

Central Florida Expressway Authority
Calculation of the Composite Debt Service Ratio, as Defined
by the Bond Resolutions and Related Documents - Including Subordinate Coverage

	Years Ended June 30,			
	Budget 2016	Budget 2017	\$ Inc (Decr) Over Budget	% Ince (Decr) Over Budget
Revenues:				
Tolls	\$345,800,000	\$392,100,000	\$46,300,000	13%
Fees Collected via Pay by Plate and UTC's	5,033,000	5,695,900	662,900	13%
Transponder sales	65,054	488,767	423,713	651%
Other Operating	2,139,103	1,408,974	(730,129)	-34%
Interest	1,899,109	2,446,481	547,372	29%
Miscellaneous	950,217	993,086	42,869	5%
Total revenues	355,886,483	403,133,208	47,246,725	13%
Expenses:				
Operations	44,464,857	52,180,150	7,715,292	17%
Maintenance	16,367,878	17,131,201	763,323	5%
Administrative	6,647,942	7,811,620	1,163,679	18%
Other Operating	2,675,731	2,669,000	(6,731)	0%
Total expenses	70,156,408	79,791,971	9,635,562	14%
Add deposits into OMA reserve	971,708	1,073,342	101,634	10%
Less advances for operations and maintenance expenses received from the FDOT	(8,724,863)	(6,603,119)	2,121,744	-24%
Net expense	62,403,253	74,262,194	11,858,941	19%
Net revenues, as defined, plus payments received from the FDOT	293,483,230	328,871,014	35,387,784	12%
Senior debt service payments*	137,680,216	166,105,477	28,425,261	21%
Subordinate Lien (SIB Loan)	2,512,500	1,031,300	(1,481,200)	-59%
General Reserve subordinate payments	20,000,000	20,000,000	-	0%
SunTrust Bank Loan Payment	1,399,722	6,644,722	5,245,000	375%
Total debt payments plus FDOT repayments	161,592,438	193,781,499	32,189,061	20%
County gas tax pledge	9,005,980	-	(9,005,980)	-100%
Subordinate debt service ratio of net revenues to total debt payment	1.82	1.70	-0.12	-6.6%
Senior debt service ratio of net revenues to debt service	2.13	1.98	-0.15	-7.1%
Debt service ratio of total pledged revenues to debt service**	2.20	N/A		

* Per Bond Resolution Calculation.

** This calculation applies only to the 1990 Series bonds, which are covered by the County's gas tax pledge.

Central Florida Expressway Authority
Budgeted Flow of Funds - Including Subordinate Payments
On a Cash Flow Basis (Includes Capitalized Items)

	Years Ended June 30,			
	Budget 2016	Budget 2017	\$ Inc (Decr) Over Budget	% Ince (Decr) Over Budget
Revenues:				
Tolls	\$345,800,000	\$392,100,000	\$46,300,000	13%
Fees Collected via Pay by Plate and UTC's	5,033,000	5,695,900	662,900	13%
Transponder sales	65,054	488,767	423,713	651%
Other Operating	2,139,103	1,408,974	(730,129)	-34%
Interest	1,899,109	2,446,481	547,372	29%
Miscellaneous	950,217	993,086	42,869	5%
Total revenues	355,886,483	403,133,208	47,246,725	13%
Expenses:				
Operations	44,464,857	52,180,150	7,715,292	17%
Maintenance	16,367,878	17,131,201	763,323	5%
Administrative	6,647,942	7,811,620	1,163,679	18%
Other Operating	2,675,731	2,669,000	(6,731)	0%
Total expenses	70,156,408	79,791,971	9,635,562	14%
Debt service payments	140,722,708	166,105,477	25,382,769	18%
Subordinate Lien (SIB Loan)	2,512,500	1,031,300	(1,481,200)	-59%
General Reserve subordinate payments	20,000,000	20,000,000	-	0%
SunTrust Bank Loan Payment	1,399,722	6,644,722	5,245,000	375%
Renewal and Replacement Reserve	25,000,000	10,000,000	(15,000,000)	-60%
OM&A Capital Expenditures & Projects	862,920	425,460	(437,460)	-51%
Net Available for System Projects	\$95,232,225	\$119,134,279	\$23,902,054	25%

Central Florida Expressway Authority
All Activities - Total By Line Item

Description	2016 Annual Budget	2017 Annual Budget	\$ Inc (Decr) over 2016 Budget	% Inc (Decr) over 2016 Budget
SALARIES & BENEFITS				
Salaries & Wages	\$ 5,100,761	\$ 5,342,480	\$ 241,718	4.7%
Social Security and Medicare	358,379	368,536	10,157	2.8%
Retirement Contributions -FRS	599,962	569,011	(30,951)	-5.2%
Life and Health Insurance	1,165,042	1,177,030	11,989	1.0%
State Assessment	12,576	12,482	(94)	-0.7%
Workers' Compensation	42,723	44,731	2,007	4.7%
Total Salaries & Benefits	7,279,443	7,514,269	234,826	3.2%
OTHER				
Cost Of Transponders Sold - Sticker	845,721	766,360	(79,361)	-9.4%
Cost Of Transponders Sold - Hardcase	8,339	622,440	614,101	7364.2%
Cost Of Transponders Sold - Bumper	24,721	37,313	12,592	50.9%
Interoperability Transaction Fee	3,574,833	6,363,187	2,788,354	78.0%
Professional Services	694,250	989,750	295,500	42.6%
Legal Fees	225,000	200,000	(25,000)	-11.1%
Consultant Fees	405,721	420,684	14,963	3.7%
Consultant Fees - Surveys	-	20,000	20,000	
Maintenance Program Support	5,000	-	(5,000)	-100.0%
Maintenance Program Support - ITS	827,000	969,983	142,983	17.3%
Mitigation Maint. Support	2,000	500	(1,500)	-75.0%
FON Program Support	175,000	200,000	25,000	14.3%
Pavement Management System	26,000	26,000	-	0.0%
Auditing Fees	79,500	90,000	10,500	13.2%
Contract Personnel	5,660,979	8,648,800	2,987,821	52.8%
Toll Plazas Salaries/Wages	11,512,943	8,911,651	(2,601,292)	-22.6%
Toll Plazas Other Direct Expenses	553,370	391,690	(161,680)	-29.2%
Toll Collection Management Fees	293,019	894,098	601,079	205.1%
Toll Plazas Administration Salaries	1,528,169	1,653,947	125,778	8.2%
Toll Plazas Office Expenses	462,534	292,627	(169,907)	-36.7%
Toll Plazas Insurance and Bond	253,313	46,292	(207,021)	-81.7%
Florida Highway Patrol Services	811,964	977,945	165,981	20.4%
Motorist Service Patrol Agreement	1,077,650	1,077,650	-	0.0%
Toll Plazas Janitorial	438,382	310,882	(127,500)	-29.1%
Travel	50,885	61,500	10,615	20.9%
Reimbursed Local Travel	7,620	9,750	2,130	28.0%
Gasoline	18,700	18,000	(700)	-3.7%
Telephone Service	541,975	587,057	45,082	8.3%
Internet Service	52,200	55,800	3,600	6.9%
Postage and Delivery	944,000	1,367,750	423,750	44.9%
Printing	308,090	417,740	109,650	35.6%
Service Center Printing and Mailing	86,135	66,000	(20,135)	-23.4%
CAFR	25,000	25,000	-	0.0%
Utilities	2,396,750	2,458,280	61,530	2.6%
Lease - Buildings	126,400	129,000	2,600	2.1%
Leases - Equipment	48,261	50,200	1,939	4.0%
Records Management	32,200	32,400	200	0.6%
Insurance	679,252	745,721	66,469	9.8%
Repairs & Maint. - Equipment	41,448	135,000	93,553	225.7%
Maintenance FON Locates	16,500	10,900	(5,600)	-33.9%
Maintenance - ITS Infrastructure	1,674,000	1,721,800	47,800	2.9%
Support & Maint. - Software	89,717	94,200	4,483	5.0%
Repairs & Maint. - Software and Hardware	629,277	828,185	198,908	31.6%

Description	2016 Annual Budget	2017 Annual Budget	\$ Inc (Decr) over 2016 Budget	% Inc (Decr) over 2016 Budget
Maintenance - Toll Collection Software	690,600	790,000	99,400	14.4%
Repairs & Maint. - Fiber Optic Network	335,000	376,000	41,000	12.2%
Facilities Maintenance	1,141,924	1,776,972	635,048	55.6%
Repairs and Maint. - Toll Equipment	2,255,901	2,330,901	75,000	3.3%
Repairs and Maint. - Toll Equipment Parts	350,500	483,000	132,500	37.8%
Repairs & Maint. - VES Equipment	381,951	402,297	20,346	5.3%
Repairs & Maint. - Vehicles	10,450	11,050	600	5.7%
System Modifications Maintenance -Website	-	12,500	12,500	
Roadway and Bridges Maintenance	5,494,000	5,633,000	139,000	2.5%
Landscape Maintenance Service	3,651,500	3,657,000	5,500	0.2%
Bridge Inspection	224,000	269,000	45,000	20.1%
Sign Maintenance/Inspection	255,750	339,200	83,450	32.6%
Temp. Barricades & Message Signs	10,000	-	(10,000)	-100.0%
Traffic Signals and Lights	78,000	181,200	103,200	132.3%
Aquatics	209,850	209,950	100	0.0%
Board Meeting Broadcasting	16,000	16,000	-	0.0%
Promotion - Sponsorships	25,000	50,000	25,000	100.0%
Promotion	662,000	1,938,000	1,276,000	192.7%
Newsletter	3,000	3,000	-	0.0%
Photography	2,200	2,000	(200)	-9.1%
Graphic Production Services	40,000	95,000	55,000	137.5%
Promotional Items	4,000	9,000	5,000	125.0%
Advertising and Legal Notices	8,500	7,500	(1,000)	-11.8%
Bank Fees	1,209,750	1,155,000	(54,750)	-4.5%
Credit Card Fees	5,156,146	6,186,000	1,029,854	20.0%
Security	9,757	10,150	393	4.0%
Special Events	14,500	13,500	(1,000)	-6.9%
Employee Support Services	-	3,000	3,000	
Miscellaneous Expense	10,550	15,550	5,000	47.4%
Office Supplies	83,183	92,319	9,136	11.0%
Office Expense - Other	153,181	325,233	172,052	112.3%
Operating Supplies	42,250	39,750	(2,500)	-5.9%
Transponder Supplies	35,000	15,000	(20,000)	-57.1%
Software Expense	37,530	53,075	15,545	41.4%
Dues and Subscriptions	181,293	208,447	27,154	15.0%
Books and Publications	850	600	(250)	-29.4%
Seminars and Conferences	24,800	29,825	5,025	20.3%
Staff Training and Education	74,500	79,100	4,600	6.2%
Contingency	64,000	63,500	(500)	-0.8%
Total Other:	<u>60,201,234</u>	<u>69,608,701</u>	<u>9,407,467</u>	<u>15.6%</u>
Other Operating Expenses	2,675,731	2,669,000	(6,731)	-0.3%
TOTAL	<u><u>70,156,408</u></u>	<u><u>79,791,971</u></u>	<u><u>9,635,562</u></u>	<u><u>13.7%</u></u>
CAPITAL EXPENDITURES				
General Equipment	252,700	248,600	(4,100)	-1.6%
Furniture	10,000	5,000	(5,000)	-50.0%
Vehicle Purchases	54,500	82,500	28,000	51.4%
Software	244,220	89,360	(154,860)	-63.4%
Total Capital Expenditures:	<u>561,420</u>	<u>425,460</u>	<u>(135,960)</u>	<u>-24.2%</u>
PROJECTS	301,500	-	(301,500)	-100.0%
TOTAL CAPITAL & PROJECTS	<u><u>862,920</u></u>	<u><u>425,460</u></u>	<u><u>(437,460)</u></u>	<u><u>-50.7%</u></u>

**Central Florida Expressway Authority
Operations Activity - Summary**

	2016 Budget	2017 Annual Budget	\$ Inc (Decr) over 2016 Budget	% Inc (Decr) over 2016 Budget
Toll Operations (710)	\$ 489,651	\$ 517,963	\$ 28,312	6%
IT (720)	3,509,651	3,752,939	243,288	7%
Special Projects (725)	142,492	189,054	46,562	33%
E-PASS Service Center (740)	12,907,752	19,830,918	6,923,166	54%
Public Outreach/Education (745)	868,000	2,329,000	1,461,000	168%
Image Review (750)	3,406,500	4,019,100	612,600	18%
Subtotal	21,324,046	30,638,974	9,314,927	44%
<u>Toll Facilities</u>				
Beachline Expressway (SR 528)				
Dallas (943)	1,450,912	1,436,927	(13,985)	-1%
Beachline Plaza (944)	1,512,060	1,751,335	239,275	16%
Airport (945)	1,960,159	-	(1,960,159)	-100%
East-West Expressway (SR 408)				
Dean Plaza (914)	1,494,861	1,490,410	(4,451)	0%
Conway Main Plaza (915)	2,499,404	2,383,015	(116,389)	-5%
Pine Hills Plaza (916)	1,751,548	1,758,539	6,991	0%
Hiawassee Plaza (917)	1,478,959	1,530,840	51,881	4%
John Land Apopka Expressway (SR 414)				
Coral Hills Plaza (954)	1,556,550	1,524,280	(32,270)	-2%
Western Beltway (SR 429)				
Independence Plaza (934)	1,494,020	1,521,546	27,526	2%
Forest Lake Plaza (935)	1,551,864	1,607,014	55,150	4%
Ponkan Plaza (936)	-	36,000	36,000	
Central Florida Greenway (SR 417)				
John Young Plaza (923)	1,686,302	1,674,569	(11,733)	-1%
Boggy Creek Plaza (924)	1,800,663	1,824,399	23,736	1%
Curry Ford Plaza (925)	1,446,942	1,478,420	31,478	2%
University Plaza (926)	1,456,567	1,523,882	67,315	5%
Subtotal Toll Facilities	23,140,811	21,541,176	(1,599,635)	-7%
OPS Budget Before Participation	44,464,857	52,180,150	7,715,292	17%
<u>FDOT Participation</u>				
Conway Main, Pine Hills, & Airport Plazas	(5,791,493)	(3,995,891)	1,795,602	-31%
Total Operating Costs	38,673,364	48,184,259	9,510,894	25%

Capital Expenditures and Projects

Capital Expenditures

IT (720)	369,700	226,500	(143,200)	-39%
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Projects

IT (721)	294,000	-	(294,000)	-100%
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**Central Florida Expressway Authority
Operations Activity - Total By Line Item**

Description	2016 Annual Budget	2017 Annual Budget	\$ Inc (Decr) over 2016 Budget	% Inc (Decr) over 2016 Budget
SALARIES & BENEFITS				
Salaries & Wages	\$ 1,488,057	\$ 1,210,884	\$ (277,174)	-18.6%
Social Security and Medicare	110,213	88,329	(21,884)	-19.9%
Retirement Contributions -FRS	146,594	116,834	(29,760)	-20.3%
Life and Health Insurance	366,151	265,343	(100,808)	-27.5%
State Assessment	3,890	2,814	(1,076)	-27.7%
Workers' Compensation	4,942	3,733	(1,209)	-24.5%
Total Salaries & Benefits	2,119,847	1,687,937	(431,911)	-20.4%
OTHER				
Cost Of Transponders Sold - Sticker	845,721	766,360	(79,361)	-9.4%
Cost Of Transponders Sold - Hardcase	8,339	622,440	614,101	7364.2%
Cost Of Transponders Sold - Bumper	24,721	37,313	12,592	50.9%
Interoperability Transaction Fee	3,574,833	6,363,187	2,788,354	78.0%
Professional Services	120,000	330,000	210,000	175.0%
Consultant Fees	-	-	-	
Consultant Fees- Surveys	-	20,000	20,000	
Contract Personnel	5,270,979	8,074,800	2,803,821	53.2%
Toll Plazas Salaries/Wages	11,512,943	8,911,651	(2,601,292)	-22.6%
Toll Plazas Other Direct Expenses	553,370	391,690	(161,680)	-29.2%
Toll Collection Management Fees	293,019	894,098	601,079	205.1%
Toll Plazas Administration Salaries	1,528,169	1,653,947	125,778	8.2%
Toll Plazas Office Expenses	462,534	292,627	(169,907)	-36.7%
Toll Plazas Insurance and Bond	253,313	46,292	(207,021)	-81.7%
Toll Plazas Janitorial	438,382	310,882	(127,500)	-29.1%
Travel	8,460	12,200	3,740	44.2%
Reimbursed Local Travel	700	1,450	750	107.1%
Gasoline	1,950	2,150	200	10.3%
Telephone Service	529,500	572,282	42,782	8.1%
Internet Service	52,200	55,800	3,600	6.9%
Postage and Delivery	938,000	1,361,750	423,750	45.2%
Printing	295,150	404,150	109,000	36.9%
Service Center Printing and Mailing	86,135	66,000	(20,135)	-23.4%
Utilities	2,030,000	2,063,280	33,280	1.6%
Lease - Buildings	126,400	129,000	2,600	2.1%
Leases - Equipment	17,500	18,200	700	4.0%
Records Management	1,900	1,900	-	0.0%
Insurance	592,872	646,398	53,526	9.0%
Repairs & Maint. - Equipment	27,400	124,700	97,300	355.1%
Repairs & Maint. - Software and Hardware	622,777	819,835	197,058	31.6%
Maintenance - Toll Collection Software	690,600	790,000	99,400	14.4%
Facilities Maintenance	1,019,924	1,611,861	591,937	58.0%
Repairs and Maint. - Toll Equipment	2,255,901	2,330,901	75,000	3.3%
Repairs and Maint. - Toll Equipment Parts	350,500	483,000	132,500	37.8%
Repairs & Maint. - VES Equipment	381,951	402,297	20,346	5.3%
Repairs & Maint. - Vehicles	1,250	1,500	250	20.0%
Promotion - Sponsorships	25,000	50,000	25,000	100.0%

Description	2016 Annual Budget	2017 Annual Budget	\$ Inc (Decr) over 2016 Budget	% Inc (Decr) over 2016 Budget
Promotion	662,000	1,938,000	1,276,000	192.7%
Newsletter	3,000	3,000	-	0.0%
Graphic Production Services	30,000	80,000	50,000	166.7%
Promotional Items	3,000	8,000	5,000	166.7%
Bank Fees	1,182,500	1,123,000	(59,500)	-5.0%
Credit Card Fees	5,156,146	6,186,000	1,029,854	20.0%
Security	8,757	9,150	393	4.5%
Miscellaneous Expense	2,550	3,050	500	19.6%
Office Supplies	42,833	42,569	(264)	-0.6%
Office Expense - Other	129,941	263,743	133,802	103.0%
Operating Supplies	42,250	39,750	(2,500)	-5.9%
Transponder Supplies	35,000	15,000	(20,000)	-57.1%
Software Expense	30,530	47,075	16,545	54.2%
Dues and Subscriptions	21,935	13,610	(8,325)	-38.0%
Books and Publications	850	600	(250)	-29.4%
Seminars and Conferences	2,825	3,725	900	31.9%
Staff Training and Education	34,500	38,500	4,000	11.6%
Contingency Project(s)	14,000	13,500	(500)	-3.6%
Total Other:	42,345,010	50,492,213	8,147,203	19.2%
TOTAL	44,464,857	52,180,150	7,715,292	17.4%
CAPITAL EXPENDITURES				
General Equipment	230,700	216,500	(14,200)	-6.2%
Vehicle Purchases	29,500	-	(29,500)	-100.0%
Software	109,500	10,000	(99,500)	-90.9%
Total Capital Expenditures:	369,700	226,500	(143,200)	-38.7%
PROJECTS	294,000	-	(294,000)	-100.0%

**Central Florida Expressway Authority
Maintenance Activity - Summary**

	2016 Budget	2017 Annual Budget	\$ Inc (Decr) over 2016 Budget	% Inc (Decr) over 2016 Budget
Maintenance Administration (810)	\$ 2,048,559	\$ 2,027,449	\$ (21,110)	-1%
Expressway Operations (820)	4,383,219	4,806,902	423,683	10%
Routine Maintenance (408, 414, 417, 429, 451, 528)	9,936,100	10,296,850	360,750	4%
Total Maintenance Expenditures Before FDOT Participation	16,367,878	17,131,201	763,323	5%
FDOT Participation	(2,933,370)	(2,607,228)	326,142	-11%
Total Maintenance Costs	13,434,508	14,523,973	1,089,465	8%

Capital Expenditures

Capital Expenditures

Maintenance Administration (810)	25,000	65,000	40,000	160%
Expressway Operations (820)	63,720	56,460	(7,260)	-11%
Total Capital Expenditures	88,720	121,460	32,740	37%

Central Florida Expressway Authority
Maintenance Activity - Total By Line Item

Description	2016 Annual Budget	2017 Annual Budget	\$ Inc (Decr) over 2016 Budget	% Inc (Decr) over 2016 Budget
SALARIES & BENEFITS				
Salaries & Wages	\$ 840,366	\$ 839,380	\$ (986)	-0.1%
Social Security and Medicare	65,349	62,693	(2,656)	-4.1%
Retirement Contributions -FRS	83,675	59,596	(24,079)	-28.8%
Life and Health Insurance	200,688	189,714	(10,974)	-5.5%
State Assessment	2,128	2,013	(115)	-5.4%
Workers' Compensation	26,826	27,497	671	2.5%
Total Salaries & Benefits	1,219,032	1,180,893	(38,139)	-3.1%
OTHER				
Consultant Fees	75,000	100,000	25,000	33.3%
Maintenance Program Support	5,000	-	(5,000)	-100.0%
Maintenance Program Support - ITS	827,000	969,983	142,983	17.3%
Mitigation Maint. Support	2,000	500	(1,500)	-75.0%
FON Program Support	175,000	200,000	25,000	14.3%
Pavement Management System	26,000	26,000	-	0.0%
Florida Highway Patrol Services	811,964	977,945	165,981	20.4%
Motorist Service Patrol Agreement	1,077,650	1,077,650	-	0.0%
Travel	6,000	7,000	1,000	16.7%
Reimbursed Local Travel	1,700	1,700	-	0.0%
Gasoline	15,000	14,200	(800)	-5.3%
Telephone Service	6,500	7,500	1,000	15.4%
Postage and Delivery	1,000	1,000	-	0.0%
Printing	480	580	100	20.8%
Utilities	120,000	120,000	-	0.0%
Insurance	3,252	4,600	1,348	41.5%
Repairs & Maint. - Equipment	1,000	-	(1,000)	-100.0%
Maintenance FON Locates	16,500	10,900	(5,600)	-33.9%
Maintenance - ITS Infrastructure	1,674,000	1,721,800	47,800	2.9%
Repairs & Maint. - Fiber Optic Network	335,000	376,000	41,000	12.2%
Repairs & Maint. - Vehicles	7,500	7,500	-	0.0%
Roadway and Bridges Maintenance	5,494,000	5,633,000	139,000	2.5%
Landscape Maintenance Service	3,614,500	3,614,500	-	0.0%
Bridge Inspection	224,000	269,000	45,000	20.1%
Sign Maintenance/Inspection	255,750	339,200	83,450	32.6%
Temp. Barricades & Message Signs	10,000	-	(10,000)	-100.0%
Traffic Signals and Lights	78,000	181,200	103,200	132.3%
Aquatics	209,850	209,950	100	0.0%
Advertising and Legal Notices	1,000	1,000	-	0.0%
Office Supplies	3,700	4,100	400	10.8%
Office Expense - Other	4,500	5,500	1,000	22.2%
Dues and Subscriptions	2,000	2,500	500	25.0%
Seminars and Conferences	4,000	5,000	1,000	25.0%
Staff Training and Education	10,000	10,500	500	5.0%
Contingency Project(s)	50,000	50,000	-	0.0%

Description

Total Other:

2016 Annual Budget	2017 Annual Budget	\$ Inc (Decr) over 2016 Budget	% Inc (Decr) over 2016 Budget
15,148,846	15,950,308	801,462	5.3%

TOTAL

16,367,878	17,131,201	763,323	4.7%
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CAPITAL EXPENDITURES

General Equipment

2,000

12,100

10,100

505.0%

Furniture

-

5,000

-

Vehicle Purchases

25,000

55,000

30,000

120.0%

Software

61,720

49,360

(12,360)

-20.0%

Total Capital Expenditures:

88,720	121,460	32,740	36.9%
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**Central Florida Expressway Authority
Administration Activity - Summary**

	2016 Budget	2017 Annual Budget	\$ Inc (Decr) over 2016 Budget	% Inc (Decr) over 2016 Budget
General (610)	\$ 561,829	\$ 665,549	\$ 103,720	18%
525 Magnolia (615)	23,276	25,356	2,080	9%
Administrative Services (620)	1,824,348	2,157,873	333,525	18%
Plans Production (623)	38,341	55,097	16,756	44%
Legal (625)	612,722	732,829	120,107	20%
Accounting (630)	1,447,264	1,477,186	29,922	2%
Procurement (640)	461,603	475,827	14,224	3%
Records Management (655)	269,190	364,751	95,561	35%
Human Resources (660)	193,705	194,887	1,182	1%
Supplier Diversity (665)	353,927	361,035	7,108	2%
Communications (670)	428,043	681,163	253,120	59%
Construction Administration* (685)	44,694	56,067	11,374	25%
Internal Audit (690)	389,000	564,000	175,000	45%
Total Administration Costs	6,647,942	7,811,620	1,163,679	18%

Capital Expenditures and Projects

Capital Expenditures

General (610)	15,000	10,000	(5,000)	-33%
HR (660)	-	30,000	30,000	
Communications (670)	73,000	-	(73,000)	-100%
Construction Administration* (685)	15,000	37,500	22,500	150%
Total Capital Expenditures	103,000	77,500	(25,500)	-25%

Projects

General (610)	7,500	-	(7,500)	-100%
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Central Florida Expressway Authority
Administration Activity - Total By Line Item

Description	2016 Annual Budget	2017 Annual Budget	\$ Inc (Decr) over 2016 Budget	% Inc (Decr) over 2016 Budget
SALARIES & BENEFITS				
Salaries & Wages	\$ 2,772,338	\$ 3,292,216	\$ 519,878	18.8%
Social Security and Medicare	182,817	217,514	34,697	19.0%
Retirement Contributions -FRS	369,694	392,581	22,887	6.2%
Life and Health Insurance	598,202	721,973	123,771	20.7%
State Assessment	6,558	7,655	1,097	16.7%
Workers' Compensation	10,955	13,501	2,546	23.2%
Total Salaries & Benefits	3,940,564	4,645,440	704,876	17.9%
OTHER				
Professional Services	574,250	659,750	85,500	14.9%
Legal Fees	225,000	200,000	(25,000)	-11.1%
Consultant Fees	330,721	320,684	(10,037)	-3.0%
Auditing Fees	79,500	90,000	10,500	13.2%
Contract Personnel	390,000	574,000	184,000	47.2%
Travel	36,425	42,300	5,875	16.1%
Reimbursed Local Travel	5,220	6,600	1,380	26.4%
Gasoline	1,750	1,650	(100)	-5.7%
Telephone Service	5,975	7,275	1,300	21.8%
Postage and Delivery	5,000	5,000	-	0.0%
Printing	12,460	13,010	550	4.4%
CAFR	25,000	25,000	-	0.0%
Utilities	246,750	275,000	28,250	11.4%
Leases - Equipment	30,761	32,000	1,239	4.0%
Records Management	30,300	30,500	200	0.7%
Insurance	83,128	94,723	11,595	13.9%
Repairs & Maint. - Equipment	13,048	10,300	(2,748)	-21.1%
Support & Maint. - Software	89,717	94,200	4,483	5.0%
Repairs & Maint. - Software and Hardware	6,500	8,350	1,850	28.5%
Facilities Maintenance	122,000	165,111	43,111	35.3%
Repairs & Maint. - Vehicles	1,700	2,050	350	20.6%
System Modifications Maintenance - Website	-	12,500	12,500	
Landscape Maintenance Service	37,000	42,500	5,500	14.9%
Board Meeting Broadcasting	16,000	16,000	-	0.0%
Photography	2,200	2,000	(200)	-9.1%
Graphic Production Services	10,000	15,000	5,000	50.0%
Promotional Items	1,000	1,000	-	0.0%
Advertising and Legal Notices	7,500	6,500	(1,000)	-13.3%
Bank Fees	27,250	32,000	4,750	17.4%
Security	1,000	1,000	-	0.0%
Special Events	14,500	13,500	(1,000)	-6.9%
Employee Support Services	-	3,000	3,000	
Miscellaneous Expense	8,000	12,500	4,500	56.3%
Office Supplies	36,650	45,650	9,000	24.6%
Office Expense - Other	18,740	55,990	37,250	198.8%
Software Expense	7,000	6,000	(1,000)	-14.3%
Dues and Subscriptions	157,358	192,337	34,979	22.2%
Seminars and Conferences	17,975	21,100	3,125	17.4%
Staff Training and Education	30,000	30,100	100	0.3%
Total Other:	2,707,378	3,166,180	458,802	16.9%
TOTAL	6,647,942	7,811,620	1,163,679	17.5%
CAPITAL EXPENDITURES				
General Equipment	20,000	20,000	-	0.0%
Furniture	10,000	-	(10,000)	-100.0%
Vehicles	-	27,500	27,500	
Software	73,000	30,000	(43,000)	-58.9%
Total Capital Expenditures:	103,000	77,500	(25,500)	-24.8%
PROJECTS	7,500	-	(7,500)	-100.0%

Central Florida Expressway Authority
Other Operating

	2016 Budget	2017 Annual Budget	\$ Inc (Decr) over 2016 Budget	% Inc (Decr) over 2016 Budget
Traffic & Engineering Consultant	\$ 494,731	\$ 535,000	\$ 40,269	8%
General Engineering Consultant	2,181,000	2,134,000	(47,000)	-2%
Total Other Operating Expenses	2,675,731	2,669,000	(6,731)	0%

**Cental Florida Expressway Authority
Goldenrod Road - Summary**

	2016 Budget	2017 Annual Budget	\$ Inc (Decr) over 2016 Budget	% Inc (Decr) over 2016 Budget
Maintenance	\$ 135,000	\$ 141,000	\$ 6,000	4%
Operations	218,633	274,086	55,453	25%
TOTAL	353,633	415,086	61,453	17%
TOLL REVENUE	(1,430,000)	(1,650,000)	(220,000)	15%
NET RESULT OF ACTIVITY	1,076,367	1,234,914	158,547	15%