

# The New Central Florida Expressway Authority

Paving the Way for Greater Regional  
and Multimodal Collaboration

## Making Progress. Expanding Opportunities.

On June 20, 2014, Governor Rick Scott signed Senate Bill 230 to create the new Central Florida Expressway Authority (CFX), broadening its scope and opportunities for commuters.



**Welton Cadwell**  
Chairman,  
Lake County Commissioner



**Scott Boyd**  
Vice-Chairman,  
Orange County Commissioner



**Brenda Carey**  
Secretary/Treasurer,  
Seminole County Commissioner



**Buddy Dyer**  
Board Member,  
Orlando Mayor



**Fred Hawkins, Jr.**  
Board Member,  
Osceola County Commissioner



**Teresa Jacobs**  
Board Member,  
Orange County Mayor



**Walter A. Ketcham, Jr.**  
Board Member



**Jay Madara**  
Board Member



**S. Michael Scheeringa**  
Board Member



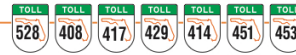
**Diane Gutierrez-Scaccetti**  
Non-Voting Advisor,  
Florida's Turnpike Enterprise

## An Express View of the First Year

- ▶ Expanded local leadership on the Board to include 6 elected officials and 3 Governor appointees
- ▶ Larger footprint, serving more than 2.2 million residents in Lake, Orange, Osceola and Seminole counties and the city of Orlando
- ▶ New mission to consider multimodal opportunities
- ▶ The adoption of a nearly \$1.2 billion Five-Year Work Program that includes I4/State Road 408 interchange contribution to FDOT and Wekiva Parkway construction
- ▶ Secured a \$194 million US DOT TIFIA loan at a historically low interest rate of 1.23%, accelerating CFX's Wekiva Parkway construction schedule as much as 18 months and potentially saving more than \$260 million in bond interest payments over the life of the loan
- ▶ Launched visioning and 2040 Master Plan initiative

## CFX Commuter Relief Program: an alternative during the I-4 Ultimate construction period

- ▶ Additional volume discounts offered on tolls for commuters choosing the CFX Beltway (State Roads 414, 417 and 429) starting July 1. Combined with other volume discounts, CFX is giving nearly \$16 million back to customers annually
- ▶ Reduced amount of pre-paid tolls required to open a new E-PASS account to \$15 (from \$25)
- ▶ E-PASS stickers are FREE for residents of Brevard, Lake, Orange, Osceola, Polk, Seminole and Volusia counties



Learn more at [CFXway.com](http://CFXway.com)

