


STATISTICAL REPORT

June 2017

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS
FROM: Michael Carlisle, Director of Accounting and Finance
DATE: August 9, 2017 
SUBJECT: Statistical Report – June – Fiscal Year '17

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Some of the sections in the statistical report are preliminary due to the fact that not all year-end accruals are completed.

Attached are the following reports:

1. **Treasurer's Report**
2. **Debt Service Ratio (DSR):**
The Projected Senior Lien DSR on a cash flow basis as of June 30, 2017 is projected for Year-End FY 17 to be 2.13 and the Subordinate DSR is projected to be 1.84.
3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.
4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.
5. **Cash & Investments Report** – Shows the balance of all CFX's funds.
6. **Toll Revenue Statistics:**

<u>Month of June 2017 - Compared to same month in FY 16</u>	
Total System Revenues were \$33,866,253 an INCREASE of	<u>4.68%</u>
<u>Year-to-Date as of 6/30/17 - Compared to same month in FY 16</u>	
Total System Revenues were \$401,363,831 an INCREASE of	<u>7.06%</u>
<u>Month of June 2017 - Compared to same month in FY 16</u>	
Image Review Revenues were \$1,830,968 an INCREASE of	<u>51.55%</u>
<u>Year-to-Date as of 6/30/17 - Compared to same month in FY 16</u>	
Image Review Revenues were \$20,580,858 an INCREASE of	<u>43.32%</u>

August 9, 2017

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by
CDM Smith, CFX's Traffic Engineers

Month of June 2017 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Month by 4.99%

Year-to-Date as of 6/30/17 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Year by 5.59%

Month of June 2017 - Actual compared to projections
Image Review Revenues were ABOVE Projections for the Month by 81.36%

Year-to-Date as of 6/30/17 - Actual compared to projections
Image Review Revenues were ABOVE Projections for the Year by 71.51%

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of June 2017 - Compared to same month in FY 16
Total Revenue Traffic was 35,355,789 an INCREASE of 4.13%

Year-to-Date as of 6/30/17 - Compared to same month in FY 16
Total Revenue Traffic was 420,930,206 an INCREASE of 5.67%

10. **E-PASS Statistics:**

Month of June 2017 - E-PASS Revenue was \$29,261,635
As a percentage of Total Toll Revenue 86.40%

Year-to-Date as of 6/30/17 - E-PASS Revenue was \$343,658,199
As a percentage of Total Toll Revenue 85.62%

Year-to-Date as of 6/30/17 - E-PASS Traffic was 367,677,978
As a percentage of Total Toll Traffic 87.35%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING JUNE 30, 2017 AND YEAR-TO-DATE**

	<u>FY 17 MONTH ACTUAL</u>	<u>FY 17 MONTH BUDGET</u>	<u>FY 17 YEAR-TO-DATE ACTUAL</u>	<u>FY 17 YEAR-TO-DATE BUDGET</u>	<u>FY 17 YEAR-TO-DATE VARIANCE</u>	<u>FY 17 YEAR-TO-DATE % VARIANCE</u>	<u>FY 16 - 17 YEAR-TO-DATE COMPARISON</u>
REVENUES							
TOLLS	\$ 35,696,286	\$ 33,265,282	\$ 421,943,753	\$ 392,100,000	\$ 29,843,753	7.6%	8.4%
FEEES COLLECTED VIA UTM/UTC'S AND PBP'S	597,226	491,079	7,286,946	5,695,900	1,591,046	27.9%	1.3%
TRANSPONDER SALES	21,581	40,731	235,588	488,767	(253,179)	-51.8%	41.4%
OTHER OPERATING	252,721	114,777	1,621,796	1,408,974	212,822	15.1%	19.5%
INTEREST	455,032	146,203	4,954,063	2,446,481	2,507,582	102.5%	33.1%
MISCELLANEOUS	45,599	71,654	1,023,675	993,086	30,589	3.1%	-3.1%
TOTAL REVENUES	37,068,445	34,129,726	437,065,821	403,133,208	33,932,613	8.4%	8.5%
O M & A EXPENSES							
OPERATIONS	9,336,728	7,342,225	52,831,097	52,180,149	(650,948)	-1.2%	28.7%
MAINTENANCE	3,802,495	3,401,022	15,018,089	17,131,201	2,113,112	12.3%	9.9%
ADMINISTRATION	903,890	879,153	6,746,024	7,811,620	1,065,596	13.6%	-5.8%
OTHER OPERATING	775,649	285,964	2,929,842	2,669,000	(260,842)	-9.8%	49.5%
TOTAL O M & A EXPENSES	14,818,763	11,908,365	77,525,052	79,791,970	2,266,918	2.8%	21.5%
NET REVENUES BEFORE DEBT SERVICE	22,249,683	22,221,362	359,540,769	323,341,238	36,199,531	11.2%	6.1%
COMBINED NET DEBT SERVICE	14,429,390	14,392,569	171,302,339	172,750,199	1,447,860	0.8%	20.2%
NET REVENUES AFTER DEBT SERVICE	\$ 7,820,293	\$ 7,828,793	\$ 188,238,430	\$ 150,591,039	\$ 37,647,392	25.0%	-4.2%

Note: All year-end accruals were not completed at the time this report was prepared, therefore, it does not reflect the final amounts that will be reported in our financial statements for the year ended June 30, 2017.

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2017
FOR THE MONTH ENDING JUNE 30, 2017 AND YEAR-TO-DATE**

	<u>FY 2017 ACTUAL</u>	<u>FY 2017 BUDGET</u>	<u>VARIANCE</u>	<u>FY 17 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 52,831,097	\$ 52,180,149	\$ (650,948)	-1.2%
Maintenance	15,018,089	17,131,201	2,113,112	12.3%
Administration	6,746,024	7,811,620	1,065,596	13.6%
Other Operating	<u>2,929,842</u>	<u>2,669,000</u>	<u>(260,842)</u>	<u>-9.8%</u>
Total O M & A	\$ 77,525,052	\$ 79,791,970	\$ 2,266,918	2.8%
 Capital Expenditures				
Operations	\$ 19,377	\$ 226,500	207,123	91.4%
Maintenance	125,417	121,460	(3,957)	-3.3%
Administration	<u>41,612</u>	<u>77,500</u>	<u>35,888</u>	<u>46.3%</u>
Total Capital Expenditures	\$ 186,407	\$ 425,460	\$ 239,053	56.2%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the Thirteenth Period Ending June 30, 2017**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Toll Operations	490,357	517,963	27,606	5.33%
Image Review	4,688,125	4,019,100	(669,025)	-16.65%
Special Projects	135,069	189,053	53,984	28.55%
Information Technology	4,794,354	3,979,439	(814,915)	-20.48%
E-PASS Service Center	19,236,216	19,830,918	594,702	3.00%
Public Outreach/Education	2,302,636	2,329,000	26,364	1.13%
Subtotal CFX	31,646,758	30,865,473	(781,285)	-2.53%
TOLL FACILITIES				
Beachline Expressway (SR 528)				
Beachline Plaza	1,627,412	1,745,515	118,103	6.77%
Airport Plaza	0	0	0	0.00%
Dallas Plaza	1,427,015	1,421,720	(5,295)	-0.37%
East-West Expressway (SR 408)				
Dean Plaza	1,446,647	1,481,631	34,984	2.36%
Conway Main Plaza	2,626,175	2,543,301	(82,874)	-3.26%
Pine Hills Plaza	1,685,475	1,745,337	59,862	3.43%
Hiwassee Plaza	1,465,037	1,515,723	50,686	3.34%
Western Expressway (SR 429)				
Independence Plaza	1,424,680	1,505,364	80,684	5.36%
Forest Lake Plaza	1,594,395	1,589,723	(4,672)	-0.29%
Ponkan Plaza	0	36,000	36,000	100.00%
Greeneway Expressway (SR 417)				
University Plaza	1,541,459	1,521,770	(19,689)	-1.29%
Curry Ford Plaza	1,350,482	1,466,065	115,583	7.88%
Boggy Creek Plaza	1,778,846	1,807,305	28,459	1.57%
John Young Plaza	1,770,290	1,656,215	(114,075)	-6.89%
John Land Apopka (SR 414)				
Coral Hills Plaza	1,465,804	1,505,507	39,703	2.64%
Subtotal Toll Facilities	21,203,716	21,541,176	337,460	1.57%
Total Operations Expenses	52,850,474	52,406,649	(443,825)	-0.85%



**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the Thirteenth Period Ending June 30, 2017**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	1,884,555	1,987,183	102,628	5.16%
Expressway Operations	4,424,527	4,968,628	544,101	10.95%
Routine Maintenance	8,882,761	10,296,850	1,414,089	13.73%
Total Maintenance Expenses	<u>15,191,843</u>	<u>17,252,661</u>	<u>2,060,818</u>	<u>11.94%</u>

**Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the Thirteenth Period Ending June 30, 2017**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
General	683,252	675,549	(7,703)	-1.14%
Administrative Services	1,983,499	2,157,873	174,374	8.08%
Communications	533,458	681,163	147,705	21.68%
Human Resources	140,278	224,887	84,609	37.62%
Supplier Diversity	240,374	361,035	120,661	33.42%
Accounting	1,297,563	1,477,186	179,623	12.16%
Records Management	319,616	364,751	45,135	12.37%
Construction Administration	50,305	93,567	43,262	46.24%
Procurement	432,212	475,827	43,615	9.17%
Legal	533,626	732,829	199,203	27.18%
Internal Audit	496,655	564,000	67,345	11.94%
525 Magnolia	23,233	25,356	2,123	8.37%
Plans Production	53,566	55,097	1,531	2.78%
Grand Total Expenses	<u><u>6,787,636</u></u>	<u><u>7,889,120</u></u>	<u><u>1,101,484</u></u>	<u><u>13.96%</u></u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING JUNE 30, 2017 AND YEAR-TO-DATE

	FY 17 YEAR-TO-DATE ACTUAL	FY 17 YEAR-TO-DATE BUDGET	FY 17 YEAR-TO-DATE VARIANCE	FY 16 YEAR-TO-DATE ACTUAL	FY 16 YEAR-TO-DATE BUDGET	FY 16 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS	\$ 421,943,753	\$ 392,100,000	\$ 29,843,753	\$ 389,273,399	\$ 345,799,999	\$ 43,473,400	\$ (13,629,647)
FEEES COLLECTED VIA UTN/UTC'S AND PBP'S	7,286,946	5,695,900	1,591,046	7,193,151	5,033,000	2,160,151	(569,105)
TRANSPONDER SALES	235,588	488,767	(253,179)	166,627	65,054	101,573	(354,752)
OTHER OPERATING	1,621,796	1,408,974	212,822	1,356,894	2,139,103	(782,209)	995,031
INTEREST	4,954,063	2,446,481	2,507,582	3,722,191	1,899,109	1,823,082	684,500
MISCELLANEOUS	1,023,675	993,086	30,589	1,056,665	950,217	106,448	(75,859)
TOTAL REVENUES	437,065,821	403,133,208	33,932,613	402,768,927	355,886,482	46,882,445	(12,949,832)
O M & A EXPENSES							
OPERATIONS	52,831,097	52,180,149	(650,948)	41,037,434	44,740,075	3,702,641	(4,353,589)
MAINTENANCE	15,018,089	17,131,201	2,113,112	13,664,552	16,367,878	2,703,326	(590,214)
ADMINISTRATION	6,746,024	7,811,620	1,065,596	7,159,013	7,590,346	431,333	634,263
OTHER OPERATING	2,929,842	2,669,000	(260,842)	1,959,777	2,675,731	715,954	(976,796)
TOTAL O M & A EXPENSES	77,525,052	79,791,970	2,266,918	63,820,776	71,374,030	7,553,254	(5,286,336)
NET REVENUES BEFORE DEBT SERVICE	359,540,769	323,341,238	36,199,531	338,948,151	284,512,452	54,435,699	(18,236,168)
COMBINED NET DEBT SERVICE	171,302,339	172,750,199	1,447,860	142,462,525	142,811,432	(348,907)	1,796,767
NET REVENUES AFTER DEBT SERVICE	<u>\$ 188,238,430</u>	<u>\$ 150,591,039</u>	<u>\$ 37,647,392</u>	<u>\$ 196,485,626</u>	<u>\$ 141,701,020</u>	<u>\$ 54,784,606</u>	<u>\$ (17,137,214)</u>

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING JUNE 30, 2017 AND YEAR-TO-DATE**

	FY 17 MONTH ACTUAL	FY 16 MONTH ACTUAL	FY 16 - 17 SAME MONTH COMPARISON	FY 17 YEAR-TO-DATE ACTUAL	FY 16 YEAR-TO-DATE ACTUAL	FY 16 - 17 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 35,696,286	\$ 33,560,197	\$ 2,136,089	\$ 421,943,753	\$ 389,273,399	\$ 32,670,354
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	597,226	611,110	(13,884)	7,286,946	7,193,151	93,795
TRANSPONDER SALES	21,581	21,867	(286)	235,588	166,627	68,961
OTHER OPERATING	252,721	106,857	145,864	1,621,796	1,356,894	264,902
INTEREST	455,032	462,190	(7,158)	4,954,063	3,722,191	1,231,872
MISCELLANEOUS	45,599	70,299	(24,701)	1,023,675	1,056,665	(32,990)
TOTAL REVENUES	37,068,445	34,832,520	2,235,925	437,065,821	402,768,927	34,296,894
O M & A EXPENSES						
OPERATIONS	9,336,728	5,873,655	3,463,073	52,831,097	41,037,434	11,793,663
MAINTENANCE	3,802,495	3,563,886	238,609	15,018,089	13,664,552	1,353,537
ADMINISTRATION	903,890	929,129	(25,239)	6,746,024	7,159,013	(412,989)
OTHER OPERATING	775,649	257,130	518,519	2,929,842	1,959,777	970,065
TOTAL O M & A EXPENSES	14,818,763	10,623,800	4,194,963	77,525,052	63,820,776	13,704,276
NET REVENUES BEFORE DEBT SERVICE	22,249,683	24,208,720	(1,959,037)	359,540,769	338,948,151	20,592,618
COMBINED NET DEBT SERVICE	14,429,390	11,895,607	2,533,783	171,302,339	142,462,525	28,839,814
NET REVENUES AFTER DEBT SERVICE	<u>\$ 7,820,293</u>	<u>\$ 12,313,113</u>	<u>\$ (4,492,820)</u>	<u>\$ 188,238,430</u>	<u>\$ 196,485,626</u>	<u>\$ (8,247,196)</u>

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2017
AS OF JUNE 30, 2017

REVENUES	
TOLLS	\$ 421,943,753.82
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	7,286,946
TRANSPONDER SALES	235,588
OTHER OPERATING	1,621,796
INTEREST	4,954,063
MISCELLANEOUS	1,023,675
TOTAL REVENUES	<u>\$437,065,821</u>
EXPENSES	
OPERATIONS	52,831,097
MAINTENANCE	15,018,089
ADMINISTRATION	6,746,024
OTHER OPERATIONAL COSTS	2,929,842
TOTAL EXPENSES	<u>\$77,525,052</u>
ADD: DEPOSITS TO OMA RESERVE	1,073,342
NET EXPENSES	<u>78,598,394</u>
NET REVENUES BEFORE DEBT SERVICE	<u>\$358,467,428</u>
SENIOR DEBT SERVICE PAYMENTS	<u>\$171,302,339</u>
SUBORDINATE LIEN (SIB LOAN)	1,031,300
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS ⁽¹⁾	26,644,722
TOTAL DEBT PAYMENT	<u>\$198,978,361</u>
PAYMENTS FROM FDOT	6,694,391
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT	<u>1.84</u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u>2.13</u>

(1) Mandatory payment of \$20,000,000 was due to the Florida Department of Transportation. In addition, CFX exercised its discretionary authority to prepay the outstanding balance of its long term indebtedness owing to the Department in the amount of \$157,514,824.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2017

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	33,958,274	34,450,032	33,315,435	30,615,407	34,295,152	35,618,800	35,452,204	34,312,629	39,753,443	36,907,978	37,568,114	35,696,286	421,943,754
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	329,050	503,654	500,203	487,842	501,449	570,115	743,279	964,781	809,440	693,559	586,347	597,226	7,286,946
TRANSPONDER SALES	18,038	18,181	16,304	17,028	18,220	20,799	19,391	17,270	24,935	20,037	23,805	21,581	235,588
OTHER OPERATING	39,458	102,518	121,612	114,031	104,444	114,624	126,768	168,208	172,138	156,050	149,226	252,721	1,621,796
INTEREST	453,519	419,182	306,347	510,683	272,630	351,188	510,075	415,046	391,870	437,859	430,632	455,032	4,954,063
MISCELLANEOUS	96,100	82,832	91,653	81,167	84,879	83,044	85,109	93,780	88,066	82,846	108,600	45,599	1,023,673
TOTAL REVENUE	34,894,439	35,576,398	34,351,556	31,826,157	35,276,773	36,758,570	36,936,826	35,971,714	41,239,890	38,298,328	38,866,724	37,068,445	437,065,821
O M & A EXPENSES													
OPERATIONS	1,641,785	2,888,223	3,692,223	2,973,139	3,292,849	3,681,856	4,885,636	4,887,634	5,279,436	5,516,594	4,754,996	9,336,728	52,831,097
MAINTENANCE	120,599	876,505	459,735	679,122	1,285,300	2,087,148	988,125	1,189,384	1,187,064	1,331,494	1,011,117	3,802,495	15,018,089
ADMINISTRATION	380,312	459,442	563,302	594,101	514,365	617,889	440,744	544,820	605,326	616,010	505,824	903,890	6,746,024
OTHER OPERATIONAL COSTS	-	583,605	29,079	217,550	112,060	171,694	239,874	211,153	354,418	94,297	140,463	775,649	2,929,842
TOTAL OM&A EXPENSES	2,142,696	4,807,775	4,744,339	4,463,912	5,204,573	6,558,586	6,554,378	6,832,991	7,426,243	7,558,395	6,412,401	14,818,763	77,525,052
ADD DEPOSITS TO OM&A RESERVE	1,073,342	-	-	-	-	-	-	-	-	-	-	-	1,073,342
NET EXPENSES	3,216,038	4,807,775	4,744,339	4,463,912	5,204,573	6,558,586	6,554,378	6,832,991	7,426,243	7,558,395	6,412,401	14,818,763	78,598,394
NET REVENUES BEFORE DEBT SERVICE	31,678,400	30,768,623	29,607,217	27,362,245	30,072,200	30,199,984	30,382,448	29,138,723	33,813,647	30,739,934	32,454,324	22,249,683	358,467,428
SENIOR DEBT SERVICE PAYMENTS	14,243,609	14,348,698	14,354,057	14,306,694	14,245,956	14,247,072	14,160,743	14,359,225	14,155,838	14,188,871	14,262,185	14,429,390	171,302,339
PAYMENTS FROM FDOT	332,991	332,991	1,007,616	332,991	332,991	1,007,616	332,991	332,991	1,007,616	332,991	332,991	1,007,616	6,694,391
SENIOR DEBT SERVICE RATIO	2.25	2.17	2.13	1.94	2.13	2.19	2.17	2.05	2.46	2.19	2.30	1.61	2.13
SUBORDINATE LIEN (SIB LOAN)	-	-	1,031,300	-	-	-	-	-	-	-	-	-	1,031,300
GENERAL RESERVE SUBORDINATE	-	-	-	-	-	-	-	-	-	-	-	-	-
FDOT LEASE PURCHASE AGREEMENT	20,000,000	-	-	-	-	-	-	-	-	-	-	-	20,000,000
SUNTRUST BANK LOAN	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	553,727	6,644,722
TOTAL DEBT PAYMENTS	34,797,336	14,902,425	15,939,084	14,860,421	14,799,683	14,800,799	14,714,470	14,912,952	14,709,565	14,742,598	14,815,912	14,983,116	198,978,361
SUBORDINATE DEBT SERVICE RATIO	0.92	2.09	1.92	1.86	2.05	2.11	2.09	1.98	2.37	2.11	2.21	1.55	1.84

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2017
AS OF JUNE 30, 2017**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	39,387,163
SR 417 ROADWAY PROJECTS	4,011,016
SR 414 / 429 ROADWAY PROJECTS	2,029,846
SR 528 ROADWAY PROJECTS	45,790,775
WEKIVA PARKWAY PROJECTS	162,955,602
TOLL PLAZA PROJECTS	14,005,525
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	14,960,249
LANDSCAPING	1,439,388
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	893,543
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	2,398,856
OTHER	4,078,662
TOTAL SYSTEM PROJECTS	<hr/> 291,950,626

RENEWAL & REPLACEMENT PROJECTS	<hr/> 22,443,983
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TOTAL CAPITAL PROJECTS FISCAL YEAR 2017	<hr/> <hr/> 314,394,609
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NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION	<hr/> <hr/> 8,733
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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	TOTAL
- Systemwide UPS Replacements	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Toll Plaza Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Technology Projects													
4085090 - FON Utility Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
5991230 - Systemwide Wrong way Detection Program	-	-	-	-	-	-	-	-	-	-	-	-	-
5995110 - Systemwide Traffic Monitoring Stations	-	-	-	-	-	-	-	-	-	-	-	-	-
5995170 - Systemwide Data Server Enhancements	-	3,008.88	-	3,008.46	56.59	31.22	16.97	16.44	10.81	13.63	30.10	45.52	6,017.34
5995190 - Electronic FON Documentation	-	97.12	109.09	71.17	-	-	-	-	-	-	-	-	498.66
5995200 - Data Collection Sensor Upgrade	-	-	1,864.61	-	-	-	2,133.52	1,005.56	9,314.77	-	2,682.87	218,611.13	235,612.46
5995240 - ITS Network Upgrades (Phase II)	-	-	-	-	-	-	-	-	-	125.00	-	784.51	909.51
5995250 - Systemwide Single Line DMS Upgrade	-	16,644.96	217,736.00	3,379,520.74	68,564.28	398,558.64	742,666.41	519,393.61	1,174,576.77	627,440.64	162,676.35	206,977.28	7,514,755.68
5995260 - Wrong Way Driving Countermeasures	-	27,417.17	578,816.24	926,675.34	500,299.56	353,272.51	57,923.77	525,765.26	475,450.79	64,173.80	21,535.87	31,351.85	3,562,682.16
5995280 - Traffic Management CCTV Upgrades	-	-	-	-	-	-	-	-	-	-	-	196.92	196.92
5995290 - ITS Antennas on Turnpike Structures	-	-	16,451.14	-	-	-	-	-	-	-	-	-	16,451.14
5995300 - South Access DMS Improvements	-	5,659.31	-	2,030.82	6,777.41	18,502.79	5,155.50	13,159.68	3,615.83	-	12,981.20	2,888.47	70,771.01
5995310 - eCommerce Mobile Applications	-	-	-	-	2,804.00	-	92,838.19	12,705.56	15,153.08	26,318.60	77,284.01	538,020.67	765,124.11
5995320 - Back Office E-PASS Re-Write	-	-	-	-	585.00	-	18,247.76	65,621.01	66,471.98	6,624.76	73,612.89	685,152.29	951,455.69
5995330 - HQ Software and Hardware Upgrades	-	-	-	794.40	585.00	35,551.70	77,676.94	252,068.52	64,000.10	174,262.63	10,238.00	788,937.93	1,404,115.22
5995340 - IT Work Area Re-Configuration	-	-	-	-	-	2,840.00	-	-	-	-	-	-	2,840.00
5995350 - TVR Upgrade Project	-	-	21,600.00	-	-	-	-	-	-	-	-	-	21,600.00
5995360 - Regional Incident Management & LIDAR	-	-	-	-	-	-	24,343.20	8,642.65	8,541.24	-	58,955.08	114,373.12	214,855.29
5995370 - Supplemental DCS and CCTV Deployment	-	-	-	-	-	-	-	143.75	143.75	-	-	16,993.85	17,281.35
5995380 - Geolocation of Field Utilities	-	-	-	-	-	-	-	93.29	93.29	-	-	87,608.24	87,701.53
7200311 - IT TRAILS Development/Implementation	-	-	-	-	-	-	65,756.45	11,743.07	7,852.61	505.65	1,523.63	-	87,381.41
- Wekiva Parkway CCTV Deployment 1A & 1B	-	-	-	-	-	-	-	-	-	-	-	-	-
- Advanced Expressway Operations Performance	-	-	-	-	-	-	-	-	-	-	-	-	-
- Connected Vehicle Pilot Concept	-	-	-	-	-	-	-	-	-	-	-	-	-
- Toll Network System Replacement & Upgrades	-	-	-	-	-	-	-	-	-	-	-	-	-
Landscape Projects													
408113a - SR 408/SR 50 Interchange Landscape Impr	-	6,342.29	-	108.00	15,233.70	-	-	-	-	-	-	-	21,683.99
408814a - SR 408 Landscape Impr- Andes Ave to SR436	-	-	-	-	-	-	-	-	-	-	-	-	-
4088190 - SR 408 436 to Chick Trail Landscape Impr	-	463.87	-	-	1,043.70	-	-	-	-	-	-	-	1,507.57
4148150 - SR 414 Landscaping -US 441 to SR 429	-	-	-	-	-	-	34,520.78	-	-	-	-	-	34,520.78
417301d - SR 417/BC Rd Interchange (Phase 3) Landscape	-	-	-	3,519.74	6,405.39	12,286.17	8,293.79	1,623.53	16,034.07	-	11,387.64	14,972.45	74,522.78
- SR 417 Curry Ford to Underhill Landscape	-	-	-	-	-	-	-	-	-	-	-	-	-
429200e - SR 451/441 Interchange Landscape Improve	-	-	-	-	-	-	-	-	-	-	-	-	-
429200f - SR429/SR414 Interchange Phase 1 Landscape	-	4,664.80	-	10,129.90	-	4,129.90	4,129.90	4,129.90	2,064.95	-	-	2,064.95	31,314.30
429200g - SR 429/414 Interchange Landscape Phase II	-	31,260.95	-	7,482.95	10,484.91	9,792.16	5,396.13	220.85	75.60	-	211,500.00	834,650.32	1,110,863.87
4298240 - Wekiva Parkway Section 1A/1B Landscaping	-	-	-	-	-	6,392.08	17,333.08	25,278.02	10,102.55	41,422.08	-	64,447.02	164,974.83
- Wekiva Parkway (206) Landscaping	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-
Signing & Miscellaneous System Projects													
4086280 - SR 408 Guide Sign Replacement	-	-	-	-	-	-	-	-	4,081.78	60,836.10	30,631.64	44,952.74	140,502.26
4086290 - SR 408 Arnold Palmer Expressway Signing	-	-	-	-	-	-	-	-	-	9,904.00	-	-	9,904.00
4176250 - SR 417 Signs Lake Nona Sport District	-	-	-	215.00	-	91.10	-	49,556.00	930.00	-	620.00	1,747.50	53,159.60
4176270 - SR 417 Interchange Signage Upgrade	-	-	-	-	-	-	-	-	5,347.34	-	358.50	35,032.13	40,737.97
4296210 - SR 429 Guide Sign Upgrades	-	-	-	-	-	-	-	-	-	-	-	-	-
5996160 - Systemwide Trail Blazer Signs	-	-	-	-	-	-	451.04	-	-	-	-	-	451.04
5996165 - Systemwide Trail Blazer Upgrades	-	2,542.02	7,233.12	994.09	665.94	-	1,320.00	1,236.00	165.00	-	-	-	14,156.17
5996200 - Systemwide Pavement Marking and Striping	-	-	-	-	-	-	-	-	-	-	-	-	-
5996230 - Systemwide Sumpass Sign Installation	-	-	-	-	-	-	-	-	-	-	-	-	-
5996240 - E-PASS Sign Replacement	218.75	4,478.07	-	-	598.36	2,913.23	-	3,602.47	297,449.03	48,678.43	105.09	249.85	358,293.28
599624a - Priority E-PASS Sign Replacement	-	-	31,548.00	55,746.00	16,461.50	98,080.38	-	18,879.99	620.00	349.50	3,217.00	39.50	224,941.87
5996260 - Systemwide Replace Logo Panel Signs	-	-	-	-	-	6,627.98	15,158.52	17,947.64	5,562.99	-	358.52	2,044.80	47,700.45
5996300 - Systemwide Toll Saver Signage	-	-	-	-	-	-	-	-	-	1,503.74	-	2,192.71	3,696.45
5997370 - Systemwide Fence Project	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Misc Signing & Pavement Markings	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Development & Environment/Concept Studies													
4082540 - SR408 East Exten PD&E Challenger to SR520	-	34,321.13	-	18,149.61	495,172.39	254,088.71	8,889.22	129,696.48	10,844.65	279.62	-	698,051.38	1,649,493.19
- SR 429 New Interchange Studies	-	-	-	-	-	-	-	-	-	-	-	-	-
528130a - SR 528/436 Interchange Concept Study	-	-	-	-	-	-	-	-	-	72.06	-	46,147.35	46,219.41
5282150 - SR 528/Northeast District Connector Study	-	-	-	-	-	-	-	-	-	-	-	-	-
5991390 - Parking Garage Study	-	-	-	-	-	-	-	-	1,228.38	23,947.51	-	8,127.39	33,303.28
5991400 - Multimodal Investment Assessment	-	-	-	-	-	-	-	-	91,253.69	-	-	-	91,253.69
5992150 - Northeast Connector Expressway Ext Study	-	-	-	-	-	-	-	-	-	-	-	204.42	204.42
5992210 - Osceola Parkway Extension Feasibility Study	-	-	-	-	-	-	-	-	-	9,194.35	-	35,807.20	45,001.55

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	TOTAL
5992220 - Northeast Connector Expressway Study	-	-	-	-	-	-	-	-	-	9,082.82	-	100,313.20	109,396.02
5992230 - Southport Connector Feasibility Study	-	-	-	-	-	-	-	-	-	9,082.82	-	189,963.11	199,045.93
5992240 - Poinciana/I-4 Connector Feasibility Study	-	-	-	-	-	-	-	-	-	9,082.82	-	189,387.97	198,470.79
5994150 - Westside District Facility Study	-	-	-	-	-	-	-	-	-	-	-	4,582.35	4,582.35
5994160 - McCoyRd Eastside District Facility Study	-	-	-	-	-	-	-	-	-	-	-	21,885.11	21,885.11
Other													
5280537 - SR528 Environmental Assessment for AAF	-	-	-	-	-	-	-	-	-	-	-	-	-
5990020 - CFX Surplus Property	-	-	-	-	-	-	1,205.99	-	-	-	-	-	1,205.99
5990021 - General Legal - ROW	4,697.67	-	6,249.50	4,563.78	6,647.67	12,639.25	134.00	4,065.67	7,838.40	4,114.00	-	19,119.05	70,068.99
5991200 - Systemwide Pond Retrofit	-	-	-	-	-	-	-	-	-	-	-	-	-
5991260 - SR 417/SR 528 Ramp Improvements	1,893.82	-	3,877.75	234.81	-	1,332.88	1,307.36	261.77	-	81.59	5,597.72	51,736.04	66,323.74
5991320 - Backup Data Center	1,107,108.53	-	331,521.51	2,348.97	17,500.04	16,079.84	1,648.33	15,370.17	16,944.93	3,910.00	32,409.33	10,553.50	1,555,395.15
5991370 - Systemwide Roadway Lighting	2,097.02	-	-	3,740.45	4,911.90	7,584.15	1,381.55	-	-	-	-	-	19,715.07
599137a - Lighting & LED Upgrades 417/528 Interchange	-	-	-	-	-	-	-	35,825.09	48,583.03	115,699.41	-	-	264,933.32
5994110 - CFX HQ Parking Lot Lighting & Sealing	10,709.01	-	312.92	4,397.36	16,553.64	3,853.88	143,190.93	91,563.38	194,092.55	22,861.59	3,882.59	7,178.06	498,595.91
5994120 - CFX HQ Front Desk Improvements	-	-	-	10,696.87	-	-	-	12,875.00	-	-	-	-	23,571.87
5994130 - CFX HQ 1st & 3rd Floor Renovations	-	-	-	-	-	-	-	-	-	686.87	23,328.35	-	24,015.22
5995270 - Headquarters Security Cameras	-	-	-	-	-	-	-	-	52,044.26	226.25	-	-	138,706.03
5997380 - HQ/AC Improvements	21,737.39	-	9,321.36	5,507.00	775.00	-	21,692.30	-	-	-	-	-	59,033.05
5999120 - Board Room AV Improvements	4,868.04	-	-	1,374.59	12,067.71	175,680.81	3,189.74	16,662.30	162,763.55	1,595.17	3,161.51	2,399.00	383,762.42
5999130 - CFX Customer Service Space Optimization	56,862.32	-	80,365.00	4,453.43	333,146.93	398,520.60	1,809.25	24,856.04	23,972.55	1.67	34,859.78	14,487.92	973,335.49
6201995 - 2040 Expressway Master Plan	-	-	-	-	-	-	-	-	-	-	-	-	-
- Misc CFX Headquarters Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
- General Systems	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Safety & Operational Improv.	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Drainage Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Guardrail Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
System Projects Grand Total	1,911,063.72	17,895,284.02	33,791,938.64	15,433,324.74	30,209,408.67	24,373,914.36	15,241,652.64	29,507,061.42	27,761,978.43	17,429,973.50	31,247,423.30	47,147,602.79	291,950,626.23

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	TOTAL
4087390 - SR 408 Resurfacing-Underhill to Yucatan Dr	-	18,515.96	-	49,604.65	33,860.71	2,188.39	87,985.34	64,827.30	54,587.80	110,262.50	-	325,533.32	747,365.97
4087420 - SR 408 Resurfacing-West SR 50 to I-4	-	5,496.46	-	206.84	110.00	110.00	1,355.97	32,382.42	88,387.96	83,721.43	27,745.18	23,224.79	262,741.05
4087460 - SR 408 Resurfacing I-4 to Lake Underhill	-	-	-	-	-	-	-	-	-	-	-	1,287.05	1,287.05
417731a - SR 417 Resurfacing-SR 50 to County Line	-	1,250.99	32,191.35	11,375.67	7,016.00	4,154.02	93.40	6,244.42	295.70	559.26	-	397.77	63,578.58
4177330 - SR 417 Resurfacing I Drive to Moss Park	-	1,515,654.51	1,202,622.75	469,747.06	2,894.63	1,368,054.55	468,391.82	609,296.31	656,595.88	773,680.67	1,081,982.20	2,348,929.54	10,497,849.92
4177440 - SR 417 BC/Ramps Roof Replacement	-	-	-	-	-	-	-	-	226.92	215.00	-	-	441.92
4297090 - SR 429 Milling and Resurfacing	-	-	-	-	-	-	-	-	-	-	-	-	-
4297390 - SR 429 Resurfacing-Seide Road to CR 535	-	34,114.98	13,188.28	5,001.23	11,839.73	1,965.17	902.00	217,855.23	1,080,798.44	1,285,885.61	1,396,395.53	705,709.67	4,753,655.87
5281310 - SR 528 Econ River Bridge Replacement	-	98,347.05	60,355.39	57,678.58	5,191.42	505,105.61	48,871.04	-	16,025.54	211,158.75	515,145.64	2,939,916.28	4,457,795.30
5287400 - SR 528 Resurfacing - SR 436 to Goldenrod Rd	-	3,749.04	6,589.01	1,603.81	43,632.32	53,172.74	1,321.34	407.85	-	-	2,038.04	62,499.34	175,013.49
5287410 - SR 528 Resurfacing - Goldenrod Rd to SR 520	-	-	-	-	-	-	-	-	-	-	-	-	-
5997250 - Systemwide Miscellaneous Resurfacing	-	-	-	-	-	-	-	-	-	-	-	-	-
5997270 - Systemwide Fencing Demolition	-	-	-	-	-	-	-	-	-	-	-	-	-
5997290 - Guide Sign Replacement	-	814.31	990.00	4,694.15	-	990.00	-	5,970.23	3.58	-	-	-	13,462.27
5997310 - Misc. 408/417 Resurfacing	-	1,475.61	-	-	-	-	-	-	-	-	-	-	1,475.61
5997320 - Systemwide AC Unit Replacement	-	3,065.97	825.00	-	-	-	-	-	-	-	-	-	3,890.97
5997340 - Systemwide Coatings	-	16,463.30	-	48,087.49	24,738.10	6,121.44	9,212.25	2,352.46	42,851.50	1,570.25	12,829.71	5,754.28	169,980.78
5997350 - Systemwide Generator Replacements	-	18,096.58	207.50	1,365.82	7,181.67	31,012.71	6,752.85	16,509.47	144,932.90	19,755.56	188,764.43	805,098.08	1,239,677.57
5997360 - Systemwide RPMs & Thermo Striping	-	21,291.80	26,921.62	3,171.43	950.00	3,432.05	-	-	-	-	-	-	55,766.90
599772c - Systemwide Barrier Coatings and Inspect	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Signing Replacement Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Misc Drainage and Stormwater	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Bridge Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Bridge Joint & Approach Slab Rep	-	-	-	-	-	-	-	-	-	-	-	-	-
Renewal & Replacement Total	0.00	1,738,336.56	1,343,890.90	652,536.73	137,414.58	1,976,306.68	624,886.01	955,845.69	2,084,706.22	2,486,809.03	3,224,900.73	7,218,350.12	22,443,983.25

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NON-SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	Total
Goldenrod Road Projects													
800903d - Goldenrod Road Resurfacing SR 528 to Lee	-	-	-	-	-	-	-	-	1,018.73	171.60	39.19	-	1,229.52
8009090 - Goldenrod E-PASS Signing and Striping	-	-	-	-	-	-	-	-	5,347.34	-	450.69	1,705.14	7,503.17
Goldenrod Road Total	-	-	-	-	-	-	-	-	6,366.07	171.60	489.88	1,705.14	8,732.69

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2017**

	CURRENT MONTH - JUNE 2017			YEAR-TO-DATE - JUNE 30, 2017		
	FY 2017	FY 2016	CHANGE	FY 2017	FY 2016	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	33,866,253	32,352,012	1,514,242	401,363,831	374,913,472	26,450,359
IMAGE REVIEW REVENUE COLLECTED	2,427,259	1,819,295	607,964	27,866,869	21,553,076	6,313,792
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	774,933	661,214	113,719	7,835,122	6,302,376	1,532,746
REIMBURSEMENT/GRANT/LOAN	665,982	685,473	(19,491)	7,024,055	8,769,328	(1,745,273)
TOTAL CASH RECEIVED	<u>37,734,427</u>	<u>35,517,994</u>	<u>2,216,434</u>	<u>444,089,876</u>	<u>411,538,253</u>	<u>32,551,624</u>
EXPENSES						
OPERATIONS	9,336,728	5,562,679	(3,774,049)	52,831,097	40,726,456	(12,104,640)
MAINTENANCE	3,802,495	2,629,144	(1,173,351)	15,018,089	12,729,811	(2,288,278)
ADMINISTRATIVE	903,890	859,800	(44,090)	6,746,024	7,089,685	343,661
OTHER OPERATING	775,649	229,053	(546,596)	2,929,842	1,931,699	(998,142)
TOTAL OM&A	<u>14,818,763</u>	<u>9,280,676</u>	<u>(5,538,087)</u>	<u>77,525,052</u>	<u>62,477,652</u>	<u>(15,047,400)</u>
DEBT SERVICE	14,429,390	11,895,607	(2,533,783)	171,302,339	142,462,524	(28,839,815)
GRANT/LOAN PAYMENTS	674,625	994,543	319,918	28,074,846	30,736,243	2,661,397
TOTAL EXPENDITURES	<u>29,922,777</u>	<u>22,170,826</u>	<u>(7,751,951)</u>	<u>276,902,237</u>	<u>235,676,419</u>	<u>(41,225,818)</u>
NET INCOME	<u>7,811,650</u>	<u>13,347,168</u>	<u>(5,535,517)</u>	<u>167,187,640</u>	<u>175,861,834</u>	<u>(8,674,194)</u>
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	47,146,973	9,191,400	(37,955,573)	196,217,197	120,322,849	(75,894,348)
R&R PROJECTS	7,218,350	2,130,270	(5,088,080)	22,443,983	14,612,026	(7,831,957)
OTHER PROJECT EXPENDITURES	93,049	-	(93,049)	935,758	-	(935,758)
OM&A CAPITAL EXPENDITURES	54,026	88,704	34,678	186,407	623,739	437,332
TOTAL CAPITAL & OTHER	<u>54,512,398</u>	<u>11,410,374</u>	<u>(43,102,024)</u>	<u>219,783,344</u>	<u>135,558,614</u>	<u>(84,224,730)</u>
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	<u>(46,700,748)</u>	<u>1,936,794</u>	<u>(48,637,542)</u>	<u>(52,595,705)</u>	<u>40,303,219</u>	<u>(92,898,924)</u>
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	630	12,779,908	12,779,279	95,733,429	75,981,945.41	(19,751,484)
TOTAL CONSTRUCTION FUND EXPENDITURES	<u>630</u>	<u>12,779,908</u>	<u>12,779,279</u>	<u>95,733,429</u>	<u>75,981,945.41</u>	<u>(19,751,484)</u>
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	<u>(46,701,378)</u>	<u>(10,843,115)</u>	<u>(35,858,263)</u>	<u>(148,329,134)</u>	<u>(35,678,726)</u>	<u>(112,650,408)</u>

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
JUNE 30, 2017

RESERVED FOR DEBT SERVICE

Sinking Fund - 1990	\$ 62,895	
Sinking Fund - 2007A	5,170,406	
Sinking Fund - 2008 B-1	2,447,903	
Sinking Fund - 2008 B-2	689,240	
Sinking Fund - 2008 B-3	933,895	
Sinking Fund - 2008 B-4	686,371	
Sinking Fund - 2010 A	3,325,494	
Sinking Fund - 2010 B	8,516,224	
Sinking Fund - 2010 C	2,388,283	
Debt Service Reserve - 2010 A	31,393,200	
Debt Service Reserve - 2010 C	28,381,387	
Sinking Fund - 2012	26,559,747	
Subordinate Interest - 2012 A	5,962,030	
Sinking Fund - 2013A	6,162,000	
Sinking Fund - 2013B	27,429,349	
Sinking Fund - 2013C	2,333,089	
Capitalized Interest - 2015 BAN	6,440,654	
Sinking Fund - 2016A	3,751,757	
Sinking Fund - 2016B	19,137,980	
TOTAL RESERVED DEBT SERVICE FUNDS		\$ 181,771,904

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	19,236,699	
OM&A Reserve	9,973,996	
TOTAL FUNDS RESERVED BY COVENANTS		29,210,695

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

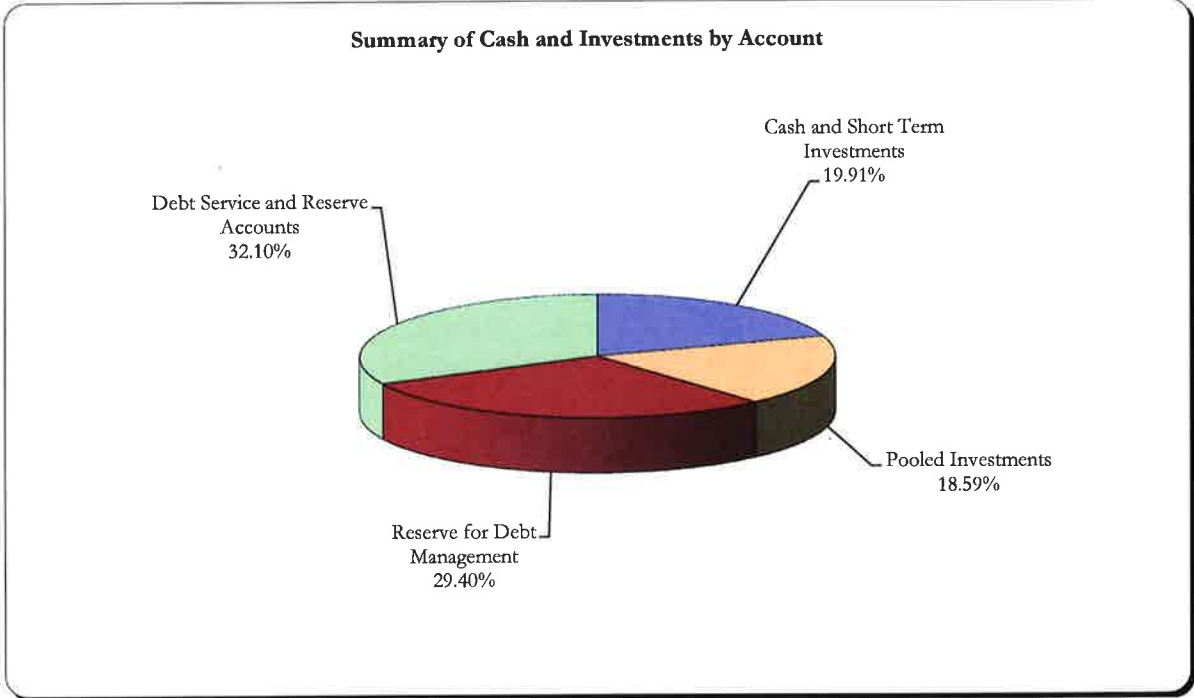
General Reserve	166,794,846	
Goldenrod Road Project	1,811,753	
TOTAL INTERNAL RESERVES		168,606,599

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	176,080,460	
Toll Collection	10,159,093	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		186,239,554

Central Florida Expressway Authority
 Summary of Cash and Investment Accounts
 As of June 30, 2017

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	1.19%	\$ 112,549,620.48	\$ 112,549,620.48
Pooled Investments	1.32%	104,712,380.88	105,056,628.00
Reserve for Debt Management	1.49%	166,794,845.82	166,153,038.63
Debt Service and Reserve Accounts	0.93%	181,771,904.29	181,455,364.58
Total Value of All Assets		<u>\$ 565,828,751.47</u>	<u>\$ 565,214,651.69</u>
Weighted Average Yield to Maturity at Market			1.29%



Central Florida Expressway Authority
Cash and Short Term Investments
As of June 30, 2017

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 107,504,735.70	1.20%	107,504,735.70
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		400.00	0.00%	400.00
Florida Community Bank	TIME DEPOSITS	CD	8/24/2017	5,044,484.78	1.04%	5,044,484.78
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV		-	0.81%	-
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV		273,786.19	0.81%	273,786.19
1990 Sinking Fund-Prin/Int	MMKT FUND	WELLS FARGO ADV GOV		62,894.55	0.81%	62,894.55
2007A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		5,170,406.36	0.81%	5,170,406.36
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,447,902.62	0.81%	2,447,902.62
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		689,240.30	0.81%	689,240.30
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		933,894.80	0.81%	933,894.80
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		686,371.00	0.81%	686,371.00
2010A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		3,325,494.20	0.81%	3,325,494.20
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		8,516,223.80	0.81%	8,516,223.80
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,388,282.50	0.81%	2,388,282.50
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		651,936.86	0.81%	651,936.86
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		511,712.04	0.81%	511,712.04
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		26,559,746.81	0.81%	26,559,746.81
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		5,962,030.34	0.81%	5,962,030.34
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		6,162,000.36	0.81%	6,162,000.36
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		27,429,349.44	0.81%	27,429,349.44
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,333,089.48	0.81%	2,333,089.48
2015 BAN Sinking Fund	MMKT FUND	WELLS FARGO ADV GOV		-	0.81%	-
2015 BAN Capital Interest	MMKT FUND	WELLS FARGO ADV GOV		1,771,441.01	0.81%	1,771,441.01
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		3,751,757.16	0.81%	3,751,757.16
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		19,137,979.73	0.81%	19,137,979.73
Total				<u>231,315,160.03</u>		<u>231,315,160.03</u>



Portfolio Summary and Statistics

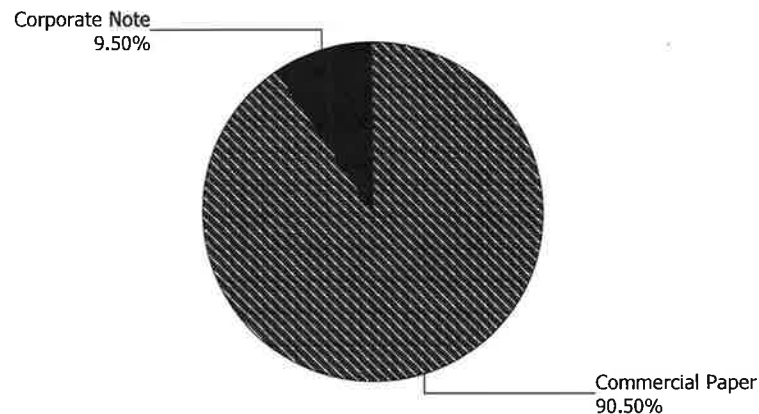
For the Month Ending **June 30, 2017**

CFX- POOLED INVESTMENTS - 66440077

Account Summary

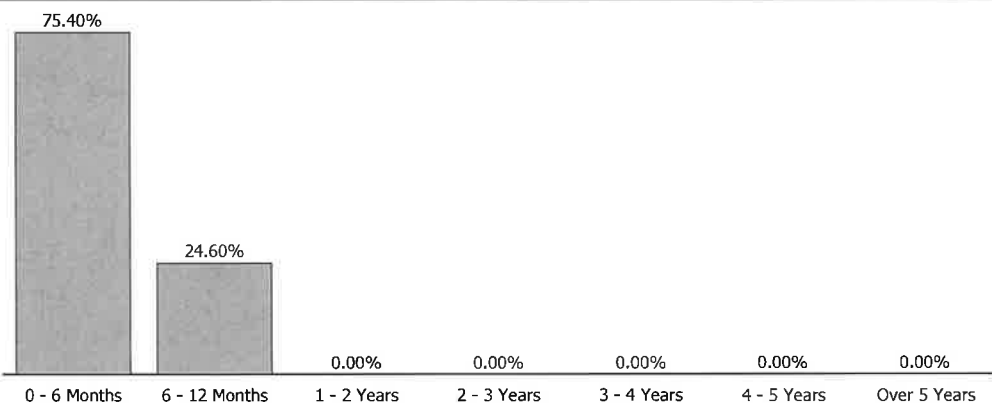
Description	Par Value	Market Value	Percent
Corporate Note	10,000,000.00	9,978,845.00	9.50
Commercial Paper	95,500,000.00	95,077,783.00	90.50
Managed Account Sub-Total	105,500,000.00	105,056,628.00	100.00%
Accrued Interest		28,899.31	
Total Portfolio	105,500,000.00	105,085,527.31	

Sector Allocation



Unsettled Trades	0.00	0.00
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Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.32%
Yield to Maturity at Market	1.31%
Duration to Worst	0.37
Weighted Average Days to Maturity	135



Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2017**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
EXXON MOBIL CORP NOTES DTD 03/06/2015 1.305% 03/06/2018	30231GAL6	5,000,000.00	GOLDMAN		99.94	4,996,970.00	(3,480.00)	(3,410.45)	0.68	0.68	1.39
APPLE INC GLOBAL NOTES DTD 05/03/2013 1.000% 05/03/2018	037833AJ9	5,000,000.00	AMHERST		99.64	4,981,875.00	(3,825.00)	(5,850.20)	0.83	0.83	1.43
Security Type Sub-Total		10,000,000.00				9,978,845.00	(7,305.00)	(9,260.65)	0.75	0.75	1.41
Commercial Paper											
CREDIT AGRICOLE CIB NY COMM PAPER DTD 02/15/2017 0.000% 08/15/2017	22533TVF0	7,500,000.00	CREGAG		99.85	7,488,450.00	35,585.42	168.75	0.13	0.13	1.21
BANK TOKYO MITSUBISHI UFJ LTD COMM PAPER DTD 12/05/2016 0.000% 09/01/2017	06538BW17	15,000,000.00	BTM		99.79	14,967,870.00	71,570.00	3,003.30	0.17	0.17	1.23
BNP PARIBAS NY BRANCH COMM PAPER DTD 12/19/2016 0.000% 09/15/2017	09659BWF3	9,500,000.00	BNP_PARI		99.74	9,474,986.50	38,383.17	1,459.86	0.21	0.21	1.23
CREDIT AGRICOLE CIB NY COMM PAPER DTD 01/06/2017 0.000% 10/03/2017	22533TX35	5,000,000.00	CREGAG		99.67	4,983,270.00	16,956.11	764.45	0.26	0.26	1.27
JP MORGAN SECURITIES LLC COMM PAPER DTD 04/04/2017 0.000% 10/03/2017	46640PX32	6,500,000.00	JPM_CHAS		99.67	6,478,816.50	22,281.64	1,389.57	0.26	0.26	1.24
BANK OF MONTREAL CHICAGO COMM PAPER DTD 04/11/2017 0.000% 10/06/2017	06366GX61	6,000,000.00	BMO		99.65	5,978,964.00	15,030.88	(1,270.50)	0.27	0.27	1.29
JP MORGAN SECURITIES LLC COMM PAPER DTD 02/10/2017 0.000% 11/10/2017	46640PYA5	10,000,000.00	JPM_CHAS		99.53	9,952,560.00	49,337.78	226.70	0.36	0.36	1.29
COOPERATIEVE RABOBANK UA COMM PAPER DTD 03/02/2017 0.000% 11/27/2017	21687AYT4	20,000,000.00	RABOBANK		99.45	19,890,840.00	77,645.56	(5,687.80)	0.41	0.41	1.32
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 05/02/2017 0.000% 01/26/2018	89233HAS3	6,000,000.00	TOYOTA		99.16	5,949,846.00	10,592.67	(2,780.64)	0.57	0.57	1.45
BNP PARIBAS NY BRANCH COMM PAPER DTD 05/08/2017 0.000% 02/02/2018	09659CB23	10,000,000.00	BNP_PARI		99.12	9,912,180.00	14,168.89	(5,620.00)	0.59	0.59	1.47
Security Type Sub-Total		95,500,000.00				95,077,783.00	351,552.12	(8,346.31)	0.33	0.33	1.30



Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2017**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Managed Account Sub-Total		105,500,000.00				105,056,628.00	344,247.12	(17,606.96)	0.37	0.37	1.31
Securities Sub-Total		\$105,500,000.00				\$105,056,628.00	\$344,247.12	(\$17,606.96)	0.37	0.37	1.31%
Accrued Interest						\$28,899.31					
Total Investments						\$105,085,527.31					



Portfolio Summary and Statistics

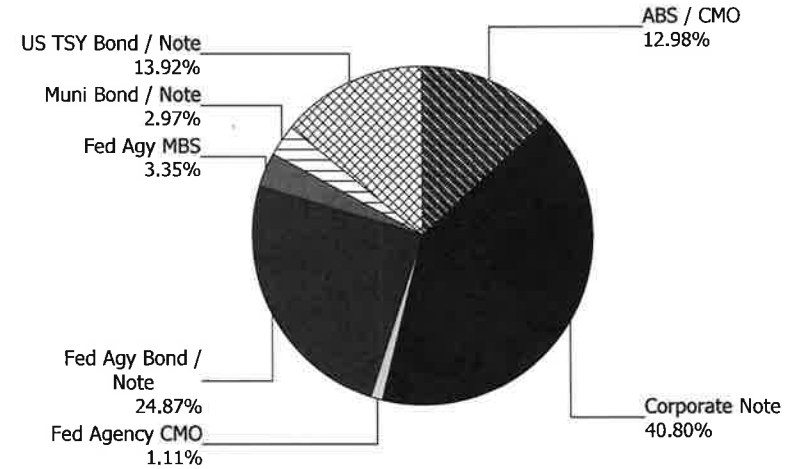
For the Month Ending **June 30, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

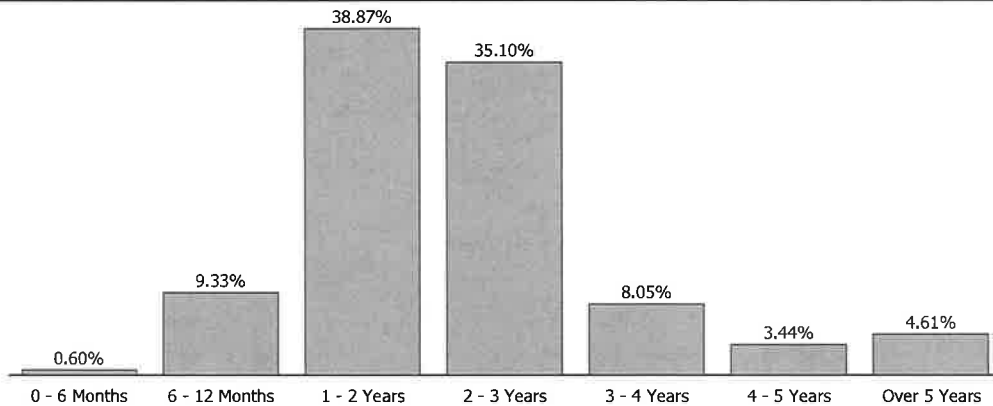
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	23,120,000.00	23,090,999.92	13.92
Municipal Bond / Note	4,910,000.00	4,922,164.70	2.97
Federal Agency Mortgage-Backed Security	5,374,760.36	5,549,495.04	3.35
Federal Agency Collateralized Mortgage Obligation	1,816,992.14	1,834,888.55	1.11
Federal Agency Bond / Note	41,540,000.00	41,260,180.27	24.87
Corporate Note	67,573,000.00	67,693,229.64	40.80
Asset-Backed Security / Collateralized Mortgage Obligation	21,548,856.71	21,528,294.32	12.98
Managed Account Sub-Total	165,883,609.21	165,879,252.44	100.00%
Accrued Interest		556,566.05	
Total Portfolio	165,883,609.21	166,435,818.49	

Sector Allocation



Unsettled Trades 0.00 0.00

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.49%
Yield to Maturity at Market	1.65%
Duration to Worst	1.96
Weighted Average Days to Maturity	876



Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 10/31/2013 1.250% 10/31/2018	912828WD8	5,010,000.00	MERRILL		99.88	5,004,128.28	(20,158.05)	(12,326.05)	1.32	1.32	1.34
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	230,000.00	MERRILL		100.22	230,503.24	(1,401.45)	(433.93)	1.48	1.48	1.35
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	2,550,000.00	MORGAN_S		100.22	2,555,579.40	(7,867.87)	(4,589.26)	1.48	1.48	1.35
US TREASURY NOTES DTD 12/01/2014 1.500% 11/30/2019	912828G61	7,440,000.00	CITIGRP		100.09	7,446,978.72	(2,321.28)	(577.79)	2.36	2.36	1.46
US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	1,740,000.00	MORGAN_S		99.39	1,729,328.58	3,330.14	1,143.81	2.52	2.52	1.49
US TREASURY NOTES DTD 04/01/2013 1.125% 03/31/2020	912828UV0	3,000,000.00	MORGAN_S		98.96	2,968,944.00	20,623.69	15,795.15	2.69	2.69	1.51
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	3,150,000.00	MORGAN_S		100.18	3,155,537.70	(5,782.61)	(5,753.25)	2.92	2.92	1.56
Security Type Sub-Total		23,120,000.00				23,090,999.92	(13,577.43)	(6,741.32)	2.16	2.16	1.44
Municipal Bond / Note											
REGIONAL TRANS AUTH, IL TXBL REV BONDS DTD 05/04/2016 1.250% 05/04/2018	7599112M1	1,650,000.00	WELLSFAR		99.62	1,643,680.50	(231.00)	(3,681.48)	0.83	0.83	1.71
FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019	341271AA2	3,260,000.00	JPMCHASE		100.57	3,278,484.20	18,484.20	18,484.20	1.93	1.93	1.87
Security Type Sub-Total		4,910,000.00				4,922,164.70	18,253.20	14,802.72	1.57	1.57	1.82
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	475,259.71	NOMURA		102.71	488,123.56	(12,607.09)	(23.30)	1.63	2.35	1.78
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUO42	463,221.11	JPMCHASE		104.22	482,763.97	(9,408.46)	(7,277.67)	2.47	4.55	2.53
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	547,567.23	NOMURA		105.25	576,334.04	(11,274.03)	1,248.70	2.03	4.03	2.65



Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Mortgage-Backed Security											
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2O5	1,386,552.78	CITIGRP		101.19	1,403,025.64	(45,163.73)	(27,564.14)	3.51	4.92	2.23
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	660,210.73	NOMURA		103.54	683,574.64	(30,690.82)	(15,457.37)	2.74	4.28	2.64
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	1,217,190.98	CITIGRP		101.25	1,232,447.85	(35,760.55)	(22,087.60)	3.25	5.42	2.25
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	326,632.50	BARCLAYS		109.53	357,765.74	18,795.21	18,925.31	2.95	4.96	3.05
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	298,125.32	DEUTSCHE		109.17	325,459.60	15,607.25	15,925.58	3.02	5.30	3.22
Security Type Sub-Total		5,374,760.36				5,549,495.04	(110,502.22)	(36,310.49)	2.88	4.63	2.43
Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2016-M9 ASQ2 DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	920,144.40	CSFB		100.11	921,132.18	(8,213.21)	(4,525.42)	0.88	1.73	1.65
FNMA SERIES 2010-18 LV DTD 02/01/2010 4.500% 04/01/2021	31398MJW7	896,847.74	NOMURA		101.89	913,756.37	(45,310.20)	16,908.63	0.34	2.10	3.47
Security Type Sub-Total		1,816,992.14				1,834,888.55	(53,523.41)	12,383.21	0.61	1.91	2.56
Federal Agency Bond / Note											
FHLB NOTES DTD 07/08/2016 0.625% 08/07/2018	3130A8PK3	4,000,000.00	TD SEC U		99.22	3,968,992.00	(16,688.00)	(23,017.08)	1.09	1.09	1.34
FHLB GLOBAL NOTE DTD 08/26/2016 0.875% 10/01/2018	3130A9AE1	2,000,000.00	CITIGRP		99.40	1,987,914.00	(11,266.00)	(11,569.32)	1.24	1.24	1.36
FHLB GLOBAL NOTE DTD 08/26/2016 0.875% 10/01/2018	3130A9AE1	4,400,000.00	MERRILL		99.40	4,373,410.80	(23,597.20)	(24,795.36)	1.24	1.24	1.36
FHLMC REFERENCE NOTE DTD 09/16/2016 0.875% 10/12/2018	3137EAED7	3,000,000.00	BARCLAYS		99.39	2,981,712.00	(16,998.00)	(17,485.95)	1.27	1.27	1.36
FHLB NOTES DTD 12/08/2016 1.250% 01/16/2019	3130AAE46	480,000.00	BAML		99.80	479,023.68	(957.12)	(961.07)	1.52	1.52	1.38
FNMA BENCHMARK NOTE DTD 01/08/2016 1.375% 01/28/2019	3135G0H63	3,300,000.00	CITIGRP		99.99	3,299,547.90	(53,681.10)	(33,375.67)	1.55	1.55	1.38



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Federal Agency Bond / Note											
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	3,600,000.00	RBS_SEC		99.33	3,575,970.00	(25,326.00)	(24,896.88)	1.63	1.63	1.41
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	4,100,000.00	BARCLAYS		99.33	4,072,632.50	(19,290.50)	(22,469.39)	1.63	1.63	1.41
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	4,850,000.00	NOMURA		99.33	4,817,626.25	(38,581.75)	(36,684.87)	1.63	1.63	1.41
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,050,000.00	WELLSFAR		99.44	3,032,865.10	(15,853.90)	(16,298.68)	1.94	1.94	1.41
FHLMC REFERENCE NOTE DTD 07/20/2016 0.875% 07/19/2019	3137EAEB1	1,500,000.00	TD SEC U		98.81	1,482,124.50	(14,245.50)	(15,381.57)	2.02	2.02	1.47
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	1,000,000.00	GOLDMAN		98.80	987,978.00	(10,342.00)	(10,848.92)	2.05	2.05	1.46
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	1,210,000.00	WELLSFAR		98.78	1,195,210.17	(12,079.43)	(12,872.57)	2.06	2.06	1.47
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	3,290,000.00	WELLSFAR		98.78	3,249,786.33	(33,896.87)	(35,789.21)	2.06	2.06	1.47
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	1,760,000.00	JPM_CHAS		99.74	1,755,387.04	(3,486.56)	(3,612.42)	2.59	2.59	1.60
Security Type Sub-Total		41,540,000.00				41,260,180.27	(296,289.93)	(290,058.96)	1.62	1.62	1.41
Corporate Note											
HSBC USA INC NOTES DTD 11/13/2014 1.500% 11/13/2017	40428HPL0	1,000,000.00	HSBC		99.95	999,486.00	(334.00)	(491.59)	0.37	0.37	1.64
IBM CORP NOTES DTD 02/06/2015 1.125% 02/06/2018	459200HZ7	1,600,000.00	CITIGRP		99.85	1,597,600.00	2,480.00	(1,414.56)	0.59	0.59	1.38
EXXON MOBIL CORP NOTES DTD 03/06/2015 1.305% 03/06/2018	30231GAL6	3,800,000.00	JPMCHASE		99.94	3,797,697.20	(2,302.80)	(2,302.80)	0.68	0.68	1.39
PEPSICO, INC CORP NOTES DTD 04/30/2015 1.250% 04/30/2018	713448CR7	820,000.00	MERRILL		99.84	818,661.76	(1,239.84)	(1,310.64)	0.82	0.82	1.45
GENERAL ELEC CAP CORP NOTES DTD 04/21/2008 5.625% 05/01/2018	36962G3U6	1,300,000.00	CASTLE		103.41	1,344,307.90	(94,850.60)	2,056.87	0.82	0.82	1.50



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Corporate Note											
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 05/29/2015 1.600% 05/22/2018	06406HDB2	4,100,000.00	GOLDMAN	04/22/18	100.05	4,102,152.50	2,521.50	2,266.15	0.83	0.80	1.54
CISCO SYSTEMS INC CORP NOTE DTD 06/17/2015 1.650% 06/15/2018	17275RAU6	2,160,000.00	GOLDMAN		100.20	2,164,287.60	4,654.80	4,406.98	0.95	0.95	1.44
BANK OF MONTREAL CORP NOTES DTD 07/31/2015 1.800% 07/31/2018	06366RU78	3,500,000.00	BMO		100.15	3,505,309.50	10,104.50	7,066.64	1.06	1.06	1.66
BERKSHIRE HATHAWAY INC GLOBAL NOTES DTD 08/15/2016 1.150% 08/15/2018	084670BX5	350,000.00	WELLSFAR		99.64	348,742.10	(1,215.90)	(1,234.22)	1.11	1.11	1.47
JOHN DEERE CAPITAL CORP DTD 01/06/2017 1.650% 10/15/2018	24422ETM1	500,000.00	MERRILL		100.05	500,232.50	557.50	472.47	1.27	1.27	1.61
THE WALT DISNEY CORPORATION DTD 01/08/2016 1.650% 01/08/2019	25468PDH6	510,000.00	CITIGRP		100.22	511,116.90	1,800.30	1,467.34	1.49	1.49	1.50
AMERICAN HONDA FINANCE CORP NOTES DTD 02/23/2016 1.700% 02/22/2019	02665WBA8	870,000.00	CITIGRP		100.11	870,977.01	1,151.01	1,073.48	1.61	1.61	1.63
BERKSHIRE HATHAWAY INC NOTES DTD 03/15/2016 1.700% 03/15/2019	084664CG4	360,000.00	JPMCHASE		100.24	360,855.72	1,129.32	1,012.95	1.67	1.67	1.56
WELLS FARGO & COMPANY DTD 04/22/2014 2.125% 04/22/2019	94974BFU9	3,000,000.00	NOMURA		100.52	3,015,633.00	3,363.00	8,377.59	1.76	1.76	1.83
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	330,000.00	GOLDMAN	03/25/19	99.96	329,856.78	774.18	418.97	1.74	1.77	2.02
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	1,700,000.00	MIZUHO	03/25/19	99.96	1,699,262.20	350.20	(71.03)	1.74	1.77	2.02
PEPSICO INC DTD 05/02/2017 1.550% 05/02/2019	713448DR6	805,000.00	JPM_CHAS		99.97	804,729.52	333.27	284.38	1.80	1.80	1.57
WESTPAC BANKING CORP DTD 05/13/2016 1.650% 05/13/2019	961214CT8	2,480,000.00	GOLDMAN		99.47	2,466,739.44	(13,186.16)	(13,213.84)	1.83	1.83	1.94
CHEVRON CORP NOTES DTD 05/16/2016 1.561% 05/16/2019	166764BH2	3,310,000.00	WELLSFAR		99.71	3,300,357.97	(9,642.03)	(9,642.03)	1.84	1.84	1.72
IBM CORP NOTES DTD 02/19/2016 1.800% 05/17/2019	459200JE2	2,000,000.00	JPMCHASE		100.23	2,004,680.00	5,500.00	5,172.16	1.84	1.84	1.67



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Corporate Note											
BANK OF NOVA SCOTIA NOTES DTD 06/14/2016 1.650% 06/14/2019	064159HT6	2,470,000.00	SCOTIA		99.59	2,459,942.16	(9,909.64)	(9,960.55)	1.91	1.91	1.86
AMERICAN HONDA FINANCE DTD 07/12/2016 1.200% 07/12/2019	02665WBE0	940,000.00	BARCLAYS		99.04	931,011.72	(8,048.28)	(8,348.28)	1.99	1.99	1.68
BANK OF MONTREAL DTD 07/18/2016 1.500% 07/18/2019	06367THQ6	1,650,000.00	BMO		99.06	1,634,501.55	(13,914.45)	(14,409.76)	1.99	1.99	1.97
ROYAL BANK OF CANADA CORP NOTES DTD 07/29/2016 1.500% 07/29/2019	78012KRK5	1,810,000.00	RBC CAP		99.23	1,796,095.58	(11,841.02)	(12,465.42)	2.02	2.02	1.88
APPLE INC CORP NOTES DTD 08/04/2016 1.100% 08/02/2019	037833CB4	1,810,000.00	GOLDMAN		98.93	1,790,661.96	(17,528.04)	(18,070.84)	2.05	2.05	1.62
MICROSOFT CORP NOTES DTD 08/08/2016 1.100% 08/08/2019	594918BN3	1,100,000.00	MERRILL		98.81	1,086,962.80	(11,904.20)	(12,239.12)	2.06	2.06	1.68
TORONTO DOMINION BANK NY CORP NOTES DTD 07/13/2016 1.450% 08/13/2019	89114QBJ6	1,650,000.00	TD SEC U		99.13	1,635,577.35	(14,274.15)	(14,315.86)	2.06	2.06	1.87
CANADIAN IMPERIAL BANK CORP NOTES DTD 09/06/2016 1.600% 09/06/2019	13607RAB6	1,660,000.00	CITIGRP		99.05	1,644,294.74	(15,406.46)	(15,486.70)	2.12	2.12	2.04
TOYOTA MOTOR CORP NOTES DTD 10/18/2016 1.550% 10/18/2019	89236TDH5	525,000.00	MERRILL		99.56	522,693.15	(2,044.35)	(2,104.79)	2.24	2.24	1.75
AMERICAN EXPRESS CREDIT CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	540,000.00	RBC CAP		99.46	537,089.40	(2,268.00)	(2,408.62)	2.27	2.27	1.94
AMERICAN EXPRESS CREDIT CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	1,000,000.00	JPM_CHAS		99.46	994,610.00	2,210.00	1,086.00	2.27	2.27	1.94
CITIGROUP INC DTD 01/10/2017 2.450% 01/10/2020	172967LF6	780,000.00	CITIGRP		100.60	784,689.36	5,001.36	4,953.46	2.41	2.41	2.20
BB&T CORP NOTE DTD 12/08/2014 2.450% 01/15/2020	05531FAS2	515,000.00	TD		101.12	520,753.07	1,949.79	2,298.60	2.43	2.43	2.00
JPMORGAN CHASE & CO (CALLABLE) DTD 01/23/2015 2.250% 01/23/2020	46625HKA7	1,600,000.00	JPM_CHAS	12/23/19	100.31	1,604,963.20	3,779.20	3,877.22	2.43	2.38	2.12
MORGAN STANLEY CORP BONDS DTD 01/27/2015 2.650% 01/27/2020	61747YDW2	1,190,000.00	WELLS_FA		101.05	1,202,548.55	2,255.05	3,630.33	2.45	2.45	2.23
MICROSOFT CORP DTD 02/06/2017 1.850% 02/06/2020	594918BV5	600,000.00	HSBC		100.25	601,529.40	1,931.40	1,878.68	2.51	2.51	1.75



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Corporate Note											
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565OCX4	500,000.00	BARCLAYS		100.92	504,588.50	553.50	1,052.83	2.51	2.51	1.95
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565OCX4	1,200,000.00	GOLDMAN		100.92	1,211,012.40	488.40	1,799.70	2.51	2.51	1.95
AMERICAN EXPRESS CREDIT CORP NOTES DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	1,035,000.00	MERRILL		100.48	1,039,925.57	6,001.97	5,887.61	2.57	2.57	2.02
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	800,000.00	GOLDMAN		100.31	802,497.60	(1,686.40)	(1,475.86)	2.58	2.58	1.83
JOHN DEERE CAPITAL CORP CORP NOTES DTD 03/15/2017 2.200% 03/13/2020	24422ETO2	700,000.00	MITSU		100.84	705,866.00	6,412.00	6,360.02	2.60	2.60	1.88
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	150,000.00	HSBC		99.97	149,953.65	(91.35)	(88.34)	2.70	2.70	1.96
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	340,000.00	MERRILL		99.97	339,894.94	51.34	40.88	2.70	2.70	1.96
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	BNP_PARI		100.04	850,346.80	(52.70)	(51.26)	2.70	2.70	2.23
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	350,000.00	MORGAN_S		99.82	349,354.60	471.10	414.57	2.76	2.76	1.87
APPLE INC BONDS DTD 05/11/2017 1.800% 05/11/2020	037833CS7	520,000.00	GOLDMAN		99.94	519,697.36	227.76	203.76	2.77	2.77	1.82
INTEL CORP NOTES DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	1,500,000.00	MORGAN_S		100.03	1,500,414.00	984.00	958.21	2.77	2.77	1.84
WALT DISNEY COMPANY CORP NOTES DTD 06/06/2017 1.800% 06/05/2020	25468PDU7	400,000.00	DEUTSCHE		99.78	399,138.00	(398.00)	(408.50)	2.84	2.84	1.88
HOME DEPOT INC CORP NOTES DTD 06/05/2017 1.800% 06/05/2020	437076BO4	780,000.00	JPM_CHAS		100.05	780,356.46	808.86	798.21	2.84	2.84	1.78
JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	200,000.00	DEUTSCHE		100.26	200,521.20	643.20	642.21	2.88	2.88	1.86
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	495,000.00	JEFFERIE		107.09	530,081.15	(1,311.25)	1,153.90	2.80	2.80	1.99
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	750,000.00	STIFEL		107.09	803,153.25	(2,714.25)	1,028.82	2.80	2.80	1.99
BRANCH BANKING & TRUST CORP NOTE DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	600,000.00	SUSQ		101.70	610,187.40	(564.60)	(526.36)	2.87	2.87	2.04



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Corporate Note											
BRANCH BANKING & TRUST CORP NOTE DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	668,000.00	BB&T		101.70	679,341.97	5,189.69	5,677.88	2.87	2.87	2.04
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	600,000.00	JPM_CHAS		101.88	611,266.80	22.80	192.26	2.98	2.98	1.93
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	800,000.00	JPM_CHAS		101.88	815,022.40	222.40	445.38	2.98	2.98	1.93
Security Type Sub-Total		67,573,000.00				67,693,229.64	(162,805.07)	(63,584.46)	1.81	1.80	1.77
Asset-Backed Security / Collateralized Mortgage Obligation											
HAROT 2016-3 A3 ABS DTD 08/23/2016 1.160% 06/18/2019	438124AC3	1,000,000.00	CITIGRP		99.44	994,395.20	(5,465.70)	(5,513.90)	1.21	1.30	1.59
CARMX 2016-4 A2 DTD 10/26/2016 1.210% 11/15/2019	14312OAB2	1,133,856.71	MERRILL		99.84	1,132,081.54	(1,713.71)	(1,728.10)	0.52	2.18	1.28
HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	940,000.00	JPMCHASE		99.74	937,572.54	(2,293.89)	(2,348.08)	0.84	1.68	1.37
CARMX 2017-1 A2 DTD 01/31/2017 1.540% 02/15/2020	14314JAB6	1,540,000.00	BARCLAYS		99.99	1,539,811.97	(187.57)	(187.91)	0.64	2.40	1.55
TOYOTA ABS 2016-B A3 DTD 05/11/2016 1.300% 04/15/2020	89231UAD9	780,000.00	CITIGRP		99.72	777,815.45	(2,144.69)	(2,158.05)	1.04	1.87	1.45
JOHN DEERE ABS 2016-B A3 DTD 07/27/2016 1.250% 06/15/2020	47788NAC2	480,000.00	RBC CAP		99.56	477,864.96	(2,096.83)	(2,107.54)	1.36	2.08	1.46
FORD ABS 2016-A A3 DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	270,000.00	CSFB		99.85	269,603.15	(391.13)	(393.22)	0.94	2.36	1.45
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	475,000.00	MITSU		99.44	472,341.19	(2,646.08)	(2,649.40)	1.19	2.28	1.39
ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	770,000.00	JPMCHASE		99.89	769,143.38	(781.85)	(802.18)	0.89	2.78	1.48
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	370,000.00	MERRILL		99.96	369,860.73	(67.49)	(89.62)	1.38	2.66	1.57
FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	240,000.00	BARCLAYS		99.66	239,189.50	(787.75)	(794.51)	1.27	2.64	1.46
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	450,000.00	WELLSFAR		99.28	446,756.04	(3,200.94)	(3,211.10)	1.49	2.56	1.46



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Asset-Backed Security / Collateralized Mortgage Obligation											
CCCIT 2017-A2 A2 DTD 01/26/2017 1.740% 01/17/2021	17305EGA7	1,750,000.00	CITIGRP		100.13	1,752,233.35	2,568.47	2,233.35	1.52	1.74	1.67
TAOT 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	620,000.00	MERRILL		100.13	620,790.56	863.53	858.21	2.01	1.81	1.66
JDOT 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	370,000.00	MERRILL		100.11	370,423.98	476.67	472.08	1.98	1.89	1.72
HYUNDAI AUTO RECEIVABLES TRUST DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	790,000.00	JPMCHASE		99.17	783,449.64	(6,444.03)	(6,464.04)	1.84	3.20	1.55
ALLYA 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	380,000.00	CITIGRP		99.89	379,569.73	(397.06)	(400.44)	1.66	3.54	1.73
FORDO 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	1,390,000.00	CITIGRP		99.93	1,388,970.01	(1,024.85)	(1,025.71)	1.93	2.93	1.70
TAOT 2017-B A3 DTD 05/17/2017 1.760% 07/15/2021	89190BAD0	1,000,000.00	SOCGEN		100.06	1,000,622.40	699.10	696.94	2.15	2.01	1.73
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	500,000.00	MERRILL		99.82	499,085.45	(789.25)	(816.63)	1.93	3.50	1.68
HART 2017-A A3 DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	710,000.00	SOCGEN		100.02	710,164.22	221.66	218.68	2.09	2.06	1.75
ALLYA 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	1,320,000.00	MERRILL		100.02	1,320,282.88	438.51	430.59	1.97	2.05	1.77
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	350,000.00	WELLSFAR		99.29	347,512.83	(2,416.72)	(2,427.58)	1.93	3.97	1.62
CNH EQUIPMENT TRUST POOL DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	1,340,000.00	CITIGRP		100.55	1,347,426.68	7,462.19	7,460.84	3.06	1.74	1.75
BACCT 2017-A1 A1 DTD 03/30/2017 1.950% 08/15/2022	05522RCW6	1,100,000.00	MERRILL		100.33	1,103,674.22	3,990.58	3,973.67	2.71	2.54	1.82
AMXCA 2017-3 A DTD 04/25/2017 1.770% 11/15/2022	02582JHE3	1,480,000.00	BARCLAYS		99.84	1,477,652.72	(2,073.04)	(2,080.91)	2.79	2.66	1.83
Security Type Sub-Total		21,548,856.71				21,528,294.32	(18,201.87)	(18,854.56)	1.70	2.29	1.62
Managed Account Sub-Total		165,883,609.21				165,879,252.44	(636,646.73)	(388,363.86)	1.81	1.96	1.65



Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Securities Sub-Total	\$165,883,609.21	\$165,879,252.44	(\$636,646.73)	(\$388,363.86)	1.81	1.96	1.65%
Accrued Interest		\$556,566.05					
Total Investments		\$166,435,818.49					



Portfolio Summary and Statistics

For the Month Ending **June 30, 2017**

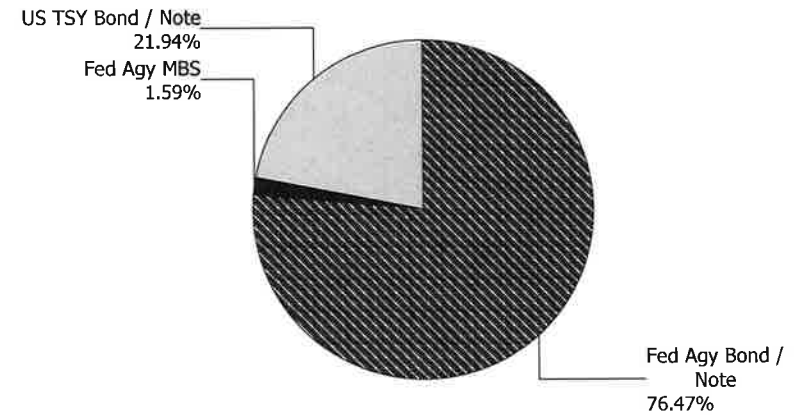
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

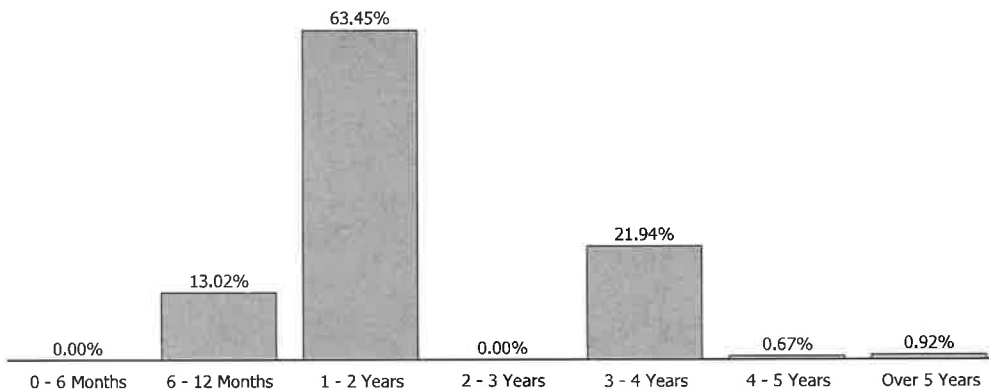
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	6,700,000.00	6,711,778.60	21.94
Federal Agency Mortgage-Backed Security	456,855.81	486,614.17	1.59
Federal Agency Bond / Note	23,500,000.00	23,394,399.00	76.47
Managed Account Sub-Total	30,656,855.81	30,592,791.77	100.00%
Accrued Interest		10,341.79	
Total Portfolio	30,656,855.81	30,603,133.56	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.17%
Yield to Maturity at Market	1.44%
Duration to Worst	1.90
Weighted Average Days to Maturity	764



Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2017**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	6,700,000.00	MERRILL		100.18	6,711,778.60	(33,498.74)	(25,695.84)	2.92	2.92	1.56
Security Type Sub-Total		6,700,000.00				6,711,778.60	(33,498.74)	(25,695.84)	2.92	2.92	1.56
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTO3	199,995.08	NOMURA		102.71	205,408.34	(5,305.21)	64.62	1.63	2.35	1.78
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	256,860.73	CITIGRP		109.48	281,205.83	12,073.99	14,901.22	3.16	4.96	3.06
Security Type Sub-Total		456,855.81				486,614.17	6,768.78	14,965.84	2.51	3.86	2.52
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	4,000,000.00	MORGANST		99.58	3,983,280.00	(17,920.00)	(17,373.08)	0.99	0.99	1.30
FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	10,000,000.00	CITIGRP		99.64	9,964,490.00	(77,810.00)	(62,409.80)	1.44	1.44	1.37
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	9,500,000.00	MORGANST		99.44	9,446,629.00	(26,011.00)	(32,591.27)	1.94	1.94	1.41
Security Type Sub-Total		23,500,000.00				23,394,399.00	(121,741.00)	(112,374.15)	1.57	1.57	1.38
Managed Account Sub-Total		30,656,855.81				30,592,791.77	(148,470.96)	(123,104.15)	1.88	1.90	1.44
Securities Sub-Total		\$30,656,855.81				\$30,592,791.77	(\$148,470.96)	(\$123,104.15)	1.88	1.90	1.44%
Accrued Interest						\$10,341.79					
Total Investments						\$30,603,133.56					



Portfolio Summary and Statistics

For the Month Ending **June 30, 2017**

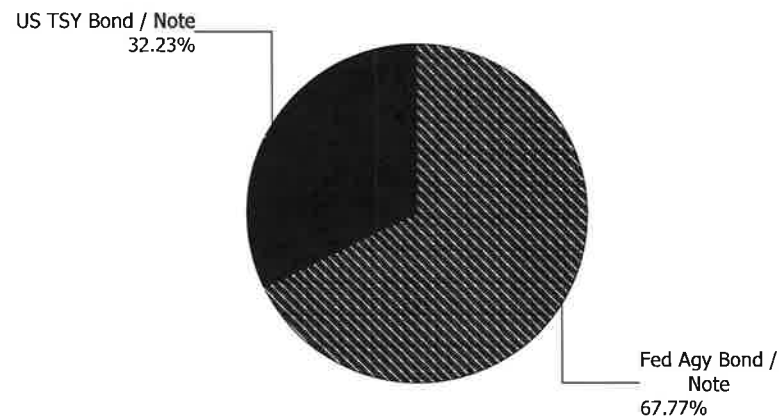
CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

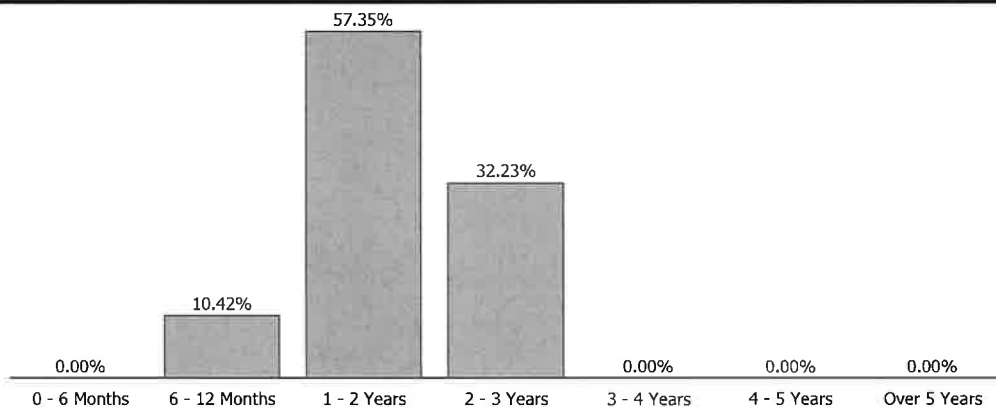
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	8,900,000.00	8,933,375.00	32.23
Federal Agency Bond / Note	18,875,000.00	18,787,599.45	67.77
Managed Account Sub-Total	27,775,000.00	27,720,974.45	100.00%
Accrued Interest		7,057.41	
Total Portfolio	27,775,000.00	27,728,031.86	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.14%
Yield to Maturity at Market	1.41%
Duration to Worst	1.88
Weighted Average Days to Maturity	698



Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2017**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 1.625% 12/31/2019	912828G95	8,900,000.00	MORGANST		100.38	8,933,375.00	(56,667.97)	(38,675.13)	2.44	2.44	1.47
Security Type Sub-Total		8,900,000.00				8,933,375.00	(56,667.97)	(38,675.13)	2.44	2.44	1.47
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	2,900,000.00	MORGANST		99.58	2,887,878.00	(12,992.00)	(12,595.48)	0.99	0.99	1.30
FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	7,000,000.00	CITIGRP		99.64	6,975,143.00	(54,467.00)	(43,686.86)	1.44	1.44	1.37
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	8,975,000.00	MORGANST		99.44	8,924,578.45	(24,573.55)	(30,790.17)	1.94	1.94	1.41
Security Type Sub-Total		18,875,000.00				18,787,599.45	(92,032.55)	(87,072.51)	1.61	1.61	1.38
Managed Account Sub-Total		27,775,000.00				27,720,974.45	(148,700.52)	(125,747.64)	1.88	1.88	1.41
Securities Sub-Total		\$27,775,000.00				\$27,720,974.45	(\$148,700.52)	(\$125,747.64)	1.88	1.88	1.41%
Accrued Interest						\$7,057.41					
Total Investments						\$27,728,031.86					



Portfolio Summary and Statistics

For the Month Ending **June 30, 2017**

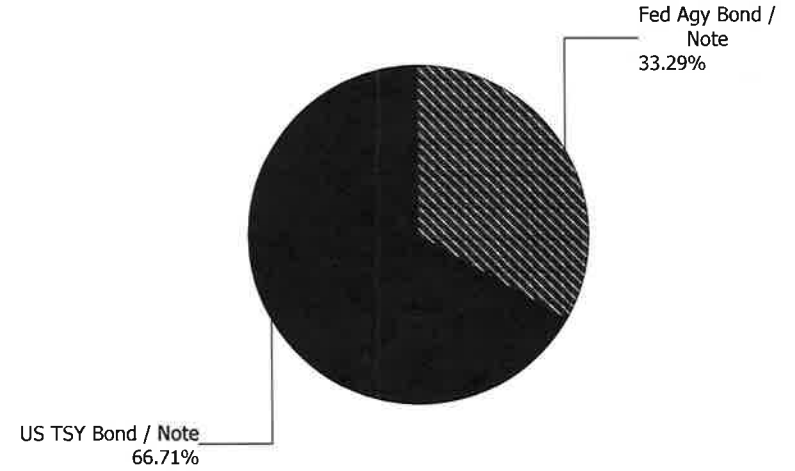
CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Account Summary

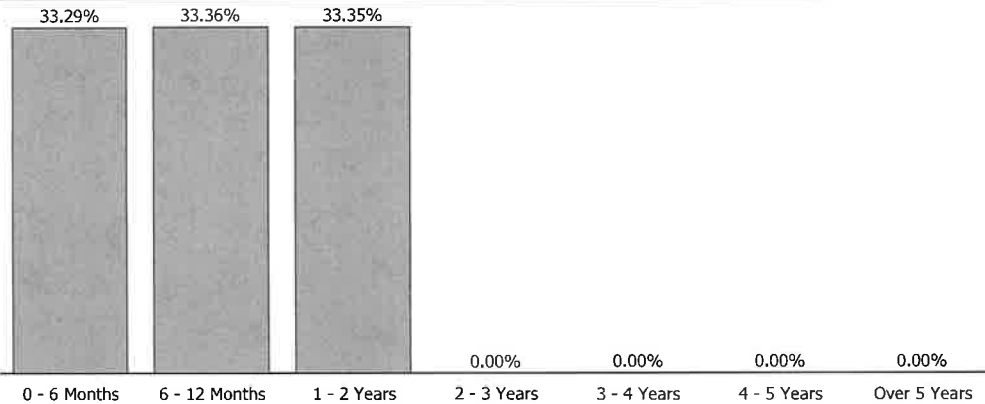
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,100,000.00	3,101,937.50	66.71
Federal Agency Bond / Note	1,550,000.00	1,547,907.50	33.29
Managed Account Sub-Total	4,650,000.00	4,649,845.00	100.00%
Accrued Interest		530.23	
Total Portfolio	4,650,000.00	4,650,375.23	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.07%
Yield to Maturity at Market	1.27%
Duration to Worst	0.98
Weighted Average Days to Maturity	362



Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2017**

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	1,550,000.00	MERRILL		100.09	1,551,331.45	(12,836.52)	(3,614.93)	0.99	0.99	1.29
US TREASURY NOTES DTD 01/03/2012 1.375% 12/31/2018	912828RY8	1,550,000.00	CITIGRP		100.04	1,550,606.05	(6,175.20)	(2,430.40)	1.48	1.48	1.35
Security Type Sub-Total		3,100,000.00				3,101,937.50	(19,011.72)	(6,045.33)	1.23	1.23	1.32
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 10/30/2012 0.875% 12/20/2017	3135GORT2	1,550,000.00	BNP PARI		99.87	1,547,907.50	(356.50)	(1,744.60)	0.47	0.47	1.16
Security Type Sub-Total		1,550,000.00				1,547,907.50	(356.50)	(1,744.60)	0.47	0.47	1.16
Managed Account Sub-Total		4,650,000.00				4,649,845.00	(19,368.22)	(7,789.93)	0.98	0.98	1.27
Securities Sub-Total		\$4,650,000.00				\$4,649,845.00	(\$19,368.22)	(\$7,789.93)	0.98	0.98	1.27%
Accrued Interest						\$530.23					
Total Investments						\$4,650,375.23					



Portfolio Summary and Statistics

For the Month Ending **June 30, 2017**

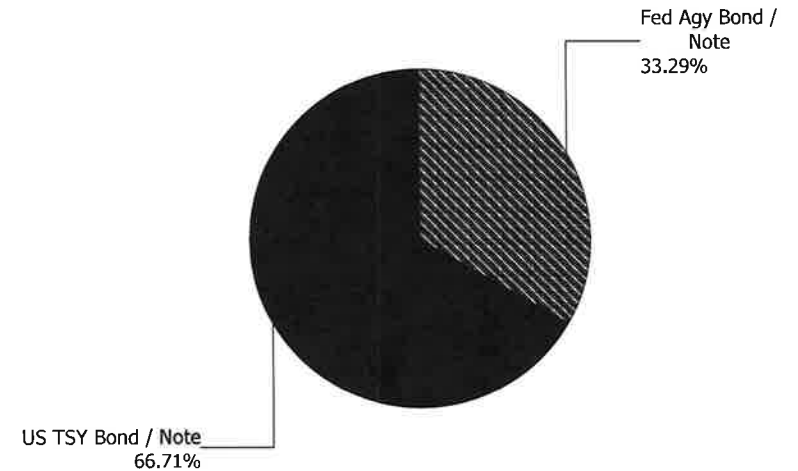
CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Account Summary

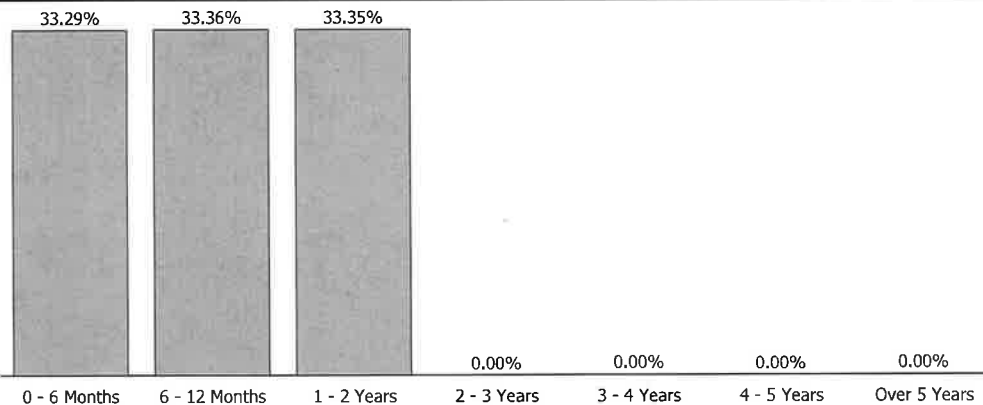
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,100,000.00	3,101,937.50	66.71
Federal Agency Bond / Note	1,550,000.00	1,547,907.50	33.29
Managed Account Sub-Total	4,650,000.00	4,649,845.00	100.00%
Accrued Interest		530.23	
Total Portfolio	4,650,000.00	4,650,375.23	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.07%
Yield to Maturity at Market	1.27%
Duration to Worst	0.98
Weighted Average Days to Maturity	362



Managed Account Fair Market Value & Analytics

For the Month Ending **June 30, 2017**

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	1,550,000.00	MERRILL		100.09	1,551,331.45	(12,836.52)	(3,614.93)	0.99	0.99	1.29
US TREASURY NOTES DTD 01/03/2012 1.375% 12/31/2018	912828RY8	1,550,000.00	CITIGRP		100.04	1,550,606.05	(6,175.20)	(2,430.40)	1.48	1.48	1.35
Security Type Sub-Total		3,100,000.00				3,101,937.50	(19,011.72)	(6,045.33)	1.23	1.23	1.32
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 10/30/2012 0.875% 12/20/2017	3135GORT2	1,550,000.00	BNP PARI		99.87	1,547,907.50	(356.50)	(1,744.60)	0.47	0.47	1.16
Security Type Sub-Total		1,550,000.00				1,547,907.50	(356.50)	(1,744.60)	0.47	0.47	1.16
Managed Account Sub-Total		4,650,000.00				4,649,845.00	(19,368.22)	(7,789.93)	0.98	0.98	1.27
Securities Sub-Total		\$4,650,000.00				\$4,649,845.00	(\$19,368.22)	(\$7,789.93)	0.98	0.98	1.27%
Accrued Interest						\$530.23					
Total Investments						\$4,650,375.23					

REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2017

	CURRENT MONTH - JUNE 2017				YEAR TO DATE @ JUNE 30, 2017			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,815,676	\$1,857,816	(\$42,140)	-2.27%	\$22,491,513	\$22,577,245	(\$85,732)	-0.38%
CONWAY MAIN PLAZA	\$4,840,648	\$4,916,023	(\$75,375)	-1.53%	\$59,145,930	\$59,392,467	(\$246,537)	-0.42%
PINE HILLS PLAZA	\$2,987,668	\$2,942,376	\$45,292	1.54%	\$36,069,939	\$35,542,666	\$527,273	1.48%
HIAWASSEE PLAZA	\$1,952,577	\$1,890,422	\$62,155	3.29%	\$23,315,805	\$22,571,525	\$744,280	3.30%
TOTAL EAST-WEST	\$11,596,569	\$11,606,636	(\$10,068)	-0.09%	\$141,023,187	\$140,083,903	\$939,284	0.67%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$822,089	\$808,566	\$13,523	1.67%	\$9,689,181	\$9,382,261	\$306,920	3.27%
BEACHLINE MAIN PLAZA	\$1,756,148	\$1,722,054	\$34,094	1.98%	\$20,671,860	\$20,001,221	\$670,639	3.35%
AIRPORT PLAZA**	\$3,510,333	\$3,353,109	\$157,224	4.69%	\$41,473,715	\$37,298,647	\$4,175,069	11.19%
TOTAL BEACHLINE	\$6,088,570	\$5,883,730	\$204,840	3.48%	\$71,834,756	\$66,682,129	\$5,152,627	7.73%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$3,461,212	\$3,112,057	\$349,155	11.22%	\$40,392,266	\$35,916,919	\$4,475,347	12.46%
BOGGY CREEK PLAZA (SC)	\$3,614,437	\$3,262,061	\$352,376	10.80%	\$42,011,987	\$37,654,999	\$4,356,988	11.57%
CURRY FORD PLAZA	\$2,463,258	\$2,358,874	\$104,384	4.43%	\$29,110,959	\$27,631,917	\$1,479,041	5.35%
UNIVERSITY PLAZA	\$2,435,951	\$2,356,191	\$79,760	3.39%	\$28,908,762	\$27,830,272	\$1,078,490	3.88%
TOTAL GREENEWAY	\$11,974,857	\$11,089,183	\$885,674	7.99%	\$140,423,973	\$129,034,106	\$11,389,866	8.83%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,064,946	\$1,784,353	\$280,593	15.73%	\$23,308,092	\$20,076,335	\$3,231,756	16.10%
FOREST LAKE PLAZA	\$2,428,732	\$2,274,565	\$154,167	6.78%	\$28,360,200	\$25,961,231	\$2,398,969	9.24%
TOTAL 429	\$4,493,678	\$4,058,919	\$434,759	10.71%	\$51,668,292	\$46,037,566	\$5,630,725	12.23%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,109,792	\$1,042,703	\$67,088	6.43%	\$12,969,308	\$12,026,392	\$942,916	7.84%
TOTAL 414	\$1,109,792	\$1,042,703	\$67,088		\$12,969,308	\$12,026,392	\$942,916	
TOTAL SYSTEM	\$35,263,465	\$33,681,171	\$1,582,294	4.70%	\$417,919,515	\$393,864,096	\$24,055,419	6.11%
CFX DISCOUNTS***	(\$1,397,212)	(\$1,329,160)	(\$68,052)	5.12%	(\$16,555,684)	(\$18,950,623)	\$2,394,939	-12.64%
NET SYSTEM REVENUE	\$33,866,253	\$32,352,012	\$1,514,242	4.68%	\$401,363,831	\$374,913,473	\$26,450,358	7.06%

*Does not include CFX Pay By Plate toll revenue.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza.

*** As of May 2016, the new CFX Loyalty discount went into effect.

****All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$1,819,329	\$1,809,088	\$10,241	0.57%	\$4,811,581	\$4,847,629	(\$36,049)	-0.74%
AUGUST	\$1,919,344	\$1,814,350	\$104,995	5.79%	\$5,023,925	\$4,819,972	\$203,953	4.23%
SEPTEMBER	\$1,878,540	\$1,834,345	\$44,194	2.41%	\$4,933,902	\$4,860,382	\$73,520	1.51%
OCTOBER**	\$1,752,791	\$1,985,297	(\$232,506)	-11.71%	\$4,526,414	\$5,187,755	(\$661,341)	-12.75%
NOVEMBER	\$1,878,951	\$1,813,846	\$65,105	3.59%	\$4,877,343	\$4,768,543	\$108,800	2.28%
DECEMBER	\$1,875,793	\$1,890,717	(\$14,923)	-0.79%	\$4,894,645	\$4,930,909	(\$36,264)	-0.74%
JANUARY	\$1,859,732	\$1,831,332	\$28,400	1.55%	\$4,921,419	\$4,818,917	\$102,502	2.13%
FEBRUARY	\$1,798,295	\$1,875,274	(\$76,979)	-4.10%	\$4,723,589	\$4,883,252	(\$159,663)	-3.27%
MARCH	\$2,023,126	\$2,000,059	\$23,067	1.15%	\$5,371,861	\$5,245,675	\$126,186	2.41%
APRIL	\$1,927,642	\$1,940,062	(\$12,420)	-0.64%	\$5,073,589	\$5,067,108	\$6,481	0.13%
MAY	\$1,942,293	\$1,925,062	\$17,232	0.90%	\$5,147,014	\$5,046,301	\$100,713	2.00%
JUNE	\$1,815,676	\$1,857,816	(\$42,140)	-2.27%	\$4,840,648	\$4,916,023	(\$75,375)	-1.53%
TOTALS	\$22,491,513	\$22,577,245	(\$85,732)	-0.38%	\$59,145,930	\$59,392,467	(\$246,537)	-0.42%

	PINE HILLS PLAZA				HIWASSEE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$2,880,924	\$2,872,323	\$8,602	0.30%	\$1,865,920	\$1,813,731	\$52,189	2.88%
AUGUST	\$3,033,370	\$2,865,563	\$167,807	5.86%	\$1,951,597	\$1,818,179	\$133,418	7.34%
SEPTEMBER	\$2,948,682	\$2,869,958	\$78,724	2.74%	\$1,888,849	\$1,807,540	\$81,309	4.50%
OCTOBER**	\$2,728,445	\$3,067,621	(\$339,176)	-11.06%	\$1,746,988	\$1,934,558	(\$187,570)	-9.70%
NOVEMBER	\$2,968,528	\$2,862,768	\$105,760	3.69%	\$1,910,390	\$1,805,041	\$105,349	5.84%
DECEMBER	\$2,988,024	\$2,961,215	\$26,810	0.91%	\$1,954,482	\$1,894,225	\$60,257	3.18%
JANUARY	\$2,995,681	\$2,877,895	\$117,785	4.09%	\$1,934,006	\$1,819,363	\$114,643	6.30%
FEBRUARY	\$2,896,359	\$2,955,482	(\$59,123)	-2.00%	\$1,862,748	\$1,864,778	(\$2,031)	-0.11%
MARCH	\$3,343,740	\$3,207,278	\$136,462	4.25%	\$2,159,835	\$2,042,133	\$117,703	5.76%
APRIL	\$3,123,038	\$3,041,199	\$81,839	2.69%	\$2,025,759	\$1,943,229	\$82,530	4.25%
MAY	\$3,175,480	\$3,018,988	\$156,493	5.18%	\$2,062,655	\$1,938,326	\$124,329	6.41%
JUNE	\$2,987,668	\$2,942,376	\$45,292	1.54%	\$1,952,577	\$1,890,422	\$62,155	3.29%
TOTALS	\$36,069,939	\$35,542,666	\$527,273	1.48%	\$23,315,805	\$22,571,525	\$744,280	3.30%

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$845,801	\$780,831	\$64,970	8.32%	\$1,785,848	\$1,660,827	\$125,021	7.53%
AUGUST	\$801,781	\$749,983	\$51,798	6.91%	\$1,718,943	\$1,604,870	\$114,074	7.11%
SEPTEMBER	\$757,827	\$710,080	\$47,747	6.72%	\$1,615,832	\$1,524,889	\$90,944	5.96%
OCTOBER***	\$672,785	\$744,115	(\$71,331)	-9.59%	\$1,447,258	\$1,605,560	(\$158,302)	-9.86%
NOVEMBER	\$772,416	\$732,752	\$39,664	5.41%	\$1,656,075	\$1,565,234	\$90,841	5.80%
DECEMBER	\$823,718	\$793,993	\$29,725	3.74%	\$1,748,348	\$1,683,038	\$65,310	3.88%
JANUARY	\$797,946	\$735,685	\$62,262	8.46%	\$1,711,872	\$1,571,157	\$140,715	8.96%
FEBRUARY	\$767,987	\$758,242	\$9,745	1.29%	\$1,647,515	\$1,623,493	\$24,022	1.48%
MARCH	\$914,075	\$904,936	\$9,139	1.01%	\$1,952,804	\$1,911,771	\$41,033	2.15%
APRIL	\$846,940	\$821,812	\$25,127	3.06%	\$1,793,387	\$1,741,300	\$52,086	2.99%
MAY	\$865,815	\$841,266	\$24,549	2.92%	\$1,837,829	\$1,787,028	\$50,801	2.84%
JUNE	\$822,089	\$808,566	\$13,523	1.67%	\$1,756,148	\$1,722,054	\$34,094	1.98%
TOTALS	\$9,689,181	\$9,382,261	\$306,920	3.27%	\$20,671,860	\$20,001,221	\$670,639	3.35%

	AIRPORT PLAZA**			
	FY 17	FY 16	+ OR -	%
JULY	\$3,411,430	\$2,902,993	\$508,437	17.51%
AUGUST	\$3,367,093	\$2,790,369	\$576,724	20.67%
SEPTEMBER	\$3,270,864	\$2,665,424	\$605,440	22.71%
OCTOBER***	\$2,550,151	\$2,907,189	(\$357,038)	-12.28%
NOVEMBER	\$3,476,749	\$2,810,818	\$665,931	23.69%
DECEMBER	\$3,605,028	\$3,009,540	\$595,487	19.79%
JANUARY	\$3,567,953	\$2,905,359	\$662,594	22.81%
FEBRUARY	\$3,372,179	\$3,329,839	\$42,340	1.27%
MARCH	\$3,956,665	\$3,669,574	\$287,091	7.82%
APRIL	\$3,639,759	\$3,419,124	\$220,635	6.45%
MAY	\$3,745,512	\$3,535,308	\$210,204	5.95%
JUNE	\$3,510,333	\$3,353,109	\$157,224	4.69%
TOTALS	\$41,473,715	\$37,298,647	\$4,175,069	11.19%

*Does not include PBP toll revenue.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$3,334,441	\$2,926,574	\$407,868	13.94%	\$3,327,869	\$2,901,302	\$426,567	14.70%
AUGUST	\$3,212,778	\$2,810,138	\$402,640	14.33%	\$3,355,284	\$2,863,325	\$491,958	17.18%
SEPTEMBER	\$2,992,128	\$2,569,792	\$422,335	16.43%	\$3,207,158	\$2,777,879	\$429,279	15.45%
OCTOBER**	\$2,863,856	\$2,884,896	(\$21,039)	-0.73%	\$3,029,144	\$3,080,378	(\$51,234)	-1.66%
NOVEMBER	\$3,204,340	\$2,779,013	\$425,327	15.30%	\$3,358,240	\$2,934,701	\$423,539	14.43%
DECEMBER	\$3,496,277	\$3,141,505	\$354,772	11.29%	\$3,519,528	\$3,208,015	\$311,513	9.71%
JANUARY	\$3,414,254	\$2,941,699	\$472,555	16.06%	\$3,528,338	\$3,060,755	\$467,583	15.28%
FEBRUARY	\$3,250,192	\$2,949,915	\$300,277	10.18%	\$3,430,648	\$3,164,873	\$265,774	8.40%
MARCH	\$3,860,524	\$3,473,038	\$387,486	11.16%	\$4,045,740	\$3,675,600	\$370,139	10.07%
APRIL	\$3,675,849	\$3,186,187	\$489,662	15.37%	\$3,788,502	\$3,384,719	\$403,782	11.93%
MAY	\$3,626,416	\$3,142,105	\$484,311	15.41%	\$3,807,099	\$3,341,389	\$465,710	13.94%
JUNE	\$3,461,212	\$3,112,057	\$349,155	11.22%	\$3,614,437	\$3,262,061	\$352,376	10.80%
TOTALS	\$40,392,266	\$35,916,919	\$4,475,347	12.46%	\$42,011,987	\$37,654,999	\$4,356,988	11.57%

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$2,339,293	\$2,177,985	\$161,308	7.41%	\$2,323,462	\$2,235,806	\$87,656	3.92%
AUGUST	\$2,434,612	\$2,177,090	\$257,522	11.83%	\$2,426,115	\$2,223,351	\$202,764	9.12%
SEPTEMBER	\$2,345,495	\$2,174,679	\$170,817	7.85%	\$2,355,361	\$2,222,488	\$132,874	5.98%
OCTOBER**	\$2,161,184	\$2,326,372	(\$165,188)	-7.10%	\$2,160,840	\$2,386,838	(\$225,999)	-9.47%
NOVEMBER	\$2,375,077	\$2,185,596	\$189,481	8.67%	\$2,374,127	\$2,205,258	\$168,868	7.66%
DECEMBER	\$2,428,468	\$2,327,517	\$100,951	4.34%	\$2,393,205	\$2,302,851	\$90,354	3.92%
JANUARY	\$2,407,822	\$2,226,894	\$180,929	8.12%	\$2,400,397	\$2,226,913	\$173,484	7.79%
FEBRUARY	\$2,321,158	\$2,297,438	\$23,720	1.03%	\$2,306,357	\$2,312,651	(\$6,293)	-0.27%
MARCH	\$2,699,020	\$2,562,015	\$137,006	5.35%	\$2,662,360	\$2,561,136	\$101,224	3.95%
APRIL	\$2,531,700	\$2,407,705	\$123,996	5.15%	\$2,509,812	\$2,404,625	\$105,187	4.37%
MAY	\$2,603,870	\$2,409,753	\$194,117	8.06%	\$2,560,775	\$2,392,164	\$168,611	7.05%
JUNE	\$2,463,258	\$2,358,874	\$104,384	4.43%	\$2,435,951	\$2,356,191	\$79,760	3.39%
TOTALS	\$29,110,959	\$27,631,917	\$1,479,041	5.35%	\$28,908,762	\$27,830,272	\$1,078,490	3.88%

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	\$1,844,566	\$1,598,298	\$246,267	15.41%	\$2,247,889	\$2,030,430	\$217,459	10.71%
AUGUST	\$1,798,397	\$1,516,169	\$282,227	18.61%	\$2,325,911	\$2,015,481	\$310,430	15.40%
SEPTEMBER	\$1,727,680	\$1,443,773	\$283,908	19.66%	\$2,223,004	\$1,976,060	\$246,944	12.50%
OCTOBER**	\$1,661,045	\$1,617,483	\$43,562	2.69%	\$2,095,663	\$2,143,457	(\$47,793)	-2.23%
NOVEMBER	\$1,857,521	\$1,558,582	\$298,940	19.18%	\$2,322,322	\$2,018,959	\$303,363	15.03%
DECEMBER	\$2,009,102	\$1,733,535	\$275,568	15.90%	\$2,404,545	\$2,179,385	\$225,160	10.33%
JANUARY	\$1,947,294	\$1,616,339	\$330,955	20.48%	\$2,362,983	\$2,075,215	\$287,767	13.87%
FEBRUARY	\$1,883,646	\$1,666,950	\$216,696	13.00%	\$2,280,081	\$2,178,622	\$101,459	4.66%
MARCH	\$2,285,201	\$1,940,792	\$344,410	17.75%	\$2,647,000	\$2,425,868	\$221,132	9.12%
APRIL	\$2,102,645	\$1,807,418	\$295,228	16.33%	\$2,464,470	\$2,308,163	\$156,306	6.77%
MAY	\$2,126,047	\$1,792,644	\$333,403	18.60%	\$2,557,602	\$2,335,026	\$222,575	9.53%
JUNE	\$2,064,946	\$1,784,353	\$280,593	15.73%	\$2,428,732	\$2,274,565	\$154,167	6.78%
TOTALS	\$23,308,092	\$20,076,335	\$3,231,756	16.10%	\$28,360,200	\$25,961,231	\$2,398,969	9.24%

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2017

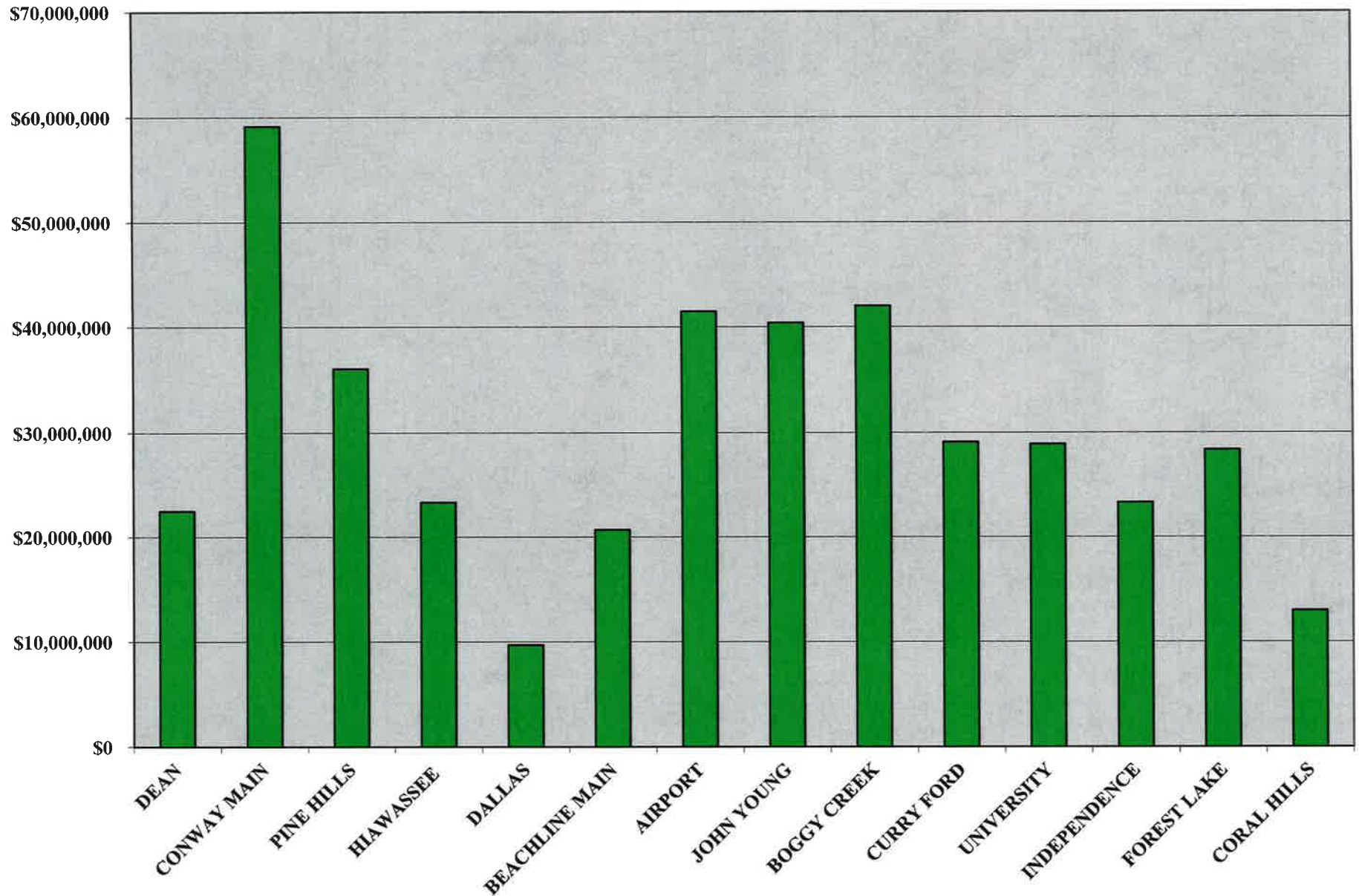
JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 17	FY 16	+ OR -	%
JULY	\$1,013,700	\$952,407	\$61,294	6.44%
AUGUST	\$1,080,235	\$947,179	\$133,056	14.05%
SEPTEMBER	\$1,029,435	\$932,279	\$97,155	10.42%
OCTOBER**	\$964,284	\$993,649	(\$29,365)	-2.96%
NOVEMBER	\$1,067,604	\$922,069	\$145,534	15.78%
DECEMBER	\$1,092,966	\$995,956	\$97,010	9.74%
JANUARY	\$1,081,673	\$959,621	\$122,052	12.72%
FEBRUARY	\$1,042,510	\$1,010,973	\$31,537	3.12%
MARCH	\$1,207,004	\$1,128,509	\$78,495	6.96%
APRIL	\$1,122,098	\$1,070,285	\$51,813	4.84%
MAY	\$1,158,008	\$1,070,761	\$87,247	8.15%
JUNE	\$1,109,792	\$1,042,703	\$67,088	6.43%
TOTALS	\$12,969,308	\$12,026,392	\$942,916	7.84%

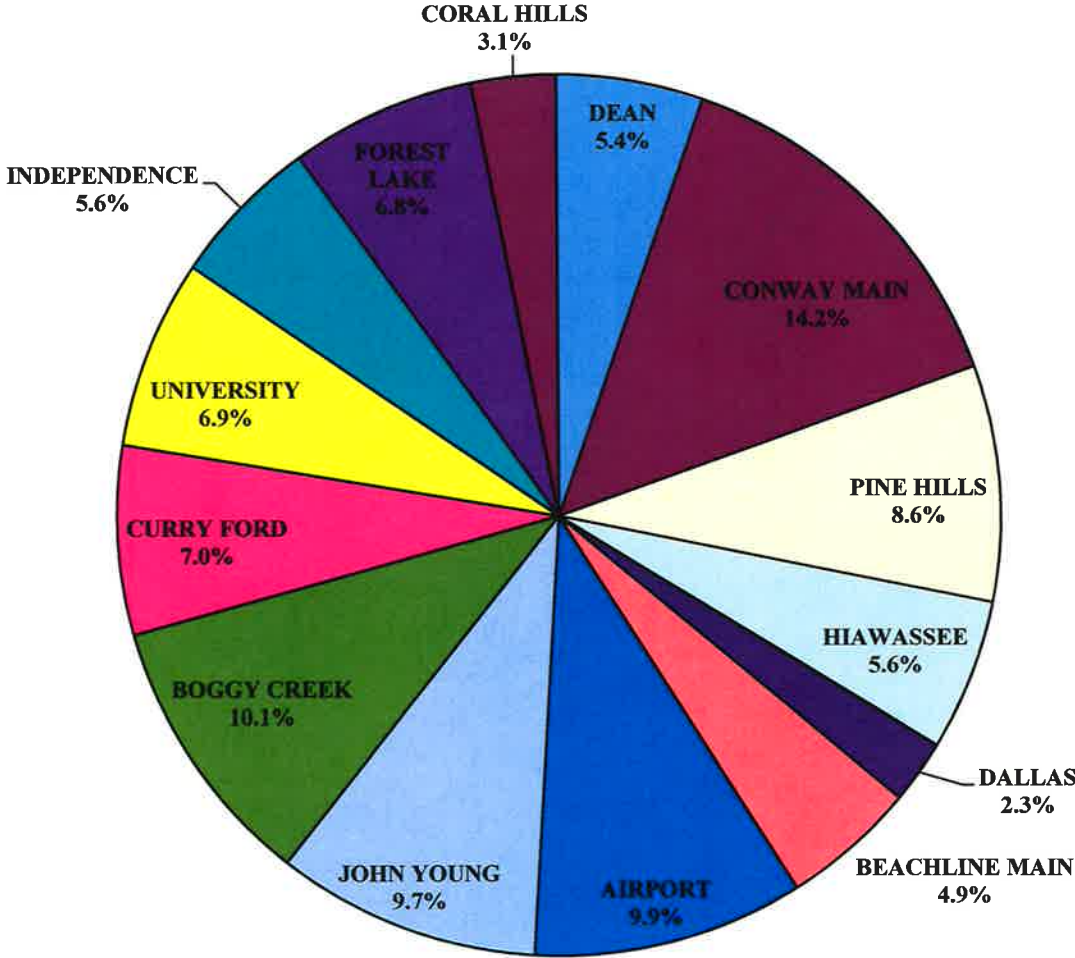
*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF JUNE 30, 2017 - FISCAL YEAR 17



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF JUNE 30, 2017 - FISCAL YEAR 2017



REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR IMAGE REVIEW TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2017

	CURRENT MONTH - JUNE 2017				YEAR TO DATE @ JUNE 30, 2017			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$121,813	\$88,832	\$32,981	37.13%	\$1,461,267	\$1,102,428	\$358,839	32.55%
CONWAY MAIN PLAZA	\$340,916	\$231,490	\$109,426	47.27%	\$4,002,467	\$2,962,090	\$1,040,377	35.12%
PINE HILLS PLAZA	\$188,602	\$120,349	\$68,253	56.71%	\$2,122,550	\$1,551,173	\$571,378	36.84%
HIWASSEE PLAZA	\$108,880	\$69,063	\$39,817	57.65%	\$1,181,226	\$838,550	\$342,676	40.87%
TOTAL EAST-WEST	\$760,212	\$509,735	\$250,477	49.14%	\$8,767,511	\$6,454,241	\$2,313,270	35.84%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$52,028	\$39,402	\$12,626	32.04%	\$596,766	\$451,202	\$145,565	32.26%
BEACHLINE MAIN PLAZA	\$66,861	\$48,113	\$18,748	38.97%	\$748,034	\$573,221	\$174,813	30.50%
AIRPORT PLAZA**	\$159,042	\$111,837	\$47,205	42.21%	\$1,787,493	\$1,064,216	\$723,277	67.96%
TOTAL BEACHLINE	\$277,931	\$199,352	\$78,579	39.42%	\$3,132,293	\$2,088,639	\$1,043,654	49.97%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$147,556	\$91,184	\$56,372	61.82%	\$1,631,762	\$1,107,774	\$523,988	47.30%
BOGGY CREEK PLAZA (SC)	\$163,151	\$97,626	\$65,525	67.12%	\$1,760,793	\$1,145,048	\$615,745	53.77%
CURRY FORD PLAZA	\$133,895	\$85,767	\$48,128	56.11%	\$1,488,296	\$1,021,138	\$467,158	45.75%
UNIVERSITY PLAZA	\$119,823	\$83,409	\$36,415	43.66%	\$1,349,505	\$961,794	\$387,712	40.31%
TOTAL GREENEWAY	\$564,426	\$357,987	\$206,439	57.67%	\$6,230,356	\$4,235,753	\$1,994,603	47.09%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$77,443	\$45,500	\$31,942	70.20%	\$807,845	\$503,062	\$304,783	60.59%
FOREST LAKE PLAZA	\$96,818	\$61,669	\$35,149	57.00%	\$1,064,352	\$694,217	\$370,134	53.32%
TOTAL 429	\$174,260	\$107,169	\$67,091	62.60%	\$1,872,196	\$1,197,279	\$674,917	56.37%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$54,139	\$33,943	\$20,196	59.50%	\$578,501	\$384,015	\$194,486	50.65%
TOTAL 414	\$54,139	\$33,943	\$20,196		\$578,501	\$384,015	\$194,486	
TOTAL SYSTEM	\$1,830,968	\$1,208,185	\$622,782	51.55%	\$20,580,858	\$14,359,927	\$6,220,931	43.32%

*Includes all CFX image review toll revenue; Does not include any fees.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or passed through from FTE.

PROJECTION

PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

	CURRENT MONTH - JUNE 2017				YEAR TO DATE @ JUNE 30, 2017			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,815,676	\$1,974,890	(\$159,214)	-8.06%	\$22,491,513	\$24,000,000	(\$1,508,487)	-6.29%
CONWAY MAIN PLAZA	\$4,840,648	\$5,222,902	(\$382,254)	-7.32%	\$59,145,930	\$63,100,000	(\$3,954,070)	-6.27%
PINE HILLS PLAZA	\$2,987,668	\$3,154,083	(\$166,415)	-5.28%	\$36,069,939	\$38,100,000	(\$2,030,061)	-5.33%
HIAWASSEE PLAZA	\$1,952,577	\$2,043,561	(\$90,985)	-4.45%	\$23,315,805	\$24,400,000	(\$1,084,195)	-4.44%
TOTAL EAST-WEST	\$11,596,569	\$12,395,437	(\$798,868)	-6.44%	\$141,023,187	\$149,600,000	(\$8,576,813)	-5.73%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$822,089	\$835,402	(\$13,313)	-1.59%	\$9,689,181	\$9,700,000	(\$10,819)	-0.11%
BEACHLINE MAIN PLAZA	\$1,756,148	\$1,688,029	\$68,119	4.04%	\$20,671,860	\$19,600,000	\$1,071,860	5.47%
AIRPORT PLAZA**	\$3,510,333	\$3,442,728	\$67,605	1.96%	\$41,473,715	\$40,000,000	\$1,473,715	3.68%
TOTAL BEACHLINE	\$6,088,570	\$5,966,159	\$122,411	2.05%	\$71,834,756	\$69,300,000	\$2,534,755	3.66%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$3,461,212	\$2,963,293	\$497,919	16.80%	\$40,392,266	\$34,200,000	\$6,192,266	18.11%
BOGGY CREEK PLAZA (SC)	\$3,614,437	\$3,084,036	\$530,401	17.20%	\$42,011,987	\$35,600,000	\$6,411,987	18.01%
CURRY FORD PLAZA	\$2,463,258	\$2,407,370	\$55,888	2.32%	\$29,110,959	\$28,200,000	\$910,959	3.23%
UNIVERSITY PLAZA	\$2,435,951	\$2,514,488	(\$78,537)	-3.12%	\$28,908,762	\$29,700,000	(\$791,238)	-2.66%
TOTAL GREENEWAY	\$11,974,857	\$10,969,186	\$1,005,671	9.17%	\$140,423,973	\$127,700,000	\$12,723,973	9.96%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,064,946	\$1,626,475	\$438,470	26.96%	\$23,308,092	\$18,300,000	\$5,008,092	27.37%
FOREST LAKE PLAZA	\$2,428,732	\$2,365,576	\$63,156	2.67%	\$28,360,200	\$27,000,000	\$1,360,200	5.04%
TOTAL 429	\$4,493,678	\$3,992,051	\$501,626	12.57%	\$51,668,292	\$45,300,000	\$6,368,292	14.06%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,109,792	\$997,065	\$112,727	11.31%	\$12,969,308	\$11,500,000	\$1,469,308	12.78%
TOTAL 414	\$1,109,792	\$997,065	\$112,727		\$12,969,308	\$11,500,000	\$1,469,308	
TOTAL SYSTEM	\$35,263,465	\$34,319,898	\$943,567	2.75%	\$417,919,515	\$403,400,000	\$14,519,515	3.60%
CFX DISCOUNTS***	(\$1,397,212)	(\$2,064,192)	\$666,980	-32.31%	(\$16,555,684)	(\$23,300,000)	\$6,744,316	-28.95%
NET SYSTEM REVENUE	\$33,866,253	\$32,255,706	\$1,610,547	4.99%	\$401,363,831	\$380,100,000	\$21,263,830	5.59%

*Does not include CFX Pay by Plate toll revenue.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

***As of May 2016, the new CFX Loyalty discount went into effect.

****All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$1,819,329	\$1,923,091	(\$103,762)	-5.40%	\$4,811,581	\$5,150,239	(\$338,658)	-6.58%
AUGUST	\$1,919,344	\$1,928,685	(\$9,341)	-0.48%	\$5,023,925	\$5,120,856	(\$96,930)	-1.89%
SEPTEMBER	\$1,878,540	\$1,949,941	(\$71,401)	-3.66%	\$4,933,902	\$5,163,787	(\$229,886)	-4.45%
OCTOBER**	\$1,752,791	\$2,110,405	(\$357,613)	-16.95%	\$4,526,414	\$5,511,597	(\$985,183)	-17.87%
NOVEMBER	\$1,878,951	\$1,928,149	(\$49,198)	-2.55%	\$4,877,343	\$5,066,216	(\$188,873)	-3.73%
DECEMBER	\$1,875,793	\$2,009,864	(\$134,071)	-6.67%	\$4,894,645	\$5,238,718	(\$344,073)	-6.57%
JANUARY	\$1,859,732	\$1,946,737	(\$87,005)	-4.47%	\$4,921,419	\$5,119,735	(\$198,315)	-3.87%
FEBRUARY	\$1,798,295	\$1,993,448	(\$195,153)	-9.79%	\$4,723,589	\$5,188,086	(\$464,497)	-8.95%
MARCH	\$2,023,126	\$2,126,097	(\$102,971)	-4.84%	\$5,371,861	\$5,573,133	(\$201,272)	-3.61%
APRIL	\$1,927,642	\$2,062,319	(\$134,677)	-6.53%	\$5,073,589	\$5,383,418	(\$309,829)	-5.76%
MAY	\$1,942,293	\$2,046,374	(\$104,080)	-5.09%	\$5,147,014	\$5,361,313	(\$214,299)	-4.00%
JUNE	\$1,815,676	\$1,974,890	(\$159,214)	-8.06%	\$4,840,648	\$5,222,902	(\$382,254)	-7.32%
TOTALS	<u>\$22,491,513</u>	<u>\$24,000,000</u>	<u>(\$1,508,487)</u>	<u>-6.29%</u>	<u>\$59,145,930</u>	<u>\$63,100,000</u>	<u>(\$3,954,070)</u>	<u>-6.27%</u>

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$2,880,924	\$3,078,989	(\$198,065)	-6.43%	\$1,865,920	\$1,960,658	(\$94,738)	-4.83%
AUGUST	\$3,033,370	\$3,071,743	(\$38,374)	-1.25%	\$1,951,597	\$1,965,466	(\$13,870)	-0.71%
SEPTEMBER	\$2,948,682	\$3,076,454	(\$127,772)	-4.15%	\$1,888,849	\$1,953,966	(\$65,117)	-3.33%
OCTOBER**	\$2,728,445	\$3,288,339	(\$559,894)	-17.03%	\$1,746,988	\$2,091,272	(\$344,284)	-16.46%
NOVEMBER	\$2,968,528	\$3,068,748	(\$100,220)	-3.27%	\$1,910,390	\$1,951,264	(\$40,874)	-2.09%
DECEMBER	\$2,988,024	\$3,174,277	(\$186,253)	-5.87%	\$1,954,482	\$2,047,673	(\$93,190)	-4.55%
JANUARY	\$2,995,681	\$3,084,963	(\$89,283)	-2.89%	\$1,934,006	\$1,966,746	(\$32,740)	-1.66%
FEBRUARY	\$2,896,359	\$3,168,133	(\$271,774)	-8.58%	\$1,862,748	\$2,015,840	(\$153,093)	-7.59%
MARCH	\$3,343,740	\$3,438,045	(\$94,306)	-2.74%	\$2,159,835	\$2,207,562	(\$47,727)	-2.16%
APRIL	\$3,123,038	\$3,260,017	(\$136,979)	-4.20%	\$2,025,759	\$2,100,646	(\$74,887)	-3.56%
MAY	\$3,175,480	\$3,236,207	(\$60,727)	-1.88%	\$2,062,655	\$2,095,346	(\$32,691)	-1.56%
JUNE	\$2,987,668	\$3,154,083	(\$166,415)	-5.28%	\$1,952,577	\$2,043,561	(\$90,985)	-4.45%
TOTALS	<u>\$36,069,939</u>	<u>\$38,100,000</u>	<u>(\$2,030,061)</u>	<u>-5.33%</u>	<u>\$23,315,805</u>	<u>\$24,400,000</u>	<u>(\$1,084,195)</u>	<u>-4.44%</u>

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$845,801	\$806,034	\$39,767	4.93%	\$1,785,848	\$1,628,687	\$157,161	9.65%
AUGUST	\$801,781	\$777,378	\$24,403	3.14%	\$1,718,943	\$1,570,784	\$148,159	9.43%
SEPTEMBER	\$757,827	\$737,802	\$20,025	2.71%	\$1,615,832	\$1,490,817	\$125,016	8.39%
OCTOBER***	\$672,785	\$775,669	(\$102,884)	-13.26%	\$1,447,258	\$1,567,331	(\$120,073)	-7.66%
NOVEMBER	\$772,416	\$758,605	\$13,811	1.82%	\$1,656,075	\$1,532,852	\$123,223	8.04%
DECEMBER	\$823,718	\$817,711	\$6,007	0.73%	\$1,748,348	\$1,652,282	\$96,066	5.81%
JANUARY	\$797,946	\$761,529	\$36,418	4.78%	\$1,711,872	\$1,538,759	\$173,113	11.25%
FEBRUARY	\$767,987	\$786,252	(\$18,265)	-2.32%	\$1,647,515	\$1,588,716	\$58,799	3.70%
MARCH	\$914,075	\$929,844	(\$15,769)	-1.70%	\$1,952,804	\$1,878,860	\$73,944	3.94%
APRIL	\$846,940	\$846,128	\$811	0.10%	\$1,793,387	\$1,709,702	\$83,684	4.89%
MAY	\$865,815	\$867,646	(\$1,831)	-0.21%	\$1,837,829	\$1,753,181	\$84,648	4.83%
JUNE	\$822,089	\$835,402	(\$13,313)	-1.59%	\$1,756,148	\$1,688,029	\$68,119	4.04%
TOTALS	\$9,689,181	\$9,700,000	(\$10,819)	-0.11%	\$20,671,860	\$19,600,000	\$1,071,860	5.47%

	AIRPORT PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$3,411,430	\$3,113,242	\$298,188	9.58%
AUGUST	\$3,367,093	\$3,287,040	\$80,053	2.44%
SEPTEMBER	\$3,270,864	\$2,948,387	\$322,477	10.94%
OCTOBER***	\$2,550,151	\$3,322,215	(\$772,064)	-23.24%
NOVEMBER	\$3,476,749	\$3,182,314	\$294,435	9.25%
DECEMBER	\$3,605,028	\$3,377,913	\$227,114	6.72%
JANUARY	\$3,567,953	\$3,343,578	\$224,374	6.71%
FEBRUARY	\$3,372,179	\$3,234,467	\$137,712	4.26%
MARCH	\$3,956,665	\$3,724,841	\$231,824	6.22%
APRIL	\$3,639,759	\$3,463,775	\$175,983	5.08%
MAY	\$3,745,512	\$3,559,501	\$186,011	5.23%
JUNE	\$3,510,333	\$3,442,728	\$67,605	1.96%
TOTALS	\$41,473,715	\$40,000,000	\$1,473,715	3.68%

*Does not include PBP toll revenue.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or being collected at the FTE plaza

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$3,334,441	\$2,786,676	\$547,765	19.66%	\$3,327,869	\$2,742,966	\$584,904	21.32%
AUGUST	\$3,212,778	\$2,675,807	\$536,971	20.07%	\$3,355,284	\$2,707,061	\$648,223	23.95%
SEPTEMBER	\$2,992,128	\$2,446,950	\$545,178	22.28%	\$3,207,158	\$2,626,278	\$580,880	22.12%
OCTOBER**	\$2,863,856	\$2,746,990	\$116,866	4.25%	\$3,029,144	\$2,912,268	\$116,876	4.01%
NOVEMBER	\$3,204,340	\$2,646,169	\$558,171	21.09%	\$3,358,240	\$2,774,541	\$583,699	21.04%
DECEMBER	\$3,496,277	\$2,991,333	\$504,944	16.88%	\$3,519,528	\$3,032,940	\$486,589	16.04%
JANUARY	\$3,414,254	\$2,801,079	\$613,175	21.89%	\$3,528,338	\$2,893,716	\$634,622	21.93%
FEBRUARY	\$3,250,192	\$2,808,902	\$441,290	15.71%	\$3,430,648	\$2,992,152	\$438,496	14.65%
MARCH	\$3,860,524	\$3,307,018	\$553,506	16.74%	\$4,045,740	\$3,475,007	\$570,733	16.42%
APRIL	\$3,675,849	\$3,033,879	\$641,969	21.16%	\$3,788,502	\$3,200,000	\$588,501	18.39%
MAY	\$3,626,416	\$2,991,904	\$634,511	21.21%	\$3,807,099	\$3,159,034	\$648,065	20.51%
JUNE	\$3,461,212	\$2,963,293	\$497,919	16.80%	\$3,614,437	\$3,084,036	\$530,401	17.20%
TOTALS	\$40,392,266	\$34,200,000	\$6,192,266	18.11%	\$42,011,987	\$35,600,000	\$6,411,987	18.01%

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$2,339,293	\$2,222,762	\$116,530	5.24%	\$2,323,462	\$2,386,014	(\$62,552)	-2.62%
AUGUST	\$2,434,612	\$2,221,849	\$212,763	9.58%	\$2,426,115	\$2,372,723	\$53,392	2.25%
SEPTEMBER	\$2,345,495	\$2,219,388	\$126,108	5.68%	\$2,355,361	\$2,371,802	(\$16,440)	-0.69%
OCTOBER**	\$2,161,184	\$2,374,200	(\$213,016)	-8.97%	\$2,160,840	\$2,547,194	(\$386,354)	-15.17%
NOVEMBER	\$2,375,077	\$2,230,530	\$144,547	6.48%	\$2,374,127	\$2,353,415	\$20,712	0.88%
DECEMBER	\$2,428,468	\$2,375,368	\$53,100	2.24%	\$2,393,205	\$2,457,564	(\$64,359)	-2.62%
JANUARY	\$2,407,822	\$2,272,676	\$135,146	5.95%	\$2,400,397	\$2,376,524	\$23,873	1.00%
FEBRUARY	\$2,321,158	\$2,344,671	(\$23,513)	-1.00%	\$2,306,357	\$2,468,022	(\$161,665)	-6.55%
MARCH	\$2,699,020	\$2,614,687	\$84,333	3.23%	\$2,662,360	\$2,733,201	(\$70,842)	-2.59%
APRIL	\$2,531,700	\$2,457,205	\$74,496	3.03%	\$2,509,812	\$2,566,175	(\$56,363)	-2.20%
MAY	\$2,603,870	\$2,459,295	\$144,575	5.88%	\$2,560,775	\$2,552,878	\$7,897	0.31%
JUNE	\$2,463,258	\$2,407,370	\$55,888	2.32%	\$2,435,951	\$2,514,488	(\$78,537)	-3.12%
TOTALS	\$29,110,959	\$28,200,000	\$910,959	3.23%	\$28,908,762	\$29,700,000	(\$791,238)	-2.66%

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$1,844,566	\$1,456,882	\$387,683	26.61%	\$2,247,889	\$2,111,672	\$136,217	6.45%
AUGUST	\$1,798,397	\$1,382,020	\$416,376	30.13%	\$2,325,911	\$2,096,125	\$229,786	10.96%
SEPTEMBER	\$1,727,680	\$1,316,029	\$411,652	31.28%	\$2,223,004	\$2,055,127	\$167,877	8.17%
OCTOBER**	\$1,661,045	\$1,474,369	\$186,676	12.66%	\$2,095,663	\$2,229,221	(\$133,558)	-5.99%
NOVEMBER	\$1,857,521	\$1,420,680	\$436,841	30.75%	\$2,322,322	\$2,099,742	\$222,580	10.60%
DECEMBER	\$2,009,102	\$1,580,153	\$428,949	27.15%	\$2,404,545	\$2,266,587	\$137,957	6.09%
JANUARY	\$1,947,294	\$1,473,327	\$473,967	32.17%	\$2,362,983	\$2,158,250	\$204,733	9.49%
FEBRUARY	\$1,883,646	\$1,519,460	\$364,186	23.97%	\$2,280,081	\$2,265,793	\$14,288	0.63%
MARCH	\$2,285,201	\$1,769,072	\$516,129	29.18%	\$2,647,000	\$2,522,932	\$124,067	4.92%
APRIL	\$2,102,645	\$1,647,499	\$455,146	27.63%	\$2,464,470	\$2,400,518	\$63,951	2.66%
MAY	\$2,126,047	\$1,634,032	\$492,015	30.11%	\$2,557,602	\$2,428,456	\$129,145	5.32%
JUNE	\$2,064,946	\$1,626,475	\$438,470	26.96%	\$2,428,732	\$2,365,576	\$63,156	2.67%
TOTALS	<u>\$23,308,092</u>	<u>\$18,300,000</u>	<u>\$5,008,092</u>	<u>27.37%</u>	<u>\$28,360,200</u>	<u>\$27,000,000</u>	<u>\$1,360,200</u>	<u>5.04%</u>

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2017

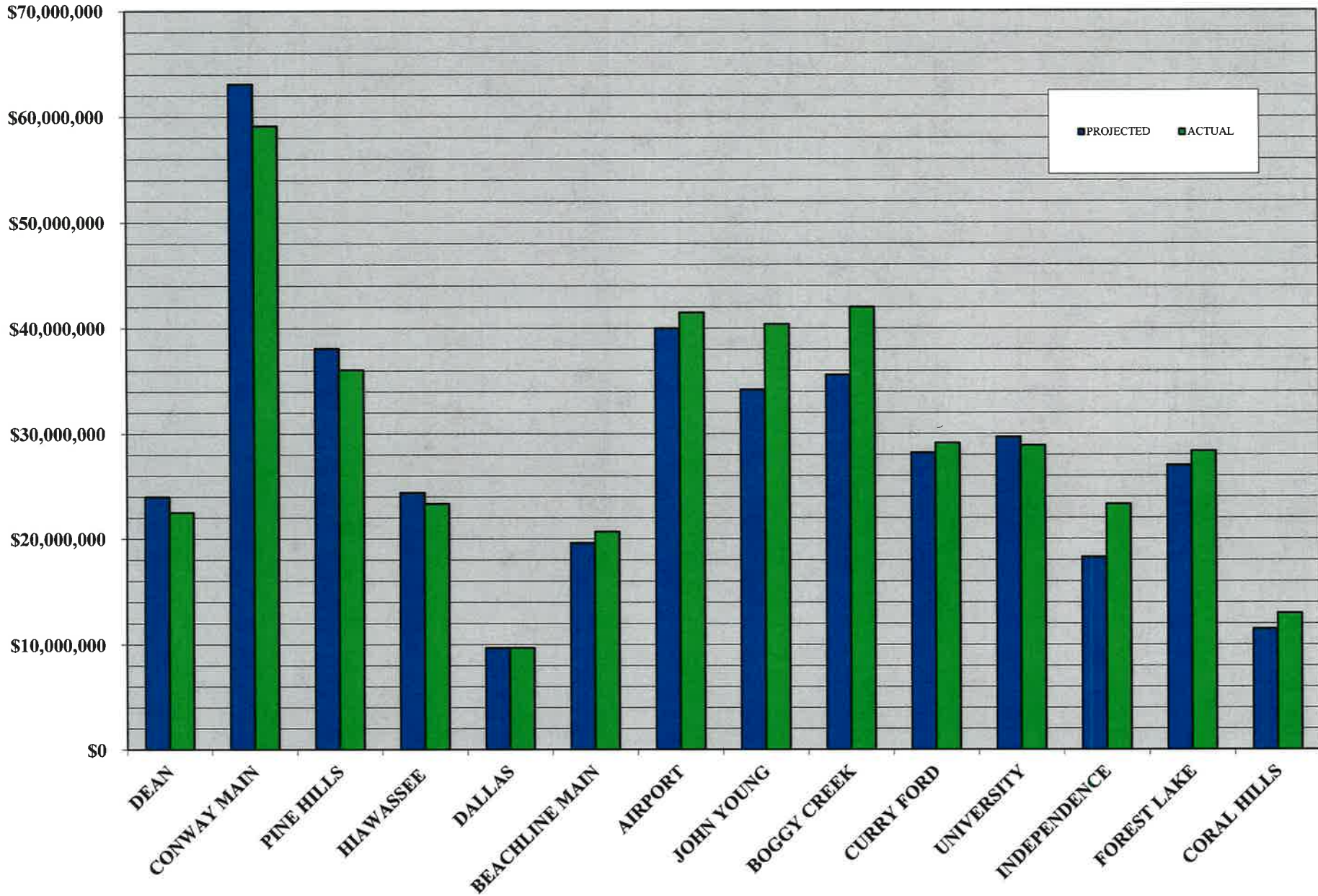
JOHN LAND APOPKA EXPRESSWAY (SR 414)

CORAL HILLS PLAZA				
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
JULY	\$1,013,700	\$910,720	\$102,980	11.31%
AUGUST	\$1,080,235	\$905,721	\$174,514	19.27%
SEPTEMBER	\$1,029,435	\$891,474	\$137,961	15.48%
OCTOBER**	\$964,284	\$950,157	\$14,127	1.49%
NOVEMBER	\$1,067,604	\$881,711	\$185,893	21.08%
DECEMBER	\$1,092,966	\$952,363	\$140,602	14.76%
JANUARY	\$1,081,673	\$917,619	\$164,054	17.88%
FEBRUARY	\$1,042,510	\$966,723	\$75,787	7.84%
MARCH	\$1,207,004	\$1,079,114	\$127,889	11.85%
APRIL	\$1,122,098	\$1,023,439	\$98,659	9.64%
MAY	\$1,158,008	\$1,023,894	\$134,114	13.10%
JUNE	\$1,109,792	\$997,065	\$112,727	11.31%
TOTALS	<u>\$12,969,308</u>	<u>\$11,500,000</u>	<u>\$1,469,308</u>	<u>12.78%</u>

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
AS OF JUNE 30, 2017 - FISCAL YEAR 2017



PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR IMAGE REVIEW TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2017

	CURRENT MONTH - JUNE 2017				YEAR TO DATE @ JUNE 30, 2017			
	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%	ACTUAL FY 17	PROJECTED FY 17	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$121,813	\$74,174	\$47,639	64.23%	\$1,461,267	\$921,199	\$540,068	58.63%
CONWAY MAIN PLAZA	\$340,916	\$193,448	\$147,468	76.23%	\$4,002,467	\$2,475,309	\$1,527,158	61.70%
PINE HILLS PLAZA	\$188,602	\$100,571	\$88,031	87.53%	\$2,122,550	\$1,296,258	\$826,292	63.74%
HIWASSEE PLAZA	\$108,880	\$57,714	\$51,167	88.66%	\$1,181,226	\$700,745	\$480,481	68.57%
TOTAL EAST-WEST	\$760,212	\$425,907	\$334,305	78.49%	\$8,767,511	\$5,393,511	\$3,374,000	62.56%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$52,028	\$32,927	\$19,101	58.01%	\$596,766	\$377,052	\$219,714	58.27%
BEACHLINE MAIN PLAZA	\$66,861	\$40,206	\$26,655	66.30%	\$748,034	\$479,020	\$269,014	56.16%
AIRPORT PLAZA**	\$159,042	\$93,458	\$65,584	70.17%	\$1,787,493	\$889,326	\$898,167	100.99%
TOTAL BEACHLINE	\$277,931	\$166,591	\$111,340	66.83%	\$3,132,293	\$1,745,398	\$1,386,895	79.46%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$147,556	\$76,199	\$71,357	93.64%	\$1,631,762	\$925,726	\$706,036	76.27%
BOGGY CREEK PLAZA (SC)	\$163,151	\$81,583	\$81,569	99.98%	\$1,760,793	\$956,874	\$803,919	84.02%
CURRY FORD PLAZA	\$133,895	\$71,673	\$62,223	86.81%	\$1,488,296	\$853,327	\$634,969	74.41%
UNIVERSITY PLAZA	\$119,823	\$69,701	\$50,122	71.91%	\$1,349,505	\$803,735	\$545,770	67.90%
TOTAL GREENEWAY	\$564,426	\$299,156	\$265,269	88.67%	\$6,230,356	\$3,539,662	\$2,690,694	76.02%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$77,443	\$38,023	\$39,420	103.67%	\$807,845	\$420,390	\$387,455	92.17%
FOREST LAKE PLAZA	\$96,818	\$51,534	\$45,284	87.87%	\$1,064,352	\$580,132	\$484,220	83.47%
TOTAL 429	\$174,260	\$89,557	\$84,703	94.58%	\$1,872,196	\$1,000,522	\$871,674	87.12%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$54,139	\$28,365	\$25,775	90.87%	\$578,501	\$320,907	\$257,594	80.27%
TOTAL 414	\$54,139	\$28,365	\$25,775		\$578,501	\$320,907	\$257,594	
TOTAL SYSTEM	\$1,830,968	\$1,009,576	\$821,392	81.36%	\$20,580,858	\$12,000,000	\$8,580,858	71.51%

*Includes all CFX image review toll revenue; Does not include any fees.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All revenue is from ramps or passed through from FTE.

**REVENUE
5 YEARS**

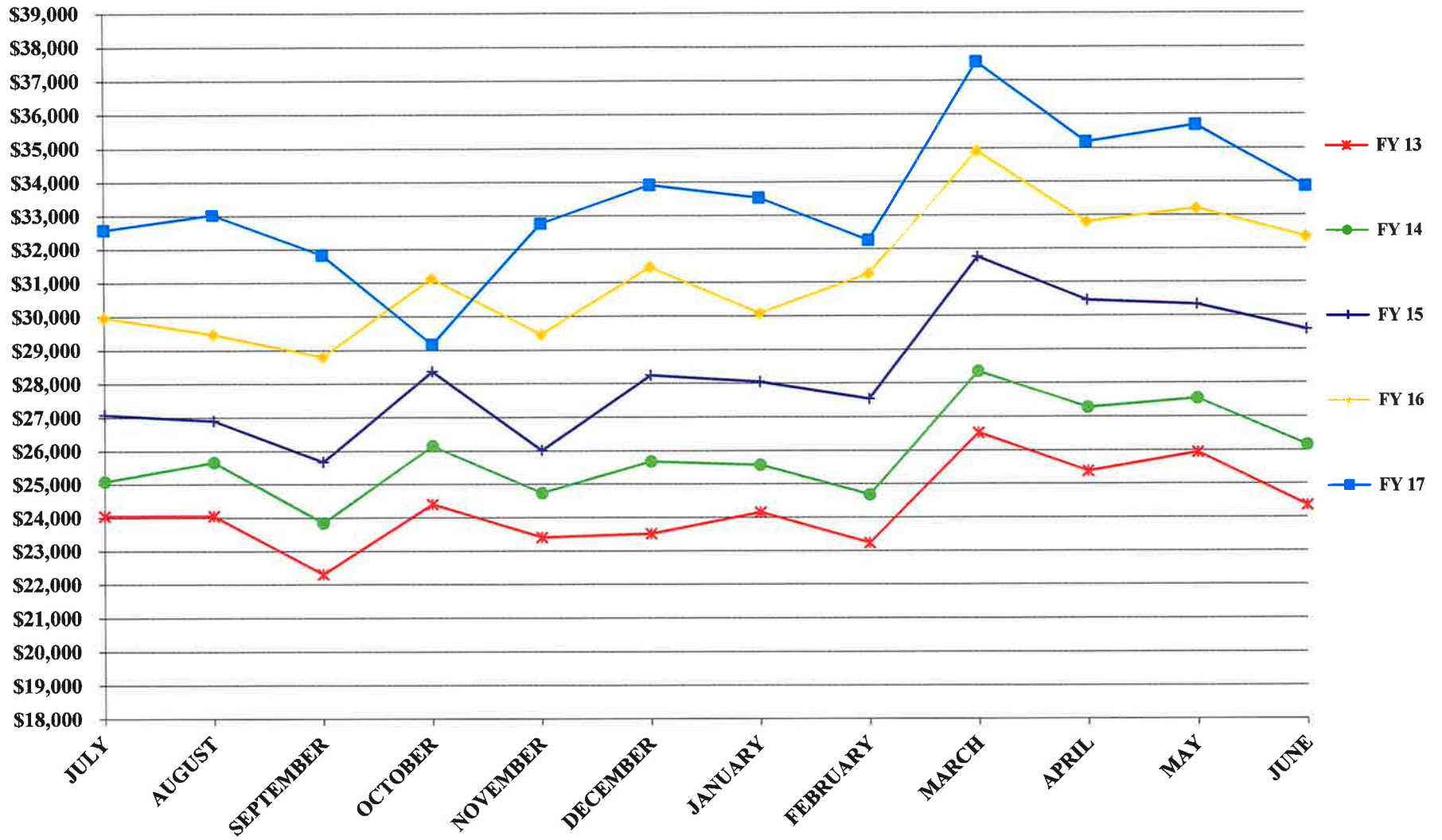
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
 FISCAL YEAR 2013 THROUGH FISCAL YEAR 2017
 (000's)

	FY 13	FY 14	FY 15	FY 16	FY 17
JULY	\$24,052	\$25,085	\$27,076	\$29,972	\$32,585
AUGUST	\$24,052	\$25,661	\$26,900	\$29,476	\$33,039
SEPTEMBER	\$22,304	\$23,843	\$25,672	\$28,804	\$31,829
OCTOBER	\$24,401	\$26,147	\$28,362	\$31,123	\$29,169
NOVEMBER	\$23,407	\$24,737	\$26,016	\$29,466	\$32,769
DECEMBER	\$23,517	\$25,675	\$28,237	\$31,456	\$33,918
JANUARY	\$24,153	\$25,574	\$28,038	\$30,085	\$33,530
FEBRUARY	\$23,229	\$24,672	\$27,535	\$31,255	\$32,252
MARCH	\$26,523	\$28,343	\$31,753	\$34,915	\$37,546
APRIL	\$25,376	\$27,275	\$30,458	\$32,803	\$35,181
MAY	\$25,934	\$27,539	\$30,324	\$33,205	\$35,682
JUNE	\$24,348	\$26,155	\$29,584	\$32,352	\$33,866
TOTALS	\$291,296	\$310,706	\$339,955	\$374,912	\$401,366

*Does not include image review toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)**

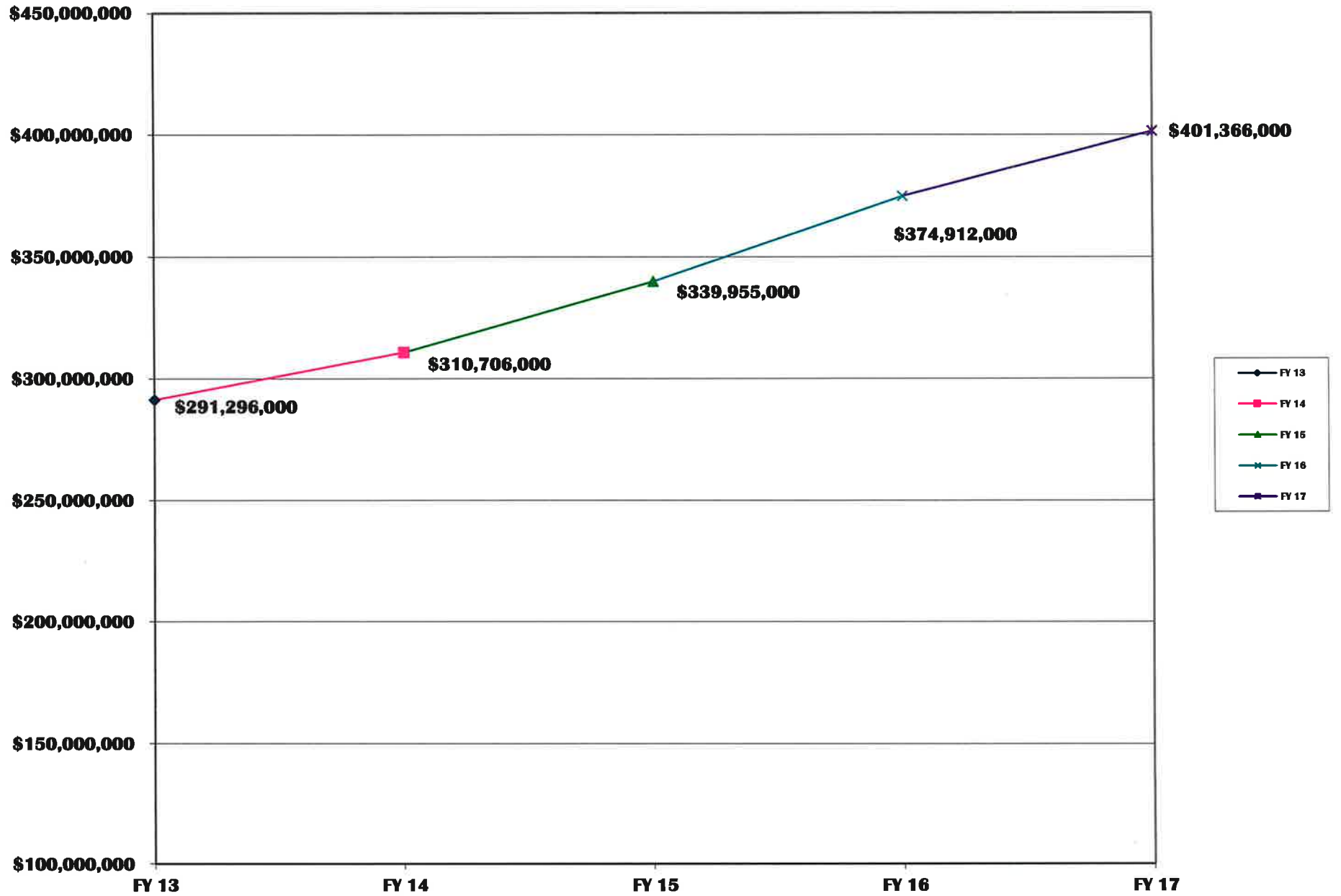


*Does not include image review toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

NET TOLL REVENUE



TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

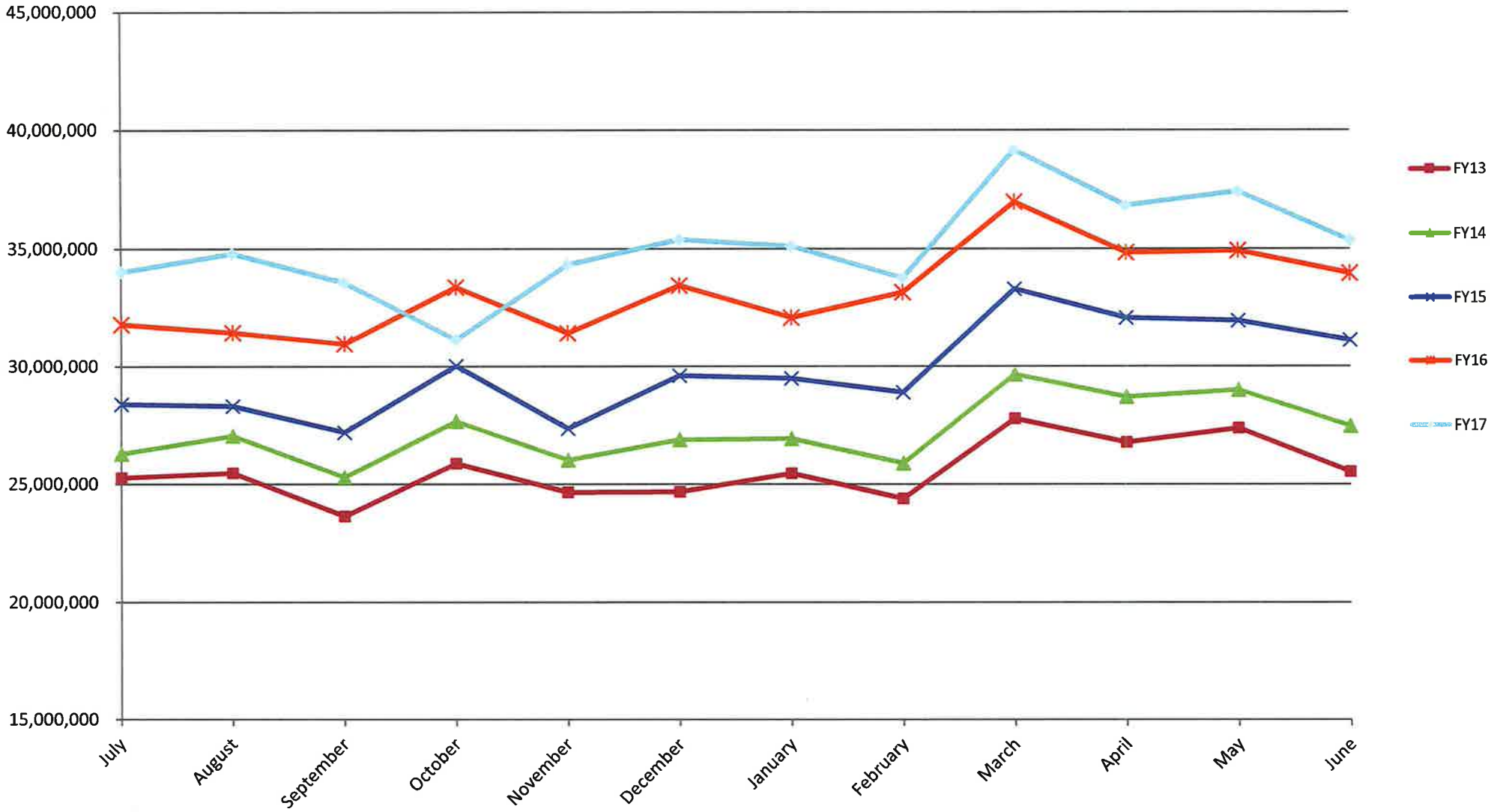
	CURRENT MONTH - JUNE 2017				YEAR TO DATE @ JUNE 30, 2017			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,226,792	2,271,490	(44,698)	-1.97%	27,539,286	27,554,749	(15,463)	-0.06%
CONWAY MAIN PLAZA	4,612,868	4,675,589	(62,721)	-1.34%	56,339,943	56,407,353	(67,410)	-0.12%
PINE HILLS PLAZA	2,826,807	2,794,272	32,535	1.16%	34,198,743	33,690,373	508,370	1.51%
HIWASSEE PLAZA	2,463,975	2,393,401	70,574	2.95%	29,591,539	28,582,961	1,008,578	3.53%
TOTAL EAST-WEST	12,130,442	12,134,752	(4,310)	-0.04%	147,669,511	146,235,436	1,434,075	0.98%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,568,872	1,546,676	22,196	1.44%	18,519,945	17,970,581	549,364	3.06%
BEACHLINE MAIN PLAZA	1,833,829	1,800,697	33,132	1.84%	21,662,798	20,932,475	730,323	3.49%
AIRPORT PLAZA**	3,079,137	2,931,252	147,885	5.05%	36,631,004	32,588,045	4,042,959	12.41%
TOTAL BEACHLINE	6,481,838	6,278,625	203,213	3.24%	76,813,747	71,491,101	5,322,646	7.45%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	2,972,293	2,646,427	325,866	12.31%	34,738,620	30,606,535	4,132,085	13.50%
BOGGY CREEK PLAZA (SC)	2,974,325	2,679,784	294,541	10.99%	34,634,582	30,962,403	3,672,179	11.86%
CURRY FORD PLAZA	2,884,950	2,762,781	122,169	4.42%	34,183,081	32,499,669	1,683,412	5.18%
UNIVERSITY PLAZA	2,900,119	2,814,609	85,510	3.04%	34,514,849	33,308,187	1,206,662	3.62%
TOTAL GREENEWAY	11,731,687	10,903,601	828,086	7.59%	138,071,132	127,376,794	10,694,338	8.40%
WESTERN BELTWAY (SR429)								
INDEPENDENCE PLAZA	1,920,665	1,723,449	197,216	11.44%	22,117,536	19,757,499	2,360,037	11.95%
FOREST LAKE PLAZA	2,002,681	1,877,462	125,219	6.67%	23,452,492	21,456,184	1,996,308	9.30%
TOTAL SR 429	3,923,346	3,600,911	322,435	8.95%	45,570,028	41,213,683	4,356,345	10.57%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	1,088,476	1,035,118	53,358	5.15%	12,805,788	12,028,723	777,065	6.46%
TOTAL SR 414	1,088,476	1,035,118	53,358		12,805,788	12,028,723	777,065	
TOTAL SYSTEM	35,355,789	33,953,007	1,402,782	4.13%	420,930,206	398,345,737	22,584,469	5.67%

*Does not include CFX Pay By Plate toll revenue transactions.

**The Airport Mainline Plaza stopped collecting tolls on 1/31/16. All transactions are from ramps or through the FTE plaza

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF JUNE 30, 2017**



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
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EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,223,563	2,201,204	22,359	1.02%	4,572,936	4,589,485	(16,549)	-0.36%
AUGUST	2,347,707	2,209,308	138,399	6.26%	4,779,169	4,572,265	206,904	4.53%
SEPTEMBER	2,301,423	2,238,993	62,430	2.79%	4,697,126	4,613,886	83,240	1.80%
OCTOBER**	2,144,023	2,418,480	(274,457)	-11.35%	4,307,836	4,921,921	(614,085)	-12.48%
NOVEMBER	2,300,053	2,210,438	89,615	4.05%	4,645,901	4,529,850	116,051	2.56%
DECEMBER	2,294,915	2,306,941	(12,026)	-0.52%	4,670,271	4,689,363	(19,092)	-0.41%
JANUARY	2,278,718	2,239,821	38,897	1.74%	4,690,605	4,581,986	108,619	2.37%
FEBRUARY	2,202,534	2,289,444	(86,910)	-3.80%	4,500,812	4,639,129	(138,317)	-2.98%
MARCH	2,474,455	2,441,627	32,828	1.34%	5,112,737	4,981,856	130,881	2.63%
APRIL	2,363,446	2,371,954	(8,508)	-0.36%	4,840,152	4,815,225	24,927	0.52%
MAY	2,381,657	2,355,049	26,608	1.13%	4,909,530	4,796,798	112,732	2.35%
JUNE	2,226,792	2,271,490	(44,698)	-1.97%	4,612,868	4,675,589	(62,721)	-1.34%
TOTALS	<u>27,539,286</u>	<u>27,554,749</u>	<u>(15,463)</u>	<u>-0.06%</u>	<u>56,339,943</u>	<u>56,407,353</u>	<u>(67,410)</u>	<u>-0.12%</u>

	PINE HILLS PLAZA				HIWASSEE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,723,202	2,716,458	6,744	0.25%	2,363,433	2,280,541	82,892	3.63%
AUGUST	2,880,041	2,713,323	166,718	6.14%	2,478,231	2,294,503	183,728	8.01%
SEPTEMBER	2,798,626	2,717,199	81,427	3.00%	2,403,174	2,282,458	120,716	5.29%
OCTOBER**	2,587,550	2,908,929	(321,379)	-11.05%	2,218,471	2,449,314	(230,843)	-9.42%
NOVEMBER	2,818,758	2,716,751	102,007	3.75%	2,428,177	2,290,176	138,001	6.03%
DECEMBER	2,833,608	2,808,455	25,153	0.90%	2,487,011	2,406,712	80,299	3.34%
JANUARY	2,846,752	2,732,830	113,922	4.17%	2,459,493	2,312,600	146,893	6.35%
FEBRUARY	2,744,221	2,803,614	(59,393)	-2.12%	2,361,805	2,365,450	(3,645)	-0.15%
MARCH	3,166,204	3,036,604	129,600	4.27%	2,734,393	2,581,812	152,581	5.91%
APRIL	2,962,762	2,883,190	79,572	2.76%	2,573,627	2,464,667	108,960	4.42%
MAY	3,010,212	2,858,748	151,464	5.30%	2,619,749	2,461,327	158,422	6.44%
JUNE	2,826,807	2,794,272	32,535	1.16%	2,463,975	2,393,401	70,574	2.95%
TOTALS	<u>34,198,743</u>	<u>33,690,373</u>	<u>508,370</u>	<u>1.51%</u>	<u>29,591,539</u>	<u>28,582,961</u>	<u>1,008,578</u>	<u>3.53%</u>

*Does not include PBP toll revenue transactions.

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TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
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BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	1,621,878	1,497,190	124,688	8.33%	1,868,093	1,727,638	140,455	8.13%
AUGUST	1,530,502	1,435,819	94,683	6.59%	1,798,773	1,668,000	130,773	7.84%
SEPTEMBER	1,447,843	1,360,182	87,661	6.44%	1,694,775	1,588,528	106,247	6.69%
OCTOBER***	1,281,707	1,423,189	(141,482)	-9.94%	1,513,342	1,685,864	(172,522)	-10.23%
NOVEMBER	1,475,507	1,407,656	67,851	4.82%	1,739,056	1,644,361	94,695	5.76%
DECEMBER	1,577,752	1,523,988	53,764	3.53%	1,843,200	1,769,672	73,528	4.15%
JANUARY	1,523,923	1,406,730	117,193	8.33%	1,794,522	1,647,250	147,272	8.94%
FEBRUARY	1,467,141	1,451,215	15,926	1.10%	1,726,269	1,698,235	28,034	1.65%
MARCH	1,747,973	1,734,442	13,531	0.78%	2,042,245	2,002,505	39,740	1.98%
APRIL	1,622,902	1,573,052	49,850	3.17%	1,885,469	1,823,785	61,684	3.38%
MAY	1,653,945	1,610,442	43,503	2.70%	1,923,225	1,875,940	47,285	2.52%
JUNE	1,568,872	1,546,676	22,196	1.44%	1,833,829	1,800,697	33,132	1.84%
TOTALS	18,519,945	17,970,581	549,364	3.06%	21,662,798	20,932,475	730,323	3.49%

	AIRPORT PLAZA**			
	FY 17	FY 16	+ OR -	%
JULY	2,980,819	2,529,176	451,643	17.86%
AUGUST	2,948,419	2,435,254	513,165	21.07%
SEPTEMBER	2,849,999	2,334,735	515,264	22.07%
OCTOBER***	2,640,627	2,542,672	97,955	3.85%
NOVEMBER	3,010,670	2,456,581	554,089	22.56%
DECEMBER	3,114,425	2,627,672	486,753	18.52%
JANUARY	3,107,649	2,537,773	569,876	22.46%
FEBRUARY	2,975,868	2,881,579	94,289	3.27%
MARCH	3,463,179	3,230,904	232,275	7.19%
APRIL	3,191,694	2,987,386	204,308	6.84%
MAY	3,268,518	3,093,061	175,457	5.67%
JUNE	3,079,137	2,931,252	147,885	5.05%
TOTALS	36,631,004	32,588,045	4,042,959	12.41%

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**TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017**

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,831,738	2,481,089	350,649	14.13%	2,712,491	2,361,669	350,822	14.85%
AUGUST	2,757,546	2,400,323	357,223	14.88%	2,770,604	2,351,862	418,742	17.80%
SEPTEMBER	2,588,769	2,216,095	372,674	16.82%	2,666,562	2,314,152	352,410	15.23%
OCTOBER**	2,476,676	2,476,857	(181)	-0.01%	2,509,898	2,550,196	(40,298)	-1.58%
NOVEMBER	2,766,528	2,375,514	391,014	16.46%	2,778,080	2,421,747	356,333	14.71%
DECEMBER	3,012,904	2,673,410	339,494	12.70%	2,885,559	2,633,016	252,543	9.59%
JANUARY	2,934,339	2,507,000	427,339	17.05%	2,914,423	2,525,419	389,004	15.40%
FEBRUARY	2,792,970	2,510,335	282,635	11.26%	2,829,341	2,604,959	224,382	8.61%
MARCH	3,305,513	2,929,187	376,326	12.85%	3,319,229	2,995,067	324,162	10.82%
APRIL	3,163,218	2,707,097	456,121	16.85%	3,124,310	2,778,091	346,219	12.46%
MAY	3,136,126	2,683,201	452,925	16.88%	3,149,760	2,746,441	403,319	14.69%
JUNE	2,972,293	2,646,427	325,866	12.31%	2,974,325	2,679,784	294,541	10.99%
TOTALS	34,738,620	30,606,535	4,132,085	13.50%	34,634,582	30,962,403	3,672,179	11.86%

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	2,739,493	2,555,779	183,714	7.19%	2,770,253	2,667,061	103,192	3.87%
AUGUST	2,856,788	2,560,099	296,689	11.59%	2,896,447	2,658,845	237,602	8.94%
SEPTEMBER	2,759,279	2,567,422	191,857	7.47%	2,820,549	2,669,680	150,869	5.65%
OCTOBER**	2,536,797	2,743,707	(206,910)	-7.54%	2,581,882	2,861,087	(279,205)	-9.76%
NOVEMBER	2,787,746	2,575,093	212,653	8.26%	2,835,653	2,642,540	193,113	7.31%
DECEMBER	2,855,634	2,739,699	115,935	4.23%	2,854,039	2,755,396	98,643	3.58%
JANUARY	2,832,440	2,623,202	209,238	7.98%	2,866,039	2,670,777	195,262	7.31%
FEBRUARY	2,727,771	2,701,718	26,053	0.96%	2,756,845	2,768,063	(11,218)	-0.41%
MARCH	3,163,009	3,009,192	153,817	5.11%	3,172,037	3,057,011	115,026	3.76%
APRIL	2,979,507	2,829,052	150,455	5.32%	3,003,093	2,878,209	124,884	4.34%
MAY	3,059,667	2,831,925	227,742	8.04%	3,057,893	2,864,909	192,984	6.74%
JUNE	2,884,950	2,762,781	122,169	4.42%	2,900,119	2,814,609	85,510	3.04%
TOTALS	34,183,081	32,499,669	1,683,412	5.18%	34,514,849	33,308,187	1,206,662	3.62%

*Does not include PBP toll revenue transactions.

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TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 17	FY 16	+ OR -	%	FY 17	FY 16	+ OR -	%
JULY	1,758,772	1,570,357	188,415	12.00%	1,850,112	1,667,264	182,848	10.97%
AUGUST	1,754,731	1,529,566	225,165	14.72%	1,925,306	1,661,456	263,850	15.88%
SEPTEMBER	1,686,720	1,480,252	206,468	13.95%	1,843,285	1,639,101	204,184	12.46%
OCTOBER**	1,600,882	1,618,518	(17,636)	-1.09%	1,783,766	1,776,745	7,021	0.40%
NOVEMBER	1,777,994	1,543,706	234,288	15.18%	1,912,153	1,674,531	237,622	14.19%
DECEMBER	1,911,909	1,703,166	208,743	12.26%	1,982,107	1,805,478	176,629	9.78%
JANUARY	1,846,436	1,599,494	246,942	15.44%	1,947,724	1,721,759	225,965	13.12%
FEBRUARY	1,773,187	1,627,558	145,629	8.95%	1,879,569	1,801,226	78,343	4.35%
MARCH	2,116,428	1,861,034	255,394	13.72%	2,173,192	1,996,908	176,284	8.83%
APRIL	1,970,097	1,753,753	216,344	12.34%	2,041,170	1,904,900	136,270	7.15%
MAY	1,999,715	1,746,646	253,069	14.49%	2,111,427	1,929,354	182,073	9.44%
JUNE	1,920,665	1,723,449	197,216	11.44%	2,002,681	1,877,462	125,219	6.67%
TOTALS	<u>22,117,536</u>	<u>19,757,499</u>	<u>2,360,037</u>	<u>11.95%</u>	<u>23,452,492</u>	<u>21,456,184</u>	<u>1,996,308</u>	<u>9.30%</u>

*Does not include PBP toll revenue transactions.

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TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2017

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 17	FY 16	+ OR -	%
JULY	1,005,411	953,111	52,300	5.49%
AUGUST	1,073,933	950,192	123,741	13.02%
SEPTEMBER	1,022,573	935,112	87,461	9.35%
OCTOBER**	955,514	1,000,135	(44,621)	-4.46%
NOVEMBER	1,053,709	929,967	123,742	13.31%
DECEMBER	1,080,122	1,001,661	78,461	7.83%
JANUARY	1,068,763	967,721	101,042	10.44%
FEBRUARY	1,026,245	1,009,022	17,223	1.71%
MARCH	1,183,295	1,117,676	65,619	5.87%
APRIL	1,107,112	1,064,084	43,028	4.04%
MAY	1,140,635	1,064,924	75,711	7.11%
JUNE	1,088,476	1,035,118	53,358	5.15%
TOTALS	<u>12,805,788</u>	<u>12,028,723</u>	<u>777,065</u>	<u>6.46%</u>

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**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/

**ELECTRONIC
COLLECTION**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2017

YEAR TO DATE @ JUNE 30, 2017

TRAFFIC COMPARISON BY PLAZA

	<u>TOTAL REVENUE TRAFFIC</u>	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	27,539,286	24,912,287	90.46%
CONWAY MAIN PLAZA	56,339,943	49,976,702	88.71%
PINE HILLS PLAZA	34,198,743	30,154,601	88.17%
HIAWASSEE PLAZA	29,591,539	26,348,395	89.04%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	18,519,945	14,910,767	80.51%
BEACHLINE MAIN PLAZA	21,662,798	17,823,863	82.28%
AIRPORT PLAZA	36,631,004	29,169,650	79.63%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	34,738,620	29,576,394	85.14%
BOGGY CREEK PLAZA (SC)	34,634,582	30,732,437	88.73%
CURRY FORD PLAZA	34,183,081	31,097,176	90.97%
UNIVERSITY PLAZA	34,514,849	31,218,050	90.45%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	22,117,536	19,673,487	88.95%
FOREST LAKE PLAZA	23,452,492	20,832,263	88.83%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	12,805,788	11,251,906	87.87%
TOTALS	<u><u>420,930,206</u></u>	<u><u>367,677,978</u></u>	87.35%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll traffic.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2017

TOTAL REVENUE BY MONTH

	NET TOTAL TOLL REVENUE	NET E-PASS REVENUE	% OF TOTAL
JULY	\$32,585,096	\$27,062,210	83.05%
AUGUST	\$33,038,596	\$28,135,002	85.16%
SEPTEMBER	\$31,828,776	\$27,436,031	86.20%
OCTOBER	\$29,168,511	\$25,489,373	87.39%
NOVEMBER	\$32,768,857	\$28,048,628	85.60%
DECEMBER	\$33,917,780	\$28,745,780	84.75%
JANUARY	\$33,529,790	\$28,828,669	85.98%
FEBRUARY	\$32,252,115	\$27,713,488	85.93%
MARCH	\$37,545,728	\$31,939,828	85.07%
APRIL	\$35,180,762	\$30,058,587	85.44%
MAY	\$35,681,567	\$30,938,968	86.71%
JUNE	\$33,866,253	\$29,261,635	86.40%
TOTAL	<u>\$401,363,831</u>	<u>\$343,658,199</u>	85.62%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

CFX DISCOUNTS

FISCAL YEAR 2017

TOTAL E-PASS REVENUE BY MONTH

	TOTAL E-PASS REVENUE	E-PASS DISCOUNTS*	CFX BELTWAY DISCOUNT**	NET E-PASS REVENUE	DISCOUNTS AS A % OF OF E-PASS	DISCOUNTS AS A % OF TOTAL REVENUE
JULY	\$28,329,168	\$847,138	\$419,821	\$27,062,210	4.47%	3.89%
AUGUST	\$29,545,792	\$960,233	\$450,556	\$28,135,002	4.77%	4.27%
SEPTEMBER	\$28,782,013	\$918,300	\$427,682	\$27,436,031	4.68%	4.23%
OCTOBER	\$26,681,712	\$805,532	\$386,807	\$25,489,373	4.47%	4.09%
NOVEMBER	\$29,379,455	\$897,902	\$432,926	\$28,048,628	4.53%	4.06%
DECEMBER	\$30,062,129	\$880,048	\$436,300	\$28,745,780	4.38%	3.88%
JANUARY	\$30,230,250	\$946,886	\$454,695	\$28,828,669	4.64%	4.18%
FEBRUARY	\$29,044,636	\$900,032	\$431,116	\$27,713,488	4.58%	4.13%
MARCH	\$33,523,053	\$1,070,551	\$512,675	\$31,939,828	4.72%	4.22%
APRIL	\$31,503,013	\$970,705	\$473,721	\$30,058,587	4.59%	4.11%
MAY	\$32,473,816	\$1,036,727	\$498,121	\$30,938,968	4.73%	4.30%
JUNE	\$30,658,847	\$931,860	\$465,352	\$29,261,635	4.56%	4.13%
YEAR TO DATE	\$360,213,883	\$11,165,912	\$5,389,772	\$343,658,199	4.60%	4.12%

*AS OF MAY 2016, THE NEW CFX LOYALTY DISCOUNT WENT INTO EFFECT.

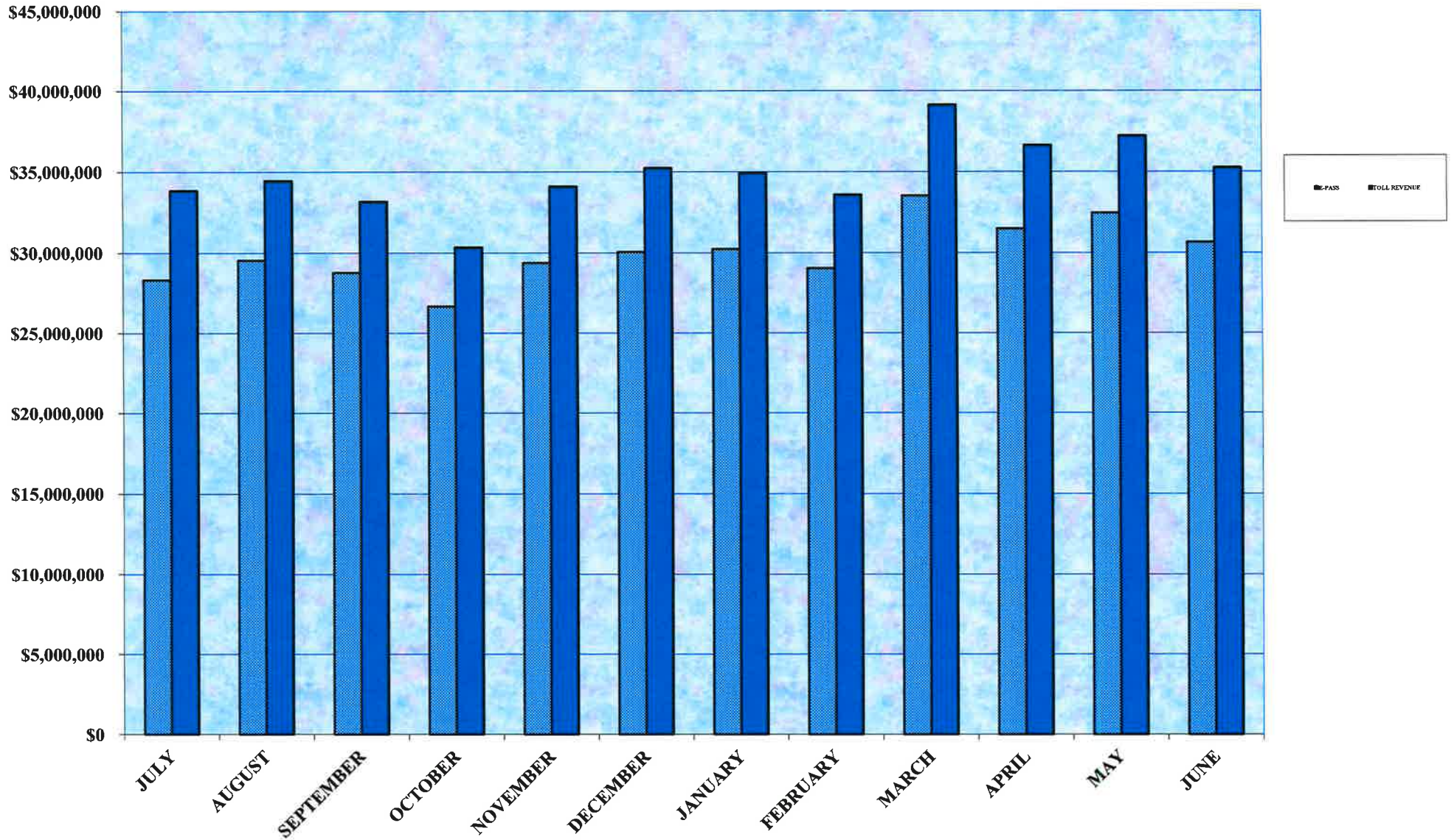
**THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2017

	DEAN	CONWAY MAIN	PINE HILLS	HLAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	CFX DISCOUNTS	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,585,446	\$4,113,634	\$2,447,448	\$1,595,010	\$659,322	\$1,393,984	\$2,647,651	\$2,681,149	\$2,799,493	\$2,057,853	\$2,024,276	\$1,523,064	\$1,929,628	\$871,211	\$1,266,958	\$27,062,210	83.05%
AUGUST	\$1,686,570	\$4,349,443	\$2,622,155	\$1,702,979	\$648,529	\$1,392,061	\$2,705,910	\$2,668,867	\$2,902,342	\$2,172,943	\$2,147,209	\$1,568,441	\$2,035,041	\$943,302	\$1,410,789	\$28,135,002	85.16%
SEPTEMBER	\$1,665,086	\$4,304,622	\$2,561,593	\$1,656,557	\$628,327	\$1,336,941	\$2,660,046	\$2,549,743	\$2,823,839	\$2,114,310	\$2,108,450	\$1,512,379	\$1,957,578	\$902,543	\$1,345,982	\$27,436,031	86.20%
OCTOBER	\$1,550,808	\$3,949,323	\$2,371,652	\$1,528,346	\$554,111	\$1,191,786	\$2,470,923	\$2,416,526	\$2,650,462	\$1,942,383	\$1,926,593	\$1,443,055	\$1,842,077	\$843,665	\$1,192,339	\$25,489,373	87.39%
NOVEMBER	\$1,663,234	\$4,250,691	\$2,564,545	\$1,660,805	\$631,277	\$1,352,732	\$2,824,483	\$2,696,245	\$2,929,605	\$2,127,873	\$2,112,394	\$1,600,747	\$2,032,011	\$932,813	\$1,330,828	\$28,048,628	85.60%
DECEMBER	\$1,650,424	\$4,246,105	\$2,568,529	\$1,690,523	\$664,530	\$1,408,166	\$2,902,614	\$2,891,879	\$3,023,986	\$2,156,450	\$2,108,046	\$1,712,025	\$2,092,416	\$946,435	\$1,316,349	\$28,745,780	84.75%
JANUARY	\$1,655,992	\$4,313,058	\$2,608,874	\$1,695,399	\$652,992	\$1,401,917	\$2,894,311	\$2,883,828	\$3,085,074	\$2,160,472	\$2,141,500	\$1,704,197	\$2,082,203	\$950,434	\$1,401,581	\$28,828,669	85.98%
FEBRUARY	\$1,605,090	\$4,151,634	\$2,526,466	\$1,633,403	\$622,771	\$1,336,079	\$2,737,595	\$2,738,778	\$2,991,498	\$2,084,328	\$2,061,285	\$1,635,545	\$2,005,369	\$914,793	\$1,331,148	\$27,713,488	85.93%
MARCH	\$1,801,238	\$4,702,286	\$2,895,075	\$1,879,984	\$724,533	\$1,554,184	\$3,174,638	\$3,212,612	\$3,490,449	\$2,409,905	\$2,360,681	\$1,943,045	\$2,317,950	\$1,056,475	\$1,583,226	\$31,939,828	85.07%
APRIL	\$1,719,937	\$4,452,628	\$2,711,657	\$1,771,246	\$676,814	\$1,435,066	\$2,934,531	\$3,067,644	\$3,279,114	\$2,263,305	\$2,232,483	\$1,809,550	\$2,166,958	\$982,079	\$1,444,426	\$30,058,587	85.44%
MAY	\$1,739,723	\$4,537,306	\$2,776,943	\$1,816,412	\$714,557	\$1,518,711	\$3,089,739	\$3,110,593	\$3,360,074	\$2,347,954	\$2,292,889	\$1,864,531	\$2,277,620	\$1,026,764	\$1,534,848	\$30,938,968	86.71%
JUNE	\$1,632,763	\$4,280,322	\$2,619,339	\$1,722,319	\$671,895	\$1,438,344	\$2,876,836	\$2,927,510	\$3,165,006	\$2,220,732	\$2,178,742	\$1,771,567	\$2,168,385	\$985,088	\$1,397,212	\$29,261,635	86.40%
TOTALS	\$19,956,310	\$51,651,052	\$31,274,276	\$20,352,983	\$7,849,657	\$16,759,972	\$33,919,278	\$33,845,374	\$36,500,942	\$26,058,508	\$25,694,548	\$20,088,145	\$24,907,236	\$11,355,601	\$16,555,684	\$343,658,199	85.62%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2017**



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2017

YEAR TO DATE @ JUNE 30, 2017

TRAFFIC COMPARISON BY PLAZA

	<u>TOTAL REVENUE TRAFFIC</u>	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	27,539,286	24,912,287	90.46%
CONWAY MAIN PLAZA	56,339,943	49,976,702	88.71%
PINE HILLS PLAZA	34,198,743	30,154,601	88.17%
HIAWASSEE PLAZA	29,591,539	26,348,395	89.04%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	18,519,945	14,910,767	80.51%
BEACHLINE MAIN PLAZA	21,662,798	17,823,863	82.28%
AIRPORT PLAZA	36,631,004	29,169,650	79.63%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	34,738,620	29,576,394	85.14%
BOGGY CREEK PLAZA (SC)	34,634,582	30,732,437	88.73%
CURRY FORD PLAZA	34,183,081	31,097,176	90.97%
UNIVERSITY PLAZA	34,514,849	31,218,050	90.45%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	22,117,536	19,673,487	88.95%
FOREST LAKE PLAZA	23,452,492	20,832,263	88.83%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	12,805,788	11,251,906	87.87%
TOTALS	<u><u>420,930,206</u></u>	<u><u>367,677,978</u></u>	87.35%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll traffic.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2017

TOTAL TRAFFIC BY MONTH

	<u>TOTAL REVENUE TRAFFIC</u>	<u>E-PASS TRAFFIC</u>	<u>% OF TOTAL</u>
JULY	34,022,194	29,062,338	85.42%
AUGUST	34,798,197	30,302,275	87.08%
SEPTEMBER	33,580,703	29,514,038	87.89%
OCTOBER	31,138,971	27,291,594	87.64%
NOVEMBER	34,329,985	30,004,705	87.40%
DECEMBER	35,403,456	30,738,109	86.82%
JANUARY	35,111,826	30,797,550	87.71%
FEBRUARY	33,764,578	29,589,421	87.63%
MARCH	39,173,889	34,077,677	86.99%
APRIL	36,828,559	32,157,566	87.32%
MAY	37,422,059	33,014,576	88.22%
JUNE	35,355,789	31,128,129	88.04%
TOTAL	<u>420,930,206</u>	<u>367,677,978</u>	87.35%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC*
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2017

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	1,980,920	3,981,471	2,357,765	2,066,230	1,254,814	1,481,969	2,369,177	2,320,214	2,339,426	2,454,634	2,463,142	1,515,679	1,608,710	868,187	29,062,338	85.42%
AUGUST	2,106,722	4,208,129	2,532,613	2,205,079	1,230,821	1,477,677	2,345,628	2,324,164	2,449,290	2,592,352	2,609,634	1,575,347	1,704,116	940,703	30,302,275	87.08%
SEPTEMBER	2,080,018	4,162,666	2,471,883	2,148,800	1,193,512	1,422,931	2,252,831	2,237,196	2,392,365	2,525,212	2,566,740	1,519,540	1,640,895	899,449	29,514,038	87.89%
OCTOBER	1,934,923	3,818,109	2,286,508	1,979,395	1,050,133	1,263,504	2,077,820	2,120,121	2,240,162	2,315,664	2,342,667	1,433,009	1,590,922	838,657	27,291,594	87.64%
NOVEMBER	2,076,904	4,113,789	2,477,192	2,155,165	1,198,755	1,442,133	2,401,550	2,363,970	2,473,332	2,537,779	2,567,107	1,581,664	1,691,652	923,713	30,004,705	87.40%
DECEMBER	2,061,304	4,118,851	2,479,969	2,197,974	1,265,320	1,508,389	2,513,918	2,539,035	2,539,643	2,580,396	2,561,541	1,685,712	1,746,180	939,877	30,738,109	86.82%
JANUARY	2,067,605	4,173,140	2,520,246	2,198,177	1,239,948	1,490,968	2,477,054	2,512,751	2,597,585	2,582,286	2,600,683	1,660,718	1,734,525	941,864	30,797,550	87.71%
FEBRUARY	2,002,622	4,014,321	2,432,625	2,111,981	1,181,769	1,421,174	2,356,798	2,391,700	2,519,523	2,488,440	2,505,680	1,586,679	1,672,033	904,076	29,589,421	87.63%
MARCH	2,244,581	4,544,652	2,788,019	2,429,117	1,375,569	1,650,938	2,756,793	2,799,186	2,927,509	2,871,113	2,862,918	1,861,482	1,925,645	1,040,155	34,077,677	86.99%
APRIL	2,148,086	4,312,465	2,615,710	2,295,099	1,288,575	1,532,526	2,548,516	2,685,772	2,764,745	2,708,028	2,718,522	1,750,677	1,815,881	972,964	32,157,566	87.32%
MAY	2,171,539	4,391,647	2,674,573	2,349,375	1,357,245	1,610,486	2,602,702	2,727,952	2,832,180	2,801,143	2,782,755	1,801,182	1,898,130	1,013,667	33,014,576	88.22%
JUNE	2,037,063	4,137,462	2,517,498	2,212,003	1,274,306	1,521,168	2,466,863	2,554,333	2,656,677	2,640,129	2,636,661	1,701,798	1,803,574	968,594	31,128,129	88.04%
TOTALS	24,912,287	49,976,702	30,154,601	26,348,395	14,910,767	17,823,863	29,169,650	29,576,394	30,732,437	31,097,176	31,218,050	19,673,487	20,832,263	11,251,906	367,677,978	87.35%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS

Pay-By-Plate

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED VIOLATION REPORT
AS OF JUNE 30, 2017**

Fiscal Year	Revenue Transactions	Unadjusted Violations	Unadjusted Violation %	Violations Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Violations	Adjusted Violation %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.57%	6,553,256	2.20%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	81.88%	5,484,687	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.07%	3,162,555	1.03%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.25%	4,480,263	1.41%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	78.88%	5,693,649	1.67%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	77.98%	7,402,013	1.96%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	76.11%	11,025,027	2.59%
FY 2017 - To Date	420,930,206	36,683,823	8.02%	27,266,538	55.46%	21,561,801	4.71%

(1) Note: Does not include revenues associated with fees

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY PLAZA***

CURRENT MONTH - JUNE 2017

FISCAL YEAR 2017

	REVENUE TRAFFIC	VIOLATIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,226,792	221,314	9.04%
CONWAY MAIN PLAZA	4,612,868	531,753	10.34%
PINE HILLS PLAZA	2,826,807	311,073	9.91%
HIAWASSEE PLAZA	2,463,975	218,156	8.13%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,568,872	117,151	6.95%
BEACHLINE MAIN PLAZA	1,833,829	135,644	6.89%
AIRPORT PLAZA**	3,079,137	263,574	7.89%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	2,972,293	261,890	8.10%
BOGGY CREEK PLAZA (SC)	2,974,325	248,254	7.70%
CURRY FORD PLAZA	2,884,950	248,890	7.94%
UNIVERSITY PLAZA	2,900,119	237,716	7.58%
<u>WESTERN BELTWAY</u>			
INDEPENDENCE PLAZA	1,920,665	146,105	7.07%
FOREST LAKE PLAZA	2,002,681	154,664	7.17%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	1,088,476	92,871	7.86%
TOTALS	<u>35,355,789</u>	<u>3,189,055</u>	<u>8.27%</u>

*The above violation counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed violations are found in the Pay By Plate Aging Report.

**Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY MONTH*
 FISCAL YEAR 2017

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	219,583	530,804	289,267	205,635	130,635	145,140	252,492	263,618	229,509	235,073	216,115	134,853	133,211	78,947	3,064,882	34,022,194	8.26%
AUGUST	221,207	524,221	289,014	202,415	103,644	119,777	249,070	213,268	216,215	236,054	213,518	112,892	132,840	77,318	2,911,453	34,798,197	7.72%
SEPTEMBER	210,097	486,106	273,927	185,359	89,628	107,843	223,795	185,817	190,556	210,492	206,804	105,092	127,057	71,938	2,674,511	33,580,703	7.38%
OCTOBER	212,634	484,956	268,790	183,423	95,773	107,138	209,890	218,615	200,837	213,688	198,398	114,738	74,237	72,584	2,655,701	31,138,971	7.86%
NOVEMBER	244,841	558,648	315,972	216,959	116,337	132,050	261,327	249,211	237,222	251,714	234,056	133,671	151,679	88,870	3,192,557	34,329,985	8.51%
DECEMBER	235,601	537,562	310,236	218,498	125,195	142,454	272,560	280,681	257,624	261,139	237,655	148,652	150,982	91,323	3,270,162	35,403,456	8.46%
JANUARY	229,737	552,457	310,541	219,704	106,967	123,475	260,768	230,018	225,817	245,201	222,327	132,354	145,889	82,994	3,088,249	35,111,826	8.08%
FEBRUARY	209,066	490,636	287,609	204,307	108,674	122,478	242,923	218,209	217,852	230,975	216,438	130,245	143,710	86,277	2,909,399	33,764,578	7.93%
MARCH	215,686	519,515	308,605	219,807	121,544	138,923	268,277	253,588	247,838	254,410	233,962	141,084	153,332	91,878	3,168,449	39,173,889	7.48%
APRIL	222,931	534,950	316,252	224,141	122,024	142,743	262,292	271,565	252,800	253,575	232,458	140,022	156,155	95,094	3,227,002	36,828,559	8.06%
MAY	234,493	554,176	325,500	229,902	126,036	145,717	270,101	269,028	262,234	264,785	244,134	144,525	162,086	99,686	3,332,403	37,422,059	8.18%
JUNE	221,314	531,753	311,073	218,156	117,151	135,644	263,574	261,890	248,254	248,890	237,716	146,105	154,664	92,871	3,189,055	35,355,789	8.27%
	<u>2,677,190</u>	<u>6,305,784</u>	<u>3,606,786</u>	<u>2,528,306</u>	<u>1,363,608</u>	<u>1,563,382</u>	<u>3,037,069</u>	<u>2,693,581</u>	<u>2,786,758</u>	<u>2,905,996</u>	<u>2,693,581</u>	<u>1,584,233</u>	<u>1,685,842</u>	<u>1,029,780</u>	<u>36,683,823</u>	<u>420,930,206</u>	<u>8.02%</u>

*The above violation counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed violations are found in the Pay By Plate Aging Report.

**Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION RATE REPORT - BY MONTH*
FISCAL YEAR 2017**

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	8.99%	10.40%	9.60%	8.00%	7.45%	7.21%	7.81%	8.52%	7.80%	7.90%	7.24%	7.12%	6.72%	7.28%	3,064,882	34,022,194	8.26%
AUGUST	8.61%	9.88%	9.12%	7.55%	6.34%	6.24%	7.79%	7.18%	7.24%	7.63%	6.87%	6.04%	6.45%	6.72%	2,911,453	34,798,197	7.72%
SEPTEMBER	8.37%	9.38%	8.92%	7.16%	5.83%	5.98%	7.28%	6.70%	6.67%	7.09%	6.83%	5.87%	6.45%	6.57%	2,674,511	33,580,703	7.38%
OCTOBER	9.02%	10.12%	9.41%	7.64%	6.95%	6.61%	7.36%	8.11%	7.41%	7.77%	7.14%	6.69%	4.00%	7.06%	2,655,701	31,138,971	7.86%
NOVEMBER	9.62%	10.73%	10.08%	8.20%	7.31%	7.06%	7.99%	8.26%	7.87%	8.28%	7.62%	6.99%	7.35%	7.78%	3,192,557	34,329,985	8.51%
DECEMBER	9.31%	10.32%	9.87%	8.08%	7.35%	7.17%	8.05%	8.52%	8.20%	8.38%	7.69%	7.21%	7.08%	7.80%	3,270,162	35,403,456	8.46%
JANUARY	9.16%	10.54%	9.84%	8.20%	6.56%	6.44%	7.74%	7.27%	7.19%	7.97%	7.20%	6.69%	6.97%	7.21%	3,088,249	35,111,826	8.08%
FEBRUARY	8.67%	9.83%	9.49%	7.96%	6.90%	6.62%	7.55%	7.25%	7.15%	7.81%	7.28%	6.84%	7.10%	7.76%	2,909,399	33,764,578	7.93%
MARCH	8.02%	9.22%	8.88%	7.44%	6.50%	6.37%	7.19%	7.13%	6.95%	7.44%	6.87%	6.25%	6.59%	7.21%	3,168,449	39,173,889	7.48%
APRIL	8.62%	9.95%	9.64%	8.01%	6.99%	7.04%	7.59%	7.91%	7.49%	7.84%	7.18%	6.64%	7.11%	7.91%	3,227,002	36,828,559	8.06%
MAY	8.96%	10.14%	9.76%	8.07%	7.08%	7.04%	7.63%	7.90%	7.69%	7.96%	7.39%	6.74%	7.13%	8.04%	3,332,403	37,422,059	8.18%
JUNE	9.04%	10.34%	9.91%	8.13%	6.95%	6.89%	7.89%	8.10%	7.70%	7.94%	7.58%	7.07%	7.17%	7.86%	3,189,055	35,355,789	8.27%
	8.86%	10.07%	9.54%	7.81%	6.86%	7.66%	6.73%	7.74%	7.45%	7.84%	7.24%	6.68%	6.71%	7.44%	36,683,823	420,930,206	8.02%

*The above violation counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed violations are found in the Pay By Plate Aging Report.

**Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF JUNE 30, 2017

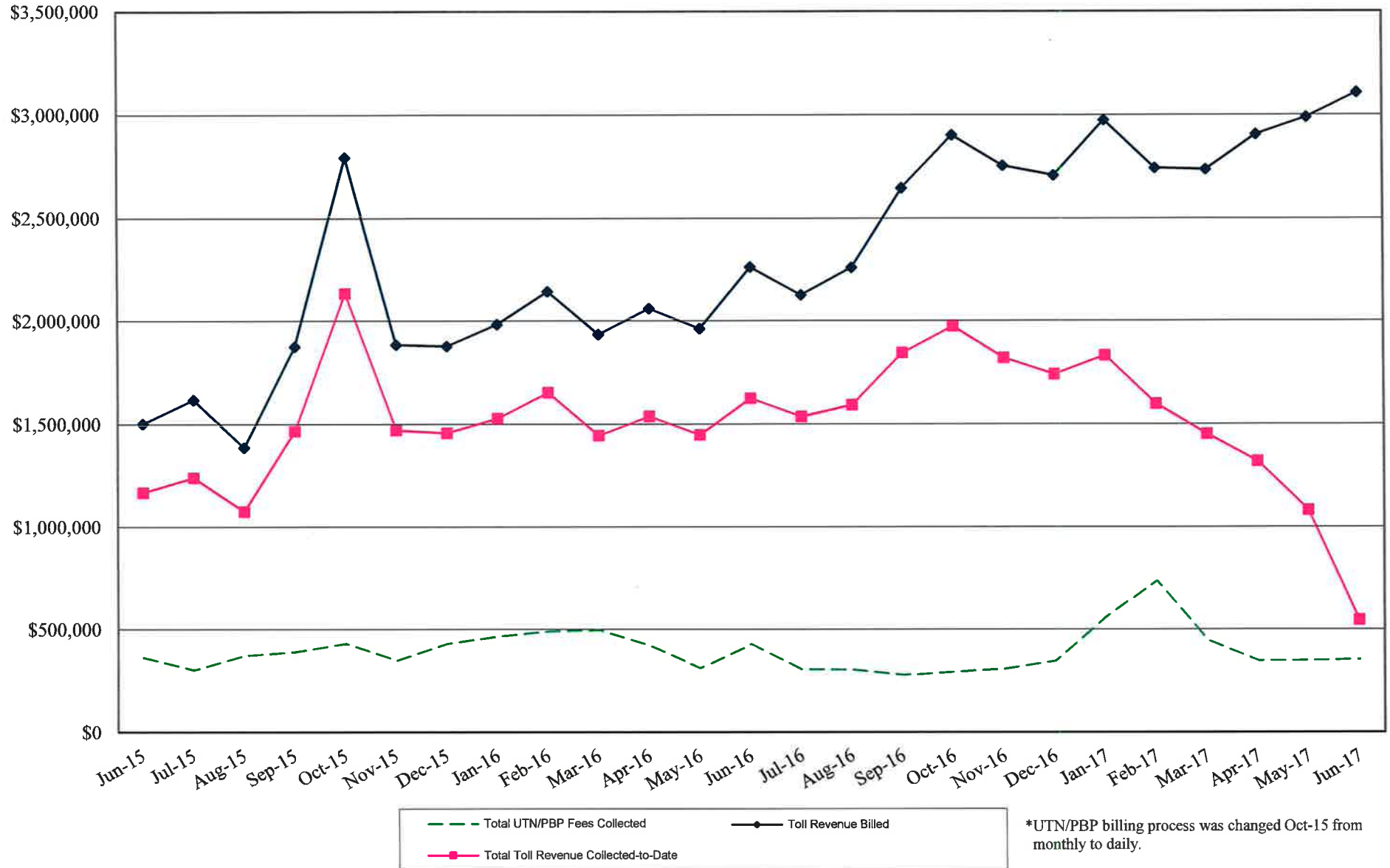
Month UTN/PBP was Created	Total Violations Associated with an UTN/PBP(1)	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date(2)	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Jun-15	1,331,457	\$1,503,944.00	\$1,033,240.05	\$133,539.05	\$1,166,779.10	77.58%
Jul-15	1,426,364	\$1,618,460.50	\$1,108,527.97	\$130,894.71	\$1,239,422.68	76.58%
Aug-15	1,221,807	\$1,388,403.00	\$962,522.34	\$112,623.80	\$1,075,146.14	77.44%
Sep-15	1,657,141	\$1,874,875.75	\$1,299,744.42	\$166,639.03	\$1,466,383.45	78.21%
Oct-15 (3)	2,476,505	\$2,792,936.00	\$1,894,113.58	\$239,134.51	\$2,133,248.09	76.38%
Nov-15	1,667,599	\$1,884,315.50	\$1,307,448.25	\$163,561.65	\$1,471,009.90	77.07%
Dec-15	1,667,146	\$1,877,494.25	\$1,292,244.95	\$163,923.86	\$1,456,168.81	77.56%
Jan-16	1,758,385	\$1,983,521.50	\$1,333,280.51	\$192,973.78	\$1,526,254.29	76.95%
Feb-16	1,908,622	\$2,142,981.50	\$1,447,771.68	\$203,864.16	\$1,651,635.84	77.07%
Mar-16	1,727,345	\$1,933,714.00	\$1,263,812.81	\$180,286.09	\$1,444,098.90	74.68%
Apr-16	1,830,592	\$2,058,007.00	\$1,352,431.57	\$185,209.72	\$1,537,641.29	74.72%
May-16	1,751,627	\$1,961,873.04	\$1,277,355.72	\$169,862.84	\$1,447,218.56	73.77%
Jun-16	2,008,480	\$2,261,100.60	\$1,428,959.64	\$194,577.17	\$1,623,536.81	71.80%
Jul-16	1,877,240	\$2,126,209.28	\$1,355,315.12	\$179,846.34	\$1,535,161.46	72.20%
Aug-16	1,992,181	\$2,259,522.58	\$1,390,174.58	\$201,423.43	\$1,591,598.01	70.44%
Sep-16	2,339,896	\$2,646,285.48	\$1,600,376.26	\$242,431.68	\$1,842,807.94	69.64%
Oct-16	2,573,034	\$2,901,638.37	\$1,708,154.96	\$264,954.84	\$1,973,109.80	68.00%
Nov-16	2,445,956	\$2,755,089.20	\$1,566,497.77	\$252,282.70	\$1,818,780.47	66.02%
Dec-16	2,410,239	\$2,707,096.06	\$1,495,106.87	\$243,863.57	\$1,738,970.44	64.24%
Jan-17	2,647,270	\$2,974,710.86	\$1,551,824.43	\$278,141.45	\$1,829,965.88	61.52%
Feb-17	2,428,864	\$2,743,172.31	\$1,353,543.65	\$242,822.39	\$1,596,366.04	58.19%
Mar-17	2,429,632	\$2,736,524.74	\$1,221,973.31	\$228,580.17	\$1,450,553.48	53.01%
Apr-17	2,582,235	\$2,905,272.61	\$1,108,593.22	\$210,262.57	\$1,318,855.79	45.40%
May-17	2,663,419	\$2,988,571.71	\$890,941.05	\$189,286.14	\$1,080,227.19	36.15%
Jun-17	2,753,812	\$3,106,561.75	\$401,505.85	\$142,870.17	\$544,376.02	17.52%
TOTALS	51,576,848	\$58,132,281.59	\$32,645,460.56	\$4,913,855.82	\$37,559,316.38	64.61%

(1) Violations associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

(3) UTN/PBP billing process was changed from monthly to daily.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF JUNE 30, 2017**



*UTN/PBP billing process was changed Oct-15 from monthly to daily.

GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2017

	CURRENT MONTH - JUNE 2017			YEAR-TO-DATE - JUNE 30, 2017		
	FY 2017	BUDGET	VARIANCE	FY 2017	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	\$159,196	\$124,322	\$34,874	\$1,971,267	\$1,650,000	\$321,267
TOTAL CASH AVAILABLE	<u>\$159,196</u>	<u>\$124,322</u>	<u>\$34,874</u>	<u>\$1,971,267</u>	<u>\$1,650,000</u>	<u>\$321,267</u>
EXPENSES						
OPERATIONS	\$84,081	\$24,918	(\$59,164)	\$281,063	\$274,086	(\$6,977)
MAINTENANCE	\$21,521	\$12,820	(\$8,701)	\$111,312	\$141,000	\$29,688
TOTAL O&M	<u>\$105,602</u>	<u>\$37,738</u>	<u>(\$67,865)</u>	<u>\$392,375</u>	<u>\$415,086</u>	<u>\$22,711</u>
NET CASH FLOW	<u><u>\$53,593</u></u>	<u><u>\$86,584</u></u>	<u><u>(\$32,991)</u></u>	<u><u>\$1,578,891</u></u>	<u><u>\$1,234,914</u></u>	<u><u>\$343,977</u></u>

	Contribution From Partners	Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$492,270	\$1,507,730	\$71,050.12	\$1,436,680
Orange County	\$1,000,000	\$246,087	\$753,913	\$35,525.06	\$718,388
GOAA	\$4,500,000	\$1,108,083	\$3,391,917	\$159,783.81	\$3,232,133
CFX	\$36,970,407	\$8,336,272	\$28,634,135	\$1,312,532.46	\$27,321,603
Total	<u>\$44,470,407</u>	<u>\$10,182,712</u>	<u>\$34,287,695</u>	<u>\$1,578,891.45</u>	<u>\$32,708,804</u>

* Subject to year end audit adjustments.