

STATISTICAL REPORT

March 2017

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS
FROM: Michael Carlisle, Director of Accounting and Finance
DATE: April 24, 2017
SUBJECT: Statistical Report – March – Fiscal Year '17

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**

2. **Debt Service Ratio (DSR):**

The Projected Senior Lien DSR on a cash flow basis as of March 31, 2017 is projected for Year-End FY 17 to be 2.08 and the Subordinate DSR is projected to be 1.78.

3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.

4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.

5. **Cash & Investments Report** – Shows the balance of all CFX's funds.

6. **Toll Revenue Statistics:**

Month of March 2017 - Compared to same month in FY 16
Total System Revenues were \$37,545,728 an INCREASE of 7.53%

Year-to-Date as of 3/31/17 - Compared to same month in FY 16
Total System Revenues were \$296,635,247 an INCREASE of 7.26%

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by
CDM Smith, CFX's Traffic Engineers

Month of March 2017 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Month by 6.72%

Year-to-Date as of 3/31/17 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Year by 5.27%

April 24, 2017

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of March 2017 - Compared to same month in FY 16

Total Revenue Traffic was 39,173,889 an INCREASE of 5.94%

Year-to-Date as of 3/31/17 - Compared to same month in FY 16

Total Revenue Traffic was 311,323,799 an INCREASE of 5.66%

10. **E-PASS Statistics:**

Month of March 2017 - E-PASS Revenue was \$31,939,828

As a percentage of Total Toll Revenue 85.07%

Year-to-Date as of 3/31/17 - E-PASS Revenue was \$253,399,008

As a percentage of Total Toll Revenue 85.42%

Year-to-Date as of 3/31/17 - E-PASS Traffic was 271,377,707

As a percentage of Total Toll Traffic 87.17%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING MARCH 31, 2017 AND YEAR-TO-DATE**

	<u>FY 17 MONTH ACTUAL</u>	<u>FY 17 MONTH BUDGET</u>	<u>FY 17 YEAR-TO-DATE ACTUAL</u>	<u>FY 17 YEAR-TO-DATE BUDGET</u>	<u>FY 17 YEAR-TO-DATE VARIANCE</u>	<u>FY 17 YEAR-TO-DATE % VARIANCE</u>	<u>FY 16 - 17 YEAR-TO-DATE COMPARISON</u>
REVENUES							
TOLLS	\$ 37,545,728	\$ 35,181,846	\$ 296,635,247	\$ 281,775,948	\$ 14,859,299	5.3%	7.3%
TOLLS COLLECTED VIA UTN'S AND PBP'S	2,207,714	1,235,769	15,136,128	8,857,336	6,278,792	70.9%	42.8%
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	809,440	562,516	5,409,814	4,335,511	1,074,302	24.8%	-2.3%
TRANSPONDER SALES	24,935	40,731	170,165	366,575	(196,410)	-53.6%	69.0%
OTHER OPERATING	172,138	128,378	1,063,799	1,031,170	32,629	3.2%	4.6%
INTEREST	391,870	166,263	3,630,540	1,987,697	1,642,843	82.7%	54.9%
MISCELLANEOUS	88,066	82,624	786,630	756,185	30,446	4.0%	-3.6%
TOTAL REVENUES	41,239,890	37,398,126	322,832,323	299,110,423	23,721,900	7.9%	8.7%
O M & A EXPENSES							
OPERATIONS	5,279,436	5,315,530	33,222,779	34,542,841	1,320,062	3.8%	18.5%
MAINTENANCE	1,187,064	1,302,166	8,872,983	11,014,588	2,141,605	19.4%	9.0%
ADMINISTRATION	605,326	638,712	4,720,300	5,661,633	941,333	16.6%	-6.0%
OTHER OPERATING	354,418	190,643	1,919,432	2,001,750	82,318	4.1%	28.2%
TOTAL O M & A EXPENSES	7,426,243	7,447,051	48,735,493	53,220,812	4,485,318	8.4%	14.2%
NET REVENUES BEFORE DEBT SERVICE	33,813,647	29,951,075	274,096,829	245,889,611	28,207,219	11.5%	7.8%
COMBINED NET DEBT SERVICE	14,155,838	14,400,051	128,421,893	129,565,011	1,143,117	0.9%	20.1%
NET REVENUES AFTER DEBT SERVICE	\$ 19,657,809	\$ 15,551,025	\$ 145,674,936	\$ 116,324,600	\$ 29,350,336	25.2%	-1.1%

The monthly Treasurer's Report is provided as interim information for management's use. It is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements, please see CFX's Comprehensive Annual Financial Reports.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2017
FOR THE MONTH ENDING MARCH 31, 2017 AND YEAR-TO-DATE**

	<u>FY 2017 ACTUAL</u>	<u>FY 2017 BUDGET</u>	<u>VARIANCE</u>	<u>FY 17 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 33,222,779	\$ 34,542,841	\$ 1,320,062	3.8%
Maintenance	8,872,983	11,014,588	2,141,605	19.4%
Administration	4,720,300	5,661,633	941,333	16.6%
Other Operating	<u>1,919,432</u>	<u>2,001,750</u>	<u>82,318</u>	<u>4.1%</u>
Total O M & A	\$ 48,735,493	\$ 53,220,812	\$ 4,485,318	8.4%
 Capital Expenditures				
Operations	\$ 19,377	\$ 217,391	198,014	91.1%
Maintenance	94,792	102,494	7,702	7.5%
Administration	<u>44,148</u>	<u>58,125</u>	<u>13,977</u>	<u>24.0%</u>
Total Capital Expenditures	\$ 158,317	\$ 378,010	\$ 219,694	58.1%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the Nine Months Ending March 31, 2017**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Toll Operations	358,173	388,307	30,135	7.76%
Image Review	2,897,867	2,898,231	364	0.01%
Special Projects	115,564	140,614	25,049	17.81%
Information Technology	2,581,206	2,742,665	161,459	5.89%
E-PASS Service Center	11,870,139	12,592,465	722,326	5.74%
Public Outreach/Education	1,530,678	1,578,519	47,842	3.03%
Subtotal CFX	19,353,626	20,340,802	987,175	4.85%
TOLL FACILITIES				
Beachline Expressway (SR 528)				
Beachline Plaza	1,068,807	1,148,775	79,969	6.96%
Airport Plaza	0	0	0	0.00%
Dallas Plaza	926,274	936,722	10,449	1.12%
East-West Expressway (SR 408)				
Dean Plaza	954,440	1,014,493	60,053	5.92%
Conway Main Plaza	1,733,286	1,679,269	(54,016)	-3.22%
Pine Hills Plaza	1,129,535	1,192,533	62,998	5.28%
Hiawassee Plaza	983,443	1,032,268	48,824	4.73%
Western Expressway (SR 429)				
Independence Plaza	958,779	1,022,503	63,724	6.23%
Forest Lake Plaza	998,584	1,076,775	78,192	7.26%
Ponkan Plaza	0	18,000	18,000	100.00%
Greeneway Expressway (SR 417)				
University Plaza	1,042,493	1,034,513	(7,980)	-0.77%
Curry Ford Plaza	852,806	998,298	145,492	14.57%
Boggy Creek Plaza	1,185,538	1,079,002	(106,536)	-9.87%
John Young Plaza	1,080,380	1,150,313	69,933	6.08%
John Land Apopka (SR 414)				
Coral Hills Plaza	974,166	1,035,965	61,800	5.97%
Subtotal Toll Facilities	13,888,529	14,419,430	530,901	3.68%
Total Operations Expenses	33,242,156	34,760,232	1,518,076	4.37%



**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the Nine Months Ending March 31, 2017**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	1,224,727	1,325,811	101,085	7.62%
Expressway Operations	2,309,239	3,075,855	766,616	24.92%
Routine Maintenance	5,433,809	6,715,416	1,281,607	19.08%
FDOT Services	0	0	0	0.00%
Total Maintenance Expenses	<u>8,967,775</u>	<u>11,117,082</u>	<u>2,149,307</u>	<u>19.33%</u>

**Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the Nine Months Ending March 31, 2017**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
General	478,147	501,223	23,076	4.60%
Administrative Services	1,444,429	1,585,520	141,091	8.90%
Communications	390,134	477,665	87,531	18.32%
Human Resources	101,495	169,253	67,758	40.03%
Supplier Diversity	153,509	256,218	102,709	40.09%
Accounting	972,766	1,113,720	140,954	12.66%
Records Management	211,230	213,066	1,836	0.86%
Construction Administration	40,206	70,166	29,960	42.70%
Procurement	313,525	347,477	33,953	9.77%
Legal	384,755	542,309	157,555	29.05%
Internal Audit	216,400	382,000	165,600	43.35%
525 Magnolia	18,670	20,185	1,515	7.50%
Plans Production	39,183	40,955	1,772	4.33%
Grand Total Expenses	<u><u>4,764,448</u></u>	<u><u>5,719,758</u></u>	<u><u>955,310</u></u>	<u><u>16.70%</u></u>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING MARCH 31, 2017 AND YEAR-TO-DATE**

	<u>FY 17 YEAR-TO-DATE ACTUAL</u>	<u>FY 17 YEAR-TO-DATE BUDGET</u>	<u>FY 17 YEAR-TO-DATE VARIANCE</u>	<u>FY 16 YEAR-TO-DATE ACTUAL</u>	<u>FY 16 YEAR-TO-DATE BUDGET</u>	<u>FY 16 YEAR-TO-DATE VARIANCE</u>	<u>YEAR-TO-DATE VARIANCE COMPARISON</u>
REVENUES							
TOLLS	\$ 296,635,247	\$ 281,775,948	\$ 14,859,299	\$ 276,510,904	\$ 248,374,298	\$ 28,136,606	\$ (13,277,307)
TOLLS COLLECTED VIA UTN'S AND PBP'S	15,136,128	8,857,336	6,278,792	10,599,172	6,319,752	4,279,420	1,999,372
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	5,409,814	4,335,511	1,074,302	5,535,422	3,661,848	1,873,574	(799,272)
TRANSPONDER SALES	170,165	366,575	(196,410)	100,709	49,045	51,664	(248,074)
OTHER OPERATING	1,063,799	1,031,170	32,629	1,016,684	1,543,061	(526,377)	559,006
INTEREST	3,630,540	1,987,697	1,642,843	2,343,726	1,434,071	909,655	733,188
MISCELLANEOUS	786,630	756,185	30,446	815,863	731,580	84,283	(53,837)
TOTAL REVENUES	322,832,323	299,110,423	23,721,900	296,922,480	262,113,655	34,808,825	(11,086,925)
O M & A EXPENSES							
OPERATIONS	33,222,779	34,542,841	1,320,062	28,033,310	30,784,493	2,751,183	(1,431,121)
MAINTENANCE	8,872,983	11,014,588	2,141,605	8,137,499	10,517,088	2,379,589	(237,984)
ADMINISTRATION	4,720,300	5,661,633	941,333	5,024,223	5,144,877	120,654	820,679
OTHER OPERATING	1,919,432	2,001,750	82,318	1,497,194	1,783,821	286,627	(204,309)
TOTAL O M & A EXPENSES	48,735,493	53,220,812	4,485,318	42,692,226	48,230,279	5,538,053	(1,052,735)
NET REVENUES BEFORE DEBT SERVICE	274,096,829	245,889,611	28,207,219	254,230,254	213,883,376	40,346,878	(12,139,659)
COMBINED NET DEBT SERVICE	128,421,893	129,565,011	1,143,117	106,897,413	107,115,991	(218,578)	1,361,695
NET REVENUES AFTER DEBT SERVICE	<u>\$ 145,674,936</u>	<u>\$ 116,324,600</u>	<u>\$ 29,350,336</u>	<u>\$ 147,332,841</u>	<u>\$ 106,767,385</u>	<u>\$ 40,565,456</u>	<u>\$ (11,215,120)</u>

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING MARCH 31, 2017 AND YEAR-TO-DATE**

	FY 17 MONTH ACTUAL	FY 16 MONTH ACTUAL	FY 16 - 17 SAME MONTH COMPARISON	FY 17 YEAR-TO-DATE ACTUAL	FY 16 YEAR-TO-DATE ACTUAL	FY 16 - 17 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 37,545,728	\$ 34,872,969	\$ 2,672,759	\$ 296,635,247	\$ 276,510,904	\$ 20,124,343
TOLLS COLLECTED VIA UTN'S AND PBP'S	2,207,714	1,478,788	728,926	15,136,128	10,599,172	4,536,956
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	809,440	869,570	(60,130)	5,409,814	5,535,422	(125,609)
TRANSPONDER SALES	24,935	18,558	6,377	170,165	100,709	69,456
OTHER OPERATING	172,138	104,493	67,645	1,063,799	1,016,684	47,115
INTEREST	391,870	400,261	(8,391)	3,630,540	2,343,726	1,286,814
MISCELLANEOUS	88,066	81,338	6,728	786,630	815,863	(29,233)
TOTAL REVENUES	41,239,890	37,825,977	3,413,913	322,832,323	296,922,480	25,909,843
O M & A EXPENSES						
OPERATIONS	5,279,436	3,575,160	1,704,276	33,222,779	28,033,310	5,189,469
MAINTENANCE	1,187,064	910,195	276,869	8,872,983	8,137,499	735,484
ADMINISTRATION	605,326	613,379	(8,053)	4,720,300	5,024,223	(303,923)
OTHER OPERATING	354,418	217,976	136,442	1,919,432	1,497,194	422,238
TOTAL O M & A EXPENSES	7,426,243	5,316,710	2,109,533	48,735,493	42,692,226	6,043,267
NET REVENUES BEFORE DEBT SERVICE	33,813,647	32,509,267	1,304,380	274,096,829	254,230,254	19,866,575
COMBINED NET DEBT SERVICE	14,155,838	11,936,826	2,219,012	128,421,893	106,897,413	21,524,480
NET REVENUES AFTER DEBT SERVICE	<u>\$ 19,657,809</u>	<u>\$ 20,572,441</u>	<u>\$ (914,632)</u>	<u>\$ 145,674,936</u>	<u>\$ 147,332,841</u>	<u>\$ (1,657,905)</u>

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2017
AS OF MARCH 31, 2017

REVENUES	
TOLLS	\$394,959,301
TOLLS COLLECTED VIA UTN'S AND PBP'S	18,278,792
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	6,770,202
TRANSPONDER SALES	292,357
OTHER OPERATING	1,441,603
INTEREST	4,089,324
MISCELLANEOUS	1,023,532
TOTAL REVENUES	<u><u>\$426,855,110</u></u>
EXPENSES	
OPERATIONS	52,180,149
MAINTENANCE	17,131,201
ADMINISTRATION	7,811,620
OTHER OPERATIONAL COSTS	2,669,000
TOTAL EXPENSES	<u><u>\$79,791,970</u></u>
ADD: DEPOSITS TO OMA RESERVE	1,073,342
NET EXPENSES	<u><u>80,865,312</u></u>
NET REVENUES BEFORE DEBT SERVICE	<u><u>\$345,989,798</u></u>
SENIOR DEBT SERVICE PAYMENTS	<u><u>\$169,948,263</u></u>
SUBORDINATE LIEN (SIB LOAN)	1,031,300
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS ⁽¹⁾	26,644,722
TOTAL DEBT PAYMENT	<u><u>\$197,624,285</u></u>
PAYMENTS FROM FDOT	6,671,573
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT	<u><u>1.78</u></u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u><u>2.08</u></u>

(1) Mandatory payment of \$20,000,000 was due to the Florida Department of Transportation. In addition, CFX exercised its discretionary authority to prepay the outstanding balance of its long term indebtedness owing to the Department in the amount of \$157,514,824.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2017

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	32,585,096	33,038,596	31,828,776	29,168,511	32,768,857	33,917,780	33,529,790	32,252,115	37,545,728	32,978,017	33,090,326	32,255,710	394,959,301
TOLLS COLLECTED VIA UTN'S AND PBP'S	1,373,178	1,411,436	1,486,660	1,446,896	1,526,295	1,701,019	1,922,414	2,060,514	2,207,714	1,067,190	1,065,898	1,009,576	18,278,792
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	329,050	503,654	500,203	487,842	501,449	570,115	743,279	964,781	809,440	478,594	390,716	491,079	6,770,202
TRANSPONDER SALES	18,038	18,181	16,304	17,028	18,220	20,799	19,391	17,270	24,935	40,731	40,731	40,731	292,357
OTHER OPERATING	39,458	102,518	121,612	114,031	104,444	114,624	126,768	168,208	172,138	143,966	119,060	114,777	1,441,603
INTEREST	453,519	419,182	306,347	510,683	272,630	351,188	510,075	415,046	391,870	159,704	152,877	146,203	4,089,324
MISCELLANEOUS	96,100	82,832	91,653	81,167	84,879	83,044	85,109	93,780	88,066	82,624	82,624	71,654	1,023,532
TOTAL REVENUE	34,894,439	35,576,398	34,351,556	31,826,157	35,276,773	36,758,570	36,936,826	35,971,714	41,239,890	34,950,825	34,942,231	34,129,730	426,855,110
O M & A EXPENSES													
OPERATIONS	1,641,785	2,888,223	3,692,223	2,973,139	3,292,849	3,681,856	4,885,636	4,887,634	5,279,436	6,379,737	5,235,408	7,342,226	52,180,149
MAINTENANCE	120,599	876,505	459,735	679,122	1,285,300	2,087,148	988,125	1,189,384	1,187,064	3,621,700	1,235,496	3,401,022	17,131,201
ADMINISTRATION	380,312	459,442	563,302	594,101	514,365	617,889	440,744	544,820	605,326	1,551,549	660,618	879,153	7,811,620
OTHER OPERATIONAL COSTS	-	583,605	29,079	217,550	112,060	171,694	239,874	211,153	354,418	272,961	190,643	285,964	2,669,000
TOTAL OM&A EXPENSES	2,142,696	4,807,775	4,744,339	4,463,912	5,204,573	6,558,586	6,554,378	6,832,991	7,426,243	11,825,947	7,322,164	11,908,365	79,791,970
ADD DEPOSITS TO OM&A RESERVE	1,073,342	-	-	-	-	-	-	-	-	-	-	-	1,073,342
NET EXPENSES	3,216,038	4,807,775	4,744,339	4,463,912	5,204,573	6,558,586	6,554,378	6,832,991	7,426,243	11,825,947	7,322,164	11,908,365	80,865,312
NET REVENUES BEFORE DEBT SERVICE	31,678,400	30,768,623	29,607,217	27,362,245	30,072,200	30,199,984	30,382,448	29,138,723	33,813,647	23,124,878	27,620,067	22,221,365	345,989,798
SENIOR DEBT SERVICE PAYMENTS	14,243,609	14,348,698	14,354,057	14,306,694	14,245,956	14,247,072	14,160,743	14,359,225	14,155,838	13,842,123	13,842,123	13,842,123	169,948,263
PAYMENTS FROM FDOT	332,991	332,991	1,007,616	332,991	332,991	1,007,616	332,991	332,991	1,007,616	332,991	332,991	984,798	6,671,573
SENIOR DEBT SERVICE RATIO	2.25	2.17	2.13	1.94	2.13	2.19	2.17	2.05	2.46	1.69	2.02	1.68	2.08
SUBORDINATE LIEN (SIB LOAN)	-	-	1,031,300	-	-	-	-	-	-	-	-	-	1,031,300
GENERAL RESERVE SUBORDINATE	-	-	-	-	-	-	-	-	-	-	-	-	-
FDOT LEASE PURCHASE AGREEMENT	20,000,000	-	-	-	-	-	-	-	-	-	-	-	20,000,000
SUNTRUST BANK LOAN	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	6,644,722
TOTAL DEBT PAYMENTS	34,797,336	14,902,425	15,939,084	14,860,421	14,799,683	14,800,799	14,714,470	14,912,952	14,709,565	14,395,850	14,395,850	14,395,850	197,624,285
SUBORDINATE DEBT SERVICE RATIO	0.92	2.09	1.92	1.86	2.05	2.11	2.09	1.98	2.37	1.63	1.94	1.61	1.78

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2017
AS OF MARCH 31, 2017**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	49,856,645
SR 417 ROADWAY PROJECTS	5,342,053
SR 414 / 429 ROADWAY PROJECTS	2,164,772
SR 528 ROADWAY PROJECTS	38,176,531
WEKIVA PARKWAY PROJECTS	152,699,616
TOLL PLAZA PROJECTS	18,364,616
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	21,789,231
LANDSCAPING	412,048
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	1,418,011
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	3,455,950
OTHER	5,275,893
TOTAL SYSTEM PROJECTS	<hr/> 298,955,367

RENEWAL & REPLACEMENT PROJECTS

26,826,081

TOTAL CAPITAL PROJECTS FISCAL YEAR 2017

325,781,447

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

6,366

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	APRIL	MAY	JUNE	TOTAL
SR 408 Roadway Projects													
4081270 - SR 408 Widening-Good Homes Rd to Hiaw	-	11,991.64	50,949.18	4,680.00	13,541.81	2,047,668.33	12,027.24	648,519.55	1,464,603.02	3,286,877.43	1,800,000.00	3,600,000.00	12,940,858.20
4081280 - SR 408 Widening-SR 417 to Alafaya	-	82,468.99	824,546.43	1,786.49	696,276.34	431,101.67	996,875.20	35,218.00	364,944.33	680,537.67	1,700.00	1,700.00	4,117,155.12
408253b - SR 408 Widening (Crystal - Conway)	-	-	-	-	(30,860.00)	-	-	-	-	-	-	-	(30,860.00)
408253c - 408 Widening -408/417 Interchange, sec 2	-	-	-	-	-	-	-	-	-	-	-	-	-
408253f - SR 408 Widening -408/417 Interchange, sec 1 P1	-	1,661,118.33	3,548,159.57	338,757.70	2,876,938.81	1,586,657.74	1,604,019.78	3,659,161.34	1,843,677.03	8,366,689.70	3,141,960.00	3,141,960.00	31,769,100.00
408253g - SR 408 Widening -408/417 Interchange, sec 1 P2	-	-	-	-	-	-	136.25	-	1,659.04	89,254.71	-	-	91,050.00
408253h - SR408 Capacity Improvement 408 (I-4 to 417)	-	3,582.87	-	-	-	1,146.55	2,006.43	2,078.11	528.19	-	-	-	9,342.15
408312b - SR 408/I-4 Ultimate Interchange	-	21,932.98	63,418.72	18,307.09	25,274.31	-	9,862.40	11,082.71	444,627.94	125,493.85	80,000.00	160,000.00	960,000.00
SR 417 Roadway Projects													
4171100 - SR 417 Widening - Curry Ford to Lake Underhill	-	299.59	294.70	332.87	204.96	225.72	108.61	259.86	128.77	-	-	-	1,855.08
4171290 - SR 417 Pedestrian Safety Imp at Landstar	-	-	6,206.00	4,188.00	-	-	-	-	-	-	-	-	10,394.00
4171330 - SR 417 Curry Ford Southbound On Ramp Imprv	-	16,955.43	-	4,181.62	3,167.34	1,583.38	56.10	21,725.52	188,662.57	660,568.04	320,600.00	641,200.00	1,858,700.00
4171340 - SR 417 Widening from Econ to County Line	-	3,105.46	-	400.56	2,815.51	216,634.74	177,751.06	141,548.92	85,811.41	1,051,322.34	273,630.00	547,260.00	2,500,280.00
4171350 - SR 417/Narcoossee Rd. Ramp Improvements	-	6,812.50	31,000.70	902.15	633.90	1,344.37	-	-	-	240,912.76	-	-	281,606.38
4171360 - SR 417 Traffic Light Cable/Cabinet impvmt	-	-	41,511.00	-	-	-	-	-	-	-	-	-	41,511.00
4172160 - SR 417/Boggy Creek Analysis	-	4,015.33	-	4,844.43	10,643.30	-	-	-	-	12,596.94	-	-	32,100.00
417301b - SR 417BC Interchg Improvements Phase 2	-	-	-	-	-	-	-	-	-	-	-	-	-
417301c - SR 417BC Interchg Improvements Phase 3	-	-	517.73	10,150.13	-	-	-	578,161.43	-	-	-	-	588,829.29
4173020 - SR 417/Innovation Way Interchange	-	2,257.26	-	644.92	1,373.14	1,325.67	358.30	931.57	363.09	-	-	-	7,253.95
4173040 - SR 417 FL Turnpike Systems Interchange	-	-	-	644.92	1,373.14	1,325.67	358.30	931.57	12,269.67	-	-	-	12,269.67
417457a - SR 417/Moss Park Road Interchange	-	2,257.26	-	644.92	1,373.14	1,325.67	358.30	931.57	363.09	-	-	-	7,253.95
SR 414 / 429 Roadway Projects													
4142100 - Maitland Blvd Ext. -C R 435 to Hiawassee	-	764.35	-	406.08	-	-	716.58	286.62	238.45	-	-	-	2,412.08
4142110 - Maitland Blvd Ext. (Hiawassee to SR 441)	1,500,000.00	764.35	-	406.08	-	-	716.58	286.62	238.45	-	-	-	1,502,412.08
4142120 - Maitland Blvd. Extension to Toll facilities	-	764.35	-	406.08	-	-	716.58	286.62	238.45	-	-	-	2,412.08
4292000 - SR 429/414 Maitland Blvd. Interchange/Ext	-	-	-	-	-	-	-	-	87.20	-	-	-	87.20
429200d - SR 429 Vick Road Intersection	-	5,430.46	-	501.46	915.43	1,337.62	1,122.65	979.31	387.29	-	-	-	10,674.22
4293050 - SR 429/ Schofield Road Interchange	-	1,758.20	-	-	-	-	-	-	87.50	-	-	-	1,845.70
4295180 - SR 429 John Land Ap Exp ITS Components Phase	-	-	-	-	-	-	-	-	-	-	-	-	-
4296530 - Western Beltway (C) Project 653	-	-	-	-	-	-	-	-	-	-	-	-	-
429653a - Western Beltway (C) Project 653A	-	-	-	-	61.00	-	-	-	-	-	-	-	61.00
429654c - SR 429/CR 535 SB Off Ramp Improvements	-	(1,050.00)	1,856.00	3,161.07	-	-	4,207.10	4,653.03	-	-	-	-	12,827.20
429654d - SR 429/CR 535 SB On Ramp Improvements	-	2,777.25	-	70,289.72	81,155.54	1,724.04	191,250.52	34,897.41	12,250.12	166,295.40	23,800.00	47,600.00	632,040.00
SR 528 Roadway Projects													
5281210 - SR 528/417 Interchange Drainage Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-
5281240 - SR 528 ROW future widening	-	1,439.92	1,025.00	-	100,000.00	92,544.49	3,575.31	52,887.80	65,282.76	-	-	-	316,755.28
5281300 - SR 528/SR 436 Bridge Deck Replacement	-	10,018.55	-	11,840.26	20,327.36	3,664.04	12,704.66	6,213.77	180,332.61	834,898.75	-	-	1,080,000.00
5281380 - SR 528-Conway Pond Drainage Improvements	-	-	-	1,200.00	17,149.86	1,075.13	7,368.00	-	1,830.65	136,876.36	163,800.00	327,600.00	656,900.00
5283130 - SR 528 Innovation Way Interchange	-	1,118,429.98	4,777,871.47	4,208,201.72	5,343,527.89	3,711,802.56	421,171.46	9,607,881.81	3,649,498.59	-	-	3,277,774.52	36,116,160.00
5289070 - SR 528/Narcoossee Rd Interchange Improve	-	3,176.85	-	1,194.32	1,464.69	143.32	425.51	310.54	-	-	-	-	6,715.23
528907a - SR 528/Narcoossee Rd Interchange Imp-Cargo Rd	-	-	-	-	-	-	-	-	-	-	-	-	-
Welkiva Parkway Projects													
429051a - Welkiva Parkway ROW -SR 429	-	84,037.16	422.00	23,279.41	12,745.41	21,350.09	17,379.03	16,182.54	36,917.94	-	-	-	212,313.58
429051b - Welkiva Parkway ROW-Orange County SR 429	-	119.00	-	672.50	-	2,384.00	1,442.91	-	908.00	-	-	-	5,526.41
4292010 - Maitland Blvd. (Boy Scout to 441)	-	5,430.46	15.00	501.46	915.43	1,337.62	1,122.65	979.31	387.29	-	-	-	10,689.22
4292020 - Welkiva Pkwy-US 441 Connector Rd/Ponkan	-	3,613,307.22	2,963,962.30	3,182,789.11	1,712,761.66	2,124,660.30	1,583,716.17	1,450,798.00	2,227,564.21	6,167,937.79	3,282,100.00	-	28,309,596.76
4292030 - Welkiva Pkwy-Ponkan Rd to Kelley Park Rd	-	4,450,367.86	1,846,322.45	2,316,145.10	1,393,601.32	2,758,581.99	1,902,296.83	1,499,658.89	2,528,385.65	619,055.46	-	-	19,314,415.55
4292040 - Welkiva Parkway Systems Interchange -SR429	410,266.00	2,603,911.32	5,260,026.16	500,174.54	5,702,172.43	4,964,761.65	4,908,576.62	3,680,886.46	4,228,279.92	3,091,833.62	3,667,000.00	7,334,000.00	46,351,888.72
4292050 - Welkiva Pkwy Interchange E to Mi Plymouth Rd	-	50,044.68	352,002.99	27,777.43	4,329,751.08	711,649.40	731,123.94	2,083,925.16	3,521,790.04	2,401,284.80	2,669,000.00	5,338,000.00	22,216,349.52
4292060 - Welkiva Pkwy Interchange N to SR46 (Lake Co)	-	2,639,572.62	3,512,488.99	106,098.46	5,646,814.46	3,496,468.66	602,550.54	4,076,530.98	2,075,930.18	5,653,495.11	2,813,000.00	5,626,000.00	36,248,950.00
4292070 - Welkiva Pkwy AET (All Electronic Tolling)	-	23,128.99	-	-	-	-	-	6,757.01	-	-	-	-	29,886.00
Toll Plaza Projects													
4177440 - SR 417 BC/Ramps Roof Replacement	-	-	-	-	-	-	-	-	-	5,100.00	16,650.00	33,250.00	55,000.00
5284010 - 528 Beachline Main Plaza Conversion to ORT	-	3,176.85	-	1,194.32	1,464.69	143.32	425.51	310.54	-	-	-	-	6,715.23
5284050 - SR 528 Airport Plaza Conversion/Demo	578.97	87,706.65	1,795,156.34	96,141.69	702,556.26	232,754.70	38,837.35	6,191.35	101,652.77	260,723.92	-	280,875.00	3,603,175.00
528405b - 528 Airport Plaza Brdg Slab Replacement	-	97.12	109.09	71.16	56.59	31.21	16.96	16.43	10.82	-	-	-	409.38
528405c - 528 Retaining Walls	-	-	-	-	-	2,275.00	786.65	-	-	-	-	-	3,061.65
599732a - Systemwide A/C Unit Replacement 408	-	-	-	8,713.37	23,244.39	27,908.17	4,804.41	2,137.38	21,176.90	7,395.04	29,350.00	58,700.00	183,429.66
5999020 - Toll Collection System Upgrade and Repl	-	26,437.82	7,407,070.58	36,575.04	-	38,021.41	679,519.65	14,599.75	1,921,650.82	1,066,000.00	1,066,000.00	2,132,000.00	14,387,875.07
- Systemwide Roof Replacements	-	-	-	-	-	-	-	-	-	15,000.00	-	-	15,000.00
- Systemwide UPS Replacements	-	-	-	-	-	-	-	-	-	109,950.00	-	-	109,950.00

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	APRIL	MAY	JUNE	TOTAL
- Systemwide Toll Plaza Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Technology Projects													
4085090 - FON Utility Adjustments	-	3,008.88	-	3,008.46	-	-	-	-	-	43,982.66	50,000.00	-	100,000.00
5991230 - Systemwide Wrong way Detection Program	-	-	-	-	-	-	-	-	-	-	-	-	-
5995110 - Systemwide Traffic Monitoring Stations	-	-	-	-	-	-	-	-	-	-	-	-	-
5995170 - Systemwide Data Server Enhancements	-	-	-	-	-	-	-	-	-	-	-	-	-
5995190 - Electronic FON Documentation	-	97.12	109.09	71.17	56.59	31.22	16.97	16.44	10.81	-	-	-	409.41
5995200 - Data Collection Sensor Upgrade	-	-	1,864.61	-	-	-	2,133.52	1,005.56	9,314.77	-	-	-	14,318.46
5995240 - ITS Network Upgrades (Phase II)	-	-	-	-	-	-	-	-	-	140,100.00	3,350.00	6,700.00	150,150.00
5995250 - Systemwide Single Line DMS Upgrade	-	16,644.96	217,736.00	3,379,520.74	68,564.28	398,558.64	742,666.41	519,393.61	1,174,576.77	683,150.00	683,150.00	683,150.00	8,567,111.41
5995260 - Wrong Way Driving Countermeasures	-	27,417.17	578,816.24	926,675.34	500,299.56	353,272.51	57,923.77	525,765.26	475,450.79	-	-	-	3,445,620.64
5995280 - Traffic Management CCTV Upgrades	-	-	-	-	-	-	-	-	-	150,000.00	-	-	150,000.00
5995290 - ITS Antennas on Turnpike Structures	-	-	16,451.14	-	-	-	-	-	-	-	-	-	16,451.14
5995300 - South Access DMS Improvements	-	5,659.31	-	2,030.82	6,777.41	18,502.79	5,155.50	13,159.68	3,615.83	45,998.66	18,350.00	36,700.00	155,950.00
5995310 - eCommerce Mobile Applications	-	-	-	-	2,804.00	-	92,838.19	12,705.56	15,153.08	282,599.17	77,300.00	154,600.00	638,000.00
5995320 - Back Office E-PASS Re-Write	-	-	-	-	585.00	35,140.00	18,247.76	65,621.01	66,471.98	3,404,934.25	1,021,000.00	2,042,000.00	6,654,000.00
5995330 - HQ Software and Hardware Upgrades	-	-	-	794.40	585.00	35,551.70	77,676.94	252,068.52	64,000.10	-	-	-	430,676.66
5995340 - IT Work Area Re-Configuration	-	-	-	-	-	2,840.00	-	-	-	172,160.00	35,000.00	835,000.00	1,045,000.00
5995350 - IVR Upgrade Project	-	-	21,600.00	-	-	-	-	-	-	11,200.00	-	-	32,800.00
5995360 - Regional Incident Management & LIDAR	-	-	-	-	-	-	24,343.20	8,642.65	8,541.24	93,472.91	15,000.00	30,000.00	180,000.00
5995370 - Supplemental DCS and CCTV Deployment	-	-	-	-	-	-	-	143.75	143.75	3,112.50	1,700.00	3,400.00	8,500.00
5995380 - Geolocation of Field Utilities	-	-	-	-	-	-	-	-	93.29	19,906.71	-	-	20,000.00
7200311 - IT TRAILS Development/Implementation	-	-	-	-	-	-	65,756.45	11,743.07	7,852.61	-	12,891.42	32,800.00	131,043.55
- Wekiva Parkway CCTV Deployment 1A & 1B	-	-	-	-	-	-	-	-	-	-	-	-	-
- Advanced Expressway Operations Performance	-	-	-	-	-	-	-	-	-	-	-	-	-
- Connected Vehicle Pilot Concept	-	-	-	-	-	-	-	-	-	-	-	-	-
- Toll Network System Replacement & Upgrades	-	-	-	-	-	-	-	-	-	49,200.00	-	-	49,200.00
Landscape Projects													
408113a - SR 408/SR 50 Interchange Landscape Impr	-	6,342.29	-	108.00	15,233.70	-	-	-	-	-	-	-	21,683.99
408814a - SR 408 Landscape Impr- Andes Ave to SR436	-	-	-	-	-	-	-	-	-	-	-	-	-
4088190 - SR 408 436 to Chick Trail Landscape Impr	-	463.87	-	-	1,043.70	-	-	-	-	-	-	-	1,507.57
4148150 - SR 414 Landscaping -US 441 to SR 429	-	-	-	-	-	34,520.78	-	-	-	-	-	-	34,520.78
417301d - SR 417/BC Rd Interchange (Phase 3) Landscape	-	-	-	3,519.74	6,405.39	12,286.17	8,293.79	1,623.53	16,034.07	35,267.31	-	-	83,430.00
- SR 417 Curry Ford to Underhill Landscape	-	-	-	-	-	-	-	-	-	-	-	-	-
429200e - SR 451/441 Interchange Landscape Improve	-	-	-	-	-	-	-	-	-	-	-	-	-
429200f - SR 429/SR414 Interchange Phase 1 Landscape	-	4,664.80	-	10,129.90	-	4,129.90	4,129.90	-	4,129.90	18,415.60	1,700.00	3,400.00	50,700.00
429200g - SR 429/414 Interchange Landscape Phase II	-	31,260.95	-	7,482.95	10,484.91	9,792.16	5,396.13	220.85	-	14,412.05	1,700.00	3,400.00	84,150.00
- SR 429/Schofield Road Interchange Landscape	-	-	-	-	-	-	-	-	-	-	-	-	-
4298240 - Wekiva Parkway Section 1A/1B Landscaping	-	-	-	-	-	6,392.08	17,333.08	25,278.02	10,102.55	-	-	-	59,105.73
- Wekiva Parkway (206) Landscaping	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Discretionary	-	-	-	-	-	-	-	-	-	76,950.00	-	-	76,950.00
Signing & Miscellaneous System Projects													
4086280 - SR 408 Guide Sign Replacement	-	-	-	-	-	-	-	-	4,081.78	75,918.22	20,000.00	40,000.00	140,000.00
4086290 - SR 408 Arnold Palmer Expressway Signing	-	-	-	-	-	-	-	-	-	30,000.00	-	-	30,000.00
4176250 - SR 417 Signs Lake Nona Sport District	-	-	-	-	-	-	-	-	930.00	-	-	-	930.00
4176270 - SR 417 Interchange Signage Upgrade	-	-	-	-	-	-	-	-	5,347.34	-	-	-	5,347.34
4296210 - SR 429 Guide Sign Upgrades	-	-	-	-	-	-	-	-	-	-	-	-	-
5996160 - Systemwide Trail Blazer Signs	-	-	-	-	-	451.04	-	-	-	-	-	-	451.04
599616b - Systemwide Trail Blazer Upgrades	-	2,542.02	7,233.12	994.09	665.94	1,320.00	-	1,236.00	165.00	55,893.83	-	-	70,050.00
5996200 - Systemwide Pavement Marking and Striping	-	-	-	-	-	-	-	-	-	-	-	-	-
5996230 - Systemwide Sunpass Sign Installation	-	-	-	-	-	-	-	-	-	-	-	-	-
5996240 - E-PASS Sign Replacement	218.75	4,478.07	-	-	598.36	2,913.23	-	3,602.47	297,449.03	189,390.09	100,550.00	50,250.00	649,450.00
599624a - Priority E-PASS Sign Replacement	-	-	31,548.00	55,746.00	16,461.50	98,080.38	-	18,879.99	620.00	-	-	-	221,335.87
5996260 - Systemwide Replace Logo Panel Signs	-	-	-	-	-	6,627.98	15,158.52	17,947.64	5,562.99	-	1,700.00	3,400.00	50,397.13
5997370 - Systemwide Fence Project	-	-	-	-	-	-	-	-	-	250,050.00	-	-	250,050.00
- Systemwide Misc Signing & Pavement Markings	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Development & Environment/Concept Studies													
4082540 - SR408 East Exten PD&E Challenger to SR520	-	34,321.13	-	18,149.61	495,172.39	254,088.71	8,889.22	129,696.48	10,844.65	672,137.81	78,400.00	156,800.00	1,858,500.00
- SR 429 New Interchange Studies	-	-	-	-	-	-	-	-	-	-	-	-	-
528130a - SR 528/436 Interchange Concept Study	-	-	-	-	-	-	-	-	-	60,000.00	30,000.00	60,000.00	150,000.00
5282150 - SR 528/Northeast District Connector Study	-	-	-	-	-	-	-	-	-	285,000.00	-	-	285,000.00
5991390 - Parking Garage Study	-	-	-	-	-	-	-	-	1,228.38	7,717.93	-	-	8,946.31
5991400 - Multimodal Investment Assessment	-	-	-	-	-	-	-	-	91,253.69	-	-	-	91,253.69
5992210 - Osceola Parkway Extension Feasibility Study	-	-	-	-	-	-	-	-	-	-	83,500.00	166,500.00	250,000.00
5992220 - Northeast Connector Expressway Study	-	-	-	-	-	-	-	-	-	-	104,250.00	208,000.00	312,250.00
5992230 - Southport Connector Feasibility Study	-	-	-	-	-	-	-	-	-	-	83,500.00	166,500.00	250,000.00

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	APRIL	MAY	JUNE	TOTAL
5992240 - Poinciana/I-4 Connector Feasibility Study	-	-	-	215.00	-	91.10	-	49,556.00	-	-	33,637.90	166,500.00	250,000.00
Other													
5280537 - SR528 Environmental Assessment for AAF	-	-	-	-	-	-	-	-	-	-	-	-	-
5990020 - CFX Surplus Property	-	-	-	-	-	-	1,205.99	-	-	-	-	-	1,205.99
5990021 - General Legal - ROW	-	4,697.67	6,249.50	4,563.78	6,647.67	12,639.25	134.00	4,065.67	7,838.40	-	-	-	46,835.94
5991200 - Systemwide Pond Retrofit	-	-	-	-	-	-	-	-	-	-	-	-	-
5991260 - SR 417/SR 528 Ramp Improvements	-	1,893.82	3,877.75	234.81	-	1,332.88	1,307.36	261.77	-	-	-	-	8,908.39
5991320 - Backup Data Center	-	1,107,108.53	331,521.51	2,348.97	17,500.04	16,079.84	1,648.33	15,370.17	16,944.93	25,977.68	-	-	1,534,500.00
5991370 - Systemwide Roadway Lighting	-	2,097.02	-	3,740.45	4,911.90	7,584.15	1,381.55	-	-	63,184.93	-	-	82,900.00
599137a - Lighting & LED Upgrades 417/528 Interchange	-	-	-	-	-	-	-	35,825.09	48,583.03	55,591.88	1,700.00	3,400.00	145,100.00
5994110 - CFX HQ Parking Lot Lighting & Sealing	-	10,709.01	312.92	4,397.36	16,553.64	3,853.88	143,190.93	91,563.38	194,092.55	-	-	-	464,673.67
5994120 - CFX HQ Front Desk Improvements	-	-	-	10,696.87	-	-	-	12,875.00	-	-	-	-	23,571.87
5994130 - CFX HQ 1st & 3rd Floor Renovations	-	-	-	-	-	-	-	-	-	30,000.00	1,700.00	3,400.00	35,100.00
5995270 - Headquarters Security Cameras	-	-	-	-	-	-	-	-	52,044.26	-	-	-	52,044.26
5997380 - HQ/AC Improvements	-	21,737.39	9,321.36	5,507.00	775.00	-	21,692.30	-	-	-	-	-	59,033.05
5999120 - Board Room AV Improvements	-	4,868.04	-	1,374.59	12,067.71	175,680.81	3,189.74	16,662.30	162,763.55	175,143.26	-	-	551,750.00
5999130 - CFX Customer Service Space Optimization	-	56,862.32	80,365.00	4,453.43	333,146.93	398,520.60	1,809.25	24,856.04	23,972.55	67,163.88	-	-	991,150.00
6201995 - 2040 Expressway Master Plan	-	-	-	-	-	-	-	-	-	-	-	-	-
- Misc CFX Headquarters Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
- General Systems	-	-	-	-	-	-	-	-	-	1,049,175.00	69,945.00	139,900.00	1,259,020.00
- Systemwide Safety & Operational Improv.	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Drainage Improvements	-	-	-	-	-	-	-	-	-	10,050.00	-	-	10,050.00
- Systemwide Guardrail Improvements	-	-	-	-	-	-	-	-	-	10,050.00	-	-	10,050.00
System Projects Grand Total	1,911,063.72	17,895,284.02	33,791,938.64	15,433,324.74	30,209,408.67	24,373,914.36	15,341,652.64	29,507,061.42	27,761,978.43	43,407,406.02	21,878,614.32	37,543,719.52	298,955,366.50

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	APRIL	MAY	JUNE	TOTAL
4087390 - SR 408 Resurfacing-Underhill to Yucatan Dr	-	18,515.96	-	49,604.65	33,860.71	1,188.39	87,985.34	64,827.30	54,587.80	115,439.85	-	-	427,010.00
4087420 - SR 408 Resurfacing-West SR 50 to I-4	-	5,496.46	-	206.84	110.00	110.00	1,355.97	32,382.42	88,387.96	656,000.35	60,000.00	120,000.00	964,050.00
417731a - SR 417 Resurfacing-SR 50 to County Line	-	1,250.99	32,191.35	11,375.67	7,016.00	4,154.02	93.40	6,244.42	295.70	-	-	-	62,621.55
4177330 - SR 417 Resurfacing I Drive to Moss Park	-	1,515,654.51	1,202,622.75	469,747.06	2,894.63	1,368,054.55	468,391.82	609,296.31	656,595.88	6,806,507.81	-	-	13,099,765.32
4177440 - SR 417 BC/Ramps Roof Replacement	-	-	-	-	-	-	-	-	226.92	-	-	-	226.92
4297090 - SR 429 Milling and Resurfacing	-	-	-	-	-	-	-	-	-	-	-	-	-
4297390 - SR 429 Resurfacing-Seide Road to CR 535	-	34,114.98	13,188.28	5,001.23	11,839.73	1,965.17	902.00	217,855.23	1,080,798.44	1,388,446.33	895,700.00	1,791,400.00	5,441,211.39
5281310 - SR 528 Econ River Bridge Replacement	-	98,347.05	60,355.39	57,678.58	5,191.42	505,105.61	48,871.04	-	16,025.54	715,175.37	980,000.00	1,960,000.00	4,446,750.00
5287400 - SR 528 Resurfacing - SR 436 to Goldenrod Rd	-	3,749.04	6,589.01	1,603.81	43,632.32	53,172.74	1,321.34	407.85	-	36,823.89	-	-	147,300.00
5287410 - SR 528 Resurfacing - Goldenrod Rd to SR 520	-	-	-	-	-	-	-	-	-	-	-	-	-
5997250 - Systemwide Miscellaneous Resurfacing	-	-	-	-	-	-	-	-	-	15,000.00	-	-	15,000.00
5997270 - Systemwide Fencing Demolition	-	-	-	-	-	-	-	-	-	-	-	-	-
5997290 - Guide Sign Replacement	-	814.31	990.00	4,694.15	-	990.00	-	5,970.23	3.58	-	-	-	13,462.27
5997310 - Misc 408/417 Resurfacing	-	1,475.61	-	-	-	-	-	-	-	-	-	-	1,475.61
5997320 - Systemwide AC Unit Replacement	-	3,065.97	825.00	-	-	-	-	-	-	-	-	-	3,890.97
5997340 - Systemwide Coatings	-	16,463.30	-	48,087.49	24,738.10	6,121.44	9,212.25	2,352.46	42,851.50	-	-	519,773.46	669,600.00
5997350 - Systemwide Generator Replacements	-	18,096.58	207.50	1,365.82	7,181.67	31,012.71	6,752.85	16,509.47	144,932.90	561,840.50	119,300.00	238,600.00	1,145,800.00
5997360 - Systemwide RPMs & Thermo Striping	-	21,291.80	26,921.62	3,171.43	950.00	3,432.05	-	-	-	-	-	-	55,766.90
599772c - Systemwide Barrier Coatings and Inspect	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Signing Replacement Projects	-	-	-	-	-	-	-	-	-	60,050.00	-	-	60,050.00
- Systemwide Misc Drainage and Stormwater	-	-	-	-	-	-	-	-	-	15,000.00	-	-	15,000.00
- Systemwide Bridge Projects	-	-	-	-	-	-	-	-	-	250,050.00	-	-	250,050.00
- Systemwide Bridge Joint & Approach Slab Rep	-	-	-	-	-	-	-	-	-	7,050.00	-	-	7,050.00
Renewal & Replacement Total	0.00	1,738,336.56	1,343,890.90	652,536.73	137,414.58	1,976,306.68	624,886.01	955,845.69	2,084,706.22	10,627,384.10	2,055,000.00	4,629,773.46	26,826,080.93

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NON-SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	APRIL	MAY	JUNE	Total
Goldenrod Road Projects													
800903d - Goldenrod Road Resurfacing	-	-	-	-	-	-	-	-	1,018.73	-	-	-	1,018.73
8009090 - Goldenrod E-PASS Signing and Striping	-	-	-	-	-	-	-	-	5,347.34	-	-	-	5,347.34
Goldenrod Road Total	-	-	-	-	-	-	-	-	6,366.07	-	-	-	6,366.07

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

CURRENT MONTH - MARCH 2017

YEAR-TO-DATE - MARCH 31, 2017

	FY 2017	FY 2016	CHANGE	FY 2017	FY 2016	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	37,545,728	34,872,969	2,672,759	296,635,248	276,510,904	20,124,343
IMAGE REVIEW REVENUE COLLECTED	3,017,154	2,348,358	668,796	20,545,941	16,134,593	4,411,348
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	677,008	604,650	72,358	5,651,134	4,276,981	1,374,153
REIMBURSEMENT/GRANT/LOAN	1,007,616	1,134,431	(126,816)	5,350,457	7,089,312	(1,738,854)
TOTAL CASH RECEIVED	<u>42,247,506</u>	<u>38,960,409</u>	<u>3,287,097</u>	<u>328,182,780</u>	<u>304,011,790</u>	<u>24,170,990</u>
EXPENSES						
OPERATIONS	5,279,436	3,575,160	(1,704,275)	33,222,779	28,033,310	(5,189,469)
MAINTENANCE	1,187,064	910,195	(276,869)	8,872,983	8,137,499	(735,483)
ADMINISTRATIVE	605,326	613,379	8,053	4,720,300	5,024,223	303,923
OTHER OPERATING	354,418	217,976	(136,442)	1,919,432	1,497,193	(422,238)
TOTAL OM&A	<u>7,426,243</u>	<u>5,316,710</u>	<u>(2,109,533)</u>	<u>48,735,493</u>	<u>42,692,226</u>	<u>(6,043,268)</u>
DEBT SERVICE	14,155,838	11,936,826	(2,219,012)	128,421,893	106,897,412	(21,524,481)
GRANT/LOAN PAYMENTS	332,991	622,512	289,522	25,726,623	28,607,268	2,880,645
TOTAL EXPENDITURES	<u>21,915,072</u>	<u>17,876,048</u>	<u>(4,039,024)</u>	<u>202,884,010</u>	<u>178,196,906</u>	<u>(24,687,104)</u>
NET INCOME	<u>20,332,434</u>	<u>21,084,361</u>	<u>(751,927)</u>	<u>125,298,770</u>	<u>125,814,884</u>	<u>(516,114)</u>
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	16,589,271	7,413,091	(9,176,180)	101,281,563	100,316,185	(965,378)
R&R PROJECTS	2,084,706	2,107,711	23,005	9,513,923	7,901,042	(1,612,881)
OTHER PROJECT EXPENDITURES	74,577	-	(74,577)	693,888	-	(693,888)
OM&A CAPITAL EXPENDITURES	58,185	38,989	(19,196)	158,317	356,337	198,020
TOTAL CAPITAL & OTHER	<u>18,806,739</u>	<u>9,559,791</u>	<u>(9,246,948)</u>	<u>111,647,691</u>	<u>108,573,564</u>	<u>(3,074,127)</u>
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	<u>1,525,695</u>	<u>11,524,570</u>	<u>(9,998,875)</u>	<u>13,651,080</u>	<u>17,241,320</u>	<u>(3,590,241)</u>
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	11,172,708	10,223,700	(949,008)	94,844,064	43,115,364.53	(51,728,699)
TOTAL CONSTRUCTION FUND EXPENDITURES	<u>11,172,708</u>	<u>10,223,700</u>	<u>(949,008)</u>	<u>94,844,064</u>	<u>43,115,364.53</u>	<u>(51,728,699)</u>
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	<u>(9,647,013)</u>	<u>1,300,871</u>	<u>(10,947,883)</u>	<u>(81,192,984)</u>	<u>(25,874,044)</u>	<u>(55,318,940)</u>

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
MARCH 31, 2017

RESERVED FOR DEBT SERVICE

Sinking Fund - 1990	\$ 62,803	
Sinking Fund - 2007A	3,070,507	
Sinking Fund - 2008 B-1	1,961,723	
Sinking Fund - 2008 B-2	654,315	
Sinking Fund - 2008 B-3	902,973	
Sinking Fund - 2008 B-4	653,731	
Sinking Fund - 2010 A	2,497,474	
Sinking Fund - 2010 B	5,954,389	
Sinking Fund - 2010 C	2,381,118	
Debt Service Reserve - 2010 A	31,207,523	
Debt Service Reserve - 2010 C	28,205,811	
Sinking Fund - 2012	18,648,180	
Subordinate Interest - 2012 A	4,287,244	
Sinking Fund - 2013A	3,122,325	
Sinking Fund - 2013B	20,708,807	
Sinking Fund - 2013C	1,388,748	
Capitalized Interest - 2015 BAN	6,410,231	
Sinking Fund - 2016A	2,052,175	
Sinking Fund - 2016B	10,295,556	
TOTAL RESERVED DEBT SERVICE FUNDS		\$ 144,465,631

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	29,239,941	
OM&A Reserve	9,973,996	
TOTAL FUNDS RESERVED BY COVENANTS		39,213,937

RESTRICTED FUNDS - FOR CAPITAL PROJECTS

2015 BAN Construction	869,119	
TOTAL RESTRICTED FOR CAPITAL PROJECTS		869,119

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

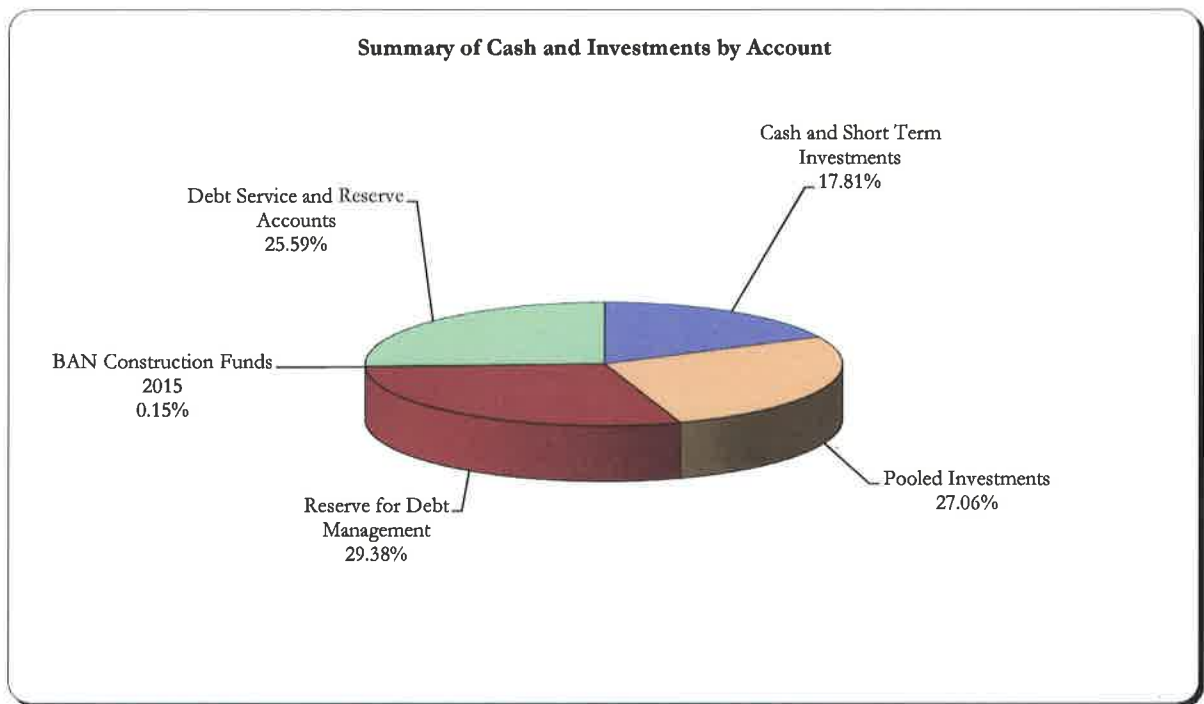
General Reserve	166,239,785	
Goldenrod Road Project	1,429,303	
TOTAL INTERNAL RESERVES		167,669,088

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	65,885,536	
Toll Collection	145,943,369	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		211,828,906

Central Florida Expressway Authority
Summary of Cash and Investment Accounts
As of March 31, 2017

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	0.95%	\$ 100,342,705.55	\$ 100,342,705.55
Pooled Investments	1.22%	152,129,440.10	152,421,351.48
Reserve for Debt Management	1.44%	166,239,784.68	165,512,897.10
BAN Construction Funds 2015	0.95%	869,118.81	869,118.81
Debt Service and Reserve Accounts	0.84%	144,465,631.06	144,131,279.71
Total Value of All Assets		\$ 564,046,680.20	\$ 563,277,352.65
Weighted Average Yield to Maturity at Market			1.21%



Central Florida Expressway Authority
Cash and Short Term Investments
As of March 31, 2017

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 95,312,024.47	0.95%	95,312,024.47
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		400.00	0.00%	400.00
Florida Community Bank	TIME DEPOSITS	CD	8/24/2017	5,030,281.08	1.04%	5,030,281.08
BAN Construction Fund 2015	DEPOSITORY ACCOUNTS	CHECKING		869,118.81	0.95%	869,118.81
BAN Construction Fund 2015	MMKT FUND	WELLS FARGO ADV GOV		-	0.58%	-
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV		938,154.98	0.58%	938,154.98
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV		399,722.07	0.58%	399,722.07
1990 Sinking Fund-Prin/Int	MMKT FUND	WELLS FARGO ADV GOV		62,803.11	0.58%	62,803.11
2007A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		804,033.79	0.58%	804,033.79
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,961,722.59	0.58%	1,961,722.59
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		654,314.54	0.58%	654,314.54
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		902,973.46	0.58%	902,973.46
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		653,730.84	0.58%	653,730.84
2010A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		280,928.47	0.58%	280,928.47
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		855,886.90	0.58%	855,886.90
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		9,380.54	0.58%	9,380.54
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		429,891.41	0.58%	429,891.41
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		336,135.96	0.58%	336,135.96
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,642,696.01	0.58%	2,642,696.01
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		564,676.73	0.58%	564,676.73
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,031,098.63	0.58%	1,031,098.63
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,255,862.85	0.58%	2,255,862.85
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		468,168.58	0.58%	468,168.58
2015 BAN Sinking Fund	MMKT FUND	WELLS FARGO ADV GOV		-	0.58%	-
2015 BAN Capital Interest	MMKT FUND	WELLS FARGO ADV GOV		186,294.79	0.58%	186,294.79
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,052,175.18	0.58%	2,052,175.18
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		10,295,556.33	0.58%	10,295,556.33
Total				<u>128,998,032.12</u>		<u>128,998,032.12</u>



Portfolio Summary and Statistics

For the Month Ending **March 31, 2017**

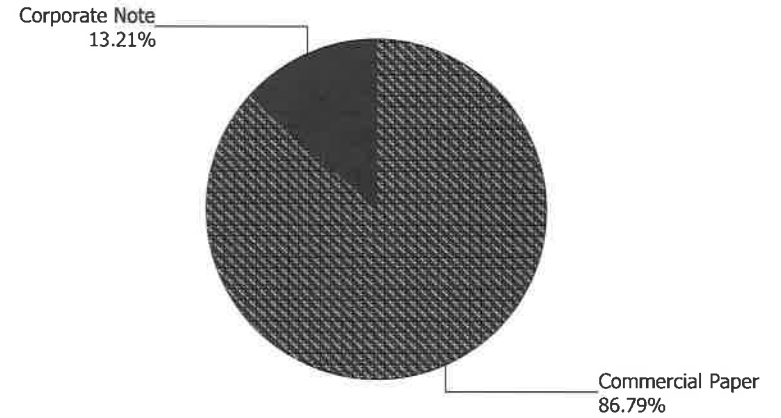
CFX- POOLED INVESTMENTS - 66440077

Account Summary

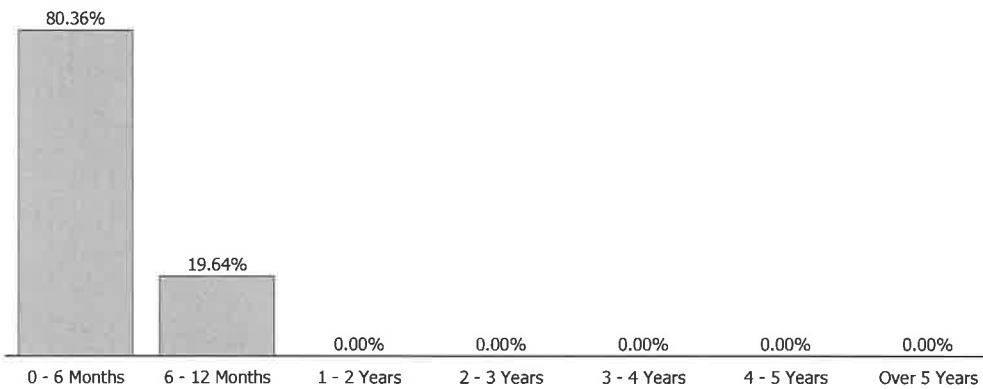
Description	Par Value	Market Value	Percent
Corporate Note	20,000,000.00	20,006,635.00	13.21
Commercial Paper	132,000,000.00	131,476,561.50	86.79
Managed Account Sub-Total	152,000,000.00	151,483,196.50	100.00%
Accrued Interest		128,697.92	
Total Portfolio	152,000,000.00	151,611,894.42	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.22%
Yield to Maturity at Market	1.13%
Duration to Worst	0.29
Weighted Average Days to Maturity	106



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2017**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note												
TORONTO DOMINION BANK NY CORP NT	891140AQ1	5,000,000.00	GOLDMAN		99.99	4,999,740.00	(4,110.00)	(622.30)	0.09	0.09	1.14	
DTD 05/02/2014 1.125% 05/02/2017												
WELLS FARGO & COMPANY CORP NOTES	94974BFD7	10,000,000.00	BARCLAYS		100.07	10,007,240.00	(95,660.00)	(1,741.00)	0.11	0.11	1.35	
DTD 05/07/2012 2.100% 05/08/2017												
WESTPAC BANKING CORP NOTES	961214CH4	5,000,000.00	KEYBAN		99.99	4,999,655.00	(5,445.00)	(1,050.95)	0.14	0.14	1.22	
DTD 05/21/2014 1.200% 05/19/2017												
Security Type Sub-Total		20,000,000.00				20,006,635.00	(105,215.00)	(3,414.25)	0.11	0.11	1.26	
Commercial Paper												
ING (US) FUNDING LLC COMM PAPER	4497W0R34	11,500,000.00	JPMCHASE		99.99	11,499,310.00	68,885.00	83.03	0.01	0.01	0.72	
-- 0.000% 04/03/2017												
TOYOTA MOTOR CREDIT CORP COMM PAPER	89233GRA6	6,000,000.00	TOYOTA		99.98	5,998,644.00	45,719.00	219.00	0.03	0.03	0.81	
-- 0.000% 04/10/2017												
BNP PARIBAS NY BRANCH COMM PAPER	09659BS50	10,000,000.00	BNP PARI		99.91	9,990,720.00	49,392.22	1,864.40	0.10	0.10	0.96	
-- 0.000% 05/05/2017												
BANK OF TOKYO MITS UFJ LTD COMM PAPER	06538BSW4	5,000,000.00	BTM_DIR		99.83	4,991,665.00	23,767.78	2,071.95	0.16	0.16	1.00	
-- 0.000% 05/30/2017												
TOYOTA MOTOR CREDIT CORP COMM PAPER	89233GSX5	12,000,000.00	TOYOTA		99.83	11,979,408.00	45,534.67	1,208.04	0.17	0.17	1.01	
-- 0.000% 05/31/2017												
CREDIT AGRICOLE CIB NY COMM PAPER	22533TT89	10,000,000.00	CALY_CP_		99.81	9,980,800.00	39,625.00	2,900.00	0.19	0.19	1.00	
DTD 12/07/2016 0.000% 06/08/2017												
JP MORGAN SECURITIES LLC COMM PAPER	46640PTC7	5,500,000.00	JPM_CHAS		99.80	5,489,181.50	20,904.28	1,941.50	0.20	0.20	0.97	
-- 0.000% 06/12/2017												
BANK OF MONTREAL CHICAGO COMM PAPER	06366GTS8	10,000,000.00	BMO		99.73	9,972,640.00	31,290.00	661.70	0.24	0.24	1.14	
-- 0.000% 06/26/2017												
CREDIT AGRICOLE CIB NY COMM PAPER	22533TVF0	7,500,000.00	CREDAG		99.55	7,466,317.50	13,452.92	1,734.22	0.37	0.37	1.19	
DTD 02/15/2017 0.000% 08/15/2017												



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2017**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
BANK TOKYO MITSUBISHI UFJ LTD COMM PAPER DTD 12/05/2016 0.000% 09/01/2017	06538BW17	15,000,000.00	BTM		99.44	14,915,820.00	19,520.00	2,520.15	0.42	0.42	1.32
BNP PARIBAS NY BRANCH COMM PAPER DTD 12/19/2016 0.000% 09/15/2017	09659BWF3	9,500,000.00	BNP_PARI		99.38	9,441,565.50	4,962.17	(262.77)	0.46	0.46	1.33
JP MORGAN SECURITIES LLC COMM PAPER DTD 02/10/2017 0.000% 11/10/2017	46640PYA5	10,000,000.00	JPM_CHAS		99.18	9,917,990.00	14,767.78	(1,482.20)	0.61	0.61	1.33
COOPERATIEVE RABOBANK UA COMM PAPER DTD 03/02/2017 0.000% 11/27/2017	21687AYT4	20,000,000.00	RABOBANK		99.16	19,832,500.00	19,305.56	(833.20)	0.66	0.66	1.26
Security Type Sub-Total		132,000,000.00				131,476,561.50	397,126.38	12,625.82	0.32	0.32	1.11
Managed Account Sub-Total		152,000,000.00				151,483,196.50	291,911.38	9,211.57	0.29	0.29	1.13
Securities Sub-Total		\$152,000,000.00				\$151,483,196.50	\$291,911.38	\$9,211.57	0.29	0.29	1.13%
Accrued Interest						\$128,697.92					
Total Investments						\$151,611,894.42					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2017**

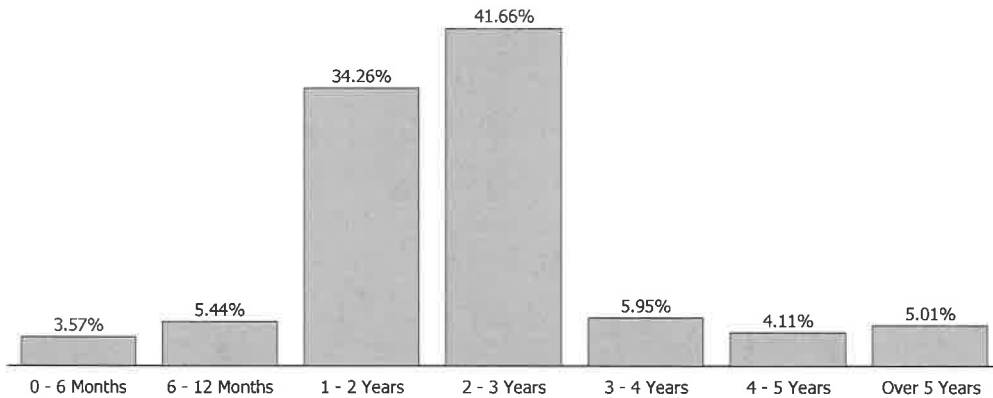
CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

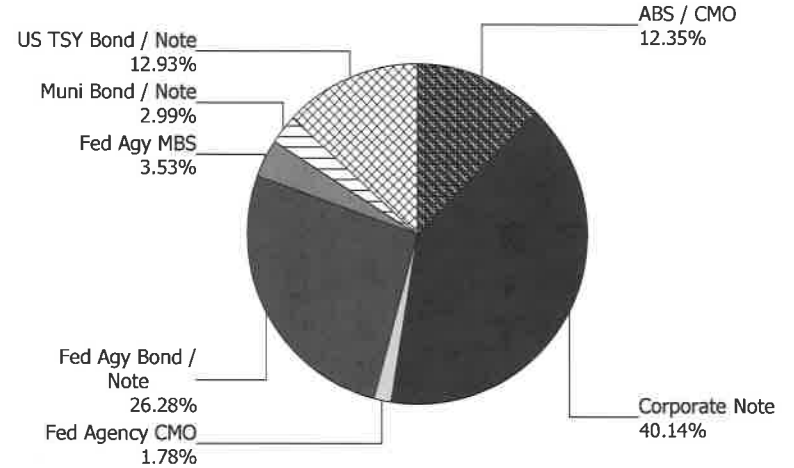
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	21,370,000.00	21,355,896.35	12.93
Municipal Bond / Note	4,910,000.00	4,930,522.70	2.99
Federal Agency Mortgage-Backed Security	5,638,730.72	5,824,252.85	3.53
Federal Agency Collateralized Mortgage Obligation	2,913,638.17	2,940,158.82	1.78
Federal Agency Bond / Note	43,670,000.00	43,387,574.05	26.28
Corporate Note	66,333,000.00	66,290,976.42	40.14
Asset-Backed Security / Collateralized Mortgage Obligation	20,415,000.00	20,383,793.84	12.35
Managed Account Sub-Total	165,250,368.89	165,113,175.03	100.00%
Accrued Interest		563,399.41	
Total Portfolio	165,250,368.89	165,676,574.44	

Unsettled Trades 0.00 0.00

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	1.44%
Yield to Maturity at Market	1.59%
Duration to Worst	2.01
Weighted Average Days to Maturity	894



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828WD8	5,010,000.00	MERRILL		100.08	5,013,912.81	(10,373.52)	(3,736.51)	1.56	1.56	1.20
DTD 10/31/2013 1.250% 10/31/2018												
US TREASURY NOTES		912828A75	230,000.00	MERRILL		100.47	231,078.24	(826.45)	(14.35)	1.72	1.72	1.23
DTD 12/31/2013 1.500% 12/31/2018												
US TREASURY NOTES		912828A75	2,550,000.00	MORGAN_S		100.47	2,561,954.40	(1,492.87)	100.21	1.72	1.72	1.23
DTD 12/31/2013 1.500% 12/31/2018												
US TREASURY NOTES		912828G61	8,840,000.00	CITIGRP		100.17	8,854,851.20	3,801.20	4,965.52	2.59	2.59	1.44
DTD 12/01/2014 1.500% 11/30/2019												
US TREASURY NOTES		912828H52	1,740,000.00	MORGAN_S		99.36	1,728,785.70	2,787.26	1,725.80	2.77	2.77	1.48
DTD 02/02/2015 1.250% 01/31/2020												
US TREASURY NOTES		912828UV0	3,000,000.00	MORGAN_S		98.84	2,965,314.00	16,993.69	16,305.54	2.94	2.94	1.52
DTD 04/01/2013 1.125% 03/31/2020												
Security Type Sub-Total			21,370,000.00				21,355,896.35	10,889.31	19,346.21	2.30	2.30	1.37
Municipal Bond / Note												
REGIONAL TRANS AUTH, IL TXBL REV BONDS		7599112M1	1,650,000.00	WELLSFAR		99.68	1,644,703.50	792.00	(1,877.58)	1.07	1.07	1.55
DTD 05/04/2016 1.250% 05/04/2018												
FL ST BOARD ADMIN FIN CORP TXBL REV BD		341271AA2	3,260,000.00	JPMCHASE		100.79	3,285,819.20	25,819.20	25,819.20	2.18	2.18	1.80
DTD 03/08/2016 2.163% 07/01/2019												
Security Type Sub-Total			4,910,000.00				4,930,522.70	26,611.20	23,941.62	1.81	1.81	1.72
Federal Agency Mortgage-Backed Security												
FNMA POOL #AO2358		3138LSTO3	533,334.78	NOMURA		102.63	547,337.81	(14,580.37)	(1,148.76)	1.79	2.45	1.86
DTD 04/01/2012 3.000% 05/01/2022												
FNMA POOL #AJ3174		3138AUO42	496,153.53	JPMCHASE		104.36	517,798.05	(9,365.08)	(7,568.05)	2.91	4.62	2.52
DTD 09/01/2011 3.500% 10/01/2026												
FNMA POOL #AL2579		3138EJ2M9	578,099.97	NOMURA		105.30	608,714.99	(11,658.53)	1,038.85	2.62	4.09	2.66
DTD 10/01/2012 4.000% 12/01/2026												
FNMA POOL #AQ8882		3138MO2O5	1,419,193.68	CITIGRP		101.20	1,436,249.52	(46,031.74)	(28,921.75)	3.86	5.01	2.23
DTD 07/01/2012 2.500% 08/01/2027												



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Mortgage-Backed Security												
GNMA POOL #AA7986		36178F2T2	676,188.88	NOMURA		103.86	702,287.62	(29,264.20)	(14,298.66)	3.22	4.34	2.58
DTD 08/01/2012 3.500% 08/20/2027												
FHLMC POOL #J20932		31306YA92	1,265,600.39	CITIGRP		101.26	1,281,524.93	(37,121.91)	(23,579.96)	3.63	5.51	2.26
DTD 10/01/2012 2.500% 11/01/2027												
FHLMC POOL #G04691		3128M6RL4	349,680.32	BARCLAYS		108.82	380,517.16	17,628.21	17,753.89	3.48	4.94	3.19
DTD 09/01/2008 5.000% 06/01/2038												
FNMA POOL #995862		31416CJF4	320,479.17	DEUTSCHE		109.16	349,822.77	16,737.25	17,066.84	3.45	5.31	3.22
DTD 06/01/2009 5.000% 07/01/2039												
Security Type Sub-Total			5,638,730.72				5,824,252.85	(113,656.37)	(39,657.60)	3.27	4.68	2.43
Federal Agency Collateralized Mortgage Obligation												
FHLMC SERIES KP03 A1		3137BNMZ4	680,960.07	MERRILL		99.95	680,617.07	(7,147.15)	(4,550.43)	1.43	1.72	1.70
DTD 04/01/2016 1.738% 03/01/2019												
FNMA SERIES 2016-M9 ASQ2		3136ASPX8	1,280,000.00	CSFB		100.03	1,280,357.38	(12,441.98)	(8,595.72)	1.06	1.97	1.71
DTD 06/01/2016 1.785% 06/01/2019												
FNMA SERIES 2010-18 LV		31398MJW7	952,678.10	NOMURA		102.78	979,184.37	(39,585.79)	26,506.27	0.59	2.23	3.13
DTD 02/01/2010 4.500% 04/01/2021												
Security Type Sub-Total			2,913,638.17				2,940,158.82	(59,174.92)	13,360.12	0.99	2.00	2.18
Federal Agency Bond / Note												
FEDERAL HOME LOAN BANKS AGCY		3130A8BD4	2,130,000.00	MORGANST		99.61	2,121,767.55	(3,099.15)	(5,160.29)	1.23	1.23	1.19
DTD 05/27/2016 0.875% 06/29/2018												
FHLB NOTES		3130A8PK3	4,000,000.00	TD SEC U		99.24	3,969,636.00	(16,044.00)	(20,566.96)	1.34	1.34	1.19
DTD 07/08/2016 0.625% 08/07/2018												
FHLB GLOBAL NOTE		3130A9AE1	2,000,000.00	CITIGRP		99.40	1,988,050.00	(11,130.00)	(11,330.54)	1.48	1.48	1.28
DTD 08/26/2016 0.875% 10/01/2018												
FHLB GLOBAL NOTE		3130A9AE1	4,400,000.00	MERRILL		99.40	4,373,710.00	(23,298.00)	(24,139.37)	1.48	1.48	1.28
DTD 08/26/2016 0.875% 10/01/2018												
FHLMC REFERENCE NOTE		3137EAED7	3,000,000.00	BARCLAYS		99.46	2,983,734.00	(14,976.00)	(15,314.25)	1.51	1.51	1.23
DTD 09/16/2016 0.875% 10/12/2018												
FHLB NOTES		3130AAE46	480,000.00	BAML		99.90	479,541.12	(439.68)	(441.19)	1.76	1.76	1.30
DTD 12/08/2016 1.250% 01/16/2019												



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	Duration	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	to Worst at Mkt	
Federal Agency Bond / Note											
FNMA BENCHMARK NOTE DTD 01/08/2016 1.375% 01/28/2019	3135G0H63	3,300,000.00	CITIGRP		100.11	3,303,762.00	(49,467.00)	(34,351.02)	1.79	1.79	1.31
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	3,600,000.00	RBS_SEC		99.35	3,576,470.40	(24,825.60)	(24,526.44)	1.88	1.88	1.35
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	4,100,000.00	BARCLAYS		99.35	4,073,202.40	(18,720.60)	(21,165.76)	1.88	1.88	1.35
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	4,850,000.00	NOMURA		99.35	4,818,300.40	(37,907.60)	(36,657.22)	1.88	1.88	1.35
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,050,000.00	WELLSFAR		99.44	3,032,920.00	(15,799.00)	(16,139.23)	2.18	2.18	1.38
FHLMC REFERENCE NOTE DTD 07/20/2016 0.875% 07/19/2019	3137EAEB1	1,500,000.00	TD SEC U		98.78	1,481,773.50	(14,596.50)	(15,431.96)	2.26	2.26	1.41
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	1,000,000.00	GOLDMAN		98.70	987,020.00	(11,300.00)	(11,667.89)	2.30	2.30	1.44
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	1,210,000.00	WELLSFAR		98.71	1,194,383.74	(12,905.86)	(13,472.84)	2.31	2.31	1.44
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	3,290,000.00	WELLSFAR		98.71	3,247,539.26	(36,143.94)	(37,514.32)	2.31	2.31	1.44
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	1,760,000.00	JPM_CHAS		99.76	1,755,763.68	(3,109.92)	(3,142.00)	2.84	2.84	1.58
Security Type Sub-Total		43,670,000.00				43,387,574.05	(293,762.85)	(291,021.28)	1.83	1.83	1.33
Corporate Note											
GENERAL ELECTRIC CAPITAL CORP NOTES DTD 04/27/2012 2.300% 04/27/2017	36962G5W0	3,000,000.00	NOMURA		100.06	3,001,908.00	(77,532.00)	(734.28)	0.07	0.07	1.35
AMERICAN EXPRESS CREDIT CORP NOTES DTD 06/05/2014 1.125% 06/05/2017	0258M0DM8	685,000.00	DEUTSCHE		100.00	685,026.72	1,698.12	127.26	0.18	0.18	1.08
JOHN DEERE CAPITAL CORP NOTES DTD 06/12/2014 1.125% 06/12/2017	24422ESN0	975,000.00	HSBC		99.99	974,905.43	363.68	(64.01)	0.20	0.20	1.15
HSBC USA INC DTD 06/23/2014 1.300% 06/23/2017	40434CAA3	1,250,000.00	HSBC		99.98	1,249,705.00	1,605.00	(148.30)	0.23	0.23	1.38
HSBC USA INC NOTES DTD 11/13/2014 1.500% 11/13/2017	40428HPL0	1,000,000.00	HSBC		100.01	1,000,088.00	268.00	125.64	0.61	0.61	1.48



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note												
TOYOTA MOTOR CREDIT CORP NOTE	DTD 01/12/2015 1.450% 01/12/2018	89236TCA1	490,000.00	MERRILL		99.98	489,921.11	592.41	98.57	0.77	0.77	1.47
IBM CORP NOTES	DTD 02/06/2015 1.125% 02/06/2018	459200HZ7	3,700,000.00	CITIGRP		99.86	3,694,864.40	6,149.40	(1,907.72)	0.84	0.84	1.29
EXXON MOBIL CORP NOTES	DTD 03/06/2015 1.305% 03/06/2018	30231GAL6	3,800,000.00	JPMCHASE		99.92	3,796,963.80	(3,036.20)	(3,036.20)	0.92	0.92	1.39
PEPSICO, INC CORP NOTES	DTD 04/30/2015 1.250% 04/30/2018	713448CR7	820,000.00	MERRILL		99.95	819,549.00	(352.60)	(415.14)	1.07	1.07	1.30
GENERAL ELEC CAP CORP NOTES	DTD 04/21/2008 5.625% 05/01/2018	36962G3U6	1,300,000.00	CASTLE		104.55	1,359,203.30	(79,955.20)	4,375.50	1.04	1.04	1.37
BANK OF NEW YORK MELLON CORP (CALLABLE)	DTD 05/29/2015 1.600% 05/22/2018	06406HDB2	4,100,000.00	GOLDMAN	04/22/18	99.98	4,099,241.50	(389.50)	(613.24)	1.08	1.12	1.62
CISCO SYSTEMS INC CORP NOTE	DTD 06/17/2015 1.650% 06/15/2018	17275RAU6	2,160,000.00	GOLDMAN		100.32	2,166,927.12	7,294.32	7,077.41	1.19	1.19	1.38
BANK OF MONTREAL CORP NOTES	DTD 07/31/2015 1.800% 07/31/2018	06366RU78	3,500,000.00	BMO		100.20	3,506,884.50	11,679.50	9,043.02	1.31	1.31	1.65
BERKSHIRE HATHAWAY INC GLOBAL NOTES	DTD 08/15/2016 1.150% 08/15/2018	084670BX5	350,000.00	WELLSFAR		99.50	348,238.80	(1,719.20)	(1,732.29)	1.35	1.35	1.52
JOHN DEERE CAPITAL CORP	DTD 01/06/2017 1.650% 10/15/2018	24422ETM1	700,000.00	MERRILL		100.07	700,494.90	949.90	894.48	1.51	1.51	1.60
THE WALT DISNEY CORPORATION	DTD 01/08/2016 1.650% 01/08/2019	25468PDH6	510,000.00	CITIGRP		100.20	511,010.31	1,693.71	1,417.45	1.73	1.73	1.54
AMERICAN HONDA FINANCE CORP NOTES	DTD 02/23/2016 1.700% 02/22/2019	02665WBA8	870,000.00	CITIGRP		99.89	869,052.57	(773.43)	(836.50)	1.85	1.85	1.76
BERKSHIRE HATHAWAY INC NOTES	DTD 03/15/2016 1.700% 03/15/2019	084664CG4	360,000.00	JPMCHASE		100.17	360,622.80	896.40	802.73	1.92	1.92	1.61
WELLS FARGO & COMPANY	DTD 04/22/2014 2.125% 04/22/2019	94974BFU9	3,000,000.00	NOMURA		100.38	3,011,424.00	(846.00)	3,184.20	1.99	1.99	1.94
GOLDMAN SACHS GRP INC CORP NT (CALLABLE)	DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	330,000.00	GOLDMAN	03/25/19	99.82	329,390.49	307.89	28.51	1.98	2.00	2.09



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note												
GOLDMAN SACHS GRP INC CORP NT (CALLABLE)	DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	1,700,000.00	MIZUHO	03/25/19	99.82	1,696,860.10	(2,051.90)	(2,383.13)	1.98	2.00	2.09
WESTPAC BANKING CORP	DTD 05/13/2016 1.650% 05/13/2019	961214CT8	2,480,000.00	GOLDMAN		99.20	2,460,127.76	(19,797.84)	(19,819.37)	2.05	2.05	2.04
CHEVRON CORP NOTES	DTD 05/16/2016 1.561% 05/16/2019	166764BH2	3,310,000.00	WELLSFAR		99.67	3,299,103.48	(10,896.52)	(10,896.52)	2.07	2.07	1.72
IBM CORP NOTES	DTD 02/19/2016 1.800% 05/17/2019	459200JE2	2,000,000.00	JPMCHASE		100.44	2,008,808.00	9,628.00	9,364.46	2.07	2.07	1.59
BANK OF NOVA SCOTIA NOTES	DTD 06/14/2016 1.650% 06/14/2019	064159HT6	2,470,000.00	SCOTIA		99.37	2,454,332.79	(15,519.01)	(15,557.71)	2.14	2.14	1.95
AMERICAN HONDA FINANCE	DTD 07/12/2016 1.200% 07/12/2019	02665WBEO	940,000.00	BARCLAYS		98.65	927,349.48	(11,710.52)	(11,932.91)	2.23	2.23	1.80
BANK OF MONTREAL	DTD 07/18/2016 1.500% 07/18/2019	06367THO6	1,650,000.00	BMO		98.96	1,632,785.55	(15,630.45)	(15,995.28)	2.24	2.24	1.97
ROYAL BANK OF CANADA CORP NOTES	DTD 07/29/2016 1.500% 07/29/2019	78012KRK5	1,810,000.00	RBC CAP		98.98	1,791,454.74	(16,481.86)	(16,936.30)	2.27	2.27	1.95
APPLE INC CORP NOTES	DTD 08/04/2016 1.100% 08/02/2019	037833CB4	1,810,000.00	GOLDMAN		98.81	1,788,495.39	(19,694.61)	(20,087.56)	2.29	2.29	1.62
MICROSOFT CORP NOTES	DTD 08/08/2016 1.100% 08/08/2019	594918BN3	1,100,000.00	MERRILL		98.91	1,087,986.90	(10,880.10)	(11,121.40)	2.31	2.31	1.57
TORONTO DOMINION BANK NY CORP NOTES	DTD 07/13/2016 1.450% 08/13/2019	89114QBJ6	1,650,000.00	TD SEC U		98.89	1,631,765.85	(18,085.65)	(18,114.97)	2.31	2.31	1.93
CANADIAN IMPERIAL BANK CORP NOTES	DTD 09/06/2016 1.600% 09/06/2019	13607RAB6	1,660,000.00	CITIGRP		99.11	1,645,240.94	(14,460.26)	(14,515.90)	2.37	2.37	1.98
TOYOTA MOTOR CORP NOTES	DTD 10/18/2016 1.550% 10/18/2019	89236TDH5	525,000.00	MERRILL		99.19	520,725.98	(4,011.52)	(4,050.37)	2.47	2.47	1.88
AMERICAN EXPRESS CREDIT CORP	DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	540,000.00	RBC CAP		99.39	536,710.86	(2,646.54)	(2,734.45)	2.50	2.50	1.94
AMERICAN EXPRESS CREDIT CORP	DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	1,000,000.00	JPM_CHAS		99.39	993,909.00	1,509.00	1,066.95	2.50	2.50	1.94
CITIGROUP INC	DTD 01/10/2017 2.450% 01/10/2020	172967LF6	780,000.00	CITIGRP		100.43	783,332.94	3,644.94	3,622.25	2.66	2.66	2.29



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note												
BB&T CORP NOTE	DTD 12/08/2014 2.450% 01/15/2020	05531FAS2	515,000.00	TD		101.02	520,257.12	1,453.84	1,479.02	2.67	2.67	2.07
JPMORGAN CHASE & CO (CALLABLE)	DTD 01/23/2015 2.250% 01/23/2020	46625HKA7	1,600,000.00	JPM_CHAS	12/23/19	100.34	1,605,508.80	4,324.80	4,333.71	2.69	2.62	2.12
MORGAN STANLEY CORP BONDS	DTD 01/27/2015 2.650% 01/27/2020	61747YDW2	1,190,000.00	WELLS_FA		100.95	1,201,352.60	1,059.10	1,598.06	2.70	2.70	2.30
MICROSOFT CORP	DTD 02/06/2017 1.850% 02/06/2020	594918BV5	600,000.00	HSBC		100.31	601,861.20	2,263.20	2,243.20	2.76	2.76	1.74
BP CAPITAL MARKETS PLC BONDS	DTD 02/13/2015 2.315% 02/13/2020	05565QCX4	500,000.00	BARCLAYS		100.84	504,176.00	141.00	312.30	2.75	2.75	2.01
BP CAPITAL MARKETS PLC BONDS	DTD 02/13/2015 2.315% 02/13/2020	05565QCX4	1,200,000.00	GOLDMAN		100.84	1,210,022.40	(501.60)	(45.49)	2.75	2.75	2.01
AMERICAN EXPRESS CREDIT CORP NOTES	DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	1,035,000.00	MERRILL		100.15	1,036,566.99	2,643.39	2,616.25	2.81	2.81	2.15
JOHN DEERE CAPITAL CORP CORP NOTES	DTD 03/15/2017 2.200% 03/13/2020	24422ETQ2	700,000.00	MITSU		100.29	702,006.20	2,552.20	2,544.35	2.84	2.84	2.10
BRANCH BANKING & TRUST CORP NOTE	DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	668,000.00	BB&T		101.02	674,813.60	661.32	705.67	3.08	3.08	2.30
Security Type Sub-Total			66,333,000.00				66,290,976.42	(263,593.39)	(116,618.05)	1.69	1.69	1.71
Asset-Backed Security / Collateralized Mortgage Obligation												
HAROT 2016-3 A3 ABS	DTD 08/23/2016 1.160% 06/18/2019	438124AC3	1,000,000.00	CITIGRP		99.41	994,064.10	(5,796.80)	(5,831.37)	1.53	1.49	1.56
CARMX 2016-4 A2	DTD 10/26/2016 1.210% 11/15/2019	14312OAB2	1,250,000.00	MERRILL		99.82	1,247,796.38	(2,135.87)	(2,145.95)	0.75	2.42	1.28
HONDA ABS 2016-1 A3	DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	940,000.00	JPMCHASE		99.68	937,000.74	(2,865.69)	(2,910.26)	1.15	1.88	1.39
CARMX 2017-1 A2	DTD 01/31/2017 1.540% 02/15/2020	14314JAB6	1,540,000.00	BARCLAYS		100.01	1,540,153.23	153.69	153.48	0.98	2.64	1.54
NISSAN ABS 2015-B A3	DTD 07/22/2015 1.340% 03/15/2020	65475WADO	1,230,000.00	CITIGRP		99.86	1,228,293.87	(1,608.35)	(1,649.09)	1.03	2.10	1.41
TOYOTA ABS 2016-B A3	DTD 05/11/2016 1.300% 04/15/2020	89231UAD9	780,000.00	CITIGRP		99.68	777,485.59	(2,474.55)	(2,485.09)	1.32	2.07	1.46



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security / Collateralized Mortgage Obligation												
JOHN DEERE ABS 2016-B A3	DTD 07/27/2016 1.250% 06/15/2020	47788NAC2	480,000.00	RBC CAP		99.38	477,019.49	(2,942.30)	(2,950.22)	1.62	2.29	1.52
FORD ABS 2016-A A3	DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	270,000.00	CSFB		99.73	269,283.12	(711.16)	(712.90)	1.35	2.59	1.49
TOYOTA ABS 2016-C A3	DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	475,000.00	MITSU		99.27	471,545.47	(3,441.80)	(3,444.21)	1.56	2.50	1.43
ALLY ABS 2016-3 A3	DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	770,000.00	JPMCHASE		99.84	768,775.08	(1,150.15)	(1,165.79)	1.16	3.02	1.49
HYUNDAI ABS 2016-A A3	DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	370,000.00	MERRILL		99.89	369,592.63	(335.59)	(353.31)	1.63	2.89	1.60
FORD ABS 2016-B A3	DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	240,000.00	BARCLAYS		99.52	238,856.54	(1,120.71)	(1,126.05)	1.62	2.87	1.50
NISSAN ABS 2016-C A3	DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	450,000.00	WELLSFAR		99.09	445,889.34	(4,067.64)	(4,075.00)	1.95	2.77	1.51
CCCIT 2017-A2 A2	DTD 01/26/2017 1.740% 01/17/2021	17305EGA7	1,750,000.00	CITIGRP		100.16	1,752,784.95	3,120.07	2,784.95	1.76	1.99	1.66
TAOT 2017-A A3	DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	620,000.00	MERRILL		99.99	619,927.03	0.00	(0.80)	1.93	1.93	1.74
JDOT 2017-A A3	DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	370,000.00	MERRILL		99.96	369,861.10	(86.21)	(87.73)	2.01	2.01	1.80
HYUNDAI AUTO RECEIVABLES TRUST	DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	790,000.00	JPMCHASE		99.25	784,072.55	(5,821.12)	(5,834.71)	2.16	3.43	1.51
ALLYA 2017-1 A3	DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	380,000.00	CITIGRP		99.90	379,614.03	(352.76)	(354.16)	2.06	3.77	1.73
FORDO 2017-A A3	DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	1,390,000.00	CITIGRP		100.02	1,390,253.81	258.95	258.42	2.17	3.15	1.66
CNH ABS 2016-B A3	DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	500,000.00	MERRILL		99.87	499,365.10	(509.60)	(530.78)	1.69	3.72	1.66
HART 2017-A A3	DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	710,000.00	SOCGEN		99.99	709,942.56	0.00	(0.04)	2.17	2.17	1.76
ALLYA 2017-2 A3	DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	1,320,000.00	MERRILL		99.99	1,319,844.37	0.00	(0.08)	2.17	2.17	1.79
CNH ABS 2016-C A3	DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	350,000.00	WELLSFAR		99.09	346,822.84	(3,106.71)	(3,114.10)	2.62	4.20	1.66



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	Duration	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	to Worst at Mkt	
Asset-Backed Security / Collateralized Mortgage Obligation											
CNH EQUIPMENT TRUST POOL DTD 03/22/2017 2.200% 05/15/2022	12636WAD8	1,340,000.00	CITIGRP		100.31	1,344,111.12	4,146.63	4,146.47	1.79	1.79	2.03
BACCT 2017-A1 A1 DTD 03/30/2017 1.950% 08/15/2022	05522RCW6	1,100,000.00	MERRILL		100.13	1,101,438.80	1,755.16	1,754.83	2.69	2.69	1.90
Security Type Sub-Total		20,415,000.00				20,383,793.84	(29,092.51)	(29,673.49)	1.67	2.44	1.61
Managed Account Sub-Total		165,250,368.89				165,113,175.03	(721,779.53)	(420,322.47)	1.85	2.01	1.59
Securities Sub-Total		\$165,250,368.89				\$165,113,175.03	(\$721,779.53)	(\$420,322.47)	1.85	2.01	1.59%
Accrued Interest						\$563,399.41					
Total Investments						\$165,676,574.44					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2017**

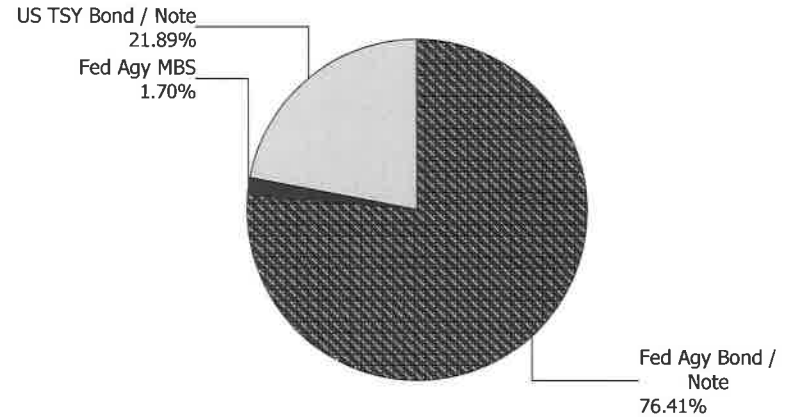
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

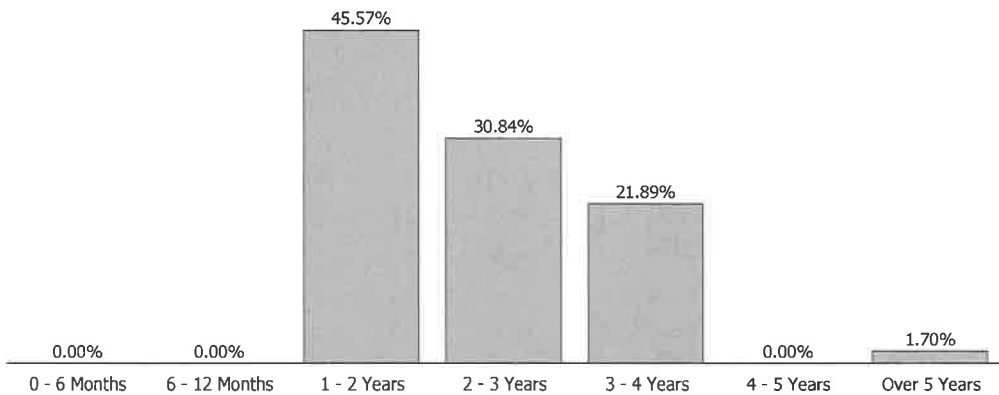
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	6,700,000.00	6,705,494.00	21.89
Federal Agency Mortgage-Backed Security	491,430.22	520,818.00	1.70
Federal Agency Bond / Note	23,500,000.00	23,407,220.00	76.41
Managed Account Sub-Total	30,691,430.22	30,633,532.00	100.00%
Accrued Interest		101,112.14	
Total Portfolio	30,691,430.22	30,734,644.14	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.17%
Yield to Maturity at Market	1.39%
Duration to Worst	2.13
Weighted Average Days to Maturity	858



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2017**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828XH8	6,700,000.00	MERRILL		100.08	6,705,494.00	(39,783.34)	(35,094.73)	3.14	3.14	1.60
DTD 06/30/2015 1.625% 06/30/2020												
Security Type Sub-Total			6,700,000.00				6,705,494.00	(39,783.34)	(35,094.73)	3.14	3.14	1.60
Federal Agency Mortgage-Backed Security												
FNMA POOL #AO2358		3138LSTO3	224,433.78	NOMURA		102.63	230,326.43	(6,135.58)	(419.03)	1.79	2.45	1.86
DTD 04/01/2012 3.000% 05/01/2022												
FHLMC POOL #A71925		3128L5D65	266,996.44	CITIGRP		108.80	290,491.57	10,739.80	13,559.31	3.51	4.94	3.19
DTD 01/01/2008 5.000% 01/01/2038												
Security Type Sub-Total			491,430.22				520,818.00	4,604.22	13,140.28	2.75	3.84	2.60
Federal Agency Bond / Note												
FEDERAL HOME LOAN BANKS AGCY		3130A8BD4	4,000,000.00	MORGANST		99.61	3,984,540.00	(16,660.00)	(16,276.80)	1.23	1.23	1.19
DTD 05/27/2016 0.875% 06/29/2018												
FNMA NOTES		3135G0G72	10,000,000.00	CITIGRP		99.76	9,975,880.00	(66,420.00)	(55,629.70)	1.68	1.68	1.27
DTD 11/03/2015 1.125% 12/14/2018												
FHLB GLOBAL NOTE		3130A8DB6	9,500,000.00	MORGANST		99.44	9,446,800.00	(25,840.00)	(29,793.90)	2.18	2.18	1.38
DTD 06/03/2016 1.125% 06/21/2019												
Security Type Sub-Total			23,500,000.00				23,407,220.00	(108,920.00)	(101,700.40)	1.80	1.80	1.30
Managed Account Sub-Total			30,691,430.22				30,633,532.00	(144,099.12)	(123,654.85)	2.11	2.13	1.39
Securities Sub-Total			\$30,691,430.22				\$30,633,532.00	(\$144,099.12)	(\$123,654.85)	2.11	2.13	1.39%
Accrued Interest							\$101,112.14					
Total Investments							\$30,734,644.14					



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2017**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 1.625% 12/31/2019	912828G95	8,900,000.00	MORGANST		100.46	8,941,020.10	(49,022.87)	(38,211.44)	2.67	2.67	1.45
Security Type Sub-Total		8,900,000.00				8,941,020.10	(49,022.87)	(38,211.44)	2.67	2.67	1.45
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	2,900,000.00	MORGANST		99.61	2,888,791.50	(12,078.50)	(11,800.68)	1.23	1.23	1.19
FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	7,000,000.00	CITIGRP		99.76	6,983,116.00	(46,494.00)	(38,940.79)	1.68	1.68	1.27
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	8,975,000.00	MORGANST		99.44	8,924,740.00	(24,412.00)	(28,147.40)	2.18	2.18	1.38
Security Type Sub-Total		18,875,000.00				18,796,647.50	(82,984.50)	(78,888.87)	1.85	1.85	1.31
Managed Account Sub-Total		27,775,000.00				27,737,667.60	(132,007.37)	(117,100.31)	2.11	2.11	1.36
Securities Sub-Total		\$27,775,000.00				\$27,737,667.60	(\$132,007.37)	(\$117,100.31)	2.11	2.11	1.36%
Accrued Interest						\$94,293.86					
Total Investments						\$27,831,961.46					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2017**

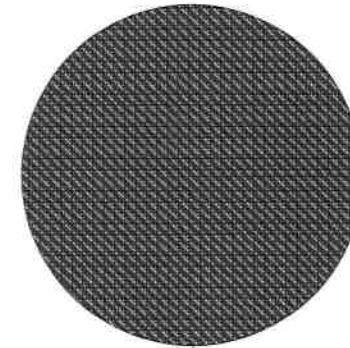
CFX- 2010B SINKING FUND - INTEREST - 66440111

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	5,095,000.00	5,093,807.77	100.00
Managed Account Sub-Total	5,095,000.00	5,093,807.77	100.00%
Accrued Interest		9,605.91	
Total Portfolio	5,095,000.00	5,103,413.68	

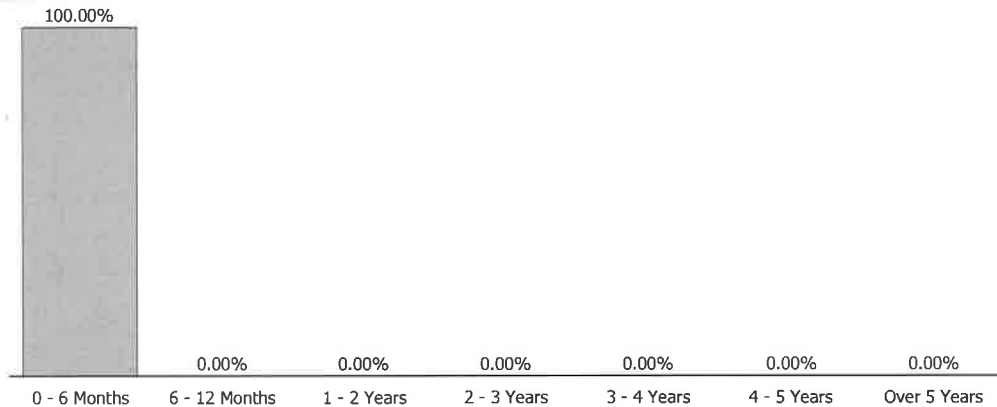
Unsettled Trades **0.00** **0.00**

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.58%
Yield to Maturity at Market	0.84%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2017**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	895,000.00	CITIGRP		99.98	894,790.57	(594.00)	(497.86)	0.25	0.25	0.84
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	4,200,000.00	MERRILL		99.98	4,199,017.20	(4,099.99)	(2,865.66)	0.25	0.25	0.84
Security Type Sub-Total		5,095,000.00				5,093,807.77	(4,693.99)	(3,363.52)	0.25	0.25	0.84
Managed Account Sub-Total		5,095,000.00				5,093,807.77	(4,693.99)	(3,363.52)	0.25	0.25	0.84
Securities Sub-Total		\$5,095,000.00				\$5,093,807.77	(\$4,693.99)	(\$3,363.52)	0.25	0.25	0.84%
Accrued Interest						\$9,605.91					
Total Investments						\$5,103,413.68					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2017**

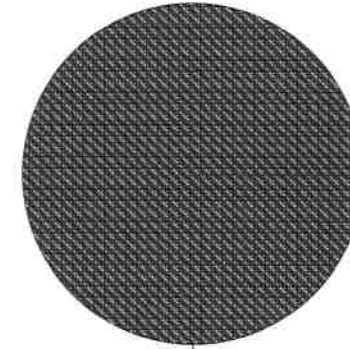
CFX- 2007A SINKING FUND - INTEREST - 66440112

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,265,000.00	2,264,469.99	100.00
Managed Account Sub-Total	2,265,000.00	2,264,469.99	100.00%
Accrued Interest		4,270.33	
Total Portfolio	2,265,000.00	2,268,740.32	

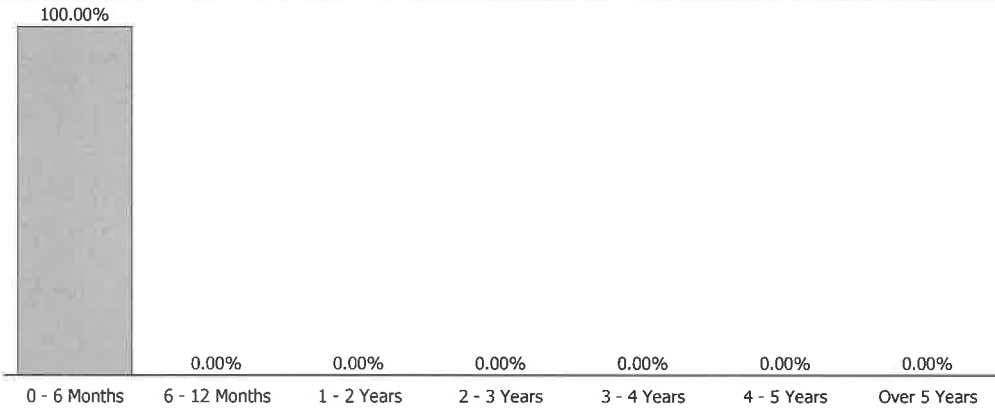
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.58%
Yield to Maturity at Market	0.84%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2017**

CFX- 2007A SINKING FUND - INTEREST - 66440112

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	665,000.00	CITIGRP		99.98	664,844.39	(441.35)	(369.92)	0.25	0.25	0.84
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	1,600,000.00	MERRILL		99.98	1,599,625.60	(1,561.90)	(1,091.68)	0.25	0.25	0.84
Security Type Sub-Total		2,265,000.00				2,264,469.99	(2,003.25)	(1,461.60)	0.25	0.25	0.84
Managed Account Sub-Total		2,265,000.00				2,264,469.99	(2,003.25)	(1,461.60)	0.25	0.25	0.84
Securities Sub-Total		\$2,265,000.00				\$2,264,469.99	(\$2,003.25)	(\$1,461.60)	0.25	0.25	0.84%
Accrued Interest						\$4,270.33					
Total Investments						\$2,268,740.32					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2017**

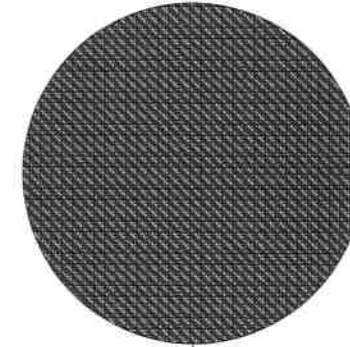
CFX- 2010C SINKING FUND - INTEREST - 66440113

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,370,000.00	2,369,445.42	100.00
Managed Account Sub-Total	2,370,000.00	2,369,445.42	100.00%
Accrued Interest		4,468.31	
Total Portfolio	2,370,000.00	2,373,913.73	

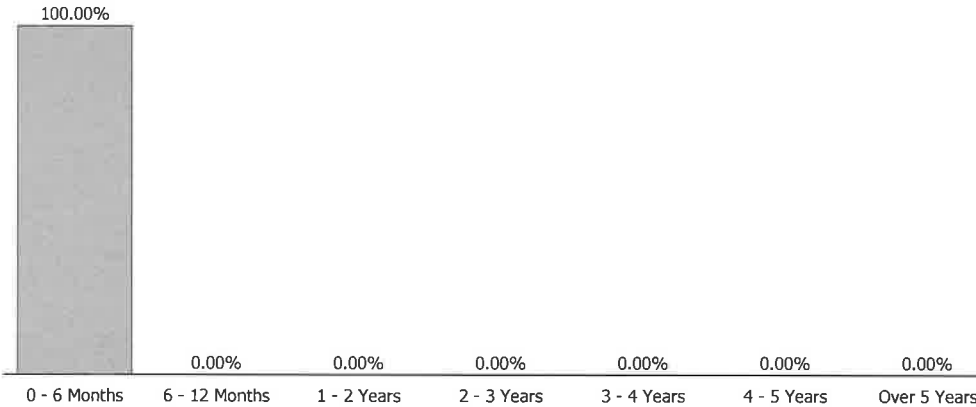
Unsettled Trades **0.00** **0.00**

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.57%
Yield to Maturity at Market	0.84%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2017**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	70,000.00	CITIGRP		99.98	69,983.62	(46.46)	(38.94)	0.25	0.25	0.84
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	2,300,000.00	MERRILL		99.98	2,299,461.80	(2,245.23)	(1,569.29)	0.25	0.25	0.84
Security Type Sub-Total		2,370,000.00				2,369,445.42	(2,291.69)	(1,608.23)	0.25	0.25	0.84
Managed Account Sub-Total		2,370,000.00				2,369,445.42	(2,291.69)	(1,608.23)	0.25	0.25	0.84
Securities Sub-Total		\$2,370,000.00				\$2,369,445.42	(\$2,291.69)	(\$1,608.23)	0.25	0.25	0.84%
Accrued Interest						\$4,468.31					
Total Investments						\$2,373,913.73					



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2017**

CFX- 2010A SINKING FUND - INTEREST - 66440114

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	315,000.00	CITIGRP		99.98	314,926.29	(209.06)	(175.23)	0.25	0.25	0.84
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	1,900,000.00	MERRILL		99.98	1,899,555.40	(1,854.76)	(1,296.37)	0.25	0.25	0.84
Security Type Sub-Total		2,215,000.00				2,214,481.69	(2,063.82)	(1,471.60)	0.25	0.25	0.84
Managed Account Sub-Total		2,215,000.00				2,214,481.69	(2,063.82)	(1,471.60)	0.25	0.25	0.84
Securities Sub-Total		\$2,215,000.00				\$2,214,481.69	(\$2,063.82)	(\$1,471.60)	0.25	0.25	0.84%
Accrued Interest						\$4,176.07					
Total Investments						\$2,218,657.76					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2017**

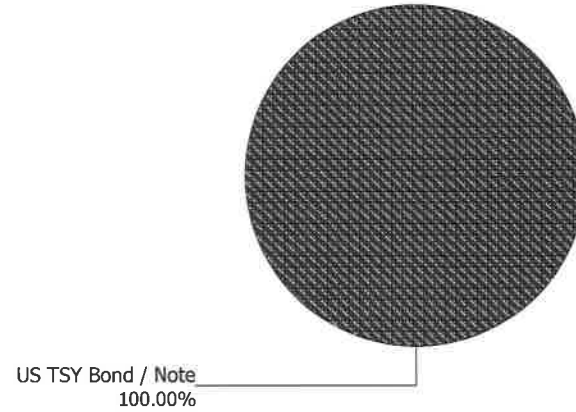
CFX- 2012A SUBORDINATE-INTEREST - 66440115

Account Summary

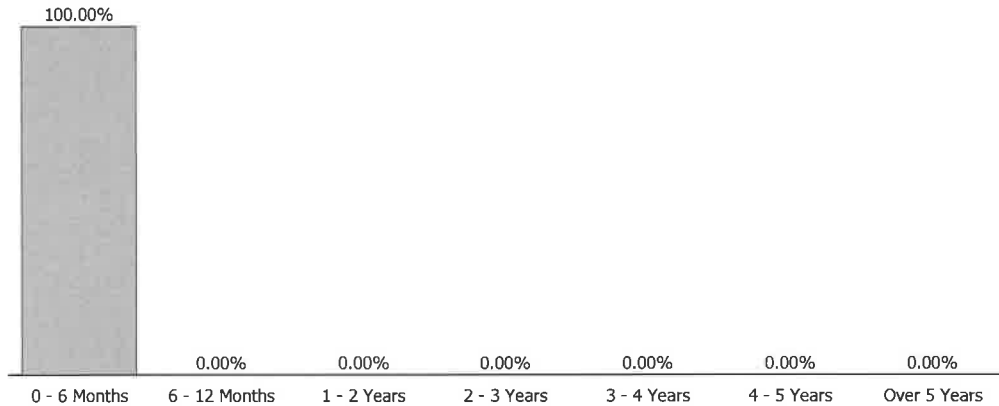
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,720,000.00	3,719,129.52	100.00
Managed Account Sub-Total	3,720,000.00	3,719,129.52	100.00%
Accrued Interest		7,013.53	
Total Portfolio	3,720,000.00	3,726,143.05	

Unsettled Trades 0.00 0.00

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.58%
Yield to Maturity at Market	0.84%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2017**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	620,000.00	CITIGRP		99.98	619,854.92	(411.49)	(344.89)	0.25	0.25	0.84
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	3,100,000.00	MERRILL		99.98	3,099,274.60	(3,026.18)	(2,115.13)	0.25	0.25	0.84
Security Type Sub-Total		3,720,000.00				3,719,129.52	(3,437.67)	(2,460.02)	0.25	0.25	0.84
Managed Account Sub-Total		3,720,000.00				3,719,129.52	(3,437.67)	(2,460.02)	0.25	0.25	0.84
Securities Sub-Total		\$3,720,000.00				\$3,719,129.52	(\$3,437.67)	(\$2,460.02)	0.25	0.25	0.84%
Accrued Interest						\$7,013.53					
Total Investments						\$3,726,143.05					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2017**

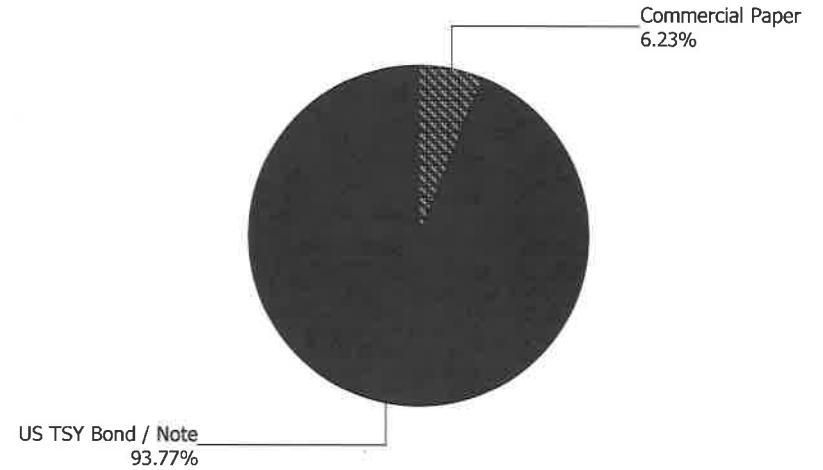
CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Account Summary

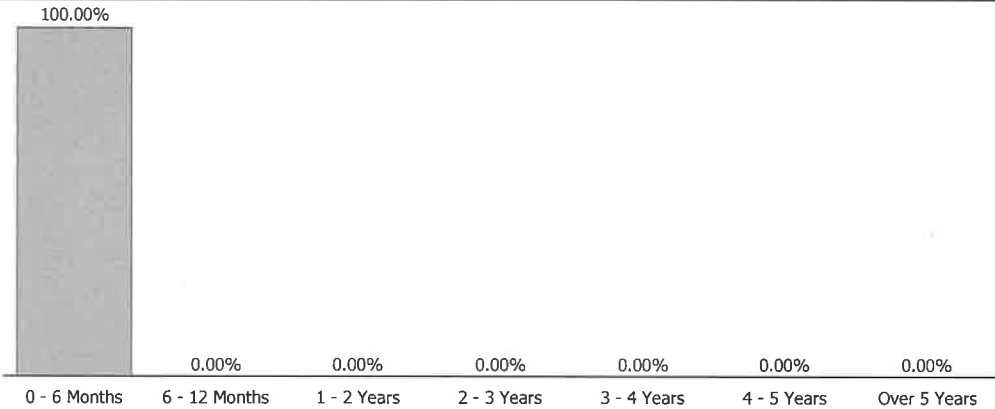
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	15,000,000.00	14,996,490.00	93.77
Commercial Paper	1,000,000.00	997,175.50	6.23
Managed Account Sub-Total	16,000,000.00	15,993,665.50	100.00%
Accrued Interest		28,280.39	
Total Portfolio	16,000,000.00	16,021,945.89	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.61%
Yield to Maturity at Market	0.86%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2017**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	2,650,000.00	CITIGRP		99.98	2,649,379.90	(1,758.77)	(1,474.12)	0.25	0.25	0.84
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	12,350,000.00	MERRILL		99.98	12,347,110.10	(12,055.92)	(8,426.41)	0.25	0.25	0.84
Security Type Sub-Total		15,000,000.00				14,996,490.00	(13,814.69)	(9,900.53)	0.25	0.25	0.84
Commercial Paper											
BANK TOKYO-MIT UFJ NY COMM PAPER DTD 10/03/2016 0.000% 06/30/2017	06538BTW3	500,000.00	BTM		99.72	498,593.50	1,118.22	118.50	0.25	0.25	1.12
BNP PARIBAS NY BRANCH COMM PAPER -- 0.000% 06/30/2017	09659BTW0	500,000.00	BNP_PARI		99.72	498,582.00	879.08	(30.50)	0.25	0.25	1.13
Security Type Sub-Total		1,000,000.00				997,175.50	1,997.30	88.00	0.25	0.25	1.12
Managed Account Sub-Total		16,000,000.00				15,993,665.50	(11,817.39)	(9,812.53)	0.25	0.25	0.86
Securities Sub-Total		\$16,000,000.00				\$15,993,665.50	(\$11,817.39)	(\$9,812.53)	0.25	0.25	0.86%
Accrued Interest						\$28,280.39					
Total Investments						\$16,021,945.89					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2017**

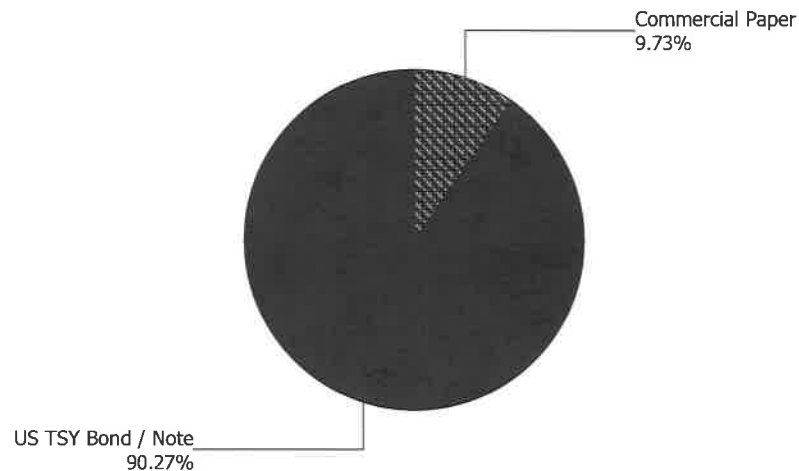
CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Account Summary

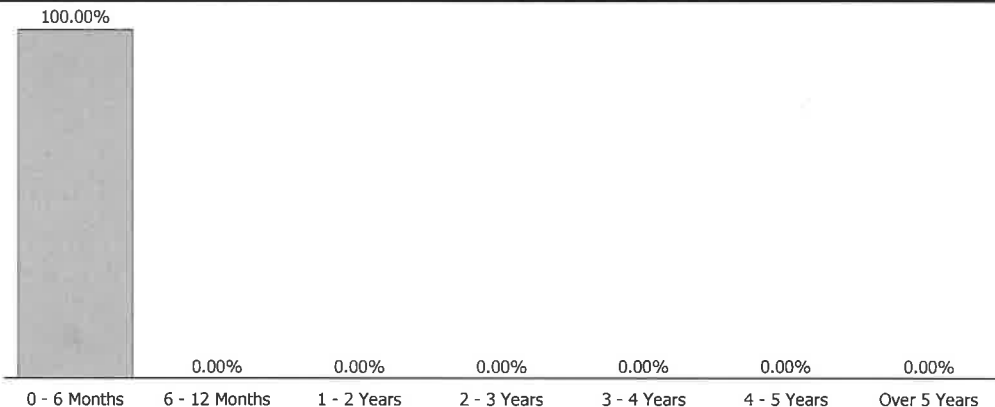
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	16,650,000.00	16,646,103.90	90.27
Commercial Paper	1,800,000.00	1,794,915.90	9.73
Managed Account Sub-Total	18,450,000.00	18,441,019.80	100.00%
Accrued Interest		31,391.23	
Total Portfolio	18,450,000.00	18,472,411.03	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.63%
Yield to Maturity at Market	0.87%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2017**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828TB6	2,350,000.00	CITIGRP		99.98	2,349,450.10	(1,559.67)	(1,307.23)	0.25	0.25	0.84
DTD 07/02/2012 0.750% 06/30/2017												
US TREASURY NOTES		912828TB6	14,300,000.00	MERRILL		99.98	14,296,653.80	(13,959.48)	(9,756.89)	0.25	0.25	0.84
DTD 07/02/2012 0.750% 06/30/2017												
Security Type Sub-Total			16,650,000.00				16,646,103.90	(15,519.15)	(11,064.12)	0.25	0.25	0.84
Commercial Paper												
BANK TOKYO-MIT UFJ NY COMM PAPER		06538BTW3	900,000.00	BTM		99.72	897,468.30	2,012.80	213.30	0.25	0.25	1.12
DTD 10/03/2016 0.000% 06/30/2017												
BNP PARIBAS NY BRANCH COMM PAPER		09659BTW0	900,000.00	BNP_PARI		99.72	897,447.60	1,582.35	(54.90)	0.25	0.25	1.13
-- 0.000% 06/30/2017												
Security Type Sub-Total			1,800,000.00				1,794,915.90	3,595.15	158.40	0.25	0.25	1.12
Managed Account Sub-Total			18,450,000.00				18,441,019.80	(11,924.00)	(10,905.72)	0.25	0.25	0.87
Securities Sub-Total			\$18,450,000.00				\$18,441,019.80	(\$11,924.00)	(\$10,905.72)	0.25	0.25	0.87%
Accrued Interest							\$31,391.23					
Total Investments							\$18,472,411.03					



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2017**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	1,040,000.00	CITIGRP		99.98	1,039,756.64	(690.24)	(578.52)	0.25	0.25	0.84
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	1,050,000.00	MERRILL		99.98	1,049,754.30	(1,025.00)	(716.42)	0.25	0.25	0.84
Security Type Sub-Total		2,090,000.00				2,089,510.94	(1,715.24)	(1,294.94)	0.25	0.25	0.84
Managed Account Sub-Total		2,090,000.00				2,089,510.94	(1,715.24)	(1,294.94)	0.25	0.25	0.84
Securities Sub-Total		\$2,090,000.00				\$2,089,510.94	(\$1,715.24)	(\$1,294.94)	0.25	0.25	0.84%
Accrued Interest						\$3,940.40					
Total Investments						\$2,093,451.34					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2017**

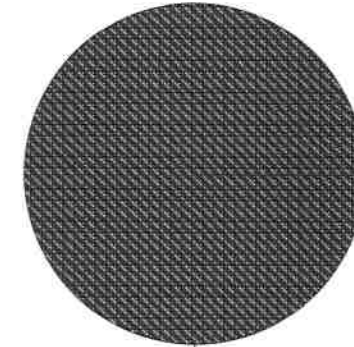
CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	920,000.00	919,784.72	100.00
Managed Account Sub-Total	920,000.00	919,784.72	100.00%
Accrued Interest		1,734.53	
Total Portfolio	920,000.00	921,519.25	

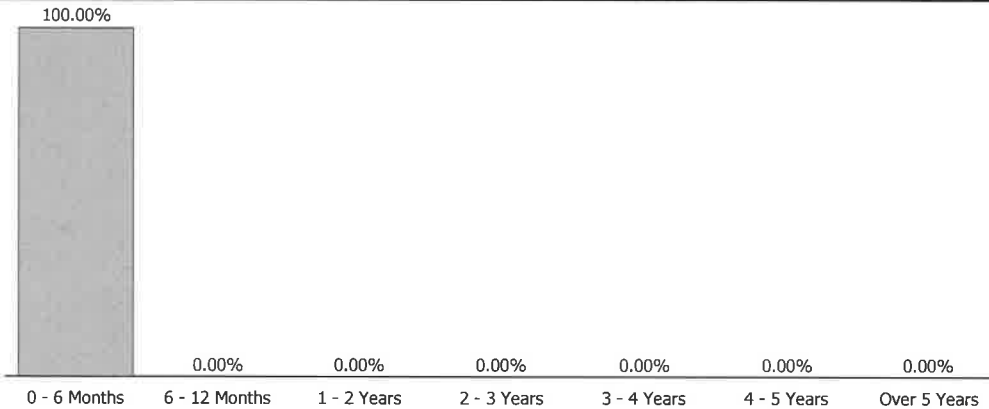
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.59%
Yield to Maturity at Market	0.84%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2017**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	330,000.00	CITIGRP		99.98	329,922.78	(219.02)	(183.57)	0.25	0.25	0.84
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	590,000.00	MERRILL		99.98	589,861.94	(575.95)	(402.56)	0.25	0.25	0.84
Security Type Sub-Total		920,000.00				919,784.72	(794.97)	(586.13)	0.25	0.25	0.84
Managed Account Sub-Total		920,000.00				919,784.72	(794.97)	(586.13)	0.25	0.25	0.84
Securities Sub-Total		\$920,000.00				\$919,784.72	(\$794.97)	(\$586.13)	0.25	0.25	0.84%
Accrued Interest						\$1,734.53					
Total Investments						\$921,519.25					



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2017**

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/16/2014 0.875% 06/15/2017	912828WP1	1,550,000.00	HSBC		100.02	1,550,241.80	(4,480.86)	(288.63)	0.21	0.21	0.80
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	1,550,000.00	MERRILL		100.29	1,554,481.05	(9,686.92)	(1,702.19)	1.23	1.23	1.14
US TREASURY NOTES DTD 01/03/2012 1.375% 12/31/2018	912828RY8	1,550,000.00	CITIGRP		100.26	1,553,995.90	(2,785.35)	455.99	1.72	1.72	1.23
Security Type Sub-Total		4,650,000.00				4,658,718.75	(16,953.13)	(1,534.83)	1.06	1.06	1.06
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 10/30/2012 0.875% 12/20/2017	3135GORT2	1,550,000.00	BNP PARI		99.85	1,547,715.30	(548.70)	(1,752.29)	0.71	0.71	1.08
Security Type Sub-Total		1,550,000.00				1,547,715.30	(548.70)	(1,752.29)	0.71	0.71	1.08
Managed Account Sub-Total		6,200,000.00				6,206,434.05	(17,501.83)	(3,287.12)	0.97	0.97	1.06
Securities Sub-Total		\$6,200,000.00				\$6,206,434.05	(\$17,501.83)	(\$3,287.12)	0.97	0.97	1.06%
Accrued Interest						\$18,506.93					
Total Investments						\$6,224,940.98					

REVENUE

**REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2017**

	CURRENT MONTH - MARCH 2017				YEAR TO DATE @ MARCH 31, 2017			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$2,023,126	\$2,000,059	\$23,067	1.15%	\$16,805,902	\$16,854,306	(\$48,405)	-0.29%
CONWAY MAIN PLAZA	\$5,371,861	\$5,245,675	\$126,186	2.41%	\$44,084,679	\$44,363,036	(\$278,357)	-0.63%
PINE HILLS PLAZA	\$3,343,740	\$3,207,278	\$136,462	4.25%	\$26,783,752	\$26,540,102	\$243,650	0.92%
HIAWASSEE PLAZA	\$2,159,835	\$2,042,133	\$117,703	5.76%	\$17,274,815	\$16,799,548	\$475,267	2.83%
TOTAL EAST-WEST	\$12,898,562	\$12,495,145	\$403,417	3.23%	\$104,949,148	\$104,556,993	\$392,155	0.38%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$914,075	\$904,936	\$9,139	1.01%	\$7,154,337	\$6,910,616	\$243,721	3.53%
BEACHLINE MAIN PLAZA	\$1,952,804	\$1,911,771	\$41,033	2.15%	\$15,284,496	\$14,750,838	\$533,658	3.62%
AIRPORT PLAZA**	\$3,956,665	\$3,669,574	\$287,091	7.82%	\$30,578,112	\$26,991,106	\$3,587,006	13.29%
TOTAL BEACHLINE	\$6,823,544	\$6,486,281	\$337,263	5.20%	\$53,016,945	\$48,652,561	\$4,364,384	8.97%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$3,860,524	\$3,473,038	\$387,486	11.16%	\$29,628,790	\$26,476,570	\$3,152,220	11.91%
BOGGY CREEK PLAZA (SC)	\$4,045,740	\$3,675,600	\$370,139	10.07%	\$30,801,949	\$27,666,829	\$3,135,120	11.33%
CURRY FORD PLAZA	\$2,699,020	\$2,562,015	\$137,006	5.35%	\$21,512,131	\$20,455,585	\$1,056,545	5.17%
UNIVERSITY PLAZA	\$2,662,360	\$2,561,136	\$101,224	3.95%	\$21,402,224	\$20,677,292	\$724,932	3.51%
TOTAL GREENEWAY	\$13,267,643	\$12,271,788	\$995,855	8.11%	\$103,345,093	\$95,276,276	\$8,068,817	8.47%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,285,201	\$1,940,792	\$344,410	17.75%	\$17,014,453	\$14,691,921	\$2,322,533	15.81%
FOREST LAKE PLAZA	\$2,647,000	\$2,425,868	\$221,132	9.12%	\$20,909,397	\$19,043,476	\$1,865,921	9.80%
TOTAL 429	\$4,932,201	\$4,366,659	\$565,541	12.95%	\$37,923,850	\$33,735,397	\$4,188,454	12.42%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,207,004	\$1,128,509	\$78,495	6.96%	\$9,579,410	\$8,842,642	\$736,768	8.33%
TOTAL 414	\$1,207,004	\$1,128,509	\$78,495		\$9,579,410	\$8,842,642	\$736,768	
TOTAL SYSTEM	\$39,128,954	\$36,748,382	\$2,380,571	6.48%	\$308,814,446	\$291,063,868	\$17,750,578	6.10%
CFX DISCOUNTS***	(\$1,583,226)	(\$1,833,481)	\$250,256	-13.65%	(\$12,179,199)	(\$14,511,032)	\$2,331,833	-16.07%
NET SYSTEM REVENUE	\$37,545,728	\$34,914,901	\$2,630,827	7.53%	\$296,635,247	\$276,552,836	\$20,082,411	7.26%

*Does not include CFX Pay By Plate toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza.

*** As of May 2016, the new CFX Loyalty discount went into effect.

****All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$1,819,329	\$1,809,088	\$10,241	0.57%	\$4,811,581	\$4,847,629	(\$36,049)	-0.74%
AUGUST	\$1,919,344	\$1,814,350	\$104,995	5.79%	\$5,023,925	\$4,819,972	\$203,953	4.23%
SEPTEMBER	\$1,878,540	\$1,834,345	\$44,194	2.41%	\$4,933,902	\$4,860,382	\$73,520	1.51%
OCTOBER**	\$1,752,791	\$1,985,297	(\$232,506)	-11.71%	\$4,526,414	\$5,187,755	(\$661,341)	-12.75%
NOVEMBER	\$1,878,951	\$1,813,846	\$65,105	3.59%	\$4,877,343	\$4,768,543	\$108,800	2.28%
DECEMBER	\$1,875,793	\$1,890,717	(\$14,923)	-0.79%	\$4,894,645	\$4,930,909	(\$36,264)	-0.74%
JANUARY	\$1,859,732	\$1,831,332	\$28,400	1.55%	\$4,921,419	\$4,818,917	\$102,502	2.13%
FEBRUARY	\$1,798,295	\$1,875,274	(\$76,979)	-4.10%	\$4,723,589	\$4,883,252	(\$159,663)	-3.27%
MARCH	\$2,023,126	\$2,000,059	\$23,067	1.15%	\$5,371,861	\$5,245,675	\$126,186	2.41%
APRIL								
MAY								
JUNE								
TOTALS	<u>\$16,805,902</u>	<u>\$16,854,306</u>	<u>(\$48,405)</u>		<u>\$44,084,679</u>	<u>\$44,363,036</u>	<u>(\$278,357)</u>	

	PINE HILLS PLAZA				HIWASSEE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$2,880,924	\$2,872,323	\$8,602	0.30%	\$1,865,920	\$1,813,731	\$52,189	2.88%
AUGUST	\$3,033,370	\$2,865,563	\$167,807	5.86%	\$1,951,597	\$1,818,179	\$133,418	7.34%
SEPTEMBER	\$2,948,682	\$2,869,958	\$78,724	2.74%	\$1,888,849	\$1,807,540	\$81,309	4.50%
OCTOBER**	\$2,728,445	\$3,067,621	(\$339,176)	-11.06%	\$1,746,988	\$1,934,558	(\$187,570)	-9.70%
NOVEMBER	\$2,968,528	\$2,862,768	\$105,760	3.69%	\$1,910,390	\$1,805,041	\$105,349	5.84%
DECEMBER	\$2,988,024	\$2,961,215	\$26,810	0.91%	\$1,954,482	\$1,894,225	\$60,257	3.18%
JANUARY	\$2,995,681	\$2,877,895	\$117,785	4.09%	\$1,934,006	\$1,819,363	\$114,643	6.30%
FEBRUARY	\$2,896,359	\$2,955,482	(\$59,123)	-2.00%	\$1,862,748	\$1,864,778	(\$2,031)	-0.11%
MARCH	\$3,343,740	\$3,207,278	\$136,462	4.25%	\$2,159,835	\$2,042,133	\$117,703	5.76%
APRIL								
MAY								
JUNE								
TOTALS	<u>\$26,783,752</u>	<u>\$26,540,102</u>	<u>\$243,650</u>		<u>\$17,274,815</u>	<u>\$16,799,548</u>	<u>\$475,267</u>	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
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BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$845,801	\$780,831	\$64,970	8.32%	\$1,785,848	\$1,660,827	\$125,021	7.53%
AUGUST	\$801,781	\$749,983	\$51,798	6.91%	\$1,718,943	\$1,604,870	\$114,074	7.11%
SEPTEMBER	\$757,827	\$710,080	\$47,747	6.72%	\$1,615,832	\$1,524,889	\$90,944	5.96%
OCTOBER***	\$672,785	\$744,115	(\$71,331)	-9.59%	\$1,447,258	\$1,605,560	(\$158,302)	-9.86%
NOVEMBER	\$772,416	\$732,752	\$39,664	5.41%	\$1,656,075	\$1,565,234	\$90,841	5.80%
DECEMBER	\$823,718	\$793,993	\$29,725	3.74%	\$1,748,348	\$1,683,038	\$65,310	3.88%
JANUARY	\$797,946	\$735,685	\$62,262	8.46%	\$1,711,872	\$1,571,157	\$140,715	8.96%
FEBRUARY	\$767,987	\$758,242	\$9,745	1.29%	\$1,647,515	\$1,623,493	\$24,022	1.48%
MARCH	\$914,075	\$904,936	\$9,139	1.01%	\$1,952,804	\$1,911,771	\$41,033	2.15%
APRIL								
MAY								
JUNE								
TOTALS	\$7,154,337	\$6,910,616	\$243,721		\$15,284,496	\$14,750,838	\$533,658	

	AIRPORT PLAZA**			
	FY 17	FY 16	+ OR -	%
JULY	\$3,411,430	\$2,902,993	\$508,437	17.51%
AUGUST	\$3,367,093	\$2,790,369	\$576,724	20.67%
SEPTEMBER	\$3,270,864	\$2,665,424	\$605,440	22.71%
OCTOBER***	\$2,550,151	\$2,907,189	(\$357,038)	-12.28%
NOVEMBER	\$3,476,749	\$2,810,818	\$665,931	23.69%
DECEMBER	\$3,605,028	\$3,009,540	\$595,487	19.79%
JANUARY	\$3,567,953	\$2,905,359	\$662,594	22.81%
FEBRUARY	\$3,372,179	\$3,329,839	\$42,340	1.27%
MARCH	\$3,956,665	\$3,669,574	\$287,091	7.82%
APRIL				
MAY				
JUNE				
TOTALS	\$30,578,112	\$26,991,106	\$3,587,006	

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**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

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REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$3,334,441	\$2,926,574	\$407,868	13.94%	\$3,327,869	\$2,901,302	\$426,567	14.70%
AUGUST	\$3,212,778	\$2,810,138	\$402,640	14.33%	\$3,355,284	\$2,863,325	\$491,958	17.18%
SEPTEMBER	\$2,992,128	\$2,569,792	\$422,335	16.43%	\$3,207,158	\$2,777,879	\$429,279	15.45%
OCTOBER**	\$2,863,856	\$2,884,896	(\$21,039)	-0.73%	\$3,029,144	\$3,080,378	(\$51,234)	-1.66%
NOVEMBER	\$3,204,340	\$2,779,013	\$425,327	15.30%	\$3,358,240	\$2,934,701	\$423,539	14.43%
DECEMBER	\$3,496,277	\$3,141,505	\$354,772	11.29%	\$3,519,528	\$3,208,015	\$311,513	9.71%
JANUARY	\$3,414,254	\$2,941,699	\$472,555	16.06%	\$3,528,338	\$3,060,755	\$467,583	15.28%
FEBRUARY	\$3,250,192	\$2,949,915	\$300,277	10.18%	\$3,430,648	\$3,164,873	\$265,774	8.40%
MARCH	\$3,860,524	\$3,473,038	\$387,486	11.16%	\$4,045,740	\$3,675,600	\$370,139	10.07%
APRIL								
MAY								
JUNE								
TOTALS	\$29,628,790	\$26,476,570	\$3,152,220		\$30,801,949	\$27,666,829	\$3,135,120	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$2,339,293	\$2,177,985	\$161,308	7.41%	\$2,323,462	\$2,235,806	\$87,656	3.92%
AUGUST	\$2,434,612	\$2,177,090	\$257,522	11.83%	\$2,426,115	\$2,223,351	\$202,764	9.12%
SEPTEMBER	\$2,345,495	\$2,174,679	\$170,817	7.85%	\$2,355,361	\$2,222,488	\$132,874	5.98%
OCTOBER**	\$2,161,184	\$2,326,372	(\$165,188)	-7.10%	\$2,160,840	\$2,386,838	(\$225,999)	-9.47%
NOVEMBER	\$2,375,077	\$2,185,596	\$189,481	8.67%	\$2,374,127	\$2,205,258	\$168,868	7.66%
DECEMBER	\$2,428,468	\$2,327,517	\$100,951	4.34%	\$2,393,205	\$2,302,851	\$90,354	3.92%
JANUARY	\$2,407,822	\$2,226,894	\$180,929	8.12%	\$2,400,397	\$2,226,913	\$173,484	7.79%
FEBRUARY	\$2,321,158	\$2,297,438	\$23,720	1.03%	\$2,306,357	\$2,312,651	(\$6,293)	-0.27%
MARCH	\$2,699,020	\$2,562,015	\$137,006	5.35%	\$2,662,360	\$2,561,136	\$101,224	3.95%
APRIL								
MAY								
JUNE								
TOTALS	\$21,512,131	\$20,455,585	\$1,056,545		\$21,402,224	\$20,677,292	\$724,932	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
 FISCAL YEAR 2017

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$1,844,566	\$1,598,298	\$246,267	15.41%	\$2,247,889	\$2,030,430	\$217,459	10.71%
AUGUST	\$1,798,397	\$1,516,169	\$282,227	18.61%	\$2,325,911	\$2,015,481	\$310,430	15.40%
SEPTEMBER	\$1,727,680	\$1,443,773	\$283,908	19.66%	\$2,223,004	\$1,976,060	\$246,944	12.50%
OCTOBER**	\$1,661,045	\$1,617,483	\$43,562	2.69%	\$2,095,663	\$2,143,457	(\$47,793)	-2.23%
NOVEMBER	\$1,857,521	\$1,558,582	\$298,940	19.18%	\$2,322,322	\$2,018,959	\$303,363	15.03%
DECEMBER	\$2,009,102	\$1,733,535	\$275,568	15.90%	\$2,404,545	\$2,179,385	\$225,160	10.33%
JANUARY	\$1,947,294	\$1,616,339	\$330,955	20.48%	\$2,362,983	\$2,075,215	\$287,767	13.87%
FEBRUARY	\$1,883,646	\$1,666,950	\$216,696	13.00%	\$2,280,081	\$2,178,622	\$101,459	4.66%
MARCH	\$2,285,201	\$1,940,792	\$344,410	17.75%	\$2,647,000	\$2,425,868	\$221,132	9.12%
APRIL								
MAY								
JUNE								
TOTALS	<u>\$17,014,453</u>	<u>\$14,691,921</u>	<u>\$2,322,533</u>		<u>\$20,909,397</u>	<u>\$19,043,476</u>	<u>\$1,865,921</u>	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

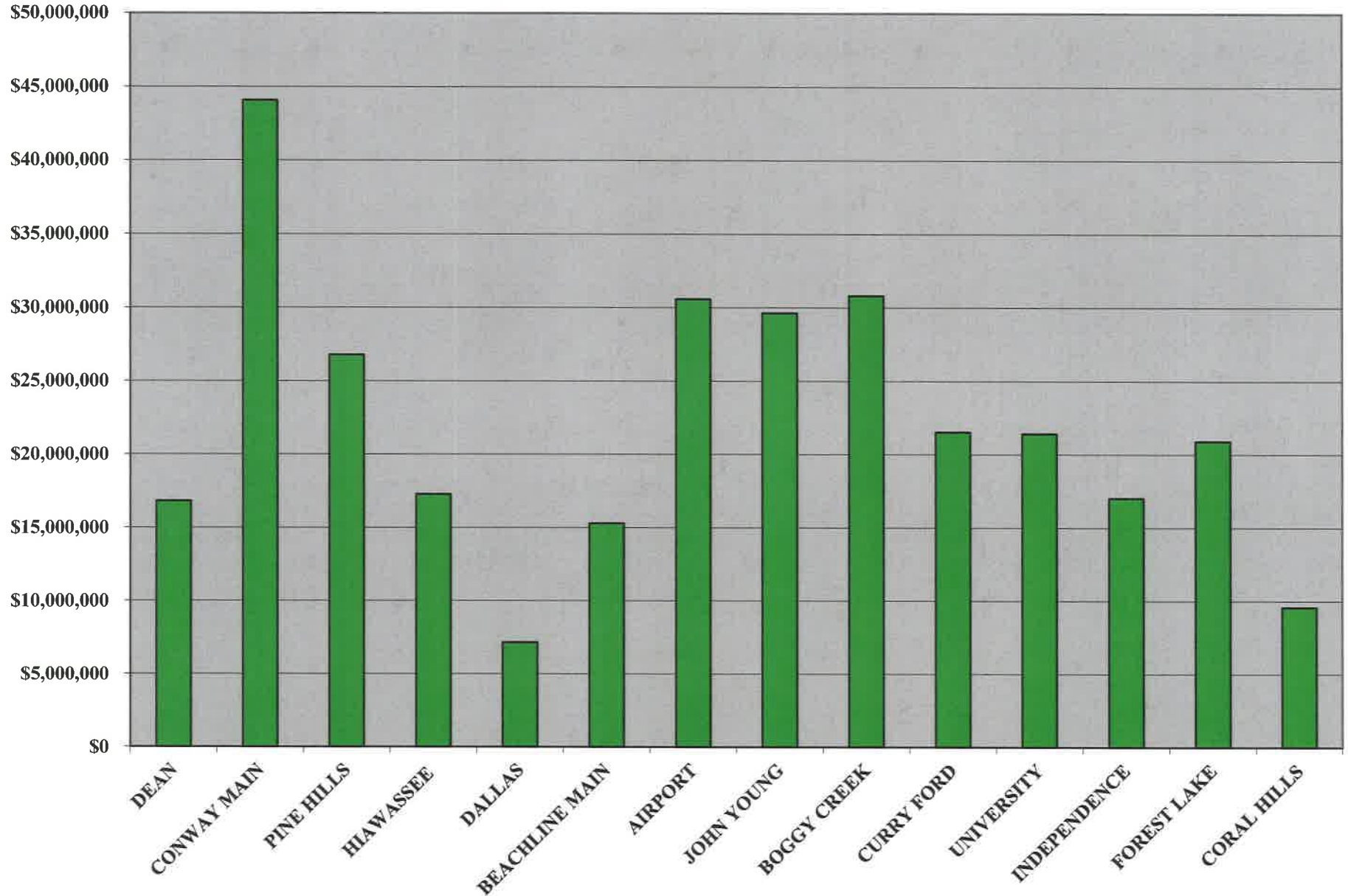
JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 17	FY 16	+ OR -	%
JULY	\$1,013,700	\$952,407	\$61,294	6.44%
AUGUST	\$1,080,235	\$947,179	\$133,056	14.05%
SEPTEMBER	\$1,029,435	\$932,279	\$97,155	10.42%
OCTOBER**	\$964,284	\$993,649	(\$29,365)	-2.96%
NOVEMBER	\$1,067,604	\$922,069	\$145,534	15.78%
DECEMBER	\$1,092,966	\$995,956	\$97,010	9.74%
JANUARY	\$1,081,673	\$959,621	\$122,052	12.72%
FEBRUARY	\$1,042,510	\$1,010,973	\$31,537	3.12%
MARCH	\$1,207,004	\$1,128,509	\$78,495	6.96%
APRIL				
MAY				
JUNE				
TOTALS	<u>\$9,579,410</u>	<u>\$8,842,642</u>	<u>\$736,768</u>	

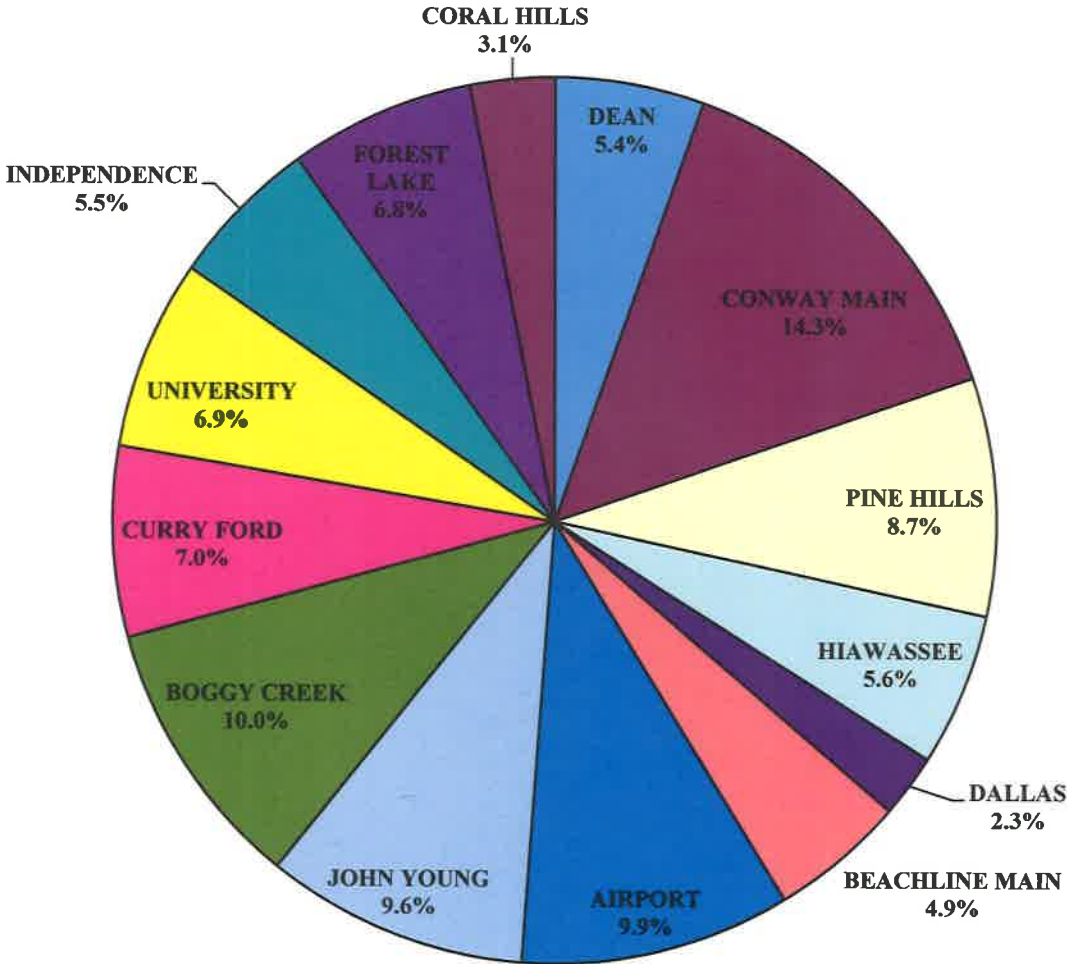
*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF MARCH 31, 2017 - FISCAL YEAR 17



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF MARCH 31, 2017 - FISCAL YEAR 2017



PROJECTION

**PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017**

	CURRENT MONTH - MARCH 2017				YEAR TO DATE @ MARCH 31, 2017			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$2,023,126	\$2,126,097	(\$102,971)	-4.84%	\$16,805,902	\$17,916,418	(\$1,110,516)	-6.20%
CONWAY MAIN PLAZA	\$5,371,861	\$5,573,133	(\$201,272)	-3.61%	\$44,084,679	\$47,132,367	(\$3,047,688)	-6.47%
PINE HILLS PLAZA	\$3,343,740	\$3,438,045	(\$94,306)	-2.74%	\$26,783,752	\$28,449,692	(\$1,665,940)	-5.86%
HIAWASSEE PLAZA	\$2,159,835	\$2,207,562	(\$47,727)	-2.16%	\$17,274,815	\$18,160,447	(\$885,632)	-4.88%
TOTAL EAST-WEST	\$12,898,562	\$13,344,837	(\$446,275)	-3.34%	\$104,949,148	\$111,658,923	(\$6,709,776)	-6.01%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$914,075	\$929,844	(\$15,769)	-1.70%	\$7,154,337	\$7,150,824	\$3,513	0.05%
BEACHLINE MAIN PLAZA	\$1,952,804	\$1,878,860	\$73,944	3.94%	\$15,284,496	\$14,449,088	\$835,408	5.78%
AIRPORT PLAZA**	\$3,956,665	\$3,724,841	\$231,824	6.22%	\$30,578,112	\$29,533,996	\$1,044,116	3.54%
TOTAL BEACHLINE	\$6,823,544	\$6,533,545	\$289,999	4.44%	\$53,016,945	\$51,133,908	\$1,883,037	3.68%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$3,860,524	\$3,307,018	\$553,506	16.74%	\$29,628,790	\$25,210,923	\$4,417,866	17.52%
BOGGY CREEK PLAZA (SC)	\$4,045,740	\$3,475,007	\$570,733	16.42%	\$30,801,949	\$26,156,929	\$4,645,020	17.76%
CURRY FORD PLAZA	\$2,699,020	\$2,614,687	\$84,333	3.23%	\$21,512,131	\$20,876,130	\$636,000	3.05%
UNIVERSITY PLAZA	\$2,662,360	\$2,733,201	(\$70,842)	-2.59%	\$21,402,224	\$22,066,460	(\$664,236)	-3.01%
TOTAL GREENEWAY	\$13,267,643	\$12,129,913	\$1,137,731	9.38%	\$103,345,093	\$94,310,442	\$9,034,651	9.58%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,285,201	\$1,769,072	\$516,129	29.18%	\$17,014,453	\$13,391,993	\$3,622,460	27.05%
FOREST LAKE PLAZA	\$2,647,000	\$2,522,932	\$124,067	4.92%	\$20,909,397	\$19,805,450	\$1,103,947	5.57%
TOTAL 429	\$4,932,201	\$4,292,005	\$640,196	14.92%	\$37,923,850	\$33,197,443	\$4,726,407	14.24%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,207,004	\$1,079,114	\$127,889	11.85%	\$9,579,410	\$8,455,602	\$1,123,808	13.29%
TOTAL 414	\$1,207,004	\$1,079,114	\$127,889		\$9,579,410	\$8,455,602	\$1,123,808	
TOTAL SYSTEM	\$39,128,954	\$37,379,413	\$1,749,540	4.68%	\$308,814,446	\$298,756,319	\$10,058,127	3.37%
CFX DISCOUNTS***	(\$1,583,226)	(\$2,197,567)	\$614,342	-27.96%	(\$12,179,199)	(\$16,980,371)	\$4,801,172	-28.27%
NET SYSTEM REVENUE	\$37,545,728	\$35,181,846	\$2,363,882	6.72%	\$296,635,247	\$281,775,948	\$14,859,300	5.27%

*Does not include CFX Pay by Plate toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

***As of May 2016, the new CFX Loyalty discount went into effect.

****All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$1,819,329	\$1,923,091	(\$103,762)	-5.40%	\$4,811,581	\$5,150,239	(\$338,658)	-6.58%
AUGUST	\$1,919,344	\$1,928,685	(\$9,341)	-0.48%	\$5,023,925	\$5,120,856	(\$96,930)	-1.89%
SEPTEMBER	\$1,878,540	\$1,949,941	(\$71,401)	-3.66%	\$4,933,902	\$5,163,787	(\$229,886)	-4.45%
OCTOBER**	\$1,752,791	\$2,110,405	(\$357,613)	-16.95%	\$4,526,414	\$5,511,597	(\$985,183)	-17.87%
NOVEMBER	\$1,878,951	\$1,928,149	(\$49,198)	-2.55%	\$4,877,343	\$5,066,216	(\$188,873)	-3.73%
DECEMBER	\$1,875,793	\$2,009,864	(\$134,071)	-6.67%	\$4,894,645	\$5,238,718	(\$344,073)	-6.57%
JANUARY	\$1,859,732	\$1,946,737	(\$87,005)	-4.47%	\$4,921,419	\$5,119,735	(\$198,315)	-3.87%
FEBRUARY	\$1,798,295	\$1,993,448	(\$195,153)	-9.79%	\$4,723,589	\$5,188,086	(\$464,497)	-8.95%
MARCH	\$2,023,126	\$2,126,097	(\$102,971)	-4.84%	\$5,371,861	\$5,573,133	(\$201,272)	-3.61%
APRIL								
MAY								
JUNE								
TOTALS	\$16,805,902	\$17,916,418	(\$1,110,516)		\$44,084,679	\$47,132,367	(\$3,047,688)	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$2,880,924	\$3,078,989	(\$198,065)	-6.43%	\$1,865,920	\$1,960,658	(\$94,738)	-4.83%
AUGUST	\$3,033,370	\$3,071,743	(\$38,374)	-1.25%	\$1,951,597	\$1,965,466	(\$13,870)	-0.71%
SEPTEMBER	\$2,948,682	\$3,076,454	(\$127,772)	-4.15%	\$1,888,849	\$1,953,966	(\$65,117)	-3.33%
OCTOBER**	\$2,728,445	\$3,288,339	(\$559,894)	-17.03%	\$1,746,988	\$2,091,272	(\$344,284)	-16.46%
NOVEMBER	\$2,968,528	\$3,068,748	(\$100,220)	-3.27%	\$1,910,390	\$1,951,264	(\$40,874)	-2.09%
DECEMBER	\$2,988,024	\$3,174,277	(\$186,253)	-5.87%	\$1,954,482	\$2,047,673	(\$93,190)	-4.55%
JANUARY	\$2,995,681	\$3,084,963	(\$89,283)	-2.89%	\$1,934,006	\$1,966,746	(\$32,740)	-1.66%
FEBRUARY	\$2,896,359	\$3,168,133	(\$271,774)	-8.58%	\$1,862,748	\$2,015,840	(\$153,093)	-7.59%
MARCH	\$3,343,740	\$3,438,045	(\$94,306)	-2.74%	\$2,159,835	\$2,207,562	(\$47,727)	-2.16%
APRIL								
MAY								
JUNE								
TOTALS	\$26,783,752	\$28,449,692	(\$1,665,940)		\$17,274,815	\$18,160,447	(\$885,632)	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$845,801	\$806,034	\$39,767	4.93%	\$1,785,848	\$1,628,687	\$157,161	9.65%
AUGUST	\$801,781	\$777,378	\$24,403	3.14%	\$1,718,943	\$1,570,784	\$148,159	9.43%
SEPTEMBER	\$757,827	\$737,802	\$20,025	2.71%	\$1,615,832	\$1,490,817	\$125,016	8.39%
OCTOBER***	\$672,785	\$775,669	(\$102,884)	-13.26%	\$1,447,258	\$1,567,331	(\$120,073)	-7.66%
NOVEMBER	\$772,416	\$758,605	\$13,811	1.82%	\$1,656,075	\$1,532,852	\$123,223	8.04%
DECEMBER	\$823,718	\$817,711	\$6,007	0.73%	\$1,748,348	\$1,652,282	\$96,066	5.81%
JANUARY	\$797,946	\$761,529	\$36,418	4.78%	\$1,711,872	\$1,538,759	\$173,113	11.25%
FEBRUARY	\$767,987	\$786,252	(\$18,265)	-2.32%	\$1,647,515	\$1,588,716	\$58,799	3.70%
MARCH	\$914,075	\$929,844	(\$15,769)	-1.70%	\$1,952,804	\$1,878,860	\$73,944	3.94%
APRIL								
MAY								
JUNE								
TOTALS	<u>\$7,154,337</u>	<u>\$7,150,824</u>	<u>\$3,513</u>		<u>\$15,284,496</u>	<u>\$14,449,088</u>	<u>\$835,408</u>	

	AIRPORT PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$3,411,430	\$3,113,242	\$298,188	9.58%
AUGUST	\$3,367,093	\$3,287,040	\$80,053	2.44%
SEPTEMBER	\$3,270,864	\$2,948,387	\$322,477	10.94%
OCTOBER***	\$2,550,151	\$3,322,215	(\$772,064)	-23.24%
NOVEMBER	\$3,476,749	\$3,182,314	\$294,435	9.25%
DECEMBER	\$3,605,028	\$3,377,913	\$227,114	6.72%
JANUARY	\$3,567,953	\$3,343,578	\$224,374	6.71%
FEBRUARY	\$3,372,179	\$3,234,467	\$137,712	4.26%
MARCH	\$3,956,665	\$3,724,841	\$231,824	6.22%
APRIL				
MAY				
JUNE				
TOTALS	<u>\$30,578,112</u>	<u>\$29,533,996</u>	<u>\$1,044,116</u>	

*Does not include PBP toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$3,334,441	\$2,786,676	\$547,765	19.66%	\$3,327,869	\$2,742,966	\$584,904	21.32%
AUGUST	\$3,212,778	\$2,675,807	\$536,971	20.07%	\$3,355,284	\$2,707,061	\$648,223	23.95%
SEPTEMBER	\$2,992,128	\$2,446,950	\$545,178	22.28%	\$3,207,158	\$2,626,278	\$580,880	22.12%
OCTOBER**	\$2,863,856	\$2,746,990	\$116,866	4.25%	\$3,029,144	\$2,912,268	\$116,876	4.01%
NOVEMBER	\$3,204,340	\$2,646,169	\$558,171	21.09%	\$3,358,240	\$2,774,541	\$583,699	21.04%
DECEMBER	\$3,496,277	\$2,991,333	\$504,944	16.88%	\$3,519,528	\$3,032,940	\$486,589	16.04%
JANUARY	\$3,414,254	\$2,801,079	\$613,175	21.89%	\$3,528,338	\$2,893,716	\$634,622	21.93%
FEBRUARY	\$3,250,192	\$2,808,902	\$441,290	15.71%	\$3,430,648	\$2,992,152	\$438,496	14.65%
MARCH	\$3,860,524	\$3,307,018	\$553,506	16.74%	\$4,045,740	\$3,475,007	\$570,733	16.42%
APRIL								
MAY								
JUNE								
TOTALS	<u>\$29,628,790</u>	<u>\$25,210,923</u>	<u>\$4,417,866</u>		<u>\$30,801,949</u>	<u>\$26,156,929</u>	<u>\$4,645,020</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$2,339,293	\$2,222,762	\$116,530	5.24%	\$2,323,462	\$2,386,014	(\$62,552)	-2.62%
AUGUST	\$2,434,612	\$2,221,849	\$212,763	9.58%	\$2,426,115	\$2,372,723	\$53,392	2.25%
SEPTEMBER	\$2,345,495	\$2,219,388	\$126,108	5.68%	\$2,355,361	\$2,371,802	(\$16,440)	-0.69%
OCTOBER**	\$2,161,184	\$2,374,200	(\$213,016)	-8.97%	\$2,160,840	\$2,547,194	(\$386,354)	-15.17%
NOVEMBER	\$2,375,077	\$2,230,530	\$144,547	6.48%	\$2,374,127	\$2,353,415	\$20,712	0.88%
DECEMBER	\$2,428,468	\$2,375,368	\$53,100	2.24%	\$2,393,205	\$2,457,564	(\$64,359)	-2.62%
JANUARY	\$2,407,822	\$2,272,676	\$135,146	5.95%	\$2,400,397	\$2,376,524	\$23,873	1.00%
FEBRUARY	\$2,321,158	\$2,344,671	(\$23,513)	-1.00%	\$2,306,357	\$2,468,022	(\$161,665)	-6.55%
MARCH	\$2,699,020	\$2,614,687	\$84,333	3.23%	\$2,662,360	\$2,733,201	(\$70,842)	-2.59%
APRIL								
MAY								
JUNE								
TOTALS	<u>\$21,512,131</u>	<u>\$20,876,130</u>	<u>\$636,000</u>		<u>\$21,402,224</u>	<u>\$22,066,460</u>	<u>(\$664,236)</u>	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$1,844,566	\$1,456,882	\$387,683	26.61%	\$2,247,889	\$2,111,672	\$136,217	6.45%
AUGUST	\$1,798,397	\$1,382,020	\$416,376	30.13%	\$2,325,911	\$2,096,125	\$229,786	10.96%
SEPTEMBER	\$1,727,680	\$1,316,029	\$411,652	31.28%	\$2,223,004	\$2,055,127	\$167,877	8.17%
OCTOBER**	\$1,661,045	\$1,474,369	\$186,676	12.66%	\$2,095,663	\$2,229,221	(\$133,558)	-5.99%
NOVEMBER	\$1,857,521	\$1,420,680	\$436,841	30.75%	\$2,322,322	\$2,099,742	\$222,580	10.60%
DECEMBER	\$2,009,102	\$1,580,153	\$428,949	27.15%	\$2,404,545	\$2,266,587	\$137,957	6.09%
JANUARY	\$1,947,294	\$1,473,327	\$473,967	32.17%	\$2,362,983	\$2,158,250	\$204,733	9.49%
FEBRUARY	\$1,883,646	\$1,519,460	\$364,186	23.97%	\$2,280,081	\$2,265,793	\$14,288	0.63%
MARCH	\$2,285,201	\$1,769,072	\$516,129	29.18%	\$2,647,000	\$2,522,932	\$124,067	4.92%
APRIL								
MAY								
JUNE								
TOTALS	<u>\$17,014,453</u>	<u>\$13,391,993</u>	<u>\$3,622,460</u>		<u>\$20,909,397</u>	<u>\$19,805,450</u>	<u>\$1,103,947</u>	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

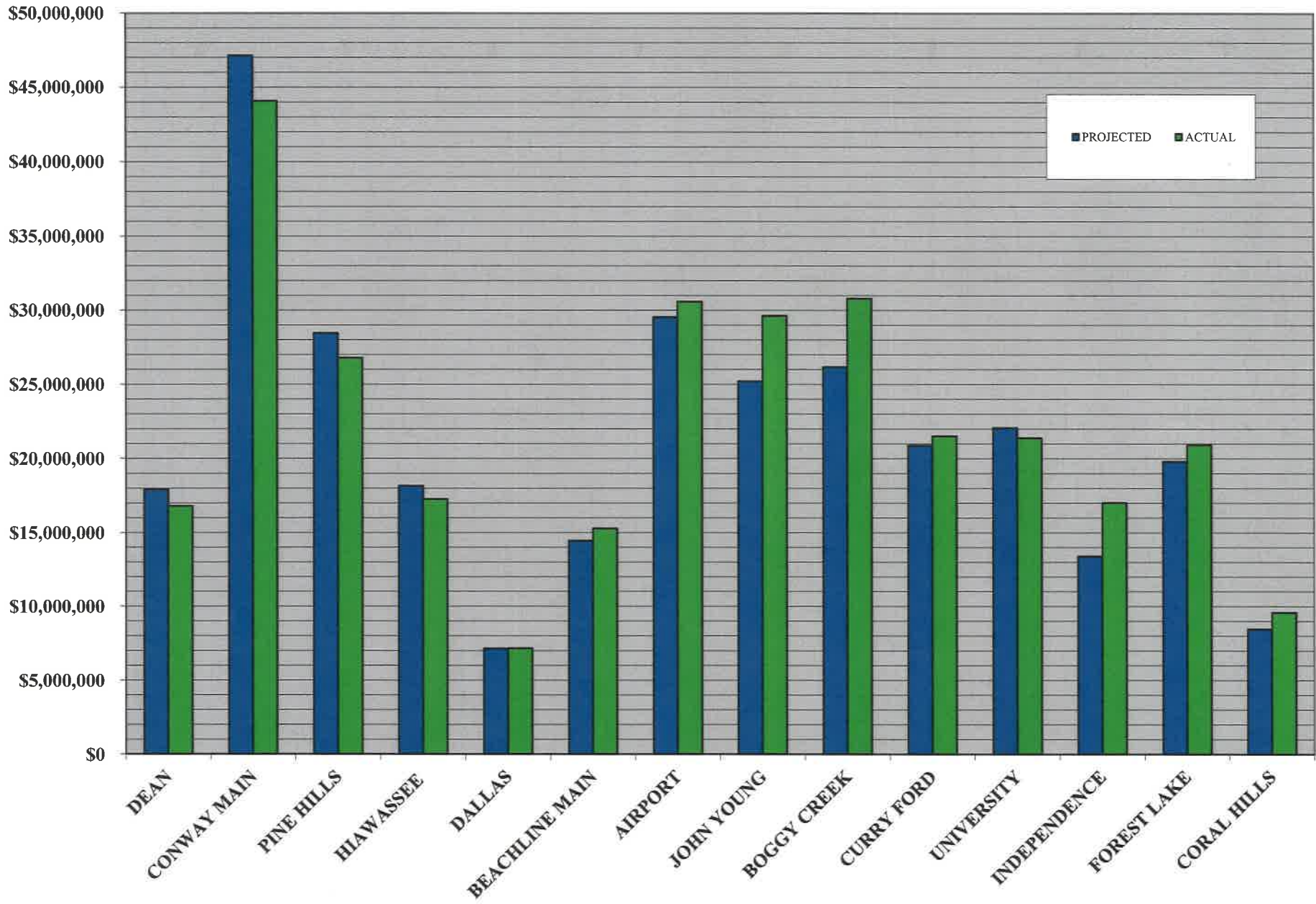
JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$1,013,700	\$910,720	\$102,980	11.31%
AUGUST	\$1,080,235	\$905,721	\$174,514	19.27%
SEPTEMBER	\$1,029,435	\$891,474	\$137,961	15.48%
OCTOBER**	\$964,284	\$950,157	\$14,127	1.49%
NOVEMBER	\$1,067,604	\$881,711	\$185,893	21.08%
DECEMBER	\$1,092,966	\$952,363	\$140,602	14.76%
JANUARY	\$1,081,673	\$917,619	\$164,054	17.88%
FEBRUARY	\$1,042,510	\$966,723	\$75,787	7.84%
MARCH	\$1,207,004	\$1,079,114	\$127,889	11.85%
APRIL				
MAY				
JUNE				
TOTALS	<u>\$9,579,410</u>	<u>\$8,455,602</u>	<u>\$1,123,808</u>	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
AS OF MARCH 31, 2017 - FISCAL YEAR 2017



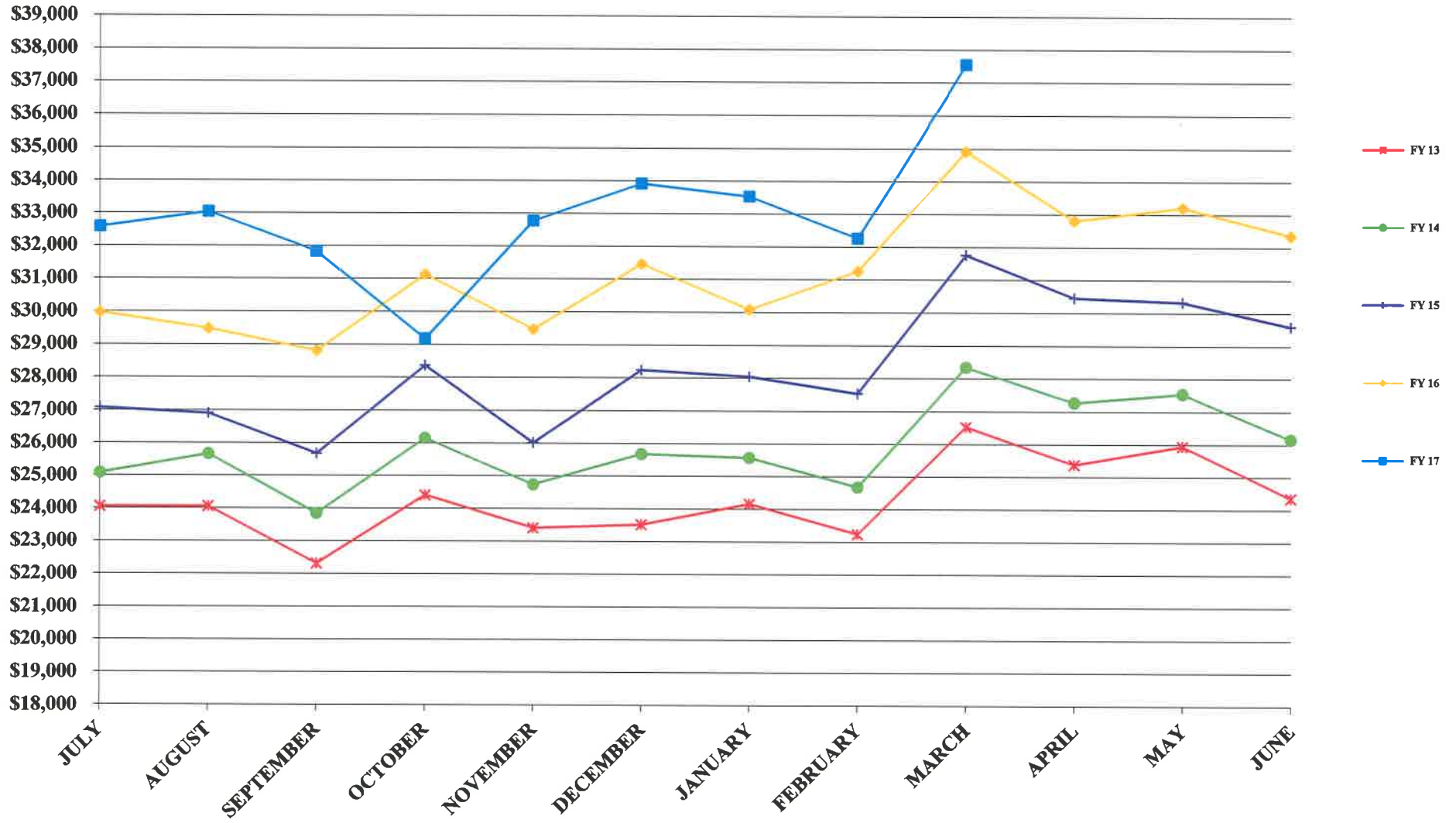
**REVENUE
5 YEARS**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
 FISCAL YEAR 2013 THROUGH FISCAL YEAR 2017
 (000's)

	FY 13	FY 14	FY 15	FY 16	FY 17
JULY	\$24,052	\$25,085	\$27,076	\$29,972	\$32,585
AUGUST	\$24,052	\$25,661	\$26,900	\$29,476	\$33,039
SEPTEMBER	\$22,304	\$23,843	\$25,672	\$28,804	\$31,829
OCTOBER	\$24,401	\$26,147	\$28,362	\$31,123	\$29,169
NOVEMBER	\$23,407	\$24,737	\$26,016	\$29,466	\$32,769
DECEMBER	\$23,517	\$25,675	\$28,237	\$31,456	\$33,918
JANUARY	\$24,153	\$25,574	\$28,038	\$30,085	\$33,530
FEBRUARY	\$23,229	\$24,672	\$27,535	\$31,255	\$32,252
MARCH	\$26,523	\$28,343	\$31,753	\$34,915	\$37,546
APRIL	\$25,376	\$27,275	\$30,458	\$32,803	
MAY	\$25,934	\$27,539	\$30,324	\$33,205	
JUNE	\$24,348	\$26,155	\$29,584	\$32,352	
TOTALS	\$291,296	\$310,706	\$339,955	\$374,912	\$296,637

*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)**



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

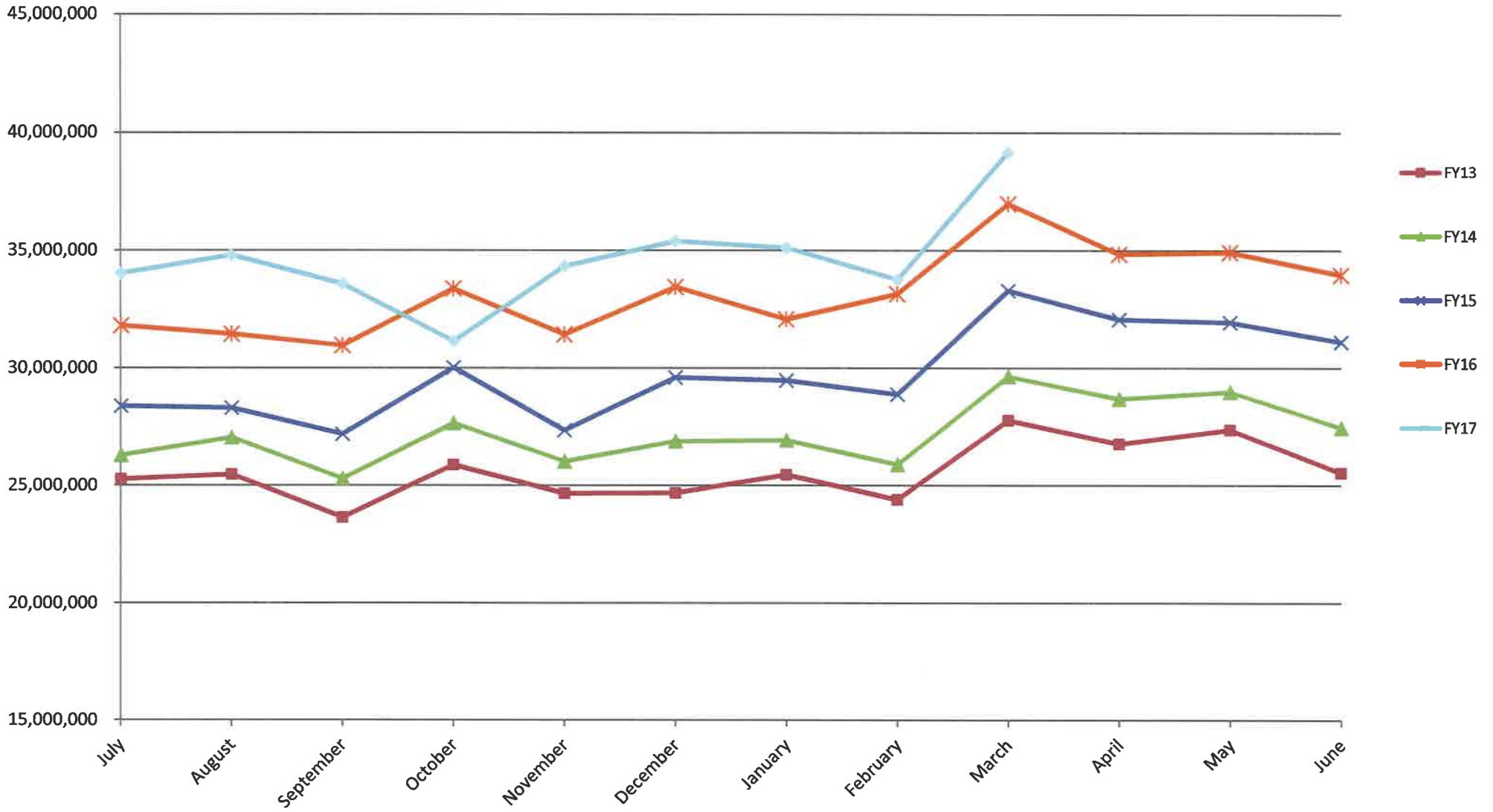
	CURRENT MONTH - MARCH 2017				YEAR TO DATE @ MARCH 31, 2017			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,474,455	2,441,627	32,828	1.34%	20,567,391	20,556,256	11,135	0.05%
CONWAY MAIN PLAZA	5,112,737	4,981,856	130,881	2.63%	41,977,393	42,119,741	(142,348)	-0.34%
PINE HILLS PLAZA	3,166,204	3,036,604	129,600	4.27%	25,398,962	25,154,163	244,799	0.97%
HIAWASSEE PLAZA	2,734,393	2,581,812	152,581	5.91%	21,934,188	21,263,566	670,622	3.15%
TOTAL EAST-WEST	13,487,789	13,041,899	445,890	3.42%	109,877,934	109,093,726	784,208	0.72%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,747,973	1,734,442	13,531	0.78%	13,674,226	13,240,411	433,815	3.28%
BEACHLINE MAIN PLAZA	2,042,245	2,002,505	39,740	1.98%	16,020,275	15,432,053	588,222	3.81%
AIRPORT PLAZA**	3,463,179	3,230,904	232,275	7.19%	27,091,655	23,576,346	3,515,309	14.91%
TOTAL BEACHLINE	7,253,397	6,967,851	285,546	4.10%	56,786,156	52,248,810	4,537,346	8.68%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	3,305,513	2,929,187	376,326	12.85%	25,466,983	22,569,810	2,897,173	12.84%
BOGGY CREEK PLAZA (SC)	3,319,229	2,995,067	324,162	10.82%	25,386,187	22,758,087	2,628,100	11.55%
CURRY FORD PLAZA	3,163,009	3,009,192	153,817	5.11%	25,258,957	24,075,911	1,183,046	4.91%
UNIVERSITY PLAZA	3,172,037	3,057,011	115,026	3.76%	25,553,744	24,750,460	803,284	3.25%
TOTAL GREENEWAY	12,959,788	11,990,457	969,331	8.08%	101,665,871	94,154,268	7,511,603	7.98%
WESTERN BELTWAY (SR429)								
INDEPENDENCE PLAZA	2,116,428	1,861,034	255,394	13.72%	16,227,059	14,533,651	1,693,408	11.65%
FOREST LAKE PLAZA	2,173,192	1,996,908	176,284	8.83%	17,297,214	15,744,468	1,552,746	9.86%
TOTAL SR 429	4,289,620	3,857,942	431,678	11.19%	33,524,273	30,278,119	3,246,154	10.72%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	1,183,295	1,117,676	65,619	5.87%	9,469,565	8,864,597	604,968	6.82%
TOTAL SR 414	1,183,295	1,117,676	65,619		9,469,565	8,864,597	604,968	
TOTAL SYSTEM	39,173,889	36,975,825	2,198,064	5.94%	311,323,799	294,639,520	16,684,279	5.66%

*Does not include CFX Pay By Plate toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All transactions are from ramps or through the FTE plaza

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF MARCH 31, 2017**



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,223,563	2,201,204	22,359	1.02%	4,572,936	4,589,485	(16,549)	-0.36%
AUGUST	2,347,707	2,209,308	138,399	6.26%	4,779,169	4,572,265	206,904	4.53%
SEPTEMBER	2,301,423	2,238,993	62,430	2.79%	4,697,126	4,613,886	83,240	1.80%
OCTOBER**	2,144,023	2,418,480	(274,457)	-11.35%	4,307,836	4,921,921	(614,085)	-12.48%
NOVEMBER	2,300,053	2,210,438	89,615	4.05%	4,645,901	4,529,850	116,051	2.56%
DECEMBER	2,294,915	2,306,941	(12,026)	-0.52%	4,670,271	4,689,363	(19,092)	-0.41%
JANUARY	2,278,718	2,239,821	38,897	1.74%	4,690,605	4,581,986	108,619	2.37%
FEBRUARY	2,202,534	2,289,444	(86,910)	-3.80%	4,500,812	4,639,129	(138,317)	-2.98%
MARCH	2,474,455	2,441,627	32,828	1.34%	5,112,737	4,981,856	130,881	2.63%
APRIL								
MAY								
JUNE								
TOTALS	<u>20,567,391</u>	<u>20,556,256</u>	<u>11,135</u>		<u>41,977,393</u>	<u>42,119,741</u>	<u>(142,348)</u>	

	PINE HILLS PLAZA				HIWASSEE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,723,202	2,716,458	6,744	0.25%	2,363,433	2,280,541	82,892	3.63%
AUGUST	2,880,041	2,713,323	166,718	6.14%	2,478,231	2,294,503	183,728	8.01%
SEPTEMBER	2,798,626	2,717,199	81,427	3.00%	2,403,174	2,282,458	120,716	5.29%
OCTOBER**	2,587,550	2,908,929	(321,379)	-11.05%	2,218,471	2,449,314	(230,843)	-9.42%
NOVEMBER	2,818,758	2,716,751	102,007	3.75%	2,428,177	2,290,176	138,001	6.03%
DECEMBER	2,833,608	2,808,455	25,153	0.90%	2,487,011	2,406,712	80,299	3.34%
JANUARY	2,846,752	2,732,830	113,922	4.17%	2,459,493	2,312,600	146,893	6.35%
FEBRUARY	2,744,221	2,803,614	(59,393)	-2.12%	2,361,805	2,365,450	(3,645)	-0.15%
MARCH	3,166,204	3,036,604	129,600	4.27%	2,734,393	2,581,812	152,581	5.91%
APRIL								
MAY								
JUNE								
TOTALS	<u>25,398,962</u>	<u>25,154,163</u>	<u>244,799</u>		<u>21,934,188</u>	<u>21,263,566</u>	<u>670,622</u>	

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TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	1,621,878	1,497,190	124,688	8.33%	1,868,093	1,727,638	140,455	8.13%
AUGUST	1,530,502	1,435,819	94,683	6.59%	1,798,773	1,668,000	130,773	7.84%
SEPTEMBER	1,447,843	1,360,182	87,661	6.44%	1,694,775	1,588,528	106,247	6.69%
OCTOBER***	1,281,707	1,423,189	(141,482)	-9.94%	1,513,342	1,685,864	(172,522)	-10.23%
NOVEMBER	1,475,507	1,407,656	67,851	4.82%	1,739,056	1,644,361	94,695	5.76%
DECEMBER	1,577,752	1,523,988	53,764	3.53%	1,843,200	1,769,672	73,528	4.15%
JANUARY	1,523,923	1,406,730	117,193	8.33%	1,794,522	1,647,250	147,272	8.94%
FEBRUARY	1,467,141	1,451,215	15,926	1.10%	1,726,269	1,698,235	28,034	1.65%
MARCH	1,747,973	1,734,442	13,531	0.78%	2,042,245	2,002,505	39,740	1.98%
APRIL								
MAY								
JUNE								
TOTALS	<u>13,674,226</u>	<u>13,240,411</u>	<u>433,815</u>		<u>16,020,275</u>	<u>15,432,053</u>	<u>588,222</u>	

	AIRPORT PLAZA**			
	FY 17	FY 16	+ OR -	%
JULY	2,980,819	2,529,176	451,643	17.86%
AUGUST	2,948,419	2,435,254	513,165	21.07%
SEPTEMBER	2,849,999	2,334,735	515,264	22.07%
OCTOBER***	2,640,627	2,542,672	97,955	3.85%
NOVEMBER	3,010,670	2,456,581	554,089	22.56%
DECEMBER	3,114,425	2,627,672	486,753	18.52%
JANUARY	3,107,649	2,537,773	569,876	22.46%
FEBRUARY	2,975,868	2,881,579	94,289	3.27%
MARCH	3,463,179	3,230,904	232,275	7.19%
APRIL				
MAY				
JUNE				
TOTALS	<u>27,091,655</u>	<u>23,576,346</u>	<u>3,515,309</u>	

*Does not include PBP toll revenue paid in cash.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All transactions are from ramps or through the FTE plaza

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,831,738	2,481,089	350,649	14.13%	2,712,491	2,361,669	350,822	14.85%
AUGUST	2,757,546	2,400,323	357,223	14.88%	2,770,604	2,351,862	418,742	17.80%
SEPTEMBER	2,588,769	2,216,095	372,674	16.82%	2,666,562	2,314,152	352,410	15.23%
OCTOBER**	2,476,676	2,476,857	(181)	-0.01%	2,509,898	2,550,196	(40,298)	-1.58%
NOVEMBER	2,766,528	2,375,514	391,014	16.46%	2,778,080	2,421,747	356,333	14.71%
DECEMBER	3,012,904	2,673,410	339,494	12.70%	2,885,559	2,633,016	252,543	9.59%
JANUARY	2,934,339	2,507,000	427,339	17.05%	2,914,423	2,525,419	389,004	15.40%
FEBRUARY	2,792,970	2,510,335	282,635	11.26%	2,829,341	2,604,959	224,382	8.61%
MARCH	3,305,513	2,929,187	376,326	12.85%	3,319,229	2,995,067	324,162	10.82%
APRIL								
MAY								
JUNE								
TOTALS	<u>25,466,983</u>	<u>22,569,810</u>	<u>2,897,173</u>		<u>25,386,187</u>	<u>22,758,087</u>	<u>2,628,100</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,739,493	2,555,779	183,714	7.19%	2,770,253	2,667,061	103,192	3.87%
AUGUST	2,856,788	2,560,099	296,689	11.59%	2,896,447	2,658,845	237,602	8.94%
SEPTEMBER	2,759,279	2,567,422	191,857	7.47%	2,820,549	2,669,680	150,869	5.65%
OCTOBER**	2,536,797	2,743,707	(206,910)	-7.54%	2,581,882	2,861,087	(279,205)	-9.76%
NOVEMBER	2,787,746	2,575,093	212,653	8.26%	2,835,653	2,642,540	193,113	7.31%
DECEMBER	2,855,634	2,739,699	115,935	4.23%	2,854,039	2,755,396	98,643	3.58%
JANUARY	2,832,440	2,623,202	209,238	7.98%	2,866,039	2,670,777	195,262	7.31%
FEBRUARY	2,727,771	2,701,718	26,053	0.96%	2,756,845	2,768,063	(11,218)	-0.41%
MARCH	3,163,009	3,009,192	153,817	5.11%	3,172,037	3,057,011	115,026	3.76%
APRIL								
MAY								
JUNE								
TOTALS	<u>25,258,957</u>	<u>24,075,911</u>	<u>1,183,046</u>		<u>25,553,744</u>	<u>24,750,460</u>	<u>803,284</u>	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	1,758,772	1,570,357	188,415	12.00%	1,850,112	1,667,264	182,848	10.97%
AUGUST	1,754,731	1,529,566	225,165	14.72%	1,925,306	1,661,456	263,850	15.88%
SEPTEMBER	1,686,720	1,480,252	206,468	13.95%	1,843,285	1,639,101	204,184	12.46%
OCTOBER**	1,600,882	1,618,518	(17,636)	-1.09%	1,783,766	1,776,745	7,021	0.40%
NOVEMBER	1,777,994	1,543,706	234,288	15.18%	1,912,153	1,674,531	237,622	14.19%
DECEMBER	1,911,909	1,703,166	208,743	12.26%	1,982,107	1,805,478	176,629	9.78%
JANUARY	1,846,436	1,599,494	246,942	15.44%	1,947,724	1,721,759	225,965	13.12%
FEBRUARY	1,773,187	1,627,558	145,629	8.95%	1,879,569	1,801,226	78,343	4.35%
MARCH	2,116,428	1,861,034	255,394	13.72%	2,173,192	1,996,908	176,284	8.83%
APRIL								
MAY								
JUNE								
TOTALS	16,227,059	14,533,651	1,693,408		17,297,214	15,744,468	1,552,746	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 17	FY 16	+ OR -	%
JULY	1,005,411	953,111	52,300	5.49%
AUGUST	1,073,933	950,192	123,741	13.02%
SEPTEMBER	1,022,573	935,112	87,461	9.35%
OCTOBER**	955,514	1,000,135	(44,621)	-4.46%
NOVEMBER	1,053,709	929,967	123,742	13.31%
DECEMBER	1,080,122	1,001,661	78,461	7.83%
JANUARY	1,068,763	967,721	101,042	10.44%
FEBRUARY	1,026,245	1,009,022	17,223	1.71%
MARCH	1,183,295	1,117,676	65,619	5.87%
APRIL				
MAY				
JUNE				
TOTALS	9,469,565	8,864,597	604,968	

*Does not include PBP toll revenue paid in cash.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/

ELECTRONIC COLLECTION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2017

YEAR TO DATE @ MARCH 31, 2017

REVENUE COMPARISON BY PLAZA

	TOTAL TOLLS	TOTAL E-PASS	% E-PASS
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$16,805,902	\$14,863,887	88.44%
CONWAY MAIN PLAZA	\$44,084,679	\$38,380,797	87.06%
PINE HILLS PLAZA	\$26,783,752	\$23,166,336	86.49%
HIAWASSEE PLAZA	\$17,274,815	\$15,043,006	87.08%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$7,154,337	\$5,786,392	80.88%
BEACHLINE MAIN PLAZA	\$15,284,496	\$12,367,850	80.92%
AIRPORT PLAZA	\$30,578,112	\$25,018,171	81.82%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$29,628,790	\$24,739,628	83.50%
BOGGY CREEK PLAZA (SC)	\$30,801,949	\$26,696,748	86.67%
CURRY FORD PLAZA	\$21,512,131	\$19,226,517	89.38%
UNIVERSITY PLAZA	\$21,402,224	\$18,990,433	88.73%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	\$17,014,453	\$14,642,497	86.06%
FOREST LAKE PLAZA	\$20,909,397	\$18,294,273	87.49%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$9,579,410	\$8,361,671	87.29%
TOTALS	\$308,814,446	\$265,578,207	86.00%
CFX DISCOUNTS	\$12,179,199	\$12,179,199	
NET TOLL REVENUES	\$296,635,247	\$253,399,008	85.42%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2017

TOTAL REVENUE BY MONTH

	NET TOTAL TOLL REVENUE	NET E-PASS REVENUE	% OF TOTAL
JULY	\$32,585,096	\$27,062,210	83.05%
AUGUST	\$33,038,596	\$28,135,002	85.16%
SEPTEMBER	\$31,828,776	\$27,436,031	86.20%
OCTOBER	\$29,168,511	\$25,489,373	87.39%
NOVEMBER	\$32,768,857	\$28,048,628	85.60%
DECEMBER	\$33,917,780	\$28,745,780	84.75%
JANUARY	\$33,529,790	\$28,828,669	85.98%
FEBRUARY	\$32,252,115	\$27,713,488	85.93%
MARCH	\$37,545,728	\$31,939,828	85.07%
APRIL			
MAY			
JUNE			
TOTAL	\$296,635,247	\$253,399,008	85.42%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

CFX DISCOUNTS

FISCAL YEAR 2017

TOTAL E-PASS REVENUE BY MONTH

	<u>TOTAL E-PASS REVENUE</u>	<u>E-PASS DISCOUNTS*</u>	<u>CFX BELTWAY DISCOUNT**</u>	<u>NET E-PASS REVENUE</u>	<u>DISCOUNTS AS A % OF OF E-PASS</u>	<u>DISCOUNTS AS A % OF TOTAL REVENUE</u>
JULY	\$28,329,168	\$847,138	\$419,821	\$27,062,210	4.47%	3.89%
AUGUST	\$29,545,792	\$960,233	\$450,556	\$28,135,002	4.77%	4.27%
SEPTEMBER	\$28,782,013	\$918,300	\$427,682	\$27,436,031	4.68%	4.23%
OCTOBER	\$26,681,712	\$805,532	\$386,807	\$25,489,373	4.47%	4.09%
NOVEMBER	\$29,379,455	\$897,902	\$432,926	\$28,048,628	4.53%	4.06%
DECEMBER	\$30,062,129	\$880,048	\$436,300	\$28,745,780	4.38%	3.88%
JANUARY	\$30,230,250	\$946,886	\$454,695	\$28,828,669	4.64%	4.18%
FEBRUARY	\$29,044,636	\$900,032	\$431,116	\$27,713,488	4.58%	4.13%
MARCH	\$33,523,053	\$1,070,551	\$512,675	\$31,939,828	4.72%	4.22%
APRIL						
MAY						
JUNE						
YEAR TO DATE	<u>\$265,578,207</u>	<u>\$8,226,621</u>	<u>\$3,952,578</u>	<u>\$253,399,008</u>	4.59%	4.11%

*AS OF MAY 2016, THE NEW CFX LOYALTY DISCOUNT WENT INTO EFFECT.

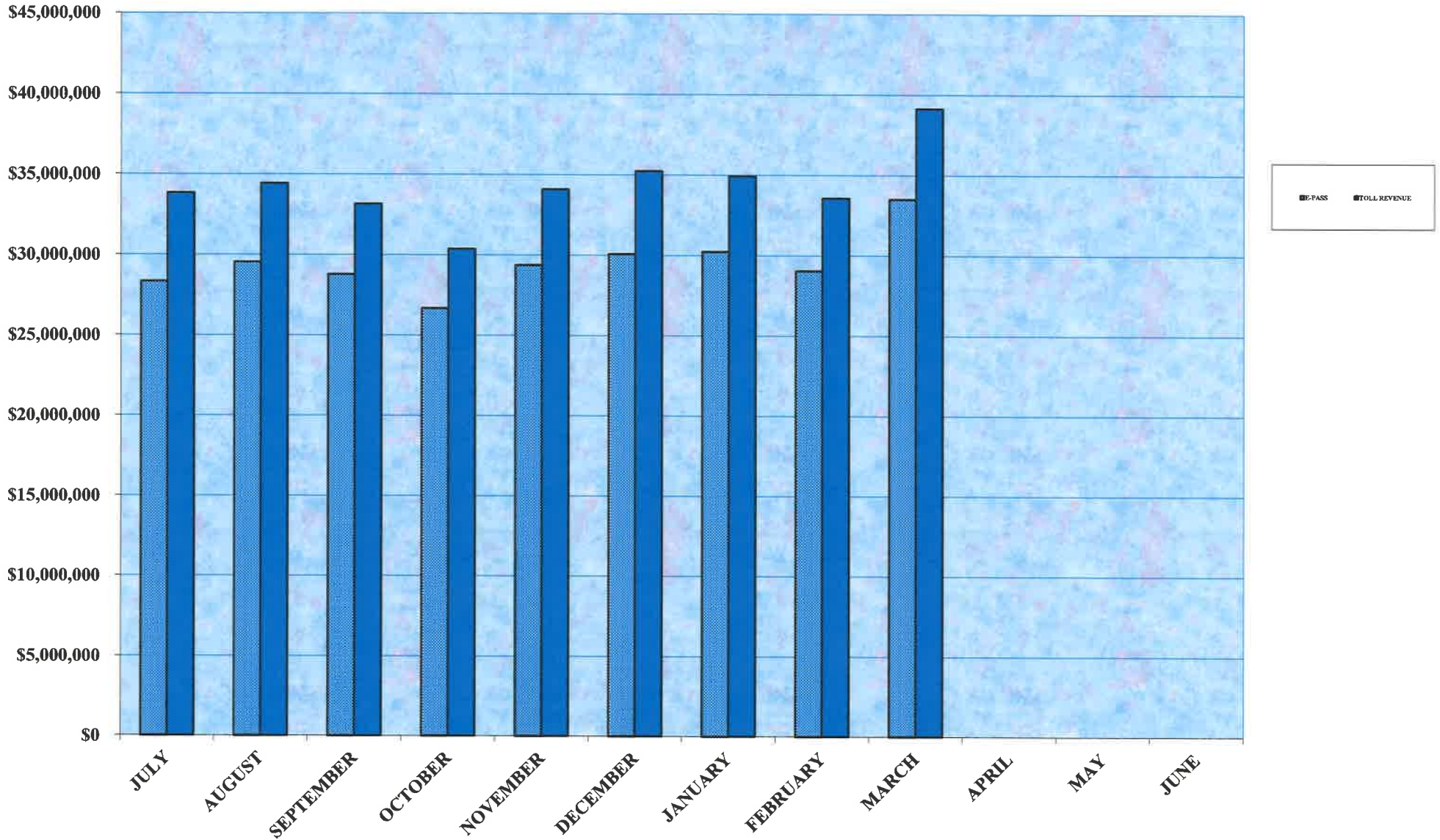
**THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2017

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	CFX DISCOUNTS	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,585,446	\$4,113,634	\$2,447,448	\$1,595,010	\$659,322	\$1,393,984	\$2,647,651	\$2,681,149	\$2,799,493	\$2,057,853	\$2,024,276	\$1,523,064	\$1,929,628	\$871,211	\$1,266,958	\$27,062,210	83.05%
AUGUST	\$1,686,570	\$4,349,443	\$2,622,155	\$1,702,979	\$648,529	\$1,392,061	\$2,705,910	\$2,668,867	\$2,902,342	\$2,172,943	\$2,147,209	\$1,568,441	\$2,035,041	\$943,302	\$1,410,789	\$28,135,002	85.16%
SEPTEMBER	\$1,665,086	\$4,304,622	\$2,561,593	\$1,656,557	\$628,327	\$1,336,941	\$2,660,046	\$2,549,743	\$2,823,839	\$2,114,310	\$2,108,450	\$1,512,379	\$1,957,578	\$902,543	\$1,345,982	\$27,436,031	86.20%
OCTOBER	\$1,550,808	\$3,949,323	\$2,371,652	\$1,528,346	\$554,111	\$1,191,786	\$2,470,923	\$2,416,526	\$2,650,462	\$1,942,383	\$1,926,593	\$1,443,055	\$1,842,077	\$843,665	\$1,192,339	\$25,489,373	87.39%
NOVEMBER	\$1,663,234	\$4,250,691	\$2,564,545	\$1,660,805	\$631,277	\$1,352,732	\$2,824,483	\$2,696,245	\$2,929,605	\$2,127,873	\$2,112,394	\$1,600,747	\$2,032,011	\$932,813	\$1,330,828	\$28,048,628	85.60%
DECEMBER	\$1,650,424	\$4,246,105	\$2,568,529	\$1,690,523	\$664,530	\$1,408,166	\$2,902,614	\$2,891,879	\$3,023,986	\$2,156,450	\$2,108,046	\$1,712,025	\$2,092,416	\$946,435	\$1,316,349	\$28,745,780	84.75%
JANUARY	\$1,655,992	\$4,313,058	\$2,608,874	\$1,695,399	\$652,992	\$1,401,917	\$2,894,311	\$2,883,828	\$3,085,074	\$2,160,472	\$2,141,500	\$1,704,197	\$2,082,203	\$950,434	\$1,401,581	\$28,828,669	85.98%
FEBRUARY	\$1,605,090	\$4,151,634	\$2,526,466	\$1,633,403	\$622,771	\$1,336,079	\$2,737,595	\$2,738,778	\$2,991,498	\$2,084,328	\$2,061,285	\$1,635,545	\$2,005,369	\$914,793	\$1,331,148	\$27,713,488	85.93%
MARCH	\$1,801,238	\$4,702,286	\$2,895,075	\$1,879,984	\$724,533	\$1,554,184	\$3,174,638	\$3,212,612	\$3,490,449	\$2,409,905	\$2,360,681	\$1,943,045	\$2,317,950	\$1,056,475	\$1,583,226	\$31,939,828	85.07%
APRIL																	
MAY																	
JUNE																	
TOTALS	\$14,863,887	\$38,380,797	\$23,166,336	\$15,043,006	\$5,786,392	\$12,367,850	\$25,018,171	\$24,739,628	\$26,696,748	\$19,226,517	\$18,990,433	\$14,642,497	\$18,294,273	\$8,361,671	\$12,179,199	\$253,399,008	85.42%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2017



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2017

YEAR TO DATE @ MARCH 31, 2017

TRAFFIC COMPARISON BY PLAZA

	<u>TOTAL REVENUE TRAFFIC</u>	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	20,567,391	18,555,599	90.22%
CONWAY MAIN PLAZA	41,977,393	37,135,128	88.46%
PINE HILLS PLAZA	25,398,962	22,346,820	87.98%
HIAWASSEE PLAZA	21,934,188	19,491,918	88.87%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	13,674,226	10,990,641	80.37%
BEACHLINE MAIN PLAZA	16,020,275	13,159,683	82.14%
AIRPORT PLAZA	27,091,655	21,551,569	79.55%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	25,466,983	21,608,337	84.85%
BOGGY CREEK PLAZA (SC)	25,386,187	22,478,835	88.55%
CURRY FORD PLAZA	25,258,957	22,947,876	90.85%
UNIVERSITY PLAZA	25,553,744	23,080,112	90.32%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	16,227,059	14,419,830	88.86%
FOREST LAKE PLAZA	17,297,214	15,314,678	88.54%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	9,469,565	8,296,681	87.61%
TOTALS	<u><u>311,323,799</u></u>	<u><u>271,377,707</u></u>	87.17%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll traffic paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2017

TOTAL TRAFFIC BY MONTH

	<u>TOTAL REVENUE TRAFFIC</u>	<u>E-PASS TRAFFIC</u>	<u>% OF TOTAL</u>
JULY	34,022,194	29,062,338	85.42%
AUGUST	34,798,197	30,302,275	87.08%
SEPTEMBER	33,580,703	29,514,038	87.89%
OCTOBER	31,138,971	27,291,594	87.64%
NOVEMBER	34,329,985	30,004,705	87.40%
DECEMBER	35,403,456	30,738,109	86.82%
JANUARY	35,111,826	30,797,550	87.71%
FEBRUARY	33,764,578	29,589,421	87.63%
MARCH	39,173,889	34,077,677	86.99%
APRIL			
MAY			
JUNE			
TOTAL	<u>311,323,799</u>	<u>271,377,707</u>	87.17%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC*
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2017

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	1,980,920	3,981,471	2,357,765	2,066,230	1,254,814	1,481,969	2,369,177	2,320,214	2,339,426	2,454,634	2,463,142	1,515,679	1,608,710	868,187	29,062,338	85.42%
AUGUST	2,106,722	4,208,129	2,532,613	2,205,079	1,230,821	1,477,677	2,345,628	2,324,164	2,449,290	2,592,352	2,609,634	1,575,347	1,704,116	940,703	30,302,275	87.08%
SEPTEMBER	2,080,018	4,162,666	2,471,883	2,148,800	1,193,512	1,422,931	2,252,831	2,237,196	2,392,365	2,525,212	2,566,740	1,519,540	1,640,895	899,449	29,514,038	87.89%
OCTOBER	1,934,923	3,818,109	2,286,508	1,979,395	1,050,133	1,263,504	2,077,820	2,120,121	2,240,162	2,315,664	2,342,667	1,433,009	1,590,922	838,657	27,291,594	87.64%
NOVEMBER	2,076,904	4,113,789	2,477,192	2,155,165	1,198,755	1,442,133	2,401,550	2,363,970	2,473,332	2,537,779	2,567,107	1,581,664	1,691,652	923,713	30,004,705	87.40%
DECEMBER	2,061,304	4,118,851	2,479,969	2,197,974	1,265,320	1,508,389	2,513,918	2,539,035	2,539,643	2,580,396	2,561,541	1,685,712	1,746,180	939,877	30,738,109	86.82%
JANUARY	2,067,605	4,173,140	2,520,246	2,198,177	1,239,948	1,490,968	2,477,054	2,512,751	2,597,585	2,582,286	2,600,683	1,660,718	1,734,525	941,864	30,797,550	87.71%
FEBRUARY	2,002,622	4,014,321	2,432,625	2,111,981	1,181,769	1,421,174	2,356,798	2,391,700	2,519,523	2,488,440	2,505,680	1,586,679	1,672,033	904,076	29,589,421	87.63%
MARCH	2,244,581	4,544,652	2,788,019	2,429,117	1,375,569	1,650,938	2,756,793	2,799,186	2,927,509	2,871,113	2,862,918	1,861,482	1,925,645	1,040,155	34,077,677	86.99%
APRIL																
MAY																
JUNE																
TOTALS	18,555,599	37,135,128	22,346,820	19,491,918	10,990,641	13,159,683	21,551,569	21,608,337	22,478,835	22,947,876	23,080,112	14,419,830	15,314,678	8,296,681	271,377,707	87.17%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS

Pay-By-Plate

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED VIOLATION REPORT
AS OF MARCH 31, 2017**

Fiscal Year	Revenue Transactions	Unadjusted Violations	Unadjusted Violation %	Violations Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Violations	Adjusted Violation %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.54%	6,554,573	2.20%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	81.84%	5,487,052	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.03%	3,165,779	1.03%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.20%	4,484,807	1.41%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	78.82%	5,700,453	1.67%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	77.81%	7,427,935	1.97%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	74.59%	11,352,624	2.67%
FY 2017 - To Date	311,323,799	26,947,564	7.97%	19,267,072	52.27%	16,876,665	4.99%

(1) Note: Does not include revenues associated with fees

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY PLAZA***

CURRENT MONTH - MARCH 2017

FISCAL YEAR 2017

	REVENUE TRAFFIC	VIOLATIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,474,455	215,686	8.02%
CONWAY MAIN PLAZA	5,112,737	519,515	9.22%
PINE HILLS PLAZA	3,166,204	308,605	8.88%
HIAWASSEE PLAZA	2,734,393	219,807	7.44%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,747,973	121,544	6.50%
BEACHLINE MAIN PLAZA	2,042,245	138,923	6.37%
AIRPORT PLAZA**	3,463,179	280,478	7.49%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	3,305,513	253,588	7.13%
BOGGY CREEK PLAZA (SC)	3,319,229	247,838	6.95%
CURRY FORD PLAZA	3,163,009	254,410	7.44%
UNIVERSITY PLAZA	3,172,037	233,962	6.87%
<u>WESTERN BELTWAY</u>			
INDEPENDENCE PLAZA	2,116,428	141,084	6.25%
FOREST LAKE PLAZA	2,173,192	153,332	6.59%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	1,183,295	91,878	7.21%
TOTALS	<u>39,173,889</u>	<u>3,180,650</u>	<u>7.51%</u>

*The above violation counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed violations are found in the Pay By Plate Aging Report.

**Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY MONTH*
FISCAL YEAR 2017**

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	219,583	530,804	289,267	205,635	130,635	145,140	252,492	263,618	229,509	235,073	216,115	134,853	133,211	78,947	3,064,882	34,022,194	8.26%
AUGUST	221,207	524,221	289,014	202,415	103,644	119,777	249,070	213,268	216,215	236,054	213,518	112,892	132,840	77,318	2,911,453	34,798,197	7.72%
SEPTEMBER	210,097	486,106	273,927	185,359	89,628	107,843	223,795	185,817	190,556	210,492	206,804	105,092	127,057	71,938	2,674,511	33,580,703	7.38%
OCTOBER	212,634	484,956	268,790	183,423	95,773	107,138	209,890	218,615	200,837	213,688	198,398	114,738	74,237	72,584	2,655,701	31,138,971	7.86%
NOVEMBER	244,841	558,648	315,972	216,959	116,337	132,050	261,327	249,211	237,222	251,714	234,056	133,671	151,679	88,870	3,192,557	34,329,985	8.51%
DECEMBER	235,601	537,562	310,236	218,498	125,195	142,454	272,560	280,681	257,624	261,139	237,655	148,652	150,982	91,323	3,270,162	35,403,456	8.46%
JANUARY	229,737	552,457	310,541	219,704	106,967	123,475	260,768	230,018	225,817	245,201	222,327	132,354	145,889	82,994	3,088,249	35,111,826	8.08%
FEBRUARY	209,066	490,636	287,609	204,307	108,674	122,478	242,923	218,209	217,852	230,975	216,438	130,245	143,710	86,277	2,909,399	33,764,578	7.93%
MARCH	215,686	519,515	308,605	219,807	121,544	138,923	280,478	253,588	247,838	254,410	233,962	141,084	153,332	91,878	3,180,650	39,173,889	7.51%
APRIL																	
MAY																	
JUNE																	
	<u>1,998,452</u>	<u>4,684,905</u>	<u>2,653,961</u>	<u>1,856,107</u>	<u>998,397</u>	<u>1,139,278</u>	<u>2,253,303</u>	<u>1,979,273</u>	<u>2,023,470</u>	<u>2,138,746</u>	<u>1,979,273</u>	<u>1,153,581</u>	<u>1,212,937</u>	<u>742,129</u>	<u>26,947,564</u>	<u>311,323,799</u>	<u>7.97%</u>

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CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION RATE REPORT - BY MONTH*
FISCAL YEAR 2017

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	8.99%	10.40%	9.60%	8.00%	7.45%	7.21%	7.81%	8.52%	7.80%	7.90%	7.24%	7.12%	6.72%	7.28%	3,064,882	34,022,194	8.26%
AUGUST	8.61%	9.88%	9.12%	7.55%	6.34%	6.24%	7.79%	7.18%	7.24%	7.63%	6.87%	6.04%	6.45%	6.72%	2,911,453	34,798,197	7.72%
SEPTEMBER	8.37%	9.38%	8.92%	7.16%	5.83%	5.98%	7.28%	6.70%	6.67%	7.09%	6.83%	5.87%	6.45%	6.57%	2,674,511	33,580,703	7.38%
OCTOBER	9.02%	10.12%	9.41%	7.64%	6.95%	6.61%	7.36%	8.11%	7.41%	7.77%	7.14%	6.69%	4.00%	7.06%	2,655,701	31,138,971	7.86%
NOVEMBER	9.62%	10.73%	10.08%	8.20%	7.31%	7.06%	7.99%	8.26%	7.87%	8.28%	7.62%	6.99%	7.35%	7.78%	3,192,557	34,329,985	8.51%
DECEMBER	9.31%	10.32%	9.87%	8.08%	7.35%	7.17%	8.05%	8.52%	8.20%	8.38%	7.69%	7.21%	7.08%	7.80%	3,270,162	35,403,456	8.46%
JANUARY	9.16%	10.54%	9.84%	8.20%	6.56%	6.44%	7.74%	7.27%	7.19%	7.97%	7.20%	6.69%	6.97%	7.21%	3,088,249	35,111,826	8.08%
FEBRUARY	8.67%	9.83%	9.49%	7.96%	6.90%	6.62%	7.55%	7.25%	7.15%	7.81%	7.28%	6.84%	7.10%	7.76%	2,909,399	33,764,578	7.93%
MARCH	8.02%	9.22%	8.88%	7.44%	6.50%	6.37%	7.49%	7.13%	6.95%	7.44%	6.87%	6.25%	6.59%	7.21%	3,180,650	39,173,889	7.51%
APRIL																	
MAY																	
JUNE																	
	8.86%	10.04%	9.46%	7.78%	6.80%	7.68%	6.64%	7.66%	7.38%	7.81%	7.19%	6.64%	6.55%	7.27%	26,947,564	311,323,799	7.97%

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF MARCH 31, 2017**

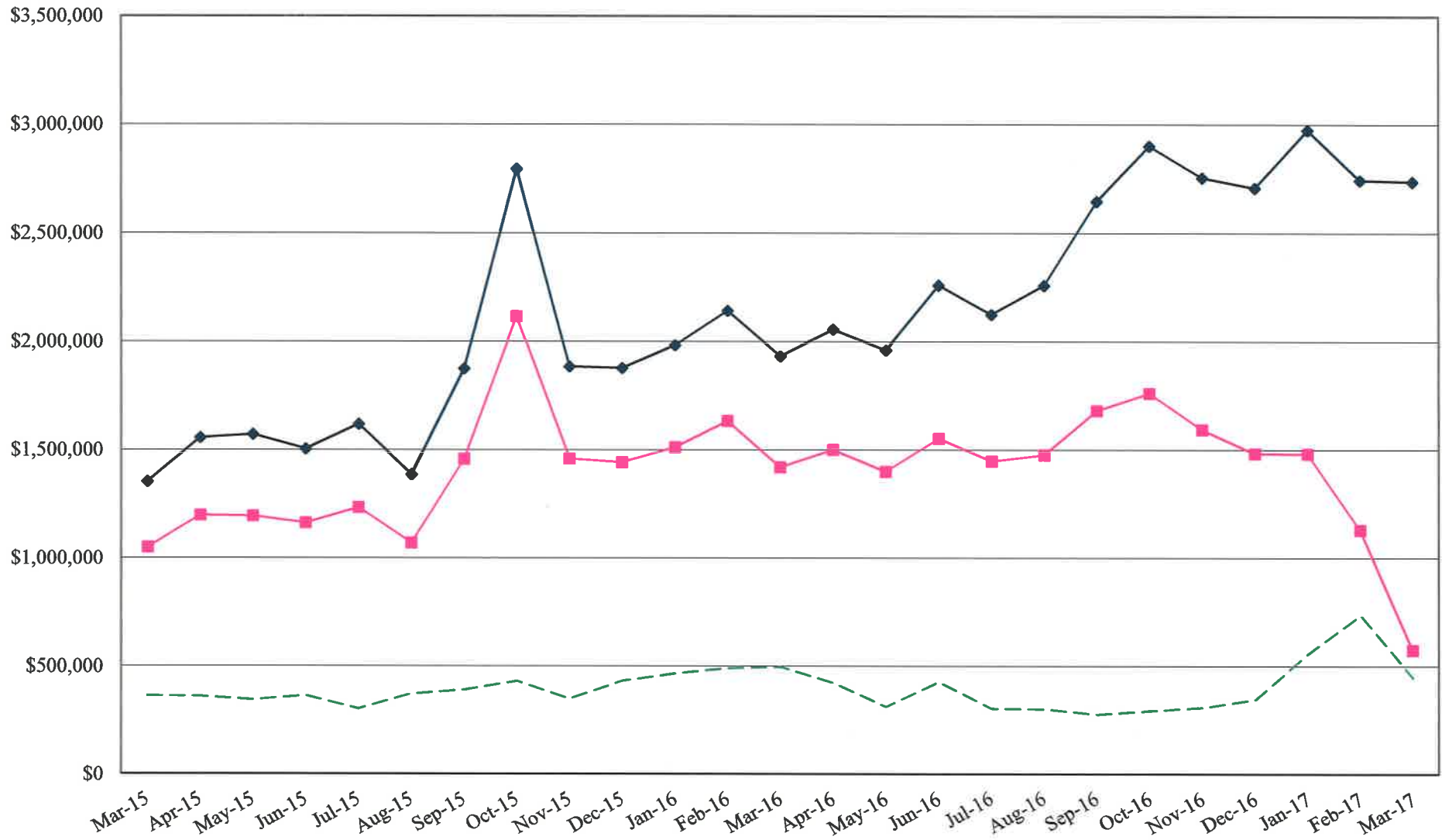
Month UTN/PBP was Created	Total Violations Associated with an UTN/PBP(1)	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date(2)	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Mar-15	1,192,859	\$1,355,917.00	\$910,490.48	\$138,617.12	\$1,049,107.60	77.37%
Apr-15	1,371,793	\$1,556,523.75	\$1,053,891.91	\$143,693.86	\$1,197,585.77	76.94%
May-15	1,386,649	\$1,570,492.75	\$1,064,759.91	\$129,999.25	\$1,194,759.16	76.08%
Jun-15	1,331,457	\$1,503,944.00	\$1,028,245.81	\$133,318.56	\$1,161,564.37	77.23%
Jul-15	1,426,364	\$1,618,460.50	\$1,102,366.85	\$130,632.08	\$1,232,998.93	76.18%
Aug-15	1,221,807	\$1,388,403.00	\$956,592.85	\$112,304.55	\$1,068,897.40	76.99%
Sep-15	1,657,141	\$1,874,875.75	\$1,290,046.43	\$165,946.22	\$1,455,992.65	77.66%
Oct-15 (3)	2,476,505	\$2,792,936.00	\$1,877,653.30	\$238,504.08	\$2,116,157.38	75.77%
Nov-15	1,667,599	\$1,884,315.50	\$1,295,765.68	\$162,760.33	\$1,458,526.01	77.40%
Dec-15	1,667,146	\$1,877,494.25	\$1,278,937.12	\$163,356.93	\$1,442,294.05	76.82%
Jan-16	1,758,385	\$1,983,521.50	\$1,318,822.05	\$192,449.56	\$1,511,271.61	76.19%
Feb-16	1,908,622	\$2,142,981.50	\$1,428,790.26	\$202,969.19	\$1,631,759.45	76.14%
Mar-16	1,727,345	\$1,933,714.00	\$1,240,303.54	\$178,906.42	\$1,419,209.96	73.39%
Apr-16	1,830,592	\$2,058,007.00	\$1,315,756.76	\$183,427.34	\$1,499,184.10	72.85%
May-16	1,751,627	\$1,961,873.04	\$1,231,243.85	\$167,201.07	\$1,398,444.92	71.28%
Jun-16	2,008,480	\$2,261,100.60	\$1,361,263.76	\$189,969.78	\$1,551,233.54	68.61%
Jul-16	1,877,240	\$2,126,209.28	\$1,272,505.27	\$174,410.75	\$1,446,916.02	68.05%
Aug-16	1,992,181	\$2,259,522.58	\$1,281,685.26	\$193,594.87	\$1,475,280.13	65.29%
Sep-16	2,339,896	\$2,646,285.48	\$1,448,100.67	\$231,123.33	\$1,679,224.00	63.46%
Oct-16	2,573,034	\$2,901,638.37	\$1,511,873.03	\$247,713.24	\$1,759,586.27	60.64%
Nov-16	2,445,956	\$2,755,089.20	\$1,359,248.82	\$232,834.45	\$1,592,083.27	57.79%
Dec-16	2,410,239	\$2,707,096.06	\$1,259,121.32	\$221,787.04	\$1,480,908.36	54.70%
Jan-17	2,647,270	\$2,974,710.86	\$1,235,494.85	\$244,279.53	\$1,479,774.38	49.75%
Feb-17	2,428,864	\$2,743,172.31	\$930,090.40	\$197,233.74	\$1,127,324.14	41.10%
Mar-17	2,429,632	\$2,736,524.74	\$432,735.83	\$139,409.05	\$572,144.88	20.91%
TOTALS	47,528,683	\$53,614,809.02	\$30,485,786.01	\$4,516,442.34	\$35,002,228.35	65.28%

(1) Violations associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

(3) UTN/PBP billing process was changed from monthly to daily.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF MARCH 31, 2017**



- - - Total UTN/PBP Fees Collected —●— Toll Revenue Billed
—■— Total Toll Revenue Collected-to-Date

*UTN/PBP billing process was changed Oct-15 from monthly to daily.

GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2017

CURRENT MONTH - MARCH 2017

	FY 2017	BUDGET	VARIANCE
CASH INCOME			
TOLL REVENUE	\$177,631	\$146,201	\$31,430
TOTAL CASH AVAILABLE	<u>\$177,631</u>	<u>\$146,201</u>	<u>\$31,430</u>
EXPENSES			
OPERATIONS	\$17,770	\$24,917	\$7,147
MAINTENANCE	\$9,657	\$12,818	\$3,161
TOTAL O&M	<u>\$27,427</u>	<u>\$37,735</u>	<u>\$10,308</u>
NET CASH FLOW	<u><u>\$150,204</u></u>	<u><u>\$108,466</u></u>	<u><u>\$41,738</u></u>

YEAR-TO-DATE - MARCH 31, 2017

	FY 2017	BUDGET	VARIANCE
CASH INCOME			
TOLL REVENUE	\$1,460,064	\$1,246,876	\$213,188
TOTAL CASH AVAILABLE	<u>\$1,460,064</u>	<u>\$1,246,876</u>	<u>\$213,188</u>
EXPENSES			
OPERATIONS	\$166,704	\$199,335	\$32,631
MAINTENANCE	\$57,941	\$102,544	\$44,603
TOTAL O&M	<u>\$224,645</u>	<u>\$301,879</u>	<u>\$77,234</u>
NET CASH FLOW	<u><u>\$1,235,419</u></u>	<u><u>\$944,997</u></u>	<u><u>\$290,421</u></u>

	Contribution From Partners	Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$492,270	\$1,507,730	\$55,593.84	\$1,452,136
Orange County	\$1,000,000	\$246,087	\$753,913	\$27,796.92	\$726,116
GOAA	\$4,500,000	\$1,108,083	\$3,391,917	\$125,024.36	\$3,266,893
CFX	\$36,968,041	\$8,336,272	\$28,631,769	\$1,027,003.48	\$27,604,765
Total	<u>\$44,468,041</u>	<u>\$10,182,712</u>	<u>\$34,285,328</u>	<u>\$1,235,418.60</u>	<u>\$33,049,910</u>

* Subject to year end audit adjustments.