS	27,810,649	\$31,558,598.25	\$18,874,965.33	\$3,141,366.46	\$22,016,331.79	69.76%

(1) Violations associated with an UTN could have occurred up to one year prior to UTN creation.

(2) M-tolls are paid from an E-PASS account after the UTN is created.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TOLL NOTICE AGING REPORT
AS OF AUGUST 31, 2015**



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2016

CURRENT MONTH - AUGUST 2015

	FY 2016	BUDGET	VARIANCE
CASH INCOME			
TOLL REVENUE	\$137,294	\$118,602	\$18,692
TOTAL CASH AVAILABLE	<u>\$137,294</u>	<u>\$118,602</u>	<u>\$18,692</u>
EXPENSES			
OPERATIONS	\$6,916	\$36,439	\$29,523
MAINTENANCE	\$9,152	\$22,500	\$13,348
TOTAL O&M	<u>\$16,068</u>	<u>\$58,939</u>	<u>\$42,871</u>
NET CASH FLOW	<u><u>\$121,226</u></u>	<u><u>\$59,664</u></u>	<u><u>\$61,563</u></u>

YEAR-TO-DATE - AUGUST 31, 2015

	FY 2016	BUDGET	VARIANCE
CASH INCOME			
TOLL REVENUE	\$271,763	\$242,287	\$29,476
TOTAL CASH AVAILABLE	<u>\$271,763</u>	<u>\$242,287</u>	<u>\$29,476</u>
EXPENSES			
OPERATIONS	\$12,622	\$36,439	\$23,817
MAINTENANCE	\$9,152	\$22,500	\$13,348
TOTAL O&M	<u>\$21,774</u>	<u>\$58,939</u>	<u>\$37,165</u>
NET CASH FLOW	<u><u>\$249,989</u></u>	<u><u>\$183,348</u></u>	<u><u>\$66,641</u></u>

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$428,245	\$1,571,755	\$11,250	\$1,560,505
Orange County	\$1,000,000	\$214,075	\$785,925	\$5,625	\$780,301
GOAA	\$4,500,000	\$964,097	\$3,535,903	\$25,324	\$3,510,579
CFX	\$36,941,557	\$7,153,514	\$29,788,043	\$207,791	\$29,580,251
Total	<u>\$44,441,557</u>	<u>\$8,759,932</u>	<u>\$35,681,625</u>	<u>\$249,989</u>	<u>\$35,431,636</u>

* Subject to year end audit adjustments.