

STATISTICAL REPORT

February 2015

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: AUTHORITY MEMBERS
FROM: Lisa Lumbar, Interim CFO
DATE: March 25, 2015
SUBJECT: Statistical Report – February – Fiscal Year '15



The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see the Authority's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**

2. **Debt Service Ratio (DSR):**

The Projected Senior Lien DSR on a cash flow basis as of February 28, 2015 is projected for Year-End FY 15 to be 2.09 and the Subordinate DSR is projected to be 1.70.

3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.

4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.

5. **Cash & Investments Report** – Shows the balance of all Authority funds.

6. **Toll Revenue Statistics:**

Month of February 2015 - Compared to same month in FY 14
Total System Revenues were \$27,534,914 an INCREASE of 11.60%

Year-to-Date as of 2/28/15 - Compared to same month in FY 14
Total System Revenues were \$217,836,442 an INCREASE of 8.16%

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by CDM Smith, the Authority's Traffic Engineers

Month of February 2015 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Month by 9.22%

Year-to-Date as of 2/28/15 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Year by 5.85%

March 25, 2015

8. Five Year System Revenue Comparison

9. Toll Traffic Statistics:

Month of February 2015 - Compared to same month in FY 14

Total Revenue Traffic was 28,889,029 an INCREASE of 11.58%

Year-to-Date as of 2/28/15 - Compared to same month in FY 14

Total Revenue Traffic was 229,237,191 an INCREASE of 8.10%

10. E-PASS Statistics:

Month of February 2015 – E-PASS Revenue was \$22,188,187

As a percentage of Total Toll Revenue 80.58%

Year-to-Date as of 2/28/15 - E-PASS Revenue was \$175,160,592

As a percentage of Total Toll Revenue 80.41%

E-PASS Discount for February 2015 was \$1,037,578

As a percentage of Gross E-PASS Revenue 4.47%

As a percentage of Gross Toll Revenue 3.77%

E-PASS Discount Year-to-Date as of 2/28/15 was \$8,335,063

As a percentage of Gross Toll Revenue 3.83%

Year-to-Date as of 2/28/15 - E-PASS Traffic was 190,794,661

As a percentage of Total Toll Traffic 83.23%

11. Violation and Unpaid Toll Notice Reports

12. Goldenrod Road Cash Flow Report – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING FEBRUARY 28, 2015 AND YEAR-TO-DATE**

	FY 15 MONTH ACTUAL	FY 15 MONTH BUDGET	FY 15 YEAR-TO-DATE ACTUAL	FY 15 YEAR-TO-DATE BUDGET	FY 15 YEAR-TO-DATE VARIANCE	FY 15 YEAR-TO-DATE % VARIANCE	FY 14 - 15 YEAR-TO-DATE COMPARISON
REVENUES							
TOLLS	\$27,534,914	\$25,210,848	\$ 217,836,444	\$ 205,796,521	\$ 12,039,923	5.9%	8.2%
TOLLS COLLECTED VIA UTN'S	1,140,386	757,747	7,004,562	4,589,604	2,414,958	52.6%	34.6%
FEES COLLECTED VIA UTN'S AND UTC'S	534,028	399,141	3,300,532	2,583,289	717,244	27.8%	24.2%
TRANSPONDER SALES	5,324	3,878	42,754	27,650	15,104	54.6%	-24.2%
OTHER OPERATING	138,390	110,709	893,362	717,981	175,381	24.4%	5.1%
INTEREST	240,594	102,301	1,144,616	818,407	326,209	39.9%	13.0%
MISCELLANEOUS	76,365	76,335	626,646	610,682	15,963	2.6%	-23.5%
TOTAL REVENUES	29,670,000	26,660,959	230,848,916	215,144,134	15,704,782	7.3%	8.9%
O M & A EXPENSES							
OPERATIONS	3,138,167	4,208,035	22,197,716	24,805,672	2,607,957	10.5%	-0.8%
MAINTENANCE	1,338,881	1,404,703	7,484,575	9,857,130	2,372,555	24.1%	-2.6%
ADMINISTRATION	458,886	546,039	3,835,628	4,572,949	737,321	16.1%	5.2%
OTHER OPERATING	200,685	233,333	1,607,064	1,633,333	26,269	1.6%	3.2%
TOTAL O M & A EXPENSES	5,136,619	6,392,110	35,124,982	40,869,084	5,744,102	14.1%	-0.4%
NET REVENUES BEFORE DEBT SERVICE	24,533,381	20,268,849	195,723,934	174,275,049	21,448,885	12.3%	10.7%
COMBINED NET DEBT SERVICE	11,892,387	11,961,100	95,378,763	95,862,211	483,448	0.5%	0.6%
NET REVENUES AFTER DEBT SERVICE	<u>\$12,640,995</u>	<u>\$ 8,307,749</u>	<u>\$ 100,345,171</u>	<u>\$ 78,412,838</u>	<u>\$ 21,932,333</u>	<u>28.0%</u>	<u>22.4%</u>

The monthly Treasurer's Report is provided as interim information for management's use. It is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements, please see the Authority's Comprehensive Annual Financial Reports.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2015
FOR THE MONTH ENDING FEBRUARY 28, 2015 AND YEAR-TO-DATE**

	<u>FY 2015 ACTUAL</u>	<u>FY 2015 BUDGET</u>	<u>VARIANCE</u>	<u>FY 15 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 22,197,716	\$ 24,805,672	\$ 2,607,957	10.5%
Maintenance	7,484,575	9,857,130	2,372,555	24.1%
Administration	3,835,628	4,572,949	737,321	16.1%
Other Operating	<u>1,607,064</u>	<u>1,633,333</u>	<u>26,269</u>	<u>1.6%</u>
Total O M & A	\$ 35,124,982	\$ 40,869,084	\$ 5,744,102	14.1%
 Capital Expenditures				
Operations	\$ 137,669	\$ 647,287	509,618	78.7%
Maintenance	-	45,813	45,813	100.0%
Administration	<u>74,255</u>	<u>35,000</u>	<u>(39,255)</u>	<u>-112.2%</u>
Total Capital Expenditures	\$ 211,924	\$ 728,100	\$ 516,176	70.9%

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**Operations - Comparison of Actual to Budget
For the Eight Months Ending February 28, 2015**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Toll Operations	294,747	347,510	52,763	15.18%
Violation Enforcement	1,791,187	1,787,830	(3,357)	-0.19%
Information Technology	2,325,835	2,547,996	222,161	8.72%
Information Technology - Projects	0	457,467	457,467	100.00%
E-PASS Service Center	5,608,408	5,654,658	46,251	0.82%
Marketing	94,084	296,411	202,327	68.26%
Subtotal OOCEA	10,114,261	11,091,872	977,611	8.81%
TOLL FACILITIES				
Beachline Expressway (SR 528)				
Beachline Plaza	739,568	937,191	197,623	21.09%
Airport Plaza	1,043,144	1,215,949	172,806	14.21%
Dallas Plaza	738,805	889,892	151,086	16.98%
East-West Expressway (SR 408)				
Dean Plaza	785,069	935,527	150,458	16.08%
Conway Main Plaza	1,358,937	1,598,874	239,936	15.01%
Pine Hills Plaza	968,491	1,088,817	120,326	11.05%
Hiawassee Plaza	786,450	918,149	131,699	14.34%
Western Expressway (SR 429)				
Independence Plaza	751,590	902,193	150,603	16.69%
Forest Lake Plaza	844,620	960,599	115,978	12.07%
Greenway Expressway (SR 417)				
University Plaza	770,463	898,089	127,625	14.21%
Curry Ford Plaza	771,357	884,880	113,523	12.83%
Boggy Creek Plaza	948,870	1,087,035	138,165	12.71%
John Young Plaza	875,929	1,054,480	178,551	16.93%
John Land Apopka (SR 414)				
Coral Hills Plaza	837,827	989,413	151,586	15.32%
Subtotal Toll Facilities	12,221,122	14,361,087	2,139,965	14.90%
Total Operations Expenses	22,335,384	25,452,959	3,117,576	12.25%

**Maintenance - Comparison of Actual to Budget
For the Eight Months Ending February 28, 2015**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	463,168	519,078	55,910	10.77%
Expressway Operations	2,584,014	3,039,784	455,770	14.99%
Routine Maintenance	4,437,392	6,344,080	1,906,688	30.05%
FDOT Services	0	0	0	0.00%
Total Maintenance Expenses	<u><u>7,484,575</u></u>	<u><u>9,902,943</u></u>	<u><u>2,418,368</u></u>	<u><u>24.42%</u></u>

**Administration - Actual to Budget by Cost Center
For the Eight Months Ending February 28, 2015**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
General	294,369	355,060	60,691	17.09%
General Projects	73,798	0	(73,798)	0.00%
Executive	603,078	878,692	275,615	31.37%
Communications	244,669	304,846	60,176	19.74%
Human Resources	101,162	132,235	31,072	23.50%
Business Development	163,411	281,128	117,717	41.87%
Accounting	951,310	1,148,354	197,044	17.16%
Construction Administration	231,090	248,830	17,741	7.13%
Procurement	443,963	471,370	27,407	5.81%
Legal	446,182	364,277	(81,905)	-22.48%
Internal Audit	150,492	210,927	60,436	28.65%
525 Magnolia	14,908	13,925	(983)	-7.06%
Plans Production	191,452	198,305	6,854	3.46%
Grand Total Expenses	<u>3,909,883</u>	<u>4,607,949</u>	<u>698,066</u>	<u>15.15%</u>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING FEBRUARY 28, 2015 AND YEAR-TO-DATE**

	FY 15 YEAR-TO-DATE ACTUAL	FY 15 YEAR-TO-DATE BUDGET	FY 15 YEAR-TO-DATE VARIANCE	FY 14 YEAR-TO-DATE ACTUAL	FY 14 YEAR-TO-DATE BUDGET	FY 14 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS	\$ 217,836,444	\$ 205,796,521	\$ 12,039,923	\$ 201,394,760	\$ 193,529,023	\$ 7,865,737	\$ 4,174,186
TOLLS COLLECTED VIA UTN'S	7,004,562	4,589,604	2,414,958	5,204,059	2,832,809	2,371,250	43,708
FEES COLLECTED VIA UTN'S AND UTC'S	3,300,532	2,583,289	717,244	2,657,867	1,876,053	781,814	(64,570)
TRANSPONDER SALES	42,754	27,650	15,104	56,425	53,053	3,372	11,732
OTHER OPERATING	893,362	717,981	175,381	849,915	659,485	190,430	(15,049)
INTEREST	1,144,616	818,407	326,209	1,012,619	920,800	91,819	234,390
MISCELLANEOUS	626,646	610,682	15,963	819,027	591,603	227,424	(211,461)
TOTAL REVENUES	230,848,916	215,144,134	15,704,782	211,994,672	200,462,826	11,531,846	4,172,936
O M & A EXPENSES							
OPERATIONS	22,197,716	24,805,672	2,607,957	22,378,730	22,031,448	(347,282)	2,955,239
MAINTENANCE	7,484,575	9,857,130	2,372,555	7,684,830	8,213,713	528,883	1,843,672
ADMINISTRATION	3,835,628	4,572,949	737,321	3,644,318	4,422,226	777,908	(40,587)
OTHER OPERATING	1,607,064	1,633,333	26,269	1,557,106	1,972,649	415,543	(389,274)
TOTAL O M & A EXPENSES	35,124,982	40,869,084	5,744,102	35,264,984	36,640,036	1,375,052	4,369,050
NET REVENUES BEFORE DEBT SERVICE	195,723,934	174,275,049	21,448,885	176,729,688	163,822,790	12,906,898	8,541,987
COMBINED NET DEBT SERVICE	95,378,763	95,862,211	483,448	94,765,138	95,113,443	(348,305)	831,753
NET REVENUES AFTER DEBT SERVICE	\$ 100,345,171	\$ 78,412,838	\$ 21,932,333	\$ 81,964,550	\$ 68,709,347	\$ 13,255,203	\$ 8,677,130

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING FEBRUARY 28, 2015 AND YEAR-TO-DATE**

	FY 15 MONTH ACTUAL	FY 14 MONTH ACTUAL	FY 14 - 15 SAME MONTH COMPARISON	FY 15 YEAR-TO-DATE ACTUAL	FY 14 YEAR-TO-DATE ACTUAL	FY 14 - 15 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 27,534,914	\$ 24,671,911	\$ 2,863,003	\$ 217,836,444	\$ 201,394,760	\$ 16,441,684
TOLLS COLLECTED VIA UTN'S	1,140,386	859,194	281,192	7,004,562	5,204,059	1,800,503
FEE'S COLLECTED VIA UTN'S AND UTC'S	534,028	412,609	121,419	3,300,532	2,657,867	642,665
TRANSPONDER SALES	5,324	4,609	715	42,754	56,425	(13,671)
OTHER OPERATING	138,390	116,246	22,144	893,362	849,915	43,447
INTEREST	240,594	168,717	71,877	1,144,616	1,012,619	131,997
MISCELLANEOUS	76,365	55,299	21,066	626,646	819,027	(192,381)
TOTAL REVENUES	29,670,000	26,288,585	3,381,415	230,848,916	211,994,672	18,854,244
O M & A EXPENSES						
OPERATIONS	3,138,167	3,894,031	(755,864)	22,197,716	22,378,730	(181,014)
MAINTENANCE	1,338,881	1,059,435	279,446	7,484,575	7,684,830	(200,255)
ADMINISTRATION	458,886	334,536	124,350	3,835,628	3,644,318	191,310
OTHER OPERATING	200,685	329,486	(128,801)	1,607,064	1,557,106	49,958
TOTAL O M & A EXPENSES	5,136,619	5,617,488	(480,869)	35,124,982	35,264,984	(140,002)
NET REVENUES BEFORE DEBT SERVICE	24,533,381	20,671,097	3,862,284	195,723,934	176,729,688	18,994,246
COMBINED NET DEBT SERVICE	11,892,387	11,802,554	89,833	95,378,763	94,765,138	613,625
NET REVENUES AFTER DEBT SERVICE	\$ 12,640,995	\$ 8,868,543	\$ 3,772,452	\$ 100,345,171	\$ 81,964,550	\$ 18,380,621

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D.S.R

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
 PROJECTED DEBT SERVICE RATIO
 FOR FISCAL YEAR ENDING JUNE 30, 2015
 AS OF FEBRUARY 28, 2015**

REVENUES	
TOLLS	329,539,919
TOLLS COLLECTED VIA UTN'S	9,514,957
FEES COLLECTED VIA UTN'S AND UTC'S	4,797,245
TRANSPONDER SALES	58,303
OTHER OPERATING	1,358,217
INTEREST	1,553,820
MISCELLANEOUS	934,118
TOTAL REVENUES	<u><u>347,756,579</u></u>
EXPENSES	
OPERATIONS	38,051,899
MAINTENANCE	15,487,997
ADMINISTRATION	6,419,966
OTHER OPERATIONAL COSTS	2,800,000
TOTAL EXPENSES	<u><u>62,759,862</u></u>
ADD: DEPOSITS TO OMA RESERVE	1,294,780
NET EXPENSES	<u><u>64,054,642</u></u>
NET REVENUES BEFORE DEBT SERVICE	<u><u>283,701,937</u></u>
SENIOR DEBT SERVICE PAYMENTS	<u><u>140,409,070</u></u>
SUBORDINATE LIEN (SIB LOAN)	10,187,500
GENERAL RESERVE SUBORDINATE PAYMENTS	21,399,728
TOTAL DEBT PAYMENT	<u><u>171,996,298</u></u>
PAYMENTS FROM FDOT	9,162,593
INTERLOCAL REVENUES **	8,802,712
DEBT SERVICE RATIO OF TOTAL PLEDGED REVENUES TO DEBT SERVICE **	<u><u>2.15</u></u>
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL DEBT PAYMENT	<u><u>1.70</u></u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u><u>2.09</u></u>

** Interlocal revenues are for the Series 1990 Bonds.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2015

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	27,075,671	26,900,092	25,672,279	28,361,664	26,016,136	28,237,248	28,038,440	27,534,914	28,962,202	27,872,747	28,141,448	26,727,078	329,539,919
TOLLS COLLECTED VIA UTN'S	761,567	753,999	824,603	841,934	737,444	900,580	1,044,048	1,140,386	621,079	602,484	614,506	672,328	9,514,957
FEES COLLECTED VIA UTN'S AND UTC'S	294,773	386,400	405,914	437,048	376,871	437,594	427,906	534,028	352,369	346,984	347,639	449,719	4,797,245
TRANSPONDER SALES	5,342	4,139	5,253	7,570	4,434	4,904	5,787	5,324	3,161	3,989	4,250	4,149	58,303
OTHER OPERATING	22,518	120,193	114,043	112,689	89,451	153,071	143,007	138,390	101,146	111,191	112,072	140,447	1,358,217
INTEREST	163,195	160,454	(10,889)	(8,652)	467,577	19,663	112,675	240,594	102,301	102,301	102,301	102,301	1,553,820
MISCELLANEOUS	87,294	76,920	76,851	76,460	76,349	78,071	78,337	76,365	76,335	76,335	76,335	78,465	934,118
TOTAL REVENUE	28,410,360	28,402,197	27,088,054	29,828,713	27,768,262	29,831,131	29,850,200	29,670,001	30,218,593	29,116,031	29,398,551	28,174,486	347,756,579
OM & A EXPENSES													
OPERATIONS	1,489,633	2,690,492	2,823,870	3,051,027	2,781,936	4,268,012	1,954,579	3,138,167	4,756,557	3,442,177	2,988,764	4,666,686	38,051,899
MAINTENANCE	81,609	518,690	827,769	548,556	780,343	2,727,655	661,073	1,338,881	4,094,338	1,688,814	529,234	1,691,036	15,487,997
ADMINISTRATION	282,555	420,993	453,342	447,656	445,903	505,225	450,421	407,036	1,308,537	516,777	503,838	677,683	6,419,966
OTHER OPERATIONAL COSTS	-	199,083	204,873	195,574	94,191	259,416.58	453,241	200,685	259,603	233,333	233,333	466,667	2,800,000
TOTAL OM&A EXPENSES	1,853,797	3,829,258	4,309,854	4,242,813	4,102,373	7,760,309	3,519,314	5,084,769	10,419,035	5,881,101	4,255,169	7,502,072	62,759,862
ADD DEPOSITS TO OM&A RESERVE	-	-	-	1,294,780	-	-	-	-	-	-	-	-	1,294,780
NET EXPENSES	1,853,797	3,829,258	4,309,854	5,537,593	4,102,373	7,760,309	3,519,314	5,084,769	10,419,035	5,881,101	4,255,169	7,502,072	64,054,642
NET REVENUES BEFORE DEBT SERVICE	26,556,564	24,572,939	22,778,200	24,291,120	23,665,889	22,070,822	26,330,886	24,585,232	19,799,557	23,234,931	25,143,382	20,672,415	283,701,937
SENIOR DEBT SERVICE PAYMENTS	11,787,341	11,794,306	11,772,450	11,803,437	11,760,373	11,765,917	11,777,306	11,758,168	11,547,443	11,547,443	11,547,443	11,547,443	140,409,070
PAYMENTS FROM FDOT	708,403	482,838	482,838	963,388	482,838	482,838	1,203,663	965,677	1,213,442	481,613	481,613	1,213,442	9,162,593
SENIOR DEBT SERVICE RATIO	2.31	2.12	1.98	2.14	2.05	1.92	2.34	2.17	1.82	2.05	2.22	1.90	2.09
ORANGE COUNTY GAS TAX PLEDGE	742,674	765,172	708,625	708,623	843,623	642,344	739,418	818,900	708,333	708,333	708,333	708,333	8,802,712
DEBT SERVICE RATIO	2.38	2.19	2.04	2.20	2.13	1.97	2.40	2.24	1.88	2.12	2.28	1.96	2.15
SUBORDINATE LIEN (SIB LOAN)	-	-	10,187,500	-	-	-	-	-	-	-	-	-	10,187,500
GENERAL RESERVE SUBORDINATE	-	-	-	-	-	-	-	-	-	-	-	-	-
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	20,000,000	20,000,000
SUNTRUST BANK LOAN	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	1,399,728
TOTAL DEBT PAYMENTS	11,903,985	11,910,950	22,076,594	11,920,081	11,877,017	11,882,561	11,893,950	11,874,812	11,664,087	11,664,087	11,664,087	31,664,087	171,996,298
SUBORDINATE DEBT SERVICE RATIO	2.29	2.10	1.05	2.12	2.03	1.90	2.32	2.15	1.80	2.03	2.20	0.69	1.70

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2015
AS OF FEBRUARY 28, 2015**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	1,971,021
SR 417 ROADWAY PROJECTS	57,343,351
SR 414 / 429 ROADWAY PROJECTS	11,208,597
SR 528 ROADWAY PROJECTS	845,489
WEKIVA PARKWAY PROJECTS	69,856,308
TOLL PLAZA PROJECTS	18,075,459
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	5,503,924
LANDSCAPING	2,216,042
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	2,885,013
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	-
OTHER	234,881
TOTAL SYSTEM PROJECTS	<hr/> 170,140,085

RENEWAL & REPLACEMENT PROJECTS

24,295,431

TOTAL CAPITAL PROJECTS FISCAL YEAR 2015

194,435,517

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

4,300,050

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2015**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
SR 408 Roadway Projects													
4082530 - Capacity Improvement 408 (I-4 to 417)	-	2,458.64	1,028.14	3,906.92	-	1,028.14	2,467.53	1,096.68	-	-	-	-	11,986.05
408253c - 408 Widening -408/417 Interchange, sec 2	-	8,558.39	435.00	19,141.31	7,186.56	831.83	1,455.70	964.59	-	-	-	-	38,573.38
408253f - SR 408 Widening -408/417 Interchange, sec 1	-	-	50.00	-	147.50	634.87	715.48	1,023.58	171,686.42	86,350.00	3,350.00	6,700.00	270,657.85
408312b - SR 408/I-4 Ultimate Interchange	-	1,250.91	810.84	638.95	22,740.76	50.00	-	-	176,600.00	88,300.00	88,300.00	176,600.00	555,291.46
4081270 - SR 408 Widening-Good Homos Rd to Hiaw	-	-	-	136.25	-	-	-	-	-	129,200.00	129,200.00	258,400.00	516,936.25
4081280 - SR 408 Widening-SR 417 to Alfaya	-	-	-	-	-	-	-	136.25	-	-	-	177,250.00	177,386.25
4082540 - SR408 East Extn PD&E Challenger to SR520	-	-	-	140.00	-	-	-	-	-	-	133,350.00	266,700.00	400,190.00
SR 417 Roadway Projects													
4171070 - SR 417 Widening - SR 528 to Curry Ford	-	170.50	-	519.79	-	-	-	-	-	-	-	-	690.29
4171100 - SR 417 Widening - Curry Ford to Lake Underhill	128.70	303,295.39	471,054.25	1,989,107.18	22,430.42	862,042.38	547,167.43	633,570.73	983,000.00	983,000.00	-	-	6,794,796.48
4171290 - SR 417 Pedestrian Safety Imp at Landstar	-	-	-	-	-	-	9,531.74	-	30,400.00	15,200.00	2,500.00	22,500.00	80,131.74
417301b - SR 417BC Interch Improvements Phase 2	-	-	412,961.65	201,944.55	300,784.29	216,827.98	195,900.55	175,752.29	-	-	-	-	1,504,171.31
417301c - SR 417BC Interch Improvements Phase 3	133,674.04	2,829,978.42	3,630,067.54	6,423,251.37	379,410.47	7,427,862.56	2,472,718.18	551,362.52	3,241,687.48	1,956,100.00	1,956,100.00	3,912,200.00	34,914,412.58
4173020 - SR 417 Innovation Way Interchange	-	514.07	719.70	822.51	-	925.32	2,741.69	1,439.39	-	-	-	-	7,162.68
4173040 - SR 417 FL Turnpike Systems Interchange	981,789.93	1,958,954.72	1,002,425.03	2,547,517.14	1,957,864.34	2,078,085.84	108,661.46	588,580.12	1,340,319.88	934,950.00	-	-	13,499,148.46
417457a - SR 417/Moss Park Road Interchange	-	514.07	719.70	822.51	-	1,393.69	2,741.69	1,439.39	-	-	-	-	7,631.05
5991260 - SR 417/SR 528 Ramp Improvements	-	-	770.79	4,602.16	83,742.40	24,867.94	60,322.92	5,428.11	114,871.89	60,150.00	60,150.00	120,300.00	535,206.21
SR 414 / 429 Roadway Projects													
4142100 - Maitland Blvd Ext -C R 435 To Hiwassee	-	68.54	45.70	365.56	-	45.69	68.54	-	-	-	-	-	594.03
4142110 - Maitland Blvd Ext (Hiwassee to SR 441)	-	5,514.65	4,373.13	15,433.97	-	32,613.66	68.54	4,257.16	-	-	-	-	62,261.11
4142120 - Maitland Blvd Ext Toll Facilities	-	68.54	45.70	365.56	-	45.69	68.54	-	-	-	-	-	594.03
4292000 - SR 429/414 Maitland Blvd Interch/Ext (Phase 2)	-	-	-	-	-	-	-	446.50	-	-	-	-	446.50
429200d - SR 429 Vick Road Intersection	-	584.22	1,523.93	845.35	-	1,393.69	1,188.22	884.20	-	-	-	-	6,419.61
4292010 - Maitland Blvd Ext. (Boy Scout Rd to 441)	-	568.22	18,315.66	1,068.71	195.99	1,393.69	12,045.16	8,678.03	-	-	-	-	42,265.46
4293050 - Schfield Road Interchange	1,015.55	15,186.88	32,146.42	503,467.30	1,155,129.12	848,333.92	1,003,828.32	743,278.56	2,224,250.00	2,224,250.00	2,224,250.00	17,700.00	10,975,136.07
429654c - SR 429/CR 535 SB Off Ramp Improvements	-	-	-	-	-	-	32,380.50	-	35,400.00	17,700.00	17,700.00	-	120,880.50
SR 528 Roadway Projects													
5281240 - SR 528 ROW future widening	-	-	-	40,000.00	-	-	-	49,999.00	-	-	-	-	89,999.00
5281300 - SR 528/SR 436 Bridge Deck Replacement	-	-	-	-	-	-	-	1,640.63	-	-	116,000.00	232,000.00	349,640.63
5281310 - SR 528 Econ River Bridge	-	-	-	-	-	-	-	-	-	-	-	64,700.00	64,700.00
5283130 - SR 528 Innovation Way Interchange	-	5,170.30	1,658.82	3,114.11	33,396.98	2,147.50	12,582.01	2,393.43	88,906.57	45,650.00	45,650.00	91,300.00	331,969.72
5284040 - SR 528 Innovation Way	-	-	540.00	2,128.55	-	-	-	-	-	-	-	-	2,668.55
5289070 - SR 528/Narcoossee Rd Interchange Improvements	-	114.24	388.41	798.97	-	708.27	1,279.42	3,221.49	-	-	-	-	6,510.80
- SR 528 ROW Corridor	-	-	-	-	-	-	-	-	-	-	-	-	-
- SR 528 Additional Parcels	-	-	-	-	-	-	-	-	-	-	-	-	-
Wekiva Parkway Projects													
4292020 - Wekiva Pkwy-US 441 Connector Rd/Ponkan	3,856,164.19	1,582,544.97	1,202,868.33	44,366.84	150,499.61	264,651.46	-	41,779.18	188,330.82	51,350.00	51,350.00	8,001,900.00	15,435,805.40
4292030 - Wekiva Pkwy-Ponkan Rd to Kelley Park Rd	4,204,034.30	1,050,248.25	12,745,985.69	208,790.15	18,154.10	355,887.82	206,461.02	175,730.01	442,029.99	51,350.00	51,350.00	3,532,500.00	23,042,521.33
4292040 - Wekiva Parkway Systems Interchange -SR429	-	112,809.37	194,216.19	147,233.27	136,403.70	293,083.33	1,548,133.81	218,649.07	410,810.93	322,350.00	322,350.00	644,700.00	4,350,739.67
4292050 - Wekiva Pkwy Interchange E to Mt Plymouth Rd	-	2,813.86	7,953.16	76,697.99	7,939.59	66,597.01	180,311.09	5,951.72	139,808.28	80,500.00	80,500.00	161,000.00	810,072.70
4292060 - Wekiva Pkwy Interchange N to SR46 (Lake Co)	-	12,828.76	280,390.15	422,456.18	150,020.49	397,758.03	457,265.34	185,683.45	190,000.00	190,000.00	190,000.00	380,000.00	2,856,402.40
4292070 - Wekiva Pkwy AET (All Electronic Tolling)	-	8,144.87	426.90	145,215.02	18,799.60	6,726.20	5,226.54	-	5,000.00	-	-	-	189,839.13
429051a - Wekiva Parkway ROW -SR 429	-	75,307.03	97,568.86	104,570.03	-	108,368.53	167,678.65	91,912.38	8,390,787.62	4,241,350.00	4,241,350.00	4,343,400.00	21,862,293.10
429051b - Wekiva Parkway ROW-Orange CountySR 429	235,749.00	191,936.18	233,962.83	308,599.49	82,836.62	143,194.84	40,508.18	32,621.28	-	-	-	-	1,269,408.42
429051c - Wekiva Pkwy Corridor Cons-Non Orange Cnty	-	127.29	-	27,306.27	-	-	-	-	-	-	-	-	27,433.56
429051d - Wekiva Pkwy Corridor Cons-Orange County	-	50.83	-	3,731.04	-	-	-	-	-	-	-	-	3,781.87
4295230 - Wekiva Parkway CCTV ITS Support	-	1,344.42	334.44	2,019.21	-	2,164.39	1,701.04	446.67	-	-	-	-	8,010.17
- Wekiva Parkway-Gantries	-	-	-	-	-	-	-	-	-	-	-	-	-
Toll Plaza Projects													
5284010 - Beachline Main Plaza Conversion to ORT	-	114.24	388.41	753.97	-	708.27	1,279.42	3,221.49	-	-	-	-	6,465.80
5284050 - SR 528 Airport Plaza Conversion to ORT	5,629.17	134,700.38	27,374.41	17,368.56	(15,686.87)	187,114.66	875,221.44	1,843,418.83	2,561,381.17	2,558,900.00	2,558,900.00	5,117,800.00	15,872,121.75
528405a - SR 528 Airport Plz ORT Convrt (Construction)	-	-	-	-	-	448.14	-	5,574.78	-	-	-	-	6,022.92
528405b - SR 528 Airport Plz BrdlySlab Replacement	-	84.09	93.59	149.22	-	126.83	53.48	177.67	-	-	-	-	684.88
5999020 - Toll Collection System Upgrade and Replacement	-	-	-	82,515.58	26,053.56	9,571.02	-	25,073.74	1,000.00	1,000.00	681,650.00	1,363,300.00	2,190,163.90
Fiber Optics & ITS													
4085090 - FON Utility Adjustments	-	-	-	-	-	-	-	-	-	-	50,000.00	-	50,000.00
4295180 - John Land Apopka Expressw ITS Components	1,807.50	4,366.36	16,524.68	2,768.89	8.00	1,753.27	8.00	711.00	-	-	-	-	27,947.70
5990539 - ITS Working Group Study	-	-	-	47,850.92	-	-	-	-	25,000.00	12,500.00	12,500.00	25,000.00	122,850.92
5991230 - Systemwide Wrong Way Detection Program	-	58,421.20	13,572.46	6,622.43	-	16,475.52	9,132.90	5,295.87	-	-	-	-	109,520.58
5995190 - Electronic FON Documentation	-	9,344.00	2,730.23	2,024.11	75,352.74	3,796.83	1,033.38	959.38	-	-	-	-	95,240.67
5995200 - Data Collection Sensor Upgrade	-	635,390.69	33,613.78	1,408,993.97	437,653.99	83,069.68	329,615.84	472,611.42	254,650.00	254,650.00	254,650.00	509,300.00	4,674,199.37

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2015**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
5995210 - ITS Network Equipment Upgrade	-	170.00	170.00	170.00	-	387.20	7,138.33	9,419.82	-	-	-	-	17,455.35
5995170 - Systemwide Data Server Enhancements	-	-	-	-	2,836.04	-	2,921.24	-	-	-	-	-	5,757.28
5995240 - ITS Network Upgrades (Phase II)	-	-	-	-	-	-	-	-	-	-	-	-	-
5995250 - Single Line DMS Upgrade	-	-	-	-	-	-	-	151.92	-	-	23,700.00	47,400.00	71,251.92
- Advanced Expressway Operations Perf.	-	-	-	-	-	-	-	-	-	-	109,900.00	219,800.00	329,700.00
- Traffic Management CCTV Upgrade	-	-	-	-	-	-	-	-	-	-	-	-	-
Landscaping													
408113a - SR 408/SR 50 Interchange Landscape Impr	-	-	-	-	-	-	-	-	3,200.00	3,200.00	3,200.00	6,400.00	16,000.00
4088190 - SR 408 436 to Chick Trail Landscape Impr	319.46	1,604.02	1,822.33	9,521.29	-	20,324.98	8,068.96	28,628.53	15,033.00	15,033.00	15,033.00	30,066.00	145,454.57
4088230 - SR 408 SR 50 Eastern Gateway Landscape Imp	-	92,149.08	4,800.67	70,664.27	-	4,375.31	814.35	707.35	-	-	-	-	173,511.03
4178170 - SR 417 Moss Park Road Interchange Buffer	-	-	-	542.53	-	-	-	-	52,600.00	-	-	-	53,142.53
429200e - SR 451/441 Interchange Landscape Improve	-	-	-	7,860.38	-	15,950.00	-	2,250.00	4,850.00	4,850.00	4,850.00	9,700.00	50,310.38
429200f - SR429/SR414 Interchange Phase 1 Landscape	-	-	-	-	-	26,745.08	38,740.53	18,983.99	10,623.00	10,623.00	10,623.00	1,100,000.00	1,216,338.60
429212b - SR 429 Ramp D Buffer	-	-	-	-	-	4,229.00	-	-	16,200.00	15,700.00	-	-	36,129.00
4298210 - SR 429/New Independence Intersect Landscape	-	-	-	-	-	-	-	-	-	-	-	-	-
5288180 - SR 528 Dallas Blvd Ramp Buffer	-	-	-	206.35	-	-	-	-	37,900.00	-	-	-	38,106.35
- John Land Apopka Expressway Landscape	-	-	-	-	-	-	-	-	-	-	37,350.00	74,700.00	112,050.00
- Systemwide discretionary	-	-	-	-	-	-	-	-	125,000.00	62,500.00	62,500.00	125,000.00	375,000.00
Signing & Miscellaneous System Projects													
4089920 - SR 408 Overhead Highway Sign Repair	846.25	136,920.75	634.45	-	-	1,254.75	-	-	-	-	-	-	139,656.20
4296210 - SR 429 Guide Sign Upgrades	-	6,101.93	7,080.83	718,539.84	303,802.83	448,600.29	72,927.18	145,035.15	49,700.00	49,700.00	49,700.00	99,400.00	1,950,588.05
5996160 - Systemwide Trail Blazer Signs	6,261.33	-	8,633.12	11,473.97	2,745.98	10,124.00	28.59	1,504.50	-	-	-	-	40,771.49
599616a - Trail Blazer Signs- SR408	-	96.03	-	-	-	-	-	-	-	-	-	-	96.03
599616b - Systemwide Trail Blazer Upgrades	-	-	691.22	-	-	45,431.91	25,158.81	10,086.20	9,800.00	9,800.00	3,350.00	6,700.00	111,018.14
5996200 - Systemwide Pavement Marking and Striping	-	-	-	3,255.00	-	14,081.34	20,403.20	68,993.37	74,800.00	74,800.00	74,800.00	149,600.00	480,732.91
5997290 - Systemwide Miscellaneous Signing	-	-	-	-	-	-	-	-	59,450.00	1,650.00	1,650.00	99,400.00	162,150.00
- E-PASS Logo Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
- CFX Logo Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Other													
5280537 - SR528 Environmental Assessment for AAF	-	-	6,375.00	9,480.00	-	20,755.00	7,890.00	6,235.00	-	-	-	-	50,735.00
5990020 - OOCEA Surplus Property	-	-	3,160.50	1,913.00	3,153.00	1,715.00	-	969.50	-	-	-	-	10,911.00
5990021 - General Legal - ROW	-	3,607.50	22,301.01	13,634.22	2,750.02	47,219.04	14,507.07	28,378.70	-	-	-	-	132,397.56
5991200 - Systemwide Pond Retrofit	-	-	-	6,089.66	-	237.00	-	237.00	-	-	-	-	6,563.66
5996220 - Systemwide Speed Limit Sign Replacement	-	-	-	-	10,686.00	-	3,050.00	20,538.25	-	-	-	-	34,274.25
- Systemwide Safety & Operational Improv.	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Drainage Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Roadway Lighting	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Guardrail Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
System Projects Grand Total	9,427,419.42	9,254,196.80	20,493,753.65	15,642,485.06	5,408,075.14	14,104,158.39	8,493,512.01	6,227,629.87	21,475,077.05	14,552,656.00	13,667,806.00	31,395,416.00	170,140,085.59

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2015**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4087200 - SR 408 Milling and Resurfacing	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
4087260 - SR 408 Dean Plaza Roof Replacement	-	-	-	-	-	-	-	3,341.71	-	-	-	-	3,341.71
408731b - SR 408 Misc Resurfacing	-	-	-	-	-	-	-	-	-	-	-	-	3,341.70
4177300 - SR 417 John Young Plaza Roof Replacement	-	203.75	-	-	-	-	-	-	40,463.57	9,833.33	9,833.33	19,666.02	80,000.00
417731a - SR 417 Misc Resurfacing	-	-	-	-	-	-	-	3,341.70	-	-	-	-	-
4177330 - SR 417 Resurfacing I Drive to Moss Park	-	-	-	-	-	-	9,043.30	110,799.50	1,742,807.20	3,350.00	2,419,750.00	4,839,500.00	9,125,250.00
4177453 - SR 417 Landstar Ramp Erosion Repair	-	-	-	-	-	-	435.87	-	-	-	-	-	435.87
5997120 - Systemwide Retro-RPM Replacement FY 12	-	3,545.04	1,213.07	773.32	-	10,594.84	1,695.23	1,840.41	-	-	-	-	19,661.91
5997230 - Systemwide Fluorescent and Ramp Signs	-	-	-	-	-	-	1,307.61	-	-	-	-	-	1,307.61
5997250 - Systemwide Miscellaneous Resurfacing	-	485.49	548,242.83	467,270.23	1,232,792.15	275,150.10	13,005.66	98,890.84	345,762.70	-	-	-	2,981,600.00
5997270 - Systemwide Fencing Demolition	-	-	54,518.75	-	-	39,812.50	-	-	-	-	-	-	94,331.25
5997280 - RPM Replacement SR408 & SR417	-	498.18	311.96	79.00	-	516.21	-	313.00	-	-	-	-	1,718.35
5997290 - Guide Sign Replacement	-	8,210.00	21,017.42	35,875.91	-	21,295.56	54,968.16	11,169.87	-	-	-	-	152,536.92
5997310 - SR 417 Resurfacing-SR 50 to County Line	-	-	856.42	601.13	91,905.82	156,126.84	55,285.68	63.00	1,379,561.11	1,352,150.00	1,352,150.00	2,704,300.00	7,093,000.00
5997320 - Systemwide Air Conditioner Replacements	-	-	-	-	-	41,900.67	-	5,190.00	109,891.83	63,000.00	63,000.00	126,000.00	432,000.00
599772c - Systemwide Barrier Coatings and Inspect	-	12,655.85	-	-	-	-	-	-	-	-	-	-	12,655.85
- Systemwide Misc Drainage and Stormwater	-	-	-	-	-	-	-	-	34,000.00	116,500.00	116,500.00	233,000.00	500,000.00
- Systemwide Toll Plaza Projects	-	-	-	-	-	-	-	-	3,300.00	1,650.00	31,700.00	63,400.00	100,050.00
- Systemwide Bridge Projects	-	-	-	-	-	-	-	-	125,000.00	55,000.00	55,000.00	110,000.00	345,000.00
- Systemwide Bridge Joint & Approach Slab Rep	-	-	-	-	-	-	-	-	69,050.00	31,000.00	-	-	100,050.00
- Systemwide Reflective Pavement Markers	-	-	-	-	-	-	-	-	27,750.00	3,350.00	36,650.00	73,300.00	141,050.00
- Systemwide Generator Replacements	-	-	-	-	-	-	-	-	440,000.00	154,000.00	154,000.00	308,000.00	1,056,000.00
- Systemwide Roof Replacement	-	-	-	-	-	-	-	-	81,332.68	19,666.67	19,666.67	39,333.98	160,000.00
- Systemwide Coatings	-	-	-	-	-	-	-	-	686,700.00	301,350.00	301,350.00	602,700.00	1,892,100.00
Renewal & Replacement Total	0.00	25,598.31	626,160.45	504,599.59	1,324,697.97	545,396.72	158,759.01	234,950.03	5,085,619.09	2,110,850.00	4,559,600.00	9,119,200.00	24,295,431.17

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NON-SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2015**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	MARCH	APRIL	MAY	JUNE	Total
800903d Goldenrod Road Projects													
- Goldenrod Road Resurfacing	211.25	9,021.17	66,339.31	55,648.84	-	12,710.93	6,734.34	290,123.92	3,859,260.24	-	-	-	4,300,050.00
Goldenrod Road Total	211.25	9,021.17	66,339.31	55,648.84	-	12,710.93	6,734.34	290,123.92	3,859,260.24	-	-	-	4,300,050.00

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2015**

	CURRENT MONTH - FEBRUARY 2015			YEAR-TO-DATE - FEBRUARY 31, 2015		
	FY 2015	FY 2014	CHANGE	FY 2015	FY 2014	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	27,534,914	24,671,911	2,863,003	217,836,444	201,394,760	16,441,684
VIOLATION ENFORCEMENT REVENUE AND UTN TOLLS COLLECTED	1,674,414	1,271,803	402,611	10,305,095	7,861,927	2,443,168
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	460,673	344,871	115,802	2,707,379	2,737,990	(30,611)
REIMBURSEMENT/GRANT/LOAN	1,203,663	468,128	735,535	5,512,923	4,000,750	1,512,173
TOTAL CASH RECEIVED	<u>30,873,664</u>	<u>26,756,713</u>	<u>4,116,951</u>	<u>236,361,841</u>	<u>215,995,427</u>	<u>20,366,414</u>
EXPENSES						
OPERATIONS	3,138,167	3,894,031	755,864	22,197,716	22,378,730	181,014
MAINTENANCE	1,338,881	1,059,435	(279,446)	7,484,576	7,684,829	200,253
ADMINISTRATIVE	458,886	334,536	(124,350)	3,835,629	3,644,318	(191,311)
OTHER OPERATING	200,685	329,486	128,801	1,607,064	1,557,106	(49,958)
TOTAL OM&A	<u>5,136,619</u>	<u>5,617,488</u>	<u>480,869</u>	<u>35,124,985</u>	<u>35,264,983</u>	<u>139,998</u>
DEBT SERVICE	11,892,387	11,802,554	(89,833)	95,378,763	94,765,138	(613,624)
GRANT/LOAN PAYMENTS	965,677	936,257	(29,420)	35,447,727	33,846,022	(1,601,705)
TOTAL EXPENDITURES	<u>17,994,682</u>	<u>18,356,299</u>	<u>361,617</u>	<u>165,951,474</u>	<u>163,876,143</u>	<u>(2,075,331)</u>
NET INCOME	<u>12,878,982</u>	<u>8,400,414</u>	<u>4,478,568</u>	<u>70,410,367</u>	<u>52,119,284</u>	<u>18,291,083</u>
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	6,227,530	446,813	(5,780,717)	83,894,425	2,859,359	(81,035,066)
R&R PROJECTS	234,950	17,059	(217,892)	3,420,162	351,498	(3,068,664)
OTHER NON PROJECT EXPENDITURES	-	-	-	-	-	-
OM&A CAPITAL EXPENDITURES	30,565	35,910	5,345	211,924	156,028	(55,896)
TOTAL CAPITAL & OTHER	<u>6,493,045</u>	<u>499,782</u>	<u>(5,993,263)</u>	<u>87,526,511</u>	<u>3,366,885</u>	<u>(84,159,626)</u>
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	<u>6,385,938</u>	<u>7,900,632</u>	<u>(1,514,695)</u>	<u>(17,116,144)</u>	<u>48,752,399</u>	<u>(65,868,543)</u>
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	-	6,983,493	6,983,493	6,469,763	42,526,919	36,057,156
TOTAL CONSTRUCTION FUND EXPENDITURES	<u>-</u>	<u>6,983,493</u>	<u>6,983,493</u>	<u>6,469,763</u>	<u>42,526,919</u>	<u>36,057,156</u>
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	<u>6,385,938</u>	<u>917,139</u>	<u>5,468,798</u>	<u>(23,585,907)</u>	<u>6,225,481</u>	<u>(29,811,387)</u>

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH and INVESTMENTS
FEBRUARY 28, 2015

RESERVED FOR DEBT SERVICE

Sinking Fund - 1990	\$	7,926,661	
Sinking Fund - 2007A	\$	3,532,724	
Sinking Fund - 2008 B-1	\$	867,377	
Sinking Fund - 2008 B-2	\$	713,570	
Sinking Fund - 2008 B-3	\$	942,905	
Sinking Fund - 2008 B-4	\$	615,554	
Sinking Fund - 2010 A	\$	2,794,745	
Sinking Fund - 2010 B	\$	5,065,507	
Sinking Fund - 2010 C	\$	2,547,444	
Debt Service Reserve - 2010 A	\$	30,632,705	
Debt Service Reserve - 2010 C	\$	27,489,901	
Sinking Fund - 2012	\$	1,645,970	
Subordinate Interest - 2012 A	\$	234,568	
Sinking Fund - 2013A	\$	2,097,178	
Sinking Fund - 2013B	\$	6,872,224	
Sinking Fund - 2013C	\$	1,192,237	
TOTAL RESERVED DEBT SERVICE FUNDS			\$ 95,171,270

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	\$	30,320,184	
OM&A Reserve	\$	7,928,946	
TOTAL FUNDS RESERVED BY COVENANTS			\$ 38,249,130

RESTRICTED FUNDS - FOR CAPITAL PROJECTS

2010A Construction	\$	-	
2010C Construction	\$	522,120	
TOTAL RESTRICTED FOR CAPITAL PROJECTS			\$ 522,120

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

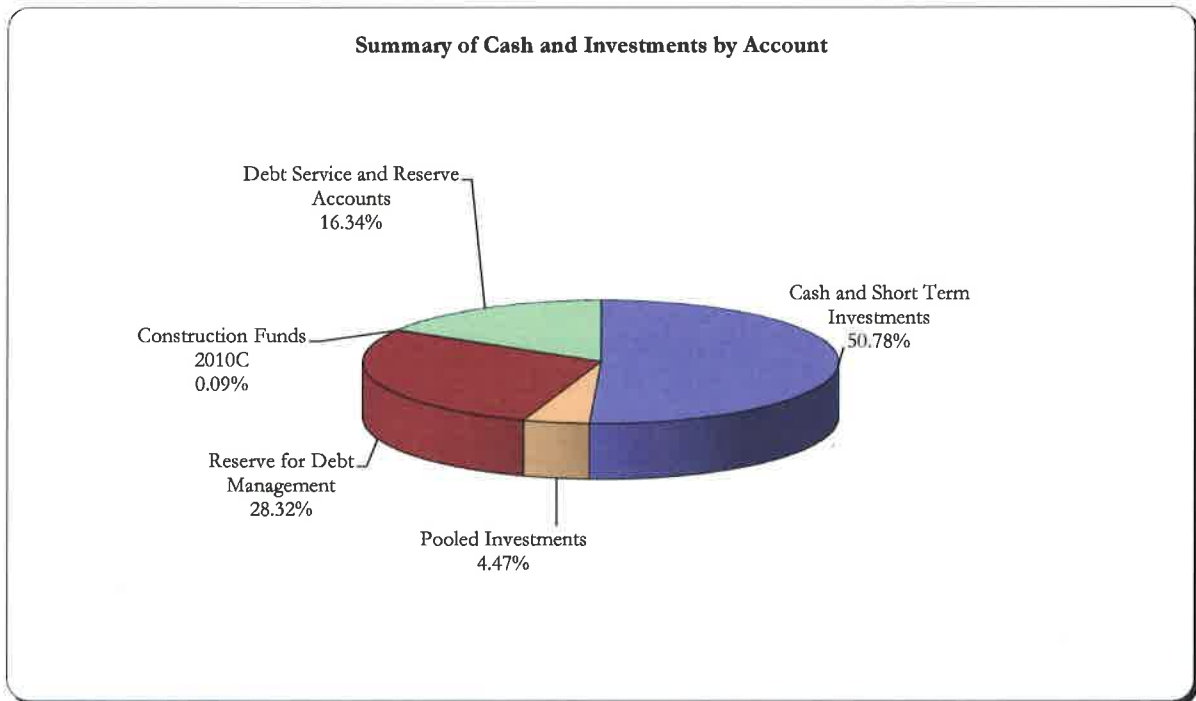
General Reserve	\$	162,419,030	
Fleet Reserve	\$	-	
Goldenrod Road Project	\$	506,725	
TOTAL INTERNAL RESERVES			\$ 162,925,755

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	\$	223,242,561	
Toll Collection	\$	60,361,372	
TOTAL AVAILABLE FOR SYSTEM PROJECTS			\$ 283,603,933

Orlando-Orange County Expressway Authority
Summary of Cash and Investment Accounts
As of Feb 28, 2015

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	0.21%	\$ 296,293,820.60	\$ 296,293,820.60
Pooled Investments	0.26%	26,065,967.30	26,097,829.61
Reserve for Debt Management	0.82%	162,419,029.61	165,232,536.65
Construction Funds 2010C	0.19%	522,120.09	522,120.09
Debt Service and Reserve Accounts	0.58%	95,171,270.27	95,320,015.47
Total Value of All Assets		\$ 580,472,207.87	\$ 583,466,322.42
Weighted Average Yield to Maturity at Market			0.39%



Orlando-Orange County Expressway Authority
Cash and Short Term Investments
As of Feb 28, 2015

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 269,329,339.39	0.20%	269,329,339.39
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		300.00	0.00%	300.00
Axiom Bank	TIME DEPOSITS	CD	8/11/2015	2,320,529.10	0.80%	2,320,529.10
TD Bank	DEPOSITORY ACCOUNTS	CHECKING		24,643,652.11	0.30%	24,643,652.11
Construction Fund 2010C	DEPOSITORY ACCOUNTS	CHECKING		492,118.96	0.20%	492,118.96
Construction Fund 2010C	MMKT FUND	WELLS FARGO ADV GOV		30,001.13	0.01%	30,001.13
Pooled Investments	MMKT FUND	FED INV PRIME OBLIG		8,959.11	0.05%	8,959.11
Reserve for Debt Management	MMKT FUND	FED INV PRIME OBLIG		8,348,370.16	0.05%	8,348,370.16
1990 Sinking Fund-Prin/Int	MMKT FUND	WELLS FARGO ADV GOV		1,183.40	0.01%	1,183.40
2007A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		6,574.41	0.01%	6,574.41
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		867,376.69	0.01%	867,376.69
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		713,569.84	0.01%	713,569.84
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		942,905.43	0.01%	942,905.43
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		615,553.77	0.01%	615,553.77
2010A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,858.59	0.01%	2,858.59
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,437.71	0.01%	1,437.71
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		5,309.32	0.01%	5,309.32
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		108,673.09	0.01%	108,673.09
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		30,594.38	0.01%	30,594.38
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,800.70	0.01%	2,800.70
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		4,823.63	0.01%	4,823.63
2013A Sinking Fund - Interest	MMKT FUND	FED INV PRIME OBLIG		4,522.04	0.01%	4,522.04
2013B Sinking Fund - Interest	MMKT FUND	FED INV PRIME OBLIG		5,502.99	0.01%	5,502.99
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		3,629.96	0.01%	3,629.96
Total				<u>308,490,585.91</u>		<u>308,490,585.91</u>



Managed Account Fair Market Value & Analytics

For the Month Ending **February 28, 2015**

POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BANK OF TOKYO MITSUBISHI LTD COMM PAPER -- 0.000% 03/04/2015	06538CQ46	7,000,000.00	BTM_DIR		100.00	6,999,867.00	7,961.72	1.19	0.01	0.01	0.17
UBS FINANCE DELAWARE LLC COMM PAPER -- 0.000% 05/29/2015	90262DSV8	7,000,000.00	UBS AG		99.94	6,996,094.00	11,149.83	1,112.58	0.25	0.25	0.22
TOYOTA MOTOR CREDIT CORP COMM PAPER -- 0.000% 06/01/2015	89233HT12	5,600,000.00	TOYOTA		99.96	5,597,648.00	8,568.00	1,368.86	0.25	0.25	0.16
JP MORGAN SECURITIES LLC COMM PAPER -- 0.000% 06/19/2015	46640QTK7	6,500,000.00	JPMCHASE		99.93	6,495,261.50	4,182.75	624.00	0.30	0.30	0.24
Security Type Sub-Total		26,100,000.00				26,088,870.50	31,862.30	3,106.63	0.20	0.20	0.20
Managed Account Sub-Total		26,100,000.00				26,088,870.50	31,862.30	3,106.63	0.20	0.20	0.20
Securities Sub-Total		\$26,100,000.00				\$26,088,870.50	\$31,862.30	\$3,106.63	0.20	0.20	0.20%
Accrued Interest							\$0.00				
Total Investments						\$26,088,870.50					



Portfolio Summary and Statistics

For the Month Ending **February 28, 2015**

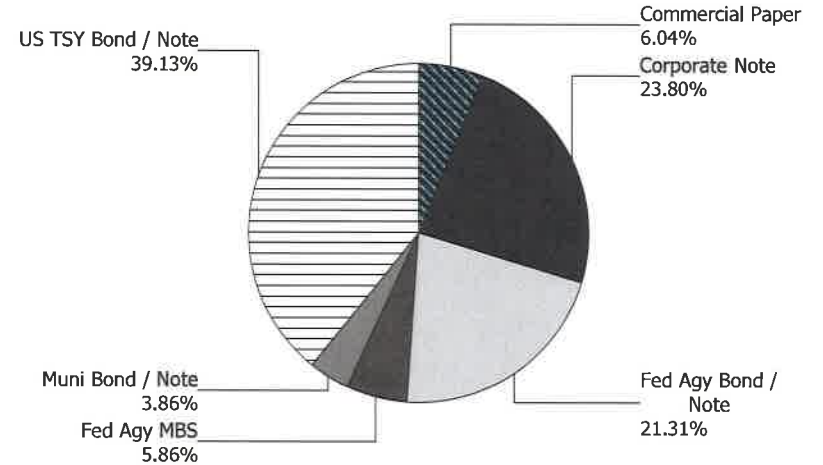
RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

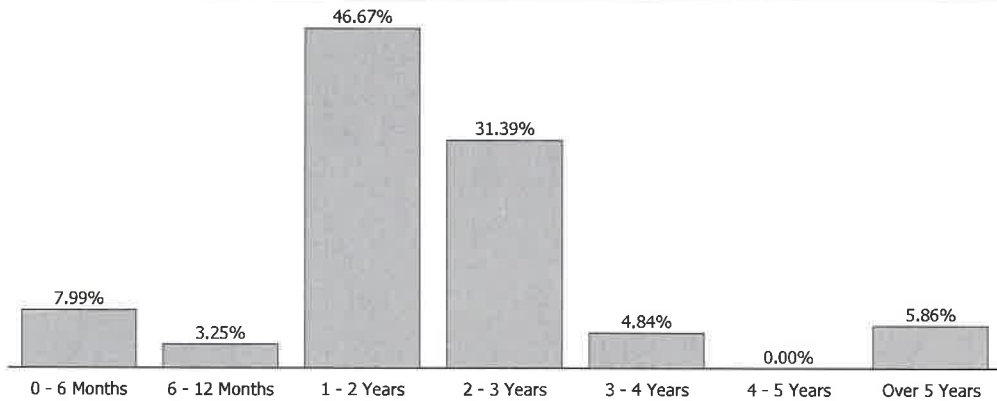
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	60,055,000.00	60,245,241.09	39.13
Municipal Bond / Note	5,930,000.00	5,950,350.30	3.86
Federal Agency Mortgage-Backed Security	8,582,497.79	9,026,118.31	5.86
Federal Agency Bond / Note	32,747,000.00	32,816,839.64	21.31
Corporate Note	36,487,000.00	36,650,970.85	23.80
Commercial Paper	9,300,000.00	9,294,533.20	6.04
Managed Account Sub-Total	153,101,497.79	153,984,053.39	100.00%
Accrued Interest		315,051.07	
Total Portfolio	153,101,497.79	154,299,104.46	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.86%
Yield to Maturity at Market	0.77%
Duration to Worst	1.89
Weighted Average Days to Maturity	906



Managed Account Fair Market Value & Analytics

For the Month Ending **February 28, 2015**

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES	DTD 06/02/2014 0.375% 05/31/2016	912828WM8	7,375,000.00	BNP PARI		99.99	7,374,423.83	1,152.35	509.95	1.25	1.25	0.38
US TREASURY NOTES	DTD 06/17/2013 0.500% 06/15/2016	912828VG2	580,000.00	MERRILL		100.13	580,725.00	770.31	751.66	1.29	1.29	0.40
US TREASURY NOTES	DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	365,000.00	HSBC		103.77	378,744.44	(16,710.25)	505.07	1.31	1.31	0.42
US TREASURY NOTES	DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	3,545,000.00	GOLDMAN		103.77	3,678,490.52	(171,988.78)	1,133.37	1.31	1.31	0.42
US TREASURY NOTES	DTD 08/01/2011 1.500% 07/31/2016	912828OX1	4,100,000.00	CITIGRP		101.48	4,160,860.40	(7,526.32)	(4,602.78)	1.41	1.41	0.45
US TREASURY NOTES	DTD 08/31/2011 1.000% 08/31/2016	912828RF9	650,000.00	JPMCHASE		100.80	655,179.85	1,548.99	3,358.30	1.49	1.49	0.47
US TREASURY NOTES	DTD 08/31/2011 1.000% 08/31/2016	912828RF9	4,720,000.00	BARCLAYS		100.80	4,757,613.68	(21,755.07)	1,969.28	1.49	1.49	0.47
US TREASURY NOTES	DTD 01/03/2012 0.875% 12/31/2016	912828RX0	4,950,000.00	BARCLAYS		100.58	4,978,615.95	9,860.09	11,899.01	1.82	1.82	0.56
US TREASURY NOTES	DTD 01/31/2012 0.875% 01/31/2017	912828SC5	4,270,000.00	CITIGRP		100.52	4,292,349.18	(668.79)	5,692.00	1.90	1.90	0.60
US TREASURY NOTES	DTD 01/31/2012 0.875% 01/31/2017	912828SC5	5,660,000.00	MERRILL		100.52	5,689,624.44	18,569.75	21,115.99	1.90	1.90	0.60
US TREASURY NOTES	DTD 04/30/2012 0.875% 04/30/2017	912828SS0	3,180,000.00	GOLDMAN		100.38	3,191,925.00	9,440.63	9,823.50	2.14	2.14	0.70
US TREASURY NOTES	DTD 07/31/2012 0.500% 07/31/2017	912828TG5	565,000.00	MERRILL		99.26	560,806.57	3,619.46	1,990.70	2.40	2.40	0.81
US TREASURY NOTES	DTD 07/31/2012 0.500% 07/31/2017	912828TG5	4,010,000.00	HSBC		99.26	3,980,237.78	(17,387.61)	(17,742.12)	2.40	2.40	0.81
US TREASURY NOTES	DTD 08/31/2012 0.625% 08/31/2017	912828TM2	2,925,000.00	BARCLAYS		99.44	2,908,546.88	15,653.33	10,291.73	2.47	2.47	0.85
US TREASURY NOTES	DTD 10/31/2012 0.750% 10/31/2017	912828TW0	3,525,000.00	MERRILL		99.57	3,509,853.08	5,094.29	2,865.55	2.63	2.63	0.91
US TREASURY NOTES	DTD 11/30/2012 0.625% 11/30/2017	912828UA6	2,120,000.00	MERRILL		99.16	2,102,111.44	(2,485.43)	(3,716.74)	2.72	2.72	0.94
US TREASURY NOTES	DTD 04/01/2013 0.750% 03/31/2018	912828UU2	7,515,000.00	BARCLAYS		99.07	7,445,133.05	(1,762.26)	(1,882.20)	3.03	3.03	1.06



Managed Account Fair Market Value & Analytics

For the Month Ending February 28, 2015

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Security Type Sub-Total		60,055,000.00				60,245,241.09	(174,575.31)	43,962.27	1.99	1.99	0.65
Municipal Bond / Note											
NYC, NY TXBL GO BONDS DTD 08/15/2013 0.740% 08/01/2015	64966KL50	3,000,000.00	JPMCHASE		100.10	3,003,000.00	3,000.00	3,000.00	0.42	0.42	0.51
UNIV OF CAL TXBL REV BONDS DTD 10/02/2013 0.907% 05/15/2016	91412GSX4	1,000,000.00	CASTLE		100.25	1,002,470.00	(1,620.00)	(1,206.75)	1.20	1.20	0.70
CA ST TAXABLE GO BONDS DTD 11/05/2013 1.250% 11/01/2016	13063CFD7	1,930,000.00	CITIGRP		100.77	1,944,880.30	5,828.60	9,797.93	1.65	1.65	0.79
Security Type Sub-Total		5,930,000.00				5,950,350.30	7,208.60	11,591.18	0.95	0.95	0.63
Federal Agency Mortgage-Backed Security											
FANNIE MAE POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	1,103,788.76	NOMURA		104.85	1,157,372.81	(5,572.11)	11,261.28	2.46	3.40	1.54
FANNIE MAE POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	978,180.11	NOMURA		106.68	1,043,475.20	(6,234.32)	9,540.89	2.77	4.27	2.40
FANNIE MAE MBS POOL #AO8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2Q5	1,958,737.23	CITIGRP		102.65	2,010,587.71	(35,221.51)	(20,991.43)	4.46	5.48	1.99
GNMA A POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	1,327,495.78	NOMURA		106.14	1,409,049.41	(27,135.08)	(6,809.93)	3.75	4.87	2.22
FREDDIE MAC MBS POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	1,910,815.42	CITIGRP		102.75	1,963,343.91	(27,561.55)	(14,131.40)	4.14	5.62	2.00
FHLMC MBS POOL # G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	663,516.83	BARCLAYS		110.42	732,653.83	44,073.70	44,073.69	3.29	3.94	2.31
FNMA MBS POOL # 995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	639,963.66	DEUTSCHE		110.89	709,635.44	44,498.21	45,059.95	3.32	3.60	1.89
Security Type Sub-Total		8,582,497.79				9,026,118.31	(13,152.66)	68,003.05	3.64	4.74	2.03
Federal Agency Bond / Note											
FHLB (EX-CALLABLE) GLOBAL NOTES DTD 12/30/2013 0.375% 12/30/2015	3130A0GK0	3,750,000.00	JPMCHASE		100.11	3,754,091.25	5,216.25	4,559.44	0.84	0.84	0.24



Managed Account Fair Market Value & Analytics

For the Month Ending **February 28, 2015**

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note												
FEDERAL HOME LOAN BANK GLOBAL NOTES	DTD 01/24/2014 0.375% 02/19/2016	3130A0SD3	400,000.00	CITIGRP		100.07	400,286.80	314.80	304.24	0.97	0.97	0.30
FREDDIE MAC GLOBAL NOTES	DTD 03/07/2013 0.500% 05/13/2016	3137EADQ9	8,000,000.00	CITIGRP		100.13	8,010,728.00	4,088.00	8,186.40	1.20	1.20	0.39
FHLB NOTES	DTD 08/07/2014 0.500% 09/28/2016	3130A2T97	1,325,000.00	SOC GEN		99.88	1,323,428.55	455.80	(64.09)	1.57	1.57	0.58
FNMA NOTES	DTD 08/19/2011 1.250% 09/28/2016	3135G0CM3	2,470,000.00	BNP PARI		101.10	2,497,211.99	(9,853.08)	7,561.36	1.56	1.56	0.55
FHLB NOTES	DTD 08/07/2014 0.500% 09/28/2016	3130A2T97	3,135,000.00	MORGANST		99.88	3,131,281.89	3,335.64	1,479.63	1.57	1.57	0.58
FHLB NOTES	DTD 11/09/2010 1.625% 12/09/2016	313371PV2	1,575,000.00	CASTLE		101.81	1,603,483.88	(9,717.74)	4,745.53	1.75	1.75	0.60
FHLMC REFERENCE NOTE	DTD 01/16/2015 0.500% 01/27/2017	3137EADU0	3,327,000.00	BARCLAYS		99.67	3,316,034.21	(5,143.54)	(5,500.53)	1.90	1.90	0.67
FEDERAL HOME LOAN BANKS (CALLABLE)	DTD 03/27/2014 1.625% 03/27/2017	3130A1CR7	3,800,000.00	GOLDMAN	03/27/15	100.09	3,803,556.80	(38,205.20)	477.05	0.37	0.08	1.58
FREDDIE MAC GLOBAL NOTES	DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	910,000.00	BARCLAYS		100.29	912,596.23	2,709.07	2,687.66	2.38	2.38	0.88
FREDDIE MAC GLOBAL NOTES	DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	2,115,000.00	BARCLAYS		100.29	2,121,034.10	6,175.80	6,148.12	2.38	2.38	0.88
FNMA NOTES	DTD 08/25/2014 1.000% 09/27/2017	3135G0ZL0	1,940,000.00	MORGANST		100.16	1,943,105.94	10,031.74	8,892.75	2.53	2.53	0.94
Security Type Sub-Total			32,747,000.00				32,816,839.64	(30,592.46)	39,477.56	1.42	1.39	0.66
Corporate Note												
BERKSHIRE HATHAWAY FIN CORP NOTE	DTD 02/11/2013 0.800% 02/11/2016	084670BG2	855,000.00	GOLDMAN		100.30	857,579.54	2,656.49	2,603.96	0.95	0.95	0.48
APPLE INC GLOBAL NOTES	DTD 05/03/2013 0.450% 05/03/2016	037833AH3	1,040,000.00	GOLDMAN		100.07	1,040,741.52	2,623.92	1,480.39	1.17	1.17	0.39
TOYOTA MOTOR CREDIT CORP	DTD 05/17/2013 0.800% 05/17/2016	89236TAL9	600,000.00	CITIGRP		100.31	601,878.00	2,124.00	1,978.01	1.21	1.21	0.54



Managed Account Fair Market Value & Analytics

For the Month Ending **February 28, 2015**

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note												
WELLS FARGO & COMPANY (FLOATING)	DTD 07/29/2013 0.787% 07/20/2016	94974BFM7	3,125,000.00	WELLSFAR		100.34	3,135,759.38	10,759.38	10,759.38	0.25	1.38	0.55
CATERPILLAR FINANCIAL SE	DTD 09/06/2013 1.350% 09/06/2016	14912L5S6	1,762,000.00	LOOP CAP		100.93	1,778,367.22	(3,666.72)	5,717.00	1.50	1.50	0.74
AMERICAN HONDA FINANCE GLOBAL NOTES	DTD 10/10/2013 1.125% 10/07/2016	02665WAB7	1,300,000.00	BARCLAYS		100.55	1,307,212.40	11,736.40	9,652.62	1.59	1.59	0.78
COCA-COLA CO/THE GLOBAL NOTES	DTD 11/01/2013 0.750% 11/01/2016	191216BD1	840,000.00	HSBC		100.18	841,472.52	2,438.52	2,011.93	1.66	1.66	0.64
JPMORGAN CHASE & CO	DTD 02/18/2014 1.350% 02/15/2017	46623EJY6	3,775,000.00	JPMCHASE		100.25	3,784,516.78	11,404.28	10,760.11	1.93	1.93	1.22
CISCO SYSTEMS INC GLOBAL NOTES	DTD 03/03/2014 1.100% 03/03/2017	17275RAT9	1,875,000.00	JPMCHASE		100.50	1,884,320.63	9,433.13	9,396.25	1.98	1.98	0.85
GENERAL ELECTRIC CAPITAL CORP NOTES	DTD 04/27/2012 2.300% 04/27/2017	36962G5W0	3,000,000.00	NOMURA		102.67	3,080,139.00	699.00	1,990.17	2.10	2.10	1.05
APPLE INC CORP NOTE	DTD 05/06/2014 1.050% 05/05/2017	037833AM2	3,775,000.00	DEUTSCHE		100.60	3,797,812.33	24,813.08	24,272.12	2.15	2.15	0.77
AMERICAN EXPRESS CORP NOTES	DTD 06/05/2014 1.125% 06/05/2017	0258M0DM8	3,225,000.00	DEUTSCHE		99.95	3,223,306.88	6,175.88	4,263.10	2.23	2.23	1.15
JOHN DEERE CAPITAL CORP NOTES	DTD 06/12/2014 1.125% 06/12/2017	24422ESN0	2,375,000.00	HSBC		100.24	2,380,659.63	6,775.88	6,511.52	2.25	2.25	1.02
HSBC USA INC	DTD 06/23/2014 1.300% 06/23/2017	40434CAA3	1,250,000.00	HSBC		100.07	1,250,885.00	2,785.00	2,355.22	2.27	2.27	1.27
BOEING COMPANY (FLOATING) NOTE	DTD 10/31/2014 0.380% 10/30/2017	097023BF1	2,000,000.00	CITIGRP		100.09	2,001,766.00	1,766.00	1,766.00	0.25	2.65	0.35
HSBC USA INC NOTES	DTD 11/13/2014 1.500% 11/13/2017	40428HPL0	1,000,000.00	HSBC		100.12	1,001,225.00	1,405.00	1,387.34	2.63	2.63	1.45
TOYOTA MOTOR CREDIT CORP NOTE	DTD 01/12/2015 1.450% 01/12/2018	89236TCA1	990,000.00	MERRILL		100.69	996,848.82	8,205.12	8,144.73	2.80	2.80	1.20
IBM CORP NOTES	DTD 02/06/2015 1.125% 02/06/2018	459200HZ7	3,700,000.00	CITIGRP		99.63	3,686,480.20	(2,234.80)	(2,492.06)	2.88	2.88	1.25
Security Type Sub-Total			36,487,000.00				36,650,970.85	99,899.56	102,557.79	1.84	2.06	0.92



Managed Account Fair Market Value & Analytics

For the Month Ending **February 28, 2015**

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
UBS FINANCE DELAWARE LLC COMM PAPER -- 0.000% 05/29/2015	90262DSV8	5,500,000.00	UBS AG		99.94	5,496,931.00	8,760.58	874.17	0.25	0.25	0.22
PNC BANK NA COMM PAPER -- 0.000% 06/08/2015	69349KT83	3,800,000.00	JPMCHASE		99.94	3,797,602.20	3,530.20	319.20	0.27	0.27	0.23
Security Type Sub-Total		9,300,000.00				9,294,533.20	12,290.78	1,193.37	0.26	0.26	0.22
Managed Account Sub-Total		153,101,497.79				153,984,053.39	(98,921.49)	266,785.22	1.78	1.89	0.77
Securities Sub-Total		\$153,101,497.79				\$153,984,053.39	(\$98,921.49)	\$266,785.22	1.78	1.89	0.77%
Accrued Interest						\$315,051.07					
Total Investments						\$154,299,104.46					



Portfolio Summary and Statistics

For the Month Ending **February 28, 2015**

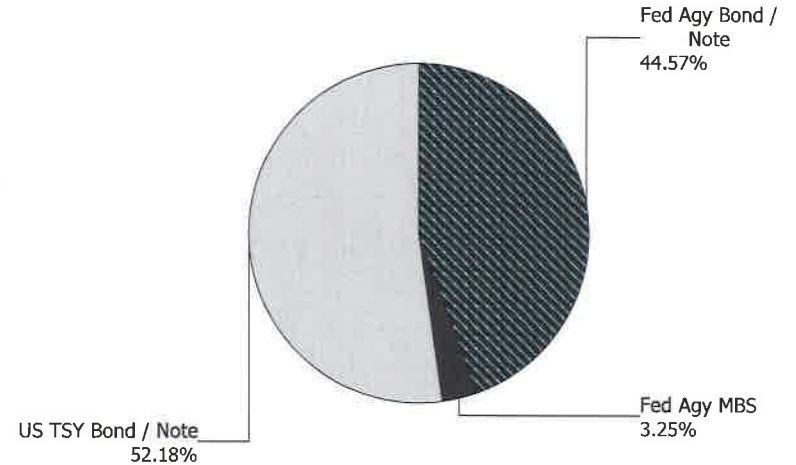
DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

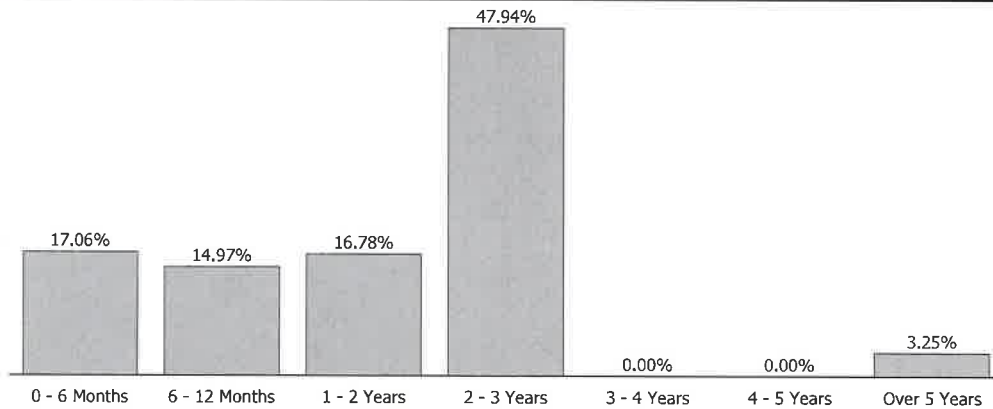
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	15,900,000.00	15,981,803.70	52.18
Federal Agency Mortgage-Backed Security	925,965.09	996,384.74	3.25
Federal Agency Bond / Note	13,480,000.00	13,653,997.27	44.57
Managed Account Sub-Total	30,305,965.09	30,632,185.71	100.00%
Accrued Interest		100,867.57	
Total Portfolio	30,305,965.09	30,733,053.28	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.84%
Yield to Maturity at Market	0.56%
Duration to Worst	1.52
Weighted Average Days to Maturity	702



Managed Account Fair Market Value & Analytics

For the Month Ending February 28, 2015

DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 11/30/2011 0.875% 11/30/2016	912828RU6	2,500,000.00	CITIGRP		100.57	2,514,257.50	7,421.56	10,090.82	1.74	1.74	0.55
US TREASURY NOTES DTD 03/31/2012 1.000% 03/31/2017	912828SM3	1,500,000.00	CITIGRP		100.70	1,510,429.50	8,437.31	9,051.27	2.05	2.05	0.66
US TREASURY NOTES DTD 03/31/2012 1.000% 03/31/2017	912828SM3	3,900,000.00	CITIGRP		100.70	3,927,116.70	22,089.36	23,645.00	2.05	2.05	0.66
US TREASURY NOTES DTD 04/30/2012 0.875% 04/30/2017	912828SS0	8,000,000.00	MERRILL		100.38	8,030,000.00	35,312.50	34,484.72	2.14	2.14	0.70
Security Type Sub-Total		15,900,000.00				15,981,803.70	73,260.73	77,271.81	2.05	2.05	0.66
Federal Agency Mortgage-Backed Security											
FANNIE MAE POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTO3	464,487.77	NOMURA		104.85	487,036.59	(2,344.82)	4,123.16	2.46	3.40	1.54
FHLMC MBS POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	461,477.32	CITIGRP		110.37	509,348.15	25,824.46	28,971.36	3.31	3.94	2.32
Security Type Sub-Total		925,965.09				996,384.74	23,479.64	33,094.52	2.89	3.68	1.94
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 02/06/2012 0.375% 03/16/2015	3135G0HG1	5,075,000.00	BARCLAYS		100.01	5,075,593.78	34,301.93	1,063.67	0.04	0.04	0.16
FANNIE MAE GLOBAL NOTES DTD 04/19/2012 0.500% 05/27/2015	3135G0KM4	150,000.00	CITIGRP		100.08	150,124.65	558.15	157.94	0.24	0.24	0.17
FANNIE MAE GLOBAL NOTES DTD 08/17/2012 0.500% 09/28/2015	3135G0NV1	180,000.00	SOC GEN		100.17	180,310.86	(182.34)	215.82	0.58	0.58	0.20
FANNIE MAE GLOBAL NOTES DTD 08/17/2012 0.500% 09/28/2015	3135G0NV1	300,000.00	CITIGRP		100.17	300,518.10	197.40	457.84	0.58	0.58	0.20
FEDERAL FARM CREDIT BANK BONDS DTD 12/27/2012 0.430% 11/16/2015	3133ECBJ2	4,100,000.00	MERRILL		100.09	4,103,542.40	4,587.90	3,800.54	0.71	0.71	0.31
FHLB NOTES DTD 08/26/2010 2.000% 09/09/2016	313370TW8	1,500,000.00	CASTLE		102.06	1,530,868.50	(20,686.50)	4,256.38	1.50	1.50	0.65
FHLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	1,075,000.00	CASTLE		101.81	1,094,441.38	(6,632.75)	3,263.46	1.75	1.75	0.60



Managed Account Fair Market Value & Analytics

For the Month Ending **February 28, 2015**

DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note												
FNMA GLOBAL BENCHMARK NOTES DTD 06/08/2007 5.375% 06/12/2017		31398ADM1	1,100,000.00	BNP PARI		110.78	1,218,597.60	(730.40)	4,338.64	2.16	2.16	0.62
Security Type Sub-Total			13,480,000.00				13,653,997.27	11,413.39	17,554.29	0.76	0.76	0.34
Managed Account Sub-Total			30,305,965.09				30,632,185.71	108,153.76	127,920.62	1.50	1.52	0.56
Securities Sub-Total			\$30,305,965.09				\$30,632,185.71	\$108,153.76	\$127,920.62	1.50	1.52	0.56%
Accrued Interest							\$100,867.57					
Total Investments							\$30,733,053.28					



Managed Account Fair Market Value & Analytics

For the Month Ending February 28, 2015

DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 04/30/2012 0.875% 04/30/2017	912828SS0	6,800,000.00	MERRILL		100.38	6,825,500.00	30,015.62	29,312.01	2.14	2.14	0.70
Security Type Sub-Total		6,800,000.00				6,825,500.00	30,015.62	29,312.01	2.14	2.14	0.70
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 08/17/2012 0.500% 09/28/2015	3135G0NV1	440,000.00	CITIGRP		100.17	440,759.88	289.52	671.51	0.58	0.58	0.20
FHLMC NOTES DTD 11/06/2012 0.450% 11/24/2015	3134G3W55	6,465,000.00	JPMCHASE		100.13	6,473,197.62	8,197.62	8,197.62	0.74	0.74	0.28
FEDERAL HOME LOAN BANK BONDS DTD 05/06/2013 0.250% 06/10/2016	313382ZV8	6,500,000.00	CASTLE		99.76	6,484,653.50	90,603.50	30,382.36	1.28	1.28	0.43
FHLB NOTES DTD 08/26/2010 2.000% 09/09/2016	313370TW8	1,500,000.00	CASTLE		102.06	1,530,868.50	(20,686.50)	4,256.38	1.50	1.50	0.65
FHLB NOTES DTD 08/26/2010 2.000% 09/09/2016	313370TW8	4,650,000.00	CASTLE		102.06	4,745,692.35	(68,406.15)	9,308.42	1.50	1.50	0.65
FHLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	975,000.00	CASTLE		101.81	992,632.88	(6,015.75)	2,959.88	1.75	1.75	0.60
Security Type Sub-Total		20,530,000.00				20,667,804.73	3,982.24	55,776.17	1.18	1.18	0.45
Managed Account Sub-Total		27,330,000.00				27,493,304.73	33,997.86	85,088.18	1.42	1.42	0.51
Securities Sub-Total		\$27,330,000.00				\$27,493,304.73	\$33,997.86	\$85,088.18	1.42	1.42	0.51%
Accrued Interest						\$94,693.69					
Total Investments						\$27,587,998.42					



Managed Account Fair Market Value & Analytics

For the Month Ending **February 28, 2015**

1990 SINKING FUND PRINC & INT - 66440110

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper												
BNP PARIBAS FINANCE INC COMM PAPER	-- 0.000% 06/30/2015	0556N1TW3	1,120,000.00	BNP PARI		99.90	1,118,916.96	(24.64)	(66.64)	0.33	0.33	0.29
BNP PARIBAS FINANCE INC COMM PAPER	-- 0.000% 06/30/2015	0556N1TW3	3,000,000.00	BNP PARI		99.90	2,997,099.00	676.50	(178.50)	0.33	0.33	0.29
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	-- 0.000% 06/30/2015	06538CTW1	3,815,000.00	BTM_DIR		99.90	3,811,310.90	1,197.28	29.46	0.33	0.33	0.29
Security Type Sub-Total			7,935,000.00				7,927,326.86	1,849.14	(215.68)	0.33	0.33	0.29
Managed Account Sub-Total			7,935,000.00				7,927,326.86	1,849.14	(215.68)	0.33	0.33	0.29
Securities Sub-Total			\$7,935,000.00				\$7,927,326.86	\$1,849.14	(\$215.68)	0.33	0.33	0.29%
Accrued Interest							\$0.00					
Total Investments							\$7,927,326.86					



Portfolio Summary and Statistics

For the Month Ending **February 28, 2015**

2010B SINKING FUND - INTEREST - 66440111

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	5,070,000.00	5,065,097.31	100.00
Managed Account Sub-Total	5,070,000.00	5,065,097.31	100.00%
Accrued Interest		0.00	
Total Portfolio	5,070,000.00	5,065,097.31	

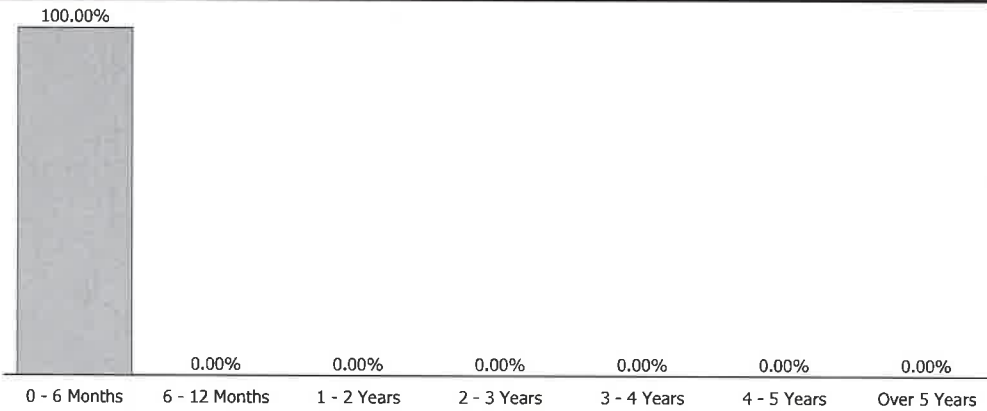
Unsettled Trades	0.00	0.00
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Sector Allocation



Commercial Paper
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.28%
Yield to Maturity at Market	0.29%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



Managed Account Fair Market Value & Analytics

For the Month Ending **February 28, 2015**

2010B SINKING FUND - INTEREST - 66440111

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper												
BNP PARIBAS FINANCE INC COMM PAPER	-- 0.000% 06/30/2015	0556N1TW3	1,150,000.00	BNP PARI		99.90	1,148,887.95	(25.30)	(68.43)	0.33	0.33	0.29
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	-- 0.000% 06/30/2015	06538CTW1	1,920,000.00	BTM_DIR		99.90	1,918,143.36	602.56	14.82	0.33	0.33	0.29
BNP PARIBAS FINANCE INC COMM PAPER	-- 0.000% 06/30/2015	0556N1TW3	2,000,000.00	BNP PARI		99.90	1,998,066.00	451.00	(119.00)	0.33	0.33	0.29
Security Type Sub-Total			5,070,000.00				5,065,097.31	1,028.26	(172.61)	0.33	0.33	0.29
Managed Account Sub-Total			5,070,000.00				5,065,097.31	1,028.26	(172.61)	0.33	0.33	0.29
Securities Sub-Total			\$5,070,000.00				\$5,065,097.31	\$1,028.26	(\$172.61)	0.33	0.33	0.29%
Accrued Interest								\$0.00				
Total Investments								\$5,065,097.31				



Portfolio Summary and Statistics

For the Month Ending **February 28, 2015**

2007A SINKING FUND - INTEREST - 66440112

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	3,530,000.00	3,526,586.50	100.00
Managed Account Sub-Total	3,530,000.00	3,526,586.50	100.00%
Accrued Interest		0.00	
Total Portfolio	3,530,000.00	3,526,586.50	

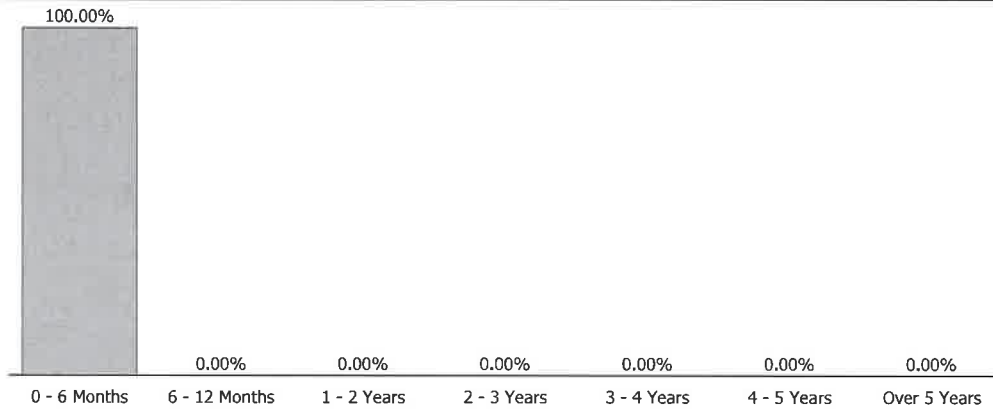
Unsettled Trades **0.00** **0.00**

Sector Allocation



Commercial Paper
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.27%
Yield to Maturity at Market	0.29%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



Managed Account Fair Market Value & Analytics

For the Month Ending **February 28, 2015**

2007A SINKING FUND - INTEREST - 66440112

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper												
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	-- 0.000% 06/30/2015	06538CTW1	795,000.00	BTM_DIR		99.90	794,231.24	249.50	6.14	0.33	0.33	0.29
BNP PARIBAS FINANCE INC COMM PAPER	-- 0.000% 06/30/2015	0556N1TW3	1,000,000.00	BNP PARI		99.90	999,033.00	225.50	(59.50)	0.33	0.33	0.29
BNP PARIBAS FINANCE INC COMM PAPER	-- 0.000% 06/30/2015	0556N1TW3	1,735,000.00	BNP PARI		99.90	1,733,322.26	(38.17)	(103.23)	0.33	0.33	0.29
Security Type Sub-Total			3,530,000.00				3,526,586.50	436.83	(156.59)	0.33	0.33	0.29
Managed Account Sub-Total			3,530,000.00				3,526,586.50	436.83	(156.59)	0.33	0.33	0.29
Securities Sub-Total			\$3,530,000.00				\$3,526,586.50	\$436.83	(\$156.59)	0.33	0.33	0.29%
Accrued Interest							\$0.00					
Total Investments							\$3,526,586.50					



Managed Account Fair Market Value & Analytics

For the Month Ending **February 28, 2015**

2010C SINKING FUND - INTEREST - 66440113

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper												
BNP PARIBAS FINANCE INC COMM PAPER	-- 0.000% 06/30/2015	0556N1TW3	1,175,000.00	BNP PARI		99.90	1,173,863.78	(25.85)	(69.91)	0.33	0.33	0.29
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	-- 0.000% 06/30/2015	06538CTW1	1,370,000.00	BTM_DIR		99.90	1,368,675.21	429.95	10.58	0.33	0.33	0.29
Security Type Sub-Total			2,545,000.00				2,542,538.99	404.10	(59.33)	0.33	0.33	0.29
Managed Account Sub-Total			2,545,000.00				2,542,538.99	404.10	(59.33)	0.33	0.33	0.29
Securities Sub-Total			\$2,545,000.00				\$2,542,538.99	\$404.10	(\$59.33)	0.33	0.33	0.29%
Accrued Interest							\$0.00					
Total Investments							\$2,542,538.99					



Portfolio Summary and Statistics

For the Month Ending **February 28, 2015**

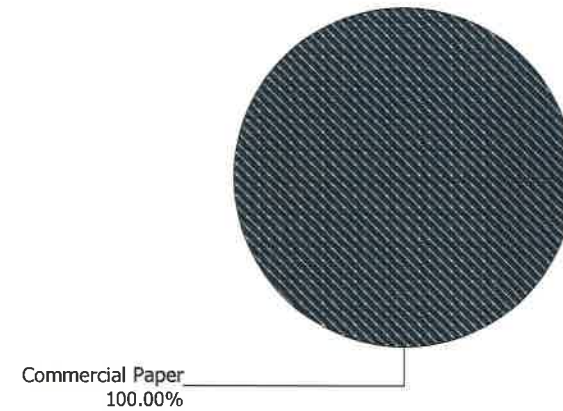
2010A SINKING FUND - INTEREST - 66440114

Account Summary

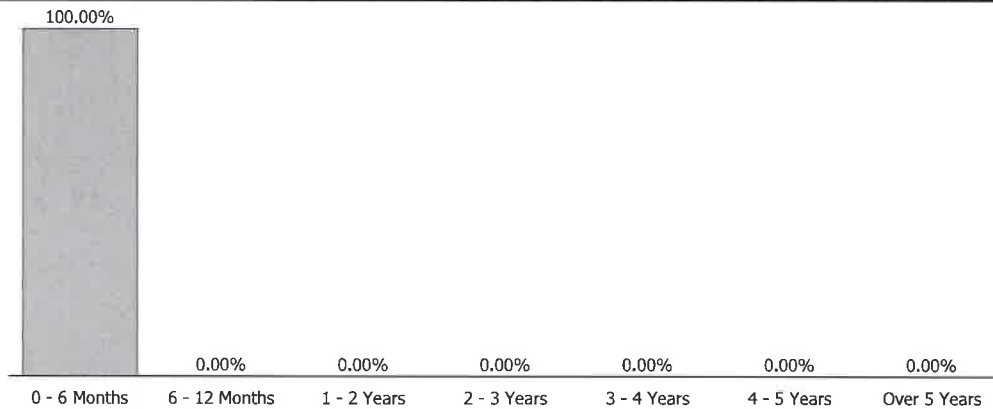
Description	Par Value	Market Value	Percent
Commercial Paper	2,795,000.00	2,792,297.24	100.00
Managed Account Sub-Total	2,795,000.00	2,792,297.24	100.00%
Accrued Interest		0.00	
Total Portfolio	2,795,000.00	2,792,297.24	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.28%
Yield to Maturity at Market	0.29%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



Managed Account Fair Market Value & Analytics

For the Month Ending **February 28, 2015**

2010A SINKING FUND - INTEREST - 66440114

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BNP PARIBAS FINANCE INC COMM PAPER -- 0.000% 06/30/2015	0556N1TW3	1,390,000.00	BNP PARI		99.90	1,388,655.87	(30.58)	(82.71)	0.33	0.33	0.29
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER -- 0.000% 06/30/2015	06538CTW1	1,405,000.00	BTM_DIR		99.90	1,403,641.37	440.94	10.85	0.33	0.33	0.29
Security Type Sub-Total		2,795,000.00				2,792,297.24	410.36	(71.86)	0.33	0.33	0.29
Managed Account Sub-Total		2,795,000.00				2,792,297.24	410.36	(71.86)	0.33	0.33	0.29
Securities Sub-Total		\$2,795,000.00				\$2,792,297.24	\$410.36	(\$71.86)	0.33	0.33	0.29%
Accrued Interest						\$0.00					
Total Investments						\$2,792,297.24					



Managed Account Fair Market Value & Analytics

For the Month Ending **February 28, 2015**

2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper												
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	-- 0.000% 06/30/2015	06538CTW1	115,000.00	BTM_DIR		99.90	114,888.80	36.10	0.90	0.33	0.33	0.29
BNP PARIBAS FINANCE INC COMM PAPER	-- 0.000% 06/30/2015	0556N1TW3	115,000.00	BNP PARI		99.90	114,888.80	(2.53)	(6.84)	0.33	0.33	0.29
Security Type Sub-Total			230,000.00				229,777.60	33.57	(5.94)	0.33	0.33	0.29
Managed Account Sub-Total			230,000.00				229,777.60	33.57	(5.94)	0.33	0.33	0.29
Securities Sub-Total			\$230,000.00				\$229,777.60	\$33.57	(\$5.94)	0.33	0.33	0.29%
Accrued Interest							\$0.00					
Total Investments							\$229,777.60					



Managed Account Fair Market Value & Analytics

For the Month Ending **February 28, 2015**

2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper												
BNP PARIBAS FINANCE INC COMM PAPER	-- 0.000% 06/30/2015	0556N1TW3	820,000.00	BNP PARI		99.90	819,207.06	(18.04)	(48.79)	0.33	0.33	0.29
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	-- 0.000% 06/30/2015	06538CTW1	825,000.00	BTM_DIR		99.90	824,202.23	258.92	6.37	0.33	0.33	0.29
Security Type Sub-Total			1,645,000.00				1,643,409.29	240.88	(42.42)	0.33	0.33	0.29
Managed Account Sub-Total			1,645,000.00				1,643,409.29	240.88	(42.42)	0.33	0.33	0.29
Securities Sub-Total			\$1,645,000.00				\$1,643,409.29	\$240.88	(\$42.42)	0.33	0.33	0.29%
Accrued Interest							\$0.00					
Total Investments							\$1,643,409.29					



Managed Account Fair Market Value & Analytics

For the Month Ending **February 28, 2015**

2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper												
BNP PARIBAS FINANCE INC COMM PAPER	-- 0.000% 06/30/2015	0556N1TW3	780,000.00	BNP PARI		99.90	779,245.74	(17.16)	(46.41)	0.33	0.33	0.29
BNP PARIBAS FINANCE INC COMM PAPER	-- 0.000% 06/30/2015	0556N1TW3	3,000,000.00	BNP PARI		99.90	2,997,099.00	676.50	(178.50)	0.33	0.33	0.29
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	-- 0.000% 06/30/2015	06538CTW1	3,095,000.00	BTM_DIR		99.90	3,092,007.14	971.32	23.90	0.33	0.33	0.29
Security Type Sub-Total			6,875,000.00				6,868,351.88	1,630.66	(201.01)	0.33	0.33	0.29
Managed Account Sub-Total			6,875,000.00				6,868,351.88	1,630.66	(201.01)	0.33	0.33	0.29
Securities Sub-Total			\$6,875,000.00				\$6,868,351.88	\$1,630.66	(\$201.01)	0.33	0.33	0.29%
Accrued Interest							\$0.00					
Total Investments							\$6,868,351.88					



Managed Account Fair Market Value & Analytics

For the Month Ending **February 28, 2015**

2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper												
BNP PARIBAS FINANCE INC COMM PAPER	-- 0.000% 06/30/2015	0556N1TW3	1,010,000.00	BNP PARI		99.90	1,009,023.33	(22.22)	(60.10)	0.33	0.33	0.29
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	-- 0.000% 06/30/2015	06538CTW1	1,085,000.00	BTM_DIR		99.90	1,083,950.81	340.51	8.38	0.33	0.33	0.29
Security Type Sub-Total			2,095,000.00				2,092,974.14	318.29	(51.72)	0.33	0.33	0.29
Managed Account Sub-Total			2,095,000.00				2,092,974.14	318.29	(51.72)	0.33	0.33	0.29
Securities Sub-Total			\$2,095,000.00				\$2,092,974.14	\$318.29	(\$51.72)	0.33	0.33	0.29%
Accrued Interest							\$0.00					
Total Investments							\$2,092,974.14					



Managed Account Fair Market Value & Analytics

For the Month Ending **February 28, 2015**

2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper												
BNP PARIBAS FINANCE INC COMM PAPER	-- 0.000% 06/30/2015	0556N1TW3	390,000.00	BNP PARI		99.90	389,622.87	(8.58)	(23.21)	0.33	0.33	0.29
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	-- 0.000% 06/30/2015	06538CTW1	800,000.00	BTM_DIR		99.90	799,226.40	251.07	6.18	0.33	0.33	0.29
Security Type Sub-Total			1,190,000.00				1,188,849.27	242.49	(17.03)	0.33	0.33	0.29
Managed Account Sub-Total			1,190,000.00				1,188,849.27	242.49	(17.03)	0.33	0.33	0.29
Securities Sub-Total			\$1,190,000.00				\$1,188,849.27	\$242.49	(\$17.03)	0.33	0.33	0.29%
Accrued Interest								\$0.00				
Total Investments							\$1,188,849.27					

REVENUE

**REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2015**

	CURRENT MONTH - FEBRUARY 2015				YEAR TO DATE @ FEBRUARY 28, 2015			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,748,987	\$1,654,716	\$94,272	5.70%	\$14,152,171	\$13,687,429	\$464,742	3.40%
CONWAY MAIN PLAZA	\$4,569,477	\$4,284,539	\$284,938	6.65%	\$37,075,843	\$35,525,483	\$1,550,360	4.36%
PINE HILLS PLAZA	\$2,717,644	\$2,481,710	\$235,934	9.51%	\$21,563,413	\$20,249,251	\$1,314,163	6.49%
HIAWASSEE PLAZA	\$1,698,583	\$1,524,443	\$174,140	11.42%	\$13,530,934	\$12,535,443	\$995,491	7.94%
TOTAL EAST-WEST	\$10,734,691	\$9,945,407	\$789,284	7.94%	\$86,322,361	\$81,997,606	\$4,324,756	5.27%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$668,565	\$605,762	\$62,803	10.37%	\$5,422,331	\$5,050,435	\$371,895	7.36%
BEACHLINE MAIN PLAZA	\$1,423,366	\$1,296,382	\$126,985	9.80%	\$11,522,324	\$10,795,405	\$726,919	6.73%
AIRPORT PLAZA	\$2,728,058	\$2,537,309	\$190,749	7.52%	\$21,666,248	\$20,408,169	\$1,258,080	6.16%
TOTAL BEACHLINE	\$4,819,989	\$4,439,453	\$380,537	8.57%	\$38,610,904	\$36,254,009	\$2,356,894	6.50%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$2,494,940	\$2,144,039	\$350,901	16.37%	\$19,307,501	\$17,456,077	\$1,851,425	10.61%
BOGGY CREEK PLAZA (SC)	\$2,551,982	\$2,160,892	\$391,090	18.10%	\$19,384,855	\$17,207,597	\$2,177,257	12.65%
CURRY FORD PLAZA	\$1,942,389	\$1,681,875	\$260,514	15.49%	\$15,244,813	\$13,802,884	\$1,441,929	10.45%
UNIVERSITY PLAZA	\$2,028,410	\$1,816,090	\$212,320	11.69%	\$16,043,038	\$14,941,174	\$1,101,864	7.37%
TOTAL GREENEWAY	\$9,017,721	\$7,802,897	\$1,214,824	15.57%	\$69,980,207	\$63,407,732	\$6,572,475	10.37%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,359,784	\$1,116,501	\$243,283	21.79%	\$10,519,940	\$8,881,185	\$1,638,755	18.45%
FOREST LAKE PLAZA	\$1,791,631	\$1,551,838	\$239,793	15.45%	\$14,079,637	\$12,514,148	\$1,565,489	12.51%
TOTAL 429	\$3,151,415	\$2,668,340	\$483,076	18.10%	\$24,599,578	\$21,395,333	\$3,204,245	14.98%
JOHN LAND AOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$848,675	\$730,206	\$118,469	16.22%	\$6,658,456	\$5,883,133	\$775,322	13.18%
TOTAL 414	\$848,675	\$730,206	\$118,469		\$6,658,456	\$5,883,133	\$775,322	
TOTAL SYSTEM	\$28,572,492	\$25,586,302	\$2,986,190	11.67%	\$226,171,505	\$208,937,813	\$17,233,692	8.25%
E-PASS DISCOUNT	(\$1,037,578)	(\$914,391)	(\$123,187)	13.47%	(\$8,335,063)	(\$7,543,053)	(\$792,010)	10.50%
NET SYSTEM REVENUE	\$27,534,914	\$24,671,911	\$2,863,003	11.60%	\$217,836,442	\$201,394,760	\$16,441,682	8.16%

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$1,739,541	\$1,668,666	\$70,875	4.25%	\$4,584,076	\$4,357,505	\$226,571	5.20%
AUGUST	\$1,771,453	\$1,758,272	\$13,181	0.75%	\$4,619,383	\$4,546,544	\$72,839	1.60%
SEPTEMBER	\$1,739,762	\$1,687,448	\$52,315	3.10%	\$4,534,202	\$4,342,595	\$191,607	4.41%
OCTOBER	\$1,886,703	\$1,824,586	\$62,117	3.40%	\$4,945,469	\$4,740,230	\$205,239	4.33%
NOVEMBER	\$1,689,118	\$1,693,436	(\$4,318)	-0.25%	\$4,438,509	\$4,383,723	\$54,786	1.25%
DECEMBER	\$1,780,712	\$1,687,035	\$93,677	5.55%	\$4,662,066	\$4,384,498	\$277,568	6.33%
JANUARY	\$1,795,896	\$1,713,272	\$82,625	4.82%	\$4,722,660	\$4,485,848	\$236,812	5.28%
FEBRUARY	\$1,748,987	\$1,654,716	\$94,272	5.70%	\$4,569,477	\$4,284,539	\$284,938	6.65%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$14,152,171	\$13,687,429	\$464,742		\$37,075,843	\$35,525,483	\$1,550,360	

	PINE HILLS PLAZA				HIWASSEE PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$2,619,247	\$2,452,399	\$166,848	6.80%	\$1,644,466	\$1,524,658	\$119,808	7.86%
AUGUST	\$2,657,213	\$2,578,585	\$78,628	3.05%	\$1,665,182	\$1,596,017	\$69,165	4.33%
SEPTEMBER	\$2,637,019	\$2,456,977	\$180,042	7.33%	\$1,638,329	\$1,510,602	\$127,728	8.46%
OCTOBER	\$2,855,985	\$2,679,784	\$176,201	6.58%	\$1,779,901	\$1,647,574	\$132,327	8.03%
NOVEMBER	\$2,573,434	\$2,517,306	\$56,128	2.23%	\$1,617,585	\$1,558,094	\$59,491	3.82%
DECEMBER	\$2,734,437	\$2,514,299	\$220,137	8.76%	\$1,743,346	\$1,582,076	\$161,270	10.19%
JANUARY	\$2,768,435	\$2,568,191	\$200,244	7.80%	\$1,743,542	\$1,591,979	\$151,563	9.52%
FEBRUARY	\$2,717,644	\$2,481,710	\$235,934	9.51%	\$1,698,583	\$1,524,443	\$174,140	11.42%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$21,563,413	\$20,249,251	\$1,314,163		\$13,530,934	\$12,535,443	\$995,491	

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$726,895	\$681,077	\$45,819	6.73%	\$1,532,853	\$1,435,053	\$97,800	6.82%
AUGUST	\$694,661	\$663,109	\$31,552	4.76%	\$1,458,566	\$1,408,518	\$50,049	3.55%
SEPTEMBER	\$606,357	\$587,841	\$18,516	3.15%	\$1,300,040	\$1,257,902	\$42,138	3.35%
OCTOBER	\$679,733	\$631,106	\$48,628	7.71%	\$1,456,638	\$1,347,542	\$109,096	8.10%
NOVEMBER	\$640,377	\$601,818	\$38,559	6.41%	\$1,365,752	\$1,308,941	\$56,811	4.34%
DECEMBER	\$718,470	\$655,375	\$63,095	9.63%	\$1,525,062	\$1,400,154	\$124,908	8.92%
JANUARY	\$687,272	\$624,348	\$62,924	10.08%	\$1,460,047	\$1,340,914	\$119,133	8.88%
FEBRUARY	\$668,565	\$605,762	\$62,803	10.37%	\$1,423,366	\$1,296,382	\$126,985	9.80%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$5,422,331</u>	<u>\$5,050,435</u>	<u>\$371,895</u>		<u>\$11,522,324</u>	<u>\$10,795,405</u>	<u>\$726,919</u>	

	AIRPORT PLAZA			
	FY 15	FY 14	+ OR -	%
JULY	\$2,722,611	\$2,604,138	\$118,473	4.55%
AUGUST	\$2,659,767	\$2,578,550	\$81,217	3.15%
SEPTEMBER	\$2,469,654	\$2,312,891	\$156,763	6.78%
OCTOBER	\$2,797,405	\$2,606,144	\$191,261	7.34%
NOVEMBER	\$2,598,255	\$2,496,397	\$101,858	4.08%
DECEMBER	\$2,862,476	\$2,649,837	\$212,639	8.02%
JANUARY	\$2,828,022	\$2,622,903	\$205,120	7.82%
FEBRUARY	\$2,728,058	\$2,537,309	\$190,749	7.52%
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$21,666,248</u>	<u>\$20,408,169</u>	<u>\$1,258,080</u>	

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$2,458,177	\$2,267,617	\$190,561	8.40%	\$2,375,868	\$2,130,441	\$245,427	11.52%
AUGUST	\$2,392,799	\$2,238,562	\$154,237	6.89%	\$2,357,811	\$2,186,545	\$171,266	7.83%
SEPTEMBER	\$2,142,774	\$1,945,785	\$196,989	10.12%	\$2,213,811	\$1,988,070	\$225,741	11.35%
OCTOBER	\$2,431,576	\$2,180,275	\$251,301	11.53%	\$2,506,721	\$2,215,116	\$291,604	13.16%
NOVEMBER	\$2,266,191	\$2,097,186	\$169,005	8.06%	\$2,293,691	\$2,086,365	\$207,325	9.94%
DECEMBER	\$2,609,310	\$2,334,386	\$274,924	11.78%	\$2,542,249	\$2,217,534	\$324,715	14.64%
JANUARY	\$2,511,734	\$2,248,226	\$263,508	11.72%	\$2,542,723	\$2,222,634	\$320,089	14.40%
FEBRUARY	\$2,494,940	\$2,144,039	\$350,901	16.37%	\$2,551,982	\$2,160,892	\$391,090	18.10%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$19,307,501	\$17,456,077	\$1,851,425		\$19,384,855	\$17,207,597	\$2,177,257	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$1,873,258	\$1,717,485	\$155,773	9.07%	\$1,977,450	\$1,838,139	\$139,311	7.58%
AUGUST	\$1,872,852	\$1,773,041	\$99,811	5.63%	\$1,975,789	\$1,909,843	\$65,946	3.45%
SEPTEMBER	\$1,823,987	\$1,663,916	\$160,071	9.62%	\$1,940,841	\$1,809,559	\$131,281	7.25%
OCTOBER	\$1,999,941	\$1,802,857	\$197,084	10.93%	\$2,138,831	\$1,985,639	\$153,192	7.71%
NOVEMBER	\$1,812,256	\$1,680,931	\$131,325	7.81%	\$1,916,861	\$1,836,143	\$80,717	4.40%
DECEMBER	\$1,959,392	\$1,733,353	\$226,039	13.04%	\$2,018,297	\$1,849,907	\$168,391	9.10%
JANUARY	\$1,960,737	\$1,749,426	\$211,311	12.08%	\$2,046,559	\$1,895,853	\$150,707	7.95%
FEBRUARY	\$1,942,389	\$1,681,875	\$260,514	15.49%	\$2,028,410	\$1,816,090	\$212,320	11.69%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$15,244,813	\$13,802,884	\$1,441,929		\$16,043,038	\$14,941,174	\$1,101,864	

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$1,295,487	\$1,094,635	\$200,852	18.35%	\$1,727,957	\$1,524,676	\$203,281	13.33%
AUGUST	\$1,259,364	\$1,080,129	\$179,235	16.59%	\$1,720,391	\$1,577,352	\$143,039	9.07%
SEPTEMBER	\$1,199,936	\$998,293	\$201,643	20.20%	\$1,665,841	\$1,479,804	\$186,037	12.57%
OCTOBER	\$1,352,971	\$1,139,731	\$213,240	18.71%	\$1,840,258	\$1,639,832	\$200,426	12.22%
NOVEMBER	\$1,257,784	\$1,100,428	\$157,356	14.30%	\$1,682,011	\$1,538,046	\$143,965	9.36%
DECEMBER	\$1,415,238	\$1,198,029	\$217,209	18.13%	\$1,834,654	\$1,609,736	\$224,918	13.97%
JANUARY	\$1,379,376	\$1,153,439	\$225,938	19.59%	\$1,816,894	\$1,592,863	\$224,030	14.06%
FEBRUARY	\$1,359,784	\$1,116,501	\$243,283	21.79%	\$1,791,631	\$1,551,838	\$239,793	15.45%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$10,519,940</u>	<u>\$8,881,185</u>	<u>\$1,638,755</u>		<u>\$14,079,637</u>	<u>\$12,514,148</u>	<u>\$1,565,489</u>	

*Does not include UTN toll revenue paid in cash.

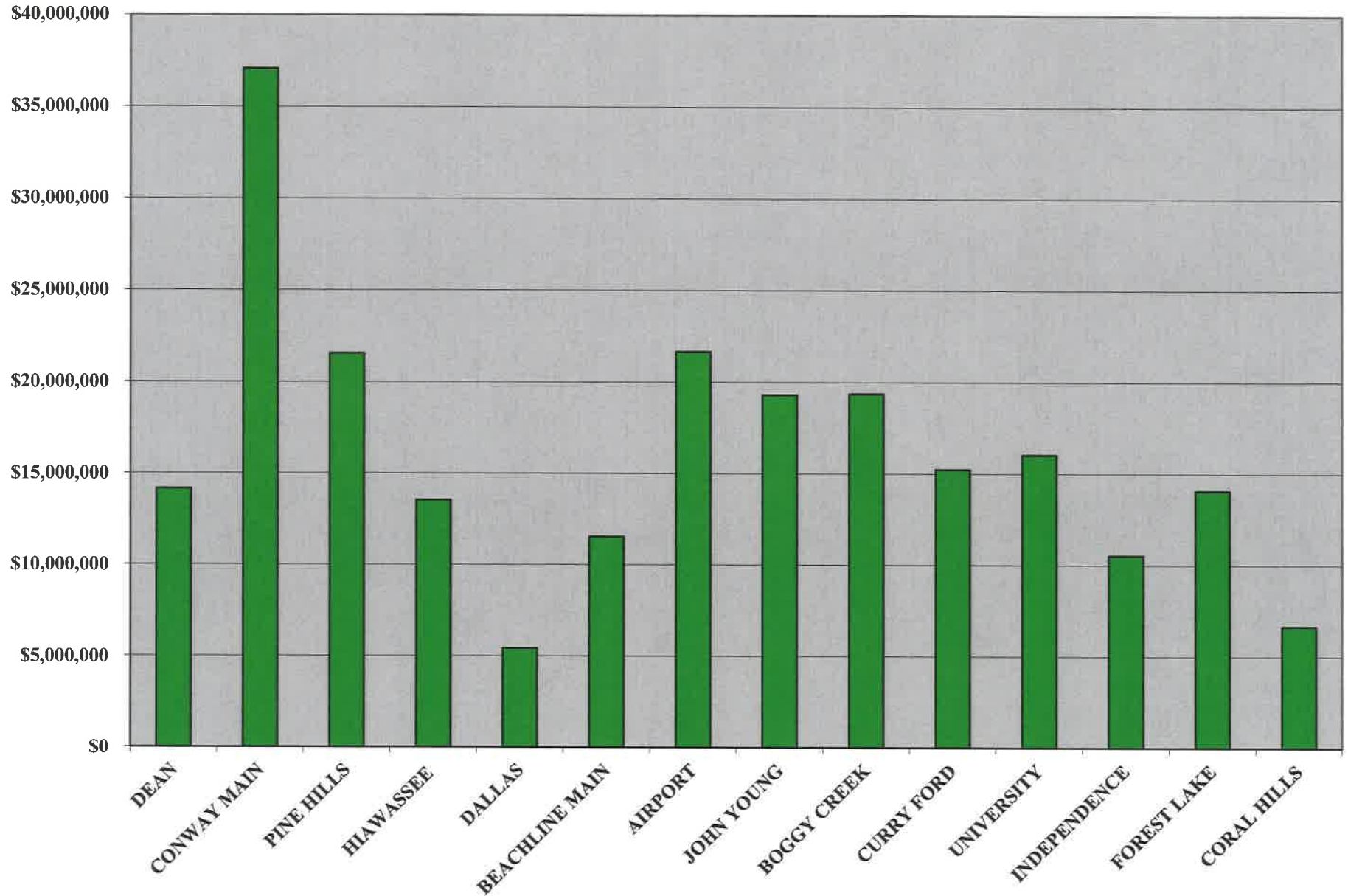
REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

JOHN LAND APOPKA EXPRESSWAY (SR 414)

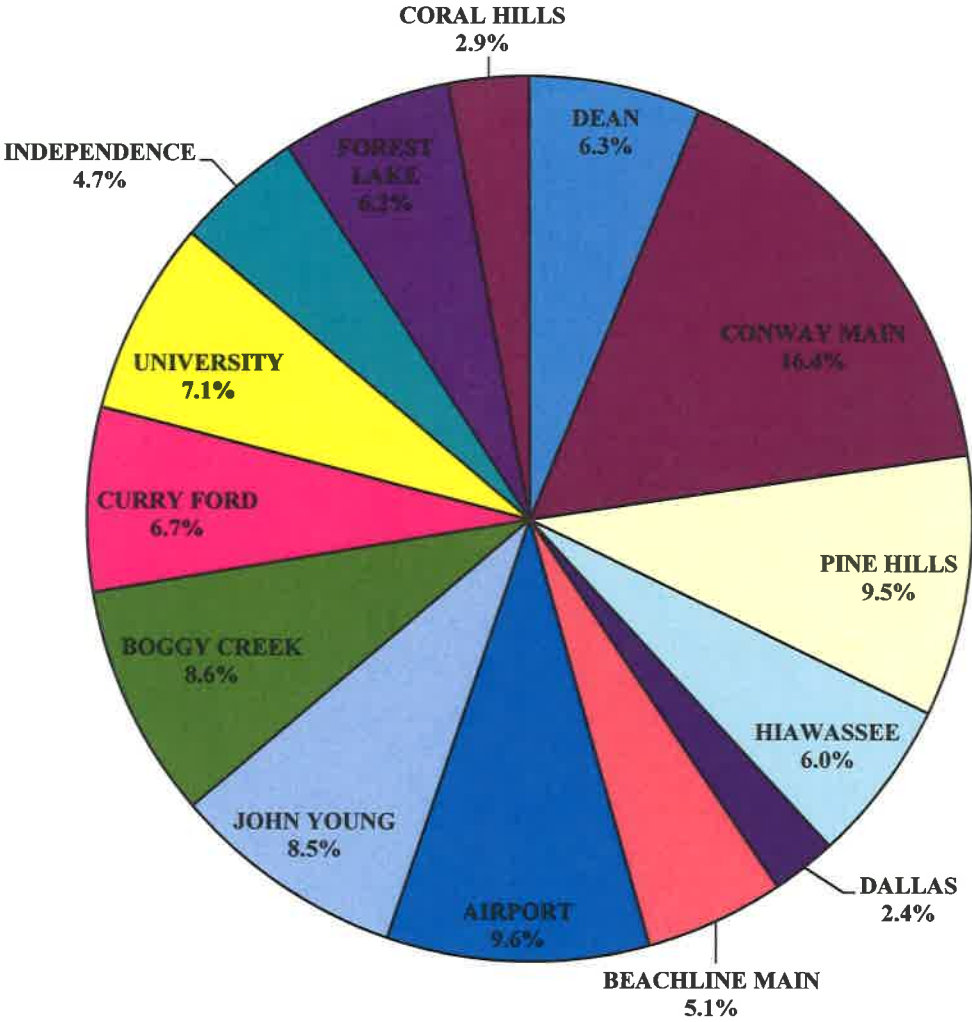
	CORAL HILLS PLAZA			
	FY 15	FY 14	+ OR -	%
JULY	\$817,693	\$705,024	\$112,669	15.98%
AUGUST	\$814,719	\$741,476	\$73,244	9.88%
SEPTEMBER	\$796,926	\$705,651	\$91,275	12.93%
OCTOBER	\$873,732	\$777,392	\$96,340	12.39%
NOVEMBER	\$787,895	\$719,132	\$68,763	9.56%
DECEMBER	\$856,145	\$746,474	\$109,671	14.69%
JANUARY	\$862,670	\$757,778	\$104,892	13.84%
FEBRUARY	\$848,675	\$730,206	\$118,469	16.22%
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$6,658,456	\$5,883,133	\$775,322	

*Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF FEBRUARY 28, 2015 - FISCAL YEAR 15



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF FEBRUARY 28, 2015 - FISCAL YEAR 2015



PROJECTION

PROJECTED REVENUES SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
 FISCAL YEAR 2015

	TOTAL CURRENT MONTH - FEBRUARY 2015				YEAR TO DATE @ FEBRUARY 28, 2015			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,748,987	\$1,688,949	\$60,039	3.55%	\$14,152,171	\$13,970,598	\$181,573	1.30%
CONWAY MAIN PLAZA	\$4,569,477	\$4,373,179	\$196,298	4.49%	\$37,075,843	\$36,260,442	\$815,400	2.25%
PINE HILLS PLAZA	\$2,717,644	\$2,533,052	\$184,592	7.29%	\$21,563,413	\$20,668,172	\$895,241	4.33%
HIAWASSEE PLAZA	\$1,698,583	\$1,555,981	\$142,602	9.16%	\$13,530,934	\$12,794,780	\$736,154	5.75%
TOTAL EAST-WEST	\$10,734,691	\$10,151,160	\$583,531	5.75%	\$86,322,361	\$83,693,992	\$2,628,369	3.14%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$668,565	\$620,064	\$48,500	7.82%	\$5,422,331	\$5,165,455	\$256,876	4.97%
BEACHLINE MAIN PLAZA	\$1,423,366	\$1,321,432	\$101,935	7.71%	\$11,522,324	\$11,008,208	\$514,116	4.67%
AIRPORT PLAZA	\$2,728,058	\$2,589,801	\$138,257	5.34%	\$21,666,248	\$20,830,378	\$835,870	4.01%
TOTAL BEACHLINE	\$4,819,989	\$4,531,297	\$288,692	6.37%	\$38,610,904	\$37,004,041	\$1,606,863	4.34%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$2,494,940	\$2,188,396	\$306,544	14.01%	\$19,307,501	\$17,817,212	\$1,490,289	8.36%
BOGGY CREEK PLAZA (SC)	\$2,551,982	\$2,205,597	\$346,385	15.70%	\$19,384,855	\$17,563,592	\$1,821,263	10.37%
CURRY FORD PLAZA	\$1,942,389	\$1,716,670	\$225,719	13.15%	\$15,244,813	\$14,088,441	\$1,156,372	8.21%
UNIVERSITY PLAZA	\$2,028,410	\$1,853,662	\$174,748	9.43%	\$16,043,038	\$15,250,281	\$792,757	5.20%
TOTAL GREENEWAY	\$9,017,721	\$7,964,325	\$1,053,396	13.23%	\$69,980,207	\$64,719,526	\$5,260,680	8.13%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,359,784	\$1,139,600	\$220,184	19.32%	\$10,519,940	\$9,064,921	\$1,455,019	16.05%
FOREST LAKE PLAZA	\$1,791,631	\$1,583,943	\$207,688	13.11%	\$14,079,637	\$12,773,044	\$1,306,594	10.23%
TOTAL SR 429	\$3,151,415	\$2,723,543	\$427,872	15.71%	\$24,599,578	\$21,837,965	\$2,761,613	12.65%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$848,675	\$745,312	\$103,362	13.87%	\$6,658,456	\$6,004,845	\$653,611	10.88%
TOTAL 414	\$848,675	\$745,312	\$103,362		\$6,658,456	\$6,004,845	\$653,611	
TOTAL	\$28,572,492	\$26,115,638	\$2,456,854	9.41%	\$226,171,505	\$213,260,369	\$12,911,136	6.05%
E-PASS DISCOUNT	(\$1,037,578)	(\$904,789)	(\$132,788)	14.68%	(\$8,335,063)	(\$7,463,847)	(\$871,216)	11.67%
NET SYSTEM REVENUE	\$27,534,914	\$25,210,848	\$2,324,066	9.22%	\$217,836,442	\$205,796,522	\$12,039,920	5.85%

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$1,739,541	\$1,703,188	\$36,353	2.13%	\$4,584,076	\$4,447,654	\$136,422	3.07%
AUGUST	\$1,771,453	\$1,794,648	(\$23,195)	-1.29%	\$4,619,383	\$4,640,604	(\$21,221)	-0.46%
SEPTEMBER	\$1,739,762	\$1,722,358	\$17,404	1.01%	\$4,534,202	\$4,432,436	\$101,766	2.30%
OCTOBER	\$1,886,703	\$1,862,334	\$24,369	1.31%	\$4,945,469	\$4,838,297	\$107,172	2.22%
NOVEMBER	\$1,689,118	\$1,728,470	(\$39,352)	-2.28%	\$4,438,509	\$4,474,414	(\$35,905)	-0.80%
DECEMBER	\$1,780,712	\$1,721,936	\$58,775	3.41%	\$4,662,066	\$4,475,206	\$186,860	4.18%
JANUARY	\$1,795,896	\$1,748,716	\$47,180	2.70%	\$4,722,660	\$4,578,652	\$144,008	3.15%
FEBRUARY	\$1,748,987	\$1,688,949	\$60,039	3.55%	\$4,569,477	\$4,373,179	\$196,298	4.49%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$14,152,171	\$13,970,598	\$181,573		\$37,075,843	\$36,260,442	\$815,400	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$2,619,247	\$2,503,135	\$116,113	4.64%	\$1,644,466	\$1,556,200	\$88,266	5.67%
AUGUST	\$2,657,213	\$2,631,931	\$25,281	0.96%	\$1,665,182	\$1,629,036	\$36,146	2.22%
SEPTEMBER	\$2,637,019	\$2,507,808	\$129,212	5.15%	\$1,638,329	\$1,541,853	\$96,476	6.26%
OCTOBER	\$2,855,985	\$2,735,224	\$120,761	4.42%	\$1,779,901	\$1,681,660	\$98,241	5.84%
NOVEMBER	\$2,573,434	\$2,569,384	\$4,050	0.16%	\$1,617,585	\$1,590,329	\$27,257	1.71%
DECEMBER	\$2,734,437	\$2,566,316	\$168,121	6.55%	\$1,743,346	\$1,614,807	\$128,539	7.96%
JANUARY	\$2,768,435	\$2,621,322	\$147,113	5.61%	\$1,743,542	\$1,624,914	\$118,628	7.30%
FEBRUARY	\$2,717,644	\$2,533,052	\$184,592	7.29%	\$1,698,583	\$1,555,981	\$142,602	9.16%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$21,563,413	\$20,668,172	\$895,241		\$13,530,934	\$12,794,780	\$736,154	

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$726,895	\$689,820	\$37,076	5.37%	\$1,532,853	\$1,470,089	\$62,764	4.27%
AUGUST	\$694,661	\$675,312	\$19,349	2.87%	\$1,458,566	\$1,439,172	\$19,394	1.35%
SEPTEMBER	\$606,357	\$601,678	\$4,678	0.78%	\$1,300,040	\$1,282,250	\$17,791	1.39%
OCTOBER	\$679,733	\$645,003	\$34,730	5.38%	\$1,456,638	\$1,374,579	\$82,058	5.97%
NOVEMBER	\$640,377	\$622,873	\$17,504	2.81%	\$1,365,752	\$1,327,417	\$38,335	2.89%
DECEMBER	\$718,470	\$670,065	\$48,405	7.22%	\$1,525,062	\$1,427,990	\$97,072	6.80%
JANUARY	\$687,272	\$640,639	\$46,633	7.28%	\$1,460,047	\$1,365,280	\$94,767	6.94%
FEBRUARY	\$668,565	\$620,064	\$48,500	7.82%	\$1,423,366	\$1,321,432	\$101,935	7.71%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$5,422,331</u>	<u>\$5,165,455</u>	<u>\$256,876</u>		<u>\$11,522,324</u>	<u>\$11,008,208</u>	<u>\$514,116</u>	

	AIRPORT PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$2,722,611	\$2,658,013	\$64,598	2.43%
AUGUST	\$2,659,767	\$2,631,896	\$27,871	1.06%
SEPTEMBER	\$2,469,654	\$2,360,740	\$108,914	4.61%
OCTOBER	\$2,797,405	\$2,660,061	\$137,344	5.16%
NOVEMBER	\$2,598,255	\$2,548,043	\$50,212	1.97%
DECEMBER	\$2,862,476	\$2,704,657	\$157,818	5.84%
JANUARY	\$2,828,022	\$2,677,166	\$150,856	5.63%
FEBRUARY	\$2,728,058	\$2,589,801	\$138,257	5.34%
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$21,666,248</u>	<u>\$20,830,378</u>	<u>\$835,870</u>	

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$2,458,177	\$2,314,530	\$143,648	6.21%	\$2,375,868	\$2,174,516	\$201,352	9.26%
AUGUST	\$2,392,799	\$2,284,874	\$107,925	4.72%	\$2,357,811	\$2,231,781	\$126,030	5.65%
SEPTEMBER	\$2,142,774	\$1,986,040	\$156,734	7.89%	\$2,213,811	\$2,029,199	\$184,612	9.10%
OCTOBER	\$2,431,576	\$2,225,382	\$206,195	9.27%	\$2,506,721	\$2,260,943	\$245,777	10.87%
NOVEMBER	\$2,266,191	\$2,140,573	\$125,618	5.87%	\$2,293,691	\$2,129,529	\$164,162	7.71%
DECEMBER	\$2,609,310	\$2,382,680	\$226,630	9.51%	\$2,542,249	\$2,263,411	\$278,838	12.32%
JANUARY	\$2,511,734	\$2,294,738	\$216,996	9.46%	\$2,542,723	\$2,268,617	\$274,106	12.08%
FEBRUARY	\$2,494,940	\$2,188,396	\$306,544	14.01%	\$2,551,982	\$2,205,597	\$346,385	15.70%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$19,307,501	\$17,817,212	\$1,490,289		\$19,384,855	\$17,563,592	\$1,821,263	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$1,873,258	\$1,753,017	\$120,241	6.86%	\$1,977,450	\$1,876,167	\$101,283	5.40%
AUGUST	\$1,872,852	\$1,809,722	\$63,130	3.49%	\$1,975,789	\$1,949,355	\$26,434	1.36%
SEPTEMBER	\$1,823,987	\$1,698,340	\$125,647	7.40%	\$1,940,841	\$1,846,996	\$93,845	5.08%
OCTOBER	\$1,999,941	\$1,840,155	\$159,786	8.68%	\$2,138,831	\$2,026,718	\$112,112	5.53%
NOVEMBER	\$1,812,256	\$1,715,706	\$96,550	5.63%	\$1,916,861	\$1,874,130	\$42,731	2.28%
DECEMBER	\$1,959,392	\$1,769,213	\$190,179	10.75%	\$2,018,297	\$1,888,178	\$130,119	6.89%
JANUARY	\$1,960,737	\$1,785,618	\$175,119	9.81%	\$2,046,559	\$1,935,074	\$111,485	5.76%
FEBRUARY	\$1,942,389	\$1,716,670	\$225,719	13.15%	\$2,028,410	\$1,853,662	\$174,748	9.43%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$15,244,813	\$14,088,441	\$1,156,372		\$16,043,038	\$15,250,281	\$792,757	

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$1,295,487	\$1,117,281	\$178,206	15.95%	\$1,727,957	\$1,556,218	\$171,739	11.04%
AUGUST	\$1,259,364	\$1,102,475	\$156,889	14.23%	\$1,720,391	\$1,609,985	\$110,406	6.86%
SEPTEMBER	\$1,199,936	\$1,018,946	\$180,990	17.76%	\$1,665,841	\$1,510,419	\$155,422	10.29%
OCTOBER	\$1,352,971	\$1,163,310	\$189,661	16.30%	\$1,840,258	\$1,673,758	\$166,501	9.95%
NOVEMBER	\$1,257,784	\$1,123,194	\$134,590	11.98%	\$1,682,011	\$1,569,865	\$112,146	7.14%
DECEMBER	\$1,415,238	\$1,222,814	\$192,424	15.74%	\$1,834,654	\$1,643,039	\$191,615	11.66%
JANUARY	\$1,379,376	\$1,177,301	\$202,075	17.16%	\$1,816,894	\$1,625,817	\$191,077	11.75%
FEBRUARY	\$1,359,784	\$1,139,600	\$220,184	19.32%	\$1,791,631	\$1,583,943	\$207,688	13.11%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$10,519,940</u>	<u>\$9,064,921</u>	<u>\$1,455,019</u>		<u>\$14,079,637</u>	<u>\$12,773,044</u>	<u>\$1,306,594</u>	

*Does not include UTN toll revenue paid in cash.

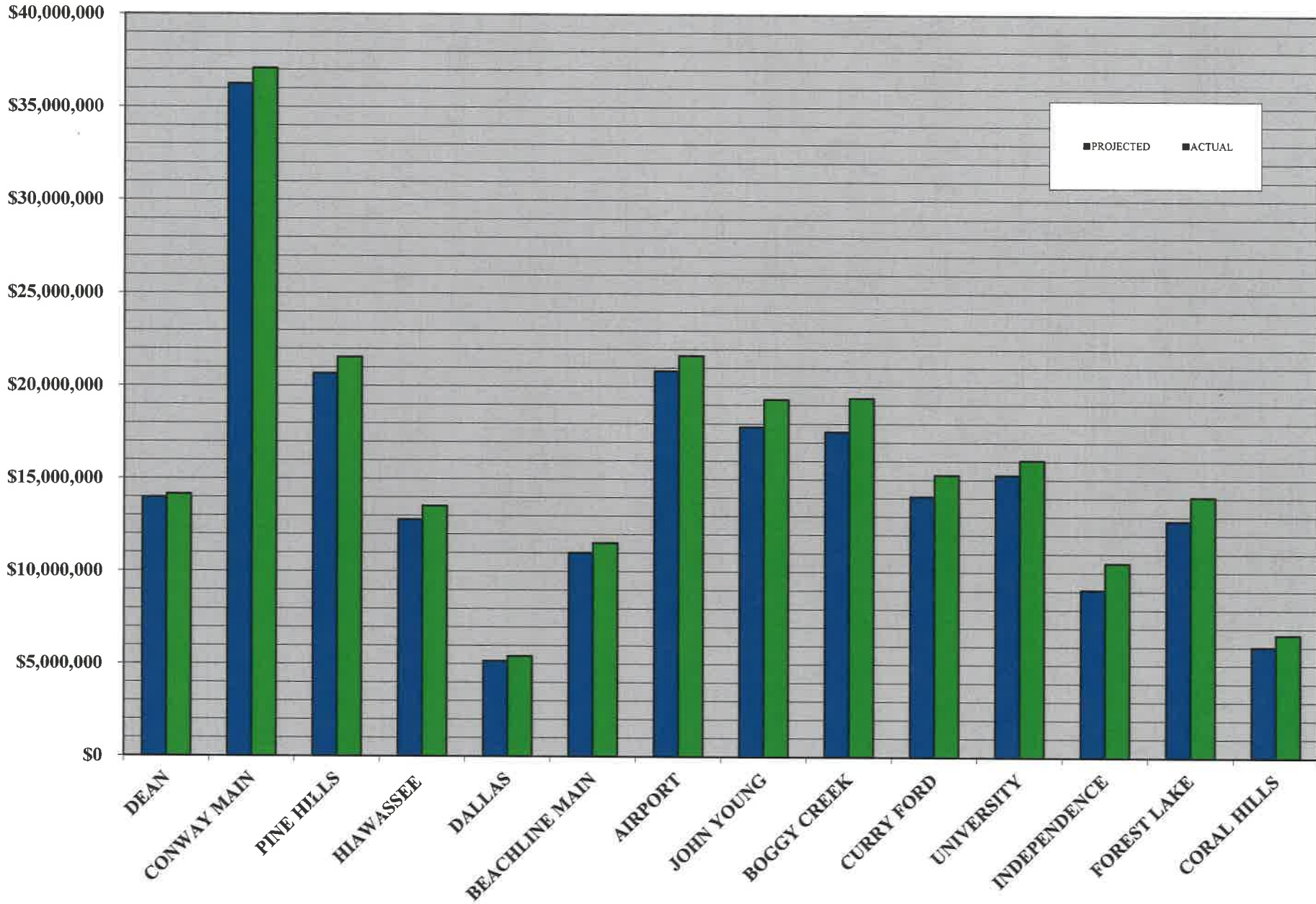
PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$817,693	\$719,610	\$98,083	13.63%
AUGUST	\$814,719	\$756,816	\$57,904	7.65%
SEPTEMBER	\$796,926	\$720,250	\$76,676	10.65%
OCTOBER	\$873,732	\$793,475	\$80,257	10.11%
NOVEMBER	\$787,895	\$734,010	\$53,886	7.34%
DECEMBER	\$856,145	\$761,918	\$94,228	12.37%
JANUARY	\$862,670	\$773,455	\$89,215	11.53%
FEBRUARY	\$848,675	\$745,312	\$103,362	13.87%
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$6,658,456</u>	<u>\$6,004,845</u>	<u>\$653,611</u>	

*Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
AS OF FEBRUARY 28, 2015 - FISCAL YEAR 2015

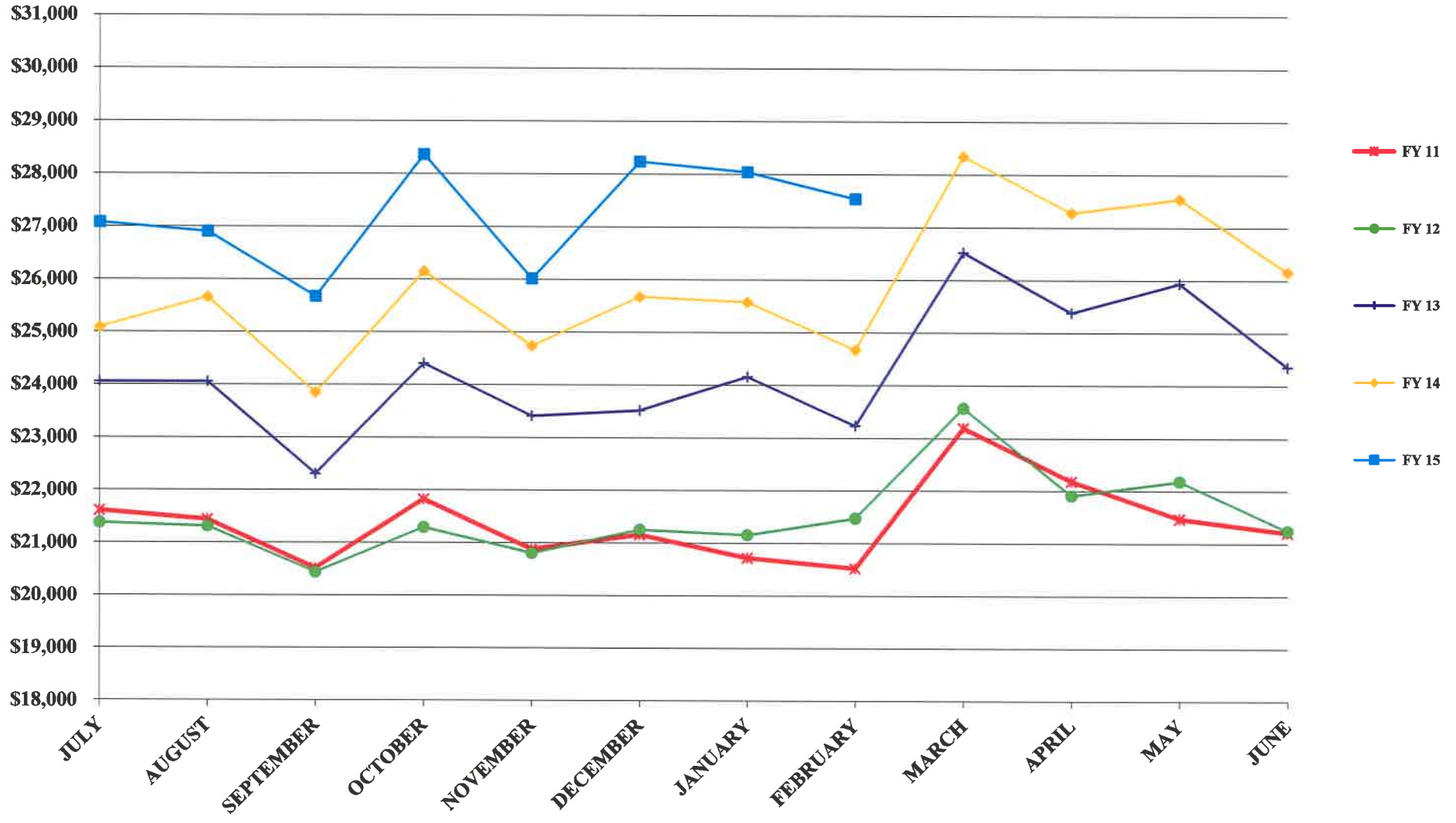


REVENUE 5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
 FISCAL YEAR 2011 THROUGH FISCAL YEAR 2015
 (000's)

	<u>FY 11</u>	<u>FY 12</u>	<u>FY 13</u>	<u>FY 14</u>	<u>FY 15</u>
JULY	\$21,605	\$21,377	\$24,052	\$25,085	\$27,076
AUGUST	\$21,437	\$21,308	\$24,052	\$25,661	\$26,900
SEPTEMBER	\$20,511	\$20,435	\$22,304	\$23,843	\$25,672
OCTOBER	\$21,824	\$21,292	\$24,401	\$26,147	\$28,362
NOVEMBER	\$20,875	\$20,803	\$23,407	\$24,737	\$26,016
DECEMBER	\$21,153	\$21,255	\$23,517	\$25,675	\$28,237
JANUARY	\$20,717	\$21,155	\$24,153	\$25,574	\$28,038
FEBRUARY	\$20,519	\$21,474	\$23,229	\$24,672	\$27,535
MARCH	\$23,189	\$23,568	\$26,523	\$28,343	
APRIL	\$22,179	\$21,909	\$25,376	\$27,275	
MAY	\$21,468	\$22,178	\$25,934	\$27,539	
JUNE	\$21,205	\$21,245	\$24,348	\$26,155	
TOTALS	\$256,682	\$258,000	\$291,296	\$310,706	\$217,836

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)



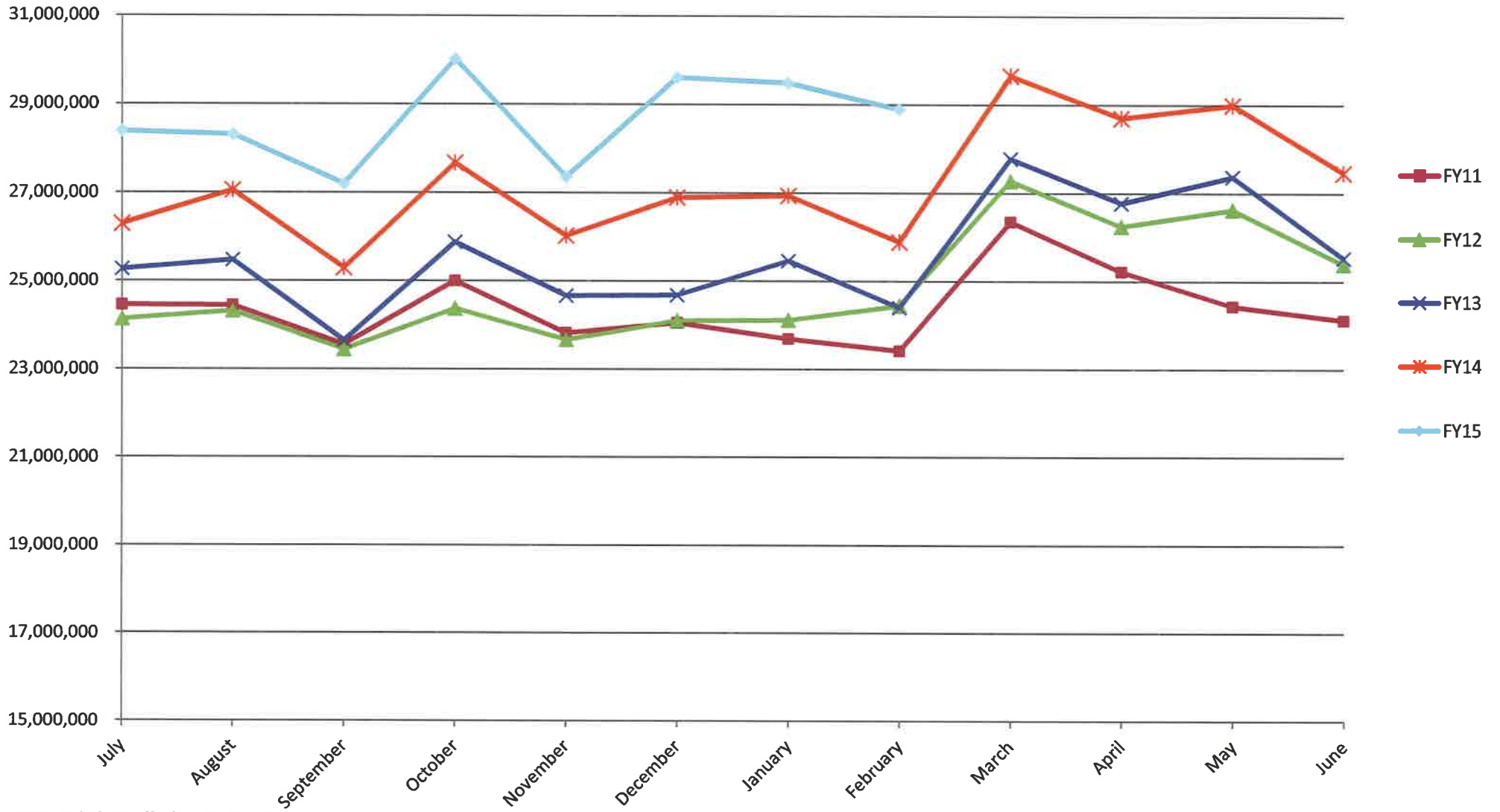
TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

	CURRENT MONTH - FEBRUARY 2015				YEAR TO DATE @ FEBRUARY 28, 2015			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,127,651	2,010,654	116,997	5.82%	17,188,415	16,620,971	567,444	3.41%
CONWAY MAIN PLAZA	4,332,007	4,048,307	283,700	7.01%	35,100,493	33,505,116	1,595,377	4.76%
PINE HILLS PLAZA	2,566,183	2,341,885	224,298	9.58%	20,347,057	19,088,805	1,258,252	6.59%
HIAWASSEE PLAZA	2,141,820	1,912,015	229,805	12.02%	17,022,256	15,712,587	1,309,669	8.34%
TOTAL EAST-WEST	11,167,661	10,312,861	854,800	8.29%	89,658,221	84,927,479	4,730,742	5.57%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,279,198	1,159,914	119,284	10.28%	10,387,370	9,689,309	698,061	7.20%
BEACHLINE MAIN PLAZA	1,487,301	1,352,103	135,198	10.00%	12,047,815	11,283,703	764,112	6.77%
AIRPORT PLAZA	2,331,516	2,168,867	162,649	7.50%	18,535,698	17,453,282	1,082,416	6.20%
TOTAL BEACHLINE	5,098,015	4,680,884	417,131	8.91%	40,970,883	38,426,294	2,544,589	6.62%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	2,096,356	1,773,665	322,691	18.19%	16,198,730	14,516,549	1,682,181	11.59%
BOGGY CREEK PLAZA (SC)	2,096,576	1,764,267	332,309	18.84%	15,968,280	14,056,095	1,912,185	13.60%
CURRY FORD PLAZA	2,291,869	1,985,959	305,910	15.40%	17,997,957	16,282,644	1,715,313	10.53%
UNIVERSITY PLAZA	2,434,901	2,183,852	251,049	11.50%	19,264,604	17,938,219	1,326,385	7.39%
TOTAL GREENEWAY	8,919,702	7,707,743	1,211,959	15.72%	69,429,571	62,793,507	6,636,064	10.57%
WESTERN BELTWAY (SR429)								
INDEPENDENCE PLAZA	1,362,255	1,151,013	211,242	18.35%	10,716,210	9,393,296	1,322,914	14.08%
FOREST LAKE PLAZA	1,478,815	1,284,297	194,518	15.15%	11,641,054	10,391,405	1,249,649	12.03%
TOTAL SR 429	2,841,070	2,435,310	405,760	16.66%	22,357,264	19,784,701	2,572,563	13.00%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	862,581	754,926	107,655	14.26%	6,821,252	6,120,239	701,013	11.45%
TOTAL SR 414	862,581	754,926	107,655		6,821,252	6,120,239	701,013	
TOTAL SYSTEM	28,889,029	25,891,724	2,997,305	11.58%	229,237,191	212,052,220	17,184,971	8.10%

*Does not include UTN toll revenue paid in cash.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF FEBRUARY 28, 2015**



Note: Includes traffic from Dallas Plaza which opened 3/19/12

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	2,105,273	2,020,506	84,767	4.20%	4,325,299	4,095,951	229,348	5.60%
AUGUST	2,145,499	2,130,308	15,191	0.71%	4,364,247	4,282,010	82,237	1.92%
SEPTEMBER	2,115,474	2,050,932	64,542	3.15%	4,292,662	4,093,438	199,224	4.87%
OCTOBER	2,293,183	2,217,228	75,955	3.43%	4,684,247	4,470,726	213,521	4.78%
NOVEMBER	2,054,657	2,057,176	(2,519)	-0.12%	4,203,299	4,134,936	68,363	1.65%
DECEMBER	2,161,851	2,048,200	113,651	5.55%	4,421,916	4,140,409	281,507	6.80%
JANUARY	2,184,827	2,085,967	98,860	4.74%	4,476,816	4,239,339	237,477	5.60%
FEBRUARY	2,127,651	2,010,654	116,997	5.82%	4,332,007	4,048,307	283,700	7.01%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>17,188,415</u>	<u>16,620,971</u>	<u>567,444</u>		<u>35,100,493</u>	<u>33,505,116</u>	<u>1,595,377</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	2,467,612	2,302,420	165,192	7.17%	2,055,419	1,896,860	158,559	8.36%
AUGUST	2,505,024	2,430,916	74,108	3.05%	2,089,438	1,996,522	92,916	4.65%
SEPTEMBER	2,490,132	2,318,812	171,320	7.39%	2,056,472	1,896,215	160,257	8.45%
OCTOBER	2,700,761	2,529,771	170,990	6.76%	2,242,700	2,066,930	175,770	8.50%
NOVEMBER	2,430,976	2,374,404	56,572	2.38%	2,042,969	1,953,738	89,231	4.57%
DECEMBER	2,573,842	2,364,788	209,054	8.84%	2,199,070	1,990,304	208,766	10.49%
JANUARY	2,612,527	2,425,809	186,718	7.70%	2,194,368	2,000,003	194,365	9.72%
FEBRUARY	2,566,183	2,341,885	224,298	9.58%	2,141,820	1,912,015	229,805	12.02%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>20,347,057</u>	<u>19,088,805</u>	<u>1,258,252</u>		<u>17,022,256</u>	<u>15,712,587</u>	<u>1,309,669</u>	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	1,394,930	1,309,623	85,307	6.51%	1,598,260	1,500,918	97,342	6.49%
AUGUST	1,332,958	1,273,653	59,305	4.66%	1,526,853	1,474,784	52,069	3.53%
SEPTEMBER	1,159,520	1,127,867	31,653	2.81%	1,361,975	1,321,183	40,792	3.09%
OCTOBER	1,299,296	1,191,580	107,716	9.04%	1,522,415	1,406,377	116,038	8.25%
NOVEMBER	1,227,577	1,169,409	58,168	4.97%	1,428,451	1,366,018	62,433	4.57%
DECEMBER	1,378,971	1,261,031	117,940	9.35%	1,596,228	1,464,359	131,869	9.01%
JANUARY	1,314,920	1,196,232	118,688	9.92%	1,526,332	1,397,961	128,371	9.18%
FEBRUARY	1,279,198	1,159,914	119,284	10.28%	1,487,301	1,352,103	135,198	10.00%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	10,387,370	9,689,309	698,061		12,047,815	11,283,703	764,112	

	AIRPORT PLAZA			
	FY 15	FY 14	+ OR -	%
JULY	2,327,786	2,220,000	107,786	4.86%
AUGUST	2,274,129	2,200,931	73,198	3.33%
SEPTEMBER	2,116,961	1,981,198	135,763	6.85%
OCTOBER	2,395,713	2,232,516	163,197	7.31%
NOVEMBER	2,225,321	2,135,483	89,838	4.21%
DECEMBER	2,447,841	2,267,427	180,414	7.96%
JANUARY	2,416,431	2,246,860	169,571	7.55%
FEBRUARY	2,331,516	2,168,867	162,649	7.50%
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	18,535,698	17,453,282	1,082,416	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	2,041,374	1,875,672	165,702	8.83%	1,932,790	1,716,113	216,677	12.63%
AUGUST	2,001,552	1,864,647	136,905	7.34%	1,933,242	1,781,527	151,715	8.52%
SEPTEMBER	1,816,659	1,638,426	178,233	10.88%	1,842,455	1,640,164	202,291	12.33%
OCTOBER	2,052,997	1,824,696	228,301	12.51%	2,080,861	1,822,817	258,044	14.16%
NOVEMBER	1,908,506	1,746,841	161,665	9.25%	1,898,623	1,709,721	188,902	11.05%
DECEMBER	2,179,069	1,929,350	249,719	12.94%	2,085,665	1,802,315	283,350	15.72%
JANUARY	2,102,217	1,863,252	238,965	12.83%	2,098,068	1,819,171	278,897	15.33%
FEBRUARY	2,096,356	1,773,665	322,691	18.19%	2,096,576	1,764,267	332,309	18.84%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	16,198,730	14,516,549	1,682,181		15,968,280	14,056,095	1,912,185	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	2,204,230	2,013,764	190,466	9.46%	2,364,810	2,193,850	170,960	7.79%
AUGUST	2,209,190	2,083,682	125,508	6.02%	2,371,612	2,287,586	84,026	3.67%
SEPTEMBER	2,160,424	1,966,525	193,899	9.86%	2,339,592	2,179,160	160,432	7.36%
OCTOBER	2,364,696	2,129,437	235,259	11.05%	2,573,695	2,385,493	188,202	7.89%
NOVEMBER	2,143,547	1,985,790	157,757	7.94%	2,305,448	2,208,305	97,143	4.40%
DECEMBER	2,310,310	2,047,850	262,460	12.82%	2,417,642	2,218,342	199,300	8.98%
JANUARY	2,313,691	2,069,637	244,054	11.79%	2,456,904	2,281,631	175,273	7.68%
FEBRUARY	2,291,869	1,985,959	305,910	15.40%	2,434,901	2,183,852	251,049	11.50%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	17,997,957	16,282,644	1,715,313		19,264,604	17,938,219	1,326,385	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	1,309,605	1,148,842	160,763	13.99%	1,422,121	1,262,697	159,424	12.63%
AUGUST	1,294,001	1,161,319	132,682	11.43%	1,422,467	1,309,257	113,210	8.65%
SEPTEMBER	1,243,928	1,108,038	135,890	12.26%	1,382,852	1,235,767	147,085	11.90%
OCTOBER	1,386,536	1,215,612	170,924	14.06%	1,521,053	1,365,466	155,587	11.39%
NOVEMBER	1,285,753	1,157,319	128,434	11.10%	1,393,894	1,277,341	116,553	9.12%
DECEMBER	1,435,075	1,249,098	185,977	14.89%	1,517,602	1,334,207	183,395	13.75%
JANUARY	1,399,057	1,202,055	197,002	16.39%	1,502,250	1,322,373	179,877	13.60%
FEBRUARY	1,362,255	1,151,013	211,242	18.35%	1,478,815	1,284,297	194,518	15.15%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>10,716,210</u>	<u>9,393,296</u>	<u>1,322,914</u>		<u>11,641,054</u>	<u>10,391,405</u>	<u>1,249,649</u>	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 15	FY 14	+ OR -	%
JULY	838,082	735,091	102,991	14.01%
AUGUST	837,832	775,233	62,599	8.07%
SEPTEMBER	821,247	735,764	85,483	11.62%
OCTOBER	895,821	809,652	86,169	10.64%
NOVEMBER	809,475	749,712	59,763	7.97%
DECEMBER	875,027	774,659	100,368	12.96%
JANUARY	881,187	785,202	95,985	12.22%
FEBRUARY	862,581	754,926	107,655	14.26%
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>6,821,252</u>	<u>6,120,239</u>	<u>701,013</u>	

*Does not include UTN toll revenue paid in cash.

ELECTRONIC COLLECTION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2015

YEAR TO DATE @ FEBRUARY 28, 2015

REVENUE COMPARISON BY PLAZA

	TOTAL TOLLS	TOTAL E-PASS	% E-PASS
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$14,152,171	\$11,799,254	83.37%
CONWAY MAIN PLAZA	\$37,075,843	\$30,276,337	81.66%
PINE HILLS PLAZA	\$21,563,413	\$17,743,402	82.28%
HIAWASSEE PLAZA	\$13,530,934	\$11,313,049	83.61%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$5,422,331	\$4,135,137	76.26%
BEACHLINE MAIN PLAZA	\$11,522,324	\$8,757,329	76.00%
AIRPORT PLAZA	\$21,666,248	\$15,842,571	73.12%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$19,307,501	\$15,019,223	77.79%
BOGGY CREEK PLAZA (SC)	\$19,384,855	\$15,905,229	82.05%
CURRY FORD PLAZA	\$15,244,813	\$13,128,601	86.12%
UNIVERSITY PLAZA	\$16,043,038	\$13,731,830	85.59%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	\$10,519,940	\$8,607,969	81.83%
FOREST LAKE PLAZA	\$14,079,637	\$11,737,692	83.37%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$6,658,456	\$5,498,033	82.57%
TOTALS	\$226,171,505	\$183,495,655	81.13%
E-PASS DISCOUNT	\$8,335,063	\$8,335,063	
NET TOLL REVENUES	\$217,836,442	\$175,160,592	80.41%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2015

TOTAL REVENUE BY MONTH

	<u>NET TOTAL TOLL REVENUE</u>	<u>NET E-PASS REVENUE</u>	<u>% OF TOTAL</u>
JULY	\$27,075,671	\$21,361,347	78.89%
AUGUST	\$26,900,090	\$21,422,066	79.64%
SEPTEMBER	\$25,672,279	\$20,997,777	81.79%
OCTOBER	\$28,361,664	\$23,082,423	81.39%
NOVEMBER	\$26,016,136	\$20,944,484	80.51%
DECEMBER	\$28,237,248	\$22,512,980	79.73%
JANUARY	\$28,038,440	\$22,651,328	80.79%
FEBRUARY	\$27,534,914	\$22,188,187	80.58%
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u>\$217,836,442</u>	<u>\$175,160,592</u>	80.41%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS DISCOUNT*

FISCAL YEAR 2015

TOTAL E-PASS REVENUE BY MONTH

	TOTAL E-PASS REVENUE	E-PASS DISCOUNT	NET E-PASS REVENUE	DISCOUNT AS A % OF OF E-PASS	DISCOUNT AS A % OF TOTAL REVENUE
JULY	\$22,381,255	\$1,019,909	\$21,361,347	4.56%	3.77%
AUGUST	\$22,441,926	\$1,019,859	\$21,422,066	4.54%	3.79%
SEPTEMBER	\$22,034,978	\$1,037,201	\$20,997,777	4.71%	4.04%
OCTOBER	\$24,266,622	\$1,184,199	\$23,082,423	4.88%	4.18%
NOVEMBER	\$21,868,068	\$923,584	\$20,944,484	4.22%	3.55%
DECEMBER	\$23,537,586	\$1,024,606	\$22,512,980	4.35%	3.63%
JANUARY	\$23,739,456	\$1,088,128	\$22,651,328	4.58%	3.88%
FEBRUARY	\$23,225,764	\$1,037,578	\$22,188,187	4.47%	3.77%
MARCH					
APRIL					
MAY					
JUNE					
YEAR TO DATE	\$183,495,655	\$8,335,063	\$175,160,592	4.54%	3.83%

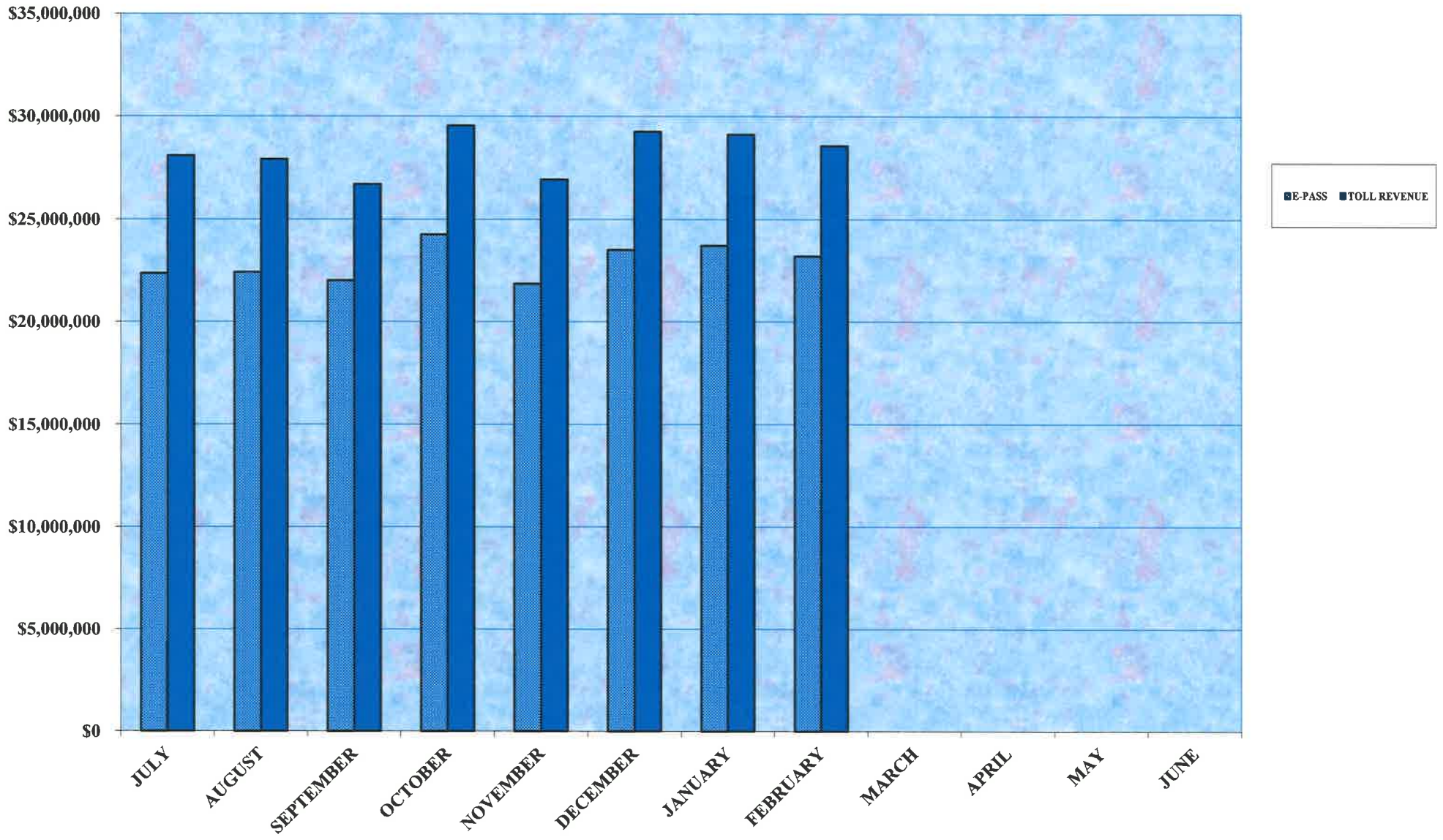
* E-PASS DISCOUNT GIVEN TO ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2015

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	E-PASS DISCOUNT	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,438,759	\$3,698,854	\$2,132,589	\$1,358,629	\$534,498	\$1,123,165	\$1,927,334	\$1,862,045	\$1,910,892	\$1,595,962	\$1,672,593	\$1,028,786	\$1,427,076	\$670,073	\$1,019,909	\$21,361,347	78.89%
AUGUST	\$1,465,355	\$3,728,680	\$2,169,910	\$1,384,031	\$522,910	\$1,090,523	\$1,913,807	\$1,837,423	\$1,919,265	\$1,603,942	\$1,678,737	\$1,032,509	\$1,426,339	\$668,493	\$1,019,859	\$21,422,066	79.64%
SEPTEMBER	\$1,462,800	\$3,729,444	\$2,192,655	\$1,384,341	\$476,749	\$1,017,150	\$1,862,537	\$1,710,637	\$1,854,853	\$1,590,583	\$1,682,692	\$1,005,927	\$1,402,720	\$661,891	\$1,037,201	\$20,997,777	81.79%
OCTOBER	\$1,582,893	\$4,069,002	\$2,373,594	\$1,503,329	\$528,893	\$1,130,012	\$2,083,936	\$1,922,792	\$2,085,574	\$1,737,715	\$1,849,144	\$1,121,599	\$1,550,479	\$727,663	\$1,184,199	\$23,082,423	81.39%
NOVEMBER	\$1,407,531	\$3,620,770	\$2,105,851	\$1,345,761	\$495,195	\$1,052,311	\$1,903,760	\$1,774,506	\$1,890,894	\$1,561,583	\$1,640,332	\$1,025,263	\$1,396,748	\$647,564	\$923,584	\$20,944,484	80.51%
DECEMBER	\$1,472,104	\$3,785,321	\$2,233,612	\$1,445,611	\$544,908	\$1,152,340	\$2,079,776	\$2,006,822	\$2,063,469	\$1,673,464	\$1,714,765	\$1,145,668	\$1,518,395	\$701,331	\$1,024,606	\$22,512,980	79.73%
JANUARY	\$1,504,688	\$3,884,791	\$2,292,050	\$1,466,462	\$526,402	\$1,115,618	\$2,071,494	\$1,962,061	\$2,089,445	\$1,691,500	\$1,757,148	\$1,139,375	\$1,520,815	\$717,606	\$1,088,128	\$22,651,328	80.79%
FEBRUARY	\$1,465,124	\$3,759,475	\$2,243,141	\$1,424,884	\$505,583	\$1,076,210	\$1,999,926	\$1,942,938	\$2,090,837	\$1,673,853	\$1,736,420	\$1,108,842	\$1,495,120	\$703,413	\$1,037,578	\$22,188,187	80.58%
MARCH																	
APRIL																	
MAY																	
JUNE																	
TOTALS	\$11,799,254	\$30,276,337	\$17,743,402	\$11,313,049	\$4,135,137	\$8,757,329	\$15,842,571	\$15,019,223	\$15,905,229	\$13,128,601	\$13,731,830	\$8,607,969	\$11,737,692	\$5,498,033	\$8,335,063	\$175,160,592	80.41%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2015



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2015

YEAR TO DATE @ FEBRUARY 28, 2015

TRAFFIC COMPARISON BY PLAZA

	<u>TOTAL REVENUE TRAFFIC</u>	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	17,188,415	14,748,865	85.81%
CONWAY MAIN PLAZA	35,100,493	29,372,015	83.68%
PINE HILLS PLAZA	20,347,057	17,119,254	84.14%
HIAWASSEE PLAZA	17,022,256	14,607,682	85.82%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	10,387,370	7,859,677	75.67%
BEACHLINE MAIN PLAZA	12,047,815	9,336,005	77.49%
AIRPORT PLAZA	18,535,698	13,924,058	75.12%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	16,198,730	12,885,277	79.54%
BOGGY CREEK PLAZA (SC)	15,968,280	13,490,628	84.48%
CURRY FORD PLAZA	17,997,957	15,848,163	88.06%
UNIVERSITY PLAZA	19,264,604	16,875,800	87.60%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	10,716,210	9,194,831	85.80%
FOREST LAKE PLAZA	11,641,054	9,866,141	84.75%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	6,821,252	5,666,265	83.07%
TOTALS	<u>229,237,191</u>	<u>190,794,661</u>	83.23%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include UTN toll traffic paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2015

TOTAL TRAFFIC BY MONTH

	<u>TOTAL REVENUE TRAFFIC</u>	<u>E-PASS TRAFFIC</u>	<u>% OF TOTAL</u>
JULY	28,387,591	23,224,987	81.81%
AUGUST	28,308,044	23,357,668	82.51%
SEPTEMBER	27,200,353	22,980,101	84.48%
OCTOBER	30,013,974	25,260,059	84.16%
NOVEMBER	27,358,496	22,790,722	83.30%
DECEMBER	29,600,109	24,454,207	82.62%
JANUARY	29,479,595	24,639,151	83.58%
FEBRUARY	28,889,029	24,087,766	83.38%
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u><u>229,237,191</u></u>	<u><u>190,794,661</u></u>	83.23%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2015

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	1,793,419	3,580,324	2,056,305	1,743,634	1,016,732	1,194,924	1,696,339	1,584,071	1,603,155	1,922,313	2,049,801	1,099,247	1,194,143	690,580	23,224,987	81.81%
AUGUST	1,828,226	3,614,780	2,093,290	1,782,741	995,195	1,166,342	1,682,350	1,572,284	1,621,342	1,935,640	2,063,932	1,111,017	1,198,883	691,646	23,357,668	82.51%
SEPTEMBER	1,828,063	3,614,383	2,114,615	1,783,582	905,635	1,085,311	1,636,406	1,477,976	1,585,132	1,922,695	2,072,192	1,086,159	1,182,560	685,392	22,980,101	84.48%
OCTOBER	1,978,728	3,946,115	2,293,210	1,942,083	1,003,427	1,202,607	1,831,480	1,656,924	1,779,874	2,098,568	2,274,383	1,201,101	1,301,366	750,193	25,260,059	84.16%
NOVEMBER	1,762,383	3,514,677	2,034,850	1,746,311	942,288	1,121,100	1,675,734	1,527,724	1,610,549	1,888,747	2,019,487	1,100,696	1,176,518	669,658	22,790,722	83.30%
DECEMBER	1,841,845	3,681,947	2,151,527	1,873,984	1,037,380	1,230,504	1,828,358	1,716,692	1,745,522	2,020,072	2,104,439	1,221,302	1,278,806	721,829	24,454,207	82.62%
JANUARY	1,882,772	3,770,877	2,210,227	1,891,912	999,186	1,188,578	1,817,821	1,678,540	1,776,509	2,040,481	2,158,061	1,208,640	1,278,475	737,072	24,639,151	83.58%
FEBRUARY	1,833,429	3,648,912	2,165,230	1,843,435	959,834	1,146,639	1,755,570	1,671,066	1,768,545	2,019,647	2,133,505	1,166,669	1,255,390	719,895	24,087,766	83.38%
MARCH																
APRIL																
MAY																
JUNE																
TOTALS	14,748,865	29,372,015	17,119,254	14,607,682	7,859,677	9,336,005	13,924,058	12,885,277	13,490,628	15,848,163	16,875,800	9,194,831	9,866,141	5,666,265	190,794,661	83.23%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

UNPAID TOLLS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED VIOLATION REPORT
AS OF FEBRUARY 28, 2015**

Fiscal Year	Revenue Transactions	Unadjusted Violations	Unadjusted Violation %	Total Violations Associated with an UTN	% Collected to Date (1)	Adjusted Violations	Adjusted Violation %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.11%	6,573,242	2.20%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	81.51%	5,506,501	1.80%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	81.57%	3,202,834	1.04%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	79.37%	4,560,386	1.43%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	75.73%	6,050,681	1.77%
FY 2015 - To Date	229,237,191	12,142,051	5.03%	8,539,100	59.44%	7,066,228	2.93%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY PLAZA*
CURRENT MONTH - FEBRUARY 2015
FISCAL YEAR 2015

	REVENUE TRAFFIC	VIOLATIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,127,651	125,817	5.58%
CONWAY MAIN PLAZA	4,332,007	287,154	6.22%
PINE HILLS PLAZA	2,566,183	156,259	5.74%
HIAWASSEE PLAZA	2,141,820	102,850	4.58%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,279,198	57,474	4.30%
BEACHLINE MAIN PLAZA	1,487,301	62,713	4.05%
AIRPORT PLAZA	2,331,516	97,080	4.00%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	2,096,356	97,744	4.45%
BOGGY CREEK PLAZA (SC)	2,096,576	99,653	4.54%
CURRY FORD PLAZA	2,291,869	108,235	4.51%
UNIVERSITY PLAZA	2,434,901	109,331	4.30%
<u>WESTERN BELTWAY</u>			
INDEPENDENCE PLAZA	1,362,255	54,370	3.84%
FOREST LAKE PLAZA	1,478,815	65,910	4.27%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	862,581	39,226	4.35%
TOTALS	28,889,029	1,463,816	4.82%

*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY MONTH*
FISCAL YEAR 2015**

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	123,225	294,166	153,834	102,660	58,214	67,253	91,025	90,507	83,509	105,170	103,899	52,036	53,457	36,847	1,415,802	28,387,591	4.75%
AUGUST	135,212	322,660	163,928	114,544	65,791	76,998	100,512	99,817	94,028	113,112	114,372	55,485	60,212	41,928	1,558,599	28,308,044	5.22%
SEPTEMBER	131,799	297,072	156,613	106,694	52,411	64,269	85,183	85,343	90,523	106,380	104,449	50,494	57,533	40,946	1,429,709	27,200,353	4.99%
OCTOBER	146,146	330,358	173,815	115,064	61,162	70,461	101,936	100,464	102,005	126,462	115,135	55,298	64,526	43,258	1,606,090	30,013,974	5.08%
NOVEMBER	136,308	309,834	165,090	108,678	61,118	69,978	98,302	99,578	98,033	114,846	106,786	53,436	58,790	37,890	1,518,667	27,358,496	5.26%
DECEMBER	140,922	319,844	169,969	111,747	61,077	70,322	98,358	108,217	101,330	121,589	110,481	59,086	62,497	41,912	1,577,351	29,600,109	5.06%
JANUARY	137,385	319,858	171,992	111,733	60,785	72,032	99,766	109,951	97,915	121,989	110,716	55,569	62,174	40,152	1,572,017	29,479,595	5.06%
FEBRUARY	125,817	287,154	156,259	102,850	57,474	62,713	97,080	97,744	99,653	108,235	109,331	54,370	65,910	39,226	1,463,816	28,889,029	4.82%
MARCH																	
APRIL																	
MAY																	
JUNE																	
	<u>1,076,814</u>	<u>2,480,946</u>	<u>1,311,500</u>	<u>873,970</u>	<u>478,032</u>	<u>554,026</u>	<u>772,162</u>	<u>875,169</u>	<u>766,996</u>	<u>917,783</u>	<u>875,169</u>	<u>435,774</u>	<u>485,099</u>	<u>322,159</u>	<u>12,142,051</u>	<u>229,237,191</u>	<u>5.03%</u>

*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION RATE REPORT - BY MONTH*
FISCAL YEAR 2015**

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	5.53%	6.37%	5.87%	4.76%	4.01%	4.04%	3.76%	4.25%	4.14%	4.55%	4.21%	3.82%	3.62%	4.21%	1,415,802	28,387,591	4.75%
AUGUST	5.93%	6.88%	6.14%	5.20%	4.70%	4.80%	4.23%	4.75%	4.64%	4.87%	4.60%	4.11%	4.06%	4.77%	1,558,599	28,308,044	5.22%
SEPTEMBER	5.86%	6.47%	5.92%	4.93%	4.32%	4.51%	3.87%	4.49%	4.68%	4.69%	4.27%	3.90%	3.99%	4.75%	1,429,709	27,200,353	4.99%
OCTOBER	5.99%	6.59%	6.05%	4.88%	4.50%	4.42%	4.08%	4.67%	4.67%	5.08%	4.28%	3.84%	4.07%	4.61%	1,606,090	30,013,974	5.08%
NOVEMBER	6.22%	6.87%	6.36%	5.05%	4.74%	4.67%	4.23%	4.96%	4.91%	5.09%	4.43%	3.99%	4.05%	4.47%	1,518,667	27,358,496	5.26%
DECEMBER	6.12%	6.75%	6.19%	4.84%	4.24%	4.22%	3.86%	4.73%	4.63%	5.00%	4.37%	3.95%	3.96%	4.57%	1,577,351	29,600,109	5.06%
JANUARY	5.92%	6.67%	6.18%	4.85%	4.42%	4.51%	3.96%	4.97%	4.46%	5.01%	4.31%	3.82%	3.97%	4.36%	1,572,017	29,479,595	5.06%
FEBRUARY	5.58%	6.22%	5.74%	4.58%	4.30%	4.05%	4.00%	4.45%	4.54%	4.51%	4.30%	3.84%	4.27%	4.35%	1,463,816	28,889,029	4.82%
MARCH																	
APRIL																	
MAY																	
JUNE																	
	5.90%	6.60%	6.06%	4.94%	4.40%	4.00%	4.40%	4.66%	4.58%	4.85%	4.35%	3.91%	4.00%	4.51%	12,142,051	229,237,191	5.03%

*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

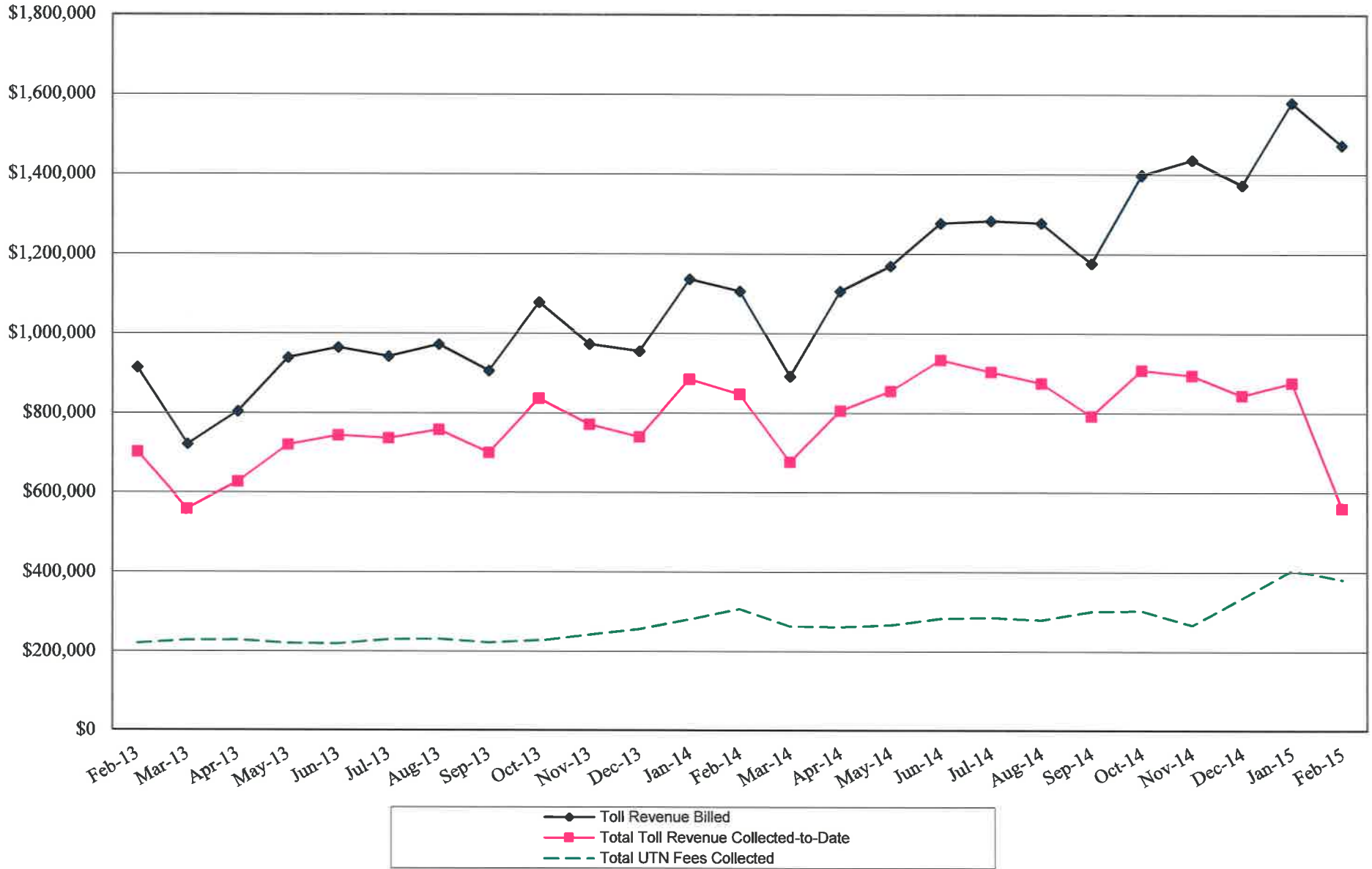
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TOLL NOTICE AGING REPORT
AS OF FEBRUARY 28, 2015

Month UTN was Created	Total Violations Associated with an UTN ⁽¹⁾	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date ⁽²⁾	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Feb-13	803,805	\$913,706.00	\$577,796.01	\$124,102.80	\$701,898.81	76.82%
Mar-13	633,724	\$721,380.25	\$470,988.79	\$88,966.24	\$559,955.03	77.62%
Apr-13	704,648	\$803,882.00	\$523,355.85	\$103,228.15	\$626,584.00	77.94%
May-13	826,228	\$939,305.50	\$605,539.01	\$113,958.90	\$719,497.91	76.60%
Jun-13	848,172	\$964,992.00	\$627,249.14	\$115,705.29	\$742,954.43	76.99%
Jul-13	834,747	\$942,474.75	\$614,697.91	\$121,296.90	\$735,994.81	78.09%
Aug-13	859,972	\$972,303.25	\$635,884.55	\$121,245.03	\$757,129.58	77.87%
Sep-13	816,434	\$905,980.00	\$584,361.66	\$115,069.45	\$699,431.11	77.20%
Oct-13	954,800	\$1,078,016.75	\$701,687.80	\$134,280.42	\$835,968.22	77.55%
Nov-13	856,315	\$972,413.00	\$654,899.70	\$116,034.72	\$770,934.42	79.28%
Dec-13	841,010	\$954,712.50	\$626,753.64	\$112,585.10	\$739,338.74	77.44%
Jan-14	1,001,311	\$1,136,821.50	\$746,980.19	\$137,193.83	\$884,174.02	77.78%
Feb-14	968,191	\$1,106,602.75	\$720,011.03	\$126,787.11	\$846,798.14	76.52%
Mar-14	781,875	\$891,562.50	\$575,742.81	\$100,660.01	\$676,402.82	75.87%
Apr-14	969,278	\$1,106,608.00	\$702,321.85	\$102,861.38	\$805,183.23	72.76%
May-14	1,027,612	\$1,169,774.25	\$738,017.10	\$116,555.56	\$854,572.66	73.05%
Jun-14	1,130,161	\$1,277,886.25	\$804,209.13	\$129,423.88	\$933,633.01	73.06%
Jul-14	1,133,661	\$1,283,374.75	\$781,027.76	\$122,343.77	\$903,371.53	70.39%
Aug-14	1,122,934	\$1,278,167.00	\$749,754.28	\$125,330.63	\$875,084.91	68.46%
Sep-14	1,031,617	\$1,175,778.75	\$674,821.10	\$117,031.63	\$791,852.73	67.35%
Oct-14	1,229,405	\$1,397,122.25	\$769,193.03	\$138,458.23	\$907,651.26	64.97%
Nov-14	1,257,241	\$1,434,155.25	\$771,753.76	\$122,665.04	\$894,418.80	62.37%
Dec-14	1,208,014	\$1,371,486.25	\$699,055.05	\$144,418.29	\$843,473.34	61.50%
Jan-15	1,391,449	\$1,579,049.25	\$726,618.25	\$149,101.34	\$875,719.59	55.46%
Feb-15	1,298,440	\$1,473,043.00	\$443,309.86	\$117,583.61	\$560,893.47	38.08%
TOTALS	24,531,044	\$27,850,597.75	\$16,526,029.26	\$3,016,887.31	\$19,542,916.57	70.17%

(1) Violations associated with an UTN could have occurred up to one year prior to UTN creation.

(2) M-tolls are paid from an E-PASS account after the UTN is created.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TOLL NOTICE AGING REPORT
AS OF FEBRUARY 28, 2015**



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2015

	CURRENT MONTH - FEBRUARY 2015			YEAR-TO-DATE - FEBRUARY 28, 2015		
	FY 2015	BUDGET	VARIANCE	FY 2015	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	\$116,831	\$99,153	\$17,677	\$929,964	\$805,567	\$124,397
TOTAL CASH AVAILABLE	\$116,831	\$99,153	\$17,677	\$929,964	\$805,567	\$124,397
EXPENSES						
OPERATIONS	\$20,372	\$17,813	(\$2,559)	\$121,923	\$141,912	\$19,989
MAINTENANCE	\$9,152	\$1,250	(\$7,902)	\$54,203	\$82,000	\$27,797
TOTAL O&M	\$29,523	\$19,063	(\$10,461)	\$176,126	\$223,912	\$47,786
NET CASH FLOW	\$87,307	\$80,091	\$7,217	\$753,838	\$581,656	\$172,182

	Contribution From Partners	Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$378,269	\$1,621,731.43	\$37,164.21	\$1,584,567
Orange County	\$1,000,000	\$189,086	\$810,914	\$18,544.41	\$792,369
GOAA	\$4,500,000	\$851,595	\$3,648,406	\$83,600.63	\$3,564,805
CFX	\$33,520,981	\$6,230,392	\$27,290,589	\$614,528.67	\$26,676,061
Total	\$41,020,981	\$7,649,341	\$33,371,640	\$753,837.92	\$32,617,802

* Subject to year end audit adjustments.