

STATISTICAL REPORT

October 2017

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS
FROM: Michael Carlisle, Director of Accounting and Finance
DATE: November 28, 2017
SUBJECT: Statistical Report – October – Fiscal Year '18

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**
2. **Debt Service Ratio (DSR):**
The Projected Senior Lien DSR on a cash flow basis as of October 31, 2017 is projected for Year-End FY 18 to be 2.20 and the Subordinate DSR is projected to be 2.10.
3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.
4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.
5. **Cash & Investments Report** – Shows the balance of all CFX's funds.
6. **Toll Revenue Statistics:**

<u>Month of October 2017 - Compared to same month in FY 17</u>	
Total System Revenues were <u>\$36,332,528</u> an <u>INCREASE</u> of	<u>24.56%</u>
<u>Year-to-Date as of 10/31/17 - Compared to same month in FY 17</u>	
Total System Revenues were <u>\$122,677,463</u> a <u>DECREASE</u> of	<u>3.11%</u>
<u>Month of October 2017 - Compared to same month in FY 17</u>	
Image Review Revenues were <u>\$1,838,410</u> an <u>INCREASE</u> of	<u>27.06%</u>
<u>Year-to-Date as of 10/31/17 - Compared to same month in FY 17</u>	
Image Review Revenues were <u>\$7,160,851</u> an <u>INCREASE</u> of	<u>25.23%</u>

November 28, 2017

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by
CDM Smith, CFX's Traffic Engineers

Month of October 2017 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Month by 7.37%

Year-to-Date as of 10/31/17 - Actual compared to projections
Total System Revenues were BELOW Projections for the Year by 8.43%

Month of October 2017 - Actual compared to projections
Image Review Revenues were ABOVE Projections for the Month by 55.44%

Year-to-Date as of 10/31/17 - Actual compared to projections
Image Review Revenues were ABOVE Projections for the Year by 53.57%

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of October 2017 - Compared to same month in FY 17
Total Revenue Traffic was 38,153,288 an INCREASE of 22.53%

Year-to-Date as of 10/31/17 - Compared to same month in FY 17
Total Revenue Traffic was 127,994,701 a DECREASE of 4.15%

10. **E-PASS Statistics:**

Month of October 2017 – E-PASS Revenue was \$31,904,869
As a percentage of Total Toll Revenue 87.81%

Year-to-Date as of 10/31/17 - E-PASS Revenue was \$106,799,451
As a percentage of Total Toll Revenue 87.06%

Year-to-Date as of 10/31/17 - E-PASS Traffic was 113,364,516
As a percentage of Total Toll Traffic 88.57%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING OCTOBER 31, 2017 AND YEAR-TO-DATE**

	FY 18 MONTH ACTUAL	FY 18 MONTH BUDGET	FY 18 YEAR-TO-DATE ACTUAL	FY 18 YEAR-TO-DATE BUDGET	FY 18 YEAR-TO-DATE VARIANCE	FY 18 YEAR-TO-DATE % VARIANCE	FY 17 - 18 YEAR-TO-DATE COMPARISON
REVENUES							
TOLLS	\$ 38,170,938	\$ 35,021,679	\$ 129,838,314	\$ 138,640,910	\$ (8,802,596)	-6.3%	-1.9%
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	549,028	442,770	2,114,549	1,719,745	394,804	23.0%	16.1%
TRANSPONDER SALES	25,935	17,040	92,083	67,358	24,725	36.7%	32.4%
OTHER OPERATING	80,718	109,600	377,419	339,842	37,577	11.1%	-0.1%
INTEREST	282,548	227,489	1,293,383	1,089,098	204,285	18.8%	-23.5%
MISCELLANEOUS	84,110	84,100	350,851	336,399	14,452	4.3%	-0.3%
TOTAL REVENUES	39,193,277	35,902,678	134,066,599	142,193,352	(8,126,753)	-5.7%	-1.9%
O M & A EXPENSES							
OPERATIONS	4,929,355	3,823,814	12,628,982	14,029,595	1,400,613	10.0%	12.8%
MAINTENANCE	1,480,647	1,228,164	3,406,886	4,041,035	634,149	15.7%	59.5%
ADMINISTRATION	565,704	674,494	2,042,760	2,476,316	433,556	17.5%	2.3%
OTHER OPERATING	382,448	211,300	535,861	528,250	(7,611)	-1.4%	-35.5%
TOTAL O M & A EXPENSES	7,358,154	5,937,771	18,614,487	21,075,195	2,460,708	11.7%	15.2%
NET REVENUES BEFORE DEBT SERVICE	31,835,123	29,964,907	115,452,112	121,118,157	(5,666,045)	-4.7%	-4.2%
COMBINED NET DEBT SERVICE	14,123,092	14,158,164	56,181,630	56,625,178	443,547	0.8%	-1.9%
NET REVENUES AFTER DEBT SERVICE	\$ 17,712,032	\$ 15,806,743	\$ 59,270,481	\$ 64,492,979	\$ (5,222,498)	-8.1%	-6.3%

The monthly Treasurer's Report is provided as interim information for management's use. It is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements, please see CFX's Comprehensive Annual Financial Reports.

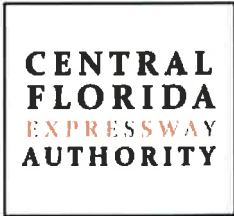
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2018
FOR THE MONTH ENDING OCTOBER 31, 2017 AND YEAR-TO-DATE**

	<u>FY 2018 ACTUAL</u>	<u>FY 2018 BUDGET</u>	<u>VARIANCE</u>	<u>FY 18 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 12,628,982	\$ 14,029,595	\$ 1,400,613	10.0%
Maintenance	3,406,886	4,041,035	634,149	15.7%
Administration	2,042,760	2,476,316	433,556	17.5%
Other Operating	<u>535,861</u>	<u>528,250</u>	<u>(7,611)</u>	<u>-1.4%</u>
Total O M & A	\$ 18,614,487	\$ 21,075,195	\$ 2,460,708	11.7%
 Capital Expenditures				
Operations	\$ -	\$ 133,500	133,500	100.0%
Maintenance	43,319	38,649	(4,670)	-12.1%
Administration	<u>25,500</u>	<u>43,333</u>	<u>17,834</u>	<u>41.2%</u>
Total Capital Expenditures	\$ 68,819	\$ 215,483	\$ 146,664	68.1%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the Four Months Ending October 31, 2017**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Toll Operations	159,249	166,861	7,612	4.56%
Image Review	1,253,690	1,302,283	48,594	3.73%
Special Projects	36,649	71,746	35,096	48.92%
Information Technology	1,057,561	1,200,258	142,697	11.89%
E-PASS Service Center	3,936,718	4,347,922	411,204	9.46%
Public Outreach/Education	463,009	605,350	142,340	23.51%
Subtotal CFX	6,906,876	7,694,420	787,543	10.24%
Plazas	5,722,105	6,468,675	746,570	11.54%
Subtotal Toll Facilities	5,722,105	6,468,675	746,570	11.54%
Total Operations Expenses	12,628,982	14,163,095	1,534,113	10.83%



**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the Four Months Ending October 31, 2017**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	619,456	719,160	99,704	13.86%
Traffic Operations	593,679	837,641	243,963	29.12%
Routine Maintenance	2,237,071	2,522,882	285,812	11.33%
Total Maintenance Expenses	<u>3,450,205</u>	<u>4,079,684</u>	<u>629,479</u>	<u>15.43%</u>

**Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the Four Months Ending October 31, 2017**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
General	239,996	269,992	29,996	11.11%
Administrative Services	626,702	677,116	50,414	7.45%
Communications	171,968	243,871	71,903	29.48%
Human Resources	58,575	65,136	6,561	10.07%
Supplier Diversity	69,909	74,001	4,091	5.53%
Accounting	412,029	486,176	74,147	15.25%
Records Management	79,959	126,070	46,111	36.58%
Construction Administration	13,030	22,251	9,220	41.44%
Procurement	138,897	141,938	3,041	2.14%
Legal	156,666	214,331	57,665	26.90%
Internal Audit	69,957	168,192	98,236	58.41%
525 Magnolia	8,798	9,031	232	2.57%
Plans Production	21,772	21,544	(228)	-1.06%
Grand Total Expenses	2,068,259	2,519,649	451,390	17.91%

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING OCTOBER 31, 2017 AND YEAR-TO-DATE**

	FY 18 YEAR-TO-DATE ACTUAL	FY 18 YEAR-TO-DATE BUDGET	FY 18 YEAR-TO-DATE VARIANCE	FY 17 YEAR-TO-DATE ACTUAL	FY 17 YEAR-TO-DATE BUDGET	FY 17 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS	\$ 129,838,314	\$ 138,640,910	\$ (8,802,596)	\$ 132,339,148	\$ 125,381,354	\$ 6,957,794	\$ (15,760,390)
FEES COLLECTED VIA UTM/UTC'S AND PBP'S	2,114,549	1,719,745	394,804	1,820,749	1,688,636	132,113	262,691
TRANSPONDER SALES	92,083	67,358	24,725	69,551	162,922	(93,371)	118,096
OTHER OPERATING	377,419	339,842	37,577	377,619	377,952	(333)	37,910
INTEREST	1,293,383	1,089,098	204,285	1,689,731	1,079,915	609,816	(405,531)
MISCELLANEOUS	350,851	336,399	14,452	351,752	343,065	8,687	5,765
TOTAL REVENUES	134,066,599	142,193,352	(8,126,753)	136,648,550	129,033,844	7,614,706	(15,741,459)
O M & A EXPENSES							
OPERATIONS	12,628,982	14,029,595	1,400,613	11,195,370	12,303,539	1,108,169	292,444
MAINTENANCE	3,406,886	4,041,035	634,149	2,135,961	3,497,199	1,361,238	(727,089)
ADMINISTRATION	2,042,760	2,476,316	433,556	1,997,158	2,184,833	187,675	245,881
OTHER OPERATING	535,861	528,250	(7,611)	830,234	1,048,536	218,302	(225,913)
TOTAL O M & A EXPENSES	18,614,487	21,075,195	2,460,708	16,158,723	19,034,107	2,875,384	(414,676)
NET REVENUES BEFORE DEBT SERVICE	115,452,112	121,118,157	(5,666,045)	120,489,827	109,999,737	10,490,090	(16,156,135)
COMBINED NET DEBT SERVICE	56,181,630	56,625,178	443,547	57,253,059	57,594,356	(341,297)	784,844
NET REVENUES AFTER DEBT SERVICE	<u>\$ 59,270,481</u>	<u>\$ 64,492,979</u>	<u>\$ (5,222,498)</u>	<u>\$ 63,236,768</u>	<u>\$ 52,405,381</u>	<u>\$ 10,831,387</u>	<u>\$ (16,053,885)</u>

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CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING OCTOBER 31, 2017 AND YEAR-TO-DATE

	FY 18 MONTH ACTUAL	FY 17 MONTH ACTUAL	FY 17 - 18 SAME MONTH COMPARISON	FY 18 YEAR-TO-DATE ACTUAL	FY 17 YEAR-TO-DATE ACTUAL	FY 17 - 18 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 38,170,938	\$ 30,615,407	\$ 7,555,531	\$ 129,838,314	\$ 132,339,148	\$ (2,500,834)
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	549,028	487,842	61,186	2,114,549	1,820,749	293,800
TRANSPONDER SALES	25,935	17,028	8,907	92,083	69,551	22,532
OTHER OPERATING	80,718	114,031	(33,313)	377,419	377,619	(200)
INTEREST	282,548	510,683	(228,135)	1,293,383	1,689,731	(396,348)
MISCELLANEOUS	84,110	81,167	2,943	350,851	351,752	(901)
TOTAL REVENUES	39,193,277	31,826,158	7,367,119	134,066,599	136,648,550	(2,581,951)
O M & A EXPENSES						
OPERATIONS	4,929,355	2,973,139	1,956,216	12,628,982	11,195,370	1,433,612
MAINTENANCE	1,480,647	679,122	801,525	3,406,886	2,135,961	1,270,925
ADMINISTRATION	565,704	594,101	(28,397)	2,042,760	1,997,158	45,602
OTHER OPERATING	382,448	217,550	164,898	535,861	830,234	(294,373)
TOTAL O M & A EXPENSES	7,358,154	4,463,912	2,894,242	18,614,487	16,158,723	2,455,764
NET REVENUES BEFORE DEBT SERVICE	31,835,123	27,362,246	4,472,877	115,452,112	120,489,827	(5,037,715)
COMBINED NET DEBT SERVICE	14,123,092	14,306,694	(183,602)	56,181,630	57,253,059	(1,071,429)
NET REVENUES AFTER DEBT SERVICE	\$ 17,712,032	\$ 13,055,552	\$ 4,656,480	\$ 59,270,481	\$ 63,236,768	\$ (3,966,287)

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2018
AS OF OCTOBER 31, 2017

REVENUES	
TOLLS	\$ 425,467,536
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	6,234,804
TRANSPONDER SALES	251,185
OTHER OPERATING	1,437,223
INTEREST	3,322,910
MISCELLANEOUS	1,024,720
TOTAL REVENUES	<u>\$437,738,378</u>
EXPENSES	
OPERATIONS	57,173,411
MAINTENANCE	17,831,024
ADMINISTRATION	8,135,421
OTHER OPERATIONAL COSTS	2,535,599
TOTAL EXPENSES	<u>\$85,675,455</u>
ADD: DEPOSITS TO OMA RESERVE	735,436
NET EXPENSES	<u>86,410,891</u>
NET REVENUES BEFORE DEBT SERVICE	<u>\$351,327,487</u>
SENIOR DEBT SERVICE PAYMENTS	<u>\$ 162,521,628</u>
SUBORDINATE LIEN (SIB LOAN)	1,074,579
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS ⁽¹⁾	6,890,416
TOTAL DEBT PAYMENT	<u>\$170,486,623</u>
PAYMENTS FROM FDOT	7,022,890
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT	<u>2.10</u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u>2.20</u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2018

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	36,008,837	37,114,846	18,543,693	38,170,938	34,964,075	36,278,241	36,198,500	35,003,272	40,554,533	37,751,946	38,396,270	36,482,385	425,467,536
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	424,381	569,131	572,010	549,028	458,641	470,945	469,437	520,950	655,832	562,024	485,388	497,038	6,234,804
TRANSPONDER SALES	24,048	27,878	14,222	25,935	17,947	20,437	18,756	16,460	23,627	18,946	22,439	20,489	251,185
OTHER OPERATING	40,348	126,016	130,337	80,718	96,955	105,394	118,481	155,588	162,944	146,983	140,660	132,799	1,437,223
INTEREST	338,507	335,550	336,778	282,548	187,983	339,126	304,653	290,533	251,477	230,977	220,308	204,471	3,322,910
MISCELLANEOUS	97,100	84,044	85,597	84,110	84,100	84,100	84,100	84,100	84,100	84,100	84,100	85,172	1,024,720
TOTAL REVENUE	36,933,222	38,257,465	19,682,635	39,193,277	35,809,701	37,298,244	37,193,926	36,070,903	41,732,513	38,794,975	39,349,165	37,422,353	437,738,378
O M & A EXPENSES													
OPERATIONS	1,835,061	3,325,666	2,538,899	4,929,355	5,199,804	4,812,262	4,728,331	5,929,856	4,578,947	6,223,398	5,280,831	7,791,001	57,173,411
MAINTENANCE	88,658	1,104,153	733,427	1,480,647	2,441,752	1,107,552	1,632,884	1,706,680	1,707,561	1,245,450	1,664,302	2,917,958	17,831,024
ADMINISTRATION	397,394	459,068	620,594	565,704	1,070,321	721,315	545,835	615,456	772,813	767,818	601,436	997,669	8,135,421
OTHER OPERATIONAL COSTS	-	71,095	82,317	382,448	641,382	181,114	181,114	181,114	181,114	181,114	181,114	271,671	2,535,599
TOTAL OM&A EXPENSES	2,321,113	4,959,982	3,975,238	7,358,154	9,353,258	6,822,242	7,088,164	8,433,106	7,240,435	8,417,780	7,727,683	11,978,298	85,675,455
ADD DEPOSITS TO OM&A RESERVE	735,436	-	-	-	-	-	-	-	-	-	-	-	735,436
NET EXPENSES	3,056,549	4,959,982	3,975,238	7,358,154	9,353,258	6,822,242	7,088,164	8,433,106	7,240,435	8,417,780	7,727,683	11,978,298	86,410,891
NET REVENUES BEFORE DEBT SERVICE	33,876,673	33,297,483	15,707,397	31,835,123	26,456,443	30,476,002	30,105,762	27,637,797	34,492,078	30,377,194	31,621,482	25,444,055	351,327,487
SENIOR DEBT SERVICE PAYMENTS	13,309,541	13,515,187	13,511,207	13,548,890	13,579,600	13,579,600	13,579,600	13,579,600	13,579,600	13,579,600	13,579,600	13,579,600	162,521,628
PAYMENTS FROM FDOT	355,868	355,868	1,020,768	355,868	379,086	1,043,986	355,868	355,868	1,043,986	355,868	355,868	1,043,986	7,022,890
SENIOR DEBT SERVICE RATIO	2.57	2.49	1.24	2.38	1.98	2.32	2.24	2.06	2.62	2.26	2.35	1.95	2.20
SUBORDINATE LIEN (SIB LOAN)	-	-	1,074,579	-	-	-	-	-	-	-	-	-	1,074,579
GENERAL RESERVE SUBORDINATE	-	-	-	-	-	-	-	-	-	-	-	-	0
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	6,890,416
TOTAL DEBT PAYMENTS	13,883,742	14,089,389	15,159,987	14,123,092	14,153,802	14,153,802	14,153,802	14,153,802	14,153,802	14,153,802	14,153,802	14,153,802	170,486,623
SUBORDINATE DEBT SERVICE RATIO	2.47	2.39	1.10	2.28	1.90	2.23	2.15	1.98	2.51	2.17	2.26	1.87	2.10

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
 PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
 FOR FISCAL YEAR ENDING JUNE 30, 2018
 AS OF OCTOBER 31, 2017**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	148,377,602
SR 417 ROADWAY PROJECTS	14,553,068
SR 414 / 429 ROADWAY PROJECTS	5,511,200
SR 528 ROADWAY PROJECTS	18,120,866
WEKIVA PARKWAY PROJECTS	65,390,579
TOLL PLAZA PROJECTS	14,214,621
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	13,373,882
LANDSCAPING	3,320,280
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	1,563,728
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	7,293,877
OTHER	12,594,406
TOTAL SYSTEM PROJECTS	304,314,108

RENEWAL & REPLACEMENT PROJECTS 42,753,529

TOTAL CAPITAL PROJECTS FISCAL YEAR 2018 347,067,637

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION 860,033

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2018**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
SR 408 Roadway Projects													
4081270 - SR 408 Widening-Good Homes Rd to Hiaw	(1,164.05)	1,565,141.45	1,330,306.80	1,431,007.54	197,700.00	197,700.00	1,980,810.00	-	-	-	-	-	6,701,501.74
4081280 - SR 408 Widening-SR 417 to Alafaya	2,505.23	137,208.99	420.68	3,447.17	6,218,217.93	3,179,200.00	3,179,200.00	3,179,200.00	3,179,200.00	3,179,200.00	3,179,200.00	6,358,400.00	31,795,400.00
408253f - SR 408 Widening -408/417 Interchange, sec 1 P1	1,164.05	1,343,192.16	2,309,044.16	1,195,009.15	1,770,190.48	-	-	-	-	-	-	-	6,618,600.00
408253g - SR 408 Widening -408/417 Interchange, sec 1 P2	595.56	893,359.14	895,402.34	108,443.75	1,140,299.21	3,033,000.00	3,033,000.00	3,033,000.00	3,033,000.00	3,033,000.00	3,033,000.00	6,066,000.00	27,302,100.00
408312b - SR 408/I-4 Ultimate Interchange	75,000,000.00	-	20,646.22	22,073.60	277,280.18	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	160,000.00	75,960,000.00
SR 417 Roadway Projects													
4171100 - SR 417 Widening - Curry Ford to Lake Underhill	-	14,404.20	230.21	281.25	-	-	-	-	-	-	-	-	14,915.66
4171330 - SR 417 Curry Ford Southbound On Ramp Imprv	23,621.05	119,586.99	530.99	56,867.76	44,100.21	-	-	-	-	-	-	-	244,707.00
4171340 - SR 417 Widening from Eoon to County Line	-	(90,667.05)	260,516.96	97,050.92	1,070,499.17	1,700.00	1,700.00	1,700.00	1,700.00	1,867,000.00	1,867,000.00	3,734,000.00	8,812,200.00
4171350 - SR 417/Narcoossee Rd. Ramp Improvements	-	345.31	-	-	-	-	-	-	-	-	-	-	345.31
4171410 - SR 417 Widening from I-Drive to JYP	-	-	-	-	5,100.00	1,700.00	1,700.00	500,000.00	500,000.00	500,000.00	500,000.00	1,000,000.00	3,008,500.00
4171420 - SR 417 Widening from JYP to Landstar	-	-	-	-	3,400.00	1,700.00	1,700.00	1,700.00	1,700.00	442,000.00	442,000.00	884,000.00	1,778,200.00
- SR 417 Widening from Landstar to Boggy Creek	-	-	-	-	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	684,000.00	694,200.00
SR 414 / 429 Roadway Projects													
4291440 - SR 429/Turnpike Interchange Improvements	-	-	-	-	3,400.00	1,700.00	1,700.00	1,700.00	1,700.00	33,350.00	33,350.00	66,700.00	143,600.00
429654d - SR 429/CR 535 SB On Ramp Improvements	-	18.36	-	27,134.50	1,647.14	1,700.00	1,700.00	1,700.00	1,700.00	1,333,000.00	1,333,000.00	2,666,000.00	5,367,600.00
SR 528 Roadway Projects													
5281380 - SR 528-Conway Pond Drainage Improvements	-	172,300.00	127,128.33	43,698.08	-	-	-	-	-	-	-	-	343,126.41
5281430 - SR 528 /SR 436 Interchange & Widening	-	-	-	72,180.05	-	-	349,619.95	416,700.00	416,700.00	416,700.00	416,700.00	833,400.00	2,922,000.00
5281450 - SR 528/Boggy Creek Improvements	-	-	-	7,965.12	-	-	-	-	-	-	-	-	7,965.12
5283130 - SR 528 Innovation Way Interchange	1,178,338.25	151,685.72	3,150,685.31	1,426,345.08	1,668,945.64	1,894,000.00	1,894,000.00	1,894,000.00	1,589,774.00	-	-	-	14,847,774.00
Wekiva Parkway Projects													
429051a - SR Wekiva Parkway ROW	-	-	-	16,063.02	-	-	-	-	-	-	-	-	16,063.02
4292020 - Wekiva Pkwy-US 441 Connector Rd/Ponkan	469,959.61	1,846,780.87	1,305,131.23	239,695.77	-	-	-	-	-	-	-	-	3,861,567.48
4292030 - Wekiva Pkwy-Ponkan Rd to Kelley Park Rd	2,094,832.55	24,090.49	9,369,077.17	453,540.68	-	-	349,619.95	416,700.00	416,700.00	416,700.00	416,700.00	833,400.00	11,941,540.89
4292040 - Wekiva Parkway Systems Interchange -SR429	1,006.09	3,196,292.65	807,965.38	6,545,459.15	5,829,276.73	4,095,000.00	473,766.24	-	-	-	-	-	20,948,766.24
4292050 - Wekiva Pkwy Interchange E to Mt Plymouth Rd	42.03	2,539,438.81	2,234,278.90	1,235,059.35	2,863,180.91	2,218,000.00	2,218,000.00	1,681,420.49	-	-	-	-	14,989,420.49
4292060 - Wekiva Pkwy Interchange N to SR46 (Lake Co)	719.89	998,580.97	8,116,803.93	2,824,909.09	-	1,690,825.46	-	-	-	-	-	-	13,631,839.34
4292070 - Wekiva Pkwy AET (All Electronic Tolling)	-	1,381.23	-	-	-	-	-	-	-	-	-	-	1,381.23
Toll Plaza Projects													
4177440 - SR 417 BC/Ramps Roof Replacement	-	-	-	-	206,600.00	101,600.00	101,600.00	101,600.00	101,562.00	-	-	-	612,962.00
5284050 - SR 528 Airport Plaza Conversion/Demo	550.00	8,897.22	357,933.89	11,306.70	-	-	-	-	-	-	-	-	378,687.81
528405b - 528 Airport Plaza Brdg Slab Replacement	-	177.24	-	94.16	-	-	-	-	-	-	-	-	271.40
599732a - Systemwide A/C Unit Replacement 408	-	-	-	4,599.50	84,260.50	42,730.00	42,730.00	42,730.00	42,730.00	42,730.00	42,730.00	85,460.00	430,700.00
5999020 - Toll Collection System Upgrade and Repl	15,504.81	22,494.38	201,112.10	21,894.63	4,002,994.08	1,066,000.00	1,066,000.00	1,066,000.00	1,066,000.00	1,066,000.00	1,066,000.00	2,132,000.00	12,792,000.00
Technology Projects													
5995190 - Electronic FON Documentation	-	177.24	-	94.16	-	-	-	-	-	-	-	-	271.40
5995200 - Data Collection Sensor Upgrade	2,641.92	918.44	(169,126.70)	-	-	-	-	-	-	-	-	-	(165,566.34)
5995240 - ITS Network Upgrades (Phase II)	-	-	43,058.56	234.31	23,507.13	16,700.00	16,700.00	16,700.00	16,700.00	1,700.00	1,700.00	3,400.00	140,400.00
5995250 - Systemwide Single Line DMS Upgrade	-	79,124.31	(4,666.04)	-	-	-	-	-	-	-	-	-	74,458.27
5995260 - Wrong Way Driving Countermeasures	-	-	2,656.45	27,772.38	234,571.17	15,000.00	15,000.00	50,000.00	50,000.00	50,000.00	150,000.00	300,000.00	895,000.00
5995280 - Traffic Management CCTV Upgrades	-	84,800.00	-	-	200.00	-	150,000.00	-	-	-	-	-	235,000.00
5995300 - South Access DMS Improvements	-	-	-	11,835.00	-	-	-	-	-	-	-	-	11,835.00
5995310 - eCommerce Mobile Applications	15,007.34	36,438.57	126,854.18	30,514.95	7,864.96	76,350.00	76,350.00	76,350.00	76,350.00	76,350.00	76,350.00	114,700.00	789,500.00
5995320 - Back Office E-PASS Re-Write	7,537.62	5,845.54	97,012.34	33,106.45	3,673,898.05	954,350.00	579,350.00	579,350.00	579,350.00	579,350.00	579,350.00	1,158,700.00	8,827,200.00
5995330 - HQ Software and Hardware Upgrades	472.44	242,261.28	(60,560.50)	67,274.42	163,952.36	103,350.00	103,350.00	103,350.00	103,350.00	103,350.00	103,350.00	103,350.00	1,136,850.00
5995360 - Regional Incident Management & LIDAR	-	-	13,172.07	998.00	45,829.93	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	30,000.00	180,000.00
5995370 - Supplemental DCS and CCTV Deployment	-	-	(1,590.63)	2,907.47	173,683.16	50,000.00	50,000.00	50,000.00	50,000.00	25,000.00	150,000.00	300,000.00	850,000.00
5995380 - Geolocation of Field Utilities	-	-	17,022.26	-	66,377.74	-	-	-	-	-	-	-	83,400.00
5995400 - Toll Network System Replacement & Upgrades	1,069.78	-	-	-	-	-	-	-	-	-	-	-	1,069.78
7200311 - IT TRAILS Development/Implementation	337.75	-	-	125.87	-	-	-	-	-	-	-	-	463.62
- Wekiva Parkway CCTV Deploy Secs 2A, 2B & 2C	-	-	-	-	69,400.00	34,700.00	34,700.00	34,700.00	34,700.00	34,700.00	34,700.00	36,400.00	314,000.00
Landscape Projects													
417301d - SR 417/BC Rd Interchange (Phase 3) Landscape	-	-	-	5,772.22	429,577.78	430,250.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	10,000.00	900,600.00
429200f - SR429/SR414 Interchange Phase 1 Landscape	-	2,064.95	2,064.95	-	0.10	-	-	-	-	-	-	-	4,130.00
429200g - SR 429/414 Interchange Landscape Phase II	-	-	-	10,447.38	9,552.62	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	10,000.00	60,000.00
4298240 - Wekiva Parkway Section 1A/1B Landscaping	215.00	-	-	14,746.45	-	279,338.55	287,500.00	287,500.00	287,500.00	287,500.00	287,500.00	292,500.00	2,024,300.00
4298250 - Wekiva Parkway (206) Landscaping	-	-	-	-	49,400.00	12,350.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	148,400.00	218,650.00
- Wekiva Parkway (204) Landscaping	-	-	-	-	12,350.00	12,350.00	12,350.00	12,350.00	12,350.00	12,350.00	1,700.00	3,400.00	79,200.00

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2018**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
- Wekiva Parkway (205) Landscaping	-	-	-	-	-	-	-	-	-	8,350.00	8,350.00	16,700.00	33,400.00
Signing & Miscellaneous System Projects													
4086280 - SR 408 Guide Sign Replacement	-	10,893.53	-	10,092.70	22,413.77	1,700.00	1,700.00	1,700.00	1,700.00	166,700.00	166,700.00	333,400.00	717,000.00
4176250 - SR 417 Signs Lake Nona Sport District	-	-	-	4,042.07	-	-	-	-	-	-	-	-	4,042.07
4176270 - SR 417 Interchange Signage Upgrade	-	-	-	132.36	-	-	-	-	-	-	-	-	132.36
- SR 417 Guide Sign Upgrades	-	-	-	-	-	-	-	-	-	-	-	-	-
- SR 528 Fencing (Narcossee to East of SR 520)	-	-	-	-	-	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	40,000.00	80,000.00
5996240 - E-PASS Sign Replacement	-	-	-	3,841.63	-	-	-	-	-	-	-	-	460,200.00
5996260 - Systemwide Replace Logo Panel Signs	-	27,579.04	168,053.87	74,560.08	26,592.01	-	-	-	-	-	-	-	3,841.63
5996300 - Systemwide Toll Saver Signage	-	-	-	1,727.21	-	-	-	-	-	-	-	-	296,785.00
-	-	-	-	-	-	-	-	-	-	-	-	-	1,727.21
Project Development & Environment/Concept Studies													
4082540 - SR408 East Exten PD&E Challenger to SR520	-	-	-	199,603.73	531,796.27	182,850.00	-	-	-	-	-	-	914,250.00
- SR 429 New Interchange Studies	-	-	-	-	75,000.00	25,000.00	25,000.00	25,000.00	1,700.00	1,700.00	1,700.00	3,400.00	158,500.00
528130a - SR 528/436 Interchange Concept Study	-	-	-	72.06	-	-	-	-	-	-	-	-	72.06
5991390 - Parking Garage Study	-	-	-	5,084.99	-	-	-	-	-	-	-	-	5,084.99
5992150 - Northeast Connector Expressway Ext Study	-	-	-	-	6,800.00	1,700.00	1,700.00	110,000.00	110,000.00	110,000.00	110,000.00	220,000.00	670,200.00
5992210 - Osceola Parkway Extension Feasibility Study	-	3,170.41	52,700.17	252,451.83	198,797.59	126,780.00	126,780.00	126,780.00	126,780.00	126,760.00	-	-	1,014,220.00
5992220 - Northeast Connector Expressway Study	-	35,972.37	27,595.76	90,685.89	471,545.98	156,450.00	156,450.00	156,450.00	156,450.00	156,400.00	-	-	1,251,550.00
5992230 - Southport Connector Feasibility Study	-	2,444.86	41,571.13	15,427.70	422,356.31	120,450.00	120,450.00	120,450.00	120,450.00	-	-	-	963,550.00
5992240 - Poinciana/I-4 Connector Feasibility Study	-	3,054.07	224.82	71,527.20	477,193.91	138,000.00	138,000.00	138,000.00	138,000.00	-	-	-	1,104,000.00
5992250 - Lake/Orange Connector PD&E Study	-	-	-	148.17	4,951.83	1,700.00	1,700.00	1,700.00	97,250.00	97,250.00	97,250.00	194,500.00	496,450.00
5994150 - Westside District Facility Study	-	-	1,671.47	14,706.46	-	-	-	5,322.07	15,000.00	15,000.00	15,000.00	30,000.00	96,700.00
5994160 - McCoyRd Eastside District Facility Study	-	-	(1,671.47)	14,839.70	5,231.77	1,700.00	1,700.00	1,700.00	1,700.00	111,000.00	111,000.00	205,350.00	452,550.00
5995390 - Connected Vehicle Pilot Concept	-	-	34,299.13	-	99,100.87	33,350.00	-	-	-	-	-	-	166,750.00
Other													
4143140 - SR414 Marden Road Interchange	-	101.53	6,091.73	-	-	-	-	-	-	-	-	-	6,193.26
5990020 - CFX Surplus Property	-	-	766.92	3,746.38	-	-	-	-	-	-	-	-	4,513.30
5990021 - General Legal - ROW	-	(380.00)	6,622.50	10,973.97	-	-	-	-	-	-	-	-	17,216.47
5990370 - Repairs /Preparation- Hurricane Irma	-	-	-	3,060.12	-	-	-	-	-	-	-	-	3,060.12
5991260 - SR 417/SR 528 Ramp Improvements	355,123.03	1,106.04	57.80	1,452.29	1,212,500.00	1,212,500.00	1,212,500.00	1,212,500.00	1,212,500.00	1,095,000.00	-	-	7,515,239.16
5991320 - Backup Data Center	-	863.00	-	-	-	-	-	-	-	-	-	-	863.00
599137a - Lighting & LED Upgrades 417/528 Interchange	-	-	-	21,418.01	-	-	-	-	-	699,781.99	711,000.00	1,422,000.00	2,854,200.00
5994110 - CFX HQ Parking Lot Lighting & Sealing	-	7,552.75	-	15.45	7,048.80	-	-	-	-	-	-	-	14,617.00
5994130 - CFX HQ 1st & 3rd Floor Renovations	-	-	-	-	6,800.00	1,700.00	123,350.00	123,350.00	123,350.00	123,350.00	123,350.00	123,250.00	748,500.00
5994140 - CFX Goldenrod E-PASS Center Improvements	-	464.47	-	-	-	-	-	-	-	-	-	-	464.47
5995270 - Headquarters Security Cameras	218.75	-	-	-	6,581.25	1,700.00	93,800.00	93,800.00	93,800.00	93,800.00	93,800.00	31,000.00	508,500.00
5997380 - HQ/AC Improvements	-	-	1,249.05	-	-	-	-	-	-	-	-	-	1,249.05
5999120 - Board Room AV Improvements	-	-	42,610.94	2,176.41	-	-	-	-	-	-	-	-	44,787.35
5999130 - CFX Customer Service Space Optimization	-	2,088.00	33,575.00	-	-	-	-	-	-	-	-	-	35,663.00
- General Systems	-	-	-	-	279,780.00	69,945.00	69,945.00	69,945.00	69,945.00	69,945.00	69,945.00	139,890.00	839,340.00
System Projects Grand Total	79,170,298.70	13,491,269.53	30,968,530.36	16,851,741.49	34,201,747.54	21,688,519.01	17,855,701.19	15,428,547.56	13,524,671.00	15,805,256.99	14,935,825.00	30,392,000.00	304,314,108.37

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2018**

Project Description		ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4087390	- SR 408 Resurfacing-Underhill to Yucatan Dr	-	2,131.68	3,503,642.20	576,460.48	820,565.64	910,950.00	116,770.00	-	-	-	-	-	5,930,520.00
4087420	- SR 408 Resurfacing SR 50 to I-4	-	-	30,105.67	10,472.24	466,222.09	3,400.00	3,400.00	3,400.00	3,400.00	2,361,000.00	2,361,000.00	4,722,000.00	9,964,400.00
4087460	- SR 408 Resurfacing I-4 to Lake Underhill	-	-	-	-	95,000.00	95,000.00	95,000.00	95,000.00	95,000.00	1,700.00	1,700.00	3,400.00	481,800.00
	- SR 408 Resurfacing- Yucatan Dr to SR 417	-	-	-	-	-	-	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00	121,700.00	721,700.00
	- SR 408 Ramp Plaza Roof Replacements	-	-	-	-	10,000.00	5,000.00	5,000.00	5,000.00	5,000.00	66,700.00	66,700.00	133,400.00	296,800.00
4177330	- SR 417 Resurfacing I Drive to Moss Park	-	492.57	319,982.31	1,882,384.51	-	-	-	-	-	-	-	-	2,202,859.39
4177440	- SR 417 BC/Ramps Roof Replacement	-	-	-	695.88	-	-	-	-	-	-	-	-	695.88
4297390	- SR 429 Resurfacing-Seide Road to CR 535	-	1,265,126.56	541,085.19	753,360.78	1,829,824.78	-	-	-	-	-	-	-	4,389,397.31
5281310	- SR 528 Eon River Bridge Replacement	-	55,386.76	648,296.56	650,715.57	2,546,801.11	975,300.00	975,300.00	975,300.00	975,300.00	975,300.00	975,300.00	1,950,600.00	11,703,600.00
5287470	- SR 528 Resurfacing - SR 417 to Innovation Way	-	-	-	-	170,000.00	170,000.00	170,000.00	170,000.00	170,000.00	1,700.00	1,700.00	3,400.00	856,800.00
	- SR 528 Resurfacing - Innovation to E of Dallas	-	-	-	-	-	-	85,000.00	85,000.00	85,000.00	85,000.00	85,000.00	86,700.00	511,700.00
	- SR 528 Resurfacing - East of Dallas to SR 520	-	-	-	-	-	-	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	151,700.00	901,700.00
5997320	- Systemwide AC Unit Replacement	-	-	-	-	-	-	-	-	-	6,000.00	6,000.00	12,000.00	24,000.00
5997340	- Systemwide Coatings	-	-	-	12,515.15	-	-	762,684.85	766,700.00	766,700.00	766,700.00	766,700.00	766,500.00	4,608,500.00
5997350	- Systemwide Generator Replacements	-	-	15,111.71	34,782.95	52,361.49	-	-	-	-	-	-	-	102,256.15
	- Systemwide Generator Replace (SR 417/408/429)	-	-	-	-	10,000.00	5,000.00	5,000.00	5,000.00	5,000.00	1,700.00	1,700.00	3,400.00	36,800.00
	- Systemwide Generator Replacements (SR 429)	-	-	-	-	-	-	-	-	-	5,000.00	5,000.00	10,000.00	20,000.00
Renewal & Replacement Total		0.00	1,323,137.57	5,058,223.64	3,921,387.56	6,000,775.11	2,164,650.00	2,488,154.85	2,375,400.00	2,375,400.00	4,540,800.00	4,540,800.00	7,964,800.00	42,753,528.73

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NON-SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2018**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	Total
Goldenrod Road Projects													
800903d - Goldenrod Road Resurfacing SR 528 to Lee	-	-	-	-	13,400.00	1,700.00	1,700.00	1,700.00	1,700.00	200,000.00	200,000.00	400,000.00	820,200.00
800903e - Goldenrod Road Resurfacing Lee to SR 15	-	207.50	-	-	-	-	-	-	-	-	-	-	207.50
8009090 - Goldenrod E-PASS Signing and Striping	-	-	-	30,538.92	9,086.08	-	-	-	-	-	-	-	39,625.00
Goldenrod Road Total	-	207.50	-	30,538.92	22,486.08	1,700.00	1,700.00	1,700.00	1,700.00	200,000.00	200,000.00	400,000.00	860,032.50

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2018**

	CURRENT MONTH - OCTOBER 2017			YEAR-TO-DATE - OCTOBER 31, 2017		
	FY 2018	FY 2017	CHANGE	FY 2018	FY 2017	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	36,332,528	29,168,511	7,164,018	122,677,463	126,620,978	(3,943,515)
IMAGE REVIEW REVENUE COLLECTED	2,387,438	1,934,738	452,699	9,275,400	7,538,920	1,736,481
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	473,311	722,908	(249,597)	2,113,736	2,488,652	(374,916)
REIMBURSEMENT/GRANT/LOAN	-	332,991	(332,991)	1,363,484	2,003,262	(639,777)
TOTAL CASH RECEIVED	<u>39,193,277</u>	<u>32,159,148</u>	<u>7,034,129</u>	<u>135,430,083</u>	<u>138,651,811</u>	<u>(3,221,728)</u>
EXPENSES						
OPERATIONS	4,929,355	2,973,139	(1,956,216)	12,628,982	11,195,370	(1,433,612)
MAINTENANCE	1,480,647	679,122	(801,525)	3,406,886	2,135,961	(1,270,925)
ADMINISTRATIVE	565,704	594,101	28,398	2,042,760	1,997,158	(45,602)
OTHER OPERATING	382,448	217,550	(164,899)	535,861	830,234	294,373
TOTAL OM&A	<u>7,358,154</u>	<u>4,463,912</u>	<u>(2,894,242)</u>	<u>18,614,487</u>	<u>16,158,722</u>	<u>(2,455,766)</u>
DEBT SERVICE	14,123,092	14,306,694	183,602	56,181,630	57,253,059	1,071,428
GRANT/LOAN PAYMENTS	355,868	332,991	(22,877)	3,104,045	23,387,044	20,282,999
TOTAL EXPENDITURES	<u>21,837,114</u>	<u>19,103,597</u>	<u>(2,733,517)</u>	<u>77,900,162</u>	<u>96,798,824</u>	<u>18,898,662</u>
NET INCOME	<u>17,356,163</u>	<u>13,055,551</u>	<u>4,300,612</u>	<u>57,529,921</u>	<u>41,852,987</u>	<u>15,676,934</u>
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	16,851,741	10,558,013	(6,293,729)	140,481,840	37,299,426	(103,182,414)
R&R PROJECTS	3,921,388	652,537	(3,268,851)	10,302,749	3,734,764	(6,567,985)
OTHER PROJECT EXPENDITURES	47,512	-	(47,512)	247,832	-	(247,832)
OM&A CAPITAL EXPENDITURES	17,755	15,252	(2,503)	68,819	23,772	(45,047)
TOTAL CAPITAL & OTHER	<u>20,838,396</u>	<u>11,225,802</u>	<u>(9,612,595)</u>	<u>151,101,240</u>	<u>41,057,962</u>	<u>(110,043,277)</u>
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	<u>(3,482,233)</u>	<u>1,829,749</u>	<u>(5,311,982)</u>	<u>(93,571,319)</u>	<u>795,025</u>	<u>(94,366,344)</u>
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	-	4,875,312	4,875,312	-	31,732,185	31,732,185
TOTAL CONSTRUCTION FUND EXPENDITURES	<u>-</u>	<u>4,875,312</u>	<u>4,875,312</u>	<u>-</u>	<u>31,732,185</u>	<u>31,732,185</u>
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	<u>(3,482,233)</u>	<u>(3,045,563)</u>	<u>(436,670)</u>	<u>(93,571,319)</u>	<u>(30,937,160)</u>	<u>(62,634,158)</u>

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
OCTOBER 31, 2017

RESERVED FOR DEBT SERVICE

Sinking Fund - 1990	\$ 20.80	
Sinking Fund - 2007A	3,094,510	
Sinking Fund - 2008 B-1	1,108,626	
Sinking Fund - 2008 B-2	592,713	
Sinking Fund - 2008 B-3	758,882	
Sinking Fund - 2008 B-4	502,239	
Sinking Fund - 2010 A	1,982,117	
Sinking Fund - 2010 B	3,693,704	
Sinking Fund - 2010 C	2,111,918	
Debt Service Reserve - 2010 A	31,395,398	
Debt Service Reserve - 2010 C	28,381,121	
Sinking Fund - 2012	10,422,268	
Subordinate Interest - 2012 A	2,294,143	
Sinking Fund - 2013A	4,033,786	
Sinking Fund - 2013B	8,839,035	
Sinking Fund - 2013C	1,254,294	
Capitalized Interest - 2015 BAN	4,868,036	
Sinking Fund - 2016A	2,266,652	
Sinking Fund - 2016B	9,479,424	
TOTAL RESERVED DEBT SERVICE FUNDS		\$ 117,078,887

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	30,341,889	
OM&A Reserve	10,709,432	
TOTAL FUNDS RESERVED BY COVENANTS		41,051,321

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

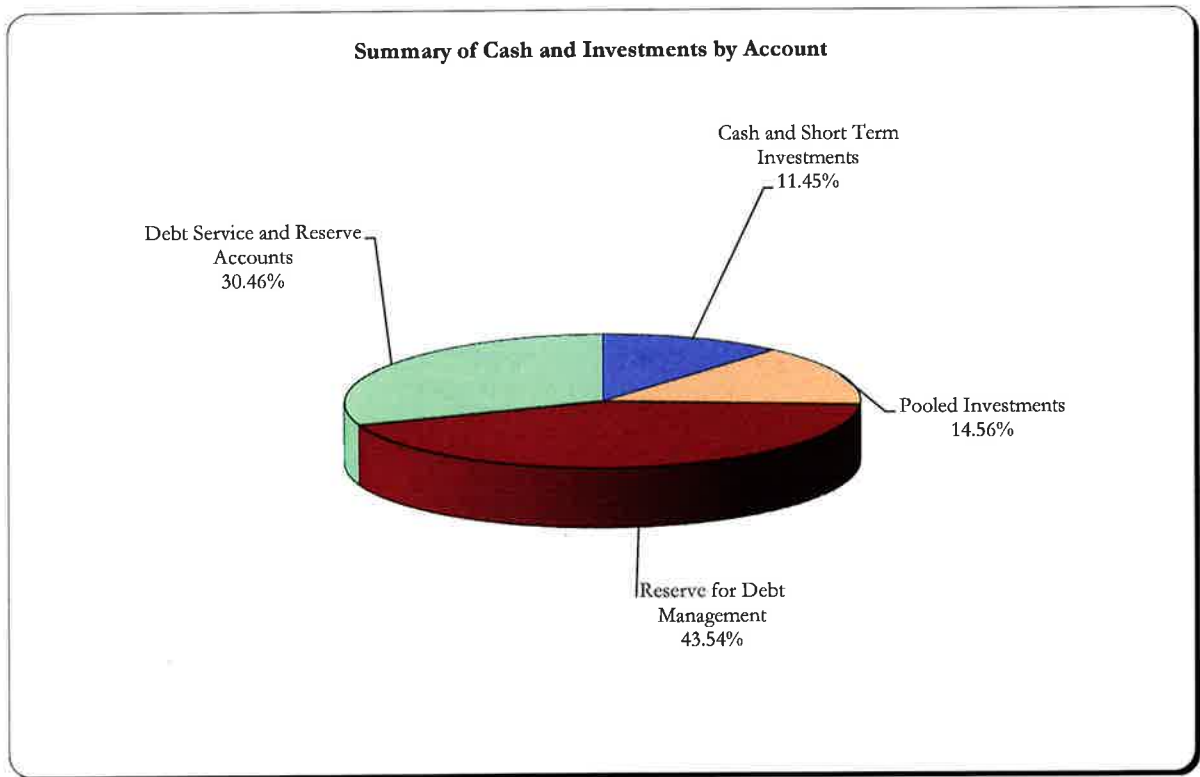
General Reserve	167,582,730	
Goldenrod Road Project	932,186	
TOTAL INTERNAL RESERVES		168,514,917

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	24,600,457	
Toll Collection	32,964,602	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		57,565,059

Central Florida Expressway Authority
 Summary of Cash and Investment Accounts
 As of October 31, 2017

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	1.20%	\$ 44,008,734.64	\$ 44,008,734.64
Pooled Investments	1.31%	55,539,831.10	55,948,000.97
Reserve for Debt Management	1.59%	167,582,730.28	167,341,265.43
Debt Service and Reserve Accounts	1.12%	117,078,887.47	117,067,412.09
Total Value of All Assets		\$ 384,210,183.49	\$ 384,365,413.13
Weighted Average Yield to Maturity at Market			1.52%



Central Florida Expressway Authority
Cash and Short Term Investments
As of October 31, 2017

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 44,008,334.64	1.20%	44,008,334.64
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		400.00	0.00%	400.00
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV		-	0.90%	-
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV		309,493.99	0.90%	309,493.99
1990 Sinking Fund-Prin/Int	MMKT FUND	WELLS FARGO ADV GOV		20.80	0.90%	20.80
2007A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		17,331.20	0.90%	17,331.20
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,108,625.73	0.90%	1,108,625.73
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		592,713.01	0.90%	592,713.01
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		758,881.67	0.90%	758,881.67
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		502,239.33	0.90%	502,239.33
2010A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		13,921.57	0.90%	13,921.57
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		17,110.98	0.90%	17,110.98
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		14,953.14	0.90%	14,953.14
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		64,387.05	0.90%	64,387.05
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		2,315.31	0.90%	2,315.31
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		21,820.47	0.90%	21,820.47
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		16,229.19	0.90%	16,229.19
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		17,471.39	0.90%	17,471.39
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		19,061.65	0.90%	19,061.65
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		15,424.64	0.90%	15,424.64
2015 BAN Capital Interest	MMKT FUND	WELLS FARGO ADV GOV		198,822.57	0.90%	198,822.57
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		18,712.56	0.90%	18,712.56
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		18,101.37	0.90%	18,101.37
Total				<u>47,736,372.26</u>		<u>47,736,372.26</u>



Portfolio Summary and Statistics

For the Month Ending **October 31, 2017**

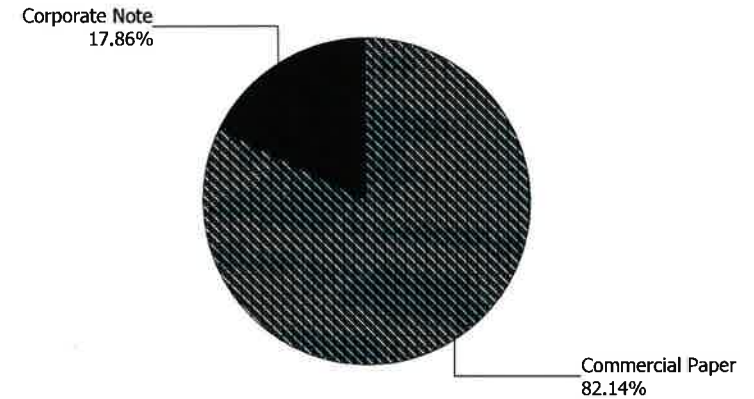
CFX- POOLED INVESTMENTS - 66440077

Account Summary

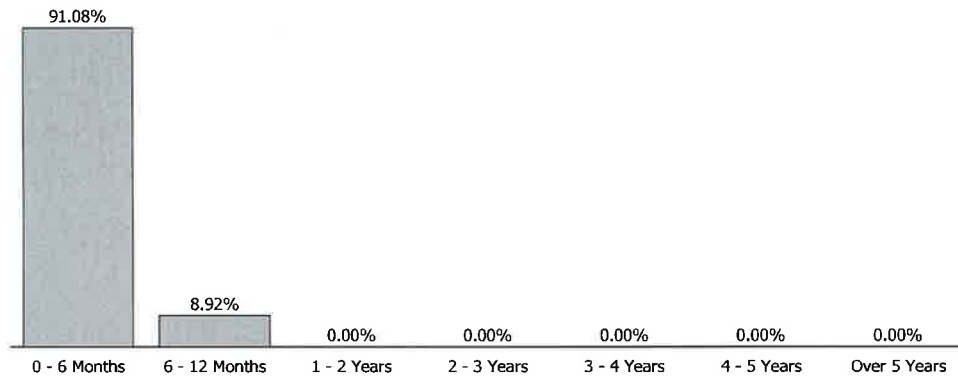
Description	Par Value	Market Value	Percent
Corporate Note	10,000,000.00	9,987,600.00	17.86
Commercial Paper	46,000,000.00	45,925,710.00	82.14
Managed Account Sub-Total	56,000,000.00	55,913,310.00	100.00%
Accrued Interest		34,690.97	
Total Portfolio	56,000,000.00	55,948,000.97	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.31%
Yield to Maturity at Market	1.28%
Duration to Worst	0.18
Weighted Average Days to Maturity	65



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2017**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
EXXON MOBIL CORP NOTES DTD 03/06/2015 1.305% 03/06/2018	30231GAL6	5,000,000.00	GOLDMAN		99.97	4,998,620.00	(1,830.00)	(1,581.40)	0.35	0.35	1.37
APPLE INC GLOBAL NOTES DTD 05/03/2013 1.000% 05/03/2018	037833AJ9	5,000,000.00	AMHERST		99.78	4,988,980.00	3,280.00	(3,605.70)	0.50	0.50	1.44
Security Type Sub-Total		10,000,000.00				9,987,600.00	1,450.00	(5,187.10)	0.42	0.42	1.41
Commercial Paper											
JP MORGAN SECURITIES LLC COMM PAPER DTD 02/10/2017 0.000% 11/10/2017	46640PYA5	10,000,000.00	JPM_CHAS		99.97	9,996,600.00	93,377.78	(150.00)	0.03	0.03	1.22
COOPERATIVE RABOBANK UA COMM PAPER DTD 03/02/2017 0.000% 11/27/2017	21687AYT4	20,000,000.00	RABOBANK		99.91	19,981,600.00	168,405.56	(344.40)	0.07	0.07	1.23
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 05/02/2017 0.000% 01/26/2018	89233HAS3	6,000,000.00	TOYOTA		99.70	5,981,790.00	42,536.67	1,283.34	0.24	0.24	1.26
BNP PARIBAS NY BRANCH COMM PAPER DTD 05/08/2017 0.000% 02/02/2018	09659CB23	10,000,000.00	BNP_PARI		99.66	9,965,720.00	67,708.89	1,111.70	0.26	0.26	1.32
Security Type Sub-Total		46,000,000.00				45,925,710.00	372,028.90	1,900.64	0.12	0.12	1.25
Managed Account Sub-Total		56,000,000.00				55,913,310.00	373,478.90	(3,286.46)	0.18	0.18	1.28
Securities Sub-Total		\$56,000,000.00				\$55,913,310.00	\$373,478.90	(\$3,286.46)	0.18	0.18	1.28%
Accrued Interest						\$34,690.97					
Total Investments						\$55,948,000.97					



Portfolio Summary and Statistics

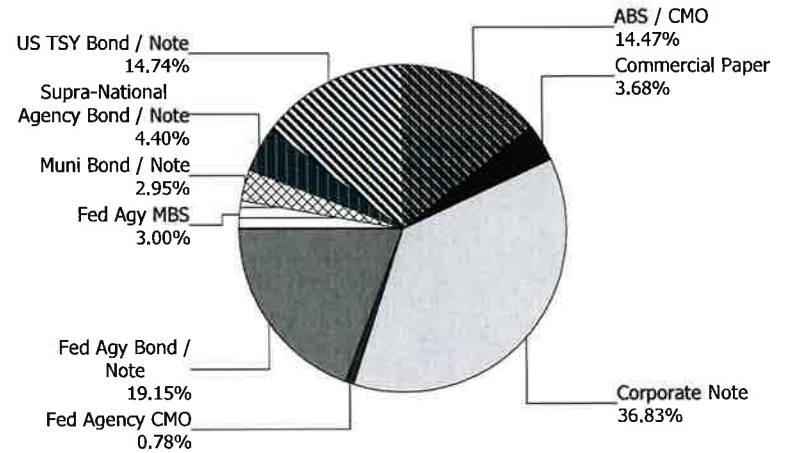
For the Month Ending **October 31, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	24,655,000.00	24,527,158.29	14.74
Supra-National Agency Bond / Note	7,325,000.00	7,316,201.57	4.40
Municipal Bond / Note	4,910,000.00	4,916,432.40	2.95
Federal Agency Mortgage-Backed Security	4,846,762.54	4,997,098.02	3.00
Federal Agency Collateralized Mortgage Obligation	1,284,543.74	1,292,381.76	0.78
Federal Agency Bond / Note	32,120,000.00	31,873,316.38	19.15
Corporate Note	61,228,000.00	61,311,097.65	36.83
Commercial Paper	6,200,000.00	6,131,189.20	3.68
Asset-Backed Security / Collateralized Mortgage Obligation	24,123,857.66	24,076,596.00	14.47
Managed Account Sub-Total	166,693,163.94	166,441,471.27	100.00%
Accrued Interest		590,300.17	
Total Portfolio	166,693,163.94	167,031,771.44	

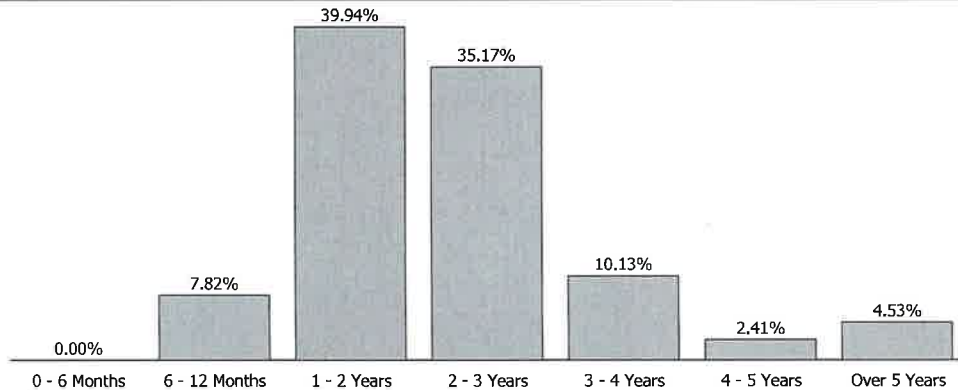
Sector Allocation



Unsettled Trades

0.00 0.00

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.59%
Yield to Maturity at Market	1.79%
Duration to Worst	1.98
Weighted Average Days to Maturity	880



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 10/31/2013 1.250% 10/31/2018	912828WD8	710,000.00	MERRILL		99.75	708,225.00	(3,799.61)	(2,461.52)	0.99	0.99	1.50
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	230,000.00	MERRILL		99.98	229,964.12	(1,940.57)	(765.12)	1.15	1.15	1.51
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	2,550,000.00	MORGAN_S		99.98	2,549,602.20	(13,845.07)	(8,310.42)	1.15	1.15	1.51
US TREASURY NOTES DTD 12/01/2014 1.500% 11/30/2019	912828G61	6,190,000.00	CITIGRP		99.76	6,175,007.82	(22,729.68)	(20,417.47)	2.03	2.03	1.62
US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	1,740,000.00	MORGAN_S		99.14	1,725,114.30	(884.14)	(4,580.74)	2.20	2.20	1.64
US TREASURY NOTES DTD 04/01/2013 1.125% 03/31/2020	912828UV0	595,000.00	MORGAN_S		98.73	587,446.48	2,696.29	624.62	2.37	2.37	1.66
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	3,150,000.00	MORGAN_S		99.80	3,143,725.20	(17,595.11)	(16,330.14)	2.58	2.58	1.70
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,290,000.00	MERRILL		99.78	1,287,127.17	(3,679.08)	(3,601.23)	2.67	2.67	1.71
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	1,800,000.00	MORGAN_S		99.06	1,783,054.80	(8,788.95)	(9,437.51)	2.76	2.76	1.72
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	5,000,000.00	MERRILL		99.06	4,952,930.00	(37,890.31)	(38,397.40)	2.76	2.76	1.72
US TREASURY NOTES DTD 10/31/2015 1.375% 10/31/2020	912828L99	1,400,000.00	MORGAN_S		98.93	1,384,961.20	(3,663.80)	(3,933.85)	2.92	2.92	1.74
Security Type Sub-Total		24,655,000.00				24,527,158.29	(112,120.03)	(107,610.78)	2.27	2.27	1.66
Supra-National Agency Bond / Note											
INTL BANK OF RECONSTRUCTION&DEV NOTES DTD 10/07/2014 1.875% 10/07/2019	459058DW0	2,000,000.00	CITIGRP		100.28	2,005,594.00	(5,206.00)	(4,740.40)	1.89	1.89	1.73
ASIAN DEVELOPMENT BANK NOTE DTD 01/12/2017 1.750% 01/10/2020	045167DT7	1,250,000.00	WELLS_FA		99.97	1,249,590.00	(4,910.00)	(4,689.51)	2.13	2.13	1.76
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	2,405,000.00	HSBC		98.90	2,378,581.08	(20,646.92)	(20,867.67)	2.78	2.78	1.96



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Supra-National Agency Bond / Note											
INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	1,670,000.00	HSBC		100.74	1,682,436.49	(3,042.91)	(2,765.32)	2.89	2.89	1.87
Security Type Sub-Total		7,325,000.00				7,316,201.57	(33,805.83)	(33,062.90)	2.45	2.45	1.84
Municipal Bond / Note											
REGIONAL TRANS AUTH, IL TXBL REV BONDS DTD 05/04/2016 1.250% 05/04/2018	7599112M1	1,650,000.00	WELLSFAR		99.89	1,648,152.00	4,240.50	(251.99)	0.50	0.50	1.47
FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019	341271AA2	3,260,000.00	JPMCHASE		100.25	3,268,280.40	8,280.40	8,280.40	1.62	1.62	2.01
Security Type Sub-Total		4,910,000.00				4,916,432.40	12,520.90	8,028.41	1.24	1.24	1.83
Federal Agency Mortgage-Backed Security											
FNMA POOL #A02358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	374,107.91	NOMURA		102.52	383,553.14	(10,604.61)	(42.29)	1.57	2.21	1.78
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUQ42	414,430.85	JPMCHASE		104.01	431,032.08	(9,300.69)	(6,831.23)	2.57	4.44	2.56
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	505,075.20	NOMURA		105.08	530,744.29	(11,264.52)	917.70	2.18	3.93	2.66
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2Q5	1,293,134.73	CITIGRP		101.11	1,307,532.54	(43,086.06)	(25,549.13)	3.51	4.79	2.23
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	549,685.58	NOMURA		103.55	569,200.24	(25,490.83)	(12,093.00)	2.78	4.18	2.62
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	1,136,629.52	CITIGRP		101.13	1,149,458.35	(34,811.94)	(21,211.63)	3.31	5.29	2.27
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	300,183.62	BARCLAYS		109.16	327,674.35	16,151.77	16,287.87	3.27	4.93	3.12
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	273,515.13	DEUTSCHE		108.92	297,903.03	13,628.94	13,936.18	3.36	5.28	3.26
Security Type Sub-Total		4,846,762.54				4,997,098.02	(104,777.94)	(34,585.53)	2.98	4.56	2.44



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Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2016-M9 ASQ2 DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	463,118.40	CSFB		99.98	463,023.18	(4,726.18)	(2,251.28)	0.93	1.41	1.72
FNMA SERIES 2010-18 LV DTD 02/01/2010 4.500% 04/01/2021	31398MJW7	821,425.34	NOMURA		100.97	829,358.58	(49,053.16)	7,933.24	0.42	1.92	3.84
Security Type Sub-Total		1,284,543.74				1,292,381.76	(53,779.34)	5,681.96	0.60	1.73	3.08
Federal Agency Bond / Note											
FHLB NOTES DTD 12/08/2016 1.250% 01/16/2019	3130AAE46	480,000.00	BAML		99.64	478,258.56	(1,722.24)	(1,729.46)	1.19	1.19	1.55
FNMA BENCHMARK NOTE DTD 01/08/2016 1.375% 01/28/2019	3135G0H63	3,300,000.00	CITIGRP		99.80	3,293,353.80	(59,875.20)	(32,630.73)	1.22	1.22	1.54
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	3,600,000.00	RBS_SEC		99.28	3,574,072.80	(27,223.20)	(26,620.34)	1.30	1.30	1.55
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	4,100,000.00	BARCLAYS		99.28	4,070,471.80	(21,451.20)	(25,611.22)	1.30	1.30	1.55
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	4,850,000.00	NOMURA		99.28	4,815,070.30	(41,137.70)	(38,376.55)	1.30	1.30	1.55
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,050,000.00	WELLSFAR		99.25	3,027,167.70	(21,551.30)	(22,136.20)	1.61	1.61	1.59
FHLMC REFERENCE NOTE DTD 07/20/2016 0.875% 07/19/2019	3137EAEB1	1,500,000.00	TD SEC U		98.76	1,481,391.00	(14,979.00)	(16,517.51)	1.69	1.69	1.61
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	1,000,000.00	GOLDMAN		98.71	987,110.00	(11,210.00)	(11,902.92)	1.73	1.73	1.62
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	1,210,000.00	WELLSFAR		98.70	1,194,217.97	(13,071.63)	(14,167.49)	1.73	1.73	1.63
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	3,290,000.00	WELLSFAR		98.70	3,247,088.53	(36,594.67)	(39,185.64)	1.73	1.73	1.63
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	1,760,000.00	JPM_CHAS		99.52	1,751,604.80	(7,268.80)	(7,517.95)	2.27	2.27	1.71
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	980,000.00	BARCLAYS		99.33	973,477.12	(3,553.48)	(3,796.17)	2.67	2.67	1.75
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	3,000,000.00	NOMURA		99.33	2,980,032.00	(20,328.00)	(20,311.68)	2.67	2.67	1.75



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Security Type Sub-Total		32,120,000.00				31,873,316.38	(279,966.42)	(260,503.86)	1.64	1.64	1.60

Corporate Note

GENERAL ELEC CAP CORP NOTES DTD 04/21/2008 5.625% 05/01/2018	36962G3U6	1,300,000.00	CASTLE		102.00	1,325,948.00	(113,210.50)	512.68	0.48	0.48	1.60
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 05/29/2015 1.600% 05/22/2018	06406HDB2	700,000.00	GOLDMAN	04/22/18	100.03	700,196.70	259.70	208.89	0.52	0.47	1.55
BANK OF MONTREAL CORP NOTES DTD 07/31/2015 1.800% 07/31/2018	06366RU78	2,000,000.00	BMO		100.10	2,001,924.00	4,664.00	2,620.12	0.74	0.74	1.67
JOHN DEERE CAPITAL CORP DTD 01/06/2017 1.650% 10/15/2018	24422ETM1	500,000.00	MERRILL		100.05	500,238.50	563.50	416.95	0.94	0.94	1.60
THE WALT DISNEY CORPORATION DTD 01/08/2016 1.650% 01/08/2019	25468PDH6	510,000.00	CITIGRP		99.99	509,929.62	613.02	203.85	1.16	1.16	1.66
AMERICAN HONDA FINANCE CORP NOTES DTD 02/23/2016 1.700% 02/22/2019	02665WBA8	870,000.00	CITIGRP		99.85	868,731.54	(1,094.46)	(1,191.37)	1.28	1.28	1.81
BERKSHIRE HATHAWAY INC NOTES DTD 03/15/2016 1.700% 03/15/2019	084664CG4	360,000.00	JPMCHASE		100.04	360,151.92	425.52	278.78	1.35	1.35	1.67
WELLS FARGO & COMPANY CORP NOTE DTD 04/22/2014 2.125% 04/22/2019	94974BFU9	3,000,000.00	NOMURA		100.33	3,009,969.00	(2,301.00)	4,030.14	1.45	1.45	1.90
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	330,000.00	GOLDMAN	03/25/19	99.94	329,802.33	719.73	263.08	1.43	1.45	2.04
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	1,700,000.00	MIZUHO	03/25/19	99.94	1,698,981.70	69.70	(471.92)	1.43	1.45	2.04
PEPSICO INC CORP NOTE DTD 05/02/2017 1.550% 05/02/2019	713448DR6	805,000.00	JPM_CHAS		99.76	803,047.07	(1,349.18)	(1,497.50)	1.47	1.47	1.71
WESTPAC BANKING CORP DTD 05/13/2016 1.650% 05/13/2019	961214CT8	2,480,000.00	GOLDMAN		99.60	2,470,119.68	(9,805.92)	(9,841.83)	1.49	1.49	1.91
CHEVRON CORP NOTES DTD 05/16/2016 1.561% 05/16/2019	166764BH2	3,310,000.00	WELLSFAR		99.74	3,301,334.42	(8,665.58)	(8,665.58)	1.51	1.51	1.73
IBM CORP NOTES DTD 02/19/2016 1.800% 05/17/2019	459200JE2	2,000,000.00	JPMCHASE		100.11	2,002,238.00	3,058.00	2,644.06	1.50	1.50	1.73



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Corporate Note											
BANK OF NOVA SCOTIA NOTES DTD 06/14/2016 1.650% 06/14/2019	064159HT6	2,470,000.00	SCOTIA		99.58	2,459,534.61	(10,317.19)	(10,384.50)	1.58	1.58	1.92
AMERICAN HONDA FINANCE DTD 07/12/2016 1.200% 07/12/2019	02665WBE0	940,000.00	BARCLAYS		98.96	930,206.14	(8,853.86)	(9,257.92)	1.66	1.66	1.83
BANK OF MONTREAL DTD 07/18/2016 1.500% 07/18/2019	06367THO6	1,650,000.00	BMO		99.35	1,639,352.55	(9,063.45)	(9,733.89)	1.68	1.68	1.88
ROYAL BANK OF CANADA CORP NOTES DTD 07/29/2016 1.500% 07/29/2019	78012K RK5	1,810,000.00	RBC CAP		99.33	1,797,909.20	(10,027.40)	(10,879.77)	1.71	1.71	1.89
APPLE INC CORP NOTES DTD 08/04/2016 1.100% 08/02/2019	037833CB4	1,810,000.00	GOLDMAN		99.01	1,792,053.85	(16,136.15)	(16,879.59)	1.72	1.72	1.68
MICROSOFT CORP NOTES DTD 08/08/2016 1.100% 08/08/2019	594918BN3	1,100,000.00	MERRILL		98.96	1,088,597.40	(10,269.60)	(10,729.82)	1.74	1.74	1.70
TORONTO DOMINION BANK NY CORP NOTES DTD 07/13/2016 1.450% 08/13/2019	89114O BJ6	1,650,000.00	TD SEC U		99.23	1,637,275.20	(12,576.30)	(12,634.63)	1.75	1.75	1.89
CANADIAN IMPERIAL BANK CORP NOTES DTD 09/06/2016 1.600% 09/06/2019	13607RAB6	1,660,000.00	CITIGRP		99.40	1,650,048.30	(9,652.90)	(9,766.06)	1.81	1.81	1.93
TOYOTA MOTOR CORP NOTES DTD 10/18/2016 1.550% 10/18/2019	89236TDH5	525,000.00	MERRILL		99.47	522,208.05	(2,529.45)	(2,618.74)	1.92	1.92	1.83
HONEYWELL INTERNATIONAL CORP NOTES DTD 10/30/2017 1.800% 10/30/2019	438516BO8	390,000.00	MERRILL		99.91	389,642.76	(53.04)	(53.46)	1.96	1.96	1.85
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	540,000.00	RBC CAP	09/30/19	99.58	537,748.74	(1,608.66)	(1,819.75)	1.94	1.96	1.91
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	1,000,000.00	JPM_CHAS	09/30/19	99.58	995,831.00	3,431.00	1,400.19	1.94	1.96	1.91
CITIGROUP INC CORP NOTE DTD 01/10/2017 2.450% 01/10/2020	172967LF6	780,000.00	CITIGRP	12/10/19	100.57	784,413.24	4,725.24	4,643.34	2.07	2.03	2.18
CITIGROUP INC CORP NOTE DTD 01/10/2017 2.450% 01/10/2020	172967LF6	780,000.00	BARCLAYS	12/10/19	100.57	784,413.24	(968.76)	(881.84)	2.07	2.03	2.18
BB&T CORP (CALLABLE) NOTE DTD 12/08/2014 2.450% 01/15/2020	05531FAS2	515,000.00	TD	12/15/19	100.97	519,980.05	1,176.77	1,992.49	2.08	2.05	2.00



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Corporate Note											
JPMORGAN CHASE & CO (CALLABLE) DTD 01/23/2015 2.250% 01/23/2020	46625HKA7	1,600,000.00	JPM_CHAS	12/23/19	100.50	1,607,923.20	6,739.20	6,974.83	2.12	2.07	2.02
MORGAN STANLEY CORP BONDS DTD 01/27/2015 2.650% 01/27/2020	61747YDW2	1,190,000.00	WELLS_FA		100.90	1,200,736.18	442.68	2,944.76	2.15	2.15	2.23
MICROSOFT CORP DTD 02/06/2017 1.850% 02/06/2020	594918BV5	600,000.00	HSBC		100.06	600,357.00	759.00	662.36	2.20	2.20	1.82
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565QCX4	500,000.00	BARCLAYS		100.81	504,059.00	24.00	963.66	2.21	2.21	1.95
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565OCX4	1,200,000.00	GOLDMAN		100.81	1,209,741.60	(782.40)	1,676.63	2.21	2.21	1.95
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	1,035,000.00	MERRILL	02/01/20	100.29	1,038,040.83	4,117.23	3,885.94	2.22	2.18	2.07
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	800,000.00	GOLDMAN		100.17	801,359.20	(2,824.80)	(2,132.31)	2.27	2.27	1.88
EXXON MOBIL CORP NOTE DTD 03/06/2015 1.912% 03/06/2020	30231GAG7	1,650,000.00	GOLDMAN	02/06/20	100.15	1,652,440.35	(1,519.65)	(1,068.54)	2.25	2.20	1.85
JOHN DEERE CAPITAL CORP CORP NOTES DTD 03/15/2017 2.200% 03/13/2020	24422ETO2	700,000.00	MITSU		100.46	703,205.30	3,751.30	3,640.08	2.29	2.29	2.00
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	150,000.00	HSBC		100.04	150,059.70	14.70	22.59	2.39	2.39	1.93
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	340,000.00	MERRILL		100.04	340,135.32	291.72	264.29	2.39	2.39	1.93
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	BNP_PARI		100.07	850,609.45	209.95	247.06	2.39	2.39	2.22
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	MERRILL		100.07	850,609.45	(3,309.05)	(2,976.25)	2.39	2.39	2.22
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	350,000.00	MORGAN_S		99.76	349,143.90	260.40	82.75	2.42	2.42	1.90
APPLE INC BONDS DTD 05/11/2017 1.800% 05/11/2020	037833CS7	520,000.00	GOLDMAN		99.80	518,963.12	(506.48)	(588.07)	2.44	2.44	1.88
INTEL CORP NOTES DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	1,500,000.00	MORGAN_S		100.10	1,501,425.00	1,995.00	1,907.34	2.44	2.44	1.81



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Corporate Note											
WALT DISNEY COMPANY CORP NOTES DTD 06/06/2017 1.800% 06/05/2020	25468PDU7	400,000.00	DEUTSCHE		99.76	399,028.00	(508.00)	(568.87)	2.50	2.50	1.90
HOME DEPOT INC CORP NOTES DTD 06/05/2017 1.800% 06/05/2020	437076BO4	780,000.00	JPM_CHAS		99.87	779,002.38	(545.22)	(605.00)	2.51	2.51	1.85
JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	200,000.00	DEUTSCHE		99.79	199,582.40	(295.60)	(309.82)	2.54	2.54	2.03
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	495,000.00	JEFFERIE		106.51	527,242.32	(4,150.08)	2,011.89	2.47	2.47	1.91
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	750,000.00	STIFEL		106.51	798,852.00	(7,015.50)	2,409.49	2.47	2.47	1.91
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	600,000.00	SUSQ	05/29/20	101.56	609,358.20	(1,393.80)	(157.64)	2.49	2.46	2.02
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	668,000.00	BB&T	05/29/20	101.56	678,418.80	4,266.52	5,396.13	2.49	2.46	2.02
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	600,000.00	JPM_CHAS		101.80	610,798.80	(445.20)	868.17	2.68	2.68	1.89
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	800,000.00	JPM_CHAS		101.80	814,398.40	(401.60)	1,326.79	2.68	2.68	1.89
CATERPILLAR FINL SERVICE NOTE DTD 09/07/2017 1.850% 09/04/2020	14913Q2A6	1,245,000.00	BARCLAYS		99.42	1,237,782.74	(6,171.46)	(6,222.46)	2.75	2.75	2.06
TORONTO DOMINION BANK CORP NOTES DTD 09/12/2017 1.850% 09/11/2020	89114QBT4	275,000.00	TD		99.43	273,436.35	(1,252.90)	(1,266.67)	2.76	2.76	2.06
ROYAL BANK OF CANADA CORP NOTE DTD 10/26/2017 2.150% 10/26/2020	78013GKN4	410,000.00	RBC		99.95	409,794.18	31.98	30.91	2.88	2.88	2.17
VISA INC (CALLABLE) CORP NOTES DTD 12/14/2015 2.200% 12/14/2020	92826CAB8	410,000.00	WELLS_FA	11/14/20	100.71	412,918.79	(1,591.21)	(1,362.00)	2.96	2.90	1.96
WAL-MART STORES INC CORP NOTE DTD 10/20/2017 1.900% 12/15/2020	931142EA7	1,670,000.00	MORGAN_S		99.79	1,666,482.98	(1,095.52)	(1,119.55)	3.02	3.02	1.97
PEPSICO INC CORP NOTE DTD 10/10/2017 2.000% 04/15/2021	713448DX3	605,000.00	MERRILL	03/15/21	99.73	603,365.90	(1,513.10)	(1,515.13)	3.31	3.32	2.08
Security Type Sub-Total		61,228,000.00				61,311,097.65	(221,195.11)	(82,670.24)	1.88	1.88	1.89



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Commercial Paper											
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER DTD 09/25/2017 0.000% 06/22/2018	06538CFN6	1,600,000.00	BTM		98.97	1,583,443.20	2,240.53	(91.46)	0.64	0.64	1.61
BANK OF TOKYO MITSUBISHI UFJ LTD COMM PA DTD 10/17/2017 0.000% 07/13/2018	06538CGD7	1,600,000.00	BTM		98.85	1,581,640.00	888.44	(184.88)	0.69	0.69	1.64
JP MORGAN SECURITIES LLC COMM PAPER DTD 10/16/2017 0.000% 07/13/2018	46640QGD7	3,000,000.00	JPM_CHAS		98.87	2,966,106.00	2,956.00	1,031.01	0.69	0.69	1.61
Security Type Sub-Total		6,200,000.00				6,131,189.20	6,084.97	754.67	0.68	0.68	1.62
Asset-Backed Security / Collateralized Mortgage Obligation											
HONDA ABS 2016-3 A3 DTD 08/23/2016 1.160% 06/18/2019	438124AC3	1,000,000.00	CITIGRP		99.53	995,321.60	(4,539.30)	(4,604.96)	0.89	1.04	1.61
CARMAX ABS 2016-4 A2 DTD 10/26/2016 1.210% 11/15/2019	14312QAB2	762,227.60	MERRILL		99.86	761,182.20	(1,004.08)	(1,018.48)	0.39	1.85	1.28
HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	852,751.25	JPMCHASE		99.75	850,613.91	(2,016.17)	(2,076.60)	0.62	1.41	1.40
CARMAX ABS 2017-1 A2 DTD 01/31/2017 1.540% 02/15/2020	14314JAB6	1,263,878.81	BARCLAYS		99.99	1,263,718.42	(160.01)	(160.30)	0.42	2.08	1.55
TOYOTA ABS 2016-B A3 DTD 05/11/2016 1.300% 04/15/2020	89231UAD9	780,000.00	CITIGRP		99.73	777,887.68	(2,072.46)	(2,089.48)	0.78	1.60	1.47
JOHN DEERE ABS 2016-B A3 DTD 07/27/2016 1.250% 06/15/2020	47788NAC2	480,000.00	RBC CAP		99.59	478,017.22	(1,944.57)	(1,958.92)	1.13	1.80	1.48
FORD ABS 2016-A A3 DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	270,000.00	CSFB		99.84	269,571.27	(423.01)	(425.57)	0.72	2.05	1.47
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	475,000.00	MITSU		99.48	472,543.78	(2,443.49)	(2,448.00)	1.01	1.99	1.40
ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	770,000.00	JPMCHASE		99.85	768,878.57	(1,046.66)	(1,073.26)	0.69	2.46	1.50
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	370,000.00	MERRILL		99.81	369,312.13	(616.09)	(644.10)	1.07	2.34	1.64
FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	240,000.00	BARCLAYS		99.66	239,188.18	(789.07)	(797.72)	0.95	2.33	1.48



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security / Collateralized Mortgage Obligation											
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	450,000.00	WELLSFAR		99.22	446,479.61	(3,477.37)	(3,491.19)	1.38	2.27	1.53
CITIBANK ABS 2017-A2 A2 DTD 01/26/2017 1.740% 01/17/2021	17305EGA7	1,750,000.00	CITIGRP		100.04	1,750,617.93	953.05	617.93	1.20	1.66	1.72
TOYOTA ABS 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	620,000.00	MERRILL		99.87	619,207.21	(719.82)	(719.82)	2.01	2.04	1.79
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	370,000.00	MERRILL		99.87	369,526.40	(420.91)	(420.91)	1.82	2.27	1.84
CARMX 2017-4 A2A DTD 10/25/2017 1.800% 04/15/2021	14314RAH5	550,000.00	CSFB		100.00	550,001.65	42.02	41.88	1.18	1.73	1.80
HYUNDAI ABS 2016-B A3 DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	790,000.00	JPMCHASE		99.16	783,328.53	(6,565.14)	(6,593.70)	1.59	2.88	1.58
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	380,000.00	CITIGRP		99.77	379,139.38	(827.41)	(833.43)	1.49	3.23	1.77
FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	1,390,000.00	CITIGRP		99.72	1,386,088.54	(3,906.32)	(3,907.60)	1.72	2.63	1.78
TOYOTA ABS 2017-B A3 DTD 05/17/2017 1.760% 07/15/2021	89190BAD0	1,000,000.00	SOCGEN		99.77	997,732.80	(2,190.50)	(2,190.50)	1.91	2.27	1.86
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	500,000.00	MERRILL		99.78	498,890.40	(984.30)	(1,019.89)	1.38	3.20	1.70
HYUNDAI ABS 2017-A A3 DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	710,000.00	SOCGEN		99.81	708,668.82	(1,273.74)	(1,273.74)	1.78	3.06	1.82
ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	1,320,000.00	MERRILL		99.89	1,318,537.70	(1,306.67)	(1,328.72)	1.57	3.39	1.81
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	480,000.00	MITSU		99.78	478,921.44	(1,043.42)	(1,046.24)	2.47	1.63	1.96
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	350,000.00	WELLSFAR		99.36	347,749.47	(2,180.08)	(2,195.57)	1.59	3.66	1.62
HYUNDAI ABS 2017-B A3 DTD 08/16/2017 1.770% 01/15/2022	44932GAD7	835,000.00	CITIGRP		99.68	832,289.42	(2,565.87)	(2,572.44)	2.00	2.09	1.93
CNH ABS 2017-A A3 DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	1,340,000.00	CITIGRP		100.19	1,342,521.34	2,556.85	2,553.89	1.87	1.65	1.96
BANK OF AMERICA ABS 2017-A1 A1 DTD 03/30/2017 1.950% 08/15/2022	05522RCW6	1,100,000.00	MERRILL		100.05	1,100,585.53	901.89	866.12	2.31	2.37	1.93



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2017**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security / Collateralized Mortgage Obligation											
AMERICAN EXPRESS ABS 2017-3 A DTD 04/25/2017 1.770% 11/15/2022	02582JHE3	1,480,000.00	BARCLAYS		99.60	1,474,103.98	(5,621.78)	(5,645.66)	2.39	2.49	1.93
AMERICAN EXPRESS ABS 2017-6 A DTD 10/30/2017 2.040% 05/15/2023	02582JHJ2	400,000.00	BARCLAYS		100.12	400,462.60	522.88	522.87	2.84	2.73	2.00
COMET 2017-A4 A4 DTD 10/10/2017 1.990% 07/17/2023	14041NFN6	1,045,000.00	JPM_CHAS		100.05	1,045,508.29	589.07	588.05	2.77	2.81	1.97
Security Type Sub-Total		24,123,857.66				24,076,596.00	(44,572.48)	(45,346.06)	1.52	2.25	1.72
Managed Account Sub-Total		166,693,163.94				166,441,471.27	(831,611.28)	(549,314.33)	1.82	1.98	1.79
Securities Sub-Total		\$166,693,163.94				\$166,441,471.27	(\$831,611.28)	(\$549,314.33)	1.82	1.98	1.79%
Accrued Interest						\$590,300.17					
Total Investments						\$167,031,771.44					



Portfolio Summary and Statistics

For the Month Ending **October 31, 2017**

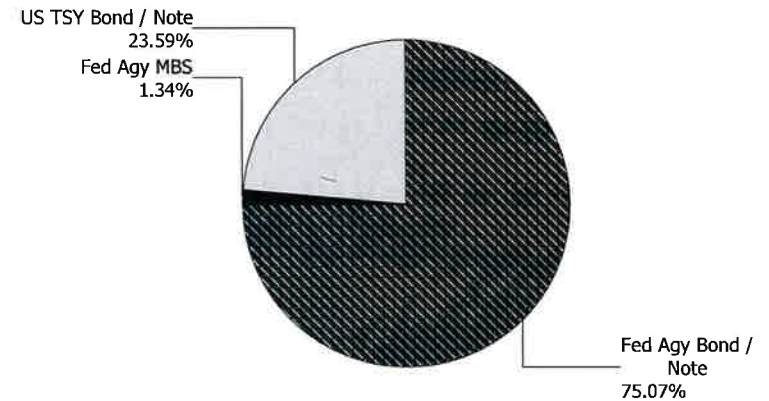
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

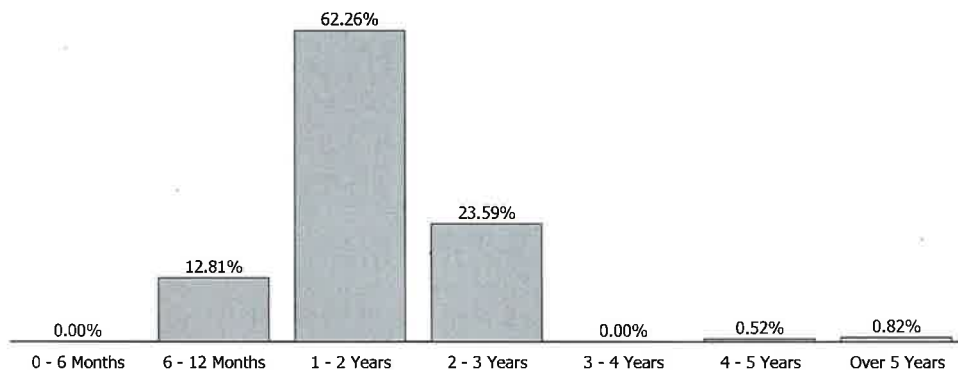
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	7,357,000.00	7,342,344.86	23.59
Federal Agency Mortgage-Backed Security	391,510.75	416,646.61	1.34
Federal Agency Bond / Note	23,500,000.00	23,370,337.00	75.07
Managed Account Sub-Total	31,248,510.75	31,129,328.47	100.00%
Accrued Interest		134,919.84	
Total Portfolio	31,248,510.75	31,264,248.31	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.17%
Yield to Maturity at Market	1.59%
Duration to Worst	1.59
Weighted Average Days to Maturity	641



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2017**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	657,000.00	WELLS_FA		99.80	655,691.26	(2,771.59)	(2,638.86)	2.58	2.58	1.70
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	6,700,000.00	MERRILL		99.80	6,686,653.60	(58,623.74)	(46,611.36)	2.58	2.58	1.70
Security Type Sub-Total		7,357,000.00				7,342,344.86	(61,395.33)	(49,250.22)	2.58	2.58	1.70
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	157,429.17	NOMURA		102.52	161,403.84	(4,462.54)	57.82	1.57	2.21	1.78
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	234,081.58	CITIGRP		109.04	255,242.77	9,978.32	12,696.17	3.44	4.94	3.14
Security Type Sub-Total		391,510.75				416,646.61	5,515.78	12,753.99	2.72	3.88	2.61
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANKS AGCY DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	4,000,000.00	MORGANST		99.66	3,986,464.00	(14,736.00)	(13,967.80)	0.65	0.65	1.39
FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	10,000,000.00	CITIGRP		99.55	9,954,990.00	(87,310.00)	(65,678.70)	1.10	1.10	1.53
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	9,500,000.00	MORGANST		99.25	9,428,883.00	(43,757.00)	(53,887.14)	1.61	1.61	1.59
Security Type Sub-Total		23,500,000.00				23,370,337.00	(145,803.00)	(133,533.64)	1.23	1.23	1.53
Managed Account Sub-Total		31,248,510.75				31,129,328.47	(201,682.55)	(170,029.87)	1.57	1.59	1.59
Securities Sub-Total		\$31,248,510.75				\$31,129,328.47	(\$201,682.55)	(\$170,029.87)	1.57	1.59	1.59%
Accrued Interest						\$134,919.84					
Total Investments						\$31,264,248.31					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2017**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828G95	8,900,000.00	MORGANST		99.98	8,898,611.60	(91,431.37)	(63,731.92)	2.11	2.11	1.63
DTD 12/31/2014 1.625% 12/31/2019												
US TREASURY NOTES		912828XH8	508,000.00	WELLS_FA		99.80	506,988.06	(2,143.03)	(2,040.40)	2.58	2.58	1.70
DTD 06/30/2015 1.625% 06/30/2020												
Security Type Sub-Total			9,408,000.00				9,405,599.66	(93,574.40)	(65,772.32)	2.13	2.13	1.64
Federal Agency Bond / Note												
FEDERAL HOME LOAN BANKS AGCY		3130A8BD4	2,900,000.00	MORGANST		99.66	2,890,186.40	(10,683.60)	(10,126.66)	0.65	0.65	1.39
DTD 05/27/2016 0.875% 06/29/2018												
FNMA NOTES		3135G0G72	7,000,000.00	CITIGRP		99.55	6,968,493.00	(61,117.00)	(45,975.09)	1.10	1.10	1.53
DTD 11/03/2015 1.125% 12/14/2018												
FHLB GLOBAL NOTE		3130A8DB6	8,975,000.00	MORGANST		99.25	8,907,813.15	(41,338.85)	(50,909.16)	1.61	1.61	1.59
DTD 06/03/2016 1.125% 06/21/2019												
Security Type Sub-Total			18,875,000.00				18,766,492.55	(113,139.45)	(107,010.91)	1.27	1.27	1.54
Managed Account Sub-Total			28,283,000.00				28,172,092.21	(206,713.85)	(172,783.23)	1.56	1.56	1.57
Securities Sub-Total			\$28,283,000.00				\$28,172,092.21	(\$206,713.85)	(\$172,783.23)	1.56	1.56	1.57%
Accrued Interest							\$126,542.92					
Total Investments							\$28,298,635.13					



Portfolio Summary and Statistics

For the Month Ending **October 31, 2017**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Account Summary

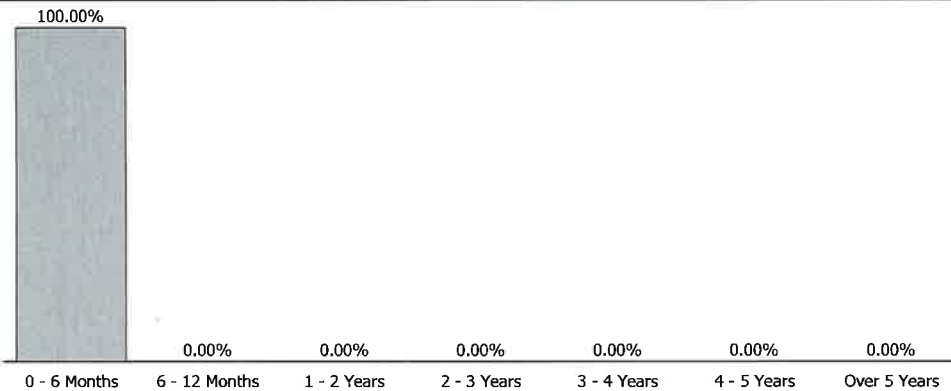
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,680,000.00	3,677,405.60	100.00
Managed Account Sub-Total	3,680,000.00	3,677,405.60	100.00%
Accrued Interest		9,300.01	
Total Portfolio	3,680,000.00	3,686,705.61	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.10%
Yield to Maturity at Market	1.17%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2017**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828UE8	900,000.00	WELLS_FA		99.93	899,365.50	(36.84)	(91.18)	0.17	0.17	1.17
DTD 12/31/2012 0.750% 12/31/2017												
US TREASURY NOTES		912828UE8	960,000.00	CITIGRP		99.93	959,323.20	710.70	(118.08)	0.17	0.17	1.17
DTD 12/31/2012 0.750% 12/31/2017												
US TREASURY NOTES		912828UE8	1,820,000.00	WELLS_FA		99.93	1,818,716.90	138.77	(291.09)	0.17	0.17	1.17
DTD 12/31/2012 0.750% 12/31/2017												
Security Type Sub-Total			3,680,000.00				3,677,405.60	812.63	(500.35)	0.17	0.17	1.17
Managed Account Sub-Total			3,680,000.00				3,677,405.60	812.63	(500.35)	0.17	0.17	1.17
Securities Sub-Total			\$3,680,000.00				\$3,677,405.60	\$812.63	(\$500.35)	0.17	0.17	1.17%
Accrued Interest							\$9,300.01					
Total Investments							\$3,686,705.61					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2017**

CFX- 2007A SINKING FUND - INTEREST - 66440112

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828UE8	760,000.00	CITIGRP		99.93	759,464.20	562.64	(93.48)	0.17	0.17	1.17
DTD 12/31/2012 0.750% 12/31/2017												
US TREASURY NOTES		912828UE8	770,000.00	WELLS_FA		99.93	769,457.15	(31.52)	(78.01)	0.17	0.17	1.17
DTD 12/31/2012 0.750% 12/31/2017												
US TREASURY NOTES		912828UE8	1,550,000.00	WELLS_FA		99.93	1,548,907.25	118.19	(247.91)	0.17	0.17	1.17
DTD 12/31/2012 0.750% 12/31/2017												
Security Type Sub-Total			3,080,000.00				3,077,828.60	649.31	(419.40)	0.17	0.17	1.17
Managed Account Sub-Total			3,080,000.00				3,077,828.60	649.31	(419.40)	0.17	0.17	1.17
Securities Sub-Total			\$3,080,000.00				\$3,077,828.60	\$649.31	(\$419.40)	0.17	0.17	1.17%
Accrued Interest								\$7,783.69				
Total Investments							\$3,085,612.29					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2017**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828UE8	2,100,000.00	CITIGRP		99.93	2,098,519.50	1,554.66	(258.30)	0.17	0.17	1.17
DTD 12/31/2012 0.750% 12/31/2017												
Security Type Sub-Total			2,100,000.00				2,098,519.50	1,554.66	(258.30)	0.17	0.17	1.17
Managed Account Sub-Total			2,100,000.00				2,098,519.50	1,554.66	(258.30)	0.17	0.17	1.17
Securities Sub-Total			\$2,100,000.00				\$2,098,519.50	\$1,554.66	(\$258.30)	0.17	0.17	1.17%
Accrued Interest							\$5,307.07					
Total Investments							\$2,103,826.57					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2017**

CFX- 2010A SINKING FUND - INTEREST - 66440114

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2012 0.750% 12/31/2017	912828UE8	490,000.00	CITIGRP		99.93	489,654.55	362.75	(60.27)	0.17	0.17	1.17
US TREASURY NOTES DTD 12/31/2012 0.750% 12/31/2017	912828UE8	510,000.00	WELLS_FA		99.93	509,640.45	(20.88)	(51.67)	0.17	0.17	1.17
US TREASURY NOTES DTD 12/31/2012 0.750% 12/31/2017	912828UE8	970,000.00	WELLS_FA		99.93	969,316.15	73.96	(155.14)	0.17	0.17	1.17
Security Type Sub-Total		1,970,000.00				1,968,611.15	415.83	(267.08)	0.17	0.17	1.17
Managed Account Sub-Total		1,970,000.00				1,968,611.15	415.83	(267.08)	0.17	0.17	1.17
Securities Sub-Total		\$1,970,000.00				\$1,968,611.15	\$415.83	(\$267.08)	0.17	0.17	1.17%
Accrued Interest						\$4,978.54					
Total Investments						\$1,973,589.69					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2017**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES	DTD 12/31/2012 0.750% 12/31/2017	912828UE8	560,000.00	CITIGRP		99.93	559,605.20	414.57	(68.88)	0.17	0.17	1.17
US TREASURY NOTES	DTD 12/31/2012 0.750% 12/31/2017	912828UE8	570,000.00	WELLS_FA		99.93	569,598.15	(23.33)	(57.75)	0.17	0.17	1.17
US TREASURY NOTES	DTD 12/31/2012 0.750% 12/31/2017	912828UE8	1,150,000.00	WELLS_FA		99.93	1,149,189.25	87.69	(183.93)	0.17	0.17	1.17
Security Type Sub-Total			2,280,000.00				2,278,392.60	478.93	(310.56)	0.17	0.17	1.17
Managed Account Sub-Total			2,280,000.00				2,278,392.60	478.93	(310.56)	0.17	0.17	1.17
Securities Sub-Total			\$2,280,000.00				\$2,278,392.60	\$478.93	(\$310.56)	0.17	0.17	1.17%
Accrued Interest							\$5,761.96					
Total Investments							\$2,284,154.56					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2017**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828UE8	2,600,000.00	CITIGRP		99.93	2,598,167.00	1,924.81	(319.80)	0.17	0.17	1.17
DTD 12/31/2012 0.750% 12/31/2017												
US TREASURY NOTES		912828UE8	2,610,000.00	WELLS_FA		99.93	2,608,159.95	(106.85)	(264.42)	0.17	0.17	1.17
DTD 12/31/2012 0.750% 12/31/2017												
US TREASURY NOTES		912828UE8	5,200,000.00	WELLS_FA		99.93	5,196,334.00	396.50	(831.69)	0.17	0.17	1.17
DTD 12/31/2012 0.750% 12/31/2017												
Security Type Sub-Total			10,410,000.00				10,402,660.95	2,214.46	(1,415.91)	0.17	0.17	1.17
Managed Account Sub-Total			10,410,000.00				10,402,660.95	2,214.46	(1,415.91)	0.17	0.17	1.17
Securities Sub-Total			\$10,410,000.00				\$10,402,660.95	\$2,214.46	(\$1,415.91)	0.17	0.17	1.17%
Accrued Interest							\$26,307.87					
Total Investments							\$10,428,968.82					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2017**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828UE8	1,520,000.00	WELLS_FA		99.93	1,518,928.40	115.90	(243.11)	0.17	0.17	1.17
DTD 12/31/2012 0.750% 12/31/2017												
US TREASURY NOTES		912828UE8	2,210,000.00	WELLS_FA		99.93	2,208,441.95	(90.47)	(223.90)	0.17	0.17	1.17
DTD 12/31/2012 0.750% 12/31/2017												
US TREASURY NOTES		912828UE8	5,100,000.00	CITIGRP		99.93	5,096,404.50	3,775.59	(627.30)	0.17	0.17	1.17
DTD 12/31/2012 0.750% 12/31/2017												
Security Type Sub-Total			8,830,000.00				8,823,774.85	3,801.02	(1,094.31)	0.17	0.17	1.17
Managed Account Sub-Total			8,830,000.00				8,823,774.85	3,801.02	(1,094.31)	0.17	0.17	1.17
Securities Sub-Total			\$8,830,000.00				\$8,823,774.85	\$3,801.02	(\$1,094.31)	0.17	0.17	1.17%
Accrued Interest							\$22,314.94					
Total Investments							\$8,846,089.79					



Portfolio Summary and Statistics

For the Month Ending **October 31, 2017**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	4,020,000.00	4,017,165.90	100.00
Managed Account Sub-Total	4,020,000.00	4,017,165.90	100.00%
Accrued Interest		10,159.24	
Total Portfolio	4,020,000.00	4,027,325.14	

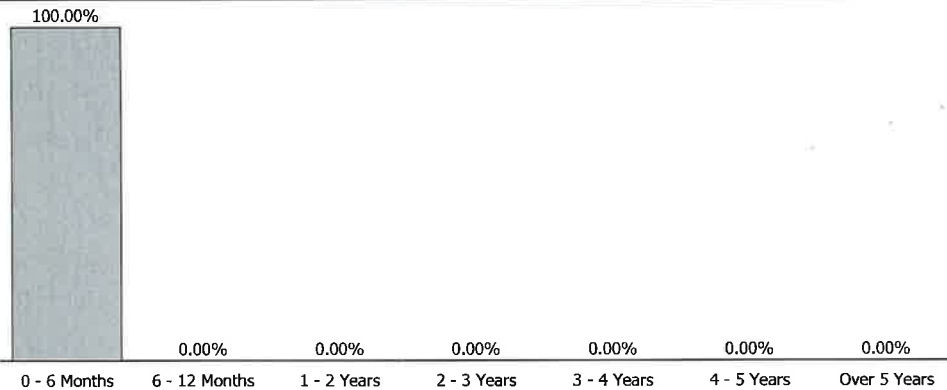
Unsettled Trades **0.00** **0.00**

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.10%
Yield to Maturity at Market	1.17%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2017**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES	DTD 12/31/2012 0.750% 12/31/2017	912828UE8	1,000,000.00	CITIGRP		99.93	999,295.00	740.31	(123.00)	0.17	0.17	1.17
US TREASURY NOTES	DTD 12/31/2012 0.750% 12/31/2017	912828UE8	1,020,000.00	WELLS_FA		99.93	1,019,280.90	(41.76)	(103.34)	0.17	0.17	1.17
US TREASURY NOTES	DTD 12/31/2012 0.750% 12/31/2017	912828UE8	2,000,000.00	WELLS_FA		99.93	1,998,590.00	152.50	(319.88)	0.17	0.17	1.17
Security Type Sub-Total			4,020,000.00				4,017,165.90	851.05	(546.22)	0.17	0.17	1.17
Managed Account Sub-Total			4,020,000.00				4,017,165.90	851.05	(546.22)	0.17	0.17	1.17
Securities Sub-Total			\$4,020,000.00				\$4,017,165.90	\$851.05	(\$546.22)	0.17	0.17	1.17%
Accrued Interest							\$10,159.24					
Total Investments							\$4,027,325.14					



Portfolio Summary and Statistics

For the Month Ending **October 31, 2017**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Account Summary

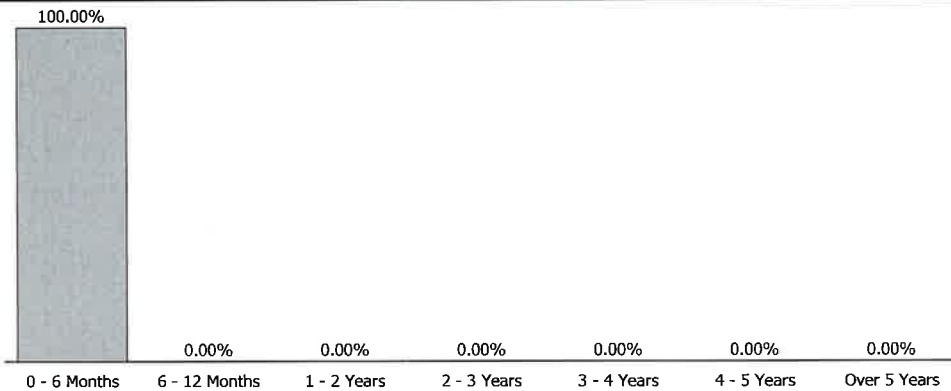
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,240,000.00	1,239,125.80	100.00
Managed Account Sub-Total	1,240,000.00	1,239,125.80	100.00%
Accrued Interest		3,133.70	
Total Portfolio	1,240,000.00	1,242,259.50	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.10%
Yield to Maturity at Market	1.17%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2017**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2012 0.750% 12/31/2017	912828UE8	300,000.00	CITIGRP		99.93	299,788.50	222.09	(36.90)	0.17	0.17	1.17
US TREASURY NOTES DTD 12/31/2012 0.750% 12/31/2017	912828UE8	320,000.00	WELLS_FA		99.93	319,774.40	(13.10)	(32.42)	0.17	0.17	1.17
US TREASURY NOTES DTD 12/31/2012 0.750% 12/31/2017	912828UE8	620,000.00	WELLS_FA		99.93	619,562.90	47.27	(99.16)	0.17	0.17	1.17
Security Type Sub-Total		1,240,000.00				1,239,125.80	256.26	(168.48)	0.17	0.17	1.17
Managed Account Sub-Total		1,240,000.00				1,239,125.80	256.26	(168.48)	0.17	0.17	1.17
Securities Sub-Total		\$1,240,000.00				\$1,239,125.80	\$256.26	(\$168.48)	0.17	0.17	1.17%
Accrued Interest						\$3,133.70					
Total Investments						\$1,242,259.50					



Portfolio Summary and Statistics

For the Month Ending **October 31, 2017**

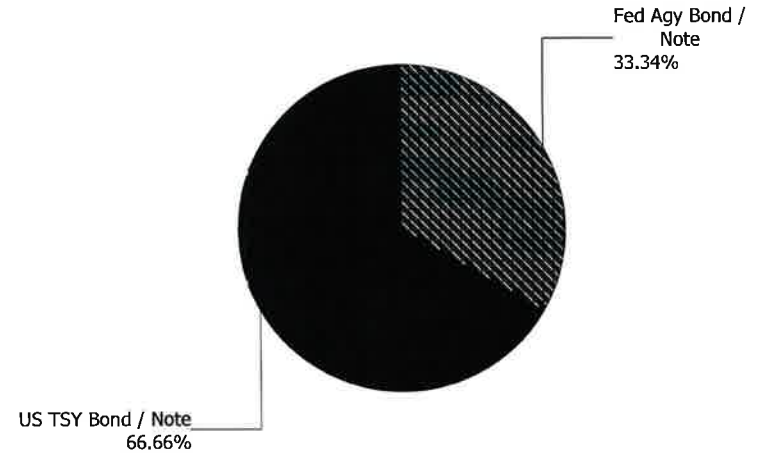
CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Account Summary

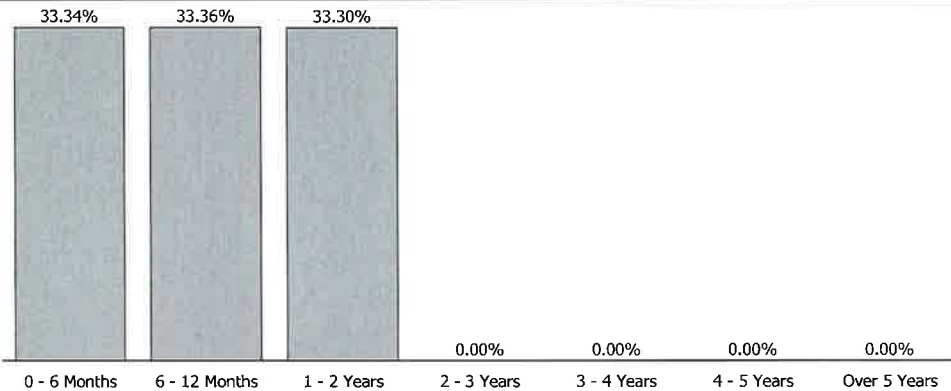
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,100,000.00	3,097,640.90	66.66
Federal Agency Bond / Note	1,550,000.00	1,549,558.25	33.34
Managed Account Sub-Total	4,650,000.00	4,647,199.15	100.00%
Accrued Interest		19,298.02	
Total Portfolio	4,650,000.00	4,666,497.17	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.07%
Yield to Maturity at Market	1.31%
Duration to Worst	0.65
Weighted Average Days to Maturity	239



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2017**

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828VK3	1,550,000.00	MERRILL		100.01	1,550,124.00	(14,043.97)	(3,168.96)	0.66	0.66	1.36
DTD 07/01/2013 1.375% 06/30/2018												
US TREASURY NOTES		912828RY8	1,550,000.00	CITIGRP		99.84	1,547,516.90	(9,264.35)	(4,845.94)	1.15	1.15	1.51
DTD 01/03/2012 1.375% 12/31/2018												
Security Type Sub-Total			3,100,000.00				3,097,640.90	(23,308.32)	(8,014.90)	0.90	0.90	1.44
Federal Agency Bond / Note												
FANNIE MAE GLOBAL NOTES		3135GORT2	1,550,000.00	BNP PARI		99.97	1,549,558.25	1,294.25	(340.88)	0.14	0.14	1.06
DTD 10/30/2012 0.875% 12/20/2017												
Security Type Sub-Total			1,550,000.00				1,549,558.25	1,294.25	(340.88)	0.14	0.14	1.06
Managed Account Sub-Total			4,650,000.00				4,647,199.15	(22,014.07)	(8,355.78)	0.65	0.65	1.31
Securities Sub-Total			\$4,650,000.00				\$4,647,199.15	(\$22,014.07)	(\$8,355.78)	0.65	0.65	1.31%
Accrued Interest							\$19,298.02					
Total Investments							\$4,666,497.17					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2017**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828UE8	560,000.00	CITIGRP		99.93	559,605.20	414.57	(68.88)	0.17	0.17	1.17
DTD 12/31/2012 0.750% 12/31/2017												
US TREASURY NOTES		912828UE8	590,000.00	WELLS_FA		99.93	589,584.05	(24.15)	(59.77)	0.17	0.17	1.17
DTD 12/31/2012 0.750% 12/31/2017												
US TREASURY NOTES		912828UE8	1,100,000.00	WELLS_FA		99.93	1,099,224.50	83.87	(175.93)	0.17	0.17	1.17
DTD 12/31/2012 0.750% 12/31/2017												
Security Type Sub-Total			2,250,000.00				2,248,413.75	474.29	(304.58)	0.17	0.17	1.17
Managed Account Sub-Total			2,250,000.00				2,248,413.75	474.29	(304.58)	0.17	0.17	1.17
Securities Sub-Total			\$2,250,000.00				\$2,248,413.75	\$474.29	(\$304.58)	0.17	0.17	1.17%
Accrued Interest							\$5,686.14					
Total Investments							\$2,254,099.89					



Portfolio Summary and Statistics

For the Month Ending **October 31, 2017**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Account Summary

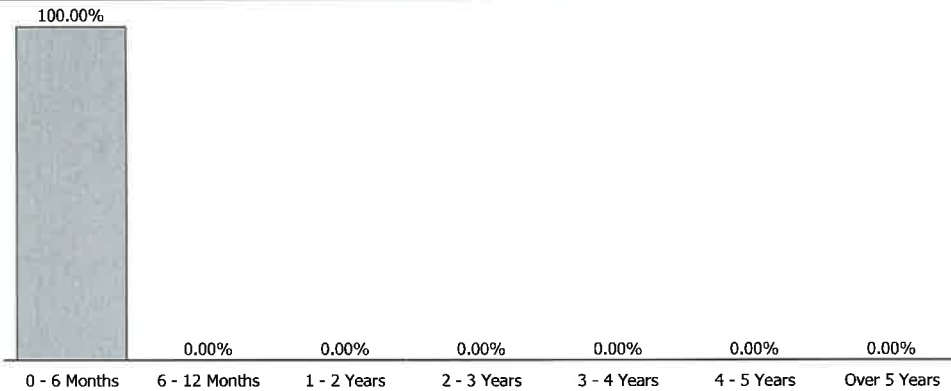
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	9,470,000.00	9,463,323.65	100.00
Managed Account Sub-Total	9,470,000.00	9,463,323.65	100.00%
Accrued Interest		23,932.34	
Total Portfolio	9,470,000.00	9,487,255.99	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.10%
Yield to Maturity at Market	1.17%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2017**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration YTM to Worst at Mkt
U.S. Treasury Bond / Note											
US TREASURY NOTES		912828UE8	2,350,000.00	CITIGRP		99.93	2,348,343.25	1,739.73	(289.05)	0.17	0.17 1.17
DTD 12/31/2012 0.750% 12/31/2017											
US TREASURY NOTES		912828UE8	2,400,000.00	WELLS_FA		99.93	2,398,308.00	(98.25)	(243.14)	0.17	0.17 1.17
DTD 12/31/2012 0.750% 12/31/2017											
US TREASURY NOTES		912828UE8	4,720,000.00	WELLS_FA		99.93	4,716,672.40	359.90	(754.92)	0.17	0.17 1.17
DTD 12/31/2012 0.750% 12/31/2017											
Security Type Sub-Total			9,470,000.00				9,463,323.65	2,001.38	(1,287.11)	0.17	0.17 1.17
Managed Account Sub-Total			9,470,000.00				9,463,323.65	2,001.38	(1,287.11)	0.17	0.17 1.17
Securities Sub-Total			\$9,470,000.00				\$9,463,323.65	\$2,001.38	(\$1,287.11)	0.17	0.17 1.17%
Accrued Interest							\$23,932.34				
Total Investments							\$9,487,255.99				

REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2018

	CURRENT MONTH - OCTOBER 2017				YEAR TO DATE @ OCTOBER 31, 2017			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,987,946	\$1,752,791	\$235,155	13.42%	\$6,608,412	\$7,370,004	(\$761,593)	-10.33%
CONWAY MAIN PLAZA	\$5,215,387	\$4,526,414	\$688,973	15.22%	\$17,381,813	\$19,295,822	(\$1,914,009)	-9.92%
PINE HILLS PLAZA	\$3,251,660	\$2,728,445	\$523,215	19.18%	\$10,787,545	\$11,591,421	(\$803,876)	-6.94%
HIAWASSEE PLAZA	\$2,094,755	\$1,746,988	\$347,768	19.91%	\$7,019,358	\$7,453,353	(\$433,995)	-5.82%
TOTAL EAST-WEST	\$12,549,749	\$10,754,639	\$1,795,110	16.69%	\$41,797,127	\$45,710,600	(\$3,913,473)	-8.56%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$792,157	\$672,785	\$119,373	17.74%	\$2,858,916	\$3,078,194	(\$219,278)	-7.12%
BEACHLINE MAIN PLAZA	\$1,728,597	\$1,447,258	\$281,339	19.44%	\$6,160,479	\$6,567,882	(\$407,404)	-6.20%
AIRPORT PLAZA	\$3,738,248	\$2,550,151	\$1,188,097	46.59%	\$12,456,297	\$12,599,539	(\$143,242)	-1.14%
TOTAL BEACHLINE	\$6,259,002	\$4,670,194	\$1,588,808	34.02%	\$21,475,692	\$22,245,615	(\$769,923)	-3.46%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$3,638,548	\$2,863,856	\$774,692	27.05%	\$12,575,641	\$12,403,203	\$172,438	1.39%
BOGGY CREEK PLAZA (SC)	\$4,007,300	\$3,029,144	\$978,156	32.29%	\$13,282,765	\$12,919,455	\$363,310	2.81%
CURRY FORD PLAZA	\$2,685,008	\$2,161,184	\$523,824	24.24%	\$8,941,866	\$9,280,584	(\$338,718)	-3.65%
UNIVERSITY PLAZA	\$2,605,259	\$2,160,840	\$444,420	20.57%	\$8,723,128	\$9,265,778	(\$542,650)	-5.86%
TOTAL GREENEWAY	\$12,936,116	\$10,215,024	\$2,721,092	26.64%	\$43,523,400	\$43,869,021	(\$345,621)	-0.79%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,186,802	\$1,661,045	\$525,757	31.65%	\$7,417,770	\$7,031,688	\$386,082	5.49%
FOREST LAKE PLAZA	\$2,565,012	\$2,095,663	\$469,348	22.40%	\$8,613,363	\$8,892,467	(\$279,104)	-3.14%
PONKAN PLAZA**	\$206,756	\$0	\$206,756		\$500,492	\$0	\$500,492	
TOTAL 429	\$4,958,570	\$3,756,708	\$1,201,861	31.99%	\$16,531,625	\$15,924,155	\$607,471	3.81%
JOHN LAND AOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,211,270	\$964,284	\$246,986	25.61%	\$3,999,363	\$4,087,654	(\$88,291)	-2.16%
TOTAL 414	\$1,211,270	\$964,284	\$246,986		\$3,999,363	\$4,087,654	(\$88,291)	
TOTAL SYSTEM	\$37,914,706	\$30,360,849	\$7,553,857	24.88%	\$127,327,207	\$131,837,046	(\$4,509,838)	-3.42%
CFX DISCOUNTS	(\$1,582,178)	(\$1,192,339)	(\$389,839)	32.70%	(\$4,649,745)	(\$5,216,068)	\$566,323	-10.86%
NET SYSTEM REVENUE	\$36,332,528	\$29,168,511	\$7,164,018	24.56%	\$122,677,463	\$126,620,978	(\$3,943,515)	-3.11%

*Does not include CFX Pay By Plate toll revenue.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2018

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$1,787,735	\$1,819,329	(\$31,594)	-1.74%	\$4,745,330	\$4,811,581	(\$66,251)	-1.38%
AUGUST	\$1,916,432	\$1,919,344	(\$2,912)	-0.15%	\$5,038,325	\$5,023,925	\$14,400	0.29%
SEPTEMBER***	\$916,299	\$1,878,540	(\$962,240)	-51.22%	\$2,382,770	\$4,933,902	(\$2,551,131)	-51.71%
OCTOBER**	\$1,987,946	\$1,752,791	\$235,155	13.42%	\$5,215,387	\$4,526,414	\$688,973	15.22%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$6,608,412	\$7,370,004	(\$761,593)		\$17,381,813	\$19,295,822	(\$1,914,009)	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$2,937,090	\$2,880,924	\$56,166	1.95%	\$1,929,145	\$1,865,920	\$63,225	3.39%
AUGUST	\$3,136,394	\$3,033,370	\$103,024	3.40%	\$2,044,961	\$1,951,597	\$93,365	4.78%
SEPTEMBER***	\$1,462,401	\$2,948,682	(\$1,486,281)	-50.40%	\$950,497	\$1,888,849	(\$938,352)	-49.68%
OCTOBER**	\$3,251,660	\$2,728,445	\$523,215	19.18%	\$2,094,755	\$1,746,988	\$347,768	19.91%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$10,787,545	\$11,591,421	(\$803,876)		\$7,019,358	\$7,453,353	(\$433,995)	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2018

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$865,429	\$845,801	\$19,628	2.32%	\$1,844,725	\$1,785,848	\$58,877	3.30%
AUGUST	\$819,072	\$801,781	\$17,290	2.16%	\$1,769,487	\$1,718,943	\$50,544	2.94%
SEPTEMBER***	\$382,258	\$757,827	(\$375,570)	-49.56%	\$817,669	\$1,615,832	(\$798,164)	-49.40%
OCTOBER**	\$792,157	\$672,785	\$119,373	17.74%	\$1,728,597	\$1,447,258	\$281,339	19.44%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$2,858,916	\$3,078,194	(\$219,278)		\$6,160,479	\$6,567,882	(\$407,404)	

	AIRPORT PLAZA			
	FY 18	FY 17	+ OR -	%
JULY	\$3,531,634	\$3,411,430	\$120,204	3.52%
AUGUST	\$3,523,764	\$3,367,093	\$156,671	4.65%
SEPTEMBER***	\$1,662,651	\$3,270,864	(\$1,608,213)	-49.17%
OCTOBER**	\$3,738,248	\$2,550,151	\$1,188,097	46.59%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$12,456,297	\$12,599,539	(\$143,242)	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2018

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$3,662,326	\$3,334,441	\$327,884	9.83%	\$3,688,450	\$3,327,869	\$360,580	10.84%
AUGUST	\$3,587,898	\$3,212,778	\$375,120	11.68%	\$3,799,949	\$3,355,284	\$444,665	13.25%
SEPTEMBER***	\$1,686,869	\$2,992,128	(\$1,305,259)	-43.62%	\$1,787,066	\$3,207,158	(\$1,420,092)	-44.28%
OCTOBER**	\$3,638,548	\$2,863,856	\$774,692	27.05%	\$4,007,300	\$3,029,144	\$978,156	32.29%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$12,575,641	\$12,403,203	\$172,438		\$13,282,765	\$12,919,455	\$363,310	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$2,456,119	\$2,339,293	\$116,826	4.99%	\$2,404,022	\$2,323,462	\$80,559	3.47%
AUGUST	\$2,590,446	\$2,434,612	\$155,834	6.40%	\$2,536,018	\$2,426,115	\$109,903	4.53%
SEPTEMBER***	\$1,210,293	\$2,345,495	(\$1,135,203)	-48.40%	\$1,177,829	\$2,355,361	(\$1,177,532)	-49.99%
OCTOBER**	\$2,685,008	\$2,161,184	\$523,824	24.24%	\$2,605,259	\$2,160,840	\$444,420	20.57%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$8,941,866	\$9,280,584	(\$338,718)		\$8,723,128	\$9,265,778	(\$542,650)	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2018

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$2,103,484	\$1,844,566	\$258,918	14.04%	\$2,391,730	\$2,247,889	\$143,842	6.40%
AUGUST	\$2,120,780	\$1,798,397	\$322,383	17.93%	\$2,506,013	\$2,325,911	\$180,102	7.74%
SEPTEMBER****	\$1,006,704	\$1,727,680	(\$720,976)	-41.73%	\$1,150,608	\$2,223,004	(\$1,072,396)	-48.24%
OCTOBER***	\$2,186,802	\$1,661,045	\$525,757	31.65%	\$2,565,012	\$2,095,663	\$469,348	22.40%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$7,417,770	\$7,031,688	\$386,082		\$8,613,363	\$8,892,467	(\$279,104)	

	PONKAN PLAZA**			
	FY 18	FY 17	+ OR -	%
JULY	\$19,649	\$0	\$19,649	
AUGUST	\$189,728	\$0	\$189,728	
SEPTEMBER****	\$84,359	\$0	\$84,359	
OCTOBER***	\$206,756	\$0	\$206,756	
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$500,492	\$0	\$500,492	

*Does not include PBP toll revenue.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2018

JOHN LAND APOPKA EXPRESSWAY (SR 414)

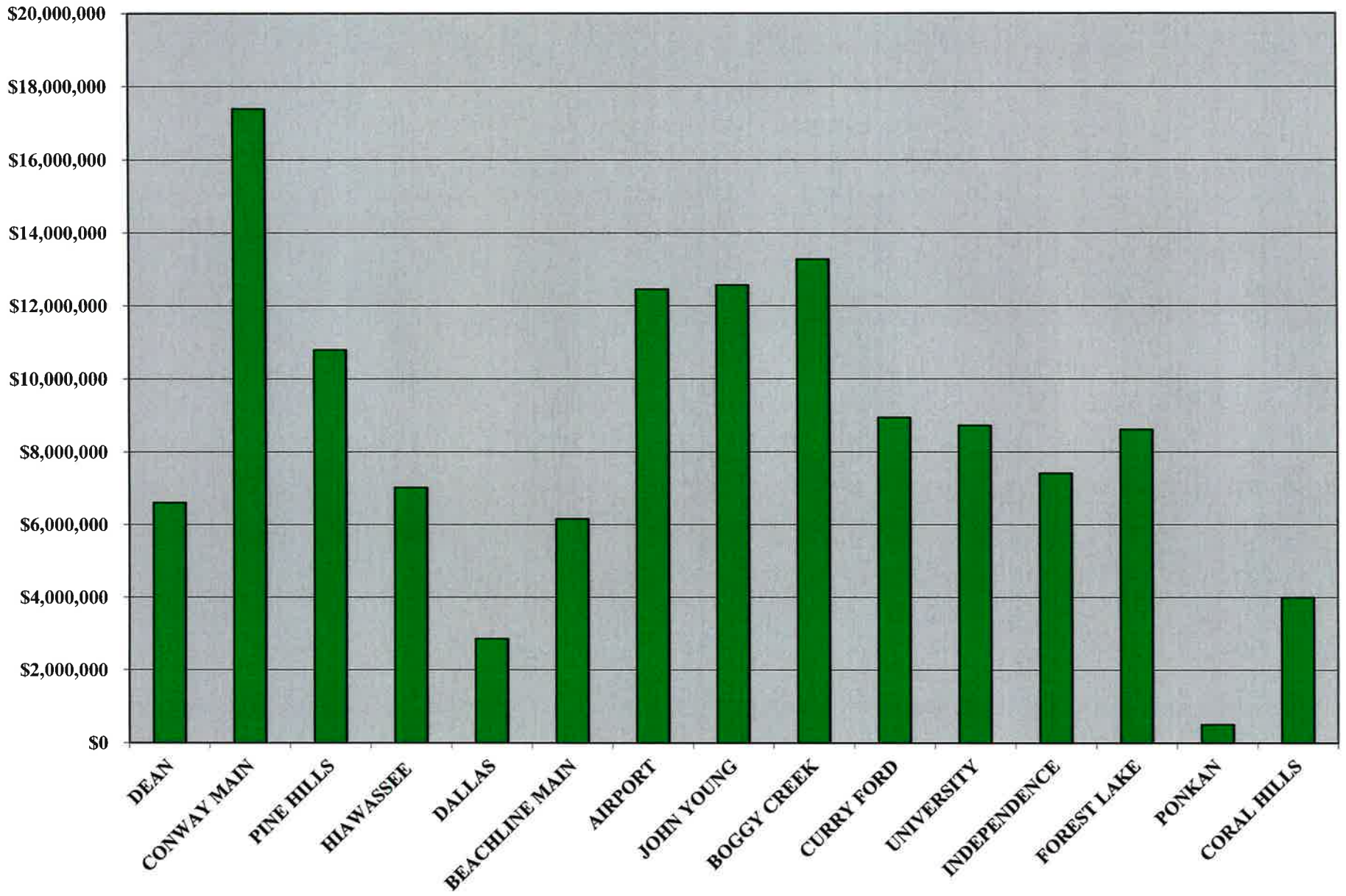
	CORAL HILLS PLAZA			
	FY 18	FY 17	+ OR -	%
JULY	\$1,085,163	\$1,013,700	\$71,462	7.05%
AUGUST	\$1,168,817	\$1,080,235	\$88,582	8.20%
SEPTEMBER***	\$534,114	\$1,029,435	(\$495,321)	-48.12%
OCTOBER**	\$1,211,270	\$964,284	\$246,986	25.61%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$3,999,363</u>	<u>\$4,087,654</u>	<u>(\$88,291)</u>	

*Does not include PBP toll revenue.

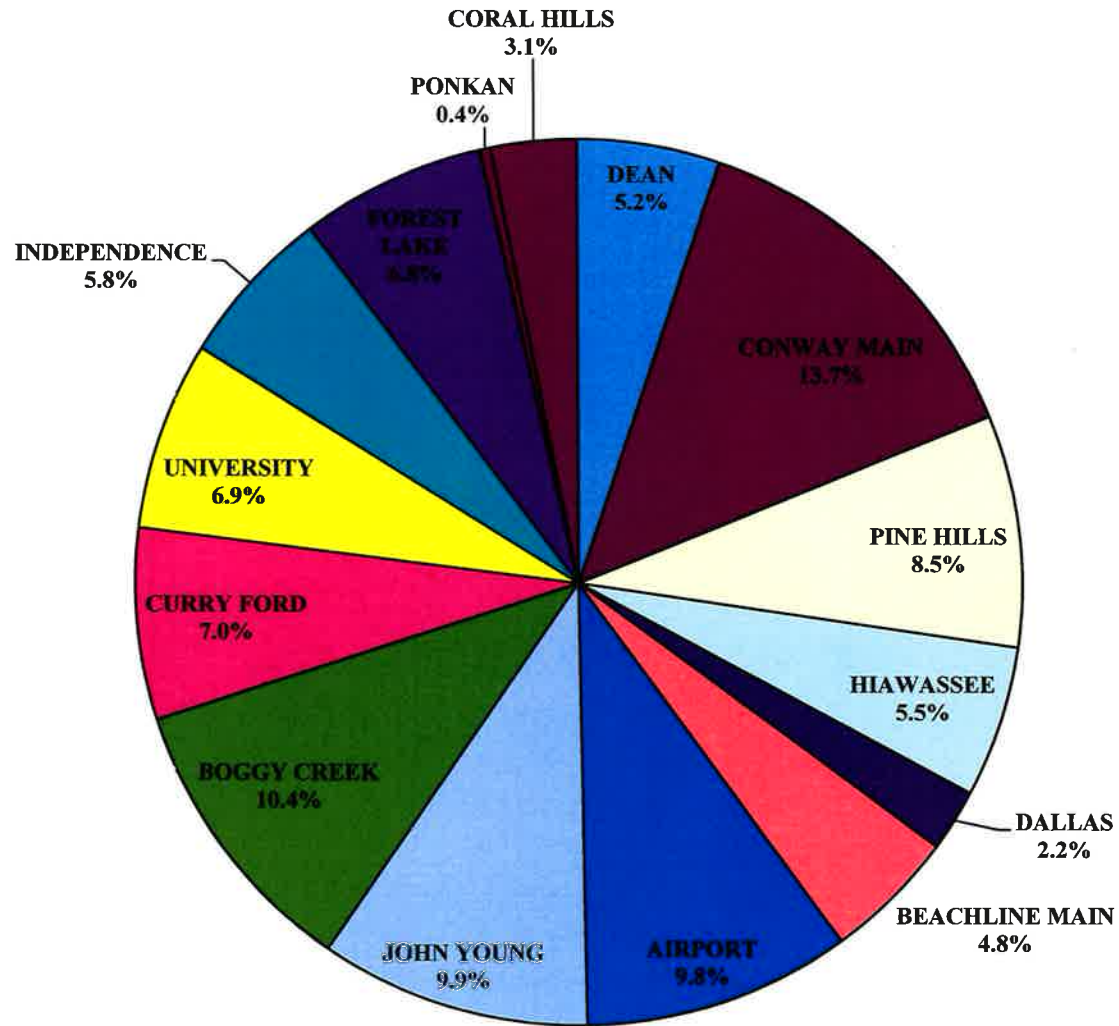
**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF OCTOBER 31, 2017 - FISCAL YEAR 18



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF OCTOBER 31, 2017 - FISCAL YEAR 2018



REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR IMAGE REVIEW TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2018

	CURRENT MONTH - OCTOBER 2017				YEAR TO DATE @ OCTOBER 31, 2017			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$123,433	\$106,471	\$16,961	15.93%	\$481,866	\$407,475	\$74,392	18.26%
CONWAY MAIN PLAZA	\$336,784	\$287,623	\$49,161	17.09%	\$1,320,040	\$1,133,937	\$186,103	16.41%
PINE HILLS PLAZA	\$188,170	\$149,852	\$38,318	25.57%	\$737,803	\$575,345	\$162,458	28.24%
HIWASSEE PLAZA	\$106,149	\$84,677	\$21,472	25.36%	\$414,418	\$324,068	\$90,350	27.88%
TOTAL EAST-WEST	\$754,536	\$628,624	\$125,912	20.03%	\$2,954,127	\$2,440,824	\$513,303	21.03%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$50,006	\$41,778	\$8,227	19.69%	\$203,224	\$174,986	\$28,238	16.14%
BEACHLINE MAIN PLAZA	\$65,788	\$53,048	\$12,740	24.02%	\$265,077	\$186,974	\$78,104	41.77%
AIRPORT PLAZA	\$157,551	\$117,862	\$39,688	33.67%	\$602,323	\$541,761	\$60,562	11.18%
TOTAL BEACHLINE	\$273,344	\$212,689	\$60,655	28.52%	\$1,070,625	\$903,721	\$166,904	18.47%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$152,780	\$111,259	\$41,521	37.32%	\$599,156	\$450,019	\$149,137	33.14%
BOGGY CREEK PLAZA (SC)	\$164,404	\$123,338	\$41,066	33.30%	\$639,822	\$481,951	\$157,871	32.76%
CURRY FORD PLAZA	\$132,592	\$105,185	\$27,407	26.06%	\$520,911	\$407,226	\$113,685	27.92%
UNIVERSITY PLAZA	\$118,901	\$96,594	\$22,307	23.09%	\$468,703	\$375,424	\$93,279	24.85%
TOTAL GREENEWAY	\$568,676	\$436,375	\$132,301	30.32%	\$2,228,593	\$1,714,621	\$513,972	29.98%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$80,530	\$56,641	\$23,889	42.18%	\$301,650	\$216,341	\$85,309	39.43%
FOREST LAKE PLAZA	\$99,019	\$72,891	\$26,128	35.85%	\$389,212	\$287,174	\$102,038	35.53%
PONKAN PLAZA**	\$7,926	\$0	\$7,926		\$12,675	\$0	\$12,675	
TOTAL 429	\$187,475	\$129,532	\$57,943	44.73%	\$703,537	\$503,515	\$200,022	39.73%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$54,379	\$39,677	\$14,702	37.05%	\$203,969	\$155,489	\$48,480	31.18%
TOTAL 414	\$54,379	\$39,677	\$14,702		\$203,969	\$155,489	\$48,480	
TOTAL SYSTEM	\$1,838,410	\$1,446,896	\$391,514	27.06%	\$7,160,851	\$5,718,170	\$1,442,681	25.23%

*Includes all CFX image review toll revenue; does not include any fees.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 9/5/17 through 9/20/17.

PROJECTION

**PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018**

	CURRENT MONTH - OCTOBER 2017				YEAR TO DATE @ OCTOBER 31, 2017			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,987,946	\$2,111,047	(\$123,101)	-5.83%	\$6,608,412	\$8,154,952	(\$1,546,540)	-18.96%
CONWAY MAIN PLAZA	\$5,215,387	\$5,449,200	(\$233,813)	-4.29%	\$17,381,813	\$21,320,839	(\$3,939,027)	-18.48%
PINE HILLS PLAZA	\$3,251,660	\$3,277,800	(\$26,140)	-0.80%	\$10,787,545	\$12,787,025	(\$1,999,480)	-15.64%
HIAWASSEE PLAZA	\$2,094,755	\$2,097,600	(\$2,845)	-0.14%	\$7,019,358	\$8,216,159	(\$1,196,801)	-14.57%
TOTAL EAST-WEST	\$12,549,749	\$12,935,647	(\$385,898)	-2.98%	\$41,797,127	\$50,478,975	(\$8,681,847)	-17.20%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$792,157	\$792,300	(\$143)	-0.02%	\$2,858,916	\$3,295,934	(\$437,018)	-13.26%
BEACHLINE MAIN PLAZA	\$1,728,597	\$1,637,100	\$91,497	5.59%	\$6,160,479	\$6,768,311	(\$607,832)	-8.98%
AIRPORT PLAZA	\$3,738,248	\$2,760,900	\$977,348	35.40%	\$12,456,297	\$12,428,965	\$27,332	0.22%
TOTAL BEACHLINE	\$6,259,002	\$5,190,300	\$1,068,702	20.59%	\$21,475,692	\$22,493,210	(\$1,017,518)	-4.52%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$3,638,548	\$3,288,700	\$349,848	10.64%	\$12,575,641	\$13,066,041	(\$490,400)	-3.75%
BOGGY CREEK PLAZA (SC)	\$4,007,300	\$3,448,900	\$558,400	16.19%	\$13,282,765	\$13,501,181	(\$218,416)	-1.62%
CURRY FORD PLAZA	\$2,685,008	\$2,635,600	\$49,408	1.87%	\$8,941,866	\$10,388,178	(\$1,446,312)	-13.92%
UNIVERSITY PLAZA	\$2,605,259	\$2,603,200	\$2,059	0.08%	\$8,723,128	\$10,246,682	(\$1,523,554)	-14.87%
TOTAL GREENEWAY	\$12,936,116	\$11,976,400	\$959,716	8.01%	\$43,523,400	\$47,202,082	(\$3,678,682)	-7.79%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,186,802	\$1,652,700	\$534,102	32.32%	\$7,417,770	\$6,422,387	\$995,383	15.50%
FOREST LAKE PLAZA	\$2,565,012	\$2,466,200	\$98,812	4.01%	\$8,613,363	\$9,608,066	(\$994,703)	-10.35%
PONKAN PLAZA**	\$206,756	\$161,700	\$45,056	27.86%	\$500,492	\$485,270	\$15,222	3.14%
TOTAL 429	\$4,958,570	\$4,280,600	\$677,970	15.84%	\$16,531,625	\$16,515,723	\$15,902	0.10%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,211,270	\$1,047,700	\$163,570	15.61%	\$3,999,363	\$4,250,710	(\$251,347)	-5.91%
TOTAL 414	\$1,211,270	\$1,047,700	\$163,570		\$3,999,363	\$4,250,710	(\$251,347)	
TOTAL SYSTEM	\$37,914,706	\$35,430,647	\$2,484,059	7.01%	\$127,327,207	\$140,940,700	(\$13,613,492)	-9.66%
CFX DISCOUNTS	(\$1,582,178)	(\$1,591,640)	\$9,462	-0.59%	(\$4,649,745)	(\$6,962,871)	\$2,313,127	-33.22%
NET SYSTEM REVENUE	\$36,332,528	\$33,839,007	\$2,493,521	7.37%	\$122,677,463	\$133,977,828	(\$11,300,366)	-8.43%

*Does not include CFX Pay by Plate toll revenue.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$1,787,735	\$1,957,528	(\$169,793)	-8.67%	\$4,745,330	\$5,163,924	(\$418,594)	-8.11%
AUGUST	\$1,916,432	\$2,065,141	(\$148,709)	-7.20%	\$5,038,325	\$5,402,259	(\$363,934)	-6.74%
SEPTEMBER**	\$916,299	\$2,021,236	(\$1,104,937)	-54.67%	\$2,382,770	\$5,305,456	(\$2,922,686)	-55.09%
OCTOBER	\$1,987,946	\$2,111,047	(\$123,101)	-5.83%	\$5,215,387	\$5,449,200	(\$233,813)	-4.29%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$6,608,412</u>	<u>\$8,154,952</u>	<u>(\$1,546,540)</u>		<u>\$17,381,813</u>	<u>\$21,320,839</u>	<u>(\$3,939,027)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$2,937,090	\$3,090,988	(\$153,899)	-4.98%	\$1,929,145	\$2,000,703	(\$71,558)	-3.58%
AUGUST	\$3,136,394	\$3,254,549	(\$118,156)	-3.63%	\$2,044,961	\$2,092,568	(\$47,607)	-2.28%
SEPTEMBER**	\$1,462,401	\$3,163,687	(\$1,701,286)	-53.78%	\$950,497	\$2,025,288	(\$1,074,791)	-53.07%
OCTOBER	\$3,251,660	\$3,277,800	(\$26,140)	-0.80%	\$2,094,755	\$2,097,600	(\$2,845)	-0.14%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$10,787,545</u>	<u>\$12,787,025</u>	<u>(\$1,999,480)</u>		<u>\$7,019,358</u>	<u>\$8,216,159</u>	<u>(\$1,196,801)</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$865,429	\$875,453	(\$10,024)	-1.14%	\$1,844,725	\$1,794,245	\$50,480	2.81%
AUGUST	\$819,072	\$838,552	(\$19,480)	-2.32%	\$1,769,487	\$1,718,617	\$50,870	2.96%
SEPTEMBER**	\$382,258	\$789,629	(\$407,371)	-51.59%	\$817,669	\$1,618,349	(\$800,680)	-49.48%
OCTOBER	\$792,157	\$792,300	(\$143)	-0.02%	\$1,728,597	\$1,637,100	\$91,497	5.59%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,858,916</u>	<u>\$3,295,934</u>	<u>(\$437,018)</u>		<u>\$6,160,479</u>	<u>\$6,768,311</u>	<u>(\$607,832)</u>	

	AIRPORT PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$3,531,634	\$3,281,984	\$249,650	7.61%
AUGUST	\$3,523,764	\$3,239,329	\$284,435	8.78%
SEPTEMBER**	\$1,662,651	\$3,146,751	(\$1,484,100)	-47.16%
OCTOBER	\$3,738,248	\$2,760,900	\$977,348	35.40%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$12,456,297</u>	<u>\$12,428,965</u>	<u>\$27,332</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$3,662,326	\$3,417,631	\$244,695	7.16%	\$3,688,450	\$3,382,369	\$306,081	9.05%
AUGUST	\$3,587,898	\$3,292,933	\$294,965	8.96%	\$3,799,949	\$3,410,232	\$389,717	11.43%
SEPTEMBER**	\$1,686,869	\$3,066,777	(\$1,379,908)	-45.00%	\$1,787,066	\$3,259,680	(\$1,472,614)	-45.18%
OCTOBER	\$3,638,548	\$3,288,700	\$349,848	10.64%	\$4,007,300	\$3,448,900	\$558,400	16.19%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$12,575,641</u>	<u>\$13,066,041</u>	<u>(\$490,400)</u>		<u>\$13,282,765</u>	<u>\$13,501,181</u>	<u>(\$218,416)</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$2,456,119	\$2,547,343	(\$91,223)	-3.58%	\$2,404,022	\$2,499,577	(\$95,555)	-3.82%
AUGUST	\$2,590,446	\$2,651,139	(\$60,693)	-2.29%	\$2,536,018	\$2,610,011	(\$73,993)	-2.83%
SEPTEMBER**	\$1,210,293	\$2,554,097	(\$1,343,804)	-52.61%	\$1,177,829	\$2,533,894	(\$1,356,065)	-53.52%
OCTOBER	\$2,685,008	\$2,635,600	\$49,408	1.87%	\$2,605,259	\$2,603,200	\$2,059	0.08%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$8,941,866</u>	<u>\$10,388,178</u>	<u>(\$1,446,312)</u>		<u>\$8,723,128</u>	<u>\$10,246,682</u>	<u>(\$1,523,554)</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$2,103,484	\$1,638,165	\$465,318	28.40%	\$2,391,730	\$2,362,010	\$29,720	1.26%
AUGUST	\$2,120,780	\$1,597,162	\$523,618	32.78%	\$2,506,013	\$2,443,994	\$62,019	2.54%
SEPTEMBER**	\$1,006,704	\$1,534,359	(\$527,655)	-34.39%	\$1,150,608	\$2,335,862	(\$1,185,254)	-50.74%
OCTOBER	\$2,186,802	\$1,652,700	\$534,102	32.32%	\$2,565,012	\$2,466,200	\$98,812	4.01%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$7,417,770</u>	<u>\$6,422,387</u>	<u>\$995,383</u>		<u>\$8,613,363</u>	<u>\$9,608,066</u>	<u>(\$994,703)</u>	

	PONKAN PLAZA***			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$19,649	\$10,000	\$9,649	96.49%
AUGUST	\$189,728	\$160,332	\$29,396	18.33%
SEPTEMBER**	\$84,359	\$153,238	(\$68,879)	-44.95%
OCTOBER	\$206,756	\$161,700	\$45,056	27.86%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$500,492</u>	<u>\$485,270</u>	<u>\$15,222</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

***Ponkan Plaza was opened for AVI traffic on July 28, 2017.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

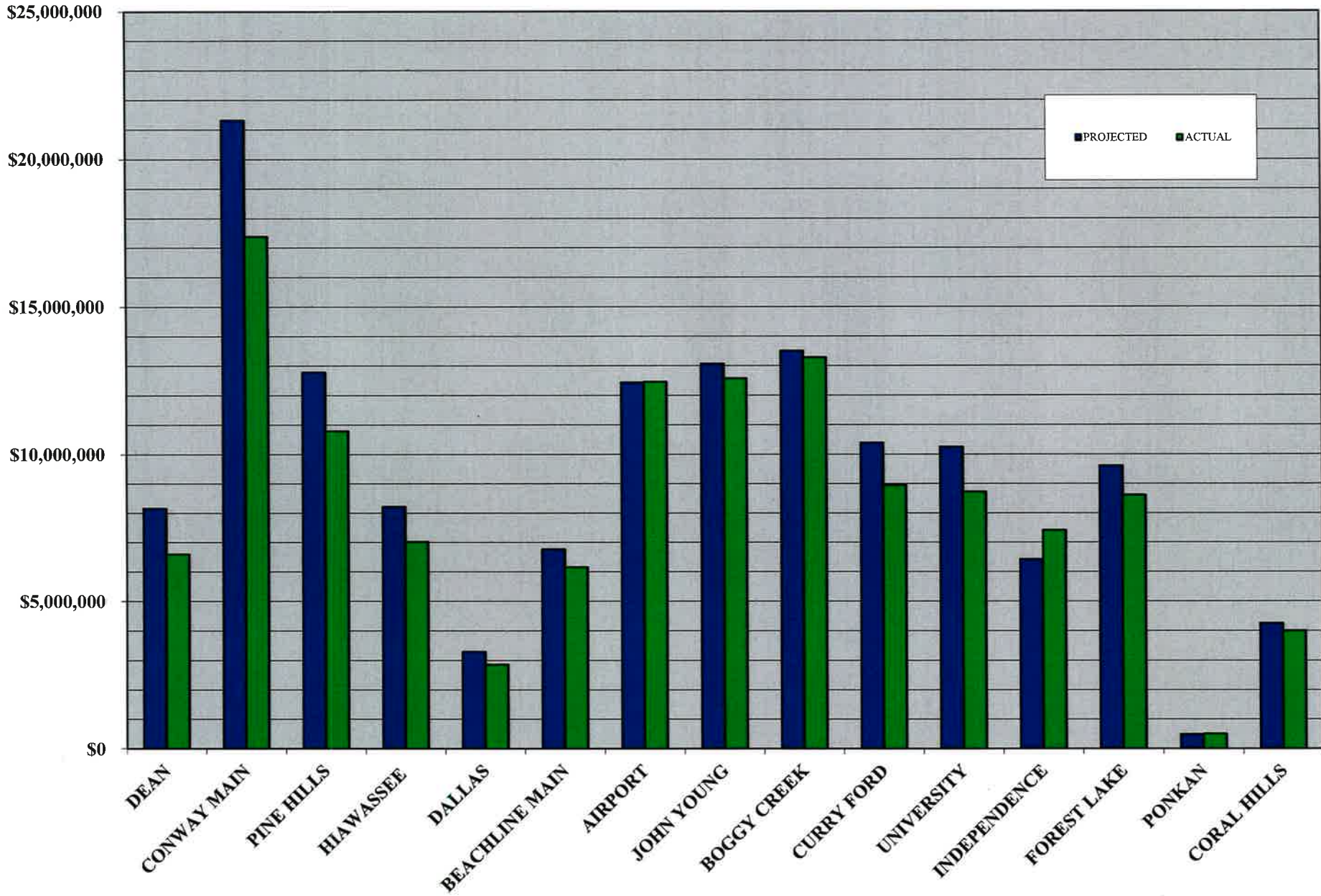
JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$1,085,163	\$1,039,548	\$45,615	4.39%
AUGUST	\$1,168,817	\$1,107,779	\$61,038	5.51%
SEPTEMBER**	\$534,114	\$1,055,683	(\$521,570)	-49.41%
OCTOBER	\$1,211,270	\$1,047,700	\$163,570	15.61%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$3,999,363</u>	<u>\$4,250,710</u>	<u>(\$251,347)</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
AS OF OCTOBER 31, 2017 - FISCAL YEAR 2018



PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL IMAGE REVIEW REVENUE TO PROJECTED IMAGE REVIEW REVENUE
FISCAL YEAR 2018

	CURRENT MONTH - OCTOBER 2017				YEAR TO DATE @ OCTOBER 31, 2017			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$123,433	\$68,394	\$55,039	80.47%	\$481,866	\$261,749	\$220,117	84.09%
CONWAY MAIN PLAZA	\$336,784	\$177,249	\$159,535	90.01%	\$1,320,040	\$698,794	\$621,246	88.90%
PINE HILLS PLAZA	\$188,170	\$105,978	\$82,192	77.56%	\$737,803	\$406,893	\$330,910	81.33%
HIWASSEE PLAZA	\$106,149	\$69,514	\$36,635	52.70%	\$414,418	\$266,037	\$148,381	55.77%
TOTAL EAST-WEST	\$754,536	\$421,135	\$333,401	79.17%	\$2,954,127	\$1,633,473	\$1,320,654	80.85%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$50,006	\$27,426	\$22,579	82.33%	\$203,224	\$114,873	\$88,351	76.91%
BEACHLINE MAIN PLAZA	\$65,788	\$56,940	\$8,848	15.54%	\$265,077	\$200,692	\$64,386	32.08%
AIRPORT PLAZA	\$157,551	\$102,047	\$55,503	54.39%	\$602,323	\$469,068	\$133,255	28.41%
TOTAL BEACHLINE	\$273,344	\$186,414	\$86,930	46.63%	\$1,070,625	\$784,633	\$285,992	36.45%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$152,780	\$109,490	\$43,289	39.54%	\$599,156	\$442,867	\$156,289	35.29%
BOGGY CREEK PLAZA (SC)	\$164,404	\$116,015	\$48,389	41.71%	\$639,822	\$453,338	\$186,484	41.14%
CURRY FORD PLAZA	\$132,592	\$86,900	\$45,691	52.58%	\$520,911	\$336,438	\$184,473	54.83%
UNIVERSITY PLAZA	\$118,901	\$86,345	\$32,556	37.70%	\$468,703	\$335,589	\$133,115	39.67%
TOTAL GREENEWAY	\$568,676	\$398,751	\$169,925	42.61%	\$2,228,593	\$1,568,232	\$660,361	42.11%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$80,530	\$56,295	\$24,235	43.05%	\$301,650	\$215,020	\$86,629	40.29%
FOREST LAKE PLAZA	\$99,019	\$79,160	\$19,859	25.09%	\$389,212	\$311,871	\$77,341	24.80%
PONKAN PLAZA**	\$7,926	\$5,539	\$2,386	43.08%	\$12,675	\$11,146	\$1,529	13.72%
TOTAL 429	\$187,475	\$140,994	\$46,481	32.97%	\$703,537	\$538,038	\$165,499	30.76%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$54,379	\$35,382	\$18,997	53.69%	\$203,969	\$138,659	\$65,310	47.10%
TOTAL 414	\$54,379	\$35,382	\$18,997		\$203,969	\$138,659	\$65,310	
TOTAL SYSTEM	\$1,838,410	\$1,182,676	\$655,734	55.44%	\$7,160,851	\$4,663,034	\$2,497,817	53.57%

*Includes all CFX image review toll revenue; does not include any fees.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
FISCAL YEAR 2014 THROUGH FISCAL YEAR 2018
(000's)

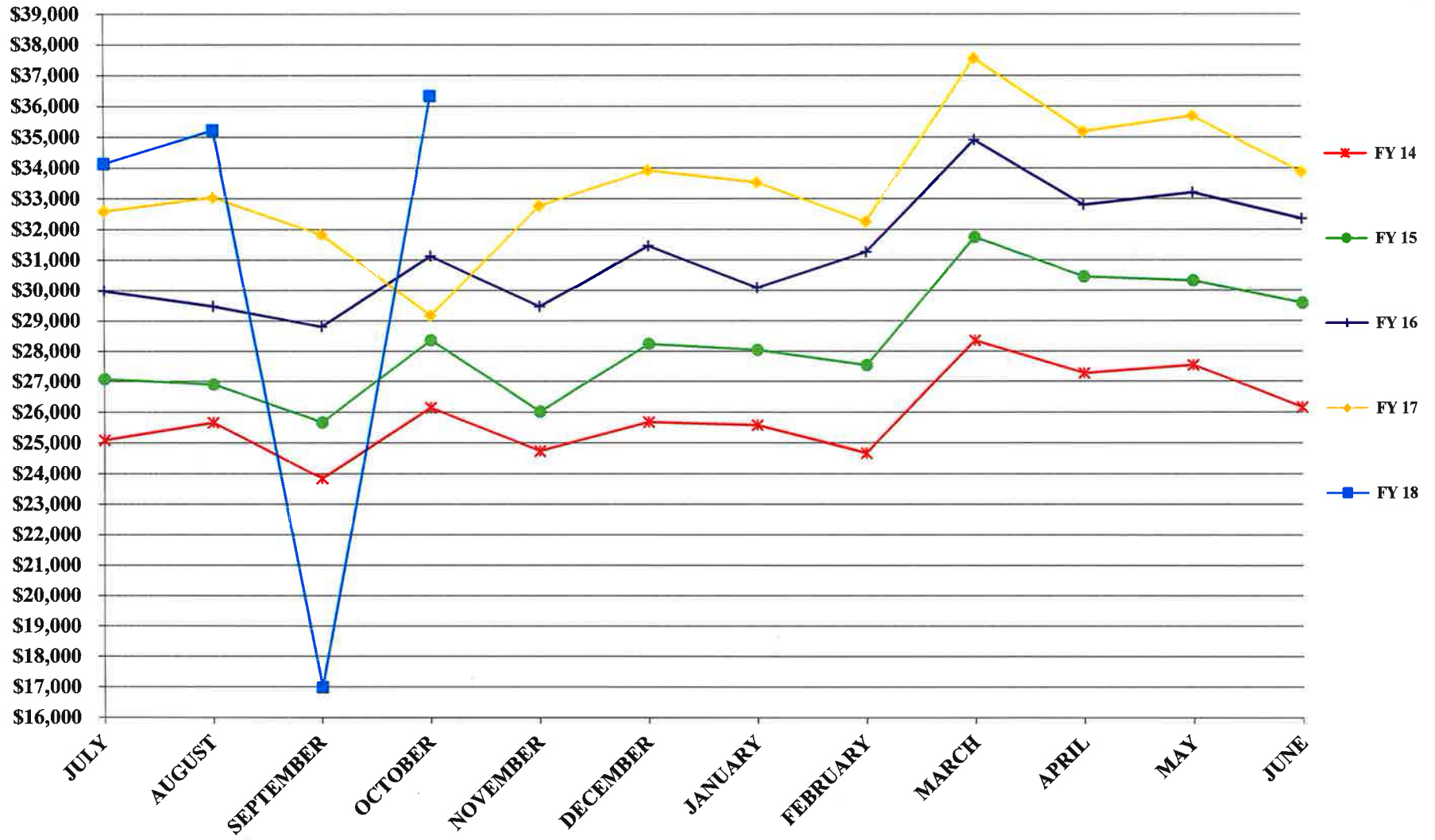
	FY 14	FY 15	FY 16	FY 17	FY 18
JULY	\$25,085	\$27,076	\$29,972	\$32,585	\$34,137
AUGUST	\$25,661	\$26,900	\$29,476	\$33,039	\$35,219
SEPTEMBER	\$23,843	\$25,672	\$28,804	\$31,829	\$16,989
OCTOBER	\$26,147	\$28,362	\$31,123	\$29,169	\$36,333
NOVEMBER	\$24,737	\$26,016	\$29,466	\$32,769	
DECEMBER	\$25,675	\$28,237	\$31,456	\$33,918	
JANUARY	\$25,574	\$28,038	\$30,085	\$33,530	
FEBRUARY	\$24,672	\$27,535	\$31,255	\$32,252	
MARCH	\$28,343	\$31,753	\$34,915	\$37,546	
APRIL	\$27,275	\$30,458	\$32,803	\$35,181	
MAY	\$27,539	\$30,324	\$33,205	\$35,682	
JUNE	\$26,155	\$29,584	\$32,352	\$33,866	
TOTALS	\$310,706	\$339,955	\$374,912	\$401,366	\$122,678

*Does not include image review toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)**



*Does not include image review toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018

	CURRENT MONTH - OCTOBER 2017				YEAR TO DATE @ OCTOBER 31, 2017			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,439,948	2,144,023	295,925	13.80%	8,129,172	9,016,716	(887,544)	-9.84%
CONWAY MAIN PLAZA	4,988,451	4,307,836	680,615	15.80%	16,604,300	18,357,067	(1,752,767)	-9.55%
PINE HILLS PLAZA	3,092,814	2,587,550	505,264	19.53%	10,228,527	10,989,419	(760,892)	-6.92%
HIWASSEE PLAZA	2,660,333	2,218,471	441,862	19.92%	8,899,717	9,463,309	(563,592)	-5.96%
TOTAL EAST-WEST	13,181,546	11,257,880	1,923,666	17.09%	43,861,716	47,826,511	(3,964,795)	-8.29%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,509,628	1,281,707	227,921	17.78%	5,451,608	5,881,930	(430,322)	-7.32%
BEACHLINE MAIN PLAZA	1,803,056	1,513,342	289,714	19.14%	6,425,596	6,874,983	(449,387)	-6.54%
AIRPORT PLAZA	3,286,520	2,640,627	645,893	24.46%	10,936,134	11,419,864	(483,730)	-4.24%
TOTAL BEACHLINE	6,599,204	5,435,676	1,163,528	21.41%	22,813,338	24,176,777	(1,363,439)	-5.64%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	3,156,227	2,476,676	679,551	27.44%	10,854,566	10,654,729	199,837	1.88%
BOGGY CREEK PLAZA (SC)	3,358,847	2,509,898	848,949	33.82%	11,027,603	10,659,555	368,048	3.45%
CURRY FORD PLAZA	3,156,214	2,536,797	619,417	24.42%	10,488,419	10,892,357	(403,938)	-3.71%
UNIVERSITY PLAZA	3,112,498	2,581,882	530,616	20.55%	10,395,214	11,069,131	(673,917)	-6.09%
TOTAL GREENEWAY	12,783,786	10,105,253	2,678,533	26.51%	42,765,802	43,275,772	(509,970)	-1.18%
WESTERN BELTWAY (SR429)								
INDEPENDENCE PLAZA	2,056,376	1,600,882	455,494	28.45%	6,947,673	6,801,105	146,568	2.16%
FOREST LAKE PLAZA	2,130,271	1,783,766	346,505	19.43%	7,143,426	7,402,469	(259,043)	-3.50%
PONKAN PLAZA**	222,756	0	222,756		552,227	0	552,227	
TOTAL SR 429	4,409,403	3,384,648	1,024,755	30.28%	14,643,326	14,203,574	439,752	3.10%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	1,179,349	955,514	223,835	23.43%	3,910,519	4,057,431	(146,912)	-3.62%
TOTAL SR 414	1,179,349	955,514	223,835		3,910,519	4,057,431	(146,912)	
TOTAL SYSTEM	38,153,288	31,138,971	7,014,317	22.53%	127,994,701	133,540,065	(5,545,364)	-4.15%

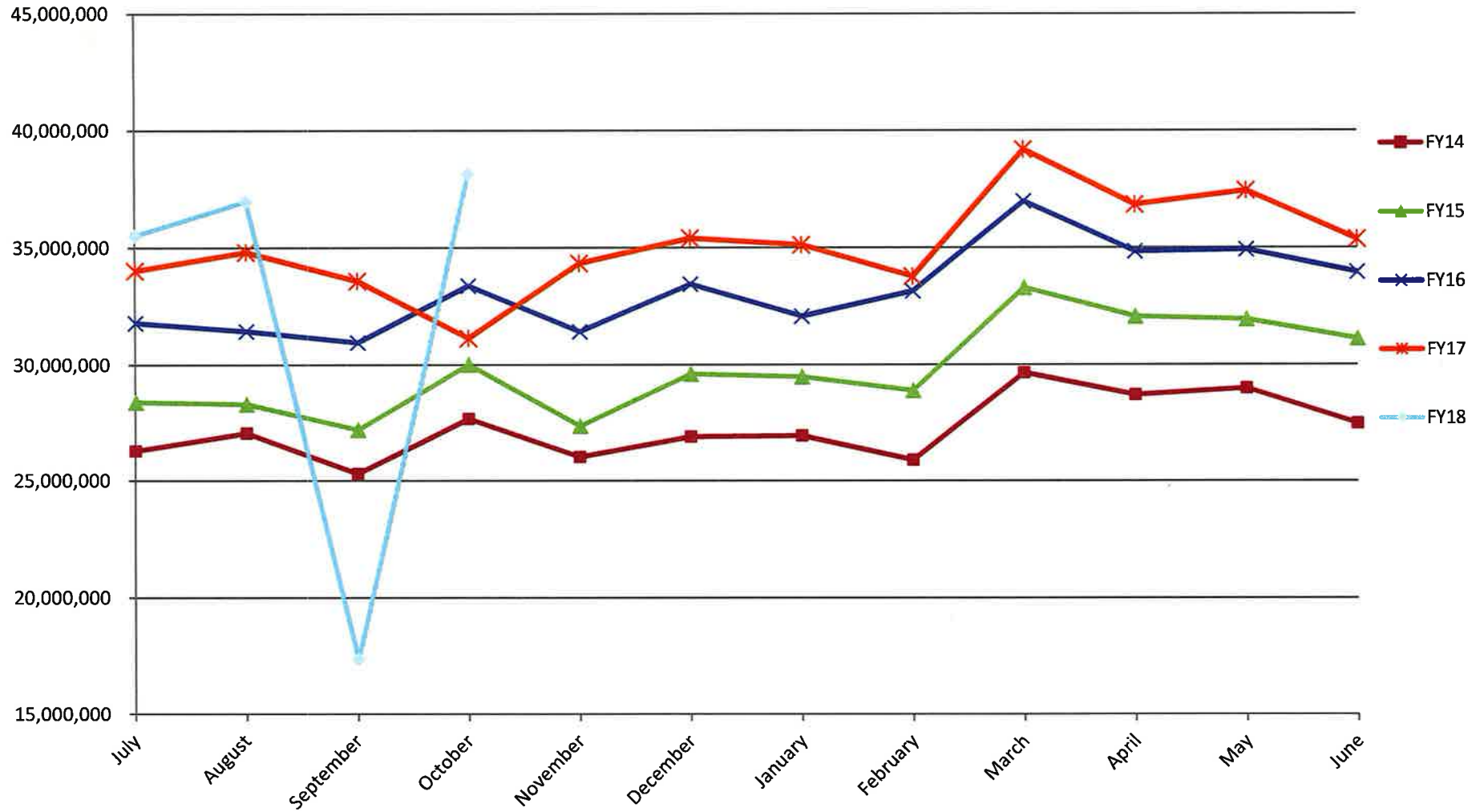
*Does not include CFX Pay By Plate toll revenue transactions.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 9/5/17 through 9/20/17.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF OCTOBER 31, 2017**



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018**

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	2,190,162	2,223,563	(33,401)	-1.50%	4,524,119	4,572,936	(48,817)	-1.07%
AUGUST	2,350,878	2,347,707	3,171	0.14%	4,818,026	4,779,169	38,857	0.81%
SEPTEMBER***	1,148,184	2,301,423	(1,153,239)	-50.11%	2,273,704	4,697,126	(2,423,422)	-51.59%
OCTOBER**	2,439,948	2,144,023	295,925	13.80%	4,988,451	4,307,836	680,615	15.80%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>8,129,172</u>	<u>9,016,716</u>	<u>(887,544)</u>		<u>16,604,300</u>	<u>18,357,067</u>	<u>(1,752,767)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	2,776,855	2,723,202	53,653	1.97%	2,438,993	2,363,433	75,560	3.20%
AUGUST	2,975,474	2,880,041	95,433	3.31%	2,592,556	2,478,231	114,325	4.61%
SEPTEMBER***	1,383,384	2,798,626	(1,415,242)	-50.57%	1,207,835	2,403,174	(1,195,339)	-49.74%
OCTOBER**	3,092,814	2,587,550	505,264	19.53%	2,660,333	2,218,471	441,862	19.92%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>10,228,527</u>	<u>10,989,419</u>	<u>(760,892)</u>		<u>8,899,717</u>	<u>9,463,309</u>	<u>(563,592)</u>	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	1,655,019	1,621,878	33,141	2.04%	1,919,618	1,868,093	51,525	2.76%
AUGUST	1,559,824	1,530,502	29,322	1.92%	1,844,566	1,798,773	45,793	2.55%
SEPTEMBER***	727,137	1,447,843	(720,706)	-49.78%	858,356	1,694,775	(836,419)	-49.35%
OCTOBER**	1,509,628	1,281,707	227,921	17.78%	1,803,056	1,513,342	289,714	19.14%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>5,451,608</u>	<u>5,881,930</u>	<u>(430,322)</u>		<u>6,425,596</u>	<u>6,874,983</u>	<u>(449,387)</u>	

	AIRPORT PLAZA			
	FY 18	FY 17	+ OR -	%
JULY	3,095,053	2,980,819	114,234	3.83%
AUGUST	3,094,063	2,948,419	145,644	4.94%
SEPTEMBER***	1,460,498	2,849,999	(1,389,501)	-48.75%
OCTOBER**	3,286,520	2,640,627	645,893	24.46%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>10,936,134</u>	<u>11,419,864</u>	<u>(483,730)</u>	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	3,135,175	2,831,738	303,437	10.72%	3,023,039	2,712,491	310,548	11.45%
AUGUST	3,096,670	2,757,546	339,124	12.30%	3,159,110	2,770,604	388,506	14.02%
SEPTEMBER***	1,466,494	2,588,769	(1,122,275)	-43.35%	1,486,607	2,666,562	(1,179,955)	-44.25%
OCTOBER**	3,156,227	2,476,676	679,551	27.44%	3,358,847	2,509,898	848,949	33.82%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	10,854,566	10,654,729	199,837		11,027,603	10,659,555	368,048	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	2,874,597	2,739,493	135,104	4.93%	2,857,920	2,770,253	87,667	3.16%
AUGUST	3,036,766	2,856,788	179,978	6.30%	3,020,194	2,896,447	123,747	4.27%
SEPTEMBER***	1,420,842	2,759,279	(1,338,437)	-48.51%	1,404,602	2,820,549	(1,415,947)	-50.20%
OCTOBER**	3,156,214	2,536,797	619,417	24.42%	3,112,498	2,581,882	530,616	20.55%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	10,488,419	10,892,357	(403,938)		10,395,214	11,069,131	(673,917)	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	1,952,774	1,758,772	194,002	11.03%	1,975,777	1,850,112	125,665	6.79%
AUGUST	1,995,201	1,754,731	240,470	13.70%	2,079,209	1,925,306	153,903	7.99%
SEPTEMBER****	943,322	1,686,720	(743,398)	-44.07%	958,169	1,843,285	(885,116)	-48.02%
OCTOBER**	2,056,376	1,600,882	455,494	28.45%	2,130,271	1,783,766	346,505	19.43%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>6,947,673</u>	<u>6,801,105</u>	<u>146,568</u>		<u>7,143,426</u>	<u>7,402,469</u>	<u>(259,043)</u>	

	PONKAN PLAZA**			
	FY 18	FY 17	+ OR -	%
JULY	23,571	0	23,571	
AUGUST	210,925	0	210,925	
SEPTEMBER****	94,975	0	94,975	
OCTOBER***	222,756	0	222,756	
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>552,227</u>	<u>0</u>	<u>552,227</u>	

*Does not include PBP toll revenue transactions.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 18	FY 17	+ OR -	%
JULY	1,063,404	1,005,411	57,993	5.77%
AUGUST	1,144,499	1,073,933	70,566	6.57%
SEPTEMBER***	523,267	1,022,573	(499,306)	-48.83%
OCTOBER**	1,179,349	955,514	223,835	23.43%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>3,910,519</u>	<u>4,057,431</u>	<u>(146,912)</u>	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**ELECTRONIC
COLLECTION**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2018

YEAR TO DATE @ OCTOBER 31, 2017

REVENUE COMPARISON BY PLAZA

	<u>TOTAL TOLLS</u>	<u>TOTAL E-PASS</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$6,608,412	\$5,936,189	89.83%
CONWAY MAIN PLAZA	\$17,381,813	\$15,401,451	88.61%
PINE HILLS PLAZA	\$10,787,545	\$9,474,180	87.83%
HIAWASSEE PLAZA	\$7,019,358	\$6,202,481	88.36%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$2,858,916	\$2,361,476	82.60%
BEACHLINE MAIN PLAZA	\$6,160,479	\$5,098,177	82.76%
AIRPORT PLAZA	\$12,456,297	\$10,319,427	82.85%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$12,575,641	\$10,724,531	85.28%
BOGGY CREEK PLAZA (SC)	\$13,282,765	\$11,727,017	88.29%
CURRY FORD PLAZA	\$8,941,866	\$8,082,467	90.39%
UNIVERSITY PLAZA	\$8,723,128	\$7,833,333	89.80%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	\$7,417,770	\$6,500,370	87.63%
FOREST LAKE PLAZA	\$8,613,363	\$7,722,540	89.66%
PONKAN PLAZA	\$500,492	\$500,492	100.00%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$3,999,363	\$3,565,065	89.14%
TOTALS	<u>\$127,327,207</u>	<u>\$111,449,195</u>	87.53%
CFX DISCOUNTS	<u>\$4,649,745</u>	<u>\$4,649,745</u>	
NET TOLL REVENUES	<u><u>\$122,677,463</u></u>	<u><u>\$106,799,451</u></u>	87.06%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2018

TOTAL REVENUE BY MONTH

	<u>NET TOTAL TOLL REVENUE</u>	<u>NET E-PASS REVENUE</u>	<u>% OF TOTAL</u>
JULY	\$34,137,178	\$29,167,467	85.44%
AUGUST	\$35,218,706	\$30,795,431	87.44%
SEPTEMBER	\$16,989,051	\$14,931,684	87.89%
OCTOBER	\$36,332,528	\$31,904,869	87.81%
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u>\$122,677,463</u>	<u>\$106,799,451</u>	87.06%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

CFX DISCOUNTS

FISCAL YEAR 2018

TOTAL E-PASS REVENUE BY MONTH

	<u>TOTAL E-PASS REVENUE</u>	<u>E-PASS DISCOUNTS*</u>	<u>CFX BELTWAY DISCOUNT**</u>	<u>NET E-PASS REVENUE</u>	<u>DISCOUNTS AS A % OF OF E-PASS</u>	<u>DISCOUNTS AS A % OF TOTAL REVENUE</u>
JULY	\$30,482,318	\$861,488	\$453,363	\$29,167,467	4.31%	3.85%
AUGUST	\$32,324,809	\$1,025,408	\$503,971	\$30,795,431	4.73%	4.34%
SEPTEMBER	\$15,155,020	\$223,336	\$0	\$14,931,684	1.47%	1.31%
OCTOBER	\$33,487,047	\$1,045,380	\$536,799	\$31,904,869	4.72%	4.35%
NOVEMBER						
DECEMBER						
JANUARY						
FEBRUARY						
MARCH						
APRIL						
MAY						
JUNE						
YEAR TO DATE	<u><u>\$111,449,195</u></u>	<u><u>\$3,155,612</u></u>	<u><u>\$1,494,132</u></u>	<u><u>\$106,799,451</u></u>	4.17%	3.79%

*AS OF MAY 2016, THE NEW CFX LOYALTY DISCOUNT WENT INTO EFFECT.

**THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

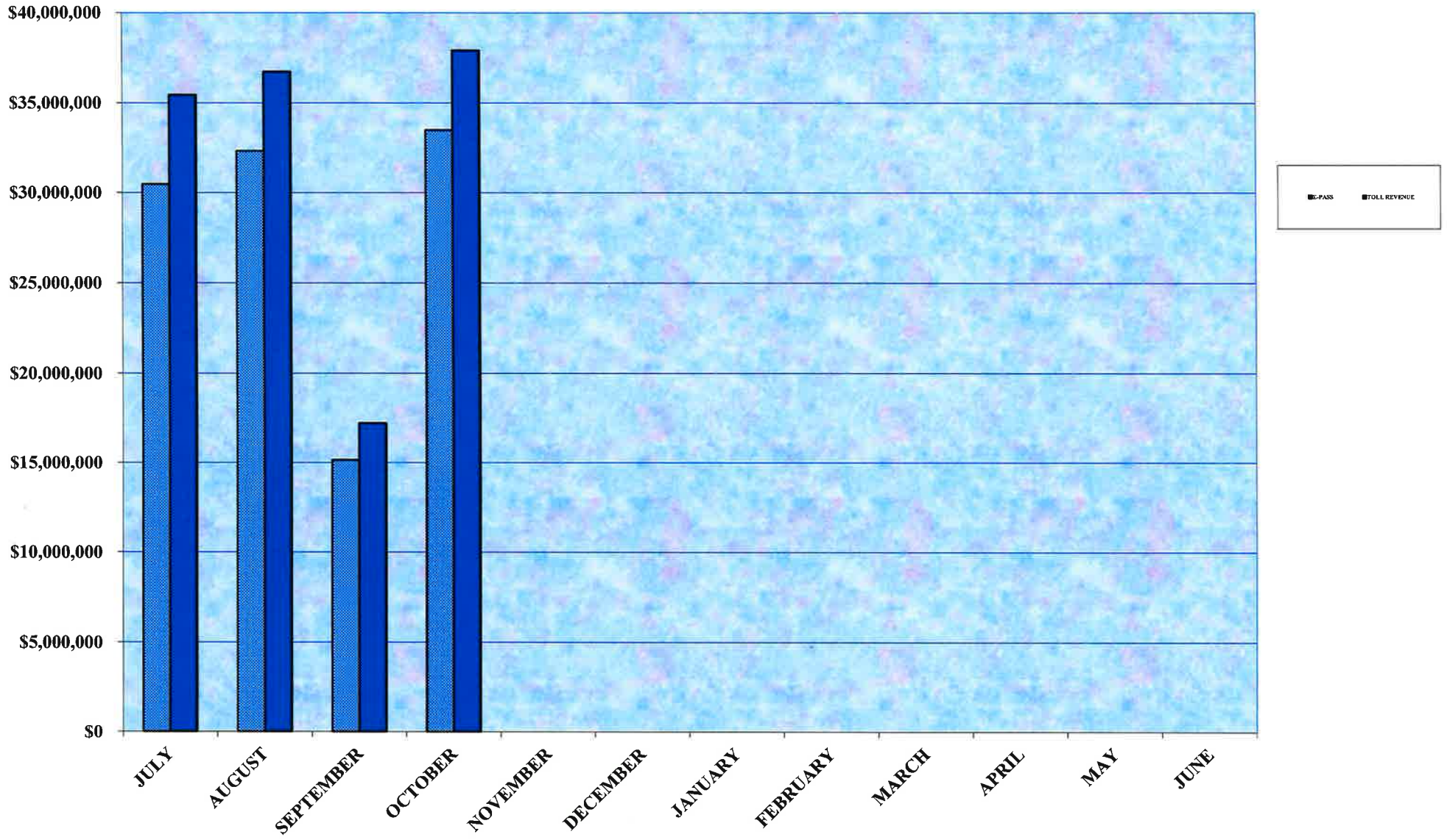
***ALL PLAZAS HAD TOLLS SUSPENDED IN FY 18 DUE TO HURRICANE IRMA FROM 5PM ON 9/5/17 THROUGH 9/20/17.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2018

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	CORAL HILLS	CFX DISCOUNTS	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,595,878	\$4,169,982	\$2,552,058	\$1,684,271	\$695,648	\$1,487,164	\$2,852,574	\$3,045,141	\$3,193,049	\$2,195,650	\$2,133,522	\$1,784,609	\$2,115,987	\$19,649	\$957,135	\$1,314,851	\$29,167,467	85.44%
AUGUST	\$1,724,405	\$4,475,603	\$2,769,391	\$1,818,786	\$680,276	\$1,472,455	\$2,915,703	\$3,070,012	\$3,367,707	\$2,348,323	\$2,286,537	\$1,895,155	\$2,260,835	\$189,728	\$1,049,890	\$1,529,379	\$30,795,431	87.44%
SEPTEMBER	\$823,012	\$2,114,073	\$1,283,112	\$839,050	\$321,133	\$686,388	\$1,391,938	\$1,462,636	\$1,592,319	\$1,099,333	\$1,060,192	\$889,717	\$1,032,933	\$84,359	\$474,824	\$223,336	\$14,931,684	87.89%
OCTOBER	\$1,792,893	\$4,641,792	\$2,869,619	\$1,860,373	\$664,419	\$1,452,171	\$3,159,211	\$3,146,742	\$3,573,941	\$2,439,160	\$2,353,082	\$1,930,889	\$2,312,784	\$206,756	\$1,083,215	\$1,582,178	\$31,904,869	87.81%
NOVEMBER																		
DECEMBER																		
JANUARY																		
FEBRUARY																		
MARCH																		
APRIL																		
MAY																		
JUNE																		
TOTALS	\$5,936,189	\$15,401,451	\$9,474,180	\$6,202,481	\$2,361,476	\$5,098,177	\$10,319,427	\$10,724,531	\$11,727,017	\$8,082,467	\$7,833,333	\$6,500,370	\$7,722,540	\$500,492	\$3,565,065	\$4,649,745	\$106,799,451	87.06%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2018



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2018

YEAR TO DATE @ OCTOBER 31, 2017

TRAFFIC COMPARISON BY PLAZA

	<u>TOTAL REVENUE TRAFFIC</u>	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	8,129,172	7,431,566	91.42%
CONWAY MAIN PLAZA	16,604,300	14,915,973	89.83%
PINE HILLS PLAZA	10,228,527	9,121,864	89.18%
HIAWASSEE PLAZA	8,899,717	8,003,519	89.93%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	5,451,608	4,476,787	82.12%
BEACHLINE MAIN PLAZA	6,425,596	5,382,618	83.77%
AIRPORT PLAZA	10,936,134	8,845,941	80.89%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	10,854,566	9,403,056	86.63%
BOGGY CREEK PLAZA (SC)	11,027,603	9,922,781	89.98%
CURRY FORD PLAZA	10,488,419	9,620,084	91.72%
UNIVERSITY PLAZA	10,395,214	9,482,980	91.22%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	6,947,673	6,258,127	90.08%
FOREST LAKE PLAZA	7,143,426	6,456,688	90.39%
PONKAN PLAZA	552,227	552,227	100.00%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	3,910,519	3,490,305	89.25%
TOTALS	<u><u>127,994,701</u></u>	<u><u>113,364,516</u></u>	88.57%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll traffic.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2018

TOTAL TRAFFIC BY MONTH

	<u>TOTAL REVENUE TRAFFIC</u>	<u>E-PASS TRAFFIC</u>	<u>% OF TOTAL</u>
JULY	35,506,076	31,012,247	87.34%
AUGUST	36,977,961	32,895,420	88.96%
SEPTEMBER	17,357,376	15,445,149	88.98%
OCTOBER	38,153,288	34,011,700	89.14%
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u>127,994,701</u>	<u>113,364,516</u>	88.57%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC*
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2018

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	CORAL HILLS	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	1,991,057	4,035,296	2,452,377	2,169,531	1,321,614	1,567,970	2,512,071	2,653,464	2,673,986	2,611,154	2,581,016	1,714,999	1,763,815	23,571	940,326	31,012,247	87.34%
AUGUST	2,151,547	4,338,126	2,666,892	2,344,602	1,287,320	1,552,507	2,503,837	2,689,340	2,852,131	2,791,917	2,763,957	1,823,437	1,889,862	210,925	1,029,020	32,895,420	88.96%
SEPTEMBER	1,051,112	2,044,357	1,232,841	1,085,502	608,367	729,730	1,182,141	1,289,413	1,347,409	1,308,688	1,283,885	854,764	867,096	94,975	464,869	15,445,149	88.98%
OCTOBER	2,237,850	4,498,194	2,769,754	2,403,884	1,259,486	1,532,411	2,647,892	2,770,839	3,049,255	2,908,325	2,854,122	1,864,927	1,935,915	222,756	1,056,090	34,011,700	89.14%
NOVEMBER																	
DECEMBER																	
JANUARY																	
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
TOTALS	7,431,566	14,915,973	9,121,864	8,003,519	4,476,787	5,382,618	8,845,941	9,403,056	9,922,781	9,620,084	9,482,980	6,258,127	6,456,688	552,227	3,490,305	113,364,516	88.57%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS

Pay-By-Plate

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED UNPAID TRANSACTION REPORT
AS OF OCTOBER 31, 2017**

Fiscal Year	Paid in Lane Transactions	Unpaid in Lane Transactions	Unpaid in Lane Transaction %	Transactions Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Unpaid in Lane Transactions	Adjusted Unpaid in Lane Transaction %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.62%	6,551,062	2.20%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	81.96%	5,479,957	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.14%	3,156,914	1.03%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.32%	4,473,901	1.40%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	78.98%	5,682,308	1.66%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	78.13%	7,379,141	1.96%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	77.05%	10,822,433	2.54%
FY 2017	420,930,206	36,683,823	8.02%	29,789,520	66.33%	16,924,434	3.70%
FY 2018 - To Date	127,994,701	13,640,600	9.63%	6,747,745	33.22%	11,398,999	8.05%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY PLAZA*
CURRENT MONTH - OCTOBER 2017
FISCAL YEAR 2018

	REVENUE TRAFFIC	UNPAID IN LANE TRANSACTIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,439,948	319,276	11.57%
CONWAY MAIN PLAZA	4,988,451	704,386	12.37%
PINE HILLS PLAZA	3,092,814	442,607	12.52%
HIAWASSEE PLAZA	2,660,333	325,126	10.89%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,509,628	178,662	10.58%
BEACHLINE MAIN PLAZA	1,803,056	195,437	9.78%
AIRPORT PLAZA**	3,286,520	341,077	9.40%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	3,156,227	421,188	11.77%
BOGGY CREEK PLAZA (SC)	3,358,847	400,632	10.66%
CURRY FORD PLAZA	3,156,214	387,532	10.94%
UNIVERSITY PLAZA	3,112,498	364,370	10.48%
<u>WESTERN BELTWAY</u>			
INDEPENDENCE PLAZA	2,056,376	202,157	8.95%
FOREST LAKE PLAZA	2,130,271	241,507	10.18%
PONKAN PLAZA***	222,756	31,125	12.26%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	1,179,349	141,314	10.70%
TOTALS	<u>38,153,288</u>	<u>4,696,396</u>	<u>10.96%</u>

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

***Ponkan Plaza was opened for AVI traffic on July 28, 2017.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY MONTH*
 FISCAL YEAR 2018

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	CORAL HILLS	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	269,740	567,188	332,471	241,850	145,354	156,588	284,986	318,424	287,449	270,675	257,477	162,947	174,030	5,888	97,233	3,572,300	35,506,076	9.14%
AUGUST	255,523	562,337	356,865	257,126	136,324	155,709	299,680	310,993	295,887	285,779	264,280	161,010	196,796	31,661	108,794	3,678,764	36,977,961	9.05%
SEPTEMBER	121,498	257,899	164,407	118,580	60,041	69,302	142,136	144,721	135,661	128,146	120,224	74,027	93,732	17,118	45,648	1,693,140	17,357,376	8.89%
OCTOBER	319,276	704,386	442,607	325,126	178,662	195,437	341,077	421,188	400,632	387,532	364,370	202,157	241,507	31,125	141,314	4,696,396	38,153,288	10.96%
NOVEMBER																		
DECEMBER																		
JANUARY																		
FEBRUARY																		
MARCH																		
APRIL																		
MAY																		
JUNE																		
	<u>966,037</u>	<u>2,091,810</u>	<u>1,296,350</u>	<u>942,682</u>	<u>520,381</u>	<u>577,036</u>	<u>1,067,879</u>	<u>1,006,351</u>	<u>1,119,629</u>	<u>1,072,132</u>	<u>1,006,351</u>	<u>600,141</u>	<u>706,065</u>	<u>85,792</u>	<u>392,989</u>	<u>13,640,600</u>	<u>127,994,701</u>	<u>9.63%</u>

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION RATE REPORT - BY MONTH*
FISCAL YEAR 2018**

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	CORAL HILLS	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	10.97%	11.14%	10.69%	9.02%	8.07%	7.54%	8.43%	9.22%	8.68%	8.61%	8.26%	7.70%	8.10%	19.99%	8.38%	3,572,300	35,506,076	9.14%
AUGUST	9.80%	10.45%	10.71%	9.02%	8.04%	7.78%	8.83%	9.13%	8.56%	8.60%	8.05%	7.47%	8.65%	13.05%	8.68%	3,678,764	36,977,961	9.05%
SEPTEMBER	9.57%	10.19%	10.62%	8.94%	7.63%	7.47%	8.87%	8.98%	8.36%	8.27%	7.88%	7.28%	8.91%	15.27%	8.02%	1,693,140	17,357,376	8.89%
OCTOBER	11.57%	12.37%	12.52%	10.89%	10.58%	9.78%	9.40%	11.77%	10.66%	10.94%	10.48%	8.95%	10.18%	12.26%	10.70%	4,696,396	38,153,288	10.96%
NOVEMBER																		
DECEMBER																		
JANUARY																		
FEBRUARY																		
MARCH																		
APRIL																		
MAY																		
JUNE																		
	10.62%	11.19%	11.25%	9.58%	8.71%	8.90%	8.24%	9.92%	9.22%	9.27%	8.83%	7.95%	9.00%	13.45%	9.13%	13,640,600	127,994,701	9.63%

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF OCTOBER 31, 2017**

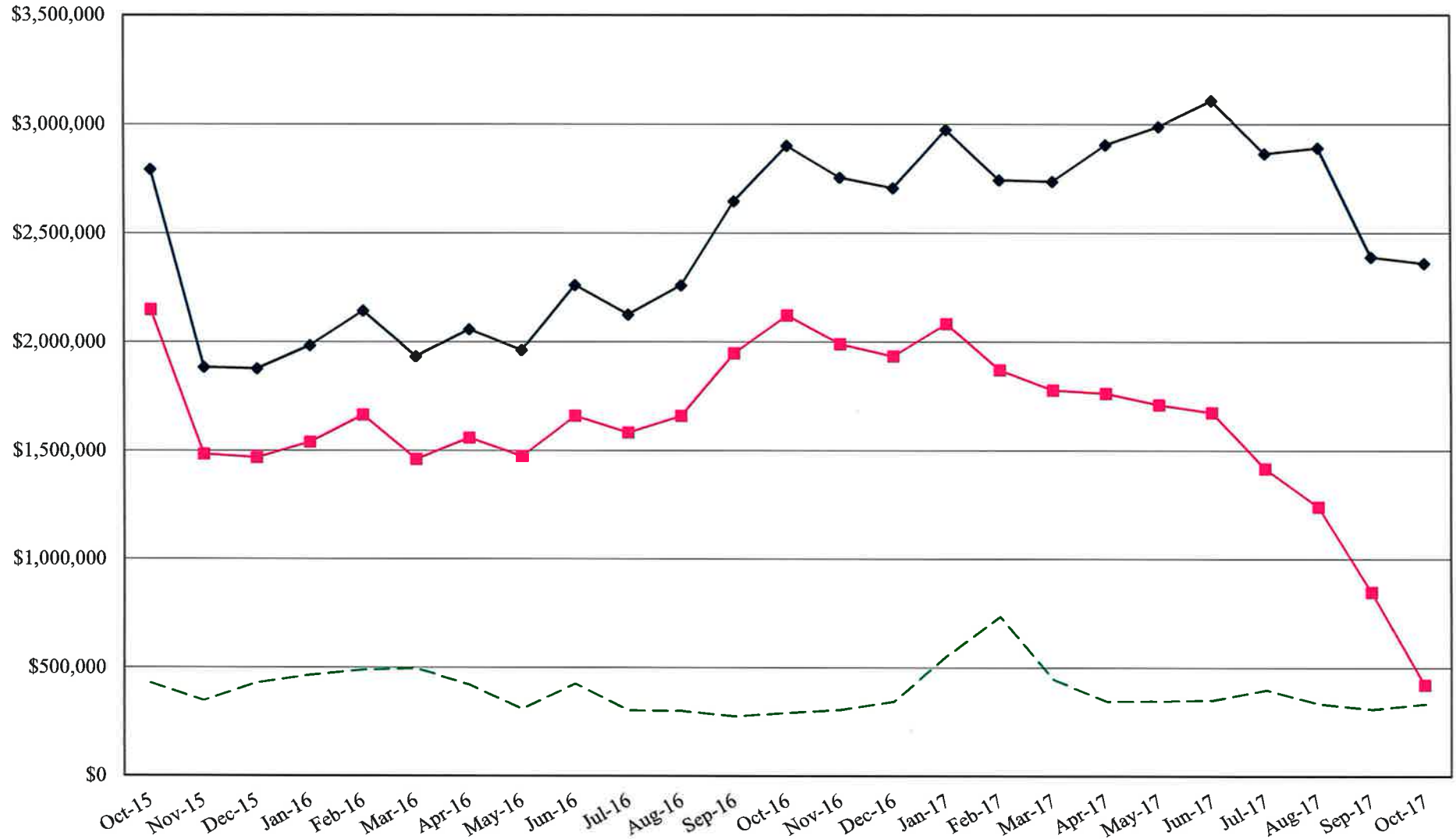
Month UTN/PBP was Created	Total Transactions Associated with an UTN/PBP⁽¹⁾	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date⁽²⁾	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Oct-15 (3)	2,476,505	\$2,792,936.00	\$1,906,994.19	\$240,838.94	\$2,147,833.13	76.90%
Nov-15	1,667,599	\$1,884,315.50	\$1,318,579.73	\$165,206.92	\$1,483,786.65	78.74%
Dec-15	1,667,146	\$1,877,494.25	\$1,302,366.63	\$165,407.18	\$1,467,773.81	78.18%
Jan-16	1,758,385	\$1,983,521.50	\$1,345,071.33	\$194,920.80	\$1,539,992.13	77.64%
Feb-16	1,908,622	\$2,142,981.50	\$1,459,403.15	\$205,798.47	\$1,665,201.62	77.70%
Mar-16	1,727,345	\$1,933,714.00	\$1,277,796.51	\$181,895.92	\$1,459,692.43	75.49%
Apr-16	1,830,592	\$2,058,007.00	\$1,372,270.98	\$186,824.37	\$1,559,095.35	75.76%
May-16	1,751,627	\$1,961,873.04	\$1,301,813.59	\$172,361.65	\$1,474,175.24	75.14%
Jun-16	2,008,480	\$2,261,100.60	\$1,463,785.16	\$197,361.38	\$1,661,146.54	73.47%
Jul-16	1,877,240	\$2,126,209.28	\$1,399,884.04	\$183,489.59	\$1,583,373.63	74.47%
Aug-16	1,992,181	\$2,259,522.58	\$1,454,330.29	\$206,266.44	\$1,660,596.73	73.49%
Sep-16	2,339,896	\$2,646,285.48	\$1,698,665.52	\$248,907.73	\$1,947,573.25	73.60%
Oct-16	2,573,034	\$2,901,638.37	\$1,845,699.19	\$276,060.67	\$2,121,759.86	73.12%
Nov-16	2,445,956	\$2,755,089.20	\$1,723,971.84	\$265,194.76	\$1,989,166.60	72.20%
Dec-16	2,410,239	\$2,707,096.06	\$1,673,952.23	\$258,956.85	\$1,932,909.08	71.40%
Jan-17	2,647,270	\$2,974,710.86	\$1,783,851.34	\$298,521.96	\$2,082,373.30	70.00%
Feb-17	2,428,864	\$2,743,172.31	\$1,604,450.46	\$265,753.10	\$1,870,203.56	68.18%
Mar-17	2,429,632	\$2,736,524.74	\$1,522,182.21	\$255,651.14	\$1,777,833.35	64.97%
Apr-17	2,582,235	\$2,905,272.61	\$1,511,636.30	\$251,085.18	\$1,762,721.48	60.67%
May-17	2,663,419	\$2,988,571.71	\$1,457,672.45	\$252,436.14	\$1,710,108.59	57.22%
Jun-17	2,753,812	\$3,106,561.75	\$1,408,060.41	\$266,145.04	\$1,674,205.45	53.89%
Jul-17	2,522,982	\$2,864,918.03	\$1,191,276.34	\$224,761.25	\$1,416,037.59	49.43%
Aug-17	2,550,779	\$2,891,241.46	\$1,029,797.57	\$209,899.48	\$1,239,697.05	42.88%
Sep-17	2,108,620	\$2,389,695.37	\$707,215.50	\$140,335.65	\$847,551.15	35.47%
Oct-17	2,088,346	\$2,360,949.95	\$314,221.43	\$106,167.27	\$420,388.70	17.81%
TOTALS	55,210,806	\$62,253,403.15	\$35,074,948.39	\$5,420,247.88	\$40,495,196.27	65.05%

(1) Transactions associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

(3) UTN/PBP billing process was changed from monthly to daily.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF OCTOBER 31, 2017**



*UTN/PBP billing process was changed Oct-15 from monthly to daily.

GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2018

CURRENT MONTH - OCTOBER 2017

	FY 2018	BUDGET	VARIANCE
CASH INCOME			
TOLL REVENUE	\$170,763	\$147,523	\$23,241
TOTAL CASH AVAILABLE	<u>\$170,763</u>	<u>\$147,523</u>	<u>\$23,241</u>
EXPENSES			
OPERATIONS	\$28,757	\$25,260	(\$3,497)
MAINTENANCE	\$20,149	\$13,727	(\$6,422)
TOTAL O&M	<u>\$48,905</u>	<u>\$38,986</u>	<u>(\$9,919)</u>
NET CASH FLOW	<u>\$121,858</u>	<u>\$108,536</u>	<u>\$13,322</u>

YEAR-TO-DATE - OCTOBER 31, 2017

	FY 2018	BUDGET	VARIANCE
CASH INCOME			
TOLL REVENUE	\$596,510	\$658,349	(\$61,839)
TOTAL CASH AVAILABLE	<u>\$596,510</u>	<u>\$658,349</u>	<u>(\$61,839)</u>
EXPENSES			
OPERATIONS	\$51,063	\$83,502	\$32,438
MAINTENANCE	\$44,347	\$41,182	(\$3,165)
TOTAL O&M	<u>\$95,410</u>	<u>\$124,683</u>	<u>\$29,273</u>
NET CASH FLOW	<u>\$501,100</u>	<u>\$533,666</u>	<u>(\$32,565)</u>

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$561,489	\$1,438,511	\$22,549.52	\$1,415,962
Orange County	\$1,000,000	\$280,697	\$719,303	\$11,274.76	\$708,029
GOAA	\$4,500,000	\$1,263,747	\$3,236,253	\$50,711.37	\$3,185,541
CFX	\$37,001,154	\$9,614,968	\$27,386,186	\$416,564.80	\$26,969,621
Total	<u>\$44,501,154</u>	<u>\$11,720,901</u>	<u>\$32,780,253</u>	<u>\$501,100.45</u>	<u>\$32,279,153</u>

* Subject to year end audit adjustments.