

STATISTICAL REPORT

August 2016

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS

FROM: Michael Carlisle, Director of Accounting and Finance

DATE: September 26, 2016

SUBJECT: Statistical Report – August – Fiscal Year '17

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**
2. **Debt Service Ratio (DSR):**
The Projected Senior Lien DSR on a cash flow basis as of August 31, 2016 is projected for Year-End FY 17 to be 2.01 and the Subordinate DSR is projected to be 1.72.
3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.
4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.
5. **Cash & Investments Report** – Shows the balance of all CFX's funds.
6. **Toll Revenue Statistics:**

<u>Month of August 2016 - Compared to same month in FY 16</u>	
Total System Revenues were \$33,038,596 an INCREASE of	<u>12.09%</u>
<u>Year-to-Date as of 8/31/16 - Compared to same month in FY 16</u>	
Total System Revenues were \$65,623,691 an INCREASE of	<u>10.39%</u>
7. **Projected Toll Revenues:**

<u>The Revenue Projections used are those set by</u>	
CDM Smith, CFX's Traffic Engineers	
<u>Month of August 2016 - Actual compared to projections</u>	
Total System Revenues were ABOVE Projections for the Month by	<u>9.09%</u>
<u>Year-to-Date as of 8/31/16 - Actual compared to projections</u>	
Total System Revenues were ABOVE Projections for the Year by	<u>8.16%</u>

September 26, 2016

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of August 2016 - Compared to same month in FY 16

Total Revenue Traffic was 34,798,197 an INCREASE of 10.68%

Year-to-Date as of 8/31/16 - Compared to same month in FY 16

Total Revenue Traffic was 68,820,391 an INCREASE of 8.83%

10. **E-PASS Statistics:**

Month of August 2016 – E-PASS Revenue was \$28,135,002

As a percentage of Total Toll Revenue 85.16%

Year-to-Date as of 8/31/16 - E-PASS Revenue was \$55,197,212

As a percentage of Total Toll Revenue 84.11%

Year-to-Date as of 8/31/16 - E-PASS Traffic was 59,364,613

As a percentage of Total Toll Traffic 86.26%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING AUGUST 31, 2016 AND YEAR-TO-DATE**

	FY 17 MONTH ACTUAL	FY 17 MONTH BUDGET	FY 17 YEAR-TO-DATE ACTUAL	FY 17 YEAR-TO-DATE BUDGET	FY 17 YEAR-TO-DATE VARIANCE	FY 17 YEAR-TO-DATE % VARIANCE	FY 16 - 17 YEAR-TO-DATE COMPARISON
REVENUES							
TOLLS	\$ 33,038,596	\$ 30,285,905	\$ 65,623,691	\$ 60,673,625	\$ 4,950,066	8.2%	10.3%
TOLLS COLLECTED VIA UTN'S AND PBP'S	1,411,436	860,217	2,784,614	1,564,945	1,219,670	77.9%	48.7%
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	503,654	420,673	832,704	669,776	162,927	24.3%	-4.9%
TRANSPONDER SALES	18,181	40,731	36,219	81,461	(45,243)	-55.5%	348.2%
OTHER OPERATING	102,518	110,052	141,976	132,226	9,750	7.4%	-12.6%
INTEREST	419,182	463,002	872,701	666,875	205,826	30.9%	149.4%
MISCELLANEOUS	82,832	82,624	178,932	177,817	1,115	0.6%	4.5%
TOTAL REVENUES	35,576,398	32,263,202	70,470,836	63,966,725	6,504,112	10.2%	12.0%
O M & A EXPENSES							
OPERATIONS	2,888,223	2,740,007	4,530,008	4,424,544	(105,463)	-2.4%	8.1%
MAINTENANCE	876,505	824,530	997,104	971,120	(25,984)	-2.7%	32.1%
ADMINISTRATION	459,442	583,093	839,755	1,023,590	183,836	18.0%	-7.6%
OTHER OPERATING	583,605	667,250	583,605	667,250	83,645	12.5%	-
TOTAL O M & A EXPENSES	4,807,775	4,814,880	6,950,471	7,086,504	136,034	1.9%	18.7%
NET REVENUES BEFORE DEBT SERVICE	30,768,623	27,448,322	63,520,366	56,880,220	6,640,145	11.7%	11.3%
COMBINED NET DEBT SERVICE	14,348,698	14,400,217	28,592,308	28,800,436	208,129	0.7%	20.6%
NET REVENUES AFTER DEBT SERVICE	\$ 16,419,925	\$ 13,048,105	\$ 34,928,058	\$ 28,079,784	\$ 6,848,274	24.4%	4.6%

The monthly Treasurer's Report is provided as interim information for management's use. It is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements, please see CFX's Comprehensive Annual Financial Reports.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2017
FOR THE MONTH ENDING AUGUST 31, 2016 AND YEAR-TO-DATE

	<u>FY 2017 ACTUAL</u>	<u>FY 2017 BUDGET</u>	<u>VARIANCE</u>	<u>FY 17 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 4,530,008	\$ 4,424,544	\$ (105,463)	-2.4%
Maintenance	997,104	971,120	(25,984)	-2.7%
Administration	839,755	1,023,590	183,836	18.0%
Other Operating	<u>583,605</u>	<u>667,250</u>	<u>83,645</u>	<u>12.5%</u>
Total O M & A	\$ 6,950,471	\$ 7,086,504	\$ 136,034	1.9%
Capital Expenditures				
Operations	\$ -	\$ 14,035	14,035	100.0%
Maintenance	-	833	833	100.0%
Administration	<u>-</u>	<u>12,917</u>	<u>12,917</u>	<u>100.0%</u>
Total Capital Expenditures	\$ -	\$ 27,785	\$ 27,785	100.0%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the Two Months Ending August 31, 2016**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Toll Operations	74,407	82,422	8,014	9.72%
Image Review	344,116	403,352	59,236	14.69%
Special Projects	23,348	28,379	5,031	17.73%
Information Technology	317,661	391,948	74,286	18.95%
E-PASS Service Center	1,659,885	1,577,648	(82,237)	-5.21%
Public Outreach/Education	185,203	103,356	(81,847)	-79.19%
Subtotal OOCEA	2,604,620	2,587,104	(17,516)	-0.68%
TOLL FACILITIES				
Beachline Expressway (SR 528)				
Beachline Plaza	144,037	139,194	(4,843)	-3.48%
Airport Plaza	0	0	0	0.00%
Dallas Plaza	101,079	101,039	(40)	-0.04%
East-West Expressway (SR 408)				
Dean Plaza	142,233	139,210	(3,023)	-2.17%
Conway Main Plaza	252,096	220,656	(31,440)	-14.25%
Pine Hills Plaza	164,349	160,508	(3,841)	-2.39%
Hiawassee Plaza	143,522	145,390	1,868	1.29%
Western Expressway (SR 429)				
Independence Plaza	126,943	126,548	(395)	-0.31%
Forest Lake Plaza	136,571	139,370	2,799	2.01%
Ponkan Plaza	0	0	0	0.00%
Greenway Expressway (SR 417)				
University Plaza	128,816	128,244	(572)	-0.45%
Curry Ford Plaza	123,834	122,187	(1,648)	-1.35%
Boggy Creek Plaza	150,949	144,385	(6,564)	-4.55%
John Young Plaza	142,431	129,405	(13,027)	-10.07%
John Land Apopka (SR 414)				
Coral Hills Plaza	168,526	155,338	(13,188)	-8.49%
Subtotal Toll Facilities	1,925,388	1,851,475	(73,913)	-3.99%
Total Operations Expenses	4,530,008	4,438,579	(91,429)	-2.06%

**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the Two Months Ending August 31, 2016**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Maintenance Administration	201,908	224,150	22,241	9.92%
Expressway Operations	217,179	172,166	(45,013)	-26.15%
Routine Maintenance	578,016	575,638	(2,378)	-0.41%
FDOT Services	0	0	0	0.00%
Total Maintenance Expenses	997,104	971,953	(25,150)	-2.59%



**Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the Two Months Ending August 31, 2016**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
General	58,587	57,728	(859)	-1.49%
Administrative Services	306,093	334,233	28,141	8.42%
Communications	79,659	88,789	9,130	10.28%
Human Resources	17,891	56,779	38,888	68.49%
Supplier Diversity	27,611	25,627	(1,984)	-7.74%
Accounting	165,351	192,850	27,499	14.26%
Records Management	34,420	29,778	(4,643)	-15.59%
Construction Administration	8,173	14,596	6,423	44.00%
Procurement	59,599	69,565	9,965	14.33%
Legal	70,334	102,850	32,515	31.61%
Internal Audit	0	50,648	50,648	100.00%
525 Magnolia	4,233	4,560	327	7.17%
Plans Production	7,803	8,504	702	8.25%
Grand Total Expenses	839,755	1,036,507	196,753	18.98%

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING AUGUST 31, 2016 AND YEAR-TO-DATE

	FY 17 YEAR-TO-DATE ACTUAL	FY 17 YEAR-TO-DATE BUDGET	FY 17 YEAR-TO-DATE VARIANCE	FY 16 YEAR-TO-DATE ACTUAL	FY 16 YEAR-TO-DATE BUDGET	FY 16 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS	\$ 65,623,691	\$ 60,673,825	\$ 4,950,066	\$ 59,492,698	\$ 54,713,445	\$ 4,779,253	\$ 170,813
TOLLS COLLECTED VIA UTN'S AND PBP'S	2,784,614	1,564,945	1,219,670	1,872,698	1,190,626	682,072	537,598
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	832,704	669,776	162,927	875,561	669,916	205,645	(42,718)
TRANSPONDER SALES	36,219	81,461	(45,243)	8,080	9,632	(1,552)	(43,691)
OTHER OPERATING	141,976	132,226	9,750	162,394	257,541	(95,147)	104,897
INTEREST	872,701	666,875	205,826	349,921	330,261	19,660	186,166
MISCELLANEOUS	178,932	177,817	1,115	171,262	171,402	(140)	1,255
TOTAL REVENUES	70,470,836	63,966,725	6,504,112	62,932,614	57,342,823	5,589,791	914,321
O M & A EXPENSES							
OPERATIONS	4,530,008	4,424,544	(105,463)	4,190,515	5,125,318	934,803	(1,040,266)
MAINTENANCE	997,104	971,120	(25,984)	755,002	1,112,025	357,023	(383,007)
ADMINISTRATION	839,755	1,023,590	183,836	908,576	883,022	(25,554)	209,390
OTHER OPERATING	583,605	667,250	83,645	7	-	(7)	83,652
TOTAL O M & A EXPENSES	6,950,471	7,086,504	136,034	5,854,100	7,120,365	1,266,265	(1,130,231)
NET REVENUES BEFORE DEBT SERVICE	63,520,366	56,880,220	6,640,145	57,078,513	50,222,459	6,856,054	(215,909)
COMBINED NET DEBT SERVICE	28,592,308	28,800,436	208,129	23,699,948	23,820,555	(120,607)	328,736
NET REVENUES AFTER DEBT SERVICE	\$ 34,928,058	\$ 28,079,784	\$ 6,848,274	\$ 33,378,565	\$ 26,401,904	\$ 6,976,661	\$ (128,387)

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CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING AUGUST 31, 2016 AND YEAR-TO-DATE

	FY 17 MONTH ACTUAL	FY 16 MONTH ACTUAL	FY 16 - 17 SAME MONTH COMPARISON	FY 17 YEAR-TO-DATE ACTUAL	FY 16 YEAR-TO-DATE ACTUAL	FY 16 - 17 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 33,038,596	\$ 29,520,414	\$ 3,518,182	\$ 65,623,691	\$ 59,492,698	\$ 6,130,993
TOLLS COLLECTED VIA UTN'S AND PBP'S	1,411,436	1,029,383	382,053	2,784,614	1,872,698	911,916
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	503,654	551,574	(47,920)	832,704	875,561	(42,857)
TRANSPONDER SALES	18,181	4,040	14,141	36,219	8,080	28,139
OTHER OPERATING	102,518	136,085	(33,567)	141,976	162,394	(20,418)
INTEREST	419,182	50,290	368,892	872,701	349,921	522,780
MISCELLANEOUS	82,832	79,984	2,848	178,932	171,262	7,670
TOTAL REVENUES	35,576,398	31,371,770	4,204,628	70,470,836	62,932,614	7,538,222
O M & A EXPENSES						
OPERATIONS	2,888,223	2,578,254	309,969	4,530,008	4,190,515	339,493
MAINTENANCE	876,505	607,490	269,015	997,104	755,002	242,102
ADMINISTRATION	459,442	509,460	(50,018)	839,755	908,576	(68,821)
OTHER OPERATING	583,605	7	583,598	583,605	7	583,598
TOTAL O M & A EXPENSES	4,807,775	3,695,211	1,112,564	6,950,471	5,854,100	1,096,371
NET REVENUES BEFORE DEBT SERVICE	30,768,623	27,676,559	3,092,064	63,520,366	57,078,513	6,441,853
COMBINED NET DEBT SERVICE	14,348,698	11,902,835	2,445,863	28,592,308	23,699,948	4,892,360
NET REVENUES AFTER DEBT SERVICE	\$ 16,419,925	\$ 15,773,724	\$ 646,201	\$ 34,928,058	\$ 33,378,565	\$ 1,549,493

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2017
AS OF AUGUST 31, 2016

REVENUES	
TOLLS	385,050,067
TOLLS COLLECTED VIA UTN'S	13,219,670
FEES COLLECTED VIA UTN'S AND UTC'S	5,858,827
TRANSPONDER SALES	443,524
OTHER OPERATING	1,418,724
INTEREST	2,652,307
MISCELLANEOUS	994,201
TOTAL REVENUES	<u><u>409,637,320</u></u>
EXPENSES	
OPERATIONS	52,285,613
MAINTENANCE	17,157,184
ADMINISTRATION	7,811,620
OTHER OPERATIONAL COSTS	2,669,000
TOTAL EXPENSES	<u><u>79,923,417</u></u>
ADD: DEPOSITS TO OMA RESERVE	1,073,342
NET EXPENSES	<u><u>80,996,759</u></u>
NET REVENUES BEFORE DEBT SERVICE	<u><u>328,640,561</u></u>
SENIOR DEBT SERVICE PAYMENTS	<u><u>167,013,538</u></u>
SUBORDINATE LIEN (SIB LOAN)	1,031,300
GENERAL RESERVE SUBORDINATE PAYMENTS	26,644,722
TOTAL DEBT PAYMENT	<u><u>194,689,560</u></u>
PAYMENTS FROM FDOT	6,603,119
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL DEBT PAYMENT	<u><u>1.72</u></u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u><u>2.01</u></u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2017

	ACTUAL JULY	ACTUAL AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	32,585,096	33,038,596	29,420,285	31,814,250	30,267,255	32,169,029	30,737,572	31,512,085	35,181,846	32,978,017	33,090,326	32,255,710	385,050,067
TOLLS COLLECTED VIA UTN'S	1,373,178	1,411,436	904,125	1,004,124	908,851	948,950	1,035,029	1,255,543	1,235,769	1,067,190	1,065,898	1,009,576	13,219,670
FEES COLLECTED VIA UTN'S AND UTC'S	329,050	503,654	444,693	574,166	491,190	515,006	529,160	549,004	562,516	478,594	390,716	491,079	5,858,827
TRANSPONDER SALES	18,038	18,181	40,731	40,731	40,731	40,731	40,731	40,731	40,731	40,731	40,731	40,731	443,524
OTHER OPERATING	39,458	102,518	125,656	120,071	123,780	116,687	142,335	142,038	128,378	143,966	119,060	114,777	1,418,724
INTEREST	453,519	419,182	210,105	202,935	196,146	189,232	181,919	174,222	166,263	159,704	152,877	146,203	2,652,307
MISCELLANEOUS	96,100	82,832	82,624	82,624	82,624	82,624	82,624	82,624	82,624	82,624	82,624	71,654	994,201
TOTAL REVENUE	34,894,439	35,576,398	31,228,219	33,838,900	32,110,577	34,062,259	32,749,369	33,756,246	37,398,126	34,950,825	34,942,231	34,129,730	409,637,320
OM & A EXPENSES													
OPERATIONS	1,641,785	2,888,223	4,080,110	3,798,885	3,758,163	3,087,222	5,381,865	4,352,492	5,157,672	4,911,129	5,163,896	8,064,172	52,285,613
MAINTENANCE	120,599	876,505	494,502	2,031,577	1,105,213	2,506,847	681,847	1,921,315	1,302,166	1,480,095	1,235,496	3,401,022	17,157,184
ADMINISTRATION	380,312	459,442	791,727	553,351	660,955	702,398	722,205	730,765	682,894	592,752	623,951	910,867	7,811,620
OTHER OPERATIONAL COSTS	-	583,605	274,288	190,643	190,643	190,643	190,643	190,643	190,643	190,643	190,643	285,964	2,669,000
TOTAL OM&A EXPENSES	2,142,696	4,807,775	5,640,627	6,574,455	5,714,975	6,487,110	6,976,560	7,195,215	7,333,375	7,174,619	7,213,985	12,662,025	79,923,417
ADD DEPOSITS TO OM&A RESERVE	1,073,342	-	-	-	-	-	-	-	-	-	-	-	1,073,342
NET EXPENSES	3,216,038	4,807,775	5,640,627	6,574,455	5,714,975	6,487,110	6,976,560	7,195,215	7,333,375	7,174,619	7,213,985	12,662,025	80,996,759
NET REVENUES BEFORE DEBT SERVICE	31,678,400	30,768,623	25,587,592	27,264,445	26,395,602	27,575,149	25,772,810	26,561,032	30,064,751	27,776,206	27,728,246	21,467,705	328,640,561
SENIOR DEBT SERVICE PAYMENTS	14,243,609	14,348,698	13,842,123	13,842,123	13,842,123	13,842,123	13,842,123	13,842,123	13,842,123	13,842,123	13,842,123	13,842,123	167,013,538
PAYMENTS FROM FDOT	332,991	332,991	984,798	332,991	332,991	984,798	332,991	332,991	984,798	332,991	332,991	984,798	6,603,119
SENIOR DEBT SERVICE RATIO	2.25	2.17	1.92	1.99	1.93	2.06	1.89	1.94	2.24	2.03	2.03	1.62	2.01
SUBORDINATE LIEN (SIB LOAN)	-	-	1,031,300	-	-	-	-	-	-	-	-	-	1,031,300
GENERAL RESERVE SUBORDINATE	-	-	-	-	-	-	-	-	-	-	-	-	-
FDOT LEASE PURCHASE AGREEMENT	20,000,000	-	-	-	-	-	-	-	-	-	-	-	20,000,000
SUNTRUST BANK LOAN	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	6,644,722
TOTAL DEBT PAYMENTS	34,797,336	14,902,425	15,427,150	14,395,850	14,395,850	14,395,850	14,395,850	14,395,850	14,395,850	14,395,850	14,395,850	14,395,850	194,689,560
SUBORDINATE DEBT SERVICE RATIO	0.92	2.09	1.72	1.92	1.86	1.98	1.81	1.87	2.16	1.95	1.95	1.56	1.72

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2017
AS OF AUGUST 31, 2016**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	65,683,433
SR 417 ROADWAY PROJECTS	6,014,964
SR 414 / 429 ROADWAY PROJECTS	3,715,422
SR 528 ROADWAY PROJECTS	40,419,567
WEKIVA PARKWAY PROJECTS	195,524,816
TOLL PLAZA PROJECTS	16,674,674
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	19,709,947
LANDSCAPING	4,133,136
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	1,738,250
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	-
OTHER	13,590,735
TOTAL SYSTEM PROJECTS	367,204,943

RENEWAL & REPLACEMENT PROJECTS	39,623,607
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TOTAL CAPITAL PROJECTS FISCAL YEAR 2017	406,828,550
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NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION	-
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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
SR 408 Roadway Projects													
4081270 - SR 408 Widening-Good Homes Rd to Hiaw	-	11,991.64	-	1,716,408.36	1,728,400.00	1,728,400.00	1,728,400.00	1,728,400.00	1,728,400.00	1,728,400.00	1,728,400.00	3,456,800.00	17,284,000.00
4081280 - SR 408 Widening-SR 417 to Alafaya	-	82,468.99	1,154,831.01	618,650.00	618,650.00	618,650.00	618,650.00	3,350.00	3,350.00	3,350.00	3,043,000.00	6,086,000.00	12,850,950.00
408253e - 408 Widening -408/417 Interchange, sec 2	-	-	-	-	-	-	-	-	-	-	-	-	-
408253f - SR 408 Widening -408/417 Interchange, sec 1 P1	-	1,661,118.33	3,691,981.67	2,676,550.00	2,676,550.00	2,676,550.00	2,676,550.00	2,676,550.00	2,676,550.00	2,676,550.00	2,676,550.00	5,353,100.00	32,118,600.00
408253g - SR 408 Widening -408/417 Interchange, sec 1 P2	-	-	-	-	30,350.00	30,350.00	30,350.00	30,350.00	30,350.00	30,350.00	30,350.00	60,700.00	273,150.00
4082530 - SR408 Capacity Improvement 408 (I-4 to 417)	-	3,582.87	-	-	-	-	-	-	-	-	-	-	3,582.87
4082540 - SR408 East Exten PD&E Challenger to SR520	-	34,321.13	428,378.87	231,350.00	231,350.00	231,350.00	231,350.00	3,350.00	3,350.00	3,350.00	265,000.00	530,000.00	2,193,150.00
408312b - SR 408/I-4 Ultimate Interchange	-	21,932.98	138,067.02	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	160,000.00	960,000.00
SR 417 Roadway Projects													
4171100 - SR 417 Widening - Curry Ford to Lake Underhill	55.00	244.59	-	-	-	-	-	-	-	-	-	-	299.59
4171290 - SR 417 Pedestrian Safety Imp at Landstar	-	-	-	-	-	-	-	-	-	-	-	-	-
4171330 - SR 417 Curry Ford Southbound On Ramp Imprv	-	16,955.43	1,344.57	3,350.00	3,350.00	3,350.00	227,350.00	227,350.00	227,350.00	227,350.00	227,350.00	227,350.00	1,392,450.00
4171340 - SR 417 Widening from Econ to County Line	-	3,105.46	168,594.54	171,700.00	171,700.00	171,700.00	171,700.00	171,700.00	171,700.00	171,700.00	171,700.00	343,400.00	1,888,700.00
4171350 - SR 417/Narcoossee Rd. Ramp Improvements	-	6,812.50	-	46,887.50	53,700.00	53,750.00	-	-	-	-	-	-	161,150.00
4172160 - SR 417/Boggy Creek Analysis	-	4,015.33	10,684.67	7,350.00	3,350.00	3,350.00	3,350.00	357,650.00	357,650.00	357,650.00	487,600.00	975,200.00	2,567,850.00
417301b - SR 417BC Interchg Improvements Phase 2	-	-	-	-	-	-	-	-	-	-	-	-	-
417301c - SR 417BC Interchg Improvements Phase 3	-	-	-	-	-	-	-	-	-	-	-	-	-
4173020 - SR 417/Innovation Way Interchange	-	2,257.26	-	-	-	-	-	-	-	-	-	-	2,257.26
4173040 - SR 417 FL Turnpike Systems Interchange	-	-	-	-	-	-	-	-	-	-	-	-	-
417457a - SR 417/Moss Park Road Interchange	-	2,257.26	-	-	-	-	-	-	-	-	-	-	2,257.26
SR 414 / 429 Roadway Projects													
4142100 - Maitland Blvd Ext -C R 435 to Hiawasee	-	764.35	-	-	-	-	-	-	-	-	-	-	764.35
4142110 - Maitland Blvd Ext (Hiawasee to SR 441)	1,500,000.00	764.35	-	-	-	-	-	-	-	-	-	-	1,500,764.35
4142120 - Maitland Blvd. Extension to Toll facilities	-	764.35	-	-	-	-	-	-	-	-	-	-	764.35
429200d - SR 429 Vick Road Intersection	-	5,430.46	-	-	-	-	-	-	-	-	-	-	5,430.46
4293050 - SR 429/ Schofield Road Interchange	-	1,758.20	-	-	-	-	-	-	-	-	-	-	1,758.20
4295180 - SR 429 John Land Ap Exp ITS Components Phase	-	-	-	-	-	-	-	-	-	-	-	-	-
4296530 - Western Beltway (C) Project 653	-	-	-	-	-	-	-	-	-	-	-	-	-
429654c - SR 429/CR 535 SB Off Ramp Improvements	-	(1,050.00)	1,050.00	-	-	-	-	-	-	-	-	-	-
429654d - SR 429/CR 535 SB On Ramp Improvements	-	2,777.25	160,302.75	81,540.00	81,540.00	81,540.00	81,540.00	3,350.00	3,350.00	3,350.00	485,000.00	945,650.00	1,929,940.00
- SR 429 New Interchange Studies	-	-	-	-	-	-	-	46,000.00	46,000.00	46,000.00	46,000.00	92,000.00	276,000.00
SR 528 Roadway Projects													
5281210 - SR 528/417 Interchange Drainage Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-
5281240 - SR 528 ROW future widening	-	1,439.92	-	-	-	-	-	-	-	-	-	-	1,439.92
5281300 - SR 528/SR 436 Bridge Deck Replacement	-	10,018.55	349,981.45	180,000.00	180,000.00	180,000.00	180,000.00	180,000.00	3,350.00	3,350.00	3,350.00	201,000.00	1,471,050.00
5282150 - SR 528/Northeast District Connector Study	-	-	6,700.00	3,350.00	91,650.00	91,650.00	91,650.00	91,650.00	91,650.00	91,650.00	91,650.00	183,300.00	834,900.00
5283130 - SR 528 Innovation Way Interchange	-	1,118,429.98	5,233,070.02	3,175,750.00	3,175,750.00	3,175,750.00	3,175,750.00	3,175,750.00	3,175,750.00	3,175,750.00	3,175,750.00	6,351,500.00	38,109,000.00
5284040 - Innovative Way SR 528	-	-	-	-	-	-	-	-	-	-	-	-	-
5289070 - SR 528/Narcoossee Rd Interchange Improve	-	3,176.85	-	-	-	-	-	-	-	-	-	-	3,176.85
528907a - SR 528/Narcoossee Rd Interchange Imp-Cargo Rd	-	-	-	-	-	-	-	-	-	-	-	-	-
Wekiva Parkway Projects													
429051a - Wekiva Parkway ROW -SR 429	-	84,037.16	-	-	-	-	-	-	-	-	-	-	84,037.16
429051b - Wekiva Parkway ROW-Orange County SR 429	-	119.00	-	-	-	-	-	-	-	-	-	-	119.00
429051c - Wekiva Pkwy Corridor Con-Non Orange Cnty	-	-	-	-	-	-	-	-	-	-	-	-	-
429051d - Wekiva Pkwy Corridor Cons-Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
4292010 - Maitland Blvd. (Boy Scout to 441)	-	5,430.46	-	-	-	-	-	-	-	-	-	-	5,430.46
4292020 - Wekiva Pkwy-US 441 Connector Rd/Ponkan	-	3,613,307.22	4,102,442.78	3,813,000.00	3,813,000.00	3,813,000.00	3,813,000.00	3,813,050.00	3,813,050.00	3,813,050.00	382,700.00	382,700.00	35,172,300.00
4292030 - Wekiva Pkwy-Ponkan Rd to Kelley Park Rd	-	4,450,367.86	3,435,432.14	3,913,950.00	3,913,950.00	3,913,950.00	3,914,000.00	3,914,000.00	3,914,000.00	3,914,000.00	1,483,100.00	1,483,100.00	38,249,850.00
4292040 - Wekiva Parkway Systems Interchange -SR429	410,266.00	2,603,911.32	6,114,772.68	4,407,700.00	4,407,700.00	6,407,700.00	4,407,700.00	4,407,700.00	4,407,700.00	4,407,700.00	4,407,700.00	8,310,100.00	54,700,650.00
4292050 - Wekiva Pkwy Interchange E to Mt Plymouth Rd	-	50,044.68	2,400,305.32	2,308,750.00	2,308,750.00	2,308,750.00	2,308,750.00	2,308,750.00	2,308,750.00	2,308,750.00	3,508,750.00	4,506,100.00	26,626,450.00
4292060 - Wekiva Pkwy Interchange N to SR46 (Lake Co)	-	2,639,572.62	3,836,177.38	3,223,800.00	3,223,800.00	3,223,800.00	3,223,800.00	3,223,800.00	3,223,800.00	3,223,800.00	3,223,800.00	6,116,700.00	38,382,850.00
4292070 - Wekiva Pkwy AET (All Electronic Tolling)	-	23,128.99	-	-	-	-	-	-	-	-	-	-	23,128.99
- Corridor Mgmt Consult-CH2M Hill	-	-	380,000.00	190,000.00	190,000.00	190,000.00	190,000.00	190,000.00	190,000.00	190,000.00	190,000.00	380,000.00	2,280,000.00
Toll Plaza Projects													
5284010 - 528 Beachline Main Plaza Conversion to ORT	-	3,176.85	-	-	-	-	-	-	-	-	-	-	3,176.85
5284050 - SR 528 Airport Plaza Conversion/Demo	578.97	87,706.65	3,234,014.38	-	-	-	-	-	-	-	-	-	3,322,300.00
528405a - 528 Airport Plz ORT Cnvrt/Demo	-	-	-	-	-	-	-	-	-	-	-	-	-
528405b - 528 Airport Plaza Brdg Slab Replacement	-	97.12	-	-	-	-	-	-	-	-	-	-	97.12
5999020 - Toll Collection System Upgrade and Repl	-	26,437.82	2,105,562.18	1,066,000.00	1,066,000.00	1,066,000.00	1,066,000.00	1,066,000.00	1,066,000.00	1,066,000.00	1,066,000.00	2,132,000.00	12,792,000.00
599732a - Systemwide A/C Unit Replacement 408	-	-	-	-	12,000.00	12,000.00	12,000.00	29,350.00	29,350.00	29,350.00	29,350.00	58,700.00	212,100.00
- Systemwide Roof Replacements	-	-	-	-	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	35,000.00	70,000.00	135,000.00

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
- Systemwide UPS Replacements	-	-	-	-	36,650.00	36,650.00	36,650.00	-	-	-	-	-	109,950.00
- Systemwide Toll Plaza Projects	-	-	-	-	-	-	-	1,700.00	1,700.00	1,700.00	31,650.00	63,300.00	100,050.00
Technology Projects													
4085090 - FON Utility Adjustments	-	3,008.88	46,991.12	-	-	-	-	-	-	-	50,000.00	-	100,000.00
5991230 - Systemwide Wrong way Detection Program	-	-	-	-	-	-	-	-	-	-	-	-	-
5995110 - Systemwide Traffic Monitoring Stations	-	-	-	-	-	-	-	-	-	-	-	-	-
5995170 - Systemwide Data Server Enhancements	-	-	-	-	-	-	-	-	-	-	-	-	-
5995190 - Electronic FON Documentation	-	97.12	-	-	-	-	-	-	-	-	-	-	97.12
5995200 - Data Collection Sensor Upgrade	-	-	-	-	-	-	-	-	-	-	-	-	-
5995240 - ITS Network Upgrades (Phase II)	-	-	-	-	23,350.00	23,350.00	23,350.00	23,350.00	23,350.00	23,350.00	3,350.00	6,700.00	150,150.00
5995250 - Systemwide Single Line DMS Upgrade	-	16,644.96	803,355.04	410,000.00	410,000.00	410,000.00	410,000.00	410,000.00	410,000.00	410,000.00	410,000.00	820,000.00	4,920,000.00
5995260 - Wrong Way Driving Countermeasures	-	27,417.17	834,182.83	697,100.00	266,300.00	266,300.00	266,300.00	266,300.00	-	-	-	-	2,623,900.00
5995280 - Traffic Management CCTV Upgrades	-	-	-	150,000.00	-	-	-	-	-	-	-	-	150,000.00
5995290 - ITS Antennas on Turnpike Structures	-	-	-	-	-	-	-	-	-	-	-	-	-
5995300 - Supplemental DCS and CCTV Deployment	-	5,659.31	23,340.69	14,500.00	14,500.00	14,500.00	3,350.00	3,350.00	3,350.00	18,350.00	18,350.00	36,700.00	155,950.00
5995310 - eCommerce Mobile Applications	-	-	-	32,300.00	32,300.00	32,300.00	77,300.00	77,300.00	77,300.00	77,300.00	77,300.00	154,600.00	638,000.00
- Wekiva Parkway CCTV Deployment 1A & 1B	-	-	-	-	-	-	-	25,000.00	25,000.00	25,000.00	25,000.00	50,000.00	150,000.00
- Advanced Expressway Operations Performance	-	-	-	-	-	-	-	110,300.00	110,300.00	110,300.00	110,300.00	220,600.00	661,800.00
- Connected Vehicle Pilot Concept	-	-	-	-	-	-	-	41,700.00	41,700.00	41,650.00	41,650.00	83,300.00	250,000.00
- Geolocation of Field Utilities	-	-	-	-	6,700.00	6,650.00	6,650.00	3,350.00	3,350.00	3,350.00	45,000.00	90,000.00	165,050.00
- Toll Network System Replacement & Upgrades	-	-	-	32,800.00	32,800.00	32,800.00	32,800.00	32,800.00	32,800.00	32,800.00	32,800.00	65,600.00	328,000.00
- Software - Hardware Replacement & Upgrades	-	-	-	258,300.00	258,300.00	258,300.00	258,300.00	258,300.00	258,300.00	258,300.00	258,300.00	516,600.00	2,583,000.00
- Back Office E-PASS Re-Write	-	-	-	-	176,000.00	176,000.00	176,000.00	1,021,000.00	1,021,000.00	1,021,000.00	1,021,000.00	2,042,000.00	6,654,000.00
- Regional ITS Partnership Projects	-	-	30,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	30,000.00	180,000.00
Landscape Projects													
408113a - SR 408/SR 50 Interchange Landscape Impr	-	6,342.29	-	-	-	-	-	-	-	-	-	-	6,342.29
408814a - SR 408 Landscape Impr- Andes Ave to SR436	-	-	-	-	-	-	-	-	-	-	-	-	-
4088190 - SR 408 436 to Chick Trail Landscape Impr	-	463.87	-	-	-	-	-	-	-	-	-	-	463.87
4088230 - SR 408 SR 50 Eastern Gateway Landscape Impr	-	-	-	-	-	-	-	-	-	-	-	-	-
417301d - SR 417/BC Rd Interchange (Phase 3) Landscape	-	-	20,020.00	20,020.00	20,020.00	20,020.00	3,350.00	3,350.00	3,350.00	163,800.00	163,800.00	327,600.00	745,330.00
- SR 417 Curry Ford to Underhill Landscape	-	-	-	-	-	-	-	3,000.00	3,000.00	3,000.00	3,000.00	6,000.00	18,000.00
429200e - SR 451/441 Interchange Landscape Improve	-	-	-	-	-	-	-	-	-	-	-	-	-
429200f - SR429/SR414 Interchange Phase I Landscape	-	4,664.80	8,835.20	6,750.00	6,750.00	6,750.00	6,750.00	6,750.00	6,750.00	6,750.00	6,750.00	13,500.00	81,000.00
429200g - SR 429/414 Interchange Landscape Phase II	-	31,260.95	11,339.05	21,300.00	3,350.00	3,350.00	3,350.00	277,000.00	277,000.00	277,000.00	277,000.00	554,000.00	1,735,950.00
- SR 429/Schofield Road Interchange Landscape	-	-	-	-	-	-	-	-	-	-	4,000.00	8,000.00	12,000.00
- Wekiva Parkway Section 1A Landscaping	-	-	-	-	-	-	-	-	-	-	14,000.00	28,000.00	42,000.00
- Systemwide Discretionary	-	-	-	-	25,650.00	25,650.00	25,650.00	235,850.00	235,850.00	235,850.00	235,850.00	471,700.00	1,492,050.00
Signing & Miscellaneous System Projects													
- SR 408 Guide Sign Replacement	-	-	-	-	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	3,350.00	6,700.00	130,050.00
4296210 - SR 429 Guide Sign Upgrades	-	-	-	-	-	-	-	-	-	-	-	-	-
5996160 - Systemwide Trail Blazer Signs	-	-	-	-	-	-	-	-	-	-	-	-	-
599616b - Systemwide Trail Blazer Upgrades	-	2,542.02	-	-	20,807.98	23,350.00	23,350.00	3,350.00	3,350.00	3,350.00	180,000.00	360,000.00	620,100.00
5996200 - Systemwide Pavement Marking and Striping	-	-	-	-	-	-	-	-	-	-	-	-	-
5996230 - Systemwide Sunpass Sign Installation	-	-	-	-	-	-	-	-	-	-	-	-	-
5996240 - E-PASS Sign Replacement	218.75	4,478.07	2,003.18	3,350.00	144,500.00	144,500.00	144,500.00	144,500.00	-	-	-	-	588,050.00
599624a - Priority E-PASS Sign Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
5997370 - Systemwide Fence Project	-	-	-	-	83,350.00	83,350.00	83,350.00	-	-	-	-	-	250,050.00
- Systemwide Misc Signing & Pavement Markings	-	-	-	-	3,350.00	3,350.00	3,350.00	46,650.00	46,650.00	46,650.00	-	-	150,000.00
Other													
5280537 - SR528 Environmental Assessment for AAF	-	-	-	-	-	-	-	-	-	-	-	-	-
5990020 - CFX Surplus Property	-	-	-	-	-	-	-	-	-	-	-	-	-
5990021 - General Legal - ROW	-	4,697.67	-	-	-	-	-	-	-	-	-	-	4,697.67
5991200 - Systemwide Pond Retrofit	-	-	-	-	-	-	-	-	-	-	-	-	-
5991260 - SR 417/SR 528 Ramp Improvements	-	1,893.82	57,106.18	3,350.00	3,350.00	403,350.00	862,000.00	862,000.00	862,000.00	862,000.00	862,000.00	1,724,000.00	6,503,050.00
5991320 - Backup Data Center	-	1,107,108.53	-	427,391.47	-	-	-	-	-	-	-	-	1,534,500.00
5991370 - Systemwide Roadway Lighting	-	2,097.02	10,522.98	6,310.00	6,310.00	6,310.00	51,350.00	51,350.00	51,350.00	51,350.00	51,350.00	102,700.00	391,000.00
5994110 - CFX HQ Parking Lot Lighting & Sealing	-	10,709.01	14,690.99	5,000.00	5,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	-	485,400.00
5994140 - CFX HQ Front Desk Improvements	-	-	10,000.00	5,000.00	-	-	-	-	-	-	-	-	15,000.00
5995270 - Headquarters Security Cameras	-	-	-	-	16,650.00	16,650.00	16,650.00	3,350.00	3,350.00	3,350.00	183,300.00	366,600.00	609,900.00
5997380 - HQ/AC Improvements	-	21,737.39	-	-	-	-	-	-	-	-	-	-	21,737.39
5999120 - Board Room AV Improvements	-	4,868.04	74,081.96	78,950.00	78,950.00	78,950.00	78,950.00	-	-	-	-	-	394,750.00
5999130 - CFX Customer Service Space Optimization	-	56,862.32	140,187.68	197,050.00	197,050.00	-	-	-	-	-	-	-	591,150.00
6201995 - 2040 Expressway Master Plan	-	-	-	-	-	-	-	-	-	-	-	-	-
- Misc CFX Headquarters Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
- Multimodal/Intermodal Opportunity Study	-	-	33,400.00	16,700.00	16,700.00	16,700.00	16,700.00	300,000.00	300,000.00	300,000.00	300,000.00	600,000.00	1,800,000.00
- General Systems	-	-	139,890.00	69,945.00	69,945.00	69,945.00	69,945.00	69,945.00	69,945.00	69,945.00	69,945.00	139,900.00	839,350.00

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FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
- Systemwide Safety & Operational Improv.	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Drainage Improvements	-	-	-	-	3,350.00	3,350.00	3,350.00	23,300.00	23,300.00	23,300.00	23,350.00	46,700.00	150,000.00
- Systemwide Guardrail Improvements	-	-	-	-	3,350.00	3,350.00	3,350.00	23,300.00	23,300.00	23,300.00	23,350.00	46,700.00	150,000.00
System Projects Grand Total	1,911,118.72	17,895,229.02	39,213,640.33	30,387,202.33	30,066,872.98	32,342,365.00	31,033,535.00	32,171,245.00	31,583,795.00	31,759,195.00	31,453,845.00	57,386,900.00	367,204,943.38

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description		ACTUAL JULY	ACTUAL AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4087390	- SR 408 Resurfacing-Underhill to Yucatan Dr	-	18,515.96	58,884.04	38,700.00	38,700.00	38,700.00	38,750.00	38,750.00	38,750.00	38,750.00	3,350.00	6,700.00	358,550.00
4087420	- SR 408 Resurfacing-West SR 50 to I-4	-	5,496.46	-	-	195,853.54	201,350.00	201,350.00	201,350.00	201,350.00	201,350.00	3,350.00	6,700.00	1,218,150.00
417731a	- SR 417 Resurfacing-SR 50 to County Line	-	1,250.99	-	-	-	-	-	-	-	-	-	-	1,250.99
4177330	- SR 417 Resurfacing I Drive to Moss Park	-	1,515,654.51	1,981,045.49	1,748,350.00	1,748,350.00	1,748,350.00	1,748,350.00	1,748,350.00	1,748,350.00	-	-	-	13,986,800.00
4297090	- SR 429 Milling and Resurfacing	-	-	-	-	-	-	-	-	-	-	-	-	-
4297390	- SR 429 Resurfacing-Seide Road to CR 535	-	34,114.98	32,585.02	3,350.00	3,350.00	3,350.00	1,454,000.00	1,454,000.00	1,454,000.00	1,454,000.00	1,454,000.00	2,908,000.00	10,254,750.00
5281310	- SR 528 Econ River Bridge Replacement	-	98,347.05	241,652.95	170,000.00	3,350.00	3,350.00	3,350.00	1,022,000.00	1,022,000.00	1,022,000.00	1,022,000.00	2,044,000.00	6,652,050.00
5287400	- SR 528 Resurfacing - SR 436 to Goldenrod Rd	-	3,749.04	45,350.96	24,550.00	24,550.00	24,550.00	24,550.00	24,550.00	3,350.00	3,350.00	3,350.00	1,539,300.00	1,721,200.00
5287410	- SR 528 Resurfacing - Goldenrod Rd to SR 520	-	-	-	-	-	-	-	-	-	-	-	-	-
5997250	- Systemwide Miscellaneous Resurfacing	-	-	-	-	5,000.00	5,000.00	5,000.00	363,350.00	363,350.00	363,350.00	363,350.00	726,700.00	2,180,100.00
5997270	- Systemwide Fencing Demolition	-	-	-	-	-	-	-	3,350.00	3,350.00	3,350.00	88,300.00	176,600.00	289,950.00
5997290	- Guide Sign Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
5997310	- Misc. 408/417 Resurfacing	-	814.31	-	-	-	-	-	-	-	-	-	-	814.31
5997320	- Systemwide AC Unit Replacement	-	1,475.61	-	-	-	-	-	-	-	-	-	-	1,475.61
5997340	- Systemwide Coatings	-	3,065.97	-	-	-	-	-	-	-	-	-	-	3,065.97
5997350	- Systemwide Generator Replacements	-	16,463.30	7,636.70	12,050.00	12,050.00	12,050.00	3,350.00	3,350.00	3,350.00	360,000.00	360,000.00	720,000.00	1,510,300.00
5997360	- Systemwide RPMs & Thermo Striping	-	18,096.58	1,903.42	5,000.00	5,000.00	200,000.00	200,000.00	200,000.00	-	5,000.00	5,000.00	5,000.00	645,000.00
599772c	- Systemwide Barrier Coatings and Inspect	-	21,291.80	-	-	-	-	-	-	408.20	3,350.00	35,000.00	70,000.00	130,050.00
-	- Systemwide Signing Replacement Projects	-	-	-	-	23,350.00	23,350.00	23,350.00	23,300.00	23,300.00	23,350.00	3,350.00	6,700.00	150,050.00
-	- Systemwide Misc Drainage and Stormwater	-	-	-	-	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	46,650.00	93,300.00	169,950.00
-	- Systemwide Bridge Projects	-	-	-	-	83,350.00	83,350.00	83,350.00	-	-	-	-	-	250,050.00
-	- Systemwide Bridge Joint & Approach Slab Rep	-	-	-	-	2,350.00	2,350.00	2,350.00	31,000.00	31,000.00	31,000.00	-	-	100,050.00
Renewal & Replacement Total		0.00	1,738,336.56	2,369,058.58	2,002,000.00	2,150,253.54	2,350,750.00	3,792,750.00	5,118,350.00	4,897,558.20	3,513,850.00	3,387,700.00	8,303,000.00	39,623,606.88

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FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

	CURRENT MONTH - AUGUST 2016			YEAR-TO-DATE - AUGUST 31, 2016		
	FY 2017	FY 2016	CHANGE	FY 2017	FY 2016	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	33,038,596	29,520,414	3,518,182	65,623,692	59,492,698	6,130,994
IMAGE REVIEW REVENUE COLLECTED	1,915,090	1,580,957	334,133	3,617,318	2,748,258	869,060
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	622,712	270,399	352,313	1,229,827	691,657	538,170
REIMBURSEMENT/GRANT/LOAN	994,543	1,870,784	(876,241)	1,337,280	3,074,448	(1,737,168)
TOTAL CASH RECEIVED	<u>36,570,942</u>	<u>33,242,554</u>	<u>3,328,387</u>	<u>71,808,117</u>	<u>66,007,061</u>	<u>5,801,056</u>
EXPENSES						
OPERATIONS	2,888,223	2,578,254	(309,969)	4,530,008	4,190,515	(339,493)
MAINTENANCE	876,505	607,490	(269,015)	997,104	755,002	(242,102)
ADMINISTRATIVE	459,442	509,460	50,018	839,755	908,576	68,821
OTHER OPERATING	583,605	7	(583,598)	583,605	7	(583,598)
TOTAL OM&A	<u>4,807,775</u>	<u>3,695,211</u>	<u>(1,112,564)</u>	<u>6,950,471</u>	<u>5,854,100</u>	<u>(1,096,371)</u>
DEBT SERVICE	14,348,698	11,902,835	(2,445,863)	28,592,308	23,699,948	(4,892,360)
GRANT/LOAN PAYMENTS	342,736	1,203,663	860,927	21,028,209	21,203,663	175,454
TOTAL EXPENDITURES	<u>19,499,209</u>	<u>16,801,709</u>	<u>(2,697,500)</u>	<u>56,570,988</u>	<u>50,757,711</u>	<u>(5,813,276)</u>
NET INCOME	<u>17,071,732</u>	<u>16,440,845</u>	<u>630,887</u>	<u>15,237,129</u>	<u>15,249,349</u>	<u>(12,221)</u>
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	4,759,395	6,813,619	2,054,223	6,260,193	7,621,177	1,360,984
R&R PROJECTS	1,738,337	270,928	(1,467,409)	1,738,337	271,181	(1,467,155)
OTHER NON PROJECT EXPENDITURES	-	-	-	-	-	-
OM&A CAPITAL EXPENDITURES	-	15,238	15,238	-	15,238	15,238
TOTAL CAPITAL & OTHER	<u>6,497,732</u>	<u>7,099,784</u>	<u>602,052</u>	<u>7,998,530</u>	<u>7,907,596</u>	<u>(90,934)</u>
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	<u>10,574,000</u>	<u>9,341,061</u>	<u>1,232,939</u>	<u>7,238,599</u>	<u>7,341,753</u>	<u>(103,154)</u>
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	13,135,889	-	(13,135,889)	13,546,155	-	(13,546,155)
TOTAL CONSTRUCTION FUND EXPENDITURES	<u>13,135,889</u>	<u>-</u>	<u>(13,135,889)</u>	<u>13,546,155</u>	<u>-</u>	<u>(13,546,155)</u>
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	<u>(2,561,888)</u>	<u>9,341,061</u>	<u>(11,902,950)</u>	<u>(6,307,555)</u>	<u>7,341,753</u>	<u>(13,649,309)</u>

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
AUGUST 31, 2016

RESERVED FOR DEBT SERVICE

Sinking Fund - 1990	\$	62,635	
Sinking Fund - 2007A		2,680,362	
Sinking Fund - 2008 B-1		960,674	
Sinking Fund - 2008 B-2		728,381	
Sinking Fund - 2008 B-3		825,973	
Sinking Fund - 2008 B-4		574,430	
Sinking Fund - 2010 A		3,109,301	
Sinking Fund - 2010 B		2,336,184	
Sinking Fund - 2010 C		2,561,368	
Debt Service Reserve - 2010 A		30,952,281	
Debt Service Reserve - 2010 C		27,952,814	
Sinking Fund - 2012		5,246,963	
Subordinate Interest - 2012 A		1,109,828	
Sinking Fund - 2013A		2,108,629	
Sinking Fund - 2013B		9,454,742	
Sinking Fund - 2013C		797,152	
Capitalized Interest - 2015 BAN		7,945,660	
Sinking Fund - 2016A		1,129,496	
TOTAL RESERVED DEBT SERVICE FUNDS	\$		100,536,873

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	28,411,616	
OM&A Reserve	9,973,996	
TOTAL FUNDS RESERVED BY COVENANTS		38,385,612

RESTRICTED FUNDS - FOR CAPITAL PROJECTS

2015 BAN Construction	81,102,896	
TOTAL RESTRICTED FOR CAPITAL PROJECTS		81,102,896

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

General Reserve	164,888,336	
Goldenrod Road Project	727,522	
TOTAL INTERNAL RESERVES		165,615,858

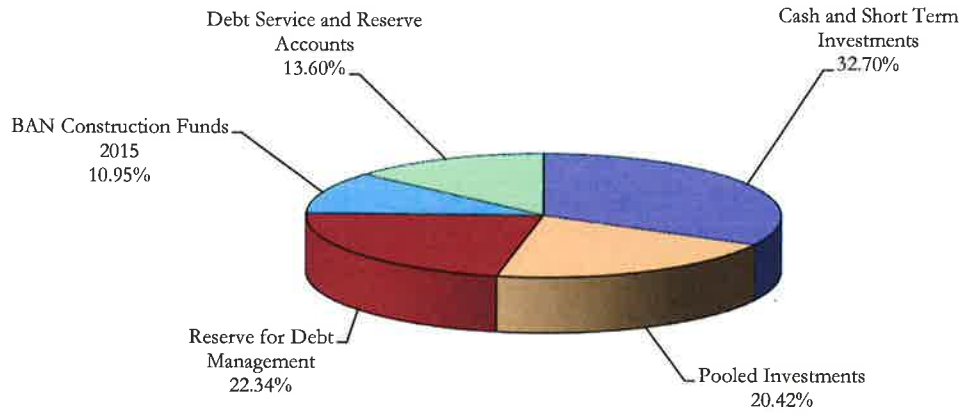
UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	347,219,711	
Toll Collection	7,587,694	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		354,807,405

Central Florida Expressway Authority
Summary of Cash and Investment Accounts
As of August 31, 2016

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	0.46%	\$ 242,415,663.31	\$ 242,415,663.31
Pooled Investments	0.96%	151,504,875.79	151,396,358.99
Reserve for Debt Management	1.28%	164,888,336.21	165,606,157.73
BAN Construction Funds 2015	0.38%	81,102,895.50	81,161,560.08
Debt Service and Reserve Accounts	0.75%	100,536,873.29	100,791,036.67
Total Value of All Assets		<u>\$ 740,448,644.10</u>	<u>\$ 741,370,776.78</u>
Weighted Average Yield to Maturity at Market			0.68%

Summary of Cash and Investments by Account



Central Florida Expressway Authority
Cash and Short Term Investments
As of August 31, 2016

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 237,415,263.31	0.45%	237,415,263.31
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		400.00	0.00%	400.00
Florida Community Bank	TIME DEPOSITS	CD	8/24/2017	5,000,000.00	1.04%	5,000,000.00
BAN Construction Fund 2015	DEPOSITORY ACCOUNTS	CHECKING		890,937.06	0.45%	890,937.06
BAN Construction Fund 2015	MMKT FUND	WELLS FARGO ADV GOV		15,978,745.53	0.25%	15,978,745.53
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV		562,780.55	0.25%	562,780.55
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV		284,733.48	0.25%	284,733.48
1990 Sinking Fund-Prin/Int	MMKT FUND	WELLS FARGO ADV GOV		12,592.34	0.25%	12,592.34
2007A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,099,004.15	0.25%	1,099,004.15
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		960,673.80	0.25%	960,673.80
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		728,380.75	0.25%	728,380.75
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		825,973.22	0.25%	825,973.22
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		574,429.78	0.25%	574,429.78
2010A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,407,840.01	0.25%	1,407,840.01
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,165,178.44	0.25%	1,165,178.44
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,190,190.43	0.25%	1,190,190.43
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		744,557.34	0.25%	744,557.34
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		566,838.10	0.25%	566,838.10
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,644,727.42	0.25%	2,644,727.42
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		569,364.11	0.25%	569,364.11
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,027,701.17	0.25%	1,027,701.17
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,238,546.01	0.25%	2,238,546.01
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		406,816.63	0.25%	406,816.63
2015 BAN Sinking Fund	MMKT FUND	WELLS FARGO ADV GOV		-	0.25%	-
2015 BAN Capital Interest	MMKT FUND	WELLS FARGO ADV GOV		170,028.87	0.25%	170,028.87
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,129,496.43	0.25%	1,129,496.43
Total				<u>277,595,198.93</u>		<u>277,595,198.93</u>



Portfolio Summary and Statistics

For the Month Ending **August 31, 2016**

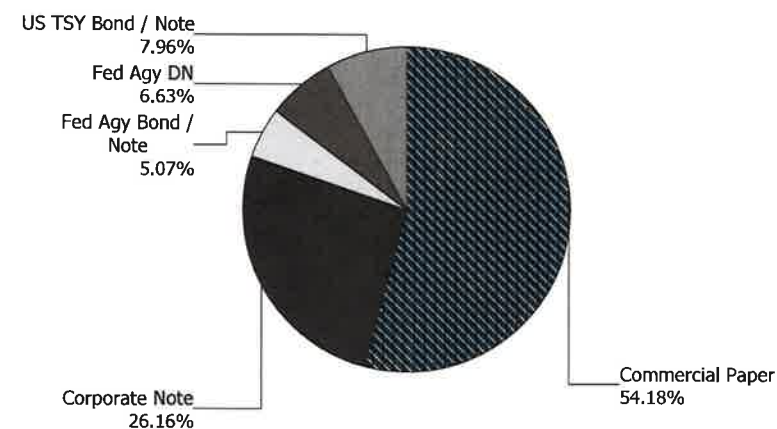
CFX- POOLED INVESTMENTS - 66440077

Account Summary

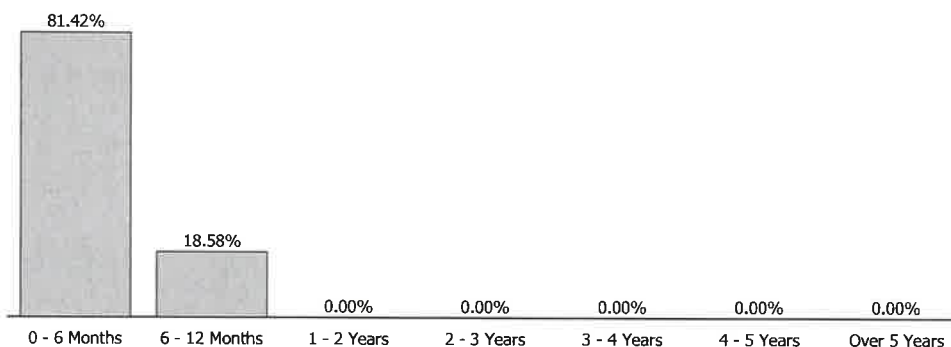
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	12,000,000.00	12,005,004.00	7.96
Federal Agency Discount Note	10,000,000.00	9,994,107.50	6.63
Federal Agency Bond / Note	7,500,000.00	7,651,755.00	5.07
Corporate Note	39,369,000.00	39,455,516.94	26.16
Commercial Paper	82,000,000.00	81,727,195.00	54.18
Managed Account Sub-Total	150,869,000.00	150,833,578.44	100.00%
Accrued Interest		208,472.39	
Total Portfolio	150,869,000.00	151,042,050.83	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.96%
Yield to Maturity at Market	0.81%
Duration to Worst	0.35
Weighted Average Days to Maturity	127





Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2016**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/01/2014 0.500% 11/30/2016	912828G46	12,000,000.00	CITIGRP		100.04	12,005,004.00	14,847.75	8,224.32	0.25	0.25	0.33
Security Type Sub-Total		12,000,000.00				12,005,004.00	14,847.75	8,224.32	0.25	0.25	0.33
Federal Agency Discount Note											
FEDERAL HOME LOAN BANKS DISC NOTE -- 0.000% 11/04/2016	313384N39	10,000,000.00	JEFFERIE		99.94	9,994,107.50	17,439.44	3,618.60	0.18	0.18	0.33
Security Type Sub-Total		10,000,000.00				9,994,107.50	17,439.44	3,618.60	0.18	0.18	0.33
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 01/12/2007 5.000% 02/13/2017	31359M4D2	7,500,000.00	RBC CAP		102.02	7,651,755.00	(154,920.00)	7,090.57	0.45	0.45	0.49
Security Type Sub-Total		7,500,000.00				7,651,755.00	(154,920.00)	7,090.57	0.45	0.45	0.49
Corporate Note											
AMERICAN EXPRESS CREDIT CORP NOTES DTD 09/19/2011 2.800% 09/19/2016	0258M0DC0	4,369,000.00	CASTLE		100.07	4,372,136.94	(95,515.08)	(877.91)	0.05	0.05	1.28
BANK OF NOVA SCOTIA GLOBAL NOTES DTD 12/13/2013 1.100% 12/13/2016	064159DA1	5,000,000.00	BONY		100.06	5,002,795.00	(2,055.00)	1,026.10	0.29	0.29	0.89
JPMORGAN CHASE & CO DTD 02/18/2014 1.350% 02/15/2017	46623EJY6	10,000,000.00	CITIGRP		100.13	10,012,520.00	7,120.00	9,921.60	0.46	0.46	1.07
TORONTO DOMINION BANK NY CORP NT DTD 05/02/2014 1.125% 05/02/2017	89114QAQ1	5,000,000.00	GOLDMAN		100.01	5,000,650.00	(3,200.00)	(2,154.45)	0.66	0.66	1.10
WELLS FARGO & COMPANY CORP NOTES DTD 05/07/2012 2.100% 05/08/2017	94974BFD7	10,000,000.00	BARCLAYS		100.64	10,064,220.00	(38,680.00)	4,364.60	0.68	0.68	1.16
WESTPAC BANKING CORP NOTES DTD 05/21/2014 1.200% 05/19/2017	961214CH4	5,000,000.00	KEYBAN		100.06	5,003,195.00	(1,905.00)	(584.30)	0.71	0.71	1.11
Security Type Sub-Total		39,369,000.00				39,455,516.94	(134,235.08)	11,695.64	0.50	0.50	1.10
Commercial Paper											





Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2016**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
CREDIT AGRICOLE CIB NY COMM PAPER -- 0.000% 09/02/2016	22533TJ23	10,000,000.00	CREDITAG		100.00	9,999,770.00	15,614.44	(57.80)	0.01	0.01	0.41
UBS FINANCE DELAWARE LLC COMM PAPER -- 0.000% 09/09/2016	90262CJ99	7,500,000.00	UBS AG		99.99	7,499,325.00	33,147.92	741.67	0.02	0.02	0.36
JP MORGAN SECURITIES LLC COMM PAPER -- 0.000% 09/15/2016	46640PJF1	6,500,000.00	JPMCHASE		99.98	6,498,947.00	26,071.86	1,045.07	0.04	0.04	0.39
TOYOTA MOTOR CREDIT CORP COMM PAPER -- 0.000% 09/29/2016	89233GJV9	10,000,000.00	TOYOTA		99.96	9,996,420.00	43,531.11	2,642.20	0.08	0.08	0.44
BANK OF TOKYO MITSUBISHI COMM PAPER -- 0.000% 11/28/2016	06538BLU5	5,000,000.00	BTM_DIR		99.80	4,989,815.00	14,199.72	1,670.55	0.24	0.24	0.83
BANK OF TOKYO MITSUBISHI COMM PAPER -- 0.000% 02/27/2017	06538BPT4	15,000,000.00	BTM_DIR		99.40	14,910,000.00	1,254.17	245.85	0.49	0.49	1.21
COOPERATIEVE RABOBANK U.A. COMM PAPER -- 0.000% 02/27/2017	21687APT4	20,000,000.00	RABOBANK		99.41	19,882,000.00	1,661.11	338.80	0.49	0.49	1.19
BANK OF MONTREAL CHICAGO COMM PAPER -- 0.000% 03/03/2017	06366GO36	2,000,000.00	BMO		99.43	1,988,622.00	3,499.78	(906.34)	0.50	0.50	1.12
TOYOTA MOTOR CREDIT CORP COMM PAPER -- 0.000% 04/10/2017	89233GRA6	6,000,000.00	TOYOTA		99.37	5,962,296.00	9,371.00	970.98	0.61	0.61	1.03
Security Type Sub-Total		82,000,000.00				81,727,195.00	148,351.11	6,690.98	0.30	0.30	0.83
Managed Account Sub-Total		150,869,000.00				150,833,578.44	(108,516.78)	37,320.11	0.35	0.35	0.81
Securities Sub-Total		\$150,869,000.00				\$150,833,578.44	(\$108,516.78)	\$37,320.11	0.35	0.35	0.81%
Accrued Interest						\$208,472.39					
Total Investments						\$151,042,050.83					





Portfolio Summary and Statistics

For the Month Ending **August 31, 2016**

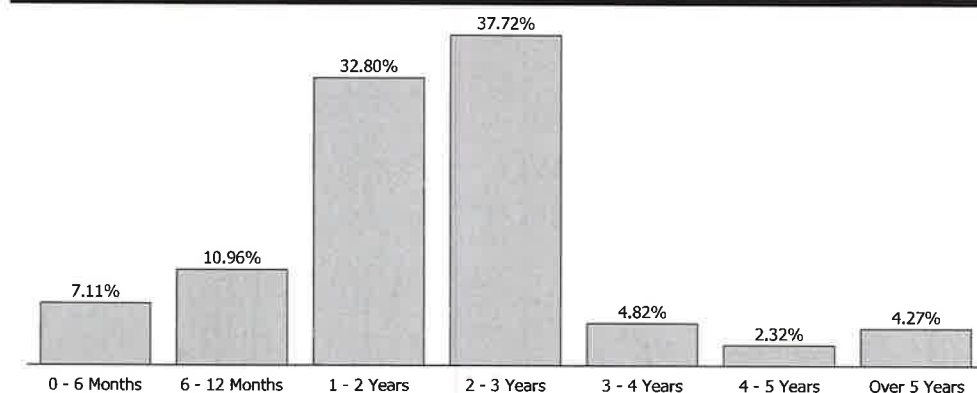
CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

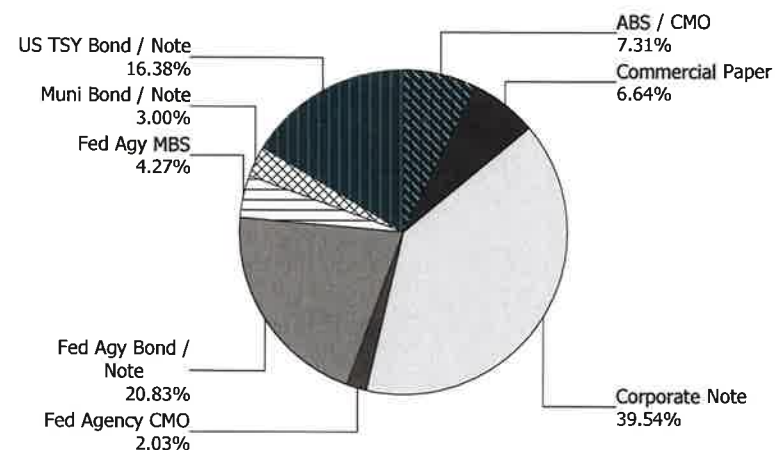
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	27,025,000.00	27,073,478.01	16.38
Municipal Bond / Note	4,910,000.00	4,965,428.60	3.00
Federal Agency Mortgage-Backed Security	6,705,509.29	7,051,166.89	4.27
Federal Agency Collateralized Mortgage Obligation	3,298,002.09	3,355,115.64	2.03
Federal Agency Bond / Note	34,445,000.00	34,447,733.62	20.83
Corporate Note	64,995,000.00	65,378,823.79	39.54
Commercial Paper	11,000,000.00	10,971,728.00	6.64
Asset-Backed Security / Collateralized Mortgage Obligation	12,065,000.00	12,077,949.70	7.31
Managed Account Sub-Total	164,443,511.38	165,321,424.25	100.00%
Accrued Interest		408,710.20	
Total Portfolio	164,443,511.38	165,730,134.45	

Unsettled Trades **1,660,000.00** **1,658,768.28**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	1.28%
Yield to Maturity at Market	1.11%
Duration to Worst	1.95
Weighted Average Days to Maturity	868





Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2016**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 08/31/2012 0.625% 08/31/2017	912828TM2	2,925,000.00	BARCLAYS		99.94	2,923,171.88	30,278.33	8,931.52	1.00	1.00	0.69
US TREASURY NOTES DTD 10/01/2012 0.625% 09/30/2017	912828TS9	2,500,000.00	BARCLAYS		99.91	2,497,852.50	15,528.28	5,415.50	1.07	1.07	0.70
US TREASURY NOTES DTD 10/31/2012 0.750% 10/31/2017	912828TW0	3,525,000.00	MERRILL		100.04	3,526,378.28	21,619.49	9,291.66	1.16	1.16	0.72
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	2,000,000.00	HSBC		99.97	1,999,454.00	20,000.87	10,216.24	1.56	1.56	0.77
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	3,350,000.00	HSBC		99.97	3,349,085.45	24,210.45	12,355.94	1.56	1.56	0.77
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	7,015,000.00	BARCLAYS		99.97	7,013,084.91	61,658.35	30,845.80	1.56	1.56	0.77
US TREASURY NOTES DTD 10/31/2013 1.250% 10/31/2018	912828WD8	5,010,000.00	MERRILL		100.88	5,054,032.89	29,746.56	33,596.71	2.13	2.13	0.84
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	700,000.00	MERRILL		101.49	710,418.10	4,621.23	6,004.81	2.29	2.29	0.85
Security Type Sub-Total		27,025,000.00				27,073,478.01	207,663.56	116,658.18	1.53	1.53	0.76
Municipal Bond / Note											
REGIONAL TRANS AUTH, IL TXBL REV BONDS DTD 05/04/2016 1.250% 05/04/2018	7599112M1	1,650,000.00	WELLSFAR		99.88	1,648,020.00	4,108.50	3,245.76	1.65	1.65	1.32
FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019	341271AA2	3,260,000.00	JPMCHASE		101.76	3,317,408.60	57,408.60	57,408.60	2.73	2.73	1.53
Security Type Sub-Total		4,910,000.00				4,965,428.60	61,517.10	60,654.36	2.37	2.37	1.46
Federal Agency Mortgage-Backed Security											
FNMA POOL #A02358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTO3	733,219.91	NOMURA		104.77	768,192.14	(4,323.76)	11,677.88	2.00	2.57	1.09
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUQ42	561,916.35	JPMCHASE		105.91	595,104.08	(1,932.04)	(1,677.48)	3.03	4.27	2.08





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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	YTM at Mkt
Federal Agency Mortgage-Backed Security											
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	684,915.82	NOMURA		106.97	732,657.45	(2,342.83)	11,239.17	2.90	3.98	2.21
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2Q5	1,541,447.30	CITIGRP		103.43	1,594,322.69	(15,646.76)	47.94	3.66	4.88	1.77
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	925,265.82	NOMURA		104.58	967,680.44	(33,341.50)	(14,687.33)	3.18	4.11	2.35
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	1,461,893.53	CITIGRP		103.52	1,513,285.14	(9,882.29)	4,372.93	3.53	5.07	1.79
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	417,250.38	BARCLAYS		110.23	459,915.80	26,904.44	26,904.44	3.61	4.08	2.46
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	379,600.18	DEUTSCHE		110.65	420,009.15	25,477.04	25,794.85	3.71	4.21	2.40
Security Type Sub-Total		6,705,509.29				7,051,166.89	(15,087.70)	63,672.40	3.25	4.33	1.94
Federal Agency Collateralized Mortgage Obligation											
FHLMC SERIES KP03 A1 DTD 04/01/2016 1.738% 03/01/2019	3137BNMZ4	937,465.49	MERRILL		100.72	944,252.74	(2,579.90)	(1,263.43)	1.91	2.28	1.37
FNMA SERIES 2016-M9 ASQ2 DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	1,280,000.00	CSFB		100.68	1,288,652.16	(4,147.20)	(3,284.92)	1.81	2.53	1.47
FNMA SERIES 2010-18 LV DTD 02/01/2010 4.500% 04/01/2021	31398MJW7	1,080,536.60	NOMURA		103.86	1,122,210.74	(33,288.10)	41,674.14	1.39	2.28	2.70
Security Type Sub-Total		3,298,002.09				3,355,115.64	(40,015.20)	37,125.79	1.70	2.38	1.86
Federal Agency Bond / Note											
FREDDIE MAC GLOBAL NOTES DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	210,000.00	BARCLAYS		100.29	210,613.20	639.24	621.22	0.90	0.90	0.68
FREDDIE MAC GLOBAL NOTES DTD 06/25/2012 1.000% 07/28/2017	3137EADJ5	2,115,000.00	BARCLAYS		100.29	2,121,175.80	6,317.50	6,219.12	0.90	0.90	0.68
FNMA NOTES DTD 08/25/2014 1.000% 09/27/2017	3135G0ZL0	1,940,000.00	MORGANST		100.31	1,946,085.78	13,011.58	8,517.96	1.06	1.06	0.71
FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	4,330,000.00	MORGANST		100.01	4,330,510.94	10,946.24	9,658.19	1.81	1.81	0.87





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Federal Agency Bond / Note											
FHLB NOTES	3130A8PK3	4,000,000.00	TD SEC U		99.51	3,980,368.00	(5,312.00)	(5,631.92)	1.92	1.92	0.88
DTD 07/08/2016 0.625% 08/07/2018											
FHLB GLOBAL NOTE	3130A9AE1	4,400,000.00	MERRILL		99.88	4,394,755.20	(2,252.80)	(2,271.50)	2.06	2.06	0.93
DTD 08/26/2016 0.875% 10/01/2018											
FNMA BENCHMARK NOTE	3135G0H63	3,300,000.00	CITIGRP		101.02	3,333,504.90	(19,724.10)	(16,685.76)	2.36	2.36	0.95
DTD 01/08/2016 1.375% 01/28/2019											
FNMA BENCHMARK NOTE	3135G0J53	4,100,000.00	BARCLAYS		100.06	4,102,615.80	10,692.80	9,952.05	2.45	2.45	0.97
DTD 02/23/2016 1.000% 02/26/2019											
FHLB GLOBAL NOTE	3130A8DB6	3,050,000.00	WELLSFAR		100.36	3,060,980.00	12,261.00	12,163.86	2.75	2.75	0.99
DTD 06/03/2016 1.125% 06/21/2019											
FHLMC REFERENCE NOTE	3137EAEB1	1,500,000.00	TD SEC U		99.51	1,492,584.00	(3,786.00)	(3,922.28)	2.84	2.84	1.05
DTD 07/20/2016 0.875% 07/19/2019											
FNMA BENCHMARK NOTE	3135G0N33	1,000,000.00	GOLDMAN		99.47	994,709.00	(3,611.00)	(3,655.59)	2.87	2.87	1.06
DTD 08/02/2016 0.875% 08/02/2019											
FHLB GLOBAL NOTE	3130A8Y72	1,210,000.00	WELLSFAR		99.55	1,204,576.78	(2,712.82)	(2,752.93)	2.88	2.88	1.03
DTD 08/04/2016 0.875% 08/05/2019											
FHLB GLOBAL NOTE	3130A8Y72	3,290,000.00	WELLSFAR		99.55	3,275,254.22	(8,428.98)	(8,584.93)	2.88	2.88	1.03
DTD 08/04/2016 0.875% 08/05/2019											
Security Type Sub-Total		34,445,000.00				34,447,733.62	8,040.66	3,627.49	2.18	2.18	0.92
Corporate Note											
JPMORGAN CHASE & CO	46623EJY6	3,775,000.00	JPMCHASE		100.13	3,779,726.30	6,613.80	5,018.82	0.46	0.46	1.07
DTD 02/18/2014 1.350% 02/15/2017											
GENERAL ELECTRIC CAPITAL CORP NOTES	36962G5W0	3,000,000.00	NOMURA		100.84	3,025,275.00	(54,165.00)	1,321.56	0.65	0.65	1.01
DTD 04/27/2012 2.300% 04/27/2017											
AMERICAN EXPRESS CREDIT CORP NOTES	0258M0DM8	3,225,000.00	DEUTSCHE		99.98	3,224,300.18	7,169.18	1,322.58	0.75	0.75	1.15
DTD 06/05/2014 1.125% 06/05/2017											
JOHN DEERE CAPITAL CORP NOTES	24422ESN0	2,375,000.00	HSBC		100.10	2,377,446.25	3,562.50	2,740.23	0.77	0.77	0.99
DTD 06/12/2014 1.125% 06/12/2017											
HSBC USA INC	40434CAA3	1,250,000.00	HSBC		99.93	1,249,150.00	1,050.00	(328.95)	0.80	0.80	1.38
DTD 06/23/2014 1.300% 06/23/2017											
BOEING COMPANY (FLOATING) NOTE	097023BF1	2,000,000.00	CITIGRP		100.14	2,002,770.00	2,770.00	2,770.00	0.25	1.16	0.77
DTD 10/31/2014 0.877% 10/30/2017											



Managed Account Fair Market Value & Analytics

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Corporate Note											
HSBC USA INC NOTES DTD 11/13/2014 1.500% 11/13/2017	40428HPL0	1,000,000.00	HSBC		99.87	998,656.00	(1,164.00)	(1,271.05)	1.18	1.18	1.61
TOYOTA MOTOR CREDIT CORP NOTE DTD 01/12/2015 1.450% 01/12/2018	89236TCA1	990,000.00	MERRILL		100.39	993,878.82	5,235.12	4,502.80	1.35	1.35	1.16
IBM CORP NOTES DTD 02/06/2015 1.125% 02/06/2018	459200HZ7	3,700,000.00	CITIGRP		100.24	3,708,706.10	19,991.10	14,138.44	1.42	1.42	0.96
EXXON MOBIL CORP NOTES DTD 03/06/2015 1.305% 03/06/2018	30231GAL6	3,800,000.00	JPMCHASE		100.30	3,811,495.00	11,495.00	11,495.00	1.49	1.49	1.10
PEPSICO, INC CORP NOTES DTD 04/30/2015 1.250% 04/30/2018	713448CR7	820,000.00	MERRILL		100.38	823,106.16	3,204.56	3,161.17	1.64	1.64	1.02
GENERAL ELEC CAP CORP NOTES DTD 04/21/2008 5.625% 05/01/2018	36962G3U6	1,300,000.00	CASTLE		107.50	1,397,503.90	(41,654.60)	13,563.02	1.58	1.58	1.07
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 05/29/2015 1.600% 05/22/2018	06406HDB2	4,100,000.00	GOLDMAN	04/22/18	100.72	4,129,700.40	30,069.40	29,918.85	1.64	1.61	1.17
CISCO SYSTEMS INC CORP NOTE DTD 06/17/2015 1.650% 06/15/2018	17275RAU6	2,160,000.00	GOLDMAN		101.08	2,183,274.00	23,641.20	23,495.96	1.76	1.76	1.04
BANK OF MONTREAL CORP NOTES DTD 07/31/2015 1.800% 07/31/2018	06366RU78	3,500,000.00	BMO		100.82	3,528,626.50	33,421.50	31,715.46	1.88	1.88	1.37
BERKSHIRE HATHAWAY INC GLOBAL NOTES DTD 08/15/2016 1.150% 08/15/2018	084670BX5	350,000.00	WELLSFAR		100.08	350,273.00	315.00	314.08	1.93	1.93	1.11
THE WALT DISNEY CORPORATION DTD 01/08/2016 1.650% 01/08/2019	25468PDH6	510,000.00	CITIGRP		101.27	516,468.84	7,152.24	7,007.62	2.30	2.30	1.10
AMERICAN HONDA FINANCE CORP NOTES DTD 02/23/2016 1.700% 02/22/2019	02665WBA8	870,000.00	CITIGRP		101.10	879,567.39	9,741.39	9,711.84	2.42	2.42	1.25
BERKSHIRE HATHAWAY INC NOTES DTD 03/15/2016 1.700% 03/15/2019	084664CG4	360,000.00	JPMCHASE		101.31	364,704.48	4,978.08	4,936.92	2.46	2.46	1.18
WELLS FARGO & COMPANY DTD 04/22/2014 2.125% 04/22/2019	94974BFU9	3,000,000.00	NOMURA		101.72	3,051,540.00	39,270.00	41,026.08	2.55	2.55	1.46
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	330,000.00	GOLDMAN	03/25/19	101.15	333,780.15	4,697.55	4,593.29	2.51	2.48	1.56





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Corporate Note											
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	1,700,000.00	MIZUHO	03/25/19	101.15	1,719,473.50	20,561.50	20,438.33	2.51	2.48	1.56
WESTPAC BANKING CORP DTD 05/13/2016 1.650% 05/13/2019	961214CT8	2,480,000.00	GOLDMAN		100.22	2,485,344.40	5,418.80	5,411.51	2.62	2.62	1.57
CHEVRON CORP NOTES DTD 05/16/2016 1.561% 05/16/2019	166764BH2	3,310,000.00	WELLSFAR		100.70	3,333,312.33	23,312.33	23,312.33	2.63	2.63	1.30
IBM CORP NOTES DTD 02/19/2016 1.800% 05/17/2019	459200JE2	2,000,000.00	JPMCHASE		101.59	2,031,718.00	32,538.00	32,373.74	2.62	2.62	1.20
BANK OF NOVA SCOTIA NOTES DTD 06/14/2016 1.650% 06/14/2019	064159HT6	2,470,000.00	SCOTIA		100.12	2,472,956.59	3,104.79	3,094.44	2.70	2.70	1.61
AMERICAN HONDA FINANCE DTD 07/12/2016 1.200% 07/12/2019	02665WBE0	940,000.00	BARCLAYS		99.79	938,011.90	(1,048.10)	(1,090.10)	2.80	2.80	1.28
BANK OF MONTREAL DTD 07/18/2016 1.500% 07/18/2019	06367THQ6	1,650,000.00	BMO		99.96	1,649,389.50	973.50	911.62	2.80	2.80	1.51
ROYAL BANK OF CANADA CORP NOTES DTD 07/29/2016 1.500% 07/29/2019	78012KRK5	1,810,000.00	RBC CAP		99.95	1,809,026.22	1,089.62	1,029.65	2.83	2.83	1.52
APPLE INC CORP NOTES DTD 08/04/2016 1.100% 08/02/2019	037833CB4	1,810,000.00	GOLDMAN		99.74	1,805,248.75	(2,941.25)	(2,985.96)	2.86	2.86	1.19
MICROSOFT CORP NOTES DTD 08/08/2016 1.100% 08/08/2019	594918BN3	1,100,000.00	MERRILL		99.81	1,097,855.00	(1,012.00)	(1,035.79)	2.88	2.88	1.17
TORONTO DOMINION BANK NY CORP NOTES DTD 07/13/2016 1.450% 08/13/2019	89114QBJ6	1,650,000.00	TD SEC U		99.86	1,647,770.85	(2,080.65)	(2,081.21)	2.88	2.88	1.50
CANADIAN IMPERIAL BANK CORP NOTES DTD 09/06/2016 1.600% 09/06/2019	13607RAB6	1,660,000.00	CITIGRP		99.93	1,658,768.28	(932.92)	(932.92)	2.92	2.92	1.63
Security Type Sub-Total		64,995,000.00				65,378,823.79	196,377.64	289,599.36	1.82	1.85	1.24
Commercial Paper											





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Commercial Paper											
BANK OF TOKYO MITSUBISHI COMM PAPER -- 0.000% 09/12/2016	06538BJC8	2,000,000.00	BTM_DIR		99.99	1,999,706.00	8,750.45	243.78	0.03	0.03	0.44
BNP PARIBAS NY BRANCH COMM PAPER -- 0.000% 09/12/2016	09659BJC5	4,000,000.00	BNP PARI		99.99	3,999,532.00	17,430.89	619.76	0.03	0.03	0.35
TOYOTA MOTOR CREDIT CORP COMM PAPER -- 0.000% 02/03/2017	89233GP34	2,000,000.00	TOYOTA		99.56	1,991,282.00	5,724.22	(365.22)	0.43	0.43	1.01
BANK OF MONTREAL CHICAGO COMM PAPER -- 0.000% 03/17/2017	06366GOH5	3,000,000.00	BMO		99.37	2,981,208.00	3,951.76	(2,011.02)	0.54	0.54	1.15
Security Type Sub-Total		11,000,000.00				10,971,728.00	35,857.32	(1,512.70)	0.24	0.24	0.70
Asset-Backed Security / Collateralized Mortgage Obligation											
HONDA ABS 2015-3 A3 DTD 08/19/2015 1.270% 04/18/2019	43814MAC1	1,580,000.00	BARCLAYS		100.24	1,583,737.49	3,756.92	3,750.59	1.08	1.76	1.14
HAROT 2016-3 A3 ABS DTD 08/23/2016 1.160% 06/18/2019	438124AC3	1,000,000.00	CITIGRP		99.83	998,267.50	(1,593.40)	(1,593.40)	1.90	1.98	1.25
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2019	89237WAD9	475,000.00	MITSU		99.72	473,672.99	(1,314.28)	(1,314.28)	2.00	2.14	1.27
HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	940,000.00	JPMCHASE		99.96	939,647.12	(219.31)	(240.62)	1.73	2.37	1.24
FORD ABS 2015-C A3 DTD 09/22/2015 1.410% 02/15/2020	34530YAD5	830,000.00	MERRILL		100.25	832,088.61	2,250.13	2,211.77	1.47	2.88	1.32
NISSAN ABS 2015-B A3 DTD 07/22/2015 1.340% 03/15/2020	65475WAD0	2,230,000.00	CITIGRP		100.13	2,232,995.56	3,172.84	3,123.03	1.53	2.62	1.29
TOYOTA ABS 2016-B A3 DTD 05/11/2016 1.300% 04/15/2020	89231UAD9	780,000.00	CITIGRP		100.07	780,568.62	608.48	608.48	1.84	2.56	1.27
JOHN DEERE ABS 2016-B A3 DTD 07/27/2016 1.250% 06/15/2020	47788NAC2	480,000.00	RBC CAP		100.00	479,986.42	24.63	23.59	2.01	3.35	1.25
FORD ABS 2016-A A3 DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	270,000.00	CSFB		100.26	270,712.18	717.90	717.00	1.68	3.16	1.31





Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2016**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security / Collateralized Mortgage Obligation											
ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	770,000.00	JPMCHASE		100.10	770,760.45	835.22	830.46	1.82	3.57	1.41
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	370,000.00	MERRILL		100.76	372,813.18	2,884.96	2,877.50	2.08	3.46	1.34
BANK OF AMER CREDIT CARD TR 2015-A2 DTD 04/29/2015 1.360% 09/15/2020	05522RCU0	1,150,000.00	CSFB		100.26	1,152,952.86	1,290.75	1,559.76	1.58	2.00	1.23
FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	240,000.00	BARCLAYS		100.25	240,597.94	620.69	620.69	2.17	3.45	1.26
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	450,000.00	WELLSFAR		99.70	448,648.38	(1,308.60)	(1,308.60)	2.26	3.33	1.27
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	500,000.00	MERRILL		100.10	500,500.40	625.70	619.40	2.42	4.44	1.61
Security Type Sub-Total		12,065,000.00				12,077,949.70	12,352.63	12,485.37	1.69	2.62	1.28
Managed Account Sub-Total		164,443,511.38				165,321,424.25	466,706.01	582,310.25	1.81	1.95	1.11
Securities Sub-Total		\$164,443,511.38				\$165,321,424.25	\$466,706.01	\$582,310.25	1.81	1.95	1.11%
Accrued Interest						\$408,710.20					
Total Investments						\$165,730,134.45					

Bolded items are forward settling trades.





Portfolio Summary and Statistics

For the Month Ending **August 31, 2016**

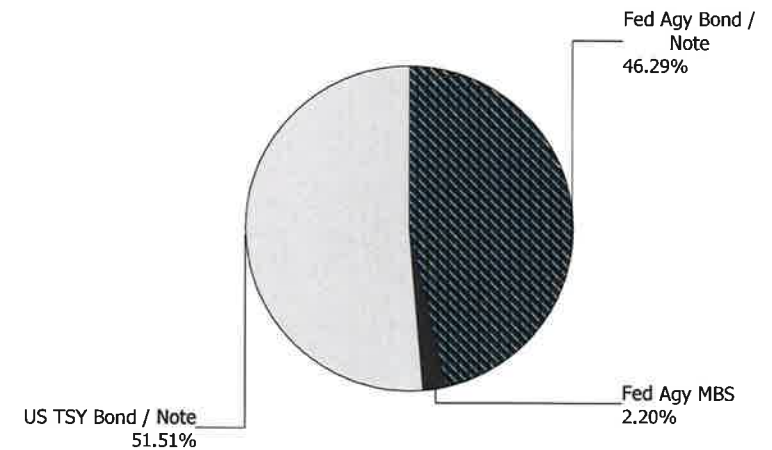
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

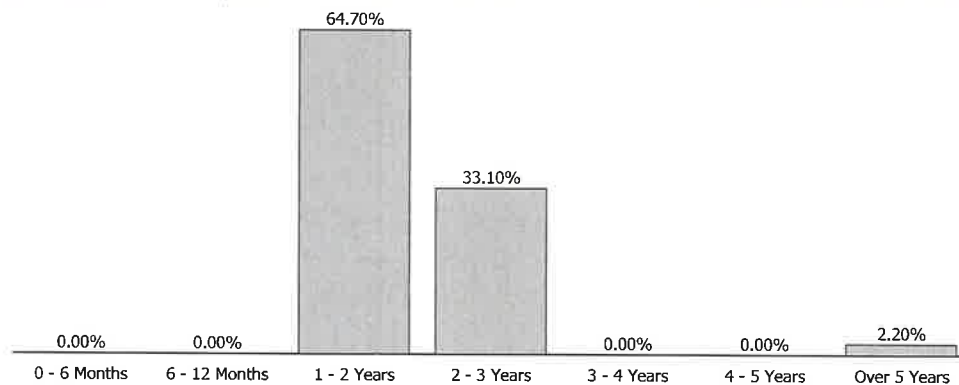
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	15,625,000.00	15,621,571.85	51.51
Federal Agency Mortgage-Backed Security	621,029.78	667,620.11	2.20
Federal Agency Bond / Note	14,000,000.00	14,039,382.00	46.29
Managed Account Sub-Total	30,246,029.78	30,328,573.96	100.00%
Accrued Interest		69,704.26	
Total Portfolio	30,246,029.78	30,398,278.22	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.01%
Yield to Maturity at Market	0.86%
Duration to Worst	1.78
Weighted Average Days to Maturity	743





Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2016**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 10/01/2012 0.625% 09/30/2017	912828TS9	2,000,000.00	BARCLAYS		99.91	1,998,282.00	12,032.00	4,119.82	1.07	1.07	0.70
US TREASURY NOTES DTD 12/31/2012 0.750% 12/31/2017	912828UE8	5,725,000.00	CITIGRP		100.01	5,725,446.55	20,349.87	12,816.16	1.32	1.32	0.74
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	7,900,000.00	HSBC		99.97	7,897,843.30	77,460.49	39,158.17	1.56	1.56	0.77
Security Type Sub-Total		15,625,000.00				15,621,571.85	109,842.36	56,094.15	1.41	1.41	0.75
Federal Agency Mortgage-Backed Security											
FNMA POOL #A02358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	308,547.88	NOMURA		104.77	323,264.62	(1,819.49)	5,048.40	2.00	2.57	1.09
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	312,481.90	CITIGRP		110.20	344,355.49	16,945.25	19,919.88	3.62	4.09	2.47
Security Type Sub-Total		621,029.78				667,620.11	15,125.76	24,968.28	2.83	3.35	1.80
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	4,000,000.00	MORGANST		100.01	4,000,472.00	(728.00)	(726.20)	1.81	1.81	0.87
FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	10,000,000.00	CITIGRP		100.39	10,038,910.00	(3,390.00)	(3,339.30)	2.25	2.25	0.95
Security Type Sub-Total		14,000,000.00				14,039,382.00	(4,118.00)	(4,065.50)	2.12	2.12	0.93
Managed Account Sub-Total		30,246,029.78				30,328,573.96	120,850.12	76,996.93	1.77	1.78	0.86
Securities Sub-Total		\$30,246,029.78				\$30,328,573.96	\$120,850.12	\$76,996.93	1.77	1.78	0.86%
Accrued Interest						\$69,704.26					
Total Investments						\$30,398,278.22					





Portfolio Summary and Statistics

For the Month Ending **August 31, 2016**

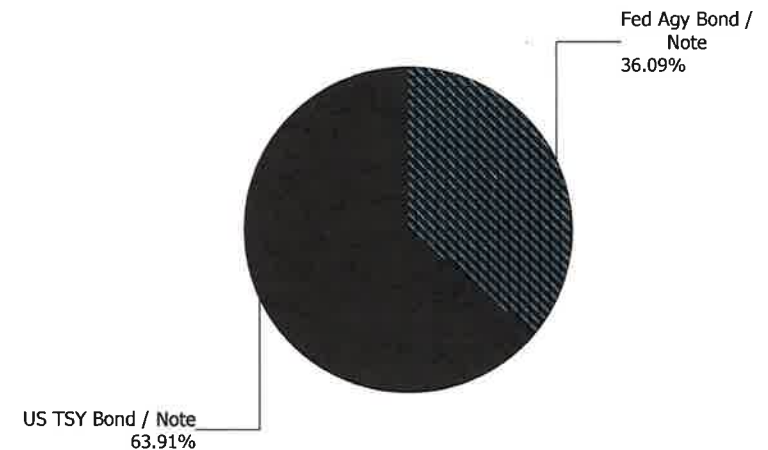
CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

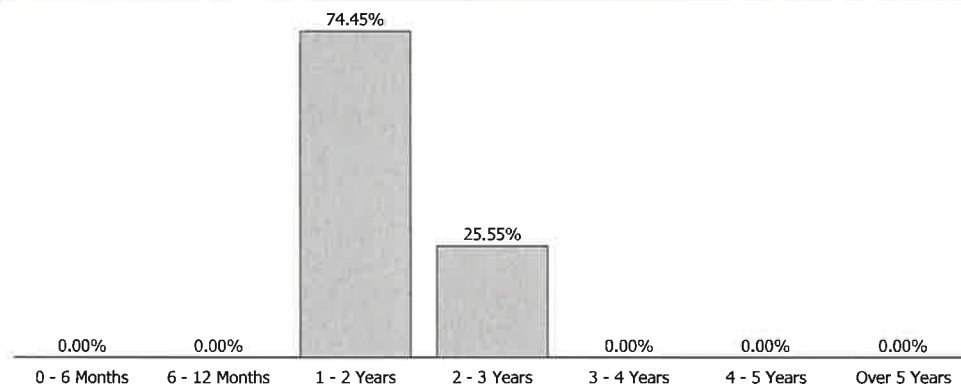
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	17,585,000.00	17,577,805.39	63.91
Federal Agency Bond / Note	9,900,000.00	9,927,579.20	36.09
Managed Account Sub-Total	27,485,000.00	27,505,384.59	100.00%
Accrued Interest		65,669.55	
Total Portfolio	27,485,000.00	27,571,054.14	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.96%
Yield to Maturity at Market	0.81%
Duration to Worst	1.61
Weighted Average Days to Maturity	596





Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2016**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 10/01/2012 0.625% 09/30/2017	912828TS9	6,520,000.00	BARCLAYS		99.91	6,514,399.32	39,224.32	13,430.61	1.07	1.07	0.70
US TREASURY NOTES DTD 12/31/2012 0.750% 12/31/2017	912828UE8	4,065,000.00	CITIGRP		100.01	4,065,317.07	14,449.30	9,100.03	1.32	1.32	0.74
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	7,000,000.00	HSBC		99.97	6,998,089.00	68,635.87	34,697.11	1.56	1.56	0.77
Security Type Sub-Total		17,585,000.00				17,577,805.39	122,309.49	57,227.75	1.33	1.33	0.74
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	2,900,000.00	MORGANST		100.01	2,900,342.20	(527.80)	(526.50)	1.81	1.81	0.87
FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	7,000,000.00	CITIGRP		100.39	7,027,237.00	(2,373.00)	(2,337.51)	2.25	2.25	0.95
Security Type Sub-Total		9,900,000.00				9,927,579.20	(2,900.80)	(2,864.01)	2.12	2.12	0.93
Managed Account Sub-Total		27,485,000.00				27,505,384.59	119,408.69	54,363.74	1.61	1.61	0.81
Securities Sub-Total		\$27,485,000.00				\$27,505,384.59	\$119,408.69	\$54,363.74	1.61	1.61	0.81%
Accrued Interest						\$65,669.55					
Total Investments						\$27,571,054.14					





Portfolio Summary and Statistics

For the Month Ending **August 31, 2016**

CFX- 1990 SINKING FUND PRINC & INT - 66440110

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	50,000.00	50,040.15	100.00
Managed Account Sub-Total	50,000.00	50,040.15	100.00%
Accrued Interest		53.50	
Total Portfolio	50,000.00	50,093.65	

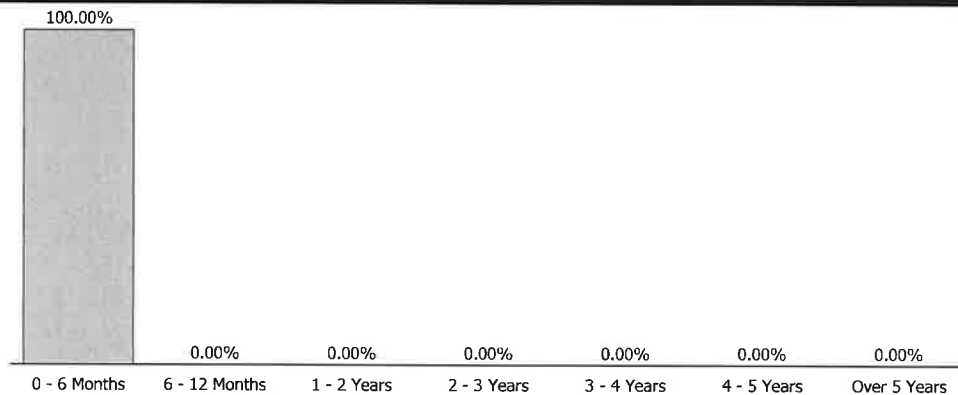
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.38%
Duration to Worst	0.33
Weighted Average Days to Maturity	122





Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2016**

CFX- 1990 SINKING FUND PRINC & INT - 66440110

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	50,000.00	MERRILL		100.08	50,040.15	(2.82)	7.24	0.33	0.33	0.38
Security Type Sub-Total		50,000.00				50,040.15	(2.82)	7.24	0.33	0.33	0.38
Managed Account Sub-Total		50,000.00				50,040.15	(2.82)	7.24	0.33	0.33	0.38
Securities Sub-Total		\$50,000.00				\$50,040.15	(\$2.82)	\$7.24	0.33	0.33	0.38%
Accrued Interest						\$53.50					
Total Investments						\$50,093.65					





Portfolio Summary and Statistics

For the Month Ending **August 31, 2016**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,170,000.00	1,170,939.51	100.00
Managed Account Sub-Total	1,170,000.00	1,170,939.51	100.00%
Accrued Interest		1,251.87	
Total Portfolio	1,170,000.00	1,172,191.38	

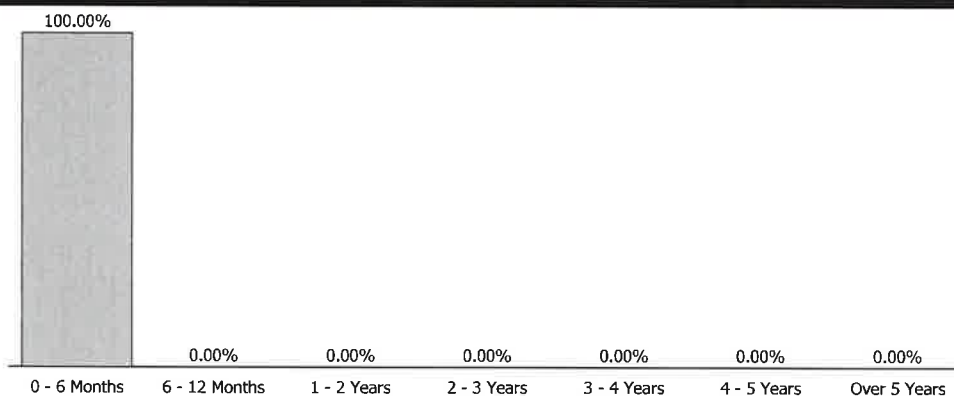
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.38%
Duration to Worst	0.33
Weighted Average Days to Maturity	122





Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2016**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,170,000.00	MERRILL		100.08	1,170,939.51	(65.96)	169.50	0.33	0.33	0.38
Security Type Sub-Total		1,170,000.00				1,170,939.51	(65.96)	169.50	0.33	0.33	0.38
Managed Account Sub-Total		1,170,000.00				1,170,939.51	(65.96)	169.50	0.33	0.33	0.38
Securities Sub-Total		\$1,170,000.00				\$1,170,939.51	(\$65.96)	\$169.50	0.33	0.33	0.38%
Accrued Interest						\$1,251.87					
Total Investments						\$1,172,191.38					





Portfolio Summary and Statistics

For the Month Ending **August 31, 2016**

CFX- 2007A SINKING FUND - INTEREST - 66440112

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,580,000.00	1,581,268.74	100.00
Managed Account Sub-Total	1,580,000.00	1,581,268.74	100.00%
Accrued Interest		1,690.56	
Total Portfolio	1,580,000.00	1,582,959.30	

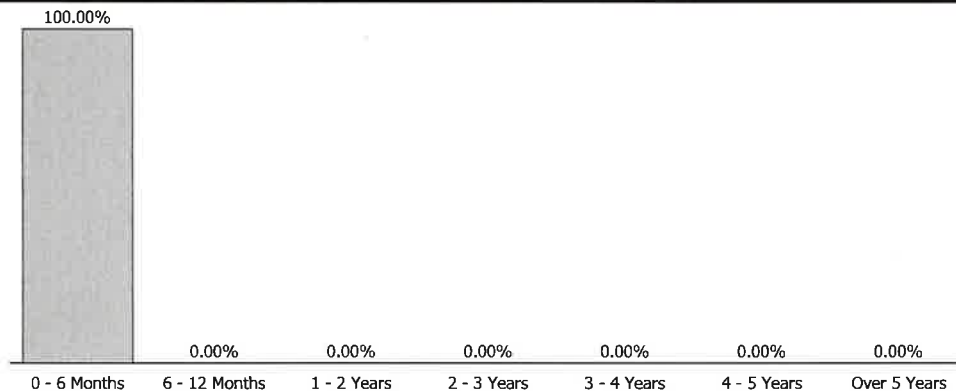
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.38%
Duration to Worst	0.33
Weighted Average Days to Maturity	122





Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2016**

CFX- 2007A SINKING FUND - INTEREST - 66440112

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,580,000.00	MERRILL		100.08	1,581,268.74	(89.07)	228.89	0.33	0.33	0.38
Security Type Sub-Total		1,580,000.00				1,581,268.74	(89.07)	228.89	0.33	0.33	0.38
Managed Account Sub-Total		1,580,000.00				1,581,268.74	(89.07)	228.89	0.33	0.33	0.38
Securities Sub-Total		\$1,580,000.00				\$1,581,268.74	(\$89.07)	\$228.89	0.33	0.33	0.38%
Accrued Interest						\$1,690.56					
Total Investments						\$1,582,959.30					





Portfolio Summary and Statistics

For the Month Ending **August 31, 2016**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,370,000.00	1,371,100.11	100.00
Managed Account Sub-Total	1,370,000.00	1,371,100.11	100.00%
Accrued Interest		1,465.86	
Total Portfolio	1,370,000.00	1,372,565.97	

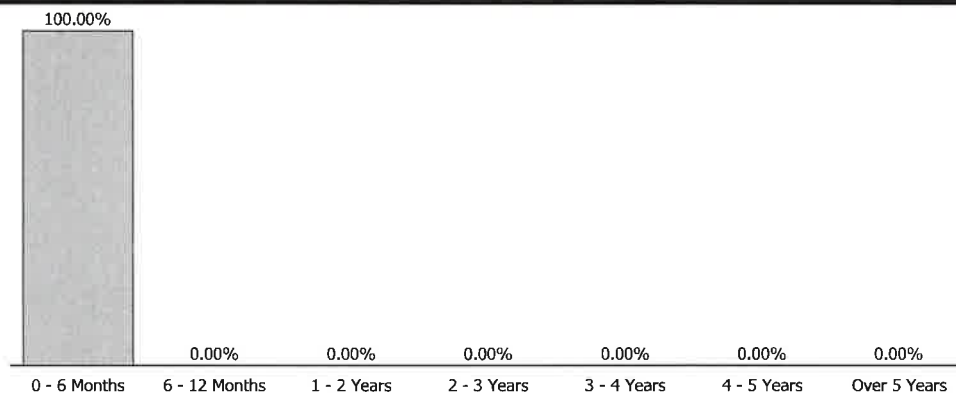
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.38%
Duration to Worst	0.33
Weighted Average Days to Maturity	122





Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2016**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,370,000.00	MERRILL		100.08	1,371,100.11	(77.23)	198.47	0.33	0.33	0.38
Security Type Sub-Total		1,370,000.00				1,371,100.11	(77.23)	198.47	0.33	0.33	0.38
Managed Account Sub-Total		1,370,000.00				1,371,100.11	(77.23)	198.47	0.33	0.33	0.38
Securities Sub-Total		\$1,370,000.00				\$1,371,100.11	(\$77.23)	\$198.47	0.33	0.33	0.38%
Accrued Interest						\$1,465.86					
Total Investments						\$1,372,565.97					





Portfolio Summary and Statistics

For the Month Ending **August 31, 2016**

CFX- 2010A SINKING FUND - INTEREST - 66440114

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,700,000.00	1,701,365.10	100.00
Managed Account Sub-Total	1,700,000.00	1,701,365.10	100.00%
Accrued Interest		1,818.95	
Total Portfolio	1,700,000.00	1,703,184.05	

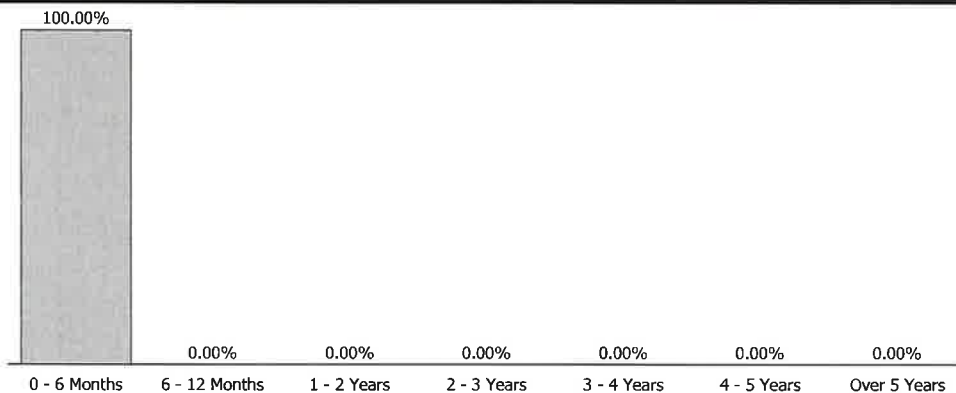
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.38%
Duration to Worst	0.33
Weighted Average Days to Maturity	122





Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2016**

CFX- 2010A SINKING FUND - INTEREST - 66440114

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,700,000.00	MERRILL		100.08	1,701,365.10	(95.84)	246.28	0.33	0.33	0.38
Security Type Sub-Total		1,700,000.00				1,701,365.10	(95.84)	246.28	0.33	0.33	0.38
Managed Account Sub-Total		1,700,000.00				1,701,365.10	(95.84)	246.28	0.33	0.33	0.38
Securities Sub-Total		\$1,700,000.00				\$1,701,365.10	(\$95.84)	\$246.28	0.33	0.33	0.38%
Accrued Interest						\$1,818.95					
Total Investments						\$1,703,184.05					





Portfolio Summary and Statistics

For the Month Ending **August 31, 2016**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	540,000.00	540,433.62	100.00
Managed Account Sub-Total	540,000.00	540,433.62	100.00%
Accrued Interest		577.79	
Total Portfolio	540,000.00	541,011.41	

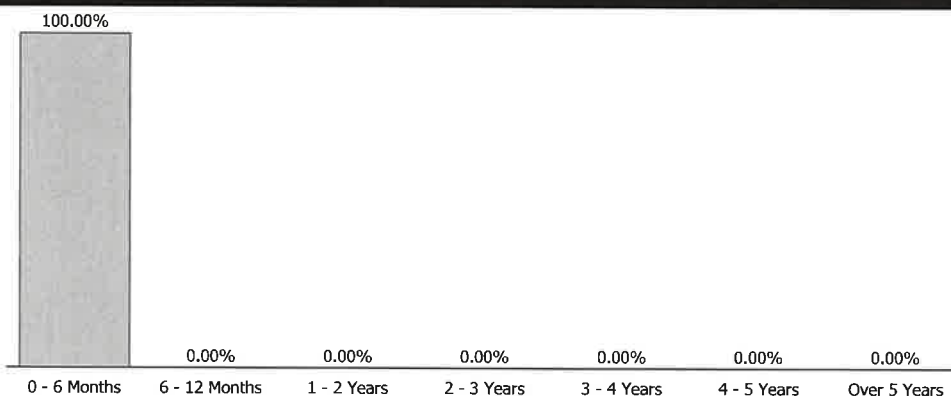
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.38%
Duration to Worst	0.33
Weighted Average Days to Maturity	122





Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2016**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	540,000.00	MERRILL		100.08	540,433.62	(30.44)	78.23	0.33	0.33	0.38
Security Type Sub-Total		540,000.00				540,433.62	(30.44)	78.23	0.33	0.33	0.38
Managed Account Sub-Total		540,000.00				540,433.62	(30.44)	78.23	0.33	0.33	0.38
Securities Sub-Total		\$540,000.00				\$540,433.62	(\$30.44)	\$78.23	0.33	0.33	0.38%
Accrued Interest						\$577.79					
Total Investments						\$541,011.41					





Portfolio Summary and Statistics

For the Month Ending **August 31, 2016**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,600,000.00	2,602,087.80	100.00
Managed Account Sub-Total	2,600,000.00	2,602,087.80	100.00%
Accrued Interest		2,781.93	
Total Portfolio	2,600,000.00	2,604,869.73	

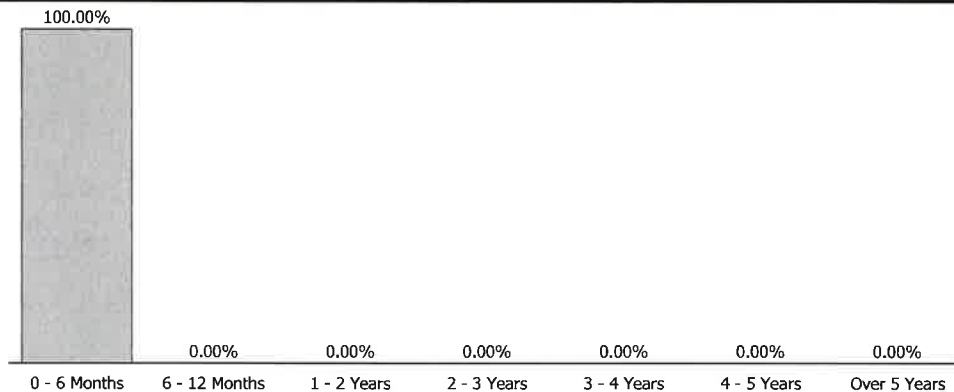
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.38%
Duration to Worst	0.33
Weighted Average Days to Maturity	122





Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2016**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	2,600,000.00	MERRILL		100.08	2,602,087.80	(146.58)	376.66	0.33	0.33	0.38
Security Type Sub-Total		2,600,000.00				2,602,087.80	(146.58)	376.66	0.33	0.33	0.38
Managed Account Sub-Total		2,600,000.00				2,602,087.80	(146.58)	376.66	0.33	0.33	0.38
Securities Sub-Total		\$2,600,000.00				\$2,602,087.80	(\$146.58)	\$376.66	0.33	0.33	0.38%
Accrued Interest						\$2,781.93					
Total Investments						\$2,604,869.73					





Portfolio Summary and Statistics

For the Month Ending **August 31, 2016**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	7,210,000.00	7,215,789.63	100.00
Managed Account Sub-Total	7,210,000.00	7,215,789.63	100.00%
Accrued Interest		7,714.50	
Total Portfolio	7,210,000.00	7,223,504.13	

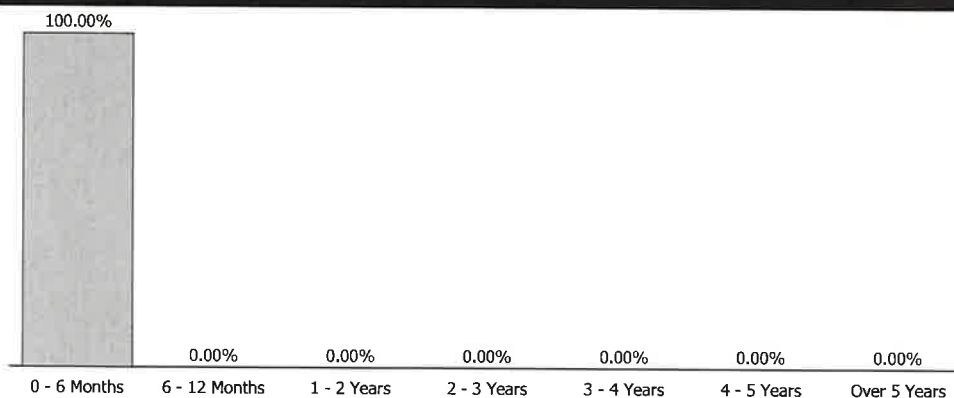
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.38%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2016**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	7,210,000.00	MERRILL		100.08	7,215,789.63	(406.46)	1,044.51	0.33	0.33	0.38
Security Type Sub-Total		7,210,000.00				7,215,789.63	(406.46)	1,044.51	0.33	0.33	0.38
Managed Account Sub-Total		7,210,000.00				7,215,789.63	(406.46)	1,044.51	0.33	0.33	0.38
Securities Sub-Total		\$7,210,000.00				\$7,215,789.63	(\$406.46)	\$1,044.51	0.33	0.33	0.38%
Accrued Interest						\$7,714.50					
Total Investments						\$7,223,504.13					





Portfolio Summary and Statistics

For the Month Ending **August 31, 2016**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,080,000.00	1,080,867.24	100.00
Managed Account Sub-Total	1,080,000.00	1,080,867.24	100.00%
Accrued Interest		1,155.57	
Total Portfolio	1,080,000.00	1,082,022.81	

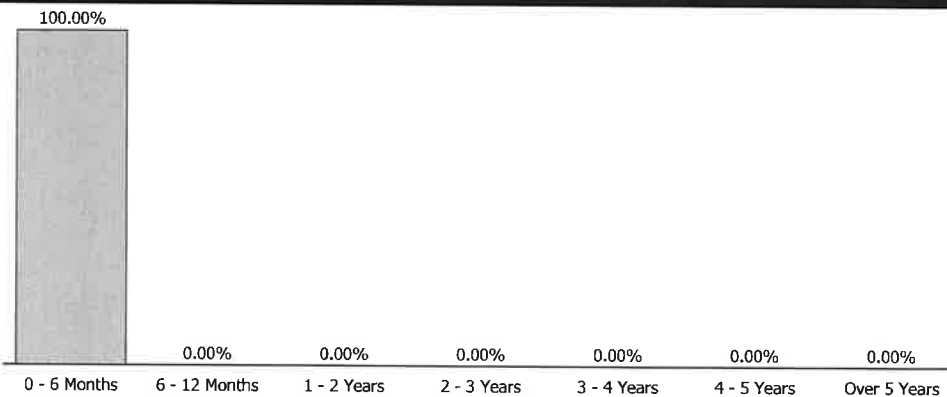
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.38%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2016**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,080,000.00	MERRILL		100.08	1,080,867.24	(60.89)	156.46	0.33	0.33	0.38
Security Type Sub-Total		1,080,000.00				1,080,867.24	(60.89)	156.46	0.33	0.33	0.38
Managed Account Sub-Total		1,080,000.00				1,080,867.24	(60.89)	156.46	0.33	0.33	0.38
Securities Sub-Total		\$1,080,000.00				\$1,080,867.24	(\$60.89)	\$156.46	0.33	0.33	0.38%
Accrued Interest						\$1,155.57					
Total Investments						\$1,082,022.81					





Portfolio Summary and Statistics

For the Month Ending **August 31, 2016**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	390,000.00	390,313.17	100.00
Managed Account Sub-Total	390,000.00	390,313.17	100.00%
Accrued Interest		417.29	
Total Portfolio	390,000.00	390,730.46	

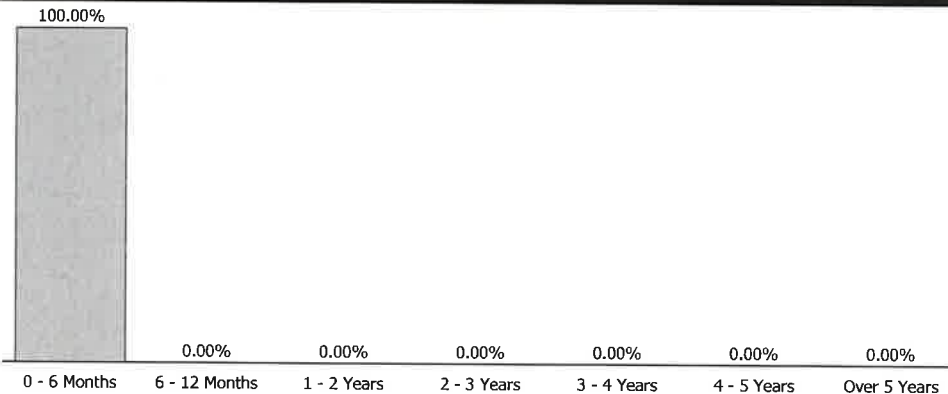
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.38%
Duration to Worst	0.33
Weighted Average Days to Maturity	122





Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2016**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	390,000.00	MERRILL		100.08	390,313.17	(21.99)	56.50	0.33	0.33	0.38
Security Type Sub-Total		390,000.00				390,313.17	(21.99)	56.50	0.33	0.33	0.38
Managed Account Sub-Total		390,000.00				390,313.17	(21.99)	56.50	0.33	0.33	0.38
Securities Sub-Total		\$390,000.00				\$390,313.17	(\$21.99)	\$56.50	0.33	0.33	0.38%
Accrued Interest						\$417.29					
Total Investments						\$390,730.46					



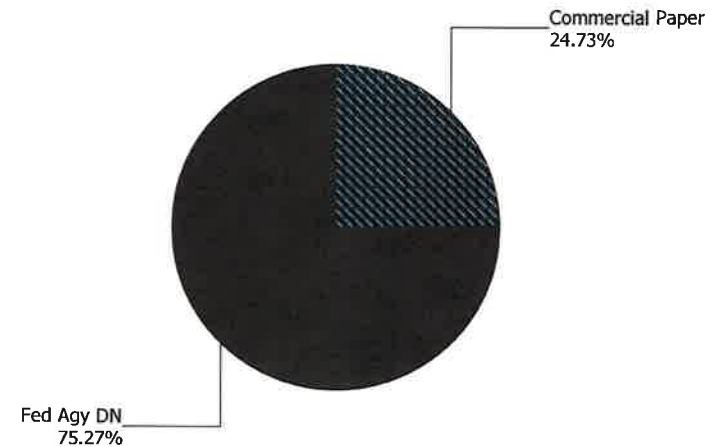
CFX- 2015 CONSTRUCTION FUND (BAN) - 66440120

Account Summary

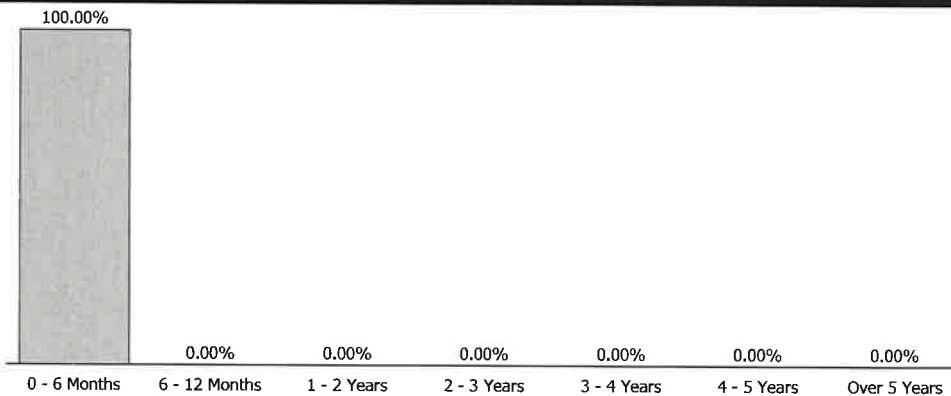
Description	Par Value	Market Value	Percent
Federal Agency Discount Note	48,400,000.00	48,392,004.69	75.27
Commercial Paper	15,900,000.00	15,899,872.80	24.73
Managed Account Sub-Total	64,300,000.00	64,291,877.49	100.00%
Accrued Interest		0.00	
Total Portfolio	64,300,000.00	64,291,877.49	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.41%
Yield to Maturity at Market	0.28%
Duration to Worst	0.04
Weighted Average Days to Maturity	16



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2016**

CFX- 2015 CONSTRUCTION FUND (BAN) - 66440120

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Discount Note											
FEDERAL HOME LOAN BANKS DISC NOTE -- 0.000% 09/15/2016	313384F95	32,500,000.00	CASTLE		99.99	32,496,419.48	17,869.48	590.20	0.04	0.04	0.26
FEDERAL HOME LOAN BANKS DISC NOTE -- 0.000% 10/04/2016	313384J42	15,900,000.00	TD SEC U		99.97	15,895,585.21	3,932.71	(42.29)	0.09	0.09	0.29
Security Type Sub-Total		48,400,000.00				48,392,004.69	21,802.19	547.91	0.06	0.06	0.27
Commercial Paper											
BNP PARIBAS NY BRANCH COMM PAPER -- 0.000% 09/01/2016	09659BJ19	15,900,000.00	BNP PARI		100.00	15,899,872.80	36,862.38	(127.20)	0.00	0.00	0.29
Security Type Sub-Total		15,900,000.00				15,899,872.80	36,862.38	(127.20)	0.00	0.00	0.29
Managed Account Sub-Total		64,300,000.00				64,291,877.49	58,664.57	420.71	0.04	0.04	0.28
Securities Sub-Total		\$64,300,000.00				\$64,291,877.49	\$58,664.57	\$420.71	0.04	0.04	0.28%
Accrued Interest						\$0.00					
Total Investments						\$64,291,877.49					



Portfolio Summary and Statistics

For the Month Ending **August 31, 2016**

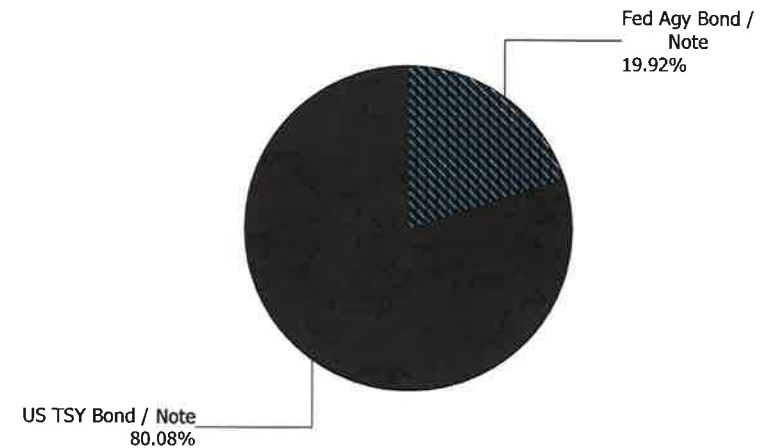
CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Account Summary

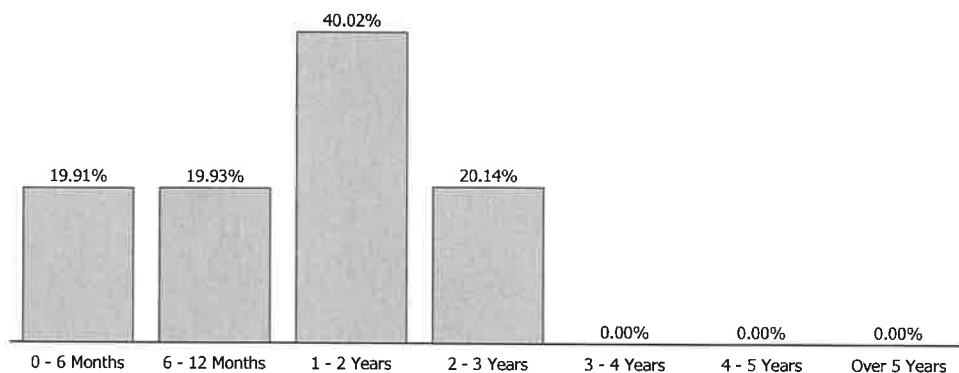
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	6,200,000.00	6,238,838.35	80.08
Federal Agency Bond / Note	1,550,000.00	1,551,695.70	19.92
Managed Account Sub-Total	7,750,000.00	7,790,534.05	100.00%
Accrued Interest		14,520.88	
Total Portfolio	7,750,000.00	7,805,054.93	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.90%
Yield to Maturity at Market	0.69%
Duration to Worst	1.30
Weighted Average Days to Maturity	482





Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2016**

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,550,000.00	MERRILL		100.08	1,551,244.65	(450.66)	841.18	0.33	0.33	0.38
US TREASURY NOTES DTD 06/16/2014 0.875% 06/15/2017	912828WP1	1,550,000.00	HSBC		100.19	1,552,900.05	(1,822.61)	876.97	0.78	0.78	0.64
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	1,550,000.00	MERRILL		101.04	1,566,045.60	1,877.63	7,015.78	1.80	1.80	0.80
US TREASURY NOTES DTD 01/03/2012 1.375% 12/31/2018	912828RY8	1,550,000.00	CITIGRP		101.20	1,568,648.05	11,866.80	13,950.12	2.29	2.29	0.85
Security Type Sub-Total		6,200,000.00				6,238,838.35	11,471.16	22,684.05	1.31	1.31	0.67
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 10/30/2012 0.875% 12/20/2017	3135G0RT2	1,550,000.00	BNP PARI		100.11	1,551,695.70	3,431.70	2,657.40	1.29	1.29	0.79
Security Type Sub-Total		1,550,000.00				1,551,695.70	3,431.70	2,657.40	1.29	1.29	0.79
Managed Account Sub-Total		7,750,000.00				7,790,534.05	14,902.86	25,341.45	1.30	1.30	0.69
Securities Sub-Total		\$7,750,000.00				\$7,790,534.05	\$14,902.86	\$25,341.45	1.30	1.30	0.69%
Accrued Interest						\$14,520.88					
Total Investments						\$7,805,054.93					



REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2017

	CURRENT MONTH - AUGUST 2016				YEAR TO DATE @ AUGUST 31, 2016			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,919,344	\$1,814,350	\$104,995	5.79%	\$3,738,673	\$3,623,438	\$115,236	3.18%
CONWAY MAIN PLAZA	\$5,023,925	\$4,819,972	\$203,953	4.23%	\$9,835,506	\$9,667,602	\$167,904	1.74%
PINE HILLS PLAZA	\$3,033,370	\$2,865,563	\$167,807	5.86%	\$5,914,294	\$5,737,885	\$176,408	3.07%
HIWASSEE PLAZA	\$1,951,597	\$1,818,179	\$133,418	7.34%	\$3,817,516	\$3,631,910	\$185,606	5.11%
TOTAL EAST-WEST	\$11,928,236	\$11,318,064	\$610,172	5.39%	\$23,305,989	\$22,660,834	\$645,155	2.85%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$801,781	\$749,983	\$51,798	6.91%	\$1,647,582	\$1,530,814	\$116,768	7.63%
BEACHLINE MAIN PLAZA	\$1,718,943	\$1,604,870	\$114,074	7.11%	\$3,504,792	\$3,265,697	\$239,095	7.32%
AIRPORT PLAZA**	\$3,367,093	\$2,790,369	\$576,724	20.67%	\$6,778,524	\$5,693,362	\$1,085,162	19.06%
TOTAL BEACHLINE	\$5,887,818	\$5,145,222	\$742,596	14.43%	\$11,930,898	\$10,489,873	\$1,441,025	13.74%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$3,212,778	\$2,810,138	\$402,640	14.33%	\$6,547,219	\$5,736,712	\$810,507	14.13%
BOGGY CREEK PLAZA (SC)	\$3,355,284	\$2,863,325	\$491,958	17.18%	\$6,683,153	\$5,764,628	\$918,525	15.93%
CURRY FORD PLAZA	\$2,434,612	\$2,177,090	\$257,522	11.83%	\$4,773,905	\$4,355,075	\$418,829	9.62%
UNIVERSITY PLAZA	\$2,426,115	\$2,223,351	\$202,764	9.12%	\$4,749,577	\$4,459,157	\$290,420	6.51%
TOTAL GREENEWAY	\$11,428,788	\$10,073,905	\$1,354,884	13.45%	\$22,753,854	\$20,315,572	\$2,438,283	12.00%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,798,397	\$1,516,169	\$282,227	18.61%	\$3,642,962	\$3,114,468	\$528,495	16.97%
FOREST LAKE PLAZA	\$2,325,911	\$2,015,481	\$310,430	15.40%	\$4,573,800	\$4,045,911	\$527,889	13.05%
TOTAL 429	\$4,124,308	\$3,531,650	\$592,657	16.78%	\$8,216,762	\$7,160,378	\$1,056,384	14.75%
JOHN LAND AOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,080,235	\$947,179	\$133,056	14.05%	\$2,093,936	\$1,899,586	\$194,350	10.23%
TOTAL 414	\$1,080,235	\$947,179	\$133,056		\$2,093,936	\$1,899,586	\$194,350	
TOTAL SYSTEM	\$34,449,385	\$31,016,020	\$3,433,365	11.07%	\$68,301,439	\$62,526,243	\$5,775,196	9.24%
CFX DISCOUNTS***	(\$1,410,789)	(\$1,540,157)	\$129,368	-8.40%	(\$2,677,748)	(\$3,078,097)	\$400,349	-13.01%
NET SYSTEM REVENUE	\$33,038,596	\$29,475,863	\$3,562,733	12.09%	\$65,623,691	\$59,448,146	\$6,175,545	10.39%

*Does not include CFX Pay By Plate toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza.

*** As of May 2016, the new CFX Loyalty discount went into effect.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$1,819,329	\$1,809,088	\$10,241	0.57%	\$4,811,581	\$4,847,629	(\$36,049)	-0.74%
AUGUST	\$1,919,344	\$1,814,350	\$104,995	5.79%	\$5,023,925	\$4,819,972	\$203,953	4.23%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,738,673</u>	<u>\$3,623,438</u>	<u>\$115,236</u>		<u>\$9,835,506</u>	<u>\$9,667,602</u>	<u>\$167,904</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$2,880,924	\$2,872,323	\$8,602	0.30%	\$1,865,920	\$1,813,731	\$52,189	2.88%
AUGUST	\$3,033,370	\$2,865,563	\$167,807	5.86%	\$1,951,597	\$1,818,179	\$133,418	7.34%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$5,914,294</u>	<u>\$5,737,885</u>	<u>\$176,408</u>		<u>\$3,817,516</u>	<u>\$3,631,910</u>	<u>\$185,606</u>	

*Does not include PBP toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$845,801	\$780,831	\$64,970	8.32%	\$1,785,848	\$1,660,827	\$125,021	7.53%
AUGUST	\$801,781	\$749,983	\$51,798	6.91%	\$1,718,943	\$1,604,870	\$114,074	7.11%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,647,582</u>	<u>\$1,530,814</u>	<u>\$116,768</u>		<u>\$3,504,792</u>	<u>\$3,265,697</u>	<u>\$239,095</u>	

	AIRPORT PLAZA**			
	FY 17	FY 16	+ OR -	%
JULY	\$3,411,430	\$2,902,993	\$508,437	17.51%
AUGUST	\$3,367,093	\$2,790,369	\$576,724	20.67%
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$6,778,524</u>	<u>\$5,693,362</u>	<u>\$1,085,162</u>	

*Does not include PBP toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$3,334,441	\$2,926,574	\$407,868	13.94%	\$3,327,869	\$2,901,302	\$426,567	14.70%
AUGUST	\$3,212,778	\$2,810,138	\$402,640	14.33%	\$3,355,284	\$2,863,325	\$491,958	17.18%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$6,547,219</u>	<u>\$5,736,712</u>	<u>\$810,507</u>		<u>\$6,683,153</u>	<u>\$5,764,628</u>	<u>\$918,525</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$2,339,293	\$2,177,985	\$161,308	7.41%	\$2,323,462	\$2,235,806	\$87,656	3.92%
AUGUST	\$2,434,612	\$2,177,090	\$257,522	11.83%	\$2,426,115	\$2,223,351	\$202,764	9.12%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$4,773,905</u>	<u>\$4,355,075</u>	<u>\$418,829</u>		<u>\$4,749,577</u>	<u>\$4,459,157</u>	<u>\$290,420</u>	

*Does not include PBP toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$1,844,566	\$1,598,298	\$246,267	15.41%	\$2,247,889	\$2,030,430	\$217,459	10.71%
AUGUST	\$1,798,397	\$1,516,169	\$282,227	18.61%	\$2,325,911	\$2,015,481	\$310,430	15.40%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,642,962</u>	<u>\$3,114,468</u>	<u>\$528,495</u>		<u>\$4,573,800</u>	<u>\$4,045,911</u>	<u>\$527,889</u>	

*Does not include PBP toll revenue paid in cash.

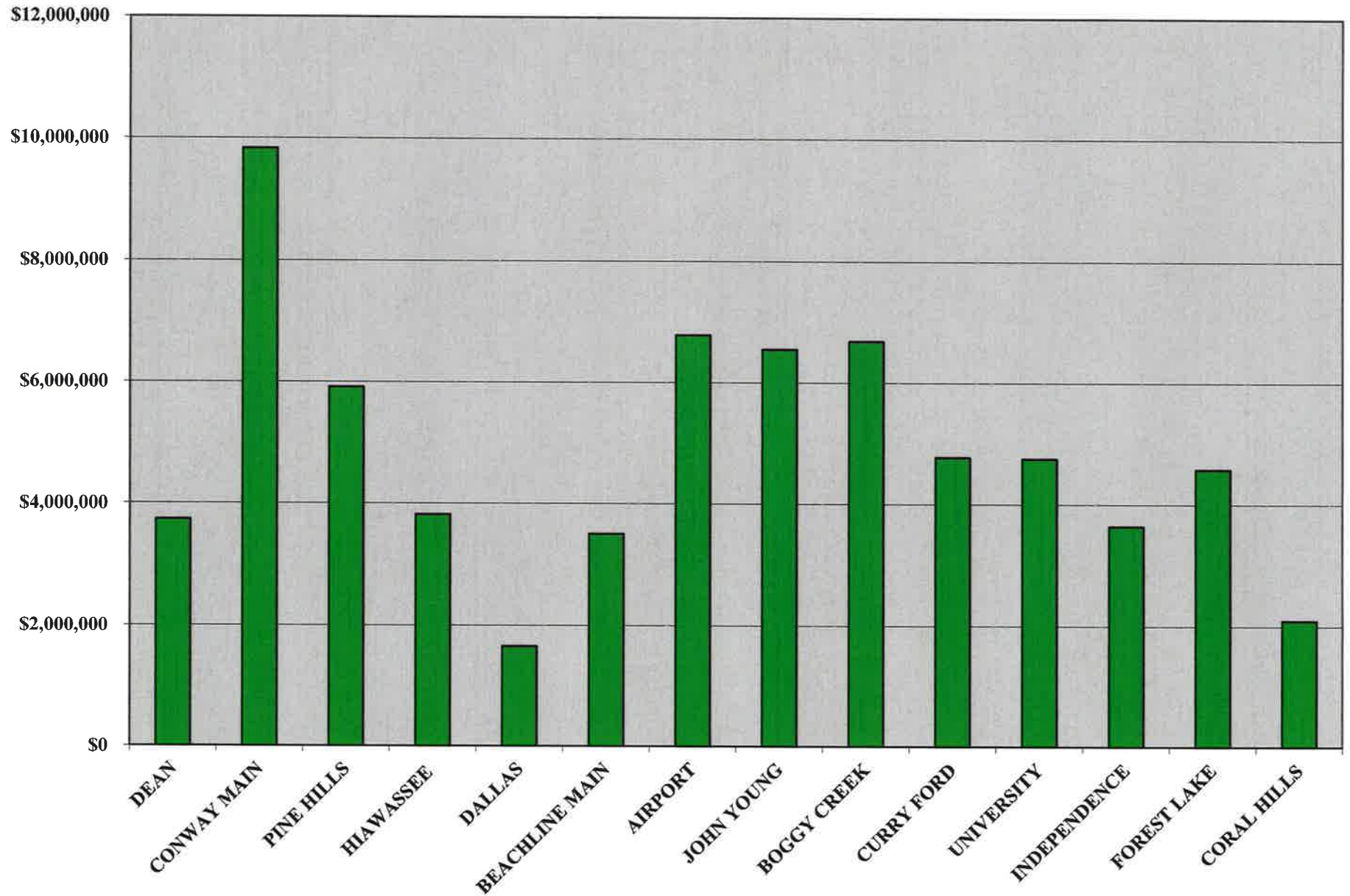
REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

JOHN LAND APOPKA EXPRESSWAY (SR 414)

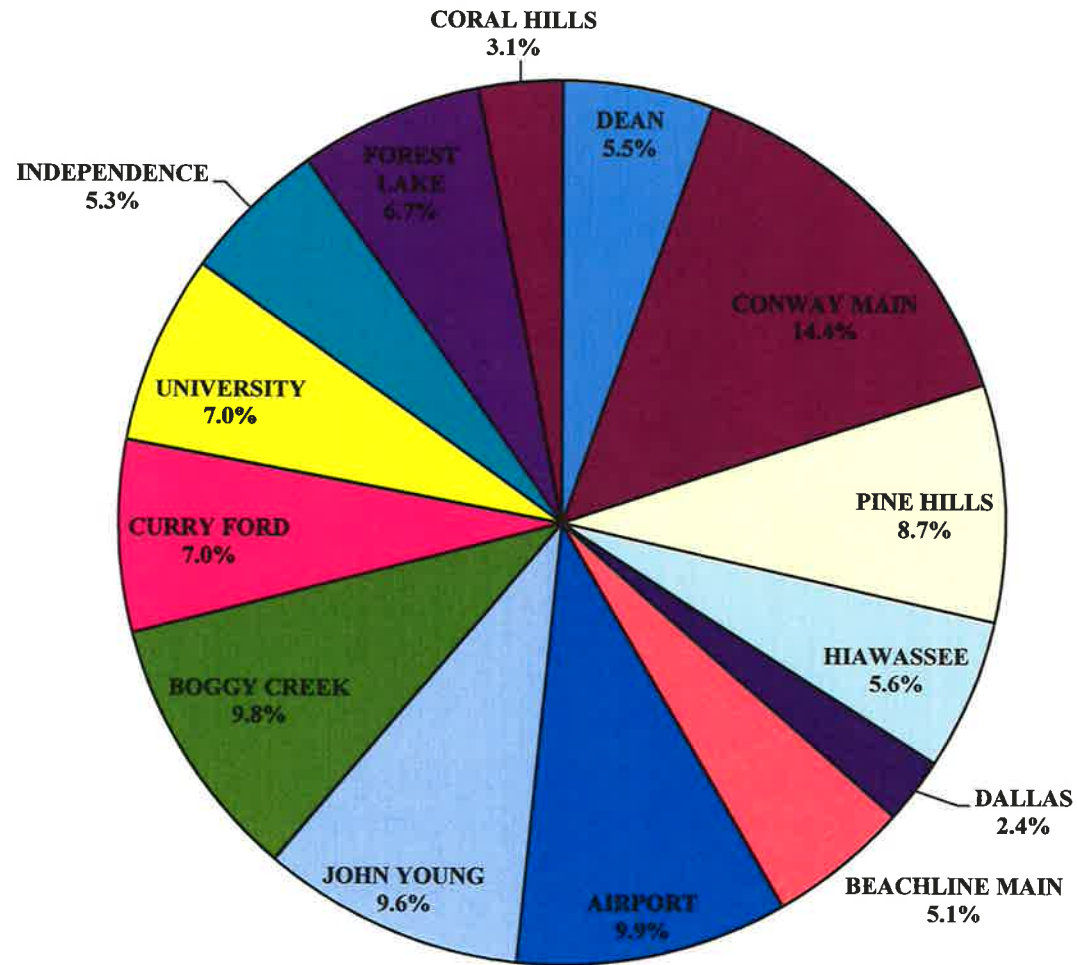
	CORAL HILLS PLAZA			
	FY 17	FY 16	+ OR -	%
JULY	\$1,013,700	\$952,407	\$61,294	6.44%
AUGUST	\$1,080,235	\$947,179	\$133,056	14.05%
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$2,093,936</u>	<u>\$1,899,586</u>	<u>\$194,350</u>	

*Does not include PBP toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF AUGUST 31, 2016 - FISCAL YEAR 17



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF AUGUST 31, 2016 - FISCAL YEAR 2017



PROJECTION

PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

	CURRENT MONTH - AUGUST 2016				YEAR TO DATE @ AUGUST 31, 2016			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,919,344	\$1,928,685	(\$9,341)	-0.48%	\$3,738,673	\$3,851,776	(\$113,103)	-2.94%
CONWAY MAIN PLAZA	\$5,023,925	\$5,120,856	(\$96,930)	-1.89%	\$9,835,506	\$10,271,095	(\$435,589)	-4.24%
PINE HILLS PLAZA	\$3,033,370	\$3,071,743	(\$38,374)	-1.25%	\$5,914,294	\$6,150,733	(\$236,439)	-3.84%
HIWASSEE PLAZA	\$1,951,597	\$1,965,466	(\$13,870)	-0.71%	\$3,817,516	\$3,926,124	(\$108,608)	-2.77%
TOTAL EAST-WEST	\$11,928,236	\$12,086,750	(\$158,514)	-1.31%	\$23,305,989	\$24,199,728	(\$893,738)	-3.69%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$801,781	\$777,378	\$24,403	3.14%	\$1,647,582	\$1,583,412	\$64,170	4.05%
BEACHLINE MAIN PLAZA	\$1,718,943	\$1,570,784	\$148,159	9.43%	\$3,504,792	\$3,199,472	\$305,320	9.54%
AIRPORT PLAZA**	\$3,367,093	\$3,287,040	\$80,053	2.44%	\$6,778,524	\$6,400,282	\$378,242	5.91%
TOTAL BEACHLINE	\$5,887,818	\$5,635,202	\$252,616	4.48%	\$11,930,898	\$11,183,166	\$747,732	6.69%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$3,212,778	\$2,675,807	\$536,971	20.07%	\$6,547,219	\$5,462,483	\$1,084,737	19.86%
BOGGY CREEK PLAZA (SC)	\$3,355,284	\$2,707,061	\$648,223	23.95%	\$6,683,153	\$5,450,026	\$1,233,126	22.63%
CURRY FORD PLAZA	\$2,434,612	\$2,221,849	\$212,763	9.58%	\$4,773,905	\$4,444,611	\$329,294	7.41%
UNIVERSITY PLAZA	\$2,426,115	\$2,372,723	\$53,392	2.25%	\$4,749,577	\$4,758,738	(\$9,160)	-0.19%
TOTAL GREENEWAY	\$11,428,788	\$9,977,439	\$1,451,349	14.55%	\$22,753,854	\$20,115,858	\$2,637,996	13.11%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,798,397	\$1,382,020	\$416,376	30.13%	\$3,642,962	\$2,838,902	\$804,060	28.32%
FOREST LAKE PLAZA	\$2,325,911	\$2,096,125	\$229,786	10.96%	\$4,573,800	\$4,207,797	\$366,003	8.70%
TOTAL 429	\$4,124,308	\$3,478,145	\$646,163	18.58%	\$8,216,762	\$7,046,700	\$1,170,063	16.60%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,080,235	\$905,721	\$174,514	19.27%	\$2,093,936	\$1,816,441	\$277,494	15.28%
TOTAL 414	\$1,080,235	\$905,721	\$174,514		\$2,093,936	\$1,816,441	\$277,494	
TOTAL SYSTEM	\$34,449,385	\$32,083,258	\$2,366,127	7.37%	\$68,301,439	\$64,361,892	\$3,939,547	6.12%
CFX DISCOUNTS***	(\$1,410,789)	(\$1,797,353)	\$386,564	-21.51%	(\$2,677,748)	(\$3,688,267)	\$1,010,520	-27.40%
NET SYSTEM REVENUE	\$33,038,596	\$30,285,905	\$2,752,691	9.09%	\$65,623,691	\$60,673,625	\$4,950,067	8.16%

*Does not include CFX Pay by Plate toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

***As of May 2016, the new CFX Loyalty discount went into effect.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$1,819,329	\$1,923,091	(\$103,762)	-5.40%	\$4,811,581	\$5,150,239	(\$338,658)	-6.58%
AUGUST	\$1,919,344	\$1,928,685	(\$9,341)	-0.48%	\$5,023,925	\$5,120,856	(\$96,930)	-1.89%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,738,673</u>	<u>\$3,851,776</u>	<u>(\$113,103)</u>		<u>\$9,835,506</u>	<u>\$10,271,095</u>	<u>(\$435,589)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$2,880,924	\$3,078,989	(\$198,065)	-6.43%	\$1,865,920	\$1,960,658	(\$94,738)	-4.83%
AUGUST	\$3,033,370	\$3,071,743	(\$38,374)	-1.25%	\$1,951,597	\$1,965,466	(\$13,870)	-0.71%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$5,914,294</u>	<u>\$6,150,733</u>	<u>(\$236,439)</u>		<u>\$3,817,516</u>	<u>\$3,926,124</u>	<u>(\$108,608)</u>	

*Does not include PBP toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$845,801	\$806,034	\$39,767	4.93%	\$1,785,848	\$1,628,687	\$157,161	9.65%
AUGUST	\$801,781	\$777,378	\$24,403	3.14%	\$1,718,943	\$1,570,784	\$148,159	9.43%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,647,582</u>	<u>\$1,583,412</u>	<u>\$64,170</u>		<u>\$3,504,792</u>	<u>\$3,199,472</u>	<u>\$305,320</u>	

	AIRPORT PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$3,411,430	\$3,113,242	\$298,188	9.58%
AUGUST	\$3,367,093	\$3,287,040	\$80,053	2.44%
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$6,778,524</u>	<u>\$6,400,282</u>	<u>\$378,242</u>	

*Does not include PBP toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$3,334,441	\$2,786,676	\$547,765	19.66%	\$3,327,869	\$2,742,966	\$584,904	21.32%
AUGUST	\$3,212,778	\$2,675,807	\$536,971	20.07%	\$3,355,284	\$2,707,061	\$648,223	23.95%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$6,547,219</u>	<u>\$5,462,483</u>	<u>\$1,084,737</u>		<u>\$6,683,153</u>	<u>\$5,450,026</u>	<u>\$1,233,126</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$2,339,293	\$2,222,762	\$116,530	5.24%	\$2,323,462	\$2,386,014	(\$62,552)	-2.62%
AUGUST	\$2,434,612	\$2,221,849	\$212,763	9.58%	\$2,426,115	\$2,372,723	\$53,392	2.25%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$4,773,905</u>	<u>\$4,444,611</u>	<u>\$329,294</u>		<u>\$4,749,577</u>	<u>\$4,758,738</u>	<u>(\$9,160)</u>	

*Does not include PBP toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$1,844,566	\$1,456,882	\$387,683	26.61%	\$2,247,889	\$2,111,672	\$136,217	6.45%
AUGUST	\$1,798,397	\$1,382,020	\$416,376	30.13%	\$2,325,911	\$2,096,125	\$229,786	10.96%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,642,962</u>	<u>\$2,838,902</u>	<u>\$804,060</u>	<u></u>	<u>\$4,573,800</u>	<u>\$4,207,797</u>	<u>\$366,003</u>	<u></u>

*Does not include PBP toll revenue paid in cash.

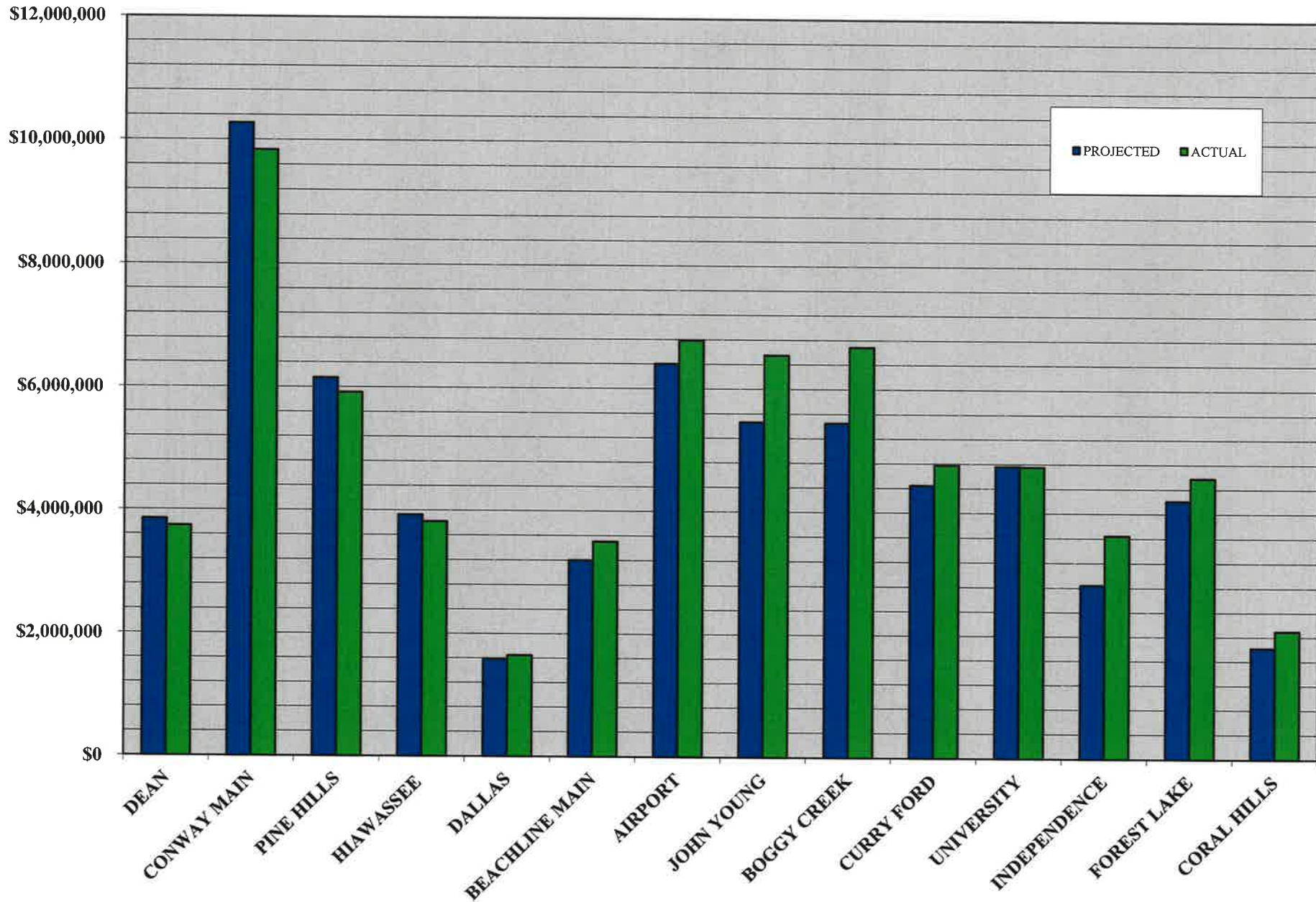
PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$1,013,700	\$910,720	\$102,980	11.31%
AUGUST	\$1,080,235	\$905,721	\$174,514	19.27%
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$2,093,936</u>	<u>\$1,816,441</u>	<u>\$277,494</u>	<u></u>

*Does not include PBP toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
AS OF AUGUST 31, 2016 - FISCAL YEAR 2017

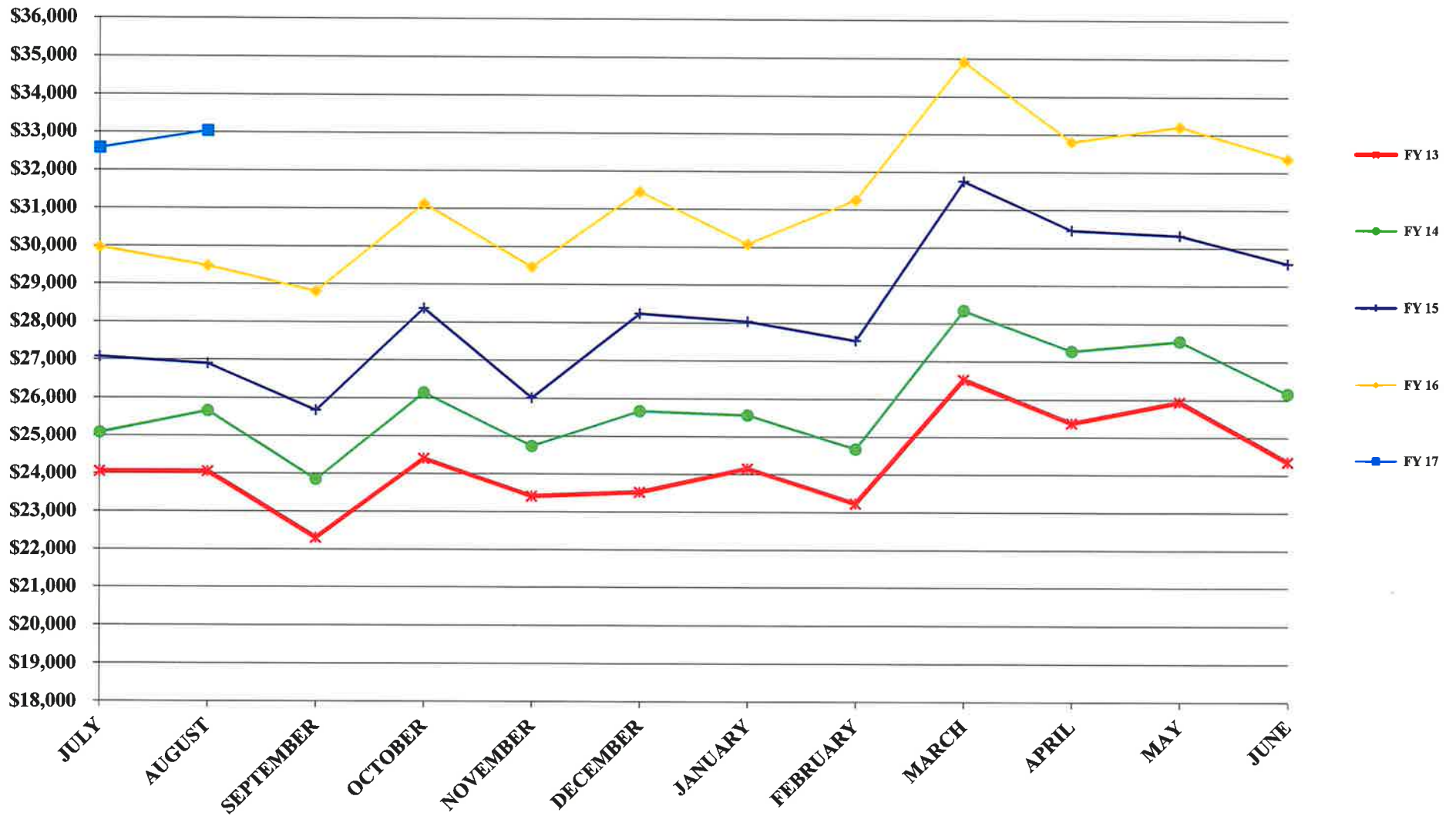


REVENUE 5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
FISCAL YEAR 2013 THROUGH FISCAL YEAR 2017
(000's)

	FY 13	FY 14	FY 15	FY 16	FY 17
JULY	\$24,052	\$25,085	\$27,076	\$29,972	\$32,585
AUGUST	\$24,052	\$25,661	\$26,900	\$29,476	\$33,039
SEPTEMBER	\$22,304	\$23,843	\$25,672	\$28,804	
OCTOBER	\$24,401	\$26,147	\$28,362	\$31,123	
NOVEMBER	\$23,407	\$24,737	\$26,016	\$29,466	
DECEMBER	\$23,517	\$25,675	\$28,237	\$31,456	
JANUARY	\$24,153	\$25,574	\$28,038	\$30,085	
FEBRUARY	\$23,229	\$24,672	\$27,535	\$31,255	
MARCH	\$26,523	\$28,343	\$31,753	\$34,915	
APRIL	\$25,376	\$27,275	\$30,458	\$32,803	
MAY	\$25,934	\$27,539	\$30,324	\$33,205	
JUNE	\$24,348	\$26,155	\$29,584	\$32,352	
TOTALS	\$291,296	\$310,706	\$339,955	\$374,912	\$65,624

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)



TRAFFIC

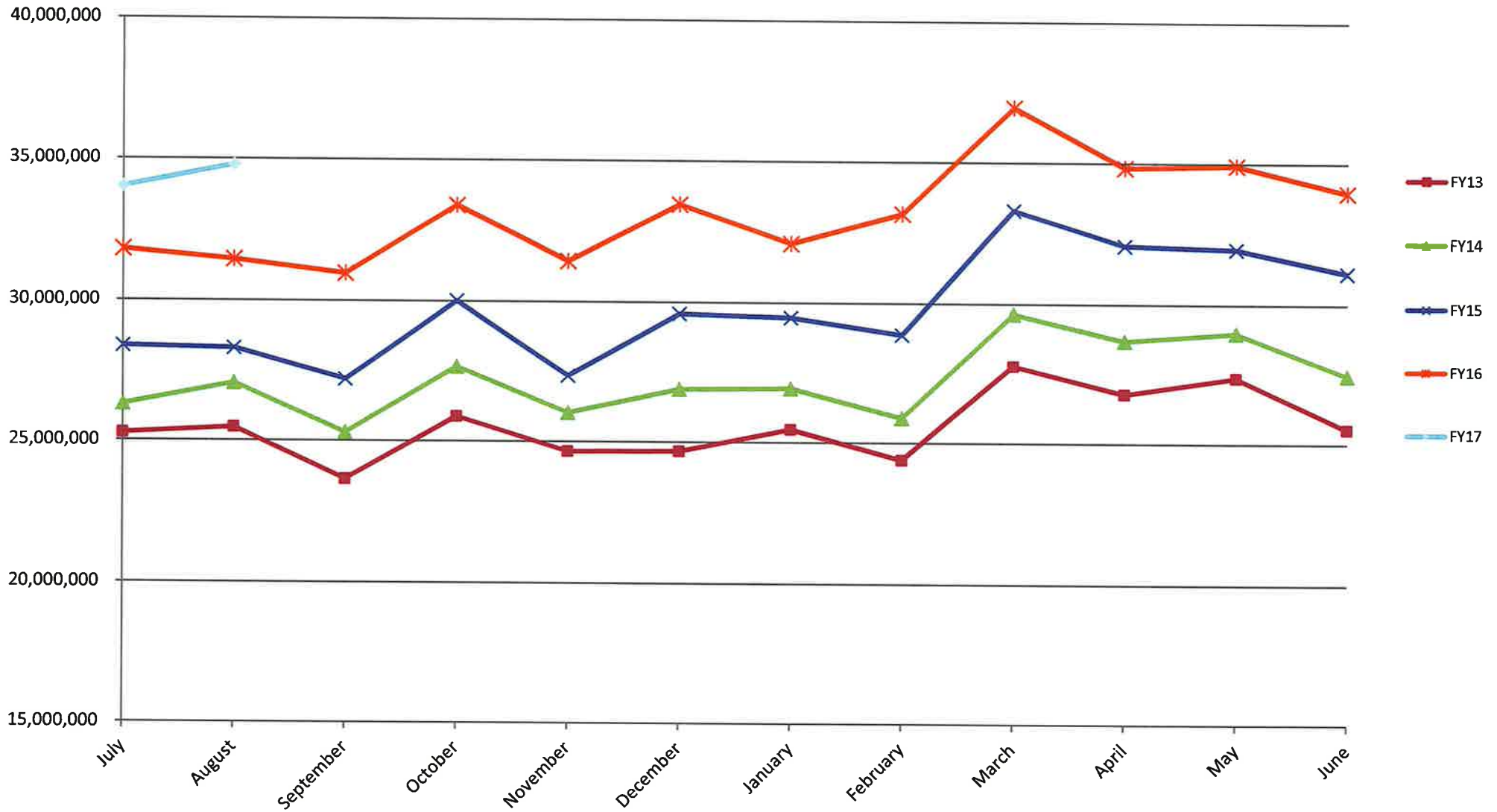
TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

	CURRENT MONTH - AUGUST 2016				YEAR TO DATE @ AUGUST 31, 2016			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,347,707	2,209,308	138,399	6.26%	4,571,270	4,410,512	160,758	3.64%
CONWAY MAIN PLAZA	4,779,169	4,572,265	206,904	4.53%	9,352,105	9,161,750	190,355	2.08%
PINE HILLS PLAZA	2,880,041	2,713,323	166,718	6.14%	5,603,243	5,429,781	173,462	3.19%
HIAWASSEE PLAZA	2,478,231	2,294,503	183,728	8.01%	4,841,664	4,575,044	266,620	5.83%
TOTAL EAST-WEST	12,485,148	11,789,399	695,749	5.90%	24,368,282	23,577,087	791,195	3.36%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,530,502	1,435,819	94,683	6.59%	3,152,380	2,933,009	219,371	7.48%
BEACHLINE MAIN PLAZA	1,798,773	1,668,000	130,773	7.84%	3,666,866	3,395,638	271,228	7.99%
AIRPORT PLAZA**	2,948,419	2,435,254	513,165	21.07%	5,929,238	4,964,430	964,808	19.43%
TOTAL BEACHLINE	6,277,694	5,539,073	738,621	13.33%	12,748,484	11,293,077	1,455,407	12.89%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	2,757,546	2,400,323	357,223	14.88%	5,589,284	4,881,412	707,872	14.50%
BOGGY CREEK PLAZA (SC)	2,770,604	2,351,862	418,742	17.80%	5,483,095	4,713,531	769,564	16.33%
CURRY FORD PLAZA	2,856,788	2,560,099	296,689	11.59%	5,596,281	5,115,878	480,403	9.39%
UNIVERSITY PLAZA	2,896,447	2,658,845	237,602	8.94%	5,666,700	5,325,906	340,794	6.40%
TOTAL GREENEWAY	11,281,385	9,971,129	1,310,256	13.14%	22,335,360	20,036,727	2,298,633	11.47%
WESTERN BELTWAY (SR429)								
INDEPENDENCE PLAZA	1,754,731	1,529,566	225,165	14.72%	3,513,503	3,099,923	413,580	13.34%
FOREST LAKE PLAZA	1,925,306	1,661,456	263,850	15.88%	3,775,418	3,328,720	446,698	13.42%
TOTAL SR 429	3,680,037	3,191,022	489,015	15.32%	7,288,921	6,428,643	860,278	13.38%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	1,073,933	950,192	123,741	13.02%	2,079,344	1,903,303	176,041	9.25%
TOTAL SR 414	1,073,933	950,192	123,741		2,079,344	1,903,303	176,041	
TOTAL SYSTEM	34,798,197	31,440,815	3,357,382	10.68%	68,820,391	63,238,837	5,581,554	8.83%

*Does not include CFX Pay By Plate toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All transactions are from ramps or through the FTE plaza

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF AUGUST 31, 2016



TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,223,563	2,201,204	22,359	1.02%	4,572,936	4,589,485	(16,549)	-0.36%
AUGUST	2,347,707	2,209,308	138,399	6.26%	4,779,169	4,572,265	206,904	4.53%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>4,571,270</u>	<u>4,410,512</u>	<u>160,758</u>		<u>9,352,105</u>	<u>9,161,750</u>	<u>190,355</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,723,202	2,716,458	6,744	0.25%	2,363,433	2,280,541	82,892	3.63%
AUGUST	2,880,041	2,713,323	166,718	6.14%	2,478,231	2,294,503	183,728	8.01%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>5,603,243</u>	<u>5,429,781</u>	<u>173,462</u>		<u>4,841,664</u>	<u>4,575,044</u>	<u>266,620</u>	

*Does not include PBP toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	1,621,878	1,497,190	124,688	8.33%	1,868,093	1,727,638	140,455	8.13%
AUGUST	1,530,502	1,435,819	94,683	6.59%	1,798,773	1,668,000	130,773	7.84%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>3,152,380</u>	<u>2,933,009</u>	<u>219,371</u>		<u>3,666,866</u>	<u>3,395,638</u>	<u>271,228</u>	

	AIRPORT PLAZA**			
	FY 17	FY 16	+ OR -	%
JULY	2,980,819	2,529,176	451,643	17.86%
AUGUST	2,948,419	2,435,254	513,165	21.07%
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>5,929,238</u>	<u>4,964,430</u>	<u>964,808</u>	

*Does not include PBP toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All transactions are from ramps or through the FTE plaza

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,831,738	2,481,089	350,649	14.13%	2,712,491	2,361,669	350,822	14.85%
AUGUST	2,757,546	2,400,323	357,223	14.88%	2,770,604	2,351,862	418,742	17.80%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>5,589,284</u>	<u>4,881,412</u>	<u>707,872</u>		<u>5,483,095</u>	<u>4,713,531</u>	<u>769,564</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,739,493	2,555,779	183,714	7.19%	2,770,253	2,667,061	103,192	3.87%
AUGUST	2,856,788	2,560,099	296,689	11.59%	2,896,447	2,658,845	237,602	8.94%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>5,596,281</u>	<u>5,115,878</u>	<u>480,403</u>		<u>5,666,700</u>	<u>5,325,906</u>	<u>340,794</u>	

*Does not include PBP toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	1,758,772	1,570,357	188,415	12.00%	1,850,112	1,667,264	182,848	10.97%
AUGUST	1,754,731	1,529,566	225,165	14.72%	1,925,306	1,661,456	263,850	15.88%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>3,513,503</u>	<u>3,099,923</u>	<u>413,580</u>		<u>3,775,418</u>	<u>3,328,720</u>	<u>446,698</u>	

*Does not include PBP toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

JOHN LAND APOPKA EXPRESSWAY (SR 414)

CORAL HILLS PLAZA				
	FY 17	FY 16	+ OR -	%
JULY	1,005,411	953,111	52,300	5.49%
AUGUST	1,073,933	950,192	123,741	13.02%
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>2,079,344</u>	<u>1,903,303</u>	<u>176,041</u>	

*Does not include PBP toll revenue paid in cash.

ELECTRONIC COLLECTION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2017

YEAR TO DATE @ AUGUST 31, 2016

REVENUE COMPARISON BY PLAZA

	TOTAL TOLLS	TOTAL E-PASS	% E-PASS
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$3,738,673	\$3,272,015	87.52%
CONWAY MAIN PLAZA	\$9,835,506	\$8,463,077	86.05%
PINE HILLS PLAZA	\$5,914,294	\$5,069,602	85.72%
HIAWASSEE PLAZA	\$3,817,516	\$3,297,989	86.39%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$1,647,582	\$1,307,850	79.38%
BEACHLINE MAIN PLAZA	\$3,504,792	\$2,786,045	79.49%
AIRPORT PLAZA	\$6,778,524	\$5,353,561	78.98%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$6,547,219	\$5,350,016	81.71%
BOGGY CREEK PLAZA (SC)	\$6,683,153	\$5,701,835	85.32%
CURRY FORD PLAZA	\$4,773,905	\$4,230,796	88.62%
UNIVERSITY PLAZA	\$4,749,577	\$4,171,485	87.83%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	\$3,642,962	\$3,091,505	84.86%
FOREST LAKE PLAZA	\$4,573,800	\$3,964,669	86.68%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$2,093,936	\$1,814,513	86.66%
TOTALS	\$68,301,439	\$57,874,960	84.73%
CFX DISCOUNTS	\$2,677,748	\$2,677,748	
NET TOLL REVENUES	\$65,623,691	\$55,197,212	84.11%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2017

TOTAL REVENUE BY MONTH

	NET TOTAL TOLL REVENUE	NET E-PASS REVENUE	% OF TOTAL
JULY	\$32,585,096	\$27,062,210	83.05%
AUGUST	\$33,038,596	\$28,135,002	85.16%
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u>\$65,623,691</u>	<u>\$55,197,212</u>	84.11%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

CFX DISCOUNTS

FISCAL YEAR 2017

TOTAL E-PASS REVENUE BY MONTH

	TOTAL E-PASS REVENUE	E-PASS DISCOUNTS*	CFX BELTWAY DISCOUNT**	NET E-PASS REVENUE	DISCOUNTS AS A % OF OF E-PASS	DISCOUNTS AS A % OF TOTAL REVENUE
JULY	\$28,329,168	\$847,138	\$419,821	\$27,062,210	4.47%	3.89%
AUGUST	\$29,545,792	\$960,233	\$450,556	\$28,135,002	4.77%	4.27%
SEPTEMBER						
OCTOBER						
NOVEMBER						
DECEMBER						
JANUARY						
FEBRUARY						
MARCH						
APRIL						
MAY						
JUNE						
YEAR TO DATE	\$57,874,960	\$1,807,371	\$870,377	\$55,197,212	4.63%	4.08%

*AS OF MAY 2016, THE NEW CFX LOYALTY DISCOUNT WENT INTO EFFECT.

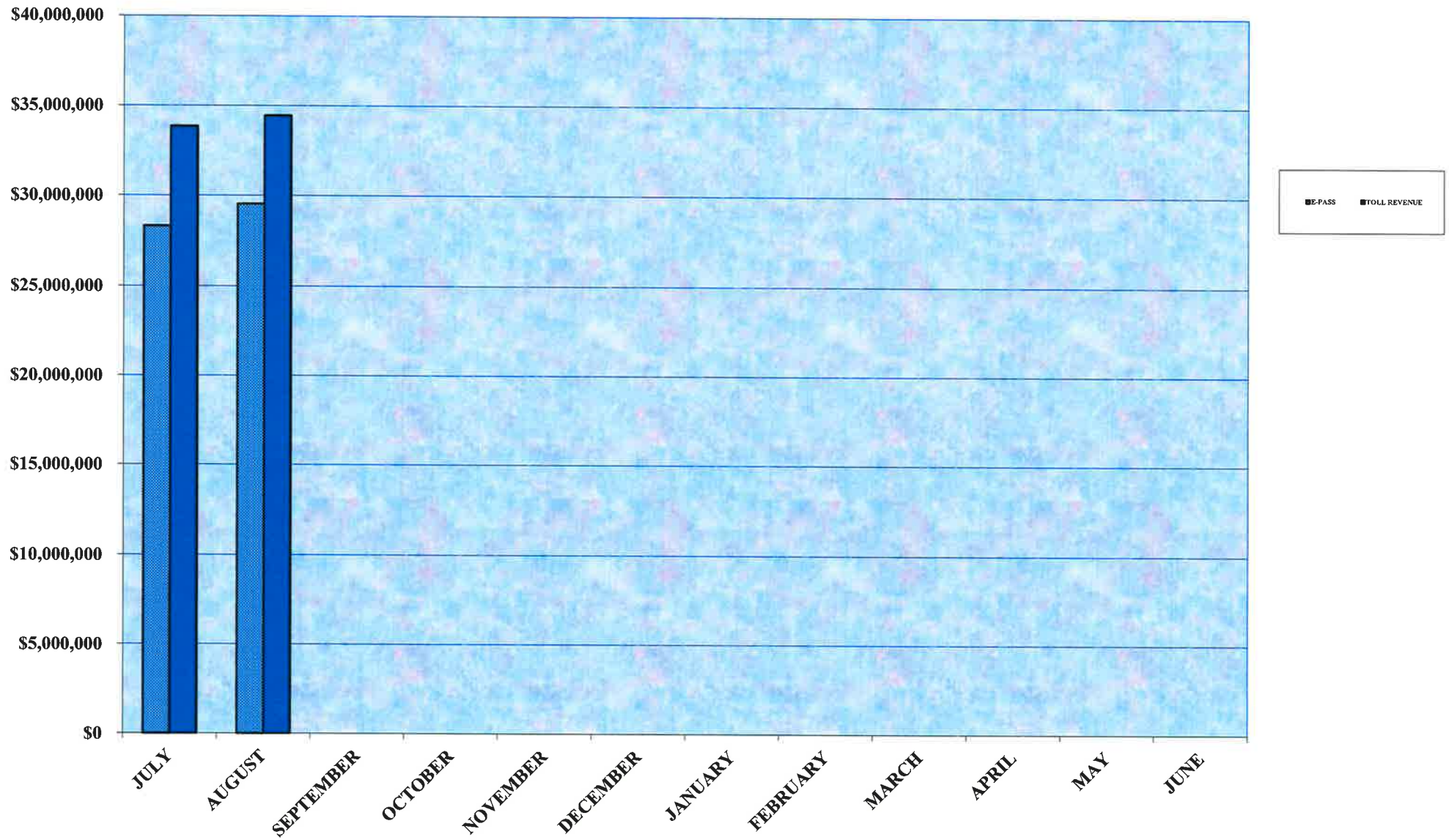
**THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2017

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	CFX DISCOUNTS	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,585,446	\$4,113,634	\$2,447,448	\$1,595,010	\$659,322	\$1,393,984	\$2,647,651	\$2,681,149	\$2,799,493	\$2,057,853	\$2,024,276	\$1,523,064	\$1,929,628	\$871,211	\$1,266,958	\$27,062,210	83.05%
AUGUST	\$1,686,570	\$4,349,443	\$2,622,155	\$1,702,979	\$648,529	\$1,392,061	\$2,705,910	\$2,668,867	\$2,902,342	\$2,172,943	\$2,147,209	\$1,568,441	\$2,035,041	\$943,302	\$1,410,789	\$28,135,002	85.16%
SEPTEMBER																	
OCTOBER																	
NOVEMBER																	
DECEMBER																	
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
TOTALS	\$3,272,015	\$8,463,077	\$5,069,602	\$3,297,989	\$1,307,850	\$2,786,045	\$5,353,561	\$5,350,016	\$5,701,835	\$4,230,796	\$4,171,485	\$3,091,505	\$3,964,669	\$1,814,513	\$2,677,748	\$55,197,212	84.11%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2017



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2017

YEAR TO DATE @ AUGUST 31, 2016

TRAFFIC COMPARISON BY PLAZA

	TOTAL REVENUE TRAFFIC	TOTAL E-PASS TRAFFIC	% E-PASS
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	4,571,270	4,087,642	89.42%
CONWAY MAIN PLAZA	9,352,105	8,189,600	87.57%
PINE HILLS PLAZA	5,603,243	4,890,378	87.28%
HIAWASSEE PLAZA	4,841,664	4,271,309	88.22%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	3,152,380	2,485,635	78.85%
BEACHLINE MAIN PLAZA	3,666,866	2,959,646	80.71%
AIRPORT PLAZA	5,929,238	4,714,805	79.52%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	5,589,284	4,644,378	83.09%
BOGGY CREEK PLAZA (SC)	5,483,095	4,788,716	87.34%
CURRY FORD PLAZA	5,596,281	5,046,986	90.18%
UNIVERSITY PLAZA	5,666,700	5,072,776	89.52%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	3,513,503	3,091,026	87.98%
FOREST LAKE PLAZA	3,775,418	3,312,826	87.75%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	2,079,344	1,808,890	86.99%
TOTALS	68,820,391	59,364,613	86.26%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll traffic paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2017

TOTAL TRAFFIC BY MONTH

	TOTAL REVENUE TRAFFIC	E-PASS TRAFFIC	% OF TOTAL
JULY	34,022,194	29,062,338	85.42%
AUGUST	34,798,197	30,302,275	87.08%
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	68,820,391	59,364,613	86.26%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC*
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2017

	DEAN	CONWAY MAIN	PINE HILLS	HLAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	1,980,920	3,981,471	2,357,765	2,066,230	1,254,814	1,481,969	2,369,177	2,320,214	2,339,426	2,454,634	2,463,142	1,515,679	1,608,710	868,187	29,062,338	85.42%
AUGUST	2,106,722	4,208,129	2,532,613	2,205,079	1,230,821	1,477,677	2,345,628	2,324,164	2,449,290	2,592,352	2,609,634	1,575,347	1,704,116	940,703	30,302,275	87.08%
SEPTEMBER																
OCTOBER																
NOVEMBER																
DECEMBER																
JANUARY																
FEBRUARY																
MARCH																
APRIL																
MAY																
JUNE																
TOTALS	4,087,642	8,189,600	4,890,378	4,271,309	2,485,635	2,959,646	4,714,805	4,644,378	4,788,716	5,046,986	5,072,776	3,091,026	3,312,826	1,808,890	59,364,613	86.26%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS

Pay-By-Plate

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED VIOLATION REPORT
AS OF AUGUST 31, 2016**

Fiscal Year	Revenue Transactions	Unadjusted Violations	Unadjusted Violation %	Violations Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Violations	Adjusted Violation %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.47%	6,557,645	2.20%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	81.78%	5,490,600	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	81.96%	3,171,420	1.03%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.08%	4,495,713	1.41%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	78.64%	5,720,866	1.68%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	77.09%	7,537,723	2.00%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	63.28%	13,790,211	3.24%
FY 2017 - To Date	68,820,391	5,971,222	7.98%	1,992,181	17.23%	5,627,969	7.52%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY PLAZA*

CURRENT MONTH - AUGUST 2016

FISCAL YEAR 2017

	REVENUE TRAFFIC	VIOLATIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,347,707	221,207	8.61%
CONWAY MAIN PLAZA	4,779,169	524,221	9.88%
PINE HILLS PLAZA	2,880,041	289,014	9.12%
HIAWASSEE PLAZA	2,478,231	202,415	7.55%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,530,502	103,644	6.34%
BEACHLINE MAIN PLAZA	1,798,773	119,777	6.24%
AIRPORT PLAZA**	2,948,419	243,957	7.64%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	2,757,546	213,268	7.18%
BOGGY CREEK PLAZA (SC)	2,770,604	216,215	7.24%
CURRY FORD PLAZA	2,856,788	236,054	7.63%
UNIVERSITY PLAZA	2,896,447	213,518	6.87%
<u>WESTERN BELTWAY</u>			
INDEPENDENCE PLAZA	1,754,731	112,892	6.04%
FOREST LAKE PLAZA	1,925,306	132,840	6.45%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	1,073,933	77,318	6.72%
TOTALS	34,798,197	2,906,340	7.71%

*The above violation counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed violations are found in the Pay By Plate Aging Report.

**Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY MONTH*
FISCAL YEAR 2017

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	219,583	530,804	289,267	205,635	130,635	145,140	252,492	263,618	229,509	235,073	216,115	134,853	133,211	78,947	3,064,882	34,022,194	8.26%
AUGUST	221,207	524,221	289,014	202,415	103,644	119,777	243,957	213,268	216,215	236,054	213,518	112,892	132,840	77,318	2,906,340	34,798,197	7.71%
SEPTEMBER																	
OCTOBER																	
NOVEMBER																	
DECEMBER																	
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
	440,790	1,055,025	578,281	408,050	234,279	264,917	496,449	429,633	445,724	471,127	429,633	247,745	266,051	156,265	5,971,222	68,820,391	7.98%

*The above violation counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed violations are found in the Pay By Plate Aging Report.

**Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION RATE REPORT - BY MONTH*
FISCAL YEAR 2017

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICF	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	8.99%	10.40%	9.60%	8.00%	7.45%	7.21%	7.81%	8.52%	7.80%	7.90%	7.24%	7.12%	6.72%	7.28%	3,064,882	34,022,194	8.26%
AUGUST	8.61%	9.88%	9.12%	7.55%	6.34%	6.24%	7.64%	7.18%	7.24%	7.63%	6.87%	6.04%	6.45%	6.72%	2,906,340	34,798,197	7.71%
SEPTEMBER																	
OCTOBER																	
NOVEMBER																	
DECEMBER																	
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
	8.79%	10.14%	9.35%	7.77%	6.92%	7.73%	6.74%	7.86%	7.52%	7.76%	7.05%	6.59%	6.58%	6.99%	5,971,222	68,820,391	7.98%

*The above violation counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed violations are found in the Pay By Plate Aging Report.

**Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF AUGUST 31, 2016

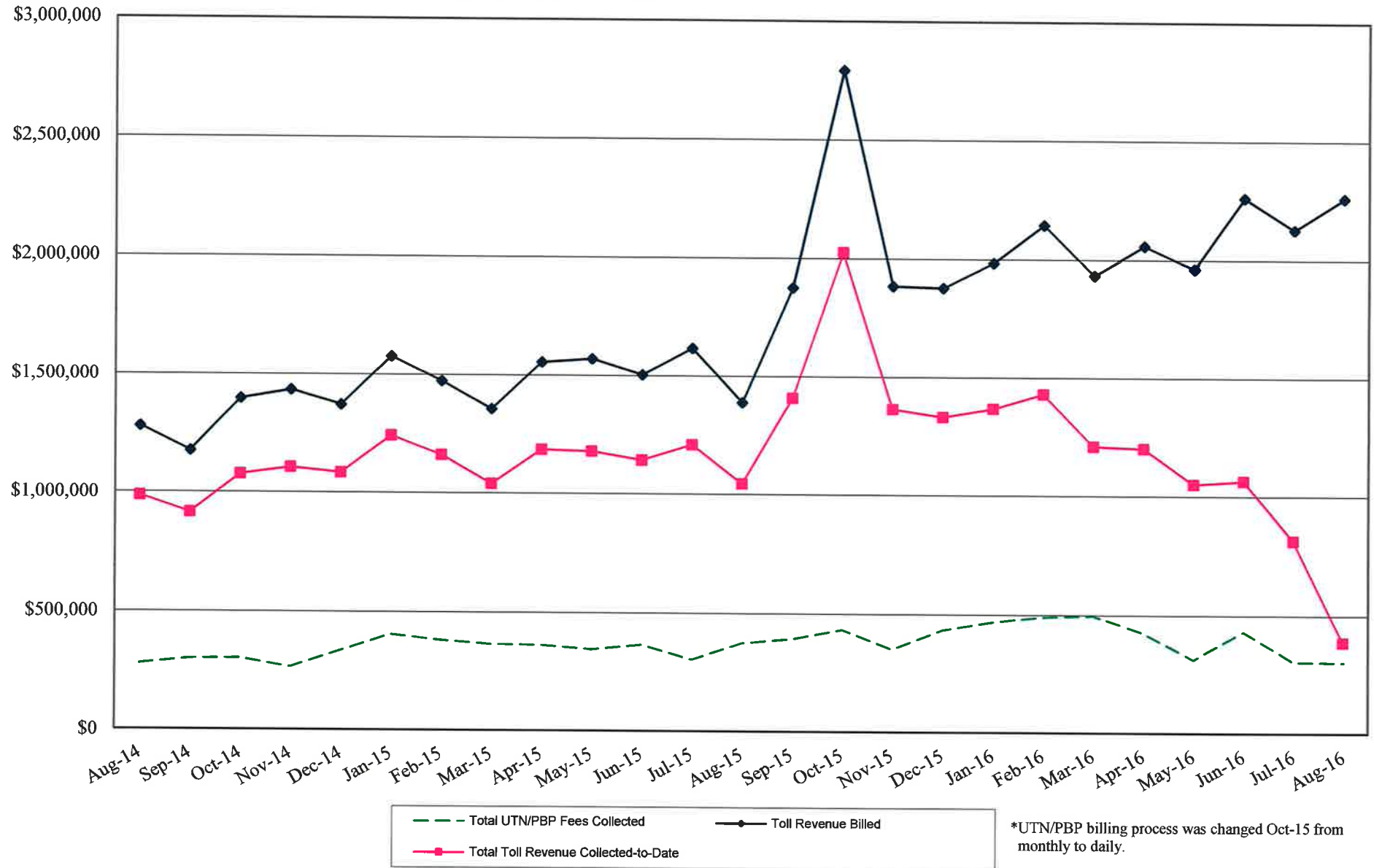
Month UTN/PBP was Created	Total Violations Associated with an UTN/PBP⁽¹⁾	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date⁽²⁾	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Aug-14	1,122,934	\$1,278,167.00	\$852,039.17	\$132,951.63	\$984,990.80	77.06%
Sep-14	1,031,617	\$1,175,778.75	\$788,689.09	\$126,013.37	\$914,702.46	77.80%
Oct-14	1,229,405	\$1,397,122.25	\$927,386.76	\$150,159.92	\$1,077,546.68	77.13%
Nov-14	1,257,241	\$1,434,155.25	\$970,306.22	\$135,515.14	\$1,105,821.36	77.11%
Dec-14	1,208,014	\$1,371,486.25	\$923,822.72	\$160,353.61	\$1,084,176.33	79.05%
Jan-15	1,391,449	\$1,579,049.25	\$1,067,009.38	\$173,937.33	\$1,240,946.71	78.59%
Feb-15	1,298,440	\$1,473,043.00	\$1,000,206.55	\$159,873.25	\$1,160,079.80	78.75%
Mar-15	1,192,859	\$1,355,917.00	\$901,067.59	\$138,325.92	\$1,039,393.51	76.66%
Apr-15	1,371,793	\$1,556,523.75	\$1,040,958.42	\$143,141.67	\$1,184,100.09	76.07%
May-15	1,386,649	\$1,570,492.75	\$1,049,603.40	\$129,243.30	\$1,178,846.70	75.06%
Jun-15	1,331,457	\$1,503,944.00	\$1,009,543.69	\$132,502.95	\$1,142,046.64	75.94%
Jul-15	1,426,364	\$1,618,460.50	\$1,078,394.35	\$129,666.95	\$1,208,061.30	74.64%
Aug-15	1,221,807	\$1,388,403.00	\$932,953.33	\$111,247.13	\$1,044,200.46	75.21%
Sep-15	1,657,141	\$1,874,875.75	\$1,244,315.81	\$163,631.88	\$1,407,947.69	75.10%
Oct-15 (3)	2,476,505	\$2,792,936.00	\$1,789,080.11	\$234,593.90	\$2,023,674.01	72.46%
Nov-15	1,667,599	\$1,884,315.50	\$1,204,800.33	\$158,260.32	\$1,363,060.65	72.34%
Dec-15	1,667,146	\$1,877,494.25	\$1,172,366.48	\$157,986.24	\$1,330,352.72	70.86%
Jan-16	1,758,385	\$1,983,521.50	\$1,182,118.82	\$185,077.45	\$1,367,196.27	68.93%
Feb-16	1,908,622	\$2,142,981.50	\$1,237,934.21	\$191,725.76	\$1,429,659.97	66.71%
Mar-16	1,727,345	\$1,933,714.00	\$1,041,562.16	\$167,469.32	\$1,209,031.48	62.52%
Apr-16	1,830,592	\$2,058,007.00	\$1,034,529.71	\$165,703.92	\$1,200,233.63	58.32%
May-16	1,751,627	\$1,961,873.04	\$905,318.59	\$144,870.45	\$1,050,189.04	53.53%
Jun-16	2,008,480	\$2,261,100.60	\$911,078.69	\$153,018.26	\$1,064,096.95	47.06%
Jul-16	1,877,240	\$2,126,209.28	\$693,878.17	\$119,661.87	\$813,540.04	38.26%
Aug-16	1,992,181	\$2,259,522.58	\$299,578.77	\$86,006.37	\$385,585.14	17.06%
TOTALS	38,792,892	\$43,859,093.75	\$25,258,542.52	\$3,750,937.91	\$29,009,480.43	66.14%

(1) Violations associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

(3) UTN/PBP billing process was changed from monthly to daily.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF AUGUST 31, 2016**



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2017

	CURRENT MONTH - AUGUST 2016			YEAR-TO-DATE - AUGUST 31, 2016		
	FY 2017	BUDGET	VARIANCE	FY 2017	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	<u>\$160,359</u>	<u>\$146,662</u>	<u>\$13,698</u>	<u>\$313,900</u>	<u>\$290,984</u>	<u>\$22,916</u>
TOTAL CASH AVAILABLE	<u>\$160,359</u>	<u>\$146,662</u>	<u>\$13,698</u>	<u>\$313,900</u>	<u>\$290,984</u>	<u>\$22,916</u>
EXPENSES						
OPERATIONS	\$6,388	\$24,917	\$18,529	\$11,422	\$24,917	\$13,495
MAINTENANCE	<u>\$0</u>	<u>\$12,818</u>	<u>\$12,818</u>	<u>\$0</u>	<u>\$12,818</u>	<u>\$12,818</u>
TOTAL O&M	<u>\$6,388</u>	<u>\$37,735</u>	<u>\$31,347</u>	<u>\$11,422</u>	<u>\$37,735</u>	<u>\$26,313</u>
NET CASH FLOW	<u><u>\$153,971</u></u>	<u><u>\$108,927</u></u>	<u><u>\$45,044</u></u>	<u><u>\$302,478</u></u>	<u><u>\$253,249</u></u>	<u><u>\$49,229</u></u>

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$492,270	\$1,507,730	\$13,611.51	\$1,494,118
Orange County	\$1,000,000	\$246,087	\$753,913	\$6,805.75	\$747,107
GOAA	\$4,500,000	\$1,108,083	\$3,391,917	\$30,610.77	\$3,361,306
CFX	<u>\$36,961,675</u>	<u>\$8,336,272</u>	<u>\$28,625,403</u>	<u>\$251,449.90</u>	<u>\$28,373,953</u>
Total	<u>\$44,461,675</u>	<u>\$10,182,712</u>	<u>\$34,278,962</u>	<u>\$302,477.93</u>	<u>\$33,976,484</u>

* Subject to year end audit adjustments.