

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

**MINUTES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
FINANCE COMMITTEE MEETING
JULY 31, 2017
10:00 a.m.
Location: Pelican Conference Room 107**

Committee Members Present:

Amanda Clavijo, Osceola County
Edward Bass, Seminole County
Chris McCullion, City of Orlando
Jason Bates, Citizen Representative

Committee Members Not Present:

Steve Koontz, Lake County and Committee Chairman
Kurt Peterson, Orange County

Also Present:

Darleen Mazzillo, Recording Secretary/Executive Assistant
Lisa Lumbard, Chief Financial Officer
Laura Kelley, Executive Director
Joseph Passiatore, General Counsel
Michael Carlisle, Director of Accounting and Finance
Aneth Williams, Director of Procurement
Molly Clark, Wells Fargo
Coleman Cordell, Bank of America
Slyvia Dunlap, NMC
Hope Davidson, PFM
Brent Wilder, PFM
Todd Morley, Wells Fargo

1. CALL TO ORDER

A motion was made by Chris McCullion and seconded by Amanda Clavijo to appoint Edward Bass as acting Chairman in Steve Koontz's absence. The motion carried with four members present and voting AYE by voice vote.

2. PUBLIC COMMENT

There was no public comment.

3. APPROVAL OF MINUTES

A motion was made by Chris McCullion and seconded by Jason Bates to approve the April 3, 2017 Finance Committee minutes as presented. The motion carried with four members present and voting AYE by voice vote.

4. RECOMMENDATION OF FINANCIAL ADVISOR

(Hope Davidson and Brent Wilder of PFM left the meeting during this item.)

Lisa Lumbard reported on the procurement process for the Financial Advisor Services. She explained that the Minority Co-Financial Advisor will be advertised and awarded as a separate contract.

A motion was made by Jason Bates and seconded by Chris McCullion to recommend to the Board approval of PFM Financial Advisors LLC for Financial Advisor Services. The motion carried with four members present and voting AYE by voice vote.

5. OTHER BUSINESS

- 1) Lisa Lumbard and Brent Wilder reported on the trip to New York in July to meet with the rating agencies.
- 2) Lisa Lumbard mentioned that, due to the annual chairman rotation, Jason Bates will be chairman of the Finance Committee beginning in September 2017.

6. ADJOURNMENT

Edward Bass adjourned the meeting at 10:12 a.m.

Minutes approved on 12/19, 2017.

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