

STATISTICAL REPORT

January 2015

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: AUTHORITY MEMBERS
FROM: Lisa Lumbar, Interim CFO
DATE: February 23, 2015
SUBJECT: Statistical Report – January – Fiscal Year '15



The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see the Authority's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**

2. **Debt Service Ratio (DSR):**

The Projected Senior Lien DSR on a cash flow basis as of January 31, 2015 is projected for Year-End FY 15 to be 2.06 and the Subordinate DSR is projected to be 1.68.

3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.

4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.

5. **Cash & Investments Report** – Shows the balance of all Authority funds.

6. **Toll Revenue Statistics:**

Month of January 2015 - Compared to same month in FY 14
Total System Revenues were \$28,038,440 an INCREASE of 9.64%

Year-to-Date as of 1/31/15 - Compared to same month in FY 14
Total System Revenues were \$190,301,528 an INCREASE of 7.68%

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by
CDM Smith, the Authority's Traffic Engineers

Month of January 2015 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Month by 7.29%

Year-to-Date as of 1/31/15 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Year by 5.38%

February 23, 2015

8. Five Year System Revenue Comparison

9. Toll Traffic Statistics:

Month of January 2015 - Compared to same month in FY 14
Total Revenue Traffic was 29,479,595 an INCREASE of 9.45%

Year-to-Date as of 1/31/15 - Compared to same month in FY 14
Total Revenue Traffic was 200,348,162 an INCREASE of 7.62%

10. E-PASS Statistics:

Month of January 2015 – E-PASS Revenue was \$22,651,328
As a percentage of Total Toll Revenue 80.79%

Year-to-Date as of 1/31/15 - E-PASS Revenue was \$152,972,406
As a percentage of Total Toll Revenue 80.38%

E-PASS Discount for January 2015 was \$1,088,128
As a percentage of Gross E-PASS Revenue 4.58%
As a percentage of Gross Toll Revenue 3.88%

E-PASS Discount Year-to-Date as of 1/31/15 was \$7,297,485
As a percentage of Gross Toll Revenue 3.83%

Year-to-Date as of 1/31/15 - E-PASS Traffic was 166,706,895
As a percentage of Total Toll Traffic 83.21%

11. Violation and Unpaid Toll Notice Reports

12. Goldenrod Road Cash Flow Report – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING JANUARY 31, 2015 AND YEAR-TO-DATE**

	<u>FY 15 MONTH ACTUAL</u>	<u>FY 15 MONTH BUDGET</u>	<u>FY 15 YEAR-TO-DATE ACTUAL</u>	<u>FY 15 YEAR-TO-DATE BUDGET</u>	<u>FY 15 YEAR-TO-DATE VARIANCE</u>	<u>FY 15 YEAR-TO-DATE % VARIANCE</u>	<u>FY 14 - 15 YEAR-TO-DATE COMPARISON</u>
REVENUES							
TOLLS	\$28,038,440	\$26,134,319	\$ 190,301,530	\$ 180,585,673	\$ 9,715,857	5.4%	7.7%
TOLLS COLLECTED VIA UTN'S	1,044,048	641,176	5,864,176	3,831,857	2,032,319	53.0%	35.0%
FEE'S COLLECTED VIA UTN'S AND UTC'S	427,906	362,263	2,766,505	2,184,148	582,357	26.7%	23.2%
TRANSPONDER SALES	5,787	5,394	37,430	23,773	13,657	57.4%	-27.8%
OTHER OPERATING	143,007	101,455	754,972	607,271	147,701	24.3%	2.9%
INTEREST	112,675	102,301	904,022	716,106	187,916	26.2%	7.1%
MISCELLANEOUS	78,337	76,335	550,281	534,347	15,934	3.0%	-27.9%
TOTAL REVENUES	29,850,199	27,423,243	201,178,916	188,483,174	12,695,741	6.7%	8.3%
O M & A EXPENSES							
OPERATIONS	1,954,579	3,937,559	19,059,549	20,597,638	1,538,089	7.5%	3.1%
MAINTENANCE	661,073	1,572,980	6,145,694	8,452,426	2,306,733	27.3%	-7.2%
ADMINISTRATION	502,166	677,373	3,376,742	4,026,910	650,168	16.1%	2.0%
OTHER OPERATING	453,241	233,333	1,406,379	1,400,000	(6,379)	-0.5%	14.6%
TOTAL O M & A EXPENSES	3,571,059	6,421,246	29,988,363	34,476,974	4,488,611	13.0%	1.1%
NET REVENUES BEFORE DEBT SERVICE	26,279,141	21,001,997	171,190,553	154,006,200	17,184,352	11.2%	9.7%
COMBINED NET DEBT SERVICE	11,925,058	11,988,481	83,486,376	83,901,111	414,735	0.5%	0.6%
NET REVENUES AFTER DEBT SERVICE	<u>\$14,354,082</u>	<u>\$ 9,013,516</u>	<u>\$ 87,704,176</u>	<u>\$ 70,105,089</u>	<u>\$ 17,599,087</u>	<u>25.1%</u>	<u>20.0%</u>

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2015
FOR THE MONTH ENDING JANUARY 31, 2015 AND YEAR-TO-DATE**

	<u>FY 2015 ACTUAL</u>	<u>FY 2015 BUDGET</u>	<u>VARIANCE</u>	<u>FY 15 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 19,059,549	\$ 20,597,638	\$ 1,538,089	7.5%
Maintenance	6,145,694	8,452,426	2,306,733	27.3%
Administration	3,376,742	4,026,910	650,168	16.1%
Other Operating	<u>1,406,379</u>	<u>1,400,000</u>	<u>(6,379)</u>	<u>-0.5%</u>
Total O M & A	\$ 29,988,363	\$ 34,476,974	\$ 4,488,611	13.0%
 Capital Expenditures				
Operations	\$ 107,461	\$ 560,176	452,715	80.8%
Maintenance	-	40,087	40,087	100.0%
Administration	<u>73,898</u>	<u>31,250</u>	<u>(42,648)</u>	<u>-136.5%</u>
Total Capital Expenditures	\$ 181,359	\$ 631,513	\$ 450,154	71.3%

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**Operations - Comparison of Actual to Budget
For the Seven Months Ending January 31, 2015**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Toll Operations	257,798	304,874	47,076	15.44%
Violation Enforcement	1,520,549	1,505,289	(15,260)	-1.01%
Information Technology	2,046,849	2,263,438	216,589	9.57%
Information Technology - Projects	0	400,283	400,283	100.00%
E-PASS Service Center	4,844,900	4,895,257	50,357	1.03%
Marketing	74,112	216,807	142,695	65.82%
Subtotal OOCEA	<u>8,744,209</u>	<u>9,585,950</u>	<u>841,741</u>	<u>8.78%</u>
TOLL FACILITIES				
Beachline Expressway (SR 528)				
Beachline Plaza	629,971	752,746	122,774	16.31%
Airport Plaza	887,067	956,362	69,295	7.25%
Dallas Plaza	628,014	715,781	87,767	12.26%
East-West Expressway (SR 408)				
Dean Plaza	671,728	756,709	84,981	11.23%
Conway Main Plaza	1,156,852	1,288,126	131,274	10.19%
Pine Hills Plaza	827,218	886,526	59,308	6.69%
Hiwassee Plaza	672,195	744,996	72,801	9.77%
Western Expressway (SR 429)				
Independence Plaza	643,784	739,569	95,785	12.95%
Forest Lake Plaza	723,020	766,158	43,138	5.63%
Greenway Expressway (SR 417)				
University Plaza	656,225	725,979	69,753	9.61%
Curry Ford Plaza	656,365	712,360	55,995	7.86%
Boggy Creek Plaza	804,154	878,133	73,978	8.42%
John Young Plaza	744,497	848,626	104,129	12.27%
John Land Apopka (SR 414)				
Coral Hills Plaza	721,710	799,794	78,083	9.76%
Subtotal Toll Facilities	<u>10,422,801</u>	<u>11,571,864</u>	<u>1,149,063</u>	<u>9.93%</u>
Total Operations Expenses	<u><u>19,167,009</u></u>	<u><u>21,157,814</u></u>	<u><u>1,990,804</u></u>	<u><u>9.41%</u></u>

**Maintenance - Comparison of Actual to Budget
For the Seven Months Ending January 31, 2015**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	408,882	455,909	47,027	10.32%
Expressway Operations	2,324,154	2,414,073	89,919	3.72%
Routine Maintenance	3,412,658	5,622,532	2,209,874	39.30%
FDOT Services	0	0	0	0.00%
Total Maintenance Expenses	<u><u>6,145,693</u></u>	<u><u>8,492,513</u></u>	<u><u>2,346,820</u></u>	<u><u>27.63%</u></u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

**Administration - Actual to Budget by Cost Center
For the Seven Months Ending January 31, 2015**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
General	247,817	310,180	62,363	20.11%
General Projects	73,798	0	(73,798)	0.00%
Executive	537,199	792,081	254,882	32.18%
Communications	214,690	276,079	61,389	22.24%
Human Resources	98,389	123,151	24,762	20.11%
Business Development	148,817	251,207	102,391	40.76%
Accounting	851,829	1,020,215	168,385	16.50%
Construction Administration	203,328	218,403	15,074	6.90%
Procurement	387,369	410,855	23,486	5.72%
Legal	390,942	277,383	(113,559)	-40.94%
Internal Audit	115,402	192,692	77,291	40.11%
525 Magnolia	13,697	12,661	(1,036)	-8.19%
Plans Production	167,363	173,254	5,891	3.40%
Grand Total Expenses	<u>3,450,640</u>	<u>4,058,160</u>	<u>607,520</u>	<u>14.97%</u>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING JANUARY 31, 2015 AND YEAR-TO-DATE**

	<u>FY 15 YEAR-TO-DATE ACTUAL</u>	<u>FY 15 YEAR-TO-DATE BUDGET</u>	<u>FY 15 YEAR-TO-DATE VARIANCE</u>	<u>FY 14 YEAR-TO-DATE ACTUAL</u>	<u>FY 14 YEAR-TO-DATE BUDGET</u>	<u>FY 14 YEAR-TO-DATE VARIANCE</u>	<u>YEAR-TO-DATE VARIANCE COMPARISON</u>
REVENUES							
TOLLS	\$ 190,301,530	\$ 180,585,673	\$ 9,715,857	\$ 176,722,849	\$ 169,486,784	\$ 7,236,065	\$ 2,479,792
TOLLS COLLECTED VIA UTN'S	5,864,176	3,831,857	2,032,319	4,344,865	2,379,336	1,965,529	66,790
FEES COLLECTED VIA UTN'S AND UTC'S	2,766,505	2,184,148	582,357	2,245,258	1,584,038	661,220	(78,863)
TRANSPONDER SALES	37,430	23,773	13,657	51,816	46,314	5,502	8,155
OTHER OPERATING	754,972	607,271	147,701	733,669	558,965	174,704	(27,003)
INTEREST	904,022	716,106	187,916	843,902	810,703	33,199	154,717
MISCELLANEOUS	550,281	534,347	15,934	763,728	518,578	245,150	(229,216)
TOTAL REVENUES	201,178,916	188,483,174	12,695,741	185,706,087	175,384,718	10,321,369	2,374,372
O M & A EXPENSES							
OPERATIONS	19,059,549	20,597,638	1,538,089	18,484,699	19,204,971	720,272	817,817
MAINTENANCE	6,145,694	8,452,426	2,306,733	6,625,395	7,161,601	536,206	1,770,527
ADMINISTRATION	3,376,742	4,026,910	650,168	3,309,782	3,857,311	547,529	102,639
OTHER OPERATING	1,406,379	1,400,000	(6,379)	1,227,620	1,690,842	463,222	(469,601)
TOTAL O M & A EXPENSES	29,988,363	34,476,974	4,488,611	29,647,496	31,914,725	2,267,229	2,221,382
NET REVENUES BEFORE DEBT SERVICE	171,190,553	154,006,200	17,184,352	156,058,591	143,469,993	12,588,598	4,595,754
COMBINED NET DEBT SERVICE	83,486,376	83,901,111	414,735	82,962,585	83,234,957	(272,372)	687,107
NET REVENUES AFTER DEBT SERVICE	<u>\$ 87,704,176</u>	<u>\$ 70,105,089</u>	<u>\$ 17,599,087</u>	<u>\$ 73,096,006</u>	<u>\$ 60,235,036</u>	<u>\$ 12,860,970</u>	<u>\$ 4,738,117</u>

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING JANUARY 31, 2015 AND YEAR-TO-DATE**

	FY 15 MONTH ACTUAL	FY 14 MONTH ACTUAL	FY 14 - 15 SAME MONTH COMPARISON	FY 15 YEAR-TO-DATE ACTUAL	FY 14 YEAR-TO-DATE ACTUAL	FY 14 - 15 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 28,038,440	\$ 25,574,250	\$ 2,464,190	\$ 190,301,530	\$ 176,722,849	\$ 13,578,681
TOLLS COLLECTED VIA UTN'S	1,044,048	727,017	317,031	5,864,176	4,344,865	1,519,311
FEES COLLECTED VIA UTN'S AND UTC'S	427,906	359,123	68,783	2,766,505	2,245,258	521,247
TRANSPONDER SALES	5,787	6,170	(383)	37,430	51,816	(14,386)
OTHER OPERATING	143,007	212,772	(69,765)	754,972	733,669	21,303
INTEREST	112,675	105,544	7,131	904,022	843,902	60,120
MISCELLANEOUS	78,337	77,422	915	550,281	763,728	(213,447)
TOTAL REVENUES	29,850,199	27,062,298	2,787,901	201,178,916	185,706,087	15,472,829
O M & A EXPENSES						
OPERATIONS	1,954,579	3,522,463	(1,567,884)	19,059,549	18,484,699	574,850
MAINTENANCE	661,073	1,275,205	(614,132)	6,145,694	6,625,395	(479,701)
ADMINISTRATION	502,166	539,343	(37,177)	3,376,742	3,309,782	66,960
OTHER OPERATING	453,241	715,575	(262,334)	1,406,379	1,227,620	178,759
TOTAL O M & A EXPENSES	3,571,059	6,052,586	(2,481,527)	29,988,363	29,647,496	340,867
NET REVENUES BEFORE DEBT SERVICE	26,279,141	21,009,712	5,269,429	171,190,553	156,058,591	15,131,962
COMBINED NET DEBT SERVICE	11,925,058	11,838,387	86,671	83,486,376	82,962,585	523,791
NET REVENUES AFTER DEBT SERVICE	<u>\$ 14,354,082</u>	<u>\$ 9,171,325</u>	<u>\$ 5,182,757</u>	<u>\$ 87,704,176</u>	<u>\$ 73,096,006</u>	<u>\$ 14,608,170</u>

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2015
AS OF JANUARY 31, 2015

REVENUES	
TOLLS	327,215,854
TOLLS COLLECTED VIA UTN'S	9,132,318
FEES COLLECTED VIA UTN'S AND UTC'S	4,662,358
TRANSPONDER SALES	56,856
OTHER OPERATING	1,330,537
INTEREST	1,415,527
MISCELLANEOUS	934,088
TOTAL REVENUES	<u><u>344,747,539</u></u>
EXPENSES	
OPERATIONS	38,051,899
MAINTENANCE	15,487,997
ADMINISTRATION	6,419,966
OTHER OPERATIONAL COSTS	2,806,379
TOTAL EXPENSES	<u><u>62,766,241</u></u>
ADD: DEPOSITS TO OMA RESERVE	1,294,780
NET EXPENSES	<u><u>64,061,021</u></u>
NET REVENUES BEFORE DEBT SERVICE	<u><u>280,686,518</u></u>
SENIOR DEBT SERVICE PAYMENTS	<u><u>140,198,345</u></u>
SUBORDINATE LIEN (SIB LOAN)	10,187,500
GENERAL RESERVE SUBORDINATE PAYMENTS	21,399,728
TOTAL DEBT PAYMENT	<u><u>171,785,573</u></u>
PAYMENTS FROM FDOT	8,706,666
INTERLOCAL REVENUES **	8,692,146
DEBT SERVICE RATIO OF TOTAL PLEDGED REVENUES TO DEBT SERVICE **	<u><u>2.13</u></u>
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL DEBT PAYMENT	<u><u>1.68</u></u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u><u>2.06</u></u>

** Interlocal revenues are for the Series 1990 Bonds.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2015

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	27,075,671	26,900,092	25,672,279	28,361,664	26,016,136	28,237,248	28,038,440	25,210,849	28,962,202	27,872,747	28,141,448	26,727,078	327,215,854
TOLLS COLLECTED VIA UTN'S	761,567	753,999	824,603	841,934	737,444	900,580	1,044,048	757,747	621,079	602,484	614,506	672,328	9,132,318
FEES COLLECTED VIA UTN'S AND UTC'S	294,773	386,400	405,914	437,048	376,871	437,594	427,906	399,141	352,369	346,984	347,639	449,719	4,662,358
TRANSPONDER SALES	5,342	4,139	5,253	7,570	4,434	4,904	5,787	3,878	3,161	3,989	4,250	4,149	56,856
OTHER OPERATING	22,518	120,193	114,043	112,689	89,451	153,071	143,007	110,709	101,146	111,191	112,072	140,447	1,330,537
INTEREST	163,195	160,454	(10,889)	(8,652)	467,577	19,663	112,675	102,301	102,301	102,301	102,301	102,301	1,415,527
MISCELLANEOUS	87,294	76,920	76,851	76,460	76,349	78,071	78,337	76,335	76,335	76,335	76,335	78,465	934,088
TOTAL REVENUE	28,410,360	28,402,197	27,088,054	29,828,713	27,768,262	29,831,131	29,850,200	26,660,960	30,218,593	29,116,031	29,398,551	28,174,486	344,747,539
O M & A EXPENSES													
OPERATIONS	1,489,633	2,690,492	2,823,870	3,051,027	2,781,936	4,268,012	1,954,579	5,746,124	2,148,600	3,442,177	2,988,764	4,666,686	38,051,899
MAINTENANCE	81,609	518,690	827,769	548,556	780,343	2,727,655	661,073	3,711,434	1,721,785	1,688,814	529,234	1,691,036	15,487,997
ADMINISTRATION	282,555	420,993	453,342	447,656	445,903	505,225	450,421	1,129,720	585,854	516,777	503,838	677,683	6,419,966
OTHER OPERATIONAL COSTS	-	199,083	204,873	195,574	94,191	259,416.58	453,241	233,333	233,333	233,333	233,333	466,667	2,806,379
TOTAL OM&A EXPENSES	1,853,797	3,829,258	4,309,854	4,242,813	4,102,373	7,760,309	3,519,314	10,820,611	4,689,572	5,881,101	4,255,169	7,502,072	62,766,241
ADD DEPOSITS TO OM&A RESERVE	-	-	-	1,294,780	-	-	-	-	-	-	-	-	1,294,780
NET EXPENSES	1,853,797	3,829,258	4,309,854	5,537,593	4,102,373	7,760,309	3,519,314	10,820,611	4,689,572	5,881,101	4,255,169	7,502,072	64,061,021
NET REVENUES BEFORE DEBT SERVICE	26,556,564	24,572,939	22,778,200	24,291,120	23,665,889	22,070,822	26,330,886	15,840,349	25,529,021	23,234,931	25,143,382	20,672,415	280,686,518
SENIOR DEBT SERVICE PAYMENTS	11,787,341	11,794,306	11,772,450	11,803,437	11,760,373	11,765,917	11,777,306	11,547,443	11,547,443	11,547,443	11,547,443	11,547,443	140,198,345
PAYMENTS FROM FDOT	708,403	482,838	482,838	963,388	482,838	482,838	1,203,663	509,750	1,213,442	481,613	481,613	1,213,442	8,706,666
SENIOR DEBT SERVICE RATIO	2.31	2.12	1.98	2.14	2.05	1.92	2.34	1.42	2.32	2.05	2.22	1.90	2.06
ORANGE COUNTY GAS TAX PLEDGE	742,674	765,172	708,625	708,623	843,623	642,344	739,418	708,333	708,333	708,333	708,333	708,333	8,692,146
DEBT SERVICE RATIO	2.38	2.19	2.04	2.20	2.13	1.97	2.40	1.48	2.38	2.12	2.28	1.96	2.13
SUBORDINATE LIEN (SIB LOAN)	-	-	10,187,500	-	-	-	-	-	-	-	-	-	10,187,500
GENERAL RESERVE SUBORDINATE	-	-	-	-	-	-	-	-	-	-	-	-	-
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	20,000,000	20,000,000
SUNTRUST BANK LOAN	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	1,399,728
TOTAL DEBT PAYMENTS	11,903,985	11,910,950	22,076,594	11,920,081	11,877,017	11,882,561	11,893,950	11,664,087	11,664,087	11,664,087	11,664,087	31,664,087	171,785,573
SUBORDINATE DEBT SERVICE RATIO	2.29	2.10	1.05	2.12	2.03	1.90	2.32	1.40	2.29	2.03	2.20	0.69	1.68

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2015
AS OF JANUARY 31, 2015**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	8,672,766
SR 417 ROADWAY PROJECTS	59,341,669
SR 414 / 429 ROADWAY PROJECTS	11,783,615
SR 528 ROADWAY PROJECTS	29,225,158
WEKIVA PARKWAY PROJECTS	116,996,392
TOLL PLAZA PROJECTS	22,670,740
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	6,676,873
LANDSCAPING	4,644,100
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	4,966,822
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	-
OTHER	778,523
TOTAL SYSTEM PROJECTS	<hr/> 265,756,657

RENEWAL & REPLACEMENT PROJECTS

24,286,343

TOTAL CAPITAL PROJECTS FISCAL YEAR 2015

290,043,000

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

4,300,050

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2015**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
SR 408 Roadway Projects													
4082530 - Capacity Improvement 408 (I-4 to 417)	-	2,458.64	1,028.14	3,906.92	-	1,028.14	2,467.53	-	-	-	-	-	10,889.37
408253c - 408 Widening -408/417 Interchange, sec 2	-	8,558.39	435.00	19,141.31	7,186.56	831.83	1,455.70	-	-	-	-	-	37,608.79
408253f - SR 408 Widening -408/417 Interchange, sec 1	-	-	50.00	-	147.50	634.87	715.48	51,902.15	3,350.00	3,350.00	2,036,350.00	4,072,700.00	6,169,200.00
408312b - SR 408/I-4 Ultimate Interchange	-	1,250.91	810.84	638.95	22,740.76	50.00	-	41,700.00	41,650.00	41,700.00	41,650.00	83,300.00	275,491.46
4081270 - SR 408 Widening-Good Homes Rd to Hiaw	-	-	-	136.25	-	-	-	129,200.00	129,200.00	129,200.00	129,200.00	258,400.00	775,336.25
4081280 - SR 408 Widening-SR 417 to Alfaya	-	-	-	-	-	-	-	177,350.00	177,350.00	177,350.00	177,350.00	354,700.00	1,064,100.00
4082540 - SR408 East Exten PD&E Challenger to SR520	-	-	-	140.00	-	-	-	1,650.00	1,650.00	1,700.00	111,700.00	223,300.00	340,140.00
SR 417 Roadway Projects													
4171070 - SR 417 Widening - SR 528 to Curry Ford	-	170.50	-	519.79	-	-	-	-	-	-	-	-	690.29
4171100 - SR 417 Widening - Curry Ford to Lake Underhill	128.70	303,295.39	471,054.25	1,989,107.18	22,430.42	862,042.38	547,167.43	1,006,024.25	844,400.00	844,350.00	-	-	6,890,000.00
4171290 - SR 417 Pedestrian Safety Imp at Landstar	-	-	-	-	-	-	9,531.74	-	-	-	-	-	9,531.74
417301b - SR 417BC Interchg Improvements Phase 2	-	-	412,961.65	201,944.55	300,784.29	216,827.98	195,900.55	-	-	-	-	-	1,328,419.02
417301c - SR 417BC Interchg Improvements Phase 3	133,674.04	2,829,978.42	3,630,067.54	6,423,251.37	379,410.47	7,427,862.56	2,472,718.18	2,310,850.00	2,310,850.00	2,310,850.00	2,310,850.00	4,621,700.00	37,162,062.58
4173020 - SR 417 /Innovation Way Interchange	-	514.07	719.70	822.51	-	925.32	2,741.69	-	-	-	-	-	5,723.29
4173040 - SR 417 FL Turnpike Systems Interchange	981,789.93	1,958,954.72	1,002,425.03	2,547,517.14	1,957,864.34	2,078,085.84	108,661.46	2,381,701.54	-	-	-	-	13,017,000.00
417457a - SR 417/Moss Park Road Interchange	-	514.07	719.70	822.51	-	1,393.69	2,741.69	-	-	-	-	-	6,191.66
5991260 - SR 417/SR 528 Ramp Improvements	-	-	770.79	4,602.16	83,742.40	24,867.94	60,322.92	547,193.79	95,250.00	95,250.00	3,350.00	6,700.00	922,050.00
SR 414 / 429 Roadway Projects													
4142100 - Maitland Blvd Ext -C R 435 To Hiawassee	-	68.54	45.70	365.56	-	45.69	68.54	-	-	-	-	-	594.03
4142110 - Maitland Blvd Ext (Hiawassee to SR 441)	-	5,514.65	4,373.13	15,433.97	-	32,613.66	68.54	-	-	-	-	-	58,003.95
4142120 - Maitland Blvd Ext Toll Facilities	-	68.54	45.70	365.56	-	45.69	68.54	-	-	-	-	-	594.03
429200d - SR 429 Vick Road Intersection	-	584.22	1,523.93	845.33	-	1,393.69	1,188.22	-	-	-	-	-	5,535.41
4292010 - Maitland Blvd Ext. (Boy Scout Rd to 441)	-	568.22	18,315.66	1,068.71	195.99	1,393.69	12,045.16	-	-	-	-	-	33,587.43
4293050 - Schofield Road Interchange	1,015.55	15,186.88	32,146.42	503,467.30	1,155,129.12	848,333.92	1,003,828.32	3,394,142.49	1,340,000.00	1,340,000.00	1,340,000.00	368,000.00	10,973,250.00
429654c - SR 429/CR 535 SB Off Ramp Improvements	-	-	-	-	-	-	32,380.50	120,969.50	3,350.00	3,350.00	184,000.00	368,000.00	712,050.00
SR 528 Roadway Projects													
5281240 - SR 528 ROW future widening	-	-	-	40,000.00	-	-	-	-	-	-	-	-	40,000.00
5283130 - SR 528 Innovation Way Interchange	-	5,170.30	1,658.82	3,114.11	33,396.98	2,147.50	12,582.01	192,330.28	35,800.00	35,750.00	3,350.00	6,700.00	332,000.00
5284040 - SR 528 Innovation Way	-	-	540.00	2,128.55	-	-	-	-	-	-	-	-	2,668.55
5289070 - SR 528/Narcoossee Rd Interchange Improvements	-	114.24	388.41	798.97	-	708.27	1,279.42	-	-	-	-	-	3,289.31
- SR 528/SR 436 Bridge Deck Replacement	-	-	-	-	-	-	-	116,000.00	116,000.00	116,000.00	3,350.00	6,700.00	358,050.00
- SR 528 Econ River Bridge	-	-	-	-	-	-	-	100,400.00	3,350.00	3,350.00	127,350.00	254,700.00	489,150.00
- SR 528 ROW Corridor	-	-	-	-	-	-	-	12,000,000.00	-	-	-	-	12,000,000.00
- SR 528 Additional Parcels	-	-	-	-	-	-	-	16,000,000.00	-	-	-	-	16,000,000.00
Wekiva Parkway Projects													
4292020 - Wekiva Pkwy-US 441 Connector Rd/Ponkan	3,856,164.19	1,582,544.97	1,202,868.33	44,366.84	150,499.61	264,651.46	-	33,350.00	33,350.00	4,845,050.00	4,845,050.00	8,323,450.00	25,181,345.40
4292030 - Wekiva Pkwy-Ponkan Rd to Kelley Park Rd	4,204,034.30	1,050,248.25	12,745,985.69	208,790.15	18,154.10	355,887.82	206,461.02	33,350.00	33,350.00	3,463,150.00	3,463,150.00	6,926,300.00	32,708,861.33
4292040 - Wekiva Parkway Systems Interchange -SR429	-	112,809.37	194,216.19	147,233.27	136,403.70	293,083.33	1,548,133.81	452,350.00	30,000.00	30,000.00	30,000.00	60,000.00	3,034,229.67
4292050 - Wekiva Pkwy Interchange E to Mt Plymouth Rd	-	2,813.86	7,953.16	76,697.99	7,939.59	66,597.01	180,311.09	167,787.30	30,000.00	30,000.00	30,000.00	60,000.00	660,100.00
4292060 - Wekiva Pkwy Interchange N to SR46 (Lake Co)	-	12,828.76	280,390.15	422,456.18	150,020.49	397,758.03	457,265.34	393,381.05	30,000.00	30,000.00	30,000.00	60,000.00	2,264,100.00
4292070 - Wekiva Pkwy AET (All Electronic Tolling)	-	8,144.87	426.90	145,215.02	18,799.60	6,726.20	5,526.54	-	-	-	-	-	184,839.13
429051a - Wekiva Parkway ROW -SR 429	-	75,307.03	97,568.86	104,570.03	-	108,368.53	167,678.65	35,072,906.90	3,972,950.00	3,972,950.00	3,972,950.00	3,972,900.00	51,518,150.00
429051b - Wekiva Parkway ROW-Orange County/SR 429	235,749.00	191,936.18	233,962.83	308,599.49	82,836.62	143,194.84	40,508.18	-	-	-	-	-	1,236,787.14
429051c - Wekiva Pkwy Corridor Con-Non Orange Cnty	-	-	-	127.29	-	27,306.27	-	-	-	-	-	-	27,433.56
429051d - Wekiva Pkwy Corridor Cons-Orange County	-	-	-	-	-	3,731.04	-	-	-	-	-	-	3,781.87
4295230 - Wekiva Parkway CCTV ITS Support	-	1,344.42	334.44	2,019.21	-	2,164.39	1,701.04	-	-	-	-	-	7,563.50
- Wekiva Parkway-Gantries	-	-	-	-	-	-	-	169,200.00	-	-	-	-	169,200.00
Toll Plaza Projects													
5284010 - Beachline Main Plaza Conversion to ORT	-	114.24	388.41	753.97	-	708.27	1,279.42	-	-	-	-	-	3,244.31
5284050 - SR 528 Airport Plaza Conversion to ORT	5,629.17	134,700.38	27,374.41	17,368.56	(15,686.87)	187,114.66	875,221.44	5,696,428.25	2,306,050.00	2,306,050.00	2,306,050.00	4,612,100.00	18,458,400.00
528405a - SR 528 Airport Plz ORT Convt (Construction)	-	-	-	-	-	448.14	-	-	-	-	-	-	448.14
528405b - SR 528 Airport Plz BrdgSlab Replacement	-	84.09	93.59	149.22	-	126.83	53.48	-	-	-	-	-	507.21
5999020 - Toll Collection System Upgrade and Replacement	-	-	-	82,515.58	26,053.56	9,571.02	-	681,700.00	681,650.00	681,700.00	681,650.00	1,363,300.00	4,208,140.16
Fiber Optics & ITS													
4085090 - FON Utility Adjustments	-	-	-	-	-	-	-	-	-	-	50,000.00	-	50,000.00
4295180 - John Land Apopka Expressw ITS Components	1,807.50	4,366.36	16,524.68	2,768.89	8.00	1,753.27	8.00	-	-	-	-	-	27,236.70
5990539 - ITS Working Group Study	-	-	-	47,850.92	-	-	-	39,149.08	12,000.00	12,000.00	13,000.00	26,000.00	150,000.00
5991230 - Systemwide Wrong way Detection Program	-	58,421.20	13,572.46	6,622.43	-	16,475.52	9,132.90	-	-	-	-	-	104,224.51
5995190 - Electronic FON Documentation	-	9,344.00	2,730.23	2,024.11	75,352.74	3,796.83	1,033.38	-	-	-	-	-	94,281.29
5995200 - Data Collection Sensor Upgrade	-	635,390.69	33,613.78	1,408,993.97	437,653.99	83,069.68	329,615.84	318,100.00	318,100.00	318,100.00	318,100.00	636,200.00	4,836,937.95
5995210 - ITS Network Equipment Upgrade	-	170.00	170.00	170.00	-	387.20	7,138.33	-	-	-	-	-	8,035.53

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2015**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
5995170 - Systemwide Data Server Enhancements	-	-	-	-	2,836.04	-	2,921.24	-	-	-	-	-	5,757.28
5995240 - ITS Network Upgrades (Phase II)	-	-	-	-	-	-	-	25,650.00	25,650.00	25,650.00	3,350.00	6,700.00	87,000.00
- Advanced Expressway Operations Perf.	-	-	-	-	-	-	-	439,600.00	109,900.00	109,900.00	109,900.00	219,800.00	989,100.00
- Single Line DMS Upgrade	-	-	-	-	-	-	-	94,800.00	23,700.00	23,700.00	23,700.00	47,400.00	213,300.00
- Traffic Management CCTV Upgrade	-	-	-	-	-	-	-	111,000.00	-	-	-	-	111,000.00
Landscaping													
408113a - SR 408/SR 50 Interchange Landscape Impr	-	-	-	-	-	-	-	161,436.00	5,650.00	5,650.00	5,650.00	11,300.00	189,686.00
4088190 - SR 408 436 to Chick Trail Landscape Impr	319.46	1,604.02	1,822.33	9,521.29	-	20,324.98	8,068.96	53,638.96	12,900.00	12,900.00	12,900.00	25,800.00	159,800.00
4088230 - SR 408 SR 50 Eastern Gateway Landscape Imp	-	92,149.08	4,800.67	70,664.27	-	4,375.31	814.35	10,416.67	10,416.67	10,416.67	10,416.67	20,833.30	235,303.66
4178170 - SR 417 Moss Park Road Interchange Buffer	-	-	-	542.53	-	-	-	51,957.47	-	-	-	-	52,500.00
429200e - SR 451/441 Interchange Landscape Improve	-	-	-	7,860.38	-	15,950.00	-	4,100.00	4,100.00	4,100.00	4,100.00	8,200.00	48,410.38
429200f - SR429/SR414 Interchange Phase 1 Landscape	-	-	-	-	-	26,745.08	38,740.53	581,414.39	550,000.00	550,000.00	1,700.00	3,400.00	1,752,000.00
429212b - SR 429 Ramp D Buffer	-	-	-	-	-	4,229.00	-	26,021.00	6,050.00	-	-	-	36,300.00
4298210 - SR 429/New Independence Intersect Landscape	-	-	-	-	-	-	-	200,000.00	-	-	-	-	200,000.00
5288180 - SR 528 Dallas Blvd Ramp Buffer	-	-	-	206.35	-	-	-	37,793.65	-	-	-	-	38,000.00
- John Land Apopka Expressway Landscape	-	-	-	-	-	-	-	37,350.00	37,350.00	37,350.00	398,350.00	796,700.00	1,307,100.00
- Systemwide discretionary	-	-	-	-	-	-	-	364,583.31	52,083.33	52,083.33	52,083.33	104,166.70	625,000.00
Signing & Miscellaneous System Projects													
4089920 - SR 408 Overhead Highway Sign Repair	846.25	136,920.75	634.45	-	-	1,254.75	-	-	-	-	-	-	139,656.20
4296210 - SR 429 Guide Sign Upgrades	-	6,101.93	7,080.83	718,539.84	303,802.83	448,600.29	72,927.18	271,350.00	271,350.00	-	-	-	2,099,752.90
5996160 - Systemwide Trail Blazer Signs	6,261.33	-	8,633.12	11,473.97	2,745.98	10,124.00	28.59	-	-	-	-	-	39,266.99
599616a - Trail Blazer Signs- SR408	-	96.03	-	-	-	-	-	-	-	-	-	-	96.03
599616b - Systemwide Trail Blazer Upgrades	-	-	691.22	-	-	45,431.91	25,158.81	24,218.06	3,350.00	3,350.00	3,350.00	310,000.00	415,550.00
5996200 - Systemwide Pavement Marking and Striping	-	-	-	3,255.00	-	14,081.34	20,403.20	238,460.46	69,050.00	69,050.00	69,050.00	69,050.00	552,400.00
5997290 - Systemwide Miscellaneous Signing	-	-	-	-	-	-	-	195,300.00	6,700.00	6,700.00	413,450.00	826,900.00	1,449,050.00
- E-PASS Logo Replacement	-	-	-	-	-	-	-	-	-	-	51,650.00	103,300.00	154,950.00
- CFX Logo Replacement	-	-	-	-	-	-	-	35,350.00	35,350.00	35,350.00	3,350.00	6,700.00	116,100.00
Other													
5280537 - SR528 Environmental Assessment for AAF	-	-	6,375.00	9,480.00	-	20,755.00	7,890.00	-	-	-	-	-	44,500.00
5990020 - OCEA Surplus Property	-	-	3,160.50	1,913.00	3,153.00	1,715.00	-	-	-	-	-	-	9,941.50
5990021 - General Legal - ROW	-	3,607.50	22,301.01	13,634.22	2,750.02	47,219.04	14,507.07	-	-	-	-	-	104,018.86
5991200 - Systemwide Pond Retrofit	-	-	-	6,089.66	-	237.00	-	-	-	-	-	-	6,326.66
5996220 - Systemwide Speed Limit Sign Replacement	-	-	-	-	10,686.00	-	3,050.00	-	-	-	-	-	13,736.00
- Systemwide Safety & Operational Improv.	-	-	-	-	-	-	-	33,250.00	23,350.00	23,350.00	23,350.00	46,700.00	150,000.00
- Systemwide Drainage Improvements	-	-	-	-	-	-	-	33,250.00	23,350.00	23,350.00	23,350.00	46,700.00	150,000.00
- Systemwide Roadway Lighting	-	-	-	-	-	-	-	33,250.00	23,350.00	23,350.00	23,350.00	46,700.00	150,000.00
- Systemwide Guardrail Improvements	-	-	-	-	-	-	-	33,250.00	23,350.00	23,350.00	23,350.00	46,700.00	150,000.00
System Projects Grand Total	9,427,419.42	9,254,196.80	20,493,753.65	15,642,485.06	5,408,075.14	14,104,158.39	8,493,512.01	84,726,556.55	13,866,650.00	21,830,800.00	23,464,850.00	39,044,200.00	265,756,657.02

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2015**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4177300 - SR 417 John Young Plaza Roof Replacement	-	203.75	-	-	-	-	-	30,630.24	9,833.33	9,833.33	9,833.33	19,666.02	80,000.00
4177330 - SR 417 Resurfacing I Drive to Moss Park	-	-	-	-	-	-	9,043.30	1,850,256.70	3,350.00	3,350.00	2,419,750.00	4,839,500.00	9,125,250.00
4177453 - SR 417 Landstar Ramp Erosion Repair	-	-	-	-	-	-	435.87	-	-	-	-	-	435.87
5997120 - Systemwide Retro-RPM Replacement FY 12	-	3,545.04	1,213.07	773.32	-	10,594.84	1,695.23	-	-	-	-	-	17,821.50
5997230 - Systemwide Fluorescent and Ramp Signs	-	-	-	-	-	-	1,307.61	-	-	-	-	-	1,307.61
5997250 - Systemwide Miscellaneous Resurfacing	-	485.49	548,242.83	467,270.23	1,232,792.15	275,150.10	13,005.66	444,653.54	-	-	-	-	2,981,600.00
5997270 - Systemwide Fencing Demolition	-	-	54,518.75	-	-	39,812.50	-	-	-	-	-	-	94,331.25
5997280 - RPM Replacement SR408 & SR417	-	498.18	311.96	79.00	-	516.21	-	-	-	-	-	-	1,405.35
5997290 - Guide Sign Replacement	-	8,210.00	21,017.42	35,875.91	-	21,295.56	54,968.16	-	-	-	-	-	141,367.05
5997310 - SR 417 Resurfacing-SR 50 to County Line	-	-	856.42	601.13	91,905.82	156,126.84	55,285.68	27,474.11	1,352,150.00	1,352,150.00	1,352,150.00	2,704,300.00	7,093,000.00
5997320 - Systemwide Air Conditioner Replacements	-	-	-	-	-	41,900.67	23,017.50	63,000.00	63,000.00	63,000.00	63,000.00	126,000.00	442,918.17
599772c - Systemwide Barrier Coatings and Inspect	-	12,655.85	-	-	-	-	-	-	-	-	-	-	12,655.85
- Systemwide Misc Drainage and Stormwater	-	-	-	-	-	-	-	32,000.00	2,000.00	116,500.00	116,500.00	233,000.00	500,000.00
- Systemwide Toll Plaza Projects	-	-	-	-	-	-	-	1,650.00	1,650.00	1,650.00	31,700.00	63,400.00	100,050.00
- Systemwide Bridge Projects	-	-	-	-	-	-	-	70,000.00	55,000.00	55,000.00	55,000.00	110,000.00	345,000.00
- Systemwide Bridge Joint & Approach Slab Rep	-	-	-	-	-	-	-	38,050.00	31,000.00	31,000.00	-	-	100,050.00
- Systemwide Reflective Pavement Markers	-	-	-	-	-	-	-	24,400.00	3,350.00	3,350.00	36,650.00	73,300.00	141,050.00
- Systemwide Generator Replacements	-	-	-	-	-	-	-	286,000.00	154,000.00	154,000.00	154,000.00	308,000.00	1,056,000.00
- Systemwide Roof Replacement	-	-	-	-	-	-	-	61,666.01	19,666.67	19,666.67	19,666.67	39,333.98	160,000.00
- Systemwide Coatings	-	-	-	-	-	-	-	385,350.00	301,350.00	301,350.00	301,350.00	602,700.00	1,892,100.00
Renewal & Replacement Total	0.00	25,598.31	626,160.45	504,599.59	1,324,697.97	545,396.72	158,759.01	3,315,130.60	1,996,350.00	2,110,850.00	4,559,600.00	9,119,200.00	24,286,342.65

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NON-SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2015**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	Total
800903d Goldenrod Road Projects - Goldenrod Road Resurfacing	211.25	9,021.17	66,339.31	55,648.84	-	12,710.93	6,734.34	4,149,384.16	-	-	-	-	4,300,050.00
Goldenrod Road Total	211.25	9,021.17	66,339.31	55,648.84	-	12,710.93	6,734.34	4,149,384.16	-	-	-	-	4,300,050.00

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2015**

	CURRENT MONTH - JANUARY 2015			YEAR-TO-DATE - JANUARY 31, 2015		
	FY 2015	FY 2014	CHANGE	FY 2015	FY 2014	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	28,038,440	25,574,250	2,464,190	190,301,530	176,722,849	13,578,681
VIOLATION ENFORCEMENT REVENUE AND UTN TOLLS COLLECTED	1,471,954	1,086,140	385,814	8,630,681	6,590,124	2,040,557
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	339,806	401,908	(62,102)	2,246,706	2,393,119	(146,413)
REIMBURSEMENT/GRANT/LOAN	482,838	936,257	(453,418)	4,309,260	3,532,622	776,638
TOTAL CASH RECEIVED	<u>30,333,038</u>	<u>27,998,555</u>	<u>2,334,484</u>	<u>205,488,177</u>	<u>189,238,714</u>	<u>16,249,463</u>
EXPENSES						
OPERATIONS	1,954,579	3,522,463	1,567,884	19,059,549	18,484,699	(574,850)
MAINTENANCE	661,073	1,275,205	614,132	6,145,695	6,625,394	479,699
ADMINISTRATIVE	502,166	539,343	37,177	3,376,743	3,309,782	(66,961)
OTHER OPERATING	453,241	715,575	262,334	1,406,379	1,227,619	(178,759)
TOTAL OM&A	<u>3,571,059</u>	<u>6,052,586</u>	<u>2,481,527</u>	<u>29,988,366</u>	<u>29,647,494</u>	<u>(340,871)</u>
DEBT SERVICE	11,925,058	11,838,387	(86,672)	83,486,376	82,962,585	(523,792)
GRANT/LOAN PAYMENTS	482,838	-	(482,838)	34,482,050	32,909,765	(1,572,285)
TOTAL EXPENDITURES	<u>15,978,956</u>	<u>17,890,973</u>	<u>1,912,017</u>	<u>147,956,792</u>	<u>145,519,844</u>	<u>(2,436,948)</u>
NET INCOME	<u>14,354,083</u>	<u>10,107,582</u>	<u>4,246,500</u>	<u>57,531,385</u>	<u>43,718,870</u>	<u>13,812,515</u>
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	8,493,512	547,317	(7,946,195)	77,666,895	2,412,546	(75,254,350)
R&R PROJECTS	158,759	79,123	(79,636)	3,185,212	334,439	(2,850,773)
OTHER NON PROJECT EXPENDITURES	-	-	-	-	-	-
OM&A CAPITAL EXPENDITURES	24,114	(27,625)	(51,738)	181,359	120,118	(61,241)
TOTAL CAPITAL & OTHER	<u>8,676,384</u>	<u>598,816</u>	<u>(8,077,569)</u>	<u>81,033,467</u>	<u>2,867,103</u>	<u>(78,166,364)</u>
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	<u>5,677,698</u>	<u>9,508,766</u>	<u>(3,831,068)</u>	<u>(23,502,082)</u>	<u>40,851,767</u>	<u>(64,353,849)</u>
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	-	10,879,181	10,879,181	6,469,763	35,543,425	29,073,663
TOTAL CONSTRUCTION FUND EXPENDITURES	<u>-</u>	<u>10,879,181</u>	<u>10,879,181</u>	<u>6,469,763</u>	<u>35,543,425</u>	<u>29,073,663</u>
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	<u>5,677,698</u>	<u>(1,370,414)</u>	<u>7,048,113</u>	<u>(29,971,844)</u>	<u>5,308,341</u>	<u>(35,280,186)</u>

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH and INVESTMENTS
JANUARY 31, 2015

RESERVED FOR DEBT SERVICE

Sinking Fund - 1990	\$	6,817,331	
Sinking Fund - 2007A	\$	1,796,507	
Sinking Fund - 2008 B-1	\$	805,054	
Sinking Fund - 2008 B-2	\$	640,570	
Sinking Fund - 2008 B-3	\$	932,948	
Sinking Fund - 2008 B-4	\$	612,644	
Sinking Fund - 2010 A	\$	1,407,785	
Sinking Fund - 2010 B	\$	3,920,605	
Sinking Fund - 2010 C	\$	1,373,406	
Debt Service Reserve - 2010 A	\$	30,630,567	
Debt Service Reserve - 2010 C	\$	27,489,901	
Sinking Fund - 2012	\$	825,446	
Subordinate Interest - 2012 A	\$	117,924	
Sinking Fund - 2013A	\$	1,087,507	
Sinking Fund - 2013B	\$	6,097,745	
Sinking Fund - 2013C	\$	804,191	
TOTAL RESERVED DEBT SERVICE FUNDS			\$ 85,360,130

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	\$	30,459,376	
OM&A Reserve	\$	7,928,946	
TOTAL FUNDS RESERVED BY COVENANTS			\$ 38,388,322

RESTRICTED FUNDS - FOR CAPITAL PROJECTS

2010A Construction	\$	-	
2010C Construction	\$	522,120	
TOTAL RESTRICTED FOR CAPITAL PROJECTS			\$ 522,120

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

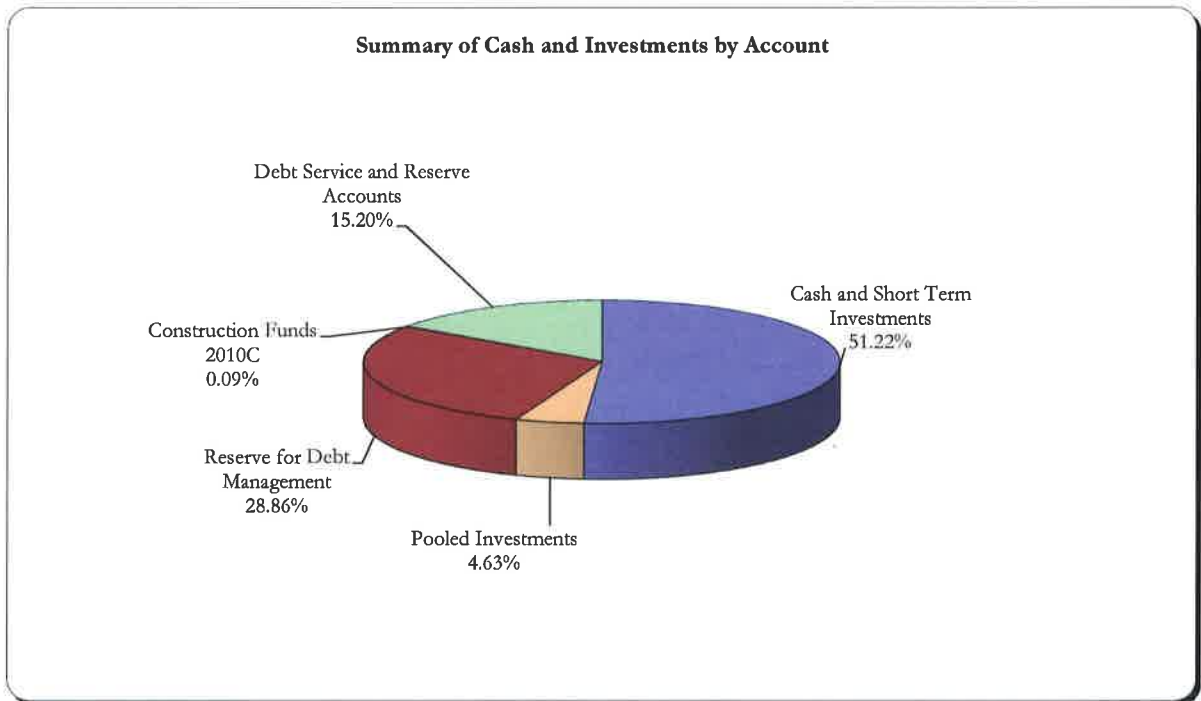
General Reserve	\$	162,287,979	
Fleet Reserve	\$	-	
Goldenrod Road Project	\$	702,271	
TOTAL INTERNAL RESERVES			\$ 162,990,250

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	\$	230,745,102	
Toll Collection	\$	44,738,711	
TOTAL AVAILABLE FOR SYSTEM PROJECTS			\$ 275,483,813

Orlando-Orange County Expressway Authority
 Summary of Cash and Investment Accounts
 As of Jan 31, 2015

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	0.21%	\$ 288,508,439.27	\$ 288,508,439.27
Pooled Investments	0.26%	26,065,967.05	26,092,331.16
Reserve for Debt Management	0.77%	162,287,978.87	162,571,738.86
Construction Funds 2010C	0.19%	522,119.84	522,119.84
Debt Service and Reserve Accounts	0.62%	85,360,130.43	85,624,055.87
Total Value of All Assets		\$ 562,744,635.46	\$ 563,318,685.00
Weighted Average Yield to Maturity at Market			0.35%



Orlando-Orange County Expressway Authority
Cash and Short Term Investments
As of Jan 31, 2015

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 261,551,198.40	0.20%	261,551,198.40
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		300.00	0.00%	300.00
Axiom Bank	TIME DEPOSITS	CD	8/11/2015	2,318,958.87	0.80%	2,318,958.87
TD Bank	DEPOSITORY ACCOUNTS	CHECKING		24,637,982.00	0.30%	24,637,982.00
Construction Fund 2010C	DEPOSITORY ACCOUNTS	CHECKING		492,118.96	0.20%	492,118.96
Construction Fund 2010C	MMKT FUND	WELLS FARGO ADV GOV		30,000.88	0.01%	30,000.88
Pooled Investments	MMKT FUND	FED INV PRIME OBLIG		8,958.86	0.04%	8,958.86
Reserve for Debt Management	MMKT FUND	FED INV PRIME OBLIG		5,463,359.42	0.04%	5,463,359.42
1990 Sinking Fund-Prin/Int	MMKT FUND	WELLS FARGO ADV GOV		10,794.65	0.01%	10,794.65
2007A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		3,717.40	0.01%	3,717.40
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		805,054.14	0.01%	805,054.14
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		640,569.50	0.01%	640,569.50
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		932,947.90	0.01%	932,947.90
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		612,644.14	0.01%	612,644.14
2010A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		4,584.90	0.01%	4,584.90
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		5,449.57	0.01%	5,449.57
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		5,161.00	0.01%	5,161.00
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		85,252.63	0.01%	85,252.63
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		30,594.12	0.01%	30,594.12
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,502.79	0.01%	1,502.79
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		3,071.00	0.01%	3,071.00
2013A Sinking Fund - Interest	MMKT FUND	FED INV PRIME OBLIG		3,896.59	0.01%	3,896.59
2013B Sinking Fund - Interest	MMKT FUND	FED INV PRIME OBLIG		10,286.52	0.01%	10,286.52
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		5,215.95	0.01%	5,215.95
Total				<u>297,663,620.19</u>		<u>297,663,620.19</u>



Portfolio Summary and Statistics

For the Month Ending **January 31, 2015**

POOLED INVESTMENTS - 66440077

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	26,100,000.00	26,083,372.30	100.00
Managed Account Sub-Total	26,100,000.00	26,083,372.30	100.00%
Accrued Interest		0.00	
Total Portfolio	26,100,000.00	26,083,372.30	

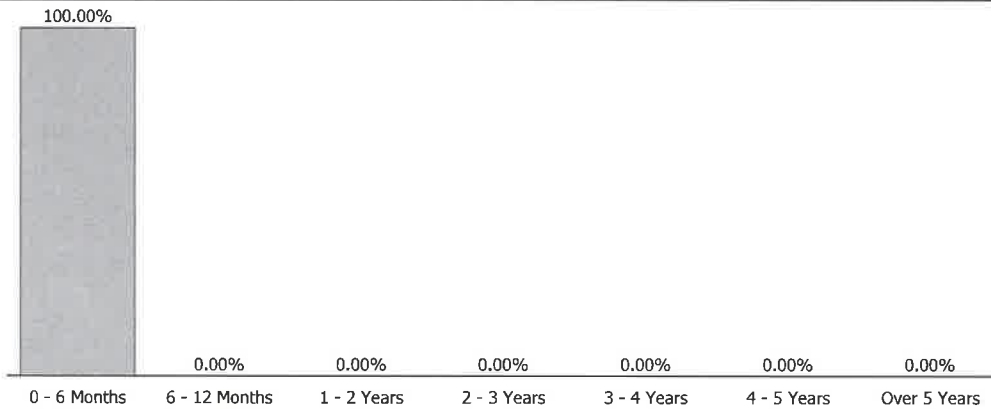
Unsettled Trades **0.00** **0.00**

Sector Allocation



Commercial Paper
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.26%
Yield to Maturity at Market	0.22%
Duration to Worst	0.28
Weighted Average Days to Maturity	101



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2015**

POOLED INVESTMENTS - 66440077

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper												
BANK OF TOKYO MITSUBISHI LTD COMM PAPER	0.000% 03/04/2015	06538CQ46	7,000,000.00	BTM_DIR		99.98	6,998,831.00	6,925.72	217.42	0.09	0.09	0.19
UBS FINANCE DELAWARE LLC COMM PAPER	0.000% 05/29/2015	90262DSV8	7,000,000.00	UBS AG		99.92	6,994,232.00	9,287.83	829.50	0.32	0.32	0.25
TOYOTA MOTOR CREDIT CORP COMM PAPER	0.000% 06/01/2015	89233HT12	5,600,000.00	TOYOTA		99.92	5,595,788.80	6,708.80	642.15	0.33	0.33	0.22
JP MORGAN SECURITIES LLC COMM PAPER	0.000% 06/19/2015	46640TK7	6,500,000.00	JPMCHASE		99.92	6,494,520.50	3,441.75	1,248.00	0.38	0.38	0.22
Security Type Sub-Total			26,100,000.00				26,083,372.30	26,364.10	2,937.07	0.28	0.28	0.22
Managed Account Sub-Total			26,100,000.00				26,083,372.30	26,364.10	2,937.07	0.28	0.28	0.22
Securities Sub-Total			\$26,100,000.00				\$26,083,372.30	\$26,364.10	\$2,937.07	0.28	0.28	0.22%
Accrued Interest							\$0.00					
Total Investments							\$26,083,372.30					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2015**

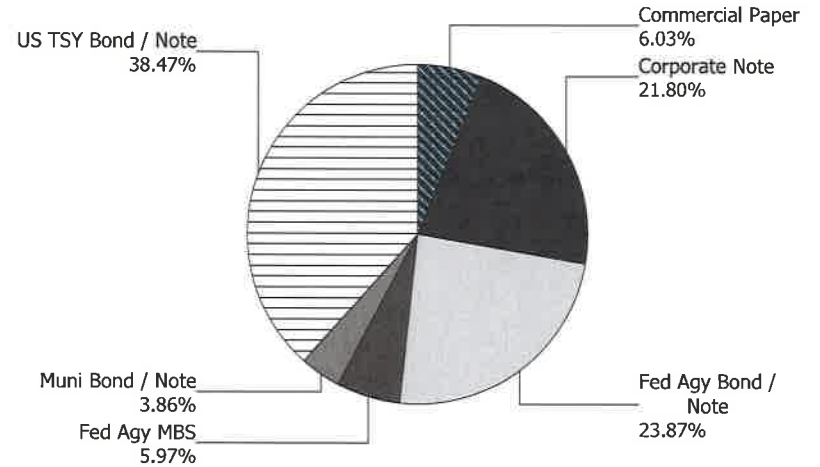
RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

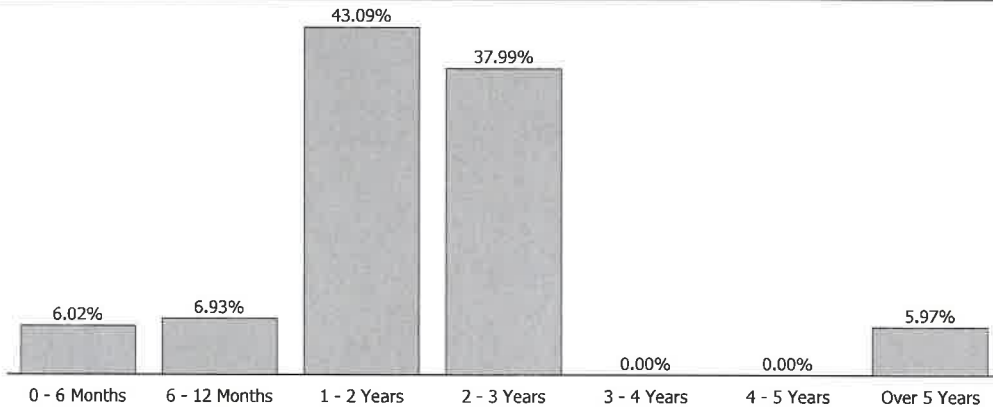
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	58,960,000.00	59,328,845.60	38.47
Municipal Bond / Note	5,930,000.00	5,953,994.50	3.86
Federal Agency Mortgage-Backed Security	8,711,348.42	9,203,673.61	5.97
Federal Agency Bond / Note	36,672,000.00	36,805,501.42	23.87
Corporate Note	33,487,000.00	33,624,309.61	21.80
Commercial Paper	9,300,000.00	9,291,941.60	6.03
Managed Account Sub-Total	153,060,348.42	154,208,266.34	100.00%
Accrued Interest		270,063.93	
Total Portfolio	153,060,348.42	154,478,330.27	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.81%
Yield to Maturity at Market	0.63%
Duration to Worst	1.82
Weighted Average Days to Maturity	888



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2015**

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	Duration	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	to Worst at Mkt	
U.S. Treasury Bond / Note											
US TREASURY NOTES	912828WM8	14,825,000.00	BNP PARI		100.11	14,841,218.55	19,693.16	18,535.85	1.32	1.32	0.29
DTD 06/02/2014 0.375% 05/31/2016											
US TREASURY NOTES	912828VG2	580,000.00	MERRILL		100.28	581,630.96	1,676.27	1,659.21	1.37	1.37	0.29
DTD 06/17/2013 0.500% 06/15/2016											
US TREASURY NOTES	912828KZ2	365,000.00	HSBC		104.14	380,113.19	(15,341.50)	1,108.56	1.39	1.39	0.31
DTD 06/30/2009 3.250% 06/30/2016											
US TREASURY NOTES	912828KZ2	3,545,000.00	GOLDMAN		104.14	3,691,784.27	(158,695.03)	6,773.22	1.39	1.39	0.31
DTD 06/30/2009 3.250% 06/30/2016											
US TREASURY NOTES	912828RF9	650,000.00	JPMCHASE		101.00	656,500.00	2,869.14	4,585.16	1.56	1.56	0.36
DTD 08/31/2011 1.000% 08/31/2016											
US TREASURY NOTES	912828RF9	4,720,000.00	BARCLAYS		101.00	4,767,200.00	(12,168.75)	9,724.19	1.56	1.56	0.36
DTD 08/31/2011 1.000% 08/31/2016											
US TREASURY NOTES	912828RX0	4,950,000.00	BARCLAYS		100.77	4,987,897.20	19,141.34	20,479.29	1.90	1.90	0.47
DTD 01/03/2012 0.875% 12/31/2016											
US TREASURY NOTES	912828SC5	4,270,000.00	CITIGRP		100.75	4,302,025.00	9,007.03	14,700.24	1.98	1.98	0.50
DTD 01/31/2012 0.875% 01/31/2017											
US TREASURY NOTES	912828SC5	5,660,000.00	MERRILL		100.75	5,702,450.00	31,395.31	33,600.87	1.98	1.98	0.50
DTD 01/31/2012 0.875% 01/31/2017											
US TREASURY NOTES	912828SS0	6,080,000.00	GOLDMAN		100.73	6,124,651.52	39,901.52	40,491.46	2.22	2.22	0.55
DTD 04/30/2012 0.875% 04/30/2017											
US TREASURY NOTES	912828TG5	565,000.00	MERRILL		99.69	563,234.38	6,047.27	4,614.24	2.48	2.48	0.63
DTD 07/31/2012 0.500% 07/31/2017											
US TREASURY NOTES	912828TM2	2,925,000.00	BARCLAYS		99.89	2,921,800.05	28,906.50	24,360.63	2.55	2.55	0.67
DTD 08/31/2012 0.625% 08/31/2017											
US TREASURY NOTES	912828TW0	3,525,000.00	MERRILL		100.09	3,528,027.98	23,269.19	21,556.19	2.71	2.71	0.72
DTD 10/31/2012 0.750% 10/31/2017											
US TREASURY NOTES	912828UA6	6,300,000.00	MERRILL		99.69	6,280,312.50	26,085.94	23,591.11	2.80	2.80	0.74
DTD 11/30/2012 0.625% 11/30/2017											
Security Type Sub-Total		58,960,000.00				59,328,845.60	21,787.39	225,780.22	1.91	1.91	0.47
Municipal Bond / Note											
NYC, NY TXBL GO BONDS	64966KL50	3,000,000.00	JPMCHASE		100.12	3,003,630.00	3,630.00	3,630.00	0.50	0.50	0.50
DTD 08/15/2013 0.740% 08/01/2015											



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2015**

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Municipal Bond / Note											
UNIV OF CAL TXBL REV BONDS DTD 10/02/2013 0.907% 05/15/2016	91412GSX4	1,000,000.00	CASTLE		100.37	1,003,670.00	(420.00)	(259.76)	1.28	1.28	0.62
CA ST TAXABLE GO BONDS DTD 11/05/2013 1.250% 11/01/2016	13063CFD7	1,930,000.00	CITIGRP		100.87	1,946,694.50	7,642.80	11,360.50	1.73	1.73	0.75
Security Type Sub-Total		5,930,000.00				5,953,994.50	10,852.80	14,730.74	1.03	1.03	0.60
Federal Agency Mortgage-Backed Security											
FANNIE MAE POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTO3	1,124,577.85	NOMURA		105.25	1,183,584.96	(1,263.22)	15,463.12	2.45	3.42	1.43
FANNIE MAE POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	994,269.95	NOMURA		106.77	1,061,563.94	(5,411.99)	10,569.35	2.65	4.21	2.35
FANNIE MAE MBS POOL #AO8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2O5	1,970,206.05	CITIGRP		103.64	2,041,873.02	(15,914.84)	(1,918.41)	4.46	5.50	1.82
GNMA A POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	1,335,110.42	NOMURA		106.38	1,420,249.04	(24,173.54)	(1,888.47)	3.27	4.06	1.90
FREDDIE MAC MBS POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	1,942,992.98	CITIGRP		103.66	2,014,015.55	(10,416.16)	3,003.52	4.07	5.64	1.84
FHLMC MBS POOL # G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	678,079.73	BARCLAYS		110.12	746,700.15	43,007.03	43,007.02	3.13	3.92	2.38
FNMA MBS POOL # 995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	666,111.44	DEUTSCHE		110.45	735,686.95	43,373.39	43,957.28	3.17	3.58	1.99
Security Type Sub-Total		8,711,348.42				9,203,673.61	29,200.67	112,193.41	3.51	4.61	1.91
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 11/16/2012 0.375% 12/21/2015	3135G0SB0	3,925,000.00	DEUTSCHE		100.10	3,928,921.08	13,066.33	6,558.88	0.89	0.89	0.26
FHLB (EX-CALLABLE) GLOBAL NOTES DTD 12/30/2013 0.375% 12/30/2015	3130A0GK0	3,750,000.00	JPMCHASE		100.10	3,753,918.75	5,043.75	4,433.85	0.91	0.91	0.26
FEDERAL HOME LOAN BANK GLOBAL NOTES DTD 01/24/2014 0.375% 02/19/2016	3130A0SD3	400,000.00	CITIGRP		100.10	400,410.40	438.40	429.34	1.05	1.05	0.28



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2015**

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	Duration	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	to Worst at Mkt	
Federal Agency Bond / Note											
FREDDIE MAC GLOBAL NOTES DTD 03/07/2013 0.500% 05/13/2016	3137EADQ9	8,000,000.00	CITIGRP		100.24	8,018,904.00	12,264.00	16,186.40	1.28	1.28	0.32
FHLB NOTES DTD 08/07/2014 0.500% 09/28/2016	3130A2T97	1,325,000.00	SOC GEN		100.11	1,326,436.30	3,463.55	3,022.99	1.65	1.65	0.43
FNMA NOTES DTD 08/19/2011 1.250% 09/28/2016	3135G0CM3	2,470,000.00	BNP PARI		101.33	2,502,739.85	(4,325.22)	12,056.81	1.64	1.64	0.45
FHLB NOTES DTD 08/07/2014 0.500% 09/28/2016	3130A2T97	3,135,000.00	MORGANST		100.11	3,138,398.34	10,452.09	8,869.51	1.65	1.65	0.43
FHLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	1,575,000.00	CASTLE		101.96	1,605,899.93	(7,301.69)	6,052.57	1.83	1.83	0.56
FHLMC REFERENCE NOTE DTD 01/16/2015 0.500% 01/27/2017	3137EADU0	3,327,000.00	BARCLAYS		99.88	3,323,004.27	1,826.52	1,707.51	1.98	1.98	0.56
FEDERAL HOME LOAN BANKS (CALLABLE) DTD 03/27/2014 1.625% 03/27/2017	3130A1CR7	3,800,000.00	GOLDMAN	03/27/15	100.22	3,808,325.80	(33,436.20)	1,692.48	0.21	0.16	1.52
FREDDIE MAC GLOBAL NOTES DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	910,000.00	BARCLAYS		100.77	917,047.04	7,159.88	7,141.61	2.46	2.46	0.69
FREDDIE MAC GLOBAL NOTES DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	2,115,000.00	BARCLAYS		100.77	2,131,378.56	16,520.26	16,496.49	2.46	2.46	0.69
FNMA NOTES DTD 08/25/2014 1.000% 09/27/2017	3135G0ZL0	1,940,000.00	MORGANST		100.52	1,950,117.10	17,042.90	16,088.36	2.61	2.61	0.80
Security Type Sub-Total		36,672,000.00				36,805,501.42	42,214.57	100,736.80	1.41	1.41	0.54
Corporate Note											
IBM CORP (FLOATING) GLOBAL NOTES DTD 02/12/2014 0.302% 02/05/2016	459200HV6	3,700,000.00	BNP PARI		100.03	3,701,091.50	1,091.50	1,091.50	0.25	1.01	0.28
BERKSHIRE HATHAWAY FIN CORP NOTE DTD 02/11/2013 0.800% 02/11/2016	084670BG2	855,000.00	GOLDMAN		100.35	858,033.54	3,110.49	3,060.10	1.02	1.02	0.45
APPLE INC GLOBAL NOTES DTD 05/03/2013 0.450% 05/03/2016	037833AH3	1,040,000.00	GOLDMAN		100.10	1,041,032.72	2,915.12	1,823.94	1.25	1.25	0.37
TOYOTA MOTOR CREDIT CORP DTD 05/17/2013 0.800% 05/17/2016	89236TAL9	600,000.00	CITIGRP		100.35	602,072.40	2,318.40	2,179.26	1.29	1.29	0.53
WELLS FARGO & COMPANY (FLOATING) DTD 07/29/2013 0.787% 07/20/2016	94974BFM7	3,125,000.00	WELLSFAR		100.34	3,135,568.75	10,568.75	10,568.75	0.25	1.46	0.57



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2015**

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note												
CATERPILLAR FINANCIAL SE		14912L5S6	1,762,000.00	LOOP CAP		101.09	1,781,179.37	(854.57)	7,948.36	1.57	1.57	0.66
DTD 09/06/2013 1.350% 09/06/2016												
AMERICAN HONDA FINANCE GLOBAL NOTES		02665WAB7	1,300,000.00	BARCLAYS		100.69	1,308,962.20	13,486.20	11,528.04	1.66	1.66	0.71
DTD 10/10/2013 1.125% 10/07/2016												
COCA-COLA CO/THE GLOBAL NOTES		191216BD1	840,000.00	HSBC		100.32	842,687.16	3,653.16	3,253.35	1.73	1.73	0.57
DTD 11/01/2013 0.750% 11/01/2016												
JPMORGAN CHASE & CO		46623EJY6	3,775,000.00	JPMCHASE		100.30	3,786,313.68	13,201.18	12,609.26	1.99	1.99	1.20
DTD 02/18/2014 1.350% 02/15/2017												
CISCO SYSTEMS INC GLOBAL NOTES		17275RAT9	1,875,000.00	JPMCHASE		100.74	1,888,905.00	14,017.50	13,983.71	2.05	2.05	0.74
DTD 03/03/2014 1.100% 03/03/2017												
APPLE INC CORP NOTE		037833AM2	3,775,000.00	DEUTSCHE		100.76	3,803,618.28	30,619.03	30,133.26	2.23	2.23	0.71
DTD 05/06/2014 1.050% 05/05/2017												
AMERICAN EXPRESS CORP NOTES		0258M0DM8	3,225,000.00	DEUTSCHE		100.22	3,232,036.95	14,905.95	13,209.79	2.30	2.30	1.03
DTD 06/05/2014 1.125% 06/05/2017												
JOHN DEERE CAPITAL CORP NOTES		24422ESN0	2,375,000.00	HSBC		100.27	2,381,329.38	7,445.63	7,212.00	2.32	2.32	1.01
DTD 06/12/2014 1.125% 06/12/2017												
HSBC USA INC		40434CAA3	1,250,000.00	HSBC		100.47	1,255,865.00	7,765.00	7,387.46	2.35	2.35	1.10
DTD 06/23/2014 1.300% 06/23/2017												
BOEING COMPANY (FLOATING) NOTE		097023BF1	2,000,000.00	CITIGRP		100.10	2,001,908.00	1,908.00	1,908.00	0.25	2.73	0.35
DTD 10/31/2014 0.380% 10/30/2017												
HSBC USA INC NOTES		40428HPL0	1,000,000.00	HSBC		100.57	1,005,655.00	5,835.00	5,822.24	2.71	2.71	1.29
DTD 11/13/2014 1.500% 11/13/2017												
TOYOTA MOTOR CREDIT CORP NOTE		89236TCA1	990,000.00	MERRILL		100.81	998,050.68	9,406.98	9,383.57	2.88	2.88	1.17
DTD 01/12/2015 1.450% 01/12/2018												
Security Type Sub-Total			33,487,000.00				33,624,309.61	141,393.32	143,102.59	1.58	1.92	0.76
Commercial Paper												
UBS FINANCE DELAWARE LLC COMM PAPER		90262DSV8	5,500,000.00	UBS AG		99.92	5,495,468.00	7,297.58	651.75	0.32	0.32	0.25
-- 0.000% 05/29/2015												
PNC BANK NA COMM PAPER		69349KT83	3,800,000.00	JPMCHASE		99.91	3,796,473.60	2,401.60	(40.96)	0.35	0.35	0.26
-- 0.000% 06/08/2015												



Managed Account Fair Market Value & Analytics

For the Month Ending January 31, 2015

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Security Type Sub-Total		9,300,000.00				9,291,941.60	9,699.18	610.79	0.33	0.33	0.26
Managed Account Sub-Total		153,060,348.42				154,208,266.34	255,147.93	597,154.55	1.69	1.82	0.63
Securities Sub-Total		\$153,060,348.42				\$154,208,266.34	\$255,147.93	\$597,154.55	1.69	1.82	0.63%
Accrued Interest						\$270,063.93					
Total Investments						\$154,478,330.27					



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2015**

COLLATERAL POSTING - MORGAN S - 66440100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 02/15/2012 0.250% 02/15/2015	912828SE1	2,900,000.00	BARCLAYS		100.00	2,900,113.10	16,312.32	321.17	0.04	0.04	0.15
Security Type Sub-Total		2,900,000.00				2,900,113.10	16,312.32	321.17	0.04	0.04	0.15
Managed Account Sub-Total		2,900,000.00				2,900,113.10	16,312.32	321.17	0.04	0.04	0.15
Securities Sub-Total		\$2,900,000.00				\$2,900,113.10	\$16,312.32	\$321.17	0.04	0.04	0.15%
Accrued Interest							\$3,349.18				
Total Investments						\$2,903,462.28					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2015**

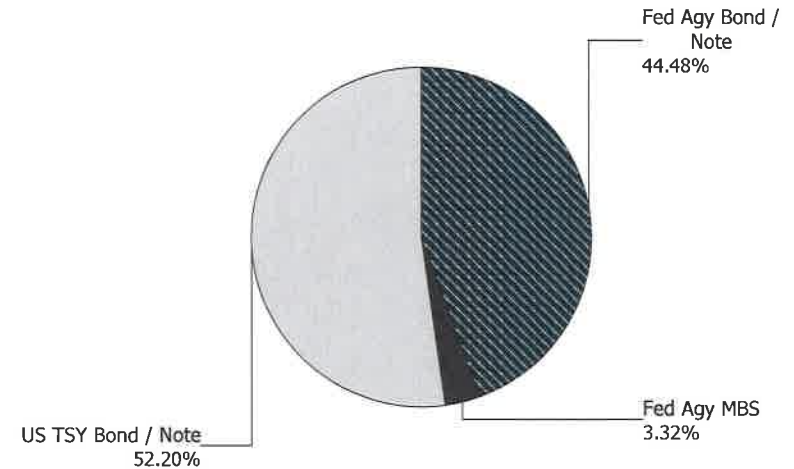
DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

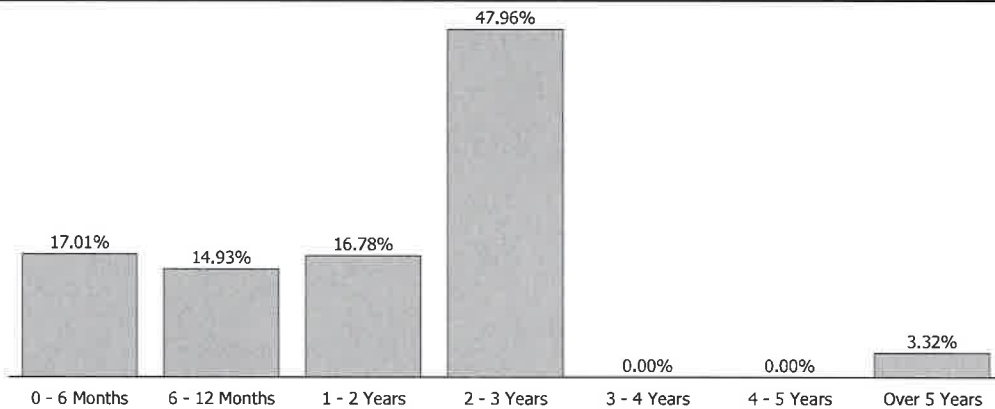
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	15,900,000.00	16,032,447.31	52.20
Federal Agency Mortgage-Backed Security	946,228.14	1,018,974.27	3.32
Federal Agency Bond / Note	13,480,000.00	13,663,369.30	44.48
Managed Account Sub-Total	30,326,228.14	30,714,790.88	100.00%
Accrued Interest		77,486.11	
Total Portfolio	30,326,228.14	30,792,276.99	

Unsettled Trades 0.00 0.00

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.84%
Yield to Maturity at Market	0.47%
Duration to Worst	1.60
Weighted Average Days to Maturity	733



Managed Account Fair Market Value & Analytics

For the Month Ending January 31, 2015

DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 11/30/2011 0.875% 11/30/2016	912828RU6	2,500,000.00	CITIGRP		100.80	2,520,117.19	13,281.25	15,768.24	1.81	1.81	0.43
US TREASURY NOTES DTD 03/31/2012 1.000% 03/31/2017	912828SM3	1,500,000.00	CITIGRP		100.99	1,514,882.81	12,890.62	13,453.86	2.13	2.13	0.54
US TREASURY NOTES DTD 03/31/2012 1.000% 03/31/2017	912828SM3	3,900,000.00	CITIGRP		100.99	3,938,695.31	33,667.97	35,095.88	2.13	2.13	0.54
US TREASURY NOTES DTD 04/30/2012 0.875% 04/30/2017	912828SS0	8,000,000.00	MERRILL		100.73	8,058,752.00	64,064.50	63,395.44	2.22	2.22	0.55
Security Type Sub-Total		15,900,000.00				16,032,447.31	123,904.34	127,713.42	2.13	2.13	0.53
Federal Agency Mortgage-Backed Security											
FANNIE MAE POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	473,236.07	NOMURA		105.25	498,066.98	(531.58)	5,857.44	2.45	3.42	1.43
FHLMC MBS POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	472,992.07	CITIGRP		110.13	520,907.29	25,318.75	28,479.15	3.19	3.92	2.38
Security Type Sub-Total		946,228.14				1,018,974.27	24,787.17	34,336.59	2.83	3.68	1.91
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 02/06/2012 0.375% 03/16/2015	3135G0HG1	5,075,000.00	BARCLAYS		100.03	5,076,527.58	35,235.73	2,874.64	0.13	0.13	0.13
FANNIE MAE GLOBAL NOTES DTD 04/19/2012 0.500% 05/27/2015	3135G0KM4	150,000.00	CITIGRP		100.12	150,180.75	614.25	224.75	0.32	0.32	0.12
FANNIE MAE GLOBAL NOTES DTD 08/17/2012 0.500% 09/28/2015	3135G0NV1	180,000.00	SOC GEN		100.20	180,361.44	(131.76)	253.79	0.66	0.66	0.19
FANNIE MAE GLOBAL NOTES DTD 08/17/2012 0.500% 09/28/2015	3135G0NV1	300,000.00	CITIGRP		100.20	300,602.40	281.70	534.15	0.66	0.66	0.19
FEDERAL FARM CREDIT BANK BONDS DTD 12/27/2012 0.430% 11/16/2015	3133ECBJ2	4,100,000.00	MERRILL		100.13	4,105,502.20	6,547.70	5,788.13	0.79	0.79	0.26
FHLB NOTES DTD 08/26/2010 2.000% 09/09/2016	313370TW8	1,500,000.00	CASTLE		102.47	1,537,042.50	(14,512.50)	9,095.01	1.57	1.57	0.45
FHLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	1,075,000.00	CASTLE		101.96	1,096,090.43	(4,983.70)	4,214.53	1.83	1.83	0.56



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2015**

DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note												
FNMA GLOBAL BENCHMARK NOTES DTD 06/08/2007 5.375% 06/12/2017		31398ADM1	1,100,000.00	BNP PARI		110.64	1,217,062.00	(2,266.00)	(1,032.99)	2.23	2.23	0.82
Security Type Sub-Total			13,480,000.00				13,663,369.30	20,785.42	21,952.01	0.83	0.83	0.30
Managed Account Sub-Total			30,326,228.14				30,714,790.88	169,476.93	184,002.02	1.57	1.60	0.47
Securities Sub-Total			\$30,326,228.14				\$30,714,790.88	\$169,476.93	\$184,002.02	1.57	1.60	0.47%
Accrued Interest							\$77,486.11					
Total Investments							\$30,792,276.99					



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2015**

DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 04/30/2012 0.875% 04/30/2017	912828SS0	6,800,000.00	MERRILL		100.73	6,849,939.20	54,454.82	53,886.12	2.22	2.22	0.55
Security Type Sub-Total		6,800,000.00				6,849,939.20	54,454.82	53,886.12	2.22	2.22	0.55
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 08/17/2012 0.500% 09/28/2015	3135G0NV1	440,000.00	CITIGRP		100.20	440,883.52	413.16	783.42	0.66	0.66	0.19
FHLMC NOTES DTD 11/06/2012 0.450% 11/24/2015	3134G3W55	6,465,000.00	JPMCHASE		100.17	6,476,223.24	11,223.24	11,223.24	0.81	0.81	0.24
FEDERAL HOME LOAN BANK BONDS DTD 05/06/2013 0.250% 06/10/2016	313382ZV8	6,500,000.00	CASTLE		99.84	6,489,398.50	95,348.50	37,869.13	1.35	1.35	0.37
FHLB NOTES DTD 08/26/2010 2.000% 09/09/2016	313370TW8	1,500,000.00	CASTLE		102.47	1,537,042.50	(14,512.50)	9,095.01	1.57	1.57	0.45
FHLB NOTES DTD 08/26/2010 2.000% 09/09/2016	313370TW8	4,650,000.00	CASTLE		102.47	4,764,831.75	(49,266.75)	24,113.13	1.57	1.57	0.45
FHLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	975,000.00	CASTLE		101.96	994,128.53	(4,520.10)	3,822.48	1.83	1.83	0.56
Security Type Sub-Total		20,530,000.00				20,702,508.04	38,685.55	86,906.41	1.26	1.26	0.36
Managed Account Sub-Total		27,330,000.00				27,552,447.24	93,140.37	140,792.53	1.50	1.50	0.41
Securities Sub-Total		\$27,330,000.00				\$27,552,447.24	\$93,140.37	\$140,792.53	1.50	1.50	0.41%
Accrued Interest						\$74,559.30					
Total Investments						\$27,627,006.54					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2015**

1990 SINKING FUND PRINC & INT - 66440110

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	6,815,000.00	6,806,816.33	100.00
Managed Account Sub-Total	6,815,000.00	6,806,816.33	100.00%
Accrued Interest		0.00	
Total Portfolio	6,815,000.00	6,806,816.33	

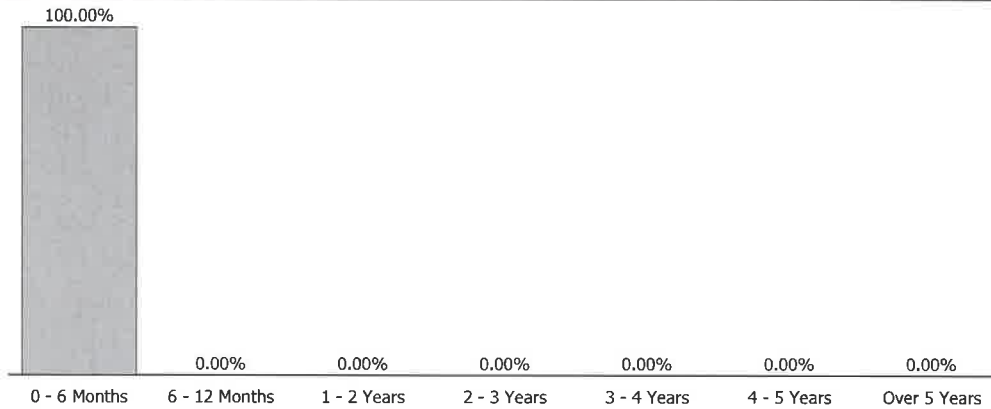
Unsettled Trades	0.00	0.00
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Sector Allocation



Commercial Paper
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.28%
Yield to Maturity at Market	0.29%
Duration to Worst	0.41
Weighted Average Days to Maturity	150



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2015**

1990 SINKING FUND PRINC & INT - 66440110

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper												
BNP PARIBAS FINANCE INC COMM PAPER	-- 0.000% 06/30/2015	0556N1TW3	3,000,000.00	BNP PARI		99.88	2,996,463.00	40.50	(184.50)	0.41	0.41	0.28
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	-- 0.000% 06/30/2015	06538CTW1	3,815,000.00	BTM_DIR		99.88	3,810,353.33	239.71	(67.60)	0.41	0.41	0.29
Security Type Sub-Total			6,815,000.00				6,806,816.33	280.21	(252.10)	0.41	0.41	0.29
Managed Account Sub-Total			6,815,000.00				6,806,816.33	280.21	(252.10)	0.41	0.41	0.29
Securities Sub-Total			\$6,815,000.00				\$6,806,816.33	\$280.21	(\$252.10)	0.41	0.41	0.29%
Accrued Interest							\$0.00					
Total Investments							\$6,806,816.33					



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2015**

2010B SINKING FUND - INTEREST - 66440111

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER -- 0.000% 06/30/2015	06538CTW1	1,920,000.00	BTM_DIR		99.88	1,917,661.44	120.64	(34.02)	0.41	0.41	0.29
BNP PARIBAS FINANCE INC COMM PAPER -- 0.000% 06/30/2015	0556N1TW3	2,000,000.00	BNP PARI		99.88	1,997,642.00	27.00	(123.00)	0.41	0.41	0.28
Security Type Sub-Total		3,920,000.00				3,915,303.44	147.64	(157.02)	0.41	0.41	0.29
Managed Account Sub-Total		3,920,000.00				3,915,303.44	147.64	(157.02)	0.41	0.41	0.29
Securities Sub-Total		\$3,920,000.00				\$3,915,303.44	\$147.64	(\$157.02)	0.41	0.41	0.29%
Accrued Interest						\$0.00					
Total Investments						\$3,915,303.44					



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2015**

2007A SINKING FUND - INTEREST - 66440112

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER -- 0.000% 06/30/2015	06538CTW1	795,000.00	BTM_DIR		99.88	794,031.69	49.95	(14.10)	0.41	0.41	0.29
BNP PARIBAS FINANCE INC COMM PAPER -- 0.000% 06/30/2015	0556N1TW3	1,000,000.00	BNP PARI		99.88	998,821.00	13.50	(61.50)	0.41	0.41	0.28
Security Type Sub-Total		1,795,000.00				1,792,852.69	63.45	(75.60)	0.41	0.41	0.29
Managed Account Sub-Total		1,795,000.00				1,792,852.69	63.45	(75.60)	0.41	0.41	0.29
Securities Sub-Total		\$1,795,000.00				\$1,792,852.69	\$63.45	(\$75.60)	0.41	0.41	0.29%
Accrued Interest						\$0.00					
Total Investments						\$1,792,852.69					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2015**

2010C SINKING FUND - INTEREST - 66440113

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	1,370,000.00	1,368,331.34	100.00
Managed Account Sub-Total	1,370,000.00	1,368,331.34	100.00%
Accrued Interest		0.00	
Total Portfolio	1,370,000.00	1,368,331.34	

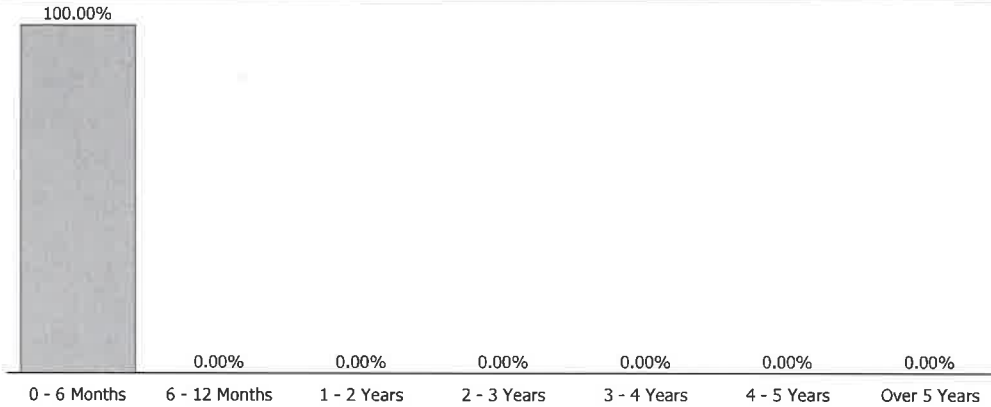
Unsettled Trades **0.00** **0.00**

Sector Allocation



Commercial Paper
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.29%
Yield to Maturity at Market	0.29%
Duration to Worst	0.41
Weighted Average Days to Maturity	150



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2015**

2010C SINKING FUND - INTEREST - 66440113

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper												
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	0.000% 06/30/2015	06538CTW1	1,370,000.00	BTM_DIR		99.88	1,368,331.34	86.08	(24.28)	0.41	0.41	0.29
Security Type Sub-Total			1,370,000.00				1,368,331.34	86.08	(24.28)	0.41	0.41	0.29
Managed Account Sub-Total			1,370,000.00				1,368,331.34	86.08	(24.28)	0.41	0.41	0.29
Securities Sub-Total			\$1,370,000.00				\$1,368,331.34	\$86.08	(\$24.28)	0.41	0.41	0.29%
Accrued Interest							\$0.00					
Total Investments							\$1,368,331.34					



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2015**

2010A SINKING FUND - INTEREST - 66440114

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper												
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	-- 0.000% 06/30/2015	06538CTW1	1,405,000.00	BTM_DIR		99.88	1,403,288.71	88.28	(24.90)	0.41	0.41	0.29
Security Type Sub-Total			1,405,000.00				1,403,288.71	88.28	(24.90)	0.41	0.41	0.29
Managed Account Sub-Total			1,405,000.00				1,403,288.71	88.28	(24.90)	0.41	0.41	0.29
Securities Sub-Total			\$1,405,000.00				\$1,403,288.71	\$88.28	(\$24.90)	0.41	0.41	0.29%
Accrued Interest							\$0.00					
Total Investments							\$1,403,288.71					



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2015**

2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper												
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	-- 0.000% 06/30/2015	06538CTW1	115,000.00	BTM_DIR		99.88	114,859.93	7.23	(2.03)	0.41	0.41	0.29
Security Type Sub-Total			115,000.00				114,859.93	7.23	(2.03)	0.41	0.41	0.29
Managed Account Sub-Total			115,000.00				114,859.93	7.23	(2.03)	0.41	0.41	0.29
Securities Sub-Total			\$115,000.00				\$114,859.93	\$7.23	(\$2.03)	0.41	0.41	0.29%
Accrued Interest							\$0.00					
Total Investments							\$114,859.93					



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2015**

2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper												
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	-- 0.000% 06/30/2015	06538CTW1	825,000.00	BTM_DIR		99.88	823,995.15	51.84	(14.62)	0.41	0.41	0.29
Security Type Sub-Total			825,000.00				823,995.15	51.84	(14.62)	0.41	0.41	0.29
Managed Account Sub-Total			825,000.00				823,995.15	51.84	(14.62)	0.41	0.41	0.29
Securities Sub-Total			\$825,000.00				\$823,995.15	\$51.84	(\$14.62)	0.41	0.41	0.29%
Accrued Interest							\$0.00					
Total Investments							\$823,995.15					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2015**

2013B SINKING FUNDS-INTEREST - 66440117

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	6,095,000.00	6,087,693.29	100.00
Managed Account Sub-Total	6,095,000.00	6,087,693.29	100.00%
Accrued Interest		0.00	
Total Portfolio	6,095,000.00	6,087,693.29	

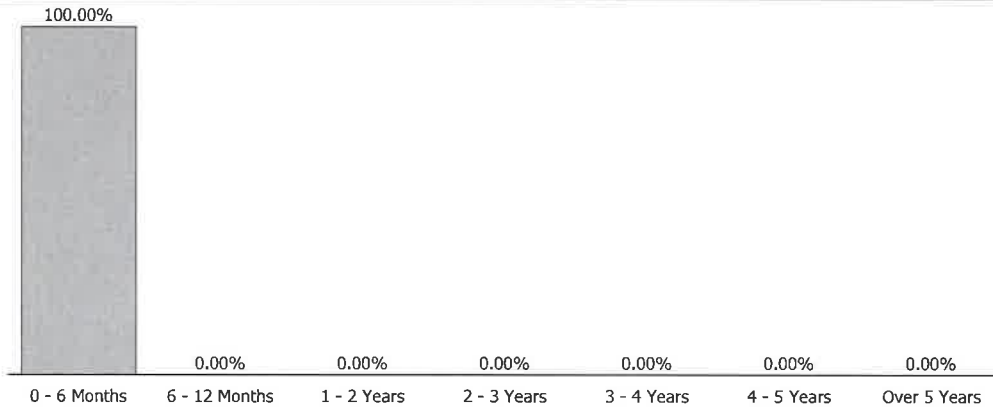
Unsettled Trades	0.00	0.00
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Sector Allocation



Commercial Paper
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.28%
Yield to Maturity at Market	0.29%
Duration to Worst	0.41
Weighted Average Days to Maturity	150



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2015**

2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper												
BNP PARIBAS FINANCE INC COMM PAPER	-- 0.000% 06/30/2015	0556N1TW3	3,000,000.00	BNP PARI		99.88	2,996,463.00	40.50	(184.50)	0.41	0.41	0.28
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	-- 0.000% 06/30/2015	06538CTW1	3,095,000.00	BTM_DIR		99.88	3,091,230.29	194.47	(54.84)	0.41	0.41	0.29
Security Type Sub-Total			6,095,000.00				6,087,693.29	234.97	(239.34)	0.41	0.41	0.29
Managed Account Sub-Total			6,095,000.00				6,087,693.29	234.97	(239.34)	0.41	0.41	0.29
Securities Sub-Total			\$6,095,000.00				\$6,087,693.29	\$234.97	(\$239.34)	0.41	0.41	0.29%
Accrued Interest							\$0.00					
Total Investments							\$6,087,693.29					





Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2015**

2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER -- 0.000% 06/30/2015	06538CTW1	800,000.00	BTM_DIR		99.88	799,025.60	50.27	(14.18)	0.41	0.41	0.29
Security Type Sub-Total		800,000.00				799,025.60	50.27	(14.18)	0.41	0.41	0.29
Managed Account Sub-Total		800,000.00				799,025.60	50.27	(14.18)	0.41	0.41	0.29
Securities Sub-Total		\$800,000.00				\$799,025.60	\$50.27	(\$14.18)	0.41	0.41	0.29%
Accrued Interest						\$0.00					
Total Investments						\$799,025.60					

REVENUE

**REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2015**

	CURRENT MONTH - JANUARY 2015				YEAR TO DATE @ JANUARY 31, 2015			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,795,896	\$1,713,272	\$82,625	4.82%	\$12,403,184	\$12,032,714	\$370,470	3.08%
CONWAY MAIN PLAZA	\$4,722,660	\$4,485,848	\$236,812	5.28%	\$32,506,365	\$31,240,943	\$1,265,422	4.05%
PINE HILLS PLAZA	\$2,768,435	\$2,568,191	\$200,244	7.80%	\$18,845,769	\$17,767,541	\$1,078,228	6.07%
HIAWASSEE PLAZA	\$1,743,542	\$1,591,979	\$151,563	9.52%	\$11,832,351	\$11,011,001	\$821,351	7.46%
TOTAL EAST-WEST	\$11,030,533	\$10,359,289	\$671,244	6.48%	\$75,587,670	\$72,052,198	\$3,535,472	4.91%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$687,272	\$624,348	\$62,924	10.08%	\$4,753,766	\$4,444,674	\$309,093	6.95%
BEACHLINE MAIN PLAZA	\$1,460,047	\$1,340,914	\$119,133	8.88%	\$10,098,958	\$9,499,023	\$599,935	6.32%
AIRPORT PLAZA	\$2,828,022	\$2,622,903	\$205,120	7.82%	\$18,938,190	\$17,870,860	\$1,067,330	5.97%
TOTAL BEACHLINE	\$4,975,341	\$4,588,164	\$387,177	8.44%	\$33,790,914	\$31,814,557	\$1,976,358	6.21%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$2,511,734	\$2,248,226	\$263,508	11.72%	\$16,812,562	\$15,312,038	\$1,500,524	9.80%
BOGGY CREEK PLAZA (SC)	\$2,542,723	\$2,222,634	\$320,089	14.40%	\$16,832,873	\$15,046,706	\$1,786,168	11.87%
CURRY FORD PLAZA	\$1,960,737	\$1,749,426	\$211,311	12.08%	\$13,302,423	\$12,121,008	\$1,181,415	9.75%
UNIVERSITY PLAZA	\$2,046,559	\$1,895,853	\$150,707	7.95%	\$14,014,627	\$13,125,084	\$889,544	6.78%
TOTAL GREENEWAY	\$9,061,753	\$8,116,139	\$945,614	11.65%	\$60,962,486	\$55,604,835	\$5,357,650	9.64%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,379,376	\$1,153,439	\$225,938	19.59%	\$9,160,156	\$7,764,684	\$1,395,473	17.97%
FOREST LAKE PLAZA	\$1,816,894	\$1,592,863	\$224,030	14.06%	\$12,288,006	\$10,962,310	\$1,325,696	12.09%
TOTAL 429	\$3,196,270	\$2,746,302	\$449,968	16.38%	\$21,448,162	\$18,726,993	\$2,721,169	14.53%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$862,670	\$757,778	\$104,892	13.84%	\$5,809,781	\$5,152,928	\$656,853	12.75%
TOTAL 414	\$862,670	\$757,778	\$104,892		\$5,809,781	\$5,152,928	\$656,853	
TOTAL SYSTEM	\$29,126,568	\$26,567,672	\$2,558,895	9.63%	\$197,599,013	\$183,351,511	\$14,247,502	7.77%
E-PASS DISCOUNT	(\$1,088,128)	(\$993,423)	(\$94,705)	9.53%	(\$7,297,485)	(\$6,628,662)	(\$668,823)	10.09%
NET SYSTEM REVENUE	\$28,038,440	\$25,574,250	\$2,464,190	9.64%	\$190,301,528	\$176,722,849	\$13,578,679	7.68%

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$1,739,541	\$1,668,666	\$70,875	4.25%	\$4,584,076	\$4,357,505	\$226,571	5.20%
AUGUST	\$1,771,453	\$1,758,272	\$13,181	0.75%	\$4,619,383	\$4,546,544	\$72,839	1.60%
SEPTEMBER	\$1,739,762	\$1,687,448	\$52,315	3.10%	\$4,534,202	\$4,342,595	\$191,607	4.41%
OCTOBER	\$1,886,703	\$1,824,586	\$62,117	3.40%	\$4,945,469	\$4,740,230	\$205,239	4.33%
NOVEMBER	\$1,689,118	\$1,693,436	(\$4,318)	-0.25%	\$4,438,509	\$4,383,723	\$54,786	1.25%
DECEMBER	\$1,780,712	\$1,687,035	\$93,677	5.55%	\$4,662,066	\$4,384,498	\$277,568	6.33%
JANUARY	\$1,795,896	\$1,713,272	\$82,625	4.82%	\$4,722,660	\$4,485,848	\$236,812	5.28%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$12,403,184	\$12,032,714	\$370,470		\$32,506,365	\$31,240,943	\$1,265,422	

	PINE HILLS PLAZA				HIWASSEE PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$2,619,247	\$2,452,399	\$166,848	6.80%	\$1,644,466	\$1,524,658	\$119,808	7.86%
AUGUST	\$2,657,213	\$2,578,585	\$78,628	3.05%	\$1,665,182	\$1,596,017	\$69,165	4.33%
SEPTEMBER	\$2,637,019	\$2,456,977	\$180,042	7.33%	\$1,638,329	\$1,510,602	\$127,728	8.46%
OCTOBER	\$2,855,985	\$2,679,784	\$176,201	6.58%	\$1,779,901	\$1,647,574	\$132,327	8.03%
NOVEMBER	\$2,573,434	\$2,517,306	\$56,128	2.23%	\$1,617,585	\$1,558,094	\$59,491	3.82%
DECEMBER	\$2,734,437	\$2,514,299	\$220,137	8.76%	\$1,743,346	\$1,582,076	\$161,270	10.19%
JANUARY	\$2,768,435	\$2,568,191	\$200,244	7.80%	\$1,743,542	\$1,591,979	\$151,563	9.52%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$18,845,769	\$17,767,541	\$1,078,228		\$11,832,351	\$11,011,001	\$821,351	

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$726,895	\$681,077	\$45,819	6.73%	\$1,532,853	\$1,435,053	\$97,800	6.82%
AUGUST	\$694,661	\$663,109	\$31,552	4.76%	\$1,458,566	\$1,408,518	\$50,049	3.55%
SEPTEMBER	\$606,357	\$587,841	\$18,516	3.15%	\$1,300,040	\$1,257,902	\$42,138	3.35%
OCTOBER	\$679,733	\$631,106	\$48,628	7.71%	\$1,456,638	\$1,347,542	\$109,096	8.10%
NOVEMBER	\$640,377	\$601,818	\$38,559	6.41%	\$1,365,752	\$1,308,941	\$56,811	4.34%
DECEMBER	\$718,470	\$655,375	\$63,095	9.63%	\$1,525,062	\$1,400,154	\$124,908	8.92%
JANUARY	\$687,272	\$624,348	\$62,924	10.08%	\$1,460,047	\$1,340,914	\$119,133	8.88%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$4,753,766	\$4,444,674	\$309,093		\$10,098,958	\$9,499,023	\$599,935	

	AIRPORT PLAZA			
	FY 15	FY 14	+ OR -	%
JULY	\$2,722,611	\$2,604,138	\$118,473	4.55%
AUGUST	\$2,659,767	\$2,578,550	\$81,217	3.15%
SEPTEMBER	\$2,469,654	\$2,312,891	\$156,763	6.78%
OCTOBER	\$2,797,405	\$2,606,144	\$191,261	7.34%
NOVEMBER	\$2,598,255	\$2,496,397	\$101,858	4.08%
DECEMBER	\$2,862,476	\$2,649,837	\$212,639	8.02%
JANUARY	\$2,828,022	\$2,622,903	\$205,120	7.82%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$18,938,190	\$17,870,860	\$1,067,330	

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$2,458,177	\$2,267,617	\$190,561	8.40%	\$2,375,868	\$2,130,441	\$245,427	11.52%
AUGUST	\$2,392,799	\$2,238,562	\$154,237	6.89%	\$2,357,811	\$2,186,545	\$171,266	7.83%
SEPTEMBER	\$2,142,774	\$1,945,785	\$196,989	10.12%	\$2,213,811	\$1,988,070	\$225,741	11.35%
OCTOBER	\$2,431,576	\$2,180,275	\$251,301	11.53%	\$2,506,721	\$2,215,116	\$291,604	13.16%
NOVEMBER	\$2,266,191	\$2,097,186	\$169,005	8.06%	\$2,293,691	\$2,086,365	\$207,325	9.94%
DECEMBER	\$2,609,310	\$2,334,386	\$274,924	11.78%	\$2,542,249	\$2,217,534	\$324,715	14.64%
JANUARY	\$2,511,734	\$2,248,226	\$263,508	11.72%	\$2,542,723	\$2,222,634	\$320,089	14.40%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$16,812,562	\$15,312,038	\$1,500,524		\$16,832,873	\$15,046,706	\$1,786,168	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$1,873,258	\$1,717,485	\$155,773	9.07%	\$1,977,450	\$1,838,139	\$139,311	7.58%
AUGUST	\$1,872,852	\$1,773,041	\$99,811	5.63%	\$1,975,789	\$1,909,843	\$65,946	3.45%
SEPTEMBER	\$1,823,987	\$1,663,916	\$160,071	9.62%	\$1,940,841	\$1,809,559	\$131,281	7.25%
OCTOBER	\$1,999,941	\$1,802,857	\$197,084	10.93%	\$2,138,831	\$1,985,639	\$153,192	7.71%
NOVEMBER	\$1,812,256	\$1,680,931	\$131,325	7.81%	\$1,916,861	\$1,836,143	\$80,717	4.40%
DECEMBER	\$1,959,392	\$1,733,353	\$226,039	13.04%	\$2,018,297	\$1,849,907	\$168,391	9.10%
JANUARY	\$1,960,737	\$1,749,426	\$211,311	12.08%	\$2,046,559	\$1,895,853	\$150,707	7.95%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$13,302,423	\$12,121,008	\$1,181,415		\$14,014,627	\$13,125,084	\$889,544	

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
 FISCAL YEAR 2015

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$1,295,487	\$1,094,635	\$200,852	18.35%	\$1,727,957	\$1,524,676	\$203,281	13.33%
AUGUST	\$1,259,364	\$1,080,129	\$179,235	16.59%	\$1,720,391	\$1,577,352	\$143,039	9.07%
SEPTEMBER	\$1,199,936	\$998,293	\$201,643	20.20%	\$1,665,841	\$1,479,804	\$186,037	12.57%
OCTOBER	\$1,352,971	\$1,139,731	\$213,240	18.71%	\$1,840,258	\$1,639,832	\$200,426	12.22%
NOVEMBER	\$1,257,784	\$1,100,428	\$157,356	14.30%	\$1,682,011	\$1,538,046	\$143,965	9.36%
DECEMBER	\$1,415,238	\$1,198,029	\$217,209	18.13%	\$1,834,654	\$1,609,736	\$224,918	13.97%
JANUARY	\$1,379,376	\$1,153,439	\$225,938	19.59%	\$1,816,894	\$1,592,863	\$224,030	14.06%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$9,160,156</u>	<u>\$7,764,684</u>	<u>\$1,395,473</u>		<u>\$12,288,006</u>	<u>\$10,962,310</u>	<u>\$1,325,696</u>	

*Does not include UTN toll revenue paid in cash.

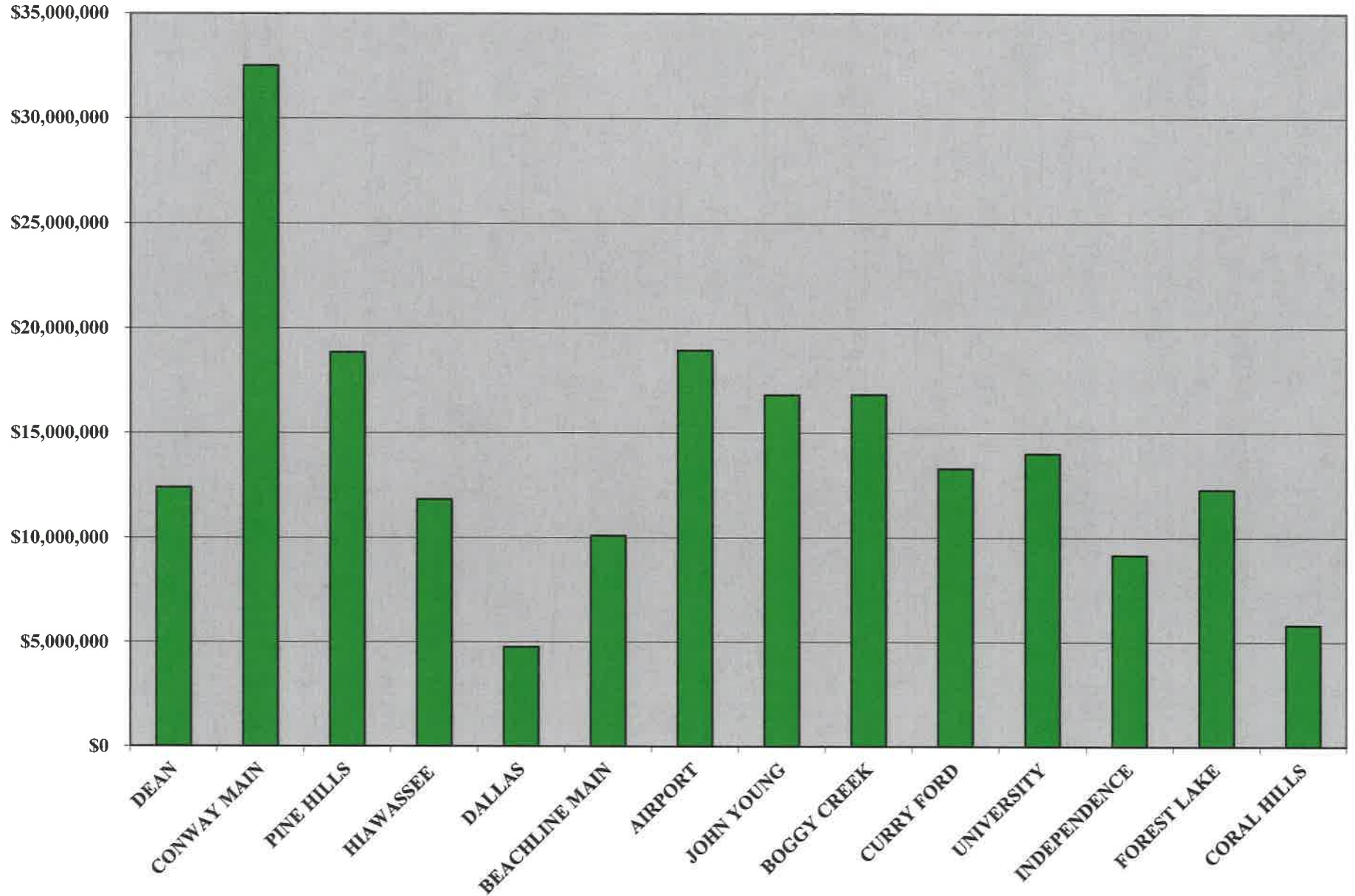
REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

JOHN LAND APOPKA EXPRESSWAY (SR 414)

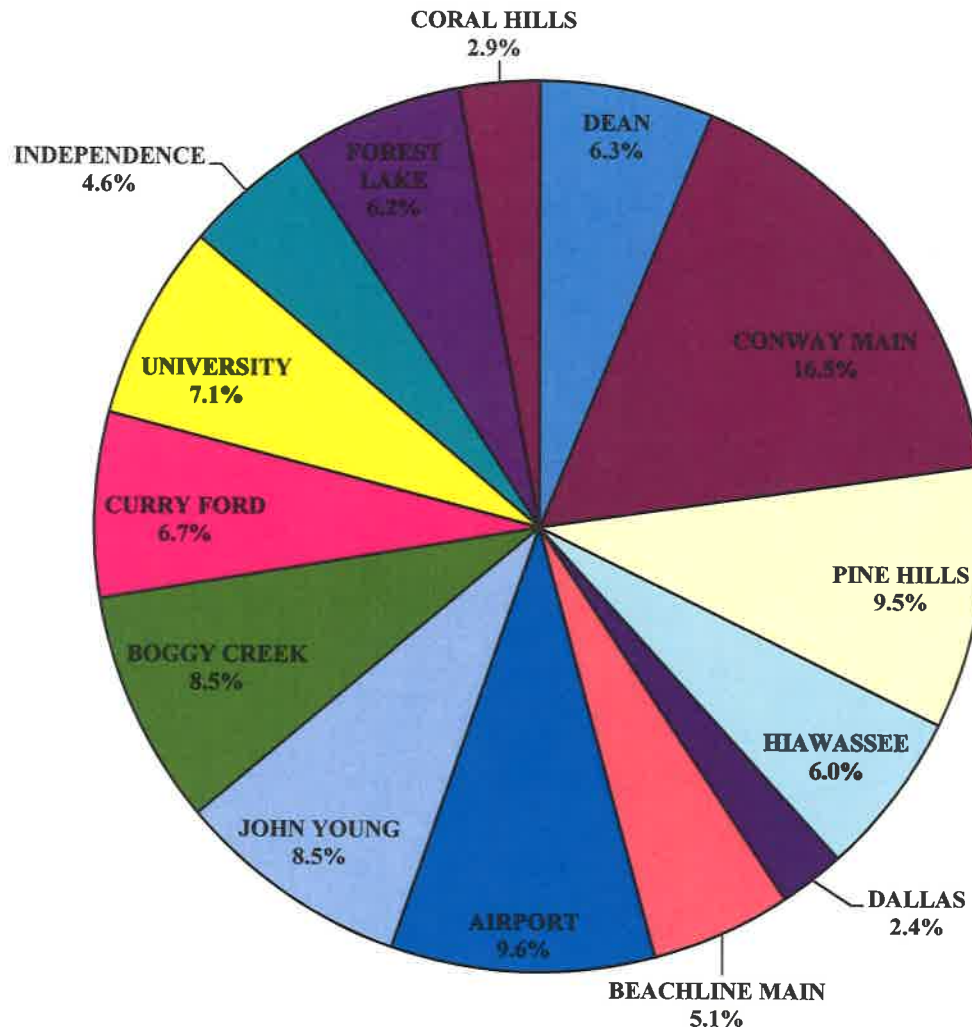
	CORAL HILLS PLAZA			
	FY 15	FY 14	+ OR -	%
JULY	\$817,693	\$705,024	\$112,669	15.98%
AUGUST	\$814,719	\$741,476	\$73,244	9.88%
SEPTEMBER	\$796,926	\$705,651	\$91,275	12.93%
OCTOBER	\$873,732	\$777,392	\$96,340	12.39%
NOVEMBER	\$787,895	\$719,132	\$68,763	9.56%
DECEMBER	\$856,145	\$746,474	\$109,671	14.69%
JANUARY	\$862,670	\$757,778	\$104,892	13.84%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$5,809,781	\$5,152,928	\$656,853	

*Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF JANUARY 31, 2015 - FISCAL YEAR 15



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF JANUARY 31, 2015 - FISCAL YEAR 2015



PROJECTION

PROJECTED REVENUES SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

	TOTAL CURRENT MONTH - JANUARY 2015				YEAR TO DATE @ JANUARY 31, 2015			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,795,896	\$1,748,716	\$47,180	2.70%	\$12,403,184	\$12,281,649	\$121,535	0.99%
CONWAY MAIN PLAZA	\$4,722,660	\$4,578,652	\$144,008	3.15%	\$32,506,365	\$31,887,263	\$619,102	1.94%
PINE HILLS PLAZA	\$2,768,435	\$2,621,322	\$147,113	5.61%	\$18,845,769	\$18,135,120	\$710,649	3.92%
HIWASSEE PLAZA	\$1,743,542	\$1,624,914	\$118,628	7.30%	\$11,832,351	\$11,238,799	\$593,552	5.28%
TOTAL EAST-WEST	\$11,030,533	\$10,573,605	\$456,928	4.32%	\$75,587,670	\$73,542,832	\$2,044,838	2.78%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$687,272	\$640,639	\$46,633	7.28%	\$4,753,766	\$4,545,391	\$208,376	4.58%
BEACHLINE MAIN PLAZA	\$1,460,047	\$1,365,280	\$94,767	6.94%	\$10,098,958	\$9,686,776	\$412,181	4.26%
AIRPORT PLAZA	\$2,828,022	\$2,677,166	\$150,856	5.63%	\$18,938,190	\$18,240,577	\$697,614	3.82%
TOTAL BEACHLINE	\$4,975,341	\$4,683,085	\$292,256	6.24%	\$33,790,914	\$32,472,744	\$1,318,171	4.06%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$2,511,734	\$2,294,738	\$216,996	9.46%	\$16,812,562	\$15,628,817	\$1,183,745	7.57%
BOGGY CREEK PLAZA (SC)	\$2,542,723	\$2,268,617	\$274,106	12.08%	\$16,832,873	\$15,357,995	\$1,474,878	9.60%
CURRY FORD PLAZA	\$1,960,737	\$1,785,618	\$175,119	9.81%	\$13,302,423	\$12,371,771	\$930,653	7.52%
UNIVERSITY PLAZA	\$2,046,559	\$1,935,074	\$111,485	5.76%	\$14,014,627	\$13,396,618	\$618,009	4.61%
TOTAL GREENEWAY	\$9,061,753	\$8,284,048	\$777,706	9.39%	\$60,962,486	\$56,755,201	\$4,207,284	7.41%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,379,376	\$1,177,301	\$202,075	17.16%	\$9,160,156	\$7,925,321	\$1,234,835	15.58%
FOREST LAKE PLAZA	\$1,816,894	\$1,625,817	\$191,077	11.75%	\$12,288,006	\$11,189,101	\$1,098,905	9.82%
TOTAL SR 429	\$3,196,270	\$2,803,118	\$393,152	14.03%	\$21,448,162	\$19,114,422	\$2,333,741	12.21%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$862,670	\$773,455	\$89,215	11.53%	\$5,809,781	\$5,259,533	\$550,248	10.46%
TOTAL 414	\$862,670	\$773,455	\$89,215		\$5,809,781	\$5,259,533	\$550,248	
TOTAL	\$29,126,568	\$27,117,311	\$2,009,257	7.41%	\$197,599,013	\$187,144,731	\$10,454,282	5.59%
E-PASS DISCOUNT	(\$1,088,128)	(\$982,991)	(\$105,136)	10.70%	(\$7,297,485)	(\$6,559,058)	(\$738,427)	11.26%
NET SYSTEM REVENUE	\$28,038,440	\$26,134,319	\$1,904,121	7.29%	\$190,301,528	\$180,585,673	\$9,715,855	5.38%

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$1,739,541	\$1,703,188	\$36,353	2.13%	\$4,584,076	\$4,447,654	\$136,422	3.07%
AUGUST	\$1,771,453	\$1,794,648	(\$23,195)	-1.29%	\$4,619,383	\$4,640,604	(\$21,221)	-0.46%
SEPTEMBER	\$1,739,762	\$1,722,358	\$17,404	1.01%	\$4,534,202	\$4,432,436	\$101,766	2.30%
OCTOBER	\$1,886,703	\$1,862,334	\$24,369	1.31%	\$4,945,469	\$4,838,297	\$107,172	2.22%
NOVEMBER	\$1,689,118	\$1,728,470	(\$39,352)	-2.28%	\$4,438,509	\$4,474,414	(\$35,905)	-0.80%
DECEMBER	\$1,780,712	\$1,721,936	\$58,775	3.41%	\$4,662,066	\$4,475,206	\$186,860	4.18%
JANUARY	\$1,795,896	\$1,748,716	\$47,180	2.70%	\$4,722,660	\$4,578,652	\$144,008	3.15%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$12,403,184	\$12,281,649	\$121,535		\$32,506,365	\$31,887,263	\$619,102	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$2,619,247	\$2,503,135	\$116,113	4.64%	\$1,644,466	\$1,556,200	\$88,266	5.67%
AUGUST	\$2,657,213	\$2,631,931	\$25,281	0.96%	\$1,665,182	\$1,629,036	\$36,146	2.22%
SEPTEMBER	\$2,637,019	\$2,507,808	\$129,212	5.15%	\$1,638,329	\$1,541,853	\$96,476	6.26%
OCTOBER	\$2,855,985	\$2,735,224	\$120,761	4.42%	\$1,779,901	\$1,681,660	\$98,241	5.84%
NOVEMBER	\$2,573,434	\$2,569,384	\$4,050	0.16%	\$1,617,585	\$1,590,329	\$27,257	1.71%
DECEMBER	\$2,734,437	\$2,566,316	\$168,121	6.55%	\$1,743,346	\$1,614,807	\$128,539	7.96%
JANUARY	\$2,768,435	\$2,621,322	\$147,113	5.61%	\$1,743,542	\$1,624,914	\$118,628	7.30%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$18,845,769	\$18,135,120	\$710,649		\$11,832,351	\$11,238,799	\$593,552	

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$726,895	\$689,820	\$37,076	5.37%	\$1,532,853	\$1,470,089	\$62,764	4.27%
AUGUST	\$694,661	\$675,312	\$19,349	2.87%	\$1,458,566	\$1,439,172	\$19,394	1.35%
SEPTEMBER	\$606,357	\$601,678	\$4,678	0.78%	\$1,300,040	\$1,282,250	\$17,791	1.39%
OCTOBER	\$679,733	\$645,003	\$34,730	5.38%	\$1,456,638	\$1,374,579	\$82,058	5.97%
NOVEMBER	\$640,377	\$622,873	\$17,504	2.81%	\$1,365,752	\$1,327,417	\$38,335	2.89%
DECEMBER	\$718,470	\$670,065	\$48,405	7.22%	\$1,525,062	\$1,427,990	\$97,072	6.80%
JANUARY	\$687,272	\$640,639	\$46,633	7.28%	\$1,460,047	\$1,365,280	\$94,767	6.94%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$4,753,766	\$4,545,391	\$208,376		\$10,098,958	\$9,686,776	\$412,181	

	AIRPORT PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$2,722,611	\$2,658,013	\$64,598	2.43%
AUGUST	\$2,659,767	\$2,631,896	\$27,871	1.06%
SEPTEMBER	\$2,469,654	\$2,360,740	\$108,914	4.61%
OCTOBER	\$2,797,405	\$2,660,061	\$137,344	5.16%
NOVEMBER	\$2,598,255	\$2,548,043	\$50,212	1.97%
DECEMBER	\$2,862,476	\$2,704,657	\$157,818	5.84%
JANUARY	\$2,828,022	\$2,677,166	\$150,856	5.63%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$18,938,190	\$18,240,577	\$697,614	

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$2,458,177	\$2,314,530	\$143,648	6.21%	\$2,375,868	\$2,174,516	\$201,352	9.26%
AUGUST	\$2,392,799	\$2,284,874	\$107,925	4.72%	\$2,357,811	\$2,231,781	\$126,030	5.65%
SEPTEMBER	\$2,142,774	\$1,986,040	\$156,734	7.89%	\$2,213,811	\$2,029,199	\$184,612	9.10%
OCTOBER	\$2,431,576	\$2,225,382	\$206,195	9.27%	\$2,506,721	\$2,260,943	\$245,777	10.87%
NOVEMBER	\$2,266,191	\$2,140,573	\$125,618	5.87%	\$2,293,691	\$2,129,529	\$164,162	7.71%
DECEMBER	\$2,609,310	\$2,382,680	\$226,630	9.51%	\$2,542,249	\$2,263,411	\$278,838	12.32%
JANUARY	\$2,511,734	\$2,294,738	\$216,996	9.46%	\$2,542,723	\$2,268,617	\$274,106	12.08%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$16,812,562	\$15,628,817	\$1,183,745		\$16,832,873	\$15,357,995	\$1,474,878	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$1,873,258	\$1,753,017	\$120,241	6.86%	\$1,977,450	\$1,876,167	\$101,283	5.40%
AUGUST	\$1,872,852	\$1,809,722	\$63,130	3.49%	\$1,975,789	\$1,949,355	\$26,434	1.36%
SEPTEMBER	\$1,823,987	\$1,698,340	\$125,647	7.40%	\$1,940,841	\$1,846,996	\$93,845	5.08%
OCTOBER	\$1,999,941	\$1,840,155	\$159,786	8.68%	\$2,138,831	\$2,026,718	\$112,112	5.53%
NOVEMBER	\$1,812,256	\$1,715,706	\$96,550	5.63%	\$1,916,861	\$1,874,130	\$42,731	2.28%
DECEMBER	\$1,959,392	\$1,769,213	\$190,179	10.75%	\$2,018,297	\$1,888,178	\$130,119	6.89%
JANUARY	\$1,960,737	\$1,785,618	\$175,119	9.81%	\$2,046,559	\$1,935,074	\$111,485	5.76%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$13,302,423	\$12,371,771	\$930,653		\$14,014,627	\$13,396,618	\$618,009	

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$1,295,487	\$1,117,281	\$178,206	15.95%	\$1,727,957	\$1,556,218	\$171,739	11.04%
AUGUST	\$1,259,364	\$1,102,475	\$156,889	14.23%	\$1,720,391	\$1,609,985	\$110,406	6.86%
SEPTEMBER	\$1,199,936	\$1,018,946	\$180,990	17.76%	\$1,665,841	\$1,510,419	\$155,422	10.29%
OCTOBER	\$1,352,971	\$1,163,310	\$189,661	16.30%	\$1,840,258	\$1,673,758	\$166,501	9.95%
NOVEMBER	\$1,257,784	\$1,123,194	\$134,590	11.98%	\$1,682,011	\$1,569,865	\$112,146	7.14%
DECEMBER	\$1,415,238	\$1,222,814	\$192,424	15.74%	\$1,834,654	\$1,643,039	\$191,615	11.66%
JANUARY	\$1,379,376	\$1,177,301	\$202,075	17.16%	\$1,816,894	\$1,625,817	\$191,077	11.75%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$9,160,156</u>	<u>\$7,925,321</u>	<u>\$1,234,835</u>		<u>\$12,288,006</u>	<u>\$11,189,101</u>	<u>\$1,098,905</u>	

*Does not include UTN toll revenue paid in cash.

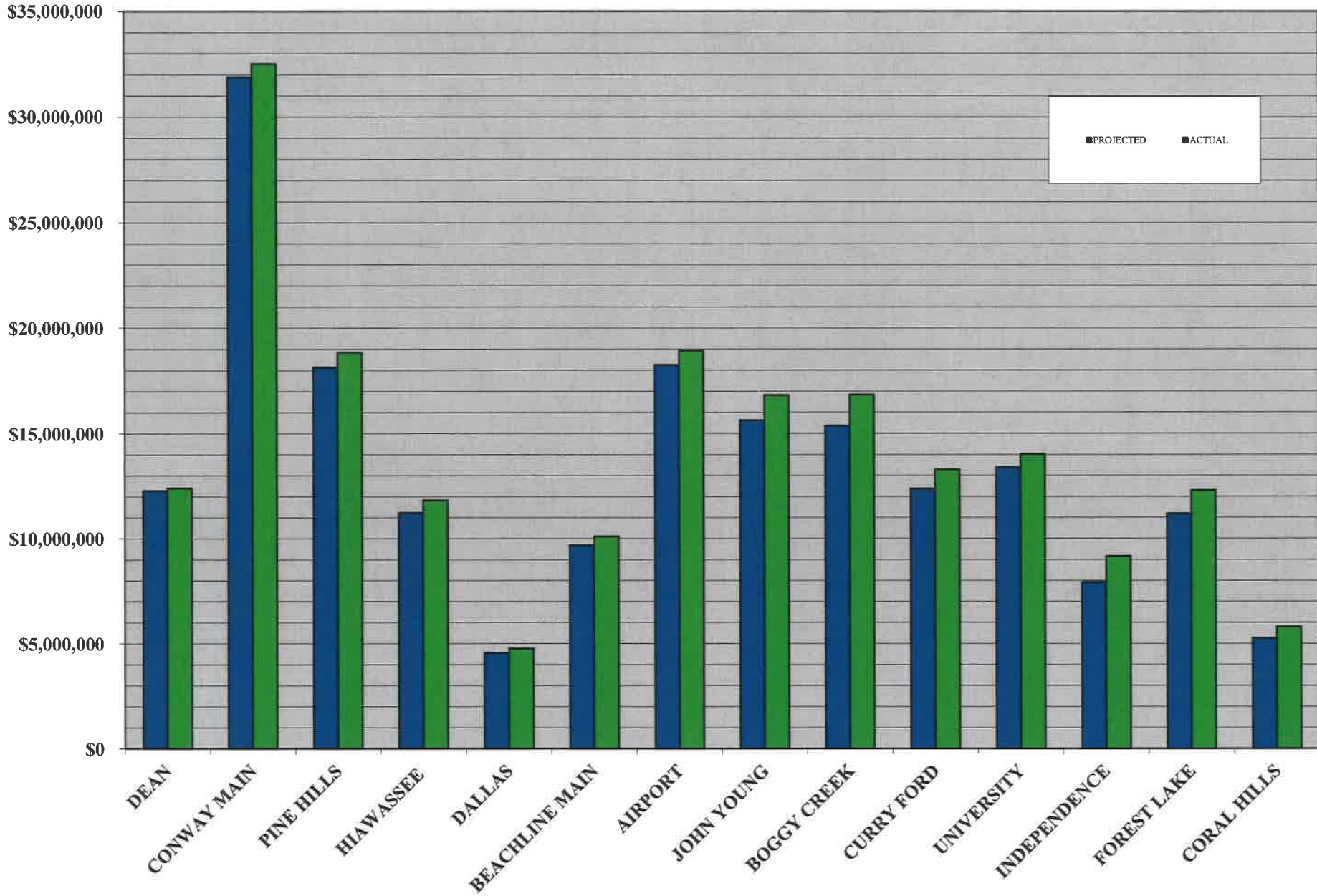
PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$817,693	\$719,610	\$98,083	13.63%
AUGUST	\$814,719	\$756,816	\$57,904	7.65%
SEPTEMBER	\$796,926	\$720,250	\$76,676	10.65%
OCTOBER	\$873,732	\$793,475	\$80,257	10.11%
NOVEMBER	\$787,895	\$734,010	\$53,886	7.34%
DECEMBER	\$856,145	\$761,918	\$94,228	12.37%
JANUARY	\$862,670	\$773,455	\$89,215	11.53%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$5,809,781</u>	<u>\$5,259,533</u>	<u>\$550,248</u>	

*Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
AS OF JANUARY 31, 2015 - FISCAL YEAR 2015

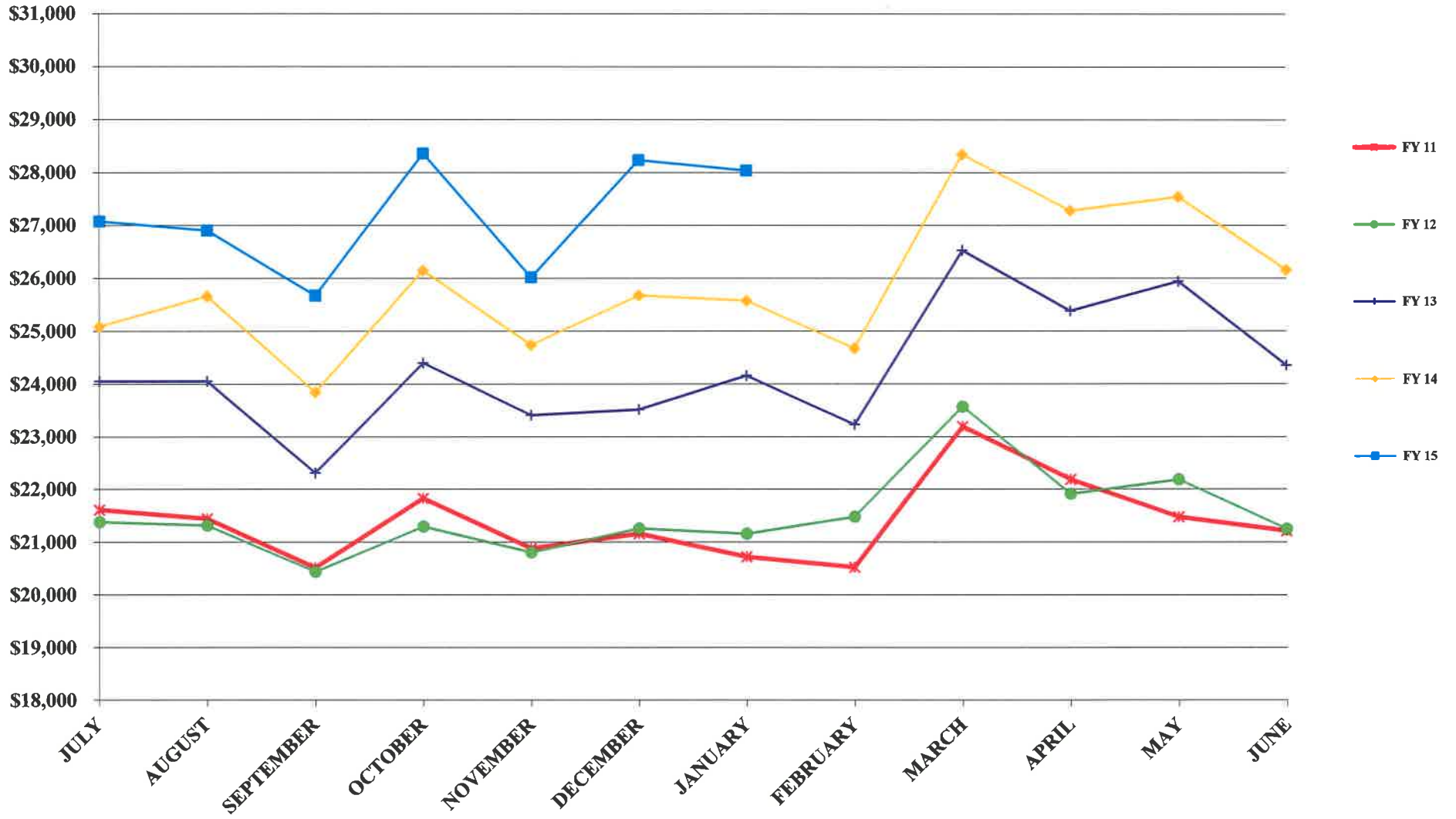


REVENUE 5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
 FISCAL YEAR 2011 THROUGH FISCAL YEAR 2015
 (000's)

	<u>FY 11</u>	<u>FY 12</u>	<u>FY 13</u>	<u>FY 14</u>	<u>FY 15</u>
JULY	\$21,605	\$21,377	\$24,052	\$25,085	\$27,076
AUGUST	\$21,437	\$21,308	\$24,052	\$25,661	\$26,900
SEPTEMBER	\$20,511	\$20,435	\$22,304	\$23,843	\$25,672
OCTOBER	\$21,824	\$21,292	\$24,401	\$26,147	\$28,362
NOVEMBER	\$20,875	\$20,803	\$23,407	\$24,737	\$26,016
DECEMBER	\$21,153	\$21,255	\$23,517	\$25,675	\$28,237
JANUARY	\$20,717	\$21,155	\$24,153	\$25,574	\$28,038
FEBRUARY	\$20,519	\$21,474	\$23,229	\$24,672	
MARCH	\$23,189	\$23,568	\$26,523	\$28,343	
APRIL	\$22,179	\$21,909	\$25,376	\$27,275	
MAY	\$21,468	\$22,178	\$25,934	\$27,539	
JUNE	\$21,205	\$21,245	\$24,348	\$26,155	
TOTALS	\$256,682	\$258,000	\$291,296	\$310,706	\$190,301

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)



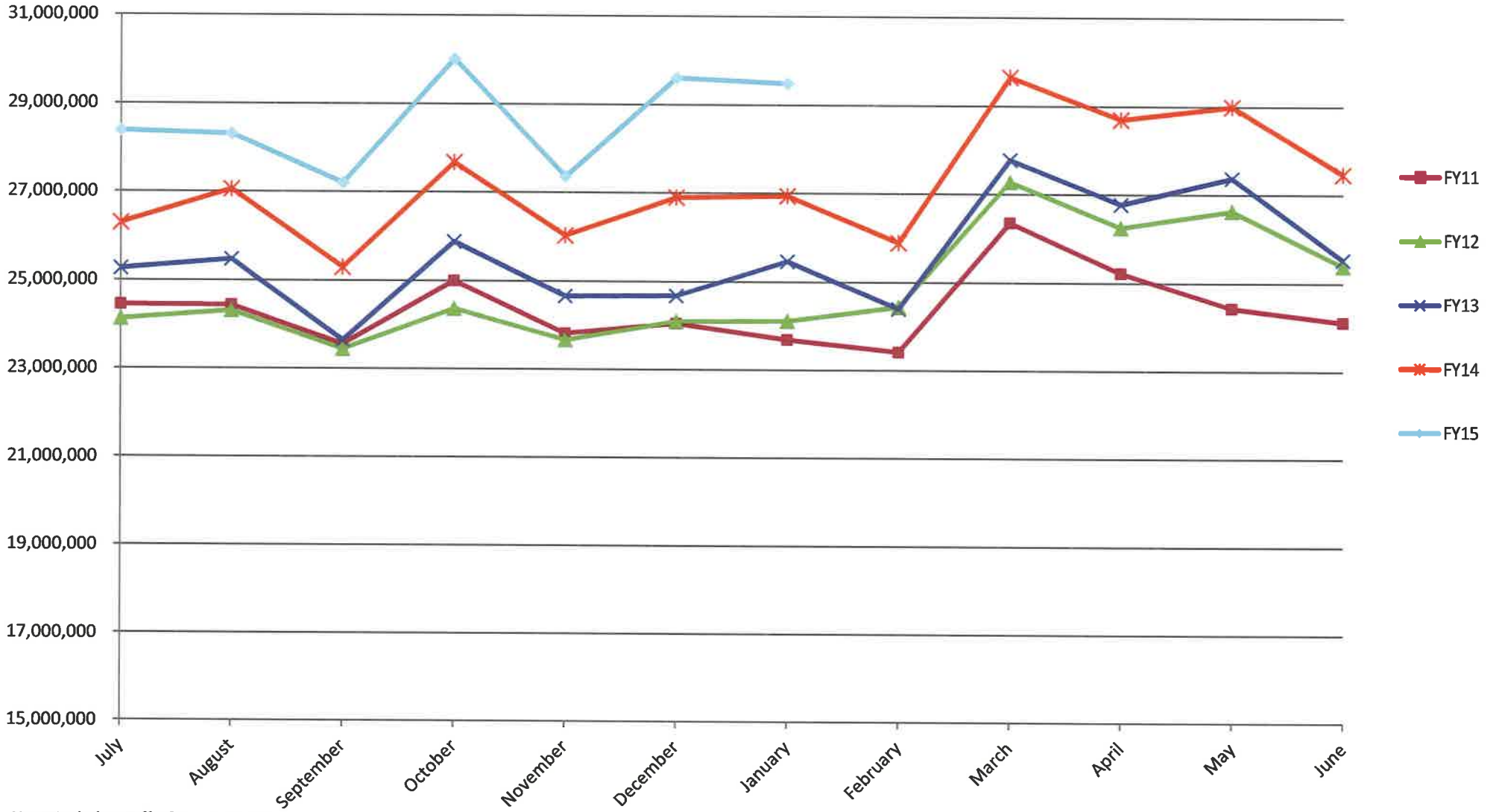
TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

	CURRENT MONTH - JANUARY 2015				YEAR TO DATE @ JANUARY 31, 2015			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,184,827	2,085,967	98,860	4.74%	15,060,764	14,610,317	450,447	3.08%
CONWAY MAIN PLAZA	4,476,816	4,239,339	237,477	5.60%	30,768,486	29,456,809	1,311,677	4.45%
PINE HILLS PLAZA	2,612,527	2,425,809	186,718	7.70%	17,780,874	16,746,920	1,033,954	6.17%
HIAWASSEE PLAZA	2,194,368	2,000,003	194,365	9.72%	14,880,436	13,800,572	1,079,864	7.82%
TOTAL EAST-WEST	11,468,538	10,751,118	717,420	6.67%	78,490,560	74,614,618	3,875,942	5.19%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,314,920	1,196,232	118,688	9.92%	9,108,172	8,529,395	578,777	6.79%
BEACHLINE MAIN PLAZA	1,526,332	1,397,961	128,371	9.18%	10,560,514	9,931,600	628,914	6.33%
AIRPORT PLAZA	2,416,431	2,246,860	169,571	7.55%	16,204,182	15,284,415	919,767	6.02%
TOTAL BEACHLINE	5,257,683	4,841,053	416,630	8.61%	35,872,868	33,745,410	2,127,458	6.30%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	2,102,217	1,863,252	238,965	12.83%	14,102,374	12,742,884	1,359,490	10.67%
BOGGY CREEK PLAZA (SC)	2,098,068	1,819,171	278,897	15.33%	13,871,704	12,291,828	1,579,876	12.85%
CURRY FORD PLAZA	2,313,691	2,069,637	244,054	11.79%	15,706,088	14,296,685	1,409,403	9.86%
UNIVERSITY PLAZA	2,456,904	2,281,631	175,273	7.68%	16,829,703	15,754,367	1,075,336	6.83%
TOTAL GREENEWAY	8,970,880	8,033,691	937,189	11.67%	60,509,869	55,085,764	5,424,105	9.85%
WESTERN BELTWAY (SR429)								
INDEPENDENCE PLAZA	1,399,057	1,202,055	197,002	16.39%	9,353,955	8,242,283	1,111,672	13.49%
FOREST LAKE PLAZA	1,502,250	1,322,373	179,877	13.60%	10,162,239	9,107,108	1,055,131	11.59%
TOTAL SR 429	2,901,307	2,524,428	376,879	14.93%	19,516,194	17,349,391	2,166,803	12.49%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	881,187	785,202	95,985	12.22%	5,958,671	5,365,313	593,358	11.06%
TOTAL SR 414	881,187	785,202	95,985		5,958,671	5,365,313	593,358	
TOTAL SYSTEM	29,479,595	26,935,492	2,544,103	9.45%	200,348,162	186,160,496	14,187,666	7.62%

*Does not include UTN toll revenue paid in cash.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF JANUARY 31, 2015**



Note: Includes traffic from Dallas Plaza which opened 3/19/12

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	2,105,273	2,020,506	84,767	4.20%	4,325,299	4,095,951	229,348	5.60%
AUGUST	2,145,499	2,130,308	15,191	0.71%	4,364,247	4,282,010	82,237	1.92%
SEPTEMBER	2,115,474	2,050,932	64,542	3.15%	4,292,662	4,093,438	199,224	4.87%
OCTOBER	2,293,183	2,217,228	75,955	3.43%	4,684,247	4,470,726	213,521	4.78%
NOVEMBER	2,054,657	2,057,176	(2,519)	-0.12%	4,203,299	4,134,936	68,363	1.65%
DECEMBER	2,161,851	2,048,200	113,651	5.55%	4,421,916	4,140,409	281,507	6.80%
JANUARY	2,184,827	2,085,967	98,860	4.74%	4,476,816	4,239,339	237,477	5.60%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>15,060,764</u>	<u>14,610,317</u>	<u>450,447</u>		<u>30,768,486</u>	<u>29,456,809</u>	<u>1,311,677</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	2,467,612	2,302,420	165,192	7.17%	2,055,419	1,896,860	158,559	8.36%
AUGUST	2,505,024	2,430,916	74,108	3.05%	2,089,438	1,996,522	92,916	4.65%
SEPTEMBER	2,490,132	2,318,812	171,320	7.39%	2,056,472	1,896,215	160,257	8.45%
OCTOBER	2,700,761	2,529,771	170,990	6.76%	2,242,700	2,066,930	175,770	8.50%
NOVEMBER	2,430,976	2,374,404	56,572	2.38%	2,042,969	1,953,738	89,231	4.57%
DECEMBER	2,573,842	2,364,788	209,054	8.84%	2,199,070	1,990,304	208,766	10.49%
JANUARY	2,612,527	2,425,809	186,718	7.70%	2,194,368	2,000,003	194,365	9.72%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>17,780,874</u>	<u>16,746,920</u>	<u>1,033,954</u>		<u>14,880,436</u>	<u>13,800,572</u>	<u>1,079,864</u>	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	1,394,930	1,309,623	85,307	6.51%	1,598,260	1,500,918	97,342	6.49%
AUGUST	1,332,958	1,273,653	59,305	4.66%	1,526,853	1,474,784	52,069	3.53%
SEPTEMBER	1,159,520	1,127,867	31,653	2.81%	1,361,975	1,321,183	40,792	3.09%
OCTOBER	1,299,296	1,191,580	107,716	9.04%	1,522,415	1,406,377	116,038	8.25%
NOVEMBER	1,227,577	1,169,409	58,168	4.97%	1,428,451	1,366,018	62,433	4.57%
DECEMBER	1,378,971	1,261,031	117,940	9.35%	1,596,228	1,464,359	131,869	9.01%
JANUARY	1,314,920	1,196,232	118,688	9.92%	1,526,332	1,397,961	128,371	9.18%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>9,108,172</u>	<u>8,529,395</u>	<u>578,777</u>		<u>10,560,514</u>	<u>9,931,600</u>	<u>628,914</u>	

	AIRPORT PLAZA			
	FY 15	FY 14	+ OR -	%
JULY	2,327,786	2,220,000	107,786	4.86%
AUGUST	2,274,129	2,200,931	73,198	3.33%
SEPTEMBER	2,116,961	1,981,198	135,763	6.85%
OCTOBER	2,395,713	2,232,516	163,197	7.31%
NOVEMBER	2,225,321	2,135,483	89,838	4.21%
DECEMBER	2,447,841	2,267,427	180,414	7.96%
JANUARY	2,416,431	2,246,860	169,571	7.55%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>16,204,182</u>	<u>15,284,415</u>	<u>919,767</u>	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	2,041,374	1,875,672	165,702	8.83%	1,932,790	1,716,113	216,677	12.63%
AUGUST	2,001,552	1,864,647	136,905	7.34%	1,933,242	1,781,527	151,715	8.52%
SEPTEMBER	1,816,659	1,638,426	178,233	10.88%	1,842,455	1,640,164	202,291	12.33%
OCTOBER	2,052,997	1,824,696	228,301	12.51%	2,080,861	1,822,817	258,044	14.16%
NOVEMBER	1,908,506	1,746,841	161,665	9.25%	1,898,623	1,709,721	188,902	11.05%
DECEMBER	2,179,069	1,929,350	249,719	12.94%	2,085,665	1,802,315	283,350	15.72%
JANUARY	2,102,217	1,863,252	238,965	12.83%	2,098,068	1,819,171	278,897	15.33%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	14,102,374	12,742,884	1,359,490		13,871,704	12,291,828	1,579,876	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	2,204,230	2,013,764	190,466	9.46%	2,364,810	2,193,850	170,960	7.79%
AUGUST	2,209,190	2,083,682	125,508	6.02%	2,371,612	2,287,586	84,026	3.67%
SEPTEMBER	2,160,424	1,966,525	193,899	9.86%	2,339,592	2,179,160	160,432	7.36%
OCTOBER	2,364,696	2,129,437	235,259	11.05%	2,573,695	2,385,493	188,202	7.89%
NOVEMBER	2,143,547	1,985,790	157,757	7.94%	2,305,448	2,208,305	97,143	4.40%
DECEMBER	2,310,310	2,047,850	262,460	12.82%	2,417,642	2,218,342	199,300	8.98%
JANUARY	2,313,691	2,069,637	244,054	11.79%	2,456,904	2,281,631	175,273	7.68%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	15,706,088	14,296,685	1,409,403		16,829,703	15,754,367	1,075,336	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	1,309,605	1,148,842	160,763	13.99%	1,422,121	1,262,697	159,424	12.63%
AUGUST	1,294,001	1,161,319	132,682	11.43%	1,422,467	1,309,257	113,210	8.65%
SEPTEMBER	1,243,928	1,108,038	135,890	12.26%	1,382,852	1,235,767	147,085	11.90%
OCTOBER	1,386,536	1,215,612	170,924	14.06%	1,521,053	1,365,466	155,587	11.39%
NOVEMBER	1,285,753	1,157,319	128,434	11.10%	1,393,894	1,277,341	116,553	9.12%
DECEMBER	1,435,075	1,249,098	185,977	14.89%	1,517,602	1,334,207	183,395	13.75%
JANUARY	1,399,057	1,202,055	197,002	16.39%	1,502,250	1,322,373	179,877	13.60%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>9,353,955</u>	<u>8,242,283</u>	<u>1,111,672</u>		<u>10,162,239</u>	<u>9,107,108</u>	<u>1,055,131</u>	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 15	FY 14	+ OR -	%
JULY	838,082	735,091	102,991	14.01%
AUGUST	837,832	775,233	62,599	8.07%
SEPTEMBER	821,247	735,764	85,483	11.62%
OCTOBER	895,821	809,652	86,169	10.64%
NOVEMBER	809,475	749,712	59,763	7.97%
DECEMBER	875,027	774,659	100,368	12.96%
JANUARY	881,187	785,202	95,985	12.22%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	5,958,671	5,365,313	593,358	

*Does not include UTN toll revenue paid in cash.

**ELECTRONIC
COLLECTION**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2015

YEAR TO DATE @ JANUARY 31, 2015

REVENUE COMPARISON BY PLAZA

	<u>TOTAL TOLLS</u>	<u>TOTAL E-PASS</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$12,403,184	\$10,334,130	83.32%
CONWAY MAIN PLAZA	\$32,506,365	\$26,516,862	81.57%
PINE HILLS PLAZA	\$18,845,769	\$15,500,260	82.25%
HIAWASSEE PLAZA	\$11,832,351	\$9,888,165	83.57%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$4,753,766	\$3,629,554	76.35%
BEACHLINE MAIN PLAZA	\$10,098,958	\$7,681,119	76.06%
AIRPORT PLAZA	\$18,938,190	\$13,842,645	73.09%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$16,812,562	\$13,076,285	77.78%
BOGGY CREEK PLAZA (SC)	\$16,832,873	\$13,814,392	82.07%
CURRY FORD PLAZA	\$13,302,423	\$11,454,749	86.11%
UNIVERSITY PLAZA	\$14,014,627	\$11,995,411	85.59%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	\$9,160,156	\$7,499,127	81.87%
FOREST LAKE PLAZA	\$12,288,006	\$10,242,572	83.35%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$5,809,781	\$4,794,620	82.53%
TOTALS	<u>\$197,599,013</u>	<u>\$160,269,891</u>	81.11%
E-PASS DISCOUNT	<u>\$7,297,485</u>	<u>\$7,297,485</u>	
NET TOLL REVENUES	<u><u>\$190,301,528</u></u>	<u><u>\$152,972,406</u></u>	80.38%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2015

TOTAL REVENUE BY MONTH

	<u>NET TOTAL TOLL REVENUE</u>	<u>NET E-PASS REVENUE</u>	<u>% OF TOTAL</u>
JULY	\$27,075,671	\$21,361,347	78.89%
AUGUST	\$26,900,090	\$21,422,066	79.64%
SEPTEMBER	\$25,672,279	\$20,997,777	81.79%
OCTOBER	\$28,361,664	\$23,082,423	81.39%
NOVEMBER	\$26,016,136	\$20,944,484	80.51%
DECEMBER	\$28,237,248	\$22,512,980	79.73%
JANUARY	\$28,038,440	\$22,651,328	80.79%
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u>\$190,301,528</u>	<u>\$152,972,406</u>	80.38%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS DISCOUNT*

FISCAL YEAR 2015

TOTAL E-PASS REVENUE BY MONTH

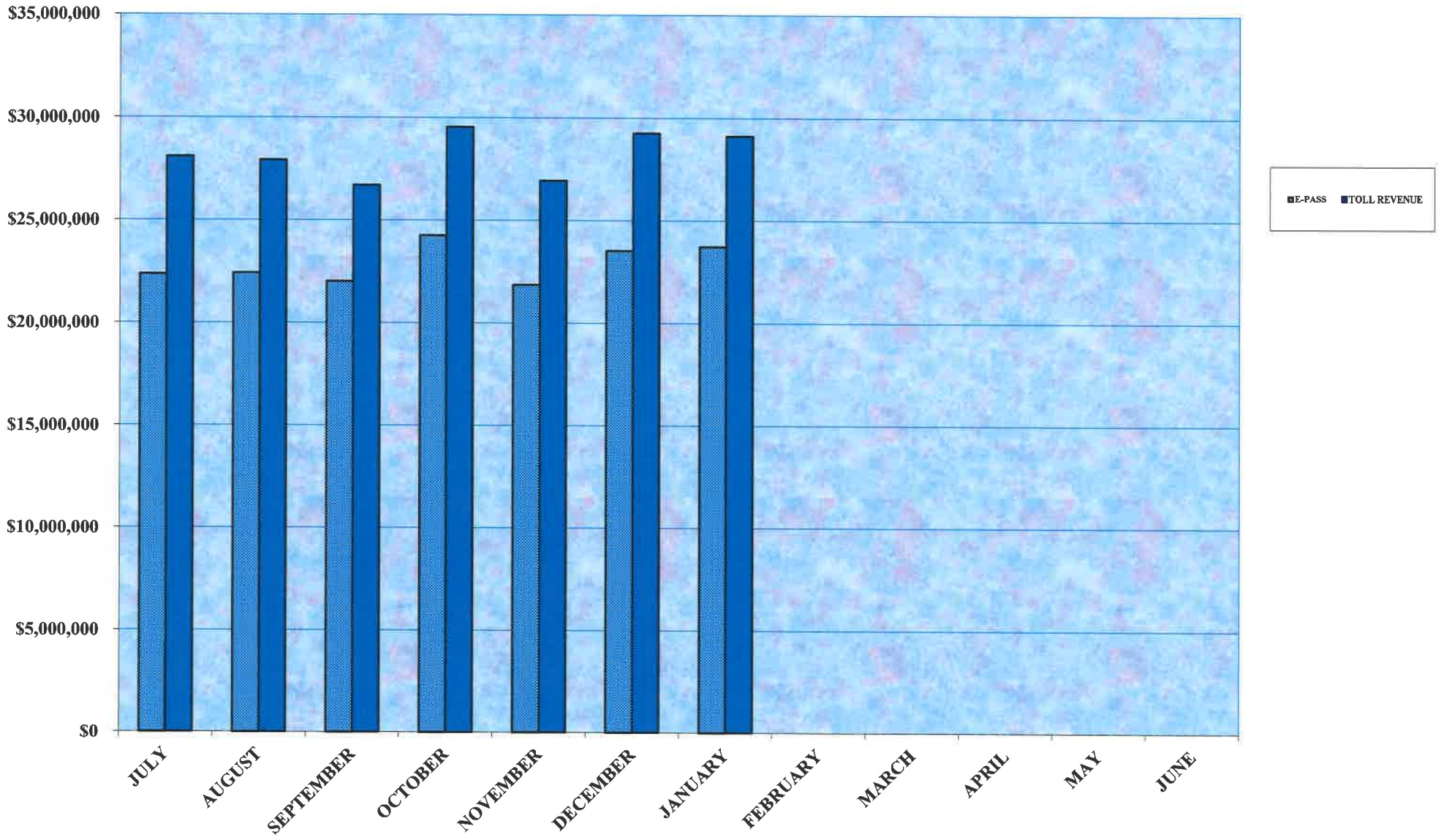
	<u>TOTAL E-PASS REVENUE</u>	<u>E-PASS DISCOUNT</u>	<u>NET E-PASS REVENUE</u>	<u>DISCOUNT AS A % OF OF E-PASS</u>	<u>DISCOUNT AS A % OF TOTAL REVENUE</u>
JULY	\$22,381,255	\$1,019,909	\$21,361,347	4.56%	3.77%
AUGUST	\$22,441,926	\$1,019,859	\$21,422,066	4.54%	3.79%
SEPTEMBER	\$22,034,978	\$1,037,201	\$20,997,777	4.71%	4.04%
OCTOBER	\$24,266,622	\$1,184,199	\$23,082,423	4.88%	4.18%
NOVEMBER	\$21,868,068	\$923,584	\$20,944,484	4.22%	3.55%
DECEMBER	\$23,537,586	\$1,024,606	\$22,512,980	4.35%	3.63%
JANUARY	\$23,739,456	\$1,088,128	\$22,651,328	4.58%	3.88%
FEBRUARY					
MARCH					
APRIL					
MAY					
JUNE					
YEAR TO DATE	<u><u>\$160,269,891</u></u>	<u><u>\$7,297,485</u></u>	<u><u>\$152,972,406</u></u>	4.55%	3.83%

* E-PASS DISCOUNT GIVEN TO ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2015

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	E-PASS DISCOUNT	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,438,759	\$3,698,854	\$2,132,589	\$1,358,629	\$534,498	\$1,123,165	\$1,927,334	\$1,862,045	\$1,910,892	\$1,595,962	\$1,672,593	\$1,028,786	\$1,427,076	\$670,073	\$1,019,909	\$21,361,347	78.89%
AUGUST	\$1,465,355	\$3,728,680	\$2,169,910	\$1,384,031	\$522,910	\$1,090,523	\$1,913,807	\$1,837,423	\$1,919,265	\$1,603,942	\$1,678,737	\$1,032,509	\$1,426,339	\$668,493	\$1,019,859	\$21,422,066	79.64%
SEPTEMBER	\$1,462,800	\$3,729,444	\$2,192,655	\$1,384,341	\$476,749	\$1,017,150	\$1,862,537	\$1,710,637	\$1,854,853	\$1,590,583	\$1,682,692	\$1,005,927	\$1,402,720	\$661,891	\$1,037,201	\$20,997,777	81.79%
OCTOBER	\$1,582,893	\$4,069,002	\$2,373,594	\$1,503,329	\$528,893	\$1,130,012	\$2,083,936	\$1,922,792	\$2,085,574	\$1,737,715	\$1,849,144	\$1,121,599	\$1,550,479	\$727,663	\$1,184,199	\$23,082,423	81.39%
NOVEMBER	\$1,407,531	\$3,620,770	\$2,105,851	\$1,345,761	\$495,195	\$1,052,311	\$1,903,760	\$1,774,506	\$1,890,894	\$1,561,583	\$1,640,332	\$1,025,263	\$1,396,748	\$647,564	\$923,584	\$20,944,484	80.51%
DECEMBER	\$1,472,104	\$3,785,321	\$2,233,612	\$1,445,611	\$544,908	\$1,152,340	\$2,079,776	\$2,006,822	\$2,063,469	\$1,673,464	\$1,714,765	\$1,145,668	\$1,518,395	\$701,331	\$1,024,606	\$22,512,980	79.73%
JANUARY	\$1,504,688	\$3,884,791	\$2,292,050	\$1,466,462	\$526,402	\$1,115,618	\$2,071,494	\$1,962,061	\$2,089,445	\$1,691,500	\$1,757,148	\$1,139,375	\$1,520,815	\$717,606	\$1,088,128	\$22,651,328	80.79%
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
TOTALS	\$10,334,130	\$26,516,862	\$15,500,260	\$9,888,165	\$3,629,554	\$7,681,119	\$13,842,645	\$13,076,285	\$13,814,392	\$11,454,749	\$11,995,411	\$7,499,127	\$10,242,572	\$4,794,620	\$7,297,485	\$152,972,406	80.38%

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2015



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2015

YEAR TO DATE @ JANUARY 31, 2015

TRAFFIC COMPARISON BY PLAZA

	<u>TOTAL REVENUE TRAFFIC</u>	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	15,060,764	12,915,436	85.76%
CONWAY MAIN PLAZA	30,768,486	25,723,103	83.60%
PINE HILLS PLAZA	17,780,874	14,954,024	84.10%
HIAWASSEE PLAZA	14,880,436	12,764,247	85.78%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	9,108,172	6,899,843	75.75%
BEACHLINE MAIN PLAZA	10,560,514	8,189,366	77.55%
AIRPORT PLAZA	16,204,182	12,168,488	75.09%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	14,102,374	11,214,211	79.52%
BOGGY CREEK PLAZA (SC)	13,871,704	11,722,083	84.50%
CURRY FORD PLAZA	15,706,088	13,828,516	88.05%
UNIVERSITY PLAZA	16,829,703	14,742,295	87.60%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	9,353,955	8,028,162	85.83%
FOREST LAKE PLAZA	10,162,239	8,610,751	84.73%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	5,958,671	4,946,370	83.01%
TOTALS	<u><u>200,348,162</u></u>	<u><u>166,706,895</u></u>	83.21%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include UTN toll traffic paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2015

TOTAL TRAFFIC BY MONTH

	<u>TOTAL REVENUE TRAFFIC</u>	<u>E-PASS TRAFFIC</u>	<u>% OF TOTAL</u>
JULY	28,387,591	23,224,987	81.81%
AUGUST	28,308,044	23,357,668	82.51%
SEPTEMBER	27,200,353	22,980,101	84.48%
OCTOBER	30,013,974	25,260,059	84.16%
NOVEMBER	27,358,496	22,790,722	83.30%
DECEMBER	29,600,109	24,454,207	82.62%
JANUARY	29,479,595	24,639,151	83.58%
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u>200,348,162</u>	<u>166,706,895</u>	83.21%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2015

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	1,793,419	3,580,324	2,056,305	1,743,634	1,016,732	1,194,924	1,696,339	1,584,071	1,603,155	1,922,313	2,049,801	1,099,247	1,194,143	690,580	23,224,987	81.81%
AUGUST	1,828,226	3,614,780	2,093,290	1,782,741	995,195	1,166,342	1,682,350	1,572,284	1,621,342	1,935,640	2,063,932	1,111,017	1,198,883	691,646	23,357,668	82.51%
SEPTEMBER	1,828,063	3,614,383	2,114,615	1,783,582	905,635	1,085,311	1,636,406	1,477,976	1,585,132	1,922,695	2,072,192	1,086,159	1,182,560	685,392	22,980,101	84.48%
OCTOBER	1,978,728	3,946,115	2,293,210	1,942,083	1,003,427	1,202,607	1,831,480	1,656,924	1,779,874	2,098,568	2,274,383	1,201,101	1,301,366	750,193	25,260,059	84.16%
NOVEMBER	1,762,383	3,514,677	2,034,850	1,746,311	942,288	1,121,100	1,675,734	1,527,724	1,610,549	1,888,747	2,019,487	1,100,696	1,176,518	669,658	22,790,722	83.30%
DECEMBER	1,841,845	3,681,947	2,151,527	1,873,984	1,037,380	1,230,504	1,828,358	1,716,692	1,745,522	2,020,072	2,104,439	1,221,302	1,278,806	721,829	24,454,207	82.62%
JANUARY	1,882,772	3,770,877	2,210,227	1,891,912	999,186	1,188,578	1,817,821	1,678,540	1,776,509	2,040,481	2,158,061	1,208,640	1,278,475	737,072	24,639,151	83.58%
FEBRUARY																
MARCH																
APRIL																
MAY																
JUNE																
TOTALS	12,915,436	25,723,103	14,954,024	12,764,247	6,899,843	8,189,366	12,168,488	11,214,211	11,722,083	13,828,516	14,742,295	8,028,162	8,610,751	4,946,370	166,706,895	83.21%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

UNPAID TOLLS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED VIOLATION REPORT
AS OF JANUARY 31, 2015**

Fiscal Year	Revenue Transactions	Unadjusted Violations	Unadjusted Violation %	Total Violations Associated with an UTN	% Collected to Date (1)	Adjusted Violations	Adjusted Violation %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.07%	6,575,257	2.20%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	81.48%	5,508,363	1.80%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	81.52%	3,207,009	1.04%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	79.26%	4,570,615	1.43%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	74.77%	6,159,879	1.80%
FY 2015 - To Date	200,348,162	10,678,235	5.06%	7,240,660	55.58%	6,654,220	3.15%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY PLAZA*
CURRENT MONTH - JANUARY 2015
FISCAL YEAR 2015

	REVENUE TRAFFIC	VIOLATIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,184,827	137,385	5.92%
CONWAY MAIN PLAZA	4,476,816	319,858	6.67%
PINE HILLS PLAZA	2,612,527	171,992	6.18%
HIAWASSEE PLAZA	2,194,368	111,733	4.85%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,314,920	60,785	4.42%
BEACHLINE MAIN PLAZA	1,526,332	72,032	4.51%
AIRPORT PLAZA	2,416,431	99,766	3.96%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	2,102,217	109,951	4.97%
BOGGY CREEK PLAZA (SC)	2,098,068	97,915	4.46%
CURRY FORD PLAZA	2,313,691	121,989	5.01%
UNIVERSITY PLAZA	2,456,904	110,716	4.31%
<u>WESTERN BELTWAY</u>			
INDEPENDENCE PLAZA	1,399,057	55,569	3.82%
FOREST LAKE PLAZA	1,502,250	62,174	3.97%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	881,187	40,152	4.36%
TOTALS	29,479,595	1,572,017	5.06%

*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY MONTH*
 FISCAL YEAR 2015

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	123,225	294,166	153,834	102,660	58,214	67,253	91,025	90,507	83,509	105,170	103,899	52,036	53,457	36,847	1,415,802	28,387,591	4.75%
AUGUST	135,212	322,660	163,928	114,544	65,791	76,998	100,512	99,817	94,028	113,112	114,372	55,485	60,212	41,928	1,558,599	28,308,044	5.22%
SEPTEMBER	131,799	297,072	156,613	106,694	52,411	64,269	85,183	85,343	90,523	106,380	104,449	50,494	57,533	40,946	1,429,709	27,200,353	4.99%
OCTOBER	146,146	330,358	173,815	115,064	61,162	70,461	101,936	100,464	102,005	126,462	115,135	55,298	64,526	43,258	1,606,090	30,013,974	5.08%
NOVEMBER	136,308	309,834	165,090	108,678	61,118	69,978	98,302	99,578	98,033	114,846	106,786	53,436	58,790	37,890	1,518,667	27,358,496	5.26%
DECEMBER	140,922	319,844	169,969	111,747	61,077	70,322	98,358	108,217	101,330	121,589	110,481	59,086	62,497	41,912	1,577,351	29,600,109	5.06%
JANUARY	137,385	319,858	171,992	111,733	60,785	72,032	99,766	109,951	97,915	121,989	110,716	55,569	62,174	40,152	1,572,017	29,479,595	5.06%
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
	<u>950,997</u>	<u>2,193,792</u>	<u>1,155,241</u>	<u>771,120</u>	<u>420,558</u>	<u>491,313</u>	<u>675,082</u>	<u>765,838</u>	<u>667,343</u>	<u>809,548</u>	<u>765,838</u>	<u>381,404</u>	<u>419,189</u>	<u>282,933</u>	<u>10,678,235</u>	<u>200,348,162</u>	<u>5.06%</u>

*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION RATE REPORT - BY MONTH*
FISCAL YEAR 2015**

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	5.53%	6.37%	5.87%	4.76%	4.01%	4.04%	3.76%	4.25%	4.14%	4.55%	4.21%	3.82%	3.62%	4.21%	1,415,802	28,387,591	4.75%
AUGUST	5.93%	6.88%	6.14%	5.20%	4.70%	4.80%	4.23%	4.75%	4.64%	4.87%	4.60%	4.11%	4.06%	4.77%	1,558,599	28,308,044	5.22%
SEPTEMBER	5.86%	6.47%	5.92%	4.93%	4.32%	4.51%	3.87%	4.49%	4.68%	4.69%	4.27%	3.90%	3.99%	4.75%	1,429,709	27,200,353	4.99%
OCTOBER	5.99%	6.59%	6.05%	4.88%	4.50%	4.42%	4.08%	4.67%	4.67%	5.08%	4.28%	3.84%	4.07%	4.61%	1,606,090	30,013,974	5.08%
NOVEMBER	6.22%	6.87%	6.36%	5.05%	4.74%	4.67%	4.23%	4.96%	4.91%	5.09%	4.43%	3.99%	4.05%	4.47%	1,518,667	27,358,496	5.26%
DECEMBER	6.12%	6.75%	6.19%	4.84%	4.24%	4.22%	3.86%	4.73%	4.63%	5.00%	4.37%	3.95%	3.96%	4.57%	1,577,351	29,600,109	5.06%
JANUARY	5.92%	6.67%	6.18%	4.85%	4.42%	4.51%	3.96%	4.97%	4.46%	5.01%	4.31%	3.82%	3.97%	4.36%	1,572,017	29,479,595	5.06%
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
	5.94%	6.66%	6.10%	4.94%	4.41%	4.00%	4.45%	4.69%	4.59%	4.90%	4.35%	3.92%	3.96%	4.53%	10,678,235	200,348,162	5.06%

*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

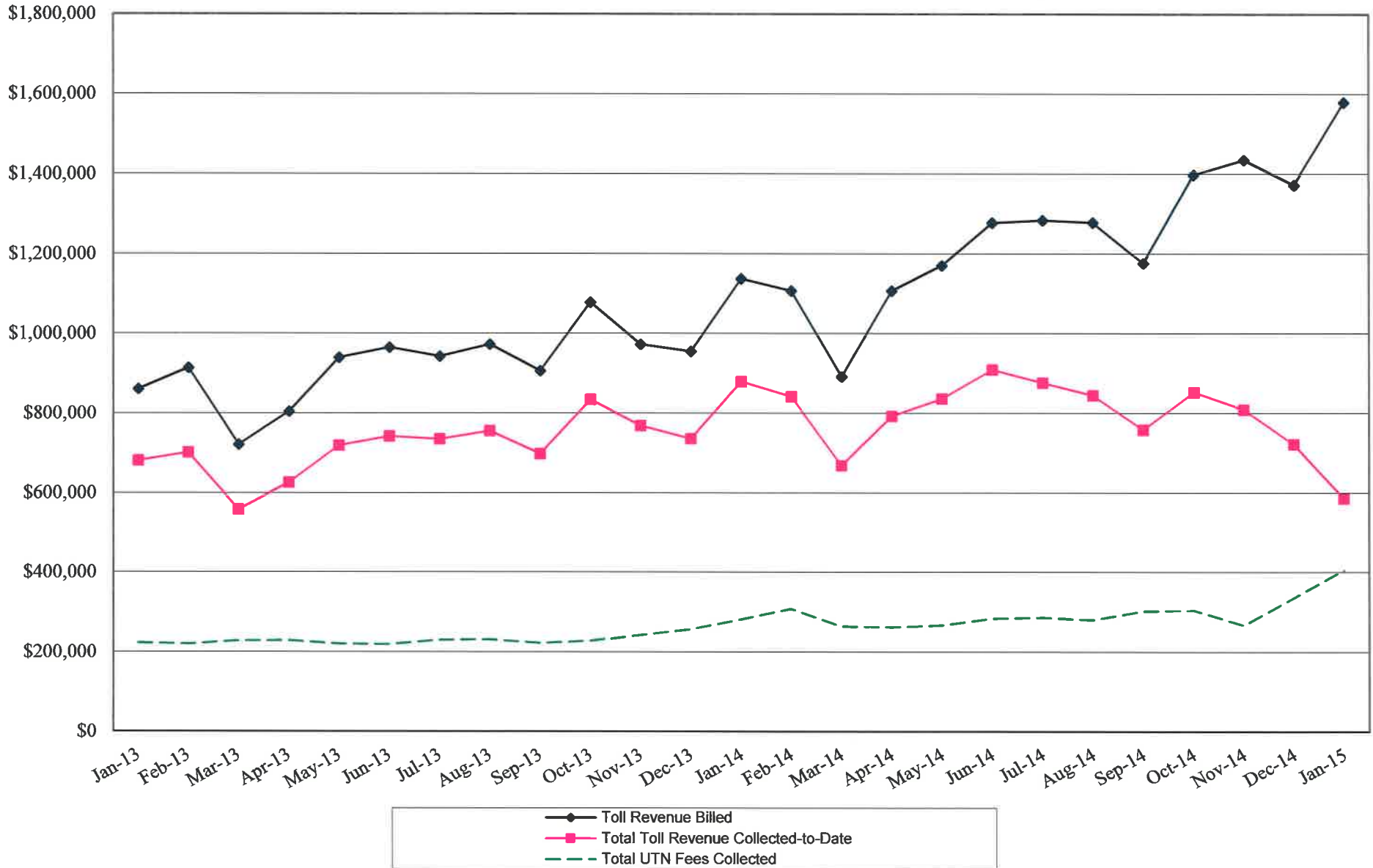
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TOLL NOTICE AGING REPORT
AS OF JANUARY 31, 2015

Month UTN was Created	Total Violations Associated with an UTN(1)	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date(2)	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Jan-13	762,671	\$860,467.50	\$555,688.49	\$125,238.65	\$680,927.14	79.13%
Feb-13	803,805	\$913,706.00	\$576,998.51	\$124,097.30	\$701,095.81	76.73%
Mar-13	633,724	\$721,380.25	\$470,125.29	\$88,959.74	\$559,085.03	77.50%
Apr-13	704,648	\$803,882.00	\$522,353.85	\$103,211.40	\$625,565.25	77.82%
May-13	826,228	\$939,305.50	\$603,999.76	\$113,941.65	\$717,941.41	76.43%
Jun-13	848,172	\$964,992.00	\$625,596.64	\$115,676.79	\$741,273.43	76.82%
Jul-13	834,747	\$942,474.75	\$612,762.66	\$121,285.15	\$734,047.81	77.89%
Aug-13	859,972	\$972,303.25	\$633,632.05	\$121,231.28	\$754,863.33	77.64%
Sep-13	816,434	\$905,980.00	\$582,328.91	\$115,035.20	\$697,364.11	76.97%
Oct-13	954,800	\$1,078,016.75	\$698,714.55	\$134,280.42	\$832,994.97	77.27%
Nov-13	856,315	\$972,413.00	\$651,603.20	\$115,983.72	\$767,586.92	78.94%
Dec-13	841,010	\$954,712.50	\$622,718.64	\$112,408.35	\$735,126.99	77.00%
Jan-14	1,001,311	\$1,136,821.50	\$740,783.94	\$136,965.83	\$877,749.77	77.21%
Feb-14	968,191	\$1,106,602.75	\$713,365.28	\$126,418.61	\$839,783.89	75.89%
Mar-14	781,875	\$891,562.50	\$567,707.81	\$100,351.26	\$668,059.07	74.93%
Apr-14	969,278	\$1,106,608.00	\$689,519.05	\$102,070.88	\$791,589.93	71.53%
May-14	1,027,612	\$1,169,774.25	\$720,535.10	\$114,967.06	\$835,502.16	71.42%
Jun-14	1,130,161	\$1,277,886.25	\$780,716.38	\$127,918.13	\$908,634.51	71.10%
Jul-14	1,133,661	\$1,283,374.75	\$755,150.51	\$120,363.52	\$875,514.03	68.22%
Aug-14	1,122,934	\$1,278,167.00	\$720,451.53	\$122,907.63	\$843,359.16	65.98%
Sep-14	1,031,617	\$1,175,778.75	\$642,515.80	\$114,599.13	\$757,114.93	64.39%
Oct-14	1,229,405	\$1,397,122.25	\$717,071.28	\$133,598.98	\$850,670.26	60.89%
Nov-14	1,257,241	\$1,434,155.25	\$692,394.26	\$115,185.79	\$807,580.05	56.31%
Dec-14	1,208,014	\$1,371,486.25	\$586,945.43	\$134,025.71	\$720,971.14	52.57%
Jan-15	1,391,449	\$1,579,049.25	\$460,536.10	\$124,536.44	\$585,072.54	37.05%
TOTALS	23,995,275	\$27,238,022.25	\$15,944,215.02	\$2,965,258.62	\$18,909,473.64	69.42%

(1) Violations associated with an UTN could have occurred up to one year prior to UTN creation.

(2) M-tolls are paid from an E-PASS account after the UTN is created.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TOLL NOTICE AGING REPORT
AS OF JANUARY 31, 2015**



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2015

	CURRENT MONTH - JANUARY 2015			YEAR-TO-DATE - JANUARY 31, 2015		
	FY 2015	BUDGET	VARIANCE	FY 2015	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	<u>\$119,293</u>	<u>\$100,857</u>	<u>\$18,437</u>	<u>\$813,133</u>	<u>\$706,414</u>	<u>\$106,719</u>
TOTAL CASH AVAILABLE	<u>\$119,293</u>	<u>\$100,857</u>	<u>\$18,437</u>	<u>\$813,133</u>	<u>\$706,414</u>	<u>\$106,719</u>
EXPENSES						
OPERATIONS	<u>\$13,023</u>	<u>\$32,130</u>	<u>\$19,108</u>	<u>\$101,551</u>	<u>\$124,099</u>	<u>\$22,548</u>
MAINTENANCE	<u>\$0</u>	<u>\$25,250</u>	<u>\$25,250</u>	<u>\$45,051</u>	<u>\$80,750</u>	<u>\$35,699</u>
TOTAL O&M	<u>\$13,023</u>	<u>\$57,380</u>	<u>\$44,358</u>	<u>\$146,602</u>	<u>\$204,849</u>	<u>\$58,246</u>
NET CASH FLOW	<u><u>\$106,271</u></u>	<u><u>\$43,477</u></u>	<u><u>\$62,794</u></u>	<u><u>\$666,531</u></u>	<u><u>\$501,565</u></u>	<u><u>\$164,966</u></u>

	Contribution From Partners	Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$378,269	\$1,621,731.43	\$32,859.96	\$1,588,871
Orange County	\$1,000,000	\$189,086	\$810,914	\$16,396.66	\$794,517
GOAA	\$4,500,000	\$851,595	\$3,648,406	\$73,918.25	\$3,574,487
CFX	<u>\$33,230,857</u>	<u>\$6,230,392</u>	<u>\$27,000,466</u>	<u>\$543,355.83</u>	<u>\$26,457,110</u>
Total	<u>\$40,730,857</u>	<u>\$7,649,341</u>	<u>\$33,081,516</u>	<u>\$666,530.70</u>	<u>\$32,414,985</u>

* Subject to year end audit adjustments.

