

STATISTICAL REPORT


September 2016

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS

FROM: Michael Carlisle, Director of Accounting and Finance

DATE: October 24, 2016 

SUBJECT: Statistical Report – September – Fiscal Year '17

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**
2. **Debt Service Ratio (DSR):**
The Projected Senior Lien DSR on a cash flow basis as of September 30, 2016 is projected for Year-End FY 17 to be 2.02 and the Subordinate DSR is projected to be 1.73.
3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.
4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.
5. **Cash & Investments Report** – Shows the balance of all CFX's funds.
6. **Toll Revenue Statistics:**
Month of September 2016 - Compared to same month in FY 16
Total System Revenues were \$31,828,776 an INCREASE of 10.50%

Year-to-Date as of 9/30/16 - Compared to same month in FY 16
Total System Revenues were \$97,452,467 an INCREASE of 10.43%
7. **Projected Toll Revenues:**
The Revenue Projections used are those set by
CDM Smith, CFX's Traffic Engineers

Month of September 2016 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Month by 8.19%

Year-to-Date as of 9/30/16 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Year by 8.17%

October 24, 2016

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of September 2016 - Compared to same month in FY 16
Total Revenue Traffic was 33,580,703 an INCREASE of 8.47%

Year-to-Date as of 9/30/16 - Compared to same month in FY 16
Total Revenue Traffic was 102,401,094 an INCREASE of 8.71%

10. **E-PASS Statistics:**

Month of September 2016 - E-PASS Revenue was \$27,436,031
As a percentage of Total Toll Revenue 86.20%

Year-to-Date as of 9/30/16 - E-PASS Revenue was \$82,633,244
As a percentage of Total Toll Revenue 84.79%

Year-to-Date as of 9/30/16 - E-PASS Traffic was 88,878,651
As a percentage of Total Toll Traffic 86.79%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2016 AND YEAR-TO-DATE

	FY 17 MONTH ACTUAL	FY 17 MONTH BUDGET	FY 17 YEAR-TO-DATE ACTUAL	FY 17 YEAR-TO-DATE BUDGET	FY 17 YEAR-TO-DATE VARIANCE	FY 17 YEAR-TO-DATE % VARIANCE	FY 16 - 17 YEAR-TO-DATE COMPARISON
REVENUES							
TOLLS	\$ 31,828,776	\$ 29,420,285	\$ 97,452,467	\$ 90,093,910	\$ 7,358,557	8.2%	10.3%
TOLLS COLLECTED VIA UTN'S AND PBP'S	1,486,660	904,125	4,271,274	2,469,070	1,802,204	73.0%	44.6%
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	500,203	444,693	1,332,907	1,114,470	218,438	19.6%	-7.4%
TRANSPONDER SALES	16,304	40,731	52,523	122,192	(69,669)	-57.0%	325.1%
OTHER OPERATING	121,612	125,656	263,588	257,881	5,707	2.2%	-16.7%
INTEREST	306,347	210,105	1,179,048	876,980	302,068	34.4%	83.2%
MISCELLANEOUS	91,653	82,624	270,585	260,441	10,144	3.9%	-18.6%
TOTAL REVENUES	34,351,556	31,228,219	104,822,392	95,194,944	9,627,449	10.1%	11.4%
O M & A EXPENSES							
OPERATIONS	3,692,223	4,080,109	8,222,231	8,504,654	282,423	3.3%	4.6%
MAINTENANCE	459,735	494,502	1,456,839	1,465,622	8,783	0.6%	34.4%
ADMINISTRATION	563,302	607,892	1,403,056	1,631,482	228,426	14.0%	-4.0%
OTHER OPERATING	29,079	190,643	612,684	857,893	245,209	28.6%	822.7%
TOTAL O M & A EXPENSES	4,744,339	5,373,146	11,694,810	12,459,650	764,841	6.1%	11.7%
NET REVENUES BEFORE DEBT SERVICE	29,607,217	25,855,073	93,127,583	82,735,293	10,392,289	12.6%	11.4%
COMBINED NET DEBT SERVICE	14,354,057	14,393,703	42,946,365	43,194,139	247,774	0.6%	20.7%
NET REVENUES AFTER DEBT SERVICE	\$ 15,253,160	\$ 11,461,370	\$ 50,181,218	\$ 39,541,155	\$ 10,640,063	26.9%	4.5%

The monthly Treasurer's Report is provided as interim information for management's use. It is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements, please see CFX's Comprehensive Annual Financial Reports.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2017
FOR THE MONTH ENDING SEPTEMBER 30, 2016 AND YEAR-TO-DATE**

	FY 2017 ACTUAL	FY 2017 BUDGET	VARIANCE	FY 17 YEAR-TO-DATE % VARIANCE
Operations	\$ 8,222,231	\$ 8,504,654	\$ 282,423	3.3%
Maintenance	1,456,839	1,465,622	8,783	0.6%
Administration	1,403,056	1,631,482	228,426	14.0%
Other Operating	<u>612,684</u>	<u>857,893</u>	<u>245,209</u>	<u>28.6%</u>
Total O M & A	\$ 11,694,810	\$ 12,459,650	\$ 764,841	6.1%
Capital Expenditures				
Operations	\$ 8,520	\$ 75,243	66,723	88.7%
Maintenance	-	1,250	1,250	100.0%
Administration	<u>-</u>	<u>19,375</u>	<u>19,375</u>	<u>100.0%</u>
Total Capital Expenditures	\$ 8,520	\$ 95,868	\$ 87,348	91.1%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the Three Months Ending September 30, 2016**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Toll Operations	113,712	123,321	9,610	7.79%
Image Review	854,771	855,312	541	0.06%
Special Projects	32,258	43,741	11,483	26.25%
Information Technology	620,587	678,502	57,915	8.54%
E-PASS Service Center	2,711,211	2,698,375	(12,836)	-0.48%
Public Outreach/Education	234,322	343,832	109,509	31.85%
Subtotal CFX	4,566,861	4,743,083	176,222	3.72%
TOLL FACILITIES				
Beachline Expressway (SR 528)				
Beachline Plaza	276,168	310,101	33,933	10.94%
Airport Plaza	0	0	0	0.00%
Dallas Plaza	216,628	230,522	13,894	6.03%
East-West Expressway (SR 408)				
Dean Plaza	257,897	274,420	16,524	6.02%
Conway Main Plaza	453,762	449,032	(4,730)	-1.05%
Pine Hills Plaza	325,491	334,086	8,596	2.57%
Hiawassee Plaza	259,849	283,038	23,189	8.19%
Western Expressway (SR 429)				
Independence Plaza	261,784	265,598	3,815	1.44%
Forest Lake Plaza	257,222	284,738	27,515	9.66%
Ponkan Plaza	0	0	0	0.00%
Greeneway Expressway (SR 417)				
University Plaza	248,558	270,033	21,475	7.95%
Curry Ford Plaza	245,153	258,916	13,763	5.32%
Boggy Creek Plaza	304,508	297,982	(6,526)	-2.19%
John Young Plaza	278,708	283,783	5,075	1.79%
John Land Apopka (SR 414)				
Coral Hills Plaza	278,163	294,565	16,402	5.57%
Subtotal Toll Facilities	3,663,890	3,836,815	172,925	4.51%
Total Operations Expenses	8,230,751	8,579,897	349,147	4.07%

**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the Three Months Ending September 30, 2016**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Maintenance Administration	410,544	398,630	(11,914)	-2.99%
Expressway Operations	304,949	258,146	(46,803)	-18.13%
Routine Maintenance	741,346	810,095	68,750	8.49%
FDOT Services	0	0	0	0.00%
Total Maintenance Expenses	1,456,839	1,466,872	10,033	0.68%

**Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the Three Months Ending September 30, 2016**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
General	169,654	128,125	(41,529)	-32.41%
Administrative Services	464,413	505,172	40,759	8.07%
Communications	108,826	143,281	34,455	24.05%
Human Resources	35,870	74,462	38,592	51.83%
Supplier Diversity	41,992	38,688	(3,304)	-8.54%
Accounting	269,049	329,939	60,890	18.45%
Records Management	75,951	61,055	(14,896)	-24.40%
Construction Administration	12,254	22,465	10,211	45.45%
Procurement	92,097	107,734	15,638	14.51%
Legal	113,718	168,713	54,996	32.60%
Internal Audit	0	50,648	50,648	100.00%
525 Magnolia	7,028	7,507	480	6.39%
Plans Production	12,206	13,068	863	6.60%
Grand Total Expenses	1,403,056	1,650,857	247,801	15.01%

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING SEPTEMBER 30, 2016 AND YEAR-TO-DATE

	FY 17 YEAR-TO-DATE ACTUAL	FY 17 YEAR-TO-DATE BUDGET	FY 17 YEAR-TO-DATE VARIANCE	FY 16 YEAR-TO-DATE ACTUAL	FY 16 YEAR-TO-DATE BUDGET	FY 16 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS	\$ 97,452,467	\$ 90,093,910	\$ 7,358,557	\$ 88,359,127	\$ 80,155,836	\$ 8,203,291	\$ (844,734)
TOLLS COLLECTED VIA UTM'S AND PBP'S	4,271,274	2,469,070	1,802,204	2,954,624	1,838,330	1,116,294	685,910
FEES COLLECTED VIA UTM/UTC'S AND PBP'S	1,332,907	1,114,470	218,438	1,438,809	1,063,264	375,545	(157,107)
TRANSPONDER SALES	52,523	122,192	(69,669)	12,354	14,986	(2,632)	(67,037)
OTHER OPERATING	263,588	257,881	5,707	316,369	428,691	(112,322)	118,029
INTEREST	1,179,048	876,980	302,068	643,600	491,837	151,763	150,305
MISCELLANEOUS	270,585	260,441	10,144	332,532	251,427	81,105	(70,961)
TOTAL REVENUES	104,822,392	95,194,944	9,627,449	94,057,415	84,244,371	9,813,044	(185,595)
O M & A EXPENSES							
OPERATIONS	8,222,231	8,504,654	282,423	7,858,666	8,552,707	694,041	(411,618)
MAINTENANCE	1,456,839	1,465,622	8,783	1,084,269	2,166,115	1,081,846	(1,073,063)
ADMINISTRATION	1,403,056	1,631,482	228,426	1,461,245	1,448,199	(13,046)	241,472
OTHER OPERATING	612,684	857,893	245,209	66,404	222,978	156,574	88,635
TOTAL O M & A EXPENSES	11,694,810	12,459,650	764,841	10,470,584	12,389,999	1,919,415	(1,154,574)
NET REVENUES BEFORE DEBT SERVICE	93,127,583	82,735,293	10,392,289	83,586,831	71,854,373	11,732,458	(1,340,169)
COMBINED NET DEBT SERVICE	42,946,365	43,194,139	247,774	35,584,336	35,716,435	(132,099)	379,873
NET REVENUES AFTER DEBT SERVICE	\$ 50,181,218	\$ 39,541,155	\$ 10,640,063	\$ 48,002,495	\$ 36,137,938	\$ 11,864,557	\$ (1,224,494)

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CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING SEPTEMBER 30, 2016 AND YEAR-TO-DATE

	FY 17 MONTH ACTUAL	FY 16 MONTH ACTUAL	FY 16 - 17 SAME MONTH COMPARISON	FY 17 YEAR-TO-DATE ACTUAL	FY 16 YEAR-TO-DATE ACTUAL	FY 16 - 17 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 31,828,776	\$ 28,866,429	\$ 2,962,347	\$ 97,452,467	\$ 88,359,127	\$ 9,093,340
TOLLS COLLECTED VIA UTM'S AND PBP'S	1,486,660	1,081,926	404,734	4,271,274	2,954,624	1,316,650
FEES COLLECTED VIA UTM/UTC'S AND PBP'S	500,203	563,248	(63,045)	1,332,907	1,438,809	(105,902)
TRANSPONDER SALES	16,304	4,274	12,030	52,523	12,354	40,169
OTHER OPERATING	121,612	153,975	(32,363)	263,588	316,369	(52,781)
INTEREST	306,347	293,679	12,668	1,179,048	643,600	535,448
MISCELLANEOUS	91,653	161,270	(69,617)	270,585	332,532	(61,947)
TOTAL REVENUES	34,351,556	31,124,801	3,226,755	104,822,392	94,057,415	10,764,977
O M & A EXPENSES						
OPERATIONS	3,692,223	3,666,151	24,072	8,222,231	7,858,666	363,565
MAINTENANCE	459,735	329,267	130,468	1,456,839	1,084,269	372,570
ADMINISTRATION	563,302	552,669	10,633	1,403,056	1,461,245	(58,189)
OTHER OPERATING	29,079	66,397	(37,318)	612,684	66,404	546,280
TOTAL O M & A EXPENSES	4,744,339	4,616,484	127,855	11,694,810	10,470,584	1,224,226
NET REVENUES BEFORE DEBT SERVICE	29,607,217	26,508,318	3,098,899	93,127,583	83,586,831	9,540,752
COMBINED NET DEBT SERVICE	14,354,057	11,884,388	2,469,669	42,946,365	35,584,336	7,362,029
NET REVENUES AFTER DEBT SERVICE	\$ 15,253,160	\$ 14,623,930	\$ 629,230	\$ 50,181,218	\$ 48,002,495	\$ 2,178,723

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2017
AS OF SEPTEMBER 30, 2016

REVENUES	
TOLLS	387,458,557
TOLLS COLLECTED VIA UTN'S	13,802,204
FEES COLLECTED VIA UTN'S AND UTC'S	5,914,338
TRANSPONDER SALES	419,098
OTHER OPERATING	1,414,681
INTEREST	2,748,549
MISCELLANEOUS	1,003,230
TOTAL REVENUES	412,760,657
EXPENSES	
OPERATIONS	52,180,149
MAINTENANCE	17,131,201
ADMINISTRATION	7,811,620
OTHER OPERATIONAL COSTS	2,669,000
TOTAL EXPENSES	79,791,970
ADD: DEPOSITS TO OMA RESERVE	1,073,342
NET EXPENSES	80,865,312
NET REVENUES BEFORE DEBT SERVICE	331,895,345
SENIOR DEBT SERVICE PAYMENTS	167,525,473
SUBORDINATE LIEN (SIB LOAN)	1,031,300
GENERAL RESERVE SUBORDINATE PAYMENTS	26,644,722
TOTAL DEBT PAYMENT	195,201,495
PAYMENTS FROM FDOT	6,625,937
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL DEBT PAYMENT	1.73
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	2.02

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2017

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	32,585,096	33,038,596	31,828,776	31,814,250	30,267,255	32,169,029	30,737,572	31,512,085	35,181,846	32,978,017	33,090,326	32,255,710	387,458,557
TOLLS COLLECTED VIA UTM'S	1,373,178	1,411,436	1,486,660	1,004,124	908,851	948,950	1,035,029	1,255,543	1,235,769	1,067,190	1,065,898	1,009,576	13,802,204
FEES COLLECTED VIA UTM'S AND UTC'S	329,050	503,654	500,203	574,166	491,190	515,006	529,160	549,004	562,516	478,594	390,716	491,079	5,914,338
TRANSPONDER SALES	18,038	18,181	16,304	40,731	40,731	40,731	40,731	40,731	40,731	40,731	40,731	40,731	419,098
OTHER OPERATING	39,458	102,518	121,612	120,071	123,780	116,687	142,335	142,038	128,378	143,966	119,060	114,777	1,414,681
INTEREST	453,519	419,182	306,347	202,935	196,146	189,232	181,919	174,222	166,263	159,704	152,877	146,203	2,748,549
MISCELLANEOUS	96,100	82,832	91,653	82,624	82,624	82,624	82,624	82,624	82,624	82,624	82,624	71,654	1,003,230
TOTAL REVENUE	34,894,439	35,576,398	34,351,556	33,838,900	32,110,577	34,062,259	32,749,369	33,756,246	37,398,126	34,950,825	34,942,231	34,129,730	412,760,657
O M & A EXPENSES													
OPERATIONS	1,641,785	2,888,223	3,692,223	4,081,308	3,758,163	3,087,222	5,381,865	4,352,492	5,157,672	4,911,129	5,163,896	8,064,172	52,180,149
MAINTENANCE	120,599	876,505	459,735	2,040,360	1,105,213	2,506,847	681,847	1,921,315	1,302,166	1,480,095	1,235,496	3,401,022	17,131,201
ADMINISTRATION	380,312	459,442	563,302	781,776	660,955	702,398	722,205	730,765	682,894	592,752	623,951	910,867	7,811,620
OTHER OPERATIONAL COSTS	-	583,605	29,079	435,852	190,643	190,643	190,643	190,643	190,643	190,643	190,643	285,964	2,669,000
TOTAL OM&A EXPENSES	2,142,696	4,807,775	4,744,339	7,339,296	5,714,975	6,487,110	6,976,560	7,195,215	7,333,375	7,174,619	7,213,985	12,662,025	79,791,970
ADD DEPOSITS TO OM&A RESERVE	1,073,342	-	-	-	-	-	-	-	-	-	-	-	1,073,342
NET EXPENSES	3,216,038	4,807,775	4,744,339	7,339,296	5,714,975	6,487,110	6,976,560	7,195,215	7,333,375	7,174,619	7,213,985	12,662,025	80,865,312
NET REVENUES BEFORE DEBT SERVICE	31,678,400	30,768,623	29,607,217	26,499,604	26,395,602	27,575,149	25,772,810	26,561,032	30,064,751	27,776,206	27,728,246	21,467,705	331,895,345
SENIOR DEBT SERVICE PAYMENTS	14,243,609	14,348,698	14,354,057	13,842,123	13,842,123	13,842,123	13,842,123	13,842,123	13,842,123	13,842,123	13,842,123	13,842,123	167,525,473
PAYMENTS FROM FDOT	332,991	332,991	1,007,616	332,991	332,991	984,798	332,991	332,991	984,798	332,991	332,991	984,798	6,625,937
SENIOR DEBT SERVICE RATIO	2.25	2.17	2.13	1.94	1.93	2.06	1.89	1.94	2.24	2.03	2.03	1.62	2.02
SUBORDINATE LIEN (SIB LOAN)	-	-	1,031,300	-	-	-	-	-	-	-	-	-	1,031,300
GENERAL RESERVE SUBORDINATE	-	-	-	-	-	-	-	-	-	-	-	-	-
FDOT LEASE PURCHASE AGREEMENT	20,000,000	-	-	-	-	-	-	-	-	-	-	-	20,000,000
SUNTRUST BANK LOAN	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	6,644,722
TOTAL DEBT PAYMENTS	34,797,336	14,902,425	15,939,084	14,395,850	14,395,850	14,395,850	14,395,850	14,395,850	14,395,850	14,395,850	14,395,850	14,395,850	195,201,495
SUBORDINATE DEBT SERVICE RATIO	0.92	2.09	1.92	1.86	1.86	1.98	1.81	1.87	2.16	1.95	1.95	1.56	1.73

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2017
AS OF SEPTEMBER 30, 2016**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	65,683,433
SR 417 ROADWAY PROJECTS	6,063,494
SR 414 / 429 ROADWAY PROJECTS	3,716,228
SR 528 ROADWAY PROJECTS	40,420,592
WEKIVA PARKWAY PROJECTS	195,525,253
TOLL PLAZA PROJECTS	21,976,291
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	19,749,972
LANDSCAPING	4,133,136
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	1,769,798
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	-
OTHER	13,606,306
TOTAL SYSTEM PROJECTS	372,644,502

RENEWAL & REPLACEMENT PROJECTS	39,657,613
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TOTAL CAPITAL PROJECTS FISCAL YEAR 2017	412,302,115
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NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION	-
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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
SR 408 Roadway Projects													
4081270 - SR 408 Widening-Good Homes Rd to Hiaw	-	11,991.64	50,949.18	1,665,459.18	1,728,400.00	1,728,400.00	1,728,400.00	1,728,400.00	1,728,400.00	1,728,400.00	1,728,400.00	3,456,800.00	17,284,000.00
4081280 - SR 408 Widening-SR 417 to Alafaya	-	82,468.99	824,546.43	948,934.58	618,650.00	618,650.00	618,650.00	3,350.00	3,350.00	3,350.00	3,043,000.00	6,086,000.00	12,850,950.00
408253e - 408 Widening -408/417 Interchange, sec 2	-	-	-	-	-	-	-	-	-	-	-	-	-
408253f - SR 408 Widening -408/417 Interchange, sec 1 P1	-	1,661,118.33	3,548,159.57	2,820,372.10	2,676,550.00	2,676,550.00	2,676,550.00	2,676,550.00	2,676,550.00	2,676,550.00	2,676,550.00	5,353,100.00	32,118,600.00
408253g - SR 408 Widening -408/417 Interchange, sec 1 P2	-	-	-	-	30,350.00	30,350.00	30,350.00	30,350.00	30,350.00	30,350.00	30,350.00	60,700.00	273,150.00
4082530 - SR408 Capacity Improvement 408 (I-4 to 417)	-	3,582.87	-	-	-	-	-	-	-	-	-	-	3,582.87
4082540 - SR408 East Exten PD&E Challenger to SR520	-	34,321.13	-	659,728.87	231,350.00	231,350.00	231,350.00	3,350.00	3,350.00	3,350.00	265,000.00	530,000.00	2,193,150.00
408312b - SR 408/I-4 Ultimate Interchange	-	21,932.98	63,418.72	154,648.30	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	160,000.00	960,000.00
SR 417 Roadway Projects													
4171100 - SR 417 Widening - Curry Ford to Lake Underhill	-	299.59	294.70	-	-	-	-	-	-	-	-	-	594.29
4171290 - SR 417 Pedestrian Safety Imp at Landstar	-	-	6,206.00	-	-	-	-	-	-	-	-	-	6,206.00
4171330 - SR 417 Curry Ford Southbound On Ramp Imprv	-	16,955.43	-	4,694.57	3,350.00	3,350.00	227,350.00	227,350.00	227,350.00	227,350.00	227,350.00	227,350.00	1,392,450.00
4171340 - SR 417 Widening from Econ to County Line	-	3,105.46	-	340,294.54	171,700.00	171,700.00	171,700.00	171,700.00	171,700.00	171,700.00	171,700.00	343,400.00	1,888,700.00
4171350 - SR 417/Narcoossee Rd. Ramp Improvements	-	6,812.50	31,000.70	15,886.80	53,700.00	53,750.00	-	-	-	-	-	-	161,150.00
4171360 - SR 417 Traffic Light Cable/Cabinet impvmt	-	-	41,511.00	-	-	-	-	-	-	-	-	-	41,511.00
4172160 - SR 417/Boggy Creek Analysis	-	4,015.33	-	18,034.67	3,350.00	3,350.00	3,350.00	357,650.00	357,650.00	357,650.00	487,600.00	975,200.00	2,567,850.00
417301b - SR 417BC Interchg Improvements Phase 2	-	-	-	-	-	-	-	-	-	-	-	-	-
417301c - SR 417BC Interchg Improvements Phase 3	-	-	517.73	-	-	-	-	-	-	-	-	-	517.73
4173020 - SR 417/Innovation Way Interchange	-	2,257.26	-	-	-	-	-	-	-	-	-	-	2,257.26
4173040 - SR 417 FL Turnpike Systems Interchange	-	-	-	-	-	-	-	-	-	-	-	-	-
417457a - SR 417/Moss Park Road Interchange	-	2,257.26	-	-	-	-	-	-	-	-	-	-	2,257.26
SR 414 / 429 Roadway Projects													
4142100 - Maitland Blvd Ext. -C R 435 to Hiawassee	-	764.35	-	-	-	-	-	-	-	-	-	-	764.35
4142110 - Maitland Blvd Ext. (Hiawassee to SR 441)	1,500,000.00	764.35	-	-	-	-	-	-	-	-	-	-	1,500,764.35
4142120 - Maitland Blvd. Extension to Toll facilities	-	764.35	-	-	-	-	-	-	-	-	-	-	764.35
429200d - SR 429 Vick Road Intersection	-	5,430.46	-	-	-	-	-	-	-	-	-	-	5,430.46
4293050 - SR 429/ Schofield Road Interchange	-	1,758.20	-	-	-	-	-	-	-	-	-	-	1,758.20
4295180 - SR 429 John Land Ap Exp ITS Components Phase	-	-	-	-	-	-	-	-	-	-	-	-	-
4296530 - Western Beltway (C) Project 653	-	-	-	-	-	-	-	-	-	-	-	-	-
429654c - SR 429/CR 535 SB Off Ramp Improvements	-	(1,050.00)	1,856.00	-	-	-	-	-	-	-	-	-	806.00
429654d - SR 429/CR 535 SB On Ramp Improvements	-	2,777.25	-	241,842.75	81,540.00	81,540.00	81,540.00	3,350.00	3,350.00	3,350.00	485,000.00	945,650.00	1,929,940.00
- SR 429 New Interchange Studies	-	-	-	-	-	-	-	46,000.00	46,000.00	46,000.00	46,000.00	92,000.00	276,000.00
SR 528 Roadway Projects													
5281210 - SR 528/417 Interchange Drainage Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-
5281240 - SR 528 ROW future widening	-	1,439.92	1,025.00	-	-	-	-	-	-	-	-	-	2,464.92
5281300 - SR 528/SR 436 Bridge Deck Replacement	-	10,018.55	-	529,981.45	180,000.00	180,000.00	180,000.00	180,000.00	3,350.00	3,350.00	3,350.00	201,000.00	1,471,050.00
5282150 - SR 528/Northeast District Connector Study	-	-	-	10,050.00	91,650.00	91,650.00	91,650.00	91,650.00	91,650.00	91,650.00	91,650.00	183,300.00	834,900.00
5283130 - SR 528 Innovation Way Interchange	-	1,118,429.98	4,777,871.47	3,630,948.55	3,175,750.00	3,175,750.00	3,175,750.00	3,175,750.00	3,175,750.00	3,175,750.00	3,175,750.00	6,351,500.00	38,109,000.00
5284040 - Innovative Way SR 528	-	-	-	-	-	-	-	-	-	-	-	-	-
5289070 - SR 528/Narcoossee Rd Interchange Improve	-	3,176.85	-	-	-	-	-	-	-	-	-	-	3,176.85
528907a - SR 528/Narcoossee Rd Interchange Imp-Cargo Rd	-	-	-	-	-	-	-	-	-	-	-	-	-
Wekiva Parkway Projects													
429051a - Wekiva Parkway ROW -SR 429	-	84,037.16	422.00	-	-	-	-	-	-	-	-	-	84,459.16
429051b - Wekiva Parkway ROW-Orange County SR 429	-	119.00	-	-	-	-	-	-	-	-	-	-	119.00
429051c - Wekiva Pkwy Corridor Con-Non Orange Cnty	-	-	-	-	-	-	-	-	-	-	-	-	-
429051d - Wekiva Pkwy Corridor Cons-Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
4292010 - Maitland Blvd. (Boy Scout to 441)	-	5,430.46	15.00	-	-	-	-	-	-	-	-	-	5,445.46
4292020 - Wekiva Pkwy-US 441 Connector Rd/Ponkan	-	3,613,307.22	2,963,962.30	4,951,480.48	3,813,000.00	3,813,000.00	3,813,000.00	3,813,050.00	3,813,050.00	3,813,050.00	382,700.00	382,700.00	35,172,300.00
4292030 - Wekiva Pkwy-Ponkan Rd to Kelley Park Rd	-	4,450,367.86	1,846,322.45	5,503,059.69	3,913,950.00	3,913,950.00	3,914,000.00	3,914,000.00	3,914,000.00	3,914,000.00	1,483,100.00	1,483,100.00	38,249,850.00
4292040 - Wekiva Parkway Systems Interchange -SR429	410,266.00	2,603,911.32	5,260,026.16	5,262,446.52	4,407,700.00	6,407,700.00	4,407,700.00	4,407,700.00	4,407,700.00	4,407,700.00	4,407,700.00	8,310,100.00	54,700,650.00
4292050 - Wekiva Pkwy Interchange E to Mt Plymouth Rd	-	50,044.68	352,002.99	4,357,052.33	2,308,750.00	2,308,750.00	2,308,750.00	2,308,750.00	2,308,750.00	2,308,750.00	3,508,750.00	4,506,100.00	26,626,450.00
4292060 - Wekiva Pkwy Interchange N to SR46 (Lake Co)	-	2,639,572.62	3,512,488.99	3,547,488.39	3,223,800.00	3,223,800.00	3,223,800.00	3,223,800.00	3,223,800.00	3,223,800.00	3,223,800.00	6,116,700.00	38,382,850.00
4292070 - Wekiva Pkwy AET (All Electronic Tolling)	-	23,128.99	-	-	-	-	-	-	-	-	-	-	23,128.99
- Corridor Mgmt Consult-CH2M Hill	-	-	-	570,000.00	190,000.00	190,000.00	190,000.00	190,000.00	190,000.00	190,000.00	190,000.00	380,000.00	2,280,000.00
Toll Plaza Projects													
5284010 - 528 Beachline Main Plaza Conversion to ORT	-	3,176.85	-	-	-	-	-	-	-	-	-	-	3,176.85
5284050 - SR 528 Airport Plaza Conversion/Demo	578.97	87,706.65	1,795,156.34	1,438,858.04	-	-	-	-	-	-	-	-	3,322,300.00
528405a - 528 Airport Plz ORT Cnvt/Demo	-	-	-	-	-	-	-	-	-	-	-	-	-
528405b - 528 Airport Plaza Brdg Slab Replacement	-	97.12	109.09	-	-	-	-	-	-	-	-	-	206.21
5999020 - Toll Collection System Upgrade and Repl	-	26,437.82	7,407,070.58	1,066,000.00	1,066,000.00	1,066,000.00	1,066,000.00	1,066,000.00	1,066,000.00	1,066,000.00	1,066,000.00	2,132,000.00	18,093,508.40
599732a - Systemwide A/C Unit Replacement 408	-	-	-	-	12,000.00	12,000.00	12,000.00	29,350.00	29,350.00	29,350.00	29,350.00	58,700.00	212,100.00

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
- Systemwide Roof Replacements	-	-	-	-	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	35,000.00	70,000.00	135,000.00
- Systemwide UPS Replacements	-	-	-	-	36,650.00	36,650.00	36,650.00	-	-	-	-	-	109,950.00
- Systemwide Toll Plaza Projects	-	-	-	-	-	-	-	1,700.00	1,700.00	1,700.00	31,650.00	63,300.00	100,050.00
Technology Projects													
4085090 - FON Utility Adjustments	-	3,008.88	-	46,991.12	-	-	-	-	-	-	50,000.00	-	100,000.00
5991230 - Systemwide Wrong way Detection Program	-	-	-	-	-	-	-	-	-	-	-	-	-
5995110 - Systemwide Traffic Monitoring Stations	-	-	-	-	-	-	-	-	-	-	-	-	-
5995170 - Systemwide Data Server Enhancements	-	-	-	-	-	-	-	-	-	-	-	-	-
5995190 - Electronic FON Documentation	-	97.12	109.09	-	-	-	-	-	-	-	-	-	206.21
5995200 - Data Collection Sensor Upgrade	-	-	1,864.61	-	-	-	-	-	-	-	-	-	1,864.61
5995240 - ITS Network Upgrades (Phase II)	-	-	-	-	23,350.00	23,350.00	23,350.00	23,350.00	23,350.00	23,350.00	3,350.00	6,700.00	150,150.00
5995250 - Systemwide Single Line DMS Upgrade	-	16,644.96	217,736.00	995,619.04	410,000.00	410,000.00	410,000.00	410,000.00	410,000.00	410,000.00	410,000.00	820,000.00	4,920,000.00
5995260 - Wrong Way Driving Countermeasures	-	27,417.17	578,816.24	952,466.59	266,300.00	266,300.00	266,300.00	266,300.00	-	-	-	-	2,623,900.00
5995280 - Traffic Management CCTV Upgrades	-	-	-	150,000.00	-	-	-	-	-	-	-	-	150,000.00
5995290 - ITS Antennas on Turnpike Structures	-	-	16,451.14	-	-	-	-	-	-	-	-	-	16,451.14
5995300 - Supplemental DCS and CCTV Deployment	-	5,659.31	-	37,840.69	14,500.00	14,500.00	3,350.00	3,350.00	3,350.00	18,350.00	18,350.00	36,700.00	155,950.00
5995310 - eCommerce Mobile Applications	-	-	-	32,300.00	32,300.00	32,300.00	77,300.00	77,300.00	77,300.00	77,300.00	77,300.00	154,600.00	638,000.00
5995350 - IVR Upgrade Project	-	-	21,600.00	-	-	-	-	-	-	-	-	-	21,600.00
- Wekiva Parkway CCTV Deployment 1A & 1B	-	-	-	-	-	-	-	25,000.00	25,000.00	25,000.00	25,000.00	50,000.00	150,000.00
- Advanced Expressway Operations Performance	-	-	-	-	-	-	-	110,300.00	110,300.00	110,300.00	110,300.00	220,600.00	661,800.00
- Connected Vehicle Pilot Concept	-	-	-	-	-	-	-	41,700.00	41,700.00	41,700.00	41,700.00	83,300.00	250,000.00
- Geolocation of Field Utilities	-	-	-	-	6,700.00	6,650.00	6,650.00	3,350.00	3,350.00	3,350.00	45,000.00	90,000.00	165,050.00
- Toll Network System Replacement & Upgrades	-	-	-	32,800.00	32,800.00	32,800.00	32,800.00	32,800.00	32,800.00	32,800.00	32,800.00	65,600.00	328,000.00
- Software - Hardware Replacement & Upgrades	-	-	-	258,300.00	258,300.00	258,300.00	258,300.00	258,300.00	258,300.00	258,300.00	258,300.00	516,600.00	2,583,000.00
- Back Office E-PASS Re-Write	-	-	-	-	176,000.00	176,000.00	176,000.00	1,021,000.00	1,021,000.00	1,021,000.00	1,021,000.00	2,042,000.00	6,654,000.00
- Regional ITS Partnership Projects	-	-	-	45,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	30,000.00	180,000.00
Landscape Projects													
408113a - SR 408/SR 50 Interchange Landscape Impr	-	6,342.29	-	-	-	-	-	-	-	-	-	-	6,342.29
408814a - SR 408 Landscape Impr- Andes Ave to SR436	-	-	-	-	-	-	-	-	-	-	-	-	-
4088190 - SR 408 436 to Chick Trail Landscape Impr	-	463.87	-	-	-	-	-	-	-	-	-	-	463.87
4088230 - SR 408 SR 50 Eastern Gateway Landscape Impr	-	-	-	-	-	-	-	-	-	-	-	-	-
417301d - SR 417/BC Rd Interchange (Phase 3) Landscape	-	-	-	40,040.00	20,020.00	20,020.00	3,350.00	3,350.00	3,350.00	163,800.00	163,800.00	327,600.00	745,330.00
- SR 417 Curry Ford to Underhill Landscape	-	-	-	-	-	-	-	3,000.00	3,000.00	3,000.00	3,000.00	6,000.00	18,000.00
429200e - SR 451/441 Interchange Landscape Improve	-	-	-	-	-	-	-	-	-	-	-	-	-
429200f - SR429/SR414 Interchange Phase 1 Landscape	-	4,664.80	-	15,585.20	6,750.00	6,750.00	6,750.00	6,750.00	6,750.00	6,750.00	6,750.00	13,500.00	81,000.00
429200g - SR 429/414 Interchange Landscape Phase II	-	31,260.95	-	32,639.05	3,350.00	3,350.00	3,350.00	277,000.00	277,000.00	277,000.00	277,000.00	554,000.00	1,735,950.00
- SR 429/Schofield Road Interchange Landscape	-	-	-	-	-	-	-	-	-	-	4,000.00	8,000.00	12,000.00
- Wekiva Parkway Section 1A Landscaping	-	-	-	-	-	-	-	-	-	-	14,000.00	28,000.00	42,000.00
- Systemwide Discretionary	-	-	-	-	25,650.00	25,650.00	25,650.00	235,850.00	235,850.00	235,850.00	235,850.00	471,700.00	1,492,050.00
Signing & Miscellaneous System Projects													
- SR 408 Guide Sign Replacement	-	-	-	-	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	3,350.00	6,700.00	130,050.00
4296210 - SR 429 Guide Sign Upgrades	-	-	-	-	-	-	-	-	-	-	-	-	-
5996160 - Systemwide Trail Blazer Signs	-	-	-	-	-	-	-	-	-	-	-	-	-
599616b - Systemwide Trail Blazer Upgrades	-	2,542.02	7,233.12	-	13,574.86	23,350.00	23,350.00	3,350.00	3,350.00	3,350.00	180,000.00	360,000.00	620,100.00
5996200 - Systemwide Pavement Marking and Striping	-	-	-	-	-	-	-	-	-	-	-	-	-
5996230 - Systemwide Sunpass Sign Installation	-	-	-	-	-	-	-	-	-	-	-	-	-
5996240 - E-PASS Sign Replacement	218.75	4,478.07	-	5,353.18	144,500.00	144,500.00	144,500.00	144,500.00	-	-	-	-	588,050.00
599624a - Priority E-PASS Sign Replacement	-	-	31,548.00	-	-	-	-	-	-	-	-	-	31,548.00
5997370 - Systemwide Fence Project	-	-	-	-	83,350.00	83,350.00	83,350.00	-	-	-	-	-	250,050.00
- Systemwide Misc Signing & Pavement Markings	-	-	-	-	3,350.00	3,350.00	3,350.00	46,650.00	46,650.00	46,650.00	-	-	150,000.00
Other													
5280537 - SR528 Environmental Assessment for AAF	-	-	-	-	-	-	-	-	-	-	-	-	-
5990020 - CFX Surplus Property	-	-	-	-	-	-	-	-	-	-	-	-	-
5990021 - General Legal - ROW	-	4,697.67	6,249.50	-	-	-	-	-	-	-	-	-	10,947.17
5991200 - Systemwide Pond Retrofit	-	-	-	-	-	-	-	-	-	-	-	-	-
5991260 - SR 417/SR 528 Ramp Improvements	-	1,893.82	3,877.75	56,578.43	3,350.00	403,350.00	862,000.00	862,000.00	862,000.00	862,000.00	862,000.00	1,724,000.00	6,503,050.00
5991320 - Backup Data Center	-	1,107,108.53	331,521.51	95,869.96	-	-	-	-	-	-	-	-	1,534,500.00
5991370 - Systemwide Roadway Lighting	-	2,097.02	-	16,832.98	6,310.00	6,310.00	51,350.00	51,350.00	51,350.00	51,350.00	51,350.00	102,700.00	391,000.00
5994110 - CFX HQ Parking Lot Lighting & Sealing	-	10,709.01	312.92	19,378.07	5,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	-	485,400.00
5994140 - CFX HQ Front Desk Improvements	-	-	-	15,000.00	-	-	-	-	-	-	-	-	15,000.00
5995270 - Headquarters Security Cameras	-	-	-	-	16,650.00	16,650.00	16,650.00	3,350.00	3,350.00	3,350.00	183,300.00	366,600.00	609,900.00
5997380 - HQ/AC Improvements	-	21,737.39	9,321.36	-	-	-	-	-	-	-	-	-	31,058.75
5999120 - Board Room AV Improvements	-	4,868.04	-	153,031.96	78,950.00	78,950.00	78,950.00	-	-	-	-	-	394,750.00
5999130 - CFX Customer Service Space Optimization	-	56,862.32	80,365.00	256,872.68	197,050.00	-	-	-	-	-	-	-	591,150.00
6201995 - 2040 Expressway Master Plan	-	-	-	-	-	-	-	-	-	-	-	-	-
- Misc CFX Headquarters Improvements	-	-	-	-	-	-	-	300,000.00	300,000.00	300,000.00	300,000.00	600,000.00	1,800,000.00

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- Multimodal/Intermodal Opportunity Study	-	-	-	50,100.00	16,700.00	16,700.00	16,700.00	-	-	-	-	-	100,200.00
- General Systems	-	-	-	209,835.00	69,945.00	69,945.00	69,945.00	69,945.00	69,945.00	69,945.00	69,945.00	139,900.00	839,350.00
- Systemwide Safety & Operational Improv.	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Drainage Improvements	-	-	-	-	3,350.00	3,350.00	3,350.00	23,300.00	23,300.00	23,300.00	23,350.00	46,700.00	150,000.00
- Systemwide Guardrail Improvements	-	-	-	-	3,350.00	3,350.00	3,350.00	23,300.00	23,300.00	23,300.00	23,350.00	46,700.00	150,000.00
System Projects Grand Total	1,911,063.72	17,895,284.02	33,791,938.64	41,255,695.76	30,059,639.86	32,342,365.00	31,033,535.00	32,171,245.00	31,583,795.00	31,759,195.00	31,453,845.00	57,386,900.00	372,644,502.00

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4087390 - SR 408 Resurfacing-Underhill to Yucatan Dr	-	18,515.96	-	97,584.04	38,700.00	38,700.00	38,750.00	38,750.00	38,750.00	38,750.00	3,350.00	6,700.00	358,550.00
4087420 - SR 408 Resurfacing-West SR 50 to I-4	-	5,496.46	-	-	195,853.54	201,350.00	201,350.00	201,350.00	201,350.00	201,350.00	3,350.00	6,700.00	1,218,150.00
417731a - SR 417 Resurfacing-SR 50 to County Line	-	1,250.99	32,191.35	-	-	-	-	-	-	-	-	-	33,442.34
4177330 - SR 417 Resurfacing I Drive to Moss Park	-	1,515,654.51	1,202,622.75	2,526,772.74	1,748,350.00	1,748,350.00	1,748,350.00	1,748,350.00	1,748,350.00	-	-	-	13,986,800.00
4297090 - SR 429 Milling and Resurfacing	-	-	-	-	-	-	-	-	-	-	-	-	-
4297390 - SR 429 Resurfacing-Seide Road to CR 535	-	34,114.98	13,188.28	22,746.74	3,350.00	3,350.00	1,454,000.00	1,454,000.00	1,454,000.00	1,454,000.00	1,454,000.00	2,908,000.00	10,254,750.00
5281310 - SR 528 Econ River Bridge Replacement	-	98,347.05	60,355.39	351,297.56	3,350.00	3,350.00	3,350.00	1,022,000.00	1,022,000.00	1,022,000.00	1,022,000.00	2,044,000.00	6,652,050.00
5287400 - SR 528 Resurfacing - SR 436 to Goldenrod Rd	-	3,749.04	6,589.01	63,311.95	24,550.00	24,550.00	24,550.00	24,550.00	3,350.00	3,350.00	3,350.00	1,539,300.00	1,721,200.00
5287410 - SR 528 Resurfacing - Goldenrod Rd to SR 520	-	-	-	-	-	-	-	363,350.00	363,350.00	363,350.00	363,350.00	726,700.00	2,180,100.00
5997250 - Systemwide Miscellaneous Resurfacing	-	-	-	-	5,000.00	5,000.00	5,000.00	3,350.00	3,350.00	3,350.00	88,300.00	176,600.00	289,950.00
5997270 - Systemwide Fencing Demolition	-	-	-	-	-	-	-	-	-	-	-	-	-
5997290 - Guide Sign Replacement	-	814.31	990.00	-	-	-	-	-	-	-	-	-	1,804.31
5997310 - Misc. 408/417 Resurfacing	-	1,475.61	-	-	-	-	-	-	-	-	-	-	1,475.61
5997320 - Systemwide AC Unit Replacement	-	3,065.97	825.00	-	-	-	-	-	-	-	-	-	3,890.97
5997340 - Systemwide Coatings	-	16,463.30	-	19,686.70	12,050.00	12,050.00	3,350.00	3,350.00	3,350.00	360,000.00	360,000.00	720,000.00	1,510,300.00
5997350 - Systemwide Generator Replacements	-	18,096.58	207.50	6,695.92	5,000.00	200,000.00	200,000.00	200,000.00	-	5,000.00	5,000.00	5,000.00	645,000.00
5997360 - Systemwide RPMs & Thermo Striping	-	21,291.80	26,921.62	-	-	-	-	-	(26,513.42)	3,350.00	35,000.00	70,000.00	130,050.00
599772c - Systemwide Barrier Coatings and Inspect	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Signing Replacement Projects	-	-	-	-	23,350.00	23,350.00	23,350.00	23,300.00	23,300.00	23,350.00	3,350.00	6,700.00	150,050.00
- Systemwide Misc Drainage and Stormwater	-	-	-	-	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	46,650.00	93,300.00	169,950.00
- Systemwide Bridge Projects	-	-	-	-	83,350.00	83,350.00	83,350.00	-	-	-	-	-	250,050.00
- Systemwide Bridge Joint & Approach Slab Rep	-	-	-	-	2,350.00	2,350.00	2,350.00	31,000.00	31,000.00	31,000.00	-	-	100,050.00
Renewal & Replacement Total	0.00	1,738,336.56	1,343,890.90	3,088,093.65	2,150,253.54	2,350,750.00	3,792,750.00	5,118,350.00	4,870,636.58	3,513,850.00	3,387,700.00	8,303,000.00	39,657,613.23

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FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

	CURRENT MONTH - SEPTEMBER 2016			YEAR-TO-DATE - SEPTEMBER 30, 2016		
	FY 2017	FY 2016	CHANGE	FY 2017	FY 2016	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	31,828,776	28,866,429	2,962,347	97,452,467	88,359,127	9,093,340
IMAGE REVIEW REVENUE COLLECTED	1,986,863	1,645,174	341,689	5,604,181	4,393,432	1,210,749
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	535,917	613,198	(77,281)	1,765,744	1,304,855	460,889
REIMBURSEMENT/GRANT/LOAN	332,991	482,838	(149,847)	1,670,271	2,889,951	(1,219,680)
TOTAL CASH RECEIVED	34,684,547	31,607,639	3,076,908	106,492,664	96,947,365	9,545,298
EXPENSES						
OPERATIONS	3,692,223	3,668,151	(24,072)	8,222,231	7,858,666	(363,565)
MAINTENANCE	459,735	329,267	(130,468)	1,456,839	1,084,269	(372,570)
ADMINISTRATIVE	563,302	552,669	(10,633)	1,403,056	1,461,245	58,189
OTHER OPERATING	29,079	66,397	37,318	612,684	66,404	(546,280)
TOTAL OM&A	4,744,339	4,616,484	(127,855)	11,694,810	10,470,584	(1,224,226)
DEBT SERVICE	14,354,057	11,884,388	(2,469,669)	42,946,365	35,584,336	(7,362,029)
GRANT/LOAN PAYMENTS	2,025,843	3,233,325	1,207,482	23,054,053	24,436,988	1,382,936
TOTAL EXPENDITURES	21,124,240	19,734,197	(1,390,043)	77,695,227	70,491,908	(7,203,319)
NET INCOME	13,560,307	11,873,442	1,686,865	28,797,436	26,455,457	2,341,979
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	20,481,220	11,125,329	(9,355,891)	26,741,413	18,746,507	(7,994,906)
R&R PROJECTS	1,343,891	512,259	(831,632)	3,082,227	783,440	(2,298,788)
OTHER NON PROJECT EXPENDITURES	-	-	-	-	-	-
OM&A CAPITAL EXPENDITURES	8,520	69,733	61,213	8,520	84,970	76,450
TOTAL CAPITAL & OTHER	21,833,631	11,707,320	(10,126,310)	29,832,161	19,614,917	(10,217,244)
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	(8,273,324)	166,122	(8,439,445)	(1,034,724)	6,840,540	(7,875,265)
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	13,310,719	2,220,871	(11,089,848)	26,856,873	2,220,871.12	(24,636,002)
TOTAL CONSTRUCTION FUND EXPENDITURES	13,310,719	2,220,871	(11,089,848)	26,856,873	2,220,871.12	(24,636,002)
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	(21,584,042)	(2,054,749)	(19,529,293)	(27,891,598)	4,619,669	(32,511,267)

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
SEPTEMBER 30, 2016

RESERVED FOR DEBT SERVICE

Sinking Fund - 1990	\$	62,638	
Sinking Fund - 2007A		3,766,624	
Sinking Fund - 2008 B-1		1,087,955	
Sinking Fund - 2008 B-2		578,632	
Sinking Fund - 2008 B-3		834,808	
Sinking Fund - 2008 B-4		584,314	
Sinking Fund - 2010 A		4,496,429	
Sinking Fund - 2010 B		3,481,105	
Sinking Fund - 2010 C		3,735,546	
Debt Service Reserve - 2010 A		30,989,508	
Debt Service Reserve - 2010 C		27,999,565	
Sinking Fund - 2012		7,864,058	
Subordinate Interest - 2012 A		1,663,626	
Sinking Fund - 2013A		3,118,423	
Sinking Fund - 2013B		11,672,943	
Sinking Fund - 2013C		1,184,908	
Capitalized Interest - 2015 BAN		7,945,698	
Sinking Fund - 2016A		1,694,332	
TOTAL RESERVED DEBT SERVICE FUNDS	\$		112,761,113

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	35,812,985	
OM&A Reserve	9,973,996	
TOTAL FUNDS RESERVED BY COVENANTS		45,786,981

RESTRICTED FUNDS - FOR CAPITAL PROJECTS

2015 BAN Construction	67,908,270	
TOTAL RESTRICTED FOR CAPITAL PROJECTS		67,908,270

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

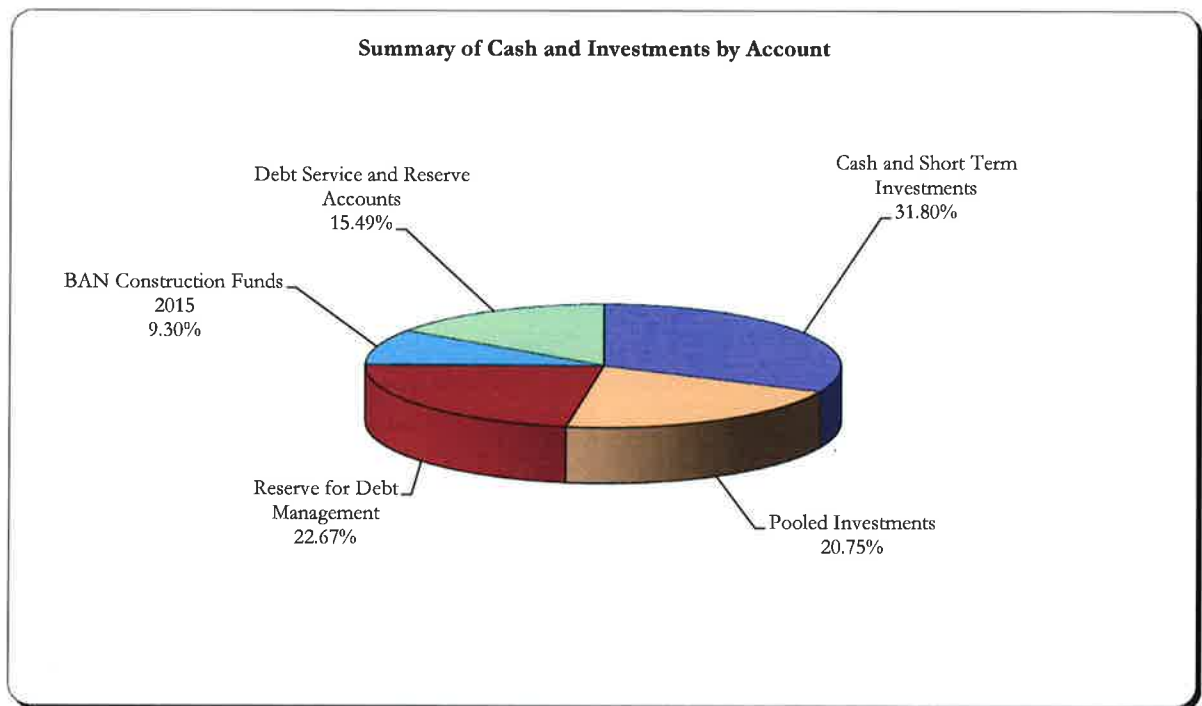
General Reserve	165,070,675	
Goldenrod Road Project	866,953	
TOTAL INTERNAL RESERVES		165,937,628

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	324,589,679	
Toll Collection	12,498,227	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		337,087,906

Central Florida Expressway Authority
Summary of Cash and Investment Accounts
As of September 30, 2016

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	0.46%	\$ 232,149,903.78	\$ 232,149,903.78
Pooled Investments	0.95%	151,591,936.03	151,488,463.36
Reserve for Debt Management	1.28%	165,070,674.79	165,499,003.03
BAN Construction Funds 2015	0.41%	67,908,270.40	67,916,323.43
Debt Service and Reserve Accounts	0.71%	112,761,113.33	113,075,435.79
Total Value of All Assets		<u>\$ 729,481,898.33</u>	<u>\$ 730,129,129.39</u>
Weighted Average Yield to Maturity at Market			0.70%



Central Florida Expressway Authority
Cash and Short Term Investments
As of September 30, 2016

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 227,144,231.69	0.45%	227,144,231.69
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		400.00	0.00%	400.00
Florida Community Bank	TIME DEPOSITS	CD	8/24/2017	5,005,272.09	1.04%	5,005,272.09
BAN Construction Fund 2015	DEPOSITORY ACCOUNTS	CHECKING		52,016,617.90	0.45%	52,016,617.90
BAN Construction Fund 2015	MMKT FUND	WELLS FARGO ADV GOV		-	0.28%	-
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV		11,584,595.06	0.28%	11,584,595.06
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV		2,057,121.26	0.28%	2,057,121.26
1990 Sinking Fund-Prin/Int	MMKT FUND	WELLS FARGO ADV GOV		12,595.15	0.28%	12,595.15
2007A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,185,266.13	0.28%	2,185,266.13
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,087,955.40	0.28%	1,087,955.40
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		578,632.47	0.28%	578,632.47
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		834,807.87	0.28%	834,807.87
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		584,314.06	0.28%	584,314.06
2010A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,794,967.95	0.28%	2,794,967.95
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,310,099.75	0.28%	2,310,099.75
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,364,369.04	0.28%	2,364,369.04
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		800,614.26	0.28%	800,614.26
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		613,589.42	0.28%	613,589.42
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		5,261,822.59	0.28%	5,261,822.59
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,123,161.74	0.28%	1,123,161.74
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,037,494.59	0.28%	2,037,494.59
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		4,456,746.75	0.28%	4,456,746.75
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		794,573.03	0.28%	794,573.03
2015 BAN Sinking Fund	MMKT FUND	WELLS FARGO ADV GOV		-	0.28%	-
2015 BAN Capital Interest	MMKT FUND	WELLS FARGO ADV GOV		170,066.82	0.28%	170,066.82
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,694,331.75	0.28%	1,694,331.75
Total				327,513,646.77		327,513,646.77



Portfolio Summary and Statistics

For the Month Ending **September 30, 2016**

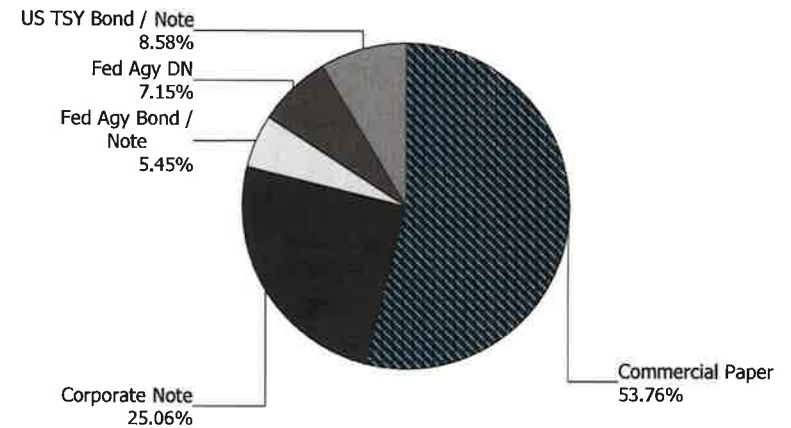
CFX- POOLED INVESTMENTS - 66440077

Account Summary

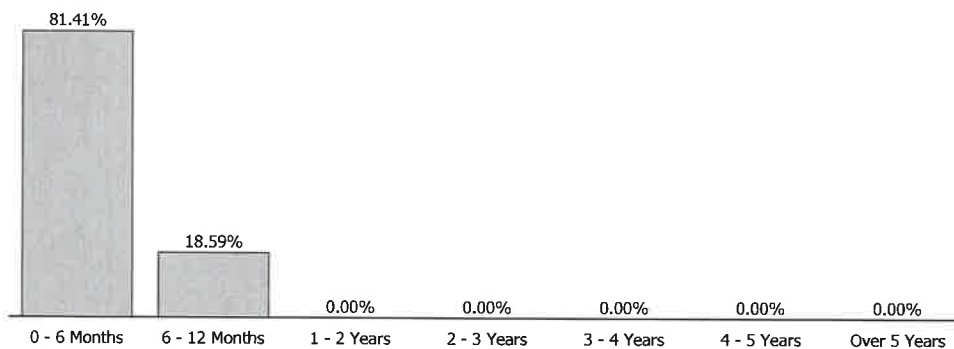
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	12,000,000.00	12,005,892.00	8.58
Federal Agency Discount Note	10,000,000.00	9,997,779.30	7.15
Federal Agency Bond / Note	7,500,000.00	7,623,015.00	5.45
Corporate Note	35,000,000.00	35,052,975.00	25.06
Commercial Paper	75,500,000.00	75,224,207.00	53.76
Managed Account Sub-Total	140,000,000.00	139,903,868.30	100.00%
Accrued Interest		232,611.85	
Total Portfolio	140,000,000.00	140,136,480.15	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.01%
Yield to Maturity at Market	0.88%
Duration to Worst	0.35
Weighted Average Days to Maturity	129





Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2016**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/01/2014 0.500% 11/30/2016	912828G46	12,000,000.00	CITIGRP		100.05	12,005,892.00	15,735.75	8,038.92	0.17	0.17	0.20
Security Type Sub-Total		12,000,000.00				12,005,892.00	15,735.75	8,038.92	0.17	0.17	0.20
Federal Agency Discount Note											
FEDERAL HOME LOAN BANKS DISC NOTE -- 0.000% 11/04/2016	313384N39	10,000,000.00	JEFFERIE		99.98	9,997,779.30	21,111.24	2,832.10	0.10	0.10	0.23
Security Type Sub-Total		10,000,000.00				9,997,779.30	21,111.24	2,832.10	0.10	0.10	0.23
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 01/12/2007 5.000% 02/13/2017	31359M4D2	7,500,000.00	RBC CAP		101.64	7,623,015.00	(183,660.00)	5,140.27	0.37	0.37	0.55
Security Type Sub-Total		7,500,000.00				7,623,015.00	(183,660.00)	5,140.27	0.37	0.37	0.55
Corporate Note											
BANK OF NOVA SCOTIA GLOBAL NOTES DTD 12/13/2013 1.100% 12/13/2016	064159DA1	5,000,000.00	BONY		100.03	5,001,410.00	(3,440.00)	161.40	0.20	0.20	0.96
JPMORGAN CHASE & CO DTD 02/18/2014 1.350% 02/15/2017	46623EJY6	10,000,000.00	CITIGRP		100.05	10,004,790.00	(610.00)	2,666.90	0.37	0.37	1.22
TORONTO DOMINION BANK NY CORP NT DTD 05/02/2014 1.125% 05/02/2017	89114QAO1	5,000,000.00	GOLDMAN		100.07	5,003,440.00	(410.00)	980.25	0.58	0.58	1.01
WELLS FARGO & COMPANY CORP NOTES DTD 05/07/2012 2.100% 05/08/2017	94974BFD7	10,000,000.00	BARCLAYS		100.43	10,043,210.00	(59,690.00)	(9,407.70)	0.60	0.60	1.38
WESTPAC BANKING CORP NOTES DTD 05/21/2014 1.200% 05/19/2017	961214CH4	5,000,000.00	KEYBAN		100.00	5,000,125.00	(4,975.00)	(3,218.90)	0.63	0.63	1.20
Security Type Sub-Total		35,000,000.00				35,052,975.00	(69,125.00)	(8,818.05)	0.48	0.48	1.19
Commercial Paper											





Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2016**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BANK OF TOKYO MITSUBISHI COMM PAPER -- 0.000% 11/28/2016	06538BLU5	5,000,000.00	BTM_DIR		99.89	4,994,550.00	18,934.72	2,363.90	0.16	0.16	0.67
CREDIT AGRICOLE CIB NY COMM PAPER -- 0.000% 12/06/2016	22533TM60	10,000,000.00	CREDITAG		99.88	9,988,000.00	10,000.00	4,133.30	0.18	0.18	0.65
CREDIT AGRICOLE CIB NY COMM PAPER -- 0.000% 12/23/2016	22533TMP8	10,000,000.00	CREDITAG		99.81	9,980,730.00	2,485.56	1,249.40	0.23	0.23	0.83
BANK OF TOKYO MITSUBISHI COMM PAPER -- 0.000% 02/27/2017	06538BPT4	15,000,000.00	BTM_DIR		99.53	14,929,995.00	21,249.17	5,115.90	0.41	0.41	1.13
COOPERATIEVE RABOBANK U.A. COMM PAPER -- 0.000% 02/27/2017	21687APT4	20,000,000.00	RABOBANK		99.56	19,912,500.00	32,161.11	11,005.60	0.41	0.41	1.05
BANK OF MONTREAL CHICAGO COMM PAPER -- 0.000% 03/03/2017	06366GQ36	2,000,000.00	BMO		99.57	1,991,470.00	6,347.78	225.00	0.42	0.42	1.00
BNP PARIBAS NY BRANCH COMM PAPER -- 0.000% 03/13/2017	09659BOD5	7,500,000.00	BNP PARI		99.48	7,460,880.00	8,130.00	3,667.50	0.45	0.45	1.15
TOYOTA MOTOR CREDIT CORP COMM PAPER -- 0.000% 04/10/2017	89233GRA6	6,000,000.00	TOYOTA		99.43	5,966,082.00	13,157.00	(493.02)	0.52	0.52	1.07
Security Type Sub-Total		75,500,000.00				75,224,207.00	112,465.34	27,267.58	0.35	0.35	0.97
Managed Account Sub-Total		140,000,000.00				139,903,868.30	(103,472.67)	34,460.82	0.35	0.35	0.88
Securities Sub-Total		\$140,000,000.00				\$139,903,868.30	(\$103,472.67)	\$34,460.82	0.35	0.35	0.88%
Accrued Interest						\$232,611.85					
Total Investments						\$140,136,480.15					





Portfolio Summary and Statistics

For the Month Ending **September 30, 2016**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

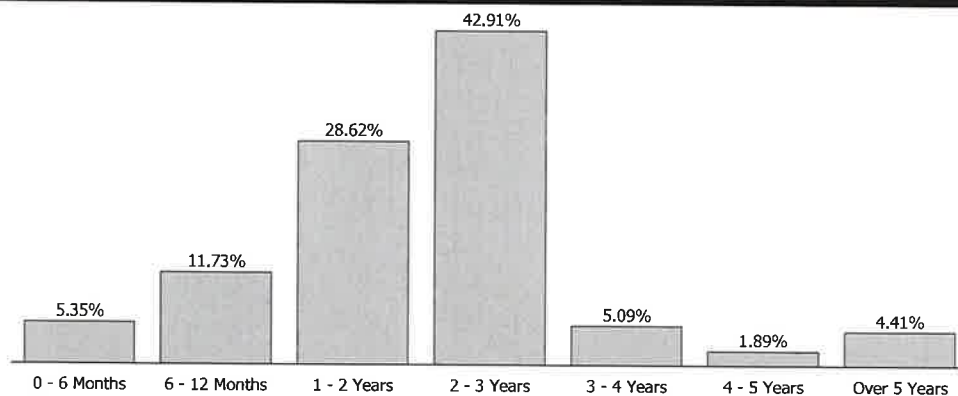
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	23,625,000.00	23,684,046.23	14.49
Municipal Bond / Note	4,910,000.00	4,969,921.30	3.04
Federal Agency Mortgage-Backed Security	6,505,396.83	6,852,050.51	4.19
Federal Agency Collateralized Mortgage Obligation	3,267,391.81	3,324,462.72	2.03
Federal Agency Bond / Note	41,045,000.00	41,090,471.75	25.14
Corporate Note	64,995,000.00	65,301,942.31	39.96
Commercial Paper	5,000,000.00	4,979,309.00	3.05
Asset-Backed Security / Collateralized Mortgage Obligation	13,205,000.00	13,239,677.95	8.10
Managed Account Sub-Total	162,552,788.64	163,441,881.77	100.00%
Accrued Interest		460,140.35	
Total Portfolio	162,552,788.64	163,902,022.12	

Unsettled Trades

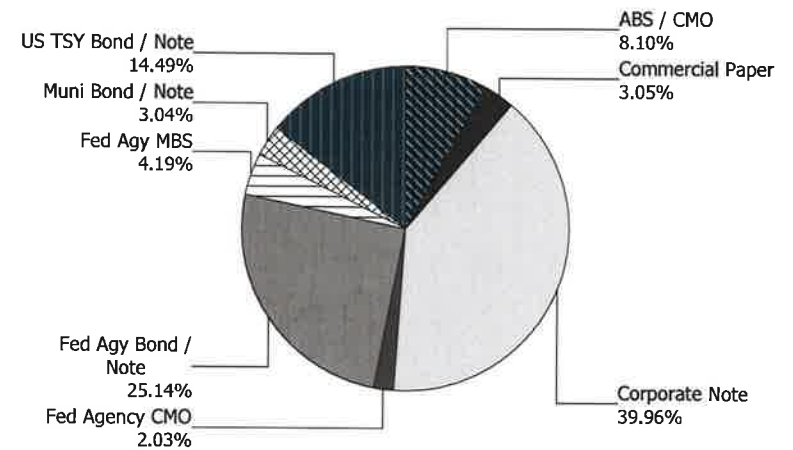
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Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	1.29%
Yield to Maturity at Market	1.13%
Duration to Worst	1.97
Weighted Average Days to Maturity	878





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U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 08/31/2012 0.625% 08/31/2017	912828TM2	2,525,000.00	BARCLAYS		99.97	2,524,310.68	27,026.50	7,828.97	0.91	0.91	0.65
US TREASURY NOTES DTD 10/01/2012 0.625% 09/30/2017	912828TS9	2,500,000.00	BARCLAYS		99.95	2,498,827.50	16,503.28	5,819.50	1.00	1.00	0.67
US TREASURY NOTES DTD 10/31/2012 0.750% 10/31/2017	912828TW0	3,525,000.00	MERRILL		100.07	3,527,478.08	22,719.29	9,840.15	1.08	1.08	0.68
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	350,000.00	HSBC		100.03	350,095.55	2,720.55	1,410.71	1.49	1.49	0.73
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	2,000,000.00	HSBC		100.03	2,000,546.00	21,092.87	10,755.22	1.49	1.49	0.73
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	7,015,000.00	BARCLAYS		100.03	7,016,915.10	65,488.54	32,991.83	1.49	1.49	0.73
US TREASURY NOTES DTD 10/31/2013 1.250% 10/31/2018	912828WD8	5,010,000.00	MERRILL		100.91	5,055,400.62	31,114.29	35,352.56	2.05	2.05	0.81
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	700,000.00	MERRILL		101.50	710,472.70	4,675.83	6,211.88	2.20	2.20	0.83
Security Type Sub-Total		23,625,000.00				23,684,046.23	191,341.15	110,210.82	1.45	1.45	0.73
Municipal Bond / Note											
REGIONAL TRANS AUTH, IL TXBL REV BONDS DTD 05/04/2016 1.250% 05/04/2018	7599112M1	1,650,000.00	WELLSFAR		99.93	1,648,861.50	4,950.00	3,831.02	1.57	1.57	1.29
FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019	341271AA2	3,260,000.00	JPMCHASE		101.87	3,321,059.80	61,059.80	61,059.80	2.66	2.66	1.47
Security Type Sub-Total		4,910,000.00				4,969,921.30	66,009.80	64,890.82	2.29	2.29	1.41
Federal Agency Mortgage-Backed Security											
FNMA POOL #A02358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	720,425.16	NOMURA		105.11	757,271.73	(1,763.70)	14,190.74	1.98	2.56	0.95
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUQ42	557,162.39	JPMCHASE		105.80	589,468.49	(2,516.55)	(1,645.93)	3.01	4.24	2.10





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Federal Agency Mortgage-Backed Security												
FNMA POOL #AL2579		3138EJ2M9	671,516.31	NOMURA		106.77	716,946.34	(3,674.59)	10,128.43	2.87	3.95	2.25
DTD 10/01/2012 4.000% 12/01/2026												
FNMA POOL #AQ8882		3138MO2O5	1,530,724.78	CITIGRP		103.68	1,587,016.30	(11,753.98)	4,383.53	3.66	4.87	1.72
DTD 07/01/2012 2.500% 08/01/2027												
GNMA POOL #AA7986		36178F2T2	808,595.83	NOMURA		104.68	846,412.09	(28,387.51)	(10,535.60)	3.09	4.00	2.30
DTD 08/01/2012 3.500% 08/20/2027												
FHLMC POOL #J20932		31306YA92	1,437,939.34	CITIGRP		103.72	1,491,390.55	(6,818.67)	7,857.81	3.48	4.96	1.74
DTD 10/01/2012 2.500% 11/01/2027												
FHLMC POOL #G04691		3128M6RL4	406,906.08	BARCLAYS		110.73	450,581.54	28,305.22	28,305.22	3.66	4.16	2.38
DTD 09/01/2008 5.000% 06/01/2038												
FNMA POOL #995862		31416CJF4	372,126.94	DEUTSCHE		110.97	412,963.47	26,198.57	26,247.59	3.77	4.29	2.37
DTD 06/01/2009 5.000% 07/01/2039												
Security Type Sub-Total			6,505,396.83				6,852,050.51	(411.21)	78,931.79	3.23	4.29	1.88
Federal Agency Collateralized Mortgage Obligation												
FHLMC SERIES KP03 A1		3137BNMZ4	924,916.26	MERRILL		100.79	932,213.48	(1,944.54)	(327.90)	1.86	2.20	1.33
DTD 04/01/2016 1.738% 03/01/2019												
FNMA SERIES 2016-M9 ASQ2		3136ASPX8	1,280,000.00	CSFB		100.74	1,289,416.83	(3,382.53)	(2,094.27)	1.74	2.45	1.44
DTD 06/01/2016 1.785% 06/01/2019												
FNMA SERIES 2010-18 LV		31398MJW7	1,062,475.55	NOMURA		103.80	1,102,832.41	(33,352.39)	40,356.86	1.33	2.25	2.70
DTD 02/01/2010 4.500% 04/01/2021												
Security Type Sub-Total			3,267,391.81				3,324,462.72	(38,679.46)	37,934.69	1.64	2.32	1.83
Federal Agency Bond / Note												
FREDDIE MAC GLOBAL NOTES		3137EADJ5	210,000.00	BARCLAYS		100.31	210,651.84	677.88	659.12	0.82	0.82	0.62
DTD 06/25/2012 1.000% 07/28/2017												
FREDDIE MAC GLOBAL NOTES		3137EADJ5	2,115,000.00	BARCLAYS		100.31	2,121,564.96	6,706.66	6,604.32	0.82	0.82	0.62
DTD 06/25/2012 1.000% 07/28/2017												
FNMA NOTES		3135G0ZL0	1,940,000.00	MORGANST		100.32	1,946,231.28	13,157.08	8,475.74	0.99	0.99	0.67
DTD 08/25/2014 1.000% 09/27/2017												
FEDERAL HOME LOAN BANKS AGCY		3130A8BD4	4,330,000.00	MORGANST		100.38	4,346,644.52	27,079.82	25,378.13	1.73	1.73	0.65
DTD 05/27/2016 0.875% 06/29/2018												





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Federal Agency Bond / Note											
FHLB NOTES	3130A8PK3	4,000,000.00	TD SEC U		99.61	3,984,408.00	(1,272.00)	(2,191.80)	1.84	1.84	0.84
DTD 07/08/2016 0.625% 08/07/2018											
FHLB GLOBAL NOTE	3130A9AE1	4,400,000.00	MERRILL		99.96	4,398,059.60	1,051.60	920.66	1.98	1.98	0.90
DTD 08/26/2016 0.875% 10/01/2018											
FHLMC REFERENCE NOTE	3137EAED7	3,000,000.00	BARCLAYS		99.95	2,998,620.00	(90.00)	(116.01)	2.01	2.01	0.90
DTD 09/16/2016 0.875% 10/12/2018											
FNMA BENCHMARK NOTE	3135G0H63	3,300,000.00	CITIGRP		101.10	3,336,455.10	(16,773.90)	(12,012.10)	2.28	2.28	0.89
DTD 01/08/2016 1.375% 01/28/2019											
FNMA BENCHMARK NOTE	3135G0J53	3,600,000.00	RBS_SEC		100.14	3,605,108.40	3,812.40	3,853.84	2.37	2.37	0.94
DTD 02/23/2016 1.000% 02/26/2019											
FNMA BENCHMARK NOTE	3135G0J53	4,100,000.00	BARCLAYS		100.14	4,105,817.90	13,894.90	12,910.86	2.37	2.37	0.94
DTD 02/23/2016 1.000% 02/26/2019											
FHLB GLOBAL NOTE	3130A8DB6	3,050,000.00	WELLSFAR		100.42	3,062,666.65	13,947.65	13,815.86	2.67	2.67	0.97
DTD 06/03/2016 1.125% 06/21/2019											
FHLMC REFERENCE NOTE	3137EAEB1	1,500,000.00	TD SEC U		99.65	1,494,763.50	(1,606.50)	(1,842.50)	2.76	2.76	1.00
DTD 07/20/2016 0.875% 07/19/2019											
FNMA BENCHMARK NOTE	3135G0N33	1,000,000.00	GOLDMAN		99.61	996,112.00	(2,208.00)	(2,298.71)	2.79	2.79	1.01
DTD 08/02/2016 0.875% 08/02/2019											
FHLB GLOBAL NOTE	3130A8Y72	1,210,000.00	WELLSFAR		99.63	1,205,527.84	(1,761.76)	(1,877.09)	2.80	2.80	1.01
DTD 08/04/2016 0.875% 08/05/2019											
FHLB GLOBAL NOTE	3130A8Y72	3,290,000.00	WELLSFAR		99.63	3,277,840.16	(5,843.04)	(6,172.27)	2.80	2.80	1.01
DTD 08/04/2016 0.875% 08/05/2019											
Security Type Sub-Total		41,045,000.00				41,090,471.75	50,772.79	46,108.05	2.12	2.12	0.87

Corporate Note											
JPMORGAN CHASE & CO	46623EJY6	3,775,000.00	JPMCHASE		100.05	3,776,808.23	3,695.73	2,047.26	0.37	0.37	1.22
DTD 02/18/2014 1.350% 02/15/2017											
GENERAL ELECTRIC CAPITAL CORP NOTES	36962G5W0	3,000,000.00	NOMURA		100.69	3,020,679.00	(58,761.00)	(241.92)	0.57	0.57	1.09
DTD 04/27/2012 2.300% 04/27/2017											
AMERICAN EXPRESS CREDIT CORP NOTES	0258M0DM8	3,225,000.00	DEUTSCHE		99.95	3,223,403.63	6,272.63	205.47	0.67	0.67	1.20
DTD 06/05/2014 1.125% 06/05/2017											
JOHN DEERE CAPITAL CORP NOTES	24422ESN0	2,375,000.00	HSBC		100.13	2,377,975.88	4,092.13	3,238.58	0.69	0.69	0.94
DTD 06/12/2014 1.125% 06/12/2017											



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Corporate Note											
HSBC USA INC DTD 06/23/2014 1.300% 06/23/2017	40434CAA3	1,250,000.00	HSBC		99.96	1,249,513.75	1,413.75	(18.51)	0.72	0.72	1.35
BOEING COMPANY (FLOATING) NOTE DTD 10/31/2014 0.877% 10/30/2017	097023BF1	2,000,000.00	CITIGRP		100.12	2,002,410.00	2,410.00	2,410.00	0.25	1.08	0.77
HSBC USA INC NOTES DTD 11/13/2014 1.500% 11/13/2017	40428HPL0	1,000,000.00	HSBC		99.97	999,656.00	(164.00)	(276.07)	1.10	1.10	1.53
TOYOTA MOTOR CREDIT CORP NOTE DTD 01/12/2015 1.450% 01/12/2018	89236TCA1	990,000.00	MERRILL		100.37	993,711.51	5,067.81	4,297.67	1.27	1.27	1.15
IBM CORP NOTES DTD 02/06/2015 1.125% 02/06/2018	459200HZ7	3,700,000.00	CITIGRP		99.99	3,699,515.30	10,800.30	4,633.21	1.33	1.33	1.13
EXXON MOBIL CORP NOTES DTD 03/06/2015 1.305% 03/06/2018	30231GAL6	3,800,000.00	JPMCHASE		100.30	3,811,498.80	11,498.80	11,498.80	1.42	1.42	1.09
PEPSICO, INC CORP NOTES DTD 04/30/2015 1.250% 04/30/2018	713448CR7	820,000.00	MERRILL		100.22	821,776.12	1,874.52	1,828.41	1.56	1.56	1.11
GENERAL ELEC CAP CORP NOTES DTD 04/21/2008 5.625% 05/01/2018	36962G3U6	1,300,000.00	CASTLE		106.99	1,390,876.50	(48,282.00)	11,069.84	1.50	1.50	1.16
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 05/29/2015 1.600% 05/22/2018	06406HDB2	4,100,000.00	GOLDMAN	04/22/18	100.60	4,124,444.20	24,813.20	24,652.27	1.56	1.53	1.23
CISCO SYSTEMS INC CORP NOTE DTD 06/17/2015 1.650% 06/15/2018	17275RAU6	2,160,000.00	GOLDMAN		100.82	2,177,731.44	18,098.64	17,943.21	1.67	1.67	1.16
BANK OF MONTREAL CORP NOTES DTD 07/31/2015 1.800% 07/31/2018	06366RU78	3,500,000.00	BMO		100.74	3,526,036.50	30,831.50	28,992.91	1.79	1.79	1.39
BERKSHIRE HATHAWAY INC GLOBAL NOTES DTD 08/15/2016 1.150% 08/15/2018	084670BX5	350,000.00	WELLSFAR		99.95	349,811.00	(147.00)	(149.66)	1.85	1.85	1.18
THE WALT DISNEY CORPORATION DTD 01/08/2016 1.650% 01/08/2019	25468PDH6	510,000.00	CITIGRP		101.16	515,891.52	6,574.92	6,411.56	2.22	2.22	1.13
AMERICAN HONDA FINANCE CORP NOTES DTD 02/23/2016 1.700% 02/22/2019	02665WBA8	870,000.00	CITIGRP		100.85	877,401.09	7,575.09	7,540.76	2.34	2.34	1.34
BERKSHIRE HATHAWAY INC NOTES DTD 03/15/2016 1.700% 03/15/2019	084664CG4	360,000.00	JPMCHASE		100.92	363,303.72	3,577.32	3,528.69	2.40	2.40	1.32
WELLS FARGO & COMPANY DTD 04/22/2014 2.125% 04/22/2019	94974BFU9	3,000,000.00	NOMURA		101.39	3,041,553.00	29,283.00	31,361.52	2.46	2.46	1.57





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Corporate Note											
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	330,000.00	GOLDMAN	03/25/19	100.67	332,197.80	3,115.20	2,986.12	2.44	2.40	1.73
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	1,700,000.00	MIZUHO	03/25/19	100.67	1,711,322.00	12,410.00	12,257.27	2.44	2.40	1.73
WESTPAC BANKING CORP DTD 05/13/2016 1.650% 05/13/2019	961214CT8	2,480,000.00	GOLDMAN		100.36	2,489,027.20	9,101.60	9,092.28	2.54	2.54	1.51
CHEVRON CORP NOTES DTD 05/16/2016 1.561% 05/16/2019	166764BH2	3,310,000.00	WELLSFAR		100.53	3,327,503.28	17,503.28	17,503.28	2.55	2.55	1.36
IBM CORP NOTES DTD 02/19/2016 1.800% 05/17/2019	459200JE2	2,000,000.00	JPMCHASE		101.44	2,028,798.00	29,618.00	29,428.06	2.54	2.54	1.24
BANK OF NOVA SCOTIA NOTES DTD 06/14/2016 1.650% 06/14/2019	064159HT6	2,470,000.00	SCOTIA		100.18	2,474,366.96	4,515.16	4,500.78	2.62	2.62	1.58
AMERICAN HONDA FINANCE DTD 07/12/2016 1.200% 07/12/2019	02665WBE0	940,000.00	BARCLAYS		99.41	934,493.48	(4,566.52)	(4,634.23)	2.72	2.72	1.42
BANK OF MONTREAL DTD 07/18/2016 1.500% 07/18/2019	06367THO6	1,650,000.00	BMO		99.79	1,646,508.60	(1,907.40)	(2,012.44)	2.72	2.72	1.58
ROYAL BANK OF CANADA CORP NOTES DTD 07/29/2016 1.500% 07/29/2019	78012KRK5	1,810,000.00	RBC CAP		99.87	1,807,721.21	(215.39)	(331.59)	2.75	2.75	1.55
APPLE INC CORP NOTES DTD 08/04/2016 1.100% 08/02/2019	037833CB4	1,810,000.00	GOLDMAN		99.61	1,802,890.32	(5,299.68)	(5,394.05)	2.78	2.78	1.24
MICROSOFT CORP NOTES DTD 08/08/2016 1.100% 08/08/2019	594918BN3	1,100,000.00	MERRILL		99.68	1,096,492.10	(2,374.90)	(2,429.71)	2.80	2.80	1.21
TORONTO DOMINION BANK NY CORP NOTES DTD 07/13/2016 1.450% 08/13/2019	89114QBJ6	1,650,000.00	TD SEC U		99.79	1,646,612.55	(3,238.95)	(3,243.60)	2.79	2.79	1.52
CANADIAN IMPERIAL BANK CORP NOTES DTD 09/06/2016 1.600% 09/06/2019	13607RAB6	1,660,000.00	CITIGRP		100.00	1,660,011.62	310.42	303.65	2.85	2.85	1.60
Security Type Sub-Total		64,995,000.00				65,301,942.31	119,496.16	218,999.82	1.74	1.77	1.29
Commercial Paper											





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Commercial Paper											
TOYOTA MOTOR CREDIT CORP COMM PAPER -- 0.000% 02/03/2017	89233GP34	2,000,000.00	TOYOTA		99.69	1,993,700.00	8,142.22	436.10	0.34	0.34	0.90
BANK OF MONTREAL CHICAGO COMM PAPER -- 0.000% 03/17/2017	06366GOH5	3,000,000.00	BMO		99.52	2,985,609.00	8,352.76	(165.51)	0.46	0.46	1.03
Security Type Sub-Total		5,000,000.00				4,979,309.00	16,494.98	270.59	0.41	0.41	0.98
Asset-Backed Security / Collateralized Mortgage Obligation											
HONDA ABS 2015-3 A3 DTD 08/19/2015 1.270% 04/18/2019	43814MAC1	1,580,000.00	BARCLAYS		100.24	1,583,822.65	3,842.08	3,835.21	0.95	1.70	1.13
HAROT 2016-3 A3 ABS DTD 08/23/2016 1.160% 06/18/2019	438124AC3	1,000,000.00	CITIGRP		99.92	999,182.60	(678.30)	(684.43)	1.88	1.91	1.20
HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	940,000.00	JPMCHASE		100.20	941,871.35	2,004.92	1,980.17	1.54	2.30	1.13
FORD ABS 2015-C A3 DTD 09/22/2015 1.410% 02/15/2020	34530YAD5	830,000.00	MERRILL		100.29	832,415.96	2,577.48	2,535.70	1.26	2.80	1.31
NISSAN ABS 2015-B A3 DTD 07/22/2015 1.340% 03/15/2020	65475WAD0	2,230,000.00	CITIGRP		100.37	2,238,242.30	8,419.58	8,366.91	1.38	2.55	1.20
TOYOTA ABS 2016-B A3 DTD 05/11/2016 1.300% 04/15/2020	89231UAD9	780,000.00	CITIGRP		100.15	781,193.48	1,233.34	1,228.62	1.69	2.49	1.24
JOHN DEERE ABS 2016-B A3 DTD 07/27/2016 1.250% 06/15/2020	47788NAC2	480,000.00	RBC CAP		100.15	480,737.95	776.16	768.07	1.84	2.72	1.19
FORD ABS 2016-A A3 DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	270,000.00	CSFB		100.33	270,889.33	895.05	894.03	1.67	3.08	1.28
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	475,000.00	MITSU		99.82	474,136.78	(850.49)	(852.66)	1.99	1.94	1.23
ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	770,000.00	JPMCHASE		100.53	774,062.98	4,137.75	4,131.44	1.73	3.49	1.29
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	370,000.00	MERRILL		100.69	372,567.80	2,639.58	2,630.63	2.00	3.38	1.36
BANK OF AMER CREDIT CARD TR 2015-A2 DTD 04/29/2015 1.360% 09/15/2020	05522RCU0	1,150,000.00	CSFB		100.41	1,154,662.45	3,000.34	3,297.26	1.50	1.96	1.15



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2016**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security / Collateralized Mortgage Obligation											
FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	240,000.00	BARCLAYS		100.30	240,711.60	734.35	731.85	1.85	3.37	1.24
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	450,000.00	WELLSFAR		100.01	450,047.61	90.63	88.65	2.24	3.24	1.18
HYUNDAI AUTO RECEIVABLES TRUST DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	790,000.00	JPMCHASE		100.13	791,028.03	1,134.36	1,134.36	2.40	3.92	1.26
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	500,000.00	MERRILL		100.76	503,797.60	3,922.90	3,914.01	2.60	4.34	1.46
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	350,000.00	WELLSFAR		100.09	350,307.48	377.93	377.93	2.59	4.67	1.42
Security Type Sub-Total		13,205,000.00				13,239,677.95	34,257.66	34,377.75	1.66	2.66	1.22
Managed Account Sub-Total		162,552,788.64				163,441,881.77	439,281.87	591,724.33	1.82	1.97	1.13
Securities Sub-Total		\$162,552,788.64				\$163,441,881.77	\$439,281.87	\$591,724.33	1.82	1.97	1.13%
Accrued Interest						\$460,140.35					
Total Investments						\$163,902,022.12					



Portfolio Summary and Statistics

For the Month Ending **September 30, 2016**

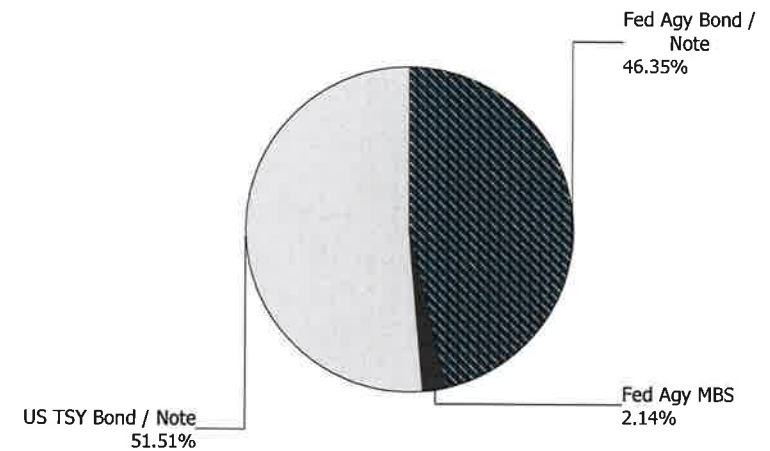
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

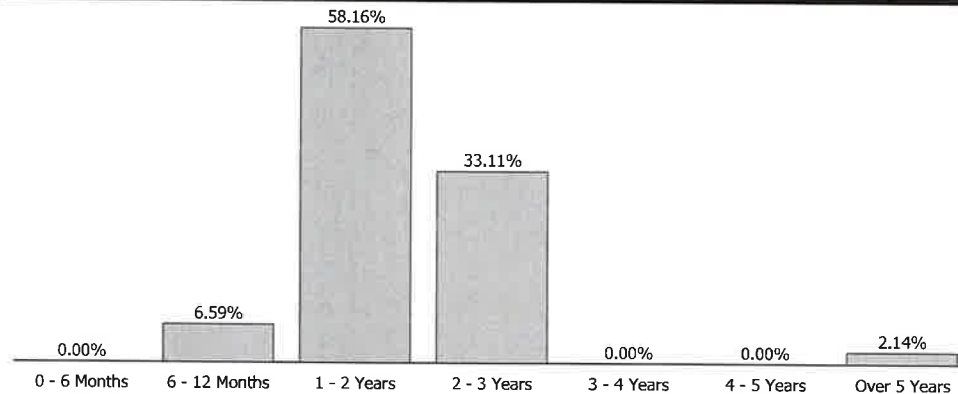
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	15,625,000.00	15,628,680.45	51.51
Federal Agency Mortgage-Backed Security	603,088.51	650,786.57	2.14
Federal Agency Bond / Note	14,000,000.00	14,063,346.00	46.35
Managed Account Sub-Total	30,228,088.51	30,342,813.02	100.00%
Accrued Interest		55,437.70	
Total Portfolio	30,228,088.51	30,398,250.72	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.01%
Yield to Maturity at Market	0.79%
Duration to Worst	1.71
Weighted Average Days to Maturity	710



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2016**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 10/01/2012 0.625% 09/30/2017	912828TS9	2,000,000.00	BARCLAYS		99.95	1,999,062.00	12,812.00	4,455.32	1.00	1.00	0.67
US TREASURY NOTES DTD 12/31/2012 0.750% 12/31/2017	912828UE8	5,725,000.00	CITIGRP		100.04	5,727,461.75	22,365.07	14,067.76	1.24	1.24	0.72
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	7,900,000.00	HSBC		100.03	7,902,156.70	81,773.89	41,319.76	1.49	1.49	0.73
Security Type Sub-Total		15,625,000.00				15,628,680.45	116,950.96	59,842.84	1.33	1.33	0.72
Federal Agency Mortgage-Backed Security											
FNMA POOL #A02358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	303,163.69	NOMURA		105.11	318,669.18	(742.18)	6,143.67	1.98	2.56	0.95
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	299,924.82	CITIGRP		110.73	332,117.39	17,864.13	20,763.39	3.68	4.16	2.38
Security Type Sub-Total		603,088.51				650,786.57	17,121.95	26,907.06	2.85	3.38	1.68
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	4,000,000.00	MORGANST		100.38	4,015,376.00	14,176.00	14,231.76	1.73	1.73	0.65
FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	10,000,000.00	CITIGRP		100.48	10,047,970.00	5,670.00	7,240.40	2.17	2.17	0.90
Security Type Sub-Total		14,000,000.00				14,063,346.00	19,846.00	21,472.16	2.04	2.04	0.83
Managed Account Sub-Total		30,228,088.51				30,342,813.02	153,918.91	108,222.06	1.70	1.71	0.79
Securities Sub-Total		\$30,228,088.51				\$30,342,813.02	\$153,918.91	\$108,222.06	1.70	1.71	0.79%
Accrued Interest						\$55,437.70					
Total Investments						\$30,398,250.72					



Portfolio Summary and Statistics

For the Month Ending **September 30, 2016**

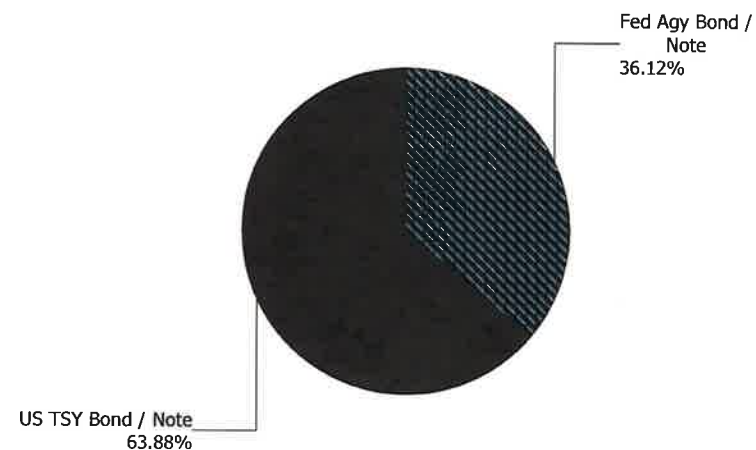
CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

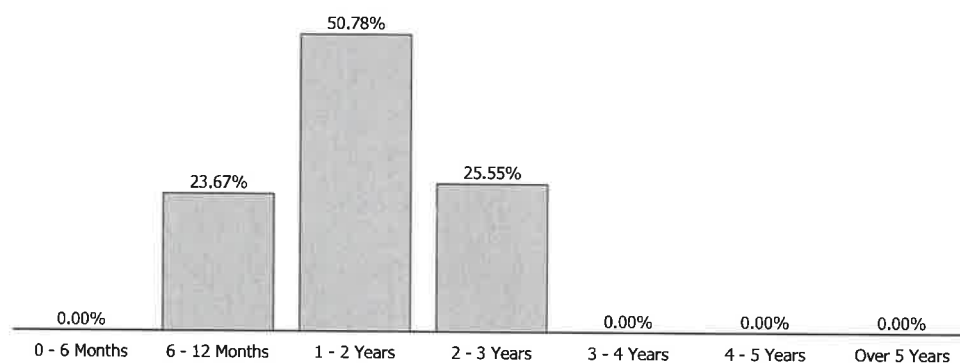
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	17,585,000.00	17,585,601.07	63.88
Federal Agency Bond / Note	9,900,000.00	9,944,726.60	36.12
Managed Account Sub-Total	27,485,000.00	27,530,327.67	100.00%
Accrued Interest		37,851.87	
Total Portfolio	27,485,000.00	27,568,179.54	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.96%
Yield to Maturity at Market	0.75%
Duration to Worst	1.53
Weighted Average Days to Maturity	566





Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2016**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 10/01/2012 0.625% 09/30/2017	912828TS9	6,520,000.00	BARCLAYS		99.95	6,516,942.12	41,767.12	14,524.34	1.00	1.00	0.67
US TREASURY NOTES DTD 12/31/2012 0.750% 12/31/2017	912828UE8	4,065,000.00	CITIGRP		100.04	4,066,747.95	15,880.18	9,988.72	1.24	1.24	0.72
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	7,000,000.00	HSBC		100.03	7,001,911.00	72,457.87	36,612.45	1.49	1.49	0.73
Security Type Sub-Total		17,585,000.00				17,585,601.07	130,105.17	61,125.51	1.25	1.25	0.71
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	2,900,000.00	MORGANST		100.38	2,911,147.60	10,277.60	10,318.03	1.73	1.73	0.65
FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	7,000,000.00	CITIGRP		100.48	7,033,579.00	3,969.00	5,068.28	2.17	2.17	0.90
Security Type Sub-Total		9,900,000.00				9,944,726.60	14,246.60	15,386.31	2.04	2.04	0.83
Managed Account Sub-Total		27,485,000.00				27,530,327.67	144,351.77	76,511.82	1.53	1.53	0.75
Securities Sub-Total		\$27,485,000.00				\$27,530,327.67	\$144,351.77	\$76,511.82	1.53	1.53	0.75%
Accrued Interest						\$37,851.87					
Total Investments						\$27,568,179.54					



Portfolio Summary and Statistics

For the Month Ending **September 30, 2016**

CFX- 1990 SINKING FUND PRINC & INT - 66440110

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	50,000.00	50,042.85	100.00
Managed Account Sub-Total	50,000.00	50,042.85	100.00%
Accrued Interest		78.97	
Total Portfolio	50,000.00	50,121.82	

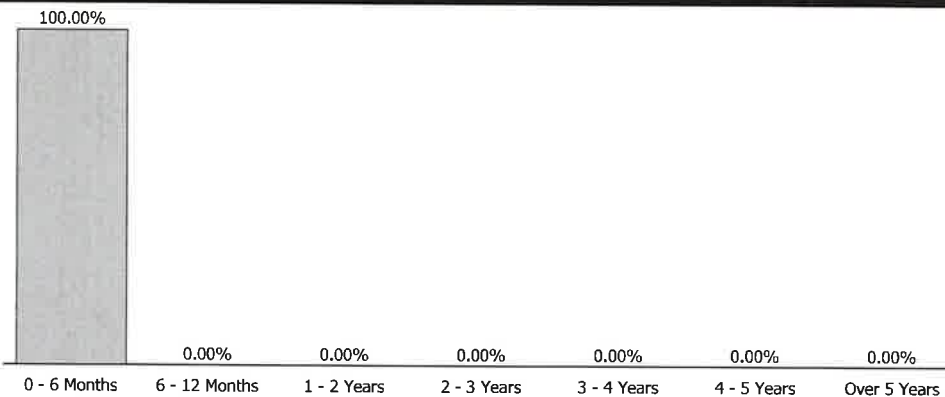
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.28%
Duration to Worst	0.25
Weighted Average Days to Maturity	92





Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2016**

CFX- 1990 SINKING FUND PRINC & INT - 66440110

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	50,000.00	MERRILL		100.09	50,042.85	(0.12)	18.10	0.25	0.25	0.28
Security Type Sub-Total		50,000.00				50,042.85	(0.12)	18.10	0.25	0.25	0.28
Managed Account Sub-Total		50,000.00				50,042.85	(0.12)	18.10	0.25	0.25	0.28
Securities Sub-Total		\$50,000.00				\$50,042.85	(\$0.12)	\$18.10	0.25	0.25	0.28%
Accrued Interest						\$78.97					
Total Investments						\$50,121.82					





Portfolio Summary and Statistics

For the Month Ending **September 30, 2016**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,170,000.00	1,171,002.69	100.00
Managed Account Sub-Total	1,170,000.00	1,171,002.69	100.00%
Accrued Interest		1,848.00	
Total Portfolio	1,170,000.00	1,172,850.69	

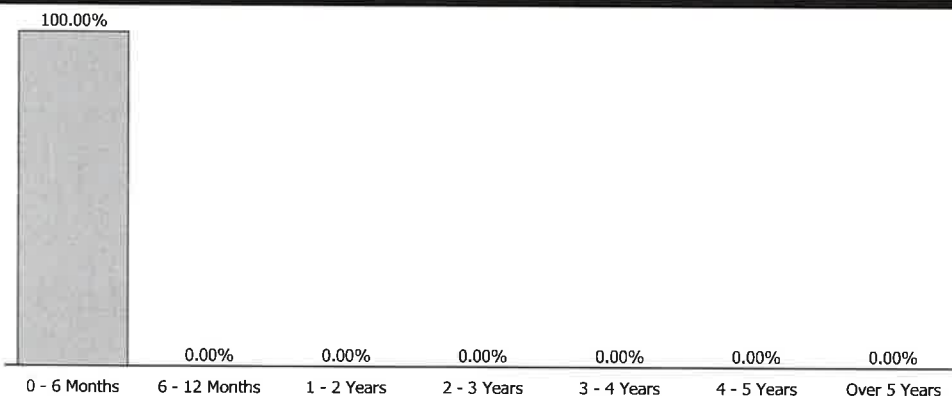
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.28%
Duration to Worst	0.25
Weighted Average Days to Maturity	92





Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2016**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,170,000.00	MERRILL		100.09	1,171,002.69	(2.78)	423.59	0.25	0.25	0.28
Security Type Sub-Total		1,170,000.00				1,171,002.69	(2.78)	423.59	0.25	0.25	0.28
Managed Account Sub-Total		1,170,000.00				1,171,002.69	(2.78)	423.59	0.25	0.25	0.28
Securities Sub-Total		\$1,170,000.00				\$1,171,002.69	(\$2.78)	\$423.59	0.25	0.25	0.28%
Accrued Interest						\$1,848.00					
Total Investments						\$1,172,850.69					



CFX- 2007A SINKING FUND - INTEREST - 66440112

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,580,000.00	1,581,354.06	100.00
Managed Account Sub-Total	1,580,000.00	1,581,354.06	100.00%
Accrued Interest		2,495.58	
Total Portfolio	1,580,000.00	1,583,849.64	

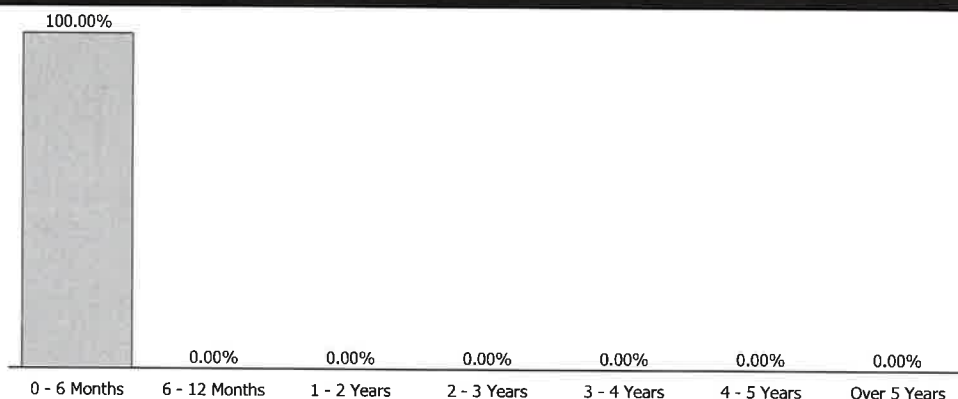
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.28%
Duration to Worst	0.25
Weighted Average Days to Maturity	92



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2016**

CFX- 2007A SINKING FUND - INTEREST - 66440112

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,580,000.00	MERRILL		100.09	1,581,354.06	(3.75)	572.02	0.25	0.25	0.28
Security Type Sub-Total		1,580,000.00				1,581,354.06	(3.75)	572.02	0.25	0.25	0.28
Managed Account Sub-Total		1,580,000.00				1,581,354.06	(3.75)	572.02	0.25	0.25	0.28
Securities Sub-Total		\$1,580,000.00				\$1,581,354.06	(\$3.75)	\$572.02	0.25	0.25	0.28%
Accrued Interest						\$2,495.58					
Total Investments						\$1,583,849.64					





Portfolio Summary and Statistics

For the Month Ending **September 30, 2016**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,370,000.00	1,371,174.09	100.00
Managed Account Sub-Total	1,370,000.00	1,371,174.09	100.00%
Accrued Interest		2,163.89	
Total Portfolio	1,370,000.00	1,373,337.98	

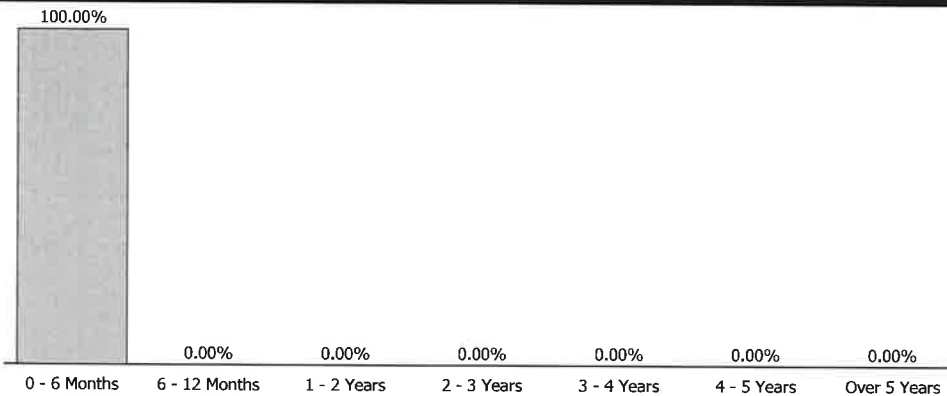
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.28%
Duration to Worst	0.25
Weighted Average Days to Maturity	92





Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2016**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,370,000.00	MERRILL		100.09	1,371,174.09	(3.25)	496.01	0.25	0.25	0.28
Security Type Sub-Total		1,370,000.00				1,371,174.09	(3.25)	496.01	0.25	0.25	0.28
Managed Account Sub-Total		1,370,000.00				1,371,174.09	(3.25)	496.01	0.25	0.25	0.28
Securities Sub-Total		\$1,370,000.00				\$1,371,174.09	(\$3.25)	\$496.01	0.25	0.25	0.28%
Accrued Interest						\$2,163.89					
Total Investments						\$1,373,337.98					





Portfolio Summary and Statistics

For the Month Ending **September 30, 2016**

CFX- 2010A SINKING FUND - INTEREST - 66440114

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,700,000.00	1,701,456.90	100.00
Managed Account Sub-Total	1,700,000.00	1,701,456.90	100.00%
Accrued Interest		2,685.12	
Total Portfolio	1,700,000.00	1,704,142.02	

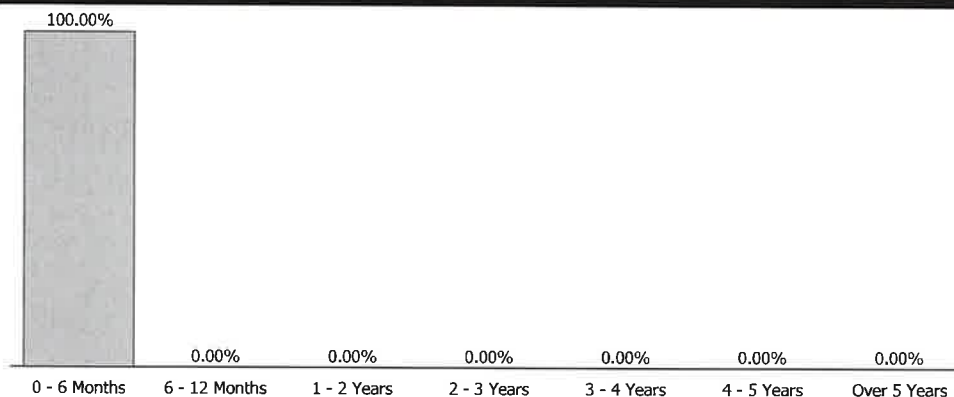
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.28%
Duration to Worst	0.25
Weighted Average Days to Maturity	92



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2016**

CFX- 2010A SINKING FUND - INTEREST - 66440114

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,700,000.00	MERRILL		100.09	1,701,456.90	(4.04)	615.47	0.25	0.25	0.28
Security Type Sub-Total		1,700,000.00				1,701,456.90	(4.04)	615.47	0.25	0.25	0.28
Managed Account Sub-Total		1,700,000.00				1,701,456.90	(4.04)	615.47	0.25	0.25	0.28
Securities Sub-Total		\$1,700,000.00				\$1,701,456.90	(\$4.04)	\$615.47	0.25	0.25	0.28%
Accrued Interest						\$2,685.12					
Total Investments						\$1,704,142.02					





Portfolio Summary and Statistics

For the Month Ending **September 30, 2016**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	540,000.00	540,462.78	100.00
Managed Account Sub-Total	540,000.00	540,462.78	100.00%
Accrued Interest		852.92	
Total Portfolio	540,000.00	541,315.70	

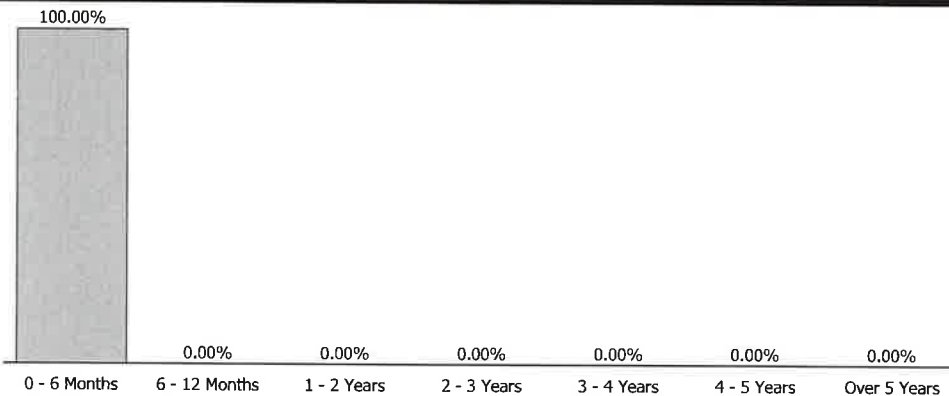
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.28%
Duration to Worst	0.25
Weighted Average Days to Maturity	92





Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2016**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	540,000.00	MERRILL		100.09	540,462.78	(1.28)	195.51	0.25	0.25	0.28
Security Type Sub-Total		540,000.00				540,462.78	(1.28)	195.51	0.25	0.25	0.28
Managed Account Sub-Total		540,000.00				540,462.78	(1.28)	195.51	0.25	0.25	0.28
Securities Sub-Total		\$540,000.00				\$540,462.78	(\$1.28)	\$195.51	0.25	0.25	0.28%
Accrued Interest						\$852.92					
Total Investments						\$541,315.70					





Portfolio Summary and Statistics

For the Month Ending **September 30, 2016**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,600,000.00	2,602,228.20	100.00
Managed Account Sub-Total	2,600,000.00	2,602,228.20	100.00%
Accrued Interest		4,106.66	
Total Portfolio	2,600,000.00	2,606,334.86	

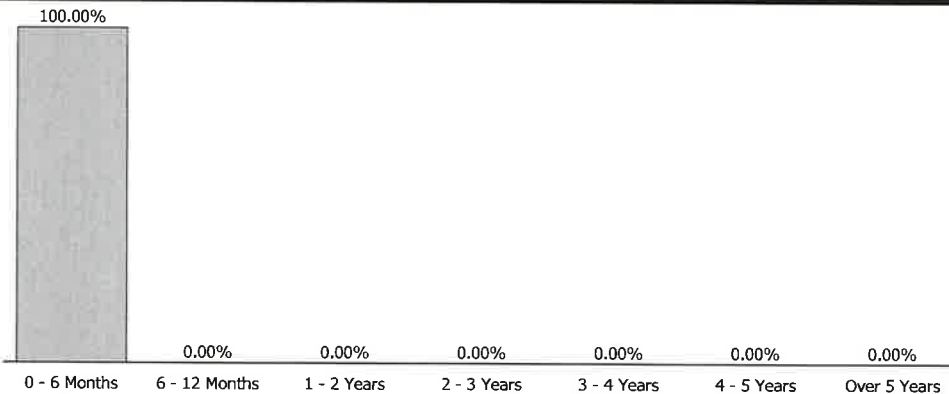
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.28%
Duration to Worst	0.25
Weighted Average Days to Maturity	92





Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2016**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	2,600,000.00	MERRILL		100.09	2,602,228.20	(6.18)	941.30	0.25	0.25	0.28
Security Type Sub-Total		2,600,000.00				2,602,228.20	(6.18)	941.30	0.25	0.25	0.28
Managed Account Sub-Total		2,600,000.00				2,602,228.20	(6.18)	941.30	0.25	0.25	0.28
Securities Sub-Total		\$2,600,000.00				\$2,602,228.20	(\$6.18)	\$941.30	0.25	0.25	0.28%
Accrued Interest						\$4,106.66					
Total Investments						\$2,606,334.86					





Portfolio Summary and Statistics

For the Month Ending **September 30, 2016**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	7,210,000.00	7,216,178.97	100.00
Managed Account Sub-Total	7,210,000.00	7,216,178.97	100.00%
Accrued Interest		11,388.08	
Total Portfolio	7,210,000.00	7,227,567.05	

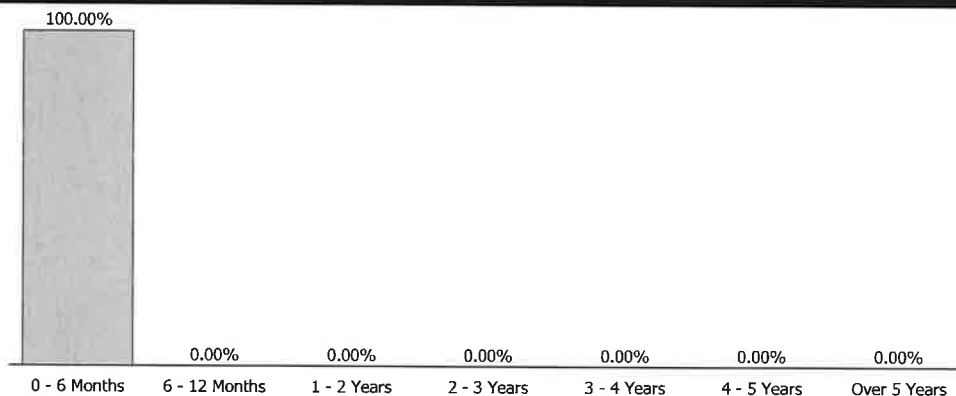
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.28%
Duration to Worst	0.25
Weighted Average Days to Maturity	92





Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2016**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	7,210,000.00	MERRILL		100.09	7,216,178.97	(17.12)	2,610.31	0.25	0.25	0.28
Security Type Sub-Total		7,210,000.00				7,216,178.97	(17.12)	2,610.31	0.25	0.25	0.28
Managed Account Sub-Total		7,210,000.00				7,216,178.97	(17.12)	2,610.31	0.25	0.25	0.28
Securities Sub-Total		\$7,210,000.00				\$7,216,178.97	(\$17.12)	\$2,610.31	0.25	0.25	0.28%
Accrued Interest						\$11,388.08					
Total Investments						\$7,227,567.05					





Portfolio Summary and Statistics

For the Month Ending **September 30, 2016**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,080,000.00	1,080,925.56	100.00
Managed Account Sub-Total	1,080,000.00	1,080,925.56	100.00%
Accrued Interest		1,705.84	
Total Portfolio	1,080,000.00	1,082,631.40	

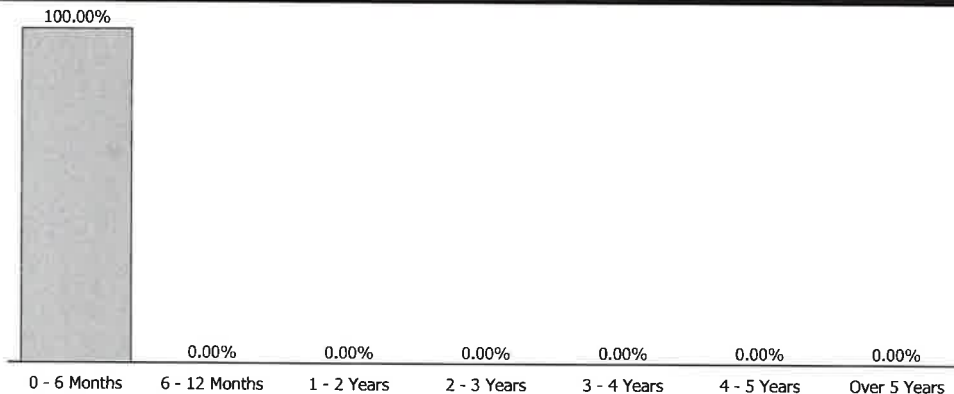
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.28%
Duration to Worst	0.25
Weighted Average Days to Maturity	92





Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2016**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,080,000.00	MERRILL		100.09	1,080,925.56	(2.57)	391.00	0.25	0.25	0.28
Security Type Sub-Total		1,080,000.00				1,080,925.56	(2.57)	391.00	0.25	0.25	0.28
Managed Account Sub-Total		1,080,000.00				1,080,925.56	(2.57)	391.00	0.25	0.25	0.28
Securities Sub-Total		\$1,080,000.00				\$1,080,925.56	(\$2.57)	\$391.00	0.25	0.25	0.28%
Accrued Interest						\$1,705.84					
Total Investments						\$1,082,631.40					



Portfolio Summary and Statistics

For the Month Ending **September 30, 2016**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	390,000.00	390,334.23	100.00
Managed Account Sub-Total	390,000.00	390,334.23	100.00%
Accrued Interest		616.00	
Total Portfolio	390,000.00	390,950.23	

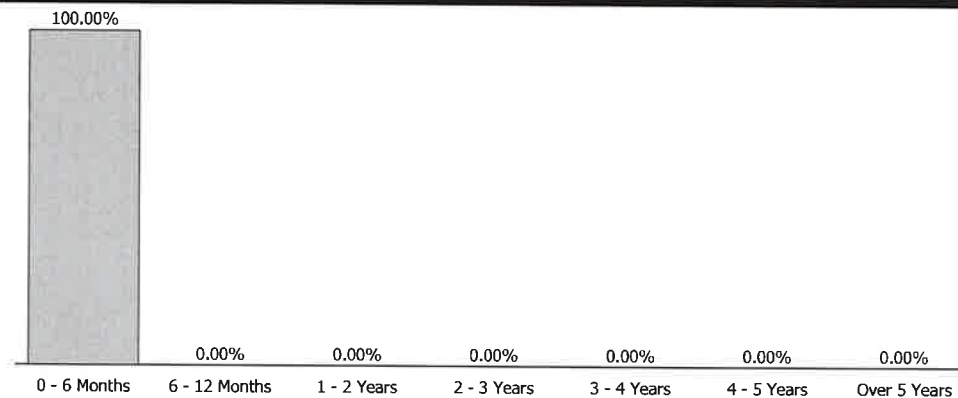
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.28%
Duration to Worst	0.25
Weighted Average Days to Maturity	92



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2016**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	390,000.00	MERRILL		100.09	390,334.23	(0.93)	141.20	0.25	0.25	0.28
Security Type Sub-Total		390,000.00				390,334.23	(0.93)	141.20	0.25	0.25	0.28
Managed Account Sub-Total		390,000.00				390,334.23	(0.93)	141.20	0.25	0.25	0.28
Securities Sub-Total		\$390,000.00				\$390,334.23	(\$0.93)	\$141.20	0.25	0.25	0.28%
Accrued Interest						\$616.00					
Total Investments						\$390,950.23					





Portfolio Summary and Statistics

For the Month Ending **September 30, 2016**

CFX- 2015 CONSTRUCTION FUND (BAN) - 66440120

Account Summary

Description	Par Value	Market Value	Percent
Federal Agency Discount Note	15,900,000.00	15,899,705.53	100.00
Managed Account Sub-Total	15,900,000.00	15,899,705.53	100.00%
Accrued Interest		0.00	
Total Portfolio	15,900,000.00	15,899,705.53	

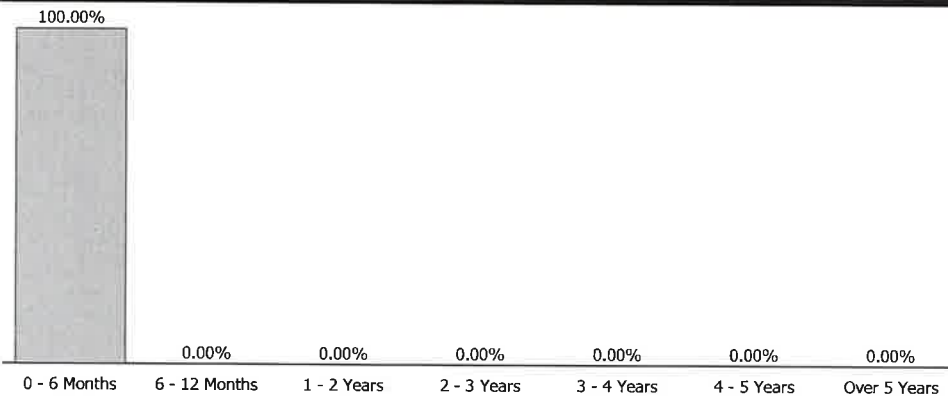
Unsettled Trades	0.00	0.00
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Sector Allocation



Fed Agy DN
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.30%
Yield to Maturity at Market	0.17%
Duration to Worst	0.01
Weighted Average Days to Maturity	4





Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2016**

CFX- 2015 CONSTRUCTION FUND (BAN) - 66440120

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Discount Note											
FEDERAL HOME LOAN BANKS DISC NOTE -- 0.000% 10/04/2016	313384J42	15,900,000.00	TD SEC U		100.00	15,899,705.53	8,053.03	103.03	0.01	0.01	0.17
Security Type Sub-Total		15,900,000.00				15,899,705.53	8,053.03	103.03	0.01	0.01	0.17
Managed Account Sub-Total		15,900,000.00				15,899,705.53	8,053.03	103.03	0.01	0.01	0.17
Securities Sub-Total		\$15,900,000.00				\$15,899,705.53	\$8,053.03	\$103.03	0.01	0.01	0.17%
Accrued Interest						\$0.00					
Total Investments						\$15,899,705.53					





Portfolio Summary and Statistics

For the Month Ending **September 30, 2016**

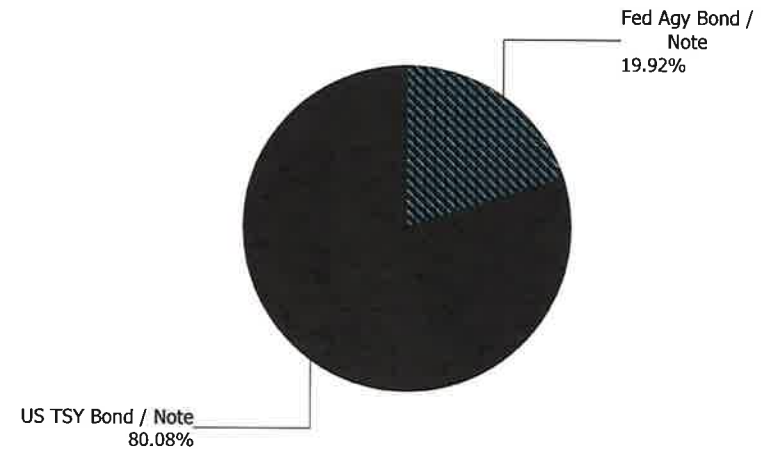
CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Account Summary

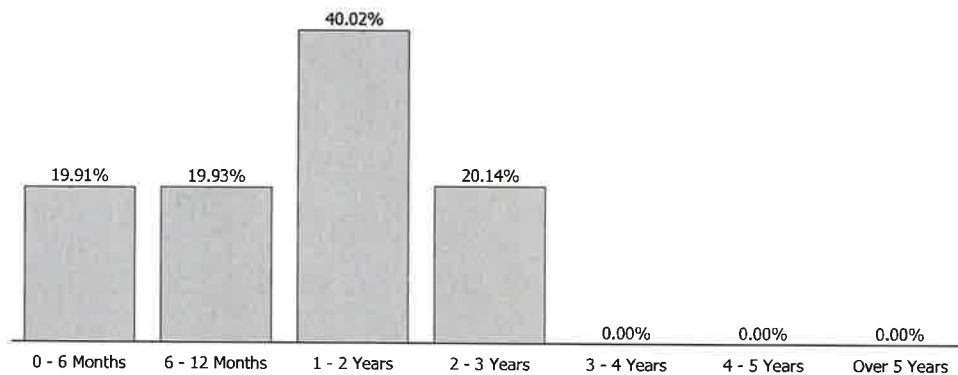
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	6,200,000.00	6,239,413.40	80.08
Federal Agency Bond / Note	1,550,000.00	1,552,312.60	19.92
Managed Account Sub-Total	7,750,000.00	7,791,726.00	100.00%
Accrued Interest		21,027.36	
Total Portfolio	7,750,000.00	7,812,753.36	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.90%
Yield to Maturity at Market	0.65%
Duration to Worst	1.22
Weighted Average Days to Maturity	452





Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2016**

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,550,000.00	MERRILL		100.09	1,551,328.35	(366.96)	1,024.92	0.25	0.25	0.28
US TREASURY NOTES DTD 06/16/2014 0.875% 06/15/2017	912828WP1	1,550,000.00	HSBC		100.19	1,552,966.70	(1,755.96)	1,153.88	0.70	0.70	0.60
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	1,550,000.00	MERRILL		101.05	1,566,226.95	2,058.98	7,596.19	1.72	1.72	0.77
US TREASURY NOTES DTD 01/03/2012 1.375% 12/31/2018	912828RY8	1,550,000.00	CITIGRP		101.22	1,568,891.40	12,110.15	14,355.74	2.21	2.21	0.83
Security Type Sub-Total		6,200,000.00				6,239,413.40	12,046.21	24,130.73	1.22	1.22	0.62
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 10/30/2012 0.875% 12/20/2017	3135GORT2	1,550,000.00	BNP PARI		100.15	1,552,312.60	4,048.60	3,213.10	1.21	1.21	0.75
Security Type Sub-Total		1,550,000.00				1,552,312.60	4,048.60	3,213.10	1.21	1.21	0.75
Managed Account Sub-Total		7,750,000.00				7,791,726.00	16,094.81	27,343.83	1.22	1.22	0.65
Securities Sub-Total		\$7,750,000.00				\$7,791,726.00	\$16,094.81	\$27,343.83	1.22	1.22	0.65%
Accrued Interest						\$21,027.36					
Total Investments						\$7,812,753.36					



REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2017

	CURRENT MONTH - SEPTEMBER 2016				YEAR TO DATE @ SEPTEMBER 30, 2016			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,878,540	\$1,834,345	\$44,194	2.41%	\$5,617,213	\$5,457,783	\$159,430	2.92%
CONWAY MAIN PLAZA	\$4,933,902	\$4,860,382	\$73,520	1.51%	\$14,769,408	\$14,527,983	\$241,424	1.66%
PINE HILLS PLAZA	\$2,948,682	\$2,869,958	\$78,724	2.74%	\$8,862,976	\$8,607,843	\$255,133	2.96%
HIAWASSEE PLAZA	\$1,888,849	\$1,807,540	\$81,309	4.50%	\$5,706,365	\$5,439,450	\$266,915	4.91%
TOTAL EAST-WEST	\$11,649,972	\$11,372,225	\$277,747	2.44%	\$34,955,962	\$34,033,059	\$922,902	2.71%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$757,827	\$710,080	\$47,747	6.72%	\$2,405,410	\$2,240,894	\$164,515	7.34%
BEACHLINE MAIN PLAZA	\$1,615,832	\$1,524,889	\$90,944	5.96%	\$5,120,624	\$4,790,586	\$330,039	6.89%
AIRPORT PLAZA**	\$3,270,864	\$2,665,424	\$605,440	22.71%	\$10,049,387	\$8,358,786	\$1,690,601	20.23%
TOTAL BEACHLINE	\$5,644,524	\$4,900,393	\$744,131	15.19%	\$17,575,421	\$15,390,266	\$2,185,155	14.20%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$2,992,128	\$2,569,792	\$422,335	16.43%	\$9,539,347	\$8,306,504	\$1,232,843	14.84%
BOGGY CREEK PLAZA (SC)	\$3,207,158	\$2,777,879	\$429,279	15.45%	\$9,890,311	\$8,542,506	\$1,347,805	15.78%
CURRY FORD PLAZA	\$2,345,495	\$2,174,679	\$170,817	7.85%	\$7,119,400	\$6,529,754	\$589,646	9.03%
UNIVERSITY PLAZA	\$2,355,361	\$2,222,488	\$132,874	5.98%	\$7,104,939	\$6,681,645	\$423,294	6.34%
TOTAL GREENEWAY	\$10,900,142	\$9,744,837	\$1,155,305	11.86%	\$33,653,997	\$30,060,409	\$3,593,588	11.95%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,727,680	\$1,443,773	\$283,908	19.66%	\$5,370,643	\$4,558,240	\$812,403	17.82%
FOREST LAKE PLAZA	\$2,223,004	\$1,976,060	\$246,944	12.50%	\$6,796,804	\$6,021,971	\$774,833	12.87%
TOTAL 429	\$3,950,684	\$3,419,833	\$530,852	15.52%	\$12,167,446	\$10,580,211	\$1,587,235	15.00%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,029,435	\$932,279	\$97,155	10.42%	\$3,123,370	\$2,831,865	\$291,505	10.29%
TOTAL 414	\$1,029,435	\$932,279	\$97,155		\$3,123,370	\$2,831,865	\$291,505	
TOTAL SYSTEM	\$33,174,757	\$30,369,568	\$2,805,190	9.24%	\$101,476,196	\$92,895,811	\$8,580,386	9.24%
CFX DISCOUNTS***	(\$1,345,982)	(\$1,565,554)	\$219,573	-14.03%	(\$4,023,729)	(\$4,643,651)	\$619,922	-13.35%
NET SYSTEM REVENUE	\$31,828,776	\$28,804,013	\$3,024,762	10.50%	\$97,452,467	\$88,252,160	\$9,200,307	10.43%

*Does not include CFX Pay By Plate toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza.

*** As of May 2016, the new CFX Loyalty discount went into effect.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$1,819,329	\$1,809,088	\$10,241	0.57%	\$4,811,581	\$4,847,629	(\$36,049)	-0.74%
AUGUST	\$1,919,344	\$1,814,350	\$104,995	5.79%	\$5,023,925	\$4,819,972	\$203,953	4.23%
SEPTEMBER	\$1,878,540	\$1,834,345	\$44,194	2.41%	\$4,933,902	\$4,860,382	\$73,520	1.51%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$5,617,213	\$5,457,783	\$159,430		\$14,769,408	\$14,527,983	\$241,424	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$2,880,924	\$2,872,323	\$8,602	0.30%	\$1,865,920	\$1,813,731	\$52,189	2.88%
AUGUST	\$3,033,370	\$2,865,563	\$167,807	5.86%	\$1,951,597	\$1,818,179	\$133,418	7.34%
SEPTEMBER	\$2,948,682	\$2,869,958	\$78,724	2.74%	\$1,888,849	\$1,807,540	\$81,309	4.50%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$8,862,976	\$8,607,843	\$255,133		\$5,706,365	\$5,439,450	\$266,915	

*Does not include PBP toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$845,801	\$780,831	\$64,970	8.32%	\$1,785,848	\$1,660,827	\$125,021	7.53%
AUGUST	\$801,781	\$749,983	\$51,798	6.91%	\$1,718,943	\$1,604,870	\$114,074	7.11%
SEPTEMBER	\$757,827	\$710,080	\$47,747	6.72%	\$1,615,832	\$1,524,889	\$90,944	5.96%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$2,405,410	\$2,240,894	\$164,515		\$5,120,624	\$4,790,586	\$330,039	

	AIRPORT PLAZA**			
	FY 17	FY 16	+ OR -	%
JULY	\$3,411,430	\$2,902,993	\$508,437	17.51%
AUGUST	\$3,367,093	\$2,790,369	\$576,724	20.67%
SEPTEMBER	\$3,270,864	\$2,665,424	\$605,440	22.71%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$10,049,387	\$8,358,786	\$1,690,601	

*Does not include PBP toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$3,334,441	\$2,926,574	\$407,868	13.94%	\$3,327,869	\$2,901,302	\$426,567	14.70%
AUGUST	\$3,212,778	\$2,810,138	\$402,640	14.33%	\$3,355,284	\$2,863,325	\$491,958	17.18%
SEPTEMBER	\$2,992,128	\$2,569,792	\$422,335	16.43%	\$3,207,158	\$2,777,879	\$429,279	15.45%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$9,539,347</u>	<u>\$8,306,504</u>	<u>\$1,232,843</u>		<u>\$9,890,311</u>	<u>\$8,542,506</u>	<u>\$1,347,805</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$2,339,293	\$2,177,985	\$161,308	7.41%	\$2,323,462	\$2,235,806	\$87,656	3.92%
AUGUST	\$2,434,612	\$2,177,090	\$257,522	11.83%	\$2,426,115	\$2,223,351	\$202,764	9.12%
SEPTEMBER	\$2,345,495	\$2,174,679	\$170,817	7.85%	\$2,355,361	\$2,222,488	\$132,874	5.98%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$7,119,400</u>	<u>\$6,529,754</u>	<u>\$589,646</u>		<u>\$7,104,939</u>	<u>\$6,681,645</u>	<u>\$423,294</u>	

*Does not include PBP toll revenue paid in cash.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$1,844,566	\$1,598,298	\$246,267	15.41%	\$2,247,889	\$2,030,430	\$217,459	10.71%
AUGUST	\$1,798,397	\$1,516,169	\$282,227	18.61%	\$2,325,911	\$2,015,481	\$310,430	15.40%
SEPTEMBER	\$1,727,680	\$1,443,773	\$283,908	19.66%	\$2,223,004	\$1,976,060	\$246,944	12.50%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$5,370,643</u>	<u>\$4,558,240</u>	<u>\$812,403</u>		<u>\$6,796,804</u>	<u>\$6,021,971</u>	<u>\$774,833</u>	

*Does not include PBP toll revenue paid in cash.

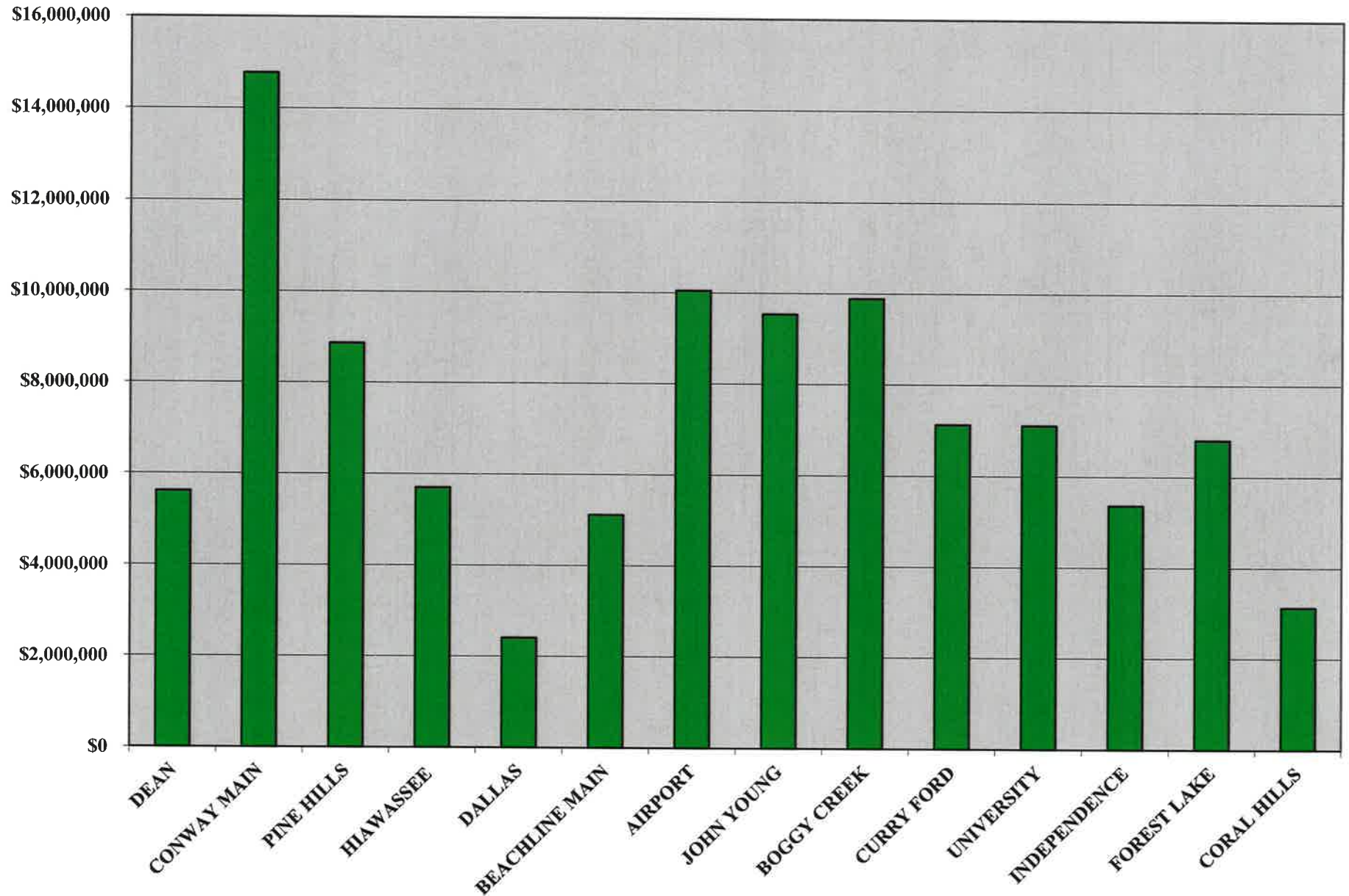
REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

JOHN LAND APOPKA EXPRESSWAY (SR 414)

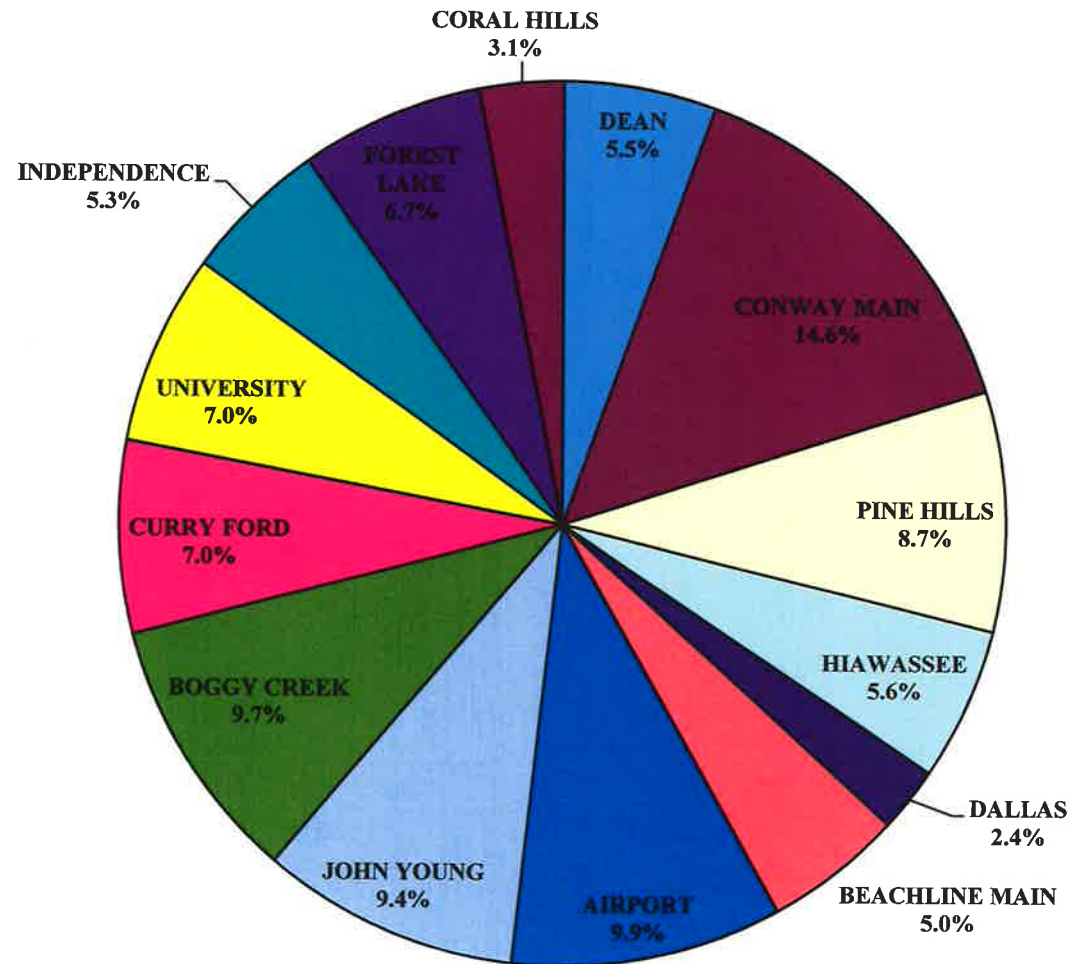
	CORAL HILLS PLAZA			
	FY 17	FY 16	+ OR -	%
JULY	\$1,013,700	\$952,407	\$61,294	6.44%
AUGUST	\$1,080,235	\$947,179	\$133,056	14.05%
SEPTEMBER	\$1,029,435	\$932,279	\$97,155	10.42%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$3,123,370	\$2,831,865	\$291,505	

*Does not include PBP toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF SEPTEMBER 30, 2016 - FISCAL YEAR 17



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF SEPTEMBER 30, 2016 - FISCAL YEAR 2017



PROJECTION

PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

	CURRENT MONTH - SEPTEMBER 2016				YEAR TO DATE @ SEPTEMBER 30, 2016			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,878,540	\$1,949,941	(\$71,401)	-3.66%	\$5,617,213	\$5,801,717	(\$184,504)	-3.18%
CONWAY MAIN PLAZA	\$4,933,902	\$5,163,787	(\$229,886)	-4.45%	\$14,769,408	\$15,434,882	(\$665,475)	-4.31%
PINE HILLS PLAZA	\$2,948,682	\$3,076,454	(\$127,772)	-4.15%	\$8,862,976	\$9,227,187	(\$364,211)	-3.95%
HLAWASSEE PLAZA	\$1,888,849	\$1,953,966	(\$65,117)	-3.33%	\$5,706,365	\$5,880,090	(\$173,724)	-2.95%
TOTAL EAST-WEST	\$11,649,972	\$12,144,148	(\$494,176)	-4.07%	\$34,955,962	\$36,343,876	(\$1,387,914)	-3.82%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$757,827	\$737,802	\$20,025	2.71%	\$2,405,410	\$2,321,214	\$84,195	3.63%
BEACHLINE MAIN PLAZA	\$1,615,832	\$1,490,817	\$125,016	8.39%	\$5,120,624	\$4,690,288	\$430,336	9.18%
AIRPORT PLAZA**	\$3,270,864	\$2,948,387	\$322,477	10.94%	\$10,049,387	\$9,348,669	\$700,719	7.50%
TOTAL BEACHLINE	\$5,644,524	\$5,177,006	\$467,518	9.03%	\$17,575,421	\$16,360,171	\$1,215,250	7.43%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$2,992,128	\$2,446,950	\$545,178	22.28%	\$9,539,347	\$7,909,432	\$1,629,914	20.61%
BOGGY CREEK PLAZA (SC)	\$3,207,158	\$2,626,278	\$580,880	22.12%	\$9,890,311	\$8,076,304	\$1,814,007	22.46%
CURRY FORD PLAZA	\$2,345,495	\$2,219,388	\$126,108	5.68%	\$7,119,400	\$6,663,999	\$455,402	6.83%
UNIVERSITY PLAZA	\$2,355,361	\$2,371,802	(\$16,440)	-0.69%	\$7,104,939	\$7,130,539	(\$25,601)	-0.36%
TOTAL GREENEWAY	\$10,900,142	\$9,664,417	\$1,235,725	12.79%	\$33,653,997	\$29,780,275	\$3,873,722	13.01%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,727,680	\$1,316,029	\$411,652	31.28%	\$5,370,643	\$4,154,931	\$1,215,711	29.26%
FOREST LAKE PLAZA	\$2,223,004	\$2,055,127	\$167,877	8.17%	\$6,796,804	\$6,262,924	\$533,880	8.52%
TOTAL 429	\$3,950,684	\$3,371,156	\$579,528	17.19%	\$12,167,446	\$10,417,855	\$1,749,591	16.79%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,029,435	\$891,474	\$137,961	15.48%	\$3,123,370	\$2,707,915	\$415,455	15.34%
TOTAL 414	\$1,029,435	\$891,474	\$137,961		\$3,123,370	\$2,707,915	\$415,455	
TOTAL SYSTEM	\$33,174,757	\$31,248,200	\$1,926,557	6.17%	\$101,476,196	\$95,610,092	\$5,866,104	6.14%
CFX DISCOUNTS***	(\$1,345,982)	(\$1,827,915)	\$481,934	-26.37%	(\$4,023,729)	(\$5,516,183)	\$1,492,454	-27.06%
NET SYSTEM REVENUE	\$31,828,776	\$29,420,285	\$2,408,491	8.19%	\$97,452,467	\$90,093,909	\$7,358,558	8.17%

*Does not include CFX Pay by Plate toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

***As of May 2016, the new CFX Loyalty discount went into effect.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$1,819,329	\$1,923,091	(\$103,762)	-5.40%	\$4,811,581	\$5,150,239	(\$338,658)	-6.58%
AUGUST	\$1,919,344	\$1,928,685	(\$9,341)	-0.48%	\$5,023,925	\$5,120,856	(\$96,930)	-1.89%
SEPTEMBER	\$1,878,540	\$1,949,941	(\$71,401)	-3.66%	\$4,933,902	\$5,163,787	(\$229,886)	-4.45%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$5,617,213</u>	<u>\$5,801,717</u>	<u>(\$184,504)</u>		<u>\$14,769,408</u>	<u>\$15,434,882</u>	<u>(\$665,475)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$2,880,924	\$3,078,989	(\$198,065)	-6.43%	\$1,865,920	\$1,960,658	(\$94,738)	-4.83%
AUGUST	\$3,033,370	\$3,071,743	(\$38,374)	-1.25%	\$1,951,597	\$1,965,466	(\$13,870)	-0.71%
SEPTEMBER	\$2,948,682	\$3,076,454	(\$127,772)	-4.15%	\$1,888,849	\$1,953,966	(\$65,117)	-3.33%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$8,862,976</u>	<u>\$9,227,187</u>	<u>(\$364,211)</u>		<u>\$5,706,365</u>	<u>\$5,880,090</u>	<u>(\$173,724)</u>	

*Does not include PBP toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$845,801	\$806,034	\$39,767	4.93%	\$1,785,848	\$1,628,687	\$157,161	9.65%
AUGUST	\$801,781	\$777,378	\$24,403	3.14%	\$1,718,943	\$1,570,784	\$148,159	9.43%
SEPTEMBER	\$757,827	\$737,802	\$20,025	2.71%	\$1,615,832	\$1,490,817	\$125,016	8.39%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,405,410</u>	<u>\$2,321,214</u>	<u>\$84,195</u>		<u>\$5,120,624</u>	<u>\$4,690,288</u>	<u>\$430,336</u>	

	AIRPORT PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$3,411,430	\$3,113,242	\$298,188	9.58%
AUGUST	\$3,367,093	\$3,287,040	\$80,053	2.44%
SEPTEMBER	\$3,270,864	\$2,948,387	\$322,477	10.94%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$10,049,387</u>	<u>\$9,348,669</u>	<u>\$700,719</u>	

*Does not include PBP toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$3,334,441	\$2,786,676	\$547,765	19.66%	\$3,327,869	\$2,742,966	\$584,904	21.32%
AUGUST	\$3,212,778	\$2,675,807	\$536,971	20.07%	\$3,355,284	\$2,707,061	\$648,223	23.95%
SEPTEMBER	\$2,992,128	\$2,446,950	\$545,178	22.28%	\$3,207,158	\$2,626,278	\$580,880	22.12%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$9,539,347</u>	<u>\$7,909,432</u>	<u>\$1,629,914</u>		<u>\$9,890,311</u>	<u>\$8,076,304</u>	<u>\$1,814,007</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$2,339,293	\$2,222,762	\$116,530	5.24%	\$2,323,462	\$2,386,014	(\$62,552)	-2.62%
AUGUST	\$2,434,612	\$2,221,849	\$212,763	9.58%	\$2,426,115	\$2,372,723	\$53,392	2.25%
SEPTEMBER	\$2,345,495	\$2,219,388	\$126,108	5.68%	\$2,355,361	\$2,371,802	(\$16,440)	-0.69%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$7,119,400</u>	<u>\$6,663,999</u>	<u>\$455,402</u>		<u>\$7,104,939</u>	<u>\$7,130,539</u>	<u>(\$25,601)</u>	

*Does not include PBP toll revenue paid in cash.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$1,844,566	\$1,456,882	\$387,683	26.61%	\$2,247,889	\$2,111,672	\$136,217	6.45%
AUGUST	\$1,798,397	\$1,382,020	\$416,376	30.13%	\$2,325,911	\$2,096,125	\$229,786	10.96%
SEPTEMBER	\$1,727,680	\$1,316,029	\$411,652	31.28%	\$2,223,004	\$2,055,127	\$167,877	8.17%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$5,370,643</u>	<u>\$4,154,931</u>	<u>\$1,215,711</u>		<u>\$6,796,804</u>	<u>\$6,262,924</u>	<u>\$533,880</u>	

*Does not include PBP toll revenue paid in cash.

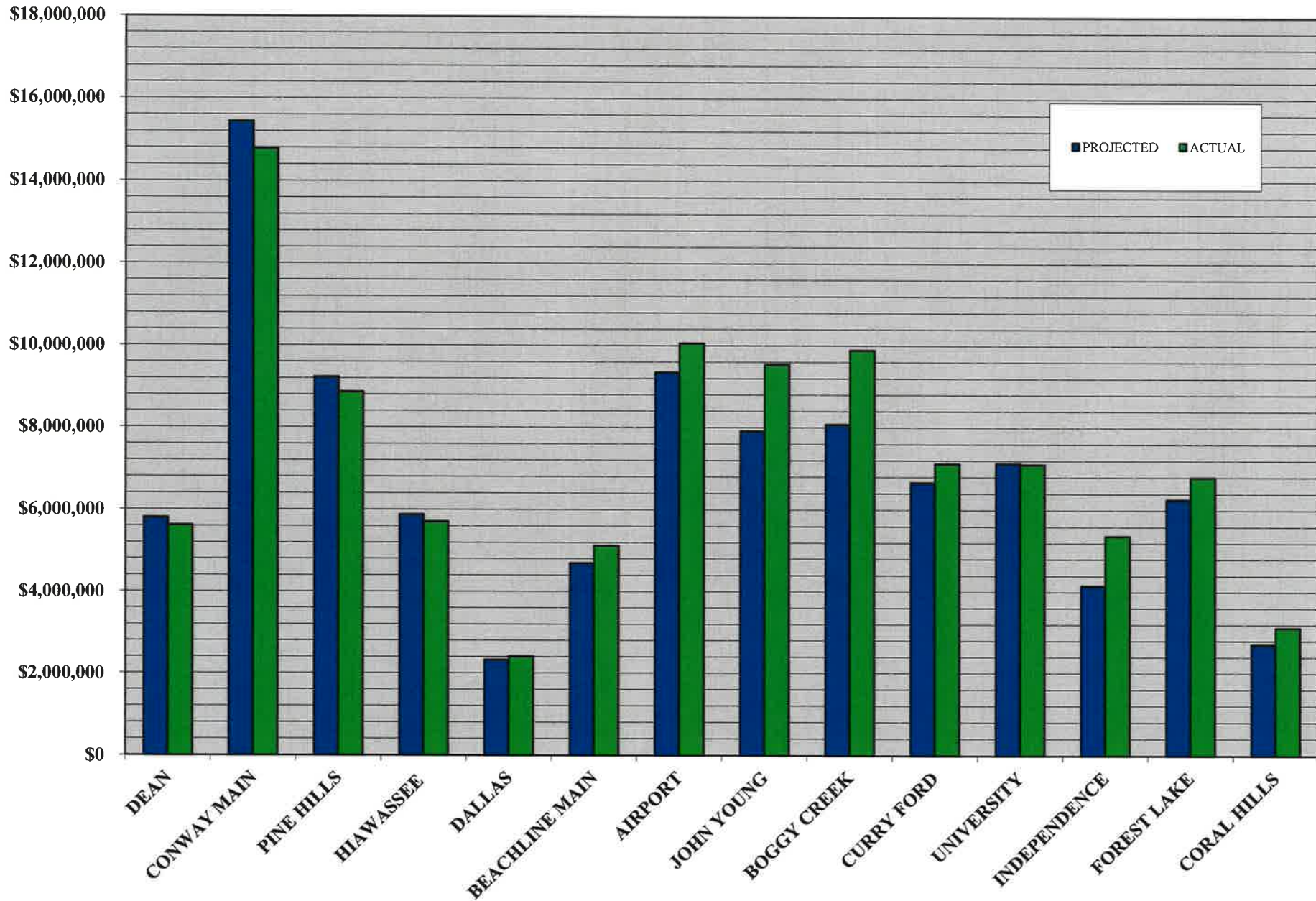
PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

JOHN LAND APOPKA EXPRESSWAY (SR 414)

CORAL HILLS PLAZA				
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$1,013,700	\$910,720	\$102,980	11.31%
AUGUST	\$1,080,235	\$905,721	\$174,514	19.27%
SEPTEMBER	\$1,029,435	\$891,474	\$137,961	15.48%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$3,123,370</u>	<u>\$2,707,915</u>	<u>\$415,455</u>	<u></u>

*Does not include PBP toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
AS OF SEPTEMBER 30, 2016 - FISCAL YEAR 2017

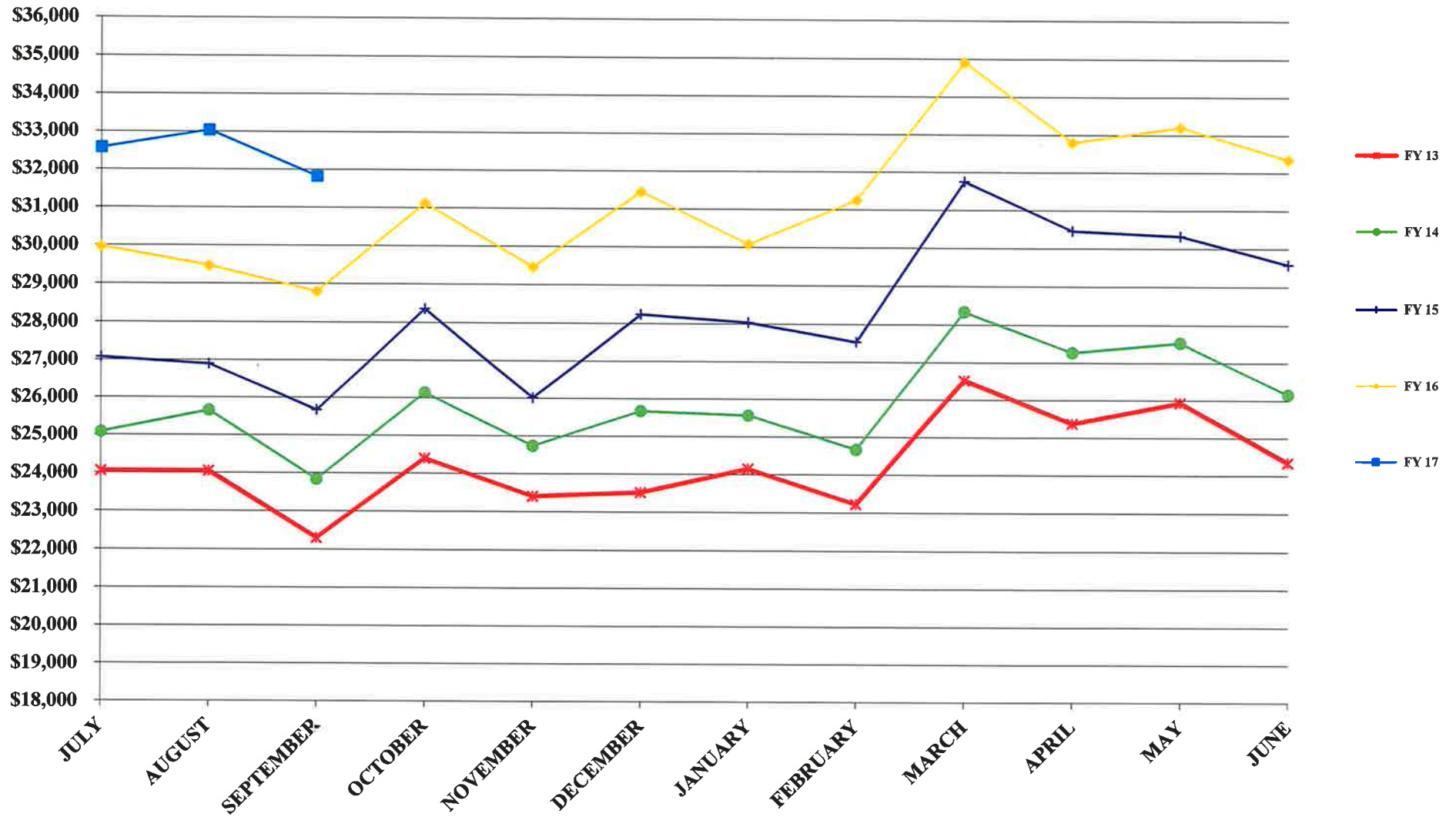


REVENUE 5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
 FISCAL YEAR 2013 THROUGH FISCAL YEAR 2017
 (000's)

	FY 13	FY 14	FY 15	FY 16	FY 17
JULY	\$24,052	\$25,085	\$27,076	\$29,972	\$32,585
AUGUST	\$24,052	\$25,661	\$26,900	\$29,476	\$33,039
SEPTEMBER	\$22,304	\$23,843	\$25,672	\$28,804	\$31,829
OCTOBER	\$24,401	\$26,147	\$28,362	\$31,123	
NOVEMBER	\$23,407	\$24,737	\$26,016	\$29,466	
DECEMBER	\$23,517	\$25,675	\$28,237	\$31,456	
JANUARY	\$24,153	\$25,574	\$28,038	\$30,085	
FEBRUARY	\$23,229	\$24,672	\$27,535	\$31,255	
MARCH	\$26,523	\$28,343	\$31,753	\$34,915	
APRIL	\$25,376	\$27,275	\$30,458	\$32,803	
MAY	\$25,934	\$27,539	\$30,324	\$33,205	
JUNE	\$24,348	\$26,155	\$29,584	\$32,352	
TOTALS	\$291,296	\$310,706	\$339,955	\$374,912	\$97,453

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)



TRAFFIC

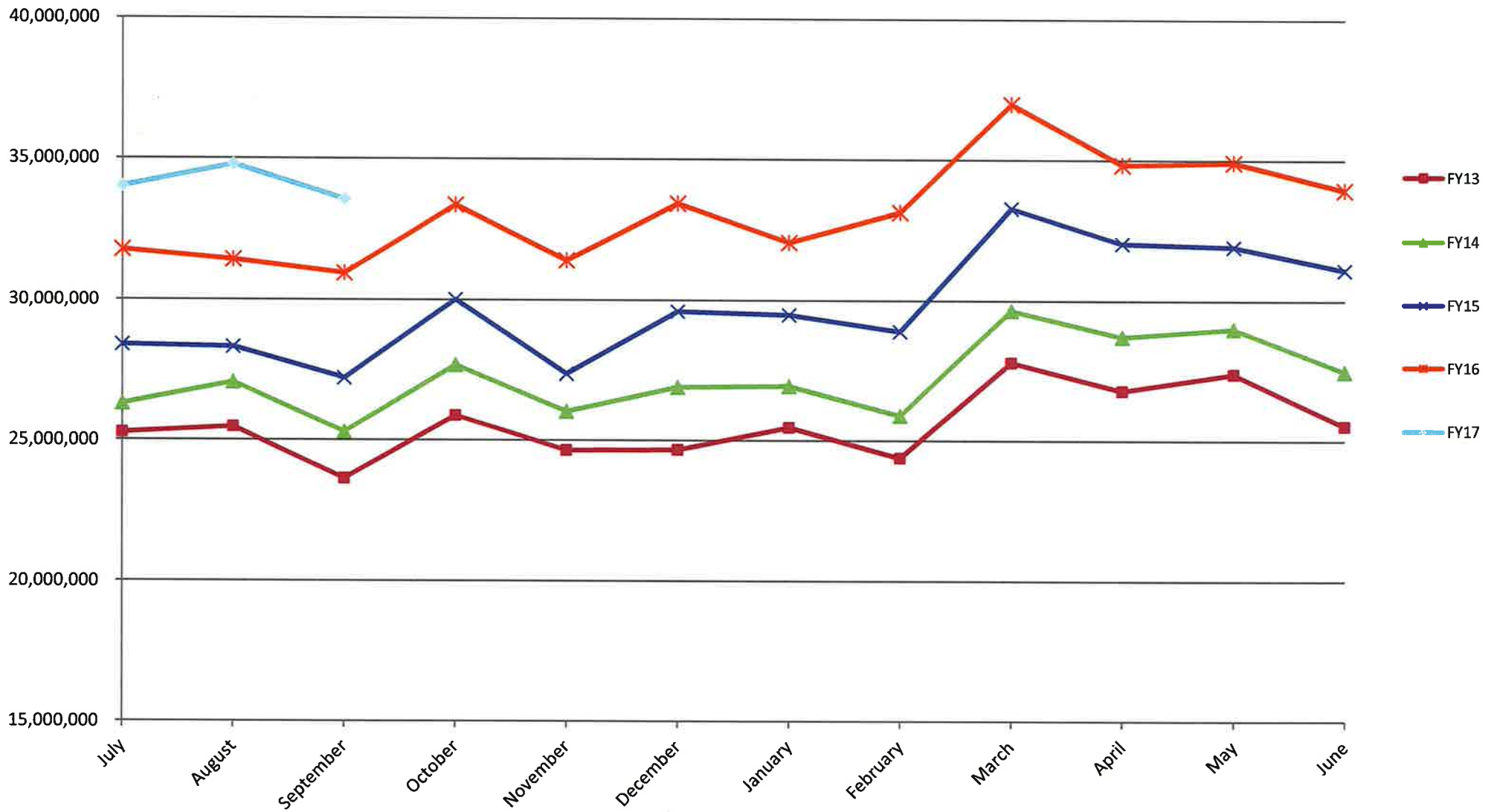
TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

	CURRENT MONTH - SEPTEMBER 2016				YEAR TO DATE @ SEPTEMBER 30, 2016			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,301,423	2,238,993	62,430	2.79%	6,872,693	6,649,505	223,188	3.36%
CONWAY MAIN PLAZA	4,697,126	4,613,886	83,240	1.80%	14,049,231	13,775,636	273,595	1.99%
PINE HILLS PLAZA	2,798,626	2,717,199	81,427	3.00%	8,401,869	8,146,980	254,889	3.13%
HIAWASSEE PLAZA	2,403,174	2,282,458	120,716	5.29%	7,244,838	6,857,502	387,336	5.65%
TOTAL EAST-WEST	12,200,349	11,852,536	347,813	2.93%	36,568,631	35,429,623	1,139,008	3.21%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,447,843	1,360,182	87,661	6.44%	4,600,223	4,293,191	307,032	7.15%
BEACHLINE MAIN PLAZA	1,694,775	1,588,528	106,247	6.69%	5,361,641	4,984,166	377,475	7.57%
AIRPORT PLAZA**	2,849,999	2,334,735	515,264	22.07%	8,779,237	7,299,165	1,480,072	20.28%
TOTAL BEACHLINE	5,992,617	5,283,445	709,172	13.42%	18,741,101	16,576,522	2,164,579	13.06%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	2,588,769	2,216,095	372,674	16.82%	8,178,053	7,097,507	1,080,546	15.22%
BOGGY CREEK PLAZA (SC)	2,666,562	2,314,152	352,410	15.23%	8,149,657	7,027,683	1,121,974	15.97%
CURRY FORD PLAZA	2,759,279	2,567,422	191,857	7.47%	8,355,560	7,683,300	672,260	8.75%
UNIVERSITY PLAZA	2,820,549	2,669,680	150,869	5.65%	8,487,249	7,995,586	491,663	6.15%
TOTAL GREENEWAY	10,835,159	9,767,349	1,067,810	10.93%	33,170,519	29,804,076	3,366,443	11.30%
WESTERN BELTWAY (SR429)								
INDEPENDENCE PLAZA	1,686,720	1,480,252	206,468	13.95%	5,200,223	4,580,175	620,048	13.54%
FOREST LAKE PLAZA	1,843,285	1,639,101	204,184	12.46%	5,618,703	4,967,821	650,882	13.10%
TOTAL SR 429	3,530,005	3,119,353	410,652	13.16%	10,818,926	9,547,996	1,270,930	13.31%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	1,022,573	935,112	87,461	9.35%	3,101,917	2,838,415	263,502	9.28%
TOTAL SR 414	1,022,573	935,112	87,461		3,101,917	2,838,415	263,502	
TOTAL SYSTEM	33,580,703	30,957,795	2,622,908	8.47%	102,401,094	94,196,632	8,204,462	8.71%

*Does not include CFX Pay By Plate toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All transactions are from ramps or through the FTE plaza

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF SEPTEMBER 30, 2016



TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,223,563	2,201,204	22,359	1.02%	4,572,936	4,589,485	(16,549)	-0.36%
AUGUST	2,347,707	2,209,308	138,399	6.26%	4,779,169	4,572,265	206,904	4.53%
SEPTEMBER	2,301,423	2,238,993	62,430	2.79%	4,697,126	4,613,886	83,240	1.80%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>6,872,693</u>	<u>6,649,505</u>	<u>223,188</u>		<u>14,049,231</u>	<u>13,775,636</u>	<u>273,595</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,723,202	2,716,458	6,744	0.25%	2,363,433	2,280,541	82,892	3.63%
AUGUST	2,880,041	2,713,323	166,718	6.14%	2,478,231	2,294,503	183,728	8.01%
SEPTEMBER	2,798,626	2,717,199	81,427	3.00%	2,403,174	2,282,458	120,716	5.29%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>8,401,869</u>	<u>8,146,980</u>	<u>254,889</u>		<u>7,244,838</u>	<u>6,857,502</u>	<u>387,336</u>	

*Does not include PBP toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	1,621,878	1,497,190	124,688	8.33%	1,868,093	1,727,638	140,455	8.13%
AUGUST	1,530,502	1,435,819	94,683	6.59%	1,798,773	1,668,000	130,773	7.84%
SEPTEMBER	1,447,843	1,360,182	87,661	6.44%	1,694,775	1,588,528	106,247	6.69%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>4,600,223</u>	<u>4,293,191</u>	<u>307,032</u>		<u>5,361,641</u>	<u>4,984,166</u>	<u>377,475</u>	

	AIRPORT PLAZA**			
	FY 17	FY 16	+ OR -	%
JULY	2,980,819	2,529,176	451,643	17.86%
AUGUST	2,948,419	2,435,254	513,165	21.07%
SEPTEMBER	2,849,999	2,334,735	515,264	22.07%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>8,779,237</u>	<u>7,299,165</u>	<u>1,480,072</u>	

*Does not include PBP toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All transactions are from ramps or through the FTE plaza

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,831,738	2,481,089	350,649	14.13%	2,712,491	2,361,669	350,822	14.85%
AUGUST	2,757,546	2,400,323	357,223	14.88%	2,770,604	2,351,862	418,742	17.80%
SEPTEMBER	2,588,769	2,216,095	372,674	16.82%	2,666,562	2,314,152	352,410	15.23%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	8,178,053	7,097,507	1,080,546		8,149,657	7,027,683	1,121,974	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,739,493	2,555,779	183,714	7.19%	2,770,253	2,667,061	103,192	3.87%
AUGUST	2,856,788	2,560,099	296,689	11.59%	2,896,447	2,658,845	237,602	8.94%
SEPTEMBER	2,759,279	2,567,422	191,857	7.47%	2,820,549	2,669,680	150,869	5.65%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	8,355,560	7,683,300	672,260		8,487,249	7,995,586	491,663	

*Does not include PBP toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	1,758,772	1,570,357	188,415	12.00%	1,850,112	1,667,264	182,848	10.97%
AUGUST	1,754,731	1,529,566	225,165	14.72%	1,925,306	1,661,456	263,850	15.88%
SEPTEMBER	1,686,720	1,480,252	206,468	13.95%	1,843,285	1,639,101	204,184	12.46%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>5,200,223</u>	<u>4,580,175</u>	<u>620,048</u>		<u>5,618,703</u>	<u>4,967,821</u>	<u>650,882</u>	

*Does not include PBP toll revenue paid in cash.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

JOHN LAND APOPKA EXPRESSWAY (SR 414)

CORAL HILLS PLAZA				
	FY 17	FY 16	+ OR -	%
JULY	1,005,411	953,111	52,300	5.49%
AUGUST	1,073,933	950,192	123,741	13.02%
SEPTEMBER	1,022,573	935,112	87,461	9.35%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>3,101,917</u>	<u>2,838,415</u>	<u>263,502</u>	

*Does not include PBP toll revenue paid in cash.

ELECTRONIC COLLECTION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2017

YEAR TO DATE @ SEPTEMBER 30, 2016

REVENUE COMPARISON BY PLAZA

	TOTAL TOLLS	TOTAL E-PASS	% E-PASS
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$5,617,213	\$4,937,101	87.89%
CONWAY MAIN PLAZA	\$14,769,408	\$12,767,700	86.45%
PINE HILLS PLAZA	\$8,862,976	\$7,631,195	86.10%
HIAWASSEE PLAZA	\$5,706,365	\$4,954,546	86.82%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$2,405,410	\$1,936,177	80.49%
BEACHLINE MAIN PLAZA	\$5,120,624	\$4,122,986	80.52%
AIRPORT PLAZA	\$10,049,387	\$8,013,607	79.74%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$9,539,347	\$7,899,760	82.81%
BOGGY CREEK PLAZA (SC)	\$9,890,311	\$8,525,674	86.20%
CURRY FORD PLAZA	\$7,119,400	\$6,345,106	89.12%
UNIVERSITY PLAZA	\$7,104,939	\$6,279,935	88.39%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	\$5,370,643	\$4,603,883	85.72%
FOREST LAKE PLAZA	\$6,796,804	\$5,922,247	87.13%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$3,123,370	\$2,717,056	86.99%
TOTALS	\$101,476,196	\$86,656,973	85.40%
CFX DISCOUNTS	\$4,023,729	\$4,023,729	
NET TOLL REVENUES	\$97,452,467	\$82,633,244	84.79%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2017

TOTAL REVENUE BY MONTH

	NET TOTAL TOLL REVENUE	NET E-PASS REVENUE	% OF TOTAL
JULY	\$32,585,096	\$27,062,210	83.05%
AUGUST	\$33,038,596	\$28,135,002	85.16%
SEPTEMBER	\$31,828,776	\$27,436,031	86.20%
OCTOBER			
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	\$97,452,467	\$82,633,244	84.79%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

CFX DISCOUNTS

FISCAL YEAR 2017

TOTAL E-PASS REVENUE BY MONTH

	TOTAL E-PASS REVENUE	E-PASS DISCOUNTS*	CFX BELTWAY DISCOUNT**	NET E-PASS REVENUE	DISCOUNTS AS A % OF OF E-PASS	DISCOUNTS AS A % OF TOTAL REVENUE
JULY	\$28,329,168	\$847,138	\$419,821	\$27,062,210	4.47%	3.89%
AUGUST	\$29,545,792	\$960,233	\$450,556	\$28,135,002	4.77%	4.27%
SEPTEMBER	\$28,782,013	\$918,300	\$427,682	\$27,436,031	4.68%	4.23%
OCTOBER						
NOVEMBER						
DECEMBER						
JANUARY						
FEBRUARY						
MARCH						
APRIL						
MAY						
JUNE						
YEAR TO DATE	\$86,656,973	\$2,725,670	\$1,298,059	\$82,633,244	4.64%	4.13%

*AS OF MAY 2016, THE NEW CFX LOYALTY DISCOUNT WENT INTO EFFECT.

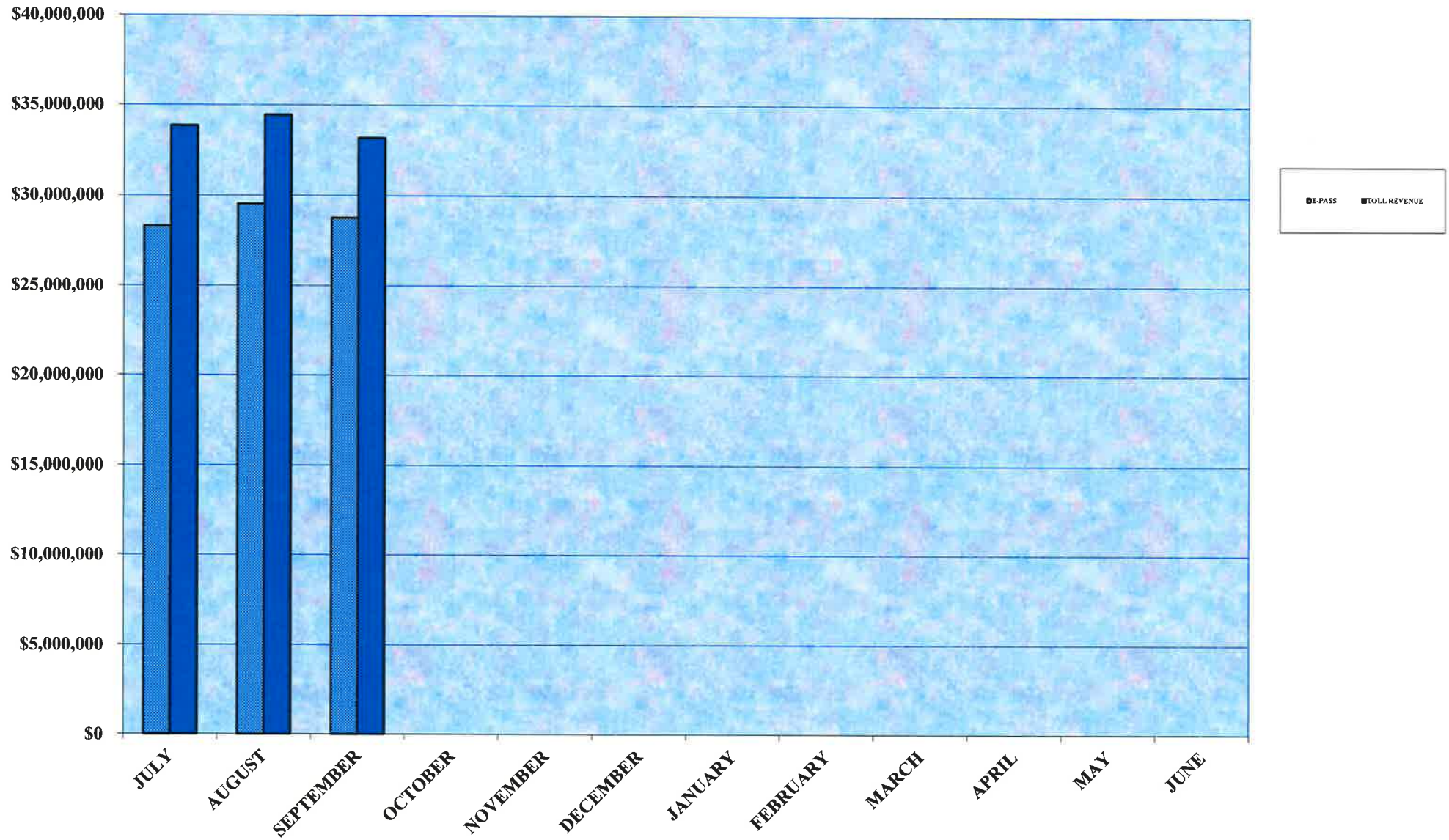
**THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2017

	DEAN	CONWAY MAIN	FINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	CFX DISCOUNTS	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,585,446	\$4,113,634	\$2,447,448	\$1,595,010	\$659,322	\$1,393,984	\$2,647,651	\$2,681,149	\$2,799,493	\$2,057,853	\$2,024,276	\$1,523,064	\$1,929,628	\$871,211	\$1,266,958	\$27,062,210	83.05%
AUGUST	\$1,686,570	\$4,349,443	\$2,622,155	\$1,702,979	\$648,529	\$1,392,061	\$2,705,910	\$2,668,867	\$2,902,342	\$2,172,943	\$2,147,209	\$1,568,441	\$2,035,041	\$943,302	\$1,410,789	\$28,135,002	85.16%
SEPTEMBER	\$1,665,086	\$4,304,622	\$2,561,593	\$1,656,557	\$628,327	\$1,336,941	\$2,660,046	\$2,549,743	\$2,823,839	\$2,114,310	\$2,108,450	\$1,512,379	\$1,957,578	\$902,543	\$1,345,982	\$27,436,031	86.20%
OCTOBER																	
NOVEMBER																	
DECEMBER																	
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
TOTALS	\$4,937,101	\$12,767,700	\$7,631,195	\$4,954,546	\$1,936,177	\$4,122,986	\$8,013,607	\$7,899,760	\$8,525,674	\$6,345,106	\$6,279,935	\$4,603,883	\$5,922,247	\$2,717,056	\$4,023,729	\$82,633,244	84.79%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2017



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2017

YEAR TO DATE @ SEPTEMBER 30, 2016

TRAFFIC COMPARISON BY PLAZA

	TOTAL REVENUE TRAFFIC	TOTAL E-PASS TRAFFIC	% E-PASS
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	6,872,693	6,167,660	89.74%
CONWAY MAIN PLAZA	14,049,231	12,352,266	87.92%
PINE HILLS PLAZA	8,401,869	7,362,261	87.63%
HIAWASSEE PLAZA	7,244,838	6,420,109	88.62%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	4,600,223	3,679,147	79.98%
BEACHLINE MAIN PLAZA	5,361,641	4,382,577	81.74%
AIRPORT PLAZA	8,779,237	6,967,636	79.36%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	8,178,053	6,881,574	84.15%
BOGGY CREEK PLAZA (SC)	8,149,657	7,181,081	88.12%
CURRY FORD PLAZA	8,355,560	7,572,198	90.62%
UNIVERSITY PLAZA	8,487,249	7,639,516	90.01%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	5,200,223	4,610,566	88.66%
FOREST LAKE PLAZA	5,618,703	4,953,721	88.16%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	3,101,917	2,708,339	87.31%
TOTALS	102,401,094	88,878,651	86.79%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll traffic paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2017

TOTAL TRAFFIC BY MONTH

	TOTAL REVENUE TRAFFIC	E-PASS TRAFFIC	% OF TOTAL
JULY	34,022,194	29,062,338	85.42%
AUGUST	34,798,197	30,302,275	87.08%
SEPTEMBER	33,580,703	29,514,038	87.89%
OCTOBER			
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	102,401,094	88,878,651	86.79%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC*
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2017

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	1,980,920	3,981,471	2,357,765	2,066,230	1,254,814	1,481,969	2,369,177	2,320,214	2,339,426	2,454,634	2,463,142	1,515,679	1,608,710	868,187	29,062,338	85.42%
AUGUST	2,106,722	4,208,129	2,532,613	2,205,079	1,230,821	1,477,677	2,345,628	2,324,164	2,449,290	2,592,352	2,609,634	1,575,347	1,704,116	940,703	30,302,275	87.08%
SEPTEMBER	2,080,018	4,162,666	2,471,883	2,148,800	1,193,512	1,422,931	2,252,831	2,237,196	2,392,365	2,525,212	2,566,740	1,519,540	1,640,895	899,449	29,514,038	87.89%
OCTOBER																
NOVEMBER																
DECEMBER																
JANUARY																
FEBRUARY																
MARCH																
APRIL																
MAY																
JUNE																
TOTALS	6,167,660	12,352,266	7,362,261	6,420,109	3,679,147	4,382,577	6,967,636	6,881,574	7,181,081	7,572,198	7,639,516	4,610,566	4,953,721	2,708,339	88,878,651	86.79%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS

Pay-By-Plate

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED VIOLATION REPORT
AS OF SEPTEMBER 30, 2016

Fiscal Year	Revenue Transactions	Unadjusted Violations	Unadjusted Violation %	Violations Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Violations	Adjusted Violation %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.49%	6,556,767	2.20%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	81.79%	5,490,009	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	81.97%	3,170,614	1.03%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.10%	4,493,896	1.41%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	78.67%	5,717,464	1.67%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	77.21%	7,519,425	1.99%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	65.98%	13,208,294	3.10%
FY 2017 - To Date	102,401,094	8,660,265	7.80%	4,332,077	26.24%	7,523,528	6.77%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY PLAZA*
CURRENT MONTH - SEPTEMBER 2016
FISCAL YEAR 2017

	REVENUE TRAFFIC	VIOLATIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,301,423	210,097	8.37%
CONWAY MAIN PLAZA	4,697,126	486,106	9.38%
PINE HILLS PLAZA	2,798,626	273,927	8.92%
HIAWASSEE PLAZA	2,403,174	185,359	7.16%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,447,843	89,628	5.83%
BEACHLINE MAIN PLAZA	1,694,775	107,843	5.98%
AIRPORT PLAZA**	2,849,999	233,214	7.56%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	2,588,769	185,817	6.70%
BOGGY CREEK PLAZA (SC)	2,666,562	190,556	6.67%
CURRY FORD PLAZA	2,759,279	210,492	7.09%
UNIVERSITY PLAZA	2,820,549	206,804	6.83%
<u>WESTERN BELTWAY</u>			
INDEPENDENCE PLAZA	1,686,720	105,092	5.87%
FOREST LAKE PLAZA	1,843,285	127,057	6.45%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	1,022,573	71,938	6.57%
TOTALS	33,580,703	2,683,930	7.40%

*The above violation counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed violations are found in the Pay By Plate Aging Report.

**Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY MONTH*
FISCAL YEAR 2017

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	219,583	530,804	289,267	205,635	130,635	145,140	252,492	263,618	229,509	235,073	216,115	134,853	133,211	78,947	3,064,882	34,022,194	8.26%
AUGUST	221,207	524,221	289,014	202,415	103,644	119,777	249,070	213,268	216,215	236,054	213,518	112,892	132,840	77,318	2,911,453	34,798,197	7.72%
SEPTEMBER	210,097	486,106	273,927	185,359	89,628	107,843	233,214	185,817	190,556	210,492	206,804	105,092	127,057	71,938	2,683,930	33,580,703	7.40%
OCTOBER																	
NOVEMBER																	
DECEMBER																	
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
	650,887	1,541,131	852,208	593,409	323,907	372,760	734,776	636,437	636,280	681,619	636,437	352,837	393,108	228,203	8,660,265	102,401,094	7.80%

*The above violation counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed violations are found in the Pay By Plate Aging Report.

**Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION RATE REPORT - BY MONTH*
FISCAL YEAR 2017

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	8.99%	10.40%	9.60%	8.00%	7.45%	7.21%	7.81%	8.52%	7.80%	7.90%	7.24%	7.12%	6.72%	7.28%	3,064,882	34,022,194	8.26%
AUGUST	8.61%	9.88%	9.12%	7.55%	6.34%	6.24%	7.79%	7.18%	7.24%	7.63%	6.87%	6.04%	6.45%	6.72%	2,911,453	34,798,197	7.72%
SEPTEMBER	8.37%	9.38%	8.92%	7.16%	5.83%	5.98%	7.56%	6.70%	6.67%	7.09%	6.83%	5.87%	6.45%	6.57%	2,683,930	33,580,703	7.40%
OCTOBER																	
NOVEMBER																	
DECEMBER																	
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
	8.65%	9.89%	9.21%	7.57%	6.58%	7.72%	6.50%	7.50%	7.24%	7.54%	6.98%	6.35%	6.54%	6.85%	8,660,265	102,401,094	7.80%

*The above violation counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed violations are found in the Pay By Plate Aging Report.

**Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF SEPTEMBER 30, 2016

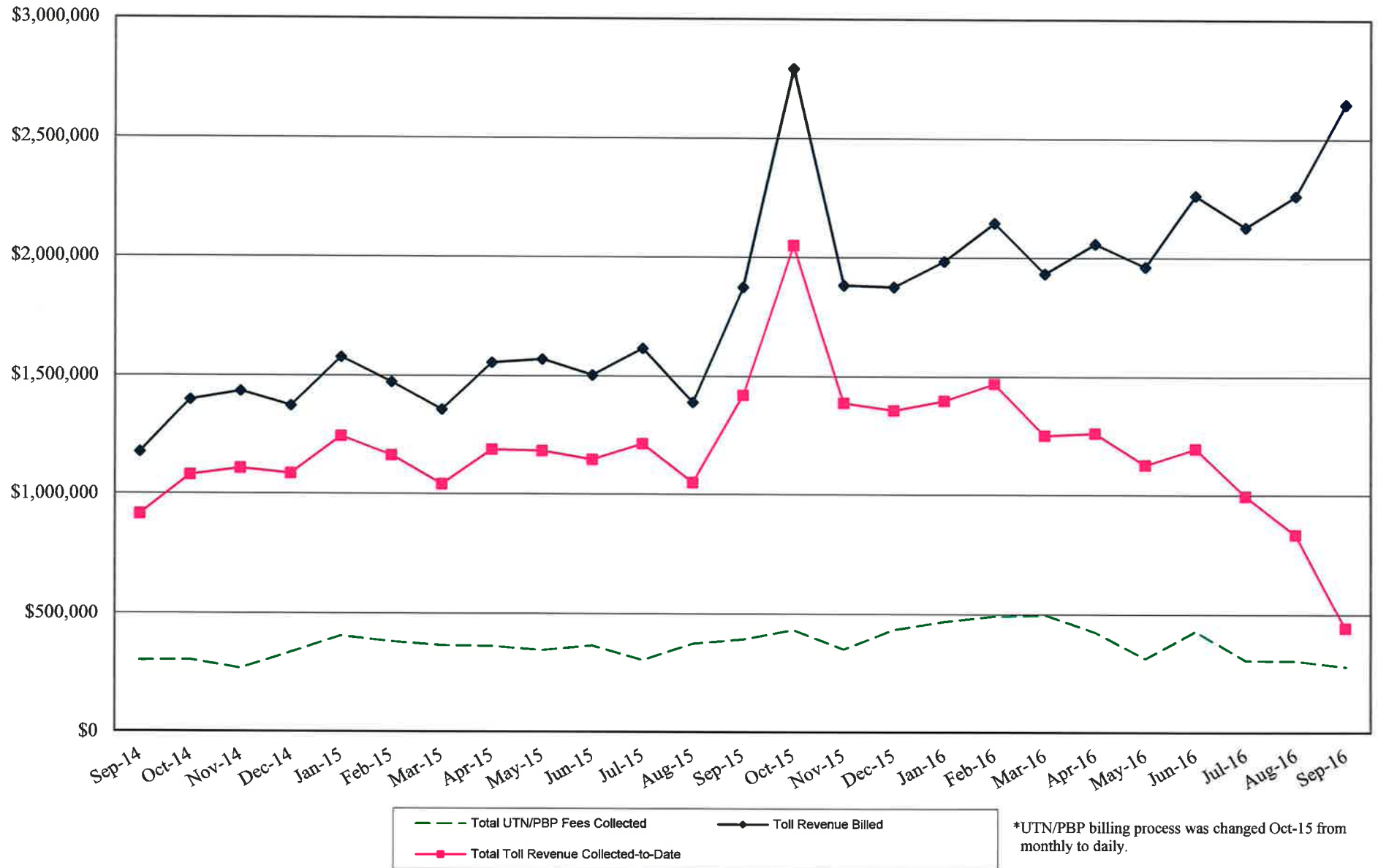
Month UTN/PBP was Created	Total Violations Associated with an UTN/PBP⁽¹⁾	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date⁽²⁾	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Sep-14	1,031,617	\$1,175,778.75	\$789,280.34	\$126,025.37	\$915,305.71	77.85%
Oct-14	1,229,405	\$1,397,122.25	\$928,629.26	\$150,197.42	\$1,078,826.68	77.22%
Nov-14	1,257,241	\$1,434,155.25	\$971,419.72	\$135,568.39	\$1,106,988.11	77.19%
Dec-14	1,208,014	\$1,371,486.25	\$924,897.22	\$160,403.11	\$1,085,300.33	79.13%
Jan-15	1,391,449	\$1,579,049.25	\$1,068,595.38	\$173,987.58	\$1,242,582.96	78.69%
Feb-15	1,298,440	\$1,473,043.00	\$1,001,542.55	\$159,925.49	\$1,161,468.04	78.85%
Mar-15	1,192,859	\$1,355,917.00	\$902,606.09	\$138,377.67	\$1,040,983.76	76.77%
Apr-15	1,371,793	\$1,556,523.75	\$1,043,094.92	\$143,180.67	\$1,186,275.59	76.21%
May-15	1,386,649	\$1,570,492.75	\$1,051,895.40	\$129,258.23	\$1,181,153.63	75.21%
Jun-15	1,331,457	\$1,503,944.00	\$1,012,523.44	\$132,547.45	\$1,145,070.89	76.14%
Jul-15	1,426,364	\$1,618,460.50	\$1,082,421.20	\$129,738.27	\$1,212,159.47	74.90%
Aug-15	1,221,807	\$1,388,403.00	\$937,983.97	\$111,496.68	\$1,049,480.65	75.59%
Sep-15	1,657,141	\$1,874,875.75	\$1,254,662.86	\$164,302.41	\$1,418,965.27	75.68%
Oct-15 (3)	2,476,505	\$2,792,936.00	\$1,813,764.62	\$235,385.03	\$2,049,149.65	73.37%
Nov-15	1,667,599	\$1,884,315.50	\$1,227,904.08	\$159,036.82	\$1,386,940.90	73.60%
Dec-15	1,667,146	\$1,877,494.25	\$1,195,896.66	\$159,018.40	\$1,354,915.06	72.17%
Jan-16	1,758,385	\$1,983,521.50	\$1,209,850.53	\$186,311.93	\$1,396,162.46	70.39%
Feb-16	1,908,622	\$2,142,981.50	\$1,276,663.11	\$193,356.99	\$1,470,020.10	68.60%
Mar-16	1,727,345	\$1,933,714.00	\$1,080,501.77	\$169,162.67	\$1,249,664.44	64.63%
Apr-16	1,830,592	\$2,058,007.00	\$1,090,261.14	\$168,909.99	\$1,259,171.13	61.18%
May-16	1,751,627	\$1,961,873.04	\$976,741.89	\$149,081.11	\$1,125,823.00	57.39%
Jun-16	2,008,480	\$2,261,100.60	\$1,032,292.59	\$161,149.59	\$1,193,442.18	52.78%
Jul-16	1,877,240	\$2,126,209.28	\$860,846.75	\$134,336.75	\$995,183.50	46.81%
Aug-16	1,992,181	\$2,259,522.58	\$707,648.45	\$127,401.24	\$835,049.69	36.96%
Sep-16	2,339,896	\$2,646,285.48	\$342,917.59	\$98,301.88	\$441,219.47	16.67%
TOTALS	40,009,854	\$45,227,212.23	\$25,784,841.53	\$3,796,461.14	\$29,581,302.67	65.41%

(1) Violations associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

(3) UTN/PBP billing process was changed from monthly to daily.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF SEPTEMBER 30, 2016**



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2017

	CURRENT MONTH - SEPTEMBER 2016			YEAR-TO-DATE - SEPTEMBER 30, 2016		
	FY 2017	BUDGET	VARIANCE	FY 2017	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	<u>\$157,140</u>	<u>\$133,938</u>	<u>\$23,202</u>	<u>\$471,040</u>	<u>\$424,922</u>	<u>\$46,117</u>
TOTAL CASH AVAILABLE	<u>\$157,140</u>	<u>\$133,938</u>	<u>\$23,202</u>	<u>\$471,040</u>	<u>\$424,922</u>	<u>\$46,117</u>
EXPENSES						
OPERATIONS	\$17,709	\$24,917	\$7,208	\$29,131	\$49,834	\$20,703
MAINTENANCE	<u>\$0</u>	<u>\$12,818</u>	<u>\$12,818</u>	<u>\$0</u>	<u>\$25,636</u>	<u>\$25,636</u>
TOTAL O&M	<u>\$17,709</u>	<u>\$37,735</u>	<u>\$20,026</u>	<u>\$29,131</u>	<u>\$75,470</u>	<u>\$46,339</u>
NET CASH FLOW	<u><u>\$139,431</u></u>	<u><u>\$96,203</u></u>	<u><u>\$43,228</u></u>	<u><u>\$441,909</u></u>	<u><u>\$349,452</u></u>	<u><u>\$92,456</u></u>

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$492,270	\$1,507,730	\$19,885.90	\$1,487,844
Orange County	\$1,000,000	\$246,087	\$753,913	\$9,942.95	\$743,970
GOAA	\$4,500,000	\$1,108,083	\$3,391,917	\$44,721.19	\$3,347,196
CFX	<u>\$36,961,675</u>	<u>\$8,336,272</u>	<u>\$28,625,403</u>	<u>\$367,358.92</u>	<u>\$28,258,044</u>
Total	\$44,461,675	\$10,182,712	\$34,278,962	\$441,908.96	\$33,837,053

* Subject to year end audit adjustments.