

STATISTICAL REPORT

April 2017

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS
FROM: Michael Carlisle, Director of Accounting and Finance
DATE: May 30, 2017
SUBJECT: Statistical Report – April – Fiscal Year '17

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**

2. **Debt Service Ratio (DSR):**

The Projected Senior Lien DSR on a cash flow basis as of April 30, 2017 is projected for Year-End FY 17 to be 2.09 and the Subordinate DSR is projected to be 1.80.

3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.

4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.

5. **Cash & Investments Report** – Shows the balance of all CFX's funds.

6. **Toll Revenue Statistics:**

Month of April 2017 - Compared to same month in FY 16
Total System Revenues were \$35,180,762 an INCREASE of 7.25%

Year-to-Date as of 4/30/17 - Compared to same month in FY 16
Total System Revenues were \$331,816,010 an INCREASE of 7.26%

Month of April 2017 - Compared to same month in FY 16
Image Review Revenues were \$1,727,215 an INCREASE of 35.25%

Year-to-Date as of 4/30/17 - Compared to same month in FY 16
Image Review Revenues were \$16,863,343 an INCREASE of 41.99%

May 30, 2017

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by
CDM Smith, CFX's Traffic Engineers

Month of April 2017 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Month by 6.68%

Year-to-Date as of 4/30/17 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Year by 5.42%

Month of April 2017 - Actual compared to projections
Image Review Revenues were ABOVE Projections for the Month by 61.85%

Year-to-Date as of 4/30/17 - Actual compared to projections
Image Review Revenues were ABOVE Projections for the Year by 69.92%

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of April 2017 - Compared to same month in FY 16
Total Revenue Traffic was 36,828,559 an INCREASE of 5.72%

Year-to-Date as of 4/30/17 - Compared to same month in FY 16
Total Revenue Traffic was 348,152,358 an INCREASE of 5.67%

10. **E-PASS Statistics:**

Month of April 2017 - E-PASS Revenue was \$30,058,587
As a percentage of Total Toll Revenue 85.44%

Year-to-Date as of 4/30/17 - E-PASS Revenue was \$283,457,595
As a percentage of Total Toll Revenue 85.43%

Year-to-Date as of 4/30/17 - E-PASS Traffic was 303,535,273
As a percentage of Total Toll Traffic 87.18%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING APRIL 30, 2017 AND YEAR-TO-DATE**

	<u>FY 17 MONTH ACTUAL</u>	<u>FY 17 MONTH BUDGET</u>	<u>FY 17 YEAR-TO-DATE ACTUAL</u>	<u>FY 17 YEAR-TO-DATE BUDGET</u>	<u>FY 17 YEAR-TO-DATE VARIANCE</u>	<u>FY 17 YEAR-TO-DATE % VARIANCE</u>	<u>FY 16 - 17 YEAR-TO-DATE COMPARISON</u>
REVENUES							
TOLLS	\$ 36,907,978	\$ 34,045,207	\$ 348,679,353	\$ 324,678,491	\$ 24,000,862	7.4%	8.6%
FEES COLLECTED VIA UTM/UTC'S AND PBP'S	693,559	478,594	6,103,373	4,814,105	1,289,268	26.8%	-2.3%
TRANSPONDER SALES	20,037	40,731	190,202	407,306	(217,104)	-53.3%	55.3%
OTHER OPERATING	156,050	143,966	1,219,849	1,175,136	44,713	3.8%	6.8%
INTEREST	437,859	159,704	4,068,398	2,147,401	1,920,997	89.5%	49.6%
MISCELLANEOUS	82,846	82,624	869,477	838,808	30,668	3.7%	-3.4%
TOTAL REVENUES	38,298,328	34,950,825	361,130,651	334,061,248	27,069,404	8.1%	8.7%
O M & A EXPENSES							
OPERATIONS	5,516,594	5,059,675	38,739,372	39,602,516	863,143	2.2%	23.9%
MAINTENANCE	1,331,494	1,480,095	10,204,477	12,494,683	2,290,206	18.3%	10.2%
ADMINISTRATION	616,010	610,217	5,336,310	6,271,850	935,540	14.9%	-5.0%
OTHER OPERATING	94,297	190,643	2,013,729	2,192,393	178,664	8.1%	21.2%
TOTAL O M & A EXPENSES	7,558,395	7,340,630	56,293,888	60,561,442	4,267,553	7.0%	17.7%
NET REVENUES BEFORE DEBT SERVICE	30,739,934	27,610,195	304,836,763	273,499,806	31,336,957	11.5%	7.1%
COMBINED NET DEBT SERVICE	14,188,871	14,392,569	142,610,764	143,957,579	1,346,815	0.9%	20.1%
NET REVENUES AFTER DEBT SERVICE	\$ 16,551,062	\$ 13,217,626	\$ 162,225,999	\$ 129,542,227	\$ 32,683,772	25.2%	-2.1%

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2017
FOR THE MONTH ENDING APRIL 30, 2017 AND YEAR-TO-DATE**

	<u>FY 2017 ACTUAL</u>	<u>FY 2017 BUDGET</u>	<u>VARIANCE</u>	<u>FY 17 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 38,739,372	\$ 39,602,516	\$ 863,143	2.2%
Maintenance	10,204,477	12,494,683	2,290,206	18.3%
Administration	5,336,310	6,271,850	935,540	14.9%
Other Operating	<u>2,013,729</u>	<u>2,192,393</u>	<u>178,664</u>	<u>8.1%</u>
Total O M & A	\$ 56,293,888	\$ 60,561,442	\$ 4,267,553	7.0%
 Capital Expenditures				
Operations	\$ 19,377	\$ 218,072	198,695	91.1%
Maintenance	67,078	104,783	37,705	36.0%
Administration	<u>44,148</u>	<u>64,583</u>	<u>20,436</u>	<u>31.6%</u>
Total Capital Expenditures	\$ 130,602	\$ 387,438	\$ 256,836	66.3%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the Ten Months Ending April 30, 2017**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Toll Operations	399,032	429,109	30,077	7.01%
Image Review	3,741,708	3,160,201	(581,507)	-18.40%
Special Projects	124,359	155,977	31,618	20.27%
Information Technology	2,926,999	3,158,273	231,275	7.32%
E-PASS Service Center	14,363,550	14,817,358	453,809	3.06%
Public Outreach/Education	1,647,284	1,791,423	144,139	8.05%
Subtotal CFX	23,202,931	23,512,341	309,409	1.32%
TOLL FACILITIES				
Beachline Expressway (SR 528)				
Beachline Plaza	1,196,462	1,299,298	102,837	7.91%
Airport Plaza	0	0	0	0.00%
Dallas Plaza	1,043,930	1,069,939	26,008	2.43%
East-West Expressway (SR 408)				
Dean Plaza	1,064,997	1,140,930	75,933	6.66%
Conway Main Plaza	1,958,090	1,898,696	(59,394)	-3.13%
Pine Hills Plaza	1,262,698	1,342,768	80,070	5.96%
Hiawassee Plaza	1,094,067	1,160,070	66,003	5.69%
Western Expressway (SR 429)				
Independence Plaza	1,032,277	1,159,869	127,592	11.00%
Forest Lake Plaza	1,136,844	1,219,771	82,927	6.80%
Ponkan Plaza	0	24,000	24,000	100.00%
Greeneway Expressway (SR 417)				
University Plaza	1,153,046	1,161,085	8,039	0.69%
Curry Ford Plaza	965,939	1,126,748	160,810	14.27%
Boggy Creek Plaza	1,325,612	1,249,600	(76,012)	-6.08%
John Young Plaza	1,238,821	1,291,907	53,087	4.11%
John Land Apopka (SR 414)				
Coral Hills Plaza	1,083,036	1,163,567	80,531	6.92%
Subtotal Toll Facilities	15,555,818	16,308,247	752,429	4.61%
Total Operations Expenses	38,758,750	39,820,588	1,061,838	2.67%



**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the Ten Months Ending April 30, 2017**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	1,379,755	1,631,865	252,110	15.45%
Expressway Operations	2,603,281	3,359,843	756,562	22.52%
Routine Maintenance	6,288,519	7,607,758	1,319,239	17.34%
Total Maintenance Expenses	<u>10,271,555</u>	<u>12,599,466</u>	<u>2,327,911</u>	<u>18.48%</u>

**Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the Ten Months Ending April 30, 2017**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
General	512,019	555,189	43,170	7.78%
Administrative Services	1,595,308	1,746,798	151,489	8.67%
Communications	432,948	544,033	111,085	20.42%
Human Resources	111,740	183,747	72,007	39.19%
Supplier Diversity	175,450	285,754	110,304	38.60%
Accounting	1,064,629	1,216,011	151,383	12.45%
Records Management	235,275	229,942	(5,333)	-2.32%
Construction Administration	44,070	77,833	33,762	43.38%
Procurement	349,276	385,190	35,914	9.32%
Legal	430,664	602,016	171,352	28.46%
Internal Audit	365,315	442,667	77,352	17.47%
525 Magnolia	20,183	21,881	1,697	7.76%
Plans Production	43,581	45,372	1,792	3.95%
Grand Total Expenses	<u><u>5,380,458</u></u>	<u><u>6,336,433</u></u>	<u><u>955,975</u></u>	<u><u>15.09%</u></u>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING APRIL 30, 2017 AND YEAR-TO-DATE**

	FY 17 YEAR-TO-DATE ACTUAL	FY 17 YEAR-TO-DATE BUDGET	FY 17 YEAR-TO-DATE VARIANCE	FY 16 YEAR-TO-DATE ACTUAL	FY 16 YEAR-TO-DATE BUDGET	FY 16 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS	\$ 348,679,353	\$ 324,678,491	\$ 24,000,862	\$ 321,201,719	\$ 285,328,447	\$ 35,873,272	\$ (11,872,410)
FEEES COLLECTED VIA UTN/UTC'S AND PBP'S	6,103,373	4,814,105	1,289,268	6,247,226	4,114,167	2,133,059	(843,791)
TRANSPONDER SALES	190,202	407,306	(217,104)	122,448	54,212	68,236	(285,340)
OTHER OPERATING	1,219,849	1,175,136	44,713	1,142,296	1,748,659	(606,363)	651,076
INTEREST	4,068,398	2,147,401	1,920,997	2,720,288	1,589,170	1,131,118	789,879
MISCELLANEOUS	869,477	838,808	30,668	899,870	811,606	88,264	(57,596)
TOTAL REVENUES	361,130,651	334,061,248	27,069,404	332,333,847	293,646,261	38,687,586	(11,618,182)
O M & A EXPENSES							
OPERATIONS	38,739,372	39,602,516	863,143	31,272,424	34,557,206	3,284,782	(2,421,639)
MAINTENANCE	10,204,477	12,494,683	2,290,206	9,259,026	12,128,887	2,869,861	(579,655)
ADMINISTRATION	5,336,310	6,271,850	935,540	5,616,905	5,743,703	126,798	808,742
OTHER OPERATING	2,013,729	2,192,393	178,664	1,660,894	2,006,798	345,904	(167,240)
TOTAL O M & A EXPENSES	56,293,888	60,561,442	4,267,553	47,809,249	54,436,594	6,627,345	(2,359,792)
NET REVENUES BEFORE DEBT SERVICE	304,836,763	273,499,806	31,336,957	284,524,598	239,209,667	45,314,931	(13,977,974)
COMBINED NET DEBT SERVICE	142,610,764	143,957,579	1,346,815	118,752,568	119,011,727	(259,159)	1,605,974
NET REVENUES AFTER DEBT SERVICE	<u>\$ 162,225,999</u>	<u>\$ 129,542,227</u>	<u>\$ 32,683,772</u>	<u>\$ 165,772,030</u>	<u>\$ 120,197,940</u>	<u>\$ 45,574,090</u>	<u>\$ (12,890,318)</u>

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING APRIL 30, 2017 AND YEAR-TO-DATE**

	FY 17 MONTH ACTUAL	FY 16 MONTH ACTUAL	FY 16 - 17 SAME MONTH COMPARISON	FY 17 YEAR-TO-DATE ACTUAL	FY 16 YEAR-TO-DATE ACTUAL	FY 16 - 17 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 36,907,978	\$ 34,091,642	\$ 2,816,336	\$ 348,679,353	\$ 321,201,719	\$ 27,477,634
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	693,559	711,804	(18,245)	6,103,373	6,247,226	(143,853)
TRANSPONDER SALES	20,037	21,739	(1,702)	190,202	122,448	67,754
OTHER OPERATING	156,050	125,612	30,438	1,219,849	1,142,296	77,553
INTEREST	437,859	291,678	146,181	4,068,398	2,720,288	1,348,110
MISCELLANEOUS	82,846	84,008	(1,162)	869,477	899,870	(30,393)
TOTAL REVENUES	38,298,328	35,326,483	2,971,845	361,130,651	332,333,847	28,796,804
O M & A EXPENSES						
OPERATIONS	5,516,594	3,239,113	2,277,481	38,739,372	31,272,424	7,466,948
MAINTENANCE	1,331,494	1,121,527	209,967	10,204,477	9,259,026	945,451
ADMINISTRATION	616,010	592,882	23,328	5,336,310	5,616,905	(280,595)
OTHER OPERATING	94,297	163,700	(69,403)	2,013,729	1,660,894	352,835
TOTAL O M & A EXPENSES	7,558,395	5,117,022	2,441,373	56,293,888	47,809,249	8,484,639
NET REVENUES BEFORE DEBT SERVICE	30,739,934	30,209,461	530,473	304,836,763	284,524,598	20,312,165
COMBINED NET DEBT SERVICE	14,188,871	11,855,155	2,333,716	142,610,764	118,752,568	23,858,196
NET REVENUES AFTER DEBT SERVICE	<u>\$ 16,551,062</u>	<u>\$ 18,354,306</u>	<u>\$ (1,803,244)</u>	<u>\$ 162,225,999</u>	<u>\$ 165,772,030</u>	<u>\$ (3,546,031)</u>

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2017
AS OF APRIL 30, 2017

REVENUES	
TOLLS	\$ 416,100,863.20
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	6,985,168
TRANSPONDER SALES	271,663
OTHER OPERATING	1,453,687
INTEREST	4,367,478
MISCELLANEOUS	1,023,754
TOTAL REVENUES	<u>\$430,202,613</u>
EXPENSES	
OPERATIONS	52,180,149
MAINTENANCE	17,131,201
ADMINISTRATION	7,811,620
OTHER OPERATIONAL COSTS	2,669,000
TOTAL EXPENSES	<u>\$79,791,970</u>
ADD: DEPOSITS TO OMA RESERVE	1,073,342
NET EXPENSES	<u>80,865,312</u>
NET REVENUES BEFORE DEBT SERVICE	<u>\$349,337,301</u>
SENIOR DEBT SERVICE PAYMENTS	<u>\$170,295,011</u>
SUBORDINATE LIEN (SIB LOAN)	1,031,300
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS ⁽¹⁾	26,644,722
TOTAL DEBT PAYMENT	<u>\$197,971,033</u>
PAYMENTS FROM FDOT	6,671,573
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT	<u>1.80</u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u>2.09</u>

(1) Mandatory payment of \$20,000,000 was due to the Florida Department of Transportation. In addition, CFX exercised its discretionary authority to prepay the outstanding balance of its long term indebtedness owing to the Department in the amount of \$157,514,824.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2017

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	33,958,274	34,450,032	33,315,435	30,615,407	34,295,152	35,618,800	35,452,204	34,312,629	39,753,443	36,907,978	34,156,224	33,265,286	416,100,863
FEES COLLECTED VIA UTN'S/UTC'S AND PBPS	329,050	503,654	500,203	487,842	501,449	570,115	743,279	964,781	809,440	693,559	390,716	491,079	6,985,168
TRANSPOUNDER SALES	18,038	18,181	16,304	17,028	18,220	20,799	19,391	17,270	24,935	20,037	40,731	40,731	271,663
OTHER OPERATING	39,458	102,518	121,612	114,031	104,444	114,624	126,768	168,208	172,138	156,050	119,060	114,777	1,453,687
INTEREST	453,519	419,182	306,347	510,683	272,630	351,188	510,075	415,046	391,870	437,859	152,877	146,203	4,367,478
MISCELLANEOUS	96,100	82,832	91,653	81,167	84,879	83,044	85,109	93,780	88,066	82,846	82,624	71,654	1,023,754
TOTAL REVENUE	34,894,439	35,576,398	34,351,556	31,826,157	35,276,773	36,758,570	36,936,826	35,971,714	41,239,890	38,298,328	34,942,231	34,129,730	430,202,613
OM & A EXPENSES													
OPERATIONS	1,641,785	2,888,223	3,692,223	2,973,139	3,292,849	3,681,856	4,885,636	4,887,634	5,279,436	5,516,594	6,098,551	7,342,226	52,180,149
MAINTENANCE	120,599	876,505	459,735	679,122	1,285,300	2,087,148	988,125	1,189,384	1,187,064	1,331,494	3,525,702	3,401,022	17,131,201
ADMINISTRATION	380,312	459,442	563,302	594,101	514,365	617,889	440,744	544,820	605,326	616,010	1,596,157	879,153	7,811,620
OTHER OPERATIONAL COSTS	-	583,605	29,079	217,550	112,060	171,694	239,874	211,153	354,418	94,297	369,307	285,964	2,669,000
TOTAL OM&A EXPENSES	2,142,696	4,807,775	4,744,339	4,463,912	5,204,573	6,558,586	6,554,378	6,832,991	7,426,243	7,558,395	11,589,717	11,908,365	79,791,970
ADD DEPOSITS TO OM&A RESERVE	1,073,342	-	-	-	-	-	-	-	-	-	-	-	1,073,342
NET EXPENSES	3,216,038	4,807,775	4,744,339	4,463,912	5,204,573	6,558,586	6,554,378	6,832,991	7,426,243	7,558,395	11,589,717	11,908,365	80,865,312
NET REVENUES BEFORE DEBT SERVICE	31,678,400	30,768,623	29,607,217	27,362,245	30,072,200	30,199,984	30,382,448	29,138,723	33,813,647	30,739,934	23,352,514	22,221,365	349,337,301
SENIOR DEBT SERVICE PAYMENTS	14,243,609	14,348,698	14,354,057	14,306,694	14,245,956	14,247,072	14,160,743	14,359,225	14,155,838	14,188,871	13,842,123	13,842,123	170,295,011
PAYMENTS FROM FDOT	332,991	332,991	1,007,616	332,991	332,991	1,007,616	332,991	332,991	1,007,616	332,991	332,991	984,798	6,671,573
SENIOR DEBT SERVICE RATIO	2.25	2.17	2.13	1.94	2.13	2.19	2.17	2.05	2.46	2.19	1.71	1.68	2.09
SUBORDINATE LIEN (SIB LOAN)	-	-	1,031,300	-	-	-	-	-	-	-	-	-	1,031,300
GENERAL RESERVE SUBORDINATE	-	-	-	-	-	-	-	-	-	-	-	-	-
FDOT LEASE PURCHASE AGREEMENT	20,000,000	-	-	-	-	-	-	-	-	-	-	-	20,000,000
SUNTRUST BANK LOAN	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	6,644,722
TOTAL DEBT PAYMENTS	34,797,336	14,902,425	15,939,084	14,860,421	14,799,683	14,800,799	14,714,470	14,912,952	14,709,565	14,742,598	14,395,850	14,395,850	197,971,033
SUBORDINATE DEBT SERVICE RATIO	0.92	2.09	1.92	1.86	2.05	2.11	2.09	1.98	2.37	2.11	1.65	1.61	1.80

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2017
AS OF APRIL 30, 2017**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	49,856,645
SR 417 ROADWAY PROJECTS	5,342,218
SR 414 / 429 ROADWAY PROJECTS	2,164,772
SR 528 ROADWAY PROJECTS	38,265,404
WEKIVA PARKWAY PROJECTS	153,240,655
TOLL PLAZA PROJECTS	17,658,604
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	21,971,972
LANDSCAPING	453,546
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	1,419,865
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	3,472,180
OTHER	5,358,184
TOTAL SYSTEM PROJECTS	<hr/> 299,204,045

RENEWAL & REPLACEMENT PROJECTS

26,826,855

TOTAL CAPITAL PROJECTS FISCAL YEAR 2017

326,030,900

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

6,538

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	MAY	JUNE	TOTAL
4085090 - FON Utility Adjustments	-	3,008.88	-	3,008.46	-	-	-	-	-	-	93,982.66	-	100,000.00
5991230 - Systemwide Wrong way Detection Program	-	-	-	-	-	-	-	-	-	-	-	-	-
5995110 - Systemwide Traffic Monitoring Stations	-	-	-	-	-	-	-	-	-	-	-	-	-
5995170 - Systemwide Data Server Enhancements	-	-	-	-	-	-	-	-	-	-	-	-	-
5995190 - Electronic FON Documentation	-	97.12	109.09	71.17	56.59	31.22	16.97	16.44	10.81	13.63	-	-	423.04
5995200 - Data Collection Sensor Upgrade	-	-	1,864.61	-	-	-	2,133.52	1,005.56	9,314.77	-	-	-	14,318.46
5995240 - ITS Network Upgrades (Phase II)	-	-	-	-	-	-	-	-	-	125.00	143,325.00	6,700.00	150,150.00
5995250 - Systemwide Single Line DMS Upgrade	-	16,644.96	217,736.00	3,379,520.74	68,564.28	398,558.64	742,666.41	519,393.61	1,174,576.77	627,440.64	683,150.00	683,150.00	8,511,402.05
5995260 - Wrong Way Driving Countermeasures	-	27,417.17	578,816.24	926,675.34	500,299.56	353,272.51	57,923.77	525,765.26	475,450.79	64,173.80	-	-	3,509,794.44
5995280 - Traffic Management CCTV Upgrades	-	-	-	-	-	-	-	-	-	-	150,000.00	-	150,000.00
5995290 - ITS Antennas on Turnpike Structures	-	-	16,451.14	-	-	-	-	-	-	-	-	-	16,451.14
5995300 - South Access DMS Improvements	-	5,659.31	-	2,030.82	6,777.41	18,502.79	5,155.50	13,159.68	3,615.83	-	64,348.66	36,700.00	155,950.00
5995310 - eCommerce Mobile Applications	-	-	-	-	2,804.00	-	92,838.19	12,705.56	15,153.08	26,318.60	333,580.57	154,600.00	638,000.00
5995320 - Back Office E-PASS Re-Write	-	-	-	-	585.00	35,140.00	18,247.76	65,621.01	66,471.98	6,624.76	4,419,309.49	2,042,000.00	6,654,000.00
5995330 - HQ Software and Hardware Upgrades	-	-	-	794.40	585.00	35,551.70	77,676.94	252,068.52	64,000.10	174,262.63	-	-	604,939.29
5995340 - IT Work Area Re-Configuration	-	-	-	-	-	2,840.00	-	-	-	-	-	-	-
5995350 - IVR Upgrade Project	-	-	21,600.00	-	-	-	-	-	-	-	207,160.00	835,000.00	1,045,000.00
5995360 - Regional Incident Management & LIDAR	-	-	-	-	-	-	24,343.20	8,642.65	8,541.24	-	108,472.91	30,000.00	180,000.00
5995370 - Supplemental DCS and CCTV Deployment	-	-	-	-	-	-	143.75	143.75	143.75	143.75	4,812.50	3,400.00	8,500.00
5995380 - Geolocation of Field Utilities	-	-	-	-	-	-	-	93.29	93.29	93.29	19,906.71	-	20,000.00
7200311 - IT TRAILS Development/Implementation	-	-	-	-	-	65,756.45	11,743.07	7,852.61	505.65	505.65	12,385.77	32,800.00	131,043.55
- Wekiva Parkway CCTV Deployment 1A & 1B	-	-	-	-	-	-	-	-	-	-	-	-	-
- Advanced Expressway Operations Performance	-	-	-	-	-	-	-	-	-	-	-	-	-
- Connected Vehicle Pilot Concept	-	-	-	-	-	-	-	-	-	-	-	-	-
- Toll Network System Replacement & Upgrades	-	-	-	-	-	-	-	-	-	-	49,200.00	-	49,200.00
Landscape Projects													
408113a - SR 408/SR 50 Interchange Landscape Impr	-	6,342.29	-	108.00	15,233.70	-	-	-	-	-	-	-	21,683.99
408814a - SR 408 Landscape Impr- Andes Ave to SR436	-	-	-	-	-	-	-	-	-	-	-	-	-
4088190 - SR 408 436 to Chick Trail Landscape Impr	-	463.87	-	-	1,043.70	-	-	-	-	-	-	-	1,507.57
4148150 - SR 414 Landscaping -US 441 to SR 429	-	-	-	-	-	-	34,520.78	-	-	-	-	-	34,520.78
417301d - SR 417/BC Rd Interchange (Phase 3) Landscape	-	-	-	3,519.74	6,405.39	12,286.17	8,293.79	1,623.53	16,034.07	-	35,267.31	-	83,430.00
- SR 417 Curry Ford to Underhill Landscape	-	-	-	-	-	-	-	-	-	-	-	-	-
429200e - SR 451/441 Interchange Landscape Improve	-	-	-	-	-	-	-	-	-	-	-	-	-
429200f - SR429/SR414 Interchange Phase I Landscape	-	4,664.80	-	10,129.90	-	4,129.90	4,129.90	-	4,129.90	-	20,115.60	3,400.00	50,700.00
429200g - SR 429/414 Interchange Landscape Phase II	-	31,260.95	-	7,482.95	10,484.91	9,792.16	5,396.13	220.85	-	2,064.95	14,047.10	3,400.00	84,150.00
- SR 429/Schofield Road Interchange Landscape	-	-	-	-	-	-	-	-	-	75.60	-	-	75.60
4298240 - Wekiva Parkway Section 1A/1B Landscaping	-	-	-	-	-	6,392.08	17,333.08	25,278.02	10,102.55	41,422.08	-	-	100,527.81
- Wekiva Parkway (206) Landscaping	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Discretionary	-	-	-	-	-	-	-	-	-	-	76,950.00	-	76,950.00
Signage & Miscellaneous System Projects													
4086280 - SR 408 Guide Sign Replacement	-	-	-	-	-	-	-	-	4,081.78	60,836.10	35,082.12	40,000.00	140,000.00
4086290 - SR 408 Arnold Palmer Expressway Signing	-	-	-	-	-	-	-	-	-	9,904.00	20,096.00	-	30,000.00
4176250 - SR 417 Signs Lake Nona Sport District	-	-	-	-	-	-	-	-	930.00	-	-	-	930.00
4176270 - SR 417 Interchange Signage Upgrade	-	-	-	-	-	-	-	-	5,347.34	-	-	-	5,347.34
4296210 - SR 429 Guide Sign Upgrades	-	-	-	-	-	-	-	-	-	-	-	-	-
5996160 - Systemwide Trail Blazer Signs	-	-	-	-	-	451.04	-	-	-	-	-	-	451.04
599616b - Systemwide Trail Blazer Upgrades	-	2,542.02	7,233.12	994.09	665.94	1,320.00	-	1,236.00	165.00	-	55,893.83	-	70,050.00
5996200 - Systemwide Pavement Marking and Striping	-	-	-	-	-	-	-	-	-	-	-	-	-
5996230 - Systemwide Sumpass Sign Installation	-	-	-	-	-	-	-	-	-	-	-	-	-
5996240 - E-PASS Sign Replacement	218.75	4,478.07	-	-	598.36	2,913.23	-	3,602.47	297,449.03	48,678.43	241,261.66	50,250.00	649,450.00
599624a - Priority E-PASS Sign Replacement	-	-	31,548.00	55,746.00	16,461.50	98,080.38	-	18,879.99	620.00	349.50	-	-	221,685.37
5996260 - Systemwide Replace Logo Panel Signs	-	-	-	-	-	6,627.98	15,158.52	17,947.64	5,562.99	-	1,700.00	3,400.00	50,397.13
5996300 - Systemwide Toll Sever Signage	-	-	-	-	-	-	-	-	-	1,503.74	-	-	1,503.74
5997370 - Systemwide Fence Project	-	-	-	-	-	-	-	-	-	-	250,050.00	-	250,050.00
- Systemwide Misc Signing & Pavement Markings	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Development & Environment/Concept Studies													
4082540 - SR408 East Exten PD&E Challenger to SR520	-	34,321.13	-	18,149.61	495,172.39	254,088.71	8,889.22	129,696.48	10,844.65	279.62	750,258.19	156,800.00	1,858,500.00
- SR 429 New Interchange Studies	-	-	-	-	-	-	-	-	-	-	-	-	-
528130a - SR 528/436 Interchange Concept Study	-	-	-	-	-	-	-	-	-	72.06	89,927.94	60,000.00	150,000.00
5282150 - SR 528/Northeast District Connector Study	-	-	-	-	-	-	-	-	-	-	285,000.00	-	285,000.00
5991390 - Parking Garage Study	-	-	-	-	-	-	-	-	1,228.38	23,947.51	-	-	25,175.89
5991400 - Multimodel Investment Assessment	-	-	-	-	-	-	-	-	91,253.69	-	-	-	91,253.69
5992210 - Osceola Parkway Extension Feasibility Study	-	-	-	-	-	-	-	-	-	9,194.35	74,305.65	166,500.00	250,000.00
5992220 - Northeast Connector Expressway Study	-	-	-	-	-	-	-	-	-	9,082.82	95,167.18	208,000.00	312,250.00
5992230 - Southport Connector Feasibility Study	-	-	-	-	-	-	-	-	-	9,082.82	74,417.18	166,500.00	250,000.00
5992240 - Poinciana/I-4 Connector Feasibility Study	-	-	-	215.00	-	91.10	-	49,556.00	-	9,082.82	24,555.08	166,500.00	250,000.00
Other													
5280537 - SR528 Environmental Assessment for AAF	-	-	-	-	-	-	-	-	-	-	-	-	-
5990020 - CFX Surplus Property	-	-	-	-	-	-	1,205.99	-	-	-	-	-	1,205.99

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	MAY	JUNE	TOTAL
5990021 - General Legal - ROW	-	4,697.67	6,249.50	4,563.78	6,647.67	12,639.25	134.00	4,065.67	7,838.40	4,114.00	-	-	50,949.94
5991200 - Systemwide Pond Retrofit	-	-	-	-	-	-	-	-	-	-	-	-	-
5991260 - SR 417/SR 528 Ramp Improvements	-	1,893.82	3,877.75	234.81	-	1,332.88	1,307.36	261.77	-	81.59	-	-	8,989.98
5991320 - Backup Data Center	-	1,107,108.53	331,521.51	2,348.97	17,500.04	16,079.84	1,648.33	15,370.17	16,944.93	3,910.00	22,067.68	-	1,534,500.00
5991370 - Systemwide Roadway Lighting	-	2,097.02	-	3,740.45	4,911.90	7,584.15	1,381.55	-	-	-	63,184.93	-	82,900.00
599137a - Lighting & LED Upgrades 417/528 Interchange	-	-	-	-	-	-	-	35,825.09	48,583.03	115,699.41	-	-	200,107.53
5994110 - CFX HQ Parking Lot Lighting & Sealing	-	10,709.01	312.92	4,397.36	16,553.64	3,853.88	143,190.93	91,563.38	194,092.55	22,861.59	-	-	487,535.26
5994120 - CFX HQ Front Desk Improvements	-	-	-	10,696.87	-	-	-	12,875.00	-	-	-	-	23,571.87
5994130 - CFX HQ 1st & 3rd Floor Renovations	-	-	-	-	-	-	-	-	-	686.87	31,013.13	3,400.00	35,100.00
5995270 - Headquarters Security Cameras	-	-	-	-	-	-	-	-	52,044.26	226.25	-	-	52,270.51
5997380 - HQ/AC Improvements	-	21,737.39	9,321.36	5,507.00	775.00	-	21,692.30	-	-	-	-	-	59,033.05
5999120 - Board Room AV Improvements	-	4,868.04	-	1,374.59	12,067.71	175,680.81	3,189.74	16,662.30	162,763.55	1,595.17	173,548.09	-	551,750.00
5999130 - CFX Customer Service Space Optimization	-	56,862.32	80,365.00	4,453.43	333,146.93	398,520.60	1,809.25	24,856.04	23,972.55	1.67	67,162.21	-	991,150.00
6201995 - 2040 Expressway Master Plan	-	-	-	-	-	-	-	-	-	-	-	-	-
- Misc CFX Headquarters Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
- General Systems	-	-	-	-	-	-	-	-	-	-	1,119,120.00	139,900.00	1,259,020.00
- Systemwide Safety & Operational Improv.	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Drainage Improvements	-	-	-	-	-	-	-	-	-	-	10,050.00	-	10,050.00
- Systemwide Guardrail Improvements	-	-	-	-	-	-	-	-	-	-	10,050.00	-	10,050.00
System Projects Grand Total	1,911,063.72	17,895,284.02	33,791,938.64	15,433,324.74	30,209,408.67	24,373,914.36	15,241,652.64	29,507,061.42	27,761,978.43	17,429,973.50	48,810,648.88	36,837,795.90	299,204,044.92

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	MAY	JUNE	TOTAL
4087390 - SR 408 Resurfacing-Underhill to Yucatan Dr	-	18,515.96	-	49,604.65	33,860.71	2,188.39	87,985.34	64,827.30	54,587.80	110,262.50	5,177.35	-	427,010.00
4087420 - SR 408 Resurfacing-West SR 50 to I-4	-	5,496.46	-	206.84	110.00	110.00	1,355.97	32,382.42	88,387.96	83,721.43	632,278.92	120,000.00	964,050.00
417731a - SR 417 Resurfacing-SR 50 to County Line	-	1,250.99	32,191.35	11,375.67	7,016.00	4,154.02	93.40	6,244.42	295.70	559.26	-	-	63,180.81
4177330 - SR 417 Resurfacing I Drive to Moss Park	-	1,515,654.51	1,202,622.75	469,747.06	2,894.63	1,368,054.55	468,391.82	609,296.31	656,595.88	773,680.67	6,032,827.14	-	13,099,765.32
4177440 - SR 417 BC/Ramps Roof Replacement	-	-	-	-	-	-	-	-	226.92	215.00	-	-	441.92
4297090 - SR 429 Milling and Resurfacing	-	-	-	-	-	-	-	-	-	-	-	-	-
4297390 - SR 429 Resurfacing-Seide Road to CR 535	-	34,114.98	13,188.28	5,001.23	11,839.73	1,965.17	902.00	217,855.23	1,080,798.44	1,285,885.61	998,260.72	1,791,400.00	5,441,211.39
5281310 - SR 528 Econ River Bridge Replacement	-	98,347.05	60,355.39	57,678.58	5,191.42	505,105.61	48,871.04	-	16,025.54	211,158.75	1,484,016.62	1,960,000.00	4,446,750.00
5287400 - SR 528 Resurfacing - SR 436 to Goldenrod Rd	-	3,749.04	6,589.01	1,603.81	43,632.32	53,172.74	1,321.34	407.85	-	-	36,823.89	-	147,300.00
5287410 - SR 528 Resurfacing - Goldenrod Rd to SR 520	-	-	-	-	-	-	-	-	-	-	-	-	-
5997250 - Systemwide Miscellaneous Resurfacing	-	-	-	-	-	-	-	-	-	-	15,000.00	-	15,000.00
5997270 - Systemwide Fencing Demolition	-	-	-	-	-	-	-	-	-	-	-	-	-
5997290 - Guide Sign Replacement	-	814.31	990.00	4,694.15	-	990.00	-	5,970.23	3.58	-	-	-	13,462.27
5997310 - Misc 408/417 Resurfacing	-	1,475.61	-	-	-	-	-	-	-	-	-	-	1,475.61
5997320 - Systemwide AC Unit Replacement	-	3,065.97	825.00	-	-	-	-	-	-	-	-	-	3,890.97
5997340 - Systemwide Coatings	-	16,463.30	-	48,087.49	24,738.10	6,121.44	9,212.25	2,352.46	42,851.50	1,570.25	-	518,203.21	669,600.00
5997350 - Systemwide Generator Replacements	-	18,096.58	207.50	1,365.82	7,181.67	31,012.71	6,752.85	16,509.47	144,932.90	19,755.56	661,384.94	238,600.00	1,145,800.00
5997360 - Systemwide RPMs & Thermo Striping	-	21,291.80	26,921.62	3,171.43	950.00	3,432.05	-	-	-	-	-	-	55,766.90
599772c - Systemwide Barrier Coatings and Inspect	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Signing Replacement Projects	-	-	-	-	-	-	-	-	-	-	60,050.00	-	60,050.00
- Systemwide Misc Drainage and Stormwater	-	-	-	-	-	-	-	-	-	-	15,000.00	-	15,000.00
- Systemwide Bridge Projects	-	-	-	-	-	-	-	-	-	-	250,050.00	-	250,050.00
- Systemwide Bridge Joint & Approach Slab Rep	-	-	-	-	-	-	-	-	-	-	7,050.00	-	7,050.00
Renewal & Replacement Total	0.00	1,738,336.56	1,343,890.90	652,536.73	137,414.58	1,976,306.68	624,886.01	955,845.69	2,084,706.22	2,486,809.03	10,197,919.58	4,628,203.21	26,826,855.19

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NON-SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	MAY	JUNE	Total
Goldenrod Road Projects													
800903d - Goldenrod Road Resurfacing	-	-	-	-	-	-	-	-	1,018.73	171.60	-	-	1,190.33
8009090 - Goldenrod E-PASS Signing and Striping	-	-	-	-	-	-	-	-	5,347.34	-	-	-	5,347.34
Goldenrod Road Total	-	-	-	-	-	-	-	-	6,366.07	171.60	-	-	6,537.67

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

CURRENT MONTH - APRIL 2017

YEAR-TO-DATE - APRIL 30, 2017

CASH RECEIVED

SYSTEM REVENUES	35,180,762	32,814,584	2,366,178
IMAGE REVIEW REVENUE COLLECTED	2,420,774	1,988,862	431,913
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	696,791	523,037	173,755
REIMBURSEMENT/GRANT/LOAN	332,991	-	332,991

TOTAL CASH RECEIVED

38,631,319 35,326,483 3,304,836

EXPENSES

OPERATIONS	5,516,594	3,239,113	(2,277,481)
MAINTENANCE	1,331,494	1,121,527	(209,967)
ADMINISTRATIVE	616,010	592,682	(23,328)
OTHER OPERATING	94,297	163,700	69,403

TOTAL OM&A

7,558,395 5,117,023 (2,441,372)

DEBT SERVICE

14,188,871 11,855,155 (2,333,716)

GRANT/LOAN PAYMENTS

1,007,616 1,134,431 126,816

TOTAL EXPENDITURES

22,754,882 18,106,609 (4,648,273)

NET INCOME

15,876,437 17,219,874 (1,343,437)

CAPITAL & OTHER EXPENDITURES

SYSTEM PROJECTS	16,549,263	5,380,994	(11,168,270)
R&R PROJECTS	2,486,809	2,372,836	(113,973)
OTHER PROJECT EXPENDITURES	74,191	-	(74,191)
OM&A CAPITAL EXPENDITURES	(27,714)	27,283	54,997

TOTAL CAPITAL & OTHER

19,082,549 7,781,112 (11,301,437)

NET CASH FLOW BEFORE

CONSTRUCTION FUNDS EXPENDITURES

(3,206,111) 9,438,762 (12,644,874)

CONSTRUCTION FUNDS EXPENDITURES

SYSTEM PROJECTS 880,710 6,363,915 5,483,205

TOTAL CONSTRUCTION

FUND EXPENDITURES 880,710 6,363,915 5,483,205

NET CASH FLOW AFTER

CONSTRUCTION FUND EXPENDITURES (4,086,822) 3,074,847 (7,161,669)

	FY 2017	FY 2016	CHANGE
CASH RECEIVED			
SYSTEM REVENUES	331,816,010	309,325,489	22,490,522
IMAGE REVIEW REVENUE COLLECTED	22,966,716	18,123,455	4,843,260
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	6,347,926	4,884,902	1,463,024
REIMBURSEMENT/GRANT/LOAN	5,683,448	7,089,312	(1,405,863)
TOTAL CASH RECEIVED	366,814,100	339,423,157	27,390,942
EXPENSES			
OPERATIONS	38,739,372	31,272,423	(7,466,949)
MAINTENANCE	10,204,477	9,259,027	(945,451)
ADMINISTRATIVE	5,336,310	5,616,905	280,595
OTHER OPERATING	2,013,729	1,660,894	(352,835)
TOTAL OM&A	56,293,888	47,809,249	(8,484,640)
DEBT SERVICE	142,610,764	118,752,567	(23,858,197)
GRANT/LOAN PAYMENTS	26,734,239	29,741,700	3,007,460
TOTAL EXPENDITURES	225,638,892	196,303,515	(29,335,377)
NET INCOME	141,175,208	143,119,642	(1,944,434)
CAPITAL & OTHER EXPENDITURES			
SYSTEM PROJECTS	117,830,826	105,697,179	(12,133,647)
R&R PROJECTS	12,000,732	10,273,877	(1,726,855)
OTHER PROJECT EXPENDITURES	768,079	-	(768,079)
OM&A CAPITAL EXPENDITURES	130,602	383,619	253,017
TOTAL CAPITAL & OTHER	130,730,240	116,354,676	(14,375,564)
NET CASH FLOW BEFORE			
CONSTRUCTION FUNDS EXPENDITURES	10,444,968	26,764,967	(16,319,998)
CONSTRUCTION FUNDS EXPENDITURES			
SYSTEM PROJECTS	95,724,774	49,479,279.67	(46,245,494)
TOTAL CONSTRUCTION	95,724,774	49,479,279.67	(46,245,494)
NET CASH FLOW AFTER			
CONSTRUCTION FUND EXPENDITURES	(85,279,806)	(22,714,313)	(62,565,493)

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
APRIL 30, 2017

RESERVED FOR DEBT SERVICE

Sinking Fund - 1990	\$ 62,830	
Sinking Fund - 2007A	3,767,376	
Sinking Fund - 2008 B-1	2,111,056	
Sinking Fund - 2008 B-2	653,776	
Sinking Fund - 2008 B-3	898,374	
Sinking Fund - 2008 B-4	654,670	
Sinking Fund - 2010 A	2,770,945	
Sinking Fund - 2010 B	6,802,254	
Sinking Fund - 2010 C	2,381,122	
Debt Service Reserve - 2010 A	31,208,526	
Debt Service Reserve - 2010 C	28,205,953	
Sinking Fund - 2012	21,265,730	
Subordinate Interest - 2012 A	4,841,139	
Sinking Fund - 2013A	4,132,297	
Sinking Fund - 2013B	22,926,850	
Sinking Fund - 2013C	1,702,183	
Capitalized Interest - 2015 BAN	6,410,309	
Sinking Fund - 2016A	2,617,604	
Sinking Fund - 2016B	13,236,277	
TOTAL RESERVED DEBT SERVICE FUNDS		\$ 156,649,269

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	28,301,129	
OM&A Reserve	9,973,996	
TOTAL FUNDS RESERVED BY COVENANTS		38,275,125

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

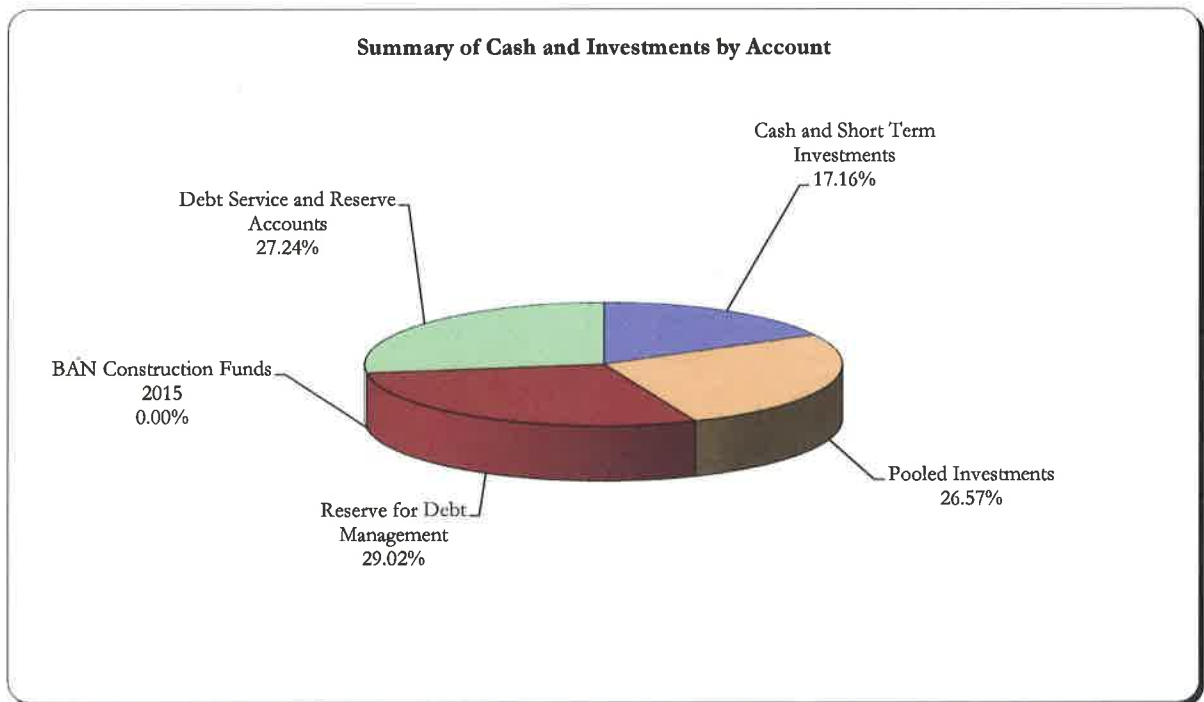
General Reserve	166,335,079	
Goldenrod Road Project	1,559,483	
TOTAL INTERNAL RESERVES		167,894,562

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	49,072,022	
Toll Collection	161,864,968	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		210,936,990

Central Florida Expressway Authority
Summary of Cash and Investment Accounts
As of April 30, 2017

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	0.95%	\$ 98,523,765.93	\$ 98,523,765.93
Pooled Investments	1.24%	152,247,832.65	152,564,168.16
Reserve for Debt Management	1.44%	166,335,079.35	166,626,385.52
Debt Service and Reserve Accounts	0.85%	156,649,269.04	156,374,996.85
Total Value of All Assets		\$ 573,755,946.97	\$ 574,089,316.46
Weighted Average Yield to Maturity at Market			1.20%



Central Florida Expressway Authority
Cash and Short Term Investments
As of April 30, 2017

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 93,488,641.66	0.95%	93,488,641.66
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		400.00	0.00%	400.00
Florida Community Bank	TIME DEPOSITS	CD	8/24/2017	5,034,724.27	1.04%	5,034,724.27
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV		1,053,115.66	0.62%	1,053,115.66
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV		2,979,823.89	0.62%	2,979,823.89
1990 Sinking Fund-Prin/Int	MMKT FUND	WELLS FARGO ADV GOV		62,829.65	0.62%	62,829.65
2007A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		712,338.78	0.62%	712,338.78
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,111,056.18	0.62%	2,111,056.18
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		653,775.73	0.62%	653,775.73
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		898,373.57	0.62%	898,373.57
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		654,669.53	0.62%	654,669.53
2010A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		284,890.23	0.62%	284,890.23
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		865,278.98	0.62%	865,278.98
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		9,385.31	0.62%	9,385.31
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		447,653.97	0.62%	447,653.97
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		336,278.00	0.62%	336,278.00
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,664,972.83	0.62%	2,664,972.83
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		569,571.33	0.62%	569,571.33
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,042,888.97	0.62%	1,042,888.97
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,277,905.88	0.62%	2,277,905.88
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		332,421.36	0.62%	332,421.36
2015 BAN Sinking Fund	MMKT FUND	WELLS FARGO ADV GOV		-	0.62%	-
2015 BAN Capital Interest	MMKT FUND	WELLS FARGO ADV GOV		186,373.51	0.62%	186,373.51
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		621,239.62	0.62%	621,239.62
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		3,054,821.35	0.62%	3,054,821.35
Total				<u>120,343,430.26</u>		<u>120,343,430.26</u>



Portfolio Summary and Statistics

For the Month Ending **April 30, 2017**

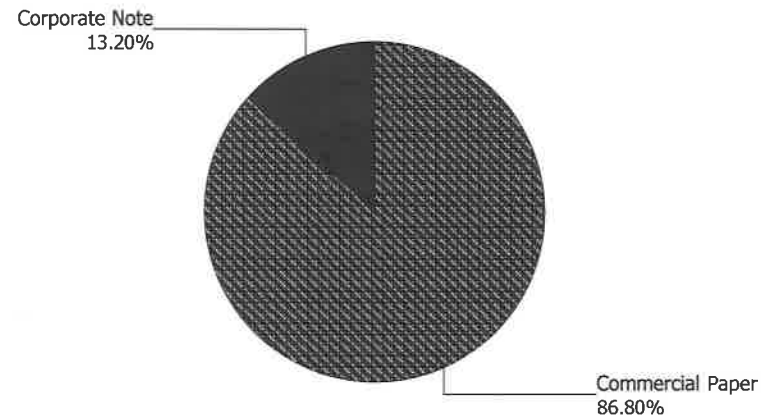
CFX- POOLED INVESTMENTS - 66440077

Account Summary

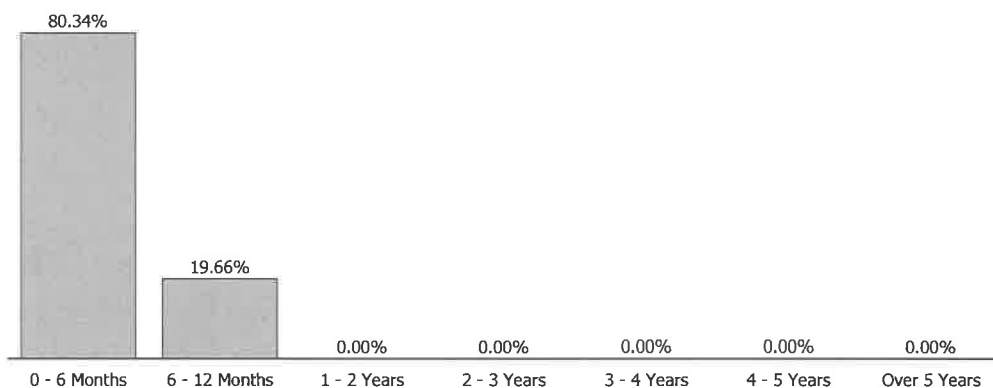
Description	Par Value	Market Value	Percent
Corporate Note	20,000,000.00	20,001,230.00	13.20
Commercial Paper	132,000,000.00	131,509,822.50	86.80
Managed Account Sub-Total	152,000,000.00	151,511,052.50	100.00%
Accrued Interest		155,885.42	
Total Portfolio	152,000,000.00	151,666,937.92	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.24%
Yield to Maturity at Market	1.19%
Duration to Worst	0.27
Weighted Average Days to Maturity	97



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2017**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note												
TORONTO DOMINION BANK NY CORP NT	DTD 05/02/2014 1.125% 05/02/2017	89114OAO1	5,000,000.00	GOLDMAN		100.00	5,000,000.00	(3,850.00)	(11.70)	0.01	0.01	1.12
WELLS FARGO & COMPANY CORP NOTES	DTD 05/07/2012 2.100% 05/08/2017	94974BFD7	10,000,000.00	BARCLAYS		100.01	10,001,200.00	(101,700.00)	(499.10)	0.02	0.02	1.54
WESTPAC BANKING CORP NOTES	DTD 05/21/2014 1.200% 05/19/2017	961214CH4	5,000,000.00	KEYBAN		100.00	5,000,030.00	(5,070.00)	(234.75)	0.05	0.05	1.18
Security Type Sub-Total			20,000,000.00				20,001,230.00	(110,620.00)	(745.55)	0.03	0.03	1.35
Commercial Paper												
BNP PARIBAS NY BRANCH COMM PAPER	-- 0.000% 05/05/2017	09659BS50	10,000,000.00	BNP PARI		99.98	9,998,200.00	56,872.22	(488.90)	0.01	0.01	1.30
BANK OF TOKYO MITS UFJ LTD COMM PAPER	-- 0.000% 05/30/2017	06538BSW4	5,000,000.00	BTM_DIR		99.91	4,995,720.00	27,822.78	835.30	0.08	0.08	1.03
TOYOTA MOTOR CREDIT CORP COMM PAPER	-- 0.000% 05/31/2017	89233GSX5	12,000,000.00	TOYOTA		99.92	11,989,884.00	56,010.67	783.96	0.08	0.08	0.98
CREDIT AGRICOLE CIB NY COMM PAPER	DTD 12/07/2016 0.000% 06/08/2017	22533TT89	10,000,000.00	CALY_CP_		99.89	9,989,120.00	47,945.00	1,470.00	0.11	0.11	1.01
JP MORGAN SECURITIES LLC COMM PAPER	-- 0.000% 06/12/2017	46640PTC7	5,500,000.00	JPM_CHAS		99.89	5,493,845.50	25,568.28	1,288.81	0.12	0.12	0.94
BANK OF MONTREAL CHICAGO COMM PAPER	-- 0.000% 06/26/2017	06366GTS8	10,000,000.00	BMO		99.83	9,983,250.00	41,900.00	1,496.70	0.16	0.16	1.06
CREDIT AGRICOLE CIB NY COMM PAPER	DTD 02/15/2017 0.000% 08/15/2017	22533TVF0	7,500,000.00	CREDAG		99.64	7,473,180.00	20,315.42	784.20	0.29	0.29	1.21
BANK TOKYO MITSUBISHI UFJ LTD COMM PAPER	DTD 12/05/2016 0.000% 09/01/2017	06538BW17	15,000,000.00	BTM		99.57	14,936,160.00	39,860.00	5,860.05	0.34	0.34	1.24
BNP PARIBAS NY BRANCH COMM PAPER	DTD 12/19/2016 0.000% 09/15/2017	09659BWF3	9,500,000.00	BNP_PARI		99.52	9,454,191.00	17,587.67	1,912.73	0.38	0.38	1.26
CREDIT AGRICOLE CIB NY COMM PAPER	DTD 01/06/2017 0.000% 10/03/2017	22533TX35	5,000,000.00	CREDAG		99.44	4,971,890.00	5,576.11	737.25	0.42	0.42	1.30



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2017**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper												
JP MORGAN SECURITIES LLC COMM PAPER	DTD 04/04/2017 0.000% 10/03/2017	46640PX32	6,500,000.00	JPM_CHAS		99.50	6,467,708.00	11,173.14	4,929.53	0.42	0.42	1.15
BANK OF MONTREAL CHICAGO COMM PAPER	DTD 04/11/2017 0.000% 10/06/2017	06366GX61	6,000,000.00	BMO		99.48	5,969,064.00	5,130.88	1,259.34	0.43	0.43	1.17
JP MORGAN SECURITIES LLC COMM PAPER	DTD 02/10/2017 0.000% 11/10/2017	46640PYA5	10,000,000.00	JPM_CHAS		99.34	9,933,630.00	30,407.78	3,324.50	0.53	0.53	1.24
COOPERATIEVE RABOBANK UA COMM PAPER	DTD 03/02/2017 0.000% 11/27/2017	21687AYT4	20,000,000.00	RABOBANK		99.27	19,853,980.00	40,785.56	(186.60)	0.57	0.57	1.25
Security Type Sub-Total			132,000,000.00				131,509,822.50	426,955.51	24,006.87	0.30	0.30	1.17
Managed Account Sub-Total			152,000,000.00				151,511,052.50	316,335.51	23,261.32	0.27	0.27	1.19
Securities Sub-Total			\$152,000,000.00				\$151,511,052.50	\$316,335.51	\$23,261.32	0.27	0.27	1.19%
Accrued Interest							\$155,885.42					
Total Investments							\$151,666,937.92					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2017**

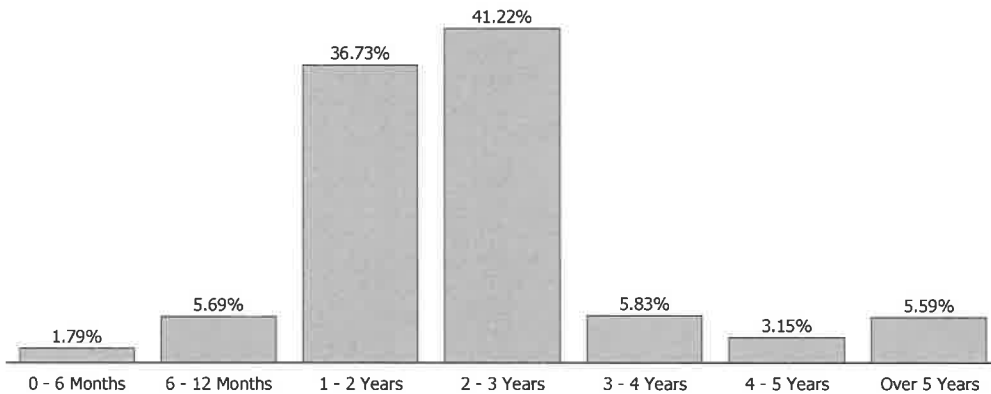
CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

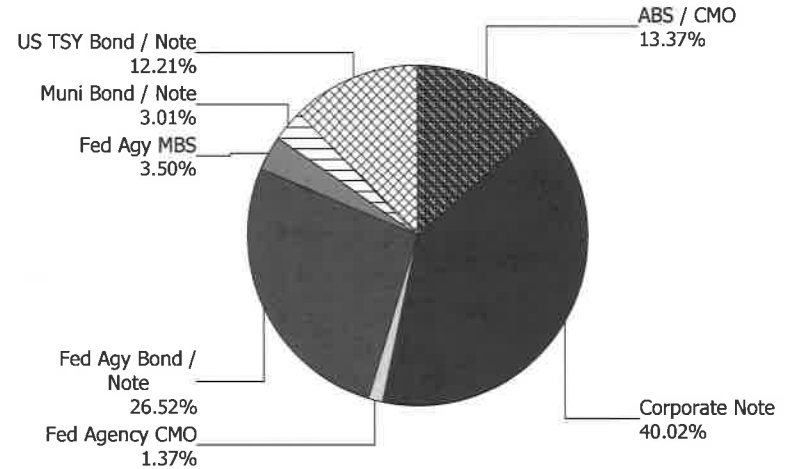
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	19,970,000.00	19,974,595.06	12.21
Municipal Bond / Note	4,910,000.00	4,928,892.70	3.01
Federal Agency Mortgage-Backed Security	5,530,828.16	5,733,988.55	3.50
Federal Agency Collateralized Mortgage Obligation	2,214,137.59	2,237,681.60	1.37
Federal Agency Bond / Note	43,670,000.00	43,400,063.12	26.52
Corporate Note	65,383,000.00	65,496,575.11	40.02
Asset-Backed Security / Collateralized Mortgage Obligation	21,895,000.00	21,874,765.49	13.37
Managed Account Sub-Total	163,572,965.75	163,646,561.63	100.00%
Accrued Interest		544,538.11	
Total Portfolio	163,572,965.75	164,191,099.74	

Unsettled Trades **805,000.00** **805,615.83**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	1.45%
Yield to Maturity at Market	1.57%
Duration to Worst	1.99
Weighted Average Days to Maturity	894



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828WD8	5,010,000.00	MERRILL		100.06	5,012,935.86	(11,350.47)	(4,316.77)	1.48	1.48	1.21
DTD 10/31/2013 1.250%	10/31/2018											
US TREASURY NOTES		912828A75	230,000.00	MERRILL		100.43	230,997.28	(907.41)	(44.06)	1.64	1.64	1.24
DTD 12/31/2013 1.500%	12/31/2018											
US TREASURY NOTES		912828A75	2,550,000.00	MORGAN_S		100.43	2,561,056.80	(2,390.47)	(241.66)	1.64	1.64	1.24
DTD 12/31/2013 1.500%	12/31/2018											
US TREASURY NOTES		912828G61	7,440,000.00	CITIGRP		100.32	7,464,120.48	14,820.48	16,051.65	2.51	2.51	1.37
DTD 12/01/2014 1.500%	11/30/2019											
US TREASURY NOTES		912828H52	1,740,000.00	MORGAN_S		99.56	1,732,319.64	6,321.20	4,888.91	2.69	2.69	1.41
DTD 02/02/2015 1.250%	01/31/2020											
US TREASURY NOTES		912828UV0	3,000,000.00	MORGAN_S		99.11	2,973,165.00	24,844.69	22,791.57	2.86	2.86	1.44
DTD 04/01/2013 1.125%	03/31/2020											
Security Type Sub-Total			19,970,000.00				19,974,595.06	31,338.02	39,129.64	2.20	2.20	1.33
Municipal Bond / Note												
REGIONAL TRANS AUTH, IL TXBL REV BONDS		7599112M1	1,650,000.00	WELLSFAR		99.68	1,644,703.50	792.00	(2,137.89)	1.00	1.00	1.57
DTD 05/04/2016 1.250%	05/04/2018											
FL ST BOARD ADMIN FIN CORP TXBL REV BD		341271AA2	3,260,000.00	JPMCHASE		100.74	3,284,189.20	24,189.20	24,189.20	2.10	2.10	1.81
DTD 03/08/2016 2.163%	07/01/2019											
Security Type Sub-Total			4,910,000.00				4,928,892.70	24,981.20	22,051.31	1.73	1.73	1.73
Federal Agency Mortgage-Backed Security												
FNMA POOL #AO2358		3138LSTO3	496,959.39	NOMURA		102.96	511,652.92	(11,940.38)	788.30	1.74	2.43	1.71
DTD 04/01/2012 3.000%	05/01/2022											
FNMA POOL #AJ3174		3138AUO42	482,297.03	JPMCHASE		104.74	505,146.80	(7,293.80)	(5,391.57)	2.77	4.60	2.44
DTD 09/01/2011 3.500%	10/01/2026											
FNMA POOL #AL2579		3138EJ2M9	570,310.67	NOMURA		105.66	602,603.03	(9,411.60)	3,285.18	2.44	4.08	2.57
DTD 10/01/2012 4.000%	12/01/2026											
FNMA POOL #AQ8882		3138MO2Q5	1,407,789.73	CITIGRP		101.53	1,429,373.43	(40,996.94)	(23,727.49)	3.74	4.99	2.16
DTD 07/01/2012 2.500%	08/01/2027											



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Mortgage-Backed Security												
GNMA POOL #AA7986		36178F2T2	670,272.31	NOMURA		104.37	699,579.57	(25,571.26)	(10,528.45)	3.07	4.34	2.46
DTD 08/01/2012 3.500%	08/20/2027											
FHLMC POOL #J20932		31306YA92	1,247,544.05	CITIGRP		101.70	1,268,694.16	(31,139.53)	(17,570.94)	3.48	5.49	2.18
DTD 10/01/2012 2.500%	11/01/2027											
FHLMC POOL #G04691		3128M6RL4	340,646.30	BARCLAYS		109.25	372,149.95	18,636.27	18,763.04	3.18	4.95	3.11
DTD 09/01/2008 5.000%	06/01/2038											
FNMA POOL #995862		31416CJF4	315,008.68	DEUTSCHE		109.45	344,788.69	17,388.85	17,716.88	3.15	5.32	3.17
DTD 06/01/2009 5.000%	07/01/2039											
Security Type Sub-Total			5,530,828.16				5,733,988.55	(90,328.39)	(16,665.05)	3.13	4.68	2.35
Federal Agency Collateralized Mortgage Obligation												
FNMA SERIES 2016-M9 ASQ2		3136ASPX8	1,280,000.00	CSFB		100.04	1,280,490.62	(12,308.74)	(8,034.72)	0.97	1.89	1.70
DTD 06/01/2016 1.785%	06/01/2019											
FNMA SERIES 2010-18 LV		31398MJW7	934,137.59	NOMURA		102.47	957,190.98	(41,752.42)	23,053.39	0.42	2.19	3.25
DTD 02/01/2010 4.500%	04/01/2021											
Security Type Sub-Total			2,214,137.59				2,237,681.60	(54,061.16)	15,018.67	0.73	2.02	2.36
Federal Agency Bond / Note												
FEDERAL HOME LOAN BANKS AGCY		3130A8BD4	2,130,000.00	MORGANST		99.65	2,122,515.18	(2,351.52)	(4,617.16)	1.15	1.15	1.18
DTD 05/27/2016 0.875%	06/29/2018											
FHLB NOTES		3130A8PK3	4,000,000.00	TD SEC U		99.17	3,966,720.00	(18,960.00)	(24,085.00)	1.26	1.26	1.29
DTD 07/08/2016 0.625%	08/07/2018											
FHLB GLOBAL NOTE		3130A9AE1	2,000,000.00	CITIGRP		99.46	1,989,156.00	(10,024.00)	(10,258.80)	1.40	1.40	1.26
DTD 08/26/2016 0.875%	10/01/2018											
FHLB GLOBAL NOTE		3130A9AE1	4,400,000.00	MERRILL		99.46	4,376,143.20	(20,864.80)	(21,825.10)	1.40	1.40	1.26
DTD 08/26/2016 0.875%	10/01/2018											
FHLMC REFERENCE NOTE		3137EAED7	3,000,000.00	BARCLAYS		99.44	2,983,275.00	(15,435.00)	(15,825.00)	1.43	1.43	1.26
DTD 09/16/2016 0.875%	10/12/2018											
FHLB NOTES		3130AAE46	480,000.00	BAML		99.89	479,472.00	(508.80)	(511.12)	1.68	1.68	1.31
DTD 12/08/2016 1.250%	01/16/2019											
FNMA BENCHMARK NOTE		3135G0H63	3,300,000.00	CITIGRP		100.09	3,302,834.70	(50,394.30)	(33,548.49)	1.71	1.71	1.32
DTD 01/08/2016 1.375%	01/28/2019											



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note											
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	3,600,000.00	RBS_SEC		99.37	3,577,327.20	(23,968.80)	(23,626.33)	1.80	1.80	1.35
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	4,100,000.00	BARCLAYS		99.37	4,074,178.20	(17,744.80)	(20,434.52)	1.80	1.80	1.35
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	4,850,000.00	NOMURA		99.37	4,819,454.70	(36,753.30)	(35,287.44)	1.80	1.80	1.35
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,050,000.00	WELLSFAR		99.47	3,033,798.40	(14,920.60)	(15,295.66)	2.10	2.10	1.38
FHLMC REFERENCE NOTE DTD 07/20/2016 0.875% 07/19/2019	3137EAEB1	1,500,000.00	TD SEC U		98.85	1,482,792.00	(13,578.00)	(14,513.66)	2.18	2.18	1.40
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	1,000,000.00	GOLDMAN		98.79	987,869.00	(10,451.00)	(10,865.23)	2.22	2.22	1.42
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	1,210,000.00	WELLSFAR		98.81	1,195,626.41	(11,663.19)	(12,305.48)	2.23	2.23	1.41
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	3,290,000.00	WELLSFAR		98.81	3,250,918.09	(32,765.11)	(34,309.27)	2.23	2.23	1.41
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	1,760,000.00	JPM_CHAS		99.89	1,757,983.04	(890.56)	(953.69)	2.76	2.76	1.54
Security Type Sub-Total		43,670,000.00				43,400,063.12	(281,273.78)	(278,261.95)	1.75	1.75	1.33
Corporate Note											
AMERICAN EXPRESS CREDIT CORP NOTES DTD 06/05/2014 1.125% 06/05/2017	0258M0DM8	685,000.00	DEUTSCHE		99.98	684,895.20	1,566.60	(51.38)	0.10	0.10	1.28
JOHN DEERE CAPITAL CORP NOTES DTD 06/12/2014 1.125% 06/12/2017	24422ESN0	975,000.00	HSBC		100.00	974,991.23	449.48	8.88	0.12	0.12	1.13
HSBC USA INC DTD 06/23/2014 1.300% 06/23/2017	40434CAA3	1,250,000.00	HSBC		100.00	1,250,012.50	1,912.50	105.52	0.15	0.15	1.29
HSBC USA INC NOTES DTD 11/13/2014 1.500% 11/13/2017	40428HPL0	1,000,000.00	HSBC		99.98	999,846.00	26.00	(121.41)	0.53	0.53	1.53
IBM CORP NOTES DTD 02/06/2015 1.125% 02/06/2018	459200HZ7	3,700,000.00	CITIGRP		99.91	3,696,581.20	7,866.20	(507.27)	0.76	0.76	1.25
EXXON MOBIL CORP NOTES DTD 03/06/2015 1.305% 03/06/2018	30231GAL6	3,800,000.00	JPMCHASE		99.99	3,799,760.60	(239.40)	(239.40)	0.84	0.84	1.31



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note												
PEPSICO, INC CORP NOTES		713448CR7	820,000.00	MERRILL		99.96	819,654.78	(246.82)	(312.10)	0.99	0.99	1.29
DTD 04/30/2015 1.250% 04/30/2018												
GENERAL ELEC CAP CORP NOTES		36962G3U6	1,300,000.00	CASTLE		104.12	1,353,545.70	(85,612.80)	2,886.82	0.96	0.96	1.47
DTD 04/21/2008 5.625% 05/01/2018												
BANK OF NEW YORK MELLON CORP (CALLABLE)		06406HDB2	4,100,000.00	GOLDMAN	04/22/18	100.03	4,101,189.00	1,558.00	1,323.77	1.00	0.96	1.57
DTD 05/29/2015 1.600% 05/22/2018												
CISCO SYSTEMS INC CORP NOTE		17275RAU6	2,160,000.00	GOLDMAN		100.29	2,166,188.40	6,555.60	6,328.41	1.11	1.11	1.39
DTD 06/17/2015 1.650% 06/15/2018												
BANK OF MONTREAL CORP NOTES		06366RU78	3,500,000.00	BMO		100.20	3,506,965.00	11,760.00	8,989.71	1.23	1.23	1.64
DTD 07/31/2015 1.800% 07/31/2018												
BERKSHIRE HATHAWAY INC GLOBAL NOTES		084670BX5	350,000.00	WELLSFAR		99.69	348,902.05	(1,055.95)	(1,070.78)	1.27	1.27	1.40
DTD 08/15/2016 1.150% 08/15/2018												
JOHN DEERE CAPITAL CORP		24422ETM1	700,000.00	MERRILL		100.08	700,557.90	1,012.90	936.89	1.43	1.43	1.59
DTD 01/06/2017 1.650% 10/15/2018												
THE WALT DISNEY CORPORATION		25468PDH6	510,000.00	CITIGRP		100.19	510,986.85	1,670.25	1,375.09	1.65	1.65	1.53
DTD 01/08/2016 1.650% 01/08/2019												
AMERICAN HONDA FINANCE CORP NOTES		02665WBA8	870,000.00	CITIGRP		100.04	870,382.80	556.80	488.91	1.77	1.77	1.67
DTD 02/23/2016 1.700% 02/22/2019												
BERKSHIRE HATHAWAY INC NOTES		084664CG4	360,000.00	JPMCHASE		100.24	360,875.52	1,149.12	1,047.88	1.84	1.84	1.57
DTD 03/15/2016 1.700% 03/15/2019												
WELLS FARGO & COMPANY		94974BFU9	3,000,000.00	NOMURA		100.52	3,015,636.00	3,366.00	7,722.81	1.93	1.93	1.86
DTD 04/22/2014 2.125% 04/22/2019												
GOLDMAN SACHS GRP INC CORP NT (CALLABLE)		38141GVT8	330,000.00	GOLDMAN	03/25/19	99.93	329,757.12	674.52	370.01	1.92	1.94	2.04
DTD 04/25/2016 2.000% 04/25/2019												
GOLDMAN SACHS GRP INC CORP NT (CALLABLE)		38141GVT8	1,700,000.00	MIZUHO	03/25/19	99.93	1,698,748.80	(163.20)	(524.26)	1.92	1.94	2.04
DTD 04/25/2016 2.000% 04/25/2019												
PEPSICO INC		713448DR6	805,000.00	JPM_CHAS		100.08	805,615.83	1,219.58	1,219.58	1.96	1.96	1.51
DTD 05/02/2017 1.550%												
05/02/2019												



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note												
WESTPAC BANKING CORP		961214CT8	2,480,000.00	GOLDMAN		99.31	2,462,964.88	(16,960.72)	(16,984.30)	1.98	1.98	2.00
DTD 05/13/2016 1.650% 05/13/2019												
CHEVRON CORP NOTES		166764BH2	3,310,000.00	WELLSFAR		99.89	3,306,494.71	(3,505.29)	(3,505.29)	1.99	1.99	1.61
DTD 05/16/2016 1.561% 05/16/2019												
IBM CORP NOTES		459200JE2	2,000,000.00	JPMCHASE		100.47	2,009,476.00	10,296.00	10,011.12	1.99	1.99	1.56
DTD 02/19/2016 1.800% 05/17/2019												
BANK OF NOVA SCOTIA NOTES		064159HT6	2,470,000.00	SCOTIA		99.55	2,458,813.37	(11,038.43)	(11,081.19)	2.06	2.06	1.87
DTD 06/14/2016 1.650% 06/14/2019												
AMERICAN HONDA FINANCE		02665WBEO	940,000.00	BARCLAYS		98.75	928,205.82	(10,854.18)	(11,102.44)	2.15	2.15	1.78
DTD 07/12/2016 1.200% 07/12/2019												
BANK OF MONTREAL		06367THQ6	1,650,000.00	BMO		99.11	1,635,252.30	(13,163.70)	(13,572.03)	2.16	2.16	1.91
DTD 07/18/2016 1.500% 07/18/2019												
ROYAL BANK OF CANADA CORP NOTES		78012KRK5	1,810,000.00	RBC CAP		99.04	1,792,557.03	(15,379.57)	(15,890.66)	2.19	2.19	1.94
DTD 07/29/2016 1.500% 07/29/2019												
APPLE INC CORP NOTES		037833CB4	1,810,000.00	GOLDMAN		98.99	1,791,673.75	(16,516.25)	(16,959.14)	2.21	2.21	1.56
DTD 08/04/2016 1.100% 08/02/2019												
MICROSOFT CORP NOTES		594918BN3	1,100,000.00	MERRILL		99.03	1,089,292.60	(9,574.40)	(9,846.90)	2.23	2.23	1.54
DTD 08/08/2016 1.100% 08/08/2019												
TORONTO DOMINION BANK NY CORP NOTES		89114QBJ6	1,650,000.00	TD SEC U		99.10	1,635,187.95	(14,663.55)	(14,697.00)	2.23	2.23	1.85
DTD 07/13/2016 1.450% 08/13/2019												
CANADIAN IMPERIAL BANK CORP NOTES		13607RAB6	1,660,000.00	CITIGRP		99.17	1,646,303.34	(13,397.86)	(13,461.70)	2.29	2.29	1.96
DTD 09/06/2016 1.600% 09/06/2019												
TOYOTA MOTOR CORP NOTES		89236TDH5	525,000.00	MERRILL		99.37	521,672.55	(3,064.95)	(3,110.97)	2.41	2.41	1.81
DTD 10/18/2016 1.550% 10/18/2019												
AMERICAN EXPRESS CREDIT CORP		0258M0EC9	540,000.00	RBC CAP		99.52	537,385.32	(1,972.08)	(2,077.46)	2.44	2.44	1.90
DTD 10/31/2016 1.700% 10/30/2019												
AMERICAN EXPRESS CREDIT CORP		0258M0EC9	1,000,000.00	JPM_CHAS		99.52	995,158.00	2,758.00	2,087.37	2.44	2.44	1.90
DTD 10/31/2016 1.700% 10/30/2019												
CITIGROUP INC		172967LF6	780,000.00	CITIGRP		100.61	784,748.64	5,060.64	5,029.55	2.58	2.58	2.22
DTD 01/10/2017 2.450% 01/10/2020												
BB&T CORP NOTE		05531FAS2	515,000.00	TD		101.24	521,380.85	2,577.57	2,710.63	2.59	2.59	1.98
DTD 12/08/2014 2.450% 01/15/2020												



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
JPMORGAN CHASE & CO (CALLABLE) DTD 01/23/2015 2.250% 01/23/2020	46625HKA7	1,600,000.00	JPM_CHAS	12/23/19	100.41	1,606,585.60	5,401.60	5,440.21	2.60	2.54	2.09
MORGAN STANLEY CORP BONDS DTD 01/27/2015 2.650% 01/27/2020	61747YDW2	1,190,000.00	WELLS_FA		101.31	1,205,629.46	5,335.96	6,153.69	2.62	2.62	2.15
MICROSOFT CORP DTD 02/06/2017 1.850% 02/06/2020	594918BV5	600,000.00	HSBC		100.38	602,278.80	2,680.80	2,649.89	2.68	2.68	1.71
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565QCX4	500,000.00	BARCLAYS		100.95	504,757.00	722.00	1,002.64	2.68	2.68	1.96
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565QCX4	1,200,000.00	GOLDMAN		100.95	1,211,416.80	892.80	1,633.97	2.68	2.68	1.96
AMERICAN EXPRESS CREDIT CORP NOTES DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	1,035,000.00	MERRILL		100.53	1,040,485.50	6,561.90	6,505.69	2.73	2.73	2.01
JOHN DEERE CAPITAL CORP CORP NOTES DTD 03/15/2017 2.200% 03/13/2020	24422ETO2	700,000.00	MITSU		100.85	705,915.70	6,461.70	6,439.14	2.76	2.76	1.90
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	150,000.00	HSBC		100.10	150,150.00	105.00	105.57	2.87	2.87	1.92
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	340,000.00	MERRILL		100.10	340,340.00	496.40	494.42	2.87	2.87	1.92
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	495,000.00	JEFFERIE		107.55	532,362.60	970.20	1,608.57	2.91	2.91	1.97
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	750,000.00	STIFEL		107.55	806,610.00	742.50	1,677.19	2.91	2.91	1.97
BRANCH BANKING & TRUST CORP NOTE DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	668,000.00	BB&T		101.55	678,384.06	4,231.78	4,423.96	3.00	3.00	2.11
Security Type Sub-Total		65,383,000.00				65,496,575.11	(120,770.75)	(44,337.79)	1.73	1.73	1.69
Asset-Backed Security / Collateralized Mortgage Obligation											
HAROT 2016-3 A3 ABS DTD 08/23/2016 1.160% 06/18/2019	438124AC3	1,000,000.00	CITIGRP		99.50	994,949.90	(4,911.00)	(4,950.16)	1.35	1.43	1.51
CARMX 2016-4 A2 DTD 10/26/2016 1.210% 11/15/2019	14312OAB2	1,250,000.00	MERRILL		99.81	1,247,573.38	(2,358.87)	(2,370.87)	0.56	2.34	1.29
HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	940,000.00	JPMCHASE		99.74	937,523.95	(2,342.48)	(2,390.28)	0.98	1.81	1.37



Managed Account Fair Market Value & Analytics

For the Month Ending April 30, 2017

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security / Collateralized Mortgage Obligation											
CARMX 2017-1 A2 DTD 01/31/2017 1.540% 02/15/2020	14314JAB6	1,540,000.00	BARCLAYS		100.02	1,540,329.71	330.17	329.85	0.77	2.56	1.53
NISSAN ABS 2015-B A3 DTD 07/22/2015 1.340% 03/15/2020	65475WAD0	1,230,000.00	CITIGRP		99.89	1,228,668.89	(1,233.33)	(1,275.99)	0.81	2.03	1.39
TOYOTA ABS 2016-B A3 DTD 05/11/2016 1.300% 04/15/2020	89231UAD9	780,000.00	CITIGRP		99.73	777,898.91	(2,061.23)	(2,072.71)	1.12	2.00	1.43
JOHN DEERE ABS 2016-B A3 DTD 07/27/2016 1.250% 06/15/2020	47788NAC2	480,000.00	RBC CAP		99.47	477,437.04	(2,524.75)	(2,533.60)	1.45	2.22	1.49
FORD ABS 2016-A A3 DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	270,000.00	CSFB		99.87	269,656.40	(337.88)	(339.74)	1.10	2.51	1.44
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	475,000.00	MITSU		99.38	472,051.53	(2,935.74)	(2,938.46)	1.35	2.43	1.40
ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	770,000.00	JPMCHASE		99.90	769,215.22	(710.01)	(727.21)	1.04	2.94	1.47
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	370,000.00	MERRILL		99.98	369,937.95	9.73	(9.46)	1.42	2.82	1.57
FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	240,000.00	BARCLAYS		99.51	238,814.71	(1,162.54)	(1,168.36)	1.35	2.80	1.51
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	450,000.00	WELLSFAR		99.23	446,513.40	(3,443.58)	(3,451.88)	1.58	2.70	1.47
CCCIT 2017-A2 A2 DTD 01/26/2017 1.740% 01/17/2021	17305EGA7	1,750,000.00	CITIGRP		100.21	1,753,622.85	3,957.97	3,622.85	1.69	1.91	1.63
TAOT 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	620,000.00	MERRILL		100.19	621,159.40	1,232.37	1,230.06	2.01	1.89	1.63
JDOT 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	370,000.00	MERRILL		100.11	370,418.06	470.75	468.21	2.06	1.97	1.72
HYUNDAI AUTO RECEIVABLES TRUST DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	790,000.00	JPMCHASE		99.33	784,710.24	(5,183.43)	(5,199.16)	1.93	3.36	1.49
ALLYA 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	380,000.00	CITIGRP		100.02	380,057.15	90.36	88.30	1.73	3.70	1.70
FORDO 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	1,390,000.00	CITIGRP		99.99	1,389,800.26	(194.60)	(195.24)	2.01	3.08	1.67
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	500,000.00	MERRILL		99.80	499,007.40	(867.30)	(890.55)	1.61	3.65	1.68



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security / Collateralized Mortgage Obligation												
HART 2017-A A3	DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	710,000.00	SOCGEN		100.10	710,690.76	748.20	747.35	2.23	2.14	1.71
ALLYA 2017-2 A3	DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	1,320,000.00	MERRILL		100.12	1,321,637.06	1,792.69	1,790.55	1.80	2.14	1.72
CNH ABS 2016-C A3	DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	350,000.00	WELLSFAR		99.25	347,368.81	(2,560.74)	(2,569.29)	1.89	4.13	1.62
CNH EQUIPMENT TRUST POOL	DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	1,340,000.00	CITIGRP		100.41	1,345,494.00	5,529.51	5,528.93	3.03	1.78	1.84
BACCT 2017-A1 A1	DTD 03/30/2017 1.950% 08/15/2022	05522RCW6	1,100,000.00	MERRILL		100.33	1,103,609.87	3,926.23	3,919.55	2.78	2.62	1.82
AMXCA 2017-3 A	DTD 04/25/2017 1.164% 11/15/2022	02582JHE3	1,480,000.00	BARCLAYS		99.77	1,476,618.64	(3,107.12)	(3,107.57)	2.87	2.76	1.25
Security Type Sub-Total			21,895,000.00				21,874,765.49	(17,846.62)	(18,464.88)	1.68	2.41	1.55
Managed Account Sub-Total			163,572,965.75				163,646,561.63	(507,961.48)	(281,530.05)	1.82	1.99	1.57
Securities Sub-Total			\$163,572,965.75				\$163,646,561.63	(\$507,961.48)	(\$281,530.05)	1.82	1.99	1.57%
Accrued Interest							\$544,538.11					
Total Investments							\$164,191,099.74					

Bolded items are forward settling trades.



Portfolio Summary and Statistics

For the Month Ending April 30, 2017

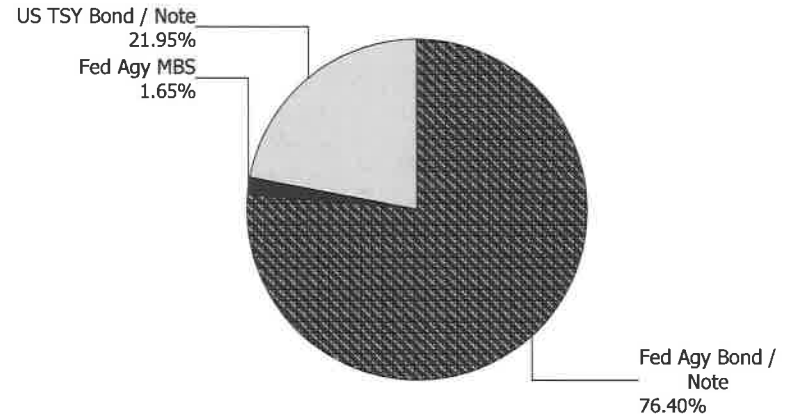
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

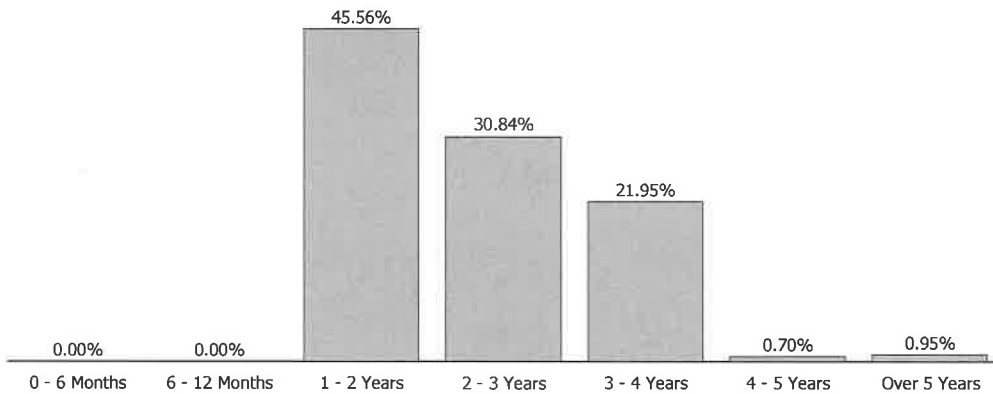
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	6,700,000.00	6,724,079.80	21.95
Federal Agency Mortgage-Backed Security	475,520.63	506,179.29	1.65
Federal Agency Bond / Note	23,500,000.00	23,408,590.00	76.40
Managed Account Sub-Total	30,675,520.63	30,638,849.09	100.00%
Accrued Interest		131,292.08	
Total Portfolio	30,675,520.63	30,770,141.17	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.17%
Yield to Maturity at Market	1.37%
Duration to Worst	2.05
Weighted Average Days to Maturity	828



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2017**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828XH8	6,700,000.00	MERRILL		100.36	6,724,079.80	(21,197.54)	(15,482.29)	3.06	3.06	1.51
DTD 06/30/2015 1.625% 06/30/2020												
Security Type Sub-Total			6,700,000.00				6,724,079.80	(21,197.54)	(15,482.29)	3.06	3.06	1.51
Federal Agency Mortgage-Backed Security												
FNMA POOL #AO2358		3138LSTO3	209,126.57	NOMURA		102.96	215,309.79	(5,024.64)	397.08	1.74	2.43	1.71
DTD 04/01/2012 3.000% 05/01/2022												
FHLMC POOL #A71925		3128L5D65	266,394.06	CITIGRP		109.19	290,869.50	11,748.89	14,601.27	3.31	4.96	3.12
DTD 01/01/2008 5.000% 01/01/2038												
Security Type Sub-Total			475,520.63				506,179.29	6,724.25	14,998.35	2.64	3.88	2.52
Federal Agency Bond / Note												
FEDERAL HOME LOAN BANKS AGCY		3130A8BD4	4,000,000.00	MORGANST		99.65	3,985,944.00	(15,256.00)	(14,818.80)	1.15	1.15	1.18
DTD 05/27/2016 0.875% 06/29/2018												
FNMA NOTES		3135G0G72	10,000,000.00	CITIGRP		99.73	9,973,110.00	(69,190.00)	(56,879.90)	1.60	1.60	1.29
DTD 11/03/2015 1.125% 12/14/2018												
FHLB GLOBAL NOTE		3130A8DB6	9,500,000.00	MORGANST		99.47	9,449,536.00	(23,104.00)	(27,923.73)	2.10	2.10	1.38
DTD 06/03/2016 1.125% 06/21/2019												
Security Type Sub-Total			23,500,000.00				23,408,590.00	(107,550.00)	(99,622.43)	1.72	1.72	1.31
Managed Account Sub-Total			30,675,520.63				30,638,849.09	(122,023.29)	(100,106.37)	2.03	2.05	1.37
Securities Sub-Total			\$30,675,520.63				\$30,638,849.09	(\$122,023.29)	(\$100,106.37)	2.03	2.05	1.37%
Accrued Interest							\$131,292.08					
Total Investments							\$30,770,141.17					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2017**

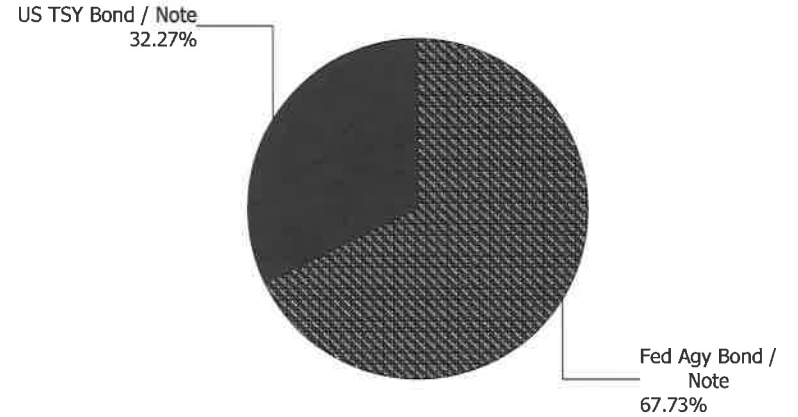
CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

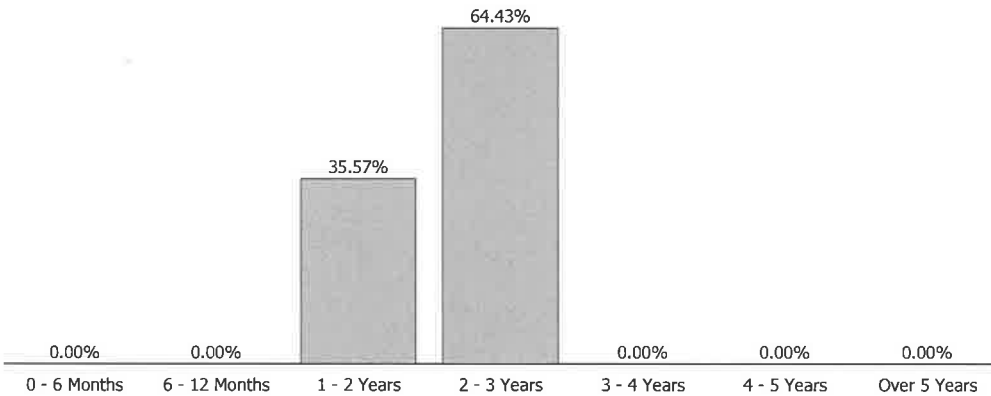
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	8,900,000.00	8,954,583.70	32.27
Federal Agency Bond / Note	18,875,000.00	18,798,311.20	67.73
Managed Account Sub-Total	27,775,000.00	27,752,894.90	100.00%
Accrued Interest		123,370.51	
Total Portfolio	27,775,000.00	27,876,265.41	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.14%
Yield to Maturity at Market	1.34%
Duration to Worst	2.03
Weighted Average Days to Maturity	760



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2017**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828G95	8,900,000.00	MORGANST		100.61	8,954,583.70	(35,459.27)	(22,280.35)	2.59	2.59	1.39
DTD 12/31/2014 1.625% 12/31/2019												
Security Type Sub-Total			8,900,000.00				8,954,583.70	(35,459.27)	(22,280.35)	2.59	2.59	1.39
Federal Agency Bond / Note												
FEDERAL HOME LOAN BANKS AGCY		3130A8BD4	2,900,000.00	MORGANST		99.65	2,889,809.40	(11,060.60)	(10,743.63)	1.15	1.15	1.18
DTD 05/27/2016 0.875% 06/29/2018												
FNMA NOTES		3135G0G72	7,000,000.00	CITIGRP		99.73	6,981,177.00	(48,433.00)	(39,815.93)	1.60	1.60	1.29
DTD 11/03/2015 1.125% 12/14/2018												
FHLB GLOBAL NOTE		3130A8DB6	8,975,000.00	MORGANST		99.47	8,927,324.80	(21,827.20)	(26,380.58)	2.10	2.10	1.38
DTD 06/03/2016 1.125% 06/21/2019												
Security Type Sub-Total			18,875,000.00				18,798,311.20	(81,320.80)	(76,940.14)	1.77	1.77	1.32
Managed Account Sub-Total			27,775,000.00				27,752,894.90	(116,780.07)	(99,220.49)	2.03	2.03	1.34
Securities Sub-Total			\$27,775,000.00				\$27,752,894.90	(\$116,780.07)	(\$99,220.49)	2.03	2.03	1.34%
Accrued Interest							\$123,370.51					
Total Investments							\$27,876,265.41					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2017**

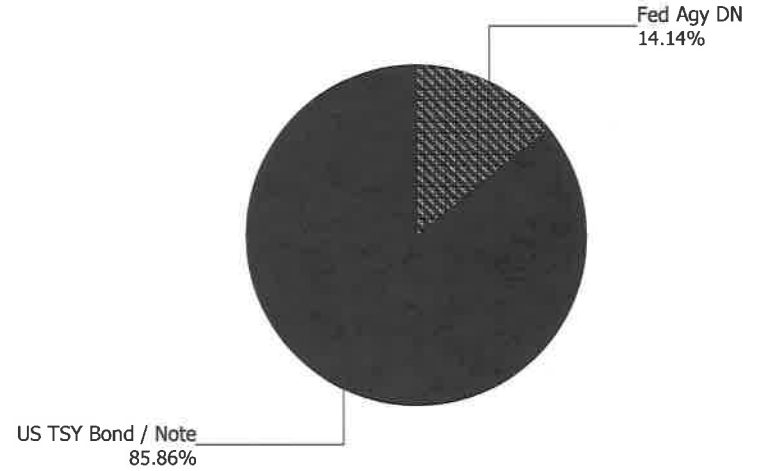
CFX- 2010B SINKING FUND - INTEREST - 66440111

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	5,095,000.00	5,094,984.72	85.86
Federal Agency Discount Note	840,000.00	838,837.38	14.14
Managed Account Sub-Total	5,935,000.00	5,933,822.10	100.00%
Accrued Interest		12,772.69	
Total Portfolio	5,935,000.00	5,946,594.79	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.61%
Yield to Maturity at Market	0.76%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2017**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828TB6	895,000.00	CITIGRP		100.00	894,997.32	(387.25)	(194.96)	0.17	0.17	0.75
DTD 07/02/2012 0.750% 06/30/2017												
US TREASURY NOTES		912828TB6	4,200,000.00	MERRILL		100.00	4,199,987.40	(3,129.79)	(1,267.85)	0.17	0.17	0.75
DTD 07/02/2012 0.750% 06/30/2017												
Security Type Sub-Total			5,095,000.00				5,094,984.72	(3,517.04)	(1,462.81)	0.17	0.17	0.75
Federal Agency Discount Note												
FHLB DISC NOTE		313385HM1	840,000.00	CASTLEOA		99.86	838,837.38	364.55	(102.58)	0.16	0.16	0.83
-- 0.000% 06/29/2017												
Security Type Sub-Total			840,000.00				838,837.38	364.55	(102.58)	0.16	0.16	0.83
Managed Account Sub-Total			5,935,000.00				5,933,822.10	(3,152.49)	(1,565.39)	0.17	0.17	0.76
Securities Sub-Total			\$5,935,000.00				\$5,933,822.10	(\$3,152.49)	(\$1,565.39)	0.17	0.17	0.76%
Accrued Interest							\$12,772.69					
Total Investments							\$5,946,594.79					



Portfolio Summary and Statistics

For the Month Ending April 30, 2017

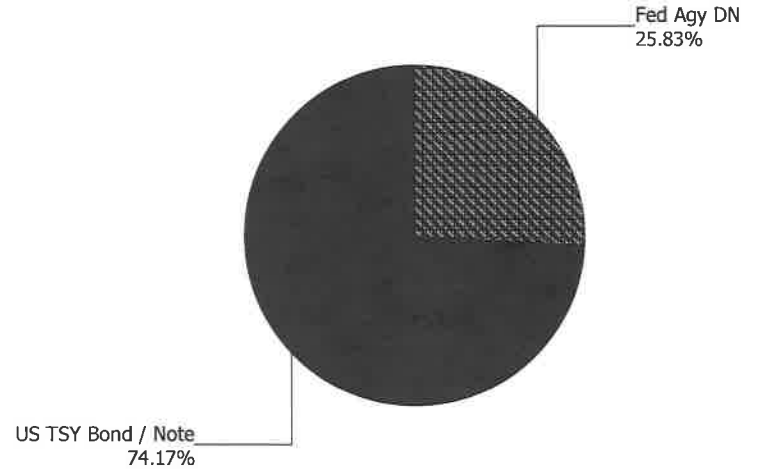
CFX- 2007A SINKING FUND - INTEREST - 66440112

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,265,000.00	2,264,993.21	74.17
Federal Agency Discount Note	790,000.00	788,906.58	25.83
Managed Account Sub-Total	3,055,000.00	3,053,899.79	100.00%
Accrued Interest		5,678.14	
Total Portfolio	3,055,000.00	3,059,577.93	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.63%
Yield to Maturity at Market	0.77%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2017**

CFX- 2007A SINKING FUND - INTEREST - 66440112

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	665,000.00	CITIGRP		100.00	664,998.01	(287.73)	(144.86)	0.17	0.17	0.75
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	1,600,000.00	MERRILL		100.00	1,599,995.20	(1,192.30)	(482.99)	0.17	0.17	0.75
Security Type Sub-Total		2,265,000.00				2,264,993.21	(1,480.03)	(627.85)	0.17	0.17	0.75
Federal Agency Discount Note											
FHLB DISC NOTE -- 0.000% 06/29/2017	313385HM1	790,000.00	CASTLEOA		99.86	788,906.58	342.84	(96.48)	0.16	0.16	0.83
Security Type Sub-Total		790,000.00				788,906.58	342.84	(96.48)	0.16	0.16	0.83
Managed Account Sub-Total		3,055,000.00				3,053,899.79	(1,137.19)	(724.33)	0.17	0.17	0.77
Securities Sub-Total		\$3,055,000.00				\$3,053,899.79	(\$1,137.19)	(\$724.33)	0.17	0.17	0.77%
Accrued Interest						\$5,678.14					
Total Investments						\$3,059,577.93					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2017**

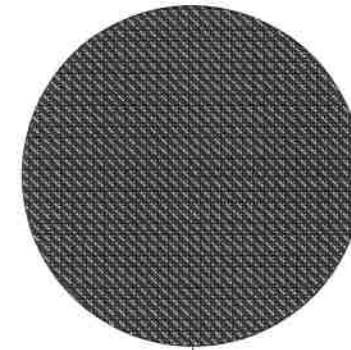
CFX- 2010C SINKING FUND - INTEREST - 66440113

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,370,000.00	2,369,992.89	100.00
Managed Account Sub-Total	2,370,000.00	2,369,992.89	100.00%
Accrued Interest		5,941.36	
Total Portfolio	2,370,000.00	2,375,934.25	

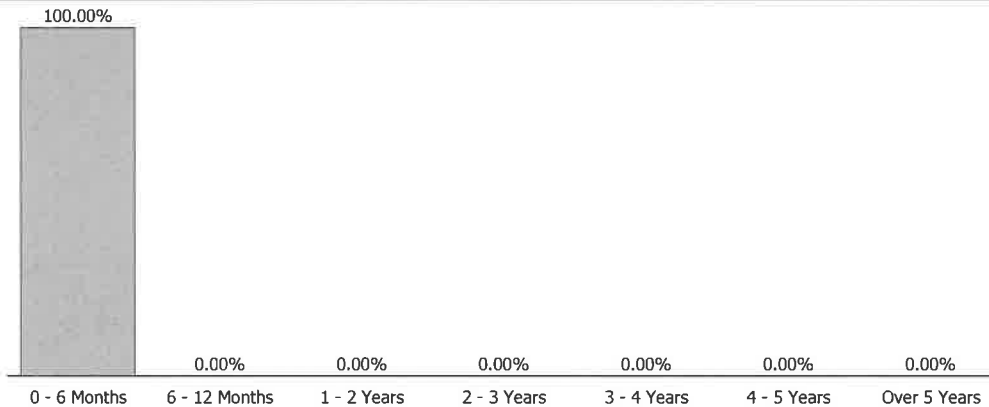
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.57%
Yield to Maturity at Market	0.75%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2017**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	70,000.00	CITIGRP		100.00	69,999.79	(30.29)	(15.25)	0.17	0.17	0.75
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	2,300,000.00	MERRILL		100.00	2,299,993.10	(1,713.93)	(694.30)	0.17	0.17	0.75
Security Type Sub-Total		2,370,000.00				2,369,992.89	(1,744.22)	(709.55)	0.17	0.17	0.75
Managed Account Sub-Total		2,370,000.00				2,369,992.89	(1,744.22)	(709.55)	0.17	0.17	0.75
Securities Sub-Total		\$2,370,000.00				\$2,369,992.89	(\$1,744.22)	(\$709.55)	0.17	0.17	0.75%
Accrued Interest						\$5,941.36					
Total Investments						\$2,375,934.25					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2017**

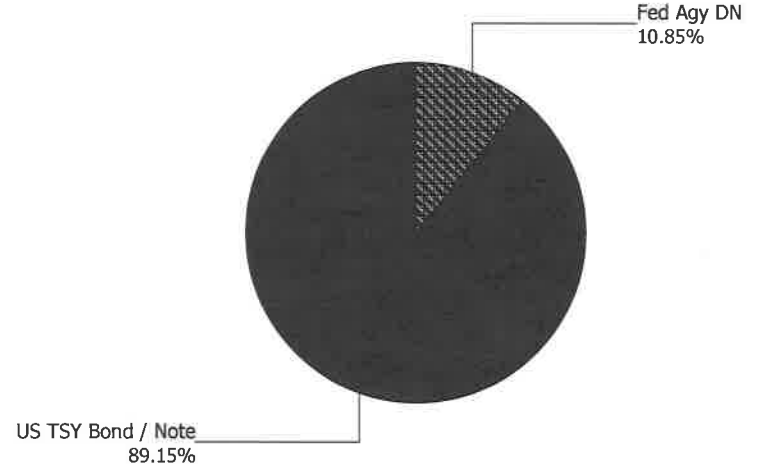
CFX- 2010A SINKING FUND - INTEREST - 66440114

Account Summary

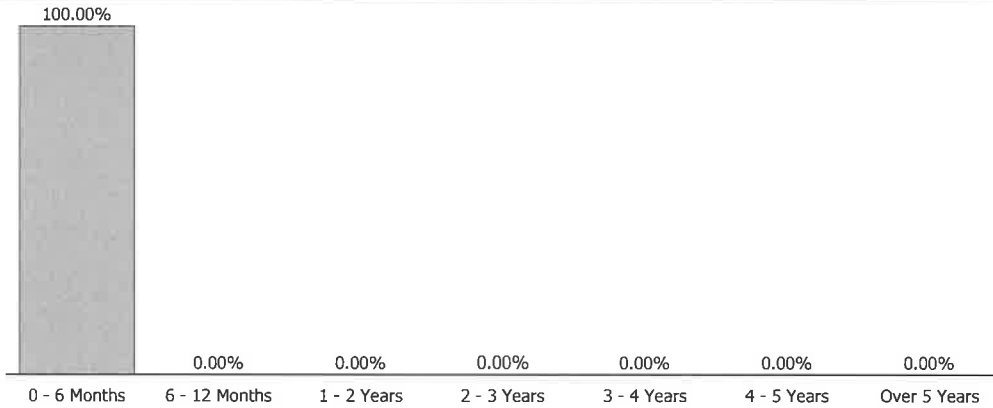
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,215,000.00	2,214,993.36	89.15
Federal Agency Discount Note	270,000.00	269,626.30	10.85
Managed Account Sub-Total	2,485,000.00	2,484,619.66	100.00%
Accrued Interest		5,552.80	
Total Portfolio	2,485,000.00	2,490,172.46	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.60%
Yield to Maturity at Market	0.76%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2017**

CFX- 2010A SINKING FUND - INTEREST - 66440114

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	315,000.00	CITIGRP		100.00	314,999.06	(136.29)	(68.61)	0.17	0.17	0.75
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	1,900,000.00	MERRILL		100.00	1,899,994.30	(1,415.86)	(573.55)	0.17	0.17	0.75
Security Type Sub-Total		2,215,000.00				2,214,993.36	(1,552.15)	(642.16)	0.17	0.17	0.75
Federal Agency Discount Note											
FHLB DISC NOTE -- 0.000% 06/29/2017	313385HM1	270,000.00	CASTLEOA		99.86	269,626.30	117.17	(32.97)	0.16	0.16	0.83
Security Type Sub-Total		270,000.00				269,626.30	117.17	(32.97)	0.16	0.16	0.83
Managed Account Sub-Total		2,485,000.00				2,484,619.66	(1,434.98)	(675.13)	0.17	0.17	0.76
Securities Sub-Total		\$2,485,000.00				\$2,484,619.66	(\$1,434.98)	(\$675.13)	0.17	0.17	0.76%
Accrued Interest						\$5,552.80					
Total Investments						\$2,490,172.46					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2017**

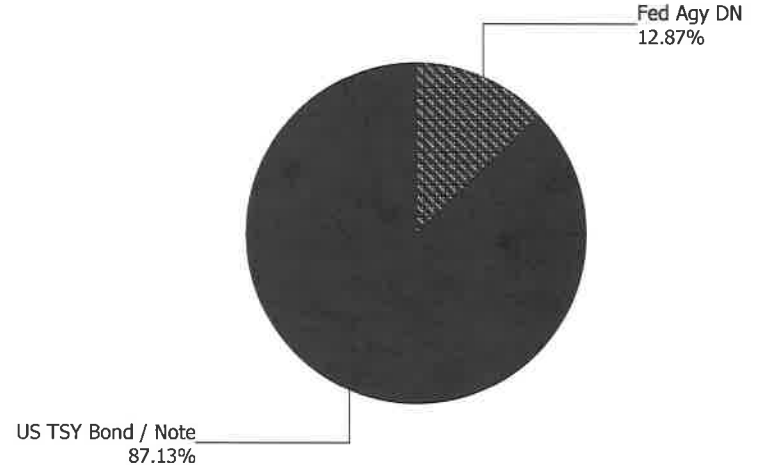
CFX- 2012A SUBORDINATE-INTEREST - 66440115

Account Summary

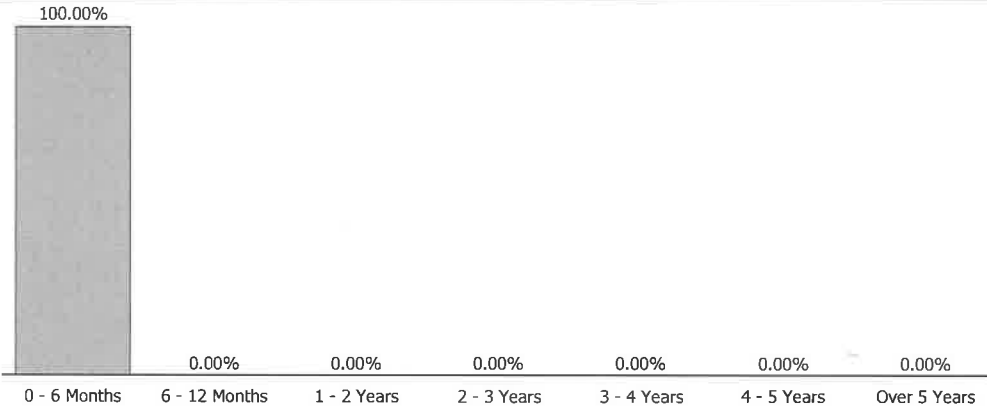
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,720,000.00	3,719,988.84	87.13
Federal Agency Discount Note	550,000.00	549,238.76	12.87
Managed Account Sub-Total	4,270,000.00	4,269,227.60	100.00%
Accrued Interest		9,325.69	
Total Portfolio	4,270,000.00	4,278,553.29	

Unsettled Trades 0.00

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.60%
Yield to Maturity at Market	0.76%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2017**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828TB6	620,000.00	CITIGRP		100.00	619,998.14	(268.27)	(135.06)	0.17	0.17	0.75
DTD 07/02/2012 0.750% 06/30/2017												
US TREASURY NOTES		912828TB6	3,100,000.00	MERRILL		100.00	3,099,990.70	(2,310.08)	(935.80)	0.17	0.17	0.75
DTD 07/02/2012 0.750% 06/30/2017												
Security Type Sub-Total			3,720,000.00				3,719,988.84	(2,578.35)	(1,070.86)	0.17	0.17	0.75
Federal Agency Discount Note												
FHLB DISC NOTE		313385HM1	550,000.00	CASTLEOA		99.86	549,238.76	238.69	(67.17)	0.16	0.16	0.83
-- 0.000% 06/29/2017												
Security Type Sub-Total			550,000.00				549,238.76	238.69	(67.17)	0.16	0.16	0.83
Managed Account Sub-Total			4,270,000.00				4,269,227.60	(2,339.66)	(1,138.03)	0.17	0.17	0.76
Securities Sub-Total			\$4,270,000.00				\$4,269,227.60	(\$2,339.66)	(\$1,138.03)	0.17	0.17	0.76%
Accrued Interest							\$9,325.69					
Total Investments							\$4,278,553.29					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2017**

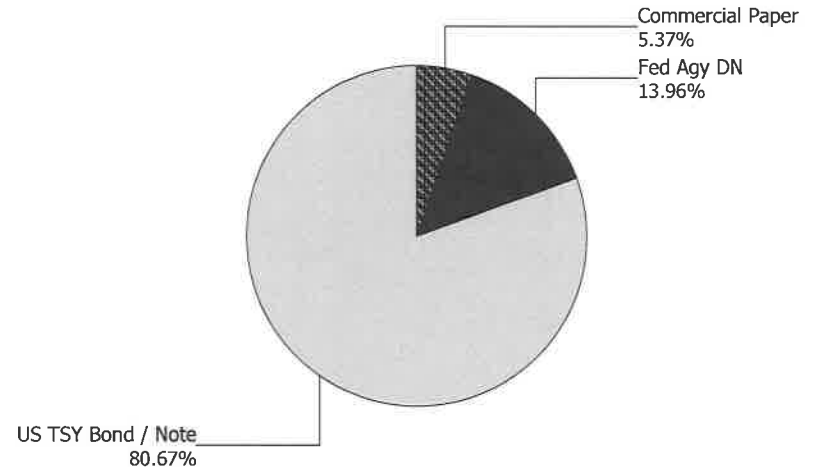
CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Account Summary

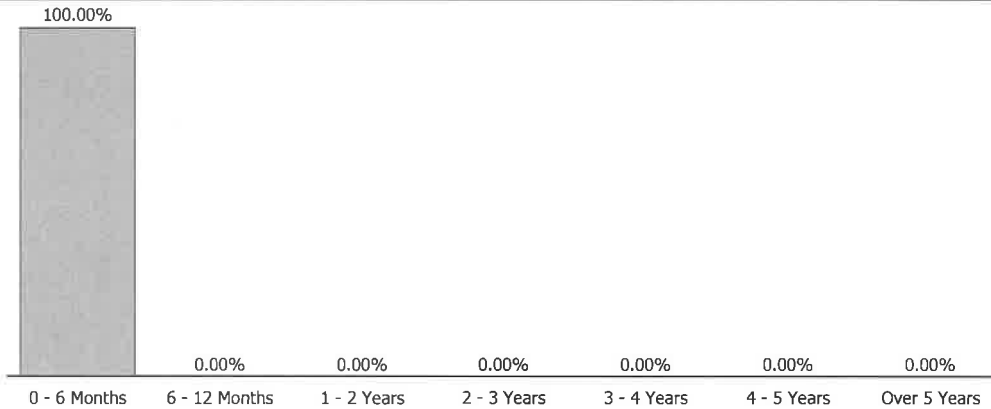
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	15,000,000.00	14,999,955.00	80.67
Federal Agency Discount Note	2,600,000.00	2,596,401.42	13.96
Commercial Paper	1,000,000.00	998,253.50	5.37
Managed Account Sub-Total	18,600,000.00	18,594,609.92	100.00%
Accrued Interest		37,603.59	
Total Portfolio	18,600,000.00	18,632,213.51	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.64%
Yield to Maturity at Market	0.78%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2017**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828TB6	2,650,000.00	CITIGRP		100.00	2,649,992.05	(1,146.62)	(577.28)	0.17	0.17	0.75
DTD 07/02/2012 0.750% 06/30/2017												
US TREASURY NOTES		912828TB6	12,350,000.00	MERRILL		100.00	12,349,962.95	(9,203.07)	(3,728.09)	0.17	0.17	0.75
DTD 07/02/2012 0.750% 06/30/2017												
Security Type Sub-Total			15,000,000.00				14,999,955.00	(10,349.69)	(4,305.37)	0.17	0.17	0.75
Federal Agency Discount Note												
FHLB DISC NOTE		313385HM1	2,600,000.00	CASTLEOA		99.86	2,596,401.42	1,128.36	(317.51)	0.16	0.16	0.83
-- 0.000% 06/29/2017												
Security Type Sub-Total			2,600,000.00				2,596,401.42	1,128.36	(317.51)	0.16	0.16	0.83
Commercial Paper												
BANK TOKYO-MIT UFJ NY COMM PAPER		06538BTW3	500,000.00	BTM		99.82	499,106.50	1,631.22	123.17	0.17	0.17	1.06
DTD 10/03/2016 0.000% 06/30/2017												
BNP PARIBAS NY BRANCH COMM PAPER		09659BTW0	500,000.00	BNP_PARI		99.83	499,147.00	1,444.08	72.00	0.17	0.17	1.01
-- 0.000% 06/30/2017												
Security Type Sub-Total			1,000,000.00				998,253.50	3,075.30	195.17	0.17	0.17	1.03
Managed Account Sub-Total			18,600,000.00				18,594,609.92	(6,146.03)	(4,427.71)	0.17	0.17	0.78
Securities Sub-Total			\$18,600,000.00				\$18,594,609.92	(\$6,146.03)	(\$4,427.71)	0.17	0.17	0.78%
Accrued Interest							\$37,603.59					
Total Investments							\$18,632,213.51					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2017**

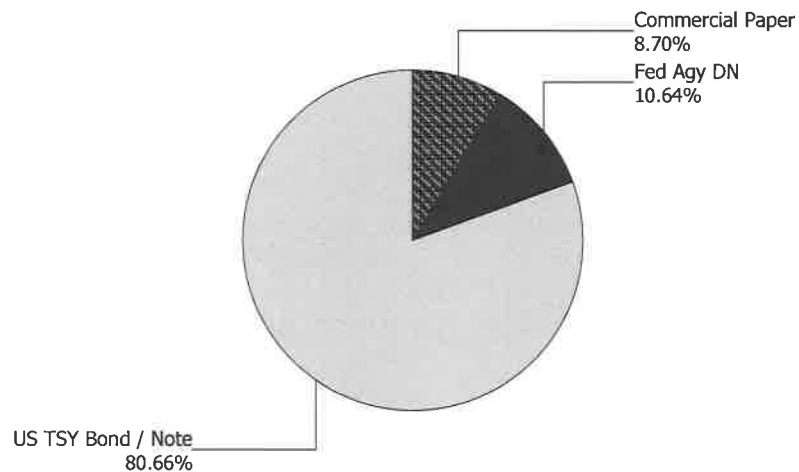
CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Account Summary

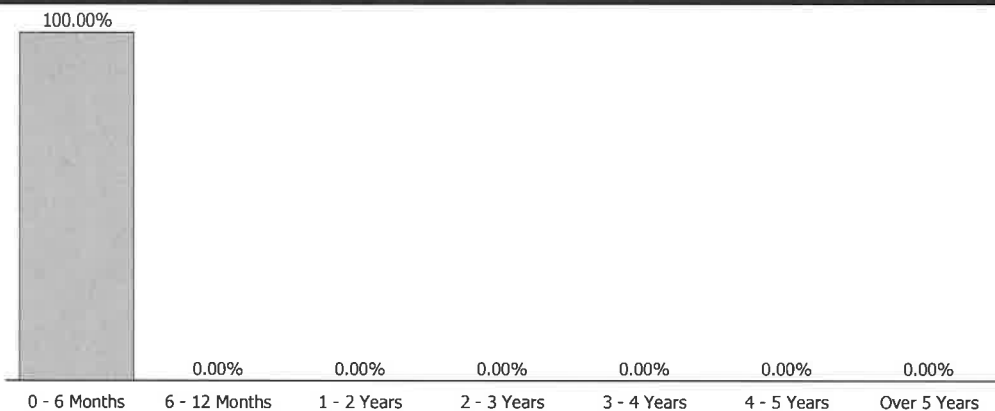
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	16,650,000.00	16,649,950.05	80.66
Federal Agency Discount Note	2,200,000.00	2,196,955.05	10.64
Commercial Paper	1,800,000.00	1,796,856.30	8.70
Managed Account Sub-Total	20,650,000.00	20,643,761.40	100.00%
Accrued Interest		41,739.99	
Total Portfolio	20,650,000.00	20,685,501.39	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.65%
Yield to Maturity at Market	0.78%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2017**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828TB6	2,350,000.00	CITIGRP		100.00	2,349,992.95	(1,016.82)	(511.92)	0.17	0.17	0.75
DTD 07/02/2012 0.750% 06/30/2017												
US TREASURY NOTES		912828TB6	14,300,000.00	MERRILL		100.00	14,299,957.10	(10,656.18)	(4,316.74)	0.17	0.17	0.75
DTD 07/02/2012 0.750% 06/30/2017												
Security Type Sub-Total			16,650,000.00				16,649,950.05	(11,673.00)	(4,828.66)	0.17	0.17	0.75
Federal Agency Discount Note												
FHLB DISC NOTE		313385HM1	2,200,000.00	CASTLEOA		99.86	2,196,955.05	954.77	(268.66)	0.16	0.16	0.83
-- 0.000% 06/29/2017												
Security Type Sub-Total			2,200,000.00				2,196,955.05	954.77	(268.66)	0.16	0.16	0.83
Commercial Paper												
BANK TOKYO-MIT UFJ NY COMM PAPER		06538BTW3	900,000.00	BTM		99.82	898,391.70	2,936.20	221.71	0.17	0.17	1.06
DTD 10/03/2016 0.000% 06/30/2017												
BNP PARIBAS NY BRANCH COMM PAPER		09659BTW0	900,000.00	BNP_PARI		99.83	898,464.60	2,599.35	129.60	0.17	0.17	1.01
-- 0.000% 06/30/2017												
Security Type Sub-Total			1,800,000.00				1,796,856.30	5,535.55	351.31	0.17	0.17	1.03
Managed Account Sub-Total			20,650,000.00				20,643,761.40	(5,182.68)	(4,746.01)	0.17	0.17	0.78
Securities Sub-Total			\$20,650,000.00				\$20,643,761.40	(\$5,182.68)	(\$4,746.01)	0.17	0.17	0.78%
Accrued Interest							\$41,739.99					
Total Investments							\$20,685,501.39					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2017**

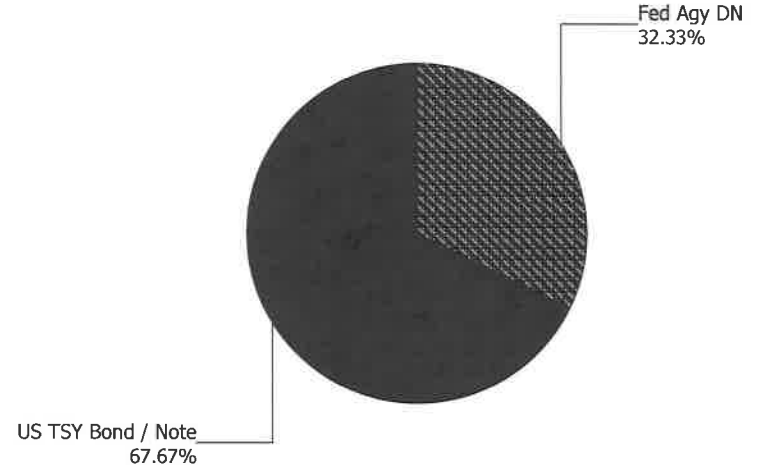
CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Account Summary

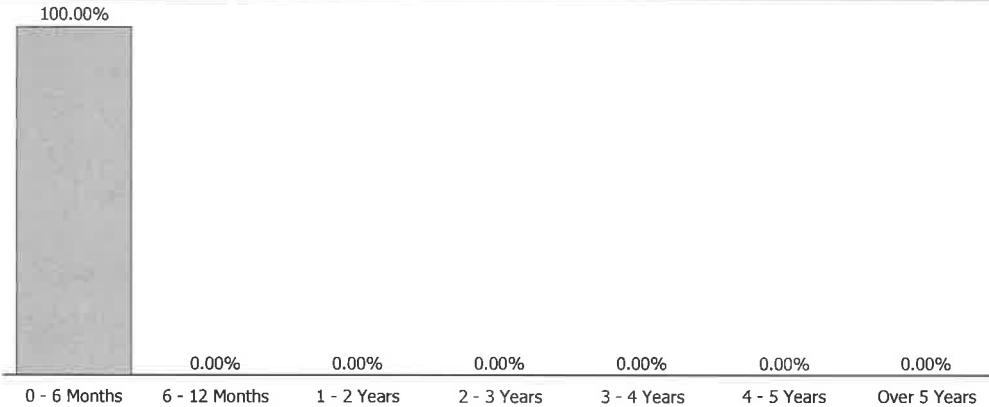
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,090,000.00	2,089,993.73	67.67
Federal Agency Discount Note	1,000,000.00	998,615.93	32.33
Managed Account Sub-Total	3,090,000.00	3,088,609.66	100.00%
Accrued Interest		5,239.43	
Total Portfolio	3,090,000.00	3,093,849.09	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.65%
Yield to Maturity at Market	0.78%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2017**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828TB6	1,040,000.00	CITIGRP		100.00	1,039,996.88	(450.00)	(226.55)	0.17	0.17	0.75
DTD 07/02/2012 0.750% 06/30/2017												
US TREASURY NOTES		912828TB6	1,050,000.00	MERRILL		100.00	1,049,996.85	(782.45)	(316.96)	0.17	0.17	0.75
DTD 07/02/2012 0.750% 06/30/2017												
Security Type Sub-Total			2,090,000.00				2,089,993.73	(1,232.45)	(543.51)	0.17	0.17	0.75
Federal Agency Discount Note												
FHLB DISC NOTE		313385HM1	1,000,000.00	CASTLEOA		99.86	998,615.93	433.99	(122.12)	0.16	0.16	0.83
-- 0.000% 06/29/2017												
Security Type Sub-Total			1,000,000.00				998,615.93	433.99	(122.12)	0.16	0.16	0.83
Managed Account Sub-Total			3,090,000.00				3,088,609.66	(798.46)	(665.63)	0.17	0.17	0.78
Securities Sub-Total			\$3,090,000.00				\$3,088,609.66	(\$798.46)	(\$665.63)	0.17	0.17	0.78%
Accrued Interest							\$5,239.43					
Total Investments							\$3,093,849.09					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2017**

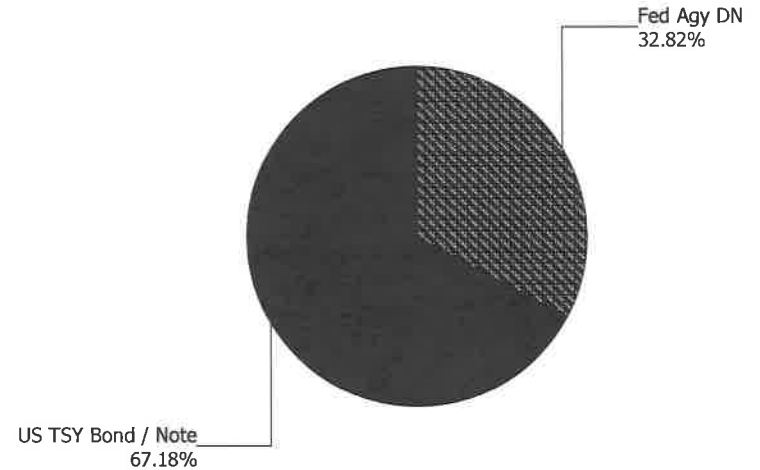
CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Account Summary

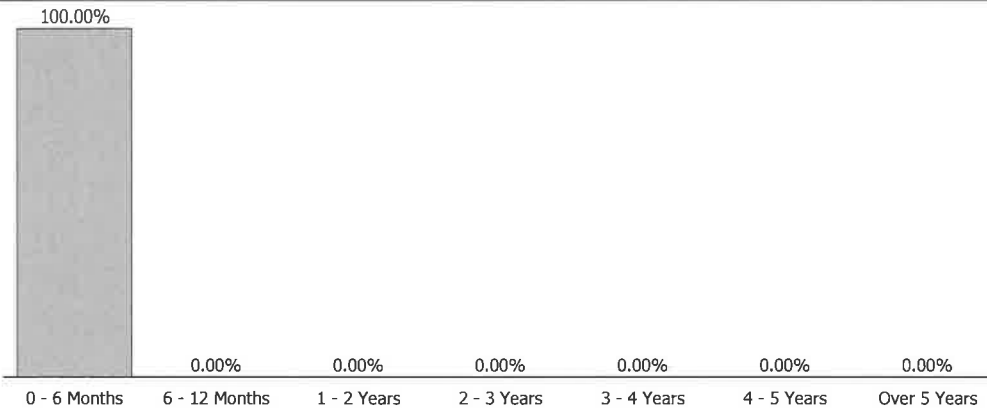
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	920,000.00	919,997.24	67.18
Federal Agency Discount Note	450,000.00	449,377.17	32.82
Managed Account Sub-Total	1,370,000.00	1,369,374.41	100.00%
Accrued Interest		2,306.35	
Total Portfolio	1,370,000.00	1,371,680.76	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.65%
Yield to Maturity at Market	0.78%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2017**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	330,000.00	CITIGRP		100.00	329,999.01	(142.79)	(71.89)	0.17	0.17	0.75
US TREASURY NOTES DTD 07/02/2012 0.750% 06/30/2017	912828TB6	590,000.00	MERRILL		100.00	589,998.23	(439.66)	(178.10)	0.17	0.17	0.75
Security Type Sub-Total		920,000.00				919,997.24	(582.45)	(249.99)	0.17	0.17	0.75
Federal Agency Discount Note											
FHLB DISC NOTE -- 0.000% 06/29/2017	313385HM1	450,000.00	CASTLEOA		99.86	449,377.17	195.29	(54.95)	0.16	0.16	0.83
Security Type Sub-Total		450,000.00				449,377.17	195.29	(54.95)	0.16	0.16	0.83
Managed Account Sub-Total		1,370,000.00				1,369,374.41	(387.16)	(304.94)	0.17	0.17	0.78
Securities Sub-Total		\$1,370,000.00				\$1,369,374.41	(\$387.16)	(\$304.94)	0.17	0.17	0.78%
Accrued Interest						\$2,306.35					
Total Investments						\$1,371,680.76					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2017**

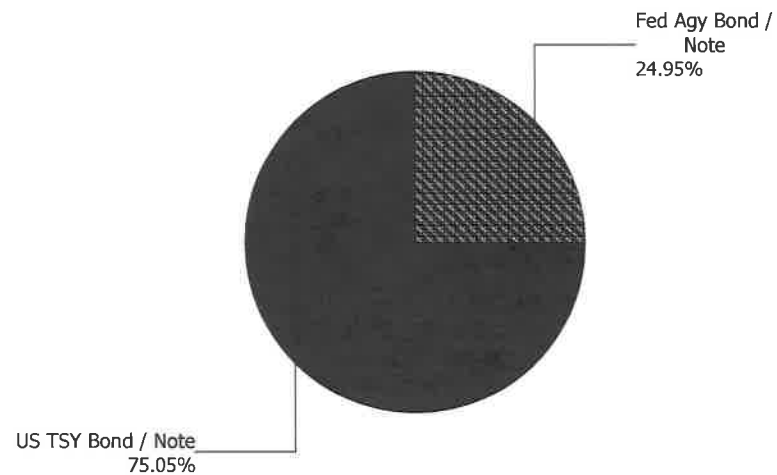
CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Account Summary

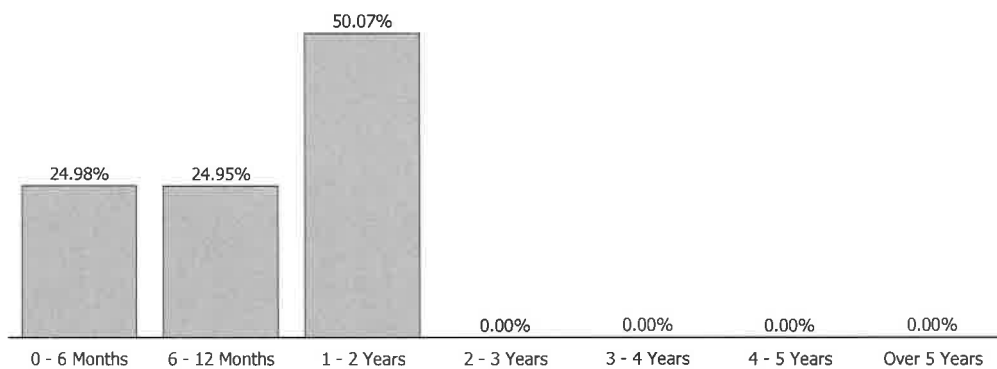
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	4,650,000.00	4,657,357.85	75.05
Federal Agency Bond / Note	1,550,000.00	1,548,138.45	24.95
Managed Account Sub-Total	6,200,000.00	6,205,496.30	100.00%
Accrued Interest		24,287.39	
Total Portfolio	6,200,000.00	6,229,783.69	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.98%
Yield to Maturity at Market	1.05%
Duration to Worst	0.89
Weighted Average Days to Maturity	329



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2017**

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828WP1	1,550,000.00	HSBC		100.02	1,550,272.80	(4,449.86)	(45.45)	0.13	0.13	0.73
DTD 06/16/2014 0.875% 06/15/2017												
US TREASURY NOTES		912828VK3	1,550,000.00	MERRILL		100.24	1,553,693.65	(10,474.32)	(2,081.79)	1.15	1.15	1.17
DTD 07/01/2013 1.375% 06/30/2018												
US TREASURY NOTES		912828RY8	1,550,000.00	CITIGRP		100.22	1,553,391.40	(3,389.85)	17.48	1.64	1.64	1.24
DTD 01/03/2012 1.375% 12/31/2018												
Security Type Sub-Total			4,650,000.00				4,657,357.85	(18,314.03)	(2,109.76)	0.97	0.97	1.05
Federal Agency Bond / Note												
FANNIE MAE GLOBAL NOTES		3135G0RT2	1,550,000.00	BNP PARI		99.88	1,548,138.45	(125.55)	(1,390.61)	0.63	0.63	1.06
DTD 10/30/2012 0.875% 12/20/2017												
Security Type Sub-Total			1,550,000.00				1,548,138.45	(125.55)	(1,390.61)	0.63	0.63	1.06
Managed Account Sub-Total			6,200,000.00				6,205,496.30	(18,439.58)	(3,500.37)	0.89	0.89	1.05
Securities Sub-Total			\$6,200,000.00				\$6,205,496.30	(\$18,439.58)	(\$3,500.37)	0.89	0.89	1.05%
Accrued Interest							\$24,287.39					
Total Investments							\$6,229,783.69					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2017**

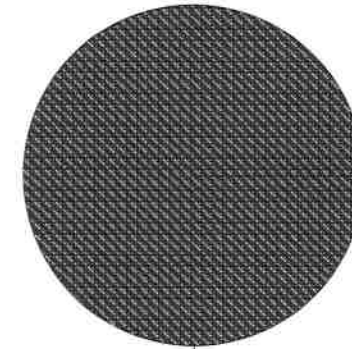
CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Account Summary

Description	Par Value	Market Value	Percent
Federal Agency Discount Note	2,000,000.00	1,997,231.86	100.00
Managed Account Sub-Total	2,000,000.00	1,997,231.86	100.00%
Accrued Interest		0.00	
Total Portfolio	2,000,000.00	1,997,231.86	

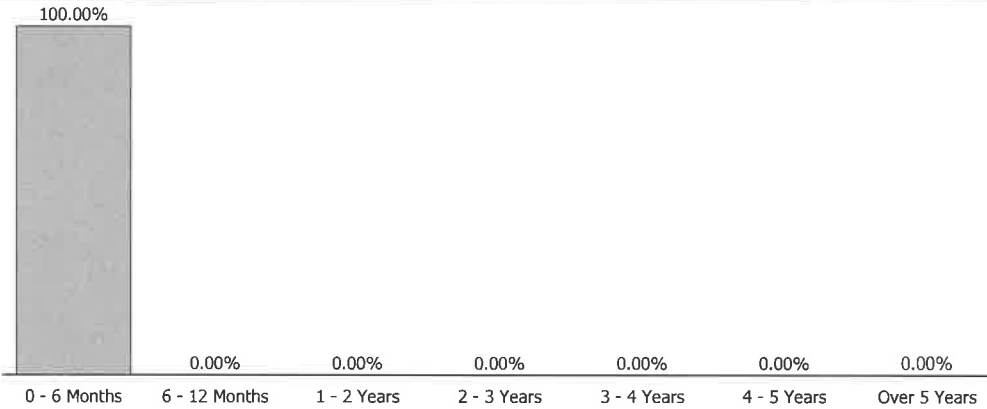
Unsettled Trades	0.00	0.00	
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Sector Allocation



Fed Agy DN
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.77%
Yield to Maturity at Market	0.83%
Duration to Worst	0.16
Weighted Average Days to Maturity	60



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2017**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Discount Note												
FHLB DISC NOTE		313385HM1	2,000,000.00	CASTLEOA		99.86	1,997,231.86	867.97	(244.24)	0.16	0.16	0.83
--	0.000%	06/29/2017										
Security Type Sub-Total			2,000,000.00				1,997,231.86	867.97	(244.24)	0.16	0.16	0.83
Managed Account Sub-Total			2,000,000.00				1,997,231.86	867.97	(244.24)	0.16	0.16	0.83
Securities Sub-Total			\$2,000,000.00				\$1,997,231.86	\$867.97	(\$244.24)	0.16	0.16	0.83%
Accrued Interest							\$0.00					
Total Investments							\$1,997,231.86					



Portfolio Summary and Statistics

For the Month Ending April 30, 2017

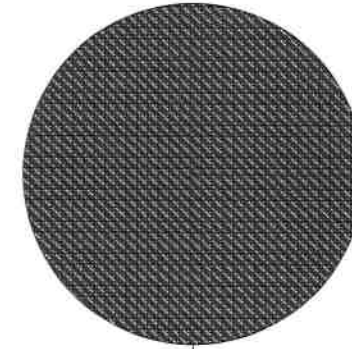
CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Account Summary

Description	Par Value	Market Value	Percent
Federal Agency Discount Note	10,200,000.00	10,185,882.49	100.00
Managed Account Sub-Total	10,200,000.00	10,185,882.49	100.00%
Accrued Interest		0.00	
Total Portfolio	10,200,000.00	10,185,882.49	

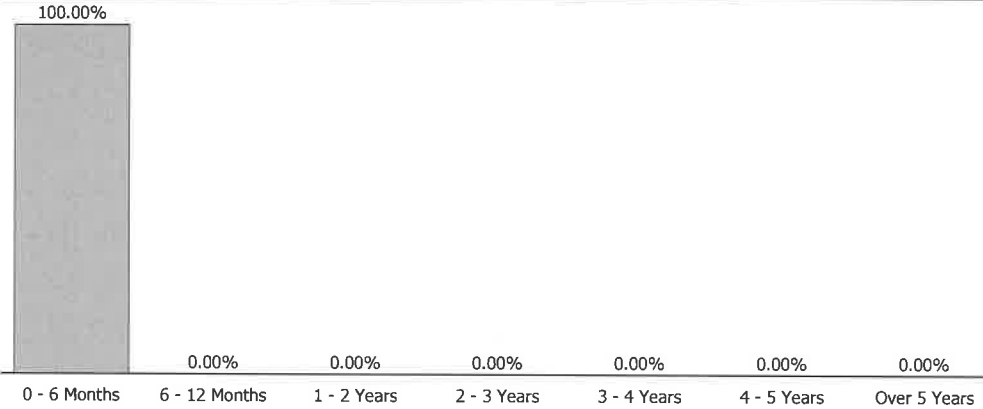
Unsettled Trades	0.00	0.00
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Sector Allocation



Fed Agy DN
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	0.77%
Yield to Maturity at Market	0.83%
Duration to Worst	0.16
Weighted Average Days to Maturity	60



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2017**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Discount Note												
FHLB DISC NOTE		313385HM1	10,200,000.00	CASTLEOA		99.86	10,185,882.49	4,426.66	(1,245.62)	0.16	0.16	0.83
--	0.000%	06/29/2017										
Security Type Sub-Total			10,200,000.00				10,185,882.49	4,426.66	(1,245.62)	0.16	0.16	0.83
Managed Account Sub-Total			10,200,000.00				10,185,882.49	4,426.66	(1,245.62)	0.16	0.16	0.83
Securities Sub-Total			\$10,200,000.00				\$10,185,882.49	\$4,426.66	(\$1,245.62)	0.16	0.16	0.83%
Accrued Interest								\$0.00				
Total Investments							\$10,185,882.49					

REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2017

	CURRENT MONTH - APRIL 2017				YEAR TO DATE @ APRIL 30, 2017			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,927,642	\$1,940,062	(\$12,420)	-0.64%	\$18,733,544	\$18,794,368	(\$60,824)	-0.32%
CONWAY MAIN PLAZA	\$5,073,589	\$5,067,108	\$6,481	0.13%	\$49,158,268	\$49,430,143	(\$271,875)	-0.55%
PINE HILLS PLAZA	\$3,123,038	\$3,041,199	\$81,839	2.69%	\$29,906,790	\$29,581,302	\$325,488	1.10%
HIA WASSEE PLAZA	\$2,025,759	\$1,943,229	\$82,530	4.25%	\$19,300,573	\$18,742,777	\$557,797	2.98%
TOTAL EAST-WEST	\$12,150,027	\$11,991,597	\$158,430	1.32%	\$117,099,175	\$116,548,590	\$550,585	0.47%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$846,940	\$821,812	\$25,127	3.06%	\$8,001,277	\$7,732,429	\$268,848	3.48%
BEACHLINE MAIN PLAZA	\$1,793,387	\$1,741,300	\$52,086	2.99%	\$17,077,883	\$16,492,139	\$585,744	3.55%
AIRPORT PLAZA**	\$3,639,759	\$3,419,124	\$220,635	6.45%	\$34,217,870	\$30,410,230	\$3,807,641	12.52%
TOTAL BEACHLINE	\$6,280,085	\$5,982,236	\$297,849	4.98%	\$59,297,030	\$54,634,797	\$4,662,233	8.53%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$3,675,849	\$3,186,187	\$489,662	15.37%	\$33,304,638	\$29,662,757	\$3,641,882	12.28%
BOGGY CREEK PLAZA (SC)	\$3,788,502	\$3,384,719	\$403,782	11.93%	\$34,590,451	\$31,051,549	\$3,538,902	11.40%
CURRY FORD PLAZA	\$2,531,700	\$2,407,705	\$123,996	5.15%	\$24,043,831	\$22,863,290	\$1,180,541	5.16%
UNIVERSITY PLAZA	\$2,509,812	\$2,404,625	\$105,187	4.37%	\$23,912,036	\$23,081,917	\$830,119	3.60%
TOTAL GREENEWAY	\$12,505,863	\$11,383,236	\$1,122,627	9.86%	\$115,850,956	\$106,659,512	\$9,191,444	8.62%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,102,645	\$1,807,418	\$295,228	16.33%	\$19,117,099	\$16,499,338	\$2,617,760	15.87%
FOREST LAKE PLAZA	\$2,464,470	\$2,308,163	\$156,306	6.77%	\$23,373,867	\$21,351,639	\$2,022,227	9.47%
TOTAL 429	\$4,567,115	\$4,115,581	\$451,534	10.97%	\$42,490,965	\$37,850,978	\$4,639,988	12.26%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,122,098	\$1,070,285	\$51,813	4.84%	\$10,701,509	\$9,912,927	\$788,581	7.96%
TOTAL 414	\$1,122,098	\$1,070,285	\$51,813		\$10,701,509	\$9,912,927	\$788,581	
TOTAL SYSTEM	\$36,625,188	\$34,542,936	\$2,082,253	6.03%	\$345,439,635	\$325,606,804	\$19,832,831	6.09%
CFX DISCOUNTS***	(\$1,444,426)	(\$1,739,807)	\$295,381	-16.98%	(\$13,623,625)	(\$16,250,839)	\$2,627,214	-16.17%
NET SYSTEM REVENUE	\$35,180,762	\$32,803,129	\$2,377,634	7.25%	\$331,816,010	\$309,355,965	\$22,460,045	7.26%

*Does not include CFX Pay By Plate toll revenue.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza.

*** As of May 2016, the new CFX Loyalty discount went into effect.

****All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$1,819,329	\$1,809,088	\$10,241	0.57%	\$4,811,581	\$4,847,629	(\$36,049)	-0.74%
AUGUST	\$1,919,344	\$1,814,350	\$104,995	5.79%	\$5,023,925	\$4,819,972	\$203,953	4.23%
SEPTEMBER	\$1,878,540	\$1,834,345	\$44,194	2.41%	\$4,933,902	\$4,860,382	\$73,520	1.51%
OCTOBER**	\$1,752,791	\$1,985,297	(\$232,506)	-11.71%	\$4,526,414	\$5,187,755	(\$661,341)	-12.75%
NOVEMBER	\$1,878,951	\$1,813,846	\$65,105	3.59%	\$4,877,343	\$4,768,543	\$108,800	2.28%
DECEMBER	\$1,875,793	\$1,890,717	(\$14,923)	-0.79%	\$4,894,645	\$4,930,909	(\$36,264)	-0.74%
JANUARY	\$1,859,732	\$1,831,332	\$28,400	1.55%	\$4,921,419	\$4,818,917	\$102,502	2.13%
FEBRUARY	\$1,798,295	\$1,875,274	(\$76,979)	-4.10%	\$4,723,589	\$4,883,252	(\$159,663)	-3.27%
MARCH	\$2,023,126	\$2,000,059	\$23,067	1.15%	\$5,371,861	\$5,245,675	\$126,186	2.41%
APRIL	\$1,927,642	\$1,940,062	(\$12,420)	-0.64%	\$5,073,589	\$5,067,108	\$6,481	0.13%
MAY								
JUNE								
TOTALS	\$18,733,544	\$18,794,368	(\$60,824)		\$49,158,268	\$49,430,143	(\$271,875)	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$2,880,924	\$2,872,323	\$8,602	0.30%	\$1,865,920	\$1,813,731	\$52,189	2.88%
AUGUST	\$3,033,370	\$2,865,563	\$167,807	5.86%	\$1,951,597	\$1,818,179	\$133,418	7.34%
SEPTEMBER	\$2,948,682	\$2,869,958	\$78,724	2.74%	\$1,888,849	\$1,807,540	\$81,309	4.50%
OCTOBER**	\$2,728,445	\$3,067,621	(\$339,176)	-11.06%	\$1,746,988	\$1,934,558	(\$187,570)	-9.70%
NOVEMBER	\$2,968,528	\$2,862,768	\$105,760	3.69%	\$1,910,390	\$1,805,041	\$105,349	5.84%
DECEMBER	\$2,988,024	\$2,961,215	\$26,810	0.91%	\$1,954,482	\$1,894,225	\$60,257	3.18%
JANUARY	\$2,995,681	\$2,877,895	\$117,785	4.09%	\$1,934,006	\$1,819,363	\$114,643	6.30%
FEBRUARY	\$2,896,359	\$2,955,482	(\$59,123)	-2.00%	\$1,862,748	\$1,864,778	(\$2,031)	-0.11%
MARCH	\$3,343,740	\$3,207,278	\$136,462	4.25%	\$2,159,835	\$2,042,133	\$117,703	5.76%
APRIL	\$3,123,038	\$3,041,199	\$81,839	2.69%	\$2,025,759	\$1,943,229	\$82,530	4.25%
MAY								
JUNE								
TOTALS	\$29,906,790	\$29,581,302	\$325,488		\$19,300,573	\$18,742,777	\$557,797	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$845,801	\$780,831	\$64,970	8.32%	\$1,785,848	\$1,660,827	\$125,021	7.53%
AUGUST	\$801,781	\$749,983	\$51,798	6.91%	\$1,718,943	\$1,604,870	\$114,074	7.11%
SEPTEMBER	\$757,827	\$710,080	\$47,747	6.72%	\$1,615,832	\$1,524,889	\$90,944	5.96%
OCTOBER***	\$672,785	\$744,115	(\$71,331)	-9.59%	\$1,447,258	\$1,605,560	(\$158,302)	-9.86%
NOVEMBER	\$772,416	\$732,752	\$39,664	5.41%	\$1,656,075	\$1,565,234	\$90,841	5.80%
DECEMBER	\$823,718	\$793,993	\$29,725	3.74%	\$1,748,348	\$1,683,038	\$65,310	3.88%
JANUARY	\$797,946	\$735,685	\$62,262	8.46%	\$1,711,872	\$1,571,157	\$140,715	8.96%
FEBRUARY	\$767,987	\$758,242	\$9,745	1.29%	\$1,647,515	\$1,623,493	\$24,022	1.48%
MARCH	\$914,075	\$904,936	\$9,139	1.01%	\$1,952,804	\$1,911,771	\$41,033	2.15%
APRIL	\$846,940	\$821,812	\$25,127	3.06%	\$1,793,387	\$1,741,300	\$52,086	2.99%
MAY								
JUNE								
TOTALS	\$8,001,277	\$7,732,429	\$268,848		\$17,077,883	\$16,492,139	\$585,744	

	AIRPORT PLAZA**			
	FY 17	FY 16	+ OR -	%
JULY	\$3,411,430	\$2,902,993	\$508,437	17.51%
AUGUST	\$3,367,093	\$2,790,369	\$576,724	20.67%
SEPTEMBER	\$3,270,864	\$2,665,424	\$605,440	22.71%
OCTOBER***	\$2,550,151	\$2,907,189	(\$357,038)	-12.28%
NOVEMBER	\$3,476,749	\$2,810,818	\$665,931	23.69%
DECEMBER	\$3,605,028	\$3,009,540	\$595,487	19.79%
JANUARY	\$3,567,953	\$2,905,359	\$662,594	22.81%
FEBRUARY	\$3,372,179	\$3,329,839	\$42,340	1.27%
MARCH	\$3,956,665	\$3,669,574	\$287,091	7.82%
APRIL	\$3,639,759	\$3,419,124	\$220,635	6.45%
MAY				
JUNE				
TOTALS	\$34,217,870	\$30,410,230	\$3,807,641	

*Does not include PBP toll revenue.

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***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$3,334,441	\$2,926,574	\$407,868	13.94%	\$3,327,869	\$2,901,302	\$426,567	14.70%
AUGUST	\$3,212,778	\$2,810,138	\$402,640	14.33%	\$3,355,284	\$2,863,325	\$491,958	17.18%
SEPTEMBER	\$2,992,128	\$2,569,792	\$422,335	16.43%	\$3,207,158	\$2,777,879	\$429,279	15.45%
OCTOBER**	\$2,863,856	\$2,884,896	(\$21,039)	-0.73%	\$3,029,144	\$3,080,378	(\$51,234)	-1.66%
NOVEMBER	\$3,204,340	\$2,779,013	\$425,327	15.30%	\$3,358,240	\$2,934,701	\$423,539	14.43%
DECEMBER	\$3,496,277	\$3,141,505	\$354,772	11.29%	\$3,519,528	\$3,208,015	\$311,513	9.71%
JANUARY	\$3,414,254	\$2,941,699	\$472,555	16.06%	\$3,528,338	\$3,060,755	\$467,583	15.28%
FEBRUARY	\$3,250,192	\$2,949,915	\$300,277	10.18%	\$3,430,648	\$3,164,873	\$265,774	8.40%
MARCH	\$3,860,524	\$3,473,038	\$387,486	11.16%	\$4,045,740	\$3,675,600	\$370,139	10.07%
APRIL	\$3,675,849	\$3,186,187	\$489,662	15.37%	\$3,788,502	\$3,384,719	\$403,782	11.93%
MAY								
JUNE								
TOTALS	\$33,304,638	\$29,662,757	\$3,641,882		\$34,590,451	\$31,051,549	\$3,538,902	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$2,339,293	\$2,177,985	\$161,308	7.41%	\$2,323,462	\$2,235,806	\$87,656	3.92%
AUGUST	\$2,434,612	\$2,177,090	\$257,522	11.83%	\$2,426,115	\$2,223,351	\$202,764	9.12%
SEPTEMBER	\$2,345,495	\$2,174,679	\$170,817	7.85%	\$2,355,361	\$2,222,488	\$132,874	5.98%
OCTOBER**	\$2,161,184	\$2,326,372	(\$165,188)	-7.10%	\$2,160,840	\$2,386,838	(\$225,999)	-9.47%
NOVEMBER	\$2,375,077	\$2,185,596	\$189,481	8.67%	\$2,374,127	\$2,205,258	\$168,868	7.66%
DECEMBER	\$2,428,468	\$2,327,517	\$100,951	4.34%	\$2,393,205	\$2,302,851	\$90,354	3.92%
JANUARY	\$2,407,822	\$2,226,894	\$180,929	8.12%	\$2,400,397	\$2,226,913	\$173,484	7.79%
FEBRUARY	\$2,321,158	\$2,297,438	\$23,720	1.03%	\$2,306,357	\$2,312,651	(\$6,293)	-0.27%
MARCH	\$2,699,020	\$2,562,015	\$137,006	5.35%	\$2,662,360	\$2,561,136	\$101,224	3.95%
APRIL	\$2,531,700	\$2,407,705	\$123,996	5.15%	\$2,509,812	\$2,404,625	\$105,187	4.37%
MAY								
JUNE								
TOTALS	\$24,043,831	\$22,863,290	\$1,180,541		\$23,912,036	\$23,081,917	\$830,119	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
 FISCAL YEAR 2017

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$1,844,566	\$1,598,298	\$246,267	15.41%	\$2,247,889	\$2,030,430	\$217,459	10.71%
AUGUST	\$1,798,397	\$1,516,169	\$282,227	18.61%	\$2,325,911	\$2,015,481	\$310,430	15.40%
SEPTEMBER	\$1,727,680	\$1,443,773	\$283,908	19.66%	\$2,223,004	\$1,976,060	\$246,944	12.50%
OCTOBER**	\$1,661,045	\$1,617,483	\$43,562	2.69%	\$2,095,663	\$2,143,457	(\$47,793)	-2.23%
NOVEMBER	\$1,857,521	\$1,558,582	\$298,940	19.18%	\$2,322,322	\$2,018,959	\$303,363	15.03%
DECEMBER	\$2,009,102	\$1,733,535	\$275,568	15.90%	\$2,404,545	\$2,179,385	\$225,160	10.33%
JANUARY	\$1,947,294	\$1,616,339	\$330,955	20.48%	\$2,362,983	\$2,075,215	\$287,767	13.87%
FEBRUARY	\$1,883,646	\$1,666,950	\$216,696	13.00%	\$2,280,081	\$2,178,622	\$101,459	4.66%
MARCH	\$2,285,201	\$1,940,792	\$344,410	17.75%	\$2,647,000	\$2,425,868	\$221,132	9.12%
APRIL	\$2,102,645	\$1,807,418	\$295,228	16.33%	\$2,464,470	\$2,308,163	\$156,306	6.77%
MAY								
JUNE								
TOTALS	<u>\$19,117,099</u>	<u>\$16,499,338</u>	<u>\$2,617,760</u>		<u>\$23,373,867</u>	<u>\$21,351,639</u>	<u>\$2,022,227</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

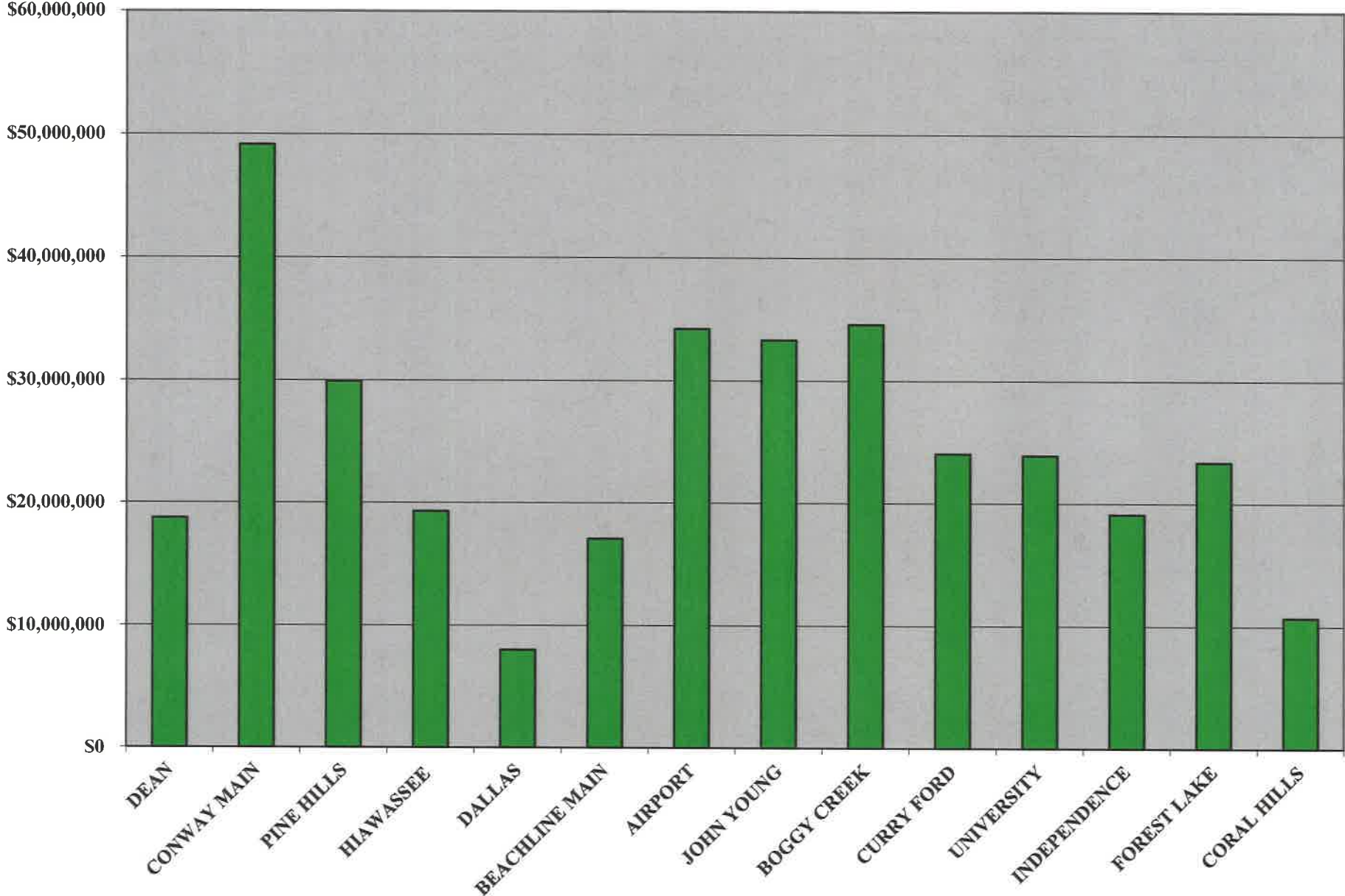
JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 17	FY 16	+ OR -	%
JULY	\$1,013,700	\$952,407	\$61,294	6.44%
AUGUST	\$1,080,235	\$947,179	\$133,056	14.05%
SEPTEMBER	\$1,029,435	\$932,279	\$97,155	10.42%
OCTOBER**	\$964,284	\$993,649	(\$29,365)	-2.96%
NOVEMBER	\$1,067,604	\$922,069	\$145,534	15.78%
DECEMBER	\$1,092,966	\$995,956	\$97,010	9.74%
JANUARY	\$1,081,673	\$959,621	\$122,052	12.72%
FEBRUARY	\$1,042,510	\$1,010,973	\$31,537	3.12%
MARCH	\$1,207,004	\$1,128,509	\$78,495	6.96%
APRIL	\$1,122,098	\$1,070,285	\$51,813	4.84%
MAY				
JUNE				
TOTALS	\$10,701,509	\$9,912,927	\$788,581	

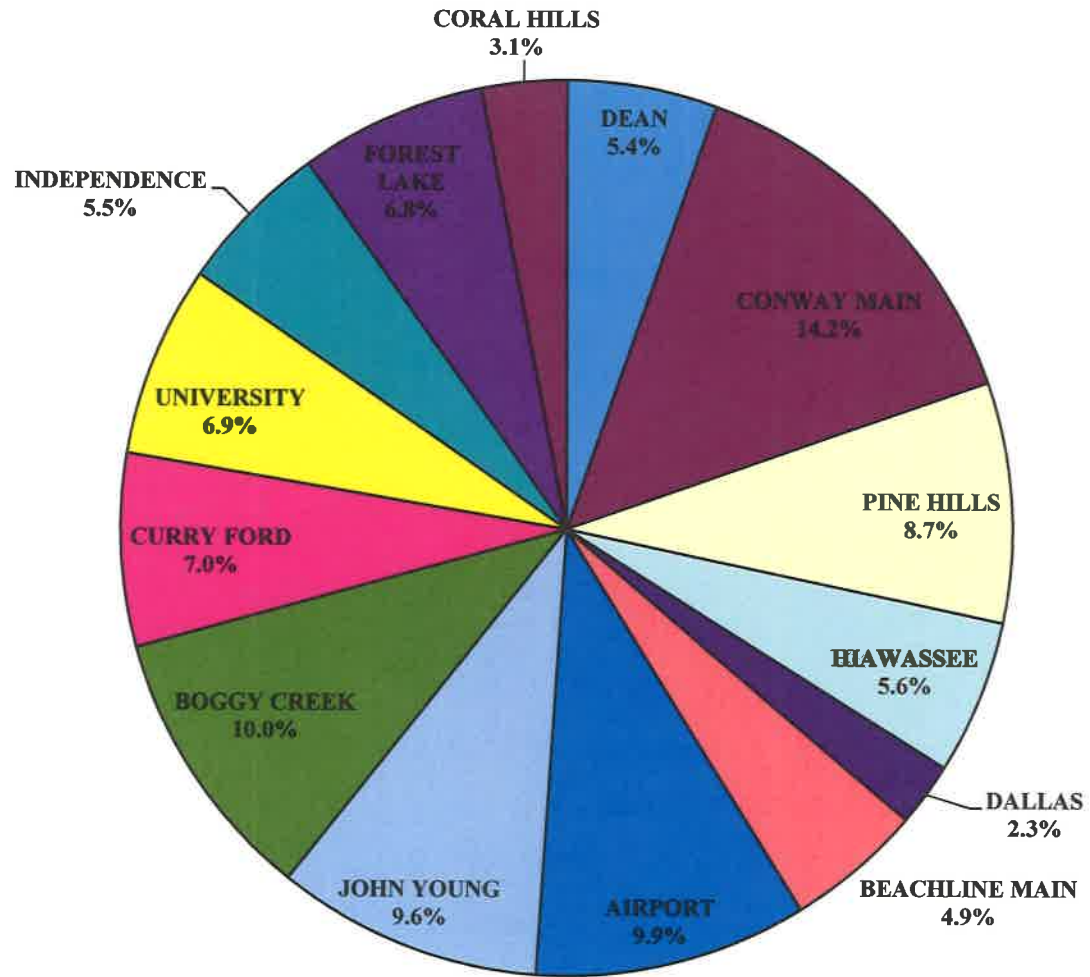
*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF APRIL 30, 2017 - FISCAL YEAR 17



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF APRIL 30, 2017 - FISCAL YEAR 2017



REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR IMAGE REVIEW TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2017

	CURRENT MONTH - APRIL 2017				YEAR TO DATE @ APRIL 30, 2017			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$121,548	\$97,183	\$24,365	25.07%	\$1,214,102	\$920,905	\$293,197	31.84%
CONWAY MAIN PLAZA	\$325,213	\$255,447	\$69,766	27.31%	\$3,312,695	\$2,486,552	\$826,143	33.22%
PINE HILLS PLAZA	\$179,600	\$137,705	\$41,895	30.42%	\$1,746,808	\$1,297,474	\$449,334	34.63%
HIAWASSEE PLAZA	\$100,609	\$72,889	\$27,720	38.03%	\$966,163	\$694,435	\$271,728	39.13%
TOTAL EAST-WEST	\$726,969	\$563,224	\$163,745	29.07%	\$7,239,769	\$5,399,366	\$1,840,403	34.09%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$48,144	\$38,283	\$9,861	25.76%	\$487,721	\$372,435	\$115,286	30.95%
BEACHLINE MAIN PLAZA	\$61,968	\$49,094	\$12,874	26.22%	\$598,115	\$476,365	\$121,750	25.56%
AIRPORT PLAZA**	\$152,955	\$104,069	\$48,886	46.98%	\$1,465,047	\$845,732	\$619,315	73.23%
TOTAL BEACHLINE	\$263,067	\$191,446	\$71,622	37.41%	\$2,550,883	\$1,694,531	\$856,352	50.54%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$138,383	\$97,042	\$41,341	42.60%	\$1,325,721	\$915,641	\$410,080	44.79%
BOGGY CREEK PLAZA (SC)	\$147,278	\$103,649	\$43,629	42.09%	\$1,429,653	\$939,494	\$490,159	52.17%
CURRY FORD PLAZA	\$124,560	\$92,513	\$32,047	34.64%	\$1,217,291	\$842,497	\$374,794	44.49%
UNIVERSITY PLAZA	\$115,550	\$87,467	\$28,083	32.11%	\$1,104,376	\$790,081	\$314,295	39.78%
TOTAL GREENEWAY	\$525,771	\$380,670	\$145,101	38.12%	\$5,077,041	\$3,487,714	\$1,589,328	45.57%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$69,875	\$43,117	\$26,758	62.06%	\$651,290	\$409,844	\$241,446	58.91%
FOREST LAKE PLAZA	\$91,190	\$63,248	\$27,943	44.18%	\$871,403	\$568,827	\$302,576	53.19%
TOTAL 429	\$161,066	\$106,364	\$54,701	51.43%	\$1,522,692	\$978,670	\$544,022	55.59%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$50,342	\$35,354	\$14,988	42.40%	\$472,957	\$315,949	\$157,009	49.69%
TOTAL 414	\$50,342	\$35,354	\$14,988		\$472,957	\$315,949	\$157,009	
TOTAL SYSTEM	\$1,727,215	\$1,277,058	\$450,157	35.25%	\$16,863,343	\$11,876,230	\$4,987,113	41.99%

*Includes all CFX image review toll revenue; Does not include any fees.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or passed through from FTE.

PROJECTION

PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

	CURRENT MONTH - APRIL 2017				YEAR TO DATE @ APRIL 30, 2017			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,927,642	\$2,062,319	(\$134,677)	-6.53%	\$18,733,544	\$19,978,736	(\$1,245,193)	-6.23%
CONWAY MAIN PLAZA	\$5,073,589	\$5,383,418	(\$309,829)	-5.76%	\$49,158,268	\$52,515,785	(\$3,357,517)	-6.39%
PINE HILLS PLAZA	\$3,123,038	\$3,260,017	(\$136,979)	-4.20%	\$29,906,790	\$31,709,710	(\$1,802,919)	-5.69%
HIA WASSEE PLAZA	\$2,025,759	\$2,100,646	(\$74,887)	-3.56%	\$19,300,573	\$20,261,092	(\$960,519)	-4.74%
TOTAL EAST-WEST	\$12,150,027	\$12,806,400	(\$656,373)	-5.13%	\$117,099,175	\$124,465,323	(\$7,366,148)	-5.92%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$846,940	\$846,128	\$811	0.10%	\$8,001,277	\$7,996,952	\$4,324	0.05%
BEACHLINE MAIN PLAZA	\$1,793,387	\$1,709,702	\$83,684	4.89%	\$17,077,883	\$16,158,790	\$919,092	5.69%
AIRPORT PLAZA**	\$3,639,759	\$3,463,775	\$175,983	5.08%	\$34,217,870	\$32,997,771	\$1,220,099	3.70%
TOTAL BEACHLINE	\$6,280,085	\$6,019,606	\$260,479	4.33%	\$59,297,030	\$57,153,514	\$2,143,516	3.75%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$3,675,849	\$3,033,879	\$641,969	21.16%	\$33,304,638	\$28,244,803	\$5,059,835	17.91%
BOGGY CREEK PLAZA (SC)	\$3,788,502	\$3,200,000	\$588,501	18.39%	\$34,590,451	\$29,356,929	\$5,233,522	17.83%
CURRY FORD PLAZA	\$2,531,700	\$2,457,205	\$74,496	3.03%	\$24,043,831	\$23,333,335	\$710,496	3.04%
UNIVERSITY PLAZA	\$2,509,812	\$2,566,175	(\$56,363)	-2.20%	\$23,912,036	\$24,632,635	(\$720,599)	-2.93%
TOTAL GREENEWAY	\$12,505,863	\$11,257,260	\$1,248,603	11.09%	\$115,850,956	\$105,567,702	\$10,283,254	9.74%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,102,645	\$1,647,499	\$455,146	27.63%	\$19,117,099	\$15,039,492	\$4,077,606	27.11%
FOREST LAKE PLAZA	\$2,464,470	\$2,400,518	\$63,951	2.66%	\$23,373,867	\$22,205,968	\$1,167,899	5.26%
TOTAL 429	\$4,567,115	\$4,048,017	\$519,098	12.82%	\$42,490,965	\$37,245,460	\$5,245,505	14.08%
JOHN LAND AOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,122,098	\$1,023,439	\$98,659	9.64%	\$10,701,509	\$9,479,041	\$1,222,467	12.90%
TOTAL 414	\$1,122,098	\$1,023,439	\$98,659		\$10,701,509	\$9,479,041	\$1,222,467	
TOTAL SYSTEM	\$36,625,188	\$35,154,722	\$1,470,466	4.18%	\$345,439,635	\$333,911,041	\$11,528,594	3.45%
CFX DISCOUNTS***	(\$1,444,426)	(\$2,176,705)	\$732,279	-33.64%	(\$13,623,625)	(\$19,157,076)	\$5,533,452	-28.88%
NET SYSTEM REVENUE	\$35,180,762	\$32,978,017	\$2,202,746	6.68%	\$331,816,010	\$314,753,965	\$17,062,045	5.42%

*Does not include CFX Pay by Plate toll revenue.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

***As of May 2016, the new CFX Loyalty discount went into effect.

****All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$1,819,329	\$1,923,091	(\$103,762)	-5.40%	\$4,811,581	\$5,150,239	(\$338,658)	-6.58%
AUGUST	\$1,919,344	\$1,928,685	(\$9,341)	-0.48%	\$5,023,925	\$5,120,856	(\$96,930)	-1.89%
SEPTEMBER	\$1,878,540	\$1,949,941	(\$71,401)	-3.66%	\$4,933,902	\$5,163,787	(\$229,886)	-4.45%
OCTOBER**	\$1,752,791	\$2,110,405	(\$357,613)	-16.95%	\$4,526,414	\$5,511,597	(\$985,183)	-17.87%
NOVEMBER	\$1,878,951	\$1,928,149	(\$49,198)	-2.55%	\$4,877,343	\$5,066,216	(\$188,873)	-3.73%
DECEMBER	\$1,875,793	\$2,009,864	(\$134,071)	-6.67%	\$4,894,645	\$5,238,718	(\$344,073)	-6.57%
JANUARY	\$1,859,732	\$1,946,737	(\$87,005)	-4.47%	\$4,921,419	\$5,119,735	(\$198,315)	-3.87%
FEBRUARY	\$1,798,295	\$1,993,448	(\$195,153)	-9.79%	\$4,723,589	\$5,188,086	(\$464,497)	-8.95%
MARCH	\$2,023,126	\$2,126,097	(\$102,971)	-4.84%	\$5,371,861	\$5,573,133	(\$201,272)	-3.61%
APRIL	\$1,927,642	\$2,062,319	(\$134,677)	-6.53%	\$5,073,589	\$5,383,418	(\$309,829)	-5.76%
MAY								
JUNE								
TOTALS	\$18,733,544	\$19,978,736	(\$1,245,193)		\$49,158,268	\$52,515,785	(\$3,357,517)	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$2,880,924	\$3,078,989	(\$198,065)	-6.43%	\$1,865,920	\$1,960,658	(\$94,738)	-4.83%
AUGUST	\$3,033,370	\$3,071,743	(\$38,374)	-1.25%	\$1,951,597	\$1,965,466	(\$13,870)	-0.71%
SEPTEMBER	\$2,948,682	\$3,076,454	(\$127,772)	-4.15%	\$1,888,849	\$1,953,966	(\$65,117)	-3.33%
OCTOBER**	\$2,728,445	\$3,288,339	(\$559,894)	-17.03%	\$1,746,988	\$2,091,272	(\$344,284)	-16.46%
NOVEMBER	\$2,968,528	\$3,068,748	(\$100,220)	-3.27%	\$1,910,390	\$1,951,264	(\$40,874)	-2.09%
DECEMBER	\$2,988,024	\$3,174,277	(\$186,253)	-5.87%	\$1,954,482	\$2,047,673	(\$93,190)	-4.55%
JANUARY	\$2,995,681	\$3,084,963	(\$89,283)	-2.89%	\$1,934,006	\$1,966,746	(\$32,740)	-1.66%
FEBRUARY	\$2,896,359	\$3,168,133	(\$271,774)	-8.58%	\$1,862,748	\$2,015,840	(\$153,093)	-7.59%
MARCH	\$3,343,740	\$3,438,045	(\$94,306)	-2.74%	\$2,159,835	\$2,207,562	(\$47,727)	-2.16%
APRIL	\$3,123,038	\$3,260,017	(\$136,979)	-4.20%	\$2,025,759	\$2,100,646	(\$74,887)	-3.56%
MAY								
JUNE								
TOTALS	\$29,906,790	\$31,709,710	(\$1,802,919)		\$19,300,573	\$20,261,092	(\$960,519)	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$845,801	\$806,034	\$39,767	4.93%	\$1,785,848	\$1,628,687	\$157,161	9.65%
AUGUST	\$801,781	\$777,378	\$24,403	3.14%	\$1,718,943	\$1,570,784	\$148,159	9.43%
SEPTEMBER	\$757,827	\$737,802	\$20,025	2.71%	\$1,615,832	\$1,490,817	\$125,016	8.39%
OCTOBER***	\$672,785	\$775,669	(\$102,884)	-13.26%	\$1,447,258	\$1,567,331	(\$120,073)	-7.66%
NOVEMBER	\$772,416	\$758,605	\$13,811	1.82%	\$1,656,075	\$1,532,852	\$123,223	8.04%
DECEMBER	\$823,718	\$817,711	\$6,007	0.73%	\$1,748,348	\$1,652,282	\$96,066	5.81%
JANUARY	\$797,946	\$761,529	\$36,418	4.78%	\$1,711,872	\$1,538,759	\$173,113	11.25%
FEBRUARY	\$767,987	\$786,252	(\$18,265)	-2.32%	\$1,647,515	\$1,588,716	\$58,799	3.70%
MARCH	\$914,075	\$929,844	(\$15,769)	-1.70%	\$1,952,804	\$1,878,860	\$73,944	3.94%
APRIL	\$846,940	\$846,128	\$811	0.10%	\$1,793,387	\$1,709,702	\$83,684	4.89%
MAY								
JUNE								
TOTALS	\$8,001,277	\$7,996,952	\$4,324		\$17,077,883	\$16,158,790	\$919,092	

	AIRPORT PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$3,411,430	\$3,113,242	\$298,188	9.58%
AUGUST	\$3,367,093	\$3,287,040	\$80,053	2.44%
SEPTEMBER	\$3,270,864	\$2,948,387	\$322,477	10.94%
OCTOBER***	\$2,550,151	\$3,322,215	(\$772,064)	-23.24%
NOVEMBER	\$3,476,749	\$3,182,314	\$294,435	9.25%
DECEMBER	\$3,605,028	\$3,377,913	\$227,114	6.72%
JANUARY	\$3,567,953	\$3,343,578	\$224,374	6.71%
FEBRUARY	\$3,372,179	\$3,234,467	\$137,712	4.26%
MARCH	\$3,956,665	\$3,724,841	\$231,824	6.22%
APRIL	\$3,639,759	\$3,463,775	\$175,983	5.08%
MAY				
JUNE				
TOTALS	\$34,217,870	\$32,997,771	\$1,220,099	

*Does not include PBP toll revenue.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$3,334,441	\$2,786,676	\$547,765	19.66%	\$3,327,869	\$2,742,966	\$584,904	21.32%
AUGUST	\$3,212,778	\$2,675,807	\$536,971	20.07%	\$3,355,284	\$2,707,061	\$648,223	23.95%
SEPTEMBER	\$2,992,128	\$2,446,950	\$545,178	22.28%	\$3,207,158	\$2,626,278	\$580,880	22.12%
OCTOBER**	\$2,863,856	\$2,746,990	\$116,866	4.25%	\$3,029,144	\$2,912,268	\$116,876	4.01%
NOVEMBER	\$3,204,340	\$2,646,169	\$558,171	21.09%	\$3,358,240	\$2,774,541	\$583,699	21.04%
DECEMBER	\$3,496,277	\$2,991,333	\$504,944	16.88%	\$3,519,528	\$3,032,940	\$486,589	16.04%
JANUARY	\$3,414,254	\$2,801,079	\$613,175	21.89%	\$3,528,338	\$2,893,716	\$634,622	21.93%
FEBRUARY	\$3,250,192	\$2,808,902	\$441,290	15.71%	\$3,430,648	\$2,992,152	\$438,496	14.65%
MARCH	\$3,860,524	\$3,307,018	\$553,506	16.74%	\$4,045,740	\$3,475,007	\$570,733	16.42%
APRIL	\$3,675,849	\$3,033,879	\$641,969	21.16%	\$3,788,502	\$3,200,000	\$588,501	18.39%
MAY								
JUNE								
TOTALS	\$33,304,638	\$28,244,803	\$5,059,835		\$34,590,451	\$29,356,929	\$5,233,522	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$2,339,293	\$2,222,762	\$116,530	5.24%	\$2,323,462	\$2,386,014	(\$62,552)	-2.62%
AUGUST	\$2,434,612	\$2,221,849	\$212,763	9.58%	\$2,426,115	\$2,372,723	\$53,392	2.25%
SEPTEMBER	\$2,345,495	\$2,219,388	\$126,108	5.68%	\$2,355,361	\$2,371,802	(\$16,440)	-0.69%
OCTOBER**	\$2,161,184	\$2,374,200	(\$213,016)	-8.97%	\$2,160,840	\$2,547,194	(\$386,354)	-15.17%
NOVEMBER	\$2,375,077	\$2,230,530	\$144,547	6.48%	\$2,374,127	\$2,353,415	\$20,712	0.88%
DECEMBER	\$2,428,468	\$2,375,368	\$53,100	2.24%	\$2,393,205	\$2,457,564	(\$64,359)	-2.62%
JANUARY	\$2,407,822	\$2,272,676	\$135,146	5.95%	\$2,400,397	\$2,376,524	\$23,873	1.00%
FEBRUARY	\$2,321,158	\$2,344,671	(\$23,513)	-1.00%	\$2,306,357	\$2,468,022	(\$161,665)	-6.55%
MARCH	\$2,699,020	\$2,614,687	\$84,333	3.23%	\$2,662,360	\$2,733,201	(\$70,842)	-2.59%
APRIL	\$2,531,700	\$2,457,205	\$74,496	3.03%	\$2,509,812	\$2,566,175	(\$56,363)	-2.20%
MAY								
JUNE								
TOTALS	\$24,043,831	\$23,333,335	\$710,496		\$23,912,036	\$24,632,635	(\$720,599)	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$1,844,566	\$1,456,882	\$387,683	26.61%	\$2,247,889	\$2,111,672	\$136,217	6.45%
AUGUST	\$1,798,397	\$1,382,020	\$416,376	30.13%	\$2,325,911	\$2,096,125	\$229,786	10.96%
SEPTEMBER	\$1,727,680	\$1,316,029	\$411,652	31.28%	\$2,223,004	\$2,055,127	\$167,877	8.17%
OCTOBER**	\$1,661,045	\$1,474,369	\$186,676	12.66%	\$2,095,663	\$2,229,221	(\$133,558)	-5.99%
NOVEMBER	\$1,857,521	\$1,420,680	\$436,841	30.75%	\$2,322,322	\$2,099,742	\$222,580	10.60%
DECEMBER	\$2,009,102	\$1,580,153	\$428,949	27.15%	\$2,404,545	\$2,266,587	\$137,957	6.09%
JANUARY	\$1,947,294	\$1,473,327	\$473,967	32.17%	\$2,362,983	\$2,158,250	\$204,733	9.49%
FEBRUARY	\$1,883,646	\$1,519,460	\$364,186	23.97%	\$2,280,081	\$2,265,793	\$14,288	0.63%
MARCH	\$2,285,201	\$1,769,072	\$516,129	29.18%	\$2,647,000	\$2,522,932	\$124,067	4.92%
APRIL	\$2,102,645	\$1,647,499	\$455,146	27.63%	\$2,464,470	\$2,400,518	\$63,951	2.66%
MAY								
JUNE								
TOTALS	<u>\$19,117,099</u>	<u>\$15,039,492</u>	<u>\$4,077,606</u>		<u>\$23,373,867</u>	<u>\$22,205,968</u>	<u>\$1,167,899</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

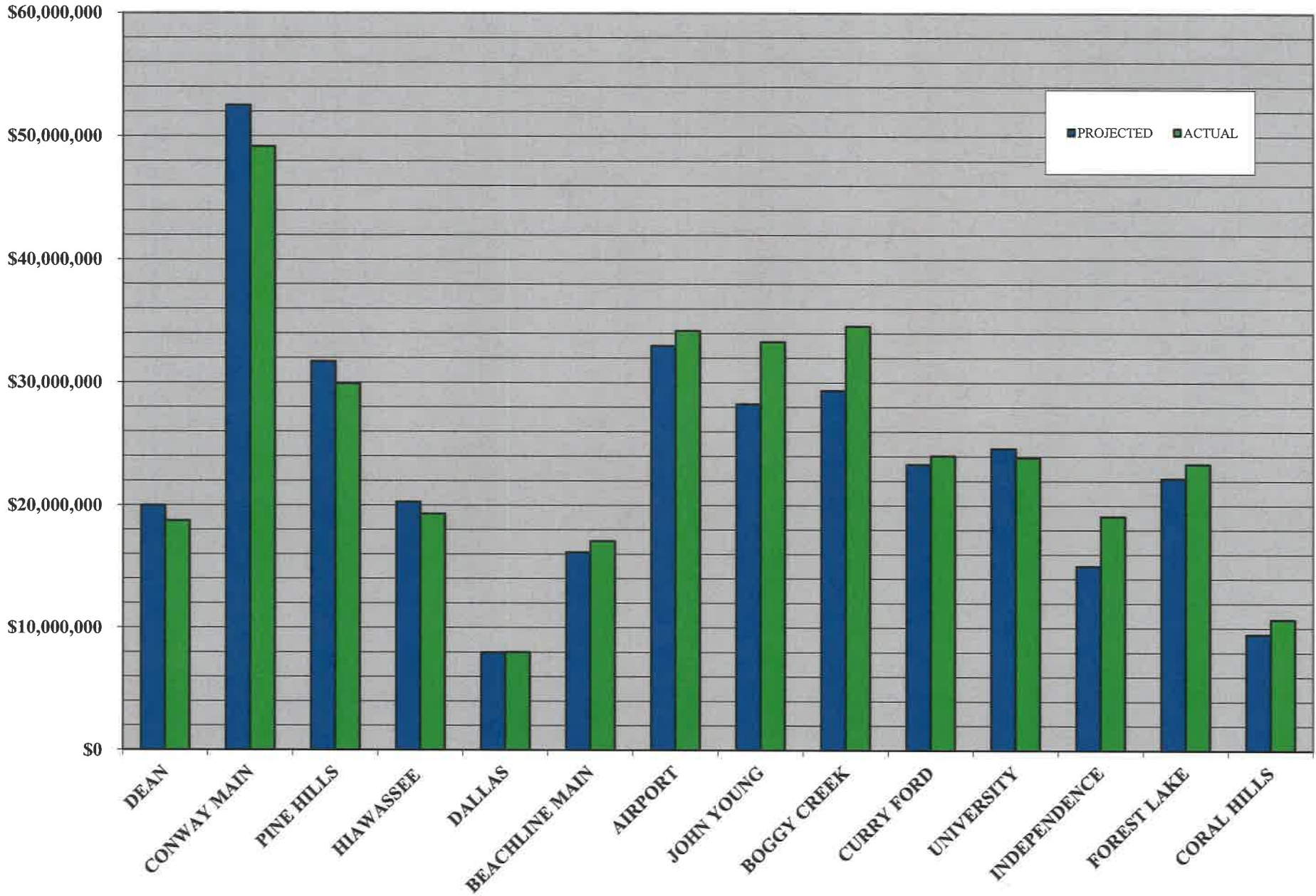
JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$1,013,700	\$910,720	\$102,980	11.31%
AUGUST	\$1,080,235	\$905,721	\$174,514	19.27%
SEPTEMBER	\$1,029,435	\$891,474	\$137,961	15.48%
OCTOBER**	\$964,284	\$950,157	\$14,127	1.49%
NOVEMBER	\$1,067,604	\$881,711	\$185,893	21.08%
DECEMBER	\$1,092,966	\$952,363	\$140,602	14.76%
JANUARY	\$1,081,673	\$917,619	\$164,054	17.88%
FEBRUARY	\$1,042,510	\$966,723	\$75,787	7.84%
MARCH	\$1,207,004	\$1,079,114	\$127,889	11.85%
APRIL	\$1,122,098	\$1,023,439	\$98,659	9.64%
MAY				
JUNE				
TOTALS	<u>\$10,701,509</u>	<u>\$9,479,041</u>	<u>\$1,222,467</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
AS OF APRIL 30, 2017 - FISCAL YEAR 2017



PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR IMAGE REVIEW TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2017

	CURRENT MONTH - APRIL 2017				YEAR TO DATE @ APRIL 30, 2017			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$121,548	\$81,212	\$40,336	49.67%	\$1,214,102	\$769,566	\$444,536	57.76%
CONWAY MAIN PLAZA	\$325,213	\$213,468	\$111,745	52.35%	\$3,312,695	\$2,077,919	\$1,234,776	59.42%
PINE HILLS PLAZA	\$179,600	\$115,075	\$64,525	56.07%	\$1,746,808	\$1,084,252	\$662,557	61.11%
HIWASSEE PLAZA	\$100,609	\$60,911	\$39,698	65.17%	\$966,163	\$580,313	\$385,850	66.49%
TOTAL EAST-WEST	\$726,969	\$470,665	\$256,304	54.46%	\$7,239,769	\$4,512,050	\$2,727,718	60.45%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$48,144	\$31,991	\$16,152	50.49%	\$487,721	\$311,230	\$176,491	56.71%
BEACHLINE MAIN PLAZA	\$61,968	\$41,026	\$20,942	51.05%	\$598,115	\$398,081	\$200,034	50.25%
AIRPORT PLAZA**	\$152,955	\$86,966	\$65,989	75.88%	\$1,465,047	\$706,747	\$758,300	107.29%
TOTAL BEACHLINE	\$263,067	\$159,984	\$103,083	64.43%	\$2,550,883	\$1,416,057	\$1,134,826	80.14%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$138,383	\$81,095	\$57,289	70.64%	\$1,325,721	\$765,167	\$560,554	73.26%
BOGGY CREEK PLAZA (SC)	\$147,278	\$86,615	\$60,663	70.04%	\$1,429,653	\$785,100	\$644,553	82.10%
CURRY FORD PLAZA	\$124,560	\$77,309	\$47,250	61.12%	\$1,217,291	\$704,044	\$513,247	72.90%
UNIVERSITY PLAZA	\$115,550	\$73,093	\$42,457	58.09%	\$1,104,376	\$660,241	\$444,135	67.27%
TOTAL GREENEWAY	\$525,771	\$318,112	\$207,659	65.28%	\$5,077,041	\$2,914,553	\$2,162,488	74.20%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$69,875	\$36,031	\$33,844	93.93%	\$651,290	\$342,491	\$308,798	90.16%
FOREST LAKE PLAZA	\$91,190	\$52,854	\$38,337	72.53%	\$871,403	\$475,348	\$396,055	83.32%
TOTAL 429	\$161,066	\$88,885	\$72,181	81.21%	\$1,522,692	\$817,839	\$704,854	86.18%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$50,342	\$29,544	\$20,798	70.40%	\$472,957	\$264,027	\$208,930	79.13%
TOTAL 414	\$50,342	\$29,544	\$20,798		\$472,957	\$264,027	\$208,930	
TOTAL SYSTEM	\$1,727,215	\$1,067,190	\$660,025	61.85%	\$16,863,343	\$9,924,526	\$6,938,817	69.92%

*Includes all CFX image review toll revenue; Does not include any fees.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or passed through from FTE.

REVENUE 5 YEARS

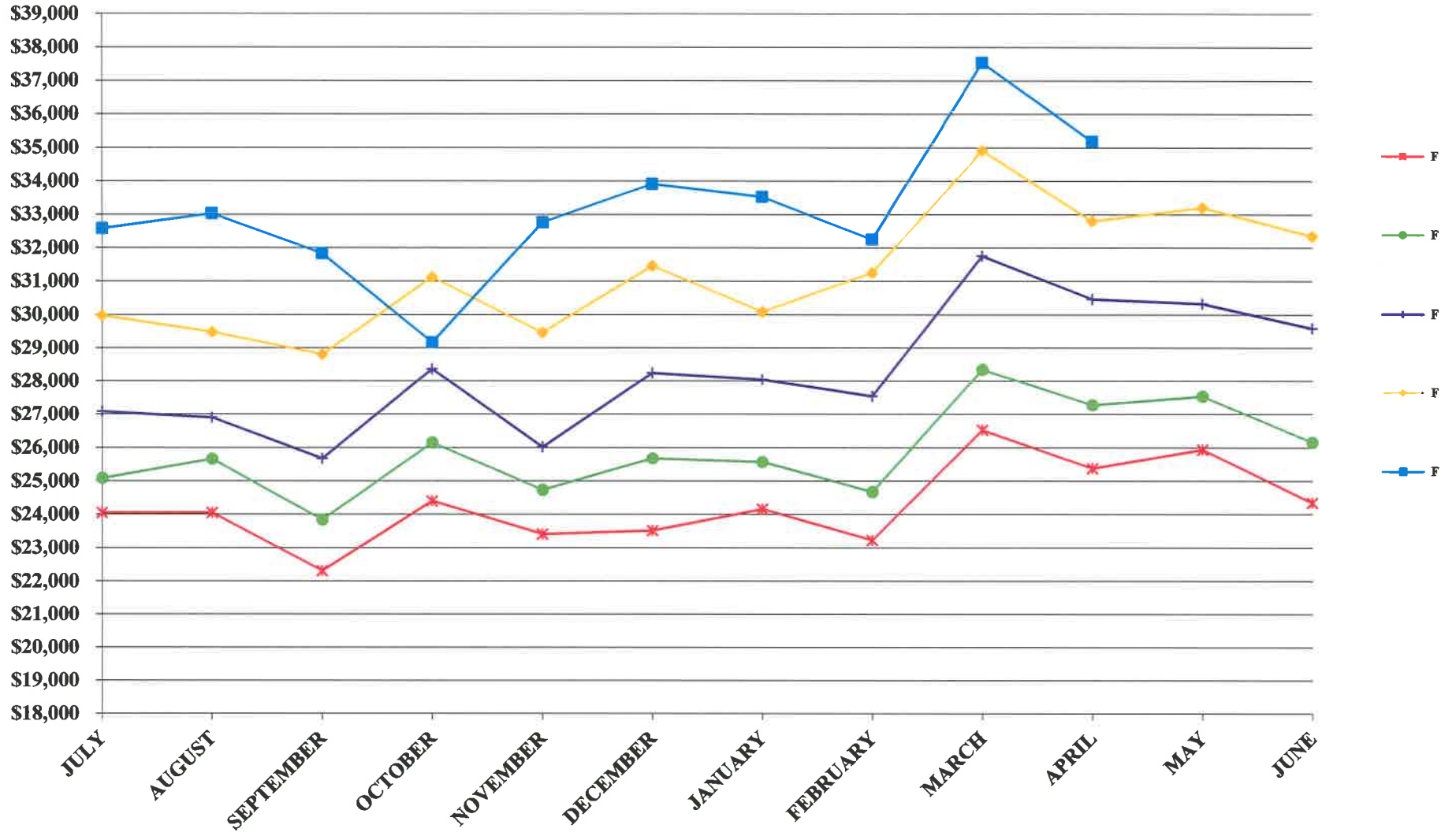
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
 FISCAL YEAR 2013 THROUGH FISCAL YEAR 2017
 (000's)

	FY 13	FY 14	FY 15	FY 16	FY 17
JULY	\$24,052	\$25,085	\$27,076	\$29,972	\$32,585
AUGUST	\$24,052	\$25,661	\$26,900	\$29,476	\$33,039
SEPTEMBER	\$22,304	\$23,843	\$25,672	\$28,804	\$31,829
OCTOBER	\$24,401	\$26,147	\$28,362	\$31,123	\$29,169
NOVEMBER	\$23,407	\$24,737	\$26,016	\$29,466	\$32,769
DECEMBER	\$23,517	\$25,675	\$28,237	\$31,456	\$33,918
JANUARY	\$24,153	\$25,574	\$28,038	\$30,085	\$33,530
FEBRUARY	\$23,229	\$24,672	\$27,535	\$31,255	\$32,252
MARCH	\$26,523	\$28,343	\$31,753	\$34,915	\$37,546
APRIL	\$25,376	\$27,275	\$30,458	\$32,803	\$35,181
MAY	\$25,934	\$27,539	\$30,324	\$33,205	
JUNE	\$24,348	\$26,155	\$29,584	\$32,352	
TOTALS	\$291,296	\$310,706	\$339,955	\$374,912	\$331,818

*Does not include image review toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)**



*Does not include image review toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

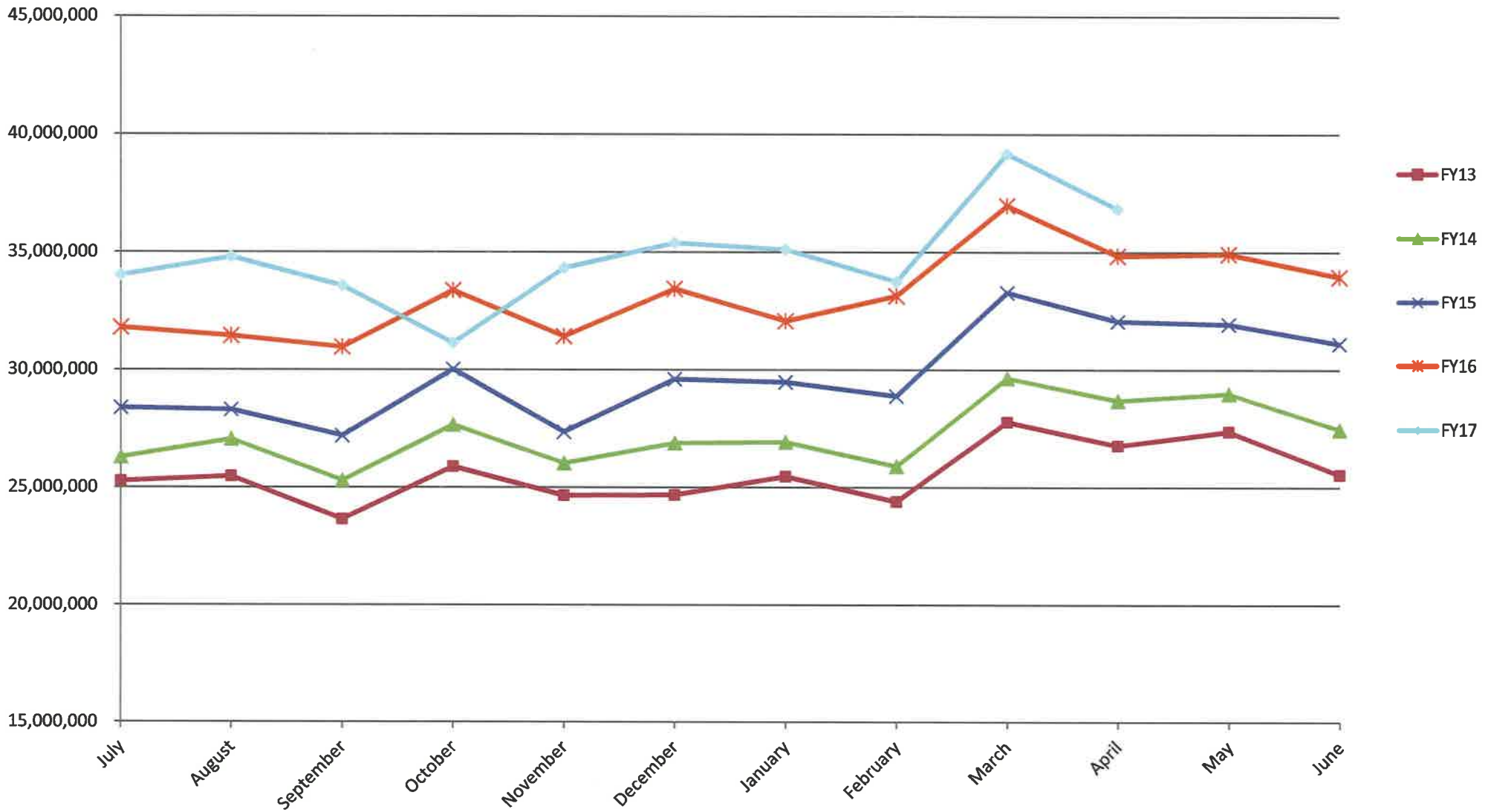
	CURRENT MONTH - APRIL 2017				YEAR TO DATE @ APRIL 30, 2017			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,363,446	2,371,954	(8,508)	-0.36%	22,930,837	22,928,210	2,627	0.01%
CONWAY MAIN PLAZA	4,840,152	4,815,225	24,927	0.52%	46,817,545	46,934,966	(117,421)	-0.25%
PINE HILLS PLAZA	2,962,762	2,883,190	79,572	2.76%	28,361,724	28,037,353	324,371	1.16%
HIAWASSEE PLAZA	2,573,627	2,464,667	108,960	4.42%	24,507,815	23,728,233	779,582	3.29%
TOTAL EAST-WEST	12,739,987	12,535,036	204,951	1.64%	122,617,921	121,628,762	989,159	0.81%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,622,902	1,573,052	49,850	3.17%	15,297,128	14,813,463	483,665	3.27%
BEACHLINE MAIN PLAZA	1,885,469	1,823,785	61,684	3.38%	17,905,744	17,255,838	649,906	3.77%
AIRPORT PLAZA**	3,191,694	2,987,386	204,308	6.84%	30,283,349	26,563,732	3,719,617	14.00%
TOTAL BEACHLINE	6,700,065	6,384,223	315,842	4.95%	63,486,221	58,633,033	4,853,188	8.28%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	3,163,218	2,707,097	456,121	16.85%	28,630,201	25,276,907	3,353,294	13.27%
BOGGY CREEK PLAZA (SC)	3,124,310	2,778,091	346,219	12.46%	28,510,497	25,536,178	2,974,319	11.65%
CURRY FORD PLAZA	2,979,507	2,829,052	150,455	5.32%	28,238,464	26,904,963	1,333,501	4.96%
UNIVERSITY PLAZA	3,003,093	2,878,209	124,884	4.34%	28,556,837	27,628,669	928,168	3.36%
TOTAL GREENEWAY	12,270,128	11,192,449	1,077,679	9.63%	113,935,999	105,346,717	8,589,282	8.15%
WESTERN BELTWAY (SR429)								
INDEPENDENCE PLAZA	1,970,097	1,753,753	216,344	12.34%	18,197,156	16,287,404	1,909,752	11.73%
FOREST LAKE PLAZA	2,041,170	1,904,900	136,270	7.15%	19,338,384	17,649,368	1,689,016	9.57%
TOTAL SR 429	4,011,267	3,658,653	352,614	9.64%	37,535,540	33,936,772	3,598,768	10.60%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	1,107,112	1,064,084	43,028	4.04%	10,576,677	9,928,681	647,996	6.53%
TOTAL SR 414	1,107,112	1,064,084	43,028		10,576,677	9,928,681	647,996	
TOTAL SYSTEM	36,828,559	34,834,445	1,994,114	5.72%	348,152,358	329,473,965	18,678,393	5.67%

*Does not include CFX Pay By Plate toll revenue transactions.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All transactions are from ramps or through the FTE plaza

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF APRIL 30, 2017**



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,223,563	2,201,204	22,359	1.02%	4,572,936	4,589,485	(16,549)	-0.36%
AUGUST	2,347,707	2,209,308	138,399	6.26%	4,779,169	4,572,265	206,904	4.53%
SEPTEMBER	2,301,423	2,238,993	62,430	2.79%	4,697,126	4,613,886	83,240	1.80%
OCTOBER**	2,144,023	2,418,480	(274,457)	-11.35%	4,307,836	4,921,921	(614,085)	-12.48%
NOVEMBER	2,300,053	2,210,438	89,615	4.05%	4,645,901	4,529,850	116,051	2.56%
DECEMBER	2,294,915	2,306,941	(12,026)	-0.52%	4,670,271	4,689,363	(19,092)	-0.41%
JANUARY	2,278,718	2,239,821	38,897	1.74%	4,690,605	4,581,986	108,619	2.37%
FEBRUARY	2,202,534	2,289,444	(86,910)	-3.80%	4,500,812	4,639,129	(138,317)	-2.98%
MARCH	2,474,455	2,441,627	32,828	1.34%	5,112,737	4,981,856	130,881	2.63%
APRIL	2,363,446	2,371,954	(8,508)	-0.36%	4,840,152	4,815,225	24,927	0.52%
MAY								
JUNE								
TOTALS	<u>22,930,837</u>	<u>22,928,210</u>	<u>2,627</u>		<u>46,817,545</u>	<u>46,934,966</u>	<u>(117,421)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,723,202	2,716,458	6,744	0.25%	2,363,433	2,280,541	82,892	3.63%
AUGUST	2,880,041	2,713,323	166,718	6.14%	2,478,231	2,294,503	183,728	8.01%
SEPTEMBER	2,798,626	2,717,199	81,427	3.00%	2,403,174	2,282,458	120,716	5.29%
OCTOBER**	2,587,550	2,908,929	(321,379)	-11.05%	2,218,471	2,449,314	(230,843)	-9.42%
NOVEMBER	2,818,758	2,716,751	102,007	3.75%	2,428,177	2,290,176	138,001	6.03%
DECEMBER	2,833,608	2,808,455	25,153	0.90%	2,487,011	2,406,712	80,299	3.34%
JANUARY	2,846,752	2,732,830	113,922	4.17%	2,459,493	2,312,600	146,893	6.35%
FEBRUARY	2,744,221	2,803,614	(59,393)	-2.12%	2,361,805	2,365,450	(3,645)	-0.15%
MARCH	3,166,204	3,036,604	129,600	4.27%	2,734,393	2,581,812	152,581	5.91%
APRIL	2,962,762	2,883,190	79,572	2.76%	2,573,627	2,464,667	108,960	4.42%
MAY								
JUNE								
TOTALS	<u>28,361,724</u>	<u>28,037,353</u>	<u>324,371</u>		<u>24,507,815</u>	<u>23,728,233</u>	<u>779,582</u>	

*Does not include PBP toll revenue transactions.

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TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	1,621,878	1,497,190	124,688	8.33%	1,868,093	1,727,638	140,455	8.13%
AUGUST	1,530,502	1,435,819	94,683	6.59%	1,798,773	1,668,000	130,773	7.84%
SEPTEMBER	1,447,843	1,360,182	87,661	6.44%	1,694,775	1,588,528	106,247	6.69%
OCTOBER***	1,281,707	1,423,189	(141,482)	-9.94%	1,513,342	1,685,864	(172,522)	-10.23%
NOVEMBER	1,475,507	1,407,656	67,851	4.82%	1,739,056	1,644,361	94,695	5.76%
DECEMBER	1,577,752	1,523,988	53,764	3.53%	1,843,200	1,769,672	73,528	4.15%
JANUARY	1,523,923	1,406,730	117,193	8.33%	1,794,522	1,647,250	147,272	8.94%
FEBRUARY	1,467,141	1,451,215	15,926	1.10%	1,726,269	1,698,235	28,034	1.65%
MARCH	1,747,973	1,734,442	13,531	0.78%	2,042,245	2,002,505	39,740	1.98%
APRIL	1,622,902	1,573,052	49,850	3.17%	1,885,469	1,823,785	61,684	3.38%
MAY								
JUNE								
TOTALS	15,297,128	14,813,463	483,665		17,905,744	17,255,838	649,906	

	AIRPORT PLAZA**			
	FY 17	FY 16	+ OR -	%
JULY	2,980,819	2,529,176	451,643	17.86%
AUGUST	2,948,419	2,435,254	513,165	21.07%
SEPTEMBER	2,849,999	2,334,735	515,264	22.07%
OCTOBER***	2,640,627	2,542,672	97,955	3.85%
NOVEMBER	3,010,670	2,456,581	554,089	22.56%
DECEMBER	3,114,425	2,627,672	486,753	18.52%
JANUARY	3,107,649	2,537,773	569,876	22.46%
FEBRUARY	2,975,868	2,881,579	94,289	3.27%
MARCH	3,463,179	3,230,904	232,275	7.19%
APRIL	3,191,694	2,987,386	204,308	6.84%
MAY				
JUNE				
TOTALS	30,283,349	26,563,732	3,719,617	

*Does not include PBP toll revenue transactions.

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TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,831,738	2,481,089	350,649	14.13%	2,712,491	2,361,669	350,822	14.85%
AUGUST	2,757,546	2,400,323	357,223	14.88%	2,770,604	2,351,862	418,742	17.80%
SEPTEMBER	2,588,769	2,216,095	372,674	16.82%	2,666,562	2,314,152	352,410	15.23%
OCTOBER**	2,476,676	2,476,857	(181)	-0.01%	2,509,898	2,550,196	(40,298)	-1.58%
NOVEMBER	2,766,528	2,375,514	391,014	16.46%	2,778,080	2,421,747	356,333	14.71%
DECEMBER	3,012,904	2,673,410	339,494	12.70%	2,885,559	2,633,016	252,543	9.59%
JANUARY	2,934,339	2,507,000	427,339	17.05%	2,914,423	2,525,419	389,004	15.40%
FEBRUARY	2,792,970	2,510,335	282,635	11.26%	2,829,341	2,604,959	224,382	8.61%
MARCH	3,305,513	2,929,187	376,326	12.85%	3,319,229	2,995,067	324,162	10.82%
APRIL	3,163,218	2,707,097	456,121	16.85%	3,124,310	2,778,091	346,219	12.46%
MAY								
JUNE								
TOTALS	28,630,201	25,276,907	3,353,294		28,510,497	25,536,178	2,974,319	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,739,493	2,555,779	183,714	7.19%	2,770,253	2,667,061	103,192	3.87%
AUGUST	2,856,788	2,560,099	296,689	11.59%	2,896,447	2,658,845	237,602	8.94%
SEPTEMBER	2,759,279	2,567,422	191,857	7.47%	2,820,549	2,669,680	150,869	5.65%
OCTOBER**	2,536,797	2,743,707	(206,910)	-7.54%	2,581,882	2,861,087	(279,205)	-9.76%
NOVEMBER	2,787,746	2,575,093	212,653	8.26%	2,835,653	2,642,540	193,113	7.31%
DECEMBER	2,855,634	2,739,699	115,935	4.23%	2,854,039	2,755,396	98,643	3.58%
JANUARY	2,832,440	2,623,202	209,238	7.98%	2,866,039	2,670,777	195,262	7.31%
FEBRUARY	2,727,771	2,701,718	26,053	0.96%	2,756,845	2,768,063	(11,218)	-0.41%
MARCH	3,163,009	3,009,192	153,817	5.11%	3,172,037	3,057,011	115,026	3.76%
APRIL	2,979,507	2,829,052	150,455	5.32%	3,003,093	2,878,209	124,884	4.34%
MAY								
JUNE								
TOTALS	28,238,464	26,904,963	1,333,501		28,556,837	27,628,669	928,168	

*Does not include PBP toll revenue transactions.

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TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	1,758,772	1,570,357	188,415	12.00%	1,850,112	1,667,264	182,848	10.97%
AUGUST	1,754,731	1,529,566	225,165	14.72%	1,925,306	1,661,456	263,850	15.88%
SEPTEMBER	1,686,720	1,480,252	206,468	13.95%	1,843,285	1,639,101	204,184	12.46%
OCTOBER**	1,600,882	1,618,518	(17,636)	-1.09%	1,783,766	1,776,745	7,021	0.40%
NOVEMBER	1,777,994	1,543,706	234,288	15.18%	1,912,153	1,674,531	237,622	14.19%
DECEMBER	1,911,909	1,703,166	208,743	12.26%	1,982,107	1,805,478	176,629	9.78%
JANUARY	1,846,436	1,599,494	246,942	15.44%	1,947,724	1,721,759	225,965	13.12%
FEBRUARY	1,773,187	1,627,558	145,629	8.95%	1,879,569	1,801,226	78,343	4.35%
MARCH	2,116,428	1,861,034	255,394	13.72%	2,173,192	1,996,908	176,284	8.83%
APRIL	1,970,097	1,753,753	216,344	12.34%	2,041,170	1,904,900	136,270	7.15%
MAY								
JUNE								
TOTALS	<u>18,197,156</u>	<u>16,287,404</u>	<u>1,909,752</u>		<u>19,338,384</u>	<u>17,649,368</u>	<u>1,689,016</u>	

*Does not include PBP toll revenue transactions.

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TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 17	FY 16	+ OR -	%
JULY	1,005,411	953,111	52,300	5.49%
AUGUST	1,073,933	950,192	123,741	13.02%
SEPTEMBER	1,022,573	935,112	87,461	9.35%
OCTOBER**	955,514	1,000,135	(44,621)	-4.46%
NOVEMBER	1,053,709	929,967	123,742	13.31%
DECEMBER	1,080,122	1,001,661	78,461	7.83%
JANUARY	1,068,763	967,721	101,042	10.44%
FEBRUARY	1,026,245	1,009,022	17,223	1.71%
MARCH	1,183,295	1,117,676	65,619	5.87%
APRIL	1,107,112	1,064,084	43,028	4.04%
MAY				
JUNE				
TOTALS	<u>10,576,677</u>	<u>9,928,681</u>	<u>647,996</u>	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/

ELECTRONIC COLLECTION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2017

YEAR TO DATE @ APRIL 30, 2017

REVENUE COMPARISON BY PLAZA

	<u>TOTAL TOLLS</u>	<u>TOTAL E-PASS</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$18,733,544	\$16,583,824	88.52%
CONWAY MAIN PLAZA	\$49,158,268	\$42,833,425	87.13%
PINE HILLS PLAZA	\$29,906,790	\$25,877,993	86.53%
HIAWASSEE PLAZA	\$19,300,573	\$16,814,253	87.12%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$8,001,277	\$6,463,206	80.78%
BEACHLINE MAIN PLAZA	\$17,077,883	\$13,802,916	80.82%
AIRPORT PLAZA	\$34,217,870	\$27,952,702	81.69%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$33,304,638	\$27,807,272	83.49%
BOGGY CREEK PLAZA (SC)	\$34,590,451	\$29,975,862	86.66%
CURRY FORD PLAZA	\$24,043,831	\$21,489,822	89.38%
UNIVERSITY PLAZA	\$23,912,036	\$21,222,917	88.75%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	\$19,117,099	\$16,452,047	86.06%
FOREST LAKE PLAZA	\$23,373,867	\$20,461,231	87.54%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$10,701,509	\$9,343,749	87.31%
TOTALS	<u>\$345,439,635</u>	<u>\$297,081,220</u>	86.00%
CFX DISCOUNTS	<u>\$13,623,625</u>	<u>\$13,623,625</u>	
NET TOLL REVENUES	<u><u>\$331,816,010</u></u>	<u><u>\$283,457,595</u></u>	85.43%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2017

TOTAL REVENUE BY MONTH

	<u>NET TOTAL TOLL REVENUE</u>	<u>NET E-PASS REVENUE</u>	<u>% OF TOTAL</u>
JULY	\$32,585,096	\$27,062,210	83.05%
AUGUST	\$33,038,596	\$28,135,002	85.16%
SEPTEMBER	\$31,828,776	\$27,436,031	86.20%
OCTOBER	\$29,168,511	\$25,489,373	87.39%
NOVEMBER	\$32,768,857	\$28,048,628	85.60%
DECEMBER	\$33,917,780	\$28,745,780	84.75%
JANUARY	\$33,529,790	\$28,828,669	85.98%
FEBRUARY	\$32,252,115	\$27,713,488	85.93%
MARCH	\$37,545,728	\$31,939,828	85.07%
APRIL	\$35,180,762	\$30,058,587	85.44%
MAY			
JUNE			
TOTAL	<u>\$331,816,010</u>	<u>\$283,457,595</u>	85.43%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

CFX DISCOUNTS

FISCAL YEAR 2017

TOTAL E-PASS REVENUE BY MONTH

	<u>TOTAL E-PASS REVENUE</u>	<u>E-PASS DISCOUNTS*</u>	<u>CFX BELTWAY DISCOUNT**</u>	<u>NET E-PASS REVENUE</u>	<u>DISCOUNTS AS A % OF OF E-PASS</u>	<u>DISCOUNTS AS A % OF TOTAL REVENUE</u>
JULY	\$28,329,168	\$847,138	\$419,821	\$27,062,210	4.47%	3.89%
AUGUST	\$29,545,792	\$960,233	\$450,556	\$28,135,002	4.77%	4.27%
SEPTEMBER	\$28,782,013	\$918,300	\$427,682	\$27,436,031	4.68%	4.23%
OCTOBER	\$26,681,712	\$805,532	\$386,807	\$25,489,373	4.47%	4.09%
NOVEMBER	\$29,379,455	\$897,902	\$432,926	\$28,048,628	4.53%	4.06%
DECEMBER	\$30,062,129	\$880,048	\$436,300	\$28,745,780	4.38%	3.88%
JANUARY	\$30,230,250	\$946,886	\$454,695	\$28,828,669	4.64%	4.18%
FEBRUARY	\$29,044,636	\$900,032	\$431,116	\$27,713,488	4.58%	4.13%
MARCH	\$33,523,053	\$1,070,551	\$512,675	\$31,939,828	4.72%	4.22%
APRIL	\$31,503,013	\$970,705	\$473,721	\$30,058,587	4.59%	4.11%
MAY						
JUNE						
YEAR TO DATE	<u>\$297,081,220</u>	<u>\$9,197,326</u>	<u>\$4,426,299</u>	<u>\$283,457,595</u>	4.59%	4.11%

*AS OF MAY 2016, THE NEW CFX LOYALTY DISCOUNT WENT INTO EFFECT.

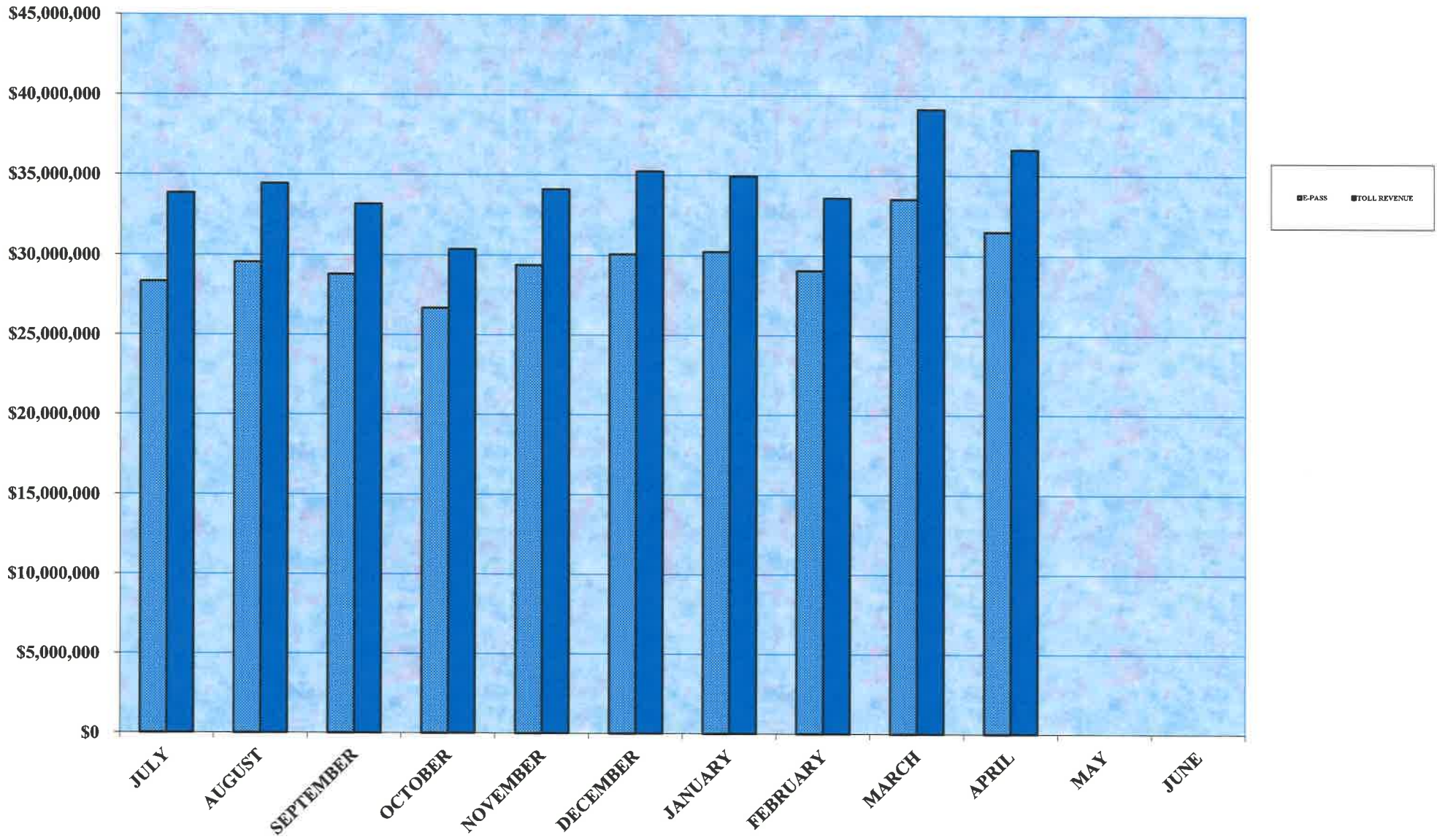
**THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2017

	DEAN	CONWAY MAIN	FINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	CFX DISCOUNTS	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,585,446	\$4,113,634	\$2,447,448	\$1,595,010	\$659,322	\$1,393,984	\$2,647,651	\$2,681,149	\$2,799,493	\$2,057,853	\$2,024,276	\$1,523,064	\$1,929,628	\$871,211	\$1,266,958	\$27,062,210	83.05%
AUGUST	\$1,686,570	\$4,349,443	\$2,622,155	\$1,702,979	\$648,529	\$1,392,061	\$2,705,910	\$2,668,867	\$2,902,342	\$2,172,943	\$2,147,209	\$1,568,441	\$2,035,041	\$943,302	\$1,410,789	\$28,135,002	85.16%
SEPTEMBER	\$1,665,086	\$4,304,622	\$2,561,593	\$1,656,557	\$628,327	\$1,336,941	\$2,660,046	\$2,549,743	\$2,823,839	\$2,114,310	\$2,108,450	\$1,512,379	\$1,957,578	\$902,543	\$1,345,982	\$27,436,031	86.20%
OCTOBER	\$1,550,808	\$3,949,323	\$2,371,652	\$1,528,346	\$554,111	\$1,191,786	\$2,470,923	\$2,416,526	\$2,650,462	\$1,942,383	\$1,926,593	\$1,443,055	\$1,842,077	\$843,665	\$1,192,339	\$25,489,373	87.39%
NOVEMBER	\$1,663,234	\$4,250,691	\$2,564,545	\$1,660,805	\$631,277	\$1,352,732	\$2,824,483	\$2,696,245	\$2,929,605	\$2,127,873	\$2,112,394	\$1,600,747	\$2,032,011	\$932,813	\$1,330,828	\$28,048,628	85.60%
DECEMBER	\$1,650,424	\$4,246,105	\$2,568,529	\$1,690,523	\$664,530	\$1,408,166	\$2,902,614	\$2,891,879	\$3,023,986	\$2,156,450	\$2,108,046	\$1,712,025	\$2,092,416	\$946,435	\$1,316,349	\$28,745,780	84.75%
JANUARY	\$1,655,992	\$4,313,058	\$2,608,874	\$1,695,399	\$652,992	\$1,401,917	\$2,894,311	\$2,883,828	\$3,085,074	\$2,160,472	\$2,141,500	\$1,704,197	\$2,082,203	\$950,434	\$1,401,581	\$28,828,669	85.98%
FEBRUARY	\$1,605,090	\$4,151,634	\$2,526,466	\$1,633,403	\$622,771	\$1,336,079	\$2,737,595	\$2,738,778	\$2,991,498	\$2,084,328	\$2,061,285	\$1,635,545	\$2,005,369	\$914,793	\$1,331,148	\$27,713,488	85.93%
MARCH	\$1,801,238	\$4,702,286	\$2,895,075	\$1,879,984	\$724,533	\$1,554,184	\$3,174,638	\$3,212,612	\$3,490,449	\$2,409,905	\$2,360,681	\$1,943,045	\$2,317,950	\$1,056,475	\$1,583,226	\$31,939,828	85.07%
APRIL	\$1,719,937	\$4,452,628	\$2,711,657	\$1,771,246	\$676,814	\$1,435,066	\$2,934,531	\$3,067,644	\$3,279,114	\$2,263,305	\$2,232,483	\$1,809,550	\$2,166,958	\$982,079	\$1,444,426	\$30,058,587	85.44%
MAY																	
JUNE																	
TOTALS	\$16,583,824	\$42,833,425	\$25,877,993	\$16,814,253	\$6,463,206	\$13,802,916	\$27,952,702	\$27,807,272	\$29,975,862	\$21,489,822	\$21,222,917	\$16,452,047	\$20,461,231	\$9,343,749	\$13,623,625	\$283,457,595	85.43%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2017



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2017

YEAR TO DATE @ APRIL 30, 2017

TRAFFIC COMPARISON BY PLAZA

	<u>TOTAL REVENUE TRAFFIC</u>	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	22,930,837	20,703,685	90.29%
CONWAY MAIN PLAZA	46,817,545	41,447,593	88.53%
PINE HILLS PLAZA	28,361,724	24,962,530	88.01%
HIAWASSEE PLAZA	24,507,815	21,787,017	88.90%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	15,297,128	12,279,216	80.27%
BEACHLINE MAIN PLAZA	17,905,744	14,692,209	82.05%
AIRPORT PLAZA	30,283,349	24,100,085	79.58%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	28,630,201	24,294,109	84.85%
BOGGY CREEK PLAZA (SC)	28,510,497	25,243,580	88.54%
CURRY FORD PLAZA	28,238,464	25,655,904	90.85%
UNIVERSITY PLAZA	28,556,837	25,798,634	90.34%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	18,197,156	16,170,507	88.86%
FOREST LAKE PLAZA	19,338,384	17,130,559	88.58%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	10,576,677	9,269,645	87.64%
TOTALS	<u><u>348,152,358</u></u>	<u><u>303,535,273</u></u>	87.18%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll traffic.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2017

TOTAL TRAFFIC BY MONTH

	<u>TOTAL REVENUE TRAFFIC</u>	<u>E-PASS TRAFFIC</u>	<u>% OF TOTAL</u>
JULY	34,022,194	29,062,338	85.42%
AUGUST	34,798,197	30,302,275	87.08%
SEPTEMBER	33,580,703	29,514,038	87.89%
OCTOBER	31,138,971	27,291,594	87.64%
NOVEMBER	34,329,985	30,004,705	87.40%
DECEMBER	35,403,456	30,738,109	86.82%
JANUARY	35,111,826	30,797,550	87.71%
FEBRUARY	33,764,578	29,589,421	87.63%
MARCH	39,173,889	34,077,677	86.99%
APRIL	36,828,559	32,157,566	87.32%
MAY			
JUNE			
TOTAL	<u>348,152,358</u>	<u>303,535,273</u>	87.18%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC*
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2017

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	1,980,920	3,981,471	2,357,765	2,066,230	1,254,814	1,481,969	2,369,177	2,320,214	2,339,426	2,454,634	2,463,142	1,515,679	1,608,710	868,187	29,062,338	85.42%
AUGUST	2,106,722	4,208,129	2,532,613	2,205,079	1,230,821	1,477,677	2,345,628	2,324,164	2,449,290	2,592,352	2,609,634	1,575,347	1,704,116	940,703	30,302,275	87.08%
SEPTEMBER	2,080,018	4,162,666	2,471,883	2,148,800	1,193,512	1,422,931	2,252,831	2,237,196	2,392,365	2,525,212	2,566,740	1,519,540	1,640,895	899,449	29,514,038	87.89%
OCTOBER	1,934,923	3,818,109	2,286,508	1,979,395	1,050,133	1,263,504	2,077,820	2,120,121	2,240,162	2,315,664	2,342,667	1,433,009	1,590,922	838,657	27,291,594	87.64%
NOVEMBER	2,076,904	4,113,789	2,477,192	2,155,165	1,198,755	1,442,133	2,401,550	2,363,970	2,473,332	2,537,779	2,567,107	1,581,664	1,691,652	923,713	30,004,705	87.40%
DECEMBER	2,061,304	4,118,851	2,479,969	2,197,974	1,265,320	1,508,389	2,513,918	2,539,035	2,539,643	2,580,396	2,561,541	1,685,712	1,746,180	939,877	30,738,109	86.82%
JANUARY	2,067,605	4,173,140	2,520,246	2,198,177	1,239,948	1,490,968	2,477,054	2,512,751	2,597,585	2,582,286	2,600,683	1,660,718	1,734,525	941,864	30,797,550	87.71%
FEBRUARY	2,002,622	4,014,321	2,432,625	2,111,981	1,181,769	1,421,174	2,356,798	2,391,700	2,519,523	2,488,440	2,505,680	1,586,679	1,672,033	904,076	29,589,421	87.63%
MARCH	2,244,581	4,544,652	2,788,019	2,429,117	1,375,569	1,650,938	2,756,793	2,799,186	2,927,509	2,871,113	2,862,918	1,861,482	1,925,645	1,040,155	34,077,677	86.99%
APRIL	2,148,086	4,312,465	2,615,710	2,295,099	1,288,575	1,532,526	2,548,516	2,685,772	2,764,745	2,708,028	2,718,522	1,750,677	1,815,881	972,964	32,157,566	87.32%
MAY																
JUNE																
TOTALS	20,703,685	41,447,593	24,962,530	21,787,017	12,279,216	14,692,209	24,100,085	24,294,109	25,243,580	25,655,904	25,798,634	16,170,507	17,130,559	9,269,645	303,535,273	87.18%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS

Pay-By-Plate

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED VIOLATION REPORT
AS OF APRIL 30, 2017**

Fiscal Year	Revenue Transactions	Unadjusted Violations	Unadjusted Violation %	Violations Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Violations	Adjusted Violation %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.56%	6,553,695	2.20%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	81.86%	5,485,870	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.05%	3,164,167	1.03%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.22%	4,482,990	1.41%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	78.85%	5,697,051	1.67%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	77.88%	7,417,262	1.97%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	75.20%	11,221,154	2.64%
FY 2017 - To Date	348,152,358	30,153,184	7.97%	21,849,307	53.22%	18,524,983	4.90%

(1) Note: Does not include revenues associated with fees

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY PLAZA***

CURRENT MONTH - APRIL 2017

FISCAL YEAR 2017

	REVENUE TRAFFIC	VIOLATIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,363,446	222,931	8.62%
CONWAY MAIN PLAZA	4,840,152	534,950	9.95%
PINE HILLS PLAZA	2,962,762	316,252	9.64%
HIAWASSEE PLAZA	2,573,627	224,141	8.01%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,622,902	122,024	6.99%
BEACHLINE MAIN PLAZA	1,885,469	142,743	7.04%
AIRPORT PLAZA**	3,191,694	253,111	7.35%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	3,163,218	271,565	7.91%
BOGGY CREEK PLAZA (SC)	3,124,310	252,800	7.49%
CURRY FORD PLAZA	2,979,507	253,575	7.84%
UNIVERSITY PLAZA	3,003,093	232,458	7.18%
<u>WESTERN BELTWAY</u>			
INDEPENDENCE PLAZA	1,970,097	140,022	6.64%
FOREST LAKE PLAZA	2,041,170	156,155	7.11%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	1,107,112	95,094	7.91%
TOTALS	<u>36,828,559</u>	<u>3,217,821</u>	<u>8.04%</u>

*The above violation counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed violations are found in the Pay By Plate Aging Report.

**Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY MONTH*
FISCAL YEAR 2017**

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	219,583	530,804	289,267	205,635	130,635	145,140	252,492	263,618	229,509	235,073	216,115	134,853	133,211	78,947	3,064,882	34,022,194	8.26%
AUGUST	221,207	524,221	289,014	202,415	103,644	119,777	249,070	213,268	216,215	236,054	213,518	112,892	132,840	77,318	2,911,453	34,798,197	7.72%
SEPTEMBER	210,097	486,106	273,927	185,359	89,628	107,843	223,795	185,817	190,556	210,492	206,804	105,092	127,057	71,938	2,674,511	33,580,703	7.38%
OCTOBER	212,634	484,956	268,790	183,423	95,773	107,138	209,890	218,615	200,837	213,688	198,398	114,738	74,237	72,584	2,655,701	31,138,971	7.86%
NOVEMBER	244,841	558,648	315,972	216,959	116,337	132,050	261,327	249,211	237,222	251,714	234,056	133,671	151,679	88,870	3,192,557	34,329,985	8.51%
DECEMBER	235,601	537,562	310,236	218,498	125,195	142,454	272,560	280,681	257,624	261,139	237,655	148,652	150,982	91,323	3,270,162	35,403,456	8.46%
JANUARY	229,737	552,457	310,541	219,704	106,967	123,475	260,768	230,018	225,817	245,201	222,327	132,354	145,889	82,994	3,088,249	35,111,826	8.08%
FEBRUARY	209,066	490,636	287,609	204,307	108,674	122,478	242,923	218,209	217,852	230,975	216,438	130,245	143,710	86,277	2,909,399	33,764,578	7.93%
MARCH	215,686	519,515	308,605	219,807	121,544	138,923	268,277	253,588	247,838	254,410	233,962	141,084	153,332	91,878	3,168,449	39,173,889	7.48%
APRIL	222,931	534,950	316,252	224,141	122,024	142,743	253,111	271,565	252,800	253,575	232,458	140,022	156,155	95,094	3,217,821	36,828,559	8.04%
MAY																	
JUNE																	
	<u>2,221,383</u>	<u>5,219,855</u>	<u>2,970,213</u>	<u>2,080,248</u>	<u>1,120,421</u>	<u>1,282,021</u>	<u>2,494,213</u>	<u>2,211,731</u>	<u>2,276,270</u>	<u>2,392,321</u>	<u>2,211,731</u>	<u>1,293,603</u>	<u>1,369,092</u>	<u>837,223</u>	<u>30,153,184</u>	<u>348,152,358</u>	<u>7.97%</u>

*The above violation counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed violations are found in the Pay By Plate Aging Report.

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION RATE REPORT - BY MONTH*
FISCAL YEAR 2017**

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	8.99%	10.40%	9.60%	8.00%	7.45%	7.21%	7.81%	8.52%	7.80%	7.90%	7.24%	7.12%	6.72%	7.28%	3,064,882	34,022,194	8.26%
AUGUST	8.61%	9.88%	9.12%	7.55%	6.34%	6.24%	7.79%	7.18%	7.24%	7.63%	6.87%	6.04%	6.45%	6.72%	2,911,453	34,798,197	7.72%
SEPTEMBER	8.37%	9.38%	8.92%	7.16%	5.83%	5.98%	7.28%	6.70%	6.67%	7.09%	6.83%	5.87%	6.45%	6.57%	2,674,511	33,580,703	7.38%
OCTOBER	9.02%	10.12%	9.41%	7.64%	6.95%	6.61%	7.36%	8.11%	7.41%	7.77%	7.14%	6.69%	4.00%	7.06%	2,655,701	31,138,971	7.86%
NOVEMBER	9.62%	10.73%	10.08%	8.20%	7.31%	7.06%	7.99%	8.26%	7.87%	8.28%	7.62%	6.99%	7.35%	7.78%	3,192,557	34,329,985	8.51%
DECEMBER	9.31%	10.32%	9.87%	8.08%	7.35%	7.17%	8.05%	8.52%	8.20%	8.38%	7.69%	7.21%	7.08%	7.80%	3,270,162	35,403,456	8.46%
JANUARY	9.16%	10.54%	9.84%	8.20%	6.56%	6.44%	7.74%	7.27%	7.19%	7.97%	7.20%	6.69%	6.97%	7.21%	3,088,249	35,111,826	8.08%
FEBRUARY	8.67%	9.83%	9.49%	7.96%	6.90%	6.62%	7.55%	7.25%	7.15%	7.81%	7.28%	6.84%	7.10%	7.76%	2,909,399	33,764,578	7.93%
MARCH	8.02%	9.22%	8.88%	7.44%	6.50%	6.37%	7.19%	7.13%	6.95%	7.44%	6.87%	6.25%	6.59%	7.21%	3,168,449	39,173,889	7.48%
APRIL	8.62%	9.95%	9.64%	8.01%	6.99%	7.04%	7.35%	7.91%	7.49%	7.84%	7.18%	6.64%	7.11%	7.91%	3,217,821	36,828,559	8.04%
MAY																	
JUNE																	
	8.83%	10.03%	9.48%	7.81%	6.82%	7.61%	6.68%	7.69%	7.39%	7.81%	7.19%	6.64%	6.61%	7.34%	30,153,184	348,152,358	7.97%

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**Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF APRIL 30, 2017**

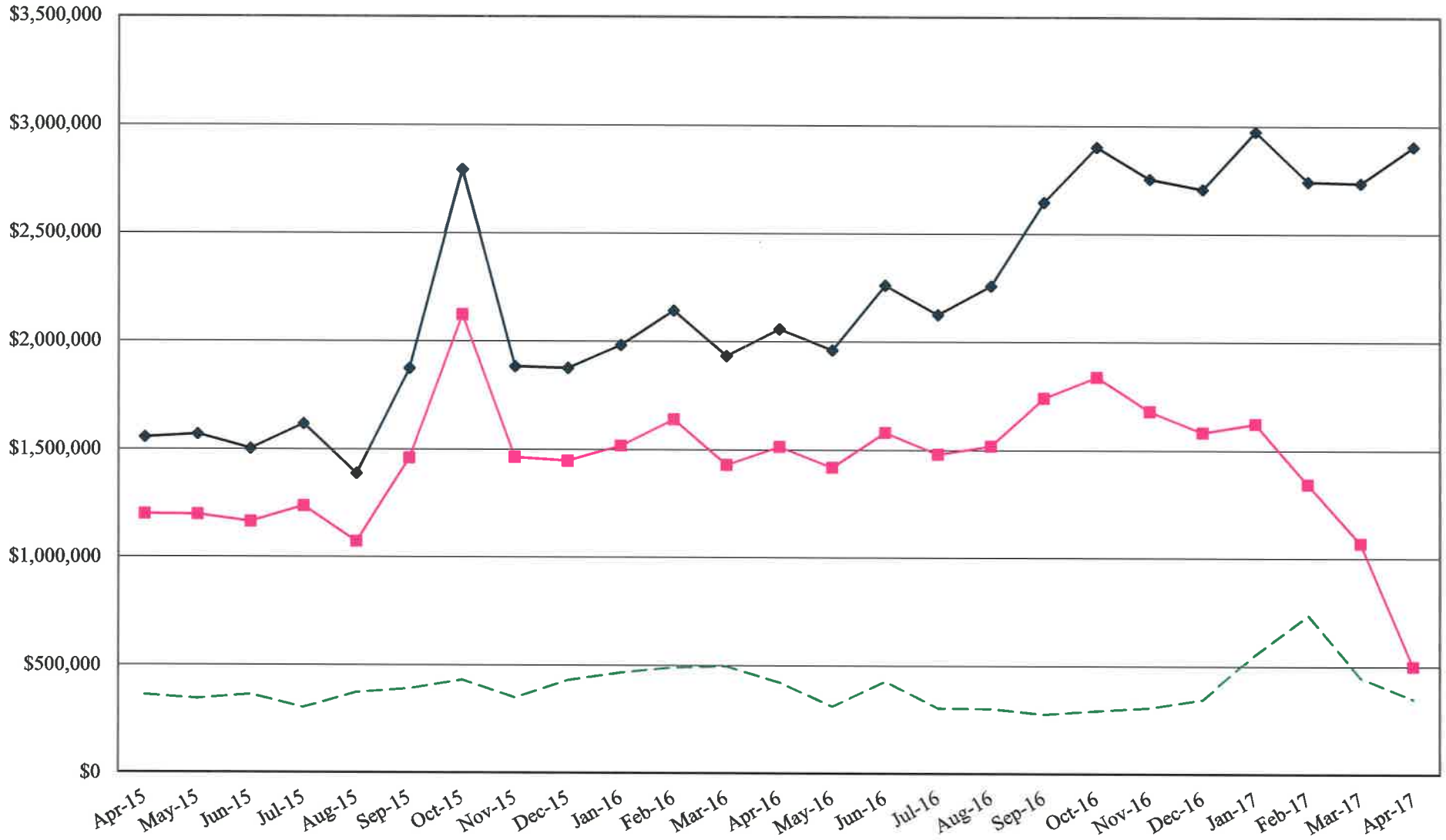
Month UTN/PBP was Created	Total Violations Associated with an UTN/PBP(1)	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date(2)	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Apr-15	1,371,793	\$1,556,523.75	\$1,055,125.70	\$143,717.51	\$1,198,843.21	77.02%
May-15	1,386,649	\$1,570,492.75	\$1,066,303.26	\$130,150.25	\$1,196,453.51	76.18%
Jun-15	1,331,457	\$1,503,944.00	\$1,030,604.35	\$133,461.81	\$1,164,066.16	77.40%
Jul-15	1,426,364	\$1,618,460.50	\$1,104,973.27	\$130,777.98	\$1,235,751.25	76.35%
Aug-15	1,221,807	\$1,388,403.00	\$959,158.10	\$112,467.80	\$1,071,625.90	77.18%
Sep-15	1,657,141	\$1,874,875.75	\$1,294,008.93	\$166,319.03	\$1,460,327.96	77.89%
Oct-15 (3)	2,476,505	\$2,792,936.00	\$1,883,909.29	\$238,793.47	\$2,122,702.76	76.00%
Nov-15	1,667,599	\$1,884,315.50	\$1,300,208.53	\$163,276.90	\$1,463,485.43	77.67%
Dec-15	1,667,146	\$1,877,494.25	\$1,284,202.37	\$163,697.67	\$1,447,900.04	77.12%
Jan-16	1,758,385	\$1,983,521.50	\$1,324,544.28	\$192,838.30	\$1,517,382.58	76.50%
Feb-16	1,908,622	\$2,142,981.50	\$1,437,473.15	\$203,656.69	\$1,641,129.84	76.58%
Mar-16	1,727,345	\$1,933,714.00	\$1,250,666.47	\$179,426.67	\$1,430,093.14	73.96%
Apr-16	1,830,592	\$2,058,007.00	\$1,330,071.36	\$183,838.03	\$1,513,909.39	73.56%
May-16	1,751,627	\$1,961,873.04	\$1,249,843.23	\$168,482.40	\$1,418,325.63	72.29%
Jun-16	2,008,480	\$2,261,100.60	\$1,388,522.56	\$191,879.07	\$1,580,401.63	69.90%
Jul-16	1,877,240	\$2,126,209.28	\$1,303,947.29	\$176,485.21	\$1,480,432.50	69.63%
Aug-16	1,992,181	\$2,259,522.58	\$1,321,590.86	\$196,639.16	\$1,518,230.02	67.19%
Sep-16	2,339,896	\$2,646,285.48	\$1,505,352.29	\$235,001.89	\$1,740,354.18	65.77%
Oct-16	2,573,034	\$2,901,638.37	\$1,585,062.60	\$253,774.16	\$1,838,836.76	63.37%
Nov-16	2,445,956	\$2,755,089.20	\$1,441,012.45	\$239,863.34	\$1,680,875.79	61.01%
Dec-16	2,410,239	\$2,707,096.06	\$1,352,986.33	\$230,620.80	\$1,583,607.13	58.50%
Jan-17	2,647,270	\$2,974,710.86	\$1,364,405.93	\$258,685.84	\$1,623,091.77	54.56%
Feb-17	2,428,864	\$2,743,172.31	\$1,124,754.82	\$218,282.66	\$1,343,037.48	48.96%
Mar-17	2,429,632	\$2,736,524.74	\$878,741.51	\$188,781.66	\$1,067,523.17	39.01%
Apr-17	2,582,235	\$2,905,272.61	\$378,128.16	\$120,928.92	\$499,057.08	17.18%
TOTALS	48,918,059	\$55,164,164.63	\$31,215,597.09	\$4,621,847.22	\$35,837,444.31	64.97%

(1) Violations associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

(3) UTN/PBP billing process was changed from monthly to daily.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF APRIL 30, 2017**



- - - Total UTN/PBP Fees Collected —●— Toll Revenue Billed
—■— Total Toll Revenue Collected-to-Date

*UTN/PBP billing process was changed Oct-15 from monthly to daily.

GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2017

	CURRENT MONTH - APRIL 2017			YEAR-TO-DATE - APRIL 30, 2017		
	FY 2017	BUDGET	VARIANCE	FY 2017	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	\$169,489	\$142,280	\$27,209	\$1,629,553	\$1,389,156	\$240,397
TOTAL CASH AVAILABLE	<u>\$169,489</u>	<u>\$142,280</u>	<u>\$27,209</u>	<u>\$1,629,553</u>	<u>\$1,389,156</u>	<u>\$240,397</u>
EXPENSES						
OPERATIONS	\$10,063	\$24,917	\$14,854	\$176,767	\$224,252	\$47,485
MAINTENANCE	\$19,314	\$12,818	(\$6,496)	\$77,255	\$115,362	\$38,107
TOTAL O&M	<u>\$29,377</u>	<u>\$37,735</u>	<u>\$8,358</u>	<u>\$254,022</u>	<u>\$339,614</u>	<u>\$85,592</u>
NET CASH FLOW	<u><u>\$140,113</u></u>	<u><u>\$104,545</u></u>	<u><u>\$35,567</u></u>	<u><u>\$1,375,531</u></u>	<u><u>\$1,049,543</u></u>	<u><u>\$325,988</u></u>

	Contribution From Partners	Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$492,270	\$1,507,730	\$61,898.91	\$1,445,831
Orange County	\$1,000,000	\$246,087	\$753,913	\$30,949.45	\$722,963
GOAA	\$4,500,000	\$1,108,083	\$3,391,917	\$139,203.76	\$3,252,714
CFX	\$36,968,212	\$8,336,272	\$28,631,940	\$1,143,479.13	\$27,488,461
Total	<u>\$44,468,212</u>	<u>\$10,182,712</u>	<u>\$34,285,500</u>	<u>\$1,375,531.25</u>	<u>\$32,909,969</u>

* Subject to year end audit adjustments.