

STATISTICAL REPORT

December 2014

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: AUTHORITY MEMBERS
FROM: Lisa Lombard, Interim CFO
DATE: January 23, 2015
SUBJECT: Statistical Report – December – Fiscal Year '15



The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see the Authority's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**

2. **Debt Service Ratio (DSR):**

The Projected Senior Lien DSR on a cash flow basis as of December 31, 2014 is projected for Year-End FY 15 to be 2.05 and the Subordinate DSR is projected to be 1.67.

3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.

4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.

5. **Cash & Investments Report** – Shows the balance of all Authority funds.

6. **Toll Revenue Statistics:**

Month of December 2014 - Compared to same month in FY 14

Total System Revenues were \$28,237,248 an INCREASE of 9.98%

Year-to-Date as of 12/31/14 - Compared to same month in FY 14

Total System Revenues were \$162,263,088 an INCREASE of 7.35%

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by CDM Smith, the Authority's Traffic Engineers

Month of December 2014 - Actual compared to projections

Total System Revenues were ABOVE Projections for the Month by 7.64%

Year-to-Date as of 12/31/14 - Actual compared to projections

Total System Revenues were ABOVE Projections for the Year by 5.06%

January 23, 2015

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of December 2014 - Compared to same month in FY 14
Total Revenue Traffic was 29,600,109 an INCREASE of 10.07%

Year-to-Date as of 12/31/14 - Compared to same month in FY 14
Total Revenue Traffic was 170,868,567 a INCREASE of 7.31%

10. **E-PASS Statistics:**

Month of December 2014 – E-PASS Revenue was \$22,512,980
As a percentage of Total Toll Revenue 79.73%

Year-to-Date as of 12/31/14 - E-PASS Revenue was \$130,321,078
As a percentage of Total Toll Revenue 80.31%

E-PASS Discount for December 2014 was \$1,024,606
As a percentage of Gross E-PASS Revenue 4.35%
As a percentage of Gross Toll Revenue 3.63%

E-PASS Discount Year-to-Date as of 12/31/14 was \$6,209,358
As a percentage of Gross Toll Revenue 3.83%

Year-to-Date as of 12/31/14 - E-PASS Traffic was 142,067,744
As a percentage of Total Toll Traffic 83.14%

11. **Violation and Unpaid Toll Notice Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING DECEMBER 31, 2014 AND YEAR-TO-DATE**

	FY 15 MONTH ACTUAL	FY 15 MONTH BUDGET	FY 15 YEAR-TO-DATE ACTUAL	FY 15 YEAR-TO-DATE BUDGET	FY 15 YEAR-TO-DATE VARIANCE	FY 15 YEAR-TO-DATE % VARIANCE
REVENUES						
TOLLS	\$ 28,237,248	\$ 26,234,209	\$ 162,263,090	\$ 154,451,354	\$ 7,811,736	5.1%
TOLLS COLLECTED VIA UTN'S	900,580	576,588	4,820,128	3,190,681	1,629,447	51.1%
FEES COLLECTED VIA UTN'S AND UTC'S	437,594	337,397	2,338,599	1,821,885	516,715	28.4%
TRANSPONDER SALES	4,904	3,322	31,643	18,379	13,264	72.2%
OTHER OPERATING	153,071	98,570	611,965	505,816	106,149	21.0%
INTEREST	19,663	102,301	791,347	613,805	177,542	28.9%
MISCELLANEOUS	78,071	76,335	471,944	458,012	13,932	3.0%
TOTAL REVENUES	29,831,131	27,428,722	171,328,716	161,059,931	10,268,785	6.4%
O M & A EXPENSES						
OPERATIONS	4,268,012	3,034,838	17,104,970	16,660,079	(444,891)	-2.7%
MAINTENANCE	2,727,655	2,380,593	5,484,621	6,879,446	1,394,825	20.3%
ADMINISTRATION	556,756	641,174	2,874,576	3,349,537	474,961	14.2%
OTHER OPERATING	259,417	233,333	953,138	1,166,667	213,528	18.3%
TOTAL O M & A EXPENSES	7,811,839	6,289,939	26,417,304	28,055,728	1,638,424	5.8%
NET REVENUES BEFORE DEBT SERVICE	22,019,293	21,138,783	144,911,412	133,004,203	11,907,209	9.0%
COMBINED NET DEBT SERVICE	11,913,670	11,988,481	71,561,318	71,912,630	351,312	0.5%
NET REVENUES AFTER DEBT SERVICE	\$ 10,105,623	\$ 9,150,303	\$ 73,350,094	\$ 61,091,573	\$ 12,258,521	20.1%

The monthly Treasurer's Report is provided as interim information for management's use. It is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements, please see the Authority's Comprehensive Annual Financial Reports.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2015
FOR THE MONTH ENDING DECEMBER 31, 2014 AND YEAR-TO-DATE**

	<u>FY 2015 ACTUAL</u>	<u>FY 2015 BUDGET</u>	<u>VARIANCE</u>	<u>FY 15 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 17,104,970	\$ 16,660,079	\$ (444,891)	-2.7%
Maintenance	5,484,621	6,879,446	1,394,825	20.3%
Administration	2,874,576	3,349,537	474,961	14.2%
Other Operating	<u>953,138</u>	<u>1,166,667</u>	<u>213,528</u>	<u>18.3%</u>
Total O M & A	\$ 26,417,304	\$ 28,055,728	\$ 1,638,424	5.8%
Capital Expenditures				
Operations	\$ 83,448	\$ 481,575	398,127	82.7%
Maintenance	-	34,360	34,360	100.0%
Administration	<u>73,798</u>	<u>27,500</u>	<u>(46,298)</u>	<u>-168.4%</u>
Total Capital Expenditures	\$ 157,246	\$ 543,434	\$ 386,189	71.1%

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CENTRAL FLORIDA EXPRESSWAY AUTHORITY

**Operations - Comparison of Actual to Budget
For the Six Months Ending December 31, 2014**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Toll Operations	220,772	259,810	39,038	15.03%
Violation Enforcement	1,040,498	1,303,271	262,773	20.16%
Information Technology	1,583,495	1,748,138	164,643	9.42%
Information Technology - Projects	0	343,100	343,100	100.00%
E-PASS Service Center	4,306,467	4,161,367	(145,099)	-3.49%
Marketing	69,017	164,011	94,994	57.92%
Subtotal OOCEA	7,220,248	7,979,698	759,449	9.52%
TOLL FACILITIES				
Beachline Expressway (SR 528)				
Beachline Plaza	603,279	602,059	(1,221)	-0.20%
Airport Plaza	868,401	764,180	(104,221)	-13.64%
Dallas Plaza	608,180	576,066	(32,114)	-5.57%
East-West Expressway (SR 408)				
Dean Plaza	640,549	594,685	(45,864)	-7.71%
Conway Main Plaza	1,111,075	1,033,593	(77,482)	-7.50%
Pine Hills Plaza	784,545	709,044	(75,501)	-10.65%
Hiawassee Plaza	640,485	586,917	(53,568)	-9.13%
Western Expressway (SR 429)				
Independence Plaza	611,785	585,187	(26,598)	-4.55%
Forest Lake Plaza	682,864	591,188	(91,676)	-15.51%
Greeneway Expressway (SR 417)				
University Plaza	626,153	569,554	(56,599)	-9.94%
Curry Ford Plaza	625,631	556,677	(68,953)	-12.39%
Boggy Creek Plaza	762,708	686,706	(76,002)	-11.07%
John Young Plaza	712,499	664,374	(48,125)	-7.24%
John Land Apopka (SR 414)				
Coral Hills Plaza	690,016	641,725	(48,291)	-7.53%
Subtotal Toll Facilities	9,968,169	9,161,955	(806,214)	-8.80%
Total Operations Expenses	17,188,417	17,141,653	(46,764)	-0.27%

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

**Maintenance - Comparison of Actual to Budget
For the Six Months Ending December 31, 2014**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Maintenance Administration	351,610	391,471	39,861	10.18%
Expressway Operations	1,741,556	1,952,078	210,522	10.78%
Routine Maintenance	3,391,454	4,570,257	1,178,803	25.79%
FDOT Services	0	0	0	0.00%
Total Maintenance Expenses	5,484,620	6,913,806	1,429,186	20.67%

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

**Administration - Actual to Budget by Cost Center
For the Six Months Ending December 31, 2014**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
General	221,288	264,078	42,790	16.20%
General Projects	73,798	0	(73,798)	0.00%
Executive	463,257	705,186	241,929	34.31%
Communications	187,996	220,778	32,782	14.85%
Human Resources	76,485	109,481	32,996	30.14%
Business Development	132,043	216,557	84,514	39.03%
Accounting	765,829	809,016	43,187	5.34%
Construction Administration	175,786	187,905	12,118	6.45%
Procurement	338,978	353,150	14,172	4.01%
Legal	289,322	242,657	(46,665)	-19.23%
Internal Audit	67,947	108,257	40,310	37.24%
525 Magnolia	12,486	11,396	(1,090)	-9.56%
Plans Production	143,160	148,576	5,416	3.65%
Grand Total Expenses	2,948,375	3,377,037	428,663	12.69%

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING DECEMBER 31, 2014 AND YEAR-TO-DATE

	FY 15 YEAR-TO-DATE ACTUAL	FY 15 YEAR-TO-DATE BUDGET	FY 15 YEAR-TO-DATE VARIANCE	FY 14 YEAR-TO-DATE ACTUAL	FY 14 YEAR-TO-DATE BUDGET	FY 14 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS	\$ 162,263,090	\$ 154,451,354	\$ 7,811,736	\$ 151,148,599	\$ 144,491,730	\$ 6,656,869	\$ 1,154,867
TOLLS COLLECTED VIA UTN'S	4,820,128	3,190,681	1,629,447	3,617,849	1,969,643	1,648,206	(18,759)
FEES COLLECTED VIA UTN'S AND UTC'S	2,338,599	1,821,885	516,715	1,886,136	1,314,907	571,229	(54,514)
TRANSPONDER SALES	31,643	18,379	13,264	45,646	38,482	7,164	6,100
OTHER OPERATING	611,965	505,816	106,149	520,898	469,751	51,147	55,002
INTEREST	791,347	613,805	177,542	738,358	698,968	39,390	138,152
MISCELLANEOUS	471,944	458,012	13,932	686,306	445,552	240,754	(226,822)
TOTAL REVENUES	171,328,716	161,059,931	10,268,785	158,643,792	149,429,033	9,214,759	1,054,026
O M & A EXPENSES							
OPERATIONS	17,104,970	16,660,079	(444,891)	14,962,236	15,602,540	640,304	(1,085,195)
MAINTENANCE	5,484,621	6,879,446	1,394,825	5,350,190	6,174,720	824,530	570,295
ADMINISTRATION	2,874,576	3,349,537	474,961	2,770,440	3,218,794	448,354	26,607
OTHER OPERATING	953,138	1,166,667	213,528	512,045	1,409,035	896,990	(683,462)
TOTAL O M & A EXPENSES	26,417,304	28,055,728	1,638,424	23,594,911	26,405,089	2,810,178	(1,171,754)
NET REVENUES BEFORE DEBT SERVICE	144,911,412	133,004,203	11,907,209	135,048,881	123,023,944	12,024,937	(117,728)
COMBINED NET DEBT SERVICE	71,561,318	71,912,630	351,312	71,124,198	71,329,090	(204,892)	556,204
NET REVENUES AFTER DEBT SERVICE	\$ 73,350,094	\$ 61,091,573	\$ 12,258,521	\$ 63,924,683	\$ 51,694,854	\$ 12,229,829	\$ 28,692

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING DECEMBER 31, 2014 AND YEAR-TO-DATE**

	FY 15 MONTH ACTUAL	FY 14 MONTH ACTUAL	FY 14 - 15 SAME MONTH COMPARISON	FY 15 YEAR-TO-DATE ACTUAL	FY 14 YEAR-TO-DATE ACTUAL	FY 14 - 15 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 28,237,248	\$ 25,675,356	\$ 2,561,892	\$ 162,263,090	\$ 151,148,599	\$ 11,114,491
TOLLS COLLECTED VIA UTN'S	900,580	653,781	246,799	4,820,128	3,617,849	1,202,279
FEES COLLECTED VIA UTN'S AND UTC'S	437,594	339,163	98,431	2,338,599	1,886,136	452,463
TRANSPONDER SALES	4,904	3,779	1,125	31,643	45,646	(14,003)
OTHER OPERATING	153,071	101,573	51,498	611,965	520,898	91,067
INTEREST	19,663	101,503	(81,840)	791,347	738,358	52,989
MISCELLANEOUS	78,071	91,254	(13,183)	471,944	686,306	(214,362)
TOTAL REVENUES	29,831,131	26,966,409	2,864,722	171,328,716	158,643,792	12,684,924
O M & A EXPENSES						
OPERATIONS	4,268,012	2,711,983	1,556,029	17,104,970	14,962,236	2,142,734
MAINTENANCE	2,727,655	1,180,684	1,546,971	5,484,621	5,350,190	134,431
ADMINISTRATION	556,756	511,556	45,200	2,874,576	2,770,440	104,136
OTHER OPERATING	259,417	-	259,417	953,138	512,045	441,093
TOTAL O M & A EXPENSES	7,811,839	4,404,223	3,407,616	26,417,304	23,594,911	2,822,393
NET REVENUES BEFORE DEBT SERVICE	22,019,293	22,562,186	(542,893)	144,911,412	135,048,881	9,862,531
COMBINED NET DEBT SERVICE	11,913,670	11,799,653	114,017	71,561,318	71,124,198	437,120
NET REVENUES AFTER DEBT SERVICE	\$ 10,105,623	\$ 10,762,533	\$ (656,910)	\$ 73,350,094	\$ 63,924,683	\$ 9,425,411

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2015
AS OF DECEMBER 31, 2014

REVENUES	
TOLLS	325,311,732
TOLLS COLLECTED VIA UTN'S	8,729,446
FEES COLLECTED VIA UTN'S AND UTC'S	4,596,715
TRANSPONDER SALES	56,463
OTHER OPERATING	1,288,985
INTEREST	1,405,153
MISCELLANEOUS	932,086
TOTAL REVENUES	342,320,581
EXPENSES	
OPERATIONS	38,496,790
MAINTENANCE	15,487,997
ADMINISTRATION	6,419,966
OTHER OPERATIONAL COSTS	2,800,000
TOTAL EXPENSES	63,204,753
ADD: DEPOSITS TO OMA RESERVE	1,294,780
NET EXPENSES	64,499,533
NET REVENUES BEFORE DEBT SERVICE	277,821,047
SENIOR DEBT SERVICE PAYMENTS	139,968,483
SUBORDINATE LIEN (SIB LOAN)	10,187,500
GENERAL RESERVE SUBORDINATE PAYMENTS	21,399,728
TOTAL DEBT PAYMENT	171,555,711
PAYMENTS FROM FDOT	8,706,666
INTERLOCAL REVENUES **	8,661,061
DEBT SERVICE RATIO OF TOTAL PLEDGED REVENUES TO DEBT SERVICE **	2.11
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL DEBT PAYMENT	1.67
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	2.05

** Interlocal revenues are for the Series 1990 Bonds.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2015

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	27,075,671	26,900,092	25,672,279	28,361,664	26,016,136	28,237,248	26,134,318	25,210,849	28,962,202	27,872,747	28,141,448	26,727,078	325,311,732
TOLLS COLLECTED VIA UTN'S	761,567	753,999	824,603	841,934	737,444	900,580	641,176	757,747	621,079	602,484	614,506	672,328	8,729,446
FEES COLLECTED VIA UTN'S AND UTC'S	294,773	386,400	405,914	437,048	376,871	437,594	362,263	399,141	352,369	346,984	347,639	449,719	4,596,715
TRANSPONDER SALES	5,342	4,139	5,253	7,570	4,434	4,904	5,394	3,878	3,161	3,989	4,250	4,149	56,463
OTHER OPERATING	22,518	120,193	114,043	112,689	89,451	153,071	101,455	110,709	101,146	111,191	112,072	140,447	1,288,985
INTEREST	163,195	160,454	(10,889)	(8,652)	467,577	19,663	102,301	102,301	102,301	102,301	102,301	102,301	1,405,153
MISCELLANEOUS	87,294	76,920	76,851	76,460	76,349	78,071	76,335	76,335	76,335	76,335	76,335	78,465	932,086
TOTAL REVENUE	28,410,360	28,402,197	27,088,054	29,828,713	27,768,262	29,831,131	27,423,242	26,660,960	30,218,593	29,116,031	29,398,551	28,174,486	342,320,581
OM & A EXPENSES													
OPERATIONS	1,489,633	2,690,492	2,823,870	3,051,027	2,781,936	4,268,012	3,937,558	4,208,036	2,148,600	3,442,177	2,988,764	4,666,686	38,496,790
MAINTENANCE	81,609	518,690	827,769	548,556	780,343	2,727,655	2,967,805	1,404,703	1,721,785	1,688,814	529,234	1,691,036	15,487,997
ADMINISTRATION	282,555	420,993	453,342	447,656	445,903	505,225	1,088,331	491,810	585,854	516,777	503,838	677,683	6,419,966
OTHER OPERATIONAL COSTS	-	199,083	204,873	195,574	94,191	259,416.58	446,862	233,333	233,333	233,333	233,333	466,667	2,800,000
TOTAL OM&A EXPENSES	1,853,797	3,829,258	4,309,854	4,242,813	4,102,373	7,760,309	8,440,556	6,337,882	4,689,572	5,881,101	4,255,169	7,502,072	63,204,753
ADD DEPOSITS TO OM&A RESERVE	-	-	-	1,294,780	-	-	-	-	-	-	-	-	1,294,780
NET EXPENSES	1,853,797	3,829,258	4,309,854	5,537,593	4,102,373	7,760,309	8,440,556	6,337,882	4,689,572	5,881,101	4,255,169	7,502,072	64,499,533
NET REVENUES BEFORE DEBT SERVICE	26,556,564	24,572,939	22,778,200	24,291,120	23,665,889	22,070,822	18,982,686	20,323,078	25,529,021	23,234,931	25,143,382	20,672,415	277,821,047
SENIOR DEBT SERVICE PAYMENTS	11,787,341	11,794,306	11,772,450	11,803,437	11,760,373	11,765,917	11,547,443	11,547,443	11,547,443	11,547,443	11,547,443	11,547,443	
PAYMENTS FROM FDOT	708,403	482,838	482,838	963,388	482,838	482,838	1,231,801	481,613	1,213,442	481,613	481,613	1,213,442	
SENIOR DEBT SERVICE RATIO	2.31	2.12	1.98	2.14	2.05	1.92	1.75	1.80	2.32	2.05	2.22	1.90	
ORANGE COUNTY GAS TAX PLEDGE	742,674	765,172	708,625	708,623	843,623	642,344	708,333	708,333	708,333	708,333	708,333	708,333	8,661,061
DEBT SERVICE RATIO	2.38	2.19	2.04	2.20	2.13	1.97	1.81	1.86	2.38	2.12	2.28	1.96	2.11
SUBORDINATE LIEN (SIB LOAN)	-	-	10,187,500	-	-	-	-	-	-	-	-	-	10,187,500
GENERAL RESERVE SUBORDINATE	-	-	-	-	-	-	-	-	-	-	-	-	-
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	20,000,000	20,000,000
SUNTRUST BANK LOAN	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	1,399,728
TOTAL DEBT PAYMENTS	11,903,985	11,910,950	22,076,594	11,920,081	11,877,017	11,882,561	11,664,087	11,664,087	11,664,087	11,664,087	11,664,087	31,664,087	171,555,711
SUBORDINATE DEBT SERVICE RATIO	2.29	2.10	1.05	2.12	2.03	1.90	1.73	1.78	2.29	2.03	2.20	0.69	1.67

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2015
AS OF DECEMBER 31, 2014**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	8,668,843
SR 417 ROADWAY PROJECTS	59,104,443
SR 414 / 429 ROADWAY PROJECTS	11,770,176
SR 528 ROADWAY PROJECTS	29,223,878
WEKIVA PARKWAY PROJECTS	116,494,515
TOLL PLAZA PROJECTS	22,671,057
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	6,645,124
LANDSCAPING	4,657,802
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	5,165,216
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	-
OTHER	753,076
TOTAL SYSTEM PROJECTS	265,154,130

RENEWAL & REPLACEMENT PROJECTS

24,222,918

TOTAL CAPITAL PROJECTS FISCAL YEAR 2015

289,377,049

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

4,300,050

		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL							
Project Description		JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
SR 408 Roadway Projects														
4082530	- Capacity Improvement 408 (I-4 to 417)	-	2,458.64	1,028.14	3,906.92	-	1,028.14	-	-	-	-	-	-	8,421.84
408253f	- 408 Widening -408/417 Interchange, sec 2	-	8,558.39	435.00	19,141.31	7,186.56	831.83	-	-	-	-	-	-	36,153.09
408253f	- SR 408 Widening -408/417 Interchange, sec 1	-	-	50.00	-	147.50	634.87	49,267.63	3,350.00	3,350.00	3,350.00	2,036,350.00	4,072,700.00	6,169,200.00
408312b	- SR 408/I-4 Ultimate Interchange	-	1,250.91	810.84	638.95	22,740.76	50.00	-	41,700.00	41,650.00	41,700.00	41,650.00	83,300.00	275,491.46
4081270	- SR 408 Widening-Good Homes Rd to Hiaw	-	-	-	136.25	-	-	-	129,200.00	129,200.00	129,200.00	129,200.00	258,400.00	775,336.25
4081280	- SR 408 Widening-SR 417 to Alfaya	-	-	-	-	-	-	-	177,350.00	177,350.00	177,350.00	177,350.00	354,700.00	1,064,100.00
4082540	- SR408 East Exten PD&E Challenger to SR520	-	-	-	140.00	-	-	-	1,650.00	1,650.00	1,700.00	111,700.00	223,300.00	340,140.00
SR 417 Roadway Projects														
4171070	- SR 417 Widening -SR 528 to Curry Ford	-	170.50	-	519.79	-	-	-	-	-	-	-	-	690.29
4171100	- SR 417 Widening - Curry Ford to Lake Underhill	128.70	303,295.39	471,054.25	1,989,107.18	22,430.42	862,042.38	844,400.00	844,350.00	844,400.00	844,350.00	-	-	7,025,558.32
417301b	- SR 417BC Interchg Improvements Phase 2	-	-	412,961.65	201,944.55	300,784.29	216,827.98	-	-	-	-	-	-	1,132,518.47
417301c	- SR 417BC Interchg Improvements Phase 3	133,674.04	2,829,978.42	3,630,067.54	6,423,251.37	379,410.47	7,427,862.56	2,310,850.00	2,310,850.00	2,310,850.00	2,310,850.00	2,310,850.00	4,621,700.00	37,000,194.40
4173020	- SR 417 /Innovation Way Interchange	-	514.07	719.70	-	-	925.32	-	-	-	-	-	-	2,981.60
4173040	- SR 417 FL Turnpike Systems Interchange	981,789.93	1,958,954.72	1,002,425.03	2,547,517.14	1,957,864.34	2,078,085.84	2,490,363.00	-	-	-	-	-	13,017,000.00
417457a	- SR 417/Moss Park Road Interchange	-	514.07	719.70	822.51	-	1,393.69	-	-	-	-	-	-	3,449.97
5991260	- SR 417/SR 528 Ramp Improvements	-	-	770.79	4,602.16	83,742.40	24,867.94	512,266.71	95,250.00	95,250.00	95,250.00	3,350.00	6,700.00	922,050.00
SR 414 / 429 Roadway Projects														
4142100	- Maitland Blvd Ext -C R 435 To Hiawassee	-	68.54	45.70	365.56	-	45.69	-	-	-	-	-	-	525.49
4142110	- Maitland Blvd Ext (Hiawassee to SR 441)	-	5,514.65	4,373.13	15,433.97	-	32,613.66	-	-	-	-	-	-	57,935.41
4142120	- Maitland Blvd Ext Toll Facilities	-	68.54	45.70	365.56	-	45.69	-	-	-	-	-	-	525.49
429200d	- SR 429 Vick Road Intersection	-	584.22	1,523.93	845.35	-	1,393.69	-	-	-	-	-	-	4,347.19
4292010	- Maitland Blvd Ext. (Boy Scout Rd to 441)	-	568.22	18,315.66	1,068.71	195.99	1,393.69	-	-	-	-	-	-	21,542.27
4293050	- Schofield Road Interchange	1,015.55	15,186.88	32,146.42	503,467.30	1,155,129.12	848,333.92	3,057,970.81	1,340,000.00	1,340,000.00	1,340,000.00	1,340,000.00	-	10,973,250.00
429654c	- SR 429/CR 535 SB Off Ramp Improvements	-	-	-	-	-	-	150,000.00	3,350.00	3,350.00	3,350.00	184,000.00	368,000.00	712,050.00
SR 528 Roadway Projects														
5281240	- SR 528 ROW future widening	-	-	-	40,000.00	-	-	-	-	-	-	-	-	40,000.00
5283130	- SR 528 Innovation Way Interchange	-	5,170.30	1,658.82	3,114.11	33,396.98	2,147.50	169,162						

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2015**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
5995240 - ITS Network Upgrades (Phase II)	-	-	-	-	-	-	-	25,650.00	25,650.00	25,650.00	3,350.00	6,700.00	87,000.00
- Advanced Expressway Operations Perf.	-	-	-	-	-	-	329,700.00	109,900.00	109,900.00	109,900.00	109,900.00	219,800.00	989,100.00
- Single Line DMS Upgrade	-	-	-	-	-	-	71,100.00	23,700.00	23,700.00	23,700.00	23,700.00	47,400.00	213,300.00
- Traffic Management CCTV Upgrade	-	-	-	-	-	-	111,000.00	-	-	-	-	-	111,000.00
Landscaping													
408113a - SR 408/SR 50 Interchange Landscape Impr	-	-	-	-	-	-	155,786.00	5,650.00	5,650.00	5,650.00	5,650.00	11,300.00	189,686.00
4088190 - SR 408 436 to Chick Trail Landscape Impr	319.46	1,604.02	1,822.33	9,521.29	-	20,324.98	48,807.92	12,900.00	12,900.00	12,900.00	12,900.00	25,800.00	159,800.00
4088230 - SR 408 SR 50 Eastern Gateway Landscape Imp	-	92,149.08	4,800.67	70,664.27	-	4,375.31	10,416.67	10,416.67	10,416.67	10,416.67	10,416.67	20,833.30	244,905.98
4178170 - SR 417 Moss Park Road Interchange Buffer	-	-	-	542.53	-	-	41,457.47	10,500.00	-	-	-	-	52,500.00
429200e - SR 451/441 Interchange Landscape Improve	-	-	-	7,860.38	-	15,950.00	4,100.00	4,100.00	4,100.00	4,100.00	4,100.00	8,200.00	52,510.38
429200f - SR429/SR414 Interchange Phase 1 Landscape	-	-	-	-	-	26,745.08	70,154.92	550,000.00	550,000.00	550,000.00	1,700.00	3,400.00	1,752,000.00
429212b - SR 429 Ramp D Buffer	-	-	-	-	-	4,229.00	19,971.00	6,050.00	6,050.00	-	-	-	36,300.00
4298210 - SR 429/New Independence Intersect Landscape	-	-	-	-	-	-	200,000.00	-	-	-	-	-	200,000.00
5288180 - SR 528 Dallas Blvd Ramp Buffer	-	-	-	206.35	-	-	37,793.65	-	-	-	-	-	38,000.00
- John Land Apopka Expressway Landscape	-	-	-	-	-	-	-	37,350.00	37,350.00	37,350.00	398,350.00	796,700.00	1,307,100.00
- Systemwide discretionary	-	-	-	-	-	-	312,499.98	52,083.33	52,083.33	52,083.33	52,083.33	104,166.70	625,000.00
Signing & Miscellaneous System Projects													
4089920 - SR 408 Overhead Highway Sign Repair	846.25	136,920.75	634.45	-	-	1,254.75	-	-	-	-	-	-	139,656.20
4296210 - SR 429 Guide Sign Upgrades	-	6,101.93	7,080.83	718,539.84	303,802.83	448,600.29	271,350.00	271,350.00	271,350.00	-	-	-	2,298,175.72
5996160 - Systemwide Trail Blazer Signs	6,261.33	-	8,633.12	11,473.97	2,745.98	10,124.00	-	-	-	-	-	-	39,238.40
599616a - Trail Blazer Signs- SR408	-	96.03	-	-	-	-	-	-	-	-	-	-	96.03
599616b - Systemwide Trail Blazer Upgrades	-	-	691.22	-	-	45,431.91	30,276.87	19,100.00	3,350.00	3,350.00	3,350.00	310,000.00	415,550.00
5996200 - Systemwide Pavement Marking and Striping	-	-	-	3,255.00	-	14,081.34	189,813.66	69,050.00	69,050.00	69,050.00	69,050.00	69,050.00	552,400.00
5997290 - Systemwide Miscellaneous Signing	-	-	-	-	-	-	188,600.00	6,700.00	6,700.00	6,700.00	413,450.00	826,900.00	1,449,050.00
- E-PASS Logo Replacement	-	-	-	-	-	-	-	-	-	-	51,650.00	103,300.00	154,950.00
- CFX Logo Replacement	-	-	-	-	-	-	-	35,350.00	35,350.00	35,350.00	3,350.00	6,700.00	116,100.00
Other													
5280537 - SR528 Environmental Assessment for AAF	-	-	6,375.00	9,480.00	-	20,755.00	-	-	-	-	-	-	36,610.00
5990020 - OCEA Surplus Property	-	-	3,160.50	1,913.00	3,153.00	1,715.00	-	-	-	-	-	-	9,941.50
5990021 - General Legal - ROW	-	3,607.50	22,301.01	13,634.22	2,750.02	47,219.04	-	-	-	-	-	-	89,511.79
5991200 - Systemwide Pond Retrofit	-	-	-	6,089.66	-	237.00	-	-	-	-	-	-	6,326.66
5996220 - Systemwide Speed Limit Sign Replacement	-	-	-	-	10,686.00	-	-	-	-	-	-	-	10,686.00
- Systemwide Safety & Operational Improv.	-	-	-	-	-	-	9,900.00	23,350.00	23,350.00	23,350.00	23,350.00	46,700.00	150,000.00
- Systemwide Drainage Improvements	-	-	-	-	-	-	9,900.00	23,350.00	23,350.00	23,350.00	23,350.00	46,700.00	150,000.00
- Systemwide Roadway Lighting	-	-	-	-	-	-	9,900.00	23,350.00	23,350.00	23,350.00	23,350.00	46,700.00	150,000.00
- Systemwide Guardrail Improvements	-	-	-	-	-	-	9,900.00	23,350.00	23,350.00	23,350.00	23,350.00	46,700.00	150,000.00
System Projects Grand Total	9,427,419.42	9,254,196.80	20,493,753.65	15,642,485.06	5,408,075.14	14,104,158.39	78,302,291.82	14,315,250.00	13,866,650.00	21,830,800.00	23,464,850.00	39,044,200.00	265,154,130.28

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2015**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4177300 - SR 417 John Young Plaza Roof Replacement	-	203.75	-	-	-	-	20,796.91	9,833.33	9,833.33	9,833.33	9,833.33	19,666.02	80,000.00
- SR 417 Resurfacing I Drive to Moss Park	-	-	-	-	-	-	1,855,950.00	3,350.00	3,350.00	3,350.00	2,419,750.00	4,839,500.00	9,125,250.00
5997120 - Systemwide Retro-RPM Replacement FY 12	-	3,545.04	1,213.07	773.32	-	10,594.84	-	-	-	-	-	-	16,126.27
5997250 - Systemwide Miscellaneous Resurfacing	-	485.49	548,242.83	467,270.23	1,232,792.15	275,150.10	457,659.20	-	-	-	-	-	2,981,600.00
5997270 - Systemwide Fencing Demolition	-	-	54,518.75	-	-	39,812.50	-	-	-	-	-	-	94,331.25
5997280 - RPM Replacement SR408 & SR417	-	498.18	311.96	79.00	-	516.21	-	-	-	-	-	-	1,405.35
5997290 - Guide Sign Replacement	-	8,210.00	21,017.42	35,875.91	-	21,295.56	-	-	-	-	-	-	86,398.89
5997310 - SR 417 Resurfacing-SR 50 to County Line	-	-	856.42	601.13	91,905.82	156,126.84	79,409.79	3,350.00	1,352,150.00	1,352,150.00	1,352,150.00	2,704,300.00	7,093,000.00
5997320 - Systemwide Air Conditioner Replacements	-	-	-	-	-	41,900.67	18,000.00	63,000.00	63,000.00	63,000.00	63,000.00	126,000.00	437,900.67
599772c - Systemwide Barrier Coatings and Impact	-	12,655.85	-	-	-	-	-	-	-	-	-	-	12,655.85
- Systemwide Misc Drainage and Stormwater	-	-	-	-	-	-	30,000.00	2,000.00	2,000.00	116,500.00	116,500.00	233,000.00	500,000.00
- Systemwide Toll Plaza Projects	-	-	-	-	-	-	-	1,650.00	1,650.00	1,650.00	31,700.00	63,400.00	100,050.00
- Systemwide Bridge Projects	-	-	-	-	-	-	15,000.00	55,000.00	55,000.00	55,000.00	55,000.00	110,000.00	345,000.00
- Systemwide Bridge Joint & Approach Slab Rep	-	-	-	-	-	-	7,050.00	31,000.00	31,000.00	31,000.00	-	-	100,050.00
- Systemwide Reflective Pavement Markers	-	-	-	-	-	-	21,050.00	3,350.00	3,350.00	3,350.00	36,650.00	73,300.00	141,050.00
- Systemwide Generator Replacements	-	-	-	-	-	-	132,000.00	154,000.00	154,000.00	154,000.00	154,000.00	308,000.00	1,056,000.00
- Systemwide Roof Replacement	-	-	-	-	-	-	41,999.34	19,666.67	19,666.67	19,666.67	19,666.67	39,333.98	160,000.00
- Systemwide Coatings	-	-	-	-	-	-	84,000.00	301,350.00	301,350.00	301,350.00	301,350.00	602,700.00	1,892,100.00
Renewal & Replacement Total	0.00	25,598.31	626,160.45	504,599.59	1,324,697.97	545,396.72	2,762,915.24	647,550.00	1,996,350.00	2,110,850.00	4,559,600.00	9,119,200.00	24,222,918.28

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NON-SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2015**

Project Description		ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	Total
800903d	Goldenrod Road Projects													
	- Goldenrod Road Resurfacing	211.25	9,021.17	66,339.31	55,648.84	-	12,710.93	3,083,618.50	1,072,500.00	-	-	-	-	4,300,050.00
	Goldenrod Road Total	211.25	9,021.17	66,339.31	55,648.84	-	12,710.93	3,083,618.50	1,072,500.00	-	-	-	-	4,300,050.00

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2015**

	CURRENT MONTH - DECEMBER 2014			YEAR-TO-DATE - DECEMBER 31, 2014		
	FY 2015	FY 2014	CHANGE	FY 2015	FY 2014	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	28,237,248	25,675,356	2,561,892	162,263,090	151,148,599	11,114,491
VIOLATION ENFORCEMENT REVENUE AND UTN TOLLS COLLECTED	1,338,174	992,944	345,230	7,158,727	5,503,984	1,654,743
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	255,709	298,109	(42,400)	1,906,900	1,991,211	(84,311)
REIMBURSEMENT/GRANT/LOAN	482,838	468,128	14,710	3,826,422	2,596,365	1,230,056
TOTAL CASH RECEIVED	<u>30,313,969</u>	<u>27,434,537</u>	<u>2,879,432</u>	<u>175,155,139</u>	<u>161,240,159</u>	<u>13,914,979</u>
EXPENSES						
OPERATIONS	4,268,012	2,711,983	(1,556,029)	17,104,970	14,962,236	(2,142,734)
MAINTENANCE	2,727,655	1,180,684	(1,546,971)	5,484,622	5,350,189	(134,433)
ADMINISTRATIVE	556,756	511,556	(45,200)	2,874,577	2,770,439	(104,138)
OTHER OPERATING	259,417	-	(259,417)	953,138	512,044	(441,093)
TOTAL OM&A	<u>7,811,840</u>	<u>4,404,223</u>	<u>(3,407,617)</u>	<u>26,417,307</u>	<u>23,594,908</u>	<u>(2,822,398)</u>
DEBT SERVICE	11,913,670	11,799,653	(114,017)	71,561,318	71,124,198	(437,120)
GRANT/LOAN PAYMENTS	963,388	1,660,109	696,720	33,999,212	32,909,765	(1,089,446)
TOTAL EXPENDITURES	<u>20,688,898</u>	<u>17,863,984</u>	<u>(2,824,914)</u>	<u>131,977,836</u>	<u>127,628,872</u>	<u>(4,348,964)</u>
NET INCOME	<u>9,625,071</u>	<u>9,570,553</u>	<u>54,518</u>	<u>43,177,303</u>	<u>33,611,288</u>	<u>9,566,015</u>
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	14,104,158	180,046	(13,924,112)	69,173,384	1,865,229	(67,308,155)
R&R PROJECTS	545,397	28,608	(516,789)	3,026,453	255,316	(2,771,137)
OTHER NON PROJECT EXPENDITURES	-	-	-	-	-	-
OM&A CAPITAL EXPENDITURES	52,702	3,695	(49,007)	157,246	147,743	(9,503)
TOTAL CAPITAL & OTHER	<u>14,702,257</u>	<u>212,349</u>	<u>(14,489,908)</u>	<u>72,357,082</u>	<u>2,268,287</u>	<u>(70,088,795)</u>
NET CASH FLOW BEFORE						
CONSTRUCTION FUNDS EXPENDITURES	<u>(5,077,186)</u>	<u>9,358,204</u>	<u>(14,435,390)</u>	<u>(29,179,780)</u>	<u>31,343,000</u>	<u>(60,522,780)</u>
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	-	3,379,872	3,379,872	6,469,763	24,664,245	18,194,482
TOTAL CONSTRUCTION FUND EXPENDITURES	<u>-</u>	<u>3,379,872</u>	<u>3,379,872</u>	<u>6,469,763</u>	<u>24,664,245</u>	<u>18,194,482</u>
NET CASH FLOW AFTER						
CONSTRUCTION FUND EXPENDITURES	<u>(5,077,186)</u>	<u>5,978,332</u>	<u>(11,055,518)</u>	<u>(35,649,542)</u>	<u>6,678,756</u>	<u>(42,328,298)</u>

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH and INVESTMENTS
DECEMBER 31, 2014

RESERVED FOR DEBT SERVICE

Sinking Fund - 1990	\$	6,683,801	
Sinking Fund - 2007A	\$	10,477,553	
Sinking Fund - 2008 B-1	\$	931,826	
Sinking Fund - 2008 B-2	\$	732,136	
Sinking Fund - 2008 B-3	\$	918,626	
Sinking Fund - 2008 B-4	\$	606,824	
Sinking Fund - 2010 A	\$	8,342,555	
Sinking Fund - 2010 B	\$	6,892,511	
Sinking Fund - 2010 C	\$	7,243,564	
Debt Service Reserve - 2010 A	\$	30,631,741	
Debt Service Reserve - 2010 C	\$	27,489,901	
Sinking Fund - 2012	\$	4,928,048	
Subordinate Interest - 2012 A	\$	701,140	
Sinking Fund - 2013A	\$	6,135,837	
Sinking Fund - 2013B	\$	9,632,470	
Sinking Fund - 2013C	\$	2,344,398	
TOTAL RESERVED DEBT SERVICE FUNDS			\$ 124,692,932

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	\$	30,594,196	
OM&A Reserve	\$	7,928,946	
TOTAL FUNDS RESERVED BY COVENANTS			\$ 38,523,142

RESTRICTED FUNDS - FOR CAPITAL PROJECTS

2010A Construction	\$	-	
2010C Construction	\$	522,120	
TOTAL RESTRICTED FOR CAPITAL PROJECTS			\$ 522,120

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

General Reserve	\$	162,245,118	
Fleet Reserve	\$	-	
Goldenrod Road Project	\$	603,234	
TOTAL INTERNAL RESERVES			\$ 162,848,352

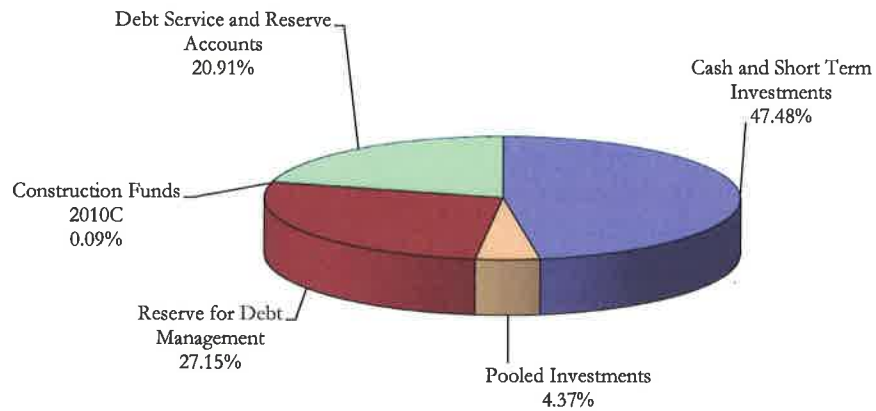
UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	\$	238,423,298	
Toll Collection	\$	31,759,768	
TOTAL AVAILABLE FOR SYSTEM PROJECTS			\$ 270,183,066

Orlando-Orange County Expressway Authority
Summary of Cash and Investment Accounts
As of Dec 31, 2014

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	0.21%	\$ 283,243,512.62	\$ 283,243,512.62
Pooled Investments	0.26%	26,065,929.44	26,087,223.85
Reserve for Debt Management	0.77%	162,245,117.96	161,958,390.62
Construction Funds 2010C	0.19%	522,119.58	522,119.58
Debt Service and Reserve Accounts	0.37%	124,692,931.58	124,773,061.91
Total Value of All Assets		<u>\$ 596,769,611.18</u>	<u>\$ 596,584,308.58</u>
Weighted Average Yield to Maturity at Market			0.38%

Summary of Cash and Investments by Account



Orlando-Orange County Expressway Authority
Cash and Short Term Investments
As of Dec 31, 2014

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 256,294,116.93	0.20%	256,294,116.93
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		300.00	0.00%	300.00
Axiom Bank	TIME DEPOSITS	CD	8/11/2015	2,317,389.71	0.80%	2,317,389.71
TD Bank	DEPOSITORY ACCOUNTS	CHECKING		24,631,705.98	0.30%	24,631,705.98
Construction Fund 2010C	DEPOSITORY ACCOUNTS	CHECKING		492,118.96	0.20%	492,118.96
Construction Fund 2010C	MMKT FUND	WELLS FARGO ADV GOV		30,000.62	0.01%	30,000.62
Pooled Investments	MMKT FUND	FED INV PRIME OBLIG		8,921.25	0.03%	8,921.25
Reserve for Debt Management	MMKT FUND	FED INV PRIME OBLIG		5,963,035.70	0.03%	5,963,035.70
1990 Sinking Fund-Prin/Int	MMKT FUND	WELLS FARGO ADV GOV		6,683,801.34	0.01%	6,683,801.34
2007A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		10,477,553.46	0.01%	10,477,553.46
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		931,825.64	0.01%	931,825.64
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		732,136.45	0.01%	732,136.45
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		918,625.90	0.01%	918,625.90
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		606,824.24	0.01%	606,824.24
2010A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		8,342,554.56	0.01%	8,342,554.56
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		6,892,510.76	0.01%	6,892,510.76
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		7,243,563.65	0.01%	7,243,563.65
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		198,785.95	0.01%	198,785.95
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		30,593.90	0.01%	30,593.90
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		4,928,047.77	0.01%	4,928,047.77
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		701,140.36	0.01%	701,140.36
2013A Sinking Fund - Interest	MMKT FUND	FED INV PRIME OBLIG		6,135,837.15	0.01%	6,135,837.15
2013B Sinking Fund - Interest	MMKT FUND	FED INV PRIME OBLIG		9,632,470.29	0.01%	9,632,470.29
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,344,398.41	0.01%	2,344,398.41
Total				<u>356,538,258.98</u>		<u>356,538,258.98</u>



Portfolio Summary and Statistics

For the Month Ending **December 31, 2014**

POOLED INVESTMENTS - 66440077

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	26,100,000.00	26,078,302.60	100.00
Managed Account Sub-Total	26,100,000.00	26,078,302.60	100.00%
Accrued Interest		0.00	
Total Portfolio	26,100,000.00	26,078,302.60	

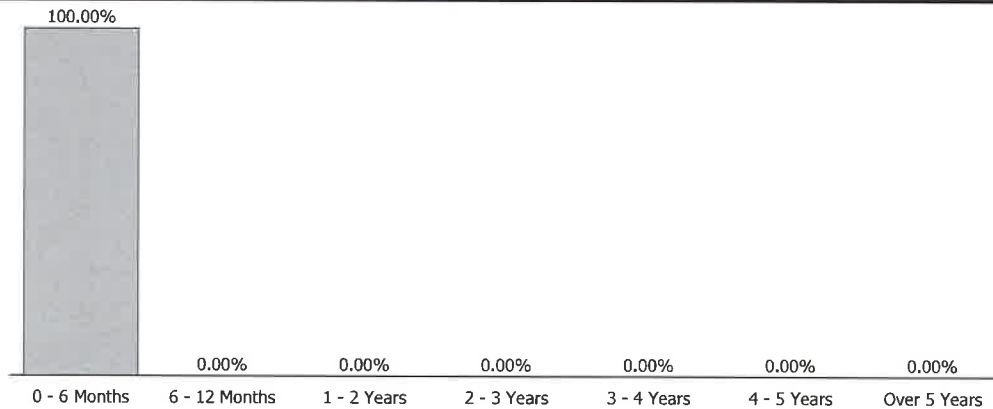
Unsettled Trades **0.00** **0.00**

Sector Allocation



Commercial Paper
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.26%
Yield to Maturity at Market	0.22%
Duration to Worst	0.36
Weighted Average Days to Maturity	132



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2014**

POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BANK OF TOKYO MITSUBISHI LTD COMM PAPER -- 0.000% 03/04/2015	06538CQ46	7,000,000.00	BTM_DIR		99.96	6,997,529.00	5,623.72	301.77	0.17	0.17	0.20
UBS FINANCE DELAWARE LLC COMM PAPER -- 0.000% 05/29/2015	90262DSV8	7,000,000.00	UBS AG		99.89	6,992,496.00	7,551.83	841.54	0.41	0.41	0.26
TOYOTA MOTOR CREDIT CORP COMM PAPER -- 0.000% 06/01/2015	89233HT12	5,600,000.00	TOYOTA		99.92	5,595,245.60	6,165.60	1,352.74	0.42	0.42	0.20
JP MORGAN SECURITIES LLC COMM PAPER -- 0.000% 06/19/2015	46640QTK7	6,500,000.00	JPMCHASE		99.89	6,493,032.00	1,953.25	1,270.75	0.47	0.47	0.23
Security Type Sub-Total		26,100,000.00				26,078,302.60	21,294.40	3,766.80	0.36	0.36	0.22
Managed Account Sub-Total		26,100,000.00				26,078,302.60	21,294.40	3,766.80	0.36	0.36	0.22
Securities Sub-Total		\$26,100,000.00				\$26,078,302.60	\$21,294.40	\$3,766.80	0.36	0.36	0.22%
Accrued Interest						\$0.00					
Total Investments						\$26,078,302.60					





Portfolio Summary and Statistics

For the Month Ending **December 31, 2014**

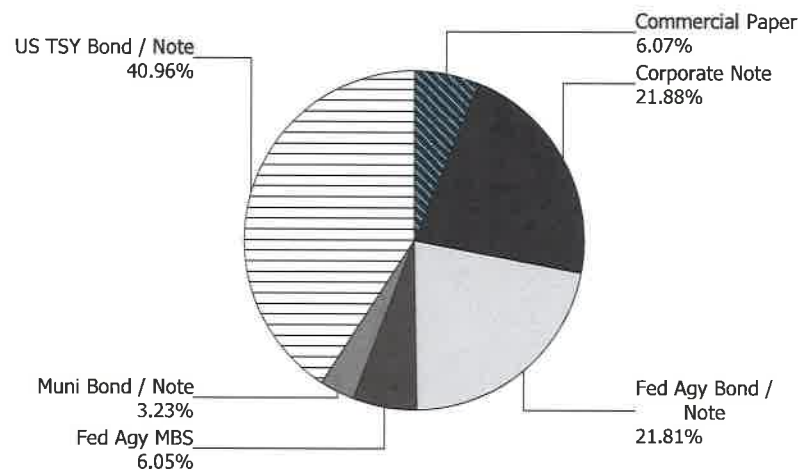
RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

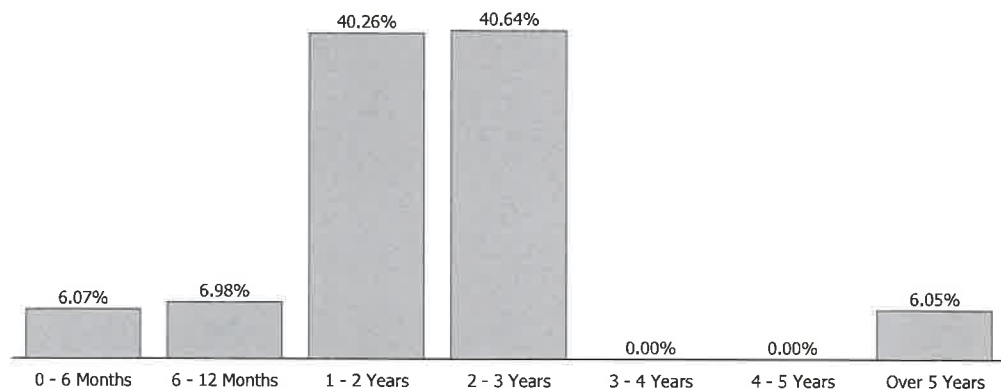
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	62,580,000.00	62,693,063.84	40.96
Municipal Bond / Note	4,930,000.00	4,947,810.90	3.23
Federal Agency Mortgage-Backed Security	8,843,240.61	9,266,264.40	6.05
Federal Agency Bond / Note	33,345,000.00	33,395,179.29	21.81
Corporate Note	33,487,000.00	33,503,268.99	21.88
Commercial Paper	9,300,000.00	9,289,202.00	6.07
Managed Account Sub-Total	152,485,240.61	153,094,789.42	100.00%
Accrued Interest		243,372.87	
Total Portfolio	152,485,240.61	153,338,162.29	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.81%
Yield to Maturity at Market	0.80%
Duration to Worst	1.90
Weighted Average Days to Maturity	917



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2014**

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/02/2014 0.375% 05/31/2016	912828WM8	15,825,000.00	BNP PARI		99.94	15,815,109.38	(6,181.64)	(7,258.61)	1.41	1.41	0.42
US TREASURY NOTES DTD 06/17/2013 0.500% 06/15/2016	912828VG2	580,000.00	MERRILL		100.08	580,452.98	498.29	482.98	1.45	1.45	0.45
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	365,000.00	HSBC		104.08	379,885.07	(15,569.62)	33.17	1.47	1.47	0.52
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	3,545,000.00	GOLDMAN		104.08	3,689,568.65	(160,910.65)	(3,916.40)	1.47	1.47	0.52
US TREASURY NOTES DTD 08/31/2011 1.000% 08/31/2016	912828RF9	650,000.00	JPMCHASE		100.75	654,875.00	1,244.14	2,856.81	1.64	1.64	0.55
US TREASURY NOTES DTD 08/31/2011 1.000% 08/31/2016	912828RF9	4,720,000.00	BARCLAYS		100.75	4,755,400.00	(23,968.75)	(4,104.42)	1.64	1.64	0.55
US TREASURY NOTES DTD 11/30/2011 0.875% 11/30/2016	912828RU6	275,000.00	GOLDMAN		100.44	276,203.13	(1,256.83)	(373.86)	1.90	1.90	0.64
US TREASURY NOTES DTD 11/30/2011 0.875% 11/30/2016	912828RU6	2,345,000.00	BARCLAYS		100.44	2,355,259.38	(7,786.13)	(987.45)	1.90	1.90	0.64
US TREASURY NOTES DTD 01/03/2012 0.875% 12/31/2016	912828RX0	4,950,000.00	BARCLAYS		100.38	4,968,562.50	(193.36)	368.48	1.98	1.98	0.69
US TREASURY NOTES DTD 01/31/2012 0.875% 01/31/2017	912828SC5	4,270,000.00	CITIGRP		100.29	4,282,344.57	(10,673.40)	(5,705.28)	2.06	2.06	0.73
US TREASURY NOTES DTD 01/31/2012 0.875% 01/31/2017	912828SC5	5,660,000.00	MERRILL		100.29	5,676,363.06	5,308.37	7,144.17	2.06	2.06	0.73
US TREASURY NOTES DTD 04/30/2012 0.875% 04/30/2017	912828SS0	6,080,000.00	GOLDMAN		100.12	6,087,125.00	2,375.00	2,807.59	2.30	2.30	0.82
US TREASURY NOTES DTD 07/31/2012 0.500% 07/31/2017	912828TG5	565,000.00	MERRILL		98.87	558,599.61	1,412.50	191.75	2.55	2.55	0.94
US TREASURY NOTES DTD 08/31/2012 0.625% 08/31/2017	912828TM2	2,925,000.00	BARCLAYS		99.05	2,897,121.83	4,228.28	585.94	2.63	2.63	0.99
US TREASURY NOTES DTD 10/31/2012 0.750% 10/31/2017	912828TW0	3,525,000.00	MERRILL		99.20	3,496,909.28	(7,849.51)	(8,991.53)	2.79	2.79	1.04
US TREASURY NOTES DTD 11/30/2012 0.625% 11/30/2017	912828UA6	6,300,000.00	MERRILL		98.72	6,219,284.40	(34,942.16)	(36,148.01)	2.88	2.88	1.07
Security Type Sub-Total		62,580,000.00				62,693,063.84	(254,265.47)	(53,014.67)	1.98	1.98	0.69



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2014**

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Municipal Bond / Note											
NYC, NY TXBL GO BONDS DTD 08/15/2013 0.740% 08/01/2015	64966KL50	3,000,000.00	JPMCHASE		100.14	3,004,050.00	4,050.00	4,050.00	0.58	0.58	0.51
CA ST TAXABLE GO BONDS DTD 11/05/2013 1.250% 11/01/2016	13063CFD7	1,930,000.00	CITIGRP		100.71	1,943,760.90	4,709.20	8,175.27	1.81	1.81	0.86
Security Type Sub-Total		4,930,000.00				4,947,810.90	8,759.20	12,225.27	1.06	1.06	0.65
Federal Agency Mortgage-Backed Security											
FANNIE MAE POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	1,141,458.18	NOMURA		104.38	1,191,396.35	(11,236.84)	5,304.15	2.48	3.50	1.71
FANNIE MAE POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	1,017,861.94	NOMURA		106.84	1,087,433.49	(4,859.59)	11,002.21	2.84	4.33	2.38
FANNIE MAE MBS POOL #AO8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2O5	1,985,772.40	CITIGRP		102.03	2,026,001.49	(48,044.69)	(34,397.59)	4.51	5.72	2.12
GNMA A POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	1,342,698.39	NOMURA		106.07	1,424,251.51	(28,380.30)	(6,222.87)	3.41	4.07	1.98
FREDDIE MAC MBS POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	1,972,894.33	CITIGRP		101.98	2,011,999.31	(43,587.04)	(30,705.33)	4.22	6.07	2.16
FHLMC MBS POOL # G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	697,303.82	BARCLAYS		110.23	768,642.38	44,999.01	44,999.00	3.32	3.93	2.35
FNMA MBS POOL # 995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	685,251.55	DEUTSCHE		110.40	756,539.87	44,333.31	44,896.80	3.35	3.83	2.20
Security Type Sub-Total		8,843,240.61				9,266,264.40	(46,776.14)	34,876.37	3.63	4.79	2.11
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 11/16/2012 0.375% 12/21/2015	3135G0SB0	3,925,000.00	DEUTSCHE		100.02	3,925,914.53	10,059.78	3,799.29	0.97	0.97	0.35
FHLB (EX-CALLABLE) GLOBAL NOTES DTD 12/30/2013 0.375% 12/30/2015	3130A0GK0	3,750,000.00	JPMCHASE		100.02	3,750,821.25	1,946.25	1,383.30	1.00	1.00	0.35
FEDERAL HOME LOAN BANK GLOBAL NOTES DTD 01/24/2014 0.375% 02/19/2016	3130A0SD3	400,000.00	CITIGRP		99.97	399,871.60	(100.40)	(107.96)	1.13	1.13	0.40





Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2014**

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note											
FREDDIE MAC GLOBAL NOTES DTD 03/07/2013 0.500% 05/13/2016	3137EAD09	8,000,000.00	CITIGRP		100.04	8,002,816.00	(3,824.00)	(77.60)	1.36	1.36	0.47
FHLB NOTES DTD 08/07/2014 0.500% 09/28/2016	3130A2T97	1,325,000.00	SOC GEN		99.73	1,321,487.43	(1,485.32)	(1,846.57)	1.73	1.73	0.65
FNMA NOTES DTD 08/19/2011 1.250% 09/28/2016	3135G0CM3	2,470,000.00	BNP PARI		101.02	2,495,213.76	(11,851.31)	3,498.31	1.72	1.72	0.66
FHLB NOTES DTD 08/07/2014 0.500% 09/28/2016	3130A2T97	3,135,000.00	MORGANST		99.73	3,126,689.12	(1,257.13)	(2,566.31)	1.73	1.73	0.65
FHLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	1,575,000.00	CASTLE		101.62	1,600,570.13	(12,631.49)	(386.23)	1.91	1.91	0.78
FEDERAL HOME LOAN BANKS (CALLABLE) DTD 03/27/2014 1.625% 03/27/2017	3130A1CR7	3,800,000.00	GOLDMAN	03/27/15	100.31	3,811,837.00	(29,925.00)	1,650.11	0.44	0.24	1.48
FREDDIE MAC GLOBAL NOTES DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	910,000.00	BARCLAYS		99.96	909,658.75	(228.41)	(243.42)	2.53	2.53	1.01
FREDDIE MAC GLOBAL NOTES DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	2,115,000.00	BARCLAYS		99.96	2,114,206.88	(651.42)	(670.96)	2.53	2.53	1.01
FNMA NOTES DTD 08/25/2014 1.000% 09/27/2017	3135G0ZL0	1,940,000.00	MORGANST		99.80	1,936,092.84	3,018.64	2,248.54	2.69	2.69	1.07
Security Type Sub-Total		33,345,000.00				33,395,179.29	(46,929.81)	6,680.50	1.45	1.43	0.70
Corporate Note											
IBM CORP (FLOATING) GLOBAL NOTES DTD 02/12/2014 0.302% 02/05/2016	459200HV6	3,700,000.00	BNP PARI		99.99	3,699,504.20	(495.80)	(495.80)	0.25	1.10	0.32
BERKSHIRE HATHAWAY FIN CORP NOTE DTD 02/11/2013 0.800% 02/11/2016	084670BG2	855,000.00	GOLDMAN		100.20	856,693.76	1,770.71	1,722.47	1.10	1.10	0.62
APPLE INC GLOBAL NOTES DTD 05/03/2013 0.450% 05/03/2016	037833AH3	1,040,000.00	GOLDMAN		99.89	1,038,872.64	755.04	(283.77)	1.33	1.33	0.53
TOYOTA MOTOR CREDIT CORP DTD 05/17/2013 0.800% 05/17/2016	89236TAL9	1,590,000.00	CITIGRP		100.16	1,592,504.25	3,156.15	2,805.57	1.37	1.37	0.68
WELLS FARGO & COMPANY (FLOATING) DTD 07/29/2013 0.761% 07/20/2016	94974BFM7	3,125,000.00	WELLSFAR		100.31	3,134,615.63	9,615.63	9,615.63	0.25	1.54	0.57
CATERPILLAR FINANCIAL SE DTD 09/06/2013 1.350% 09/06/2016	14912L5S6	1,762,000.00	LOOP CAP		100.83	1,776,599.93	(5,434.01)	2,788.13	1.65	1.65	0.85





Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2014**

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
AMERICAN HONDA FINANCE GLOBAL NOTES DTD 10/10/2013 1.125% 10/07/2016	02665WAB7	1,300,000.00	BARCLAYS		100.46	1,306,011.20	10,535.20	8,702.65	1.74	1.74	0.86
COCA-COLA CO/THE GLOBAL NOTES DTD 11/01/2013 0.750% 11/01/2016	191216BD1	840,000.00	HSBC		99.97	839,788.32	754.32	381.29	1.82	1.82	0.76
JPMORGAN CHASE & CO DTD 02/18/2014 1.350% 02/15/2017	46623EJY6	3,775,000.00	JPMCHASE		100.00	3,774,916.95	1,804.45	1,264.62	2.07	2.07	1.35
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 1.100% 03/03/2017	17275RAT9	1,875,000.00	JPMCHASE		100.04	1,875,793.13	905.63	874.94	2.13	2.13	1.08
APPLE INC CORP NOTE DTD 05/06/2014 1.050% 05/05/2017	037833AM2	3,775,000.00	DEUTSCHE		100.22	3,783,403.15	10,403.90	9,973.32	2.31	2.31	0.95
AMERICAN EXPRESS CORP NOTES DTD 06/05/2014 1.125% 06/05/2017	0258MODM8	3,225,000.00	DEUTSCHE		99.69	3,214,847.70	(2,283.30)	(3,762.87)	2.38	2.38	1.26
JOHN DEERE CAPITAL CORP NOTES DTD 06/12/2014 1.125% 06/12/2017	24422ESN0	2,375,000.00	HSBC		99.61	2,365,825.38	(8,058.37)	(8,261.24)	2.40	2.40	1.29
HSBC USA INC DTD 06/23/2014 1.300% 06/23/2017	40434CAA3	1,250,000.00	HSBC		99.83	1,247,858.75	(241.25)	(566.54)	2.43	2.43	1.37
BOEING COMPANY (FLOATING) NOTE DTD 10/31/2014 0.358% 10/30/2017	097023BF1	2,000,000.00	CITIGRP		99.90	1,998,010.00	(1,990.00)	(1,990.00)	0.25	2.82	0.40
HSBC USA INC NOTES DTD 11/13/2014 1.500% 11/13/2017	40428HPL0	1,000,000.00	HSBC		99.80	998,024.00	(1,796.00)	(1,803.85)	2.79	2.79	1.57
Security Type Sub-Total		33,487,000.00				33,503,268.99	19,402.30	20,964.55	1.59	1.96	0.90
Commercial Paper											
UBS FINANCE DELAWARE LLC COMM PAPER -- 0.000% 05/29/2015	90262DSV8	5,500,000.00	UBS AG		99.89	5,494,104.00	5,933.58	661.21	0.41	0.41	0.26
PNC BANK NA COMM PAPER -- 0.000% 06/08/2015	69349KT83	3,800,000.00	JPMCHASE		99.87	3,795,098.00	1,026.00	(565.78)	0.44	0.44	0.29
Security Type Sub-Total		9,300,000.00				9,289,202.00	6,959.58	95.43	0.42	0.42	0.27
Managed Account Sub-Total		152,485,240.61				153,094,789.42	(312,850.34)	21,827.45	1.75	1.90	0.80





Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2014**

RESERVE FOR DEBT MANAGEMENT - 66440085

Securities Sub-Total	\$152,485,240.61	\$153,094,789.42	(\$312,850.34)	\$21,827.45	1.75	1.90	0.80%
Accrued Interest		\$243,372.87					
Total Investments		\$153,338,162.29					



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2014**

COLLATERAL POSTING - MORGAN S - 66440100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 02/15/2012 0.250% 02/15/2015	912828SE1	2,900,000.00	BARCLAYS		100.02	2,900,565.50	16,764.72	1,234.27	0.13	0.13	0.09
Security Type Sub-Total		2,900,000.00				2,900,565.50	16,764.72	1,234.27	0.13	0.13	0.09
Managed Account Sub-Total		2,900,000.00				2,900,565.50	16,764.72	1,234.27	0.13	0.13	0.09
Securities Sub-Total		\$2,900,000.00				\$2,900,565.50	\$16,764.72	\$1,234.27	0.13	0.13	0.09%
Accrued Interest						\$2,738.45					
Total Investments						\$2,903,303.95					





Portfolio Summary and Statistics

For the Month Ending **December 31, 2014**

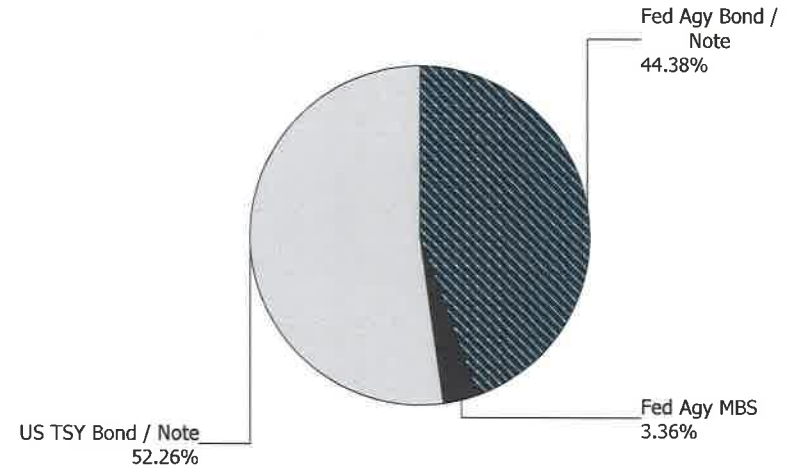
DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

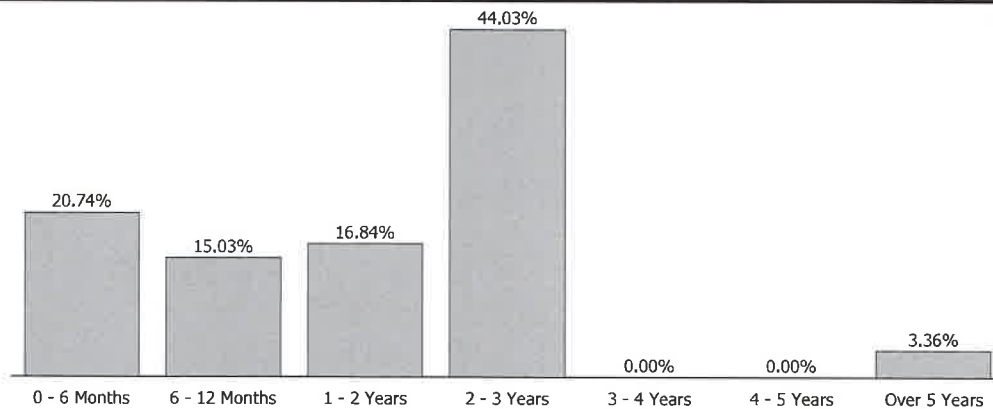
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	15,900,000.00	15,943,095.10	52.26
Federal Agency Mortgage-Backed Security	954,204.66	1,023,698.63	3.36
Federal Agency Bond / Note	13,480,000.00	13,539,440.96	44.38
Managed Account Sub-Total	30,334,204.66	30,506,234.69	100.00%
Accrued Interest		50,990.67	
Total Portfolio	30,334,204.66	30,557,225.36	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.83%
Yield to Maturity at Market	0.62%
Duration to Worst	1.60
Weighted Average Days to Maturity	732





Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2014**

DEBT SERVICE RESERVE - 2010A - 66440101

Security Type / Description Dated Date / Coupon / Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 11/30/2011 0.875% 11/30/2016	912828RU6	2,500,000.00	CITIGRP		100.44	2,510,937.50	4,101.56	6,386.72	1.90	1.90	0.64
US TREASURY NOTES DTD 03/31/2012 1.000% 03/31/2017	912828SM3	1,500,000.00	CITIGRP		100.42	1,506,328.50	4,336.31	4,843.41	2.21	2.21	0.81
US TREASURY NOTES DTD 03/31/2012 1.000% 03/31/2017	912828SM3	3,900,000.00	CITIGRP		100.42	3,916,454.10	11,426.76	12,713.26	2.21	2.21	0.81
US TREASURY NOTES DTD 04/30/2012 0.875% 04/30/2017	912828SS0	8,000,000.00	MERRILL		100.12	8,009,375.00	14,687.50	14,194.20	2.30	2.30	0.82
Security Type Sub-Total		15,900,000.00				15,943,095.10	34,552.13	38,137.59	2.21	2.21	0.79
Federal Agency Mortgage-Backed Security											
FANNIE MAE POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	480,339.52	NOMURA		104.38	501,354.11	(4,728.60)	1,530.70	2.48	3.50	1.71
FHLMC MBS POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	473,865.14	CITIGRP		110.23	522,344.52	25,841.20	28,935.32	3.31	3.93	2.35
Security Type Sub-Total		954,204.66				1,023,698.63	21,112.60	30,466.02	2.90	3.72	2.04
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANK GLOBAL NOTES DTD 12/05/2012 0.250% 01/16/2015	313381H24	1,100,000.00	JEFFERIE		100.00	1,100,028.60	1,458.60	57.17	0.04	0.04	0.18
FANNIE MAE GLOBAL NOTES DTD 02/06/2012 0.375% 03/16/2015	3135G0HG1	5,075,000.00	BARCLAYS		100.04	5,077,233.00	35,941.15	4,551.21	0.21	0.21	0.16
FANNIE MAE GLOBAL NOTES DTD 04/19/2012 0.500% 05/27/2015	3135G0KM4	150,000.00	CITIGRP		100.11	150,167.85	601.35	223.71	0.41	0.41	0.22
FANNIE MAE GLOBAL NOTES DTD 08/17/2012 0.500% 09/28/2015	3135G0NV1	180,000.00	SOC GEN		100.18	180,324.18	(169.02)	202.57	0.74	0.74	0.26
FANNIE MAE GLOBAL NOTES DTD 08/17/2012 0.500% 09/28/2015	3135G0NV1	300,000.00	CITIGRP		100.18	300,540.30	219.60	463.19	0.74	0.74	0.26
FEDERAL FARM CREDIT BANK BONDS DTD 12/27/2012 0.430% 11/16/2015	3133ECBJ2	4,100,000.00	MERRILL		100.13	4,105,469.40	6,514.90	5,786.12	0.87	0.87	0.28





Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2014**

DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note											
FHLB NOTES DTD 08/26/2010 2.000% 09/09/2016	313370TW8	1,500,000.00	CASTLE		102.22	1,533,225.00	(18,330.00)	3,799.06	1.65	1.65	0.68
FHLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	1,075,000.00	CASTLE		101.62	1,092,452.63	(8,621.50)	(196.02)	1.91	1.91	0.78
Security Type Sub-Total		13,480,000.00				13,539,440.96	17,615.08	14,887.01	0.72	0.72	0.31
Managed Account Sub-Total		30,334,204.66				30,506,234.69	73,279.81	83,490.62	1.57	1.60	0.62
Securities Sub-Total		\$30,334,204.66				\$30,506,234.69	\$73,279.81	\$83,490.62	1.57	1.60	0.62%
Accrued Interest						\$50,990.67					
Total Investments						\$30,557,225.36					

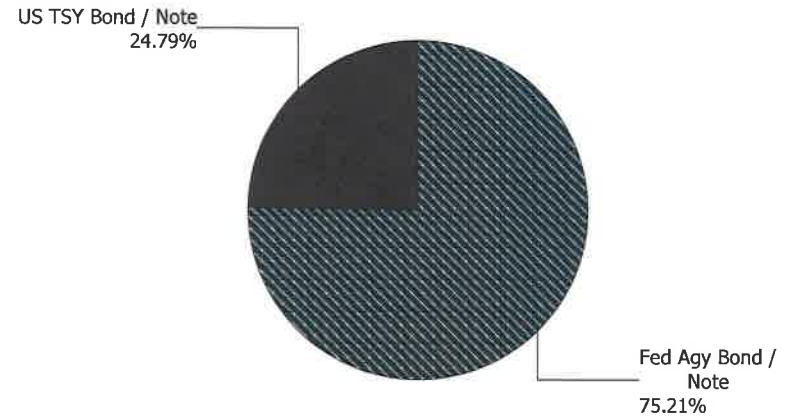
DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

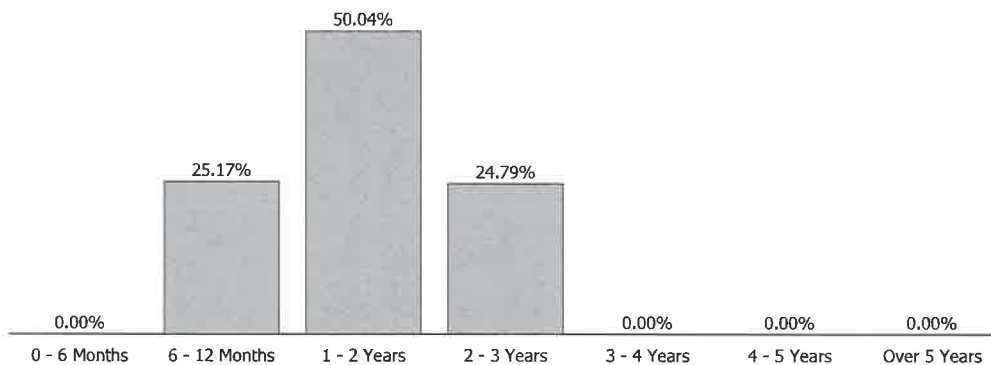
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	6,800,000.00	6,807,968.75	24.79
Federal Agency Bond / Note	20,530,000.00	20,658,188.64	75.21
Managed Account Sub-Total	27,330,000.00	27,466,157.39	100.00%
Accrued Interest		53,931.81	
Total Portfolio	27,330,000.00	27,520,089.20	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.73%
Yield to Maturity at Market	0.61%
Duration to Worst	1.58
Weighted Average Days to Maturity	584



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2014**

DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 04/30/2012 0.875% 04/30/2017	912828SS0	6,800,000.00	MERRILL		100.12	6,807,968.75	12,484.37	12,065.07	2.30	2.30	0.82
Security Type Sub-Total		6,800,000.00				6,807,968.75	12,484.37	12,065.07	2.30	2.30	0.82
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 08/17/2012 0.500% 09/28/2015	3135G0NV1	440,000.00	CITIGRP		100.18	440,792.44	322.08	679.35	0.74	0.74	0.26
FHLMC NOTES DTD 11/06/2012 0.450% 11/24/2015	3134G3W55	6,465,000.00	JPMCHASE		100.11	6,472,376.57	7,376.57	7,376.57	0.89	0.89	0.32
FEDERAL HOME LOAN BANK BONDS DTD 05/06/2013 0.250% 06/10/2016	313382ZV8	6,500,000.00	CASTLE		99.51	6,467,968.00	73,918.00	19,474.19	1.44	1.44	0.59
FHLB NOTES DTD 08/26/2010 2.000% 09/09/2016	313370TW8	1,500,000.00	CASTLE		102.22	1,533,225.00	(18,330.00)	3,799.06	1.65	1.65	0.68
FHLB NOTES DTD 08/26/2010 2.000% 09/09/2016	313370TW8	4,650,000.00	CASTLE		102.22	4,752,997.50	(61,101.00)	7,479.80	1.65	1.65	0.68
FHLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	975,000.00	CASTLE		101.62	990,829.13	(7,819.50)	(177.79)	1.91	1.91	0.78
Security Type Sub-Total		20,530,000.00				20,658,188.64	(5,633.85)	38,631.18	1.34	1.34	0.54
Managed Account Sub-Total		27,330,000.00				27,466,157.39	6,850.52	50,696.25	1.58	1.58	0.61
Securities Sub-Total		\$27,330,000.00				\$27,466,157.39	\$6,850.52	\$50,696.25	1.58	1.58	0.61%
Accrued Interest						\$53,931.81					
Total Investments						\$27,520,089.20					





Portfolio Summary and Statistics

For the Month Ending **December 31, 2014**

POOLED INVESTMENTS - 66440077

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	26,100,000.00	26,078,302.60	100.00
Managed Account Sub-Total	26,100,000.00	26,078,302.60	100.00%
Accrued Interest		0.00	
Total Portfolio	26,100,000.00	26,078,302.60	

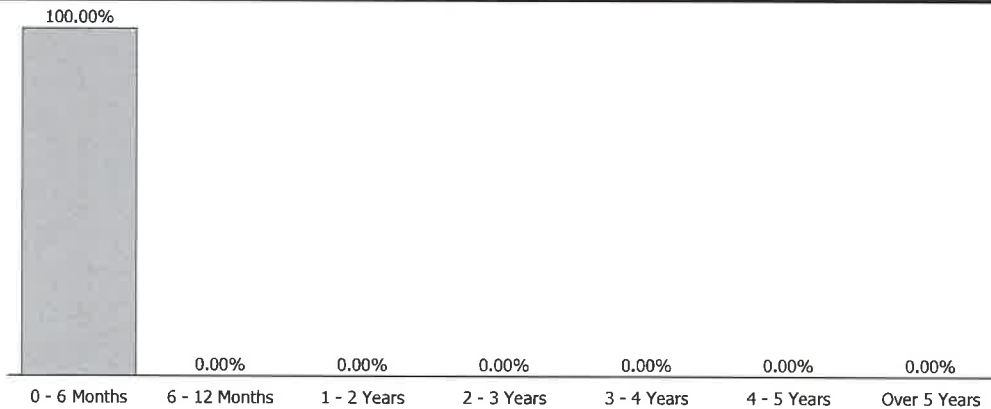
Unsettled Trades **0.00** **0.00**

Sector Allocation



Commercial Paper
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.26%
Yield to Maturity at Market	0.22%
Duration to Worst	0.36
Weighted Average Days to Maturity	132



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2014**

POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BANK OF TOKYO MITSUBISHI LTD COMM PAPER -- 0.000% 03/04/2015	06538CQ46	7,000,000.00	BTM_DIR		99.96	6,997,529.00	5,623.72	301.77	0.17	0.17	0.20
UBS FINANCE DELAWARE LLC COMM PAPER -- 0.000% 05/29/2015	90262DSV8	7,000,000.00	UBS AG		99.89	6,992,496.00	7,551.83	841.54	0.41	0.41	0.26
TOYOTA MOTOR CREDIT CORP COMM PAPER -- 0.000% 06/01/2015	89233HT12	5,600,000.00	TOYOTA		99.92	5,595,245.60	6,165.60	1,352.74	0.42	0.42	0.20
JP MORGAN SECURITIES LLC COMM PAPER -- 0.000% 06/19/2015	46640QTK7	6,500,000.00	JPMCHASE		99.89	6,493,032.00	1,953.25	1,270.75	0.47	0.47	0.23
Security Type Sub-Total		26,100,000.00				26,078,302.60	21,294.40	3,766.80	0.36	0.36	0.22
Managed Account Sub-Total		26,100,000.00				26,078,302.60	21,294.40	3,766.80	0.36	0.36	0.22
Securities Sub-Total		\$26,100,000.00				\$26,078,302.60	\$21,294.40	\$3,766.80	0.36	0.36	0.22%
Accrued Interest						\$0.00					
Total Investments						\$26,078,302.60					





Portfolio Summary and Statistics

For the Month Ending **December 31, 2014**

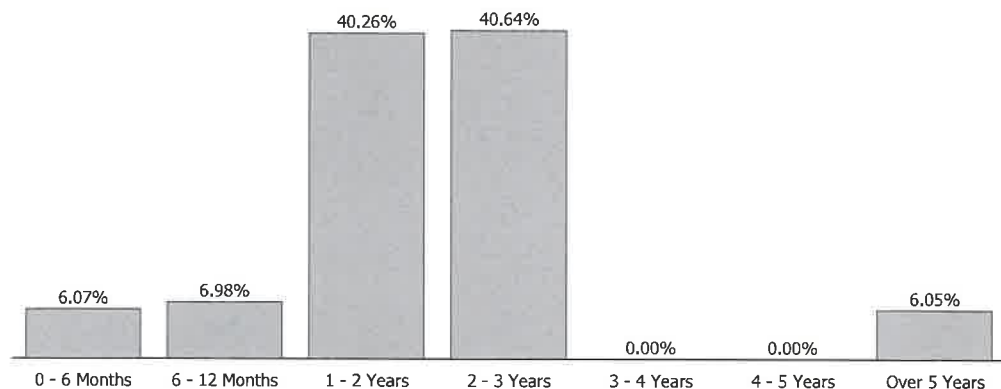
RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

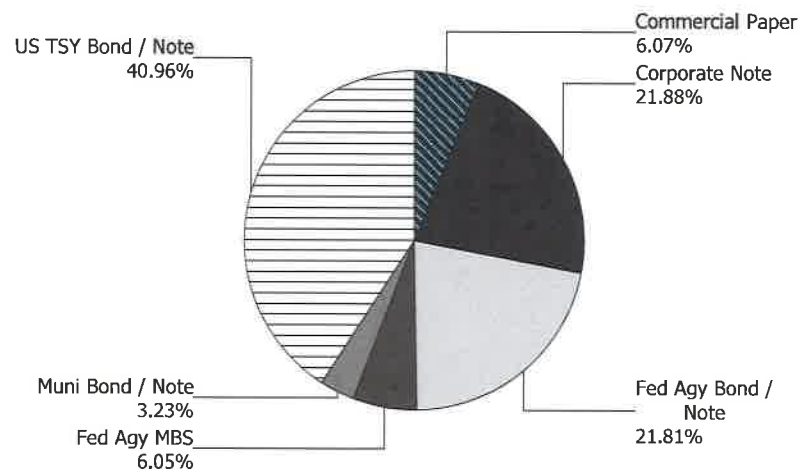
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	62,580,000.00	62,693,063.84	40.96
Municipal Bond / Note	4,930,000.00	4,947,810.90	3.23
Federal Agency Mortgage-Backed Security	8,843,240.61	9,266,264.40	6.05
Federal Agency Bond / Note	33,345,000.00	33,395,179.29	21.81
Corporate Note	33,487,000.00	33,503,268.99	21.88
Commercial Paper	9,300,000.00	9,289,202.00	6.07
Managed Account Sub-Total	152,485,240.61	153,094,789.42	100.00%
Accrued Interest		243,372.87	
Total Portfolio	152,485,240.61	153,338,162.29	

Unsettled Trades **0.00** **0.00**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	0.81%
Yield to Maturity at Market	0.80%
Duration to Worst	1.90
Weighted Average Days to Maturity	917





Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2014**

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/02/2014 0.375% 05/31/2016	912828WM8	15,825,000.00	BNP PARI		99.94	15,815,109.38	(6,181.64)	(7,258.61)	1.41	1.41	0.42
US TREASURY NOTES DTD 06/17/2013 0.500% 06/15/2016	912828VG2	580,000.00	MERRILL		100.08	580,452.98	498.29	482.98	1.45	1.45	0.45
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	365,000.00	HSBC		104.08	379,885.07	(15,569.62)	33.17	1.47	1.47	0.52
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	3,545,000.00	GOLDMAN		104.08	3,689,568.65	(160,910.65)	(3,916.40)	1.47	1.47	0.52
US TREASURY NOTES DTD 08/31/2011 1.000% 08/31/2016	912828RF9	650,000.00	JPMCHASE		100.75	654,875.00	1,244.14	2,856.81	1.64	1.64	0.55
US TREASURY NOTES DTD 08/31/2011 1.000% 08/31/2016	912828RF9	4,720,000.00	BARCLAYS		100.75	4,755,400.00	(23,968.75)	(4,104.42)	1.64	1.64	0.55
US TREASURY NOTES DTD 11/30/2011 0.875% 11/30/2016	912828RU6	275,000.00	GOLDMAN		100.44	276,203.13	(1,256.83)	(373.86)	1.90	1.90	0.64
US TREASURY NOTES DTD 11/30/2011 0.875% 11/30/2016	912828RU6	2,345,000.00	BARCLAYS		100.44	2,355,259.38	(7,786.13)	(987.45)	1.90	1.90	0.64
US TREASURY NOTES DTD 01/03/2012 0.875% 12/31/2016	912828RX0	4,950,000.00	BARCLAYS		100.38	4,968,562.50	(193.36)	368.48	1.98	1.98	0.69
US TREASURY NOTES DTD 01/31/2012 0.875% 01/31/2017	912828SC5	4,270,000.00	CITIGRP		100.29	4,282,344.57	(10,673.40)	(5,705.28)	2.06	2.06	0.73
US TREASURY NOTES DTD 01/31/2012 0.875% 01/31/2017	912828SC5	5,660,000.00	MERRILL		100.29	5,676,363.06	5,308.37	7,144.17	2.06	2.06	0.73
US TREASURY NOTES DTD 04/30/2012 0.875% 04/30/2017	912828SS0	6,080,000.00	GOLDMAN		100.12	6,087,125.00	2,375.00	2,807.59	2.30	2.30	0.82
US TREASURY NOTES DTD 07/31/2012 0.500% 07/31/2017	912828TG5	565,000.00	MERRILL		98.87	558,599.61	1,412.50	191.75	2.55	2.55	0.94
US TREASURY NOTES DTD 08/31/2012 0.625% 08/31/2017	912828TM2	2,925,000.00	BARCLAYS		99.05	2,897,121.83	4,228.28	585.94	2.63	2.63	0.99
US TREASURY NOTES DTD 10/31/2012 0.750% 10/31/2017	912828TW0	3,525,000.00	MERRILL		99.20	3,496,909.28	(7,849.51)	(8,991.53)	2.79	2.79	1.04
US TREASURY NOTES DTD 11/30/2012 0.625% 11/30/2017	912828UA6	6,300,000.00	MERRILL		98.72	6,219,284.40	(34,942.16)	(36,148.01)	2.88	2.88	1.07
Security Type Sub-Total		62,580,000.00				62,693,063.84	(254,265.47)	(53,014.67)	1.98	1.98	0.69



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2014**

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Municipal Bond / Note											
NYC, NY TXBL GO BONDS DTD 08/15/2013 0.740% 08/01/2015	64966KL50	3,000,000.00	JPMCHASE		100.14	3,004,050.00	4,050.00	4,050.00	0.58	0.58	0.51
CA ST TAXABLE GO BONDS DTD 11/05/2013 1.250% 11/01/2016	13063CFD7	1,930,000.00	CITIGRP		100.71	1,943,760.90	4,709.20	8,175.27	1.81	1.81	0.86
Security Type Sub-Total		4,930,000.00				4,947,810.90	8,759.20	12,225.27	1.06	1.06	0.65
Federal Agency Mortgage-Backed Security											
FANNIE MAE POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	1,141,458.18	NOMURA		104.38	1,191,396.35	(11,236.84)	5,304.15	2.48	3.50	1.71
FANNIE MAE POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	1,017,861.94	NOMURA		106.84	1,087,433.49	(4,859.59)	11,002.21	2.84	4.33	2.38
FANNIE MAE MBS POOL #AO8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2O5	1,985,772.40	CITIGRP		102.03	2,026,001.49	(48,044.69)	(34,397.59)	4.51	5.72	2.12
GNMA A POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	1,342,698.39	NOMURA		106.07	1,424,251.51	(28,380.30)	(6,222.87)	3.41	4.07	1.98
FREDDIE MAC MBS POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	1,972,894.33	CITIGRP		101.98	2,011,999.31	(43,587.04)	(30,705.33)	4.22	6.07	2.16
FHLMC MBS POOL # G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	697,303.82	BARCLAYS		110.23	768,642.38	44,999.01	44,999.00	3.32	3.93	2.35
FNMA MBS POOL # 995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	685,251.55	DEUTSCHE		110.40	756,539.87	44,333.31	44,896.80	3.35	3.83	2.20
Security Type Sub-Total		8,843,240.61				9,266,264.40	(46,776.14)	34,876.37	3.63	4.79	2.11
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 11/16/2012 0.375% 12/21/2015	3135G0SB0	3,925,000.00	DEUTSCHE		100.02	3,925,914.53	10,059.78	3,799.29	0.97	0.97	0.35
FHLB (EX-CALLABLE) GLOBAL NOTES DTD 12/30/2013 0.375% 12/30/2015	3130A0GK0	3,750,000.00	JPMCHASE		100.02	3,750,821.25	1,946.25	1,383.30	1.00	1.00	0.35
FEDERAL HOME LOAN BANK GLOBAL NOTES DTD 01/24/2014 0.375% 02/19/2016	3130A0SD3	400,000.00	CITIGRP		99.97	399,871.60	(100.40)	(107.96)	1.13	1.13	0.40





Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2014**

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note											
FREDDIE MAC GLOBAL NOTES DTD 03/07/2013 0.500% 05/13/2016	3137EAD09	8,000,000.00	CITIGRP		100.04	8,002,816.00	(3,824.00)	(77.60)	1.36	1.36	0.47
FHLB NOTES DTD 08/07/2014 0.500% 09/28/2016	3130A2T97	1,325,000.00	SOC GEN		99.73	1,321,487.43	(1,485.32)	(1,846.57)	1.73	1.73	0.65
FNMA NOTES DTD 08/19/2011 1.250% 09/28/2016	3135G0CM3	2,470,000.00	BNP PARI		101.02	2,495,213.76	(11,851.31)	3,498.31	1.72	1.72	0.66
FHLB NOTES DTD 08/07/2014 0.500% 09/28/2016	3130A2T97	3,135,000.00	MORGANST		99.73	3,126,689.12	(1,257.13)	(2,566.31)	1.73	1.73	0.65
FHLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	1,575,000.00	CASTLE		101.62	1,600,570.13	(12,631.49)	(386.23)	1.91	1.91	0.78
FEDERAL HOME LOAN BANKS (CALLABLE) DTD 03/27/2014 1.625% 03/27/2017	3130A1CR7	3,800,000.00	GOLDMAN	03/27/15	100.31	3,811,837.00	(29,925.00)	1,650.11	0.44	0.24	1.48
FREDDIE MAC GLOBAL NOTES DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	910,000.00	BARCLAYS		99.96	909,658.75	(228.41)	(243.42)	2.53	2.53	1.01
FREDDIE MAC GLOBAL NOTES DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	2,115,000.00	BARCLAYS		99.96	2,114,206.88	(651.42)	(670.96)	2.53	2.53	1.01
FNMA NOTES DTD 08/25/2014 1.000% 09/27/2017	3135G0ZL0	1,940,000.00	MORGANST		99.80	1,936,092.84	3,018.64	2,248.54	2.69	2.69	1.07
Security Type Sub-Total		33,345,000.00				33,395,179.29	(46,929.81)	6,680.50	1.45	1.43	0.70
Corporate Note											
IBM CORP (FLOATING) GLOBAL NOTES DTD 02/12/2014 0.302% 02/05/2016	459200HV6	3,700,000.00	BNP PARI		99.99	3,699,504.20	(495.80)	(495.80)	0.25	1.10	0.32
BERKSHIRE HATHAWAY FIN CORP NOTE DTD 02/11/2013 0.800% 02/11/2016	084670BG2	855,000.00	GOLDMAN		100.20	856,693.76	1,770.71	1,722.47	1.10	1.10	0.62
APPLE INC GLOBAL NOTES DTD 05/03/2013 0.450% 05/03/2016	037833AH3	1,040,000.00	GOLDMAN		99.89	1,038,872.64	755.04	(283.77)	1.33	1.33	0.53
TOYOTA MOTOR CREDIT CORP DTD 05/17/2013 0.800% 05/17/2016	89236TAL9	1,590,000.00	CITIGRP		100.16	1,592,504.25	3,156.15	2,805.57	1.37	1.37	0.68
WELLS FARGO & COMPANY (FLOATING) DTD 07/29/2013 0.761% 07/20/2016	94974BFM7	3,125,000.00	WELLSFAR		100.31	3,134,615.63	9,615.63	9,615.63	0.25	1.54	0.57
CATERPILLAR FINANCIAL SE DTD 09/06/2013 1.350% 09/06/2016	14912L5S6	1,762,000.00	LOOP CAP		100.83	1,776,599.93	(5,434.01)	2,788.13	1.65	1.65	0.85





Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2014**

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
AMERICAN HONDA FINANCE GLOBAL NOTES DTD 10/10/2013 1.125% 10/07/2016	02665WAB7	1,300,000.00	BARCLAYS		100.46	1,306,011.20	10,535.20	8,702.65	1.74	1.74	0.86
COCA-COLA CO/THE GLOBAL NOTES DTD 11/01/2013 0.750% 11/01/2016	191216BD1	840,000.00	HSBC		99.97	839,788.32	754.32	381.29	1.82	1.82	0.76
JPMORGAN CHASE & CO DTD 02/18/2014 1.350% 02/15/2017	46623EJY6	3,775,000.00	JPMCHASE		100.00	3,774,916.95	1,804.45	1,264.62	2.07	2.07	1.35
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 1.100% 03/03/2017	17275RAT9	1,875,000.00	JPMCHASE		100.04	1,875,793.13	905.63	874.94	2.13	2.13	1.08
APPLE INC CORP NOTE DTD 05/06/2014 1.050% 05/05/2017	037833AM2	3,775,000.00	DEUTSCHE		100.22	3,783,403.15	10,403.90	9,973.32	2.31	2.31	0.95
AMERICAN EXPRESS CORP NOTES DTD 06/05/2014 1.125% 06/05/2017	0258MODM8	3,225,000.00	DEUTSCHE		99.69	3,214,847.70	(2,283.30)	(3,762.87)	2.38	2.38	1.26
JOHN DEERE CAPITAL CORP NOTES DTD 06/12/2014 1.125% 06/12/2017	24422ESN0	2,375,000.00	HSBC		99.61	2,365,825.38	(8,058.37)	(8,261.24)	2.40	2.40	1.29
HSBC USA INC DTD 06/23/2014 1.300% 06/23/2017	40434CAA3	1,250,000.00	HSBC		99.83	1,247,858.75	(241.25)	(566.54)	2.43	2.43	1.37
BOEING COMPANY (FLOATING) NOTE DTD 10/31/2014 0.358% 10/30/2017	097023BF1	2,000,000.00	CITIGRP		99.90	1,998,010.00	(1,990.00)	(1,990.00)	0.25	2.82	0.40
HSBC USA INC NOTES DTD 11/13/2014 1.500% 11/13/2017	40428HPL0	1,000,000.00	HSBC		99.80	998,024.00	(1,796.00)	(1,803.85)	2.79	2.79	1.57
Security Type Sub-Total		33,487,000.00				33,503,268.99	19,402.30	20,964.55	1.59	1.96	0.90
Commercial Paper											
UBS FINANCE DELAWARE LLC COMM PAPER -- 0.000% 05/29/2015	90262DSV8	5,500,000.00	UBS AG		99.89	5,494,104.00	5,933.58	661.21	0.41	0.41	0.26
PNC BANK NA COMM PAPER -- 0.000% 06/08/2015	69349KT83	3,800,000.00	JPMCHASE		99.87	3,795,098.00	1,026.00	(565.78)	0.44	0.44	0.29
Security Type Sub-Total		9,300,000.00				9,289,202.00	6,959.58	95.43	0.42	0.42	0.27
Managed Account Sub-Total		152,485,240.61				153,094,789.42	(312,850.34)	21,827.45	1.75	1.90	0.80





Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2014**

RESERVE FOR DEBT MANAGEMENT - 66440085

Securities Sub-Total	\$152,485,240.61	\$153,094,789.42	(\$312,850.34)	\$21,827.45	1.75	1.90	0.80%
Accrued Interest		\$243,372.87					
Total Investments		\$153,338,162.29					



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2014**

COLLATERAL POSTING - MORGAN S - 66440100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 02/15/2012 0.250% 02/15/2015	912828SE1	2,900,000.00	BARCLAYS		100.02	2,900,565.50	16,764.72	1,234.27	0.13	0.13	0.09
Security Type Sub-Total		2,900,000.00				2,900,565.50	16,764.72	1,234.27	0.13	0.13	0.09
Managed Account Sub-Total		2,900,000.00				2,900,565.50	16,764.72	1,234.27	0.13	0.13	0.09
Securities Sub-Total		\$2,900,000.00				\$2,900,565.50	\$16,764.72	\$1,234.27	0.13	0.13	0.09%
Accrued Interest						\$2,738.45					
Total Investments						\$2,903,303.95					





Portfolio Summary and Statistics

For the Month Ending **December 31, 2014**

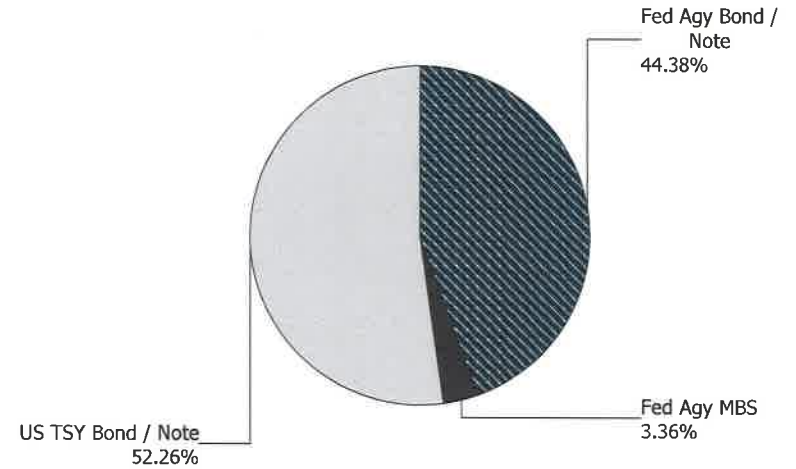
DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

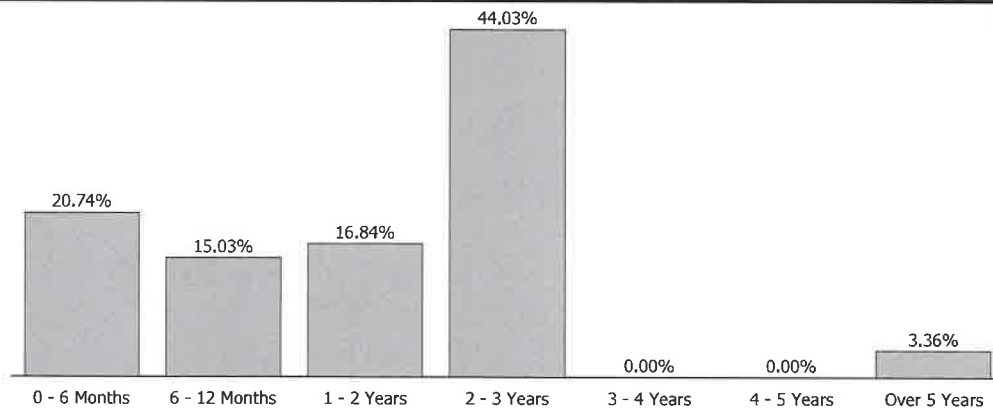
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	15,900,000.00	15,943,095.10	52.26
Federal Agency Mortgage-Backed Security	954,204.66	1,023,698.63	3.36
Federal Agency Bond / Note	13,480,000.00	13,539,440.96	44.38
Managed Account Sub-Total	30,334,204.66	30,506,234.69	100.00%
Accrued Interest		50,990.67	
Total Portfolio	30,334,204.66	30,557,225.36	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.83%
Yield to Maturity at Market	0.62%
Duration to Worst	1.60
Weighted Average Days to Maturity	732





Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2014**

DEBT SERVICE RESERVE - 2010A - 66440101

Security Type / Description Dated Date / Coupon / Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 11/30/2011 0.875% 11/30/2016	912828RU6	2,500,000.00	CITIGRP		100.44	2,510,937.50	4,101.56	6,386.72	1.90	1.90	0.64
US TREASURY NOTES DTD 03/31/2012 1.000% 03/31/2017	912828SM3	1,500,000.00	CITIGRP		100.42	1,506,328.50	4,336.31	4,843.41	2.21	2.21	0.81
US TREASURY NOTES DTD 03/31/2012 1.000% 03/31/2017	912828SM3	3,900,000.00	CITIGRP		100.42	3,916,454.10	11,426.76	12,713.26	2.21	2.21	0.81
US TREASURY NOTES DTD 04/30/2012 0.875% 04/30/2017	912828SS0	8,000,000.00	MERRILL		100.12	8,009,375.00	14,687.50	14,194.20	2.30	2.30	0.82
Security Type Sub-Total		15,900,000.00				15,943,095.10	34,552.13	38,137.59	2.21	2.21	0.79
Federal Agency Mortgage-Backed Security											
FANNIE MAE POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	480,339.52	NOMURA		104.38	501,354.11	(4,728.60)	1,530.70	2.48	3.50	1.71
FHLMC MBS POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	473,865.14	CITIGRP		110.23	522,344.52	25,841.20	28,935.32	3.31	3.93	2.35
Security Type Sub-Total		954,204.66				1,023,698.63	21,112.60	30,466.02	2.90	3.72	2.04
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANK GLOBAL NOTES DTD 12/05/2012 0.250% 01/16/2015	313381H24	1,100,000.00	JEFFERIE		100.00	1,100,028.60	1,458.60	57.17	0.04	0.04	0.18
FANNIE MAE GLOBAL NOTES DTD 02/06/2012 0.375% 03/16/2015	3135G0HG1	5,075,000.00	BARCLAYS		100.04	5,077,233.00	35,941.15	4,551.21	0.21	0.21	0.16
FANNIE MAE GLOBAL NOTES DTD 04/19/2012 0.500% 05/27/2015	3135G0KM4	150,000.00	CITIGRP		100.11	150,167.85	601.35	223.71	0.41	0.41	0.22
FANNIE MAE GLOBAL NOTES DTD 08/17/2012 0.500% 09/28/2015	3135G0NV1	180,000.00	SOC GEN		100.18	180,324.18	(169.02)	202.57	0.74	0.74	0.26
FANNIE MAE GLOBAL NOTES DTD 08/17/2012 0.500% 09/28/2015	3135G0NV1	300,000.00	CITIGRP		100.18	300,540.30	219.60	463.19	0.74	0.74	0.26
FEDERAL FARM CREDIT BANK BONDS DTD 12/27/2012 0.430% 11/16/2015	3133ECBJ2	4,100,000.00	MERRILL		100.13	4,105,469.40	6,514.90	5,786.12	0.87	0.87	0.28





Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2014**

DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note											
FHLB NOTES DTD 08/26/2010 2.000% 09/09/2016	313370TW8	1,500,000.00	CASTLE		102.22	1,533,225.00	(18,330.00)	3,799.06	1.65	1.65	0.68
FHLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	1,075,000.00	CASTLE		101.62	1,092,452.63	(8,621.50)	(196.02)	1.91	1.91	0.78
Security Type Sub-Total		13,480,000.00				13,539,440.96	17,615.08	14,887.01	0.72	0.72	0.31
Managed Account Sub-Total		30,334,204.66				30,506,234.69	73,279.81	83,490.62	1.57	1.60	0.62
Securities Sub-Total		\$30,334,204.66				\$30,506,234.69	\$73,279.81	\$83,490.62	1.57	1.60	0.62%
Accrued Interest						\$50,990.67					
Total Investments						\$30,557,225.36					

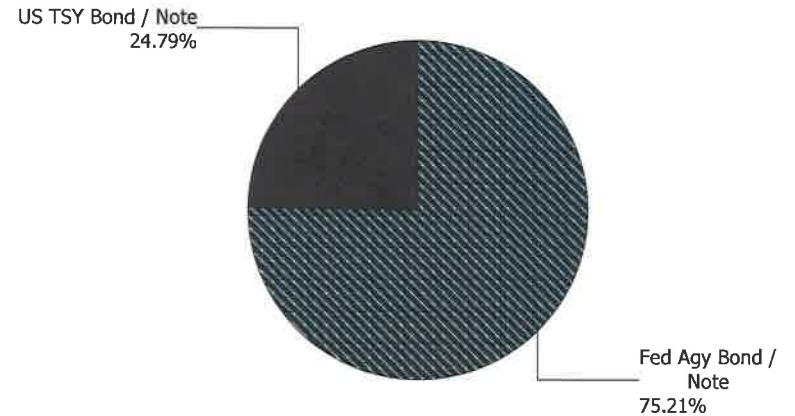
DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

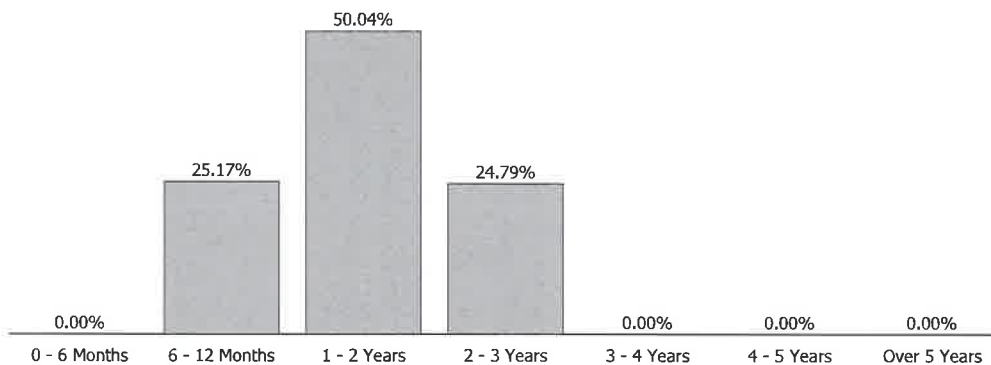
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	6,800,000.00	6,807,968.75	24.79
Federal Agency Bond / Note	20,530,000.00	20,658,188.64	75.21
Managed Account Sub-Total	27,330,000.00	27,466,157.39	100.00%
Accrued Interest		53,931.81	
Total Portfolio	27,330,000.00	27,520,089.20	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.73%
Yield to Maturity at Market	0.61%
Duration to Worst	1.58
Weighted Average Days to Maturity	584



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2014**

DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 04/30/2012 0.875% 04/30/2017	912828SS0	6,800,000.00	MERRILL		100.12	6,807,968.75	12,484.37	12,065.07	2.30	2.30	0.82
Security Type Sub-Total		6,800,000.00				6,807,968.75	12,484.37	12,065.07	2.30	2.30	0.82
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 08/17/2012 0.500% 09/28/2015	3135G0NV1	440,000.00	CITIGRP		100.18	440,792.44	322.08	679.35	0.74	0.74	0.26
FHLMC NOTES DTD 11/06/2012 0.450% 11/24/2015	3134G3W55	6,465,000.00	JPMCHASE		100.11	6,472,376.57	7,376.57	7,376.57	0.89	0.89	0.32
FEDERAL HOME LOAN BANK BONDS DTD 05/06/2013 0.250% 06/10/2016	313382ZV8	6,500,000.00	CASTLE		99.51	6,467,968.00	73,918.00	19,474.19	1.44	1.44	0.59
FHLB NOTES DTD 08/26/2010 2.000% 09/09/2016	313370TW8	1,500,000.00	CASTLE		102.22	1,533,225.00	(18,330.00)	3,799.06	1.65	1.65	0.68
FHLB NOTES DTD 08/26/2010 2.000% 09/09/2016	313370TW8	4,650,000.00	CASTLE		102.22	4,752,997.50	(61,101.00)	7,479.80	1.65	1.65	0.68
FHLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	975,000.00	CASTLE		101.62	990,829.13	(7,819.50)	(177.79)	1.91	1.91	0.78
Security Type Sub-Total		20,530,000.00				20,658,188.64	(5,633.85)	38,631.18	1.34	1.34	0.54
Managed Account Sub-Total		27,330,000.00				27,466,157.39	6,850.52	50,696.25	1.58	1.58	0.61
Securities Sub-Total		\$27,330,000.00				\$27,466,157.39	\$6,850.52	\$50,696.25	1.58	1.58	0.61%
Accrued Interest						\$53,931.81					
Total Investments						\$27,520,089.20					



REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2015

	CURRENT MONTH - DECEMBER 2014				YEAR TO DATE @ DECEMBER 31, 2014			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,780,712	\$1,687,035	\$93,677	5.55%	\$10,607,288	\$10,319,442	\$287,846	2.79%
CONWAY MAIN PLAZA	\$4,662,066	\$4,384,498	\$277,568	6.33%	\$27,783,705	\$26,755,095	\$1,028,610	3.84%
PINE HILLS PLAZA	\$2,734,437	\$2,514,299	\$220,137	8.76%	\$16,077,335	\$15,199,350	\$877,984	5.78%
HIAWASSEE PLAZA	\$1,743,346	\$1,582,076	\$161,270	10.19%	\$10,088,809	\$9,419,022	\$669,788	7.11%
TOTAL EAST-WEST	\$10,920,560	\$10,167,908	\$752,652	7.40%	\$64,557,137	\$61,692,909	\$2,864,228	4.64%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$718,470	\$655,375	\$63,095	9.63%	\$4,066,494	\$3,820,326	\$246,168	6.44%
BEACHLINE MAIN PLAZA	\$1,525,062	\$1,400,154	\$124,908	8.92%	\$8,638,911	\$8,158,109	\$480,802	5.89%
AIRPORT PLAZA	\$2,862,476	\$2,649,837	\$212,639	8.02%	\$16,110,168	\$15,247,957	\$862,211	5.65%
TOTAL BEACHLINE	\$5,106,008	\$4,705,367	\$400,641	8.51%	\$28,815,573	\$27,226,392	\$1,589,180	5.84%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$2,609,310	\$2,334,386	\$274,924	11.78%	\$14,300,828	\$13,063,811	\$1,237,017	9.47%
BOGGY CREEK PLAZA (SC)	\$2,542,249	\$2,217,534	\$324,715	14.64%	\$14,290,150	\$12,824,071	\$1,466,079	11.43%
CURRY FORD PLAZA	\$1,959,392	\$1,733,353	\$226,039	13.04%	\$11,341,686	\$10,371,583	\$970,104	9.35%
UNIVERSITY PLAZA	\$2,018,297	\$1,849,907	\$168,391	9.10%	\$11,968,068	\$11,229,231	\$738,837	6.58%
TOTAL GREENEWAY	\$9,129,248	\$8,135,179	\$994,069	12.22%	\$51,900,732	\$47,488,696	\$4,412,036	9.29%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,415,238	\$1,198,029	\$217,209	18.13%	\$7,780,780	\$6,611,245	\$1,169,535	17.69%
FOREST LAKE PLAZA	\$1,834,654	\$1,609,736	\$224,918	13.97%	\$10,471,112	\$9,369,446	\$1,101,666	11.76%
TOTAL 429	\$3,249,893	\$2,807,766	\$442,127	15.75%	\$18,251,893	\$15,980,692	\$2,271,201	14.21%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$856,145	\$746,474	\$109,671	14.69%	\$4,947,111	\$4,395,150	\$551,961	12.56%
TOTAL 414	\$856,145	\$746,474	\$109,671		\$4,947,111	\$4,395,150	\$551,961	
TOTAL SYSTEM	\$29,261,854	\$26,562,694	\$2,699,160	10.16%	\$168,472,446	\$156,783,839	\$11,688,607	7.46%
E-PASS DISCOUNT	(\$1,024,606)	(\$887,338)	(\$137,268)	15.47%	(\$6,209,358)	(\$5,635,240)	(\$574,118)	10.19%
NET SYSTEM REVENUE	\$28,237,248	\$25,675,356	\$2,561,892	9.98%	\$162,263,088	\$151,148,599	\$11,114,489	7.35%

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$1,739,541	\$1,668,666	\$70,875	4.25%	\$4,584,076	\$4,357,505	\$226,571	5.20%
AUGUST	\$1,771,453	\$1,758,272	\$13,181	0.75%	\$4,619,383	\$4,546,544	\$72,839	1.60%
SEPTEMBER	\$1,739,762	\$1,687,448	\$52,315	3.10%	\$4,534,202	\$4,342,595	\$191,607	4.41%
OCTOBER	\$1,886,703	\$1,824,586	\$62,117	3.40%	\$4,945,469	\$4,740,230	\$205,239	4.33%
NOVEMBER	\$1,689,118	\$1,693,436	(\$4,318)	-0.25%	\$4,438,509	\$4,383,723	\$54,786	1.25%
DECEMBER	\$1,780,712	\$1,687,035	\$93,677	5.55%	\$4,662,066	\$4,384,498	\$277,568	6.33%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$10,607,288	\$10,319,442	\$287,846		\$27,783,705	\$26,755,095	\$1,028,610	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$2,619,247	\$2,452,399	\$166,848	6.80%	\$1,644,466	\$1,524,658	\$119,808	7.86%
AUGUST	\$2,657,213	\$2,578,585	\$78,628	3.05%	\$1,665,182	\$1,596,017	\$69,165	4.33%
SEPTEMBER	\$2,637,019	\$2,456,977	\$180,042	7.33%	\$1,638,329	\$1,510,602	\$127,728	8.46%
OCTOBER	\$2,855,985	\$2,679,784	\$176,201	6.58%	\$1,779,901	\$1,647,574	\$132,327	8.03%
NOVEMBER	\$2,573,434	\$2,517,306	\$56,128	2.23%	\$1,617,585	\$1,558,094	\$59,491	3.82%
DECEMBER	\$2,734,437	\$2,514,299	\$220,137	8.76%	\$1,743,346	\$1,582,076	\$161,270	10.19%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$16,077,335	\$15,199,350	\$877,984		\$10,088,809	\$9,419,022	\$669,788	

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$726,895	\$681,077	\$45,819	6.73%	\$1,532,853	\$1,435,053	\$97,800	6.82%
AUGUST	\$694,661	\$663,109	\$31,552	4.76%	\$1,458,566	\$1,408,518	\$50,049	3.55%
SEPTEMBER	\$606,357	\$587,841	\$18,516	3.15%	\$1,300,040	\$1,257,902	\$42,138	3.35%
OCTOBER	\$679,733	\$631,106	\$48,628	7.71%	\$1,456,638	\$1,347,542	\$109,096	8.10%
NOVEMBER	\$640,377	\$601,818	\$38,559	6.41%	\$1,365,752	\$1,308,941	\$56,811	4.34%
DECEMBER	\$718,470	\$655,375	\$63,095	9.63%	\$1,525,062	\$1,400,154	\$124,908	8.92%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$4,066,494</u>	<u>\$3,820,326</u>	<u>\$246,168</u>		<u>\$8,638,911</u>	<u>\$8,158,109</u>	<u>\$480,802</u>	

	AIRPORT PLAZA			
	FY 15	FY 14	+ OR -	%
JULY	\$2,722,611	\$2,604,138	\$118,473	4.55%
AUGUST	\$2,659,767	\$2,578,550	\$81,217	3.15%
SEPTEMBER	\$2,469,654	\$2,312,891	\$156,763	6.78%
OCTOBER	\$2,797,405	\$2,606,144	\$191,261	7.34%
NOVEMBER	\$2,598,255	\$2,496,397	\$101,858	4.08%
DECEMBER	\$2,862,476	\$2,649,837	\$212,639	8.02%
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$16,110,168</u>	<u>\$15,247,957</u>	<u>\$862,211</u>	

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$2,458,177	\$2,267,617	\$190,561	8.40%	\$2,375,868	\$2,130,441	\$245,427	11.52%
AUGUST	\$2,392,799	\$2,238,562	\$154,237	6.89%	\$2,357,811	\$2,186,545	\$171,266	7.83%
SEPTEMBER	\$2,142,774	\$1,945,785	\$196,989	10.12%	\$2,213,811	\$1,988,070	\$225,741	11.35%
OCTOBER	\$2,431,576	\$2,180,275	\$251,301	11.53%	\$2,506,721	\$2,215,116	\$291,604	13.16%
NOVEMBER	\$2,266,191	\$2,097,186	\$169,005	8.06%	\$2,293,691	\$2,086,365	\$207,325	9.94%
DECEMBER	\$2,609,310	\$2,334,386	\$274,924	11.78%	\$2,542,249	\$2,217,534	\$324,715	14.64%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$14,300,828</u>	<u>\$13,063,811</u>	<u>\$1,237,017</u>		<u>\$14,290,150</u>	<u>\$12,824,071</u>	<u>\$1,466,079</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$1,873,258	\$1,717,485	\$155,773	9.07%	\$1,977,450	\$1,838,139	\$139,311	7.58%
AUGUST	\$1,872,852	\$1,773,041	\$99,811	5.63%	\$1,975,789	\$1,909,843	\$65,946	3.45%
SEPTEMBER	\$1,823,987	\$1,663,916	\$160,071	9.62%	\$1,940,841	\$1,809,559	\$131,281	7.25%
OCTOBER	\$1,999,941	\$1,802,857	\$197,084	10.93%	\$2,138,831	\$1,985,639	\$153,192	7.71%
NOVEMBER	\$1,812,256	\$1,680,931	\$131,325	7.81%	\$1,916,861	\$1,836,143	\$80,717	4.40%
DECEMBER	\$1,959,392	\$1,733,353	\$226,039	13.04%	\$2,018,297	\$1,849,907	\$168,391	9.10%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$11,341,686</u>	<u>\$10,371,583</u>	<u>\$970,104</u>		<u>\$11,968,068</u>	<u>\$11,229,231</u>	<u>\$738,837</u>	

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$1,295,487	\$1,094,635	\$200,852	18.35%	\$1,727,957	\$1,524,676	\$203,281	13.33%
AUGUST	\$1,259,364	\$1,080,129	\$179,235	16.59%	\$1,720,391	\$1,577,352	\$143,039	9.07%
SEPTEMBER	\$1,199,936	\$998,293	\$201,643	20.20%	\$1,665,841	\$1,479,804	\$186,037	12.57%
OCTOBER	\$1,352,971	\$1,139,731	\$213,240	18.71%	\$1,840,258	\$1,639,832	\$200,426	12.22%
NOVEMBER	\$1,257,784	\$1,100,428	\$157,356	14.30%	\$1,682,011	\$1,538,046	\$143,965	9.36%
DECEMBER	\$1,415,238	\$1,198,029	\$217,209	18.13%	\$1,834,654	\$1,609,736	\$224,918	13.97%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$7,780,780</u>	<u>\$6,611,245</u>	<u>\$1,169,535</u>		<u>\$10,471,112</u>	<u>\$9,369,446</u>	<u>\$1,101,666</u>	

*Does not include UTN toll revenue paid in cash.

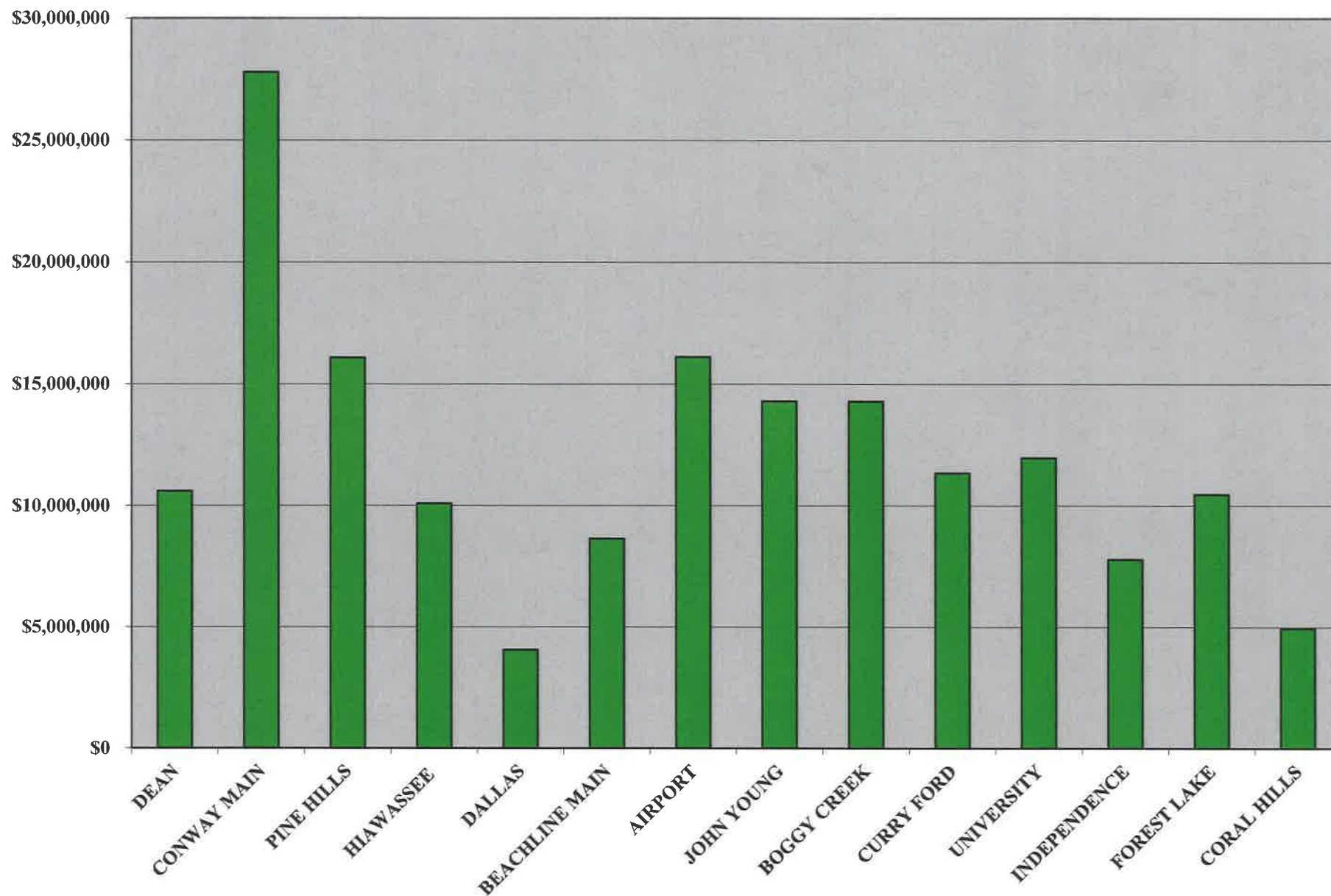
REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

JOHN LAND APOPKA EXPRESSWAY (SR 414)

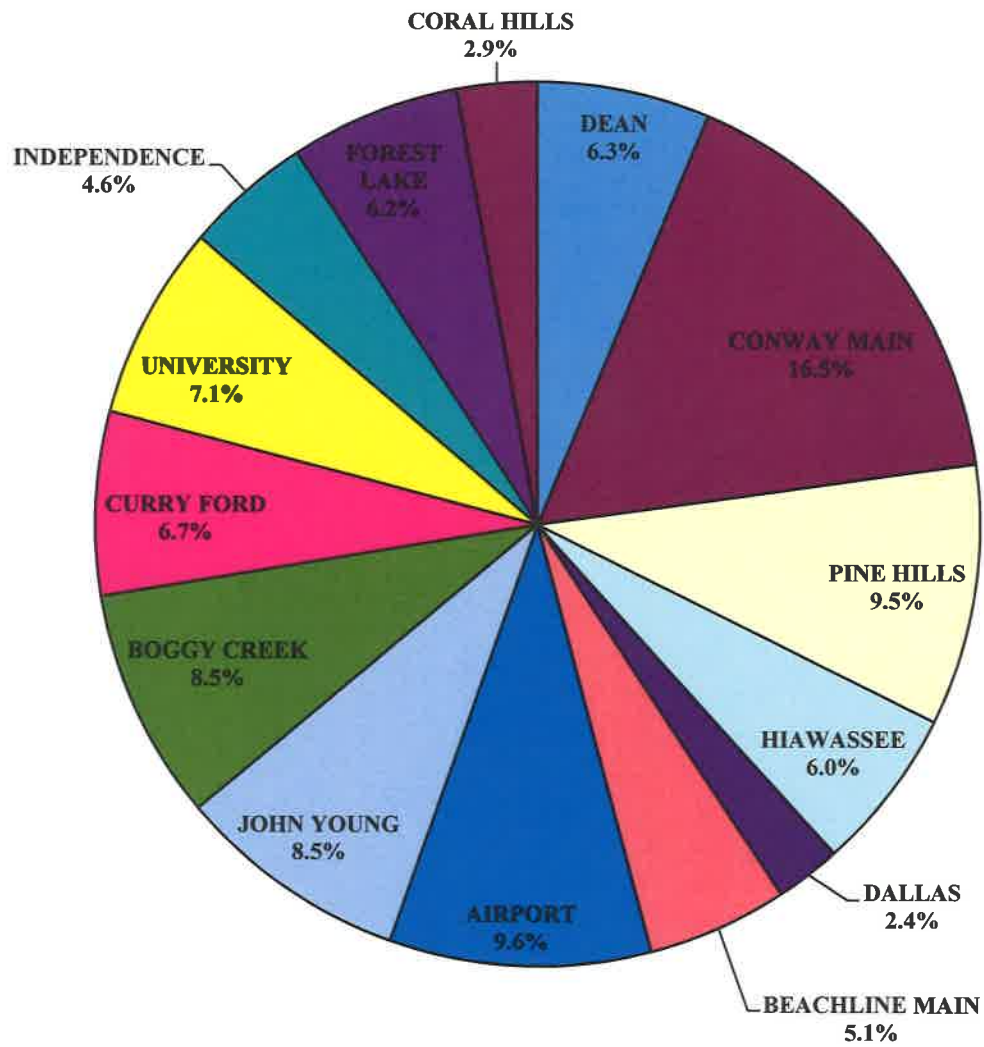
	CORAL HILLS PLAZA			
	FY 15	FY 14	+ OR -	%
JULY	\$817,693	\$705,024	\$112,669	15.98%
AUGUST	\$814,719	\$741,476	\$73,244	9.88%
SEPTEMBER	\$796,926	\$705,651	\$91,275	12.93%
OCTOBER	\$873,732	\$777,392	\$96,340	12.39%
NOVEMBER	\$787,895	\$719,132	\$68,763	9.56%
DECEMBER	\$856,145	\$746,474	\$109,671	14.69%
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$4,947,111</u>	<u>\$4,395,150</u>	<u>\$551,961</u>	

*Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF DECEMBER 31, 2014 - FISCAL YEAR 15



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF DECEMBER 31, 2014 - FISCAL YEAR 2015



PROJECTION

PROJECTED REVENUES SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

	TOTAL CURRENT MONTH - DECEMBER 2014				YEAR TO DATE @ DECEMBER 31, 2014			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,780,712	\$1,721,936	\$58,775	3.41%	\$10,607,288	\$10,532,933	\$74,355	0.71%
CONWAY MAIN PLAZA	\$4,662,066	\$4,475,206	\$186,860	4.18%	\$27,783,705	\$27,308,611	\$475,094	1.74%
PINE HILLS PLAZA	\$2,734,437	\$2,566,316	\$168,121	6.55%	\$16,077,335	\$15,513,798	\$563,536	3.63%
HIAWASSEE PLAZA	\$1,743,346	\$1,614,807	\$128,539	7.96%	\$10,088,809	\$9,613,885	\$474,925	4.94%
TOTAL EAST-WEST	\$10,920,560	\$10,378,264	\$542,296	5.23%	\$64,557,137	\$62,969,227	\$1,587,910	2.52%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$718,470	\$670,065	\$48,405	7.22%	\$4,066,494	\$3,904,751	\$161,743	4.14%
BEACHLINE MAIN PLAZA	\$1,525,062	\$1,427,990	\$97,072	6.80%	\$8,638,911	\$8,321,497	\$317,414	3.81%
AIRPORT PLAZA	\$2,862,476	\$2,704,657	\$157,818	5.84%	\$16,110,168	\$15,563,411	\$546,757	3.51%
TOTAL BEACHLINE	\$5,106,008	\$4,802,712	\$303,296	6.32%	\$28,815,573	\$27,789,659	\$1,025,914	3.69%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$2,609,310	\$2,382,680	\$226,630	9.51%	\$14,300,828	\$13,334,079	\$966,749	7.25%
BOGGY CREEK PLAZA (SC)	\$2,542,249	\$2,263,411	\$278,838	12.32%	\$14,290,150	\$13,089,378	\$1,200,771	9.17%
CURRY FORD PLAZA	\$1,959,392	\$1,769,213	\$190,179	10.75%	\$11,341,686	\$10,586,152	\$755,534	7.14%
UNIVERSITY PLAZA	\$2,018,297	\$1,888,178	\$130,119	6.89%	\$11,968,068	\$11,461,544	\$506,524	4.42%
TOTAL GREENEWAY	\$9,129,248	\$8,303,482	\$825,766	9.94%	\$51,900,732	\$48,471,154	\$3,429,579	7.08%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,415,238	\$1,222,814	\$192,424	15.74%	\$7,780,780	\$6,748,020	\$1,032,760	15.30%
FOREST LAKE PLAZA	\$1,834,654	\$1,643,039	\$191,615	11.66%	\$10,471,112	\$9,563,284	\$907,829	9.49%
TOTAL SR 429	\$3,249,893	\$2,865,853	\$384,039	13.40%	\$18,251,893	\$16,311,304	\$1,940,589	11.90%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$856,145	\$761,918	\$94,228	12.37%	\$4,947,111	\$4,486,078	\$461,033	10.28%
TOTAL 414	\$856,145	\$761,918	\$94,228		\$4,947,111	\$4,486,078	\$461,033	
TOTAL	\$29,261,854	\$27,112,229	\$2,149,624	7.93%	\$168,472,446	\$160,027,420	\$8,445,025	5.28%
E-PASS DISCOUNT	(\$1,024,606)	(\$878,020)	(\$146,585)	16.69%	(\$6,209,358)	(\$5,576,066)	(\$633,291)	11.36%
NET SYSTEM REVENUE	\$28,237,248	\$26,234,209	\$2,003,039	7.64%	\$162,263,088	\$154,451,354	\$7,811,734	5.06%

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$1,739,541	\$1,703,188	\$36,353	2.13%	\$4,584,076	\$4,447,654	\$136,422	3.07%
AUGUST	\$1,771,453	\$1,794,648	(\$23,195)	-1.29%	\$4,619,383	\$4,640,604	(\$21,221)	-0.46%
SEPTEMBER	\$1,739,762	\$1,722,358	\$17,404	1.01%	\$4,534,202	\$4,432,436	\$101,766	2.30%
OCTOBER	\$1,886,703	\$1,862,334	\$24,369	1.31%	\$4,945,469	\$4,838,297	\$107,172	2.22%
NOVEMBER	\$1,689,118	\$1,728,470	(\$39,352)	-2.28%	\$4,438,509	\$4,474,414	(\$35,905)	-0.80%
DECEMBER	\$1,780,712	\$1,721,936	\$58,775	3.41%	\$4,662,066	\$4,475,206	\$186,860	4.18%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$10,607,288</u>	<u>\$10,532,933</u>	<u>\$74,355</u>		<u>\$27,783,705</u>	<u>\$27,308,611</u>	<u>\$475,094</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$2,619,247	\$2,503,135	\$116,113	4.64%	\$1,644,466	\$1,556,200	\$88,266	5.67%
AUGUST	\$2,657,213	\$2,631,931	\$25,281	0.96%	\$1,665,182	\$1,629,036	\$36,146	2.22%
SEPTEMBER	\$2,637,019	\$2,507,808	\$129,212	5.15%	\$1,638,329	\$1,541,853	\$96,476	6.26%
OCTOBER	\$2,855,985	\$2,735,224	\$120,761	4.42%	\$1,779,901	\$1,681,660	\$98,241	5.84%
NOVEMBER	\$2,573,434	\$2,569,384	\$4,050	0.16%	\$1,617,585	\$1,590,329	\$27,257	1.71%
DECEMBER	\$2,734,437	\$2,566,316	\$168,121	6.55%	\$1,743,346	\$1,614,807	\$128,539	7.96%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$16,077,335</u>	<u>\$15,513,798</u>	<u>\$563,536</u>		<u>\$10,088,809</u>	<u>\$9,613,885</u>	<u>\$474,925</u>	

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$726,895	\$689,820	\$37,076	5.37%	\$1,532,853	\$1,470,089	\$62,764	4.27%
AUGUST	\$694,661	\$675,312	\$19,349	2.87%	\$1,458,566	\$1,439,172	\$19,394	1.35%
SEPTEMBER	\$606,357	\$601,678	\$4,678	0.78%	\$1,300,040	\$1,282,250	\$17,791	1.39%
OCTOBER	\$679,733	\$645,003	\$34,730	5.38%	\$1,456,638	\$1,374,579	\$82,058	5.97%
NOVEMBER	\$640,377	\$622,873	\$17,504	2.81%	\$1,365,752	\$1,327,417	\$38,335	2.89%
DECEMBER	\$718,470	\$670,065	\$48,405	7.22%	\$1,525,062	\$1,427,990	\$97,072	6.80%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$4,066,494</u>	<u>\$3,904,751</u>	<u>\$161,743</u>		<u>\$8,638,911</u>	<u>\$8,321,497</u>	<u>\$317,414</u>	

	AIRPORT PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$2,722,611	\$2,658,013	\$64,598	2.43%
AUGUST	\$2,659,767	\$2,631,896	\$27,871	1.06%
SEPTEMBER	\$2,469,654	\$2,360,740	\$108,914	4.61%
OCTOBER	\$2,797,405	\$2,660,061	\$137,344	5.16%
NOVEMBER	\$2,598,255	\$2,548,043	\$50,212	1.97%
DECEMBER	\$2,862,476	\$2,704,657	\$157,818	5.84%
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$16,110,168</u>	<u>\$15,563,411</u>	<u>\$546,757</u>	

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$2,458,177	\$2,314,530	\$143,648	6.21%	\$2,375,868	\$2,174,516	\$201,352	9.26%
AUGUST	\$2,392,799	\$2,284,874	\$107,925	4.72%	\$2,357,811	\$2,231,781	\$126,030	5.65%
SEPTEMBER	\$2,142,774	\$1,986,040	\$156,734	7.89%	\$2,213,811	\$2,029,199	\$184,612	9.10%
OCTOBER	\$2,431,576	\$2,225,382	\$206,195	9.27%	\$2,506,721	\$2,260,943	\$245,777	10.87%
NOVEMBER	\$2,266,191	\$2,140,573	\$125,618	5.87%	\$2,293,691	\$2,129,529	\$164,162	7.71%
DECEMBER	\$2,609,310	\$2,382,680	\$226,630	9.51%	\$2,542,249	\$2,263,411	\$278,838	12.32%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$14,300,828</u>	<u>\$13,334,079</u>	<u>\$966,749</u>		<u>\$14,290,150</u>	<u>\$13,089,378</u>	<u>\$1,200,771</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$1,873,258	\$1,753,017	\$120,241	6.86%	\$1,977,450	\$1,876,167	\$101,283	5.40%
AUGUST	\$1,872,852	\$1,809,722	\$63,130	3.49%	\$1,975,789	\$1,949,355	\$26,434	1.36%
SEPTEMBER	\$1,823,987	\$1,698,340	\$125,647	7.40%	\$1,940,841	\$1,846,996	\$93,845	5.08%
OCTOBER	\$1,999,941	\$1,840,155	\$159,786	8.68%	\$2,138,831	\$2,026,718	\$112,112	5.53%
NOVEMBER	\$1,812,256	\$1,715,706	\$96,550	5.63%	\$1,916,861	\$1,874,130	\$42,731	2.28%
DECEMBER	\$1,959,392	\$1,769,213	\$190,179	10.75%	\$2,018,297	\$1,888,178	\$130,119	6.89%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$11,341,686</u>	<u>\$10,586,152</u>	<u>\$755,534</u>		<u>\$11,968,068</u>	<u>\$11,461,544</u>	<u>\$506,524</u>	

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$1,295,487	\$1,117,281	\$178,206	15.95%	\$1,727,957	\$1,556,218	\$171,739	11.04%
AUGUST	\$1,259,364	\$1,102,475	\$156,889	14.23%	\$1,720,391	\$1,609,985	\$110,406	6.86%
SEPTEMBER	\$1,199,936	\$1,018,946	\$180,990	17.76%	\$1,665,841	\$1,510,419	\$155,422	10.29%
OCTOBER	\$1,352,971	\$1,163,310	\$189,661	16.30%	\$1,840,258	\$1,673,758	\$166,501	9.95%
NOVEMBER	\$1,257,784	\$1,123,194	\$134,590	11.98%	\$1,682,011	\$1,569,865	\$112,146	7.14%
DECEMBER	\$1,415,238	\$1,222,814	\$192,424	15.74%	\$1,834,654	\$1,643,039	\$191,615	11.66%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$7,780,780</u>	<u>\$6,748,020</u>	<u>\$1,032,760</u>		<u>\$10,471,112</u>	<u>\$9,563,284</u>	<u>\$907,829</u>	

*Does not include UTN toll revenue paid in cash.

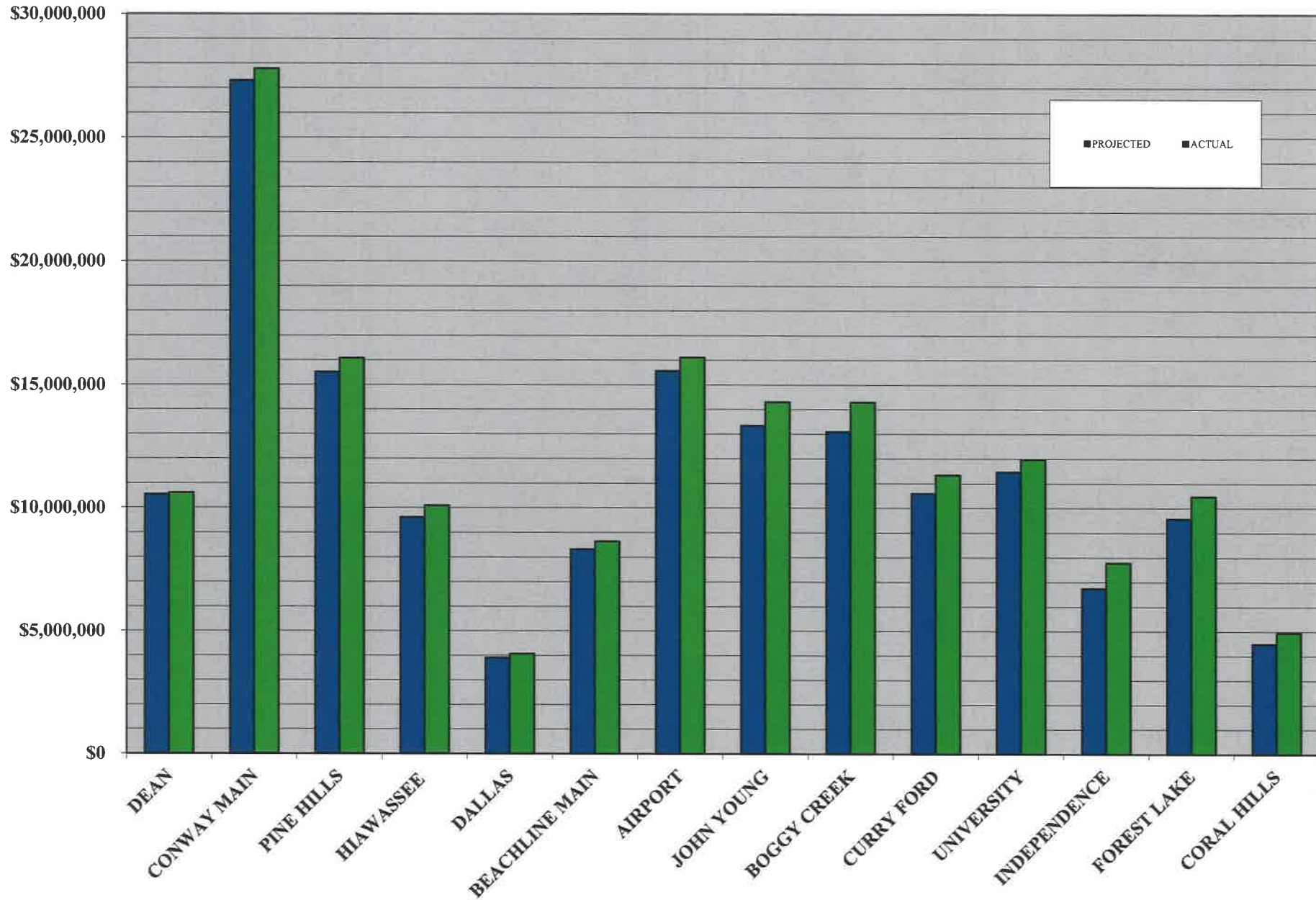
PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$817,693	\$719,610	\$98,083	13.63%
AUGUST	\$814,719	\$756,816	\$57,904	7.65%
SEPTEMBER	\$796,926	\$720,250	\$76,676	10.65%
OCTOBER	\$873,732	\$793,475	\$80,257	10.11%
NOVEMBER	\$787,895	\$734,010	\$53,886	7.34%
DECEMBER	\$856,145	\$761,918	\$94,228	12.37%
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$4,947,111</u>	<u>\$4,486,078</u>	<u>\$461,033</u>	<u></u>

*Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
AS OF DECEMBER 31, 2014 - FISCAL YEAR 2015

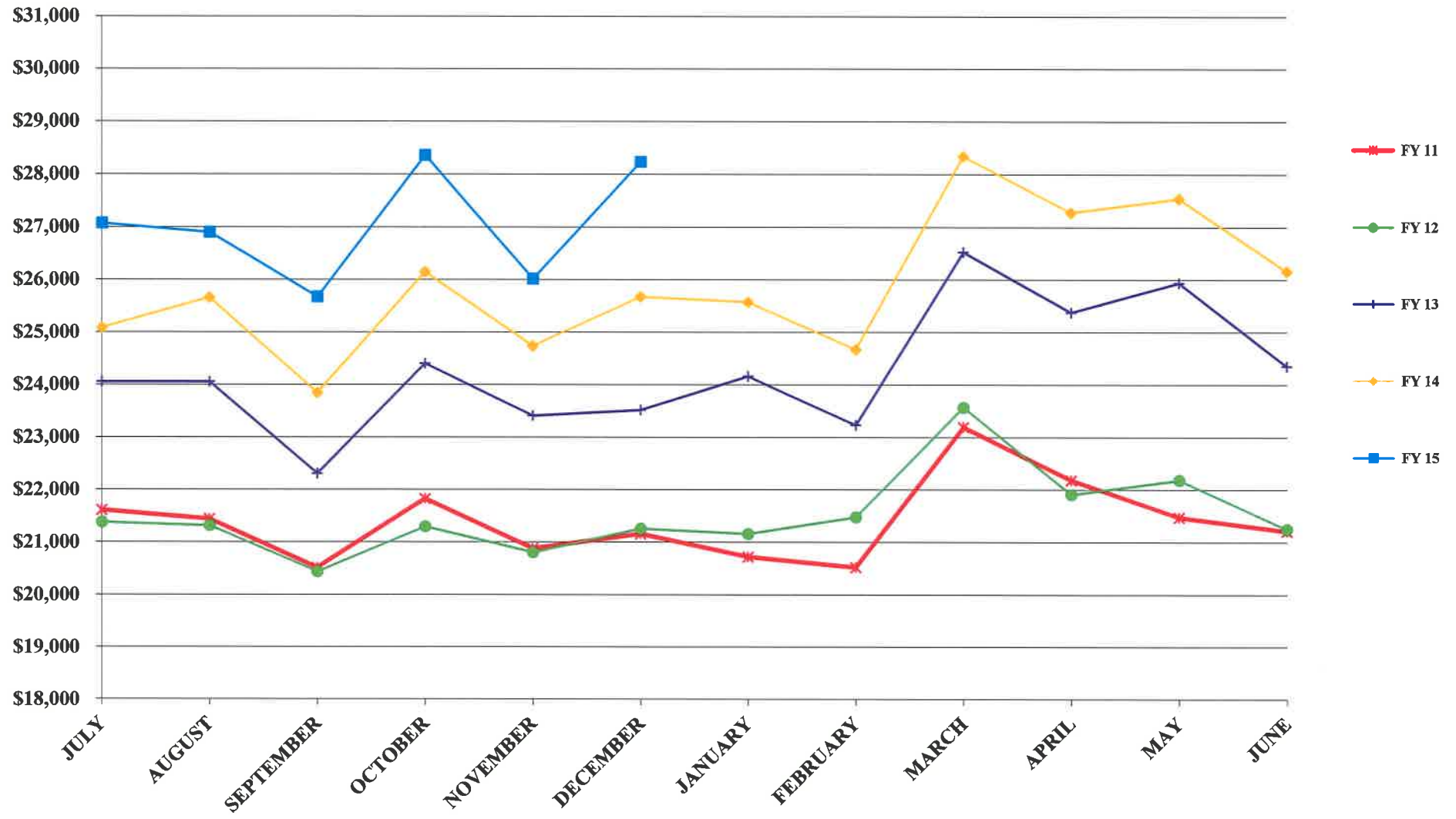


REVENUE 5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
 FISCAL YEAR 2011 THROUGH FISCAL YEAR 2015
 (000's)

	<u>FY 11</u>	<u>FY 12</u>	<u>FY 13</u>	<u>FY 14</u>	<u>FY 15</u>
JULY	\$21,605	\$21,377	\$24,052	\$25,085	\$27,076
AUGUST	\$21,437	\$21,308	\$24,052	\$25,661	\$26,900
SEPTEMBER	\$20,511	\$20,435	\$22,304	\$23,843	\$25,672
OCTOBER	\$21,824	\$21,292	\$24,401	\$26,147	\$28,362
NOVEMBER	\$20,875	\$20,803	\$23,407	\$24,737	\$26,016
DECEMBER	\$21,153	\$21,255	\$23,517	\$25,675	\$28,237
JANUARY	\$20,717	\$21,155	\$24,153	\$25,574	
FEBRUARY	\$20,519	\$21,474	\$23,229	\$24,672	
MARCH	\$23,189	\$23,568	\$26,523	\$28,343	
APRIL	\$22,179	\$21,909	\$25,376	\$27,275	
MAY	\$21,468	\$22,178	\$25,934	\$27,539	
JUNE	\$21,205	\$21,245	\$24,348	\$26,155	
TOTALS	\$256,682	\$258,000	\$291,296	\$310,706	\$162,263

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)



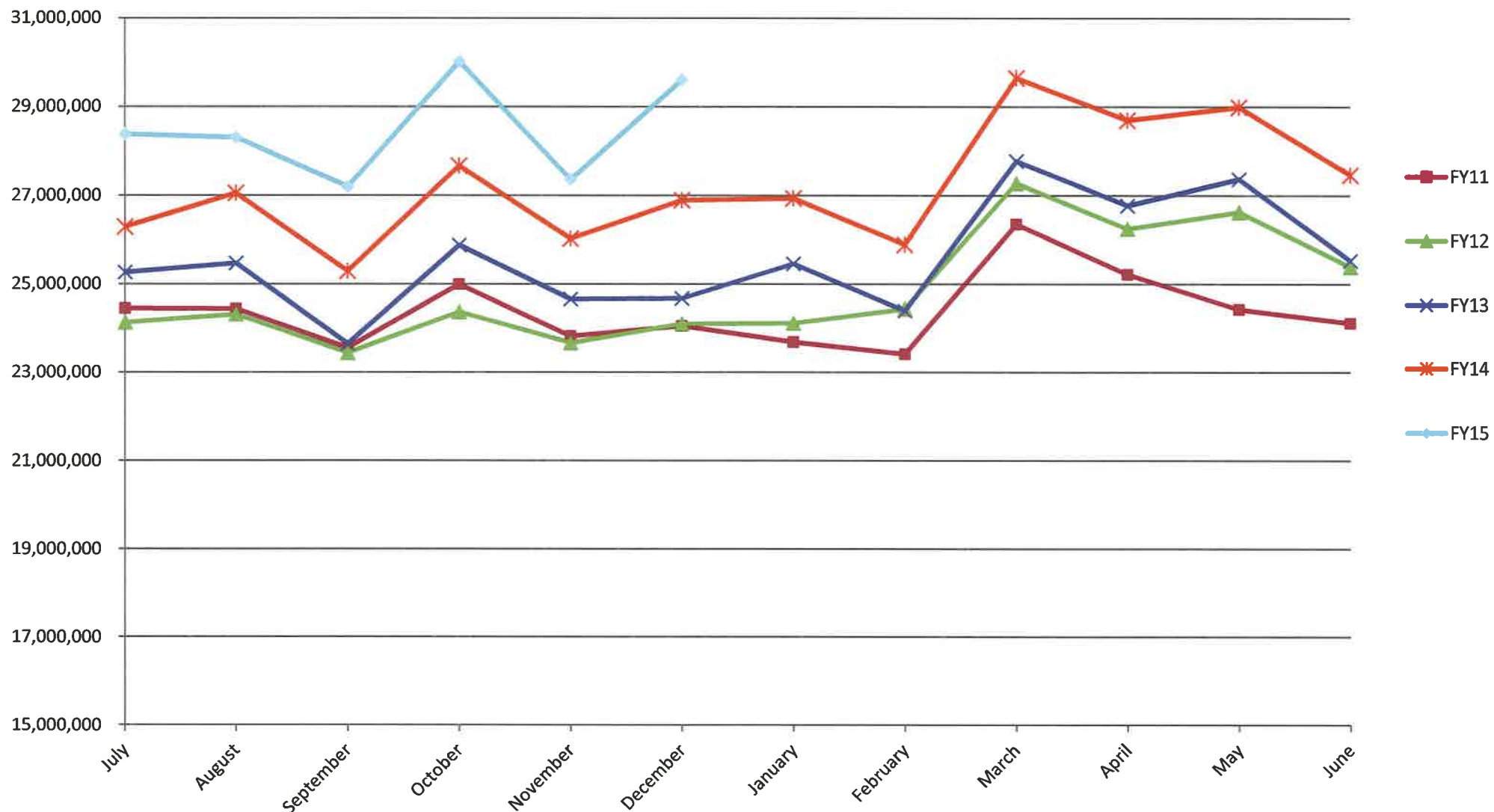
TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

	CURRENT MONTH - DECEMBER 2014				YEAR TO DATE @ DECEMBER 31, 2014			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,161,851	2,048,200	113,651	5.55%	12,875,937	12,524,350	351,587	2.81%
CONWAY MAIN PLAZA	4,421,916	4,140,409	281,507	6.80%	26,291,670	25,217,470	1,074,200	4.26%
PINE HILLS PLAZA	2,573,842	2,364,788	209,054	8.84%	15,168,347	14,321,111	847,236	5.92%
HIAWASSEE PLAZA	2,199,070	1,990,304	208,766	10.49%	12,686,068	11,800,569	885,499	7.50%
TOTAL EAST-WEST	11,356,679	10,543,701	812,978	7.71%	67,022,022	63,863,500	3,158,522	4.95%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,378,971	1,261,031	117,940	9.35%	7,793,252	7,333,163	460,089	6.27%
BEACHLINE MAIN PLAZA	1,596,228	1,464,359	131,869	9.01%	9,034,182	8,533,639	500,543	5.87%
AIRPORT PLAZA	2,447,841	2,267,427	180,414	7.96%	13,787,751	13,037,555	750,196	5.75%
TOTAL BEACHLINE	5,423,040	4,992,817	430,223	8.62%	30,615,185	28,904,357	1,710,828	5.92%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	2,179,069	1,929,350	249,719	12.94%	12,000,157	10,879,632	1,120,525	10.30%
BOGGY CREEK PLAZA (SC)	2,085,665	1,802,315	283,350	15.72%	11,773,636	10,472,657	1,300,979	12.42%
CURRY FORD PLAZA	2,310,310	2,047,850	262,460	12.82%	13,392,397	12,227,048	1,165,349	9.53%
UNIVERSITY PLAZA	2,417,642	2,218,342	199,300	8.98%	14,372,799	13,472,736	900,063	6.68%
TOTAL GREENEWAY	8,992,686	7,997,857	994,829	12.44%	51,538,989	47,052,073	4,486,916	9.54%
WESTERN BELTWAY (SR429)								
INDEPENDENCE PLAZA	1,435,075	1,249,098	185,977	14.89%	7,954,898	7,040,228	914,670	12.99%
FOREST LAKE PLAZA	1,517,602	1,334,207	183,395	13.75%	8,659,989	7,784,735	875,254	11.24%
TOTAL SR 429	2,952,677	2,583,305	369,372	14.30%	16,614,887	14,824,963	1,789,924	12.07%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	875,027	774,659	100,368	12.96%	5,077,484	4,580,111	497,373	10.86%
TOTAL SR 414	875,027	774,659	100,368		5,077,484	4,580,111	497,373	
TOTAL SYSTEM	29,600,109	26,892,339	2,707,770	10.07%	170,868,567	159,225,004	11,643,563	7.31%

*Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF DECEMBER 31, 2014



Note: Includes traffic from Dallas Plaza
which opened 3/19/12

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	2,105,273	2,020,506	84,767	4.20%	4,325,299	4,095,951	229,348	5.60%
AUGUST	2,145,499	2,130,308	15,191	0.71%	4,364,247	4,282,010	82,237	1.92%
SEPTEMBER	2,115,474	2,050,932	64,542	3.15%	4,292,662	4,093,438	199,224	4.87%
OCTOBER	2,293,183	2,217,228	75,955	3.43%	4,684,247	4,470,726	213,521	4.78%
NOVEMBER	2,054,657	2,057,176	(2,519)	-0.12%	4,203,299	4,134,936	68,363	1.65%
DECEMBER	2,161,851	2,048,200	113,651	5.55%	4,421,916	4,140,409	281,507	6.80%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>12,875,937</u>	<u>12,524,350</u>	<u>351,587</u>		<u>26,291,670</u>	<u>25,217,470</u>	<u>1,074,200</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	2,467,612	2,302,420	165,192	7.17%	2,055,419	1,896,860	158,559	8.36%
AUGUST	2,505,024	2,430,916	74,108	3.05%	2,089,438	1,996,522	92,916	4.65%
SEPTEMBER	2,490,132	2,318,812	171,320	7.39%	2,056,472	1,896,215	160,257	8.45%
OCTOBER	2,700,761	2,529,771	170,990	6.76%	2,242,700	2,066,930	175,770	8.50%
NOVEMBER	2,430,976	2,374,404	56,572	2.38%	2,042,969	1,953,738	89,231	4.57%
DECEMBER	2,573,842	2,364,788	209,054	8.84%	2,199,070	1,990,304	208,766	10.49%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>15,168,347</u>	<u>14,321,111</u>	<u>847,236</u>		<u>12,686,068</u>	<u>11,800,569</u>	<u>885,499</u>	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	1,394,930	1,309,623	85,307	6.51%	1,598,260	1,500,918	97,342	6.49%
AUGUST	1,332,958	1,273,653	59,305	4.66%	1,526,853	1,474,784	52,069	3.53%
SEPTEMBER	1,159,520	1,127,867	31,653	2.81%	1,361,975	1,321,183	40,792	3.09%
OCTOBER	1,299,296	1,191,580	107,716	9.04%	1,522,415	1,406,377	116,038	8.25%
NOVEMBER	1,227,577	1,169,409	58,168	4.97%	1,428,451	1,366,018	62,433	4.57%
DECEMBER	1,378,971	1,261,031	117,940	9.35%	1,596,228	1,464,359	131,869	9.01%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>7,793,252</u>	<u>7,333,163</u>	<u>460,089</u>		<u>9,034,182</u>	<u>8,533,639</u>	<u>500,543</u>	

	AIRPORT PLAZA			
	FY 15	FY 14	+ OR -	%
JULY	2,327,786	2,220,000	107,786	4.86%
AUGUST	2,274,129	2,200,931	73,198	3.33%
SEPTEMBER	2,116,961	1,981,198	135,763	6.85%
OCTOBER	2,395,713	2,232,516	163,197	7.31%
NOVEMBER	2,225,321	2,135,483	89,838	4.21%
DECEMBER	2,447,841	2,267,427	180,414	7.96%
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>13,787,751</u>	<u>13,037,555</u>	<u>750,196</u>	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	2,041,374	1,875,672	165,702	8.83%	1,932,790	1,716,113	216,677	12.63%
AUGUST	2,001,552	1,864,647	136,905	7.34%	1,933,242	1,781,527	151,715	8.52%
SEPTEMBER	1,816,659	1,638,426	178,233	10.88%	1,842,455	1,640,164	202,291	12.33%
OCTOBER	2,052,997	1,824,696	228,301	12.51%	2,080,861	1,822,817	258,044	14.16%
NOVEMBER	1,908,506	1,746,841	161,665	9.25%	1,898,623	1,709,721	188,902	11.05%
DECEMBER	2,179,069	1,929,350	249,719	12.94%	2,085,665	1,802,315	283,350	15.72%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>12,000,157</u>	<u>10,879,632</u>	<u>1,120,525</u>		<u>11,773,636</u>	<u>10,472,657</u>	<u>1,300,979</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	2,204,230	2,013,764	190,466	9.46%	2,364,810	2,193,850	170,960	7.79%
AUGUST	2,209,190	2,083,682	125,508	6.02%	2,371,612	2,287,586	84,026	3.67%
SEPTEMBER	2,160,424	1,966,525	193,899	9.86%	2,339,592	2,179,160	160,432	7.36%
OCTOBER	2,364,696	2,129,437	235,259	11.05%	2,573,695	2,385,493	188,202	7.89%
NOVEMBER	2,143,547	1,985,790	157,757	7.94%	2,305,448	2,208,305	97,143	4.40%
DECEMBER	2,310,310	2,047,850	262,460	12.82%	2,417,642	2,218,342	199,300	8.98%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>13,392,397</u>	<u>12,227,048</u>	<u>1,165,349</u>		<u>14,372,799</u>	<u>13,472,736</u>	<u>900,063</u>	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	1,309,605	1,148,842	160,763	13.99%	1,422,121	1,262,697	159,424	12.63%
AUGUST	1,294,001	1,161,319	132,682	11.43%	1,422,467	1,309,257	113,210	8.65%
SEPTEMBER	1,243,928	1,108,038	135,890	12.26%	1,382,852	1,235,767	147,085	11.90%
OCTOBER	1,386,536	1,215,612	170,924	14.06%	1,521,053	1,365,466	155,587	11.39%
NOVEMBER	1,285,753	1,157,319	128,434	11.10%	1,393,894	1,277,341	116,553	9.12%
DECEMBER	1,435,075	1,249,098	185,977	14.89%	1,517,602	1,334,207	183,395	13.75%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>7,954,898</u>	<u>7,040,228</u>	<u>914,670</u>		<u>8,659,989</u>	<u>7,784,735</u>	<u>875,254</u>	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

JOHN LAND APOPKA EXPRESSWAY (SR 414)

CORAL HILLS PLAZA				
	FY 15	FY 14	+ OR -	%
JULY	838,082	735,091	102,991	14.01%
AUGUST	837,832	775,233	62,599	8.07%
SEPTEMBER	821,247	735,764	85,483	11.62%
OCTOBER	895,821	809,652	86,169	10.64%
NOVEMBER	809,475	749,712	59,763	7.97%
DECEMBER	875,027	774,659	100,368	12.96%
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>5,077,484</u>	<u>4,580,111</u>	<u>497,373</u>	

*Does not include UTN toll revenue paid in cash.

ELECTRONIC COLLECTION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2015

YEAR TO DATE @ DECEMBER 31, 2014

REVENUE COMPARISON BY PLAZA

	TOTAL TOLLS	TOTAL E-PASS	% E-PASS
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$10,607,288	\$8,829,442	83.24%
CONWAY MAIN PLAZA	\$27,783,705	\$22,632,071	81.46%
PINE HILLS PLAZA	\$16,077,335	\$13,208,210	82.15%
HIAWASSEE PLAZA	\$10,088,809	\$8,421,703	83.48%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$4,066,494	\$3,103,152	76.31%
BEACHLINE MAIN PLAZA	\$8,638,911	\$6,565,501	76.00%
AIRPORT PLAZA	\$16,110,168	\$11,771,151	73.07%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$14,300,828	\$11,114,224	77.72%
BOGGY CREEK PLAZA (SC)	\$14,290,150	\$11,724,947	82.05%
CURRY FORD PLAZA	\$11,341,686	\$9,763,249	86.08%
UNIVERSITY PLAZA	\$11,968,068	\$10,238,263	85.55%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	\$7,780,780	\$6,359,751	81.74%
FOREST LAKE PLAZA	\$10,471,112	\$8,721,757	83.29%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$4,947,111	\$4,077,015	82.41%
TOTALS	\$168,472,446	\$136,530,435	81.04%
E-PASS DISCOUNT	\$6,209,358	\$6,209,358	
NET TOLL REVENUES	\$162,263,088	\$130,321,078	80.31%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2015

TOTAL REVENUE BY MONTH

	NET TOTAL TOLL REVENUE	NET E-PASS REVENUE	% OF TOTAL
JULY	\$27,075,671	\$21,361,347	78.89%
AUGUST	\$26,900,090	\$21,422,066	79.64%
SEPTEMBER	\$25,672,279	\$20,997,777	81.79%
OCTOBER	\$28,361,664	\$23,082,423	81.39%
NOVEMBER	\$26,016,136	\$20,944,484	80.51%
DECEMBER	\$28,237,248	\$22,512,980	79.73%
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	\$162,263,088	\$130,321,078	80.31%

*** E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS DISCOUNT*

FISCAL YEAR 2015

TOTAL E-PASS REVENUE BY MONTH

	TOTAL E-PASS REVENUE	E-PASS DISCOUNT	NET E-PASS REVENUE	DISCOUNT AS A % OF OF E-PASS	DISCOUNT AS A % OF TOTAL REVENUE
JULY	\$22,381,255	\$1,019,909	\$21,361,347	4.56%	3.77%
AUGUST	\$22,441,926	\$1,019,859	\$21,422,066	4.54%	3.79%
SEPTEMBER	\$22,034,978	\$1,037,201	\$20,997,777	4.71%	4.04%
OCTOBER	\$24,266,622	\$1,184,199	\$23,082,423	4.88%	4.18%
NOVEMBER	\$21,868,068	\$923,584	\$20,944,484	4.22%	3.55%
DECEMBER	\$23,537,586	\$1,024,606	\$22,512,980	4.35%	3.63%
JANUARY					
FEBRUARY					
MARCH					
APRIL					
MAY					
JUNE					
YEAR TO DATE	\$136,530,435	\$6,209,358	\$130,321,078	4.55%	3.83%

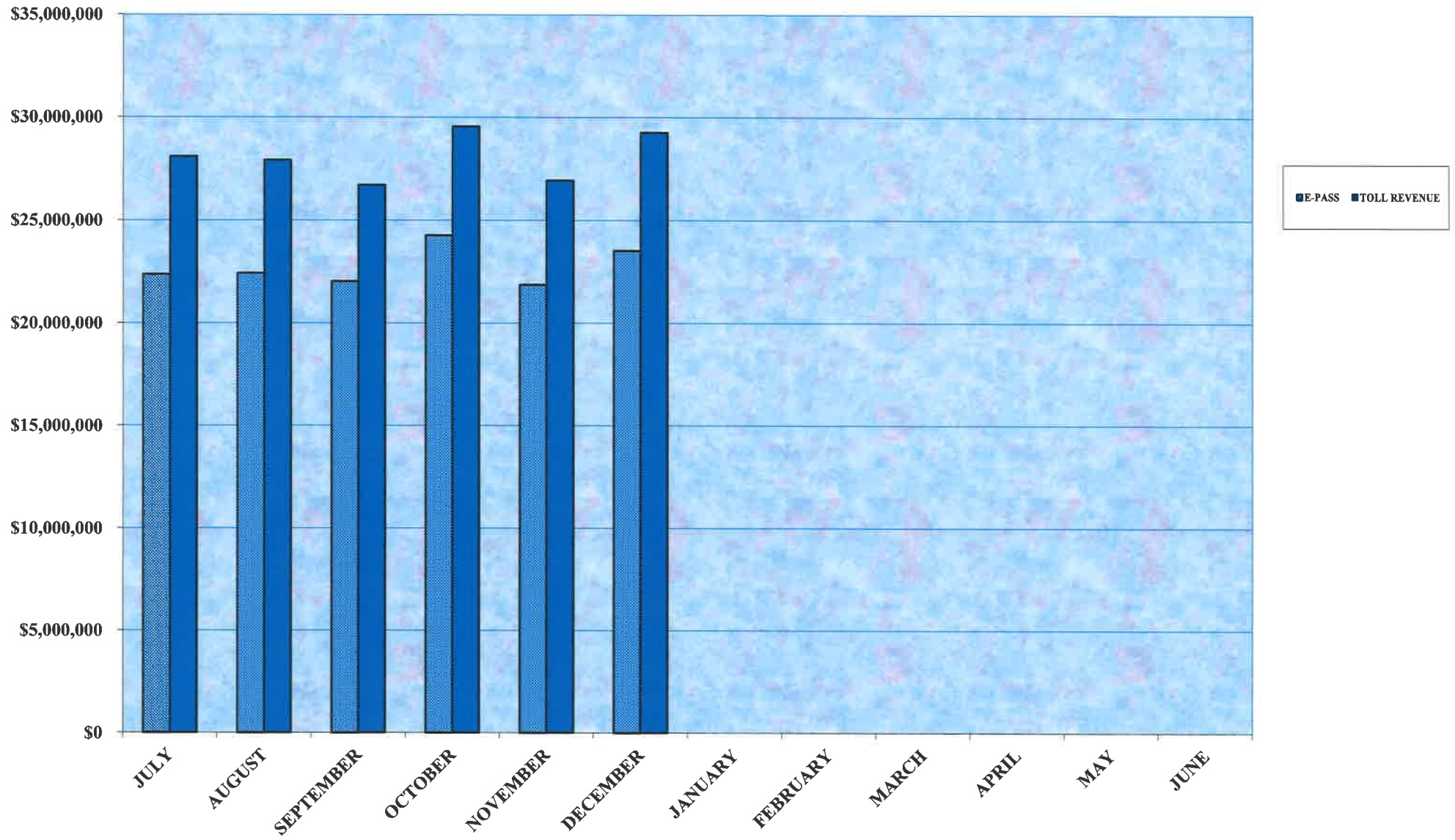
* E-PASS DISCOUNT GIVEN TO ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2015

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	E-PASS DISCOUNT	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,438,759	\$3,698,854	\$2,132,589	\$1,358,629	\$534,498	\$1,123,165	\$1,927,334	\$1,862,045	\$1,910,892	\$1,595,962	\$1,672,593	\$1,028,786	\$1,427,076	\$670,073	\$1,019,909	\$21,361,347	78.89%
AUGUST	\$1,465,355	\$3,728,680	\$2,169,910	\$1,384,031	\$522,910	\$1,090,523	\$1,913,807	\$1,837,423	\$1,919,265	\$1,603,942	\$1,678,737	\$1,032,509	\$1,426,339	\$668,493	\$1,019,859	\$21,422,066	79.64%
SEPTEMBER	\$1,462,800	\$3,729,444	\$2,192,655	\$1,384,341	\$476,749	\$1,017,150	\$1,862,537	\$1,710,637	\$1,854,853	\$1,590,583	\$1,682,692	\$1,005,927	\$1,402,720	\$661,891	\$1,037,201	\$20,997,777	81.79%
OCTOBER	\$1,582,893	\$4,069,002	\$2,373,594	\$1,503,329	\$528,893	\$1,130,012	\$2,083,936	\$1,922,792	\$2,085,574	\$1,737,715	\$1,849,144	\$1,121,599	\$1,550,479	\$727,663	\$1,184,199	\$23,082,423	81.39%
NOVEMBER	\$1,407,531	\$3,620,770	\$2,105,851	\$1,345,761	\$495,195	\$1,052,311	\$1,903,760	\$1,774,506	\$1,890,894	\$1,561,583	\$1,640,332	\$1,025,263	\$1,396,748	\$647,564	\$923,584	\$20,944,484	80.51%
DECEMBER	\$1,472,104	\$3,785,321	\$2,233,612	\$1,445,611	\$544,908	\$1,152,340	\$2,079,776	\$2,006,822	\$2,063,469	\$1,673,464	\$1,714,765	\$1,145,668	\$1,518,395	\$701,331	\$1,024,606	\$22,512,980	79.73%
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
TOTALS	\$8,829,442	\$22,632,071	\$13,208,210	\$8,421,703	\$3,103,152	\$6,565,501	\$11,771,151	\$11,114,224	\$11,724,947	\$9,763,249	\$10,238,263	\$6,359,751	\$8,721,757	\$4,077,015	\$6,209,358	\$130,321,078	80.31%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2015



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2015

YEAR TO DATE @ DECEMBER 31, 2014

TRAFFIC COMPARISON BY PLAZA

	TOTAL REVENUE TRAFFIC	TOTAL E-PASS TRAFFIC	% E-PASS
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	12,875,937	11,032,664	85.68%
CONWAY MAIN PLAZA	26,291,670	21,952,226	83.49%
PINE HILLS PLAZA	15,168,347	12,743,797	84.02%
HIAWASSEE PLAZA	12,686,068	10,872,335	85.70%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	7,793,252	5,900,657	75.71%
BEACHLINE MAIN PLAZA	9,034,182	7,000,788	77.49%
AIRPORT PLAZA	13,787,751	10,350,667	75.07%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	12,000,157	9,535,671	79.46%
BOGGY CREEK PLAZA (SC)	11,773,636	9,945,574	84.47%
CURRY FORD PLAZA	13,392,397	11,788,035	88.02%
UNIVERSITY PLAZA	14,372,799	12,584,234	87.56%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	7,954,898	6,819,522	85.73%
FOREST LAKE PLAZA	8,659,989	7,332,276	84.67%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	5,077,484	4,209,298	82.90%
TOTALS	170,868,567	142,067,744	83.14%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include UTN toll traffic paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2015

TOTAL TRAFFIC BY MONTH

	TOTAL REVENUE TRAFFIC	E-PASS TRAFFIC	% OF TOTAL
JULY	28,387,591	23,224,987	81.81%
AUGUST	28,308,044	23,357,668	82.51%
SEPTEMBER	27,200,353	22,980,101	84.48%
OCTOBER	30,013,974	25,260,059	84.16%
NOVEMBER	27,358,496	22,790,722	83.30%
DECEMBER	29,600,109	24,454,207	82.62%
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	170,868,567	142,067,744	83.14%

***E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2015

	DEAN	CONWAY MAIN	PIKE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	1,793,419	3,580,324	2,056,305	1,743,634	1,016,732	1,194,924	1,696,339	1,584,071	1,603,155	1,922,313	2,049,801	1,099,247	1,194,143	690,580	23,224,987	81.81%
AUGUST	1,828,226	3,614,780	2,093,290	1,782,741	995,195	1,166,342	1,682,350	1,572,284	1,621,342	1,935,640	2,063,932	1,111,017	1,198,883	691,646	23,357,668	82.51%
SEPTEMBER	1,828,063	3,614,383	2,114,615	1,783,582	905,635	1,085,311	1,636,406	1,477,976	1,585,132	1,922,695	2,072,192	1,086,159	1,182,560	685,392	22,980,101	84.48%
OCTOBER	1,978,728	3,946,115	2,293,210	1,942,083	1,003,427	1,202,607	1,831,480	1,656,924	1,779,874	2,098,568	2,274,383	1,201,101	1,301,366	750,193	25,260,059	84.16%
NOVEMBER	1,762,383	3,514,677	2,034,850	1,746,311	942,288	1,121,100	1,675,734	1,527,724	1,610,549	1,888,747	2,019,487	1,100,696	1,176,518	669,658	22,790,722	83.30%
DECEMBER	1,841,845	3,681,947	2,151,527	1,873,984	1,037,380	1,230,504	1,828,358	1,716,692	1,745,522	2,020,072	2,104,439	1,221,302	1,278,806	721,829	24,454,207	82.62%
JANUARY																
FEBRUARY																
MARCH																
APRIL																
MAY																
JUNE																
TOTALS	11,032,664	21,952,226	12,743,797	10,872,335	5,900,657	7,000,788	10,350,667	9,535,671	9,945,574	11,788,035	12,584,234	6,819,522	7,332,276	4,209,298	142,067,744	83.14%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

UNPAID TOLLS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED VIOLATION REPORT
AS OF DECEMBER 31, 2014

Fiscal Year	Revenue Transactions	Unadjusted Violations	Unadjusted Violation %	Total Violations Associated with an UTN	% Collected to Date (1)	Adjusted Violations	Adjusted Violation %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.05%	6,576,047	2.20%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	81.46%	5,509,317	1.80%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	81.49%	3,209,379	1.04%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	79.15%	4,580,519	1.44%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	73.74%	6,276,884	1.84%
FY 2015 - To Date	170,868,567	9,106,218	5.06%	5,849,211	52.42%	6,039,987	3.36%

(1) Note: Does not include revenues associated with fees

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY PLAZA***

CURRENT MONTH - DECEMBER 2014

FISCAL YEAR 2015

	REVENUE TRAFFIC	VIOLATIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,161,851	140,922	6.12%
CONWAY MAIN PLAZA	4,421,916	319,844	6.75%
PINE HILLS PLAZA	2,573,842	169,969	6.19%
HIAWASSEE PLAZA	2,199,070	111,747	4.84%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,378,971	61,077	4.24%
BEACHLINE MAIN PLAZA	1,596,228	70,322	4.22%
AIRPORT PLAZA	2,447,841	98,358	3.86%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	2,179,069	108,217	4.73%
BOGGY CREEK PLAZA (SC)	2,085,665	101,330	4.63%
CURRY FORD PLAZA	2,310,310	121,589	5.00%
UNIVERSITY PLAZA	2,417,642	110,481	4.37%
<u>WESTERN BELTWAY</u>			
INDEPENDENCE PLAZA	1,435,075	59,086	3.95%
FOREST LAKE PLAZA	1,517,602	62,497	3.96%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	875,027	41,912	4.57%
TOTALS	<u>29,600,109</u>	<u>1,577,351</u>	<u>5.06%</u>

*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY MONTH*
FISCAL YEAR 2015

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	123,225	294,166	153,834	102,660	58,214	67,253	91,025	90,507	83,509	105,170	103,899	52,036	53,457	36,847	1,415,802	28,387,591	4.75%
AUGUST	135,212	322,660	163,928	114,544	65,791	76,998	100,512	99,817	94,028	113,112	114,372	55,485	60,212	41,928	1,558,599	28,308,044	5.22%
SEPTEMBER	131,799	297,072	156,613	106,694	52,411	64,269	85,183	85,343	90,523	106,380	104,449	50,494	57,533	40,946	1,429,709	27,200,353	4.99%
OCTOBER	146,146	330,358	173,815	115,064	61,162	70,461	101,936	100,464	102,005	126,462	115,135	55,298	64,526	43,258	1,606,090	30,013,974	5.08%
NOVEMBER	136,308	309,834	165,090	108,678	61,118	69,978	98,302	99,578	98,033	114,846	106,786	53,436	58,790	37,890	1,518,667	27,358,496	5.26%
DECEMBER	140,922	319,844	169,969	111,747	61,077	70,322	98,358	108,217	101,330	121,589	110,481	59,086	62,497	41,912	1,577,351	29,600,109	5.06%
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
	813,612	1,873,934	983,249	659,387	359,773	419,281	575,316	655,122	569,428	687,559	655,122	325,835	357,015	242,781	9,106,218	170,868,567	5.06%

*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION RATE REPORT - BY MONTH*
FISCAL YEAR 2015

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	5.53%	6.37%	5.87%	4.76%	4.01%	4.04%	3.76%	4.25%	4.14%	4.55%	4.21%	3.82%	3.62%	4.21%	1,415,802	28,387,591	4.75%
AUGUST	5.93%	6.88%	6.14%	5.20%	4.70%	4.80%	4.23%	4.75%	4.64%	4.87%	4.60%	4.11%	4.06%	4.77%	1,558,599	28,308,044	5.22%
SEPTEMBER	5.86%	6.47%	5.92%	4.93%	4.32%	4.51%	3.87%	4.49%	4.68%	4.69%	4.27%	3.90%	3.99%	4.75%	1,429,709	27,200,353	4.99%
OCTOBER	5.99%	6.59%	6.05%	4.88%	4.50%	4.42%	4.08%	4.67%	4.67%	5.08%	4.28%	3.84%	4.07%	4.61%	1,606,090	30,013,974	5.08%
NOVEMBER	6.22%	6.87%	6.36%	5.05%	4.74%	4.67%	4.23%	4.96%	4.91%	5.09%	4.43%	3.99%	4.05%	4.47%	1,518,667	27,358,496	5.26%
DECEMBER	6.12%	6.75%	6.19%	4.84%	4.24%	4.22%	3.86%	4.73%	4.63%	5.00%	4.37%	3.95%	3.96%	4.57%	1,577,351	29,600,109	5.06%
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
	5.94%	6.65%	6.09%	4.94%	4.41%	4.01%	4.44%	4.64%	4.61%	4.88%	4.36%	3.93%	3.96%	4.56%	9,106,218	170,868,567	5.06%

*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

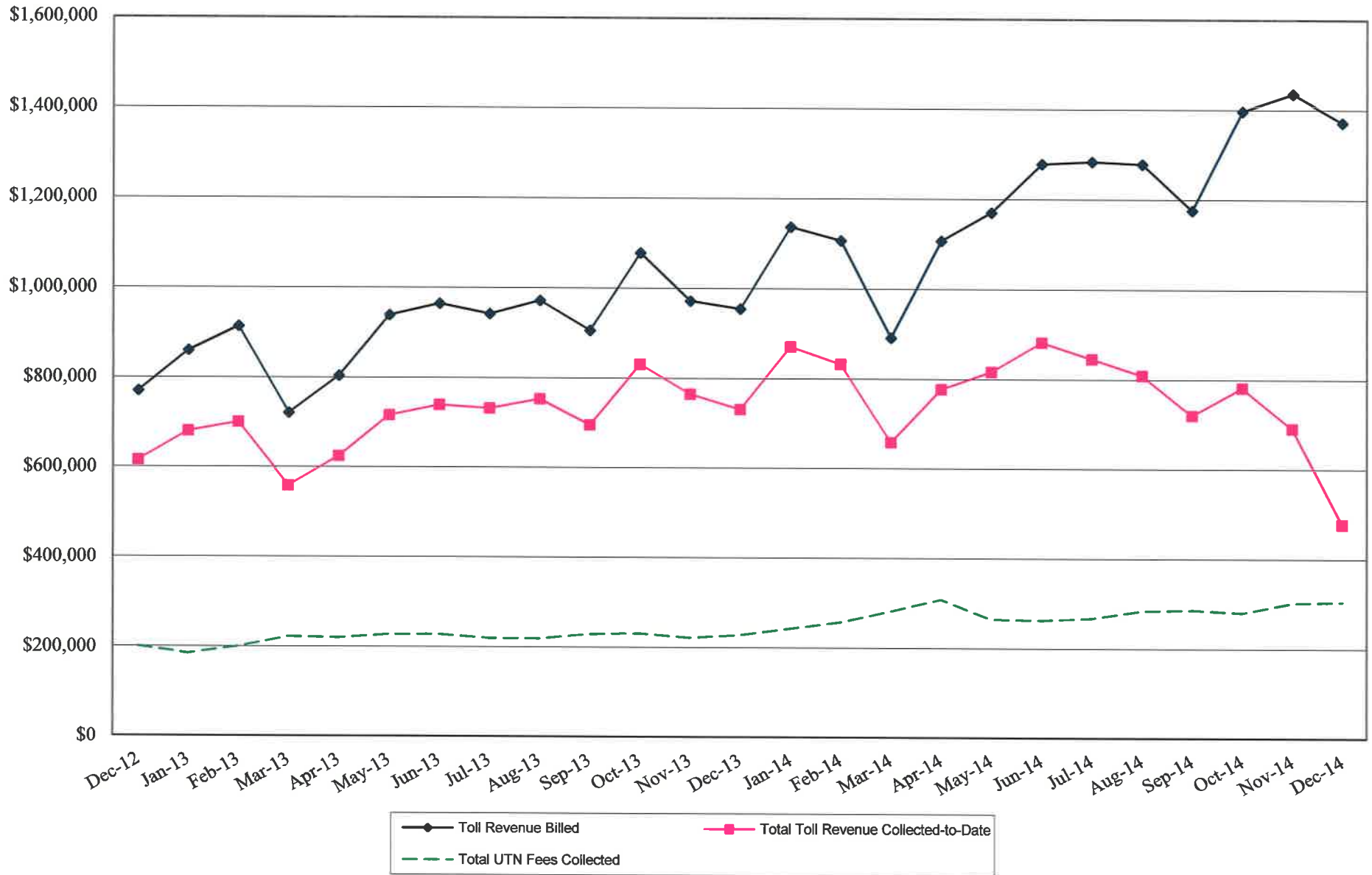
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TOLL NOTICE AGING REPORT
AS OF DECEMBER 31, 2014**

Month UTN was Created	Total Violations Associated with an UTN⁽¹⁾	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date⁽²⁾	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Dec-12	683,971	\$770,495.25	\$505,063.11	\$110,247.43	\$615,310.54	79.86%
Jan-13	762,671	\$860,467.50	\$555,232.49	\$125,073.40	\$680,305.89	79.06%
Feb-13	803,805	\$913,706.00	\$576,419.51	\$123,962.30	\$700,381.81	76.65%
Mar-13	633,724	\$721,380.25	\$469,602.54	\$88,869.99	\$558,472.53	77.42%
Apr-13	704,648	\$803,882.00	\$521,256.35	\$103,143.15	\$624,399.50	77.67%
May-13	826,228	\$939,305.50	\$602,413.01	\$113,851.90	\$716,264.91	76.25%
Jun-13	848,172	\$964,992.00	\$623,761.89	\$115,448.54	\$739,210.43	76.60%
Jul-13	834,747	\$942,474.75	\$610,879.66	\$121,049.40	\$731,929.06	77.66%
Aug-13	859,972	\$972,303.25	\$631,748.55	\$120,977.28	\$752,725.83	77.42%
Sep-13	816,434	\$905,980.00	\$580,504.91	\$114,792.95	\$695,297.86	76.75%
Oct-13	954,800	\$1,078,016.75	\$696,137.80	\$134,080.17	\$830,217.97	77.01%
Nov-13	856,315	\$972,413.00	\$648,662.95	\$115,623.47	\$764,286.42	78.60%
Dec-13	841,010	\$954,712.50	\$619,187.39	\$111,841.35	\$731,028.74	76.57%
Jan-14	1,001,311	\$1,136,821.50	\$734,502.69	\$135,947.83	\$870,450.52	76.57%
Feb-14	968,191	\$1,106,602.75	\$706,046.28	\$125,593.86	\$831,640.14	75.15%
Mar-14	781,875	\$891,562.50	\$558,900.56	\$99,429.76	\$658,330.32	73.84%
Apr-14	969,278	\$1,106,608.00	\$676,293.80	\$100,964.38	\$777,258.18	70.24%
May-14	1,027,612	\$1,169,774.25	\$702,324.10	\$113,731.56	\$816,055.66	69.76%
Jun-14	1,130,161	\$1,277,886.25	\$755,508.88	\$126,028.13	\$881,537.01	68.98%
Jul-14	1,133,661	\$1,283,374.75	\$726,862.01	\$117,971.77	\$844,833.78	65.83%
Aug-14	1,122,934	\$1,278,167.00	\$688,345.28	\$120,587.88	\$808,933.16	63.29%
Sep-14	1,031,617	\$1,175,778.75	\$608,661.55	\$111,431.13	\$720,092.68	61.24%
Oct-14	1,229,405	\$1,397,122.25	\$653,504.68	\$128,040.87	\$781,545.55	55.94%
Nov-14	1,257,241	\$1,434,155.25	\$584,671.87	\$106,432.65	\$691,104.52	48.19%
Dec-14	1,208,014	\$1,371,486.25	\$366,032.39	\$111,891.16	\$477,923.55	34.85%
TOTALS	23,287,797	\$26,429,468.25	\$15,402,524.25	\$2,897,012.31	\$18,299,536.56	69.24%

(1) Violations associated with an UTN could have occurred up to one year prior to UTN creation.

(2) M-tolls are paid from an E-PASS account after the UTN is created.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TOLL NOTICE AGING REPORT
AS OF DECEMBER 31, 2014**



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2015

	CURRENT MONTH - DECEMBER 2014			YEAR-TO-DATE - DECEMBER 31, 2014		
	FY 2015	BUDGET	VARIANCE	FY 2015	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	\$122,170	\$103,769	\$18,401	\$693,840	\$605,557	\$88,283
TOTAL CASH AVAILABLE	\$122,170	\$103,769	\$18,401	\$693,840	\$605,557	\$88,283
EXPENSES						
OPERATIONS	\$22,433	\$20,292	(\$2,141)	\$88,529	\$91,969	\$3,440
MAINTENANCE	\$27,455	\$13,250	(\$14,205)	\$45,051	\$55,500	\$10,449
TOTAL O&M	\$49,888	\$33,542	(\$16,346)	\$133,580	\$147,469	\$13,889
NET CASH FLOW	\$72,282	\$70,227	\$2,055	\$560,260	\$458,088	\$102,171

	Contribution From Partners	Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$378,269	\$1,621,731.43	\$27,620.81	\$1,594,111
Orange County	\$1,000,000	\$189,086	\$810,914	\$13,782.39	\$797,131
GOAA	\$4,500,000	\$851,595	\$3,648,406	\$62,132.82	\$3,586,273
CFX	\$33,224,123	\$6,230,392	\$26,993,731	\$456,723.81	\$26,537,007
Total	\$40,724,123	\$7,649,341	\$33,074,782	\$560,259.83	\$32,514,522

* Subject to year end audit adjustments.