

STATISTICAL REPORT

July 2017

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS
FROM: Michael Carlisle, Director of Accounting and Finance
DATE: August 24, 2017
SUBJECT: Statistical Report – July – Fiscal Year '18

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**
2. **Debt Service Ratio (DSR):**
The Projected Senior Lien DSR on a cash flow basis as of July 31, 2017 is projected for Year-End FY 18 to be 2.23 and the Subordinate DSR is projected to be 2.13.
3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.
4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.
5. **Cash & Investments Report** – Shows the balance of all CFX's funds.
6. **Toll Revenue Statistics:**

<u>Month of July 2017 - Compared to same month in FY 17</u>	
Total System Revenues were \$34,137,178 an INCREASE of	<u>4.76%</u>
<u>Year-to-Date as of 7/31/17 - Compared to same month in FY 17</u>	
Total System Revenues were \$34,137,178 an INCREASE of	<u>4.76%</u>
<u>Month of July 2017 - Compared to same month in FY 17</u>	
Image Review Revenues were \$1,871,659 an INCREASE of	<u>36.30%</u>
<u>Year-to-Date as of 7/31/17 - Compared to same month in FY 17</u>	
Image Review Revenues were \$1,871,659 an INCREASE of	<u>36.30%</u>

August 24, 2017

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by
CDM Smith, CFX's Traffic Engineers

Month of July 2017 - Actual compared to projections

Total System Revenues were ABOVE Projections for the Month by 2.30%

Year-to-Date as of 7/31/17 - Actual compared to projections

Total System Revenues were ABOVE Projections for the Year by 2.30%

Month of July 2017 - Actual compared to projections

Image Review Revenues were ABOVE Projections for the Month by 66.81%

Year-to-Date as of 7/31/17 - Actual compared to projections

Image Review Revenues were ABOVE Projections for the Year by 66.81%

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of July 2017 - Compared to same month in FY 17

Total Revenue Traffic was 35,506,076 an INCREASE of 4.36%

Year-to-Date as of 7/31/17 - Compared to same month in FY 17

Total Revenue Traffic was 35,506,076 an INCREASE of 4.36%

10. **E-PASS Statistics:**

Month of July 2017 – E-PASS Revenue was \$29,167,467

As a percentage of Total Toll Revenue 85.44%

Year-to-Date as of 7/31/17 - E-PASS Revenue was \$29,167,467

As a percentage of Total Toll Revenue 85.44%

Year-to-Date as of 7/31/17 - E-PASS Traffic was 31,012,247

As a percentage of Total Toll Traffic 87.34%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING JULY 31, 2017 AND YEAR-TO-DATE**

	<u>FY 18 MONTH ACTUAL</u>	<u>FY 18 MONTH BUDGET</u>	<u>FY 18 YEAR-TO-DATE ACTUAL</u>	<u>FY 18 YEAR-TO-DATE BUDGET</u>	<u>FY 18 YEAR-TO-DATE VARIANCE</u>	<u>FY 18 YEAR-TO-DATE % VARIANCE</u>	<u>FY 17 - 18 YEAR-TO-DATE COMPARISON</u>
REVENUES							
TOLLS	\$ 36,008,837	\$ 34,492,272	\$ 36,008,837	\$ 34,492,272	\$ 1,516,565	4.4%	6.0%
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	424,381	332,407	424,381	332,407	91,974	27.7%	29.0%
TRANSPONDER SALES	24,048	17,329	24,048	17,329	6,719	38.8%	33.3%
OTHER OPERATING	40,348	18,073	40,348	18,073	22,275	123.3%	2.3%
INTEREST	338,507	337,464	338,507	337,464	1,043	0.3%	-25.4%
MISCELLANEOUS	97,100	84,100	97,100	84,100	13,000	15.5%	1.0%
TOTAL REVENUES	36,933,222	35,281,645	36,933,222	35,281,645	1,651,577	4.7%	5.8%
O M & A EXPENSES							
OPERATIONS	1,835,061	1,906,570	1,835,061	1,906,570	71,509	3.8%	11.8%
MAINTENANCE	88,658	187,285	88,658	187,285	98,628	52.7%	-26.5%
ADMINISTRATION	397,394	465,447	397,394	465,447	68,052	14.6%	4.5%
OTHER OPERATING	-	-	-	-	-	-	-
TOTAL O M & A EXPENSES	2,321,113	2,559,302	2,321,113	2,559,302	238,189	9.3%	8.3%
NET REVENUES BEFORE DEBT SERVICE	34,612,109	32,722,343	34,612,109	32,722,343	1,889,766	5.8%	5.7%
COMBINED NET DEBT SERVICE	13,883,742	14,158,164	13,883,742	14,158,164	274,422	1.9%	-2.5%
NET REVENUES AFTER DEBT SERVICE	\$ 20,728,367	\$ 18,564,179	\$ 20,728,367	\$ 18,564,179	\$ 2,164,188	11.7%	12.0%

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2017
FOR THE MONTH ENDING JULY 31, 2017 AND YEAR-TO-DATE**

	<u>FY 2017 ACTUAL</u>	<u>FY 2017 BUDGET</u>	<u>VARIANCE</u>	<u>FY 17 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 1,835,061	\$ 1,906,570	\$ 71,509	3.8%
Maintenance	88,658	187,285	98,628	52.7%
Administration	397,394	465,447	68,052	14.6%
Other Operating	-	-	-	-
Total O M & A	<u>\$ 2,321,113</u>	<u>\$ 2,559,302</u>	<u>\$ 238,189</u>	9.3%
Capital Expenditures				
Operations	\$ -	\$ -	-	0.0%
Maintenance	-	3,167	3,167	100.0%
Administration	-	<u>5,833</u>	<u>5,833</u>	<u>100.0%</u>
Total Capital Expenditures	<u>\$ -</u>	<u>\$ 9,000</u>	<u>\$ 9,000</u>	100.0%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the One Month Ending July 31, 2017**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Toll Operations	32,358	37,705	5,347	14.18%
Image Review	296,757	287,162	(9,594)	-3.34%
Special Projects	4,703	16,457	11,754	71.42%
Information Technology	149,953	151,156	1,203	0.80%
E-PASS Service Center	726,231	709,805	(16,426)	-2.31%
Public Outreach/Education	9,420	27,430	18,010	65.66%
Subtotal CFX	<u>1,219,422</u>	<u>1,229,715</u>	<u>10,294</u>	<u>0.84%</u>
Plazas	615,639	676,855	61,216	9.04%
Subtotal Toll Facilities	<u>615,639</u>	<u>676,855</u>	<u>61,216</u>	<u>9.04%</u>
Total Operations Expenses	<u><u>1,835,061</u></u>	<u><u>1,906,570</u></u>	<u><u>71,509</u></u>	<u><u>3.75%</u></u>



**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the One Month Ending July 31, 2017**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	49,253	79,019	29,766	37.67%
Traffic Operations	39,404	99,366	59,962	60.34%
Routine Maintenance	0	12,067	12,067	100.00%
FDOT Services	0	0	0	0.00%
Total Maintenance Expenses	<u>88,658</u>	<u>190,452</u>	<u>101,794</u>	<u>53.45%</u>



**Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the One Month Ending July 31, 2017**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
General	29,072	35,474	6,403	18.05%
Administrative Services	159,627	176,700	17,073	9.66%
Communications	21,271	29,584	8,313	28.10%
Human Resources	6,704	16,714	10,010	59.89%
Supplier Diversity	10,475	15,935	5,459	34.26%
Accounting	56,178	101,766	45,588	44.80%
Records Management	12,507	14,993	2,487	16.58%
Construction Administration	3,269	5,250	1,981	37.74%
Procurement	27,957	33,572	5,615	16.72%
Legal	33,981	34,795	814	2.34%
Internal Audit	0	0	0	0.00%
525 Magnolia	2,840	2,856	16	0.57%
Plans Production	3,514	3,641	127	3.49%
Grand Total Expenses	<u><u>367,394</u></u>	<u><u>471,280</u></u>	<u><u>103,886</u></u>	<u><u>22.04%</u></u>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING JULY 31, 2017 AND YEAR-TO-DATE**

	FY 18 YEAR-TO-DATE ACTUAL	FY 18 YEAR-TO-DATE BUDGET	FY 18 YEAR-TO-DATE VARIANCE	FY 17 YEAR-TO-DATE ACTUAL	FY 17 YEAR-TO-DATE BUDGET	FY 17 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS	\$ 36,008,837	\$ 34,492,272	\$ 1,516,565	\$ 33,958,274	\$ 31,092,448	\$ 2,865,826	\$ (1,349,261)
FEES COLLECTED VIA UTM/UTC'S AND PBP'S	424,381	332,407	91,974	329,050	249,104	79,946	12,028
TRANSPONDER SALES	24,048	17,329	6,719	18,038	40,731	(22,693)	29,412
OTHER OPERATING	40,348	18,073	22,275	39,458	22,174	17,284	4,991
INTEREST	338,507	337,464	1,043	453,519	203,873	249,646	(248,603)
MISCELLANEOUS	97,100	84,100	13,000	96,100	95,193	907	12,093
TOTAL REVENUES	36,933,222	35,281,645	1,651,577	34,894,439	31,703,523	3,190,916	(1,539,339)
O M & A EXPENSES							
OPERATIONS	1,835,061	1,906,570	71,509	1,641,785	1,684,537	42,752	28,757
MAINTENANCE	88,658	187,285	98,628	120,599	146,589	25,990	72,638
ADMINISTRATION	397,394	465,447	68,052	380,312	440,498	60,186	7,866
OTHER OPERATING	-	-	-	-	-	-	-
TOTAL O M & A EXPENSES	2,321,113	2,559,302	238,189	2,142,696	2,271,624	128,928	109,261
NET REVENUES BEFORE DEBT SERVICE	34,612,109	32,722,343	1,889,766	32,751,743	29,431,899	3,319,844	(1,430,078)
COMBINED NET DEBT SERVICE	13,883,742	14,158,164	274,422	14,243,609	14,400,219	(156,610)	431,032
NET REVENUES AFTER DEBT SERVICE	\$ 20,728,367	\$ 18,564,179	\$ 2,164,188	\$ 18,508,134	\$ 15,031,680	\$ 3,476,454	\$ (1,312,266)

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING JULY 31, 2017 AND YEAR-TO-DATE**

	FY 18 MONTH ACTUAL	FY 17 MONTH ACTUAL	FY 17 - 17 SAME MONTH COMPARISON	FY 18 YEAR-TO-DATE ACTUAL	FY 17 YEAR-TO-DATE ACTUAL	FY 17 - 18 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 36,008,837	\$ 33,958,274	\$ 2,050,563	\$ 36,008,837	\$ 33,958,274	\$ 2,050,563
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	424,381	329,050	95,331	424,381	329,050	95,331
TRANSPONDER SALES	24,048	18,038	6,010	24,048	18,038	6,010
OTHER OPERATING	40,348	39,458	890	40,348	39,458	890
INTEREST	338,507	453,519	(115,012)	338,507	453,519	(115,012)
MISCELLANEOUS	97,100	96,100	1,000	97,100	96,100	1,000
TOTAL REVENUES	36,933,222	34,894,439	2,038,783	36,933,222	34,894,439	2,038,783
O M & A EXPENSES						
OPERATIONS	1,835,061	1,641,785	193,276	1,835,061	1,641,785	193,276
MAINTENANCE	88,658	120,599	(31,941)	88,658	120,599	(31,941)
ADMINISTRATION	397,394	380,312	17,082	397,394	380,312	17,082
OTHER OPERATING	-	-	-	-	-	-
TOTAL O M & A EXPENSES	2,321,113	2,142,696	178,417	2,321,113	2,142,696	178,417
NET REVENUES BEFORE DEBT SERVICE	34,612,109	32,751,743	1,860,366	34,612,109	32,751,743	1,860,366
COMBINED NET DEBT SERVICE	13,883,742	14,243,609	(359,867)	13,883,742	14,243,609	(359,867)
NET REVENUES AFTER DEBT SERVICE	<u>\$ 20,728,367</u>	<u>\$ 18,508,134</u>	<u>\$ 2,220,233</u>	<u>\$ 20,728,367</u>	<u>\$ 18,508,134</u>	<u>\$ 2,220,233</u>

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2018
AS OF JULY 31, 2017

REVENUES	
TOLLS	\$ 432,016,565.28
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	5,931,974
TRANSPONDER SALES	233,179
OTHER OPERATING	1,421,921
INTEREST	3,119,668
MISCELLANEOUS	1,023,268
TOTAL REVENUES	<u>\$443,746,576</u>
EXPENSES	
OPERATIONS	57,173,411
MAINTENANCE	17,831,024
ADMINISTRATION	8,135,421
OTHER OPERATIONAL COSTS	2,535,599
TOTAL EXPENSES	<u>\$85,675,455</u>
ADD: DEPOSITS TO OMA RESERVE	735,436
NET EXPENSES	<u>86,410,891</u>
NET REVENUES BEFORE DEBT SERVICE	<u>\$357,335,685</u>
SENIOR DEBT SERVICE PAYMENTS	<u>\$163,259,347</u>
SUBORDINATE LIEN (SIB LOAN)	1,074,549
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS ⁽¹⁾	6,890,416
TOTAL DEBT PAYMENT	<u>\$171,224,312</u>
PAYMENTS FROM FDOT	7,022,890
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT	<u>2.13</u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u>2.23</u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2018

	ACTUAL JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	36,008,837	35,142,155	33,984,802	31,251,548	34,964,075	36,278,241	36,198,500	35,003,272	40,554,533	37,751,946	38,396,270	36,482,385	432,016,565
FEES COLLECTED VIA UTNS/UTC'S AND PBPS	424,381	469,353	475,215	442,770	458,641	470,945	469,437	520,950	655,832	562,024	485,388	497,038	5,931,974
TRANSPONDER SALES	24,048	17,414	15,575	17,040	17,947	20,437	18,756	16,460	23,627	18,946	22,439	20,489	233,179
OTHER OPERATING	40,348	97,509	114,660	109,600	96,955	105,394	118,481	155,588	162,944	146,983	140,660	132,799	1,421,921
INTEREST	338,507	277,354	246,791	227,489	187,983	339,126	304,653	290,533	251,477	230,977	220,308	204,471	3,119,668
MISCELLANEOUS	97,100	84,100	84,100	84,100	84,100	84,100	84,100	84,100	84,100	84,100	84,100	85,172	1,023,268
TOTAL REVENUE	36,933,222	36,087,885	34,921,142	32,132,548	35,809,701	37,298,244	37,193,926	36,070,903	41,732,513	38,794,975	39,349,165	37,422,353	443,746,576
OM & A EXPENSES													
OPERATIONS	1,835,061	3,937,452	4,333,268	3,323,814	4,399,190	4,812,262	4,728,331	5,929,856	4,578,947	6,223,398	5,280,831	7,791,001	57,173,411
MAINTENANCE	88,658	1,150,868	614,345	954,163	1,533,604	2,947,972	1,358,884	1,432,680	1,856,445	1,859,146	1,390,302	2,643,958	17,831,024
ADMINISTRATION	397,394	589,152	715,025	701,996	709,513	721,315	545,835	615,456	772,813	730,234	639,020	997,669	8,135,421
OTHER OPERATIONAL COSTS	-	633,900	181,114	181,114	181,114	181,114	181,114	181,114	181,114	181,114	181,114	271,671	2,535,999
TOTAL OM&A EXPENSES	2,321,113	6,311,372	5,843,753	5,161,087	6,823,421	8,662,662	6,814,164	8,159,106	7,389,319	8,993,892	7,491,267	11,704,298	85,675,455
ADD DEPOSITS TO OM&A RESERVE	735,436	-	-	-	-	-	-	-	-	-	-	-	735,436
NET EXPENSES	3,056,549	6,311,372	5,843,753	5,161,087	6,823,421	8,662,662	6,814,164	8,159,106	7,389,319	8,993,892	7,491,267	11,704,298	86,410,891
NET REVENUES BEFORE DEBT SERVICE	33,876,673	29,776,513	29,077,390	26,971,461	28,986,280	28,635,581	30,379,762	27,911,797	34,343,194	29,801,082	31,857,898	25,718,055	357,335,685
SENIOR DEBT SERVICE PAYMENTS	13,883,742	13,579,600	13,579,600	13,579,600	13,579,600	13,579,600	13,579,600	13,579,600	13,579,600	13,579,600	13,579,600	13,579,600	163,259,347
PAYMENTS FROM FDOT	355,868	355,868	1,043,986	355,868	355,868	1,043,986	355,868	355,868	1,043,986	355,868	355,868	1,043,986	7,022,890
SENIOR DEBT SERVICE RATIO	2.47	2.22	2.22	2.01	2.16	2.19	2.26	2.08	2.61	2.22	2.37	1.97	2.23
SUBORDINATE LIEN (SIB LOAN)	-	-	1,074,549	-	-	-	-	-	-	-	-	-	1,074,549
GENERAL RESERVE SUBORDINATE	-	-	-	-	-	-	-	-	-	-	-	-	0
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	6,890,416
TOTAL DEBT PAYMENTS	14,457,943	14,153,802	15,228,351	14,153,802	14,153,802	14,153,802	14,153,802	14,153,802	14,153,802	14,153,802	14,153,802	14,153,802	171,224,312
SUBORDINATE DEBT SERVICE RATIO	2.37	2.13	1.98	1.93	2.07	2.10	2.17	2.00	2.50	2.13	2.28	1.89	2.13

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2018
AS OF JULY 31, 2017**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	144,645,410
SR 417 ROADWAY PROJECTS	14,537,807
SR 414 / 429 ROADWAY PROJECTS	5,511,200
SR 528 ROADWAY PROJECTS	17,916,384
WEKIVA PARKWAY PROJECTS	56,118,857
TOLL PLAZA PROJECTS	13,836,212
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	15,257,664
LANDSCAPING	3,320,280
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	1,553,985
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	7,121,970
OTHER	13,693,680
TOTAL SYSTEM PROJECTS	<hr/> 293,513,449

RENEWAL & REPLACEMENT PROJECTS

40,549,973

TOTAL CAPITAL PROJECTS FISCAL YEAR 2018

334,063,423

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

859,825

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2018**

		ACTUAL												
Project Description		JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
- Systemwide Toll Plaza Projects		-	-	-	-	-	-	-	-	-	-	-	-	-
Technology Projects														
4085090	- FON Utility Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
5991230	- Systemwide Wrong way Detection Program	-	-	-	-	-	-	-	-	-	-	-	-	-
5995110	- Systemwide Traffic Monitoring Stations	-	-	-	-	-	-	-	-	-	-	-	-	-
5995170	- Systemwide Data Server Enhancements	-	-	-	-	-	-	-	-	-	-	-	-	-
5995190	- Electronic FON Documentation	-	-	-	-	-	-	-	-	-	-	-	-	-
5995200	- Data Collection Sensor Upgrade	2,641.92	-	-	-	-	-	-	-	-	-	-	-	2,641.92
5995240	- ITS Network Upgrades (Phase II)	-	16,700.00	16,700.00	16,700.00	16,700.00	16,700.00	16,700.00	16,700.00	16,700.00	1,700.00	1,700.00	3,400.00	140,400.00
5995250	- Systemwide Single Line DMS Upgrade	-	-	-	-	-	-	-	-	-	-	-	-	-
5995260	- Wrong Way Driving Countermeasures	-	250,000.00	250,000.00	250,000.00	250,000.00	258,350.00	8,350.00	8,350.00	8,350.00	1,700.00	1,700.00	3,400.00	1,290,200.00
5995280	- Traffic Management CCTV Upgrades	-	50,000.00	50,000.00	-	-	-	-	-	-	-	-	-	100,000.00
5995290	- ITS Antennas on Turnpike Structures	-	-	-	-	-	-	-	-	-	-	-	-	-
5995300	- South Access DMS Improvements	-	4,000.00	4,000.00	2,915.00	-	-	-	-	-	-	-	-	10,915.00
5995310	- eCommerce Mobile Applications	15,007.34	16,992.66	32,000.00	76,350.00	76,350.00	76,350.00	76,350.00	76,350.00	76,350.00	76,350.00	76,350.00	114,700.00	789,500.00
5995320	- Back Office E-PASS Re-Write	7,537.62	946,812.38	954,350.00	954,350.00	954,350.00	954,350.00	579,350.00	579,350.00	579,350.00	579,350.00	579,350.00	1,158,700.00	8,827,200.00
5995330	- HQ Software and Hardware Upgrades	472.44	102,877.56	103,350.00	103,350.00	103,350.00	103,350.00	103,350.00	103,350.00	103,350.00	103,350.00	103,350.00	103,350.00	1,136,850.00
5995340	- IT Work Area Re-Configuration	-	-	-	-	-	-	-	-	-	-	-	-	-
5995350	- IVR Upgrade Project	-	-	-	-	-	-	-	-	-	-	-	-	-
5995360	- Regional Incident Management & LIDAR	-	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	30,000.00	180,000.00
5995370	- Supplemental DCS and CCTV Deployment	-	74,700.00	74,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	513,700.00	513,700.00	1,027,400.00	2,214,400.00
5995380	- Geolocation of Field Utilities	-	41,700.00	41,700.00	-	-	-	-	-	-	-	-	-	83,400.00
5995400	- Toll Network System Replacement & Upgrades	1,069.78	-	-	-	-	-	-	-	-	-	-	-	1,069.78
7200311	- IT TRAILS Development/Implementation	337.75	-	-	-	-	-	-	-	-	-	-	-	337.75
	- Wekiva Parkway CCTV Deployment 1A & 1B	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Wekiva Parkway CCTV Deploy Secs 2A, 2B & 2C	-	-	-	34,700.00	34,700.00	34,700.00	34,700.00	34,700.00	34,700.00	34,700.00	34,700.00	36,400.00	314,000.00
	- Advanced Expressway Operations Performance	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Connected Vehicle Pilot Concept	-	33,350.00	33,350.00	33,350.00	33,350.00	33,350.00	-	-	-	-	-	-	166,750.00
Landscape Projects														
408113a	- SR 408/SR 50 Interchange Landscape Impr	-	-	-	-	-	-	-	-	-	-	-	-	-
4088190	- SR 408 436 to Chick Trail Landscape Impr	-	-	-	-	-	-	-	-	-	-	-	-	-
4148150	- SR 414 Landscaping -US 441 to SR 429	-	-	-	-	-	-	-	-	-	-	-	-	-
417301d	- SR 417/BC Rd Interchange (Phase 3) Landscape	-	1,700.00	1,700.00	1,700.00	430,250.00	430,250.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	10,000.00	900,600.00
	- SR 417 Curry Ford to Underhill Landscape	-	-	-	-	-	-	-	-	-	-	-	-	-
429200f	- SR429/SR414 Interchange Phase I Landscape	-	2,065.00	2,065.00	-	-	-	-	-	-	-	-	-	4,130.00
429200g	- SR 429/414 Interchange Landscape Phase II	-	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	10,000.00	60,000.00
4298240	- Wekiva Parkway Section 1A/1B Landscaping	215.00	1,485.00	1,700.00	1,700.00	1,700.00	287,500.00	287,500.00	287,500.00	287,500.00	287,500.00	287,500.00	292,500.00	2,024,300.00
4298250	- Wekiva Parkway (206) Landscaping	-	12,350.00	12,350.00	12,350.00	12,350.00	12,350.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	148,400.00	218,650.00
	- Wekiva Parkway (204) Landscaping	-	-	-	-	-	-	-	-	-	-	-	3,400.00	79,200.00
	- Wekiva Parkway (205) Landscaping	-	-	-	-	-	-	-	-	-	-	-	8,350.00	33,400.00
	- Systemwide Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-
Signing & Miscellaneous System Projects														
4086280	- SR 408 Guide Sign Replacement	-	20,000.00	20,000.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	166,700.00	166,700.00	333,400.00	717,000.00
4086290	- SR 408 Arnold Palmer Expressway Signing	-	-	-	-	-	-	-	-	-	-	-	-	-
4176250	- SR 417 Signs Lake Nona Sport District	-	-	-	-	-	-	-	-	-	-	-	-	-
4176270	- SR 417 Interchange Signage Upgrade	-	-	-	-	-	-	-	-	-	-	-	-	-
	- SR 417 Guide Sign Upgrades	-	-	-	-	-	-	-	-	-	20,000.00	20,000.00	40,000.00	80,000.00
	- SR 528 Fencing (Narcossec to East of SR 520)	-	-	-	-	-	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	451,700.00	460,200.00
5996160	- Systemwide Trail Blazer Signs	-	-	-	-	-	-	-	-	-	-	-	-	-
599616b	- Systemwide Trail Blazer Upgrades	-	-	-	-	-	-	-	-	-	-	-	-	-
5996240	- E-PASS Sign Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
599624a	- Priority E-PASS Sign Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
5996260	- Systemwide Replace Logo Panel Signs	-	92,130.00	92,130.00	92,130.00	20,395.00	-	-	-	-	-	-	-	296,785.00
5996300	- Systemwide Toll Saver Signage	-	-	-	-	-	-	-	-	-	-	-	-	-
5997370	- Systemwide Fence Project	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Systemwide Misc Signing & Pavement Markings	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Development & Environment/Concept Studies														
4082540	- SR408 East Exten PD&E Challenger to SR520	-	182,850.00	182,850.00	182,850.00	182,850.00	182,850.00	-	-	-	-	-	-	914,250.00
	- SR 429 New Interchange Studies	-	-	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	1,700.00	1,700.00	1,700.00	3,400.00	158,500.00
528130a	- SR 528/436 Interchange Concept Study	-	-	-	-	-	-	-	-	-	-	-	-	-
5282150	- SR 528/Northeast District Connector Study	-	-	-	-	-	-	-	-	-	-	-	-	-
5991390	- Parking Garage Study	-	-	-	-	-	-	-	-	-	-	-	-	-
5991400	- Multimodal Investment Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
5992150	- Northeast Connector Expressway Ext Study	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	110,000.00	110,000.00	110,000.00	110,000.00	220,000.00	670,200.00
5992210	- Ocoola Parkway Extension Feasibility Study	-	126,780.00	126,780.00	126,780.00	126,780.00	126,780.00	126,780.00	126,780.00	126,780.00	126,780.00	-	-	1,014,220.00
5992220	- Northeast Connector Expressway Study	-	156,450.00	156,450.00	156,450.00	156,450.00	156,450.00	156,450.00	156,450.00	156,450.00	-	-	-	1,251,550.00

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2018**

Project Description	ACTUAL												TOTAL	
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE		
5992230 - Southport Connector Feasibility Study	-	120,450.00	120,450.00	120,450.00	120,450.00	120,450.00	120,450.00	120,450.00	120,450.00	120,400.00	-	-	-	963,550.00
5992240 - Poinciana/I-4 Connector Feasibility Study	-	138,000.00	138,000.00	138,000.00	138,000.00	138,000.00	138,000.00	138,000.00	138,000.00	138,000.00	-	-	-	1,104,000.00
5994150 - Westside District Facility Study	-	-	-	-	-	-	6,700.00	15,000.00	15,000.00	15,000.00	15,000.00	30,000.00	-	96,700.00
5994160 - McCoyRd Eastside District Facility Study	-	7,500.00	7,500.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	111,000.00	111,000.00	205,350.00	452,550.00
- Lake/Orange Connector Feasibility Study	-	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	97,250.00	97,250.00	97,250.00	194,500.00	496,450.00
Other														
5280537 - SR528 Environmental Assessment for AAF	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5990020 - CFX Surplus Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5990021 - General Legal - ROW	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5991200 - Systemwide Pond Retrofit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5991260 - SR 417/SR 528 Ramp Improvements	355,123.03	1,700.00	1,700.00	1,212,500.00	1,212,500.00	1,212,500.00	1,212,500.00	1,212,500.00	1,212,500.00	1,212,500.00	1,095,000.00	-	-	8,728,523.03
5991320 - Backup Data Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5991370 - Systemwide Roadway Lighting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
599137a - Lighting & LED Upgrades 417/528 Interchange	-	-	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	711,000.00	711,000.00	1,422,000.00	2,854,200.00
5994110 - CFX HQ Parking Lot Lighting & Sealing	-	14,617.00	-	-	-	-	-	-	-	-	-	-	-	14,617.00
5994120 - CFX HQ Front Desk Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5994130 - CFX HQ 1st & 3rd Floor Renovations	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	123,350.00	123,350.00	123,350.00	123,350.00	123,350.00	123,250.00	123,250.00	748,500.00
5995270 - Headquarters Security Cameras	218.75	1,481.25	1,700.00	1,700.00	1,700.00	1,700.00	93,800.00	93,800.00	93,800.00	93,800.00	93,800.00	31,000.00	31,000.00	508,500.00
5997380 - HQ/AC Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5999120 - Board Room AV Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5999130 - CFX Customer Service Space Optimization	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6201995 - 2040 Expressway Master Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Misc CFX Headquarters Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- General Systems	-	69,945.00	69,945.00	69,945.00	69,945.00	69,945.00	69,945.00	69,945.00	69,945.00	69,945.00	69,945.00	69,945.00	139,890.00	839,340.00
- Systemwide Safety & Operational Improv.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Drainage Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Guardrail Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
System Projects Grand Total	79,170,298.70	17,738,948.56	19,412,181.77	22,945,498.00	22,682,850.00	22,820,144.34	17,726,231.24	15,349,975.49	13,436,421.00	16,256,875.00	15,151,225.00	30,822,800.00	293,513,449.10	

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2018**

Project Description		ACTUAL JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4087390	- SR 408 Resurfacing-Underhill to Yucatan Dr	-	2,169,950.00	910,950.00	910,950.00	910,950.00	910,950.00	116,770.00	-	-	-	-	-	5,930,520.00
4087460	- SR 408 Resurfacing I-4 to Lake Underhill	-	-	-	-	95,000.00	95,000.00	95,000.00	95,000.00	95,000.00	1,700.00	1,700.00	3,400.00	481,800.00
	- SR 408 Resurfacing -W SR 50 to Ortman/Mercy	-	150,000.00	150,000.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,250,000.00	1,250,000.00	2,500,000.00	5,310,200.00
	- SR 408 Resurfacing-Ortman/Mercy to I-4	-	100,000.00	100,000.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,111,000.00	1,111,000.00	2,222,000.00	4,654,200.00
	- SR 408 Resurfacing- Yucatan Dr to SR 417	-	-	-	-	-	-	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00	121,700.00	721,700.00
	- SR 408 Ramp Plaza Roof Replacements	-	-	-	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	66,700.00	66,700.00	133,400.00	296,800.00
417731a	- SR 417 Resurfacing SR 50 to County Line	-	-	-	-	-	-	-	-	-	-	-	-	-
4177330	- SR 417 Resurfacing I Drive to Moss Park	-	-	-	-	-	-	-	-	-	-	-	-	-
4177440	- SR 417 BC/Ramps Roof Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
4297390	- SR 429 Resurfacing-Seide Road to CR 535	-	1,108,000.00	1,108,000.00	1,108,000.00	1,065,397.31	-	-	-	-	-	-	-	4,389,397.31
5281310	- SR 528 Econ River Bridge Replacement	-	975,300.00	975,300.00	975,300.00	975,300.00	975,300.00	975,300.00	975,300.00	975,300.00	975,300.00	975,300.00	1,950,600.00	11,703,600.00
5287400	- SR 528 Resurfacing - SR 436 to Goldenrod Rd	-	-	-	-	-	-	-	-	-	-	-	-	-
5287470	- SR 528 Resurfacing - SR 417 to Innovation Way	-	-	-	-	170,000.00	170,000.00	170,000.00	170,000.00	170,000.00	1,700.00	1,700.00	3,400.00	856,800.00
	- SR 528 Resurfacing - Innovation to E of Dallas	-	-	-	-	-	-	85,000.00	85,000.00	85,000.00	85,000.00	85,000.00	86,700.00	511,700.00
	- SR 528 Resurfacing - East of Dallas to SR 520	-	-	-	-	-	-	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	151,700.00	901,700.00
5997290	- Guide Sign Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
5997310	- Misc 408/417 Resurfacing	-	-	-	-	-	-	-	-	-	-	-	-	-
5997320	- Systemwide AC Unit Replacement	-	-	-	-	-	-	-	-	-	6,000.00	6,000.00	12,000.00	24,000.00
5997340	- Systemwide Coatings	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	766,700.00	766,700.00	766,700.00	766,700.00	766,700.00	766,500.00	4,608,500.00
5997350	- Systemwide Generator Replacements	-	26,230.00	26,230.00	26,230.00	23,566.15	-	-	-	-	-	-	-	102,256.15
	- Systemwide Generator Replace (SR 417/408/429)	-	-	-	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	1,700.00	1,700.00	3,400.00	36,800.00
	- Systemwide Generator Replacements (SR 429)	-	-	-	-	-	-	-	-	-	5,000.00	5,000.00	10,000.00	20,000.00
5997360	- Systemwide RPMs & Thermo Striping	-	-	-	-	-	-	-	-	-	-	-	-	-
599772c	- Systemwide Barrier Coatings and Inspect	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Systemwide Signing Replacement Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Systemwide Misc Drainage and Stormwater	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Systemwide Bridge Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Systemwide Bridge Joint & Approach Slab Rep	-	-	-	-	-	-	-	-	-	-	-	-	-
Renewal & Replacement Total		0.00	4,531,180.00	3,272,180.00	3,035,580.00	3,255,313.46	2,166,350.00	2,492,170.00	2,375,400.00	2,375,400.00	4,540,800.00	4,540,800.00	7,964,800.00	40,549,973.46

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NON-SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2018

Project Description	ACTUAL JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	Total
Goldenrod Road Projects													
800903d - Goldenrod Road Resurfacing SR 528 to Lee	-	5,000.00	5,000.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	200,000.00	200,000.00	400,000.00	820,200.00
8009090 - Goldenrod E-PASS Signing and Striping	-	28,000.00	11,625.00	-	-	-	-	-	-	-	-	-	39,625.00
Goldenrod Road Total	-	33,000.00	16,625.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	200,000.00	200,000.00	400,000.00	859,825.00

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2018**

	CURRENT MONTH - JULY 2017			YEAR-TO-DATE - JULY 31, 2017		
	FY 2018	FY 2017	CHANGE	FY 2018	FY 2017	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	34,137,178	32,585,096	1,552,082	34,137,178	32,585,096	1,552,082
IMAGE REVIEW REVENUE COLLECTED	2,296,040	1,702,228	593,813	2,296,040	1,702,228	593,813
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	500,004	607,115	(107,111)	500,004	607,115	(107,111)
REIMBURSEMENT/GRANT/LOAN	332,991	342,736	(9,746)	332,991	342,736	(9,746)
TOTAL CASH RECEIVED	<u>37,266,213</u>	<u>35,237,175</u>	<u>2,029,038</u>	<u>37,266,213</u>	<u>35,237,175</u>	<u>2,029,038</u>
EXPENSES						
OPERATIONS	1,835,061	1,641,785	(193,276)	1,835,061	1,641,785	(193,276)
MAINTENANCE	88,658	120,599	31,941	88,658	120,599	31,941
ADMINISTRATIVE	397,394	380,312	(17,082)	397,394	380,312	(17,082)
OTHER OPERATING	-	-	-	-	-	-
TOTAL OM&A	<u>2,321,113</u>	<u>2,142,696</u>	<u>(178,417)</u>	<u>2,321,113</u>	<u>2,142,696</u>	<u>(178,417)</u>
DEBT SERVICE	13,883,742	14,243,609	359,867	13,883,742	14,243,609	359,867
GRANT/LOAN PAYMENTS	332,991	20,685,473	20,352,482	332,991	20,685,473	20,352,482
TOTAL EXPENDITURES	<u>16,537,846</u>	<u>37,071,778</u>	<u>20,533,932</u>	<u>16,537,846</u>	<u>37,071,778</u>	<u>20,533,932</u>
NET INCOME	<u>20,728,367</u>	<u>(1,834,603)</u>	<u>22,562,970</u>	<u>20,728,367</u>	<u>(1,834,603)</u>	<u>22,562,970</u>
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	79,170,299	1,500,798	(77,669,501)	79,170,299	1,500,798	(77,669,501)
R&R PROJECTS	-	-	-	-	-	-
OTHER PROJECT EXPENDITURES	44,160	-	(44,160)	44,160	-	(44,160)
OM&A CAPITAL EXPENDITURES	-	-	-	-	-	-
TOTAL CAPITAL & OTHER	<u>79,214,459</u>	<u>1,500,798</u>	<u>(77,713,661)</u>	<u>79,214,459</u>	<u>1,500,798</u>	<u>(77,713,661)</u>
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	<u>(58,486,092)</u>	<u>(3,335,401)</u>	<u>(55,150,691)</u>	<u>(58,486,092)</u>	<u>(3,335,401)</u>	<u>(55,150,691)</u>
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	-	410,266	410,266	-	410,266.00	410,266
TOTAL CONSTRUCTION FUND EXPENDITURES	<u>-</u>	<u>410,266</u>	<u>410,266</u>	<u>-</u>	<u>410,266.00</u>	<u>410,266</u>
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	<u>(58,486,092)</u>	<u>(3,745,667)</u>	<u>(54,740,425)</u>	<u>(58,486,092)</u>	<u>(3,745,667)</u>	<u>(54,740,425)</u>

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
JULY 31, 2017

RESERVED FOR DEBT SERVICE

Sinking Fund - 1990	\$ 62,933	
Sinking Fund - 2007A	774,521	
Sinking Fund - 2008 B-1	2,014,518	
Sinking Fund - 2008 B-2	542,095	
Sinking Fund - 2008 B-3	683,402	
Sinking Fund - 2008 B-4	454,598	
Sinking Fund - 2010 A	496,101	
Sinking Fund - 2010 B	976,964	
Sinking Fund - 2010 C	2,111,772	
Debt Service Reserve - 2010 A	31,392,125	
Debt Service Reserve - 2010 C	28,380,821	
Sinking Fund - 2012	2,608,626	
Subordinate Interest - 2012 A	574,201	
Sinking Fund - 2013A	1,009,667	
Sinking Fund - 2013B	5,107,844	
Sinking Fund - 2013C	313,944	
Capitalized Interest - 2015 BAN	4,867,544	
Sinking Fund - 2016A	574,530	
Sinking Fund - 2016B	2,373,188	
TOTAL RESERVED DEBT SERVICE FUNDS		\$ 85,319,393

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	16,716,739	
OM&A Reserve	10,709,432	
TOTAL FUNDS RESERVED BY COVENANTS		27,426,171

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

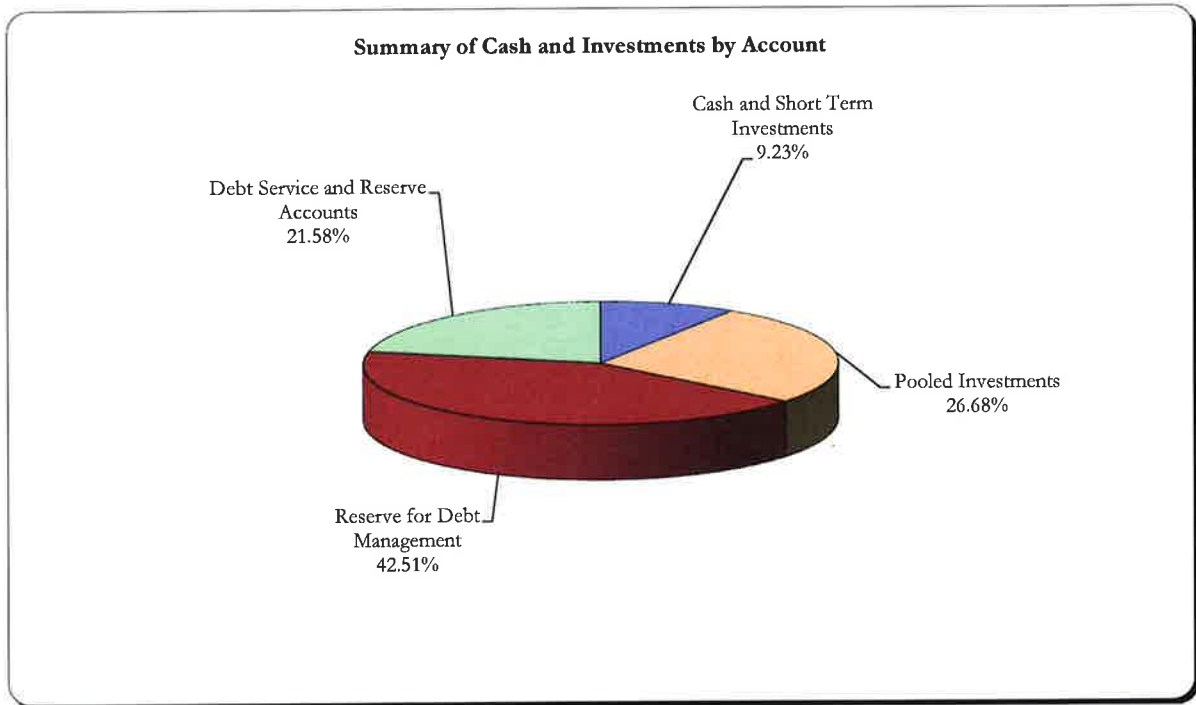
General Reserve	167,038,626	
Goldenrod Road Project	636,806	
TOTAL INTERNAL RESERVES		167,675,432

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	91,038,424	
Toll Collection	22,012,922	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		113,051,346

Central Florida Expressway Authority
Summary of Cash and Investment Accounts
As of July 31, 2017

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	1.18%	\$ 36,399,460.82	\$ 36,399,460.82
Pooled Investments	1.32%	104,714,862.02	105,171,971.64
Reserve for Debt Management	1.50%	167,038,626.26	167,559,536.24
Debt Service and Reserve Accounts	1.07%	85,319,393.09	85,045,726.70
Total Value of All Assets		\$ 393,472,342.19	\$ 394,176,695.40
Weighted Average Yield to Maturity at Market			1.40%



Central Florida Expressway Authority
Cash and Short Term Investments
As of July 31, 2017

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 31,351,270.82	1.20%	31,351,270.82
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		400.00	0.00%	400.00
Florida Community Bank	TIME DEPOSITS	CD	8/24/2017	5,047,790.00	1.04%	5,047,790.00
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV		2,481.14	0.83%	2,481.14
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV		1,109,358.22	0.83%	1,109,358.22
1990 Sinking Fund-Prin/Int	MMKT FUND	WELLS FARGO ADV GOV		62,932.85	0.83%	62,932.85
2007A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		774,520.87	0.83%	774,520.87
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,014,518.49	0.83%	2,014,518.49
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		542,094.52	0.83%	542,094.52
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		683,402.28	0.83%	683,402.28
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		454,598.22	0.83%	454,598.22
2010A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		496,100.50	0.83%	496,100.50
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		976,963.91	0.83%	976,963.91
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,111,772.24	0.83%	2,111,772.24
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		30,641.02	0.83%	30,641.02
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		2,014.61	0.83%	2,014.61
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,608,626.01	0.83%	2,608,626.01
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		574,201.20	0.83%	574,201.20
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,009,666.63	0.83%	1,009,666.63
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		5,107,844.29	0.83%	5,107,844.29
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		313,943.75	0.83%	313,943.75
2015 BAN Capital Interest	MMKT FUND	WELLS FARGO ADV GOV		198,331.20	0.83%	198,331.20
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		574,529.99	0.83%	574,529.99
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,373,187.50	0.83%	2,373,187.50
Total				58,421,190.26		58,421,190.26



Portfolio Summary and Statistics

For the Month Ending **July 31, 2017**

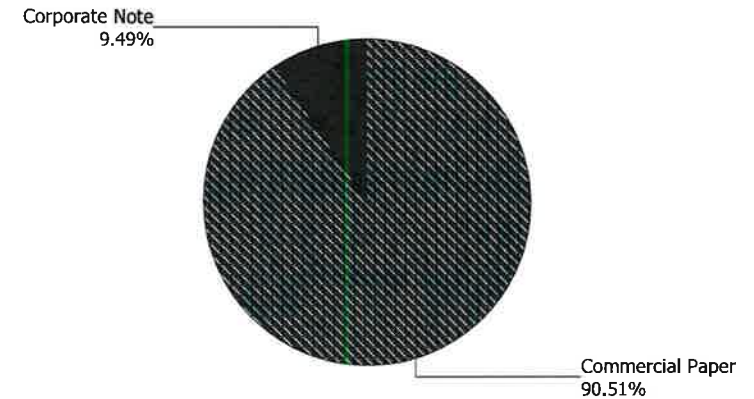
CFX- POOLED INVESTMENTS - 66440077

Account Summary

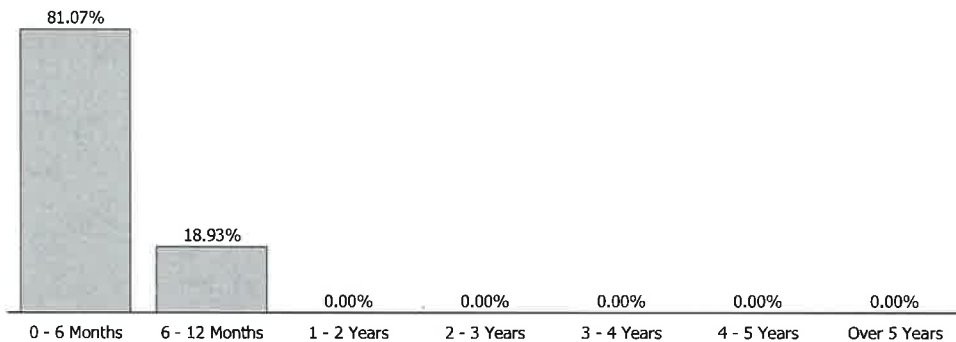
Description	Par Value	Market Value	Percent
Corporate Note	10,000,000.00	9,983,375.00	9.49
Commercial Paper	95,500,000.00	95,186,115.50	90.51
Managed Account Sub-Total	105,500,000.00	105,169,490.50	100.00%
Accrued Interest		38,503.47	
Total Portfolio	105,500,000.00	105,207,993.97	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.32%
Yield to Maturity at Market	1.29%
Duration to Worst	0.28
Weighted Average Days to Maturity	104



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2017

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
EXXON MOBIL CORP NOTES DTD 03/06/2015 1.305% 03/06/2018	30231GAL6	5,000,000.00	GOLDMAN		99.95	4,997,460.00	(2,990.00)	(2,878.70)	0.59	0.59	1.39
APPLE INC GLOBAL NOTES DTD 05/03/2013 1.000% 05/03/2018	037833AJ9	5,000,000.00	AMHERST		99.72	4,985,915.00	215.00	(3,025.35)	0.75	0.75	1.38
Security Type Sub-Total		10,000,000.00				9,983,375.00	(2,775.00)	(5,904.05)	0.67	0.67	1.38
Commercial Paper											
CREDIT AGRICOLE CIB NY COMM PAPER DTD 02/15/2017 0.000% 08/15/2017	22533TVF0	7,500,000.00	CREDAG		99.95	7,496,295.00	43,430.42	(59.18)	0.04	0.04	1.19
BANK TOKYO MITSUBISHI UFJ LTD COMM PAPER DTD 12/05/2016 0.000% 09/01/2017	06538BW17	15,000,000.00	BTM		99.89	14,983,980.00	87,680.00	1,546.65	0.09	0.09	1.20
BNP PARIBAS NY BRANCH COMM PAPER DTD 12/19/2016 0.000% 09/15/2017	09659BWF3	9,500,000.00	BNP_PARI		99.85	9,485,740.50	49,137.17	1,415.50	0.13	0.13	1.18
CREDIT AGRICOLE CIB NY COMM PAPER DTD 01/06/2017 0.000% 10/03/2017	22533TX35	5,000,000.00	CREDAG		99.78	4,989,235.00	22,921.11	960.00	0.17	0.17	1.21
JP MORGAN SECURITIES LLC COMM PAPER DTD 04/04/2017 0.000% 10/03/2017	46640PX32	6,500,000.00	JPM_CHAS		99.78	6,485,739.00	29,204.14	867.75	0.17	0.17	1.24
BANK OF MONTREAL CHICAGO COMM PAPER DTD 04/11/2017 0.000% 10/06/2017	06366GX61	6,000,000.00	BMO		99.76	5,985,732.00	21,798.88	(819.30)	0.18	0.18	1.28
JP MORGAN SECURITIES LLC COMM PAPER DTD 02/10/2017 0.000% 11/10/2017	46640PYA5	10,000,000.00	JPM_CHAS		99.64	9,963,960.00	60,737.78	432.20	0.28	0.28	1.28
COOPERATIEVE RABOBANK UA COMM PAPER DTD 03/02/2017 0.000% 11/27/2017	21687AYT4	20,000,000.00	RABOBANK		99.56	19,912,800.00	99,605.56	(5,255.60)	0.32	0.32	1.32
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 05/02/2017 0.000% 01/26/2018	89233HAS3	6,000,000.00	TOYOTA		99.30	5,957,754.00	18,500.67	(1,899.30)	0.49	0.49	1.43
BNP PARIBAS NY BRANCH COMM PAPER DTD 05/08/2017 0.000% 02/02/2018	09659CB23	10,000,000.00	BNP_PARI		99.25	9,924,880.00	26,868.89	(4,717.20)	0.51	0.51	1.46
Security Type Sub-Total		95,500,000.00				95,186,115.50	459,884.62	(7,528.48)	0.24	0.24	1.28



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2017**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Managed Account Sub-Total		105,500,000.00				105,169,490.50	457,109.62	(13,432.53)	0.28	0.28	1.29
Securities Sub-Total		\$105,500,000.00				\$105,169,490.50	\$457,109.62	(\$13,432.53)	0.28	0.28	1.29%
Accrued Interest						\$38,503.47					
Total Investments						\$105,207,993.97					



Portfolio Summary and Statistics

For the Month Ending July 31, 2017

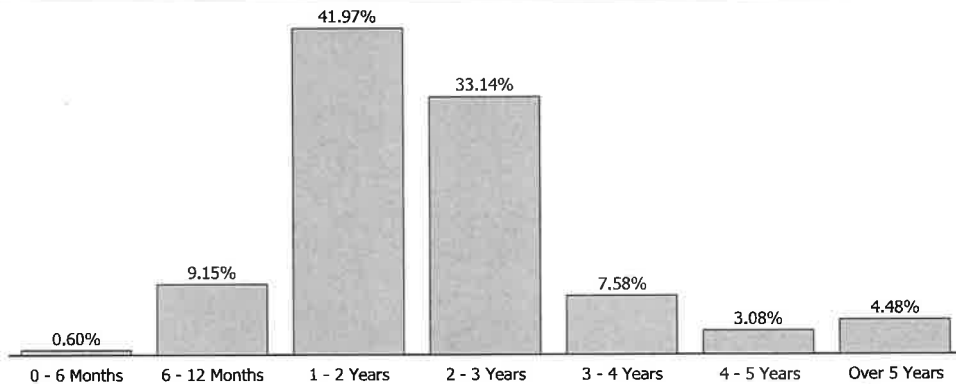
CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

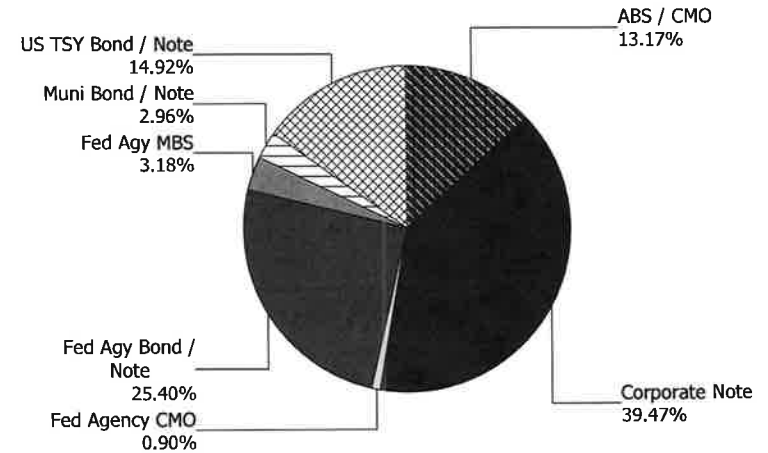
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	24,820,000.00	24,826,907.29	14.92
Municipal Bond / Note	4,910,000.00	4,922,794.10	2.96
Federal Agency Mortgage-Backed Security	5,107,427.20	5,285,385.37	3.18
Federal Agency Collateralized Mortgage Obligation	1,476,046.00	1,491,097.84	0.90
Federal Agency Bond / Note	42,520,000.00	42,278,794.46	25.40
Corporate Note	65,473,000.00	65,721,996.95	39.47
Asset-Backed Security / Collateralized Mortgage Obligation	21,931,539.76	21,923,202.01	13.17
Managed Account Sub-Total	166,238,012.96	166,450,178.02	100.00%
Accrued Interest		515,089.72	
Total Portfolio	166,238,012.96	166,965,267.74	

Unsettled Trades **980,000.00** **977,599.00**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	1.50%
Yield to Maturity at Market	1.59%
Duration to Worst	1.96
Weighted Average Days to Maturity	863



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2017

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 10/31/2013 1.250% 10/31/2018	912828WD8	5,010,000.00	MERRILL		99.96	5,007,845.70	(16,440.63)	(8,202.92)	1.23	1.23	1.28
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	230,000.00	MERRILL		100.27	230,610.88	(1,293.81)	(273.89)	1.40	1.40	1.31
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	2,550,000.00	MORGAN_S		100.27	2,556,772.80	(6,674.47)	(2,827.26)	1.40	1.40	1.31
US TREASURY NOTES DTD 12/01/2014 1.500% 11/30/2019	912828G61	7,440,000.00	CITIGRP		100.23	7,457,149.20	7,849.20	9,853.68	2.28	2.28	1.40
US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	1,740,000.00	MORGAN_S		99.57	1,732,455.36	6,456.92	3,887.51	2.45	2.45	1.43
US TREASURY NOTES DTD 04/01/2013 1.125% 03/31/2020	912828UV0	3,000,000.00	MORGAN_S		99.19	2,975,742.00	27,421.69	21,182.70	2.61	2.61	1.43
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	3,150,000.00	MORGAN_S		100.35	3,160,952.55	(367.76)	(27.00)	2.83	2.83	1.50
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,700,000.00	MERRILL		100.32	1,705,378.80	4,316.30	4,333.44	2.92	2.92	1.52
Security Type Sub-Total		24,820,000.00				24,826,907.29	21,267.44	27,926.26	2.14	2.14	1.39
Municipal Bond / Note											
REGIONAL TRANS AUTH, IL TXBL REV BONDS DTD 05/04/2016 1.250% 05/04/2018	7599112M1	1,650,000.00	WELLSFAR		99.67	1,644,505.50	594.00	(3,116.78)	0.75	0.75	1.69
FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019	341271AA2	3,260,000.00	JPMCHASE		100.56	3,278,288.60	18,288.60	18,288.60	1.87	1.87	1.86
Security Type Sub-Total		4,910,000.00				4,922,794.10	18,882.60	15,171.82	1.49	1.49	1.81
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	404,153.07	NOMURA		102.92	415,950.50	(9,862.64)	1,014.48	1.63	2.32	1.67
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUQ42	457,937.67	JPMCHASE		104.38	478,016.66	(8,542.11)	(6,282.79)	2.52	4.52	2.49



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2017

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Mortgage-Backed Security											
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	530,087.21	NOMURA		105.34	558,395.21	(10,454.61)	1,831.58	2.13	4.00	2.62
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2Q5	1,345,908.33	CITIGRP		101.48	1,365,883.68	(39,854.47)	(22,481.31)	3.57	4.89	2.16
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	562,858.12	NOMURA		103.82	584,340.50	(24,601.61)	(11,434.22)	2.69	4.26	2.57
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	1,194,875.52	CITIGRP		101.49	1,212,720.07	(32,237.54)	(18,599.27)	3.31	5.39	2.21
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	319,063.15	BARCLAYS		109.80	350,326.33	19,211.07	19,342.44	3.06	4.97	3.00
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	292,544.13	DEUTSCHE		109.30	319,752.42	15,700.80	16,017.14	3.09	5.30	3.20
Security Type Sub-Total		5,107,427.20				5,285,385.37	(90,641.11)	(20,591.95)	2.95	4.64	2.38
Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2016-M9 ASQ2 DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	597,948.11	CSFB		100.11	598,618.29	(5,309.01)	(2,712.58)	1.00	1.65	1.65
FNMA SERIES 2010-18 LV DTD 02/01/2010 4.500% 04/01/2021	31398MJW7	878,097.89	NOMURA		101.64	892,479.55	(46,536.40)	14,381.66	0.29	2.05	3.56
Security Type Sub-Total		1,476,046.00				1,491,097.84	(51,845.41)	11,669.08	0.58	1.89	2.79
Federal Agency Bond / Note											
FHLB NOTES DTD 07/08/2016 0.625% 08/07/2018	3130A8PK3	4,000,000.00	TD SEC U		99.38	3,975,132.00	(10,548.00)	(17,479.16)	1.01	1.01	1.24
FHLB GLOBAL NOTE DTD 08/26/2016 0.875% 10/01/2018	3130A9AE1	2,000,000.00	CITIGRP		99.45	1,988,960.00	(10,220.00)	(10,557.58)	1.15	1.15	1.35
FHLB GLOBAL NOTE DTD 08/26/2016 0.875% 10/01/2018	3130A9AE1	4,400,000.00	MERRILL		99.45	4,375,712.00	(21,296.00)	(22,613.10)	1.15	1.15	1.35
FHLMC REFERENCE NOTE DTD 09/16/2016 0.875% 10/12/2018	3137EAED7	3,000,000.00	BARCLAYS		99.48	2,984,271.00	(14,439.00)	(14,978.85)	1.18	1.18	1.32
FHLB NOTES DTD 12/08/2016 1.250% 01/16/2019	3130AAE46	480,000.00	BAML		99.87	479,360.16	(620.64)	(625.41)	1.44	1.44	1.34



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2017

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note											
FNMA BENCHMARK NOTE DTD 01/08/2016 1.375% 01/28/2019	3135G0H63	3,300,000.00	CITIGRP		100.03	3,301,052.70	(52,176.30)	(30,140.39)	1.47	1.47	1.35
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	3,600,000.00	RBS_SEC		99.44	3,579,660.00	(21,636.00)	(21,163.57)	1.54	1.54	1.36
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	4,100,000.00	BARCLAYS		99.44	4,076,835.00	(15,088.00)	(18,511.46)	1.54	1.54	1.36
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	4,850,000.00	NOMURA		99.44	4,822,597.50	(33,610.50)	(31,498.08)	1.54	1.54	1.36
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,050,000.00	WELLSFAR		99.45	3,033,103.00	(15,616.00)	(16,095.83)	1.86	1.86	1.42
FHLMC REFERENCE NOTE DTD 07/20/2016 0.875% 07/19/2019	3137EAEB1	1,500,000.00	TD SEC U		98.98	1,484,652.00	(11,718.00)	(12,954.47)	1.94	1.94	1.40
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	1,000,000.00	GOLDMAN		98.92	989,215.00	(9,105.00)	(9,658.26)	1.97	1.97	1.42
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	1,210,000.00	WELLSFAR		98.94	1,197,114.71	(10,174.89)	(11,043.45)	1.98	1.98	1.41
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	3,290,000.00	WELLSFAR		98.94	3,254,964.79	(28,718.41)	(30,784.83)	1.98	1.98	1.41
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	1,760,000.00	JPM_CHAS		99.92	1,758,565.60	(308.00)	(464.57)	2.50	2.50	1.53
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	980,000.00	BARCLAYS		99.76	977,599.00	568.40	568.40	2.92	2.92	1.58
Security Type Sub-Total		42,520,000.00				42,278,794.46	(254,706.34)	(248,000.61)	1.57	1.57	1.37
Corporate Note											
HSBC USA INC NOTES DTD 11/13/2014 1.500% 11/13/2017	40428HPL0	1,000,000.00	HSBC		100.03	1,000,252.00	432.00	269.32	0.29	0.29	1.39
EXXON MOBIL CORP NOTES DTD 03/06/2015 1.305% 03/06/2018	30231GAL6	1,650,000.00	JPMCHASE		99.95	1,649,161.80	(838.20)	(838.20)	0.59	0.59	1.39
PEPSICO, INC CORP NOTES DTD 04/30/2015 1.250% 04/30/2018	713448CR7	820,000.00	MERRILL		99.86	818,861.84	(1,039.76)	(1,113.32)	0.74	0.74	1.44



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Corporate Note											
GENERAL ELEC CAP CORP NOTES DTD 04/21/2008 5.625% 05/01/2018	36962G3U6	1,300,000.00	CASTLE		103.06	1,339,776.10	(99,382.40)	1,729.00	0.73	0.73	1.50
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 05/29/2015 1.600% 05/22/2018	06406HDB2	4,100,000.00	GOLDMAN	04/22/18	100.06	4,102,357.50	2,726.50	2,460.57	0.75	0.72	1.53
CISCO SYSTEMS INC CORP NOTE DTD 06/17/2015 1.650% 06/15/2018	17275RAU6	2,160,000.00	GOLDMAN		100.18	2,163,896.64	4,263.84	4,005.66	0.86	0.86	1.44
BANK OF MONTREAL CORP NOTES DTD 07/31/2015 1.800% 07/31/2018	06366RU78	3,500,000.00	BMO		100.24	3,508,505.00	13,300.00	10,128.30	0.99	0.99	1.55
BERKSHIRE HATHAWAY INC GLOBAL NOTES DTD 08/15/2016 1.150% 08/15/2018	084670BX5	350,000.00	WELLSFAR		99.73	349,050.45	(907.55)	(927.62)	1.02	1.02	1.41
JOHN DEERE CAPITAL CORP DTD 01/06/2017 1.650% 10/15/2018	24422ETM1	500,000.00	MERRILL		100.11	500,535.00	860.00	759.61	1.18	1.18	1.56
THE WALT DISNEY CORPORATION DTD 01/08/2016 1.650% 01/08/2019	25468PDH6	510,000.00	CITIGRP		100.22	511,101.09	1,784.49	1,432.50	1.41	1.41	1.50
AMERICAN HONDA FINANCE CORP NOTES DTD 02/23/2016 1.700% 02/22/2019	02665WBA8	870,000.00	CITIGRP		100.18	871,595.58	1,769.58	1,687.23	1.52	1.52	1.58
BERKSHIRE HATHAWAY INC NOTES DTD 03/15/2016 1.700% 03/15/2019	084664CG4	360,000.00	JPMCHASE		100.31	361,117.44	1,391.04	1,267.10	1.59	1.59	1.51
WELLS FARGO & COMPANY DTD 04/22/2014 2.125% 04/22/2019	94974BFU9	3,000,000.00	NOMURA		100.63	3,018,984.00	6,714.00	12,057.48	1.68	1.68	1.75
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	330,000.00	GOLDMAN	03/25/19	100.26	330,862.62	1,780.02	1,399.46	1.65	1.61	1.85
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	1,700,000.00	MIZUHO	03/25/19	100.26	1,704,443.80	5,531.80	5,080.48	1.65	1.61	1.85
PEPSICO INC DTD 05/02/2017 1.550% 05/02/2019	713448DR6	805,000.00	JPM_CHAS		100.09	805,747.04	1,350.79	1,277.04	1.72	1.72	1.50
WESTPAC BANKING CORP DTD 05/13/2016 1.650% 05/13/2019	961214CT8	2,480,000.00	GOLDMAN		99.58	2,469,621.20	(10,304.40)	(10,334.14)	1.74	1.74	1.89
CHEVRON CORP NOTES DTD 05/16/2016 1.561% 05/16/2019	166764BH2	3,310,000.00	WELLSFAR		99.98	3,309,404.20	(595.80)	(595.80)	1.75	1.75	1.57



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Corporate Note											
IBM CORP NOTES DTD 02/19/2016 1.800% 05/17/2019	459200JE2	2,000,000.00	JPMCHASE		100.41	2,008,230.00	9,050.00	8,700.64	1.75	1.75	1.57
BANK OF NOVA SCOTIA NOTES DTD 06/14/2016 1.650% 06/14/2019	064159HT6	2,470,000.00	SCOTTIA		99.77	2,464,370.87	(5,480.93)	(5,535.94)	1.83	1.83	1.77
AMERICAN HONDA FINANCE DTD 07/12/2016 1.200% 07/12/2019	02665WBEO	940,000.00	BARCLAYS		99.16	932,071.10	(6,988.90)	(7,314.87)	1.91	1.91	1.64
BANK OF MONTREAL DTD 07/18/2016 1.500% 07/18/2019	06367THO6	1,650,000.00	BMO		99.64	1,643,980.80	(4,435.20)	(4,974.16)	1.93	1.93	1.69
ROYAL BANK OF CANADA CORP NOTES DTD 07/29/2016 1.500% 07/29/2019	78012KRK5	1,810,000.00	RBC CAP		99.61	1,802,984.44	(4,952.16)	(5,633.24)	1.96	1.96	1.70
APPLE INC CORP NOTES DTD 08/04/2016 1.100% 08/02/2019	037833CB4	1,810,000.00	GOLDMAN		99.05	1,792,846.63	(15,343.37)	(15,936.13)	1.96	1.96	1.58
MICROSOFT CORP NOTES DTD 08/08/2016 1.100% 08/08/2019	594918BN3	1,100,000.00	MERRILL		99.19	1,091,069.10	(7,797.90)	(8,164.02)	1.98	1.98	1.51
TORONTO DOMINION BANK NY CORP NOTES DTD 07/13/2016 1.450% 08/13/2019	89114QBJ6	1,650,000.00	TD SEC U		99.35	1,639,322.85	(10,528.65)	(10,574.50)	1.98	1.98	1.78
CANADIAN IMPERIAL BANK CORP NOTES DTD 09/06/2016 1.600% 09/06/2019	13607RAB6	1,660,000.00	CITIGRP		99.32	1,648,640.62	(11,060.58)	(11,149.02)	2.04	2.04	1.93
TOYOTA MOTOR CORP NOTES DTD 10/18/2016 1.550% 10/18/2019	89236TDH5	525,000.00	MERRILL		99.56	522,713.63	(2,023.87)	(2,091.51)	2.16	2.16	1.75
AMERICAN EXPRESS CREDIT CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	540,000.00	RBC CAP		99.60	537,855.66	(1,501.74)	(1,659.97)	2.19	2.19	1.88
AMERICAN EXPRESS CREDIT CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	1,000,000.00	JPM_CHAS		99.60	996,029.00	3,629.00	2,278.32	2.19	2.19	1.88
CITIGROUP INC DTD 01/10/2017 2.450% 01/10/2020	172967LF6	780,000.00	CITIGRP		100.93	787,257.12	7,569.12	7,512.74	2.36	2.36	2.06
BB&T CORP NOTE DTD 12/08/2014 2.450% 01/15/2020	05531FAS2	515,000.00	TD		101.55	523,000.01	4,196.73	4,655.10	2.38	2.38	1.80
JPMORGAN CHASE & CO (CALLABLE) DTD 01/23/2015 2.250% 01/23/2020	46625HKA7	1,600,000.00	JPM_CHAS	12/23/19	100.72	1,611,584.00	10,400.00	10,529.25	2.37	2.32	1.95
MORGAN STANLEY CORP BONDS DTD 01/27/2015 2.650% 01/27/2020	61747YDW2	1,190,000.00	WELLS_FA		101.31	1,205,637.79	5,344.29	6,998.85	2.40	2.40	2.11



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Corporate Note											
MICROSOFT CORP DTD 02/06/2017 1.850% 02/06/2020	594918BV5	600,000.00	HSBC		100.43	602,604.00	3,006.00	2,942.37	2.43	2.43	1.67
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565OCX4	500,000.00	BARCLAYS		101.27	506,333.50	2,298.50	2,907.17	2.43	2.43	1.80
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565QCX4	1,200,000.00	GOLDMAN		101.27	1,215,200.40	4,676.40	6,272.77	2.43	2.43	1.80
AMERICAN EXPRESS CREDIT CORP NOTES DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	1,035,000.00	MERRILL		100.82	1,043,449.74	9,526.14	9,382.70	2.49	2.49	1.88
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	800,000.00	GOLDMAN		100.44	803,539.20	(644.80)	(315.10)	2.50	2.50	1.77
EXXON MOBIL CORP NOTE DTD 03/06/2015 1.912% 03/06/2020	30231GAG7	1,650,000.00	GOLDMAN		100.53	1,658,802.75	4,842.75	4,922.36	2.51	2.51	1.70
JOHN DEERE CAPITAL CORP CORP NOTES DTD 03/15/2017 2.200% 03/13/2020	24422ETQ2	700,000.00	MITSU		101.09	707,646.10	8,192.10	8,125.40	2.51	2.51	1.77
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	150,000.00	HSBC		100.39	150,586.35	541.35	545.58	2.62	2.62	1.80
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	340,000.00	MERRILL		100.39	341,329.06	1,485.46	1,470.77	2.62	2.62	1.80
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	BNP_PARI		100.44	853,704.30	3,304.80	3,314.88	2.61	2.61	2.08
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	350,000.00	MORGAN_S		100.03	350,102.55	1,219.05	1,132.24	2.67	2.67	1.79
APPLE INC BONDS DTD 05/11/2017 1.800% 05/11/2020	037833CS7	520,000.00	GOLDMAN		100.24	521,261.00	1,791.40	1,753.00	2.69	2.69	1.71
INTEL CORP NOTES DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	1,500,000.00	MORGAN_S		100.09	1,501,335.00	1,905.00	1,863.75	2.69	2.69	1.82
WALT DISNEY COMPANY CORP NOTES DTD 06/06/2017 1.800% 06/05/2020	25468PDU7	400,000.00	DEUTSCHE		100.02	400,096.00	560.00	536.91	2.75	2.75	1.79
HOME DEPOT INC CORP NOTES DTD 06/05/2017 1.800% 06/05/2020	437076BO4	780,000.00	JPM_CHAS		100.42	783,260.40	3,712.80	3,689.87	2.76	2.76	1.65
JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	200,000.00	DEUTSCHE		100.45	200,898.00	1,020.00	1,015.70	2.80	2.80	1.79
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	495,000.00	JEFFERIE		107.31	531,173.61	(218.79)	3,170.56	2.72	2.72	1.85



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Corporate Note											
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	750,000.00	STIFEL		107.31	804,808.50	(1,059.00)	4,104.55	2.72	2.72	1.85
BRANCH BANKING & TRUST CORP NOTE DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	600,000.00	SUSQ		102.08	612,495.60	1,743.60	2,072.59	2.79	2.79	1.89
BRANCH BANKING & TRUST CORP NOTE DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	668,000.00	BB&T		102.08	681,911.77	7,759.49	8,400.77	2.79	2.79	1.89
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	600,000.00	JPM_CHAS		102.04	612,253.80	1,009.80	1,461.70	2.89	2.89	1.86
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	800,000.00	JPM_CHAS		102.04	816,338.40	1,538.40	2,133.02	2.89	2.89	1.86
Security Type Sub-Total		65,473,000.00				65,721,996.95	(42,877.76)	68,289.77	1.81	1.81	1.70
Asset-Backed Security / Collateralized Mortgage Obligation											
HAROT 2016-3 A3 ABS DTD 08/23/2016 1.160% 06/18/2019	438124AC3	1,000,000.00	CITIGRP		99.54	995,447.30	(4,413.60)	(4,466.25)	1.13	1.23	1.53
CARMX 2016-4 A2 DTD 10/26/2016 1.210% 11/15/2019	143120AB2	1,036,539.76	MERRILL		99.85	1,035,023.82	(1,459.76)	(1,474.51)	0.48	2.10	1.28
HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	940,000.00	JPMCHASE		99.78	937,912.73	(1,953.70)	(2,011.04)	0.76	1.61	1.36
CARMX 2017-1 A2 DTD 01/31/2017 1.540% 02/15/2020	14314JAB6	1,540,000.00	BARCLAYS		99.98	1,539,625.78	(373.76)	(374.10)	0.54	2.32	1.55
TOYOTA ABS 2016-B A3 DTD 05/11/2016 1.300% 04/15/2020	89231UAD9	780,000.00	CITIGRP		99.78	778,281.19	(1,678.95)	(1,693.23)	0.95	1.80	1.42
JOHN DEERE ABS 2016-B A3 DTD 07/27/2016 1.250% 06/15/2020	47788NAC2	480,000.00	RBC CAP		99.60	478,079.47	(1,882.32)	(1,893.95)	1.35	2.00	1.45
FORD ABS 2016-A A3 DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	270,000.00	CSFB		99.86	269,608.99	(385.29)	(387.50)	0.93	2.28	1.45
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	475,000.00	MITSU		99.49	472,573.46	(2,413.81)	(2,417.43)	1.19	2.21	1.37
ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	770,000.00	JPMCHASE		99.90	769,215.29	(709.94)	(731.83)	0.81	2.70	1.48
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	370,000.00	MERRILL		100.00	369,981.54	53.32	29.72	1.24	2.58	1.56



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Asset-Backed Security / Collateralized Mortgage Obligation											
FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	240,000.00	BARCLAYS		99.70	239,272.03	(705.22)	(712.46)	1.19	2.56	1.45
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	450,000.00	WELLSFAR		99.37	447,175.98	(2,781.00)	(2,792.08)	1.48	2.48	1.43
CCCIT 2017-A2 A2 DTD 01/26/2017 1.740% 01/17/2021	17305EGA7	1,750,000.00	CITIGRP		100.18	1,753,126.38	3,461.50	3,126.38	1.45	1.91	1.65
TOYOTA ABS 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	620,000.00	MERRILL		100.16	621,006.01	1,078.98	1,078.98	2.01	2.22	1.66
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	370,000.00	MERRILL		100.13	370,476.41	529.10	529.10	2.02	2.47	1.73
HYUNDAI AUTO RECEIVABLES TRUST DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	790,000.00	JPMCHASE		99.28	784,315.63	(5,578.04)	(5,600.19)	1.76	3.11	1.52
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	380,000.00	CITIGRP		99.93	379,741.07	(225.72)	(229.75)	1.58	3.46	1.72
FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	1,390,000.00	CITIGRP		99.99	1,389,809.15	(185.71)	(186.67)	2.01	2.85	1.67
TOYOTA ABS 2017-B A3 DTD 05/17/2017 1.760% 07/15/2021	89190BAD0	1,000,000.00	SOCGEN		100.05	1,000,498.20	574.90	574.90	2.20	2.45	1.74
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	500,000.00	MERRILL		99.87	499,353.00	(521.70)	(551.14)	2.12	3.42	1.67
HYUNDAI ABS 2017-A A3 DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	710,000.00	SOCGEN		100.11	710,756.58	814.02	814.02	2.01	3.30	1.73
ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	1,320,000.00	MERRILL		100.06	1,320,772.46	928.09	928.09	1.87	3.62	1.76
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	480,000.00	MITSU		100.08	480,396.48	431.62	431.62	2.28	1.67	1.77
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	350,000.00	WELLSFAR		99.43	347,990.06	(1,939.49)	(1,951.51)	1.51	3.89	1.59
CNH ABS 2017-A A3 DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	1,340,000.00	CITIGRP		100.61	1,348,160.73	8,196.24	8,194.50	2.72	1.72	1.72
BACCT 2017-A1 A1 DTD 03/30/2017 1.950% 08/15/2022	05522RCW6	1,100,000.00	MERRILL		100.47	1,105,206.41	5,522.77	5,501.14	2.54	2.50	1.76
AMXCA 2017-3 A DTD 04/25/2017 1.770% 11/15/2022	02582JHE3	1,480,000.00	BARCLAYS		99.96	1,479,395.86	(329.90)	(341.77)	2.63	2.62	1.79



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Security Type Sub-Total		21,931,539.76				21,923,202.01	(5,947.37)	(6,606.96)	1.64	2.42	1.61
Managed Account Sub-Total		166,238,012.96				166,450,178.02	(405,867.95)	(152,142.59)	1.79	1.96	1.59
Securities Sub-Total		\$166,238,012.96				\$166,450,178.02	(\$405,867.95)	(\$152,142.59)	1.79	1.96	1.59%
Accrued Interest						\$515,089.72					
Total Investments						\$166,965,267.74					

Bolded items are forward settling trades.



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2017

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	657,000.00	WELLS_FA		100.35	659,284.39	821.54	828.38	2.83	2.83	1.50
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	6,700,000.00	MERRILL		100.35	6,723,295.90	(21,981.44)	(13,117.60)	2.83	2.83	1.50
Security Type Sub-Total		7,357,000.00				7,382,580.29	(21,159.90)	(12,289.22)	2.83	2.83	1.50
Federal Agency Mortgage-Backed Security											
FNMA POOL #A02358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	170,072.54	NOMURA		102.92	175,037.04	(4,150.31)	495.99	1.63	2.32	1.67
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	250,451.27	CITIGRP		109.74	274,854.87	12,438.69	15,233.49	3.23	4.97	3.01
Security Type Sub-Total		420,523.81				449,891.91	8,288.38	15,729.48	2.61	3.94	2.49
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	4,000,000.00	MORGANST		99.64	3,985,632.00	(15,568.00)	(14,965.32)	0.90	0.90	1.27
FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	10,000,000.00	CITIGRP		99.70	9,970,120.00	(72,180.00)	(55,209.30)	1.35	1.35	1.35
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	9,500,000.00	MORGANST		99.45	9,447,370.00	(25,270.00)	(32,744.98)	1.86	1.86	1.42
Security Type Sub-Total		23,500,000.00				23,403,122.00	(113,018.00)	(102,919.60)	1.48	1.48	1.36
Managed Account Sub-Total		31,277,523.81				31,235,594.20	(125,889.52)	(99,479.34)	1.82	1.84	1.41
Securities Sub-Total		\$31,277,523.81				\$31,235,594.20	(\$125,889.52)	(\$99,479.34)	1.82	1.84	1.41%
Accrued Interest						\$41,538.10					
Total Investments						\$31,277,132.30					



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2017

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 1.625% 12/31/2019	912828G95	8,900,000.00	MORGANST		100.50	8,944,847.10	(45,195.87)	(24,756.69)	2.36	2.36	1.41
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	508,000.00	WELLS_FA		100.35	509,766.32	635.23	640.52	2.83	2.83	1.50
Security Type Sub-Total		9,408,000.00				9,454,613.42	(44,560.64)	(24,116.17)	2.38	2.38	1.42
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	2,900,000.00	MORGANST		99.64	2,889,583.20	(11,286.80)	(10,849.86)	0.90	0.90	1.27
FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	7,000,000.00	CITIGRP		99.70	6,979,084.00	(50,526.00)	(38,646.51)	1.35	1.35	1.35
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	8,975,000.00	MORGANST		99.45	8,925,278.50	(23,873.50)	(30,935.39)	1.86	1.86	1.42
Security Type Sub-Total		18,875,000.00				18,793,945.70	(85,686.30)	(80,431.76)	1.52	1.52	1.37
Managed Account Sub-Total		28,283,000.00				28,248,559.12	(130,246.94)	(104,547.93)	1.81	1.81	1.39
Securities Sub-Total		\$28,283,000.00				\$28,248,559.12	(\$130,246.94)	(\$104,547.93)	1.81	1.81	1.39%
Accrued Interest						\$37,049.48					
Total Investments						\$28,285,608.60					



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2017**

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828VK3	1,550,000.00	MERRILL		100.12	1,551,816.60	(12,351.37)	(2,713.06)	0.91	0.91	1.25
DTD 07/01/2013 1.375% 06/30/2018												
US TREASURY NOTES		912828RY8	1,550,000.00	CITIGRP		100.10	1,551,514.35	(5,266.90)	(1,352.33)	1.40	1.40	1.30
DTD 01/03/2012 1.375% 12/31/2018												
Security Type Sub-Total			3,100,000.00				3,103,330.95	(17,618.27)	(4,065.39)	1.15	1.15	1.28
Federal Agency Bond / Note												
FANNIE MAE GLOBAL NOTES		3135GORT2	1,550,000.00	BNP PARI		99.89	1,548,352.35	88.35	(1,361.52)	0.39	0.39	1.14
DTD 10/30/2012 0.875% 12/20/2017												
Security Type Sub-Total			1,550,000.00				1,548,352.35	88.35	(1,361.52)	0.39	0.39	1.14
Managed Account Sub-Total			4,650,000.00				4,651,683.30	(17,529.92)	(5,426.91)	0.90	0.90	1.23
Securities Sub-Total			\$4,650,000.00				\$4,651,683.30	(\$17,529.92)	(\$5,426.91)	0.90	0.90	1.23%
Accrued Interest							\$5,251.14					
Total Investments							\$4,656,934.44					

REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2018

	CURRENT MONTH - JULY 2017				YEAR TO DATE @ JULY 31, 2017			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,787,735	\$1,819,329	(\$31,594)	-1.74%	\$1,787,735	\$1,819,329	(\$31,594)	-1.74%
CONWAY MAIN PLAZA	\$4,745,330	\$4,811,581	(\$66,251)	-1.38%	\$4,745,330	\$4,811,581	(\$66,251)	-1.38%
PINE HILLS PLAZA	\$2,937,090	\$2,880,924	\$56,166	1.95%	\$2,937,090	\$2,880,924	\$56,166	1.95%
HIAWASSEE PLAZA	\$1,929,145	\$1,865,920	\$63,225	3.39%	\$1,929,145	\$1,865,920	\$63,225	3.39%
TOTAL EAST-WEST	\$11,399,299	\$11,377,753	\$21,545	0.19%	\$11,399,299	\$11,377,753	\$21,545	0.19%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$865,429	\$845,801	\$19,628	2.32%	\$865,429	\$845,801	\$19,628	2.32%
BEACHLINE MAIN PLAZA	\$1,844,725	\$1,785,848	\$58,877	3.30%	\$1,844,725	\$1,785,848	\$58,877	3.30%
AIRPORT PLAZA	\$3,531,634	\$3,411,430	\$120,204	3.52%	\$3,531,634	\$3,411,430	\$120,204	3.52%
TOTAL BEACHLINE	\$6,241,789	\$6,043,080	\$198,709	3.29%	\$6,241,789	\$6,043,080	\$198,709	3.29%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$3,662,326	\$3,334,441	\$327,884	9.83%	\$3,662,326	\$3,334,441	\$327,884	9.83%
BOGGY CREEK PLAZA (SC)	\$3,688,450	\$3,327,869	\$360,580	10.84%	\$3,688,450	\$3,327,869	\$360,580	10.84%
CURRY FORD PLAZA	\$2,456,119	\$2,339,293	\$116,826	4.99%	\$2,456,119	\$2,339,293	\$116,826	4.99%
UNIVERSITY PLAZA	\$2,404,022	\$2,323,462	\$80,559	3.47%	\$2,404,022	\$2,323,462	\$80,559	3.47%
TOTAL GREENEWAY	\$12,210,916	\$11,325,066	\$885,850	7.82%	\$12,210,916	\$11,325,066	\$885,850	7.82%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,103,484	\$1,844,566	\$258,918	14.04%	\$2,103,484	\$1,844,566	\$258,918	14.04%
FOREST LAKE PLAZA	\$2,391,730	\$2,247,889	\$143,842	6.40%	\$2,391,730	\$2,247,889	\$143,842	6.40%
PONKAN PLAZA***	\$19,649	\$0	\$19,649		\$19,649	\$0	\$19,649	
TOTAL 429	\$4,514,863	\$4,092,454	\$422,409	10.32%	\$4,514,863	\$4,092,454	\$422,409	10.32%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,085,163	\$1,013,700	\$71,462	7.05%	\$1,085,163	\$1,013,700	\$71,462	7.05%
TOTAL 414	\$1,085,163	\$1,013,700	\$71,462		\$1,085,163	\$1,013,700	\$71,462	
TOTAL SYSTEM	\$35,452,029	\$33,852,054	\$1,599,975	4.73%	\$35,452,029	\$33,852,054	\$1,599,975	4.73%
CFX DISCOUNTS	(\$1,314,851)	(\$1,266,958)	(\$47,893)	3.78%	(\$1,314,851)	(\$1,266,958)	(\$47,893)	3.78%
NET SYSTEM REVENUE	\$34,137,178	\$32,585,096	\$1,552,083	4.76%	\$34,137,178	\$32,585,096	\$1,552,083	4.76%

*Does not include CFX Pay By Plate toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***Ponkan Plaza was opened for AVI traffic on July 28, 2017.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2018

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$1,787,735	\$1,819,329	(\$31,594)	-1.74%	\$4,745,330	\$4,811,581	(\$66,251)	-1.38%
AUGUST								
SEPTEMBER								
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,787,735</u>	<u>\$1,819,329</u>	<u>(\$31,594)</u>		<u>\$4,745,330</u>	<u>\$4,811,581</u>	<u>(\$66,251)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$2,937,090	\$2,880,924	\$56,166	1.95%	\$1,929,145	\$1,865,920	\$63,225	3.39%
AUGUST								
SEPTEMBER								
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,937,090</u>	<u>\$2,880,924</u>	<u>\$56,166</u>		<u>\$1,929,145</u>	<u>\$1,865,920</u>	<u>\$63,225</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2018

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$865,429	\$845,801	\$19,628	2.32%	\$1,844,725	\$1,785,848	\$58,877	3.30%
AUGUST								
SEPTEMBER								
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$865,429	\$845,801	\$19,628		\$1,844,725	\$1,785,848	\$58,877	

	AIRPORT PLAZA			
	FY 18	FY 17	+ OR -	%
JULY	\$3,531,634	\$3,411,430	\$120,204	3.52%
AUGUST				
SEPTEMBER				
OCTOBER**				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$3,531,634	\$3,411,430	\$120,204	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2018

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$3,662,326	\$3,334,441	\$327,884	9.83%	\$3,688,450	\$3,327,869	\$360,580	10.84%
AUGUST								
SEPTEMBER								
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,662,326</u>	<u>\$3,334,441</u>	<u>\$327,884</u>		<u>\$3,688,450</u>	<u>\$3,327,869</u>	<u>\$360,580</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$2,456,119	\$2,339,293	\$116,826	4.99%	\$2,404,022	\$2,323,462	\$80,559	3.47%
AUGUST								
SEPTEMBER								
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,456,119</u>	<u>\$2,339,293</u>	<u>\$116,826</u>		<u>\$2,404,022</u>	<u>\$2,323,462</u>	<u>\$80,559</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2018

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$2,103,484	\$1,844,566	\$258,918	14.04%	\$2,391,730	\$2,247,889	\$143,842	6.40%
AUGUST								
SEPTEMBER								
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,103,484</u>	<u>\$1,844,566</u>	<u>\$258,918</u>		<u>\$2,391,730</u>	<u>\$2,247,889</u>	<u>\$143,842</u>	

	PONKAN PLAZA***			
	FY 18	FY 17	+ OR -	%
JULY	\$19,649	\$0	\$19,649	
AUGUST				
SEPTEMBER				
OCTOBER**				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$19,649</u>	<u>\$0</u>	<u>\$19,649</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***Ponkan Plaza was opened for AVI traffic on July 28, 2017.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2018

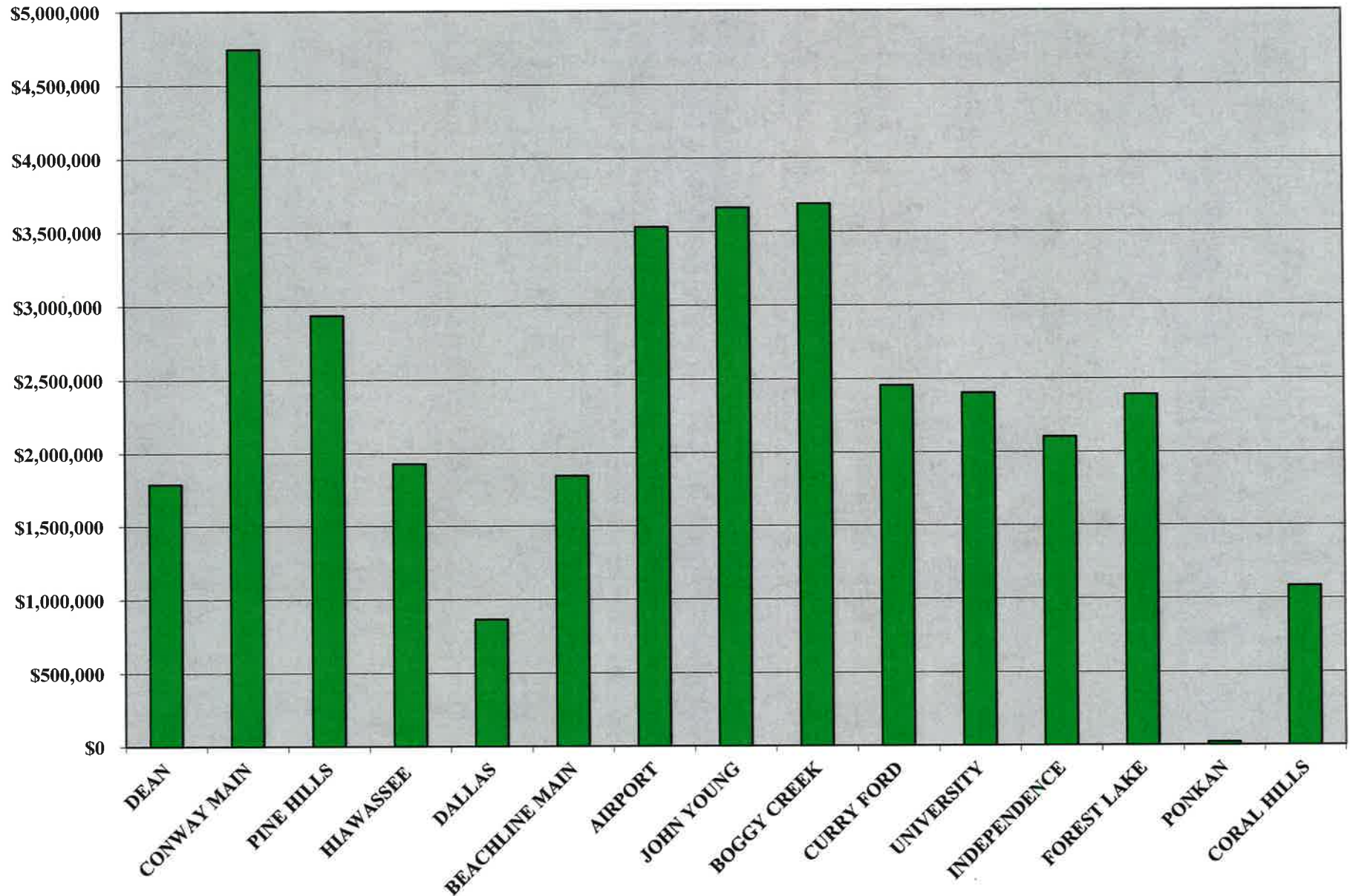
JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 18	FY 17	+ OR -	%
JULY	\$1,085,163	\$1,013,700	\$71,462	7.05%
AUGUST				
SEPTEMBER				
OCTOBER**				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$1,085,163	\$1,013,700	\$71,462	

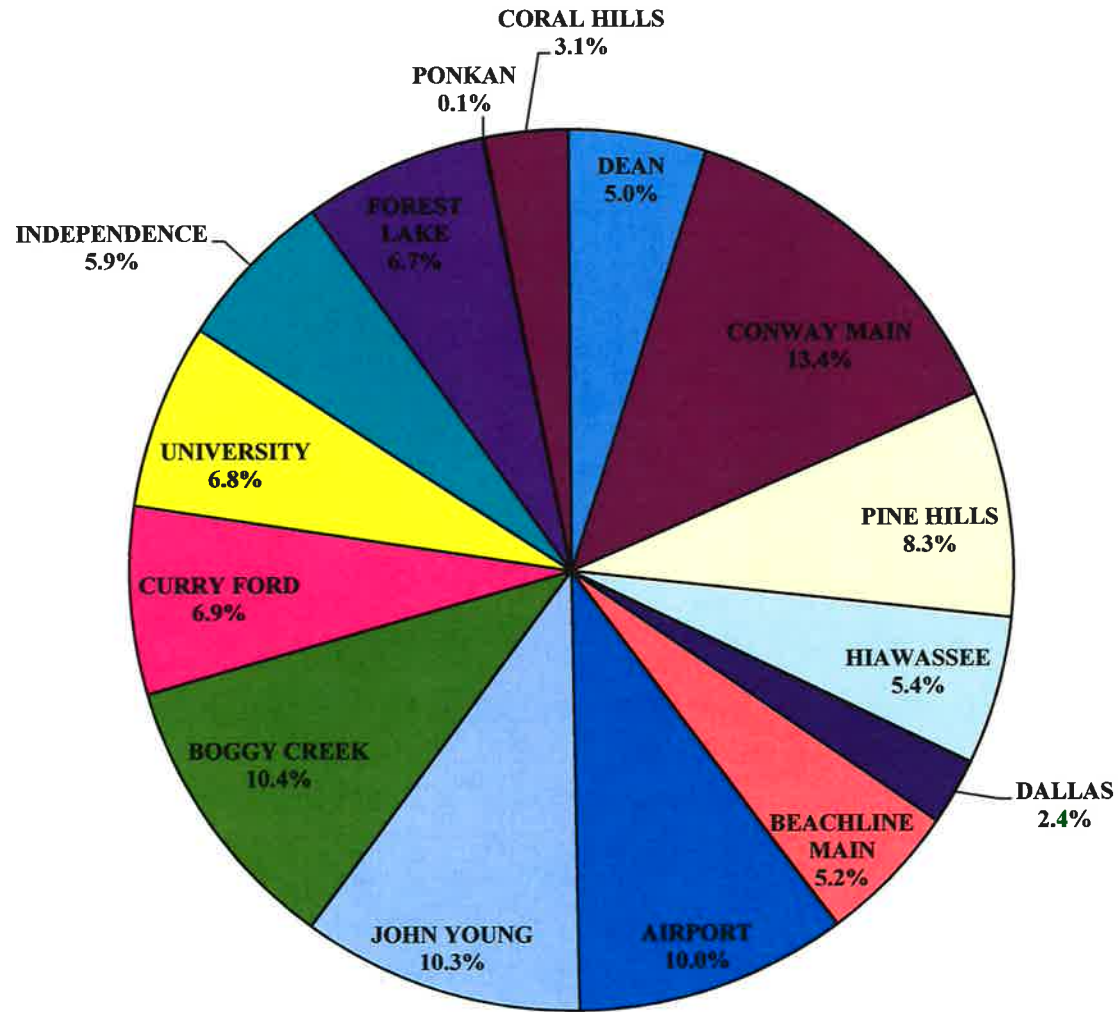
*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF JULY 31, 2017 - FISCAL YEAR 18



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF JULY 31, 2017 - FISCAL YEAR 2018



REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR IMAGE REVIEW TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2018

	CURRENT MONTH - JULY 2017				YEAR TO DATE @ JULY 31, 2017			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$124,609	\$93,810	\$30,798	32.83%	\$124,609	\$93,810	\$30,798	32.83%
CONWAY MAIN PLAZA	\$348,036	\$264,640	\$83,397	31.51%	\$348,036	\$264,640	\$83,397	31.51%
PINE HILLS PLAZA	\$194,595	\$134,854	\$59,741	44.30%	\$194,595	\$134,854	\$59,741	44.30%
HIAWASSEE PLAZA	\$109,125	\$76,427	\$32,698	42.78%	\$109,125	\$76,427	\$32,698	42.78%
TOTAL EAST-WEST	\$776,364	\$569,731	\$206,633	36.27%	\$776,364	\$569,731	\$206,633	36.27%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$56,180	\$44,285	\$11,895	26.86%	\$56,180	\$44,285	\$11,895	26.86%
BEACHLINE MAIN PLAZA	\$72,000	\$50,758	\$21,242	41.85%	\$72,000	\$50,758	\$21,242	41.85%
AIRPORT PLAZA	\$158,401	\$128,482	\$29,918	23.29%	\$158,401	\$128,482	\$29,918	23.29%
TOTAL BEACHLINE	\$286,581	\$223,525	\$63,056	28.21%	\$286,581	\$223,525	\$63,056	28.21%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$154,635	\$111,671	\$42,964	38.47%	\$154,635	\$111,671	\$42,964	38.47%
BOGGY CREEK PLAZA (SC)	\$165,418	\$119,673	\$45,746	38.23%	\$165,418	\$119,673	\$45,746	38.23%
CURRY FORD PLAZA	\$137,563	\$98,827	\$38,736	39.20%	\$137,563	\$98,827	\$38,736	39.20%
UNIVERSITY PLAZA	\$124,048	\$91,767	\$32,281	35.18%	\$124,048	\$91,767	\$32,281	35.18%
TOTAL GREENEWAY	\$581,664	\$421,937	\$159,727	37.86%	\$581,664	\$421,937	\$159,727	37.86%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$75,248	\$51,561	\$23,688	45.94%	\$75,248	\$51,561	\$23,688	45.94%
FOREST LAKE PLAZA	\$97,788	\$69,397	\$28,390	40.91%	\$97,788	\$69,397	\$28,390	40.91%
TOTAL 429	\$173,036	\$120,958	\$52,078	43.05%	\$173,036	\$120,958	\$52,078	43.05%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$54,014	\$37,026	\$16,988	45.88%	\$54,014	\$37,026	\$16,988	45.88%
TOTAL 414	\$54,014	\$37,026	\$16,988		\$54,014	\$37,026	\$16,988	
TOTAL SYSTEM	\$1,871,659	\$1,373,178	\$498,481	36.30%	\$1,871,659	\$1,373,178	\$498,481	36.30%

*Includes all CFX image review toll revenue; does not include any fees.

PROJECTION

PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

	CURRENT MONTH - JULY 2017				YEAR TO DATE @ JULY 31, 2017			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,787,735	\$1,957,528	(\$169,793)	-8.67%	\$1,787,735	\$1,957,528	(\$169,793)	-8.67%
CONWAY MAIN PLAZA	\$4,745,330	\$5,163,924	(\$418,594)	-8.11%	\$4,745,330	\$5,163,924	(\$418,594)	-8.11%
PINE HILLS PLAZA	\$2,937,090	\$3,090,988	(\$153,899)	-4.98%	\$2,937,090	\$3,090,988	(\$153,899)	-4.98%
HIWASSEE PLAZA	\$1,929,145	\$2,000,703	(\$71,558)	-3.58%	\$1,929,145	\$2,000,703	(\$71,558)	-3.58%
TOTAL EAST-WEST	\$11,399,299	\$12,213,143	(\$813,844)	-6.66%	\$11,399,299	\$12,213,143	(\$813,844)	-6.66%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$865,429	\$875,453	(\$10,024)	-1.14%	\$865,429	\$875,453	(\$10,024)	-1.14%
BEACHLINE MAIN PLAZA	\$1,844,725	\$1,794,245	\$50,480	2.81%	\$1,844,725	\$1,794,245	\$50,480	2.81%
AIRPORT PLAZA	\$3,531,634	\$3,281,984	\$249,650	7.61%	\$3,531,634	\$3,281,984	\$249,650	7.61%
TOTAL BEACHLINE	\$6,241,789	\$5,951,682	\$290,107	4.87%	\$6,241,789	\$5,951,682	\$290,107	4.87%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$3,662,326	\$3,417,631	\$244,695	7.16%	\$3,662,326	\$3,417,631	\$244,695	7.16%
BOGGY CREEK PLAZA (SC)	\$3,688,450	\$3,382,369	\$306,081	9.05%	\$3,688,450	\$3,382,369	\$306,081	9.05%
CURRY FORD PLAZA	\$2,456,119	\$2,547,343	(\$91,223)	-3.58%	\$2,456,119	\$2,547,343	(\$91,223)	-3.58%
UNIVERSITY PLAZA	\$2,404,022	\$2,499,577	(\$95,555)	-3.82%	\$2,404,022	\$2,499,577	(\$95,555)	-3.82%
TOTAL GREENEWAY	\$12,210,916	\$11,846,919	\$363,997	3.07%	\$12,210,916	\$11,846,919	\$363,997	3.07%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,103,484	\$1,638,165	\$465,318	28.40%	\$2,103,484	\$1,638,165	\$465,318	28.40%
FOREST LAKE PLAZA	\$2,391,730	\$2,362,010	\$29,720	1.26%	\$2,391,730	\$2,362,010	\$29,720	1.26%
PONKAN PLAZA**	\$19,649	\$10,000	\$9,649	96.49%	\$19,649	\$10,000	\$9,649	96.49%
TOTAL 429	\$4,514,863	\$4,010,176	\$504,687	12.59%	\$4,514,863	\$4,010,176	\$504,687	12.59%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,085,163	\$1,039,548	\$45,615	4.39%	\$1,085,163	\$1,039,548	\$45,615	4.39%
TOTAL 414	\$1,085,163	\$1,039,548	\$45,615		\$1,085,163	\$1,039,548	\$45,615	
TOTAL SYSTEM	\$35,452,029	\$35,061,467	\$390,562	1.11%	\$35,452,029	\$35,061,467	\$390,562	1.11%
CFX DISCOUNTS	(\$1,314,851)	(\$1,691,249)	\$376,398	-22.26%	(\$1,314,851)	(\$1,691,249)	\$376,398	-22.26%
NET SYSTEM REVENUE	\$34,137,178	\$33,370,219	\$766,960	2.30%	\$34,137,178	\$33,370,219	\$766,960	2.30%

*Does not include CFX Pay by Plate toll revenue.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$1,787,735	\$1,957,528	(\$169,793)	-8.67%	\$4,745,330	\$5,163,924	(\$418,594)	-8.11%
AUGUST								
SEPTEMBER								
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,787,735</u>	<u>\$1,957,528</u>	<u>(\$169,793)</u>		<u>\$4,745,330</u>	<u>\$5,163,924</u>	<u>(\$418,594)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$2,937,090	\$3,090,988	(\$153,899)	-4.98%	\$1,929,145	\$2,000,703	(\$71,558)	-3.58%
AUGUST								
SEPTEMBER								
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,937,090</u>	<u>\$3,090,988</u>	<u>(\$153,899)</u>		<u>\$1,929,145</u>	<u>\$2,000,703</u>	<u>(\$71,558)</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$865,429	\$875,453	(\$10,024)	-1.14%	\$1,844,725	\$1,794,245	\$50,480	2.81%
AUGUST								
SEPTEMBER								
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$865,429</u>	<u>\$875,453</u>	<u>(\$10,024)</u>		<u>\$1,844,725</u>	<u>\$1,794,245</u>	<u>\$50,480</u>	

	AIRPORT PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$3,531,634	\$3,281,984	\$249,650	7.61%
AUGUST				
SEPTEMBER				
OCTOBER**				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$3,531,634</u>	<u>\$3,281,984</u>	<u>\$249,650</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$3,662,326	\$3,417,631	\$244,695	7.16%	\$3,688,450	\$3,382,369	\$306,081	9.05%
AUGUST								
SEPTEMBER								
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,662,326</u>	<u>\$3,417,631</u>	<u>\$244,695</u>		<u>\$3,688,450</u>	<u>\$3,382,369</u>	<u>\$306,081</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$2,456,119	\$2,547,343	(\$91,223)	-3.58%	\$2,404,022	\$2,499,577	(\$95,555)	-3.82%
AUGUST								
SEPTEMBER								
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,456,119</u>	<u>\$2,547,343</u>	<u>(\$91,223)</u>		<u>\$2,404,022</u>	<u>\$2,499,577</u>	<u>(\$95,555)</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018**

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$2,103,484	\$1,638,165	\$465,318	28.40%	\$2,391,730	\$2,362,010	\$29,720	1.26%
AUGUST								
SEPTEMBER								
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,103,484</u>	<u>\$1,638,165</u>	<u>\$465,318</u>		<u>\$2,391,730</u>	<u>\$2,362,010</u>	<u>\$29,720</u>	

PONKAN PLAZA***				
	INDEPENDENCE PLAZA	\$0	+ OR -	%
JULY	\$19,649	\$10,000	\$9,649	96.49%
AUGUST				
SEPTEMBER				
OCTOBER**				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$19,649</u>	<u>\$10,000</u>	<u>\$9,649</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***Ponkan Plaza was opened for AVI traffic on July 28, 2017.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

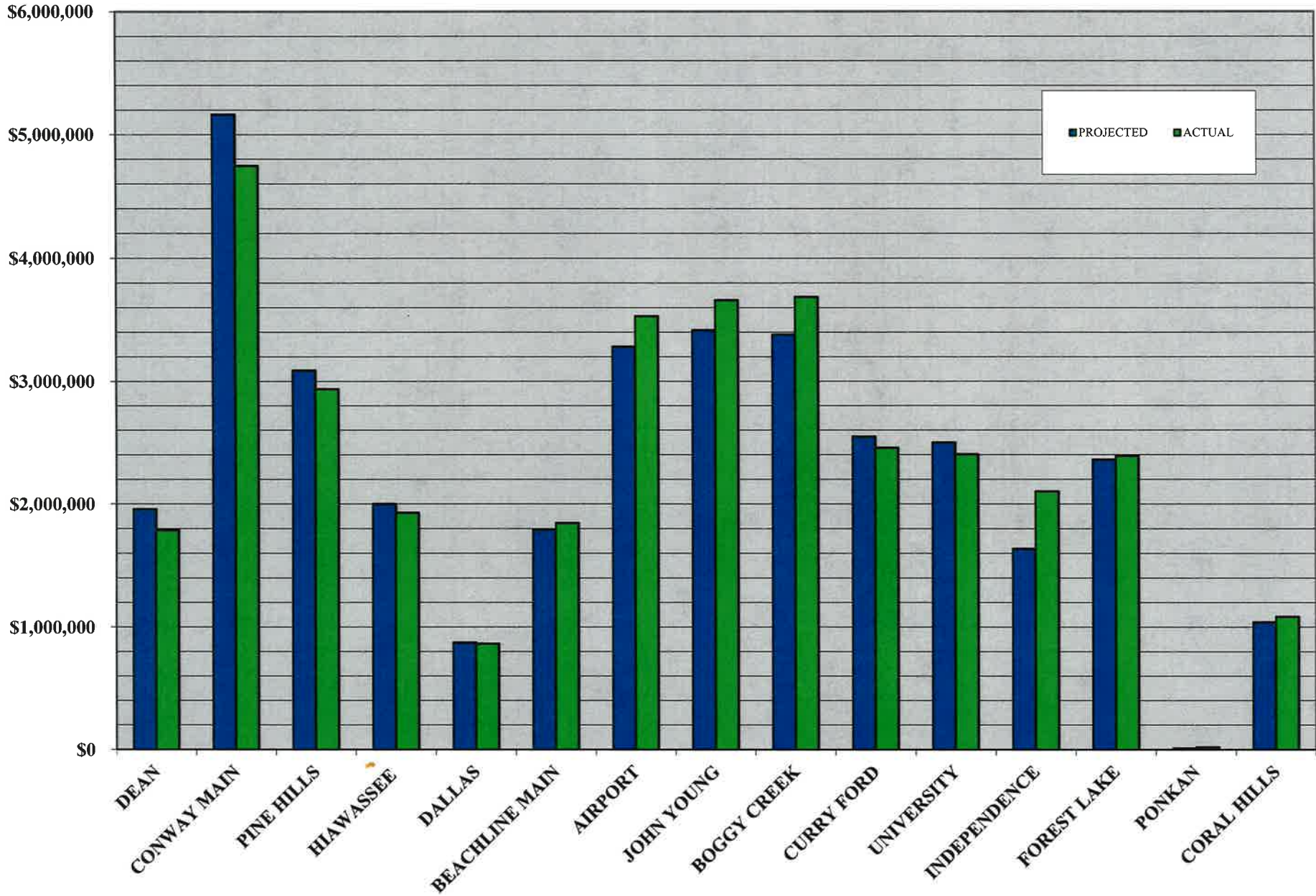
JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$1,085,163	\$1,039,548	\$45,615	4.39%
AUGUST				
SEPTEMBER				
OCTOBER**				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$1,085,163</u>	<u>\$1,039,548</u>	<u>\$45,615</u>	<u>4.39%</u>

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
 AS OF JULY 31, 2017 - FISCAL YEAR 2018



PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR IMAGE REVIEW TOLL REVENUE TO PREVIOUS YEAR
 FISCAL YEAR 2018

	CURRENT MONTH - JULY 2017				YEAR TO DATE @ JULY 31, 2017			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$124,609	\$60,261	\$64,348	106.78%	\$124,609	\$60,261	\$64,348	106.78%
CONWAY MAIN PLAZA	\$348,036	\$163,085	\$184,951	113.41%	\$348,036	\$163,085	\$184,951	113.41%
PINE HILLS PLAZA	\$194,595	\$95,371	\$99,224	104.04%	\$194,595	\$95,371	\$99,224	104.04%
HIWASSEE PLAZA	\$109,125	\$62,741	\$46,383	73.93%	\$109,125	\$62,741	\$46,383	73.93%
TOTAL EAST-WEST	\$776,364	\$381,458	\$394,906	103.53%	\$776,364	\$381,458	\$394,906	103.53%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$56,180	\$29,072	\$27,108	93.25%	\$56,180	\$29,072	\$27,108	93.25%
BEACHLINE MAIN PLAZA	\$72,000	\$54,482	\$17,518	32.15%	\$72,000	\$54,482	\$17,518	32.15%
AIRPORT PLAZA	\$158,401	\$111,243	\$47,158	42.39%	\$158,401	\$111,243	\$47,158	42.39%
TOTAL BEACHLINE	\$286,581	\$194,796	\$91,785	47.12%	\$286,581	\$194,796	\$91,785	47.12%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$154,635	\$109,896	\$44,739	40.71%	\$154,635	\$109,896	\$44,739	40.71%
BOGGY CREEK PLAZA (SC)	\$165,418	\$112,568	\$52,851	46.95%	\$165,418	\$112,568	\$52,851	46.95%
CURRY FORD PLAZA	\$137,563	\$81,648	\$55,915	68.48%	\$137,563	\$81,648	\$55,915	68.48%
UNIVERSITY PLAZA	\$124,048	\$82,030	\$42,018	51.22%	\$124,048	\$82,030	\$42,018	51.22%
TOTAL GREENEWAY	\$581,664	\$386,141	\$195,523	50.64%	\$581,664	\$386,141	\$195,523	50.64%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$75,248	\$51,246	\$24,002	46.84%	\$75,248	\$51,246	\$24,002	46.84%
FOREST LAKE PLAZA	\$97,788	\$75,366	\$22,422	29.75%	\$97,788	\$75,366	\$22,422	29.75%
TOTAL 429	\$173,036	\$126,612	\$46,424	36.67%	\$173,036	\$126,612	\$46,424	36.67%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$54,014	\$33,018	\$20,996	63.59%	\$54,014	\$33,018	\$20,996	63.59%
TOTAL 414	\$54,014	\$33,018	\$20,996		\$54,014	\$33,018	\$20,996	
TOTAL SYSTEM	\$1,871,659	\$1,122,026	\$749,633	66.81%	\$1,871,659	\$1,122,026	\$749,633	66.81%

*Includes all CFX image review toll revenue; does not include any fees.

REVENUE 5 YEARS

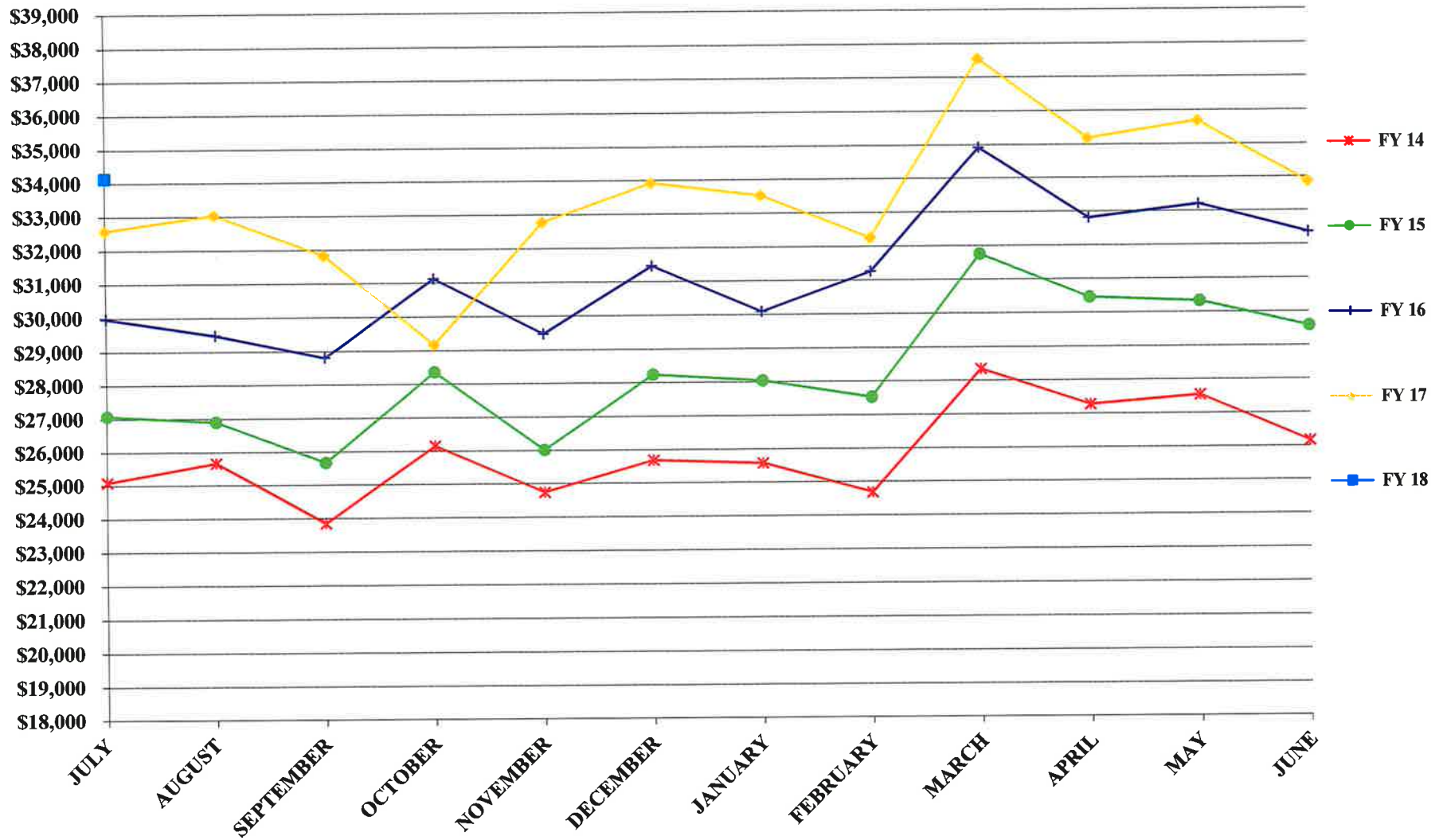
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
 FISCAL YEAR 2014 THROUGH FISCAL YEAR 2018
 (000's)

	FY 14	FY 15	FY 16	FY 17	FY 18
JULY	\$25,085	\$27,076	\$29,972	\$32,585	\$34,137
AUGUST	\$25,661	\$26,900	\$29,476	\$33,039	
SEPTEMBER	\$23,843	\$25,672	\$28,804	\$31,829	
OCTOBER	\$26,147	\$28,362	\$31,123	\$29,169	
NOVEMBER	\$24,737	\$26,016	\$29,466	\$32,769	
DECEMBER	\$25,675	\$28,237	\$31,456	\$33,918	
JANUARY	\$25,574	\$28,038	\$30,085	\$33,530	
FEBRUARY	\$24,672	\$27,535	\$31,255	\$32,252	
MARCH	\$28,343	\$31,753	\$34,915	\$37,546	
APRIL	\$27,275	\$30,458	\$32,803	\$35,181	
MAY	\$27,539	\$30,324	\$33,205	\$35,682	
JUNE	\$26,155	\$29,584	\$32,352	\$33,866	
TOTALS	\$310,706	\$339,955	\$374,912	\$401,366	\$34,137

*Does not include image review toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)**



*Does not include image review toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018

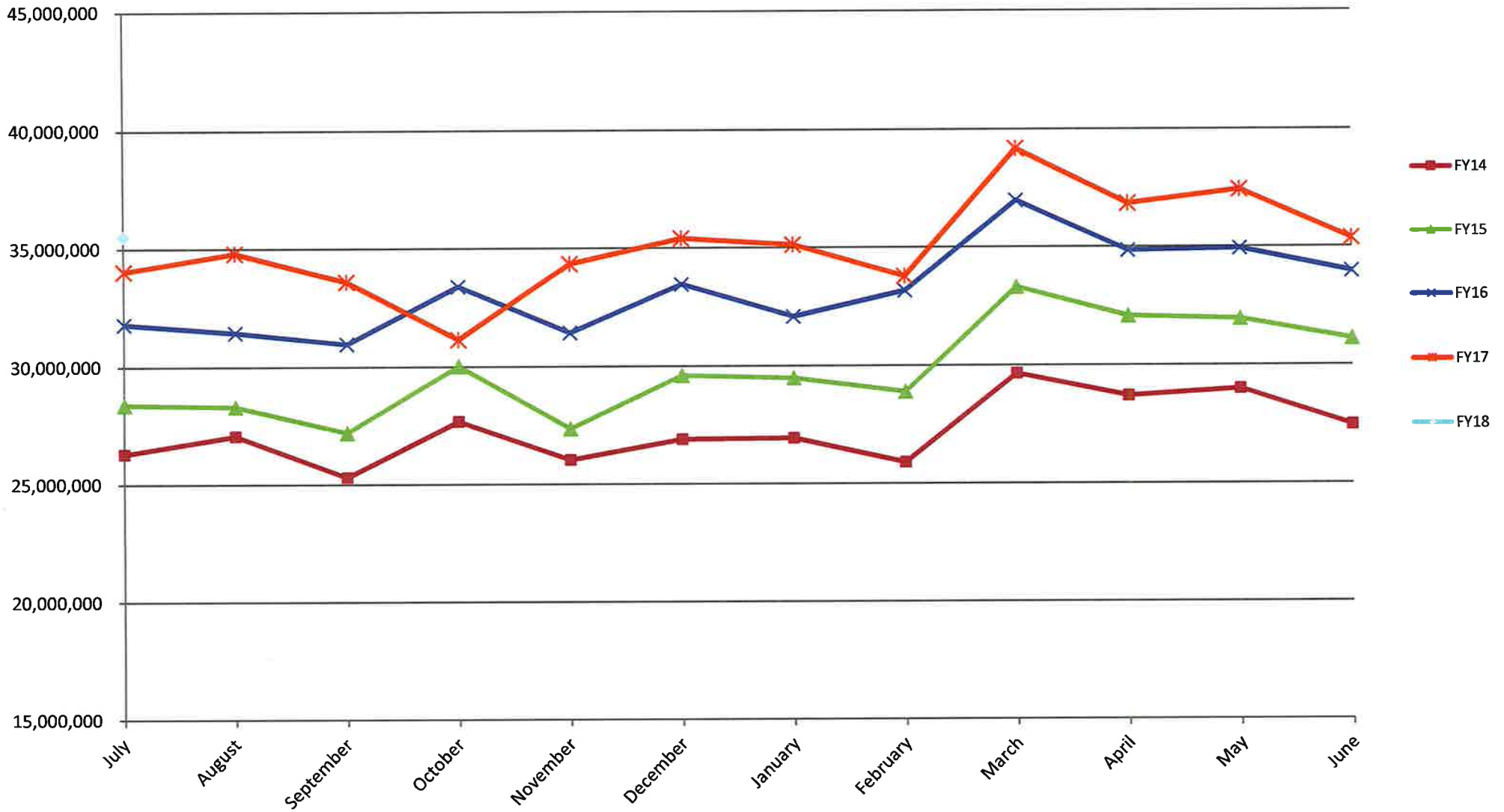
	CURRENT MONTH - JULY 2017				YEAR TO DATE @ JULY 31, 2017			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,190,162	2,223,563	(33,401)	-1.50%	2,190,162	2,223,563	(33,401)	-1.50%
CONWAY MAIN PLAZA	4,524,119	4,572,936	(48,817)	-1.07%	4,524,119	4,572,936	(48,817)	-1.07%
PINE HILLS PLAZA	2,776,855	2,723,202	53,653	1.97%	2,776,855	2,723,202	53,653	1.97%
HIAWASSEE PLAZA	2,438,993	2,363,433	75,560	3.20%	2,438,993	2,363,433	75,560	3.20%
TOTAL EAST-WEST	11,930,129	11,883,134	46,995	0.40%	11,930,129	11,883,134	46,995	0.40%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,655,019	1,621,878	33,141	2.04%	1,655,019	1,621,878	33,141	2.04%
BEACHLINE MAIN PLAZA	1,919,618	1,868,093	51,525	2.76%	1,919,618	1,868,093	51,525	2.76%
AIRPORT PLAZA	3,095,053	2,980,819	114,234	3.83%	3,095,053	2,980,819	114,234	3.83%
TOTAL BEACHLINE	6,669,690	6,470,790	198,900	3.07%	6,669,690	6,470,790	198,900	3.07%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	3,135,175	2,831,738	303,437	10.72%	3,135,175	2,831,738	303,437	10.72%
BOGGY CREEK PLAZA (SC)	3,023,039	2,712,491	310,548	11.45%	3,023,039	2,712,491	310,548	11.45%
CURRY FORD PLAZA	2,874,597	2,739,493	135,104	4.93%	2,874,597	2,739,493	135,104	4.93%
UNIVERSITY PLAZA	2,857,920	2,770,253	87,667	3.16%	2,857,920	2,770,253	87,667	3.16%
TOTAL GREENEWAY	11,890,731	11,053,975	836,756	7.57%	11,890,731	11,053,975	836,756	7.57%
WESTERN BELTWAY (SR429)								
INDEPENDENCE PLAZA	1,952,774	1,758,772	194,002	11.03%	1,952,774	1,758,772	194,002	11.03%
FOREST LAKE PLAZA	1,975,777	1,850,112	125,665	6.79%	1,975,777	1,850,112	125,665	6.79%
PONKAN PLAZA***	23,571	0	23,571		23,571	0	23,571	
TOTAL SR 429	3,952,122	3,608,884	343,238	9.51%	3,952,122	3,608,884	343,238	9.51%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	1,063,404	1,005,411	57,993	5.77%	1,063,404	1,005,411	57,993	5.77%
TOTAL SR 414	1,063,404	1,005,411	57,993		1,063,404	1,005,411	57,993	
TOTAL SYSTEM	35,506,076	34,022,194	1,483,882	4.36%	35,506,076	34,022,194	1,483,882	4.36%

*Does not include CFX Pay By Plate toll revenue transactions.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***Ponkan Plaza was opened for AVI traffic on July 28, 2017.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF JULY 31, 2017**



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	2,190,162	2,223,563	(33,401)	-1.50%	4,524,119	4,572,936	(48,817)	-1.07%
AUGUST								
SEPTEMBER								
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>2,190,162</u>	<u>2,223,563</u>	<u>(33,401)</u>		<u>4,524,119</u>	<u>4,572,936</u>	<u>(48,817)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	2,776,855	2,723,202	53,653	1.97%	2,438,993	2,363,433	75,560	3.20%
AUGUST								
SEPTEMBER								
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>2,776,855</u>	<u>2,723,202</u>	<u>53,653</u>		<u>2,438,993</u>	<u>2,363,433</u>	<u>75,560</u>	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC
 CENTRAL FLORIDA EXPRESSWAY AUTHORITY
 TRAFFIC STATISTICS AND COMPARISON
 FISCAL YEAR 2018

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	1,655,019	1,621,878	33,141	2.04%	1,919,618	1,868,093	51,525	2.76%
AUGUST								
SEPTEMBER								
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>1,655,019</u>	<u>1,621,878</u>	<u>33,141</u>		<u>1,919,618</u>	<u>1,868,093</u>	<u>51,525</u>	

	AIRPORT PLAZA			
	FY 18	FY 17	+ OR -	%
JULY	3,095,053	2,980,819	114,234	3.83%
AUGUST				
SEPTEMBER				
OCTOBER**				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>3,095,053</u>	<u>2,980,819</u>	<u>114,234</u>	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018**

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	3,135,175	2,831,738	303,437	10.72%	3,023,039	2,712,491	310,548	11.45%
AUGUST								
SEPTEMBER								
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>3,135,175</u>	<u>2,831,738</u>	<u>303,437</u>		<u>3,023,039</u>	<u>2,712,491</u>	<u>310,548</u>	
	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	2,874,597	2,739,493	135,104	4.93%	2,857,920	2,770,253	87,667	3.16%
AUGUST								
SEPTEMBER								
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>2,874,597</u>	<u>2,739,493</u>	<u>135,104</u>		<u>2,857,920</u>	<u>2,770,253</u>	<u>87,667</u>	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	1,952,774	1,758,772	194,002	11.03%	1,975,777	1,850,112	125,665	6.79%
AUGUST								
SEPTEMBER								
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>1,952,774</u>	<u>1,758,772</u>	<u>194,002</u>		<u>1,975,777</u>	<u>1,850,112</u>	<u>125,665</u>	

	PONKAN PLAZA***			
	FY 18	FY 17	+ OR -	%
JULY	23,571	0	23,571	
AUGUST				
SEPTEMBER				
OCTOBER**				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>23,571</u>	<u>0</u>	<u>23,571</u>	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***Ponkan Plaza was opened for AVI traffic on July 28, 2017.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 18	FY 17	+ OR -	%
JULY	1,063,404	1,005,411	57,993	5.77%
AUGUST				
SEPTEMBER				
OCTOBER**				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>1,063,404</u>	<u>1,005,411</u>	<u>57,993</u>	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**ELECTRONIC
COLLECTION**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2018

YEAR TO DATE @ JULY 31, 2017

REVENUE COMPARISON BY PLAZA

	<u>TOTAL TOLLS</u>	<u>TOTAL E-PASS</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$1,787,735	\$1,595,878	89.27%
CONWAY MAIN PLAZA	\$4,745,330	\$4,169,982	87.88%
PINE HILLS PLAZA	\$2,937,090	\$2,552,058	86.89%
HIWASSEE PLAZA	\$1,929,145	\$1,684,271	87.31%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$865,429	\$695,648	80.38%
BEACHLINE MAIN PLAZA	\$1,844,725	\$1,487,164	80.62%
AIRPORT PLAZA	\$3,531,634	\$2,852,574	80.77%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$3,662,326	\$3,045,141	83.15%
BOGGY CREEK PLAZA (SC)	\$3,688,450	\$3,193,049	86.57%
CURRY FORD PLAZA	\$2,456,119	\$2,195,650	89.40%
UNIVERSITY PLAZA	\$2,404,022	\$2,133,522	88.75%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	\$2,103,484	\$1,784,609	84.84%
FOREST LAKE PLAZA	\$2,391,730	\$2,115,987	88.47%
PONKAN PLAZA	\$19,649	\$19,649	100.00%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$1,085,163	\$957,135	88.20%
TOTALS	<u>\$35,452,029</u>	<u>\$30,482,318</u>	85.98%
CFX DISCOUNTS	<u>\$1,314,851</u>	<u>\$1,314,851</u>	
NET TOLL REVENUES	<u><u>\$34,137,178</u></u>	<u><u>\$29,167,467</u></u>	85.44%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
FISCAL YEAR 2018

TOTAL REVENUE BY MONTH

	<u>NET TOTAL TOLL REVENUE</u>	<u>NET E-PASS REVENUE</u>	<u>% OF TOTAL</u>
JULY	\$34,137,178	\$29,167,467	85.44%
AUGUST			
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u><u>\$34,137,178</u></u>	<u><u>\$29,167,467</u></u>	85.44%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

CFX DISCOUNTS

FISCAL YEAR 2018

TOTAL E-PASS REVENUE BY MONTH

	<u>TOTAL E-PASS REVENUE</u>	<u>E-PASS DISCOUNTS*</u>	<u>CFX BELTWAY DISCOUNT**</u>	<u>NET E-PASS REVENUE</u>	<u>DISCOUNTS AS A % OF OF E-PASS</u>	<u>DISCOUNTS AS A % OF TOTAL REVENUE</u>
JULY	\$30,482,318	\$861,488	\$453,363	\$29,167,467	4.31%	3.85%
AUGUST						
SEPTEMBER						
OCTOBER						
NOVEMBER						
DECEMBER						
JANUARY						
FEBRUARY						
MARCH						
APRIL						
MAY						
JUNE						
YEAR TO DATE	<u><u>\$30,482,318</u></u>	<u><u>\$861,488</u></u>	<u><u>\$453,363</u></u>	<u><u>\$29,167,467</u></u>	4.31%	3.85%

*AS OF MAY 2016, THE NEW CFX LOYALTY DISCOUNT WENT INTO EFFECT.

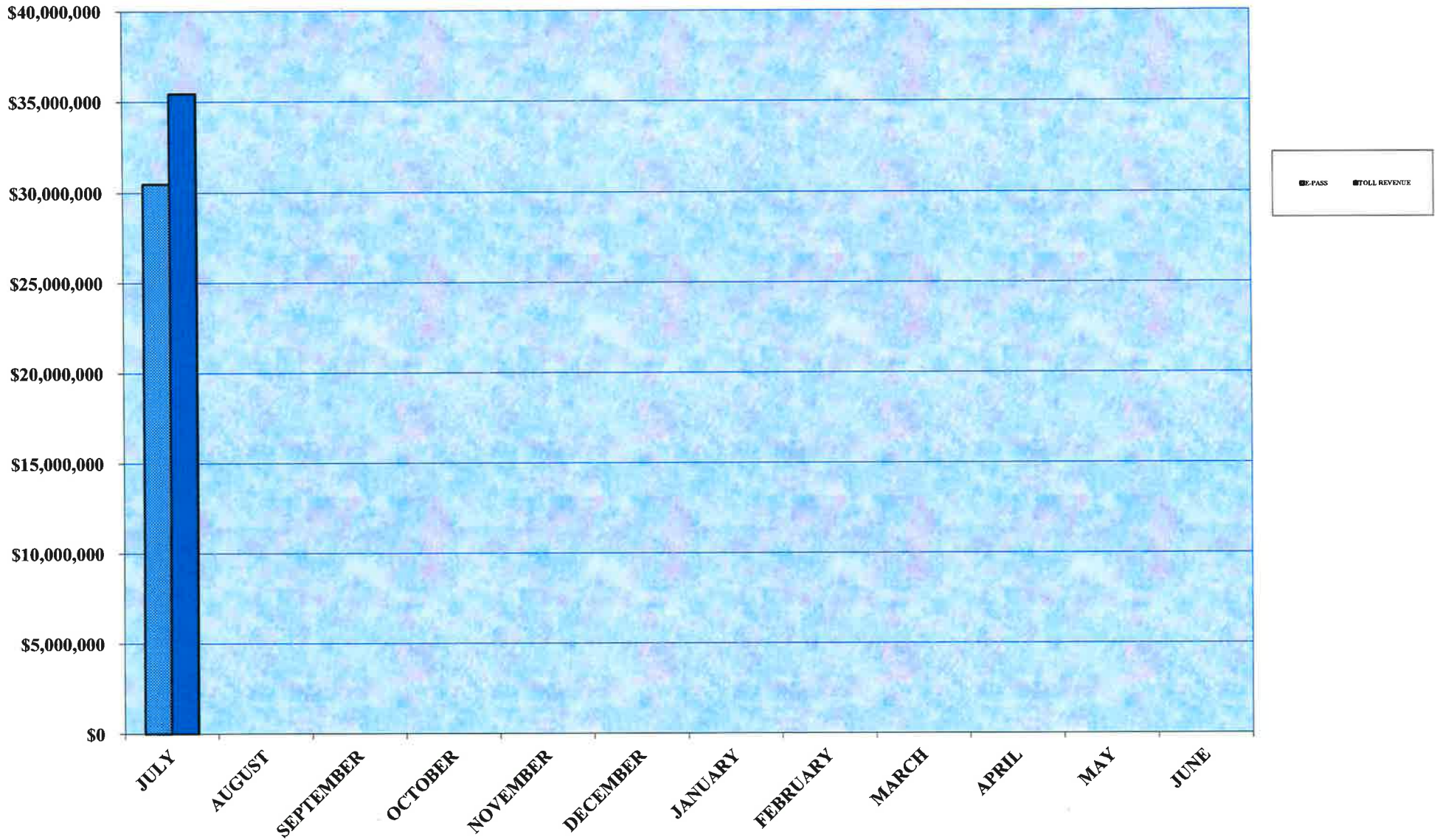
**THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2018

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	CORAL HILLS	CFX DISCOUNTS	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,595,878	\$4,169,982	\$2,552,058	\$1,684,271	\$695,648	\$1,487,164	\$2,852,574	\$3,045,141	\$3,193,049	\$2,195,650	\$2,133,522	\$1,784,609	\$2,115,987	\$19,649	\$957,135	\$1,314,851	\$29,167,467	85.44%
AUGUST																		
SEPTEMBER																		
OCTOBER																		
NOVEMBER																		
DECEMBER																		
JANUARY																		
FEBRUARY																		
MARCH																		
APRIL																		
MAY																		
JUNE																		
TOTALS	\$1,595,878	\$4,169,982	\$2,552,058	\$1,684,271	\$695,648	\$1,487,164	\$2,852,574	\$3,045,141	\$3,193,049	\$2,195,650	\$2,133,522	\$1,784,609	\$2,115,987	\$19,649	\$957,135	\$1,314,851	\$29,167,467	85.44%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2018



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2018

YEAR TO DATE @ JULY 31, 2017

TRAFFIC COMPARISON BY PLAZA

	<u>TOTAL REVENUE TRAFFIC</u>	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	2,190,162	1,991,057	90.91%
CONWAY MAIN PLAZA	4,524,119	4,035,296	89.20%
PINE HILLS PLAZA	2,776,855	2,452,377	88.31%
HIAWASSEE PLAZA	2,438,993	2,169,531	88.95%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	1,655,019	1,321,614	79.85%
BEACHLINE MAIN PLAZA	1,919,618	1,567,970	81.68%
AIRPORT PLAZA	3,095,053	2,512,071	81.16%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	3,135,175	2,653,464	84.64%
BOGGY CREEK PLAZA (SC)	3,023,039	2,673,986	88.45%
CURRY FORD PLAZA	2,874,597	2,611,154	90.84%
UNIVERSITY PLAZA	2,857,920	2,581,016	90.31%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	1,952,774	1,714,999	87.82%
FOREST LAKE PLAZA	1,975,777	1,763,815	89.27%
PONKAN PLAZA	23,571	23,571	100.00%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	1,063,404	940,326	88.43%
TOTALS	<u><u>35,506,076</u></u>	<u><u>31,012,247</u></u>	87.34%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll traffic.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC*
FISCAL YEAR 2018

TOTAL TRAFFIC BY MONTH

	<u>TOTAL REVENUE TRAFFIC</u>	<u>E-PASS TRAFFIC</u>	<u>% OF TOTAL</u>
JULY	35,506,076	31,012,247	87.34%
AUGUST			
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u><u>35,506,076</u></u>	<u><u>31,012,247</u></u>	87.34%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC*
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2018

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	CORAL HILLS	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	1,991,057	4,035,296	2,452,377	2,169,531	1,321,614	1,567,970	2,512,071	2,653,464	2,673,986	2,611,154	2,581,016	1,714,999	1,763,815	23,571	940,326	31,012,247	87.34%
AUGUST																	
SEPTEMBER																	
OCTOBER																	
NOVEMBER																	
DECEMBER																	
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
TOTALS	1,991,057	4,035,296	2,452,377	2,169,531	1,321,614	1,567,970	2,512,071	2,653,464	2,673,986	2,611,154	2,581,016	1,714,999	1,763,815	23,571	940,326	31,012,247	87.34%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS

Pay-By-Plate

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED VIOLATION REPORT
AS OF JULY 31, 2017**

Fiscal Year	Revenue Transactions	Unadjusted Violations	Unadjusted Violation %	Violations Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Violations	Adjusted Violation %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.59%	6,552,379	2.20%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	81.94%	5,481,140	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.11%	3,159,332	1.03%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.27%	4,478,446	1.41%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	78.92%	5,689,113	1.67%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	78.03%	7,394,389	1.96%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	76.43%	10,956,059	2.57%
FY 2017	420,930,206	36,683,823	8.02%	29,789,520	56.71%	19,790,186	4.32%
FY 2018 - To Date	35,506,076	3,565,941	9.13%	0	0.00%	3,565,941	9.13%

(1) Note: Does not include revenues associated with fees

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY PLAZA***

CURRENT MONTH - JULY 2017

FISCAL YEAR 2018

	REVENUE TRAFFIC	VIOLATIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,190,162	269,740	10.97%
CONWAY MAIN PLAZA	4,524,119	567,188	11.14%
PINE HILLS PLAZA	2,776,855	332,471	10.69%
HIAWASSEE PLAZA	2,438,993	241,850	9.02%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,655,019	145,354	8.07%
BEACHLINE MAIN PLAZA	1,919,618	156,588	7.54%
AIRPORT PLAZA**	3,095,053	278,627	8.26%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	3,135,175	318,424	9.22%
BOGGY CREEK PLAZA (SC)	3,023,039	287,449	8.68%
CURRY FORD PLAZA	2,874,597	270,675	8.61%
UNIVERSITY PLAZA	2,857,920	257,477	8.26%
<u>WESTERN BELTWAY</u>			
INDEPENDENCE PLAZA	1,952,774	162,947	7.70%
FOREST LAKE PLAZA	1,975,777	174,030	8.10%
PONKAN PLAZA***	23,571	5,888	19.99%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	1,063,404	97,233	8.38%
TOTALS	35,506,076	3,565,941	9.13%

*The above violation counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed violations are found in the Pay By Plate Aging Report.

**Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

***Ponkan Plaza was opened for AVI traffic on July 28, 2017.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION REPORT - BY MONTH*
FISCAL YEAR 2018**

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	269,740	567,188	332,471	241,850	145,354	156,588	278,627	318,424	287,449	270,675	257,477	162,947	174,030	5,888	97,233	3,565,941	35,506,076	9.13%
AUGUST																		
SEPTEMBER																		
OCTOBER																		
NOVEMBER																		
DECEMBER																		
JANUARY																		
FEBRUARY																		
MARCH																		
APRIL																		
MAY																		
JUNE																		
	<u>269,740</u>	<u>567,188</u>	<u>332,471</u>	<u>241,850</u>	<u>145,354</u>	<u>156,588</u>	<u>278,627</u>	<u>257,477</u>	<u>287,449</u>	<u>270,675</u>	<u>257,477</u>	<u>162,947</u>	<u>174,030</u>	<u>5,888</u>	<u>97,233</u>	<u>3,565,941</u>	<u>35,506,076</u>	<u>9.13%</u>

*The above violation counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed violations are found in the Pay By Plate Aging Report.

**Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNADJUSTED VIOLATION RATE REPORT - BY MONTH*
FISCAL YEAR 2018**

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	CORAL HILLS	TOTAL VIOLATIONS	REVENUE TRAFFIC	%
JULY	10.97%	11.14%	10.69%	9.02%	8.07%	7.54%	8.26%	9.22%	8.68%	8.61%	8.26%	7.70%	8.10%	19.99%	8.38%	3,565,941	35,506,076	9.13%
AUGUST																		
SEPTEMBER																		
OCTOBER																		
NOVEMBER																		
DECEMBER																		
JANUARY																		
FEBRUARY																		
MARCH																		
APRIL																		
MAY																		
JUNE																		
	10.97%	11.14%	10.69%	9.02%	8.07%	7.54%	8.26%	9.22%	8.68%	8.61%	8.26%	7.70%	8.10%	19.99%	8.38%	3,565,941	35,506,076	9.13%

*The above violation counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed violations are found in the Pay By Plate Aging Report.

**Airport violations are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF JULY 31, 2017

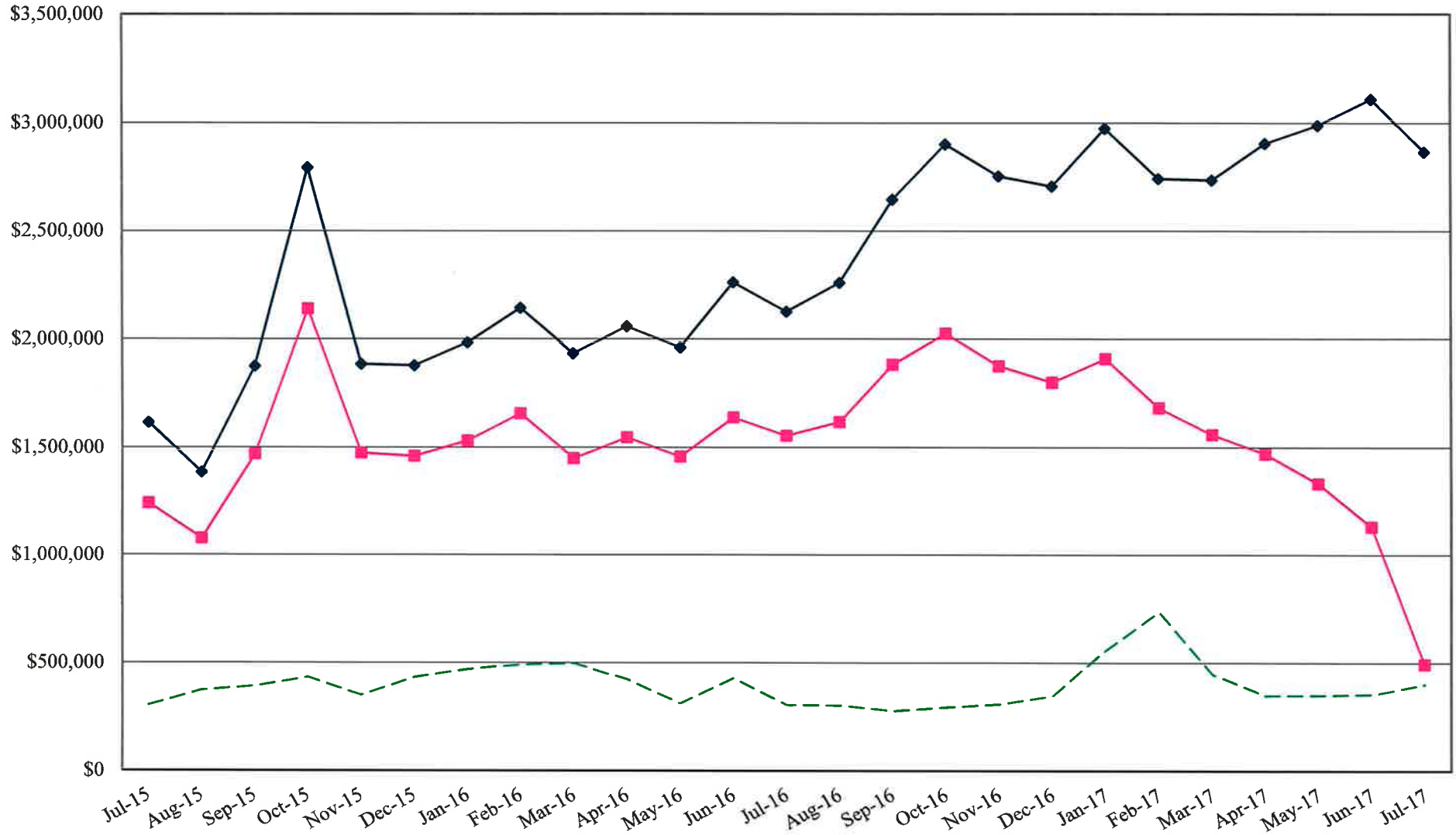
Month UTN/PBP was Created	Total Violations Associated with an UTN/PBP⁽¹⁾	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date⁽²⁾	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Jul-15	1,426,364	\$1,618,460.50	\$1,109,628.72	\$131,225.25	\$1,240,853.97	76.67%
Aug-15	1,221,807	\$1,388,403.00	\$963,696.59	\$113,010.50	\$1,076,707.09	77.55%
Sep-15	1,657,141	\$1,874,875.75	\$1,301,796.23	\$167,152.85	\$1,468,949.08	78.35%
Oct-15 (3)	2,476,505	\$2,792,936.00	\$1,898,032.41	\$239,930.25	\$2,137,962.66	76.55%
Nov-15	1,667,599	\$1,884,315.50	\$1,309,989.52	\$164,290.23	\$1,474,279.75	78.24%
Dec-15	1,667,146	\$1,877,494.25	\$1,294,972.15	\$164,465.95	\$1,459,438.10	77.73%
Jan-16	1,758,385	\$1,983,521.50	\$1,336,359.92	\$193,510.31	\$1,529,870.23	77.13%
Feb-16	1,908,622	\$2,142,981.50	\$1,451,724.30	\$204,769.18	\$1,656,493.48	77.30%
Mar-16	1,727,345	\$1,933,714.00	\$1,268,193.92	\$180,961.98	\$1,449,155.90	74.94%
Apr-16	1,830,592	\$2,058,007.00	\$1,359,296.05	\$185,985.20	\$1,545,281.25	75.09%
May-16	1,751,627	\$1,961,873.04	\$1,285,773.97	\$170,914.05	\$1,456,688.02	74.25%
Jun-16	2,008,480	\$2,261,100.60	\$1,442,947.77	\$195,671.09	\$1,638,618.86	72.47%
Jul-16	1,877,240	\$2,126,209.28	\$1,371,779.64	\$181,150.10	\$1,552,929.74	73.04%
Aug-16	1,992,181	\$2,259,522.58	\$1,414,752.38	\$202,997.69	\$1,617,750.07	71.60%
Sep-16	2,339,896	\$2,646,285.48	\$1,635,895.41	\$244,835.97	\$1,880,731.38	71.07%
Oct-16	2,573,034	\$2,901,638.37	\$1,754,966.60	\$269,268.88	\$2,024,235.48	69.76%
Nov-16	2,445,956	\$2,755,089.20	\$1,616,782.73	\$256,713.56	\$1,873,496.29	68.00%
Dec-16	2,410,239	\$2,707,096.06	\$1,550,244.17	\$248,502.76	\$1,798,746.93	66.45%
Jan-17	2,647,270	\$2,974,710.86	\$1,622,175.39	\$284,698.02	\$1,906,873.41	64.10%
Feb-17	2,428,864	\$2,743,172.31	\$1,431,509.98	\$250,087.32	\$1,681,597.30	61.30%
Mar-17	2,429,632	\$2,736,524.74	\$1,320,669.93	\$237,410.65	\$1,558,080.58	56.94%
Apr-17	2,582,235	\$2,905,272.61	\$1,245,074.88	\$223,966.57	\$1,469,041.45	50.56%
May-17	2,663,419	\$2,988,571.71	\$1,117,841.29	\$214,026.38	\$1,331,867.67	44.57%
Jun-17	2,753,812	\$3,106,561.75	\$925,254.05	\$205,412.72	\$1,130,666.77	36.40%
Jul-17	2,522,982	\$2,864,918.03	\$376,274.02	\$115,949.23	\$492,223.25	17.18%
TOTALS	52,768,373	\$59,493,255.62	\$33,405,632.02	\$5,046,906.69	\$38,452,538.71	64.63%

(1) Violations associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

(3) UTN/PBP billing process was changed from monthly to daily.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF JULY 31, 2017**



*UTN/PBP billing process was changed Oct-15 from monthly to daily.

GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2018

	CURRENT MONTH - JULY 2017			YEAR-TO-DATE - JULY 31, 2017		
	FY 2018	BUDGET	VARIANCE	FY 2018	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	\$165,867	\$179,035	(\$13,169)	\$165,867	\$179,035	(\$13,169)
TOTAL CASH AVAILABLE	\$165,867	\$179,035	(\$13,169)	\$165,867	\$179,035	(\$13,169)
EXPENSES						
OPERATIONS	\$4,302	\$0	(\$4,302)	\$4,302	\$0	(\$4,302)
MAINTENANCE	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL O&M	\$4,302	\$0	(\$4,302)	\$4,302	\$0	(\$4,302)
NET CASH FLOW	\$161,564	\$179,035	(\$17,471)	\$161,564	\$179,035	(\$17,471)

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$561,489	\$1,438,511	\$7,270.39	\$1,431,241
Orange County	\$1,000,000	\$280,697	\$719,303	\$3,635.20	\$715,668
GOAA	\$4,500,000	\$1,263,747	\$3,236,253	\$16,350.30	\$3,219,902
CFX	\$36,970,407	\$9,614,968	\$27,355,439	\$134,308.34	\$27,221,131
Total	\$44,470,407	\$11,720,901	\$32,749,507	\$161,564.23	\$32,587,942

* Subject to year end audit adjustments.