


CENTRAL FLORIDA EXPRESSWAY AUTHORITY

MEMORANDUM

TO: CFX Board Members

FROM: Aneth Williams 
Director of Procurement

DATE: September 26, 2016

RE: Request for Authorization to Advertise
Request for Proposals for Investment Advisor Services
Contract No. 001244

Board authorization is requested to advertise for Request for Proposals from qualified firms to serve as CFX's Investment Advisor. Services to be provided may include, but are not limited to: providing advice regarding the management of CFX's investment portfolios pursuant to investment objectives; working with CFX's staff to develop cash flow projections to ensure that the investment strategy is consistent with CFX's cash requirements; providing information on a daily basis regarding investment activity and the value of portfolios; providing monthly statements on investment activity, earnings and valuation of the investment portfolio; providing quarterly and annual investment reports including a description of market conditions, investment strategies employed, performance benchmark data and suggested changes to investment strategy; performing services related to investment agreements or structured products.

Our current Agreement for Investment Advisor Services with PFM Asset Management, LLC expires on March 31, 2017.

Reviewed by: 

Lisa Lumbar
Chief Financial Officer