

**DRAFT FISCAL YEAR 2018
OPERATIONS, MAINTENANCE
AND ADMINISTRATION
BUDGET**

Central Florida Expressway Authority
Calculation of the Composite Debt Service Ratio, as Defined
by the Bond Resolutions and Related Documents - Including Subordinate Coverage

	Budget 2017	Projected 2017	Budget 2018	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Revenues:						
Tolls	\$392,100,000	418,791,288	\$430,500,000	\$38,400,000	3%	10%
Fees Collected via Pay by Plate and UTC's	5,695,900	6,397,750	5,840,000	144,100	-9%	3%
Transponder sales	488,767	219,730	226,460	(262,307)	3%	-54%
Other Operating	1,408,974	1,344,915	1,399,646	(9,328)	4%	-1%
Interest	2,446,481	4,900,000	3,118,625	672,144	-36%	27%
Miscellaneous	993,086	992,898	1,010,268	17,182	2%	2%
Total revenues	403,133,208	432,646,561	442,094,999	38,961,791	2%	10%
Expenses:						
Operations	52,180,152	50,112,374	57,219,317	5,039,166	14%	10%
Maintenance	17,131,201	15,749,139	17,804,909	673,708	13%	4%
Administrative	7,811,620	6,867,974	8,213,774	402,154	20%	5%
Other Operating	2,669,000	4,059,114	2,535,599	(133,401)	-38%	-5%
Total expenses	79,791,972	76,788,601	85,773,600	5,981,627	12%	7%
Add deposits into OMA reserve	1,073,342	1,073,342	747,704	(325,638)	-30%	-30%
Less advances for operations and maintenance expenses received from the FDOT	(6,603,119)	(6,543,441)	(7,278,577)	(675,458)	11%	10%
Total Expenses and Deposits	74,262,195	71,318,503	79,242,726	4,980,531	11%	7%
Net revenues, as defined, plus payments received from the FDOT	328,871,013	361,328,058	362,852,273	33,981,260	0%	10%
Senior debt service payments*	166,105,477	166,105,477	162,955,205	(3,150,272)	-2%	-2%
Subordinate Lien (SIB Loan)	1,031,300	1,031,300	1,074,549	43,249	4%	4%
General Reserve subordinate payments	20,000,000	20,000,000	-	(20,000,000)	-100%	-100%
SunTrust Bank Loan Payment	6,644,722	6,644,722	6,890,416	245,694	4%	4%
Total debt payments plus FDOT repayments	193,781,499	193,781,499	170,920,170	(22,861,329)	-12%	-12%
Subordinate debt service ratio of net revenues to total debt paymen	1.70	1.86	2.12	0.43	14%	25.1%
Senior debt service ratio of net revenues to debt service	1.98	2.18	2.23	0.25	2.4%	12.5%

* Per Bond Resolution Calculation.

Central Florida Expressway Authority
Budgeted Flow of Funds - Including Subordinate Payments
On a Cash Flow Basis (Includes Capitalized Items)

	Budget 2017	Projected 2017	Budget 2018	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Revenues:						
Tolls	\$392,100,000	418,791,268	\$430,500,000	\$38,400,000	3%	10%
Fees Collected via Pay by Plate and UTC's	5,695,900	6,397,750	5,840,000	144,100	-9%	3%
Transponder sales	488,767	219,730	226,460	(262,307)	3%	-54%
Other Operating	1,408,974	1,344,915	1,399,646	(9,328)	4%	-1%
Interest	2,446,481	4,900,000	3,118,625	672,144	-36%	27%
Miscellaneous	993,086	992,898	1,010,268	17,182	2%	2%
Total revenues	403,133,208	432,646,561	442,094,999	38,961,791	2%	10%
Expenses:						
Operations	52,180,152	50,112,374	57,219,317	5,039,166	14%	10%
Maintenance	17,131,201	15,749,139	17,804,909	673,708	13%	4%
Administrative	7,811,620	6,867,974	8,213,774	402,154	20%	5%
Other Operating	2,669,000	4,059,114	2,535,599	(133,401)	-38%	-5%
Total expenses	79,791,972	76,788,601	85,773,600	5,981,627	12%	7%
Debt service payments	166,105,477	166,105,477	162,955,205	(3,150,272)	-2%	-2%
Subordinate Lien (SIB Loan)	1,031,300	1,031,300	1,074,549	43,249	4%	4%
General Reserve subordinate payments	20,000,000	20,000,000	-	(20,000,000)	-100%	-100%
SunTrust Bank Loan Payment	6,644,722	6,644,722	6,890,416	245,694	4%	4%
Renewal and Replacement Reserve	10,000,000	9,000,000	21,000,000	11,000,000	133%	110%
OM&A Capital Expenditures & Projects	425,460	191,357	456,500	31,040	139%	7%
Net Available for System Projects	\$119,134,277	\$152,885,104	\$163,944,729	\$44,810,453	7%	38%

Central Florida Expressway Authority
All Activities - Total By Line Item

Description	2017 Annual Budget	Projected Year-end Actual	2018 Annual Budget	\$ Inc (Decr) over 2016 Budget	% Inc (Decr) over Proj. 2017 Actual	% Inc (Decr) over 2017 Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 5,335,280	\$ 4,925,578	\$ 5,490,408	\$ 155,128	11.5%	2.9%
Social Security and Medicare	368,127	346,453	392,192	24,065	13.2%	6.5%
Retirement Contributions -FRS	567,827	555,368	595,768	27,941	7.3%	4.9%
Life and Health Insurance	1,175,861	1,017,239	1,289,305	113,444	26.7%	9.6%
State Assessment	12,470	5,255	13,005	535	147.5%	4.3%
Workers' Compensation	44,706	61,861	52,298	7,591	-15.5%	17.0%
Reemployment Assistance Program	-	5,736	-	-	-100.0%	
Total Salaries & Benefits	7,504,271	6,917,490	7,832,976	328,704	13.2%	4.4%
OTHER						
Cost Of Transponders Sold - Sticker	766,360	820,000	844,600	78,240	3.0%	10.2%
Cost Of Transponders Sold - Hardcase	622,440	355,000	365,000	(257,440)	2.8%	-41.4%
Cost Of Transponders Sold - Bumper	37,313	8,300	8,722	(28,591)	5.1%	-76.6%
Interoperability Transaction Fee	6,363,187	5,302,656	5,500,000	(863,187)	3.7%	-13.6%
Professional Services	989,750	1,405,946	1,391,750	402,000	-1.0%	40.6%
Legal Fees	200,000	150,000	200,000	-	33.3%	0.0%
Consultant Fees	420,684	397,368	441,229	20,545	11.0%	4.9%
Consultant Fees - Surveys	20,000	15,000	-	(20,000)	-100.0%	-100.0%
Maintenance Program Support	-	-	112,000	112,000		
Maintenance Program Support - ITS	969,983	969,983	1,020,000	50,017	5.2%	5.2%
Mitigation Maint. Support	500	-	-	(500)		-100.0%
FON Program Support	200,000	200,000	200,000	-	0.0%	0.0%
Pavement Management System	26,000	26,000	35,000	9,000	34.6%	34.6%
Auditing Fees	90,000	75,000	79,500	(10,500)	6.0%	-11.7%
Contract Personnel	8,648,800	7,249,000	9,769,625	1,120,825	34.8%	13.0%
Toll Plazas Salaries/Wages	8,911,651	8,911,651	10,172,024	1,260,373	14.1%	14.1%
Toll Plazas Other Direct Expenses	391,690	387,818	433,852	42,162	11.9%	10.8%
Toll Collection Management Fees	894,098	914,668	951,542	57,444	4.0%	6.4%
Toll Plazas Administration Salaries	1,653,947	1,603,060	1,729,603	75,656	7.9%	4.6%
Toll Plazas Office Expenses	292,627	289,732	303,405	10,778	4.7%	3.7%
Toll Plazas Insurance and Bond	46,292	45,840	49,471	3,179	7.9%	6.9%
Florida Highway Patrol Services	977,945	924,435	965,871	(12,074)	4.5%	-1.2%
Motorist Service Patrol Agreement	1,077,650	1,077,650	1,400,000	322,350	29.9%	29.9%
Rapid Incident Scene Clearance	-	-	50,000	50,000		
Toll Plazas Janitorial	310,882	307,816	317,113	6,231	3.0%	2.0%
Travel	71,500	49,954	70,500	(1,000)	41.1%	-1.4%
Reimbursed Local Travel	9,750	8,291	12,095	2,345	45.9%	24.1%
Gasoline	18,000	13,200	15,250	(2,750)	15.5%	-15.3%
Telephone Service	587,057	513,735	548,410	(38,647)	6.7%	-6.6%
Internet Service	55,800	55,800	55,800	-	0.0%	0.0%
Postage and Delivery	1,367,750	1,676,035	1,944,500	576,750	16.0%	42.2%
Printing	417,740	425,645	454,480	36,740	6.8%	8.8%
Service Center Printing and Mailing	66,000	57,800	60,000	(6,000)	3.8%	-9.1%
CAFR	25,000	15,000	17,500	(7,500)	16.7%	-30.0%
Utilities	2,458,280	2,331,500	2,474,000	15,720	6.1%	0.6%
Lease - Buildings	129,000	136,000	234,900	105,900	72.7%	82.1%
Leases - Equipment	50,200	52,792	57,632	7,432	9.2%	14.8%
Records Management	32,400	17,442	31,900	(500)	82.9%	-1.5%
Insurance	745,721	733,253	875,934	130,213	19.5%	17.5%
Repairs & Maint. - Equipment	135,000	114,600	181,600	46,600	58.5%	34.5%
Maintenance FON Locates	10,900	10,900	12,000	1,100	10.1%	10.1%
Maintenance - ITS Infrastructure	1,721,800	1,721,800	1,790,000	68,200	4.0%	4.0%

Description	2017 Annual Budget	Projected Year-end Actual	2018 Annual Budget	\$ Inc (Decr) over 2016 Budget	% Inc (Decr) over Proj. 2017 Actual	% Inc (Decr) over 2017 Budget
Support & Maint. - Software	94,200	96,800	98,910	4,710	2.2%	5.0%
Repairs & Maint. - Software and Hardware	828,185	839,804	1,011,715	183,530	20.5%	22.2%
Maintenance - Toll Collection Software	790,000	790,000	890,000	100,000	12.7%	12.7%
Maintenance - Toll System Replacement	-	-	511,372	511,372		
Repairs & Maint. - Fiber Optic Network	376,000	356,000	380,000	4,000	6.7%	1.1%
Facilities Maintenance	1,776,972	1,790,725	2,058,120	281,148	14.9%	15.8%
Repairs and Maint. - Toll Equipment	2,330,901	2,330,151	2,987,796	656,895	28.2%	28.2%
Repairs and Maint. - Toll Equipment Parts	483,000	385,250	420,500	(62,500)	9.1%	-12.9%
Repairs & Maint. - VES Equipment	402,297	402,297	521,303	119,006	29.6%	29.6%
Repairs & Maint. - Vehicles	11,050	9,600	10,100	(950)	5.2%	-8.6%
System Modifications Maintenance -Website	12,500	3,600	5,400	(7,100)	50.0%	-56.8%
Roadway and Bridges Maintenance	5,633,000	5,625,000	5,259,300	(373,700)	-6.5%	-6.6%
Landscape Maintenance Service	3,657,000	2,740,000	3,707,300	50,300	35.3%	1.4%
Bridge Inspection	269,000	344,000	342,000	73,000	-0.6%	27.1%
Sign Maintenance/Inspection	339,200	240,000	294,500	(44,700)	22.7%	-13.2%
Traffic Signals and Lights	181,200	40,000	164,000	(17,200)	310.0%	-9.5%
Aquatics	209,950	186,000	218,750	8,800	17.6%	4.2%
Board Meeting Broadcasting	16,000	8,640	8,700	(7,300)	0.7%	-45.6%
Promotion - Sponsorships	50,000	-	-	(50,000)		-100.0%
Promotion	1,938,000	1,592,001	1,757,500	(180,500)	10.4%	-9.3%
Newsletter	3,000	1,989	2,000	(1,000)	0.6%	-33.3%
Photography	2,000	1,875	2,000	-	6.7%	0.0%
Displays	-	2,392	1,500	1,500	-37.3%	
Graphic Production Services	95,000	79,345	78,500	(16,500)	-1.1%	-17.4%
Promotional Items	9,000	31,000	26,000	17,000	-16.1%	188.9%
Advertising and Legal Notices	7,500	8,753	7,500	-	-14.3%	0.0%
Bank Fees	1,155,000	1,225,000	1,230,000	75,000	0.4%	6.5%
Credit Card Fees	6,186,000	6,521,440	7,345,537	1,159,537	12.6%	18.7%
Security	10,150	10,160	14,260	4,110	40.4%	40.5%
Special Events	13,500	35,000	21,000	7,500	-40.0%	55.6%
Employee Support Services	3,000	3,000	3,000	-	0.0%	0.0%
Miscellaneous Expense	15,550	9,000	20,550	5,000	128.3%	32.2%
Office Supplies	92,319	73,869	94,019	1,700	27.3%	1.8%
Office Expense - Other	325,233	287,138	198,575	(126,658)	-30.8%	-38.9%
Operating Supplies	39,750	20,125	39,250	(500)	95.0%	-1.3%
Transponder Supplies	15,000	7,000	10,000	(5,000)	42.9%	-33.3%
Software Expense	53,075	65,031	49,775	(3,300)	-23.5%	-6.2%
Dues and Subscriptions	208,447	200,421	242,685	34,238	21.1%	16.4%
Books and Publications	600	50	600	-	1100.0%	0.0%
Seminars and Conferences	29,825	20,348	30,300	475	48.9%	1.6%
Staff Training and Education	79,100	53,025	72,600	(6,500)	36.9%	-8.2%
Contingency (Projects)	63,500	5,500	57,500	(6,000)	945.5%	-9.4%
Furniture	-	-	33,800	33,800		
Total Other:	69,618,701	65,811,997	75,405,025	5,786,324	14.6%	8.3%
Other Operating Expenses	2,669,000	4,059,114	2,535,599	(133,401)	-37.5%	-5.0%
TOTAL	79,791,972	76,788,601	85,773,600	5,981,627	11.7%	7.5%
CAPITAL EXPENDITURES						
General Equipment	248,600	41,000	168,500	(80,100)	311.0%	-32.2%
Furniture	5,000	-	-	(5,000)		-100.0%
Vehicle Purchases	82,500	80,997	113,000	30,500	39.5%	37.0%
Software	89,360	69,360	175,000	85,640	152.3%	95.8%
Total Capital Expenditures:	425,460	191,357	456,500	31,040	138.6%	7.3%

**Central Florida Expressway Authority
Operations Activity - Summary**

	2017 Budget	Projected Year-end Actual	2018 Annual Budget	\$ Inc (Decr) over 2017 Budget	% Inc (Decr) over Proj. 2017 Actual	% Inc (Decr) over 2017 Budget
Toll Operations (710)	\$ 517,963	\$ 485,784	\$ 543,117	\$ 25,154	12%	5%
IT (720)	3,752,941	4,010,108	4,537,779	784,838	13%	21%
Special Projects (725)	189,054	174,922	195,249	6,195	12%	3%
E-PASS Service Center (740)	19,830,918	17,396,691	20,246,667	415,749	16%	2%
Public Outreach/Education (745)	2,329,000	2,375,384	2,413,500	84,500	2%	4%
Image Review (750)	4,019,100	4,450,025	5,340,725	1,321,625	20%	33%
Toll Facilities	21,541,176	21,219,460	23,942,281	2,401,105	13%	11%
Operations Before FDOT Participation	52,180,152	50,112,374	57,219,317	5,039,166	14%	10%
<u>FDOT Participation</u>						
Conway Main and Pine Hills	(3,995,891)	(3,936,213)	(4,671,349)	(675,458)	19%	17%
Total Operating Costs	48,184,261	46,176,161	52,547,968	4,363,708	14%	9%
<u>Capital Expenditures and Projects</u>						
<u>Capital Expenditures</u>						
IT (720)	226,500	18,000	153,500	(73,000)	753%	-32%

Central Florida Expressway Authority
Operations Activity - Total By Line Item

Description	2017 Annual Budget	Projected Year-end Actual	2018 Annual Budget	\$ Inc (Decr) over 2017 Budget	% Inc (Decr) over Proj. 2017 Actual	% Inc (Decr) over 2017 Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 1,210,884	\$ 1,365,404	\$ 1,192,685	\$ (18,199)	-13%	-1.5%
Social Security and Medicare	88,329	102,809	88,905	576	-14%	0.7%
Retirement Contributions -FRS	116,835	131,752	118,640	1,805	-10%	1.5%
Life and Health Insurance	265,343	294,041	270,724	5,381	-8%	2.0%
State Assessment	2,815	1,309	2,705	(109)	107%	-3.9%
Workers' Compensation	3,734	6,785	3,685	(49)	-46%	-1.3%
Total Salaries & Benefits	1,687,939	1,902,100	1,677,343	(10,595)	-12%	-0.6%
OTHER						
Cost Of Transponders Sold - Sticker	766,360	820,000	844,600	78,240	3%	10.2%
Cost Of Transponders Sold - Hardcase	622,440	355,000	365,000	(257,440)	3%	-41.4%
Cost Of Transponders Sold - Bumper	37,313	8,300	8,722	(28,591)	5%	-76.6%
Interoperability Transaction Fee	6,363,187	5,302,656	5,500,000	(863,187)	4%	-13.6%
Professional Services	330,000	752,802	659,000	329,000	-12%	99.7%
Consultant Fees- Surveys	20,000	15,000	-	(20,000)	-100%	-100.0%
Contract Personnel	8,074,800	6,749,000	9,095,625	1,020,825	35%	12.6%
Toll Plazas Salaries/Wages	8,911,651	8,911,651	10,172,024	1,260,373	14%	14.1%
Toll Plazas Other Direct Expenses	391,690	387,818	433,852	42,162	12%	10.8%
Toll Collection Management Fees	894,098	914,668	951,542	57,444	4%	6.4%
Toll Plazas Administration Salaries	1,653,947	1,603,060	1,729,603	75,656	8%	4.6%
Toll Plazas Office Expenses	292,627	289,732	303,405	10,778	5%	3.7%
Toll Plazas Insurance and Bond	46,292	45,840	49,471	3,179	8%	6.9%
Toll Plazas Janitorial	310,882	307,816	317,113	6,231	3%	2.0%
Travel	12,200	7,854	12,200	-	55%	0.0%
Reimbursed Local Travel	1,450	846	1,450	-	71%	0.0%
Gasoline	2,150	1,400	1,900	(250)	36%	-11.6%
Telephone Service	572,282	494,519	528,560	(43,722)	7%	-7.6%
Internet Service	55,800	55,800	55,800	-	0%	0.0%
Postage and Delivery	1,361,750	1,663,035	1,937,500	575,750	17%	42.3%
Printing	404,150	421,575	448,500	44,350	6%	11.0%
Service Center Printing and Mailing	66,000	57,800	60,000	(6,000)	4%	-9.1%
Utilities	2,063,280	1,936,500	2,042,000	(21,280)	5%	-1.0%
Lease - Buildings	129,000	136,000	234,900	105,900	73%	82.1%
Leases - Equipment	18,200	16,800	20,200	2,000	20%	11.0%
Records Management	1,900	1,550	1,900	-	23%	0.0%
Insurance	646,398	635,974	775,000	128,602	22%	19.9%
Repairs & Maint. - Equipment	124,700	112,100	171,300	46,600	53%	37.4%
Repairs & Maint. - Software and Hardware	819,835	818,879	884,865	65,030	8%	7.9%
Maintenance - Toll Collection Software	790,000	790,000	890,000	100,000	13%	12.7%
Maintenance - Toll System Replacement	-	-	511,372	511,372		
Facilities Maintenance	1,611,861	1,615,225	1,832,620	220,759	13%	13.7%
Repairs and Maint. - Toll Equipment	2,330,901	2,330,151	2,987,796	656,895	28%	28.2%
Repairs and Maint. - Toll Equipment Parts	483,000	385,250	420,500	(62,500)	9%	-12.9%
Repairs & Maint. - VES Equipment	402,297	402,297	521,303	119,006	30%	29.6%
Repairs & Maint. - Vehicles	1,500	800	2,050	550	156%	36.7%
Promotion - Sponsorships	50,000	-	-	(50,000)		-100.0%
Promotion	1,938,000	1,592,001	1,757,500	(180,500)	10%	-9.3%
Newsletter	3,000	1,989	2,000	(1,000)	1%	-33.3%
Displays	-	2,392	1,500	1,500	-37%	
Graphic Production Services	80,000	66,200	63,500	(16,500)	-4%	-20.6%
Promotional Items	8,000	30,000	25,000	17,000	-17%	212.5%
Bank Fees	1,123,000	1,193,000	1,194,000	71,000	0%	6.3%
Credit Card Fees	6,186,000	6,521,440	7,345,537	1,159,537	13%	18.7%
Security	9,150	9,160	12,760	3,610	39%	39.5%
Miscellaneous Expense	3,050	2,000	3,050	-	53%	0.0%
Office Supplies	42,569	40,469	43,569	1,000	8%	2.3%
Office Expense - Other	263,743	256,669	150,025	(113,718)	-42%	-43.1%
Operating Supplies	39,750	20,125	39,250	(500)	95%	-1.3%
Transponder Supplies	15,000	7,000	10,000	(5,000)	43%	-33.3%
Software Expense	47,075	63,531	47,275	200	-26%	0.4%
Dues and Subscriptions	13,610	15,914	17,460	3,850	10%	28.3%

Description

Books and Publications
 Seminars and Conferences
 Staff Training and Education
 Contingency Project(s)
 Furniture

Total Other:

TOTAL**CAPITAL EXPENDITURES**

General Equipment
 Software
 Total Capital Expenditures:

2017 Annual Budget	Projected Year-end Actual	2018 Annual Budget	\$ Inc (Decr) over 2017 Budget	% Inc (Decr) over Proj. 2017 Actual	% Inc (Decr) over 2017 Budget
600	50	600	-	1100%	0.0%
3,725	2,138	3,725	-	74%	0.0%
38,500	36,500	34,000	(4,500)	-7%	-11.7%
13,500	2,000	10,000	(3,500)	400%	-25.9%
-	-	9,550	9,550		
50,492,213	48,210,274	55,541,974	5,049,761	15%	10.0%
52,180,152	50,112,374	57,219,317	5,039,166	14%	9.7%
216,500	18,000	133,500	(83,000)	642%	-38.3%
10,000	-	20,000	10,000		100.0%
226,500	18,000	153,500	(73,000)	753%	-32.2%

Central Florida Expressway Authority
Maintenance Activity - Summary

	2017 Annual Budget	Projected Year-end Actual	2018 Annual Budget	\$ Inc (Decr) over 2017 Budget	% Inc (Decr) over Proj. 2017 Actual	% Inc (Decr) over 2017 Budget
Maintenance Administration (810)	\$ 1,922,183	\$ 1,829,678	\$ 2,617,836	\$ 695,653	43%	36%
Expressway Operations (820)	4,912,168	4,780,961	5,205,723	293,555	9%	6%
Routine Maintenance (408, 414, 417, 429, 451, 528)	10,296,850	9,138,500	9,981,350	(315,500)	9%	-3%
Total Maintenance Expenditures Before FDOT Participation	17,131,201	15,749,139	17,804,909	673,708	13%	4%
FDOT Participation	(2,607,228)	(2,607,228)	(2,607,228)	-	0%	0%
Total Maintenance Costs	14,523,973	13,141,911	15,197,681	673,708	16%	5%

Capital Expenditures

Capital Expenditures

Maintenance Administration (810)	65,000	55,000	65,000	-	18%	0%
Expressway Operations (820)	56,460	49,360	68,000	11,540	38%	20%
Total Capital Expenditures	121,460	104,360	133,000	11,540	27%	10%

**Central Florida Expressway Authority
Maintenance Activity - Total By Line Item**

Description	2017 Annual Budget	Projected Year-end Actual	2018 Annual Budget	\$ Inc (Decr) over 2017 Budget	% Inc (Decr) over Proj. 2017 Actual	% Inc (Decr) over 2017 Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 839,380	\$ 743,191	\$ 942,455	\$ 103,075	26.8%	12.3%
Social Security and Medicare	62,693	56,115	71,207	8,514	26.9%	13.6%
Retirement Contributions -FRS	59,596	55,888	66,915	7,319	19.7%	12.3%
Life and Health Insurance	189,714	143,412	237,798	48,084	65.8%	25.3%
State Assessment	2,013	662	2,380	367	259.5%	18.2%
Workers' Compensation	27,497	36,477	34,533	7,036	-5.3%	25.6%
Total Salaries & Benefits	1,180,893	1,035,745	1,355,288	174,395	30.9%	14.8%
OTHER						
Consultant Fees	100,000	106,000	120,000	20,000	13.2%	20.0%
Maintenance Program Support	-	-	112,000	112,000	-	-
Maintenance Program Support - ITS	969,983	969,983	1,020,000	50,017	5.2%	5.2%
Mitigation Maint. Support	500	-	-	(500)	-	-100.0%
FON Program Support	200,000	200,000	200,000	-	0.0%	0.0%
Pavement Management System	26,000	26,000	35,000	9,000	34.6%	34.6%
Contract Personnel	-	-	100,000	100,000	-	-
Florida Highway Patrol Services	977,945	924,435	965,871	(12,074)	4.5%	-1.2%
Motorist Service Patrol Agreement	1,077,650	1,077,650	1,400,000	322,350	29.9%	29.9%
Rapid Incident Scene Clearance	-	-	50,000	50,000	-	-
Travel	7,000	6,000	7,000	-	16.7%	0.0%
Reimbursed Local Travel	1,700	1,600	1,700	-	6.3%	0.0%
Gasoline	14,200	10,700	11,200	(3,000)	4.7%	-21.1%
Telephone Service	7,500	8,900	8,900	1,400	0.0%	18.7%
Postage and Delivery	1,000	1,000	1,000	-	0.0%	0.0%
Printing	580	80	-	(580)	-100.0%	-100.0%
Utilities	120,000	120,000	132,000	12,000	10.0%	10.0%
Insurance	4,600	3,246	-	(4,600)	-100.0%	-100.0%
Maintenance FON Locates	10,900	10,900	12,000	1,100	10.1%	10.1%
Maintenance - ITS Infrastructure	1,721,800	1,721,800	1,790,000	68,200	4.0%	4.0%
Repairs & Maint. - Software and Hardware	-	-	85,000	85,000	-	-
Repairs & Maint. - Fiber Optic Network	376,000	356,000	380,000	4,000	6.7%	1.1%
Repairs & Maint. - Vehicles	7,500	7,000	6,000	(1,500)	-14.3%	-20.0%
Roadway and Bridges Maintenance	5,633,000	5,625,000	5,259,300	(373,700)	-6.5%	-6.6%
Landscape Maintenance Service	3,614,500	2,700,000	3,655,300	40,800	35.4%	1.1%
Bridge Inspection	269,000	344,000	342,000	73,000	-0.6%	27.1%
Sign Maintenance/Inspection	339,200	240,000	294,500	(44,700)	22.7%	-13.2%
Traffic Signals and Lights	181,200	40,000	164,000	(17,200)	310.0%	-9.5%
Aquatics	209,950	186,000	218,750	8,800	17.6%	4.2%
Advertising and Legal Notices	1,000	1,000	1,000	-	0.0%	0.0%
Office Supplies	4,100	4,100	4,100	-	0.0%	0.0%
Office Expense - Other	5,500	7,000	4,500	(1,000)	-35.7%	-18.2%
Dues and Subscriptions	2,500	2,000	2,500	-	25.0%	0.0%
Seminars and Conferences	5,000	3,000	5,000	-	66.7%	0.0%
Staff Training and Education	10,500	6,500	8,500	(2,000)	30.8%	-19.0%
Contingency Project(s)	50,000	3,500	47,500	(2,500)	1257.1%	-5.0%
Furniture	-	-	5,000	5,000	-	-
Total Other:	15,950,308	14,713,394	16,449,621	499,313	11.8%	3.1%
TOTAL	17,131,201	15,749,139	17,804,909	673,708	13.1%	3.9%
CAPITAL EXPENDITURES						
General Equipment	12,100	-	10,000	(2,100)	-	-17.4%
Furniture	5,000	-	-	(5,000)	-	-100.0%
Vehicle Purchases	55,000	55,000	83,000	28,000	50.9%	50.9%
Software	49,360	49,360	40,000	(9,360)	-19.0%	-19.0%
Total Capital Expenditures:	121,460	104,360	133,000	11,540	27.4%	9.5%

Central Florida Expressway Authority
Administration Activity - Summary

	2017 Budget	Projected Year-end Actual	2018 Annual Budget	\$ Inc (Decr) over 2017 Budget	% Inc (Decr) over Proj. 2017 Actual	% Inc (Decr) over 2017 Budget
General (610)	\$ 665,549	\$ 675,641	\$ 821,679	\$ 156,130	22%	23%
525 Magnolia (615)	25,356	23,517	24,646	(710)	5%	-3%
Administrative Services (620)	2,157,873	1,964,848	2,240,506	82,633	14%	4%
Plans Production (623)	55,097	52,303	57,185	2,088	9%	4%
Legal (625)	732,829	594,463	742,944	10,115	25%	1%
Accounting (630)	1,477,186	1,279,675	1,547,653	70,467	21%	5%
Procurement (640)	475,827	423,180	472,018	(3,809)	12%	-1%
Records Management (655)	364,751	255,555	418,922	54,171	64%	15%
Human Resources (660)	194,887	171,788	198,510	3,623	16%	2%
Supplier Diversity (665)	361,035	262,335	361,421	386	38%	0%
Communications (670)	681,163	616,796	704,937	23,774	14%	3%
Construction Administration (685)	56,067	47,873	59,354	3,286	24%	6%
Internal Audit (690)	564,000	500,000	564,000	-	13%	0%
Total Administration Costs	7,811,620	6,867,974	8,213,774	402,154	20%	5%

Capital Expenditures and Projects

Capital Expenditures						
General (610)	10,000	18,000	45,000	35,000	150%	350%
HR (660)	30,000	-	30,000	-		0%
Communications (670)	-	20,000	85,000	85,000	325%	
Construction Administration (685)	37,500	30,997	10,000	(27,500)	-68%	-73%
Total Capital Expenditures	77,500	68,997	170,000	92,500	146%	119%

Central Florida Expressway Authority
Administration Activity - Total By Line Item

Description	2017 Annual Budget	Projected Year-end Actual	2018 Annual Budget	\$ Inc (Decr) over 2017 Budget	% Inc (Decr) over Proj. 2017 Actual	% Inc (Decr) over 2017 Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 3,285,016	\$ 2,816,983	\$ 3,355,268	\$ 70,252	19.1%	2.1%
Social Security and Medicare	217,105	187,529	232,080	14,975	23.8%	6.9%
Retirement Contributions -FRS	391,397	367,728	410,213	18,816	11.6%	4.8%
Life and Health Insurance	720,804	579,787	780,783	59,979	34.7%	8.3%
State Assessment	7,642	3,284	7,920	278	141.2%	3.6%
Workers' Compensation	13,476	18,600	14,080	604	-24.3%	4.5%
Reemployment Assistance Program	-	5,736	-	-	-100.0%	
Total Salaries & Benefits	4,635,440	3,979,645	4,800,344	164,904	20.6%	3.6%
OTHER						
Professional Services	659,750	653,144	732,750	73,000	12.2%	11.1%
Legal Fees	200,000	150,000	200,000	-	33.3%	0.0%
Consultant Fees	320,684	291,368	321,229	545	10.2%	0.2%
Auditing Fees	90,000	75,000	79,500	(10,500)	6.0%	-11.7%
Contract Personnel	574,000	500,000	574,000	-	14.8%	0.0%
Travel	52,300	36,100	51,300	(1,000)	42.1%	-1.9%
Reimbursed Local Travel	6,600	5,845	8,945	2,345	53.0%	35.5%
Gasoline	1,650	1,100	2,150	500	95.5%	30.3%
Telephone Service	7,275	10,316	10,950	3,675	6.1%	50.5%
Postage and Delivery	5,000	12,000	6,000	1,000	-50.0%	20.0%
Printing	13,010	3,990	5,980	(7,030)	49.9%	-54.0%
CAFR	25,000	15,000	17,500	(7,500)	16.7%	-30.0%
Utilities	275,000	275,000	300,000	25,000	9.1%	9.1%
Leases - Equipment	32,000	35,992	37,432	5,432	4.0%	17.0%
Records Management	30,500	15,892	30,000	(500)	88.8%	-1.6%
Insurance	94,723	94,033	100,934	6,211	7.3%	6.6%
Repairs & Maint. - Equipment	10,300	2,500	10,300	-	312.0%	0.0%
Support & Maint. - Software	94,200	96,800	98,910	4,710	2.2%	5.0%
Repairs & Maint. - Software and Hardware	8,350	20,925	41,850	33,500	100.0%	401.2%
Facilities Maintenance	165,111	175,500	225,500	60,389	28.5%	36.6%
Repairs & Maint. - Vehicles	2,050	1,800	2,050	-	13.9%	0.0%
System Modifications Maintenance - Website	12,500	3,600	5,400	(7,100)	50.0%	-56.8%
Landscape Maintenance Service	42,500	40,000	52,000	9,500	30.0%	22.4%
Board Meeting Broadcasting	16,000	8,640	8,700	(7,300)	0.7%	-45.6%
Photography	2,000	1,875	2,000	-	6.7%	0.0%
Graphic Production Services	15,000	13,145	15,000	-	14.1%	0.0%
Promotional Items	1,000	1,000	1,000	-	0.0%	0.0%
Advertising and Legal Notices	6,500	7,753	6,500	-	-16.2%	0.0%
Bank Fees	32,000	32,000	36,000	4,000	12.5%	12.5%
Security	1,000	1,000	1,500	500	50.0%	50.0%
Special Events	13,500	35,000	21,000	7,500	-40.0%	55.6%
Employee Support Services	3,000	3,000	3,000	-	0.0%	0.0%
Miscellaneous Expense	12,500	7,000	17,500	5,000	150.0%	40.0%
Office Supplies	45,650	29,300	46,350	700	58.2%	1.5%
Office Expense - Other	55,990	23,469	44,050	(11,940)	87.7%	-21.3%
Software Expense	6,000	1,500	2,500	(3,500)	66.7%	-58.3%
Dues and Subscriptions	192,337	182,507	222,725	30,388	22.0%	15.8%
Seminars and Conferences	21,100	15,210	21,575	475	41.8%	2.3%
Staff Training and Education	30,100	10,025	30,100	-	200.2%	0.0%
Furniture	-	-	19,250	19,250		
Total Other:	3,176,180	2,888,329	3,413,430	237,250	18.2%	7.5%
TOTAL	7,811,620	6,867,974	8,213,774	402,154	19.6%	5.1%
CAPITAL EXPENDITURES						
General Equipment	20,000	23,000	25,000	5,000	8.7%	25.0%
Vehicles	27,500	25,997	30,000	2,500	15.4%	9.1%
Software	30,000	20,000	115,000	85,000	475.0%	283.3%
Total Capital Expenditures:	77,500	68,997	170,000	92,500	146.4%	119.4%

Cental Florida Expressway Authority
Other Operating

	2017 Annual Budget	Projected Year-end Actual	2018 Annual Budget	\$ Inc (Decr) over 2017 Budget	% Inc (Decr) over Proj. 2017 Actual	% Inc (Decr) over 2017 Budget
Traffic & Engineering Consultant	\$ 535,000	\$ 1,500,000	\$ 500,000	\$ (35,000)	-67%	-7%
General Engineering Consultant	2,134,000	2,559,114	2,035,599	(98,401)	-20%	-5%
Total Other Operating Expenses	2,669,000	4,059,114	2,535,599	(133,401)	-38%	-5%

**Cental Florida Expressway Authority
Goldenrod Road - Summary**

	2017 Annual Budget	Projected Year-end Actual	2018 Annual Budget	\$ Inc (Decr) over 2017 Budget	% Inc (Decr) over Proj. 2017 Actual	% Inc (Decr) over 2017 Budget
Maintenance	\$ 141,000	\$ 137,000	\$ 151,000	\$ 10,000	10%	7%
Operations	274,086	256,756	308,786	34,700	20%	13%
TOTAL	415,086	393,756	459,786	44,700	17%	11%
TOLL REVENUE	(1,650,000)	(1,900,000)	(2,000,000)	(350,000)	5%	21%
NET RESULT OF ACTIVITY	1,234,914	1,506,244	1,540,214	305,300	2%	25%