

STATISTICAL REPORT


April 2016

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS

FROM: Michael Carlisle, Manager of Accounting and Finance

DATE: May 25, 2016 

SUBJECT: Statistical Report – April – Fiscal Year '16

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**

2. **Debt Service Ratio (DSR):**

The Projected Senior Lien DSR on a cash flow basis as of April 30, 2016 is projected for Year-End FY 16 to be 2.34 and the Subordinate DSR is projected to be 2.00.

3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.

4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.

5. **Cash & Investments Report** – Shows the balance of all CFX's funds.

6. **Toll Revenue Statistics:**

Month of April 2016 - Compared to same month in FY 15

Total System Revenues were \$32,814,584 an INCREASE of 7.74%

Year-to-Date as of 4/30/16 - Compared to same month in FY 15

Total System Revenues were \$309,325,489 an INCREASE of 10.45%

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by
CDM Smith, CFX's Traffic Engineers

Month of April 2016 - Actual compared to projections

Total System Revenues were ABOVE Projections for the Month by 9.85%

Year-to-Date as of 4/30/16 - Actual compared to projections

Total System Revenues were ABOVE Projections for the Year by 11.17%

May 24, 2016

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of April 2016 - Compared to same month in FY 15

Total Revenue Traffic was 34,834,445 an INCREASE of 8.65%

Year-to-Date as of 4/30/16 - Compared to same month in FY 15

Total Revenue Traffic was 329,473,965 an INCREASE of 11.84%

10. **E-PASS Statistics:**

Month of April 2016 – E-PASS Revenue was \$27,286,227

As a percentage of Total Toll Revenue 83.15%

Year-to-Date as of 4/30/16 - E-PASS Revenue was \$254,767,160

As a percentage of Total Toll Revenue 82.36%

Year-to-Date as of 4/30/16 - E-PASS Traffic was 280,411,870

As a percentage of Total Toll Traffic 85.11%

11. **Violation and Unpaid Toll Notice Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING APRIL 30, 2016 AND YEAR-TO-DATE**

	FY 16 MONTH ACTUAL	FY 16 MONTH BUDGET	FY 16 YEAR-TO-DATE ACTUAL	FY 16 YEAR-TO-DATE BUDGET	FY 16 YEAR-TO-DATE VARIANCE	FY 16 YEAR-TO-DATE % VARIANCE	FY 15 - 16 YEAR-TO-DATE COMPARISON
REVENUES							
TOLLS	\$ 32,814,584	\$ 29,870,816	\$ 309,325,489	\$ 278,245,114	\$ 31,080,375	11.2%	10.5%
TOLLS COLLECTED VIA UTN'S	1,277,058	763,581	11,876,230	7,083,333	4,792,897	67.7%	31.7%
FEE'S COLLECTED VIA UTN'S AND UTC'S	711,804	452,319	6,247,226	4,114,167	2,133,059	51.8%	34.6%
TRANSPONDER SALES	21,739	5,166	122,448	54,212	68,236	125.9%	129.1%
OTHER OPERATING	125,612	205,598	1,142,296	1,748,659	(606,363)	-34.7%	-3.8%
INTEREST	291,678	155,099	2,720,288	1,589,170	1,131,118	71.2%	88.2%
MISCELLANEOUS	84,008	80,026	899,870	811,606	88,265	10.9%	11.8%
TOTAL REVENUES	35,326,483	31,532,604	332,333,847	293,646,260	38,687,587	13.2%	11.8%
O M & A EXPENSES							
OPERATIONS	3,239,113	3,772,713	31,272,424	34,557,206	3,284,782	9.5%	10.2%
MAINTENANCE	1,121,527	1,611,799	9,259,026	12,128,887	2,869,861	23.7%	-12.2%
ADMINISTRATION	592,682	598,827	5,616,905	5,743,703	126,798	2.2%	17.0%
OTHER OPERATING	163,700	222,978	1,660,894	2,006,798	345,904	17.2%	-22.4%
TOTAL O M & A EXPENSES	5,117,023	6,206,315	47,809,249	54,436,594	6,627,345	12.2%	4.2%
NET REVENUES BEFORE DEBT SERVICE	30,209,460	25,326,289	284,524,599	239,209,666	45,314,933	18.9%	13.2%
COMBINED NET DEBT SERVICE	11,855,155	11,895,737	118,752,568	119,011,727	259,160	0.2%	-0.4%
NET REVENUES AFTER DEBT SERVICE	\$ 18,354,306	\$ 13,430,552	\$ 165,772,031	\$ 120,197,939	\$ 45,574,093	37.9%	25.5%

The monthly Treasurer's Report is provided as interim information for management's use. It is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements, please see CFX's Comprehensive Annual Financial Reports.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2015
FOR THE MONTH ENDING APRIL 30, 2016 AND YEAR-TO-DATE**

	<u>FY 2016 ACTUAL</u>	<u>FY 2016 BUDGET</u>	<u>VARIANCE</u>	<u>FY 16 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 31,272,424	\$ 34,557,206	\$ 3,284,782	9.5%
Maintenance	9,259,026	12,128,887	2,869,861	23.7%
Administration	5,616,905	5,743,703	126,798	2.2%
Other Operating	<u>1,660,894</u>	<u>2,006,798</u>	<u>345,904</u>	<u>17.2%</u>
Total O M & A	\$ 47,809,249	\$ 54,436,594	\$ 6,627,345	12.2%
Capital Expenditures				
Operations	\$ 315,208	\$ 469,322	154,115	32.8%
Maintenance	23,689	73,933	50,244	68.0%
Administration	<u>44,723</u>	<u>94,167</u>	<u>49,444</u>	<u>52.5%</u>
Total Capital Expenditures	\$ 383,619	\$ 637,422	\$ 253,803	39.8%

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**Operations - Comparison of Actual to Budget
For the Ten Months Ending April 30, 2016**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Toll Operations	419,356	385,938	(33,419)	-8.66%
Violation Enforcement	2,669,233	2,828,074	158,841	5.62%
Information Technology	3,145,274	3,106,877	(38,397)	-1.24%
Information Technology - Projects	80,289	245,000	164,711	67.23%
Special Projects	221,546	224,986	3,441	1.53%
E-PASS Service Center	8,664,021	10,734,230	2,070,209	19.29%
Public Outreach/Education	385,629	223,206	(162,423)	-72.77%
	15,585,348	17,748,310	2,162,962	12.19%
TOLL FACILITIES				
Beachline Expressway (SR 528)				
Beachline Plaza	966,995	1,111,781	144,785	13.02%
Airport Plaza	1,166,265	1,462,452	296,187	20.25%
Dallas Plaza	1,025,329	1,054,051	28,722	2.72%
East-West Expressway (SR 408)				
Dean Plaza	1,039,643	1,107,622	67,980	6.14%
Conway Main Plaza	1,781,376	1,858,106	76,730	4.13%
Pine Hills Plaza	1,240,308	1,332,530	92,222	6.92%
Hiawassee Plaza	1,054,203	1,113,593	59,390	5.33%
Western Expressway (SR 429)				
Independence Plaza	1,046,129	1,107,771	61,642	5.56%
Forest Lake Plaza	1,095,729	1,198,660	102,932	8.59%
Greenway Expressway (SR 417)				
University Plaza	1,021,574	1,075,859	54,285	5.05%
Curry Ford Plaza	1,026,241	1,099,448	73,207	6.66%
Boggy Creek Plaza	1,194,763	1,334,500	139,737	10.47%
John Young Plaza	1,255,685	1,253,723	(1,962)	-0.16%
John Land Apopka (SR 414)				
Coral Hills Plaza	1,088,046	1,168,123	80,077	6.86%
Subtotal Toll Facilities	16,002,284	17,278,218	1,275,934	7.38%
Total Operations Expenses	31,587,631	35,026,528	3,438,897	9.82%

**Maintenance - Comparison of Actual to Budget
For the Ten Months Ending April 30, 2016**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Maintenance Administration	1,458,611	1,608,114	149,503	9.30%
Expressway Operations	2,235,581	3,118,490	882,910	28.31%
Routine Maintenance	5,588,523	7,476,216	1,887,693	25.25%
FDOT Services	0	0	0	0.00%
Total Maintenance Expenses	9,282,715	12,202,820	2,920,106	23.93%

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

**Administration - Actual to Budget by Cost Center
For the Ten Months Ending April 30, 2016**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
General	461,366	435,231	(26,135)	-6.00%
General Projects	0	7,500	7,500	100.00%
Executive	1,439,331	1,453,001	13,670	0.94%
Communications	379,297	336,560	(42,737)	-12.70%
Human Resources	124,228	136,282	12,054	8.85%
Supplier Diversity	149,455	198,797	49,342	24.82%
Accounting	1,039,865	1,125,771	85,906	7.63%
Records Management	200,763	193,885	(6,879)	-3.55%
Construction Administration	332,049	351,692	19,643	5.59%
Procurement	334,064	379,128	45,064	11.89%
Legal	530,100	651,929	121,829	18.69%
Internal Audit	391,490	255,990	(135,500)	-52.93%
525 Magnolia	18,367	20,656	2,290	11.09%
Plans Production	261,254	291,450	30,196	10.36%
Grand Total Expenses	5,661,628	5,837,870	176,242	3.02%

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING APRIL 30, 2016 AND YEAR-TO-DATE

	FY 16 YEAR-TO-DATE ACTUAL	FY 16 YEAR-TO-DATE BUDGET	FY 16 YEAR-TO-DATE VARIANCE	FY 15 YEAR-TO-DATE ACTUAL	FY 15 YEAR-TO-DATE BUDGET	FY 15 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS	\$ 309,325,489	\$ 278,245,114	\$ 31,080,375	\$ 280,047,676	\$ 262,631,469	\$ 17,416,207	\$ 13,664,168
TOLLS COLLECTED VIA UTN'S	11,876,230	7,083,333	4,792,897	9,016,466	5,813,167	3,203,299	1,589,598
FEES COLLECTED VIA UTN'S AND UTC'S	6,247,226	4,114,167	2,133,059	4,641,777	3,282,642	1,359,135	773,924
TRANSPONDER SALES	122,448	54,212	68,236	53,437	34,801	18,636	49,600
OTHER OPERATING	1,142,296	1,748,659	(606,363)	1,187,634	930,317	257,317	(863,680)
INTEREST	2,720,288	1,589,170	1,131,118	1,445,547	1,023,008	422,539	708,579
MISCELLANEOUS	899,870	811,606	88,265	805,071	763,353	41,718	46,547
TOTAL REVENUES	332,333,847	293,646,260	38,687,587	297,197,608	274,478,757	22,718,851	15,968,736
O M & A EXPENSES							
OPERATIONS	31,272,424	34,557,206	3,284,782	28,388,289	30,396,450	2,008,161	1,276,621
MAINTENANCE	9,259,026	12,128,887	2,869,861	10,544,921	13,267,727	2,722,806	147,055
ADMINISTRATION	5,616,905	5,743,703	126,798	4,798,843	5,787,122	988,279	(861,481)
OTHER OPERATING	1,660,894	2,006,798	345,904	2,139,039	2,100,000	(39,039)	384,943
TOTAL O M & A EXPENSES	47,809,249	54,436,594	6,627,345	45,871,092	51,551,299	5,680,207	947,138
NET REVENUES BEFORE DEBT SERVICE	284,524,599	239,209,666	45,314,933	251,326,514	222,927,457	28,399,057	16,915,876
COMBINED NET DEBT SERVICE	118,752,568	119,011,727	259,160	119,243,514	119,830,045	(586,531)	845,691
NET REVENUES AFTER DEBT SERVICE	\$ 165,772,031	\$ 120,197,939	\$ 45,574,093	\$ 132,083,000	\$ 103,097,412	\$ 28,985,588	\$ 16,588,505

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CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING APRIL 30, 2016 AND YEAR-TO-DATE

	FY 16 MONTH ACTUAL	FY 15 MONTH ACTUAL	FY 15 - 16 SAME MONTH COMPARISON	FY 16 YEAR-TO-DATE ACTUAL	FY 15 YEAR-TO-DATE ACTUAL	FY 15 - 16 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 32,814,584	\$ 30,457,976	\$ 2,356,608	\$ 309,325,489	\$ 280,047,676	\$ 29,277,813
TOLLS COLLECTED VIA UTN'S	1,277,058	971,588	305,470	11,876,230	9,016,466	2,859,764
FEES COLLECTED VIA UTN'S AND UTC'S	711,804	542,399	169,405	6,247,226	4,641,777	1,605,449
TRANSPONDER SALES	21,739	5,130	16,609	122,448	53,437	69,011
OTHER OPERATING	125,612	154,351	(28,739)	1,142,296	1,187,634	(45,338)
INTEREST	291,678	138,455	153,223	2,720,288	1,445,547	1,274,741
MISCELLANEOUS	84,008	77,520	6,488	899,870	805,071	94,799
TOTAL REVENUES	35,326,483	32,347,419	2,979,064	332,333,847	297,197,608	35,136,239
O M & A EXPENSES						
OPERATIONS	3,239,113	3,178,096	61,017	31,272,424	28,388,289	2,884,135
MAINTENANCE	1,121,527	2,057,241	(935,714)	9,259,026	10,544,921	(1,285,895)
ADMINISTRATION	592,682	437,501	155,181	5,616,905	4,798,843	818,062
OTHER OPERATING	163,700	238,288	(74,588)	1,660,894	2,139,039	(478,145)
TOTAL O M & A EXPENSES	5,117,023	5,911,126	(794,103)	47,809,249	45,871,092	1,938,157
NET REVENUES BEFORE DEBT SERVICE	30,209,460	26,436,293	3,773,167	284,524,599	251,326,514	33,198,085
COMBINED NET DEBT SERVICE	11,855,155	11,925,650	(70,495)	118,752,568	119,243,514	(490,946)
NET REVENUES AFTER DEBT SERVICE	\$ 18,354,306	\$ 14,510,643	\$ 3,843,663	\$ 165,772,031	\$ 132,083,000	\$ 33,689,031

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2016
AS OF APRIL 30, 2016

REVENUES	
TOLLS	368,380,375
TOLLS COLLECTED VIA UTN'S	13,292,897
FEES COLLECTED VIA UTN'S AND UTC'S	7,166,058
TRANSPONDER SALES	133,290
OTHER OPERATING	1,532,740
INTEREST	3,030,227
MISCELLANEOUS	1,038,482
TOTAL REVENUES	<u>394,574,069</u>
EXPENSES	
OPERATIONS	44,812,446
MAINTENANCE	16,303,382
ADMINISTRATION	7,190,931
OTHER OPERATIONAL COSTS	2,675,731
TOTAL EXPENSES	<u>70,982,490</u>
ADD: DEPOSITS TO OMA RESERVE	971,708
NET EXPENSES	<u>71,954,198</u>
NET REVENUES BEFORE DEBT SERVICE	<u>322,619,871</u>
SENIOR DEBT SERVICE PAYMENTS	<u>141,699,270</u>
SUBORDINATE LIEN (SIB LOAN)	2,512,500
GENERAL RESERVE SUBORDINATE PAYMENTS	21,399,728
TOTAL DEBT PAYMENT	<u>165,611,498</u>
PAYMENTS FROM FDOT	8,724,863
INTERLOCAL REVENUES **	9,319,151
DEBT SERVICE RATIO OF TOTAL PLEDGED REVENUES TO DEBT SERVICE **	<u>2.40</u>
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL DEBT PAYMENT	<u>2.00</u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u>2.34</u>

** Interlocal revenues are for the Series 1990 Bonds.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2016

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	29,972,284	29,520,414	28,866,429	31,123,472	29,465,504	31,456,105	30,085,445	31,251,996	34,872,969	32,814,584	29,786,096	29,268,790	368,380,375
TOLLS COLLECTED VIA UTN'S	843,315	1,029,383	1,081,926	1,201,590	1,087,581	1,135,566	1,238,573	1,502,451	1,478,788	1,277,058	708,333	708,333	13,292,897
FEES COLLECTED VIA UTN'S AND UTC'S	323,986	551,574	563,248	600,341	495,978	600,927	864,641	665,155	869,570	711,804	419,417	499,417	7,166,058
TRANSPONDER SALES	4,040	4,040	4,274	4,374	5,004	12,573	26,983	20,862	18,558	21,739	5,421	5,421	133,290
OTHER OPERATING	26,309	136,085	153,975	105,172	109,280	112,281	132,709	136,381	104,493	125,612	178,259	212,186	1,532,740
INTEREST	299,631	50,290	293,679	244,906	259,543	114,859	358,086	322,472	400,261	291,678	154,856	155,083	3,030,227
MISCELLANEOUS	91,278	79,984	161,270	79,729	79,928	79,908	94,721	67,706	81,338	84,008	80,026	58,586	1,038,482
TOTAL REVENUE	31,560,843	31,371,770	31,124,801	33,359,583	31,502,818	33,512,219	32,801,157	33,967,023	37,825,978	35,326,483	31,332,407	30,907,816	394,574,069
O M & A EXPENSES													
OPERATIONS	1,612,261	2,578,254	3,668,151	3,399,018	3,376,648	2,808,034	4,049,973	2,964,400	3,575,160	3,239,113	8,005,484	5,534,539	44,812,446
MAINTENANCE	147,512	607,490	329,267	1,419,689	800,613	1,924,787	533,604	1,462,789	910,195	1,121,527	4,559,326	2,485,029	16,303,382
ADMINISTRATION	353,369	454,635	492,871	447,651	457,542	599,152	577,175	586,745	544,760	508,874	1,083,560	1,083,559	7,190,931
OTHER OPERATIONAL COSTS	-	7	66,397	517,301	271,973	159,039	185,317	79,184	217,976	163,700	568,882	445,955	2,675,731
TOTAL OM&A EXPENSES	2,113,142	3,640,386	4,556,686	5,783,660	4,906,776	5,491,013	5,346,070	5,093,117	5,248,091	5,033,215	14,217,252	9,549,082	70,982,490
ADD DEPOSITS TO OM&A RESERVE	971,708	-	-	-	-	-	-	-	-	-	-	-	971,708
NET EXPENSES	3,084,850	3,640,386	4,556,686	5,783,660	4,906,776	5,491,013	5,346,070	5,093,117	5,248,091	5,033,215	14,217,252	9,549,082	71,954,198
NET REVENUES BEFORE DEBT SERVICE	28,475,993	27,731,384	26,568,115	27,575,924	26,596,042	28,021,207	27,455,088	28,873,906	32,577,887	30,293,269	17,115,155	21,358,734	322,619,871
SENIOR DEBT SERVICE PAYMENTS	11,797,113	11,902,835	11,884,388	12,176,851	11,587,583	11,850,349	11,893,665	11,867,803	11,936,826	11,855,155	11,473,351	11,473,351	141,699,270
PAYMENTS FROM FDOT	482,624	482,624	1,134,431	482,624	482,624	1,134,431	482,624	482,624	994,543	342,736	1,007,007	1,215,967	8,724,863
SENIOR DEBT SERVICE RATIO	2.45	2.37	2.33	2.30	2.34	2.46	2.35	2.47	2.81	2.58	1.58	1.97	2.34
ORANGE COUNTY GAS TAX PLEDGE	806,688	804,408	772,165	770,748	790,589	665,690	867,723	756,449	721,608	862,086	750,498	750,498	9,319,151
DEBT SERVICE RATIO	2.52	2.44	2.40	2.37	2.41	2.52	2.42	2.54	2.87	2.66	1.64	2.03	2.40
SUBORDINATE LIEN (SIB LOAN)	-	-	2,512,500	-	-	-	-	-	-	-	-	-	2,512,500
GENERAL RESERVE SUBORDINATE	-	-	-	-	-	-	-	-	-	-	-	-	-
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	20,000,000	20,000,000
SUNTRUST BANK LOAN	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	116,644	1,399,728
TOTAL DEBT PAYMENTS	11,913,757	12,019,479	14,513,532	12,293,495	11,704,227	11,966,993	12,010,309	11,984,447	12,053,470	11,971,799	11,589,995	31,589,995	165,611,498
SUBORDINATE DEBT SERVICE RATIO	2.43	2.35	1.91	2.28	2.31	2.44	2.33	2.45	2.79	2.56	1.56	0.71	2.00

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2016
AS OF APRIL 30, 2016**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	21,405,571
SR 417 ROADWAY PROJECTS	13,549,963
SR 414 / 429 ROADWAY PROJECTS	3,820,257
SR 528 ROADWAY PROJECTS	48,993,038
WEKIVA PARKWAY PROJECTS	119,038,277
TOLL PLAZA PROJECTS	36,436,912
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	4,340,758
LANDSCAPING	3,881,191
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	569,850
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	-
OTHER	4,912,326
TOTAL SYSTEM PROJECTS	256,948,142

RENEWAL & REPLACEMENT PROJECTS

34,880,702

TOTAL CAPITAL PROJECTS FISCAL YEAR 2016

291,828,843

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

18,777

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2016**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	MAY	JUNE	TOTAL
SR 408 Roadway Projects													
4081270 - SR 408 Widening-Good Homes Rd to Hiaw	-	259,433.18	-	137,068.09	124,356.84	183,108.14	117,881.34	149,410.39	163,362.77	157,226.12	-	220,153.13	1,512,000.00
4081280 - SR 408 Widening-SR 417 to Alafaya	-	-	-	1,200.53	31,251.09	92,282.57	142,644.46	491.06	2,212.26	19,171.69	2,190,746.34	620,000.00	3,100,000.00
408253e - 408 Widening -408/417 Interchange, sec 2	-	-	(1,112.28)	9,323.09	-	-	-	-	5,230.24	10,100.54	-	-	23,541.59
408253f - SR 408 Widening -408/417 Interchange, sec 1	-	-	99,210.04	1,820.83	-	1,983.71	46,744.76	296,898.93	551,784.37	1,904,137.18	6,543,179.52	4,648,000.00	14,093,759.34
4082530 - SR408 Capacity Improvement 408 (I-4 to 417)	-	-	-	139.13	139.13	347.84	-	-	69.57	2,574.12	-	-	3,269.79
4082540 - SR408 East Exten PD&E Challenger to SR520	-	224.88	-	11,270.79	299,125.28	7,969.55	4,369.91	3,079.56	341,468.29	9,459.98	667,531.76	268,900.00	1,613,400.00
408312b - SR 408/I-4 Ultimate Interchange	-	84,080.76	-	98,120.01	77,390.87	15,498.37	86,666.02	-	137,314.79	107,154.26	276,774.92	176,600.00	1,059,600.00
SR 417 Roadway Projects													
4171100 - SR 417 Widening - Curry Ford to Lake Underhill	221.89	310.00	212,076.05	19,017.59	2,322.77	12,348.44	9,186.37	180.33	137.50	247.82	-	-	256,048.76
4171290 - SR 417 Pedestrian Safety Imp at Landstar	-	2,260.33	-	298.69	-	1,474.00	7,854.24	155,444.98	241,791.42	-	-	-	409,123.66
4171330 - SR 417 Curry Ford Southbound On Ramp Imprv	-	-	-	-	-	-	-	54,523.22	17,166.03	13,512.39	21,398.36	202,350.00	308,950.00
4171340 - SR 417 Widening from Eeon to County Line	-	-	-	-	140.00	-	-	-	-	-	374,660.00	187,400.00	562,200.00
4171350 - SR 417/Narcoossee Rd. Ramp Improvements	-	-	-	-	-	-	-	-	9,567.05	-	-	-	9,567.05
417301b - SR 417BC Interchg Improvements Phase 2	-	-	-	172,125.79	(172,125.79)	-	-	-	-	-	-	-	-
417301c - SR 417BC Interchg Improvements Phase 3	155,105.14	1,529,829.17	2,389,544.90	1,503,249.46	2,563,099.94	888,546.23	1,998,650.65	4,422.37	893,758.70	22,728.53	1,650.00	3,300.00	11,953,885.09
4173020 - SR 417/Innovation Way Interchange	-	-	-	1,331.46	243.48	34.78	382.62	104.35	452.19	695.68	-	-	3,244.56
4173040 - SR 417 FL Turnpike Systems Interchange	-	111.89	843.70	3,311.83	-	591.33	38,840.25	-	-	-	-	-	43,699.00
417457a - SR 417/Moss Park Road Interchange	-	-	-	1,331.46	243.48	34.78	382.62	104.35	452.19	695.68	-	-	3,244.56
SR 414 / 429 Roadway Projects													
4142100 - Maitland Blvd Ext. -C R 435 to Hiawassee	-	-	-	486.97	46.38	-	-	-	-	92.75	-	-	626.10
4142110 - Maitland Blvd Ext. (Hiawassee to SR 441)	-	-	-	486.97	46.38	1,210.00	2,541.50	202.50	17,292.50	1,189.68	-	-	22,969.53
4142120 - Maitland Blvd. Extension to Toll facilities	-	-	-	486.97	46.38	-	-	-	-	92.75	-	-	626.10
429200d - SR 429 Vick Road Intersection	-	20,995.51	-	1,138.75	545.01	23.18	23.18	-	1,739.26	1,089.92	-	-	25,554.81
4293050 - SR 429/ Schofield Road Interchange	-	411,861.69	158,573.68	18,325.40	1,308.57	7,907.50	8,631.00	25.00	885.66	-	-	-	607,518.50
4295180 - SR 429 John Land Ap Exp ITS Components Phase	-	(15.00)	-	-	-	-	-	-	-	-	-	-	(15.00)
429654c - SR 429/CR 535 SB Off Ramp Improvements	-	75,192.97	84,943.50	366,841.76	257,232.91	662,368.55	356,630.79	361,357.31	154,092.51	7,616.51	-	-	2,326,276.81
- SR 429/CR 535 SB On Ramp Improvements	-	-	-	-	-	-	-	-	-	-	372,700.00	464,000.00	836,700.00
SR 528 Roadway Projects													
5281210 - SR 528/417 Interchange Drainage Improvement	-	-	4,050.00	(4,050.00)	-	-	-	-	-	-	-	-	-
5281240 - SR 528 ROW future widening	21,733.37	56,173.36	25,707.50	23,529,858.88	2,612.50	12,565,437.05	16,589.70	30,454.50	2,356.18	3,062.06	-	-	36,253,985.10
5281300 - SR 528/SR 436 Bridge Deck Replacement	-	-	147.50	13,437.26	-	37.53	-	-	-	-	1,890,477.71	6,700.00	1,910,800.00
5283130 - SR 528 Innovation Way Interchange	-	14,711.37	-	9,607.77	92,088.68	178,409.11	21,359.76	334,391.37	12,953.20	37,303.58	3,349,175.16	6,764,700.00	10,814,700.00
5284040 - Innovative Way SR 528	-	-	-	-	-	-	-	-	275.00	(275.00)	-	-	-
5289070 - SR 528/Narcoossee Rd Interchange Improve	-	622.50	360.00	3,824.97	2,723.89	1,413.74	602.94	139.13	881.21	1,484.16	-	-	12,052.54
528907a - SR 528/Narcoossee Rd Interchange Imp-Cargo Rd	-	-	1,175.00	-	125.00	200.00	-	-	-	-	-	-	1,500.00
Wekiva Parkway Projects													
429051a - Wekiva Parkway ROW -SR 429	-	-	-	169,861.70	74,167.41	86,108.48	41,014.38	34,012.51	51,435.23	46,730.21	213,270.08	60,000.00	776,600.00
429051b - Wekiva Parkway ROW-Orange CountySR 429	19,425.32	150,950.10	45,372.29	-	-	100.00	1,622.50	325.00	-	3,378.00	-	-	221,173.21
429051c - Wekiva Pkwy Corridor Con-Non Orange Cnty	-	-	12,423.28	-	-	-	-	-	-	5,559.72	-	-	17,983.00
429051d - Wekiva Pkwy Corridor Cons-Orange County	-	-	4,364.94	-	-	-	-	-	-	1,953.41	-	-	6,318.35
4292010 - Maitland Blvd. (Boy Scout to 441)	-	-	-	1,138.75	545.01	(8,323.87)	23.18	-	1,739.26	1,089.92	-	-	(3,787.75)
4292020 - Wekiva Pkwy-US 441 Connector Rd/Ponkan	107,356.91	521,600.66	1,723,403.37	4,334,718.79	446,791.75	2,290,024.33	4,837,694.78	1,959,760.99	4,133,743.97	2,157,111.68	5,009,383.36	6,630,000.00	34,151,590.59
4292030 - Wekiva Pkwy-Ponkan Rd to Kelley Park Rd	464,903.06	151,786.78	645,204.26	594,881.54	1,567,539.78	2,732,479.17	5,630,249.26	3,241,007.68	6,261,125.30	3,266,057.00	-	5,988,000.00	30,543,233.83
4292040 - Wekiva Parkway Systems Interchange -SR429	34,316.94	52,356.80	200,919.66	101,513.74	157,503.86	328,682.64	250,665.48	538,693.59	1,200,915.19	1,865,901.67	11,178,489.55	7,392,000.00	23,301,959.12
4292050 - Wekiva Pkwy Interchange E to Mt Plymouth Rd	-	553,044.40	1,487,657.73	86,448.58	124,130.47	12,724.72	206,272.80	42,507.41	198,792.13	100,308.65	114,233.00	6,938,366.00	9,864,485.89
4292060 - Wekiva Pkwy Interchange N to SR46 (Lake Co)	-	7,600.18	2,553,264.08	1,062,928.63	2,864,341.09	872,918.88	238,717.07	4,202.61	33,134.59	229,269.08	4,016,450.00	7,632,900.00	19,515,726.21
4292070 - Wekiva Pkwy AET (All Electronic Tolling)	-	502.94	-	18,896.47	28,560.83	-	82,467.42	14,847.27	46,755.09	964.87	-	-	192,994.89
- Corridor Mgmt Consult-CH2M Hill	-	-	-	-	-	-	-	-	-	-	150,000.00	300,000.00	450,000.00
Toll Plaza Projects													
5284010 - 528 Beachline Main Plaza Conversion to ORT	-	-	-	3,758.01	2,723.89	1,413.74	602.94	139.13	881.21	1,484.16	-	-	11,003.08
5284050 - SR 528 Airport Plaza Conversion/demo	1,275.00	2,789,879.68	3,070,611.56	3,227,834.36	2,588,329.41	2,714,847.59	2,181,937.41	624,039.12	757,040.59	1,177,989.89	4,006,215.39	2,314,000.00	25,454,000.00
528405a - 528 Airport Plz ORT Cnvr/Demo	-	4,363.80	(4,363.80)	3,546.62	-	-	-	-	-	-	-	-	3,546.62
528405b - 528 Airport plaza BrdgSlab Replacement	-	96.11	99.24	125.69	70.22	-	54.85	-	61.60	63.46	-	-	571.17
5999020 - Toll Collection System Upgrade and Repl	-	31,743.66	-	64,182.89	1,374,348.08	366,160.49	31,705.58	5,976,602.11	1,831,759.87	(124,711.59)	120,000.00	1,296,000.00	10,967,791.09
Fiber Optics & ITS													
4085090 - FON Utility Adjustments	-	-	-	-	-	-	-	-	-	-	50,000.00	-	50,000.00
5991230 - Systemwide Wrong way Detection Program	-	-	5,606.69	5,055.44	10.24	3,862.00	1,738.00	-	-	-	-	-	16,272.37
5995110 - Systemwide Traffic Monitoring Stations	-	137.08	-	-	-	-	-	380.50	-	-	-	-	517.58
5995170 - Systemwide Data Server Enhancements	2,921.24	-	-	2,920.82	-	-	3,008.88	-	-	3,008.88	-	-	11,859.82
5995190 - Electronic FON Documentation	-	81.12	99.24	483.38	70.22	339.97	54.86	-	61.61	63.47	-	-	1,253.87

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2016**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	MAY	JUNE	TOTAL
5995200 - Data Collection Sensor Upgrade	-	298.38	4,384.00	9,379.81	-	10,843.48	(6,410.70)	148.92	184.57	100,604.28	-	-	119,432.74
5995240 - ITS Network Upgrades (Phase II)	-	-	-	254,265.00	-	-	-	-	303,762.44	-	517,322.56	594,600.00	1,669,950.00
5995250 - Systemwide Single Line DMS Upgrade	-	-	-	9,557.06	12,033.86	17,220.75	240,645.85	6,459.29	60,866.01	210,038.65	-	6,700.00	563,521.47
5995260 - Wrong Way Driving Countermeasures	-	5,530.80	196.25	30,913.92	68,868.81	9,306.31	54,792.69	450,000.64	7,546.81	55,172.13	161,271.64	444,400.00	1,288,000.00
5995280 - Traffic Management CCTV Upgrades	-	-	-	-	-	-	-	-	-	147,154.00	2,846.00	-	150,000.00
- Regional ITS Studies	-	-	-	-	-	-	-	-	-	-	8,300.00	16,600.00	24,900.00
- Advanced Expressway Operations Perf.	-	-	-	-	-	-	-	-	-	-	109,000.00	218,000.00	327,000.00
- Supplemental DCS and CCTV Deployment	-	-	-	-	-	-	-	-	-	-	39,350.00	78,700.00	118,050.00
Landscaping													
408113a - SR 408/SR 50 Interchange Landscape Impr	-	-	-	5,395.50	-	2,133.61	5,508.07	1,007.71	4,157.00	107.00	19,191.11	7,500.00	45,000.00
408814a - SR 408 Landscape Impr- Andes Ave to SR436	-	-	-	(73.45)	-	-	(0.02)	-	-	-	-	-	(73.47)
4088190 - SR 408 436 to Chick Trail Landscape Impr	-	-	7,401.60	-	-	18,051.87	7,607.82	7,401.60	-	-	132,537.11	-	173,000.00
4088230 - SR 408 SR 50 Eastern Gateway Landscape Impr	-	-	-	107.00	107.00	-	-	-	-	-	-	-	214.00
429200e - SR 451/441 Interchange Landscape Improve	-	-	-	9,530.00	-	-	-	-	(8,634.55)	-	41,404.55	-	42,300.00
429200f - SR429/SR414 Interchange Phase I Landscape	-	-	542,170.00	389,993.04	8,337.77	39,550.28	5,800.23	4,185.64	6,665.03	470.18	860,327.83	3,300.00	1,860,800.00
- SR 429/414 Interchange Landscape Phase II	-	-	-	-	-	-	-	-	-	-	303,000.00	606,000.00	909,000.00
- SR 429/Schofield Road Interchange Landscape	-	-	-	-	-	-	-	-	-	-	128,650.00	257,300.00	385,950.00
- Systemwide discretionary	-	-	-	-	-	-	-	-	-	-	155,000.00	310,000.00	465,000.00
Signing & Miscellaneous System Projects													
4296210 - SR 429 Guide Sign Upgrades	-	-	2,550.50	2,736.00	428.84	7,588.50	(9,307.12)	-	-	-	-	-	3,996.72
599616b - Systemwide Trail Blazer Upgrades	-	166.92	-	2,735.08	1,621.20	-	348.00	14,073.17	3,841.83	117.53	-	-	22,903.73
5996200 - Systemwide Pavement Marking and Striping	-	19,873.21	9,376.03	98,702.73	596.74	11,575.05	4,063.25	-	1,493.23	1,244.69	146,025.07	-	292,950.00
5996230 - Systemwide Sunpass Sign Installation	-	-	-	-	-	42,309.16	-	37,404.49	6,119.50	-	64,166.85	-	150,000.00
5997370 - Systemwide Fence Project	-	-	-	-	19,900.00	5,383.50	-	-	-	-	74,716.50	-	100,000.00
Other													
5280537 - SR528 Environmental Assessment for AAF	-	-	3,175.00	(58,502.56)	7,950.00	-	-	-	-	-	-	-	(47,377.56)
5990020 - CFX Surplus Property	-	1,894.00	-	3,800.00	3,950.00	-	-	7,750.00	-	19.00	-	-	17,413.00
5990021 - General Legal - ROW	300.00	12,735.57	15,681.57	15,806.06	12,006.86	16,958.74	-	5,759.26	9,423.47	4,376.92	-	-	93,048.45
5991200 - Systemwide Pond Retrofit	-	-	-	-	-	-	-	6,936.18	-	-	-	-	6,936.18
5991260 - SR 417/SR 528 Ramp Improvements	-	74,179.26	-	22,770.64	25,796.37	10,363.75	16,943.51	6,132.97	1,599.62	3,999.38	688,000.00	1,376,000.00	2,225,785.50
5991320 - Backup Data Center	-	-	-	-	-	-	-	191,706.78	81,856.67	105,289.77	750,196.78	309,000.00	1,438,050.00
5995270 - Headquarters Security Cameras	-	-	9,702.60	-	3,710.25	-	-	-	-	-	103,287.15	153,300.00	270,000.00
5997380 - HQ/AC Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
5999120 - Board Room AV Improvements	-	-	-	-	1,657.06	10,097.38	5,931.00	259,498.10	81,737.32	80,512.42	64,571.16	-	492,250.00
5999130 - CFX Customer Service Space Optimization	-	-	-	-	-	-	541.62	10,400.00	667.65	220.00	-	-	23,583.71
6201995 - 2040 Expressway Master Plan	-	-	10,385.00	1,451.25	-	16,570.00	-	-	2,815.40	-	-	-	2,815.40
- Systemwide Safety & Operational Improv.	-	-	-	-	-	-	-	-	-	-	4,569.57	6,595.18	39,571.00
- Systemwide Drainage Improvements	-	-	-	-	-	-	-	-	-	-	46,700.00	93,400.00	140,100.00
- Systemwide Roadway Lighting	-	-	-	-	-	-	-	-	-	-	23,350.00	46,700.00	70,050.00
- Systemwide Guardrail Improvements	-	-	-	-	-	-	-	-	-	-	23,350.00	46,700.00	70,050.00
System Projects Grand Total	807,558.87	6,813,618.55	13,346,200.19	36,376,916.94	12,679,059.81	24,198,207.76	16,736,584.86	14,836,612.02	17,636,790.53	11,744,908.83	45,036,819.03	56,734,864.31	256,948,141.70

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2016**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	MAY	JUNE	TOTAL
- SR 408 Resurfacing-West SR 50 to I-4	-	-	-	-	-	-	-	-	-	-	1,215,350.00	6,700.00	1,222,050.00
417731a - SR 417 Resurfacing-SR 50 to County Line	253.41	1,566.49	443,106.11	702,238.28	675,292.63	929,434.37	563,835.55	580,274.57	602,462.10	205,787.88	2,146,998.61	-	6,851,250.00
4177300 - SR 417 JYP Plaza Roof Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
4177330 - SR 417 Resurfacing I Drive to Moss Park	-	7,754.89	-	6,490.30	16,817.58	3,708.05	5,298.62	277,002.09	1,099,928.02	1,750,631.61	3,672,438.28	3,400,000.00	10,240,069.44
4297090 - SR 429 Milling and Resurfacing	-	-	12,642.51	-	-	-	-	-	-	-	-	-	12,642.51
4297390 - SR 429 Resurfacing-Seide Road to CR 535	-	-	-	-	-	-	-	-	-	-	-	-	-
5281310 - SR 528 Econ River Bridge Replacement	-	-	-	-	-	938.37	170,478.06	14,014.20	131,923.78	422,492.28	1,804,076.22	2,549,300.00	4,485,300.00
5287400 - SR 528 Resurfacing - SR 436 to Goldenrod Rd	-	-	-	-	-	-	-	-	420,235.19	-	1,229,100.00	-	2,435,800.00
599616b - SR 408 Trailblazer Upgrades Phase II	-	-	-	-	-	-	-	-	178,541.90	-	862,400.00	1,356,700.00	2,219,100.00
5997250 - Systemwide Miscellaneous Resurfacing	-	-	632.00	237.00	-	79.00	-	-	-	-	370,000.00	120,000.00	490,000.00
5997270 - Systemwide Fencing Demolition	-	-	19,900.00	-	(19,900.00)	-	-	-	-	-	80,402.00	118,600.00	199,950.00
5997280 - RPM Replacement SR408 & SR417	-	-	-	-	-	-	-	-	-	-	-	-	-
5997290 - Guide Sign Replacement	-	-	-	200,709.59	156,407.81	210,409.51	26,355.60	4,496.14	70,161.41	2,412.04	109,847.90	-	780,800.00
5997310 - Misc. 408/417 Resurfacing	-	13,107.66	-	7,964.60	178.52	2,556.16	1,547.79	64.52	609.51	711.02	-	-	26,739.78
5997320 - Systemwide Air Conditioner Replacements	-	248,498.84	35,977.99	159,657.17	54,261.85	45,962.16	7,073.22	131,917.91	11,172.00	1,645.13	105,133.73	67,300.00	868,600.00
5997340 - Systemwide Coatings	-	-	-	-	-	-	-	-	-	-	1,203,450.00	586,700.00	1,790,150.00
5997350 - Systemwide Generator Replacements	-	-	-	14,031.96	7,024.26	6,147.04	10,257.48	11,826.37	12,037.82	27,444.79	739,330.28	719,300.00	1,547,400.00
5997360 - Systemwide RPMs & Thermo Striping	-	-	-	4,792.55	7,992.39	6,758.46	3,762.04	1,497.30	874.40	100.00	306,922.86	-	332,700.00
599772c - Systemwide Barrier Coatings and Inspect	-	-	-	-	-	-	-	-	-	(38,389.18)	38,389.18	-	-
- Systemwide Signing Improvements	-	-	-	-	-	-	-	-	-	-	93,300.00	46,700.00	140,000.00
- Systemwide Tone Wire Upgrades	-	-	-	-	-	-	-	-	-	-	86,600.00	43,300.00	129,900.00
- Geolocation of Field Utilities	-	-	-	-	-	-	-	-	-	-	75,000.00	90,000.00	165,000.00
- Systemwide Misc Drainage and Stormwater	-	-	-	-	-	-	-	-	-	-	137,400.00	62,700.00	200,100.00
- Systemwide Toll Plaza Projects	-	-	-	-	-	-	-	-	-	-	36,650.00	63,400.00	100,050.00
- Systemwide Bridge Projects	-	-	-	-	-	-	-	-	-	-	235,000.00	110,000.00	345,000.00
- Systemwide Bridge Joint & Approach Slab Rep	-	-	-	-	-	-	-	-	-	-	100,050.00	-	100,050.00
- Systemwide Roof Replacement	-	-	-	-	-	-	-	-	-	-	32,000.00	16,000.00	48,000.00
- Systemwide Fence Projects	-	-	-	-	-	-	-	-	-	-	150,050.00	-	150,050.00
Renewal & Replacement Total	253.41	270,927.88	512,258.61	1,096,121.45	898,075.04	1,205,993.12	788,608.36	1,021,093.10	2,107,710.94	2,372,835.57	14,021,024.25	10,585,800.00	34,880,701.73

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NON-SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2016**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	MAY	JUNE	Total
800903d Goldenrod Road Projects													
- Goldenrod Road Resurfacing	-	20.00	1,195.50	4,479.00	-	9,088.50	1,201.00	25.00	2,767.63	-	-	-	18,776.63
Goldenrod Road Total	-	20.00	1,195.50	4,479.00	-	9,088.50	1,201.00	25.00	2,767.63	-	-	-	18,776.63

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2016**

	CURRENT MONTH - APRIL 2016			YEAR-TO-DATE - APRIL 30, 2016		
	FY 2016	FY 2015	CHANGE	FY 2016	FY 2015	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	32,814,584	30,457,976	2,356,608	309,325,489	280,047,676	29,277,813
VIOLATION ENFORCEMENT REVENUE AND UTN TOLLS COLLECTED	1,988,862	1,513,987	474,875	18,123,455	13,658,243	4,465,212
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	523,037	375,456	147,581	4,884,902	3,491,690	1,393,212
REIMBURSEMENT/GRANT/LOAN	-	482,838	(482,838)	7,089,312	6,478,600	610,712
TOTAL CASH RECEIVED	35,326,483	32,830,257	2,496,226	339,423,157	303,676,209	35,746,948
EXPENSES						
OPERATIONS	3,239,113	3,178,096	(61,017)	31,272,423	28,388,289	(2,884,134)
MAINTENANCE	1,121,527	2,057,241	935,714	9,259,027	10,544,922	1,285,895
ADMINISTRATIVE	592,682	437,501	(155,181)	5,616,905	4,798,845	(818,060)
OTHER OPERATING	163,700	238,288	74,588	1,660,894	2,139,039	478,145
TOTAL OM&A	5,117,023	5,911,126	794,103	47,809,249	45,871,095	(1,938,154)
DEBT SERVICE	11,855,155	11,925,650	70,495	118,752,567	119,243,514	490,947
GRANT/LOAN PAYMENTS	1,134,431	482,838	(651,593)	29,741,700	37,134,228	7,392,529
TOTAL EXPENDITURES	18,106,609	18,319,614	213,005	196,303,515	202,248,838	5,945,322
NET INCOME	17,219,874	14,510,643	2,709,231	143,119,642	101,427,371	41,692,271
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	5,380,994	17,663,615	12,282,621	105,697,179	106,625,116	927,937
R&R PROJECTS	2,372,836	298,898	(2,073,937)	10,273,877	3,756,657	(6,517,220)
OTHER NON PROJECT EXPENDITURES	-	-	-	-	-	-
OM&A CAPITAL EXPENDITURES	27,283	1,302	(25,980)	383,619	300,173	(83,446)
TOTAL CAPITAL & OTHER	7,781,112	17,963,815	10,182,704	116,354,676	110,681,946	(5,672,730)
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	9,438,762	(3,453,172)	12,891,935	26,764,967	(9,254,574)	36,019,541
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	6,363,915	-	(6,363,915)	49,479,280	6,469,763	(43,009,517)
TOTAL CONSTRUCTION FUND EXPENDITURES	6,363,915	-	(6,363,915)	49,479,280	6,469,763	(43,009,517)
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	3,074,847	(3,453,172)	6,528,020	(22,714,313)	(15,724,337)	(6,989,976)

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
APRIL 30, 2016

RESERVED FOR DEBT SERVICE

Sinking Fund - 1990	\$ 10,608,135	
Sinking Fund - 2007A	6,999,523	
Sinking Fund - 2008 B-1	642,802	
Sinking Fund - 2008 B-2	676,024	
Sinking Fund - 2008 B-3	1,002,034	
Sinking Fund - 2008 B-4	667,075	
Sinking Fund - 2010 A	5,564,158	
Sinking Fund - 2010 B	7,484,652	
Sinking Fund - 2010 C	4,891,403	
Debt Service Reserve - 2010 A	31,036,449	
Debt Service Reserve - 2010 C	27,804,367	
Sinking Fund - 2012	3,283,957	
Subordinate Interest - 2012 A	467,514	
Sinking Fund - 2013A	4,112,745	
Sinking Fund - 2013B	8,474,240	
Sinking Fund - 2013C	1,990,421	
Capitalized Interest - 2015 BAN	9,477,781	
TOTAL RESERVED DEBT SERVICE FUNDS		\$ 125,183,280

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	35,811,043	
OM&A Reserve	8,900,654	
TOTAL FUNDS RESERVED BY COVENANTS		44,711,697

RESTRICTED FUNDS - FOR CAPITAL PROJECTS

2015 BAN Construction	133,287,869	
TOTAL RESTRICTED FOR CAPITAL PROJECTS		133,287,869

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

General Reserve	164,083,835	
Goldenrod Road Project	1,369,817	
TOTAL INTERNAL RESERVES		165,453,652

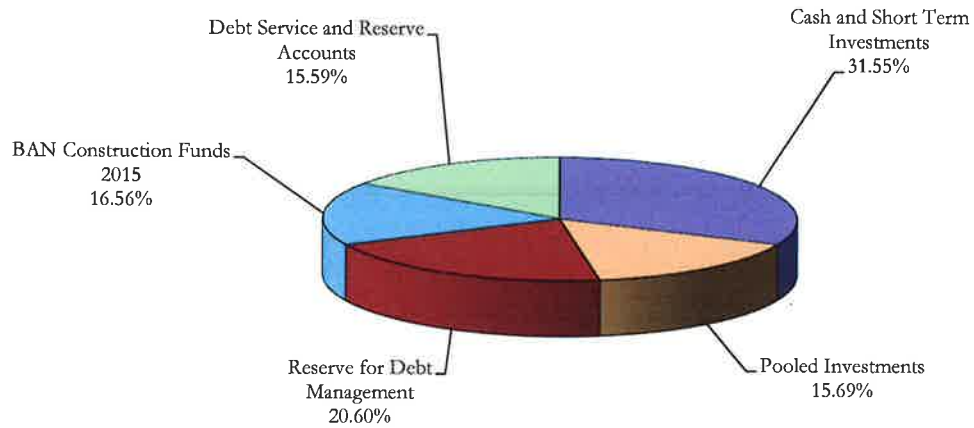
UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	195,100,996	
Toll Collection	138,786,167	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		333,887,163

Central Florida Expressway Authority
Summary of Cash and Investment Accounts
As of April 30, 2016

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	0.44%	\$ 253,749,095.59	\$ 253,749,095.59
Pooled Investments	0.86%	126,219,583.92	126,220,023.17
Reserve for Debt Management	1.19%	164,083,834.94	165,660,865.58
BAN Construction Funds 2015	0.46%	133,287,868.34	133,224,632.41
Debt Service and Reserve Accounts	0.73%	125,183,278.36	125,414,909.20
Total Value of All Assets		<u>\$ 802,523,661.15</u>	<u>\$ 804,269,525.95</u>
Weighted Average Yield to Maturity at Market			0.60%

Summary of Cash and Investments by Account



Central Florida Expressway Authority
Cash and Short Term Investments
As of April 30, 2016

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 226,676,457.00	0.45%	226,676,457.00
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		400.00	0.00%	400.00
Axiom Bank	TIME DEPOSITS	CD	8/11/2016	2,342,023.49	0.80%	2,342,023.49
TD Bank	DEPOSITORY ACCOUNTS	CHECKING		24,730,215.10	0.30%	24,730,215.10
BAN Construction Fund 2015	DEPOSITORY ACCOUNTS	CHECKING		22,190,774.57	0.45%	22,190,774.57
BAN Construction Fund 2015	MMKT FUND	WELLS FARGO ADV GOV		36,989.59	0.16%	36,989.59
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV		468,954.69	0.16%	468,954.69
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV		1,194,490.87	0.16%	1,194,490.87
1990 Sinking Fund-Prin/Int	MMKT FUND	WELLS FARGO ADV GOV		29,433.66	0.16%	29,433.66
2007A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		55,456.27	0.16%	55,456.27
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		642,802.38	0.16%	642,802.38
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		676,024.32	0.16%	676,024.32
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,002,034.19	0.16%	1,002,034.19
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		667,074.75	0.16%	667,074.75
2010A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		52,114.05	0.16%	52,114.05
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		40,907.32	0.16%	40,907.32
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		46,554.81	0.16%	46,554.81
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		850,362.75	0.16%	850,362.75
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		482,897.11	0.16%	482,897.11
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		37,933.55	0.16%	37,933.55
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		30,506.21	0.16%	30,506.21
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		42,240.54	0.16%	42,240.54
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		41,932.75	0.16%	41,932.75
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		27,711.05	0.16%	27,711.05
2015 BAN Sinking Fund	MMKT FUND	WELLS FARGO ADV GOV		-	0.16%	-
2015 BAN Capital Interest	MMKT FUND	WELLS FARGO ADV GOV		150,090.79	0.16%	150,090.79
Total				282,516,381.81		282,516,381.81



Portfolio Summary and Statistics

For the Month Ending **April 30, 2016**

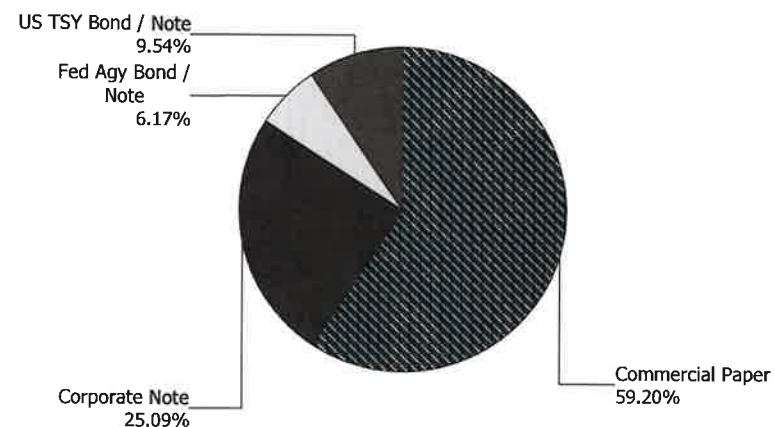
CFX- POOLED INVESTMENTS - 66440077

Account Summary

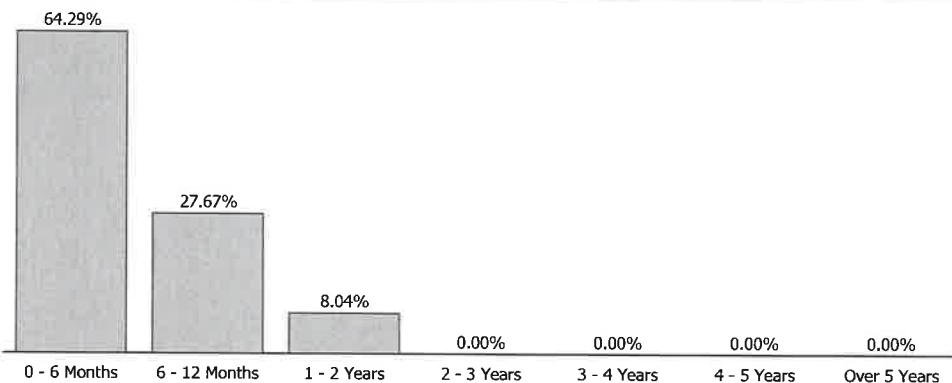
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	12,000,000.00	12,001,404.00	9.54
Federal Agency Bond / Note	7,500,000.00	7,753,605.00	6.17
Corporate Note	31,369,000.00	31,551,467.18	25.09
Commercial Paper	74,600,000.00	74,444,592.30	59.20
Managed Account Sub-Total	125,469,000.00	125,751,068.48	100.00%
Accrued Interest		280,498.26	
Total Portfolio	125,469,000.00	126,031,566.74	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.86%
Yield to Maturity at Market	0.71%
Duration to Worst	0.47
Weighted Average Days to Maturity	172





Managed Account Fair Market Value & Analytics

For the Month Ending April 30, 2016

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/01/2014 0.500% 11/30/2016	912828G46	12,000,000.00	CITIGRP		100.01	12,001,404.00	11,247.75	9,026.64	0.58	0.58	0.48
Security Type Sub-Total		12,000,000.00				12,001,404.00	11,247.75	9,026.64	0.58	0.58	0.48
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 01/12/2007 5.000% 02/13/2017	31359M4D2	7,500,000.00	RBC CAP		103.38	7,753,605.00	(53,070.00)	1,544.32	0.77	0.77	0.68
Security Type Sub-Total		7,500,000.00				7,753,605.00	(53,070.00)	1,544.32	0.77	0.77	0.68
Corporate Note											
WELLS FARGO COMPANY CORPORATE STEP NOTE DTD 09/15/2010 3.676% 06/15/2016	949746QU8	2,000,000.00	CASTLE		100.35	2,007,026.00	(58,234.00)	(234.48)	0.12	0.12	0.86
AMERICAN EXPRESS CREDIT CORP NOTES DTD 09/19/2011 2.800% 09/19/2016	0258M0DC0	4,369,000.00	CASTLE		100.74	4,401,361.18	(66,290.84)	1,580.79	0.38	0.38	0.87
BANK OF NOVA SCOTIA GLOBAL NOTES DTD 12/13/2013 1.100% 12/13/2016	064159DA1	5,000,000.00	BONY		100.15	5,007,400.00	2,550.00	3,559.70	0.61	0.61	0.86
JPMORGAN CHASE & CO DTD 02/18/2014 1.350% 02/15/2017	46623EJY6	10,000,000.00	CITIGRP		100.30	10,030,040.00	24,640.00	25,562.30	0.78	0.78	0.97
WELLS FARGO & COMPANY CORP NOTES DTD 05/07/2012 2.100% 05/08/2017	94974BFD7	10,000,000.00	BARCLAYS		101.06	10,105,640.00	2,740.00	16,848.70	1.00	1.00	1.06
Security Type Sub-Total		31,369,000.00				31,551,467.18	(94,594.84)	47,317.01	0.73	0.73	0.96
Commercial Paper											
CREDIT AGRICOLE CIB NY COMM PAPER -- 0.000% 06/01/2016	22533TF19	10,000,000.00	CREDITAG		99.96	9,996,100.00	10,566.67	922.20	0.09	0.09	0.44
TOYOTA MOTOR CREDIT CORP COMM PAPER -- 0.000% 07/06/2016	89233GG67	5,600,000.00	TOYOTA		99.91	5,595,060.80	18,403.47	3,479.45	0.18	0.18	0.47





Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2016**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BANK OF TOKYO MITSUBISHI COMM PAPER -- 0.000% 08/26/2016	06538BHS5	15,000,000.00	BTM_DIR		99.77	14,965,830.00	29,225.83	7,267.50	0.32	0.32	0.70
RABOBANK NEDERLAND NV NY COMM PAPER -- 0.000% 08/29/2016	21687AHV8	20,000,000.00	RABOBANK		99.77	19,953,440.00	36,440.00	8,773.40	0.33	0.33	0.69
UBS FINANCE DELAWARE LLC COMM PAPER -- 0.000% 09/09/2016	90262CJ99	7,500,000.00	UBS AG		99.74	7,480,380.00	14,202.92	3,577.95	0.36	0.36	0.72
JP MORGAN SECURITIES LLC COMM PAPER -- 0.000% 09/15/2016	46640PJF1	6,500,000.00	JPMCHASE		99.76	6,484,341.50	11,466.36	4,872.46	0.38	0.38	0.63
TOYOTA MOTOR CREDIT CORP COMM PAPER -- 0.000% 09/29/2016	89233GJV9	10,000,000.00	TOYOTA		99.69	9,969,440.00	16,551.11	2,995.60	0.41	0.41	0.73
Security Type Sub-Total		74,600,000.00				74,444,592.30	136,856.36	31,888.56	0.30	0.30	0.64
Managed Account Sub-Total		125,469,000.00				125,751,068.48	439.27	89,776.53	0.47	0.47	0.71
Securities Sub-Total		\$125,469,000.00				\$125,751,068.48	\$439.27	\$89,776.53	0.47	0.47	0.71%
Accrued Interest						\$280,498.26					
Total Investments						\$126,031,566.74					





Portfolio Summary and Statistics

For the Month Ending **April 30, 2016**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

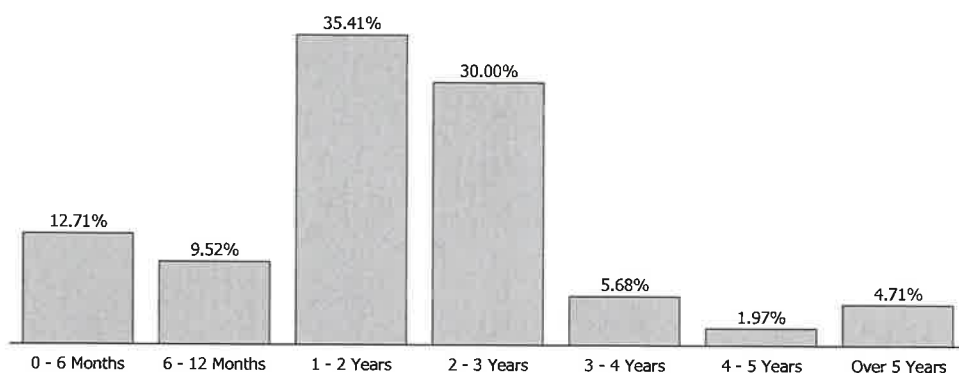
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	60,975,000.00	61,345,458.03	37.30
Municipal Bond / Note	4,260,000.00	4,304,518.60	2.62
Federal Agency Mortgage-Backed Security	7,372,880.73	7,747,565.59	4.71
Federal Agency Collateralized Mortgage Obligation	2,142,108.50	2,201,977.63	1.34
Federal Agency Bond / Note	16,097,000.00	16,132,574.85	9.81
Corporate Note	53,207,000.00	53,632,048.12	32.61
Commercial Paper	11,500,000.00	11,468,752.00	6.97
Asset-Backed Security / Collateralized Mortgage Obligation	7,610,000.00	7,633,479.89	4.64
Managed Account Sub-Total	163,163,989.23	164,466,374.71	100.00%
Accrued Interest		353,920.26	
Total Portfolio	163,163,989.23	164,820,294.97	

Unsettled Trades

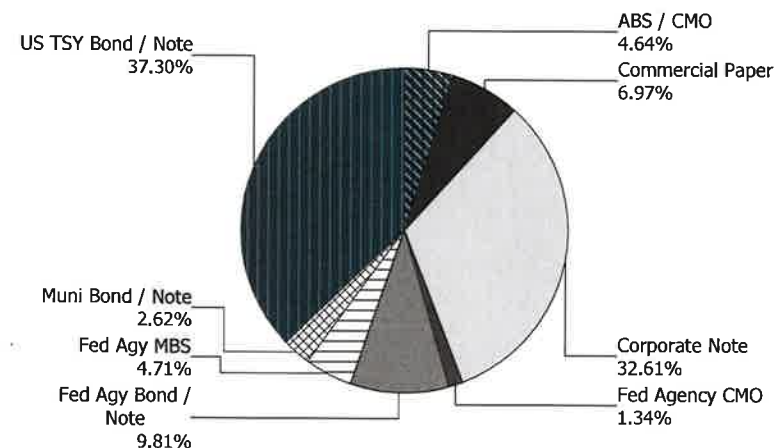
0.00

0.00

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	1.20%
Yield to Maturity at Market	0.98%
Duration to Worst	1.85
Weighted Average Days to Maturity	841





Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2016**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2009 3.250% 12/31/2016	912828MD9	450,000.00	CITIGRP		101.79	458,068.50	(1,335.80)	376.16	0.66	0.66	0.55
US TREASURY NOTES DTD 01/31/2012 0.875% 01/31/2017	912828SC5	400,000.00	CITIGRP		100.24	400,968.80	(1,187.45)	356.98	0.75	0.75	0.55
US TREASURY NOTES DTD 04/30/2012 0.875% 04/30/2017	912828SS0	1,180,000.00	GOLDMAN		100.27	1,183,180.10	2,258.23	2,819.21	0.99	0.99	0.60
US TREASURY NOTES DTD 07/31/2012 0.500% 07/31/2017	912828TG5	565,000.00	MERRILL		99.80	563,874.52	6,687.41	2,086.27	1.24	1.24	0.66
US TREASURY NOTES DTD 07/31/2012 0.500% 07/31/2017	912828TG5	2,610,000.00	HSBC		99.80	2,604,800.88	2,855.18	(1,143.65)	1.24	1.24	0.66
US TREASURY NOTES DTD 08/31/2012 0.625% 08/31/2017	912828TM2	2,925,000.00	BARCLAYS		99.93	2,922,943.73	30,050.18	12,283.45	1.33	1.33	0.68
US TREASURY NOTES DTD 10/01/2012 0.625% 09/30/2017	912828TS9	2,500,000.00	BARCLAYS		99.91	2,497,755.00	15,430.78	7,658.27	1.41	1.41	0.69
US TREASURY NOTES DTD 10/31/2012 0.750% 10/31/2017	912828TW0	3,525,000.00	MERRILL		100.06	3,527,203.13	22,444.34	12,376.88	1.49	1.49	0.71
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	2,000,000.00	HSBC		99.98	1,999,610.00	20,156.87	12,638.82	1.90	1.90	0.76
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	5,950,000.00	HSBC		99.98	5,948,839.75	43,464.75	27,377.97	1.90	1.90	0.76
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	7,015,000.00	BARCLAYS		99.98	7,013,632.08	62,205.52	38,295.52	1.90	1.90	0.76
US TREASURY NOTES DTD 04/30/2013 0.625% 04/30/2018	912828UZ1	3,600,000.00	MERRILL		99.68	3,588,469.20	17,578.58	7,936.02	1.98	1.98	0.79
US TREASURY NOTES DTD 09/30/2011 1.375% 09/30/2018	912828RH5	4,700,000.00	MERRILL		101.26	4,759,299.90	(918.85)	10,110.69	2.37	2.37	0.85
US TREASURY NOTES DTD 10/31/2013 1.250% 10/31/2018	912828WD8	1,710,000.00	JPMCHASE		100.96	1,726,364.70	400.25	917.67	2.46	2.46	0.86
US TREASURY NOTES DTD 10/31/2013 1.250% 10/31/2018	912828WD8	7,700,000.00	MERRILL		100.96	7,773,689.00	51,731.97	55,203.69	2.46	2.46	0.86
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	50,000.00	JPMCHASE		101.65	50,826.15	603.49	628.12	2.60	2.60	0.87
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	5,700,000.00	MERRILL		101.65	5,794,181.10	46,977.97	53,141.84	2.60	2.60	0.87





Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2016**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 02/29/2012 1.375% 02/28/2019	912828SH4	4,750,000.00	JPMCHASE		101.32	4,812,714.25	11,874.41	15,783.77	2.77	2.77	0.90
US TREASURY NOTES DTD 03/31/2014 1.625% 03/31/2019	912828C65	3,645,000.00	MORGANST		102.03	3,719,037.24	10,249.74	13,483.15	2.85	2.85	0.92
Security Type Sub-Total		60,975,000.00				61,345,458.03	341,527.57	272,330.83	2.08	2.08	0.79
Municipal Bond / Note											
UNIV OF CAL TXBL REV BONDS DTD 10/02/2013 0.907% 05/15/2016	91412GSX4	1,000,000.00	CASTLE		100.02	1,000,150.00	(3,940.00)	31.11	0.04	0.04	0.54
FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019	341271AA2	3,260,000.00	JPMCHASE		101.36	3,304,368.60	44,368.60	44,368.60	3.05	3.05	1.72
Security Type Sub-Total		4,260,000.00				4,304,518.60	40,428.60	44,399.71	2.35	2.35	1.45
Federal Agency Mortgage-Backed Security											
FNMA POOL #A02358 DTD 04/01/2012 3.000% 05/01/2022	3138LST03	858,770.13	NOMURA		104.60	898,262.12	(6,532.71)	10,961.77	2.12	2.72	1.26
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUQ42	604,383.80	JPMCHASE		105.76	639,166.49	(2,991.29)	(2,991.30)	3.14	4.44	2.17
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	738,694.78	NOMURA		106.84	789,197.92	(3,513.91)	10,942.56	2.94	4.01	2.26
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2Q5	1,661,061.08	CITIGRP		103.26	1,715,214.20	(19,686.24)	(3,561.68)	3.85	5.19	1.85
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	1,050,715.40	NOMURA		105.07	1,103,960.12	(32,782.59)	(15,284.44)	3.43	4.52	2.35
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	1,578,783.49	CITIGRP		103.33	1,631,322.40	(13,634.32)	487.41	3.78	5.48	1.88
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	460,157.57	BARCLAYS		109.93	505,869.42	28,330.12	28,330.12	3.69	4.18	2.59
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	420,314.48	DEUTSCHE		110.53	464,572.92	27,724.98	28,068.07	3.81	4.34	2.50
Security Type Sub-Total		7,372,880.73				7,747,565.59	(23,085.96)	56,952.51	3.41	4.57	2.01





Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2016**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Collateralized Mortgage Obligation											
FHLMC SERIES KP03 A1 DTD 04/01/2016 1.738% 03/01/2019	3137BNMZ4	990,000.00	MERRILL		100.86	998,488.66	(1,403.42)	(1,370.84)	2.13	2.60	1.37
FNMA SERIES 2010-18 LV DTD 02/01/2010 4.500% 04/01/2021	31398MJW7	1,152,108.50	NOMURA		104.46	1,203,488.97	(28,547.07)	51,380.47	1.67	2.47	2.60
Security Type Sub-Total		2,142,108.50				2,201,977.63	(29,950.49)	50,009.63	1.88	2.53	2.04
Federal Agency Bond / Note											
FHLB NOTES DTD 08/07/2014 0.500% 09/28/2016	3130A2T97	625,000.00	SOC GEN		100.02	625,150.00	1,106.25	334.92	0.41	0.41	0.44
FNMA NOTES DTD 08/19/2011 1.250% 09/28/2016	3135G0CM3	2,470,000.00	BNP PARI		100.31	2,477,718.75	(29,346.32)	2,603.50	0.41	0.41	0.49
FHLB NOTES DTD 08/07/2014 0.500% 09/28/2016	3130A2T97	3,135,000.00	MORGANST		100.02	3,135,752.40	7,806.15	2,104.43	0.41	0.41	0.44
FHLB NOTES DTD 11/09/2010 1.625% 12/09/2016	313371PV2	1,575,000.00	CASTLE		100.66	1,585,454.85	(27,746.77)	2,308.43	0.60	0.60	0.53
FHLMC REFERENCE NOTE DTD 01/16/2015 0.500% 01/27/2017	3137EADU0	3,327,000.00	BARCLAYS		99.95	3,325,256.65	4,078.90	383.04	0.74	0.74	0.57
FREDDIE MAC GLOBAL NOTES DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	910,000.00	BARCLAYS		100.37	913,387.93	3,500.77	3,435.34	1.23	1.23	0.70
FREDDIE MAC GLOBAL NOTES DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	2,115,000.00	BARCLAYS		100.37	2,122,874.15	8,015.85	7,933.26	1.23	1.23	0.70
FNMA NOTES DTD 08/25/2014 1.000% 09/27/2017	3135G0ZL0	1,940,000.00	MORGANST		100.36	1,946,980.12	13,905.92	10,162.53	1.40	1.40	0.74
Security Type Sub-Total		16,097,000.00				16,132,574.85	(18,679.25)	29,265.45	0.77	0.77	0.57
Corporate Note											
CATERPILLAR FINANCIAL SE DTD 09/06/2013 1.350% 09/06/2016	14912L5S6	1,762,000.00	LOOP CAP		100.23	1,766,034.98	(15,998.96)	1,580.51	0.35	0.35	0.69
AMERICAN HONDA FINANCE GLOBAL NOTES DTD 10/10/2013 1.125% 10/07/2016	02665WAB7	430,000.00	BARCLAYS		100.25	431,062.96	2,559.36	1,283.09	0.44	0.44	0.56





Managed Account Fair Market Value & Analytics

For the Month Ending April 30, 2016

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
JPMORGAN CHASE & CO DTD 02/18/2014 1.350% 02/15/2017	46623EJY6	3,775,000.00	JPMCHASE		100.30	3,786,340.10	13,227.60	11,845.42	0.78	0.78	0.97
CISCO SYSTEMS INC GLOBAL NOTES DTD 03/03/2014 1.100% 03/03/2017	17275RAT9	1,875,000.00	JPMCHASE		100.31	1,880,790.00	5,902.50	5,821.82	0.84	0.84	0.73
GENERAL ELECTRIC CAPITAL CORP NOTES DTD 04/27/2012 2.300% 04/27/2017	36962G5W0	3,000,000.00	NOMURA		101.43	3,042,930.00	(36,510.00)	6,846.54	0.98	0.98	0.85
APPLE INC CORP NOTE DTD 05/06/2014 1.050% 05/05/2017	037833AM2	1,375,000.00	DEUTSCHE		100.26	1,378,533.75	4,262.50	3,782.12	1.00	1.00	0.79
TOYOTA MOTOR CREDIT CORP NOTE DTD 05/16/2014 1.125% 05/16/2017	89236TBH7	2,000,000.00	CASTLE		100.25	2,005,052.00	(3,168.00)	734.30	1.03	1.03	0.88
AMERICAN EXPRESS CREDIT CORP NOTES DTD 06/05/2014 1.125% 06/05/2017	0258M0DM8	3,225,000.00	DEUTSCHE		99.94	3,223,174.65	6,043.65	1,077.76	1.08	1.08	1.18
JOHN DEERE CAPITAL CORP NOTES DTD 06/12/2014 1.125% 06/12/2017	24422ESN0	2,375,000.00	HSBC		100.30	2,382,174.88	8,291.13	7,593.71	1.10	1.10	0.85
HSBC USA INC DTD 06/23/2014 1.300% 06/23/2017	40434CAA3	1,250,000.00	HSBC		99.94	1,249,296.25	1,196.25	29.92	1.13	1.13	1.35
BOEING COMPANY (FLOATING) NOTE DTD 10/31/2014 0.763% 10/30/2017	097023BF1	2,000,000.00	CITIGRP		99.98	1,999,522.00	(478.00)	(478.00)	0.25	1.49	0.79
HSBC USA INC NOTES DTD 11/13/2014 1.500% 11/13/2017	40428HPL0	1,000,000.00	HSBC		99.93	999,292.00	(528.00)	(614.99)	1.50	1.50	1.55
TOYOTA MOTOR CREDIT CORP NOTE DTD 01/12/2015 1.450% 01/12/2018	89236TCA1	990,000.00	MERRILL		100.51	995,010.39	6,366.69	5,784.95	1.67	1.67	1.15
IBM CORP NOTES DTD 02/06/2015 1.125% 02/06/2018	459200HZ7	3,700,000.00	CITIGRP		100.21	3,707,903.20	19,188.20	14,587.10	1.74	1.74	1.00
EXXON MOBIL CORP NOTES DTD 03/06/2015 1.305% 03/06/2018	30231GAL6	3,800,000.00	JPMCHASE		100.62	3,823,423.20	23,423.20	23,423.20	1.82	1.82	0.97
PEPSICO, INC CORP NOTES DTD 04/30/2015 1.250% 04/30/2018	713448CR7	820,000.00	MERRILL		100.51	824,145.10	4,243.50	4,211.01	1.97	1.97	0.99
GENERAL ELEC CAP CORP NOTES DTD 04/21/2008 5.625% 05/01/2018	36962G3U6	1,300,000.00	CASTLE		109.08	1,417,997.10	(21,161.40)	17,519.33	1.87	1.87	1.03
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 05/29/2015 1.600% 05/22/2018	06406HDB2	4,100,000.00	GOLDMAN	04/22/18	100.85	4,134,673.70	35,042.70	34,933.72	1.95	1.93	1.18





Managed Account Fair Market Value & Analytics

For the Month Ending April 30, 2016

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
CISCO SYSTEMS INC CORP NOTE DTD 06/17/2015 1.650% 06/15/2018	17275RAU6	2,160,000.00	GOLDMAN		101.37	2,189,548.80	29,916.00	29,811.43	2.07	2.07	1.00
BANK OF MONTREAL CORP NOTES DTD 07/31/2015 1.800% 07/31/2018	06366RU78	3,500,000.00	BMO		100.45	3,515,900.50	20,695.50	19,516.14	2.19	2.19	1.59
THE WALT DISNEY CORPORATION DTD 01/08/2016 1.650% 01/08/2019	25468PDH6	510,000.00	CITIGRP		101.65	518,415.51	9,098.91	9,028.91	2.62	2.62	1.03
AMERICAN HONDA FINANCE CORP NOTES DTD 02/23/2016 1.700% 02/22/2019	02665WBA8	870,000.00	CITIGRP		101.15	880,008.48	10,182.48	10,171.81	2.73	2.73	1.28
BERKSHIRE HATHAWAY INC NOTES DTD 03/15/2016 1.700% 03/15/2019	084664CG4	360,000.00	JPMCHASE		101.40	365,056.56	5,330.16	5,318.76	2.80	2.80	1.20
WELLS FARGO & COMPANY DTD 04/22/2014 2.125% 04/22/2019	94974BFU9	3,000,000.00	NOMURA		101.81	3,054,198.00	41,928.00	42,394.29	2.88	2.88	1.50
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	330,000.00	GOLDMAN	03/25/19	100.31	331,012.11	1,929.51	1,924.55	2.81	2.81	1.89
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	1,700,000.00	MIZUHO	03/25/19	100.31	1,705,213.90	6,301.90	6,296.97	2.81	2.81	1.89
IBM CORP NOTES DTD 02/19/2016 1.800% 05/17/2019	459200JE2	2,000,000.00	JPMCHASE		101.27	2,025,338.00	26,158.00	26,096.40	2.95	2.95	1.37
Security Type Sub-Total		53,207,000.00				53,632,048.12	203,443.38	290,520.77	1.61	1.65	1.11
Commercial Paper											
UBS FINANCE DELAWARE LLC COMM PAPER -- 0.000% 09/09/2016	90262CJ99	4,500,000.00	UBS AG		99.74	4,488,228.00	8,545.50	2,310.48	0.36	0.36	0.72
BANK OF TOKYO MITSUBISHI COMM PAPER -- 0.000% 09/12/2016	06538BJC8	3,000,000.00	BTM_DIR		99.72	2,991,600.00	5,166.67	1,426.68	0.37	0.37	0.75
BNP PARIBAS NY BRANCH COMM PAPER -- 0.000% 09/12/2016	09659BJC5	4,000,000.00	BNP PARI		99.72	3,988,924.00	6,822.89	2,175.12	0.37	0.37	0.74
Security Type Sub-Total		11,500,000.00				11,468,752.00	20,535.06	5,912.28	0.37	0.37	0.73





Managed Account Fair Market Value & Analytics

For the Month Ending April 30, 2016

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security / Collateralized Mortgage Obligation											
HONDA ABS 2015-3 A3 DTD 08/19/2015 1.270% 04/18/2019	43814MAC1	1,580,000.00	BARCLAYS		100.33	1,585,170.55	5,189.98	5,185.62	1.44	2.04	1.11
HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	940,000.00	JPMCHASE		99.94	939,436.94	(429.49)	(437.14)	1.94	2.66	1.24
FORD ABS 2015-C A3 DTD 09/22/2015 1.410% 02/15/2020	34530YAD5	830,000.00	MERRILL		100.44	833,672.50	3,834.02	3,809.35	1.57	3.21	1.27
NISSAN ABS 2015-B A3 DTD 07/22/2015 1.340% 03/15/2020	65475WAD0	2,230,000.00	CITIGRP		100.34	2,237,630.61	7,807.89	7,773.37	1.91	2.93	1.22
FORD ABS 2016-A A3 DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	270,000.00	CSFB		100.22	270,590.03	595.75	595.33	1.98	3.50	1.33
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	370,000.00	MERRILL		100.57	372,109.59	2,181.37	2,179.78	2.40	3.78	1.41
BANK OF AMER CREDIT CARD TR 2015-A2 DTD 04/29/2015 1.360% 09/15/2020	05522RCU0	1,150,000.00	CSFB		100.41	1,154,764.91	3,102.80	3,259.99	1.91	2.16	1.17
FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	240,000.00	BARCLAYS		100.04	240,104.76	127.51	127.43	2.18	3.79	1.32
Security Type Sub-Total		7,610,000.00				7,633,479.89	22,409.83	22,493.73	1.81	2.72	1.22
Managed Account Sub-Total		163,163,989.23				164,466,374.71	556,628.74	771,884.91	1.73	1.85	0.98
Securities Sub-Total		\$163,163,989.23				\$164,466,374.71	\$556,628.74	\$771,884.91	1.73	1.85	0.98%
Accrued Interest						\$353,920.26					
Total Investments						\$164,820,294.97					





Portfolio Summary and Statistics

For the Month Ending **April 30, 2016**

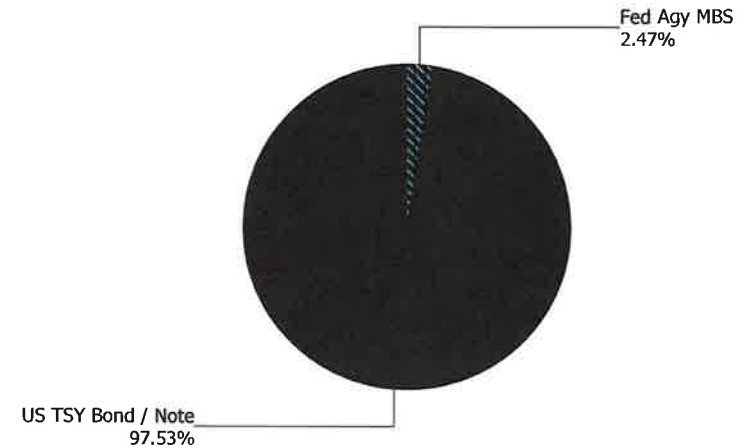
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

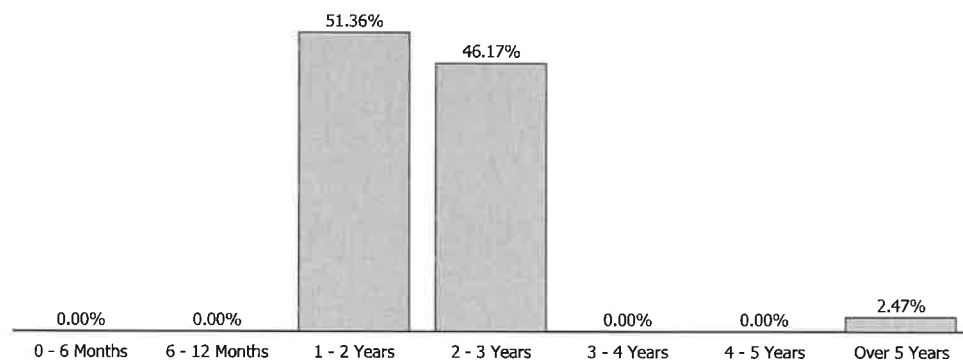
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	29,490,000.00	29,663,975.02	97.53
Federal Agency Mortgage-Backed Security	701,759.74	751,884.97	2.47
Managed Account Sub-Total	30,191,759.74	30,415,859.99	100.00%
Accrued Interest		86,687.10	
Total Portfolio	30,191,759.74	30,502,547.09	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.14%
Yield to Maturity at Market	0.83%
Duration to Worst	2.12
Weighted Average Days to Maturity	881



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2016**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 10/01/2012 0.625% 09/30/2017	912828TS9	2,000,000.00	BARCLAYS		99.91	1,998,204.00	11,954.00	5,864.30	1.41	1.41	0.69
US TREASURY NOTES DTD 12/31/2012 0.750% 12/31/2017	912828UE8	5,725,000.00	CITIGRP		100.01	5,725,669.83	20,573.15	16,169.98	1.65	1.65	0.74
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	7,900,000.00	HSBC		99.98	7,898,459.50	78,076.69	48,596.85	1.90	1.90	0.76
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	3,965,000.00	CITIGRP		101.23	4,013,634.69	18,432.54	23,858.28	2.13	2.13	0.80
US TREASURY NOTES DTD 01/03/2012 1.375% 12/31/2018	912828RY8	9,900,000.00	MERRILL		101.29	10,028,007.00	86,241.37	92,540.84	2.61	2.61	0.88
Security Type Sub-Total		29,490,000.00				29,663,975.02	215,277.75	187,030.25	2.09	2.09	0.80
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTO3	361,380.94	NOMURA		104.60	377,999.65	(2,749.05)	4,621.32	2.12	2.72	1.26
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	340,378.80	CITIGRP		109.84	373,885.32	17,245.46	20,280.09	3.70	4.18	2.61
Security Type Sub-Total		701,759.74				751,884.97	14,496.41	24,901.41	2.91	3.45	1.93
Managed Account Sub-Total		30,191,759.74				30,415,859.99	229,774.16	211,931.66	2.11	2.12	0.83
Securities Sub-Total		\$30,191,759.74				\$30,415,859.99	\$229,774.16	\$211,931.66	2.11	2.12	0.83%
Accrued Interest						\$86,687.10					
Total Investments						\$30,502,547.09					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2016**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	27,400,000.00	27,518,294.44	100.00
Managed Account Sub-Total	27,400,000.00	27,518,294.44	100.00%
Accrued Interest		63,349.15	
Total Portfolio	27,400,000.00	27,581,643.59	

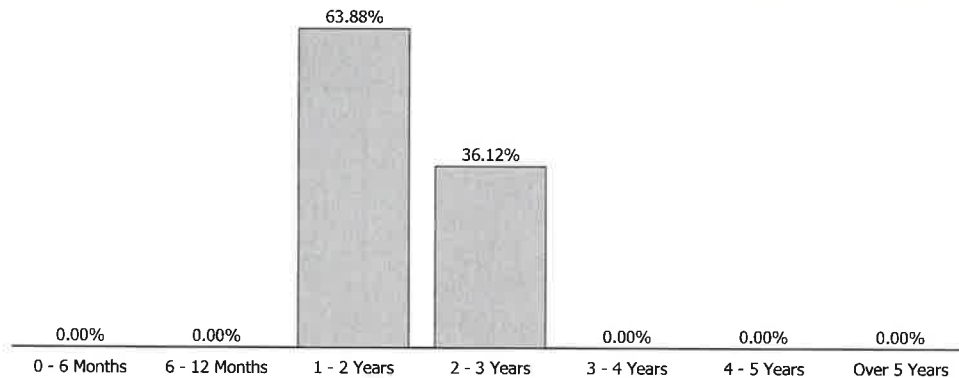
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.06%
Yield to Maturity at Market	0.78%
Duration to Worst	1.95
Weighted Average Days to Maturity	724





Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2016**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 10/01/2012 0.625% 09/30/2017	912828TS9	6,520,000.00	BARCLAYS		99.91	6,514,145.04	38,970.04	19,117.62	1.41	1.41	0.69
US TREASURY NOTES DTD 12/31/2012 0.750% 12/31/2017	912828UE8	4,065,000.00	CITIGRP		100.01	4,065,475.61	14,607.84	11,481.39	1.65	1.65	0.74
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	7,000,000.00	HSBC		99.98	6,998,635.00	69,181.87	43,060.43	1.90	1.90	0.76
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	2,815,000.00	CITIGRP		101.23	2,849,528.79	13,086.41	16,938.47	2.13	2.13	0.80
US TREASURY NOTES DTD 01/03/2012 1.375% 12/31/2018	912828RY8	7,000,000.00	MERRILL		101.29	7,090,510.00	60,978.75	65,432.92	2.61	2.61	0.88
Security Type Sub-Total		27,400,000.00				27,518,294.44	196,824.91	156,030.83	1.95	1.95	0.78
Managed Account Sub-Total		27,400,000.00				27,518,294.44	196,824.91	156,030.83	1.95	1.95	0.78
Securities Sub-Total		\$27,400,000.00				\$27,518,294.44	\$196,824.91	\$156,030.83	1.95	1.95	0.78%
Accrued Interest						\$63,349.15					
Total Investments						\$27,581,643.59					





Portfolio Summary and Statistics

For the Month Ending **April 30, 2016**

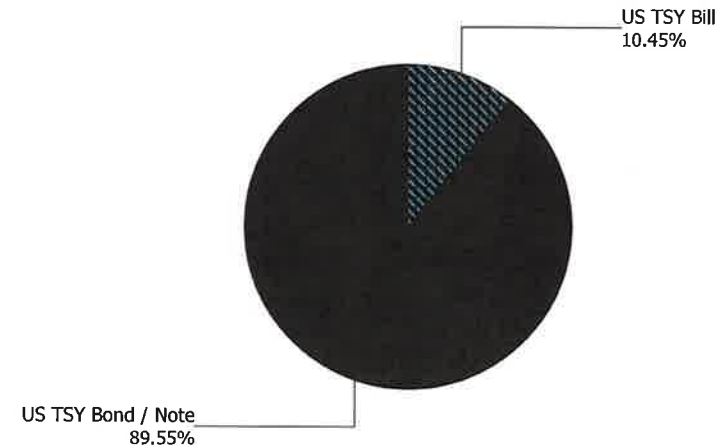
CFX- 1990 SINKING FUND PRINC & INT - 66440110

Account Summary

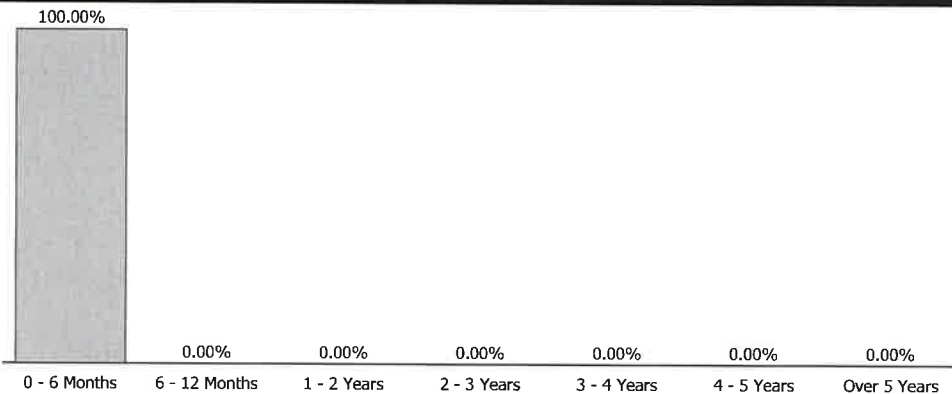
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	9,380,000.00	9,420,029.23	89.55
U.S. Treasury Bill	1,100,000.00	1,099,718.40	10.45
Managed Account Sub-Total	10,480,000.00	10,519,747.63	100.00%
Accrued Interest		91,575.42	
Total Portfolio	10,480,000.00	10,611,323.05	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.34%
Duration to Worst	0.17
Weighted Average Days to Maturity	61





Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2016**

CFX- 1990 SINKING FUND PRINC & INT - 66440110

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	1,050,000.00	CITIGRP		100.48	1,055,051.55	(8,073.45)	129.67	0.17	0.17	0.37
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	1,080,000.00	CITIGRP		100.48	1,085,195.88	(2,861.93)	(59.22)	0.17	0.17	0.37
US TREASURY NOTES DTD 06/30/2014 0.500% 06/30/2016	912828WQ9	1,150,000.00	CITIGRP		100.04	1,150,434.70	(59.44)	201.25	0.17	0.17	0.27
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	6,100,000.00	CITIGRP		100.48	6,129,347.10	(48,094.31)	1,689.46	0.17	0.17	0.37
Security Type Sub-Total		9,380,000.00				9,420,029.23	(59,089.13)	1,961.16	0.17	0.17	0.36
U.S. Treasury Bill											
US TREASURY BILL -- 0.000% 06/30/2016	912796HY8	1,100,000.00	MORGANST		99.97	1,099,718.40	135.48	103.40	0.17	0.17	0.15
Security Type Sub-Total		1,100,000.00				1,099,718.40	135.48	103.40	0.17	0.17	0.15
Managed Account Sub-Total		10,480,000.00				10,519,747.63	(58,953.65)	2,064.56	0.17	0.17	0.34
Securities Sub-Total		\$10,480,000.00				\$10,519,747.63	(\$58,953.65)	\$2,064.56	0.17	0.17	0.34%
Accrued Interest						\$91,575.42					
Total Investments						\$10,611,323.05					





Portfolio Summary and Statistics

For the Month Ending **April 30, 2016**

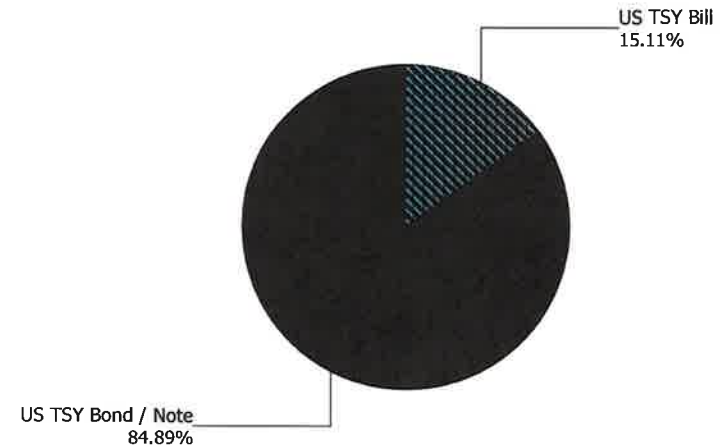
CFX- 2010B SINKING FUND - INTEREST - 66440111

Account Summary

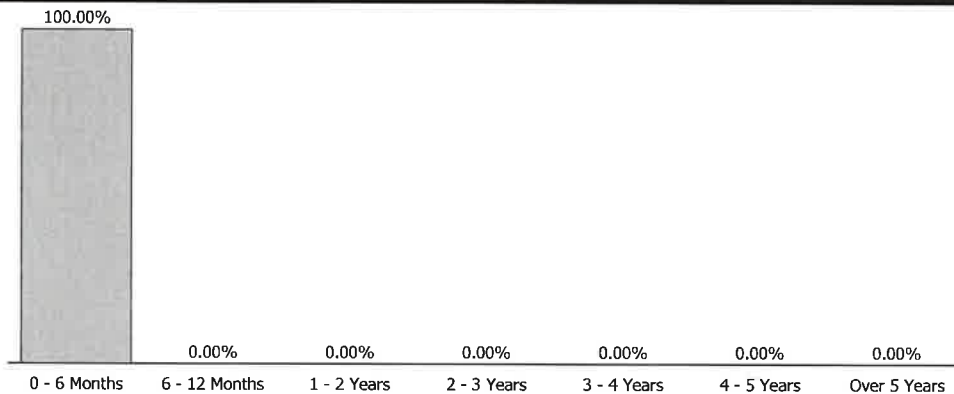
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	6,265,000.00	6,289,976.47	84.89
U.S. Treasury Bill	1,120,000.00	1,119,713.28	15.11
Managed Account Sub-Total	7,385,000.00	7,409,689.75	100.00%
Accrued Interest		57,505.91	
Total Portfolio	7,385,000.00	7,467,195.66	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.39%
Yield to Maturity at Market	0.32%
Duration to Worst	0.17
Weighted Average Days to Maturity	61





Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2016**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	1,100,000.00	CITIGRP		100.48	1,105,292.10	(8,457.90)	135.85	0.17	0.17	0.37
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	1,120,000.00	CITIGRP		100.48	1,125,388.32	(2,967.93)	(61.41)	0.17	0.17	0.37
US TREASURY NOTES DTD 06/30/2014 0.500% 06/30/2016	912828WO9	1,165,000.00	CITIGRP		100.04	1,165,440.37	(60.22)	203.87	0.17	0.17	0.27
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	2,880,000.00	CITIGRP		100.48	2,893,855.68	(22,706.82)	797.64	0.17	0.17	0.37
Security Type Sub-Total		6,265,000.00				6,289,976.47	(34,192.87)	1,075.95	0.17	0.17	0.35
U.S. Treasury Bill											
US TREASURY BILL -- 0.000% 06/30/2016	912796HY8	1,120,000.00	MORGANST		99.97	1,119,713.28	137.95	105.28	0.17	0.17	0.15
Security Type Sub-Total		1,120,000.00				1,119,713.28	137.95	105.28	0.17	0.17	0.15
Managed Account Sub-Total		7,385,000.00				7,409,689.75	(34,054.92)	1,181.23	0.17	0.17	0.32
Securities Sub-Total		\$7,385,000.00				\$7,409,689.75	(\$34,054.92)	\$1,181.23	0.17	0.17	0.32%
Accrued Interest						\$57,505.91					
Total Investments						\$7,467,195.66					





Portfolio Summary and Statistics

For the Month Ending **April 30, 2016**

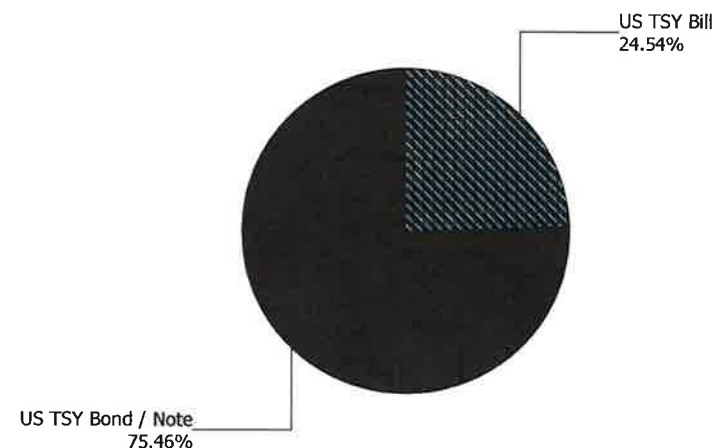
CFX- 2007A SINKING FUND - INTEREST - 66440112

Account Summary

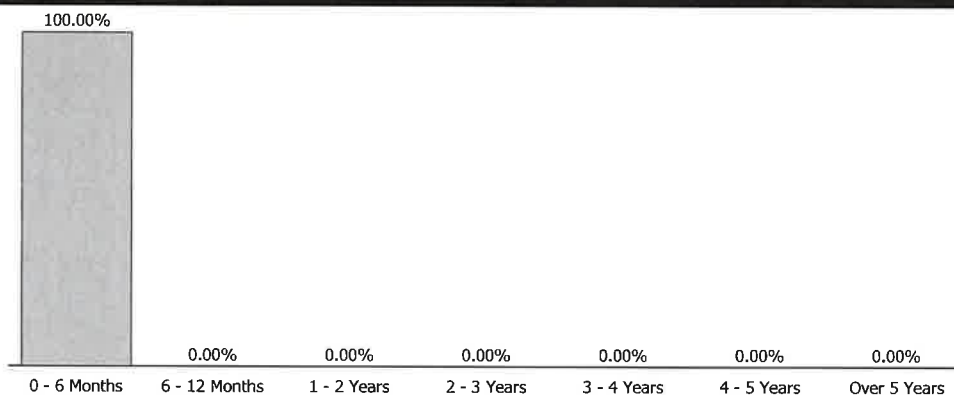
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	5,210,000.00	5,227,041.58	75.46
U.S. Treasury Bill	1,700,000.00	1,699,564.80	24.54
Managed Account Sub-Total	6,910,000.00	6,926,606.38	100.00%
Accrued Interest		40,068.96	
Total Portfolio	6,910,000.00	6,966,675.34	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.32%
Yield to Maturity at Market	0.29%
Duration to Worst	0.17
Weighted Average Days to Maturity	61





Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2016**

CFX- 2007A SINKING FUND - INTEREST - 66440112

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	1,700,000.00	CITIGRP		100.48	1,708,178.70	(13,071.30)	209.95	0.17	0.17	0.37
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	1,700,000.00	CITIGRP		100.48	1,708,178.70	(4,504.89)	(93.21)	0.17	0.17	0.37
US TREASURY NOTES DTD 06/30/2014 0.500% 06/30/2016	912828WQ9	1,810,000.00	CITIGRP		100.04	1,810,684.18	(93.55)	316.75	0.17	0.17	0.27
Security Type Sub-Total		5,210,000.00				5,227,041.58	(17,669.74)	433.49	0.17	0.17	0.34
U.S. Treasury Bill											
US TREASURY BILL -- 0.000% 06/30/2016	912796HY8	1,700,000.00	MORGANST		99.97	1,699,564.80	209.38	159.80	0.17	0.17	0.15
Security Type Sub-Total		1,700,000.00				1,699,564.80	209.38	159.80	0.17	0.17	0.15
Managed Account Sub-Total		6,910,000.00				6,926,606.38	(17,460.36)	593.29	0.17	0.17	0.29
Securities Sub-Total		\$6,910,000.00				\$6,926,606.38	(\$17,460.36)	\$593.29	0.17	0.17	0.29%
Accrued Interest						\$40,068.96					
Total Investments						\$6,966,675.34					





Portfolio Summary and Statistics

For the Month Ending **April 30, 2016**

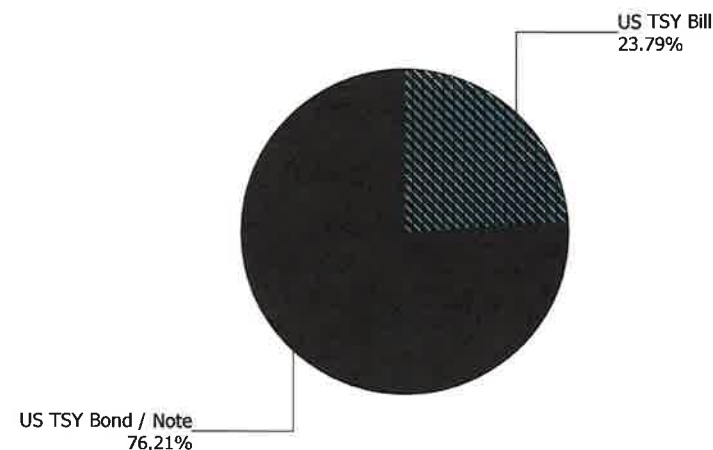
CFX- 2010C SINKING FUND - INTEREST - 66440113

Account Summary

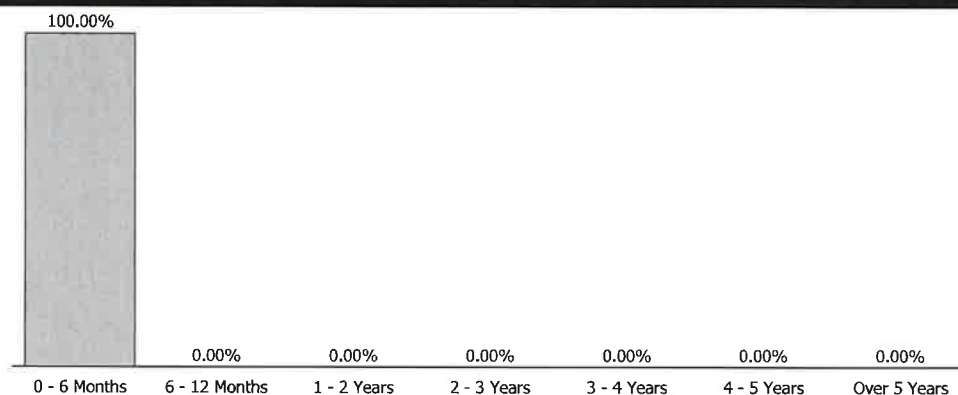
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,670,000.00	3,682,203.78	76.21
U.S. Treasury Bill	1,150,000.00	1,149,705.60	23.79
Managed Account Sub-Total	4,820,000.00	4,831,909.38	100.00%
Accrued Interest		28,639.83	
Total Portfolio	4,820,000.00	4,860,549.21	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.32%
Yield to Maturity at Market	0.30%
Duration to Worst	0.17
Weighted Average Days to Maturity	61





Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2016**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	1,140,000.00	CITIGRP		100.48	1,145,484.54	(3,020.93)	(62.51)	0.17	0.17	0.37
US TREASURY NOTES DTD 06/30/2014 0.500% 06/30/2016	912828WQ9	1,230,000.00	CITIGRP		100.04	1,230,464.94	(63.58)	215.25	0.17	0.17	0.27
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	1,300,000.00	CITIGRP		100.48	1,306,254.30	(9,995.70)	160.55	0.17	0.17	0.37
Security Type Sub-Total		3,670,000.00				3,682,203.78	(13,080.21)	313.29	0.17	0.17	0.34
U.S. Treasury Bill											
US TREASURY BILL -- 0.000% 06/30/2016	912796HY8	1,150,000.00	MORGANST		99.97	1,149,705.60	141.64	108.10	0.17	0.17	0.15
Security Type Sub-Total		1,150,000.00				1,149,705.60	141.64	108.10	0.17	0.17	0.15
Managed Account Sub-Total		4,820,000.00				4,831,909.38	(12,938.57)	421.39	0.17	0.17	0.30
Securities Sub-Total		\$4,820,000.00				\$4,831,909.38	(\$12,938.57)	\$421.39	0.17	0.17	0.30%
Accrued Interest						\$28,639.83					
Total Investments						\$4,860,549.21					





Portfolio Summary and Statistics

For the Month Ending **April 30, 2016**

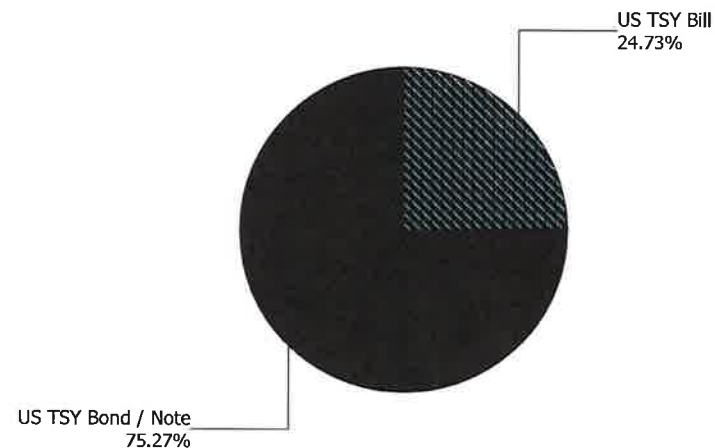
CFX- 2010A SINKING FUND - INTEREST - 66440114

Account Summary

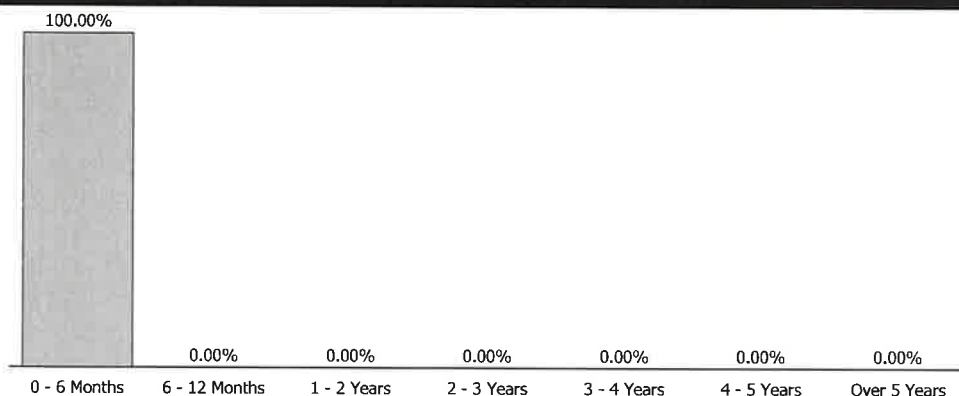
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	4,125,000.00	4,138,528.35	75.27
U.S. Treasury Bill	1,360,000.00	1,359,651.84	24.73
Managed Account Sub-Total	5,485,000.00	5,498,180.19	100.00%
Accrued Interest		31,798.77	
Total Portfolio	5,485,000.00	5,529,978.96	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.32%
Yield to Maturity at Market	0.29%
Duration to Worst	0.17
Weighted Average Days to Maturity	61





Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2016**

CFX- 2010A SINKING FUND - INTEREST - 66440114

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	1,350,000.00	CITIGRP		100.48	1,356,494.85	(10,380.15)	166.72	0.17	0.17	0.37
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	1,350,000.00	CITIGRP		100.48	1,356,494.85	(3,577.42)	(74.02)	0.17	0.17	0.37
US TREASURY NOTES DTD 06/30/2014 0.500% 06/30/2016	912828WO9	1,425,000.00	CITIGRP		100.04	1,425,538.65	(73.65)	249.37	0.17	0.17	0.27
Security Type Sub-Total		4,125,000.00				4,138,528.35	(14,031.22)	342.07	0.17	0.17	0.34
U.S. Treasury Bill											
US TREASURY BILL -- 0.000% 06/30/2016	912796HY8	1,360,000.00	MORGANST		99.97	1,359,651.84	167.51	127.84	0.17	0.17	0.15
Security Type Sub-Total		1,360,000.00				1,359,651.84	167.51	127.84	0.17	0.17	0.15
Managed Account Sub-Total		5,485,000.00				5,498,180.19	(13,863.71)	469.91	0.17	0.17	0.29
Securities Sub-Total		\$5,485,000.00				\$5,498,180.19	(\$13,863.71)	\$469.91	0.17	0.17	0.29%
Accrued Interest						\$31,798.77					
Total Investments						\$5,529,978.96					



For the Month Ending **April 30, 2016**

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	325,000.00	326,009.45	74.78
U.S. Treasury Bill	110,000.00	109,971.84	25.22
Managed Account Sub-Total	435,000.00	435,981.29	100.00%
Accrued Interest		2,388.06	
Total Portfolio	435,000.00	438,369.35	

Unsettled Trades	0.00	0.00
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Instrument	Percentage
US TSY Bond / Note	74.78%
US TSY Bill	25.22%

Time Period	Percentage
0 - 6 Months	100.00%
6 - 12 Months	0.00%
1 - 2 Years	0.00%
2 - 3 Years	0.00%
3 - 4 Years	0.00%
4 - 5 Years	0.00%
Over 5 Years	0.00%

Yield to Maturity at Cost	0.32%
Yield to Maturity at Market	0.29%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2016**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	100,000.00	CITIGRP		100.48	100,481.10	(768.90)	12.35	0.17	0.17	0.37
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	100,000.00	CITIGRP		100.48	100,481.10	(264.99)	(5.48)	0.17	0.17	0.37
US TREASURY NOTES DTD 06/30/2014 0.500% 06/30/2016	912828WO9	125,000.00	CITIGRP		100.04	125,047.25	(6.46)	21.87	0.17	0.17	0.27
Security Type Sub-Total		325,000.00				326,009.45	(1,040.35)	28.74	0.17	0.17	0.34
U.S. Treasury Bill											
US TREASURY BILL -- 0.000% 06/30/2016	912796HY8	110,000.00	MORGANST		99.97	109,971.84	13.55	10.34	0.17	0.17	0.15
Security Type Sub-Total		110,000.00				109,971.84	13.55	10.34	0.17	0.17	0.15
Managed Account Sub-Total		435,000.00				435,981.29	(1,026.80)	39.08	0.17	0.17	0.29
Securities Sub-Total		\$435,000.00				\$435,981.29	(\$1,026.80)	\$39.08	0.17	0.17	0.29%
Accrued Interest						\$2,388.06					
Total Investments						\$438,369.35					







Managed Account Fair Market Value & Analytics

For the Month Ending April 30, 2016

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	800,000.00	CITIGRP		100.48	803,848.80	(6,151.20)	98.80	0.17	0.17	0.37
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	800,000.00	CITIGRP		100.48	803,848.80	(2,119.95)	(43.86)	0.17	0.17	0.37
US TREASURY NOTES DTD 06/30/2014 0.500% 06/30/2016	912828WO9	830,000.00	CITIGRP		100.04	830,313.74	(42.90)	145.25	0.17	0.17	0.27
Security Type Sub-Total		2,430,000.00				2,438,011.34	(8,314.05)	200.19	0.17	0.17	0.34
U.S. Treasury Bill											
US TREASURY BILL -- 0.000% 06/30/2016	912796HY8	800,000.00	MORGANST		99.97	799,795.20	98.53	75.20	0.17	0.17	0.15
Security Type Sub-Total		800,000.00				799,795.20	98.53	75.20	0.17	0.17	0.15
Managed Account Sub-Total		3,230,000.00				3,237,806.54	(8,215.52)	275.39	0.17	0.17	0.29
Securities Sub-Total		\$3,230,000.00				\$3,237,806.54	(\$8,215.52)	\$275.39	0.17	0.17	0.29%
Accrued Interest						\$18,819.51					
Total Investments						\$3,256,626.05					





Portfolio Summary and Statistics

For the Month Ending **April 30, 2016**

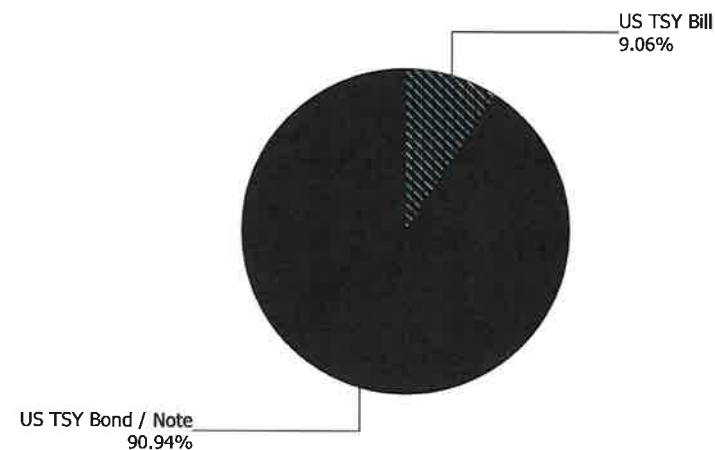
CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Account Summary

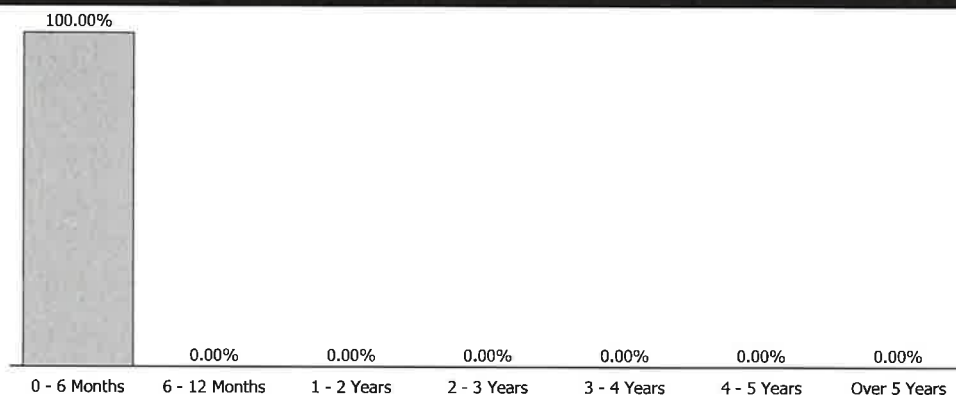
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	7,590,000.00	7,623,013.42	90.94
U.S. Treasury Bill	760,000.00	759,805.44	9.06
Managed Account Sub-Total	8,350,000.00	8,382,818.86	100.00%
Accrued Interest		75,395.32	
Total Portfolio	8,350,000.00	8,458,214.18	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.43%
Yield to Maturity at Market	0.34%
Duration to Worst	0.17
Weighted Average Days to Maturity	61





Managed Account Fair Market Value & Analytics

For the Month Ending April 30, 2016

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	750,000.00	CITIGRP		100.48	753,608.25	(5,766.75)	92.62	0.17	0.17	0.37
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	750,000.00	CITIGRP		100.48	753,608.25	(1,987.45)	(41.12)	0.17	0.17	0.37
US TREASURY NOTES DTD 06/30/2014 0.500% 06/30/2016	912828WQ9	790,000.00	CITIGRP		100.04	790,298.62	(40.83)	138.25	0.17	0.17	0.27
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	5,300,000.00	CITIGRP		100.48	5,325,498.30	(41,786.86)	1,467.89	0.17	0.17	0.37
Security Type Sub-Total		7,590,000.00				7,623,013.42	(49,581.89)	1,657.64	0.17	0.17	0.36
U.S. Treasury Bill											
US TREASURY BILL -- 0.000% 06/30/2016	912796HY8	760,000.00	MORGANST		99.97	759,805.44	93.61	71.44	0.17	0.17	0.15
Security Type Sub-Total		760,000.00				759,805.44	93.61	71.44	0.17	0.17	0.15
Managed Account Sub-Total		8,350,000.00				8,382,818.86	(49,488.28)	1,729.08	0.17	0.17	0.34
Securities Sub-Total		\$8,350,000.00				\$8,382,818.86	(\$49,488.28)	\$1,729.08	0.17	0.17	0.34%
Accrued Interest						\$75,395.32					
Total Investments						\$8,458,214.18					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2016**

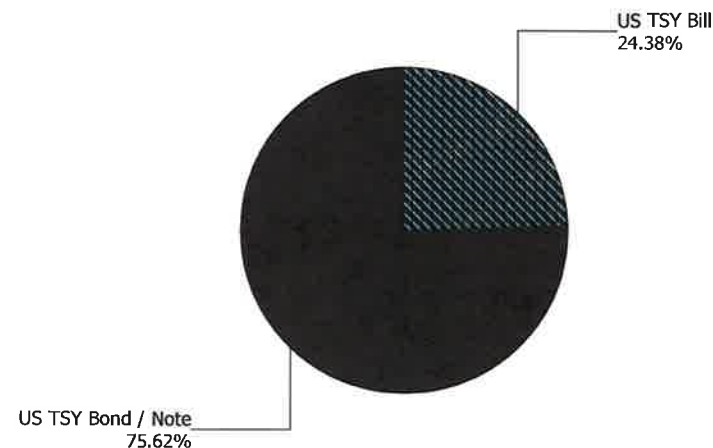
CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Account Summary

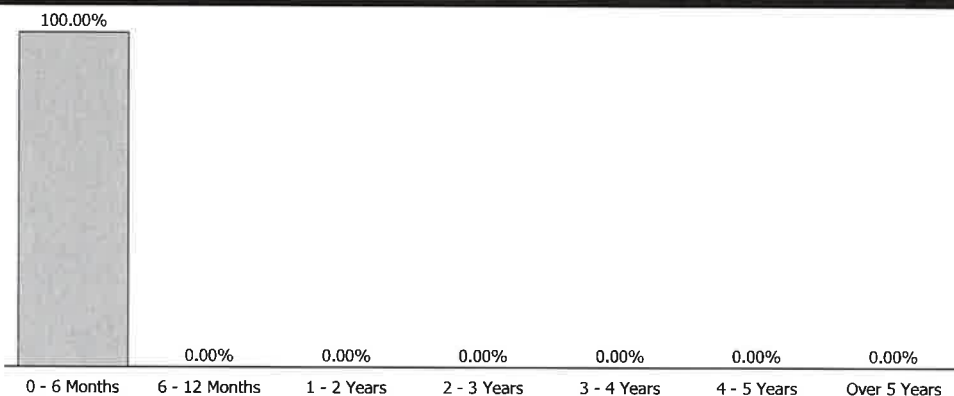
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,060,000.00	3,070,155.67	75.62
U.S. Treasury Bill	990,000.00	989,746.56	24.38
Managed Account Sub-Total	4,050,000.00	4,059,902.23	100.00%
Accrued Interest		23,838.60	
Total Portfolio	4,050,000.00	4,083,740.83	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.32%
Yield to Maturity at Market	0.29%
Duration to Worst	0.17
Weighted Average Days to Maturity	61





Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2016**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	980,000.00	CITIGRP		100.48	984,714.78	(2,596.94)	(53.73)	0.17	0.17	0.37
US TREASURY NOTES DTD 06/30/2014 0.500% 06/30/2016	912828WO9	1,030,000.00	CITIGRP		100.04	1,030,389.34	(53.24)	180.25	0.17	0.17	0.27
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	1,050,000.00	CITIGRP		100.48	1,055,051.55	(8,073.45)	129.67	0.17	0.17	0.37
Security Type Sub-Total		3,060,000.00				3,070,155.67	(10,723.63)	256.19	0.17	0.17	0.34
U.S. Treasury Bill											
US TREASURY BILL -- 0.000% 06/30/2016	912796HY8	990,000.00	MORGANST		99.97	989,746.56	121.94	93.06	0.17	0.17	0.15
Security Type Sub-Total		990,000.00				989,746.56	121.94	93.06	0.17	0.17	0.15
Managed Account Sub-Total		4,050,000.00				4,059,902.23	(10,601.69)	349.25	0.17	0.17	0.29
Securities Sub-Total		\$4,050,000.00				\$4,059,902.23	(\$10,601.69)	\$349.25	0.17	0.17	0.29%
Accrued Interest						\$23,838.60					
Total Investments						\$4,083,740.83					





Portfolio Summary and Statistics

For the Month Ending **April 30, 2016**

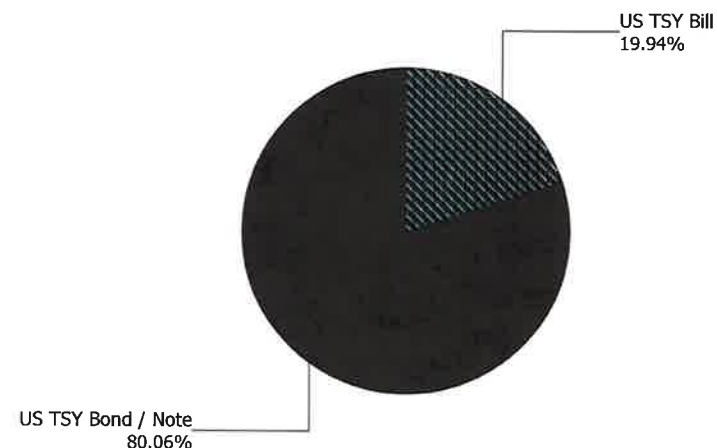
CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Account Summary

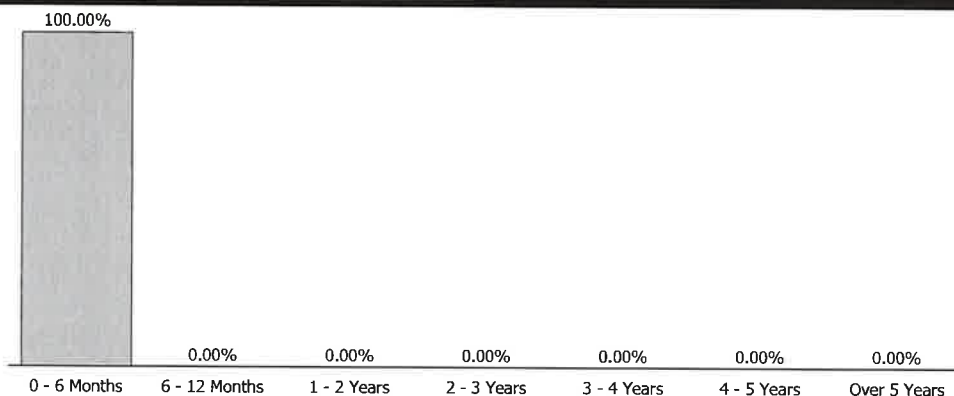
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,560,000.00	1,565,731.96	80.06
U.S. Treasury Bill	390,000.00	389,900.16	19.94
Managed Account Sub-Total	1,950,000.00	1,955,632.12	100.00%
Accrued Interest		13,306.05	
Total Portfolio	1,950,000.00	1,968,938.17	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.34%
Yield to Maturity at Market	0.31%
Duration to Worst	0.17
Weighted Average Days to Maturity	61





Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2016**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	360,000.00	CITIGRP		100.48	361,731.96	(953.98)	(19.74)	0.17	0.17	0.37
US TREASURY NOTES DTD 06/30/2014 0.500% 06/30/2016	912828WO9	400,000.00	CITIGRP		100.04	400,151.20	(20.68)	70.00	0.17	0.17	0.27
US TREASURY NOTES DTD 06/30/2009 3.250% 06/30/2016	912828KZ2	800,000.00	CITIGRP		100.48	803,848.80	(6,151.20)	98.80	0.17	0.17	0.37
Security Type Sub-Total		1,560,000.00				1,565,731.96	(7,125.86)	149.06	0.17	0.17	0.35
U.S. Treasury Bill											
US TREASURY BILL -- 0.000% 06/30/2016	912796HY8	390,000.00	MORGANST		99.97	389,900.16	48.04	36.66	0.17	0.17	0.15
Security Type Sub-Total		390,000.00				389,900.16	48.04	36.66	0.17	0.17	0.15
Managed Account Sub-Total		1,950,000.00				1,955,632.12	(7,077.82)	185.72	0.17	0.17	0.31
Securities Sub-Total		\$1,950,000.00				\$1,955,632.12	(\$7,077.82)	\$185.72	0.17	0.17	0.31%
Accrued Interest						\$13,306.05					
Total Investments						\$1,968,938.17					





Portfolio Summary and Statistics

For the Month Ending **April 30, 2016**

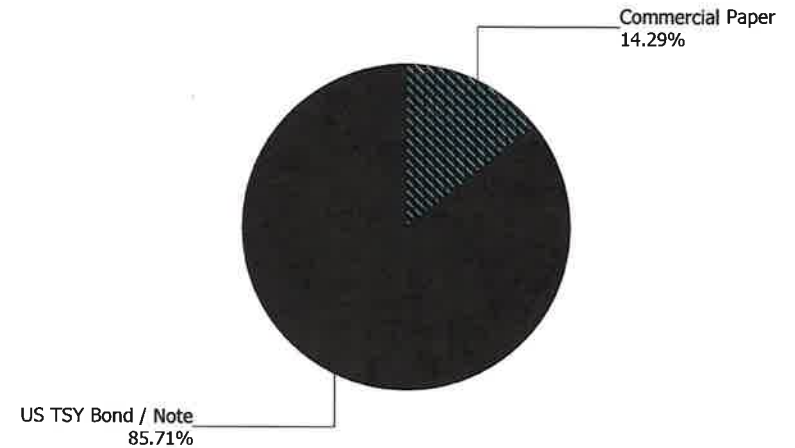
CFX- 2015 CONSTRUCTION FUND (BAN) - 66440120

Account Summary

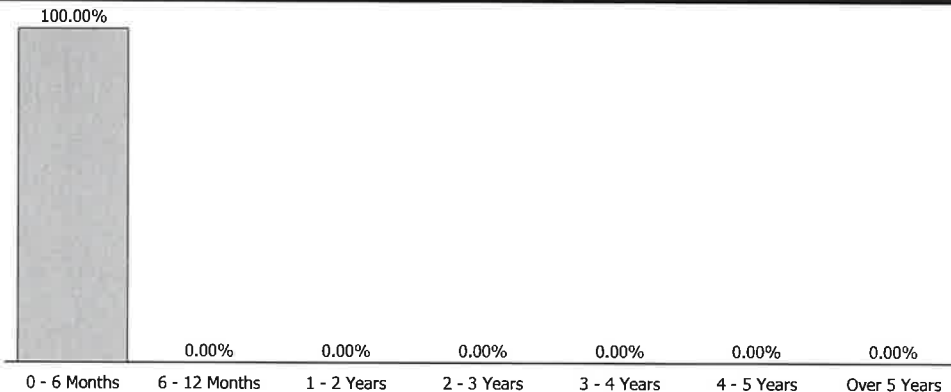
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	95,050,000.00	95,135,346.25	85.71
Commercial Paper	15,900,000.00	15,861,522.00	14.29
Managed Account Sub-Total	110,950,000.00	110,996,868.25	100.00%
Accrued Interest		203,904.93	
Total Portfolio	110,950,000.00	111,200,773.18	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.46%
Yield to Maturity at Market	0.35%
Duration to Worst	0.22
Weighted Average Days to Maturity	79





Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2016**

CFX- 2015 CONSTRUCTION FUND (BAN) - 66440120

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/02/2014 0.375% 05/31/2016	912828WM8	15,800,000.00	JPMCHASE		100.01	15,802,148.80	(1,554.33)	1,770.07	0.08	0.08	0.21
US TREASURY NOTES DTD 06/30/2014 0.500% 06/30/2016	912828WO9	15,800,000.00	MERRILL		100.04	15,805,972.40	(8,840.10)	2,256.56	0.17	0.17	0.27
US TREASURY NOTES DTD 06/30/2011 1.500% 06/30/2016	912828OR4	15,800,000.00	MERRILL		100.20	15,831,521.00	(45,010.25)	5,578.19	0.17	0.17	0.31
US TREASURY NOTES DTD 06/30/2014 0.500% 06/30/2016	912828WO9	15,900,000.00	CITIGRP		100.04	15,906,010.20	1,662.54	4,271.06	0.17	0.17	0.27
US TREASURY NOTES DTD 07/31/2014 0.500% 07/31/2016	912828WX4	15,900,000.00	BNP PARI		100.04	15,906,773.40	(1,300.82)	2,320.29	0.25	0.25	0.33
US TREASURY NOTES DTD 08/31/2011 1.000% 08/31/2016	912828RF9	15,850,000.00	MERRILL		100.21	15,882,920.45	(6,704.55)	6,503.73	0.33	0.33	0.38
Security Type Sub-Total		95,050,000.00				95,135,346.25	(61,747.51)	22,699.90	0.20	0.20	0.30
Commercial Paper											
BNP PARIBAS NY BRANCH COMM PAPER -- 0.000% 09/01/2016	09659BJ19	15,900,000.00	BNP PARI		99.76	15,861,522.00	(1,488.42)	(2,080.20)	0.34	0.34	0.70
Security Type Sub-Total		15,900,000.00				15,861,522.00	(1,488.42)	(2,080.20)	0.34	0.34	0.70
Managed Account Sub-Total		110,950,000.00				110,996,868.25	(63,235.93)	20,619.70	0.22	0.22	0.35
Securities Sub-Total		\$110,950,000.00				\$110,996,868.25	(\$63,235.93)	\$20,619.70	0.22	0.22	0.35%
Accrued Interest						\$203,904.93					
Total Investments						\$111,200,773.18					





Portfolio Summary and Statistics

For the Month Ending **April 30, 2016**

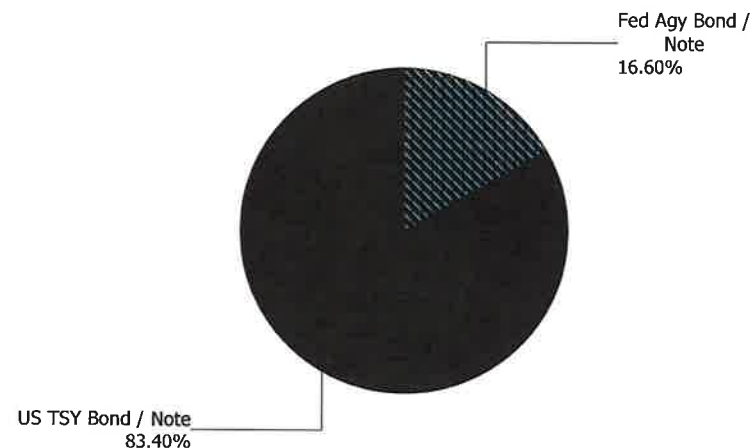
CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Account Summary

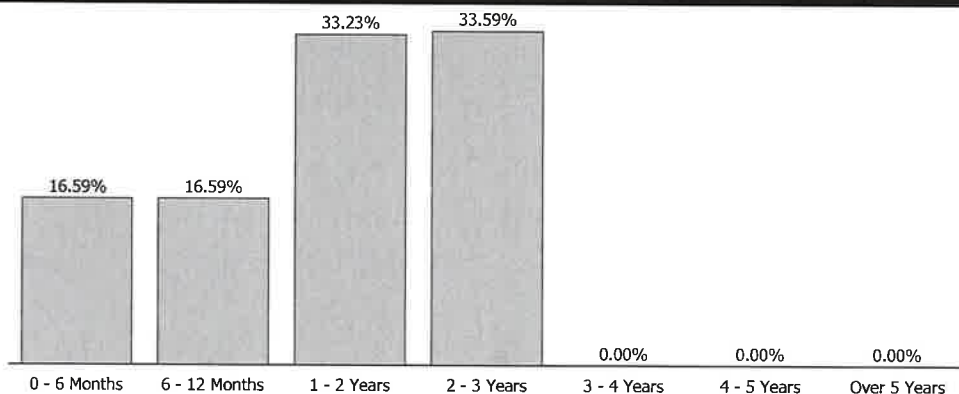
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	7,750,000.00	7,794,664.80	83.40
Federal Agency Bond / Note	1,550,000.00	1,551,739.10	16.60
Managed Account Sub-Total	9,300,000.00	9,346,403.90	100.00%
Accrued Interest		30,179.81	
Total Portfolio	9,300,000.00	9,376,583.71	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.81%
Yield to Maturity at Market	0.66%
Duration to Worst	1.39
Weighted Average Days to Maturity	515





Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2016**

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2014 0.500% 06/30/2016	912828WO9	1,550,000.00	CITIGRP		100.04	1,550,585.90	(1,472.69)	202.49	0.17	0.17	0.27
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,550,000.00	MERRILL		100.07	1,551,029.20	(666.11)	213.95	0.66	0.66	0.53
US TREASURY NOTES DTD 06/16/2014 0.875% 06/15/2017	912828WP1	1,550,000.00	HSBC		100.26	1,553,995.90	(726.76)	1,111.85	1.12	1.12	0.64
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	1,550,000.00	MERRILL		101.23	1,569,012.30	4,844.33	8,341.77	2.13	2.13	0.80
US TREASURY NOTES DTD 01/03/2012 1.375% 12/31/2018	912828RY8	1,550,000.00	CITIGRP		101.29	1,570,041.50	13,260.25	14,676.69	2.61	2.61	0.88
Security Type Sub-Total		7,750,000.00				7,794,664.80	15,239.02	24,546.75	1.34	1.34	0.63
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 10/30/2012 0.875% 12/20/2017	3135G0RT2	1,550,000.00	BNP PARI		100.11	1,551,739.10	3,475.10	2,945.09	1.62	1.62	0.81
Security Type Sub-Total		1,550,000.00				1,551,739.10	3,475.10	2,945.09	1.62	1.62	0.81
Managed Account Sub-Total		9,300,000.00				9,346,403.90	18,714.12	27,491.84	1.39	1.39	0.66
Securities Sub-Total		\$9,300,000.00				\$9,346,403.90	\$18,714.12	\$27,491.84	1.39	1.39	0.66%
Accrued Interest						\$30,179.81					
Total Investments						\$9,376,583.71					



REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2016

	CURRENT MONTH - APRIL 2016				YEAR TO DATE @ APRIL 30, 2016			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,940,062	\$1,886,691	\$53,370	2.83%	\$18,794,368	\$17,969,808	\$824,560	4.59%
CONWAY MAIN PLAZA	\$5,067,108	\$4,989,213	\$77,894	1.56%	\$49,430,143	\$47,167,392	\$2,262,752	4.80%
PINE HILLS PLAZA	\$3,041,199	\$2,988,541	\$52,658	1.76%	\$29,581,302	\$27,619,254	\$1,962,048	7.10%
HIAWASSEE PLAZA	\$1,943,229	\$1,870,430	\$72,798	3.89%	\$18,742,777	\$17,328,947	\$1,413,830	8.16%
TOTAL EAST-WEST	\$11,991,597	\$11,734,876	\$256,721	2.19%	\$116,548,590	\$110,085,401	\$6,463,189	5.87%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$821,812	\$771,781	\$50,031	6.48%	\$7,732,429	\$7,031,120	\$701,309	9.97%
BEACHLINE MAIN PLAZA	\$1,741,300	\$1,634,516	\$106,785	6.53%	\$16,492,139	\$14,917,280	\$1,574,859	10.56%
AIRPORT PLAZA**	\$3,430,579	\$2,967,046	\$463,533	15.62%	\$30,379,754	\$27,824,674	\$2,555,080	9.18%
TOTAL BEACHLINE	\$5,993,692	\$5,373,343	\$620,349	11.54%	\$54,604,321	\$49,773,074	\$4,831,247	9.71%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$3,186,187	\$2,799,248	\$386,939	13.82%	\$29,662,757	\$25,071,418	\$4,591,339	18.31%
BOGGY CREEK PLAZA (SC)	\$3,384,719	\$2,851,946	\$532,773	18.68%	\$31,051,549	\$25,241,717	\$5,809,832	23.02%
CURRY FORD PLAZA	\$2,407,705	\$2,175,971	\$231,734	10.65%	\$22,863,290	\$19,656,102	\$3,207,188	16.32%
UNIVERSITY PLAZA	\$2,404,625	\$2,254,507	\$150,117	6.66%	\$23,081,917	\$20,608,840	\$2,473,076	12.00%
TOTAL GREENEWAY	\$11,383,236	\$10,081,673	\$1,301,563	12.91%	\$106,659,512	\$90,578,077	\$16,081,436	17.75%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,807,418	\$1,552,294	\$255,123	16.44%	\$16,499,338	\$13,714,222	\$2,785,117	20.31%
FOREST LAKE PLAZA	\$2,308,163	\$2,004,559	\$303,604	15.15%	\$21,351,639	\$18,142,245	\$3,209,395	17.69%
TOTAL 429	\$4,115,581	\$3,556,854	\$558,727	15.71%	\$37,850,978	\$31,856,466	\$5,994,511	18.82%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,070,285	\$946,343	\$123,943	13.10%	\$9,912,927	\$8,571,782	\$1,341,145	15.65%
TOTAL 414	\$1,070,285	\$946,343	\$123,943		\$9,912,927	\$8,571,782	\$1,341,145	
TOTAL SYSTEM	\$34,554,391	\$31,693,089	\$2,861,303	9.03%	\$325,576,328	\$290,864,799	\$34,711,529	11.93%
CFX DISCOUNTS***	(\$1,739,807)	(\$1,235,112)	(\$504,695)	40.86%	(\$16,250,839)	(\$10,817,126)	(\$5,433,713)	50.23%
NET SYSTEM REVENUE	\$32,814,584	\$30,457,976	\$2,356,608	7.74%	\$309,325,489	\$280,047,674	\$29,277,815	10.45%

*Does not include UTN toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

*** FY16 includes the new CFX Beltway Discount, FY15 does not.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2016

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	\$1,809,088	\$1,739,541	\$69,547	4.00%	\$4,847,629	\$4,584,076	\$263,553	5.75%
AUGUST	\$1,814,350	\$1,771,453	\$42,897	2.42%	\$4,819,972	\$4,619,383	\$200,590	4.34%
SEPTEMBER	\$1,834,345	\$1,739,762	\$94,583	5.44%	\$4,860,382	\$4,534,202	\$326,179	7.19%
OCTOBER	\$1,985,297	\$1,886,703	\$98,594	5.23%	\$5,187,755	\$4,945,469	\$242,287	4.90%
NOVEMBER	\$1,813,846	\$1,689,118	\$124,728	7.38%	\$4,768,543	\$4,438,509	\$330,034	7.44%
DECEMBER	\$1,890,717	\$1,780,712	\$110,005	6.18%	\$4,930,909	\$4,662,066	\$268,843	5.77%
JANUARY	\$1,831,332	\$1,795,896	\$35,435	1.97%	\$4,818,917	\$4,722,660	\$96,257	2.04%
FEBRUARY	\$1,875,274	\$1,748,987	\$126,286	7.22%	\$4,883,252	\$4,569,477	\$313,775	6.87%
MARCH	\$2,000,059	\$1,930,946	\$69,113	3.58%	\$5,245,675	\$5,102,336	\$143,339	2.81%
APRIL	\$1,940,062	\$1,886,691	\$53,370	2.83%	\$5,067,108	\$4,989,213	\$77,894	1.56%
MAY								
JUNE								
TOTALS	\$18,794,368	\$17,969,808	\$824,560		\$49,430,143	\$47,167,392	\$2,262,752	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	\$2,872,323	\$2,619,247	\$253,075	9.66%	\$1,813,731	\$1,644,466	\$169,265	10.29%
AUGUST	\$2,865,563	\$2,657,213	\$208,350	7.84%	\$1,818,179	\$1,665,182	\$152,997	9.19%
SEPTEMBER	\$2,869,958	\$2,637,019	\$232,939	8.83%	\$1,807,540	\$1,638,329	\$169,211	10.33%
OCTOBER	\$3,067,621	\$2,855,985	\$211,636	7.41%	\$1,934,558	\$1,779,901	\$154,657	8.69%
NOVEMBER	\$2,862,768	\$2,573,434	\$289,334	11.24%	\$1,805,041	\$1,617,585	\$187,456	11.59%
DECEMBER	\$2,961,215	\$2,734,437	\$226,778	8.29%	\$1,894,225	\$1,743,346	\$150,879	8.65%
JANUARY	\$2,877,895	\$2,768,435	\$109,461	3.95%	\$1,819,363	\$1,743,542	\$75,821	4.35%
FEBRUARY	\$2,955,482	\$2,717,644	\$237,838	8.75%	\$1,864,778	\$1,698,583	\$166,196	9.78%
MARCH	\$3,207,278	\$3,067,300	\$139,979	4.56%	\$2,042,133	\$1,927,582	\$114,550	5.94%
APRIL	\$3,041,199	\$2,988,541	\$52,658	1.76%	\$1,943,229	\$1,870,430	\$72,798	3.89%
MAY								
JUNE								
TOTALS	\$29,581,302	\$27,619,254	\$1,962,048		\$18,742,777	\$17,328,947	\$1,413,830	

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2016

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	\$780,831	\$726,895	\$53,936	7.42%	\$1,660,827	\$1,532,853	\$127,974	8.35%
AUGUST	\$749,983	\$694,661	\$55,322	7.96%	\$1,604,870	\$1,458,566	\$146,304	10.03%
SEPTEMBER	\$710,080	\$606,357	\$103,723	17.11%	\$1,524,889	\$1,300,040	\$224,849	17.30%
OCTOBER	\$744,115	\$679,733	\$64,382	9.47%	\$1,605,560	\$1,456,638	\$148,922	10.22%
NOVEMBER	\$732,752	\$640,377	\$92,375	14.43%	\$1,565,234	\$1,365,752	\$199,481	14.61%
DECEMBER	\$793,993	\$718,470	\$75,523	10.51%	\$1,683,038	\$1,525,062	\$157,976	10.36%
JANUARY	\$735,685	\$687,272	\$48,412	7.04%	\$1,571,157	\$1,460,047	\$111,110	7.61%
FEBRUARY	\$758,242	\$668,565	\$89,677	13.41%	\$1,623,493	\$1,423,366	\$200,127	14.06%
MARCH	\$904,936	\$837,007	\$67,928	8.12%	\$1,911,771	\$1,760,440	\$151,331	8.60%
APRIL	\$821,812	\$771,781	\$50,031	6.48%	\$1,741,300	\$1,634,516	\$106,785	6.53%
MAY								
JUNE								
TOTALS	<u>\$7,732,429</u>	<u>\$7,031,120</u>	<u>\$701,309</u>		<u>\$16,492,139</u>	<u>\$14,917,280</u>	<u>\$1,574,859</u>	

	AIRPORT PLAZA**			
	FY 16	FY 15	+ OR -	%
JULY	\$2,902,993	\$2,722,611	\$180,382	6.63%
AUGUST	\$2,790,369	\$2,659,767	\$130,601	4.91%
SEPTEMBER	\$2,665,424	\$2,469,654	\$195,770	7.93%
OCTOBER	\$2,907,189	\$2,797,405	\$109,785	3.92%
NOVEMBER	\$2,810,818	\$2,598,255	\$212,563	8.18%
DECEMBER	\$3,009,540	\$2,862,476	\$147,064	5.14%
JANUARY	\$2,905,359	\$2,828,022	\$77,337	2.73%
FEBRUARY	\$3,329,839	\$2,728,058	\$601,781	22.06%
MARCH	\$3,627,642	\$3,191,380	\$436,262	13.67%
APRIL	\$3,430,579	\$2,967,046	\$463,533	15.62%
MAY				
JUNE				
TOTALS	<u>\$30,379,754</u>	<u>\$27,824,674</u>	<u>\$2,555,080</u>	

*Does not include UTN toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2016

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	\$2,926,574	\$2,458,177	\$468,396	19.05%	\$2,901,302	\$2,375,868	\$525,434	22.12%
AUGUST	\$2,810,138	\$2,392,799	\$417,339	17.44%	\$2,863,325	\$2,357,811	\$505,515	21.44%
SEPTEMBER	\$2,569,792	\$2,142,774	\$427,018	19.93%	\$2,777,879	\$2,213,811	\$564,068	25.48%
OCTOBER	\$2,884,896	\$2,431,576	\$453,320	18.64%	\$3,080,378	\$2,506,721	\$573,657	22.88%
NOVEMBER	\$2,779,013	\$2,266,191	\$512,822	22.63%	\$2,934,701	\$2,293,691	\$641,010	27.95%
DECEMBER	\$3,141,505	\$2,609,310	\$532,195	20.40%	\$3,208,015	\$2,542,249	\$665,767	26.19%
JANUARY	\$2,941,699	\$2,511,734	\$429,966	17.12%	\$3,060,755	\$2,542,723	\$518,032	20.37%
FEBRUARY	\$2,949,915	\$2,494,940	\$454,975	18.24%	\$3,164,873	\$2,551,982	\$612,892	24.02%
MARCH	\$3,473,038	\$2,964,668	\$508,370	17.15%	\$3,675,600	\$3,004,916	\$670,685	22.32%
APRIL	\$3,186,187	\$2,799,248	\$386,939	13.82%	\$3,384,719	\$2,851,946	\$532,773	18.68%
MAY								
JUNE								
TOTALS	<u>\$29,662,757</u>	<u>\$25,071,418</u>	<u>\$4,591,339</u>		<u>\$31,051,549</u>	<u>\$25,241,717</u>	<u>\$5,809,832</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	\$2,177,985	\$1,873,258	\$304,727	16.27%	\$2,235,806	\$1,977,450	\$258,356	13.07%
AUGUST	\$2,177,090	\$1,872,852	\$304,238	16.24%	\$2,223,351	\$1,975,789	\$247,562	12.53%
SEPTEMBER	\$2,174,679	\$1,823,987	\$350,691	19.23%	\$2,222,488	\$1,940,841	\$281,647	14.51%
OCTOBER	\$2,326,372	\$1,999,941	\$326,431	16.32%	\$2,386,838	\$2,138,831	\$248,008	11.60%
NOVEMBER	\$2,185,596	\$1,812,256	\$373,340	20.60%	\$2,205,258	\$1,916,861	\$288,398	15.05%
DECEMBER	\$2,327,517	\$1,959,392	\$368,125	18.79%	\$2,302,851	\$2,018,297	\$284,553	14.10%
JANUARY	\$2,226,894	\$1,960,737	\$266,157	13.57%	\$2,226,913	\$2,046,559	\$180,354	8.81%
FEBRUARY	\$2,297,438	\$1,942,389	\$355,049	18.28%	\$2,312,651	\$2,028,410	\$284,240	14.01%
MARCH	\$2,562,015	\$2,235,318	\$326,697	14.62%	\$2,561,136	\$2,311,295	\$249,841	10.81%
APRIL	\$2,407,705	\$2,175,971	\$231,734	10.65%	\$2,404,625	\$2,254,507	\$150,117	6.66%
MAY								
JUNE								
TOTALS	<u>\$22,863,290</u>	<u>\$19,656,102</u>	<u>\$3,207,188</u>		<u>\$23,081,917</u>	<u>\$20,608,840</u>	<u>\$2,473,076</u>	

*Does not include UTN toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2016

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	\$1,598,298	\$1,295,487	\$302,811	23.37%	\$2,030,430	\$1,727,957	\$302,473	17.50%
AUGUST	\$1,516,169	\$1,259,364	\$256,806	20.39%	\$2,015,481	\$1,720,391	\$295,090	17.15%
SEPTEMBER	\$1,443,773	\$1,199,936	\$243,836	20.32%	\$1,976,060	\$1,665,841	\$310,219	18.62%
OCTOBER	\$1,617,483	\$1,352,971	\$264,512	19.55%	\$2,143,457	\$1,840,258	\$303,198	16.48%
NOVEMBER	\$1,558,582	\$1,257,784	\$300,798	23.91%	\$2,018,959	\$1,682,011	\$336,948	20.03%
DECEMBER	\$1,733,535	\$1,415,238	\$318,296	22.49%	\$2,179,385	\$1,834,654	\$344,731	18.79%
JANUARY	\$1,616,339	\$1,379,376	\$236,963	17.18%	\$2,075,215	\$1,816,894	\$258,322	14.22%
FEBRUARY	\$1,666,950	\$1,359,784	\$307,166	22.59%	\$2,178,622	\$1,791,631	\$386,990	21.60%
MARCH	\$1,940,792	\$1,641,987	\$298,805	18.20%	\$2,425,868	\$2,058,048	\$367,820	17.87%
APRIL	\$1,807,418	\$1,552,294	\$255,123	16.44%	\$2,308,163	\$2,004,559	\$303,604	15.15%
MAY								
JUNE								
TOTALS	<u>\$16,499,338</u>	<u>\$13,714,222</u>	<u>\$2,785,117</u>		<u>\$21,351,639</u>	<u>\$18,142,245</u>	<u>\$3,209,395</u>	

*Does not include UTN toll revenue paid in cash.

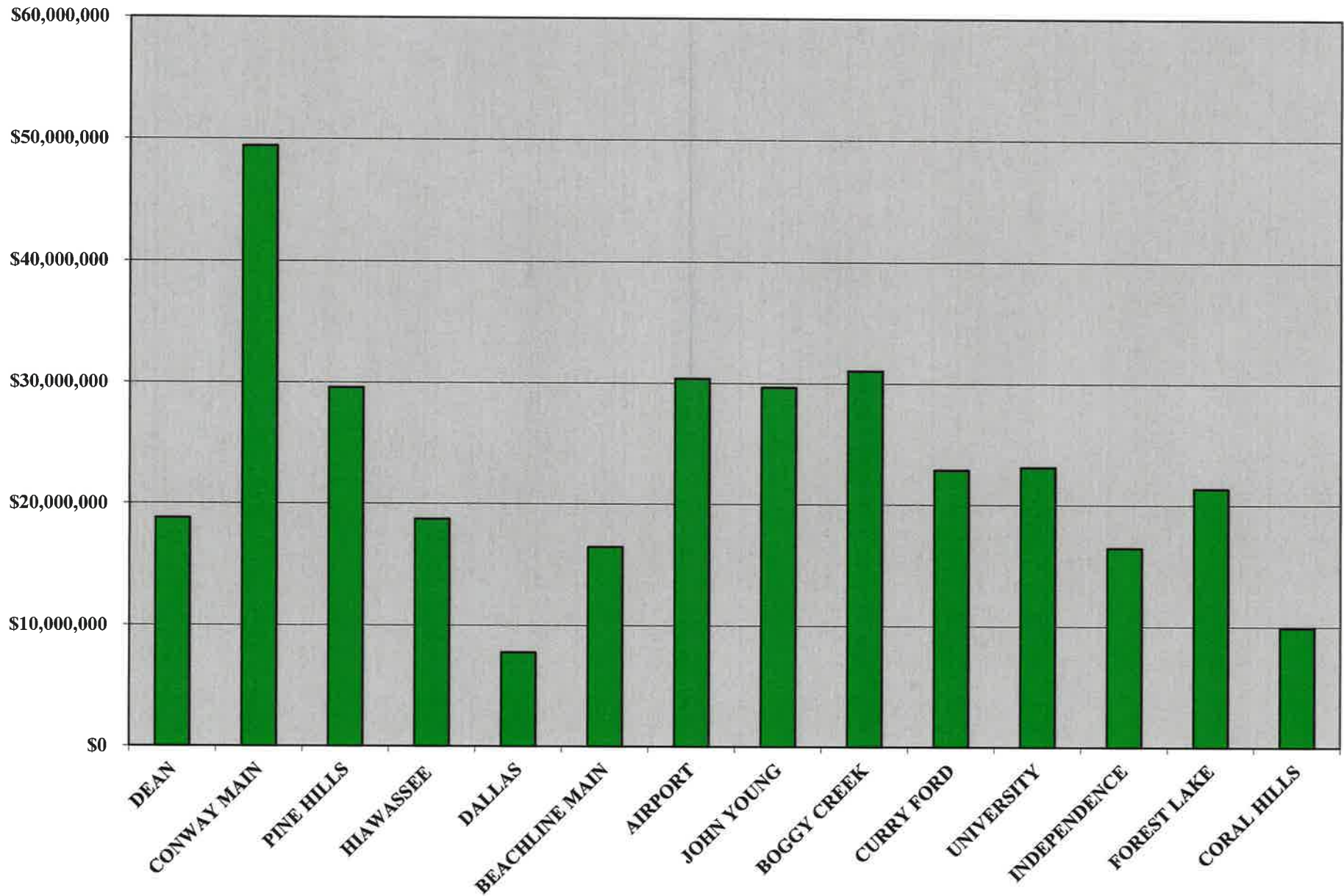
REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2016

JOHN LAND APOPKA EXPRESSWAY (SR 414)

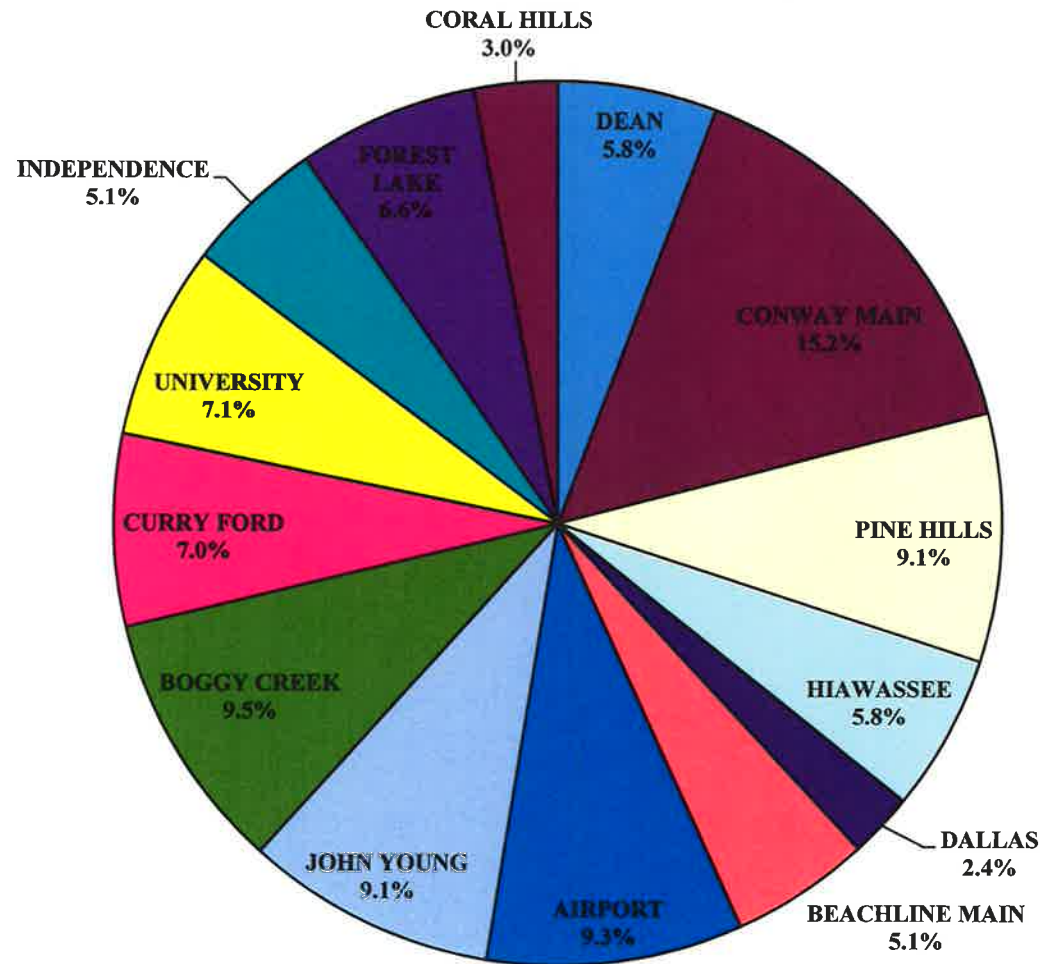
	CORAL HILLS PLAZA			
	FY 16	FY 15	+ OR -	%
JULY	\$952,407	\$817,693	\$134,714	16.47%
AUGUST	\$947,179	\$814,719	\$132,460	16.26%
SEPTEMBER	\$932,279	\$796,926	\$135,354	16.98%
OCTOBER	\$993,649	\$873,732	\$119,916	13.72%
NOVEMBER	\$922,069	\$787,895	\$134,174	17.03%
DECEMBER	\$995,956	\$856,145	\$139,811	16.33%
JANUARY	\$959,621	\$862,670	\$96,951	11.24%
FEBRUARY	\$1,010,973	\$848,675	\$162,298	19.12%
MARCH	\$1,128,509	\$966,984	\$161,525	16.70%
APRIL	\$1,070,285	\$946,343	\$123,943	13.10%
MAY				
JUNE				
TOTALS	<u>\$9,912,927</u>	<u>\$8,571,782</u>	<u>\$1,341,145</u>	

*Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF APRIL 30, 2016 - FISCAL YEAR 16



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF APRIL 30, 2016 - FISCAL YEAR 2016



PROJECTION

**PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2016**

	CURRENT MONTH - APRIL 2016				YEAR TO DATE @ APRIL 30, 2016			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,940,062	\$1,896,600	\$43,462	2.29%	\$18,794,368	\$18,115,800	\$678,568	3.75%
CONWAY MAIN PLAZA	\$5,067,108	\$4,967,700	\$99,408	2.00%	\$49,430,143	\$47,393,000	\$2,037,143	4.30%
PINE HILLS PLAZA	\$3,041,199	\$2,956,800	\$84,399	2.85%	\$29,581,302	\$27,787,200	\$1,794,102	6.46%
HIWASSEE PLAZA	\$1,943,229	\$1,874,400	\$68,829	3.67%	\$18,742,777	\$17,615,100	\$1,127,677	6.40%
TOTAL EAST-WEST	\$11,991,597	\$11,695,500	\$296,097	2.53%	\$116,548,590	\$110,911,100	\$5,637,490	5.08%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$821,812	\$782,600	\$39,212	5.01%	\$7,732,429	\$7,060,600	\$671,829	9.52%
BEACHLINE MAIN PLAZA	\$1,741,300	\$1,566,400	\$174,900	11.17%	\$16,492,139	\$14,596,000	\$1,896,139	12.99%
AIRPORT PLAZA**	\$3,430,579	\$3,275,200	\$155,379	4.74%	\$30,379,754	\$30,396,800	(\$17,046)	-0.06%
TOTAL BEACHLINE	\$5,993,692	\$5,624,200	\$369,492	6.57%	\$54,604,321	\$52,053,400	\$2,550,921	4.90%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$3,186,187	\$2,691,000	\$495,187	18.40%	\$29,662,757	\$24,547,900	\$5,114,857	20.84%
BOGGY CREEK PLAZA (SC)	\$3,384,719	\$2,775,500	\$609,219	21.95%	\$31,051,549	\$25,071,000	\$5,980,549	23.85%
CURRY FORD PLAZA	\$2,407,705	\$2,144,900	\$262,805	12.25%	\$22,863,290	\$19,786,100	\$3,077,190	15.55%
UNIVERSITY PLAZA	\$2,404,625	\$2,260,600	\$144,025	6.37%	\$23,081,917	\$20,955,000	\$2,126,917	10.15%
TOTAL GREENEWAY	\$11,383,236	\$9,872,000	\$1,511,236	15.31%	\$106,659,512	\$90,360,000	\$16,299,512	18.04%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,807,418	\$1,492,400	\$315,018	21.11%	\$16,499,338	\$13,415,200	\$3,084,138	22.99%
FOREST LAKE PLAZA	\$2,308,163	\$2,070,000	\$238,163	11.51%	\$21,351,639	\$18,883,000	\$2,468,639	13.07%
TOTAL 429	\$4,115,581	\$3,562,400	\$553,181	15.53%	\$37,850,978	\$32,298,200	\$5,552,778	17.19%
JOHN LAND AOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,070,285	\$927,000	\$143,285	15.46%	\$9,912,927	\$8,476,900	\$1,436,027	16.94%
TOTAL 414	\$1,070,285	\$927,000	\$143,285		\$9,912,927	\$8,476,900	\$1,436,027	
TOTAL SYSTEM	\$34,554,391	\$31,681,100	\$2,873,291	9.07%	\$325,576,328	\$294,099,600	\$31,476,728	10.70%
CFX DISCOUNTS	(\$1,739,807)	(\$1,810,284)	\$70,477	-3.89%	(\$16,250,839)	(\$15,854,485)	(\$396,354)	2.50%
NET SYSTEM REVENUE	\$32,814,584.36	\$29,870,816	\$2,943,769	9.85%	\$309,325,489	\$278,245,115	\$31,080,375	11.17%

*Does not include UTN toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2016

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
JULY	\$1,809,088	\$1,787,600	\$21,488	1.20%	\$4,847,629	\$4,739,300	\$108,329	2.29%
AUGUST	\$1,814,350	\$1,787,600	\$26,750	1.50%	\$4,819,972	\$4,625,100	\$194,872	4.21%
SEPTEMBER	\$1,834,345	\$1,744,000	\$90,345	5.18%	\$4,860,382	\$4,568,000	\$292,382	6.40%
OCTOBER	\$1,985,297	\$1,896,600	\$88,697	4.68%	\$5,187,755	\$4,967,700	\$220,055	4.43%
NOVEMBER	\$1,813,846	\$1,700,400	\$113,446	6.67%	\$4,768,543	\$4,453,800	\$314,743	7.07%
DECEMBER	\$1,890,717	\$1,787,600	\$103,117	5.77%	\$4,930,909	\$4,682,200	\$248,709	5.31%
JANUARY	\$1,831,332	\$1,809,400	\$21,932	1.21%	\$4,818,917	\$4,739,300	\$79,617	1.68%
FEBRUARY	\$1,875,274	\$1,765,800	\$109,474	6.20%	\$4,883,252	\$4,568,000	\$315,252	6.90%
MARCH	\$2,000,059	\$1,940,200	\$59,859	3.09%	\$5,245,675	\$5,081,900	\$163,775	3.22%
APRIL	\$1,940,062	\$1,896,600	\$43,462	2.29%	\$5,067,108	\$4,967,700	\$99,408	2.00%
MAY								
JUNE								
TOTALS	<u>\$18,794,368</u>	<u>\$18,115,800</u>	<u>\$678,568</u>		<u>\$49,430,143</u>	<u>\$47,393,000</u>	<u>\$2,037,143</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
JULY	\$2,872,323	\$2,755,200	\$117,123	4.25%	\$1,813,731	\$1,746,600	\$67,131	3.84%
AUGUST	\$2,865,563	\$2,654,400	\$211,163	7.96%	\$1,818,179	\$1,682,700	\$135,479	8.05%
SEPTEMBER	\$2,869,958	\$2,654,400	\$215,558	8.12%	\$1,807,540	\$1,661,400	\$146,140	8.80%
OCTOBER	\$3,067,621	\$2,856,000	\$211,621	7.41%	\$1,934,558	\$1,810,500	\$124,058	6.85%
NOVEMBER	\$2,862,768	\$2,587,200	\$275,568	10.65%	\$1,805,041	\$1,640,100	\$164,941	10.06%
DECEMBER	\$2,961,215	\$2,755,200	\$206,015	7.48%	\$1,894,225	\$1,767,900	\$126,325	7.15%
JANUARY	\$2,877,895	\$2,788,800	\$89,095	3.19%	\$1,819,363	\$1,767,900	\$51,463	2.91%
FEBRUARY	\$2,955,482	\$2,721,600	\$233,882	8.59%	\$1,864,778	\$1,725,300	\$139,478	8.08%
MARCH	\$3,207,278	\$3,057,600	\$149,678	4.90%	\$2,042,133	\$1,938,300	\$103,833	5.36%
APRIL	\$3,041,199	\$2,956,800	\$84,399	2.85%	\$1,943,229	\$1,874,400	\$68,829	3.67%
MAY								
JUNE								
TOTALS	<u>\$29,581,302</u>	<u>\$27,787,200</u>	<u>\$1,794,102</u>		<u>\$18,742,777</u>	<u>\$17,615,100</u>	<u>\$1,127,677</u>	

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2016

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
JULY	\$780,831	\$748,200	\$32,631	4.36%	\$1,660,827	\$1,584,200	\$76,627	4.84%
AUGUST	\$749,983	\$696,600	\$53,383	7.66%	\$1,604,870	\$1,424,000	\$180,870	12.70%
SEPTEMBER	\$710,080	\$610,600	\$99,480	16.29%	\$1,524,889	\$1,263,800	\$261,089	20.66%
OCTOBER	\$744,115	\$679,400	\$64,715	9.53%	\$1,605,560	\$1,424,000	\$181,560	12.75%
NOVEMBER	\$732,752	\$645,000	\$87,752	13.61%	\$1,565,234	\$1,335,000	\$230,234	17.25%
DECEMBER	\$793,993	\$722,400	\$71,593	9.91%	\$1,683,038	\$1,495,200	\$187,838	12.56%
JANUARY	\$735,685	\$688,000	\$47,685	6.93%	\$1,571,157	\$1,424,000	\$147,157	10.33%
FEBRUARY	\$758,242	\$670,800	\$87,442	13.04%	\$1,623,493	\$1,388,400	\$235,093	16.93%
MARCH	\$904,936	\$817,000	\$87,936	10.76%	\$1,911,771	\$1,691,000	\$220,771	13.06%
APRIL	\$821,812	\$782,600	\$39,212	5.01%	\$1,741,300	\$1,566,400	\$174,900	11.17%
MAY								
JUNE								
TOTALS	<u>\$7,732,429</u>	<u>\$7,060,600</u>	<u>\$671,829</u>		<u>\$16,492,139</u>	<u>\$14,596,000</u>	<u>\$1,896,139</u>	

	AIRPORT PLAZA			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
JULY	\$2,902,993	\$2,870,400	\$32,593	1.14%
AUGUST	\$2,790,369	\$2,907,200	(\$116,831)	-4.02%
SEPTEMBER	\$2,665,424	\$2,686,400	(\$20,976)	-0.78%
OCTOBER	\$2,907,189	\$3,091,200	(\$184,011)	-5.95%
NOVEMBER	\$2,810,818	\$2,870,400	(\$59,582)	-2.08%
DECEMBER	\$3,009,540	\$3,128,000	(\$118,460)	-3.79%
JANUARY	\$2,905,359	\$3,091,200	(\$185,841)	-6.01%
FEBRUARY	\$3,329,839	\$2,980,800	\$349,039	11.71%
MARCH	\$3,627,642	\$3,496,000	\$131,642	3.77%
APRIL	\$3,430,579	\$3,275,200	\$155,379	4.74%
MAY				
JUNE				
TOTALS	<u>\$30,379,754</u>	<u>\$30,396,800</u>	<u>(\$17,046)</u>	

*Does not include UTN toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2016

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
JULY	\$2,926,574	\$2,541,500	\$385,074	15.15%	\$2,901,302	\$2,623,000	\$278,302	10.61%
AUGUST	\$2,810,138	\$2,332,200	\$477,938	20.49%	\$2,863,325	\$2,348,500	\$514,825	21.92%
SEPTEMBER	\$2,569,792	\$2,093,000	\$476,792	22.78%	\$2,777,879	\$2,196,000	\$581,879	26.50%
OCTOBER	\$2,884,896	\$2,392,000	\$492,896	20.61%	\$3,080,378	\$2,470,500	\$609,878	24.69%
NOVEMBER	\$2,779,013	\$2,212,600	\$566,413	25.60%	\$2,934,701	\$2,257,000	\$677,701	30.03%
DECEMBER	\$3,141,505	\$2,541,500	\$600,005	23.61%	\$3,208,015	\$2,501,000	\$707,015	28.27%
JANUARY	\$2,941,699	\$2,451,800	\$489,899	19.98%	\$3,060,755	\$2,501,000	\$559,755	22.38%
FEBRUARY	\$2,949,915	\$2,451,800	\$498,115	20.32%	\$3,164,873	\$2,531,500	\$633,373	25.02%
MARCH	\$3,473,038	\$2,840,500	\$632,538	22.27%	\$3,675,600	\$2,867,000	\$808,600	28.20%
APRIL	\$3,186,187	\$2,691,000	\$495,187	18.40%	\$3,384,719	\$2,775,500	\$609,219	21.95%
MAY								
JUNE								
TOTALS	<u>\$29,662,757</u>	<u>\$24,547,900</u>	<u>\$5,114,857</u>		<u>\$31,051,549</u>	<u>\$25,071,000</u>	<u>\$5,980,549</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
JULY	\$2,177,985	\$2,000,300	\$177,685	8.88%	\$2,235,806	\$2,082,800	\$153,006	7.35%
AUGUST	\$2,177,090	\$1,879,800	\$297,290	15.81%	\$2,223,351	\$2,006,600	\$216,751	10.80%
SEPTEMBER	\$2,174,679	\$1,831,600	\$343,079	18.73%	\$2,222,488	\$1,981,200	\$241,288	12.18%
OCTOBER	\$2,326,372	\$2,000,300	\$326,072	16.30%	\$2,386,838	\$2,159,000	\$227,838	10.55%
NOVEMBER	\$2,185,596	\$1,831,600	\$353,996	19.33%	\$2,205,258	\$1,955,800	\$249,458	12.75%
DECEMBER	\$2,327,517	\$1,976,200	\$351,317	17.78%	\$2,302,851	\$2,057,400	\$245,451	11.93%
JANUARY	\$2,226,894	\$1,976,200	\$250,694	12.69%	\$2,226,913	\$2,082,800	\$144,113	6.92%
FEBRUARY	\$2,297,438	\$1,952,100	\$345,338	17.69%	\$2,312,651	\$2,057,400	\$255,251	12.41%
MARCH	\$2,562,015	\$2,193,100	\$368,915	16.82%	\$2,561,136	\$2,311,400	\$249,736	10.80%
APRIL	\$2,407,705	\$2,144,900	\$262,805	12.25%	\$2,404,625	\$2,260,600	\$144,025	6.37%
MAY								
JUNE								
TOTALS	<u>\$22,863,290</u>	<u>\$19,786,100</u>	<u>\$3,077,190</u>		<u>\$23,081,917</u>	<u>\$20,955,000</u>	<u>\$2,126,917</u>	

*Does not include UTN toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2016

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
JULY	\$1,598,298	\$1,377,600	\$220,698	16.02%	\$2,030,430	\$1,840,000	\$190,430	10.35%
AUGUST	\$1,516,169	\$1,230,000	\$286,169	23.27%	\$2,015,481	\$1,794,000	\$221,481	12.35%
SEPTEMBER	\$1,443,773	\$1,164,400	\$279,373	23.99%	\$1,976,060	\$1,725,000	\$251,060	14.55%
OCTOBER	\$1,617,483	\$1,328,400	\$289,083	21.76%	\$2,143,457	\$1,909,000	\$234,457	12.28%
NOVEMBER	\$1,558,582	\$1,230,000	\$328,582	26.71%	\$2,018,959	\$1,748,000	\$270,959	15.50%
DECEMBER	\$1,733,535	\$1,377,600	\$355,935	25.84%	\$2,179,385	\$1,909,000	\$270,385	14.16%
JANUARY	\$1,616,339	\$1,344,800	\$271,539	20.19%	\$2,075,215	\$1,886,000	\$189,215	10.03%
FEBRUARY	\$1,666,950	\$1,328,400	\$338,550	25.49%	\$2,178,622	\$1,863,000	\$315,622	16.94%
MARCH	\$1,940,792	\$1,541,600	\$399,192	25.89%	\$2,425,868	\$2,139,000	\$286,868	13.41%
APRIL	\$1,807,418	\$1,492,400	\$315,018	21.11%	\$2,308,163	\$2,070,000	\$238,163	11.51%
MAY								
JUNE								
TOTALS	<u>\$16,499,338</u>	<u>\$13,415,200</u>	<u>\$3,084,138</u>	<u></u>	<u>\$21,351,639</u>	<u>\$18,883,000</u>	<u>\$2,468,639</u>	<u></u>

*Does not include UTN toll revenue paid in cash.

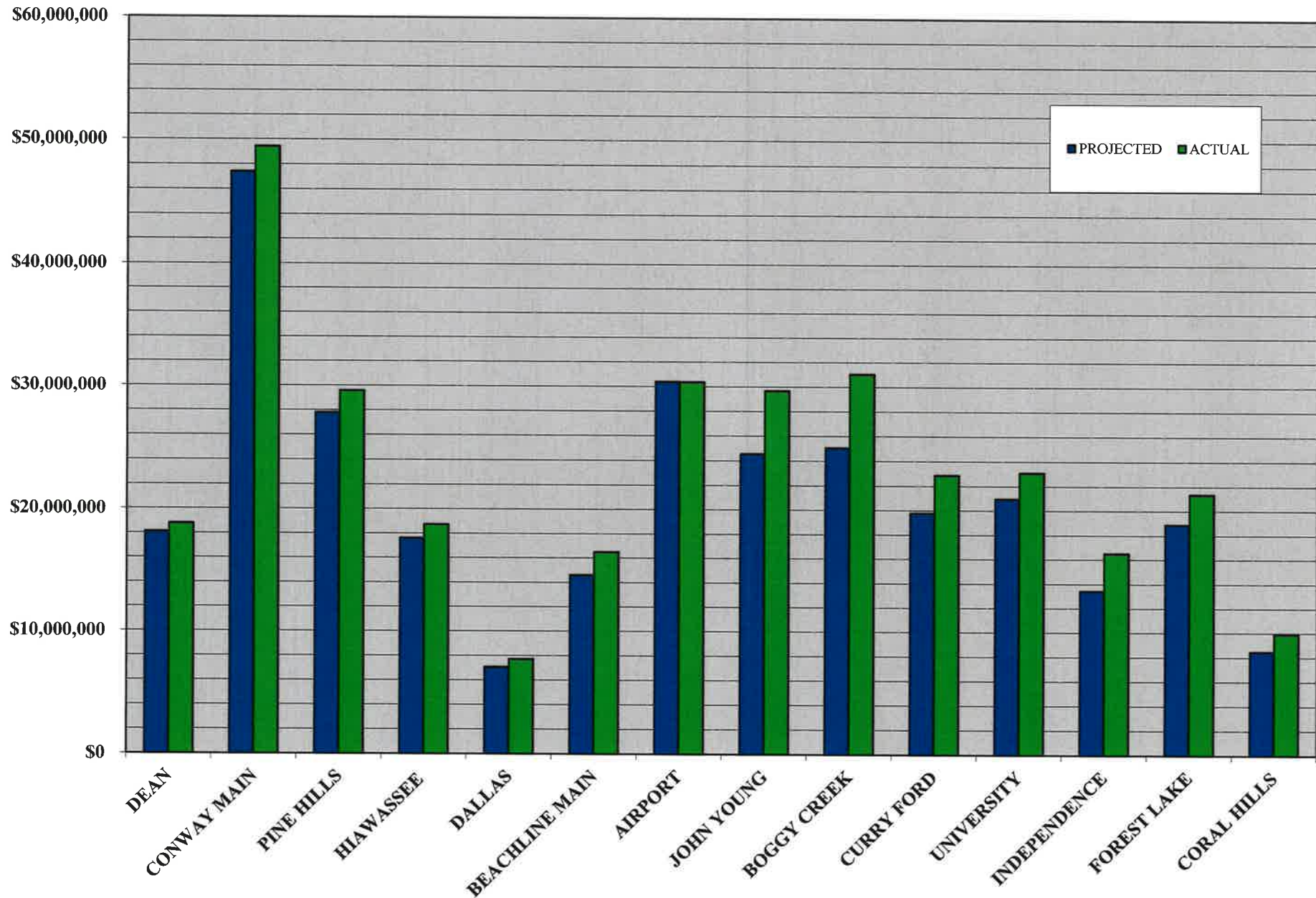
PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2016

JOHN LAND APOPKA EXPRESSWAY (SR 414)

CORAL HILLS PLAZA				
	ACTUAL FY 16	PROJECTED FY 16	+ OR -	%
JULY	\$952,407	\$834,300	\$118,107	14.16%
AUGUST	\$947,179	\$803,400	\$143,779	17.90%
SEPTEMBER	\$932,279	\$782,800	\$149,479	19.10%
OCTOBER	\$993,649	\$865,200	\$128,449	14.85%
NOVEMBER	\$922,069	\$782,800	\$139,269	17.79%
DECEMBER	\$995,956	\$844,600	\$151,356	17.92%
JANUARY	\$959,621	\$854,900	\$104,721	12.25%
FEBRUARY	\$1,010,973	\$834,300	\$176,673	21.18%
MARCH	\$1,128,509	\$947,600	\$180,909	19.09%
APRIL	\$1,070,285	\$927,000	\$143,285	15.46%
MAY				
JUNE				
TOTALS	<u>\$9,912,927</u>	<u>\$8,476,900</u>	<u>\$1,436,027</u>	<u></u>

*Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
AS OF APRIL 30, 2016 - FISCAL YEAR 2016

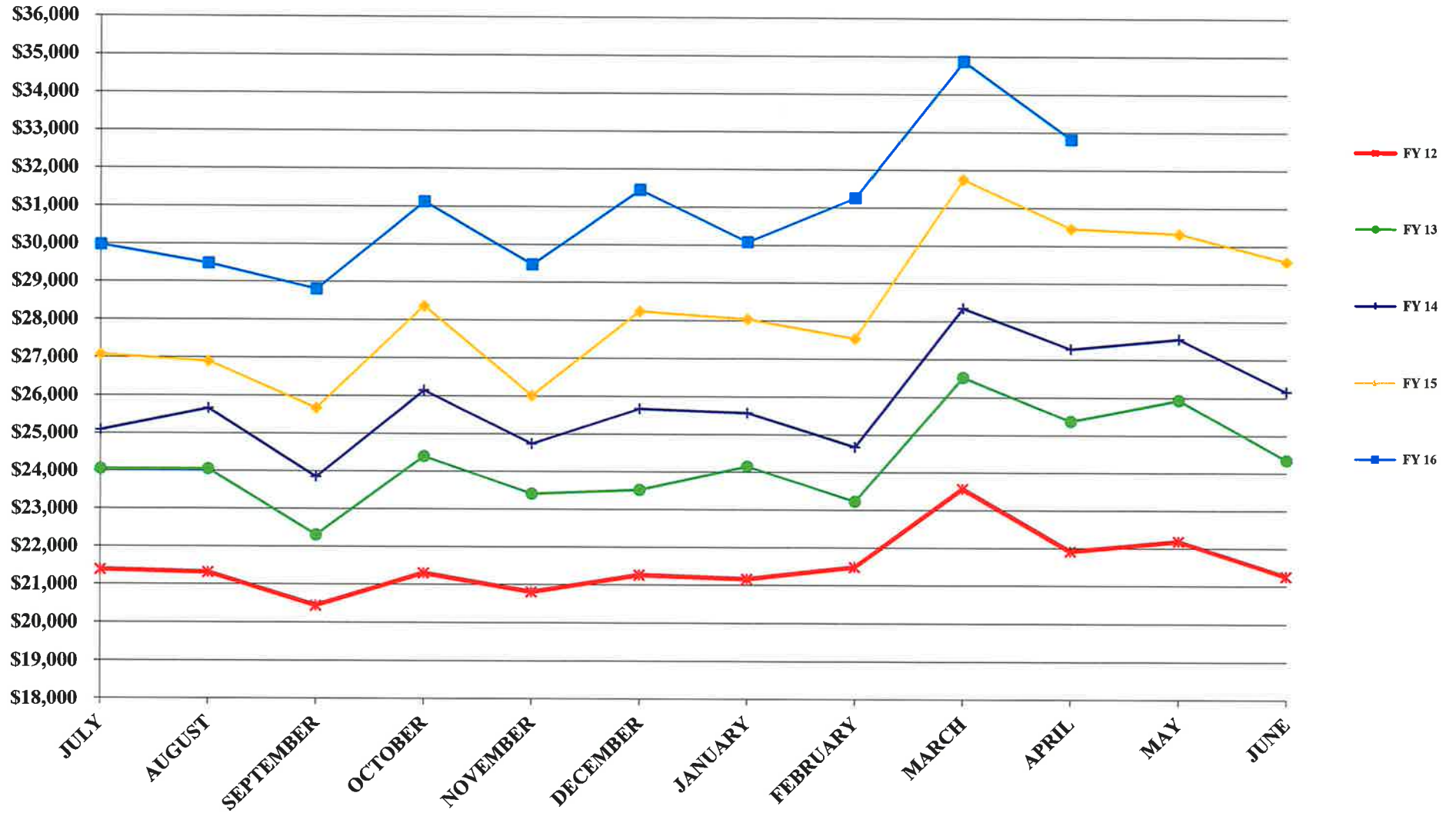


REVENUE 5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
FISCAL YEAR 2012 THROUGH FISCAL YEAR 2016
(000's)

	FY 12	FY 13	FY 14	FY 15	<u>FY 16</u>
JULY	\$21,377	\$24,052	\$25,085	\$27,076	\$29,972
AUGUST	\$21,308	\$24,052	\$25,661	\$26,900	\$29,476
SEPTEMBER	\$20,435	\$22,304	\$23,843	\$25,672	\$28,804
OCTOBER	\$21,292	\$24,401	\$26,147	\$28,362	\$31,123
NOVEMBER	\$20,803	\$23,407	\$24,737	\$26,016	\$29,466
DECEMBER	\$21,255	\$23,517	\$25,675	\$28,237	\$31,456
JANUARY	\$21,155	\$24,153	\$25,574	\$28,038	\$30,085
FEBRUARY	\$21,474	\$23,229	\$24,672	\$27,535	\$31,255
MARCH	\$23,568	\$26,523	\$28,343	\$31,753	\$34,873
APRIL	\$21,909	\$25,376	\$27,275	\$30,458	\$32,815
MAY	\$22,178	\$25,934	\$27,539	\$30,324	
JUNE	\$21,245	\$24,348	\$26,155	\$29,584	
TOTALS	\$258,000	\$291,296	\$310,706	\$339,955	\$309,325

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)



TRAFFIC

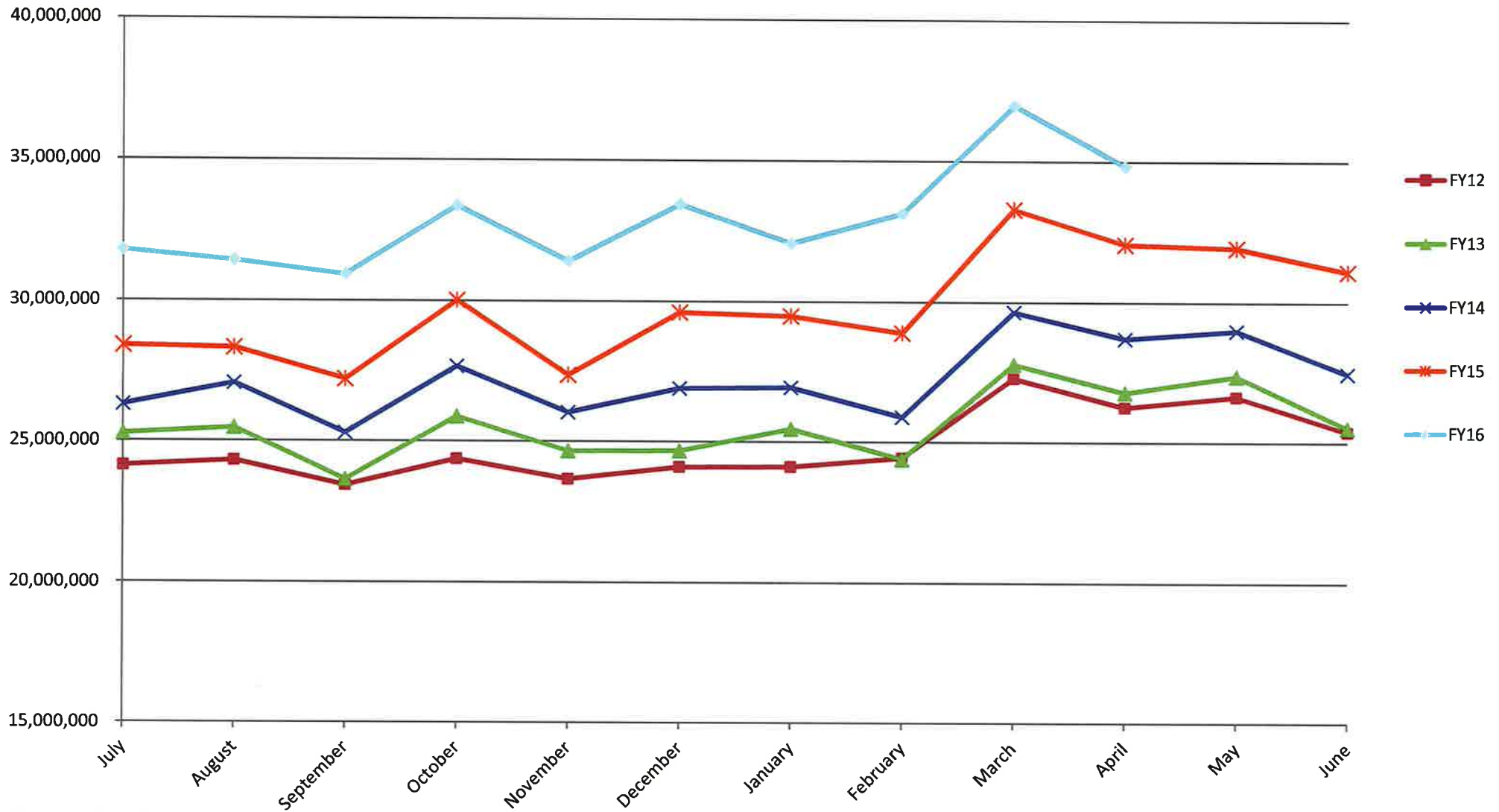
TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2016

	CURRENT MONTH - APRIL 2016				YEAR TO DATE @ APRIL 30, 2016			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,371,954	2,301,762	70,192	3.05%	22,928,210	21,838,489	1,089,721	4.99%
CONWAY MAIN PLAZA	4,815,225	4,730,885	84,340	1.78%	46,934,966	44,665,203	2,269,763	5.08%
PINE HILLS PLAZA	2,883,190	2,826,488	56,702	2.01%	28,037,353	26,070,825	1,966,528	7.54%
HIWASSEE PLAZA	2,464,667	2,361,112	103,555	4.39%	23,728,233	21,812,669	1,915,564	8.78%
TOTAL EAST-WEST	12,535,036	12,220,247	314,789	2.58%	121,628,762	114,387,186	7,241,576	6.33%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,573,052	1,478,476	94,576	6.40%	14,813,463	13,473,075	1,340,388	9.95%
BEACHLINE MAIN PLAZA	1,823,785	1,707,108	116,677	6.83%	17,255,838	15,595,582	1,660,256	10.65%
AIRPORT PLAZA**	2,987,386	2,535,172	452,214	17.84%	26,563,732	23,799,329	2,764,403	11.62%
TOTAL BEACHLINE	6,384,223	5,720,756	663,467	11.60%	58,633,033	52,867,986	5,765,047	10.90%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	2,707,097	2,362,121	344,976	14.60%	25,276,907	21,043,881	4,233,026	20.12%
BOGGY CREEK PLAZA (SC)	2,778,091	2,342,244	435,847	18.61%	25,536,178	20,758,658	4,777,520	23.01%
CURRY FORD PLAZA	2,829,052	2,563,944	265,108	10.34%	26,904,963	23,192,250	3,712,713	16.01%
UNIVERSITY PLAZA	2,878,209	2,703,976	174,233	6.44%	27,628,669	24,734,032	2,894,637	11.70%
TOTAL GREENEWAY	11,192,449	9,972,285	1,220,164	12.24%	105,346,717	89,728,821	15,617,896	17.41%
WESTERN BELTWAY (SR429)								
INDEPENDENCE PLAZA	1,753,753	1,537,905	215,848	14.04%	16,287,404	13,865,300	2,422,104	17.47%
FOREST LAKE PLAZA	1,904,900	1,652,758	252,142	15.26%	17,649,368	14,988,278	2,661,090	17.75%
TOTAL SR 429	3,658,653	3,190,663	467,990	14.67%	33,936,772	28,853,578	5,083,194	17.62%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	1,064,084	957,392	106,692	11.14%	9,928,681	8,756,772	1,171,909	13.38%
TOTAL SR 414	1,064,084	957,392	106,692		9,928,681	8,756,772	1,171,909	
TOTAL SYSTEM	34,834,445	32,061,343	2,773,102	8.65%	329,473,965	294,594,343	34,879,622	11.84%

*Does not include UTN toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All transactions are from ramps or through the FTE plaza

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF APRIL 30, 2016



Note: Includes traffic from Dallas Plaza
which opened 3/19/12

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2016

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	2,201,204	2,105,273	95,931	4.56%	4,589,485	4,325,299	264,186	6.11%
AUGUST	2,209,308	2,145,499	63,809	2.97%	4,572,265	4,364,247	208,018	4.77%
SEPTEMBER	2,238,993	2,115,474	123,519	5.84%	4,613,886	4,292,662	321,224	7.48%
OCTOBER	2,418,480	2,293,183	125,297	5.46%	4,921,921	4,684,247	237,674	5.07%
NOVEMBER	2,210,438	2,054,657	155,781	7.58%	4,529,850	4,203,299	326,551	7.77%
DECEMBER	2,306,941	2,161,851	145,090	6.71%	4,689,363	4,421,916	267,447	6.05%
JANUARY	2,239,821	2,184,827	54,994	2.52%	4,581,986	4,476,816	105,170	2.35%
FEBRUARY	2,289,444	2,127,651	161,793	7.60%	4,639,129	4,332,007	307,122	7.09%
MARCH	2,441,627	2,348,312	93,315	3.97%	4,981,856	4,833,825	148,031	3.06%
APRIL	2,371,954	2,301,762	70,192	3.05%	4,815,225	4,730,885	84,340	1.78%
MAY								
JUNE								
TOTALS	<u>22,928,210</u>	<u>21,838,489</u>	<u>1,089,721</u>		<u>46,934,966</u>	<u>44,665,203</u>	<u>2,269,763</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	2,716,458	2,467,612	248,846	10.08%	2,280,541	2,055,419	225,122	10.95%
AUGUST	2,713,323	2,505,024	208,299	8.32%	2,294,503	2,089,438	205,065	9.81%
SEPTEMBER	2,717,199	2,490,132	227,067	9.12%	2,282,458	2,056,472	225,986	10.99%
OCTOBER	2,908,929	2,700,761	208,168	7.71%	2,449,314	2,242,700	206,614	9.21%
NOVEMBER	2,716,751	2,430,976	285,775	11.76%	2,290,176	2,042,969	247,207	12.10%
DECEMBER	2,808,455	2,573,842	234,613	9.12%	2,406,712	2,199,070	207,642	9.44%
JANUARY	2,732,830	2,612,527	120,303	4.60%	2,312,600	2,194,368	118,232	5.39%
FEBRUARY	2,803,614	2,566,183	237,431	9.25%	2,365,450	2,141,820	223,630	10.44%
MARCH	3,036,604	2,897,280	139,324	4.81%	2,581,812	2,429,301	152,511	6.28%
APRIL	2,883,190	2,826,488	56,702	2.01%	2,464,667	2,361,112	103,555	4.39%
MAY								
JUNE								
TOTALS	<u>28,037,353</u>	<u>26,070,825</u>	<u>1,966,528</u>		<u>23,728,233</u>	<u>21,812,669</u>	<u>1,915,564</u>	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2016

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	1,497,190	1,394,930	102,260	7.33%	1,727,638	1,598,260	129,378	8.09%
AUGUST	1,435,819	1,332,958	102,861	7.72%	1,668,000	1,526,853	141,147	9.24%
SEPTEMBER	1,360,182	1,159,520	200,662	17.31%	1,588,528	1,361,975	226,553	16.63%
OCTOBER	1,423,189	1,299,296	123,893	9.54%	1,685,864	1,522,415	163,449	10.74%
NOVEMBER	1,407,656	1,227,577	180,079	14.67%	1,644,361	1,428,451	215,910	15.11%
DECEMBER	1,523,988	1,378,971	145,017	10.52%	1,769,672	1,596,228	173,444	10.87%
JANUARY	1,406,730	1,314,920	91,810	6.98%	1,647,250	1,526,332	120,918	7.92%
FEBRUARY	1,451,215	1,279,198	172,017	13.45%	1,698,235	1,487,301	210,934	14.18%
MARCH	1,734,442	1,607,229	127,213	7.92%	2,002,505	1,840,659	161,846	8.79%
APRIL	1,573,052	1,478,476	94,576	6.40%	1,823,785	1,707,108	116,677	6.83%
MAY								
JUNE								
TOTALS	<u>14,813,463</u>	<u>13,473,075</u>	<u>1,340,388</u>		<u>17,255,838</u>	<u>15,595,582</u>	<u>1,660,256</u>	

	AIRPORT PLAZA**			
	FY 16	FY 15	+ OR -	%
JULY	2,529,176	2,327,786	201,390	8.65%
AUGUST	2,435,254	2,274,129	161,125	7.09%
SEPTEMBER	2,334,735	2,116,961	217,774	10.29%
OCTOBER	2,542,672	2,395,713	146,959	6.13%
NOVEMBER	2,456,581	2,225,321	231,260	10.39%
DECEMBER	2,627,672	2,447,841	179,831	7.35%
JANUARY	2,537,773	2,416,431	121,342	5.02%
FEBRUARY	2,881,579	2,331,516	550,063	23.59%
MARCH	3,230,904	2,728,459	502,445	18.41%
APRIL	2,987,386	2,535,172	452,214	17.84%
MAY				
JUNE				
TOTALS	<u>26,563,732</u>	<u>23,799,329</u>	<u>2,764,403</u>	

*Does not include UTN toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All transactions are from ramps or through the FTE plaza

**TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2016**

CENTRAL FLORIDA GREENEWAY (SR 417)

JOHN YOUNG PLAZA					BOGGY CREEK PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	2,481,089	2,041,374	439,715	21.54%	2,361,669	1,932,790	428,879	22.19%
AUGUST	2,400,323	2,001,552	398,771	19.92%	2,351,862	1,933,242	418,620	21.65%
SEPTEMBER	2,216,095	1,816,659	399,436	21.99%	2,314,152	1,842,455	471,697	25.60%
OCTOBER	2,476,857	2,052,997	423,860	20.65%	2,550,196	2,080,861	469,335	22.55%
NOVEMBER	2,375,514	1,908,506	467,008	24.47%	2,421,747	1,898,623	523,124	27.55%
DECEMBER	2,673,410	2,179,069	494,341	22.69%	2,633,016	2,085,665	547,351	26.24%
JANUARY	2,507,000	2,102,217	404,783	19.26%	2,525,419	2,098,068	427,351	20.37%
FEBRUARY	2,510,335	2,096,356	413,979	19.75%	2,604,959	2,096,576	508,383	24.25%
MARCH	2,929,187	2,483,030	446,157	17.97%	2,995,067	2,448,134	546,933	22.34%
APRIL	2,707,097	2,362,121	344,976	14.60%	2,778,091	2,342,244	435,847	18.61%
MAY								
JUNE								
TOTALS	<u>25,276,907</u>	<u>21,043,881</u>	<u>4,233,026</u>		<u>25,536,178</u>	<u>20,758,658</u>	<u>4,777,520</u>	

CURRY FORD PLAZA					UNIVERSITY PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	2,555,779	2,204,230	351,549	15.95%	2,667,061	2,364,810	302,251	12.78%
AUGUST	2,560,099	2,209,190	350,909	15.88%	2,658,845	2,371,612	287,233	12.11%
SEPTEMBER	2,567,422	2,160,424	406,998	18.84%	2,669,680	2,339,592	330,088	14.11%
OCTOBER	2,743,707	2,364,696	379,011	16.03%	2,861,087	2,573,695	287,392	11.17%
NOVEMBER	2,575,093	2,143,547	431,546	20.13%	2,642,540	2,305,448	337,092	14.62%
DECEMBER	2,739,699	2,310,310	429,389	18.59%	2,755,396	2,417,642	337,754	13.97%
JANUARY	2,623,202	2,313,691	309,511	13.38%	2,670,777	2,456,904	213,873	8.70%
FEBRUARY	2,701,718	2,291,869	409,849	17.88%	2,768,063	2,434,901	333,162	13.68%
MARCH	3,009,192	2,630,349	378,843	14.40%	3,057,011	2,765,452	291,559	10.54%
APRIL	2,829,052	2,563,944	265,108	10.34%	2,878,209	2,703,976	174,233	6.44%
MAY								
JUNE								
TOTALS	<u>26,904,963</u>	<u>23,192,250</u>	<u>3,712,713</u>		<u>27,628,669</u>	<u>24,734,032</u>	<u>2,894,637</u>	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2016

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 16	FY 15	+ OR -	%	FY 16	FY 15	+ OR -	%
JULY	1,570,357	1,309,605	260,752	19.91%	1,667,264	1,422,121	245,143	17.24%
AUGUST	1,529,566	1,294,001	235,565	18.20%	1,661,456	1,422,467	238,989	16.80%
SEPTEMBER	1,480,252	1,243,928	236,324	19.00%	1,639,101	1,382,852	256,249	18.53%
OCTOBER	1,618,518	1,386,536	231,982	16.73%	1,776,745	1,521,053	255,692	16.81%
NOVEMBER	1,543,706	1,285,753	257,953	20.06%	1,674,531	1,393,894	280,637	20.13%
DECEMBER	1,703,166	1,435,075	268,091	18.68%	1,805,478	1,517,602	287,876	18.97%
JANUARY	1,599,494	1,399,057	200,437	14.33%	1,721,759	1,502,250	219,509	14.61%
FEBRUARY	1,627,558	1,362,255	265,303	19.48%	1,801,226	1,478,815	322,411	21.80%
MARCH	1,861,034	1,611,185	249,849	15.51%	1,996,908	1,694,466	302,442	17.85%
APRIL	1,753,753	1,537,905	215,848	14.04%	1,904,900	1,652,758	252,142	15.26%
MAY								
JUNE								
TOTALS	<u>16,287,404</u>	<u>13,865,300</u>	<u>2,422,104</u>		<u>17,649,368</u>	<u>14,988,278</u>	<u>2,661,090</u>	

*Does not include UTN toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2016

JOHN LAND APOPKA EXPRESSWAY (SR 414)

CORAL HILLS PLAZA				
	FY 16	FY 15	+ OR -	%
JULY	953,111	838,082	115,029	13.73%
AUGUST	950,192	837,832	112,360	13.41%
SEPTEMBER	935,112	821,247	113,865	13.86%
OCTOBER	1,000,135	895,821	104,314	11.64%
NOVEMBER	929,967	809,475	120,492	14.89%
DECEMBER	1,001,661	875,027	126,634	14.47%
JANUARY	967,721	881,187	86,534	9.82%
FEBRUARY	1,009,022	862,581	146,441	16.98%
MARCH	1,117,676	978,128	139,548	14.27%
APRIL	1,064,084	957,392	106,692	11.14%
MAY				
JUNE				
TOTALS	9,928,681	8,756,772	1,171,909	

*Does not include UTN toll revenue paid in cash.

ELECTRONIC COLLECTION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2016

YEAR TO DATE @ APRIL 30, 2016

REVENUE COMPARISON BY PLAZA

	TOTAL TOLLS	TOTAL E-PASS	% E-PASS
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$18,794,368	\$16,108,024	85.71%
CONWAY MAIN PLAZA	\$49,430,143	\$41,565,152	84.09%
PINE HILLS PLAZA	\$29,581,302	\$24,871,904	84.08%
HIAWASSEE PLAZA	\$18,742,777	\$15,946,409	85.08%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$7,732,429	\$6,055,064	78.31%
BEACHLINE MAIN PLAZA	\$16,492,139	\$12,900,375	78.22%
AIRPORT PLAZA	\$30,379,754	\$23,151,447	76.21%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$29,662,757	\$23,841,437	80.37%
BOGGY CREEK PLAZA (SC)	\$31,051,549	\$26,094,946	84.04%
CURRY FORD PLAZA	\$22,863,290	\$20,004,833	87.50%
UNIVERSITY PLAZA	\$23,081,917	\$20,046,363	86.85%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	\$16,499,338	\$13,775,312	83.49%
FOREST LAKE PLAZA	\$21,351,639	\$18,226,748	85.36%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$9,912,927	\$8,429,985	85.04%
TOTALS	\$325,576,328	\$271,017,999	83.24%
CFX DISCOUNTS	\$16,250,839	\$16,250,839	
NET TOLL REVENUES	\$309,325,489	\$254,767,160	82.36%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include UTN toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2016

TOTAL REVENUE BY MONTH

	NET TOTAL TOLL REVENUE	NET E-PASS REVENUE	% OF TOTAL
JULY	\$29,972,284	\$24,131,724	80.51%
AUGUST	\$29,475,863	\$24,085,322	81.71%
SEPTEMBER	\$28,804,013	\$24,034,288	83.44%
OCTOBER	\$31,123,472	\$25,847,453	83.05%
NOVEMBER	\$29,465,504	\$24,298,826	82.47%
DECEMBER	\$31,456,105	\$25,731,861	81.80%
JANUARY	\$30,085,445	\$24,877,758	82.69%
FEBRUARY	\$31,255,250	\$25,877,637	82.79%
MARCH	\$34,872,969	\$28,596,063	82.00%
APRIL	\$32,814,584	\$27,286,227	83.15%
MAY			
JUNE			
TOTAL	<u>\$309,325,489</u>	<u>\$254,767,160</u>	82.36%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

CFX DISCOUNTS*

FISCAL YEAR 2016

TOTAL E-PASS REVENUE BY MONTH

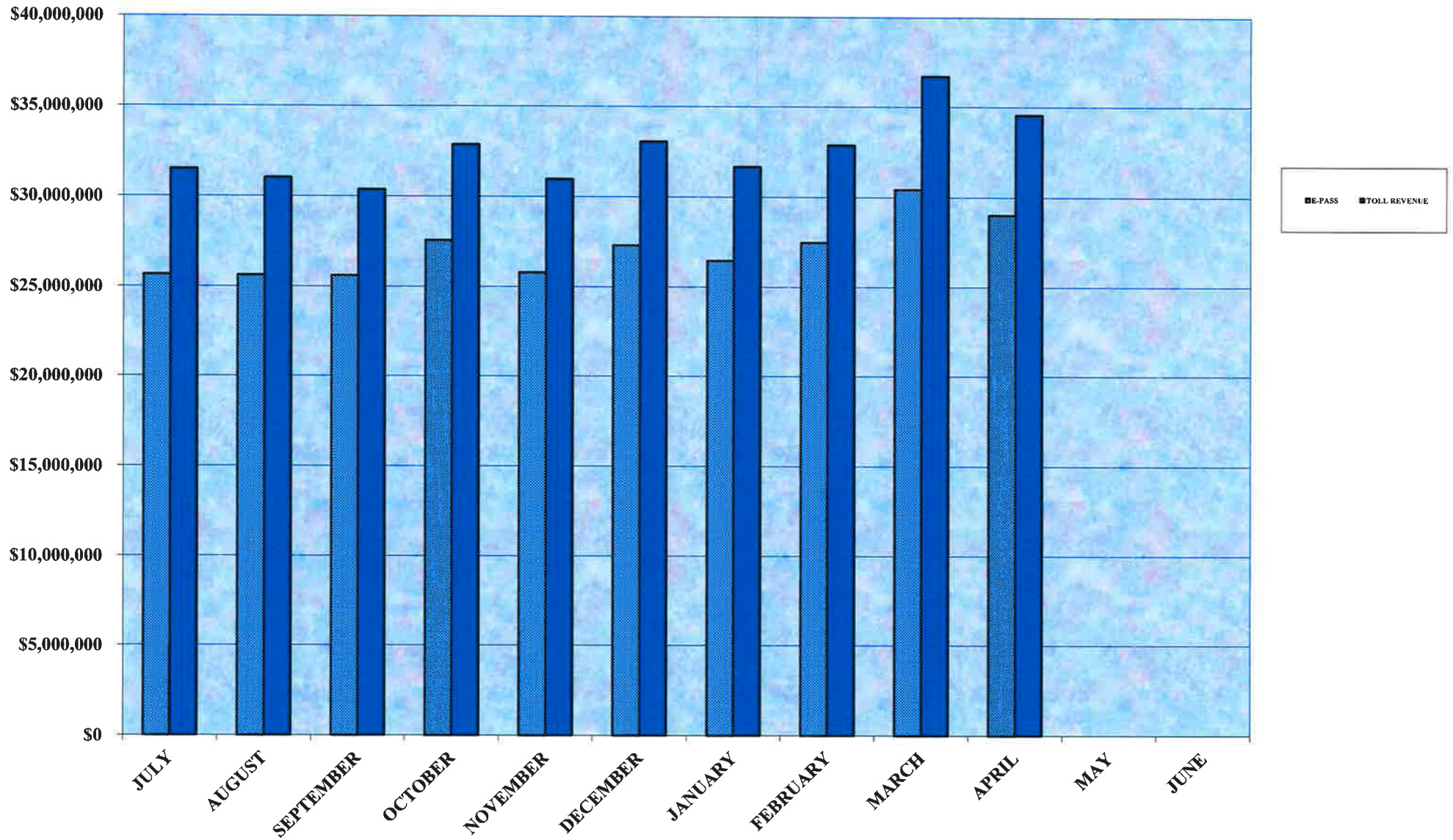
	TOTAL E-PASS REVENUE	E-PASS DISCOUNTS	CFX BELTWAY DISCOUNT	NET E-PASS REVENUE	DISCOUNTS AS A % OF OF E-PASS	DISCOUNTS AS A % OF TOTAL REVENUE
JULY	\$25,669,664	\$1,154,270	\$383,670	\$24,131,724	5.99%	5.13%
AUGUST	\$25,625,479	\$1,162,463	\$377,694	\$24,085,322	6.01%	5.23%
SEPTEMBER	\$25,599,842	\$1,188,739	\$376,815	\$24,034,288	6.12%	5.44%
OCTOBER	\$27,589,148	\$1,323,946	\$417,749	\$25,847,453	6.31%	5.60%
NOVEMBER	\$25,796,504	\$1,123,430	\$374,247	\$24,298,826	5.81%	5.08%
DECEMBER	\$27,328,156	\$1,196,392	\$399,903	\$25,731,861	5.84%	5.07%
JANUARY	\$26,459,458	\$1,189,094	\$392,606	\$24,877,758	5.98%	5.26%
FEBRUARY	\$27,494,169	\$1,209,576	\$406,956	\$25,877,637	5.88%	5.17%
MARCH	\$30,429,544	\$1,372,700	\$460,782	\$28,596,063	6.03%	5.26%
APRIL	\$29,026,034	\$1,271,761	\$468,046	\$27,286,227	5.99%	5.30%
MAY						
JUNE						
YEAR TO DATE	\$271,017,999	\$12,192,371	\$4,058,468	\$254,767,160	6.00%	5.25%

* BOTH DISCOUNTS ARE GIVEN TO ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2016

	DEAN	CONWAY MAIN	PINE HILLS	HLAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	CFX DISCOUNTS	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,528,752	\$4,006,775	\$2,379,840	\$1,520,356	\$591,501	\$1,259,091	\$2,128,413	\$2,273,647	\$2,387,190	\$1,878,687	\$1,915,296	\$1,289,633	\$1,709,777	\$800,706	\$1,537,940	\$24,131,724	80.51%
AUGUST	\$1,538,117	\$4,008,400	\$2,389,916	\$1,537,849	\$586,716	\$1,254,359	\$2,078,309	\$2,235,401	\$2,395,156	\$1,892,860	\$1,917,079	\$1,271,102	\$1,717,553	\$802,662	\$1,540,157	\$24,085,322	81.71%
SEPTEMBER	\$1,572,334	\$4,096,758	\$2,424,831	\$1,549,479	\$573,464	\$1,227,295	\$2,058,657	\$2,114,842	\$2,386,580	\$1,917,102	\$1,947,069	\$1,231,507	\$1,702,153	\$797,771	\$1,565,554	\$24,034,288	83.44%
OCTOBER	\$1,699,770	\$4,372,416	\$2,590,208	\$1,654,769	\$595,178	\$1,279,734	\$2,228,637	\$2,357,287	\$2,622,123	\$2,046,584	\$2,089,742	\$1,364,569	\$1,840,508	\$847,622	\$1,741,695	\$25,847,453	83.05%
NOVEMBER	\$1,550,960	\$3,999,189	\$2,394,665	\$1,527,716	\$583,410	\$1,239,233	\$2,128,899	\$2,252,864	\$2,489,158	\$1,911,791	\$1,914,979	\$1,304,069	\$1,718,973	\$780,597	\$1,497,678	\$24,298,826	82.47%
DECEMBER	\$1,610,704	\$4,124,670	\$2,475,678	\$1,600,274	\$620,028	\$1,310,895	\$2,264,982	\$2,511,072	\$2,680,406	\$2,022,319	\$1,985,683	\$1,432,867	\$1,848,712	\$839,866	\$1,596,295	\$25,731,861	81.80%
JANUARY	\$1,576,253	\$4,069,700	\$2,431,077	\$1,553,787	\$580,570	\$1,238,235	\$2,195,301	\$2,376,260	\$2,587,474	\$1,953,370	\$1,939,915	\$1,364,092	\$1,775,882	\$817,542	\$1,581,700	\$24,877,758	82.69%
FEBRUARY	\$1,620,244	\$4,137,202	\$2,497,414	\$1,594,973	\$592,016	\$1,266,966	\$2,591,635	\$2,382,143	\$2,656,478	\$2,017,363	\$2,014,319	\$1,398,402	\$1,861,226	\$863,789	\$1,616,532	\$25,877,637	82.79%
MARCH	\$1,724,426	\$4,434,534	\$2,705,609	\$1,739,336	\$689,438	\$1,457,298	\$2,811,431	\$2,752,792	\$3,038,001	\$2,239,530	\$2,215,596	\$1,597,850	\$2,063,656	\$960,047	\$1,833,481	\$28,596,063	82.00%
APRIL	\$1,686,463	\$4,315,508	\$2,582,667	\$1,667,870	\$642,742	\$1,367,271	\$2,665,183	\$2,585,128	\$2,852,379	\$2,125,227	\$2,106,682	\$1,521,222	\$1,988,309	\$919,384	\$1,739,807	\$27,286,227	83.15%
MAY																	
JUNE																	
TOTALS	\$16,108,024	\$41,565,152	\$24,871,904	\$15,946,409	\$6,055,064	\$12,900,375	\$23,151,447	\$23,841,437	\$26,094,946	\$20,004,833	\$20,046,363	\$13,775,312	\$18,226,748	\$8,429,985	\$16,250,839	\$254,767,160	82.36%

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2016**



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2016

YEAR TO DATE @ APRIL 30, 2016

TRAFFIC COMPARISON BY PLAZA

	TOTAL REVENUE TRAFFIC	TOTAL E-PASS TRAFFIC	% E-PASS
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	22,928,210	20,145,041	87.86%
CONWAY MAIN PLAZA	46,934,966	40,295,683	85.85%
PINE HILLS PLAZA	28,037,353	24,055,418	85.80%
HIAWASSEE PLAZA	23,728,233	20,676,804	87.14%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	14,813,463	11,517,168	77.75%
BEACHLINE MAIN PLAZA	17,255,838	13,728,776	79.56%
AIRPORT PLAZA	26,563,732	20,805,564	78.32%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	25,276,907	20,710,355	81.93%
BOGGY CREEK PLAZA (SC)	25,536,178	22,016,605	86.22%
CURRY FORD PLAZA	26,904,963	24,010,146	89.24%
UNIVERSITY PLAZA	27,628,669	24,503,746	88.69%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	16,287,404	14,175,521	87.03%
FOREST LAKE PLAZA	17,649,368	15,282,061	86.59%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	9,928,681	8,488,982	85.50%
TOTALS	329,473,965	280,411,870	85.11%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include UTN toll traffic paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2016

TOTAL TRAFFIC BY MONTH

	TOTAL REVENUE TRAFFIC	E-PASS TRAFFIC	% OF TOTAL
JULY	31,798,022	26,543,461	83.48%
AUGUST	31,440,815	26,575,568	84.53%
SEPTEMBER	30,957,795	26,645,781	86.07%
OCTOBER	33,377,614	28,629,919	85.78%
NOVEMBER	31,418,911	26,771,206	85.21%
DECEMBER	33,444,629	28,307,843	84.64%
JANUARY	32,074,362	27,400,143	85.43%
FEBRUARY	33,151,547	28,331,945	85.46%
MARCH	36,975,825	31,340,555	84.76%
APRIL	34,834,445	29,865,449	85.74%
MAY			
JUNE			
TOTAL	329,473,965	280,411,870	85.11%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2016

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	1,910,063	3,880,924	2,299,498	1,959,753	1,126,091	1,332,188	1,916,459	1,968,553	1,998,687	2,252,473	2,336,982	1,331,902	1,424,621	805,267	26,543,461	83.48%
AUGUST	1,923,064	3,887,490	2,310,756	1,987,729	1,114,804	1,323,145	1,872,172	1,945,313	2,018,285	2,271,952	2,342,535	1,335,849	1,434,580	807,894	26,575,568	84.53%
SEPTEMBER	1,967,263	3,968,843	2,340,733	2,001,233	1,091,617	1,297,632	1,855,758	1,853,851	2,033,490	2,306,327	2,385,231	1,311,253	1,430,148	802,402	26,645,781	86.07%
OCTOBER	2,122,352	4,234,180	2,504,988	2,144,260	1,131,159	1,366,133	2,007,437	2,058,733	2,221,263	2,460,188	2,554,818	1,420,027	1,546,675	857,706	28,629,919	85.78%
NOVEMBER	1,938,263	3,880,787	2,320,172	1,989,368	1,109,941	1,324,147	1,916,371	1,962,060	2,104,328	2,297,910	2,343,668	1,345,776	1,446,745	791,670	26,771,206	85.21%
DECEMBER	2,017,232	4,008,980	2,398,358	2,086,336	1,181,725	1,403,621	2,040,107	2,178,842	2,257,421	2,430,396	2,429,054	1,469,785	1,555,249	850,737	28,307,843	84.64%
JANUARY	1,975,510	3,949,020	2,355,263	2,022,315	1,102,530	1,320,488	1,976,205	2,062,328	2,188,098	2,345,988	2,375,366	1,402,818	1,494,725	829,489	27,400,143	85.43%
FEBRUARY	2,025,360	4,008,583	2,416,389	2,070,629	1,124,615	1,350,061	2,291,324	2,067,897	2,246,237	2,418,720	2,461,645	1,421,368	1,561,384	867,733	28,331,945	85.46%
MARCH	2,156,433	4,296,580	2,613,228	2,251,770	1,312,072	1,555,360	2,564,261	2,373,852	2,546,882	2,683,131	2,702,588	1,601,821	1,725,171	957,406	31,340,555	84.76%
APRIL	2,109,501	4,180,296	2,496,033	2,163,411	1,222,614	1,456,001	2,365,470	2,238,926	2,401,914	2,543,061	2,571,859	1,534,922	1,662,763	918,678	29,865,449	85.74%
MAY																
JUNE																
TOTALS	20,145,041	40,295,683	24,055,418	20,676,804	11,517,168	13,728,776	20,805,564	20,710,355	22,016,605	24,010,146	24,503,746	14,175,521	15,282,061	8,488,982	280,411,870	85.11%

UNPAID TOLLS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED VIOLATION REPORT
AS OF APRIL 30, 2016**

Fiscal Year	Revenue Transactions	Unadjusted Violations	Unadjusted Violation %	Total Violations Associated with an UTN	% Collected to Date (1)	Adjusted Violations	Adjusted Violation %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.42%	6,559,839	2.20%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	81.75%	5,492,374	1.80%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	81.91%	3,175,450	1.03%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	79.98%	4,504,801	1.41%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	78.47%	5,740,145	1.68%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	76.19%	7,674,957	2.04%
FY 2016 - To Date	329,473,965	21,893,018	6.23%	15,915,142	56.75%	12,861,175	3.66%

(1) Note: Does not include revenues associated with fees

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY PLAZA***

CURRENT MONTH - APRIL 2016

FISCAL YEAR 2016

	<u>REVENUE TRAFFIC</u>	<u>VIOLATIONS</u>	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,371,954	197,314	7.68%
CONWAY MAIN PLAZA	4,815,225	482,095	9.10%
PINE HILLS PLAZA	2,883,190	255,633	8.14%
HIAWASSEE PLAZA	2,464,667	178,592	6.76%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,573,052	106,824	6.36%
BEACHLINE MAIN PLAZA	1,823,785	123,783	6.36%
AIRPORT PLAZA**	2,987,386	232,555	7.22%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	2,707,097	193,219	6.66%
BOGGY CREEK PLAZA (SC)	2,778,091	194,300	6.54%
CURRY FORD PLAZA	2,829,052	205,827	6.78%
UNIVERSITY PLAZA	2,878,209	194,022	6.32%
<u>WESTERN BELTWAY</u>			
INDEPENDENCE PLAZA	1,753,753	110,361	5.92%
FOREST LAKE PLAZA	1,904,900	119,639	5.91%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	1,064,084	71,050	6.26%
TOTALS	<u>34,834,445</u>	<u>2,665,214</u>	<u>7.11%</u>

*The above violation counts do not include any transactions billed or paid on an unpaid toll notice. Details of previously billed violations are found in the Unpaid Toll Notice Aging Report.

**Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY MONTH*
FISCAL YEAR 2016**

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	166,006	392,038	209,983	149,040	95,641	111,522	144,250	170,589	148,733	166,778	155,407	83,657	90,709	58,106	2,142,459	31,798,022	6.31%
AUGUST	156,711	362,926	194,090	131,323	70,835	88,585	105,897	124,227	125,324	142,099	133,675	66,908	78,248	51,990	1,832,838	31,440,815	5.51%
SEPTEMBER	155,183	343,428	186,089	122,571	61,676	79,841	92,697	106,223	119,261	131,071	125,843	61,784	73,903	47,464	1,707,034	30,957,795	5.23%
OCTOBER	179,222	405,525	217,684	148,110	80,130	92,045	130,442	142,450	153,376	165,013	162,133	78,592	89,727	56,077	2,100,526	33,377,614	5.92%
NOVEMBER	172,719	399,857	218,436	149,203	85,047	95,029	136,092	150,366	147,778	165,566	156,684	80,859	91,033	52,783	2,101,452	31,418,911	6.27%
DECEMBER	180,802	411,043	225,449	153,913	79,280	90,102	135,235	163,010	155,791	170,863	158,090	88,774	94,006	56,991	2,163,349	33,444,629	6.08%
JANUARY	184,301	430,657	237,097	161,209	82,734	93,580	170,676	153,422	158,599	175,980	167,290	85,635	96,406	58,770	2,256,356	32,074,362	6.57%
FEBRUARY	175,458	424,806	225,733	152,146	88,815	98,168	191,244	160,134	165,970	178,918	170,622	90,244	102,030	62,181	2,286,469	33,151,547	6.45%
MARCH	191,586	459,495	249,362	172,545	105,962	119,726	246,053	195,220	197,220	207,256	194,300	109,319	117,249	72,028	2,637,321	36,975,825	6.66%
APRIL	197,314	482,095	255,633	178,592	106,824	123,783	232,555	193,219	194,300	205,827	194,022	110,361	119,639	71,050	2,665,214	34,834,445	7.11%
MAY																	
JUNE																	
	<u>1,759,302</u>	<u>4,111,870</u>	<u>2,219,556</u>	<u>1,518,652</u>	<u>856,944</u>	<u>992,381</u>	<u>1,585,141</u>	<u>1,618,066</u>	<u>1,566,352</u>	<u>1,709,371</u>	<u>1,618,066</u>	<u>856,133</u>	<u>952,950</u>	<u>587,440</u>	<u>21,893,018</u>	<u>329,473,965</u>	<u>6.23%</u>

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**Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION RATE REPORT - BY MONTH*
FISCAL YEAR 2016

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	7.01%	7.87%	7.18%	6.13%	6.00%	6.06%	5.40%	6.43%	5.92%	6.13%	5.51%	5.06%	5.16%	5.75%	2,142,459	31,798,022	6.31%
AUGUST	6.62%	7.35%	6.68%	5.41%	4.70%	5.04%	4.17%	4.92%	5.06%	5.26%	4.79%	4.19%	4.50%	5.19%	1,832,838	31,440,815	5.51%
SEPTEMBER	6.48%	6.93%	6.41%	5.10%	4.34%	4.79%	3.82%	4.57%	4.90%	4.86%	4.50%	4.01%	4.31%	4.83%	1,707,034	30,957,795	5.23%
OCTOBER	6.90%	7.61%	6.96%	5.70%	5.33%	5.18%	4.88%	5.44%	5.67%	5.67%	5.36%	4.63%	4.81%	5.31%	2,100,526	33,377,614	5.92%
NOVEMBER	7.25%	8.11%	7.44%	6.12%	5.70%	5.46%	5.25%	5.95%	5.75%	6.04%	5.60%	4.98%	5.16%	5.37%	2,101,452	31,418,911	6.27%
DECEMBER	7.27%	8.06%	7.43%	6.01%	4.94%	4.84%	4.89%	5.75%	5.59%	5.87%	5.43%	4.95%	4.95%	5.38%	2,163,349	33,444,629	6.08%
JANUARY	7.60%	8.59%	7.98%	6.52%	5.55%	5.38%	6.30%	5.77%	5.91%	6.29%	5.89%	5.08%	5.30%	5.73%	2,256,356	32,074,362	6.57%
FEBRUARY	7.12%	8.39%	7.45%	6.04%	5.77%	5.46%	6.22%	6.00%	5.99%	6.21%	5.81%	5.25%	5.36%	5.80%	2,286,469	33,151,547	6.45%
MARCH	7.28%	8.44%	7.59%	6.26%	5.76%	5.64%	7.08%	6.25%	6.18%	6.44%	5.98%	5.55%	5.55%	6.05%	2,637,321	36,975,825	6.66%
APRIL	7.68%	9.10%	8.14%	6.76%	6.36%	6.36%	7.22%	6.66%	6.54%	6.78%	6.32%	5.92%	5.91%	6.26%	2,665,214	34,834,445	7.11%
MAY																	
JUNE																	
	7.13%	8.06%	7.34%	5.90%	5.47%	5.63%	5.44%	5.81%	5.78%	5.97%	5.53%	4.99%	5.12%	5.59%	21,893,018	329,473,965	6.23%

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**Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TOLL NOTICE AGING REPORT
AS OF APRIL 30, 2016**

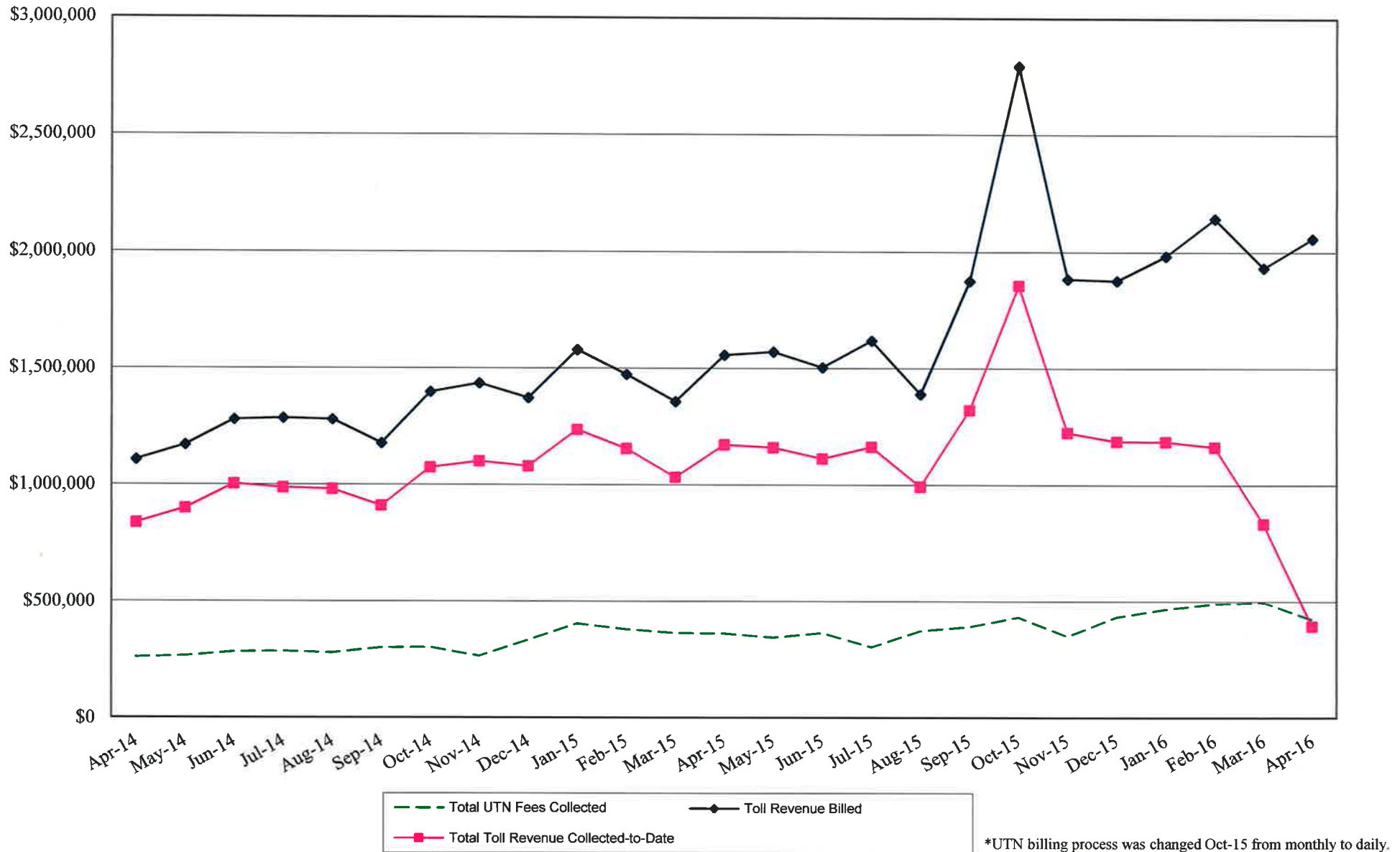
Month UTN was Created	Total Violations Associated with an UTN⁽¹⁾	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date⁽²⁾	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Apr-14	969,278	\$1,106,608.00	\$733,434.60	\$104,296.13	\$837,730.73	75.70%
May-14	1,027,612	\$1,169,774.25	\$781,504.60	\$118,451.27	\$899,955.87	76.93%
Jun-14	1,130,161	\$1,277,886.25	\$869,358.38	\$132,973.49	\$1,002,331.87	78.44%
Jul-14	1,133,661	\$1,283,374.75	\$859,457.06	\$127,700.77	\$987,157.83	76.92%
Aug-14	1,122,934	\$1,278,167.00	\$848,543.18	\$132,889.88	\$981,433.06	76.78%
Sep-14	1,031,617	\$1,175,778.75	\$785,042.26	\$125,969.19	\$911,011.45	77.48%
Oct-14	1,229,405	\$1,397,122.25	\$922,690.22	\$150,067.03	\$1,072,757.25	76.78%
Nov-14	1,257,241	\$1,434,155.25	\$964,379.89	\$135,312.29	\$1,099,692.18	76.68%
Dec-14	1,208,014	\$1,371,486.25	\$918,599.11	\$160,155.65	\$1,078,754.76	78.66%
Jan-15	1,391,449	\$1,579,049.25	\$1,060,570.53	\$173,715.83	\$1,234,286.36	78.17%
Feb-15	1,298,440	\$1,473,043.00	\$994,222.10	\$159,657.75	\$1,153,879.85	78.33%
Mar-15	1,192,859	\$1,355,917.00	\$893,274.37	\$138,145.51	\$1,031,419.88	76.07%
Apr-15	1,371,793	\$1,556,523.75	\$1,027,383.21	\$142,690.24	\$1,170,073.45	75.17%
May-15	1,386,649	\$1,570,492.75	\$1,029,685.13	\$128,643.16	\$1,158,328.29	73.76%
Jun-15	1,331,457	\$1,503,944.00	\$979,144.91	\$131,595.63	\$1,110,740.54	73.86%
Jul-15	1,426,364	\$1,618,460.50	\$1,033,537.12	\$128,231.33	\$1,161,768.45	71.78%
Aug-15	1,221,807	\$1,388,403.00	\$882,918.14	\$109,529.73	\$992,447.87	71.48%
Sep-15	1,657,141	\$1,874,875.75	\$1,159,438.90	\$159,857.59	\$1,319,296.49	70.37%
Oct-15 (3)	2,476,505	\$2,792,936.00	\$1,627,979.23	\$227,129.28	\$1,855,108.51	66.42%
Nov-15	1,667,599	\$1,884,315.50	\$1,070,675.95	\$151,919.19	\$1,222,595.14	64.88%
Dec-15	1,667,146	\$1,877,494.25	\$1,035,746.96	\$149,479.31	\$1,185,226.27	63.13%
Jan-16	1,758,385	\$1,983,521.50	\$1,011,035.44	\$173,480.60	\$1,184,516.04	59.72%
Feb-16	1,908,622	\$2,142,981.50	\$988,200.87	\$173,756.88	\$1,161,957.75	54.22%
Mar-16	1,727,345	\$1,933,714.00	\$692,949.17	\$142,041.90	\$834,991.07	43.18%
Apr-16	1,830,592	\$2,058,007.00	\$296,091.90	\$97,227.21	\$393,319.11	19.11%
TOTALS	35,424,076	\$40,088,031.50	\$23,465,863.23	\$3,574,916.84	\$27,040,780.07	67.45%

(1) Violations associated with an UTN could have occurred up to one year prior to UTN creation.

(2) M-tolls are paid from an E-PASS account after the UTN is created.

(3) UTN billing process was changed from monthly to daily.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TOLL NOTICE AGING REPORT
AS OF APRIL 30, 2016**



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2016

	CURRENT MONTH - APRIL 2016			YEAR-TO-DATE - APRIL 30, 2016		
	FY 2016	BUDGET	VARIANCE	FY 2016	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	\$154,853	\$123,031	\$31,822	\$1,432,461	\$1,191,667	\$240,794
TOTAL CASH AVAILABLE	\$154,853	\$123,031	\$31,822	\$1,432,461	\$1,191,667	\$240,794
EXPENSES						
OPERATIONS	\$14,923	\$18,219	\$3,297	\$171,769	\$182,194	\$10,425
MAINTENANCE	\$7,411	\$11,250	\$3,839	\$62,322	\$112,500	\$50,179
TOTAL O&M	\$22,334	\$29,469	\$7,135	\$234,091	\$294,694	\$60,603
NET CASH FLOW	\$132,518	\$93,561	\$38,957	\$1,198,370	\$896,973	\$301,397

	Contribution From Partners	Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$428,245	\$1,571,755	\$53,927	\$1,517,828
Orange County	\$1,000,000	\$214,075	\$785,925	\$26,963	\$758,962
GOAA	\$4,500,000	\$964,097	\$3,535,903	\$121,395	\$3,414,508
CFX	\$36,960,313	\$7,153,514	\$29,806,799	\$996,085	\$28,810,714
Total	\$44,460,313	\$8,759,932	\$35,700,382	\$1,198,370	\$34,502,012

* Subject to year end audit adjustments.