CENTRAL FLORIDA EXPRESSWAY AUTHORITY

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CFX APPROVES TWO OF THE FOUR CORRIDOR CONCEPT, FEASIBILITY AND MOBILITY STUDIES TO BE ADVANCED TO THE PROJECT DEVELOPMENT AND ENVIRONMENT (PD&E) STUDY PHASE

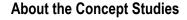
(ORLANDO, FL) – The Central Florida Expressway Authority (CFX) presented the outcomes of the Concept, Feasibility and Mobility Studies for four corridors: Poinciana Parkway Extension / I-4 Connector, Osceola Parkway Extension, Southport Connector Expressway and the Northeast Connector Expressway. The objective of these studies is to address congestion, plan for population growth and identify options to connect to I-4, State Road 429, or Florida's Turnpike in Osceola, Orange and Polk Counties. More than forty people provided public comment during today's CFX Board meeting. The CFX Board approved to advance only two of the four studies, the Poinciana Parkway Extension/I-4 Connector and Osceola Parkway Extension, to the next study phase, called Project Development and Environment (PD&E), for further analysis.

Each of these corridor studies involved community input with more than 1,300 people attending six public workshops, where they offered more than 630 comments. Part of the community input process included 10 Environmental and Project

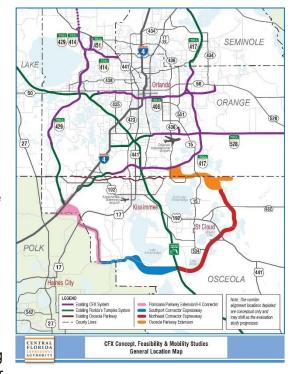
Advisory Group meetings and nearly 60 stakeholder meetings.

"The community's engagement has been so robust throughout these studies," said Chairman Hawkins, who is also chairman of the Osceola County Board of County Commissioners. "I'm very proud of how citizens from throughout this region – especially from Osceola County – came forward to be a part of this process and to have their voices heard. Many of the corridor alternatives in these studies are a direct result of that vital public input."

CFX next will begin the PD&E study phase later this year. The time frame for the Osceola Parkway Extension PD&E Study is nine to 12 months. The Poinciana Parkway Extension PD&E Study is 12 to 15 months. Public involvement and community engagement will continue to be a crucial component.



As part of an interlocal agreement, CFX in 2016 incorporated the remaining portions of the Osceola County Expressway Authority (OCX) 2040 Master Plan into the CFX 2040 Master Plan.



The work included the evaluation and documentation of the physical, natural, social and cultural environment within the corridors and the potential impacts associated with the various mobility alternatives. Transportation demands for each corridor were determined and a range of transportation mobility options were developed to adequately meet the future demands.

About the Central Florida Expressway Authority

The Central Florida Expressway Authority (CFX) is an independent agency of the state that operates and maintains a regional network of expressways for 2.3 million residents and more than 60 million visitors in Brevard, Lake, Orange, Osceola and Seminole Counties. Created by the Florida Legislature in 2014, CFX's 118-mile user-funded system includes 815 center lane miles, 69 interchanges, 14 mainline toll plazas, 74 ramp toll plazas and 335 bridges and seven named expressways. On average, more than 1 million toll transactions are recorded daily, 85 percent of them electronically. CFX operates E-PASS, the first electronic toll collection system in Florida, which supports more than 350,000 E-PASS accounts. For more information, visit CFXway.com.

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