

STATISTICAL REPORT

October 2016

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS

FROM: Michael Carlisle, Director of Accounting and Finance

DATE: December 14, 2016

SUBJECT: Statistical Report – October – Fiscal Year '17

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**
2. **Debt Service Ratio (DSR):**
The Projected Senior Lien DSR on a cash flow basis as of October 31, 2016 is projected for Year-End FY 17 to be 2.00 and the Subordinate DSR is projected to be 1.72.
3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.
4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.
5. **Cash & Investments Report** – Shows the balance of all CFX's funds.
6. **Toll Revenue Statistics:**
Month of October 2016 - Compared to same month in FY 16
Total System Revenues were \$29,168,511 a DECREASE of -6.28%

Year-to-Date as of 10/31/16 - Compared to same month in FY 16
Total System Revenues were \$126,620,978 an INCREASE of 6.07%
7. **Projected Toll Revenues:**
The Revenue Projections used are those set by
CDM Smith, CFX's Traffic Engineers

Month of October 2016 - Actual compared to projections
Total System Revenues were BELOW Projections for the Month by -8.32%

Year-to-Date as of 10/31/16 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Year by 3.87%

December 14, 2016

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of October 2016 - Compared to same month in FY 16
Total Revenue Traffic was 31,138,971 a DECREASE of -6.71%

Year-to-Date as of 10/31/16 - Compared to same month in FY 16
Total Revenue Traffic was 133,540,065 an INCREASE of 4.68%

10. **E-PASS Statistics:**

Month of October 2016 – E-PASS Revenue was \$25,489,373
As a percentage of Total Toll Revenue 87.39%

Year-to-Date as of 10/31/16 - E-PASS Revenue was \$108,122,617
As a percentage of Total Toll Revenue 85.39%

Year-to-Date as of 10/31/16 - E-PASS Traffic was 116,170,245
As a percentage of Total Toll Traffic 86.99%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING OCTOBER 31, 2016 AND YEAR-TO-DATE**

	FY 17 MONTH ACTUAL	FY 17 MONTH BUDGET	FY 17 YEAR-TO-DATE ACTUAL	FY 17 YEAR-TO-DATE BUDGET	FY 17 YEAR-TO-DATE VARIANCE	FY 17 YEAR-TO-DATE % VARIANCE	FY 16 - 17 YEAR-TO-DATE COMPARISON
REVENUES							
TOLLS	\$ 29,168,511	\$ 31,814,251	\$ 126,620,978	\$ 121,908,161	\$ 4,712,817	3.9%	6.1%
TOLLS COLLECTED VIA UTN'S AND PBP'S	1,446,896	1,004,123	5,718,170	3,473,193	2,244,977	64.6%	37.6%
FEE'S COLLECTED VIA UTN/UTC'S AND PBP'S	487,842	574,166	1,820,749	1,688,636	132,114	7.8%	-10.7%
TRANSPONDER SALES	17,028	40,731	69,551	162,922	(93,372)	-57.3%	315.7%
OTHER OPERATING	114,031	120,071	377,619	377,952	(334)	-0.1%	-10.4%
INTEREST	510,683	202,935	1,689,731	1,079,915	609,816	56.5%	90.2%
MISCELLANEOUS	81,167	82,624	351,752	343,065	8,687	2.5%	-14.7%
TOTAL REVENUES	31,826,157	33,838,901	136,648,549	129,033,844	7,614,705	5.9%	7.3%
O M & A EXPENSES							
OPERATIONS	2,973,139	3,798,885	11,195,370	12,303,539	1,108,169	9.0%	-0.6%
MAINTENANCE	679,122	2,031,577	2,135,961	3,497,199	1,361,238	38.9%	-14.7%
ADMINISTRATION	594,101	553,351	1,997,158	2,184,833	187,675	8.6%	1.8%
OTHER OPERATING	217,550	190,643	830,234	1,048,536	218,302	20.8%	42.2%
TOTAL O M & A EXPENSES	4,463,912	6,574,456	16,158,722	19,034,107	2,875,385	15.1%	-0.9%
NET REVENUES BEFORE DEBT SERVICE	27,362,245	27,264,444	120,489,827	109,999,738	10,490,090	9.5%	8.5%
COMBINED NET DEBT SERVICE	14,306,694	14,400,217	57,253,059	57,594,356	341,298	0.6%	19.9%
NET REVENUES AFTER DEBT SERVICE	\$ 13,055,551	\$ 12,864,227	\$ 63,236,769	\$ 52,405,382	\$ 10,831,387	20.7%	0.0%

The monthly Treasurer's Report is provided as interim information for management's use. It is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements, please see CFX's Comprehensive Annual Financial Reports.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2017
FOR THE MONTH ENDING OCTOBER 31, 2016 AND YEAR-TO-DATE**

	FY 2017 ACTUAL	FY 2017 BUDGET	VARIANCE	FY 17 YEAR-TO-DATE % VARIANCE
Operations	\$ 11,195,370	\$ 12,303,539	\$ 1,108,169	9.0%
Maintenance	2,135,961	3,497,199	1,361,238	38.9%
Administration	1,997,158	2,184,833	187,675	8.6%
Other Operating	<u>830,234</u>	<u>1,048,536</u>	<u>218,302</u>	<u>20.8%</u>
Total O M & A	\$ 16,158,722	\$ 19,034,107	\$ 2,875,385	15.1%
 Capital Expenditures				
Operations	\$ 8,520	\$ 106,306	97,786	92.0%
Maintenance	15,252	1,667	(13,585)	-815.1%
Administration	<u>-</u>	<u>25,833</u>	<u>25,833</u>	<u>100.0%</u>
Total Capital Expenditures	\$ 23,772	\$ 133,806	\$ 110,034	82.2%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the Four Months Ending October 31, 2016**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Toll Operations	150,061	164,203	14,142	8.61%
Image Review	910,241	1,088,607	178,365	16.38%
Special Projects	40,153	59,104	18,951	32.06%
Information Technology	849,562	994,900	145,338	14.61%
E-PASS Service Center	3,386,282	3,739,587	353,305	9.45%
Public Outreach/Education	497,162	461,547	(35,614)	-7.72%
Subtotal CFX	5,833,461	6,507,948	674,487	10.36%
TOLL FACILITIES				
Beachline Expressway (SR 528)				
Beachline Plaza	412,956	469,157	56,201	11.98%
Airport Plaza	0	0	0	0.00%
Dallas Plaza	339,913	366,528	26,615	7.26%
East-West Expressway (SR 408)				
Dean Plaza	368,314	418,289	49,976	11.95%
Conway Main Plaza	677,604	684,621	7,017	1.02%
Pine Hills Plaza	465,065	503,997	38,931	7.72%
Hiawassee Plaza	380,722	436,322	55,600	12.74%
Western Expressway (SR 429)				
Independence Plaza	376,346	404,111	27,764	6.87%
Forest Lake Plaza	375,641	453,561	77,920	17.18%
Ponkan Plaza	0	0	0	0.00%
Greeneway Expressway (SR 417)				
University Plaza	363,267	419,201	55,934	13.34%
Curry Ford Plaza	358,556	403,960	45,404	11.24%
Boggy Creek Plaza	449,825	463,612	13,787	2.97%
John Young Plaza	415,499	438,430	22,931	5.23%
John Land Apopka (SR 414)				
Coral Hills Plaza	386,721	440,108	53,386	12.13%
Subtotal Toll Facilities	5,370,429	5,901,897	531,468	9.01%
Total Operations Expenses	11,203,890	12,409,845	1,205,955	9.72%

**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the Four Months Ending October 31, 2016**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Maintenance Administration	498,074	490,100	(7,974)	-1.63%
Expressway Operations	600,772	648,666	47,894	7.38%
Routine Maintenance	1,052,367	2,360,100	1,307,733	55.41%
FDOT Services	0	0	0	0.00%
Total Maintenance Expenses	2,151,213	3,498,866	1,347,652	38.52%

**Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the Four Months Ending October 31, 2016**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
General	202,441	189,166	(13,275)	-7.02%
Administrative Services	616,765	667,785	51,020	7.64%
Communications	188,360	186,060	(2,300)	-1.24%
Human Resources	44,080	87,091	43,011	49.39%
Supplier Diversity	56,901	54,230	(2,671)	-4.93%
Accounting	381,291	459,429	78,138	17.01%
Records Management	92,313	86,688	(5,625)	-6.49%
Construction Administration	16,084	30,168	14,084	46.69%
Procurement	126,910	145,457	18,548	12.75%
Legal	154,100	227,270	73,170	32.20%
Internal Audit	92,925	50,648	(42,277)	-83.47%
525 Magnolia	8,541	9,203	662	7.19%
Plans Production	16,446	17,470	1,024	5.86%
Grand Total Expenses	1,997,158	2,210,666	213,508	9.66%

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING OCTOBER 31, 2016 AND YEAR-TO-DATE**

	FY 17 YEAR-TO-DATE ACTUAL	FY 17 YEAR-TO-DATE BUDGET	FY 17 YEAR-TO-DATE VARIANCE	FY 16 YEAR-TO-DATE ACTUAL	FY 16 YEAR-TO-DATE BUDGET	FY 16 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS	\$ 126,620,978	\$ 121,908,161	\$ 4,712,817	\$ 119,375,631	\$ 108,269,975	\$ 11,105,656	\$ (6,392,839)
TOLLS COLLECTED VIA UTN'S AND PBP'S	5,718,170	3,473,193	2,244,977	4,156,214	2,499,608	1,656,606	588,371
FEE'S COLLECTED VIA UTN/UTC'S AND PBP'S	1,820,749	1,688,636	132,114	2,039,150	1,458,434	580,716	(448,602)
TRANSPONDER SALES	69,551	162,922	(93,372)	16,729	22,629	(5,900)	(87,472)
OTHER OPERATING	377,619	377,952	(334)	421,541	600,920	(179,379)	179,045
INTEREST	1,689,731	1,079,915	609,816	888,506	651,360	237,146	372,670
MISCELLANEOUS	351,752	343,065	8,687	412,261	331,453	80,808	(72,121)
TOTAL REVENUES	136,648,549	129,033,844	7,614,705	127,310,032	113,834,379	13,475,653	(5,860,948)
O M & A EXPENSES							
OPERATIONS	11,195,370	12,303,539	1,108,169	11,257,684	12,216,919	959,235	148,934
MAINTENANCE	2,135,961	3,497,199	1,361,238	2,503,958	3,989,872	1,485,914	(124,676)
ADMINISTRATION	1,997,158	2,184,833	187,675	1,962,495	2,018,182	55,687	131,988
OTHER OPERATING	830,234	1,048,536	218,302	583,705	445,955	(137,750)	356,052
TOTAL O M & A EXPENSES	16,158,722	19,034,107	2,875,385	16,307,842	18,670,928	2,363,086	512,299
NET REVENUES BEFORE DEBT SERVICE	120,489,827	109,999,738	10,490,090	111,002,188	95,163,452	15,838,736	(5,348,646)
COMBINED NET DEBT SERVICE	57,253,059	57,594,356	341,298	47,761,187	47,620,552	140,635	200,663
NET REVENUES AFTER DEBT SERVICE	\$ 63,236,769	\$ 52,405,382	\$ 10,831,387	\$ 63,241,001	\$ 47,542,900	\$ 15,698,101	\$ (4,866,714)

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CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING OCTOBER 31, 2016 AND YEAR-TO-DATE

	<u>FY 17 MONTH ACTUAL</u>	<u>FY 16 MONTH ACTUAL</u>	<u>FY 16 - 17 SAME MONTH COMPARISON</u>	<u>FY 17 YEAR-TO-DATE ACTUAL</u>	<u>FY 16 YEAR-TO-DATE ACTUAL</u>	<u>FY 16 - 17 YEAR-TO-DATE COMPARISON</u>
REVENUES						
TOLLS	\$ 29,168,511	\$ 31,123,472	\$ (1,954,961)	\$ 126,620,978	\$ 119,375,631	\$ 7,245,347
TOLLS COLLECTED VIA UTN'S AND PBP'S	1,446,896	1,201,590	245,306	5,718,170	4,156,214	1,561,956
FEE'S COLLECTED VIA UTN/UTC'S AND PBP'S	487,842	600,341	(112,499)	1,820,749	2,039,150	(218,401)
TRANSPONDER SALES	17,028	4,374	12,654	69,551	16,729	52,822
OTHER OPERATING	114,031	105,172	8,859	377,619	421,541	(43,922)
INTEREST	510,683	244,906	265,777	1,689,731	888,506	801,225
MISCELLANEOUS	81,167	79,729	1,438	351,752	412,261	(60,509)
TOTAL REVENUES	31,826,157	33,359,584	(1,533,427)	136,648,549	127,310,032	9,338,517
O M & A EXPENSES						
OPERATIONS	2,973,139	3,399,018	(425,879)	11,195,370	11,257,684	(62,314)
MAINTENANCE	679,122	1,419,689	(740,567)	2,135,961	2,503,958	(367,997)
ADMINISTRATION	594,101	501,251	92,850	1,997,158	1,962,495	34,663
OTHER OPERATING	217,550	517,301	(299,751)	830,234	583,705	246,529
TOTAL O M & A EXPENSES	4,463,912	5,837,259	(1,373,347)	16,158,722	16,307,842	(149,120)
NET REVENUES BEFORE DEBT SERVICE	27,362,245	27,522,324	(160,079)	120,489,827	111,002,188	9,487,639
COMBINED NET DEBT SERVICE	14,306,694	12,176,851	2,129,843	57,253,059	47,761,187	9,491,872
NET REVENUES AFTER DEBT SERVICE	<u><u>\$ 13,055,551</u></u>	<u><u>\$ 15,345,473</u></u>	<u><u>\$ (2,289,922)</u></u>	<u><u>\$ 63,236,769</u></u>	<u><u>\$ 63,241,001</u></u>	<u><u>\$ (4,232)</u></u>

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2017
AS OF OCTOBER 31, 2016

REVENUES	
TOLLS	\$384,812,818
TOLLS COLLECTED VIA UTN'S	14,244,976
FEES COLLECTED VIA UTN'S AND UTC'S	5,828,014
TRANSPONDER SALES	395,395
OTHER OPERATING	1,408,640
INTEREST	3,056,297
MISCELLANEOUS	1,001,773
TOTAL REVENUES	<u><u>\$410,747,913</u></u>
EXPENSES	
OPERATIONS	52,180,149
MAINTENANCE	17,131,201
ADMINISTRATION	7,811,620
OTHER OPERATIONAL COSTS	2,669,000
TOTAL EXPENSES	<u><u>\$79,791,970</u></u>
ADD: DEPOSITS TO OMA RESERVE	1,073,342
NET EXPENSES	<u><u>80,865,312</u></u>
NET REVENUES BEFORE DEBT SERVICE	<u><u>\$329,882,601</u></u>
SENIOR DEBT SERVICE PAYMENTS	<u><u>\$167,990,043</u></u>
SUBORDINATE LIEN (SIB LOAN)	1,031,300
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS ⁽¹⁾	26,644,722
TOTAL DEBT PAYMENT	<u><u>\$195,666,065</u></u>
PAYMENTS FROM FDOT	6,625,937
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT	<u><u>1.72</u></u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u><u>2.00</u></u>

(1) Mandatory payment of \$20,000,000 was due to the Florida Department of Transportation. In addition, CFX exercised its discretionary authority to prepay the outstanding balance of its long term indebtedness owing to the Department in the amount of \$157,514,824.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2017

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	32,585,096	33,038,596	31,828,776	29,168,511	30,267,255	32,169,029	30,737,572	31,512,085	35,181,846	32,978,017	33,090,326	32,255,710	384,812,818
TOLLS COLLECTED VIA UTN'S	1,373,178	1,411,436	1,486,660	1,446,896	908,851	948,950	1,035,029	1,255,543	1,235,769	1,067,190	1,065,898	1,009,576	14,244,976
FEES COLLECTED VIA UTN'S AND UTC'S	329,050	503,654	500,203	487,842	491,190	515,006	529,160	549,004	562,516	478,594	390,716	491,079	5,828,014
TRANSPONDER SALES	18,038	18,181	16,304	17,028	40,731	40,731	40,731	40,731	40,731	40,731	40,731	40,731	395,395
OTHER OPERATING	39,458	102,518	121,612	114,031	123,780	116,687	142,335	142,038	128,378	143,966	119,060	114,777	1,408,640
INTEREST	453,519	419,182	306,347	510,683	196,146	189,232	181,919	174,222	166,263	159,704	152,877	146,203	3,056,297
MISCELLANEOUS	96,100	82,832	91,653	81,167	82,624	82,624	82,624	82,624	82,624	82,624	82,624	71,654	1,001,773
TOTAL REVENUE	34,894,439	35,576,398	34,351,556	31,826,157	32,110,577	34,062,259	32,749,369	33,756,246	37,398,126	34,950,825	34,942,231	34,129,730	410,747,913
O M & A EXPENSES													
OPERATIONS	1,641,785	2,888,223	3,692,223	2,973,139	4,866,332	3,087,222	5,381,865	4,352,492	5,157,672	4,911,129	5,163,896	8,064,172	52,180,149
MAINTENANCE	120,599	876,505	459,735	679,122	2,466,451	2,506,847	681,847	1,921,315	1,302,166	1,480,095	1,235,496	3,401,022	17,131,201
ADMINISTRATION	380,312	459,442	563,302	594,101	848,630	702,398	722,205	730,765	682,894	592,752	623,951	910,867	7,811,620
OTHER OPERATIONAL COSTS	-	583,605	29,079	217,550	408,945	190,643	190,643	190,643	190,643	190,643	190,643	285,964	2,669,000
TOTAL OM&A EXPENSES	2,142,696	4,807,775	4,744,339	4,463,912	8,590,359	6,487,110	6,976,560	7,195,215	7,333,375	7,174,619	7,213,985	12,662,025	79,791,970
ADD DEPOSITS TO OM&A RESERVE	1,073,342	-	-	-	-	-	-	-	-	-	-	-	1,073,342
NET EXPENSES	3,216,038	4,807,775	4,744,339	4,463,912	8,590,359	6,487,110	6,976,560	7,195,215	7,333,375	7,174,619	7,213,985	12,662,025	80,865,312
NET REVENUES BEFORE DEBT SERVICE	31,678,400	30,768,623	29,607,217	27,362,245	23,520,218	27,575,149	25,772,810	26,561,032	30,064,751	27,776,206	27,728,246	21,467,705	329,882,601
SENIOR DEBT SERVICE PAYMENTS	14,243,609	14,348,698	14,354,057	14,306,694	13,842,123	13,842,123	13,842,123	13,842,123	13,842,123	13,842,123	13,842,123	13,842,123	167,990,043
PAYMENTS FROM FDOT	332,991	332,991	1,007,616	332,991	332,991	984,798	332,991	332,991	984,798	332,991	332,991	984,798	6,625,937
SENIOR DEBT SERVICE RATIO	2.25	2.17	2.13	1.94	1.72	2.06	1.89	1.94	2.24	2.03	2.03	1.62	2.00
SUBORDINATE LIEN (SIB LOAN)	-	-	1,031,300	-	-	-	-	-	-	-	-	-	1,031,300
GENERAL RESERVE SUBORDINATE	-	-	-	-	-	-	-	-	-	-	-	-	-
FDOT LEASE PURCHASE AGREEMENT	20,000,000	-	-	-	-	-	-	-	-	-	-	-	20,000,000
SUNTRUST BANK LOAN	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	6,644,722
TOTAL DEBT PAYMENTS	34,797,336	14,902,425	15,939,084	14,860,421	14,395,850	14,395,850	14,395,850	14,395,850	14,395,850	14,395,850	14,395,850	14,395,850	195,666,065
SUBORDINATE DEBT SERVICE RATIO	0.92	2.09	1.92	1.86	1.66	1.98	1.81	1.87	2.16	1.95	1.95	1.56	1.72

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2017
AS OF OCTOBER 31, 2016**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	65,683,433
SR 417 ROADWAY PROJECTS	6,079,454
SR 414 / 429 ROADWAY PROJECTS	3,721,108
SR 528 ROADWAY PROJECTS	40,422,986
WEKIVA PARKWAY PROJECTS	195,549,706
TOLL PLAZA PROJECTS	20,948,132
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	20,883,139
LANDSCAPING	4,133,244
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	1,825,759
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	-
OTHER	13,616,377
TOTAL SYSTEM PROJECTS	372,863,339

RENEWAL & REPLACEMENT PROJECTS

39,695,585

TOTAL CAPITAL PROJECTS FISCAL YEAR 2017

412,558,924

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
SR 408 Roadway Projects													
4081270 - SR 408 Widening-Good Homes Rd to Hiaw	-	11,991.64	50,949.18	4,680.00	3,389,179.18	1,728,400.00	1,728,400.00	1,728,400.00	1,728,400.00	1,728,400.00	1,728,400.00	3,456,800.00	17,284,000.00
4081280 - SR 408 Widening-SR 417 to Alafaya	-	82,468.99	824,546.43	1,786.49	1,565,798.09	618,650.00	618,650.00	3,350.00	3,350.00	3,350.00	3,043,000.00	6,086,000.00	12,850,950.00
408253e - 408 Widening -408/417 Interchange, sec 2	-	-	-	-	-	-	-	-	-	-	-	-	-
408253f - SR 408 Widening -408/417 Interchange, sec 1 P1	-	1,661,118.33	3,548,159.57	338,757.70	5,158,164.40	2,676,550.00	2,676,550.00	2,676,550.00	2,676,550.00	2,676,550.00	2,676,550.00	5,353,100.00	32,118,600.00
408253g - SR 408 Widening -408/417 Interchange, sec 1 P2	-	-	-	-	30,350.00	30,350.00	30,350.00	30,350.00	30,350.00	30,350.00	30,350.00	60,700.00	273,150.00
4082540 - SR408 Capacity Improvement 408 (I-4 to 417)	-	3,582.87	-	-	-	-	-	-	-	-	-	-	3,582.87
4082540 - SR408 East Exten PD&E Challenger to SR520	-	34,321.13	-	18,149.61	872,929.26	231,350.00	231,350.00	3,350.00	3,350.00	3,350.00	265,000.00	530,000.00	2,193,150.00
408312b - SR 408/I-4 Ultimate Interchange	-	21,932.98	63,418.72	18,307.09	216,341.21	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	160,000.00	960,000.00
SR 417 Roadway Projects													
4171100 - SR 417 Widening - Curry Ford to Lake Underhill	-	299.59	294.70	332.87	-	-	-	-	-	-	-	-	927.16
4171290 - SR 417 Pedestrian Safety Imp at Landstar	-	-	6,206.00	4,188.00	-	-	-	-	-	-	-	-	10,394.00
4171330 - SR 417 Curry Ford Southbound On Ramp Imprv	-	16,955.43	-	4,181.62	3,862.95	3,350.00	227,350.00	227,350.00	227,350.00	227,350.00	227,350.00	227,350.00	1,392,450.00
4171340 - SR 417 Widening from Eeon to County Line	-	3,105.46	-	400.56	511,593.98	171,700.00	171,700.00	171,700.00	171,700.00	171,700.00	171,700.00	343,400.00	1,888,700.00
4171350 - SR 417/Narcoossee Rd. Ramp Improvements	-	6,812.50	31,000.70	902.15	68,684.65	53,750.00	-	-	-	-	-	-	161,150.00
4171360 - SR 417 Traffic Light Cable/Cabinet impvmt	-	-	41,511.00	-	-	-	-	-	-	-	-	-	41,511.00
4172160 - SR 417/Boggy Creek Analysis	-	4,015.33	-	4,844.43	16,540.24	3,350.00	3,350.00	357,650.00	357,650.00	357,650.00	487,600.00	975,200.00	2,567,850.00
417301b - SR 417BC Interchg Improvements Phase 2	-	-	-	-	-	-	-	-	-	-	-	-	-
417301c - SR 417BC Interchg Improvements Phase 3	-	-	517.73	10,150.13	-	-	-	-	-	-	-	-	10,667.86
4173020 - SR 417/Innovation Way Interchange	-	2,257.26	-	644.92	-	-	-	-	-	-	-	-	2,902.18
4173040 - SR 417 FL Turnpike Systems Interchange	-	-	-	-	-	-	-	-	-	-	-	-	-
417457a - SR 417/Moss Park Road Interchange	-	2,257.26	-	644.92	-	-	-	-	-	-	-	-	2,902.18
SR 414 / 429 Roadway Projects													
4142100 - Maitland Blvd Ext. -C R 435 to Hiawassee	-	764.35	-	406.08	-	-	-	-	-	-	-	-	1,170.43
4142110 - Maitland Blvd Ext. (Hiawassee to SR 441)	1,500,000.00	764.35	-	406.08	-	-	-	-	-	-	-	-	1,501,170.43
4142120 - Maitland Blvd. Extension to Toll facilities	-	764.35	-	406.08	-	-	-	-	-	-	-	-	1,170.43
429200d - SR 429 Vick Road Intersection	-	5,430.46	-	501.46	-	-	-	-	-	-	-	-	5,931.92
4293050 - SR 429/ Schofield Road Interchange	-	1,758.20	-	-	-	-	-	-	-	-	-	-	1,758.20
4295180 - SR 429 John Land Ap Exp ITS Components Phase	-	-	-	-	-	-	-	-	-	-	-	-	-
4296530 - Western Beltway (C) Project 653	-	-	-	-	-	-	-	-	-	-	-	-	-
429654c - SR 429/CR 535 SB Off Ramp Improvements	-	(1,050.00)	1,856.00	3,161.07	-	-	-	-	-	-	-	-	3,967.07
429654d - SR 429/CR 535 SB On Ramp Improvements	-	2,777.25	-	70,289.72	253,093.03	81,540.00	81,540.00	3,350.00	3,350.00	3,350.00	485,000.00	945,650.00	1,929,940.00
- SR 429 New Interchange Studies	-	-	-	-	-	-	-	46,000.00	46,000.00	46,000.00	46,000.00	92,000.00	276,000.00
SR 528 Roadway Projects													
5281210 - SR 528/417 Interchange Drainage Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-
5281240 - SR 528 ROW future widening	-	1,439.92	1,025.00	-	-	-	-	-	-	-	-	-	2,464.92
5281300 - SR 528/SR 436 Bridge Deck Replacement	-	10,018.55	-	11,840.26	698,141.19	180,000.00	180,000.00	180,000.00	3,350.00	3,350.00	3,350.00	201,000.00	1,471,050.00
5281380 - SR 528-Conway Pond Drainage Improvements	-	-	-	1,200.00	-	-	-	-	-	-	-	-	1,200.00
5282150 - SR 528/Northeast District Connector Study	-	-	-	-	101,700.00	91,650.00	91,650.00	91,650.00	91,650.00	91,650.00	91,650.00	183,300.00	834,900.00
5283130 - SR 528 Innovation Way Interchange	-	1,118,429.98	4,777,871.47	4,208,201.72	2,598,496.83	3,175,750.00	3,175,750.00	3,175,750.00	3,175,750.00	3,175,750.00	3,175,750.00	6,351,500.00	38,109,000.00
5284040 - Innovative Way SR 528	-	-	-	-	-	-	-	-	-	-	-	-	-
5289070 - SR 528/Narcoossee Rd Interchange Improve	-	3,176.85	-	1,194.32	-	-	-	-	-	-	-	-	4,371.17
528907a - SR 528/Narcoossee Rd Interchange Imp-Cargo Rd	-	-	-	-	-	-	-	-	-	-	-	-	-
Wekiva Parkway Projects													
429051a - Wekiva Parkway ROW -SR 429	-	84,037.16	422.00	23,279.41	-	-	-	-	-	-	-	-	107,738.57
429051b - Wekiva Parkway ROW-Orange County SR 429	-	119.00	-	672.50	-	-	-	-	-	-	-	-	791.50
4292010 - Maitland Blvd (Boy Scout to 441)	-	5,430.46	15.00	501.46	-	-	-	-	-	-	-	-	5,946.92
4292020 - Wekiva Pkwy-US 441 Connector Rd/Ponkan	-	3,613,307.22	2,963,962.30	3,182,789.11	5,581,691.37	3,813,000.00	3,813,000.00	3,813,050.00	3,813,050.00	3,813,050.00	382,700.00	382,700.00	35,172,300.00
4292030 - Wekiva Pkwy-Ponkan Rd to Kelley Park Rd	-	4,450,367.86	1,846,322.45	2,316,145.10	7,100,864.59	3,913,950.00	3,914,000.00	3,914,000.00	3,914,000.00	3,914,000.00	1,483,100.00	1,483,100.00	38,249,850.00
4292040 - Wekiva Parkway Systems Interchange -SR429	410,266.00	2,603,911.32	5,260,026.16	500,174.54	9,169,971.98	6,407,700.00	4,407,700.00	4,407,700.00	4,407,700.00	4,407,700.00	4,407,700.00	8,310,100.00	54,700,650.00
4292050 - Wekiva Pkwy Interchange E to Mt Plymouth Rd	-	50,044.68	352,002.99	27,777.43	6,638,024.90	2,308,750.00	2,308,750.00	2,308,750.00	2,308,750.00	2,308,750.00	3,508,750.00	4,506,100.00	26,626,450.00
4292060 - Wekiva Pkwy Interchange N to SR46 (Lake Co)	-	2,639,572.62	3,512,488.99	106,098.46	6,665,189.93	3,223,800.00	3,223,800.00	3,223,800.00	3,223,800.00	3,223,800.00	3,223,800.00	6,116,700.00	38,382,850.00
4292070 - Wekiva Pkwy AET (All Electronic Tolling)	-	23,128.99	-	-	-	-	-	-	-	-	-	-	23,128.99
- Corridor Mgmt Consult-CH2M Hill	-	-	-	-	760,000.00	190,000.00	190,000.00	190,000.00	190,000.00	190,000.00	190,000.00	380,000.00	2,280,000.00
Toll Plaza Projects													
5284010 - 528 Beachline Main Plaza Conversion to ORT	-	3,176.85	-	1,194.32	-	-	-	-	-	-	-	-	4,371.17
5284050 - SR 528 Airport Plaza Conversion/Demo	578.97	87,706.65	1,795,156.34	96,141.69	1,342,716.35	-	-	-	-	-	-	-	3,322,300.00
528405b - 528 Airport Plaza Brdg Slab Replacement	-	97.12	109.09	71.16	-	-	-	-	-	-	-	-	277.37
599732a - Systemwide A/C Unit Replacement 408	-	-	-	8,713.37	3,286.63	12,000.00	12,000.00	29,350.00	29,350.00	29,350.00	29,350.00	58,700.00	212,100.00
5999020 - Toll Collection System Upgrade and Repl	-	26,437.82	7,407,070.58	36,575.04	1,066,000.00	1,066,000.00	1,066,000.00	1,066,000.00	1,066,000.00	1,066,000.00	1,066,000.00	2,132,000.00	17,064,083.44
- Systemwide Roof Replacements	-	-	-	-	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	70,000.00	135,000.00
- Systemwide UPS Replacements	-	-	-	-	36,650.00	36,650.00	36,650.00	-	-	-	-	-	109,950.00

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
- Systemwide Toll Plaza Projects	-	-	-	-	-	-	-	1,700.00	1,700.00	1,700.00	31,650.00	63,300.00	100,050.00
Technology Projects													
4085090 - FON Utility Adjustments	-	3,008.88	-	3,008.46	43,982.66	-	-	-	-	-	50,000.00	-	100,000.00
5991230 - Systemwide Wrong way Detection Program	-	-	-	-	-	-	-	-	-	-	-	-	-
5995110 - Systemwide Traffic Monitoring Stations	-	-	-	-	-	-	-	-	-	-	-	-	-
5995170 - Systemwide Data Server Enhancements	-	-	-	-	-	-	-	-	-	-	-	-	-
5995190 - Electronic FON Documentation	-	97.12	109.09	71.17	-	-	-	-	-	-	-	-	277.38
5995200 - Data Collection Sensor Upgrade	-	-	1,864.61	-	-	-	-	-	-	-	-	-	1,864.61
5995240 - ITS Network Upgrades (Phase II)	-	-	-	-	23,350.00	23,350.00	23,350.00	23,350.00	23,350.00	23,350.00	3,350.00	6,700.00	150,150.00
5995250 - Systemwide Single Line DMS Upgrade	-	16,644.96	217,736.00	3,379,520.74	-	-	-	410,000.00	410,000.00	410,000.00	410,000.00	820,000.00	6,073,901.70
5995260 - Wrong Way Driving Countermeasures	-	27,417.17	578,816.24	926,675.34	292,091.25	266,300.00	266,300.00	266,300.00	-	-	-	-	2,623,900.00
5995280 - Traffic Management CCTV Upgrades	-	-	-	-	150,000.00	-	-	-	-	-	-	-	150,000.00
5995290 - ITS Antennas on Turnpike Structures	-	-	16,451.14	-	-	-	-	-	-	-	-	-	16,451.14
5995300 - Supplemental DCS and CCTV Deployment	-	5,659.31	-	2,030.82	50,309.87	14,500.00	3,350.00	3,350.00	3,350.00	18,350.00	18,350.00	36,700.00	155,950.00
5995310 - eCommerce Mobile Applications	-	-	-	-	64,600.00	32,300.00	77,300.00	77,300.00	77,300.00	77,300.00	77,300.00	154,600.00	638,000.00
5995330 - HQ Software and Hardware Upgrades	-	-	-	794.40	-	-	-	-	-	-	-	-	794.40
5995350 - IVR Upgrade Project	-	-	21,600.00	-	11,200.00	-	-	-	-	-	-	-	32,800.00
- Wekiva Parkway CCTV Deployment 1A & 1B	-	-	-	-	-	-	-	25,000.00	25,000.00	25,000.00	25,000.00	50,000.00	150,000.00
- Advanced Expressway Operations Performance	-	-	-	-	-	-	-	110,300.00	110,300.00	110,300.00	110,300.00	220,600.00	661,800.00
- Connected Vehicle Pilot Concept	-	-	-	-	-	-	-	41,700.00	41,700.00	41,650.00	41,650.00	83,300.00	250,000.00
- Geolocation of Field Utilities	-	-	-	-	6,700.00	6,650.00	6,650.00	3,350.00	3,350.00	3,350.00	45,000.00	90,000.00	165,050.00
- Toll Network System Replacement & Upgrades	-	-	-	-	32,800.00	32,800.00	32,800.00	32,800.00	32,800.00	32,800.00	32,800.00	65,600.00	295,200.00
- Software - Hardware Replacement & Upgrades	-	-	-	-	516,600.00	258,300.00	258,300.00	258,300.00	258,300.00	258,300.00	258,300.00	516,600.00	2,583,000.00
- Back Office E-PASS Re-Write	-	-	-	-	176,000.00	176,000.00	176,000.00	1,021,000.00	1,021,000.00	1,021,000.00	1,021,000.00	2,042,000.00	6,654,000.00
- Regional ITS Partnership Projects	-	-	-	-	60,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	30,000.00	180,000.00
Landscape Projects													
408113a - SR 408/SR 50 Interchange Landscape Impr	-	6,342.29	-	108.00	-	-	-	-	-	-	-	-	6,450.29
408814a - SR 408 Landscape Impr- Andes Ave to SR436	-	-	-	-	-	-	-	-	-	-	-	-	-
4088190 - SR 408 436 to Chick Trail Landscape Impr	-	463.87	-	-	-	-	-	-	-	-	-	-	463.87
4088230 - SR 408 SR 50 Eastern Gateway Landscape Impr	-	-	-	-	-	-	-	-	-	-	-	-	-
417301d - SR 417/BC Rd Interchange (Phase 3) Landscape	-	-	-	3,519.74	56,540.26	20,020.00	3,350.00	3,350.00	3,350.00	163,800.00	163,800.00	327,600.00	745,330.00
- SR 417 Curry Ford to Underhill Landscape	-	-	-	-	-	-	-	3,000.00	3,000.00	3,000.00	3,000.00	6,000.00	18,000.00
429200e - SR 451/441 Interchange Landscape Improve	-	-	-	-	-	-	-	-	-	-	-	-	-
429200f - SR429/SR414 Interchange Phase 1 Landscape	-	4,664.80	-	10,129.90	12,205.30	6,750.00	6,750.00	6,750.00	6,750.00	6,750.00	6,750.00	13,500.00	81,000.00
429200g - SR 429/414 Interchange Landscape Phase II	-	31,260.95	-	7,482.95	28,506.10	3,350.00	3,350.00	277,000.00	277,000.00	277,000.00	277,000.00	554,000.00	1,735,950.00
- SR 429/Schofield Road Interchange Landscape	-	-	-	-	-	-	-	-	-	-	4,000.00	8,000.00	12,000.00
- Wekiva Parkway Section 1A Landscaping	-	-	-	-	-	-	-	-	-	-	14,000.00	28,000.00	42,000.00
- Systemwide Discretionary	-	-	-	-	25,650.00	25,650.00	25,650.00	235,850.00	235,850.00	235,850.00	235,850.00	471,700.00	1,492,050.00
Signing & Miscellaneous System Projects													
- SR 408 Guide Sign Replacement	-	-	-	-	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	3,350.00	6,700.00	130,050.00
4176250 - SR 417 Signs Lake Nona Sports District	-	-	-	215.00	3,135.00	3,350.00	3,350.00	39,950.00	-	-	-	-	50,000.00
4296210 - SR 429 Guide Sign Upgrades	-	-	-	-	-	-	-	-	-	-	-	-	-
5996160 - Systemwide Trail Blazer Signs	-	-	-	-	-	-	-	-	-	-	-	-	-
599616b - Systemwide Trail Blazer Upgrades	-	2,542.02	7,233.12	994.09	12,580.77	23,350.00	23,350.00	3,350.00	3,350.00	3,350.00	180,000.00	360,000.00	620,100.00
5996200 - Systemwide Pavement Marking and Striping	-	-	-	-	-	-	-	-	-	-	-	-	-
5996230 - Systemwide Suppass Sign Installation	-	-	-	-	-	-	-	-	-	-	-	-	-
5996240 - E-PASS Sign Replacement	218.75	4,478.07	-	-	103,853.18	94,500.00	94,500.00	144,500.00	-	-	-	-	442,050.00
599624a - Priority E-PASS Sign Replacement	-	-	31,548.00	55,746.00	46,000.00	50,000.00	50,000.00	-	-	-	-	-	233,294.00
5997370 - Systemwide Fence Project	-	-	-	-	83,350.00	83,350.00	83,350.00	-	-	-	-	-	250,050.00
- Systemwide Misc Signing & Pavement Markings	-	-	-	-	-	-	-	6,700.00	46,650.00	46,650.00	-	-	100,000.00
Other													
5280537 - SR528 Environmental Assessment for AAF	-	-	-	-	-	-	-	-	-	-	-	-	-
5990020 - CFX Surplus Property	-	-	-	-	-	-	-	-	-	-	-	-	-
5990021 - General Legal - ROW	-	4,697.67	6,249.50	4,563.78	-	-	-	-	-	-	-	-	15,510.95
5991200 - Systemwide Pond Retrofit	-	-	-	-	-	-	-	-	-	-	-	-	-
5991260 - SR 417/SR 528 Ramp Improvements	-	1,893.82	3,877.75	234.81	59,693.62	403,350.00	862,000.00	862,000.00	862,000.00	862,000.00	862,000.00	1,724,000.00	6,503,050.00
5991320 - Backup Data Center	-	1,107,108.53	331,521.51	2,348.97	93,520.99	-	-	-	-	-	-	-	1,534,500.00
5991370 - Systemwide Roadway Lighting	-	2,097.02	-	3,740.45	19,402.53	6,310.00	51,350.00	51,350.00	51,350.00	51,350.00	51,350.00	102,700.00	391,000.00
5994110 - CFX HQ Parking Lot Lighting & Sealing	-	10,709.01	312.92	4,397.36	19,980.71	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	-	485,400.00
5994120 - CFX HQ Front Desk Improvements	-	-	-	10,696.87	4,303.13	-	-	-	-	-	-	-	15,000.00
5995270 - Headquarters Security Cameras	-	-	-	-	16,650.00	16,650.00	16,650.00	3,350.00	3,350.00	3,350.00	183,300.00	366,600.00	609,900.00
5997380 - HQ/AC Improvements	-	21,737.39	9,321.36	5,507.00	-	-	-	-	-	-	-	-	36,565.75
5999120 - Board Room AV Improvements	-	4,868.04	-	1,374.59	230,607.37	78,950.00	78,950.00	-	-	-	-	-	394,750.00
5999130 - CFX Customer Service Space Optimization	-	56,862.32	80,365.00	4,453.43	449,469.25	-	-	-	-	-	-	-	591,150.00
6201995 - 2040 Expressway Master Plan	-	-	-	-	-	-	-	-	-	-	-	-	-
- Misc CFX Headquarters Improvements	-	-	-	-	-	-	-	300,000.00	300,000.00	300,000.00	300,000.00	600,000.00	1,800,000.00

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
- Multimodal/Intermodal Opportunity Study	-	-	-	-	66,800.00	16,700.00	16,700.00	-	-	-	-	-	100,200.00
- General Systems	-	-	-	-	279,780.00	69,945.00	69,945.00	69,945.00	69,945.00	69,945.00	69,945.00	139,900.00	839,350.00
- Systemwide Safety & Operational Improv.	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Drainage Improvements	-	-	-	-	3,350.00	3,350.00	3,350.00	23,300.00	23,300.00	23,300.00	23,350.00	46,700.00	150,000.00
- Systemwide Guardrail Improvements	-	-	-	-	3,350.00	3,350.00	3,350.00	23,300.00	23,300.00	23,300.00	23,350.00	46,700.00	150,000.00
System Projects Grand Total	1,911,063.72	17,895,284.02	33,791,938.64	15,433,324.74	56,920,632.75	31,932,365.00	30,623,535.00	32,171,245.00	31,583,795.00	31,759,195.00	31,455,845.00	57,386,900.00	372,863,123.87

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4087390 - SR 408 Resurfacing-Underhill to Yucatan Dr	-	18,515.96	-	49,604.65	86,679.39	38,700.00	38,750.00	38,750.00	38,750.00	38,750.00	3,350.00	6,700.00	358,550.00
4087420 - SR 408 Resurfacing-West SR 50 to I-4	-	5,496.46	-	206.84	195,646.70	201,350.00	201,350.00	201,350.00	201,350.00	201,350.00	3,350.00	6,700.00	1,218,150.00
417731a - SR 417 Resurfacing-SR 50 to County Line	-	1,250.99	32,191.35	11,375.67	-	-	-	-	-	-	-	-	44,818.01
4177330 - SR 417 Resurfacing I Drive to Moss Park	-	1,515,654.51	1,202,622.75	469,747.06	3,805,375.68	1,748,350.00	1,748,350.00	1,748,350.00	1,748,350.00	-	-	-	13,986,800.00
4297090 - SR 429 Milling and Resurfacing	-	-	-	-	-	-	-	-	-	-	-	-	-
4297390 - SR 429 Resurfacing-Seide Road to CR 535	-	34,114.98	13,188.28	5,001.23	21,095.51	3,350.00	1,454,000.00	1,454,000.00	1,454,000.00	1,454,000.00	1,454,000.00	2,908,000.00	10,254,750.00
5281310 - SR 528 Econ River Bridge Replacement	-	98,347.05	60,355.39	57,678.58	296,968.98	3,350.00	3,350.00	1,022,000.00	1,022,000.00	1,022,000.00	1,022,000.00	2,044,000.00	6,652,050.00
5287400 - SR 528 Resurfacing - SR 436 to Goldenrod Rd	-	3,749.04	6,589.01	1,603.81	86,258.14	24,550.00	24,550.00	24,550.00	3,350.00	3,350.00	3,350.00	1,539,300.00	1,721,200.00
5287410 - SR 528 Resurfacing - Goldenrod Rd to SR 520	-	-	-	-	-	-	-	363,350.00	363,350.00	363,350.00	363,350.00	726,700.00	2,180,100.00
5997250 - Systemwide Miscellaneous Resurfacing	-	-	-	-	5,000.00	5,000.00	5,000.00	3,350.00	3,350.00	3,350.00	88,300.00	176,600.00	289,950.00
5997270 - Systemwide Fencing Demolition	-	-	-	-	-	-	-	-	-	-	-	-	-
5997290 - Guide Sign Replacement	-	814.31	990.00	4,694.15	3,501.54	-	-	-	-	-	-	-	10,000.00
5997310 - Misc. 408/417 Resurfacing	-	1,475.61	-	-	-	-	-	-	-	-	-	-	1,475.61
5997320 - Systemwide AC Unit Replacement	-	3,065.97	825.00	-	-	-	-	-	-	-	-	-	3,890.97
5997340 - Systemwide Coatings	-	16,463.30	-	48,087.49	12,050.00	12,050.00	3,350.00	3,350.00	3,350.00	360,000.00	360,000.00	720,000.00	1,538,700.79
5997350 - Systemwide Generator Replacements	-	18,096.58	207.50	1,365.82	10,330.10	200,000.00	200,000.00	200,000.00	-	5,000.00	5,000.00	5,000.00	645,000.00
5997360 - Systemwide RPMs & Thermo Striping	-	21,291.80	26,921.62	3,171.43	-	-	-	-	-	-	8,665.15	70,000.00	130,050.00
599772c - Systemwide Barrier Coatings and Inspect	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Signing Replacement Projects	-	-	-	-	13,350.00	23,350.00	23,350.00	23,300.00	23,300.00	23,350.00	3,350.00	6,700.00	140,050.00
- Systemwide Misc Drainage and Stormwater	-	-	-	-	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	46,650.00	93,300.00	169,950.00
- Systemwide Bridge Projects	-	-	-	-	83,350.00	83,350.00	83,350.00	-	-	-	-	-	250,050.00
- Systemwide Bridge Joint & Approach Slab Rep	-	-	-	-	2,350.00	2,350.00	2,350.00	31,000.00	31,000.00	31,000.00	-	-	100,050.00
Renewal & Replacement Total	0.00	1,738,336.56	1,343,890.90	652,536.73	4,626,956.04	2,350,750.00	3,792,750.00	5,118,350.00	4,897,150.00	3,510,500.00	3,361,365.15	8,303,000.00	39,695,585.38

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NON-SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

[illegible]

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

	CURRENT MONTH - OCTOBER 2016			YEAR-TO-DATE - OCTOBER 31, 2016		
	FY 2017	FY 2016	CHANGE	FY 2017	FY 2016	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	29,168,511	31,123,472	(1,954,961)	126,620,978	119,375,631	7,245,347
IMAGE REVIEW REVENUE COLLECTED	1,934,738	1,801,931	132,808	7,538,920	6,195,363	1,343,557
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	722,908	434,181	288,727	2,488,652	1,739,036	749,616
REIMBURSEMENT/GRANT/LOAN	332,991	482,624	(149,634)	2,003,262	3,372,576	(1,369,314)
TOTAL CASH RECEIVED	32,159,148	33,842,208	(1,683,060)	138,651,811	130,682,605	7,969,206
EXPENSES						
OPERATIONS	2,973,139	3,399,018	425,879	11,195,370	11,257,684	62,315
MAINTENANCE	679,122	1,419,689	740,567	2,135,961	2,503,958	367,997
ADMINISTRATIVE	594,101	501,251	(92,851)	1,997,158	1,962,496	(34,662)
OTHER OPERATING	217,550	517,301	299,752	830,234	583,705	(246,528)
TOTAL OM&A	4,463,912	5,837,259	1,373,347	16,158,722	16,307,843	149,121
DEBT SERVICE	14,306,694	12,176,851	(2,129,843)	57,253,059	47,761,187	(9,491,872)
GRANT/LOAN PAYMENTS	332,991	965,463	632,472	23,387,044	25,402,451	2,015,408
TOTAL EXPENDITURES	19,103,597	18,979,573	(124,024)	96,798,824	89,471,481	(7,327,343)
NET INCOME	13,055,551	14,862,635	(1,807,084)	41,852,987	41,211,123	641,864
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	10,558,013	31,049,309	20,491,296	37,299,426	49,795,815	12,496,389
R&R PROJECTS	652,537	1,096,121	443,585	3,734,764	1,879,561	(1,855,203)
OTHER NON PROJECT EXPENDITURES	-	-	-	-	-	-
OM&A CAPITAL EXPENDITURES	15,252	33,725	18,473	23,772	118,695	94,923
TOTAL CAPITAL & OTHER	11,225,802	32,179,155	20,953,353	41,057,962	51,794,072	10,736,110
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	1,829,749	(17,316,521)	19,146,270	795,025	(10,582,948)	11,377,973
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	4,875,312	5,327,608	452,296	31,732,185	7,548,479.43	(24,183,706)
TOTAL CONSTRUCTION FUND EXPENDITURES	4,875,312	5,327,608	452,296	31,732,185	7,548,479.43	(24,183,706)
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	(3,045,563)	(22,644,129)	19,598,566	(30,937,160)	(18,131,428)	(12,805,733)

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
OCTOBER 31, 2016

RESERVED FOR DEBT SERVICE

Sinking Fund - 1990	\$	62,641	
Sinking Fund - 2007A		4,853,130	
Sinking Fund - 2008 B-1		1,236,086	
Sinking Fund - 2008 B-2		582,333	
Sinking Fund - 2008 B-3		835,167	
Sinking Fund - 2008 B-4		588,544	
Sinking Fund - 2010 A		5,883,868	
Sinking Fund - 2010 B		4,626,283	
Sinking Fund - 2010 C		4,909,989	
Debt Service Reserve - 2010 A		30,989,559	
Debt Service Reserve - 2010 C		27,999,692	
Sinking Fund - 2012		10,481,740	
Subordinate Interest - 2012 A		2,217,548	
Sinking Fund - 2013A		4,128,443	
Sinking Fund - 2013B		13,891,090	
Sinking Fund - 2013C		1,572,752	
Capitalized Interest - 2015 BAN		7,945,736	
Sinking Fund - 2016A		2,259,294	
TOTAL RESERVED DEBT SERVICE FUNDS	\$		125,063,894

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	35,074,974	
OM&A Reserve	9,973,996	
TOTAL FUNDS RESERVED BY COVENANTS		45,048,970

RESTRICTED FUNDS - FOR CAPITAL PROJECTS

2015 BAN Construction	63,600,425	
TOTAL RESTRICTED FOR CAPITAL PROJECTS		63,600,425

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

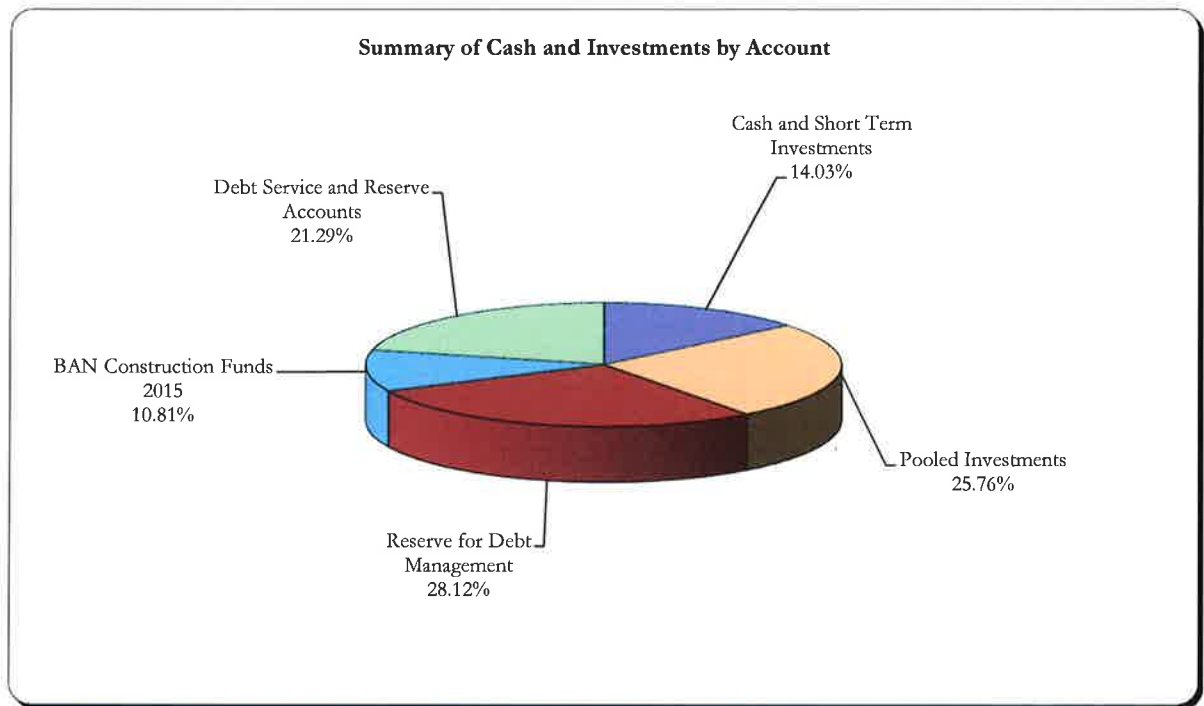
General Reserve	165,300,197	
Goldenrod Road Project	1,002,471	
TOTAL INTERNAL RESERVES		166,302,668

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	124,889,982	
Toll Collection	63,219,956	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		188,109,937

Central Florida Expressway Authority
Summary of Cash and Investment Accounts
As of October 31, 2016

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	0.49%	\$ 82,567,705.89	\$ 82,567,705.89
Pooled Investments	1.03%	151,593,672.04	151,580,843.17
Reserve for Debt Management	1.29%	165,300,196.66	165,486,614.99
BAN Construction Funds 2015	0.40%	63,600,425.22	63,600,425.22
Debt Service and Reserve Accounts	0.66%	125,063,894.12	125,296,830.11
Total Value of All Assets		<u>\$ 588,125,893.93</u>	<u>\$ 588,532,419.38</u>
Weighted Average Yield to Maturity at Market			0.76%



Central Florida Expressway Authority
Cash and Short Term Investments
As of October 31, 2016

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 77,557,612.71	0.45%	77,557,612.71
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		400.00	0.00%	400.00
Florida Community Bank	TIME DEPOSITS	CD	8/24/2017	5,009,693.18	1.04%	5,009,693.18
BAN Construction Fund 2015	DEPOSITORY ACCOUNTS	CHECKING		47,694,004.78	0.45%	47,694,004.78
BAN Construction Fund 2015	MMKT FUND	WELLS FARGO ADV GOV		15,906,420.44	0.27%	15,906,420.44
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV		155,906.07	0.27%	155,906.07
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV		407,383.41	0.27%	407,383.41
1990 Sinking Fund-Prin/Int	MMKT FUND	WELLS FARGO ADV GOV		12,597.96	0.27%	12,597.96
2007A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		3,271,771.90	0.27%	3,271,771.90
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,236,085.87	0.27%	1,236,085.87
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		582,333.39	0.27%	582,333.39
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		835,167.00	0.27%	835,167.00
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		588,544.12	0.27%	588,544.12
2010A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		4,182,407.20	0.27%	4,182,407.20
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		3,455,278.02	0.27%	3,455,278.02
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		3,538,811.17	0.27%	3,538,811.17
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		843,215.96	0.27%	843,215.96
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		613,716.25	0.27%	613,716.25
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		7,879,505.11	0.27%	7,879,505.11
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,677,083.66	0.27%	1,677,083.66
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		3,047,514.64	0.27%	3,047,514.64
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		6,674,893.82	0.27%	6,674,893.82
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,182,416.45	0.27%	1,182,416.45
2015 BAN Sinking Fund	MMKT FUND	WELLS FARGO ADV GOV		-	0.27%	-
2015 BAN Capital Interest	MMKT FUND	WELLS FARGO ADV GOV		170,104.76	0.27%	170,104.76
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,259,293.76	0.27%	2,259,293.76
Total				188,782,161.63		188,782,161.63



Portfolio Summary and Statistics

For the Month Ending **October 31, 2016**

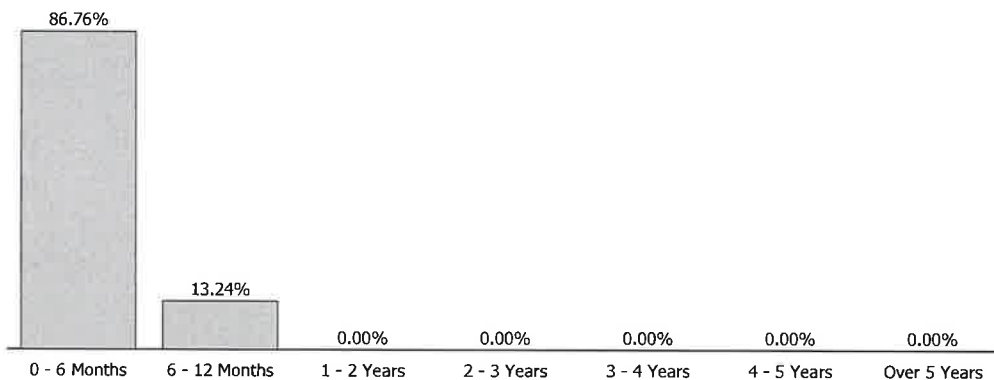
CFX- POOLED INVESTMENTS - 66440077

Account Summary

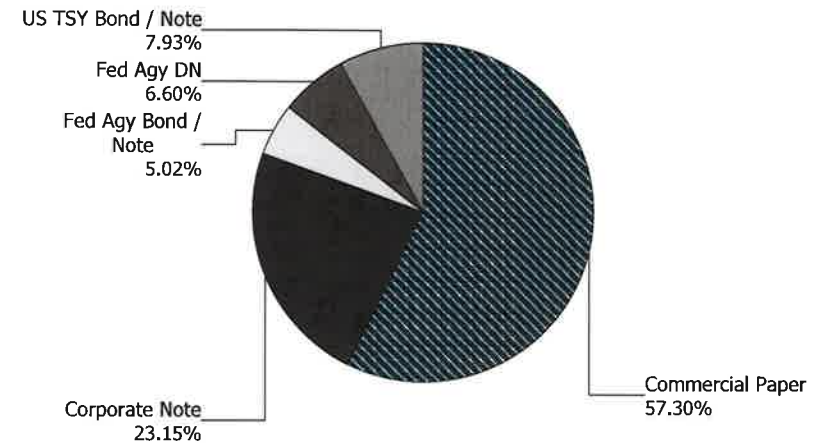
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	12,000,000.00	12,002,940.00	7.93
Federal Agency Discount Note	10,000,000.00	9,999,790.10	6.60
Federal Agency Bond / Note	7,500,000.00	7,595,955.00	5.02
Corporate Note	35,000,000.00	35,059,045.00	23.15
Commercial Paper	87,000,000.00	86,767,207.00	57.30
Managed Account Sub-Total	151,500,000.00	151,424,937.10	100.00%
Accrued Interest		311,964.65	
Total Portfolio	151,500,000.00	151,736,901.75	

Unsettled Trades **0.00** **0.00**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	1.03%
Yield to Maturity at Market	0.78%
Duration to Worst	0.28
Weighted Average Days to Maturity	102





Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2016**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/01/2014 0.500% 11/30/2016	912828G46	12,000,000.00	CITIGRP		100.02	12,002,940.00	12,783.75	3,977.64	0.08	0.08	0.20
Security Type Sub-Total		12,000,000.00				12,002,940.00	12,783.75	3,977.64	0.08	0.08	0.20
Federal Agency Discount Note											
FEDERAL HOME LOAN BANKS DISC NOTE -- 0.000% 11/04/2016	313384N39	10,000,000.00	JEFFERIE		100.00	9,999,790.10	23,122.04	235.90	0.01	0.01	0.19
Security Type Sub-Total		10,000,000.00				9,999,790.10	23,122.04	235.90	0.01	0.01	0.19
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 01/12/2007 5.000% 02/13/2017	31359M4D2	7,500,000.00	RBC CAP		101.28	7,595,955.00	(210,720.00)	4,869.97	0.29	0.29	0.47
Security Type Sub-Total		7,500,000.00				7,595,955.00	(210,720.00)	4,869.97	0.29	0.29	0.47
Corporate Note											
BANK OF NOVA SCOTIA GLOBAL NOTES DTD 12/13/2013 1.100% 12/13/2016	064159DA1	5,000,000.00	BONY		100.03	5,001,635.00	(3,215.00)	906.65	0.12	0.12	0.80
JPMORGAN CHASE & CO DTD 02/18/2014 1.350% 02/15/2017	46623EJY6	10,000,000.00	CITIGRP		100.08	10,007,600.00	2,200.00	5,952.30	0.29	0.29	1.07
TORONTO DOMINION BANK NY CORP NT DTD 05/02/2014 1.125% 05/02/2017	89114OAO1	5,000,000.00	GOLDMAN		100.00	4,999,900.00	(3,950.00)	(2,215.05)	0.50	0.50	1.13
WELLS FARGO & COMPANY CORP NOTES DTD 05/07/2012 2.100% 05/08/2017	94974BFD7	10,000,000.00	BARCLAYS		100.47	10,046,660.00	(56,240.00)	1,280.00	0.51	0.51	1.20
WESTPAC BANKING CORP NOTES DTD 05/21/2014 1.200% 05/19/2017	961214CH4	5,000,000.00	KEYBAN		100.07	5,003,250.00	(1,850.00)	341.50	0.54	0.54	1.08
Security Type Sub-Total		35,000,000.00				35,059,045.00	(63,055.00)	6,265.40	0.40	0.40	1.08
Commercial Paper											





Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2016**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BANK OF TOKYO MITSUBISHI COMM PAPER -- 0.000% 11/28/2016	06538BLU5	5,000,000.00	BTM_DIR		99.96	4,997,935.00	22,319.72	1,572.50	0.08	0.08	0.53
CREDIT AGRICOLE CIB NY COMM PAPER -- 0.000% 12/06/2016	22533TM60	10,000,000.00	CREDITAG		99.96	9,995,520.00	17,520.00	4,075.60	0.10	0.10	0.45
CREDIT AGRICOLE CIB NY COMM PAPER -- 0.000% 12/23/2016	22533TMP8	10,000,000.00	CREDITAG		99.93	9,992,650.00	14,405.56	5,505.60	0.14	0.14	0.50
BANK OF TOKYO MITSUBISHI COMM PAPER -- 0.000% 02/27/2017	06538BPT4	15,000,000.00	BTM_DIR		99.67	14,951,115.00	42,369.17	10,606.65	0.32	0.32	0.99
COOPERATIEVE RABOBANK U.A. COMM PAPER -- 0.000% 02/27/2017	21687APT4	20,000,000.00	RABOBANK		99.70	19,940,640.00	60,301.11	18,651.20	0.32	0.32	0.90
BANK OF MONTREAL CHICAGO COMM PAPER -- 0.000% 03/03/2017	06366GQ36	2,000,000.00	BMO		99.72	1,994,336.00	9,213.78	1,317.12	0.34	0.34	0.83
BNP PARIBAS NY BRANCH COMM PAPER -- 0.000% 03/13/2017	09659BOD5	7,500,000.00	BNP PARI		99.65	7,473,735.00	20,985.00	8,385.00	0.36	0.36	0.95
ING (US) FUNDING LLC COMM PAPER -- 0.000% 04/03/2017	4497WOR34	11,500,000.00	JPMCHASE		99.54	11,446,824.00	16,399.00	5,962.75	0.42	0.42	1.09
TOYOTA MOTOR CREDIT CORP COMM PAPER -- 0.000% 04/10/2017	89233GRA6	6,000,000.00	TOYOTA		99.57	5,974,452.00	21,527.00	2,452.02	0.44	0.44	0.96
Security Type Sub-Total		87,000,000.00				86,767,207.00	225,040.34	58,528.44	0.29	0.29	0.83
Managed Account Sub-Total		151,500,000.00				151,424,937.10	(12,828.87)	73,877.35	0.28	0.28	0.78
Securities Sub-Total		\$151,500,000.00				\$151,424,937.10	(\$12,828.87)	\$73,877.35	0.28	0.28	0.78%
Accrued Interest						\$311,964.65					
Total Investments						\$151,736,901.75					



Portfolio Summary and Statistics

For the Month Ending **October 31, 2016**

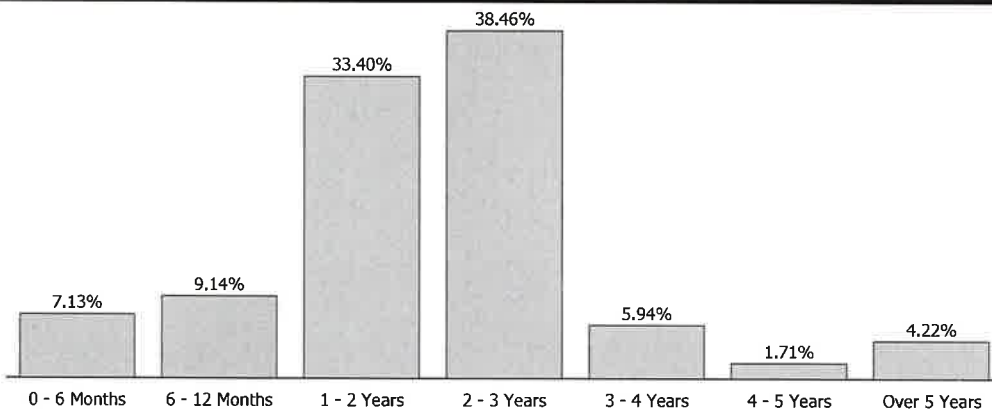
CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

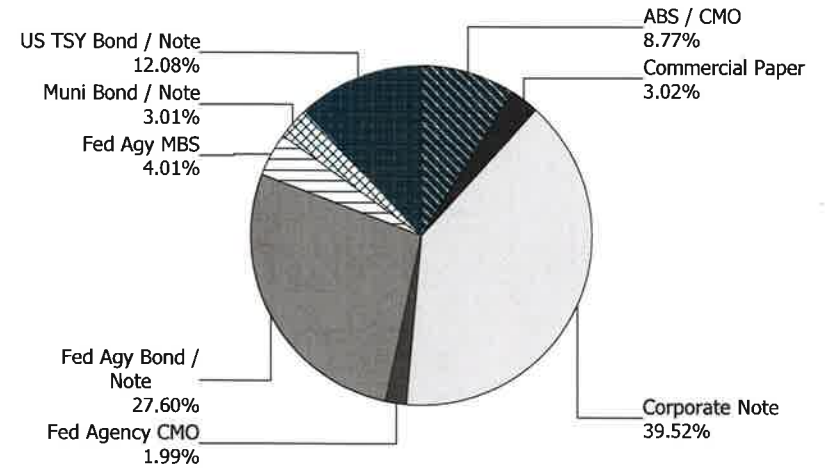
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	19,900,000.00	19,938,145.23	12.08
Municipal Bond / Note	4,910,000.00	4,964,698.10	3.01
Federal Agency Mortgage-Backed Security	6,312,506.49	6,620,501.07	4.01
Federal Agency Collateralized Mortgage Obligation	3,235,160.64	3,287,551.43	1.99
Federal Agency Bond / Note	45,570,000.00	45,560,119.84	27.60
Corporate Note	65,020,000.00	65,245,399.35	39.52
Commercial Paper	5,000,000.00	4,986,223.00	3.02
Asset-Backed Security / Collateralized Mortgage Obligation	14,455,000.00	14,476,593.56	8.77
Managed Account Sub-Total	164,402,667.13	165,079,231.58	100.00%
Accrued Interest		447,670.29	
Total Portfolio	164,402,667.13	165,526,901.87	

Unsettled Trades **0.00** **0.00**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	1.29%
Yield to Maturity at Market	1.18%
Duration to Worst	1.97
Weighted Average Days to Maturity	868





Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2016**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 10/01/2012 0.625% 09/30/2017	912828TS9	2,500,000.00	BARCLAYS		99.93	2,498,242.50	15,918.28	4,638.75	0.91	0.91	0.70
US TREASURY NOTES DTD 10/31/2012 0.750% 10/31/2017	912828TW0	2,325,000.00	MERRILL		100.02	2,325,544.05	13,894.64	5,023.86	0.99	0.99	0.73
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	350,000.00	HSBC		99.95	349,822.20	2,447.20	1,062.93	1.40	1.40	0.79
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	2,000,000.00	HSBC		99.95	1,998,984.00	19,530.87	8,615.68	1.40	1.40	0.79
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	7,015,000.00	BARCLAYS		99.95	7,011,436.38	60,009.82	25,754.66	1.40	1.40	0.79
US TREASURY NOTES DTD 10/31/2013 1.250% 10/31/2018	912828WD8	5,010,000.00	MERRILL		100.71	5,045,420.70	21,134.37	25,774.00	1.97	1.97	0.89
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	700,000.00	MERRILL		101.24	708,695.40	2,898.53	4,592.14	2.12	2.12	0.92
Security Type Sub-Total		19,900,000.00				19,938,145.23	135,833.71	75,462.02	1.46	1.46	0.80
Municipal Bond / Note											
REGIONAL TRANS AUTH, IL TXBL REV BONDS DTD 05/04/2016 1.250% 05/04/2018	7599112M1	1,650,000.00	WELLSFAR		99.90	1,648,267.50	4,356.00	2,978.58	1.49	1.49	1.32
FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019	341271AA2	3,260,000.00	JPMCHASE		101.73	3,316,430.60	56,430.60	56,430.60	2.57	2.57	1.50
Security Type Sub-Total		4,910,000.00				4,964,698.10	60,786.60	59,409.18	2.21	2.21	1.44
Federal Agency Mortgage-Backed Security											
FNMA POOL #A02358 DTD 04/01/2012 3.000% 05/01/2022	3138LST03	641,037.11	NOMURA		104.69	671,121.85	(4,270.83)	10,098.55	1.97	2.54	1.10
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUO42	525,780.03	JPMCHASE		105.52	554,795.55	(3,845.73)	(3,845.74)	3.05	4.33	2.19
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	650,715.37	NOMURA		106.90	695,644.64	(2,654.28)	10,196.12	2.91	3.99	2.23



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Mortgage-Backed Security											
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138M0205	1,519,992.80	CITIGRP		103.00	1,565,517.12	(22,044.11)	(6,737.97)	3.67	4.91	1.86
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	803,097.31	NOMURA		104.53	839,467.53	(29,383.36)	(12,742.89)	3.08	3.98	2.33
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	1,416,034.36	CITIGRP		102.98	1,458,300.58	(17,085.53)	(5,612.11)	3.57	5.15	1.91
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	395,828.88	BARCLAYS		110.52	437,480.00	26,699.30	26,699.30	3.69	4.20	2.46
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	360,020.63	DEUTSCHE		110.60	398,173.80	23,991.42	24,124.21	3.78	4.32	2.48
Security Type Sub-Total		6,312,506.49				6,620,501.07	(28,593.12)	42,179.47	3.28	4.38	2.00
Federal Agency Collateralized Mortgage Obligation											
FHLMC SERIES KP03 A1 DTD 04/01/2016 1.738% 03/01/2019	3137BNMZ4	910,813.85	MERRILL		100.66	916,854.73	(3,059.97)	(1,154.80)	1.81	2.12	1.37
FNMA SERIES 2016-M9 ASQ2 DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	1,280,000.00	CSFB		100.62	1,287,909.38	(4,889.98)	(3,180.53)	1.66	2.37	1.48
FNMA SERIES 2010-18 LV DTD 02/01/2010 4.500% 04/01/2021	31398MJW7	1,044,346.79	NOMURA		103.68	1,082,787.32	(34,011.04)	38,440.53	1.32	2.24	2.75
Security Type Sub-Total		3,235,160.64				3,287,551.43	(41,960.99)	34,105.20	1.59	2.26	1.87
Federal Agency Bond / Note											
FNMA NOTES DTD 08/25/2014 1.000% 09/27/2017	3135G0ZL0	1,940,000.00	MORGANST		100.26	1,945,121.60	12,047.40	7,177.46	0.90	0.90	0.71
FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	4,330,000.00	MORGANST		100.00	4,330,077.94	10,513.24	8,397.86	1.64	1.64	0.87
FHLB NOTES DTD 07/08/2016 0.625% 08/07/2018	3130A8PK3	4,000,000.00	TD SEC U		99.59	3,983,788.00	(1,892.00)	(3,411.68)	1.75	1.75	0.86
FHLB GLOBAL NOTE DTD 08/26/2016 0.875% 10/01/2018	3130A9AE1	2,000,000.00	CITIGRP		99.95	1,999,060.00	(120.00)	(149.62)	1.90	1.90	0.90
FHLB GLOBAL NOTE DTD 08/26/2016 0.875% 10/01/2018	3130A9AE1	4,400,000.00	MERRILL		99.95	4,397,932.00	924.00	674.65	1.90	1.90	0.90





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Federal Agency Bond / Note											
FHLMC REFERENCE NOTE DTD 09/16/2016 0.875% 10/12/2018	3137EAED7	3,000,000.00	BARCLAYS		99.90	2,996,979.00	(1,731.00)	(1,809.06)	1.92	1.92	0.93
FNMA BENCHMARK NOTE DTD 01/08/2016 1.375% 01/28/2019	3135G0H63	3,300,000.00	CITIGRP		100.90	3,329,683.50	(23,545.50)	(17,060.21)	2.20	2.20	0.97
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	3,600,000.00	RBS_SEC		100.04	3,601,400.40	104.40	188.71	2.28	2.28	0.98
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	4,100,000.00	BARCLAYS		100.04	4,101,594.90	9,671.90	8,444.61	2.28	2.28	0.98
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	4,850,000.00	NOMURA		100.04	4,851,886.65	(4,321.35)	(4,137.15)	2.28	2.28	0.98
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,050,000.00	WELLSFAR		100.26	3,057,890.35	9,171.35	9,004.94	2.58	2.58	1.03
FHLMC REFERENCE NOTE DTD 07/20/2016 0.875% 07/19/2019	3137EAEB1	1,500,000.00	TD SEC U		99.55	1,493,244.00	(3,126.00)	(3,461.70)	2.67	2.67	1.04
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	1,000,000.00	GOLDMAN		99.49	994,929.00	(3,391.00)	(3,527.84)	2.71	2.71	1.06
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	1,210,000.00	WELLSFAR		99.48	1,203,689.85	(3,599.75)	(3,790.29)	2.71	2.71	1.07
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	3,290,000.00	WELLSFAR		99.48	3,272,842.65	(10,840.55)	(11,343.06)	2.71	2.71	1.07
Security Type Sub-Total		45,570,000.00				45,560,119.84	(10,134.86)	(14,802.38)	2.12	2.12	0.95
Corporate Note											
JPMORGAN CHASE & CO DTD 02/18/2014 1.350% 02/15/2017	46623EJY6	3,775,000.00	JPMCHASE		100.08	3,777,869.00	4,756.50	3,054.50	0.29	0.29	1.07
GENERAL ELECTRIC CAPITAL CORP NOTES DTD 04/27/2012 2.300% 04/27/2017	36962G5W0	3,000,000.00	NOMURA		100.65	3,019,506.00	(59,934.00)	1,619.76	0.49	0.49	0.96
AMERICAN EXPRESS CREDIT CORP NOTES DTD 06/05/2014 1.125% 06/05/2017	0258M0DM8	2,685,000.00	DEUTSCHE		100.06	2,686,508.97	8,060.37	2,825.48	0.59	0.59	1.03
JOHN DEERE CAPITAL CORP NOTES DTD 06/12/2014 1.125% 06/12/2017	24422ESN0	2,375,000.00	HSBC		100.01	2,375,142.50	1,258.75	373.94	0.61	0.61	1.11
HSBC USA INC DTD 06/23/2014 1.300% 06/23/2017	40434CAA3	1,250,000.00	HSBC		99.99	1,249,812.50	1,712.50	226.92	0.64	0.64	1.32



Managed Account Fair Market Value & Analytics

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
BOEING COMPANY (FLOATING) NOTE DTD 10/31/2014 1.012% 10/30/2017	097023BF1	2,000,000.00	CITIGRP		100.07	2,001,480.00	1,480.00	1,480.00	0.25	1.00	0.95
HSBC USA INC NOTES DTD 11/13/2014 1.500% 11/13/2017	40428HPL0	1,000,000.00	HSBC		100.04	1,000,365.00	545.00	427.91	1.01	1.01	1.46
TOYOTA MOTOR CREDIT CORP NOTE DTD 01/12/2015 1.450% 01/12/2018	89236TCA1	490,000.00	MERRILL		100.21	491,025.57	1,696.87	1,296.98	1.18	1.18	1.27
IBM CORP NOTES DTD 02/06/2015 1.125% 02/06/2018	459200HZ7	3,700,000.00	CITIGRP		99.99	3,699,659.60	10,944.60	4,463.09	1.25	1.25	1.13
EXXON MOBIL CORP NOTES DTD 03/06/2015 1.305% 03/06/2018	30231GAL6	3,800,000.00	JPMCHASE		100.29	3,810,890.80	10,890.80	10,890.80	1.33	1.33	1.09
PEPSICO, INC CORP NOTES DTD 04/30/2015 1.250% 04/30/2018	713448CR7	820,000.00	MERRILL		100.14	821,185.72	1,284.12	1,235.29	1.48	1.48	1.15
GENERAL ELEC CAP CORP NOTES DTD 04/21/2008 5.625% 05/01/2018	36962G3U6	1,300,000.00	CASTLE		106.62	1,386,026.20	(53,132.30)	10,353.76	1.42	1.42	1.16
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 05/29/2015 1.600% 05/22/2018	06406HDB2	4,100,000.00	GOLDMAN	04/22/18	100.48	4,119,479.10	19,848.10	19,676.76	1.48	1.44	1.29
CISCO SYSTEMS INC CORP NOTE DTD 06/17/2015 1.650% 06/15/2018	17275RAU6	2,160,000.00	GOLDMAN		100.70	2,175,178.32	15,545.52	15,379.89	1.59	1.59	1.21
BANK OF MONTREAL CORP NOTES DTD 07/31/2015 1.800% 07/31/2018	06366RU78	3,500,000.00	BMO		100.54	3,519,047.00	23,842.00	21,870.83	1.71	1.71	1.48
BERKSHIRE HATHAWAY INC GLOBAL NOTES DTD 08/15/2016 1.150% 08/15/2018	084670BX5	350,000.00	WELLSFAR		99.85	349,490.40	(467.60)	(472.00)	1.76	1.76	1.23
THE WALT DISNEY CORPORATION DTD 01/08/2016 1.650% 01/08/2019	25468PDH6	510,000.00	CITIGRP		101.03	515,261.67	5,945.07	5,762.96	2.13	2.13	1.17
AMERICAN HONDA FINANCE CORP NOTES DTD 02/23/2016 1.700% 02/22/2019	02665WBA8	870,000.00	CITIGRP		100.66	875,730.69	5,904.69	5,865.58	2.25	2.25	1.41
BERKSHIRE HATHAWAY INC NOTES DTD 03/15/2016 1.700% 03/15/2019	084664CG4	360,000.00	JPMCHASE		100.79	362,859.84	3,133.44	3,077.31	2.31	2.31	1.36
WELLS FARGO & COMPANY DTD 04/22/2014 2.125% 04/22/2019	94974BFU9	3,000,000.00	NOMURA		101.11	3,033,432.00	21,162.00	23,563.92	2.40	2.40	1.66



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Corporate Note											
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	330,000.00	GOLDMAN	03/25/19	100.57	331,870.11	2,787.51	2,633.55	2.38	2.33	1.77
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	1,700,000.00	MIZUHO	03/25/19	100.57	1,709,633.90	10,721.90	10,539.56	2.38	2.33	1.77
WESTPAC BANKING CORP DTD 05/13/2016 1.650% 05/13/2019	961214CT8	2,480,000.00	GOLDMAN		99.90	2,477,621.68	(2,303.92)	(2,315.25)	2.45	2.45	1.69
CHEVRON CORP NOTES DTD 05/16/2016 1.561% 05/16/2019	166764BH2	3,310,000.00	WELLSFAR		100.42	3,324,011.23	14,011.23	14,011.23	2.47	2.47	1.39
IBM CORP NOTES DTD 02/19/2016 1.800% 05/17/2019	459200JE2	2,000,000.00	JPMCHASE		101.13	2,022,564.00	23,384.00	23,168.40	2.45	2.45	1.35
BANK OF NOVA SCOTIA NOTES DTD 06/14/2016 1.650% 06/14/2019	064159HT6	2,470,000.00	SCOTIA		100.04	2,470,995.41	1,143.61	1,125.18	2.54	2.54	1.63
AMERICAN HONDA FINANCE DTD 07/12/2016 1.200% 07/12/2019	02665WBE0	940,000.00	BARCLAYS		99.30	933,402.14	(5,657.86)	(5,751.28)	2.63	2.63	1.47
BANK OF MONTREAL DTD 07/18/2016 1.500% 07/18/2019	06367THQ6	1,650,000.00	BMO		99.61	1,643,622.75	(4,793.25)	(4,941.45)	2.64	2.64	1.65
ROYAL BANK OF CANADA CORP NOTES DTD 07/29/2016 1.500% 07/29/2019	78012K RK5	1,810,000.00	RBC CAP		99.62	1,803,107.52	(4,829.08)	(5,001.50)	2.67	2.67	1.64
APPLE INC CORP NOTES DTD 08/04/2016 1.100% 08/02/2019	037833CB4	1,810,000.00	GOLDMAN		99.31	1,797,594.26	(10,595.74)	(10,739.78)	2.69	2.69	1.35
MICROSOFT CORP NOTES DTD 08/08/2016 1.100% 08/08/2019	594918BN3	1,100,000.00	MERRILL		99.38	1,093,187.70	(5,679.30)	(5,765.14)	2.71	2.71	1.33
TORONTO DOMINION BANK NY CORP NOTES DTD 07/13/2016 1.450% 08/13/2019	89114QBJ6	1,650,000.00	TD SEC U		99.56	1,642,665.75	(7,185.75)	(7,194.51)	2.71	2.71	1.61
CANADIAN IMPERIAL BANK CORP NOTES DTD 09/06/2016 1.600% 09/06/2019	13607RAB6	1,660,000.00	CITIGRP		99.99	1,659,787.52	86.32	71.41	2.77	2.77	1.60
TOYOTA MOTOR CORP NOTES DTD 10/18/2016 1.550% 10/18/2019	89236TDH5	525,000.00	MERRILL		100.01	525,037.28	299.78	296.68	2.88	2.88	1.55
AMERICAN EXPRESS CREDIT CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	540,000.00	RBC CAP		100.06	540,347.22	989.82	989.24	2.91	2.91	1.68





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Security Type Sub-Total		65,020,000.00				65,245,399.35	36,855.70	144,100.02	1.70	1.72	1.33
Commercial Paper											
TOYOTA MOTOR CREDIT CORP COMM PAPER -- 0.000% 02/03/2017	89233GP34	2,000,000.00	TOYOTA		99.80	1,996,042.00	10,484.22	1,107.56	0.26	0.26	0.75
BANK OF MONTREAL CHICAGO COMM PAPER -- 0.000% 03/17/2017	06366GOH5	3,000,000.00	BMO		99.67	2,990,181.00	12,924.76	1,765.83	0.37	0.37	0.86
Security Type Sub-Total		5,000,000.00				4,986,223.00	23,408.98	2,873.39	0.33	0.33	0.82
Asset-Backed Security / Collateralized Mortgage Obligation											
HONDA ABS 2015-3 A3 DTD 08/19/2015 1.270% 04/18/2019	43814MAC1	1,580,000.00	BARCLAYS		100.18	1,582,769.42	2,788.85	2,781.55	0.92	1.63	1.16
HAROT 2016-3 A3 ABS DTD 08/23/2016 1.160% 06/18/2019	438124AC3	1,000,000.00	CITIGRP		99.92	999,193.70	(667.20)	(678.19)	1.93	1.84	1.20
CARMX 2016-4 A2 DTD 10/26/2016 1.210% 11/15/2019	14312OAB2	1,250,000.00	MERRILL		99.96	1,249,521.50	(410.75)	(410.75)	1.08	2.82	1.22
HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	940,000.00	JPMCHASE		100.04	940,416.98	550.55	522.51	1.55	2.23	1.20
FORD ABS 2015-C A3 DTD 09/22/2015 1.410% 02/15/2020	34530YAD5	830,000.00	MERRILL		100.28	832,342.01	2,503.53	2,458.33	1.18	2.71	1.31
NISSAN ABS 2015-B A3 DTD 07/22/2015 1.340% 03/15/2020	65475WAD0	2,230,000.00	CITIGRP		100.26	2,235,734.45	5,911.73	5,855.23	1.31	2.46	1.24
TOYOTA ABS 2016-B A3 DTD 05/11/2016 1.300% 04/15/2020	89231UAD9	780,000.00	CITIGRP		100.18	781,399.32	1,439.18	1,433.38	1.62	2.41	1.23
JOHN DEERE ABS 2016-B A3 DTD 07/27/2016 1.250% 06/15/2020	47788NAC2	480,000.00	RBC CAP		100.04	480,193.34	231.55	228.67	1.88	2.66	1.23
FORD ABS 2016-A A3 DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	270,000.00	CSFB		100.23	270,628.37	634.09	632.95	1.60	2.99	1.31
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	475,000.00	MITSU		99.85	474,275.01	(712.26)	(713.13)	1.86	2.88	1.19
ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	770,000.00	JPMCHASE		100.43	773,285.28	3,360.05	3,352.19	1.52	3.41	1.32





Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2016**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security / Collateralized Mortgage Obligation											
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	370,000.00	MERRILL		100.58	372,139.90	2,211.68	2,201.29	1.92	3.30	1.39
BANK OF AMER CREDIT CARD TR 2015-A2 DTD 04/29/2015 1.360% 09/15/2020	05522RCU0	1,150,000.00	CSFB		100.25	1,152,833.14	1,171.03	1,495.85	1.43	1.92	1.23
FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	240,000.00	BARCLAYS		100.14	240,332.78	355.53	352.55	1.87	3.28	1.29
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	450,000.00	WELLSFAR		99.85	449,341.25	(615.73)	(618.45)	2.16	3.15	1.23
HYUNDAI AUTO RECEIVABLES TRUST DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	790,000.00	JPMCHASE		99.99	789,883.79	(9.88)	(12.92)	2.37	3.83	1.29
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	500,000.00	MERRILL		100.55	502,757.65	2,882.95	2,872.49	2.53	4.26	1.50
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	350,000.00	WELLSFAR		99.87	349,545.67	(383.88)	(384.86)	2.50	4.63	1.47
Security Type Sub-Total		14,455,000.00				14,476,593.56	21,241.02	21,368.69	1.56	2.64	1.25
Managed Account Sub-Total		164,402,667.13				165,079,231.58	197,437.04	364,695.59	1.81	1.97	1.18
Securities Sub-Total		\$164,402,667.13				\$165,079,231.58	\$197,437.04	\$364,695.59	1.81	1.97	1.18%
Accrued Interest						\$447,670.29					
Total Investments						\$165,526,901.87					





Portfolio Summary and Statistics

For the Month Ending **October 31, 2016**

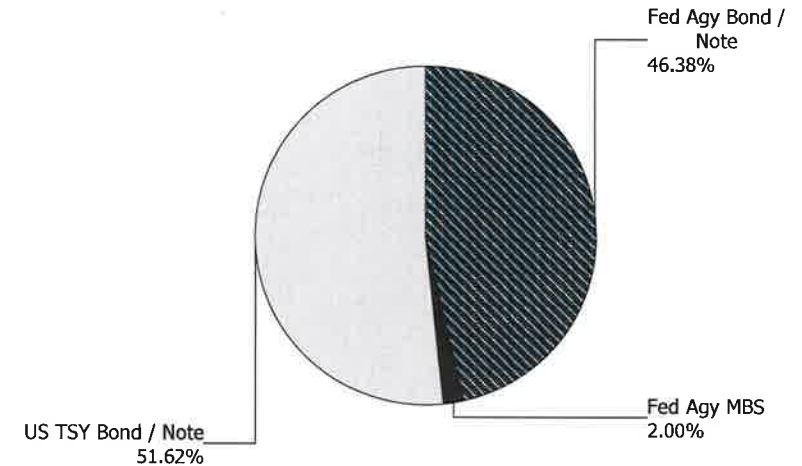
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

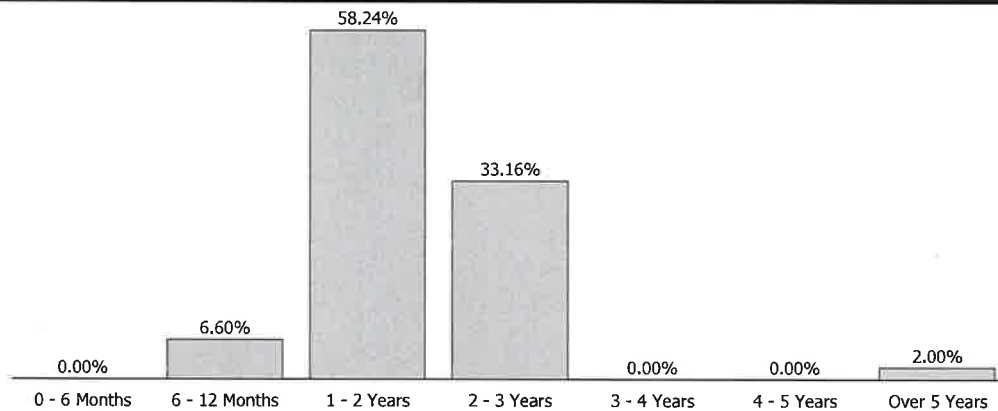
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	15,625,000.00	15,619,357.53	51.62
Federal Agency Mortgage-Backed Security	562,662.75	606,115.17	2.00
Federal Agency Bond / Note	14,000,000.00	14,034,422.00	46.38
Managed Account Sub-Total	30,187,662.75	30,259,894.70	100.00%
Accrued Interest		77,344.20	
Total Portfolio	30,187,662.75	30,337,238.90	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.01%
Yield to Maturity at Market	0.86%
Duration to Worst	1.62
Weighted Average Days to Maturity	676



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2016**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 10/01/2012 0.625% 09/30/2017	912828TS9	2,000,000.00	BARCLAYS		99.93	1,998,594.00	12,344.00	3,528.00	0.91	0.91	0.70
US TREASURY NOTES DTD 12/31/2012 0.750% 12/31/2017	912828UE8	5,725,000.00	CITIGRP		100.00	5,724,776.73	19,680.05	10,593.77	1.16	1.16	0.75
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	7,900,000.00	HSBC		99.95	7,895,986.80	75,603.99	32,926.33	1.40	1.40	0.79
Security Type Sub-Total		15,625,000.00				15,619,357.53	107,628.04	47,048.10	1.25	1.25	0.76
Federal Agency Mortgage-Backed Security											
FNMA POOL #A02358 DTD 04/01/2012 3.000% 05/01/2022	3138LST03	269,756.23	NOMURA		104.69	282,416.25	(1,797.22)	4,456.54	1.97	2.54	1.10
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	292,906.52	CITIGRP		110.51	323,698.92	16,799.25	19,675.24	3.71	4.21	2.47
Security Type Sub-Total		562,662.75				606,115.17	15,002.03	24,131.78	2.90	3.43	1.83
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	4,000,000.00	MORGANST		100.00	4,000,072.00	(1,128.00)	(1,016.44)	1.64	1.64	0.87
FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	10,000,000.00	CITIGRP		100.34	10,034,350.00	(7,950.00)	(4,809.20)	2.08	2.08	0.96
Security Type Sub-Total		14,000,000.00				14,034,422.00	(9,078.00)	(5,825.64)	1.96	1.96	0.94
Managed Account Sub-Total		30,187,662.75				30,259,894.70	113,552.07	65,354.24	1.61	1.62	0.86
Securities Sub-Total		\$30,187,662.75				\$30,259,894.70	\$113,552.07	\$65,354.24	1.61	1.62	0.86%
Accrued Interest						\$77,344.20					
Total Investments						\$30,337,238.90					





Portfolio Summary and Statistics

For the Month Ending **October 31, 2016**

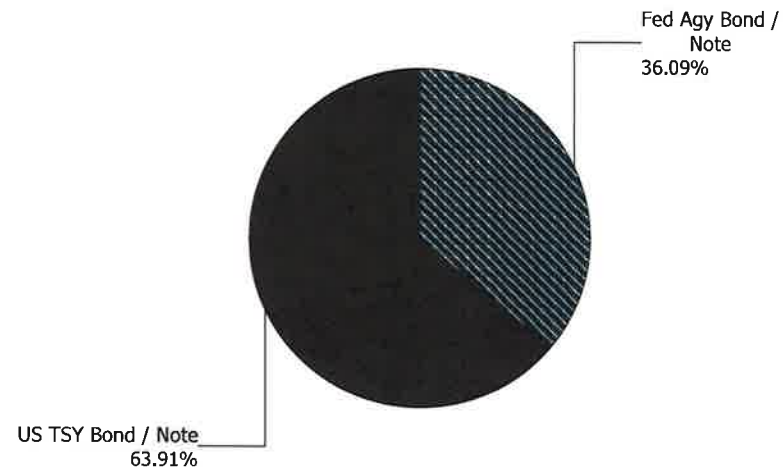
CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

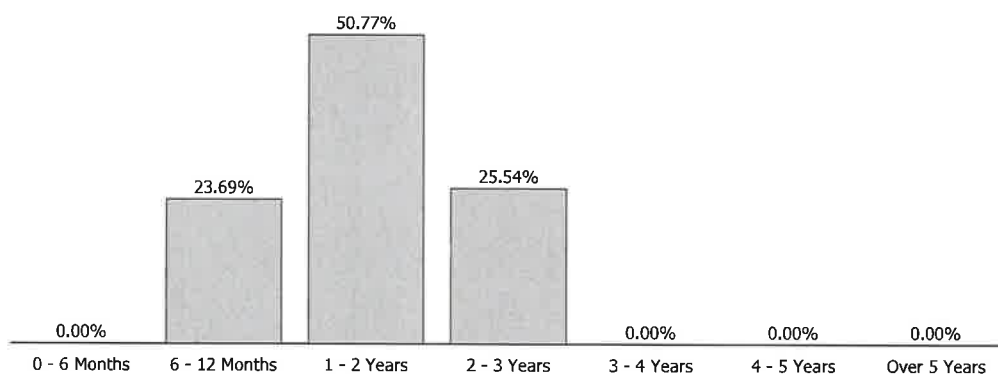
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	17,585,000.00	17,576,701.91	63.91
Federal Agency Bond / Note	9,900,000.00	9,924,097.20	36.09
Managed Account Sub-Total	27,485,000.00	27,500,799.11	100.00%
Accrued Interest		57,038.82	
Total Portfolio	27,485,000.00	27,557,837.93	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.96%
Yield to Maturity at Market	0.82%
Duration to Worst	1.45
Weighted Average Days to Maturity	535





Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2016**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 10/01/2012 0.625% 09/30/2017	912828TS9	6,520,000.00	BARCLAYS		99.93	6,515,416.44	40,241.44	11,501.28	0.91	0.91	0.70
US TREASURY NOTES DTD 12/31/2012 0.750% 12/31/2017	912828UE8	4,065,000.00	CITIGRP		100.00	4,064,841.47	13,973.70	7,522.04	1.16	1.16	0.75
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	7,000,000.00	HSBC		99.95	6,996,444.00	66,990.87	29,175.23	1.40	1.40	0.79
Security Type Sub-Total		17,585,000.00				17,576,701.91	121,206.01	48,198.55	1.16	1.16	0.75
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	2,900,000.00	MORGANST		100.00	2,900,052.20	(817.80)	(736.92)	1.64	1.64	0.87
FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	7,000,000.00	CITIGRP		100.34	7,024,045.00	(5,565.00)	(3,366.44)	2.08	2.08	0.96
Security Type Sub-Total		9,900,000.00				9,924,097.20	(6,382.80)	(4,103.36)	1.95	1.95	0.94
Managed Account Sub-Total		27,485,000.00				27,500,799.11	114,823.21	44,095.19	1.45	1.45	0.82
Securities Sub-Total		\$27,485,000.00				\$27,500,799.11	\$114,823.21	\$44,095.19	1.45	1.45	0.82%
Accrued Interest						\$57,038.82					
Total Investments						\$27,557,837.93					





Portfolio Summary and Statistics

For the Month Ending **October 31, 2016**

CFX- 1990 SINKING FUND PRINC & INT - 66440110

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	50,000.00	50,029.70	100.00
Managed Account Sub-Total	50,000.00	50,029.70	100.00%
Accrued Interest		105.30	
Total Portfolio	50,000.00	50,135.00	

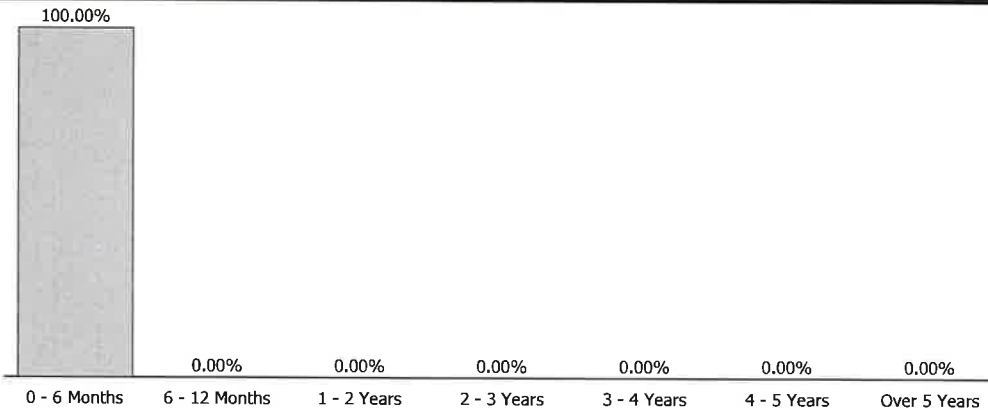
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.27%
Duration to Worst	0.17
Weighted Average Days to Maturity	61





Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2016**

CFX- 1990 SINKING FUND PRINC & INT - 66440110

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	50,000.00	MERRILL		100.06	50,029.70	(13.27)	13.38	0.17	0.17	0.27
Security Type Sub-Total		50,000.00				50,029.70	(13.27)	13.38	0.17	0.17	0.27
Managed Account Sub-Total		50,000.00				50,029.70	(13.27)	13.38	0.17	0.17	0.27
Securities Sub-Total		\$50,000.00				\$50,029.70	(\$13.27)	\$13.38	0.17	0.17	0.27%
Accrued Interest						\$105.30					
Total Investments						\$50,135.00					



CFX- 2010B SINKING FUND - INTEREST - 66440111

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,170,000.00	1,170,694.98	100.00
Managed Account Sub-Total	1,170,000.00	1,170,694.98	100.00%
Accrued Interest		2,463.99	
Total Portfolio	1,170,000.00	1,173,158.97	

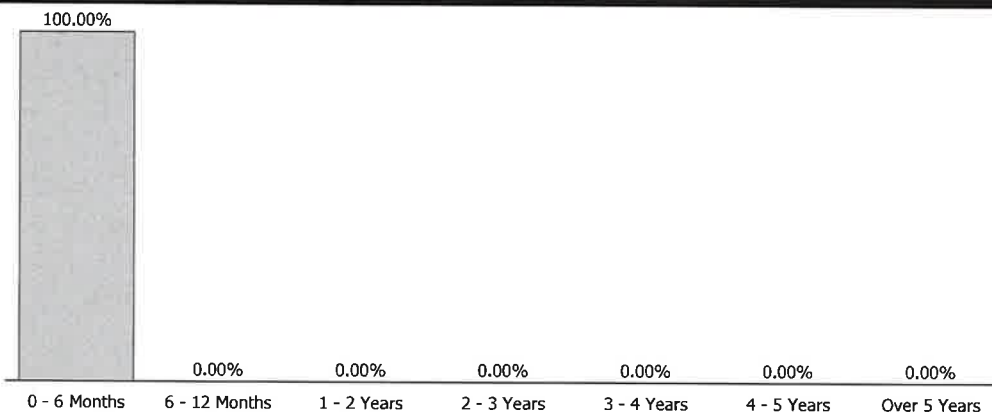
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.27%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2016**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,170,000.00	MERRILL		100.06	1,170,694.98	(310.49)	313.15	0.17	0.17	0.27
Security Type Sub-Total		1,170,000.00				1,170,694.98	(310.49)	313.15	0.17	0.17	0.27
Managed Account Sub-Total		1,170,000.00				1,170,694.98	(310.49)	313.15	0.17	0.17	0.27
Securities Sub-Total		\$1,170,000.00				\$1,170,694.98	(\$310.49)	\$313.15	0.17	0.17	0.27%
Accrued Interest						\$2,463.99					
Total Investments						\$1,173,158.97					





Portfolio Summary and Statistics

For the Month Ending **October 31, 2016**

CFX- 2007A SINKING FUND - INTEREST - 66440112

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,580,000.00	1,580,938.52	100.00
Managed Account Sub-Total	1,580,000.00	1,580,938.52	100.00%
Accrued Interest		3,327.45	
Total Portfolio	1,580,000.00	1,584,265.97	

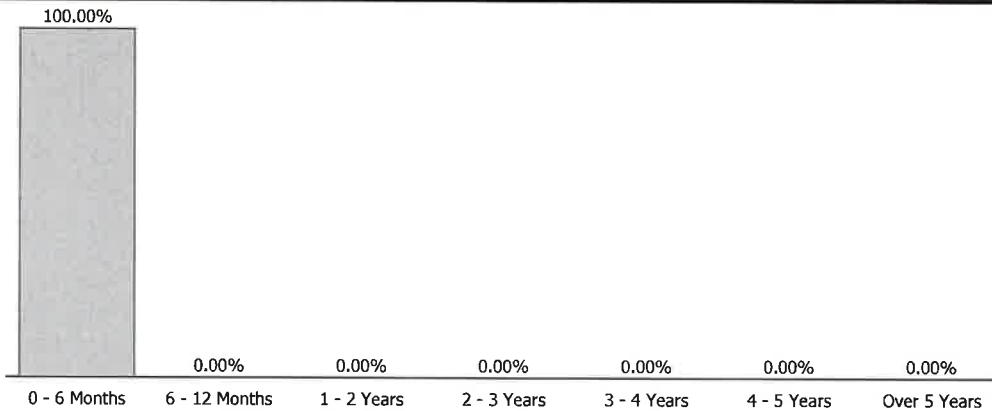
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.27%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2016**

CFX- 2007A SINKING FUND - INTEREST - 66440112

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,580,000.00	MERRILL		100.06	1,580,938.52	(419.29)	422.90	0.17	0.17	0.27
Security Type Sub-Total		1,580,000.00				1,580,938.52	(419.29)	422.90	0.17	0.17	0.27
Managed Account Sub-Total		1,580,000.00				1,580,938.52	(419.29)	422.90	0.17	0.17	0.27
Securities Sub-Total		\$1,580,000.00				\$1,580,938.52	(\$419.29)	\$422.90	0.17	0.17	0.27%
Accrued Interest						\$3,327.45					
Total Investments						\$1,584,265.97					



CFX- 2010C SINKING FUND - INTEREST - 66440113

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,370,000.00	1,370,813.78	100.00
Managed Account Sub-Total	1,370,000.00	1,370,813.78	100.00%
Accrued Interest		2,885.19	
Total Portfolio	1,370,000.00	1,373,698.97	

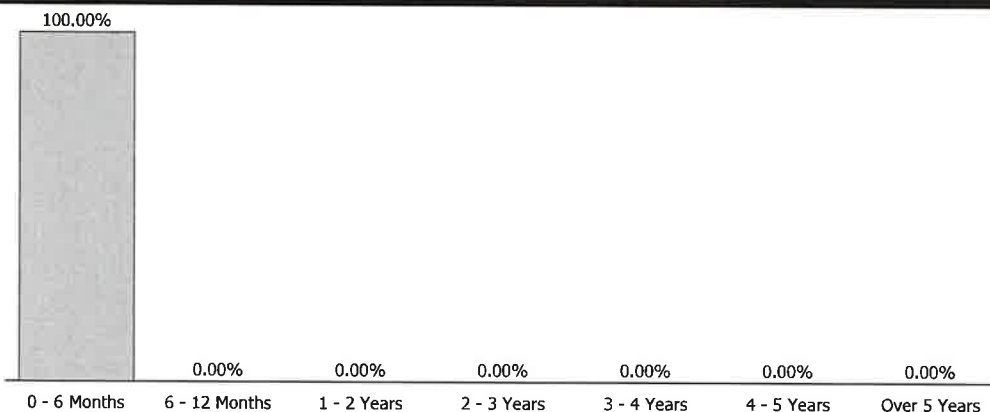
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.27%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2016**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,370,000.00	MERRILL		100.06	1,370,813.78	(363.56)	366.69	0.17	0.17	0.27
Security Type Sub-Total		1,370,000.00				1,370,813.78	(363.56)	366.69	0.17	0.17	0.27
Managed Account Sub-Total		1,370,000.00				1,370,813.78	(363.56)	366.69	0.17	0.17	0.27
Securities Sub-Total		\$1,370,000.00				\$1,370,813.78	(\$363.56)	\$366.69	0.17	0.17	0.27%
Accrued Interest						\$2,885.19					
Total Investments						\$1,373,698.97					





Portfolio Summary and Statistics

For the Month Ending **October 31, 2016**

CFX- 2010A SINKING FUND - INTEREST - 66440114

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,700,000.00	1,701,009.80	100.00
Managed Account Sub-Total	1,700,000.00	1,701,009.80	100.00%
Accrued Interest		3,580.16	
Total Portfolio	1,700,000.00	1,704,589.96	

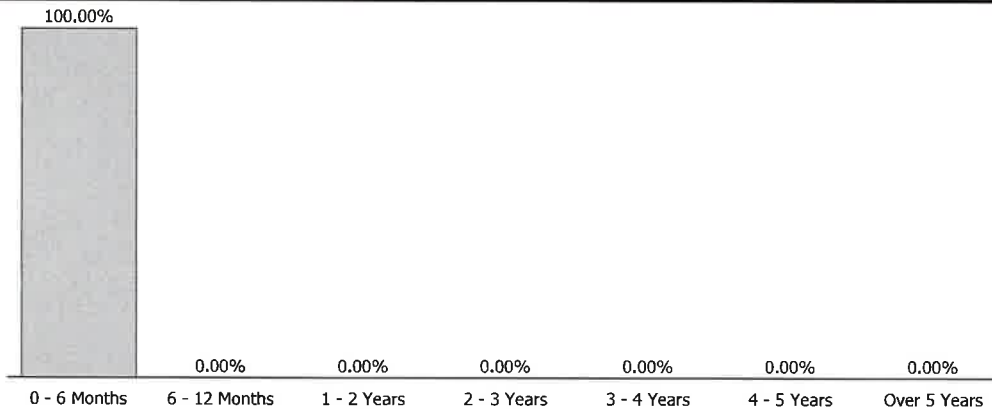
Unsettled Trades **0.00** **0.00**

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.27%
Duration to Worst	0.17
Weighted Average Days to Maturity	61





Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2016**

CFX- 2010A SINKING FUND - INTEREST - 66440114

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,700,000.00	MERRILL		100.06	1,701,009.80	(451.14)	455.00	0.17	0.17	0.27
Security Type Sub-Total		1,700,000.00				1,701,009.80	(451.14)	455.00	0.17	0.17	0.27
Managed Account Sub-Total		1,700,000.00				1,701,009.80	(451.14)	455.00	0.17	0.17	0.27
Securities Sub-Total		\$1,700,000.00				\$1,701,009.80	(\$451.14)	\$455.00	0.17	0.17	0.27%
Accrued Interest						\$3,580.16					
Total Investments						\$1,704,589.96					





Portfolio Summary and Statistics

For the Month Ending **October 31, 2016**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	540,000.00	540,320.76	100.00
Managed Account Sub-Total	540,000.00	540,320.76	100.00%
Accrued Interest		1,137.23	
Total Portfolio	540,000.00	541,457.99	

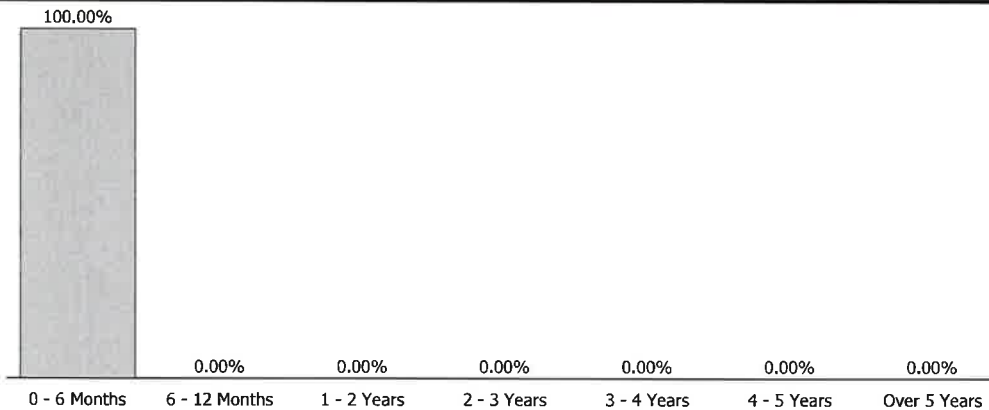
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.27%
Duration to Worst	0.17
Weighted Average Days to Maturity	61





Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2016**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	540,000.00	MERRILL		100.06	540,320.76	(143.30)	144.54	0.17	0.17	0.27
Security Type Sub-Total		540,000.00				540,320.76	(143.30)	144.54	0.17	0.17	0.27
Managed Account Sub-Total		540,000.00				540,320.76	(143.30)	144.54	0.17	0.17	0.27
Securities Sub-Total		\$540,000.00				\$540,320.76	(\$143.30)	\$144.54	0.17	0.17	0.27%
Accrued Interest						\$1,137.23					
Total Investments						\$541,457.99					



CFX- 2012 SINKING FUNDS-INTEREST - 66440116

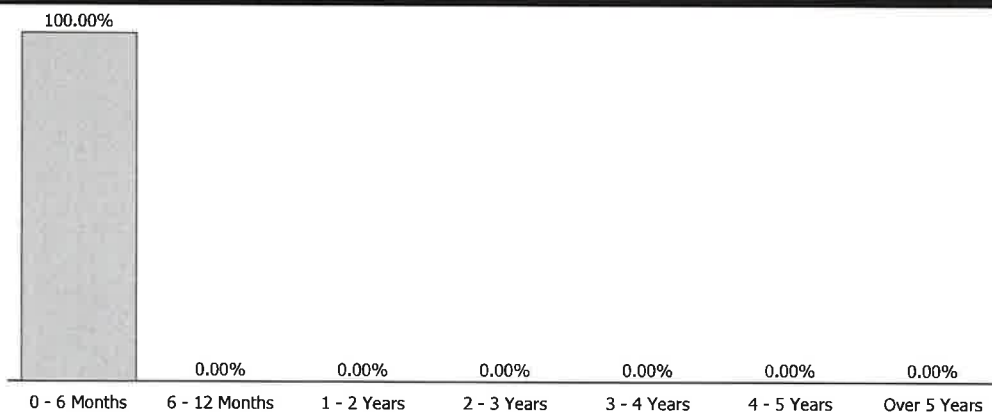
Account Summary			
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,600,000.00	2,601,544.40	100.00
Managed Account Sub-Total	2,600,000.00	2,601,544.40	100.00%
Accrued Interest		5,475.54	
Total Portfolio	2,600,000.00	2,607,019.94	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.27%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2016**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	2,600,000.00	MERRILL		100.06	2,601,544.40	(689.98)	695.89	0.17	0.17	0.27
Security Type Sub-Total		2,600,000.00				2,601,544.40	(689.98)	695.89	0.17	0.17	0.27
Managed Account Sub-Total		2,600,000.00				2,601,544.40	(689.98)	695.89	0.17	0.17	0.27
Securities Sub-Total		\$2,600,000.00				\$2,601,544.40	(\$689.98)	\$695.89	0.17	0.17	0.27%
Accrued Interest						\$5,475.54					
Total Investments						\$2,607,019.94					





Portfolio Summary and Statistics

For the Month Ending **October 31, 2016**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	7,210,000.00	7,214,282.74	100.00
Managed Account Sub-Total	7,210,000.00	7,214,282.74	100.00%
Accrued Interest		15,184.10	
Total Portfolio	7,210,000.00	7,229,466.84	

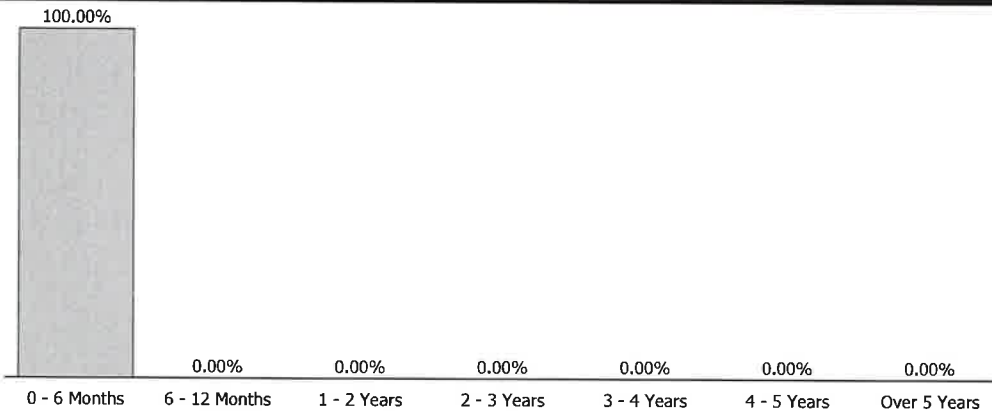
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.27%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2016**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	7,210,000.00	MERRILL		100.06	7,214,282.74	(1,913.35)	1,929.83	0.17	0.17	0.27
Security Type Sub-Total		7,210,000.00				7,214,282.74	(1,913.35)	1,929.83	0.17	0.17	0.27
Managed Account Sub-Total		7,210,000.00				7,214,282.74	(1,913.35)	1,929.83	0.17	0.17	0.27
Securities Sub-Total		\$7,210,000.00				\$7,214,282.74	(\$1,913.35)	\$1,929.83	0.17	0.17	0.27%
Accrued Interest						\$15,184.10					
Total Investments						\$7,229,466.84					





Portfolio Summary and Statistics

For the Month Ending **October 31, 2016**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,080,000.00	1,080,641.52	100.00
Managed Account Sub-Total	1,080,000.00	1,080,641.52	100.00%
Accrued Interest		2,274.46	
Total Portfolio	1,080,000.00	1,082,915.98	

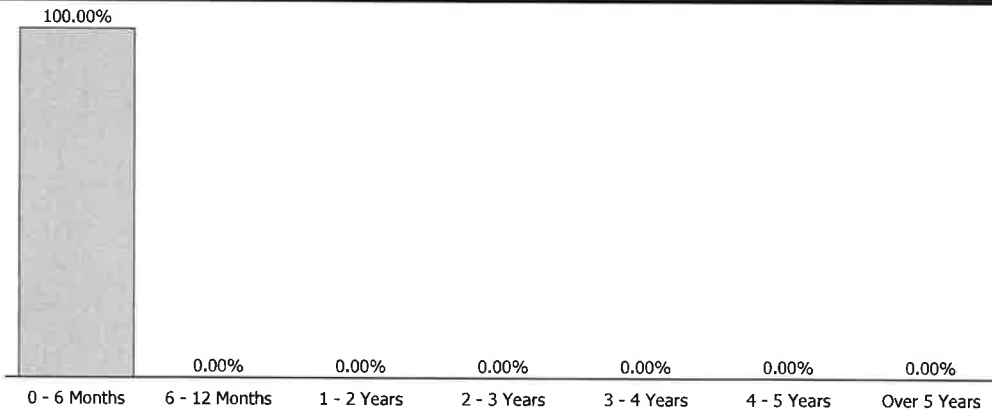
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.27%
Duration to Worst	0.17
Weighted Average Days to Maturity	61





Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2016**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,080,000.00	MERRILL		100.06	1,080,641.52	(286.61)	289.06	0.17	0.17	0.27
Security Type Sub-Total		1,080,000.00				1,080,641.52	(286.61)	289.06	0.17	0.17	0.27
Managed Account Sub-Total		1,080,000.00				1,080,641.52	(286.61)	289.06	0.17	0.17	0.27
Securities Sub-Total		\$1,080,000.00				\$1,080,641.52	(\$286.61)	\$289.06	0.17	0.17	0.27%
Accrued Interest						\$2,274.46					
Total Investments						\$1,082,915.98					





Portfolio Summary and Statistics

For the Month Ending **October 31, 2016**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	390,000.00	390,231.66	100.00
Managed Account Sub-Total	390,000.00	390,231.66	100.00%
Accrued Interest		821.33	
Total Portfolio	390,000.00	391,052.99	

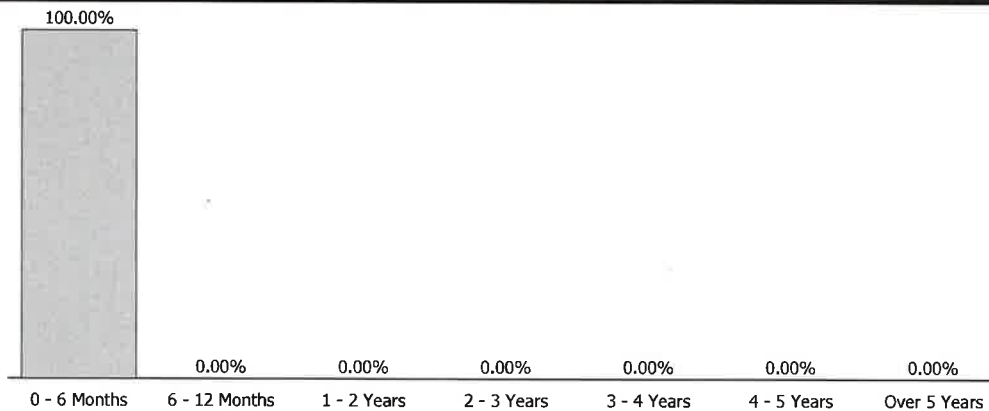
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.27%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2016**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	390,000.00	MERRILL		100.06	390,231.66	(103.50)	104.38	0.17	0.17	0.27
Security Type Sub-Total		390,000.00				390,231.66	(103.50)	104.38	0.17	0.17	0.27
Managed Account Sub-Total		390,000.00				390,231.66	(103.50)	104.38	0.17	0.17	0.27
Securities Sub-Total		\$390,000.00				\$390,231.66	(\$103.50)	\$104.38	0.17	0.17	0.27%
Accrued Interest						\$821.33					
Total Investments						\$391,052.99					





Portfolio Summary and Statistics

For the Month Ending **October 31, 2016**

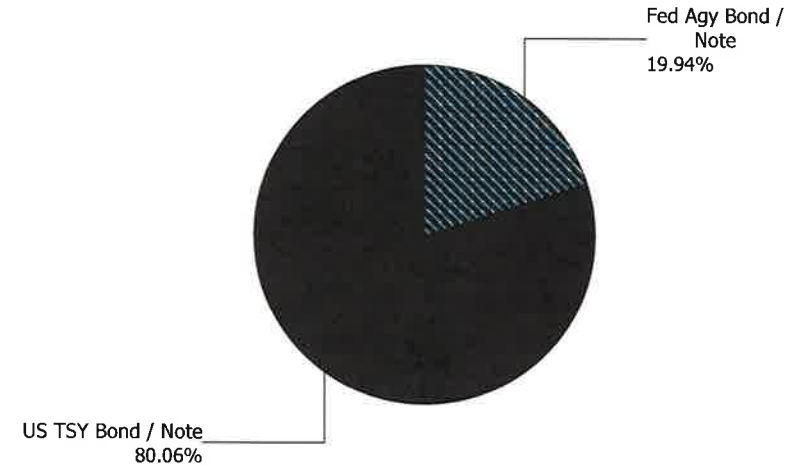
CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Account Summary

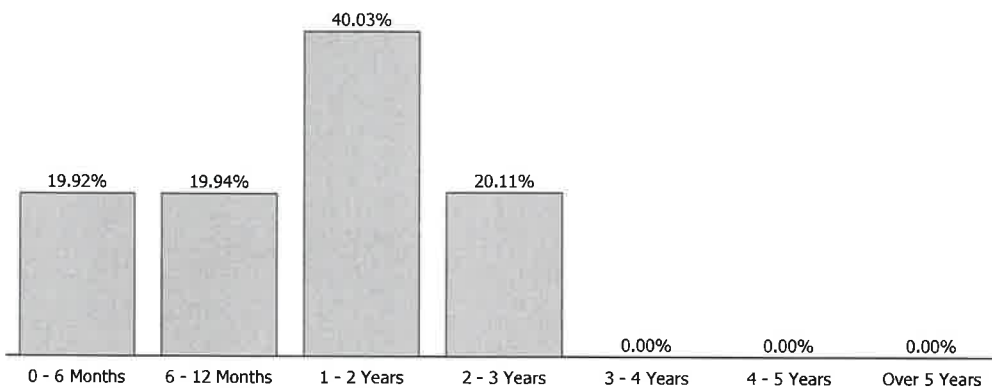
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	6,200,000.00	6,232,647.65	80.06
Federal Agency Bond / Note	1,550,000.00	1,552,239.75	19.94
Managed Account Sub-Total	7,750,000.00	7,784,887.40	100.00%
Accrued Interest		27,713.08	
Total Portfolio	7,750,000.00	7,812,600.48	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.90%
Yield to Maturity at Market	0.67%
Duration to Worst	1.14
Weighted Average Days to Maturity	421





Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2016**

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,550,000.00	MERRILL		100.06	1,550,920.70	(774.61)	720.63	0.17	0.17	0.27
US TREASURY NOTES DTD 06/16/2014 0.875% 06/15/2017	912828WP1	1,550,000.00	HSBC		100.17	1,552,664.45	(2,058.21)	1,068.91	0.62	0.62	0.60
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	1,550,000.00	MERRILL		100.89	1,563,864.75	(303.22)	5,646.36	1.64	1.64	0.83
US TREASURY NOTES DTD 01/03/2012 1.375% 12/31/2018	912828RY8	1,550,000.00	CITIGRP		100.98	1,565,197.75	8,416.50	10,829.77	2.12	2.12	0.92
Security Type Sub-Total		6,200,000.00				6,232,647.65	5,280.46	18,265.67	1.14	1.14	0.65
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 10/30/2012 0.875% 12/20/2017	3135G0RT2	1,550,000.00	BNP PARI		100.14	1,552,239.75	3,975.75	3,079.06	1.13	1.13	0.75
Security Type Sub-Total		1,550,000.00				1,552,239.75	3,975.75	3,079.06	1.13	1.13	0.75
Managed Account Sub-Total		7,750,000.00				7,784,887.40	9,256.21	21,344.73	1.14	1.14	0.67
Securities Sub-Total		\$7,750,000.00				\$7,784,887.40	\$9,256.21	\$21,344.73	1.14	1.14	0.67%
Accrued Interest						\$27,713.08					
Total Investments						\$7,812,600.48					



REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2017

	CURRENT MONTH - OCTOBER 2016				YEAR TO DATE @ OCTOBER 31, 2016			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,752,791	\$1,985,297	(\$232,506)	-11.71%	\$7,370,004	\$7,443,080	(\$73,075)	-0.98%
CONWAY MAIN PLAZA	\$4,526,414	\$5,187,755	(\$661,341)	-12.75%	\$19,295,822	\$19,715,739	(\$419,917)	-2.13%
PINE HILLS PLAZA	\$2,728,445	\$3,067,621	(\$339,176)	-11.06%	\$11,591,421	\$11,675,464	(\$84,043)	-0.72%
HIA WASSEE PLAZA	\$1,746,988	\$1,934,558	(\$187,570)	-9.70%	\$7,453,353	\$7,374,008	\$79,345	1.08%
TOTAL EAST-WEST	\$10,754,639	\$12,175,231	(\$1,420,592)	-11.67%	\$45,710,600	\$46,208,290	(\$497,690)	-1.08%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$672,785	\$744,115	(\$71,331)	-9.59%	\$3,078,194	\$2,985,009	\$93,185	3.12%
BEACHLINE MAIN PLAZA	\$1,447,258	\$1,605,560	(\$158,302)	-9.86%	\$6,567,882	\$6,396,146	\$171,737	2.69%
AIRPORT PLAZA**	\$2,550,151	\$2,907,189	(\$357,038)	-12.28%	\$12,599,539	\$11,265,975	\$1,333,563	11.84%
TOTAL BEACHLINE	\$4,670,194	\$5,256,865	(\$586,671)	-11.16%	\$22,245,615	\$20,647,130	\$1,598,485	7.74%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$2,863,856	\$2,884,896	(\$21,039)	-0.73%	\$12,403,203	\$11,191,400	\$1,211,804	10.83%
BOGGY CREEK PLAZA (SC)	\$3,029,144	\$3,080,378	(\$51,234)	-1.66%	\$12,919,455	\$11,622,884	\$1,296,571	11.16%
CURRY FORD PLAZA	\$2,161,184	\$2,326,372	(\$165,188)	-7.10%	\$9,280,584	\$8,856,126	\$424,458	4.79%
UNIVERSITY PLAZA	\$2,160,840	\$2,386,838	(\$225,999)	-9.47%	\$9,265,778	\$9,068,483	\$197,295	2.18%
TOTAL GREENEWAY	\$10,215,024	\$10,678,484	(\$463,459)	-4.34%	\$43,869,021	\$40,738,893	\$3,130,128	7.68%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,661,045	\$1,617,483	\$43,562	2.69%	\$7,031,688	\$6,175,723	\$855,965	13.86%
FOREST LAKE PLAZA	\$2,095,663	\$2,143,457	(\$47,793)	-2.23%	\$8,892,467	\$8,165,427	\$727,039	8.90%
TOTAL 429	\$3,756,708	\$3,760,939	(\$4,231)	-0.11%	\$15,924,155	\$14,341,150	\$1,583,004	11.04%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$964,284	\$993,649	(\$29,365)	-2.96%	\$4,087,654	\$3,825,514	\$262,141	6.85%
TOTAL 414	\$964,284	\$993,649	(\$29,365)		\$4,087,654	\$3,825,514	\$262,141	
TOTAL SYSTEM	\$30,360,849	\$32,865,167	(\$2,504,317)	-7.62%	\$131,837,046	\$125,760,977	\$6,076,068	4.83%
CFX DISCOUNTS***	(\$1,192,339)	(\$1,741,695)	\$549,356	-31.54%	(\$5,216,068)	(\$6,385,346)	\$1,169,278	-18.31%
NET SYSTEM REVENUE	\$29,168,511	\$31,123,472	(\$1,954,961)	-6.28%	\$126,620,978	\$119,375,631	\$7,245,346	6.07%

*Does not include CFX Pay By Plate toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza.

*** As of May 2016, the new CFX Loyalty discount went into effect.

**** All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16. Without toll suspensions, October's increase would have been 6.53% and year to date would have been 9.41%.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$1,819,329	\$1,809,088	\$10,241	0.57%	\$4,811,581	\$4,847,629	(\$36,049)	-0.74%
AUGUST	\$1,919,344	\$1,814,350	\$104,995	5.79%	\$5,023,925	\$4,819,972	\$203,953	4.23%
SEPTEMBER	\$1,878,540	\$1,834,345	\$44,194	2.41%	\$4,933,902	\$4,860,382	\$73,520	1.51%
OCTOBER**	\$1,752,791	\$1,985,297	(\$232,506)	-11.71%	\$4,526,414	\$5,187,755	(\$661,341)	-12.75%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$7,370,004</u>	<u>\$7,443,080</u>	<u>(\$73,075)</u>		<u>\$19,295,822</u>	<u>\$19,715,739</u>	<u>(\$419,917)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$2,880,924	\$2,872,323	\$8,602	0.30%	\$1,865,920	\$1,813,731	\$52,189	2.88%
AUGUST	\$3,033,370	\$2,865,563	\$167,807	5.86%	\$1,951,597	\$1,818,179	\$133,418	7.34%
SEPTEMBER	\$2,948,682	\$2,869,958	\$78,724	2.74%	\$1,888,849	\$1,807,540	\$81,309	4.50%
OCTOBER**	\$2,728,445	\$3,067,621	(\$339,176)	-11.06%	\$1,746,988	\$1,934,558	(\$187,570)	-9.70%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$11,591,421</u>	<u>\$11,675,464</u>	<u>(\$84,043)</u>		<u>\$7,453,353</u>	<u>\$7,374,008</u>	<u>\$79,345</u>	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$845,801	\$780,831	\$64,970	8.32%	\$1,785,848	\$1,660,827	\$125,021	7.53%
AUGUST	\$801,781	\$749,983	\$51,798	6.91%	\$1,718,943	\$1,604,870	\$114,074	7.11%
SEPTEMBER	\$757,827	\$710,080	\$47,747	6.72%	\$1,615,832	\$1,524,889	\$90,944	5.96%
OCTOBER***	\$672,785	\$744,115	(\$71,331)	-9.59%	\$1,447,258	\$1,605,560	(\$158,302)	-9.86%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$3,078,194	\$2,985,009	\$93,185		\$6,567,882	\$6,396,146	\$171,737	

	AIRPORT PLAZA**			
	FY 17	FY 16	+ OR -	%
JULY	\$3,411,430	\$2,902,993	\$508,437	17.51%
AUGUST	\$3,367,093	\$2,790,369	\$576,724	20.67%
SEPTEMBER	\$3,270,864	\$2,665,424	\$605,440	22.71%
OCTOBER***	\$2,550,151	\$2,907,189	(\$357,038)	-12.28%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$12,599,539	\$11,265,975	\$1,333,563	

*Does not include PBP toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$3,334,441	\$2,926,574	\$407,868	13.94%	\$3,327,869	\$2,901,302	\$426,567	14.70%
AUGUST	\$3,212,778	\$2,810,138	\$402,640	14.33%	\$3,355,284	\$2,863,325	\$491,958	17.18%
SEPTEMBER	\$2,992,128	\$2,569,792	\$422,335	16.43%	\$3,207,158	\$2,777,879	\$429,279	15.45%
OCTOBER**	\$2,863,856	\$2,884,896	(\$21,039)	-0.73%	\$3,029,144	\$3,080,378	(\$51,234)	-1.66%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$12,403,203</u>	<u>\$11,191,400</u>	<u>\$1,211,804</u>		<u>\$12,919,455</u>	<u>\$11,622,884</u>	<u>\$1,296,571</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$2,339,293	\$2,177,985	\$161,308	7.41%	\$2,323,462	\$2,235,806	\$87,656	3.92%
AUGUST	\$2,434,612	\$2,177,090	\$257,522	11.83%	\$2,426,115	\$2,223,351	\$202,764	9.12%
SEPTEMBER	\$2,345,495	\$2,174,679	\$170,817	7.85%	\$2,355,361	\$2,222,488	\$132,874	5.98%
OCTOBER**	\$2,161,184	\$2,326,372	(\$165,188)	-7.10%	\$2,160,840	\$2,386,838	(\$225,999)	-9.47%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$9,280,584</u>	<u>\$8,856,126</u>	<u>\$424,458</u>		<u>\$9,265,778</u>	<u>\$9,068,483</u>	<u>\$197,295</u>	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$1,844,566	\$1,598,298	\$246,267	15.41%	\$2,247,889	\$2,030,430	\$217,459	10.71%
AUGUST	\$1,798,397	\$1,516,169	\$282,227	18.61%	\$2,325,911	\$2,015,481	\$310,430	15.40%
SEPTEMBER	\$1,727,680	\$1,443,773	\$283,908	19.66%	\$2,223,004	\$1,976,060	\$246,944	12.50%
OCTOBER**	\$1,661,045	\$1,617,483	\$43,562	2.69%	\$2,095,663	\$2,143,457	(\$47,793)	-2.23%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$7,031,688</u>	<u>\$6,175,723</u>	<u>\$855,965</u>		<u>\$8,892,467</u>	<u>\$8,165,427</u>	<u>\$727,039</u>	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

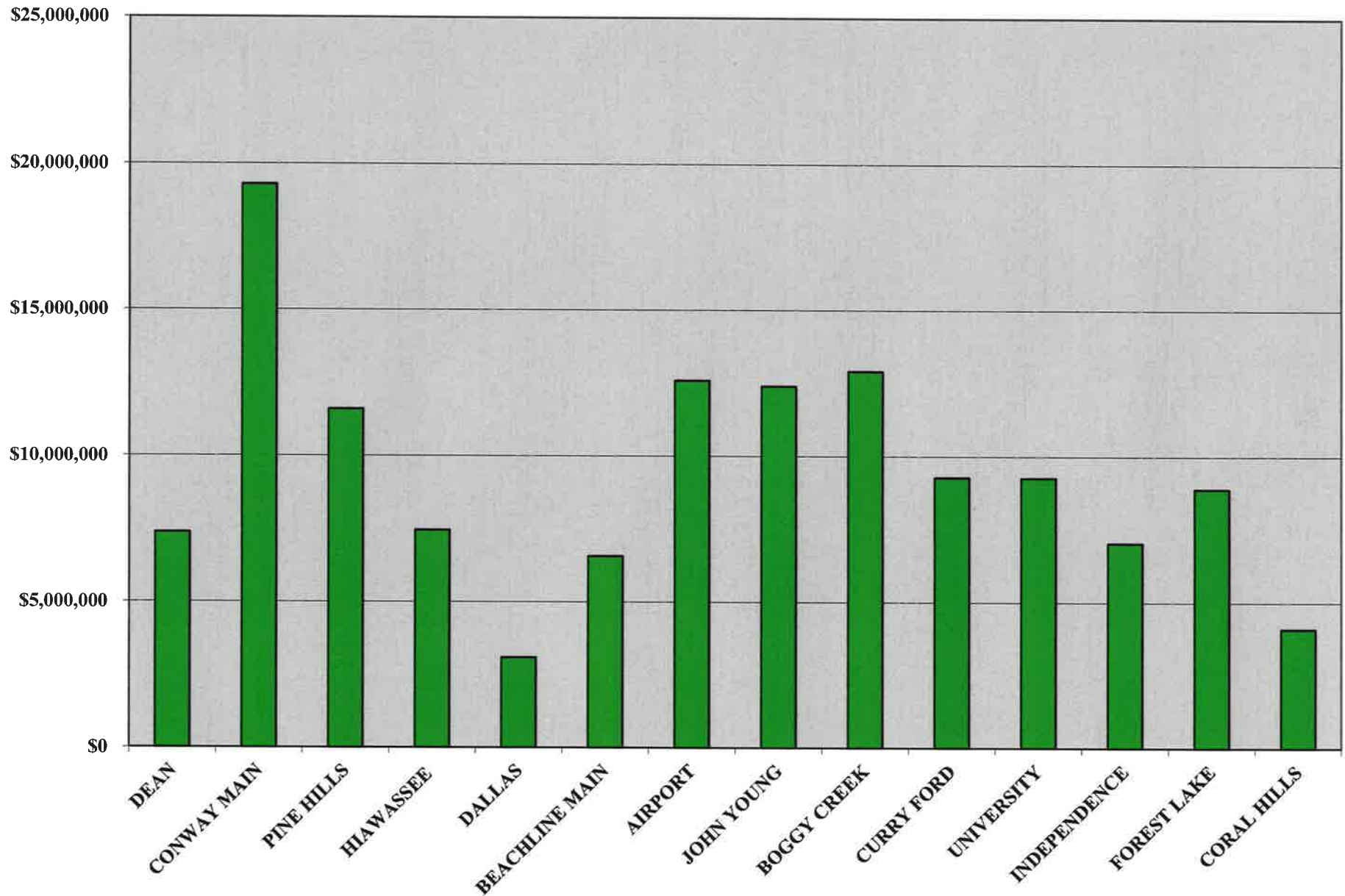
JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 17	FY 16	+ OR -	%
JULY	\$1,013,700	\$952,407	\$61,294	6.44%
AUGUST	\$1,080,235	\$947,179	\$133,056	14.05%
SEPTEMBER	\$1,029,435	\$932,279	\$97,155	10.42%
OCTOBER**	\$964,284	\$993,649	(\$29,365)	-2.96%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$4,087,654</u>	<u>\$3,825,514</u>	<u>\$262,141</u>	

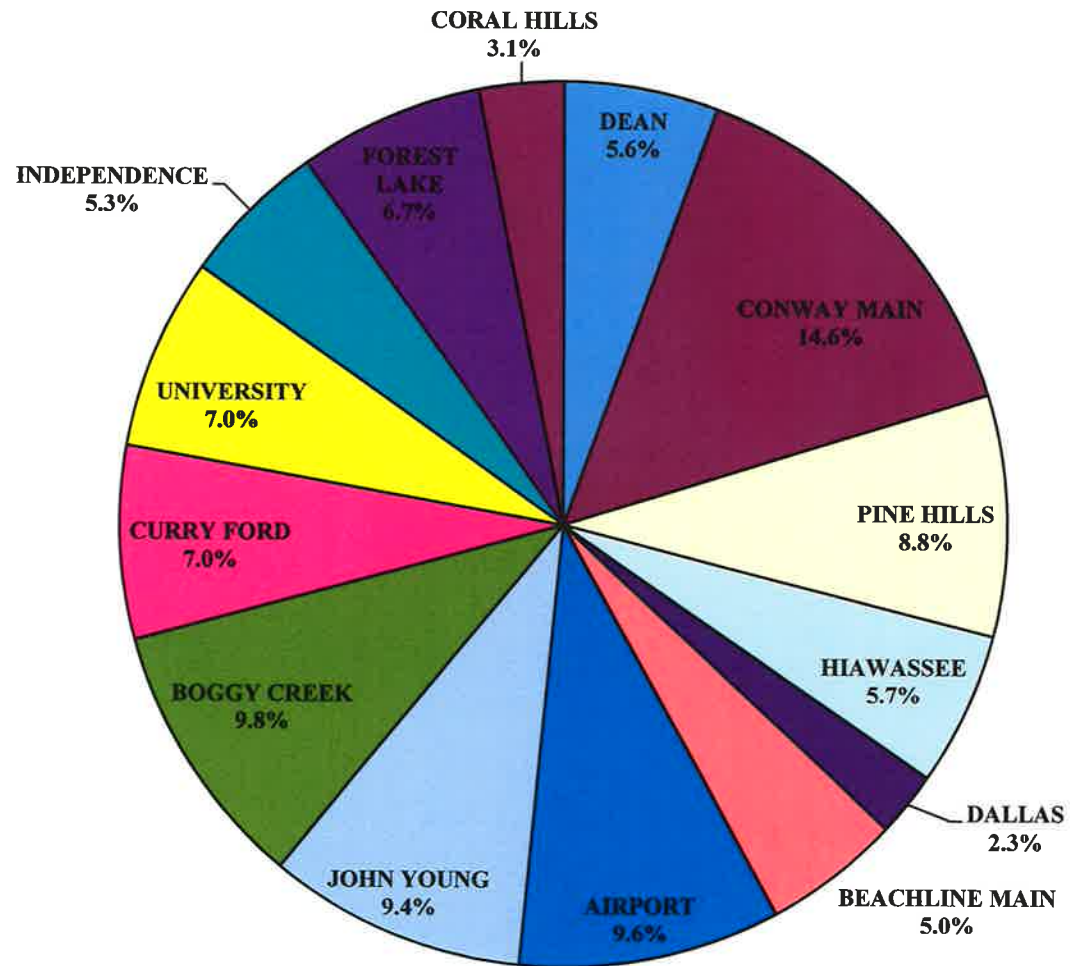
*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF OCTOBER 31, 2016 - FISCAL YEAR 17



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF OCTOBER 31, 2016 - FISCAL YEAR 2017



PROJECTION

**PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017**

	CURRENT MONTH - OCTOBER 2016				YEAR TO DATE @ OCTOBER 31, 2016			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,752,791	\$2,110,405	(\$357,613)	-16.95%	\$7,370,004	\$7,912,122	(\$542,117)	-6.85%
CONWAY MAIN PLAZA	\$4,526,414	\$5,511,597	(\$985,183)	-17.87%	\$19,295,822	\$20,946,480	(\$1,650,658)	-7.88%
PINE HILLS PLAZA	\$2,728,445	\$3,288,339	(\$559,894)	-17.03%	\$11,591,421	\$12,515,526	(\$924,106)	-7.38%
HIAWASSEE PLAZA	\$1,746,988	\$2,091,272	(\$344,284)	-16.46%	\$7,453,353	\$7,971,362	(\$518,009)	-6.50%
TOTAL EAST-WEST	\$10,754,639	\$13,001,614	(\$2,246,975)	-17.28%	\$45,710,600	\$49,345,490	(\$3,634,889)	-7.37%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$672,785	\$775,669	(\$102,884)	-13.26%	\$3,078,194	\$3,096,883	(\$18,689)	-0.60%
BEACHLINE MAIN PLAZA	\$1,447,258	\$1,567,331	(\$120,073)	-7.66%	\$6,567,882	\$6,257,619	\$310,263	4.96%
AIRPORT PLAZA**	\$2,550,151	\$3,322,215	(\$772,064)	-23.24%	\$12,599,539	\$12,670,884	(\$71,345)	-0.56%
TOTAL BEACHLINE	\$4,670,194	\$5,665,215	(\$995,021)	-17.56%	\$22,245,615	\$22,025,386	\$220,229	1.00%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$2,863,856	\$2,746,990	\$116,866	4.25%	\$12,403,203	\$10,656,423	\$1,746,780	16.39%
BOGGY CREEK PLAZA (SC)	\$3,029,144	\$2,912,268	\$116,876	4.01%	\$12,919,455	\$10,988,572	\$1,930,883	17.57%
CURRY FORD PLAZA	\$2,161,184	\$2,374,200	(\$213,016)	-8.97%	\$9,280,584	\$9,038,198	\$242,386	2.68%
UNIVERSITY PLAZA	\$2,160,840	\$2,547,194	(\$386,354)	-15.17%	\$9,265,778	\$9,677,733	(\$411,955)	-4.26%
TOTAL GREENEWAY	\$10,215,024	\$10,580,652	(\$365,628)	-3.46%	\$43,869,021	\$40,360,927	\$3,508,094	8.69%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,661,045	\$1,474,369	\$186,676	12.66%	\$7,031,688	\$5,629,301	\$1,402,387	24.91%
FOREST LAKE PLAZA	\$2,095,663	\$2,229,221	(\$133,558)	-5.99%	\$8,892,467	\$8,492,145	\$400,322	4.71%
TOTAL 429	\$3,756,708	\$3,703,590	\$53,118	1.43%	\$15,924,155	\$14,121,446	\$1,802,709	12.77%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$964,284	\$950,157	\$14,127	1.49%	\$4,087,654	\$3,658,072	\$429,582	11.74%
TOTAL 414	\$964,284	\$950,157	\$14,127		\$4,087,654	\$3,658,072	\$429,582	
TOTAL SYSTEM	\$30,360,849	\$33,901,228	(\$3,540,379)	-10.44%	\$131,837,046	\$129,511,320	\$2,325,725	1.80%
CFX DISCOUNTS***	(\$1,192,339)	(\$2,086,978)	\$894,639	-42.87%	(\$5,216,068)	(\$7,603,160)	\$2,387,092	-31.40%
NET SYSTEM REVENUE	\$29,168,511	\$31,814,251	(\$2,645,740)	-8.32%	\$126,620,978	\$121,908,160	\$4,712,818	3.87%

*Does not include CFX Pay by Plate toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

***As of May 2016, the new CFX Loyalty discount went into effect.

****All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16. Without toll suspensions, October would have been 4.22% over projections and year to date would have been 7.14%.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$1,819,329	\$1,923,091	(\$103,762)	-5.40%	\$4,811,581	\$5,150,239	(\$338,658)	-6.58%
AUGUST	\$1,919,344	\$1,928,685	(\$9,341)	-0.48%	\$5,023,925	\$5,120,856	(\$96,930)	-1.89%
SEPTEMBER	\$1,878,540	\$1,949,941	(\$71,401)	-3.66%	\$4,933,902	\$5,163,787	(\$229,886)	-4.45%
OCTOBER**	\$1,752,791	\$2,110,405	(\$357,613)	-16.95%	\$4,526,414	\$5,511,597	(\$985,183)	-17.87%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$7,370,004</u>	<u>\$7,912,122</u>	<u>(\$542,117)</u>		<u>\$19,295,822</u>	<u>\$20,946,480</u>	<u>(\$1,650,658)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$2,880,924	\$3,078,989	(\$198,065)	-6.43%	\$1,865,920	\$1,960,658	(\$94,738)	-4.83%
AUGUST	\$3,033,370	\$3,071,743	(\$38,374)	-1.25%	\$1,951,597	\$1,965,466	(\$13,870)	-0.71%
SEPTEMBER	\$2,948,682	\$3,076,454	(\$127,772)	-4.15%	\$1,888,849	\$1,953,966	(\$65,117)	-3.33%
OCTOBER**	\$2,728,445	\$3,288,339	(\$559,894)	-17.03%	\$1,746,988	\$2,091,272	(\$344,284)	-16.46%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$11,591,421</u>	<u>\$12,515,526</u>	<u>(\$924,106)</u>		<u>\$7,453,353</u>	<u>\$7,971,362</u>	<u>(\$518,009)</u>	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$845,801	\$806,034	\$39,767	4.93%	\$1,785,848	\$1,628,687	\$157,161	9.65%
AUGUST	\$801,781	\$777,378	\$24,403	3.14%	\$1,718,943	\$1,570,784	\$148,159	9.43%
SEPTEMBER	\$757,827	\$737,802	\$20,025	2.71%	\$1,615,832	\$1,490,817	\$125,016	8.39%
OCTOBER***	\$672,785	\$775,669	(\$102,884)	-13.26%	\$1,447,258	\$1,567,331	(\$120,073)	-7.66%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,078,194</u>	<u>\$3,096,883</u>	<u>(\$18,689)</u>		<u>\$6,567,882</u>	<u>\$6,257,619</u>	<u>\$310,263</u>	

	AIRPORT PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$3,411,430	\$3,113,242	\$298,188	9.58%
AUGUST	\$3,367,093	\$3,287,040	\$80,053	2.44%
SEPTEMBER	\$3,270,864	\$2,948,387	\$322,477	10.94%
OCTOBER***	\$2,550,151	\$3,322,215	(\$772,064)	-23.24%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$12,599,539</u>	<u>\$12,670,884</u>	<u>(\$71,345)</u>	

*Does not include PBP toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$3,334,441	\$2,786,676	\$547,765	19.66%	\$3,327,869	\$2,742,966	\$584,904	21.32%
AUGUST	\$3,212,778	\$2,675,807	\$536,971	20.07%	\$3,355,284	\$2,707,061	\$648,223	23.95%
SEPTEMBER	\$2,992,128	\$2,446,950	\$545,178	22.28%	\$3,207,158	\$2,626,278	\$580,880	22.12%
OCTOBER**	\$2,863,856	\$2,746,990	\$116,866	4.25%	\$3,029,144	\$2,912,268	\$116,876	4.01%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$12,403,203</u>	<u>\$10,656,423</u>	<u>\$1,746,780</u>		<u>\$12,919,455</u>	<u>\$10,988,572</u>	<u>\$1,930,883</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$2,339,293	\$2,222,762	\$116,530	5.24%	\$2,323,462	\$2,386,014	(\$62,552)	-2.62%
AUGUST	\$2,434,612	\$2,221,849	\$212,763	9.58%	\$2,426,115	\$2,372,723	\$53,392	2.25%
SEPTEMBER	\$2,345,495	\$2,219,388	\$126,108	5.68%	\$2,355,361	\$2,371,802	(\$16,440)	-0.69%
OCTOBER**	\$2,161,184	\$2,374,200	(\$213,016)	-8.97%	\$2,160,840	\$2,547,194	(\$386,354)	-15.17%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$9,280,584</u>	<u>\$9,038,198</u>	<u>\$242,386</u>		<u>\$9,265,778</u>	<u>\$9,677,733</u>	<u>(\$411,955)</u>	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$1,844,566	\$1,456,882	\$387,683	26.61%	\$2,247,889	\$2,111,672	\$136,217	6.45%
AUGUST	\$1,798,397	\$1,382,020	\$416,376	30.13%	\$2,325,911	\$2,096,125	\$229,786	10.96%
SEPTEMBER	\$1,727,680	\$1,316,029	\$411,652	31.28%	\$2,223,004	\$2,055,127	\$167,877	8.17%
OCTOBER**	\$1,661,045	\$1,474,369	\$186,676	12.66%	\$2,095,663	\$2,229,221	(\$133,558)	-5.99%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$7,031,688</u>	<u>\$5,629,301</u>	<u>\$1,402,387</u>		<u>\$8,892,467</u>	<u>\$8,492,145</u>	<u>\$400,322</u>	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

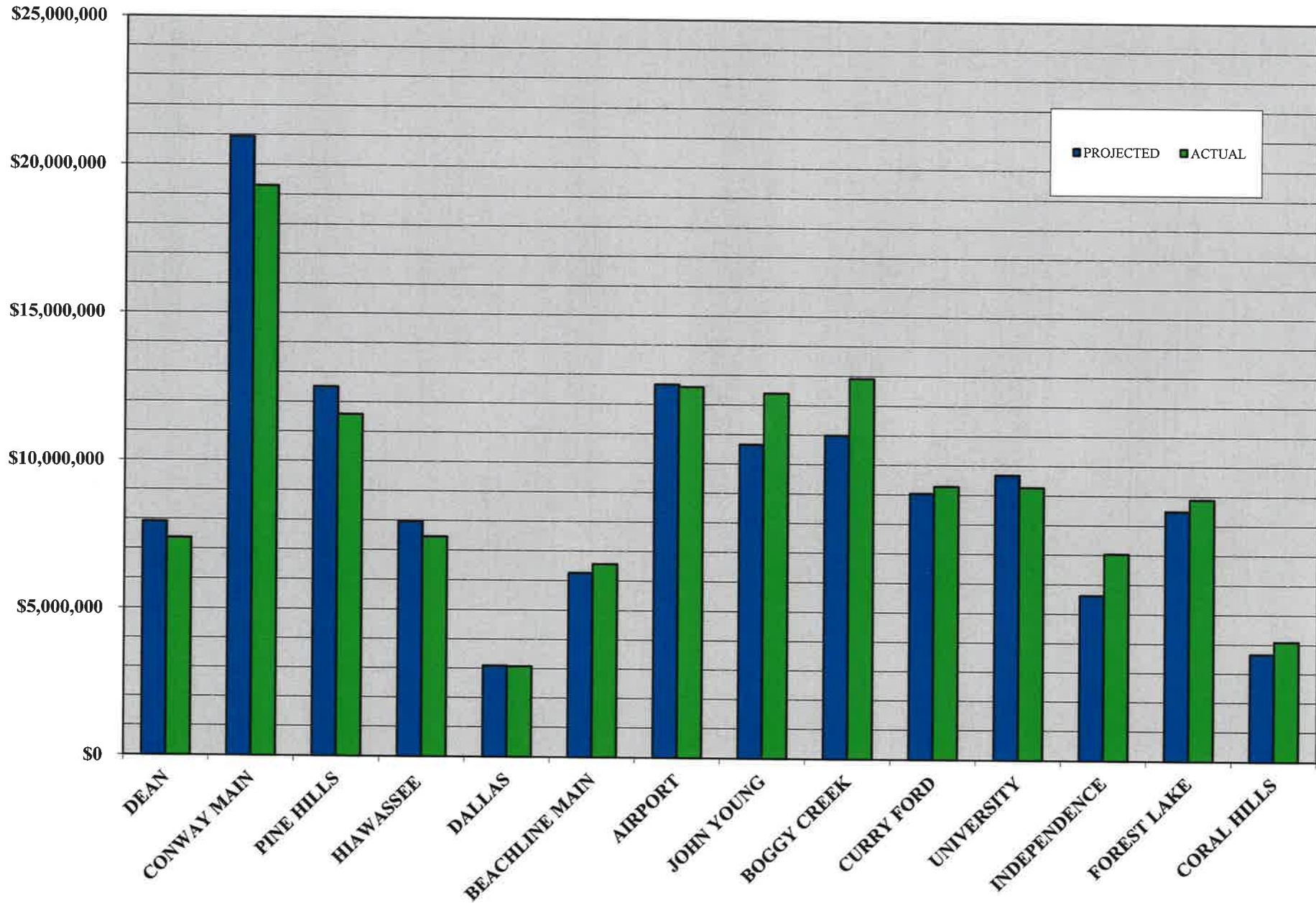
JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$1,013,700	\$910,720	\$102,980	11.31%
AUGUST	\$1,080,235	\$905,721	\$174,514	19.27%
SEPTEMBER	\$1,029,435	\$891,474	\$137,961	15.48%
OCTOBER**	\$964,284	\$950,157	\$14,127	1.49%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$4,087,654</u>	<u>\$3,658,072</u>	<u>\$429,582</u>	<u></u>

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
AS OF OCTOBER 31, 2016 - FISCAL YEAR 2017



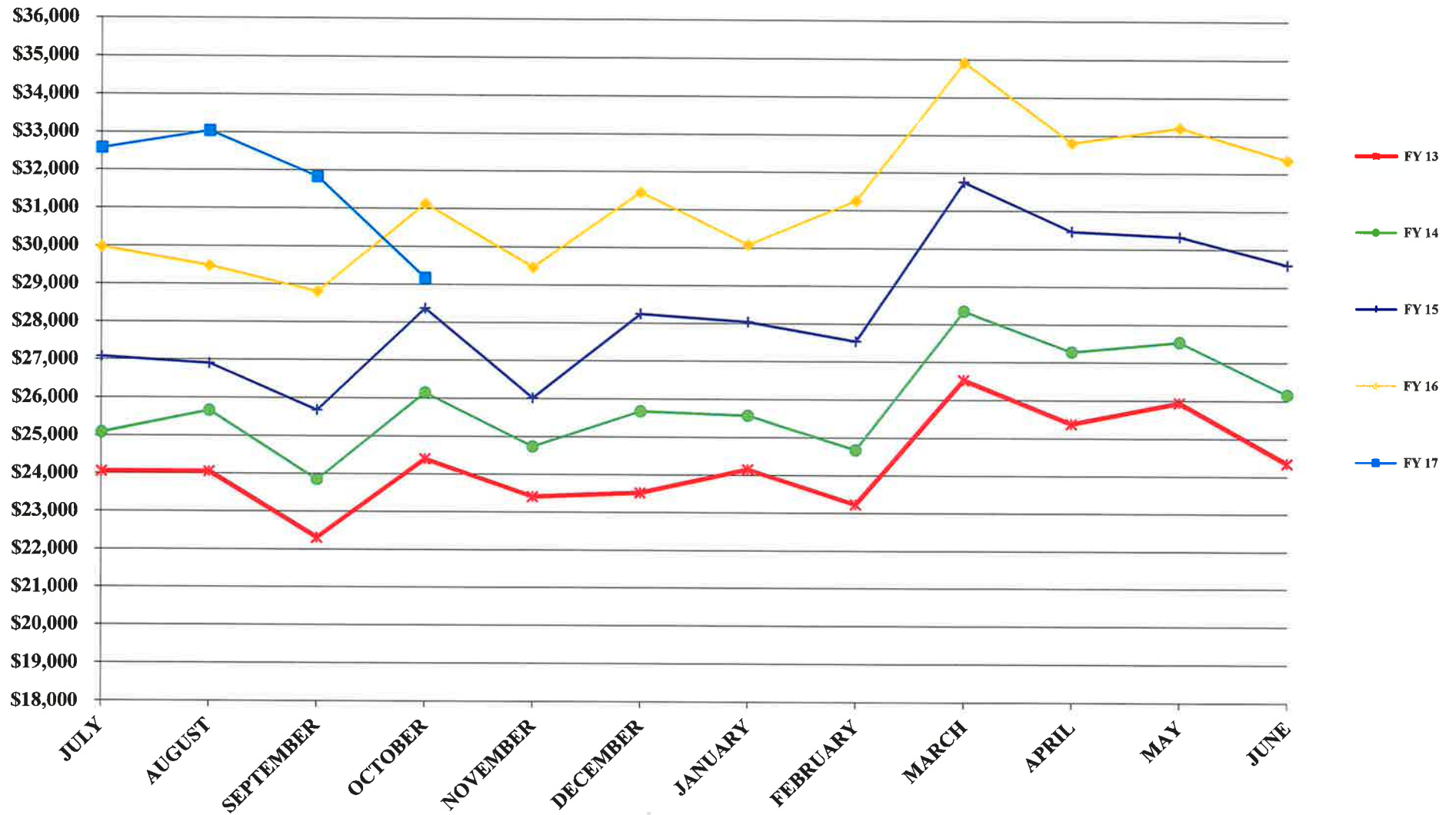
REVENUE 5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
 FISCAL YEAR 2013 THROUGH FISCAL YEAR 2017
 (000's)

	FY 13	FY 14	FY 15	FY 16	FY 17
JULY	\$24,052	\$25,085	\$27,076	\$29,972	\$32,585
AUGUST	\$24,052	\$25,661	\$26,900	\$29,476	\$33,039
SEPTEMBER	\$22,304	\$23,843	\$25,672	\$28,804	\$31,829
OCTOBER	\$24,401	\$26,147	\$28,362	\$31,123	\$29,169
NOVEMBER	\$23,407	\$24,737	\$26,016	\$29,466	
DECEMBER	\$23,517	\$25,675	\$28,237	\$31,456	
JANUARY	\$24,153	\$25,574	\$28,038	\$30,085	
FEBRUARY	\$23,229	\$24,672	\$27,535	\$31,255	
MARCH	\$26,523	\$28,343	\$31,753	\$34,915	
APRIL	\$25,376	\$27,275	\$30,458	\$32,803	
MAY	\$25,934	\$27,539	\$30,324	\$33,205	
JUNE	\$24,348	\$26,155	\$29,584	\$32,352	
TOTALS	\$291,296	\$310,706	\$339,955	\$374,912	\$126,622

*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

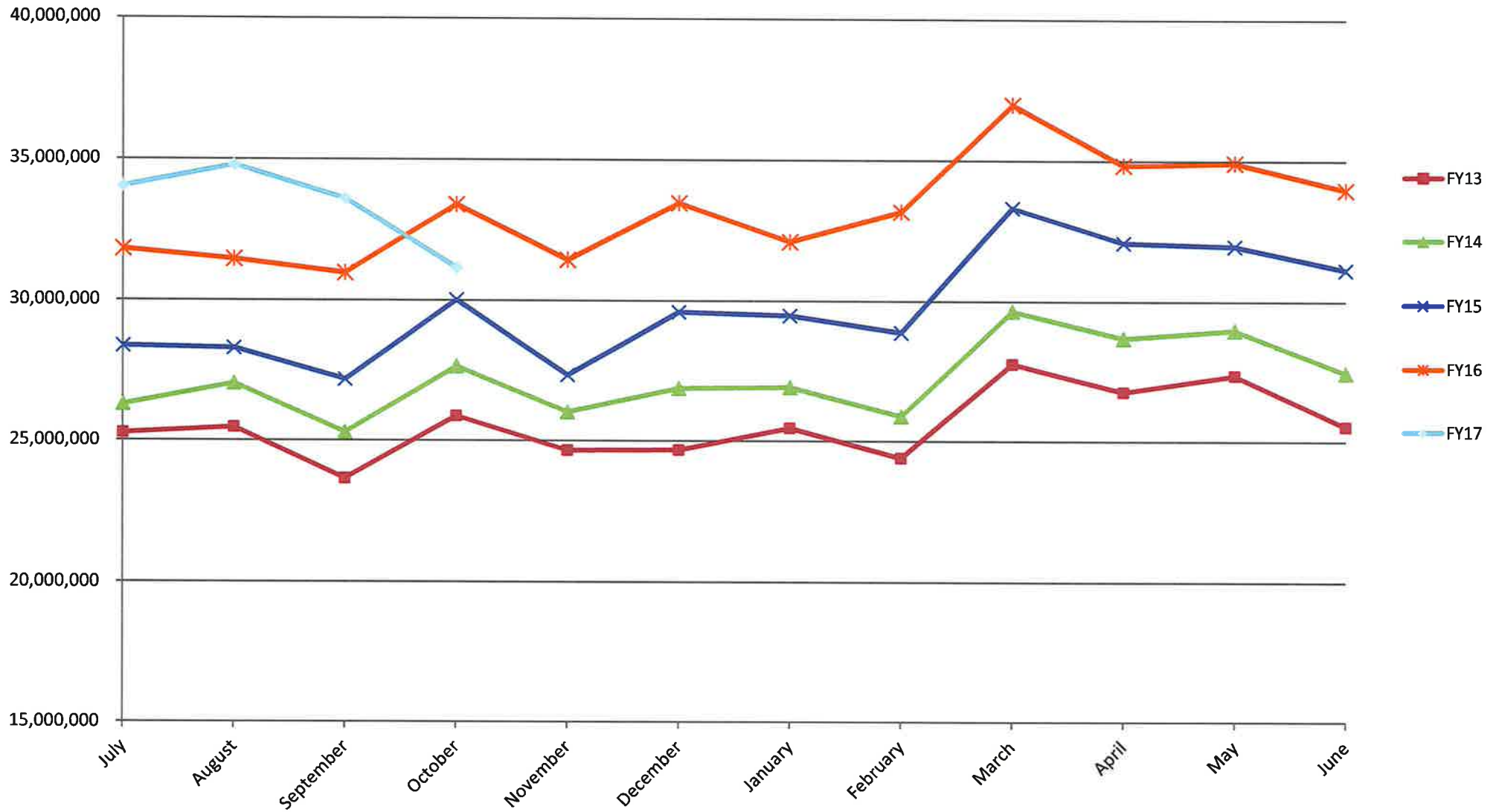
	CURRENT MONTH - OCTOBER 2016				YEAR TO DATE @ OCTOBER 31, 2016			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,144,023	2,418,480	(274,457)	-11.35%	9,016,716	9,067,985	(51,269)	-0.57%
CONWAY MAIN PLAZA	4,307,836	4,921,921	(614,085)	-12.48%	18,357,067	18,697,557	(340,490)	-1.82%
PINE HILLS PLAZA	2,587,550	2,908,929	(321,379)	-11.05%	10,989,419	11,055,909	(66,490)	-0.60%
HIAWASSEE PLAZA	2,218,471	2,449,314	(230,843)	-9.42%	9,463,309	9,306,816	156,493	1.68%
TOTAL EAST-WEST	11,257,880	12,698,644	(1,440,764)	-11.35%	47,826,511	48,128,267	(301,756)	-0.63%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,281,707	1,423,189	(141,482)	-9.94%	5,881,930	5,716,380	165,550	2.90%
BEACHLINE MAIN PLAZA	1,513,342	1,685,864	(172,522)	-10.23%	6,874,983	6,670,030	204,953	3.07%
AIRPORT PLAZA**	2,640,627	2,542,672	97,955	3.85%	11,419,864	9,841,837	1,578,027	16.03%
TOTAL BEACHLINE	5,435,676	5,651,725	(216,049)	-3.82%	24,176,777	22,228,247	1,948,530	8.77%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	2,476,676	2,476,857	(181)	-0.01%	10,654,729	9,574,364	1,080,365	11.28%
BOGGY CREEK PLAZA (SC)	2,509,898	2,550,196	(40,298)	-1.58%	10,659,555	9,577,879	1,081,676	11.29%
CURRY FORD PLAZA	2,536,797	2,743,707	(206,910)	-7.54%	10,892,357	10,427,007	465,350	4.46%
UNIVERSITY PLAZA	2,581,882	2,861,087	(279,205)	-9.76%	11,069,131	10,856,673	212,458	1.96%
TOTAL GREENEWAY	10,105,253	10,631,847	(526,594)	-4.95%	43,275,772	40,435,923	2,839,849	7.02%
WESTERN BELTWAY (SR429)								
INDEPENDENCE PLAZA	1,600,882	1,618,518	(17,636)	-1.09%	6,801,105	6,198,693	602,412	9.72%
FOREST LAKE PLAZA	1,783,766	1,776,745	7,021	0.40%	7,402,469	6,744,566	657,903	9.75%
TOTAL SR 429	3,384,648	3,395,263	(10,615)	-0.31%	14,203,574	12,943,259	1,260,315	9.74%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	955,514	1,000,135	(44,621)	-4.46%	4,057,431	3,838,550	218,881	5.70%
TOTAL SR 414	955,514	1,000,135	(44,621)		4,057,431	3,838,550	218,881	
TOTAL SYSTEM	31,138,971	33,377,614	(2,238,643)	-6.71%	133,540,065	127,574,246	5,965,819	4.68%

*Does not include CFX Pay By Plate toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All transactions are from ramps or through the FTE plaza

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF OCTOBER 31, 2016



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,223,563	2,201,204	22,359	1.02%	4,572,936	4,589,485	(16,549)	-0.36%
AUGUST	2,347,707	2,209,308	138,399	6.26%	4,779,169	4,572,265	206,904	4.53%
SEPTEMBER	2,301,423	2,238,993	62,430	2.79%	4,697,126	4,613,886	83,240	1.80%
OCTOBER**	2,144,023	2,418,480	(274,457)	-11.35%	4,307,836	4,921,921	(614,085)	-12.48%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	9,016,716	9,067,985	(51,269)		18,357,067	18,697,557	(340,490)	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,723,202	2,716,458	6,744	0.25%	2,363,433	2,280,541	82,892	3.63%
AUGUST	2,880,041	2,713,323	166,718	6.14%	2,478,231	2,294,503	183,728	8.01%
SEPTEMBER	2,798,626	2,717,199	81,427	3.00%	2,403,174	2,282,458	120,716	5.29%
OCTOBER**	2,587,550	2,908,929	(321,379)	-11.05%	2,218,471	2,449,314	(230,843)	-9.42%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	10,989,419	11,055,909	(66,490)		9,463,309	9,306,816	156,493	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	1,621,878	1,497,190	124,688	8.33%	1,868,093	1,727,638	140,455	8.13%
AUGUST	1,530,502	1,435,819	94,683	6.59%	1,798,773	1,668,000	130,773	7.84%
SEPTEMBER	1,447,843	1,360,182	87,661	6.44%	1,694,775	1,588,528	106,247	6.69%
OCTOBER***	1,281,707	1,423,189	(141,482)	-9.94%	1,513,342	1,685,864	(172,522)	-10.23%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>5,881,930</u>	<u>5,716,380</u>	<u>165,550</u>		<u>6,874,983</u>	<u>6,670,030</u>	<u>204,953</u>	

	AIRPORT PLAZA**			
	FY 17	FY 16	+ OR -	%
JULY	2,980,819	2,529,176	451,643	17.86%
AUGUST	2,948,419	2,435,254	513,165	21.07%
SEPTEMBER	2,849,999	2,334,735	515,264	22.07%
OCTOBER***	2,640,627	2,542,672	97,955	3.85%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>11,419,864</u>	<u>9,841,837</u>	<u>1,578,027</u>	

*Does not include PBP toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All transactions are from ramps or through the FTE plaza

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017**

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,831,738	2,481,089	350,649	14.13%	2,712,491	2,361,669	350,822	14.85%
AUGUST	2,757,546	2,400,323	357,223	14.88%	2,770,604	2,351,862	418,742	17.80%
SEPTEMBER	2,588,769	2,216,095	372,674	16.82%	2,666,562	2,314,152	352,410	15.23%
OCTOBER**	2,476,676	2,476,857	(181)	-0.01%	2,509,898	2,550,196	(40,298)	-1.58%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>10,654,729</u>	<u>9,574,364</u>	<u>1,080,365</u>		<u>10,659,555</u>	<u>9,577,879</u>	<u>1,081,676</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,739,493	2,555,779	183,714	7.19%	2,770,253	2,667,061	103,192	3.87%
AUGUST	2,856,788	2,560,099	296,689	11.59%	2,896,447	2,658,845	237,602	8.94%
SEPTEMBER	2,759,279	2,567,422	191,857	7.47%	2,820,549	2,669,680	150,869	5.65%
OCTOBER**	2,536,797	2,743,707	(206,910)	-7.54%	2,581,882	2,861,087	(279,205)	-9.76%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>10,892,357</u>	<u>10,427,007</u>	<u>465,350</u>		<u>11,069,131</u>	<u>10,856,673</u>	<u>212,458</u>	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	1,758,772	1,570,357	188,415	12.00%	1,850,112	1,667,264	182,848	10.97%
AUGUST	1,754,731	1,529,566	225,165	14.72%	1,925,306	1,661,456	263,850	15.88%
SEPTEMBER	1,686,720	1,480,252	206,468	13.95%	1,843,285	1,639,101	204,184	12.46%
OCTOBER**	1,600,882	1,618,518	(17,636)	-1.09%	1,783,766	1,776,745	7,021	0.40%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>6,801,105</u>	<u>6,198,693</u>	<u>602,412</u>		<u>7,402,469</u>	<u>6,744,566</u>	<u>657,903</u>	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 17	FY 16	+ OR -	%
JULY	1,005,411	953,111	52,300	5.49%
AUGUST	1,073,933	950,192	123,741	13.02%
SEPTEMBER	1,022,573	935,112	87,461	9.35%
OCTOBER**	955,514	1,000,135	(44,621)	-4.46%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	4,057,431	3,838,550	218,881	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/

ELECTRONIC COLLECTION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2017

YEAR TO DATE @ OCTOBER 31, 2016

REVENUE COMPARISON BY PLAZA

	TOTAL TOLLS	TOTAL E-PASS	% E-PASS
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$7,370,004	\$6,487,910	88.03%
CONWAY MAIN PLAZA	\$19,295,822	\$16,717,023	86.64%
PINE HILLS PLAZA	\$11,591,421	\$10,002,848	86.30%
HIAWASSEE PLAZA	\$7,453,353	\$6,482,892	86.98%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$3,078,194	\$2,490,289	80.90%
BEACHLINE MAIN PLAZA	\$6,567,882	\$5,314,772	80.92%
AIRPORT PLAZA	\$12,599,539	\$10,484,530	83.21%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$12,403,203	\$10,316,286	83.17%
BOGGY CREEK PLAZA (SC)	\$12,919,455	\$11,176,136	86.51%
CURRY FORD PLAZA	\$9,280,584	\$8,287,489	89.30%
UNIVERSITY PLAZA	\$9,265,778	\$8,206,528	88.57%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	\$7,031,688	\$6,046,938	86.00%
FOREST LAKE PLAZA	\$8,892,467	\$7,764,324	87.31%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$4,087,654	\$3,560,720	87.11%
TOTALS	\$131,837,046	\$113,338,684	85.97%
CFX DISCOUNTS	\$5,216,068	\$5,216,068	
NET TOLL REVENUES	\$126,620,978	\$108,122,617	85.39%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2017

TOTAL REVENUE BY MONTH

	NET TOTAL TOLL REVENUE	NET E-PASS REVENUE	% OF TOTAL
JULY	\$32,585,096	\$27,062,210	83.05%
AUGUST	\$33,038,596	\$28,135,002	85.16%
SEPTEMBER	\$31,828,776	\$27,436,031	86.20%
OCTOBER	\$29,168,511	\$25,489,373	87.39%
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u>\$126,620,978</u>	<u>\$108,122,617</u>	85.39%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

CFX DISCOUNTS

FISCAL YEAR 2017

TOTAL E-PASS REVENUE BY MONTH

	TOTAL E-PASS REVENUE	E-PASS DISCOUNTS*	CFX BELTWAY DISCOUNT**	NET E-PASS REVENUE	DISCOUNTS AS A % OF OF E-PASS	DISCOUNTS AS A % OF TOTAL REVENUE
JULY	\$28,329,168	\$847,138	\$419,821	\$27,062,210	4.47%	3.89%
AUGUST	\$29,545,792	\$960,233	\$450,556	\$28,135,002	4.77%	4.27%
SEPTEMBER	\$28,782,013	\$918,300	\$427,682	\$27,436,031	4.68%	4.23%
OCTOBER	\$26,681,712	\$805,532	\$386,807	\$25,489,373	4.47%	4.09%
NOVEMBER						
DECEMBER						
JANUARY						
FEBRUARY						
MARCH						
APRIL						
MAY						
JUNE						
YEAR TO DATE	\$113,338,684	\$3,531,202	\$1,684,866	\$108,122,617	4.60%	4.12%

*AS OF MAY 2016, THE NEW CFX LOYALTY DISCOUNT WENT INTO EFFECT.

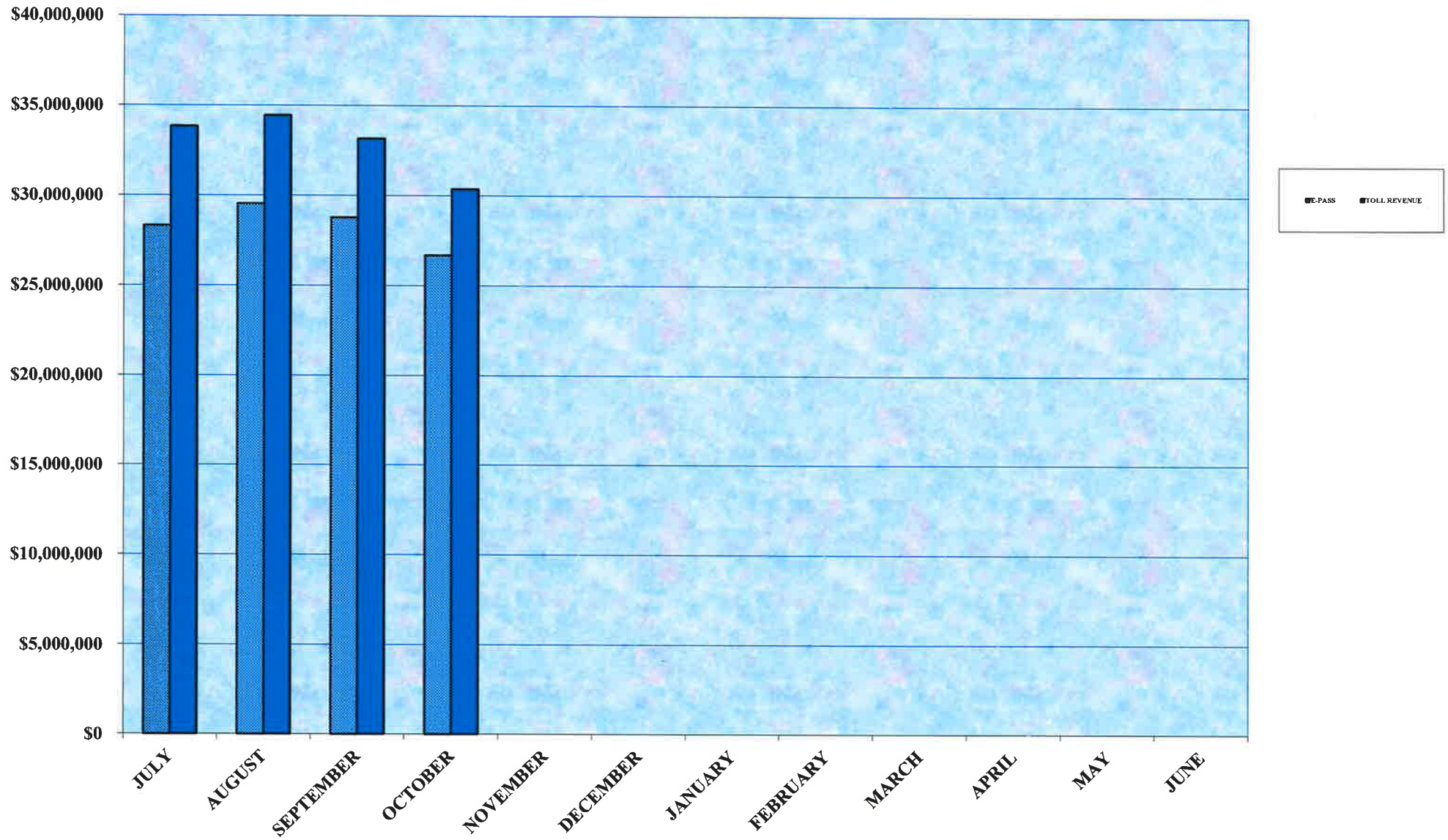
**THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2017

	DEAN	CONWAY MAIN	PINE HILLS	HLAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	CFX DISCOUNTS	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,585,446	\$4,113,634	\$2,447,448	\$1,595,010	\$659,322	\$1,393,984	\$2,647,651	\$2,681,149	\$2,799,493	\$2,057,853	\$2,024,276	\$1,523,064	\$1,929,628	\$871,211	\$1,266,958	\$27,062,210	83.05%
AUGUST	\$1,686,570	\$4,349,443	\$2,622,155	\$1,702,979	\$648,529	\$1,392,061	\$2,705,910	\$2,668,867	\$2,902,342	\$2,172,943	\$2,147,209	\$1,568,441	\$2,035,041	\$943,302	\$1,410,789	\$28,135,002	85.16%
SEPTEMBER	\$1,665,086	\$4,304,622	\$2,561,593	\$1,656,557	\$628,327	\$1,336,941	\$2,660,046	\$2,549,743	\$2,823,839	\$2,114,310	\$2,108,450	\$1,512,379	\$1,957,578	\$902,543	\$1,345,982	\$27,436,031	86.20%
OCTOBER	\$1,550,808	\$3,949,323	\$2,371,652	\$1,528,346	\$554,111	\$1,191,786	\$2,470,923	\$2,416,526	\$2,650,462	\$1,942,383	\$1,926,593	\$1,443,055	\$1,842,077	\$843,665	\$1,192,339	\$25,489,373	87.39%
NOVEMBER																	
DECEMBER																	
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
TOTALS	\$6,487,910	\$16,717,023	\$10,002,848	\$6,482,892	\$2,490,289	\$5,314,772	\$10,484,530	\$10,316,286	\$11,176,136	\$8,287,489	\$8,206,528	\$6,046,938	\$7,764,324	\$3,560,720	\$5,216,068	\$108,122,617	85.39%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2017



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2017

YEAR TO DATE @ OCTOBER 31, 2016

TRAFFIC COMPARISON BY PLAZA

	TOTAL REVENUE TRAFFIC	TOTAL E-PASS TRAFFIC	% E-PASS
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	9,016,716	8,102,583	89.86%
CONWAY MAIN PLAZA	18,357,067	16,170,375	88.09%
PINE HILLS PLAZA	10,989,419	9,648,769	87.80%
HIAWASSEE PLAZA	9,463,309	8,399,504	88.76%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	5,881,930	4,729,280	80.40%
BEACHLINE MAIN PLAZA	6,874,983	5,646,081	82.13%
AIRPORT PLAZA	11,419,864	9,045,456	79.21%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	10,654,729	9,001,695	84.49%
BOGGY CREEK PLAZA (SC)	10,659,555	9,421,243	88.38%
CURRY FORD PLAZA	10,892,357	9,887,862	90.78%
UNIVERSITY PLAZA	11,069,131	9,982,183	90.18%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	6,801,105	6,043,575	88.86%
FOREST LAKE PLAZA	7,402,469	6,544,643	88.41%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	4,057,431	3,546,996	87.42%
TOTALS	133,540,065	116,170,245	86.99%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll traffic paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2017

TOTAL TRAFFIC BY MONTH

	TOTAL REVENUE TRAFFIC	E-PASS TRAFFIC	% OF TOTAL
JULY	34,022,194	29,062,338	85.42%
AUGUST	34,798,197	30,302,275	87.08%
SEPTEMBER	33,580,703	29,514,038	87.89%
OCTOBER	31,138,971	27,291,594	87.64%
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	133,540,065	116,170,245	86.99%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC*
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2017

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	1,980,920	3,981,471	2,357,765	2,066,230	1,254,814	1,481,969	2,369,177	2,320,214	2,339,426	2,454,634	2,463,142	1,515,679	1,608,710	868,187	29,062,338	85.42%
AUGUST	2,106,722	4,208,129	2,532,613	2,205,079	1,230,821	1,477,677	2,345,628	2,324,164	2,449,290	2,592,352	2,609,634	1,575,347	1,704,116	940,703	30,302,275	87.08%
SEPTEMBER	2,080,018	4,162,666	2,471,883	2,148,800	1,193,512	1,422,931	2,252,831	2,237,196	2,392,365	2,525,212	2,566,740	1,519,540	1,640,895	899,449	29,514,038	87.89%
OCTOBER	1,934,923	3,818,109	2,286,508	1,979,395	1,050,133	1,263,504	2,077,820	2,120,121	2,240,162	2,315,664	2,342,667	1,433,009	1,590,922	838,657	27,291,594	87.64%
NOVEMBER																
DECEMBER																
JANUARY																
FEBRUARY																
MARCH																
APRIL																
MAY																
JUNE																
TOTALS	8,102,583	16,170,375	9,648,769	8,399,504	4,729,280	5,646,081	9,045,456	9,001,695	9,421,243	9,887,862	9,982,183	6,043,575	6,544,643	3,546,996	116,170,245	86.99%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS

Pay-By-Plate

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED VIOLATION REPORT
AS OF OCTOBER 31, 2016

Fiscal Year	Revenue Transactions	Unadjusted Violations	Unadjusted Violation %	Violations Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Violations	Adjusted Violation %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.49%	6,556,767	2.20%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	81.79%	5,490,009	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	81.97%	3,170,614	1.03%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.11%	4,492,987	1.41%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	78.69%	5,715,196	1.67%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	77.32%	7,502,652	1.99%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	67.77%	12,822,504	3.01%
FY 2017 - To Date	133,540,065	11,306,547	7.81%	6,905,111	30.96%	9,168,725	6.33%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY PLAZA*

CURRENT MONTH - OCTOBER 2016

FISCAL YEAR 2017

	REVENUE TRAFFIC	VIOLATIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,144,023	212,634	9.02%
CONWAY MAIN PLAZA	4,307,836	484,956	10.12%
PINE HILLS PLAZA	2,587,550	268,790	9.41%
HIAWASSEE PLAZA	2,218,471	183,423	7.64%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,281,707	95,773	6.95%
BEACHLINE MAIN PLAZA	1,513,342	107,138	6.61%
AIRPORT PLAZA**	2,640,627	209,890	7.36%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	2,476,676	218,615	8.11%
BOGGY CREEK PLAZA (SC)	2,509,898	200,837	7.41%
CURRY FORD PLAZA	2,536,797	213,688	7.77%
UNIVERSITY PLAZA	2,581,882	198,398	7.14%
<u>WESTERN BELTWAY</u>			
INDEPENDENCE PLAZA	1,600,882	114,738	6.69%
FOREST LAKE PLAZA	1,783,766	74,237	4.00%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	955,514	72,584	7.06%
TOTALS	<u>31,138,971</u>	<u>2,655,701</u>	<u>7.86%</u>

*The above violation counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed violations are found in the Pay By Plate Aging Report.

**Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY MONTH*
FISCAL YEAR 2017

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	219,583	530,804	289,267	205,635	130,635	145,140	252,492	263,618	229,509	235,073	216,115	134,853	133,211	78,947	3,064,882	34,022,194	8.26%
AUGUST	221,207	524,221	289,014	202,415	103,644	119,777	249,070	213,268	216,215	236,054	213,518	112,892	132,840	77,318	2,911,453	34,798,197	7.72%
SEPTEMBER	210,097	486,106	273,927	185,359	89,628	107,843	223,795	185,817	190,556	210,492	206,804	105,092	127,057	71,938	2,674,511	33,580,703	7.38%
OCTOBER	212,634	484,956	268,790	183,423	95,773	107,138	209,890	218,615	200,837	213,688	198,398	114,738	74,237	72,584	2,655,701	31,138,971	7.86%
NOVEMBER																	
DECEMBER																	
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
	863,521	2,026,087	1,120,998	776,832	419,680	479,898	935,247	834,835	837,117	895,307	834,835	467,575	467,345	300,787	11,306,547	133,540,065	7.81%

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**Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION RATE REPORT - BY MONTH*
FISCAL YEAR 2017

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	8.99%	10.40%	9.60%	8.00%	7.45%	7.21%	7.81%	8.52%	7.80%	7.90%	7.24%	7.12%	6.72%	7.28%	3,064,882	34,022,194	8.26%
AUGUST	8.61%	9.88%	9.12%	7.55%	6.34%	6.24%	7.79%	7.18%	7.24%	7.63%	6.87%	6.04%	6.45%	6.72%	2,911,453	34,798,197	7.72%
SEPTEMBER	8.37%	9.38%	8.92%	7.16%	5.83%	5.98%	7.28%	6.70%	6.67%	7.09%	6.83%	5.87%	6.45%	6.57%	2,674,511	33,580,703	7.38%
OCTOBER	9.02%	10.12%	9.41%	7.64%	6.95%	6.61%	7.36%	8.11%	7.41%	7.77%	7.14%	6.69%	4.00%	7.06%	2,655,701	31,138,971	7.86%
NOVEMBER																	
DECEMBER																	
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
	8.74%	9.94%	9.26%	7.59%	6.66%	7.57%	6.52%	7.64%	7.28%	7.60%	7.01%	6.43%	5.94%	6.90%	11,306,547	133,540,065	7.81%

*The above violation counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed violations are found in the Pay By Plate Aging Report.

**Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF OCTOBER 31, 2016

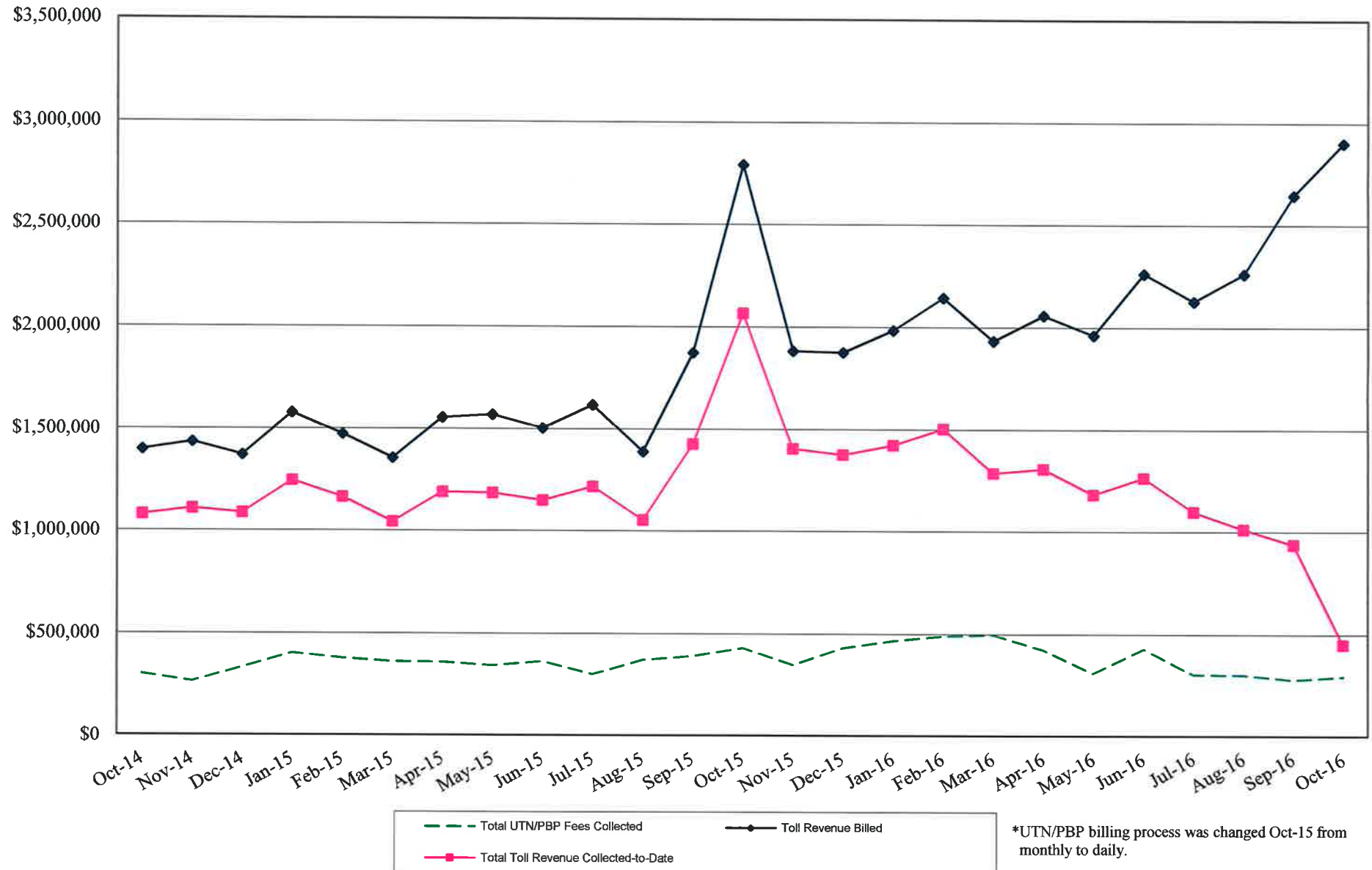
Month UTN/PBP was Created	Total Violations Associated with an UTN/PBP⁽¹⁾	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date⁽²⁾	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Oct-14	1,229,405	\$1,397,122.25	\$929,331.26	\$150,238.66	\$1,079,569.92	77.27%
Nov-14	1,257,241	\$1,434,155.25	\$972,162.22	\$135,632.77	\$1,107,794.99	77.24%
Dec-14	1,208,014	\$1,371,486.25	\$925,780.61	\$160,499.43	\$1,086,280.04	79.20%
Jan-15	1,391,449	\$1,579,049.25	\$1,070,135.19	\$174,050.40	\$1,244,185.59	78.79%
Feb-15	1,298,440	\$1,473,043.00	\$1,002,532.16	\$159,967.57	\$1,162,499.73	78.92%
Mar-15	1,192,859	\$1,355,917.00	\$903,880.83	\$138,405.82	\$1,042,286.65	76.87%
Apr-15	1,371,793	\$1,556,523.75	\$1,044,941.68	\$143,234.89	\$1,188,176.57	76.34%
May-15	1,386,649	\$1,570,492.75	\$1,054,272.20	\$129,317.98	\$1,183,590.18	75.36%
Jun-15	1,331,457	\$1,503,944.00	\$1,015,166.89	\$132,605.46	\$1,147,772.35	76.32%
Jul-15	1,426,364	\$1,618,460.50	\$1,085,667.41	\$129,846.24	\$1,215,513.65	75.10%
Aug-15	1,221,807	\$1,388,403.00	\$941,227.44	\$111,616.83	\$1,052,844.27	75.83%
Sep-15	1,657,141	\$1,874,875.75	\$1,261,288.07	\$164,689.29	\$1,425,977.36	76.06%
Oct-15	2,476,505	\$2,792,936.00	\$1,829,570.26	\$235,964.57	\$2,065,534.83	73.96%
Nov-15 (3)	1,667,599	\$1,884,315.50	\$1,245,062.15	\$159,653.48	\$1,404,715.63	74.55%
Dec-15	1,667,146	\$1,877,494.25	\$1,214,596.04	\$159,472.02	\$1,374,068.06	73.19%
Jan-16	1,758,385	\$1,983,521.50	\$1,234,561.10	\$187,497.48	\$1,422,058.58	71.69%
Feb-16	1,908,622	\$2,142,981.50	\$1,308,797.78	\$194,794.54	\$1,503,592.32	70.16%
Mar-16	1,727,345	\$1,933,714.00	\$1,114,068.59	\$170,797.15	\$1,284,865.74	66.45%
Apr-16	1,830,592	\$2,058,007.00	\$1,134,892.86	\$171,208.85	\$1,306,101.71	63.46%
May-16	1,751,627	\$1,961,873.04	\$1,028,107.15	\$151,705.13	\$1,179,812.28	60.14%
Jun-16	2,008,480	\$2,261,100.60	\$1,096,121.65	\$165,583.89	\$1,261,705.54	55.80%
Jul-16	1,877,240	\$2,126,209.28	\$954,983.38	\$141,206.28	\$1,096,189.66	51.56%
Aug-16	1,992,181	\$2,259,522.58	\$870,990.93	\$139,888.68	\$1,010,879.61	44.74%
Sep-16	2,339,896	\$2,646,285.48	\$794,851.15	\$141,367.11	\$936,218.26	35.38%
Oct-16	2,573,034	\$2,901,638.37	\$349,047.94	\$100,652.31	\$449,700.25	15.50%
TOTALS	41,551,271	\$46,953,071.85	\$26,382,036.94	\$3,849,896.83	\$30,231,933.77	64.39%

(1) Violations associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

(3) UTN/PBP billing process was changed from monthly to daily.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF OCTOBER 31, 2016**



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2017

	CURRENT MONTH - OCTOBER 2016			YEAR-TO-DATE - OCTOBER 31, 2016		
	FY 2017	BUDGET	VARIANCE	FY 2017	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	<u>\$146,055</u>	<u>\$137,834</u>	<u>\$8,221</u>	<u>\$617,094</u>	<u>\$562,756</u>	<u>\$54,338</u>
TOTAL CASH AVAILABLE	<u>\$146,055</u>	<u>\$137,834</u>	<u>\$8,221</u>	<u>\$617,094</u>	<u>\$562,756</u>	<u>\$54,338</u>
EXPENSES						
OPERATIONS	<u>\$10,537</u>	<u>\$24,917</u>	<u>\$14,380</u>	<u>\$39,667</u>	<u>\$74,751</u>	<u>\$35,083</u>
MAINTENANCE	<u>\$0</u>	<u>\$12,818</u>	<u>\$12,818</u>	<u>\$0</u>	<u>\$38,454</u>	<u>\$38,454</u>
TOTAL O&M	<u>\$10,537</u>	<u>\$37,735</u>	<u>\$27,198</u>	<u>\$39,667</u>	<u>\$113,205</u>	<u>\$73,537</u>
NET CASH FLOW	<u><u>\$135,518</u></u>	<u><u>\$100,099</u></u>	<u><u>\$35,419</u></u>	<u><u>\$577,427</u></u>	<u><u>\$449,551</u></u>	<u><u>\$127,876</u></u>

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$492,270	\$1,507,730	\$25,984.22	\$1,481,746
Orange County	\$1,000,000	\$246,087	\$753,913	\$12,992.11	\$740,921
GOAA	\$4,500,000	\$1,108,083	\$3,391,917	\$58,435.61	\$3,333,482
CFX	<u>\$36,961,675</u>	<u>\$8,336,272</u>	<u>\$28,625,403</u>	<u>\$480,015.07</u>	<u>\$28,145,388</u>
Total	<u>\$44,461,675</u>	<u>\$10,182,712</u>	<u>\$34,278,962</u>	<u>\$577,427.01</u>	<u>\$33,701,535</u>

* Subject to year end audit adjustments.