STATISTICAL REPORT

November 2016

Central Florida Expressway Authority

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO:

CFX BOARD MEMBERS

FROM:

Michael Carlisle, Director of Accounting and Finance

DATE:

December 28, 2016

SUBJECT:

Statistical Report - November - Fiscal Year '17

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. Treasurer's Report

Debt Service Ratio (DSR):

The Projected Senior Lien DSR on a cash flow basis as of November 30, 2016 is projected for Year-End FY 17 to be 2.02 and the Subordinate DSR is projected to be 1.73.

- 3. <u>System Projects</u> Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.
- Comparative Cash Flow Report This report is based on actual cash spent and actual
 cash received in the Revenue Fund.
- 5. <u>Cash & Investments Report</u> Shows the balance of all CFX's funds.

6. Toll Revenue Statistics:

Month of November 2016 - Compared to same month in FY 16
Total System Revenues were \$32,768,857 an INCREASE of 11

11.21%

Year-to-Date as of 11/30/16 - Compared to same month in FY 16

Total System Revenues were \$159,389,834 an INCREASE of 7.09%

7. Projected Toll Revenues:

The Revenue Projections used are those set by CDM Smith, CFX's Traffic Engineers

Month of November 2016 - Actual compared to projections

Total System Revenues were <u>ABOVE Projections</u> for the Month by <u>8.27%</u>

Year-to-Date as of 11/30/16 - Actual compared to projections

Total System Revenues were ABOVE Projections for the Year by 4.74%

4974 ORL TOWER RD. ORLANDO, FL 32807 | PHONE: (407) 690-5000 | FAX: (407) 690-5011



8. Five Year System Revenue Comparison

9. Toll Traffic Statistics:

Month of November 2016 - Compared to same month in FY 16	
Total Revenue Traffic was 34,329,985 an INCREASE of	9.27%

Year-to-Date as of 11/30/16 - Compared to same month in FY 16
Total Revenue Traffic was 167,870,050 an INCREASE of 5.58%

10. <u>E-PASS Statistics:</u>

Month of November 2016 – E-PASS Revenue was \$28,048,628	
As a percentage of Total Toll Revenue	<u>85.60%</u>

Year-to-Date as of 11/30/16 - E-PASS Revenue was \$136,171,244
As a percentage of Total Toll Revenue 85.43%

Year-to-Date as of 11/30/16 - E-PASS Traffic was 146,174,950
As a percentage of Total Toll Traffic 87.08%

11. Pay-By-Plate Reports

12. <u>Goldenrod Road Cash Flow Report</u> – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS AND RELATED DOCUMENTS FOR THE MONTH ENDING NOVEMBER 30, 2016 AND YEAR-TO-DATE

		FY 17 MONTH ACTUAL	FY 17 MONTH BUDGET	FY 17 YEAR-TO-DATE ACTUAL	FY 17 YEAR-TO-DATE BUDGET	 FY 17 AR-TO-DATE /ARIANCE	FY 17 YEAR-TO-DATE % VARIANCE	FY 16 - 17 YEAR-TO-DATE COMPARISON
REVENUES								
TOLLS	\$	32,768,857	\$ 30,267,255	\$ 159,389,834	\$ 152,175,416	\$ 7,214,418	4.7%	7.1%
TOLLS COLLECTED VIA UTN'S AND PBP'S		1,526,295	908,852	7,244,465	4,382,045	2,862,420	65.3%	38.2%
FEES COLLECTED VIA UTN/UTC'S AND PBP'	S	501,449	491,190	2,322,198	2,179,826	142,373	6.5%	-8.4%
TRANSPONDER SALES		18,220	40,731	87,770	203,653	(115,883)	-56.9%	303.9%
OTHER OPERATING		104,444	123,780	482,062	501,732	(19,670)	-3.9%	-9.2%
INTEREST		272,630	196,146	1,962,361	1,276,061	686,300	53.8%	70.9%
MISCELLANEOUS	_	84,879	82,624	436,631	425,689	10,942	2.6%	-11.3%
								*
TOTAL REVENUES		35,276,773	32,110,578	171,925,322	161,144,422	10,780,900	6.7%	8.3%
O M & A EXPENSES								
OPERATIONS		3,292,849	3,758,163	14,488,218	16,061,702	1,573,484	9.8%	-1.0%
MAINTENANCE		1,285,300	1,105,213	3,421,261	4,602,413	1,181,151	25.7%	3.5%
ADMINISTRATION		514,365	660,956	2,511,522	2,845,788	334,266	11.7%	1.3%
OTHER OPERATING	_	112,060	190,643	942,293	1,239,179	 296,885	24.0%	10.1%
TOTAL O M & A EXPENSES		5,204,573	5,714,975	21,363,295	24,749,082	3,385,787	13.7%	0.4%
NET REVENUES BEFORE DEBT SERVICE		30,072,200	26,395,602	150,562,028	136,395,340	14,166,687	10.4%	9.5%
COMBINED NET DEBT SERVICE		14,245,956	14,392,730	71,499,015	71,987,086	488,071	0.7%	20.5%
NET REVENUES AFTER DEBT SERVICE	\$	15,826,244	\$ 12,002,872	\$ 79,063,012	\$ 64,408,254	\$ 14,654,759	22.8%	1.1%

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CENTRAL FLORIDA EXPRESSWAY AUTHORITY SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2017 FOR THE MONTH ENDING NOVEMBER 30, 2016 AND YEAR-TO-DATE

	FY 2017 ACTUAL		-	FY 2017 BUDGET		2017		VARIANCE		FY YEAR-TO % VAR	O-DATE
Operations	\$	14,488,218		\$	16,061,702		\$	1,573,484	9.8	%	
Maintenance		3,421,261			4,602,413			1,181,151	25.	7%	
Administration		2,511,522			2,845,788			334,266	11.3	7%	
Other Operating	_	942,293	-		1,239,179			296,885	24.0	0%	
Total O M & A	\$	21,363,295		\$	24,749,082		\$	3,385,787	13.7	7%	
Capital Expenditures											
Operations	\$	8,520		\$	113,855			105,335	92.5	5%	
Maintenance		19,750			2,083			(17,666)	-848	.0%	
Administration	_	25,997	-		32,292			6,295	19.5	5%	
Total Capital Expenditures	\$	54,267		\$	148,230		\$	93,963	63.4	١%	

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Central Florida Expressway Authority Operations - Comparison of Actual to Budget For the Five Months Ending November 30, 2016

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Toll Operations	192,556	219,037	26,481	12.09%
Image Review	1,447,932	1,592,825	144,893	9.10%
Special Projects	64,356	79,163	14,806	18.70%
Information Technology	1,099,510	1,395,146	295,636	21.19%
E-PASS Service Center	4,320,144	4,870,020	549,876	11.29%
Public Outreach/Education	720,135	536,741	(183,393)	-34.17%
Subtotal CFX	7,844,633	8,692,931	848,299	9.76%
TOLL FACILITIES			.,	
Beachline Expressway (SR 528)				
Beachline Plaza	507,637	595,929	88,292	14.82%
Airport Plaza	0	0	0	0.00%
Dallas Plaza	433,365	472,902	39,536	8.36%
East-West Expressway (SR 408)	,	,	,	
Dean Plaza	461,412	525,299	63,887	12.16%
Conway Main Plaza	837,481	872,389	34,908	4.00%
Pine Hills Plaza	560,685	635,043	74,358	11.71%
Hiawassee Plaza	471,705	542,884	71,178	13.11%
Western Expressway (SR 429)				
Independence Plaza	461,586	527,228	65,643	12.45%
Forest Lake Plaza	461,859	559,411	97,552	17.44%
Ponkan Plaza	0	0	0	0.00%
Greeneway Expressway (SR 417)				
University Plaza	457,360	534,625	77,266	14.45%
Curry Ford Plaza	445,779	511,803	66,024	12.90%
Boggy Creek Plaza	558,547	595,138	36,590	6.15%
John Young Plaza	515,912	555,897	39,985	7.19%
John Land Apopka (SR 414)	470 770	554.070	75.000	40.500/
Coral Hills Plaza	478,778	554,078	75,300	13.59%
Subtotal Toll Facilities	6,652,105	7,482,626	830,520	11.10%
Total Operations Expenses	14,496,738	16,175,557	1,678,819	10.38%
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Central Florida Expressway Authority Maintenance - Comparison of Actual to Budget For the Five Months Ending November 30, 2016

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Maintenance Administration	585,682	735,143	149,461	20.33%
Expressway Operations	1,011,049	1,332,432	321,383	24.12%
Routine Maintenance	1,844,280	2,536,921	692,641	27.30%
FDOT Services	0	0	0	0.00%
Total Maintenance Expenses	3,441,011	4,604,496	1,163,485	<u>25.27%</u>



Central Florida Expressway Authority Administration - Actual to Budget by Cost Center For the Five Months Ending November 30, 2016

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
General	234,661	248,520	13,859	5.58%
Administrative Services	827,431	873,416	45,985	5.26%
Communications	209,538	248,890	39,352	15.81%
Human Resources	58,640	108,474	49,834	45.94%
Supplier Diversity	74,402	74,810	408	0.55%
Accounting	497,378	595,819	98,441	16.52%
Records Management	101,577	107,843	6,266	5.81%
Construction Administration	23,666	39,498	15,832	40.08%
Procurement	170,646	195,695	25,049	12.80%
Legal	215,025	300,197	85,172	28.37%
Internal Audit	92,925	50,648	(42,277)	-83.47%
525 Magnolia	10,054	10,899	844	7.75%
Plans Production	21,577	23,370	1,793	7.67%
Grand Total Expenses	2,537,519	2,878,080	340,561	11.83%

CENTRAL FLORIDA EXPRESSWAY AUTHORITY CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON FOR THE MONTH ENDING NOVEMBER 30, 2016 AND YEAR-TO-DATE

	FY 17 YEAR-TO-DATE ACTUAL	FY 17 YEAR-TO-DATE BUDGET	FY 17 YEAR-TO-DATE VARIANCE	FY 16 YEAR-TO-DATE ACTUAL	FY 16 YEAR-TO-DATE BUDGET	FY 16 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS	\$ 159,389,834	\$ 152,175,416	\$ 7,214,418	\$ 148,841,135	\$ 134,165,993	\$ 14,675,142	\$ (7,460,724)
TOLLS COLLECTED VIA UTN'S AND PBP'S	7,244,465	4,382,045	2,862,420	5,243,794	3,078,884	2,164,910	697,510
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	2,322,198	2,179,826	142,373	2,535,128	1,817,910	717,218	(574,846)
TRANSPONDER SALES	87,770	203,653	(115,883)	21,733	27,155	(5,422)	(110,461)
OTHER OPERATING	482,062	501,732	(19,670)	530,820	782,603	(251,783)	232,113
INTEREST	1,962,361	1,276,061	686,300	1,148,049	809,432	338,617	347,683
MISCELLANEOUS	436,631	425,689	10,942	492,189	411,478	80,711	(69,769)
TOTAL REVENUES	171,925,322	161,144,422	10,780,900	158,812,848	141,093,455	17,719,393	(6,938,493)
O M & A EXPENSES							
OPERATIONS	14,488,218	16,061,702	1,573,484	14,634,332	15,768,989	1,134,657	438,827
MAINTENANCE	3,421,261	4,602,413	1,181,151	3,304,571	5,106,916	1,802,345	(621,194)
ADMINISTRATION	2,511,522	2,845,788	334,266	2,479,428	2,708,391	228,963	105,303
OTHER OPERATING	942,293	1,239,179	296,885	855,678	891,910	36,232	260,653
TOTAL O M & A EXPENSES	21,363,295	24,749,082	3,385,787	21,274,009	24,476,206	3,202,197	183,590
NET REVENUES BEFORE DEBT SERVICE	150,562,028	136,395,340	14,166,687	137,538,839	116,617,249	20,921,590	(6,754,903)
COMBINED NET DEBT SERVICE	71,499,015	71,987,086	488,071	59,348,770	59,516,433	(167,663)	655,734
NET REVENUES AFTER DEBT SERVICE	\$ 79,063,012	\$ 64,408,254	\$ 14,654,759	\$ 78,190,069	\$ 57,100,816	\$ 21,089,253	\$ (6,434,494)

CENTRAL FLORIDA EXPRESSWAY AUTHORITY CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS PREVIOUS YEAR COMPARISON FOR THE MONTH ENDING NOVEMBER 30, 2016 AND YEAR-TO-DATE

	FY 17 MONTH ACTUAL	FY 16 MONTH ACTUAL	FY 16 - 17 SAME MONTH COMPARISON	FY 17 YEAR-TO-DATE ACTUAL	FY 16 YEAR-TO-DATE ACTUAL	FY 16 - 17 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 32,768,857	\$ 29,465,504	\$ 3,303,353	\$ 159,389,834	\$ 148,841,135	\$ 10,548,699
TOLLS COLLECTED VIA UTN'S AND PBP'S	1,526,295	1,087,581	438,714	7,244,465	5,243,794	2,000,671
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	501,449	495,978	5,471	2,322,198	2,535,128	(212,930)
TRANSPONDER SALES	18,220	5,004	13,216	87,770	21,733	66,037
OTHER OPERATING	104,444	109,280	(4,836)	482,062	530,820	(48,758)
INTEREST	272,630	259,543	13,087	1,962,361	1,148,049	814,312
MISCELLANEOUS	84,879	79,928	4,951	436,631	492,189	(55,558)
TOTAL REVENUES	35,276,773	31,502,818	3,773,955	171,925,322	158,812,848	13,112,474
O M & A EXPENSES						
OPERATIONS	3,292,849	3,376,648	(83,799)	14,488,218	14,634,332	(146,114)
MAINTENANCE	1,285,300	800,613	484,687	3,421,261	3,304,571	116,690
ADMINISTRATION	514,365	516,933	(2,569)	2,511,522	2,479,428	32,094
OTHER OPERATING	112,060	271,973	(159,913)	942,293	855,678	86,615
TOTAL O M & A EXPENSES	5,204,573	4,966,167	238,406	21,363,295	21,274,009	89,286
NET REVENUES BEFORE DEBT SERVICE	30,072,200	26,536,651	3,535,549	150,562,028	137,538,839	13,023,189
COMBINED NET DEBT SERVICE	14,245,956	11,587,583	2,658,373	71,499,015	59,348,770	12,150,245
NET REVENUES AFTER DEBT SERVICE	\$ 15,826,244	\$ 14,949,068	\$ 877,176	\$ 79,063,012	\$ 78,190,069	\$ 872,943

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY PROJECTED DEBT SERVICE RATIO FOR FISCAL YEAR ENDING JUNE 30, 2017 AS OF NOVEMBER 30, 2016

REVENUES	
TOLLS	\$387,314,420
TOLLS COLLECTED VIA UTN'S AND PBP'S	14,862,420
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	5,838,273
TRANSPONDER SALES	372,884
OTHER OPERATING	1,389,304
INTEREST	3,132,781
MISCELLANEOUS	1,004,028
TOTAL REVENUES	\$413,914,110
EXPENSES	
OPERATIONS	52,180,149
MAINTENANCE	17,131,201
ADMINISTRATION	7,811,620
OTHER OPERATIONAL COSTS	2,669,000
TOTAL EXPENSES	\$79,791,970
	Ψ/2,/21,2/0
ADD: DEPOSITS TO OMA RESERVE	1,073,342
NET EXPENSES	80,865,312
NET REVENUES BEFORE DEBT SERVICE	\$333,048,798
SENIOR DEBT SERVICE PAYMENTS	\$168,393,877
SUBORDINATE LIEN (SIB LOAN)	1,031,300
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS (1)	26,644,722
TOTAL DEBT PAYMENT	\$196,069,899
PAYMENTS FROM FDOT	6,625,937
	, , , , , ,
SUBORDINATE DEBT SERVICE RATIO OF NET	
REVENUES TO TOTAL MANDATORY DEBT	
PAYMENT	1.73
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	2.02
	2:02

⁽¹⁾ Mandatory payment of \$20,000,000 was due to the Florida Department of Transportation. In addition, CFX exercised its discretionary authority to prepay the outstaning balance of its long term indebtedness owing to the Department in the amount of \$157,514,824.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

SUMMARY OF CASH FLOWS - PROFORMA

ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS

FOR FISCAL YEAR ENDING JUNE 30, 2017

REVENUES TOLLS TOLLS COLLECTED VIA UTN'S AND PBP'S FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S TRANSPONDER SALES OTHER OPERATING INTEREST MISCELLANEOUS	ACTUAL JULY 32,585,096 1,373,178 329,050 18,038 39,458 453,519 96,100	ACTUAL AUGUST 33,038,596 1,411,436 503,654 18,181 102,518 419,182 82,832	ACTUAL SEPTEMBER 31,828,776 1,486,660 500,203 16,304 121,612 306,347 91,653	ACTUAL OCTOBER 29,168,511 1,446,896 487,842 17,028 114,031 510,683 81,167	ACTUAL NOVEMBER 32,768,857 1,526,295 501,449 18,220 104,444 272,630 84,879	32,169,029 948,950 515,006 40,731 116,687 189,232 82,624	JANUARY 30,737,572 1,035,029 529,160 40,731 142,335 181,919 82,624	FEBRUARY 31,512,085 1,255,543 549,004 40,731 142,038 174,222 82,624	MARCH 35,181,846 1,235,769 562,516 40,731 128,378 166,263 82,624	APRIL 32,978,017 1,067,190 478,594 40,731 143,966 159,704 82,624	MAY 33,090,326 1,065,898 390,716 40,731 119,060 152,877 82,624	JUNE 32,255,710 1,009,576 491,079 40,731 114,777 146,203 71,654	PROFORMA TOTAL 387,314,420 14,862,420 5,838,273 372,884 1,389,304 3,132,781 1,004,028
TOTAL REVENUE	34,894,439	35,576,398	34,351,556	31,826,157	35,276,773	34,062,259	32,749,369	33,756,246	37,398,126	34,950,825	34,942,231	34,129,730	413,914,110
O M & A EXPENSES OPERATIONS MAINTENANCE ADMINISTRATION OTHER OPERATIONAL COSTS	1,641,785 120,599 380,312	2,888,223 876,505 459,442 583,605	3,692,223 459,735 563,302 29,079	2,973,139 679,122 594,101 217,550	3,292,849 1,285,300 514,365 112,060	4,660,706 3,687,998 1,036,663 487,528	5,381,865 681,847 722,205 190,643	4,352,492 1,921,315 730,765 190,643	5,157,672 1,302,166 682,894 190,643	4,911,129 1,480,095 592,752 190,643	5,163,896 1,235,496 623,951 190,643	8,064,172 3,401,022 910,867 285,964	52,180,149 17,131,201 7,811,620 2,669,000
TOTAL OM&A EXPENSES	2,142,696	4,807,775	4,744,339	4,463,912	5,204,573	9,872,896	6,976,560	7,195,215	7,333,375	7,174,619	7,213,985	12,662,025	79,791,970
ADD DEPOSITS TO OM&A RESERVE	1,073,342	12	=	2)ŧ_	<u> </u>			E			1,073,342
NET EXPENSES	3,216,038	4,807,775	4,744,339	4,463,912	5,204,573	9,872,896	6,976,560	7,195,215	7,333,375	7,174,619	7,213,985	12,662,025	80,865,312
NET REVENUES BEFORE DEBT SERVICE	31,678,400	30,768,623	29,607,217	27,362,245	30,072,200	24,189,363	25,772,810	26,561,032	30,064,751	27,776,206	27,728,246	21,467,705	333,048,798
SENIOR DEBT SERVICE PAYMENTS PAYMENTS FROM FDOT SENIOR DEBT SERVICE RATIO	14,243,609 332,991 2.25	14,348,698 332,991 2.17	14,354,057 1,007,616 2.13	14,306,694 332,991 1.94	14,245,956 332,991 2.13	13,842,123 984,798 1.82	13,842,123 332,991 1.89	13,842,123 332,991 1.94	13,842,123 984,798 2.24	13,842,123 332,991 2.03	13,842,123 332,991 2.03	13,842,123 984,798 1.62	168,393,877 6,625,937 2.02
SUBORDINATE LIEN (SIB LOAN) GENERAL RESERVE SUBORDINATE FDOT LEASE PURCHASE AGREEMENT SUNTRUST BANK LOAN	20,000,000 553,727	553,727	1,031,300 553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	1,031,300 20,000,000 6,644,722
TOTAL DEBT PAYMENTS SUBORDINATE DEBT SERVICE RATIO	34,797,336 0.92	14,902,425 2.09	15,939,084 1,92	14,860,421 1.86	14,799,683 2,05	14,395,850 1.75	14,395,850 1.81	14,395,850 1.87	14,395,850 2.16	14,395,850 1.95	14,395,850 1,95	14,395,850 1.56	196,069,899 1.73

SYSTEM PROJECTS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES FOR FISCAL YEAR ENDING JUNE 30, 2017 AS OF NOVEMBER 30, 2016

SYSTEM PROJECTS	
SR 408 ROADWAY PROJECTS	65,652,573
SR 417 ROADWAY PROJECTS	6,082,406
SR 414 / 429 ROADWAY PROJECTS	3,722,085
SR 528 ROADWAY PROJECTS	40,541,601
WEKIVA PARKWAY PROJECTS	195,563,367
TOLL PLAZA PROJECTS	19,883,653
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	20,952,345
LANDSCAPING	4,149,522
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	1,796,006
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	HX.
OTHER	13,623,799
TOTAL SYSTEM PROJECTS	371,967,356
RENEWAL & REPLACEMENT PROJECTS	39,715,289
TOTAL CAPITAL PROJECTS FISCAL YEAR 2017	411,682,645
NON-SYSTEM PROJECTS - GOLDENROD PROJECT	
GOLDENROD EXTENSION	

CENTRAL FLORIDA EXPRESSWAY AUTHORITY SYSTEM PROJECTS - ESTIMATES & ACTUALS FOR FISCAL YEAR ENDING JUNE 30, 2017

	Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
SR 408 Roa	dway Projects													
4081270	- SR 408 Widening-Good Homes Rd to Hiaw	9	11,991,64	50,949.18	4,680.00	13,541.81	5,104,037,37	1,728,400_00	1,728,400_00	1,728,400_00	1,728,400_00	1,728,400.00	3,456,800_00	17,284,000.00
4081280	- SR 408 Wideming-SR 417 to Alafaya	=	82,468,99	824,546,43	1,786,49	696,276.34	1,488,171,75	618,650.00	3,350_00	3,350.00	3,350_00	3,043,000.00	6,086,000,00	12,850,950,00
408253b	- SR 408 Widening (Crystal - Conway)	2	343			(30,860.00)	•		*	8	8	*	3	(30,860,00)
408253e	- 408 Widening -408/417 Interchange, sec 2	3		38	*	3.00	(%)					*	5 252 100 00	22 110 (00 00
408253f	- SR 408 Widening -408/417 Interchange, sec 1 Pl		1,661,118,33	3,548,159,57	338,757.70	2,876,938.81	4,957,775,59	2,676,550 00	2,676,550,00	2,676,550.00	2,676,550.00	2,676,550,00 30,350,00	5,353,100,00 60,700,00	32,118,600,00 273,150,00
408253g	- SR 408 Widening -408/417 Interchange, sec 1 P2		3,582.87	72	ŭ.	-	60,700_00	30,350.00	30,350,00	30,350_00	30,350,00	30,330.00	60,700_00	3,582.87
4082530	- SR408 Capacity Improvement 408 (I-4 to 417)		34,321.13	34	18,149,61	495,172.39	609,106.87	231,350.00	3,350.00	3,350.00	3,350.00	265,000,00	530,000,00	2,193,150.00
4082540 408312b	- SR408 East Exten PD&E Challenger to SR520 - SR 408/I-4 Ultimate Interchange	*	21,932.98	63,418,72	18,307.09	25,274.31	271,066.90	80,000.00	80,000.00	80,000.00	80,000,00	80,000.00	160,000,00	960,000 00
	dway Projects													
4171100	 SR 417 Widening - Curry Ford to Lake Underhill 		299,59	294.70	332,87	204.96		**	*2	5	*	55	17	1,132,12
4171290	- SR 417 Pedestrian Safety Imp at Landstar	34	596	6,206_00	4,188,00	5.00	183	*:	*	*		35		10,394,00
4171330	- SR 417 Curry Ford Southbound On Ramp Imprv	<u></u>	16,955.43	3€	4,181.62	3,167.34	4,045_61	227,350,00	227,350.00	227,350,00	227,350.00	227,350,00	227,350,00	1,392,450.00
4171340	- SR 417 Widening from Econ to County Line	- €2	3,105.46	1+	400,56	2,815.51	680,478.47	171,700.00	171,700.00	171,700,00	171,700.00	171,700,00	343,400,00	1,888,700.00
4171350	- SR 417/Narcoossee Rd, Ramp Improvements	32	6,812.50	31,000_70	902.15	633.90	121,800.75	¥3		96	3	9	- 38	161,150,00
4171360	- SR 417 Traffic Light Cable/Cabinet impvmt	22	. 7.	41,511.00	3	(4)	#5	€9	*		*	95	5€	41,511,00
4172160	- SR 417/Boggy Creek Analysis	24	4,015,33	9	4,844.43	10,643.30	9,246.94	3,350.00	357,650.00	357,650,00	357,650,00	487,600,00	975,200.00	2,567,850,00
417301b	- SR 417BC Interchg Improvements Phase 2	3	366		38	(e=	**	82		8		27	3.5	3
417301c	- SR 417BC Interchg Improvements Phase 3			517.73	10,150,13	75	*)				25	3.5	12	10,667.86
4173020	- SR 417/Innovation Way Interchange		2,257,26	-	644.92	1,373.14	*					17	9	4,275.32
4173040	- SR 417 FL Turnpike Systems Interchange	:•	: 62				75	*			- 2	72		=
417457a	- SR 417/Moss Park Road Interchange),E	2,257,26	•	644.92	1,373.14	<u> </u>	9	3	3	\$	32		4,275.32
	9 Roadway Projects													1 100 40
4142100	 Maitland Blvd ExtC R 435 to Hiawassee 		764,35	3	406_08	• 1	**	5	*	- 3				1,170 43
4142110	 Maitland Blvd Ext. (Hiawassee to SR 441) 	1,500,000.00	764.35	3.5	406.08		53	5	3	- 0				1,501,170,43 1,170,43
4142120	- Maitland Blvd Extension to Toll facilities	8	764,35	5/4	406.08	247.42		- A		2			100	6,847.35
429200d	- SR 429 Vick Road Intersection	A 2	5,430.46		501.46	915.43	-			-			90	1,758.20
4293050	- SR 429/ Schofield Road Interchange	-	1,758.20		(4)	¥1	**						100	1,730,20
4295180 4296530	 SR 429 John Land Ap Exp ITS Components Phase Western Beltway (C) Project 653 			351	er.	=:	-		2	- 3	į.	3	50	<u> </u>
429653a	- Western Beltway (C) Project 653A		1	<u> </u>	3	61.00		(2) (2)	÷	2		-	565	61.00
429654c	- SR 429/CR 535 SB Off Ramp Improvements	Ş.	(1,050.00)	1,856.00	3,161.07	¥5		*			(-	190	2.60	3,967.07
429654d	- SR 429/CR 535 SB On Ramp Improvements	(4)	2,777.25	2931	70,289,72	81,155.54	253,477.49	81,540,00	3,350.00	3,350.00	3,350.00	485,000,00	945,650.00	1,929,940 00
	- SR 429 New Interchange Studies	(20)	#2	(2)	858	± 3	5.		46,000.00	46,000.00	46,000.00	46,000,00	92,000.00	276,000.00
SR 528 Roa	dway Projects													
5281210	- SR 528/417 Interchange Drainage Improvement	31	¥.5	5.83	30	*	7		9	58	(*	320	(30)	20
5281240	- SR 528 ROW future widening	₹	1,439.92	1,025.00	289	100,000.00	*	*	3				201 000 00	102,464,92
5281300	- SR 528/SR 436 Bridge Deck Replacement	3/	10,018.55	*	11,840,26	20,327.36	857,813.83	180,000.00	180,000.00	3,350,00	3,350,00	3,350,00	201,000.00	1,471,050,00 18,349.86
5281380	- SR 528-Conway Pond Drainage Improvements	-	¥1		1,200_00	17,149.86	193,350.00	91,650.00	91,650.00	91,650.00	91,650,00	91,650.00	183,300.00	834,900,00
5282150	- SR 528/Northeast District Connector Study	90	1,118,429.98	4,777,871.47	4,208,201.72	5,343,527.89	430,718.94	3,175,750.00	3,175,750.00	3,175,750,00	3,175,750.00	3,175,750.00	6,351,500.00	38,109,000.00
5283130 5284040	- SR 528 Innovation Way Interchange - Innovative Way SR 528	<u> </u>	1,110,427.70	4,777,671.47	4,200,201 /2	3,343,327,69	430,716.54	3,173,730.00	3,173,730,00	5,175,750,00	3,173,730.00	3,173,730.00	0,552,500,65	
5289070	- SR 528/Narcoossee Rd Interchange Improve		3,176.85		1,194.32	1,464.69	*	9	- 3		300	(E)	366	5,835.86
528907a	- SR 528/Narcoossee Rd Interchange Imp-Cargo Rd	333	*		3.00	€	 	*		35	35	88		8
	rkway Projects													120,483,98
429051a	- Wekiva Parkway ROW -SR 429		84,037 16	422.00	23,279.41 672.50	12,745.41	191	3				(20)	(*)	791.50
429051Ъ	- Wekiva Parkway ROW-Orange County SR 429		119.00 5.430.46	15.00	501.46	915.43		- 2	- 5	- E				6,862,35
4292010 4292020	 Maitland Blvd. (Boy Scout to 441) Wekiva Pkwy-US 441 Connector Rd/Ponkan 	- I	3,613,307.22	2,963,962,30	3,182,789.11	1,712,761.66	7,681,929.71	3,813,000.00	3,813,050,00	3,813,050,00	3,813,050.00	382,700.00	382,700.00	35,172,300,00
4292020	- Wekiya Pkwy-US 441 Connector Rd/Ponkan - Wekiya Pkwy-Ponkan Rd to Kelley Park Rd	120	4,450,367.86	1,846,322.45	2,316,145.10	1,393,601.32	9,621,213.27	3,914,000.00	3,914,000.00	3,914,000,00	3,914,000.00	1,483,100.00	1,483,100.00	38,249,850.00
4292030	- Wekiva Parkway Systems Interchange -SR429	410,266.00	2,603,911.32	5,260,026,16	500,174.54	5,702,172.43	9,875,499.55	4,407,700.00	4,407,700.00	4,407,700.00	4,407,700 00	4,407,700.00	8,310,100.00	54,700,650,00
4292050	- Wekiva Pkwy Interchange E to Mt Plymouth Rd		50,044.68	352,002.99	27,777.43	4,329,751.08	4,617,023.82	2,308,750.00	2,308,750.00	2,308,750,00	2,308,750.00	3,508,750.00	4,506,100.00	26,626,450.00
4292060	- Wekiva Pkwy Interchange N to SR46 (Lake Co)		2,639,572.62	3,512,488.99	106,098 46	5,646,814.46	4,242,175.47	3,223,800.00	3,223,800.00	3,223,800.00	3,223,800.00	3,223,800.00	6,116,700.00	38,382,850.00
4292070	- Wekiva Pkwy AET (All Electronic Tolling)		23,128.99	Sec.	-	le:		25	19	(*)	5.00		±3	23,128,99
	- Corridor Mgmt Consult-CH2M Hill		5	151	173	7	950,000.00	190,000.00	190,000.00	190,000.00	190,000.00	190,000.00	380,000.00	2,280,000.00
Toll Plaza l														
5284010	- 528 Beachline Main Plaza Conversion to ORT	(*)	3,176,85	===	1,194.32	1,464.69			15		150	52	-	5,835.86
5284050	- SR 528 Airport Plaza Conversion/Demo	578.97	87,706,65	1,795,156.34	96,141.69	702,556.26	640,160.09	72		(4)	126	43	20	3,322,300.00
528405b	- 528 Airport Plaza Brdg Slab Replacement		97_12	109.09	71:16	56.59		4.042.04	29.350.00	29,350.00	29,350.00	29,350.00	58,700.00	333.96 212,100.00
599732a	- Systemwide A/C Unit Replacement 408	100	26,437.82	7,407,070.58	8,713 37 36,575 04	23,244.39	1,066,000.00	4,042.24 1,066,000.00	1,066,000.00	1,066,000.00	1,066,000 00	1,066,000.00	2,132,000.00	15,998,083.44
5999020	- Toll Collection System Upgrade and Repl	(/E)	26,437.82	7,407,070,58	30,3704	2.	1,000,000,00	1,000,000.00	1,000,000,00	1,000,000,00	1,000,000 00	1,000,000,00	2,152,000,00	25,550,000-17

CENTRAL FLORIDA EXPRESSWAY AUTHORITY SYSTEM PROJECTS - ESTIMATES & ACTUALS FOR FISCAL YEAR ENDING JUNE 30, 2017

		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL								
	Project Description	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
	- Systemwide Roof Replacements		5.07			5*7	10,000.00	5,000_00	5,000,00	5,000.00	5,000,00	35,000,00	70,000,00	135,000.00
	- Systemwide UPS Replacements	<u> </u>				•	73,300,00	36,650,00	2	3			W.	109,950.00
	- Systemwide Toll Plaza Projects	뭖	33	5	2	3.5	=	-	1,700.00	1,700_00	1,700_00	31,650.00	63,300,00	100,050.00
Technology	Projects													
4085090	- FON Utility Adjustments	9	3,008.88	- 2	3,008.46	(e)	43,982 66	21	2	©		50,000,00	· ·	100,000.00
5991230	 Systemwide Wrong way Detection Program 	8.	2.0	12	E-	1.0	•	¥5		*	*	±	<u>≆</u>	*
5995110	- Systemwide Traffic Monitoring Stations	28	3.50	- 	(±	7.€	•	*2	*	*	3	5.5		
5995170	- Systemwide Data Server Enhancements	3	07.10	100.00	21.12	7.50	1	. 3	5	2	5	8	3	333.97
5995190	- Electronic FON Documentation		97_12	109.09 1,864.61	71.17	56.59	•	*1	-					1,864.61
5995200	- Data Collection Sensor Upgrade	: *	10.00	1,804_01		0.00	46,700.00	23,350,00	23,350.00	23,350.00	23,350.00	3,350,00	6,700.00	150,150,00
5995240 5995250	- ITS Network Upgrades (Phase II) - Systemwide Single Line DMS Upgrade	17	16,644 96	217,736.00	3,379,520,74	68,564.28	40,700.00	23,330 00	410,000.00	410,000.00	410,000,00	410,000,00	820,000.00	6.142.465.98
5995250	- Wrong Way Driving Countermeasures	- 1	27,417,17	578,816.24	926,675.34	500,299.56	58,091.69	266,300.00	266,300,00	110,000.00	110,000,00	.10,000,00	-	2,623,900.00
5995280	- Traffic Management CCTV Upgrades	14	27,427,27	370,010,21	720,01331	500µ33250	150,000,00	200,000				37	2 4	150,000.00
5995290	- ITS Antennas on Turnpike Structures		1060	16,451.14	-		+:						12	16,451,14
5995300	- Supplemental DCS and CCTV Deployment	/*	5,659,31		2,030,82	6,777.41	58,032,46	3,350.00	3,350.00	3,350,00	18,350,00	18,350.00	36,700 00	155,950.00
5995310	- eCommerce Mobile Applications			-	2	2,804.00	94,096 00	77,300.00	77,300_00	77,300.00	77,300.00	77,300.00	154,600.00	638,000.00
5995320	- Back Office E-PASS Re-Write	(4	190			585.00	351,415.00	176,000.00	1,021,000,00	1,021,000_00	1,021,000,00	1,021,000.00	2,042,000,00	6,654,000.00
5995330	 HQ Software and Hardware Upgrades 	₹	5.50	25	794.40	585.00	25					7.5	1.7	1,379 40
5995350	- IVR Upgrade Project	-		21,600.00		=	11,200,00	-		25 202 20	25.000.00	25 000 00	60.000.00	32,800.00
	- Wekiva Parkway CCTV Deployment 1A & 1B	14	(-		140	-	**		25,000.00	25,000.00 110.300.00	25,000,00 110,300,00	25,000.00 110,300.00	50,000,00 220,600,00	150,000,00 661,800,00
	- Advanced Expressway Operations Performance		1064	:3/		± 2	*	*	110,300,00 41,700,00	41,700.00	41,650.00	41,650.00	83,300,00	250,000.00
	- Connected Vehicle Pilot Concept	1		E A	5 0	į.	13.350.00	6,650.00	3,350.00	3,350.00	3,350.00	45,000,00	90,000,00	165,050.00
	- Geolocation of Field Utilities				-		65,600.00	32,800.00	32,800.00	32.800.00	32.800.00	32.800.00	65,600,00	295,200.00
	 Toll Network System Replacement & Upgrades Software - Hardware Replacement & Upgrades 			540	-		774,900,00	258,300.00	258,300.00	258,300.00	258,300.00	258,300,00	516,600,00	2,583,000,00
	- Regional ITS Partnership Projects					-	75,000,00	15,000.00	15,000.00	15,000.00	15,000.00	15,000,00	30,000,00	180,000.00
	respond 115 1 ardership 110jeec						1-7-16-1			, ,				
Landscape 1														21 (22 22
408113a	- SR 408/SR 50 Interchange Landscape Impr		6,342.29		108,00	15,233.70				15	-	-		21,683,99
408814a 4088190	- SR 408 Landscape Impr- Andes Ave to SR436	2	463.87	88		1,043.70	- 5	- 5	8	- 5	į.	- 3	10	1,507.57
4088190	- SR 408 436 to Chick Trail Landscape Impr - SR 408 SR 50 Eastern Gateway Landscape Impr	<u> </u>	403.67		- 3	1,043.70	2	3		-	72		197	1,507.51
4088230 417301d	- SR 417/BC Rd Interchange (Phase 3) Landscape	197			3,519.74	6,405.39	70,154.87	3,350.00	3,350.00	3,350.00	163,800,00	163,800,00	327,600.00	745,330,00
4173010	- SR 417 Curry Ford to Underhill Landscape		**		5,515,14	4,400.27	70,151.07	0,000,00	3,000 00	3,000,00	3,000,00	3,000.00	6,000.00	18,000.00
429200e	- SR 451/441 Interchange Landscape Improve	- 3	<u> 1</u>	20	7.50	2		€	\$	- 54		000		
429200F	- SR429/SR414 Interchange Phase 1 Landscape	30	4,664.80	183	10,129,90	¥5	18,955,30	6,750,00	6,750.00	6,750,00	6,750,00	6,750.00	13,500.00	81,000,00
429200g	- SR 429/414 Interchange Landscape Phase II	:80	31,260,95	3.83	7,482,95	10,484.91	21,371,19	3,350,00	277,000.00	277,000.00	277,000,00	277,000,00	554,000.00	1,735,950,00
	- SR 429/Schofield Road Interchange Landscape	070	5.	550	(5)	50.	8		3		9	4,000.00	8,000.00	12,000,00
	 Wekiva Parkway Section 1A Landscaping 		₩.	3		25	-	*		12	-	14,000.00	28,000.00	42,000.00
	Systemwide Discretionary	190	5 5	(4)		8	51,300,00	25,650,00	235,850.00	235,850,00	235,850,00	235,850.00	471,700.00	1,492,050,00
Signing & N	Miscellaneous System Projects													
	- SR 408 Guide Sign Replacement	(*)	¥3	187	(E)	*	40,000.00	20,000.00	20,000.00	20,000.00	20,000.00	3,350.00	6,700.00	130,050,00
4176250	 SR 417 Signs Lake Nona Sports District 				215.00		6,485.00	3,350 00	39,950.00	*		55		50,000.00
4296210	- SR 429 Guide Sign Upgrades	*	- 3	18	120			3	5	- 4	1			12
5996160	- Systemwide Trail Blazer Signs		2,542.02	7,233.12	994.09	665.94	35,264.83	23,350.00	3,350.00	3,350 00	3,350,00	180,000.00	360,000.00	620,100.00
599616b 5996200	- Systemwide Trail Blazer Upgrades - Systemwide Pavement Marking and Striping		2,342.02	7,833.12	774.07	003.94	33,204,63	23,330,00	3,330,00	3,330,00	3,330,00	100,000.00	300,000.00	020,100,00
5996200	Systemwide Pavement Marking and Striping Systemwide Sunpass Sign Installation	1.51	**	159	25	Ē	ŝ	3	į.	見	30	*		15
5996240	- E-PASS Sign Replacement	218.75	4,478.07			598.36	197,754.82	94,500 00	144,500.00	84	(40)	2,63	3563	442,050.00
599624a	- Priority E-PASS Sign Replacement		.,	31,548.00	55,746.00	16,461.50	50,000.00	50,000.00		(±	30	2007	2000	203,755,50
5997370	- Systemwide Fence Project	5.00		3.00	: *:	*	166,700.00	83,350.00			(2)			250,050,00
	- Systemwide Misc Signing & Pavement Markings	-	<u> </u>			8	ĕ	8	6,700.00	46,650,00	46,650.00	740	16	100,000.00
Other														
5280537	- SR528 Environmental Assessment for AAF	323		988	1,63			8		1	13/	950	1/2	45
5990020	- CFX Surplus Property) <u>*</u>		3.53	150		3	3	3					121
5990021	- General Legal - ROW	7.0	4,697.67	6,249.50	4,563.78	6,647.67		- 2		-	36		₹42	22,158.62
5991200	- Systemwide Pond Retrofit						460.010.65	9/2 222 /	P/2 000 00	9/2 000 00	962 000 00	962 000 00	1 724 000 00	6,503,050.00
5991260	- SR 417/SR 528 Ramp Improvements	美	1,893.82	3,877.75	234.81	17 500 04	463,043.62 76,020.95	862,000.00	862,000.00	862,000.00	862,000 00	862,000.00	1,724,000.00	1,534,500.00
5991320 5991370	Backup Data Center Systemwide Roadway Lighting		1,107,108.53 2,097.02	331,521.51	2,348,97 3,740,45	17,500.04 4,911.90	76,020.95 20,800.63	51,350,00	51,350.00	51,350.00	51,350.00	51,350.00	102,700.00	391,000.00
5991370	Systemwide Roadway Lighting CFX HQ Parking Lot Lighting & Sealing	1000	10,709,01	312.92	4,397,36	16,553.64	78,427.07	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	102,700.00	485,400.00
5994110	- CFX HQ Front Desk Improvements	151	10,705.01	312.72	10,696.87	10,000,04	4,303.13	73,000.00	.5,000.00	.5,000.00	.5,000,00	. 2,000	- 7	15,000.00
5995270	- Headquarters Security Cameras	12	g .	1	10,000.07		33,300.00	16,650,00	3,350.00	3,350.00	3,350.00	183,300.00	366,600.00	609,900.00
5997380	- HO/AC Improvements	1061	21,737.39	9,321,36	5,507.00	775.00	33,500,00	10,000,000	(*	397	596		-	37,340.75
5999120	- Board Room AV Improvements		4,868.04	.,	1,374,59	12,067.71	297,489.66	78,950.00		(3)	9.53	16	-	394,750.00
5999130	- CFX Customer Service Space Optimization	72	56,862,32	80,365.00	4,453,43	333,146.93	116,322.32	===	-	(a)		-	*	591,150.00

CENTRAL FLORIDA EXPRESSWAY AUTHORITY SYSTEM PROJECTS - ESTIMATES & ACTUALS FOR FISCAL YEAR ENDING JUNE 30, 2017

	Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNË	TOTAL
6201995	- 2040 Expressway Master Plan		• :	286	Ø\$3					37		12	547	
	- Mise CFX Headquarters Improvements	331	**	951			5		300,000.00	300,000,00	300,000 00	300,000.00	600,000.00	1,800,000.00
	- Multimodal/Intermodal Opportunity Study	200	2	16		20	83,500.00	16,700.00			÷	3.5	(37)	100,200.00
	- General Systems	(20)	±5	360	0.00	8	349,725.00	69,945.00	69,945.00	69,945.00	69,945.00	69,945,00	139,900,00	839,350.00
	- Systemwide Safety & Operational Improv	2003	*:	100	3.50	*		3			1.0	141	640	
	- Systemwide Drainage Improvements	77.	-			-	6,700.00	3,350.00	23,300.00	23,300.00	23,300.00	23,350.00	46,700.00	150,000.00
	- Systemwide Guardrail Improvements					*	6,700,00	3,350.00	23,300.00	23,300,00	23,300.00	23,350.00	46,700.00	150,000,00
System Pro	jects Grand Total	1,911,063,72	17,895,284,02	33,791,938.64	15,433,324,74	30,209,408,67	57,755,778,62	30,615,577,24	32,171,245.00	31,583,795.00	31,759,195,00	31,453,845,00	57,386,900.00	371,967,355.65

CENTRAL FLORIDA EXPRESSWAY AUTHORITY RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS FOR FISCAL YEAR ENDING JUNE 30, 2017

		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL								
	Project Description	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4087390	- SR 408 Resurfacing-Underhill to Yucatan Dr	9	18,515.96		49,604,65	33,860.71	91,518,68	38,750.00	38,750.00	38,750.00	38,750.00	3,350.00	6,700.00	358,550,00
4087420	- SR 408 Resurfacing-West SR 50 to I-4	-	5,496,46		206,84	110.00	396,886,70	201,350 00	201,350.00	201,350,00	201,350 00	3,350,00	6,700 00	1,218,150.00
417731a	- SR 417 Resurfacing-SR 50 to County Line	3	1,250,99	32,191,35	11,375.67	7,016.00			**				3	51,834,01
4177330	- SR 417 Resurfacing I Drive to Moss Park		1,515,654.51	1,202,622,75	469,747.06	2,894.63	5,550,831,05	1,748,350,00	1,748,350.00	1,748,350.00	2		-	13,986,800.00
4297090	- SR 429 Milling and Resurfacing			2.5	1.77		54		-	*	*	j ÷ ;		*
4297390	- SR 429 Resurfacing-Seide Road to CR 535	-	34,114,98	13,188,28	5,001.23	11,839.73	12,605.78	1,454,000_00	1,454,000,00	1,454,000.00	1,454,000,00	1,454,000.00	2,908,000,00	10,254,750.00
5281310	- SR 528 Econ River Bridge Replacement		98,347.05	60,355.39	57,678.58	5,191.42	295,127.56	3,350.00	1,022,000 00	1,022,000.00	1,022,000.00	1,022,000 00	2,044,000,00	6,652,050.00
5287400	- SR 528 Resurfacing - SR 436 to Goldenrod Rd	12	3,749,04	6,589,01	1,603.81	43,632.32	67,175,82	24,550.00	24,550.00	3,350.00	3,350,00	3,350.00	1,539,300.00	1,721,200.00
5287410	- SR 528 Resurfacing - Goldenrod Rd to SR 520						1	¥:	363,350.00	363,350.00	363,350.00	363,350.00	726,700,00	2,180,100.00
5997250	- Systemwide Miscellaneous Resurfacing	10	- 5	147			10,000.00	5,000,00	3,350,00	3,350.00	3,350,00	88,300.00	176,600,00	289,950.00
5997270	- Systemwide Fencing Demolition	i i	14	(4)			E .	to the	50				72	
5997290	- Guide Sign Replacement		814.31	990.00	4,694.15	0.60	3,501,54		-	<u> </u>		2	<u>:</u> €	10,000.00
5997310	- Misc. 408/417 Resurfacing		1,475,61				1	23	\$		*	- 3	S =	1,475.61
5997310	- Systemwide AC Unit Replacement	- 1	3,065,97	825.00	-	32	65			*		35	1.7	3,890.97
5997340	- Systemwide Ac Ont Replacement - Systemwide Coatings		16,463.30	397	48,087.49	24,738.10	12,050.00	3,350,00	3,350,00	3,350.00	360,000.00	360,000,00	720,000.00	1,551,388.89
5997350	- Systemwide Coatings - Systemwide Generator Replacements		18,096.58	207.50	1,365.82	7,181.67	203,148.43	200,000,00	200,000,00		5,000.00	5,000.00	5,000.00	645,000.00
	- Systemwide Centerator Replacements - Systemwide RPMs & Thermo Striping		21,291,80	26,921.62	3,171.43	950.00	¥.	20	2		8	7,715,15	70,000,00	130,050.00
5997360 599772c	- Systemwide RPWs & Thermo Surping - Systemwide Barrier Coatings and Inspect	G	21,251,00	20,721.02		1.00	¥2	80	*	8	8	3.5		8
399112C	- Systemwide Signing Replacement Projects		190	3343	E		36,700.00	23,350.00	23,300.00	23,300.00	23,350.00	3,350.00	6,700.00	140,050 00
	Systemwide Signing Replacement Projects Systemwide Misc Drainage and Stormwater		190				10,000.00	5,000.00	5,000.00	5,000.00	5,000.00	46,650.00	93,300,00	169,950.00
	Systemwide Misc Drainage and Stormwater Systemwide Bridge Projects		3-7			- 1	166,700.00	83,350.00	*		**************************************	- 29	25	250,050.00
	- Systemwide Bridge Frojects - Systemwide Bridge Joint & Approach Slab Rep	- 2			- 20	43	4,700.00	2,350.00	31,000,00	31,000.00	31,000,00			100,050,00
		0.00	1,738,336,56	1,343,890.90	652,536,73	137,414.58	6,860,945.56	3,792,750,00	5,118,350,00	4,897,150.00	3,510,500,00	3,360,415.15	8,303,000.00	39,715,289,48
Renewal &	Replacement Total	0,00	441505330550	1,0713,070,70	304,000,70			Land Andrew Committee	- Constitution					

CENTRAL FLORIDA EXPRESSWAY AUTHORITY NON-SYSTEM PROJECTS - ESTIMATES & ACTUALS FOR FISCAL YEAR ENDING JUNE 30, 2017

	Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	Total
800903d	Goldenrod Road Projects - Goldenrod Road Resurfacing	- 1	\$	3		2		4	:4	(4)	.56	16		*
	Goldenrod Road Total							22			<u> </u>	-		

FLOW OF FUNDS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS FOR FISCAL YEAR ENDING JUNE 30, 2017

CASH RECEIVED

SYSTEM REVENUES
IMAGE REVIEW REVENUE COLLECTED
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS
REIMBURSEMENT/GRANT/LOAN

TOTAL CASH RECEIVED

EXPENSES

OPERATIONS
MAINTENANCE
ADMINISTRATIVE
OTHER OPERATING

TOTAL OM&A

DEBT SERVICE GRANT/LOAN PAYMENTS

TOTAL EXPENDITURES

NET INCOME

CAPITAL & OTHER EXPENDITURES

SYSTEM PROJECTS
R&R PROJECTS
OTHER NON PROJECT EXPENDITURES
OM&A CAPITAL EXPENDITURES

TOTAL CAPITAL & OTHER

NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES

CONSTRUCTION FUNDS EXPENDITURES
SYSTEM PROJECTS

TOTAL CONSTRUCTION FUND EXPENDITURES

NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES

CURRENT MONTH - NOVEMBER 2016 YEAR-TO-DATE - NOVEMBER 30, 2016

CURRENT MO	NTH - NOVEMBER 20	016		YEAR-TO-D	ATE - NOVEMBER 3), 2016
FY 2017	FY 2016	CHANGE		FY 2017	FY 2016	CHANGE
32,768,857	29,465,504	3,303,353		159,389,835	148,841,135	10,548,700
2,027,744	1,583,559	444,185	-	9,566,664	7,778,922	1,787,742
480,172	453,755	26,417		2,968,824	2,192,790	776,034
1,007,616	1,134,431	(126,815)	_	3,010,878	4,507,007	(1,496,129)
36,284,389	32,637,249	3,647,140	_	174,936,200	163,319,854	11,616,347
3,292,849	3,376,648	83,800		14,488,218	14,634,332	146,114
1,285,300	800,613	(484,688)	- 1	3,421,261	3,304,571	(116,691)
514,365	516,933	2,568		2,511,522	2,479,428	(32,094)
112,060	271,973	159,913	_	942,293	855,678	(86,615)
5,204,573	4,966,166	(238,407)		21,363,295	21,274,009	(89,286)
14,245,956	11,587,583	(2,658,374)		71,499,015	59,348,770	(12,150,245)
332,991	482,624	149,634		23,720,035	25,885,076	2,165,041
19,783,520	17,036,374	(2,747,147)		116,582,345	106,507,855	(10,074,490)
16,500,869	15,600,875	899,993	-	58,353,856	56,811,999	1,541,857
1						
11,963,873	8,556,206	(3,407,666)		49,263,298	58,352,022	9,088,723
137,415	898,075	760,660		3,872,179	2,777,636	(1,094,542)
(**)	*			120	i, és	(#)
30,494	40,312	9,818		54,267	159,007	104,741
12,131,782	9,494,594	(2,637,188)	<u>-</u>	53,189,744	61,288,665	8,098,921
4,369,087	6,106,282	(1,737,195)	=	5,164,112	(4,476,666)	9,640,778
18,245,536	4,122,853	(14,122,683)		49,977,721	11,671,332.83	(38,306,388)
18,245,536	4,122,853	(14,122,683)	-	49,977,721	11,671,332.83	(38,306,388)
(13,876,449)	1,983,428	(15,859,877)	_	(44,813,609)	(16,147,999)	(28,665,610)

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY CASH AND INVESTMENTS NOVEMBER 30, 2016

RESERVED FO	R DEBT SERVICE
-------------	----------------

RESERVED FOR DEBT SERVICE			
Oinking Fund 4000	\$	62,644	
Sinking Fund - 1990	Ψ	4,927,145	
Sinking Fund - 2007A		1,397,624	
Sinking Fund - 2008 B-1		603,496	
Sinking Fund - 2008 B-2		856,846	
Sinking Fund - 2008 B-3			
Sinking Fund - 2008 B-4		606,986	
Sinking Fund - 2010 A		4,376,324	20
Sinking Fund - 2010 B		4,999,074	
Sinking Fund - 2010 C		2,654,771	
Debt Service Reserve - 2010 A		31,021,659	
Debt Service Reserve - 2010 C		28,030,600	
Sinking Fund - 2012		13,099,975	
Subordinate Interest - 2012 A		2,771,587	
Sinking Fund - 2013A		5,138,676	
Sinking Fund - 2013B		16,109,705	
Sinking Fund - 2013C		1,886,270	
Capitalized Interest - 2015 BAN		7,945,775	
Sinking Fund - 2016A		2,824,378	
Sinking Fund - 2016B		2,939,117	
Oliking Fund - 2010B		_,000,	
TOTAL RESERVED DEBT SERVICE FUNDS			\$ 132,252,651
RESERVED FUNDS - PER BOND COVENANTS			
Renewal & Replacement		34,920,538	
OM&A Reserve		9,973,996	
Olivian Neserve		0,010,000	
TOTAL FUNDS RESERVED BY COVENANTS			44,894,534
RESTRICTED FUNDS - FOR CAPITAL PROJECTS			
2015 BAN Construction		45,509,191	
TOTAL RESTRICTED FOR CAPITAL PROJECTS			45,509,191
RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT			
General Reserve		165,471,837 921,077	
		165,471,837 921,077	
General Reserve			166,392,914
General Reserve Goldenrod Road Project			166,392,914
General Reserve Goldenrod Road Project TOTAL INTERNAL RESERVES UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS		921,077	166,392,914
General Reserve Goldenrod Road Project TOTAL INTERNAL RESERVES			166,392,914

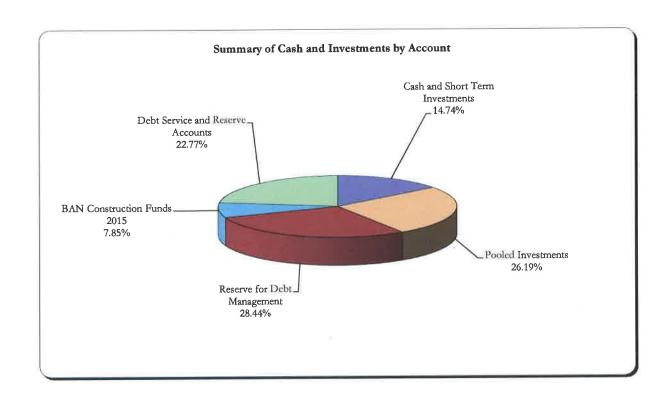
TOTAL AVAILABLE FOR SYSTEM PROJECTS

191,444,659

Central Florida Expressway Authority Summary of Cash and Investment Accounts As of November 30, 2016

Weighted	Average	Yield	to
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Account Name	Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	0.48%	\$ 85,415,530.01	\$ 85,415,530.01
Pooled Investments	1.12%	151,844,740.25	151,817,668.54
Reserve for Debt Management	1.27%	165,471,836.80	164,849,794.86
BAN Construction Funds 2015	0.38%	45,509,190.81	45,509,190.81
Debt Service and Reserve Accounts	0.71%	132,252,650.84	131,975,562.68
Total Value of All Assets		\$ 580,493,948.71	\$ 579,567,746.90
Weighted Average Yield to Maturity at Market			0.91%



Central Florida Expressway Authority Cash and Short Term Investments As of November 30, 2016

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct		CHECKING		\$ 80,402,011.68	0.45%	80,402,011.68
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		400.00	0.00%	400.00
Florida Community Bank	TIME DEPOSITS	CD	8/24/2017	5,013,118.33	1.04%	5,013,118.33
BAN Construction Fund 2015 BAN Construction Fund 2015	DEPOSITORY ACCOUNTS MMKT FUND	CHECKING WELLS FARGO ADV GOV		29,599,492.41 15,909,698.40	0.45% 0.25%	29,599,492.41 15,909,698.40
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV		506,315.54	0.25%	506,315.54
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV		933,782.46	0.25%	933,782.46
1990 Sinking Fund-Prin/Int	MMKT FUND	WELLS FARGO ADV GOV		12,600.84	0.25%	12,600.84
2007A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		3,345,786.74	0.25%	3,345,786.74
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,397,623.75	0.25%	1,397,623.75
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		603,495.94	0.25%	603,495.94
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		856,845.65	0.25%	856,845.65
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		606,986.02	0.25%	606,986.02
2010A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,674,863.33	0.25%	2,674,863.33
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		3,828,068.06	0.25%	3,828,068.06
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,283,593.89	0.25%	1,283,593.89
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		175,088.09	0.25%	175,088.09
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		160,925.10	0.25%	160,925.10
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		10,497,740.10	0.25%	10,497,740.10
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,231,122.54	0.25%	2,231,122.54
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		4,057,747.90	0.25%	4,057,747.90
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		8,893,509.05	0.25%	8,893,509.05
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,495,934.56	0.25%	1,495,934.56
2015 BAN Sinking Fund	MMKT FUND	WELLS FARGO ADV GOV		2	0.25%	*
2015 BAN Capital Interest	MMKT FUND	WELLS FARGO ADV GOV		170,143.67	0.25%	170,143.67
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,824,378.18	0.25%	2,824,378.18
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,939,117.34	0.25%	2,939,117.34
Total				180,420,389.57		180,420,389.57





Portfolio Summary and Statistics

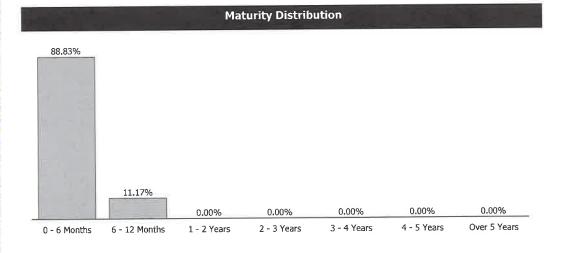
CFX- POOLED INVESTMENTS - 66440077

	Account Summary		
Description	Par Value	Market Value	Percent
Federal Agency Bond / Note	7,500,000.00	7,566,300.00	5.00
Corporate Note	35,000,000.00	35,043,925.00	23.16
Commercial Paper	109,000,000.00	108,701,128.00	71.84
Managed Account Sub-Total	151,500,000.00	151,311,353.00	100.00%
Accrued Interest		197,864.59	
Total Portfolio	151,500,000.00	151,509,217.59	

Unsettled Trades 0.00 0.00

Fed Agy Bond / Note 5.00% Corporate Note 23.16% Commercial Paper 71.84%

Sector Allocation



Characteristics						
Yield to Maturity at Cost	1.12%					
Yield to Maturity at Market	0.91%					
Duration to Worst	0.28					
Weighted Average Days to Maturity	104					



For the Month Ending November 30, 2016

(240,375.00 (40,375.00) (4,560.00	7,566,300.00 7,566,300.00	100.88 7,56		Broker	Br			
40,375.00		100.88 7,50	100.			Par	CUSIP	ed Date/Coupon/Maturity
40,375.00		100.88 7,56	100.					al Agency Bond / Note
	7,566,300.00			RBC CAP).00 RB	7,500,000.00	31359M4D2	MAE GLOBAL NOTES 12/2007 5.000% 02/13/2017
(4,560.00		7,566			.00	7,500,000.00		Type Sub-Total
(4,560.00								orate Note
	5,000,290.00	100.01 5,00	100.	BONY).00 BO	5,000,000.00	064159DA1	NOVA SCOTIA GLOBAL NOTES 13/2013 1.100% 12/13/2016
(1,590.00	10,003,810.00	100.04 10,00	100.	CITIGRP	0.00 CIT	10,000,000.00	46623EJY6	AN CHASE & CO 18/2014 1.350% 02/15/2017
(3,480.00	5,000,370.00	100.01 5,0	100.	GOLDMAN	0.00 GC	5,000,000.00	89114OAO1	O DOMINION BANK NY CORP NT 02/2014 1.125% 05/02/2017
(64,530.00	10,038,370.00	100.38 10,0	100.	BARCLAYS	0.00 BA	10,000,000.00	94974BFD7	ARGO & COMPANY CORP NOTES 07/2012 2.100% 05/08/2017
(4,015.00	5,001,085.00	100.02 5,0	100.	KEYBAN	0.00 KE	5,000,000.00	961214CH4	C BANKING CORP NOTES 21/2014 1.200% 05/19/2017
78,175.00	35,043,925.00	35,04			.00	35,000,000.00		y Type Sub-Total
	70 10					1111	11.00	nercial Paper
21,340.00	9,999,340.00	99.99 9,9	99.	CREDITAG	0.00 CR	10,000,000.00	22533TM60	AGRICOLE CIB NY COMM PAPER 0,000% 12/06/2016
18,935.56	9,997,180.00	99.97 9,9	99.	CREDITAG	0.00 CR	10,000,000.00	22533TMP8	AGRICOLE CIB NY COMM PAPER 0.000% 12/23/2016
57,729.17	14,966,475.00	99.78 14,9	99	BTM_DIR	0.00 BT	15,000,000.00	06538BPT4	TOKYO MITSUBISHI COMM
77.541.1	19.957.880.00	99.79 19.9	99	RABOBANK	0.00 RA	20,000,000,00	21687 A PT4	0.000% 02/27/2017
		22 2 20,0	33			20,000,000.00	2200//11/1	
10,155.78	1,995,278.00	99.76 1,9	99	ВМО	0.00 BM	2,000,000.00	06366GO36	MONTREAL CHICAGO COMM
77,541.1: 10,155.7	19,957,880.00					20,000,000.00	21687APT4 06366GQ36	0.000% 02/27/2017



For the Month Ending November 30, 2016

CFX- POOLED INVESTMENTS	- 66440077					20					
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	
Commercial Paper		73 7			1						
BNP PARIBAS NY BRANCH COMM PAPER - 0.000% 03/13/2017	09659BQD5	7,500,000.00	BNP PARI		99.74	7,480,410.00	27,660.00	7,185.00	0.28	0.28	0.92
ING (US) FUNDING LLC COMM PAPER 0.000% 04/03/2017	4497W0R34	11,500,000.00	JPMCHASE		99.68	11,463,637.00	33,212.00	11,179.95	0.34	0.34	0.92
TOYOTA MOTOR CREDIT CORP COMM PAPER	89233GRA6	6,000,000.00	TOYOTA		99.69	5,981,160.00	28,235.00	3,910.02	0.36	0.36	0.87
0.000% 04/10/2017 BNP PARIBAS NY BRANCH COMM PAPER 0.000% 05/05/2017	09659BS50	10,000,000.00	BNP PARI		99.53	9,952,680.00	11,352.22	3,485.60	0.43	0.43	1.10
BANK OF TOKYO MITS UFJ LTD COMM PAPER	06538BSW4	5,000,000.00	BTM_DIR		99.37	4,968,300.00	402.78	50.00	0.49	0.49	1.27
- 0.000% 05/30/2017 TOYOTA MOTOR CREDIT CORP COMM PAPER - 0.000% 05/31/2017	89233GSX5	12,000,000.00	TOYOTA		99.49	11,938,788.00	4,914.67	4,551.36	0.50	0.50	1.01
Security Type Sub-Total		109,000,000.00			1	08,701,128.00	291,478.29	60,984.97	0.28	0.28	0.85
Managed Account Sub-Total		151,500,000.00			1	51,311,353.00	(27,071.71)	63,190.19	0.28	0.28	0.91
Securities Sub-Total		\$151,500,000.00			\$1	51,311,353.00	(\$27,071.71)	\$63,190.19	0.28	0.28	0.91%
Accrued Interest						\$197,864.59					
Total Investments					\$1	51,509,217.59					





Unsettled Trades

Portfolio Summary and Statistics

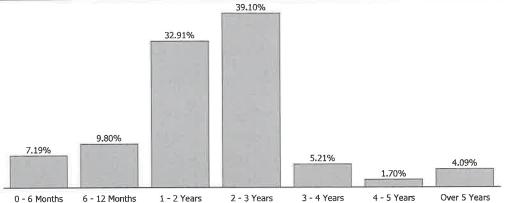
0.00

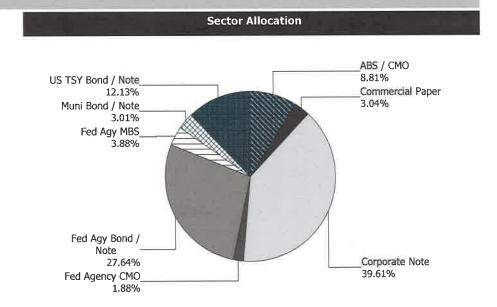
CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Accor	Account Summary											
Description	Par Value	Market Value	Percent									
U.S. Treasury Bond / Note	19,900,000.00	19,881,620.54	12.13									
Municipal Bond / Note	4,910,000.00	4,938,946.80	3.01									
Federal Agency Mortgage-Backed Security	6,167,214.32	6,359,525.23	3.88									
Federal Agency Collateralized Mortgage	3,043,502.13	3,085,550.23	1.88									
Obligation												
Federal Agency Bond / Note	45,570,000.00	45,311,645.47	27.64									
Corporate Note	65,020,000.00	64,908,480.22	39.61									
Commercial Paper	5,000,000.00	4,989,327.00	3.04									
Asset-Backed Security / Collateralized	14,455,000.00	14,440,916.91	8.81									
Mortgage Obligation												
Managed Account Sub-Total	164,065,716.45	163,916,012.40	100.00%									
Accrued Interest		442,626.27										
Total Portfolio	164,065,716.45	164,358,638.67										

Mat	curity Distribution
	39.10%
32.91%	

0.00





Characteristics	
Yield to Maturity at Cost	1.28%
Yield to Maturity at Market	1.41%
Duration to Worst	1.90
Weighted Average Days to Maturity	833



For the Month Ending November 30, 2016

CFX- RESERVE FOR DEBT MAI	NAGEMENT -	66440085				To a series				
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Next Ca Broker Date	II Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost		Duration to Worst	
U.S. Treasury Bond / Note			74 Juli 1971					-15 N E		-1-1
US TREASURY NOTES	912828TS9	2,500,000.00	BARCLAYS	99.83	2,495,702.50	13,378.28	1,522.20	0.83	0.83	0.83
DTD 10/01/2012 0.625% 09/30/2017	0420007110	2 225 000 00	MEDDIL	00.01	2 222 012 15	11 262 74	2,020.56	0.91	0.91	0.85
US TREASURY NOTES DTD 10/31/2012 0.750% 10/31/2017	912828TW0	2,325,000.00	MERRILL	99.91	2,322,912.15	11,262.74	2,020.56	0.91	0.91	0.65
US TREASURY NOTES	912828UU2	350,000.00	HSBC	99.68	348,878.95	1,503.95	47.65	1.32	1.32	0.99
DTD 04/01/2013 0.750% 03/31/2018								4.00	4.00	0.00
US TREASURY NOTES	912828UU2	2,000,000.00	HSBC	99.68	1,993,594.00	14,140.87	2,666.78	1.32	1.32	0.99
DTD 04/01/2013 0.750% 03/31/2018 US TREASURY NOTES	912828UU2	7,015,000.00	BARCLAYS	99.68	6,992,530.96	41,104.40	5,147.54	1.32	1.32	0.99
DTD 04/01/2013 0.750% 03/31/2018		.,,.								
US TREASURY NOTES	912828WD8	5,010,000.00	MERRILL	100.26	5,022,915.78	(1,370.55)	3,665.92	1.89	1.89	1.11
DTD 10/31/2013 1.250% 10/31/2018 US TREASURY NOTES	912828A75	700,000.00	MEDDIII	100.73	705,086.20	(710.67)	1.135.41	2.04	2.04	1.15
DTD 12/31/2013 1,500% 12/31/2018	312020A73	700,000.00	PILINIEL	100.75	703,000.20	(7101077	2,200112			
Security Type Sub-Total		19,900,000.00			19,881,620.54	79,309.02	16,206.06	1.38	1.38	0.99
Municipal Bond / Note		10, 100	The Park of		7 TO		100		38.0	
Municipal Bond / Note REGIONAL TRANS AUTH, IL TXBL REV	7599112M1	1,650,000.00	WELLSFAR	99.66	1,644,456.00	544.50	(1,091.36)	1.41	1.41	1.49
REGIONAL TRANS AUTH, IL TXBL REV BONDS	7599112M1	1,650,000.00	WELLSFAR	99.66	1,644,456.00	544.50	(1,091.36)	1.41	1.41	1.49
REGIONAL TRANS AUTH, IL TXBL REV BONDS DTD 05/04/2016 1.250% 05/04/2018										
REGIONAL TRANS AUTH, IL TXBL REV BONDS DTD 05/04/2016 1.250% 05/04/2018 FL ST BOARD ADMIN FIN CORP TXBL REV	7599112M1 341271AA2	1,650,000.00 3,260,000.00		99.66	1,644,456.00 3,294,490.80	544.50 34,490.80	(1,091.36) 34,490.80	1.41	1.41	1.49
REGIONAL TRANS AUTH, IL TXBL REV BONDS DTD 05/04/2016 1.250% 05/04/2018										
REGIONAL TRANS AUTH, IL TXBL REV BONDS DTD 05/04/2016 1.250% 05/04/2018 FL ST BOARD ADMIN FIN CORP TXBL REV BD			JPMCHASE							
REGIONAL TRANS AUTH, IL TXBL REV BONDS DTD 05/04/2016 1.250% 05/04/2018 FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019	341271AA2	3,260,000.00	JPMCHASE		3,294,490.80	34,490.80	34,490.80	2.49	2.49	1.74
REGIONAL TRANS AUTH, IL TXBL REV BONDS DTD 05/04/2016 1.250% 05/04/2018 FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019 Security Type Sub-Total	341271AA2	3,260,000.00	JPMCHASE		3,294,490.80	34,490.80	34,490.80	2.49 2.13	2.49	1.74
REGIONAL TRANS AUTH, IL TXBL REV BONDS DTD 05/04/2016 1.250% 05/04/2018 FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019 Security Type Sub-Total Federal Agency Mortgage-Backed : FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	341271AA2 Security 3138LSTQ3	3,260,000.00 4,910,000.00 629,059.24	JPMCHASE NOMURA	101.06	3,294,490.80 4,938,946.80 647,412.26	34,490.80 35,035.30 (15,360.61)	34,490.80 33,399.44 (943.42)	2.49 2.13 1.95	2.49 2.13 2.51	1.74 1.66
REGIONAL TRANS AUTH, IL TXBL REV BONDS DTD 05/04/2016 1.250% 05/04/2018 FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019 Security Type Sub-Total Federal Agency Mortgage-Backed S FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022 FNMA POOL #AJ3174	341271AA2 Security	3,260,000.00 4,910,000.00 629,059.24	JPMCHASE	101.06	3,294,490.80 4,938,946.80	34,490.80 35,035.30	34,490.80 33,399.44	2.49 2.13 1.95	2.49 2.13	1.74
REGIONAL TRANS AUTH, IL TXBL REV BONDS DTD 05/04/2016 1.250% 05/04/2018 FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019 Security Type Sub-Total Federal Agency Mortgage-Backed : FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	341271AA2 Security 3138LSTQ3	3,260,000.00 4,910,000.00 629,059.24	JPMCHASE NOMURA JPMCHASE	101.06	3,294,490.80 4,938,946.80 647,412.26	34,490.80 35,035.30 (15,360.61)	34,490.80 33,399.44 (943.42)	2.49 2.13 1.95	2.49 2.13 2.51	1.74 1.66
REGIONAL TRANS AUTH, IL TXBL REV BONDS DTD 05/04/2016 1.250% 05/04/2018 FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019 Security Type Sub-Total Federal Agency Mortgage-Backed STD 04/01/2012 3.000% 05/01/2022 FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	341271AA2 Security 3138LSTQ3 3138AUQ42	3,260,000.00 4,910,000.00 629,059.24 514,739.99	JPMCHASE NOMURA JPMCHASE	101.06	3,294,490.80 4,938,946.80 647,412.26 536,960.90	34,490.80 35,035.30 (15,360.61) (9,950.34)	34,490.80 33,399.44 (943.42) (9,950.34)	2.49 2.13 1.95 3.17	2.49 2.13 2.51 4.63	1.74 1.66 1.77 2.53





For the Month Ending November 30, 2016

CFX- RESERVE FOR DEBT MA	NAGEMENT -	66440085				A 14 10.					
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	
Federal Agency Mortgage-Backed	Security			N. A. S.							
FNMA POOL #AQ8882	3138MQ2Q5	1,464,470.38	CITIGRP		100.58	1,473,029.23	(56,541.43)	(43,527.72)	3.76	5.13	2.35
DTD 07/01/2012 2.500% 08/01/2027 GNMA POOL #AA7986	36178F2T2	796,727.73	NOMURA		103.65	825,829.21	(36,130.59)	(23,929.23)	3.25	4.29	2.61
DTD 08/01/2012 3.500% 08/20/2027 FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	1,392,857.43	CITIGRP		100.51	1,399,914.76	(51,322.98)	(41,027.63)	3.66	5.45	2.39
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	386,150.59	BARCLAYS		109.42	422,508.07	21,771.24	21,771.24	4.04	4.70	2.97
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	350,049.09	DEUTSCHE		109.47	383,200.70	19,382.10	19,382.10	3.50	4.94	3.02
Security Type Sub-Total		6,167,214.32				6,359,525.23	(136,942.18)	(75,554.71)	3.36	4.64	2.45
Federal Agency Collateralized Mor	tgage Obligation	FRE							F. A.		
FHLMC SERIES KP03 A1	3137BNMZ4	737,352.09	MERRILL		100.31	739,645.48	(5,074.23)	(3,277.61)	1.65	2.04	1.53
DTD 04/01/2016 1.738% 03/01/2019 FNMA SERIES 2016-M9 ASQ2 DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	1,280,000.00	CSFB		100.32	1,284,147.20	(8,652.16)	(6,513.74)	1.50	2.29	1.59
FNMA SERIES 2010-18 LV DTD 02/01/2010 4.500% 04/01/2021	31398MJW7	1,026,150.04	NOMURA		103.47	1,061,757.55	(35,581.66)	35,607.51	1.44	2.36	2.93
Security Type Sub-Total		3,043,502.13				3,085,550.23	(49,308.05)	25,816.16	1.52	2.26	2.04
Federal Agency Bond / Note		19 19				111					
FNMA NOTES	3135G0ZL0	1,940,000.00	MORGANST		100.00	1,939,994.18	6,919.98	1,861.43	0.82	0.82	1.00
DTD 08/25/2014 1.000% 09/27/2017 FEDERAL HOME LOAN BANKS AGCY	3130A8BD4	4,330,000.00	MORGANST		99.68	4,315,983.79	(3,580.91)	(6,109.98)	1.56	1.56	1.08
DTD 05/27/2016 0.875% 06/29/2018 FHLB NOTES DTD 07/08/2016 0.625% 08/07/2018	3130A8PK3	4,000,000.00	TD SEC U		99.11	3,964,484.00	(21,196.00)	(23,315.52)	1.67	1.67	1.16
FHLB GLOBAL NOTE DTD 08/26/2016 0.875% 10/01/2018	3130A9AE1	2,000,000.00	CITIGRP		99.55	1,990,968.00	(8,212.00)	(8,275.80)	1.81	1.81	1.12
FHLB GLOBAL NOTE DTD 08/26/2016 0.875% 10/01/2018	3130A9AE1	4,400,000.00) MERRILL		99.55	4,380,129.60	(16,878.40)	(17,246.15)	1.81	1.81	1.12



Account **66440085** Page **14**



For the Month Ending November 30, 2016

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	
Federal Agency Bond / Note	11.4	Part of	R. Lan								
FHLMC REFERENCE NOTE	3137EAED7	3,000,000.00	BARCLAYS		99.49	2,984,769.00	(13,941.00)	(14,071.11)	1.84	1.84	1.15
DTD 09/16/2016 0.875% 10/12/2018 FNMA BENCHMARK NOTE	3135G0H63	3,300,000.00	CITIGRP		100.33	3,311,022.00	(42,207.00)	(33,998.25)	2.11	2.11	1.22
DTD 01/08/2016 1.375% 01/28/2019 FNMA BENCHMARK NOTE	3135G0J53	3,600,000.00	RBS_SEC		99.50	3,582,010.80	(19,285.20)	(19,158.05)	2.20	2.20	1.23
DTD 02/23/2016 1.000% 02/26/2019 FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	4,100,000.00	BARCLAYS		99.50	4,079,512.30	(12,410.70)	(13,881.29)	2.20	2.20	1.23
FNMA BENCHMARK NOTE	3135G0J53	4,850,000.00	NOMURA		99.50	4,825,764.55	(30,443.45)	(30,046.72)	2.20	2.20	1.23
DTD 02/23/2016 1.000% 02/26/2019 FHLB GLOBAL NOTE	3130A8DB6	3,050,000.00	WELLSFAR		99.38	3,031,196.75	(17,522.25)	(17,723.31)	2.50	2.50	1.37
DTD 06/03/2016 1.125% 06/21/2019 FHLMC REFERENCE NOTE	3137EAEB1	1,500,000.00	TD SEC U		98.69	1,480,290.00	(16,080.00)	(16,515.42)	2.59	2.59	1.38
DTD 07/20/2016 0.875% 07/19/2019 FNMA BENCHMARK NOTE	3135G0N33	1,000,000.00	GOLDMAN		98.64	986,392.00	(11,928.00)	(12,110.97)	2.62	2.62	1.40
DTD 08/02/2016 0.875% 08/02/2019 FHLB GLOBAL NOTE	3130A8Y72	1,210,000.00	WELLSFAR		98.65	1,193,632.33	(13,657.27)	(13,923.02)	2.63	2.63	1.39
DTD 08/04/2016 0.875% 08/05/2019 FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	3,290,000.00	WELLSFAR		98.65	3,245,496.17	(38,187.03)	(38,862.83)	2.63	2.63	1.39
Security Type Sub-Total		45,570,000.00			4	15,311,645.47	(258,609.23)	(263,376.99)	2.03	2.03	1.21
Corporate Note	1 M F 10	-30		1 4 1				Time -			
JPMORGAN CHASE & CO	46623EJY6	3,775,000.00) JPMCHASE		100.04	3,776,438.28	3,325.78	1,570.29	0.21	0.21	1.16
DTD 02/18/2014 1.350% 02/15/2017 GENERAL ELECTRIC CAPITAL CORP NOTES	36962G5W0	3,000,000.00	NOMURA		100.49	3,014,808.00	(64,632.00)	(29.46)	0.41	0.41	1.08
DTD 04/27/2012 2.300% 04/27/2017 AMERICAN EXPRESS CREDIT CORP NOTES	0258M0DM8	2,685,000.00) DEUTSCHE		99.98	2,684,438.84	5,990.24	571.72	0.51	0.51	1.17
DTD 06/05/2014 1.125% 06/05/2017 JOHN DEERE CAPITAL CORP NOTES	24422ESN0	2,375,000.00) HSBC		100.04	2,375,902.50	2,018.75	1,102.66	0.53	0.53	1.05
DTD 06/12/2014 1.125% 06/12/2017 HSBC USA INC DTD 06/23/2014 1.300% 06/23/2017	40434CAA3	1,250,000.00) HSBC		99.92	1,249,030.00	930.00	(608.89)	0.56	0.56	1.44



Account **66440085** Page **15**





CFX- RESERVE FOR DEBT MAN	NAGEMENT -	66440085			1				10		
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	
Corporate Note				II. IV			g- 15 T				
BOEING COMPANY (FLOATING) NOTE DTD 10/31/2014 1.012% 10/30/2017	097023BF1	2,000,000.00	CITIGRP		100.09	2,001,766.00	1,766.00	1,766.00	0.25	0.91	0.92
HSBC USA INC NOTES DTD 11/13/2014 1.500% 11/13/2017	40428HPL0	1,000,000.00	HSBC		99.95	999,498.00	(322.00)	(444.13)	0.94	0.94	1.55
TOYOTA MOTOR CREDIT CORP NOTE DTD 01/12/2015 1.450% 01/12/2018	89236TCA1	490,000.00	MERRILL		99.99	489,950.02	621.32	202.71	1.10	1.10	1.46
IBM CORP NOTES	459200HZ7	3,700,000.00	CITIGRP		99.77	3,691,549.20	2,834.20	(3,961.74)	1.17	1.17	1.32
DTD 02/06/2015 1.125% 02/06/2018 EXXON MOBIL CORP NOTES	30231GAL6	3,800,000.00	JPMCHASE		99.93	3,797,404.60	(2,595.40)	(2,595.40)	1.25	1.25	1.36
DTD 03/06/2015 1.305% 03/06/2018 PEPSICO, INC CORP NOTES	713448CR7	820,000.00	MERRILL		99.89	819,130.80	(770.80)	(822.38)	1.40	1.40	1.33
DTD 04/30/2015 1.250% 04/30/2018 GENERAL ELEC CAP CORP NOTES	36962G3U6	1,300,000.00	CASTLE		105.90	1,376,711.70	(62,446.80)	5,208.19	1.37	1.37	1.41
DTD 04/21/2008 5.625% 05/01/2018 BANK OF NEW YORK MELLON CORP (CALLABLE)	06406HDB2	4,100,000.00	GOLDMAN	04/22/18	100.19	4,107,724.40	8,093.40	7,911.61	1.42	1.37	1.47
OTD 05/29/2015 1.600% 05/22/2018 CISCO SYSTEMS INC CORP NOTE DTD 06/17/2015 1.650% 06/15/2018	17275RAU6	2,160,000.00	GOLDMAN		100.38	2,168,268.48	8,635.68	8,459.86	1.51	1.51	1.40
BANK OF MONTREAL CORP NOTES	06366RU78	3,500,000.00	ВМО		100.15	3,505,096.00	9,891.00	7,787.29	1.63	1.63	1.71
DTD 07/31/2015 1.800% 07/31/2018 BERKSHIRE HATHAWAY INC GLOBAL	084670BX5	350,000.00	WELLSFAR		99.50	348,259.80	(1,698.20)	(1,704.33)	1.68	1.68	1.45
NOTES DTD 08/15/2016 1.150% 08/15/2018 THE WALT DISNEY CORPORATION DTD 01/08/2016 1.650% 01/08/2019	25468PDH6	510,000.00) CITIGRP		100.24	511,213.29	1,896.69	1,695.84	2.05	2.05	1.53
AMERICAN HONDA FINANCE CORP NOTES	02665WBA8	870,000.00	CITIGRP		99.81	868,379.19	(1,446.81)	(1,490.70)	2.17	2.17	1.79
DTD 02/23/2016 1.700% 02/22/2019 BERKSHIRE HATHAWAY INC NOTES	084664CG4	360,000.00) JPMCHASE		99.95	359,837.64	111.24	47.61	2.23	2.23	1.72
DTD 03/15/2016 1.700% 03/15/2019 WELLS FARGO & COMPANY DTD 04/22/2014 2.125% 04/22/2019	94974BFU9	3,000,000.00) NOMURA		100.35	3,010,485.00	(1,785.00)	942.60	2.32	2.32	1.97



For the Month Ending November 30, 2016

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085											
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	
Corporate Note											
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	330,000.00	GOLDMAN	03/25/19	99.72	329,064.12	(18.48)	(197.52)	2.31	2.33	2.12
GOLDMAN SACHS GRP INC CORP NT (CALLABLE)	38141GVT8	1,700,000.00	MIZUHO	03/25/19	99.72	1,695,178.80	(3,733.20)	(3,945.31)	2.31	2.33	2.12
DTD 04/25/2016 2.000% 04/25/2019 WESTPAC BANKING CORP DTD 05/13/2016 1.650% 05/13/2019	961214CT8	2,480,000.00	GOLDMAN		99.18	2,459,569.76	(20,355.84)	(20,369.21)	2.39	2.39	2.00
CHEVRON CORP NOTES DTD 05/16/2016 1.561% 05/16/2019	166764BH2	3,310,000.00	WELLSFAR		99.41	3,290,312.12	(19,687.88)	(19,687.88)	2.40	2.40	1.81
IBM CORP NOTES DTD 02/19/2016 1.800% 05/17/2019	459200JE2	2,000,000.00	JPMCHASE		100.22	2,004,386.00	5,206.00	4,967.68	2.40	2.40	1.71
BANK OF NOVA SCOTIA NOTES DTD 06/14/2016 1.650% 06/14/2019	064159HT6	2,470,000.00	SCOTIA		98.99	2,445,038.18	(24,813.62)	(24,836.07)	2.45	2.45	2.06
AMERICAN HONDA FINANCE DTD 07/12/2016 1.200% 07/12/2019	02665WBE0	940,000.00	BARCLAYS		98.18	922,930.54	(16,129.46)	(16,248.59)	2.55	2.55	1.91
BANK OF MONTREAL DTD 07/18/2016 1.500% 07/18/2019	06367THQ6	1,650,000.00	ВМО		98.70	1,628,607.75	(19,808.25)	(19,999.62)	2.55	2.55	2.01
ROYAL BANK OF CANADA CORP NOTES DTD 07/29/2016 1.500% 07/29/2019	78012KRK5	1,810,000.00	RBC CAP		98.68	1,786,075.42	(21,861.18)	(22,089.82)	2.58	2.58	2.01
APPLE INC CORP NOTES DTD 08/04/2016 1.100% 08/02/2019	037833CB4	1,810,000.00	GOLDMAN		98.49	1,782,705.20	(25,484.80)	(25,678.52)	2.61	2.61	1.68
MICROSOFT CORP NOTES DTD 08/08/2016 1.100% 08/08/2019	594918BN3	1,100,000.00	MERRILL		98.62	1,084,822.20	(14,044.80)	(14,161.68)		2.63	1.63
TORONTO DOMINION BANK NY CORP NOTES	89114QBJ6	1,650,000.00	TD SEC U		98.63	1,627,428.00	(22,423.50)	(22,436.35)	2.62	2.62	1.97
DTD 07/13/2016 1.450% 08/13/2019 CANADIAN IMPERIAL BANK CORP NOTES DTD 09/06/2016 1.600% 09/06/2019	13607RAB6	1,660,000.00	CITIGRP		98.92	1,642,062.04	(17,639.16)	(17,662.20)	2.68	2.68	2.00
TOYOTA MOTOR CORP NOTES DTD 10/18/2016 1.550% 10/18/2019	89236TDH5	525,000.00	MERRILL		98.94	519,427.65	(5,309.85)	(5,320.10)	2.80	2.80	1.93
AMERICAN EXPRESS CREDIT CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	540,000.00	RBC CAP		99.07	534,980.70	(4,376.70)	(4,394.75)	2.83	2.83	2.03



CFX- RESERVE FOR DEBT MA	MAGENTEN	00110005		Nort Call	Maskah	Mankat	Upropl C/I	Unreal G/L	Effective	Duration	VTM
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Amort Cost		to Worst	
Security Type Sub-Total		65,020,000.00			(4,908,480.22	(300,063.43)	(186,450.59)	1.62	1.64	1.58
Commercial Paper					1556			13 F 9			
TOYOTA MOTOR CREDIT CORP COMM PAPER 0.000% 02/03/2017	89233GP34	2,000,000.00	TOYOTA		99.89	1,997,736.00	12,178.22	1,184.88	0.18	0.18	0.63
BANK OF MONTREAL CHICAGO COMM PAPER 0.000% 03/17/2017	06366GOH5	3,000,000.00	ВМО		99.72	2,991,591.00	14,334.76	620.37	0.29	0.29	0.95
Security Type Sub-Total		5,000,000.00				4,989,327.00	26,512.98	1,805.25	0.25	0.25	0.82
Asset-Backed Security / Collatera	lized Mortgage C	bligation	4500	1-1-4			Line in the				
HONDA ABS 2015-3 A3	43814MAC1	1,580,000.00	BARCLAYS		100.06	1,580,976.76	996.19	988.42	0.83	1.57	1.23
DTD 08/19/2015 1.270% 04/18/2019 HAROT 2016-3 A3 ABS	438124AC3	1,000,000.00	CITIGRP		99.60	995,979.10	(3,881.80)	(3,897.58)	1.84	1.77	1.39
DTD 08/23/2016 1.160% 06/18/2019 CARMX 2016-4 A2 DTD 10/26/2016 1.210% 11/15/2019	14312QAB2	1,250,000.00) MERRILL		99.87	1,248,433.88	(1,498.37)	(1,500.76)	1.06	2.74	1.26
HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	940,000.00) JPMCHASE		99.85	938,632.21	(1,234.22)	(1,265.60)	1.46	2.16	1.29
FORD ABS 2015-C A3 DTD 09/22/2015 1.410% 02/15/2020	34530YAD5	830,000.00) MERRILL		100.20	831,654.44	1,815.96	1,767.39	1.10	2.63	1.33
NISSAN ABS 2015-B A3 DTD 07/22/2015 1.340% 03/15/2020	65475WAD0	2,230,000.00	CITIGRP		100.09	2,231,938.54	2,115.82	2,055.99	1.22	2.39	1.30
TOYOTA ABS 2016-B A3 DTD 05/11/2016 1.300% 04/15/2020	89231UAD9	780,000.00	CITIGRP		99.93	779,425.14	(535.00)	(541.69)	1.60	2.34	1.33
JOHN DEERE ABS 2016-B A3 DTD 07/27/2016 1.250% 06/15/2020	47788NAC2	480,000.00	RBC CAP		99.68	478,470.62	(1,491.17)	(1,491.17)	1.79	2.57	1.37
FORD ABS 2016-A A3 DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	270,000.00) CSFB		100.08	270,212.27	217.99	216.72	1.65	2.91	1.36
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	475,000.00) MITSU		99.50	472,617.92	(2,369.35)	(2,369.35)	1.85	2.80	1.32
ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	770,000.0) JPMCHASE		100.13	770,978.29	1,053.06	1,043.65	1.36	3.34	1.40





CFX- RESERVE FOR DEBT MA	NAGEMENT -	66440085								100	
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	
Asset-Backed Security / Collateral	ized Mortgage (Obligation						34			
HYUNDAI ABS 2016-A A3	44930UAD8	370,000.00	MERRILL		100.27	371,015.10	1,086.88	1,075.01	1.94	3.22	1.47
DTD 03/30/2016 1.560% 09/15/2020 BANK OF AMER CREDIT CARD TR 2015-A2	05522RCU0	1,150,000.00	CSFB		100.08	1,150,862.16	(799.95)	(447.24)	1.34	1.88	1.32
DTD 04/29/2015 1.360% 09/15/2020 FORD ABS 2016-B A3	34532EAD7	240,000.00	BARCLAYS		99.88	239,720.06	(257.19)	(260.65)	1.86	3.20	1.37
DTD 04/26/2016 1.330% 10/15/2020 NISSAN ABS 2016-C A3	65478WAD7	450,000.00	WELLSFAR		99.45	447,516.32	(2,440.66)	(2,440.66)	2.15	3.08	1.36
DTD 08/10/2016 1.180% 01/15/2021 HYUNDAI AUTO RECEIVABLES TRUST	44891EAC3	790,000.00	JPMCHASE		99.43	785,480.73	(4,412.94)	(4,417.96)	2.28	3.75	1.44
DTD 09/21/2016 1.290% 04/15/2021 CNH ABS 2016-B A3	12594DAD0	500,000.00	MERRILL		99.90	499,505.20	(369.50)	(382.03)	2.29	4.19	1.65
DTD 05/31/2016 1.630% 08/15/2021 CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	350,000.00	WELLSFAR		99.29	347,498.17	(2,431.38)	(2,433.99)	2.50	4.56	1.60
Security Type Sub-Total		14,455,000.00				14,440,916.91	(14,435.63)	(14,301.50)	1.48	2.57	1.34
Managed Account Sub-Total		164,065,716.45			10	63,916,012.40	(618,501.22)	(462,456.88)	1.73	1.90	1.41
Securities Sub-Total		\$164,065,716.45	i		\$1	63,916,012.40	(\$618,501.22)	(\$462,456.88)	1.73	1.90	1.41%
Accrued Interest						\$442,626.27					
Total Investments					\$10	54,358,638.67					



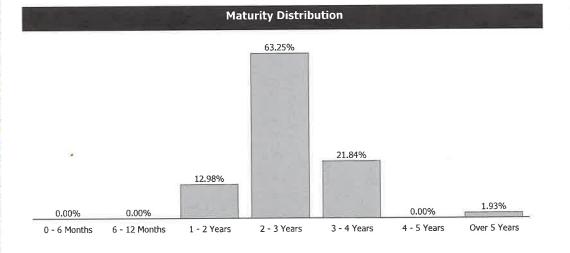


CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Accol	Account Summary									
Description	Par Value	Market Value	Percent							
U.S. Treasury Bond / Note	6,700,000.00	6,706,545.90	21.84							
Federal Agency Mortgage-Backed Security	557,002.59	592,245.63	1.93							
Federal Agency Bond / Note	23,500,000.00	23,407,984.50	76.23							
Managed Account Sub-Total	30,757,002.59	30,706,776.03	100.00%							
Accrued Interest		161,906.75								
Total Portfolio	30,757,002.59	30,868,682.78								

Unsettled Trades 0.00 0.00

US TSY Bond / Note 21.84% Fed Agy MBS 1.93% Fed Agy Bond / Note 76.23%



Characteristics	the many this
Yield to Maturity at Cost	1.17%
Yield to Maturity at Market	1.36%
Duration to Worst	2.44
Weighted Average Days to Maturity	987



CFX- DEBT SERVICE RESERV	E - 2010A - 6	6440101			1. 1						
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	
U.S. Treasury Bond / Note						4 T. Y	100			1-1-%	
US TREASURY NOTE DTD 06/30/2015 1.625% 06/30/2020	912828XH8	6,700,000.00	MERRILL		100.10	6,706,545.90	(38,731.44)	(38,183.84)	3.45	3.45	1.60
Security Type Sub-Total		6,700,000.00				6,706,545.90	(38,731.44)	(38,183.84)	3.45	3.45	1.60
Federal Agency Mortgage-Backed	Security	Park Bar	10,15								
FNMA POOL #AO2358	3138LSTQ3	264,715.80	NOMURA		102.92	272,438.97	(6,463.93)	(206.69)	1.95	2.51	1.77
DTD 04/01/2012 3.000% 05/01/2022 FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	292,286.79	CITIGRP		109.42	319,806.66	13,556.33	16,469.28	3.40	4.70	2.97
Security Type Sub-Total		557,002.59				592,245.63	7,092.40	16,262.59	2.73	3.70	2.42
Federal Agency Bond / Note										1.250	
FEDERAL HOME LOAN BANKS AGCY	3130A8BD4	4,000,000.00	MORGANST		99.68	3,987,052.00	(14,148.00)	(13,982.48)	1.56	1.56	1.08
DTD 05/27/2016 0.875% 06/29/2018 FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	10,000,000.00	CITIGRP		99.80	9,979,500.00	(62,800.00)	(58,139.40)	2.00	2.00	1.23
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	9,500,000.00	MORGANST		99.38	9,441,432.50	(31,207.50)	(31,669.30)	2.50	2.50	1.37
Security Type Sub-Total		23,500,000.00				23,407,984.50	(108,155.50)	(103,791.18)	2.13	2.13	1.26
Managed Account Sub-Total		30,757,002.59)			30,706,776.03	(139,794.54)	(125,712.43)	2.43	2.44	1.36
Securities Sub-Total		\$30,757,002.59)		\$	30,706,776.03	(\$139,794.54)	(\$125,712.43)	2.43	2.44	1.36%
Accrued Interest						\$161,906.75					
Total Investments					\$	30,868,682.78					

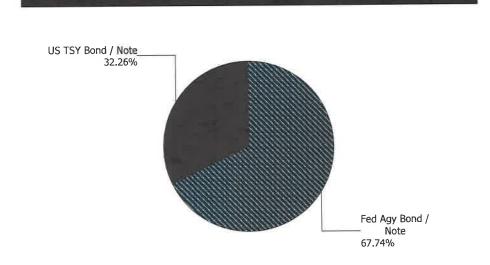


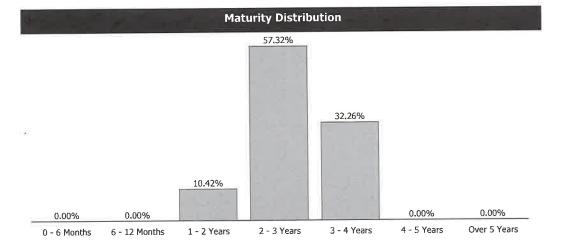


CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary								
Description	Par Value	Market Value	Percent					
U.S. Treasury Bond / Note	8,900,000.00	8,952,145.10	32.26					
Federal Agency Bond / Note	18,875,000.00	18,795,931.83	67.74					
Managed Account Sub-Total	27,775,000.00	27,748,076.93	100.00%					
Accrued Interest		152,642.56						
Total Portfolio	27,775,000.00	27,900,719.49						

Unsettled Trades 0.00 0.00





Characteristics	- 1500
Yield to Maturity at Cost	1.14%
Yield to Maturity at Market	1.32%
Duration to Worst	2.43
Weighted Average Days to Maturity	910



CFX- DEBT SERVICE RESERVE	- 2010C -	66440105	3 7/2				1200		1 B		
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 1.625% 12/31/2019	912828G95	8,900,000.00	MORGANST		100.59	8,952,145.10	(37,897.87)	(36,635.25)	2.98	2.98	1.43
Security Type Sub-Total		8,900,000.00				8,952,145.10	(37,897.87)	(36,635.25)	2.98	2.98	1.43
Federal Agency Bond / Note					- 17		7.5				
FEDERAL HOME LOAN BANKS AGCY	3130A8BD4	2,900,000.00	MORGANST		99.68	2,890,612.70	(10,257.30)	(10,137.30)	1.56	1.56	1.08
DTD 05/27/2016 0.875% 06/29/2018 FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	7,000,000.00	CITIGRP		99.80	6,985,650.00	(43,960.00)	(40,697.58)	2.00	2.00	1.23
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	8,975,000.00	MORGANST		99.38	8,919,669.13	(29,482.87)	(29,919.14)	2.50	2.50	1.37
Security Type Sub-Total		18,875,000.00				18,795,931.83	(83,700.17)	(80,754.02)	2.17	2.17	1.27
Managed Account Sub-Total		27,775,000.00				27,748,076.93	(121,598.04)	(117,389.27)	2.43	2.43	1.32
Securities Sub-Total		\$27,775,000.00			\$	27,748,076.93	(\$121,598.04)	(\$117,389.27)	2.43	2.43	1.32%
Accrued Interest						\$152,642.56					
Total Investments					\$	27,900,719.49					





CFX- 1990 SINKING FUND PRINC & INT - 66440110

N FEB. 2 . 1 . 12			
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	50,000.00	50,015.25	100.00
Managed Account Sub-Total	50,000.00	50,015.25	100.00%
Accrued Interest		130.77	
Total Portfolio	50,000.00	50,146.02	

Account Summary

Unsettled Trades 0.00 0.00

		ма	turity Distrib	ution		
100,00%		_		·		
0						
-						
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0 - 6 Months	6 - 12 Months	1 - 2 Years	2 - 3 Years	3 - 4 Years	4 - 5 Years	Over 5 Years
o - o Mondis	0 - 12 14011012	1 - 2 1cais	2 - 3 rears	J - T ICAIS	7 - 3 Teals	Over 5 (cars

Characteristics	PRESENTED IN
Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.26%
Duration to Worst	0.08
Weighted Average Days to Maturity	31



CFX- 1990 SINKING FUND PR	RINC & INT -	56440110				- 10	No. of Con-	1 1 1 2	-	
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par Br	Next Call oker Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	50,000.00 ME	ERRILL	100.03	50,015.25	(27.72)	7.09	0.08	0.08	0.26
Security Type Sub-Total		50,000.00			50,015.25	(27.72)	7.09	0.08	0.08	0.26
Managed Account Sub-Total		50,000.00			50,015.25	(27.72)	7.09	0.08	0.08	0.26
Securities Sub-Total		\$50,000.00			\$50,015.25	(\$27.72)	\$7.09	0.08	0.08	0.26%
Accrued Interest					\$130.77					
Total Investments					\$50,146.02					





CFX- 2010B SINKING FUND - INTEREST - 66440111

- 100 mm	Account Summary		
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,170,000.00	1,170,356.85	100.00
Managed Account Sub-Total	1,170,000.00	1,170,356.85	100.00%
Accrued Interest		3,060.12	
Total Portfolio	1,170,000.00	1,173,416.97	

Unsettled Trades 0.00 0.00

		Mat	turity Distribi	Ition		
100.00%						
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0 - 6 Months	6 - 12 Months	1 - 2 Years	2 - 3 Years	3 - 4 Years	4 - 5 Years	Over 5 Years

Characteristics	
Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.26%
Duration to Worst	0.08
Weighted Average Days to Maturity	31



CFX- 2010B SINKING FUND -	INTEREST -	66440111			1			100		1115	4 3
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Wors	
U.S. Treasury Bond / Note							بالتقاليا				15 104
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,170,000.0	0 MERRILL		100.03	1,170,356.85	(648.62)	165.94	0.08	0.08	0.26
Security Type Sub-Total		1,170,000.0	0			1,170,356.85	(648.62)	165.94	0.08	80.0	0.26
Managed Account Sub-Total		1,170,000.0	0			1,170,356.85	(648.62)	165.94	0.08	0.08	0.26
Securities Sub-Total		\$1,170,000.0	0			\$1,170,356.85	(\$648.62)	\$165.94	0.08	0.08	0.26%
Accrued Interest						\$3,060.12	>-				
Total Investments					:	\$1,173,416.97					





CFX- 2007A SINKING FUND - INTEREST - 66440112

	Account Summary		
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,580,000.00	1,580,481.90	100.00
Managed Account Sub-Total	1,580,000.00	1,580,481.90	100.00%
Accrued Interest		4,132.47	
Total Portfolio	1,580,000.00	1,584,614.37	

Unsettled Trades 0.00 0.00

US TSY Bond / Note 100.00%

		Mat	turity Distribi	ution	7 3 6		
100.00%							
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
0 - 6 Months	6 - 12 Months	1 - 2 Years	2 - 3 Years	3 - 4 Years	4 - 5 Years	Over 5 Years	

Characteristics	
Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.26%
Duration to Worst	0.08
Weighted Average Days to Maturity	31



CFX- 2007A SINKING FUND -	INTEREST -	66440112									
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Wors	
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,580,000.00) MERRILL		100.03	1,580,481.90	(875.91)	224.09	0.08	0.08	0.26
Security Type Sub-Total		1,580,000.00				1,580,481.90	(875.91)	224.09	0.08	0.08	0.26
Managed Account Sub-Total		1,580,000.00)			1,580,481.90	(875.91)	224.09	0.08	0.08	0.26
Securities Sub-Total		\$1,580,000.00)			\$1,580,481.90	(\$875.91)	\$224.09	0.08	0.08	0.26%
Accrued Interest						\$4,132.47					
Total Investments					:	\$1,584,614.37					





CFX- 2010C SINKING FUND - INTEREST - 66440113

The state of the state of	Account Summary		
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,370,000.00	1,370,417.85	100.00
Managed Account Sub-Total	1,370,000.00	1,370,417.85	100.00%
Accrued Interest		3,583.22	
Total Portfolio	1,370,000.00	1,374,001.07	

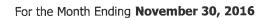
Unsettled Trades 0.00 0.00

		Mat	turity Distrib	ution		
100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0 - 6 Months	6 - 12 Months	1 - 2 Years	2 - 3 Years	3 - 4 Years	4 - 5 Years	Over 5 Years

Characteristics	1500000
Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.26%
Duration to Worst	0.08
Weighted Average Days to Maturity	31



CFX- 2010C SINKING FUND -	INTEREST -	66440113					7.11.		W 3		
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Wors	
U.S. Treasury Bond / Note	40.77	100									
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,370,000.00	MERRILL		100.03	1,370,417.85	(759.49)	194.31	0.08	0.08	0.26
Security Type Sub-Total		1,370,000.00				1,370,417.85	(759.49)	194.31	0.08	0.08	0.26
Managed Account Sub-Total		1,370,000.00				1,370,417.85	(759.49)	194.31	0.08	0.08	0.26
Securities Sub-Total		\$1,370,000.00				\$1,370,417.85	(\$759.49)	\$194.31	0.08	0.08	0.26%
Accrued Interest						\$3,583.22					
Total Investments					:	\$1,374,001.07					





CFX- 2010A SINKING FUND - INTEREST - 66440114

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,700,000.00	1,700,518.50	100.00
Managed Account Sub-Total	1,700,000.00	1,700,518.50	100.00%
Accrued Interest		4,446.33	
Total Portfolio	1,700,000.00	1,704,964.83	

Account Summary

Unsettled Trades 0.00 0.00

		Mat	turity Distrib	ution		
100.00%	9					
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0 - 6 Months	6 - 12 Months	1 - 2 Years	2 - 3 Years	3 - 4 Years	4 - 5 Years	Over 5 Years

Characteristics	
Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.26%
Duration to Worst	0.08
Weighted Average Days to Maturity	31



CFX- 2010A SINKING FUND -	INTEREST -	66440114							200		
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Wors	
U.S. Treasury Bond / Note							The second			خلقو	
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,700,000.0	00 MERRILL		100.03	1,700,518.50	(942.44)	241.11	0.08	0.08	0.26
Security Type Sub-Total		1,700,000.0	0			1,700,518.50	(942.44)	241.11	0.08	0.08	0.26
Managed Account Sub-Total		1,700,000.0	00			1,700,518.50	(942.44)	241.11	0.08	0.08	0.26
Securities Sub-Total		\$1,700,000.0	00			\$1,700,518.50	(\$942.44)	\$241.11	0.08	0.08	0.26%
Accrued Interest						\$4,446.33					
Total Investments					•	1,704,964.83					





CFX- 2012A SUBORDINATE-INTEREST - 66440115

	Count Summary		1.4
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	540,000.00	540,164.70	100.00
Managed Account Sub-Total	540,000.00	540,164.70	100.00%
Accrued Interest		1,412.36	
Total Portfolio	540,000.00	541,577.06	

Unsettled Trades 0.00 0.00

		Mat	turity Distribi	Ition		
100.00%						
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0 - 6 Months	6 - 12 Months	1 - 2 Years	2 - 3 Years	3 - 4 Years	4 - 5 Years	Over 5 Years

Characteristics	17 T
Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.26%
Duration to Worst	0.08
Weighted Average Days to Maturity	31



CFX- 2012A SUBORDINATE-I	INTEREST - 66	5440115								
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost		Duration to Wors	YTM
U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	540,000.00 MERRILL		100.03	540,164.70	(299.36)	76.59	0.08	0.08	0.26
Security Type Sub-Total		540,000.00			540,164.70	(299.36)	76.59	0.08	0.08	0.26
Managed Account Sub-Total		540,000.00			540,164.70	(299.36)	76.59	0.08	0.08	0.26
Securities Sub-Total		\$540,000.00			\$540,164.70	(\$299.36)	\$76.59	0.08	0.08	0.26%
Accrued Interest					\$1,412.36					
Total Investments					\$541,577.06					



For the Month Ending November 30, 2016

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

WAR STONE AND ADDRESS.	Account Summary		
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,600,000.00	2,600,793.00	100.00
Managed Account Sub-Total	2,600,000.00	2,600,793.00	100.00%
Accrued Interest		6,800.27	
Total Portfolio	2,600,000.00	2,607,593.27	

Unsettled Trades 0.00 0.00

		Mat	turity Distrib	ution		
100.00%						
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0 - 6 Months	6 - 12 Months	1 - 2 Years	2 - 3 Years	3 - 4 Years	4 - 5 Years	Over 5 Years

Characteristics	
Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.26%
Duration to Worst	0.08
Weighted Average Days to Maturity	31



CFX- 2012 SINKING FUNDS-	INTEREST - 6	6440116									
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Wors	
U.S. Treasury Bond / Note	District No.										
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	2,600,000.0	0 MERRILL		100.03	2,600,793.00	(1,441.38)	368.76	0.08	0.08	0.26
Security Type Sub-Total		2,600,000.0	0			2,600,793.00	(1,441.38)	368.76	0.08	0.08	0.26
Managed Account Sub-Total		2,600,000.0	0			2,600,793.00	(1,441.38)	368.76	0.08	0.08	0.26
Securities Sub-Total		\$2,600,000.0	0			\$2,600,793.00	(\$1,441.38)	\$368.76	0.08	0.08	0.26%
Accrued Interest						\$6,800.27					
Total Investments						\$2,607,593.27					





CFX- 2013B SINKING FUNDS-INTEREST - 66440117

	Account Summary	- 14	
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	7,210,000.00	7,212,199.05	100.00
Managed Account Sub-Total	7,210,000.00	7,212,199.05	100.00%
Accrued Interest		18,857.68	
Total Portfolio	7,210,000.00	7,231,056.73	

Unsettled Trades 0.00 0.00

US TSY Bond / Note_______100.00%

		Mat	urity Distrib	ution		
100.00%	0.000	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%				4 - 5 Years	Over 5 Years
0 - 6 Months	6 - 12 Months	1 - 2 Years	2 - 3 Years	3 - 4 Years	4 - 5 Teals	Over 5 Tears

Characteristics	1. J. W. J. K.
Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.26%
Duration to Worst	0.08
Weighted Average Days to Maturity	31



CFX- 2013B SINKING FUNDS	-INTEREST -	66440117				2-3			100		
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	7,210,000.00) MERRILL		100.03	7,212,199.05	(3,997.04)	1,022.59	0.08	0.08	0.26
Security Type Sub-Total		7,210,000.00)			7,212,199.05	(3,997.04)	1,022.59	0.08	0.08	0.26
Managed Account Sub-Total		7,210,000.00)			7,212,199.05	(3,997.04)	1,022.59	0.08	0.08	0.26
Securities Sub-Total		\$7,210,000.00)			\$7,212,199.05	(\$3,997.04)	\$1,022.59	0.08	0.08	0.26%
Accrued Interest						\$18,857.68					
Total Investments						\$7,231,056.73					





CFX- 2013A SINKING FUNDS-INTEREST - 66440118

A Principle A	Account Summary		
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,080,000.00	1,080,329.40	100.00
Managed Account Sub-Total	1,080,000.00	1,080,329.40	100.00%
Accrued Interest		2,824.73	
Total Portfolio	1,080,000.00	1,083,154.13	

Unsettled Trades 0.00 0.00

ALC: NO		ма	turity distribi	มเเอก	السلامة		
100.00%							
- 1							
× 1							
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
0 - 6 Months	6 - 12 Months	1 - 2 Years	2 - 3 Years	3 - 4 Years	4 - 5 Years	Over 5 Years	

Characteristics	
Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.26%
Duration to Worst	0.08
Weighted Average Days to Maturity	31



CFX- 2013A SINKING FUNDS	-INTEREST -	66440118								
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par Bro	Next Call ker Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost		Duration to Wors	
U.S. Treasury Bond / Note	RETURN		752 2							
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	1,080,000.00 MER	RILL	100.03	1,080,329.40	(598.73)	153.18	0.08	0.08	0.26
Security Type Sub-Total		1,080,000.00			1,080,329.40	(598.73)	153.18	0.08	0.08	0.26
Managed Account Sub-Total		1,080,000.00			1,080,329.40	(598.73)	153.18	0.08	0.08	0.26
Securities Sub-Total		\$1,080,000.00			\$1,080,329.40	(\$598.73)	\$153.18	0.08	0.08	0.26%
Accrued Interest					\$2,824.73					
Total Investments				4	1,083,154.13					





CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Harris Harris Harris Harris Harris	Count Summary		
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	390,000.00	390,118.95	100.00
Managed Account Sub-Total	390,000.00	390,118.95	100.00%
Accrued Interest		1,020.04	
Total Portfolio	390,000.00	391,138.99	

Unsettled Trades 0.00 0.00

		Mat	urity Distribi	ution		
100.00%						
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0 - 6 Months	6 - 12 Months	1 - 2 Years	2 - 3 Years	3 - 4 Years	4 - 5 Years	Over 5 Years

Characteristics	
Yield to Maturity at Cost	0.42%
Yield to Maturity at Market	0.26%
Duration to Worst	0.08
Weighted Average Days to Maturity	31



CFX- 2013C SINKING FUNDS	-INTEREST - 6	66440119									
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Wors	
U.S. Treasury Bond / Note		- X	11 15								
US TREASURY NOTES DTD 12/31/2014 0.625% 12/31/2016	912828H29	390,000.00	MERRILL		100.03	390,118.95	(216.21)	55.31	0.08	80.0	0.26
Security Type Sub-Total		390,000.00				390,118.95	(216.21)	55.31	0.08	0.08	0.26
Managed Account Sub-Total		390,000.00				390,118.95	(216.21)	55.31	0.08	0.08	0.26
Securities Sub-Total		\$390,000.00				\$390,118.95	(\$216.21)	\$55.31	0.08	0.08	0.26%
Accrued Interest				1		\$1,020.04					
Total Investments						\$391,138.99					





CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Account Summary										
Description	Par Value	Market Value	Percent							
U.S. Treasury Bond / Note	6,200,000.00	6,217,487.10	80.06							
Federal Agency Bond / Note	1,550,000.00	1,548,673.20	19.94							
Managed Account Sub-Total	7,750,000.00	7,766,160.30	100.00%							
Accrued Interest		34,219.57								
Total Portfolio	7,750,000.00	7,800,379.87								

Unsettled Trades 0.00 0.00

Fed Agy Bond / Note 19.94% US TSY Bond / Note 80.06%

		Ma	turity Distrib	ution		
		40.00%				
19.97%	19.98%		20.05%	0.00%	0.00%	0.00%
0 - 6 Months	6 - 12 Months	1 - 2 Years	2 - 3 Years	3 - 4 Years	4 - 5 Years	Over 5 Years

Characteristics	
Yield to Maturity at Cost	0.89%
Yield to Maturity at Market	0.82%
Duration to Worst	1.05
Weighted Average Days to Maturity	391



CFX- 2015 CAPITALIZED INT	EREST FUND	- 66440122						1, 11			
Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	
U.S. Treasury Bond / Note											
US TREASURY NOTES	912828H29	1,550,000.00	MERRILL		100.03	1,550,472.75	(1,222.56)	372.71	0.08	0.08	0.26
DTD 12/31/2014 0.625% 12/31/2016 US TREASURY NOTES	912828WP1	1,550,000.00	HSBC		100.11	1,551,635.25	(3,087.41)	249.97	0.54	0.54	0.68
DTD 06/16/2014 0.875% 06/15/2017 US TREASURY NOTES	912828VK3	1,550,000.00	MERRILL		100.52	1,557,991.80	(6,176.17)	172.47	1.56	1.56	1.05
DTD 07/01/2013 1.375% 06/30/2018 US TREASURY NOTES DTD 01/03/2012 1.375% 12/31/2018	912828RY8	1,550,000.00	CITIGRP		100.48	1,557,387.30	606.05	3,181.61	2.04	2.04	1.14
Security Type Sub-Total		6,200,000.00	01			6,217,487.10	(9,880.09)	3,976.76	1.06	1.06	0.78
Federal Agency Bond / Note		18/00		47.5K 128							
FANNIE MAE GLOBAL NOTES DTD 10/30/2012 0.875% 12/20/2017	3135G0RT2	1,550,000.00	BNP PARI		99.91	1,548,673.20	409.20	(548.68)	1.04	1.04	0.96
Security Type Sub-Total		1,550,000.00				1,548,673.20	409.20	(548.68)	1.04	1.04	0.96
Managed Account Sub-Total		7,750,000.00				7,766,160.30	(9,470.89)	3,428.08	1.05	1.05	0.82
Securities Sub-Total		\$7,750,000.00				\$7,766,160.30	(\$9,470.89)	\$3,428.08	1.05	1.05	0.82%
Accrued Interest						\$34,219.57					
Total Investments						\$7,800,379.87					

REVENUE SUMMARY

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR

FISCAL YEAR 2017

	CURI	RENT MONTH - N FY 16	OVEMBER 2016 + OR -	%	YEAR FY 17	TO DATE @ NOV	EMBER 30, 2016 + OR -	%
EAST-WEST EXPRESSWAY		F1 10	+ OK -	70	1117	1110	· OR	
DEAN PLAZA	\$1,878,951	\$1,813,846	\$65,105	3.59%	\$9,248,956	\$9,256,925	(\$7,970)	-0.09%
CONWAY MAIN PLAZA	\$4,877,343	\$4,768,543	\$108,800	2.28%	\$24,173,165	\$24,484,282	(\$311,117)	-1.27%
PINE HILLS PLAZA	\$2,968,528	\$2,862,768	\$105,760	3.69%	\$14,559,948	\$14,538,232	\$21,716	0.15%
HIAWASSEE PLAZA	\$1,910,390	\$1,805,041	\$105,349	5.84%	\$9,363,743	\$9,179,049	\$184,694	2.01%
TOTAL EAST-WEST	\$11,635,213	\$11,250,199	\$385,014	3.42%	\$57,345,813	\$57,458,488	(\$112,676)	-0.20%
BEACHLINE EXPRESSWA	Y (SR 528)							
DALLAS PLAZA	\$772,416	\$732,752	\$39,664	5.41%	\$3,850,611	\$3,717,762	\$132,849	3.57%
BEACHLINE MAIN PLAZA	\$1,656,075	\$1,565,234	\$90,841	5.80%	\$8,223,957	\$7,961,379	\$262,578	3.30%
AIRPORT PLAZA**	\$3,476,749	\$2,810,818	\$665,931	23.69%	\$16,076,288	\$14,076,794	\$1,999,494	14.20%
TOTAL BEACHLINE	\$5,905,241	\$5,108,804	\$796,436	15.59%	\$28,150,856	\$25,755,935	\$2,394,921	9.30%
CENTRAL FLORIDA GREI	ENEWAY (SR 417)							
JOHN YOUNG PLAZA (SC)	\$3,204,340	\$2,779,013	\$425,327	15.30%	\$15,607,544	\$13,970,413	\$1,637,131	11.72%
BOGGY CREEK PLAZA (SC)	\$3,358,240	\$2,934,701	\$423,539	14.43%	\$16,277,695	\$14,557,585	\$1,720,110	11.82%
CURRY FORD PLAZA	\$2,375,077	\$2,185,596	\$189,481	8.67%	\$11,655,661	\$11,041,722	\$613,939	5.56%
UNIVERSITY PLAZA	\$2,374,127	\$2,205,258	\$168,868	7.66%	\$11,639,905	\$11,273,742	\$366,163	3.25%
TOTAL GREENEWAY	\$11,311,783	\$10,104,568	\$1,207,215	11.95%	\$55,180,805	\$50,843,461	\$4,337,343	8.53%
WESTERN BELTWAY (SR	429)							
INDEPENDENCE PLAZA	\$1,857,521	\$1,558,582	\$298,940	19.18%	\$8,889,209	\$7,734,305	\$1,154,905	14.93%
FOREST LAKE PLAZA	\$2,322,322	\$2,018,959	\$303,363	15.03%	\$11,214,789	\$10,184,386	\$1,030,403	10.12%
TOTAL 429	\$4,179,844	\$3,577,541	\$602,303	16.84%	\$20,103,999	\$17,918,691	\$2,185,307	12.20%
JOHN LAND APOPKA EXP	RESSWAY (SR 414	1)						
CORAL HILLS PLAZA	\$1,067,604	\$922,069	\$145,534	15.78%	\$5,155,258	\$4,747,583	\$407,675	8.59%
TOTAL 414	\$1,067,604	\$922,069	\$145,534		\$5,155,258	\$4,747,583	\$407,675	
TOTAL SYSTEM	\$34,099,684	\$30,963,182	\$3,136,503	10.13%	\$165,936,730	\$156,724,159	\$9,212,571	5.88%
CFX DISCOUNTS***	(\$1,330,828)	(\$1,497,678)	\$166,850	-11.14%	(\$6,546,896)	(\$7,883,024)	\$1,336,128	-16.95%
NET SYSTEM REVENUE	\$32,768,857	\$29,465,504	\$3,303,353	11.21%	\$159,389,834	\$148,841,135	\$10,548,699	7.09%

^{*}Does not include CFX Pay By Plate toll revenue paid in cash.

^{**}The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza.

^{***} As of May 2016, the new CFX Loyalty discount went into effect.

^{****}All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY TOLL REVENUE STATISTICS AND COMPARISON

FISCAL YEAR 2017

EAST-WEST EXPRESSWAY (SR 408)

		DEAN PLAZ	ZA		CONWAY MAIN PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$1,819,329	\$1,809,088	\$10,241	0.57%	\$4,811,581	\$4,847,629	(\$36,049)	-0.74%
AUGUST	\$1,919,344	\$1,814,350	\$104,995	5.79%	\$5,023,925	\$4,819,972	\$203,953	4.23%
SEPTEMBER	\$1,878,540	\$1,834,345	\$44,194	2.41%	\$4,933,902	\$4,860,382	\$73,520	1.51%
OCTOBER**	\$1,752,791	\$1,985,297	(\$232,506)	-11.71%	\$4,526,414	\$5,187,755	(\$661,341)	-12.75%
NOVEMBER	\$1,878,951	\$1,813,846	\$65,105	3.59%	\$4,877,343	\$4,768,543	\$108,800	2.28%
DECEMBER								- 1
JANUARY								1
FEBRUARY								
MARCH				- 1				- 1
APRIL				- 1				- 1
MAY				- 4				- 1
JUNE				- 1				
								- 1
TOTALS	\$9,248,956	\$9,256,925	(\$7,970)		\$24,173,165	\$24,484,282	(\$311,117)	
				<u> </u>		=======================================		

		PINE HILLS P	PLAZA		HIAWASSEE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$2,880,924	\$2,872,323	\$8,602	0.30%	\$1,865,920	\$1,813,731	\$52,189	2.88%
AUGUST	\$3,033,370	\$2,865,563	\$167,807	5.86%	\$1,951,597	\$1,818,179	\$133,418	7.34%
SEPTEMBER	\$2,948,682	\$2,869,958	\$78,724	2.74%	\$1,888,849	\$1,807,540	\$81,309	4.50%
OCTOBER**	\$2,728,445	\$3,067,621	(\$339,176)	-11.06%	\$1,746,988	\$1,934,558	(\$187,570)	-9.70%
NOVEMBER	\$2,968,528	\$2,862,768	\$105,760	3.69%	\$1,910,390	\$1,805,041	\$105,349	5.84%
DECEMBER								- 1
JANUARY								- 1
FEBRUARY								- 1
MARCH								- 1
APRIL								- 1
MAY								- 1
JUNE								- 1
TOTALS	\$14,559,948	\$14,538,232	\$21,716		\$9,363,743	\$9,179,049	\$184,694	

^{*}Does not include PBP toll revenue paid in cash.

^{**}All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TOLL REVENUE STATISTICS AND COMPARISON

FISCAL YEAR 2017

BEACHLINE EXPRESSWAY (SR 528)

		DALLAS PLAZ	A		BEAC	HLINE MAIN PLAZA	& ICP RAMP	
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$845,801	\$780,831	\$64,970	8.32%	\$1,785,848	\$1,660,827	\$125,021	7.53%
AUGUST	\$801,781	\$749,983	\$51,798	6.91%	\$1,718,943	\$1,604,870	\$114,074	7.11%
SEPTEMBER	\$757,827	\$710,080	\$47,747	6.72%	\$1,615,832	\$1,524,889	\$90,944	5.96%
OCTOBER***	\$672,785	\$744,115	(\$71,331)	-9.59%	\$1,447,258	\$1,605,560	(\$158,302)	-9.86%
NOVEMBER	\$772,416	\$732,752	\$39,664	5.41%	\$1,656,075	\$1,565,234	\$90,841	5.80%
DECEMBER				- 1				
JANUARY				- 1				- 1
FEBRUARY				- 1				
MARCH								
APRIL				- 1				
MAY								
JUNE								
								- 1
TOTALS	\$3,850,611	\$3,717,762	\$132,849		\$8,223,957	\$7,961,379	\$262,578	
	- 33					J		

		AIRPORT PLAZA	* **	
	FY 17	FY 16	+ OR -	%
JULY	\$3,411,430	\$2,902,993	\$508,437	17.51%
AUGUST	\$3,367,093	\$2,790,369	\$576,724	20.67%
SEPTEMBER	\$3,270,864	\$2,665,424	\$605,440	22.71%
OCTOBER***	\$2,550,151	\$2,907,189	(\$357,038)	-12.28%
NOVEMBER	\$3,476,749	\$2,810,818	\$665,931	23.69%
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$16,076,288	\$14,076,794	\$1,999,494	

^{*}Does not include PBP toll revenue paid in cash.

^{**}The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

^{***}All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY TOLL REVENUE STATISTICS AND COMPARISON

FISCAL YEAR 2017

CENTRAL FLORIDA GREENEWAY (SR 417)

		JOHN YOUNG P	LAZA			BOGGY CREEK	PLAZA	
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY AUGUST SEPTEMBER	\$3,334,441 \$3,212,778 \$2,992,128	\$2,926,574 \$2,810,138 \$2,569,792	\$407,868 \$402,640 \$422,335	13.94% 14.33% 16.43%	\$3,327,869 \$3,355,284 \$3,207,158	\$2,901,302 \$2,863,325 \$2,777,879	\$426,567 \$491,958 \$429,279	14.70% 17.18% 15.45%
OCTOBER** NOVEMBER DECEMBER JANUARY FEBRUARY MARCH APRIL MAY JUNE	\$2,863,856 \$3,204,340	\$2,884,896 \$2,779,013	(\$21,039) \$425,327	-0.73% 15.30%	\$3,029,144 \$3,358,240	\$3,080,378 \$2,934,701	(\$51,234) \$423,539	-1.66% 14.43%
TOTALS	\$15,607,544	\$13,970,413	\$1,637,131		\$16,277,695	\$14,557,585	\$1,720,110	

	<u> </u>	CURRY FORD PL	AZA			UNIVERSITY P	LAZA	
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY AUGUST SEPTEMBER OCTOBER** NOVEMBER DECEMBER JANUARY FEBRUARY MARCH APRIL MAY JUNE	\$2,339,293 \$2,434,612 \$2,345,495 \$2,161,184 \$2,375,077	\$2,177,985 \$2,177,090 \$2,174,679 \$2,326,372 \$2,185,596	\$161,308 \$257,522 \$170,817 (\$165,188) \$189,481	7.41% 11.83% 7.85% -7.10% 8.67%	\$2,323,462 \$2,426,115 \$2,355,361 \$2,160,840 \$2,374,127	\$2,235,806 \$2,223,351 \$2,222,488 \$2,386,838 \$2,205,258	\$87,656 \$202,764 \$132,874 (\$225,999) \$168,868	3.92% 9.12% 5.98% -9.47% 7.66%
TOTALS	\$11,655,661	\$11,041,722	\$613,939		\$11,639,905	\$11,273,742	\$366,163	

^{*}Does not include PBP toll revenue paid in cash.

^{**}All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE CENTRAL FLORIDA EXPRESSWAY AUTHORITY TOLL REVENUE STATISTICS AND COMPARISON

FISCAL YEAR 2017

WESTERN BELTWAY (SR 429)

		INDEPENDENCE P	LAZA		FOREST LAKE PLAZA			
1	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$1,844,566	\$1,598,298	\$246,267	15.41%	\$2,247,889	\$2,030,430	\$217,459	10.71%
AUGUST	\$1,798,397	\$1,516,169	\$282,227	18.61%	\$2,325,911	\$2,015,481	\$310,430	15.40%
SEPTEMBER	\$1,727,680	\$1,443,773	\$283,908	19.66%	\$2,223,004	\$1,976,060	\$246,944	12.50%
OCTOBER**	\$1,661,045	\$1,617,483	\$43,562	2.69%	\$2,095,663	\$2,143,457	(\$47,793)	-2.23%
NOVEMBER	\$1,857,521	\$1,558,582	\$298,940	19.18%	\$2,322,322	\$2,018,959	\$303,363	15.03%
DECEMBER								
JANUARY								
FEBRUARY				- 1				
MARCH								
APRIL								
MAY				- 1				
JUNE				- 1				
TOTALS	\$8,889,209	\$7,734,305	\$1,154,905	Ī	\$11,214,789	\$10,184,386	\$1,030,403	

^{*}Does not include PBP toll revenue paid in cash.

^{**}All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY TOLL REVENUE STATISTICS AND COMPARISON

FISCAL YEAR 2017

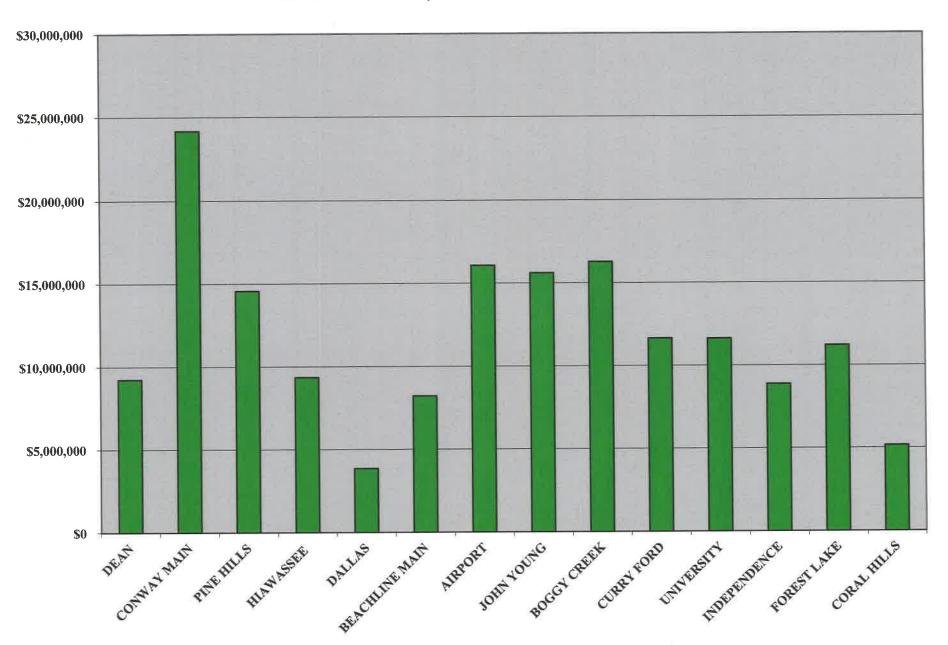
JOHN LAND APOPKA EXPRESSWAY (SR 414)

CORAL HILLS PLAZA			
FY 17	FY 16	+ OR -	%
\$1,013,700	\$952,407	\$61,294	6.44%
\$1,080,235	\$947,179	\$133,056	14.05%
\$1,029,435	\$932,279	\$97,155	10.42%
\$964,284	\$993,649	(\$29,365)	-2.96%
\$1,067,604	\$922,069	\$145,534	15.78%
\$5,155,258	\$4,747,583	\$407,675	
	\$1,013,700 \$1,080,235 \$1,029,435 \$964,284 \$1,067,604	FY 17 FY 16 \$1,013,700 \$952,407 \$1,080,235 \$947,179 \$1,029,435 \$932,279 \$964,284 \$993,649 \$1,067,604 \$922,069	FY 17 FY 16 + OR - \$1,013,700 \$952,407 \$61,294 \$1,080,235 \$947,179 \$133,056 \$1,029,435 \$932,279 \$97,155 \$964,284 \$993,649 (\$29,365) \$1,067,604 \$922,069 \$145,534

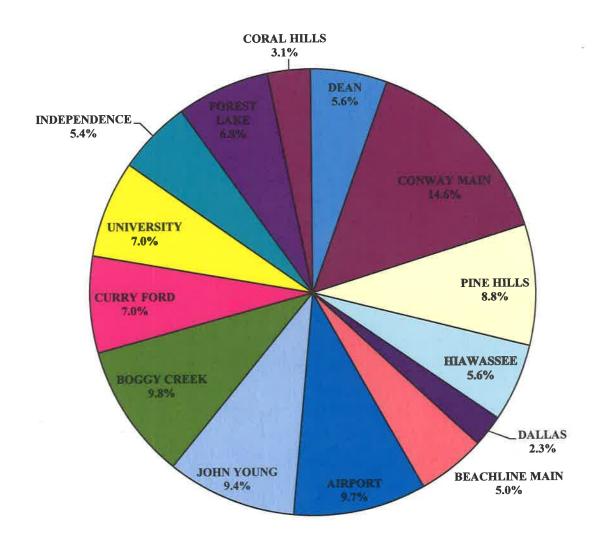
^{*}Does not include PBP toll revenue paid in cash.

^{**}All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY YEAR TO DATE TOLL REVENUE BY PLAZA AS OF NOVEMBER 30, 2016 - FISCAL YEAR 17



CENTRAL FLORIDA EXPRESSWAY AUTHORITY **PERCENT OF TOLL REVENUE BY PLAZA**AS OF NOVEMBER 30, 2016 - FISCAL YEAR 2017



PROJECTION

PROJECTED REVENUE SUMMARY

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE FISCAL YEAR 2017

	CURRENT MONTH - NOVEMBER 2016 ACTUAL PROJECTED YEAR TO DATE @ NO ACTUAL PROJECTED						EMBER 30, 2016	
	FY 17	FY 17	+ OR -	%	FY 17	FY 17	+ OR -	%
EAST-WEST EXPRESSWAY	(SR 408)							
DEAN PLAZA	\$1,878,951	\$1,928,149	(\$49,198)	-2.55%	\$9,248,956	\$9,840,271	(\$591,315)	-6.01%
CONWAY MAIN PLAZA	\$4,877,343	\$5,066,216	(\$188,873)	-3.73%	\$24,173,165	\$26,012,696	(\$1,839,531)	-7.07%
PINE HILLS PLAZA	\$2,968,528	\$3,068,748	(\$100,220)	-3.27%	\$14,559,948	\$15,584,274	(\$1,024,326)	-6.57%
HIAWASSEE PLAZA	\$1,910,390	\$1,951,264	(\$40,874)	-2.09%	\$9,363,743	\$9,922,626	(\$558,883)	-5.63%
		¥1.						
TOTAL EAST-WEST	\$11,635,213	\$12,014,377	(\$379,165)	-3.16%	\$57,345,813	\$61,359,867	(\$4,014,054)	-6.54%
BEACHLINE EXPRESSWA	Y (SR 528)							
DALLAS PLAZA	\$772,416	\$758,605	\$13,811	1.82%	\$3,850,611	\$3,855,488	(\$4,878)	-0.13%
BEACHLINE MAIN PLAZA	\$1,656,075	\$1,532,852	\$123,223	8.04%	\$8,223,957	\$7,790,471	\$433,486	5.56%
AIRPORT PLAZA**	\$3,476,749	\$3,182,314	\$294,435	9.25%	\$16,076,288	\$15,853,198	\$223,090	1.41%
TOTAL BEACHLINE	\$5,905,241	\$5,473,771	\$431,470	7.88%	\$28,150,856	\$27,499,157	\$651,699	2.37%
CENTRAL FLORIDA GREE	ENEWAY (SR 417)							
JOHN YOUNG PLAZA (SC)	\$3,204,340	\$2,646,169	\$558,171	21,09%	\$15,607,544	\$13,302,592	\$2,304,951	17.33%
BOGGY CREEK PLAZA (SC)	\$3,358,240	\$2,774,541	\$583,699	21.04%	\$16,277,695	\$13,763,114	\$2,514,581	18.27%
CURRY FORD PLAZA	\$2,375,077	\$2,230,530	\$144,547	6.48%	\$11,655,661	\$11,268,728	\$386,933	3.43%
UNIVERSITY PLAZA	\$2,374,127	\$2,353,415	\$20,712	0.88%	\$11,639,905	\$12,031,148	(\$391,243)	-3.25%
ON VERBIT I TO LEST	- Payer 1.TTy Lack	Ψ2,333,413	020,712	0.0070	\$11,055,500	V12,001,110	(447.1)	
TOTAL GREENEWAY	\$11,311,783	\$10,004,655	\$1,307,128	13.07%	\$55,180,805	\$50,365,582	\$4,815,223	9.56%
WESTERN BELTWAY (SR	420)							
		£1 420 690	\$426 Q41	30.75%	\$8,889,209	\$7,049,981	\$1,839,229	26.09%
INDEPENDENCE PLAZA FOREST LAKE PLAZA	\$1,857,521 \$2,322,322	\$1,420,680 \$2,099,742	\$436,841 \$222,580	10.60%	\$11,214,789	\$10,591,887	\$622,902	5.88%
PORESI LAKE PLAZA	\$2,325,346	\$2,099,742	3222,380	10.0020	\$11,214,707	\$10,551,007	\$022,702	3.0070
TOTAL 429	\$4,179,844	\$3,520,422	\$659,422	18.73%	\$20,103,999	\$17,641,868	\$2,462,131	13.96%
TOTAL AND ADORYA EVE	DECCHAN CO 41	N						
JOHN LAND APOPKA EXP			*****	24.2024	05.155.050	04.530.703	0615 475	12.500/
CORAL HILLS PLAZA	\$1,067,604	\$881,711	\$185,893	21.08%	\$5,155,258	\$4,539,783	\$615,475	13.56%
TOTAL 414	\$1,067,604	\$881,711	\$185,893		\$5,155,258	\$4,539,783	\$615,475	
J								
TOTAL SYSTEM	\$34,099,684	\$31,894,936	\$2,204,748	6.91%	\$165,936,730	\$161,406,256	\$4,530,473	2.81%
CFX DISCOUNTS***	(\$1,330,828)	(\$1,627,681)	\$296,854	-18.24%	(\$6,546,896)	(\$9,230,841)	\$2,683,946	-29.08%
NET SYSTEM REVENUE	\$32,768,857	\$30,267,255	\$2,501,602	8.27%	\$159,389,834	\$152,175,415	\$7,214,419	4.74%
			•					

^{*}Does not include CFX Pay by Plate toll revenue paid in cash.

^{**}The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

^{***} As of May 2016, the new CFX Loyalty discount went into effect.

^{****}All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE

FISCAL YEAR 2017

EAST-WEST EXPRESSWAY (SR 408)

		DEAN PLAZA				CONWAY MAIN PLAZA				
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%		
JULY AUGUST SEPTEMBER OCTOBER** NOVEMBER DECEMBER JANUARY FEBRUARY MARCH APRIL MAY JUNE	\$1,819,329 \$1,919,344 \$1,878,540 \$1,752,791 \$1,878,951	\$1,923,091 \$1,928,685 \$1,949,941 \$2,110,405 \$1,928,149	(\$103,762) (\$9,341) (\$71,401) (\$357,613) (\$49,198)	-5.40% -0.48% -3.66% -16.95% -2.55%	\$4,811,581 \$5,023,925 \$4,933,902 \$4,526,414 \$4,877,343	\$5,150,239 \$5,120,856 \$5,163,787 \$5,511,597 \$5,066,216	(\$338,658) (\$96,930) (\$229,886) (\$985,183) (\$188,873)	-6.58% -1.89% -4.45% -17.87% -3.73%		
TOTALS	\$9,248,956	\$9,840,271	(\$591,315)		\$24,173,165	\$26,012,696	(\$1,839,531)	-		

		PINE HILLS P	LAZA		HIAWASSEE PLAZA				
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	
JULY AUGUST SEPTEMBER OCTOBER** NOVEMBER DECEMBER JANUARY FEBRUARY MARCH APRIL MAY JUNE	\$2,880,924 \$3,033,370 \$2,948,682 \$2,728,445 \$2,968,528	\$3,078,989 \$3,071,743 \$3,076,454 \$3,288,339 \$3,068,748	(\$198,065) (\$38,374) (\$127,772) (\$559,894) (\$100,220)	-6.43% -1.25% -4.15% -17.03% -3.27%	\$1,865,920 \$1,951,597 \$1,888,849 \$1,746,988 \$1,910,390	\$1,960,658 \$1,965,466 \$1,953,966 \$2,091,272 \$1,951,264	(\$94,738) (\$13,870) (\$65,117) (\$344,284) (\$40,874)	-4.83% -0.71% -3.33% -16.46% -2.09%	
TOTALS	\$14,559,948	\$15,584,274	(\$1,024,326)		\$9,363,743	\$9,922,626	(\$558,883)		

^{*}Does not include PBP toll revenue paid in cash.

^{**}All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE

FISCAL YEAR 2017

BEACHLINE EXPRESSWAY (SR 528)

		DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	
JULY	\$845,801	\$806,034	\$39,767	4.93%	\$1,785,848	\$1,628,687	\$157,161	9.65%	
AUGUST	\$801,781	\$777,378	\$24,403	3.14%	\$1,718,943	\$1,570,784	\$148,159	9.43%	
SEPTEMBER	\$757,827	\$737,802	\$20,025	2.71%	\$1,615,832	\$1,490,817	\$125,016	8.39%	
OCTOBER***	\$672,785	\$775,669	(\$102,884)	-13.26%	\$1,447,258	\$1,567,331	(\$120,073)	-7.66%	
NOVEMBER	\$772,416	\$758,605	\$13,811	1.82%	\$1,656,075	\$1,532,852	\$123,223	8.04%	
DECEMBER									
JANUARY									
FEBRUARY									
MARCH									
APRIL									
MAY									
JUNE									
TOTALS	\$3,850,611	\$3,855,488	(\$4,878)		\$8,223,957	\$7,790,471	\$433,486		

	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$3,411,430	\$3,113,242	\$298,188	9.58%
AUGUST	\$3,367,093	\$3,287,040	\$80,053	2.44%
SEPTEMBER	\$3,270,864	\$2,948,387	\$322,477	10.94%
OCTOBER***	\$2,550,151	\$3,322,215	(\$772,064)	-23.24%
NOVEMBER	\$3,476,749	\$3,182,314	\$294,435	9.25%
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL	l .			
MAY				
JUNE				
TOTALS	\$16,076,288	\$15,853,198	\$223,090	

^{*}Does not include PBP toll revenue paid in cash.

^{**}The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

^{***}All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES CENTRAL FLORIDA EXPRESSWAY AUTHORITY COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE

FISCAL YEAR 2017

CENTRAL FLORIDA GREENEWAY (SR 417)

		JOHN YOUNG PLA	AZA		BOGGY CREEK PLAZA				
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	
JULY	\$3,334,441	\$2,786,676	\$547,765	19.66%	\$3,327,869	\$2,742,966	\$584,904	21.32%	
AUGUST	\$3,212,778	\$2,675,807	\$536,971	20.07%	\$3,355,284	\$2,707,061	\$648,223	23.95%	
SEPTEMBER	\$2,992,128	\$2,446,950	\$545,178	22.28%	\$3,207,158	\$2,626,278	\$580,880	22.12%	
OCTOBER**	\$2,863,856	\$2,746,990	\$116,866	4.25%	\$3,029,144	\$2,912,268	\$116,876	4.01%	
NOVEMBER	\$3,204,340	\$2,646,169	\$558,171	21.09%	\$3,358,240	\$2,774,541	\$583,699	21.04%	
DECEMBER	\$3,20 1,5 10	+,							
JANUARY									
FEBRUARY									
MARCH									
APRIL	1								
MAY									
JUNE				20					
TOTALS	\$15,607,544	\$13,302,592	\$2,304,951		\$16,277,695	\$13,763,114	\$2,514,581		

		CURRY FORD PLA	AZA		UNIVERSITY PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$2,339,293	\$2,222,762	\$116,530	5.24%	\$2,323,462	\$2,386,014	(\$62,552)	-2.62%
AUGUST	\$2,434,612	\$2,221,849	\$212,763	9.58%	\$2,426,115	\$2,372,723	\$53,392	2.25%
SEPTEMBER	\$2,345,495	\$2,219,388	\$126,108	5.68%	\$2,355,361	\$2,371,802	(\$16,440)	-0.69%
OCTOBER**	\$2,161,184	\$2,374,200	(\$213,016)	-8.97%	\$2,160,840	\$2,547,194	(\$386,354)	-15.17%
NOVEMBER	\$2,375,077	\$2,230,530	\$144,547	6.48%	\$2,374,127	\$2,353,415	\$20,712	0.88%
DECEMBER								
JANUARY								
FEBRUARY								1
MARCH								- 1
APRIL								
MAY								
JUNE								
TOTALS	\$11,655,661	\$11,268,728	\$386,933		\$11,639,905	\$12,031,148	(\$391,243)	

^{*}Does not include PBP toll revenue paid in cash.

^{**}All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE

FISCAL YEAR 2017

WESTERN BELTWAY (SR 429)

Ī		INDEPENDENCE PLAZA				FOREST LAKE PLAZA				
1	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%		
JULY	\$1,844,566	\$1,456,882	\$387,683	26.61%	\$2,247,889	\$2,111,672	\$136,217	6.45%		
AUGUST	\$1,798,397	\$1,382,020	\$416,376	30.13%	\$2,325,911	\$2,096,125	\$229,786	10.96%		
SEPTEMBER	\$1,727,680	\$1,316,029	\$411,652	31.28%	\$2,223,004	\$2,055,127	\$167,877	8.17%		
OCTOBER**	\$1,661,045	\$1,474,369	\$186,676	12.66%	\$2,095,663	\$2,229,221	(\$133,558)	-5.99%		
NOVEMBER	\$1,857,521	\$1,420,680	\$436,841	30.75%	\$2,322,322	\$2,099,742	\$222,580	10.60%		
DECEMBER								- 1		
JANUARY								1		
FEBRUARY								1		
MARCH						0		- 1		
APRIL								- 1		
MAY								- 1		
JUNE										
TOTALS	\$8,889,209	\$7,049,981	\$1,839,229	11	\$11,214,789	\$10,591,887	\$622,902			

^{*}Does not include PBP toll revenue paid in cash.

^{**}All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE

FISCAL YEAR 2017

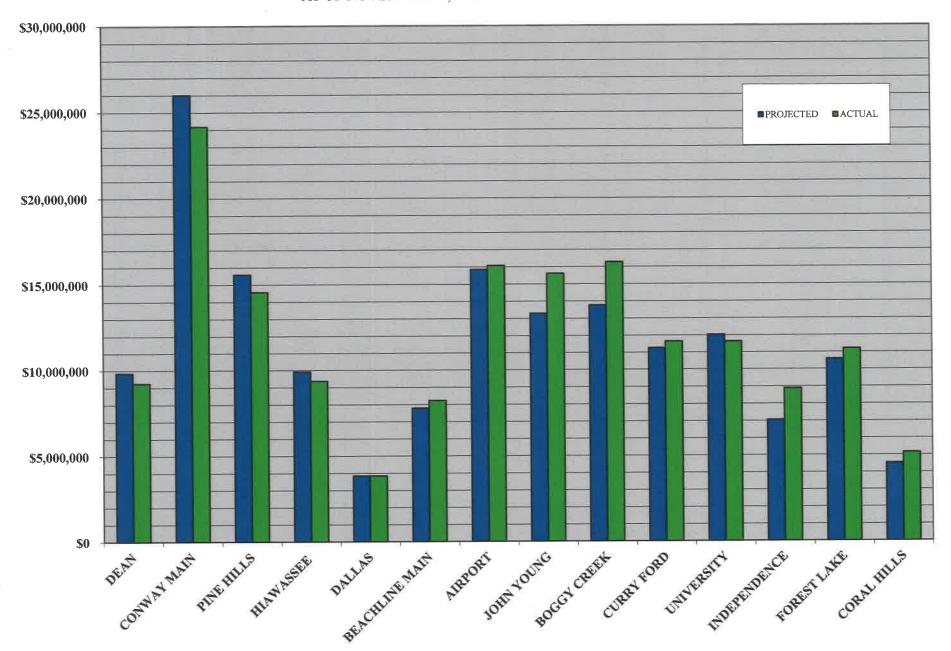
JOHN LAND APOPKA EXPRESSWAY (SR 414)

		CORAL HILLS PL	AZA	
Ì	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$1,013,700	\$910,720	\$102,980	11.31%
AUGUST	\$1,080,235	\$905,721	\$174,514	19.27%
SEPTEMBER	\$1,029,435	\$891,474	\$137,961	15.48%
OCTOBER**	\$964,284	\$950,157	\$14,127	1.49%
NOVEMBER	\$1,067,604	\$881,711	\$185,893	21.08%
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$5,155,258	\$4,539,783	\$615,475	-

^{*}Does not include PBP toll revenue paid in cash.

^{**}All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

'CENTRAL FLORIDA EXPRESSWAY AUTHORITY **PROJECTED VS. ACTUAL TOLL REVENUE** AS OF NOVEMBER 30, 2016 - FISCAL YEAR 2017



REVENUE 5 YEARS

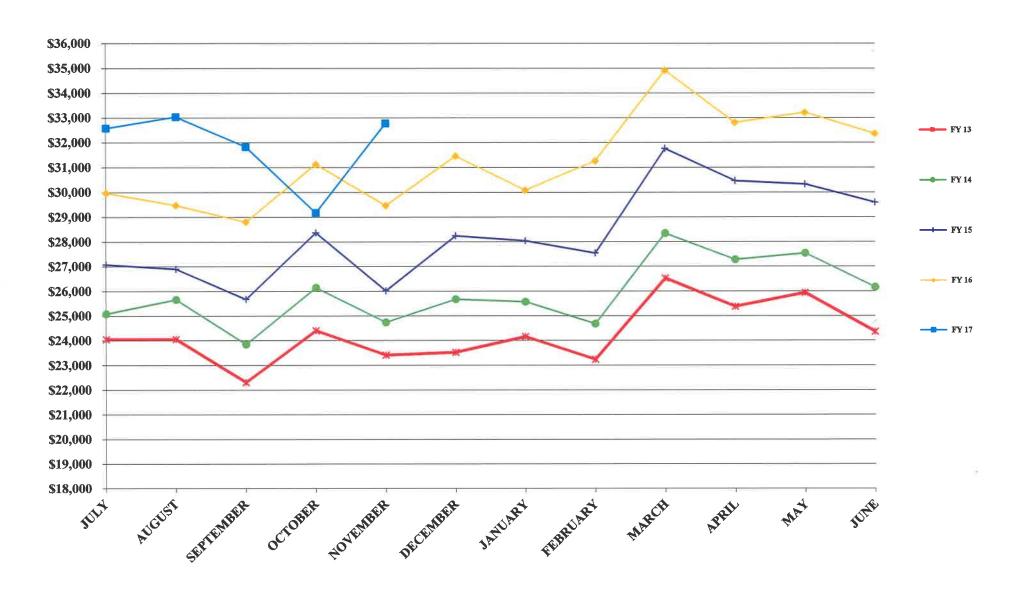
CENTRAL FLORIDA EXPRESSWAY AUTHORITY **NET REVENUE ANALYSIS**FISCAL YEAR 2013 THROUGH FISCAL YEAR 2017

(000's)

	FY 13	FY 14	FY 15	FY 16	FY 17
JULY	\$24,052	\$25,085	\$27,076	\$29,972	\$32,585
AUGUST	\$24,052	\$25,661	\$26,900	\$29,476	\$33,039
SEPTEMBER	\$22,304	\$23,843	\$25,672	\$28,804	\$31,829
OCTOBER	\$24,401	\$26,147	\$28,362	\$31,123	\$29,169
NOVEMBER	\$23,407	\$24,737	\$26,016	\$29,466	\$32,769
DECEMBER	\$23,517	\$25,675	\$28,237	\$31,456	
JANUARY	\$24,153	\$25,574	\$28,038	\$30,085	
FEBRUARY	\$23,229	\$24,672	\$27,535	\$31,255	
MARCH	\$26,523	\$28,343	\$31,753	\$34,915	
APRIL	\$25,376	\$27,275	\$30,458	\$32,803	
MAY	\$25,934	\$27,539	\$30,324	\$33,205	
JUNE	\$24,348	\$26,155	\$29,584	\$32,352	
TOTALS	\$291,296	\$310,706	\$339,955	\$374,912	\$159,391

^{*}All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY NET TOLL REVENUE (000's)



^{*}All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC

TRAFFIC SUMMARY CENTRAL FLORIDA EXPRESSWAY AUTHORITY TRAFFIC STATISTICS AND COMPARISON

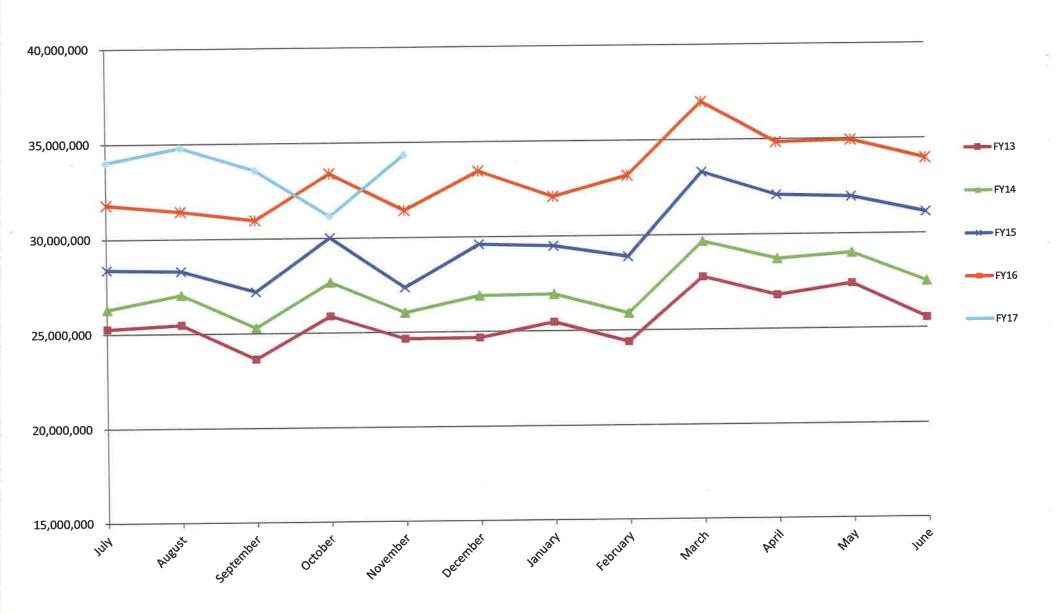
		ENT MONTH - NOVE				TO DATE @ NOVEM	BER 30, 2016 + OR -	%
THE STREET PENDERCONNELL (CD 400)	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OK -	70
EAST-WEST EXPRESSWAY (SR 408)					11.016.060	11 000 400	20.246	0.34%
DEAN PLAZA	2,300,053	2,210,438	89,615	4.05%	11,316,769	11,278,423	38,346	-0.97%
CONWAY MAIN PLAZA	4,645,901	4,529,850	116,051	2.56%	23,002,968	23,227,407	(224,439)	
PINE HILLS PLAZA	2,818,758	2,716,751	102,007	3.75%	13,808,177	13,772,660	35,517	0.26%
HIAWASSEE PLAZA	2,428,177 —	2,290,176	138,001	6.03%	11,891,486	11,596,992	294,494	2.54%
TOTAL EAST-WEST	12,192,889	11,747,215	445,674	3.79%	60,019,400	59,875,482	143,918	0.24%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,475,507	1,407,656	67,851	4.82%	7,357,437	7,124,036	233,401	3.28%
BEACHLINE MAIN PLAZA	1,739,056	1,644,361	94,695	5.76%	8,614,039	8,314,391	299,648	3.60%
AIRPORT PLAZA**	3,010,670	2,456,581	554,089	22.56%	14,430,534	12,298,418	2,132,116	17.34%
TOTAL BEACHLINE	6,225,233	5,508,598	716,635	13.01%	30,402,010	27,736,845	2,665,165	9.61%
CENTRAL FLORIDA GREENEWAY (SR	R 417)							
JOHN YOUNG PLAZA (SC)	2,766,528	2,375,514	391,014	16.46%	13,421,257	11,949,878	1,471,379	12.31%
BOGGY CREEK PLAZA (SC)	2,778,080	2,421,747	356,333	14,71%	13,437,635	11,999,626	1,438,009	11.98%
CURRY FORD PLAZA	2,787,746	2,575,093	212,653	8.26%	13,680,103	13,002,100	678,003	5.21%
UNIVERSITY PLAZA	2,835,653	2,642,540	193,113	7.31%	13,904,784	13,499,213	405,571	3.00%
TOTAL GREENEWAY	11,168,007	10,014,894	1,153,113	11.51%	54,443,779	50,450,817	3,992,962	7.91%
WESTERN BELTWAY (SR429)								
INDEPENDENCE PLAZA	1,777,994	1,543,706	234,288	15.18%	8,579,099	7,742,399	836,700	10.81%
FOREST LAKE PLAZA	1,912,153	1,674,531	237,622	14.19%	9,314,622	8,419,097	895,525	10.64%
TOTAL SR 429	3,690,147	3,218,237	471,910	14.66%	17,893,721	16,161,496	1,732,225	10.72%
TOTAL AND ADODUA EVERESSWAY	SD414)							
JOHN LAND APOPKA EXPRESSWAY (100 5/2	12.210/	5 111 140	A 760 517	342,623	7.19%
CORAL HILLS PLAZA	1,053,709	929,967	123,742	13.31%	5,111,140	4,768,517	342,023	7,1370
TOTAL SR 414	1,053,709	929,967	123,742		5,111,140	4,768,517	342,623	
TOTAL SYSTEM	34,329,985	31,418,911	2,911,074	9.27%	167,870,050	158,993,157	8,876,893	5.58%

^{*}Does not include CFX Pay By Plate toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All transactions are from ramps or through the FTE plaza

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY 5 YEAR TRAFFIC COMPARISON AS OF NOVEMBER 30, 2016



^{*}All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC

CENTRAL FLORIDA EXPRESSWAY AUTHORITY TRAFFIC STATISTICS AND COMPARISON

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FISCAL YEAR 2017

EAST-WEST EXPRESSWAY (SR 408)

		DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%	
JULY	2,223,563	2,201,204	22,359	1.02%	4,572,936	4,589,485	(16,549)	-0.36%	
AUGUST	2,347,707	2,209,308	138,399	6.26%	4,779,169	4,572,265	206,904	4.53%	
SEPTEMBER	2,301,423	2,238,993	62,430	2.79%	4,697,126	4,613,886	83,240	1.80%	
OCTOBER**	2,144,023	2,418,480	(274,457)	-11.35%	4,307,836	4,921,921	(614,085)	-12.48%	
NOVEMBER	2,300,053	2,210,438	89,615	4.05%	4,645,901	4,529,850	116,051	2.56%	
DECEMBER								- 1	
JANUARY								- 1	
FEBRUARY				- 1				1	
MARCH									
APRIL									
MAY				1				1	
JUNE				1				1	
								1	
TOTALS	11,316,769	11,278,423	38,346		23,002,968	23,227,407	(224,439)		

PINE HILLS PLAZA				HIAWASSEE PLAZA			
FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
2,723,202	2,716,458	6,744	0.25%	2,363,433	2,280,541	82,892	3.63%
2,880,041	2,713,323	166,718	6.14%	2,478,231	2,294,503	183,728	8.01%
2,798,626	2,717,199	81,427	3.00%	2,403,174	2,282,458	120,716	5.29%
2,587,550	2,908,929	(321,379)	-11.05%	2,218,471	2,449,314	(230,843)	-9.42%
2,818,758	2,716,751	102,007	3.75%	2,428,177	2,290,176	138,001	6.03%
							- 1
							- 1
1							- 1
1							1
1							- 1
							- 1
			1				- 1
13,808,177	13,772,660	35,517	-	11,891,486	11,596,992	294,494	
	2,723,202 2,880,041 2,798,626 2,587,550 2,818,758	FY 17 FY 16 2,723,202 2,716,458 2,880,041 2,713,323 2,798,626 2,717,199 2,587,550 2,908,929 2,818,758 2,716,751	FY 17 FY 16 + OR - 2,723,202 2,716,458 6,744 2,880,041 2,713,323 166,718 2,798,626 2,717,199 81,427 2,587,550 2,908,929 (321,379) 2,818,758 2,716,751 102,007	FY 17 FY 16 +OR - % 2,723,202 2,716,458 6,744 0.25% 2,880,041 2,713,323 166,718 6.14% 2,798,626 2,717,199 81,427 3.00% 2,587,550 2,908,929 (321,379) -11.05% 2,818,758 2,716,751 102,007 3.75%	FY 17 FY 16 + OR - % FY 17 2,723,202 2,716,458 6,744 0.25% 2,363,433 2,880,041 2,713,323 166,718 6.14% 2,478,231 2,798,626 2,717,199 81,427 3.00% 2,403,174 2,587,550 2,908,929 (321,379) -11.05% 2,218,471 2,818,758 2,716,751 102,007 3.75% 2,428,177	FY 17 FY 16 + OR - % FY 17 FY 16 2,723,202 2,716,458 6,744 0.25% 2,363,433 2,280,541 2,880,041 2,713,323 166,718 6.14% 2,478,231 2,294,503 2,798,626 2,717,199 81,427 3.00% 2,403,174 2,282,458 2,587,550 2,908,929 (321,379) -11.05% 2,218,471 2,449,314 2,818,758 2,716,751 102,007 3.75% 2,428,177 2,290,176	FY 17 FY 16 + OR - % FY 17 FY 16 + OR - 2,723,202 2,716,458 6,744 0.25% 2,363,433 2,280,541 82,892 2,880,041 2,713,323 166,718 6.14% 2,478,231 2,294,503 183,728 2,798,626 2,717,199 81,427 3.00% 2,403,174 2,282,458 120,716 2,587,550 2,908,929 (321,379) -11.05% 2,218,471 2,449,314 (230,843) 2,818,758 2,716,751 102,007 3.75% 2,428,177 2,290,176 138,001

^{*}Does not include PBP toll revenue paid in cash.

^{**}All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TRAFFIC STATISTICS AND COMPARISON

FISCAL YEAR 2017

BEACHLINE EXPRESSWAY (SR 528)

		DALLAS PLAZ	ZA		BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY AUGUST SEPTEMBER OCTOBER*** NOVEMBER DECEMBER JANUARY FEBRUARY MARCH APRIL MAY JUNE	1,621,878 1,530,502 1,447,843 1,281,707 1,475,507	1,497,190 1,435,819 1,360,182 1,423,189 1,407,656	124,688 94,683 87,661 (141,482) 67,851	8.33% 6.59% 6.44% -9.94% 4.82%	1,868,093 1,798,773 1,694,775 1,513,342 1,739,056	1,727,638 1,668,000 1,588,528 1,685,864 1,644,361	140,455 130,773 106,247 (172,522) 94,695	8.13% 7.84% 6.69% -10.23% 5.76%
TOTALS	7,357,437	7,124,036	233,401		8,614,039	8,314,391	299,648	

	AIRPORT PLAZA**					
	FY 17	FY 16	+ OR -	%		
JULY AUGUST SEPTEMBER OCTOBER*** NOVEMBER DECEMBER JANUARY FEBRUARY MARCH APRIL	2,980,819 2,948,419 2,849,999 2,640,627 3,010,670	2,529,176 2,435,254 2,334,735 2,542,672 2,456,581	451,643 513,165 515,264 97,955 554,089	17.86% 21.07% 22.07% 3.85% 22.56%		
MAY JUNE		12 200 410	2 122 116			
TOTALS	14,430,534	12,298,418	2,132,116			

^{*}Does not include PBP toll revenue paid in cash.

^{**}The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All transactions are from ramps or through the FTE plaza

^{***}All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC CENTRAL FLORIDA EXPRESSWAY AUTHORITY TRAFFIC STATISTICS AND COMPARISON FISCAL YEAR 2017

CENTRAL FLORIDA CREENEWAY (SR 417)

I		JOHN YOUNG PI	LAZA			BOGGY CREEK P	LAZA	
l	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,831,738	2,481,089	350,649	14.13%	2,712,491	2,361,669	350,822	14.85%
AUGUST	2,757,546	2,400,323	357,223	14.88%	2,770,604	2,351,862	418,742	17.80%
SEPTEMBER	2,588,769	2,216,095	372,674	16.82%	2,666,562	2,314,152	352,410	15.23%
OCTOBER**	2,476,676	2,476,857	(181)	-0.01%	2,509,898	2,550,196	(40,298)	-1.58%
NOVEMBER	2,766,528	2,375,514	391,014	16.46%	2,778,080	2,421,747	356,333	14.71%
DECEMBER	_,,	, ,						
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	13,421,257	11,949,878	1,471,379		13,437,635	11,999,626	1,438,009	
IOIALO	15,121,557	12,7 17,010	=					
							A 77 A	
		CURRY FORD P				UNIVERSITY PI		
	FY 17	CURRY FORD P	LAZA + OR -	%	FY 17	UNIVERSITY PI	LAZA + OR -	%
JULY				% 7.19%	FY 17 2,770,253			3.87%
JULY AUGUST	FY 17 2,739,493 2,856,788	FY 16	+ OR -	1		FY 16	+ OR - 103,192 237,602	3.87% 8.94%
JULY AUGUST SEPTEMBER	2,739,493	FY 16 2,555,779	+ OR -	7.19%	2,770,253	FY 16 2,667,061 2,658,845 2,669,680	+ OR - 103,192 237,602 150,869	3.87% 8.94% 5.65%
AUGUST	2,739,493 2,856,788	FY 16 2,555,779 2,560,099	+ OR - 183,714 296,689	7.19% 11.59%	2,770,253 2,896,447	FY 16 2,667,061 2,658,845	+ OR - 103,192 237,602 150,869 (279,205)	3.87% 8.94% 5.65% -9.76%
AUGUST SEPTEMBER	2,739,493 2,856,788 2,759,279	FY 16 2,555,779 2,560,099 2,567,422	+ OR - 183,714 296,689 191,857	7.19% 11.59% 7.47%	2,770,253 2,896,447 2,820,549	FY 16 2,667,061 2,658,845 2,669,680	+ OR - 103,192 237,602 150,869	3.87% 8.94% 5.65%
AUGUST SEPTEMBER OCTOBER**	2,739,493 2,856,788 2,759,279 2,536,797	FY 16 2,555,779 2,560,099 2,567,422 2,743,707	+ OR - 183,714 296,689 191,857 (206,910)	7.19% 11.59% 7.47% -7.54%	2,770,253 2,896,447 2,820,549 2,581,882	FY 16 2,667,061 2,658,845 2,669,680 2,861,087	+ OR - 103,192 237,602 150,869 (279,205)	3.87% 8.94% 5.65% -9.76%
AUGUST SEPTEMBER OCTOBER** NOVEMBER	2,739,493 2,856,788 2,759,279 2,536,797	FY 16 2,555,779 2,560,099 2,567,422 2,743,707	+ OR - 183,714 296,689 191,857 (206,910)	7.19% 11.59% 7.47% -7.54%	2,770,253 2,896,447 2,820,549 2,581,882	FY 16 2,667,061 2,658,845 2,669,680 2,861,087	+ OR - 103,192 237,602 150,869 (279,205)	3.87% 8.94% 5.65% -9.76%
AUGUST SEPTEMBER OCTOBER** NOVEMBER DECEMBER	2,739,493 2,856,788 2,759,279 2,536,797	FY 16 2,555,779 2,560,099 2,567,422 2,743,707	+ OR - 183,714 296,689 191,857 (206,910)	7.19% 11.59% 7.47% -7.54%	2,770,253 2,896,447 2,820,549 2,581,882	FY 16 2,667,061 2,658,845 2,669,680 2,861,087	+ OR - 103,192 237,602 150,869 (279,205)	3.87% 8.94% 5.65% -9.76%
AUGUST SEPTEMBER OCTOBER** NOVEMBER DECEMBER JANUARY FEBRUARY MARCH	2,739,493 2,856,788 2,759,279 2,536,797	FY 16 2,555,779 2,560,099 2,567,422 2,743,707	+ OR - 183,714 296,689 191,857 (206,910)	7.19% 11.59% 7.47% -7.54%	2,770,253 2,896,447 2,820,549 2,581,882	FY 16 2,667,061 2,658,845 2,669,680 2,861,087	+ OR - 103,192 237,602 150,869 (279,205)	3.87% 8.94% 5.65% -9.76%
AUGUST SEPTEMBER OCTOBER** NOVEMBER DECEMBER JANUARY FEBRUARY MARCH APRIL	2,739,493 2,856,788 2,759,279 2,536,797	FY 16 2,555,779 2,560,099 2,567,422 2,743,707	+ OR - 183,714 296,689 191,857 (206,910)	7.19% 11.59% 7.47% -7.54%	2,770,253 2,896,447 2,820,549 2,581,882	FY 16 2,667,061 2,658,845 2,669,680 2,861,087	+ OR - 103,192 237,602 150,869 (279,205)	3.87% 8.94% 5.65% -9.76%
AUGUST SEPTEMBER OCTOBER** NOVEMBER DECEMBER JANUARY FEBRUARY MARCH APRIL MAY	2,739,493 2,856,788 2,759,279 2,536,797	FY 16 2,555,779 2,560,099 2,567,422 2,743,707	+ OR - 183,714 296,689 191,857 (206,910)	7.19% 11.59% 7.47% -7.54%	2,770,253 2,896,447 2,820,549 2,581,882	FY 16 2,667,061 2,658,845 2,669,680 2,861,087	+ OR - 103,192 237,602 150,869 (279,205)	3.87% 8.94% 5.65% -9.76%
AUGUST SEPTEMBER OCTOBER** NOVEMBER DECEMBER JANUARY FEBRUARY MARCH APRIL	2,739,493 2,856,788 2,759,279 2,536,797	FY 16 2,555,779 2,560,099 2,567,422 2,743,707	+ OR - 183,714 296,689 191,857 (206,910)	7.19% 11.59% 7.47% -7.54%	2,770,253 2,896,447 2,820,549 2,581,882	FY 16 2,667,061 2,658,845 2,669,680 2,861,087	+ OR - 103,192 237,602 150,869 (279,205)	3.87% 8.94% 5.65% -9.76%

^{*}Does not include PBP toll revenue paid in cash.

^{**}All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TRAFFIC STATISTICS AND COMPARISON

FISCAL YEAR 2017

WESTERN BELTWAY (SR 429)

Ī		INDEPENDENC	E PLAZA		FOREST LAKE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	1,758,772	1,570,357	188,415	12.00%	1,850,112	1,667,264	182,848	10.97%
AUGUST	1,754,731	1,529,566	225,165	14.72%	1,925,306	1,661,456	263,850	15.88%
SEPTEMBER	1,686,720	1,480,252	206,468	13.95%	1,843,285	1,639,101	204,184	12.46%
OCTOBER**	1,600,882	1,618,518	(17,636)	-1.09%	1,783,766	1,776,745	7,021	0.40%
NOVEMBER	1,777,994	1,543,706	234,288	15.18%	1,912,153	1,674,531	237,622	14.19%
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE			*					
TOTALS	8,579,099	7,742,399	836,700		9,314,622	8,419,097	895,525	

^{*}Does not include PBP toll revenue paid in cash.

^{**}All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC

CENTRAL FLORIDA EXPRESSWAY AUTHORITY TRAFFIC STATISTICS AND COMPARISON

FISCAL YEAR 2017

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA					
	FY 17	FY 16	+ OR -	%		
JULY	1,005,411	953,111	52,300	5.49%		
AUGUST	1,073,933	950,192	123,741	13.02%		
SEPTEMBER	1,022,573	935,112	87,461	9.35%		
OCTOBER**	955,514	1,000,135	(44,621)	-4.46%		
NOVEMBER	1,053,709	929,967	123,742	13.31%		
DECEMBER						
JANUARY						
FEBRUARY						
MARCH						
APRIL						
MAY				- 1		
JUNE						
TOTALS	5,111,140	4,768,517	342,623			

^{*}Does not include PBP toll revenue paid in cash.

^{**}All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/

ELECTRONIC COLLECTION

E-PASS REVENUE*

FISCAL YEAR 2017

YEAR TO DATE @ NOVEMBER 30, 2016

REVENUE COMPARISON BY PLAZA

	TOTAL	TOTAL	% E-PASS
	TOLLS	E-PASS	E-PASS
EAST-WEST EXPRESSWAY (SR 408)		40.444.440	00.120/
DEAN PLAZA	\$9,248,956	\$8,151,143	88.13%
CONWAY MAIN PLAZA	\$24,173,165	\$20,967,714	86.74%
PINE HILLS PLAZA	\$14,559,948	\$12,567,393	86.31%
HIAWASSEE PLAZA	\$9,363,743	\$8,143,697	86.97%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$3,850,611	\$3,121,566	81.07%
BEACHLINE MAIN PLAZA	\$8,223,957	\$6,667,504	81.07%
AIRPORT PLAZA	\$16,076,288	\$13,309,013	82.79%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$15,607,544	\$13,012,531	83.37%
BOGGY CREEK PLAZA (SC)	\$16,277,695	\$14,105,740	86.66%
CURRY FORD PLAZA	\$11,655,661	\$10,415,362	89.36%
UNIVERSITY PLAZA	\$11,639,905	\$10,318,922	88.65%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	\$8,889,209	\$7,647,685	86.03%
FOREST LAKE PLAZA	\$11,214,789	\$9,796,335	87.35%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$5,155,258	\$4,493,534	87.16%
TOTALS	\$165,936,730	\$142,718,140	86.01%
CFX DISCOUNTS	\$6,546,896	\$6,546,896	
NET TOLL REVENUES	\$159,389,834	\$136,171,244	85.43%

^{*} E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

^{**}Does not include PBP toll revenue paid in cash.

E-PASS REVENUE*

FISCAL YEAR 2017

TOTAL REVENUE BY MONTH

	NET TOTAL TOLL REVENUE	NET E-PASS REVENUE	% OF TOTAL
JULY	\$32,585,096	\$27,062,210	83.05%
AUGUST	\$33,038,596	\$28,135,002	85.16%
SEPTEMBER	\$31,828,776	\$27,436,031	86.20%
OCTOBER	\$29,168,511	\$25,489,373	87.39%
NOVEMBER	\$32,768,857	\$28,048,628	85.60%
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	\$159,389,834	\$136,171,244	85.43%

^{*} E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CFX DISCOUNTS

FISCAL YEAR 2017

TOTAL E-PASS REVENUE BY MONTH

	TOTAL		CFX	NET	DISCOUNTS	DISCOUNTS
	E-PASS	E-PASS	BELTWAY	E-PASS	AS A % OF	AS A % OF
	REVENUE	DISCOUNTS*	DISCOUNT**	REVENUE	OF E-PASS	TOTAL REVENUE
-		·			\ 	
JULY	\$28,329,168	\$847,138	\$419,821	\$27,062,210	4.47%	3.89%
AUGUST	\$29,545,792	\$960,233	\$450,556	\$28,135,002	4.77%	4.27%
SEPTEMBER	\$28,782,013	\$918,300	\$427,682	\$27,436,031	4.68%	4.23%
OCTOBER	\$26,681,712	\$805,532	\$386,807	\$25,489,373	4.47%	4.09%
NOVEMBER	\$29,379,455	\$897,902	\$432,926	\$28,048,628	4.53%	4.06%
DECEMBER						
JANUARY						
FEBRUARY						
MARCH						
APRIL						
MAY						
JUNE						
YEAR TO DATE	\$142,718,140	\$4,429,104	\$2,117,792	\$136,171,244	4.59%	4.11%

^{*}AS OF MAY 2016, THE NEW CFX LOYALTY DISCOUNT WENT INTO EFFECT.

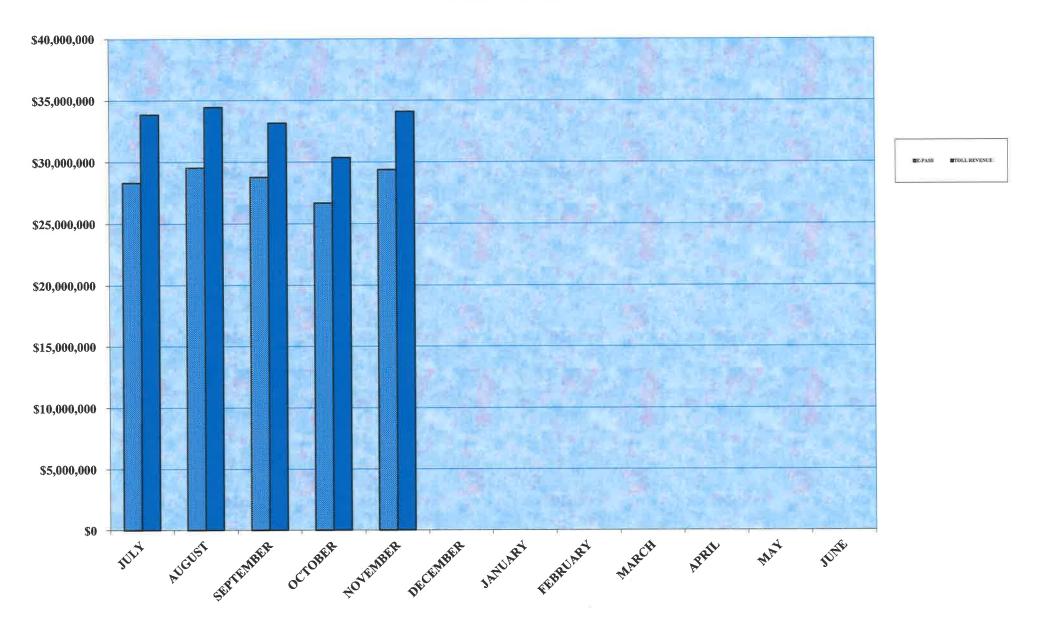
^{**}THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

E-PASS REVENUE*

E-PASS REVENUE STATISTICS BY PLAZA

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	CFX DISCOUNTS	NET E-PASS TOTAL	NET REVENUES
JULY	\$1,585,446	\$4,113,634	\$2,447,448	\$1,595,010	\$659,322	\$1,393,984	\$2,647,651	\$2,681,149	\$2,799,493	\$2,057,853	\$2,024,276	\$1,523,064	\$1,929,628	\$871,211	\$1,266,958	\$27,062,210	83.05%
AUGUST	\$1,686,570	\$4,349,443	\$2,622,155	\$1,702,979	\$648,529	\$1,392,061	\$2,705,910	\$2,668,867	\$2,902,342	\$2,172,943	\$2,147,209	\$1,568,441	\$2,035,041	\$943,302	\$1,410,789	\$28,135,002	85.16%
SEPTEMBER	\$1,665,086	\$4,304,622	\$2,561,593	\$1,656,557	\$628,327	\$1,336,941	\$2,660,046	\$2,549,743	\$2,823,839	\$2,114,310	\$2,108,450	\$1,512,379	\$1,957,578	\$902,543	\$1,345,982	\$27,436,031	86 20%
OCTOBER	\$1,550,808	\$3,949,323	\$2,371,652	\$1,528,346	\$554,111	\$1,191,786	\$2,470,923	\$2,416,526	\$2,650,462	\$1,942,383	\$1,926,593	\$1,443,055	\$1,842,077	\$843,665	\$1,192,339	\$25,489,373	87.39%
NOVEMBER	\$1,663,234	\$4,250,691	\$2,564,545	\$1,660,805	\$631,277	\$1,352,732	\$2,824,483	\$2,696,245	\$2,929,605	\$2,127,873	\$2,112,394	\$1,600,747	\$2,032,011	\$932,813	\$1,330,828	\$28,048,628	85_60%
DECEMBER		, ,															
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
TOTALS	\$8,151,143	\$20,967,714	\$12,567,393	\$8,143,697	\$3,121,566	\$6,667,504	\$13,309,013	\$13,012,531	\$14,105,740	\$10,415,362	\$10,318,922	\$7,647,685	\$9,796,335	\$4,493,534	\$6,546,896	\$136,171,244	85.43%

CENTRAL FLORIDA EXPRESSWAY AUTHORITY E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE * FISCAL YEAR 2017



E-PASS TRAFFIC*

FISCAL YEAR 2017

YEAR TO DATE @ NOVEMBER 30, 2016

TRAFFIC COMPARISON BY PLAZA

TRAFFIC COMMISSION DI LEEDA	TOTAL REVENUE TRAFFIC	TOTAL E-PASS TRAFFIC	% E-PASS
EAST-WEST EXPRESSWAY (SR 408)	\		t
DEAN PLAZA	11,316,769	10,179,487	89.95%
CONWAY MAIN PLAZA	23,002,968	20,284,164	88.18%
PINE HILLS PLAZA	13,808,177	12,125,961	87.82%
HIAWASSEE PLAZA	11,891,486	10,554,669	88.76%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	7,357,437	5,928,035	80.57%
BEACHLINE MAIN PLAZA	8,614,039	7,088,214	82.29%
AIRPORT PLAZA	14,430,534	11,447,006	79.32%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	13,421,257	11,365,665	84.68%
BOGGY CREEK PLAZA (SC)	13,437,635	11,894,575	88.52%
CURRY FORD PLAZA	13,680,103	12,425,641	90.83%
UNIVERSITY PLAZA	13,904,784	12,549,290	90.25%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	8,579,099	7,625,239	88.88%
FOREST LAKE PLAZA	9,314,622	8,236,295	88.42%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	5,111,140	4,470,709	87.47%
TOTALS	167,870,050	146,174,950	87.08%

^{*} E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

^{**}Does not include PBP toll traffic paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY E-PASS TRAFFIC*

FISCAL YEAR 2017

TOTAL TRAFFIC BY MONTH

	TOTAL REVENUE TRAFFIC	E-PASS TRAFFIC	% OF TOTAL
JULY	34,022,194	29,062,338	85.42%
AUGUST	34,798,197	30,302,275	87.08%
SEPTEMBER	33,580,703	29,514,038	87.89%
OCTOBER	31,138,971	27,291,594	87.64%
NOVEMBER	34,329,985	30,004,705	87.40%
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	167,870,050	146,174,950	87.08%

^{*}E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

E-PASS TRAFFIC*

E-PASS TRAFFIC STATISTICS BY PLAZA

FISCAL YEAR 2017

						BEACHLINE	BEACHLINE								NET E-PASS	NET
	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	MAIN	AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL	TRAFFIC
													4 600 7710	060 105	00.040.000	05 400/
JULY	1,980,920	3,981,471	2,357,765	2,066,230	1,254,814	1,481,969	2,369,177	2,320,214	2,339,426	2,454,634	2,463,142	1,515,679	1,608,710	868,187	29,062,338	85,42%
AUGUST	2,106,722	4,208,129	2,532,613	2,205,079	1,230,821	1,477,677	2,345,628	2,324,164	2,449,290	2,592,352	2,609,634	1,575,347	1,704,116	940,703	30,302,275	87.08%
SEPTEMBER	2,080,018	4,162,666	2,471,883	2,148,800	1,193,512	1,422,931	2,252,831	2,237,196	2,392,365	2,525,212	2,566,740	1,519,540	1,640,895	899,449	29,514,038	87.89%
OCTOBER	1,934,923	3,818,109	2,286,508	1,979,395	1,050,133	1,263,504	2,077,820	2,120,121	2,240,162	2,315,664	2,342,667	1,433,009	1,590,922	838,657	27,291,594	87.64%
NOVEMBER	2,076,904	4,113,789	2,477,192	2,155,165	1,198,755	1,442,133	2,401,550	2,363,970	2,473,332	2,537,779	2,567,107	1,581,664	1,691,652	923,713	30,004,705	87.40%
DECEMBER																
JANUARY							2									
FEBRUARY																
MARCH																
APRIL																
MAY																
JUNE																
TOTAL	s 10,179,487	20,284,164	12,125,961	10,554,669	5,928,035	7,088,214	11,447,006	11,365,665	11,894,575	12,425,641	12,549,290	7,625,239	8,236,295	4,470,709	146,174,950	87 08%

% OF

Pay-By-Plate

CENTRAL FLORIDA EXPRESSWAY AUTHORITY ADJUSTED VIOLATION REPORT AS OF NOVEMBER 30, 2016

Violations Associated

Fiscal Year	Revenue Transactions	Unadjusted Violations	Unadjusted Violation %	Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Violations	Adjusted Violation %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.50%	6,556,328	2.20%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	81.80%	5,489,418	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	81.98%	3,169,808	1.03%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.12%	4,492,078	1.41%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	78.72%	5,711,794	1.67%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	77.41%	7,488,928	1.99%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	69.28%	12,497,062	2.94%
FY 2017 - To Date	167,870,050	14,501,898	7.95%	9,351,067	35.25%	11,205,647	6.14%

⁽¹⁾ Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY UNADJUSTED VIOLATION REPORT - BY PLAZA* CURRENT MONTH - NOVEMBER 2016

	REVENUE		
	TRAFFIC	VIOLATIONS	
EAST-WEST EXPRESSWAY		2	
DEAN PLAZA	2,300,053	244,841	9.62%
CONWAY MAIN PLAZA	4,645,901	558,648	10.73%
PINE HILLS PLAZA	2,818,758	315,972	10.08%
HIAWASSEE PLAZA	2,428,177	216,959	8.20%
BEACHLINE EXPRESSWAY			
DALLAS PLAZA	1,475,507	116,337	7.31%
BEACHLINE MAIN PLAZA	1,739,056	132,050	7.06%
AIRPORT PLAZA**	3,010,670	264,121	8.07%
CENTRAL FLORIDA GREENEWAY			
JOHN YOUNG PLAZA (SC)	2,766,528	249,211	8.26%
BOGGY CREEK PLAZA (SC)	2,778,080	237,222	7.87%
CURRY FORD PLAZA	2,787,746	251,714	8.28%
UNIVERSITY PLAZA	2,835,653	234,056	7.62%
WESTERN BELTWAY			
INDEPENDENCE PLAZA	1,777,994	133,671	6.99%
FOREST LAKE PLAZA	1,912,153	151,679	7.35%
JOHN LAND APOPKA EXPRESSWAY			
CORAL HILLS	1,053,709	88,870	7.78%
TOTALS	34,329,985	3,195,351	8.52%
		71	

^{*}The above violation counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed violations are found in the Pay By Plate Aging Report.

^{**}Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY UNADJUSTED VIOLATION REPORT - BY MONTH*

	DEAN	CONWAY	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	219,583	530,804	289,267	205,635	130,635	145,140	252,492	263,618	229,509	235,073	216,115	134,853	133,211	78,947	3,064,882	34,022,194	8.26%
AUGUST	221,207	524,221	289,014	202,415	103,644	119,777	249,070	213,268	216,215	236,054	213,518	112,892	132,840	77,318	2,911,453	34,798,197	7.72%
SEPTEMBER	210,097	486,106	273,927	185,359	89,628	107,843	223,795	185,817	190,556	210,492	206,804	105,092	127,057	71,938	2,674,511	33,580,703	7.38%
OCTOBER	212,634	484,956	268,790	183,423	95,7 7 3	107,138	209,890	218,615	200,837	213,688	198,398	114,738	74,237	72,584	2,655,701	31,138,971	7.86%
NOVEMBER	244,841	558,648	315,972	216,959	116,337	132,050	264,121	249,211	237,222	251,714	234,056	133,671	151,679	88,870	3,195,351	34,329,985	8.52%
DECEMBER	,	ŕ															
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
=	1,108,362	2,584,735	1,436,970	993,791	536,017	611,948	1,199,368	1,068,891	1,074,339	1,147,021	1,068,891	601,246	619,024	389,657	14,501,898	167,870,050	7.95%

^{*}The above violation counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed violations are found in the Pay By Plate Aging Report.

^{**}Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY UNADJUSTED VIOLATION RATE REPORT - BY MONTH*

		CONWAY	PINE			BEACHLINE		JOHN	BOGGY	CURRY			FOREST		TOTAL	REVENUÉ	
	DEAN	MAIN	HILLS	HIAWASSEE	DALLAS	MAIN & ICP	AIRPORT**	YOUNG	CREEK	FORD	UNIVERSITY	INDEPENDENCE	LAKE	CORAL HILLS	VIOLATIONS	TRAFFIC	%
JULY AUGUST SEPTEMBER OCTOBER NOVEMBER	8.99% 8.61% 8.37% 9.02% 9.62%	10.40% 9.88% 9.38% 10.12% 10.73%	9.60% 9.12% 8.92% 9.41% 10.08%	8.00% 7.55% 7.16% 7.64% 8.20%	7.45% 6.34% 5.83% 6.95% 7.31%	7.21% 6.24% 5.98% 6.61% 7.06%	7.81% 7.79% 7.28% 7.36% 8.07%	8.52% 7.18% 6.70% 8.11% 8.26%	7.80% 7.24% 6.67% 7.41% 7.87%	7.90% 7.63% 7.09% 7.77% 8.28%	7.24% 6.87% 6.83% 7.14% 7.62%	5.87% 6.69%	6.72% 6.45% 6.45% 4.00% 7.35%	7.28% 6.72% 6.57% 7.06% 7.78%	3,064,882 2,911,453 2,674,511 2,655,701 3,195,351	34,022,194 34,798,197 33,580,703 31,138,971 34,329,985	8.26% 7.72% 7.38% 7.86% 8.52%
DECEMBER JANUARY FEBRUARY MARCH APRIL MAY JUNE																	le.
9	8.92%	10.10%	9.43%	7.71%	6.79%	7.67%	6.63%	7.77%	7.40%	7.74%	7.14%	6.55%	6.23%	7.08%	14,501,898	167,870,050	7.95%

^{*}The above violation counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed violations are found in the Pay By Plate Aging Report.

^{**}Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY PAY BY PLATE AGING REPORT AS OF NOVEMBER 30, 2016

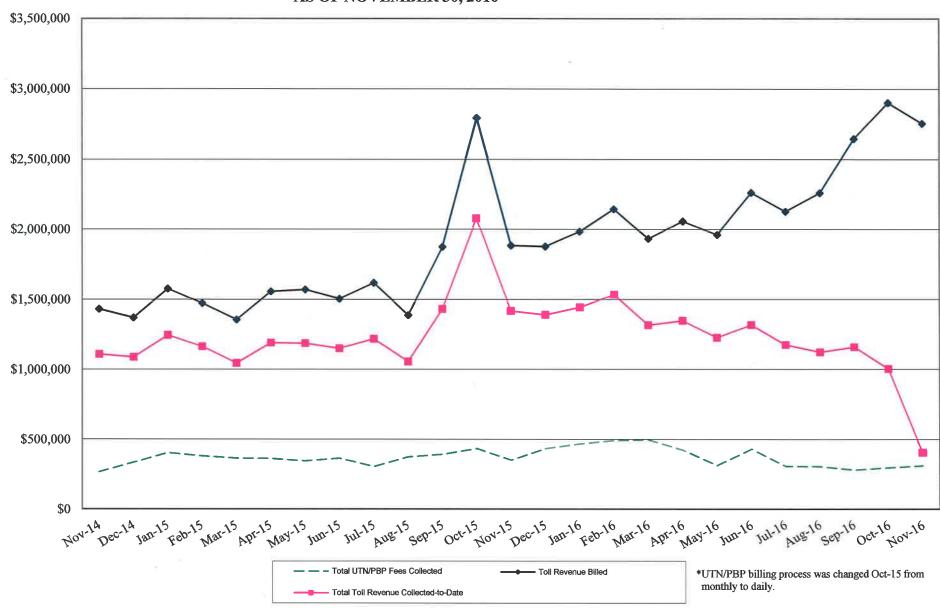
Month UTN/PBP was Created	Total Violations Associated with an UTN/PBP(1)	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date(2)	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Nov-14	1,257,241	\$1,434,155.25	\$972,831.72	\$135,645.43	\$1,108,477.15	77.29%
Dec-14	1,208,014	\$1,371,486.25	\$926,748.36	\$160,511.63	\$1,087,259.99	79.28%
Jan-15	1,391,449	\$1,579,049.25	\$1,071,191.44	\$174,067.90	\$1,245,259.34	78.86%
Feb-15	1,298,440	\$1,473,043.00	\$1,003,571.41	\$159,991.34	\$1,163,562.75	78.99%
Mar-15	1,192,859	\$1,355,917.00	\$905,314.08	\$138,427.36	\$1,043,741.44	76.98%
Apr-15	1,371,793	\$1,556,523.75	\$1,046,484.43	\$143,303.58	\$1,189,788.01	76.44%
М ау-15	1,386,649	\$1,570,492.75	\$1,056,490.59	\$129,500.58	\$1,185,991.17	75.52%
Jun-15	1,331,457	\$1,503,944.00	\$1,017,196.14	\$132,675.51	\$1,149,871.65	76.46%
Jul-15	1,426,364	\$1,618,460.50	\$1,088,192.25	\$129,939.17	\$1,218,131.42	75.26%
Aug-15	1,221,807	\$1,388,403.00	\$944,227.69	\$111,636.33	\$1,055,864.02	76.05%
Sep-15	1,657,141	\$1,874,875.75	\$1,266,981.07	\$164,767.49	\$1,431,748.56	76.36%
Oct-15 (3)		\$2,792,936.00	\$1,840,559.58	\$236,204.37	\$2,076,763.95	74.36%
Nov-15	1,667,599	\$1,884,315.50	\$1,258,430.83	\$160,104.62	\$1,418,535.45	75.28%
Dec-15	1,667,146	\$1,877,494.25	\$1,231,327.43	\$159,921.68	\$1,391,249.11	74.10%
Jan-16	1,758,385	\$1,983,521.50	\$1,256,389.16	\$188,397.34	\$1,444,786.50	72.84%
Feb-16	1,908,622	\$2,142,981.50	\$1,338,711.94	\$196,600.95	\$1,535,312.89	71.64%
Mar-16	1,727,345	\$1,933,714.00	\$1,144,375,92	\$171,972,11	\$1,316,348.03	68.07%
Apr-16	1,830,592	\$2,058,007.00	\$1,174,416.56	\$172,960.98	\$1,347,377.54	65.47%
May-16	1,751,627	\$1,961,873.04	\$1,071,964.14	\$154,696.84	\$1,226,660.98	62.52%
Jun-16	2,008,480	\$2,261,100.60	\$1,146,743.86	\$169,908.39	\$1,316,652.25	58.23%
Jul-16	1,877,240	\$2,126,209.28	\$1,026,682.35	\$147,649.93	\$1,174,332.28	55.23%
Aug-16	1,992,181	\$2,259,522.58	\$971,461.99	\$149,311.98	\$1,120,773.97	49.60%
Sep-16	2,339,896	\$2,646,285.48	\$994,664.04	\$163,356.21	\$1,158,020.25	43.76%
Oct-16	2,573,034	\$2,901,638.37	\$845,882.84	\$157,084.21	\$1,002,967.05	34.57%
Nov-16	2,445,956	\$2,755,089.20	\$304,700.24	\$99,595.52	\$404,295.76	14.67%
TOTALS	42,767,822	\$48,311,038.80	\$26,905,540.06	\$3,908,231.45	\$30,813,771.51	63.78%

⁽¹⁾ Violations associated with an PBP could have occurred up to one year prior to PBP creation.

⁽²⁾ M-tolls are paid from an E-PASS account after the PBP is created.

⁽³⁾ UTN/PBP billing process was changed from monthly to daily.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY PAY BY PLATE AGING REPORT AS OF NOVEMBER 30, 2016



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS FOR FIGURE MET AN ENTRY OF THE 20 2017

FOR FISCAL YEAR ENDING JUNE 30, 2017

CURRENT MONTH - NOVEMBER 2016

CORRENT MONTH - NOVEMBER 2010									
FY 2017	BUDGET	VARIANCE							
\$167,494	\$134,460	\$33,034							
\$167,494	\$134,460	\$33,034							
\$8,865 \$0	\$24,917 \$12,818	\$16,052 \$12,818							
\$8,865	\$37,735	\$28,870							
\$158,629	\$96,725	\$61,904							

\$10,182,712

\$44,461,675

FY 2017	BUDGET	VARIANCE		
\$784,588	\$697,216	\$87,372		
\$784,588	\$697,216	\$87,372		
\$48,532	\$99,667	\$51,135		

\$0

\$48,532

\$736,056

\$51,272

\$150,939

\$546,277

\$736,055.97

\$51,272

\$102,407

\$189,779

\$33,542,906

YEAR-TO-DATE - NOVEMBER 30, 2016

	Contribution	Amount Returned	Net Capital Investment	*Amount Eligible for Return	*Net Liability
	From Partners	in Prior Years	Due to Partners	in Current Year	Outstanding
City of Orlando	\$2,000,000	\$492,270	\$1,507,730	\$33,122.52	\$1,474,607
Orange County	\$1,000,000	\$246,087	\$753,913	\$16,561.26	\$737,351
GOAA	\$4,500,000	\$1,108,083	\$3,391,917	\$74,488.86	\$3,317,428
CFX	\$36.961.675	\$8.336.272	\$28.625.403	\$611,883.33	\$28,013,519

\$34,278,962

CASH INCOME TOLL REVENUE

EXPENSESOPERATIONS

MAINTENANCE

NET CASH FLOW

Total

TOTAL O&M

TOTAL CASH AVAILABLE

^{*} Subject to year end audit adjustments.