


STATISTICAL REPORT

September 2017

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS
FROM: Michael Carlisle, Director of Accounting and Finance
DATE: October 26, 2017 
SUBJECT: Statistical Report – September – Fiscal Year '18

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**
2. **Debt Service Ratio (DSR):**
The Projected Senior Lien DSR on a cash flow basis as of September 30, 2017 is projected for Year-End FY 18 to be 2.23 and the Subordinate DSR is projected to be 2.12.
3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.
4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.
5. **Cash & Investments Report** – Shows the balance of all CFX's funds.
6. **Toll Revenue Statistics:**

<u>Month of September 2017 - Compared to same month in FY 17</u>	
Total System Revenues were \$16,989,051 a <u>DECREASE</u> of	<u>46.62%</u>
<u>Year-to-Date as of 9/30/17 - Compared to same month in FY 17</u>	
Total System Revenues were \$86,344,935 a <u>DECREASE</u> of	<u>11.40%</u>
<u>Month of September 2017 - Compared to same month in FY 17</u>	
Image Review Revenues were \$1,554,642 an <u>INCREASE</u> of	<u>4.57%</u>
<u>Year-to-Date as of 9/30/17 - Compared to same month in FY 17</u>	
Image Review Revenues were \$5,322,441 an <u>INCREASE</u> of	<u>24.61%</u>

October 25, 2017

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by
CDM Smith, CFX's Traffic Engineers

Month of September 2017 - Actual compared to projections
Total System Revenues were BELOW Projections for the Month by 48.15%

Year-to-Date as of 9/30/17 - Actual compared to projections
Total System Revenues were BELOW Projections for the Year by 13.77%

Month of September 2017 - Actual compared to projections
Image Review Revenues were ABOVE Projections for the Month by 27.69%

Year-to-Date as of 9/30/17 - Actual compared to projections
Image Review Revenues were ABOVE Projections for the Year by 52.93%

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of September 2017 - Compared to same month in FY 17
Total Revenue Traffic was 17,357,376 a DECREASE of 48.31%

Year-to-Date as of 9/30/17 - Compared to same month in FY 17
Total Revenue Traffic was 89,841,413 a DECREASE of 12.27%

10. **E-PASS Statistics:**

Month of September 2017 - E-PASS Revenue was \$14,931,684
As a percentage of Total Toll Revenue 87.89%

Year-to-Date as of 9/30/17 - E-PASS Revenue was \$74,894,582
As a percentage of Total Toll Revenue 86.74%

Year-to-Date as of 9/30/17 - E-PASS Traffic was 79,352,816
As a percentage of Total Toll Traffic 88.33%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2017 AND YEAR-TO-DATE**

	<u>FY 18 MONTH ACTUAL</u>	<u>FY 18 MONTH BUDGET</u>	<u>FY 18 YEAR-TO-DATE ACTUAL</u>	<u>FY 18 YEAR-TO-DATE BUDGET</u>	<u>FY 18 YEAR-TO-DATE VARIANCE</u>	<u>FY 18 YEAR-TO-DATE % VARIANCE</u>	<u>FY 17 - 18 YEAR-TO-DATE COMPARISON</u>
REVENUES							
TOLLS*	\$ 18,543,693	\$ 33,984,804	\$ 91,667,376	\$ 103,619,231	\$ (11,951,855)	-11.5%	-9.9%
FEEES COLLECTED VIA UTN/UTC'S AND PBP'S	572,010	475,215	1,565,521	1,276,974	288,547	22.6%	17.5%
TRANSPONDER SALES	14,222	15,575	66,148	50,318	15,829	31.5%	25.9%
OTHER OPERATING	130,337	114,660	296,701	230,242	66,459	28.9%	12.6%
INTEREST	336,778	246,791	1,010,835	861,609	149,226	17.3%	-14.3%
MISCELLANEOUS	85,597	84,100	266,741	252,299	14,442	5.7%	-1.4%
TOTAL REVENUES	19,682,635	34,921,144	94,873,322	106,290,674	(11,417,352)	-10.7%	-9.5%
O M & A EXPENSES							
OPERATIONS	2,538,899	4,333,268	7,699,627	10,205,781	2,506,154	24.6%	-6.4%
MAINTENANCE	733,427	1,191,331	1,926,238	2,812,871	886,633	31.5%	32.2%
ADMINISTRATION	620,594	815,276	1,477,056	1,801,822	324,766	18.0%	5.3%
OTHER OPERATING	82,317	211,300	153,412	316,950	163,538	51.6%	-75.0%
TOTAL O M & A EXPENSES	3,975,238	6,551,175	11,256,333	15,137,424	3,881,090	25.6%	-3.7%
NET REVENUES BEFORE DEBT SERVICE	15,707,397	28,369,969	83,616,989	91,153,250	(7,536,261)	-8.3%	-10.2%
COMBINED NET DEBT SERVICE	14,085,408	14,150,686	42,058,539	42,467,014	408,475	1.0%	-2.1%
NET REVENUES AFTER DEBT SERVICE	\$ 1,621,989	\$ 14,219,283	\$ 41,558,450	\$ 48,686,236	\$ (7,127,786)	-14.6%	-17.2%

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 9/5/17 through 9/20/17.

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2018
FOR THE MONTH ENDING SEPTEMBER 30, 2017 AND YEAR-TO-DATE**

	<u>FY 2018 ACTUAL</u>	<u>FY 2018 BUDGET</u>	<u>VARIANCE</u>	<u>FY 18 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 7,699,627	\$ 10,205,781	\$ 2,506,154	24.6%
Maintenance	1,926,238	2,812,871	886,633	31.5%
Administration	1,477,056	1,801,822	324,766	18.0%
Other Operating	<u>153,412</u>	<u>316,950</u>	<u>163,538</u>	<u>51.6%</u>
Total O M & A	\$ 11,256,333	\$ 15,137,424	\$ 3,881,090	25.6%
 Capital Expenditures				
Operations	\$ -	\$ 133,500	133,500	100.0%
Maintenance	25,564	9,500	(16,064)	-169.1%
Administration	<u>25,500</u>	<u>40,000</u>	<u>14,500</u>	<u>36.3%</u>
Total Capital Expenditures	\$ 51,064	\$ 183,000	\$ 131,936	72.1%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the Three Months Ending September 30, 2017**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Toll Operations	116,910	126,234	9,323	7.39%
Image Review	687,685	1,246,581	558,896	44.83%
Special Projects	30,116	53,868	23,752	44.09%
Information Technology	645,294	928,698	283,404	30.52%
E-PASS Service Center	2,486,009	3,142,211	656,202	20.88%
Public Outreach/Education	168,396	303,622	135,226	44.54%
Subtotal CFX	<u>4,134,411</u>	<u>5,801,213</u>	<u>1,666,802</u>	<u>28.73%</u>
Plazas	3,565,216	4,538,069	972,852	21.44%
Subtotal Toll Facilities	<u>3,565,216</u>	<u>4,538,069</u>	<u>972,852</u>	<u>21.44%</u>
Total Operations Expenses	<u><u>7,699,627</u></u>	<u><u>10,339,281</u></u>	<u><u>2,639,655</u></u>	<u><u>25.53%</u></u>



**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the Three Months Ending September 30, 2017**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Maintenance Administration	288,045	589,923	301,878	51.17%
Traffic Operations	362,561	441,446	78,885	17.87%
Routine Maintenance	1,301,196	1,791,001	489,805	27.35%
Total Maintenance Expenses	1,951,803	2,822,371	870,568	30.85%

**Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the Three Months Ending September 30, 2017**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
General	128,319	233,223	104,904	44.98%
Administrative Services	479,035	511,007	31,973	6.26%
Communications	118,848	149,418	30,570	20.46%
Human Resources	38,999	52,623	13,624	25.89%
Supplier Diversity	51,553	56,240	4,688	8.34%
Accounting	308,419	341,585	33,166	9.71%
Records Management	61,357	97,885	36,528	37.32%
Construction Administration	12,214	16,496	4,283	25.96%
Procurement	102,111	104,035	1,924	1.85%
Legal	110,727	164,726	53,999	32.78%
Internal Audit	69,957	94,000	24,043	25.58%
525 Magnolia	7,239	7,409	170	2.29%
Plans Production	13,778	13,173	(605)	-4.59%
Grand Total Expenses	1,502,556	1,841,822	339,266	18.42%

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING SEPTEMBER 30, 2017 AND YEAR-TO-DATE**

	FY 18 YEAR-TO-DATE ACTUAL	FY 18 YEAR-TO-DATE BUDGET	FY 18 YEAR-TO-DATE VARIANCE	FY 17 YEAR-TO-DATE ACTUAL	FY 17 YEAR-TO-DATE BUDGET	FY 17 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS*	\$ 91,667,376	\$ 103,619,231	\$ (11,951,855)	\$ 101,723,741	\$ 92,562,980	\$ 9,160,761	\$ (21,112,616)
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	1,565,521	1,276,974	288,547	1,332,907	1,114,470	218,437	70,110
TRANSPONDER SALES	66,148	50,318	15,829	52,523	122,192	(69,669)	85,498
OTHER OPERATING	296,701	230,242	66,459	263,588	257,881	5,707	60,752
INTEREST	1,010,835	861,609	149,226	1,179,048	876,980	302,068	(152,842)
MISCELLANEOUS	266,741	252,299	14,442	270,585	280,441	10,144	4,298
TOTAL REVENUES	94,873,322	106,290,674	(11,417,352)	104,822,392	95,194,944	9,627,448	(21,044,800)
O M & A EXPENSES							
OPERATIONS	7,699,627	10,205,781	2,506,154	8,222,231	8,504,654	282,423	2,223,731
MAINTENANCE	1,926,238	2,812,871	886,633	1,456,839	1,465,622	8,783	877,850
ADMINISTRATION	1,477,056	1,801,822	324,766	1,403,056	1,631,482	228,426	96,340
OTHER OPERATING	153,412	316,950	163,538	612,684	857,893	245,209	(81,671)
TOTAL O M & A EXPENSES	11,256,333	15,137,424	3,881,090	11,694,810	12,459,651	764,841	3,116,249
NET REVENUES BEFORE DEBT SERVICE	83,616,989	91,153,250	(7,536,261)	93,127,582	82,735,293	10,392,289	(17,928,550)
COMBINED NET DEBT SERVICE	42,058,539	42,467,014	408,475	42,946,365	43,194,139	(247,774)	656,249
NET REVENUES AFTER DEBT SERVICE	\$ 41,558,450	\$ 48,686,236	\$ (7,127,786)	\$ 50,181,217	\$ 39,541,154	\$ 10,640,063	\$ (17,767,849)

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING SEPTEMBER 30, 2017 AND YEAR-TO-DATE**

	FY 18 MONTH ACTUAL	FY 17 MONTH ACTUAL	FY 17 - 18 SAME MONTH COMPARISON	FY 18 YEAR-TO-DATE ACTUAL	FY 17 YEAR-TO-DATE ACTUAL	FY 17 - 18 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS*	\$ 18,543,693	\$ 33,315,436	\$ (14,771,743)	\$ 91,667,376	\$ 101,723,741	\$ (10,056,365)
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	572,010	500,203	71,807	1,565,521	1,332,907	232,614
TRANSPONDER SALES	14,222	16,304	(2,082)	66,148	52,523	13,625
OTHER OPERATING	130,337	121,612	8,725	296,701	263,588	33,113
INTEREST	336,778	306,347	30,431	1,010,835	1,179,048	(168,213)
MISCELLANEOUS	85,597	91,653	(6,056)	266,741	270,585	(3,844)
TOTAL REVENUES	19,682,635	34,351,555	(14,668,920)	94,873,322	104,822,392	(9,949,070)
O M & A EXPENSES						
OPERATIONS	2,538,899	3,692,223	(1,153,324)	7,699,627	8,222,231	(522,604)
MAINTENANCE	733,427	459,735	273,692	1,926,238	1,456,839	469,399
ADMINISTRATION	620,594	563,302	57,292	1,477,056	1,403,056	74,000
OTHER OPERATING	82,317	29,079	53,238	153,412	612,684	(459,272)
TOTAL O M & A EXPENSES	3,975,238	4,744,339	(769,101)	11,256,333	11,694,810	(438,477)
NET REVENUES BEFORE DEBT SERVICE	15,707,397	29,607,216	(13,899,819)	83,616,989	93,127,582	(9,510,593)
COMBINED NET DEBT SERVICE	14,085,408	14,354,057	(268,649)	42,058,539	42,946,365	(887,826)
NET REVENUES AFTER DEBT SERVICE	<u>\$ 1,621,989</u>	<u>\$ 15,253,159</u>	<u>\$ (13,631,170)</u>	<u>\$ 41,558,450</u>	<u>\$ 50,181,217</u>	<u>\$ (8,622,767)</u>

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2018
AS OF SEPTEMBER 30, 2017

REVENUES	
TOLLS	\$ 418,548,146.28
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	6,128,547
TRANSPONDER SALES	242,289
OTHER OPERATING	1,466,105
INTEREST	3,267,851
MISCELLANEOUS	1,024,710
TOTAL REVENUES	<u>\$430,677,649</u>
EXPENSES	
OPERATIONS	57,173,411
MAINTENANCE	17,831,024
ADMINISTRATION	8,135,421
OTHER OPERATIONAL COSTS	2,535,599
TOTAL EXPENSES	<u>\$85,675,455</u>
ADD: DEPOSITS TO OMA RESERVE	735,436
NET EXPENSES	<u>86,410,891</u>
NET REVENUES BEFORE DEBT SERVICE	<u>\$344,266,758</u>
SENIOR DEBT SERVICE PAYMENTS	<u>\$ 157,384,526.65</u>
SUBORDINATE LIEN (SIB LOAN)	1,074,579
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS ⁽¹⁾	6,890,416
TOTAL DEBT PAYMENT	<u>\$165,349,521</u>
PAYMENTS FROM FDOT	7,022,890
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT	<u>2.12</u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u>2.23</u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2018

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	36,008,837	37,114,846	18,543,693	31,251,548	34,964,075	36,278,241	36,198,500	35,003,272	40,554,533	37,751,946	38,396,270	36,482,385	418,548,146
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	424,381	569,131	572,010	442,770	458,641	470,945	469,437	520,950	655,832	562,024	485,388	497,038	6,128,547
TRANSponder SALES	24,048	27,878	14,222	17,040	17,947	20,437	18,756	16,460	23,627	18,946	22,439	20,489	242,289
OTHER OPERATING	40,348	126,016	130,337	109,600	96,955	105,394	118,481	155,588	162,944	146,983	140,660	132,799	1,466,105
INTEREST	338,507	335,550	336,778	227,489	187,983	339,126	304,653	290,533	251,477	230,977	220,308	204,471	3,267,851
MISCELLANEOUS	97,100	84,044	85,597	84,100	84,100	84,100	84,100	84,100	84,100	84,100	84,100	85,172	1,024,710
TOTAL REVENUE	36,933,222	38,257,465	19,682,635	32,132,548	35,809,701	37,298,244	37,193,926	36,070,903	41,732,513	38,794,975	39,349,165	37,422,353	430,677,649
O M & A EXPENSES													
OPERATIONS	1,835,061	3,325,666	2,538,899	5,729,968	4,399,190	4,812,262	4,728,331	5,929,856	4,578,947	6,223,398	5,280,831	7,791,001	57,173,411
MAINTENANCE	88,658	1,104,153	733,427	2,114,796	1,807,604	1,107,552	1,632,884	1,706,680	1,707,561	1,245,450	1,664,302	2,917,958	17,831,024
ADMINISTRATION	397,394	459,068	620,594	995,428	640,596	721,315	545,835	615,456	772,813	767,818	601,436	997,669	8,135,421
OTHER OPERATIONAL COSTS	-	71,095	82,317	842,716	181,114	181,114	181,114	181,114	181,114	181,114	181,114	271,671	2,535,599
TOTAL OM&A EXPENSES	2,321,113	4,959,982	3,975,238	9,682,908	7,028,504	6,822,242	7,088,164	8,433,106	7,240,435	8,417,780	7,727,683	11,978,298	85,675,455
ADD DEPOSITS TO OM&A RESERVE	735,436	-	-	-	-	-	-	-	-	-	-	-	735,436
NET EXPENSES	3,056,549	4,959,982	3,975,238	9,682,908	7,028,504	6,822,242	7,088,164	8,433,106	7,240,435	8,417,780	7,727,683	11,978,298	86,410,891
NET REVENUES BEFORE DEBT SERVICE	33,876,673	33,297,483	15,707,397	22,449,639	28,781,197	30,476,002	30,105,762	27,637,797	34,492,078	30,377,194	31,621,482	25,444,055	344,266,758
SENIOR DEBT SERVICE PAYMENTS	13,309,541	13,515,187	13,511,207	13,005,399	13,005,399	13,005,399	13,005,399	13,005,399	13,005,399	13,005,399	13,005,399	13,005,399	157,384,527
PAYMENTS FROM FDOT	355,868	355,868	1,020,768	379,086	355,868	1,043,986	355,868	355,868	1,043,986	355,868	355,868	1,043,986	7,022,890
SENIOR DEBT SERVICE RATIO	2.57	2.49	1.24	1.76	2.24	2.42	2.34	2.15	2.73	2.36	2.46	2.04	2.23
SUBORDINATE LIEN (SIB LOAN)	-	-	1,074,579	-	-	-	-	-	-	-	-	-	1,074,579
GENERAL RESERVE SUBORDINATE	-	-	-	-	-	-	-	-	-	-	-	-	0
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	6,890,416
TOTAL DEBT PAYMENTS	13,883,742	14,089,389	15,159,987	13,579,600	13,579,600	13,579,600	13,579,600	13,579,600	13,579,600	13,579,600	13,579,600	13,579,600	165,349,521
SUBORDINATE DEBT SERVICE RATIO	2.47	2.39	1.10	1.68	2.15	2.32	2.24	2.06	2.62	2.26	2.35	1.95	2.12

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2018
AS OF SEPTEMBER 30, 2017**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	147,144,294
SR 417 ROADWAY PROJECTS	14,552,787
SR 414 / 429 ROADWAY PROJECTS	5,511,200
SR 528 ROADWAY PROJECTS	18,069,202
WEKIVA PARKWAY PROJECTS	65,113,406
TOLL PLAZA PROJECTS	14,203,220
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	13,361,827
LANDSCAPING	3,320,280
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	1,553,985
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	7,288,720
OTHER	13,785,497
TOTAL SYSTEM PROJECTS	<hr/> 303,904,418

RENEWAL & REPLACEMENT PROJECTS	<hr/> 40,870,448
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TOTAL CAPITAL PROJECTS FISCAL YEAR 2018	<hr/> <hr/> 344,774,866
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NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION	<hr/> <hr/> 860,033
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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2018**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
Other													
4143140 - SR414 Marden Road Interchange	-	101.53	6,091.73	-	-	-	-	-	-	-	-	-	6,193.26
5280537 - SR528 Environmental Assessment for AAF	-	-	-	-	-	-	-	-	-	-	-	-	766.92
5990020 - CFX Surplus Property	-	-	766.92	-	-	-	-	-	-	-	-	-	766.92
5990021 - General Legal - ROW	-	(380.00)	6,622.50	-	-	-	-	-	-	-	-	-	6,242.50
5991200 - Systemwide Pond Retrofit	-	-	-	-	-	-	-	-	-	-	-	-	-
5991260 - SR 417/SR 528 Ramp Improvements	355,123.03	1,106.04	57.80	1,212,500.00	1,212,500.00	1,212,500.00	1,212,500.00	1,212,500.00	1,212,500.00	1,095,000.00	-	-	8,726,286.87
5991320 - Backup Data Center	-	863.00	-	-	-	-	-	-	-	-	-	-	863.00
5991370 - Systemwide Roadway Lighting	-	-	-	-	-	-	-	-	-	-	-	-	-
599137a - Lighting & LED Upgrades 417/528 Interchange	-	-	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	711,000.00	711,000.00	1,422,000.00	2,854,200.00
5994110 - CFX HQ Parking Lot Lighting & Sealing	-	7,552.75	-	7,064.25	-	-	-	-	-	-	-	-	14,617.00
5994120 - CFX HQ Front Desk Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
5994130 - CFX HQ 1st & 3rd Floor Renovations	-	-	-	5,100.00	1,700.00	1,700.00	123,350.00	123,350.00	123,350.00	123,350.00	123,350.00	123,250.00	748,500.00
5994140 - CFX Goldenrod E-PASS Center Improvements	-	464.47	-	-	-	-	-	-	-	-	-	-	464.47
5995270 - Headquarters Security Cameras	218.75	-	-	4,881.25	1,700.00	1,700.00	93,800.00	93,800.00	93,800.00	93,800.00	93,800.00	31,000.00	508,500.00
5997380 - HQ/AC Improvements	-	-	1,249.05	-	-	-	-	-	-	-	-	-	1,249.05
5999120 - Board Room AV Improvements	-	-	42,610.94	-	-	-	-	-	-	-	-	-	42,610.94
5999130 - CFX Customer Service Space Optimization	-	2,088.00	33,575.00	-	-	-	-	-	-	-	-	-	35,663.00
6201995 - 2040 Expressway Master Plan	-	-	-	-	-	-	-	-	-	-	-	-	-
- Misc CFX Headquarters Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
- General Systems	-	-	-	209,835.00	69,945.00	69,945.00	69,945.00	69,945.00	69,945.00	69,945.00	69,945.00	139,890.00	839,340.00
- Systemwide Safety & Operational Improv.	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Drainage Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Guardrail Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
System Projects Grand Total	79,170,298.70	13,491,269.53	30,968,530.36	29,756,000.55	19,853,118.08	22,625,094.34	17,929,509.77	15,439,925.49	13,526,371.00	15,816,475.00	14,935,825.00	30,392,000.00	303,904,417.82

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2018**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4087390 - SR 408 Resurfacing-Underhill to Yucatan Dr	-	2,131.68	3,503,642.20	486,076.12	910,950.00	910,950.00	116,770.00	-	-	-	-	-	5,930,520.00
4087420 - SR 408 Resurfacing SR 50 to I-4	-	-	30,105.67	473,294.33	3,400.00	3,400.00	3,400.00	-	-	-	-	-	9,964,400.00
4087460 - SR 408 Resurfacing I-4 to Lake Underhill	-	-	-	-	95,000.00	95,000.00	95,000.00	3,400.00	3,400.00	2,361,000.00	2,361,000.00	4,722,000.00	9,964,400.00
- SR 408 Resurfacing- Yucatan Dr to SR 417	-	-	-	-	-	-	-	95,000.00	95,000.00	1,700.00	1,700.00	3,400.00	481,800.00
- SR 408 Ramp Plaza Roof Replacements	-	-	-	-	-	-	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00	121,700.00	721,700.00
417731a - SR 417 Resurfacing-SR 50 to County Line	-	-	-	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	66,700.00	66,700.00	133,400.00	296,800.00
4177330 - SR 417 Resurfacing I Drive to Moss Park	-	492.57	319,982.31	-	-	-	-	-	-	-	-	-	-
4177440 - SR 417 BC/Ramps Roof Replacement	-	-	-	-	-	-	-	-	-	-	-	-	320,474.88
4297390 - SR 429 Resurfacing-Seide Road to CR 535	-	1,265,126.56	541,085.19	1,517,788.25	1,065,397.31	-	-	-	-	-	-	-	4,389,397.31
5281310 - SR 528 Econ River Bridge Replacement	-	55,386.76	648,296.56	2,222,216.68	975,300.00	975,300.00	975,300.00	975,300.00	975,300.00	975,300.00	975,300.00	1,950,600.00	11,703,600.00
5287400 - SR 528 Resurfacing - SR 436 to Goldenrod Rd	-	-	-	-	-	-	-	-	-	-	-	-	-
5287470 - SR 528 Resurfacing - SR 417 to Innovation Way	-	-	-	-	170,000.00	170,000.00	170,000.00	170,000.00	170,000.00	1,700.00	1,700.00	3,400.00	856,800.00
- SR 528 Resurfacing - Innovation to E of Dallas	-	-	-	-	-	-	85,000.00	85,000.00	85,000.00	85,000.00	85,000.00	86,700.00	511,700.00
- SR 528 Resurfacing - East of Dallas to SR 520	-	-	-	-	-	-	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	151,700.00	901,700.00
5997290 - Guide Sign Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
5997310 - Misc. 408/417 Resurfacing	-	-	-	-	-	-	-	-	-	-	-	-	-
5997320 - Systemwide AC Unit Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
5997340 - Systemwide Coatings	-	-	-	-	-	-	-	-	-	6,000.00	6,000.00	12,000.00	24,000.00
5997350 - Systemwide Generator Replacements	-	-	15,111.71	5,100.00	1,700.00	1,700.00	766,700.00	766,700.00	766,700.00	766,700.00	766,700.00	766,500.00	4,608,500.00
- Systemwide Generator Replace (SR 417/408/429)	-	-	-	63,578.29	23,566.15	-	-	-	-	-	-	-	102,256.15
- Systemwide Generator Replacements (SR 429)	-	-	-	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	1,700.00	1,700.00	3,400.00	36,800.00
5997360 - Systemwide RPMs & Thermo Striping	-	-	-	-	-	-	-	-	-	5,000.00	5,000.00	10,000.00	20,000.00
599772c - Systemwide Barrier Coatings and Inspect	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Signing Replacement Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Misc Drainage and Stormwater	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Bridge Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Bridge Joint & Approach Slab Rep	-	-	-	-	-	-	-	-	-	-	-	-	-
Renewal & Replacement Total	0.00	1,323,137.57	5,058,223.64	4,778,053.67	3,255,313.46	2,166,350.00	2,492,170.00	2,375,400.00	2,375,400.00	4,540,800.00	4,540,800.00	7,964,800.00	40,870,448.34

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NON-SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2018**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	Total
Goldenrod Road Projects													
800903d - Goldenrod Road Resurfacing SR 528 to Lee	-	-	-	11,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	200,000.00	200,000.00	400,000.00	820,200.00
800903e - Goldenrod Road Resurfacing Lee to SR 15	-	207.50	-	-	-	-	-	-	-	-	-	-	207.50
8009090 - Goldenrod E-PASS Signing and Striping	-	-	-	39,625.00	-	-	-	-	-	-	-	-	39,625.00
Goldenrod Road Total	-	207.50	-	\$1,325.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	200,000.00	200,000.00	400,000.00	860,032.50

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2018**

CURRENT MONTH - SEPTEMBER 2017

YEAR-TO-DATE - SEPTEMBER 30, 2017

CASH RECEIVED

SYSTEM REVENUES	16,989,051	31,828,776	(14,839,725)
IMAGE REVIEW REVENUE COLLECTED	2,126,652	1,986,863	139,789
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	566,933	535,917	31,016
REIMBURSEMENT/GRANT/LOAN	355,868	332,991	22,877

TOTAL CASH RECEIVED

20,038,503 34,684,547 (14,646,044)

EXPENSES

OPERATIONS	2,538,899	3,692,223	1,153,324
MAINTENANCE	733,427	459,735	(273,692)
ADMINISTRATIVE	620,594	563,302	(57,292)
OTHER OPERATING	82,317	29,079	(53,238)

TOTAL OM&A

3,975,238 4,744,339 769,101

DEBT SERVICE

14,085,408 14,354,057 268,649

GRANT/LOAN PAYMENTS

2,082,195 2,025,843 (56,351)

TOTAL EXPENDITURES

20,142,841 21,124,240 981,399

NET INCOME

(104,337) 13,560,307 (13,664,645)

CAPITAL & OTHER EXPENDITURES

SYSTEM PROJECTS	30,968,530	20,481,220	(10,487,310)
R&R PROJECTS	5,058,224	1,343,891	(3,714,333)
OTHER PROJECT EXPENDITURES	77,126	-	(77,126)
OM&A CAPITAL EXPENDITURES	25,564	8,520	(17,044)

TOTAL CAPITAL & OTHER

36,129,444 21,833,631 (14,295,813)

NET CASH FLOW BEFORE

CONSTRUCTION FUNDS EXPENDITURES

(36,233,781) (8,273,324) (27,960,458)

CONSTRUCTION FUNDS EXPENDITURES

SYSTEM PROJECTS	-	13,310,719	13,310,719
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**TOTAL CONSTRUCTION
FUND EXPENDITURES**

- 13,310,719 13,310,719

NET CASH FLOW AFTER

CONSTRUCTION FUND EXPENDITURES

(36,233,781) (21,584,042) (14,649,739)

	FY 2018	FY 2017	CHANGE
CASH RECEIVED			
SYSTEM REVENUES	16,989,051	31,828,776	(14,839,725)
IMAGE REVIEW REVENUE COLLECTED	2,126,652	1,986,863	139,789
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	566,933	535,917	31,016
REIMBURSEMENT/GRANT/LOAN	355,868	332,991	22,877
TOTAL CASH RECEIVED	<u>20,038,503</u>	<u>34,684,547</u>	<u>(14,646,044)</u>
EXPENSES			
OPERATIONS	2,538,899	3,692,223	1,153,324
MAINTENANCE	733,427	459,735	(273,692)
ADMINISTRATIVE	620,594	563,302	(57,292)
OTHER OPERATING	82,317	29,079	(53,238)
TOTAL OM&A	<u>3,975,238</u>	<u>4,744,339</u>	<u>769,101</u>
DEBT SERVICE	14,085,408	14,354,057	268,649
GRANT/LOAN PAYMENTS	2,082,195	2,025,843	(56,351)
TOTAL EXPENDITURES	<u>20,142,841</u>	<u>21,124,240</u>	<u>981,399</u>
NET INCOME	<u>(104,337)</u>	<u>13,560,307</u>	<u>(13,664,645)</u>
CAPITAL & OTHER EXPENDITURES			
SYSTEM PROJECTS	30,968,530	20,481,220	(10,487,310)
R&R PROJECTS	5,058,224	1,343,891	(3,714,333)
OTHER PROJECT EXPENDITURES	77,126	-	(77,126)
OM&A CAPITAL EXPENDITURES	25,564	8,520	(17,044)
TOTAL CAPITAL & OTHER	<u>36,129,444</u>	<u>21,833,631</u>	<u>(14,295,813)</u>
NET CASH FLOW BEFORE			
CONSTRUCTION FUNDS EXPENDITURES	<u>(36,233,781)</u>	<u>(8,273,324)</u>	<u>(27,960,458)</u>
CONSTRUCTION FUNDS EXPENDITURES			
SYSTEM PROJECTS	-	13,310,719	13,310,719
TOTAL CONSTRUCTION FUND EXPENDITURES	<u>-</u>	<u>13,310,719</u>	<u>13,310,719</u>
NET CASH FLOW AFTER			
CONSTRUCTION FUND EXPENDITURES	<u>(36,233,781)</u>	<u>(21,584,042)</u>	<u>(14,649,739)</u>

	FY 2018	FY 2017	CHANGE
CASH RECEIVED			
SYSTEM REVENUES	86,344,935	97,452,467	(11,107,533)
IMAGE REVIEW REVENUE COLLECTED	6,887,962	5,604,181	1,283,781
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	1,640,425	1,765,744	(125,319)
REIMBURSEMENT/GRANT/LOAN	1,363,484	1,670,271	(306,787)
TOTAL CASH RECEIVED	<u>96,236,806</u>	<u>106,492,664</u>	<u>(10,255,857)</u>
EXPENSES			
OPERATIONS	7,699,627	8,222,231	522,604
MAINTENANCE	1,926,238	1,456,839	(469,399)
ADMINISTRATIVE	1,477,056	1,403,056	(74,000)
OTHER OPERATING	153,412	612,684	459,272
TOTAL OM&A	<u>11,256,333</u>	<u>11,694,810</u>	<u>438,476</u>
DEBT SERVICE	42,058,539	42,946,365	887,826
GRANT/LOAN PAYMENTS	2,748,176	23,054,053	20,305,876
TOTAL EXPENDITURES	<u>56,063,049</u>	<u>77,695,227</u>	<u>21,632,179</u>
NET INCOME	<u>40,173,758</u>	<u>28,797,436</u>	<u>11,376,321</u>
CAPITAL & OTHER EXPENDITURES			
SYSTEM PROJECTS	123,630,099	26,741,413	(96,888,686)
R&R PROJECTS	6,381,361	3,082,227	(3,299,134)
OTHER PROJECT EXPENDITURES	200,319	-	(200,319)
OM&A CAPITAL EXPENDITURES	51,064	8,520	(42,544)
TOTAL CAPITAL & OTHER	<u>130,262,843</u>	<u>29,832,161</u>	<u>(100,430,683)</u>
NET CASH FLOW BEFORE			
CONSTRUCTION FUNDS EXPENDITURES	<u>(90,089,086)</u>	<u>(1,034,724)</u>	<u>(89,054,361)</u>
CONSTRUCTION FUNDS EXPENDITURES			
SYSTEM PROJECTS	-	26,856,873	26,856,873
TOTAL CONSTRUCTION FUND EXPENDITURES	<u>-</u>	<u>26,856,873</u>	<u>26,856,873</u>
NET CASH FLOW AFTER			
CONSTRUCTION FUND EXPENDITURES	<u>(90,089,086)</u>	<u>(27,891,598)</u>	<u>(62,197,488)</u>

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
SEPTEMBER 30, 2017

RESERVED FOR DEBT SERVICE

Sinking Fund - 2007A	\$ 2,324,065	
Sinking Fund - 2008 B-1	1,161,175	
Sinking Fund - 2008 B-2	581,280	
Sinking Fund - 2008 B-3	740,550	
Sinking Fund - 2008 B-4	490,913	
Sinking Fund - 2010 A	1,488,624	
Sinking Fund - 2010 B	2,791,479	
Sinking Fund - 2010 C	2,111,907	
Debt Service Reserve - 2010 A	31,394,243	
Debt Service Reserve - 2010 C	28,381,120	
Sinking Fund - 2012	7,827,397	
Subordinate Interest - 2012 A	1,722,960	
Sinking Fund - 2013A	3,029,437	
Sinking Fund - 2013B	6,635,385	
Sinking Fund - 2013C	941,999	
Capitalized Interest - 2015 BAN	4,867,895	
Sinking Fund - 2016A	1,704,680	
Sinking Fund - 2016B	7,119,703	
TOTAL RESERVED DEBT SERVICE FUNDS		\$ 105,314,812

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	10,104,464	
OM&A Reserve	10,709,432	
TOTAL FUNDS RESERVED BY COVENANTS		20,813,896

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

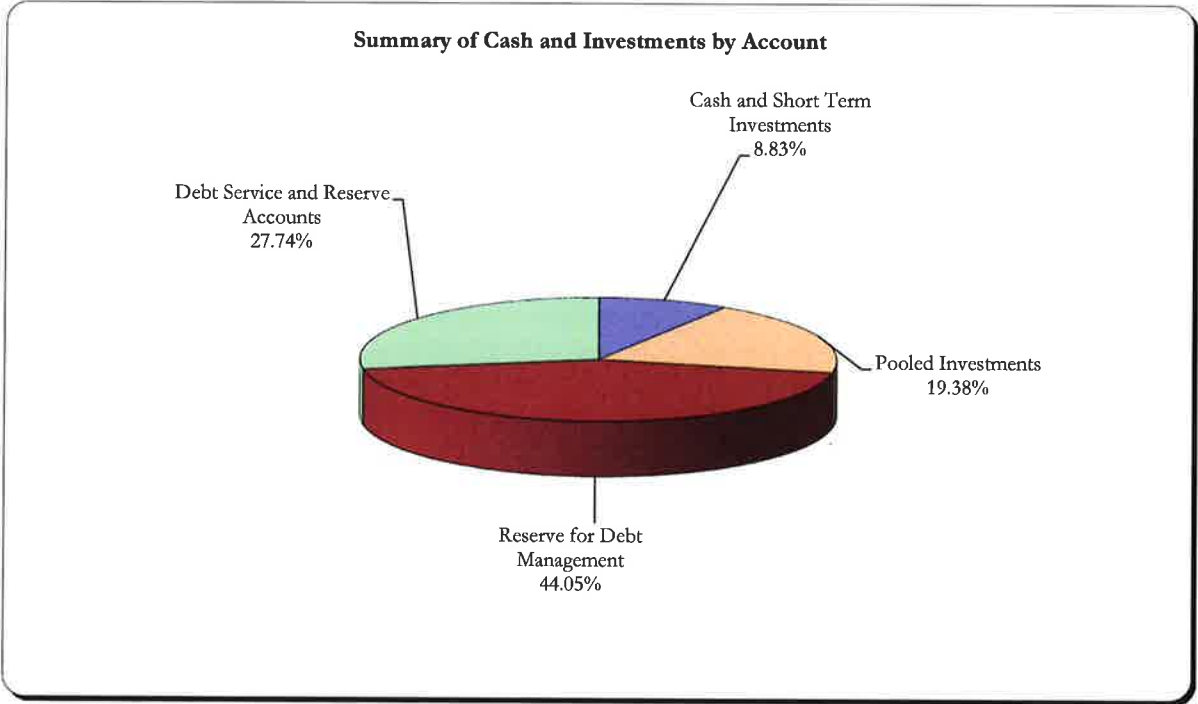
General Reserve	167,393,774	
Goldenrod Road Project	850,005	
TOTAL INTERNAL RESERVES		168,243,779

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	42,802,901	
Toll Collection	41,883,515	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		84,686,415

Central Florida Expressway Authority
Summary of Cash and Investment Accounts
As of September 30, 2017

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	1.20%	\$ 33,423,704.26	\$ 33,423,704.26
Pooled Investments	1.31%	72,926,612.97	73,353,432.00
Reserve for Debt Management	1.55%	167,393,773.75	166,744,372.52
Debt Service and Reserve Accounts	1.08%	105,314,811.66	104,985,183.38
Total Value of All Assets		\$ 379,058,902.64	\$ 378,506,692.16
Weighted Average Yield to Maturity at Market			1.47%



Central Florida Expressway Authority
Cash and Short Term Investments
As of September 30, 2017

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 33,423,304.26	1.20%	33,423,304.26
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		400.00	0.00%	400.00
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV		-	0.88%	-
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV		87,172.52	0.88%	87,172.52
2007A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,565,163.65	0.88%	1,565,163.65
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,161,174.85	0.88%	1,161,174.85
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		581,280.03	0.88%	581,280.03
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		740,549.69	0.88%	740,549.69
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		490,912.69	0.88%	490,912.69
2010A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		999,332.16	0.88%	999,332.16
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,832,866.09	0.88%	1,832,866.09
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		14,942.55	0.88%	14,942.55
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		58,028.70	0.88%	58,028.70
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		2,313.67	0.88%	2,313.67
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		5,231,154.06	0.88%	5,231,154.06
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,163,769.70	0.88%	1,163,769.70
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,030,882.39	0.88%	2,030,882.39
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,542,756.14	0.88%	1,542,756.14
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		642,432.76	0.88%	642,432.76
2015 BAN Capital Interest	MMKT FUND	WELLS FARGO ADV GOV		198,681.79	0.88%	198,681.79
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,145,489.56	0.88%	1,145,489.56
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		4,773,099.07	0.88%	4,773,099.07
Total				<u>57,685,706.33</u>		<u>57,685,706.33</u>



Portfolio Summary and Statistics

For the Month Ending **September 30, 2017**

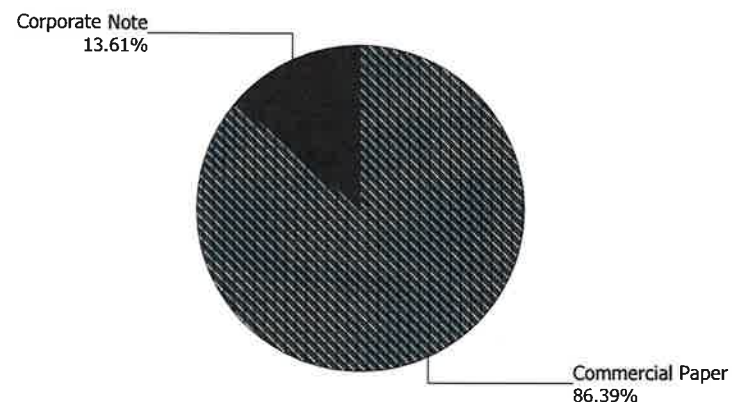
CFX- POOLED INVESTMENTS - 66440077

Account Summary

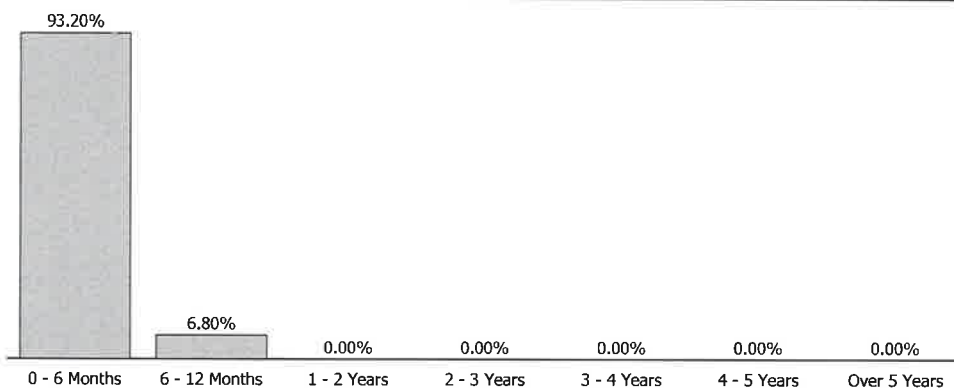
Description	Par Value	Market Value	Percent
Corporate Note	10,000,000.00	9,985,655.00	13.61
Commercial Paper	63,500,000.00	63,367,777.00	86.39
Managed Account Sub-Total	73,500,000.00	73,353,432.00	100.00%
Accrued Interest		25,086.81	
Total Portfolio	73,500,000.00	73,378,518.81	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.31%
Yield to Maturity at Market	1.37%
Duration to Worst	0.20
Weighted Average Days to Maturity	74



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2017**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note												
EXXON MOBIL CORP NOTES	DTD 03/06/2015 1.305% 03/06/2018	30231GAL6	5,000,000.00	GOLDMAN		99.95	4,997,355.00	(3,095.00)	(2,894.70)	0.43	0.43	1.43
APPLE INC GLOBAL NOTES	DTD 05/03/2013 1.000% 05/03/2018	037833AJ9	5,000,000.00	AMHERST		99.77	4,988,300.00	2,600.00	(3,070.55)	0.59	0.59	1.40
Security Type Sub-Total			10,000,000.00				9,985,655.00	(495.00)	(5,965.25)	0.51	0.51	1.41
Commercial Paper												
CREDIT AGRICOLE CIB NY COMM PAPER	DTD 01/06/2017 0.000% 10/03/2017	22533TX35	5,000,000.00	CREDAG		99.99	4,999,370.00	33,056.11	(257.80)	0.01	0.01	1.51
JP MORGAN SECURITIES LLC COMM PAPER	DTD 04/04/2017 0.000% 10/03/2017	46640PX32	6,500,000.00	JPM_CHAS		99.99	6,499,129.00	42,594.14	(390.72)	0.01	0.01	1.61
BANK OF MONTREAL CHICAGO COMM PAPER	DTD 04/11/2017 0.000% 10/06/2017	06366GX61	6,000,000.00	BMO		99.98	5,998,554.00	34,620.88	(427.14)	0.02	0.02	1.45
JP MORGAN SECURITIES LLC COMM PAPER	DTD 02/10/2017 0.000% 11/10/2017	46640PYA5	10,000,000.00	JPM_CHAS		99.86	9,985,560.00	82,337.78	4.40	0.11	0.11	1.27
COOPERATIEVE RABOBANK UA COMM PAPER	DTD 03/02/2017 0.000% 11/27/2017	21687AYT4	20,000,000.00	RABOBANK		99.80	19,959,060.00	145,865.56	(1,356.60)	0.16	0.16	1.27
TOYOTA MOTOR CREDIT CORP COMM PAPER	DTD 05/02/2017 0.000% 01/26/2018	89233HAS3	6,000,000.00	TOYOTA		99.55	5,973,144.00	33,890.67	(336.00)	0.32	0.32	1.37
BNP PARIBAS NY BRANCH COMM PAPER	DTD 05/08/2017 0.000% 02/02/2018	09659CB23	10,000,000.00	BNP_PARI		99.53	9,952,960.00	54,948.89	148.90	0.34	0.34	1.36
Security Type Sub-Total			63,500,000.00				63,367,777.00	427,314.03	(2,614.96)	0.15	0.15	1.37
Managed Account Sub-Total			73,500,000.00				73,353,432.00	426,819.03	(8,580.21)	0.20	0.20	1.37
Securities Sub-Total			\$73,500,000.00				\$73,353,432.00	\$426,819.03	(\$8,580.21)	0.20	0.20	1.37%
Accrued Interest							\$25,086.81					
Total Investments							\$73,378,518.81					



Portfolio Summary and Statistics

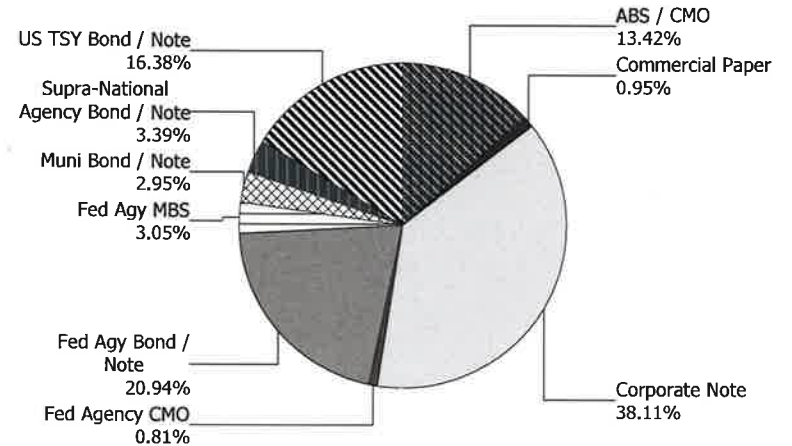
For the Month Ending **September 30, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	27,365,000.00	27,299,405.60	16.38
Supra-National Agency Bond / Note	5,655,000.00	5,645,063.88	3.39
Municipal Bond / Note	4,910,000.00	4,921,972.80	2.95
Federal Agency Mortgage-Backed Security	4,917,586.91	5,083,338.36	3.05
Federal Agency Collateralized Mortgage Obligation	1,339,083.42	1,349,724.28	0.81
Federal Agency Bond / Note	35,120,000.00	34,893,544.03	20.94
Corporate Note	63,353,000.00	63,514,772.28	38.11
Commercial Paper	1,600,000.00	1,581,262.40	0.95
Asset-Backed Security / Collateralized Mortgage Obligation	22,400,313.19	22,368,116.30	13.42
Managed Account Sub-Total	166,659,983.52	166,657,199.93	100.00%
Accrued Interest		584,368.50	
Total Portfolio	166,659,983.52	167,241,568.43	

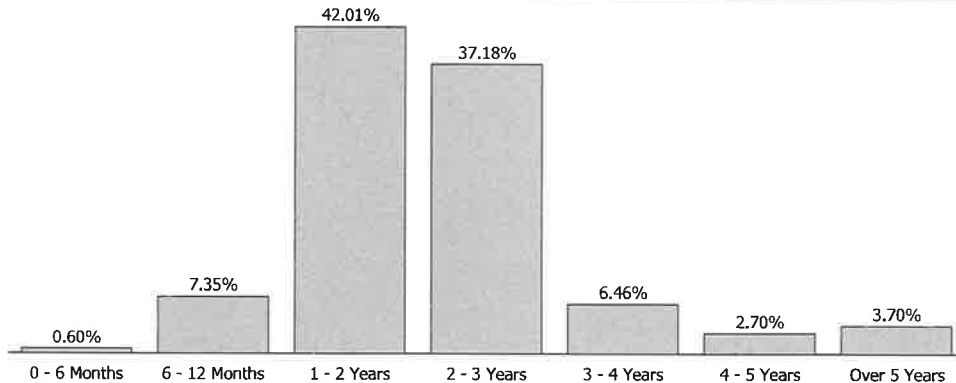
Sector Allocation



Unsettled Trades

0.00 0.00

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.55%
Yield to Maturity at Market	1.69%
Duration to Worst	1.97
Weighted Average Days to Maturity	865



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 10/31/2013 1.250% 10/31/2018	912828WD8	4,410,000.00	MERRILL		99.85	4,403,283.57	(19,291.82)	(11,337.98)	1.07	1.07	1.39
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	230,000.00	MERRILL		100.11	230,251.62	(1,653.07)	(530.03)	1.23	1.23	1.41
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	2,550,000.00	MORGAN_S		100.11	2,552,789.70	(10,657.57)	(5,691.52)	1.23	1.23	1.41
US TREASURY NOTES DTD 12/01/2014 1.500% 11/30/2019	912828G61	6,190,000.00	CITIGRP		99.98	6,189,034.36	(8,703.14)	(6,608.07)	2.11	2.11	1.51
US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	1,740,000.00	MORGAN_S		99.34	1,728,582.12	2,583.68	(733.11)	2.29	2.29	1.54
US TREASURY NOTES DTD 04/01/2013 1.125% 03/31/2020	912828UV0	595,000.00	MORGAN_S		98.94	588,701.33	3,951.14	2,163.15	2.45	2.45	1.56
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	3,150,000.00	MORGAN_S		100.08	3,152,583.00	(8,737.31)	(7,783.74)	2.67	2.67	1.59
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,700,000.00	MERRILL		100.05	1,700,929.90	(132.60)	(58.80)	2.75	2.75	1.60
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	1,800,000.00	MORGAN_S		99.31	1,787,625.00	(4,218.75)	(4,644.59)	2.84	2.84	1.62
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	5,000,000.00	MERRILL		99.31	4,965,625.00	(25,195.31)	(25,444.70)	2.84	2.84	1.62
Security Type Sub-Total		27,365,000.00				27,299,405.60	(72,054.75)	(60,669.39)	2.16	2.16	1.53
Supra-National Agency Bond / Note											
INTL BANK OF RECONSTRUCTION&DEV NOTES DTD 10/07/2014 1.875% 10/07/2019	459058DW0	2,000,000.00	CITIGRP		100.43	2,008,664.00	(2,136.00)	(2,107.58)	1.96	1.96	1.66
ASIAN DEVELOPMENT BANK NOTE DTD 01/12/2017 1.750% 01/10/2020	045167DT7	1,250,000.00	WELLS_FA		100.15	1,251,902.50	(2,597.50)	(2,534.50)	2.22	2.22	1.68
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	2,405,000.00	HSBC		99.15	2,384,497.38	(14,730.62)	(14,793.70)	2.87	2.87	1.86
Security Type Sub-Total		5,655,000.00				5,645,063.88	(19,464.12)	(19,435.78)	2.40	2.40	1.75



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Municipal Bond / Note											
REGIONAL TRANS AUTH, IL TXBL REV BONDS DTD 05/04/2016 1.250% 05/04/2018	7599112M1	1,650,000.00	WELLSFAR		99.88	1,648,020.00	4,108.50	(122.88)	0.59	0.59	1.45
FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019	341271AA2	3,260,000.00	JPMCHASE		100.43	3,273,952.80	13,952.80	13,952.80	1.70	1.70	1.91
Security Type Sub-Total		4,910,000.00				4,921,972.80	18,061.30	13,829.92	1.33	1.33	1.76
Federal Agency Mortgage-Backed Security											
FNMA POOL #A02358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	384,571.96	NOMURA		102.81	395,397.29	(9,785.32)	902.40	1.55	2.25	1.67
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUQ42	427,572.18	JPMCHASE		104.39	446,357.41	(7,938.02)	(5,538.06)	2.39	4.48	2.48
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	513,782.41	NOMURA		105.14	540,193.54	(11,159.19)	1,070.16	1.99	3.96	2.65
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MO2O5	1,303,449.40	CITIGRP		101.35	1,321,004.96	(40,386.83)	(22,995.72)	3.42	4.83	2.19
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	554,144.44	NOMURA		103.76	574,953.35	(24,561.65)	(11,237.92)	2.57	4.21	2.57
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	1,152,452.46	CITIGRP		101.40	1,168,616.65	(32,139.78)	(18,563.78)	3.16	5.33	2.22
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	305,193.78	BARCLAYS		109.62	334,557.83	17,835.84	17,969.90	2.86	4.96	3.03
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	276,420.28	DEUTSCHE		109.35	302,257.33	14,963.81	15,270.39	2.90	5.30	3.19
Security Type Sub-Total		4,917,586.91				5,083,338.36	(93,171.14)	(23,122.63)	2.81	4.59	2.39
Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2016-M9 ASQ2 DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	498,696.47	CSFB		100.06	498,999.23	(4,683.96)	(2,185.26)	0.94	1.49	1.66
FNMA SERIES 2010-18 LV DTD 02/01/2010 4.500% 04/01/2021	31398MJW7	840,386.95	NOMURA		101.23	850,725.05	(47,963.76)	10,338.10	0.35	1.96	3.73



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Security Type Sub-Total		1,339,083.42				1,349,724.28	(52,647.72)	8,152.84	0.57	1.79	2.96
Federal Agency Bond / Note											
FHLMC REFERENCE NOTE DTD 09/16/2016 0.875% 10/12/2018	3137EAED7	3,000,000.00	BARCLAYS		99.50	2,985,099.00	(13,611.00)	(14,254.71)	1.02	1.02	1.36
FHLB NOTES DTD 12/08/2016 1.250% 01/16/2019	3130AAE46	480,000.00	BAML		99.76	478,830.24	(1,150.56)	(1,156.97)	1.28	1.28	1.44
FNMA BENCHMARK NOTE DTD 01/08/2016 1.375% 01/28/2019	3135G0H63	3,300,000.00	CITIGRP		99.90	3,296,693.40	(56,535.60)	(31,027.33)	1.31	1.31	1.45
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	3,600,000.00	RBS_SEC		99.36	3,577,078.80	(24,217.20)	(23,657.87)	1.39	1.39	1.46
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	4,100,000.00	BARCLAYS		99.36	4,073,895.30	(18,027.70)	(21,941.85)	1.39	1.39	1.46
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	4,850,000.00	NOMURA		99.36	4,819,120.05	(37,087.95)	(34,543.30)	1.39	1.39	1.46
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,050,000.00	WELLSFAR		99.38	3,031,163.20	(17,555.80)	(18,105.68)	1.70	1.70	1.49
FHLMC REFERENCE NOTE DTD 07/20/2016 0.875% 07/19/2019	3137EAEB1	1,500,000.00	TD SEC U		98.84	1,482,634.50	(13,735.50)	(15,173.33)	1.78	1.78	1.53
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	1,000,000.00	GOLDMAN		98.82	988,209.00	(10,111.00)	(10,757.36)	1.81	1.81	1.53
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	1,210,000.00	WELLSFAR		98.82	1,195,684.49	(11,605.11)	(12,625.19)	1.82	1.82	1.53
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	3,290,000.00	WELLSFAR		98.82	3,251,076.01	(32,607.19)	(35,023.27)	1.82	1.82	1.53
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	1,760,000.00	JPM_CHAS		99.76	1,755,814.72	(3,058.88)	(3,277.10)	2.36	2.36	1.60
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	980,000.00	BARCLAYS		99.45	974,643.32	(2,387.28)	(2,549.08)	2.75	2.75	1.70
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	3,000,000.00	NOMURA		99.45	2,983,602.00	(16,758.00)	(16,749.84)	2.75	2.75	1.70
Security Type Sub-Total		35,120,000.00				34,893,544.03	(258,448.77)	(240,842.88)	1.66	1.66	1.50

Corporate Note



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
HSBC USA INC NOTES DTD 11/13/2014 1.500% 11/13/2017	40428HPL0	1,000,000.00	HSBC		100.01	1,000,148.00	328.00	155.13	0.12	0.12	1.37
PEPSICO, INC CORP NOTES DTD 04/30/2015 1.250% 04/30/2018	713448CR7	820,000.00	MERRILL		99.92	819,341.54	(560.06)	(639.14)	0.58	0.58	1.39
GENERAL ELEC CAP CORP NOTES DTD 04/21/2008 5.625% 05/01/2018	36962G3U6	1,300,000.00	CASTLE		102.36	1,330,676.10	(108,482.40)	1,036.85	0.57	0.57	1.56
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 05/29/2015 1.600% 05/22/2018	06406HDB2	2,000,000.00	GOLDMAN	04/22/18	100.08	2,001,668.00	1,848.00	1,707.98	0.59	0.55	1.47
CISCO SYSTEMS INC CORP NOTE DTD 06/17/2015 1.650% 06/15/2018	17275RAU6	1,010,000.00	GOLDMAN		100.12	1,011,257.45	1,429.15	1,298.74	0.70	0.70	1.47
BANK OF MONTREAL CORP NOTES DTD 07/31/2015 1.800% 07/31/2018	06366RU78	3,500,000.00	BMO		100.19	3,506,552.00	11,347.00	7,905.24	0.82	0.82	1.57
BERKSHIRE HATHAWAY INC GLOBAL NOTES DTD 08/15/2016 1.150% 08/15/2018	084670BX5	350,000.00	WELLSFAR		99.71	348,971.35	(986.65)	(1,010.22)	0.87	0.87	1.49
JOHN DEERE CAPITAL CORP DTD 01/06/2017 1.650% 10/15/2018	24422ETM1	500,000.00	MERRILL		100.06	500,305.50	630.50	499.38	1.02	1.02	1.59
THE WALT DISNEY CORPORATION DTD 01/08/2016 1.650% 01/08/2019	25468PDH6	510,000.00	CITIGRP		100.07	510,353.94	1,037.34	647.23	1.25	1.25	1.59
AMERICAN HONDA FINANCE CORP NOTES DTD 02/23/2016 1.700% 02/22/2019	02665WBA8	870,000.00	CITIGRP		99.96	869,641.56	(184.44)	(276.49)	1.37	1.37	1.73
BERKSHIRE HATHAWAY INC NOTES DTD 03/15/2016 1.700% 03/15/2019	084664CG4	360,000.00	JPMCHASE		100.19	360,696.96	970.56	831.45	1.43	1.43	1.57
WELLS FARGO & COMPANY DTD 04/22/2014 2.125% 04/22/2019	94974BFU9	3,000,000.00	NOMURA		100.55	3,016,497.00	4,227.00	10,228.26	1.52	1.52	1.77
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	330,000.00	GOLDMAN	03/25/19	99.98	329,949.18	866.58	435.33	1.50	1.52	2.01
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	1,700,000.00	MIZUHO	03/25/19	99.98	1,699,738.20	826.20	314.72	1.50	1.52	2.01
PEPSICO INC DTD 05/02/2017 1.550% 05/02/2019	713448DR6	805,000.00	JPM_CHAS		99.92	804,316.56	(79.69)	(203.15)	1.55	1.55	1.60



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
WESTPAC BANKING CORP DTD 05/13/2016 1.650% 05/13/2019	961214CT8	2,480,000.00	GOLDMAN		99.65	2,471,233.20	(8,692.40)	(8,726.25)	1.58	1.58	1.87
CHEVRON CORP NOTES DTD 05/16/2016 1.561% 05/16/2019	166764BH2	3,310,000.00	WELLSFAR		99.86	3,305,319.66	(4,680.34)	(4,680.34)	1.59	1.59	1.65
IBM CORP NOTES DTD 02/19/2016 1.800% 05/17/2019	459200JE2	2,000,000.00	JPMCHASE		100.36	2,007,126.00	7,946.00	7,553.58	1.59	1.59	1.58
BANK OF NOVA SCOTIA NOTES DTD 06/14/2016 1.650% 06/14/2019	064159HT6	2,470,000.00	SCOTIA		99.73	2,463,318.65	(6,533.15)	(6,596.36)	1.67	1.67	1.81
AMERICAN HONDA FINANCE DTD 07/12/2016 1.200% 07/12/2019	02665WBE0	940,000.00	BARCLAYS		99.09	931,477.96	(7,582.04)	(7,960.07)	1.75	1.75	1.72
BANK OF MONTREAL DTD 07/18/2016 1.500% 07/18/2019	06367THO6	1,650,000.00	BMO		99.37	1,639,532.40	(8,883.60)	(9,510.20)	1.76	1.76	1.86
ROYAL BANK OF CANADA CORP NOTES DTD 07/29/2016 1.500% 07/29/2019	78012KRK5	1,810,000.00	RBC CAP		99.42	1,799,534.58	(8,402.02)	(9,197.30)	1.79	1.79	1.82
APPLE INC CORP NOTES DTD 08/04/2016 1.100% 08/02/2019	037833CB4	1,810,000.00	GOLDMAN		99.14	1,794,361.60	(13,828.40)	(14,521.59)	1.81	1.81	1.58
MICROSOFT CORP NOTES DTD 08/08/2016 1.100% 08/08/2019	594918BN3	1,100,000.00	MERRILL		99.11	1,090,191.30	(8,675.70)	(9,104.55)	1.82	1.82	1.59
TORONTO DOMINION BANK NY CORP NOTES DTD 07/13/2016 1.450% 08/13/2019	89114QBJ6	1,650,000.00	TD SEC U		99.32	1,638,712.35	(11,139.15)	(11,193.32)	1.83	1.83	1.82
CANADIAN IMPERIAL BANK CORP NOTES DTD 09/06/2016 1.600% 09/06/2019	13607RAB6	1,660,000.00	CITIGRP		99.43	1,650,491.52	(9,209.68)	(9,314.58)	1.89	1.89	1.90
TOYOTA MOTOR CORP NOTES DTD 10/18/2016 1.550% 10/18/2019	89236TDH5	525,000.00	MERRILL		99.46	522,169.73	(2,567.77)	(2,649.82)	1.99	1.99	1.82
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	540,000.00	RBC CAP	09/30/19	99.69	538,302.78	(1,054.62)	(1,248.09)	2.02	2.02	1.85
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	1,000,000.00	JPM_CHAS	09/30/19	99.69	996,857.00	4,457.00	2,652.95	2.02	2.02	1.85
CITIGROUP INC DTD 01/10/2017 2.450% 01/10/2020	172967LF6	780,000.00	CITIGRP		100.79	786,192.42	6,504.42	6,431.03	2.20	2.20	2.09



Managed Account Fair Market Value & Analytics

For the Month Ending September 30, 2017

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
BB&T CORP (CALLABLE) NOTE DTD 12/08/2014 2.450% 01/15/2020	05531FAS2	515,000.00	TD	12/15/19	101.06	520,469.30	1,666.02	2,346.45	2.13	2.13	1.97
JPMORGAN CHASE & CO (CALLABLE) DTD 01/23/2015 2.250% 01/23/2020	46625HKA7	1,600,000.00	JPM_CHAS	12/23/19	100.54	1,608,614.40	7,430.40	7,630.56	2.20	2.16	2.01
MORGAN STANLEY CORP BONDS DTD 01/27/2015 2.650% 01/27/2020	61747YDW2	1,190,000.00	WELLS_FA		101.15	1,203,639.78	3,346.28	5,565.86	2.24	2.24	2.14
MICROSOFT CORP DTD 02/06/2017 1.850% 02/06/2020	594918BV5	600,000.00	HSBC		100.41	602,470.20	2,872.20	2,786.57	2.29	2.29	1.67
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565OCX4	500,000.00	BARCLAYS		100.88	504,382.50	347.50	1,176.68	2.29	2.29	1.93
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565OCX4	1,200,000.00	GOLDMAN		100.88	1,210,518.00	(6.00)	2,165.09	2.29	2.29	1.93
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	1,035,000.00	MERRILL	02/01/20	100.52	1,040,415.12	6,491.52	6,289.63	2.26	2.26	1.98
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	800,000.00	GOLDMAN		100.33	802,666.40	(1,517.60)	(947.06)	2.36	2.36	1.81
EXXON MOBIL CORP NOTE DTD 03/06/2015 1.912% 03/06/2020	30231GAG7	1,650,000.00	GOLDMAN		100.27	1,654,473.15	513.15	827.69	2.37	2.37	1.80
JOHN DEERE CAPITAL CORP CORP NOTES DTD 03/15/2017 2.200% 03/13/2020	24422ETO2	700,000.00	MITSU		100.75	705,236.70	5,782.70	5,686.44	2.38	2.38	1.89
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	150,000.00	HSBC		100.04	150,054.75	9.75	16.42	2.45	2.45	1.94
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	340,000.00	MERRILL		100.04	340,124.10	280.50	257.33	2.45	2.45	1.94
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	BNP_PARI		100.22	851,893.80	1,494.30	1,521.67	2.45	2.45	2.16
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	MERRILL		100.22	851,893.80	(2,024.70)	(1,806.57)	2.45	2.45	2.16
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	350,000.00	MORGAN_S		99.91	349,682.20	798.70	651.33	2.51	2.51	1.84
APPLE INC BONDS DTD 05/11/2017 1.800% 05/11/2020	037833CS7	520,000.00	GOLDMAN		100.05	520,234.00	764.40	697.21	2.53	2.53	1.78



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
INTEL CORP NOTES DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	1,500,000.00	MORGAN_S		100.21	1,503,165.00	3,735.00	3,662.82	2.52	2.52	1.77
WALT DISNEY COMPANY CORP NOTES DTD 06/06/2017 1.800% 06/05/2020	25468PDU7	400,000.00	DEUTSCHE		99.87	399,492.00	(44.00)	(92.28)	2.59	2.59	1.85
HOME DEPOT INC CORP NOTES DTD 06/05/2017 1.800% 06/05/2020	437076BQ4	780,000.00	JPM_CHAS		100.07	780,570.18	1,022.58	975.09	2.59	2.59	1.77
JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	200,000.00	DEUTSCHE		100.10	200,202.00	324.00	313.09	2.63	2.63	1.91
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	495,000.00	JEFFERIE		106.77	528,535.26	(2,857.14)	2,380.62	2.56	2.56	1.89
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	750,000.00	STIFEL		106.77	800,811.00	(5,056.50)	2,948.01	2.56	2.56	1.89
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	600,000.00	SUSQ	05/29/20	101.63	609,780.00	(972.00)	(61.52)	2.55	2.55	2.01
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	668,000.00	BB&T	05/29/20	101.63	678,888.40	4,736.12	5,683.58	2.55	2.55	2.01
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	600,000.00	JPM_CHAS		101.73	610,399.80	(844.20)	180.92	2.76	2.76	1.93
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	800,000.00	JPM_CHAS		101.73	813,866.40	(933.60)	415.40	2.76	2.76	1.93
CATERPILLAR FINL SERVICE NOTE DTD 09/07/2017 1.850% 09/04/2020	14913Q2A6	1,245,000.00	BARCLAYS		99.54	1,239,255.57	(4,698.63)	(4,721.29)	2.83	2.83	2.01
TORONTO DOMINION BANK CORP NOTES DTD 09/12/2017 1.850% 09/11/2020	89114QBT4	275,000.00	TD		99.61	273,917.88	(771.37)	(776.71)	2.85	2.85	1.99
VISA INC (CALLABLE) CORP NOTES DTD 12/14/2015 2.200% 12/14/2020	92826CAB8	410,000.00	WELLS_FA	11/14/20	101.02	414,186.10	(323.90)	(207.41)	3.04	2.99	1.87
Security Type Sub-Total		63,353,000.00				63,514,772.28	(137,558.88)	(9,567.98)	1.78	1.78	1.78

Commercial Paper



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM at Mkt
Commercial Paper											
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER DTD 09/25/2017 0.000% 06/22/2018	06538CFN6	1,600,000.00	BTM		98.83	1,581,262.40	59.73	(81.58)	0.72	0.72	1.61
Security Type Sub-Total		1,600,000.00				1,581,262.40	59.73	(81.58)	0.72	0.72	1.61
Asset-Backed Security / Collateralized Mortgage Obligation											
HONDA ABS 2016-3 A3 DTD 08/23/2016 1.160% 06/18/2019	438124AC3	1,000,000.00	CITIGRP		99.58	995,814.00	(4,046.90)	(4,108.28)	0.97	1.11	1.54
CARMAX ABS 2016-4 A2 DTD 10/26/2016 1.210% 11/15/2019	14312QAB2	848,288.19	MERRILL		99.89	847,354.99	(887.22)	(901.92)	0.41	1.94	1.27
HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	921,408.18	JPMCHASE		99.77	919,334.27	(1,942.98)	(2,005.27)	0.62	1.48	1.37
CARMAX ABS 2017-1 A2 DTD 01/31/2017 1.540% 02/15/2020	14314JAB6	1,380,616.82	BARCLAYS		100.03	1,380,993.87	377.46	377.15	0.45	2.16	1.53
TOYOTA ABS 2016-B A3 DTD 05/11/2016 1.300% 04/15/2020	89231UAD9	780,000.00	CITIGRP		99.78	778,260.05	(1,700.09)	(1,716.21)	0.80	1.67	1.43
JOHN DEERE ABS 2016-B A3 DTD 07/27/2016 1.250% 06/15/2020	47788NAC2	480,000.00	RBC CAP		99.58	477,966.24	(1,995.55)	(2,009.00)	1.18	1.87	1.48
FORD ABS 2016-A A3 DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	270,000.00	CSFB		99.87	269,640.95	(353.33)	(355.77)	0.72	2.13	1.45
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	475,000.00	MITSU		99.51	472,671.55	(2,315.72)	(2,319.93)	1.03	2.06	1.38
ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	770,000.00	JPMCHASE		99.88	769,063.45	(861.78)	(886.81)	0.72	2.54	1.49
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	370,000.00	MERRILL		99.90	369,624.27	(303.95)	(330.49)	1.10	2.42	1.60
FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	240,000.00	BARCLAYS		99.70	239,269.82	(707.43)	(715.61)	0.98	2.41	1.46
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	450,000.00	WELLSFAR		99.28	446,759.87	(3,197.11)	(3,210.02)	1.34	2.34	1.49
CITIBANK ABS 2017-A2 A2 DTD 01/26/2017 1.740% 01/17/2021	17305EGA7	1,750,000.00	CITIGRP		100.10	1,751,679.30	2,014.42	1,679.30	1.28	1.75	1.68



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security / Collateralized Mortgage Obligation											
TOYOTA ABS 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	620,000.00	MERRILL		99.94	619,607.97	(319.06)	(319.06)	1.61	2.10	1.76
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	370,000.00	MERRILL		100.00	369,991.53	44.22	44.22	1.90	2.34	1.78
HYUNDAI ABS 2016-B A3 DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	790,000.00	JPMCHASE		99.22	783,868.97	(6,024.70)	(6,051.12)	1.67	2.96	1.55
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	380,000.00	CITIGRP		99.87	379,523.75	(443.04)	(448.40)	1.53	3.31	1.74
FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	1,390,000.00	CITIGRP		99.84	1,387,815.89	(2,178.97)	(2,180.15)	1.80	2.71	1.73
TOYOTA ABS 2017-B A3 DTD 05/17/2017 1.760% 07/15/2021	89190BAD0	1,000,000.00	SOCGEN		99.99	999,883.60	(39.70)	(39.70)	1.88	2.34	1.76
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	500,000.00	MERRILL		99.80	499,013.05	(861.65)	(895.19)	1.38	3.28	1.69
HYUNDAI ABS 2017-A A3 DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	710,000.00	SOCGEN		99.94	709,573.93	(368.63)	(368.63)	1.78	3.14	1.78
ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	1,320,000.00	MERRILL		99.95	1,319,321.52	(522.85)	(522.85)	1.70	3.47	1.79
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	480,000.00	MITSU		99.93	479,683.92	(280.94)	(283.22)	2.14	1.66	1.86
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	350,000.00	WELLSFAR		99.35	347,719.26	(2,210.29)	(2,224.62)	1.66	3.74	1.61
HYUNDAI ABS 2017-B A3 DTD 08/16/2017 1.770% 01/15/2022	44932GAD7	835,000.00	CITIGRP		99.81	833,399.31	(1,455.98)	(1,459.90)	2.16	2.13	1.86
CNH ABS 2017-A A3 DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	1,340,000.00	CITIGRP		100.23	1,343,147.66	3,183.17	3,180.62	2.14	1.67	1.93
BANK OF AMERICA ABS 2017-A1 A1 DTD 03/30/2017 1.950% 08/15/2022	05522RCW6	1,100,000.00	MERRILL		100.14	1,101,583.23	1,899.59	1,868.54	2.39	2.42	1.89
AMERICAN EXPRESS ABS 2017-3 A DTD 04/25/2017 1.770% 11/15/2022	02582JHE3	1,480,000.00	BARCLAYS		99.70	1,475,550.08	(4,175.68)	(4,195.55)	2.47	2.54	1.89
Security Type Sub-Total		22,400,313.19				22,368,116.30	(29,674.69)	(30,397.87)	1.48	2.29	1.67



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085												
Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Managed Account Sub-Total			166,659,983.52				166,657,199.93	(644,899.04)	(362,135.35)	1.80	1.97	1.69
Securities Sub-Total			\$166,659,983.52				\$166,657,199.93	(\$644,899.04)	(\$362,135.35)	1.80	1.97	1.69%
Accrued Interest							\$584,368.50					
Total Investments							\$167,241,568.43					



Portfolio Summary and Statistics

For the Month Ending **September 30, 2017**

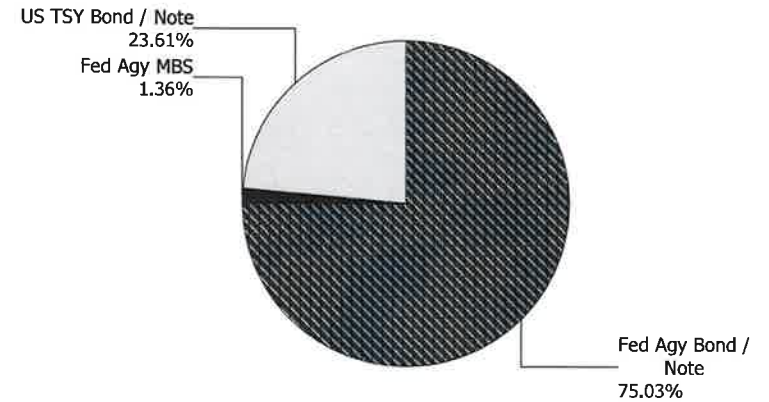
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

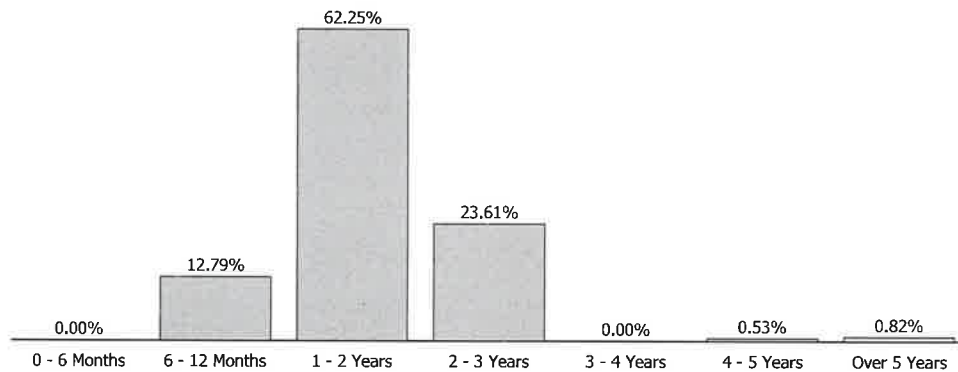
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	7,357,000.00	7,363,032.74	23.61
Federal Agency Mortgage-Backed Security	396,452.18	423,327.41	1.36
Federal Agency Bond / Note	23,500,000.00	23,395,430.00	75.03
Managed Account Sub-Total	31,253,452.18	31,181,790.15	100.00%
Accrued Interest		103,664.28	
Total Portfolio	31,253,452.18	31,285,454.43	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.17%
Yield to Maturity at Market	1.47%
Duration to Worst	1.67
Weighted Average Days to Maturity	673



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2017**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	657,000.00	WELLS_FA		100.08	657,538.74	(924.11)	(833.79)	2.67	2.67	1.59
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	6,700,000.00	MERRILL		100.08	6,705,494.00	(39,783.34)	(28,831.91)	2.67	2.67	1.59
Security Type Sub-Total		7,357,000.00				7,363,032.74	(40,707.45)	(29,665.70)	2.67	2.67	1.59
Federal Agency Mortgage-Backed Security											
FNMA POOL #A02358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	161,832.57	NOMURA		102.81	166,388.00	(4,117.77)	453.00	1.55	2.25	1.67
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	234,619.61	CITIGRP		109.51	256,939.41	11,111.23	13,799.62	3.09	4.96	3.06
Security Type Sub-Total		396,452.18				423,327.41	6,993.46	14,252.62	2.48	3.89	2.51
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	4,000,000.00	MORGANST		99.72	3,988,852.00	(12,348.00)	(11,635.56)	0.74	0.74	1.25
FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	10,000,000.00	CITIGRP		99.65	9,965,250.00	(77,050.00)	(56,989.20)	1.19	1.19	1.42
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	9,500,000.00	MORGANST		99.38	9,441,328.00	(31,312.00)	(40,547.43)	1.70	1.70	1.49
Security Type Sub-Total		23,500,000.00				23,395,430.00	(120,710.00)	(109,172.19)	1.32	1.32	1.42
Managed Account Sub-Total		31,253,452.18				31,181,790.15	(154,423.99)	(124,585.27)	1.65	1.67	1.47
Securities Sub-Total		\$31,253,452.18				\$31,181,790.15	(\$154,423.99)	(\$124,585.27)	1.65	1.67	1.47%
Accrued Interest						\$103,664.28					
Total Investments						\$31,285,454.43					



Portfolio Summary and Statistics

For the Month Ending **September 30, 2017**

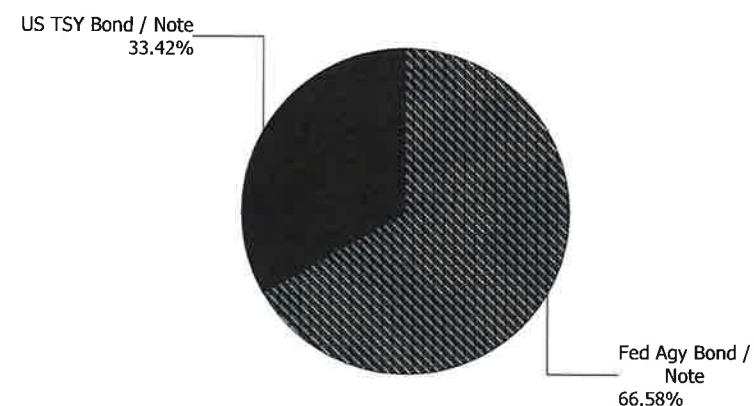
CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

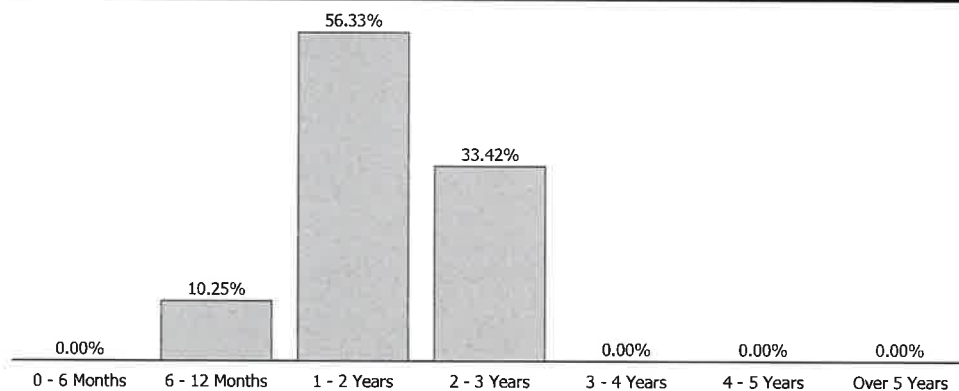
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	9,408,000.00	9,428,236.86	33.42
Federal Agency Bond / Note	18,875,000.00	18,787,163.10	66.58
Managed Account Sub-Total	28,283,000.00	28,215,399.96	100.00%
Accrued Interest		96,573.28	
Total Portfolio	28,283,000.00	28,311,973.24	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.15%
Yield to Maturity at Market	1.46%
Duration to Worst	1.65
Weighted Average Days to Maturity	613



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2017**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES	DTD 12/31/2014 1.625% 12/31/2019	912828G95	8,900,000.00	MORGANST		100.22	8,919,820.30	(70,222.67)	(44,969.56)	2.19	2.19	1.52
US TREASURY NOTES	DTD 06/30/2015 1.625% 06/30/2020	912828XH8	508,000.00	WELLS_FA		100.08	508,416.56	(714.53)	(644.70)	2.67	2.67	1.59
Security Type Sub-Total			9,408,000.00				9,428,236.86	(70,937.20)	(45,614.26)	2.22	2.22	1.53
Federal Agency Bond / Note												
FEDERAL HOME LOAN BANKS AGCY	DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	2,900,000.00	MORGANST		99.72	2,891,917.70	(8,952.30)	(8,435.78)	0.74	0.74	1.25
FNMA NOTES	DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	7,000,000.00	CITIGRP		99.65	6,975,675.00	(53,935.00)	(39,892.44)	1.19	1.19	1.42
FHLB GLOBAL NOTE	DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	8,975,000.00	MORGANST		99.38	8,919,570.40	(29,581.60)	(38,306.65)	1.70	1.70	1.49
Security Type Sub-Total			18,875,000.00				18,787,163.10	(92,468.90)	(86,634.87)	1.36	1.36	1.43
Managed Account Sub-Total			28,283,000.00				28,215,399.96	(163,406.10)	(132,249.13)	1.65	1.65	1.46
Securities Sub-Total			\$28,283,000.00				\$28,215,399.96	(\$163,406.10)	(\$132,249.13)	1.65	1.65	1.46%
Accrued Interest							\$96,573.28					
Total Investments							\$28,311,973.24					



Portfolio Summary and Statistics

For the Month Ending **September 30, 2017**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	960,000.00	959,058.24	100.00
Managed Account Sub-Total	960,000.00	959,058.24	100.00%
Accrued Interest		1,819.57	
Total Portfolio	960,000.00	960,877.81	

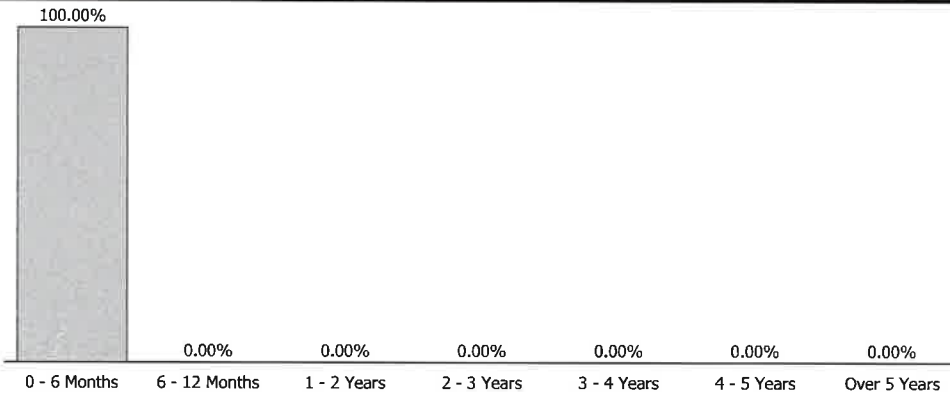
Unsettled Trades **0.00** **0.00**

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.11%
Yield to Maturity at Market	1.14%
Duration to Worst	0.25
Weighted Average Days to Maturity	92



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2017**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828UE8	960,000.00	CITIGRP		99.90	959,058.24	445.74	(94.36)	0.25	0.25	1.14
DTD 12/31/2012 0.750% 12/31/2017												
Security Type Sub-Total			960,000.00				959,058.24	445.74	(94.36)	0.25	0.25	1.14
Managed Account Sub-Total			960,000.00				959,058.24	445.74	(94.36)	0.25	0.25	1.14
Securities Sub-Total			\$960,000.00				\$959,058.24	\$445.74	(\$94.36)	0.25	0.25	1.14%
Accrued Interest							\$1,819.57					
Total Investments							\$960,877.81					



Portfolio Summary and Statistics

For the Month Ending **September 30, 2017**

CFX- 2007A SINKING FUND - INTEREST - 66440112

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	760,000.00	759,254.44	100.00
Managed Account Sub-Total	760,000.00	759,254.44	100.00%
Accrued Interest		1,440.49	
Total Portfolio	760,000.00	760,694.93	

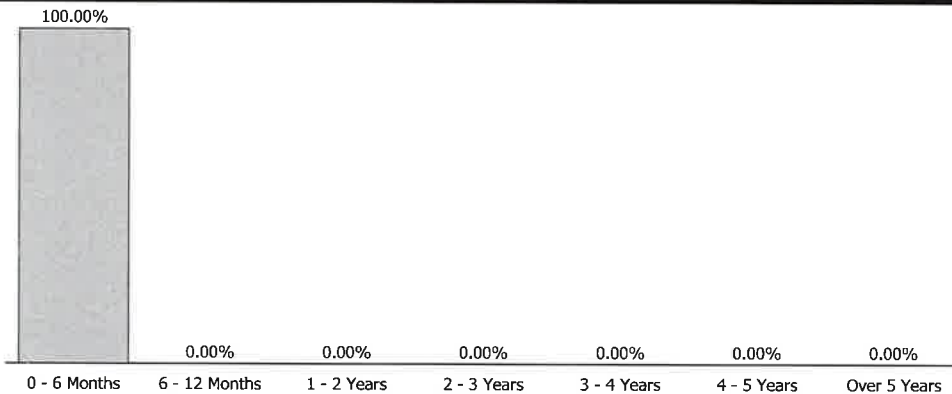
Unsettled Trades 0.00 0.00

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.11%
Yield to Maturity at Market	1.14%
Duration to Worst	0.25
Weighted Average Days to Maturity	92



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2017**

CFX- 2007A SINKING FUND - INTEREST - 66440112

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828UE8	760,000.00	CITIGRP		99.90	759,254.44	352.88	(74.70)	0.25	0.25	1.14
DTD 12/31/2012 0.750% 12/31/2017												
Security Type Sub-Total			760,000.00				759,254.44	352.88	(74.70)	0.25	0.25	1.14
Managed Account Sub-Total			760,000.00				759,254.44	352.88	(74.70)	0.25	0.25	1.14
Securities Sub-Total			\$760,000.00				\$759,254.44	\$352.88	(\$74.70)	0.25	0.25	1.14%
Accrued Interest								\$1,440.49				
Total Investments								\$760,694.93				



Portfolio Summary and Statistics

For the Month Ending September 30, 2017

CFX- 2010C SINKING FUND - INTEREST - 66440113

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,100,000.00	2,097,939.90	100.00
Managed Account Sub-Total	2,100,000.00	2,097,939.90	100.00%
Accrued Interest		3,980.30	
Total Portfolio	2,100,000.00	2,101,920.20	

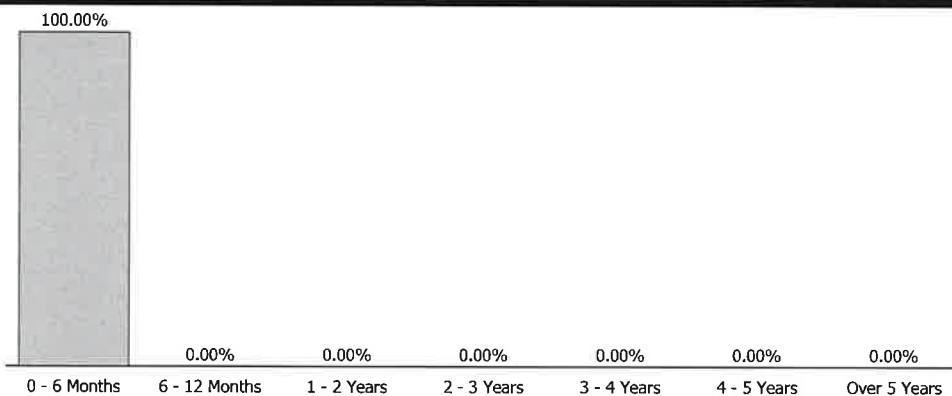
Unsettled Trades 0.00 0.00

Sector Allocation



US TSY Bond / Note 100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.11%
Yield to Maturity at Market	1.14%
Duration to Worst	0.25
Weighted Average Days to Maturity	92



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2017**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828UE8	2,100,000.00	CITIGRP		99.90	2,097,939.90	975.06	(206.41)	0.25	0.25	1.14
DTD 12/31/2012 0.750% 12/31/2017												
Security Type Sub-Total			2,100,000.00				2,097,939.90	975.06	(206.41)	0.25	0.25	1.14
Managed Account Sub-Total			2,100,000.00				2,097,939.90	975.06	(206.41)	0.25	0.25	1.14
Securities Sub-Total			\$2,100,000.00				\$2,097,939.90	\$975.06	(\$206.41)	0.25	0.25	1.14%
Accrued Interest							\$3,980.30					
Total Investments							\$2,101,920.20					



Portfolio Summary and Statistics

For the Month Ending September 30, 2017

CFX- 2010A SINKING FUND - INTEREST - 66440114

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	490,000.00	489,519.31	100.00
Managed Account Sub-Total	490,000.00	489,519.31	100.00%
Accrued Interest		928.74	
Total Portfolio	490,000.00	490,448.05	

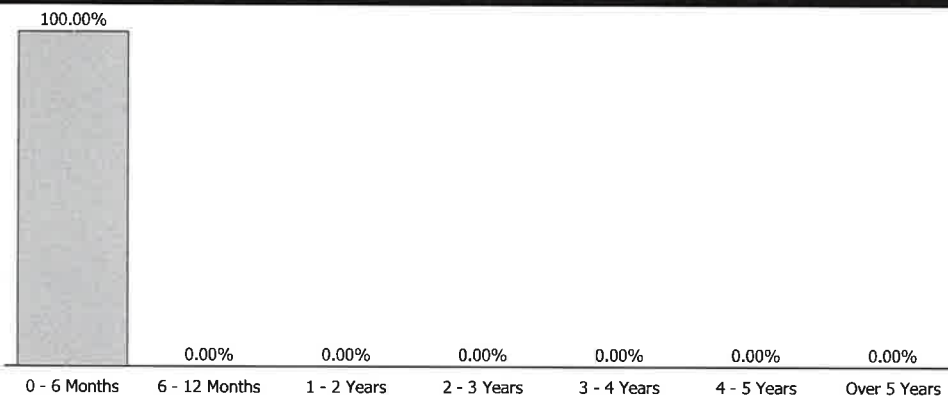
Unsettled Trades **0.00** **0.00**

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.11%
Yield to Maturity at Market	1.14%
Duration to Worst	0.25
Weighted Average Days to Maturity	92



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2017**

CFX- 2010A SINKING FUND - INTEREST - 66440114

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828UE8	490,000.00	CITIGRP		99.90	489,519.31	227.51	(48.16)	0.25	0.25	1.14
DTD 12/31/2012 0.750% 12/31/2017												
Security Type Sub-Total			490,000.00				489,519.31	227.51	(48.16)	0.25	0.25	1.14
Managed Account Sub-Total			490,000.00				489,519.31	227.51	(48.16)	0.25	0.25	1.14
Securities Sub-Total			\$490,000.00				\$489,519.31	\$227.51	(\$48.16)	0.25	0.25	1.14%
Accrued Interest							\$928.74					
Total Investments							\$490,448.05					



Portfolio Summary and Statistics

For the Month Ending **September 30, 2017**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	560,000.00	559,450.64	100.00
Managed Account Sub-Total	560,000.00	559,450.64	100.00%
Accrued Interest		1,061.41	
Total Portfolio	560,000.00	560,512.05	

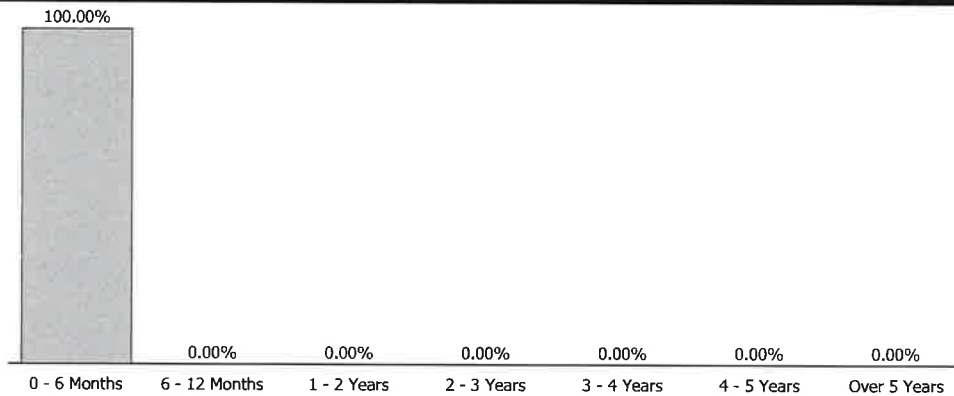
Unsettled Trades **0.00** **0.00**

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.11%
Yield to Maturity at Market	1.14%
Duration to Worst	0.25
Weighted Average Days to Maturity	92



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2017**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828UE8	560,000.00	CITIGRP		99.90	559,450.64	260.01	(55.04)	0.25	0.25	1.14
DTD 12/31/2012 0.750% 12/31/2017												
Security Type Sub-Total			560,000.00				559,450.64	260.01	(55.04)	0.25	0.25	1.14
Managed Account Sub-Total			560,000.00				559,450.64	260.01	(55.04)	0.25	0.25	1.14
Securities Sub-Total			\$560,000.00				\$559,450.64	\$260.01	(\$55.04)	0.25	0.25	1.14%
Accrued Interest							\$1,061.41					
Total Investments							\$560,512.05					



Portfolio Summary and Statistics

For the Month Ending September 30, 2017

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,600,000.00	2,597,449.40	100.00
Managed Account Sub-Total	2,600,000.00	2,597,449.40	100.00%
Accrued Interest		4,927.99	
Total Portfolio	2,600,000.00	2,602,377.39	

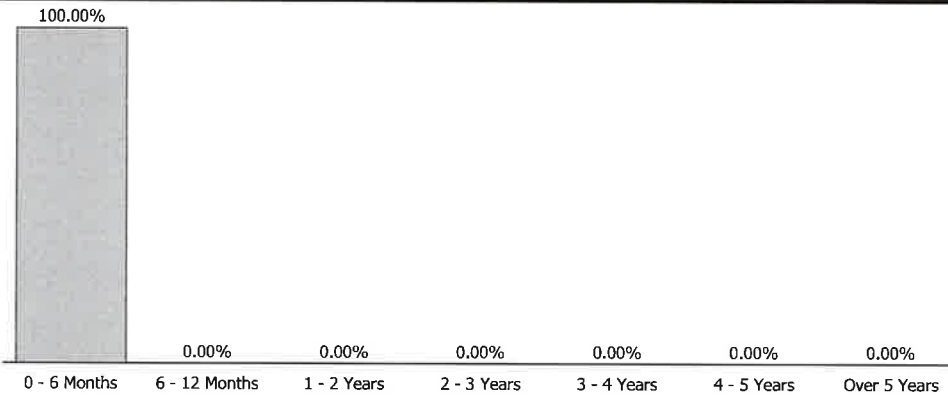
Unsettled Trades 0.00 0.00

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.11%
Yield to Maturity at Market	1.14%
Duration to Worst	0.25
Weighted Average Days to Maturity	92



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2017**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828UE8	2,600,000.00	CITIGRP		99.90	2,597,449.40	1,207.21	(255.55)	0.25	0.25	1.14
DTD 12/31/2012 0.750% 12/31/2017												
Security Type Sub-Total			2,600,000.00				2,597,449.40	1,207.21	(255.55)	0.25	0.25	1.14
Managed Account Sub-Total			2,600,000.00				2,597,449.40	1,207.21	(255.55)	0.25	0.25	1.14
Securities Sub-Total			\$2,600,000.00				\$2,597,449.40	\$1,207.21	(\$255.55)	0.25	0.25	1.14%
Accrued Interest							\$4,927.99					
Total Investments							\$2,602,377.39					



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2017**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828UE8	5,100,000.00	CITIGRP		99.90	5,094,996.90	2,367.99	(501.28)	0.25	0.25	1.14
DTD 12/31/2012 0.750% 12/31/2017												
Security Type Sub-Total			5,100,000.00				5,094,996.90	2,367.99	(501.28)	0.25	0.25	1.14
Managed Account Sub-Total			5,100,000.00				5,094,996.90	2,367.99	(501.28)	0.25	0.25	1.14
Securities Sub-Total			\$5,100,000.00				\$5,094,996.90	\$2,367.99	(\$501.28)	0.25	0.25	1.14%
Accrued Interest								\$9,666.44				
Total Investments								\$5,104,663.34				



Portfolio Summary and Statistics

For the Month Ending **September 30, 2017**

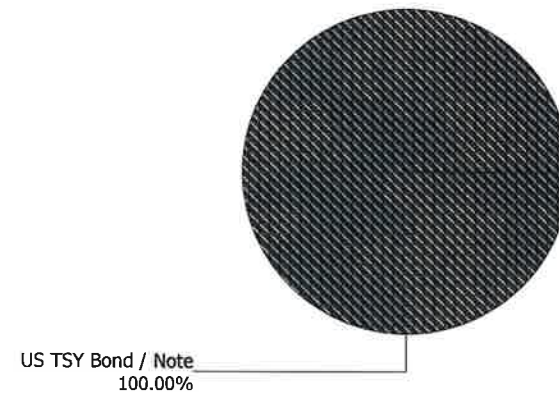
CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Account Summary

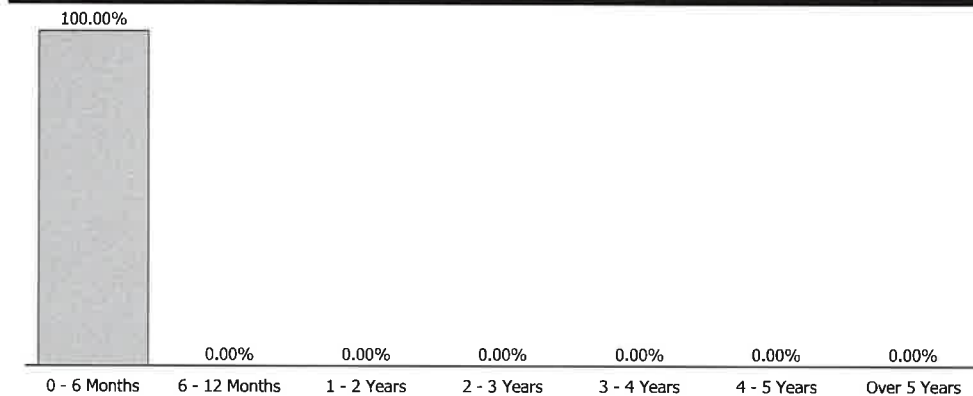
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,000,000.00	999,019.00	100.00
Managed Account Sub-Total	1,000,000.00	999,019.00	100.00%
Accrued Interest		1,895.38	
Total Portfolio	1,000,000.00	1,000,914.38	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.11%
Yield to Maturity at Market	1.14%
Duration to Worst	0.25
Weighted Average Days to Maturity	92



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2017**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828UE8	1,000,000.00	CITIGRP		99.90	999,019.00	464.31	(98.29)	0.25	0.25	1.14
DTD 12/31/2012 0.750% 12/31/2017												
Security Type Sub-Total			1,000,000.00				999,019.00	464.31	(98.29)	0.25	0.25	1.14
Managed Account Sub-Total			1,000,000.00				999,019.00	464.31	(98.29)	0.25	0.25	1.14
Securities Sub-Total			\$1,000,000.00				\$999,019.00	\$464.31	(\$98.29)	0.25	0.25	1.14%
Accrued Interest							\$1,895.38					
Total Investments							\$1,000,914.38					



Portfolio Summary and Statistics

For the Month Ending **September 30, 2017**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	300,000.00	299,705.70	100.00
Managed Account Sub-Total	300,000.00	299,705.70	100.00%
Accrued Interest		568.61	
Total Portfolio	300,000.00	300,274.31	

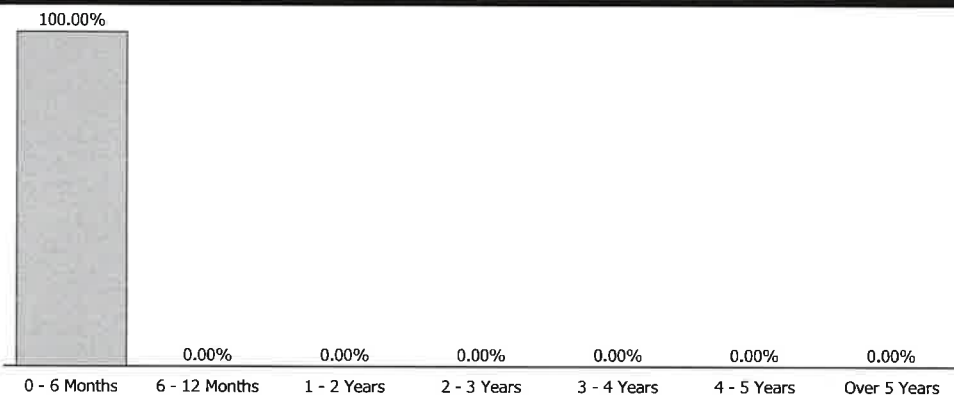
Unsettled Trades 0.00 0.00

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.11%
Yield to Maturity at Market	1.14%
Duration to Worst	0.25
Weighted Average Days to Maturity	92



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2017**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828UE8	300,000.00	CITIGRP		99.90	299,705.70	139.29	(29.49)	0.25	0.25	1.14
DTD 12/31/2012 0.750% 12/31/2017												
Security Type Sub-Total			300,000.00				299,705.70	139.29	(29.49)	0.25	0.25	1.14
Managed Account Sub-Total			300,000.00				299,705.70	139.29	(29.49)	0.25	0.25	1.14
Securities Sub-Total			\$300,000.00				\$299,705.70	\$139.29	(\$29.49)	0.25	0.25	1.14%
Accrued Interest							\$568.61					
Total Investments							\$300,274.31					



Portfolio Summary and Statistics

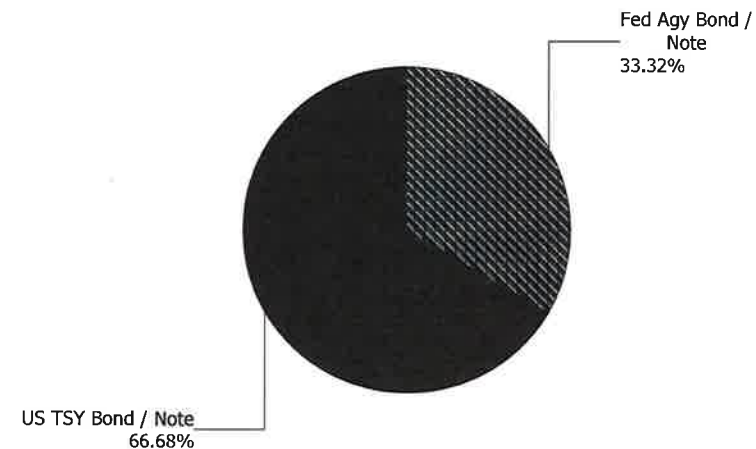
For the Month Ending **September 30, 2017**

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Account Summary

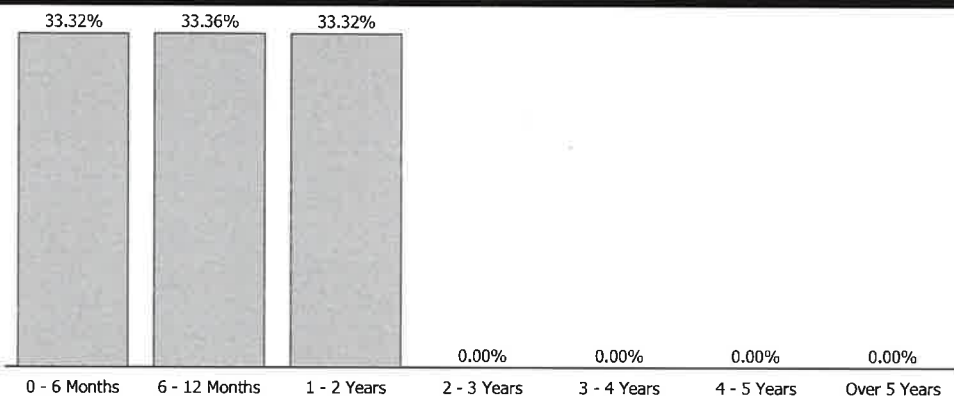
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,100,000.00	3,100,362.70	66.68
Federal Agency Bond / Note	1,550,000.00	1,549,262.20	33.32
Managed Account Sub-Total	4,650,000.00	4,649,624.90	100.00%
Accrued Interest		14,577.11	
Total Portfolio	4,650,000.00	4,664,202.01	

Sector Allocation



Unsettled Trades	0.00	0.00
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Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.07%
Yield to Maturity at Market	1.26%
Duration to Worst	0.73
Weighted Average Days to Maturity	270



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2017**

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828VK3	1,550,000.00	MERRILL		100.06	1,550,908.30	(13,259.67)	(2,801.38)	0.74	0.74	1.30
DTD 07/01/2013 1.375% 06/30/2018												
US TREASURY NOTES		912828RY8	1,550,000.00	CITIGRP		99.96	1,549,454.40	(7,326.85)	(3,078.21)	1.23	1.23	1.40
DTD 01/03/2012 1.375% 12/31/2018												
Security Type Sub-Total			3,100,000.00				3,100,362.70	(20,586.52)	(5,879.59)	0.99	0.99	1.35
Federal Agency Bond / Note												
FANNIE MAE GLOBAL NOTES		3135GORT2	1,550,000.00	BNP PARI		99.95	1,549,262.20	998.20	(575.17)	0.22	0.22	1.09
DTD 10/30/2012 0.875% 12/20/2017												
Security Type Sub-Total			1,550,000.00				1,549,262.20	998.20	(575.17)	0.22	0.22	1.09
Managed Account Sub-Total			4,650,000.00				4,649,624.90	(19,588.32)	(6,454.76)	0.73	0.73	1.26
Securities Sub-Total			\$4,650,000.00				\$4,649,624.90	(\$19,588.32)	(\$6,454.76)	0.73	0.73	1.26%
Accrued Interest							\$14,577.11					
Total Investments							\$4,664,202.01					



Portfolio Summary and Statistics

For the Month Ending **September 30, 2017**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	560,000.00	559,450.64	100.00
Managed Account Sub-Total	560,000.00	559,450.64	100.00%
Accrued Interest		1,061.41	
Total Portfolio	560,000.00	560,512.05	

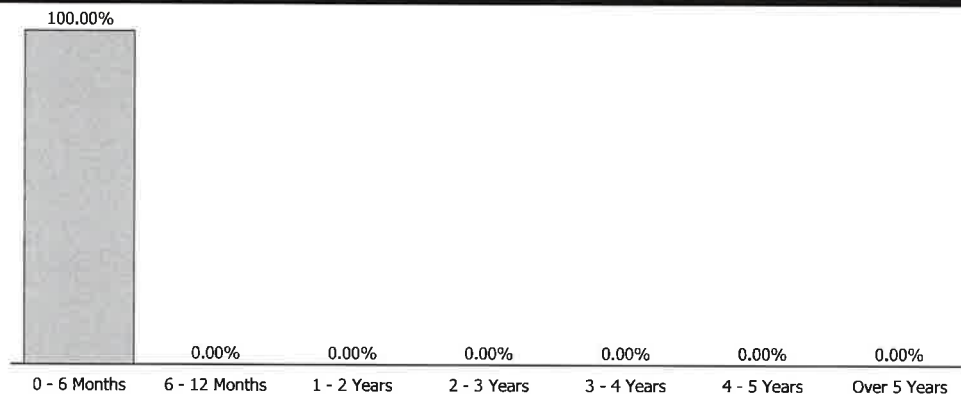
Unsettled Trades **0.00** **0.00**

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.11%
Yield to Maturity at Market	1.14%
Duration to Worst	0.25
Weighted Average Days to Maturity	92



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2017**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828UE8	560,000.00	CITIGRP		99.90	559,450.64	260.01	(55.04)	0.25	0.25	1.14
DTD 12/31/2012 0.750% 12/31/2017												
Security Type Sub-Total			560,000.00				559,450.64	260.01	(55.04)	0.25	0.25	1.14
Managed Account Sub-Total			560,000.00				559,450.64	260.01	(55.04)	0.25	0.25	1.14
Securities Sub-Total			\$560,000.00				\$559,450.64	\$260.01	(\$55.04)	0.25	0.25	1.14%
Accrued Interest							\$1,061.41					
Total Investments							\$560,512.05					



Portfolio Summary and Statistics

For the Month Ending **September 30, 2017**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,350,000.00	2,347,694.65	100.00
Managed Account Sub-Total	2,350,000.00	2,347,694.65	100.00%
Accrued Interest		4,454.14	
Total Portfolio	2,350,000.00	2,352,148.79	

Unsettled Trades 0.00 0.00

Sector Allocation

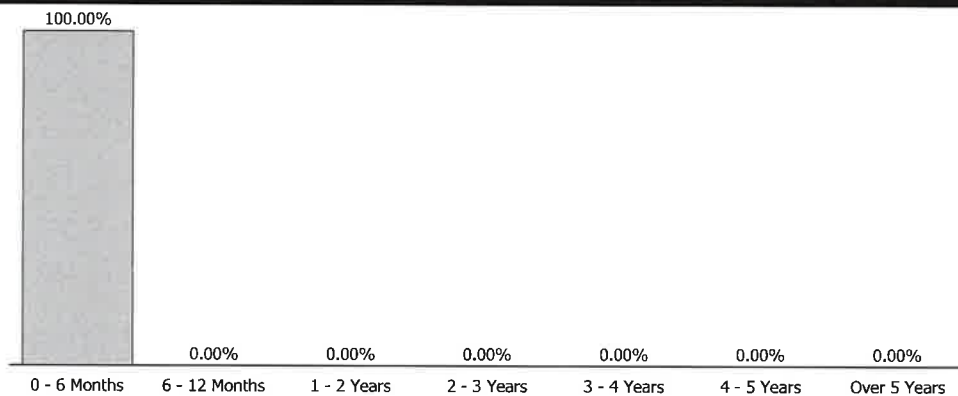


US TSY Bond / Note
100.00%

Characteristics

Yield to Maturity at Cost	1.11%
Yield to Maturity at Market	1.14%
Duration to Worst	0.25
Weighted Average Days to Maturity	92

Maturity Distribution





Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2017**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828UE8	2,350,000.00	CITIGRP		99.90	2,347,694.65	1,091.13	(230.98)	0.25	0.25	1.14
DTD 12/31/2012 0.750% 12/31/2017												
Security Type Sub-Total			2,350,000.00				2,347,694.65	1,091.13	(230.98)	0.25	0.25	1.14
Managed Account Sub-Total			2,350,000.00				2,347,694.65	1,091.13	(230.98)	0.25	0.25	1.14
Securities Sub-Total			\$2,350,000.00				\$2,347,694.65	\$1,091.13	(\$230.98)	0.25	0.25	1.14%
Accrued Interest							\$4,454.14					
Total Investments							\$2,352,148.79					

REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2018

	CURRENT MONTH - SEPTEMBER 2017				YEAR TO DATE @ SEPTEMBER 30, 2017			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$916,299	\$1,878,540	(\$962,240)	-51.22%	\$4,620,466	\$5,617,213	(\$996,747)	-17.74%
CONWAY MAIN PLAZA	\$2,382,770	\$4,933,902	(\$2,551,131)	-51.71%	\$12,166,425	\$14,769,408	(\$2,602,982)	-17.62%
PINE HILLS PLAZA	\$1,462,401	\$2,948,682	(\$1,486,281)	-50.40%	\$7,535,885	\$8,862,976	(\$1,327,091)	-14.97%
HIAWASSEE PLAZA	\$950,497	\$1,888,849	(\$938,352)	-49.68%	\$4,924,603	\$5,706,365	(\$781,763)	-13.70%
TOTAL EAST-WEST	\$5,711,967	\$11,649,972	(\$5,938,005)	-50.97%	\$29,247,379	\$34,955,962	(\$5,708,583)	-16.33%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$382,258	\$757,827	(\$375,570)	-49.56%	\$2,066,759	\$2,405,410	(\$338,651)	-14.08%
BEACHLINE MAIN PLAZA	\$817,669	\$1,615,832	(\$798,164)	-49.40%	\$4,431,882	\$5,120,624	(\$688,742)	-13.45%
AIRPORT PLAZA	\$1,662,651	\$3,270,864	(\$1,608,213)	-49.17%	\$8,718,049	\$10,049,387	(\$1,331,338)	-13.25%
TOTAL BEACHLINE	\$2,862,578	\$5,644,524	(\$2,781,946)	-49.29%	\$15,216,690	\$17,575,421	(\$2,358,732)	-13.42%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$1,686,869	\$2,992,128	(\$1,305,259)	-43.62%	\$8,937,093	\$9,539,347	(\$602,254)	-6.31%
BOGGY CREEK PLAZA (SC)	\$1,787,066	\$3,207,158	(\$1,420,092)	-44.28%	\$9,275,464	\$9,890,311	(\$614,847)	-6.22%
CURRY FORD PLAZA	\$1,210,293	\$2,345,495	(\$1,135,203)	-48.40%	\$6,256,858	\$7,119,400	(\$862,542)	-12.12%
UNIVERSITY PLAZA	\$1,177,829	\$2,355,361	(\$1,177,532)	-49.99%	\$6,117,869	\$7,104,939	(\$987,070)	-13.89%
TOTAL GREENEWAY	\$5,862,056	\$10,900,142	(\$5,038,086)	-46.22%	\$30,587,284	\$33,653,997	(\$3,066,713)	-9.11%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,006,704	\$1,727,680	(\$720,976)	-41.73%	\$5,230,968	\$5,370,643	(\$139,675)	-2.60%
FOREST LAKE PLAZA	\$1,150,608	\$2,223,004	(\$1,072,396)	-48.24%	\$6,048,351	\$6,796,804	(\$748,452)	-11.01%
PONKAN PLAZA**	\$84,359	\$0	\$84,359		\$293,736	\$0	\$293,736	
TOTAL 429	\$2,241,671	\$3,950,684	(\$1,709,013)	-43.26%	\$11,573,055	\$12,167,446	(\$594,391)	-4.89%
JOHN LAND AOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$534,114	\$1,029,435	(\$495,321)	-48.12%	\$2,788,093	\$3,123,370	(\$335,277)	-10.73%
TOTAL 414	\$534,114	\$1,029,435	(\$495,321)		\$2,788,093	\$3,123,370	(\$335,277)	
TOTAL SYSTEM	\$17,212,387	\$33,174,757	(\$15,962,370)	-48.12%	\$89,412,501	\$101,476,196	(\$12,063,695)	-11.89%
CFX DISCOUNTS	(\$223,336)	(\$1,345,982)	\$1,122,645	-83.41%	(\$3,067,566)	(\$4,023,729)	\$956,163	-23.76%
NET SYSTEM REVENUE	\$16,989,051	\$31,828,776	(\$14,839,725)	-46.62%	\$86,344,935	\$97,452,467	(\$11,107,533)	-11.40%

*Does not include CFX Pay By Plate toll revenue.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2018

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$1,787,735	\$1,819,329	(\$31,594)	-1.74%	\$4,745,330	\$4,811,581	(\$66,251)	-1.38%
AUGUST	\$1,916,432	\$1,919,344	(\$2,912)	-0.15%	\$5,038,325	\$5,023,925	\$14,400	0.29%
SEPTEMBER***	\$916,299	\$1,878,540	(\$962,240)	-51.22%	\$2,382,770	\$4,933,902	(\$2,551,131)	-51.71%
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$4,620,466</u>	<u>\$5,617,213</u>	<u>(\$996,747)</u>		<u>\$12,166,425</u>	<u>\$14,769,408</u>	<u>(\$2,602,982)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$2,937,090	\$2,880,924	\$56,166	1.95%	\$1,929,145	\$1,865,920	\$63,225	3.39%
AUGUST	\$3,136,394	\$3,033,370	\$103,024	3.40%	\$2,044,961	\$1,951,597	\$93,365	4.78%
SEPTEMBER***	\$1,462,401	\$2,948,682	(\$1,486,281)	-50.40%	\$950,497	\$1,888,849	(\$938,352)	-49.68%
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$7,535,885</u>	<u>\$8,862,976</u>	<u>(\$1,327,091)</u>		<u>\$4,924,603</u>	<u>\$5,706,365</u>	<u>(\$781,763)</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2018

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$865,429	\$845,801	\$19,628	2.32%	\$1,844,725	\$1,785,848	\$58,877	3.30%
AUGUST	\$819,072	\$801,781	\$17,290	2.16%	\$1,769,487	\$1,718,943	\$50,544	2.94%
SEPTEMBER***	\$382,258	\$757,827	(\$375,570)	-49.56%	\$817,669	\$1,615,832	(\$798,164)	-49.40%
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$2,066,759	\$2,405,410	(\$338,651)		\$4,431,882	\$5,120,624	(\$688,742)	

	AIRPORT PLAZA			
	FY 18	FY 17	+ OR -	%
JULY	\$3,531,634	\$3,411,430	\$120,204	3.52%
AUGUST	\$3,523,764	\$3,367,093	\$156,671	4.65%
SEPTEMBER***	\$1,662,651	\$3,270,864	(\$1,608,213)	-49.17%
OCTOBER**				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$8,718,049	\$10,049,387	(\$1,331,338)	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2018

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$3,662,326	\$3,334,441	\$327,884	9.83%	\$3,688,450	\$3,327,869	\$360,580	10.84%
AUGUST	\$3,587,898	\$3,212,778	\$375,120	11.68%	\$3,799,949	\$3,355,284	\$444,665	13.25%
SEPTEMBER***	\$1,686,869	\$2,992,128	(\$1,305,259)	-43.62%	\$1,787,066	\$3,207,158	(\$1,420,092)	-44.28%
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$8,937,093</u>	<u>\$9,539,347</u>	<u>(\$602,254)</u>		<u>\$9,275,464</u>	<u>\$9,890,311</u>	<u>(\$614,847)</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$2,456,119	\$2,339,293	\$116,826	4.99%	\$2,404,022	\$2,323,462	\$80,559	3.47%
AUGUST	\$2,590,446	\$2,434,612	\$155,834	6.40%	\$2,536,018	\$2,426,115	\$109,903	4.53%
SEPTEMBER***	\$1,210,293	\$2,345,495	(\$1,135,203)	-48.40%	\$1,177,829	\$2,355,361	(\$1,177,532)	-49.99%
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$6,256,858</u>	<u>\$7,119,400</u>	<u>(\$862,542)</u>		<u>\$6,117,869</u>	<u>\$7,104,939</u>	<u>(\$987,070)</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2018

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$2,103,484	\$1,844,566	\$258,918	14.04%	\$2,391,730	\$2,247,889	\$143,842	6.40%
AUGUST	\$2,120,780	\$1,798,397	\$322,383	17.93%	\$2,506,013	\$2,325,911	\$180,102	7.74%
SEPTEMBER****	\$1,006,704	\$1,727,680	(\$720,976)	-41.73%	\$1,150,608	\$2,223,004	(\$1,072,396)	-48.24%
OCTOBER***								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$5,230,968	\$5,370,643	(\$139,675)		\$6,048,351	\$6,796,804	(\$748,452)	

	PONKAN PLAZA**			
	FY 18	FY 17	+ OR -	%
JULY	\$19,649	\$0	\$19,649	
AUGUST	\$189,728	\$0	\$189,728	
SEPTEMBER****	\$84,359	\$0	\$84,359	
OCTOBER***				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$293,736	\$0	\$293,736	

*Does not include PBP toll revenue.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

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REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2018

JOHN LAND APOPKA EXPRESSWAY (SR 414)

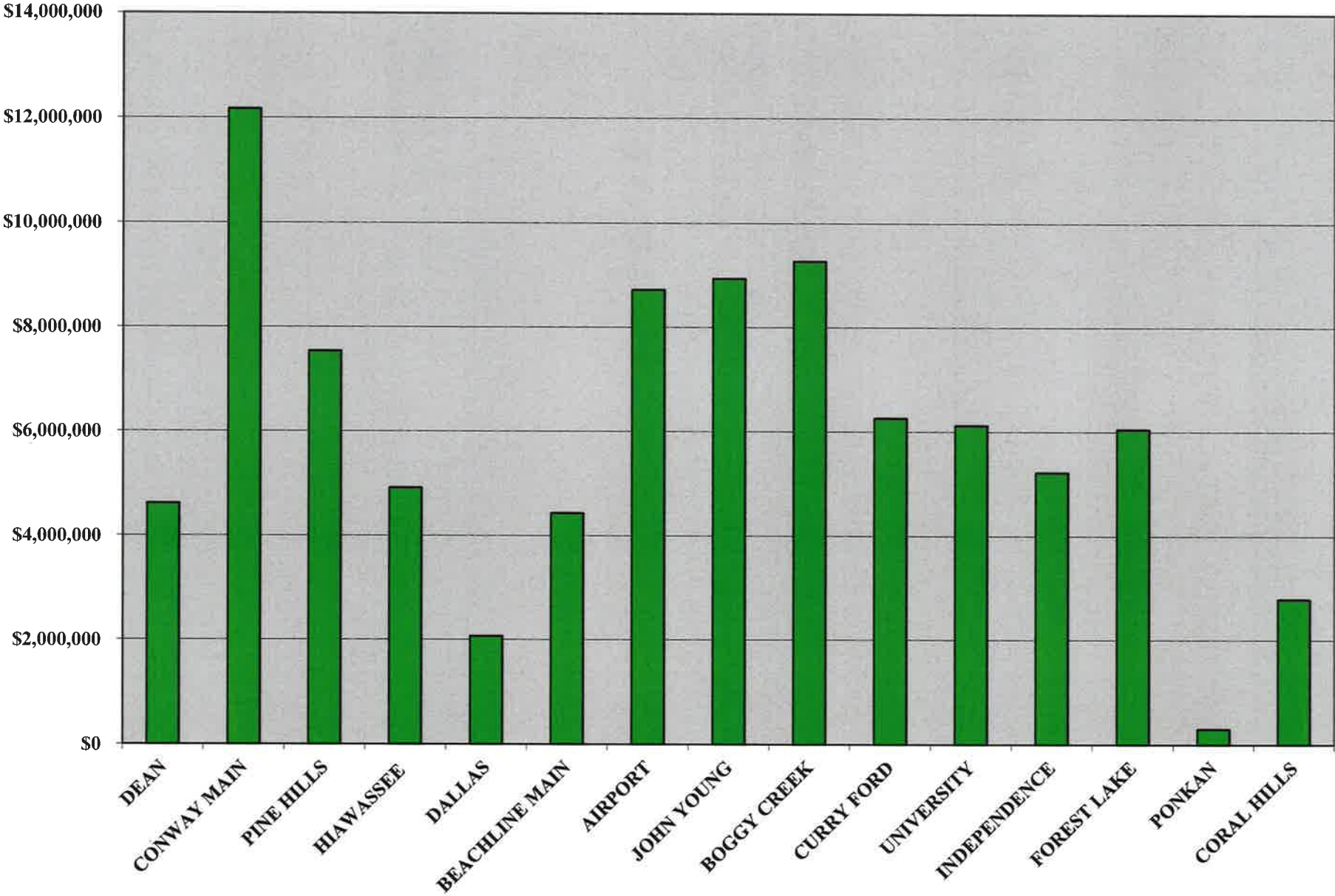
	CORAL HILLS PLAZA			
	FY 18	FY 17	+ OR -	%
JULY	\$1,085,163	\$1,013,700	\$71,462	7.05%
AUGUST	\$1,168,817	\$1,080,235	\$88,582	8.20%
SEPTEMBER***	\$534,114	\$1,029,435	(\$495,321)	-48.12%
OCTOBER**				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$2,788,093</u>	<u>\$3,123,370</u>	<u>(\$335,277)</u>	

*Does not include PBP toll revenue.

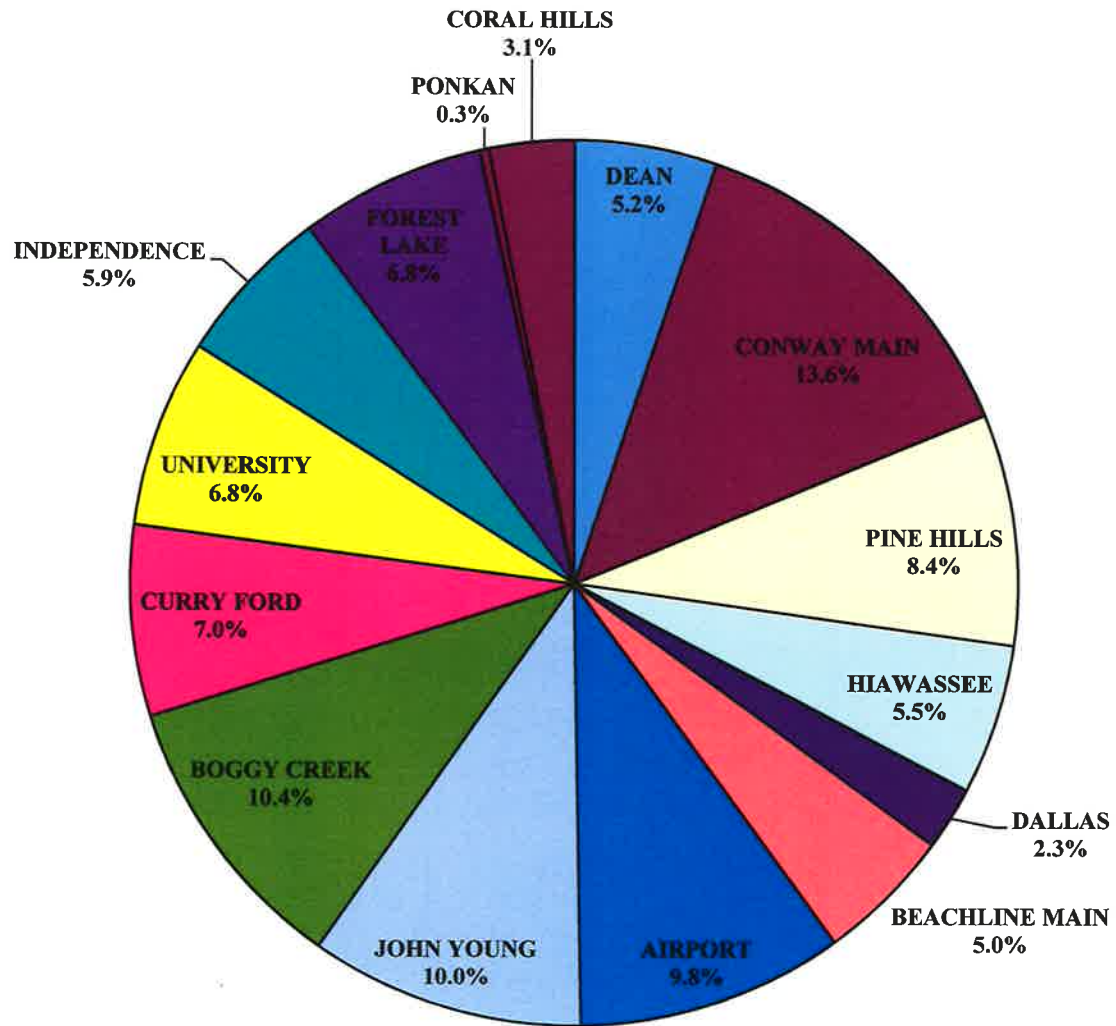
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***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF SEPTEMBER 30, 2017 - FISCAL YEAR 18



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF SEPTEMBER 30, 2017 - FISCAL YEAR 2018



REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR IMAGE REVIEW TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2018

	CURRENT MONTH - SEPTEMBER 2017				YEAR TO DATE @ SEPTEMBER 30, 2017			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$105,390	\$107,392	(\$2,002)	-1.86%	\$358,434	\$301,004	\$57,430	19.08%
CONWAY MAIN PLAZA	\$287,407	\$289,390	(\$1,983)	-0.69%	\$983,256	\$846,313	\$136,943	16.18%
PINE HILLS PLAZA	\$161,627	\$148,437	\$13,190	8.89%	\$549,633	\$425,493	\$124,140	29.18%
HIWASSEE PLAZA	\$89,375	\$84,840	\$4,536	5.35%	\$308,268	\$239,391	\$68,878	28.77%
TOTAL EAST-WEST	\$643,800	\$630,058	\$13,741	2.18%	\$2,199,591	\$1,812,201	\$387,390	21.38%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$43,107	\$45,501	(\$2,395)	-5.26%	\$153,218	\$133,207	\$20,011	15.02%
BEACHLINE MAIN PLAZA	\$56,734	\$57,794	(\$1,061)	-1.84%	\$199,290	\$133,926	\$65,364	48.81%
AIRPORT PLAZA	\$123,395	\$141,634	(\$18,240)	-12.88%	\$444,773	\$423,899	\$20,873	4.92%
TOTAL BEACHLINE	\$223,235	\$244,930	(\$21,695)	-8.86%	\$797,281	\$691,032	\$106,249	15.38%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$134,424	\$115,157	\$19,267	16.73%	\$446,377	\$338,761	\$107,616	31.77%
BOGGY CREEK PLAZA (SC)	\$141,143	\$123,390	\$17,753	14.39%	\$475,418	\$358,614	\$116,804	32.57%
CURRY FORD PLAZA	\$112,922	\$106,485	\$6,437	6.05%	\$388,320	\$302,042	\$86,278	28.57%
UNIVERSITY PLAZA	\$100,575	\$96,225	\$4,350	4.52%	\$349,802	\$278,830	\$70,972	25.45%
TOTAL GREENEWAY	\$489,064	\$441,257	\$47,807	10.83%	\$1,659,917	\$1,278,246	\$381,671	29.86%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$66,935	\$56,631	\$10,304	18.19%	\$221,120	\$159,700	\$61,420	38.46%
FOREST LAKE PLAZA	\$82,401	\$73,781	\$8,620	11.68%	\$290,193	\$214,283	\$75,910	35.43%
PONKAN PLAZA**	\$3,961	\$0	\$3,961		\$4,749	\$0	\$4,749	
TOTAL 429	\$153,297	\$130,412	\$22,885	17.55%	\$516,062	\$373,983	\$142,079	37.99%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$45,246	\$40,002	\$5,244	13.11%	\$149,590	\$115,812	\$33,778	29.17%
TOTAL 414	\$45,246	\$40,002	\$5,244		\$149,590	\$115,812	\$33,778	
TOTAL SYSTEM	\$1,554,642	\$1,486,660	\$67,982	4.57%	\$5,322,441	\$4,271,274	\$1,051,167	24.61%

*Includes all CFX image review toll revenue; does not include any fees.

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****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

PROJECTION

PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

	CURRENT MONTH - SEPTEMBER 2017				YEAR TO DATE @ SEPTEMBER 30, 2017			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$916,299	\$2,021,236	(\$1,104,937)	-54.67%	\$4,620,466	\$6,043,905	(\$1,423,439)	-23.55%
CONWAY MAIN PLAZA	\$2,382,770	\$5,305,456	(\$2,922,686)	-55.09%	\$12,166,425	\$15,871,639	(\$3,705,214)	-23.34%
PINE HILLS PLAZA	\$1,462,401	\$3,163,687	(\$1,701,286)	-53.78%	\$7,535,885	\$9,509,225	(\$1,973,340)	-20.75%
HIAWASSEE PLAZA	\$950,497	\$2,025,288	(\$1,074,791)	-53.07%	\$4,924,603	\$6,118,559	(\$1,193,956)	-19.51%
TOTAL EAST-WEST	\$5,711,967	\$12,515,668	(\$6,803,700)	-54.36%	\$29,247,379	\$37,543,328	(\$8,295,949)	-22.10%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$382,258	\$789,629	(\$407,371)	-51.59%	\$2,066,759	\$2,503,634	(\$436,875)	-17.45%
BEACHLINE MAIN PLAZA	\$817,669	\$1,618,349	(\$800,680)	-49.48%	\$4,431,882	\$5,131,211	(\$699,329)	-13.63%
AIRPORT PLAZA	\$1,662,651	\$3,146,751	(\$1,484,100)	-47.16%	\$8,718,049	\$9,668,065	(\$950,016)	-9.83%
TOTAL BEACHLINE	\$2,862,578	\$5,554,729	(\$2,692,152)	-48.47%	\$15,216,690	\$17,302,910	(\$2,086,220)	-12.06%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$1,686,869	\$3,066,777	(\$1,379,908)	-45.00%	\$8,937,093	\$9,777,341	(\$840,248)	-8.59%
BOGGY CREEK PLAZA (SC)	\$1,787,066	\$3,259,680	(\$1,472,614)	-45.18%	\$9,275,464	\$10,052,281	(\$776,816)	-7.73%
CURRY FORD PLAZA	\$1,210,293	\$2,554,097	(\$1,343,804)	-52.61%	\$6,256,858	\$7,752,578	(\$1,495,720)	-19.29%
UNIVERSITY PLAZA	\$1,177,829	\$2,533,894	(\$1,356,065)	-53.52%	\$6,117,869	\$7,643,482	(\$1,525,613)	-19.96%
TOTAL GREENEWAY	\$5,862,056	\$11,414,448	(\$5,552,392)	-48.64%	\$30,587,284	\$35,225,682	(\$4,638,398)	-13.17%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$1,006,704	\$1,534,359	(\$527,655)	-34.39%	\$5,230,968	\$4,769,687	\$461,281	9.67%
FOREST LAKE PLAZA	\$1,150,608	\$2,335,862	(\$1,185,254)	-50.74%	\$6,048,351	\$7,141,866	(\$1,093,515)	-15.31%
PONKAN PLAZA**	\$84,359	\$153,238	(\$68,879)	-44.95%	\$293,736	\$323,570	(\$29,834)	-9.22%
TOTAL 429	\$2,241,671	\$4,023,459	(\$1,781,788)	-44.28%	\$11,573,055	\$12,235,123	(\$662,068)	-5.41%
JOHN LAND AOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$534,114	\$1,055,683	(\$521,570)	-49.41%	\$2,788,093	\$3,203,010	(\$414,917)	-12.95%
TOTAL 414	\$534,114	\$1,055,683	(\$521,570)		\$2,788,093	\$3,203,010	(\$414,917)	
TOTAL SYSTEM	\$17,212,387	\$34,563,988	(\$17,351,601)	-50.20%	\$89,412,501	\$105,510,053	(\$16,097,552)	-15.26%
CFX DISCOUNTS	(\$223,336)	(\$1,796,736)	\$1,573,399	-87.57%	(\$3,067,566)	(\$5,371,232)	\$2,303,665	-42.89%
NET SYSTEM REVENUE	\$16,989,051	\$32,767,252	(\$15,778,202)	-48.15%	\$86,344,935	\$100,138,821	(\$13,793,887)	-13.77%

*Does not include CFX Pay by Plate toll revenue.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$1,787,735	\$1,957,528	(\$169,793)	-8.67%	\$4,745,330	\$5,163,924	(\$418,594)	-8.11%
AUGUST	\$1,916,432	\$2,065,141	(\$148,709)	-7.20%	\$5,038,325	\$5,402,259	(\$363,934)	-6.74%
SEPTEMBER**	\$916,299	\$2,021,236	(\$1,104,937)	-54.67%	\$2,382,770	\$5,305,456	(\$2,922,686)	-55.09%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$4,620,466</u>	<u>\$6,043,905</u>	<u>(\$1,423,439)</u>		<u>\$12,166,425</u>	<u>\$15,871,639</u>	<u>(\$3,705,214)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$2,937,090	\$3,090,988	(\$153,899)	-4.98%	\$1,929,145	\$2,000,703	(\$71,558)	-3.58%
AUGUST	\$3,136,394	\$3,254,549	(\$118,156)	-3.63%	\$2,044,961	\$2,092,568	(\$47,607)	-2.28%
SEPTEMBER**	\$1,462,401	\$3,163,687	(\$1,701,286)	-53.78%	\$950,497	\$2,025,288	(\$1,074,791)	-53.07%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$7,535,885</u>	<u>\$9,509,225</u>	<u>(\$1,973,340)</u>		<u>\$4,924,603</u>	<u>\$6,118,559</u>	<u>(\$1,193,956)</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$865,429	\$875,453	(\$10,024)	-1.14%	\$1,844,725	\$1,794,245	\$50,480	2.81%
AUGUST	\$819,072	\$838,552	(\$19,480)	-2.32%	\$1,769,487	\$1,718,617	\$50,870	2.96%
SEPTEMBER**	\$382,258	\$789,629	(\$407,371)	-51.59%	\$817,669	\$1,618,349	(\$800,680)	-49.48%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,066,759</u>	<u>\$2,503,634</u>	<u>(\$436,875)</u>		<u>\$4,431,882</u>	<u>\$5,131,211</u>	<u>(\$699,329)</u>	

	AIRPORT PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$3,531,634	\$3,281,984	\$249,650	7.61%
AUGUST	\$3,523,764	\$3,239,329	\$284,435	8.78%
SEPTEMBER**	\$1,662,651	\$3,146,751	(\$1,484,100)	-47.16%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$8,718,049</u>	<u>\$9,668,065</u>	<u>(\$950,016)</u>	

*Does not include PBP toll revenue.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$3,662,326	\$3,417,631	\$244,695	7.16%	\$3,688,450	\$3,382,369	\$306,081	9.05%
AUGUST	\$3,587,898	\$3,292,933	\$294,965	8.96%	\$3,799,949	\$3,410,232	\$389,717	11.43%
SEPTEMBER**	\$1,686,869	\$3,066,777	(\$1,379,908)	-45.00%	\$1,787,066	\$3,259,680	(\$1,472,614)	-45.18%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$8,937,093	\$9,777,341	(\$840,248)		\$9,275,464	\$10,052,281	(\$776,816)	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$2,456,119	\$2,547,343	(\$91,223)	-3.58%	\$2,404,022	\$2,499,577	(\$95,555)	-3.82%
AUGUST	\$2,590,446	\$2,651,139	(\$60,693)	-2.29%	\$2,536,018	\$2,610,011	(\$73,993)	-2.83%
SEPTEMBER**	\$1,210,293	\$2,554,097	(\$1,343,804)	-52.61%	\$1,177,829	\$2,533,894	(\$1,356,065)	-53.52%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$6,256,858	\$7,752,578	(\$1,495,720)		\$6,117,869	\$7,643,482	(\$1,525,613)	

*Does not include PBP toll revenue.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$2,103,484	\$1,638,165	\$465,318	28.40%	\$2,391,730	\$2,362,010	\$29,720	1.26%
AUGUST	\$2,120,780	\$1,597,162	\$523,618	32.78%	\$2,506,013	\$2,443,994	\$62,019	2.54%
SEPTEMBER**	\$1,006,704	\$1,534,359	(\$527,655)	-34.39%	\$1,150,608	\$2,335,862	(\$1,185,254)	-50.74%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$5,230,968</u>	<u>\$4,769,687</u>	<u>\$461,281</u>		<u>\$6,048,351</u>	<u>\$7,141,866</u>	<u>(\$1,093,515)</u>	

	PONKAN PLAZA***			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$19,649	\$10,000	\$9,649	96.49%
AUGUST	\$189,728	\$160,332	\$29,396	18.33%
SEPTEMBER**	\$84,359	\$153,238	(\$68,879)	-44.95%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$293,736</u>	<u>\$323,570</u>	<u>(\$29,834)</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

***Ponkan Plaza was opened for AVI traffic on July 28, 2017.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

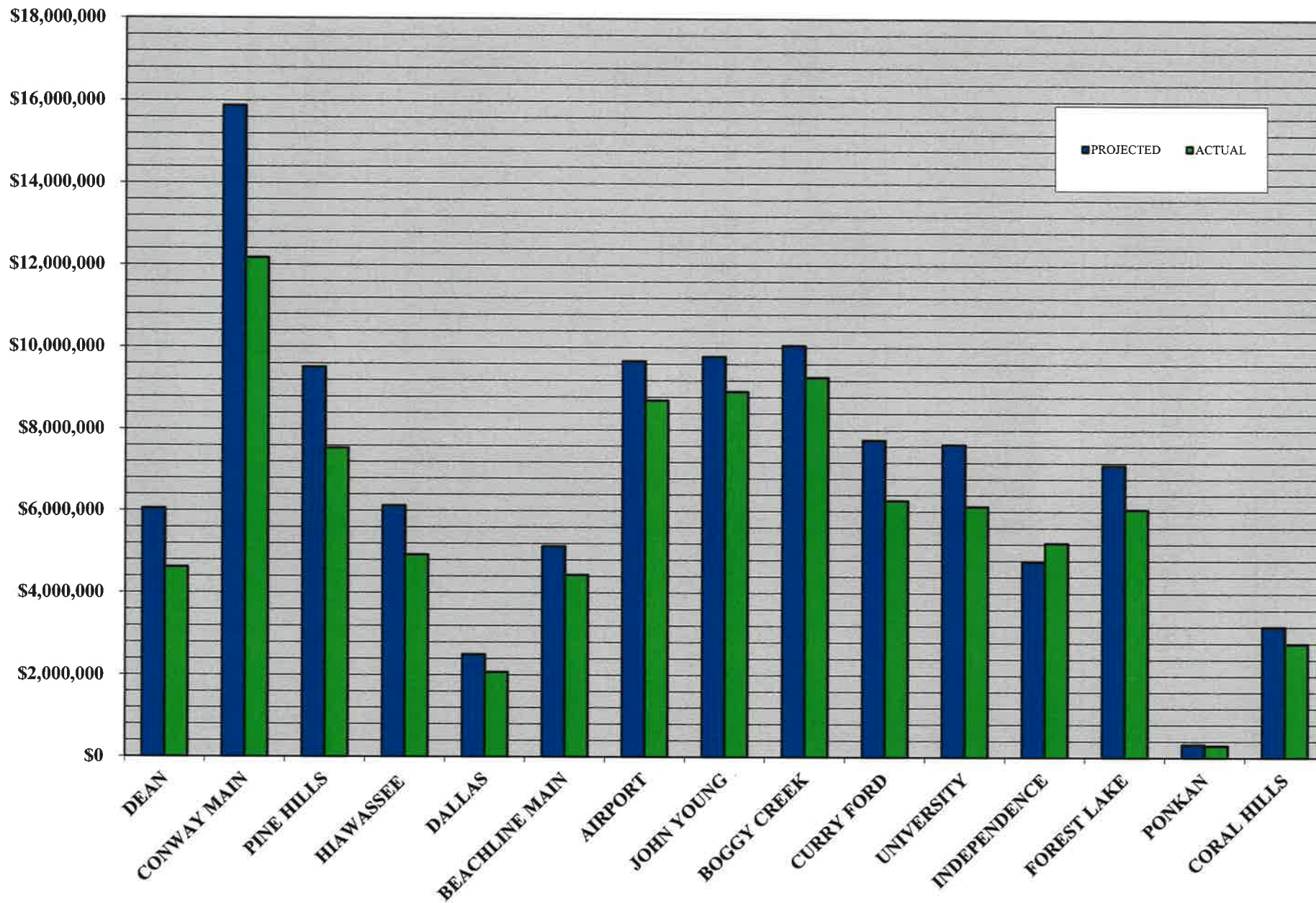
JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$1,085,163	\$1,039,548	\$45,615	4.39%
AUGUST	\$1,168,817	\$1,107,779	\$61,038	5.51%
SEPTEMBER**	\$534,114	\$1,055,683	(\$521,570)	-49.41%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$2,788,093</u>	<u>\$3,203,010</u>	<u>(\$414,917)</u>	

*Does not include PBP toll revenue.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
 AS OF SEPTEMBER 30, 2017 - FISCAL YEAR 2018



PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL IMAGE REVIEW REVENUE TO PROJECTED IMAGE REVIEW REVENUE
FISCAL YEAR 2018

	CURRENT MONTH - SEPTEMBER 2017				YEAR TO DATE @ SEPTEMBER 30, 2017			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$105,390	\$68,985	\$36,405	52.77%	\$358,434	\$193,356	\$165,078	85.38%
CONWAY MAIN PLAZA	\$287,407	\$178,338	\$109,069	61.16%	\$983,256	\$521,545	\$461,712	88.53%
PINE HILLS PLAZA	\$161,627	\$104,977	\$56,650	53.96%	\$549,633	\$300,915	\$248,717	82.65%
HIAWASSEE PLAZA	\$89,375	\$69,648	\$19,728	28.33%	\$308,268	\$196,523	\$111,745	56.86%
TOTAL EAST-WEST	\$643,800	\$421,948	\$221,852	52.58%	\$2,199,591	\$1,212,339	\$987,253	81.43%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$43,107	\$29,870	\$13,237	44.31%	\$153,218	\$87,447	\$65,772	75.21%
BEACHLINE MAIN PLAZA	\$56,734	\$62,034	(\$5,301)	-8.54%	\$199,290	\$143,752	\$55,538	38.63%
AIRPORT PLAZA	\$123,395	\$122,630	\$765	0.62%	\$444,773	\$367,020	\$77,752	21.18%
TOTAL BEACHLINE	\$223,235	\$214,535	\$8,701	4.06%	\$797,281	\$598,219	\$199,062	33.28%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$134,424	\$113,327	\$21,098	18.62%	\$446,377	\$333,377	\$113,000	33.90%
BOGGY CREEK PLAZA (SC)	\$141,143	\$116,064	\$25,078	21.61%	\$475,418	\$337,323	\$138,095	40.94%
CURRY FORD PLAZA	\$112,922	\$87,975	\$24,948	28.36%	\$388,320	\$249,538	\$138,782	55.62%
UNIVERSITY PLAZA	\$100,575	\$86,015	\$14,560	16.93%	\$349,802	\$249,244	\$100,559	40.35%
TOTAL GREENEWAY	\$489,064	\$403,380	\$85,684	21.24%	\$1,659,917	\$1,169,481	\$490,436	41.94%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$66,935	\$56,286	\$10,649	18.92%	\$221,120	\$158,725	\$62,394	39.31%
FOREST LAKE PLAZA	\$82,401	\$80,127	\$2,274	2.84%	\$290,193	\$232,711	\$57,481	24.70%
PONKAN PLAZA**	\$3,961	\$5,607	(\$1,645)	-29.35%	\$4,749	\$5,607	(\$857)	-15.29%
TOTAL 429	\$153,297	\$142,019	\$11,278	7.94%	\$516,062	\$397,043	\$119,019	29.98%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$45,246	\$35,672	\$9,574	26.84%	\$149,590	\$103,276	\$46,314	44.84%
TOTAL 414	\$45,246	\$35,672	\$9,574		\$149,590	\$103,276	\$46,314	
TOTAL SYSTEM	\$1,554,642	\$1,217,554	\$337,088	27.69%	\$5,322,441	\$3,480,358	\$1,842,083	52.93%

*Includes all CFX image review toll revenue; does not include any fees.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE 5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
FISCAL YEAR 2014 THROUGH FISCAL YEAR 2018
(000's)

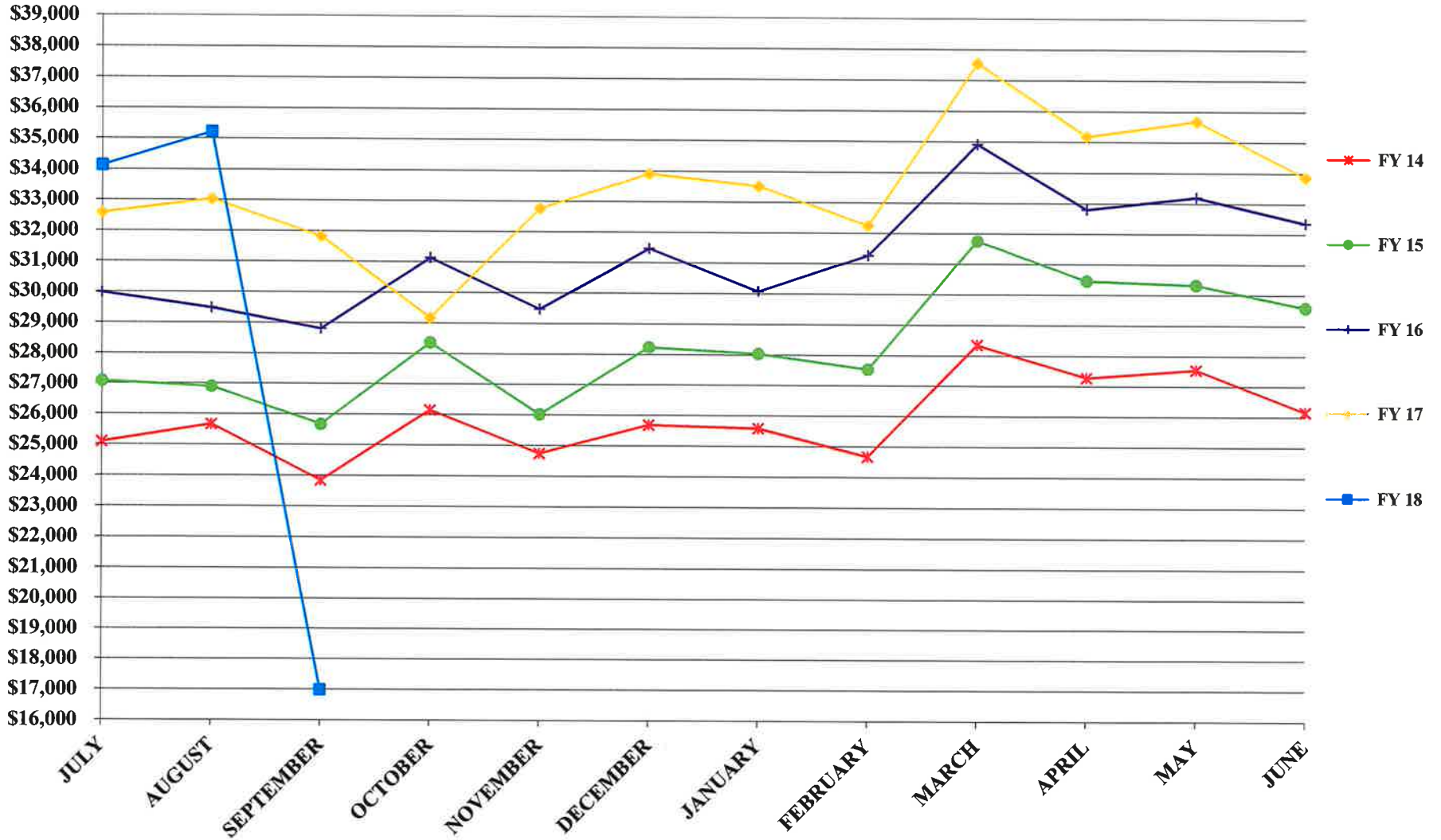
	FY 14	FY 15	FY 16	FY 17	FY 18
JULY	\$25,085	\$27,076	\$29,972	\$32,585	\$34,137
AUGUST	\$25,661	\$26,900	\$29,476	\$33,039	\$35,219
SEPTEMBER	\$23,843	\$25,672	\$28,804	\$31,829	\$16,989
OCTOBER	\$26,147	\$28,362	\$31,123	\$29,169	
NOVEMBER	\$24,737	\$26,016	\$29,466	\$32,769	
DECEMBER	\$25,675	\$28,237	\$31,456	\$33,918	
JANUARY	\$25,574	\$28,038	\$30,085	\$33,530	
FEBRUARY	\$24,672	\$27,535	\$31,255	\$32,252	
MARCH	\$28,343	\$31,753	\$34,915	\$37,546	
APRIL	\$27,275	\$30,458	\$32,803	\$35,181	
MAY	\$27,539	\$30,324	\$33,205	\$35,682	
JUNE	\$26,155	\$29,584	\$32,352	\$33,866	
TOTALS	\$310,706	\$339,955	\$374,912	\$401,366	\$86,345

*Does not include image review toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)



*Does not include image review toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018

	CURRENT MONTH - SEPTEMBER 2017				YEAR TO DATE @ SEPTEMBER 30, 2017			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	1,148,184	2,301,423	(1,153,239)	-50.11%	5,689,224	6,872,693	(1,183,469)	-17.22%
CONWAY MAIN PLAZA	2,273,704	4,697,126	(2,423,422)	-51.59%	11,615,849	14,049,231	(2,433,382)	-17.32%
PINE HILLS PLAZA	1,383,384	2,798,626	(1,415,242)	-50.57%	7,135,713	8,401,869	(1,266,156)	-15.07%
HIAWASSEE PLAZA	1,207,835	2,403,174	(1,195,339)	-49.74%	6,239,384	7,244,838	(1,005,454)	-13.88%
TOTAL EAST-WEST	6,013,107	12,200,349	(6,187,242)	-50.71%	30,680,170	36,568,631	(5,888,461)	-16.10%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	727,137	1,447,843	(720,706)	-49.78%	3,941,980	4,600,223	(658,243)	-14.31%
BEACHLINE MAIN PLAZA	858,356	1,694,775	(836,419)	-49.35%	4,622,540	5,361,641	(739,101)	-13.78%
AIRPORT PLAZA	1,460,498	2,849,999	(1,389,501)	-48.75%	7,649,614	8,779,237	(1,129,623)	-12.87%
TOTAL BEACHLINE	3,045,991	5,992,617	(2,946,626)	-49.17%	16,214,134	18,741,101	(2,526,967)	-13.48%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	1,466,494	2,588,769	(1,122,275)	-43.35%	7,698,339	8,178,053	(479,714)	-5.87%
BOGGY CREEK PLAZA (SC)	1,486,607	2,666,562	(1,179,955)	-44.25%	7,668,756	8,149,657	(480,901)	-5.90%
CURRY FORD PLAZA	1,420,842	2,759,279	(1,338,437)	-48.51%	7,332,205	8,355,560	(1,023,355)	-12.25%
UNIVERSITY PLAZA	1,404,602	2,820,549	(1,415,947)	-50.20%	7,282,716	8,487,249	(1,204,533)	-14.19%
TOTAL GREENEWAY	5,778,545	10,835,159	(5,056,614)	-46.67%	29,982,016	33,170,519	(3,188,503)	-9.61%
WESTERN BELTWAY (SR429)								
INDEPENDENCE PLAZA	943,322	1,686,720	(743,398)	-44.07%	4,891,297	5,200,223	(308,926)	-5.94%
FOREST LAKE PLAZA	958,169	1,843,285	(885,116)	-48.02%	5,013,155	5,618,703	(605,548)	-10.78%
PONKAN PLAZA**	94,975	0	94,975		329,471	0	329,471	
TOTAL SR 429	1,996,466	3,530,005	(1,533,539)	-43.44%	10,233,923	10,818,926	(585,003)	-5.41%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	523,267	1,022,573	(499,306)	-48.83%	2,731,170	3,101,917	(370,747)	-11.95%
TOTAL SR 414	523,267	1,022,573	(499,306)		2,731,170	3,101,917	(370,747)	
TOTAL SYSTEM	17,357,376	33,580,703	(16,223,327)	-48.31%	89,841,413	102,401,094	(12,559,681)	-12.27%

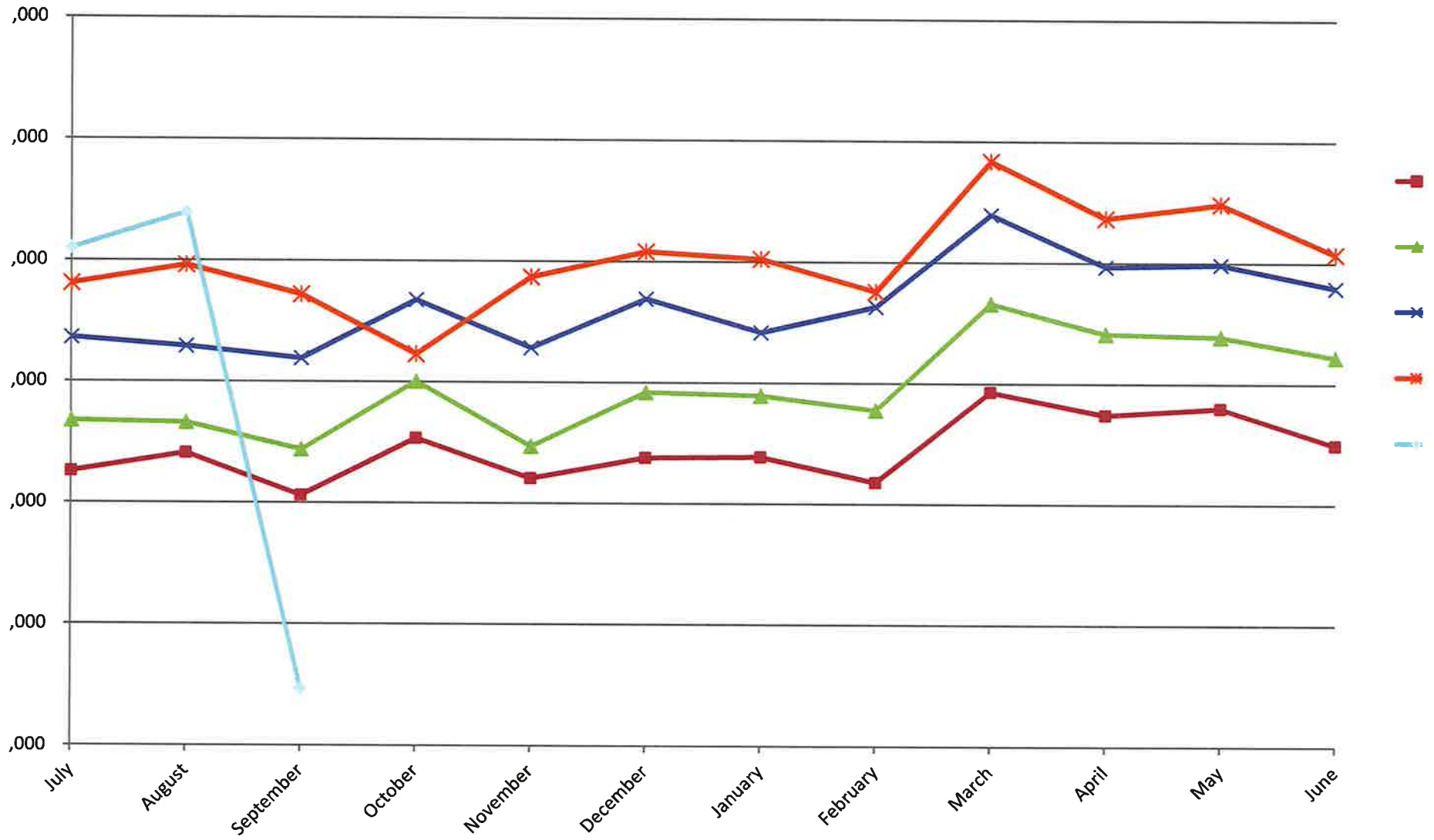
*Does not include CFX Pay By Plate toll revenue transactions.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 9/5/17 through 9/20/17.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
 AS OF SEPTEMBER 30, 2017



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018**

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	2,190,162	2,223,563	(33,401)	-1.50%	4,524,119	4,572,936	(48,817)	-1.07%
AUGUST	2,350,878	2,347,707	3,171	0.14%	4,818,026	4,779,169	38,857	0.81%
SEPTEMBER***	1,148,184	2,301,423	(1,153,239)	-50.11%	2,273,704	4,697,126	(2,423,422)	-51.59%
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>5,689,224</u>	<u>6,872,693</u>	<u>(1,183,469)</u>		<u>11,615,849</u>	<u>14,049,231</u>	<u>(2,433,382)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	2,776,855	2,723,202	53,653	1.97%	2,438,993	2,363,433	75,560	3.20%
AUGUST	2,975,474	2,880,041	95,433	3.31%	2,592,556	2,478,231	114,325	4.61%
SEPTEMBER***	1,383,384	2,798,626	(1,415,242)	-50.57%	1,207,835	2,403,174	(1,195,339)	-49.74%
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>7,135,713</u>	<u>8,401,869</u>	<u>(1,266,156)</u>		<u>6,239,384</u>	<u>7,244,838</u>	<u>(1,005,454)</u>	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	1,655,019	1,621,878	33,141	2.04%	1,919,618	1,868,093	51,525	2.76%
AUGUST	1,559,824	1,530,502	29,322	1.92%	1,844,566	1,798,773	45,793	2.55%
SEPTEMBER***	727,137	1,447,843	(720,706)	-49.78%	858,356	1,694,775	(836,419)	-49.35%
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>3,941,980</u>	<u>4,600,223</u>	<u>(658,243)</u>		<u>4,622,540</u>	<u>5,361,641</u>	<u>(739,101)</u>	

	AIRPORT PLAZA			
	FY 18	FY 17	+ OR -	%
JULY	3,095,053	2,980,819	114,234	3.83%
AUGUST	3,094,063	2,948,419	145,644	4.94%
SEPTEMBER***	1,460,498	2,849,999	(1,389,501)	-48.75%
OCTOBER**				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>7,649,614</u>	<u>8,779,237</u>	<u>(1,129,623)</u>	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	3,135,175	2,831,738	303,437	10.72%	3,023,039	2,712,491	310,548	11.45%
AUGUST	3,096,670	2,757,546	339,124	12.30%	3,159,110	2,770,604	388,506	14.02%
SEPTEMBER***	1,466,494	2,588,769	(1,122,275)	-43.35%	1,486,607	2,666,562	(1,179,955)	-44.25%
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>7,698,339</u>	<u>8,178,053</u>	<u>(479,714)</u>		<u>7,668,756</u>	<u>8,149,657</u>	<u>(480,901)</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	2,874,597	2,739,493	135,104	4.93%	2,857,920	2,770,253	87,667	3.16%
AUGUST	3,036,766	2,856,788	179,978	6.30%	3,020,194	2,896,447	123,747	4.27%
SEPTEMBER***	1,420,842	2,759,279	(1,338,437)	-48.51%	1,404,602	2,820,549	(1,415,947)	-50.20%
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>7,332,205</u>	<u>8,355,560</u>	<u>(1,023,355)</u>		<u>7,282,716</u>	<u>8,487,249</u>	<u>(1,204,533)</u>	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	1,952,774	1,758,772	194,002	11.03%	1,975,777	1,850,112	125,665	6.79%
AUGUST	1,995,201	1,754,731	240,470	13.70%	2,079,209	1,925,306	153,903	7.99%
SEPTEMBER****	943,322	1,686,720	(743,398)	-44.07%	958,169	1,843,285	(885,116)	-48.02%
OCTOBER**								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>4,891,297</u>	<u>5,200,223</u>	<u>(308,926)</u>		<u>5,013,155</u>	<u>5,618,703</u>	<u>(605,548)</u>	

	PONKAN PLAZA**			
	FY 18	FY 17	+ OR -	%
JULY	23,571	0	23,571	
AUGUST	210,925	0	210,925	
SEPTEMBER****	94,975	0	94,975	
OCTOBER***				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>329,471</u>	<u>0</u>	<u>329,471</u>	

*Does not include PBP toll revenue transactions.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 18	FY 17	+ OR -	%
JULY	1,063,404	1,005,411	57,993	5.77%
AUGUST	1,144,499	1,073,933	70,566	6.57%
SEPTEMBER***	523,267	1,022,573	(499,306)	-48.83%
OCTOBER**				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>2,731,170</u>	<u>3,101,917</u>	<u>(370,747)</u>	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**ELECTRONIC
COLLECTION**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2018

YEAR TO DATE @ SEPTEMBER 30, 2017

REVENUE COMPARISON BY PLAZA

	<u>TOTAL TOLLS</u>	<u>TOTAL E-PASS</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$4,620,466	\$4,143,296	89.67%
CONWAY MAIN PLAZA	\$12,166,425	\$10,759,659	88.44%
PINE HILLS PLAZA	\$7,535,885	\$6,604,561	87.64%
HIAWASSEE PLAZA	\$4,924,603	\$4,342,108	88.17%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$2,066,759	\$1,697,057	82.11%
BEACHLINE MAIN PLAZA	\$4,431,882	\$3,646,006	82.27%
AIRPORT PLAZA	\$8,718,049	\$7,160,216	82.13%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$8,937,093	\$7,577,789	84.79%
BOGGY CREEK PLAZA (SC)	\$9,275,464	\$8,153,076	87.90%
CURRY FORD PLAZA	\$6,256,858	\$5,643,306	90.19%
UNIVERSITY PLAZA	\$6,117,869	\$5,480,252	89.58%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	\$5,230,968	\$4,569,481	87.35%
FOREST LAKE PLAZA	\$6,048,351	\$5,409,755	89.44%
PONKAN PLAZA	\$293,736	\$293,736	100.00%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$2,788,093	\$2,481,849	89.02%
TOTALS	<u>\$89,412,501</u>	<u>\$77,962,148</u>	87.19%
CFX DISCOUNTS	<u>\$3,067,566</u>	<u>\$3,067,566</u>	
NET TOLL REVENUES	<u><u>\$86,344,935</u></u>	<u><u>\$74,894,582</u></u>	86.74%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2018

TOTAL REVENUE BY MONTH

	<u>NET TOTAL TOLL REVENUE</u>	<u>NET E-PASS REVENUE</u>	<u>% OF TOTAL</u>
JULY	\$34,137,178	\$29,167,467	85.44%
AUGUST	\$35,218,706	\$30,795,431	87.44%
SEPTEMBER	\$16,989,051	\$14,931,684	87.89%
OCTOBER			
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u><u>\$86,344,935</u></u>	<u><u>\$74,894,582</u></u>	86.74%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

CFX DISCOUNTS

FISCAL YEAR 2018

TOTAL E-PASS REVENUE BY MONTH

	<u>TOTAL E-PASS REVENUE</u>	<u>E-PASS DISCOUNTS*</u>	<u>CFX BELTWAY DISCOUNT**</u>	<u>NET E-PASS REVENUE</u>	<u>DISCOUNTS AS A % OF OF E-PASS</u>	<u>DISCOUNTS AS A % OF TOTAL REVENUE</u>
JULY	\$30,482,318	\$861,488	\$453,363	\$29,167,467	4.31%	3.85%
AUGUST	\$32,324,809	\$1,025,408	\$503,971	\$30,795,431	4.73%	4.34%
SEPTEMBER	\$15,155,020	\$223,336	\$0	\$14,931,684	1.47%	1.31%
OCTOBER						
NOVEMBER						
DECEMBER						
JANUARY						
FEBRUARY						
MARCH						
APRIL						
MAY						
JUNE						
YEAR TO DATE	<u><u>\$77,962,148</u></u>	<u><u>\$2,110,233</u></u>	<u><u>\$957,334</u></u>	<u><u>\$74,894,582</u></u>	3.93%	3.55%

*AS OF MAY 2016, THE NEW CFX LOYALTY DISCOUNT WENT INTO EFFECT.

**THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

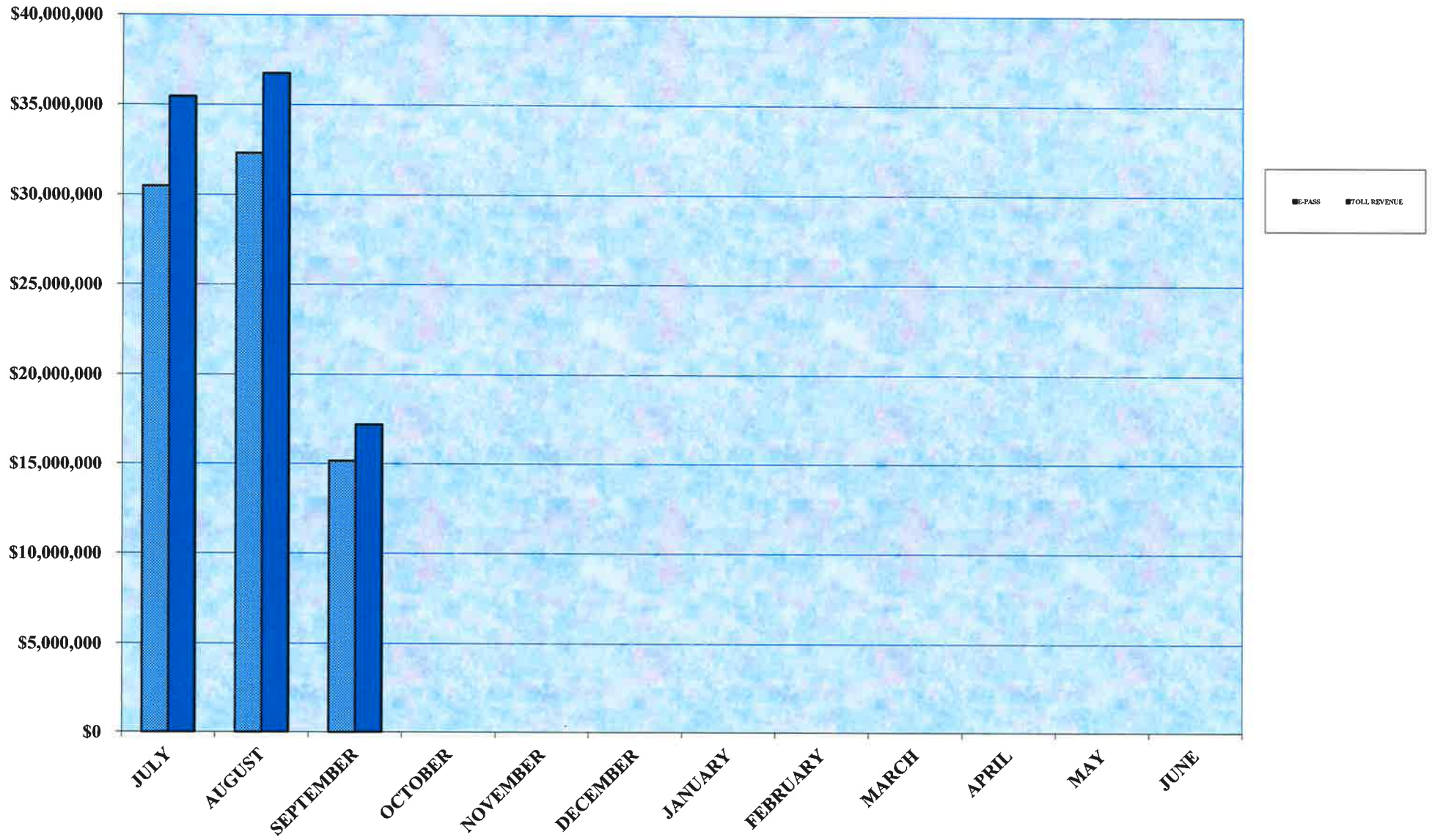
***ALL PLAZAS HAD TOLLS SUSPENDED IN FY 18 DUE TO HURRICANE IRMA FROM 5PM ON 9/5/17 THROUGH 9/20/17.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2018

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	CORAL HILLS	CFX DISCOUNTS	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,595,878	\$4,169,982	\$2,552,058	\$1,684,271	\$695,648	\$1,487,164	\$2,852,574	\$3,045,141	\$3,193,049	\$2,195,650	\$2,133,522	\$1,784,609	\$2,115,987	\$19,649	\$957,135	\$1,314,851	\$29,167,467	85.44%
AUGUST	\$1,724,405	\$4,475,603	\$2,769,391	\$1,818,786	\$680,276	\$1,472,455	\$2,915,703	\$3,070,012	\$3,367,707	\$2,348,323	\$2,286,537	\$1,895,155	\$2,260,835	\$189,728	\$1,049,890	\$1,529,379	\$30,795,431	87.44%
SEPTEMBER	\$823,012	\$2,114,073	\$1,283,112	\$839,050	\$321,133	\$686,388	\$1,391,938	\$1,462,636	\$1,592,319	\$1,099,333	\$1,060,192	\$889,717	\$1,032,933	\$84,359	\$474,824	\$223,336	\$14,931,684	87.89%
OCTOBER																		
NOVEMBER																		
DECEMBER																		
JANUARY																		
FEBRUARY																		
MARCH																		
APRIL																		
MAY																		
JUNE																		
TOTALS	\$4,143,296	\$10,759,659	\$6,604,561	\$4,342,108	\$1,697,057	\$3,646,006	\$7,160,216	\$7,577,789	\$8,153,076	\$5,643,306	\$5,480,252	\$4,569,481	\$5,409,755	\$293,736	\$2,481,849	\$3,067,566	\$74,894,582	86.74%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2018



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2018

YEAR TO DATE @ SEPTEMBER 30, 2017

TRAFFIC COMPARISON BY PLAZA

	<u>TOTAL REVENUE TRAFFIC</u>	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	5,689,224	5,193,716	91.29%
CONWAY MAIN PLAZA	11,615,849	10,417,779	89.69%
PINE HILLS PLAZA	7,135,713	6,352,110	89.02%
HIAWASSEE PLAZA	6,239,384	5,599,635	89.75%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	3,941,980	3,217,301	81.62%
BEACHLINE MAIN PLAZA	4,622,540	3,850,207	83.29%
AIRPORT PLAZA	7,649,614	6,198,049	81.02%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	7,698,339	6,632,217	86.15%
BOGGY CREEK PLAZA (SC)	7,668,756	6,873,526	89.63%
CURRY FORD PLAZA	7,332,205	6,711,759	91.54%
UNIVERSITY PLAZA	7,282,716	6,628,858	91.02%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	4,891,297	4,393,200	89.82%
FOREST LAKE PLAZA	5,013,155	4,520,773	90.18%
PONKAN PLAZA	329,471	329,471	100.00%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	2,731,170	2,434,215	89.13%
TOTALS	<u><u>89,841,413</u></u>	<u><u>79,352,816</u></u>	88.33%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll traffic.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2018

TOTAL TRAFFIC BY MONTH

	<u>TOTAL REVENUE TRAFFIC</u>	<u>E-PASS TRAFFIC</u>	<u>% OF TOTAL</u>
JULY	35,506,076	31,012,247	87.34%
AUGUST	36,977,961	32,895,420	88.96%
SEPTEMBER	17,357,376	15,445,149	88.98%
OCTOBER			
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u>89,841,413</u>	<u>79,352,816</u>	88.33%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC*
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2018

	DEAN	CONWAY MAIN	FINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	CORAL HILLS	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	1,991,057	4,035,296	2,452,377	2,169,531	1,321,614	1,567,970	2,512,071	2,653,464	2,673,986	2,611,154	2,581,016	1,714,999	1,763,815	23,571	940,326	31,012,247	87.34%
AUGUST	2,151,547	4,338,126	2,666,892	2,344,602	1,287,320	1,552,507	2,503,837	2,689,340	2,852,131	2,791,917	2,763,957	1,823,437	1,889,862	210,925	1,029,020	32,895,420	88.96%
SEPTEMBER	1,051,112	2,044,357	1,232,841	1,085,502	608,367	729,730	1,182,141	1,289,413	1,347,409	1,308,688	1,283,885	854,764	867,096	94,975	464,869	15,445,149	88.98%
OCTOBER																	
NOVEMBER																	
DECEMBER																	
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
TOTALS	5,193,716	10,417,779	6,352,110	5,599,635	3,217,301	3,850,207	6,198,049	6,632,217	6,873,526	6,711,759	6,628,858	4,393,200	4,520,773	329,471	2,434,215	79,352,816	88.33%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS

Pay-By-Plate

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED UNPAID TRANSACTION REPORT
AS OF SEPTEMBER 30, 2017**

Fiscal Year	Paid in Lane Transactions	Unpaid in Lane Transactions	Unpaid in Lane Transaction %	Transactions Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Unpaid in Lane Transactions	Adjusted Unpaid in Lane Transaction %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.61%	6,551,501	2.20%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	81.96%	5,479,957	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.13%	3,157,720	1.03%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.30%	4,475,719	1.40%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	78.96%	5,684,576	1.66%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	78.09%	7,385,240	1.96%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	76.87%	10,861,228	2.55%
FY 2017	420,930,206	36,683,823	8.02%	29,789,520	63.83%	17,669,172	3.86%
FY 2018 - To Date	89,841,413	8,936,276	9.05%	4,659,399	25.68%	7,739,742	7.84%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY PLAZA*
CURRENT MONTH - SEPTEMBER 2017
FISCAL YEAR 2018

	REVENUE TRAFFIC	UNPAID IN LANE TRANSACTIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	1,148,184	121,498	9.57%
CONWAY MAIN PLAZA	2,273,704	257,899	10.19%
PINE HILLS PLAZA	1,383,384	164,407	10.62%
HIAWASSEE PLAZA	1,207,835	118,580	8.94%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	727,137	60,041	7.63%
BEACHLINE MAIN PLAZA	858,356	69,302	7.47%
AIRPORT PLAZA**	1,460,498	134,208	8.42%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	1,466,494	144,721	8.98%
BOGGY CREEK PLAZA (SC)	1,486,607	135,661	8.36%
CURRY FORD PLAZA	1,420,842	128,146	8.27%
UNIVERSITY PLAZA	1,404,602	120,224	7.88%
<u>WESTERN BELTWAY</u>			
INDEPENDENCE PLAZA	943,322	74,027	7.28%
FOREST LAKE PLAZA	958,169	93,732	8.91%
PONKAN PLAZA***	94,975	17,118	15.27%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	523,267	45,648	8.02%
TOTALS	<u>17,357,376</u>	<u>1,685,212</u>	<u>8.85%</u>

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

***Ponkan Plaza was opened for AVI traffic on July 28, 2017.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY MONTH*
 FISCAL YEAR 2018

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICF	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	CORAL HILLS	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	269,740	567,188	332,471	241,850	145,354	156,588	284,986	318,424	287,449	270,675	257,477	162,947	174,030	5,888	97,233	3,572,300	35,506,076	9.14%
AUGUST	255,523	562,337	356,865	257,126	136,324	155,709	299,680	310,993	295,887	285,779	264,280	161,010	196,796	31,661	108,794	3,678,764	36,977,961	9.05%
SEPTEMBER	121,498	257,899	164,407	118,580	60,041	69,302	134,208	144,721	135,661	128,146	120,224	74,027	93,732	17,118	45,648	1,685,212	17,357,376	8.85%
OCTOBER																		
NOVEMBER																		
DECEMBER																		
JANUARY																		
FEBRUARY																		
MARCH																		
APRIL																		
MAY																		
JUNE																		
	646,761	1,387,424	853,743	617,556	341,719	381,599	718,874	641,981	718,997	684,600	641,981	397,984	464,558	54,667	251,675	8,936,276	89,841,413	9.05%

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION RATE REPORT - BY MONTH*
 FISCAL YEAR 2018

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	CORAL HILLS	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	10.97%	11.14%	10.69%	9.02%	8.07%	7.54%	8.43%	9.22%	8.68%	8.61%	8.26%	7.70%	8.10%	19.99%	8.38%	3,572,300	35,506,076	9.14%
AUGUST	9.80%	10.45%	10.71%	9.02%	8.04%	7.78%	8.83%	9.13%	8.56%	8.60%	8.05%	7.47%	8.65%	13.05%	8.68%	3,678,764	36,977,961	9.05%
SEPTEMBER	9.57%	10.19%	10.62%	8.94%	7.63%	7.47%	8.42%	8.98%	8.36%	8.27%	7.88%	7.28%	8.91%	15.27%	8.02%	1,685,212	17,357,376	8.85%
OCTOBER																		
NOVEMBER																		
DECEMBER																		
JANUARY																		
FEBRUARY																		
MARCH																		
APRIL																		
MAY																		
JUNE																		
	10.21%	10.67%	10.69%	9.01%	7.98%	8.59%	7.63%	9.14%	8.57%	8.54%	8.10%	7.52%	8.48%	14.23%	8.44%	8,936,276	89,841,413	9.05%

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF SEPTEMBER 30, 2017**

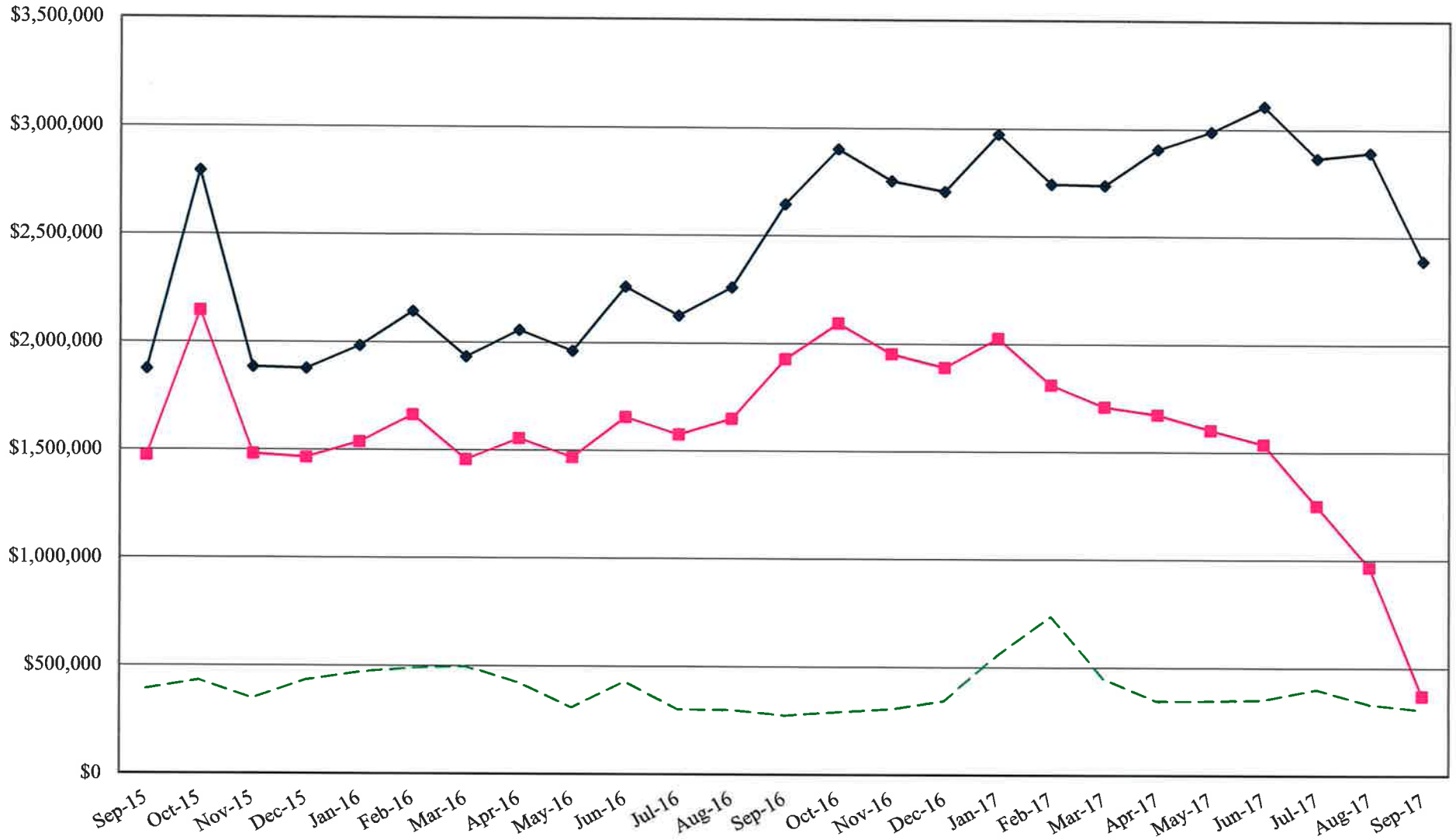
Month UTN/PBP was Created	Total Transactions Associated with an UTN/PBP(1)	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date(2)	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Sep-15	1,657,141	\$1,874,875.75	\$1,305,716.55	\$167,390.32	\$1,473,106.87	78.57%
Oct-15 (3)	2,476,505	\$2,792,936.00	\$1,904,558.00	\$240,459.17	\$2,145,017.17	76.80%
Nov-15	1,667,599	\$1,884,315.50	\$1,315,775.54	\$164,867.26	\$1,480,642.80	78.58%
Dec-15	1,667,146	\$1,877,494.25	\$1,300,154.48	\$165,055.68	\$1,465,210.16	78.04%
Jan-16	1,758,385	\$1,983,521.50	\$1,342,668.82	\$194,351.55	\$1,537,020.37	77.49%
Feb-16	1,908,622	\$2,142,981.50	\$1,457,204.16	\$205,493.69	\$1,662,697.85	77.59%
Mar-16	1,727,345	\$1,933,714.00	\$1,274,868.50	\$181,608.42	\$1,456,476.92	75.32%
Apr-16	1,830,592	\$2,058,007.00	\$1,368,106.15	\$186,476.86	\$1,554,583.01	75.54%
May-16	1,751,627	\$1,961,873.04	\$1,296,655.48	\$171,707.90	\$1,468,363.38	74.84%
Jun-16	2,008,480	\$2,261,100.60	\$1,457,698.30	\$196,849.98	\$1,654,548.28	73.17%
Jul-16	1,877,240	\$2,126,209.28	\$1,392,712.59	\$183,004.88	\$1,575,717.47	74.11%
Aug-16	1,992,181	\$2,259,522.58	\$1,444,674.20	\$204,980.46	\$1,649,654.66	73.01%
Sep-16	2,339,896	\$2,646,285.48	\$1,680,571.72	\$247,155.77	\$1,927,727.49	72.85%
Oct-16	2,573,034	\$2,901,638.37	\$1,819,563.91	\$274,052.94	\$2,093,616.85	72.15%
Nov-16	2,445,956	\$2,755,089.20	\$1,690,684.66	\$262,282.74	\$1,952,967.40	70.89%
Dec-16	2,410,239	\$2,707,096.06	\$1,635,531.33	\$255,333.23	\$1,890,864.56	69.85%
Jan-17	2,647,270	\$2,974,710.86	\$1,732,025.66	\$293,904.32	\$2,025,929.98	68.11%
Feb-17	2,428,864	\$2,743,172.31	\$1,549,650.33	\$261,077.93	\$1,810,728.26	66.01%
Mar-17	2,429,632	\$2,736,524.74	\$1,458,656.27	\$250,107.67	\$1,708,763.94	62.44%
Apr-17	2,582,235	\$2,905,272.61	\$1,430,144.99	\$243,000.80	\$1,673,145.79	57.59%
May-17	2,663,419	\$2,988,571.71	\$1,361,303.26	\$241,122.23	\$1,602,425.49	53.62%
Jun-17	2,753,812	\$3,106,561.75	\$1,285,483.70	\$251,341.08	\$1,536,824.78	49.47%
Jul-17	2,522,982	\$2,864,918.03	\$1,044,340.62	\$206,492.74	\$1,250,833.36	43.66%
Aug-17	2,550,779	\$2,891,241.46	\$788,934.01	\$178,026.14	\$966,960.15	33.44%
Sep-17	2,108,620	\$2,389,695.37	\$289,393.50	\$81,094.92	\$370,488.42	15.50%
TOTALS	54,779,601	\$61,767,328.95	\$34,627,076.73	\$5,307,238.68	\$39,934,315.41	64.65%

(1) Transactions associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

(3) UTN/PBP billing process was changed from monthly to daily.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF SEPTEMBER 30, 2017**



—■— Total UTN/PBP Fees Collected —◆— Toll Revenue Billed
—■— Total Toll Revenue Collected-to-Date

*UTN/PBP billing process was changed Oct-15 from monthly to daily.

GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2018

	CURRENT MONTH - SEPTEMBER 2017			YEAR-TO-DATE - SEPTEMBER 30, 2017		
	FY 2018	BUDGET	VARIANCE	FY 2018	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	\$84,355	\$156,204	(\$71,849)	\$425,747	\$510,827	(\$85,080)
TOTAL CASH AVAILABLE	<u>\$84,355</u>	<u>\$156,204</u>	<u>(\$71,849)</u>	<u>\$425,747</u>	<u>\$510,827</u>	<u>(\$85,080)</u>
EXPENSES						
OPERATIONS	\$4,899	\$35,331	\$30,432	\$22,307	\$58,242	\$35,935
MAINTENANCE	\$0	\$13,727	\$13,727	\$24,198	\$27,455	\$3,256
TOTAL O&M	<u>\$4,899</u>	<u>\$49,058</u>	<u>\$44,159</u>	<u>\$46,505</u>	<u>\$85,696</u>	<u>\$39,191</u>
NET CASH FLOW	<u><u>\$79,456</u></u>	<u><u>\$107,146</u></u>	<u><u>(\$27,690)</u></u>	<u><u>\$379,242</u></u>	<u><u>\$425,131</u></u>	<u><u>(\$45,888)</u></u>

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$561,489	\$1,438,511	\$17,065.90	\$1,421,445
Orange County	\$1,000,000	\$280,697	\$719,303	\$8,532.95	\$710,771
GOAA	\$4,500,000	\$1,263,747	\$3,236,253	\$38,379.31	\$3,197,873
CFX	\$36,970,615	\$9,614,968	\$27,355,647	\$315,264.07	\$27,040,383
Total	<u>\$44,470,615</u>	<u>\$11,720,901</u>	<u>\$32,749,714</u>	<u>\$379,242.23</u>	<u>\$32,370,472</u>

* Subject to year end audit adjustments.