

STATISTICAL REPORT

June 2015

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS
FROM: Lisa Lombard, Chief Financial Officer
DATE: July 22, 2015
SUBJECT: Statistical Report – June – Fiscal Year '15



The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see the Authority's Comprehensive Annual Financial Reports.

Some of the sections in the statistical report are preliminary due to the fact that not all year-end accruals are completed.

Attached are the following reports:

1. **Treasurer's Report**

2. **Debt Service Ratio (DSR):**

The Projected Senior Lien DSR on a cash flow basis as of June 30, 2015 is projected for Year-End FY 15 to be 2.19 and the Subordinate DSR is projected to be 1.79.

3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.

4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.

5. **Cash & Investments Report** – Shows the balance of all Authority funds.

6. **Toll Revenue Statistics:**

Month of June 2015 - Compared to same month in FY 14
Total System Revenues were \$29,584,010 an INCREASE of 13.11%

Year-to-Date as of 6/30/15 - Compared to same month in FY 14
Total System Revenues were \$339,955,288 an INCREASE of 9.41%

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by
CDM Smith, the Authority's Traffic Engineers

Month of June 2015 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Month by 10.69%

Year-to-Date as of 6/30/15 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Year by 7.07%

July 22, 2015

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of June 2015 - Compared to same month in FY 14
Total Revenue Traffic was 31,108,866 an INCREASE of 13.26%

Year-to-Date as of 6/30/15 - Compared to same month in FY 14
Total Revenue Traffic was 357,644,608 an INCREASE of 9.42%

10. **E-PASS Statistics:**

Month of June 2015 – E-PASS Revenue was \$24,082,048
As a percentage of Total Toll Revenue 81.40%

Year-to-Date as of 6/30/15 - E-PASS Revenue was \$273,921,937
As a percentage of Total Toll Revenue 80.58%

E-PASS Discount for June 2015 was \$1,171,270
As a percentage of Gross E-PASS Revenue 4.64%
As a percentage of Gross Toll Revenue 3.96%

E-PASS Discount Year-to-Date as of 6/30/15 was \$13,167,915
As a percentage of Gross Toll Revenue 3.87%

Year-to-Date as of 6/30/15 - E-PASS Traffic was 298,151,306
As a percentage of Total Toll Traffic 83.37%

11. **Violation and Unpaid Toll Notice Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING JUNE 30, 2015 AND YEAR-TO-DATE**

	FY 15 MONTH ACTUAL	FY 15 MONTH BUDGET	FY 15 YEAR-TO-DATE ACTUAL	FY 15 YEAR-TO-DATE BUDGET	FY 15 YEAR-TO-DATE VARIANCE	FY 15 YEAR-TO-DATE % VARIANCE	FY 14 - 15 YEAR-TO-DATE COMPARISON
REVENUES							
TOLLS	\$29,584,010	\$26,727,082	\$ 339,955,290	\$ 317,500,000	\$ 22,455,290	7.1%	9.4%
TOLLS COLLECTED VIA UTN'S	971,306	672,328	10,915,300	7,100,000	3,815,300	53.7%	35.6%
FEES COLLECTED VIA UTN'S AND UTC'S	497,917	449,719	5,677,714	4,080,000	1,597,714	39.2%	34.0%
TRANSPONDER SALES	5,049	4,149	63,052	43,200	19,852	46.0%	-17.1%
OTHER OPERATING	171,994	140,447	1,509,078	1,182,836	326,242	27.6%	14.6%
INTEREST	269,011	102,301	1,797,596	1,227,610	569,986	46.4%	13.9%
MISCELLANEOUS	70,545	78,465	959,059	918,153	40,906	4.5%	-14.5%
TOTAL REVENUES	31,569,832	28,174,490	360,877,087	332,051,799	28,825,288	8.7%	10.3%
O M & A EXPENSES							
OPERATIONS	5,753,942	4,666,686	36,967,726	38,051,899	1,084,173	2.8%	7.4%
MAINTENANCE	2,363,034	1,691,036	13,792,393	15,487,997	1,695,604	10.9%	9.6%
ADMINISTRATION	935,194	744,125	6,216,597	7,091,671	875,074	12.3%	10.2%
OTHER OPERATING	535,282	466,667	2,569,933	2,800,000	230,067	8.2%	0.8%
TOTAL O M & A EXPENSES	9,587,453	7,568,514	59,546,649	63,431,567	3,884,918	6.1%	7.9%
NET REVENUES BEFORE DEBT SERVICE	21,982,380	20,605,977	301,330,438	268,620,232	32,710,206	12.2%	10.8%
COMBINED NET DEBT SERVICE	11,924,482	11,979,354	143,099,303	143,797,879	698,577	0.5%	0.7%
NET REVENUES AFTER DEBT SERVICE	\$10,057,898	\$ 8,626,623	\$ 158,231,135	\$ 124,822,353	\$ 33,408,782	26.8%	21.8%

Note: All year-end accruals were not completed at the time this report was prepared, therefore, it does not reflect the final amounts that will be reported in our financial statements for the year ended June 30, 2015.

The monthly Treasurer's Report is provided as interim information for management's use. It is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements, please see the Authority's Comprehensive Annual Financial Reports.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2015
FOR THE MONTH ENDING JUNE 30, 2015 AND YEAR-TO-DATE**

	<u>FY 2015 ACTUAL</u>	<u>FY 2015 BUDGET</u>	<u>VARIANCE</u>	<u>FY 15 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 36,967,726	\$ 38,051,899	\$ 1,084,173	2.8%
Maintenance	13,792,393	15,487,997	1,695,604	10.9%
Administration	6,216,597	7,091,671	875,074	12.3%
Other Operating	<u>2,569,933</u>	<u>2,800,000</u>	<u>230,067</u>	<u>8.2%</u>
Total O M & A	\$ 59,546,649	\$ 63,431,567	\$ 3,884,918	6.1%
 Capital Expenditures				
Operations	\$ 493,489	\$ 989,950	496,461	50.2%
Maintenance	22,251	68,720	46,469	67.6%
Administration	<u>120,717</u>	<u>60,000</u>	<u>(60,717)</u>	<u>-101.2%</u>
Total Capital Expenditures	\$ 636,457	\$ 1,118,670	\$ 482,213	43.1%

Note: All year-end accruals were not completed at the time this report was prepared, therefore, it does not reflect the final amounts that will be reported in our financial statements for the year ended June 30, 2015.

The monthly Treasurer's Report is provided as interim information for management's use. It is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements, please see the Authority's Comprehensive Annual Financial Reports.

**Operations - Comparison of Actual to Budget
For the Twelve Months Ending June 30, 2015**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Toll Operations	448,484	529,769	81,285	15.34%
Violation Enforcement	2,976,421	2,816,248	(160,173)	-5.69%
Information Technology	3,723,343	4,086,035	362,692	8.88%
Information Technology - Projects	240,526	686,200	445,674	64.95%
E-PASS Service Center	8,881,284	8,612,203	(269,081)	-3.12%
Marketing	442,528	522,290	79,762	15.27%
Subtotal OOCEA	<u>16,712,586</u>	<u>17,252,745</u>	<u>540,159</u>	<u>3.13%</u>
TOLL FACILITIES				
Beachline Expressway (SR 528)				
Beachline Plaza	1,269,012	1,407,235	138,223	9.82%
Airport Plaza	1,812,493	1,873,681	61,188	3.27%
Dallas Plaza	1,291,699	1,377,913	86,214	6.26%
East-West Expressway (SR 408)				
Dean Plaza	1,302,665	1,397,208	94,543	6.77%
Conway Main Plaza	2,293,158	2,419,033	125,875	5.20%
Pine Hills Plaza	1,612,416	1,651,494	39,078	2.37%
Hiwassee Plaza	1,331,216	1,386,223	55,007	3.97%
Western Expressway (SR 429)				
Independence Plaza	1,278,972	1,379,679	100,707	7.30%
Forest Lake Plaza	1,417,529	1,439,818	22,289	1.55%
Greeneway Expressway (SR 417)				
University Plaza	1,312,477	1,363,501	51,024	3.74%
Curry Ford Plaza	1,312,396	1,337,847	25,451	1.90%
Boggy Creek Plaza	1,624,419	1,685,899	61,480	3.65%
John Young Plaza	1,492,704	1,598,563	105,859	6.62%
John Land Apopka (SR 414)				
Coral Hills Plaza	1,397,472	1,471,010	73,538	5.00%
Subtotal Toll Facilities	<u>20,748,628</u>	<u>21,789,104</u>	<u>1,040,476</u>	<u>4.78%</u>
Total Operations Expenses	<u><u>37,461,214</u></u>	<u><u>39,041,849</u></u>	<u><u>1,580,635</u></u>	<u><u>4.05%</u></u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

**Maintenance - Comparison of Actual to Budget
For the Twelve Months Ending June 30, 2015**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	715,961	821,397	105,436	12.84%
Expressway Operations	4,793,889	4,957,127	163,238	3.29%
Routine Maintenance	8,304,794	9,778,193	1,473,399	15.07%
FDOT Services	0	0	0	0.00%
Total Maintenance Expenses	<u><u>13,814,644</u></u>	<u><u>15,556,717</u></u>	<u><u>1,742,073</u></u>	<u><u>11.20%</u></u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

**Administration - Actual to Budget by Cost Center
For the Twelve Months Ending June 30, 2015**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
General	486,644	579,866	93,222	16.08%
General Projects	73,798	0	(73,798)	0.00%
Executive	968,910	1,266,075	297,165	23.47%
Communications	480,427	509,509	29,082	5.71%
Human Resources	214,749	193,705	(21,044)	-10.86%
Business Development	241,177	450,825	209,648	46.50%
Accounting	1,505,222	1,709,445	204,223	11.95%
Construction Administration	347,459	385,197	37,738	9.80%
Procurement	712,847	727,653	14,806	2.03%
Legal	676,121	618,547	(57,574)	-9.31%
Internal Audit	317,248	389,000	71,752	18.45%
525 Magnolia	20,953	20,341	(612)	-3.01%
Plans Production	291,759	301,508	9,749	3.23%
Grand Total Expenses	<u>6,337,314</u>	<u>7,151,671</u>	<u>814,357</u>	<u>11.39%</u>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING JUNE 30, 2015 AND YEAR-TO-DATE**

	<u>FY 15 YEAR-TO-DATE ACTUAL</u>	<u>FY 15 YEAR-TO-DATE BUDGET</u>	<u>FY 15 YEAR-TO-DATE VARIANCE</u>	<u>FY 14 YEAR-TO-DATE ACTUAL</u>	<u>FY 14 YEAR-TO-DATE BUDGET</u>	<u>FY 14 YEAR-TO-DATE VARIANCE</u>	<u>YEAR-TO-DATE VARIANCE COMPARISON</u>
REVENUES							
TOLLS	\$ 339,955,290	\$ 317,500,000	\$ 22,455,290	\$ 310,706,402	\$ 299,299,999	\$ 11,406,403	\$ 11,048,887
TOLLS COLLECTED VIA UTN'S	10,915,300	7,100,000	3,815,300	8,050,547	4,500,000	3,550,547	264,753
FEES COLLECTED VIA UTN'S AND UTC'S	5,677,714	4,080,000	1,597,714	4,236,931	3,072,880	1,164,051	433,663
TRANSPONDER SALES	63,052	43,200	19,852	76,034	78,674	(2,640)	22,492
OTHER OPERATING	1,509,078	1,182,836	326,242	1,317,126	1,067,308	249,818	76,424
INTEREST	1,797,596	1,227,610	569,986	1,577,667	1,339,709	237,958	332,028
MISCELLANEOUS	959,059	918,153	40,906	1,121,396	877,609	243,787	(202,881)
TOTAL REVENUES	360,877,087	332,051,799	28,825,288	327,086,103	310,236,179	16,849,924	11,975,364
O M & A EXPENSES							
OPERATIONS	36,967,726	38,051,899	1,084,173	34,408,606	36,687,560	2,278,954	(1,194,781)
MAINTENANCE	13,792,393	15,487,997	1,695,604	12,579,594	14,814,685	2,235,091	(539,487)
ADMINISTRATION	6,216,597	7,091,671	875,074	5,642,211	6,745,777	1,103,566	(228,492)
OTHER OPERATING	2,569,933	2,800,000	230,067	2,549,220	3,381,684	832,464	(602,397)
TOTAL O M & A EXPENSES	59,546,649	63,431,567	3,884,918	55,179,631	61,629,706	6,450,075	(2,565,157)
NET REVENUES BEFORE DEBT SERVICE	301,330,438	268,620,232	32,710,206	271,906,472	248,606,473	23,299,999	9,410,207
COMBINED NET DEBT SERVICE	143,099,303	143,797,879	698,577	142,034,579	142,808,655	(774,076)	1,472,653
NET REVENUES AFTER DEBT SERVICE	\$ 158,231,135	\$ 124,822,353	\$ 33,408,782	\$ 129,871,893	\$ 105,797,818	\$ 24,074,075	\$ 9,334,707

Note: All year-end accruals were not completed at the time this report was prepared, therefore, it does not reflect the final amounts that will be reported in our financial statements for the year ended June 30, 2015.

The monthly Treasurer's Report is provided as interim information for management's use. It is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements, please see the Authority's Comprehensive Annual Financial Reports.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING JUNE 30, 2015 AND YEAR-TO-DATE**

	FY 15 MONTH ACTUAL	FY 14 MONTH ACTUAL	FY 14 - 15 SAME MONTH COMPARISON	FY 15 YEAR-TO-DATE ACTUAL	FY 14 YEAR-TO-DATE ACTUAL	FY 14 - 15 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 29,584,010	\$ 26,155,490	\$ 3,428,520	\$ 339,955,290	\$ 310,706,402	\$ 29,248,888
TOLLS COLLECTED VIA UTN'S	971,306	762,339	208,967	10,915,300	8,050,547	2,864,753
FEES COLLECTED VIA UTN'S AND UTC'S	497,917	477,538	20,379	5,677,714	4,236,931	1,440,783
TRANSPONDER SALES	5,049	4,919	130	63,052	76,034	(12,982)
OTHER OPERATING	171,994	124,090	47,904	1,509,078	1,317,126	191,952
INTEREST	269,011	139,867	129,144	1,797,596	1,577,667	219,929
MISCELLANEOUS	70,545	77,504	(6,959)	959,059	1,121,396	(162,337)
TOTAL REVENUES	31,569,832	27,741,747	3,828,085	360,877,087	327,086,103	33,790,984
O M & A EXPENSES						
OPERATIONS	5,753,942	4,353,680	1,400,262	36,967,726	34,408,606	2,559,120
MAINTENANCE	2,363,034	1,556,033	807,001	13,792,393	12,579,594	1,212,799
ADMINISTRATION	935,194	662,142	273,052	6,216,597	5,642,211	574,386
OTHER OPERATING	535,282	368,192	167,090	2,569,933	2,549,220	20,713
TOTAL O M & A EXPENSES	9,587,453	6,940,047	2,647,406	59,546,649	55,179,631	4,367,018
NET REVENUES BEFORE DEBT SERVICE	21,982,380	20,801,700	1,180,680	301,330,438	271,906,472	29,423,966
COMBINED NET DEBT SERVICE	11,924,482	11,796,879	127,603	143,099,303	142,034,579	1,064,724
NET REVENUES AFTER DEBT SERVICE	<u>\$ 10,057,898</u>	<u>\$ 9,004,821</u>	<u>\$ 1,053,077</u>	<u>\$ 158,231,135</u>	<u>\$ 129,871,893</u>	<u>\$ 28,359,242</u>

Note: All year-end accruals were not completed at the time this report was prepared, therefore, it does not reflect the final amounts that will be reported in our financial statements for the year ended June 30, 2015.

The monthly Treasurer's Report is provided as interim information for management's use. It is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements, please see the Authority's Comprehensive Annual Financial Reports.

D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2015
AS OF JUNE 30, 2015

REVENUES	
TOLLS	339,955,290
TOLLS COLLECTED VIA UTN'S	10,915,299
FEES COLLECTED VIA UTN'S AND UTC'S	5,677,715
TRANSPONDER SALES	63,050
OTHER OPERATING	1,509,079
INTEREST	1,797,596
MISCELLANEOUS	959,060
TOTAL REVENUES	<u>360,877,089</u>
EXPENSES	
OPERATIONS	36,967,726
MAINTENANCE	13,792,393
ADMINISTRATION	5,577,422
OTHER OPERATIONAL COSTS	2,569,933
TOTAL EXPENSES	<u>58,907,475</u>
ADD: DEPOSITS TO OMA RESERVE	1,294,780
NET EXPENSES	<u>60,202,255</u>
NET REVENUES BEFORE DEBT SERVICE	<u>300,674,834</u>
SENIOR DEBT SERVICE PAYMENTS	<u>141,357,850</u>
SUBORDINATE LIEN (SIB LOAN)	10,187,500
GENERAL RESERVE SUBORDINATE PAYMENTS	21,399,728
TOTAL DEBT PAYMENT	<u>172,945,078</u>
PAYMENTS FROM FDOT	8,689,650
INTERLOCAL REVENUES **	9,087,915
DEBT SERVICE RATIO OF TOTAL PLEDGED REVENUES TO DEBT SERVICE **	<u>2.25</u>
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL DEBT PAYMENT	<u>1.79</u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u>2.19</u>

** Interlocal revenues are for the Series 1990 Bonds.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2015

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	27,075,671	26,900,092	25,672,279	28,361,664	26,016,136	28,237,248	28,038,440	27,534,914	31,753,256	30,457,976	30,323,604	29,584,010	339,955,290
TOLLS COLLECTED VIA UTN'S	761,567	753,999	824,603	841,934	757,444	900,580	1,044,048	1,140,386	1,040,316	971,588	927,528	971,366	10,915,299
FEE'S COLLECTED VIA UTN'S AND UTCS	294,773	386,400	405,914	437,048	376,871	437,594	427,906	534,028	798,845	542,399	538,020	497,917	5,677,715
TRANSPONDER SALES	5,342	4,139	5,253	7,570	4,434	4,904	5,787	5,324	5,553	5,130	4,665	5,049	63,050
OTHER OPERATING	22,318	120,193	114,043	112,689	89,451	153,071	143,007	138,390	139,921	154,351	149,451	171,994	1,509,079
INTEREST	165,195	160,454	(10,889)	(8,652)	467,577	19,663	112,675	240,594	162,476	138,455	83,037	269,011	1,797,596
MISCELLANEOUS	87,294	76,920	76,851	76,460	76,349	78,071	78,337	76,365	100,905	77,520	83,443	70,545	959,060
TOTAL REVENUE	28,410,360	28,402,197	27,088,054	29,828,713	27,768,262	29,831,131	29,850,200	29,670,001	34,001,272	32,347,419	32,109,648	31,569,832	360,877,089
O M & A EXPENSES													
OPERATIONS	1,489,633	2,690,492	2,823,870	3,051,027	2,781,936	4,268,012	1,954,579	3,138,167	3,012,477	3,178,096	2,825,495	5,753,942	36,967,726
MAINTENANCE	81,609	518,690	827,769	780,343	780,343	2,727,655	661,073	1,338,881	1,003,105	2,057,241	884,437	2,363,034	13,792,393
ADMINISTRATION	282,555	420,993	453,342	447,656	445,903	505,225	450,421	407,036	472,751	385,511	407,515	875,516	5,577,422
OTHER OPERATIONAL COSTS	-	199,083	204,873	195,574	94,191	259,416.58	453,241	200,685	293,688	238,288	(104,388)	535,282	2,569,933
TOTAL OM&A EXPENSES	1,853,797	3,829,258	4,309,854	4,242,813	4,102,373	7,760,309	3,519,314	5,084,769	4,782,021	5,859,136	4,036,059	9,527,774	58,907,475
ADD DEPOSITS TO OM&A RESERVE	-	-	-	1,294,780	-	-	-	-	-	-	-	-	1,294,780
NET EXPENSES	1,853,797	3,829,258	4,309,854	5,537,593	4,102,373	7,760,309	3,519,314	5,084,769	4,782,021	5,859,136	4,036,059	9,527,774	60,202,255
NET REVENUES BEFORE DEBT SERVICE	26,556,564	24,572,939	22,778,200	24,291,120	23,665,889	22,070,822	26,330,886	24,585,232	29,219,251	26,488,283	28,073,589	22,042,058	300,674,834
SENIOR DEBT SERVICE PAYMENTS	11,787,341	11,794,306	11,772,450	11,803,437	11,760,373	11,765,917	11,777,306	11,738,168	11,791,349	11,782,408	11,783,554	11,781,240	141,357,850
PAYMENTS FROM FDOT	708,403	482,838	482,838	563,388	482,838	482,838	1,203,663	965,677	720,825	482,838	482,838	1,230,663	8,685,650
SENIOR DEBT SERVICE RATIO	2.31	2.12	1.98	2.14	2.05	1.92	2.34	2.17	2.54	2.29	2.42	1.98	2.19
ORANGE COUNTY GAS TAX PLEDGE	742,674	765,172	708,625	708,623	845,623	642,344	739,418	818,900	776,477	771,087	741,911	829,061	9,087,915
DEBT SERVICE RATIO	2.38	2.19	2.04	2.20	2.13	1.97	2.40	2.24	2.61	2.35	2.49	2.05	2.25
SUBORDINATE LIEN (SIB LOAN)	-	-	10,187,500	-	-	-	-	-	-	-	-	-	10,187,500
GENERAL RESERVE SUBORDINATE	-	-	-	-	-	-	-	-	-	-	-	-	20,000,000
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	1,399,728
SUNTRUST BANK LOAN	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	1,399,728
TOTAL DEBT PAYMENTS	11,903,985	11,910,950	22,076,594	11,920,081	11,877,017	11,882,561	11,893,950	11,874,812	11,907,993	11,899,052	11,900,198	31,897,884	172,945,078
SUBORDINATE DEBT SERVICE RATIO	2.29	2.10	1.05	2.12	2.03	1.90	2.32	2.15	2.51	2.27	2.40	0.73	1.79

SYSTEM PROJECTS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2015
AS OF JUNE 30, 2015

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	904,024
SR 417 ROADWAY PROJECTS	52,037,984
SR 414 / 429 ROADWAY PROJECTS	11,058,966
SR 528 ROADWAY PROJECTS	3,976,417
WEKIVA PARKWAY PROJECTS	50,435,801
TOLL PLAZA PROJECTS	18,285,718
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	5,442,836
LANDSCAPING	921,174
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	2,370,457
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	-
OTHER	623,091
TOTAL SYSTEM PROJECTS	<hr/> 146,056,468

RENEWAL & REPLACEMENT PROJECTS

3,896,908

TOTAL CAPITAL PROJECTS FISCAL YEAR 2015

149,953,375

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

3,851,786

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2015**

Project Description	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4087200 - SR 408 Milling and Resurficing	-	-	-	-	-	-	-	-	-	-	-	-	-
- SR 408 Dean Plaza Roof Replacement	-	-	-	-	-	-	-	3,341.71	-	-	-	1,975.00	3,341.71
408731b - SR 408 Misc Resurficing	-	-	-	-	-	-	-	3,341.70	178.17	-	43,050.00	1,761.00	45,228.75
4177300 - SR 417 John Young Plaza Roof Replacement	-	203.75	-	-	-	-	-	110,799.50	-	-	23,130.45	39,236.88	5,280.87
417731a - SR 417 Misc Resurficing	-	-	-	-	-	-	9,043.30	-	-	241,728.42	-	-	423,938.55
4177330 - SR 417 Resurficing 1 Drive to Moss Park	-	-	-	-	-	-	433.87	-	-	-	-	-	433.87
4177453 - SR 417 Landstar Ramp Erosion Repair	-	-	-	-	-	-	-	-	-	151.25	-	-	151.25
5281310 - SR 528 Econ River Bridge Replacement	-	3,545.04	1,213.07	773.32	-	10,594.84	1,692.23	1,840.41	1,142.22	4,331.35	-	7,022.38	32,358.06
5997120 - Systemwide Retro-RPM Replacement FY 12	-	-	-	-	1,232,792.15	275,150.10	1,307.61	98,890.84	7,361.53	4,802.15	392.00	2,804.50	2,651,200.48
5997230 - Systemwide Fluorescent and Ramp Signs	-	485.49	548,242.83	467,270.23	-	39,812.50	13,005.66	-	-	19,987.50	-	-	114,318.75
5997270 - Systemwide Miscellaneous Resurficing	-	-	54,518.75	-	-	516.21	-	313.00	-	-	-	671.50	2,389.85
5997280 - RPM Replacement SR408 & SR417	-	498.18	311.96	79.00	-	-	-	-	391.17	218.75	-	-	153,146.84
5997290 - Guide Sign Replacement	-	8,210.00	21,017.42	35,875.91	-	21,295.56	54,968.16	11,169.87	8,158.58	7,169.22	-	15,218.59	335,385.28
5997310 - SR 417 Resurficing-SR 50 to County Line	-	-	856.42	601.13	91,905.82	156,126.84	55,285.68	63.00	-	20,309.60	1,550.00	2,852.40	115,185.17
5997320 - Systemwide Air Conditioner Replacements	-	-	-	-	-	41,900.67	23,017.50	5,190.00	20,365.00	-	-	582.73	13,238.58
599772c - Systemwide Barrier Coatings and Inpect	-	12,655.83	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Misc Drainage and Stormwater	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Toll Plaza Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Bridge Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Bridge Joint & Approach Slab Rep	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Reflective Pavement Markers	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Centraior Replacements	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Roof Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Coatings	-	-	-	-	-	-	-	-	-	-	-	-	-
Renewal & Replacement Total	0.00	23,598.31	626,160.45	504,399.59	1,324,697.97	543,396.72	158,759.01	234,950.03	37,596.67	298,898.44	68,125.45	72,124.98	3,895,907.62

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
 NON-SYSTEM PROJECTS - ESTIMATES & ACTUALS
 FOR FISCAL YEAR ENDING JUNE 30, 2015

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	Total
800903d Goldenrod Road Projects													
- Goldenrod Road Resurfacing	211.25	9,021.17	66,339.31	55,648.84	-	12,710.93	6,734.34	290,123.92	1,685,455.45	1,274,519.48	61,528.58	389,492.68	3,851,785.95
Goldenrod Road Total	211.25	9,021.17	66,339.31	55,648.84	-	12,710.93	6,734.34	290,123.92	1,685,455.45	1,274,519.48	61,528.58	389,492.68	3,851,785.95

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2015**

	CURRENT MONTH - JUNE 2015			YEAR-TO-DATE - JUNE 30, 2015		
	FY 2015	FY 2014	CHANGE	FY 2015	FY 2014	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	29,584,010	26,155,490	3,428,520	339,955,290	310,706,402	29,248,888
VIOLATION ENFORCEMENT REVENUE AND UTR TOLLS COLLECTED	1,469,223	1,239,877	229,346	16,593,014	12,287,479	4,305,535
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	516,599	346,380	170,219	4,328,785	4,092,228	236,557
REIMBURSEMENT/GRANT/LOAN	-	936,257	(936,257)	6,961,438	7,317,941	(356,502)
TOTAL CASH RECEIVED	<u>31,569,832</u>	<u>28,678,004</u>	<u>2,891,828</u>	<u>367,838,527</u>	<u>334,404,050</u>	<u>33,434,478</u>
EXPENSES						
OPERATIONS	5,753,942	4,353,680	(1,400,262)	36,967,726	34,408,605	(2,559,121)
MAINTENANCE	2,363,034	1,556,033	(807,001)	13,792,393	12,579,593	(1,212,800)
ADMINISTRATIVE	935,194	662,142	(273,052)	6,216,599	5,642,211	(574,388)
OTHER OPERATING	535,282	368,192	(167,090)	2,569,933	2,549,220	(20,714)
TOTAL OM&A	<u>9,587,452</u>	<u>6,940,047</u>	<u>(2,647,405)</u>	<u>59,546,651</u>	<u>55,179,629</u>	<u>(4,367,023)</u>
DEBT SERVICE	11,924,482	11,796,879	(127,603)	143,099,303	142,034,579	(1,064,724)
GRANT/LOAN PAYMENTS	965,677	1,657,082	691,405	38,582,743	37,163,212	(1,419,531)
TOTAL EXPENDITURES	<u>22,477,610</u>	<u>20,394,007</u>	<u>(2,083,603)</u>	<u>241,228,697</u>	<u>234,377,420</u>	<u>(6,851,277)</u>
NET INCOME	<u>9,092,222</u>	<u>8,283,996</u>	<u>808,225</u>	<u>126,609,830</u>	<u>100,026,630</u>	<u>26,583,200</u>
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	21,789,391	2,397,421	(19,391,970)	140,899,762	7,141,829	(133,757,934)
R&R PROJECTS	72,125	64,713	(7,412)	3,896,908	444,049	(3,452,859)
OTHER NON PROJECT EXPENDITURES	-	-	-	-	-	-
OM&A CAPITAL EXPENDITURES	262,460	-	(262,460)	636,457	240,544	(395,913)
TOTAL CAPITAL & OTHER	<u>22,123,976</u>	<u>2,462,135</u>	<u>(19,661,841)</u>	<u>145,433,127</u>	<u>7,826,421</u>	<u>(137,606,706)</u>
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	<u>(13,031,754)</u>	<u>5,821,862</u>	<u>(18,853,616)</u>	<u>(18,823,297)</u>	<u>92,200,208</u>	<u>(111,023,505)</u>
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	12,500	25,891,653	25,879,153	6,469,763	101,122,091	94,652,328
TOTAL CONSTRUCTION FUND EXPENDITURES	<u>12,500</u>	<u>25,891,653</u>	<u>25,879,153</u>	<u>6,469,763</u>	<u>101,122,091</u>	<u>94,652,328</u>
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	<u>(13,044,254)</u>	<u>(20,069,791)</u>	<u>7,025,537</u>	<u>(25,293,060)</u>	<u>(8,921,883)</u>	<u>(16,371,177)</u>

CASH RECEIVED
SYSTEM REVENUES
VIOLATION ENFORCEMENT REVENUE AND UTR TOLLS COLLECTED
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS
REIMBURSEMENT/GRANT/LOAN

TOTAL CASH RECEIVED

EXPENSES
OPERATIONS
MAINTENANCE
ADMINISTRATIVE
OTHER OPERATING

TOTAL OM&A

DEBT SERVICE
GRANT/LOAN PAYMENTS

TOTAL EXPENDITURES

NET INCOME

CAPITAL & OTHER EXPENDITURES
SYSTEM PROJECTS
R&R PROJECTS
OTHER NON PROJECT EXPENDITURES
OM&A CAPITAL EXPENDITURES

TOTAL CAPITAL & OTHER

NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES

CONSTRUCTION FUNDS EXPENDITURES
SYSTEM PROJECTS

TOTAL CONSTRUCTION FUND EXPENDITURES

NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH and INVESTMENTS
JUNE 30, 2015

RESERVED FOR DEBT SERVICE

Sinking Fund - 1990	\$	39,009	
Sinking Fund - 2007A	\$	10,483,632	
Sinking Fund - 2008 B-1	\$	843,774	
Sinking Fund - 2008 B-2	\$	810,629	
Sinking Fund - 2008 B-3	\$	1,025,056	
Sinking Fund - 2008 B-4	\$	655,399	
Sinking Fund - 2010 A	\$	8,347,365	
Sinking Fund - 2010 B	\$	4,147,357	
Sinking Fund - 2010 C	\$	7,247,868	
Debt Service Reserve - 2010 A	\$	30,828,698	
Debt Service Reserve - 2010 C	\$	27,703,105	
Sinking Fund - 2012	\$	4,930,920	
Subordinate Interest - 2012 A	\$	701,532	
Sinking Fund - 2013A	\$	6,139,464	
Sinking Fund - 2013B	\$	9,304,264	
Sinking Fund - 2013C	\$	818,037	
TOTAL RESERVED DEBT SERVICE FUNDS			\$ 114,026,109

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	\$	29,705,716	
OM&A Reserve	\$	7,928,946	
TOTAL FUNDS RESERVED BY COVENANTS			\$ 37,634,662

RESTRICTED FUNDS - FOR CAPITAL PROJECTS

2010A Construction	\$	-	
2010C Construction	\$	-	
TOTAL RESTRICTED FOR CAPITAL PROJECTS			\$ -

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

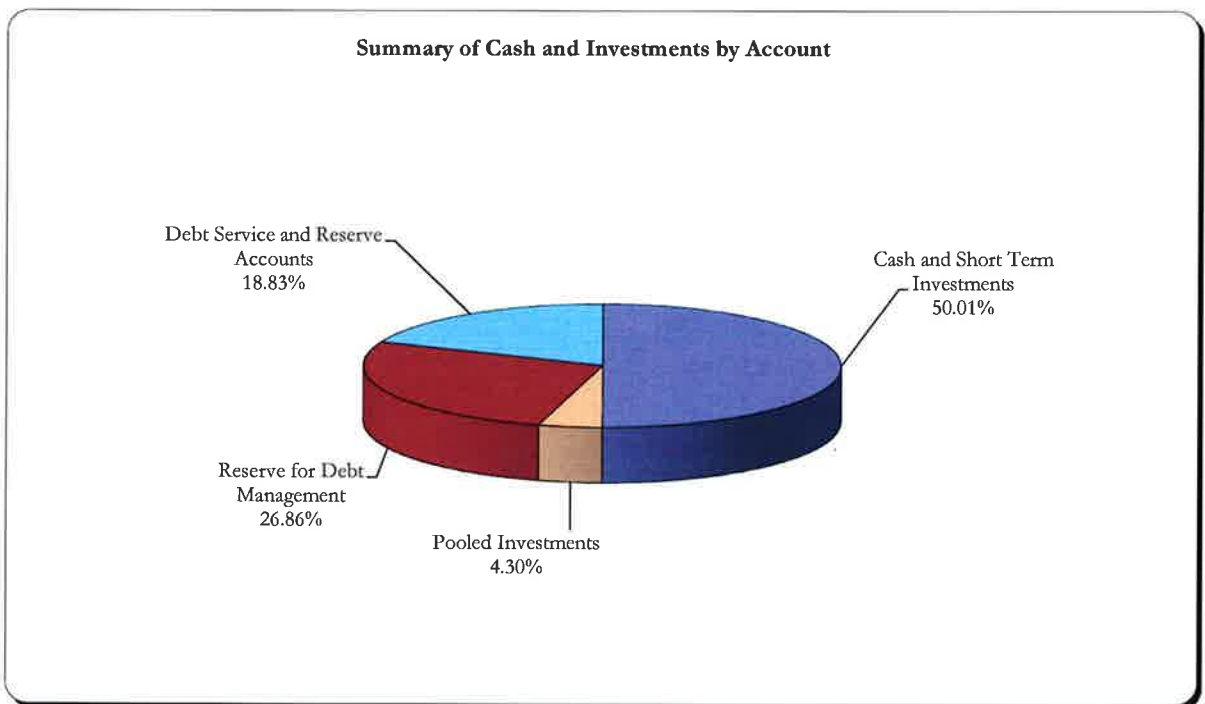
General Reserve	\$	162,930,466	
Fleet Reserve	\$	-	
Goldenrod Road Project	\$	-	
TOTAL INTERNAL RESERVES			\$ 162,930,466

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	\$	169,413,938	
Toll Collection	\$	122,162,280	
TOTAL AVAILABLE FOR SYSTEM PROJECTS			\$ 291,576,218

Orlando-Orange County Expressway Authority
Summary of Cash and Investment Accounts
As of June 30, 2015

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	0.21%	\$ 303,139,875.20	\$ 303,139,875.20
Pooled Investments	0.52%	26,071,004.55	26,068,828.11
Reserve for Debt Management	0.95%	162,930,465.81	162,795,565.86
Debt Service and Reserve Accounts	0.49%	114,026,109.01	114,108,700.04
Total Value of All Assets		\$ 606,167,454.57	\$ 606,112,969.21
Weighted Average Yield to Maturity at Market			0.42%



Orlando-Orange County Expressway Authority
Cash and Short Term Investments
As of June 30, 2015

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 276,144,585.19	0.20%	276,144,585.19
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		300.00	0.00%	300.00
Axiom Bank	TIME DEPOSITS	CD	8/11/2015	2,326,617.43	0.80%	2,326,617.43
TD Bank	DEPOSITORY ACCOUNTS	CHECKING		24,668,372.58	0.30%	24,668,372.58
Pooled Investments	MMKT FUND	FED INV PRIME OBLIG		85,941.84	0.07%	85,941.84
Reserve for Debt Management	MMKT FUND	FED INV PRIME OBLIG		392,302.46	0.07%	392,302.46
1990 Sinking Fund-Prin/Int	MMKT FUND	WELLS FARGO ADV GOV		39,008.68	0.01%	39,008.68
2007A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		10,483,632.26	0.01%	10,483,632.26
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		843,773.60	0.01%	843,773.60
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		810,628.84	0.01%	810,628.84
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,025,055.54	0.01%	1,025,055.54
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		655,399.32	0.01%	655,399.32
2010A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		8,347,365.38	0.01%	8,347,365.38
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		4,147,357.32	0.01%	4,147,357.32
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		7,247,867.67	0.01%	7,247,867.67
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		336,190.12	0.01%	336,190.12
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		138,690.27	0.01%	138,690.27
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		4,930,920.31	0.01%	4,930,920.31
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		701,532.48	0.01%	701,532.48
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		6,139,463.84	0.01%	6,139,463.84
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		9,304,263.80	0.01%	9,304,263.80
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		818,037.32	0.01%	818,037.32
Total				359,587,306.25		359,587,306.25



Portfolio Summary and Statistics

For the Month Ending June 30, 2015

CFX- POOLED INVESTMENTS - 66440077

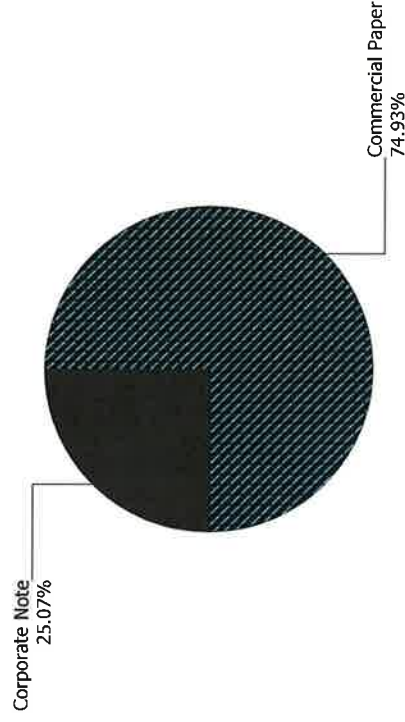
Account Summary

Description	Par Value	Market Value	Percent
Corporate Note	6,369,000.00	6,514,850.37	25.07
Commercial Paper	19,500,000.00	19,468,035.90	74.93
Managed Account Sub-Total	25,869,000.00	25,982,886.27	100.00%
Accrued Interest		56,308.29	
Total Portfolio	25,869,000.00	26,039,194.56	

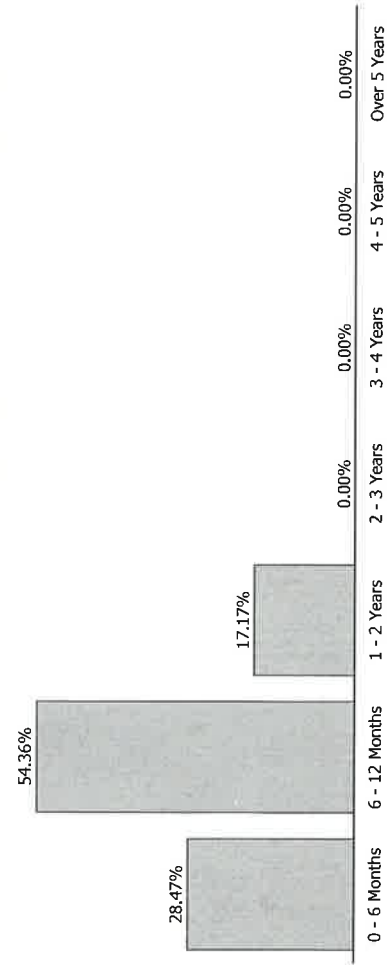
Unsettled Trades

0.00 0.00

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.52%
Yield to Maturity at Market	0.47%
Duration to Worst	0.61
Weighted Average Days to Maturity	227





Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2015

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
WELLS FARGO COMPANY CORPORATE STEP NOTE	949746QU8	2,000,000.00	CASTLE		102.72	2,054,464.00	(10,796.00)	(2,112.48)	0.94	0.94	0.82
DTD 09/15/2010 3.676% 06/15/2016											
AMERICAN EXPRESS CREDIT CORP NOTES DTD 09/19/2011 2.800% 09/19/2016	0258M0DC0	4,369,000.00	CASTLE		102.09	4,460,386.37	(7,265.65)	(5,940.93)	1.19	1.19	1.07
Security Type Sub-Total		6,369,000.00				6,514,850.37	(18,061.65)	(8,053.41)	1.11	1.11	0.99
Commercial Paper											
CREDIT AGRICOLE CIB NY COMM PAPER -- 0.000% 08/28/2015	22533UVU4	4,900,000.00	CREDITAG		99.98	4,898,892.60	1,741.41	708.34	0.16	0.16	0.14
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	06538CW15	2,500,000.00	BTM_DIR		99.96	2,499,100.00	3,373.61	563.90	0.17	0.17	0.21
-- 0.000% 09/01/2015											
TOYOTA MOTOR CREDIT CORP COMM PAPER	89233GA48	5,600,000.00	TOYOTA		99.83	5,590,524.80	2,001.69	415.02	0.51	0.51	0.32
-- 0.000% 01/04/2016											
JP MORGAN SECURITIES LLC COMM PAPER -- 0.000% 03/15/2016	46640PCF8	6,500,000.00	JPMCHASE		99.68	6,479,518.50	8,768.50	7,468.50	0.71	0.71	0.44
Security Type Sub-Total		19,500,000.00				19,468,035.90	15,885.21	9,155.76	0.45	0.45	0.30
Managed Account Sub-Total		25,869,000.00				25,982,886.27	(2,176.44)	1,102.35	0.61	0.61	0.47
Securities Sub-Total		\$25,869,000.00				\$25,982,886.27	(\$2,176.44)	\$1,102.35	0.61	0.61	0.47%
Accrued Interest						\$56,308.29					
Total Investments						\$26,039,194.56					





Portfolio Summary and Statistics

For the Month Ending June 30, 2015

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

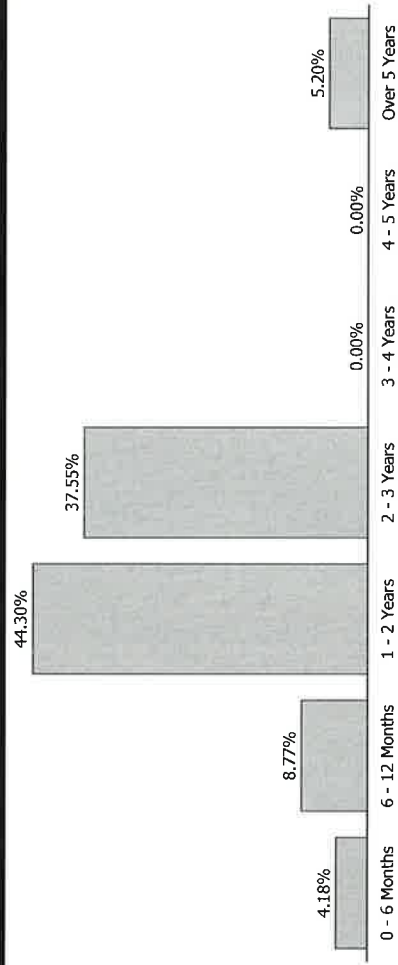
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	63,860,000.00	63,946,392.05	39.38
Municipal Bond / Note	5,930,000.00	5,947,475.60	3.66
Federal Agency Mortgage-Backed Security	8,095,016.80	8,446,245.29	5.20
Federal Agency Bond / Note	27,897,000.00	27,980,188.08	17.23
Corporate Note	48,417,000.00	48,495,088.18	29.86
Commercial Paper	7,600,000.00	7,587,874.20	4.67
Managed Account Sub-Total	161,799,016.80	162,403,263.40	100.00%
Accrued Interest		346,673.69	
Total Portfolio	161,799,016.80	162,749,937.09	

Unsettled Trades

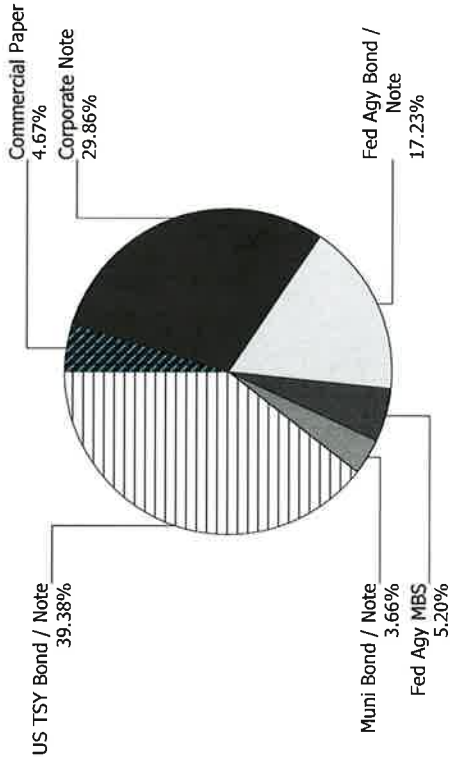
0.00

0.00

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	0.95%
Yield to Maturity at Market	0.85%
Duration to Worst	1.92
Weighted Average Days to Maturity	873





Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2015

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES	DTD 06/17/2013 0.500% 06/15/2016	912828VG2	580,000.00	MERRILL		100.19	581,087.50	1,132.81	1,107.27	0.96	0.96	0.30
US TREASURY NOTES	DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	365,000.00	HSBC		102.88	375,493.75	(19,960.94)	588.39	0.99	0.99	0.37
US TREASURY NOTES	DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	3,545,000.00	GOLDMAN		102.88	3,646,918.75	(203,560.55)	2,907.01	0.99	0.99	0.37
US TREASURY NOTES	DTD 08/01/2011 1.500% 07/31/2016	912828QX1	4,100,000.00	CITIGRP		101.22	4,149,970.80	(18,415.92)	15.01	1.07	1.07	0.37
US TREASURY NOTES	DTD 08/31/2011 1.000% 08/31/2016	912828RF9	650,000.00	JPMCHASE		100.72	654,672.20	1,041.34	3,252.34	1.16	1.16	0.38
US TREASURY NOTES	DTD 08/31/2011 1.000% 08/31/2016	912828RF9	1,620,000.00	BARCLAYS		100.72	1,631,644.56	(8,732.00)	2,112.77	1.16	1.16	0.38
US TREASURY NOTES	DTD 01/03/2012 0.875% 12/31/2016	912828RX0	4,950,000.00	BARCLAYS		100.59	4,979,002.05	10,246.19	15,339.01	1.49	1.49	0.48
US TREASURY NOTES	DTD 01/31/2012 0.875% 01/31/2017	912828SC5	4,270,000.00	CITIGRP		100.55	4,293,685.69	667.72	9,937.23	1.57	1.57	0.52
US TREASURY NOTES	DTD 01/31/2012 0.875% 01/31/2017	912828SC5	5,660,000.00	MERRILL		100.55	5,691,396.02	20,341.33	24,371.90	1.57	1.57	0.52
US TREASURY NOTES	DTD 04/30/2012 0.875% 04/30/2017	912828SS0	1,180,000.00	GOLDMAN		100.51	1,185,992.04	5,070.17	5,331.66	1.82	1.82	0.60
US TREASURY NOTES	DTD 07/31/2012 0.500% 07/31/2017	912828TG5	565,000.00	MERRILL		99.65	563,013.46	5,826.35	3,344.82	2.07	2.07	0.67
US TREASURY NOTES	DTD 07/31/2012 0.500% 07/31/2017	912828TG5	4,010,000.00	HSBC		99.65	3,995,900.84	(1,724.55)	(3,742.49)	2.07	2.07	0.67
US TREASURY NOTES	DTD 08/31/2012 0.625% 08/31/2017	912828TM2	2,925,000.00	BARCLAYS		99.83	2,919,971.93	27,078.38	18,201.55	2.15	2.15	0.70
US TREASURY NOTES	DTD 10/01/2012 0.625% 09/30/2017	912828TS9	2,500,000.00	BARCLAYS		99.70	2,492,577.50	10,253.28	8,252.57	2.23	2.23	0.76
US TREASURY NOTES	DTD 10/31/2012 0.750% 10/31/2017	912828TW0	3,525,000.00	MERRILL		99.91	3,521,972.03	17,213.24	12,750.63	2.31	2.31	0.79
US TREASURY NOTES	DTD 04/01/2013 0.750% 03/31/2018	912828UU2	2,000,000.00	HSBC		99.49	1,989,844.00	10,390.87	8,456.66	2.71	2.71	0.94
US TREASURY NOTES	DTD 04/01/2013 0.750% 03/31/2018	912828UU2	5,950,000.00	HSBC		99.49	5,919,785.90	14,410.90	10,570.17	2.71	2.71	0.94





Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2015

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES	04/01/2013 0.750% 03/31/2018	912828UU2	7,015,000.00	BARCLAYS		99.49	6,979,377.83	27,951.27	21,050.75	2.71	2.71	0.94
US TREASURY NOTES	04/30/2013 0.625% 04/30/2018	912828UZ1	3,000,000.00	CITIGRP		99.10	2,973,048.00	2,110.50	1,228.47	2.80	2.80	0.95
US TREASURY NOTES	04/30/2013 0.625% 04/30/2018	912828UZ1	5,450,000.00	MERRILL		99.10	5,401,037.20	(4,894.44)	(7,341.64)	2.80	2.80	0.95
Security Type Sub-Total			63,860,000.00				63,946,392.05	(103,554.05)	137,734.08	2.03	2.03	0.69
Municipal Bond / Note												
NYC, NY TXBL GO BONDS	08/15/2013 0.740% 08/01/2015	64966KL50	3,000,000.00	JPMCHASE		100.04	3,001,170.00	1,170.00	1,170.00	0.09	0.09	0.29
UNIV OF CAL TXBL REV BONDS	10/02/2013 0.907% 05/15/2016	91412GSX4	1,000,000.00	CASTLE		100.30	1,002,950.00	(1,140.00)	286.81	0.87	0.87	0.57
CA ST TAXABLE GO BONDS	11/05/2013 1.250% 11/01/2016	13063CFD7	1,930,000.00	CITIGRP		100.69	1,943,355.60	4,303.90	9,282.55	1.32	1.32	0.73
Security Type Sub-Total			5,930,000.00				5,947,475.60	4,333.90	10,739.36	0.62	0.62	0.48
Federal Agency Mortgage-Backed Security												
FNMA POOL #AO2358	04/01/2012 3.000% 05/01/2022	3138LSTO3	1,048,682.30	NOMURA		104.09	1,091,524.76	(13,360.35)	4,150.23	2.43	3.09	1.63
FNMA POOL #AL2579	10/01/2012 4.000% 12/01/2026	3138EJ2M9	889,228.96	NOMURA		106.86	950,235.43	(4,018.39)	9,900.24	3.05	4.39	2.40
FNMA POOL #AQ8882	07/01/2012 2.500% 08/01/2027	3138MO2O5	1,908,886.83	CITIGRP		101.85	1,944,165.31	(49,577.51)	(35,799.57)	4.49	5.59	2.14
GNMA POOL #AA7986	08/01/2012 3.500% 08/20/2027	36178F2T2	1,296,515.40	NOMURA		104.40	1,353,575.43	(49,092.16)	(28,035.92)	3.70	4.78	2.55
FHLMC POOL #J20932	10/01/2012 2.500% 11/01/2027	31306YA92	1,809,624.24	CITIGRP		102.16	1,848,666.94	(36,806.01)	(24,580.23)	4.24	5.84	2.12
FHLMC POOL #G04691	09/01/2008 5.000% 06/01/2038	3128M6RL4	589,197.73	BARCLAYS		110.02	648,216.36	36,762.62	36,762.60	3.89	4.22	2.59
FNMA POOL #995862	06/01/2009 5.000% 07/01/2039	31416CJF4	552,881.34	DEUTSCHE		110.31	609,861.06	35,231.61	35,231.61	3.92	4.57	2.68





Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2015

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Security Type Sub-Total		8,095,016.80				8,446,245.29	(80,860.19)	(2,371.04)	3.79	4.88	2.24

Federal Agency Bond / Note

FREDDIE MAC GLOBAL NOTES DTD 03/07/2013 0.500% 05/13/2016	3137EAD09	8,000,000.00	CITIGRP		100.14	8,010,888.00	4,248.00	9,050.96	0.87	0.87	0.34
FHLB NOTES DTD 08/07/2014 0.500% 09/28/2016	3130A2T97	1,325,000.00	SOC GEN		100.02	1,325,314.03	2,341.28	1,503.40	1.24	1.24	0.48
FNMA NOTES DTD 08/19/2011 1.250% 09/28/2016	3135G0CM3	2,470,000.00	BNP PARI		100.96	2,493,823.15	(13,241.92)	8,314.04	1.23	1.23	0.47
FHLB NOTES DTD 08/07/2014 0.500% 09/28/2016	3130A2T97	3,135,000.00	MORGANST		100.02	3,135,743.00	7,796.75	4,844.43	1.24	1.24	0.48
FHLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	1,575,000.00	CASTLE		101.53	1,599,081.75	(14,119.87)	4,782.53	1.43	1.43	0.56
FHLMC REFERENCE NOTE DTD 01/16/2015 0.500% 01/27/2017	3137EADU0	3,327,000.00	BARCLAYS		99.88	3,323,094.10	1,916.35	607.44	1.56	1.56	0.57
FHLB GLOBAL NOTES (CALLABLE) DTD 03/24/2015 0.840% 03/24/2017	3130A4QV7	3,100,000.00	CITIGRP	03/24/16	100.19	3,105,769.10	5,769.10	5,769.10	1.48	0.73	0.73
FREDDIE MAC GLOBAL NOTES DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	910,000.00	BARCLAYS		100.47	914,237.87	4,350.71	4,316.78	2.05	2.05	0.77
FREDDIE MAC GLOBAL NOTES DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	2,115,000.00	BARCLAYS		100.47	2,124,849.56	9,991.26	9,947.95	2.05	2.05	0.77
FNMA NOTES DTD 08/25/2014 1.000% 09/27/2017	3135G0ZL0	1,940,000.00	MORGANST		100.38	1,947,387.52	14,313.32	12,433.30	2.21	2.21	0.83
Security Type Sub-Total		27,897,000.00				27,980,188.08	23,364.98	61,569.93	1.36	1.28	0.54

Corporate Note

BERKSHIRE HATHAWAY FIN CORP NOTE DTD 02/11/2013 0.800% 02/11/2016	084670B62	855,000.00	GOLDMAN		100.31	857,629.13	2,706.08	2,644.95	0.61	0.61	0.30
WELLS FARGO & COMPANY (FLOATING) DTD 07/29/2013 0.805% 07/20/2016	94974BFM7	3,125,000.00	WELLSFAR		100.36	3,136,390.63	11,390.63	11,390.63	0.25	1.05	0.47
CATERPILLAR FINANCIAL SE DTD 09/06/2013 1.350% 09/06/2016	14912L556	1,762,000.00	LOOP CAP		100.68	1,773,949.88	(8,084.06)	3,633.33	1.17	1.17	0.77





Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2015

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note												
AMERICAN HONDA FINANCE GLOBAL NOTES		02665WAB7	1,300,000.00	BARCLAYS		100.29	1,303,716.70	8,240.70	5,652.23	1.26	1.26	0.90
DTD 10/10/2013 1.125% 10/07/2016												
COCA-COLA CO/THE GLOBAL NOTES		191216BD1	840,000.00	HSBC		100.09	840,718.20	1,684.20	1,150.28	1.33	1.33	0.69
DTD 11/01/2013 0.750% 11/01/2016												
JPMORGAN CHASE & CO		46623EJY6	3,775,000.00	JPMCHASE		100.09	3,778,295.58	5,183.08	4,329.17	1.59	1.59	1.30
DTD 02/18/2014 1.350% 02/15/2017												
CISCO SYSTEMS INC GLOBAL NOTES		17275RAT9	1,875,000.00	JPMCHASE		100.35	1,881,626.25	6,738.75	6,689.40	1.65	1.65	0.89
DTD 03/03/2014 1.100% 03/03/2017												
GENERAL ELECTRIC CAPITAL CORP NOTES		36962G5W0	3,000,000.00	NOMURA		101.95	3,058,578.00	(20,862.00)	(7,608.48)	1.78	1.78	1.21
DTD 04/27/2012 2.300% 04/27/2017												
APPLE INC CORP NOTE		037833AM2	3,775,000.00	DEUTSCHE		100.30	3,786,294.80	13,295.55	12,533.26	1.82	1.82	0.89
DTD 05/06/2014 1.050% 05/05/2017												
TOYOTA MOTOR CREDIT CORP NOTE		89236TBH7	2,000,000.00	CASTLE		100.22	2,004,424.00	(3,796.00)	(3,317.86)	1.85	1.85	1.01
DTD 05/16/2014 1.125% 05/16/2017												
AMERICAN EXPRESS CORP NOTES		0258M0DM8	3,225,000.00	DEUTSCHE		99.62	3,212,857.88	(4,273.12)	(7,053.46)	1.90	1.90	1.32
DTD 06/05/2014 1.125% 06/05/2017												
JOHN DEERE CAPITAL CORP NOTES		2442ZESN0	2,375,000.00	HSBC		100.07	2,376,593.63	2,709.88	2,322.45	1.92	1.92	1.09
DTD 06/12/2014 1.125% 06/12/2017												
HSBC USA INC		40434CAA3	1,250,000.00	HSBC		99.95	1,249,401.25	1,301.25	662.40	1.95	1.95	1.32
DTD 06/23/2014 1.300% 06/23/2017												
BOEING COMPANY (FLOATING) NOTE		097023BF1	2,000,000.00	CITIGRP		100.05	2,001,082.00	1,082.00	1,082.00	0.25	2.32	0.39
DTD 10/31/2014 0.403% 10/30/2017												
HSBC USA INC NOTES		40428HPL0	1,000,000.00	HSBC		99.78	997,815.00	(2,005.00)	(2,042.35)	2.31	2.31	1.59
DTD 11/13/2014 1.500% 11/13/2017												
TOYOTA MOTOR CREDIT CORP NOTE		89236TCA1	990,000.00	MERRILL		100.10	990,952.38	2,308.68	2,100.38	2.46	2.46	1.41
DTD 01/12/2015 1.450% 01/12/2018												
IBM CORP NOTES		459200HZ7	3,700,000.00	CITIGRP		99.37	3,676,505.00	(12,210.00)	(13,702.03)	2.54	2.54	1.37
DTD 02/06/2015 1.125% 02/06/2018												
EXXON MOBIL CORP NOTES		30231GAL6	3,800,000.00	JPMCHASE		99.92	3,796,914.40	(3,085.60)	(3,085.60)	2.62	2.62	1.34
DTD 03/06/2015 1.305% 03/06/2018												
PEPSICO, INC CORP NOTES		713448CR7	820,000.00	MERRILL		99.58	816,589.62	(3,311.98)	(3,317.45)	2.77	2.77	1.40
DTD 04/30/2015 1.250% 04/30/2018												





Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2015

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note												
CONOCOPHILLIPS COMPANY CORP NOTE	20826FALO	690,000.00	MERRILL	99.93	689,498.37	(418.83)	(422.01)	2.80	2.80	2.80	2.80	1.53
DTD 05/18/2015 1.500% 05/15/2018												
BANK OF NEW YORK MELLON CORP	06406HDB2	4,100,000.00	GOLDMAN	99.94	4,097,581.00	(2,050.00)	(2,060.05)	2.81	2.81	2.81	2.81	1.62
DTD 05/29/2015 1.600% 05/22/2018												
CISCO SYSTEMS INC CORP NOTE	17275RAU6	2,160,000.00	GOLDMAN	100.36	2,167,674.48	8,041.68	8,037.06	2.88	2.88	2.88	2.88	1.53
DTD 06/17/2015 1.650% 06/15/2018												
Security Type Sub-Total			48,417,000.00				48,495,088.18	4,585.89	19,618.25	1.87	2.01	1.13
Commercial Paper												
TOYOTA MOTOR CREDIT CORP COMM PAPER	89233HWEO	3,800,000.00	TOYOTA	99.97	3,798,765.00	3,923.50	902.50	0.21	0.21	0.21	0.21	0.15
-- 0.000% 09/14/2015												
JP MORGAN SECURITIES LLC COMM PAPER	46640PC43	3,800,000.00	JPMCHASE	99.71	3,789,109.20	6,209.20	4,752.55	0.68	0.68	0.68	0.68	0.42
-- 0.000% 03/04/2016												
Security Type Sub-Total			7,600,000.00				7,587,874.20	10,132.70	5,655.05	0.44	0.44	0.29
Managed Account Sub-Total			161,799,016.80				162,403,263.40	(141,996.77)	232,945.63	1.84	1.92	0.85
Securities Sub-Total			\$161,799,016.80				\$162,403,263.40	(\$141,996.77)	\$232,945.63	1.84	1.92	0.85%
Accrued Interest							\$346,673.69					
Total Investments							\$162,749,937.09					





Portfolio Summary and Statistics

For the Month Ending June 30, 2015

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

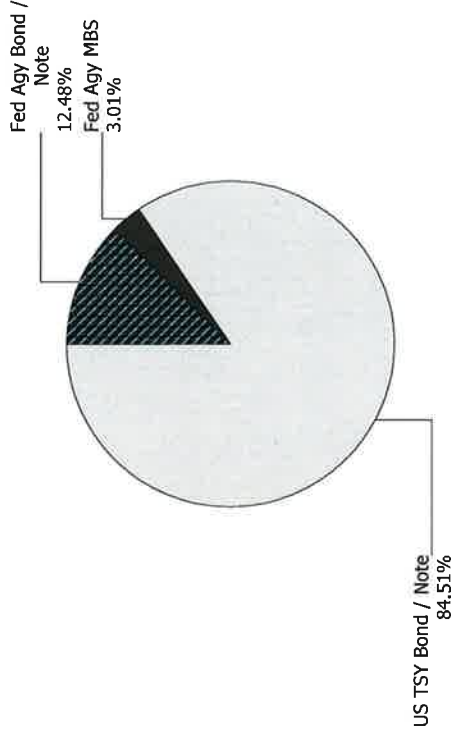
Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	25,800,000.00	25,850,559.70	84.51
Federal Agency Mortgage-Backed Security	861,642.59	921,625.02	3.01
Federal Agency Bond / Note	3,675,000.00	3,816,645.35	12.48
Managed Account Sub-Total	30,336,642.59	30,588,830.07	100.00%
Accrued Interest		61,631.60	
Total Portfolio	30,336,642.59	30,650,461.67	

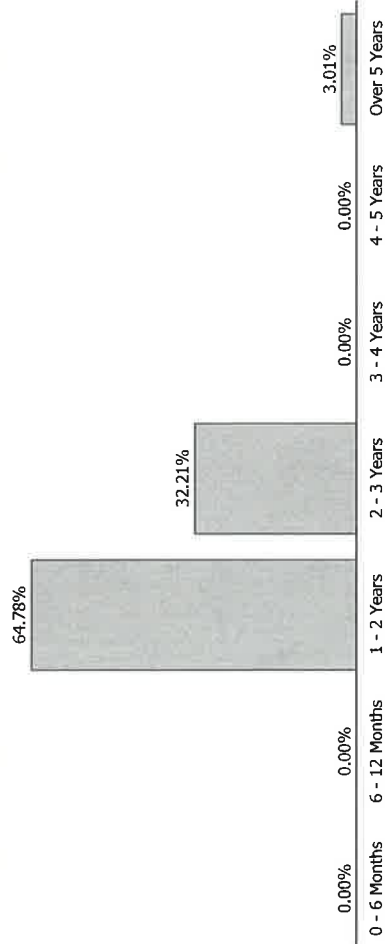
Unsettled Trades

0.00 0.00 0.00

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.00%
Yield to Maturity at Market	0.72%
Duration to Worst	2.04
Weighted Average Days to Maturity	875





Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2015

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 11/30/2011 0.875% 11/30/2016	912828RU6	2,500,000.00	CITIGRP		100.59	2,514,647.50	7,811.56	11,275.10	1.41	1.41	0.46
US TREASURY NOTES DTD 03/31/2012 1.000% 03/31/2017	912828SM3	1,500,000.00	CITIGRP		100.77	1,511,484.00	9,491.81	10,326.72	1.73	1.73	0.56
US TREASURY NOTES DTD 03/31/2012 1.000% 03/31/2017	912828SM3	3,900,000.00	CITIGRP		100.77	3,929,858.40	24,831.06	26,943.27	1.73	1.73	0.56
US TREASURY NOTES DTD 04/30/2012 0.875% 04/30/2017	912828SS0	8,000,000.00	MERRILL		100.51	8,040,624.00	45,936.50	44,417.04	1.82	1.82	0.60
US TREASURY NOTES DTD 10/01/2012 0.625% 09/30/2017	912828TS9	2,000,000.00	BARCLAYS		99.70	1,994,062.00	7,812.00	6,241.42	2.23	2.23	0.76
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	7,900,000.00	HSBC		99.49	7,859,883.80	39,500.99	31,897.91	2.71	2.71	0.94
Security Type Sub-Total		25,800,000.00				25,850,559.70	135,383.92	131,101.46	2.06	2.06	0.59

Federal Agency Mortgage-Backed Security

FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	31381ST03	441,298.30	NOMURA		104.09	459,326.93	(5,622.20)	1,338.65	2.43	3.09	1.63
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	312815D65	420,344.29	CITIGRP		109.98	462,298.09	21,872.51	24,990.67	3.81	4.23	2.60
Security Type Sub-Total		861,642.59				921,625.02	16,250.31	26,329.32	3.12	3.66	2.12

Federal Agency Bond / Note

FHLB NOTES DTD 08/26/2010 2.000% 09/09/2016	313370TW8	1,500,000.00	CASTLE		101.81	1,527,109.50	(24,445.50)	6,315.81	1.17	1.17	0.48
FHLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	1,075,000.00	CASTLE		101.53	1,091,436.75	(9,637.38)	3,299.97	1.43	1.43	0.56
FNMA GLOBAL BENCHMARK NOTES DTD 06/08/2007 5.375% 06/12/2017	31398ADM1	1,100,000.00	BNP PARI		108.92	1,198,099.10	(21,228.90)	554.28	1.87	1.87	0.76
Security Type Sub-Total		3,675,000.00				3,816,645.35	(55,311.78)	10,170.06	1.46	1.46	0.59

Managed Account Sub-Total

		30,336,642.59				30,588,830.07	96,322.45	167,600.84	2.02	2.04	0.72
--	--	----------------------	--	--	--	----------------------	------------------	-------------------	-------------	-------------	-------------





Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2015**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Securities Sub-Total	\$30,336,642.59	\$30,588,830.07	\$96,322.45	\$167,600.84	2.02	2.04	0.72%
Accrued Interest		\$61,631.60					
Total Investments		\$30,650,461.67					





Portfolio Summary and Statistics

For the Month Ending **June 30, 2015**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

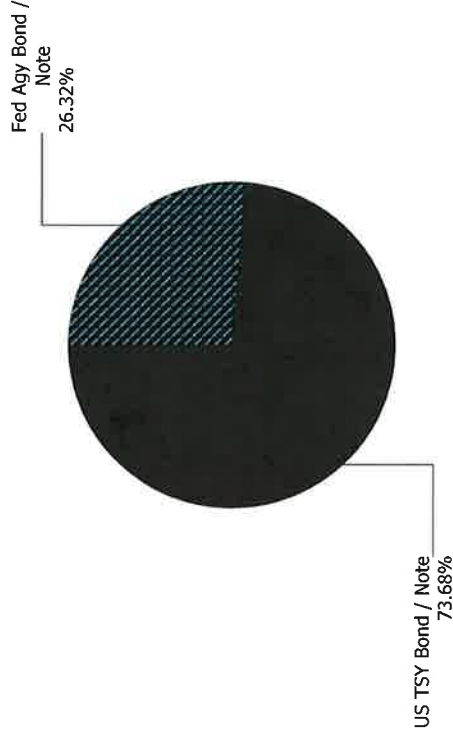
Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	20,320,000.00	20,299,626.52	73.68
Federal Agency Bond / Note	7,125,000.00	7,251,056.70	26.32
Managed Account Sub-Total	27,445,000.00	27,550,683.22	100.00%
Accrued Interest		72,699.24	
Total Portfolio	27,445,000.00	27,623,382.46	

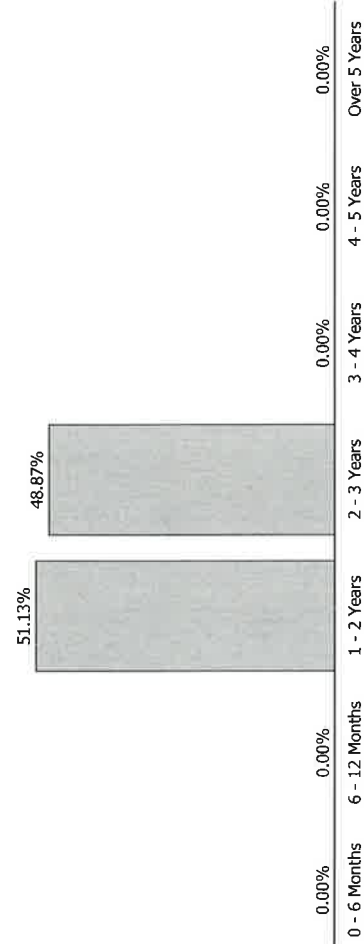
Unsettled Trades

0.00 0.00 0.00

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.92%
Yield to Maturity at Market	0.69%
Duration to Worst	1.98
Weighted Average Days to Maturity	733





Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2015

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828SS0	6,800,000.00	MERRILL		100.51	6,834,530.40	39,046.02	37,754.48	1.82	1.82	0.60
DTD 04/30/2012 0.875% 04/30/2017												
US TREASURY NOTES		912828TS9	6,520,000.00	BARCLAYS		99.70	6,500,642.12	25,467.12	20,347.03	2.23	2.23	0.76
DTD 10/01/2012 0.625% 09/30/2017												
US TREASURY NOTES		912828UU2	7,000,000.00	HSBC		99.49	6,964,454.00	35,000.87	28,263.97	2.71	2.71	0.94
DTD 04/01/2013 0.750% 03/31/2018												
Security Type Sub-Total			20,320,000.00				20,299,626.52	99,514.01	86,365.48	2.25	2.25	0.77
Federal Agency Bond / Note												
FHLB NOTES		313370TW8	1,500,000.00	CASTLE		101.81	1,527,109.50	(24,445.50)	6,315.81	1.17	1.17	0.48
DTD 08/26/2010 2.000% 09/09/2016												
FHLB NOTES		313370TW8	4,650,000.00	CASTLE		101.81	4,734,039.45	(80,059.05)	16,542.33	1.17	1.17	0.48
DTD 08/26/2010 2.000% 09/09/2016												
FHLB NOTES		313371PV2	975,000.00	CASTLE		101.53	989,907.75	(8,740.88)	2,993.00	1.43	1.43	0.56
DTD 11/09/2010 1.625% 12/09/2016												
Security Type Sub-Total			7,125,000.00				7,251,056.70	(113,245.43)	25,851.14	1.21	1.21	0.49
Managed Account Sub-Total			27,445,000.00				27,550,683.22	(13,731.42)	112,216.62	1.98	1.98	0.69
Securities Sub-Total			\$27,445,000.00				\$27,550,683.22	(\$13,731.42)	\$112,216.62	1.98	1.98	0.69%
Accrued Interest							\$72,699.24					
Total Investments							\$27,623,382.46					



REVENUE

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
 FISCAL YEAR 2015

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA			CONWAY MAIN PLAZA		
	FY 15	FY 14	+ OR - %	FY 15	FY 14	+ OR - %
JULY	\$1,739,541	\$1,668,666	\$70,875 4.25%	\$4,584,076	\$4,357,505	\$226,571 5.20%
AUGUST	\$1,771,453	\$1,758,272	\$13,181 0.75%	\$4,619,383	\$4,546,544	\$72,839 1.60%
SEPTEMBER	\$1,739,762	\$1,687,448	\$52,315 3.10%	\$4,534,202	\$4,342,595	\$191,607 4.41%
OCTOBER	\$1,886,703	\$1,824,586	\$62,117 3.40%	\$4,945,469	\$4,740,230	\$205,239 4.33%
NOVEMBER	\$1,689,118	\$1,693,436	(\$4,318) -0.25%	\$4,438,509	\$4,383,723	\$54,786 1.25%
DECEMBER	\$1,780,712	\$1,687,035	\$93,677 5.55%	\$4,662,066	\$4,384,498	\$277,568 6.33%
JANUARY	\$1,795,896	\$1,713,272	\$82,625 4.82%	\$4,722,660	\$4,485,848	\$236,812 5.28%
FEBRUARY	\$1,748,987	\$1,654,716	\$94,272 5.70%	\$4,569,477	\$4,284,539	\$284,938 6.65%
MARCH	\$1,930,946	\$1,823,649	\$107,296 5.88%	\$5,102,336	\$4,760,902	\$341,434 7.17%
APRIL	\$1,886,691	\$1,806,135	\$80,556 4.46%	\$4,989,213	\$4,695,700	\$293,513 6.25%
MAY	\$1,877,849	\$1,804,241	\$73,608 4.08%	\$4,950,161	\$4,715,146	\$235,015 4.98%
JUNE	\$1,802,359	\$1,706,817	\$95,542 5.60%	\$4,798,624	\$4,467,430	\$331,194 7.41%
TOTALS	\$21,650,016	\$20,828,272	\$821,744 3.95%	\$56,916,177	\$54,164,660	\$2,751,517 5.08%

	PINE HILLS PLAZA			HIWASSEE PLAZA		
	FY 15	FY 14	+ OR - %	FY 15	FY 14	+ OR - %
JULY	\$2,619,247	\$2,452,399	\$166,848 6.80%	\$1,644,466	\$1,524,658	\$119,808 7.86%
AUGUST	\$2,657,213	\$2,578,585	\$78,628 3.05%	\$1,665,182	\$1,596,017	\$69,165 4.33%
SEPTEMBER	\$2,637,019	\$2,456,977	\$180,042 7.33%	\$1,638,329	\$1,510,602	\$127,728 8.46%
OCTOBER	\$2,855,985	\$2,679,784	\$176,201 6.58%	\$1,779,901	\$1,647,574	\$132,327 8.03%
NOVEMBER	\$2,573,434	\$2,517,306	\$56,128 2.23%	\$1,617,585	\$1,558,094	\$59,491 3.82%
DECEMBER	\$2,734,437	\$2,514,299	\$220,137 8.76%	\$1,743,346	\$1,582,076	\$161,270 10.19%
JANUARY	\$2,768,435	\$2,568,191	\$200,244 7.80%	\$1,743,542	\$1,591,979	\$151,563 9.52%
FEBRUARY	\$2,717,644	\$2,481,710	\$235,934 9.51%	\$1,698,583	\$1,524,443	\$174,140 11.42%
MARCH	\$3,067,300	\$2,763,419	\$303,881 11.00%	\$1,927,582	\$1,715,397	\$212,185 12.37%
APRIL	\$2,988,541	\$2,722,438	\$266,103 9.77%	\$1,870,430	\$1,688,223	\$182,208 10.79%
MAY	\$2,936,332	\$2,723,715	\$212,616 7.81%	\$1,853,104	\$1,700,115	\$152,989 9.00%
JUNE	\$2,873,016	\$2,554,801	\$318,215 12.46%	\$1,802,580	\$1,598,058	\$204,522 12.80%
TOTALS	\$33,428,602	\$31,013,624	\$2,414,978 7.79%	\$20,984,631	\$19,237,236	\$1,747,395 9.08%

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA			BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 15	FY 14	+ OR -	FY 15	FY 14	+ OR -	%
JULY	\$726,895	\$681,077	\$45,819	\$1,432,853	\$1,435,053	\$97,800	6.82%
AUGUST	\$694,661	\$663,109	\$31,552	\$1,458,566	\$1,408,518	\$50,049	3.55%
SEPTEMBER	\$606,357	\$587,841	\$18,516	\$1,300,040	\$1,257,902	\$42,138	3.35%
OCTOBER	\$679,733	\$631,106	\$48,628	\$1,456,638	\$1,347,542	\$109,096	8.10%
NOVEMBER	\$640,377	\$601,818	\$38,559	\$1,365,752	\$1,308,941	\$56,811	4.34%
DECEMBER	\$718,470	\$655,375	\$63,095	\$1,525,062	\$1,400,154	\$124,908	8.92%
JANUARY	\$687,272	\$624,348	\$62,924	\$1,460,047	\$1,340,914	\$119,133	8.88%
FEBRUARY	\$668,565	\$605,762	\$62,803	\$1,423,366	\$1,296,382	\$126,985	9.80%
MARCH	\$837,007	\$748,747	\$88,260	\$1,760,440	\$1,583,111	\$177,329	11.20%
APRIL	\$771,781	\$697,087	\$74,694	\$1,634,516	\$1,483,819	\$150,697	10.16%
MAY	\$788,567	\$719,120	\$69,447	\$1,670,998	\$1,521,114	\$149,884	9.85%
JUNE	\$749,705	\$681,681	\$68,024	\$1,599,228	\$1,446,164	\$153,064	10.58%
TOTALS	\$8,569,392	\$7,897,071	\$672,321	\$18,187,506	\$16,829,613	\$1,357,893	8.07%

	AIRPORT PLAZA		
	FY 15	FY 14	+ OR -
JULY	\$2,722,611	\$2,604,138	\$118,473
AUGUST	\$2,659,767	\$2,578,550	\$81,217
SEPTEMBER	\$2,469,654	\$2,312,891	\$156,763
OCTOBER	\$2,797,405	\$2,606,144	\$191,261
NOVEMBER	\$2,598,255	\$2,496,397	\$101,858
DECEMBER	\$2,862,476	\$2,649,837	\$212,639
JANUARY	\$2,828,022	\$2,622,903	\$205,120
FEBRUARY	\$2,728,058	\$2,537,309	\$190,749
MARCH	\$3,191,380	\$2,921,988	\$269,393
APRIL	\$2,967,046	\$2,717,192	\$249,853
MAY	\$2,972,594	\$2,792,285	\$180,309
JUNE	\$2,849,843	\$2,700,682	\$149,162
TOTALS	\$33,647,112	\$31,540,316	\$2,106,796

* Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
 FISCAL YEAR 2015

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA			BOGGY CREEK PLAZA		
	FY 15	FY 14	+ OR - %	FY 15	FY 14	+ OR - %
JULY	\$2,458,177	\$2,267,617	\$190,561 8.40%	\$2,375,868	\$2,130,441	\$245,427 11.52%
AUGUST	\$2,392,799	\$2,238,562	\$154,237 6.89%	\$2,357,811	\$2,186,545	\$171,266 7.83%
SEPTEMBER	\$2,142,774	\$1,945,785	\$196,989 10.12%	\$2,213,811	\$1,988,070	\$225,741 11.35%
OCTOBER	\$2,431,576	\$2,180,275	\$251,301 11.53%	\$2,506,721	\$2,215,116	\$291,604 13.16%
NOVEMBER	\$2,266,191	\$2,097,186	\$169,005 8.06%	\$2,293,691	\$2,086,365	\$207,325 9.94%
DECEMBER	\$2,609,310	\$2,334,386	\$274,924 11.78%	\$2,542,249	\$2,217,534	\$324,715 14.64%
JANUARY	\$2,511,734	\$2,248,226	\$263,508 11.72%	\$2,542,723	\$2,222,634	\$320,089 14.40%
FEBRUARY	\$2,494,940	\$2,144,039	\$350,901 16.37%	\$2,551,982	\$2,160,892	\$391,090 18.10%
MARCH	\$2,964,668	\$2,613,740	\$350,928 13.43%	\$3,004,916	\$2,559,037	\$445,879 17.42%
APRIL	\$2,799,248	\$2,436,609	\$362,640 14.88%	\$2,851,946	\$2,408,523	\$443,424 18.41%
MAY	\$2,768,500	\$2,429,255	\$339,245 13.96%	\$2,820,564	\$2,424,223	\$396,341 16.35%
JUNE	\$2,724,352	\$2,290,545	\$433,807 18.94%	\$2,769,169	\$2,264,224	\$504,945 22.30%
TOTALS	\$30,564,269	\$27,226,226	\$3,338,044 12.26%	\$30,831,450	\$26,863,604	\$3,967,846 14.77%

	CURRY FORD PLAZA			UNIVERSITY PLAZA		
	FY 15	FY 14	+ OR - %	FY 15	FY 14	+ OR - %
JULY	\$1,873,258	\$1,717,485	\$155,773 9.07%	\$1,977,450	\$1,838,139	\$139,311 7.58%
AUGUST	\$1,872,852	\$1,773,041	\$99,811 5.63%	\$1,975,789	\$1,909,843	\$65,946 3.45%
SEPTEMBER	\$1,823,987	\$1,663,916	\$160,071 9.62%	\$1,940,841	\$1,809,559	\$131,281 7.25%
OCTOBER	\$1,999,941	\$1,802,857	\$197,084 10.93%	\$2,138,831	\$1,985,639	\$153,192 7.71%
NOVEMBER	\$1,812,256	\$1,680,931	\$131,325 7.81%	\$1,916,861	\$1,836,143	\$80,717 4.40%
DECEMBER	\$1,959,392	\$1,733,353	\$226,039 13.04%	\$2,018,297	\$1,849,907	\$168,391 9.10%
JANUARY	\$1,960,737	\$1,749,426	\$211,311 12.08%	\$2,046,559	\$1,895,853	\$150,707 7.95%
FEBRUARY	\$1,942,389	\$1,681,875	\$260,514 15.49%	\$2,028,410	\$1,816,090	\$212,320 11.69%
MARCH	\$2,235,318	\$1,926,904	\$308,414 16.01%	\$2,311,295	\$2,054,956	\$256,340 12.47%
APRIL	\$2,175,971	\$1,887,924	\$288,048 15.26%	\$2,254,507	\$2,012,970	\$241,537 12.00%
MAY	\$2,175,636	\$1,898,225	\$277,411 14.61%	\$2,220,581	\$2,002,426	\$218,155 10.89%
JUNE	\$2,136,444	\$1,803,820	\$332,623 18.44%	\$2,187,883	\$1,919,241	\$268,642 14.00%
TOTALS	\$23,968,181	\$21,319,757	\$2,648,424 12.42%	\$25,017,304	\$22,930,767	\$2,086,537 9.10%

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
 FISCAL YEAR 2015

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA			FOREST LAKE PLAZA		
	FY 15	FY 14	+ OR - %	FY 15	FY 14	+ OR - %
JULY	\$1,295,487	\$1,094,635	\$200,852 18.35%	\$1,727,957	\$1,524,676	\$203,281 13.33%
AUGUST	\$1,259,364	\$1,080,129	\$179,235 16.59%	\$1,720,391	\$1,577,352	\$143,039 9.07%
SEPTEMBER	\$1,199,936	\$998,293	\$201,643 20.20%	\$1,665,841	\$1,479,804	\$186,037 12.57%
OCTOBER	\$1,352,971	\$1,139,731	\$213,240 18.71%	\$1,840,258	\$1,639,832	\$200,426 12.22%
NOVEMBER	\$1,257,784	\$1,100,428	\$157,356 14.30%	\$1,682,011	\$1,538,046	\$143,965 9.36%
DECEMBER	\$1,415,238	\$1,198,029	\$217,209 18.13%	\$1,834,654	\$1,609,736	\$224,918 13.97%
JANUARY	\$1,379,376	\$1,153,439	\$225,938 19.59%	\$1,816,894	\$1,592,863	\$224,030 14.06%
FEBRUARY	\$1,359,784	\$1,116,501	\$243,283 21.79%	\$1,791,631	\$1,551,838	\$239,793 15.45%
MARCH	\$1,641,987	\$1,345,431	\$296,555 22.04%	\$2,058,048	\$1,757,592	\$300,456 17.09%
APRIL	\$1,552,294	\$1,255,910	\$296,384 23.60%	\$2,004,559	\$1,723,471	\$281,089 16.31%
MAY	\$1,540,052	\$1,289,059	\$250,992 19.47%	\$1,999,001	\$1,755,734	\$243,267 13.86%
JUNE	\$1,544,462	\$1,248,293	\$296,169 23.73%	\$1,985,176	\$1,664,963	\$320,213 19.23%
TOTALS	\$16,798,735	\$14,019,879	\$2,778,856 19.82%	\$22,126,422	\$19,415,907	\$2,710,515 13.96%

*Does not include UTN toll revenue paid in cash.

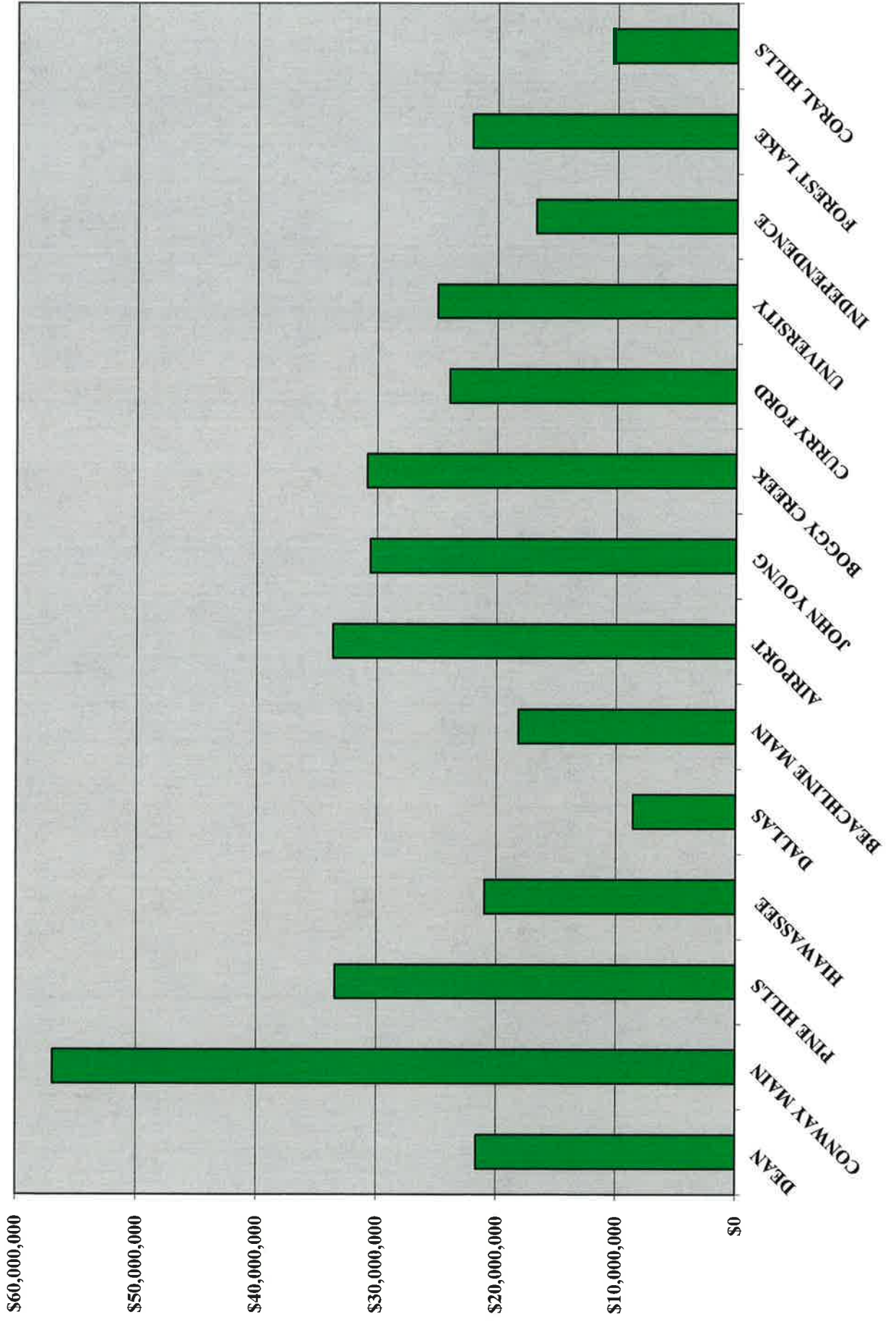
REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2015

JOHN LAND AOPKA EXPRESSWAY (SR 414)

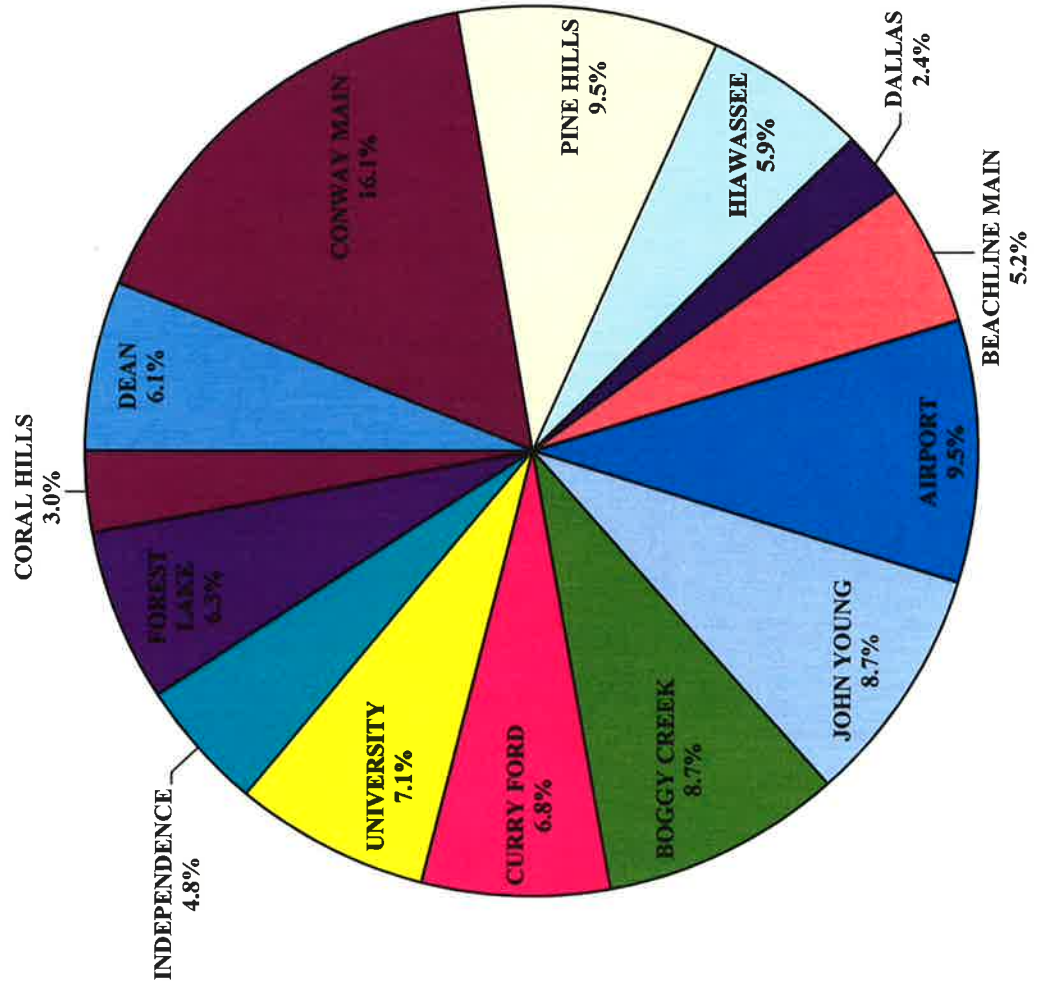
	CORAL HILLS PLAZA		
	FY 15	FY 14	+ OR - %
JULY	\$817,693	\$705,024	\$112,669 15.98%
AUGUST	\$814,719	\$741,476	\$73,244 9.88%
SEPTEMBER	\$796,926	\$705,651	\$91,275 12.93%
OCTOBER	\$873,732	\$777,392	\$96,340 12.39%
NOVEMBER	\$787,895	\$719,132	\$68,763 9.56%
DECEMBER	\$856,145	\$746,474	\$109,671 14.69%
JANUARY	\$862,670	\$757,778	\$104,892 13.84%
FEBRUARY	\$848,675	\$730,206	\$118,469 16.22%
MARCH	\$966,984	\$824,159	\$142,825 17.33%
APRIL	\$946,343	\$820,232	\$126,111 15.38%
MAY	\$929,186	\$828,949	\$100,237 12.09%
JUNE	\$932,438	\$786,096	\$146,342 18.62%
TOTALS	\$10,433,407	\$9,142,570	\$1,290,837 14.12%

*Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
 YEAR TO DATE TOLL REVENUE BY PLAZA
 AS OF JUNE 30, 2015 - FISCAL YEAR 15



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF JUNE 30, 2015 - FISCAL YEAR 2015



PROJECTION

**PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2015**

	CURRENT MONTH - JUNE 2015			YEAR TO DATE @ JUNE 30, 2015		
	ACTUAL FY 15	PROJECTED FY 14	+OR- %	ACTUAL FY 15	PROJECTED FY 14	+OR- %
EAST-WEST EXPRESSWAY (SR 408)						
DEAN PLAZA	\$1,802,359	\$1,742,128	3.46%	\$21,650,016	\$21,259,173	\$390,844 1.84%
CONWAY MAIN PLAZA	\$4,798,624	\$4,559,853	5.24%	\$56,916,177	\$55,285,232	\$1,630,945 2.95%
PINE HILLS PLAZA	\$2,873,016	\$2,607,656	10.18%	\$33,428,602	\$31,655,241	\$1,773,361 5.60%
HIAWASSEE PLAZA	\$1,802,580	\$1,631,119	10.51%	\$20,984,631	\$19,635,220	\$1,349,410 6.87%
TOTAL EAST-WEST	\$11,276,579	\$10,540,756	6.98%	\$132,979,426	\$127,834,866	\$5,144,560 4.02%
BEACHLINE EXPRESSWAY (SR 528)						
DALLAS PLAZA	\$749,705	\$693,639	8.08%	\$8,569,392	\$8,060,448	\$508,944 6.31%
BEACHLINE MAIN PLAZA	\$1,599,228	\$1,478,228	8.19%	\$18,187,506	\$17,177,788	\$1,009,718 5.88%
AIRFORT PLAZA	\$2,849,843	\$2,756,554	3.38%	\$33,647,112	\$32,192,829	\$1,454,282 4.52%
TOTAL BEACHLINE	\$5,198,776	\$4,928,420	5.49%	\$60,404,010	\$57,431,065	\$2,972,945 5.18%
CENTRAL FLORIDA GREENEWAY (SR 417)						
JOHN YOUNG PLAZA (SC)	\$2,724,352	\$2,337,933	16.53%	\$30,564,269	\$27,789,488	\$2,774,781 9.99%
BOGGY CREEK PLAZA (SC)	\$2,769,169	\$2,311,066	19.82%	\$30,831,450	\$27,419,365	\$3,412,085 12.44%
CURRY FORD PLAZA	\$2,136,444	\$1,841,138	16.04%	\$23,968,181	\$21,760,825	\$2,207,356 10.14%
UNIVERSITY PLAZA	\$2,187,883	\$1,958,947	11.69%	\$25,017,304	\$23,405,164	\$1,612,140 6.89%
TOTAL GREENEWAY	\$9,817,848	\$8,449,084	16.20%	\$110,381,204	\$100,374,842	\$10,006,362 9.97%
WESTERN BELTWAY (SR 429)						
INDEPENDENCE PLAZA	\$1,544,462	\$1,274,118	21.22%	\$16,798,735	\$14,309,926	\$2,488,809 17.39%
FOREST LAKE PLAZA	\$1,985,176	\$1,699,408	16.82%	\$22,126,422	\$19,817,588	\$2,308,834 11.65%
TOTAL 429	\$3,529,638	\$2,973,526	18.70%	\$38,925,157	\$34,127,514	\$4,797,643 14.06%
JOHN LAND AOPKA EXPRESSWAY (SR 414)						
CORAL HILLS PLAZA	\$932,438	\$802,359	16.21%	\$10,433,407	\$9,331,713	\$1,101,693 11.81%
TOTAL 414	\$932,438	\$802,359	16.21%	\$10,433,407	\$9,331,713	\$1,101,693 11.81%
TOTAL SYSTEM	\$30,755,280	\$27,694,146	11.05%	\$353,123,203	\$329,100,000	\$24,023,203 7.30%
E-PASS DISCOUNT	(\$1,171,270)	(\$967,064)	21.12%	(\$13,167,915)	(\$11,600,000)	(\$1,567,915) 13.52%
NET SYSTEM REVENUE	\$29,584,010	\$26,727,082	10.69%	\$339,955,288	\$317,500,000	\$22,455,288 7.07%

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
 FISCAL YEAR 2015

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA			CONWAY MAIN PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR - %	ACTUAL FY 15	PROJECTED FY 15	+ OR - %	
JULY	\$1,739,541	\$1,703,188	2.13%	\$4,584,076	\$4,447,654	\$136,422	3.07%
AUGUST	\$1,771,453	\$1,794,648	-1.29%	\$4,619,383	\$4,640,604	(\$21,221)	-0.46%
SEPTEMBER	\$1,739,762	\$1,722,358	1.01%	\$4,534,202	\$4,432,436	\$101,766	2.30%
OCTOBER	\$1,886,703	\$1,862,334	1.31%	\$4,945,469	\$4,838,297	\$107,172	2.22%
NOVEMBER	\$1,689,118	\$1,728,470	-2.28%	\$4,438,509	\$4,474,414	(\$35,905)	-0.80%
DECEMBER	\$1,780,712	\$1,721,936	3.41%	\$4,662,066	\$4,475,206	\$186,860	4.18%
JANUARY	\$1,795,896	\$1,748,716	2.70%	\$4,722,660	\$4,578,652	\$144,008	3.15%
FEBRUARY	\$1,748,987	\$1,688,949	3.55%	\$4,569,477	\$4,373,179	\$196,298	4.49%
MARCH	\$1,930,946	\$1,861,377	3.74%	\$5,102,336	\$4,859,397	\$242,939	5.00%
APRIL	\$1,886,691	\$1,843,501	2.34%	\$4,989,213	\$4,792,846	\$196,368	4.10%
MAY	\$1,877,849	\$1,841,568	1.97%	\$4,950,161	\$4,812,694	\$137,467	2.86%
JUNE	\$1,802,359	\$1,742,128	3.46%	\$4,798,624	\$4,559,853	\$238,771	5.24%
TOTALS	\$21,650,016	\$21,259,173	1.84%	\$56,916,177	\$55,285,232	\$1,630,945	2.95%

	PINE HILLS PLAZA			HIAWASSEE PLAZA			
	ACTUAL FY 15	PROJECTED FY 15	+ OR - %	ACTUAL FY 15	PROJECTED FY 15	+ OR - %	
JULY	\$2,619,247	\$2,503,135	4.64%	\$1,644,466	\$1,556,200	\$88,266	5.67%
AUGUST	\$2,657,213	\$2,631,931	0.96%	\$1,665,182	\$1,629,036	\$36,146	2.22%
SEPTEMBER	\$2,637,019	\$2,507,808	5.15%	\$1,638,329	\$1,541,853	\$96,476	6.26%
OCTOBER	\$2,855,985	\$2,735,224	4.42%	\$1,779,901	\$1,681,660	\$98,241	5.84%
NOVEMBER	\$2,573,434	\$2,569,384	0.16%	\$1,617,585	\$1,590,329	\$27,257	1.71%
DECEMBER	\$2,734,437	\$2,566,316	6.55%	\$1,743,346	\$1,614,807	\$128,539	7.96%
JANUARY	\$2,768,435	\$2,621,322	5.61%	\$1,743,542	\$1,624,914	\$118,628	7.30%
FEBRUARY	\$2,717,644	\$2,533,052	7.29%	\$1,698,583	\$1,555,981	\$142,602	9.16%
MARCH	\$3,067,300	\$2,820,589	8.75%	\$1,927,582	\$1,750,886	\$176,697	10.09%
APRIL	\$2,988,541	\$2,778,760	7.55%	\$1,870,430	\$1,723,149	\$147,281	8.55%
MAY	\$2,936,332	\$2,780,064	5.62%	\$1,853,104	\$1,735,287	\$117,817	6.79%
JUNE	\$2,873,016	\$2,607,656	10.18%	\$1,802,580	\$1,631,119	\$171,461	10.51%
TOTALS	\$33,428,602	\$31,655,241	5.60%	\$20,984,631	\$19,635,220	\$1,349,410	6.87%

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA		BEACHLINE MAIN PLAZA & ICP RAMP	
	ACTUAL FY 15	PROJECTED FY 15 + OR - %	ACTUAL FY 15	PROJECTED FY 15 + OR - %
JULY	\$726,895	\$689,820 5.37%	\$1,532,853	\$1,470,089 4.27%
AUGUST	\$694,661	\$675,312 2.87%	\$1,438,566	\$1,439,172 1.35%
SEPTEMBER	\$606,357	\$601,678 0.78%	\$1,300,040	\$1,282,250 1.39%
OCTOBER	\$679,733	\$645,003 5.38%	\$1,456,638	\$1,374,579 5.97%
NOVEMBER	\$640,377	\$622,873 2.81%	\$1,365,752	\$1,327,417 2.89%
DECEMBER	\$718,470	\$670,065 7.22%	\$1,525,062	\$1,427,990 6.80%
JANUARY	\$687,272	\$640,639 7.28%	\$1,460,047	\$1,365,280 6.94%
FEBRUARY	\$668,565	\$620,064 7.82%	\$1,423,366	\$1,321,432 7.71%
MARCH	\$837,007	\$760,143 10.11%	\$1,760,440	\$1,619,957 8.67%
APRIL	\$771,781	\$710,936 8.56%	\$1,634,516	\$1,515,090 7.88%
MAY	\$788,567	\$730,275 7.98%	\$1,670,998	\$1,556,305 7.37%
JUNE	\$749,705	\$693,639 8.08%	\$1,599,228	\$1,478,228 8.19%
TOTALS	\$8,569,392	\$8,060,448 6.31%	\$18,187,506	\$17,177,788 5.88%

	AIRPORT PLAZA	
	ACTUAL FY 15	PROJECTED FY 15 + OR - %
JULY	\$2,722,611	\$2,658,013 2.43%
AUGUST	\$2,659,767	\$2,631,896 1.06%
SEPTEMBER	\$2,469,654	\$2,360,740 4.61%
OCTOBER	\$2,797,405	\$2,660,061 5.16%
NOVEMBER	\$2,598,255	\$2,548,043 1.97%
DECEMBER	\$2,862,476	\$2,704,657 5.84%
JANUARY	\$2,828,022	\$2,677,166 5.63%
FEBRUARY	\$2,728,058	\$2,589,801 5.34%
MARCH	\$3,191,380	\$2,982,438 7.01%
APRIL	\$2,967,046	\$2,773,406 6.98%
MAY	\$2,972,594	\$2,850,053 4.30%
JUNE	\$2,849,843	\$2,756,554 3.38%
TOTALS	\$33,647,112	\$32,192,829 4.52%

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA		BOGGY CREEK PLAZA	
	ACTUAL FY 15	PROJECTED FY 15 + OR -	ACTUAL FY 15	PROJECTED FY 15 + OR -
				%
JULY	\$2,458,177	\$2,314,530	\$2,375,868	\$2,174,516
AUGUST	\$2,392,799	\$2,284,874	\$2,357,811	\$2,231,781
SEPTEMBER	\$2,142,774	\$1,986,040	\$2,213,811	\$2,029,199
OCTOBER	\$2,431,576	\$2,225,382	\$2,506,721	\$2,260,943
NOVEMBER	\$2,266,191	\$2,140,573	\$2,293,691	\$2,129,529
DECEMBER	\$2,609,310	\$2,382,680	\$2,542,249	\$2,263,411
JANUARY	\$2,511,734	\$2,294,738	\$2,542,723	\$2,268,617
FEBRUARY	\$2,494,940	\$2,188,396	\$2,551,982	\$2,205,597
MARCH	\$2,964,668	\$2,667,814	\$3,004,916	\$2,611,979
APRIL	\$2,799,248	\$2,487,018	\$2,851,946	\$2,458,351
MAY	\$2,768,500	\$2,479,512	\$2,820,564	\$2,474,376
JUNE	\$2,724,352	\$2,337,933	\$2,769,169	\$2,311,066
TOTALS	\$30,564,269	\$27,789,488	\$30,831,450	\$27,419,365
				\$3,412,085
				12.44%

	CURRY FORD PLAZA		UNIVERSITY PLAZA	
	ACTUAL FY 15	PROJECTED FY 15 + OR -	ACTUAL FY 15	PROJECTED FY 15 + OR -
				%
JULY	\$1,873,258	\$1,753,017	\$1,977,450	\$1,876,167
AUGUST	\$1,872,852	\$1,809,722	\$1,975,789	\$1,949,355
SEPTEMBER	\$1,823,987	\$1,698,340	\$1,940,841	\$1,846,996
OCTOBER	\$1,999,941	\$1,840,155	\$2,138,831	\$2,026,718
NOVEMBER	\$1,812,256	\$1,715,706	\$1,916,861	\$1,874,130
DECEMBER	\$1,959,392	\$1,769,213	\$2,018,297	\$1,888,178
JANUARY	\$1,960,737	\$1,785,618	\$2,046,559	\$1,935,074
FEBRUARY	\$1,942,389	\$1,716,670	\$2,028,410	\$1,853,662
MARCH	\$2,235,318	\$1,966,769	\$2,311,295	\$2,097,469
APRIL	\$2,175,971	\$1,926,982	\$2,254,507	\$2,054,615
MAY	\$2,175,636	\$1,937,496	\$2,220,581	\$2,043,852
JUNE	\$2,136,444	\$1,841,138	\$2,187,883	\$1,958,947
TOTALS	\$23,968,181	\$21,760,825	\$25,017,304	\$23,405,164
				\$1,612,140
				6.89%

*Does not include UTTN toll revenue paid in cash.

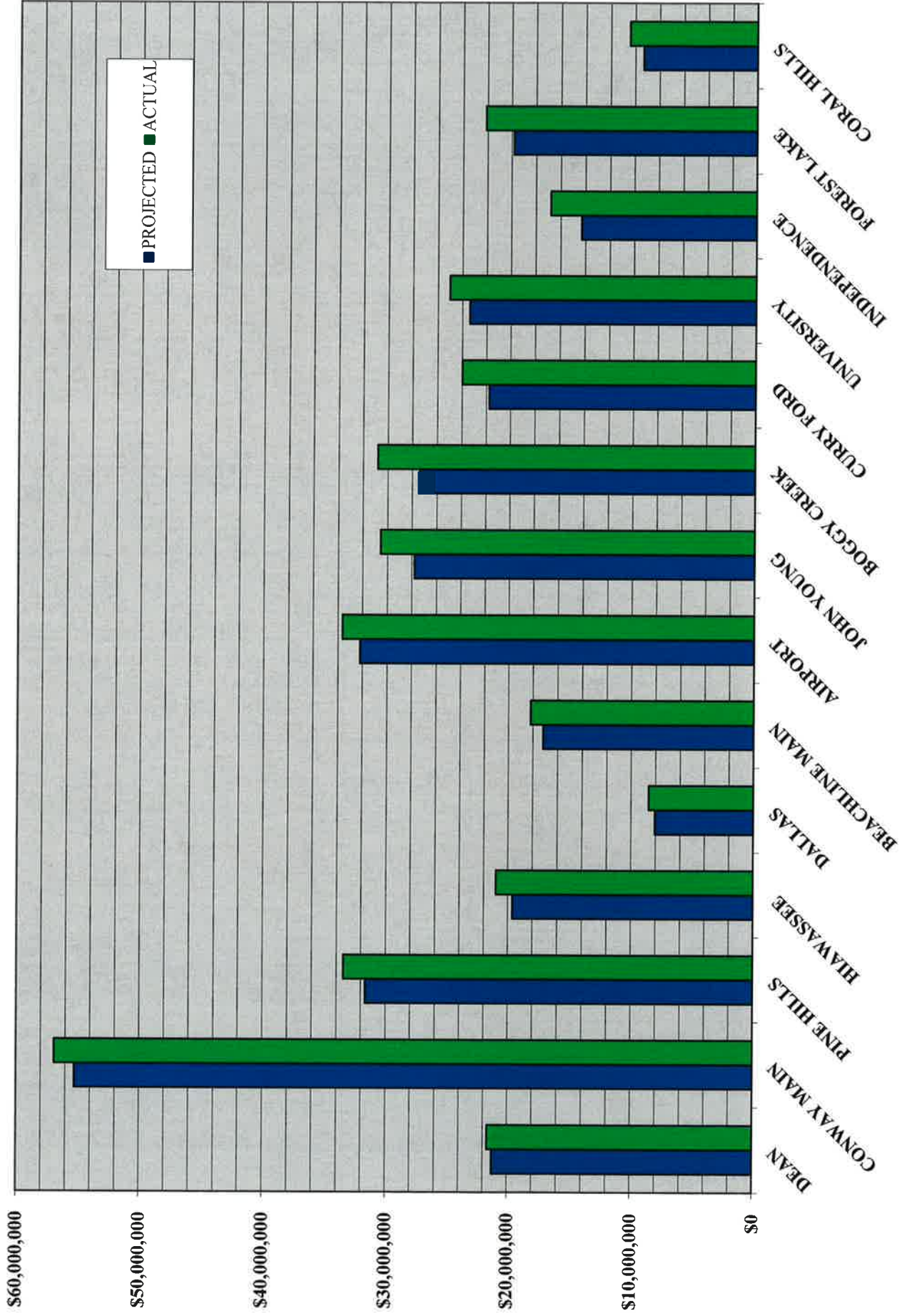
PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2015

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA		
	ACTUAL FY 15	PROJECTED FY 15	+ OR - %
JULY	\$817,693	\$719,610	\$98,083 13.63%
AUGUST	\$814,719	\$756,816	\$57,904 7.65%
SEPTEMBER	\$796,926	\$720,250	\$76,676 10.65%
OCTOBER	\$873,732	\$793,475	\$80,257 10.11%
NOVEMBER	\$787,895	\$734,010	\$53,886 7.34%
DECEMBER	\$856,145	\$761,918	\$94,228 12.37%
JANUARY	\$862,670	\$773,455	\$89,215 11.53%
FEBRUARY	\$848,675	\$745,312	\$103,362 13.87%
MARCH	\$966,984	\$841,209	\$125,774 14.95%
APRIL	\$946,343	\$837,201	\$109,142 13.04%
MAY	\$929,186	\$846,099	\$83,087 9.82%
JUNE	\$932,438	\$802,359	\$130,079 16.21%
TOTALS	\$10,433,407	\$9,331,713	\$1,101,693 11.81%

*Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
 AS OF JUNE 30, 2015 - FISCAL YEAR 2015

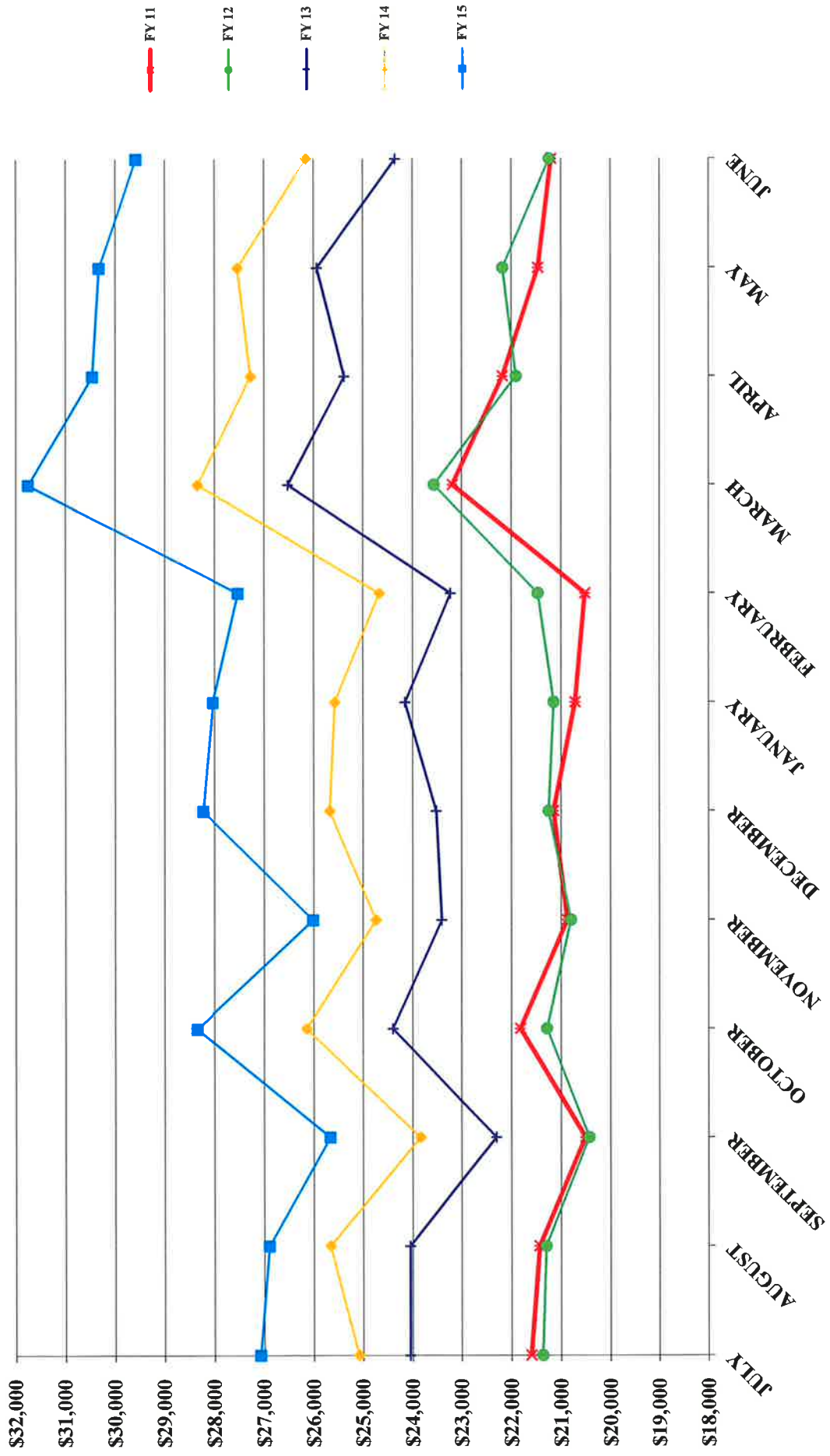


REVENUE 5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
FISCAL YEAR 2011 THROUGH FISCAL YEAR 2015
(000's)

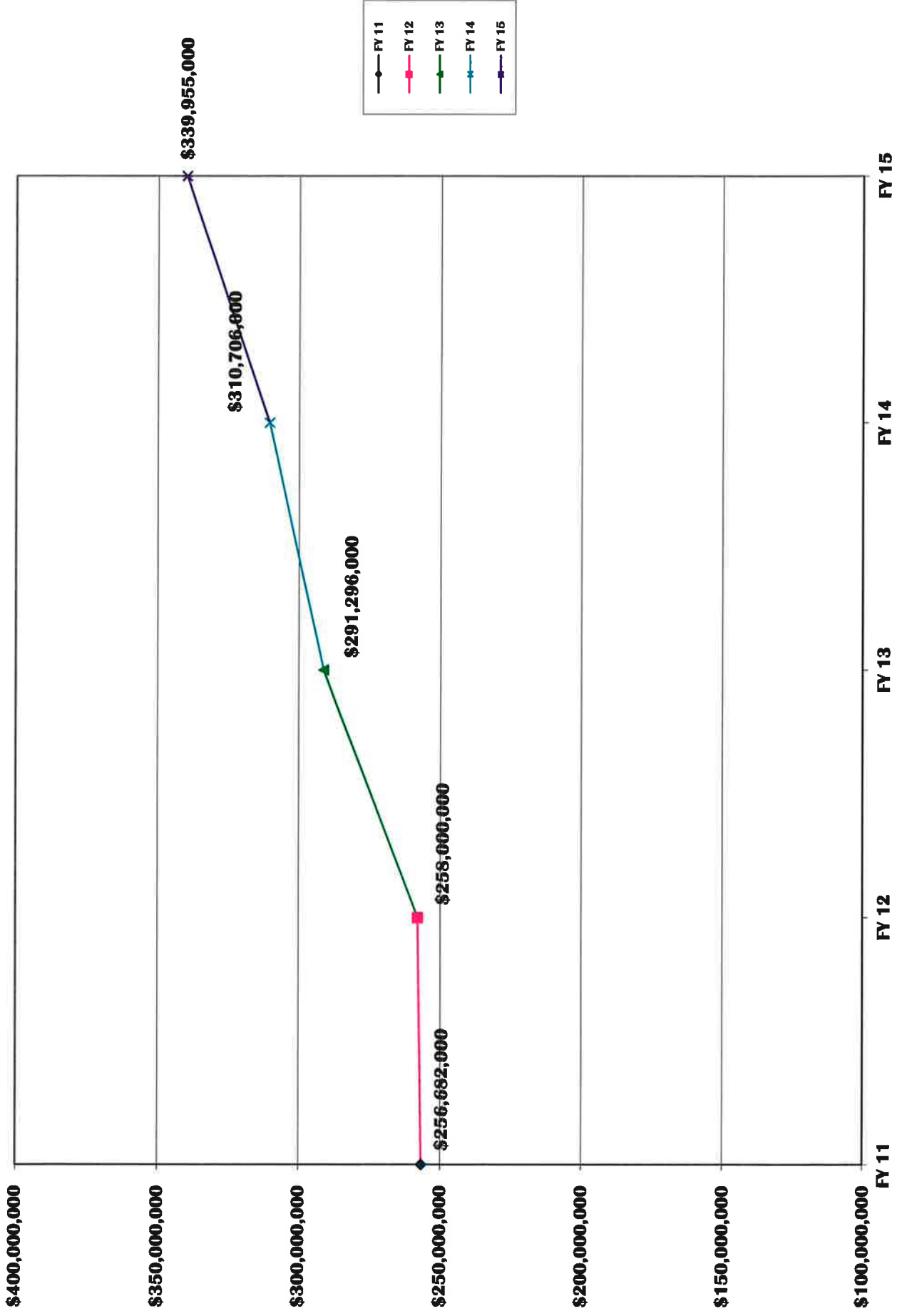
	<u>FY 11</u>	<u>FY 12</u>	<u>FY 13</u>	<u>FY 14</u>	<u>FY 15</u>
JULY	\$21,605	\$21,377	\$24,052	\$25,085	\$27,076
AUGUST	\$21,437	\$21,308	\$24,052	\$25,661	\$26,900
SEPTEMBER	\$20,511	\$20,435	\$22,304	\$23,843	\$25,672
OCTOBER	\$21,824	\$21,292	\$24,401	\$26,147	\$28,362
NOVEMBER	\$20,875	\$20,803	\$23,407	\$24,737	\$26,016
DECEMBER	\$21,153	\$21,255	\$23,517	\$25,675	\$28,237
JANUARY	\$20,717	\$21,155	\$24,153	\$25,574	\$28,038
FEBRUARY	\$20,519	\$21,474	\$23,229	\$24,672	\$27,535
MARCH	\$23,189	\$23,568	\$26,523	\$28,343	\$31,753
APRIL	\$22,179	\$21,909	\$25,376	\$27,275	\$30,458
MAY	\$21,468	\$22,178	\$25,934	\$27,539	\$30,324
JUNE	\$21,205	\$21,245	\$24,348	\$26,155	\$29,584
TOTALS	\$256,682	\$258,000	\$291,296	\$310,706	\$339,955

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)



CENTRAL FLORIDA EXPRESSWAY AUTHORITY

NET TOLL REVENUE



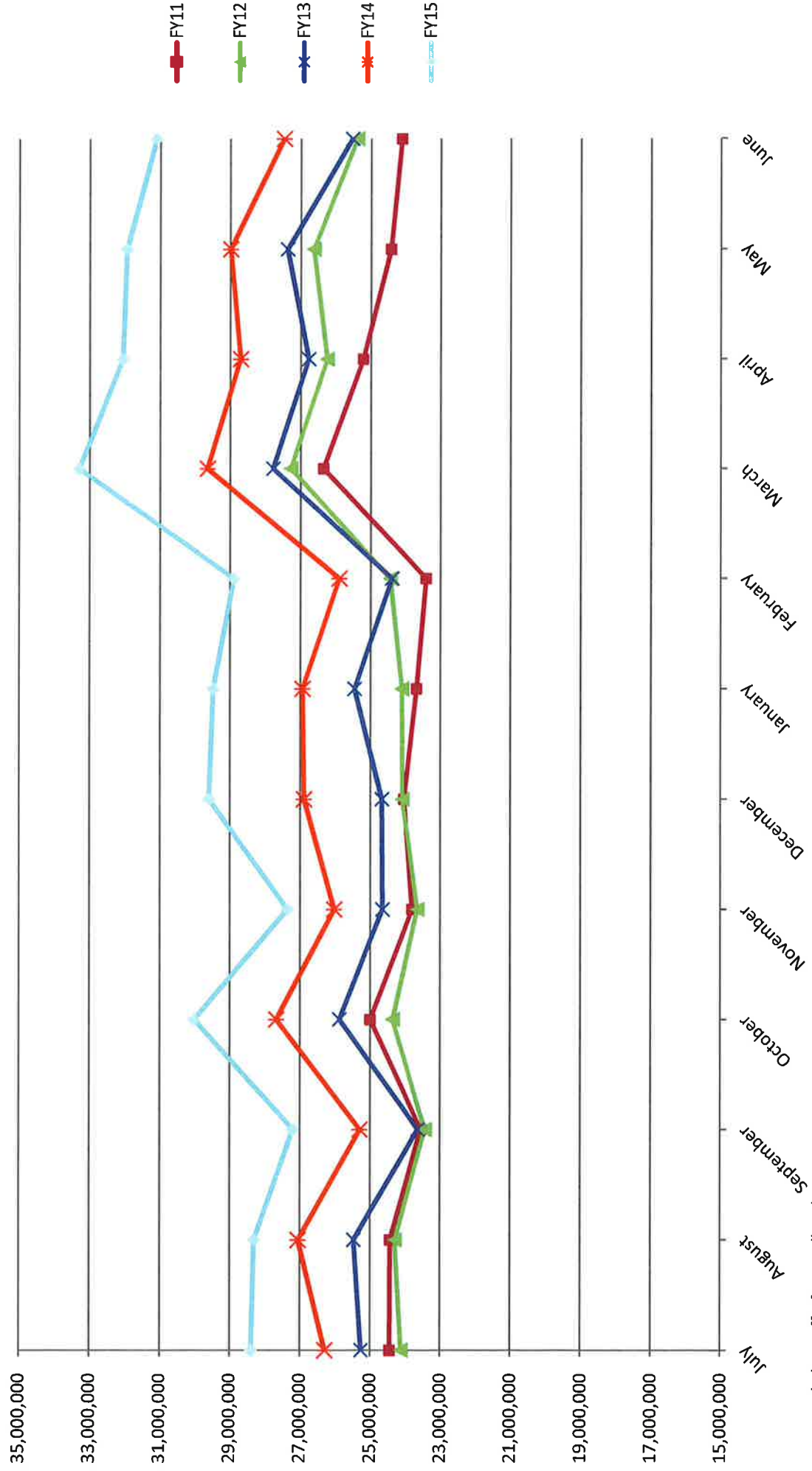
TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

	FY 15	CURRENT MONTH - JUNE 2015 FY 14	+ OR -	%	FY 15	YEAR TO DATE @ JUNE 30, 2015 FY 14	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,191,661	2,067,628	124,033	6.00%	26,314,696	25,278,950	1,035,746	4.10%
CONWAY MAIN PLAZA	4,544,759	4,217,702	327,057	7.75%	53,902,622	51,101,881	2,800,741	5.48%
PINE HILLS PLAZA	2,717,985	2,406,429	311,556	12.95%	31,562,695	29,235,138	2,327,557	7.96%
HIAWASSEE PLAZA	2,266,263	2,003,889	262,374	13.09%	26,422,262	24,122,432	2,299,830	9.53%
TOTAL EAST-WEST	11,720,668	10,695,648	1,025,020	9.58%	138,202,275	129,738,401	8,463,874	6.52%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,437,049	1,307,780	129,269	9.88%	16,423,336	15,145,776	1,277,560	8.44%
BEACHLINE MAIN PLAZA	1,664,470	1,511,484	152,986	10.12%	19,003,972	17,586,080	1,417,892	8.06%
AIRPORT PLAZA	2,481,687	2,311,436	170,251	7.37%	28,824,045	26,975,350	1,848,695	6.85%
TOTAL BEACHLINE	5,583,206	5,130,700	452,506	8.82%	64,251,353	59,707,206	4,544,147	7.61%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	2,313,971	1,908,564	405,407	21.24%	25,722,003	22,602,656	3,119,347	13.80%
BOGGY CREEK PLAZA (SC)	2,270,417	1,851,329	419,088	22.64%	25,352,326	21,919,207	3,433,119	15.66%
CURRY FORD PLAZA	2,509,576	2,126,321	383,255	18.02%	28,267,992	25,150,778	3,117,214	12.39%
UNIVERSITY PLAZA	2,613,518	2,299,455	314,063	13.66%	30,007,670	27,520,591	2,487,079	9.04%
TOTAL GREENEWAY	9,707,482	8,185,669	1,521,813	18.59%	109,349,991	97,193,232	12,156,759	12.51%
WESTERN BELTWAY (SR429)								
INDEPENDENCE PLAZA	1,527,198	1,268,250	258,948	20.42%	16,928,840	14,631,108	2,297,732	15.70%
FOREST LAKE PLAZA	1,635,471	1,377,941	257,530	18.69%	18,278,540	16,100,553	2,177,987	13.53%
TOTAL SR 429	3,162,669	2,646,191	516,478	19.52%	35,207,380	30,731,661	4,475,719	14.56%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	934,841	807,898	126,943	15.71%	10,633,609	9,477,167	1,156,442	12.20%
TOTAL SR 414	934,841	807,898	126,943		10,633,609	9,477,167	1,156,442	
TOTAL SYSTEM	31,108,866	27,466,106	3,642,760	13.26%	357,644,608	326,847,667	30,796,941	9.42%

*Does not include UTTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
 AS OF JUNE 30, 2015



Note: Includes traffic from Dallas Plaza which opened 3/19/12

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA			CONWAY MAIN PLAZA		
	FY 15	FY 14	+ OR - %	FY 15	FY 14	+ OR - %
JULY	2,105,273	2,020,506	84,767 4.20%	4,325,299	4,095,951	229,348 5.60%
AUGUST	2,145,499	2,130,308	15,191 0.71%	4,364,247	4,282,010	82,237 1.92%
SEPTEMBER	2,115,474	2,050,932	64,542 3.15%	4,292,662	4,093,438	199,224 4.87%
OCTOBER	2,293,183	2,217,228	75,955 3.43%	4,684,247	4,470,726	213,521 4.78%
NOVEMBER	2,054,657	2,057,176	(2,519) -0.12%	4,203,299	4,134,936	68,363 1.65%
DECEMBER	2,161,851	2,048,200	113,651 5.55%	4,421,916	4,140,409	281,507 6.80%
JANUARY	2,184,827	2,085,967	98,860 4.74%	4,476,816	4,239,339	237,477 5.60%
FEBRUARY	2,127,651	2,010,654	116,997 5.82%	4,332,007	4,048,307	283,700 7.01%
MARCH	2,348,312	2,212,086	136,226 6.16%	4,833,825	4,488,421	345,404 7.70%
APRIL	2,301,762	2,190,907	110,855 5.06%	4,730,885	4,433,735	297,150 6.70%
MAY	2,284,546	2,187,358	97,188 4.44%	4,692,660	4,456,907	235,753 5.29%
JUNE	2,191,661	2,067,628	124,033 6.00%	4,544,759	4,217,702	327,057 7.75%
TOTALS	26,314,696	25,278,950	1,035,746 4.10%	53,902,622	51,101,881	2,800,741 5.48%

	PINE HILLS PLAZA			HIAWASSEE PLAZA		
	FY 15	FY 14	+ OR - %	FY 15	FY 14	+ OR - %
JULY	2,467,612	2,302,420	165,192 7.17%	2,055,419	1,896,860	158,559 8.36%
AUGUST	2,505,024	2,430,916	74,108 3.05%	2,089,438	1,996,522	92,916 4.65%
SEPTEMBER	2,490,132	2,318,812	171,320 7.39%	2,056,472	1,896,215	160,257 8.45%
OCTOBER	2,700,761	2,529,771	170,990 6.76%	2,242,700	2,066,930	175,770 8.50%
NOVEMBER	2,430,976	2,374,404	56,572 2.38%	2,042,969	1,953,738	89,231 4.57%
DECEMBER	2,573,842	2,364,788	209,054 8.84%	2,199,070	1,990,304	208,766 10.49%
JANUARY	2,612,527	2,425,809	186,718 7.70%	2,194,368	2,000,003	194,365 9.72%
FEBRUARY	2,566,183	2,341,885	224,298 9.58%	2,141,820	1,912,015	229,805 12.02%
MARCH	2,897,280	2,604,186	293,094 11.25%	2,429,301	2,151,608	277,693 12.91%
APRIL	2,826,488	2,566,717	259,771 10.12%	2,361,112	2,118,191	242,921 11.47%
MAY	2,773,885	2,569,001	204,884 7.98%	2,343,330	2,136,157	207,173 9.70%
JUNE	2,717,985	2,406,429	311,556 12.95%	2,266,263	2,003,889	262,374 13.09%
TOTALS	31,562,695	29,235,138	2,327,557 7.96%	26,422,262	24,122,432	2,299,830 9.53%

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA			BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 15	FY 14	+ OR -	FY 15	FY 14	+ OR -	%
JULY	1,394,930	1,309,623	85,307	1,598,260	1,500,918	97,342	6.49%
AUGUST	1,332,958	1,273,653	59,305	1,526,853	1,474,784	52,069	3.53%
SEPTEMBER	1,159,520	1,127,867	31,653	1,361,975	1,321,183	40,792	3.09%
OCTOBER	1,299,296	1,191,580	107,716	1,522,415	1,406,377	116,038	8.25%
NOVEMBER	1,227,577	1,169,409	58,168	1,428,451	1,366,018	62,433	4.57%
DECEMBER	1,378,971	1,261,031	117,940	1,596,228	1,464,359	131,869	9.01%
JANUARY	1,314,920	1,196,232	118,688	1,526,332	1,397,961	128,371	9.18%
FEBRUARY	1,279,198	1,159,914	119,284	1,487,301	1,352,103	135,198	10.00%
MARCH	1,607,229	1,438,805	168,424	1,840,659	1,654,959	185,700	11.22%
APRIL	1,478,476	1,331,833	146,643	1,707,108	1,543,426	163,682	10.61%
MAY	1,513,212	1,378,049	135,163	1,743,920	1,592,508	151,412	9.51%
JUNE	1,437,049	1,307,780	129,269	1,664,470	1,511,484	152,986	10.12%
TOTALS	16,423,336	15,145,776	1,277,560	19,003,972	17,586,080	1,417,892	8.06%

	AIRPORT PLAZA		
	FY 15	FY 14	+ OR -
JULY	2,327,786	2,220,000	107,786
AUGUST	2,274,129	2,200,931	73,198
SEPTEMBER	2,116,961	1,981,198	135,763
OCTOBER	2,395,713	2,232,516	163,197
NOVEMBER	2,225,321	2,135,483	89,838
DECEMBER	2,447,841	2,267,427	180,414
JANUARY	2,416,431	2,246,860	169,571
FEBRUARY	2,331,516	2,168,867	162,649
MARCH	2,728,459	2,497,741	230,718
APRIL	2,535,172	2,320,677	214,495
MAY	2,543,029	2,392,214	150,815
JUNE	2,481,687	2,311,436	170,251
TOTALS	28,824,045	26,975,350	1,848,695

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA			BOGGY CREEK PLAZA		
	FY 15	FY 14	+ OR - %	FY 15	FY 14	+ OR - %
JULY	2,041,374	1,875,672	165,702 8.83%	1,932,790	1,716,113	216,677 12.63%
AUGUST	2,001,552	1,864,647	136,905 7.34%	1,933,242	1,781,527	151,715 8.52%
SEPTEMBER	1,816,659	1,638,426	178,233 10.88%	1,842,455	1,640,164	202,291 12.33%
OCTOBER	2,052,997	1,824,696	228,301 12.51%	2,080,861	1,822,817	258,044 14.16%
NOVEMBER	1,908,506	1,746,841	161,665 9.25%	1,898,623	1,709,721	188,902 11.05%
DECEMBER	2,179,069	1,929,350	249,719 12.94%	2,085,665	1,802,315	283,350 15.72%
JANUARY	2,102,217	1,863,252	238,965 12.83%	2,098,068	1,819,171	278,897 15.33%
FEBRUARY	2,096,356	1,773,665	322,691 18.19%	2,096,576	1,764,267	332,309 18.84%
MARCH	2,483,030	2,140,692	342,338 15.99%	2,448,134	2,067,126	381,008 18.43%
APRIL	2,362,121	2,015,670	346,451 17.19%	2,342,244	1,965,223	377,021 19.18%
MAY	2,364,151	2,021,181	342,970 16.97%	2,323,251	1,979,434	343,817 17.37%
JUNE	2,313,971	1,908,564	405,407 21.24%	2,270,417	1,851,329	419,088 22.64%
TOTALS	25,722,003	22,602,656	3,119,347 13.80%	25,352,326	21,919,207	3,433,119 15.66%

	CURRY FORD PLAZA			UNIVERSITY PLAZA		
	FY 15	FY 14	+ OR - %	FY 15	FY 14	+ OR - %
JULY	2,204,230	2,013,764	190,466 9.46%	2,364,810	2,193,850	170,960 7.79%
AUGUST	2,209,190	2,083,682	125,508 6.02%	2,371,612	2,287,586	84,026 3.67%
SEPTEMBER	2,160,424	1,966,525	193,899 9.86%	2,339,592	2,179,160	160,432 7.36%
OCTOBER	2,364,696	2,129,437	235,259 11.05%	2,573,695	2,385,493	188,202 7.89%
NOVEMBER	2,143,547	1,985,790	157,757 7.94%	2,305,448	2,208,305	97,143 4.40%
DECEMBER	2,310,310	2,047,850	262,460 12.82%	2,417,642	2,218,342	199,300 8.98%
JANUARY	2,313,691	2,069,637	244,054 11.79%	2,456,904	2,281,631	175,273 7.68%
FEBRUARY	2,291,869	1,985,959	305,910 15.40%	2,434,901	2,183,852	251,049 11.50%
MARCH	2,630,349	2,270,860	359,489 15.83%	2,765,452	2,462,280	303,172 12.31%
APRIL	2,563,944	2,229,281	334,663 15.01%	2,703,976	2,417,845	286,131 11.83%
MAY	2,566,166	2,241,672	324,494 14.48%	2,660,120	2,402,792	257,328 10.71%
JUNE	2,509,576	2,126,321	383,255 18.02%	2,613,518	2,299,455	314,063 13.66%
TOTALS	28,267,992	25,150,778	3,117,214 12.39%	30,007,670	27,520,591	2,487,079 9.04%

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA			FOREST LAKE PLAZA		
	FY 15	FY 14	+ OR -	FY 15	FY 14	+ OR -
			%			%
JULY	1,309,605	1,148,842	160,763	1,422,121	1,262,697	159,424
AUGUST	1,294,001	1,161,319	132,682	1,422,467	1,309,257	113,210
SEPTEMBER	1,243,928	1,108,038	135,890	1,382,852	1,235,767	147,085
OCTOBER	1,386,536	1,215,612	170,924	1,521,053	1,365,466	155,587
NOVEMBER	1,285,753	1,157,319	128,434	1,393,894	1,277,341	116,553
DECEMBER	1,435,075	1,249,098	185,977	1,517,602	1,334,207	183,395
JANUARY	1,399,057	1,202,055	197,002	1,502,250	1,322,373	179,877
FEBRUARY	1,362,255	1,151,013	211,242	1,478,815	1,284,297	194,518
MARCH	1,611,185	1,357,555	253,630	1,694,466	1,451,632	242,834
APRIL	1,537,905	1,290,061	247,844	1,652,758	1,427,471	225,287
MAY	1,536,342	1,321,946	214,396	1,654,791	1,452,104	202,687
JUNE	1,527,198	1,268,250	258,948	1,635,471	1,377,941	257,530
TOTALS	16,928,840	14,631,108	2,297,732	18,278,540	16,100,553	2,177,987
			15.70%			13.53%

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2015

JOHN LAND APOPKA EXPRESSWAY (SR 414)		CORAL HILLS PLAZA		
	FY 15	FY 14	+ OR -	%
JULY	838,082	735,091	102,991	14.01%
AUGUST	837,832	775,233	62,599	8.07%
SEPTEMBER	821,247	735,764	85,483	11.62%
OCTOBER	895,821	809,652	86,169	10.64%
NOVEMBER	809,475	749,712	59,763	7.97%
DECEMBER	875,027	774,659	100,368	12.96%
JANUARY	881,187	785,202	95,985	12.22%
FEBRUARY	862,581	754,926	107,655	14.26%
MARCH	978,128	848,079	130,049	15.33%
APRIL	957,392	846,483	110,909	13.10%
MAY	941,996	854,468	87,528	10.24%
JUNE	934,841	807,898	126,943	15.71%
TOTALS	10,633,609	9,477,167	1,156,442	12.20%

*Does not include UTN toll revenue paid in cash.

**ELECTRONIC
COLLECTION**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2015

YEAR TO DATE @ JUNE 30, 2015

REVENUE COMPARISON BY PLAZA

	<u>TOTAL TOLLS</u>	<u>TOTAL E-PASS</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$21,650,016	\$18,120,391	83.70%
CONWAY MAIN PLAZA	\$56,916,177	\$46,660,942	81.98%
PINE HILLS PLAZA	\$33,428,602	\$27,558,396	82.44%
HIAWASSEE PLAZA	\$20,984,631	\$17,568,505	83.72%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$8,569,392	\$6,523,267	76.12%
BEACHLINE MAIN PLAZA	\$18,187,506	\$13,810,257	75.93%
AIRPORT PLAZA	\$33,647,112	\$24,669,205	73.32%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$30,564,269	\$23,864,303	78.08%
BOGGY CREEK PLAZA (SC)	\$30,831,450	\$25,346,352	82.21%
CURRY FORD PLAZA	\$23,968,181	\$20,666,724	86.23%
UNIVERSITY PLAZA	\$25,017,304	\$21,431,771	85.67%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	\$16,798,735	\$13,726,996	81.71%
FOREST LAKE PLAZA	\$22,126,422	\$18,494,425	83.59%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$10,433,407	\$8,648,317	82.89%
TOTALS	<u>\$353,123,203</u>	<u>\$287,089,852</u>	<u>81.30%</u>
E-PASS DISCOUNT	<u>\$13,167,915</u>	<u>\$13,167,915</u>	
NET TOLL REVENUES	<u><u>\$339,955,288</u></u>	<u><u>\$273,921,937</u></u>	<u><u>80.58%</u></u>

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2015

TOTAL REVENUE BY MONTH

	<u>NET TOTAL TOLL REVENUE</u>	<u>NET E-PASS REVENUE</u>	<u>% OF TOTAL</u>
JULY	\$27,075,671	\$21,361,347	78.89%
AUGUST	\$26,900,090	\$21,422,066	79.64%
SEPTEMBER	\$25,672,279	\$20,997,777	81.79%
OCTOBER	\$28,361,664	\$23,082,423	81.39%
NOVEMBER	\$26,016,136	\$20,944,484	80.51%
DECEMBER	\$28,237,248	\$22,512,980	79.73%
JANUARY	\$28,038,440	\$22,651,328	80.79%
FEBRUARY	\$27,534,914	\$22,188,187	80.58%
MARCH	\$31,753,256	\$25,297,899	79.67%
APRIL	\$30,457,976	\$24,690,393	81.06%
MAY	\$30,323,604	\$24,691,005	81.43%
JUNE	\$29,584,010	\$24,082,048	81.40%
TOTAL	<u><u>\$339,955,288</u></u>	<u><u>\$273,921,937</u></u>	80.58%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS DISCOUNT*

FISCAL YEAR 2015

TOTAL E-PASS REVENUE BY MONTH

	TOTAL E-PASS REVENUE	E-PASS DISCOUNT	NET E-PASS REVENUE	DISCOUNT AS A % OF OF E-PASS	DISCOUNT AS A % OF TOTAL REVENUE
JULY	\$22,381,255	\$1,019,909	\$21,361,347	4.56%	3.77%
AUGUST	\$22,441,926	\$1,019,859	\$21,422,066	4.54%	3.79%
SEPTEMBER	\$22,034,978	\$1,037,201	\$20,997,777	4.71%	4.04%
OCTOBER	\$24,266,622	\$1,184,199	\$23,082,423	4.88%	4.18%
NOVEMBER	\$21,868,068	\$923,584	\$20,944,484	4.22%	3.55%
DECEMBER	\$23,537,586	\$1,024,606	\$22,512,980	4.35%	3.63%
JANUARY	\$23,739,456	\$1,088,128	\$22,651,328	4.58%	3.88%
FEBRUARY	\$23,225,764	\$1,037,578	\$22,188,187	4.47%	3.77%
MARCH	\$26,544,849	\$1,246,950	\$25,297,899	4.70%	3.93%
APRIL	\$25,925,505	\$1,235,112	\$24,690,393	4.76%	4.06%
MAY	\$25,870,525	\$1,179,520	\$24,691,005	4.56%	3.89%
JUNE	\$25,253,318	\$1,171,270	\$24,082,048	4.64%	3.96%
YEAR TO DATE	\$287,089,852	\$13,167,915	\$273,921,937	4.59%	3.87%

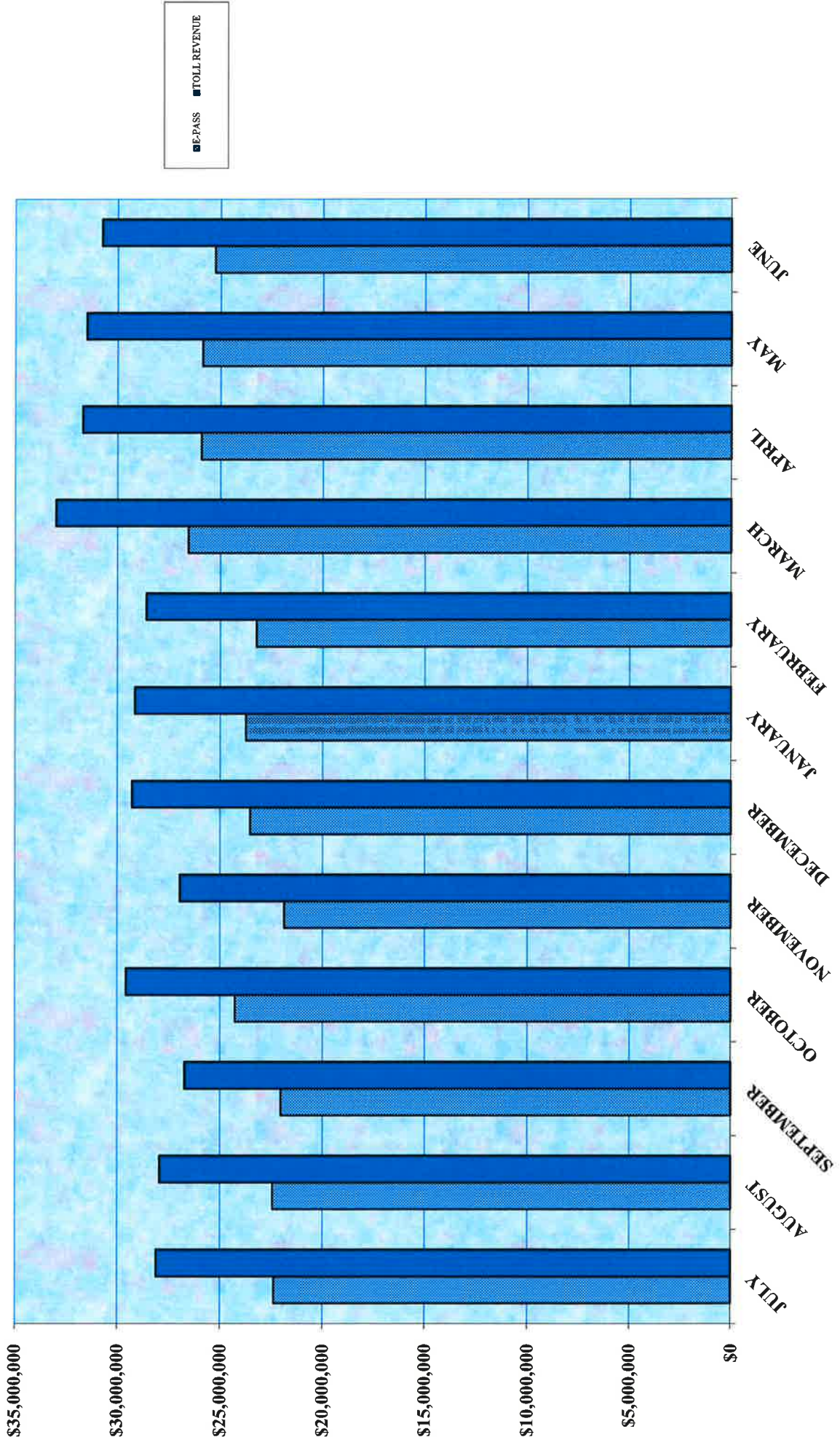
* E-PASS DISCOUNT GIVEN TO ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2015

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOCCY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	E-PASS DISCOUNT	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,438,759	\$3,698,854	\$2,132,589	\$1,358,629	\$534,498	\$1,123,165	\$1,927,334	\$1,862,045	\$1,910,892	\$1,595,962	\$1,672,593	\$1,028,786	\$1,427,076	\$670,073	\$1,019,909	\$21,361,347	78.89%
AUGUST	\$1,465,355	\$3,728,680	\$2,169,910	\$1,384,031	\$522,910	\$1,090,523	\$1,913,807	\$1,837,423	\$1,919,265	\$1,603,942	\$1,678,737	\$1,032,509	\$1,426,339	\$668,493	\$1,019,859	\$21,422,066	79.64%
SEPTEMBER	\$1,462,800	\$3,729,444	\$2,192,655	\$1,384,341	\$476,749	\$1,017,150	\$1,862,537	\$1,710,637	\$1,854,853	\$1,590,583	\$1,682,692	\$1,003,927	\$1,402,720	\$661,891	\$1,037,201	\$20,997,777	81.79%
OCTOBER	\$1,582,893	\$4,069,002	\$2,373,594	\$1,503,329	\$528,893	\$1,130,012	\$2,083,936	\$1,922,792	\$2,085,574	\$1,737,715	\$1,849,144	\$1,121,599	\$1,550,479	\$727,663	\$1,184,199	\$23,082,423	81.39%
NOVEMBER	\$1,407,531	\$3,620,770	\$2,105,851	\$1,345,761	\$495,195	\$1,052,311	\$1,903,760	\$1,774,506	\$1,890,894	\$1,561,583	\$1,640,332	\$1,025,263	\$1,396,748	\$647,564	\$923,584	\$20,944,484	80.51%
DECEMBER	\$1,472,104	\$3,785,321	\$2,233,612	\$1,445,611	\$544,908	\$1,152,340	\$2,079,776	\$2,006,822	\$2,063,469	\$1,673,464	\$1,714,765	\$1,145,668	\$1,518,395	\$701,331	\$1,024,606	\$22,512,980	79.73%
JANUARY	\$1,504,688	\$3,884,791	\$2,292,050	\$1,466,462	\$526,402	\$1,115,618	\$2,071,494	\$1,962,061	\$2,089,445	\$1,691,500	\$1,757,148	\$1,139,375	\$1,520,815	\$717,606	\$1,088,128	\$22,651,328	80.79%
FEBRUARY	\$1,465,124	\$3,759,475	\$2,243,141	\$1,424,884	\$505,583	\$1,076,210	\$1,999,926	\$1,942,938	\$2,090,837	\$1,673,853	\$1,736,420	\$1,108,842	\$1,495,120	\$703,413	\$1,037,578	\$22,188,187	80.58%
MARCH	\$1,614,321	\$4,180,531	\$2,519,187	\$1,606,387	\$616,060	\$1,294,656	\$2,301,197	\$2,280,872	\$2,428,972	\$1,912,017	\$1,963,465	\$1,317,946	\$1,709,967	\$799,270	\$1,246,950	\$25,297,899	79.67%
APRIL	\$1,596,535	\$4,137,519	\$2,482,558	\$1,576,225	\$583,385	\$1,234,534	\$2,185,431	\$2,194,926	\$2,351,937	\$1,886,983	\$1,942,300	\$1,276,008	\$1,686,498	\$790,667	\$1,235,112	\$24,690,393	81.06%
MAY	\$1,580,931	\$4,083,541	\$2,428,848	\$1,556,212	\$610,557	\$1,291,543	\$2,223,157	\$2,217,433	\$2,357,912	\$1,883,086	\$1,907,825	\$1,272,171	\$1,682,199	\$775,112	\$1,179,520	\$24,691,005	81.43%
JUNE	\$1,529,349	\$3,983,014	\$2,384,402	\$1,516,633	\$578,128	\$1,232,196	\$2,116,849	\$2,151,850	\$2,302,301	\$1,856,037	\$1,886,350	\$1,252,902	\$1,678,070	\$785,235	\$1,171,270	\$24,082,048	81.40%
TOTALS	\$18,120,391	\$46,660,942	\$27,558,396	\$17,568,505	\$6,523,267	\$13,810,257	\$24,669,205	\$23,864,303	\$25,346,352	\$20,666,724	\$21,431,771	\$13,726,996	\$18,494,425	\$8,648,317	\$13,167,915	\$273,921,937	80.58%

*E-PASS REVENUE INCLUDES ALL A VI CUSTOMERS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2015**



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2015

YEAR TO DATE @ JUNE 30, 2015

TRAFFIC COMPARISON BY PLAZA

	<u>TOTAL REVENUE TRAFFIC</u>	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	26,314,696	22,653,200	86.09%
CONWAY MAIN PLAZA	53,902,622	45,257,619	83.96%
PINE HILLS PLAZA	31,562,695	26,602,539	84.28%
HIAWASSEE PLAZA	26,422,262	22,699,428	85.91%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	16,423,336	12,405,222	75.53%
BEACHLINE MAIN PLAZA	19,003,972	14,706,702	77.39%
AIRPORT PLAZA	28,824,045	21,717,016	75.34%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	25,722,003	20,531,429	79.82%
BOGGY CREEK PLAZA (SC)	25,352,326	21,454,412	84.63%
CURRY FORD PLAZA	28,267,992	24,916,921	88.15%
UNIVERSITY PLAZA	30,007,670	26,305,583	87.66%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	16,928,840	14,506,596	85.69%
FOREST LAKE PLAZA	18,278,540	15,528,083	84.95%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	10,633,609	8,866,556	83.38%
TOTALS	<u><u>357,644,608</u></u>	<u><u>298,151,306</u></u>	83.37%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include UTN toll traffic paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2015

TOTAL TRAFFIC BY MONTH

	<u>TOTAL REVENUE TRAFFIC</u>	<u>E-PASS TRAFFIC</u>	<u>% OF TOTAL</u>
JULY	28,387,591	23,224,987	81.81%
AUGUST	28,308,044	23,357,668	82.51%
SEPTEMBER	27,200,353	22,980,101	84.48%
OCTOBER	30,013,974	25,260,059	84.16%
NOVEMBER	27,358,496	22,790,722	83.30%
DECEMBER	29,600,109	24,454,207	82.62%
JANUARY	29,479,595	24,639,151	83.58%
FEBRUARY	28,889,029	24,087,766	83.38%
MARCH	33,295,809	27,487,143	82.55%
APRIL	32,061,343	26,864,848	83.79%
MAY	31,941,399	26,846,668	84.05%
JUNE	31,108,866	26,157,986	84.09%
TOTAL	<u><u>357,644,608</u></u>	<u><u>298,151,306</u></u>	83.37%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2015

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	1,793,419	3,580,324	2,056,305	1,743,634	1,016,732	1,194,924	1,696,339	1,584,071	1,603,155	1,922,313	2,049,801	1,099,247	1,194,143	690,580	23,224,987	81.81%
AUGUST	1,828,226	3,614,780	2,093,290	1,782,741	995,195	1,166,342	1,682,350	1,572,284	1,621,342	1,935,640	2,063,932	1,111,017	1,198,883	691,646	23,357,668	82.51%
SEPTEMBER	1,828,063	3,614,383	2,114,615	1,783,582	905,635	1,085,311	1,636,406	1,477,976	1,585,132	1,922,695	2,072,192	1,086,159	1,182,560	685,392	22,980,101	84.48%
OCTOBER	1,978,728	3,946,115	2,293,210	1,942,083	1,003,427	1,202,607	1,831,480	1,656,924	1,779,874	2,098,568	2,274,383	1,201,101	1,301,366	750,193	25,260,059	84.16%
NOVEMBER	1,762,383	3,514,677	2,034,850	1,746,311	942,288	1,121,100	1,675,734	1,527,724	1,610,549	1,888,747	2,019,487	1,100,696	1,176,518	669,658	22,790,722	83.30%
DECEMBER	1,841,845	3,681,947	2,151,527	1,873,984	1,037,380	1,230,504	1,828,358	1,716,692	1,745,522	2,020,072	2,104,439	1,221,302	1,278,806	721,829	24,454,207	82.62%
JANUARY	1,882,772	3,770,877	2,210,227	1,891,912	999,186	1,188,578	1,817,821	1,678,540	1,776,509	2,040,481	2,158,061	1,208,640	1,278,475	737,072	24,639,151	83.58%
FEBRUARY	1,833,429	3,648,912	2,165,230	1,843,435	959,834	1,146,639	1,755,570	1,671,066	1,768,545	2,019,647	2,133,505	1,166,669	1,255,390	719,895	24,087,766	83.38%
MARCH	2,019,781	4,056,236	2,433,907	2,078,904	1,173,729	1,382,571	2,024,134	1,957,766	2,042,377	2,302,779	2,407,329	1,361,315	1,432,275	814,040	27,487,143	82.55%
APRIL	2,000,198	4,011,528	2,398,682	2,039,779	1,108,741	1,313,766	1,916,514	1,893,587	1,988,662	2,270,740	2,382,093	1,322,527	1,413,118	804,913	26,864,848	83.79%
MAY	1,976,183	3,961,222	2,344,664	2,018,582	1,163,563	1,370,699	1,950,036	1,929,855	1,994,052	2,269,590	2,337,278	1,326,877	1,413,744	790,323	26,846,668	84.05%
JUNE	1,908,173	3,856,618	2,306,032	1,954,481	1,099,512	1,303,661	1,902,274	1,864,944	1,938,693	2,225,649	2,303,083	1,301,046	1,402,805	791,015	26,157,986	84.09%
TOTALS	22,653,200	45,257,619	26,602,539	22,699,428	12,405,222	14,706,702	21,717,016	20,531,429	21,454,412	24,916,921	26,305,583	14,506,596	15,528,083	8,866,556	298,151,306	83.37%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

UNPAID TOLLS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED VIOLATION REPORT
AS OF JUNE 30, 2015**

Fiscal Year	Revenue Transactions	Unadjusted Violations	Unadjusted Violation %	Total Violations		% Collected to Date (1)	Adjusted Violations	Adjusted Violation %
				Associated with an UTN	Adjusted Violations			
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	6,568,950	78.21%	6,568,950	2.20%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	5,501,339	81.60%	5,501,339	1.80%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	3,190,606	81.72%	3,190,606	1.04%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	4,534,640	79.65%	4,534,640	1.42%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	5,867,107	77.35%	5,867,107	1.72%
FY 2015 - To Date	357,644,608	19,292,577	5.12%	13,821,858	10,486,986	63.71%	10,486,986	2.78%

(1) Note: Does not include revenues associated with fees

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY PLAZA***

**CURRENT MONTH - JUNE 2015
FISCAL YEAR 2015**

	<u>REVENUE</u>	<u>VIOLATIONS</u>	
	<u>TRAFFIC</u>		
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,191,661	145,514	6.23%
CONWAY MAIN PLAZA	4,544,759	343,655	7.03%
PINE HILLS PLAZA	2,717,985	189,887	6.53%
HIAWASSEE PLAZA	2,266,263	134,332	5.60%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,437,049	76,430	5.05%
BEACHLINE MAIN PLAZA	1,664,470	91,760	5.22%
AIRPORT PLAZA	2,481,687	114,729	4.42%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	2,313,971	125,857	5.16%
BOGGY CREEK PLAZA (SC)	2,270,417	121,004	5.06%
CURRY FORD PLAZA	2,509,576	139,296	5.26%
UNIVERSITY PLAZA	2,613,518	131,419	4.79%
<u>WESTERN BELTWAY</u>			
INDEPENDENCE PLAZA	1,527,198	71,864	4.49%
FOREST LAKE PLAZA	1,635,471	78,110	4.56%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	934,841	50,209	5.10%
TOTALS	31,108,866	1,814,066	5.51%

*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY MONTH***

FISCAL YEAR 2015

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	123,225	294,166	153,834	102,660	58,214	67,253	91,025	90,507	83,509	105,170	103,899	52,036	53,457	36,847	1,415,802	28,387,591	4.75%
AUGUST	135,212	322,660	163,928	114,544	65,791	76,998	100,512	99,817	94,028	113,112	114,372	55,485	60,212	41,928	1,558,599	28,308,044	5.22%
SEPTEMBER	131,799	297,072	156,613	106,694	52,411	64,269	85,183	85,343	90,523	106,380	104,449	50,494	57,533	40,946	1,429,709	27,200,353	4.99%
OCTOBER	146,146	330,358	173,815	115,064	61,162	70,461	101,936	100,464	102,005	126,462	115,135	55,298	64,526	43,258	1,606,090	30,013,974	5.08%
NOVEMBER	136,308	309,834	165,090	108,678	61,118	69,978	98,302	99,578	98,033	114,846	106,786	53,436	58,790	37,890	1,518,667	27,358,496	5.26%
DECEMBER	140,922	319,844	169,969	111,747	61,077	70,322	98,358	108,217	101,330	121,589	110,481	59,086	62,497	41,912	1,577,351	29,600,109	5.06%
JANUARY	137,385	319,858	171,992	111,733	60,785	72,032	99,766	109,951	97,915	121,989	110,716	55,569	62,174	40,152	1,572,017	29,479,595	5.06%
FEBRUARY	125,817	287,154	156,259	102,850	57,474	62,713	97,080	97,744	99,653	108,235	109,331	54,370	65,910	39,226	1,463,816	28,889,029	4.82%
MARCH	144,139	341,345	184,735	125,898	78,618	88,933	116,609	124,094	125,166	134,201	127,557	66,451	75,358	45,730	1,778,834	33,295,809	5.07%
APRIL	141,036	331,473	179,357	119,648	65,558	79,217	104,550	115,763	118,940	126,341	118,902	60,259	69,331	44,684	1,675,059	32,061,343	4.97%
MAY	155,626	360,143	192,492	135,465	80,267	97,154	121,649	131,906	131,826	143,286	133,977	68,782	81,383	48,611	1,882,567	31,941,399	5.57%
JUNE	145,514	343,655	189,887	134,332	76,430	91,760	114,729	125,857	121,004	139,296	131,419	71,864	78,110	50,209	1,814,066	31,108,866	5.51%
	1,663,129	3,857,562	2,057,971	1,389,313	778,905	911,090	1,229,699	1,387,024	1,263,932	1,460,907	1,387,024	703,130	789,281	511,393	19,292,577	357,644,608	5.12%

*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION RATE REPORT - BY MONTH*
 FISCAL YEAR 2015

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	5.53%	6.37%	5.87%	4.76%	4.01%	4.04%	3.76%	4.25%	4.14%	4.55%	4.21%	3.82%	3.62%	4.21%	1,415,802	28,387,591	4.75%
AUGUST	5.93%	6.88%	6.14%	5.20%	4.70%	4.80%	4.23%	4.75%	4.64%	4.87%	4.60%	4.11%	4.06%	4.77%	1,558,599	28,308,044	5.22%
SEPTEMBER	5.86%	6.47%	5.92%	4.93%	4.32%	4.51%	3.87%	4.49%	4.68%	4.69%	4.27%	3.90%	3.99%	4.75%	1,429,709	27,200,353	4.99%
OCTOBER	5.99%	6.59%	6.05%	4.88%	4.50%	4.42%	4.08%	4.67%	4.67%	5.08%	4.28%	3.84%	4.07%	4.61%	1,606,090	30,013,974	5.08%
NOVEMBER	6.22%	6.87%	6.36%	5.05%	4.74%	4.67%	4.23%	4.96%	4.91%	5.09%	4.43%	3.99%	4.05%	4.47%	1,518,667	27,358,496	5.26%
DECEMBER	6.12%	6.75%	6.19%	4.84%	4.24%	4.22%	3.86%	4.73%	4.63%	5.00%	4.37%	3.95%	3.96%	4.57%	1,577,351	29,600,109	5.06%
JANUARY	5.92%	6.67%	6.18%	4.85%	4.42%	4.51%	3.96%	4.97%	4.46%	5.01%	4.31%	3.82%	3.97%	4.36%	1,572,017	29,479,595	5.06%
FEBRUARY	5.58%	6.22%	5.74%	4.58%	4.30%	4.05%	4.00%	4.45%	4.54%	4.51%	4.30%	3.84%	4.27%	4.35%	1,463,816	28,889,029	4.82%
MARCH	5.78%	6.60%	5.99%	4.93%	4.66%	4.61%	4.10%	4.76%	4.86%	4.85%	4.41%	3.96%	4.26%	4.47%	1,778,834	33,295,809	5.07%
APRIL	5.77%	6.55%	5.97%	4.82%	4.25%	4.43%	3.96%	4.67%	4.83%	4.70%	4.21%	3.77%	4.03%	4.46%	1,675,059	32,061,343	4.97%
MAY	6.38%	7.13%	6.49%	5.46%	5.04%	5.28%	4.57%	5.28%	5.37%	5.29%	4.80%	4.29%	4.69%	4.91%	1,882,567	31,941,399	5.57%
JUNE	6.23%	7.03%	6.53%	5.60%	5.05%	5.22%	4.42%	5.16%	5.06%	5.26%	4.79%	4.49%	4.56%	5.10%	1,814,066	31,108,866	5.51%
	5.94%	6.68%	6.12%	4.92%	4.53%	4.09%	4.57%	4.77%	4.75%	4.91%	4.42%	3.99%	4.14%	4.59%	19,292,577	357,644,608	5.12%

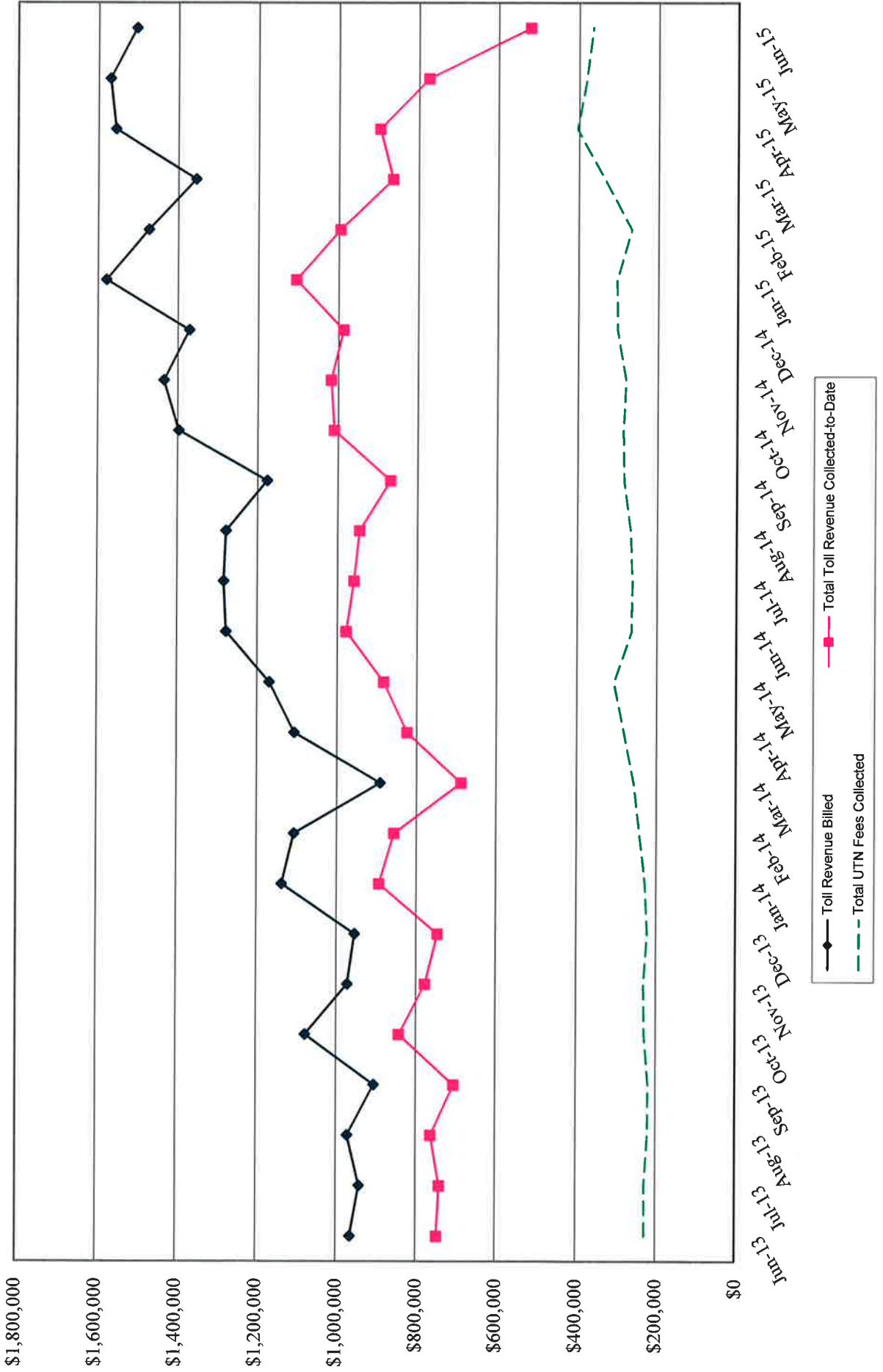
*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TOLL NOTICE AGING REPORT
AS OF JUNE 30, 2015

Month UTN was Created	Total Violations Associated with an UTN(1)	Toll Revenue		Toll Revenue		Total Toll Revenue		Percentage of	
		Billed	Paid-to-Date	M-Tolled-to-Date(2)	Collected-to-Date	Billed Revenue	Collected-to-Date	Collected-to-Date	
Jun-13	848,172	\$964,992.00	\$630,881.89	\$116,097.29	\$746,979.18			77.41%	
Jul-13	834,747	\$942,474.75	\$618,165.41	\$121,827.90	\$739,993.31			78.52%	
Aug-13	859,972	\$972,303.25	\$640,125.30	\$121,801.03	\$761,926.33			78.36%	
Sep-13	816,434	\$905,980.00	\$589,338.66	\$115,501.95	\$704,840.61			77.80%	
Oct-13	954,800	\$1,078,016.75	\$707,661.80	\$134,744.17	\$842,405.97			78.14%	
Nov-13	856,315	\$972,413.00	\$661,278.95	\$116,518.47	\$777,797.42			79.99%	
Dec-13	841,010	\$954,712.50	\$633,500.64	\$112,912.60	\$746,413.24			78.18%	
Jan-14	1,001,311	\$1,136,821.50	\$755,876.69	\$137,697.83	\$893,574.52			78.60%	
Feb-14	968,191	\$1,106,602.75	\$728,828.68	\$127,312.11	\$856,140.79			77.37%	
Mar-14	781,875	\$891,562.50	\$586,848.06	\$101,201.01	\$688,049.07			77.17%	
Apr-14	969,278	\$1,106,608.00	\$720,535.10	\$103,500.13	\$824,035.23			74.46%	
May-14	1,027,612	\$1,169,774.25	\$765,712.35	\$117,887.27	\$883,599.62			75.54%	
Jun-14	1,130,161	\$1,277,886.25	\$846,170.63	\$132,032.99	\$978,203.62			76.55%	
Jul-14	1,133,661	\$1,283,374.75	\$832,255.51	\$126,607.52	\$958,863.03			74.71%	
Aug-14	1,122,934	\$1,278,167.00	\$814,349.83	\$131,362.63	\$945,712.46			73.99%	
Sep-14	1,031,617	\$1,175,778.75	\$744,082.51	\$123,888.63	\$867,971.14			73.82%	
Oct-14	1,229,405	\$1,397,122.25	\$862,509.32	\$146,802.48	\$1,009,311.80			72.24%	
Nov-14	1,257,241	\$1,434,155.25	\$885,992.64	\$131,549.79	\$1,017,542.43			70.95%	
Dec-14	1,208,014	\$1,371,486.25	\$831,035.61	\$156,126.79	\$987,162.40			71.98%	
Jan-15	1,391,449	\$1,579,049.25	\$937,272.03	\$167,910.77	\$1,105,182.80			69.99%	
Feb-15	1,298,440	\$1,473,043.00	\$843,213.70	\$152,418.00	\$995,631.70			67.59%	
Mar-15	1,192,859	\$1,355,917.00	\$734,482.18	\$129,783.40	\$864,265.58			63.74%	
Apr-15	1,371,793	\$1,556,523.75	\$770,103.89	\$126,788.45	\$896,892.34			57.62%	
May-15	1,386,649	\$1,570,492.75	\$670,195.31	\$104,570.60	\$774,765.91			49.33%	
Jun-15	1,331,457	\$1,503,944.00	\$430,999.95	\$89,035.92	\$520,035.87			34.58%	
TOTALS	26,845,397	\$30,459,201.50	\$18,241,416.64	\$3,145,879.73	\$21,387,296.37			70.22%	

(1) Violations associated with an UTN could have occurred up to one year prior to UTN creation.
(2) M-tolls are paid from an E-PASS account after the UTN is created.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TOLL NOTICE AGING REPORT
AS OF JUNE 30, 2015**



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2015

	CURRENT MONTH - JUNE 2015			YEAR-TO-DATE - JUNE 30, 2015		
	FY 2015	BUDGET	VARIANCE	FY 2015	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	\$131,946	\$107,277	\$24,669	\$1,457,674	\$1,240,000	\$217,674
TOTAL CASH AVAILABLE	<u>\$131,946</u>	<u>\$107,277</u>	<u>\$24,669</u>	<u>\$1,457,674</u>	<u>\$1,240,000</u>	<u>\$217,674</u>
EXPENSES						
OPERATIONS	\$38,079	\$23,683	(\$14,397)	\$214,220	\$220,788	\$6,568
MAINTENANCE	\$18,303	\$13,250	(\$5,053)	\$111,777	\$135,000	\$23,223
TOTAL O&M	<u>\$56,383</u>	<u>\$36,933</u>	<u>(\$19,450)</u>	<u>\$325,997</u>	<u>\$355,788</u>	<u>\$29,791</u>
NET CASH FLOW	<u>\$75,563</u>	<u>\$70,345</u>	<u>\$5,219</u>	<u>\$1,131,677</u>	<u>\$884,212</u>	<u>\$247,465</u>

	Contribution From Partners		Amount Returned in Prior Years	Net Capital Investment Due to Partners		* Amount Eligible for Return in Current Year		*Net Liability Outstanding
City of Orlando	\$2,000,000	\$378,269	\$1,621,731	\$1,621,731	\$55,792	\$1,565,940	\$1,565,940	
Orange County	\$1,000,000	\$189,086	\$810,914	\$810,914	\$27,839	\$783,074	\$783,074	
GOAA	\$4,500,000	\$851,595	\$3,648,406	\$3,648,406	\$125,503	\$3,522,903	\$3,522,903	
CFX	\$36,931,977	\$6,230,392	\$30,701,586	\$30,701,586	\$922,543	\$29,779,042	\$29,779,042	
Total	<u>\$44,431,977</u>	<u>\$7,649,341</u>	<u>\$36,782,636</u>	<u>\$36,782,636</u>	<u>\$1,131,677</u>	<u>\$35,650,959</u>	<u>\$35,650,959</u>	

* Subject to year end audit adjustments.