

STATISTICAL REPORT

July 2014

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: AUTHORITY MEMBERS
FROM: Lisa Lumbar, Interim CFO
DATE: August 25, 2014
SUBJECT: Statistical Report – July – Fiscal Year '15



The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see the Authority's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**

2. **Debt Service Ratio (DSR):**

The Projected Senior Lien DSR on a cash flow basis as of July 31, 2014 is projected for Year-End FY 15 to be 2.03 and the Subordinate DSR is projected to be 1.65.

3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.

4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.

5. **Cash & Investments Report** – Shows the balance of all Authority funds.

6. **Toll Revenue Statistics:**

Month of July 2014 - Compared to same month in FY 14

Total System Revenues were \$27,075,671 an INCREASE of 7.93%

Year-to-Date as of 7/31/14 - Compared to same month in FY 14

Total System Revenues were \$27,075,671 an INCREASE of 7.93%

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by
CDM Smith, the Authority's Traffic Engineers

Month of July 2014 - Actual compared to projections

Total System Revenues were ABOVE Projections for the Month by 5.63%

Year-to-Date as of 7/31/14 - Actual compared to projections

Total System Revenues were ABOVE Projections for the Year by 5.63%

August 25, 2014

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of July 2014 - Compared to same month in FY 14
Total Revenue Traffic was 28,387,591 an INCREASE of 7.97%

Year-to-Date as of 7/31/14 - Compared to same month in FY 14
Total Revenue Traffic was 28,387,591 a INCREASE of 7.97%

10. **E-PASS Statistics:**

Month of July 2014 – E-PASS Revenue was \$21,361,347
As a percentage of Total Toll Revenue 78.89%

Year-to-Date as of 7/31/14 - E-PASS Revenue was \$21,361,347
As a percentage of Total Toll Revenue 78.89%

E-PASS Discount for July 2014 was \$1,019,909
As a percentage of Gross E-PASS Revenue 4.56%
As a percentage of Gross Toll Revenue 3.77%

E-PASS Discount Year-to-Date as of 7/31/14 was \$1,019,909
As a percentage of Gross Toll Revenue 3.77%

Year-to-Date as of 7/31/14 - E-PASS Traffic was 23,224,987
As a percentage of Total Toll Traffic 81.81%

11. **Violation and Unpaid Toll Notice Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING JULY 31, 2014 AND YEAR-TO-DATE**

	FY 15 MONTH ACTUAL	FY 15 MONTH BUDGET	FY 15 YEAR-TO-DATE ACTUAL	FY 15 YEAR-TO-DATE BUDGET	FY 15 YEAR-TO-DATE VARIANCE	FY 15 YEAR-TO-DATE % VARIANCE
REVENUES						
TOLLS	\$ 27,075,671	\$ 25,632,753	\$ 27,075,671	\$ 25,632,753	\$ 1,442,918	5.6%
TOLLS COLLECTED VIA UTN'S	761,567	528,926	761,567	528,926	232,641	44.0%
FEES COLLECTED VIA UTN'S AND UTC'S	294,773	232,334	294,773	232,334	62,439	26.9%
TRANSPONDER SALES	5,342	2,679	5,342	2,679	2,664	99.5%
OTHER OPERATING	22,518	22,708	22,518	22,708	(191)	-0.8%
INTEREST	163,195	102,301	163,195	102,301	60,894	59.5%
MISCELLANEOUS	87,294	76,335	87,294	76,335	10,959	14.4%
TOTAL REVENUES	28,410,361	26,598,037	28,410,361	26,598,037	1,812,325	6.8%
O M & A EXPENSES						
OPERATIONS	1,489,633	1,459,167	1,489,633	1,459,167	(30,466)	-2.1%
MAINTENANCE	81,609	263,847	81,609	263,847	182,238	69.1%
ADMINISTRATION	327,015	369,790	327,015	369,790	42,775	11.6%
OTHER OPERATING	-	-	-	-	-	0.0%
TOTAL O M & A EXPENSES	1,898,257	2,092,804	1,898,257	2,092,804	194,547	9.3%
NET REVENUES BEFORE DEBT SERVICE	26,512,104	24,505,233	26,512,104	24,505,233	2,006,872	8.2%
COMBINED NET DEBT SERVICE	11,935,093	11,988,481	11,935,093	11,988,481	53,387	0.4%
NET REVENUES AFTER DEBT SERVICE	\$ 14,577,011	\$ 12,516,752	\$ 14,577,011	\$ 12,516,752	\$ 2,060,259	16.5%

The monthly Treasurer's Report is provided as interim information for management's use. It is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements, please see the Authority's Comprehensive Annual Financial Reports.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2015
FOR THE MONTH ENDING JULY 31, 2014 AND YEAR-TO-DATE**

	<u>FY 2015 ACTUAL</u>	<u>FY 2015 BUDGET</u>	<u>VARIANCE</u>	<u>FY 15 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 1,489,633	\$ 1,459,167	\$ (30,466)	-2.1%
Maintenance	81,609	263,847	182,238	69.1%
Administration	327,015	369,790	42,775	11.6%
Other Operating	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Total O M & A	\$ 1,898,257	\$ 2,092,804	\$ 194,547	9.3%
Capital Expenditures				
Operations	\$ -	\$ 17,625	17,625	100.0%
Maintenance	-	-	-	0.0%
Administration	<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>100.0%</u>
Total Capital Expenditures	\$ -	\$ 20,625	\$ 20,625	100.0%

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CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Operations - Comparison of Actual to Budget For the One Month Ending July 31, 2014

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Toll Operations	31,505	27,491	(4,014)	-14.60%
Violation Enforcement	112,881	54,893	(57,988)	-105.64%
Information Technology	138,960	196,981	58,021	29.46%
Information Technology - Projects	0	11,167	11,167	100.00%
E-PASS Service Center	569,846	460,420	(109,426)	-23.77%
Marketing	3,689	2,083	(1,606)	-77.10%
Subtotal OOCEA	856,880	753,035	(103,845)	-13.79%
TOLL FACILITIES				
Beachline Expressway (SR 528)				
Beachline Plaza	19,957	30,172	10,215	33.86%
Airport Plaza	26,301	35,008	8,707	24.87%
Dallas Plaza	16,173	17,052	879	5.16%
East-West Expressway (SR 408)				
Dean Plaza	59,437	63,037	3,600	5.71%
Conway Main Plaza	83,334	85,086	1,752	2.06%
Pine Hills Plaza	69,311	72,199	2,888	4.00%
Hiawassee Plaza	51,137	64,886	13,749	21.19%
Western Expressway (SR 429)				
Independence Plaza	40,320	47,430	7,110	14.99%
Forest Lake Plaza	45,507	54,525	9,018	16.54%
Greeneway Expressway (SR 417)				
University Plaza	34,510	44,937	10,427	23.20%
Curry Ford Plaza	35,936	41,290	5,354	12.97%
Boggy Creek Plaza	40,150	48,109	7,959	16.54%
John Young Plaza	39,373	42,901	3,528	8.22%
John Land Apopka (SR 414)				
Coral Hills Plaza	71,307	77,126	5,819	7.54%
Subtotal Toll Facilities	632,753	723,758	91,005	12.57%
Total Operations Expenses	1,489,633	1,476,793	(12,840)	-0.87%

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Maintenance - Comparison of Actual to Budget For the One Month Ending July 31, 2014

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Maintenance Administration	49,125	53,736	4,612	8.58%
Expressway Operations	14,605	33,456	18,851	56.35%
Routine Maintenance	17,880	176,655	158,775	89.88%
Total Maintenance Expenses	81,609	263,847	182,238	69.07%

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Administration - Actual to Budget by Cost Center For the One Month Ending July 31, 2014

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
General	25,221	38,018	12,797	33.66%
Executive	56,457	68,932	12,475	18.10%
Communications	22,987	21,471	(1,516)	-7.06%
Human Resources	8,541	7,237	(1,304)	-18.02%
Business Development	26,931	31,275	4,344	13.89%
Accounting	71,529	83,854	12,325	14.70%
Construction Administration	23,598	21,907	(1,691)	-7.72%
Procurement	42,352	42,715	363	0.85%
Legal	26,078	37,179	11,101	29.86%
525 Magnolia	2,458	2,442	(16)	-0.67%
Plans Production	20,863	17,759	(3,104)	-17.48%
Grand Total Expenses	<u>327,015</u>	<u>372,789</u>	<u>45,774</u>	<u>12.28%</u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING JULY 31, 2014 AND YEAR-TO-DATE

	FY 15 YEAR-TO-DATE ACTUAL	FY 15 YEAR-TO-DATE BUDGET	FY 15 YEAR-TO-DATE VARIANCE	FY 14 YEAR-TO-DATE ACTUAL	FY 14 YEAR-TO-DATE BUDGET	FY 14 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS	\$ 27,075,671	\$ 25,632,753	\$ 1,442,918	\$ 25,085,206	\$ 24,146,999	\$ 938,207	\$ 504,711
TOLLS COLLECTED VIA UTN'S	761,567	528,926	232,641	599,739	125,000	474,739	(242,098)
FEES COLLECTED VIA UTN'S AND UTC'S	294,773	232,334	62,439	240,409	163,729	76,680	(14,241)
TRANSPONDER SALES	5,342	2,679	2,664	20,555	7,571	12,984	(10,320)
OTHER OPERATING	22,518	22,708	(191)	25,777	20,715	5,062	(5,253)
INTEREST	163,195	102,301	60,894	132,731	120,850	11,881	49,013
MISCELLANEOUS	87,294	76,335	10,959	81,885	80,426	1,459	9,500
TOTAL REVENUES	28,410,361	26,598,037	1,812,325	26,186,302	24,665,290	1,521,012	291,313
O M & A EXPENSES							
OPERATIONS	1,489,633	1,459,167	(30,466)	1,369,091	1,459,167	90,076	(120,542)
MAINTENANCE	81,609	263,847	182,238	72,588	263,847	191,259	(9,021)
ADMINISTRATION	327,015	369,790	42,775	312,177	369,790	57,613	(14,838)
OTHER OPERATING	-	-	-	-	-	-	-
TOTAL O M & A EXPENSES	1,898,257	2,092,804	194,547	1,753,856	2,092,804	338,948	(144,401)
NET REVENUES BEFORE DEBT SERVICE	26,512,104	24,505,233	2,006,872	24,432,446	22,572,486	1,859,960	146,912
COMBINED NET DEBT SERVICE	11,935,093	11,988,481	53,387	11,890,069	11,936,624	(46,555)	99,942
NET REVENUES AFTER DEBT SERVICE	<u>\$ 14,577,011</u>	<u>\$ 12,516,752</u>	<u>\$ 2,060,259</u>	<u>\$ 12,542,377</u>	<u>\$ 10,635,862</u>	<u>\$ 1,906,515</u>	<u>\$ 153,744</u>

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING JULY 31, 2014 AND YEAR-TO-DATE**

	FY 15 MONTH ACTUAL	FY 14 MONTH ACTUAL	FY 14 - 15 SAME MONTH COMPARISON	FY 15 YEAR-TO-DATE ACTUAL	FY 14 YEAR-TO-DATE ACTUAL	FY 14 - 15 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 27,075,671	\$ 25,085,206	\$ 1,990,465	\$ 27,075,671	\$ 25,085,206	\$ 1,990,465
TOLLS COLLECTED VIA UTN'S	761,567	599,739	161,828	761,567	599,739	161,828
FEES COLLECTED VIA UTN'S AND UTC'S	294,773	240,409	54,364	294,773	240,409	54,364
TRANSPONDER SALES	5,342	20,555	(15,213)	5,342	20,555	(15,213)
OTHER OPERATING	22,518	25,777	(3,259)	22,518	25,777	(3,259)
INTEREST	163,195	132,731	30,464	163,195	132,731	30,464
MISCELLANEOUS	87,294	81,885	5,409	87,294	81,885	5,409
TOTAL REVENUES	28,410,361	26,186,302	2,224,059	28,410,361	26,186,302	2,224,059
O M & A EXPENSES						
OPERATIONS	1,489,633	1,369,091	120,542	1,489,633	1,369,091	120,542
MAINTENANCE	81,609	72,588	9,021	81,609	72,588	9,021
ADMINISTRATION	327,015	312,177	14,838	327,015	312,177	14,838
OTHER OPERATING	-	-	-	-	-	-
TOTAL O M & A EXPENSES	1,898,257	1,753,856	144,401	1,898,257	1,753,856	144,401
NET REVENUES BEFORE DEBT SERVICE	26,512,104	24,432,446	2,079,658	26,512,104	24,432,446	2,079,658
COMBINED NET DEBT SERVICE	11,935,093	11,890,069	45,024	11,935,093	11,890,069	45,024
NET REVENUES AFTER DEBT SERVICE	<u>\$ 14,577,011</u>	<u>\$ 12,542,377</u>	<u>\$ 2,034,634</u>	<u>\$ 14,577,011</u>	<u>\$ 12,542,377</u>	<u>\$ 2,034,634</u>

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2015
AS OF JULY 31, 2014

REVENUES	
TOLLS	318,942,916
TOLLS COLLECTED VIA UTN'S	7,332,641
FEES COLLECTED VIA UTN'S AND UTC'S	4,142,439
TRANSPONDER SALES	45,863
OTHER OPERATING	1,182,646
INTEREST	1,288,504
MISCELLANEOUS	929,112
TOTAL REVENUES	<u><u>333,864,120</u></u>
EXPENSES	
OPERATIONS	36,718,025
MAINTENANCE	14,814,685
ADMINISTRATION	6,110,309
OTHER OPERATIONAL COSTS	3,381,684
TOTAL EXPENSES	<u><u>61,024,703</u></u>
ADD: DEPOSITS TO OMA RESERVE	-
NET EXPENSES	<u><u>61,024,703</u></u>
NET REVENUES BEFORE DEBT SERVICE	<u><u>272,839,417</u></u>
SENIOR DEBT SERVICE PAYMENTS	<u><u>138,809,214</u></u>
SUBORDINATE LIEN (SIB LOAN)	10,187,500
GENERAL RESERVE SUBORDINATE PAYMENTS	21,399,728
TOTAL DEBT PAYMENT	<u><u>170,396,442</u></u>
PAYMENTS FROM FDOT	8,796,654
INTERLOCAL REVENUES **	8,534,341
DEBT SERVICE RATIO OF TOTAL PLEDGED REVENUES TO DEBT SERVICE **	<u><u>2.09</u></u>
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL DEBT PAYMENT	<u><u>1.65</u></u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u><u>2.03</u></u>

** Interlocal revenues are for the Series 1990 Bonds.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2015

	ACTUAL JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	27,075,671	26,222,518	24,364,470	26,720,885	25,276,520	26,234,210	26,134,318	25,210,849	28,962,202	27,872,747	28,141,448	26,727,078	318,942,916
TOLLS COLLECTED VIA UTN'S	761,567	530,380	507,644	539,347	507,796	576,588	641,176	757,747	621,079	602,484	614,506	672,328	7,332,641
FEES COLLECTED VIA UTN'S AND UTC'S	294,773	313,859	299,610	312,228	326,456	337,397	362,263	399,141	352,369	346,984	347,639	449,719	4,142,439
TRANSPONDER SALES	5,342	3,038	2,608	3,659	3,073	3,322	5,394	3,878	3,161	3,989	4,250	4,149	45,863
OTHER OPERATING	22,518	101,169	94,827	89,642	98,900	98,570	101,455	110,709	101,146	111,191	112,072	140,447	1,182,646
INTEREST	163,195	102,301	102,301	102,301	102,301	102,301	102,301	102,301	102,301	102,301	102,301	102,301	1,288,504
MISCELLANEOUS	87,294	76,335	76,335	76,335	76,335	76,335	76,335	76,335	76,335	76,335	76,335	78,465	929,112
TOTAL REVENUE	28,410,360	27,349,600	25,447,794	27,844,398	26,391,382	27,428,723	27,423,242	26,660,960	30,218,593	29,116,031	29,398,551	28,174,486	333,864,120
O M & A EXPENSES													
OPERATIONS	1,489,633	2,569,535	2,759,014	3,193,680	3,185,983	2,435,161	3,602,432	2,826,477	3,120,863	3,454,456	3,213,031	4,867,762	36,718,025
MAINTENANCE	81,609	1,172,212	1,124,392	1,615,191	1,111,690	1,119,302	978,083	1,043,314	1,408,980	1,513,021	1,557,186	2,089,706	14,814,685
ADMINISTRATION	282,555	476,984	478,447	524,339	623,371	518,459	580,460	502,434	581,252	466,861	470,291	604,856	6,110,309
OTHER OPERATIONAL COSTS	-	281,807	281,807	281,807	281,807	281,807.00	281,807	281,807	281,807	281,807	281,807	563,614	3,381,684
TOTAL OM&A EXPENSES	1,853,797	4,500,537	4,643,660	5,615,016	5,202,850	4,354,729	5,442,781	4,654,032	5,392,902	5,716,145	5,522,315	8,125,939	61,024,703
ADD DEPOSITS TO OM&A RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-
NET EXPENSES	1,853,797	4,500,537	4,643,660	5,615,016	5,202,850	4,354,729	5,442,781	4,654,032	5,392,902	5,716,145	5,522,315	8,125,939	61,024,703
NET REVENUES BEFORE DEBT SERVICE	26,556,564	22,849,063	20,804,134	22,229,382	21,188,531	23,073,994	21,980,460	22,006,929	24,825,691	23,399,886	23,876,236	20,048,548	272,839,417
SENIOR DEBT SERVICE PAYMENTS	11,787,341	11,547,443	11,547,443	11,547,443	11,547,443	11,547,443	11,547,443	11,547,443	11,547,443	11,547,443	11,547,443	11,547,443	138,809,214
PAYMENTS FROM FDOT	708,403	468,128	1,202,838	468,128	468,128	1,202,838	468,128	468,128	1,202,838	468,128	468,128	1,202,838	8,796,654
SENIOR DEBT SERVICE RATIO	2.31	2.02	1.91	1.97	1.88	2.10	1.94	1.95	2.25	2.07	2.11	1.84	2.03
ORANGE COUNTY GAS TAX PLEDGE	742,674	708,333	708,333	708,333	708,333	708,333	708,333	708,333	708,333	708,333	708,333	708,333	8,534,341
DEBT SERVICE RATIO	2.38	2.08	1.97	2.03	1.94	2.16	2.01	2.01	2.32	2.13	2.17	1.90	2.09
SUBORDINATE LIEN (SIB LOAN)	-	-	10,187,500	-	-	-	-	-	-	-	-	-	10,187,500
GENERAL RESERVE SUBORDINATE	-	-	-	-	-	-	-	-	-	-	-	-	-
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	20,000,000	20,000,000
SUNTRUST BANK LOAN	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	1,399,728
TOTAL DEBT PAYMENTS	11,903,985	11,664,087	21,851,587	11,664,087	11,664,087	11,664,087	11,664,087	11,664,087	11,664,087	11,664,087	11,664,087	31,664,087	170,396,442
SUBORDINATE DEBT SERVICE RATIO	2.29	2.00	1.01	1.95	1.86	2.08	1.92	1.93	2.23	2.05	2.09	0.67	1.65

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2015
AS OF JULY 31, 2014**

SYSTEM PROJECTS

SR 528 ROADWAY PROJECTS	-
SR 408 ROADWAY PROJECTS	-
SR 417 ROADWAY PROJECTS	54,897,000
SR 414 / 429 ROADWAY PROJECTS	87,625,531
TOLL PLAZA PROJECTS	42,176,629
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	2,917,808
LANDSCAPING	1,115,319
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	945,108
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	-
OTHER	1,550,000
	<hr/>
TOTAL SYSTEM PROJECTS	191,227,395

RENEWAL & REPLACEMENT PROJECTS

24,565,167

TOTAL CAPITAL PROJECTS FISCAL YEAR 2014

215,792,561

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

7,104,000

Project Description		ACTUAL JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
SR 417 Roadway Projects														
4171100	- SR 417 Widening - Curry Ford to Lake Underhill	128.70	950,371.30	475,250.00	475,250.00	475,250.00	475,250.00	475,250.00	475,250.00	475,250.00	475,250.00	475,250.00	475,250.00	5,703,000.00
417301c	- SR 417BC Interchg Improvements Phase 3	133,674.04	5,624,992.63	2,879,333.33	2,879,333.33	2,879,333.33	2,879,333.33	2,879,333.33	2,879,333.33	2,879,333.33	2,879,333.33	2,879,333.33	2,879,333.33	34,552,000.00
4173040	- SR 417 FL Turnpike Systems Interchange	981,789.93	1,458,543.40	1,220,166.67	1,220,166.67	1,220,166.67	1,220,166.67	1,220,166.67	1,220,166.67	1,220,166.67	1,220,166.67	1,220,166.67	1,220,166.67	14,642,000.00
SR 414 / 429 Roadway Projects														
429051a	- SR 429-Wekiva Parkway ROW	-	4,719,000.00	2,359,500.00	2,359,500.00	2,359,500.00	2,359,500.00	2,359,500.00	2,359,500.00	2,359,500.00	2,359,500.00	2,359,500.00	2,359,500.00	28,314,000.00
429051b	- SR 429 - Wekiva Parkway ROW-Orange County	235,749.00	-	-	-	-	-	-	-	-	-	-	-	235,749.00
4292020	- Wekiva Pkwy-US 441 Connector Rd/Ponkan	3,856,164.19	2,832,500.00	2,832,500.00	2,832,500.00	2,832,500.00	2,832,500.00	2,832,500.00	2,832,500.00	2,832,500.00	2,832,500.00	2,832,500.00	2,832,500.00	35,013,664.19
4292030	- Wekiva Pkwy-Ponkan Rd to Kelley Park Rd	4,204,034.30	1,470,916.67	1,470,916.67	1,470,916.67	1,470,916.67	1,470,916.67	1,470,916.67	1,470,916.67	1,470,916.67	1,470,916.67	1,470,916.67	1,470,916.67	20,384,117.63
4293050	- Schofield Road Interchange	1,015.55	611,984.45	306,500.00	306,500.00	306,500.00	306,500.00	306,500.00	306,500.00	306,500.00	306,500.00	306,500.00	306,500.00	3,678,000.00
Toll Plaza Projects														
5284010	- Beachline Main Plaza Conversion to ORT	5,629.17	-	-	-	-	-	-	-	-	-	-	-	5,629.17
5284050	- SR 528 Airport Plaza Conversion to ORT	-	2,137,333.33	1,068,666.67	1,068,666.67	1,068,666.67	1,068,666.67	1,068,666.67	1,068,666.67	1,068,666.67	1,068,666.67	1,068,666.67	1,068,666.67	12,824,000.00
5990200	- Toll Collection System Upgrade and Replacement	-	4,891,166.67	2,445,583.33	2,445,583.33	2,445,583.33	2,445,583.33	2,445,583.33	2,445,583.33	2,445,583.33	2,445,583.33	2,445,583.33	2,445,583.33	29,347,000.00
Fiber Optics & ITS														
4085090	- FON Utility Adjustments	-	9,166.67	4,583.33	4,583.33	4,583.33	4,583.33	4,583.33	4,583.33	4,583.33	4,583.33	4,583.33	4,583.33	55,000.00
4295180	- John Land Apopka Expressw ITS Components	1,807.50	-	-	-	-	-	-	-	-	-	-	-	1,807.50
5990539	- ITS Working Group Study	-	17,000.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	8,500.00	102,000.00
-	- Supplemental DCS & CCTV Deployment	-	375,500.00	187,750.00	187,750.00	187,750.00	187,750.00	187,750.00	187,750.00	187,750.00	187,750.00	187,750.00	187,750.00	2,253,000.00
-	- ITS Lobby Displays	-	29,666.67	14,833.33	14,833.33	14,833.33	14,833.33	14,833.33	14,833.33	14,833.33	14,833.33	14,833.33	14,833.33	178,000.00
-	- CCTV Camera Upgrade	-	54,666.67	27,333.33	27,333.33	27,333.33	27,333.33	27,333.33	27,333.33	27,333.33	27,333.33	27,333.33	27,333.33	328,000.00
Landscaping														
4088190	- SR 408 436 to Chick Trail Landscape Impr	319.46	-	-	-	-	-	-	-	-	-	-	-	319.46
4088230	- SR 408 SR 50 Eastern Gateway Landscape Imp	-	41,666.67	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	250,000.00
4178170	- SR 417 Moss Park Road Interchange Buffer	-	1,666											

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FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2015**

	CURRENT MONTH - JULY 2014			YEAR-TO-DATE - JULY 31, 2014		
	FY 2015	FY 2014	CHANGE	FY 2015	FY 2014	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	27,075,671	25,085,206	1,990,465	27,075,671	25,085,206	1,990,465
VIOLATION ENFORCEMENT REVENUE AND UTM TOLLS COLLECTED	1,056,340	840,148	216,192	1,056,340	840,148	216,192
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	278,349	260,948	17,401	278,349	260,948	17,401
REIMBURSEMENT/GRANT/LOAN	-	-	-	-	-	-
TOTAL CASH RECEIVED	28,410,360	26,186,302	2,224,058	28,410,360	26,186,302	2,224,058
EXPENSES						
OPERATIONS	1,489,633	1,369,091	(120,542)	1,489,633	1,369,091	(120,542)
MAINTENANCE	81,609	72,588	(9,021)	81,609	72,588	(9,021)
ADMINISTRATIVE	327,015	312,177	(14,838)	327,015	312,177	(14,838)
OTHER OPERATING	-	-	-	-	-	-
TOTAL OM&A	1,898,257	1,753,856	(144,401)	1,898,257	1,753,856	(144,401)
DEBT SERVICE	11,935,093	11,890,069	(45,024)	11,935,093	11,890,069	(45,024)
GRANT/LOAN PAYMENTS	20,468,128	20,000,000	(468,128)	20,468,128	20,000,000	(468,128)
TOTAL EXPENDITURES	34,301,479	33,643,925	(657,553)	34,301,479	33,643,925	(657,553)
NET INCOME	(5,891,119)	(7,457,623)	1,566,505	(5,891,119)	(7,457,623)	1,566,505
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	6,156,132	3,696	(6,152,436)	6,156,132	3,696	(6,152,436)
R&R PROJECTS	-	24,700	24,700	-	24,700	24,700
OTHER NON PROJECT EXPENDITURES	-	-	-	-	-	-
OM&A CAPITAL EXPENDITURES	-	-	-	-	-	-
TOTAL CAPITAL & OTHER	6,156,132	28,396	(6,127,736)	6,156,132	28,396	(6,127,736)
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	(12,047,250)	(7,486,019)	(4,561,231)	(12,047,250)	(7,486,019)	(4,561,231)
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	3,271,288	143,161	(3,128,127)	3,271,288	143,161	(3,128,127)
TOTAL CONSTRUCTION FUND EXPENDITURES	3,271,288	143,161	(3,128,127)	3,271,288	143,161	(3,128,127)
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	(15,318,538)	(7,629,180)	(7,689,358)	(15,318,538)	(7,629,180)	(7,689,358)

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH and INVESTMENTS
JULY 31, 2014

RESERVED FOR DEBT SERVICE

Sinking Fund - 1990	\$	1,133,614	
Sinking Fund - 2007A	\$	1,790,667	
Sinking Fund - 2008 B-1	\$	697,001	
Sinking Fund - 2008 B-2	\$	562,106	
Sinking Fund - 2008 B-3	\$	827,623	
Sinking Fund - 2008 B-4	\$	564,802	
Sinking Fund - 2010 A	\$	1,403,156	
Sinking Fund - 2010 B	\$	1,164,277	
Sinking Fund - 2010 C	\$	1,369,244	
Debt Service Reserve - 2010 A	\$	30,545,627	
Debt Service Reserve - 2010 C	\$	27,539,173	
Sinking Fund - 2012	\$	822,718	
Subordinate Interest - 2012 A	\$	117,543	
Sinking Fund - 2013A	\$	1,084,053	
Sinking Fund - 2013B	\$	5,750,992	
Sinking Fund - 2013C	\$	402,884	
TOTAL RESERVED DEBT SERVICE FUNDS			\$ 75,775,479

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	\$	18,598,395	
OM&A Reserve	\$	6,634,166	
TOTAL FUNDS RESERVED BY COVENANTS			\$ 25,232,561

RESTRICTED FUNDS - FOR CAPITAL PROJECTS

2010A Construction	\$	1,286,452	
2010C Construction	\$	2,469,768	
TOTAL RESTRICTED FOR CAPITAL PROJECTS			\$ 3,756,220

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

General Reserve	\$	161,914,172	
Fleet Reserve	\$	-	
Goldenrod Road Project	\$	365,647	
TOTAL INTERNAL RESERVES			\$ 162,279,819

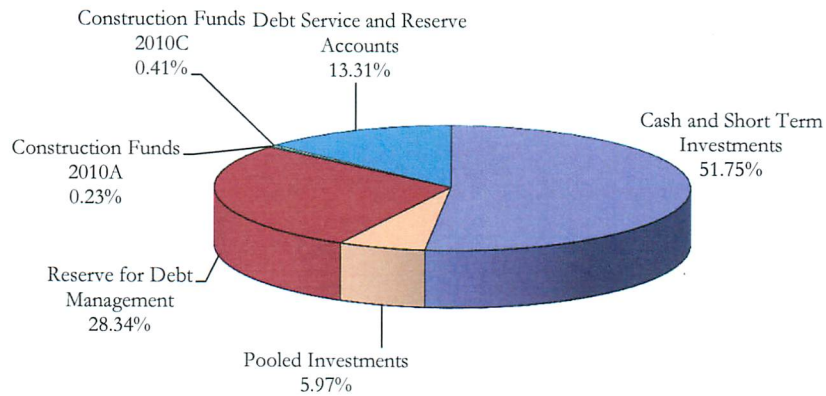
UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	\$	288,821,175	
Toll Collection	\$	14,569,360	
TOTAL AVAILABLE FOR SYSTEM PROJECTS			\$ 303,390,535

Orlando-Orange County Expressway Authority
Summary of Cash and Investment Accounts
As of July 31, 2014

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	0.21%	\$ 294,688,776.84	\$ 294,688,776.84
Pooled Investments	0.23%	34,299,966.71	33,997,842.79
Reserve for Debt Management	0.69%	161,914,171.94	161,372,261.08
Construction Funds 2010A	0.20%	1,286,452.37	1,286,452.37
Construction Funds 2010C	0.95%	2,469,767.94	2,331,347.94
Debt Service and Reserve Accounts	0.55%	75,775,479.49	75,823,726.14
Total Value of All Assets		<u>\$ 570,434,615.29</u>	<u>\$ 569,500,407.16</u>
Weighted Average Yield to Maturity at Market			0.36%

Summary of Cash and Investments by Account



Orlando-Orange County Expressway Authority
Cash and Short Term Investments
As of July 31, 2014

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 267,715,012.51	0.20%	267,715,012.51
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		300.00	0.00%	300.00
State Board of Administration	FLORIDA PRIME	SBA		62,738.03	0.00%	62,738.03
Urban Trust	TIME DEPOSITS	CD	8/11/2014	2,309,972.18	0.64%	2,309,972.18
TD Bank	DEPOSITORY ACCOUNTS	CHECKING		24,600,754.12	0.30%	24,600,754.12
Construction Fund 2010A	DEPOSITORY ACCOUNTS	CHECKING		1,286,452.37	0.20%	1,286,452.37
Construction Fund 2010C	DEPOSITORY ACCOUNTS	CHECKING		324,227.94	0.20%	324,227.94
Construction Fund 2010C	MMKT FUND	WELLS FARGO ADV GOV		-	0.01%	-
Pooled Investments	MMKT FUND	FED INV PRIME OBLIG		238,703.23	0.02%	238,703.23
Reserve for Debt Management	MMKT FUND	FED INV PRIME OBLIG		382,261.02	0.02%	382,261.02
1990 Sinking Fund-Prin/Int	MMKT FUND	WELLS FARGO ADV GOV		5,125.37	0.01%	5,125.37
2007A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		4,934.10	0.01%	4,934.10
2007A Sinking Fund - Interest	FLORIDA PRIME	SBA		3,119.87	0.00%	3,119.87
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		697,001.06	0.01%	697,001.06
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		562,105.57	0.01%	562,105.57
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		827,623.29	0.01%	827,623.29
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		564,802.15	0.01%	564,802.15
2010A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		5,027.66	0.01%	5,027.66
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		5,828.34	0.01%	5,828.34
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		6,069.55	0.01%	6,069.55
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		154,800.59	0.01%	154,800.59
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		130,874.14	0.01%	130,874.14
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		3,813.94	0.01%	3,813.94
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,696.51	0.01%	2,696.51
2013A Sinking Fund - Interest	MMKT FUND	FED INV PRIME OBLIG		5,497.60	0.01%	5,497.60
2013B Sinking Fund - Interest	MMKT FUND	FED INV PRIME OBLIG		13,673.88	0.01%	13,673.88
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		3,418.74	0.01%	3,418.74
Total				<u>299,916,833.76</u>		<u>299,916,833.76</u>

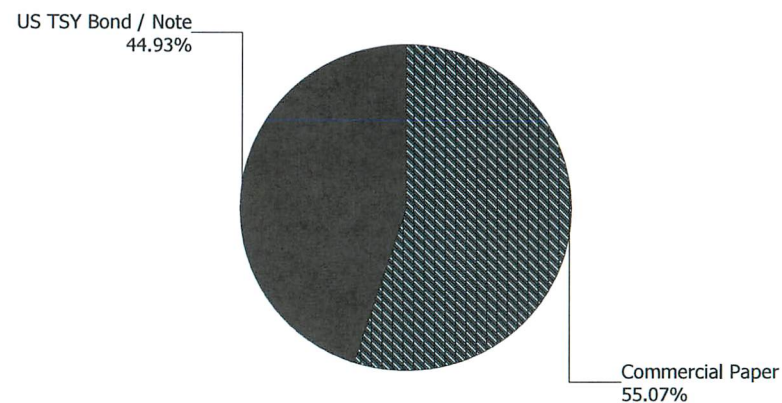
POOLED INVESTMENTS - 66440077

Account Summary

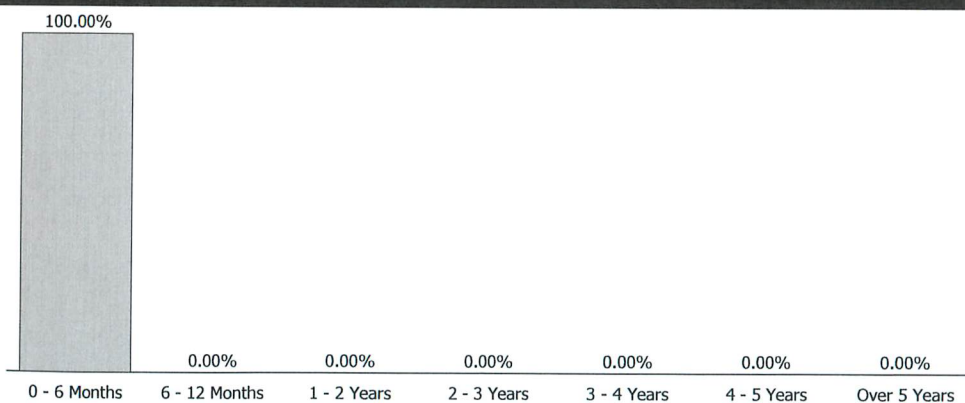
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	15,100,000.00	15,166,914.06	44.93
Commercial Paper	18,600,000.00	18,592,225.50	55.07
Managed Account Sub-Total	33,700,000.00	33,759,139.56	100.00%
Accrued Interest		99,997.62	
Total Portfolio	33,700,000.00	33,859,137.18	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.23%
Yield to Maturity at Market	0.16%
Duration to Worst	0.20
Weighted Average Days to Maturity	74



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2014**

POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 08/31/2009 2.375% 08/31/2014	912828LK4	7,200,000.00	CITIGRP		100.18	7,213,218.75	(228,937.50)	599.89	0.08	0.08	0.19
US TREASURY NOTES DTD 11/30/2009 2.125% 11/30/2014	912828LZ1	7,900,000.00	NOMURA		100.68	7,953,695.31	(88,875.00)	2,764.72	0.33	0.33	0.09
Security Type Sub-Total		15,100,000.00				15,166,914.06	(317,812.50)	3,364.61	0.21	0.21	0.14
Commercial Paper											
BANK OF TOKYO MITSUBISHI COMM PAPER -- 0.000% 09/03/2014	06538CJ36	5,100,000.00	BTM_DIR		99.98	5,099,184.00	5,440.00	306.00	0.09	0.09	0.17
UBS FINANCE DELAWARE LLC COMM PAPER -- 0.000% 09/03/2014	90262DJ30	7,000,000.00	UBS AG		99.99	6,999,223.00	6,517.58	538.44	0.09	0.09	0.12
BNP PARIBAS FINANCE INC COMM PAPER -- 0.000% 12/16/2014	0556N1MG5	6,500,000.00	BNP PARI		99.90	6,493,818.50	3,731.00	1,239.35	0.38	0.38	0.25
Security Type Sub-Total		18,600,000.00				18,592,225.50	15,688.58	2,083.79	0.19	0.19	0.18
Managed Account Sub-Total		33,700,000.00				33,759,139.56	(302,123.92)	5,448.40	0.20	0.20	0.16
Securities Sub-Total		\$33,700,000.00				\$33,759,139.56	(\$302,123.92)	\$5,448.40	0.20	0.20	0.16%
Accrued Interest						\$99,997.62					
Total Investments						\$33,859,137.18					



Portfolio Summary and Statistics

For the Month Ending **July 31, 2014**

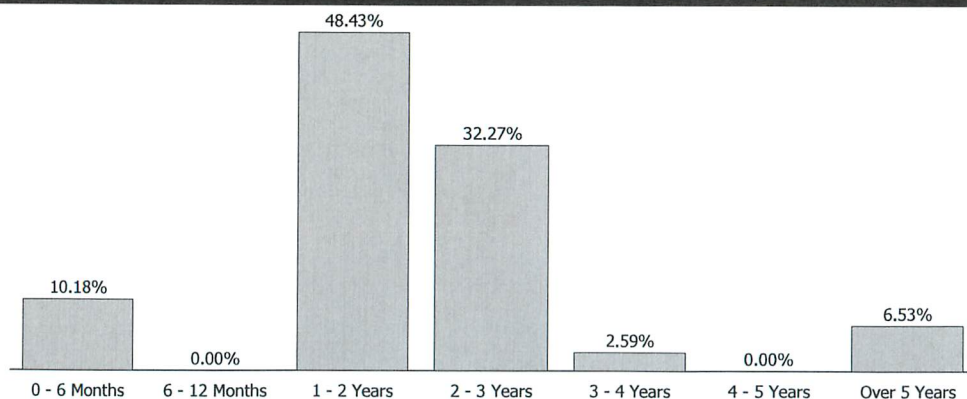
RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

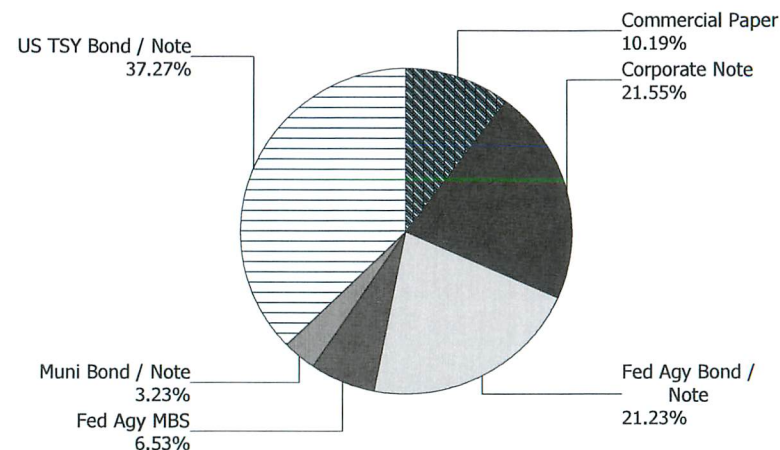
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	56,750,000.00	57,105,601.48	37.27
Municipal Bond / Note	4,930,000.00	4,955,054.30	3.23
Federal Agency Mortgage-Backed Security	9,596,938.73	9,998,113.02	6.53
Federal Agency Bond / Note	32,295,000.00	32,525,690.02	21.23
Corporate Note	32,987,000.00	33,026,208.37	21.55
Commercial Paper	15,615,000.00	15,611,834.43	10.19
Managed Account Sub-Total	152,173,938.73	153,222,501.62	100.00%
Accrued Interest		270,753.70	
Total Portfolio	152,173,938.73	153,493,255.32	

Unsettled Trades **400,000.00** **399,853.20**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	0.73%
Yield to Maturity at Market	0.69%
Duration to Worst	1.90
Weighted Average Days to Maturity	947



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2014

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 10/31/2013 0.250% 10/31/2015	912828WB2	3,200,000.00	RBC CAP		100.06	3,201,875.00	3,500.00	2,919.45	1.25	1.25	0.20
US TREASURY NOTES DTD 10/31/2013 0.250% 10/31/2015	912828WB2	6,900,000.00	WELLSFAR		100.06	6,904,042.97	13,767.42	10,907.57	1.25	1.25	0.20
US TREASURY NOTES DTD 06/02/2014 0.375% 05/31/2016	912828WM8	15,825,000.00	BNP PARI		99.84	15,799,648.35	(21,642.67)	(21,942.15)	1.82	1.82	0.46
US TREASURY NOTES DTD 06/17/2013 0.500% 06/15/2016	912828VG2	580,000.00	MERRILL		100.02	580,090.48	135.79	129.07	1.86	1.86	0.49
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	3,365,000.00	HSBC		105.25	3,541,531.06	(104,236.13)	1,779.27	1.87	1.87	0.50
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	3,545,000.00	GOLDMAN		105.25	3,730,974.03	(119,505.27)	(3,567.05)	1.87	1.87	0.50
US TREASURY NOTES DTD 08/31/2011 1.000% 08/31/2016	912828RF9	650,000.00	JPMCHASE		100.84	655,484.70	1,853.84	2,958.51	2.05	2.05	0.59
US TREASURY NOTES DTD 08/31/2011 1.000% 08/31/2016	912828RF9	4,720,000.00	BARCLAYS		100.84	4,759,827.36	(19,541.39)	(9,652.49)	2.05	2.05	0.59
US TREASURY NOTES DTD 11/30/2011 0.875% 11/30/2016	912828RU6	275,000.00	GOLDMAN		100.38	276,031.25	(1,428.71)	(888.59)	2.30	2.30	0.71
US TREASURY NOTES DTD 11/30/2011 0.875% 11/30/2016	912828RU6	2,345,000.00	BARCLAYS		100.38	2,353,793.75	(9,251.76)	(4,896.78)	2.30	2.30	0.71
US TREASURY NOTES DTD 01/31/2012 0.875% 01/31/2017	912828SC5	4,270,000.00	CITIGRP		100.18	4,277,672.66	(15,345.31)	(13,953.57)	2.47	2.47	0.80
US TREASURY NOTES DTD 01/31/2012 0.875% 01/31/2017	912828SC5	5,660,000.00	MERRILL		100.18	5,670,170.31	(884.38)	(872.46)	2.47	2.47	0.80
US TREASURY NOTES DTD 03/31/2012 1.000% 03/31/2017	912828SM3	1,385,000.00	BARCLAYS		100.29	1,389,004.04	1,028.45	1,380.88	2.62	2.62	0.89
US TREASURY NOTES DTD 07/31/2012 0.500% 07/31/2017	912828TG5	4,030,000.00	MERRILL		98.40	3,965,455.52	(8,817.14)	(10,056.42)	2.97	2.97	1.04
Security Type Sub-Total		56,750,000.00				57,105,601.48	(280,367.26)	(45,754.76)	1.98	1.98	0.55
Municipal Bond / Note											
NYC, NY TXBL GO BONDS DTD 08/15/2013 0.740% 08/01/2015	64966KL50	3,000,000.00	JPMCHASE		100.35	3,010,560.00	10,560.00	10,560.00	0.99	0.99	0.39



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2014

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Municipal Bond / Note											
CA ST TAXABLE GO BONDS DTD 11/05/2013 1.250% 11/01/2016	13063CFD7	1,930,000.00	CITIGRP		100.75	1,944,494.30	5,442.60	7,654.55	2.21	2.21	0.91
Security Type Sub-Total		4,930,000.00				4,955,054.30	16,002.60	18,214.55	1.47	1.47	0.59
Federal Agency Mortgage-Backed Security											
FANNIE MAE POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	1,254,877.73	NOMURA		103.92	1,304,129.10	(18,002.23)	(1,709.78)	2.61	3.24	1.74
FANNIE MAE POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	1,122,414.03	NOMURA		106.98	1,200,790.45	(3,700.10)	12,269.98	3.23	4.34	2.35
FANNIE MAE MBS POOL #AO8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2Q5	2,086,293.13	CITIGRP		100.98	2,106,664.95	(72,370.43)	(59,981.38)	4.69	5.82	2.30
GNMA A POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	1,429,637.96	NOMURA		105.66	1,510,622.23	(36,067.33)	(15,125.04)	3.73	4.35	2.17
FREDDIE MAC MBS POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	2,130,488.05	CITIGRP		100.65	2,144,332.62	(75,452.84)	(63,413.81)	4.49	6.14	2.38
FHLMC MBS POOL # G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	797,733.79	BARCLAYS		109.85	876,301.77	48,434.85	48,434.83	3.58	3.97	2.48
FNMA MBS POOL # 995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	775,494.04	DEUTSCHE		110.29	855,271.90	49,273.07	49,916.44	3.63	3.75	2.17
Security Type Sub-Total		9,596,938.73				9,998,113.02	(107,885.01)	(29,608.76)	3.87	4.81	2.24
Federal Agency Bond / Note											
FHLMC GLOBAL REFERENCE NOTES DTD 10/21/2005 4.750% 11/17/2015	3134A4VG6	1,000,000.00	MERRILL		105.69	1,056,918.00	(90,199.00)	8,077.68	1.26	1.26	0.34
FHLMC GLOBAL REFERENCE NOTES DTD 10/21/2005 4.750% 11/17/2015	3134A4VG6	1,425,000.00	JEFFERIE		105.69	1,506,108.15	(141,149.10)	11,239.09	1.26	1.26	0.34
FHLMC NOTES DTD 11/06/2012 0.450% 11/24/2015	3134G3W55	2,375,000.00	CASTLE		100.18	2,379,218.00	2,056.75	3,225.72	1.31	1.31	0.31
FANNIE MAE GLOBAL NOTES DTD 11/16/2012 0.375% 12/21/2015	3135G0SB0	7,500,000.00	DEUTSCHE		100.04	7,502,985.00	20,460.00	10,852.05	1.38	1.38	0.35
FHLB (CALLABLE) GLOBAL NOTES DTD 12/30/2013 0.375% 12/30/2015	3130A0GK0	3,750,000.00	JPMCHASE	09/30/14	99.98	3,749,197.50	322.50	(6.34)	0.81	1.41	0.39



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2014

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANK GLOBAL NOTES	3130A0SD3	400,000.00	CITIGRP		99.96	399,853.20	(118.80)	(118.80)	1.54	1.54	0.40
DTD 01/24/2014 0.375%											
02/19/2016											
FREDDIE MAC GLOBAL NOTES	3137EADO9	8,000,000.00	CITIGRP		99.89	7,991,576.00	(15,064.00)	(12,196.08)	1.77	1.77	0.56
DTD 03/07/2013 0.500% 05/13/2016											
FNMA NOTES	3135G0CM3	2,470,000.00	BNP PARI		101.20	2,499,595.54	(7,469.53)	2,725.27	2.12	2.12	0.69
DTD 08/19/2011 1.250% 09/28/2016											
FHLB NOTES	313371PV2	1,575,000.00	CASTLE		101.92	1,605,301.43	(7,900.19)	(1,181.89)	2.31	2.31	0.80
DTD 11/09/2010 1.625% 12/09/2016											
FEDERAL HOME LOAN BANKS (CALLABLE)	3130A1CR7	3,800,000.00	GOLDMAN	03/27/15	100.92	3,834,937.20	(6,824.80)	6,999.22	1.07	0.65	1.27
DTD 03/27/2014 1.625% 03/27/2017											
Security Type Sub-Total		32,295,000.00				32,525,690.02	(245,886.17)	29,615.92	1.46	1.48	0.56
Corporate Note											
GENERAL ELECTRIC CO NOTES	369604BE2	2,500,000.00	CASTLE		100.44	2,510,900.00	2,325.00	7,454.25	1.18	1.18	0.48
DTD 10/09/2012 0.850% 10/09/2015											
IBM CORP (FLOATING) GLOBAL NOTES	459200HV6	3,700,000.00	BNP PARI		100.01	3,700,547.60	547.60	547.60	0.25	1.51	0.29
DTD 02/12/2014 0.293% 02/05/2016											
BERKSHIRE HATHAWAY FIN CORP NOTE	084670BG2	855,000.00	GOLDMAN		100.35	857,988.23	3,065.18	3,027.65	1.51	1.51	0.57
DTD 02/11/2013 0.800% 02/11/2016											
APPLE INC GLOBAL NOTES	037833AH3	1,040,000.00	GOLDMAN		99.84	1,038,318.32	200.72	(576.73)	1.74	1.74	0.54
DTD 05/03/2013 0.450% 05/03/2016											
TOYOTA MOTOR CREDIT CORP	89236TAL9	1,590,000.00	CITIGRP		100.25	1,593,987.72	4,639.62	4,379.51	1.78	1.78	0.66
DTD 05/17/2013 0.800% 05/17/2016											
WELLS FARGO & COMPANY (FLOATING)	94974BFM7	3,125,000.00	WELLSFAR		100.61	3,144,100.00	19,100.00	19,100.00	0.25	1.96	0.46
DTD 07/29/2013 0.764% 07/20/2016											
CATERPILLAR FINANCIAL SE	14912L5S6	1,762,000.00	LOOP CAP		100.93	1,778,413.03	(3,620.91)	1,700.51	2.05	2.05	0.90
DTD 09/06/2013 1.350% 09/06/2016											
AMERICAN HONDA FINANCE GLOBAL NOTES	02665WAB7	1,300,000.00	BARCLAYS		100.57	1,307,445.10	11,969.10	10,762.97	2.15	2.15	0.86
DTD 10/10/2013 1.125% 10/07/2016											



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2014

RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
COCA-COLA CO/THE GLOBAL NOTES DTD 11/01/2013 0.750% 11/01/2016	191216BD1	840,000.00	HSBC		99.72	837,616.08	(1,417.92)	(1,657.36)	2.22	2.22	0.88
JPMORGAN CHASE & CO DTD 02/18/2014 1.350% 02/15/2017	46623EJY6	3,775,000.00	JPMCHASE		100.11	3,779,288.40	6,175.90	5,896.17	2.47	2.47	1.30
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 1.100% 03/03/2017	17275RAT9	1,875,000.00	JPMCHASE		100.19	1,878,605.63	3,718.13	3,702.92	2.54	2.54	1.02
APPLE INC CORP NOTE DTD 05/06/2014 1.050% 05/05/2017	037833AM2	3,775,000.00	DEUTSCHE		99.88	3,770,485.10	(2,514.15)	(2,669.68)	2.71	2.71	1.09
AMERICAN EXPRESS CORP NOTES DTD 06/05/2014 1.125% 06/05/2017	0258MODM8	3,225,000.00	DEUTSCHE		99.50	3,208,968.53	(8,162.47)	(8,564.37)	2.78	2.78	1.30
JOHN DEERE CAPITAL CORP NOTES DTD 06/12/2014 1.125% 06/12/2017	24422ESN0	2,375,000.00	HSBC		99.81	2,370,399.63	(3,484.12)	(3,534.04)	2.81	2.81	1.19
HSBC USA INC DTD 06/23/2014 1.300% 06/23/2017	40434CAA3	1,250,000.00	HSBC		99.93	1,249,145.00	1,045.00	979.27	2.83	2.83	1.32
Security Type Sub-Total		32,987,000.00				33,026,208.37	33,586.68	40,548.67	1.89	2.19	0.88
Commercial Paper											
HSBC USA INC COMM PAPER -- 0.000% 08/13/2014	40427SHD4	1,340,000.00	WELLSFAR		100.00	1,339,962.48	1,443.55	65.22	0.04	0.04	0.08
WELLS FARGO & COMPANY COMM PAPER -- 0.000% 08/18/2014	9497F1HJ2	3,775,000.00	WELLSFAR		99.99	3,774,803.70	3,723.41	178.07	0.05	0.05	0.10
UBS FINANCE DELAWARE LLC COMM PAPER -- 0.000% 09/03/2014	90262DJ30	5,500,000.00	UBS AG		99.99	5,499,389.50	5,120.96	423.06	0.09	0.09	0.12
RABOBANK USA FIN CORP COMM PAPER -- 0.000% 10/31/2014	74977LKX4	3,750,000.00	RABOBANK		99.96	3,748,545.00	2,232.50	440.85	0.25	0.25	0.15
TOYOTA MOTOR CREDIT CORP COMM PAPER -- 0.000% 01/05/2015	89233HN59	1,250,000.00	TOYOTA		99.93	1,249,133.75	383.75	224.02	0.43	0.43	0.16
Security Type Sub-Total		15,615,000.00				15,611,834.43	12,904.17	1,331.22	0.14	0.14	0.12
Managed Account Sub-Total		152,173,938.73				153,222,501.62	(571,644.99)	14,346.84	1.77	1.90	0.69



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2014**

RESERVE FOR DEBT MANAGEMENT - 66440085

Securities Sub-Total	\$152,173,938.73	\$153,222,501.62	(\$571,644.99)	\$14,346.84	1.77	1.90	0.69%
Accrued Interest		\$270,753.70					
Total Investments		\$153,493,255.32					

Bolded items are forward settling trades.

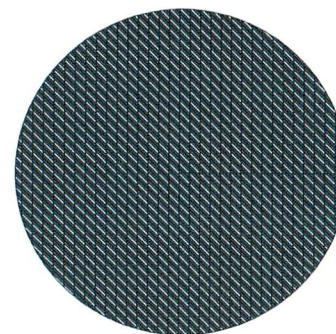
COLLATERAL POSTING - MORGAN S - 66440100

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	8,160,000.00	8,167,351.64	100.00
Managed Account Sub-Total	8,160,000.00	8,167,351.64	100.00%
Accrued Interest		7,525.45	
Total Portfolio	8,160,000.00	8,174,877.09	

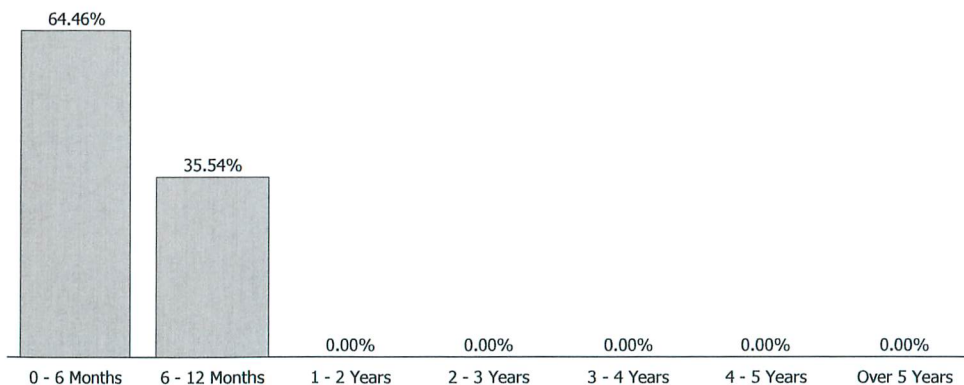
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note_

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.41%
Yield to Maturity at Market	0.08%
Duration to Worst	0.38
Weighted Average Days to Maturity	140



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2014**

COLLATERAL POSTING - MORGAN S - 66440100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 11/15/2011 0.375% 11/15/2014	912828RQ5	5,260,000.00	BARCLAYS		100.09	5,264,518.34	7,600.37	4,820.32	0.29	0.29	0.08
US TREASURY NOTES DTD 02/15/2012 0.250% 02/15/2015	912828SE1	2,900,000.00	BARCLAYS		100.10	2,902,833.30	19,032.52	5,778.92	0.54	0.54	0.07
Security Type Sub-Total		8,160,000.00				8,167,351.64	26,632.89	10,599.24	0.38	0.38	0.08
Managed Account Sub-Total		8,160,000.00				8,167,351.64	26,632.89	10,599.24	0.38	0.38	0.08
Securities Sub-Total		\$8,160,000.00				\$8,167,351.64	\$26,632.89	\$10,599.24	0.38	0.38	0.08%
Accrued Interest						\$7,525.45					
Total Investments						\$8,174,877.09					



Portfolio Summary and Statistics

For the Month Ending July 31, 2014

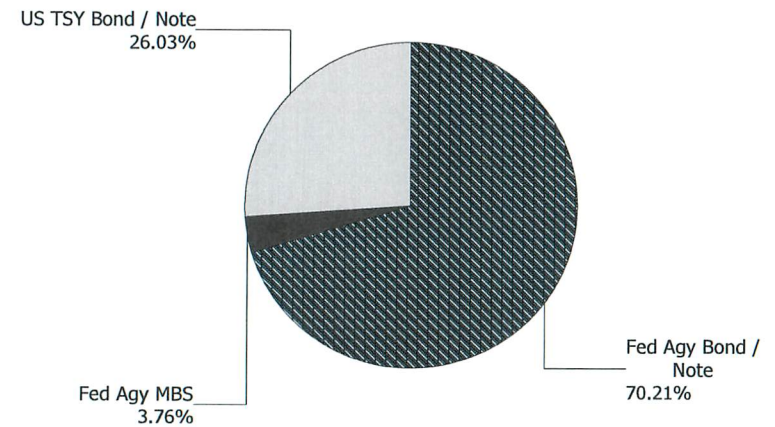
DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

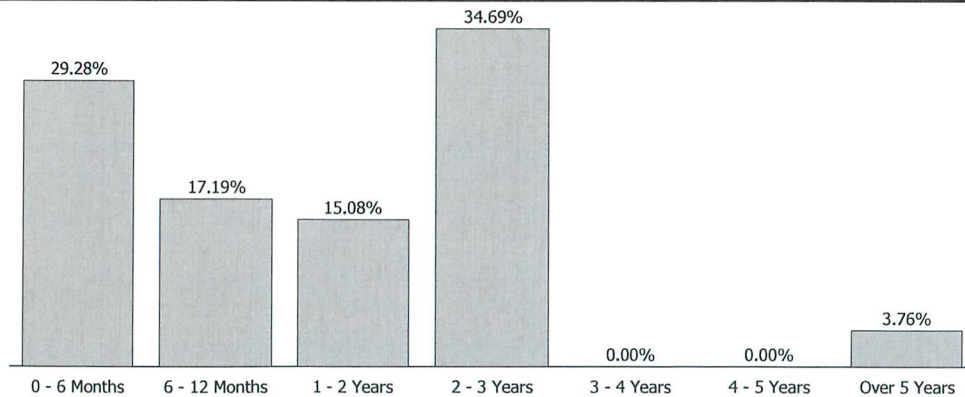
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	7,900,000.00	7,924,986.40	26.03
Federal Agency Mortgage-Backed Security	1,069,871.76	1,143,959.05	3.76
Federal Agency Bond / Note	21,280,000.00	21,371,174.36	70.21
Managed Account Sub-Total	30,249,871.76	30,440,119.81	100.00%
Accrued Interest		55,869.14	
Total Portfolio	30,249,871.76	30,495,988.95	

Unsettled Trades 0.00 0.00

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.70%
Yield to Maturity at Market	0.46%
Duration to Worst	1.40
Weighted Average Days to Maturity	687



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2014

DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 11/30/2011 0.875% 11/30/2016	912828RU6	2,500,000.00	CITIGRP		100.38	2,509,375.00	2,539.06	3,828.12	2.30	2.30	0.71
US TREASURY NOTES DTD 03/31/2012 1.000% 03/31/2017	912828SM3	1,500,000.00	CITIGRP		100.29	1,504,336.50	2,344.31	2,574.31	2.62	2.62	0.89
US TREASURY NOTES DTD 03/31/2012 1.000% 03/31/2017	912828SM3	3,900,000.00	CITIGRP		100.29	3,911,274.90	6,247.56	6,836.08	2.62	2.62	0.89
Security Type Sub-Total		7,900,000.00				7,924,986.40	11,130.93	13,238.51	2.52	2.52	0.83
Federal Agency Mortgage-Backed Security											
FANNIE MAE POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	528,067.85	NOMURA		103.92	548,793.43	(7,575.55)	(1,918.53)	2.61	3.24	1.74
FHLMC MBS POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	541,803.91	CITIGRP		109.85	595,165.62	27,477.86	30,608.62	3.43	3.97	2.48
Security Type Sub-Total		1,069,871.76				1,143,959.05	19,902.31	28,690.09	3.04	3.62	2.12
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 11/17/2011 0.750% 12/19/2014	3135G0FY4	4,400,000.00	JEFFERIE		100.25	4,410,797.60	(24,710.40)	4,432.52	0.39	0.39	0.11
FEDERAL HOME LOAN BANK GLOBAL NOTES DTD 12/05/2012 0.250% 01/16/2015	313381H24	4,500,000.00	JEFFERIE		100.07	4,503,024.00	8,874.00	4,332.64	0.46	0.46	0.10
FANNIE MAE GLOBAL NOTES DTD 02/06/2012 0.375% 03/16/2015	3135G0HG1	5,075,000.00	BARCLAYS		100.14	5,081,856.33	40,564.48	13,967.62	0.62	0.62	0.16
FANNIE MAE GLOBAL NOTES DTD 04/19/2012 0.500% 05/27/2015	3135G0KM4	150,000.00	CITIGRP		100.28	150,416.10	849.60	530.50	0.82	0.82	0.16
FANNIE MAE GLOBAL NOTES DTD 08/17/2012 0.500% 09/28/2015	3135G0NV1	180,000.00	SOC GEN		100.25	180,443.70	(49.50)	253.18	1.15	1.15	0.29
FANNIE MAE GLOBAL NOTES DTD 08/17/2012 0.500% 09/28/2015	3135G0NV1	300,000.00	CITIGRP		100.25	300,739.50	418.80	618.70	1.15	1.15	0.29
FEDERAL FARM CREDIT BANK BONDS DTD 12/27/2012 0.430% 11/16/2015	3133ECBJ2	4,100,000.00	MERRILL		100.23	4,109,602.20	10,647.70	10,070.83	1.29	1.29	0.25



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2014

DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note											
FHLB NOTES DTD 08/26/2010 2.000% 09/09/2016	313370TW8	1,500,000.00	CASTLE		102.57	1,538,613.00	(12,942.00)	1,890.19	2.05	2.05	0.77
FHLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	1,075,000.00	CASTLE		101.92	1,095,681.93	(5,392.20)	(780.62)	2.31	2.31	0.80
Security Type Sub-Total		21,280,000.00				21,371,174.36	18,260.48	35,315.56	0.87	0.87	0.23
Managed Account Sub-Total		30,249,871.76				30,440,119.81	49,293.72	77,244.16	1.38	1.40	0.46
Securities Sub-Total		\$30,249,871.76				\$30,440,119.81	\$49,293.72	\$77,244.16	1.38	1.40	0.46%
Accrued Interest						\$55,869.14					
Total Investments						\$30,495,988.95					

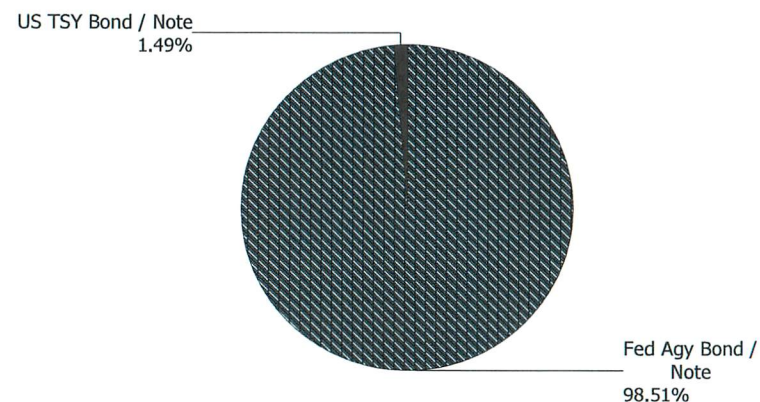
DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

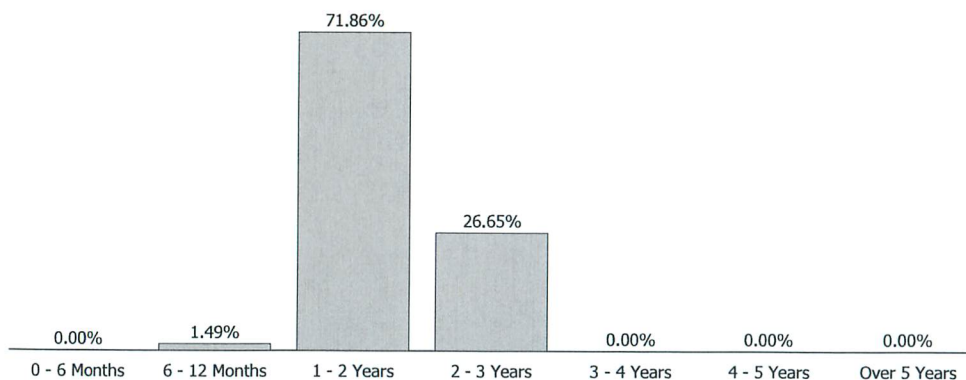
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	400,000.00	408,406.40	1.49
Federal Agency Bond / Note	26,830,000.00	26,995,617.57	98.51
Managed Account Sub-Total	27,230,000.00	27,404,023.97	100.00%
Accrued Interest		76,563.99	
Total Portfolio	27,230,000.00	27,480,587.96	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.59%
Yield to Maturity at Market	0.46%
Duration to Worst	1.58
Weighted Average Days to Maturity	583



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2014

DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 02/15/2005 4.000% 02/15/2015	912828DM9	400,000.00	BNP PARI		102.10	408,406.40	(29,265.48)	529.91	0.53	0.53	0.12
Security Type Sub-Total		400,000.00				408,406.40	(29,265.48)	529.91	0.53	0.53	0.12
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANK GLOBAL NOTES DTD 08/09/2013 0.375% 08/28/2015	313383V81	6,300,000.00	SOC GEN		100.16	6,310,117.80	3,313.80	5,794.99	1.08	1.08	0.23
FANNIE MAE GLOBAL NOTES DTD 08/17/2012 0.500% 09/28/2015	3135G0NV1	440,000.00	CITIGRP		100.25	441,084.60	614.24	907.43	1.15	1.15	0.29
FHLMC NOTES DTD 11/06/2012 0.450% 11/24/2015	3134G3W55	6,465,000.00	JPMCHASE		100.18	6,476,481.84	11,481.84	11,481.84	1.31	1.31	0.31
FEDERAL HOME LOAN BANK BONDS DTD 05/06/2013 0.250% 06/10/2016	313382ZV8	6,500,000.00	CASTLE		99.47	6,465,862.00	71,812.00	32,350.04	1.85	1.85	0.53
FHLB NOTES DTD 08/26/2010 2.000% 09/09/2016	313370TW8	1,500,000.00	CASTLE		102.57	1,538,613.00	(12,942.00)	1,890.19	2.05	2.05	0.77
FHLB NOTES DTD 08/26/2010 2.000% 09/09/2016	313370TW8	4,650,000.00	CASTLE		102.57	4,769,700.30	(44,398.20)	496.67	2.05	2.05	0.77
FHLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	975,000.00	CASTLE		101.92	993,758.03	(4,890.60)	(708.00)	2.31	2.31	0.80
Security Type Sub-Total		26,830,000.00				26,995,617.57	24,991.08	52,213.16	1.59	1.59	0.47
Managed Account Sub-Total		27,230,000.00				27,404,023.97	(4,274.40)	52,743.07	1.58	1.58	0.46
Securities Sub-Total		\$27,230,000.00				\$27,404,023.97	(\$4,274.40)	\$52,743.07	1.58	1.58	0.46%
Accrued Interest						\$76,563.99					
Total Investments						\$27,480,587.96					





Portfolio Summary and Statistics

For the Month Ending **July 31, 2014**

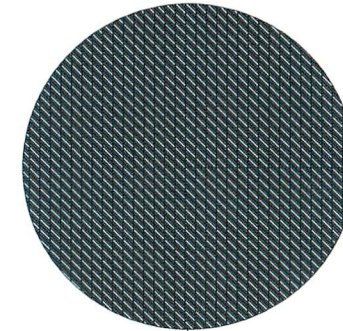
CONSTRUCTION FUND - 2010C - 66440106

Account Summary

Description	Par Value	Market Value	Percent
Federal Agency Bond / Note	2,000,000.00	2,007,120.00	100.00
Managed Account Sub-Total	2,000,000.00	2,007,120.00	100.00%
Accrued Interest		22,500.00	
Total Portfolio	2,000,000.00	2,029,620.00	

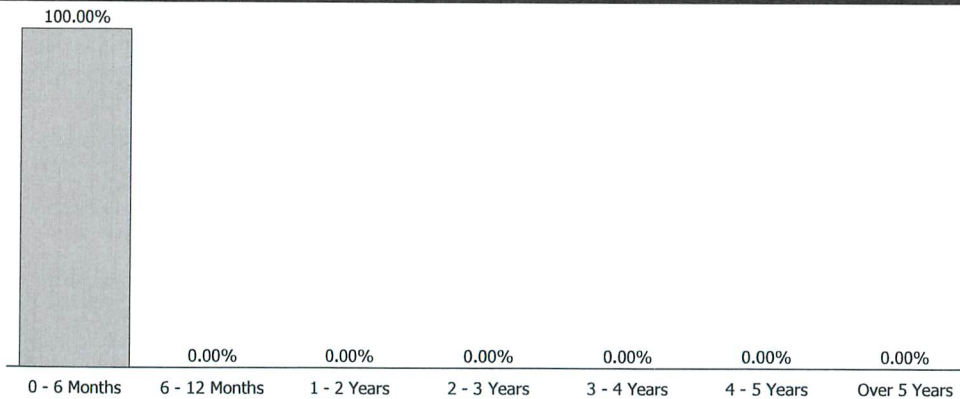
Unsettled Trades	0.00	0.00
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Sector Allocation



Fed Agy Bond /
Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.06%
Yield to Maturity at Market	0.15%
Duration to Worst	0.13
Weighted Average Days to Maturity	47



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2014**

CONSTRUCTION FUND - 2010C - 66440106

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note											
FNMA NOTES DTD 08/14/2009 3.000% 09/16/2014	31398AYY2	2,000,000.00	JPMCHASE		100.36	2,007,120.00	(138,420.00)	2,341.38	0.13	0.13	0.15
Security Type Sub-Total		2,000,000.00				2,007,120.00	(138,420.00)	2,341.38	0.13	0.13	0.15
Managed Account Sub-Total		2,000,000.00				2,007,120.00	(138,420.00)	2,341.38	0.13	0.13	0.15
Securities Sub-Total		\$2,000,000.00				\$2,007,120.00	(\$138,420.00)	\$2,341.38	0.13	0.13	0.15%
Accrued Interest						\$22,500.00					
Total Investments						\$2,029,620.00					



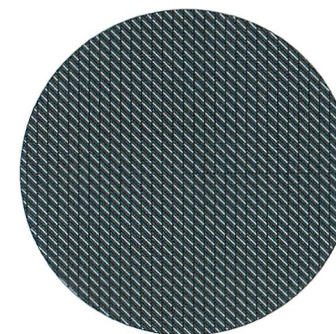
1990 SINKING FUND PRINC & INT - 66440110

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	1,130,000.00	1,128,732.14	100.00
Managed Account Sub-Total	1,130,000.00	1,128,732.14	100.00%
Accrued Interest		0.00	
Total Portfolio	1,130,000.00	1,128,732.14	

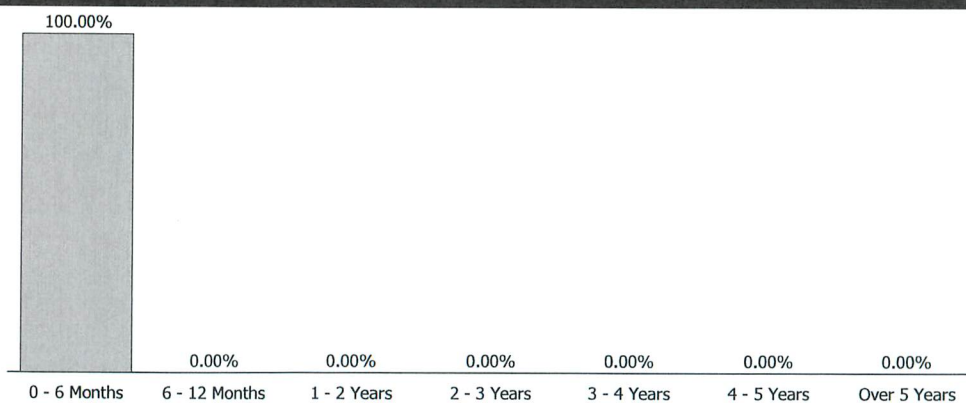
Unsettled Trades	0.00	0.00
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Sector Allocation



Commercial Paper
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.29%
Yield to Maturity at Market	0.26%
Duration to Worst	0.42
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2014**

1990 SINKING FUND PRINC & INT - 66440110

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BNP PARIBAS FINANCE INC COMM PAPER -- 0.000% 12/31/2014	0556N1MX8	1,130,000.00	BNP PARI		99.89	1,128,732.14	243.20	115.76	0.42	0.42	0.26
Security Type Sub-Total		1,130,000.00				1,128,732.14	243.20	115.76	0.42	0.42	0.26
Managed Account Sub-Total		1,130,000.00				1,128,732.14	243.20	115.76	0.42	0.42	0.26
Securities Sub-Total		\$1,130,000.00				\$1,128,732.14	\$243.20	\$115.76	0.42	0.42	0.26%
Accrued Interest						\$0.00					
Total Investments						\$1,128,732.14					

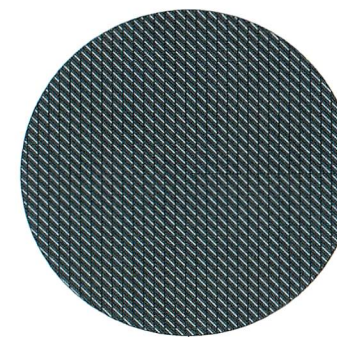
2010B SINKING FUND - INTEREST - 66440111

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	1,160,000.00	1,158,698.48	100.00
Managed Account Sub-Total	1,160,000.00	1,158,698.48	100.00%
Accrued Interest		0.00	
Total Portfolio	1,160,000.00	1,158,698.48	

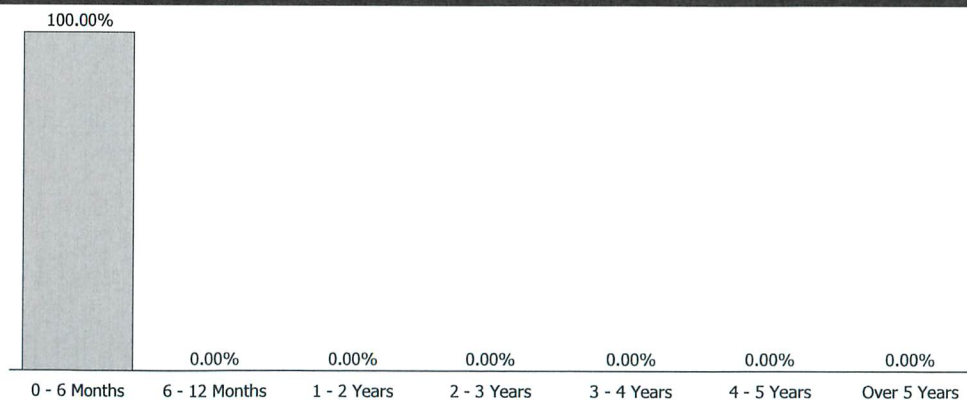
Unsettled Trades	0.00	0.00
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Sector Allocation



Commercial Paper
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.29%
Yield to Maturity at Market	0.26%
Duration to Worst	0.42
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2014**

2010B SINKING FUND - INTEREST - 66440111

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BNP PARIBAS FINANCE INC COMM PAPER -- 0.000% 12/31/2014	0556N1MX8	1,160,000.00	BNP PARI		99.89	1,158,698.48	249.66	118.84	0.42	0.42	0.26
Security Type Sub-Total		1,160,000.00				1,158,698.48	249.66	118.84	0.42	0.42	0.26
Managed Account Sub-Total		1,160,000.00				1,158,698.48	249.66	118.84	0.42	0.42	0.26
Securities Sub-Total		\$1,160,000.00				\$1,158,698.48	\$249.66	\$118.84	0.42	0.42	0.26%
Accrued Interest						\$0.00					
Total Investments						\$1,158,698.48					

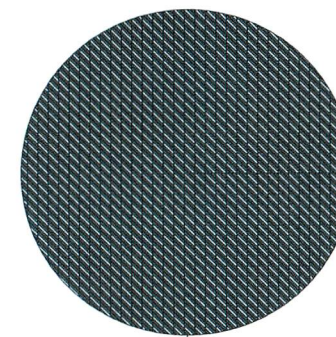
2007A SINKING FUND - INTEREST - 66440112

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	1,785,000.00	1,782,997.23	100.00
Managed Account Sub-Total	1,785,000.00	1,782,997.23	100.00%
Accrued Interest		0.00	
Total Portfolio	1,785,000.00	1,782,997.23	

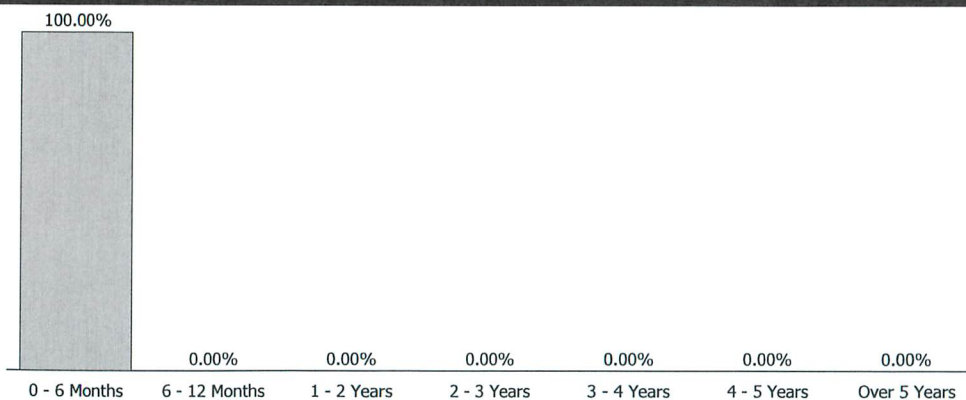
Unsettled Trades	0.00	0.00
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Sector Allocation



Commercial Paper_

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.29%
Yield to Maturity at Market	0.26%
Duration to Worst	0.42
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2014**

2007A SINKING FUND - INTEREST - 66440112

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BNP PARIBAS FINANCE INC COMM PAPER -- 0.000% 12/31/2014	0556N1MX8	1,785,000.00	BNP PARI		99.89	1,782,997.23	384.17	182.86	0.42	0.42	0.26
Security Type Sub-Total		1,785,000.00				1,782,997.23	384.17	182.86	0.42	0.42	0.26
Managed Account Sub-Total		1,785,000.00				1,782,997.23	384.17	182.86	0.42	0.42	0.26
Securities Sub-Total		\$1,785,000.00				\$1,782,997.23	\$384.17	\$182.86	0.42	0.42	0.26%
Accrued Interest						\$0.00					
Total Investments						\$1,782,997.23					

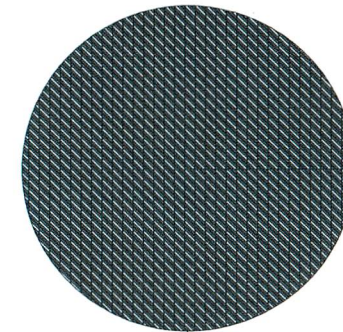
2010C SINKING FUND - INTEREST - 66440113

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	1,365,000.00	1,363,468.47	100.00
Managed Account Sub-Total	1,365,000.00	1,363,468.47	100.00%
Accrued Interest		0.00	
Total Portfolio	1,365,000.00	1,363,468.47	

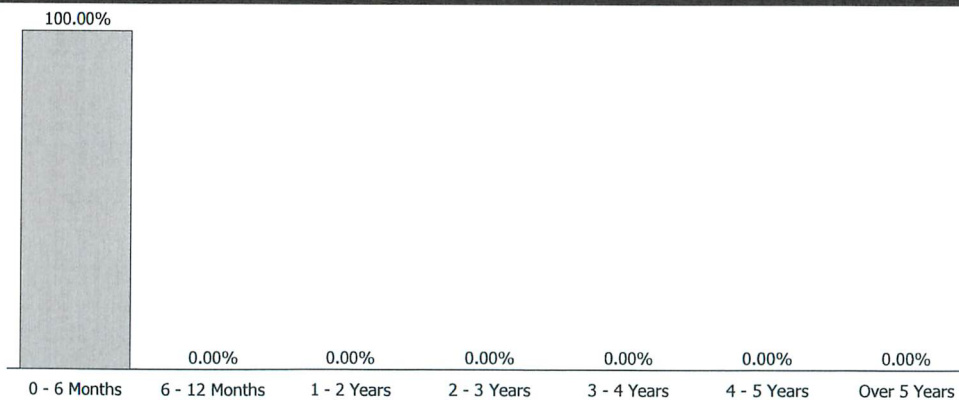
Unsettled Trades	0.00	0.00
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Sector Allocation



Commercial Paper_

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.29%
Yield to Maturity at Market	0.26%
Duration to Worst	0.42
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2014**

2010C SINKING FUND - INTEREST - 66440113

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BNP PARIBAS FINANCE INC COMM PAPER -- 0.000% 12/31/2014	0556N1MX8	1,365,000.00	BNP PARI		99.89	1,363,468.47	293.78	139.84	0.42	0.42	0.26
Security Type Sub-Total		1,365,000.00				1,363,468.47	293.78	139.84	0.42	0.42	0.26
Managed Account Sub-Total		1,365,000.00				1,363,468.47	293.78	139.84	0.42	0.42	0.26
Securities Sub-Total		\$1,365,000.00				\$1,363,468.47	\$293.78	\$139.84	0.42	0.42	0.26%
Accrued Interest						\$0.00					
Total Investments						\$1,363,468.47					



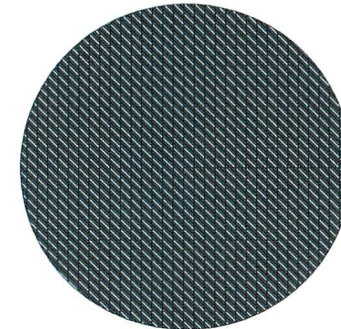
2010A SINKING FUND - INTEREST - 66440114

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	1,400,000.00	1,398,429.20	100.00
Managed Account Sub-Total	1,400,000.00	1,398,429.20	100.00%
Accrued Interest		0.00	
Total Portfolio	1,400,000.00	1,398,429.20	

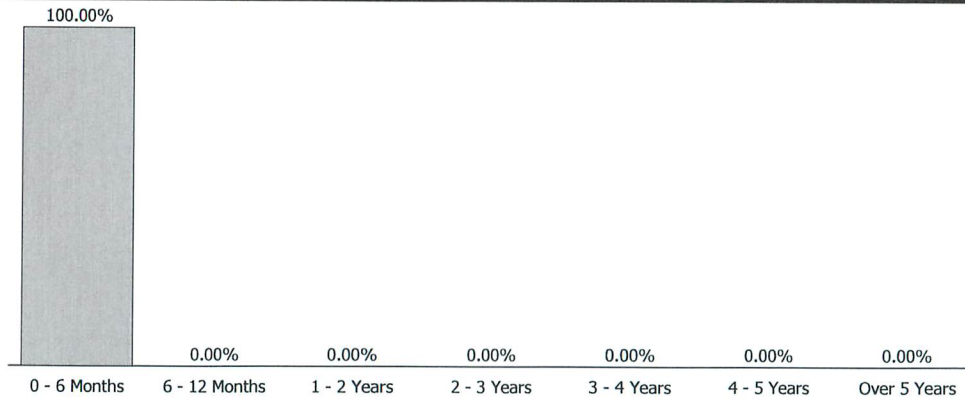
Unsettled Trades	0.00	0.00
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Sector Allocation



Commercial Paper
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.29%
Yield to Maturity at Market	0.26%
Duration to Worst	0.42
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2014**

2010A SINKING FUND - INTEREST - 66440114

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BNP PARIBAS FINANCE INC COMM PAPER -- 0.000% 12/31/2014	0556N1MX8	1,400,000.00	BNP PARI		99.89	1,398,429.20	301.31	143.42	0.42	0.42	0.26
Security Type Sub-Total		1,400,000.00				1,398,429.20	301.31	143.42	0.42	0.42	0.26
Managed Account Sub-Total		1,400,000.00				1,398,429.20	301.31	143.42	0.42	0.42	0.26
Securities Sub-Total		\$1,400,000.00				\$1,398,429.20	\$301.31	\$143.42	0.42	0.42	0.26%
Accrued Interest						\$0.00					
Total Investments						\$1,398,429.20					

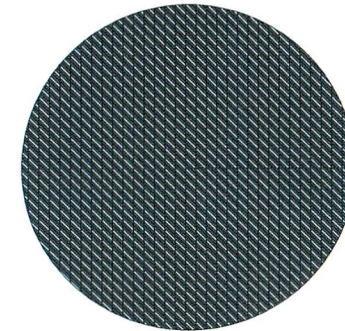
2012A SUBORDINATE-INTEREST - 66440115

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	115,000.00	114,870.97	100.00
Managed Account Sub-Total	115,000.00	114,870.97	100.00%
Accrued Interest		0.00	
Total Portfolio	115,000.00	114,870.97	

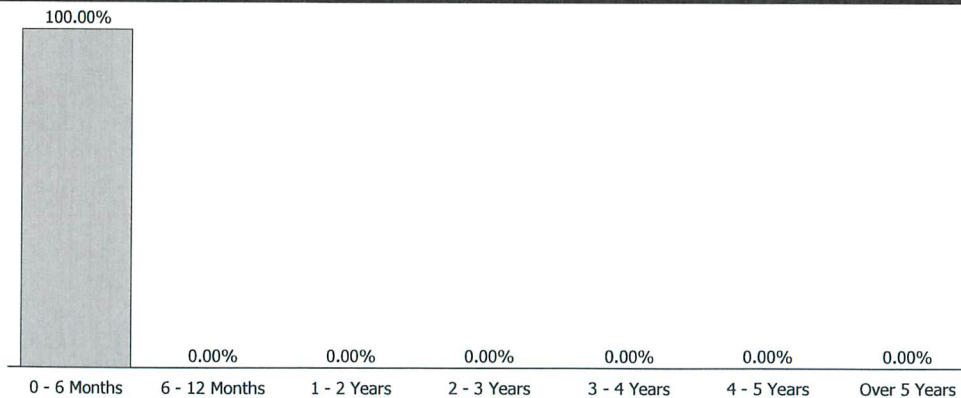
Unsettled Trades	0.00	0.00
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Sector Allocation



Commercial Paper_

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.29%
Yield to Maturity at Market	0.26%
Duration to Worst	0.42
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2014**

2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BNP PARIBAS FINANCE INC COMM PAPER -- 0.000% 12/31/2014	0556N1MX8	115,000.00	BNP PARI		99.89	114,870.97	24.75	11.78	0.42	0.42	0.26
Security Type Sub-Total		115,000.00				114,870.97	24.75	11.78	0.42	0.42	0.26
Managed Account Sub-Total		115,000.00				114,870.97	24.75	11.78	0.42	0.42	0.26
Securities Sub-Total		\$115,000.00				\$114,870.97	\$24.75	\$11.78	0.42	0.42	0.26%
Accrued Interest						\$0.00					
Total Investments						\$114,870.97					

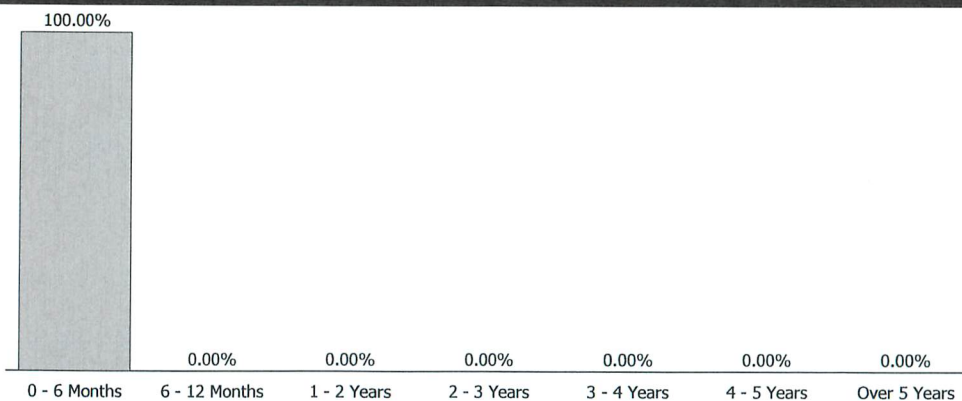


2012 SINKING FUNDS-INTEREST - 66440116

Sector Allocation

Commercial Paper_

100.00%



Yield to Maturity at Cost	0.29%
Yield to Maturity at Market	0.26%
Duration to Worst	0.42
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2014

2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BNP PARIBAS FINANCE INC COMM PAPER -- 0.000% 12/31/2014	0556N1MX8	820,000.00	BNP PARI		99.89	819,079.96	176.48	84.00	0.42	0.42	0.26
Security Type Sub-Total		820,000.00				819,079.96	176.48	84.00	0.42	0.42	0.26
Managed Account Sub-Total		820,000.00				819,079.96	176.48	84.00	0.42	0.42	0.26
Securities Sub-Total		\$820,000.00				\$819,079.96	\$176.48	\$84.00	0.42	0.42	0.26%
Accrued Interest						\$0.00					
Total Investments						\$819,079.96					



Portfolio Summary and Statistics

For the Month Ending **July 31, 2014**

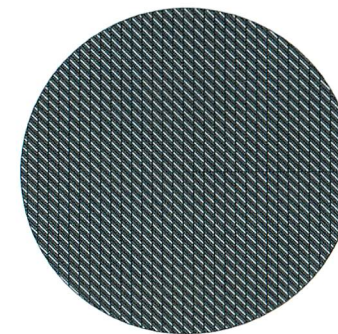
2013B SINKING FUNDS-INTEREST - 66440117

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	5,745,000.00	5,738,554.11	100.00
Managed Account Sub-Total	5,745,000.00	5,738,554.11	100.00%
Accrued Interest		0.00	
Total Portfolio	5,745,000.00	5,738,554.11	

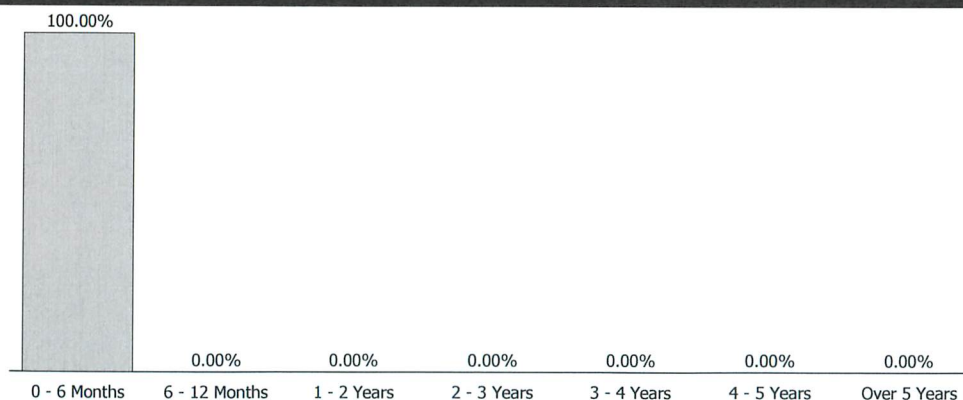
Unsettled Trades 0.00 0.00

Sector Allocation



Commercial Paper
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.29%
Yield to Maturity at Market	0.26%
Duration to Worst	0.42
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2014**

2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BNP PARIBAS FINANCE INC COMM PAPER -- 0.000% 12/31/2014	0556N1MX8	5,745,000.00	BNP PARI		99.89	5,738,554.11	1,236.45	588.52	0.42	0.42	0.26
Security Type Sub-Total		5,745,000.00				5,738,554.11	1,236.45	588.52	0.42	0.42	0.26
Managed Account Sub-Total		5,745,000.00				5,738,554.11	1,236.45	588.52	0.42	0.42	0.26
Securities Sub-Total		\$5,745,000.00				\$5,738,554.11	\$1,236.45	\$588.52	0.42	0.42	0.26%
Accrued Interest						\$0.00					
Total Investments						\$5,738,554.11					

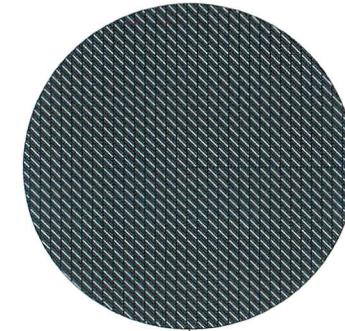
2013A SINKING FUNDS-INTEREST - 66440118

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	1,080,000.00	1,078,788.24	100.00
Managed Account Sub-Total	1,080,000.00	1,078,788.24	100.00%
Accrued Interest		0.00	
Total Portfolio	1,080,000.00	1,078,788.24	

Unsettled Trades	0.00	0.00
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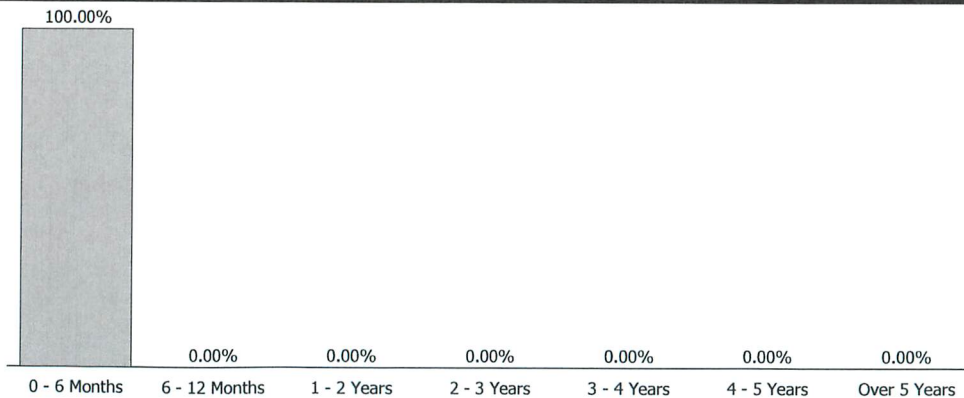
Sector Allocation



Commercial Paper_

100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.29%
Yield to Maturity at Market	0.26%
Duration to Worst	0.42
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2014**

2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BNP PARIBAS FINANCE INC COMM PAPER -- 0.000% 12/31/2014	0556N1MX8	1,080,000.00	BNP PARI		99.89	1,078,788.24	232.44	110.64	0.42	0.42	0.26
Security Type Sub-Total		1,080,000.00				1,078,788.24	232.44	110.64	0.42	0.42	0.26
Managed Account Sub-Total		1,080,000.00				1,078,788.24	232.44	110.64	0.42	0.42	0.26
Securities Sub-Total		\$1,080,000.00				\$1,078,788.24	\$232.44	\$110.64	0.42	0.42	0.26%
Accrued Interest						\$0.00					
Total Investments						\$1,078,788.24					



Portfolio Summary and Statistics

For the Month Ending **July 31, 2014**

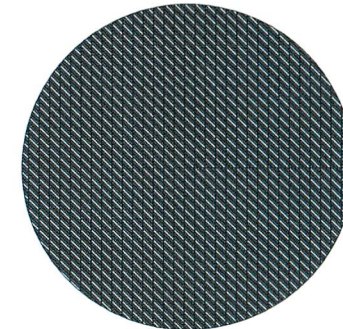
2013C SINKING FUNDS-INTEREST - 66440119

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	400,000.00	399,551.20	100.00
Managed Account Sub-Total	400,000.00	399,551.20	100.00%
Accrued Interest		0.00	
Total Portfolio	400,000.00	399,551.20	

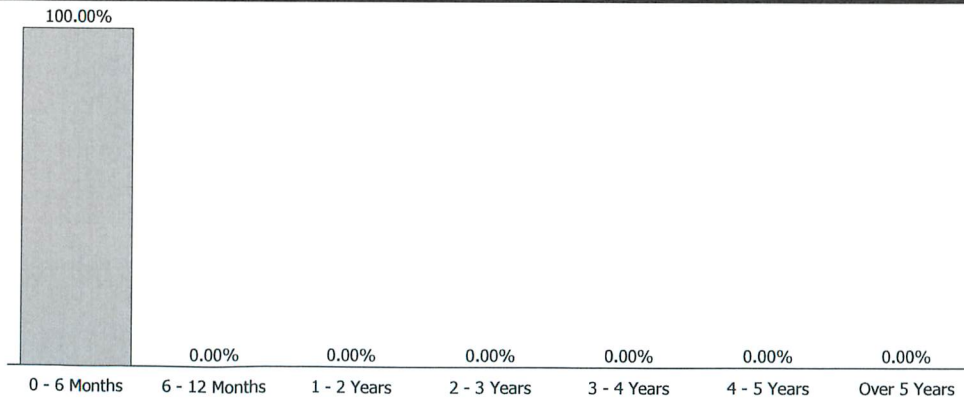
Unsettled Trades 0.00 0.00

Sector Allocation



Commercial Paper
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.29%
Yield to Maturity at Market	0.26%
Duration to Worst	0.42
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2014**

2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BNP PARIBAS FINANCE INC COMM PAPER -- 0.000% 12/31/2014	0556N1MX8	400,000.00	BNP PARI		99.89	399,551.20	86.09	40.98	0.42	0.42	0.26
Security Type Sub-Total		400,000.00				399,551.20	86.09	40.98	0.42	0.42	0.26
Managed Account Sub-Total		400,000.00				399,551.20	86.09	40.98	0.42	0.42	0.26
Securities Sub-Total		\$400,000.00				\$399,551.20	\$86.09	\$40.98	0.42	0.42	0.26%
Accrued Interest						\$0.00					
Total Investments						\$399,551.20					

REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2015

	CURRENT MONTH - JULY 2014				YEAR TO DATE @ JULY 31, 2014			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,739,541	\$1,668,666	\$70,875	4.25%	\$1,739,541	\$1,668,666	\$70,875	4.25%
CONWAY MAIN PLAZA	\$4,584,076	\$4,357,505	\$226,571	5.20%	\$4,584,076	\$4,357,505	\$226,571	5.20%
PINE HILLS PLAZA	\$2,619,247	\$2,452,399	\$166,848	6.80%	\$2,619,247	\$2,452,399	\$166,848	6.80%
HIWASSEE PLAZA	\$1,644,466	\$1,524,658	\$119,808	7.86%	\$1,644,466	\$1,524,658	\$119,808	7.86%
TOTAL EAST-WEST	\$10,587,330	\$10,003,228	\$584,102	5.84%	\$10,587,330	\$10,003,228	\$584,102	5.84%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$726,895	\$681,077	\$45,819	6.73%	\$726,895	\$681,077	\$45,819	6.73%
BEACHLINE MAIN PLAZA	\$1,532,853	\$1,435,053	\$97,800	6.82%	\$1,532,853	\$1,435,053	\$97,800	6.82%
AIRPORT PLAZA	\$2,722,611	\$2,604,138	\$118,473	4.55%	\$2,722,611	\$2,604,138	\$118,473	4.55%
TOTAL BEACHLINE	\$4,982,359	\$4,720,267	\$262,092	5.55%	\$4,982,359	\$4,720,267	\$262,092	5.55%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$2,458,177	\$2,267,617	\$190,561	8.40%	\$2,458,177	\$2,267,617	\$190,561	8.40%
BOGGY CREEK PLAZA (SC)	\$2,375,868	\$2,130,441	\$245,427	11.52%	\$2,375,868	\$2,130,441	\$245,427	11.52%
CURRY FORD PLAZA	\$1,873,258	\$1,717,485	\$155,773	9.07%	\$1,873,258	\$1,717,485	\$155,773	9.07%
UNIVERSITY PLAZA	\$1,977,450	\$1,838,139	\$139,311	7.58%	\$1,977,450	\$1,838,139	\$139,311	7.58%
TOTAL GREENEWAY	\$8,684,753	\$7,953,682	\$731,072	9.19%	\$8,684,753	\$7,953,682	\$731,072	9.19%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,295,487	\$1,094,635	\$200,852	18.35%	\$1,295,487	\$1,094,635	\$200,852	18.35%
FOREST LAKE PLAZA	\$1,727,957	\$1,524,676	\$203,281	13.33%	\$1,727,957	\$1,524,676	\$203,281	13.33%
TOTAL 429	\$3,023,444	\$2,619,311	\$404,134	15.43%	\$3,023,444	\$2,619,311	\$404,134	15.43%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$817,693	\$705,024	\$112,669	15.98%	\$817,693	\$705,024	\$112,669	15.98%
TOTAL 414	\$817,693	\$705,024	\$112,669		\$817,693	\$705,024	\$112,669	
TOTAL SYSTEM	\$28,095,580	\$26,001,511	\$2,094,068	8.05%	\$28,095,580	\$26,001,511	\$2,094,068	8.05%
E-PASS DISCOUNT	(\$1,019,909)	(\$916,305)	(\$103,604)	11.31%	(\$1,019,909)	(\$916,305)	(\$103,604)	11.31%
NET SYSTEM REVENUE	\$27,075,671	\$25,085,206	\$1,990,465	7.93%	\$27,075,671	\$25,085,206	\$1,990,465	7.93%

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$1,739,541	\$1,668,666	\$70,875	4.25%	\$4,584,076	\$4,357,505	\$226,571	5.20%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,739,541</u>	<u>\$1,668,666</u>	<u>\$70,875</u>		<u>\$4,584,076</u>	<u>\$4,357,505</u>	<u>\$226,571</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$2,619,247	\$2,452,399	\$166,848	6.80%	\$1,644,466	\$1,524,658	\$119,808	7.86%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,619,247</u>	<u>\$2,452,399</u>	<u>\$166,848</u>		<u>\$1,644,466</u>	<u>\$1,524,658</u>	<u>\$119,808</u>	

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$726,895	\$681,077	\$45,819	6.73%	\$1,532,853	\$1,435,053	\$97,800	6.82%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$726,895</u>	<u>\$681,077</u>	<u>\$45,819</u>		<u>\$1,532,853</u>	<u>\$1,435,053</u>	<u>\$97,800</u>	

	AIRPORT PLAZA			
	FY 15	FY 14	+ OR -	%
JULY	\$2,722,611	\$2,604,138	\$118,473	4.55%
AUGUST				
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$2,722,611</u>	<u>\$2,604,138</u>	<u>\$118,473</u>	

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$2,458,177	\$2,267,617	\$190,561	8.40%	\$2,375,868	\$2,130,441	\$245,427	11.52%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,458,177</u>	<u>\$2,267,617</u>	<u>\$190,561</u>		<u>\$2,375,868</u>	<u>\$2,130,441</u>	<u>\$245,427</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$1,873,258	\$1,717,485	\$155,773	9.07%	\$1,977,450	\$1,838,139	\$139,311	7.58%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,873,258</u>	<u>\$1,717,485</u>	<u>\$155,773</u>		<u>\$1,977,450</u>	<u>\$1,838,139</u>	<u>\$139,311</u>	

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	\$1,295,487	\$1,094,635	\$200,852	18.35%	\$1,727,957	\$1,524,676	\$203,281	13.33%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,295,487</u>	<u>\$1,094,635</u>	<u>\$200,852</u>		<u>\$1,727,957</u>	<u>\$1,524,676</u>	<u>\$203,281</u>	

*Does not include UTN toll revenue paid in cash.

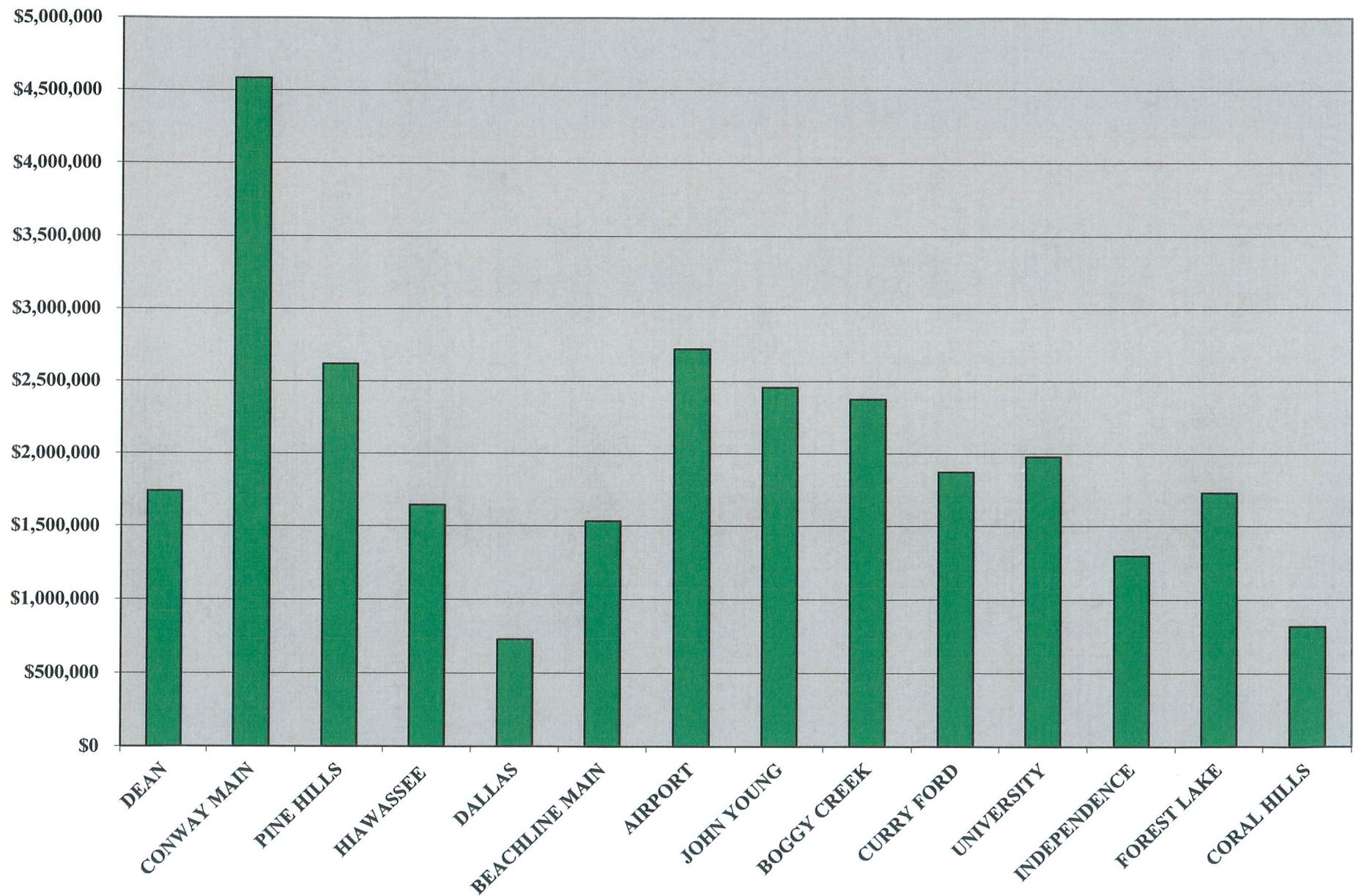
REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

JOHN LAND APOPKA EXPRESSWAY (SR 414)

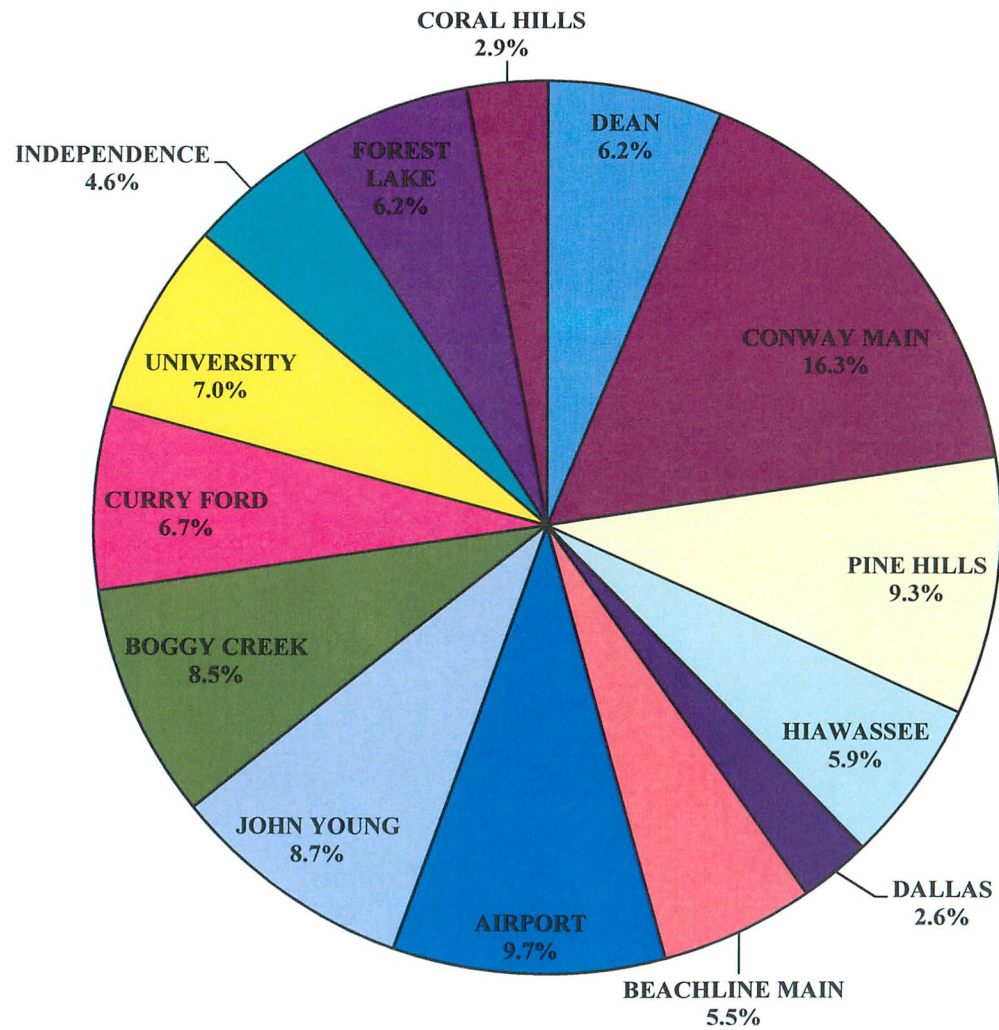
	CORAL HILLS PLAZA			
	FY 15	FY 14	+ OR -	%
JULY	\$817,693	\$705,024	\$112,669	15.98%
AUGUST				
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$817,693</u>	<u>\$705,024</u>	<u>\$112,669</u>	

*Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF JULY 31, 2014 - FISCAL YEAR 15



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF JULY 31, 2014 - FISCAL YEAR 2015



PROJECTION

PROJECTED REVENUES SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

	TOTAL CURRENT MONTH - JULY 2014				YEAR TO DATE @ JULY 31, 2014			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,739,541	\$1,703,188	\$36,353	2.13%	\$1,739,541	\$1,703,188	\$36,353	2.13%
CONWAY MAIN PLAZA	\$4,584,076	\$4,447,654	\$136,422	3.07%	\$4,584,076	\$4,447,654	\$136,422	3.07%
PINE HILLS PLAZA	\$2,619,247	\$2,503,135	\$116,113	4.64%	\$2,619,247	\$2,503,135	\$116,113	4.64%
HIAWASSEE PLAZA	\$1,644,466	\$1,556,200	\$88,266	5.67%	\$1,644,466	\$1,556,200	\$88,266	5.67%
TOTAL EAST-WEST	\$10,587,330	\$10,210,177	\$377,153	3.69%	\$10,587,330	\$10,210,177	\$377,153	3.69%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$726,895	\$689,820	\$37,076	5.37%	\$726,895	\$689,820	\$37,076	5.37%
BEACHLINE MAIN PLAZA	\$1,532,853	\$1,470,089	\$62,764	4.27%	\$1,532,853	\$1,470,089	\$62,764	4.27%
AIRPORT PLAZA	\$2,722,611	\$2,658,013	\$64,598	2.43%	\$2,722,611	\$2,658,013	\$64,598	2.43%
TOTAL BEACHLINE	\$4,982,359	\$4,817,921	\$164,438	3.41%	\$4,982,359	\$4,817,921	\$164,438	3.41%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$2,458,177	\$2,314,530	\$143,648	6.21%	\$2,458,177	\$2,314,530	\$143,648	6.21%
BOGGY CREEK PLAZA (SC)	\$2,375,868	\$2,174,516	\$201,352	9.26%	\$2,375,868	\$2,174,516	\$201,352	9.26%
CURRY FORD PLAZA	\$1,873,258	\$1,753,017	\$120,241	6.86%	\$1,873,258	\$1,753,017	\$120,241	6.86%
UNIVERSITY PLAZA	\$1,977,450	\$1,876,167	\$101,283	5.40%	\$1,977,450	\$1,876,167	\$101,283	5.40%
TOTAL GREENEWAY	\$8,684,753	\$8,118,229	\$566,524	6.98%	\$8,684,753	\$8,118,229	\$566,524	6.98%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,295,487	\$1,117,281	\$178,206	15.95%	\$1,295,487	\$1,117,281	\$178,206	15.95%
FOREST LAKE PLAZA	\$1,727,957	\$1,556,218	\$171,739	11.04%	\$1,727,957	\$1,556,218	\$171,739	11.04%
TOTAL SR 429	\$3,023,444	\$2,673,499	\$349,945	13.09%	\$3,023,444	\$2,673,499	\$349,945	13.09%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$817,693	\$719,610	\$98,083	13.63%	\$817,693	\$719,610	\$98,083	13.63%
TOTAL 414	\$817,693	\$719,610	\$98,083		\$817,693	\$719,610	\$98,083	
TOTAL	\$28,095,580	\$26,539,437	\$1,556,143	5.86%	\$28,095,580	\$26,539,437	\$1,556,143	5.86%
E-PASS DISCOUNT	(\$1,019,909)	(\$906,683)	(\$113,225)	12.49%	(\$1,019,909)	(\$906,683)	(\$113,225)	12.49%
NET SYSTEM REVENUE	\$27,075,671	\$25,632,753	\$1,442,918	5.63%	\$27,075,671	\$25,632,753	\$1,442,918	5.63%

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$1,739,541	\$1,703,188	\$36,353	2.13%	\$4,584,076	\$4,447,654	\$136,422	3.07%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,739,541</u>	<u>\$1,703,188</u>	<u>\$36,353</u>		<u>\$4,584,076</u>	<u>\$4,447,654</u>	<u>\$136,422</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$2,619,247	\$2,503,135	\$116,113	4.64%	\$1,644,466	\$1,556,200	\$88,266	5.67%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,619,247</u>	<u>\$2,503,135</u>	<u>\$116,113</u>		<u>\$1,644,466</u>	<u>\$1,556,200</u>	<u>\$88,266</u>	

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$726,895	\$689,820	\$37,076	5.37%	\$1,532,853	\$1,470,089	\$62,764	4.27%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$726,895</u>	<u>\$689,820</u>	<u>\$37,076</u>		<u>\$1,532,853</u>	<u>\$1,470,089</u>	<u>\$62,764</u>	

	AIRPORT PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$2,722,611	\$2,658,013	\$64,598	2.43%
AUGUST				
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$2,722,611</u>	<u>\$2,658,013</u>	<u>\$64,598</u>	

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

CENTRAL FLORIDA GREENEWAY (SR 417)

JOHN YOUNG PLAZA					BOGGY CREEK PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$2,458,177	\$2,314,530	\$143,648	6.21%	\$2,375,868	\$2,174,516	\$201,352	9.26%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,458,177</u>	<u>\$2,314,530</u>	<u>\$143,648</u>	<u></u>	<u>\$2,375,868</u>	<u>\$2,174,516</u>	<u>\$201,352</u>	<u></u>

CURRY FORD PLAZA					UNIVERSITY PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$1,873,258	\$1,753,017	\$120,241	6.86%	\$1,977,450	\$1,876,167	\$101,283	5.40%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,873,258</u>	<u>\$1,753,017</u>	<u>\$120,241</u>	<u></u>	<u>\$1,977,450</u>	<u>\$1,876,167</u>	<u>\$101,283</u>	<u></u>

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$1,295,487	\$1,117,281	\$178,206	15.95%	\$1,727,957	\$1,556,218	\$171,739	11.04%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,295,487</u>	<u>\$1,117,281</u>	<u>\$178,206</u>	<u></u>	<u>\$1,727,957</u>	<u>\$1,556,218</u>	<u>\$171,739</u>	<u></u>

*Does not include UTN toll revenue paid in cash.

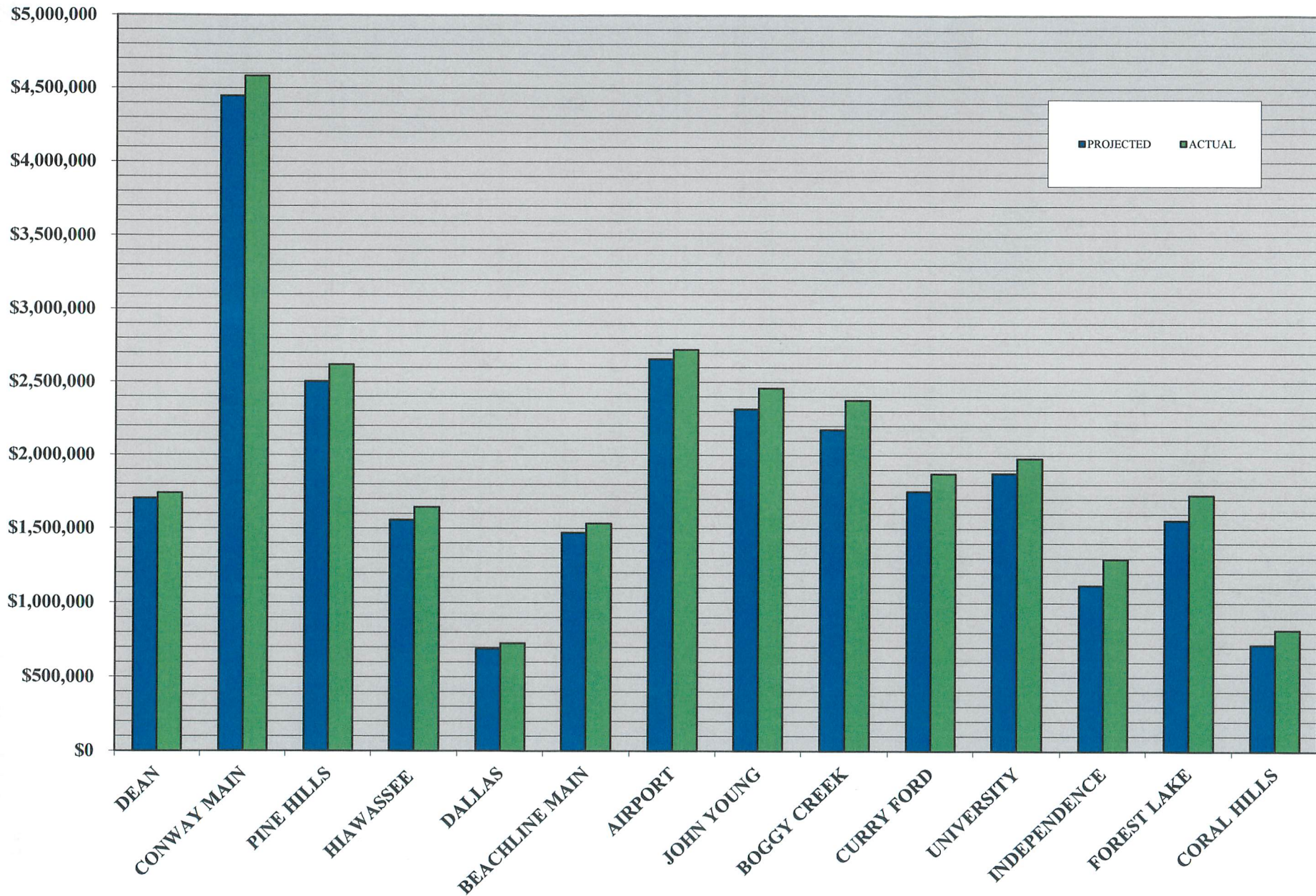
PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR -	%
JULY	\$817,693	\$719,610	\$98,083	13.63%
AUGUST				
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$817,693</u>	<u>\$719,610</u>	<u>\$98,083</u>	<u></u>

*Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
AS OF JULY 31, 2014 - FISCAL YEAR 2015



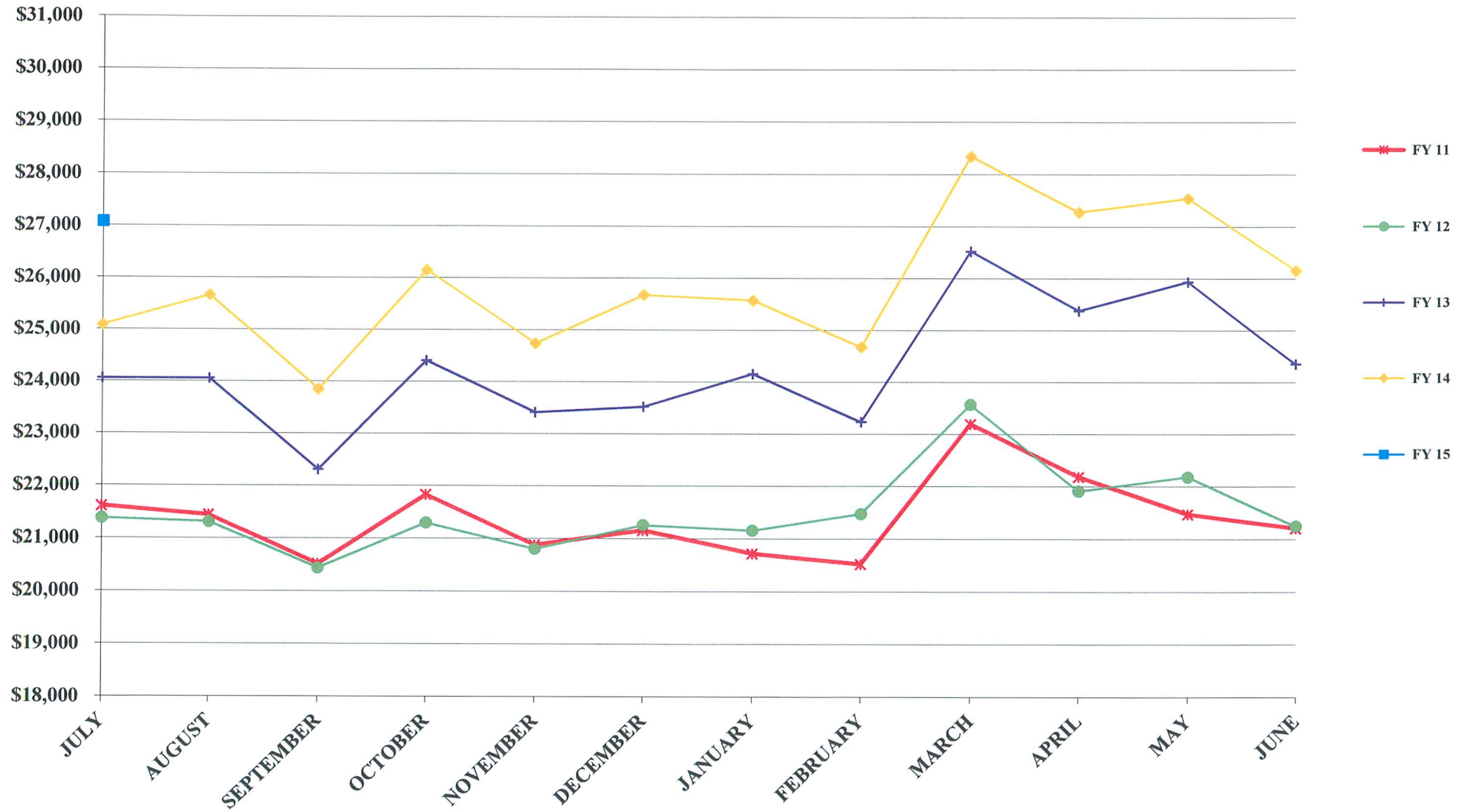
REVENUE

5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
 FISCAL YEAR 2011 THROUGH FISCAL YEAR 2015
 (000's)

	<u>FY 11</u>	<u>FY 12</u>	<u>FY 13</u>	<u>FY 14</u>	<u>FY 15</u>
JULY	\$21,605	\$21,377	\$24,052	\$25,085	\$27,076
AUGUST	\$21,437	\$21,308	\$24,052	\$25,661	
SEPTEMBER	\$20,511	\$20,435	\$22,304	\$23,843	
OCTOBER	\$21,824	\$21,292	\$24,401	\$26,147	
NOVEMBER	\$20,875	\$20,803	\$23,407	\$24,737	
DECEMBER	\$21,153	\$21,255	\$23,517	\$25,675	
JANUARY	\$20,717	\$21,155	\$24,153	\$25,574	
FEBRUARY	\$20,519	\$21,474	\$23,229	\$24,672	
MARCH	\$23,189	\$23,568	\$26,523	\$28,343	
APRIL	\$22,179	\$21,909	\$25,376	\$27,275	
MAY	\$21,468	\$22,178	\$25,934	\$27,539	
JUNE	\$21,205	\$21,245	\$24,348	\$26,155	
TOTALS	\$256,682	\$258,000	\$291,296	\$310,706	\$27,076

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)



TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

	CURRENT MONTH - JULY 2014				YEAR TO DATE @ JULY 31, 2014			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,105,273	2,020,506	84,767	4.20%	2,105,273	2,020,506	84,767	4.20%
CONWAY MAIN PLAZA	4,325,299	4,095,951	229,348	5.60%	4,325,299	4,095,951	229,348	5.60%
PINE HILLS PLAZA	2,467,612	2,302,420	165,192	7.17%	2,467,612	2,302,420	165,192	7.17%
HIAWASSEE PLAZA	2,055,419	1,896,860	158,559	8.36%	2,055,419	1,896,860	158,559	8.36%
TOTAL EAST-WEST	10,953,603	10,315,737	637,866	6.18%	10,953,603	10,315,737	637,866	6.18%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,394,930	1,309,623	85,307	6.51%	1,394,930	1,309,623	85,307	6.51%
BEACHLINE MAIN PLAZA	1,598,260	1,500,918	97,342	6.49%	1,598,260	1,500,918	97,342	6.49%
AIRPORT PLAZA	2,327,786	2,220,000	107,786	4.86%	2,327,786	2,220,000	107,786	4.86%
TOTAL BEACHLINE	5,320,976	5,030,541	290,435	5.77%	5,320,976	5,030,541	290,435	5.77%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	2,041,374	1,875,672	165,702	8.83%	2,041,374	1,875,672	165,702	8.83%
BOGGY CREEK PLAZA (SC)	1,932,790	1,716,113	216,677	12.63%	1,932,790	1,716,113	216,677	12.63%
CURRY FORD PLAZA	2,204,230	2,013,764	190,466	9.46%	2,204,230	2,013,764	190,466	9.46%
UNIVERSITY PLAZA	2,364,810	2,193,850	170,960	7.79%	2,364,810	2,193,850	170,960	7.79%
TOTAL GREENEWAY	8,543,204	7,799,399	743,805	9.54%	8,543,204	7,799,399	743,805	9.54%
WESTERN BELTWAY (SR429)								
INDEPENDENCE PLAZA	1,309,605	1,148,842	160,763	13.99%	1,309,605	1,148,842	160,763	13.99%
FOREST LAKE PLAZA	1,422,121	1,262,697	159,424	12.63%	1,422,121	1,262,697	159,424	12.63%
TOTAL SR 429	2,731,726	2,411,539	320,187	13.28%	2,731,726	2,411,539	320,187	13.28%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	838,082	735,091	102,991	14.01%	838,082	735,091	102,991	14.01%
TOTAL SR 414	838,082	735,091	102,991		838,082	735,091	102,991	
TOTAL SYSTEM	28,387,591	26,292,307	2,095,284	7.97%	28,387,591	26,292,307	2,095,284	7.97%

*Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF JULY 31, 2014



Note: Includes traffic from Dallas Plaza
which opened 3/19/12

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	2,105,273	2,020,506	84,767	4.20%	4,325,299	4,095,951	229,348	5.60%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>2,105,273</u>	<u>2,020,506</u>	<u>84,767</u>		<u>4,325,299</u>	<u>4,095,951</u>	<u>229,348</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	2,467,612	2,302,420	165,192	7.17%	2,055,419	1,896,860	158,559	8.36%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>2,467,612</u>	<u>2,302,420</u>	<u>165,192</u>		<u>2,055,419</u>	<u>1,896,860</u>	<u>158,559</u>	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	1,394,930	1,309,623	85,307	6.51%	1,598,260	1,500,918	97,342	6.49%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>1,394,930</u>	<u>1,309,623</u>	<u>85,307</u>		<u>1,598,260</u>	<u>1,500,918</u>	<u>97,342</u>	

	AIRPORT PLAZA			
	FY 15	FY 14	+ OR -	%
JULY	2,327,786	2,220,000	107,786	4.86%
AUGUST				
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>2,327,786</u>	<u>2,220,000</u>	<u>107,786</u>	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	2,041,374	1,875,672	165,702	8.83%	1,932,790	1,716,113	216,677	12.63%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>2,041,374</u>	<u>1,875,672</u>	<u>165,702</u>		<u>1,932,790</u>	<u>1,716,113</u>	<u>216,677</u>	
	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	2,204,230	2,013,764	190,466	9.46%	2,364,810	2,193,850	170,960	7.79%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>2,204,230</u>	<u>2,013,764</u>	<u>190,466</u>		<u>2,364,810</u>	<u>2,193,850</u>	<u>170,960</u>	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 15	FY 14	+ OR -	%	FY 15	FY 14	+ OR -	%
JULY	1,309,605	1,148,842	160,763	13.99%	1,422,121	1,262,697	159,424	12.63%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>1,309,605</u>	<u>1,148,842</u>	<u>160,763</u>		<u>1,422,121</u>	<u>1,262,697</u>	<u>159,424</u>	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 15	FY 14	+ OR -	%
JULY	838,082	735,091	102,991	14.01%
AUGUST				
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>838,082</u>	<u>735,091</u>	<u>102,991</u>	<u></u>

*Does not include UTN toll revenue paid in cash.

ELECTRONIC COLLECTION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2015

YEAR TO DATE @ JULY 31, 2014

REVENUE COMPARISON BY PLAZA

	TOTAL TOLLS	TOTAL E-PASS	% E-PASS
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$1,739,541	\$1,438,759	82.71%
CONWAY MAIN PLAZA	\$4,584,076	\$3,698,854	80.69%
PINE HILLS PLAZA	\$2,619,247	\$2,132,589	81.42%
HIA WASSEE PLAZA	\$1,644,466	\$1,358,629	82.62%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$726,895	\$534,498	73.53%
BEACHLINE MAIN PLAZA	\$1,532,853	\$1,123,165	73.27%
AIRPORT PLAZA	\$2,722,611	\$1,927,334	70.79%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$2,458,177	\$1,862,045	75.75%
BOGGY CREEK PLAZA (SC)	\$2,375,868	\$1,910,892	80.43%
CURRY FORD PLAZA	\$1,873,258	\$1,595,962	85.20%
UNIVERSITY PLAZA	\$1,977,450	\$1,672,593	84.58%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	\$1,295,487	\$1,028,786	79.41%
FOREST LAKE PLAZA	\$1,727,957	\$1,427,076	82.59%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$817,693	\$670,073	81.95%
TOTALS	\$28,095,580	\$22,381,255	79.66%
E-PASS DISCOUNT	\$1,019,909	\$1,019,909	
NET TOLL REVENUES	\$27,075,671	\$21,361,347	78.89%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2015

TOTAL REVENUE BY MONTH

	NET TOTAL TOLL REVENUE	NET E-PASS REVENUE	% OF TOTAL
JULY	\$27,075,671	\$21,361,347	78.89%
AUGUST			
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	\$27,075,671	\$21,361,347	78.89%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS DISCOUNT*

FISCAL YEAR 2015

TOTAL E-PASS REVENUE BY MONTH

	TOTAL E-PASS REVENUE	E-PASS DISCOUNT	NET E-PASS REVENUE	DISCOUNT AS A % OF OF E-PASS	DISCOUNT AS A % OF TOTAL REVENUE
JULY	\$22,381,255	\$1,019,909	\$21,361,347	4.56%	3.77%
AUGUST					
SEPTEMBER					
OCTOBER					
NOVEMBER					
DECEMBER					
JANUARY					
FEBRUARY					
MARCH					
APRIL					
MAY					
JUNE					
YEAR TO DATE	\$22,381,255	\$1,019,909	\$21,361,347	4.56%	3.77%

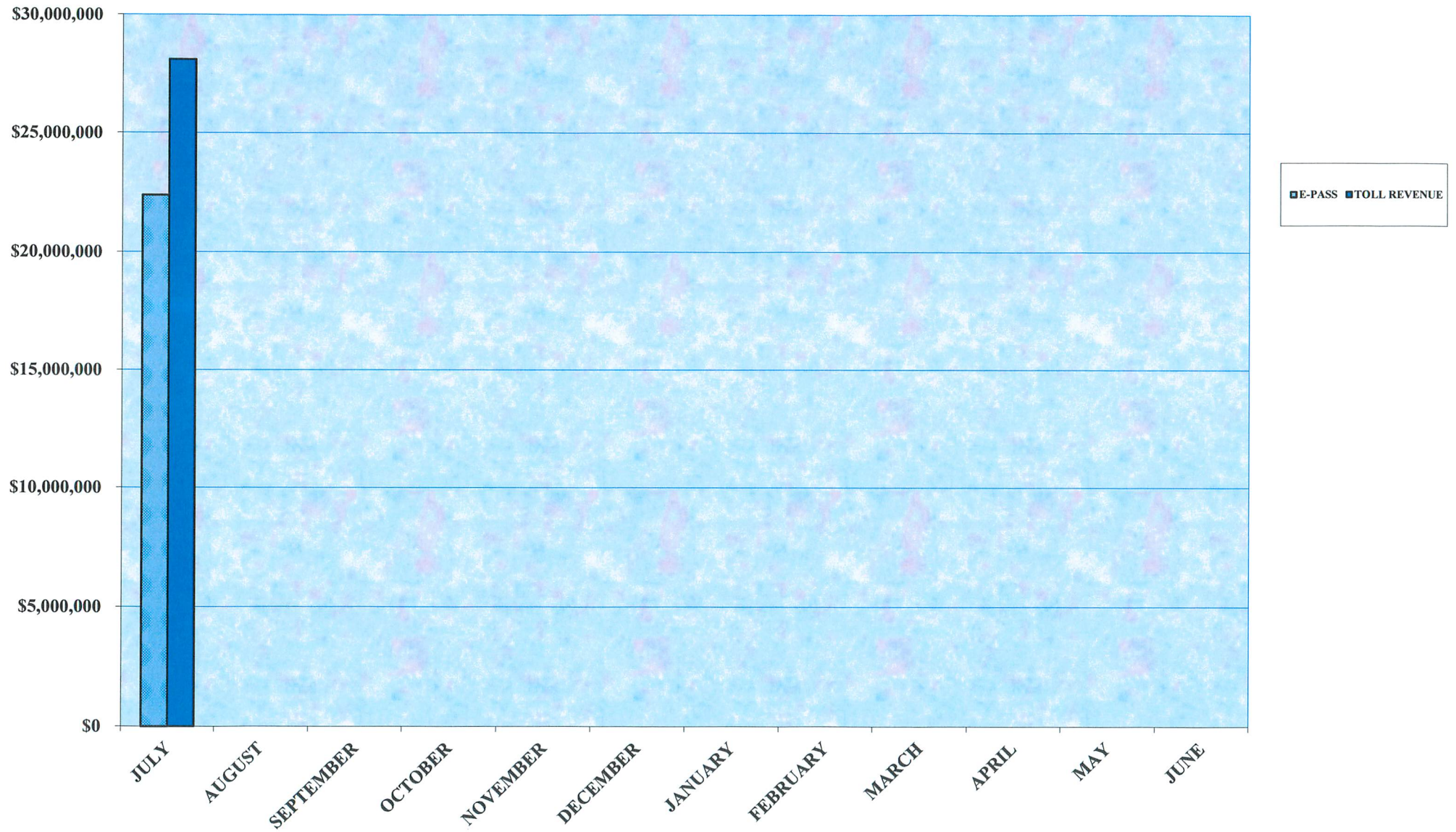
* E-PASS DISCOUNT GIVEN TO ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2015

	DEAN	CONWAY MAIN	PINE HILLS	HLAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	E-PASS DISCOUNT	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,438,759	\$3,698,854	\$2,132,589	\$1,358,629	\$534,498	\$1,123,165	\$1,927,334	\$1,862,045	\$1,910,892	\$1,595,962	\$1,672,593	\$1,028,786	\$1,427,076	\$670,073	\$1,019,909	\$21,361,347	78.89%
AUGUST																	
SEPTEMBER																	
OCTOBER																	
NOVEMBER																	
DECEMBER																	
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
TOTALS	\$1,438,759	\$3,698,854	\$2,132,589	\$1,358,629	\$534,498	\$1,123,165	\$1,927,334	\$1,862,045	\$1,910,892	\$1,595,962	\$1,672,593	\$1,028,786	\$1,427,076	\$670,073	\$1,019,909	\$21,361,347	78.89%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2015



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY**E-PASS TRAFFIC***

FISCAL YEAR 2015

YEAR TO DATE @ JULY 31, 2014

TRAFFIC COMPARISON BY PLAZA

	TOTAL REVENUE TRAFFIC	TOTAL E-PASS TRAFFIC	% E-PASS
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	2,105,273	1,793,419	85.19%
CONWAY MAIN PLAZA	4,325,299	3,580,324	82.78%
PINE HILLS PLAZA	2,467,612	2,056,305	83.33%
HIAWASSEE PLAZA	2,055,419	1,743,634	84.83%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	1,394,930	1,016,732	72.89%
BEACHLINE MAIN PLAZA	1,598,260	1,194,924	74.76%
AIRPORT PLAZA	2,327,786	1,696,339	72.87%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	2,041,374	1,584,071	77.60%
BOGGY CREEK PLAZA (SC)	1,932,790	1,603,155	82.95%
CURRY FORD PLAZA	2,204,230	1,922,313	87.21%
UNIVERSITY PLAZA	2,364,810	2,049,801	86.68%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	1,309,605	1,099,247	83.94%
FOREST LAKE PLAZA	1,422,121	1,194,143	83.97%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	838,082	690,580	82.40%
TOTALS	28,387,591	23,224,987	81.81%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include UTN toll traffic paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2015

TOTAL TRAFFIC BY MONTH

	TOTAL REVENUE TRAFFIC	E-PASS TRAFFIC	% OF TOTAL
JULY	28,387,591	23,224,987	81.81%
AUGUST			
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	28,387,591	23,224,987	81.81%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2015

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	1,793,419	3,580,324	2,056,305	1,743,634	1,016,732	1,194,924	1,696,339	1,584,071	1,603,155	1,922,313	2,049,801	1,099,247	1,194,143	690,580	23,224,987	81.81%
AUGUST																
SEPTEMBER																
OCTOBER																
NOVEMBER																
DECEMBER																
JANUARY																
FEBRUARY																
MARCH																
APRIL																
MAY																
JUNE																
TOTALS	1,793,419	3,580,324	2,056,305	1,743,634	1,016,732	1,194,924	1,696,339	1,584,071	1,603,155	1,922,313	2,049,801	1,099,247	1,194,143	690,580	23,224,987	81.81%

UNPAID TOLLS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED VIOLATION REPORT
AS OF JULY 31, 2014**

Fiscal Year	Revenue Transactions	Unadjusted Violations	Unadjusted Violation %	Total Violations Associated with an UTN	% Collected to Date (1)	Adjusted Violations	Adjusted Violation %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	77.92%	6,581,775	2.21%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	81.36%	5,515,372	1.80%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	81.34%	3,221,532	1.05%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	78.52%	4,637,332	1.46%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	64.36%	7,340,562	2.15%

(1) Note: Does not include revenues associated with fees

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY PLAZA***

CURRENT MONTH - JULY 2014

FISCAL YEAR 2015

	REVENUE TRAFFIC	VIOLATIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,105,273	123,225	5.53%
CONWAY MAIN PLAZA	4,325,299	294,166	6.37%
PINE HILLS PLAZA	2,467,612	153,834	5.87%
HIAWASSEE PLAZA	2,055,419	102,660	4.76%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,394,930	58,214	4.01%
BEACHLINE MAIN PLAZA	1,598,260	67,253	4.04%
AIRPORT PLAZA	2,327,786	91,025	3.76%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	2,041,374	90,507	4.25%
BOGGY CREEK PLAZA (SC)	1,932,790	83,509	4.14%
CURRY FORD PLAZA	2,204,230	105,170	4.55%
UNIVERSITY PLAZA	2,364,810	103,899	4.21%
<u>WESTERN BELTWAY</u>			
INDEPENDENCE PLAZA	1,309,605	52,036	3.82%
FOREST LAKE PLAZA	1,422,121	53,457	3.62%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	838,082	36,847	4.21%
TOTALS	28,387,591	1,415,802	4.75%

*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY MONTH*
FISCAL YEAR 2015

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	123,225	294,166	153,834	102,660	58,214	67,253	91,025	90,507	83,509	105,170	103,899	52,036	53,457	36,847	1,415,802	28,387,591	4.75%
AUGUST																	
SEPTEMBER																	
OCTOBER																	
NOVEMBER																	
DECEMBER																	
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
	<u>123,225</u>	<u>294,166</u>	<u>153,834</u>	<u>102,660</u>	<u>58,214</u>	<u>67,253</u>	<u>91,025</u>	<u>103,899</u>	<u>83,509</u>	<u>105,170</u>	<u>103,899</u>	<u>52,036</u>	<u>53,457</u>	<u>36,847</u>	<u>1,415,802</u>	<u>28,387,591</u>	<u>4.75%</u>

*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION RATE REPORT - BY MONTH*
FISCAL YEAR 2015**

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	5.53%	6.37%	5.87%	4.76%	4.01%	4.04%	3.76%	4.25%	4.14%	4.55%	4.21%	3.82%	3.62%	4.21%	1,415,802	28,387,591	4.75%
AUGUST																	
SEPTEMBER																	
OCTOBER																	
NOVEMBER																	
DECEMBER																	
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
	<u>5.53%</u>	<u>6.37%</u>	<u>5.87%</u>	<u>4.76%</u>	<u>4.01%</u>	<u>3.76%</u>	<u>4.04%</u>	<u>4.25%</u>	<u>4.14%</u>	<u>4.55%</u>	<u>4.21%</u>	<u>3.82%</u>	<u>3.62%</u>	<u>4.21%</u>	<u>1,415,802</u>	<u>28,387,591</u>	<u>4.75%</u>

*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

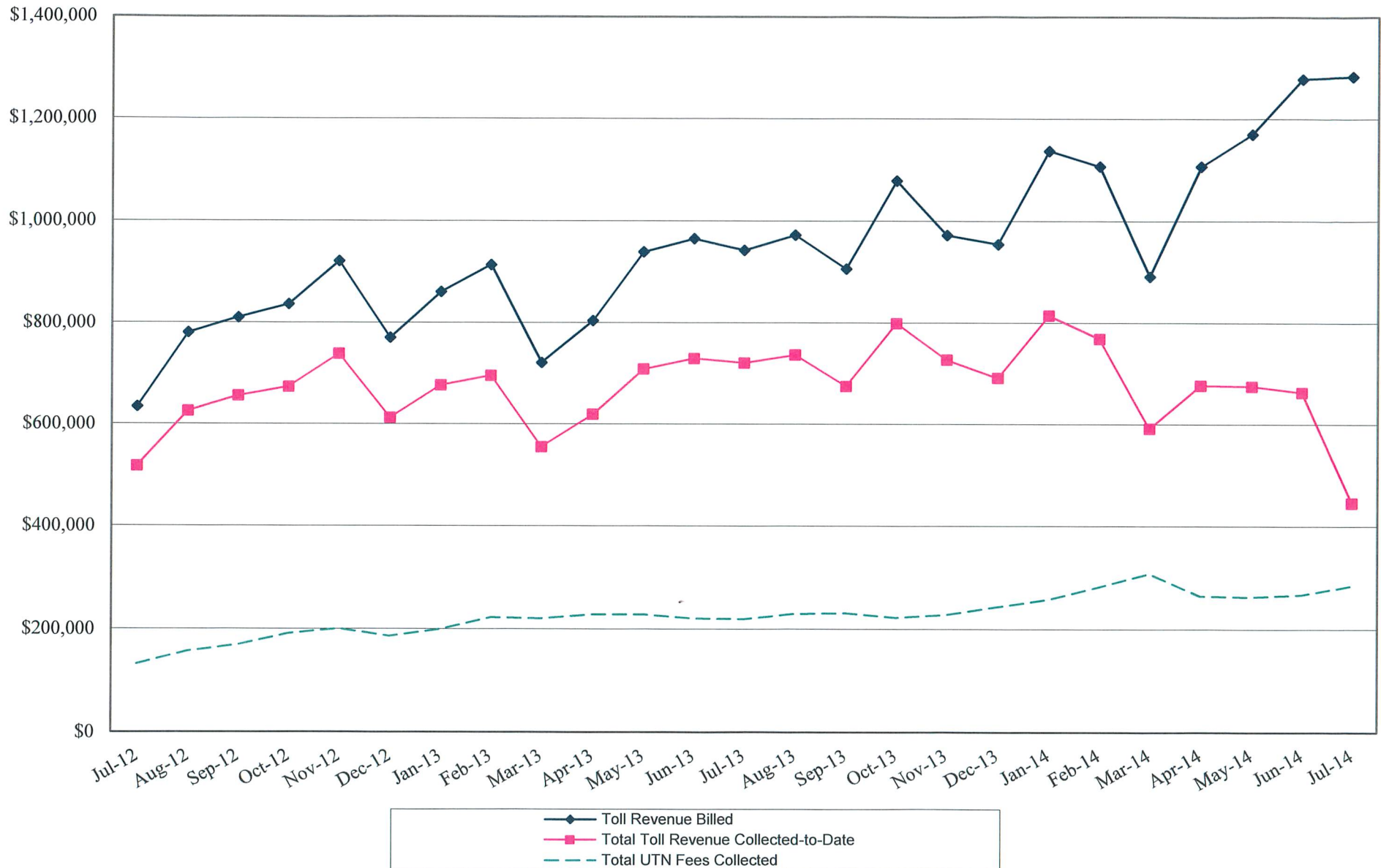
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TOLL NOTICE AGING REPORT
AS OF JULY 31, 2015

Month UTN was Created	Total Violations Associated with an UTN ⁽¹⁾	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date ⁽²⁾	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Jul-12	700,895	\$634,293.09	\$401,890.12	\$114,870.72	\$516,760.84	81.47%
Aug-12	699,435	\$780,495.27	\$504,790.66	\$120,559.74	\$625,350.40	80.12%
Sep-12	722,452	\$810,284.75	\$534,093.99	\$121,345.43	\$655,439.42	80.89%
Oct-12	747,504	\$836,175.00	\$545,649.83	\$127,408.79	\$673,058.62	80.49%
Nov-12	820,892	\$920,828.50	\$606,583.68	\$131,644.39	\$738,228.07	80.17%
Dec-12	683,971	\$770,495.25	\$501,895.86	\$110,102.93	\$611,998.79	79.43%
Jan-13	762,671	\$860,467.50	\$551,263.99	\$125,035.90	\$676,299.89	78.60%
Feb-13	803,805	\$913,706.00	\$571,318.76	\$123,851.55	\$695,170.31	76.08%
Mar-13	633,724	\$721,380.25	\$465,854.39	\$88,754.49	\$554,608.88	76.88%
Apr-13	704,648	\$803,882.00	\$515,601.60	\$102,945.40	\$618,547.00	76.94%
May-13	826,228	\$939,305.50	\$594,807.51	\$113,509.15	\$708,316.66	75.41%
Jun-13	848,172	\$964,992.00	\$614,234.14	\$115,068.29	\$729,302.43	75.58%
Jul-13	834,747	\$942,474.75	\$599,819.16	\$120,782.65	\$720,601.81	76.46%
Aug-13	859,972	\$972,303.25	\$615,768.10	\$120,670.78	\$736,438.88	75.74%
Sep-13	816,434	\$905,980.00	\$560,645.71	\$113,997.20	\$674,642.91	74.47%
Oct-13	954,800	\$1,078,016.75	\$666,368.90	\$132,384.15	\$798,753.05	74.09%
Nov-13	856,315	\$972,413.00	\$612,834.70	\$114,007.72	\$726,842.42	74.75%
Dec-13	841,010	\$954,712.50	\$581,326.14	\$109,422.10	\$690,748.24	72.35%
Jan-14	1,001,311	\$1,136,821.50	\$681,581.34	\$132,573.33	\$814,154.67	71.62%
Feb-14	968,191	\$1,106,602.75	\$647,451.73	\$121,010.58	\$768,462.31	69.44%
Mar-14	781,875	\$891,562.50	\$496,041.31	\$95,036.01	\$591,077.32	66.30%
Apr-14	969,278	\$1,106,608.00	\$583,558.15	\$92,722.20	\$676,280.35	61.11%
May-14	1,027,612	\$1,169,774.25	\$572,487.15	\$102,051.60	\$674,538.75	57.66%
Jun-14	1,130,161	\$1,277,886.25	\$557,279.63	\$105,380.70	\$662,660.33	51.86%
Jul-14	1,133,661	\$1,283,374.75	\$360,420.08	\$84,573.41	\$444,993.49	34.67%
TOTALS	21,129,764	\$23,754,835.36	\$13,943,566.63	\$2,839,709.21	\$16,783,275.84	70.65%

(1) Violations associated with an UTN could have occurred up to one year prior to UTN creation.

(2) M-tolls are paid from an E-PASS account after the UTN is created.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TOLL NOTICE AGING REPORT
AS OF JULY 31, 2014**



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2015

	CURRENT MONTH - JULY 2014			YEAR-TO-DATE - JULY 31, 2014		
	FY 2015	BUDGET	VARIANCE	FY 2015	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	\$115,162	\$103,806	\$11,356	\$115,162	\$103,806	\$11,356
TOTAL CASH AVAILABLE	\$115,162	\$103,806	\$11,356	\$115,162	\$103,806	\$11,356
EXPENSES						
OPERATIONS	\$5,507	\$0	(\$5,507)	\$5,507	\$0	(\$5,507)
MAINTENANCE	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL O&M	\$5,507	\$0	(\$5,507)	\$5,507	\$0	(\$5,507)
NET CASH FLOW	\$109,654	\$103,806	\$5,849	\$109,654	\$103,806	\$5,849

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$378,269	\$1,621,731.43	\$5,405.96	\$1,616,325
Orange County	\$1,000,000	\$189,086	\$810,914	\$2,697.50	\$808,216
GOAA	\$4,500,000	\$851,595	\$3,648,406	\$12,160.68	\$3,636,245
OOCEA	\$33,080,403	\$6,230,392	\$26,850,011	\$89,390.30	\$26,760,621
Total	\$40,580,403	\$7,649,341	\$32,931,061	\$109,654.44	\$32,821,407

* Subject to year end audit adjustments.