

STATISTICAL REPORT

October 2015

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS
FROM: Michael Carlisle, Manager of Accounting and Finance
DATE: December 2, 2015
SUBJECT: Statistical Report – October – Fiscal Year '16



The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**

2. **Debt Service Ratio (DSR):**

The Projected Senior Lien DSR on a cash flow basis as of October 31, 2015 is projected for Year-End FY 16 to be 2.19 and the Subordinate DSR is projected to be 1.87.

3. **System Projects** -- Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.

4. **Comparative Cash Flow Report** -- This report is based on actual cash spent and actual cash received in the Revenue Fund.

5. **Cash & Investments Report** -- Shows the balance of all CFX's funds.

6. **Toll Revenue Statistics:**

Month of October 2015 - Compared to same month in FY 15

Total System Revenues were \$31,123,472 an INCREASE of 9.74%

Year-to-Date as of 10/31/15 - Compared to same month in FY 15

Total System Revenues were \$119,375,631 an INCREASE of 10.52%

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by CDM Smith, CFX's Traffic Engineers

Month of October 2015 - Actual compared to projections

Total System Revenues were ABOVE Projections for the Month by 10.70%

Year-to-Date as of 10/31/15 - Actual compared to projections

Total System Revenues were ABOVE Projections for the Year by 10.26%

December 2, 2015

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of October 2015 - Compared to same month in FY 15

Total Revenue Traffic was 33,377,614 an INCREASE of 11.21%

Year-to-Date as of 10/31/15 - Compared to same month in FY 15

Total Revenue Traffic was 127,574,246 an INCREASE of 12.00%

10. **E-PASS Statistics:**

Month of October 2015 – E-PASS Revenue was \$25,847,453

As a percentage of Total Toll Revenue 83.05%

Year-to-Date as of 10/31/15 - E-PASS Revenue was \$98,098,788

As a percentage of Total Toll Revenue 82.18%

Year-to-Date as of 10/31/15 - E-PASS Traffic was 108,394,729

As a percentage of Total Toll Traffic 84.97%

11. **Violation and Unpaid Toll Notice Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING OCTOBER 31, 2015 AND YEAR-TO-DATE**

	<u>FY 16</u> <u>MONTH</u> <u>ACTUAL</u>	<u>FY 16</u> <u>MONTH</u> <u>BUDGET</u>	<u>FY 16</u> <u>YEAR-TO-DATE</u> <u>ACTUAL</u>	<u>FY 16</u> <u>YEAR-TO-DATE</u> <u>BUDGET</u>	<u>FY 16</u> <u>YEAR-TO-DATE</u> <u>VARIANCE</u>	<u>FY 16</u> <u>YEAR-TO-DATE</u> <u>% VARIANCE</u>	<u>FY 15 - 16</u> <u>YEAR-TO-DATE</u> <u>COMPARISON</u>
REVENUES							
TOLLS	\$ 31,123,472	\$ 28,114,139	\$ 119,375,631	\$ 108,269,975	\$ 11,105,656	10.3%	10.5%
TOLLS COLLECTED VIA UTN'S	1,201,590	661,278	4,156,214	2,499,608	1,656,605	66.3%	30.6%
FEES COLLECTED VIA UTN'S AND UTC'S	600,341	395,170	2,039,150	1,458,434	580,716	39.8%	33.8%
TRANSPONDER SALES	4,374	7,643	16,729	22,629	(5,901)	-26.1%	-25.0%
OTHER OPERATING	105,172	172,229	421,541	600,920	(179,379)	-29.9%	14.1%
INTEREST	244,906	159,523	888,506	651,360	237,146	36.4%	192.2%
MISCELLANEOUS	79,729	80,026	412,261	331,453	80,808	24.4%	29.8%
TOTAL REVENUES	33,359,583	29,590,008	127,310,031	113,834,379	13,475,652	11.8%	11.9%
O M & A EXPENSES							
OPERATIONS	3,399,018	3,664,212	11,257,684	12,216,919	959,235	7.9%	12.0%
MAINTENANCE	1,419,689	1,823,757	2,503,958	3,989,872	1,485,913	37.2%	26.7%
ADMINISTRATION	501,251	569,982	1,962,495	2,018,182	55,686	2.8%	8.4%
OTHER OPERATING	517,301	222,978	583,705	445,955	(137,750)	-30.9%	-2.6%
TOTAL O M & A EXPENSES	5,837,259	6,280,929	16,307,843	18,670,927	2,363,084	12.7%	12.9%
NET REVENUES BEFORE DEBT SERVICE	27,522,324	23,309,079	111,002,188	95,163,452	15,838,736	16.6%	11.8%
COMBINED NET DEBT SERVICE	12,176,851	11,904,117	47,761,187	47,620,552	(140,635)	-0.3%	0.0%
NET REVENUES AFTER DEBT SERVICE	\$ 15,345,473	\$ 11,404,962	\$ 63,241,000	\$ 47,542,899	\$ 15,698,101	33.0%	22.7%

The monthly Treasurer's Report is provided as interim information for management's use. It is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements, please see the Authority's Comprehensive Annual Financial Reports.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2015
FOR THE MONTH ENDING OCTOBER 31, 2015 AND YEAR-TO-DATE**

	<u>FY 2016 ACTUAL</u>	<u>FY 2016 BUDGET</u>	<u>VARIANCE</u>	<u>FY 16 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 11,257,684	\$ 12,216,919	\$ 959,235	7.9%
Maintenance	2,503,958	3,989,872	1,485,913	37.2%
Administration	1,962,495	2,018,182	55,686	2.8%
Other Operating	<u>583,705</u>	<u>445,955</u>	<u>(137,750)</u>	<u>-30.9%</u>
Total O M & A	\$ 16,307,843	\$ 18,670,927	\$ 2,363,084	12.7%
 Capital Expenditures				
Operations	\$ 118,695	\$ 128,508	9,813	7.6%
Maintenance	-	29,573	29,573	100.0%
Administration	<u>-</u>	<u>44,310</u>	<u>44,310</u>	<u>100.0%</u>
Total Capital Expenditures	\$ 118,695	\$ 202,392	\$ 83,697	41.4%

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**Operations - Comparison of Actual to Budget
For the Four Months Ending October 31, 2015**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Toll Operations	184,050	147,676	(36,374)	-24.63%
Violation Enforcement	920,609	930,010	9,402	1.01%
Information Technology	1,106,087	1,002,400	(103,687)	-10.34%
Information Technology - Projects	0	98,000	98,000	100.00%
E-PASS Service Center	3,085,704	4,290,382	1,204,678	28.08%
Public Outreach/Education	146,478	34,080	(112,398)	-329.80%
Subtotal OOCEA	5,442,927	6,502,548	1,059,621	16.30%
TOLL FACILITIES				
Beachline Expressway (SR 528)				
Beachline Plaza	344,028	355,042	11,015	3.10%
Airport Plaza	492,573	472,178	(20,396)	-4.32%
Dallas Plaza	356,390	341,666	(14,723)	-4.31%
East-West Expressway (SR 408)				
Dean Plaza	389,342	389,116	(226)	-0.06%
Conway Main Plaza	651,170	638,299	(12,871)	-2.02%
Pine Hills Plaza	466,425	469,551	3,126	0.67%
Hiawassee Plaza	404,792	391,081	(13,711)	-3.51%
Western Expressway (SR 429)				
Independence Plaza	372,932	371,244	(1,688)	-0.45%
Forest Lake Plaza	413,723	405,324	(8,398)	-2.07%
Greeneway Expressway (SR 417)				
University Plaza	373,670	367,473	(6,197)	-1.69%
Curry Ford Plaza	372,812	373,261	449	0.12%
Boggy Creek Plaza	450,705	446,335	(4,370)	-0.98%
John Young Plaza	426,382	407,520	(18,862)	-4.63%
John Land Apopka (SR 414)				
Coral Hills Plaza	418,510	414,789	(3,721)	-0.90%
Subtotal Toll Facilities	5,933,452	5,842,878	(90,574)	-1.55%
Total Operations Expenses	11,376,379	12,345,427	969,047	7.85%

**Maintenance - Comparison of Actual to Budget
For the Four Months Ending October 31, 2015**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	429,265	532,938	103,674	19.45%
Expressway Operations	394,670	1,043,794	649,125	62.19%
Routine Maintenance	1,680,024	2,442,713	762,689	31.22%
FDOT Services	0	0	0	0.00%
Total Maintenance Expenses	<u><u>2,503,958</u></u>	<u><u>4,019,445</u></u>	<u><u>1,515,487</u></u>	<u><u>37.70%</u></u>

**Administration - Actual to Budget by Cost Center
For the Four Months Ending October 31, 2015**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
General	160,317	138,225	(22,092)	-15.98%
General Projects	0	7,500	7,500	100.00%
Executive	379,494	386,228	6,735	1.74%
Communications	151,191	156,349	5,158	3.30%
Human Resources	44,652	42,126	(2,526)	-6.00%
Supplier Diversity	41,259	117,052	75,793	64.75%
Accounting	471,546	491,739	20,194	4.11%
Records Management	71,564	89,252	17,687	19.82%
Construction Administration	115,567	117,908	2,341	1.99%
Procurement	146,659	151,678	5,019	3.31%
Legal	229,767	199,453	(30,313)	-15.20%
Internal Audit	44,297	60,714	16,417	27.04%
525 Magnolia	7,781	8,623	842	9.76%
Plans Production	98,403	95,645	(2,758)	-2.88%
Grand Total Expenses	<u><u>1,962,496</u></u>	<u><u>2,062,492</u></u>	<u><u>99,996</u></u>	<u><u>4.85%</u></u>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING OCTOBER 31, 2015 AND YEAR-TO-DATE**

	FY 16 YEAR-TO-DATE ACTUAL	FY 16 YEAR-TO-DATE BUDGET	FY 16 YEAR-TO-DATE VARIANCE	FY 15 YEAR-TO-DATE ACTUAL	FY 15 YEAR-TO-DATE BUDGET	FY 15 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS	\$ 119,375,631	\$ 108,269,975	\$ 11,105,656	\$ 108,009,706	\$ 102,940,626	\$ 5,069,080	\$ 6,036,576
TOLLS COLLECTED VIA UTN'S	4,156,214	2,499,608	1,656,605	3,182,104	2,106,297	1,075,807	580,798
FEES COLLECTED VIA UTN'S AND UTC'S	2,039,150	1,458,434	580,716	1,524,134	1,158,032	366,102	214,614
TRANSPONDER SALES	16,729	22,629	(5,901)	22,305	11,983	10,322	(16,223)
OTHER OPERATING	421,541	600,920	(179,379)	369,443	308,346	61,097	(240,476)
INTEREST	888,506	651,360	237,146	304,108	409,203	(105,095)	342,241
MISCELLANEOUS	412,261	331,453	80,808	317,524	305,341	12,183	68,625
TOTAL REVENUES	127,310,031	113,834,379	13,475,652	113,729,324	107,239,828	6,489,496	6,986,156
O M & A EXPENSES							
OPERATIONS	11,257,684	12,216,919	959,235	10,055,022	10,927,873	872,851	86,384
MAINTENANCE	2,503,958	3,989,872	1,485,913	1,976,623	2,721,820	745,197	740,716
ADMINISTRATION	1,962,495	2,018,182	55,686	1,811,207	2,158,252	347,045	(291,359)
OTHER OPERATING	583,705	445,955	(137,750)	599,530	700,000	100,470	(238,220)
TOTAL O M & A EXPENSES	16,307,843	18,670,927	2,363,084	14,442,382	16,507,945	2,065,563	297,521
NET REVENUES BEFORE DEBT SERVICE	111,002,188	95,163,452	15,838,736	99,286,942	90,731,883	8,555,059	7,283,677
COMBINED NET DEBT SERVICE	47,761,187	47,620,552	(140,635)	47,744,033	47,944,796	(200,763)	60,128
NET REVENUES AFTER DEBT SERVICE	<u>\$ 63,241,000</u>	<u>\$ 47,542,899</u>	<u>\$ 15,698,101</u>	<u>\$ 51,542,909</u>	<u>\$ 42,787,087</u>	<u>\$ 8,755,822</u>	<u>\$ 6,942,279</u>

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CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING OCTOBER 31, 2015 AND YEAR-TO-DATE

	FY 16 MONTH ACTUAL	FY 15 MONTH ACTUAL	FY 15 - 16 SAME MONTH COMPARISON	FY 16 YEAR-TO-DATE ACTUAL	FY 15 YEAR-TO-DATE ACTUAL	FY 15 - 16 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 31,123,472	\$ 28,361,664	\$ 2,761,808	\$ 119,375,631	\$ 108,009,706	\$ 11,365,925
TOLLS COLLECTED VIA UTN'S	1,201,590	841,934	359,656	4,156,214	3,182,104	974,110
FEES COLLECTED VIA UTN'S AND UTC'S	600,341	437,048	163,293	2,039,150	1,524,134	515,016
TRANSPONDER SALES	4,374	7,570	(3,196)	16,729	22,305	(5,576)
OTHER OPERATING	105,172	112,689	(7,517)	421,541	369,443	52,098
INTEREST	244,906	(8,652)	253,558	888,506	304,108	584,398
MISCELLANEOUS	79,729	76,460	3,269	412,261	317,524	94,737
TOTAL REVENUES	33,359,583	29,828,713	3,530,870	127,310,031	113,729,324	13,580,707
O M & A EXPENSES						
OPERATIONS	3,399,018	3,051,027	347,991	11,257,684	10,055,022	1,202,662
MAINTENANCE	1,419,689	548,556	871,133	2,503,958	1,976,623	527,335
ADMINISTRATION	501,251	503,778	(2,527)	1,962,495	1,811,207	151,288
OTHER OPERATING	517,301	195,574	321,727	583,705	599,530	(15,825)
TOTAL O M & A EXPENSES	5,837,259	4,298,935	1,538,324	16,307,843	11,442,382	1,865,461
NET REVENUES BEFORE DEBT SERVICE	27,522,324	25,529,779	1,992,545	111,002,188	99,286,942	11,715,246
COMBINED NET DEBT SERVICE	12,176,851	11,951,189	225,662	47,761,187	47,744,033	17,154
NET REVENUES AFTER DEBT SERVICE	\$ 15,345,473	\$ 13,578,590	\$ 1,766,883	\$ 63,241,000	\$ 51,542,909	\$ 11,698,091

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2016
AS OF OCTOBER 31, 2015

REVENUES	
TOLLS	348,405,656
TOLLS COLLECTED VIA UTN'S	10,156,605
FEE'S COLLECTED VIA UTN'S AND UTC'S	5,613,715
TRANSPONDER SALES	59,153
OTHER OPERATING	1,959,724
INTEREST	2,136,255
MISCELLANEOUS	1,031,025
TOTAL REVENUES	<u>369,362,133</u>
EXPENSES	
OPERATIONS	44,811,036
MAINTENANCE	16,608,543
ADMINISTRATION	6,788,444
OTHER OPERATIONAL COSTS	2,675,731
TOTAL EXPENSES	<u>70,883,754</u>
ADD: DEPOSITS TO OMA RESERVE	971,708
NET EXPENSES	<u>71,855,462</u>
NET REVENUES BEFORE DEBT SERVICE	<u>297,506,671</u>
SENIOR DEBT SERVICE PAYMENTS	<u>139,547,998</u>
SUBORDINATE LIEN (SIB LOAN)	2,512,500
GENERAL RESERVE SUBORDINATE PAYMENTS	21,399,728
TOTAL DEBT PAYMENT	<u>163,460,226</u>
PAYMENTS FROM FDOT	8,724,863
INTERLOCAL REVENUES **	9,157,995
DEBT SERVICE RATIO OF TOTAL PLEDGED REVENUES TO DEBT SERVICE **	<u>2.26</u>
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL DEBT PAYMENT	<u>1.87</u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u>2.19</u>

** Interlocal revenues are for the Series 1990 Bonds.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2016

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	29,972,284	29,520,414	28,866,429	31,123,472	25,896,018	28,044,052	27,811,249	27,318,439	31,034,565	29,870,816	29,786,096	29,268,790	348,405,656
TOLLS COLLECTED VIA UTN'S	843,315	1,029,383	1,081,926	1,201,590	579,276	707,514	820,333	895,584	817,437	763,581	708,333	708,333	10,156,605
FEES COLLECTED VIA UTN'S AND UTC'S	323,986	551,574	563,248	600,341	359,476	425,705	493,535	470,146	454,552	452,319	419,417	499,417	5,613,715
TRANSPONDER SALES	4,040	4,040	4,274	4,374	4,525	4,977	5,897	5,389	5,627	5,166	5,421	5,421	59,153
OTHER OPERATING	26,309	136,085	153,975	105,172	181,683	176,105	195,709	195,283	193,361	205,598	178,259	212,186	1,959,724
INTEREST	299,631	50,290	293,679	244,906	158,073	157,555	156,864	155,788	154,431	155,099	154,856	155,083	2,136,255
MISCELLANEOUS	91,278	79,984	161,270	79,729	80,026	80,026	80,026	80,026	80,026	80,026	80,026	58,586	1,031,025
TOTAL REVENUE	31,560,843	31,371,770	31,124,801	33,359,583	27,259,076	29,595,935	29,563,613	29,120,655	32,739,997	31,532,604	31,332,407	30,907,816	369,362,133
O M & A EXPENSES													
OPERATIONS	1,612,261	2,578,254	3,668,151	3,399,018	4,068,363	4,950,195	2,452,509	3,662,850	3,564,627	3,785,729	5,534,540	5,534,539	44,811,036
MAINTENANCE	147,512	607,490	329,267	1,419,689	849,444	2,859,762	749,754	1,381,467	1,058,664	2,235,434	2,485,030	2,485,029	16,608,543
ADMINISTRATION	353,369	454,635	492,871	447,651	490,849	541,744	469,714	438,545	512,263	419,684	1,083,560	1,083,559	6,788,444
OTHER OPERATIONAL COSTS	-	7	66,397	517,301	308,205	222,978	222,978	222,978	222,978	222,978	222,978	445,955	2,675,731
TOTAL OM&A EXPENSES	2,113,142	3,640,386	4,556,686	5,783,660	5,716,862	8,574,679	3,894,955	5,705,839	5,358,532	6,663,825	9,326,107	9,549,082	70,883,754
ADD DEPOSITS TO OM&A RESERVE	971,708	-	-	-	-	-	-	-	-	-	-	-	971,708
NET EXPENSES	3,084,850	3,640,386	4,556,686	5,783,660	5,716,862	8,574,679	3,894,955	5,705,839	5,358,532	6,663,825	9,326,107	9,549,082	71,855,462
NET REVENUES BEFORE DEBT SERVICE	28,475,993	27,731,384	26,568,115	27,575,924	21,542,214	21,021,256	25,668,659	23,414,817	27,381,465	24,868,779	22,006,300	21,358,734	297,506,671
SENIOR DEBT SERVICE PAYMENTS	11,797,113	11,902,835	11,884,388	12,176,851	11,473,351	11,473,351	11,473,351	11,473,351	11,473,351	11,473,351	11,473,351	11,473,351	139,547,998
PAYMENTS FROM FDOT	482,624	482,624	1,134,431	482,624	564,160	1,215,967	482,624	482,624	1,215,967	482,624	482,624	1,215,967	8,724,863
SENIOR DEBT SERVICE RATIO	2.45	2.37	2.33	2.30	1.93	1.94	2.28	2.08	2.49	2.21	1.96	1.97	2.19
ORANGE COUNTY GAS TAX PLEDGE	806,688	804,408	772,165	770,748	750,498	750,498	750,498	750,498	750,498	750,498	750,498	750,498	9,157,995
DEBT SERVICE RATIO	2.52	2.44	2.40	2.37	1.99	2.00	2.34	2.15	2.56	2.28	2.03	2.03	2.26
SUBORDINATE LIEN (SIB LOAN)	-	-	2,512,500	-	-	-	-	-	-	-	-	-	2,512,500
GENERAL RESERVE SUBORDINATE	-	-	-	-	-	-	-	-	-	-	-	-	-
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	20,000,000	20,000,000
SUNTRUST BANK LOAN	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	1,399,728
TOTAL DEBT PAYMENTS	11,913,757	12,019,479	14,513,532	12,293,495	11,589,995	11,589,995	11,589,995	11,589,995	11,589,995	11,589,995	11,589,995	31,589,995	163,460,226
SUBORDINATE DEBT SERVICE RATIO	2.43	2.35	1.91	2.28	1.91	1.92	2.26	2.06	2.47	2.19	1.94	0.71	1.87

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2016
AS OF OCTOBER 31, 2015**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	26,213,560
SR 417 ROADWAY PROJECTS	17,161,291
SR 414 / 429 ROADWAY PROJECTS	3,654,541
SR 528 ROADWAY PROJECTS	43,167,282
WEKIVA PARKWAY PROJECTS	154,770,015
TOLL PLAZA PROJECTS	39,204,326
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	4,864,417
LANDSCAPING	4,552,034
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	451,139
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	-
OTHER	2,391,711
TOTAL SYSTEM PROJECTS	<hr/> 296,430,314

RENEWAL & REPLACEMENT PROJECTS

42,104,015

TOTAL CAPITAL PROJECTS FISCAL YEAR 2016

338,534,329

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

5,695

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2016**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
5995200 - Data Collection Sensor Upgrade	-	298.38	4,384.00	9,379.81	-	-	-	-	-	-	-	-	14,062.19
5995240 - ITS Network Upgrades (Phase II)	-	-	-	254,265.00	-	39,735.00	147,000.00	112,350.00	112,350.00	112,350.00	297,300.00	594,600.00	1,669,950.00
5995250 - Systemwide Single Line DMS Upgrade	-	-	-	9,557.06	120,192.94	43,250.00	43,250.00	43,250.00	43,250.00	43,250.00	3,350.00	6,700.00	356,050.00
5995260 - Wrong Way Driving Countermeasures	-	5,530.80	196.25	30,913.92	130,309.03	3,350.00	3,350.00	3,350.00	222,200.00	222,200.00	222,200.00	444,400.00	1,288,000.00
5995270 - Headquarters Security Cameras	-	-	9,702.60	-	297.40	10,000.00	10,000.00	3,350.00	3,350.00	3,350.00	76,650.00	153,300.00	270,000.00
- Regional ITS Studies	-	-	-	-	33,400.00	8,350.00	8,350.00	8,350.00	8,350.00	8,300.00	8,300.00	16,600.00	100,000.00
- Advanced Expressway Operations Perf.	-	-	-	-	109,000.00	109,000.00	109,000.00	109,000.00	109,000.00	109,000.00	109,000.00	218,000.00	981,000.00
- Supplemental DCS and CCTV Deployment	-	-	-	-	-	-	-	-	-	-	39,350.00	78,700.00	118,050.00
Landscaping													
408113a - SR 408/SR 50 Interchange Landscape Impr	-	-	-	5,395.50	9,604.50	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	7,500.00	45,000.00
408814a - SR 408 Landscape Impr- Andes Ave to SR436	-	-	-	(73.45)	-	-	-	-	-	-	-	-	(73.45)
4088190 - SR 408 436 to Chick Trail Landscape Impr	-	-	7,401.60	-	61,798.40	17,300.00	17,300.00	17,300.00	17,300.00	17,300.00	17,300.00	-	173,000.00
4088230 - SR 408 SR 50 Eastern Gateway Landscape Impr	-	-	-	107.00	-	-	-	-	-	-	-	-	107.00
429200e - SR 451/441 Interchange Landscape Improve	-	-	-	9,530.00	32,770.00	-	-	-	-	-	-	-	42,300.00
429200f - SR429/SR414 Interchange Phase 1 Landscape	-	-	542,170.00	389,993.04	915,436.96	1,650.00	1,650.00	1,650.00	1,650.00	1,650.00	1,650.00	3,300.00	1,860,800.00
- SR 429/414 Interchange Landscape Phase II	-	-	-	-	19,350.00	19,350.00	19,350.00	19,350.00	19,350.00	19,350.00	303,000.00	606,000.00	1,025,100.00
- SR 429/Schofield Road Interchange Landscape	-	-	-	-	4,150.00	4,150.00	4,150.00	4,150.00	4,150.00	4,150.00	128,650.00	257,300.00	410,850.00
- Systemwide discretionary	-	-	-	-	21,650.00	21,650.00	21,650.00	155,000.00	155,000.00	155,000.00	155,000.00	310,000.00	994,950.00
Signing & Miscellaneous System Projects													
4296210 - SR 429 Guide Sign Upgrades	-	-	2,550.50	2,736.00	-	-	-	-	-	-	-	-	5,286.50
599616b - Systemwide Trail Blazer Upgrades	-	166.92	-	2,735.08	-	-	-	-	-	-	-	-	2,902.00
5996200 - Systemwide Pavement Marking and Striping	-	19,873.21	9,376.03	98,702.73	164,998.03	-	-	-	-	-	-	-	292,950.00
5997290 - Systemwide Miscellaneous Signing	-	-	-	-	3,350.00	3,350.00	3,350.00	46,650.00	46,650.00	46,650.00	-	-	150,000.00
Other													
5280537 - SR528 Environmental Assessment for AAF	-	-	3,175.00	(58,502.56)	-	-	-	-	-	-	-	-	(55,327.56)
5990020 - OOCEA Surplus Property	-	1,894.00	-	3,800.00	-	-	-	-	-	-	-	-	5,694.00
5990021 - General Legal - ROW	300.00	12,735.57	15,681.57	15,806.06	-	-	-	-	-	-	-	-	44,523.20
5991320 - Backup Data Center	-	-	-	-	202,050.00	154,500.00	154,500.00	154,500.00	154,500.00	154,500.00	154,500.00	309,000.00	1,438,050.00
6201995 - 2040 Expressway Master Plan	-	-	10,385.00	1,451.25	1,354.07	3,297.58	3,297.58	3,297.58	3,297.58	3,297.59	3,297.59	6,595.18	39,571.00
- Systemwide Safety & Operational Improv.	-	-	-	-	103,050.00	103,050.00	103,050.00	6,650.00	6,650.00	6,650.00	46,700.00	93,400.00	469,200.00
- Systemwide Drainage Improvements	-	-	-	-	3,350.00	3,350.00	3,350.00	23,300.00	23,300.00	23,300.00	23,350.00	46,700.00	150,000.00
- Systemwide Roadway Lighting	-	-	-	-	3,350.00	3,350.00	3,350.00	23,300.00	23,300.00	23,300.00	23,350.00	46,700.00	150,000.00
- Systemwide Guardrail Improvements	-	-	-	-	3,350.00	3,350.00	3,350.00	23,300.00	23,300.00	23,300.00	23,350.00	46,700.00	150,000.00
System Projects Grand Total	807,558.87	6,813,618.55	13,346,200.19	36,376,916.94	35,657,918.79	21,821,869.95	23,530,977.47	22,838,250.58	22,221,300.58	21,680,000.59	28,762,350.59	62,573,351.18	296,430,314.28

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2016**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
- SR 408 Resurfacing-West SR 50 to I-4	-	-	-	-	-	-	-	404,000.00	404,000.00	404,000.00	3,350.00	6,700.00	1,222,050.00
417731a - SR 417 Resurfacing-SR 50 to County Line	253.41	1,566.49	443,106.11	702,238.28	1,897,835.71	761,250.00	761,250.00	761,250.00	761,250.00	761,250.00	-	-	6,851,250.00
4177330 - SR 417 Resurfacing I Drive to Moss Park	-	7,754.89	-	6,490.30	-	2,335,804.81	2,340,000.00	2,340,000.00	2,340,000.00	2,340,000.00	2,340,000.00	4,680,000.00	18,730,050.00
4297090 - SR 429 Milling and Resurfacing	-	-	12,642.51	-	-	-	-	-	-	-	-	-	12,642.51
- SR 429 Resurfacing -Seidel Road to CR 535	-	-	-	-	325,650.00	325,650.00	325,650.00	3,350.00	3,350.00	3,350.00	1,274,650.00	2,549,300.00	4,810,950.00
- SR 528 Resurfacing - SR 436 to Goldenrod Rd	-	-	-	-	87,000.00	87,000.00	87,000.00	3,350.00	3,350.00	3,350.00	678,350.00	1,356,700.00	2,306,100.00
599616b - SR 408 Trailblazer Upgrades Phase II	-	-	-	-	10,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	120,000.00	490,000.00
5997250 - Systemwide Miscellaneous Resurfacing	-	-	632.00	237.00	3,131.00	4,000.00	4,000.00	3,350.00	3,350.00	3,350.00	59,300.00	118,600.00	199,950.00
5997270 - Systemwide Fencing Demolition	-	-	19,900.00	-	-	-	-	-	-	-	-	-	19,900.00
5997280 - RPM Replacement SR408 & SR417	-	-	-	-	-	-	-	-	-	-	-	-	-
5997290 - Guide Sign Replacement	-	-	-	200,709.59	92,090.41	97,600.00	97,600.00	97,600.00	97,600.00	97,600.00	-	-	780,800.00
5997310 - Misc. 408/417 Resurfacing	-	13,107.66	-	7,964.60	-	-	-	-	-	-	-	-	21,072.26
5997320 - Systemwide Air Conditioner Replacements	-	248,498.84	35,977.99	159,657.17	-	32,116.00	95,250.00	95,250.00	95,250.00	19,650.00	19,650.00	67,300.00	868,600.00
5997360 - Systemwide RPMs & Thermo Striping	-	-	-	4,792.55	20,857.45	3,350.00	3,350.00	3,350.00	99,000.00	99,000.00	99,000.00	99,000.00	332,700.00
- Systemwide Signing Improvements	-	-	-	-	-	-	-	23,300.00	23,300.00	23,350.00	23,350.00	46,700.00	140,000.00
- Systemwide Tone Wire Upgrades	-	-	-	-	-	-	-	21,650.00	21,650.00	21,650.00	21,650.00	43,300.00	129,900.00
- Headquarters A/C Improvements	-	-	-	-	196,900.00	98,450.00	98,450.00	98,450.00	-	-	-	-	492,250.00
- Geolocation of Field Utilities	-	-	-	-	6,650.00	6,650.00	6,650.00	3,350.00	3,350.00	3,350.00	45,000.00	90,000.00	165,000.00
- Traffic Mangement CCTV Upgrades	-	-	-	-	150,000.00	-	-	-	-	-	-	-	150,000.00
- Systemwide Misc Drainage and Stormwater	-	-	-	-	4,000.00	4,000.00	4,000.00	31,350.00	31,350.00	31,350.00	31,350.00	62,700.00	200,100.00
- Systemwide Toll Plaza Projects	-	-	-	-	-	-	-	1,650.00	1,650.00	1,650.00	31,700.00	63,400.00	100,050.00
- Systemwide Bridge Projects	-	-	-	-	5,000.00	5,000.00	5,000.00	55,000.00	55,000.00	55,000.00	55,000.00	110,000.00	345,000.00
- Systemwide Bridge Joint & Approach Slab Rep	-	-	-	-	2,350.00	2,350.00	2,350.00	31,000.00	31,000.00	31,000.00	-	-	100,050.00
5997350 - Systemwide Generator Replacements	-	-	-	14,031.96	64,968.04	19,750.00	3,350.00	3,350.00	3,350.00	359,650.00	359,650.00	719,300.00	1,547,400.00
- Systemwide Roof Replacement	-	-	-	-	-	-	-	8,000.00	8,000.00	8,000.00	8,000.00	16,000.00	48,000.00
- Systemwide Coatings	-	-	-	-	23,350.00	3,350.00	3,350.00	293,350.00	293,350.00	293,350.00	293,350.00	586,700.00	1,790,150.00
- Systemwide Fence Projects	-	-	-	-	83,350.00	83,350.00	83,350.00	-	-	-	-	-	250,050.00
Renewal & Replacement Total	253.41	270,927.88	512,258.61	1,096,121.45	2,973,132.61	3,929,670.81	3,980,600.00	4,341,950.00	4,339,150.00	4,619,900.00	5,403,350.00	10,636,700.00	42,104,014.77

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NON-SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2016

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	Total
800903d Goldenrod Road Projects													
- Goldenrod Road Resurfacing	-	20.00	1,195.50	4,479.00	-	-	-	-	-	-	-	-	5,694.50
Goldenrod Road Total	-	20.00	1,195.50	4,479.00	-	-	-	-	-	-	-	-	5,694.50

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2016**

	CURRENT MONTH - OCTOBER 2015			YEAR-TO-DATE - OCTOBER 31, 2015		
	FY 2016	FY 2015	CHANGE	FY 2016	FY 2015	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	31,123,472	28,361,664	2,761,808	119,375,631	108,009,706	11,365,925
VIOLATION ENFORCEMENT REVENUE AND UTN TOLLS COLLECTED	1,801,931	1,278,982	522,949	6,195,363	4,706,238	1,489,125
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	434,181	188,067	246,114	1,739,036	1,013,380	725,656
REIMBURSEMENT/GRANT/LOAN	482,624	482,838	(214)	3,372,576	2,380,195	992,381
TOTAL CASH RECEIVED	<u>33,842,208</u>	<u>30,311,551</u>	<u>3,530,656</u>	<u>130,682,605</u>	<u>116,109,519</u>	<u>14,573,086</u>
EXPENSES						
OPERATIONS	3,399,018	3,051,027	(347,991)	11,257,684	10,055,022	(1,202,662)
MAINTENANCE	1,419,689	548,556	(871,133)	2,503,958	1,976,624	(527,334)
ADMINISTRATIVE	501,251	503,778	2,527	1,962,496	1,811,207	(151,289)
OTHER OPERATING	517,301	195,574	(321,728)	583,705	599,530	15,824
TOTAL OM&A	<u>5,837,259</u>	<u>4,298,935</u>	<u>(1,538,324)</u>	<u>16,307,843</u>	<u>14,442,383</u>	<u>(1,865,460)</u>
DEBT SERVICE	12,176,851	11,951,189	(225,662)	47,761,187	47,744,033	(17,154)
GRANT/LOAN PAYMENTS	965,463	1,429,228	463,766	25,402,451	32,552,985	7,150,534
TOTAL EXPENDITURES	<u>18,979,573</u>	<u>17,679,352</u>	<u>(1,300,221)</u>	<u>89,471,481</u>	<u>94,739,401</u>	<u>5,267,920</u>
NET INCOME	<u>14,862,635</u>	<u>12,632,199</u>	<u>2,230,436</u>	<u>41,211,123</u>	<u>21,370,118</u>	<u>19,841,005</u>
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	31,049,309	13,636,958	(17,412,351)	49,795,815	48,346,160	(1,449,655)
R&R PROJECTS	1,096,121	504,600	(591,522)	1,879,561	1,156,358	(723,203)
OTHER NON PROJECT EXPENDITURES	-	-	-	-	-	-
OM&A CAPITAL EXPENDITURES	33,725	28,434	(5,291)	118,695	97,256	(21,439)
TOTAL CAPITAL & OTHER	<u>32,179,155</u>	<u>14,169,991</u>	<u>(18,009,164)</u>	<u>51,794,072</u>	<u>49,599,774</u>	<u>(2,194,298)</u>
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	<u>(17,316,521)</u>	<u>(1,537,792)</u>	<u>(15,778,728)</u>	<u>(10,582,948)</u>	<u>(28,229,656)</u>	<u>17,646,708</u>
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	5,327,608	2,005,527	(3,322,081)	7,548,479	6,471,695	(1,076,784)
TOTAL CONSTRUCTION FUND EXPENDITURES	<u>5,327,608</u>	<u>2,005,527</u>	<u>(3,322,081)</u>	<u>7,548,479</u>	<u>6,471,695</u>	<u>(1,076,784)</u>
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	<u>(22,644,129)</u>	<u>(3,543,319)</u>	<u>(19,100,810)</u>	<u>(18,131,428)</u>	<u>(34,701,351)</u>	<u>16,569,923</u>

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
OCTOBER 31, 2015

RESERVED FOR DEBT SERVICE

Sinking Fund - 1990	\$ 4,475,469	
Sinking Fund - 2007A	7,011,237	
Sinking Fund - 2008 B-1	644,098	
Sinking Fund - 2008 B-2	601,446	
Sinking Fund - 2008 B-3	882,682	
Sinking Fund - 2008 B-4	597,309	
Sinking Fund - 2010 A	5,573,476	
Sinking Fund - 2010 B	4,608,360	
Sinking Fund - 2010 C	4,899,821	
Debt Service Reserve - 2010 A	30,914,156	
Debt Service Reserve - 2010 C	27,811,235	
Sinking Fund - 2012	3,289,891	
Subordinate Interest - 2012 A	468,247	
Sinking Fund - 2013A	4,120,145	
Sinking Fund - 2013B	8,107,831	
Sinking Fund - 2013C	1,573,943	
Capitalized Interest - 2015 BAN	10,830,715	
TOTAL RESERVED DEBT SERVICE FUNDS		\$ 116,410,062

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	27,859,367	
OM&A Reserve	8,900,654	
TOTAL FUNDS RESERVED BY COVENANTS		36,760,021

RESTRICTED FUNDS - FOR CAPITAL PROJECTS

2015 BAN Construction	174,938,730	
TOTAL RESTRICTED FOR CAPITAL PROJECTS		174,938,730

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

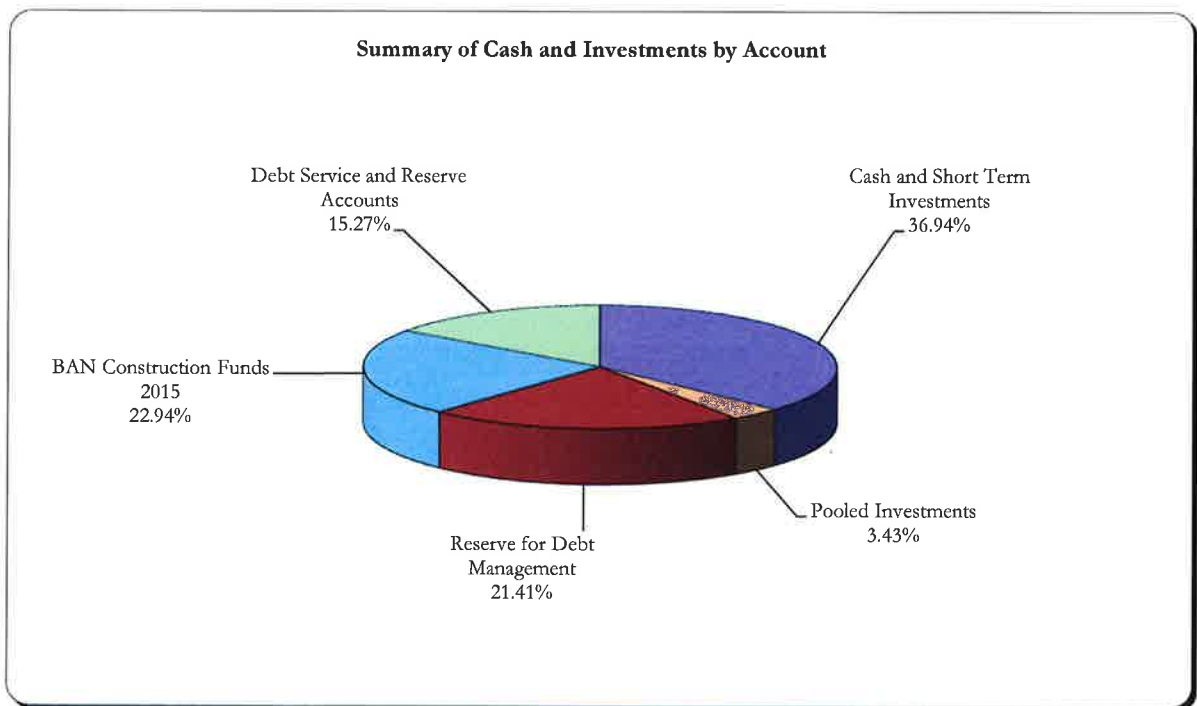
General Reserve	163,225,396	
Goldenrod Road Project	690,868	
TOTAL INTERNAL RESERVES		163,916,263

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	242,458,030	
Toll Collection	28,042,678	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		270,500,707

Central Florida Expressway Authority
 Summary of Cash and Investment Accounts
 As of October 31, 2015

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	0.21%	\$ 281,775,516.78	\$ 281,775,516.78
Pooled Investments	0.55%	26,176,079.34	26,165,485.67
Reserve for Debt Management	1.02%	163,225,395.93	163,325,230.34
BAN Construction Funds 2015	0.28%	174,938,729.85	175,003,742.42
Debt Service and Reserve Accounts	0.64%	116,410,061.51	116,461,353.02
Total Value of All Assets		<u>\$ 762,525,783.41</u>	<u>\$ 762,731,328.23</u>
Weighted Average Yield to Maturity at Market			0.41%



Central Florida Expressway Authority
Cash and Short Term Investments
As of October 31, 2015

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 254,749,212.31	0.20%	254,749,212.31
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		300.00	0.00%	300.00
Axiom Bank	TIME DEPOSITS	CD	8/11/2016	2,332,683.72	0.80%	2,332,683.72
TD Bank	DEPOSITORY ACCOUNTS	CHECKING		24,693,320.75	0.30%	24,693,320.75
BAN Construction Fund 2015	DEPOSITORY ACCOUNTS	CHECKING		47,903,828.26	0.20%	47,903,828.26
BAN Construction Fund 2015	MMKT FUND	WELLS FARGO ADV GOV		15,929,990.26	0.01%	15,929,990.26
Pooled Investments	MMKT FUND	FED INV PRIME OBLIG		194,610.04	0.10%	194,610.04
Reserve for Debt Management	MMKT FUND	FED INV PRIME OBLIG		225,048.62	0.10%	225,048.62
1990 Sinking Fund-Prin/Int	MMKT FUND	WELLS FARGO ADV GOV		9,327.31	0.01%	9,327.31
2007A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		7,300.33	0.01%	7,300.33
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		644,097.84	0.01%	644,097.84
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		601,446.26	0.01%	601,446.26
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		882,682.49	0.01%	882,682.49
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		597,308.88	0.01%	597,308.88
2010A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		8,267.00	0.01%	8,267.00
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,328.36	0.01%	2,328.36
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		3,637.07	0.01%	3,637.07
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		495,450.12	0.01%	495,450.12
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		246,820.27	0.01%	246,820.27
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,307.50	0.01%	2,307.50
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		8,565.62	0.01%	8,565.62
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		3,116.73	0.01%	3,116.73
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		8,503.84	0.01%	8,503.84
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		5,032.53	0.01%	5,032.53
2015 BAN Capital Interest	MMKT FUND	WELLS FARGO ADV GOV		105,344.53	0.01%	105,344.53
Total				<u>349,660,530.64</u>		<u>349,660,530.64</u>



Portfolio Summary and Statistics

For the Month Ending **October 31, 2015**

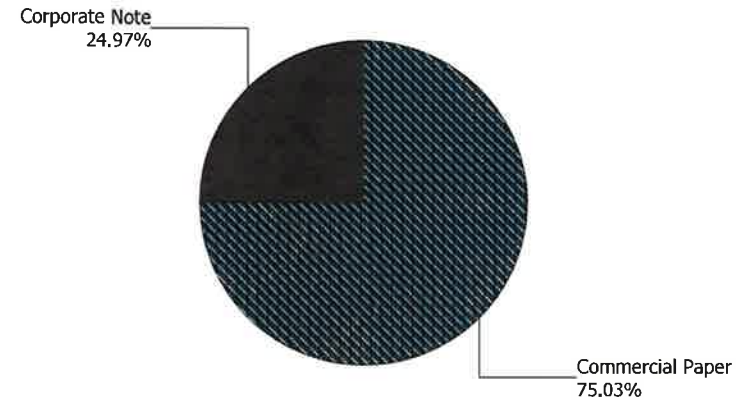
CFX- POOLED INVESTMENTS - 66440077

Account Summary

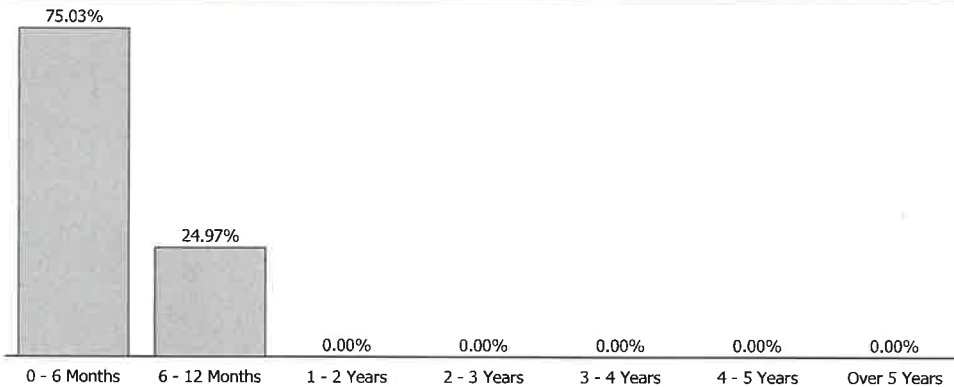
Description	Par Value	Market Value	Percent
Corporate Note	6,369,000.00	6,485,242.53	24.97
Commercial Paper	19,500,000.00	19,485,633.10	75.03
Managed Account Sub-Total	25,869,000.00	25,970,875.63	100.00%
Accrued Interest		23,666.29	
Total Portfolio	25,869,000.00	25,994,541.92	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.55%
Yield to Maturity at Market	0.38%
Duration to Worst	0.38
Weighted Average Days to Maturity	139



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2015**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
WELLS FARGO COMPANY CORPORATE STEP NOTE DTD 09/15/2010 3.676% 06/15/2016	949746OU8	2,000,000.00	CASTLE		101.86	2,037,168.00	(28,092.00)	280.46	0.62	0.62	0.68
AMERICAN EXPRESS CREDIT CORP NOTES DTD 09/19/2011 2.800% 09/19/2016	0258M0DC0	4,369,000.00	CASTLE		101.81	4,448,074.53	(19,577.49)	8,291.88	0.87	0.87	0.74
Security Type Sub-Total		6,369,000.00				6,485,242.53	(47,669.49)	8,572.34	0.79	0.79	0.72
Commercial Paper											
CREDIT AGRICOLE CIB NY COMM PAPER -- 0.000% 12/01/2015	22533UZ14	4,900,000.00	CREDITAG		99.99	4,899,299.30	3,695.69	687.62	0.08	0.08	0.17
TOYOTA MOTOR CREDIT CORP COMM PAPER -- 0.000% 01/04/2016	89233GA48	5,600,000.00	TOYOTA		99.96	5,598,028.80	9,505.69	1,413.66	0.18	0.18	0.20
BANK OF TOKYO MITSUBISHI COMM PAPER -- 0.000% 03/01/2016	06538BC19	2,500,000.00	BTM_DIR		99.87	2,496,787.50	3,106.94	988.87	0.33	0.33	0.38
JP MORGAN SECURITIES LLC COMM PAPER -- 0.000% 03/15/2016	46640PCF8	6,500,000.00	JPMCHASE		99.87	6,491,517.50	20,767.50	6,142.50	0.37	0.37	0.35
Security Type Sub-Total		19,500,000.00				19,485,633.10	37,075.82	9,232.65	0.24	0.24	0.26
Managed Account Sub-Total		25,869,000.00				25,970,875.63	(10,593.67)	17,804.99	0.38	0.38	0.38
Securities Sub-Total		\$25,869,000.00				\$25,970,875.63	(\$10,593.67)	\$17,804.99	0.38	0.38	0.38%
Accrued Interest						\$23,666.29					
Total Investments						\$25,994,541.92					



Portfolio Summary and Statistics

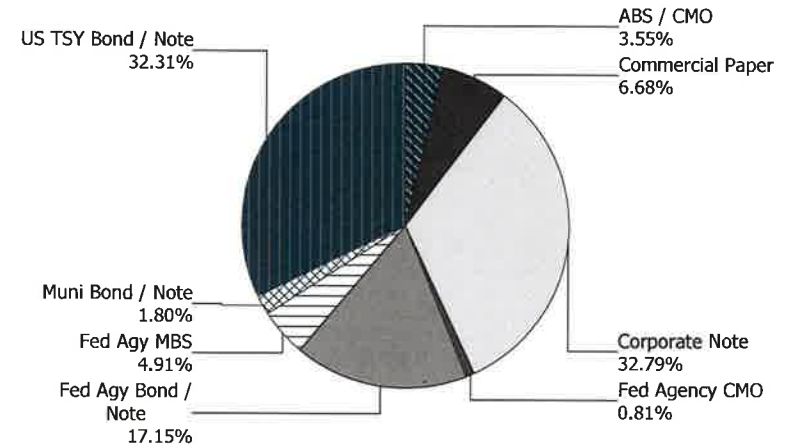
For the Month Ending **October 31, 2015**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

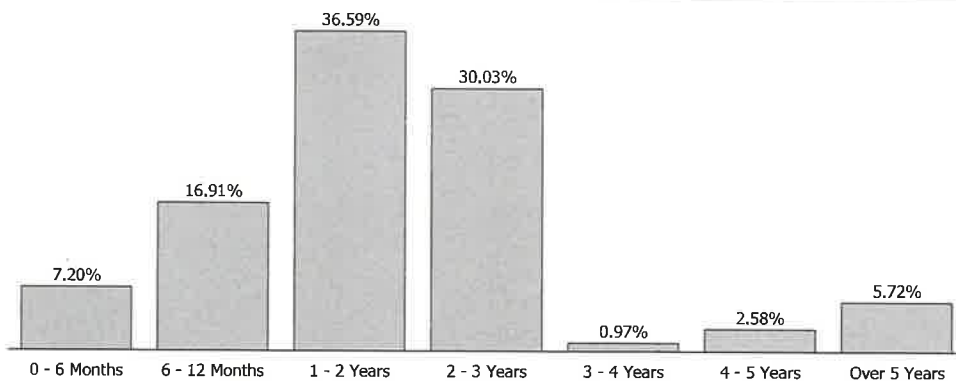
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	52,670,000.00	52,702,617.37	32.31
Municipal Bond / Note	2,930,000.00	2,940,207.00	1.80
Federal Agency Mortgage-Backed Security	7,660,658.57	8,005,285.64	4.91
Federal Agency Collateralized Mortgage Obligation	1,257,477.07	1,323,042.55	0.81
Federal Agency Bond / Note	27,897,000.00	27,964,387.42	17.15
Corporate Note	53,217,000.00	53,484,254.58	32.79
Commercial Paper	10,900,000.00	10,889,250.90	6.68
Asset-Backed Security / Collateralized Mortgage Obligation	5,790,000.00	5,791,136.26	3.55
Managed Account Sub-Total	162,322,135.64	163,100,181.72	100.00%
Accrued Interest		373,224.01	
Total Portfolio	162,322,135.64	163,473,405.73	

Sector Allocation



Unsettled Trades **0.00** **0.00**

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.02%
Yield to Maturity at Market	0.90%
Duration to Worst	1.75
Weighted Average Days to Maturity	819



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2015**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES	DTD 08/01/2011 1.500% 07/31/2016	912828OX1	3,100,000.00	CITIGRP		100.82	3,125,429.30	(26,277.73)	(650.26)	0.74	0.74	0.40
US TREASURY NOTES	DTD 08/31/2011 1.000% 08/31/2016	912828RF9	650,000.00	JPMCHASE		100.47	653,055.65	(575.21)	2,043.85	0.83	0.83	0.43
US TREASURY NOTES	DTD 08/31/2011 1.000% 08/31/2016	912828RF9	1,620,000.00	BARCLAYS		100.47	1,627,615.62	(12,760.94)	826.57	0.83	0.83	0.43
US TREASURY NOTES	DTD 01/03/2012 0.875% 12/31/2016	912828RX0	3,100,000.00	BARCLAYS		100.43	3,113,401.30	1,655.21	6,748.17	1.16	1.16	0.50
US TREASURY NOTES	DTD 01/31/2012 0.875% 01/31/2017	912828SC5	3,360,000.00	MERRILL		100.44	3,374,918.40	8,355.89	11,628.66	1.24	1.24	0.52
US TREASURY NOTES	DTD 01/31/2012 0.875% 01/31/2017	912828SC5	4,270,000.00	CITIGRP		100.44	4,288,958.80	(4,059.17)	8,114.07	1.24	1.24	0.52
US TREASURY NOTES	DTD 04/30/2012 0.875% 04/30/2017	912828SS0	1,180,000.00	GOLDMAN		100.37	1,184,409.66	3,487.79	3,868.98	1.49	1.49	0.62
US TREASURY NOTES	DTD 07/31/2012 0.500% 07/31/2017	912828TG5	565,000.00	MERRILL		99.70	563,300.48	6,113.37	2,779.61	1.74	1.74	0.67
US TREASURY NOTES	DTD 07/31/2012 0.500% 07/31/2017	912828TG5	2,610,000.00	HSBC		99.70	2,602,149.12	203.42	(2,190.55)	1.74	1.74	0.67
US TREASURY NOTES	DTD 08/31/2012 0.625% 08/31/2017	912828TM2	2,925,000.00	BARCLAYS		99.84	2,920,390.20	27,496.65	15,047.17	1.82	1.82	0.71
US TREASURY NOTES	DTD 10/01/2012 0.625% 09/30/2017	912828TS9	2,500,000.00	BARCLAYS		99.78	2,494,530.00	12,205.78	7,883.15	1.90	1.90	0.74
US TREASURY NOTES	DTD 10/31/2012 0.750% 10/31/2017	912828TW0	3,525,000.00	MERRILL		99.97	3,523,991.85	19,233.06	12,530.99	1.98	1.98	0.76
US TREASURY NOTES	DTD 04/01/2013 0.750% 03/31/2018	912828UU2	2,000,000.00	HSBC		99.64	1,992,812.00	13,358.87	9,179.48	2.39	2.39	0.90
US TREASURY NOTES	DTD 04/01/2013 0.750% 03/31/2018	912828UU2	5,950,000.00	HSBC		99.64	5,928,615.70	23,240.70	14,474.80	2.39	2.39	0.90
US TREASURY NOTES	DTD 04/01/2013 0.750% 03/31/2018	912828UU2	7,015,000.00	BARCLAYS		99.64	6,989,788.09	38,361.53	24,620.90	2.39	2.39	0.90
US TREASURY NOTES	DTD 04/30/2013 0.625% 04/30/2018	912828UZ1	3,600,000.00	MERRILL		99.23	3,572,251.20	1,360.58	(3,463.24)	2.47	2.47	0.94
US TREASURY NOTES	DTD 09/30/2011 1.375% 09/30/2018	912828RH5	4,700,000.00	MERRILL		101.00	4,747,000.00	(13,218.75)	(12,176.95)	2.85	2.85	1.03



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2015**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Security Type Sub-Total		52,670,000.00				52,702,617.37	98,181.05	101,265.40	1.89	1.89	0.74
Municipal Bond / Note											
UNIV OF CAL TXBL REV BONDS DTD 10/02/2013 0.907% 05/15/2016	91412GSX4	1,000,000.00	CASTLE		100.27	1,002,680.00	(1,410.00)	1,032.84	0.54	0.54	0.41
CA ST TAXABLE GO BONDS DTD 11/05/2013 1.250% 11/01/2016	13063CFD7	1,930,000.00	CITIGRP		100.39	1,937,527.00	(1,524.70)	4,466.00	0.99	0.99	0.86
Security Type Sub-Total		2,930,000.00				2,940,207.00	(2,934.70)	5,498.84	0.83	0.83	0.70
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTO3	969,842.91	NOMURA		104.18	1,010,338.59	(11,481.83)	6,240.29	2.31	3.00	1.56
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	822,922.02	NOMURA		106.25	874,392.70	(8,705.48)	5,727.76	3.15	4.31	2.51
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MO2O5	1,862,668.63	CITIGRP		102.61	1,911,327.55	(34,142.52)	(18,254.19)	4.02	5.42	1.99
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	1,264,886.57	NOMURA		104.57	1,322,719.79	(45,729.36)	(23,785.38)	3.47	4.60	2.48
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	1,727,767.98	CITIGRP		102.74	1,775,185.40	(25,000.36)	(10,873.08)	3.91	5.66	2.00
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	525,653.41	BARCLAYS		109.45	575,317.70	29,808.56	29,808.55	3.71	4.20	2.71
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	486,917.05	DEUTSCHE		110.08	536,003.91	29,933.52	30,317.85	3.83	4.33	2.60
Security Type Sub-Total		7,660,658.57				8,005,285.64	(65,317.47)	19,181.80	3.56	4.75	2.17
Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2010-18 LV DTD 02/01/2010 4.500% 04/01/2021	31398MJW7	1,257,477.07	NOMURA		105.21	1,323,042.55	(21,672.00)	65,565.48	2.01	2.68	2.47
Security Type Sub-Total		1,257,477.07				1,323,042.55	(21,672.00)	65,565.48	2.01	2.68	2.47
Federal Agency Bond / Note											



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2015**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	YTM at Mkt
Federal Agency Bond / Note											
FREDDIE MAC GLOBAL NOTES DTD 03/07/2013 0.500% 05/13/2016	3137EADO9	8,000,000.00	CITIGRP		100.10	8,007,968.00	1,328.00	6,836.56	0.53	0.53	0.31
FHLB NOTES DTD 08/07/2014 0.500% 09/28/2016	3130A2T97	1,325,000.00	SOC GEN		100.06	1,325,792.35	2,819.60	1,663.29	0.91	0.91	0.43
FNMA NOTES DTD 08/19/2011 1.250% 09/28/2016	3135G0CM3	2,470,000.00	BNP PARI		100.69	2,487,052.88	(20,012.19)	5,692.93	0.90	0.90	0.49
FHLB NOTES DTD 08/07/2014 0.500% 09/28/2016	3130A2T97	3,135,000.00	MORGANST		100.06	3,136,874.73	8,928.48	4,878.22	0.91	0.91	0.43
FHLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	1,575,000.00	CASTLE		101.11	1,592,550.23	(20,651.39)	2,704.06	1.09	1.09	0.61
FHLMC REFERENCE NOTE DTD 01/16/2015 0.500% 01/27/2017	3137EADU0	3,327,000.00	BARCLAYS		99.91	3,323,925.85	2,748.10	485.37	1.23	1.23	0.57
FHLB GLOBAL NOTES (CALLABLE) DTD 03/24/2015 0.840% 03/24/2017	3130A4QV7	3,100,000.00	CITIGRP	03/24/16	100.16	3,105,071.60	5,071.60	5,071.60	0.89	0.40	0.72
FREDDIE MAC GLOBAL NOTES DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	910,000.00	BARCLAYS		100.42	913,791.97	3,904.81	3,858.31	1.72	1.72	0.76
FREDDIE MAC GLOBAL NOTES DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	2,115,000.00	BARCLAYS		100.42	2,123,813.21	8,954.91	8,895.93	1.72	1.72	0.76
FNMA NOTES DTD 08/25/2014 1.000% 09/27/2017	3135G0ZL0	1,940,000.00	MORGANST		100.39	1,947,546.60	14,472.40	11,849.29	1.88	1.88	0.79
Security Type Sub-Total		27,897,000.00				27,964,387.42	7,564.32	51,935.56	1.00	0.95	0.52

Corporate Note											
BERKSHIRE HATHAWAY FIN CORP NOTE DTD 02/11/2013 0.800% 02/11/2016	084670BG2	855,000.00	GOLDMAN		100.12	856,040.54	1,117.49	1,047.74	0.28	0.28	0.36
WELLS FARGO & COMPANY (FLOATING) DTD 07/29/2013 0.847% 07/20/2016	94974BFM7	3,125,000.00	WELLSFAR		100.22	3,131,887.50	6,887.50	6,887.50	0.25	0.72	0.55
CATERPILLAR FINANCIAL SE DTD 09/06/2013 1.350% 09/06/2016	14912L5S6	1,762,000.00	LOOP CAP		100.61	1,772,790.49	(9,243.45)	4,813.15	0.84	0.84	0.62
AMERICAN HONDA FINANCE GLOBAL NOTES DTD 10/10/2013 1.125% 10/07/2016	02665WAB7	1,300,000.00	BARCLAYS		100.47	1,306,060.60	10,584.60	7,489.88	0.93	0.93	0.62



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2015**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
COCA-COLA CO/THE GLOBAL NOTES DTD 11/01/2013 0.750% 11/01/2016	191216BD1	840,000.00	HSBC		100.14	841,168.44	2,134.44	1,492.98	0.99	0.99	0.61
JPMORGAN CHASE & CO DTD 02/18/2014 1.350% 02/15/2017	46623EJY6	3,775,000.00	JPMCHASE		100.17	3,781,538.30	8,425.80	7,361.29	1.27	1.27	1.21
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 1.100% 03/03/2017	17275RAT9	1,875,000.00	JPMCHASE		100.50	1,884,380.63	9,493.13	9,431.29	1.33	1.33	0.72
GENERAL ELECTRIC CAPITAL CORP NOTES DTD 04/27/2012 2.300% 04/27/2017	36962G5W0	3,000,000.00	NOMURA		101.86	3,055,866.00	(23,574.00)	1,682.49	1.46	1.46	1.04
APPLE INC CORP NOTE DTD 05/06/2014 1.050% 05/05/2017	037833AM2	3,775,000.00	DEUTSCHE		100.33	3,787,393.33	14,394.08	13,409.86	1.49	1.49	0.83
TOYOTA MOTOR CREDIT CORP NOTE DTD 05/16/2014 1.125% 05/16/2017	89236TBH7	2,000,000.00	CASTLE		100.24	2,004,758.00	(3,462.00)	(1,617.76)	1.52	1.52	0.97
AMERICAN EXPRESS CORP NOTES DTD 06/05/2014 1.125% 06/05/2017	0258MODM8	3,225,000.00	DEUTSCHE		99.67	3,214,496.18	(2,634.82)	(6,286.81)	1.57	1.57	1.33
JOHN DEERE CAPITAL CORP NOTES DTD 06/12/2014 1.125% 06/12/2017	24422ESN0	2,375,000.00	HSBC		100.02	2,375,389.50	1,505.75	994.65	1.59	1.59	1.11
HSBC USA INC DTD 06/23/2014 1.300% 06/23/2017	40434CAA3	1,250,000.00	HSBC		99.87	1,248,368.75	268.75	(580.49)	1.61	1.61	1.38
BOEING COMPANY (FLOATING) NOTE DTD 10/31/2014 0.447% 10/30/2017	097023BF1	2,000,000.00	CITIGRP		99.71	1,994,270.00	(5,730.00)	(5,730.00)	0.25	1.99	0.60
HSBC USA INC NOTES DTD 11/13/2014 1.500% 11/13/2017	40428HPL0	1,000,000.00	HSBC		99.77	997,663.00	(2,157.00)	(2,214.12)	1.98	1.98	1.62
TOYOTA MOTOR CREDIT CORP NOTE DTD 01/12/2015 1.450% 01/12/2018	89236TCA1	990,000.00	MERRILL		100.18	991,765.17	3,121.47	2,764.26	2.15	2.15	1.37
IBM CORP NOTES DTD 02/06/2015 1.125% 02/06/2018	459200HZ7	3,700,000.00	CITIGRP		99.76	3,691,186.60	2,471.60	(260.55)	2.22	2.22	1.23
EXXON MOBIL CORP NOTES DTD 03/06/2015 1.305% 03/06/2018	30231GAL6	3,800,000.00	JPMCHASE		100.53	3,820,269.20	20,269.20	20,269.20	2.30	2.30	1.07
PEPSICO, INC CORP NOTES DTD 04/30/2015 1.250% 04/30/2018	713448CR7	820,000.00	MERRILL		100.01	820,053.30	151.70	135.46	2.45	2.45	1.25
GENERAL ELEC CAP CORP NOTES DTD 04/21/2008 5.625% 05/01/2018	36962G3U6	1,300,000.00	CASTLE		109.88	1,428,473.80	(10,684.70)	3,397.22	2.30	2.30	1.58
CONOCOPHILLIPS COMPANY CORP NOTE DTD 05/18/2015 1.500% 05/15/2018	20826FAL0	690,000.00	MERRILL		99.92	689,452.83	(464.37)	(476.43)	2.47	2.47	1.53



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2015**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 05/29/2015 1.600% 05/22/2018	06406HDB2	4,100,000.00	GOLDMAN	04/22/18	100.13	4,105,416.10	5,785.10	5,737.46	2.40	2.40	1.55
CISCO SYSTEMS INC CORP NOTE DTD 06/17/2015 1.650% 06/15/2018	17275RAU6	2,160,000.00	GOLDMAN		100.81	2,177,446.32	17,813.52	17,769.33	2.55	2.55	1.34
BANK OF MONTREAL CORP NOTES DTD 07/31/2015 1.800% 07/31/2018	06366RU78	3,500,000.00	BMO		100.23	3,508,120.00	12,915.00	12,520.20	2.66	2.66	1.71
Security Type Sub-Total		53,217,000.00				53,484,254.58	59,388.79	100,037.80	1.67	1.76	1.12
Commercial Paper											
UBS FINANCE DELAWARE LLC COMM PAPER -- 0.000% 12/31/2015	90262DZX6	3,100,000.00	UBS AG		99.96	3,098,645.30	3,905.83	763.62	0.17	0.17	0.26
JP MORGAN SECURITIES LLC COMM PAPER -- 0.000% 03/04/2016	46640PC43	3,800,000.00	JPMCHASE		99.89	3,795,637.60	12,737.60	3,490.95	0.34	0.34	0.33
TOYOTA MOTOR CREDIT CORP COMM PAPER -- 0.000% 03/14/2016	89233GCE4	4,000,000.00	TOYOTA		99.87	3,994,968.00	4,068.00	1,668.00	0.37	0.37	0.34
Security Type Sub-Total		10,900,000.00				10,889,250.90	20,711.43	5,922.57	0.30	0.30	0.31
Asset-Backed Security / Collateralized Mortgage Obligation											
HONDA ABS 2015-3 A3 DTD 08/19/2015 1.270% 04/18/2019	43814MAC1	1,580,000.00	BARCLAYS		100.07	1,581,101.73	1,121.16	1,119.84	1.92	2.46	1.24
FORD ABS 2015-C A3 DTD 09/22/2015 1.410% 02/15/2020	34530YAD5	830,000.00	MERRILL		100.13	831,111.29	1,272.81	1,268.37	2.13	3.70	1.37
NISSAN ABS 2015-B A3 DTD 07/22/2015 1.340% 03/15/2020	65475WAD0	2,230,000.00	CITIGRP		100.01	2,230,169.03	346.31	333.58	2.20	3.40	1.34
BANK OF AMER CREDIT CARD TR 2015-A2 DTD 04/29/2015 1.360% 09/15/2020	05522RCU0	1,150,000.00	CSFB		99.89	1,148,754.21	(2,907.90)	(2,907.66)	2.39	2.40	1.41
Security Type Sub-Total		5,790,000.00				5,791,136.26	(167.62)	(185.87)	2.15	2.99	1.33



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2015**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Managed Account Sub-Total		162,322,135.64				163,100,181.72	95,753.80	349,221.58	1.63	1.75	0.90
Securities Sub-Total		\$162,322,135.64				\$163,100,181.72	\$95,753.80	\$349,221.58	1.63	1.75	0.90%
Accrued Interest						\$373,224.01					
Total Investments						\$163,473,405.73					



Portfolio Summary and Statistics

For the Month Ending **October 31, 2015**

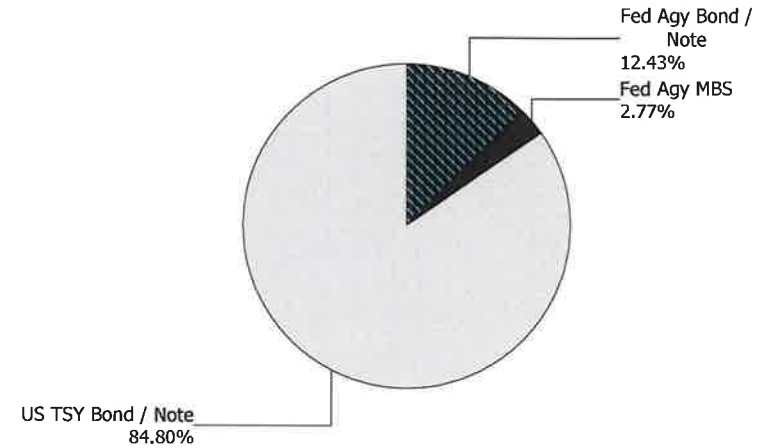
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

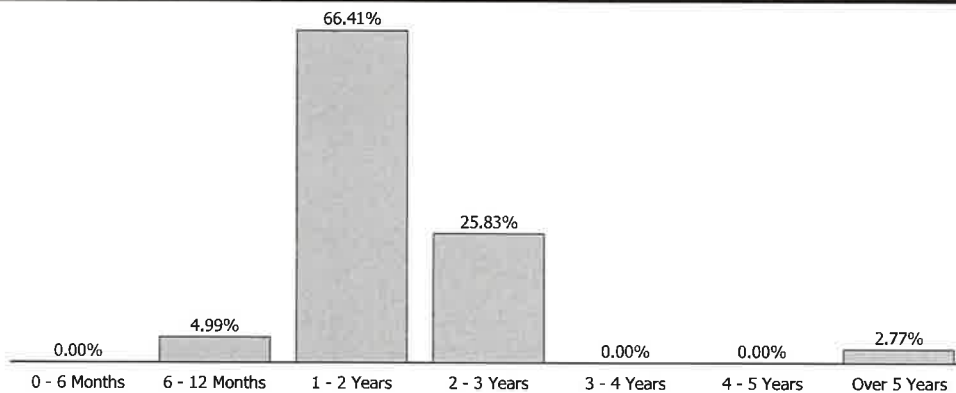
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	25,800,000.00	25,838,465.90	84.80
Federal Agency Mortgage-Backed Security	791,389.97	844,628.80	2.77
Federal Agency Bond / Note	3,675,000.00	3,788,098.13	12.43
Managed Account Sub-Total	30,266,389.97	30,471,192.83	100.00%
Accrued Interest		57,060.94	
Total Portfolio	30,266,389.97	30,528,253.77	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.00%
Yield to Maturity at Market	0.72%
Duration to Worst	1.71
Weighted Average Days to Maturity	740



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2015**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 11/30/2011 0.875% 11/30/2016	912828RU6	2,500,000.00	CITIGRP		100.42	2,510,612.50	3,776.56	8,040.87	1.07	1.07	0.48
US TREASURY NOTES DTD 03/31/2012 1.000% 03/31/2017	912828SM3	1,500,000.00	CITIGRP		100.57	1,508,535.00	6,542.81	7,600.48	1.40	1.40	0.60
US TREASURY NOTES DTD 03/31/2012 1.000% 03/31/2017	912828SM3	3,900,000.00	CITIGRP		100.57	3,922,191.00	17,163.66	19,837.00	1.40	1.40	0.60
US TREASURY NOTES DTD 04/30/2012 0.875% 04/30/2017	912828SS0	8,000,000.00	MERRILL		100.37	8,029,896.00	35,208.50	32,991.68	1.49	1.49	0.62
US TREASURY NOTES DTD 10/01/2012 0.625% 09/30/2017	912828TS9	2,000,000.00	BARCLAYS		99.78	1,995,624.00	9,374.00	5,980.96	1.90	1.90	0.74
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	7,900,000.00	HSBC		99.64	7,871,607.40	51,224.59	34,799.03	2.39	2.39	0.90
Security Type Sub-Total		25,800,000.00				25,838,465.90	123,290.12	109,250.02	1.74	1.74	0.70
Federal Agency Mortgage-Backed Security											
FNMA POOL #A02358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	408,121.72	NOMURA		104.18	425,162.80	(4,831.69)	2,366.47	2.31	3.00	1.56
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	383,268.25	CITIGRP		109.44	419,466.00	17,887.71	20,962.27	3.73	4.20	2.71
Security Type Sub-Total		791,389.97				844,628.80	13,056.02	23,328.74	3.02	3.60	2.13
Federal Agency Bond / Note											
FHLB NOTES DTD 08/26/2010 2.000% 09/09/2016	313370TW8	1,500,000.00	CASTLE		101.31	1,519,687.50	(31,867.50)	4,759.92	0.85	0.85	0.46
FHLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	1,075,000.00	CASTLE		101.11	1,086,978.73	(14,095.40)	1,908.03	1.09	1.09	0.61
FNMA GLOBAL BENCHMARK NOTES DTD 06/08/2007 5.375% 06/12/2017	31398ADM1	1,100,000.00	BNP PARI		107.40	1,181,431.90	(37,896.10)	738.22	1.53	1.53	0.75
Security Type Sub-Total		3,675,000.00				3,788,098.13	(83,859.00)	7,406.17	1.13	1.13	0.59
Managed Account Sub-Total		30,266,389.97				30,471,192.83	52,487.14	139,984.93	1.70	1.71	0.72



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2015**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Securities Sub-Total	\$30,266,389.97	\$30,471,192.83	\$52,487.14	\$139,984.93	1.70	1.71	0.72%
Accrued Interest		\$57,060.94					
Total Investments		\$30,528,253.77					



Portfolio Summary and Statistics

For the Month Ending **October 31, 2015**

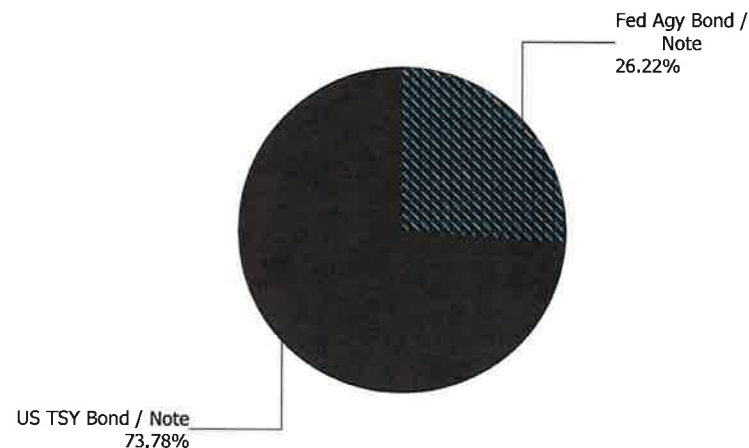
CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

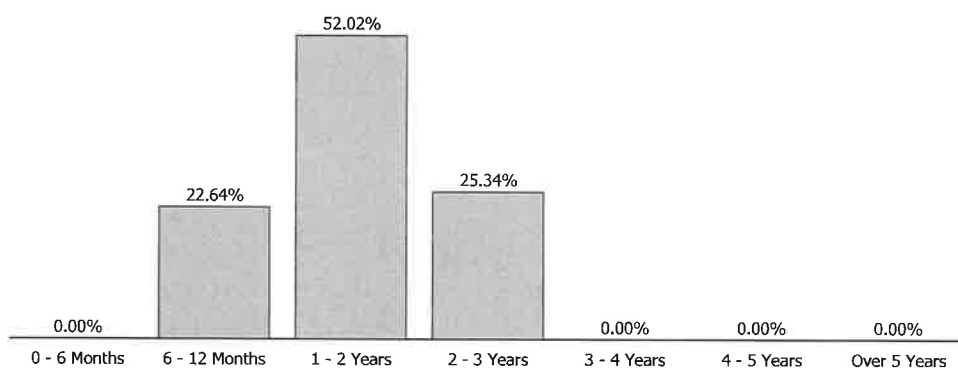
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	20,320,000.00	20,305,987.84	73.78
Federal Agency Bond / Note	7,125,000.00	7,216,583.18	26.22
Managed Account Sub-Total	27,445,000.00	27,522,571.02	100.00%
Accrued Interest		32,332.60	
Total Portfolio	27,445,000.00	27,554,903.62	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.92%
Yield to Maturity at Market	0.68%
Duration to Worst	1.65
Weighted Average Days to Maturity	610



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2015**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828SS0	6,800,000.00	MERRILL		100.37	6,825,411.60	29,927.22	28,042.93	1.49	1.49	0.62
DTD 04/30/2012 0.875% 04/30/2017												
US TREASURY NOTES		912828TS9	6,520,000.00	BARCLAYS		99.78	6,505,734.24	30,559.24	19,497.93	1.90	1.90	0.74
DTD 10/01/2012 0.625% 09/30/2017												
US TREASURY NOTES		912828UU2	7,000,000.00	HSBC		99.64	6,974,842.00	45,388.87	30,834.58	2.39	2.39	0.90
DTD 04/01/2013 0.750% 03/31/2018												
Security Type Sub-Total			20,320,000.00				20,305,987.84	105,875.33	78,375.44	1.93	1.93	0.76
Federal Agency Bond / Note												
FHLB NOTES		313370TW8	1,500,000.00	CASTLE		101.31	1,519,687.50	(31,867.50)	4,759.92	0.85	0.85	0.46
DTD 08/26/2010 2.000% 09/09/2016												
FHLB NOTES		313370TW8	4,650,000.00	CASTLE		101.31	4,711,031.25	(103,067.25)	12,575.74	0.85	0.85	0.46
DTD 08/26/2010 2.000% 09/09/2016												
FHLB NOTES		313371PV2	975,000.00	CASTLE		101.11	985,864.43	(12,784.20)	1,730.54	1.09	1.09	0.61
DTD 11/09/2010 1.625% 12/09/2016												
Security Type Sub-Total			7,125,000.00				7,216,583.18	(147,718.95)	19,066.20	0.88	0.88	0.48
Managed Account Sub-Total			27,445,000.00				27,522,571.02	(41,843.62)	97,441.64	1.65	1.65	0.68
Securities Sub-Total			\$27,445,000.00				\$27,522,571.02	(\$41,843.62)	\$97,441.64	1.65	1.65	0.68%
Accrued Interest							\$32,332.60					
Total Investments							\$27,554,903.62					



Portfolio Summary and Statistics

For the Month Ending **October 31, 2015**

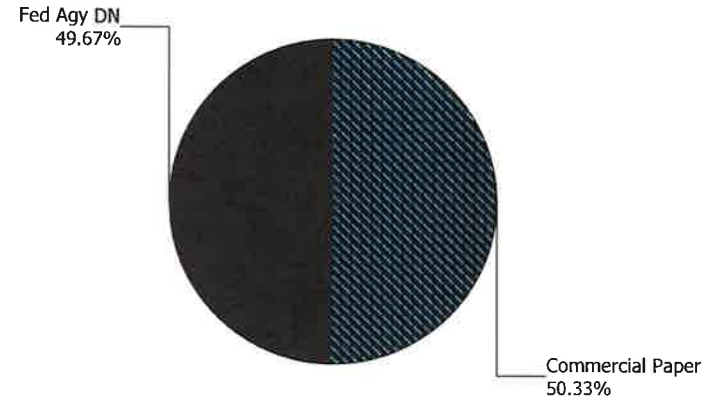
CFX- 1990 SINKING FUND PRINC & INT - 66440110

Account Summary

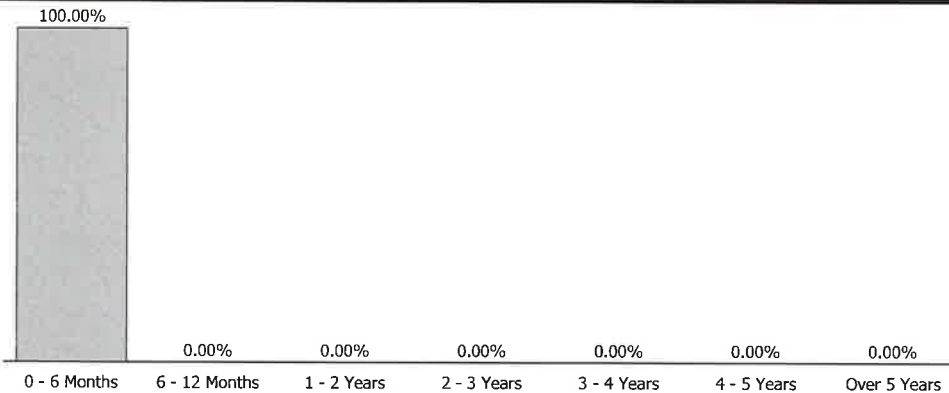
Description	Par Value	Market Value	Percent
Federal Agency Discount Note	2,220,000.00	2,219,651.94	49.67
Commercial Paper	2,250,000.00	2,249,073.36	50.33
Managed Account Sub-Total	4,470,000.00	4,468,725.30	100.00%
Accrued Interest		0.00	
Total Portfolio	4,470,000.00	4,468,725.30	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.24%
Yield to Maturity at Market	0.17%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2015**

CFX- 1990 SINKING FUND PRINC & INT - 66440110

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Discount Note												
FEDERAL HOME LOAN BANKS DISC NOTE	-- 0.000% 12/31/2015	313384RE1	1,110,000.00	JEFFERIE		99.98	1,109,825.97	491.66	140.47	0.17	0.17	0.09
FEDERAL HOME LOAN BANKS DISC NOTE	-- 0.000% 12/31/2015	313384RE1	1,110,000.00	CASTLE		99.98	1,109,825.97	1.11	(26.02)	0.17	0.17	0.09
Security Type Sub-Total			2,220,000.00				2,219,651.94	492.77	114.45	0.17	0.17	0.09
Commercial Paper												
BNP PARIBAS NY BRANCH COMM PAPER	-- 0.000% 12/31/2015	09659CZX9	1,110,000.00	BNP PARI		99.96	1,109,571.54	498.70	145.04	0.17	0.17	0.23
UBS FINANCE DELAWARE LLC COMM PAPER	-- 0.000% 12/31/2015	90262DZX6	1,140,000.00	UBS AG		99.96	1,139,501.82	1,592.14	280.82	0.17	0.17	0.26
Security Type Sub-Total			2,250,000.00				2,249,073.36	2,090.84	425.86	0.17	0.17	0.24
Managed Account Sub-Total			4,470,000.00				4,468,725.30	2,583.61	540.31	0.17	0.17	0.17
Securities Sub-Total			\$4,470,000.00				\$4,468,725.30	\$2,583.61	\$540.31	0.17	0.17	0.17%
Accrued Interest							\$0.00					
Total Investments							\$4,468,725.30					



Portfolio Summary and Statistics

For the Month Ending **October 31, 2015**

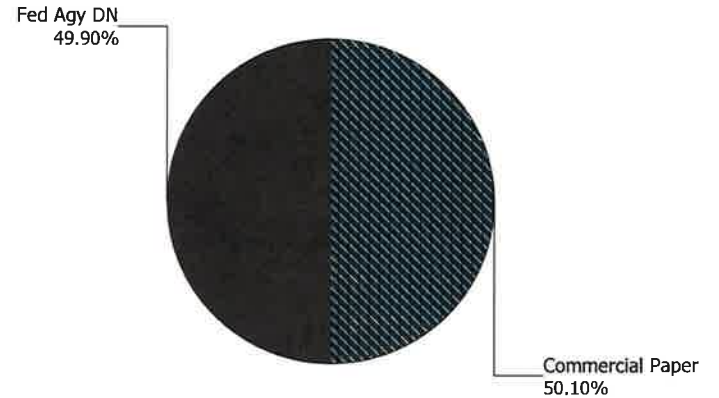
CFX- 2010B SINKING FUND - INTEREST - 66440111

Account Summary

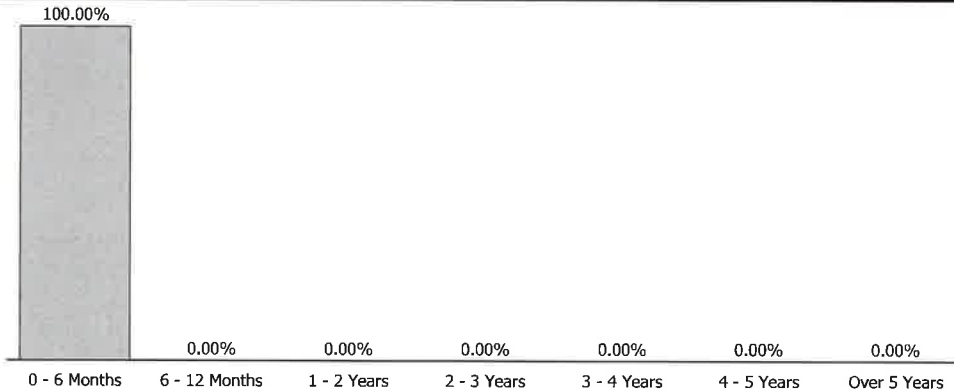
Description	Par Value	Market Value	Percent
Federal Agency Discount Note	2,300,000.00	2,299,639.40	49.90
Commercial Paper	2,310,000.00	2,309,048.67	50.10
Managed Account Sub-Total	4,610,000.00	4,608,688.07	100.00%
Accrued Interest		0.00	
Total Portfolio	4,610,000.00	4,608,688.07	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.24%
Yield to Maturity at Market	0.17%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2015**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Discount Note											
FEDERAL HOME LOAN BANKS DISC NOTE -- 0.000% 12/31/2015	313384RE1	1,150,000.00	JEFFERIE		99.98	1,149,819.70	509.38	145.53	0.17	0.17	0.09
FEDERAL HOME LOAN BANKS DISC NOTE -- 0.000% 12/31/2015	313384RE1	1,150,000.00	CASTLE		99.98	1,149,819.70	1.15	(26.96)	0.17	0.17	0.09
Security Type Sub-Total		2,300,000.00				2,299,639.40	510.53	118.57	0.17	0.17	0.09
Commercial Paper											
BNP PARIBAS NY BRANCH COMM PAPER -- 0.000% 12/31/2015	09659CZX9	1,140,000.00	BNP PARI		99.96	1,139,559.96	512.18	148.96	0.17	0.17	0.23
UBS FINANCE DELAWARE LLC COMM PAPER -- 0.000% 12/31/2015	90262DZX6	1,170,000.00	UBS AG		99.96	1,169,488.71	1,634.03	288.21	0.17	0.17	0.26
Security Type Sub-Total		2,310,000.00				2,309,048.67	2,146.21	437.17	0.17	0.17	0.24
Managed Account Sub-Total		4,610,000.00				4,608,688.07	2,656.74	555.74	0.17	0.17	0.17
Securities Sub-Total		\$4,610,000.00				\$4,608,688.07	\$2,656.74	\$555.74	0.17	0.17	0.17%
Accrued Interest						\$0.00					
Total Investments						\$4,608,688.07					



Portfolio Summary and Statistics

For the Month Ending **October 31, 2015**

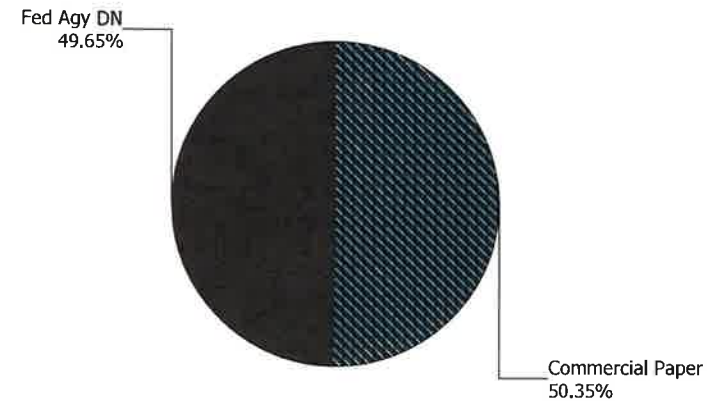
CFX- 2007A SINKING FUND - INTEREST - 66440112

Account Summary

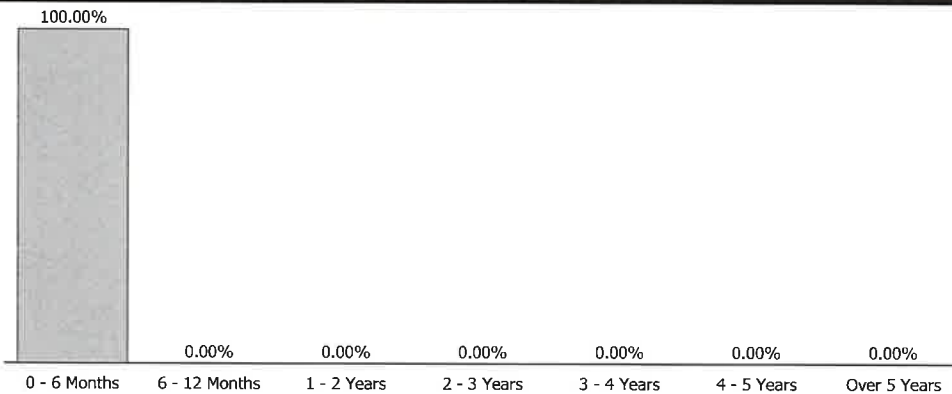
Description	Par Value	Market Value	Percent
Federal Agency Discount Note	3,480,000.00	3,479,454.40	49.65
Commercial Paper	3,530,000.00	3,528,545.62	50.35
Managed Account Sub-Total	7,010,000.00	7,008,000.02	100.00%
Accrued Interest		0.00	
Total Portfolio	7,010,000.00	7,008,000.02	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.24%
Yield to Maturity at Market	0.17%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2015**

CFX- 2007A SINKING FUND - INTEREST - 66440112

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Discount Note												
FEDERAL HOME LOAN BANKS DISC NOTE	-- 0.000% 12/31/2015	313384RE1	1,740,000.00	JEFFERIE		99.98	1,739,727.20	770.71	220.19	0.17	0.17	0.09
FEDERAL HOME LOAN BANKS DISC NOTE	-- 0.000% 12/31/2015	313384RE1	1,740,000.00	CASTLE		99.98	1,739,727.20	1.74	(40.79)	0.17	0.17	0.09
Security Type Sub-Total			3,480,000.00				3,479,454.40	772.45	179.40	0.17	0.17	0.09
Commercial Paper												
BNP PARIBAS NY BRANCH COMM PAPER	-- 0.000% 12/31/2015	09659CZX9	1,730,000.00	BNP PARI		99.96	1,729,332.22	777.25	226.06	0.17	0.17	0.23
UBS FINANCE DELAWARE LLC COMM PAPER	-- 0.000% 12/31/2015	90262DZX6	1,800,000.00	UBS AG		99.96	1,799,213.40	2,513.90	443.39	0.17	0.17	0.26
Security Type Sub-Total			3,530,000.00				3,528,545.62	3,291.15	669.45	0.17	0.17	0.24
Managed Account Sub-Total			7,010,000.00				7,008,000.02	4,063.60	848.85	0.17	0.17	0.17
Securities Sub-Total			\$7,010,000.00				\$7,008,000.02	\$4,063.60	\$848.85	0.17	0.17	0.17%
Accrued Interest							\$0.00					
Total Investments							\$7,008,000.02					



Portfolio Summary and Statistics

For the Month Ending **October 31, 2015**

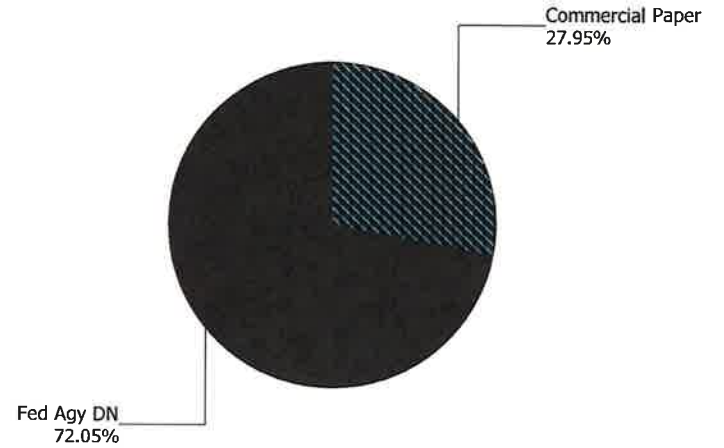
CFX- 2010C SINKING FUND - INTEREST - 66440113

Account Summary

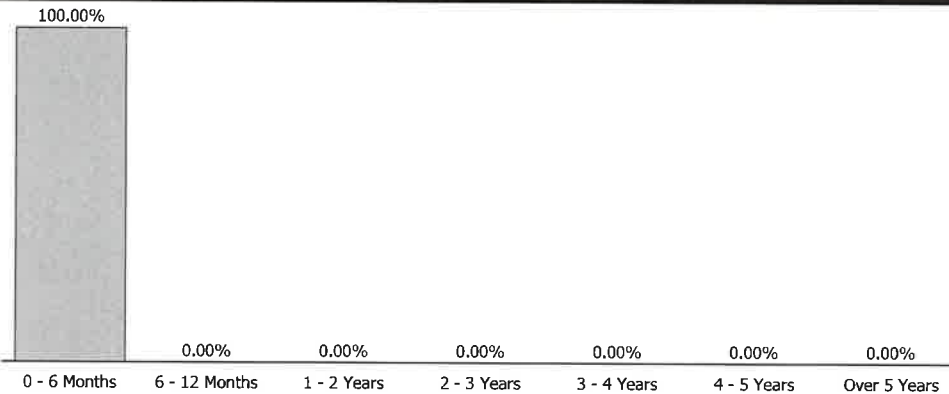
Description	Par Value	Market Value	Percent
Federal Agency Discount Note	3,530,000.00	3,529,446.57	72.05
Commercial Paper	1,370,000.00	1,369,401.31	27.95
Managed Account Sub-Total	4,900,000.00	4,898,847.88	100.00%
Accrued Interest		0.00	
Total Portfolio	4,900,000.00	4,898,847.88	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.21%
Yield to Maturity at Market	0.14%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2015**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Discount Note												
FEDERAL HOME LOAN BANKS DISC NOTE	-- 0.000% 12/31/2015	313384RE1	1,170,000.00	CASTLE		99.98	1,169,816.57	226.40	70.07	0.17	0.17	0.09
FEDERAL HOME LOAN BANKS DISC NOTE	-- 0.000% 12/31/2015	313384RE1	1,180,000.00	JEFFERIE		99.98	1,179,815.00	522.67	149.33	0.17	0.17	0.09
FEDERAL HOME LOAN BANKS DISC NOTE	-- 0.000% 12/31/2015	313384RE1	1,180,000.00	CASTLE		99.98	1,179,815.00	1.18	(27.67)	0.17	0.17	0.09
Security Type Sub-Total			3,530,000.00				3,529,446.57	750.25	191.73	0.17	0.17	0.09
Commercial Paper												
UBS FINANCE DELAWARE LLC COMM PAPER	-- 0.000% 12/31/2015	90262DZX6	1,370,000.00	UBS AG		99.96	1,369,401.31	1,913.36	337.47	0.17	0.17	0.26
Security Type Sub-Total			1,370,000.00				1,369,401.31	1,913.36	337.47	0.17	0.17	0.26
Managed Account Sub-Total			4,900,000.00				4,898,847.88	2,663.61	529.20	0.17	0.17	0.14
Securities Sub-Total			\$4,900,000.00				\$4,898,847.88	\$2,663.61	\$529.20	0.17	0.17	0.14%
Accrued Interest								\$0.00				
Total Investments							\$4,898,847.88					



Portfolio Summary and Statistics

For the Month Ending **October 31, 2015**

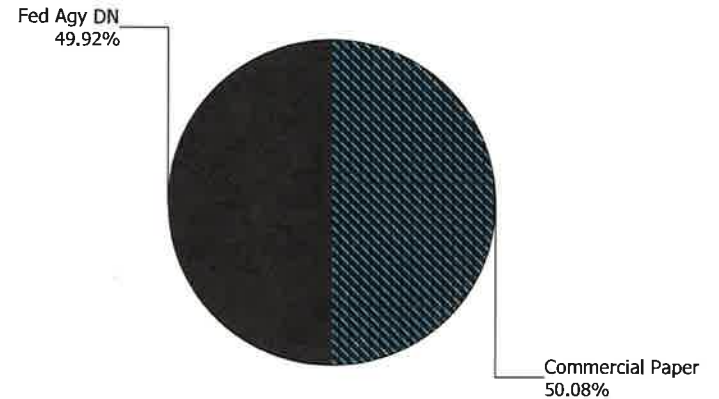
CFX- 2010A SINKING FUND - INTEREST - 66440114

Account Summary

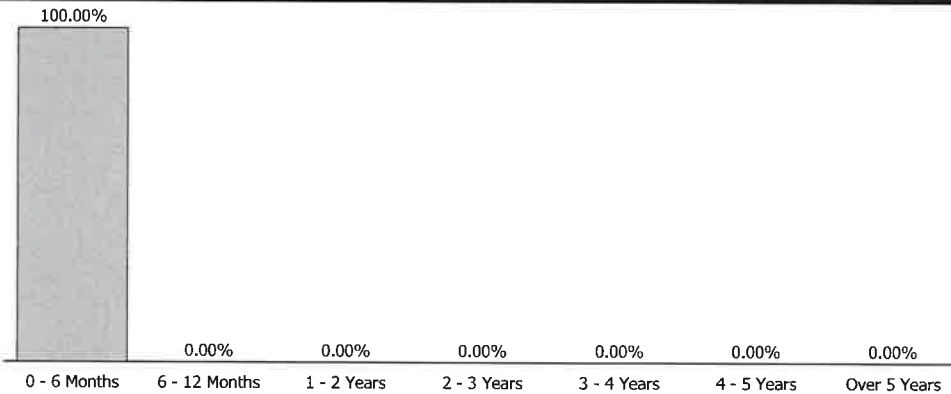
Description	Par Value	Market Value	Percent
Federal Agency Discount Note	2,780,000.00	2,779,564.16	49.92
Commercial Paper	2,790,000.00	2,788,851.15	50.08
Managed Account Sub-Total	5,570,000.00	5,568,415.31	100.00%
Accrued Interest		0.00	
Total Portfolio	5,570,000.00	5,568,415.31	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.24%
Yield to Maturity at Market	0.17%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2015**

CFX- 2010A SINKING FUND - INTEREST - 66440114

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM at Mkt
Federal Agency Discount Note											
FEDERAL HOME LOAN BANKS DISC NOTE -- 0.000% 12/31/2015	313384RE1	1,390,000.00	JEFFERIE		99.98	1,389,782.08	615.69	175.91	0.17	0.17	0.09
FEDERAL HOME LOAN BANKS DISC NOTE -- 0.000% 12/31/2015	313384RE1	1,390,000.00	CASTLE		99.98	1,389,782.08	1.39	(32.59)	0.17	0.17	0.09
Security Type Sub-Total		2,780,000.00				2,779,564.16	617.08	143.32	0.17	0.17	0.09
Commercial Paper											
BNP PARIBAS NY BRANCH COMM PAPER -- 0.000% 12/31/2015	09659CZX9	1,380,000.00	BNP PARI		99.96	1,379,467.32	620.00	180.32	0.17	0.17	0.23
UBS FINANCE DELAWARE LLC COMM PAPER -- 0.000% 12/31/2015	90262DZX6	1,410,000.00	UBS AG		99.96	1,409,383.83	1,969.22	347.33	0.17	0.17	0.26
Security Type Sub-Total		2,790,000.00				2,788,851.15	2,589.22	527.65	0.17	0.17	0.24
Managed Account Sub-Total		5,570,000.00				5,568,415.31	3,206.30	670.97	0.17	0.17	0.17
Securities Sub-Total		\$5,570,000.00				\$5,568,415.31	\$3,206.30	\$670.97	0.17	0.17	0.17%
Accrued Interest						\$0.00					
Total Investments						\$5,568,415.31					



Portfolio Summary and Statistics

For the Month Ending **October 31, 2015**

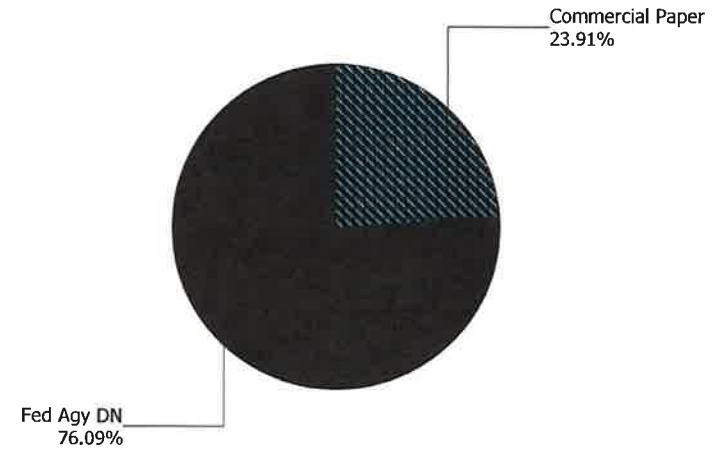
CFX- 2012A SUBORDINATE-INTEREST - 66440115

Account Summary

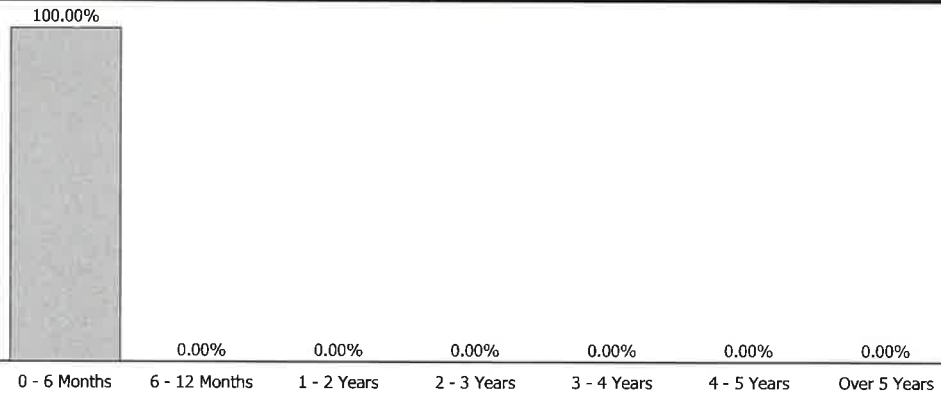
Description	Par Value	Market Value	Percent
Federal Agency Discount Note	350,000.00	349,945.13	76.09
Commercial Paper	110,000.00	109,955.45	23.91
Managed Account Sub-Total	460,000.00	459,900.58	100.00%
Accrued Interest		0.00	
Total Portfolio	460,000.00	459,900.58	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.19%
Yield to Maturity at Market	0.13%
Duration to Worst	0.17
Weighted Average Days to Maturity	61





Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2015**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Discount Note												
FEDERAL HOME LOAN BANKS DISC NOTE	-- 0.000% 12/31/2015	313384RE1	110,000.00	CASTLE		99.98	109,982.75	0.11	(2.58)	0.17	0.17	0.09
FEDERAL HOME LOAN BANKS DISC NOTE	-- 0.000% 12/31/2015	313384RE1	120,000.00	JEFFERIE		99.98	119,981.19	53.16	15.19	0.17	0.17	0.09
FEDERAL HOME LOAN BANKS DISC NOTE	-- 0.000% 12/31/2015	313384RE1	120,000.00	CASTLE		99.98	119,981.19	23.22	7.19	0.17	0.17	0.09
Security Type Sub-Total			350,000.00				349,945.13	76.49	19.80	0.17	0.17	0.09
Commercial Paper												
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	-- 0.000% 12/31/2015	06538CZX2	110,000.00	BTM_DIR		99.96	109,955.45	142.39	25.12	0.17	0.17	0.24
Security Type Sub-Total			110,000.00				109,955.45	142.39	25.12	0.17	0.17	0.24
Managed Account Sub-Total			460,000.00				459,900.58	218.88	44.92	0.17	0.17	0.13
Securities Sub-Total			\$460,000.00				\$459,900.58	\$218.88	\$44.92	0.17	0.17	0.13%
Accrued Interest							\$0.00					
Total Investments							\$459,900.58					



Portfolio Summary and Statistics

For the Month Ending **October 31, 2015**

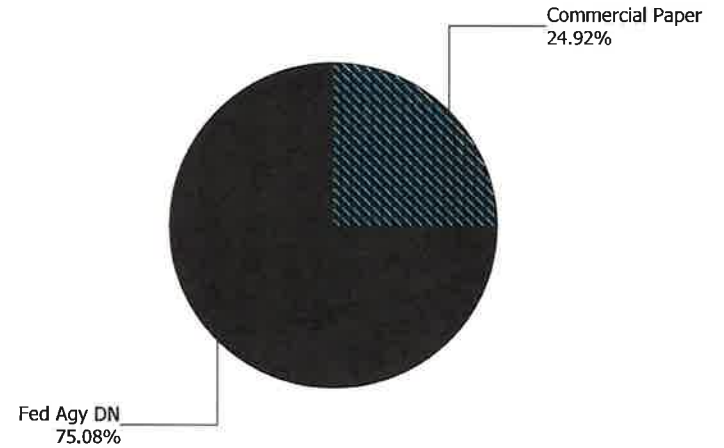
CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Account Summary

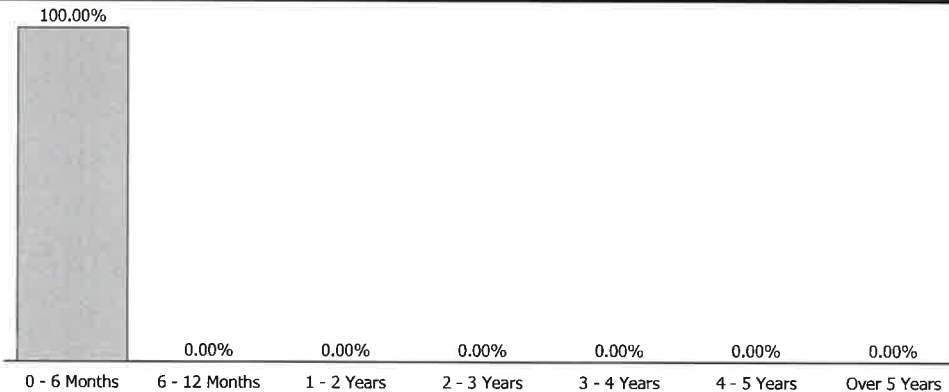
Description	Par Value	Market Value	Percent
Federal Agency Discount Note	2,470,000.00	2,469,612.75	75.08
Commercial Paper	820,000.00	819,641.66	24.92
Managed Account Sub-Total	3,290,000.00	3,289,254.41	100.00%
Accrued Interest		0.00	
Total Portfolio	3,290,000.00	3,289,254.41	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.20%
Yield to Maturity at Market	0.13%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2015**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Discount Note											
FEDERAL HOME LOAN BANKS DISC NOTE -- 0.000% 12/31/2015	313384RE1	820,000.00	CASTLE		99.98	819,871.44	158.67	49.11	0.17	0.17	0.09
FEDERAL HOME LOAN BANKS DISC NOTE -- 0.000% 12/31/2015	313384RE1	820,000.00	CASTLE		99.98	819,871.44	0.82	(19.22)	0.17	0.17	0.09
FEDERAL HOME LOAN BANKS DISC NOTE -- 0.000% 12/31/2015	313384RE1	830,000.00	JEFFERIE		99.98	829,869.87	367.64	105.03	0.17	0.17	0.09
Security Type Sub-Total		2,470,000.00				2,469,612.75	527.13	134.92	0.17	0.17	0.09
Commercial Paper											
UBS FINANCE DELAWARE LLC COMM PAPER -- 0.000% 12/31/2015	90262DZX6	820,000.00	UBS AG		99.96	819,641.66	1,145.22	201.99	0.17	0.17	0.26
Security Type Sub-Total		820,000.00				819,641.66	1,145.22	201.99	0.17	0.17	0.26
Managed Account Sub-Total		3,290,000.00				3,289,254.41	1,672.35	336.91	0.17	0.17	0.13
Securities Sub-Total		\$3,290,000.00				\$3,289,254.41	\$1,672.35	\$336.91	0.17	0.17	0.13%
Accrued Interest						\$0.00					
Total Investments						\$3,289,254.41					



Portfolio Summary and Statistics

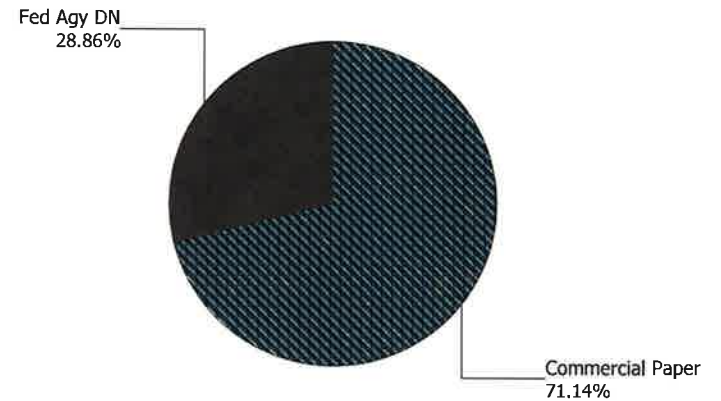
For the Month Ending **October 31, 2015**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

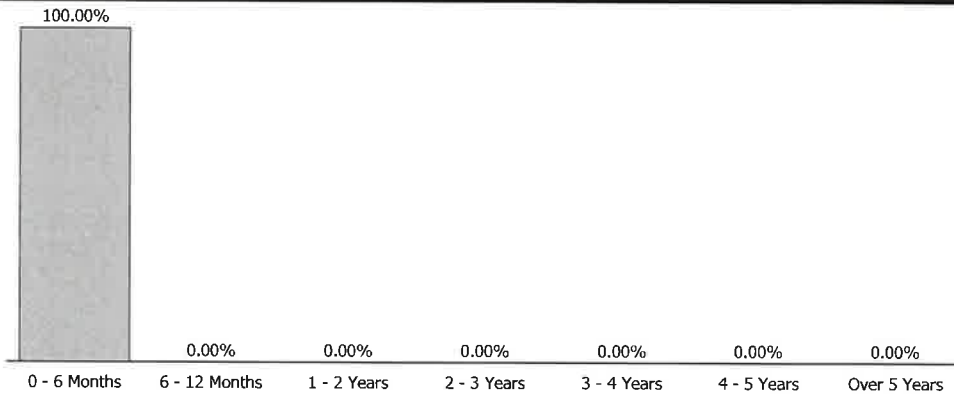
Account Summary

Description	Par Value	Market Value	Percent
Federal Agency Discount Note	2,340,000.00	2,339,633.13	28.86
Commercial Paper	5,770,000.00	5,767,663.15	71.14
Managed Account Sub-Total	8,110,000.00	8,107,296.28	100.00%
Accrued Interest		0.00	
Total Portfolio	8,110,000.00	8,107,296.28	
Unsettled Trades	0.00	0.00	

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.31%
Yield to Maturity at Market	0.20%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2015**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Discount Note												
FEDERAL HOME LOAN BANKS DISC NOTE	-- 0.000% 12/31/2015	313384RE1	770,000.00	CASTLE		99.98	769,879.28	149.00	46.12	0.17	0.17	0.09
FEDERAL HOME LOAN BANKS DISC NOTE	-- 0.000% 12/31/2015	313384RE1	780,000.00	CASTLE		99.98	779,877.71	0.78	(18.28)	0.17	0.17	0.09
FEDERAL HOME LOAN BANKS DISC NOTE	-- 0.000% 12/31/2015	313384RE1	790,000.00	JEFFERIE		99.98	789,876.14	349.92	99.97	0.17	0.17	0.09
Security Type Sub-Total			2,340,000.00				2,339,633.13	499.70	127.81	0.17	0.17	0.09
Commercial Paper												
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	-- 0.000% 12/31/2015	06538CZX2	5,770,000.00	BTM_DIR		99.96	5,767,663.15	7,468.94	1,317.46	0.17	0.17	0.24
Security Type Sub-Total			5,770,000.00				5,767,663.15	7,468.94	1,317.46	0.17	0.17	0.24
Managed Account Sub-Total			8,110,000.00				8,107,296.28	7,968.64	1,445.27	0.17	0.17	0.20
Securities Sub-Total			\$8,110,000.00				\$8,107,296.28	\$7,968.64	\$1,445.27	0.17	0.17	0.20%
Accrued Interest							\$0.00					
Total Investments							\$8,107,296.28					



Portfolio Summary and Statistics

For the Month Ending **October 31, 2015**

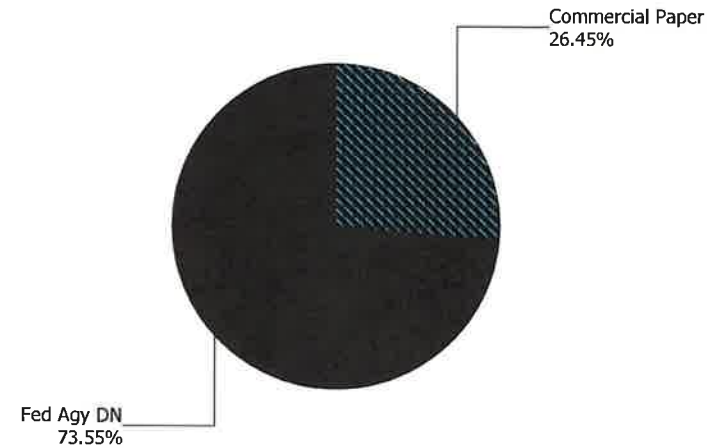
CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Account Summary

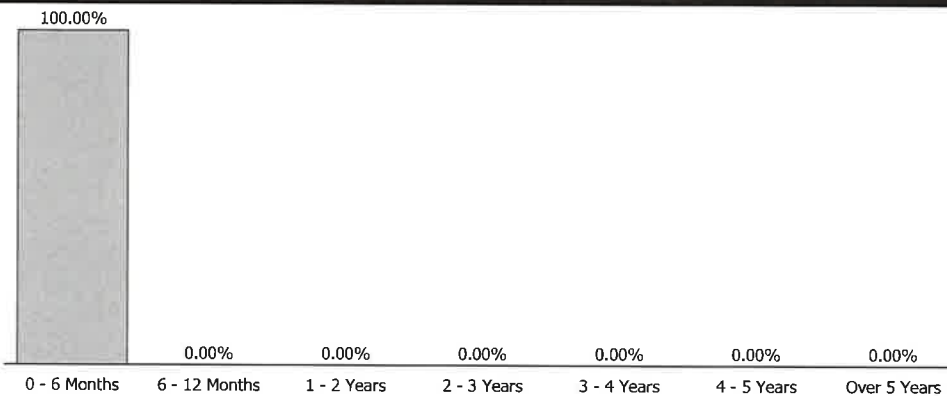
Description	Par Value	Market Value	Percent
Federal Agency Discount Note	3,030,000.00	3,029,524.95	73.55
Commercial Paper	1,090,000.00	1,089,558.55	26.45
Managed Account Sub-Total	4,120,000.00	4,119,083.50	100.00%
Accrued Interest		0.00	
Total Portfolio	4,120,000.00	4,119,083.50	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.19%
Yield to Maturity at Market	0.13%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2015**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Discount Note												
FEDERAL HOME LOAN BANKS DISC NOTE	-- 0.000% 12/31/2015	313384RE1	1,010,000.00	JEFFERIE		99.98	1,009,841.65	447.37	127.81	0.17	0.17	0.09
FEDERAL HOME LOAN BANKS DISC NOTE	-- 0.000% 12/31/2015	313384RE1	1,010,000.00	CASTLE		99.98	1,009,841.65	195.43	60.49	0.17	0.17	0.09
FEDERAL HOME LOAN BANKS DISC NOTE	-- 0.000% 12/31/2015	313384RE1	1,010,000.00	CASTLE		99.98	1,009,841.65	1.01	(23.68)	0.17	0.17	0.09
Security Type Sub-Total			3,030,000.00				3,029,524.95	643.81	164.62	0.17	0.17	0.09
Commercial Paper												
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	-- 0.000% 12/31/2015	06538CZX2	1,090,000.00	BTM_DIR		99.96	1,089,558.55	1,410.94	248.88	0.17	0.17	0.24
Security Type Sub-Total			1,090,000.00				1,089,558.55	1,410.94	248.88	0.17	0.17	0.24
Managed Account Sub-Total			4,120,000.00				4,119,083.50	2,054.75	413.50	0.17	0.17	0.13
Securities Sub-Total			\$4,120,000.00				\$4,119,083.50	\$2,054.75	\$413.50	0.17	0.17	0.13%
Accrued Interest							\$0.00					
Total Investments							\$4,119,083.50					



Portfolio Summary and Statistics

For the Month Ending **October 31, 2015**

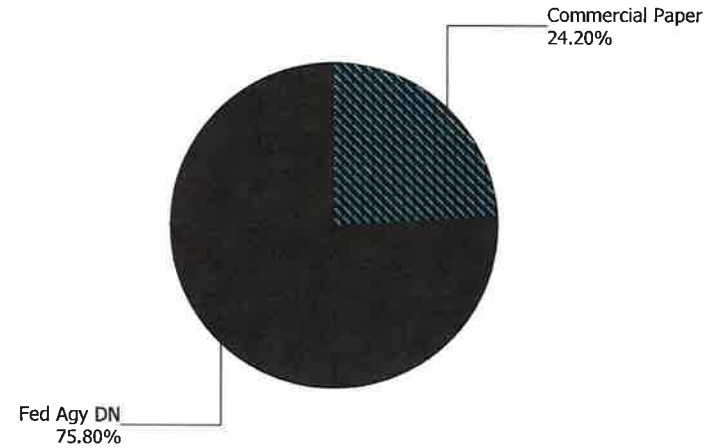
CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Account Summary

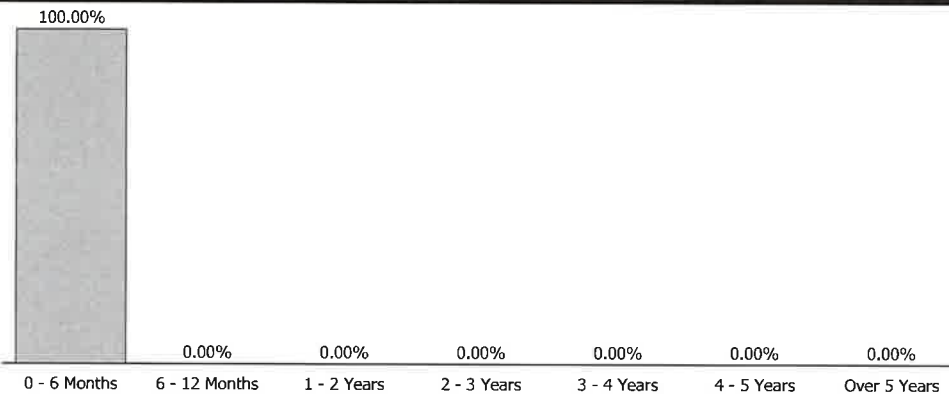
Description	Par Value	Market Value	Percent
Federal Agency Discount Note	1,190,000.00	1,189,813.44	75.80
Commercial Paper	380,000.00	379,846.10	24.20
Managed Account Sub-Total	1,570,000.00	1,569,659.54	100.00%
Accrued Interest		0.00	
Total Portfolio	1,570,000.00	1,569,659.54	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.19%
Yield to Maturity at Market	0.13%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2015**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Discount Note												
FEDERAL HOME LOAN BANKS DISC NOTE	-- 0.000% 12/31/2015	313384RE1	390,000.00	CASTLE		99.98	389,938.86	75.47	23.36	0.17	0.17	0.09
FEDERAL HOME LOAN BANKS DISC NOTE	-- 0.000% 12/31/2015	313384RE1	390,000.00	CASTLE		99.98	389,938.86	0.39	(9.14)	0.17	0.17	0.09
FEDERAL HOME LOAN BANKS DISC NOTE	-- 0.000% 12/31/2015	313384RE1	410,000.00	JEFFERIE		99.98	409,935.72	181.61	51.89	0.17	0.17	0.09
Security Type Sub-Total			1,190,000.00				1,189,813.44	257.47	66.11	0.17	0.17	0.09
Commercial Paper												
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER	-- 0.000% 12/31/2015	06538CZX2	380,000.00	BTM_DIR		99.96	379,846.10	491.89	86.77	0.17	0.17	0.24
Security Type Sub-Total			380,000.00				379,846.10	491.89	86.77	0.17	0.17	0.24
Managed Account Sub-Total			1,570,000.00				1,569,659.54	749.36	152.88	0.17	0.17	0.13
Securities Sub-Total			\$1,570,000.00				\$1,569,659.54	\$749.36	\$152.88	0.17	0.17	0.13%
Accrued Interest							\$0.00					
Total Investments							\$1,569,659.54					



Portfolio Summary and Statistics

For the Month Ending **October 31, 2015**

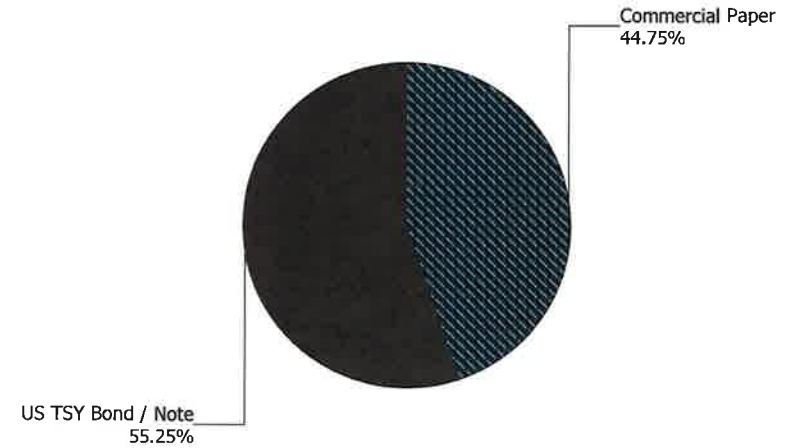
CFX- 2015 CONSTRUCTION FUND (BAN) - 66440120

Account Summary

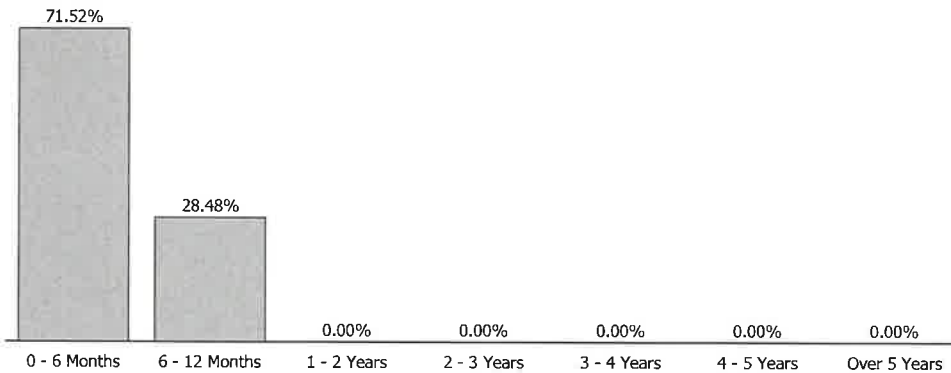
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	61,400,000.00	61,420,225.80	55.25
Commercial Paper	49,800,000.00	49,749,698.10	44.75
Managed Account Sub-Total	111,200,000.00	111,169,923.90	100.00%
Accrued Interest		49,370.90	
Total Portfolio	111,200,000.00	111,219,294.80	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.35%
Yield to Maturity at Market	0.26%
Duration to Worst	0.32
Weighted Average Days to Maturity	119



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2015**

CFX- 2015 CONSTRUCTION FUND (BAN) - 66440120

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2013 0.250% 12/31/2015	912828A67	5,900,000.00	CITIGRP		100.02	5,900,920.40	(1.48)	530.88	0.17	0.17	0.16
US TREASURY NOTES DTD 01/31/2014 0.375% 01/31/2016	912828B41	7,900,000.00	BNP PARI		100.05	7,904,218.60	(718.90)	1,621.40	0.25	0.25	0.16
US TREASURY NOTES DTD 02/28/2014 0.250% 02/29/2016	912828B82	15,900,000.00	HSBC		100.02	15,903,513.90	6,619.37	5,360.05	0.33	0.33	0.18
US TREASURY NOTES DTD 03/31/2014 0.375% 03/31/2016	912828C40	15,900,000.00	JPMCHASE		100.05	15,908,697.30	3,107.46	5,070.83	0.41	0.41	0.24
US TREASURY NOTES DTD 06/02/2014 0.375% 05/31/2016	912828WM8	15,800,000.00	JPMCHASE		100.02	15,802,875.60	(827.53)	201.61	0.58	0.58	0.34
Security Type Sub-Total		61,400,000.00				61,420,225.80	8,178.92	12,784.77	0.39	0.39	0.23
Commercial Paper											
CREDIT AGRICOLE CIB NY COMM PAPER -- 0.000% 11/13/2015	22533UYD9	15,900,000.00	CREDITAG		99.99	15,899,077.80	12,363.13	773.85	0.04	0.04	0.16
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER -- 0.000% 12/31/2015	06538CZX2	10,000,000.00	BTM_DIR		99.96	9,995,950.00	10,938.89	2,283.30	0.17	0.17	0.24
TOYOTA MOTOR CREDIT CORP COMM PAPER -- 0.000% 01/29/2016	89233GAV8	8,000,000.00	TOYOTA		99.94	7,995,104.00	9,164.00	2,421.76	0.25	0.25	0.24
BNP PARIBAS NY BRANCH COMM PAPER -- 0.000% 04/29/2016	09659BDV9	15,900,000.00	BNP PARI		99.75	15,859,566.30	24,367.63	4,086.30	0.49	0.49	0.51
Security Type Sub-Total		49,800,000.00				49,749,698.10	56,833.65	9,565.21	0.24	0.24	0.30
Managed Account Sub-Total		111,200,000.00				111,169,923.90	65,012.57	22,349.98	0.32	0.32	0.26
Securities Sub-Total		\$111,200,000.00				\$111,169,923.90	\$65,012.57	\$22,349.98	0.32	0.32	0.26%
Accrued Interest						\$49,370.90					
Total Investments						\$111,219,294.80					



Portfolio Summary and Statistics

For the Month Ending **October 31, 2015**

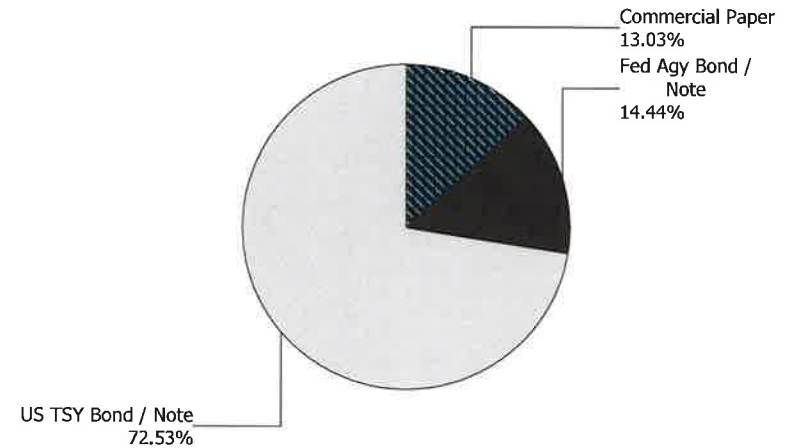
CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Account Summary

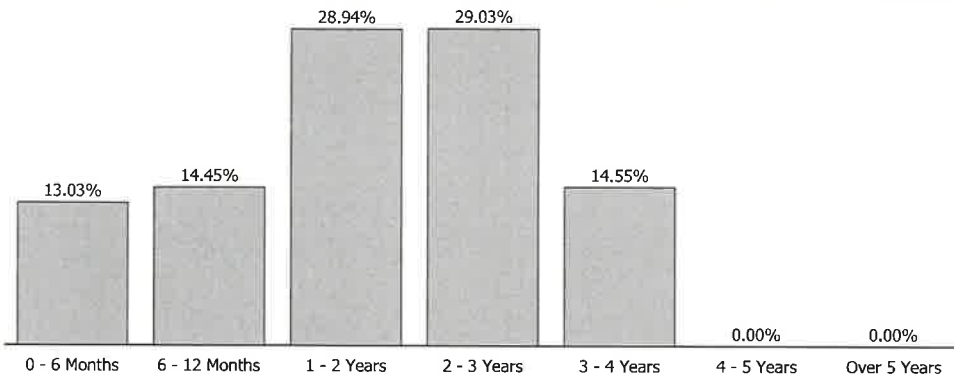
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	7,750,000.00	7,787,821.55	72.53
Federal Agency Bond / Note	1,550,000.00	1,550,971.85	14.44
Commercial Paper	1,400,000.00	1,399,388.20	13.03
Managed Account Sub-Total	10,700,000.00	10,738,181.60	100.00%
Accrued Interest		30,324.49	
Total Portfolio	10,700,000.00	10,768,506.09	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.75%
Yield to Maturity at Market	0.68%
Duration to Worst	1.65
Weighted Average Days to Maturity	614



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2015**

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2014 0.500% 06/30/2016	912828W09	1,550,000.00	CITIGRP		100.09	1,551,331.45	(727.14)	(209.98)	0.66	0.66	0.37
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,550,000.00	MERRILL		100.14	1,552,219.60	524.29	795.65	1.16	1.16	0.50
US TREASURY NOTES DTD 06/16/2014 0.875% 06/15/2017	912828WP1	1,550,000.00	HSBC		100.36	1,555,611.00	888.34	1,457.65	1.60	1.60	0.65
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	1,550,000.00	MERRILL		101.05	1,566,307.55	2,139.58	3,216.76	2.60	2.60	0.97
US TREASURY NOTES DTD 01/03/2012 1.375% 12/31/2018	912828RY8	1,550,000.00	CITIGRP		100.80	1,562,351.95	5,570.70	6,005.75	3.08	3.08	1.12
Security Type Sub-Total		7,750,000.00				7,787,821.55	8,395.77	11,265.83	1.82	1.82	0.72
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 10/30/2012 0.875% 12/20/2017	3135G0RT2	1,550,000.00	BNP PARI		100.06	1,550,971.85	2,707.85	2,544.11	2.11	2.11	0.85
Security Type Sub-Total		1,550,000.00				1,550,971.85	2,707.85	2,544.11	2.11	2.11	0.85
Commercial Paper											
UBS FINANCE DELAWARE LLC COMM PAPER -- 0.000% 12/31/2015	90262DZX6	1,400,000.00	UBS AG		99.96	1,399,388.20	1,707.53	368.20	0.17	0.17	0.26
Security Type Sub-Total		1,400,000.00				1,399,388.20	1,707.53	368.20	0.17	0.17	0.26
Managed Account Sub-Total		10,700,000.00				10,738,181.60	12,811.15	14,178.14	1.65	1.65	0.68
Securities Sub-Total		\$10,700,000.00				\$10,738,181.60	\$12,811.15	\$14,178.14	1.65	1.65	0.68%
Accrued Interest						\$30,324.49					
Total Investments						\$10,768,506.09					

REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2016

	CURRENT MONTH - OCTOBER 2015				YEAR TO DATE @ OCTOBER 31, 2015			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,985,297	\$1,886,703	\$98,594	5.23%	\$7,443,080	\$7,137,459	\$305,621	4.28%
CONWAY MAIN PLAZA	\$5,187,755	\$4,945,469	\$242,287	4.90%	\$19,715,739	\$18,683,130	\$1,032,609	5.53%
PINE HILLS PLAZA	\$3,067,621	\$2,855,985	\$211,636	7.41%	\$11,675,464	\$10,769,464	\$906,000	8.41%
HIAWASSEE PLAZA	\$1,934,558	\$1,779,901	\$154,657	8.69%	\$7,374,008	\$6,727,878	\$646,130	9.60%
TOTAL EAST-WEST	\$12,175,231	\$11,468,058	\$707,173	6.17%	\$46,208,290	\$43,317,931	\$2,890,359	6.67%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$744,115	\$679,733	\$64,382	9.47%	\$2,985,009	\$2,707,647	\$277,363	10.24%
BEACHLINE MAIN PLAZA	\$1,605,560	\$1,456,638	\$148,922	10.22%	\$6,396,146	\$5,748,097	\$648,049	11.27%
AIRPORT PLAZA	\$2,907,189	\$2,797,405	\$109,785	3.92%	\$11,265,975	\$10,649,437	\$616,539	5.79%
TOTAL BEACHLINE	\$5,256,865	\$4,933,776	\$323,089	6.55%	\$20,647,130	\$19,105,180	\$1,541,950	8.07%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$2,884,896	\$2,431,576	\$453,320	18.64%	\$11,191,400	\$9,425,327	\$1,766,073	18.74%
BOGGY CREEK PLAZA (SC)	\$3,080,378	\$2,506,721	\$573,657	22.88%	\$11,622,884	\$9,454,210	\$2,168,674	22.94%
CURRY FORD PLAZA	\$2,326,372	\$1,999,941	\$326,431	16.32%	\$8,856,126	\$7,570,038	\$1,286,088	16.99%
UNIVERSITY PLAZA	\$2,386,838	\$2,138,831	\$248,008	11.60%	\$9,068,483	\$8,032,910	\$1,035,573	12.89%
TOTAL GREENEWAY	\$10,678,484	\$9,077,068	\$1,601,416	17.64%	\$40,738,893	\$34,482,485	\$6,256,408	18.14%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,617,483	\$1,352,971	\$264,512	19.55%	\$6,175,723	\$5,107,758	\$1,067,964	20.91%
FOREST LAKE PLAZA	\$2,143,457	\$1,840,258	\$303,198	16.48%	\$8,165,427	\$6,954,447	\$1,210,980	17.41%
TOTAL 429	\$3,760,939	\$3,193,229	\$567,710	17.78%	\$14,341,150	\$12,062,206	\$2,278,945	18.89%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$993,649	\$873,732	\$119,916	13.72%	\$3,825,514	\$3,303,070	\$522,443	15.82%
TOTAL 414	\$993,649	\$873,732	\$119,916		\$3,825,514	\$3,303,070	\$522,443	
TOTAL SYSTEM	\$32,865,167	\$29,545,863	\$3,319,304	11.23%	\$125,760,977	\$112,270,872	\$13,490,105	12.02%
CFX DISCOUNTS**	(\$1,741,695)	(\$1,184,199)	(\$557,496)	47.08%	(\$6,385,346)	(\$4,261,168)	(\$2,124,178)	49.85%
NET SYSTEM REVENUE	\$31,123,472	\$28,361,664	\$2,761,807	9.74%	\$119,375,631	\$108,009,704	\$11,365,927	10.52%

*Does not include UTN toll revenue paid in cash.

** FY16 includes the new CFX Beltway Discount, FY15 does not.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2016

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	\$1,809,088	\$1,739,541	\$69,547	4.00%	\$4,847,629	\$4,584,076	\$263,553	5.75%
AUGUST	\$1,814,350	\$1,771,453	\$42,897	2.42%	\$4,819,972	\$4,619,383	\$200,590	4.34%
SEPTEMBER	\$1,834,345	\$1,739,762	\$94,583	5.44%	\$4,860,382	\$4,534,202	\$326,179	7.19%
OCTOBER	\$1,985,297	\$1,886,703	\$98,594	5.23%	\$5,187,755	\$4,945,469	\$242,287	4.90%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$7,443,080</u>	<u>\$7,137,459</u>	<u>\$305,621</u>		<u>\$19,715,739</u>	<u>\$18,683,130</u>	<u>\$1,032,609</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	\$2,872,323	\$2,619,247	\$253,075	9.66%	\$1,813,731	\$1,644,466	\$169,265	10.29%
AUGUST	\$2,865,563	\$2,657,213	\$208,350	7.84%	\$1,818,179	\$1,665,182	\$152,997	9.19%
SEPTEMBER	\$2,869,958	\$2,637,019	\$232,939	8.83%	\$1,807,540	\$1,638,329	\$169,211	10.33%
OCTOBER	\$3,067,621	\$2,855,985	\$211,636	7.41%	\$1,934,558	\$1,779,901	\$154,657	8.69%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$11,675,464</u>	<u>\$10,769,464</u>	<u>\$906,000</u>		<u>\$7,374,008</u>	<u>\$6,727,878</u>	<u>\$646,130</u>	

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
 FISCAL YEAR 2016

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	\$780,831	\$726,895	\$53,936	7.42%	\$1,660,827	\$1,532,853	\$127,974	8.35%
AUGUST	\$749,983	\$694,661	\$55,322	7.96%	\$1,604,870	\$1,458,566	\$146,304	10.03%
SEPTEMBER	\$710,080	\$606,357	\$103,723	17.11%	\$1,524,889	\$1,300,040	\$224,849	17.30%
OCTOBER	\$744,115	\$679,733	\$64,382	9.47%	\$1,605,560	\$1,456,638	\$148,922	10.22%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,985,009</u>	<u>\$2,707,647</u>	<u>\$277,363</u>		<u>\$6,396,146</u>	<u>\$5,748,097</u>	<u>\$648,049</u>	

	AIRPORT PLAZA			
	FY 16	FY 15	+ OR -	%
JULY	\$2,902,993	\$2,722,611	\$180,382	6.63%
AUGUST	\$2,790,369	\$2,659,767	\$130,601	4.91%
SEPTEMBER	\$2,665,424	\$2,469,654	\$195,770	7.93%
OCTOBER	\$2,907,189	\$2,797,405	\$109,785	3.92%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$11,265,975</u>	<u>\$10,649,437</u>	<u>\$616,539</u>	

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2016

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	\$2,926,574	\$2,458,177	\$468,396	19.05%	\$2,901,302	\$2,375,868	\$525,434	22.12%
AUGUST	\$2,810,138	\$2,392,799	\$417,339	17.44%	\$2,863,325	\$2,357,811	\$505,515	21.44%
SEPTEMBER	\$2,569,792	\$2,142,774	\$427,018	19.93%	\$2,777,879	\$2,213,811	\$564,068	25.48%
OCTOBER	\$2,884,896	\$2,431,576	\$453,320	18.64%	\$3,080,378	\$2,506,721	\$573,657	22.88%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$11,191,400	\$9,425,327	\$1,766,073		\$11,622,884	\$9,454,210	\$2,168,674	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	\$2,177,985	\$1,873,258	\$304,727	16.27%	\$2,235,806	\$1,977,450	\$258,356	13.07%
AUGUST	\$2,177,090	\$1,872,852	\$304,238	16.24%	\$2,223,351	\$1,975,789	\$247,562	12.53%
SEPTEMBER	\$2,174,679	\$1,823,987	\$350,691	19.23%	\$2,222,488	\$1,940,841	\$281,647	14.51%
OCTOBER	\$2,326,372	\$1,999,941	\$326,431	16.32%	\$2,386,838	\$2,138,831	\$248,008	11.60%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$8,856,126	\$7,570,038	\$1,286,088		\$9,068,483	\$8,032,910	\$1,035,573	

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
 FISCAL YEAR 2016

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	\$1,598,298	\$1,295,487	\$302,811	23.37%	\$2,030,430	\$1,727,957	\$302,473	17.50%
AUGUST	\$1,516,169	\$1,259,364	\$256,806	20.39%	\$2,015,481	\$1,720,391	\$295,090	17.15%
SEPTEMBER	\$1,443,773	\$1,199,936	\$243,836	20.32%	\$1,976,060	\$1,665,841	\$310,219	18.62%
OCTOBER	\$1,617,483	\$1,352,971	\$264,512	19.55%	\$2,143,457	\$1,840,258	\$303,198	16.48%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$6,175,723</u>	<u>\$5,107,758</u>	<u>\$1,067,964</u>		<u>\$8,165,427</u>	<u>\$6,954,447</u>	<u>\$1,210,980</u>	

*Does not include UTN toll revenue paid in cash.

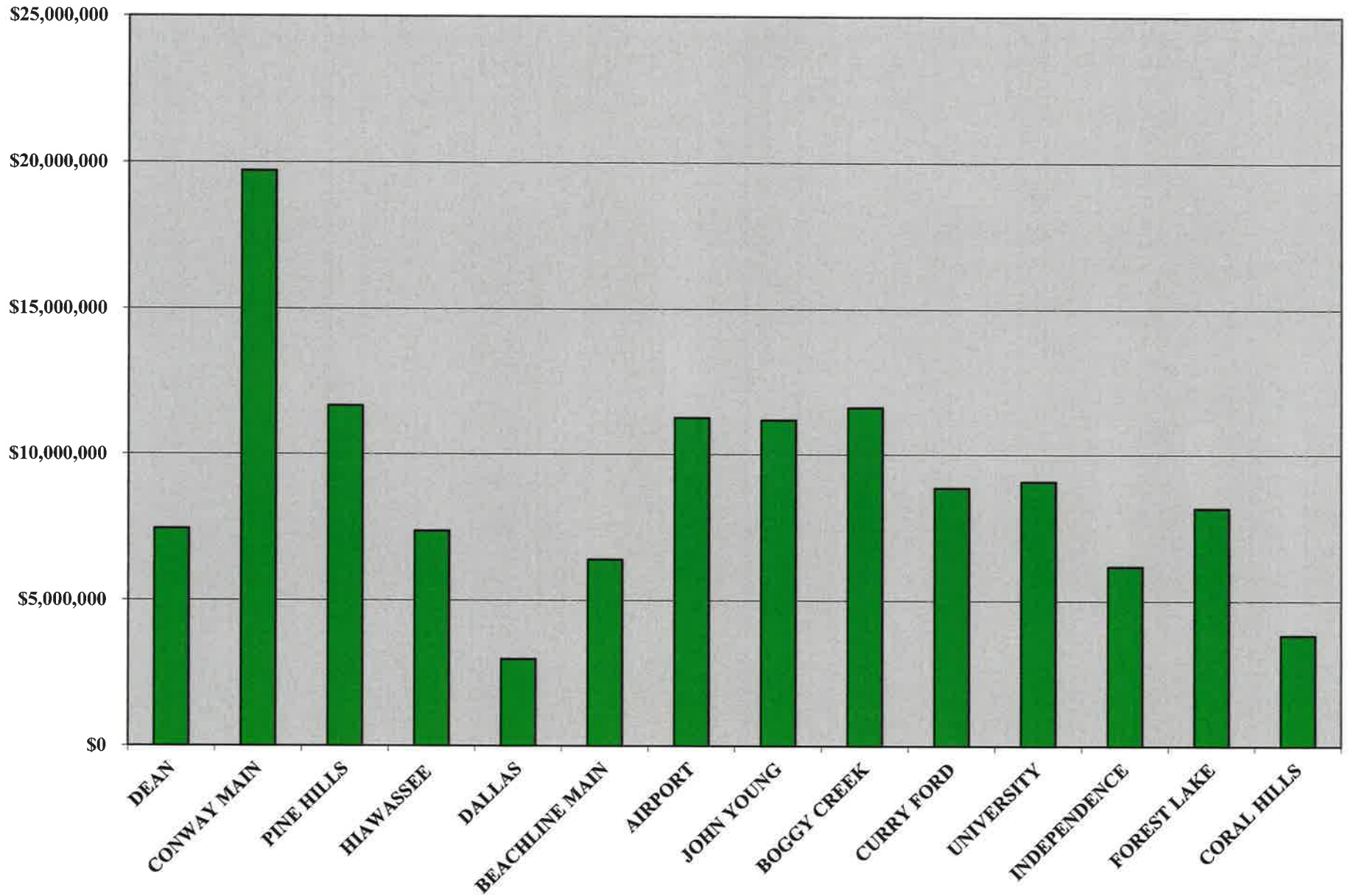
REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
 FISCAL YEAR 2016

JOHN LAND APOPKA EXPRESSWAY (SR 414)

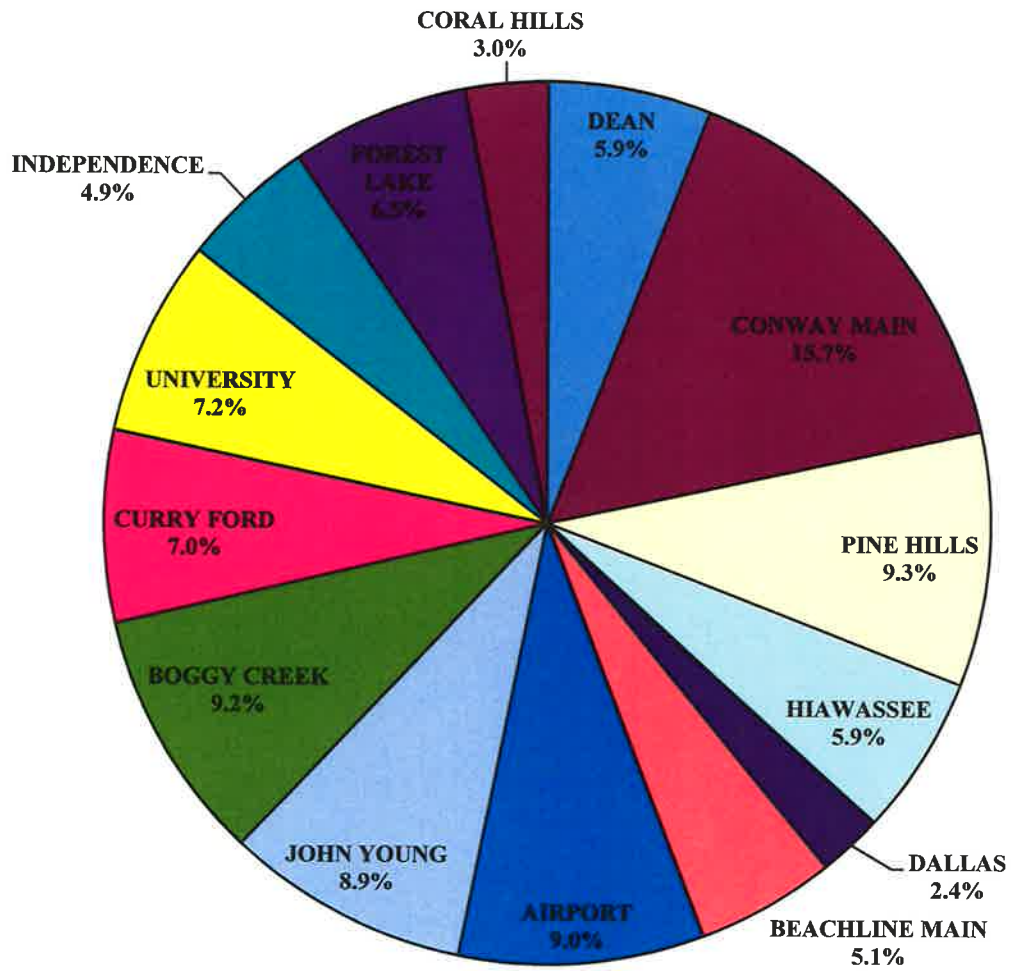
	CORAL HILLS PLAZA			
	FY 16	FY 15	+ OR -	%
JULY	\$952,407	\$817,693	\$134,714	16.47%
AUGUST	\$947,179	\$814,719	\$132,460	16.26%
SEPTEMBER	\$932,279	\$796,926	\$135,354	16.98%
OCTOBER	\$993,649	\$873,732	\$119,916	13.72%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$3,825,514</u>	<u>\$3,303,070</u>	<u>\$522,443</u>	

*Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF OCTOBER 31, 2015 - FISCAL YEAR 16



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF OCTOBER 31, 2015 - FISCAL YEAR 2016



PROJECTION

**PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2016**

	CURRENT MONTH - OCTOBER 2015				YEAR TO DATE @ OCTOBER 31, 2015			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,985,297	\$1,896,600	\$88,697	4.68%	\$7,443,080	\$7,215,800	\$227,280	3.15%
CONWAY MAIN PLAZA	\$5,187,755	\$4,967,700	\$220,055	4.43%	\$19,715,739	\$18,900,100	\$815,639	4.32%
PINE HILLS PLAZA	\$3,067,621	\$2,856,000	\$211,621	7.41%	\$11,675,464	\$10,920,000	\$755,464	6.92%
HIAWASSEE PLAZA	\$1,934,558	\$1,810,500	\$124,058	6.85%	\$7,374,008	\$6,901,200	\$472,808	6.85%
TOTAL EAST-WEST	\$12,175,231	\$11,530,800	\$644,431	5.59%	\$46,208,290	\$43,937,100	\$2,271,190	5.17%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$744,115	\$679,400	\$64,715	9.53%	\$2,985,009	\$2,734,800	\$250,209	9.15%
BEACHLINE MAIN PLAZA	\$1,605,560	\$1,424,000	\$181,560	12.75%	\$6,396,146	\$5,696,000	\$700,146	12.29%
AIRPORT PLAZA	\$2,907,189	\$3,091,200	(\$184,011)	-5.95%	\$11,265,975	\$11,555,200	(\$289,225)	-2.50%
TOTAL BEACHLINE	\$5,256,865	\$5,194,600	\$62,265	1.20%	\$20,647,130	\$19,986,000	\$661,130	3.31%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$2,884,896	\$2,392,000	\$492,896	20.61%	\$11,191,400	\$9,358,700	\$1,832,700	19.58%
BOGGY CREEK PLAZA (SC)	\$3,080,378	\$2,470,500	\$609,878	24.69%	\$11,622,884	\$9,638,000	\$1,984,884	20.59%
CURRY FORD PLAZA	\$2,326,372	\$2,000,300	\$326,072	16.30%	\$8,856,126	\$7,712,000	\$1,144,126	14.84%
UNIVERSITY PLAZA	\$2,386,838	\$2,159,000	\$227,838	10.55%	\$9,068,483	\$8,229,600	\$838,883	10.19%
TOTAL GREENEWAY	\$10,678,484	\$9,021,800	\$1,656,684	18.36%	\$40,738,893	\$34,938,300	\$5,800,593	16.60%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,617,483	\$1,328,400	\$289,083	21.76%	\$6,175,723	\$5,100,400	\$1,075,323	21.08%
FOREST LAKE PLAZA	\$2,143,457	\$1,909,000	\$234,457	12.28%	\$8,165,427	\$7,268,000	\$897,427	12.35%
TOTAL 429	\$3,760,939	\$3,237,400	\$523,539	16.17%	\$14,341,150	\$12,368,400	\$1,972,750	15.95%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$993,649	\$865,200	\$128,449	14.85%	\$3,825,514	\$3,285,700	\$539,814	16.43%
TOTAL 414	\$993,649	\$865,200	\$128,449		\$3,825,514	\$3,285,700	\$539,814	
TOTAL SYSTEM	\$32,865,167	\$29,849,800	\$3,015,367	10.10%	\$125,760,977	\$114,515,500	\$11,245,477	9.82%
CFX DISCOUNTS	(\$1,741,695)	(\$1,735,661)	(\$6,034)	0.35%	(\$6,385,346)	(\$6,245,525)	(\$139,821)	2.24%
NET SYSTEM REVENUE	\$31,123,472	\$28,114,139	\$3,009,333	10.70%	\$119,375,631	\$108,269,975	\$11,105,657	10.26%

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2016

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
JULY	\$1,809,088	\$1,787,600	\$21,488	1.20%	\$4,847,629	\$4,739,300	\$108,329	2.29%
AUGUST	\$1,814,350	\$1,787,600	\$26,750	1.50%	\$4,819,972	\$4,625,100	\$194,872	4.21%
SEPTEMBER	\$1,834,345	\$1,744,000	\$90,345	5.18%	\$4,860,382	\$4,568,000	\$292,382	6.40%
OCTOBER	\$1,985,297	\$1,896,600	\$88,697	4.68%	\$5,187,755	\$4,967,700	\$220,055	4.43%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$7,443,080</u>	<u>\$7,215,800</u>	<u>\$227,280</u>		<u>\$19,715,739</u>	<u>\$18,900,100</u>	<u>\$815,639</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
JULY	\$2,872,323	\$2,755,200	\$117,123	4.25%	\$1,813,731	\$1,746,600	\$67,131	3.84%
AUGUST	\$2,865,563	\$2,654,400	\$211,163	7.96%	\$1,818,179	\$1,682,700	\$135,479	8.05%
SEPTEMBER	\$2,869,958	\$2,654,400	\$215,558	8.12%	\$1,807,540	\$1,661,400	\$146,140	8.80%
OCTOBER	\$3,067,621	\$2,856,000	\$211,621	7.41%	\$1,934,558	\$1,810,500	\$124,058	6.85%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$11,675,464</u>	<u>\$10,920,000</u>	<u>\$755,464</u>		<u>\$7,374,008</u>	<u>\$6,901,200</u>	<u>\$472,808</u>	

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2016

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
JULY	\$780,831	\$748,200	\$32,631	4.36%	\$1,660,827	\$1,584,200	\$76,627	4.84%
AUGUST	\$749,983	\$696,600	\$53,383	7.66%	\$1,604,870	\$1,424,000	\$180,870	12.70%
SEPTEMBER	\$710,080	\$610,600	\$99,480	16.29%	\$1,524,889	\$1,263,800	\$261,089	20.66%
OCTOBER	\$744,115	\$679,400	\$64,715	9.53%	\$1,605,560	\$1,424,000	\$181,560	12.75%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,985,009</u>	<u>\$2,734,800</u>	<u>\$250,209</u>		<u>\$6,396,146</u>	<u>\$5,696,000</u>	<u>\$700,146</u>	

	AIRPORT PLAZA			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
JULY	\$2,902,993	\$2,870,400	\$32,593	1.14%
AUGUST	\$2,790,369	\$2,907,200	(\$116,831)	-4.02%
SEPTEMBER	\$2,665,424	\$2,686,400	(\$20,976)	-0.78%
OCTOBER	\$2,907,189	\$3,091,200	(\$184,011)	-5.95%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$11,265,975</u>	<u>\$11,555,200</u>	<u>(\$289,225)</u>	

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2016

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
JULY	\$2,926,574	\$2,541,500	\$385,074	15.15%	\$2,901,302	\$2,623,000	\$278,302	10.61%
AUGUST	\$2,810,138	\$2,332,200	\$477,938	20.49%	\$2,863,325	\$2,348,500	\$514,825	21.92%
SEPTEMBER	\$2,569,792	\$2,093,000	\$476,792	22.78%	\$2,777,879	\$2,196,000	\$581,879	26.50%
OCTOBER	\$2,884,896	\$2,392,000	\$492,896	20.61%	\$3,080,378	\$2,470,500	\$609,878	24.69%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$11,191,400	\$9,358,700	\$1,832,700		\$11,622,884	\$9,638,000	\$1,984,884	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
JULY	\$2,177,985	\$2,000,300	\$177,685	8.88%	\$2,235,806	\$2,082,800	\$153,006	7.35%
AUGUST	\$2,177,090	\$1,879,800	\$297,290	15.81%	\$2,223,351	\$2,006,600	\$216,751	10.80%
SEPTEMBER	\$2,174,679	\$1,831,600	\$343,079	18.73%	\$2,222,488	\$1,981,200	\$241,288	12.18%
OCTOBER	\$2,326,372	\$2,000,300	\$326,072	16.30%	\$2,386,838	\$2,159,000	\$227,838	10.55%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$8,856,126	\$7,712,000	\$1,144,126		\$9,068,483	\$8,229,600	\$838,883	

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2016

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
JULY	\$1,598,298	\$1,377,600	\$220,698	16.02%	\$2,030,430	\$1,840,000	\$190,430	10.35%
AUGUST	\$1,516,169	\$1,230,000	\$286,169	23.27%	\$2,015,481	\$1,794,000	\$221,481	12.35%
SEPTEMBER	\$1,443,773	\$1,164,400	\$279,373	23.99%	\$1,976,060	\$1,725,000	\$251,060	14.55%
OCTOBER	\$1,617,483	\$1,328,400	\$289,083	21.76%	\$2,143,457	\$1,909,000	\$234,457	12.28%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$6,175,723</u>	<u>\$5,100,400</u>	<u>\$1,075,323</u>		<u>\$8,165,427</u>	<u>\$7,268,000</u>	<u>\$897,427</u>	

*Does not include UTN toll revenue paid in cash.

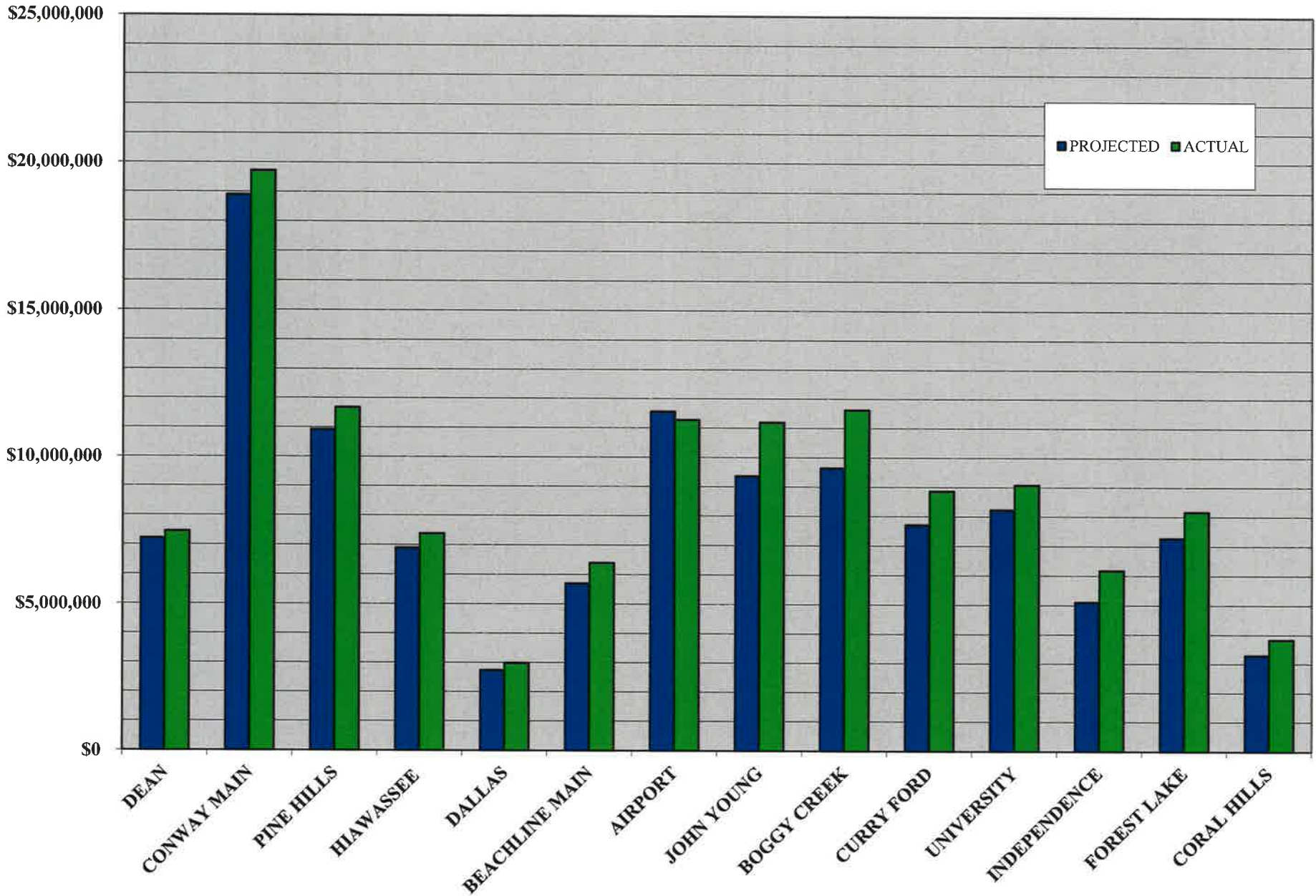
PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2016

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
JULY	\$952,407	\$834,300	\$118,107	14.16%
AUGUST	\$947,179	\$803,400	\$143,779	17.90%
SEPTEMBER	\$932,279	\$782,800	\$149,479	19.10%
OCTOBER	\$993,649	\$865,200	\$128,449	14.85%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u><u>\$3,825,514</u></u>	<u><u>\$3,285,700</u></u>	<u><u>\$539,814</u></u>	

*Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
AS OF OCTOBER 31, 2015 - FISCAL YEAR 2016

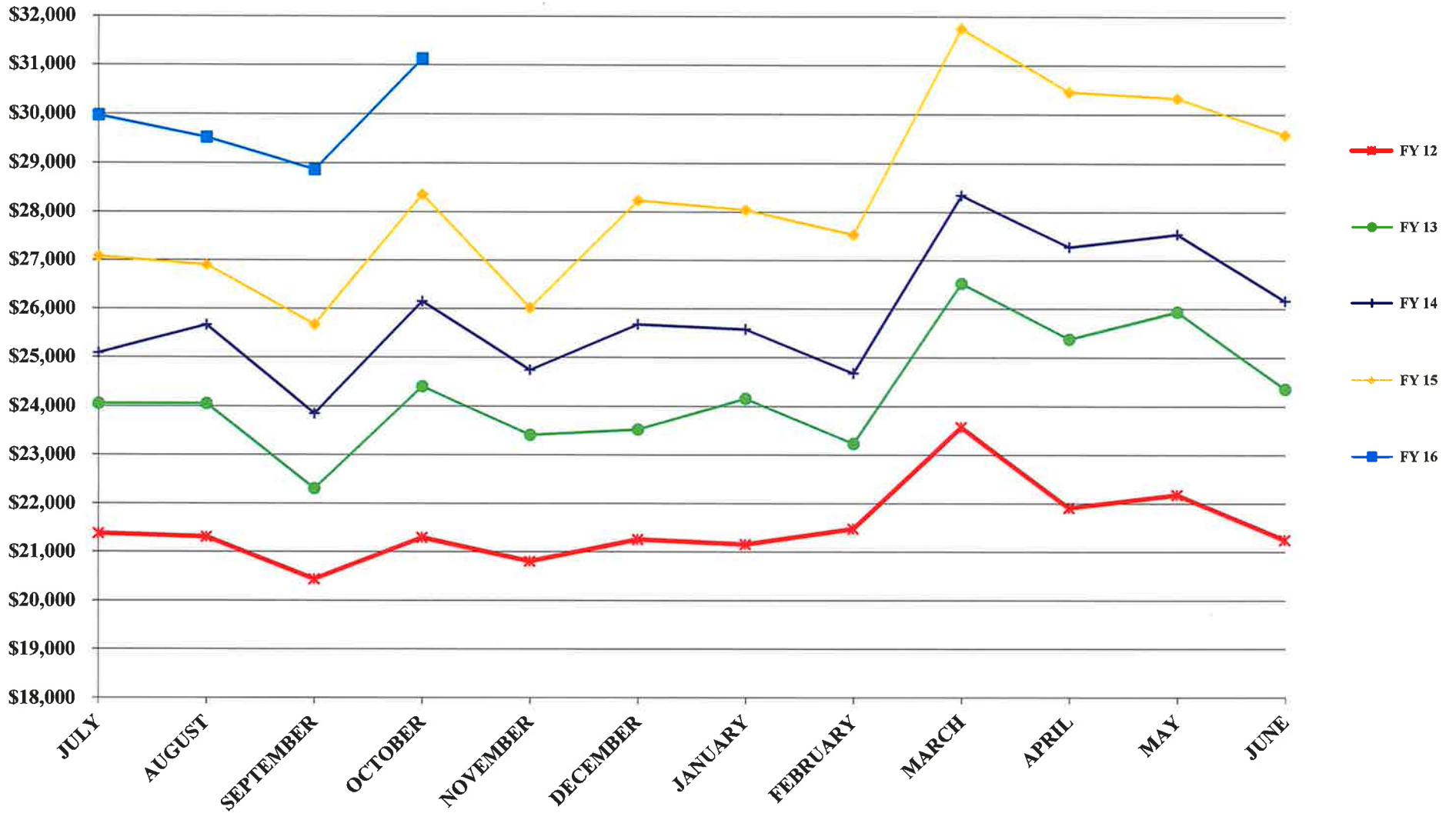


REVENUE
5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
 FISCAL YEAR 2012 THROUGH FISCAL YEAR 2016
 (000's)

	FY 12	FY 13	FY 14	FY 15	<u>FY 16</u>
JULY	\$21,377	\$24,052	\$25,085	\$27,076	\$29,972
AUGUST	\$21,308	\$24,052	\$25,661	\$26,900	\$29,520
SEPTEMBER	\$20,435	\$22,304	\$23,843	\$25,672	\$28,866
OCTOBER	\$21,292	\$24,401	\$26,147	\$28,362	\$31,123
NOVEMBER	\$20,803	\$23,407	\$24,737	\$26,016	
DECEMBER	\$21,255	\$23,517	\$25,675	\$28,237	
JANUARY	\$21,155	\$24,153	\$25,574	\$28,038	
FEBRUARY	\$21,474	\$23,229	\$24,672	\$27,535	
MARCH	\$23,568	\$26,523	\$28,343	\$31,753	
APRIL	\$21,909	\$25,376	\$27,275	\$30,458	
MAY	\$22,178	\$25,934	\$27,539	\$30,324	
JUNE	\$21,245	\$24,348	\$26,155	\$29,584	
TOTALS	\$258,000	\$291,296	\$310,706	\$339,955	\$119,481

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)**



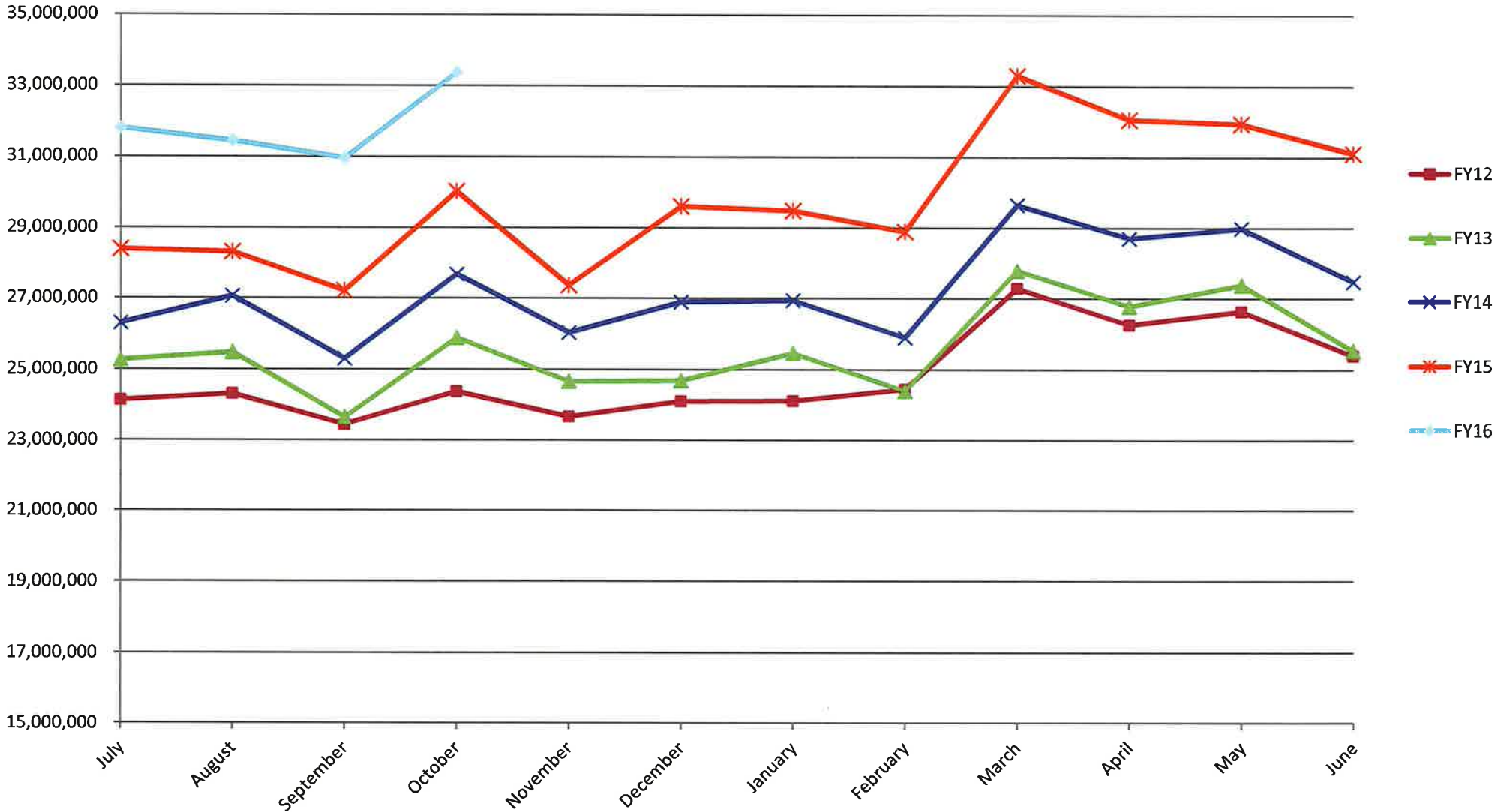
TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2016

	CURRENT MONTH - OCTOBER 2015				YEAR TO DATE @ OCTOBER 31, 2015			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,418,480	2,293,183	125,297	5.46%	9,067,985	8,659,429	408,556	4.72%
CONWAY MAIN PLAZA	4,921,921	4,684,247	237,674	5.07%	18,697,557	17,666,455	1,031,102	5.84%
PINE HILLS PLAZA	2,908,929	2,700,761	208,168	7.71%	11,055,909	10,163,529	892,380	8.78%
HIAWASSEE PLAZA	2,449,314	2,242,700	206,614	9.21%	9,306,816	8,444,029	862,787	10.22%
TOTAL EAST-WEST	12,698,644	11,920,891	777,753	6.52%	48,128,267	44,933,442	3,194,825	7.11%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,423,189	1,299,296	123,893	9.54%	5,716,380	5,186,704	529,676	10.21%
BEACHLINE MAIN PLAZA	1,685,864	1,522,415	163,449	10.74%	6,670,030	6,009,503	660,527	10.99%
AIRPORT PLAZA	2,542,672	2,395,713	146,959	6.13%	9,841,837	9,114,589	727,248	7.98%
TOTAL BEACHLINE	5,651,725	5,217,424	434,301	8.32%	22,228,247	20,310,796	1,917,451	9.44%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	2,476,857	2,052,997	423,860	20.65%	9,574,364	7,912,582	1,661,782	21.00%
BOGGY CREEK PLAZA (SC)	2,550,196	2,080,861	469,335	22.55%	9,577,879	7,789,348	1,788,531	22.96%
CURRY FORD PLAZA	2,743,707	2,364,696	379,011	16.03%	10,427,007	8,938,540	1,488,467	16.65%
UNIVERSITY PLAZA	2,861,087	2,573,695	287,392	11.17%	10,856,673	9,649,709	1,206,964	12.51%
TOTAL GREENEWAY	10,631,847	9,072,249	1,559,598	17.19%	40,435,923	34,290,179	6,145,744	17.92%
WESTERN BELTWAY (SR429)								
INDEPENDENCE PLAZA	1,618,518	1,386,536	231,982	16.73%	6,198,693	5,234,070	964,623	18.43%
FOREST LAKE PLAZA	1,776,745	1,521,053	255,692	16.81%	6,744,566	5,748,493	996,073	17.33%
TOTAL SR 429	3,395,263	2,907,589	487,674	16.77%	12,943,259	10,982,563	1,960,696	17.85%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	1,000,135	895,821	104,314	11.64%	3,838,550	3,392,982	445,568	13.13%
TOTAL SR 414	1,000,135	895,821	104,314	11.64%	3,838,550	3,392,982	445,568	13.13%
TOTAL SYSTEM	33,377,614	30,013,974	3,363,640	11.21%	127,574,246	113,909,962	13,664,284	12.00%

*Does not include UTN toll revenue paid in cash.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF OCTOBER 31, 2015**



Note: Includes traffic from Dallas Plaza which opened 3/19/12

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2016

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	2,201,204	2,105,273	95,931	4.56%	4,589,485	4,325,299	264,186	6.11%
AUGUST	2,209,308	2,145,499	63,809	2.97%	4,572,265	4,364,247	208,018	4.77%
SEPTEMBER	2,238,993	2,115,474	123,519	5.84%	4,613,886	4,292,662	321,224	7.48%
OCTOBER	2,418,480	2,293,183	125,297	5.46%	4,921,921	4,684,247	237,674	5.07%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>9,067,985</u>	<u>8,659,429</u>	<u>408,556</u>		<u>18,697,557</u>	<u>17,666,455</u>	<u>1,031,102</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	2,716,458	2,467,612	248,846	10.08%	2,280,541	2,055,419	225,122	10.95%
AUGUST	2,713,323	2,505,024	208,299	8.32%	2,294,503	2,089,438	205,065	9.81%
SEPTEMBER	2,717,199	2,490,132	227,067	9.12%	2,282,458	2,056,472	225,986	10.99%
OCTOBER	2,908,929	2,700,761	208,168	7.71%	2,449,314	2,242,700	206,614	9.21%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>11,055,909</u>	<u>10,163,529</u>	<u>892,380</u>		<u>9,306,816</u>	<u>8,444,029</u>	<u>862,787</u>	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2016

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	1,497,190	1,394,930	102,260	7.33%	1,727,638	1,598,260	129,378	8.09%
AUGUST	1,435,819	1,332,958	102,861	7.72%	1,668,000	1,526,853	141,147	9.24%
SEPTEMBER	1,360,182	1,159,520	200,662	17.31%	1,588,528	1,361,975	226,553	16.63%
OCTOBER	1,423,189	1,299,296	123,893	9.54%	1,685,864	1,522,415	163,449	10.74%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>5,716,380</u>	<u>5,186,704</u>	<u>529,676</u>		<u>6,670,030</u>	<u>6,009,503</u>	<u>660,527</u>	

	AIRPORT PLAZA			
	FY 16	FY 15	+ OR -	%
JULY	2,529,176	2,327,786	201,390	8.65%
AUGUST	2,435,254	2,274,129	161,125	7.09%
SEPTEMBER	2,334,735	2,116,961	217,774	10.29%
OCTOBER	2,542,672	2,395,713	146,959	6.13%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>9,841,837</u>	<u>9,114,589</u>	<u>727,248</u>	

*Does not include UTN toll revenue paid in cash.

**TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2016**

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	2,481,089	2,041,374	439,715	21.54%	2,361,669	1,932,790	428,879	22.19%
AUGUST	2,400,323	2,001,552	398,771	19.92%	2,351,862	1,933,242	418,620	21.65%
SEPTEMBER	2,216,095	1,816,659	399,436	21.99%	2,314,152	1,842,455	471,697	25.60%
OCTOBER	2,476,857	2,052,997	423,860	20.65%	2,550,196	2,080,861	469,335	22.55%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	9,574,364	7,912,582	1,661,782		9,577,879	7,789,348	1,788,531	
	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	2,555,779	2,204,230	351,549	15.95%	2,667,061	2,364,810	302,251	12.78%
AUGUST	2,560,099	2,209,190	350,909	15.88%	2,658,845	2,371,612	287,233	12.11%
SEPTEMBER	2,567,422	2,160,424	406,998	18.84%	2,669,680	2,339,592	330,088	14.11%
OCTOBER	2,743,707	2,364,696	379,011	16.03%	2,861,087	2,573,695	287,392	11.17%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	10,427,007	8,938,540	1,488,467		10,856,673	9,649,709	1,206,964	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2016

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	1,570,357	1,309,605	260,752	19.91%	1,667,264	1,422,121	245,143	17.24%
AUGUST	1,529,566	1,294,001	235,565	18.20%	1,661,456	1,422,467	238,989	16.80%
SEPTEMBER	1,480,252	1,243,928	236,324	19.00%	1,639,101	1,382,852	256,249	18.53%
OCTOBER	1,618,518	1,386,536	231,982	16.73%	1,776,745	1,521,053	255,692	16.81%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	6,198,693	5,234,070	964,623		6,744,566	5,748,493	996,073	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2016

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 16	FY 15	+ OR -	%
JULY	953,111	838,082	115,029	13.73%
AUGUST	950,192	837,832	112,360	13.41%
SEPTEMBER	935,112	821,247	113,865	13.86%
OCTOBER	1,000,135	895,821	104,314	11.64%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>3,838,550</u>	<u>3,392,982</u>	<u>445,568</u>	

*Does not include UTN toll revenue paid in cash.

ELECTRONIC COLLECTION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2016

YEAR TO DATE @ OCTOBER 31, 2015

REVENUE COMPARISON BY PLAZA

	<u>TOTAL TOLLS</u>	<u>TOTAL E-PASS</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$7,443,080	\$6,338,974	85.17%
CONWAY MAIN PLAZA	\$19,715,739	\$16,484,349	83.61%
PINE HILLS PLAZA	\$11,675,464	\$9,784,795	83.81%
HIA WASSEE PLAZA	\$7,374,008	\$6,262,453	84.93%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$2,985,009	\$2,346,860	78.62%
BEACHLINE MAIN PLAZA	\$6,396,146	\$5,020,478	78.49%
AIRPORT PLAZA	\$11,265,975	\$8,494,016	75.40%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$11,191,400	\$8,981,177	80.25%
BOGGY CREEK PLAZA (SC)	\$11,622,884	\$9,791,049	84.24%
CURRY FORD PLAZA	\$8,856,126	\$7,735,233	87.34%
UNIVERSITY PLAZA	\$9,068,483	\$7,869,187	86.78%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	\$6,175,723	\$5,156,812	83.50%
FOREST LAKE PLAZA	\$8,165,427	\$6,969,990	85.36%
JOHN LAND AOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$3,825,514	\$3,248,759	84.92%
TOTALS	<u>\$125,760,977</u>	<u>\$104,484,134</u>	83.08%
CFX DISCOUNTS	<u>\$6,385,346</u>	<u>\$6,385,346</u>	
NET TOLL REVENUES	<u><u>\$119,375,631</u></u>	<u><u>\$98,098,788</u></u>	82.18%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2016

TOTAL REVENUE BY MONTH

	<u>NET TOTAL TOLL REVENUE</u>	<u>NET E-PASS REVENUE</u>	<u>% OF TOTAL</u>
JULY	\$29,972,284	\$24,131,724	80.51%
AUGUST	\$29,475,863	\$24,085,322	81.71%
SEPTEMBER	\$28,804,013	\$24,034,288	83.44%
OCTOBER	\$31,123,472	\$25,847,453	83.05%
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u>\$119,375,631</u>	<u>\$98,098,788</u>	82.18%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

CFX DISCOUNTS*

FISCAL YEAR 2016

TOTAL E-PASS REVENUE BY MONTH

	<u>TOTAL E-PASS REVENUE</u>	<u>E-PASS DISCOUNT</u>	<u>CFX BELTWAY DISCOUNT</u>	<u>NET E-PASS REVENUE</u>	<u>DISCOUNTS AS A % OF OF E-PASS</u>	<u>DISCOUNTS AS A % OF TOTAL REVENUE</u>
JULY	\$25,669,664	\$1,154,270	\$383,670	\$24,131,724	5.99%	5.13%
AUGUST	\$25,625,479	\$1,162,463	\$377,694	\$24,085,322	6.01%	5.23%
SEPTEMBER	\$25,599,842	\$1,188,739	\$376,815	\$24,034,288	6.12%	5.44%
OCTOBER	\$27,589,148	\$1,323,946	\$417,749	\$25,847,453	6.31%	5.60%
NOVEMBER						
DECEMBER						
JANUARY						
FEBRUARY						
MARCH						
APRIL						
MAY						
JUNE						
YEAR TO DATE	<u>\$104,484,134</u>	<u>\$4,829,417</u>	<u>\$1,555,929</u>	<u>\$98,098,788</u>	6.11%	5.35%

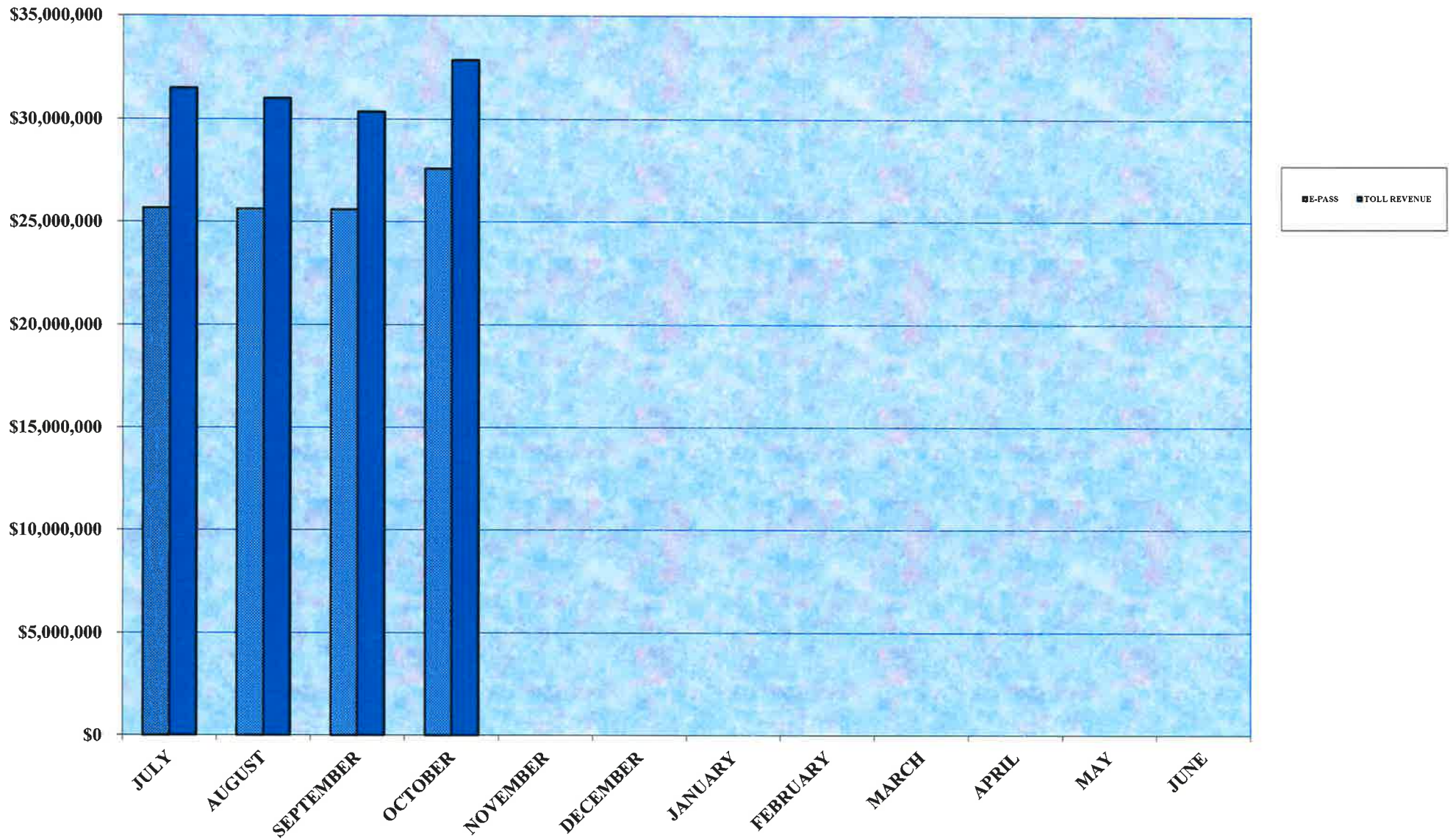
* BOTH DISCOUNTS ARE GIVEN TO ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2016

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	CFX DISCOUNTS	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,528,752	\$4,006,775	\$2,379,840	\$1,520,356	\$591,501	\$1,259,091	\$2,128,413	\$2,273,647	\$2,387,190	\$1,878,687	\$1,915,296	\$1,289,633	\$1,709,777	\$800,706	\$1,537,940	\$24,131,724	80.51%
AUGUST	\$1,538,117	\$4,008,400	\$2,389,916	\$1,537,849	\$586,716	\$1,254,359	\$2,078,309	\$2,235,401	\$2,395,156	\$1,892,860	\$1,917,079	\$1,271,102	\$1,717,553	\$802,662	\$1,540,157	\$24,085,322	81.71%
SEPTEMBER	\$1,572,334	\$4,096,758	\$2,424,831	\$1,549,479	\$573,464	\$1,227,295	\$2,058,657	\$2,114,842	\$2,386,580	\$1,917,102	\$1,947,069	\$1,231,507	\$1,702,153	\$797,771	\$1,565,554	\$24,034,288	83.44%
OCTOBER	\$1,699,770	\$4,372,416	\$2,590,208	\$1,654,769	\$595,178	\$1,279,734	\$2,228,637	\$2,357,287	\$2,622,123	\$2,046,584	\$2,089,742	\$1,364,569	\$1,840,508	\$847,622	\$1,741,695	\$25,847,453	83.05%
NOVEMBER																	
DECEMBER																	
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
TOTALS	\$6,338,974	\$16,484,349	\$9,784,795	\$6,262,453	\$2,346,860	\$5,020,478	\$8,494,016	\$8,981,177	\$9,791,049	\$7,735,233	\$7,869,187	\$5,156,812	\$6,969,990	\$3,248,759	\$6,385,346	\$98,098,788	82.18%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2015



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2016

YEAR TO DATE @ OCTOBER 31, 2015

TRAFFIC COMPARISON BY PLAZA

	<u>TOTAL REVENUE TRAFFIC</u>	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	9,067,985	7,922,742	87.37%
CONWAY MAIN PLAZA	18,697,557	15,971,437	85.42%
PINE HILLS PLAZA	11,055,909	9,455,975	85.53%
HIAWASSEE PLAZA	9,306,816	8,092,975	86.96%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	5,716,380	4,463,671	78.09%
BEACHLINE MAIN PLAZA	6,670,030	5,319,098	79.75%
AIRPORT PLAZA	9,841,837	7,651,826	77.75%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	9,574,364	7,826,450	81.74%
BOGGY CREEK PLAZA (SC)	9,577,879	8,271,725	86.36%
CURRY FORD PLAZA	10,427,007	9,290,940	89.10%
UNIVERSITY PLAZA	10,856,673	9,619,566	88.61%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	6,198,693	5,399,031	87.10%
FOREST LAKE PLAZA	6,744,566	5,836,024	86.53%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	3,838,550	3,273,269	85.27%
TOTALS	<u><u>127,574,246</u></u>	<u><u>108,394,729</u></u>	84.97%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include UTN toll traffic paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2016

TOTAL TRAFFIC BY MONTH

	<u>TOTAL REVENUE TRAFFIC</u>	<u>E-PASS TRAFFIC</u>	<u>% OF TOTAL</u>
JULY	31,798,022	26,543,461	83.48%
AUGUST	31,440,815	26,575,568	84.53%
SEPTEMBER	30,957,795	26,645,781	86.07%
OCTOBER	33,377,614	28,629,919	85.78%
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u>127,574,246</u>	<u>108,394,729</u>	84.97%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2016

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	1,910,063	3,880,924	2,299,498	1,959,753	1,126,091	1,332,188	1,916,459	1,968,553	1,998,687	2,252,473	2,336,982	1,331,902	1,424,621	805,267	26,543,461	83.48%
AUGUST	1,923,064	3,887,490	2,310,756	1,987,729	1,114,804	1,323,145	1,872,172	1,945,313	2,018,285	2,271,952	2,342,535	1,335,849	1,434,580	807,894	26,575,568	84.53%
SEPTEMBER	1,967,263	3,968,843	2,340,733	2,001,233	1,091,617	1,297,632	1,855,758	1,853,851	2,033,490	2,306,327	2,385,231	1,311,253	1,430,148	802,402	26,645,781	86.07%
OCTOBER	2,122,352	4,234,180	2,504,988	2,144,260	1,131,159	1,366,133	2,007,437	2,058,733	2,221,263	2,460,188	2,554,818	1,420,027	1,546,675	857,706	28,629,919	85.78%
NOVEMBER																
DECEMBER																
JANUARY																
FEBRUARY																
MARCH																
APRIL																
MAY																
JUNE																
TOTALS	7,922,742	15,971,437	9,455,975	8,092,975	4,463,671	5,319,098	7,651,826	7,826,450	8,271,725	9,290,940	9,619,566	5,399,031	5,836,024	3,273,269	108,394,729	84.97%

UNPAID TOLLS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED VIOLATION REPORT
AS OF OCTOBER 31, 2015**

Fiscal Year	Revenue Transactions	Unadjusted Violations	Unadjusted Violation %	Total Violations Associated with an UTN	% Collected to Date (1)	Adjusted Violations	Adjusted Violation %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.32%	6,564,155	2.20%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	81.66%	5,497,863	1.80%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	81.78%	3,186,117	1.03%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	79.78%	4,523,352	1.42%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	77.92%	5,802,207	1.70%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	71.01%	8,465,025	2.25%
FY 2016 - To Date	127,574,246	7,782,857	5.75%	5,355,453	39.46%	5,669,572	4.19%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY PLAZA*
CURRENT MONTH - OCTOBER 2015
FISCAL YEAR 2016

	REVENUE TRAFFIC	VIOLATIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,418,480	179,222	6.90%
CONWAY MAIN PLAZA	4,921,921	405,525	7.61%
PINE HILLS PLAZA	2,908,929	217,684	6.96%
HIAWASSEE PLAZA	2,449,314	148,110	5.70%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,423,189	80,130	5.33%
BEACHLINE MAIN PLAZA	1,685,864	92,045	5.18%
AIRPORT PLAZA	2,542,672	130,442	4.88%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	2,476,857	142,450	5.44%
BOGGY CREEK PLAZA (SC)	2,550,196	153,376	5.67%
CURRY FORD PLAZA	2,743,707	165,013	5.67%
UNIVERSITY PLAZA	2,861,087	162,133	5.36%
<u>WESTERN BELTWAY</u>			
INDEPENDENCE PLAZA	1,618,518	78,592	4.63%
FOREST LAKE PLAZA	1,776,745	89,727	4.81%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	1,000,135	56,077	5.31%
TOTALS	<u>33,377,614</u>	<u>2,100,526</u>	<u>5.92%</u>

*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY MONTH*
 FISCAL YEAR 2016

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	166,006	392,038	209,983	149,040	95,641	111,522	144,250	170,589	148,733	166,778	155,407	83,657	90,709	58,106	2,142,459	31,798,022	6.31%
AUGUST	156,711	362,926	194,090	131,323	70,835	88,585	105,897	124,227	125,324	142,099	133,675	66,908	78,248	51,990	1,832,838	31,440,815	5.51%
SEPTEMBER	155,183	343,428	186,089	122,571	61,676	79,841	92,697	106,223	119,261	131,071	125,843	61,784	73,903	47,464	1,707,034	30,957,795	5.23%
OCTOBER	179,222	405,525	217,684	148,110	80,130	92,045	130,442	142,450	153,376	165,013	162,133	78,592	89,727	56,077	2,100,526	33,377,614	5.92%
NOVEMBER																	
DECEMBER																	
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
	<u>657,122</u>	<u>1,503,917</u>	<u>807,846</u>	<u>551,044</u>	<u>308,282</u>	<u>371,993</u>	<u>473,286</u>	<u>577,058</u>	<u>546,694</u>	<u>604,961</u>	<u>577,058</u>	<u>290,941</u>	<u>332,587</u>	<u>213,637</u>	<u>7,782,857</u>	<u>127,574,246</u>	<u>5.75%</u>

*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION RATE REPORT - BY MONTH*
FISCAL YEAR 2015

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	7.01%	7.87%	7.18%	6.13%	6.00%	6.06%	5.40%	6.43%	5.92%	6.13%	5.51%	5.06%	5.16%	5.75%	2,142,459	31,798,022	6.31%
AUGUST	6.62%	7.35%	6.68%	5.41%	4.70%	5.04%	4.17%	4.92%	5.06%	5.26%	4.79%	4.19%	4.50%	5.19%	1,832,838	31,440,815	5.51%
SEPTEMBER	6.48%	6.93%	6.41%	5.10%	4.34%	4.79%	3.82%	4.57%	4.90%	4.86%	4.50%	4.01%	4.31%	4.83%	1,707,034	30,957,795	5.23%
OCTOBER	6.90%	7.61%	6.96%	5.70%	5.33%	5.18%	4.88%	5.44%	5.67%	5.67%	5.36%	4.63%	4.81%	5.31%	2,100,526	33,377,614	5.92%
NOVEMBER																	
DECEMBER																	
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
	6.76%	7.44%	6.81%	5.59%	5.12%	4.59%	5.28%	5.37%	5.40%	5.48%	5.05%	4.48%	4.70%	5.27%	7,782,857	127,574,246	5.75%

*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

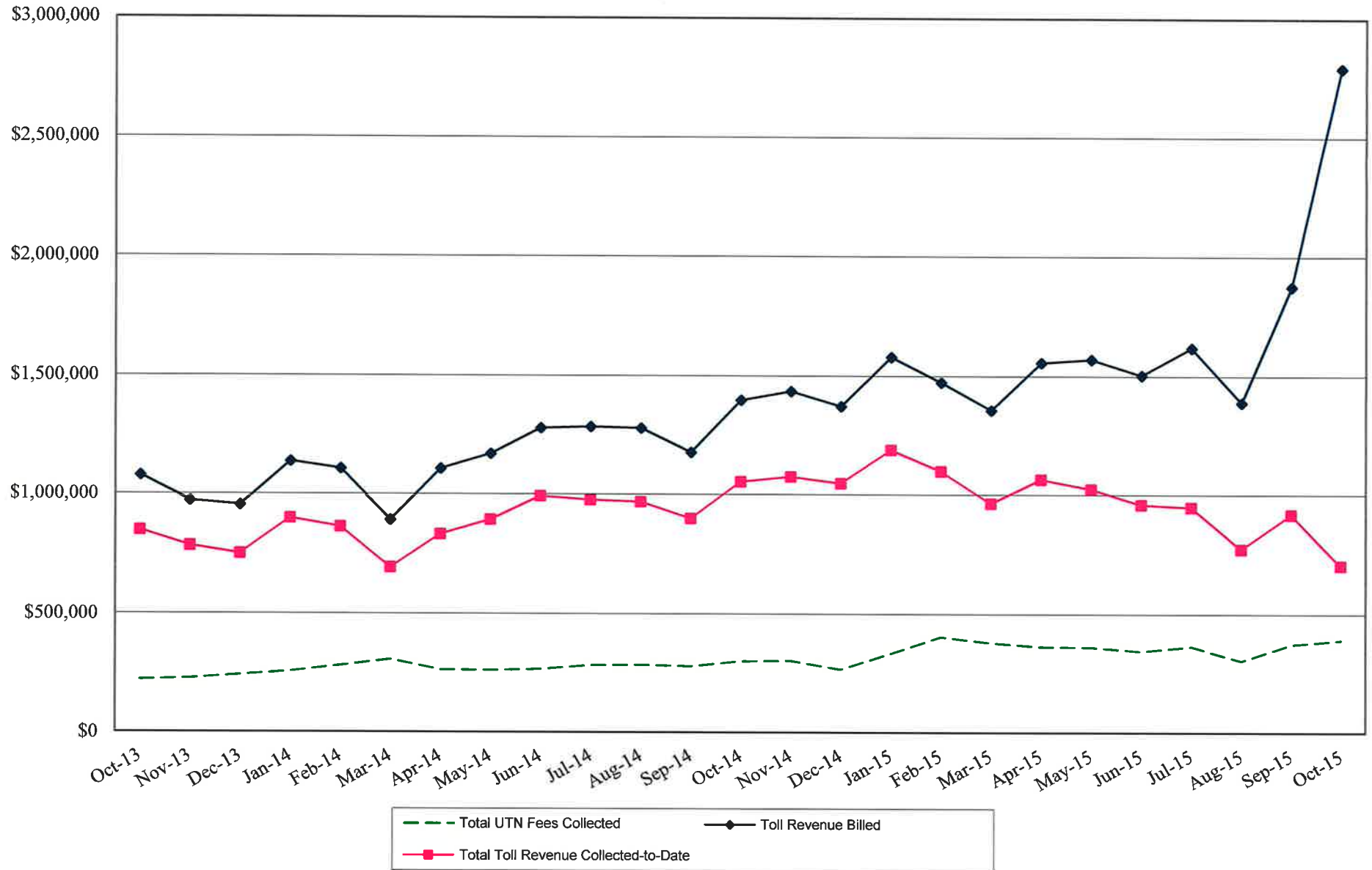
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TOLL NOTICE AGING REPORT
AS OF OCTOBER 31, 2015

Month UTN was Created	Total Violations Associated with an UTN ⁽¹⁾	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to-Date ⁽²⁾	Total Toll Revenue Collected-to-Date	Percentage of Billed Revenue Collected-to-Date
Oct-13	954,800	\$1,078,016.75	\$711,384.80	\$134,828.67	\$846,213.47	78.50%
Nov-13	856,315	\$972,413.00	\$665,286.95	\$116,563.97	\$781,850.92	80.40%
Dec-13	841,010	\$954,712.50	\$636,876.89	\$113,019.60	\$749,896.49	78.55%
Jan-14	1,001,311	\$1,136,821.50	\$759,912.19	\$137,853.08	\$897,765.27	78.97%
Feb-14	968,191	\$1,106,602.75	\$733,419.33	\$127,455.11	\$860,874.44	77.79%
Mar-14	781,875	\$891,562.50	\$591,058.31	\$101,379.26	\$692,437.57	77.67%
Apr-14	969,278	\$1,106,608.00	\$726,170.10	\$104,091.63	\$830,261.73	75.03%
May-14	1,027,612	\$1,169,774.25	\$772,956.85	\$118,193.27	\$891,150.12	76.18%
Jun-14	1,130,161	\$1,277,886.25	\$858,870.38	\$132,548.49	\$991,418.87	77.58%
Jul-14	1,133,661	\$1,283,374.75	\$847,889.01	\$127,394.27	\$975,283.28	75.99%
Aug-14	1,122,934	\$1,278,167.00	\$835,364.28	\$132,340.38	\$967,704.66	75.71%
Sep-14	1,031,617	\$1,175,778.75	\$772,066.51	\$125,208.88	\$897,275.39	76.31%
Oct-14	1,229,405	\$1,397,122.25	\$903,635.57	\$149,161.03	\$1,052,796.60	75.35%
Nov-14	1,257,241	\$1,434,155.25	\$939,282.64	\$133,995.04	\$1,073,277.68	74.84%
Dec-14	1,208,014	\$1,371,486.25	\$886,853.11	\$158,884.79	\$1,045,737.90	76.25%
Jan-15	1,391,449	\$1,579,049.25	\$1,014,543.78	\$172,089.27	\$1,186,633.05	75.15%
Feb-15	1,298,440	\$1,473,043.00	\$940,394.15	\$156,874.75	\$1,097,268.90	74.49%
Mar-15	1,192,859	\$1,355,917.00	\$827,130.67	\$135,037.15	\$962,167.82	70.96%
Apr-15	1,371,793	\$1,556,523.75	\$927,800.51	\$136,468.20	\$1,064,268.71	68.37%
May-15	1,386,649	\$1,570,492.75	\$901,258.54	\$122,037.66	\$1,023,296.20	65.16%
Jun-15	1,331,457	\$1,503,944.00	\$834,622.59	\$122,864.77	\$957,487.36	63.67%
Jul-15	1,426,364	\$1,618,460.50	\$831,489.24	\$115,488.83	\$946,978.07	58.51%
Aug-15	1,221,807	\$1,388,403.00	\$675,935.14	\$95,989.70	\$771,924.84	55.60%
Sep-15	1,657,141	\$1,874,875.75	\$784,543.59	\$131,669.54	\$916,213.13	48.87%
Oct-15	2,476,505	\$2,792,936.00	\$561,506.30	\$141,823.32	\$703,329.62	25.18%
TOTALS	30,267,889	\$34,348,126.75	\$19,940,251.43	\$3,243,260.66	\$23,183,512.09	67.50%

(1) Violations associated with an UTN could have occurred up to one year prior to UTN creation.

(2) M-tolls are paid from an E-PASS account after the UTN is created.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TOLL NOTICE AGING REPORT
AS OF OCTOBER 31, 2015**



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2016

	CURRENT MONTH - OCTOBER 2015			YEAR-TO-DATE - OCTOBER 31, 2015		
	FY 2016	BUDGET	VARIANCE	FY 2016	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	\$141,336	\$117,004	\$24,331	\$547,121	\$471,771	\$75,350
TOTAL CASH AVAILABLE	<u>\$141,336</u>	<u>\$117,004</u>	<u>\$24,331</u>	<u>\$547,121</u>	<u>\$471,771</u>	<u>\$75,350</u>
EXPENSES						
OPERATIONS	\$25,606	\$18,219	(\$7,387)	\$65,132	\$72,878	\$7,746
MAINTENANCE	\$18,303	\$11,250	(\$7,053)	\$27,455	\$45,000	\$17,545
TOTAL O&M	<u>\$43,910</u>	<u>\$29,469</u>	<u>(\$14,440)</u>	<u>\$92,587</u>	<u>\$117,878</u>	<u>\$25,291</u>
NET CASH FLOW	<u><u>\$97,426</u></u>	<u><u>\$87,535</u></u>	<u><u>\$9,891</u></u>	<u><u>\$454,534</u></u>	<u><u>\$353,893</u></u>	<u><u>\$100,641</u></u>

	Contribution From Partners	Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$428,245	\$1,571,755	\$20,454	\$1,551,301
Orange County	\$1,000,000	\$214,075	\$785,925	\$10,227	\$775,698
GOAA	\$4,500,000	\$964,097	\$3,535,903	\$46,044	\$3,489,858
CFX	\$36,947,231	\$7,153,514	\$29,793,717	\$377,809	\$29,415,908
Total	<u>\$44,447,231</u>	<u>\$8,759,932</u>	<u>\$35,687,300</u>	<u>\$454,534</u>	<u>\$35,232,766</u>

* Subject to year end audit adjustments.