


STATISTICAL REPORT

January 2018

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS
FROM: Michael Carlisle, Director of Accounting and Finance
DATE: February 27, 2018 
SUBJECT: Statistical Report – January – Fiscal Year '18

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**
2. **Debt Service Ratio (DSR):**
The Projected Senior Lien DSR on a cash flow basis as of January 31, 2018 is projected for Year-End FY 18 to be 2.25 and the Subordinate DSR is projected to be 2.14.
3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.
4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.
5. **Cash & Investments Report** – Shows the balance of all CFX's funds.
6. **Toll Revenue Statistics:**

<u>Month of January 2018 - Compared to same month in FY 17</u>	
Total System Revenues were <u>\$35,859,989</u> an <u>INCREASE</u> of	<u>6.95%</u>
<u>Year-to-Date as of 01/31/18 - Compared to same month in FY 17</u>	
Total System Revenues were <u>\$229,688,534</u> a <u>INCREASE</u> of	<u>1.26%</u>
<u>Month of January 2018 - Compared to same month in FY 17</u>	
Image Review Revenues were <u>\$2,384,277</u> an <u>INCREASE</u> of	<u>24.03%</u>
<u>Year-to-Date as of 01/31/18 - Compared to same month in FY 17</u>	
Image Review Revenues were <u>\$13,271,713</u> an <u>INCREASE</u> of	<u>22.12%</u>

February 27, 2018

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by
CDM Smith, CFX's Traffic Engineers

Month of January 2018 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Month by 5.46%

Year-to-Date as of 01/31/18 - Actual compared to projections
Total System Revenues were BELOW Projections for the Year by 2.53%

Month of January 2018 - Actual compared to projections
Image Review Revenues were ABOVE Projections for the Month by 51.36%

Year-to-Date as of 01/31/18 - Actual compared to projections
Image Review Revenues were ABOVE Projections for the Year by 49.36%

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of January 2018 - Compared to same month in FY 17
Total Revenue Traffic was 37,616,721 an INCREASE of 7.13%

Year-to-Date as of 01/31/18 - Compared to same month in FY 17
Total Revenue Traffic was 240,172,811 a INCREASE of 0.75%

10. **E-PASS Statistics:**

Month of January 2018 – E-PASS Revenue was \$31,722,158
As a percentage of Total Toll Revenue 88.46%

Year-to-Date as of 01/31/18 - E-PASS Revenue was \$200,698,632
As a percentage of Total Toll Revenue 87.38%

Year-to-Date as of 01/31/18 - E-PASS Traffic was 213,357,514
As a percentage of Total Toll Traffic 88.83%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING JANUARY 2018, AND YEAR-TO-DATE**

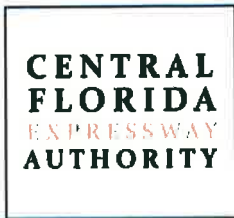
	<u>FY 18 MONTH ACTUAL</u>	<u>FY 18 MONTH BUDGET</u>	<u>FY 18 YEAR-TO-DATE ACTUAL</u>	<u>FY 18 YEAR-TO-DATE BUDGET</u>	<u>FY 18 YEAR-TO-DATE VARIANCE</u>	<u>FY 18 YEAR-TO-DATE % VARIANCE</u>	<u>FY 17 - 18 YEAR-TO-DATE COMPARISON</u>
REVENUES							
TOLLS	\$ 38,235,580	\$ 35,577,920	\$ 242,951,562	\$ 244,547,228	\$ (1,595,666)	-0.7%	2.2%
FEES COLLECTED VIA UTM/UTC'S AND PBP'S	664,578	469,437	4,019,199	3,118,768	900,431	28.9%	10.6%
TRANSPONDER SALES	26,212	18,756	162,853	124,499	38,354	30.8%	27.3%
OTHER OPERATING	175,355	118,481	788,283	660,672	127,611	19.3%	9.0%
INTEREST	325,870	304,653	2,155,340	1,920,860	234,479	12.2%	-23.7%
MISCELLANEOUS	86,778	84,100	608,661	588,697	19,963	3.4%	0.6%
TOTAL REVENUES	39,514,373	36,573,346	250,685,898	250,960,725	(274,827)	-0.1%	2.1%
O M & A EXPENSES							
OPERATIONS	5,643,989	5,353,331	25,736,311	29,744,378	4,008,067	13.5%	11.6%
MAINTENANCE	2,085,475	1,632,884	7,749,068	8,646,534	897,467	10.4%	19.3%
ADMINISTRATION	599,497	543,802	4,017,150	4,461,034	443,885	10.0%	12.5%
OTHER OPERATING	407,935	281,300	1,199,685	1,212,150	12,464	1.0%	-11.4%
TOTAL O M & A EXPENSES	8,736,895	7,791,316	38,702,214	44,064,096	5,361,882	12.2%	12.3%
NET REVENUES BEFORE DEBT SERVICE	30,777,478	28,782,030	211,983,684	206,896,628	5,087,055	2.5%	0.4%
COMBINED NET DEBT SERVICE	13,988,446	14,157,998	98,349,706	99,092,025	742,319	0.7%	-1.6%
NET REVENUES AFTER DEBT SERVICE	\$ 16,789,032	\$ 14,624,032	\$ 113,633,977	\$ 107,804,603	\$ 5,829,375	5.4%	2.2%

The monthly Treasurer's Report is provided as interim information for management's use. It is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements, please see CFX's Comprehensive Annual Financial Reports.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2018
FOR THE MONTH ENDING JANUARY 2018, AND YEAR-TO-DATE**

	<u>FY 2018 ACTUAL</u>	<u>FY 2018 BUDGET</u>	<u>VARIANCE</u>	<u>FY 18 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 25,736,311	\$ 29,744,378	\$ 4,008,067	13.5%
Maintenance	7,749,068	8,646,534	897,467	10.4%
Administration	4,017,150	4,461,034	443,885	10.0%
Other Operating	<u>1,199,685</u>	<u>1,212,150</u>	<u>12,464</u>	<u>1.0%</u>
Total O M & A	\$ 38,702,214	\$ 44,064,096	\$ 5,361,882	12.2%
 Capital Expenditures				
Operations	\$ -	\$ 133,500	133,500	100.0%
Maintenance	105,626	56,601	(49,026)	-86.6%
Administration	<u>25,500</u>	<u>153,334</u>	<u>127,834</u>	<u>83.4%</u>
Total Capital Expenditures	\$ 131,126	\$ 343,434	\$ 212,308	61.8%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the Seven Months Ending January 31, 2018**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Toll Operations	294,899	306,757	11,858	3.87%
Image Review	2,222,236	3,186,545	964,309	30.26%
Special Projects	83,044	130,243	47,198	36.24%
Information Technology	2,145,202	2,197,617	52,415	2.39%
E-PASS Service Center	8,871,010	10,472,489	1,601,479	15.29%
Public Outreach/Education	1,080,057	1,323,731	243,675	18.41%
Subtotal CFX	<u>14,696,449</u>	<u>17,617,382</u>	<u>2,920,933</u>	<u>16.58%</u>
Plazas	11,039,862	12,260,496	1,220,633	9.96%
Subtotal Toll Facilities	<u>11,039,862</u>	<u>12,260,496</u>	<u>1,220,633</u>	<u>9.96%</u>
Total Operations Expenses	<u><u>25,736,311</u></u>	<u><u>29,877,878</u></u>	<u><u>4,141,567</u></u>	<u><u>13.86%</u></u>



**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the Seven Months Ending January 31, 2018**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	1,209,800	1,363,128	153,328	11.25%
Traffic Operations	1,268,135	2,405,865	1,137,730	47.29%
Routine Maintenance	5,376,759	4,934,142	(442,617)	-8.97%
Total Maintenance Expenses	<u>7,854,694</u>	<u>8,703,135</u>	<u>848,441</u>	<u>9.75%</u>



**Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the Seven Months Ending January 31, 2018**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
General	404,698	416,593	11,896	2.86%
Administrative Services	1,162,886	1,242,760	79,874	6.43%
Communications	316,331	490,624	174,293	35.52%
Human Resources	114,428	122,191	7,763	6.35%
Supplier Diversity	133,671	151,197	17,526	11.59%
Accounting	851,561	958,655	107,094	11.17%
Records Management	164,363	233,805	69,442	29.70%
Construction Administration	24,508	40,210	15,701	39.05%
Procurement	259,265	266,766	7,501	2.81%
Legal	307,865	401,813	93,948	23.38%
Internal Audit	251,154	240,090	(11,064)	-4.61%
525 Magnolia	14,757	15,205	448	2.95%
Plans Production	37,162	34,460	(2,702)	-7.84%
Grand Total Expenses	<u><u>4,042,649</u></u>	<u><u>4,614,368</u></u>	<u><u>571,719</u></u>	<u><u>12.39%</u></u>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING JANUARY 2018, AND YEAR-TO-DATE**

	<u>FY 18 YEAR-TO-DATE ACTUAL</u>	<u>FY 18 YEAR-TO-DATE BUDGET</u>	<u>FY 18 YEAR-TO-DATE VARIANCE</u>	<u>FY 17 YEAR-TO-DATE ACTUAL</u>	<u>FY 17 YEAR-TO-DATE BUDGET</u>	<u>FY 17 YEAR-TO-DATE VARIANCE</u>	<u>YEAR-TO-DATE VARIANCE COMPARISON</u>
REVENUES							
TOLLS	\$ 242,951,562	\$ 244,547,228	\$ (1,595,666)	\$ 237,705,303	\$ 221,448,041	\$ 16,257,262	\$ (17,852,928)
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	4,019,199	3,118,768	900,431	3,635,593	3,223,992	411,601	488,830
TRANSPONDER SALES	162,853	124,499	38,354	127,961	285,114	(157,153)	195,507
OTHER OPERATING	788,283	660,672	127,611	723,454	760,754	(37,300)	164,911
INTEREST	2,155,340	1,920,860	234,479	2,823,624	1,647,212	1,176,412	(941,933)
MISCELLANEOUS	608,661	588,697	19,963	604,784	590,937	13,847	6,116
TOTAL REVENUES	250,685,898	250,960,725	(274,827)	245,620,719	227,956,050	17,664,669	(17,939,496)
O M & A EXPENSES							
OPERATIONS	25,736,311	29,744,378	4,008,067	23,055,709	24,848,324	1,792,615	2,215,452
MAINTENANCE	7,749,068	8,646,534	897,467	6,496,534	7,791,106	1,294,572	(397,105)
ADMINISTRATION	4,017,150	4,461,034	443,885	3,570,155	4,297,603	727,448	(283,563)
OTHER OPERATING	1,199,685	1,212,150	12,464	1,353,861	1,620,464	266,603	(254,139)
TOTAL O M & A EXPENSES	38,702,214	44,064,096	5,361,882	34,476,259	38,557,497	4,081,238	1,280,644
NET REVENUES BEFORE DEBT SERVICE	211,983,684	206,896,628	5,087,055	211,144,460	189,398,553	21,745,907	(16,658,852)
COMBINED NET DEBT SERVICE	98,349,706	99,092,025	742,319	99,906,831	100,787,355	(880,524)	1,622,843
NET REVENUES AFTER DEBT SERVICE	<u>\$ 113,633,977</u>	<u>\$ 107,804,603</u>	<u>\$ 5,829,375</u>	<u>\$ 111,237,629</u>	<u>\$ 88,611,198</u>	<u>\$ 22,626,431</u>	<u>\$ (16,797,056)</u>

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING JANUARY 2018, AND YEAR-TO-DATE**

	FY 18 MONTH ACTUAL	FY 17 MONTH ACTUAL	FY 17 - 18 SAME MONTH COMPARISON	FY 18 YEAR-TO-DATE ACTUAL	FY 17 YEAR-TO-DATE ACTUAL	FY 17 - 18 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 38,235,580	\$ 35,452,204	\$ 2,783,376	\$ 242,951,562	\$ 237,705,303	\$ 5,246,259
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	664,578	743,279	(78,701)	4,019,199	3,635,593	383,606
TRANSPONDER SALES	26,212	19,391	6,821	162,853	127,961	34,892
OTHER OPERATING	175,355	126,768	48,587	788,283	723,454	64,829
INTEREST	325,870	510,075	(184,205)	2,155,340	2,823,624	(668,284)
MISCELLANEOUS	86,778	85,109	1,669	608,661	604,784	3,877
TOTAL REVENUES	39,514,373	36,936,826	2,577,547	250,685,898	245,620,719	5,065,179
O M & A EXPENSES						
OPERATIONS	5,643,989	4,885,636	758,353	25,736,311	23,055,709	2,680,602
MAINTENANCE	2,085,475	988,125	1,097,350	7,749,068	6,496,534	1,252,534
ADMINISTRATION	599,497	440,744	158,753	4,017,150	3,570,155	446,995
OTHER OPERATING	407,935	239,874	168,061	1,199,685	1,353,861	(154,176)
TOTAL O M & A EXPENSES	8,736,895	6,554,379	2,182,516	38,702,214	34,476,259	4,225,955
NET REVENUES BEFORE DEBT SERVICE	30,777,478	30,382,447	395,031	211,983,684	211,144,460	839,224
COMBINED NET DEBT SERVICE	13,988,446	14,160,743	(172,297)	98,349,706	99,906,831	(1,557,125)
NET REVENUES AFTER DEBT SERVICE	<u>\$ 16,789,032</u>	<u>\$ 16,221,704</u>	<u>\$ 567,328</u>	<u>\$ 113,633,977</u>	<u>\$ 111,237,629</u>	<u>\$ 2,396,348</u>

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D.S.R

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2018
AS OF JANUARY 31, 2018**

REVENUES	
TOLLS	\$ 431,139,968
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	6,740,431
TRANSPONDER SALES	264,814
OTHER OPERATING	1,527,257
INTEREST	3,353,104
MISCELLANEOUS	1,030,231
TOTAL REVENUES	<u>\$444,055,806</u>
 EXPENSES	
OPERATIONS	57,173,411
MAINTENANCE	17,831,024
ADMINISTRATION	8,135,421
OTHER OPERATIONAL COSTS	2,535,599
TOTAL EXPENSES	<u>\$85,675,455</u>
ADD: DEPOSITS TO OMA RESERVE	735,436
NET EXPENSES	<u>86,410,891</u>
NET REVENUES BEFORE DEBT SERVICE	<u>\$357,644,915</u>
SENIOR DEBT SERVICE PAYMENTS	<u>\$ 162,228,299</u>
SUBORDINATE LIEN (SIB LOAN)	1,074,579
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS ⁽¹⁾	6,890,416
TOTAL DEBT PAYMENT	<u>\$170,193,294</u>
PAYMENTS FROM FDOT	7,022,890
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT	<u>2.14</u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u>2.25</u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2018

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	36,008,837	37,114,846	18,543,693	38,170,938	37,050,916	37,826,753	38,235,580	35,003,272	40,554,533	37,751,946	38,396,270	36,482,385	431,139,968
FEES COLLECTED VIA UTNS/UTC'S AND PBP'S	424,381	569,131	572,010	549,028	608,539	631,533	664,578	520,950	655,832	562,024	485,388	497,038	6,740,431
TRANSPONDER SALES	24,048	27,878	14,222	25,935	21,017	23,542	26,212	16,460	23,627	18,946	22,439	20,489	264,814
OTHER OPERATING	40,348	126,016	130,337	80,718	122,168	113,341	175,355	155,588	162,944	146,983	140,660	132,799	1,527,257
INTEREST	338,507	335,550	336,778	282,548	260,182	275,904	325,870	290,533	251,477	230,977	220,308	204,471	3,353,104
MISCELLANEOUS	97,100	84,044	85,597	84,110	83,969	87,064	86,778	84,100	84,100	84,100	84,100	85,172	1,030,231
TOTAL REVENUE	36,933,222	38,257,465	19,682,635	39,193,277	38,146,790	38,958,136	39,514,373	36,070,903	41,732,513	38,794,975	39,349,165	37,422,353	444,055,806
O M & A EXPENSES													
OPERATIONS	1,835,061	3,325,666	2,538,899	4,929,355	3,919,246	3,544,094	5,643,989	7,562,923	4,578,947	6,223,398	5,280,831	7,791,001	57,173,411
MAINTENANCE	88,658	1,104,153	733,427	1,480,647	947,720	1,308,988	2,085,475	2,346,686	1,707,561	1,245,450	1,664,302	2,917,958	17,831,024
ADMINISTRATION	397,394	459,068	620,594	565,704	598,036	776,857	599,497	978,536	772,813	767,818	601,436	997,669	8,135,421
OTHER OPERATIONAL COSTS	-	71,095	82,317	382,448	89,535	166,355	407,935	520,900	181,114	181,114	181,114	271,671	2,535,599
TOTAL OM&A EXPENSES	2,321,113	4,959,982	3,975,238	7,358,154	5,554,537	5,796,294	8,736,895	11,609,044	7,240,435	8,417,780	7,727,683	11,978,298	85,675,455
ADD DEPOSITS TO OM&A RESERVE	735,436	-	-	-	-	-	-	-	-	-	-	-	735,436
NET EXPENSES	3,056,549	4,959,982	3,975,238	7,358,154	5,554,537	5,796,294	8,736,895	11,609,044	7,240,435	8,417,780	7,727,683	11,978,298	86,410,891
NET REVENUES BEFORE DEBT SERVICE	33,876,673	33,297,483	15,707,397	31,835,123	32,592,253	33,161,841	30,777,478	24,461,859	34,492,078	30,377,194	31,621,482	25,444,055	357,644,915
SENIOR DEBT SERVICE PAYMENTS	13,309,541	13,515,187	13,511,207	13,548,890	13,535,180	13,496,048	13,414,244	13,579,600	13,579,600	13,579,600	13,579,600	13,579,600	162,228,299
PAYMENTS FROM FDOT	355,868	355,868	1,020,768	355,868	355,868	1,020,768	355,868	402,303	1,043,986	355,868	355,868	1,043,986	7,022,890
SENIOR DEBT SERVICE RATIO	2.57	2.49	1.24	2.38	2.43	2.53	2.32	1.83	2.62	2.26	2.35	1.95	2.25
SUBORDINATE LIEN (SIB LOAN)	-	-	1,074,579	-	-	-	-	-	-	-	-	-	1,074,579
GENERAL RESERVE SUBORDINATE	-	-	-	-	-	-	-	-	-	-	-	-	-
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	6,890,416
TOTAL DEBT PAYMENTS	13,883,742	14,089,389	15,159,987	14,123,092	14,109,381	14,070,249	13,988,446	14,153,802	14,153,802	14,153,802	14,153,802	14,153,802	170,193,294
SUBORDINATE DEBT SERVICE RATIO	2.47	2.39	1.10	2.28	2.34	2.43	2.23	1.76	2.51	2.17	2.26	1.87	2.14

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2018
AS OF JANUARY 31, 2018**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	143,052,467
SR 417 ROADWAY PROJECTS	4,455,525
SR 414 / 429 ROADWAY PROJECTS	2,144,537
SR 528 ROADWAY PROJECTS	19,203,278
WEKIVA PARKWAY PROJECTS	83,688,250
TOLL PLAZA PROJECTS	13,556,629
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	7,544,231
LANDSCAPING	4,545,106
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	598,602
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	7,770,420
OTHER	11,143,906
TOTAL SYSTEM PROJECTS	<hr/> 297,702,950

RENEWAL & REPLACEMENT PROJECTS

36,155,128

TOTAL CAPITAL PROJECTS FISCAL YEAR 2018

333,858,077

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

884,367

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2018**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4298250 - Welkiva Parkway (206) Landscaping	-	-	-	-	-	-	-	3,400.00	1,700.00	1,700.00	1,700.00	148,400.00	156,900.00
- Welkiva Parkway (204) Landscaping	-	-	-	-	-	-	-	-	-	-	-	-	-
- Welkiva Parkway (205) Landscaping	-	-	-	-	-	-	-	-	8,350.00	8,350.00	8,350.00	16,700.00	41,750.00
Signing & Miscellaneous System Projects													
4086280 - SR 408 Guide Sign Replacement	-	10,893.53	-	10,092.70	-	30,586.54	11,056.92	-	-	-	-	-	62,629.69
4086290 - SR 408 Arnold Palmer Expressway Signing	-	-	-	-	-	1,697.52	-	-	-	-	-	-	1,697.52
4176250 - SR 417 Signs Lake Nona Sport District	-	-	-	4,042.07	-	-	-	-	-	-	-	-	4,042.07
4176270 - SR 417 Interchange Signage Upgrade	-	-	-	132.36	-	-	-	-	-	-	-	-	132.36
- SR 417 Guide Sign Upgrades	-	-	-	-	-	-	-	-	-	20,000.00	20,000.00	40,000.00	80,000.00
- SR 528 Fencing (Narcossee to East of SR 520)	-	-	-	-	-	-	-	-	-	-	-	-	-
5996240 - E-PASS Sign Replacement	-	-	-	3,841.63	-	6,615.14	3,420.63	7,579.37	11,000.00	10,126.81	-	-	42,583.58
5996260 - Systemwide Replace Logo Panel Signs	-	27,579.04	168,053.87	74,560.08	26,150.67	71,332.10	31,215.56	-	-	-	-	-	398,891.32
5996300 - Systemwide Toll Saver Signage	-	-	-	1,727.21	-	98.02	1,020.76	-	-	679.24	1,700.00	3,400.00	8,625.23
Project Development & Environment/Concept Studies													
4081470 - SR408 Shoulder Study	-	-	-	-	-	634.45	1,233.48	-	-	-	-	-	1,867.93
4081480 - SR408/441 WB Exit Ramp Study	-	-	-	-	-	-	1,622.52	-	-	-	-	-	1,622.52
4082540 - SR408 East Exten PD&E Challenger to SR520	-	-	-	199,603.73	157,559.26	4,514.02	153,510.61	12,489.39	32,000.00	32,000.00	32,000.00	29,000.00	652,677.01
4293160 - SR 429 /Stoneybrook West Interchange Study	-	-	-	-	-	44.16	3,195.36	-	-	-	-	-	3,239.52
- SR 429 New Interchange Studies	-	-	-	-	-	-	-	-	-	-	-	-	-
528130a - SR 528/436 Interchange Concept Study	-	-	-	72.06	-	13,206.83	-	-	-	-	-	-	13,278.89
5991390 - Parking Garage Study	-	-	-	5,084.99	-	49,214.67	-	-	-	-	-	-	54,299.66
5992150 - Northeast Connector Expressway Ext Study	-	-	-	-	91.02	-	-	-	74,000.00	74,000.00	74,000.00	148,000.00	370,091.02
5992210 - Ocoola Parkway Extension Feasibility Study	-	3,170.41	52,700.17	252,451.83	117,298.89	165,141.04	16,203.22	184,796.78	201,000.00	201,000.00	185,000.00	-	1,378,762.34
5992220 - Northeast Connector Expressway Study	-	35,972.37	27,595.76	90,685.89	64,041.14	78,751.34	59,340.13	348,659.87	365,000.00	365,000.00	339,000.00	-	1,774,046.50
5992230 - Southport Connector Feasibility Study	-	2,444.86	41,571.13	15,427.70	120,004.14	79,829.14	71,491.26	230,508.74	247,000.00	247,000.00	229,000.00	-	1,284,276.97
5992240 - Poinciana/I-4 Connector Feasibility Study	-	3,054.07	224.82	71,527.20	77,687.32	156,347.51	69,008.94	219,991.06	289,000.00	289,000.00	267,000.00	-	1,442,840.92
5992250 - Lake/Orange Connector PD&E Study	-	-	-	148.17	977.97	-	-	-	-	-	117,000.00	234,000.00	352,126.14
5994150 - Westside District Facility Study	-	-	1,671.47	14,706.46	-	2,621.81	10,339.41	-	-	-	-	89,660.59	118,999.74
5994160 - McCovRd Eastside District Facility Study	-	-	(1,671.47)	14,839.70	-	2,688.43	10,406.03	-	139,593.97	1,700.00	1,700.00	3,400.00	172,656.66
5995390 - Connected Vehicle Pilot Concept	-	-	34,299.13	-	10,450.36	9,584.54	6,381.11	6,418.89	17,500.00	30,000.00	35,000.00	-	149,634.03
Other													
4143140 - SR414 Marden Road Interchange	-	101.53	6,091.73	-	-	-	-	-	-	-	-	-	6,193.26
5990020 - CFX Surplus Property	-	-	766.92	3,746.38	961.14	1,108.94	496.59	-	-	-	-	-	7,079.97
5990021 - General Legal - ROW	-	(380.00)	6,622.50	10,973.97	4,645.29	7,350.02	2,675.17	-	-	-	-	-	31,886.95
5990370 - Repairs /Preparation- Hurricane Irma	-	-	-	3,060.12	200,621.28	54,891.13	555,354.42	-	-	-	-	-	813,926.95
5991260 - SR 417/SR 528 Ramp Improvements	355,123.03	1,106.04	57.80	1,452.29	14,603.83	171,438.27	2,169,922.21	662,026.08	1,369,000.00	1,369,000.00	1,369,000.00	511,324.12	7,994,053.67
5991320 - Backup Data Center	-	863.00	-	-	-	-	49,921.12	-	-	-	-	-	50,784.12
599137a - Lighting & LED Upgrades 417/528 Interchange	-	-	-	21,418.01	22,754.24	16,853.29	8,151.16	-	-	-	-	1,604,848.84	1,674,025.54
5994110 - CFX HQ Parking Lot Lighting & Sealing	-	7,552.75	-	15.45	37.02	290.79	316.66	-	-	-	-	-	8,212.67
5994130 - CFX HQ 1st & 3rd Floor Renovations	-	-	-	25,994.48	-	6,522.42	219.42	-	-	-	1,480.58	3,400.00	37,616.90
5994140 - CFX Goldenrod E-PASS Center Improvements	-	464.47	-	-	-	-	-	-	-	-	-	-	464.47
5995270 - Headquarters Security Cameras	218.75	-	-	-	8,352.00	19,296.00	46,708.56	105,000.00	105,000.00	105,000.00	19,491.44	-	409,066.75
5995410 - Interchange traffic Safety Improvements	-	-	-	-	-	6,565.83	3,569.63	-	-	-	-	-	10,135.46
5997380 - HOVAC Improvements	-	-	1,249.05	-	-	1,621.50	-	-	-	-	-	-	2,870.55
5999120 - Board Room AV Improvements	-	-	42,610.94	2,176.41	-	1,399.07	-	-	-	-	-	-	46,186.42
5999130 - CFX Customer Service Space Optimization	-	2,088.00	33,575.00	-	15,739.64	-	-	-	-	-	-	-	51,402.64
- General Systems	-	-	-	-	-	-	-	-	-	-	-	-	-
System Projects Grand Total	79,170,298.70	13,491,269.53	30,968,530.36	16,851,741.49	11,473,486.11	22,154,654.07	25,893,762.59	18,831,170.90	21,057,372.82	17,687,440.76	14,555,745.65	25,567,476.85	297,702,949.83

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2018**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4087390 - SR 408 Resurfacing-Underhill to Yucatan Dr	-	2,131.68	3,503,642.20	576,460.48	1,361,079.60	326,509.47	218,898.92	73,083.69	120,000.00	120,074.90	-	-	6,301,880.94
4087420 - SR 408 Resurfacing SR 50 to I-4	-	-	30,103.67	10,472.24	30,835.63	25,463.63	28,563.44	-	-	-	-	-	125,440.61
408742a - SR 408 Resurfacing-W SR 50 to Ortman/Mercv	-	-	-	-	-	-	-	481,000.00	1,045,000.00	1,045,000.00	1,045,000.00	2,090,000.00	5,706,000.00
408742b - SR 408 Resurfacing-Ortman/Mercv Dr. to I-4	-	-	-	-	-	-	-	-	-	606,000.00	606,000.00	1,212,000.00	2,424,000.00
4087460 - SR 408 Resurfacing I-4 to Lake Underhill	-	-	-	-	-	-	-	144,000.00	72,000.00	72,000.00	70,258.00	3,400.00	361,658.00
4177330 - SR 417 Resurfacing I Drive to Moss Park	-	492.57	319,982.31	1,882,384.51	249,573.00	211,492.10	654,320.93	-	-	-	-	-	3,318,245.42
4177440 - SR 417 BC/Ramps Roof Replacement	-	-	-	695.88	-	1,464.94	3,315.89	-	-	-	-	-	5,476.71
4177510 - SR 417 Bridge over SR528 preservation	-	-	-	-	-	33,054.06	-	-	-	-	-	-	33,054.06
4297390 - SR 429 Resurfacing-Seide Road to CR 535	-	1,265,126.36	541,085.19	753,360.78	1,671,724.83	666,431.56	183,782.04	201,913.64	268,000.00	269,269.00	-	-	5,820,693.60
5281310 - SR 528 Econ River Bridge Replacement	-	55,386.76	648,296.56	650,715.57	90,424.92	1,332,097.57	1,894,455.55	151,297.65	1,054,000.00	1,054,000.00	1,054,000.00	2,108,000.00	10,092,674.58
5287470 - SR 528 Resurfacing - SR 417 to Innovation Wav	-	-	-	-	-	-	-	-	-	80,000.00	80,000.00	160,000.00	320,000.00
5287490 - SR 528 Resurfacing - Innovation to E of Dallas	-	-	-	-	-	-	-	-	-	55,100.00	55,100.00	110,200.00	220,400.00
5287500 - SR 528 Resurfacing - East of Dallas to SR 520	-	-	-	-	-	-	-	-	-	55,100.00	55,100.00	110,200.00	220,400.00
5997320 - Systemwide AC Unit Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
5997340 - Systemwide Coatings	-	-	-	12,515.15	-	338.03	8,599.58	-	-	-	-	-	1,021,353.18
5997350 - Systemwide Generator Replacements	-	-	15,111.71	34,782.95	-	32,442.24	7,322.05	26,677.95	34,000.00	33,513.51	-	-	183,850.41
- Systemwide Generator Replace (SR 417/408/429)	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Generator Replacements (SR 429)	-	-	-	-	-	-	-	-	-	-	-	-	-
Renewal & Replacement Total	0.00	1,323,137.57	5,058,223.64	3,921,387.56	3,403,637.98	2,629,293.60	2,999,258.40	1,077,972.93	2,593,000.00	3,390,057.41	2,965,458.00	6,793,700.42	36,155,127.51

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NON-SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2018**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	Total
Goldenrod Road Projects													
800903d - Goldenrod Road Resurfacing SR 528 to Lee	-	-	-	-	-	-	-	18,500.00	1,700.00	200,000.00	200,000.00	400,000.00	820,200.00
800903e - Goldenrod Road Resurfacing Lee to SR 15	-	207.50	-	-	13.69	14,938.17	9,383.01	-	-	-	-	-	24,542.37
8009090 - Goldenrod E-PASS Signing and Striping	-	-	-	30,538.92	-	47.34	51.54	8,987.20	-	-	-	-	39,625.00
Goldenrod Road Total	-	207.50	-	30,538.92	13.69	14,985.51	9,434.55	27,487.20	1,700.00	200,000.00	200,000.00	400,000.00	884,367.37

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2018**

	CURRENT MONTH - JANUARY 2018			YEAR-TO-DATE - JANUARY 31, 2018		
	FY 2018	FY 2017	CHANGE	FY 2018	FY 2017	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	35,859,989	33,529,790	2,330,199	229,688,534	226,837,405	2,851,130
IMAGE REVIEW REVENUE COLLECTED	3,040,169	2,665,694	374,475	17,282,227	14,503,492	2,778,735
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	614,215	741,343	(127,128)	3,715,137	4,279,822	(564,685)
REIMBURSEMENT/GRANT/LOAN	355,868	665,982	(310,114)	3,095,989	4,009,850	(913,861)
TOTAL CASH RECEIVED	<u>39,870,241</u>	<u>37,602,808</u>	<u>2,267,433</u>	<u>253,781,887</u>	<u>249,630,569</u>	<u>4,151,318</u>
EXPENSES						
OPERATIONS	5,643,989	4,885,636	(758,353)	25,736,311	23,055,709	(2,680,602)
MAINTENANCE	2,085,475	988,125	(1,097,350)	7,749,068	6,496,534	(1,252,534)
ADMINISTRATIVE	599,497	440,744	(158,753)	4,017,150	3,570,155	(446,995)
OTHER OPERATING	407,935	239,874	(168,061)	1,199,685	1,353,861	154,176
TOTAL OM&A	<u>8,736,895</u>	<u>6,554,378</u>	<u>(2,182,517)</u>	<u>38,702,214</u>	<u>34,476,259</u>	<u>(4,225,955)</u>
DEBT SERVICE	13,988,446	14,160,743	172,297	98,349,706	99,906,831	1,557,124
GRANT/LOAN PAYMENTS	1,376,637	332,991	(1,043,646)	4,836,550	25,060,641	20,224,092
TOTAL EXPENDITURES	<u>24,101,977</u>	<u>21,048,112</u>	<u>(3,053,865)</u>	<u>141,888,470</u>	<u>159,443,731</u>	<u>17,555,261</u>
NET INCOME	<u>15,768,264</u>	<u>16,554,696</u>	<u>(786,432)</u>	<u>111,893,417</u>	<u>90,186,838</u>	<u>21,706,579</u>
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	25,893,763	6,062,254	(19,831,508)	200,003,743	66,619,310	(133,384,433)
R&R PROJECTS	2,999,258	624,886	(2,374,372)	19,334,939	6,473,371	(12,861,567)
OTHER PROJECT EXPENDITURES	72,654	544,854.70	472,200	476,648	544,854.70	68,207
OM&A CAPITAL EXPENDITURES	28,077	4,328	(23,750)	131,126	100,132	(30,994)
TOTAL CAPITAL & OTHER	<u>28,993,753</u>	<u>7,236,322</u>	<u>(21,757,430)</u>	<u>219,946,456</u>	<u>73,737,668</u>	<u>(146,208,788)</u>
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	<u>(13,225,489)</u>	<u>9,318,374</u>	<u>(22,543,862)</u>	<u>(108,053,039)</u>	<u>16,449,170</u>	<u>(124,502,209)</u>
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	-	9,179,398	9,179,398	-	72,237,277	72,237,277
TOTAL CONSTRUCTION FUND EXPENDITURES	<u>-</u>	<u>9,179,398</u>	<u>9,179,398</u>	<u>-</u>	<u>72,237,277</u>	<u>72,237,277</u>
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	<u>(13,225,489)</u>	<u>138,975</u>	<u>(13,364,464)</u>	<u>(108,053,039)</u>	<u>(55,788,107)</u>	<u>(52,264,932)</u>

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
JANUARY 31, 2018

RESERVED FOR DEBT SERVICE

Sinking Fund - 1990	\$	21	
Sinking Fund - 2007A		-	
Sinking Fund - 2008 B-1		1,682,886	
Sinking Fund - 2008 B-2		635,851	
Sinking Fund - 2008 B-3		825,022	
Sinking Fund - 2008 B-4		543,651	
Sinking Fund - 2010 A		-	
Sinking Fund - 2010 B		2,332,133	
Sinking Fund - 2010 C		1,844,498	
Debt Service Reserve - 2010A		12,919,232	
Debt Service Reserve - 2010C		1,405,055	
Sinking Fund - 2012		13,905,429	
Subordinate Interest - 2012A		3,388,948	
Sinking Fund - 2013A		1,025,167	
Sinking Fund - 2013B		11,676,904	
Sinking Fund - 2013C		763,339	
Capitalized Interest - 2015 BAN		3,325,147	
Sinking Fund - 2016A		951,294	
Sinking Fund - 2016B		3,303,465	
Debt Service Reserve - 2016B		45,388,621	
Sinking Fund - 2017		1,511,349	
TOTAL RESERVED DEBT SERVICE FUNDS			\$ 107,428,013

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	21,252,882	
OM&A Reserve	10,709,432	
TOTAL FUNDS RESERVED BY COVENANTS		31,962,314

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

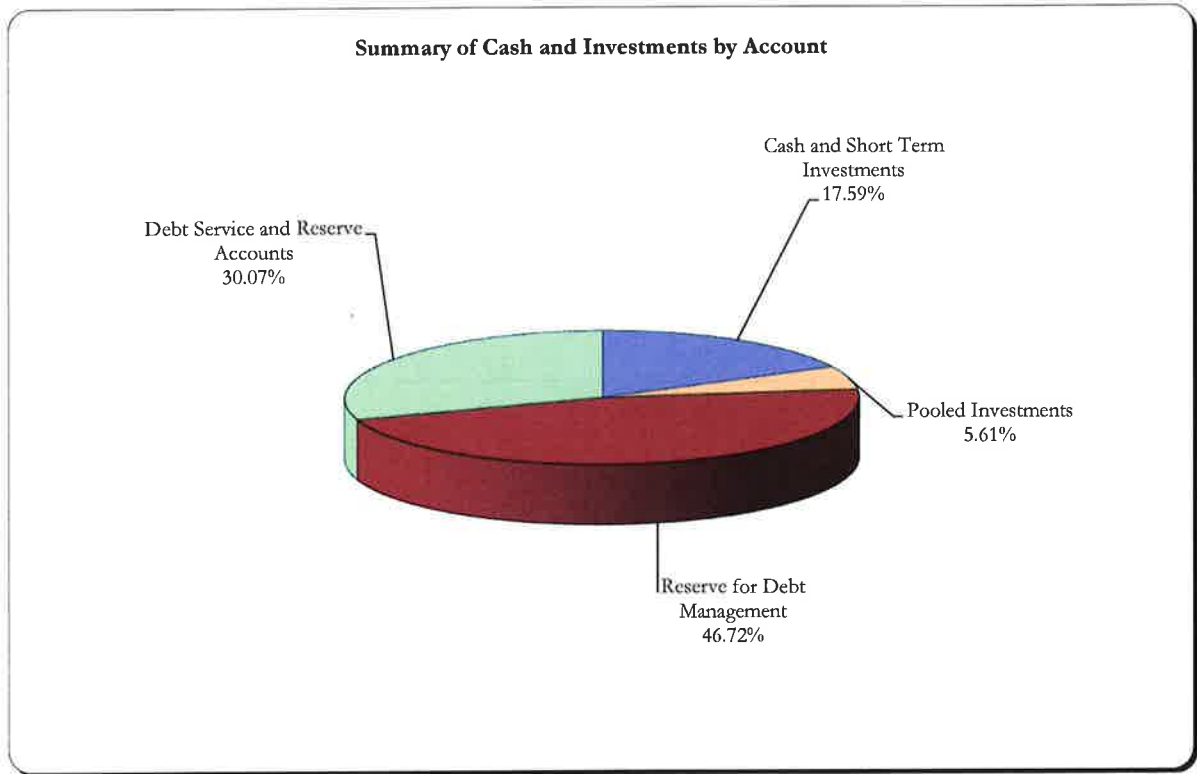
General Reserve	168,201,532	
Goldenrod Road Project	1,062,661	
TOTAL INTERNAL RESERVES		169,264,193

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	8,369,551	
Toll Collection	41,236,149	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		49,605,700

Central Florida Expressway Authority
 Summary of Cash and Investment Accounts
 As of January 31, 2018

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	1.45%	\$ 62,746,513.88	\$ 62,746,513.88
Pooled Investments	1.34%	19,884,161.11	20,028,533.47
Reserve for Debt Management	1.67%	168,201,531.75	166,696,807.10
Debt Service and Reserve Accounts	1.31%	107,428,012.69	107,297,773.83
Total Value of All Assets		\$ 358,260,219.43	\$ 356,769,628.28
Weighted Average Yield to Maturity at Market			1.83%



Central Florida Expressway Authority
Cash and Short Term Investments
As of January 31, 2018

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 62,746,113.88	1.45%	62,746,113.88
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		400.00	0.00%	400.00
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV		-	1.18%	-
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV		413,883.62	1.18%	413,883.62
1990 Sinking Fund-Prin/Int	MMKT FUND	WELLS FARGO ADV GOV		20.86	1.18%	20.86
2007A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		-	1.18%	-
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,682,886.03	1.18%	1,682,886.03
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		635,851.48	1.18%	635,851.48
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		825,022.06	1.18%	825,022.06
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		543,650.89	1.18%	543,650.89
2010A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		-	1.18%	-
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		33,660.69	1.18%	33,660.69
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		25,706.49	1.18%	25,706.49
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		265,702.04	1.18%	265,702.04
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		173,011.59	1.18%	173,011.59
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		14,658.12	1.18%	14,658.12
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,140,442.16	1.18%	1,140,442.16
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		25,831.30	1.18%	25,831.30
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		84,607.27	1.18%	84,607.27
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		13,837.44	1.18%	13,837.44
2015 BAN Capital Interest	MMKT FUND	WELLS FARGO ADV GOV		204,198.12	1.18%	204,198.12
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		951,294.20	1.18%	951,294.20
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		55,623.11	1.18%	55,623.11
Debt Service Reserve - 2016B	MMKT FUND	WELLS FARGO ADV GOV		45,388,620.56	1.18%	45,388,620.56
2017 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,511,348.69	1.18%	1,511,348.69
Total				116,736,370.60		116,736,370.60



Portfolio Summary and Statistics

For the Month Ending **January 31, 2018**

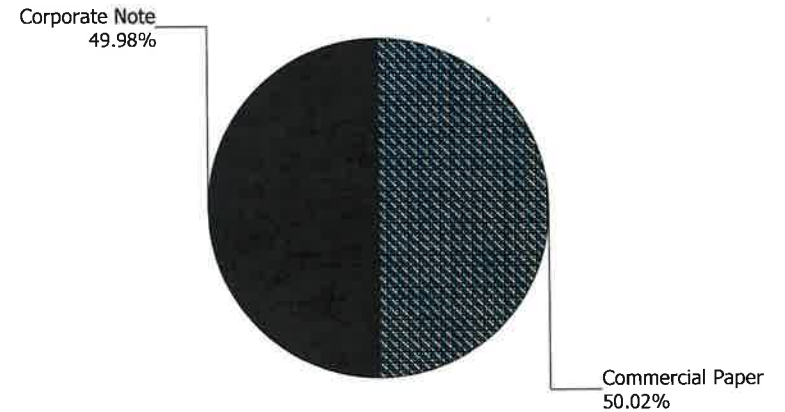
CFX- POOLED INVESTMENTS - 66440077

Account Summary

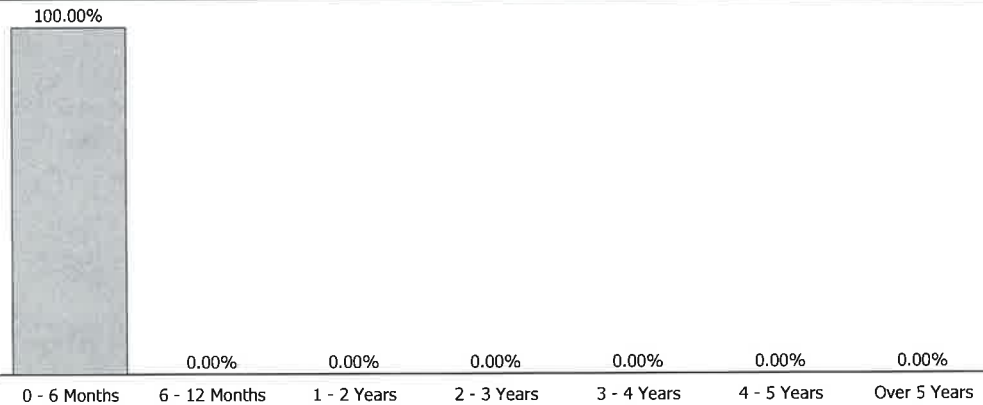
Description	Par Value	Market Value	Percent
Corporate Note	10,000,000.00	9,990,850.00	49.98
Commercial Paper	10,000,000.00	9,999,180.00	50.02
Managed Account Sub-Total	20,000,000.00	19,990,030.00	100.00%
Accrued Interest		38,503.47	
Total Portfolio	20,000,000.00	20,028,533.47	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.34%
Yield to Maturity at Market	1.51%
Duration to Worst	0.09
Weighted Average Days to Maturity	32



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2018**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
EXXON MOBIL CORP NOTES DTD 03/06/2015 1.305% 03/06/2018	30231GAL6	5,000,000.00	GOLDMAN		99.98	4,998,800.00	(1,650.00)	(1,256.40)	0.10	0.10	1.50
APPLE INC GLOBAL NOTES DTD 05/03/2013 1.000% 05/03/2018	037833AJ9	5,000,000.00	AMHERST		99.84	4,992,050.00	6,350.00	(4,201.85)	0.26	0.26	1.60
Security Type Sub-Total		10,000,000.00				9,990,850.00	4,700.00	(5,458.25)	0.18	0.18	1.55
Commercial Paper											
BNP PARIBAS NY BRANCH COMM PAPER DTD 05/08/2017 0.000% 02/02/2018	09659CB23	10,000,000.00	BNP_PARI		99.99	9,999,180.00	101,168.89	(439.40)	0.01	0.01	1.48
Security Type Sub-Total		10,000,000.00				9,999,180.00	101,168.89	(439.40)	0.01	0.01	1.48
Managed Account Sub-Total		20,000,000.00				19,990,030.00	105,868.89	(5,897.65)	0.09	0.09	1.51
Securities Sub-Total		\$20,000,000.00				\$19,990,030.00	\$105,868.89	(\$5,897.65)	0.09	0.09	1.51%
Accrued Interest						\$38,503.47					
Total Investments						\$20,028,533.47					



Portfolio Summary and Statistics

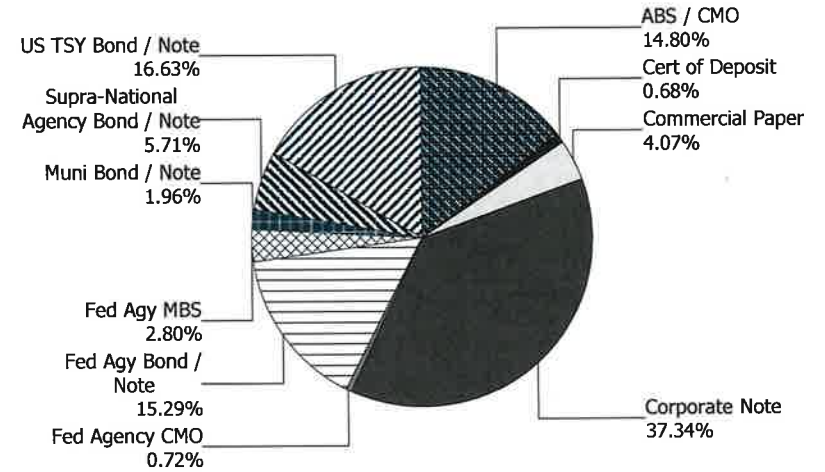
For the Month Ending **January 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	28,045,000.00	27,559,545.61	16.63
Supra-National Agency Bond / Note	9,575,000.00	9,472,818.05	5.71
Municipal Bond / Note	3,260,000.00	3,250,024.40	1.96
Federal Agency Mortgage-Backed Security	4,584,775.58	4,646,586.19	2.80
Federal Agency Collateralized Mortgage Obligation	1,184,311.97	1,186,359.21	0.72
Federal Agency Bond / Note	25,720,000.00	25,352,104.37	15.29
Corporate Note	62,333,000.00	61,892,789.97	37.34
Commercial Paper	6,800,000.00	6,740,580.40	4.07
Certificate of Deposit	1,130,000.00	1,126,660.85	0.68
Asset-Backed Security / Collateralized Mortgage Obligation	24,712,417.30	24,529,738.29	14.80
Managed Account Sub-Total	167,344,504.85	165,757,207.34	100.00%
Accrued Interest		525,716.14	
Total Portfolio	167,344,504.85	166,282,923.48	

Sector Allocation



Unsettled Trades **0.00** **0.00**

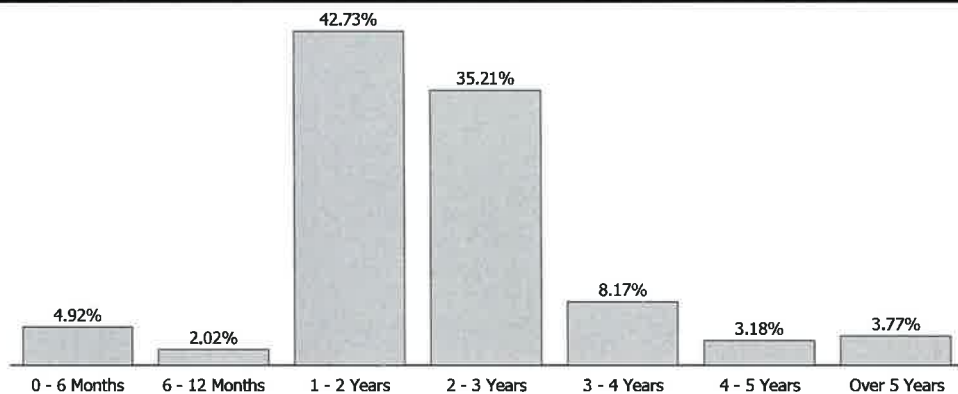


Portfolio Summary and Statistics

For the Month Ending **January 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.67%
Yield to Maturity at Market	2.26%
Duration to Worst	1.90
Weighted Average Days to Maturity	847



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES	DTD 12/01/2014 1.500% 11/30/2019	912828G61	6,190,000.00	CITIGRP		98.88	6,120,603.91	(77,133.59)	(74,171.18)	1.79	1.79	2.13
US TREASURY NOTES	DTD 02/02/2015 1.250% 01/31/2020	912828H52	1,740,000.00	MORGAN_S		98.24	1,709,414.28	(16,584.16)	(21,408.25)	1.96	1.96	2.15
US TREASURY NOTES	DTD 04/01/2013 1.125% 03/31/2020	912828UV0	595,000.00	MORGAN_S		97.77	581,728.53	(3,021.66)	(5,935.22)	2.11	2.11	2.19
US TREASURY NOTES	DTD 06/30/2015 1.625% 06/30/2020	912828XH8	3,150,000.00	MORGAN_S		98.59	3,105,704.70	(55,615.61)	(53,418.61)	2.35	2.35	2.23
US TREASURY NOTES	DTD 07/31/2015 1.625% 07/31/2020	912828XM7	670,000.00	MERRILL		98.51	660,028.39	(10,390.36)	(10,316.23)	2.43	2.43	2.24
US TREASURY NOTES	DTD 08/31/2015 1.375% 08/31/2020	912828L32	1,800,000.00	MORGAN_S		97.82	1,760,695.20	(31,148.55)	(32,458.12)	2.50	2.50	2.25
US TREASURY NOTES	DTD 08/31/2015 1.375% 08/31/2020	912828L32	5,000,000.00	MERRILL		97.82	4,890,820.00	(100,000.31)	(101,272.20)	2.50	2.50	2.25
US TREASURY NOTES	DTD 10/31/2015 1.375% 10/31/2020	912828L99	1,400,000.00	MORGAN_S		97.60	1,366,422.40	(22,202.60)	(23,395.05)	2.66	2.66	2.28
US TREASURY N/B	DTD 12/31/2015 1.750% 12/31/2020	912828N48	5,800,000.00	GOLDMAN		98.45	5,710,279.80	(64,345.20)	(65,654.14)	2.82	2.82	2.30
US TREASURY NOTES	DTD 01/31/2016 1.375% 01/31/2021	912828N89	1,700,000.00	MERRILL		97.29	1,653,848.40	(12,085.19)	(12,910.97)	2.91	2.91	2.32
Security Type Sub-Total			28,045,000.00				27,559,545.61	(392,527.23)	(400,939.97)	2.38	2.38	2.23
Supra-National Agency Bond / Note												
INTL BANK OF RECONSTRUCTION&DEV NOTES	DTD 10/07/2014 1.875% 10/07/2019	459058DW0	2,000,000.00	CITIGRP		99.42	1,988,460.00	(22,340.00)	(20,554.54)	1.64	1.64	2.23
ASIAN DEVELOPMENT BANK NOTE	DTD 01/12/2017 1.750% 01/10/2020	045167DT7	1,250,000.00	WELLS_FA		99.02	1,237,725.00	(16,775.00)	(16,079.39)	1.89	1.89	2.27
INTL BANK OF RECONSTRUCTION AND DEV NOTE	DTD 09/19/2017 1.561% 09/12/2020	45905UP32	2,405,000.00	HSBC		97.65	2,348,374.28	(50,853.72)	(51,547.51)	2.52	2.52	2.50
INTER-AMERICAN DEVELOPMENT BANK	DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	1,670,000.00	HSBC		99.28	1,657,999.38	(27,480.02)	(25,976.22)	2.66	2.66	2.39



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Supra-National Agency Bond / Note											
ASIAN DEVELOPMENT BANK NOTE DTD 01/19/2018 2.250% 01/20/2021	045167EF6	930,000.00	JPM_CHAS		99.79	928,086.99	(917.91)	(928.66)	2.85	2.85	2.32
INTL FINANCE CORP NOTE DTD 01/25/2018 2.250% 01/25/2021	45950KCM0	1,320,000.00	JPM_CHAS		99.41	1,312,172.40	(3,946.80)	(3,967.74)	2.87	2.87	2.46
Security Type Sub-Total		9,575,000.00				9,472,818.05	(122,313.45)	(119,054.06)	2.36	2.36	2.37
Municipal Bond / Note											
FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019	341271AA2	3,260,000.00	JPMCHASE		99.69	3,250,024.40	(9,975.60)	(9,975.60)	1.38	1.38	2.38
Security Type Sub-Total		3,260,000.00				3,250,024.40	(9,975.60)	(9,975.60)	1.38	1.38	2.38
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTO3	297,159.31	NOMURA		100.56	298,821.49	(14,263.70)	(5,476.00)	1.58	2.08	2.64
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUO42	402,817.25	JPMCHASE		102.54	413,038.44	(14,954.88)	(12,127.10)	2.74	4.34	2.87
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	467,581.67	NOMURA		103.61	484,478.97	(17,294.59)	(5,563.43)	2.48	3.83	3.00
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2O5	1,258,922.83	CITIGRP		99.15	1,248,212.92	(66,672.96)	(48,761.81)	3.64	4.66	2.65
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	536,432.46	NOMURA		102.06	547,465.38	(32,887.47)	(19,271.37)	2.97	4.09	2.96
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	1,084,022.82	CITIGRP		99.14	1,074,650.76	(54,807.86)	(41,224.03)	3.48	5.16	2.65
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	282,965.37	BARCLAYS		108.40	306,741.04	13,087.10	13,227.81	3.37	4.90	3.26
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	254,873.87	DEUTSCHE		107.18	273,177.19	8,277.63	8,575.17	3.68	5.20	3.56
Security Type Sub-Total		4,584,775.58				4,646,586.19	(179,516.73)	(110,620.76)	3.18	4.48	2.83



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2016-M9 ASQ2 DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	420,199.12	CSFB		99.69	418,900.54	(5,500.37)	(2,836.70)	0.69	1.17	1.95
FNMA SERIES 2010-18 LV DTD 02/01/2010 4.500% 04/01/2021	31398MJW7	764,112.85	NOMURA		100.44	767,458.67	(49,664.53)	3,345.82	0.37	1.78	4.09
Security Type Sub-Total		1,184,311.97				1,186,359.21	(55,164.90)	509.12	0.48	1.56	3.33

Federal Agency Bond / Note											
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	1,480,000.00	BARCLAYS		98.96	1,464,673.12	(12,411.28)	(14,179.23)	1.05	1.05	1.98
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	3,600,000.00	RBS_SEC		98.96	3,562,718.40	(38,577.60)	(37,844.14)	1.05	1.05	1.98
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	4,850,000.00	NOMURA		98.96	4,799,773.40	(56,434.60)	(53,023.84)	1.05	1.05	1.98
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,050,000.00	WELLSFAR		98.70	3,010,285.95	(38,433.05)	(39,123.30)	1.37	1.37	2.08
FHLMC REFERENCE NOTE DTD 07/20/2016 0.875% 07/19/2019	3137EAEB1	1,500,000.00	TD SEC U		98.27	1,473,994.50	(22,375.50)	(24,216.26)	1.45	1.45	2.08
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	1,000,000.00	GOLDMAN		98.19	981,919.00	(16,401.00)	(17,233.59)	1.47	1.47	2.10
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	1,210,000.00	WELLSFAR		98.16	1,187,751.73	(19,537.87)	(20,861.08)	1.48	1.48	2.12
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	3,290,000.00	WELLSFAR		98.16	3,229,506.77	(54,176.43)	(57,292.09)	1.48	1.48	2.12
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	1,760,000.00	JPM_CHAS		98.59	1,735,266.72	(23,606.88)	(23,948.83)	2.02	2.02	2.20
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	980,000.00	BARCLAYS		98.15	961,831.78	(15,198.82)	(15,684.22)	2.44	2.44	2.27
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	3,000,000.00	NOMURA		98.15	2,944,383.00	(55,977.00)	(55,936.11)	2.44	2.44	2.27
Security Type Sub-Total		25,720,000.00				25,352,104.37	(353,130.03)	(359,342.69)	1.48	1.48	2.09

Corporate Note



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note												
GENERAL ELEC CAP CORP NOTES	DTD 04/21/2008 5.625% 05/01/2018	36962G3U6	1,300,000.00	CASTLE		100.93	1,312,036.70	(127,121.80)	(680.95)	0.25	0.25	1.86
BANK OF NEW YORK MELLON CORP (CALLABLE)	DTD 05/29/2015 1.600% 05/22/2018	06406HDB2	700,000.00	GOLDMAN	04/22/18	99.92	699,446.30	(490.70)	(546.97)	0.28	0.31	1.84
BANK OF MONTREAL CORP NOTES	DTD 07/31/2015 1.800% 07/31/2018	06366RU78	2,000,000.00	BMO		99.90	1,997,900.00	640.00	(1,635.36)	0.50	0.50	2.01
JOHN DEERE CAPITAL CORP	DTD 01/06/2017 1.650% 10/15/2018	24422ETM1	250,000.00	MERRILL		99.72	249,306.50	(531.00)	(627.52)	0.69	0.69	2.05
THE WALT DISNEY CORPORATION	DTD 01/08/2016 1.650% 01/08/2019	25468PDH6	510,000.00	CITIGRP		99.62	508,070.67	(1,245.93)	(1,712.41)	0.92	0.92	2.06
AMERICAN HONDA FINANCE CORP NOTES	DTD 02/23/2016 1.700% 02/22/2019	02665WBA8	870,000.00	CITIGRP		99.51	865,776.15	(4,049.85)	(4,161.35)	1.03	1.03	2.17
BERKSHIRE HATHAWAY INC NOTES	DTD 03/15/2016 1.700% 03/15/2019	084664CG4	360,000.00	JPMCHASE		99.49	358,146.72	(1,579.68)	(1,749.32)	1.10	1.10	2.17
WELLS FARGO & COMPANY CORP NOTE	DTD 04/22/2014 2.125% 04/22/2019	94974BFU9	3,000,000.00	NOMURA		99.74	2,992,236.00	(20,034.00)	(12,706.38)	1.20	1.20	2.34
GOLDMAN SACHS GRP INC CORP NT (CALLABLE)	DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	330,000.00	GOLDMAN	03/25/19	99.44	328,135.83	(946.77)	(1,480.26)	1.19	1.20	2.47
GOLDMAN SACHS GRP INC CORP NT (CALLABLE)	DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	1,700,000.00	MIZUHO	03/25/19	99.44	1,690,396.70	(8,515.30)	(9,148.06)	1.19	1.20	2.47
PEPSICO INC CORP NOTE	DTD 05/02/2017 1.550% 05/02/2019	713448DR6	805,000.00	JPM_CHAS		99.19	798,490.77	(5,905.48)	(6,128.96)	1.23	1.23	2.21
WESTPAC BANKING CORP	DTD 05/13/2016 1.650% 05/13/2019	961214CT8	1,350,000.00	GOLDMAN		99.07	1,337,412.60	(12,546.90)	(12,569.84)	1.26	1.26	2.39
CHEVRON CORP NOTES	DTD 05/16/2016 1.561% 05/16/2019	166764BH2	3,310,000.00	WELLSFAR		99.14	3,281,593.58	(28,406.42)	(28,406.42)	1.27	1.27	2.24
IBM CORP NOTES	DTD 02/19/2016 1.800% 05/17/2019	459200JE2	2,000,000.00	JPMCHASE		99.41	1,988,162.00	(11,018.00)	(11,497.02)	1.27	1.27	2.27
BANK OF NOVA SCOTIA NOTES	DTD 06/14/2016 1.650% 06/14/2019	064159HT6	2,470,000.00	SCOTIA		98.95	2,444,124.28	(25,727.52)	(25,807.18)	1.34	1.34	2.43



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
AMERICAN HONDA FINANCE DTD 07/12/2016 1.200% 07/12/2019	02665WBEO	940,000.00	BARCLAYS		98.40	924,937.44	(14,122.56)	(14,604.81)	1.42	1.42	2.33
BANK OF MONTREAL DTD 07/18/2016 1.500% 07/18/2019	06367THO6	1,650,000.00	BMO		98.65	1,627,654.05	(20,761.95)	(21,564.02)	1.44	1.44	2.45
ROYAL BANK OF CANADA CORP NOTES DTD 07/29/2016 1.500% 07/29/2019	78012KRK5	1,810,000.00	RBC CAP		98.70	1,786,482.67	(21,453.93)	(22,477.61)	1.47	1.47	2.39
APPLE INC CORP NOTES DTD 08/04/2016 1.100% 08/02/2019	037833CB4	1,810,000.00	GOLDMAN		98.33	1,779,716.89	(28,473.11)	(29,367.25)	1.47	1.47	2.24
MICROSOFT CORP NOTES DTD 08/08/2016 1.100% 08/08/2019	594918BN3	1,100,000.00	MERRILL		98.40	1,082,354.90	(16,512.10)	(17,066.47)	1.49	1.49	2.18
TORONTO DOMINION BANK NY CORP NOTES DTD 07/13/2016 1.450% 08/13/2019	89114QBJ6	1,650,000.00	TD SEC U		98.56	1,626,205.35	(23,646.15)	(23,716.97)	1.49	1.49	2.41
CANADIAN IMPERIAL BANK CORP NOTES DTD 09/06/2016 1.600% 09/06/2019	13607RAB6	1,660,000.00	CITIGRP		98.70	1,638,459.84	(21,241.36)	(21,379.32)	1.55	1.55	2.43
TOYOTA MOTOR CORP NOTES DTD 10/18/2016 1.550% 10/18/2019	89236TDH5	525,000.00	MERRILL		98.82	518,798.18	(5,939.32)	(6,050.39)	1.67	1.67	2.26
HONEYWELL INTERNATIONAL CORP NOTES DTD 10/30/2017 1.800% 10/30/2019	438516BQ8	390,000.00	MERRILL		99.13	386,611.68	(3,084.12)	(3,122.04)	1.70	1.70	2.31
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	540,000.00	RBC CAP	09/30/19	98.72	533,098.80	(6,258.60)	(6,523.01)	1.70	1.70	2.45
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	1,000,000.00	JPM_CHAS	09/30/19	98.72	987,220.00	(5,180.00)	(7,897.62)	1.70	1.70	2.45
CATERPILLAR FINL SERVICE CORPORATE BOND DTD 11/29/2017 2.000% 11/29/2019	14913Q2F5	400,000.00	CITIGRP		99.31	397,252.80	(2,363.20)	(2,395.76)	1.78	1.78	2.39
CITIGROUP INC (CALLABLE) CORP NOTE DTD 01/10/2017 2.450% 01/10/2020	172967LF6	780,000.00	CITIGRP	12/10/19	99.69	777,589.02	(2,098.98)	(2,206.47)	1.87	1.88	2.61
CITIGROUP INC (CALLABLE) CORP NOTE DTD 01/10/2017 2.450% 01/10/2020	172967LF6	780,000.00	BARCLAYS	12/10/19	99.69	777,589.02	(7,792.98)	(7,100.00)	1.87	1.88	2.61



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note												
BB&T CORP (CALLABLE) NOTE	DTD 12/08/2014 2.450% 01/15/2020	05531FAS2	515,000.00	TD	12/15/19	99.86	514,267.67	(4,535.61)	(3,376.06)	1.88	1.90	2.52
JPMORGAN CHASE & CO (CALLABLE)	DTD 01/23/2015 2.250% 01/23/2020	46625HKA7	1,600,000.00	JPM_CHAS	12/23/19	99.45	1,591,201.60	(9,982.40)	(9,640.30)	1.91	1.92	2.54
MORGAN STANLEY CORP BONDS	DTD 01/27/2015 2.650% 01/27/2020	61747YDW2	1,190,000.00	WELLS_FA		99.98	1,189,772.71	(10,520.79)	(7,170.74)	1.92	1.92	2.66
MICROSOFT CORP NOTES	DTD 02/06/2017 1.850% 02/06/2020	594918BV5	600,000.00	HSBC		99.08	594,508.20	(5,089.80)	(5,219.47)	1.95	1.95	2.32
BP CAPITAL MARKETS PLC BONDS	DTD 02/13/2015 2.315% 02/13/2020	05565OCX4	500,000.00	BARCLAYS		99.74	498,711.50	(5,323.50)	(4,052.40)	1.95	1.95	2.45
BP CAPITAL MARKETS PLC BONDS	DTD 02/13/2015 2.315% 02/13/2020	05565OCX4	1,200,000.00	GOLDMAN		99.74	1,196,907.60	(13,616.40)	(10,293.58)	1.95	1.95	2.45
AMERICAN EXPRESS CREDIT (CALLABLE) NOTE	DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	1,035,000.00	MERRILL	02/01/20	99.25	1,027,279.94	(6,643.66)	(6,963.15)	1.99	2.01	2.57
WALT DISNEY COMPANY CORP NOTES	DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	800,000.00	GOLDMAN		99.22	793,740.00	(10,444.00)	(9,385.68)	2.02	2.02	2.34
EXXON MOBIL (CALLABLE) CORP NOTE	DTD 03/06/2015 1.912% 03/06/2020	30231GAG7	1,650,000.00	GOLDMAN	02/06/20	99.03	1,634,013.15	(19,946.85)	(19,116.47)	2.01	2.03	2.39
JOHN DEERE CAPITAL CORP NOTES	DTD 03/15/2017 2.200% 03/13/2020	24422ETQ2	700,000.00	MITSU		99.45	696,121.30	(3,332.70)	(3,488.78)	2.04	2.04	2.47
TOYOTA MOTOR CREDIT CORP (CALLABLE)	DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	150,000.00	HSBC		98.98	148,464.90	(1,580.10)	(1,568.51)	2.14	2.14	2.43
TOYOTA MOTOR CREDIT CORP (CALLABLE)	DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	340,000.00	MERRILL		98.98	336,520.44	(3,323.16)	(3,363.43)	2.14	2.14	2.43
BANK OF AMERICA NOTES	DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	BNP_PARI		99.31	844,123.95	(6,275.55)	(6,202.61)	2.14	2.14	2.57
BANK OF AMERICA NOTES	DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	MERRILL		99.31	844,123.95	(9,794.55)	(9,106.68)	2.14	2.14	2.57
UNILEVER CAPITAL CORP BONDS	DTD 05/05/2017 1.800% 05/05/2020	904764AV9	350,000.00	MORGAN_S		98.69	345,416.75	(3,466.75)	(3,736.08)	2.19	2.19	2.40
APPLE INC BONDS	DTD 05/11/2017 1.800% 05/11/2020	037833CS7	520,000.00	GOLDMAN		98.66	513,048.12	(6,421.48)	(6,546.62)	2.21	2.21	2.41



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
INTEL CORP NOTES DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	1,500,000.00	MORGAN_S		99.09	1,486,365.00	(13,065.00)	(13,199.45)	2.21	2.21	2.26
WALT DISNEY COMPANY CORP NOTES DTD 06/06/2017 1.800% 06/05/2020	25468PDU7	400,000.00	DEUTSCHE		98.69	394,754.00	(4,782.00)	(4,880.90)	2.27	2.27	2.38
HOME DEPOT INC CORP NOTES DTD 06/05/2017 1.800% 06/05/2020	437076BQ4	780,000.00	JPM_CHAS		98.70	769,862.34	(9,685.26)	(9,782.10)	2.27	2.27	2.37
JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	200,000.00	DEUTSCHE		98.80	197,599.20	(2,278.80)	(2,302.98)	2.31	2.31	2.47
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	495,000.00	JEFFERIE		104.52	517,374.00	(14,018.40)	(5,072.04)	2.27	2.27	2.49
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	750,000.00	STIFEL		104.52	783,900.00	(21,967.50)	(8,263.24)	2.27	2.27	2.49
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	600,000.00	SUSQ	05/29/20	100.17	601,004.40	(9,747.60)	(7,610.66)	2.29	2.24	2.55
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	668,000.00	BB&T	05/29/20	100.17	669,118.23	(5,034.05)	(3,431.26)	2.29	2.24	2.55
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	600,000.00	JPM_CHAS		100.07	600,427.80	(10,816.20)	(8,638.06)	2.42	2.42	2.52
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	800,000.00	JPM_CHAS		100.07	800,570.40	(14,229.60)	(11,363.04)	2.42	2.42	2.52
CATERPILLAR FINL SERVICE NOTE DTD 09/07/2017 1.850% 09/04/2020	14913Q2A6	1,245,000.00	BARCLAYS		98.34	1,224,283.20	(19,671.00)	(19,806.98)	2.49	2.49	2.52
TORONTO DOMINION BANK CORP NOTES DTD 09/12/2017 1.850% 09/11/2020	89114QBT4	275,000.00	TD		98.17	269,975.75	(4,713.50)	(4,752.56)	2.51	2.51	2.58
ROYAL BANK OF CANADA CORP NOTE DTD 10/26/2017 2.150% 10/26/2020	78013GKN4	410,000.00	RBC		98.93	405,597.42	(4,164.78)	(4,185.14)	2.62	2.62	2.56
PACCAR FINANCIAL CORP NOTES DTD 11/13/2017 2.050% 11/13/2020	69371RN85	460,000.00	CITIGRP		98.77	454,360.86	(5,597.74)	(5,600.66)	2.67	2.67	2.51
VISA INC (CALLABLE) CORP NOTES DTD 12/14/2015 2.200% 12/14/2020	92826CAB8	410,000.00	WELLS_FA	11/14/20	99.35	407,326.39	(7,183.61)	(6,612.63)	2.75	2.76	2.44
WAL-MART STORES INC CORP NOTE DTD 10/20/2017 1.900% 12/15/2020	931142EA7	1,670,000.00	MORGAN_S		98.77	1,649,425.60	(18,152.90)	(18,373.61)	2.76	2.76	2.34



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
JOHN DEERE CAPITAL CORP NOTES DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	295,000.00	HSBC		99.36	293,106.99	(1,739.61)	(1,742.78)	2.81	2.81	2.58
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	1,330,000.00	JPM_CHAS		98.50	1,309,995.47	(17,903.13)	(18,025.53)	3.03	3.03	2.55
PEPSICO INC CORP (CALLABLE) NOTE DTD 10/10/2017 2.000% 04/15/2021	713448DX3	605,000.00	MERRILL	03/15/21	98.23	594,315.70	(10,563.30)	(10,574.04)	3.06	3.06	2.58
Security Type Sub-Total		62,333,000.00				61,892,789.97	(742,018.99)	(577,777.96)	1.69	1.69	2.37
Commercial Paper											
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER DTD 09/25/2017 0.000% 06/22/2018	06538CFN6	1,600,000.00	BTM		99.26	1,588,217.60	7,014.93	(1,818.40)	0.39	0.39	1.88
BANK OF TOKYO MITSUBISHI UFJ LTD COMM PA DTD 10/17/2017 0.000% 07/13/2018	06538CGD7	1,600,000.00	BTM		99.14	1,586,220.80	5,469.24	(2,187.20)	0.44	0.44	1.92
JP MORGAN SECURITIES LLC COMM PAPER DTD 10/16/2017 0.000% 07/13/2018	46640QGD7	3,000,000.00	JPM_CHAS		99.14	2,974,056.00	10,906.00	(3,669.00)	0.44	0.44	1.93
ING (US) FUNDING LLC COMM PAPER DTD 12/28/2017 0.000% 09/24/2018	4497W1J00	600,000.00	ING		98.68	592,086.00	604.33	(472.33)	0.64	0.64	2.04
Security Type Sub-Total		6,800,000.00				6,740,580.40	23,994.50	(8,146.93)	0.45	0.45	1.92
Certificate of Deposit											
WESTPAC BANKING CORP DTD 01/25/2018 2.650% 01/25/2021	961214DU4	1,130,000.00	MORGAN_S		99.70	1,126,660.85	(2,559.45)	(2,563.64)	2.85	2.85	2.75
Security Type Sub-Total		1,130,000.00				1,126,660.85	(2,559.45)	(2,563.64)	2.85	2.85	2.75
Asset-Backed Security / Collateralized Mortgage Obligation											
HONDA ABS 2016-3 A3 DTD 08/23/2016 1.160% 06/18/2019	438124AC3	993,553.47	CITIGRP		99.34	986,957.47	(6,457.80)	(6,535.45)	0.70	0.86	1.93



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security / Collateralized Mortgage Obligation												
CARMAX ABS 2016-4 A2	DTD 10/26/2016 1.210% 11/15/2019	14312OAB2	515,830.86	MERRILL		99.81	514,870.13	(932.77)	(944.91)	0.28	1.61	1.33
HONDA ABS 2016-1 A3	DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	662,997.78	JPMCHASE		99.60	660,355.34	(2,548.23)	(2,601.55)	0.54	1.22	1.55
CARMAX ABS 2017-1 A2	DTD 01/31/2017 1.540% 02/15/2020	14314JAB6	934,343.76	BARCLAYS		99.83	932,781.26	(1,562.22)	(1,562.44)	0.30	1.84	1.63
TOYOTA ABS 2016-B A3	DTD 05/11/2016 1.300% 04/15/2020	89231UAD9	707,482.88	CITIGRP		99.55	704,321.00	(3,125.72)	(3,143.58)	0.62	1.41	1.62
JOHN DEERE ABS 2016-B A3	DTD 07/27/2016 1.250% 06/15/2020	47788NAC2	480,000.00	RBC CAP		99.43	477,263.33	(2,698.46)	(2,715.47)	0.91	1.59	1.61
FORD ABS 2016-A A3	DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	217,727.33	CSFB		99.61	216,881.33	(841.39)	(843.73)	0.61	1.83	1.60
TOYOTA ABS 2016-C A3	DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	475,000.00	MITSU		99.27	471,530.03	(3,457.24)	(3,462.62)	0.81	1.78	1.55
ALLY ABS 2016-3 A3	DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	670,481.22	JPMCHASE		99.64	668,087.33	(2,328.78)	(2,356.05)	0.58	2.22	1.60
HYUNDAI ABS 2016-A A3	DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	370,000.00	MERRILL		99.54	368,294.26	(1,633.96)	(1,666.35)	0.77	2.11	1.78
FORD ABS 2016-B A3	DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	240,000.00	BARCLAYS		99.47	238,731.65	(1,245.60)	(1,255.64)	0.71	2.10	1.58
NISSAN ABS 2016-C A3	DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	450,000.00	WELLSFAR		98.87	444,899.30	(5,057.68)	(5,074.20)	1.12	2.05	1.73
CITIBANK ABS 2017-A2 A2	DTD 01/26/2017 1.740% 01/17/2021	17305EGA7	1,750,000.00	CITIGRP		99.65	1,743,901.78	(5,763.10)	(6,098.22)	0.95	1.67	1.95
TOYOTA ABS 2017-A A3	DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	620,000.00	MERRILL		99.34	615,910.05	(4,016.98)	(4,020.73)	2.01	1.86	2.09
JOHN DEERE ABS 2017-A A3	DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	370,000.00	MERRILL		99.26	367,269.22	(2,678.09)	(2,678.21)	1.50	2.08	2.14
CARMAX 2017-4 A2A	DTD 10/25/2017 1.800% 04/15/2021	14314RAH5	550,000.00	CSFB		99.63	547,990.41	(1,969.22)	(1,972.06)	0.98	1.60	2.03
HYUNDAI ABS 2016-B A3	DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	790,000.00	JPMCHASE		98.76	780,201.47	(9,692.20)	(9,727.18)	1.36	2.64	1.76
ALLY ABS 2017-1 A3	DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	380,000.00	CITIGRP		99.31	377,360.90	(2,605.89)	(2,613.90)	1.28	2.99	1.93



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security / Collateralized Mortgage Obligation											
FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	1,390,000.00	CITIGRP		99.14	1,378,033.49	(11,961.37)	(11,962.97)	1.54	2.42	2.03
TOYOTA ABS 2017-B A3 DTD 05/17/2017 1.760% 07/15/2021	89190BAD0	1,000,000.00	SOCGEN		99.04	990,392.20	(9,531.10)	(9,531.10)	1.66	2.10	2.22
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	500,000.00	MERRILL		99.32	496,582.40	(3,292.30)	(3,334.02)	1.08	2.98	1.86
HYUNDAI ABS 2017-A A3 DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	710,000.00	SOCGEN		99.17	704,113.60	(5,828.96)	(5,828.96)	1.55	2.83	2.05
ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	1,320,000.00	MERRILL		99.36	1,311,561.90	(8,282.47)	(8,313.78)	1.34	3.15	1.98
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	480,000.00	MITSU		98.86	474,510.14	(5,454.72)	(5,459.17)	2.13	1.54	2.57
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	350,000.00	WELLSFAR		98.80	345,801.72	(4,127.83)	(4,146.79)	1.74	3.43	1.79
HYUNDAI ABS 2017-B A3 DTD 08/16/2017 1.770% 01/15/2022	44932GAD7	835,000.00	CITIGRP		98.81	825,079.53	(9,775.76)	(9,790.29)	1.98	1.96	2.38
NAROT 2017-C A3 DTD 12/13/2017 2.120% 04/15/2022	65478HAD0	300,000.00	WELLS_FA		99.39	298,174.80	(1,774.47)	(1,775.43)	2.13	1.48	2.53
CNH ABS 2017-A A3 DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	1,340,000.00	CITIGRP		99.36	1,331,389.56	(8,574.93)	(8,579.14)	1.78	1.58	2.48
BANK OF AMERICA ABS 2017-A1 A1 DTD 03/30/2017 1.950% 08/15/2022	05522RCW6	1,100,000.00	MERRILL		99.06	1,089,613.14	(10,070.50)	(10,120.45)	2.06	2.24	2.37
AMERICAN EXPRESS ABS 2017-3 A DTD 04/25/2017 1.770% 11/15/2022	02582JHE3	1,480,000.00	BARCLAYS		98.65	1,460,047.53	(19,678.23)	(19,714.16)	2.14	2.36	2.34
CCCI 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	800,000.00	CITIGRP		99.99	799,889.28	0.00	(0.07)	2.85	2.64	2.50
CNH 2017-C A3 DTD 11/21/2017 2.080% 02/15/2023	18978CAC7	485,000.00	BARCLAYS		99.09	480,567.15	(4,421.31)	(4,421.63)	2.28	1.76	2.60
AMERICAN EXPRESS ABS 2017-6 A DTD 10/30/2017 2.040% 05/15/2023	02582JHJ2	400,000.00	BARCLAYS		98.81	395,243.68	(4,696.04)	(4,698.43)	2.61	2.60	2.50
COMET 2017-A4 A4 DTD 10/10/2017 1.990% 07/17/2023	14041NFN6	1,045,000.00	JPM_CHAS		98.67	1,031,131.91	(13,787.31)	(13,791.86)	2.53	2.68	2.49
Security Type Sub-Total		24,712,417.30				24,529,738.29	(179,872.63)	(180,740.54)	1.45	2.10	2.05



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Managed Account Sub-Total		167,344,504.85				165,757,207.34	(2,013,084.51)	(1,768,653.03)	1.76	1.90	2.26
Securities Sub-Total		\$167,344,504.85				\$165,757,207.34	(\$2,013,084.51)	(\$1,768,653.03)	1.76	1.90	2.26%
Accrued Interest						\$525,716.14					
Total Investments						\$166,282,923.48					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2018**

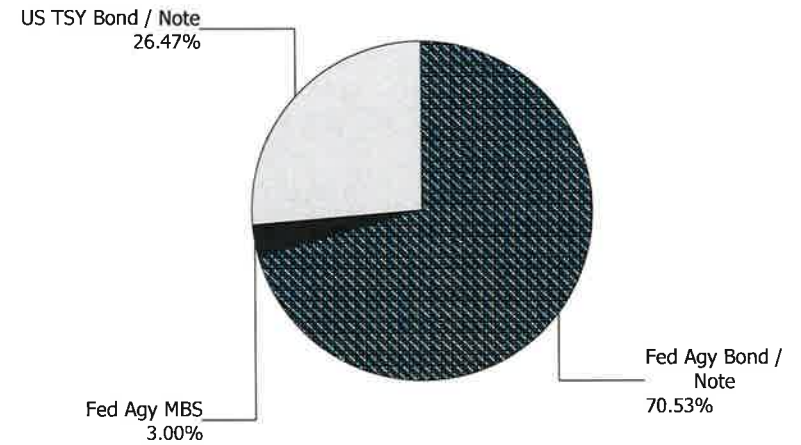
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

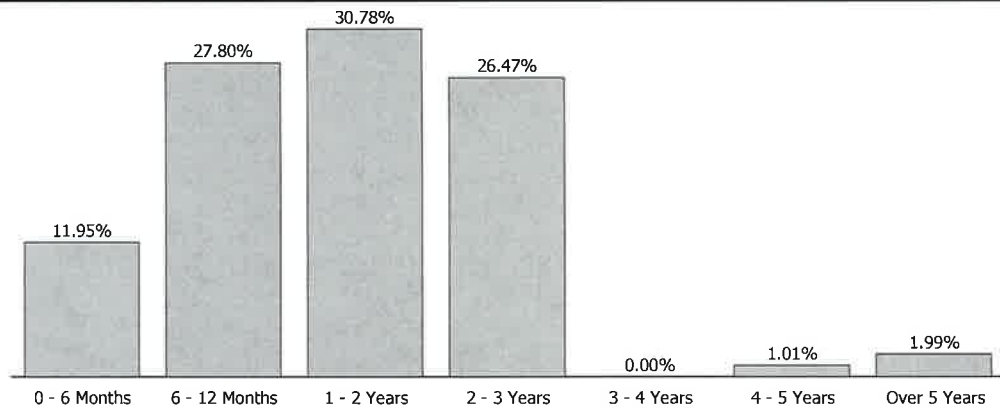
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,357,000.00	3,309,793.87	26.47
Federal Agency Mortgage-Backed Security	355,105.87	374,913.06	3.00
Federal Agency Bond / Note	8,900,000.00	8,820,879.10	70.53
Managed Account Sub-Total	12,612,105.87	12,505,586.03	100.00%
Accrued Interest		17,275.70	
Total Portfolio	12,612,105.87	12,522,861.73	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.24%
Yield to Maturity at Market	2.04%
Duration to Worst	1.45
Weighted Average Days to Maturity	655



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2018**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	657,000.00	WELLS_FA		98.59	647,761.27	(10,701.58)	(10,442.95)	2.35	2.35	2.23
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,700,000.00	MERRILL		98.59	2,662,032.60	(56,213.49)	(50,103.87)	2.35	2.35	2.23
Security Type Sub-Total		3,357,000.00				3,309,793.87	(66,915.07)	(60,546.82)	2.35	2.35	2.23
Federal Agency Mortgage-Backed Security											
FNMA POOL #AQ2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	125,048.26	NOMURA		100.56	125,747.73	(6,002.33)	(2,237.42)	1.58	2.08	2.64
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	230,057.61	CITIGRP		108.31	249,165.33	8,117.09	10,892.13	3.48	4.90	3.28
Security Type Sub-Total		355,105.87				374,913.06	2,114.76	8,654.71	2.84	3.96	3.06
Federal Agency Bond / Note											
FHLB NOTES DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	1,500,000.00	MORGANST		99.71	1,495,639.50	(4,810.50)	(4,460.36)	0.41	0.41	1.57
FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	3,500,000.00	CITIGRP		99.31	3,476,021.50	(38,783.50)	(29,581.34)	0.86	0.86	1.92
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,900,000.00	MORGANST		98.70	3,849,218.10	(39,549.90)	(44,798.60)	1.37	1.37	2.08
Security Type Sub-Total		8,900,000.00				8,820,879.10	(83,143.90)	(78,840.30)	1.00	1.00	1.93
Managed Account Sub-Total		12,612,105.87				12,505,586.03	(147,944.21)	(130,732.41)	1.41	1.45	2.04
Securities Sub-Total		\$12,612,105.87				\$12,505,586.03	(\$147,944.21)	(\$130,732.41)	1.41	1.45	2.04%
Accrued Interest						\$17,275.70					
Total Investments						\$12,522,861.73					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2018**

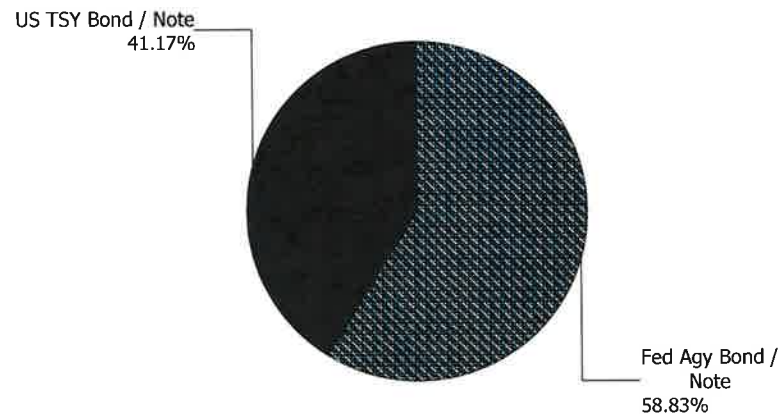
CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

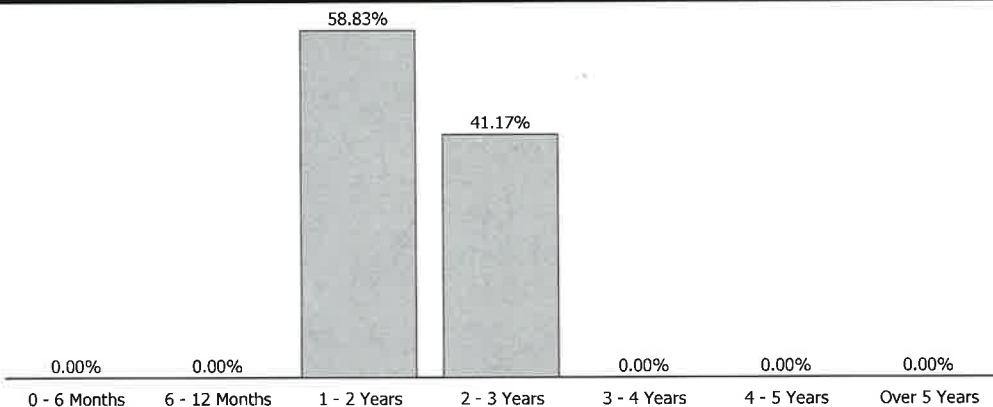
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	508,000.00	500,856.50	41.17
Federal Agency Bond / Note	725,000.00	715,559.78	58.83
Managed Account Sub-Total	1,233,000.00	1,216,416.28	100.00%
Accrued Interest		1,635.97	
Total Portfolio	1,233,000.00	1,218,052.25	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.37%
Yield to Maturity at Market	2.14%
Duration to Worst	1.77
Weighted Average Days to Maturity	660



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2018**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828XH8	508,000.00	WELLS_FA		98.59	500,856.50	(8,274.59)	(8,074.61)	2.35	2.35	2.23
DTD 06/30/2015 1.625% 06/30/2020												
Security Type Sub-Total			508,000.00				500,856.50	(8,274.59)	(8,074.61)	2.35	2.35	2.23
Federal Agency Bond / Note												
FHLB GLOBAL NOTE		3130A8DB6	725,000.00	MORGANST		98.70	715,559.78	(7,352.22)	(8,327.94)	1.37	1.37	2.08
DTD 06/03/2016 1.125% 06/21/2019												
Security Type Sub-Total			725,000.00				715,559.78	(7,352.22)	(8,327.94)	1.37	1.37	2.08
Managed Account Sub-Total			1,233,000.00				1,216,416.28	(15,626.81)	(16,402.55)	1.77	1.77	2.14
Securities Sub-Total			\$1,233,000.00				\$1,216,416.28	(\$15,626.81)	(\$16,402.55)	1.77	1.77	2.14%
Accrued Interest							\$1,635.97					
Total Investments							\$1,218,052.25					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2018**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,300,000.00	2,298,203.70	100.00
Managed Account Sub-Total	2,300,000.00	2,298,203.70	100.00%
Accrued Interest		2,795.58	
Total Portfolio	2,300,000.00	2,300,999.28	

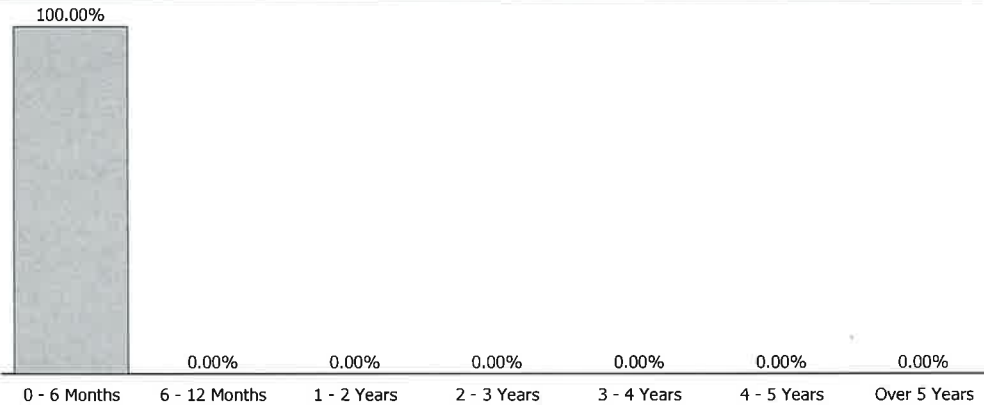
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.53%
Yield to Maturity at Market	1.56%
Duration to Worst	0.41
Weighted Average Days to Maturity	150



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2018**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	2,300,000.00	MERRILL		99.92	2,298,203.70	(268.96)	(328.07)	0.41	0.41	1.56
Security Type Sub-Total		2,300,000.00				2,298,203.70	(268.96)	(328.07)	0.41	0.41	1.56
Managed Account Sub-Total		2,300,000.00				2,298,203.70	(268.96)	(328.07)	0.41	0.41	1.56
Securities Sub-Total		\$2,300,000.00				\$2,298,203.70	(\$268.96)	(\$328.07)	0.41	0.41	1.56%
Accrued Interest						\$2,795.58					
Total Investments						\$2,300,999.28					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2018**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,820,000.00	1,818,578.58	100.00
Managed Account Sub-Total	1,820,000.00	1,818,578.58	100.00%
Accrued Interest		2,212.15	
Total Portfolio	1,820,000.00	1,820,790.73	

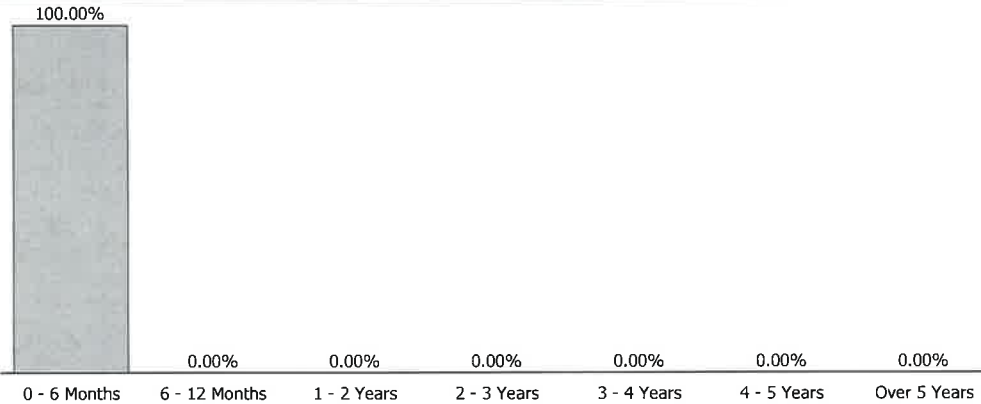
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.53%
Yield to Maturity at Market	1.56%
Duration to Worst	0.41
Weighted Average Days to Maturity	150



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2018**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	1,820,000.00	MERRILL		99.92	1,818,578.58	(212.83)	(259.60)	0.41	0.41	1.56
Security Type Sub-Total		1,820,000.00				1,818,578.58	(212.83)	(259.60)	0.41	0.41	1.56
Managed Account Sub-Total		1,820,000.00				1,818,578.58	(212.83)	(259.60)	0.41	0.41	1.56
Securities Sub-Total		\$1,820,000.00				\$1,818,578.58	(\$212.83)	(\$259.60)	0.41	0.41	1.56%
Accrued Interest						\$2,212.15					
Total Investments						\$1,820,790.73					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2018**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,350,000.00	1,348,945.65	100.00
Managed Account Sub-Total	1,350,000.00	1,348,945.65	100.00%
Accrued Interest		1,640.88	
Total Portfolio	1,350,000.00	1,350,586.53	

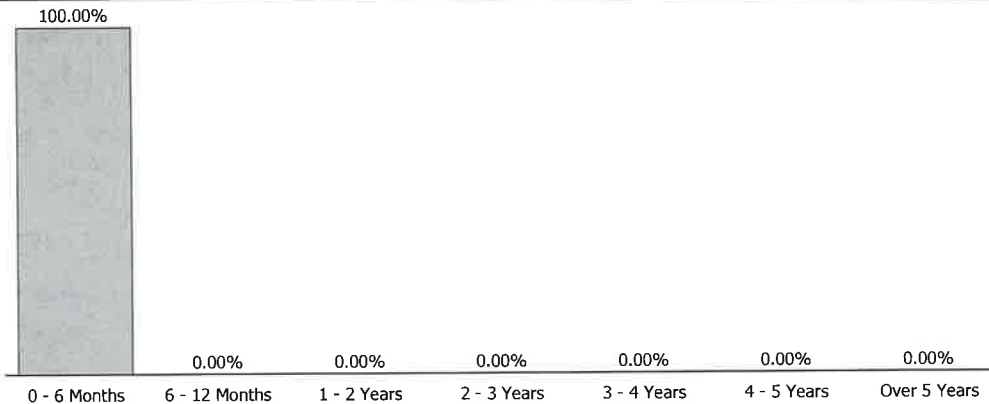
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.53%
Yield to Maturity at Market	1.56%
Duration to Worst	0.41
Weighted Average Days to Maturity	150



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2018**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828VK3	1,350,000.00	MERRILL		99.92	1,348,945.65	(157.87)	(192.56)	0.41	0.41	1.56
DTD 07/01/2013 1.375% 06/30/2018												
Security Type Sub-Total			1,350,000.00				1,348,945.65	(157.87)	(192.56)	0.41	0.41	1.56
Managed Account Sub-Total			1,350,000.00				1,348,945.65	(157.87)	(192.56)	0.41	0.41	1.56
Securities Sub-Total			\$1,350,000.00				\$1,348,945.65	(\$157.87)	(\$192.56)	0.41	0.41	1.56%
Accrued Interest							\$1,640.88					
Total Investments							\$1,350,586.53					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2018**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	13,900,000.00	13,889,144.10	100.00
Managed Account Sub-Total	13,900,000.00	13,889,144.10	100.00%
Accrued Interest		16,895.03	
Total Portfolio	13,900,000.00	13,906,039.13	

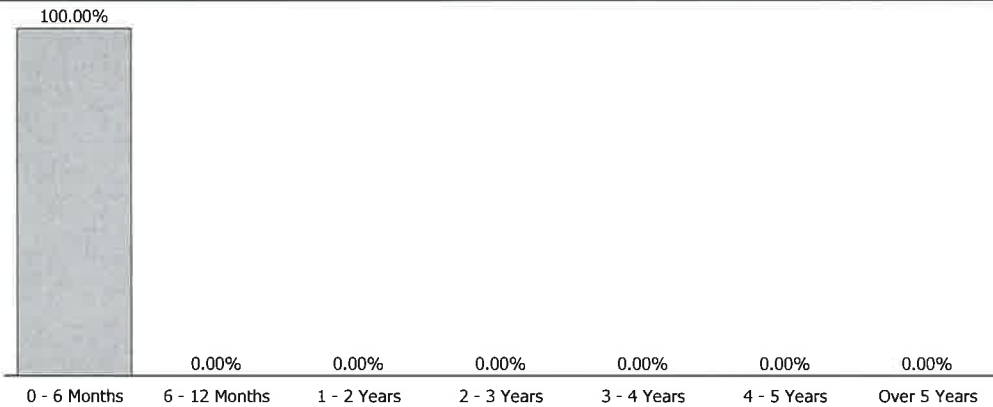
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.53%
Yield to Maturity at Market	1.56%
Duration to Worst	0.41
Weighted Average Days to Maturity	150



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2018**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	13,900,000.00	MERRILL		99.92	13,889,144.10	(1,625.43)	(1,982.70)	0.41	0.41	1.56
Security Type Sub-Total		13,900,000.00				13,889,144.10	(1,625.43)	(1,982.70)	0.41	0.41	1.56
Managed Account Sub-Total		13,900,000.00				13,889,144.10	(1,625.43)	(1,982.70)	0.41	0.41	1.56
Securities Sub-Total		\$13,900,000.00				\$13,889,144.10	(\$1,625.43)	(\$1,982.70)	0.41	0.41	1.56%
Accrued Interest						\$16,895.03					
Total Investments						\$13,906,039.13					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2018**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	11,600,000.00	11,590,940.40	100.00
Managed Account Sub-Total	11,600,000.00	11,590,940.40	100.00%
Accrued Interest		14,099.45	
Total Portfolio	11,600,000.00	11,605,039.85	

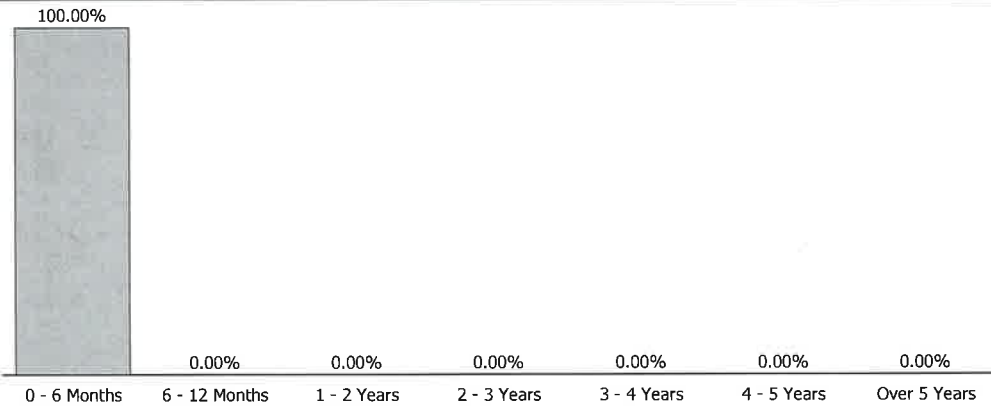
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.53%
Yield to Maturity at Market	1.56%
Duration to Worst	0.41
Weighted Average Days to Maturity	150



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2018**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	11,600,000.00	MERRILL		99.92	11,590,940.40	(1,356.48)	(1,654.62)	0.41	0.41	1.56
Security Type Sub-Total		11,600,000.00				11,590,940.40	(1,356.48)	(1,654.62)	0.41	0.41	1.56
Managed Account Sub-Total		11,600,000.00				11,590,940.40	(1,356.48)	(1,654.62)	0.41	0.41	1.56
Securities Sub-Total		\$11,600,000.00				\$11,590,940.40	(\$1,356.48)	(\$1,654.62)	0.41	0.41	1.56%
Accrued Interest						\$14,099.45					
Total Investments						\$11,605,039.85					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2018**

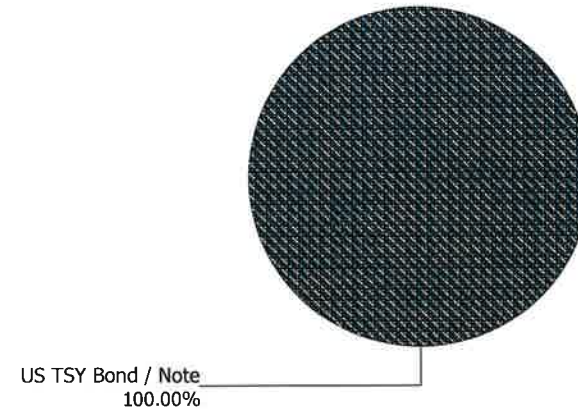
CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Account Summary

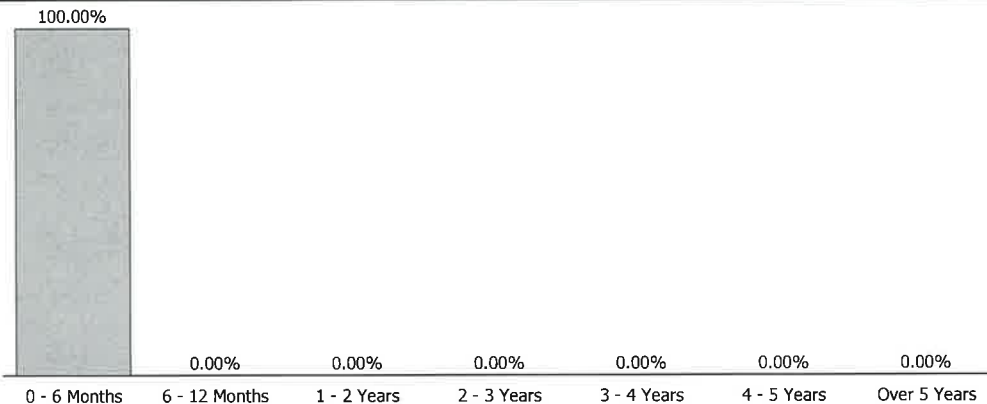
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,000,000.00	999,219.00	100.00
Managed Account Sub-Total	1,000,000.00	999,219.00	100.00%
Accrued Interest		1,215.47	
Total Portfolio	1,000,000.00	1,000,434.47	

Unsettled Trades 0.00 0.00

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.53%
Yield to Maturity at Market	1.56%
Duration to Worst	0.41
Weighted Average Days to Maturity	150



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2018**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	1,000,000.00	MERRILL		99.92	999,219.00	(116.94)	(142.64)	0.41	0.41	1.56
Security Type Sub-Total		1,000,000.00				999,219.00	(116.94)	(142.64)	0.41	0.41	1.56
Managed Account Sub-Total		1,000,000.00				999,219.00	(116.94)	(142.64)	0.41	0.41	1.56
Securities Sub-Total		\$1,000,000.00				\$999,219.00	(\$116.94)	(\$142.64)	0.41	0.41	1.56%
Accrued Interest						\$1,215.47					
Total Investments						\$1,000,434.47					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2018**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	750,000.00	749,414.25	100.00
Managed Account Sub-Total	750,000.00	749,414.25	100.00%
Accrued Interest		911.60	
Total Portfolio	750,000.00	750,325.85	

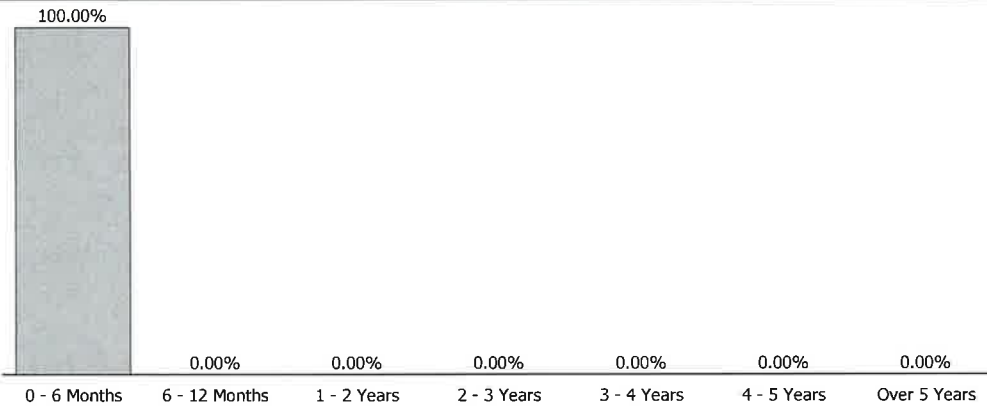
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.53%
Yield to Maturity at Market	1.56%
Duration to Worst	0.41
Weighted Average Days to Maturity	150



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2018**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828VK3	750,000.00	MERRILL		99.92	749,414.25	(87.70)	(106.98)	0.41	0.41	1.56
DTD 07/01/2013 1.375% 06/30/2018												
Security Type Sub-Total			750,000.00				749,414.25	(87.70)	(106.98)	0.41	0.41	1.56
Managed Account Sub-Total			750,000.00				749,414.25	(87.70)	(106.98)	0.41	0.41	1.56
Securities Sub-Total			\$750,000.00				\$749,414.25	(\$87.70)	(\$106.98)	0.41	0.41	1.56%
Accrued Interest							\$911.60					
Total Investments							\$750,325.85					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2018**

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,100,000.00	3,091,099.90	100.00
Managed Account Sub-Total	3,100,000.00	3,091,099.90	100.00%
Accrued Interest		3,767.96	
Total Portfolio	3,100,000.00	3,094,867.86	

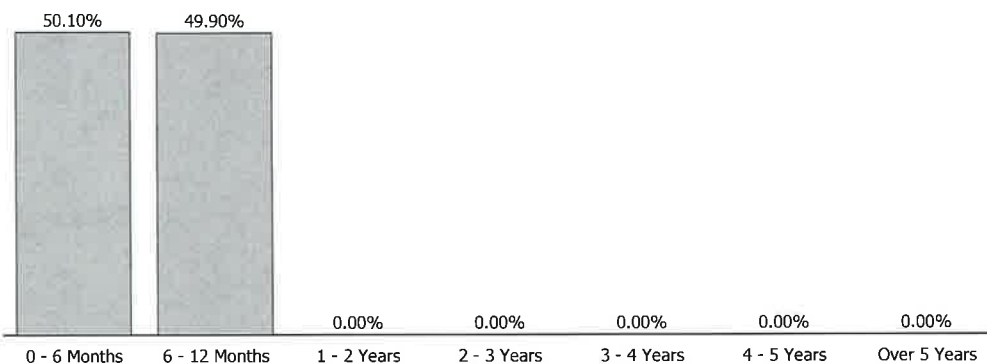
Unsettled Trades **0.00** **0.00**

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.15%
Yield to Maturity at Market	1.74%
Duration to Worst	0.66
Weighted Average Days to Maturity	242



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2018**

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	1,550,000.00	MERRILL		99.92	1,548,789.45	(15,378.52)	(3,257.39)	0.41	0.41	1.56
US TREASURY NOTES DTD 01/03/2012 1.375% 12/31/2018	912828RY8	1,550,000.00	CITIGRP		99.50	1,542,310.45	(14,470.80)	(9,544.51)	0.90	0.90	1.92
Security Type Sub-Total		3,100,000.00				3,091,099.90	(29,849.32)	(12,801.90)	0.66	0.66	1.74
Managed Account Sub-Total		3,100,000.00				3,091,099.90	(29,849.32)	(12,801.90)	0.66	0.66	1.74
Securities Sub-Total		\$3,100,000.00				\$3,091,099.90	(\$29,849.32)	(\$12,801.90)	0.66	0.66	1.74%
Accrued Interest						\$3,767.96					
Total Investments						\$3,094,867.86					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2018**

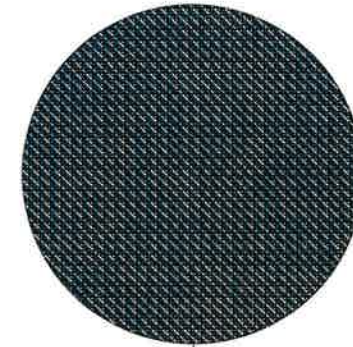
CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	900,000.00	899,297.10	100.00
Managed Account Sub-Total	900,000.00	899,297.10	100.00%
Accrued Interest		1,093.92	
Total Portfolio	900,000.00	900,391.02	

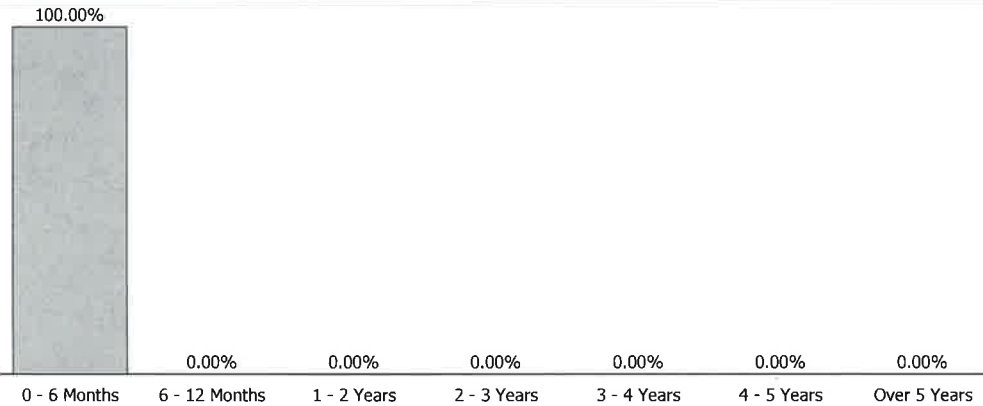
Unsettled Trades **0.00** **0.00**

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.53%
Yield to Maturity at Market	1.56%
Duration to Worst	0.41
Weighted Average Days to Maturity	150



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2018**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828VK3	900,000.00	MERRILL		99.92	899,297.10	(105.24)	(128.38)	0.41	0.41	1.56
DTD 07/01/2013 1.375% 06/30/2018												
Security Type Sub-Total			900,000.00				899,297.10	(105.24)	(128.38)	0.41	0.41	1.56
Managed Account Sub-Total			900,000.00				899,297.10	(105.24)	(128.38)	0.41	0.41	1.56
Securities Sub-Total			\$900,000.00				\$899,297.10	(\$105.24)	(\$128.38)	0.41	0.41	1.56%
Accrued Interest							\$1,093.92					
Total Investments							\$900,391.02					



Portfolio Summary and Statistics

For the Month Ending **January 31, 2018**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,250,000.00	3,247,461.75	100.00
Managed Account Sub-Total	3,250,000.00	3,247,461.75	100.00%
Accrued Interest		3,950.28	
Total Portfolio	3,250,000.00	3,251,412.03	

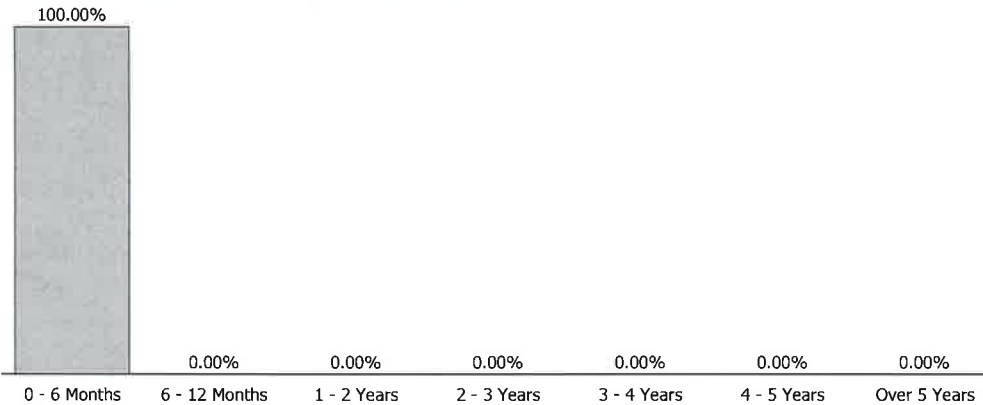
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.53%
Yield to Maturity at Market	1.56%
Duration to Worst	0.41
Weighted Average Days to Maturity	150



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2018**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	3,250,000.00	MERRILL		99.92	3,247,461.75	(380.05)	(463.58)	0.41	0.41	1.56
Security Type Sub-Total		3,250,000.00				3,247,461.75	(380.05)	(463.58)	0.41	0.41	1.56
Managed Account Sub-Total		3,250,000.00				3,247,461.75	(380.05)	(463.58)	0.41	0.41	1.56
Securities Sub-Total		\$3,250,000.00				\$3,247,461.75	(\$380.05)	(\$463.58)	0.41	0.41	1.56%
Accrued Interest						\$3,950.28					
Total Investments						\$3,251,412.03					

REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2018

	CURRENT MONTH - JANUARY 2018				YEAR TO DATE @ JANUARY 31, 2018			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,890,930	\$1,859,732	\$31,198	1.68%	\$12,253,724	\$12,984,481	(\$730,757)	-5.63%
CONWAY MAIN PLAZA	\$4,999,786	\$4,921,419	\$78,367	1.59%	\$32,190,552	\$33,989,230	(\$1,798,678)	-5.29%
PINE HILLS PLAZA	\$3,140,728	\$2,995,681	\$145,048	4.84%	\$20,126,590	\$20,543,653	(\$417,063)	-2.03%
HIAWASSEE PLAZA	\$2,052,615	\$1,934,006	\$118,609	6.13%	\$13,125,185	\$13,252,232	(\$127,047)	-0.96%
TOTAL EAST-WEST	\$12,084,060	\$11,710,838	\$373,222	3.19%	\$77,696,050	\$80,769,596	(\$3,073,545)	-3.81%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$809,688	\$797,946	\$11,742	1.47%	\$5,324,916	\$5,472,275	(\$147,359)	-2.69%
BEACHLINE MAIN PLAZA	\$1,739,272	\$1,711,872	\$27,400	1.60%	\$11,428,401	\$11,684,177	(\$255,776)	-2.19%
AIRPORT PLAZA	\$3,581,237	\$3,567,953	\$13,284	0.37%	\$23,155,824	\$23,249,268	(\$93,444)	-0.40%
TOTAL BEACHLINE	\$6,130,197	\$6,077,771	\$52,426	0.86%	\$39,909,142	\$40,405,721	(\$496,579)	-1.23%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$3,796,689	\$3,414,254	\$382,435	11.20%	\$23,877,483	\$22,518,074	\$1,359,409	6.04%
BOGGY CREEK PLAZA (SC)	\$4,018,599	\$3,528,338	\$490,261	13.89%	\$25,222,853	\$23,325,561	\$1,897,292	8.13%
CURRY FORD PLAZA	\$2,663,509	\$2,407,822	\$255,687	10.62%	\$16,899,710	\$16,491,952	\$407,758	2.47%
UNIVERSITY PLAZA	\$2,531,404	\$2,400,397	\$131,006	5.46%	\$16,254,079	\$16,433,507	(\$179,428)	-1.09%
TOTAL GREENEWAY	\$13,010,201	\$11,750,812	\$1,259,389	10.72%	\$82,254,124	\$78,769,094	\$3,485,030	4.42%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,222,275	\$1,947,294	\$274,980	14.12%	\$14,045,005	\$12,845,606	\$1,199,399	9.34%
FOREST LAKE PLAZA	\$2,539,173	\$2,362,983	\$176,190	7.46%	\$16,214,787	\$15,982,316	\$232,470	1.45%
PONKAN PLAZA**	\$223,022	\$0	\$223,022		\$1,143,493	\$0	\$1,143,493	
TOTAL 429	\$4,984,469	\$4,310,277	\$674,192	15.64%	\$31,403,284	\$28,827,922	\$2,575,362	8.93%
JOHN LAND AOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,218,045	\$1,081,673	\$136,371	12.61%	\$7,589,560	\$7,329,897	\$259,663	3.54%
TOTAL 414	\$1,218,045	\$1,081,673	\$136,371		\$7,589,560	\$7,329,897	\$259,663	
TOTAL SYSTEM	\$37,426,972	\$34,931,371	\$2,495,601	7.14%	\$238,852,161	\$236,102,230	\$2,749,931	1.16%
CFX DISCOUNTS	(\$1,566,983)	(\$1,401,581)	(\$165,402)	11.80%	(\$9,163,626)	(\$9,264,825)	\$101,199	-1.09%
NET SYSTEM REVENUE	\$35,859,989	\$33,529,790	\$2,330,199	6.95%	\$229,688,534	\$226,837,404	\$2,851,130	1.26%

*Does not include CFX Pay By Plate toll revenue.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2018

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$1,787,735	\$1,819,329	(\$31,594)	-1.74%	\$4,745,330	\$4,811,581	(\$66,251)	-1.38%
AUGUST	\$1,916,432	\$1,919,344	(\$2,912)	-0.15%	\$5,038,325	\$5,023,925	\$14,400	0.29%
SEPTEMBER***	\$916,299	\$1,878,540	(\$962,240)	-51.22%	\$2,382,770	\$4,933,902	(\$2,551,131)	-51.71%
OCTOBER**	\$1,987,946	\$1,752,791	\$235,155	13.42%	\$5,215,387	\$4,526,414	\$688,973	15.22%
NOVEMBER	\$1,892,578	\$1,878,951	\$13,627	0.73%	\$4,942,355	\$4,877,343	\$65,012	1.33%
DECEMBER	\$1,861,804	\$1,875,793	(\$13,989)	-0.75%	\$4,866,598	\$4,894,645	(\$28,047)	-0.57%
JANUARY	\$1,890,930	\$1,859,732	\$31,198	1.68%	\$4,999,786	\$4,921,419	\$78,367	1.59%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$12,253,724	\$12,984,481	(\$730,757)		\$32,190,552	\$33,989,230	(\$1,798,678)	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$2,937,090	\$2,880,924	\$56,166	1.95%	\$1,929,145	\$1,865,920	\$63,225	3.39%
AUGUST	\$3,136,394	\$3,033,370	\$103,024	3.40%	\$2,044,961	\$1,951,597	\$93,365	4.78%
SEPTEMBER***	\$1,462,401	\$2,948,682	(\$1,486,281)	-50.40%	\$950,497	\$1,888,849	(\$938,352)	-49.68%
OCTOBER**	\$3,251,660	\$2,728,445	\$523,215	19.18%	\$2,094,755	\$1,746,988	\$347,768	19.91%
NOVEMBER	\$3,122,244	\$2,968,528	\$153,716	5.18%	\$2,026,674	\$1,910,390	\$116,283	6.09%
DECEMBER	\$3,076,073	\$2,988,024	\$88,048	2.95%	\$2,026,537	\$1,954,482	\$72,055	3.69%
JANUARY	\$3,140,728	\$2,995,681	\$145,048	4.84%	\$2,052,615	\$1,934,006	\$118,609	6.13%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$20,126,590	\$20,543,653	(\$417,063)		\$13,125,185	\$13,252,232	(\$127,047)	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2018

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$865,429	\$845,801	\$19,628	2.32%	\$1,844,725	\$1,785,848	\$58,877	3.30%
AUGUST	\$819,072	\$801,781	\$17,290	2.16%	\$1,769,487	\$1,718,943	\$50,544	2.94%
SEPTEMBER***	\$382,258	\$757,827	(\$375,570)	-49.56%	\$817,669	\$1,615,832	(\$798,164)	-49.40%
OCTOBER**	\$792,157	\$672,785	\$119,373	17.74%	\$1,728,597	\$1,447,258	\$281,339	19.44%
NOVEMBER	\$818,692	\$772,416	\$46,276	5.99%	\$1,743,257	\$1,656,075	\$87,181	5.26%
DECEMBER	\$837,619	\$823,718	\$13,901	1.69%	\$1,785,394	\$1,748,348	\$37,046	2.12%
JANUARY	\$809,688	\$797,946	\$11,742	1.47%	\$1,739,272	\$1,711,872	\$27,400	1.60%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$5,324,916	\$5,472,275	(\$147,359)		\$11,428,401	\$11,684,177	(\$255,776)	

	AIRPORT PLAZA			
	FY 18	FY 17	+ OR -	%
JULY	\$3,531,634	\$3,411,430	\$120,204	3.52%
AUGUST	\$3,523,764	\$3,367,093	\$156,671	4.65%
SEPTEMBER***	\$1,662,651	\$3,270,864	(\$1,608,213)	-49.17%
OCTOBER**	\$3,738,248	\$2,550,151	\$1,188,097	46.59%
NOVEMBER	\$3,481,127	\$3,476,749	\$4,378	0.13%
DECEMBER	\$3,637,163	\$3,605,028	\$32,136	0.89%
JANUARY	\$3,581,237	\$3,567,953	\$13,284	0.37%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$23,155,824	\$23,249,268	(\$93,444)	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2018

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$3,662,326	\$3,334,441	\$327,884	9.83%	\$3,688,450	\$3,327,869	\$360,580	10.84%
AUGUST	\$3,587,898	\$3,212,778	\$375,120	11.68%	\$3,799,949	\$3,355,284	\$444,665	13.25%
SEPTEMBER***	\$1,686,869	\$2,992,128	(\$1,305,259)	-43.62%	\$1,787,066	\$3,207,158	(\$1,420,092)	-44.28%
OCTOBER**	\$3,638,548	\$2,863,856	\$774,692	27.05%	\$4,007,300	\$3,029,144	\$978,156	32.29%
NOVEMBER	\$3,645,687	\$3,204,340	\$441,346	13.77%	\$3,924,514	\$3,358,240	\$566,274	16.86%
DECEMBER	\$3,859,466	\$3,496,277	\$363,190	10.39%	\$3,996,975	\$3,519,528	\$477,446	13.57%
JANUARY	\$3,796,689	\$3,414,254	\$382,435	11.20%	\$4,018,599	\$3,528,338	\$490,261	13.89%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$23,877,483	\$22,518,074	\$1,359,409		\$25,222,853	\$23,325,561	\$1,897,292	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$2,456,119	\$2,339,293	\$116,826	4.99%	\$2,404,022	\$2,323,462	\$80,559	3.47%
AUGUST	\$2,590,446	\$2,434,612	\$155,834	6.40%	\$2,536,018	\$2,426,115	\$109,903	4.53%
SEPTEMBER***	\$1,210,293	\$2,345,495	(\$1,135,203)	-48.40%	\$1,177,829	\$2,355,361	(\$1,177,532)	-49.99%
OCTOBER**	\$2,685,008	\$2,161,184	\$523,824	24.24%	\$2,605,259	\$2,160,840	\$444,420	20.57%
NOVEMBER	\$2,648,932	\$2,375,077	\$273,855	11.53%	\$2,520,303	\$2,374,127	\$146,176	6.16%
DECEMBER	\$2,645,403	\$2,428,468	\$216,934	8.93%	\$2,479,245	\$2,393,205	\$86,040	3.60%
JANUARY	\$2,663,509	\$2,407,822	\$255,687	10.62%	\$2,531,404	\$2,400,397	\$131,006	5.46%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$16,899,710	\$16,491,952	\$407,758		\$16,254,079	\$16,433,507	(\$179,428)	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2018

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$2,103,484	\$1,844,566	\$258,918	14.04%	\$2,391,730	\$2,247,889	\$143,842	6.40%
AUGUST	\$2,120,780	\$1,798,397	\$322,383	17.93%	\$2,506,013	\$2,325,911	\$180,102	7.74%
SEPTEMBER****	\$1,006,704	\$1,727,680	(\$720,976)	-41.73%	\$1,150,608	\$2,223,004	(\$1,072,396)	-48.24%
OCTOBER***	\$2,186,802	\$1,661,045	\$525,757	31.65%	\$2,565,012	\$2,095,663	\$469,348	22.40%
NOVEMBER	\$2,135,075	\$1,857,521	\$277,553	14.94%	\$2,514,204	\$2,322,322	\$191,881	8.26%
DECEMBER	\$2,269,885	\$2,009,102	\$260,783	12.98%	\$2,548,047	\$2,404,545	\$143,503	5.97%
JANUARY	\$2,222,275	\$1,947,294	\$274,980	14.12%	\$2,539,173	\$2,362,983	\$176,190	7.46%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$14,045,005	\$12,845,606	\$1,199,399		\$16,214,787	\$15,982,316	\$232,470	

	PONKAN PLAZA**			
	FY 18	FY 17	+ OR -	%
JULY	\$19,649	\$0	\$19,649	
AUGUST	\$189,728	\$0	\$189,728	
SEPTEMBER****	\$84,359	\$0	\$84,359	
OCTOBER***	\$206,756	\$0	\$206,756	
NOVEMBER	\$209,825	\$0	\$209,825	
DECEMBER	\$210,154	\$0	\$210,154	
JANUARY	\$223,022	\$0	\$223,022	
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$1,143,493	\$0	\$1,143,493	

*Does not include PBP toll revenue.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2018

JOHN LAND APOPKA EXPRESSWAY (SR 414)

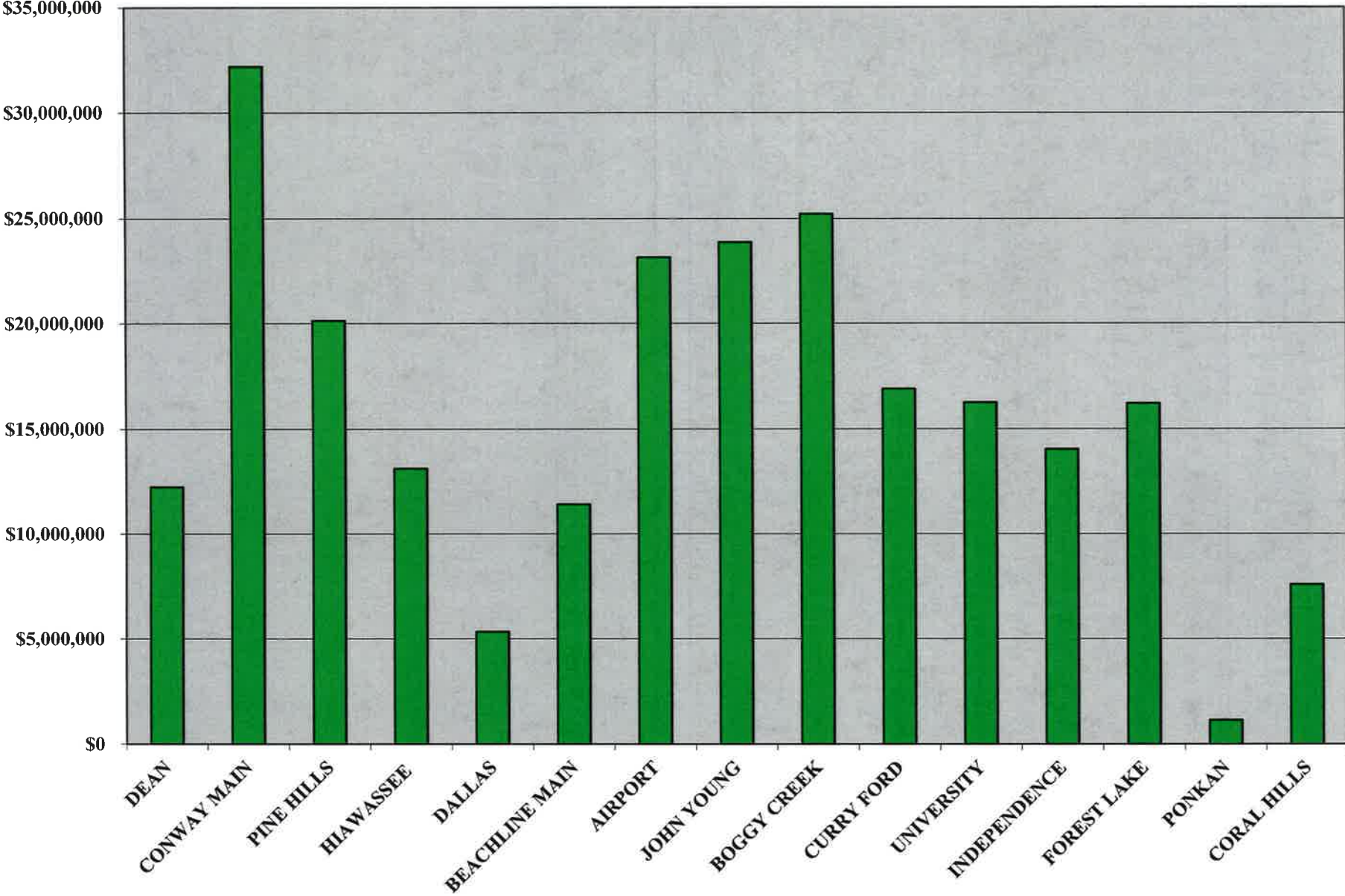
	CORAL HILLS PLAZA			
	FY 18	FY 17	+ OR -	%
JULY	\$1,085,163	\$1,013,700	\$71,462	7.05%
AUGUST	\$1,168,817	\$1,080,235	\$88,582	8.20%
SEPTEMBER***	\$534,114	\$1,029,435	(\$495,321)	-48.12%
OCTOBER**	\$1,211,270	\$964,284	\$246,986	25.61%
NOVEMBER	\$1,186,697	\$1,067,604	\$119,094	11.16%
DECEMBER	\$1,185,455	\$1,092,966	\$92,490	8.46%
JANUARY	\$1,218,045	\$1,081,673	\$136,371	12.61%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$7,589,560	\$7,329,897	\$259,663	

*Does not include PBP toll revenue.

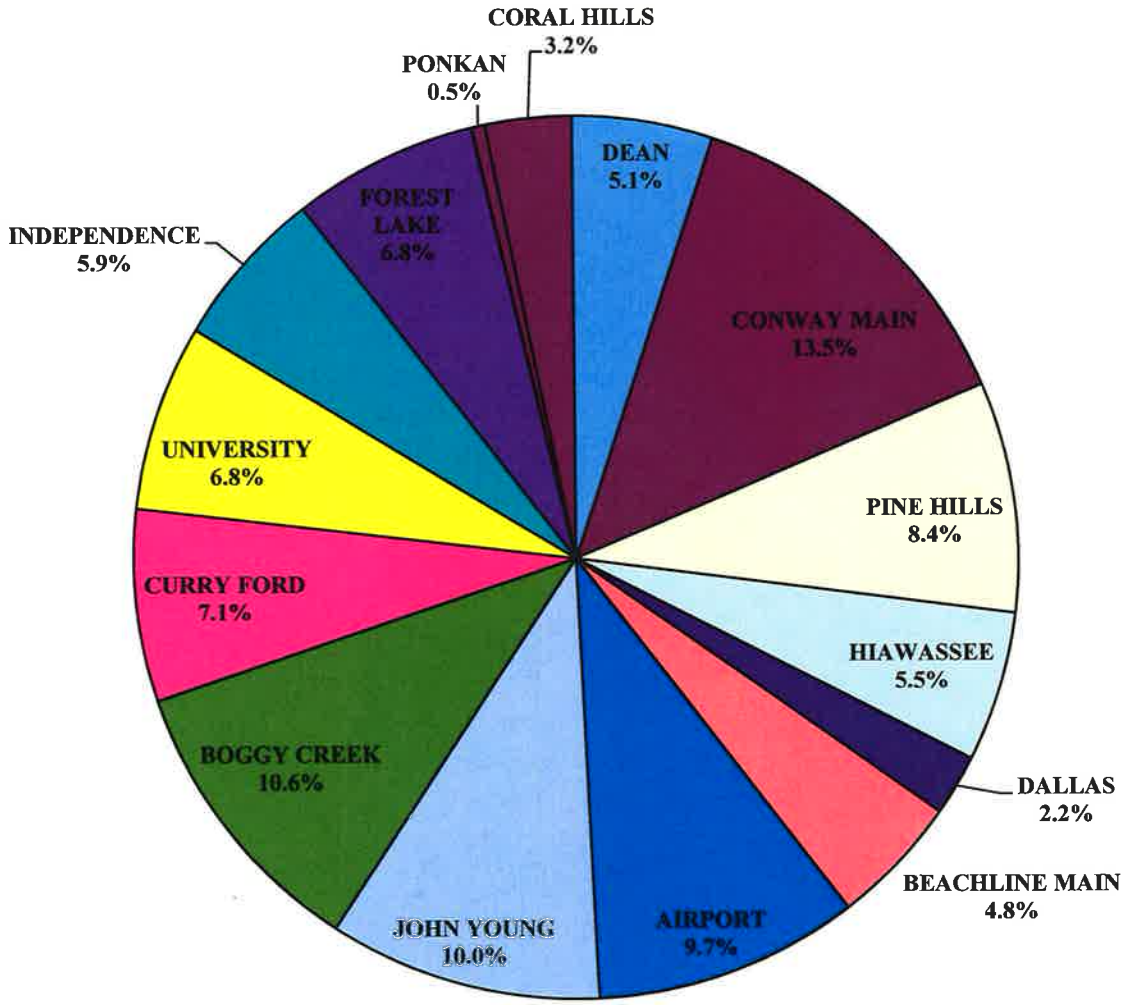
**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF JANUARY 31, 2018 - FISCAL YEAR 18



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF JANUARY 31, 2018 - FISCAL YEAR 2018



REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR IMAGE REVIEW TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2018

	CURRENT MONTH - JANUARY 2018				YEAR TO DATE @ JANUARY 31, 2018			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$154,606	\$139,922	\$14,684	10.49%	\$878,878	\$777,432	\$101,446	13.05%
CONWAY MAIN PLAZA	\$412,009	\$377,717	\$34,291	9.08%	\$2,374,598	\$2,134,703	\$239,895	11.24%
PINE HILLS PLAZA	\$234,772	\$195,426	\$39,346	20.13%	\$1,346,131	\$1,102,513	\$243,618	22.10%
HLAWASSEE PLAZA	\$135,085	\$109,937	\$25,148	22.88%	\$767,387	\$621,217	\$146,170	23.53%
TOTAL EAST-WEST	\$936,471	\$823,002	\$113,470	13.79%	\$5,366,993	\$4,635,864	\$731,129	15.77%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$72,687	\$55,648	\$17,039	30.62%	\$387,753	\$325,988	\$61,766	18.95%
BEACHLINE MAIN PLAZA	\$89,929	\$70,474	\$19,455	27.61%	\$490,911	\$383,438	\$107,473	28.03%
AIRPORT PLAZA	\$196,464	\$156,011	\$40,452	25.93%	\$1,130,046	\$961,900	\$168,146	17.48%
TOTAL BEACHLINE	\$359,079	\$282,133	\$76,946	27.27%	\$2,008,710	\$1,671,326	\$337,385	20.19%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$201,738	\$152,762	\$48,976	32.06%	\$1,114,724	\$850,095	\$264,629	31.13%
BOGGY CREEK PLAZA (SC)	\$221,914	\$165,449	\$56,465	34.13%	\$1,206,075	\$922,158	\$283,916	30.79%
CURRY FORD PLAZA	\$180,358	\$142,117	\$38,242	26.91%	\$980,220	\$788,877	\$191,343	24.26%
UNIVERSITY PLAZA	\$155,121	\$126,605	\$28,516	22.52%	\$860,860	\$721,565	\$139,295	19.30%
TOTAL GREENEWAY	\$759,131	\$586,933	\$172,198	29.34%	\$4,161,879	\$3,282,695	\$879,184	26.78%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$93,544	\$77,015	\$16,529	21.46%	\$541,808	\$416,911	\$124,897	29.96%
FOREST LAKE PLAZA	\$138,927	\$100,257	\$38,670	38.57%	\$739,933	\$556,435	\$183,498	32.98%
PONKAN PLAZA**	\$18,916	\$0	\$18,916		\$54,985	\$0	\$54,985	
TOTAL 429	\$251,387	\$177,272	\$74,115	41.81%	\$1,336,726	\$973,346	\$363,380	37.33%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$78,208	\$53,075	\$25,133	47.35%	\$397,405	\$304,668	\$92,737	30.44%
TOTAL 414	\$78,208	\$53,075	\$25,133		\$397,405	\$304,668	\$92,737	
TOTAL SYSTEM	\$2,384,277	\$1,922,414	\$461,862	24.03%	\$13,271,713	\$10,867,899	\$2,403,814	22.12%

*Includes all CFX image review toll revenue; does not include any fees.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

PROJECTION

**PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018**

	CURRENT MONTH - JANUARY 2018				YEAR TO DATE @ JANUARY 31, 2018			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,890,930	\$1,975,200	(\$84,270)	-4.27%	\$12,253,724	\$14,117,952	(\$1,864,228)	-13.20%
CONWAY MAIN PLAZA	\$4,999,786	\$5,224,600	(\$224,814)	-4.30%	\$32,190,552	\$36,919,539	(\$4,728,987)	-12.81%
PINE HILLS PLAZA	\$3,140,728	\$3,173,600	(\$32,872)	-1.04%	\$20,126,590	\$22,270,825	(\$2,144,235)	-9.63%
HIAWASSEE PLAZA	\$2,052,615	\$2,047,700	\$4,915	0.24%	\$13,125,185	\$14,355,959	(\$1,230,774)	-8.57%
TOTAL EAST-WEST	\$12,084,060	\$12,421,100	(\$337,040)	-2.71%	\$77,696,050	\$87,664,275	(\$9,968,224)	-11.37%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$809,688	\$821,400	(\$11,712)	-1.43%	\$5,324,916	\$5,760,334	(\$435,418)	-7.56%
BEACHLINE MAIN PLAZA	\$1,739,272	\$1,692,700	\$46,572	2.75%	\$11,428,401	\$11,827,211	(\$398,810)	-3.37%
AIRPORT PLAZA	\$3,581,237	\$3,376,600	\$204,637	6.06%	\$23,155,824	\$22,507,365	\$648,460	2.88%
TOTAL BEACHLINE	\$6,130,197	\$5,890,700	\$239,497	4.07%	\$39,909,142	\$40,094,910	(\$185,768)	-0.46%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$3,796,689	\$3,457,500	\$339,189	9.81%	\$23,877,483	\$23,308,941	\$568,542	2.44%
BOGGY CREEK PLAZA (SC)	\$4,018,599	\$3,542,500	\$476,099	13.44%	\$25,222,853	\$23,949,181	\$1,273,672	5.32%
CURRY FORD PLAZA	\$2,663,509	\$2,589,400	\$74,109	2.86%	\$16,899,710	\$18,143,278	(\$1,243,569)	-6.85%
UNIVERSITY PLAZA	\$2,531,404	\$2,550,100	(\$18,696)	-0.73%	\$16,254,079	\$17,861,382	(\$1,607,303)	-9.00%
TOTAL GREENEWAY	\$13,010,201	\$12,139,500	\$870,701	7.17%	\$82,254,124	\$83,262,782	(\$1,008,657)	-1.21%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,222,275	\$1,708,600	\$513,675	30.06%	\$14,045,005	\$11,523,587	\$2,521,418	21.88%
FOREST LAKE PLAZA	\$2,539,173	\$2,452,200	\$86,973	3.55%	\$16,214,787	\$16,965,566	(\$750,779)	-4.43%
PONKAN PLAZA**	\$223,022	\$160,700	\$62,322	38.78%	\$1,143,493	\$967,570	\$175,922	18.18%
TOTAL 429	\$4,984,469	\$4,321,500	\$662,969	15.34%	\$31,403,284	\$29,456,723	\$1,946,561	6.61%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,218,045	\$1,100,800	\$117,245	10.65%	\$7,589,560	\$7,550,310	\$39,250	0.52%
TOTAL 414	\$1,218,045	\$1,100,800	\$117,245		\$7,589,560	\$7,550,310	\$39,250	
TOTAL SYSTEM	\$37,426,972	\$35,873,600	\$1,553,372	4.33%	\$238,852,161	\$248,029,000	(\$9,176,839)	-3.70%
CFX DISCOUNTS	(\$1,566,983)	(\$1,870,955)	\$303,972	-16.25%	(\$9,163,626)	(\$12,367,513)	\$3,203,887	-25.91%
NET SYSTEM REVENUE	\$35,859,989	\$34,002,645	\$1,857,344	5.46%	\$229,688,534	\$235,661,487	(\$5,972,952)	-2.53%

*Does not include CFX Pay by Plate toll revenue.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$1,787,735	\$1,957,528	(\$169,793)	-8.67%	\$4,745,330	\$5,163,924	(\$418,594)	-8.11%
AUGUST	\$1,916,432	\$2,065,141	(\$148,709)	-7.20%	\$5,038,325	\$5,402,259	(\$363,934)	-6.74%
SEPTEMBER**	\$916,299	\$2,021,236	(\$1,104,937)	-54.67%	\$2,382,770	\$5,305,456	(\$2,922,686)	-55.09%
OCTOBER	\$1,987,946	\$2,111,047	(\$123,101)	-5.83%	\$5,215,387	\$5,449,200	(\$233,813)	-4.29%
NOVEMBER	\$1,892,578	\$1,995,600	(\$103,022)	-5.16%	\$4,942,355	\$5,177,900	(\$235,545)	-4.55%
DECEMBER	\$1,861,804	\$1,992,200	(\$130,396)	-6.55%	\$4,866,598	\$5,196,200	(\$329,602)	-6.34%
JANUARY	\$1,890,930	\$1,975,200	(\$84,270)	-4.27%	\$4,999,786	\$5,224,600	(\$224,814)	-4.30%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$12,253,724</u>	<u>\$14,117,952</u>	<u>(\$1,864,228)</u>		<u>\$32,190,552</u>	<u>\$36,919,539</u>	<u>(\$4,728,987)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$2,937,090	\$3,090,988	(\$153,899)	-4.98%	\$1,929,145	\$2,000,703	(\$71,558)	-3.58%
AUGUST	\$3,136,394	\$3,254,549	(\$118,156)	-3.63%	\$2,044,961	\$2,092,568	(\$47,607)	-2.28%
SEPTEMBER**	\$1,462,401	\$3,163,687	(\$1,701,286)	-53.78%	\$950,497	\$2,025,288	(\$1,074,791)	-53.07%
OCTOBER	\$3,251,660	\$3,277,800	(\$26,140)	-0.80%	\$2,094,755	\$2,097,600	(\$2,845)	-0.14%
NOVEMBER	\$3,122,244	\$3,144,800	(\$22,556)	-0.72%	\$2,026,674	\$2,022,700	\$3,974	0.20%
DECEMBER	\$3,076,073	\$3,165,400	(\$89,327)	-2.82%	\$2,026,537	\$2,069,400	(\$42,863)	-2.07%
JANUARY	\$3,140,728	\$3,173,600	(\$32,872)	-1.04%	\$2,052,615	\$2,047,700	\$4,915	0.24%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$20,126,590</u>	<u>\$22,270,825</u>	<u>(\$2,144,235)</u>		<u>\$13,125,185</u>	<u>\$14,355,959</u>	<u>(\$1,230,774)</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$865,429	\$875,453	(\$10,024)	-1.14%	\$1,844,725	\$1,794,245	\$50,480	2.81%
AUGUST	\$819,072	\$838,552	(\$19,480)	-2.32%	\$1,769,487	\$1,718,617	\$50,870	2.96%
SEPTEMBER**	\$382,258	\$789,629	(\$407,371)	-51.59%	\$817,669	\$1,618,349	(\$800,680)	-49.48%
OCTOBER	\$792,157	\$792,300	(\$143)	-0.02%	\$1,728,597	\$1,637,100	\$91,497	5.59%
NOVEMBER	\$818,692	\$795,100	\$23,592	2.97%	\$1,743,257	\$1,637,500	\$105,757	6.46%
DECEMBER	\$837,619	\$847,900	(\$10,281)	-1.21%	\$1,785,394	\$1,728,700	\$56,694	3.28%
JANUARY	\$809,688	\$821,400	(\$11,712)	-1.43%	\$1,739,272	\$1,692,700	\$46,572	2.75%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$5,324,916</u>	<u>\$5,760,334</u>	<u>(\$435,418)</u>		<u>\$11,428,401</u>	<u>\$11,827,211</u>	<u>(\$398,810)</u>	

	AIRPORT PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$3,531,634	\$3,281,984	\$249,650	7.61%
AUGUST	\$3,523,764	\$3,239,329	\$284,435	8.78%
SEPTEMBER**	\$1,662,651	\$3,146,751	(\$1,484,100)	-47.16%
OCTOBER	\$3,738,248	\$2,760,900	\$977,348	35.40%
NOVEMBER	\$3,481,127	\$3,290,200	\$190,927	5.80%
DECEMBER	\$3,637,163	\$3,411,600	\$225,563	6.61%
JANUARY	\$3,581,237	\$3,376,600	\$204,637	6.06%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$23,155,824</u>	<u>\$22,507,365</u>	<u>\$648,460</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$3,662,326	\$3,417,631	\$244,695	7.16%	\$3,688,450	\$3,382,369	\$306,081	9.05%
AUGUST	\$3,587,898	\$3,292,933	\$294,965	8.96%	\$3,799,949	\$3,410,232	\$389,717	11.43%
SEPTEMBER**	\$1,686,869	\$3,066,777	(\$1,379,908)	-45.00%	\$1,787,066	\$3,259,680	(\$1,472,614)	-45.18%
OCTOBER	\$3,638,548	\$3,288,700	\$349,848	10.64%	\$4,007,300	\$3,448,900	\$558,400	16.19%
NOVEMBER	\$3,645,687	\$3,244,900	\$400,787	12.35%	\$3,924,514	\$3,371,800	\$552,714	16.39%
DECEMBER	\$3,859,466	\$3,540,500	\$318,966	9.01%	\$3,996,975	\$3,533,700	\$463,275	13.11%
JANUARY	\$3,796,689	\$3,457,500	\$339,189	9.81%	\$4,018,599	\$3,542,500	\$476,099	13.44%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$23,877,483</u>	<u>\$23,308,941</u>	<u>\$568,542</u>		<u>\$25,222,853</u>	<u>\$23,949,181</u>	<u>\$1,273,672</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$2,456,119	\$2,547,343	(\$91,223)	-3.58%	\$2,404,022	\$2,499,577	(\$95,555)	-3.82%
AUGUST	\$2,590,446	\$2,651,139	(\$60,693)	-2.29%	\$2,536,018	\$2,610,011	(\$73,993)	-2.83%
SEPTEMBER**	\$1,210,293	\$2,554,097	(\$1,343,804)	-52.61%	\$1,177,829	\$2,533,894	(\$1,356,065)	-53.52%
OCTOBER	\$2,685,008	\$2,635,600	\$49,408	1.87%	\$2,605,259	\$2,603,200	\$2,059	0.08%
NOVEMBER	\$2,648,932	\$2,554,100	\$94,832	3.71%	\$2,520,303	\$2,522,200	(\$1,897)	-0.08%
DECEMBER	\$2,645,403	\$2,611,600	\$33,803	1.29%	\$2,479,245	\$2,542,400	(\$63,155)	-2.48%
JANUARY	\$2,663,509	\$2,589,400	\$74,109	2.86%	\$2,531,404	\$2,550,100	(\$18,696)	-0.73%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$16,899,710</u>	<u>\$18,143,278</u>	<u>(\$1,243,569)</u>		<u>\$16,254,079</u>	<u>\$17,861,382</u>	<u>(\$1,607,303)</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$2,103,484	\$1,638,165	\$465,318	28.40%	\$2,391,730	\$2,362,010	\$29,720	1.26%
AUGUST	\$2,120,780	\$1,597,162	\$523,618	32.78%	\$2,506,013	\$2,443,994	\$62,019	2.54%
SEPTEMBER**	\$1,006,704	\$1,534,359	(\$527,655)	-34.39%	\$1,150,608	\$2,335,862	(\$1,185,254)	-50.74%
OCTOBER	\$2,186,802	\$1,652,700	\$534,102	32.32%	\$2,565,012	\$2,466,200	\$98,812	4.01%
NOVEMBER	\$2,135,075	\$1,629,800	\$505,275	31.00%	\$2,514,204	\$2,410,000	\$104,204	4.32%
DECEMBER	\$2,269,885	\$1,762,800	\$507,085	28.77%	\$2,548,047	\$2,495,300	\$52,747	2.11%
JANUARY	\$2,222,275	\$1,708,600	\$513,675	30.06%	\$2,539,173	\$2,452,200	\$86,973	3.55%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$14,045,005</u>	<u>\$11,523,587</u>	<u>\$2,521,418</u>		<u>\$16,214,787</u>	<u>\$16,965,566</u>	<u>(\$750,779)</u>	

	PONKAN PLAZA***			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$19,649	\$10,000	\$9,649	96.49%
AUGUST	\$189,728	\$160,332	\$29,396	18.33%
SEPTEMBER**	\$84,359	\$153,238	(\$68,879)	-44.95%
OCTOBER	\$206,756	\$161,700	\$45,056	27.86%
NOVEMBER	\$209,825	\$158,000	\$51,825	32.80%
DECEMBER	\$210,154	\$163,600	\$46,554	28.46%
JANUARY	\$223,022	\$160,700	\$62,322	38.78%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$1,143,493</u>	<u>\$967,570</u>	<u>\$175,922</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

***Ponkan Plaza was opened for AVI traffic on July 28, 2017.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

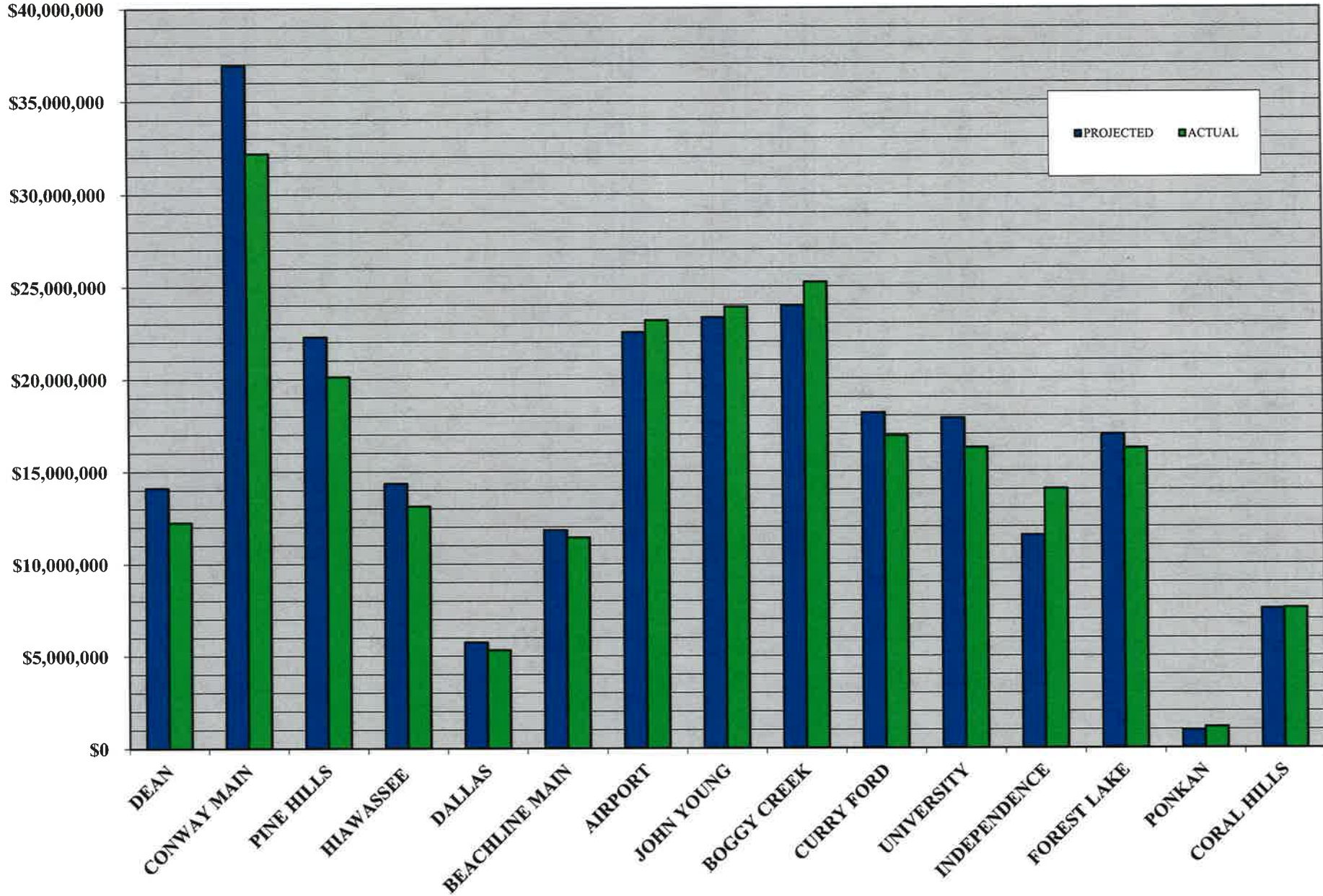
JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$1,085,163	\$1,039,548	\$45,615	4.39%
AUGUST	\$1,168,817	\$1,107,779	\$61,038	5.51%
SEPTEMBER**	\$534,114	\$1,055,683	(\$521,570)	-49.41%
OCTOBER	\$1,211,270	\$1,047,700	\$163,570	15.61%
NOVEMBER	\$1,186,697	\$1,086,500	\$100,197	9.22%
DECEMBER	\$1,185,455	\$1,112,300	\$73,155	6.58%
JANUARY	\$1,218,045	\$1,100,800	\$117,245	10.65%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$7,589,560</u>	<u>\$7,550,310</u>	<u>\$39,250</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
 AS OF JANUARY 31, 2018 - FISCAL YEAR 2018



PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL IMAGE REVIEW REVENUE TO PROJECTED IMAGE REVIEW REVENUE
FISCAL YEAR 2018

	CURRENT MONTH - JANUARY 2018				YEAR TO DATE @ JANUARY 31, 2018			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$154,606	\$89,882	\$64,724	72.01%	\$878,878	\$499,399	\$379,479	75.99%
CONWAY MAIN PLAZA	\$412,009	\$232,770	\$179,239	77.00%	\$2,374,598	\$1,315,520	\$1,059,077	80.51%
PINE HILLS PLAZA	\$234,772	\$138,208	\$96,564	69.87%	\$1,346,131	\$779,715	\$566,416	72.64%
HIAWASSEE PLAZA	\$135,085	\$90,250	\$44,835	49.68%	\$767,387	\$509,976	\$257,411	50.48%
TOTAL EAST-WEST	\$936,471	\$551,110	\$385,361	69.92%	\$5,366,993	\$3,104,609	\$2,262,384	72.87%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$72,687	\$36,532	\$36,155	98.97%	\$387,753	\$214,002	\$173,751	81.19%
BEACHLINE MAIN PLAZA	\$89,929	\$75,644	\$14,285	18.88%	\$490,911	\$411,570	\$79,341	19.28%
AIRPORT PLAZA	\$196,464	\$135,078	\$61,386	45.44%	\$1,130,046	\$832,832	\$297,214	35.69%
TOTAL BEACHLINE	\$359,079	\$247,253	\$111,826	45.23%	\$2,008,710	\$1,458,404	\$550,306	37.73%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$201,738	\$150,335	\$51,403	34.19%	\$1,114,724	\$836,585	\$278,139	33.25%
BOGGY CREEK PLAZA (SC)	\$221,914	\$155,626	\$66,287	42.59%	\$1,206,075	\$867,410	\$338,665	39.04%
CURRY FORD PLAZA	\$180,358	\$117,412	\$62,946	53.61%	\$980,220	\$651,746	\$328,474	50.40%
UNIVERSITY PLAZA	\$155,121	\$113,171	\$41,950	37.07%	\$860,860	\$645,001	\$215,859	33.47%
TOTAL GREENEWAY	\$759,131	\$536,544	\$222,586	41.49%	\$4,161,879	\$3,000,741	\$1,161,137	38.70%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$93,544	\$76,545	\$16,999	22.21%	\$541,808	\$414,367	\$127,441	30.76%
FOREST LAKE PLAZA	\$138,927	\$108,879	\$30,048	27.60%	\$739,933	\$604,289	\$135,644	22.45%
PONKAN PLAZA**	\$18,916	\$7,619	\$11,297	148.27%	\$54,985	\$31,608	\$23,377	73.96%
TOTAL 429	\$251,387	\$193,043	\$58,344	30.22%	\$1,336,726	\$1,050,264	\$286,462	27.28%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$78,208	\$47,330	\$30,878	65.24%	\$397,405	\$271,690	\$125,715	46.27%
TOTAL 414	\$78,208	\$47,330	\$30,878		\$397,405	\$271,690	\$125,715	
TOTAL SYSTEM	\$2,384,277	\$1,575,281	\$808,996	51.36%	\$13,271,713	\$8,885,709	\$4,386,004	49.36%

*Includes all CFX image review toll revenue; does not include any fees.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE 5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
 FISCAL YEAR 2014 THROUGH FISCAL YEAR 2018
 (000's)

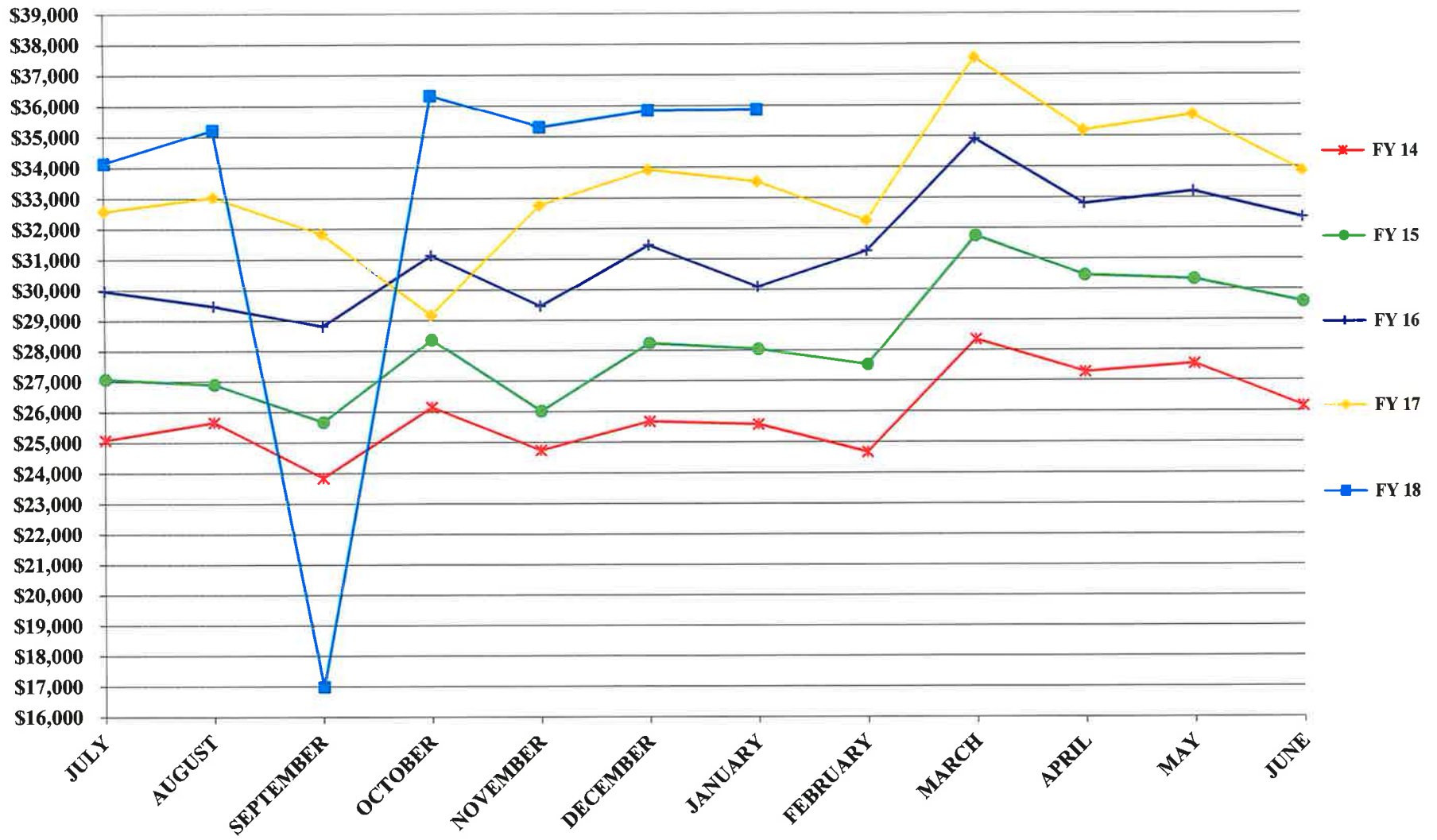
	FY 14	FY 15	FY 16	FY 17	FY 18
JULY	\$25,085	\$27,076	\$29,972	\$32,585	\$34,137
AUGUST	\$25,661	\$26,900	\$29,476	\$33,039	\$35,219
SEPTEMBER	\$23,843	\$25,672	\$28,804	\$31,829	\$16,989
OCTOBER	\$26,147	\$28,362	\$31,123	\$29,169	\$36,333
NOVEMBER	\$24,737	\$26,016	\$29,466	\$32,769	\$35,301
DECEMBER	\$25,675	\$28,237	\$31,456	\$33,918	\$35,850
JANUARY	\$25,574	\$28,038	\$30,085	\$33,530	\$35,860
FEBRUARY	\$24,672	\$27,535	\$31,255	\$32,252	
MARCH	\$28,343	\$31,753	\$34,915	\$37,546	
APRIL	\$27,275	\$30,458	\$32,803	\$35,181	
MAY	\$27,539	\$30,324	\$33,205	\$35,682	
JUNE	\$26,155	\$29,584	\$32,352	\$33,866	
TOTALS	\$310,706	\$339,955	\$374,912	\$401,366	\$229,689

*Does not include image review toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)**



*Does not include image review toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018

	CURRENT MONTH - JANUARY 2018				YEAR TO DATE @ JANUARY 31, 2018			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,312,509	2,278,718	33,791	1.48%	15,034,196	15,890,402	(856,206)	-5.39%
CONWAY MAIN PLAZA	4,783,559	4,690,605	92,954	1.98%	30,777,835	32,363,844	(1,586,009)	-4.90%
PINE HILLS PLAZA	2,979,079	2,846,752	132,327	4.65%	19,084,169	19,488,537	(404,368)	-2.07%
HIWASSEE PLAZA	2,599,281	2,459,493	139,788	5.68%	16,654,651	16,837,990	(183,339)	-1.09%
TOTAL EAST-WEST	12,674,428	12,275,568	398,860	3.25%	81,550,851	84,580,773	(3,029,922)	-3.58%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,539,902	1,523,923	15,979	1.05%	10,152,034	10,459,112	(307,078)	-2.94%
BEACHLINE MAIN PLAZA	1,819,278	1,794,522	24,756	1.38%	11,940,931	12,251,761	(310,830)	-2.54%
AIRPORT PLAZA	3,204,617	3,107,649	96,968	3.12%	20,450,718	20,652,608	(201,890)	-0.98%
TOTAL BEACHLINE	6,563,797	6,426,094	137,703	2.14%	42,543,683	43,363,481	(819,798)	-1.89%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	3,278,536	2,934,339	344,197	11.73%	20,636,125	19,368,500	1,267,625	6.54%
BOGGY CREEK PLAZA (SC)	3,346,052	2,914,423	431,629	14.81%	20,951,287	19,237,617	1,713,670	8.91%
CURRY FORD PLAZA	3,131,240	2,832,440	298,800	10.55%	19,847,242	19,368,177	479,065	2.47%
UNIVERSITY PLAZA	3,023,994	2,866,039	157,955	5.51%	19,388,288	19,624,862	(236,574)	-1.21%
TOTAL GREENEWAY	12,779,822	11,547,241	1,232,581	10.67%	80,822,942	77,599,156	3,223,786	4.15%
WESTERN BELTWAY (SR429)								
INDEPENDENCE PLAZA	2,056,303	1,846,436	209,867	11.37%	13,107,114	12,337,444	769,670	6.24%
FOREST LAKE PLAZA	2,104,511	1,947,724	156,787	8.05%	13,442,475	13,244,453	198,022	1.50%
PONKAN PLAZA**	260,958	0	260,958		1,308,979	0	1,308,979	
TOTAL SR 429	4,421,772	3,794,160	627,612	16.54%	27,858,568	25,581,897	2,276,671	8.90%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	1,176,902	1,068,763	108,139	10.12%	7,396,767	7,260,025	136,742	1.88%
TOTAL SR 414	1,176,902	1,068,763	108,139		7,396,767	7,260,025	136,742	
TOTAL SYSTEM	37,616,721	35,111,826	2,504,895	7.13%	240,172,811	238,385,332	1,787,479	0.75%

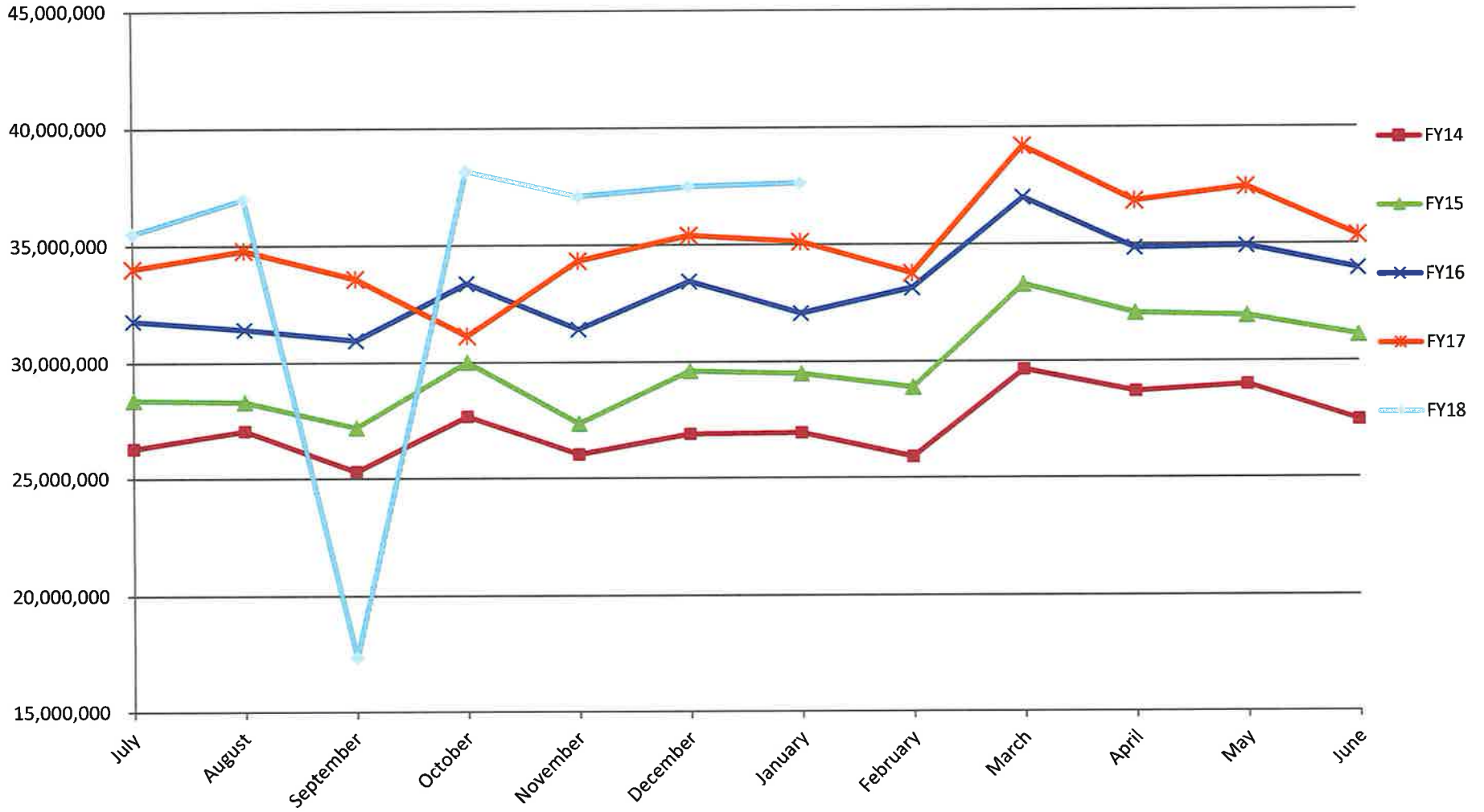
*Does not include CFX Pay By Plate toll revenue transactions.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

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****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF JANUARY 31, 2018**



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018**

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	2,190,162	2,223,563	(33,401)	-1.50%	4,524,119	4,572,936	(48,817)	-1.07%
AUGUST	2,350,878	2,347,707	3,171	0.14%	4,818,026	4,779,169	38,857	0.81%
SEPTEMBER***	1,148,184	2,301,423	(1,153,239)	-50.11%	2,273,704	4,697,126	(2,423,422)	-51.59%
OCTOBER**	2,439,948	2,144,023	295,925	13.80%	4,988,451	4,307,836	680,615	15.80%
NOVEMBER	2,319,014	2,300,053	18,961	0.82%	4,728,827	4,645,901	82,926	1.78%
DECEMBER	2,273,501	2,294,915	(21,414)	-0.93%	4,661,149	4,670,271	(9,122)	-0.20%
JANUARY	2,312,509	2,278,718	33,791	1.48%	4,783,559	4,690,605	92,954	1.98%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>15,034,196</u>	<u>15,890,402</u>	<u>(856,206)</u>		<u>30,777,835</u>	<u>32,363,844</u>	<u>(1,586,009)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	2,776,855	2,723,202	53,653	1.97%	2,438,993	2,363,433	75,560	3.20%
AUGUST	2,975,474	2,880,041	95,433	3.31%	2,592,556	2,478,231	114,325	4.61%
SEPTEMBER***	1,383,384	2,798,626	(1,415,242)	-50.57%	1,207,835	2,403,174	(1,195,339)	-49.74%
OCTOBER**	3,092,814	2,587,550	505,264	19.53%	2,660,333	2,218,471	441,862	19.92%
NOVEMBER	2,963,521	2,818,758	144,763	5.14%	2,575,737	2,428,177	147,560	6.08%
DECEMBER	2,913,042	2,833,608	79,434	2.80%	2,579,916	2,487,011	92,905	3.74%
JANUARY	2,979,079	2,846,752	132,327	4.65%	2,599,281	2,459,493	139,788	5.68%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>19,084,169</u>	<u>19,488,537</u>	<u>(404,368)</u>		<u>16,654,651</u>	<u>16,837,990</u>	<u>(183,339)</u>	

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TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	1,655,019	1,621,878	33,141	2.04%	1,919,618	1,868,093	51,525	2.76%
AUGUST	1,559,824	1,530,502	29,322	1.92%	1,844,566	1,798,773	45,793	2.55%
SEPTEMBER***	727,137	1,447,843	(720,706)	-49.78%	858,356	1,694,775	(836,419)	-49.35%
OCTOBER**	1,509,628	1,281,707	227,921	17.78%	1,803,056	1,513,342	289,714	19.14%
NOVEMBER	1,560,655	1,475,507	85,148	5.77%	1,821,184	1,739,056	82,128	4.72%
DECEMBER	1,599,869	1,577,752	22,117	1.40%	1,874,873	1,843,200	31,673	1.72%
JANUARY	1,539,902	1,523,923	15,979	1.05%	1,819,278	1,794,522	24,756	1.38%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>10,152,034</u>	<u>10,459,112</u>	<u>(307,078)</u>		<u>11,940,931</u>	<u>12,251,761</u>	<u>(310,830)</u>	

	AIRPORT PLAZA			
	FY 18	FY 17	+ OR -	%
JULY	3,095,053	2,980,819	114,234	3.83%
AUGUST	3,094,063	2,948,419	145,644	4.94%
SEPTEMBER***	1,460,498	2,849,999	(1,389,501)	-48.75%
OCTOBER**	3,286,520	2,640,627	645,893	24.46%
NOVEMBER	3,074,330	3,010,670	63,660	2.11%
DECEMBER	3,235,637	3,114,425	121,212	3.89%
JANUARY	3,204,617	3,107,649	96,968	3.12%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>20,450,718</u>	<u>20,652,608</u>	<u>(201,890)</u>	

*Does not include PBP toll revenue transactions.

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**TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018**

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	3,135,175	2,831,738	303,437	10.72%	3,023,039	2,712,491	310,548	11.45%
AUGUST	3,096,670	2,757,546	339,124	12.30%	3,159,110	2,770,604	388,506	14.02%
SEPTEMBER***	1,466,494	2,588,769	(1,122,275)	-43.35%	1,486,607	2,666,562	(1,179,955)	-44.25%
OCTOBER**	3,156,227	2,476,676	679,551	27.44%	3,358,847	2,509,898	848,949	33.82%
NOVEMBER	3,162,173	2,766,528	395,645	14.30%	3,265,704	2,778,080	487,624	17.55%
DECEMBER	3,340,850	3,012,904	327,946	10.88%	3,311,928	2,885,559	426,369	14.78%
JANUARY	3,278,536	2,934,339	344,197	11.73%	3,346,052	2,914,423	431,629	14.81%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>20,636,125</u>	<u>19,368,500</u>	<u>1,267,625</u>		<u>20,951,287</u>	<u>19,237,617</u>	<u>1,713,670</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	2,874,597	2,739,493	135,104	4.93%	2,857,920	2,770,253	87,667	3.16%
AUGUST	3,036,766	2,856,788	179,978	6.30%	3,020,194	2,896,447	123,747	4.27%
SEPTEMBER***	1,420,842	2,759,279	(1,338,437)	-48.51%	1,404,602	2,820,549	(1,415,947)	-50.20%
OCTOBER**	3,156,214	2,536,797	619,417	24.42%	3,112,498	2,581,882	530,616	20.55%
NOVEMBER	3,116,393	2,787,746	328,647	11.79%	3,013,301	2,835,653	177,648	6.26%
DECEMBER	3,111,190	2,855,634	255,556	8.95%	2,955,779	2,854,039	101,740	3.56%
JANUARY	3,131,240	2,832,440	298,800	10.55%	3,023,994	2,866,039	157,955	5.51%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>19,847,242</u>	<u>19,368,177</u>	<u>479,065</u>		<u>19,388,288</u>	<u>19,624,862</u>	<u>(236,574)</u>	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	1,952,774	1,758,772	194,002	11.03%	1,975,777	1,850,112	125,665	6.79%
AUGUST	1,995,201	1,754,731	240,470	13.70%	2,079,209	1,925,306	153,903	7.99%
SEPTEMBER****	943,322	1,686,720	(743,398)	-44.07%	958,169	1,843,285	(885,116)	-48.02%
OCTOBER**	2,056,376	1,600,882	455,494	28.45%	2,130,271	1,783,766	346,505	19.43%
NOVEMBER	1,996,072	1,777,994	218,078	12.27%	2,081,738	1,912,153	169,585	8.87%
DECEMBER	2,107,066	1,911,909	195,157	10.21%	2,112,800	1,982,107	130,693	6.59%
JANUARY	2,056,303	1,846,436	209,867	11.37%	2,104,511	1,947,724	156,787	8.05%
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>13,107,114</u>	<u>12,337,444</u>	<u>769,670</u>		<u>13,442,475</u>	<u>13,244,453</u>	<u>198,022</u>	

	PONKAN PLAZA**			
	FY 18	FY 17	+ OR -	%
JULY	23,571	0	23,571	
AUGUST	210,925	0	210,925	
SEPTEMBER****	94,975	0	94,975	
OCTOBER***	222,756	0	222,756	
NOVEMBER	247,711	0	247,711	
DECEMBER	248,083	0	248,083	
JANUARY	260,958	0	260,958	
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>1,308,979</u>	<u>0</u>	<u>1,308,979</u>	

*Does not include PBP toll revenue transactions.

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TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 18	FY 17	+ OR -	%
JULY	1,063,404	1,005,411	57,993	5.77%
AUGUST	1,144,499	1,073,933	70,566	6.57%
SEPTEMBER***	523,267	1,022,573	(499,306)	-48.83%
OCTOBER**	1,179,349	955,514	223,835	23.43%
NOVEMBER	1,153,057	1,053,709	99,348	9.43%
DECEMBER	1,156,289	1,080,122	76,167	7.05%
JANUARY	1,176,902	1,068,763	108,139	10.12%
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>7,396,767</u>	<u>7,260,025</u>	<u>136,742</u>	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**ELECTRONIC
COLLECTION**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2018

YEAR TO DATE @ JANUARY 31, 2018

REVENUE COMPARISON BY PLAZA

	<u>TOTAL TOLLS</u>	<u>TOTAL E-PASS</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$12,253,724	\$11,027,323	89.99%
CONWAY MAIN PLAZA	\$32,190,552	\$28,591,098	88.82%
PINE HILLS PLAZA	\$20,126,590	\$17,706,231	87.97%
HIAWASSEE PLAZA	\$13,125,185	\$11,621,617	88.54%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$5,324,916	\$4,429,648	83.19%
BEACHLINE MAIN PLAZA	\$11,428,401	\$9,524,604	83.34%
AIRPORT PLAZA	\$23,155,824	\$19,341,770	83.53%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$23,877,483	\$20,502,877	85.87%
BOGGY CREEK PLAZA (SC)	\$25,222,853	\$22,350,817	88.61%
CURRY FORD PLAZA	\$16,899,710	\$15,299,202	90.53%
UNIVERSITY PLAZA	\$16,254,079	\$14,625,685	89.98%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	\$14,045,005	\$12,343,239	87.88%
FOREST LAKE PLAZA	\$16,214,787	\$14,571,673	89.87%
PONKAN PLAZA	\$1,143,493	\$1,143,493	100.00%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$7,589,560	\$6,782,981	89.37%
TOTALS	<u>\$238,852,161</u>	<u>\$209,862,258</u>	87.86%
CFX DISCOUNTS	<u>\$9,163,626</u>	<u>\$9,163,626</u>	
NET TOLL REVENUES	<u><u>\$229,688,534</u></u>	<u><u>\$200,698,632</u></u>	87.38%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
FISCAL YEAR 2018

TOTAL REVENUE BY MONTH

	<u>NET TOTAL TOLL REVENUE</u>	<u>NET E-PASS REVENUE</u>	<u>% OF TOTAL</u>
JULY	\$34,137,178	\$29,167,467	85.44%
AUGUST	\$35,218,706	\$30,795,431	87.44%
SEPTEMBER	\$16,989,051	\$14,931,684	87.89%
OCTOBER	\$36,332,528	\$31,904,869	87.81%
NOVEMBER	\$35,300,948	\$30,988,009	87.78%
DECEMBER	\$35,850,134	\$31,189,014	87.00%
JANUARY	\$35,859,989	\$31,722,158	88.46%
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u><u>\$229,688,534</u></u>	<u><u>\$200,698,632</u></u>	87.38%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CFX DISCOUNTS
FISCAL YEAR 2018

TOTAL E-PASS REVENUE BY MONTH

	<u>TOTAL E-PASS REVENUE</u>	<u>E-PASS DISCOUNTS*</u>	<u>CFX BELTWAY DISCOUNT**</u>	<u>NET E-PASS REVENUE</u>	<u>DISCOUNTS AS A % OF OF E-PASS</u>	<u>DISCOUNTS AS A % OF TOTAL REVENUE</u>
JULY	\$30,482,318	\$861,488	\$453,363	\$29,167,467	4.31%	3.85%
AUGUST	\$32,324,809	\$1,025,408	\$503,971	\$30,795,431	4.73%	4.34%
SEPTEMBER	\$15,155,020	\$223,336	\$0	\$14,931,684	1.47%	1.31%
OCTOBER	\$33,487,047	\$1,045,380	\$536,799	\$31,904,869	4.72%	4.35%
NOVEMBER	\$32,499,223	\$1,001,830	\$509,384	\$30,988,009	4.65%	4.28%
DECEMBER	\$32,624,699	\$935,412	\$500,273	\$31,189,014	4.40%	4.00%
JANUARY	\$33,289,141	\$1,025,740	\$541,244	\$31,722,158	4.71%	4.37%
FEBRUARY						
MARCH						
APRIL						
MAY						
JUNE						
YEAR TO DATE	<u><u>\$209,862,258</u></u>	<u><u>\$6,118,594</u></u>	<u><u>\$3,045,033</u></u>	<u><u>\$200,698,632</u></u>	4.37%	3.99%

*AS OF MAY 2016, THE NEW CFX LOYALTY DISCOUNT WENT INTO EFFECT.

**THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

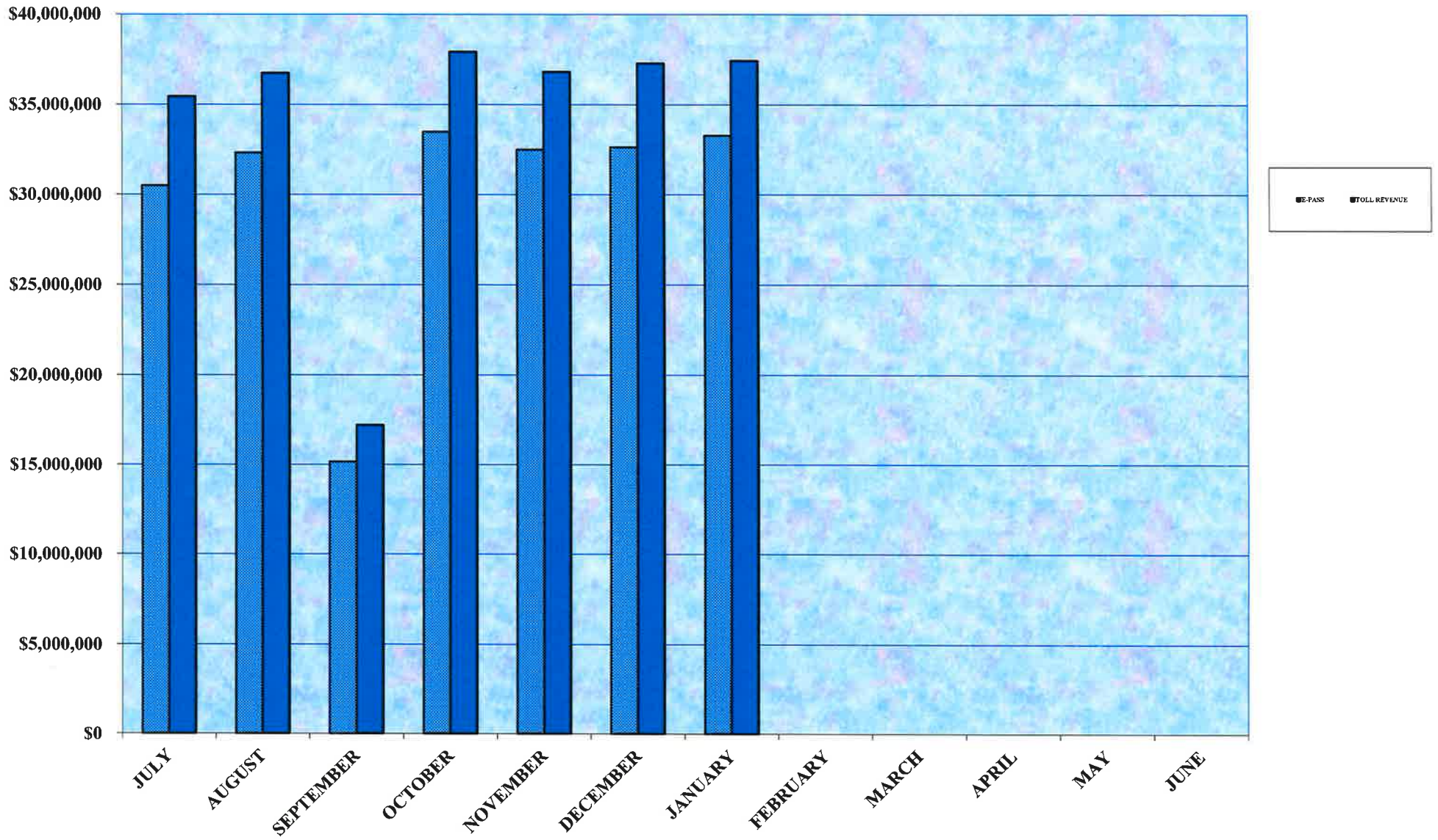
***ALL PLAZAS HAD TOLLS SUSPENDED IN FY 18 DUE TO HURRICANE IRMA FROM 5PM ON 9/5/17 THROUGH 9/20/17.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2018

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	CORAL HILLS	CFX DISCOUNTS	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,595,878	\$4,169,982	\$2,552,058	\$1,684,271	\$695,648	\$1,487,164	\$2,852,574	\$3,045,141	\$3,193,049	\$2,195,650	\$2,133,522	\$1,784,609	\$2,115,987	\$19,649	\$957,135	\$1,314,851	\$29,167,467	85.44%
AUGUST	\$1,724,405	\$4,475,603	\$2,769,391	\$1,818,786	\$680,276	\$1,472,455	\$2,915,703	\$3,070,012	\$3,367,707	\$2,348,323	\$2,286,537	\$1,895,155	\$2,260,835	\$189,728	\$1,049,890	\$1,529,379	\$30,795,431	87.44%
SEPTEMBER	\$823,012	\$2,114,073	\$1,283,112	\$839,050	\$321,133	\$686,388	\$1,391,938	\$1,462,636	\$1,592,319	\$1,099,333	\$1,060,192	\$889,717	\$1,032,933	\$84,359	\$474,824	\$223,336	\$14,931,684	87.89%
OCTOBER	\$1,792,893	\$4,641,792	\$2,869,619	\$1,860,373	\$664,419	\$1,452,171	\$3,159,211	\$3,146,742	\$3,573,941	\$2,439,160	\$2,353,082	\$1,930,889	\$2,312,784	\$206,756	\$1,083,215	\$1,582,178	\$31,904,869	87.81%
NOVEMBER	\$1,707,015	\$4,401,126	\$2,749,854	\$1,796,072	\$691,027	\$1,471,297	\$2,913,940	\$3,165,529	\$3,501,999	\$2,406,814	\$2,277,975	\$1,879,687	\$2,264,014	\$209,825	\$1,063,049	\$1,511,214	\$30,988,009	87.78%
DECEMBER	\$1,667,689	\$4,306,965	\$2,690,874	\$1,784,892	\$695,661	\$1,484,511	\$3,035,548	\$3,305,506	\$3,525,580	\$2,384,392	\$2,221,490	\$1,976,248	\$2,281,060	\$210,154	\$1,054,128	\$1,435,684	\$31,189,014	87.00%
JANUARY	\$1,716,430	\$4,481,556	\$2,791,323	\$1,838,172	\$681,484	\$1,470,619	\$3,072,855	\$3,307,311	\$3,596,221	\$2,425,529	\$2,292,886	\$1,986,934	\$2,304,060	\$223,022	\$1,100,739	\$1,566,983	\$31,722,158	88.46%
FEBRUARY																		
MARCH																		
APRIL																		
MAY																		
JUNE																		
TOTALS	\$11,027,323	\$28,591,098	\$17,706,231	\$11,621,617	\$4,429,648	\$9,524,604	\$19,341,770	\$20,502,877	\$22,350,817	\$15,299,202	\$14,625,685	\$12,343,239	\$14,571,673	\$1,143,493	\$6,782,981	\$9,163,626	\$200,698,632	87.38%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2018



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2018

YEAR TO DATE @ JANUARY 31, 2018

TRAFFIC COMPARISON BY PLAZA

	<u>TOTAL REVENUE TRAFFIC</u>	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	15,034,196	13,764,159	91.55%
CONWAY MAIN PLAZA	30,777,835	27,707,733	90.02%
PINE HILLS PLAZA	19,084,169	17,044,615	89.31%
HIAWASSEE PLAZA	16,654,651	15,006,564	90.10%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	10,152,034	8,406,619	82.81%
BEACHLINE MAIN PLAZA	11,940,931	10,072,935	84.36%
AIRPORT PLAZA	20,450,718	16,559,494	80.97%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	20,636,125	17,992,128	87.19%
BOGGY CREEK PLAZA (SC)	20,951,287	18,912,309	90.27%
CURRY FORD PLAZA	19,847,242	18,231,807	91.86%
UNIVERSITY PLAZA	19,388,288	17,719,994	91.40%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	13,107,114	11,832,212	90.27%
FOREST LAKE PLAZA	13,442,475	12,177,524	90.59%
PONKAN PLAZA	1,308,979	1,308,979	100.00%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	7,396,767	6,620,442	89.50%
TOTALS	<u><u>240,172,811</u></u>	<u><u>213,357,514</u></u>	88.83%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll traffic.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2018

TOTAL TRAFFIC BY MONTH

	<u>TOTAL REVENUE TRAFFIC</u>	<u>E-PASS TRAFFIC</u>	<u>% OF TOTAL</u>
JULY	35,506,076	31,012,247	87.34%
AUGUST	36,977,961	32,895,420	88.96%
SEPTEMBER	17,357,376	15,445,149	88.98%
OCTOBER	38,153,288	34,011,700	89.14%
NOVEMBER	37,079,417	33,089,949	89.24%
DECEMBER	37,481,972	33,191,622	88.55%
JANUARY	37,616,721	33,711,427	89.62%
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u>240,172,811</u>	<u>213,357,514</u>	88.83%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC*
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2018

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	CORAL HILLS	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	1,991,057	4,035,296	2,452,377	2,169,531	1,321,614	1,567,970	2,512,071	2,653,464	2,673,986	2,611,154	2,581,016	1,714,999	1,763,815	23,571	940,326	31,012,247	87.34%
AUGUST	2,151,547	4,338,126	2,666,892	2,344,602	1,287,320	1,552,507	2,503,837	2,689,340	2,852,131	2,791,917	2,763,957	1,823,437	1,889,862	210,925	1,029,020	32,895,420	88.96%
SEPTEMBER	1,051,112	2,044,357	1,232,841	1,085,502	608,367	729,730	1,182,141	1,289,413	1,347,409	1,308,688	1,283,885	854,764	867,096	94,975	464,869	15,445,149	88.98%
OCTOBER	2,237,850	4,498,194	2,769,754	2,403,884	1,259,486	1,532,411	2,647,892	2,770,839	3,049,255	2,908,325	2,854,122	1,864,927	1,935,915	222,756	1,056,090	34,011,700	89.14%
NOVEMBER	2,127,527	4,267,367	2,650,216	2,323,830	1,311,577	1,554,683	2,489,827	2,785,437	2,965,123	2,872,195	2,765,396	1,805,422	1,888,993	247,711	1,034,645	33,089,949	89.24%
DECEMBER	2,072,893	4,182,621	2,588,086	2,314,569	1,323,566	1,579,328	2,629,958	2,908,323	2,977,863	2,847,687	2,692,001	1,887,598	1,908,351	248,083	1,030,695	33,191,622	88.55%
JANUARY	2,132,173	4,341,772	2,684,449	2,364,646	1,294,689	1,556,306	2,593,768	2,895,312	3,046,542	2,891,841	2,779,617	1,881,065	1,923,492	260,958	1,064,797	33,711,427	89.62%
FEBRUARY																	
MARCH																	
APRIL																	
MAY																	
JUNE																	
TOTALS	13,764,159	27,707,733	17,044,615	15,006,564	8,406,619	10,072,935	16,559,494	17,992,128	18,912,309	18,231,807	17,719,994	11,832,212	12,177,524	1,308,979	6,620,442	213,357,514	88.83%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS

Pay-By-Plate

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED UNPAID TRANSACTION REPORT
AS OF JANUARY 31, 2018**

Fiscal Year	Paid in Lane Transactions	Unpaid in Lane Transactions	Unpaid in Lane Transaction %	Transactions Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Unpaid in Lane Transactions	Adjusted Unpaid in Lane Transaction %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.64%	6,550,184	2.20%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	81.99%	5,478,183	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.16%	3,155,302	1.02%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.35%	4,471,175	1.40%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	79.03%	5,676,638	1.66%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	78.20%	7,368,467	1.95%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	77.43%	10,740,534	2.52%
FY 2017	420,930,206	36,683,823	8.02%	29,789,520	71.59%	15,357,506	3.36%
FY 2018 - To Date	240,172,811	25,553,810	9.62%	15,338,211	42.39%	19,051,942	7.17%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY PLAZA*
CURRENT MONTH - JANUARY 2018
FISCAL YEAR 2018

	REVENUE TRAFFIC	UNPAID IN LANE TRANSACTIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,312,509	263,671	10.23%
CONWAY MAIN PLAZA	4,783,559	577,206	10.77%
PINE HILLS PLAZA	2,979,079	381,327	11.35%
HIAWASSEE PLAZA	2,599,281	273,911	9.53%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,539,902	133,327	7.97%
BEACHLINE MAIN PLAZA	1,819,278	141,998	7.24%
AIRPORT PLAZA**	3,204,617	324,202	9.19%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	3,278,536	320,531	8.91%
BOGGY CREEK PLAZA (SC)	3,346,052	311,486	8.52%
CURRY FORD PLAZA	3,131,240	323,961	9.38%
UNIVERSITY PLAZA	3,023,994	289,477	8.74%
<u>WESTERN BELTWAY</u>			
INDEPENDENCE PLAZA	2,056,303	173,393	7.78%
FOREST LAKE PLAZA	2,104,511	198,953	8.64%
PONKAN PLAZA***	260,958	31,177	10.67%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	1,176,902	120,783	9.31%
TOTALS	37,616,721	3,865,403	9.32%

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

***Ponkan Plaza was opened for AVI traffic on July 28, 2017.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY MONTH*
 FISCAL YEAR 2018

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN & ICF	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	CORAL HILLS	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	269,740	567,188	332,471	241,850	145,354	156,588	284,986	318,424	287,449	270,675	257,477	162,947	174,030	5,888	97,233	3,572,300	35,506,076	9.14%
AUGUST	255,523	562,337	356,865	257,126	136,324	155,709	299,680	310,993	295,887	285,779	264,280	161,010	196,796	31,661	108,794	3,678,764	36,977,961	9.05%
SEPTEMBER	121,498	257,899	164,407	118,580	60,041	69,302	142,136	144,721	135,661	128,146	120,224	74,027	93,732	17,118	45,648	1,693,140	17,357,376	8.89%
OCTOBER	319,276	704,386	442,607	325,126	178,662	195,437	351,797	421,188	400,632	387,532	364,370	202,157	241,507	31,125	141,314	4,707,116	38,153,288	10.98%
NOVEMBER	259,225	567,379	374,088	265,428	145,442	152,718	308,981	338,395	312,199	309,925	282,965	194,241	195,734	25,504	117,560	3,849,784	37,079,417	9.41%
DECEMBER	280,834	605,352	396,279	293,056	159,718	161,638	335,752	405,226	349,303	332,627	293,563	206,166	209,605	34,174	124,010	4,187,303	37,481,972	10.05%
JANUARY	263,671	577,206	381,327	273,911	133,327	141,998	324,202	320,531	311,486	323,961	289,477	173,393	198,953	31,177	120,783	3,865,403	36,616,721	9.55%
FEBRUARY																		
MARCH																		
APRIL																		
MAY																		
JUNE																		
	<u>1,769,767</u>	<u>3,841,747</u>	<u>2,448,044</u>	<u>1,775,077</u>	<u>958,868</u>	<u>1,033,390</u>	<u>2,047,534</u>	<u>1,872,356</u>	<u>2,092,617</u>	<u>2,038,645</u>	<u>1,872,356</u>	<u>1,173,941</u>	<u>1,310,357</u>	<u>176,647</u>	<u>755,342</u>	<u>25,553,810</u>	<u>239,172,811</u>	<u>9.65%</u>

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION RATE REPORT - BY MONTH*
 FISCAL YEAR 2018

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	CORAL HILLS	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	10.97%	11.14%	10.69%	9.02%	8.07%	7.54%	8.43%	9.22%	8.68%	8.61%	8.26%	7.70%	8.10%	19.99%	8.38%	3,572,300	35,506,076	9.14%
AUGUST	9.80%	10.45%	10.71%	9.02%	8.04%	7.78%	8.83%	9.13%	8.56%	8.60%	8.05%	7.47%	8.65%	13.05%	8.68%	3,678,764	36,977,961	9.05%
SEPTEMBER	9.57%	10.19%	10.62%	8.94%	7.63%	7.47%	8.87%	8.98%	8.36%	8.27%	7.88%	7.28%	8.91%	15.27%	8.02%	1,693,140	17,357,376	8.89%
OCTOBER	11.57%	12.37%	12.52%	10.89%	10.58%	9.78%	9.67%	11.77%	10.66%	10.94%	10.48%	8.95%	10.18%	12.26%	10.70%	4,707,116	38,153,288	10.98%
NOVEMBER	10.05%	10.71%	11.21%	9.34%	8.52%	7.74%	9.13%	9.67%	8.73%	9.05%	8.58%	8.87%	8.59%	9.33%	9.25%	3,849,784	37,079,417	9.41%
DECEMBER	10.99%	11.49%	11.97%	10.20%	9.08%	7.94%	9.40%	10.82%	9.54%	9.66%	9.03%	8.91%	9.03%	12.11%	9.69%	4,187,303	37,481,972	10.05%
JANUARY	10.23%	10.77%	11.35%	9.53%	7.97%	7.24%	9.19%	8.91%	8.52%	9.38%	8.74%	7.78%	8.64%	10.67%	9.31%	3,865,403	37,616,721	9.32%
FEBRUARY																		
MARCH																		
APRIL																		
MAY																		
JUNE																		
	10.53%	11.10%	11.37%	9.65%	8.63%	9.10%	7.96%	9.87%	9.08%	9.31%	8.81%	8.22%	8.88%	11.89%	9.27%	25,553,810	240,172,811	9.62%

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

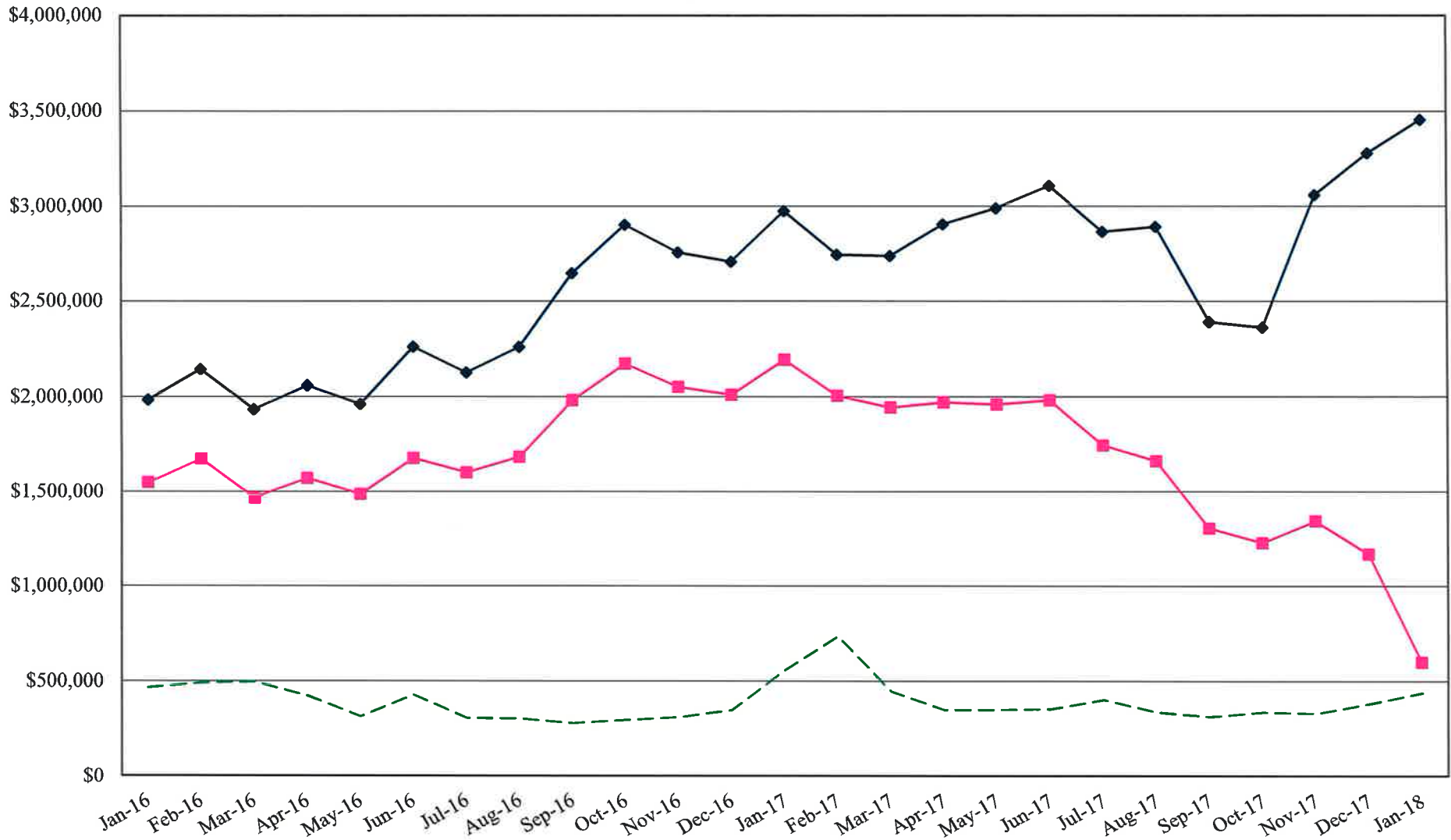
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF JANUARY 31, 2018

Month UTN/PBP was Created	Total Transactions Associated with an UTN/PBP(1)	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date(2)	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Jan-16	1,758,385	\$1,983,521.50	\$1,350,927.33	\$195,815.98	\$1,546,743.31	77.98%
Feb-16	1,908,622	\$2,142,981.50	\$1,466,176.61	\$206,852.19	\$1,673,028.80	78.07%
Mar-16	1,727,345	\$1,933,714.00	\$1,284,766.81	\$182,731.81	\$1,467,498.62	75.89%
Apr-16	1,830,592	\$2,058,007.00	\$1,381,793.65	\$187,842.07	\$1,569,635.72	76.27%
May-16	1,751,627	\$1,961,873.04	\$1,312,177.47	\$173,066.64	\$1,485,244.11	75.71%
Jun-16	2,008,480	\$2,261,100.60	\$1,476,179.95	\$198,553.97	\$1,674,733.92	74.07%
Jul-16	1,877,240	\$2,126,209.28	\$1,414,663.66	\$184,636.56	\$1,599,300.22	75.22%
Aug-16	1,992,181	\$2,259,522.58	\$1,473,808.41	\$207,888.32	\$1,681,696.73	74.43%
Sep-16	2,339,896	\$2,646,285.48	\$1,729,414.88	\$250,777.43	\$1,980,192.31	74.83%
Oct-16	2,573,034	\$2,901,638.37	\$1,892,221.40	\$279,135.60	\$2,171,357.00	74.83%
Nov-16	2,445,956	\$2,755,089.20	\$1,780,158.09	\$269,170.90	\$2,049,328.99	74.38%
Dec-16	2,410,239	\$2,707,096.06	\$1,745,401.80	\$263,520.77	\$2,008,922.57	74.21%
Jan-17	2,647,270	\$2,974,710.86	\$1,886,788.12	\$305,862.67	\$2,192,650.79	73.71%
Feb-17	2,428,864	\$2,743,172.31	\$1,727,921.09	\$275,387.20	\$2,003,308.29	73.03%
Mar-17	2,429,632	\$2,736,524.74	\$1,674,445.28	\$268,299.90	\$1,942,745.18	70.99%
Apr-17	2,582,235	\$2,905,272.61	\$1,702,875.63	\$266,674.04	\$1,969,549.67	67.79%
May-17	2,663,419	\$2,988,571.71	\$1,684,055.11	\$274,164.52	\$1,958,219.63	65.52%
Jun-17	2,753,812	\$3,106,561.75	\$1,686,511.49	\$293,438.58	\$1,979,950.07	63.73%
Jul-17	2,522,982	\$2,864,918.03	\$1,485,284.34	\$257,016.58	\$1,742,300.92	60.82%
Aug-17	2,550,779	\$2,891,241.46	\$1,405,421.44	\$254,295.32	\$1,659,716.76	57.40%
Sep-17	2,108,620	\$2,389,695.37	\$1,114,805.53	\$188,995.95	\$1,303,801.48	54.56%
Oct-17	2,088,346	\$2,360,949.95	\$1,036,642.06	\$189,818.18	\$1,226,460.24	51.95%
Nov-17	2,702,406	\$3,059,437.51	\$1,152,084.82	\$190,334.92	\$1,342,419.74	43.88%
Dec-17	2,865,816	\$3,279,908.43	\$1,003,796.72	\$162,723.24	\$1,166,519.96	35.57%
Jan-18	3,022,244	\$3,455,365.60	\$483,794.39	\$115,213.34	\$599,007.73	17.34%
TOTALS	57,990,022	\$65,493,368.94	\$36,352,116.08	\$5,642,216.68	\$41,994,332.76	64.12%

(1) Transactions associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF JANUARY 31, 2018**



*UTN/PBP billing process was changed Oct-15 from monthly to daily.

GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2018

	CURRENT MONTH - JANUARY 2018			YEAR-TO-DATE - JANUARY 31, 2018		
	FY 2018	BUDGET	VARIANCE	FY 2018	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	\$173,910	\$166,230	\$7,680	\$1,110,295	\$1,163,367	(\$53,072)
TOTAL CASH AVAILABLE	<u>\$173,910</u>	<u>\$166,230</u>	<u>\$7,680</u>	<u>\$1,110,295</u>	<u>\$1,163,367</u>	<u>(\$53,072)</u>
EXPENSES						
OPERATIONS	\$11,217	\$35,713	\$24,496	\$117,148	\$165,116	\$47,967
MAINTENANCE	\$8,435	\$13,727	\$5,292	\$77,972	\$82,364	\$4,392
TOTAL O&M	<u>\$19,652</u>	<u>\$49,440</u>	<u>\$29,788</u>	<u>\$195,120</u>	<u>\$247,480</u>	<u>\$52,359</u>
NET CASH FLOW	<u><u>\$154,258</u></u>	<u><u>\$116,790</u></u>	<u><u>\$37,469</u></u>	<u><u>\$915,175</u></u>	<u><u>\$915,888</u></u>	<u><u>(\$712)</u></u>

	Contribution From Partners	Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$561,489	\$1,438,511	\$41,182.88	\$1,397,328
Orange County	\$1,000,000	\$280,697	\$719,303	\$20,591.44	\$698,712
GOAA	\$4,500,000	\$1,263,747	\$3,236,253	\$92,615.72	\$3,143,637
CFX	\$37,025,588	\$9,614,968	\$27,410,619	\$760,785.02	\$26,649,834
Total	<u>\$44,525,588</u>	<u>\$11,720,901</u>	<u>\$32,804,687</u>	<u>\$915,175.06</u>	<u>\$31,889,512</u>

* Subject to year end audit adjustments.