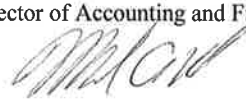


STATISTICAL REPORT

December 2016

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS
FROM: Michael Carlisle, Director of Accounting and Finance
DATE: January 30, 2017 
SUBJECT: Statistical Report – December – Fiscal Year '17

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**
2. **Debt Service Ratio (DSR):**
The Projected Senior Lien DSR on a cash flow basis as of December 31, 2016 is projected for Year-End FY 17 to be 2.03 and the Subordinate DSR is projected to be 1.74.
3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.
4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.
5. **Cash & Investments Report** – Shows the balance of all CFX's funds.
6. **Toll Revenue Statistics:**

<u>Month of December 2016 - Compared to same month in FY 16</u>	
Total System Revenues were \$33,917,780 an INCREASE of	<u>7.83%</u>
<u>Year-to-Date as of 12/31/16 - Compared to same month in FY 16</u>	
Total System Revenues were \$193,307,614 an INCREASE of	<u>7.22%</u>
7. **Projected Toll Revenues:**

<u>The Revenue Projections used are those set by</u> CDM Smith, CFX's Traffic Engineers	
<u>Month of December 2016 - Actual compared to projections</u>	
Total System Revenues were ABOVE Projections for the Month by	<u>5.44%</u>
<u>Year-to-Date as of 12/31/16 - Actual compared to projections</u>	
Total System Revenues were ABOVE Projections for the Year by	<u>4.86%</u>



January 30, 2017

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of December 2016 - Compared to same month in FY 16
Total Revenue Traffic was 35,403,456 an INCREASE of 5.86%

Year-to-Date as of 12/31/16 - Compared to same month in FY 16
Total Revenue Traffic was 203,273,506 an INCREASE of 5.63%

10. **E-PASS Statistics:**

Month of December 2016 - E-PASS Revenue was \$28,745,780
As a percentage of Total Toll Revenue 84.75%

Year-to-Date as of 12/31/16 - E-PASS Revenue was \$164,917,024
As a percentage of Total Toll Revenue 85.31%

Year-to-Date as of 12/31/16 - E-PASS Traffic was 176,913,059
As a percentage of Total Toll Traffic 87.03%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING DECEMBER 31, 2016 AND YEAR-TO-DATE**

	<u>FY 17 MONTH ACTUAL</u>	<u>FY 17 MONTH BUDGET</u>	<u>FY 17 YEAR-TO-DATE ACTUAL</u>	<u>FY 17 YEAR-TO-DATE BUDGET</u>	<u>FY 17 YEAR-TO-DATE VARIANCE</u>	<u>FY 17 YEAR-TO-DATE % VARIANCE</u>	<u>FY 16 - 17 YEAR-TO-DATE COMPARISON</u>
REVENUES							
TOLLS	\$ 33,917,780	\$ 32,169,029	\$ 193,307,614	\$ 184,344,445	\$ 8,963,169	4.9%	7.2%
TOLLS COLLECTED VIA UTN'S AND PBP'S	1,701,019	948,950	8,945,485	5,330,995	3,614,490	67.8%	40.2%
FEE'S COLLECTED VIA UTN/UTC'S AND PBP'S	570,115	515,006	2,892,314	2,694,832	197,482	7.3%	-7.8%
TRANSPONDER SALES	20,799	40,731	108,570	244,383	(135,814)	-55.6%	216.5%
OTHER OPERATING	114,624	116,687	596,686	618,420	(21,734)	-3.5%	-7.2%
INTEREST	351,188	189,232	2,313,549	1,465,293	848,256	57.9%	83.2%
MISCELLANEOUS	83,044	82,624	519,675	508,313	11,362	2.2%	-9.2%
TOTAL REVENUES	36,758,570	34,062,259	208,683,892	195,206,681	13,477,212	6.9%	8.5%
O M & A EXPENSES							
OPERATIONS	3,681,856	3,303,395	18,170,074	19,365,097	1,195,023	6.2%	4.2%
MAINTENANCE	2,087,148	2,506,847	5,508,409	7,109,260	1,600,851	22.5%	5.3%
ADMINISTRATION	617,889	793,923	3,129,411	3,639,711	510,300	14.0%	-0.1%
OTHER OPERATING	171,694	190,643	1,113,988	1,429,821	315,834	22.1%	9.8%
TOTAL O M & A EXPENSES	6,558,586	6,794,808	27,921,881	31,543,890	3,622,008	11.5%	4.1%
NET REVENUES BEFORE DEBT SERVICE	30,199,984	27,267,451	180,762,011	163,662,791	17,099,220	10.4%	9.2%
COMBINED NET DEBT SERVICE	14,247,072	14,400,217	85,746,088	86,387,304	641,216	0.7%	20.4%
NET REVENUES AFTER DEBT SERVICE	\$ 15,952,911	\$ 12,867,233	\$ 95,015,924	\$ 77,275,487	\$ 17,740,436	23.0%	0.8%

The monthly Treasurer's Report is provided as interim information for management's use. It is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements, please see CFX's Comprehensive Annual Financial Reports.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2017
FOR THE MONTH ENDING DECEMBER 31, 2016 AND YEAR-TO-DATE**

	<u>FY 2017 ACTUAL</u>	<u>FY 2017 BUDGET</u>	<u>VARIANCE</u>	<u>FY 17 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 18,170,074	\$ 19,365,097	\$ 1,195,023	6.2%
Maintenance	5,508,409	7,109,260	1,600,851	22.5%
Administration	3,129,411	3,639,711	510,300	14.0%
Other Operating	<u>1,113,988</u>	<u>1,429,821</u>	<u>315,834</u>	<u>22.1%</u>
Total O M & A	\$ 27,921,881	\$ 31,543,890	\$ 3,622,008	11.5%
 Capital Expenditures				
Operations	\$ 8,520	\$ 113,855	105,335	92.5%
Maintenance	47,464	2,500	(44,964)	-1798.5%
Administration	<u>39,820</u>	<u>38,750</u>	<u>(1,070)</u>	<u>-2.8%</u>
Total Capital Expenditures	\$ 95,804	\$ 155,105	\$ 59,301	38.2%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the Six Months Ending December 31, 2016**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Toll Operations	235,487	263,590	28,102	10.66%
Image Review	1,939,420	1,839,886	(99,534)	-5.41%
Special Projects	79,844	94,526	14,682	15.53%
Information Technology	1,359,716	1,642,975	283,260	17.24%
E-PASS Service Center	5,688,067	5,884,507	196,440	3.34%
Public Outreach/Education	896,368	910,513	14,145	1.55%
Subtotal CFX	10,198,902	10,635,997	437,094	4.11%
TOLL FACILITIES				
Beachline Expressway (SR 528)				
Beachline Plaza	610,853	697,172	86,319	12.38%
Airport Plaza	0	0	0	0.00%
Dallas Plaza	527,648	565,700	38,052	6.73%
East-West Expressway (SR 408)				
Dean Plaza	551,171	619,031	67,860	10.96%
Conway Main Plaza	1,005,728	1,029,332	23,604	2.29%
Pine Hills Plaza	667,559	741,221	73,662	9.94%
Hiawassee Plaza	564,275	636,762	72,486	11.38%
Western Expressway (SR 429)				
Independence Plaza	546,153	626,229	80,076	12.79%
Forest Lake Plaza	560,492	665,093	104,601	15.73%
Ponkan Plaza	0	0	0	0.00%
Greeneway Expressway (SR 417)				
University Plaza	548,384	631,743	83,359	13.20%
Curry Ford Plaza	539,820	604,394	64,574	10.68%
Boggy Creek Plaza	672,221	716,030	43,808	6.12%
John Young Plaza	614,815	658,644	43,829	6.65%
John Land Apopka (SR 414)				
Coral Hills Plaza	570,571	651,605	81,033	12.44%
Subtotal Toll Facilities	7,979,691	8,842,955	863,264	9.76%
Total Operations Expenses	18,178,594	19,478,952	1,300,358	6.68%



**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the Six Months Ending December 31, 2016**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	651,399	902,454	251,055	27.82%
Expressway Operations	1,322,849	1,807,408	484,559	26.81%
Routine Maintenance	3,581,625	4,401,898	820,273	18.63%
FDOT Services	0	0	0	0.00%
Total Maintenance Expenses	<u>5,555,873</u>	<u>7,111,760</u>	<u>1,555,887</u>	<u>21.88%</u>

**Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the Six Months Ending December 31, 2016**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
General	284,872	306,689	21,817	7.11%
Administrative Services	974,759	1,060,946	86,188	8.12%
Communications	266,341	302,185	35,844	11.86%
Human Resources	67,638	122,525	54,886	44.80%
Supplier Diversity	91,830	94,202	2,372	2.52%
Accounting	681,728	768,002	86,274	11.23%
Records Management	117,577	137,803	20,226	14.68%
Construction Administration	28,502	47,164	18,662	39.57%
Procurement	206,629	233,656	27,027	11.57%
Legal	254,097	363,659	109,562	30.13%
Internal Audit	156,327	200,000	43,673	21.84%
525 Magnolia	12,849	13,846	997	7.20%
Plans Production	26,081	27,783	1,702	6.12%
Grand Total Expenses	<u>3,169,231</u>	<u>3,678,461</u>	<u>509,229</u>	<u>13.84%</u>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING DECEMBER 31, 2016 AND YEAR-TO-DATE**

	<u>FY 17 YEAR-TO-DATE ACTUAL</u>	<u>FY 17 YEAR-TO-DATE BUDGET</u>	<u>FY 17 YEAR-TO-DATE VARIANCE</u>	<u>FY 16 YEAR-TO-DATE ACTUAL</u>	<u>FY 16 YEAR-TO-DATE BUDGET</u>	<u>FY 16 YEAR-TO-DATE VARIANCE</u>	<u>YEAR-TO-DATE VARIANCE COMPARISON</u>
REVENUES							
TOLLS	\$ 193,307,614	\$ 184,344,445	\$ 8,963,169	\$ 180,297,240	\$ 162,210,045	\$ 18,087,195	\$ (9,124,026)
TOLLS COLLECTED VIA UTN'S AND PBP'S	8,945,485	5,330,995	3,614,490	6,379,360	3,786,398	2,592,962	1,021,528
FEE'S COLLECTED VIA UTN/UTC'S AND PBP'S	2,892,314	2,694,832	197,482	3,136,055	2,243,615	892,440	(694,958)
TRANSPONDER SALES	108,570	244,383	(135,814)	34,306	32,132	2,174	(137,988)
OTHER OPERATING	596,686	618,420	(21,734)	643,101	958,708	(315,607)	293,873
INTEREST	2,313,549	1,465,293	848,256	1,262,908	966,988	295,920	552,336
MISCELLANEOUS	519,675	508,313	11,362	572,098	491,504	80,594	(69,232)
TOTAL REVENUES	208,683,892	195,206,681	13,477,212	192,325,068	170,689,390	21,635,678	(8,158,466)
O M & A EXPENSES							
OPERATIONS	18,170,074	19,365,097	1,195,023	17,442,366	19,924,907	2,482,541	(1,287,518)
MAINTENANCE	5,508,409	7,109,260	1,600,851	5,229,358	6,509,959	1,280,601	320,250
ADMINISTRATION	3,129,411	3,639,711	510,300	3,131,809	3,387,684	255,875	254,425
OTHER OPERATING	1,113,988	1,429,821	315,834	1,014,717	1,114,888	100,171	215,663
TOTAL O M & A EXPENSES	27,921,881	31,543,890	3,622,008	26,818,250	30,937,438	4,119,188	(497,180)
NET REVENUES BEFORE DEBT SERVICE	180,762,011	163,662,791	17,099,220	165,506,818	139,751,952	25,754,866	(8,655,646)
COMBINED NET DEBT SERVICE	85,746,088	86,387,304	641,216	71,199,119	71,420,549	(221,430)	862,646
NET REVENUES AFTER DEBT SERVICE	\$ 95,015,924	\$ 77,275,487	\$ 17,740,436	\$ 94,307,699	\$ 68,331,403	\$ 25,976,296	\$ (8,235,860)

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING DECEMBER 31, 2016 AND YEAR-TO-DATE**

	FY 17 MONTH ACTUAL	FY 16 MONTH ACTUAL	FY 16 - 17 SAME MONTH COMPARISON	FY 17 YEAR-TO-DATE ACTUAL	FY 16 YEAR-TO-DATE ACTUAL	FY 16 - 17 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 33,917,780	\$ 31,456,105	\$ 2,461,675	\$ 193,307,614	\$ 180,297,240	\$ 13,010,374
TOLLS COLLECTED VIA UTN'S AND PBP'S	1,701,019	1,135,566	565,453	8,945,485	6,379,360	2,566,125
FEEES COLLECTED VIA UTN/UTC'S AND PBP'S	570,115	600,927	(30,812)	2,892,314	3,136,055	(243,741)
TRANSPONDER SALES	20,799	12,573	8,226	108,570	34,306	74,264
OTHER OPERATING	114,624	112,281	2,343	596,686	643,101	(46,415)
INTEREST	351,188	114,859	236,329	2,313,549	1,262,908	1,050,641
MISCELLANEOUS	83,044	79,908	3,136	519,675	572,098	(52,423)
TOTAL REVENUES	36,758,570	33,512,219	3,246,351	208,683,892	192,325,068	16,358,824
O M & A EXPENSES						
OPERATIONS	3,681,856	2,808,034	873,822	18,170,074	17,442,366	727,708
MAINTENANCE	2,087,148	1,924,787	162,361	5,508,409	5,229,358	279,051
ADMINISTRATION	617,889	652,381	(34,492)	3,129,411	3,131,809	(2,398)
OTHER OPERATING	171,694	159,039	12,655	1,113,988	1,014,717	99,271
TOTAL O M & A EXPENSES	6,558,586	5,544,241	1,014,345	27,921,881	26,818,250	1,103,631
NET REVENUES BEFORE DEBT SERVICE	30,199,984	27,967,978	2,232,006	180,762,011	165,506,818	15,255,193
COMBINED NET DEBT SERVICE	14,247,072	11,850,349	2,396,723	85,746,088	71,199,119	14,546,969
NET REVENUES AFTER DEBT SERVICE	\$ 15,952,911	\$ 16,117,629	\$ (164,718)	\$ 95,015,924	\$ 94,307,699	\$ 708,225

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2017
AS OF DECEMBER 31, 2016

REVENUES	
TOLLS	\$389,063,171
TOLLS COLLECTED VIA UTN'S AND PBP'S	15,614,490
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	5,893,382
TRANSPONDER SALES	352,953
OTHER OPERATING	1,387,240
INTEREST	3,294,737
MISCELLANEOUS	1,004,448
TOTAL REVENUES	<u>\$416,610,421</u>
EXPENSES	
OPERATIONS	52,180,149
MAINTENANCE	17,131,201
ADMINISTRATION	7,811,620
OTHER OPERATIONAL COSTS	2,669,000
TOTAL EXPENSES	<u>\$79,791,970</u>
ADD: DEPOSITS TO OMA RESERVE	1,073,342
NET EXPENSES	<u>80,865,312</u>
NET REVENUES BEFORE DEBT SERVICE	<u>\$335,745,109</u>
SENIOR DEBT SERVICE PAYMENTS	<u>\$168,798,826</u>
SUBORDINATE LIEN (SIB LOAN)	1,031,300
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS ⁽¹⁾	26,644,722
TOTAL DEBT PAYMENT	<u>\$196,474,848</u>
PAYMENTS FROM FDOT	6,648,755
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT	<u>1.74</u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u>2.03</u>

(1) Mandatory payment of \$20,000,000 was due to the Florida Department of Transportation. In addition, CFX exercised its discretionary authority to prepay the outstanding balance of its long term indebtedness owing to the Department in the amount of \$157,514,824.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2017

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	32,585,096	33,038,596	31,828,776	29,168,511	32,768,857	33,917,780	30,737,572	31,512,085	35,181,846	32,978,017	33,090,326	32,255,710	389,063,171
TOLLS COLLECTED VIA UTN'S AND PBP'S	1,373,178	1,411,436	1,486,660	1,446,896	1,526,295	1,701,019	1,035,029	1,255,543	1,235,769	1,067,190	1,065,898	1,009,576	15,614,490
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	329,050	503,654	500,203	487,842	501,449	570,115	529,160	549,004	562,516	478,594	390,716	491,079	5,893,382
TRANSPONDER SALES	18,038	18,181	16,304	17,028	18,220	20,799	40,731	40,731	40,731	40,731	40,731	40,731	352,953
OTHER OPERATING	39,458	102,518	121,612	114,031	104,444	114,624	142,335	142,038	128,378	143,966	119,060	114,777	1,387,240
INTEREST	453,519	419,182	306,347	510,683	272,630	351,188	181,919	174,222	166,263	159,704	152,877	146,203	3,294,737
MISCELLANEOUS	96,100	82,832	91,653	81,167	84,879	83,044	82,624	82,624	82,624	82,624	82,624	71,654	1,004,448
TOTAL REVENUE	34,894,439	35,576,398	34,351,556	31,826,157	35,276,773	36,758,570	32,749,369	33,756,246	37,398,126	34,950,825	34,942,231	34,129,730	416,610,421
O M & A EXPENSES													
OPERATIONS	1,641,785	2,888,223	3,692,223	2,973,139	3,292,849	3,681,856	6,678,250	4,378,987	5,315,530	5,059,675	5,235,408	7,342,226	52,180,149
MAINTENANCE	120,599	876,505	459,735	679,122	1,285,300	2,087,148	2,282,697	1,921,315	1,302,166	1,480,095	1,235,496	3,401,022	17,131,201
ADMINISTRATION	380,312	459,442	563,302	594,101	514,365	617,889	1,168,192	725,319	638,711	610,217	660,618	879,153	7,811,620
OTHER OPERATIONAL COSTS	-	583,605	29,079	217,550	112,060	171,694	506,477	190,643	190,643	190,643	190,643	285,964	2,669,000
TOTAL OM&A EXPENSES	2,142,696	4,807,775	4,744,339	4,463,912	5,204,573	6,558,586	10,635,616	7,216,264	7,447,050	7,340,630	7,322,164	11,908,365	79,791,970
ADD DEPOSITS TO OM&A RESERVE	1,073,342	-	-	-	-	-	-	-	-	-	-	-	1,073,342
NET EXPENSES	3,216,038	4,807,775	4,744,339	4,463,912	5,204,573	6,558,586	10,635,616	7,216,264	7,447,050	7,340,630	7,322,164	11,908,365	80,865,312
NET REVENUES BEFORE DEBT SERVICE	31,678,400	30,768,623	29,607,217	27,362,245	30,072,200	30,199,984	22,113,753	26,539,982	29,951,076	27,610,195	27,620,067	22,221,365	335,745,109
SENIOR DEBT SERVICE PAYMENTS	14,243,609	14,348,698	14,354,057	14,306,694	14,245,956	14,247,072	13,842,123	13,842,123	13,842,123	13,842,123	13,842,123	13,842,123	168,798,826
PAYMENTS FROM FDOT	332,991	332,991	1,007,616	332,991	332,991	1,007,616	332,991	332,991	984,798	332,991	332,991	984,798	6,648,755
SENIOR DEBT SERVICE RATIO	2.25	2.17	2.13	1.94	2.13	2.19	1.62	1.94	2.23	2.02	2.02	1.68	2.03
SUBORDINATE LIEN (SIB LOAN)	-	-	1,031,300	-	-	-	-	-	-	-	-	-	1,031,300
GENERAL RESERVE SUBORDINATE	-	-	-	-	-	-	-	-	-	-	-	-	-
FDOT LEASE PURCHASE AGREEMENT	20,000,000	-	-	-	-	-	-	-	-	-	-	-	20,000,000
SUNTRUST BANK LOAN	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	6,644,722
TOTAL DEBT PAYMENTS	34,797,336	14,902,425	15,939,084	14,860,421	14,799,683	14,800,799	14,395,850	14,395,850	14,395,850	14,395,850	14,395,850	14,395,850	196,474,848
SUBORDINATE DEBT SERVICE RATIO	0.92	2.09	1.92	1.86	2.05	2.11	1.56	1.87	2.15	1.94	1.94	1.61	1.74

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2017
AS OF DECEMBER 31, 2016**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	65,653,719
SR 417 ROADWAY PROJECTS	6,085,283
SR 414 / 429 ROADWAY PROJECTS	3,723,423
SR 528 ROADWAY PROJECTS	40,635,364
WEKIVA PARKWAY PROJECTS	195,588,439
TOLL PLAZA PROJECTS	18,858,124
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	20,171,556
LANDSCAPING	4,148,434
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	1,851,165
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	-
OTHER	14,036,439
TOTAL SYSTEM PROJECTS	370,751,944

RENEWAL & REPLACEMENT PROJECTS

39,713,515

TOTAL CAPITAL PROJECTS FISCAL YEAR 2017

410,465,459

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

-

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
SR 408 Roadway Projects													
4081270 - SR 408 Widening-Good Homes Rd to Hiaw	-	11,991.64	50,949.18	4,680.00	13,541.81	2,047,668.33	4,784,769.04	1,728,400.00	1,728,400.00	1,728,400.00	1,728,400.00	3,456,800.00	17,284,000.00
4081280 - SR 408 Widening-SR 417 to Alafaya	-	82,468.99	824,546.43	1,786.49	696,276.34	431,101.67	1,675,720.08	3,350.00	3,350.00	3,350.00	3,043,000.00	6,086,000.00	12,850,950.00
408253b - SR 408 Widening (Crystal - Conway)	-	-	-	-	(30,860.00)	-	-	-	-	-	-	-	(30,860.00)
408253e - 408 Widening -408/417 Interchange, sec 2	-	-	-	-	-	-	-	-	-	-	-	-	-
408253f - SR 408 Widening -408/417 Interchange, sec 1 P1	-	1,661,118.33	3,548,159.57	338,757.70	2,876,938.81	1,586,657.74	6,047,667.85	2,676,550.00	2,676,550.00	2,676,550.00	2,676,550.00	5,353,100.00	32,118,600.00
408253g - SR 408 Widening -408/417 Interchange, sec 1 P2	-	-	-	-	-	-	91,050.00	30,350.00	30,350.00	30,350.00	30,350.00	60,700.00	273,150.00
4082530 - SR408 Capacity Improvement 408 (I-4 to 417)	-	3,582.87	-	-	-	1,146.55	-	-	-	-	-	-	4,729.42
4082540 - SR408 East Exten PD&E Challenger to SR520	-	34,321.13	-	18,149.61	495,172.39	254,088.71	586,368.16	3,350.00	3,350.00	3,350.00	265,000.00	530,000.00	2,193,150.00
408312b - SR 408/I-4 Ultimate Interchange	-	21,932.98	63,418.72	18,307.09	25,274.31	-	351,066.90	80,000.00	80,000.00	80,000.00	80,000.00	160,000.00	960,000.00
SR 417 Roadway Projects													
4171100 - SR 417 Widening - Curry Ford to Lake Underhill	-	299.59	294.70	332.87	204.96	225.72	-	-	-	-	-	-	1,357.84
4171290 - SR 417 Pedestrian Safety Imp at Landstar	-	-	6,206.00	4,188.00	-	-	-	-	-	-	-	-	10,394.00
4171330 - SR 417 Curry Ford Southbound On Ramp Imprv	-	16,955.43	-	4,181.62	3,167.34	1,583.38	229,812.23	227,350.00	227,350.00	227,350.00	227,350.00	227,350.00	1,392,450.00
4171340 - SR 417 Widening from Econ to County Line	-	3,105.46	-	400.56	2,815.51	216,634.74	635,543.73	171,700.00	171,700.00	171,700.00	171,700.00	343,400.00	1,888,700.00
4171350 - SR 417/Narcoossee Rd, Ramp Improvements	-	6,812.50	31,000.70	902.15	633.90	1,344.37	120,456.38	-	-	-	-	-	161,150.00
4171360 - SR 417 Traffic Light Cable/Cabinet impvmt	-	-	41,511.00	-	-	-	-	-	-	-	-	-	41,511.00
4172160 - SR 417/Boggy Creek Analysis	-	4,015.33	-	4,844.43	10,643.30	-	12,596.94	357,650.00	357,650.00	357,650.00	487,600.00	975,200.00	2,567,850.00
417301b - SR 417BC Interchg Improvements Phase 2	-	-	-	-	-	-	-	-	-	-	-	-	-
417301c - SR 417BC Interchg Improvements Phase 3	-	-	517.73	10,150.13	-	-	-	-	-	-	-	-	10,667.86
4173020 - SR 417/Innovation Way Interchange	-	2,257.26	-	644.92	1,373.14	1,325.67	-	-	-	-	-	-	5,600.99
4173040 - SR 417 FL Turnpike Systems Interchange	-	-	-	-	-	-	-	-	-	-	-	-	-
417457a - SR 417/Moss Park Road Interchange	-	2,257.26	-	644.92	1,373.14	1,325.67	-	-	-	-	-	-	5,600.99
SR 414 / 429 Roadway Projects													
4142100 - Maitland Blvd Ext. -C R 435 to Hiawassee	-	764.35	-	406.08	-	-	-	-	-	-	-	-	1,170.43
4142110 - Maitland Blvd Ext. (Hiawassee to SR 441)	1,500,000.00	764.35	-	406.08	-	-	-	-	-	-	-	-	1,501,170.43
4142120 - Maitland Blvd. Extension to Toll facilities	-	764.35	-	406.08	-	-	-	-	-	-	-	-	1,170.43
429200d - SR 429 Vick Road Intersection	-	5,430.46	-	501.46	915.43	1,337.62	-	-	-	-	-	-	8,184.97
4293050 - SR 429/ Schofield Road Interchange	-	1,758.20	-	-	-	-	-	-	-	-	-	-	1,758.20
4295180 - SR 429 John Land Ap Exp ITS Components Phase	-	-	-	-	-	-	-	-	-	-	-	-	-
4296530 - Western Beltway (C) Project 653	-	-	-	-	-	-	-	-	-	-	-	-	-
429653a - Western Beltway (C) Project 653A	-	-	-	-	61.00	-	-	-	-	-	-	-	61.00
429654c - SR 429/CR 535 SB Off Ramp Improvements	-	(1,050.00)	1,856.00	3,161.07	-	-	-	-	-	-	-	-	3,967.07
429654d - SR 429/CR 535 SB On Ramp Improvements	-	2,777.25	-	70,289.72	81,155.54	1,724.04	333,293.45	3,350.00	3,350.00	3,350.00	485,000.00	945,650.00	1,929,940.00
- SR 429 New Interchange Studies	-	-	-	-	-	-	-	46,000.00	46,000.00	46,000.00	46,000.00	92,000.00	276,000.00
SR 528 Roadway Projects													
5281210 - SR 528/417 Interchange Drainage Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-
5281240 - SR 528 ROW future widening	-	1,439.92	1,025.00	-	100,000.00	92,544.49	-	-	-	-	-	-	195,009.41
5281300 - SR 528/SR 436 Bridge Deck Replacement	-	10,018.55	-	11,840.26	20,327.36	3,664.04	1,034,149.79	180,000.00	3,350.00	3,350.00	3,350.00	201,000.00	1,471,050.00
5281380 - SR 528-Conway Pond Drainage Improvements	-	-	-	1,200.00	17,149.86	1,075.13	-	-	-	-	-	-	19,424.99
5282150 - SR 528/Northeast District Connector Study	-	-	-	-	-	-	285,000.00	91,650.00	91,650.00	91,650.00	91,650.00	183,300.00	834,900.00
5283130 - SR 528 Innovation Way Interchange	-	1,118,429.58	4,777,871.47	4,208,201.72	5,343,527.89	3,711,802.56	3,070,416.38	3,175,750.00	3,175,750.00	3,175,750.00	3,175,750.00	6,351,500.00	38,109,000.00
5284040 - Innovative Way SR 528	-	-	-	-	-	-	-	-	-	-	-	-	-
5289070 - SR 528/Narcoossee Rd Interchange Improve	-	3,176.85	-	1,194.32	1,464.69	143.32	-	-	-	-	-	-	5,979.18
528907a - SR 528/Narcoossee Rd Interchange Imp-Cargo Rd	-	-	-	-	-	-	-	-	-	-	-	-	-
Wekiva Parkway Projects													
429051a - Wekiva Parkway ROW -SR 429	-	84,037.16	422.00	23,279.41	12,745.41	21,350.09	-	-	-	-	-	-	141,834.07
429051b - Wekiva Parkway ROW-Orange County SR 429	-	119.00	-	672.50	-	2,384.00	-	-	-	-	-	-	3,175.50
4292010 - Maitland Blvd. (Boy Scout to 441)	-	5,430.46	15.00	501.46	915.43	1,337.62	-	-	-	-	-	-	8,199.97
4292020 - Wekiva Pkwy-US 441 Connector Rd/Ponkan	-	3,613,307.22	2,963,962.30	3,182,789.11	1,712,761.66	2,124,660.30	9,370,269.41	3,813,050.00	3,813,050.00	3,813,050.00	382,700.00	582,700.00	35,172,300.00
4292030 - Wekiva Pkwy-Ponkan Rd to Kelley Park Rd	-	4,450,367.86	1,846,322.45	2,316,145.10	1,393,601.32	2,758,581.99	10,776,631.28	3,914,000.00	3,914,000.00	3,914,000.00	1,483,100.00	1,483,100.00	38,249,850.00
4292040 - Wekiva Parkway Systems Interchange -SR429	410,266.00	2,603,911.32	5,260,026.16	500,174.54	5,702,172.43	4,964,761.65	9,318,437.90	4,407,700.00	4,407,700.00	4,407,700.00	4,407,700.00	8,310,100.00	54,700,650.00
4292050 - Wekiva Pkwy Interchange E to MI Plymouth Rd	-	50,044.68	352,002.99	27,777.43	4,329,751.08	711,649.40	6,214,124.42	2,308,750.00	2,308,750.00	2,308,750.00	3,508,750.00	4,506,100.00	26,626,450.00
4292060 - Wekiva Pkwy Interchange N to SR46 (Lake Co)	-	2,639,572.62	3,512,488.99	106,098.46	5,646,814.46	3,496,468.66	3,969,506.81	3,223,800.00	3,223,800.00	3,223,800.00	3,223,800.00	6,116,700.00	38,382,850.00
4292070 - Wekiva Pkwy AET (All Electronic Tolling)	-	23,128.59	-	-	-	-	-	-	-	-	-	-	23,128.59
- Corridor Mgmt Consult-CH2M Hill	-	-	-	-	-	-	1,140,000.00	190,000.00	190,000.00	190,000.00	190,000.00	380,000.00	2,280,000.00
Toll Plaza Projects													
5284010 - 528 Beachline Main Plaza Conversion to ORT	-	3,176.85	-	1,194.32	1,464.69	143.32	-	-	-	-	-	-	5,979.18
5284050 - SR 528 Airport Plaza Conversion/Demo	578.97	87,706.65	1,795,156.34	96,141.69	702,556.26	232,754.70	407,405.39	-	-	-	-	-	3,322,300.00
528405b - 528 Airport Plaza Brdg Slab Replacement	-	97.12	109.09	71.16	56.59	31.21	-	-	-	-	-	-	365.17
528405c - 528 Retaining Walls	-	-	-	-	-	2,275.00	-	-	-	-	-	-	2,275.00
599732a - Systemwide A/C Unit Replacement 408	-	-	-	8,713.37	23,244.39	27,908.17	-	5,484.07	29,350.00	29,350.00	29,350.00	58,700.00	212,100.00

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
5999120 - Board Room AV Improvements	-	4,868.04	-	1,374.59	12,067.71	175,680.81	200,758.85	-	-	-	-	-	394,750.00
5999130 - CFX Customer Service Space Optimization	-	56,862.32	80,365.00	4,453.43	333,146.93	398,520.60	117,801.72	-	-	-	-	-	991,150.00
6201995 - 2040 Expressway Master Plan	-	-	-	-	-	-	-	-	-	-	-	-	-
- Misc CFX Headquarters Improvements	-	-	-	-	-	-	-	300,000.00	300,000.00	300,000.00	300,000.00	600,000.00	1,800,000.00
- Multimodal/Intermodal Opportunity Study	-	-	-	-	-	-	100,200.00	-	-	-	-	-	100,200.00
- General Systems	-	-	-	-	-	-	419,670.00	69,945.00	69,945.00	69,945.00	69,945.00	139,900.00	839,350.00
- Systemwide Safety & Operational Improv.	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Drainage Improvements	-	-	-	-	-	-	10,050.00	23,300.00	23,300.00	23,300.00	23,350.00	46,700.00	150,000.00
- Systemwide Guardrail Improvements	-	-	-	-	-	-	10,050.00	23,300.00	23,300.00	23,300.00	23,350.00	46,700.00	150,000.00
System Projects Grand Total	1,911,063.72	17,895,284.02	33,791,938.64	15,433,324.74	30,209,408.67	24,373,914.36	63,286,910.66	31,834,864.63	31,405,495.00	31,580,895.00	31,261,545.00	57,767,300.00	370,751,944.44

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4087390 - SR 408 Resurfacing-Underhill to Yucatan Dr	-	18,515.96	-	49,604.65	33,860.71	2,188.39	128,080.29	38,750.00	38,750.00	38,750.00	3,350.00	6,700.00	358,550.00
4087420 - SR 408 Resurfacing-West SR 50 to I-4	-	5,496.46	-	206.84	110.00	110.00	598,126.70	201,350.00	201,350.00	201,350.00	3,350.00	6,700.00	1,218,150.00
417731a - SR 417 Resurfacing-SR 50 to County Line	-	1,250.99	32,191.35	11,375.67	7,016.00	4,154.02	-	-	-	201,350.00	3,350.00	6,700.00	1,218,150.00
4177330 - SR 417 Resurfacing I Drive to Moss Park	-	1,515,654.51	1,202,622.75	469,747.06	2,894.63	1,368,054.55	5,931,126.50	1,748,350.00	1,748,350.00	-	-	-	55,988.03
4297090 - SR 429 Milling and Resurfacing	-	-	-	-	-	-	-	-	-	-	-	-	13,986,800.00
4297390 - SR 429 Resurfacing-Seide Road to CR 535	-	34,114.98	13,188.28	5,001.23	11,839.73	1,965.17	1,464,640.61	1,454,000.00	1,454,000.00	1,454,000.00	1,454,000.00	2,908,000.00	10,254,750.00
5281310 - SR 528 Econ River Bridge Replacement	-	98,347.05	60,355.39	57,678.58	5,191.42	505,105.61	-	815,371.95	1,022,000.00	1,022,000.00	1,022,000.00	2,044,000.00	6,652,050.00
5287400 - SR 528 Resurfacing - SR 436 to Goldenrod Rd	-	3,749.04	6,589.01	1,603.81	43,632.32	53,172.74	38,553.08	24,550.00	3,350.00	3,350.00	3,350.00	1,539,300.00	1,721,200.00
5287410 - SR 528 Resurfacing - Goldenrod Rd to SR 520	-	-	-	-	-	-	-	363,350.00	363,350.00	363,350.00	363,350.00	726,700.00	2,180,100.00
5997250 - Systemwide Miscellaneous Resurfacing	-	-	-	-	-	-	-	15,000.00	3,350.00	3,350.00	3,350.00	88,300.00	176,600.00
5997270 - Systemwide Fencing Demolition	-	-	-	-	-	-	-	-	-	-	-	-	289,950.00
5997290 - Guide Sign Replacement	-	814.31	990.00	4,694.15	-	990.00	2,511.54	-	-	-	-	-	10,000.00
5997310 - Misc. 408/417 Resurfacing	-	1,475.61	-	-	-	-	-	-	-	-	-	-	1,475.61
5997320 - Systemwide AC Unit Replacement	-	3,065.97	825.00	-	-	-	-	-	-	-	-	-	3,890.97
5997340 - Systemwide Coatings	-	16,463.30	-	48,087.49	24,738.10	6,121.44	3,350.00	3,350.00	3,350.00	360,000.00	360,000.00	720,000.00	1,545,460.33
5997350 - Systemwide Generator Replacements	-	18,096.58	207.50	1,365.82	7,181.67	31,012.71	372,135.72	200,000.00	-	5,000.00	5,000.00	5,000.00	645,000.00
5997360 - Systemwide RPMs & Thermo Striping	-	21,291.80	26,921.62	3,171.43	950.00	3,432.05	-	-	-	-	4,283.10	70,000.00	130,050.00
599772c - Systemwide Barrier Coatings and Inspect	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Signing Replacement Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Misc Drainage and Stormwater	-	-	-	-	-	-	60,050.00	23,300.00	23,300.00	23,350.00	3,350.00	6,700.00	140,050.00
- Systemwide Bridge Projects	-	-	-	-	-	-	15,000.00	5,000.00	5,000.00	5,000.00	46,650.00	93,300.00	169,950.00
- Systemwide Bridge Joint & Approach Slab Rep	-	-	-	-	-	-	250,050.00	-	-	-	-	-	250,050.00
Renewal & Replacement Total	0.00	1,738,336.36	1,343,890.90	652,536.73	137,414.58	1,976,306.68	8,885,674.44	4,911,721.95	4,897,150.00	3,510,500.00	3,356,983.10	8,303,000.00	39,713,514.94

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

	CURRENT MONTH - DECEMBER 2016			YEAR-TO-DATE - DECEMBER 31, 2016		
	FY 2017	FY 2016	CHANGE	FY 2017	FY 2016	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	33,917,780	31,456,105	2,461,675	193,307,615	180,297,240	13,010,375
IMAGE REVIEW REVENUE COLLECTED	2,271,135	1,736,493	534,642	11,837,798	9,515,414	2,322,384
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	569,655	319,621	250,034	3,538,479	2,512,412	1,026,068
REIMBURSEMENT/GRANT/LOAN	332,991	482,624	(149,634)	3,343,869	4,989,631	(1,645,763)
TOTAL CASH RECEIVED	<u>37,091,561</u>	<u>33,994,844</u>	<u>3,096,717</u>	<u>212,027,761</u>	<u>197,314,697</u>	<u>14,713,064</u>
EXPENSES						
OPERATIONS	3,681,856	2,808,034	(873,821)	18,170,074	17,442,367	(727,707)
MAINTENANCE	2,087,148	1,924,787	(162,360)	5,508,409	5,229,358	(279,051)
ADMINISTRATIVE	617,889	652,381	34,492	3,129,411	3,131,809	2,398
OTHER OPERATING	171,694	159,039	(12,656)	1,113,988	1,014,717	(99,271)
TOTAL OM&A	<u>6,558,586</u>	<u>5,544,241</u>	<u>(1,014,345)</u>	<u>27,921,881</u>	<u>26,818,250</u>	<u>(1,103,631)</u>
DEBT SERVICE	14,247,072	11,850,349	(2,396,723)	85,746,088	71,199,119	(14,546,969)
GRANT/LOAN PAYMENTS	1,007,616	1,134,431	126,815	24,727,650	27,019,507	2,291,856
TOTAL EXPENDITURES	<u>21,813,275</u>	<u>18,529,021</u>	<u>(3,284,253)</u>	<u>138,395,619</u>	<u>125,036,876</u>	<u>(13,358,743)</u>
NET INCOME	<u>15,278,286</u>	<u>15,465,822</u>	<u>(187,536)</u>	<u>73,632,142</u>	<u>72,277,821</u>	<u>1,354,321</u>
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	11,293,757	19,224,952	7,931,195	60,557,056	77,576,974	17,019,918
R&R PROJECTS	1,976,307	1,205,993	(770,314)	5,848,485	3,983,630	(1,864,856)
OTHER NON PROJECT EXPENDITURES	-	-	-	-	-	-
OM&A CAPITAL EXPENDITURES	41,538	32,690	(8,848)	95,804	191,697	95,893
TOTAL CAPITAL & OTHER	<u>13,311,602</u>	<u>20,463,635</u>	<u>7,152,033</u>	<u>66,501,346</u>	<u>81,752,300</u>	<u>15,250,955</u>
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	<u>1,966,685</u>	<u>(4,997,813)</u>	<u>6,964,497</u>	<u>7,130,797</u>	<u>(9,474,479)</u>	<u>16,605,276</u>
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	13,080,157	4,973,177	(8,106,980)	63,057,878	16,644,509.53	(46,413,369)
TOTAL CONSTRUCTION FUND EXPENDITURES	<u>13,080,157</u>	<u>4,973,177</u>	<u>(8,106,980)</u>	<u>63,057,878</u>	<u>16,644,509.53</u>	<u>(46,413,369)</u>
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	<u>(11,113,472)</u>	<u>(9,970,990)</u>	<u>(1,142,483)</u>	<u>(55,927,082)</u>	<u>(26,118,989)</u>	<u>(29,808,093)</u>

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
DECEMBER 31, 2016

RESERVED FOR DEBT SERVICE

Sinking Fund - 1990	\$	62,646	
Sinking Fund - 2007A		5,624,391	
Sinking Fund - 2008 B-1		1,532,254	
Sinking Fund - 2008 B-2		617,635	
Sinking Fund - 2008 B-3		870,044	
Sinking Fund - 2008 B-4		619,780	
Sinking Fund - 2010 A		4,650,249	
Sinking Fund - 2010 B		5,847,396	
Sinking Fund - 2010 C		2,655,051	
Debt Service Reserve - 2010 A		31,150,531	
Debt Service Reserve - 2010 C		28,133,224	
Sinking Fund - 2012		15,718,657	
Subordinate Interest - 2012 A		3,325,720	
Sinking Fund - 2013A		6,149,081	
Sinking Fund - 2013B		18,328,699	
Sinking Fund - 2013C		2,199,846	
Capitalized Interest - 2015 BAN		7,959,372	
Sinking Fund - 2016A		3,389,546	
Sinking Fund - 2016B		5,878,248	
TOTAL RESERVED DEBT SERVICE FUNDS			\$ 144,712,371

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	32,944,231	
OM&A Reserve	9,973,996	
TOTAL FUNDS RESERVED BY COVENANTS		42,918,227

RESTRICTED FUNDS - FOR CAPITAL PROJECTS

2015 BAN Construction	32,103,302	
TOTAL RESTRICTED FOR CAPITAL PROJECTS		32,103,302

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

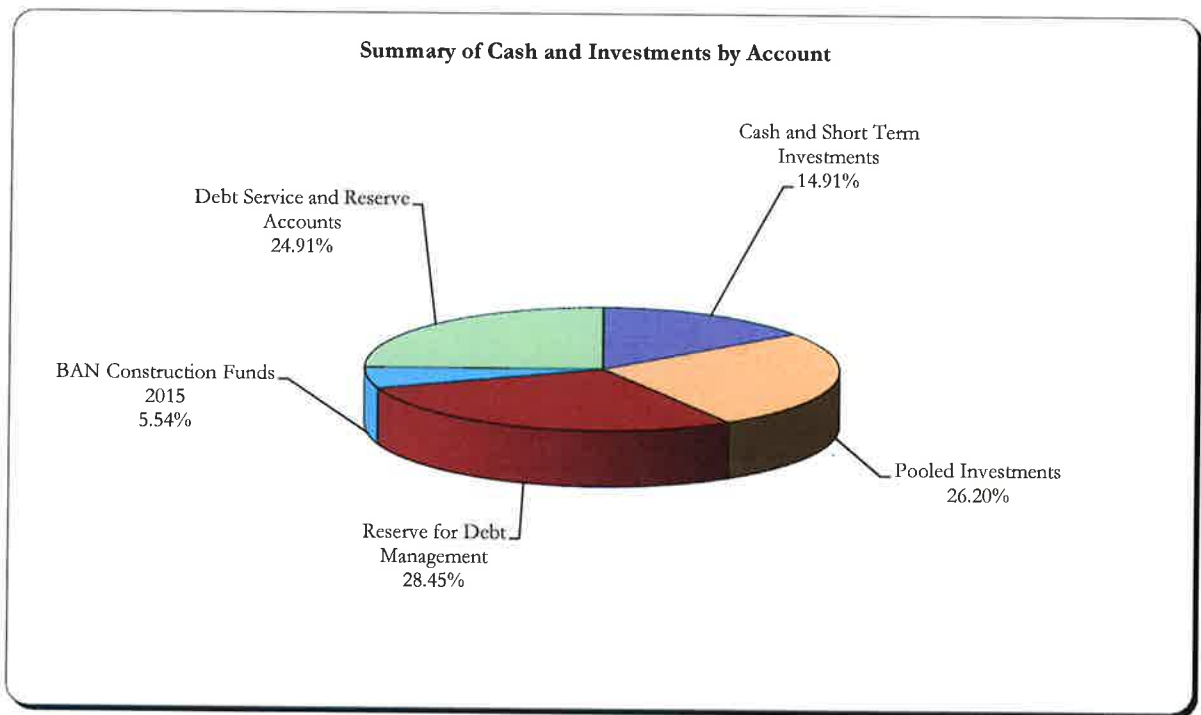
General Reserve	165,669,466	
Goldenrod Road Project	1,036,169	
TOTAL INTERNAL RESERVES		166,705,635

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	99,199,856	
Toll Collection	95,176,096	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		194,375,952

Central Florida Expressway Authority
 Summary of Cash and Investment Accounts
 As of December 31, 2016

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	0.72%	\$ 86,418,894.72	\$ 86,418,894.72
Pooled Investments	1.16%	151,911,453.45	151,889,005.46
Reserve for Debt Management	1.32%	165,669,465.76	164,920,744.75
BAN Construction Funds 2015	0.53%	32,103,302.11	32,103,302.11
Debt Service and Reserve Accounts	0.71%	144,712,371.17	144,433,268.58
Total Value of All Assets		\$ 580,815,487.21	\$ 579,765,215.62
Weighted Average Yield to Maturity at Market			1.01%



Central Florida Expressway Authority
Cash and Short Term Investments
As of December 31, 2016

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 81,401,091.20	0.70%	81,401,091.20
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		400.00	0.00%	400.00
Florida Community Bank	TIME DEPOSITS	CD	8/24/2017	5,017,403.52	1.04%	5,017,403.52
BAN Construction Fund 2015	DEPOSITORY ACCOUNTS	CHECKING		16,190,321.95	0.70%	16,190,321.95
BAN Construction Fund 2015	MMKT FUND	WELLS FARGO ADV GOV		15,912,980.16	0.36%	15,912,980.16
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV		183,320.96	0.36%	183,320.96
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV		323,007.01	0.36%	323,007.01
1990 Sinking Fund-Prin/Int	MMKT FUND	WELLS FARGO ADV GOV		62,646.41	0.36%	62,646.41
2007A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		5,624,390.52	0.36%	5,624,390.52
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,532,253.69	0.36%	1,532,253.69
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		617,635.36	0.36%	617,635.36
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		870,043.79	0.36%	870,043.79
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		619,780.27	0.36%	619,780.27
2010A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		4,650,248.61	0.36%	4,650,248.61
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		5,847,396.15	0.36%	5,847,396.15
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,655,051.39	0.36%	2,655,051.39
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		309,836.09	0.36%	309,836.09
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		263,549.23	0.36%	263,549.23
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		15,718,657.20	0.36%	15,718,657.20
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		3,325,719.79	0.36%	3,325,719.79
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		6,149,081.49	0.36%	6,149,081.49
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		18,328,698.96	0.36%	18,328,698.96
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,199,845.61	0.36%	2,199,845.61
2015 BAN Sinking Fund	MMKT FUND	WELLS FARGO ADV GOV		-	0.36%	-
2015 BAN Capital Interest	MMKT FUND	WELLS FARGO ADV GOV		1,735,436.58	0.36%	1,735,436.58
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		3,389,546.47	0.36%	3,389,546.47
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		5,878,247.61	0.36%	5,878,247.61
Total				<u>198,806,590.02</u>		<u>198,806,590.02</u>



Portfolio Summary and Statistics

For the Month Ending **December 31, 2016**

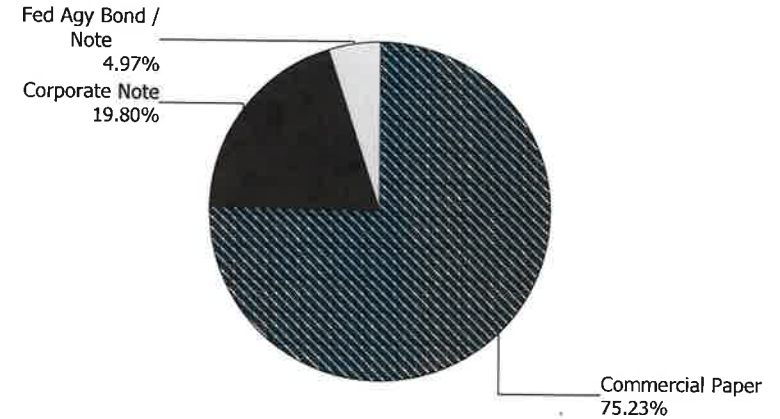
CFX- POOLED INVESTMENTS - 66440077

Account Summary

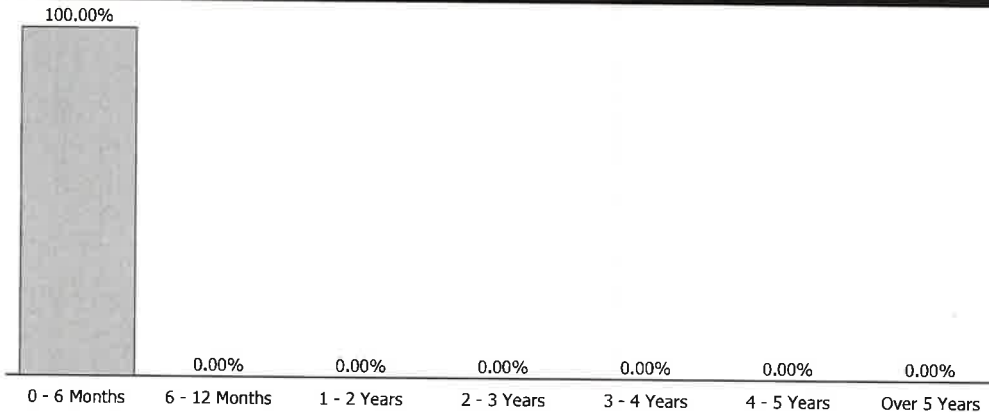
Description	Par Value	Market Value	Percent
Federal Agency Bond / Note	7,500,000.00	7,536,345.00	4.97
Corporate Note	30,000,000.00	30,031,055.00	19.80
Commercial Paper	114,500,000.00	114,138,284.50	75.23
Managed Account Sub-Total	152,000,000.00	151,705,684.50	100.00%
Accrued Interest		241,885.42	
Total Portfolio	152,000,000.00	151,947,569.92	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.16%
Yield to Maturity at Market	1.01%
Duration to Worst	0.28
Weighted Average Days to Maturity	104



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2016**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note												
FANNIE MAE GLOBAL NOTES DTD 01/12/2007 5.000% 02/13/2017		31359M4D2	7,500,000.00	RBC CAP		100.48	7,536,345.00	(270,330.00)	(1,160.63)	0.12	0.12	0.81
Security Type Sub-Total			7,500,000.00				7,536,345.00	(270,330.00)	(1,160.63)	0.12	0.12	0.81
Corporate Note												
JPMORGAN CHASE & CO DTD 02/18/2014 1.350% 02/15/2017		46623EJY6	10,000,000.00	CITIGRP		100.02	10,001,700.00	(3,700.00)	1,002.90	0.12	0.12	1.18
TORONTO DOMINION BANK NY CORP NT DTD 05/02/2014 1.125% 05/02/2017		89114QAO1	5,000,000.00	GOLDMAN		99.99	4,999,665.00	(4,185.00)	(1,749.10)	0.34	0.34	1.13
WELLS FARGO & COMPANY CORP NOTES DTD 05/07/2012 2.100% 05/08/2017		94974BFD7	10,000,000.00	BARCLAYS		100.28	10,028,330.00	(74,570.00)	(2,496.60)	0.35	0.35	1.28
WESTPAC BANKING CORP NOTES DTD 05/21/2014 1.200% 05/19/2017		961214CH4	5,000,000.00	KEYBAN		100.03	5,001,360.00	(3,740.00)	(669.60)	0.38	0.38	1.12
Security Type Sub-Total			30,000,000.00				30,031,055.00	(86,195.00)	(3,912.40)	0.28	0.28	1.19
Commercial Paper												
BANK OF TOKYO MITSUBISHI COMM PAPER -- 0.000% 02/27/2017		06538BPT4	15,000,000.00	BTM_DIR		99.87	14,980,635.00	71,889.17	9,372.45	0.16	0.16	0.80
COOPERATIVE RABOBANK U.A. COMM PAPER -- 0.000% 02/27/2017		21687APT4	20,000,000.00	RABOBANK		99.90	19,979,780.00	99,441.11	17,463.40	0.16	0.16	0.63
BANK OF MONTREAL CHICAGO COMM PAPER -- 0.000% 03/03/2017		06366GO36	2,000,000.00	BMO		99.84	1,996,840.00	11,717.78	330.56	0.17	0.17	0.92
BNP PARIBAS NY BRANCH COMM PAPER -- 0.000% 03/13/2017		09659BOD5	7,500,000.00	BNP PARI		99.81	7,485,945.00	33,195.00	4,582.50	0.20	0.20	0.94
ING (US) FUNDING LLC COMM PAPER -- 0.000% 04/03/2017		4497WOR34	11,500,000.00	JPMCHASE		99.74	11,469,847.00	39,422.00	5,407.53	0.25	0.25	1.02
TOYOTA MOTOR CREDIT CORP COMM PAPER -- 0.000% 04/10/2017		89233GRA6	6,000,000.00	TOYOTA		99.75	5,985,138.00	32,213.00	2,463.00	0.27	0.27	0.89



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2016**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BNP PARIBAS NY BRANCH COMM PAPER -- 0.000% 05/05/2017	09659BS50	10,000,000.00	BNP PARI		99.62	9,961,990.00	20,662.22	2,634.40	0.34	0.34	1.10
BANK OF TOKYO MITS UFJ LTD COMM PAPER -- 0.000% 05/30/2017	06538BSW4	5,000,000.00	BTM_DIR		99.50	4,975,190.00	7,292.78	1,471.95	0.41	0.41	1.20
TOYOTA MOTOR CREDIT CORP COMM PAPER -- 0.000% 05/31/2017	89233GSX5	12,000,000.00	TOYOTA		99.56	11,947,308.00	13,434.67	1,808.04	0.41	0.41	1.05
CREDIT AGRICOLE CIB NY COMM PAPER DTD 12/07/2016 0.000% 06/08/2017	22533TT89	10,000,000.00	CALY_CP_		99.47	9,947,110.00	5,935.00	(1,540.00)	0.43	0.43	1.20
JP MORGAN SECURITIES LLC COMM PAPER -- 0.000% 06/12/2017	46640PTC7	5,500,000.00	JPM		99.46	5,470,261.50	1,984.28	(1,028.50)	0.44	0.44	1.20
BANK OF MONTREAL CHICAGO COMM PAPER -- 0.000% 06/26/2017	06366GTS8	10,000,000.00	BMOCHI_D		99.38	9,938,240.00	(3,110.00)	(4,413.30)	0.48	0.48	1.26
Security Type Sub-Total		114,500,000.00				114,138,284.50	334,077.01	38,552.03	0.30	0.30	0.97
Managed Account Sub-Total		152,000,000.00				151,705,684.50	(22,447.99)	33,479.00	0.28	0.28	1.01
Securities Sub-Total		\$152,000,000.00				\$151,705,684.50	(\$22,447.99)	\$33,479.00	0.28	0.28	1.01%
Accrued Interest							\$241,885.42				
Total Investments						\$151,947,569.92					



Portfolio Summary and Statistics

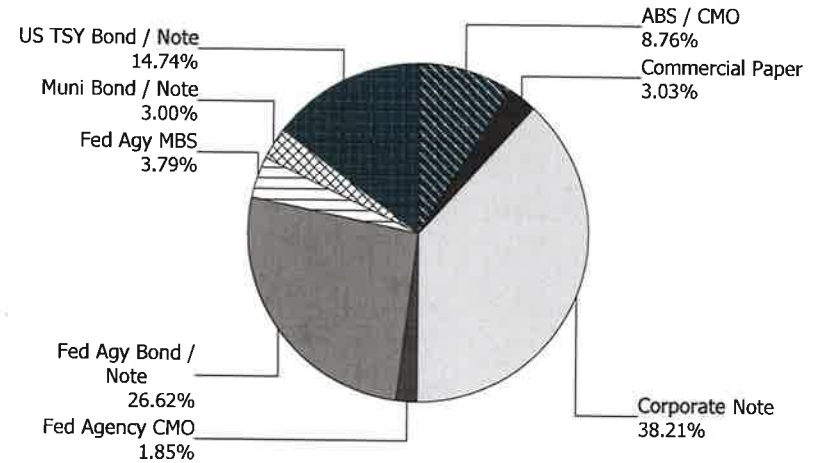
For the Month Ending **December 31, 2016**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

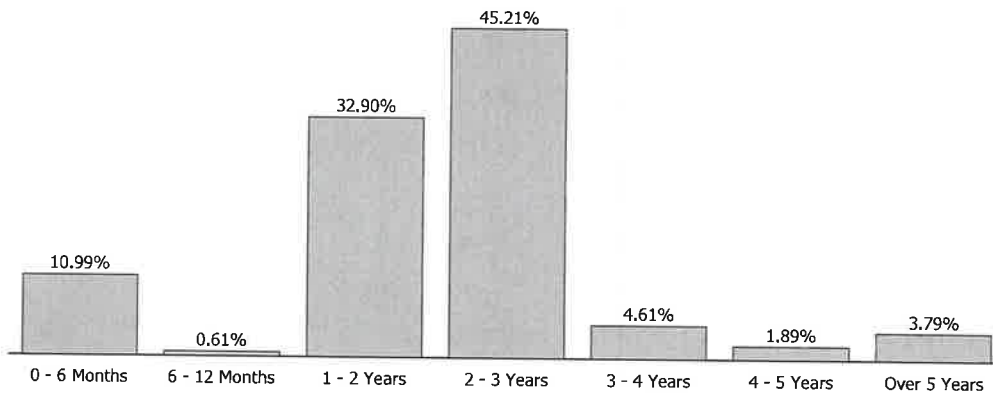
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	24,255,000.00	24,257,265.91	14.74
Municipal Bond / Note	4,910,000.00	4,930,367.40	3.00
Federal Agency Mortgage-Backed Security	6,066,347.63	6,244,674.50	3.79
Federal Agency Collateralized Mortgage Obligation	3,011,235.38	3,049,408.71	1.85
Federal Agency Bond / Note	44,110,000.00	43,823,264.32	26.62
Corporate Note	63,020,000.00	62,883,617.35	38.21
Commercial Paper	5,000,000.00	4,992,288.00	3.03
Asset-Backed Security / Collateralized Mortgage Obligation	14,455,000.00	14,416,851.55	8.76
Managed Account Sub-Total	164,827,583.01	164,597,737.74	100.00%
Accrued Interest		469,271.94	
Total Portfolio	164,827,583.01	165,067,009.68	

Sector Allocation



Unsettled Trades **0.00** **0.00**

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.32%
Yield to Maturity at Market	1.47%
Duration to Worst	1.93
Weighted Average Days to Maturity	842



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2016**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	350,000.00	HSBC		99.71	348,988.15	1,613.15	82.41	1.24	1.24	0.98
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	2,000,000.00	HSBC		99.71	1,994,218.00	14,764.87	2,713.24	1.24	1.24	0.98
US TREASURY NOTES DTD 04/01/2013 0.750% 03/31/2018	912828UU2	7,015,000.00	BARCLAYS		99.71	6,994,719.64	43,293.08	5,577.84	1.24	1.24	0.98
US TREASURY NOTES DTD 10/31/2013 1.250% 10/31/2018	912828WD8	5,010,000.00	MERRILL		100.16	5,018,026.02	(6,260.31)	(813.77)	1.80	1.80	1.16
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	230,000.00	MERRILL		100.58	231,338.60	(566.09)	92.29	1.97	1.97	1.20
US TREASURY NOTES DTD 12/01/2014 1.500% 11/30/2019	912828G61	9,650,000.00	CITIGRP		100.21	9,669,975.50	7,913.00	8,206.26	2.84	2.84	1.43
Security Type Sub-Total		24,255,000.00				24,257,265.91	60,757.70	15,858.27	2.00	2.00	1.20
Municipal Bond / Note											
REGIONAL TRANS AUTH, IL TXBL REV BONDS DTD 05/04/2016 1.250% 05/04/2018	7599112M1	1,650,000.00	WELLSFAR		99.64	1,643,994.00	82.50	(1,811.78)	1.32	1.32	1.52
FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019	341271AA2	3,260,000.00	JPMCHASE		100.81	3,286,373.40	26,373.40	26,373.40	2.40	2.40	1.83
Security Type Sub-Total		4,910,000.00				4,930,367.40	26,455.90	24,561.62	2.04	2.04	1.73
Federal Agency Mortgage-Backed Security											
FNMA POOL #A02358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	617,311.37	NOMURA		102.71	634,026.41	(16,368.98)	(1,794.26)	1.92	2.48	1.84
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUQ42	510,316.35	JPMCHASE		104.34	532,470.52	(9,740.60)	(8,422.73)	3.06	4.61	2.52
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	616,496.37	NOMURA		105.50	650,394.86	(11,182.79)	1,824.37	2.76	4.12	2.62
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MO2O5	1,453,938.90	CITIGRP		100.31	1,458,412.50	(60,158.52)	(43,600.90)	4.06	5.09	2.41



Managed Account Fair Market Value & Analytics

For the Month Ending December 31, 2016

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Mortgage-Backed Security												
GNMA POOL #AA7986	DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	790,273.67	NOMURA		104.20	823,481.48	(31,495.83)	(14,750.55)	3.38	4.28	2.49
FHLMC POOL #J20932	DTD 10/01/2012 2.500% 11/01/2027	31306YA92	1,362,903.38	CITIGRP		100.33	1,367,379.32	(52,648.87)	(38,847.39)	3.83	5.42	2.42
FHLMC POOL #G04691	DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	374,818.12	BARCLAYS		108.86	408,015.91	19,039.62	19,119.45	3.67	4.67	3.07
FNMA POOL #995862	DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	340,289.47	DEUTSCHE		108.88	370,493.50	16,818.42	17,129.08	3.67	4.91	3.13
Security Type Sub-Total			6,066,347.63				6,244,674.50	(145,737.55)	(69,342.93)	3.43	4.61	2.48
Federal Agency Collateralized Mortgage Obligation												
FHLMC SERIES KP03 A1	DTD 04/01/2016 1.738% 03/01/2019	3137BNMZ4	723,350.33	MERRILL		100.15	724,399.48	(6,178.56)	(4,167.50)	1.59	1.96	1.60
FNMA SERIES 2016-M9 ASQ2	DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	1,280,000.00	CSFB		100.23	1,282,947.71	(9,851.65)	(7,285.33)	1.31	2.21	1.63
FNMA SERIES 2010-18 LV	DTD 02/01/2010 4.500% 04/01/2021	31398MJW7	1,007,885.05	NOMURA		103.39	1,042,061.52	(35,745.57)	34,176.47	1.40	2.32	2.93
Security Type Sub-Total			3,011,235.38				3,049,408.71	(51,775.78)	22,723.64	1.40	2.19	2.07
Federal Agency Bond / Note												
FEDERAL HOME LOAN BANKS AGCY	DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	4,330,000.00	MORGANST		99.65	4,314,944.59	(4,620.11)	(7,562.95)	1.48	1.48	1.11
FHLB NOTES	DTD 07/08/2016 0.625% 08/07/2018	3130A8PK3	4,000,000.00	TD SEC U		99.21	3,968,208.00	(17,472.00)	(20,191.40)	1.58	1.58	1.13
FHLB GLOBAL NOTE	DTD 08/26/2016 0.875% 10/01/2018	3130A9AE1	2,000,000.00	CITIGRP		99.45	1,988,994.00	(10,186.00)	(10,283.98)	1.73	1.73	1.19
FHLB GLOBAL NOTE	DTD 08/26/2016 0.875% 10/01/2018	3130A9AE1	4,400,000.00	MERRILL		99.45	4,375,786.80	(21,221.20)	(21,707.36)	1.73	1.73	1.19
FHLMC REFERENCE NOTE	DTD 09/16/2016 0.875% 10/12/2018	3137EAED7	3,000,000.00	BARCLAYS		99.46	2,983,695.00	(15,015.00)	(15,197.13)	1.76	1.76	1.18
FHLB NOTES	DTD 12/08/2016 1.250% 01/16/2019	3130AAE46	480,000.00	BAML		99.97	479,832.48	(148.32)	(148.32)	2.01	2.01	1.27



Managed Account Fair Market Value & Analytics

For the Month Ending December 31, 2016

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note											
FNMA BENCHMARK NOTE DTD 01/08/2016 1.375% 01/28/2019	3135G0H63	3,300,000.00	CITIGRP		100.14	3,304,580.40	(48,648.60)	(38,716.36)	2.03	2.03	1.31
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	3,600,000.00	RBS_SEC		99.38	3,577,618.80	(23,677.20)	(23,507.17)	2.11	2.11	1.29
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	4,100,000.00	BARCLAYS		99.38	4,074,510.30	(17,412.70)	(19,126.54)	2.11	2.11	1.29
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	4,850,000.00	NOMURA		99.38	4,819,847.55	(36,360.45)	(35,751.14)	2.11	2.11	1.29
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,050,000.00	WELLSFAR		99.43	3,032,639.40	(16,079.60)	(16,315.33)	2.43	2.43	1.36
FHLMC REFERENCE NOTE DTD 07/20/2016 0.875% 07/19/2019	3137EAEB1	1,500,000.00	TD SEC U		98.68	1,480,186.50	(16,183.50)	(16,718.63)	2.50	2.50	1.40
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	1,000,000.00	GOLDMAN		98.61	986,109.00	(12,211.00)	(12,440.09)	2.54	2.54	1.42
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	1,210,000.00	WELLSFAR		98.58	1,192,874.87	(14,414.73)	(14,755.68)	2.54	2.54	1.43
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	3,290,000.00	WELLSFAR		98.58	3,243,436.63	(40,246.57)	(41,095.65)	2.54	2.54	1.43
Security Type Sub-Total		44,110,000.00				43,823,264.32	(293,896.98)	(293,517.73)	2.00	2.00	1.26
Corporate Note											
JPMORGAN CHASE & CO DTD 02/18/2014 1.350% 02/15/2017	46623EJY6	3,775,000.00	JPMCHASE		100.02	3,775,641.75	2,529.25	720.23	0.12	0.12	1.18
GENERAL ELECTRIC CAPITAL CORP NOTES DTD 04/27/2012 2.300% 04/27/2017	36962G5W0	3,000,000.00	NOMURA		100.38	3,011,454.00	(67,986.00)	(334.65)	0.32	0.32	1.10
AMERICAN EXPRESS CREDIT CORP NOTES DTD 06/05/2014 1.125% 06/05/2017	0258M0DM8	2,685,000.00	DEUTSCHE		99.98	2,684,578.46	6,129.86	526.75	0.43	0.43	1.15
JOHN DEERE CAPITAL CORP NOTES DTD 06/12/2014 1.125% 06/12/2017	24422ESN0	2,375,000.00	HSBC		99.99	2,374,862.25	978.50	31.02	0.45	0.45	1.13
HSBC USA INC DTD 06/23/2014 1.300% 06/23/2017	40434CAA3	1,250,000.00	HSBC		99.97	1,249,635.00	1,535.00	(57.29)	0.48	0.48	1.35
HSBC USA INC NOTES DTD 11/13/2014 1.500% 11/13/2017	40428HPL0	1,000,000.00	HSBC		99.93	999,333.00	(487.00)	(614.19)	0.86	0.86	1.58



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2016**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note												
TOYOTA MOTOR CREDIT CORP NOTE	DTD 01/12/2015 1.450% 01/12/2018	89236TCA1	490,000.00	MERRILL		100.03	490,142.10	813.40	376.07	1.01	1.01	1.42
IBM CORP NOTES	DTD 02/06/2015 1.125% 02/06/2018	459200HZ7	3,700,000.00	CITIGRP		99.77	3,691,589.90	2,874.90	(4,235.43)	1.08	1.08	1.33
EXXON MOBIL CORP NOTES	DTD 03/06/2015 1.305% 03/06/2018	30231GAL6	3,800,000.00	JPMCHASE		99.98	3,799,099.40	(900.60)	(900.60)	1.16	1.16	1.32
PEPSICO, INC CORP NOTES	DTD 04/30/2015 1.250% 04/30/2018	713448CR7	820,000.00	MERRILL		99.87	818,967.62	(933.98)	(988.30)	1.32	1.32	1.35
GENERAL ELEC CAP CORP NOTES	DTD 04/21/2008 5.625% 05/01/2018	36962G3U6	1,300,000.00	CASTLE		105.54	1,372,013.50	(67,145.00)	4,678.91	1.28	1.28	1.41
BANK OF NEW YORK MELLON CORP (CALLABLE)	DTD 05/29/2015 1.600% 05/22/2018	06406HDB2	4,100,000.00	GOLDMAN	04/22/18	100.04	4,101,730.20	2,099.20	1,906.91	1.34	1.29	1.57
CISCO SYSTEMS INC CORP NOTE	DTD 06/17/2015 1.650% 06/15/2018	17275RAU6	2,160,000.00	GOLDMAN		100.30	2,166,516.72	6,883.92	6,697.86	1.43	1.43	1.44
BANK OF MONTREAL CORP NOTES	DTD 07/31/2015 1.800% 07/31/2018	06366RU78	3,500,000.00	BMO		100.06	3,502,198.00	6,993.00	4,756.71	1.54	1.54	1.76
BERKSHIRE HATHAWAY INC GLOBAL NOTES	DTD 08/15/2016 1.150% 08/15/2018	084670BX5	350,000.00	WELLSFAR		99.50	348,243.35	(1,714.65)	(1,722.52)	1.59	1.59	1.46
THE WALT DISNEY CORPORATION	DTD 01/08/2016 1.650% 01/08/2019	25468PDH6	510,000.00	CITIGRP		100.10	510,491.13	1,174.53	954.94	1.96	1.96	1.60
AMERICAN HONDA FINANCE CORP NOTES	DTD 02/23/2016 1.700% 02/22/2019	02665WBA8	870,000.00	CITIGRP		99.59	866,436.48	(3,389.52)	(3,438.19)	2.08	2.08	1.90
BERKSHIRE HATHAWAY INC NOTES	DTD 03/15/2016 1.700% 03/15/2019	084664CG4	360,000.00	JPMCHASE		99.91	359,681.04	(45.36)	(116.49)	2.15	2.15	1.74
WELLS FARGO & COMPANY	DTD 04/22/2014 2.125% 04/22/2019	94974BFU9	3,000,000.00	NOMURA		100.32	3,009,708.00	(2,562.00)	491.25	2.23	2.23	1.98
GOLDMAN SACHS GRP INC CORP NT (CALLABLE)	DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	330,000.00	GOLDMAN	03/25/19	99.60	328,689.24	(393.36)	(597.49)	2.22	2.24	2.18
GOLDMAN SACHS GRP INC CORP NT (CALLABLE)	DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	1,700,000.00	MIZUHO	03/25/19	99.60	1,693,247.60	(5,664.40)	(5,906.29)	2.22	2.24	2.18



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For the Month Ending **December 31, 2016**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note												
WESTPAC BANKING CORP	DTD 05/13/2016 1.650% 05/13/2019	961214CT8	2,480,000.00	GOLDMAN		98.95	2,453,912.88	(26,012.72)	(26,028.15)	2.30	2.30	2.11
CHEVRON CORP NOTES	DTD 05/16/2016 1.561% 05/16/2019	166764BH2	3,310,000.00	WELLSFAR		99.59	3,296,405.83	(13,594.17)	(13,594.17)	2.32	2.32	1.74
IBM CORP NOTES	DTD 02/19/2016 1.800% 05/17/2019	459200JE2	2,000,000.00	JPMCHASE		100.04	2,000,854.00	1,674.00	1,416.34	2.31	2.31	1.78
BANK OF NOVA SCOTIA NOTES	DTD 06/14/2016 1.650% 06/14/2019	064159HT6	2,470,000.00	SCOTIA		99.08	2,447,364.92	(22,486.88)	(22,513.38)	2.39	2.39	2.03
AMERICAN HONDA FINANCE	DTD 07/12/2016 1.200% 07/12/2019	02665WBEO	940,000.00	BARCLAYS		98.22	923,291.50	(15,768.50)	(15,913.34)	2.46	2.46	1.92
BANK OF MONTREAL	DTD 07/18/2016 1.500% 07/18/2019	06367THQ6	1,650,000.00	BMO		98.69	1,628,388.30	(20,027.70)	(20,262.23)	2.47	2.47	2.03
ROYAL BANK OF CANADA CORP NOTES	DTD 07/29/2016 1.500% 07/29/2019	78012KRK5	1,810,000.00	RBC CAP		98.74	1,787,110.74	(20,825.86)	(21,110.74)	2.50	2.50	2.01
APPLE INC CORP NOTES	DTD 08/04/2016 1.100% 08/02/2019	037833CB4	1,810,000.00	GOLDMAN		98.51	1,782,958.60	(25,231.40)	(25,474.79)	2.52	2.52	1.69
MICROSOFT CORP NOTES	DTD 08/08/2016 1.100% 08/08/2019	594918BN3	1,100,000.00	MERRILL		98.66	1,085,208.30	(13,658.70)	(13,806.61)	2.54	2.54	1.63
TORONTO DOMINION BANK NY CORP NOTES	DTD 07/13/2016 1.450% 08/13/2019	89114QBJ6	1,650,000.00	TD SEC U		98.56	1,626,289.50	(23,562.00)	(23,578.96)	2.54	2.54	2.02
CANADIAN IMPERIAL BANK CORP NOTES	DTD 09/06/2016 1.600% 09/06/2019	13607RAB6	1,660,000.00	CITIGRP		99.05	1,644,200.12	(15,501.08)	(15,532.27)	2.60	2.60	1.97
TOYOTA MOTOR CORP NOTES	DTD 10/18/2016 1.550% 10/18/2019	89236TDH5	525,000.00	MERRILL		98.79	518,645.40	(6,092.10)	(6,109.50)	2.71	2.71	2.00
AMERICAN EXPRESS CREDIT CORP	DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	540,000.00	RBC CAP		99.02	534,728.52	(4,628.88)	(4,664.40)	2.74	2.74	2.06
Security Type Sub-Total			63,020,000.00				62,883,617.35	(324,926.30)	(204,942.99)	1.58	1.58	1.62
Commercial Paper												
TOYOTA MOTOR CREDIT CORP COMM PAPER	-- 0.000% 02/03/2017	89233GP34	2,000,000.00	TOYOTA		99.93	1,998,678.00	13,120.22	456.34	0.09	0.09	0.70



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2016**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BANK OF MONTREAL CHICAGO COMM PAPER -- 0.000% 03/17/2017	06366GQH5	3,000,000.00	BMO		99.79	2,993,610.00	16,353.76	(1.29)	0.21	0.21	1.01
Security Type Sub-Total		5,000,000.00				4,992,288.00	29,473.98	455.05	0.16	0.16	0.89
Asset-Backed Security / Collateralized Mortgage Obligation											
HONDA ABS 2015-3 A3 DTD 08/19/2015 1.270% 04/18/2019	43814MAC1	1,580,000.00	BARCLAYS		99.97	1,579,489.34	(491.23)	(499.47)	0.77	1.50	1.29
HAROT 2016-3 A3 ABS DTD 08/23/2016 1.160% 06/18/2019	438124AC3	1,000,000.00	CITIGRP		99.43	994,308.70	(5,552.20)	(5,572.73)	1.84	1.70	1.50
CARMX 2016-4 A2 DTD 10/26/2016 1.210% 11/15/2019	14312OAB2	1,250,000.00	MERRILL		99.80	1,247,519.00	(2,413.25)	(2,417.55)	1.04	2.66	1.28
HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	940,000.00	JPMCHASE		99.77	937,833.02	(2,033.41)	(2,068.15)	1.40	2.09	1.33
FORD ABS 2015-C A3 DTD 09/22/2015 1.410% 02/15/2020	34530YAD5	830,000.00	MERRILL		100.03	830,284.52	446.04	394.16	1.14	2.55	1.40
NISSAN ABS 2015-B A3 DTD 07/22/2015 1.340% 03/15/2020	65475WAD0	2,230,000.00	CITIGRP		99.91	2,227,988.76	(1,833.96)	(1,897.31)	1.28	2.32	1.38
TOYOTA ABS 2016-B A3 DTD 05/11/2016 1.300% 04/15/2020	89231UAD9	780,000.00	CITIGRP		99.68	777,499.40	(2,460.74)	(2,468.39)	1.56	2.27	1.44
JOHN DEERE ABS 2016-B A3 DTD 07/27/2016 1.250% 06/15/2020	47788NAC2	480,000.00	RBC CAP		99.52	477,712.75	(2,249.04)	(2,254.13)	1.93	2.49	1.44
FORD ABS 2016-A A3 DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	270,000.00	CSFB		99.96	269,883.20	(111.08)	(112.46)	1.59	2.83	1.41
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	475,000.00	MITSU		99.34	471,880.11	(3,107.16)	(3,108.66)	1.79	2.72	1.38
ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	770,000.00	JPMCHASE		99.99	769,946.49	21.26	10.28	1.45	3.25	1.44
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	370,000.00	MERRILL		99.97	369,905.84	(22.38)	(35.67)	1.88	3.13	1.57
BANK OF AMER CREDIT CARD TR 2015-A2 DTD 04/29/2015 1.360% 09/15/2020	05522RCU0	1,150,000.00	CSFB		99.95	1,149,469.97	(2,192.14)	(1,811.56)	1.28	1.83	1.39





Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2016**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security / Collateralized Mortgage Obligation											
FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	240,000.00	BARCLAYS		99.67	239,210.74	(766.51)	(770.42)	1.80	3.12	1.44
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	450,000.00	WELLSFAR		99.06	445,779.68	(4,177.30)	(4,181.83)	2.17	3.00	1.49
HYUNDAI AUTO RECEIVABLES TRUST DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	790,000.00	JPMCHASE		99.19	783,634.50	(6,259.17)	(6,266.35)	2.22	3.67	1.51
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	500,000.00	MERRILL		99.59	497,966.75	(1,907.95)	(1,922.54)	1.96	4.11	1.73
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	350,000.00	WELLSFAR		99.01	346,538.78	(3,390.77)	(3,394.65)	2.62	4.48	1.66
Security Type Sub-Total		14,455,000.00				14,416,851.55	(38,500.99)	(38,377.43)	1.47	2.49	1.41
Managed Account Sub-Total		164,827,583.01				164,597,737.74	(738,150.02)	(542,582.50)	1.78	1.93	1.47
Securities Sub-Total		\$164,827,583.01				\$164,597,737.74	(\$738,150.02)	(\$542,582.50)	1.78	1.93	1.47%
Accrued Interest						\$469,271.94					
Total Investments						\$165,067,009.68					



Portfolio Summary and Statistics

For the Month Ending **December 31, 2016**

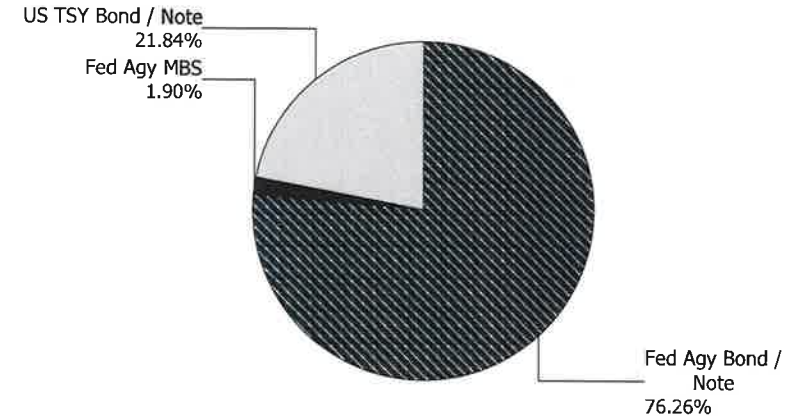
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

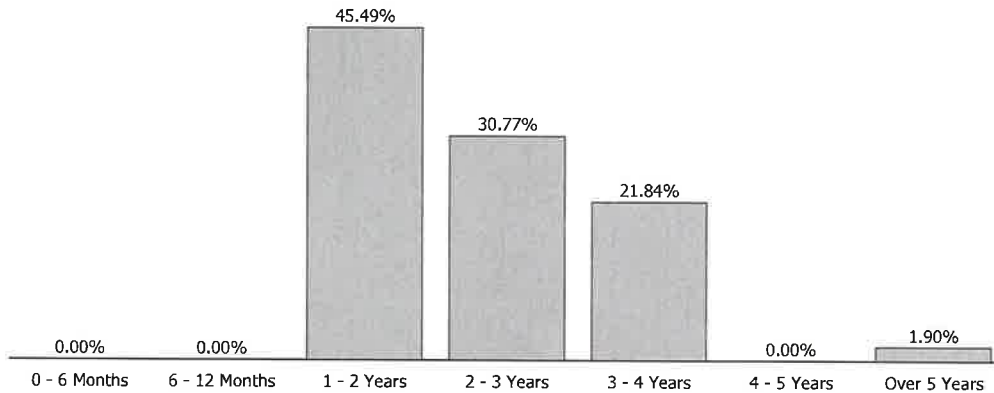
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	6,700,000.00	6,703,142.30	21.84
Federal Agency Mortgage-Backed Security	551,422.47	584,227.86	1.90
Federal Agency Bond / Note	23,500,000.00	23,411,388.00	76.26
Managed Account Sub-Total	30,751,422.47	30,698,758.16	100.00%
Accrued Interest		10,641.09	
Total Portfolio	30,751,422.47	30,709,399.25	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.17%
Yield to Maturity at Market	1.36%
Duration to Worst	2.37
Weighted Average Days to Maturity	955



Managed Account Fair Market Value & Analytics

For the Month Ending December 31, 2016

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTE DTD 06/30/2015 1.625% 06/30/2020	912828XH8	6,700,000.00	MERRILL		100.05	6,703,142.30	(42,135.04)	(40,526.56)	3.39	3.39	1.61
Security Type Sub-Total		6,700,000.00				6,703,142.30	(42,135.04)	(40,526.56)	3.39	3.39	1.61
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTO3	259,772.15	NOMURA		102.71	266,806.04	(6,888.26)	(625.86)	1.92	2.48	1.84
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	291,650.32	CITIGRP		108.84	317,421.82	11,838.37	14,789.36	3.68	4.68	3.08
Security Type Sub-Total		551,422.47				584,227.86	4,950.11	14,163.50	2.87	3.67	2.51
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	4,000,000.00	MORGANST		99.65	3,986,092.00	(15,108.00)	(14,886.72)	1.48	1.48	1.11
FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	10,000,000.00	CITIGRP		99.79	9,979,370.00	(62,930.00)	(56,699.00)	1.92	1.92	1.23
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	9,500,000.00	MORGANST		99.43	9,445,926.00	(26,714.00)	(28,070.41)	2.43	2.43	1.36
Security Type Sub-Total		23,500,000.00				23,411,388.00	(104,752.00)	(99,656.13)	2.05	2.05	1.26
Managed Account Sub-Total		30,751,422.47				30,698,758.16	(141,936.93)	(126,019.19)	2.36	2.37	1.36
Securities Sub-Total		\$30,751,422.47				\$30,698,758.16	(\$141,936.93)	(\$126,019.19)	2.36	2.37	1.36%
Accrued Interest						\$10,641.09					
Total Investments						\$30,709,399.25					



Portfolio Summary and Statistics

For the Month Ending **December 31, 2016**

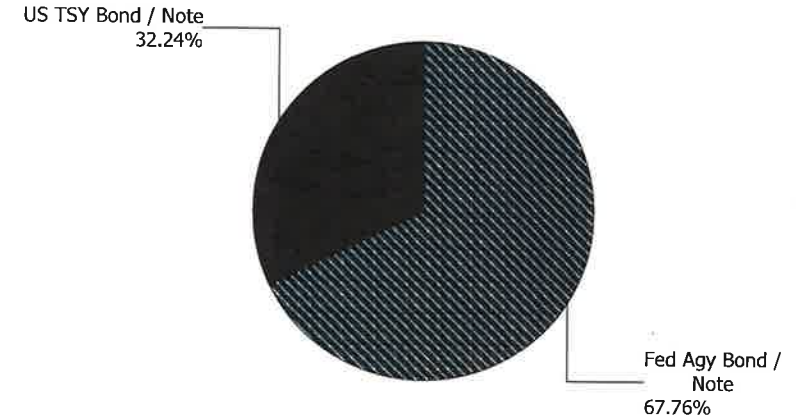
CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

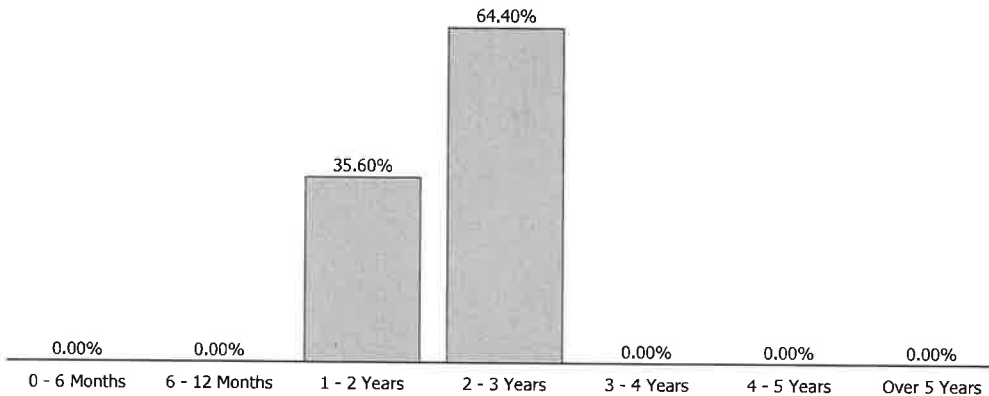
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	8,900,000.00	8,943,805.80	32.24
Federal Agency Bond / Note	18,875,000.00	18,799,390.00	67.76
Managed Account Sub-Total	27,775,000.00	27,743,195.80	100.00%
Accrued Interest		7,063.93	
Total Portfolio	27,775,000.00	27,750,259.73	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.14%
Yield to Maturity at Market	1.33%
Duration to Worst	2.36
Weighted Average Days to Maturity	879



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2016**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 1.625% 12/31/2019	912828G95	8,900,000.00	MORGANST		100.49	8,943,805.80	(46,237.17)	(42,528.12)	2.92	2.92	1.46
Security Type Sub-Total		8,900,000.00				8,943,805.80	(46,237.17)	(42,528.12)	2.92	2.92	1.46
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	2,900,000.00	MORGANST		99.65	2,889,916.70	(10,953.30)	(10,792.87)	1.48	1.48	1.11
FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	7,000,000.00	CITIGRP		99.79	6,985,559.00	(44,051.00)	(39,689.30)	1.92	1.92	1.23
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	8,975,000.00	MORGANST		99.43	8,923,914.30	(25,237.70)	(26,519.15)	2.43	2.43	1.36
Security Type Sub-Total		18,875,000.00				18,799,390.00	(80,242.00)	(77,001.32)	2.09	2.09	1.27
Managed Account Sub-Total		27,775,000.00				27,743,195.80	(126,479.17)	(119,529.44)	2.36	2.36	1.33
Securities Sub-Total		\$27,775,000.00				\$27,743,195.80	(\$126,479.17)	(\$119,529.44)	2.36	2.36	1.33%
Accrued Interest						\$7,063.93					
Total Investments						\$27,750,259.73					



Portfolio Summary and Statistics

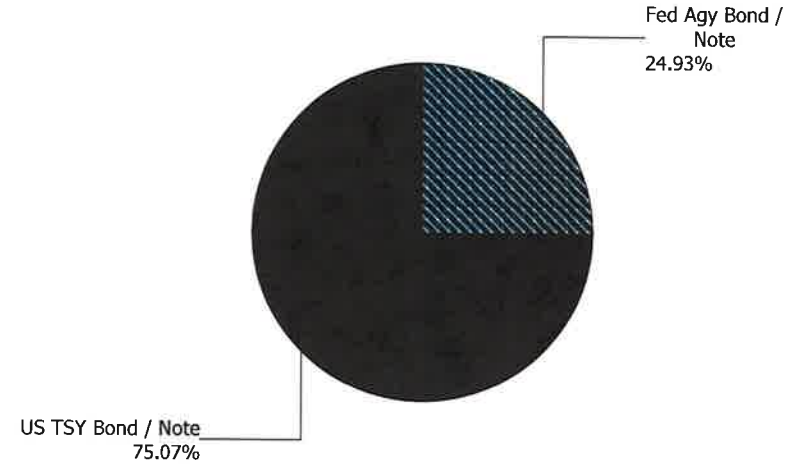
For the Month Ending **December 31, 2016**

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

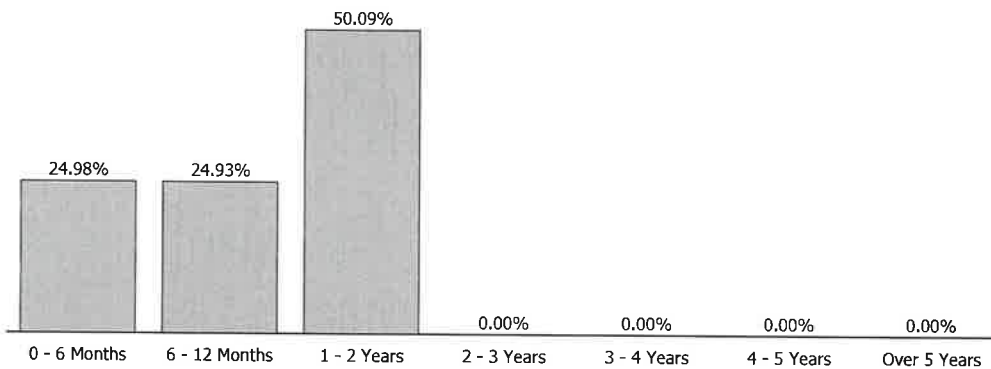
Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	4,650,000.00	4,664,108.10	75.07
Federal Agency Bond / Note	1,550,000.00	1,549,141.30	24.93
Managed Account Sub-Total	6,200,000.00	6,213,249.40	100.00%
Accrued Interest		1,165.56	
Total Portfolio	6,200,000.00	6,214,414.96	
Unsettled Trades	0.00	0.00	

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.98%
Yield to Maturity at Market	0.96%
Duration to Worst	1.22
Weighted Average Days to Maturity	449



Managed Account Fair Market Value & Analytics

For the Month Ending **December 31, 2016**

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828WP1	1,550,000.00	HSBC		100.12	1,551,816.60	(2,906.06)	649.67	0.45	0.45	0.62
DTD 06/16/2014 0.875% 06/15/2017												
US TREASURY NOTES		912828VK3	1,550,000.00	MERRILL		100.47	1,557,266.40	(6,901.57)	(140.28)	1.48	1.48	1.06
DTD 07/01/2013 1.375% 06/30/2018												
US TREASURY NOTES		912828RY8	1,550,000.00	CITIGRP		100.32	1,555,025.10	(1,756.15)	987.21	1.97	1.97	1.21
DTD 01/03/2012 1.375% 12/31/2018												
Security Type Sub-Total			4,650,000.00				4,664,108.10	(11,563.78)	1,496.60	1.30	1.30	0.96
Federal Agency Bond / Note												
FANNIE MAE GLOBAL NOTES		3135GORT2	1,550,000.00	BNP PARI		99.94	1,549,141.30	877.30	(141.87)	0.96	0.96	0.93
DTD 10/30/2012 0.875% 12/20/2017												
Security Type Sub-Total			1,550,000.00				1,549,141.30	877.30	(141.87)	0.96	0.96	0.93
Managed Account Sub-Total			6,200,000.00				6,213,249.40	(10,686.48)	1,354.73	1.22	1.22	0.96
Securities Sub-Total			\$6,200,000.00				\$6,213,249.40	(\$10,686.48)	\$1,354.73	1.22	1.22	0.96%
Accrued Interest							\$1,165.56					
Total Investments							\$6,214,414.96					

REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2017

	CURRENT MONTH - DECEMBER 2016				YEAR TO DATE @ DECEMBER 31, 2016			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,875,793	\$1,890,717	(\$14,923)	-0.79%	\$11,124,749	\$11,147,642	(\$22,893)	-0.21%
CONWAY MAIN PLAZA	\$4,894,645	\$4,930,909	(\$36,264)	-0.74%	\$29,067,810	\$29,415,191	(\$347,381)	-1.18%
PINE HILLS PLAZA	\$2,988,024	\$2,961,215	\$26,810	0.91%	\$17,547,973	\$17,499,447	\$48,526	0.28%
HIAWASSEE PLAZA	\$1,954,482	\$1,894,225	\$60,257	3.18%	\$11,318,226	\$11,073,274	\$244,951	2.21%
TOTAL EAST-WEST	\$11,712,945	\$11,677,066	\$35,879	0.31%	\$69,058,758	\$69,135,554	(\$76,796)	-0.11%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$823,718	\$793,993	\$29,725	3.74%	\$4,674,329	\$4,511,755	\$162,574	3.60%
BEACHLINE MAIN PLAZA	\$1,748,348	\$1,683,038	\$65,310	3.88%	\$9,972,305	\$9,644,417	\$327,888	3.40%
AIRPORT PLAZA**	\$3,605,028	\$3,009,540	\$595,487	19.79%	\$19,681,315	\$17,086,334	\$2,594,981	15.19%
TOTAL BEACHLINE	\$6,177,093	\$5,486,571	\$690,523	12.59%	\$34,327,949	\$31,242,506	\$3,085,444	9.88%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$3,496,277	\$3,141,505	\$354,772	11.29%	\$19,103,820	\$17,111,918	\$1,991,903	11.64%
BOGGY CREEK PLAZA (SC)	\$3,519,528	\$3,208,015	\$311,513	9.71%	\$19,797,223	\$17,765,600	\$2,031,623	11.44%
CURRY FORD PLAZA	\$2,428,468	\$2,327,517	\$100,951	4.34%	\$14,084,130	\$13,369,239	\$714,891	5.35%
UNIVERSITY PLAZA	\$2,393,205	\$2,302,851	\$90,354	3.92%	\$14,033,110	\$13,576,592	\$456,517	3.36%
TOTAL GREENEWAY	\$11,837,478	\$10,979,888	\$857,590	7.81%	\$67,018,282	\$61,823,349	\$5,194,933	8.40%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,009,102	\$1,733,535	\$275,568	15.90%	\$10,898,311	\$9,467,839	\$1,430,472	15.11%
FOREST LAKE PLAZA	\$2,404,545	\$2,179,385	\$225,160	10.33%	\$13,619,334	\$12,363,771	\$1,255,563	10.16%
TOTAL 429	\$4,413,647	\$3,912,920	\$500,727	12.80%	\$24,517,645	\$21,831,611	\$2,686,035	12.30%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,092,966	\$995,956	\$97,010	9.74%	\$6,248,224	\$5,743,539	\$504,684	8.79%
TOTAL 414	\$1,092,966	\$995,956	\$97,010		\$6,248,224	\$5,743,539	\$504,684	
TOTAL SYSTEM	\$35,234,129	\$33,052,400	\$2,181,729	6.60%	\$201,170,859	\$189,776,559	\$11,394,300	6.00%
CFX DISCOUNTS***	(\$1,316,349)	(\$1,596,295)	\$279,946	-17.54%	(\$7,863,244)	(\$9,479,319)	\$1,616,074	-17.05%
NET SYSTEM REVENUE	\$33,917,780	\$31,456,105	\$2,461,675	7.83%	\$193,307,614	\$180,297,240	\$13,010,374	7.22%

*Does not include CFX Pay By Plate toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza.

*** As of May 2016, the new CFX Loyalty discount went into effect.

****All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$1,819,329	\$1,809,088	\$10,241	0.57%	\$4,811,581	\$4,847,629	(\$36,049)	-0.74%
AUGUST	\$1,919,344	\$1,814,350	\$104,995	5.79%	\$5,023,925	\$4,819,972	\$203,953	4.23%
SEPTEMBER	\$1,878,540	\$1,834,345	\$44,194	2.41%	\$4,933,902	\$4,860,382	\$73,520	1.51%
OCTOBER**	\$1,752,791	\$1,985,297	(\$232,506)	-11.71%	\$4,526,414	\$5,187,755	(\$661,341)	-12.75%
NOVEMBER	\$1,878,951	\$1,813,846	\$65,105	3.59%	\$4,877,343	\$4,768,543	\$108,800	2.28%
DECEMBER	\$1,875,793	\$1,890,717	(\$14,923)	-0.79%	\$4,894,645	\$4,930,909	(\$36,264)	-0.74%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$11,124,749</u>	<u>\$11,147,642</u>	<u>(\$22,893)</u>		<u>\$29,067,810</u>	<u>\$29,415,191</u>	<u>(\$347,381)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$2,880,924	\$2,872,323	\$8,602	0.30%	\$1,865,920	\$1,813,731	\$52,189	2.88%
AUGUST	\$3,033,370	\$2,865,563	\$167,807	5.86%	\$1,951,597	\$1,818,179	\$133,418	7.34%
SEPTEMBER	\$2,948,682	\$2,869,958	\$78,724	2.74%	\$1,888,849	\$1,807,540	\$81,309	4.50%
OCTOBER**	\$2,728,445	\$3,067,621	(\$339,176)	-11.06%	\$1,746,988	\$1,934,558	(\$187,570)	-9.70%
NOVEMBER	\$2,968,528	\$2,862,768	\$105,760	3.69%	\$1,910,390	\$1,805,041	\$105,349	5.84%
DECEMBER	\$2,988,024	\$2,961,215	\$26,810	0.91%	\$1,954,482	\$1,894,225	\$60,257	3.18%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$17,547,973</u>	<u>\$17,499,447</u>	<u>\$48,526</u>		<u>\$11,318,226</u>	<u>\$11,073,274</u>	<u>\$244,951</u>	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$845,801	\$780,831	\$64,970	8.32%	\$1,785,848	\$1,660,827	\$125,021	7.53%
AUGUST	\$801,781	\$749,983	\$51,798	6.91%	\$1,718,943	\$1,604,870	\$114,074	7.11%
SEPTEMBER	\$757,827	\$710,080	\$47,747	6.72%	\$1,615,832	\$1,524,889	\$90,944	5.96%
OCTOBER***	\$672,785	\$744,115	(\$71,331)	-9.59%	\$1,447,258	\$1,605,560	(\$158,302)	-9.86%
NOVEMBER	\$772,416	\$732,752	\$39,664	5.41%	\$1,656,075	\$1,565,234	\$90,841	5.80%
DECEMBER	\$823,718	\$793,993	\$29,725	3.74%	\$1,748,348	\$1,683,038	\$65,310	3.88%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$4,674,329</u>	<u>\$4,511,755</u>	<u>\$162,574</u>		<u>\$9,972,305</u>	<u>\$9,644,417</u>	<u>\$327,888</u>	

	AIRPORT PLAZA**			
	FY 17	FY 16	+ OR -	%
JULY	\$3,411,430	\$2,902,993	\$508,437	17.51%
AUGUST	\$3,367,093	\$2,790,369	\$576,724	20.67%
SEPTEMBER	\$3,270,864	\$2,665,424	\$605,440	22.71%
OCTOBER***	\$2,550,151	\$2,907,189	(\$357,038)	-12.28%
NOVEMBER	\$3,476,749	\$2,810,818	\$665,931	23.69%
DECEMBER	\$3,605,028	\$3,009,540	\$595,487	19.79%
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$19,681,315</u>	<u>\$17,086,334</u>	<u>\$2,594,981</u>	

*Does not include PBP toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON

FISCAL YEAR 2017

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$3,334,441	\$2,926,574	\$407,868	13.94%	\$3,327,869	\$2,901,302	\$426,567	14.70%
AUGUST	\$3,212,778	\$2,810,138	\$402,640	14.33%	\$3,355,284	\$2,863,325	\$491,958	17.18%
SEPTEMBER	\$2,992,128	\$2,569,792	\$422,335	16.43%	\$3,207,158	\$2,777,879	\$429,279	15.45%
OCTOBER**	\$2,863,856	\$2,884,896	(\$21,039)	-0.73%	\$3,029,144	\$3,080,378	(\$51,234)	-1.66%
NOVEMBER	\$3,204,340	\$2,779,013	\$425,327	15.30%	\$3,358,240	\$2,934,701	\$423,539	14.43%
DECEMBER	\$3,496,277	\$3,141,505	\$354,772	11.29%	\$3,519,528	\$3,208,015	\$311,513	9.71%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$19,103,820	\$17,111,918	\$1,991,903		\$19,797,223	\$17,765,600	\$2,031,623	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$2,339,293	\$2,177,985	\$161,308	7.41%	\$2,323,462	\$2,235,806	\$87,656	3.92%
AUGUST	\$2,434,612	\$2,177,090	\$257,522	11.83%	\$2,426,115	\$2,223,351	\$202,764	9.12%
SEPTEMBER	\$2,345,495	\$2,174,679	\$170,817	7.85%	\$2,355,361	\$2,222,488	\$132,874	5.98%
OCTOBER**	\$2,161,184	\$2,326,372	(\$165,188)	-7.10%	\$2,160,840	\$2,386,838	(\$225,999)	-9.47%
NOVEMBER	\$2,375,077	\$2,185,596	\$189,481	8.67%	\$2,374,127	\$2,205,258	\$168,868	7.66%
DECEMBER	\$2,428,468	\$2,327,517	\$100,951	4.34%	\$2,393,205	\$2,302,851	\$90,354	3.92%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$14,084,130	\$13,369,239	\$714,891		\$14,033,110	\$13,576,592	\$456,517	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
 FISCAL YEAR 2017

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$1,844,566	\$1,598,298	\$246,267	15.41%	\$2,247,889	\$2,030,430	\$217,459	10.71%
AUGUST	\$1,798,397	\$1,516,169	\$282,227	18.61%	\$2,325,911	\$2,015,481	\$310,430	15.40%
SEPTEMBER	\$1,727,680	\$1,443,773	\$283,908	19.66%	\$2,223,004	\$1,976,060	\$246,944	12.50%
OCTOBER**	\$1,661,045	\$1,617,483	\$43,562	2.69%	\$2,095,663	\$2,143,457	(\$47,793)	-2.23%
NOVEMBER	\$1,857,521	\$1,558,582	\$298,940	19.18%	\$2,322,322	\$2,018,959	\$303,363	15.03%
DECEMBER	\$2,009,102	\$1,733,535	\$275,568	15.90%	\$2,404,545	\$2,179,385	\$225,160	10.33%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$10,898,311</u>	<u>\$9,467,839</u>	<u>\$1,430,472</u>		<u>\$13,619,334</u>	<u>\$12,363,771</u>	<u>\$1,255,563</u>	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

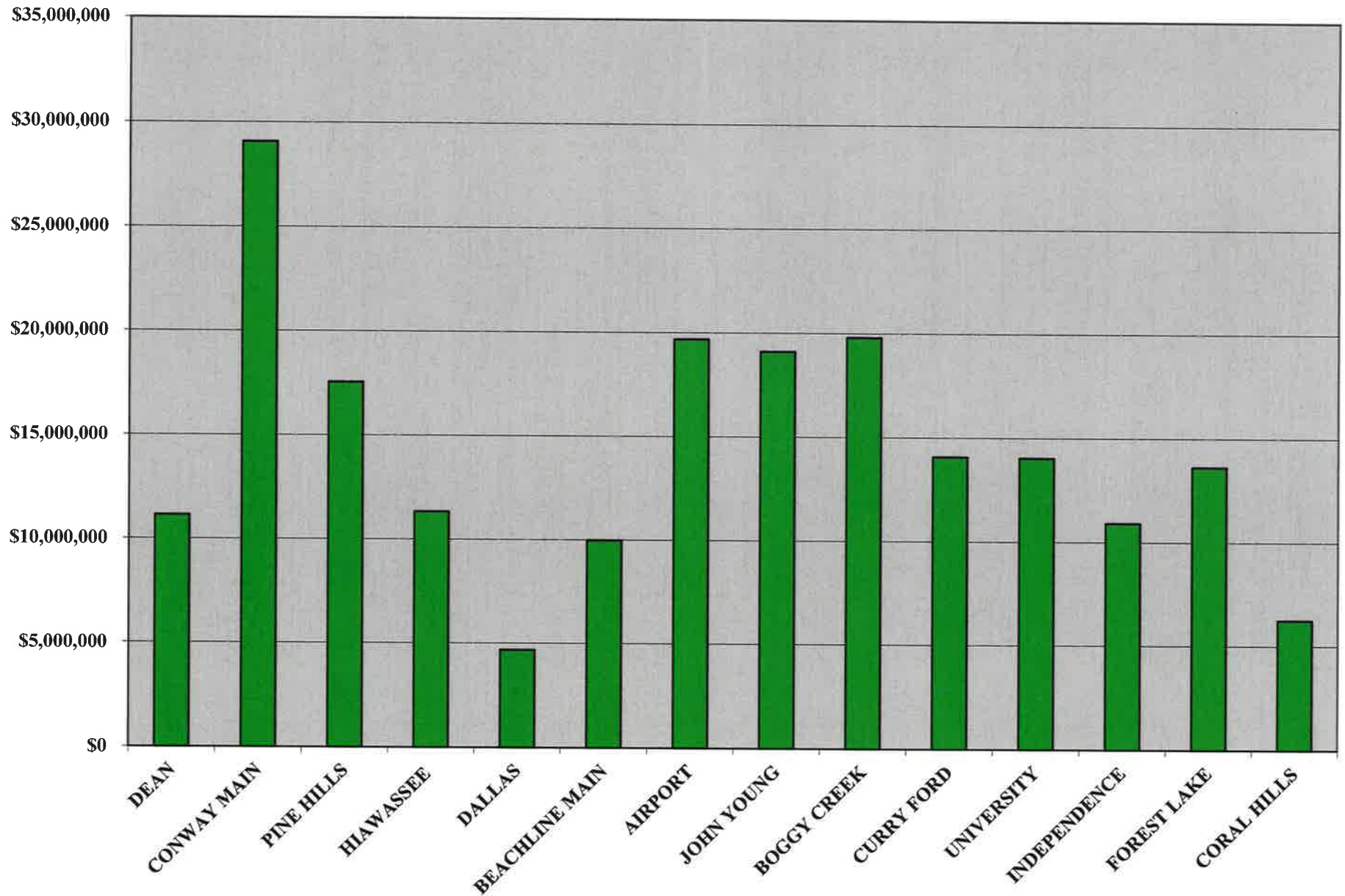
JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 17	FY 16	+ OR -	%
JULY	\$1,013,700	\$952,407	\$61,294	6.44%
AUGUST	\$1,080,235	\$947,179	\$133,056	14.05%
SEPTEMBER	\$1,029,435	\$932,279	\$97,155	10.42%
OCTOBER**	\$964,284	\$993,649	(\$29,365)	-2.96%
NOVEMBER	\$1,067,604	\$922,069	\$145,534	15.78%
DECEMBER	\$1,092,966	\$995,956	\$97,010	9.74%
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$6,248,224</u>	<u>\$5,743,539</u>	<u>\$504,684</u>	

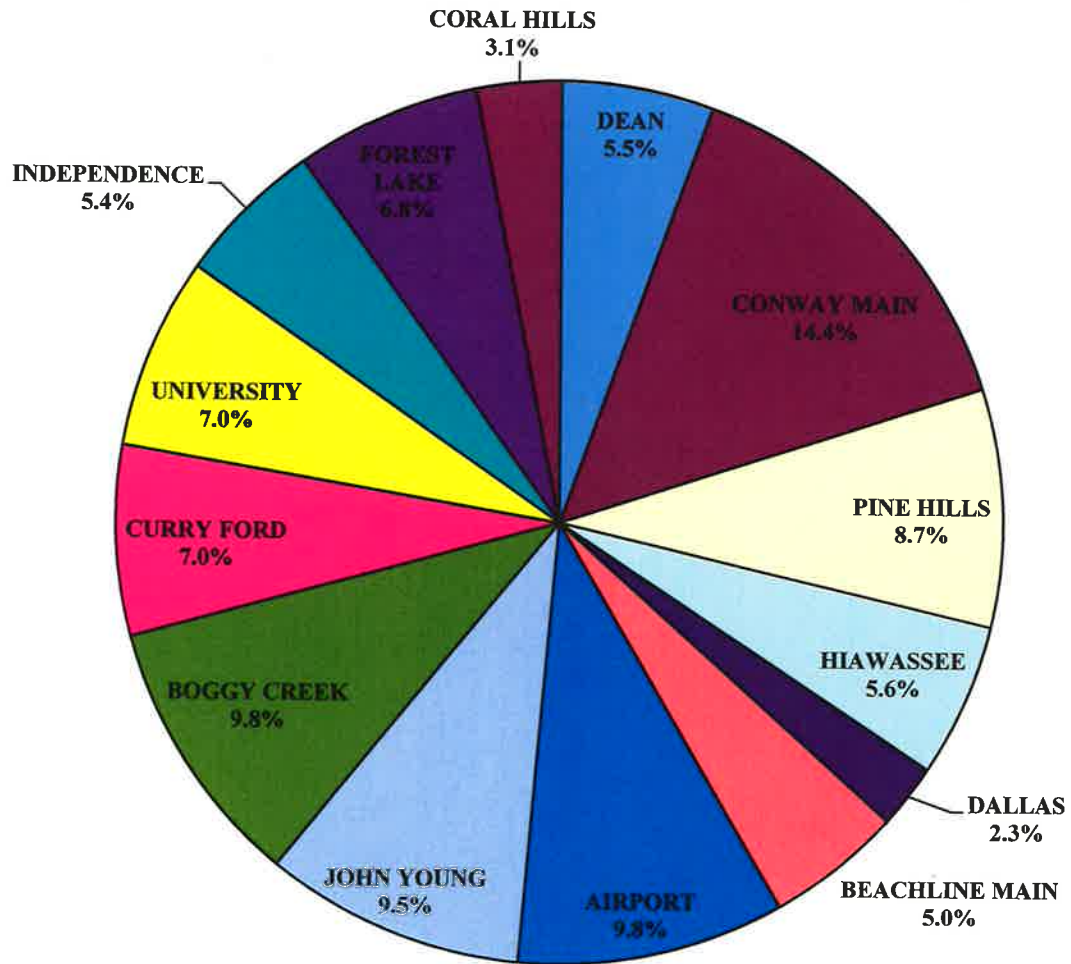
*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF DECEMBER 31, 2016 - FISCAL YEAR 17



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF DECEMBER 31, 2016 - FISCAL YEAR 2017



PROJECTION

PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

	CURRENT MONTH - DECEMBER 2016				YEAR TO DATE @ DECEMBER 31, 2016			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,875,793	\$2,009,864	(\$134,071)	-6.67%	\$11,124,749	\$11,850,135	(\$725,386)	-6.12%
CONWAY MAIN PLAZA	\$4,894,645	\$5,238,718	(\$344,073)	-6.57%	\$29,067,810	\$31,251,414	(\$2,183,603)	-6.99%
PINE HILLS PLAZA	\$2,988,024	\$3,174,277	(\$186,253)	-5.87%	\$17,547,973	\$18,758,551	(\$1,210,579)	-6.45%
HIAWASSEE PLAZA	\$1,954,482	\$2,047,673	(\$93,190)	-4.55%	\$11,318,226	\$11,970,299	(\$652,073)	-5.45%
TOTAL EAST-WEST	\$11,712,945	\$12,470,532	(\$757,587)	-6.08%	\$69,058,758	\$73,830,399	(\$4,771,641)	-6.46%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$823,718	\$817,711	\$6,007	0.73%	\$4,674,329	\$4,673,199	\$1,130	0.02%
BEACHLINE MAIN PLAZA	\$1,748,348	\$1,652,282	\$96,066	5.81%	\$9,972,305	\$9,442,753	\$529,552	5.61%
AIRPORT PLAZA**	\$3,605,028	\$3,377,913	\$227,114	6.72%	\$19,681,315	\$19,231,111	\$450,205	2.34%
TOTAL BEACHLINE	\$6,177,093	\$5,847,906	\$329,187	5.63%	\$34,327,949	\$33,347,063	\$980,887	2.94%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$3,496,277	\$2,991,333	\$504,944	16.88%	\$19,103,820	\$16,293,925	\$2,809,895	17.25%
BOGGY CREEK PLAZA (SC)	\$3,519,528	\$3,032,940	\$486,589	16.04%	\$19,797,223	\$16,796,053	\$3,001,170	17.87%
CURRY FORD PLAZA	\$2,428,468	\$2,375,368	\$53,100	2.24%	\$14,084,130	\$13,644,096	\$440,033	3.23%
UNIVERSITY PLAZA	\$2,393,205	\$2,457,564	(\$64,359)	-2.62%	\$14,033,110	\$14,488,712	(\$455,602)	-3.14%
TOTAL GREENEWAY	\$11,837,478	\$10,857,205	\$980,273	9.03%	\$67,018,282	\$61,222,787	\$5,795,496	9.47%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,009,102	\$1,580,153	\$428,949	27.15%	\$10,898,311	\$8,630,134	\$2,268,178	26.28%
FOREST LAKE PLAZA	\$2,404,545	\$2,266,587	\$137,957	6.09%	\$13,619,334	\$12,858,475	\$760,859	5.92%
TOTAL 429	\$4,413,647	\$3,846,740	\$566,906	14.74%	\$24,517,645	\$21,488,608	\$3,029,037	14.10%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,092,966	\$952,363	\$140,602	14.76%	\$6,248,224	\$5,492,146	\$756,077	13.77%
TOTAL 414	\$1,092,966	\$952,363	\$140,602		\$6,248,224	\$5,492,146	\$756,077	
TOTAL SYSTEM	\$35,234,129	\$33,974,747	\$1,259,382	3.71%	\$201,170,859	\$195,381,003	\$5,789,856	2.96%
CFX DISCOUNTS***	(\$1,316,349)	(\$1,805,718)	\$489,369	-27.10%	(\$7,863,244)	(\$11,036,559)	\$3,173,315	-28.75%
NET SYSTEM REVENUE	\$33,917,780	\$32,169,029	\$1,748,751	5.44%	\$193,307,614	\$184,344,444	\$8,963,170	4.86%

*Does not include CFX Pay by Plate toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

***As of May 2016, the new CFX Loyalty discount went into effect.

****All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$1,819,329	\$1,923,091	(\$103,762)	-5.40%	\$4,811,581	\$5,150,239	(\$338,658)	-6.58%
AUGUST	\$1,919,344	\$1,928,685	(\$9,341)	-0.48%	\$5,023,925	\$5,120,856	(\$96,930)	-1.89%
SEPTEMBER	\$1,878,540	\$1,949,941	(\$71,401)	-3.66%	\$4,933,902	\$5,163,787	(\$229,886)	-4.45%
OCTOBER**	\$1,752,791	\$2,110,405	(\$357,613)	-16.95%	\$4,526,414	\$5,511,597	(\$985,183)	-17.87%
NOVEMBER	\$1,878,951	\$1,928,149	(\$49,198)	-2.55%	\$4,877,343	\$5,066,216	(\$188,873)	-3.73%
DECEMBER	\$1,875,793	\$2,009,864	(\$134,071)	-6.67%	\$4,894,645	\$5,238,718	(\$344,073)	-6.57%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$11,124,749</u>	<u>\$11,850,135</u>	<u>(\$725,386)</u>		<u>\$29,067,810</u>	<u>\$31,251,414</u>	<u>(\$2,183,603)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$2,880,924	\$3,078,989	(\$198,065)	-6.43%	\$1,865,920	\$1,960,658	(\$94,738)	-4.83%
AUGUST	\$3,033,370	\$3,071,743	(\$38,374)	-1.25%	\$1,951,597	\$1,965,466	(\$13,870)	-0.71%
SEPTEMBER	\$2,948,682	\$3,076,454	(\$127,772)	-4.15%	\$1,888,849	\$1,953,966	(\$65,117)	-3.33%
OCTOBER**	\$2,728,445	\$3,288,339	(\$559,894)	-17.03%	\$1,746,988	\$2,091,272	(\$344,284)	-16.46%
NOVEMBER	\$2,968,528	\$3,068,748	(\$100,220)	-3.27%	\$1,910,390	\$1,951,264	(\$40,874)	-2.09%
DECEMBER	\$2,988,024	\$3,174,277	(\$186,253)	-5.87%	\$1,954,482	\$2,047,673	(\$93,190)	-4.55%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$17,547,973</u>	<u>\$18,758,551</u>	<u>(\$1,210,579)</u>		<u>\$11,318,226</u>	<u>\$11,970,299</u>	<u>(\$652,073)</u>	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$845,801	\$806,034	\$39,767	4.93%	\$1,785,848	\$1,628,687	\$157,161	9.65%
AUGUST	\$801,781	\$777,378	\$24,403	3.14%	\$1,718,943	\$1,570,784	\$148,159	9.43%
SEPTEMBER	\$757,827	\$737,802	\$20,025	2.71%	\$1,615,832	\$1,490,817	\$125,016	8.39%
OCTOBER***	\$672,785	\$775,669	(\$102,884)	-13.26%	\$1,447,258	\$1,567,331	(\$120,073)	-7.66%
NOVEMBER	\$772,416	\$758,605	\$13,811	1.82%	\$1,656,075	\$1,532,852	\$123,223	8.04%
DECEMBER	\$823,718	\$817,711	\$6,007	0.73%	\$1,748,348	\$1,652,282	\$96,066	5.81%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$4,674,329	\$4,673,199	\$1,130		\$9,972,305	\$9,442,753	\$529,552	

	AIRPORT PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$3,411,430	\$3,113,242	\$298,188	9.58%
AUGUST	\$3,367,093	\$3,287,040	\$80,053	2.44%
SEPTEMBER	\$3,270,864	\$2,948,387	\$322,477	10.94%
OCTOBER***	\$2,550,151	\$3,322,215	(\$772,064)	-23.24%
NOVEMBER	\$3,476,749	\$3,182,314	\$294,435	9.25%
DECEMBER	\$3,605,028	\$3,377,913	\$227,114	6.72%
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$19,681,315	\$19,231,111	\$450,205	

*Does not include PBP toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$3,334,441	\$2,786,676	\$547,765	19.66%	\$3,327,869	\$2,742,966	\$584,904	21.32%
AUGUST	\$3,212,778	\$2,675,807	\$536,971	20.07%	\$3,355,284	\$2,707,061	\$648,223	23.95%
SEPTEMBER	\$2,992,128	\$2,446,950	\$545,178	22.28%	\$3,207,158	\$2,626,278	\$580,880	22.12%
OCTOBER**	\$2,863,856	\$2,746,990	\$116,866	4.25%	\$3,029,144	\$2,912,268	\$116,876	4.01%
NOVEMBER	\$3,204,340	\$2,646,169	\$558,171	21.09%	\$3,358,240	\$2,774,541	\$583,699	21.04%
DECEMBER	\$3,496,277	\$2,991,333	\$504,944	16.88%	\$3,519,528	\$3,032,940	\$486,589	16.04%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$19,103,820	\$16,293,925	\$2,809,895		\$19,797,223	\$16,796,053	\$3,001,170	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$2,339,293	\$2,222,762	\$116,530	5.24%	\$2,323,462	\$2,386,014	(\$62,552)	-2.62%
AUGUST	\$2,434,612	\$2,221,849	\$212,763	9.58%	\$2,426,115	\$2,372,723	\$53,392	2.25%
SEPTEMBER	\$2,345,495	\$2,219,388	\$126,108	5.68%	\$2,355,361	\$2,371,802	(\$16,440)	-0.69%
OCTOBER**	\$2,161,184	\$2,374,200	(\$213,016)	-8.97%	\$2,160,840	\$2,547,194	(\$386,354)	-15.17%
NOVEMBER	\$2,375,077	\$2,230,530	\$144,547	6.48%	\$2,374,127	\$2,353,415	\$20,712	0.88%
DECEMBER	\$2,428,468	\$2,375,368	\$53,100	2.24%	\$2,393,205	\$2,457,564	(\$64,359)	-2.62%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$14,084,130	\$13,644,096	\$440,033		\$14,033,110	\$14,488,712	(\$455,602)	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$1,844,566	\$1,456,882	\$387,683	26.61%	\$2,247,889	\$2,111,672	\$136,217	6.45%
AUGUST	\$1,798,397	\$1,382,020	\$416,376	30.13%	\$2,325,911	\$2,096,125	\$229,786	10.96%
SEPTEMBER	\$1,727,680	\$1,316,029	\$411,652	31.28%	\$2,223,004	\$2,055,127	\$167,877	8.17%
OCTOBER**	\$1,661,045	\$1,474,369	\$186,676	12.66%	\$2,095,663	\$2,229,221	(\$133,558)	-5.99%
NOVEMBER	\$1,857,521	\$1,420,680	\$436,841	30.75%	\$2,322,322	\$2,099,742	\$222,580	10.60%
DECEMBER	\$2,009,102	\$1,580,153	\$428,949	27.15%	\$2,404,545	\$2,266,587	\$137,957	6.09%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$10,898,311</u>	<u>\$8,630,134</u>	<u>\$2,268,178</u>		<u>\$13,619,334</u>	<u>\$12,858,475</u>	<u>\$760,859</u>	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

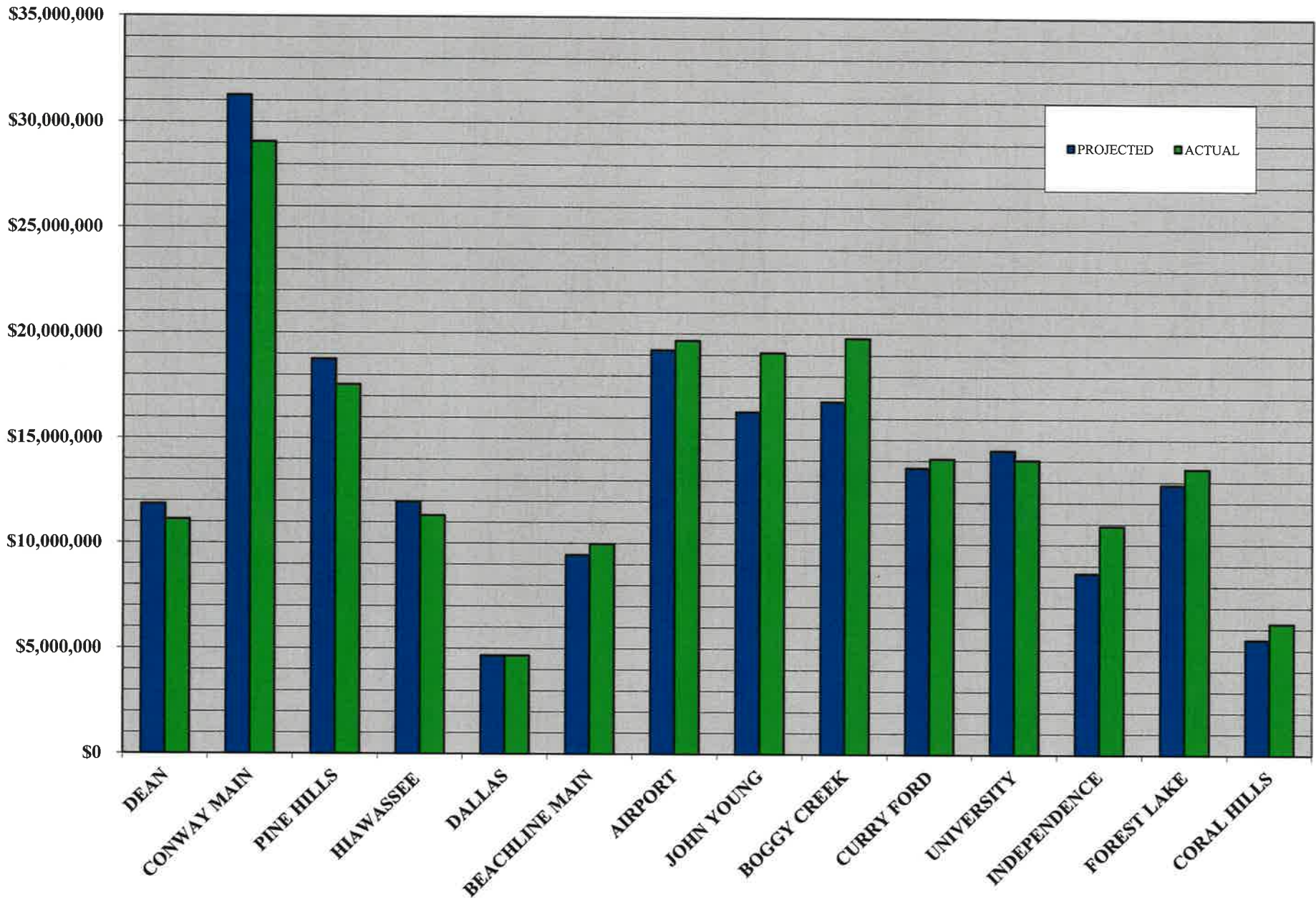
JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$1,013,700	\$910,720	\$102,980	11.31%
AUGUST	\$1,080,235	\$905,721	\$174,514	19.27%
SEPTEMBER	\$1,029,435	\$891,474	\$137,961	15.48%
OCTOBER**	\$964,284	\$950,157	\$14,127	1.49%
NOVEMBER	\$1,067,604	\$881,711	\$185,893	21.08%
DECEMBER	\$1,092,966	\$952,363	\$140,602	14.76%
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$6,248,224</u>	<u>\$5,492,146</u>	<u>\$756,077</u>	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
AS OF DECEMBER 31, 2016 - FISCAL YEAR 2017



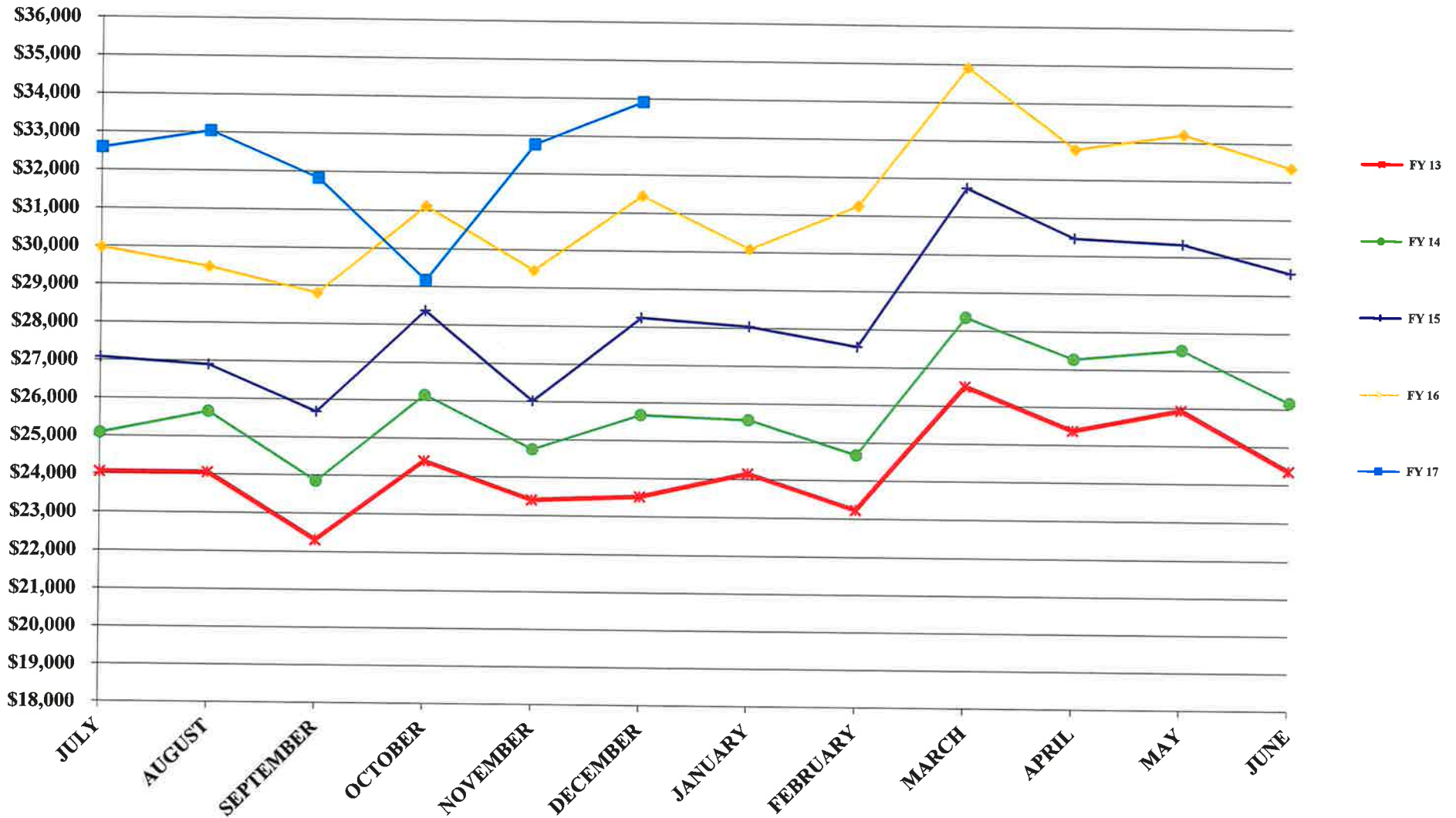
REVENUE 5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
FISCAL YEAR 2013 THROUGH FISCAL YEAR 2017
(000's)

	FY 13	FY 14	FY 15	FY 16	FY 17
JULY	\$24,052	\$25,085	\$27,076	\$29,972	\$32,585
AUGUST	\$24,052	\$25,661	\$26,900	\$29,476	\$33,039
SEPTEMBER	\$22,304	\$23,843	\$25,672	\$28,804	\$31,829
OCTOBER	\$24,401	\$26,147	\$28,362	\$31,123	\$29,169
NOVEMBER	\$23,407	\$24,737	\$26,016	\$29,466	\$32,769
DECEMBER	\$23,517	\$25,675	\$28,237	\$31,456	\$33,918
JANUARY	\$24,153	\$25,574	\$28,038	\$30,085	
FEBRUARY	\$23,229	\$24,672	\$27,535	\$31,255	
MARCH	\$26,523	\$28,343	\$31,753	\$34,915	
APRIL	\$25,376	\$27,275	\$30,458	\$32,803	
MAY	\$25,934	\$27,539	\$30,324	\$33,205	
JUNE	\$24,348	\$26,155	\$29,584	\$32,352	
TOTALS	\$291,296	\$310,706	\$339,955	\$374,912	\$193,309

*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)**



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

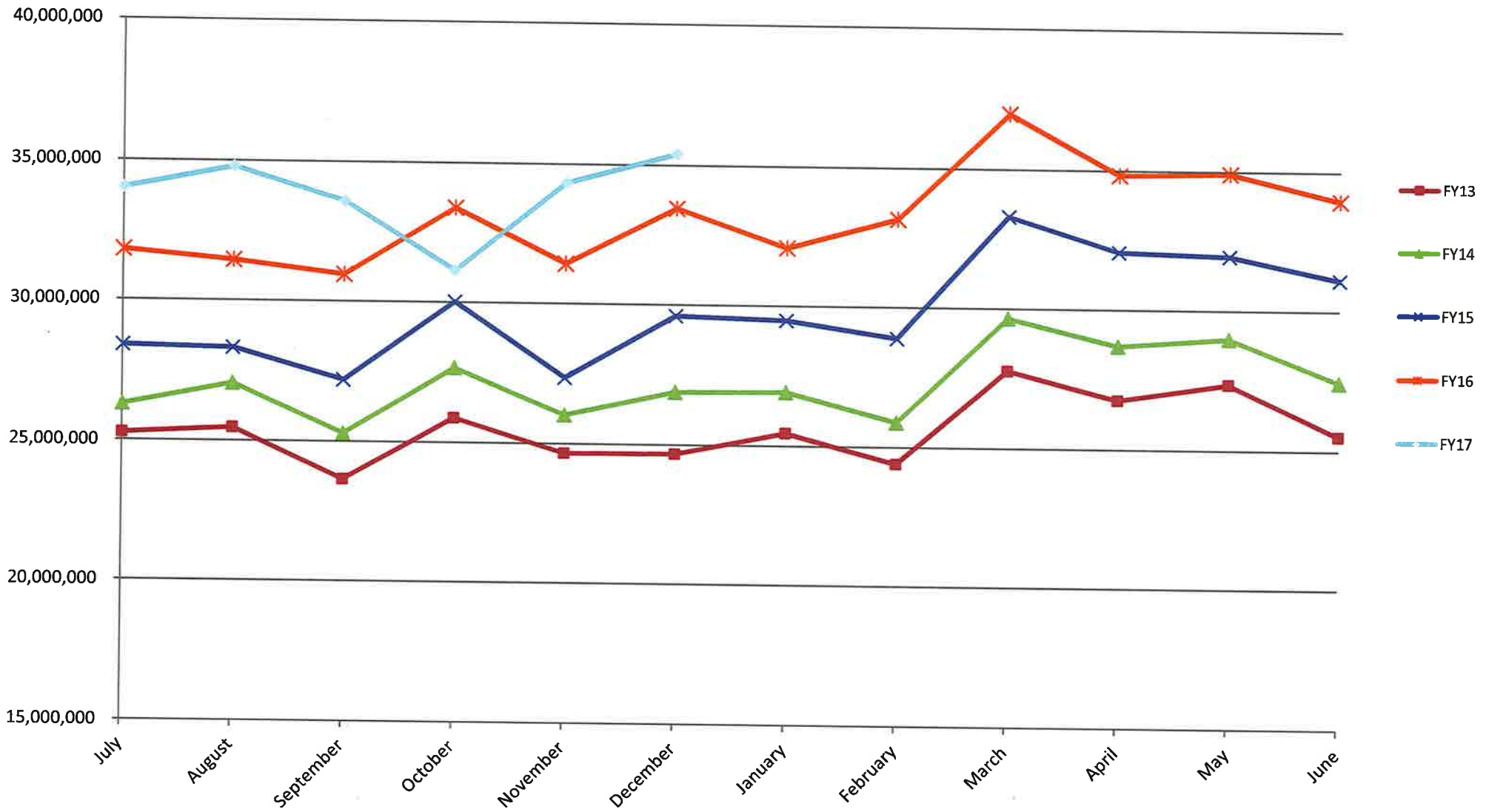
	CURRENT MONTH - DECEMBER 2016				YEAR TO DATE @ DECEMBER 31, 2016			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,294,915	2,306,941	(12,026)	-0.52%	13,611,684	13,585,364	26,320	0.19%
CONWAY MAIN PLAZA	4,670,271	4,689,363	(19,092)	-0.41%	27,673,239	27,916,770	(243,531)	-0.87%
PINE HILLS PLAZA	2,833,608	2,808,455	25,153	0.90%	16,641,785	16,581,115	60,670	0.37%
HIWASSEE PLAZA	2,487,011	2,406,712	80,299	3.34%	14,378,497	14,003,704	374,793	2.68%
TOTAL EAST-WEST	12,285,805	12,211,471	74,334	0.61%	72,305,205	72,086,953	218,252	0.30%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,577,752	1,523,988	53,764	3.53%	8,935,189	8,648,024	287,165	3.32%
BEACHLINE MAIN PLAZA	1,843,200	1,769,672	73,528	4.15%	10,457,239	10,084,063	373,176	3.70%
AIRPORT PLAZA**	3,114,425	2,627,672	486,753	18.52%	17,544,959	14,926,090	2,618,869	17.55%
TOTAL BEACHLINE	6,535,377	5,921,332	614,045	10.37%	36,937,387	33,658,177	3,279,210	9.74%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	3,012,904	2,673,410	339,494	12.70%	16,434,161	14,623,288	1,810,873	12.38%
BOGGY CREEK PLAZA (SC)	2,885,559	2,633,016	252,543	9.59%	16,323,194	14,632,642	1,690,552	11.55%
CURRY FORD PLAZA	2,855,634	2,739,699	115,935	4.23%	16,535,737	15,741,799	793,938	5.04%
UNIVERSITY PLAZA	2,854,039	2,755,396	98,643	3.58%	16,758,823	16,254,609	504,214	3.10%
TOTAL GREENEWAY	11,608,136	10,801,521	806,615	7.47%	66,051,915	61,252,338	4,799,577	7.84%
WESTERN BELTWAY (SR429)								
INDEPENDENCE PLAZA	1,911,909	1,703,166	208,743	12.26%	10,491,008	9,445,565	1,045,443	11.07%
FOREST LAKE PLAZA	1,982,107	1,805,478	176,629	9.78%	11,296,729	10,224,575	1,072,154	10.49%
TOTAL SR 429	3,894,016	3,508,644	385,372	10.98%	21,787,737	19,670,140	2,117,597	10.77%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	1,080,122	1,001,661	78,461	7.83%	6,191,262	5,770,178	421,084	7.30%
TOTAL SR 414	1,080,122	1,001,661	78,461		6,191,262	5,770,178	421,084	
TOTAL SYSTEM	35,403,456	33,444,629	1,958,827	5.86%	203,273,506	192,437,786	10,835,720	5.63%

*Does not include CFX Pay By Plate toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All transactions are from ramps or through the FTE plaza

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF DECEMBER 31, 2016**



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,223,563	2,201,204	22,359	1.02%	4,572,936	4,589,485	(16,549)	-0.36%
AUGUST	2,347,707	2,209,308	138,399	6.26%	4,779,169	4,572,265	206,904	4.53%
SEPTEMBER	2,301,423	2,238,993	62,430	2.79%	4,697,126	4,613,886	83,240	1.80%
OCTOBER**	2,144,023	2,418,480	(274,457)	-11.35%	4,307,836	4,921,921	(614,085)	-12.48%
NOVEMBER	2,300,053	2,210,438	89,615	4.05%	4,645,901	4,529,850	116,051	2.56%
DECEMBER	2,294,915	2,306,941	(12,026)	-0.52%	4,670,271	4,689,363	(19,092)	-0.41%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>13,611,684</u>	<u>13,585,364</u>	<u>26,320</u>		<u>27,673,239</u>	<u>27,916,770</u>	<u>(243,531)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,723,202	2,716,458	6,744	0.25%	2,363,433	2,280,541	82,892	3.63%
AUGUST	2,880,041	2,713,323	166,718	6.14%	2,478,231	2,294,503	183,728	8.01%
SEPTEMBER	2,798,626	2,717,199	81,427	3.00%	2,403,174	2,282,458	120,716	5.29%
OCTOBER**	2,587,550	2,908,929	(321,379)	-11.05%	2,218,471	2,449,314	(230,843)	-9.42%
NOVEMBER	2,818,758	2,716,751	102,007	3.75%	2,428,177	2,290,176	138,001	6.03%
DECEMBER	2,833,608	2,808,455	25,153	0.90%	2,487,011	2,406,712	80,299	3.34%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>16,641,785</u>	<u>16,581,115</u>	<u>60,670</u>		<u>14,378,497</u>	<u>14,003,704</u>	<u>374,793</u>	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	1,621,878	1,497,190	124,688	8.33%	1,868,093	1,727,638	140,455	8.13%
AUGUST	1,530,502	1,435,819	94,683	6.59%	1,798,773	1,668,000	130,773	7.84%
SEPTEMBER	1,447,843	1,360,182	87,661	6.44%	1,694,775	1,588,528	106,247	6.69%
OCTOBER***	1,281,707	1,423,189	(141,482)	-9.94%	1,513,342	1,685,864	(172,522)	-10.23%
NOVEMBER	1,475,507	1,407,656	67,851	4.82%	1,739,056	1,644,361	94,695	5.76%
DECEMBER	1,577,752	1,523,988	53,764	3.53%	1,843,200	1,769,672	73,528	4.15%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	8,935,189	8,648,024	287,165		10,457,239	10,084,063	373,176	

	AIRPORT PLAZA**			
	FY 17	FY 16	+ OR -	%
JULY	2,980,819	2,529,176	451,643	17.86%
AUGUST	2,948,419	2,435,254	513,165	21.07%
SEPTEMBER	2,849,999	2,334,735	515,264	22.07%
OCTOBER***	2,640,627	2,542,672	97,955	3.85%
NOVEMBER	3,010,670	2,456,581	554,089	22.56%
DECEMBER	3,114,425	2,627,672	486,753	18.52%
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	17,544,959	14,926,090	2,618,869	

*Does not include PBP toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All transactions are from ramps or through the FTE plaza

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017**

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,831,738	2,481,089	350,649	14.13%	2,712,491	2,361,669	350,822	14.85%
AUGUST	2,757,546	2,400,323	357,223	14.88%	2,770,604	2,351,862	418,742	17.80%
SEPTEMBER	2,588,769	2,216,095	372,674	16.82%	2,666,562	2,314,152	352,410	15.23%
OCTOBER**	2,476,676	2,476,857	(181)	-0.01%	2,509,898	2,550,196	(40,298)	-1.58%
NOVEMBER	2,766,528	2,375,514	391,014	16.46%	2,778,080	2,421,747	356,333	14.71%
DECEMBER	3,012,904	2,673,410	339,494	12.70%	2,885,559	2,633,016	252,543	9.59%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	16,434,161	14,623,288	1,810,873		16,323,194	14,632,642	1,690,552	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,739,493	2,555,779	183,714	7.19%	2,770,253	2,667,061	103,192	3.87%
AUGUST	2,856,788	2,560,099	296,689	11.59%	2,896,447	2,658,845	237,602	8.94%
SEPTEMBER	2,759,279	2,567,422	191,857	7.47%	2,820,549	2,669,680	150,869	5.65%
OCTOBER**	2,536,797	2,743,707	(206,910)	-7.54%	2,581,882	2,861,087	(279,205)	-9.76%
NOVEMBER	2,787,746	2,575,093	212,653	8.26%	2,835,653	2,642,540	193,113	7.31%
DECEMBER	2,855,634	2,739,699	115,935	4.23%	2,854,039	2,755,396	98,643	3.58%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	16,535,737	15,741,799	793,938		16,758,823	16,254,609	504,214	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	1,758,772	1,570,357	188,415	12.00%	1,850,112	1,667,264	182,848	10.97%
AUGUST	1,754,731	1,529,566	225,165	14.72%	1,925,306	1,661,456	263,850	15.88%
SEPTEMBER	1,686,720	1,480,252	206,468	13.95%	1,843,285	1,639,101	204,184	12.46%
OCTOBER**	1,600,882	1,618,518	(17,636)	-1.09%	1,783,766	1,776,745	7,021	0.40%
NOVEMBER	1,777,994	1,543,706	234,288	15.18%	1,912,153	1,674,531	237,622	14.19%
DECEMBER	1,911,909	1,703,166	208,743	12.26%	1,982,107	1,805,478	176,629	9.78%
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>10,491,008</u>	<u>9,445,565</u>	<u>1,045,443</u>		<u>11,296,729</u>	<u>10,224,575</u>	<u>1,072,154</u>	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 17	FY 16	+ OR -	%
JULY	1,005,411	953,111	52,300	5.49%
AUGUST	1,073,933	950,192	123,741	13.02%
SEPTEMBER	1,022,573	935,112	87,461	9.35%
OCTOBER**	955,514	1,000,135	(44,621)	-4.46%
NOVEMBER	1,053,709	929,967	123,742	13.31%
DECEMBER	1,080,122	1,001,661	78,461	7.83%
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>6,191,262</u>	<u>5,770,178</u>	<u>421,084</u>	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/

**ELECTRONIC
COLLECTION**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2017

YEAR TO DATE @ DECEMBER 31, 2016

REVENUE COMPARISON BY PLAZA

	TOTAL TOLLS	TOTAL E-PASS	% E-PASS
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$11,124,749	\$9,801,567	88.11%
CONWAY MAIN PLAZA	\$29,067,810	\$25,213,819	86.74%
PINE HILLS PLAZA	\$17,547,973	\$15,135,922	86.25%
HIA WASSEE PLAZA	\$11,318,226	\$9,834,221	86.89%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$4,674,329	\$3,786,095	81.00%
BEACHLINE MAIN PLAZA	\$9,972,305	\$8,075,671	80.98%
AIRPORT PLAZA	\$19,681,315	\$16,211,627	82.37%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$19,103,820	\$15,904,410	83.25%
BOGGY CREEK PLAZA (SC)	\$19,797,223	\$17,129,727	86.53%
CURRY FORD PLAZA	\$14,084,130	\$12,571,812	89.26%
UNIVERSITY PLAZA	\$14,033,110	\$12,426,968	88.55%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	\$10,898,311	\$9,359,710	85.88%
FOREST LAKE PLAZA	\$13,619,334	\$11,888,751	87.29%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$6,248,224	\$5,439,969	87.06%
TOTALS	\$201,170,859	\$172,780,268	85.89%
CFX DISCOUNTS	\$7,863,244	\$7,863,244	
NET TOLL REVENUES	\$193,307,614	\$164,917,024	85.31%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
FISCAL YEAR 2017

TOTAL REVENUE BY MONTH

	<u>NET TOTAL TOLL REVENUE</u>	<u>NET E-PASS REVENUE</u>	<u>% OF TOTAL</u>
JULY	\$32,585,096	\$27,062,210	83.05%
AUGUST	\$33,038,596	\$28,135,002	85.16%
SEPTEMBER	\$31,828,776	\$27,436,031	86.20%
OCTOBER	\$29,168,511	\$25,489,373	87.39%
NOVEMBER	\$32,768,857	\$28,048,628	85.60%
DECEMBER	\$33,917,780	\$28,745,780	84.75%
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u><u>\$193,307,614</u></u>	<u><u>\$164,917,024</u></u>	85.31%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

CFX DISCOUNTS

FISCAL YEAR 2017

TOTAL E-PASS REVENUE BY MONTH

	<u>TOTAL E-PASS REVENUE</u>	<u>E-PASS DISCOUNTS*</u>	<u>CFX BELTWAY DISCOUNT**</u>	<u>NET E-PASS REVENUE</u>	<u>DISCOUNTS AS A % OF OF E-PASS</u>	<u>DISCOUNTS AS A % OF TOTAL REVENUE</u>
JULY	\$28,329,168	\$847,138	\$419,821	\$27,062,210	4.47%	3.89%
AUGUST	\$29,545,792	\$960,233	\$450,556	\$28,135,002	4.77%	4.27%
SEPTEMBER	\$28,782,013	\$918,300	\$427,682	\$27,436,031	4.68%	4.23%
OCTOBER	\$26,681,712	\$805,532	\$386,807	\$25,489,373	4.47%	4.09%
NOVEMBER	\$29,379,455	\$897,902	\$432,926	\$28,048,628	4.53%	4.06%
DECEMBER	\$30,062,129	\$880,048	\$436,300	\$28,745,780	4.38%	3.88%
JANUARY						
FEBRUARY						
MARCH						
APRIL						
MAY						
JUNE						
YEAR TO DATE	<u>\$172,780,268</u>	<u>\$5,309,152</u>	<u>\$2,554,092</u>	<u>\$164,917,024</u>	4.55%	4.07%

*AS OF MAY 2016, THE NEW CFX LOYALTY DISCOUNT WENT INTO EFFECT.

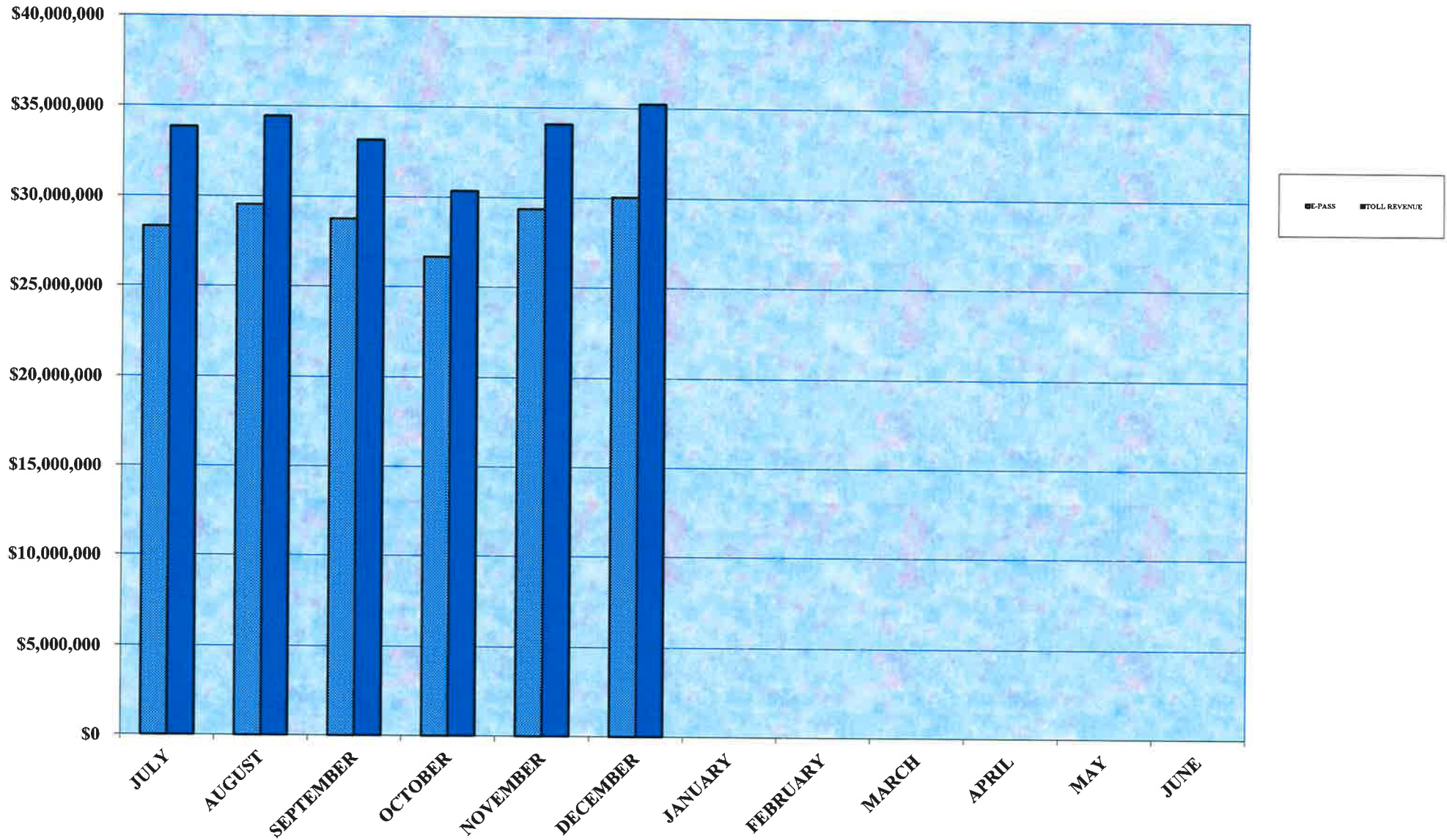
**THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2017

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	CFX DISCOUNTS	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,585,446	\$4,113,634	\$2,447,448	\$1,595,010	\$659,322	\$1,393,984	\$2,647,651	\$2,681,149	\$2,799,493	\$2,057,853	\$2,024,276	\$1,523,064	\$1,929,628	\$871,211	\$1,266,958	\$27,062,210	83.05%
AUGUST	\$1,686,570	\$4,349,443	\$2,622,155	\$1,702,979	\$648,529	\$1,392,061	\$2,705,910	\$2,668,867	\$2,902,342	\$2,172,943	\$2,147,209	\$1,568,441	\$2,035,041	\$943,302	\$1,410,789	\$28,135,002	85.16%
SEPTEMBER	\$1,665,086	\$4,304,622	\$2,561,593	\$1,656,557	\$628,327	\$1,336,941	\$2,660,046	\$2,549,743	\$2,823,839	\$2,114,310	\$2,108,450	\$1,512,379	\$1,957,578	\$902,543	\$1,345,982	\$27,436,031	86.20%
OCTOBER	\$1,550,808	\$3,949,323	\$2,371,652	\$1,528,346	\$554,111	\$1,191,786	\$2,470,923	\$2,416,526	\$2,650,462	\$1,942,383	\$1,926,593	\$1,443,055	\$1,842,077	\$843,665	\$1,192,339	\$25,489,373	87.39%
NOVEMBER	\$1,663,234	\$4,250,691	\$2,564,545	\$1,660,805	\$631,277	\$1,352,732	\$2,824,483	\$2,696,245	\$2,929,605	\$2,127,873	\$2,112,394	\$1,600,747	\$2,032,011	\$932,813	\$1,330,828	\$28,048,628	85.60%
DECEMBER	\$1,650,424	\$4,246,105	\$2,568,529	\$1,690,523	\$664,530	\$1,408,166	\$2,902,614	\$2,891,879	\$3,023,986	\$2,156,450	\$2,108,046	\$1,712,025	\$2,092,416	\$946,435	\$1,316,349	\$28,745,780	84.75%
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
TOTALS	\$9,801,567	\$25,213,819	\$15,135,922	\$9,834,221	\$3,786,095	\$8,075,671	\$16,211,627	\$15,904,410	\$17,129,727	\$12,571,812	\$12,426,968	\$9,359,710	\$11,888,751	\$5,439,969	\$7,863,244	\$164,917,024	85.31%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2017



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2017

YEAR TO DATE @ DECEMBER 31, 2016

TRAFFIC COMPARISON BY PLAZA

	<u>TOTAL REVENUE TRAFFIC</u>	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	13,611,684	12,240,791	89.93%
CONWAY MAIN PLAZA	27,673,239	24,403,015	88.18%
PINE HILLS PLAZA	16,641,785	14,605,930	87.77%
HIAWASSEE PLAZA	14,378,497	12,752,643	88.69%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	8,935,189	7,193,355	80.51%
BEACHLINE MAIN PLAZA	10,457,239	8,596,603	82.21%
AIRPORT PLAZA	17,544,959	13,960,924	79.57%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	16,434,161	13,904,700	84.61%
BOGGY CREEK PLAZA (SC)	16,323,194	14,434,218	88.43%
CURRY FORD PLAZA	16,535,737	15,006,037	90.75%
UNIVERSITY PLAZA	16,758,823	15,110,831	90.17%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	10,491,008	9,310,951	88.75%
FOREST LAKE PLAZA	11,296,729	9,982,475	88.37%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	6,191,262	5,410,586	87.39%
TOTALS	<u><u>203,273,506</u></u>	<u><u>176,913,059</u></u>	87.03%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll traffic paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2017

TOTAL TRAFFIC BY MONTH

	<u>TOTAL REVENUE TRAFFIC</u>	<u>E-PASS TRAFFIC</u>	<u>% OF TOTAL</u>
JULY	34,022,194	29,062,338	85.42%
AUGUST	34,798,197	30,302,275	87.08%
SEPTEMBER	33,580,703	29,514,038	87.89%
OCTOBER	31,138,971	27,291,594	87.64%
NOVEMBER	34,329,985	30,004,705	87.40%
DECEMBER	35,403,456	30,738,109	86.82%
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u>203,273,506</u>	<u>176,913,059</u>	87.03%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC*
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2017

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	1,980,920	3,981,471	2,357,765	2,066,230	1,254,814	1,481,969	2,369,177	2,320,214	2,339,426	2,454,634	2,463,142	1,515,679	1,608,710	868,187	29,062,338	85.42%
AUGUST	2,106,722	4,208,129	2,532,613	2,205,079	1,230,821	1,477,677	2,345,628	2,324,164	2,449,290	2,592,352	2,609,634	1,575,347	1,704,116	940,703	30,302,275	87.08%
SEPTEMBER	2,080,018	4,162,666	2,471,883	2,148,800	1,193,512	1,422,931	2,252,831	2,237,196	2,392,365	2,525,212	2,566,740	1,519,540	1,640,895	899,449	29,514,038	87.89%
OCTOBER	1,934,923	3,818,109	2,286,508	1,979,395	1,050,133	1,263,504	2,077,820	2,120,121	2,240,162	2,315,664	2,342,667	1,433,009	1,590,922	838,657	27,291,594	87.64%
NOVEMBER	2,076,904	4,113,789	2,477,192	2,155,165	1,198,755	1,442,133	2,401,550	2,363,970	2,473,332	2,537,779	2,567,107	1,581,664	1,691,652	923,713	30,004,705	87.40%
DECEMBER	2,061,304	4,118,851	2,479,969	2,197,974	1,265,320	1,508,389	2,513,918	2,539,035	2,539,643	2,580,396	2,561,541	1,685,712	1,746,180	939,877	30,738,109	86.82%
JANUARY																
FEBRUARY																
MARCH																
APRIL																
MAY																
JUNE																
TOTALS	12,240,791	24,403,015	14,605,930	12,752,643	7,193,355	8,596,603	13,960,924	13,904,700	14,434,218	15,006,037	15,110,831	9,310,951	9,982,475	5,410,586	176,913,059	87.03%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS

Pay-By-Plate

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED VIOLATION REPORT
AS OF DECEMBER 31, 2016**

Fiscal Year	Revenue Transactions	Unadjusted Violations	Unadjusted Violation %	Violations Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Violations	Adjusted Violation %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.50%	6,556,328	2.20%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	81.80%	5,489,418	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	81.99%	3,169,003	1.03%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.13%	4,491,169	1.41%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	78.73%	5,710,660	1.67%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	77.50%	7,475,205	1.98%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	70.75%	12,180,240	2.86%
FY 2017 - To Date	203,273,506	17,763,607	8.04%	11,761,306	39.48%	13,120,243	5.94%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY PLAZA*
CURRENT MONTH - DECEMBER 2016
 FISCAL YEAR 2017

	REVENUE TRAFFIC	VIOLATIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,294,915	235,601	9.31%
CONWAY MAIN PLAZA	4,670,271	537,562	10.32%
PINE HILLS PLAZA	2,833,608	310,236	9.87%
HIAWASSEE PLAZA	2,487,011	218,498	8.08%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,577,752	125,195	7.35%
BEACHLINE MAIN PLAZA	1,843,200	142,454	7.17%
AIRPORT PLAZA**	3,114,425	266,901	7.89%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	3,012,904	280,681	8.52%
BOGGY CREEK PLAZA (SC)	2,885,559	257,624	8.20%
CURRY FORD PLAZA	2,855,634	261,139	8.38%
UNIVERSITY PLAZA	2,854,039	237,655	7.69%
<u>WESTERN BELTWAY</u>			
INDEPENDENCE PLAZA	1,911,909	148,652	7.21%
FOREST LAKE PLAZA	1,982,107	150,982	7.08%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	1,080,122	91,323	7.80%
TOTALS	35,403,456	3,264,503	8.44%

*The above violation counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed violations are found in the Pay By Plate Aging Report.

**Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY MONTH*
 FISCAL YEAR 2017

	DEAN	CONWAY MAIN	PINE HILLS	HLAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	219,583	530,804	289,267	205,635	130,635	145,140	252,492	263,618	229,509	235,073	216,115	134,853	133,211	78,947	3,064,882	34,022,194	8.26%
AUGUST	221,207	524,221	289,014	202,415	103,644	119,777	249,070	213,268	216,215	236,054	213,518	112,892	132,840	77,318	2,911,453	34,798,197	7.72%
SEPTEMBER	210,097	486,106	273,927	185,359	89,628	107,843	223,795	185,817	190,556	210,492	206,804	105,092	127,057	71,938	2,674,511	33,580,703	7.38%
OCTOBER	212,634	484,956	268,790	183,423	95,773	107,138	209,890	218,615	200,837	213,688	198,398	114,738	74,237	72,584	2,655,701	31,138,971	7.86%
NOVEMBER	244,841	558,648	315,972	216,959	116,337	132,050	261,327	249,211	237,222	251,714	234,056	133,671	151,679	88,870	3,192,557	34,329,985	8.51%
DECEMBER	235,601	537,562	310,236	218,498	125,195	142,454	266,901	280,681	257,624	261,139	237,655	148,652	150,982	91,323	3,264,503	35,403,456	8.44%
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
	<u>1,343,963</u>	<u>3,122,297</u>	<u>1,747,206</u>	<u>1,212,289</u>	<u>661,212</u>	<u>754,402</u>	<u>1,463,475</u>	<u>1,306,546</u>	<u>1,331,963</u>	<u>1,408,160</u>	<u>1,306,546</u>	<u>749,898</u>	<u>770,006</u>	<u>480,980</u>	<u>17,763,607</u>	<u>203,273,506</u>	<u>8.04%</u>

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**Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION RATE REPORT - BY MONTH*
FISCAL YEAR 2017**

	DEAN	CONWAY MAIN	PINE HILLS	HLAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	8.99%	10.40%	9.60%	8.00%	7.45%	7.21%	7.81%	8.52%	7.80%	7.90%	7.24%	7.12%	6.72%	7.28%	3,064,882	34,022,194	8.26%
AUGUST	8.61%	9.88%	9.12%	7.55%	6.34%	6.24%	7.79%	7.18%	7.24%	7.63%	6.87%	6.04%	6.45%	6.72%	2,911,453	34,798,197	7.72%
SEPTEMBER	8.37%	9.38%	8.92%	7.16%	5.83%	5.98%	7.28%	6.70%	6.67%	7.09%	6.83%	5.87%	6.45%	6.57%	2,674,511	33,580,703	7.38%
OCTOBER	9.02%	10.12%	9.41%	7.64%	6.95%	6.61%	7.36%	8.11%	7.41%	7.77%	7.14%	6.69%	4.00%	7.06%	2,655,701	31,138,971	7.86%
NOVEMBER	9.62%	10.73%	10.08%	8.20%	7.31%	7.06%	7.99%	8.26%	7.87%	8.28%	7.62%	6.99%	7.35%	7.78%	3,192,557	34,329,985	8.51%
DECEMBER	9.31%	10.32%	9.87%	8.08%	7.35%	7.17%	7.89%	8.52%	8.20%	8.38%	7.69%	7.21%	7.08%	7.80%	3,264,503	35,403,456	8.44%
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
	8.99%	10.14%	9.50%	7.78%	6.89%	7.70%	6.73%	7.91%	7.54%	7.85%	7.23%	6.67%	6.38%	7.21%	17,763,607	203,273,506	8.04%

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**Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF DECEMBER 31, 2016**

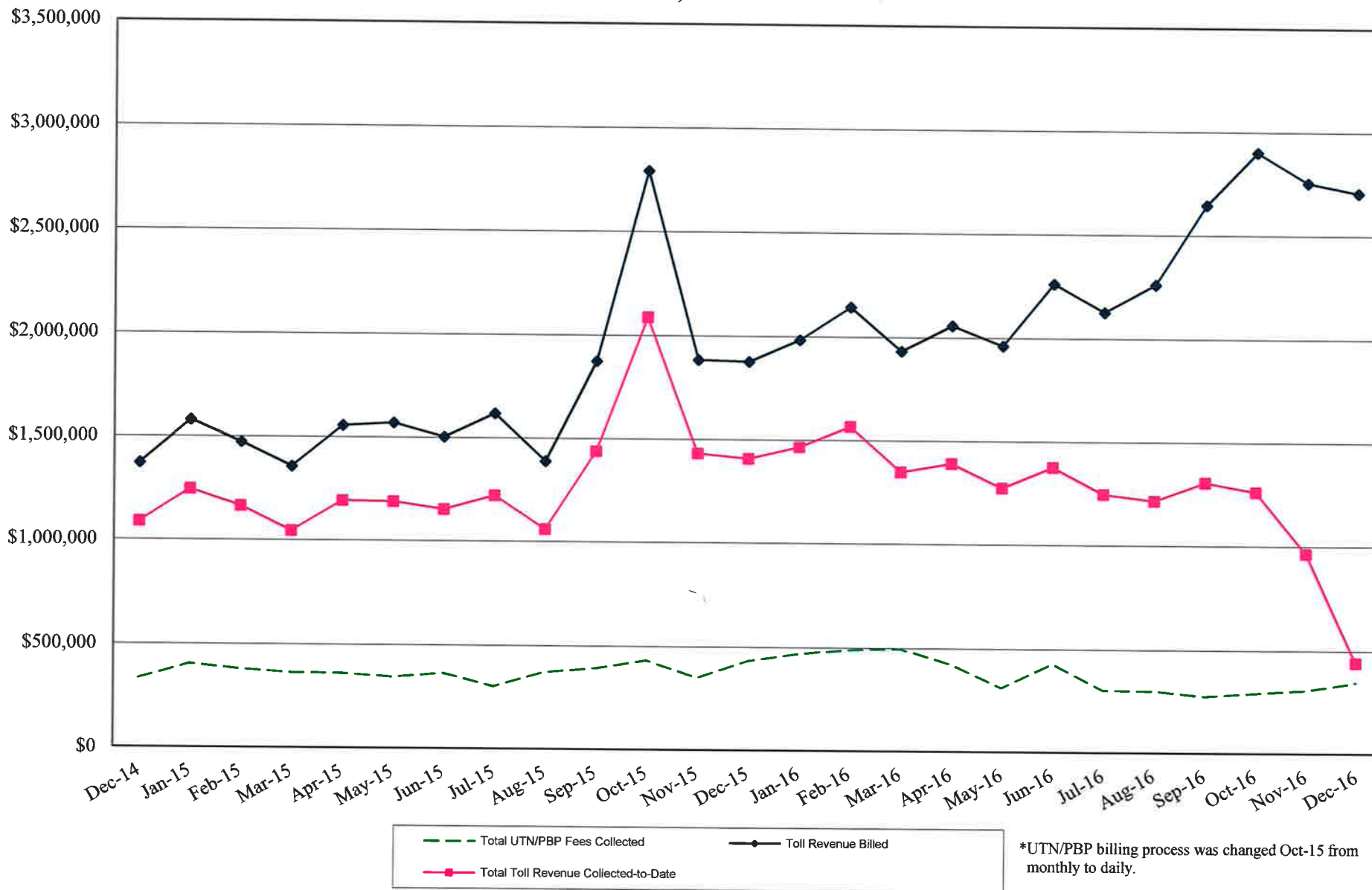
Month UTN/PBP was Created	Total Violations Associated with an UTN/PBP⁽¹⁾	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date⁽²⁾	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Dec-14	1,208,014	\$1,371,486.25	\$927,364.83	\$160,519.63	\$1,087,884.46	79.32%
Jan-15	1,391,449	\$1,579,049.25	\$1,072,223.46	\$174,073.40	\$1,246,296.86	78.93%
Feb-15	1,298,440	\$1,473,043.00	\$1,004,405.70	\$159,993.59	\$1,164,399.29	79.05%
Mar-15	1,192,859	\$1,355,917.00	\$906,546.36	\$138,444.86	\$1,044,991.22	77.07%
Apr-15	1,371,793	\$1,556,523.75	\$1,048,358.16	\$143,348.46	\$1,191,706.62	76.56%
May-15	1,386,649	\$1,570,492.75	\$1,058,397.59	\$129,616.33	\$1,188,013.92	75.65%
Jun-15	1,331,457	\$1,503,944.00	\$1,019,644.69	\$132,816.75	\$1,152,461.44	76.63%
Jul-15	1,426,364	\$1,618,460.50	\$1,092,036.74	\$130,120.60	\$1,222,157.34	75.51%
Aug-15	1,221,807	\$1,388,403.00	\$947,389.95	\$111,739.35	\$1,059,129.30	76.28%
Sep-15	1,657,141	\$1,874,875.75	\$1,272,834.43	\$164,942.17	\$1,437,776.60	76.69%
Oct-15 (3)	2,476,505	\$2,792,936.00	\$1,850,527.05	\$236,627.07	\$2,087,154.12	74.73%
Nov-15	1,667,599	\$1,884,315.50	\$1,270,232.31	\$160,527.40	\$1,430,759.71	75.93%
Dec-15	1,667,146	\$1,877,494.25	\$1,245,979.36	\$160,812.83	\$1,406,792.19	74.93%
Jan-16	1,758,385	\$1,983,521.50	\$1,276,425.88	\$189,309.40	\$1,465,735.28	73.90%
Feb-16	1,908,622	\$2,142,981.50	\$1,367,998.06	\$198,157.61	\$1,566,155.67	73.08%
Mar-16	1,727,345	\$1,933,714.00	\$1,174,410.39	\$173,619.88	\$1,348,030.27	69.71%
Apr-16	1,830,592	\$2,058,007.00	\$1,215,434.86	\$175,462.47	\$1,390,897.33	67.58%
May-16	1,751,627	\$1,961,873.04	\$1,116,971.00	\$157,600.35	\$1,274,571.35	64.97%
Jun-16	2,008,480	\$2,261,100.60	\$1,201,719.46	\$173,524.61	\$1,375,244.07	60.82%
Jul-16	1,877,240	\$2,126,209.28	\$1,094,129.27	\$152,798.17	\$1,246,927.44	58.65%
Aug-16	1,992,181	\$2,259,522.58	\$1,057,780.54	\$157,870.84	\$1,215,651.38	53.80%
Sep-16	2,339,896	\$2,646,285.48	\$1,128,043.52	\$177,182.09	\$1,305,225.61	49.32%
Oct-16	2,573,034	\$2,901,638.37	\$1,075,829.30	\$184,713.76	\$1,260,543.06	43.44%
Nov-16	2,445,956	\$2,755,089.20	\$806,090.24	\$157,754.95	\$963,845.19	34.98%
Dec-16	2,410,239	\$2,707,096.06	\$339,408.89	\$102,181.20	\$441,590.09	16.31%
TOTALS	43,920,820	\$49,583,979.61	\$27,570,182.04	\$4,003,757.77	\$31,573,939.81	63.68%

(1) Violations associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

(3) UTN/PBP billing process was changed from monthly to daily.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF DECEMBER 31, 2016**



*UTN/PBP billing process was changed Oct-15 from monthly to daily.

GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2017

	CURRENT MONTH - DECEMBER 2016			YEAR-TO-DATE - DECEMBER 31, 2016		
	FY 2017	BUDGET	VARIANCE	FY 2017	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	\$173,671	\$138,125	\$35,546	\$958,259	\$835,341	\$122,918
TOTAL CASH AVAILABLE	<u>\$173,671</u>	<u>\$138,125</u>	<u>\$35,546</u>	<u>\$958,259</u>	<u>\$835,341</u>	<u>\$122,918</u>
EXPENSES						
OPERATIONS	\$10,295	\$24,917	\$14,622	\$58,827	\$124,584	\$65,757
MAINTENANCE	\$48,284	\$12,818	(\$35,466)	\$48,284	\$64,090	\$15,806
TOTAL O&M	<u>\$58,579</u>	<u>\$37,735</u>	<u>(\$20,844)</u>	<u>\$107,111</u>	<u>\$188,674</u>	<u>\$81,563</u>
NET CASH FLOW	<u><u>\$115,092</u></u>	<u><u>\$100,390</u></u>	<u><u>\$14,702</u></u>	<u><u>\$851,148</u></u>	<u><u>\$646,667</u></u>	<u><u>\$204,481</u></u>

	Contribution From Partners	Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$492,270	\$1,507,730	\$38,301.67	\$1,469,428
Orange County	\$1,000,000	\$246,087	\$753,913	\$19,150.83	\$734,762
GOAA	\$4,500,000	\$1,108,083	\$3,391,917	\$86,136.19	\$3,305,781
CFX	\$36,961,675	\$8,336,272	\$28,625,403	\$707,559.47	\$27,917,843
Total	<u>\$44,461,675</u>	<u>\$10,182,712</u>	<u>\$34,278,962</u>	<u>\$851,148.16</u>	<u>\$33,427,814</u>

* Subject to year end audit adjustments.