CENTRAL FLORIDA EXPRESSWAY AUTHORITY

MEMORANDUM

TO:

Central Florida Expressway Authority Board Members

FROM:

Linda S. Brehmer Lanosa, Deputy General Counsel Linda J. B. Lenson
Deb Keeter, Project Manager, Atkins Lakkata

DATE:

August 22, 2016

SUBJECT:

Central Florida Expressway Authority v. CSX Transportation, Inc., Successor in

Interest to the Atlantic Coast Line Railroad Company, et al., Case No. 2015-CA-001707, Project: 429-206, Parcel 827/727

Owner: CSX Transportation, Inc.

Tenant: Florida Central Railroad Company, Inc.

Location: South Side of State Road 46, East of Round Lake Road, Sorrento,

Lake County, Florida. Size of Parent Tract: 11.636 gross acres

PROPERTY DESCRIPTION

The subject property is located in Lake County and is a 100-foot-wide linear parcel that is a portion of the former Atlantic Coast Line Railroad railroad line. Prior to 1987, the 11.01-mile-long parcel was part of a railroad corridor that extended from the town of Sorrento to Sanford, Florida, connecting to CSX Transportation's hub in Sanford. In 1987, the rail corridor north of State Road 46 in Sorrento was abandoned. As a result, the rail corridor was severed.

Currently, the 11.01-mile corridor runs from State Road 46 to Tavares. It is leased to the Florida Central Railroad Company with an initial term of 10 years and successive five-year options to extend. The property is used for rail car storage and is improved for use as a Class I track allowing for speeds up to 10 to 15 miles per hour.

The Expressway Authority is acquiring two parcels from CSX Transportation. Parcel 827 is a non-exclusive permanent casement to construct and maintain support columns for the overhead roadway, excluding the right to cross the railroad tracks at grade. Parcel 827 is 0.649 acres and extends across the 100-foot width of the parent tract.

Parcel 727 is a temporary construction easement ("TCE") encumbering 4,945 square feet. The TCE is rectangular in shape and is located near the center of Parcel 827. The TCE will be used for a temporary retaining wall for a period of 42 months from the date of taking.

SUMMARY OF CFX'S APPRAISAL REPORT

Michael A. McElveen, MAI, CCIM, appraised the property. He concluded that the highest and best use of the property is for assemblage with adjoining property owners. Based upon the comparable sales approach, Mr. McElveen estimated the value of Parcel 827 and 727, as of October 9, 2015 as follows:

4974 ORL TOWER RD. ORLANDO, FL 32807 | PHONE: (407) 690-5000 | FAX: (407) 690-5011



Description	Amount
Value of Parcel 827 (0.649 acres @ \$53,700/acre @ 75% for easement)	\$26,200
Value of Parcel 727 (TCE) (0.114 acres @ \$53,700/acre @ 10% return/year for 42 months at a 1.80% discount rate)	\$ 2,100
Total	\$28,300

SUMMARY OF NEGOTIATIONS

The Expressway Authority and CSX Transportation's tenant, the Florida Central Railroad Company, previously entered into an agreement to pay flagging fees and costs arising out of the acquisition of Parcels 827 and 727.

After the claim by the tenant was resolved, Ms. Keeter was able to negotiate a resolution with the owner of the property, CSX Transportation, for the additional sum of **\$1,180**, which sum includes the payment of attorney's fees, expert fees, and costs, for a total of \$29,480 as full compensation for the taking of Parcels 827 and 727.

REQUESTED ACTION

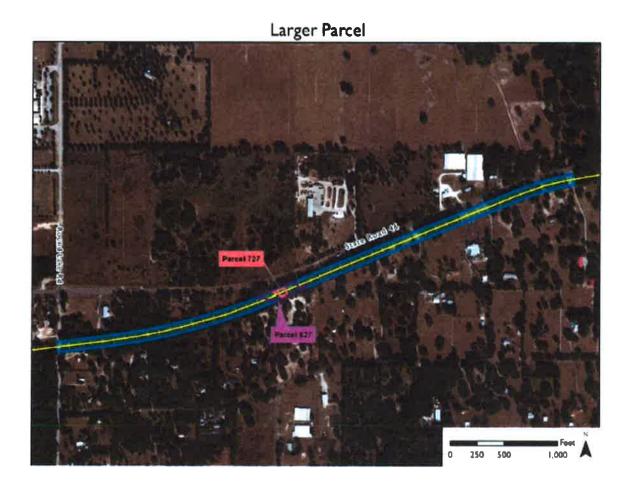
Board approval is requested to execute the attached Joint Motion for Stipulated Final Judgment in the amount of \$29,480, resolving all claims for compensation for the taking of Parcels 827 and 727, including severance damages, business damages, tort damages, interest, attorney's fees, attorney's costs, expert fees, expert costs, and any other claim, subject to apportionment, if any.

The Right of Way Committee recommended approval on August 24, 2016.

Reviewed by: Joseph 1 Passiston

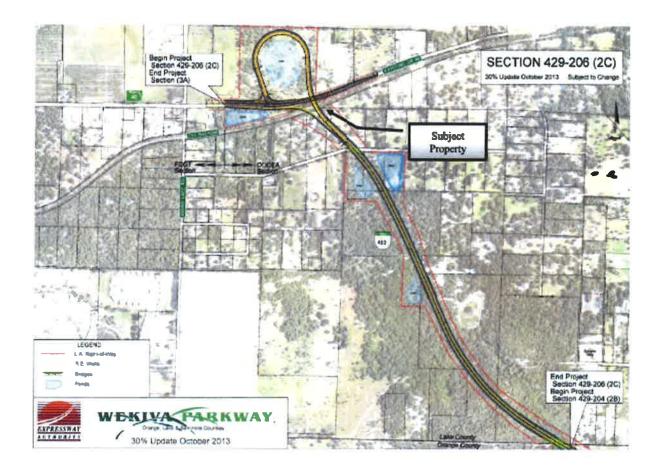
CSX Tavares to Sorrento Railroad







VIEW WEST ALONG PARCEL CENTERLINE, NOTE TOPOGRAPHY ON LEFT



IN THE CIRCUIT COURT OF THE FIFTH JUDICIAL CIRCUIT IN AND FOR LAKE COUNTY, FLORIDA

CENTRAL FLORIDA EXPRESSWAY AUTHORITY, a body politic and corporate, And an agency of the state under the laws Of the State of Florida,

Petitioner,

 \mathbf{v}_{\star}

CSX TRANSPORTATION, INC., Successor in Interest to the Atlantic Coast Line Railroad Company; FLORIDA CENTRAL RAILROAD COMPANY, INC.; UNKNOWN TENANTS AND OTHER PARTIES IN POSSESSION; UNKNOWN PARTIES WITH AN INTEREST IN THE PROPERTY; and BOB McKEE, LAKE COUNTY TAX COLLECTOR,

Respondents.

CASE NO.: 2015-CA-001707

Parcels 827/727

JOINT MOTION FOR STIPULATED FINAL JUDGMENT AS TO PARCELS 827/727

Petitioner, CENTRAL FLORIDA EXPRESSWAY AUTHORITY, and Respondent, CSX TRANSPORTATION, INC., Successor in Interest to the Atlantic Coast Line Railroad Company, respectfully move for entry of the attached Stipulated Final Judgment as to Parcels 827 and 727. The undersigned are authorized to enter into this Motion.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

LINDA S. BREHMER LANOSA, ESQ.

Linda.Lanosa@cfxway.com Florida Bar No. 901296

Central Florida Expressway Authority

OSX TRANSPORTATION, INC.

Richard M. Hood, CSX Real Property. Inc. Signing on Address: 500 water Street behalf of CSX City, State: Jacksonville, Florida Transportation, Ir

Telephone No. 904-279-3817

4974 ORL Tower Road Orlando, Florida 32807 (407) 690-5000 (main) (407) 690-5382 (direct) Secondary E-Mail: Mimi.Lamaute@cfxway. com; Counsel for Petitioner, Central Florida Expressway Authority Dated:, 2016	Dated:		, 2016 ANSPORTATION, INC.
<u>CERTIFICA</u>	TE OF S	ERVICE	
I HEREBY CERTIFY that, pursuant to	o Florida I	Rule of Judici	al Administration 2.516, the
foregoing was filed with the Clerk of the Cour	rt this	day of	, 2016, by using
the Florida Courts E-Filing Portal System. Ac	ccordingly	, a copy of th	e foregoing is being served
on this day to all attorneys and interested parti	ies identifi	ed on the e-P	ortal Electronic Service
List, via transmission of Notices of Electronic	Filing ge	nerated by the	e-Portal System, to:
Robert Q. Williams, Esq. Williams, Smith & Summers, P.A. rqw@wssatttorneys.com cic@wssattorneys.corn Attorneys for Respondent, Bob McKee, Lake County Tax Collect	tor		
I HEREBY CERTIFY that on this	day of		_, 2016, the foregoing was
served via U.S. Mail to:			
CSX Transportation, Inc., Successor in to the Atlantic Coast Line Railroad Co c/o Corporate Creations Network, Inc., 11380 Prosperity Farms Road, #221E Palm Beach Gardens, FL 33410	mpany	d Agent	

CSX Transportation, Inc. Attn: Real Property 500 Water Street Jacksonville, Florida 32202 Florida Central Railroad Company, Inc. c/o The Prentice-Hall Corporation System, Inc., Registered Agent 1201 Hays Street, Suite 105 Tallahassee, FL 32301

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/S/		

IN THE CIRCUIT COURT OF THE FIFTH JUDICIAL CIRCUIT IN AND FOR LAKE COUNTY, FLORIDA

CENTRAL FLORIDA EXPRESSWAY AUTHORITY, a body politic and corporate, And an agency of the state under the laws Of the State of Florida,

Petitioner,

٧.

CSX TRANSPORTATION, INC., Successor in Interest to the Atlantic Coast Line Railroad Company; FLORIDA CENTRAL RAILROAD COMPANY, INC.; UNKNOWN TENANTS AND OTHER PARTIES IN POSSESSION; UNKNOWN PARTIES WITH AN INTEREST IN THE PROPERTY; and BOB McKEE, LAKE COUNTY TAX COLLECTOR,

Respondents.

CASE NO.: 2015-CA-001707

Parcels 827/727

STIPULATED FINAL JUDGMENT AS TO PARCELS 827/727

THIS CAUSE having come on for consideration upon the Joint Motion for entry of a Stipulated Final Judgment by the Petitioner, CENTRAL FLORIDA EXPRESSWAY AUTHORITY ("Petitioner"), and the Respondent, CSX Transportation, Inc., (referred to as "Respondent"), as the fee owner of Parcels 827 and 727, and it appearing to the Court that the parties were authorized to enter into such motion, the Court finding that the compensation to be paid by the Petitioner is full, just and reasonable for all parties concerned and the Court being otherwise fully advised in the premises, finds:

- A. The taking is necessary for a public purpose.
- B. This Court found that the good faith estimate of value was Twenty-Eight Thousand

- Three Hundred and 00/100 Dollars (\$28,300.00) for Parcels 827 and 727.
- C. Petitioner previously deposited the sum of Twenty-Eight Thousand Three Hundred 00/100 Dollars (\$28,300.00) in the Registry of the Court and Petitioner shall receive a credit in that amount regarding the sum due.
- D. The compensation to be paid by Petitioner is full, just and reasonable for all parties concerned.
- E. Respondent agrees to resolve full compensation for the taking of Parcels 827 and 727.
- F. That the parties have waived the right to trial by jury and consent to the immediate entry of this Stipulated Final Judgment. Accordingly, it is

ORDERED AND ADJUDGED as follows:

- 1. That full and complete compensation for the taking of Parcels 827 and 727, including damages resulting to the remainder and for any other damages of any kind and nature, including business damages, tort damages (if any), interest, attorneys' fees, experts' fees, costs, and any other claim, is the sum of Twenty-Nine Thousand, Four Hundred Eighty and 00/100 Dollars (\$29,480.00).
- 2. That title to the property designated as Parcels 827 and 727 and more particularly described below:

See Schedule "A" attached hereto

vested in the Petitioner, Central Florida Expressway Authority, pursuant to the Order of Taking and deposit of money made on or about November 13, 2015. The vesting of title is hereby approved, confirmed and ratified.

3. That there shall be no further claim by Respondent, and all parties claiming by, through, under or against said Respondent, in this action for any further monies from the Petitioner.

- 4. That within twenty (20) days after receipt by the Petitioner of this Stipulated Final Judgment, Petitioner shall deposit the total amount of ONE THOUSAND ONE HUNDRED EIGHTY DOLLARS AND NO/100ths Dollars (\$1,180.00) into the Registry of the Court, which sum represents the difference between full compensation and the amount previously deposited.
- 5. In addition, Petitioner shall pay the eminent domain registry deposit fee of ONE HUNDRED SEVENTY DOLLARS (\$170.00) to the Lake County Clerk of the Circuit Court by issuing a check made payable to "Neil Kelly, Lake County Clerk of the Circuit Court."
- 6. Respondent shall be fully responsible for any and all apportionment claims as may be asserted by other parties with respect to the compensation proceeds as described in Paragraph 3 of this Stipulated Final Judgment.
- 7. Respondent shall be responsible for the preparation and transmittal of any I.R.S. 1099 forms as necessary and shall provide CFX with a disclosure form, if appropriate, pursuant to Section 286.23, Florida Statutes.

DONE AND ORDERED in Chambers at Orlando, Orange County, Florida, this _______day of ______, 2016.

G. RICHARD SINGELTARY Circuit Judge

CERTIFICATE OF SERVICE

I HE	EREBY CERTIFY that the foregoing was filed with the Clerk of the Court this
day of	, 2016, by using the Florida Courts E-Filing Portal System. Accordingly, a
copy of the	foregoing is being served on this day to all attorneys/ interested parties identified on
the e-Portal	Electronic Service List, via transmission of Notices of Electronic Filing generated by
the e-Portal	System.
	Judicial Assistant/Attorney/Paralegal

CENTRAL FLORIDA EXPRESSWAY AUTHORITY STATE ROAD 453 PROJECT No. 429-206

PARCEL 827

PURPOSE: PERMANENT EASEMENT (ESTATE: PERMANENT EASEMENT)

A parcel of lend lying in the Southwest 1/4 of Section 26 and the Northwest 1/4 of Section 35, Township 19 South, Range 27 East, Lake County, Florida, being more particularly described as follows:

Commence at the Southeast corner of the Southwest 1/4 of Section 26, Township 19 South, Range 27 East, Lake County, Florida, said point being a 6"x6" concrete monument with a bent nail; thence run North 01°17'01" West along the East line of said Southwest 1/4, a distance of 176.35 feet to a point on the Southerly right of way line of the Atlantic Coast Line Rail Road per Right-of-Way and Track Map V.3b Fig 5; thence departing said East line, run South 67°42'49" West along said Southerly right of way line, a distance of 391.72 feet to the POINT OF BEGINNING; thence continue South 67°42'49' West along said Southerly right of way line, a distance of 336.23 feet to a point on a non-tangent curve, concave to the Southwest, having a radius of 519.13 feet and a Central Angle of 18*37'43"; thence departing said Southerly right of way line, run Northwesterly along the Arc of said curve, a distance of 168.78 feet (Chord Bearing = North 75°30'13" West, Chord Distance = 168.04 feet) to the end of said curve and a point on the Northerly right of way line of said Rail Road and a point on a non-tangent curve to the left, concave Northwesterly, having a Radius of 5679.65 feet and a Central Angle of 00°50′50″; thence run along the said Northerly right of way line and the Arc of said curve, a distance of 83.98 feet (Chord Bearing = North 68"08'14" East, Chord Distance = 83.98 feet) to the point of tangency; thence continue along said Northerly right of way line North 67°42'49" East, a distance of 303.10 feet to a point on a non-tangent curve to the left, concave Northeasterly, having a radius of 927,39 feet and a Central Angle of 04°59'02"; thence, departing said Northerly right of way line, run Southeasterly along the Arc of said curve, a distance of 80.67 feet (Chord Bearing = South 29°31'27" East, Chord Distance = 80.64 feet) to the end of said curve; thence run North 67"42'49" East, a distance of 73.59 feet; thence run South 22°17'11" East, a distance of 20.00 feet to the POINT OF BEGINNING.

Less and except the following described parcel:

Commence at the Southeast corner of the Southwest 1/4 of Section 26, Township 19 South, Range 27
East, Lake County, Florida, said point being a 6"x6" concrete monument with a bent nall; thence run
North 01"17'01" West along the East line of said Southwest 1/4, a distance of 176.35 feet to a point on
the Southerly right of way line of the Atlantic Coast Line Rail Road per Right-of-Way and Track Map V.3b
Fia 5; thence departing said East line, run South 67"42'49" West along said Southerly right of way line, a
distance of 588.96 feet; thence, departing said Southerly right of way line, run North 22"17"11" West, a
distance of 20.00 feet to the POINT OF BEGINNING; thence run South 67"42'49" West, a distance of
58.80 feet to a point on a non-tangent curve to the left, concave to the Southwest, having a radius of
592.22 feet and a Central Angle of 08"04'10"; thence run Northwesterly along the Arc of said curve, a
distance of 83.41 feet (Chord Bearing = North 66"14'06" West, Chord Distance = 83.34 feet) to the end

SHEET 1 OF 5

SCHEDULE "A"

of said curve; thence North 67°42'49" East, a distance of 109.34 feet to a point on a non-tangent curve to the left, concave Northeasterly, having a radius of 1049.47 feet and a Central Angle of 03°18'01"; thence run Southeasterly along the Arc of said curve, a distance of 60.45 feet (Chord Bearing = South 29°13'30" East, Chord Distance = 60.44 feet) to the POINT OF BEGINNING.

Containing 0.649 acres, more or less.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY STATE ROAD 453 PROJECT No. 429-206

PARCEL 727

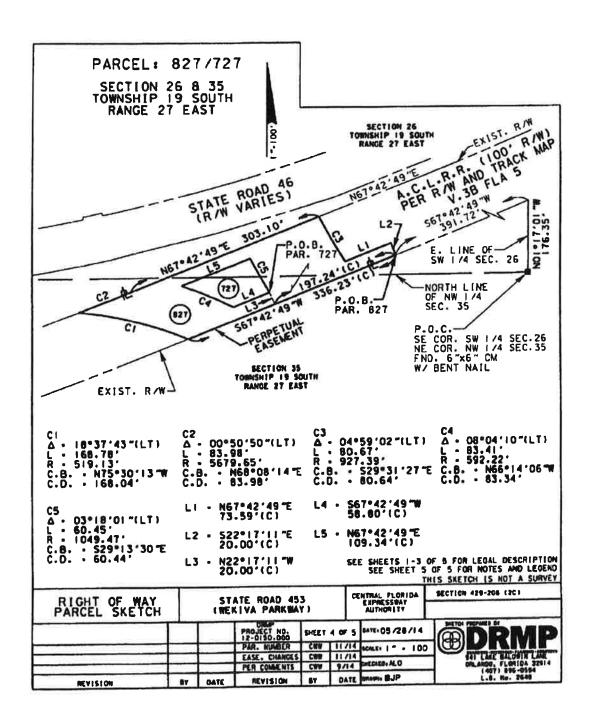
PURPOSE: TEMPORARY CONSTRUCTION EASEMENT (ESTATE: TEMPORARY EASEMENT)

A parcel of land lying in the Southwest 1/4 of Section 26 and the Northwest 1/4 of Section 35, Township 19 South, Range 27 East, Lake County, Florida, being more particularly described as follows:

Commence at the Southeast corner of the Southwest 1/4 of Section 26, Township 19 South, Range 27 East, Lake County, Florida, said point being a 6"x6" concrete monument with a bent nail; thence run North 01"17"01" West along the East line of said Southwest 1/4, a distance of 176.35 feet to a point on the Southerly right of way line of the Atlantic Coast Line Rail Road per Right-of-Way and Track Map V.3b Fia 5; thence departing said East line, run South 67"42'49" West along said Southerly right of way line, a distance of 588.96 feet; thence, departing said Southerly right of way line, run North 22"17'11" West, a distance of 20.00 feet to the POINT OF BEGINNING; thence run South 67"42'49" West, a distance of 588.80 feet to a point on a non-tangent curve to the left, concave to the Southwest, having a radius of 592.22 feet and a Central Angle of 08"04'10"; thence run Northwesterly along the Arc of said curve, a distance of 83.41 feet (Chord Bearing = North 66"14'06" West, Chord Distance = 83.34 feet) to the end of said curve; thence North 67"42'49" East, a distance of 109.34 feet to a point on a non-tangent curve to the left, concave Northwasterly, having a radius of 1049.47 feet and a Central Angle of 03"18'01"; thence run Southeasterly along the Arc of said curve, a distance of 60.45 feet (Chord Bearing = South 29"13'30" East, Chord Distance = 60.44 feet) to the POINT OF BEGINNING.

Containing 4945 square feet, more or less.

SHEET 3 OF 5



PARCEL: 827/727

NOTES:

- 1. BEARINGS SHOWN HEREON ARE BASED ON THE EAST LINE OF THE SOUTHWEST 1/4 OF SECTION 26, TOWNSHIP 19 SOUTH, RANGE 27 EAST AS BEING NORTH 01°18'30" WEST, BASED ON NAD83, STATE PLANE COORDINATES, FLORIDA EAST ZONE.
- 2. THIS PARCEL SKETCH IS NOT A SURVEY. NO CORNERS WERE SET OR RECOVERED IN THE FIELD FOR THE PURPOSE OF PREPARING THIS SKETCH, EXCEPT AS SHOWN.
- 3. THE RIGHT-OF-WAY SHOWN FOR STATE ROAD 46 IS BASED ON A MAINTENANCE MAP PREPARED BY THE FLORIDA DEPARTMENT OF TRANSPORTATION RECORDED IN ROAD PLAT BOOK 11, PAGE 1 OF THE PUBLIC RECORDS OF LAKE COUNTY, FLORIDA.
- 4. PARCEL INFORMATION SHOWN HEREON IS SUPPORTED BY COMMITMENT FOR TITLE INSURANCE, SHUTTS AND BOWEN LLP ORDER No. 4887241, DATED JULY 20, 2014.

LEGEND:

A.C.L.R.R. = ATLANTIC COAST LINE RAILROAD

(C) - CALCULATED DATA

C.B. - CHORD BEARING

C.D. - CHORD DISTANCE

COR. - CORNER

CM - CONCRETE MONUMENT

(D) = DEED DATA

EASE. - EASEMENT EXIST. - EXISTING

FND. - FOUND

I.D. - IDENTIFICATION
IP - IRON PIPE

L - ARC LENGTH

LB. - LICENSED BUSINESS

OR - OFFICIAL RECORDS BOOK

PROPERTY LINE

PAR. - PARCEL

P.O.B. - POINT OF BEGINNING P.O.C. - POINT OF COMMENCEMENT

No. - NUMBER PG - PAGE

R - RADIUS

REQ. - REQUIRED

R/W = RIGHT-OF-WAY

SEC. - SECTION

A - CENTRAL ANGLE

SEE SHEET 4 OF 5 FOR SKETCH OF DESCRIPTION

SECTION 429-206 (2C) CENTRAL FLORIDA EXPRESSWAY AUTHORITY PARCEL SKETCH STATE ROAD 453 (WEKIYA PARKWAY) PROJECT NO. 12-0150.000 SMEET 5 OF 5 MAYE-05/28/14

PAR. RIMBER CHY 11/14

EASE. CHAMGES CHW 11/14

PER COMMENTS CHW 9/14

PER COMMENTS CHW 9/14 when 1/24/19 ACTEN L. OUICKEL FLORIDA REGISTERED LAND SURVEYOR NO. 6481 (NOT VALID UNLESS SIGNED AND SEALED) DATE SHAME BJP REVISION BY