

# **STATISTICAL REPORT**

**February 2018**

**Central Florida  
Expressway Authority**

# CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS  
FROM: Michael Carlisle, Director of Accounting and Finance  
DATE: March 27, 2018  
SUBJECT: Statistical Report – February – Fiscal Year '18

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**
2. **Debt Service Ratio (DSR):**  
The Projected Senior Lien DSR on a cash flow basis as of February 28, 2018 is projected for Year-End FY 18 to be 2.27 and the Subordinate DSR is projected to be 2.16.
3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.
4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.
5. **Cash & Investments Report** – Shows the balance of all CFX's funds.
6. **Toll Revenue Statistics:**

<u>Month of February 2018 - Compared to same month in FY 17</u>	
Total System Revenues were <u>\$34,683,869</u> an <u>INCREASE</u> of	<u>7.54%</u>
<u>Year-to-Date as of 02/28/18 - Compared to same month in FY 17</u>	
Total System Revenues were <u>\$264,372,404</u> a <u>INCREASE</u> of	<u>2.04%</u>
<u>Month of February 2018 - Compared to same month in FY 17</u>	
Image Review Revenues were <u>\$2,459,710</u> an <u>INCREASE</u> of	<u>19.37%</u>
<u>Year-to-Date as of 02/28/18 - Compared to same month in FY 17</u>	
Image Review Revenues were <u>\$15,731,423</u> an <u>INCREASE</u> of	<u>21.68%</u>

March 27, 2018

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by  
CDM Smith, CFX's Traffic Engineers

Month of February 2018 - Actual compared to projections  
Total System Revenues were ABOVE Projections for the Month by 6.01%

Year-to-Date as of 02/28/18 - Actual compared to projections  
Total System Revenues were BELOW Projections for the Year by 1.49%

Month of February 2018 - Actual compared to projections  
Image Review Revenues were ABOVE Projections for the Month by 46.21%

Year-to-Date as of 02/28/18 - Actual compared to projections  
Image Review Revenues were ABOVE Projections for the Year by 48.86%

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of February 2018 - Compared to same month in FY 17  
Total Revenue Traffic was 36,314,065 an INCREASE of 7.55%

Year-to-Date as of 02/28/18 - Compared to same month in FY 17  
Total Revenue Traffic was 276,486,876 a INCREASE of 1.59%

10. **E-PASS Statistics:**

Month of February 2018 – E-PASS Revenue was \$30,586,256  
As a percentage of Total Toll Revenue 88.19%

Year-to-Date as of 02/28/18 - E-PASS Revenue was \$231,284.888  
As a percentage of Total Toll Revenue 87.48%

Year-to-Date as of 02/28/18 - E-PASS Traffic was 245,873,530  
As a percentage of Total Toll Traffic 88.93%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

# **TREASURER'S REPORT**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS  
AND RELATED DOCUMENTS  
FOR THE MONTH ENDING FEBRUARY 2018, AND YEAR-TO-DATE**

	<u>FY 18 MONTH ACTUAL</u>	<u>FY 18 MONTH BUDGET</u>	<u>FY 18 YEAR-TO-DATE ACTUAL</u>	<u>FY 18 YEAR-TO-DATE BUDGET</u>	<u>FY 18 YEAR-TO-DATE VARIANCE</u>	<u>FY 18 YEAR-TO-DATE % VARIANCE</u>	<u>FY 17 - 18 YEAR-TO-DATE COMPARISON</u>
<b>REVENUES</b>							
TOLLS	\$ 37,143,579	\$ 34,406,282	\$ 280,095,141	\$ 278,953,510	\$ 1,141,631	0.4%	3.0%
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	717,142	520,950	4,736,341	3,639,718	1,096,623	30.1%	3.0%
TRANSPONDER SALES	24,126	16,460	186,979	140,959	46,020	32.6%	28.7%
OTHER OPERATING	180,751	155,588	969,035	816,261	152,774	18.7%	8.7%
INTEREST	232,417	290,533	2,387,757	2,211,393	176,363	8.0%	-26.3%
MISCELLANEOUS	84,874	84,100	693,535	672,797	20,738	3.1%	-0.7%
<b>TOTAL REVENUES</b>	<b>38,382,889</b>	<b>35,473,913</b>	<b>289,068,787</b>	<b>286,434,638</b>	<b>2,634,150</b>	<b>0.9%</b>	<b>2.7%</b>
<b>O M &amp; A EXPENSES</b>							
OPERATIONS	3,271,725	4,721,523	29,008,036	34,465,901	5,457,865	15.8%	3.8%
MAINTENANCE	1,372,736	1,706,680	9,121,804	10,353,214	1,231,410	11.9%	18.7%
ADMINISTRATION	514,814	694,376	4,531,964	5,155,410	623,446	12.1%	10.1%
OTHER OPERATING	17,942	211,300	1,217,627	1,423,449	205,822	14.5%	-22.2%
<b>TOTAL O M &amp; A EXPENSES</b>	<b>5,177,217</b>	<b>7,333,878</b>	<b>43,879,431</b>	<b>51,397,975</b>	<b>7,518,544</b>	<b>14.6%</b>	<b>6.2%</b>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b>33,205,673</b>	<b>28,140,035</b>	<b>245,189,356</b>	<b>235,036,663</b>	<b>10,152,693</b>	<b>4.3%</b>	<b>2.0%</b>
<b>COMBINED NET DEBT SERVICE</b>	<b>13,706,225</b>	<b>14,135,579</b>	<b>112,055,931</b>	<b>113,227,605</b>	<b>1,171,674</b>	<b>1.0%</b>	<b>-1.9%</b>
<b>NET REVENUES AFTER DEBT SERVICE</b>	<b>\$ 19,499,448</b>	<b>\$ 14,004,455</b>	<b>\$ 133,133,425</b>	<b>\$ 121,809,058</b>	<b>\$ 11,324,367</b>	<b>9.3%</b>	<b>5.6%</b>

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION  
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2018  
FOR THE MONTH ENDING FEBRUARY 2018, AND YEAR-TO-DATE**

	<u>FY 2018 ACTUAL</u>	<u>FY 2018 BUDGET</u>	<u>VARIANCE</u>	<u>FY 18 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 29,008,036	\$ 34,465,901	\$ 5,457,865	15.8%
Maintenance	9,121,804	10,353,214	1,231,410	11.9%
Administration	4,531,964	5,155,410	623,446	12.1%
Other Operating	<u>1,217,627</u>	<u>1,423,449</u>	<u>205,822</u>	<u>14.5%</u>
Total O M & A	\$ 43,879,431	\$ 51,397,975	\$ 7,518,544	14.6%
 Capital Expenditures				
Operations	\$ 83,588	\$ 133,500	49,912	37.4%
Maintenance	133,557	57,434	(76,123)	-132.5%
Administration	<u>64,167</u>	<u>156,667</u>	<u>92,500</u>	<u>59.0%</u>
Total Capital Expenditures	\$ 281,312	\$ 347,601	\$ 66,288	19.1%

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**Central Florida Expressway Authority  
Operations - Comparison of Actual to Budget  
For the Eight Months Ending February 28, 2018**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Toll Operations	336,983	352,035	15,051	4.28%
Image Review	2,832,008	3,555,457	723,449	20.35%
Special Projects	90,545	147,694	57,149	38.69%
Information Technology	2,433,133	2,504,668	71,535	2.86%
E-PASS Service Center	10,691,185	12,315,952	1,624,768	13.19%
Public Outreach/Education	1,159,841	1,532,493	372,652	24.32%
<b>Subtotal CFX</b>	<b><u>17,543,695</u></b>	<b><u>20,408,298</u></b>	<b><u>2,864,603</u></b>	<b><u>14.04%</u></b>
Plazas	11,547,929	14,191,102	2,643,173	18.63%
<b>Subtotal Toll Facilities</b>	<b><u>11,547,929</u></b>	<b><u>14,191,102</u></b>	<b><u>2,643,173</u></b>	<b><u>18.63%</u></b>
<b>Total Operations Expenses</b>	<b><u><u>29,091,624</u></u></b>	<b><u><u>34,599,401</u></u></b>	<b><u><u>5,507,777</u></u></b>	<b><u><u>15.92%</u></u></b>



**Central Florida Expressway Authority  
Maintenance - Comparison of Actual to Budget  
For the Eight Months Ending February 28, 2018**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	1,318,291	1,535,816	217,525	14.16%
Traffic Operations	1,795,781	2,594,680	798,900	30.79%
Routine Maintenance	6,141,289	6,280,152	138,863	2.21%
<b>Total Maintenance Expenses</b>	<b><u>9,255,361</u></b>	<b><u>10,410,648</u></b>	<b><u>1,155,287</u></b>	<b><u>11.10%</u></b>





**Central Florida Expressway Authority  
Administration - Actual to Budget by Cost Center  
For the Eight Months Ending February 28, 2018**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
General	453,718	514,901	61,182	11.88%
Administrative Services	1,312,636	1,408,371	95,736	6.80%
Communications	407,968	556,897	148,929	26.74%
Human Resources	123,954	139,714	15,760	11.28%
Supplier Diversity	163,196	170,967	7,771	4.55%
Accounting	936,434	1,069,658	133,224	12.45%
Records Management	184,097	260,330	76,233	29.28%
Construction Administration	29,456	45,873	16,418	35.79%
Procurement	298,075	305,566	7,491	2.45%
Legal	352,995	445,972	92,977	20.85%
Internal Audit	280,884	337,924	57,040	16.88%
525 Magnolia	16,316	16,827	511	3.04%
Plans Production	36,401	39,076	2,675	6.85%
<b>Grand Total Expenses</b>	<u><u>4,596,131</u></u>	<u><u>5,312,077</u></u>	<u><u>715,947</u></u>	<u><u>13.48%</u></u>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS  
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON  
FOR THE MONTH ENDING FEBRUARY 2018, AND YEAR-TO-DATE**

	<u>FY 18 YEAR-TO-DATE ACTUAL</u>	<u>FY 18 YEAR-TO-DATE BUDGET</u>	<u>FY 18 YEAR-TO-DATE VARIANCE</u>	<u>FY 17 YEAR-TO-DATE ACTUAL</u>	<u>FY 17 YEAR-TO-DATE BUDGET</u>	<u>FY 17 YEAR-TO-DATE VARIANCE</u>	<u>YEAR-TO-DATE VARIANCE COMPARISON</u>
<b>REVENUES</b>							
TOLLS	\$ 280,095,141	\$ 278,953,510	\$ 1,141,631	\$ 272,017,932	\$ 254,215,669	\$ 17,802,263	\$ (16,660,632)
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	4,736,341	3,639,718	1,096,623	4,600,374	3,772,995	827,379	269,244
TRANSPONDER SALES	186,979	140,959	46,020	145,231	325,845	(180,614)	226,634
OTHER OPERATING	969,035	816,261	152,774	891,661	902,792	(11,131)	163,905
INTEREST	2,387,757	2,211,393	176,363	3,238,670	1,821,434	1,417,236	(1,240,873)
MISCELLANEOUS	693,535	672,797	20,738	698,564	673,561	25,003	(4,265)
<b>TOTAL REVENUES</b>	<b>289,068,787</b>	<b>286,434,638</b>	<b>2,634,150</b>	<b>281,592,432</b>	<b>261,712,296</b>	<b>19,880,136</b>	<b>(17,245,986)</b>
<b>O M &amp; A EXPENSES</b>							
OPERATIONS	29,008,036	34,465,901	5,457,865	27,943,343	29,227,311	1,283,968	4,173,897
MAINTENANCE	9,121,804	10,353,214	1,231,410	7,685,919	9,712,422	2,026,503	(795,093)
ADMINISTRATION	4,531,964	5,155,410	623,446	4,114,974	5,022,921	907,947	(284,501)
OTHER OPERATING	1,217,627	1,423,449	205,822	1,565,014	1,811,107	246,093	(40,271)
<b>TOTAL O M &amp; A EXPENSES</b>	<b>43,879,431</b>	<b>51,397,975</b>	<b>7,518,544</b>	<b>41,309,250</b>	<b>45,773,761</b>	<b>4,464,511</b>	<b>3,054,033</b>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b>245,189,356</b>	<b>235,036,663</b>	<b>10,152,693</b>	<b>240,283,182</b>	<b>215,938,535</b>	<b>24,344,647</b>	<b>(14,191,954)</b>
<b>COMBINED NET DEBT SERVICE</b>	<b>112,055,931</b>	<b>113,227,605</b>	<b>1,171,674</b>	<b>114,266,055</b>	<b>115,164,960</b>	<b>(898,905)</b>	<b>2,070,579</b>
<b>NET REVENUES AFTER DEBT SERVICE</b>	<b><u>\$ 133,133,425</u></b>	<b><u>\$ 121,809,058</u></b>	<b><u>\$ 11,324,367</u></b>	<b><u>\$ 126,017,127</u></b>	<b><u>\$ 100,773,575</u></b>	<b><u>\$ 25,243,552</u></b>	<b><u>\$ (13,919,185)</u></b>

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS  
PREVIOUS YEAR COMPARISON  
FOR THE MONTH ENDING FEBRUARY 2018, AND YEAR-TO-DATE**

	FY 18 MONTH ACTUAL	FY 17 MONTH ACTUAL	FY 17 - 18 SAME MONTH COMPARISON	FY 18 YEAR-TO-DATE ACTUAL	FY 17 YEAR-TO-DATE ACTUAL	FY 17 - 18 YEAR-TO-DATE COMPARISON
<b>REVENUES</b>						
TOLLS	\$ 37,143,579	\$ 34,312,629	\$ 2,830,950	\$ 280,095,141	\$ 272,017,932	\$ 8,077,209
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	717,142	964,781	(247,639)	4,736,341	4,600,374	135,967
TRANSPONDER SALES	24,126	17,270	6,856	186,979	145,231	41,748
OTHER OPERATING	180,751	168,208	12,543	969,035	891,661	77,374
INTEREST	232,417	415,046	(182,629)	2,387,757	3,238,670	(850,913)
MISCELLANEOUS	84,874	93,780	(8,906)	693,535	698,564	(5,029)
<b>TOTAL REVENUES</b>	<b>38,382,889</b>	<b>35,971,714</b>	<b>2,411,175</b>	<b>289,068,787</b>	<b>281,592,432</b>	<b>7,476,355</b>
<b>O M &amp; A EXPENSES</b>						
OPERATIONS	3,271,725	4,887,634	(1,615,909)	29,008,036	27,943,343	1,064,693
MAINTENANCE	1,372,736	1,189,384	183,352	9,121,804	7,685,919	1,435,885
ADMINISTRATION	514,814	544,820	(30,006)	4,531,964	4,114,974	416,990
OTHER OPERATING	17,942	211,153	(193,211)	1,217,627	1,565,014	(347,387)
<b>TOTAL O M &amp; A EXPENSES</b>	<b>5,177,217</b>	<b>6,832,991</b>	<b>(1,655,774)</b>	<b>43,879,431</b>	<b>41,309,250</b>	<b>2,570,181</b>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b>33,205,673</b>	<b>29,138,723</b>	<b>4,066,950</b>	<b>245,189,356</b>	<b>240,283,182</b>	<b>4,906,174</b>
<b>COMBINED NET DEBT SERVICE</b>	<b>13,706,225</b>	<b>14,359,225</b>	<b>(653,000)</b>	<b>112,055,931</b>	<b>114,266,055</b>	<b>(2,210,124)</b>
<b>NET REVENUES AFTER DEBT SERVICE</b>	<b><u>\$ 19,499,448</u></b>	<b><u>\$ 14,779,498</u></b>	<b><u>\$ 4,719,950</u></b>	<b><u>\$ 133,133,425</u></b>	<b><u>\$ 126,017,127</u></b>	<b><u>\$ 7,116,298</u></b>

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**D.S.R**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
PROJECTED DEBT SERVICE RATIO  
FOR FISCAL YEAR ENDING JUNE 30, 2018  
AS OF FEBRUARY 28, 2018**

<b>REVENUES</b>	
TOLLS	\$ 433,280,275
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	6,936,623
TRANSPONDER SALES	272,480
OTHER OPERATING	1,552,420
INTEREST	3,294,988
MISCELLANEOUS	1,031,006
<b>TOTAL REVENUES</b>	<u>\$446,367,792</u>
 <b>EXPENSES</b>	
OPERATIONS	57,173,411
MAINTENANCE	17,831,024
ADMINISTRATION	8,135,421
OTHER OPERATIONAL COSTS	2,535,599
<b>TOTAL EXPENSES</b>	<u>\$85,675,455</u>
ADD: DEPOSITS TO OMA RESERVE	735,436
<b>NET EXPENSES</b>	<u>86,410,891</u>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<u>\$359,956,902</u>
SENIOR DEBT SERVICE PAYMENTS	<u>\$ 161,780,722</u>
SUBORDINATE LIEN (SIB LOAN)	1,074,579
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS <sup>(1)</sup>	6,890,416
<b>TOTAL DEBT PAYMENT</b>	<u>\$169,745,717</u>
PAYMENTS FROM FDOT	7,022,890
<b>SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT</b>	<u>2.16</u>
<b>SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE</b>	<u>2.27</u>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**SUMMARY OF CASH FLOWS - PROFORMA**  
**ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS**  
**FOR FISCAL YEAR ENDING JUNE 30, 2018**

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
<b>REVENUES</b>													
TOLLS	36,008,837	37,114,846	18,543,693	38,170,938	37,050,916	37,826,753	38,235,580	37,143,579	40,554,533	37,751,946	38,396,270	36,482,385	433,280,275
FEES COLLECTED VIA UTNS/UTC'S AND PBP'S	424,381	569,131	572,010	549,028	608,539	631,533	664,578	717,142	655,832	562,024	485,388	497,038	6,936,623
TRANSPONDER SALES	24,048	27,878	14,222	25,935	21,017	23,542	26,212	24,126	23,627	18,946	22,439	20,489	272,480
OTHER OPERATING	40,348	126,016	130,337	80,718	122,168	113,341	175,355	180,751	162,944	146,983	140,660	132,799	1,552,420
INTEREST	338,507	335,550	336,778	282,548	260,182	275,904	325,870	232,417	251,477	230,977	220,308	204,471	3,294,988
MISCELLANEOUS	97,100	84,044	85,597	84,110	83,969	87,064	86,778	84,874	84,100	84,100	84,100	85,172	1,031,006
<b>TOTAL REVENUE</b>	<b>36,933,222</b>	<b>38,257,465</b>	<b>19,682,635</b>	<b>39,193,277</b>	<b>38,146,790</b>	<b>38,958,136</b>	<b>39,514,373</b>	<b>38,382,889</b>	<b>41,732,513</b>	<b>38,794,975</b>	<b>39,349,165</b>	<b>37,422,353</b>	<b>446,367,792</b>
<b>OM &amp; A EXPENSES</b>													
OPERATIONS	1,835,061	3,325,666	2,538,899	4,929,355	3,919,246	3,544,094	5,643,989	3,271,725	8,870,145	6,223,398	5,280,831	7,791,001	57,173,411
MAINTENANCE	88,658	1,104,153	733,427	1,480,647	947,720	1,308,988	2,085,475	1,372,736	2,881,511	1,245,450	1,664,302	2,917,958	17,831,024
ADMINISTRATION	397,394	459,068	620,594	565,704	598,036	776,857	599,497	514,814	1,236,535	767,818	601,436	997,669	8,135,421
OTHER OPERATIONAL COSTS	-	71,095	82,317	382,448	89,535	166,355	407,935	17,942	684,072	181,114	181,114	271,671	2,535,599
<b>TOTAL OM&amp;A EXPENSES</b>	<b>2,321,113</b>	<b>4,959,982</b>	<b>3,975,238</b>	<b>7,358,154</b>	<b>5,554,537</b>	<b>5,796,294</b>	<b>8,736,895</b>	<b>5,177,217</b>	<b>13,672,263</b>	<b>8,417,780</b>	<b>7,727,683</b>	<b>11,978,298</b>	<b>85,675,455</b>
ADD DEPOSITS TO OM&A RESERVE	735,436	-	-	-	-	-	-	-	-	-	-	-	735,436
<b>NET EXPENSES</b>	<b>3,056,549</b>	<b>4,959,982</b>	<b>3,975,238</b>	<b>7,358,154</b>	<b>5,554,537</b>	<b>5,796,294</b>	<b>8,736,895</b>	<b>5,177,217</b>	<b>13,672,263</b>	<b>8,417,780</b>	<b>7,727,683</b>	<b>11,978,298</b>	<b>86,410,891</b>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b>33,876,673</b>	<b>33,297,483</b>	<b>15,707,397</b>	<b>31,835,123</b>	<b>32,592,253</b>	<b>33,161,841</b>	<b>30,777,478</b>	<b>33,205,673</b>	<b>28,060,250</b>	<b>30,377,194</b>	<b>31,621,482</b>	<b>25,444,055</b>	<b>359,956,902</b>
<b>SENIOR DEBT SERVICE PAYMENTS</b>	<b>13,309,541</b>	<b>13,515,187</b>	<b>13,511,207</b>	<b>13,548,890</b>	<b>13,535,180</b>	<b>13,496,048</b>	<b>13,414,244</b>	<b>13,132,023</b>	<b>13,579,600</b>	<b>13,579,600</b>	<b>13,579,600</b>	<b>13,579,600</b>	<b>161,780,722</b>
PAYMENTS FROM FDOT	355,868	355,868	1,020,768	355,868	355,868	1,020,768	355,868	355,868	1,090,421	355,868	355,868	1,043,986	7,022,890
<b>SENIOR DEBT SERVICE RATIO</b>	<b>2.57</b>	<b>2.49</b>	<b>1.24</b>	<b>2.38</b>	<b>2.43</b>	<b>2.53</b>	<b>2.32</b>	<b>2.56</b>	<b>2.15</b>	<b>2.26</b>	<b>2.35</b>	<b>1.95</b>	<b>2.27</b>
SUBORDINATE LIEN (SIB LOAN)	-	-	1,074,579	-	-	-	-	-	-	-	-	-	1,074,579
GENERAL RESERVE SUBORDINATE	-	-	-	-	-	-	-	-	-	-	-	-	-
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	6,890,416
<b>TOTAL DEBT PAYMENTS</b>	<b>13,883,742</b>	<b>14,089,389</b>	<b>15,159,987</b>	<b>14,123,092</b>	<b>14,109,381</b>	<b>14,070,249</b>	<b>13,988,446</b>	<b>13,706,225</b>	<b>14,153,802</b>	<b>14,153,802</b>	<b>14,153,802</b>	<b>14,153,802</b>	<b>169,745,717</b>
<b>SUBORDINATE DEBT SERVICE RATIO</b>	<b>2.47</b>	<b>2.39</b>	<b>1.10</b>	<b>2.28</b>	<b>2.34</b>	<b>2.43</b>	<b>2.23</b>	<b>2.45</b>	<b>2.06</b>	<b>2.17</b>	<b>2.26</b>	<b>1.87</b>	<b>2.16</b>

# **SYSTEM PROJECTS**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES  
FOR FISCAL YEAR ENDING JUNE 30, 2018  
AS OF FEBRUARY 28, 2018**

**SYSTEM PROJECTS**

SR 408 ROADWAY PROJECTS	143,454,056
SR 417 ROADWAY PROJECTS	4,455,703
SR 414 / 429 ROADWAY PROJECTS	2,144,537
SR 528 ROADWAY PROJECTS	19,206,140
WEKIVA PARKWAY PROJECTS	83,690,950
TOLL PLAZA PROJECTS	13,566,197
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	7,573,047
LANDSCAPING	4,545,106
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	598,653
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	7,770,540
OTHER	11,207,238
<b>TOTAL SYSTEM PROJECTS</b>	<hr/> <b>298,212,166</b>

**RENEWAL & REPLACEMENT PROJECTS**

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**38,558,107**

**TOTAL CAPITAL PROJECTS FISCAL YEAR 2018**

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**336,770,274**

**NON-SYSTEM PROJECTS - GOLDENROD PROJECT**

GOLDENROD EXTENSION

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**1,106,310**



CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
SYSTEM PROJECTS - ESTIMATES & ACTUALS  
FOR FISCAL YEAR ENDING JUNE 30, 2018

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
<b>SR 408 Roadway Projects</b>													
4081270 - SR 408 Widening-Good Homes Rd to Hiaw	(1,164.05)	1,565,141.45	1,330,306.80	1,431,007.54	297,741.97	1,839,493.56	1,491,190.05	1,020,862.81	3,321,621.20	1,014,668.69	-	-	13,310,870.02
4081280 - SR 408 Widening-SR 417 to Alafaya	2,505.23	137,208.99	420.68	3,447.17	14,814.58	1,669,399.35	5,343,739.57	1,002,379.49	1,015,424.08	3,332,000.00	3,332,000.00	6,664,000.00	22,517,359.14
408253f - SR 408 Widening -408/417 Interchange, sec 1 P1	1,164.05	1,343,192.16	2,309,044.16	1,195,009.15	1,209,227.70	145,281.78	672,770.07	401,537.31	-	-	-	-	7,277,226.38
408253g - SR 408 Widening -408/417 Interchange, sec 1 P2	595.56	893,359.14	895,402.34	108,443.75	618,521.23	533,409.39	3,289,149.97	3,906,992.39	1,967,655.63	3,042,000.00	3,042,000.00	6,084,000.00	24,381,529.40
408312b - SR 408/I-4 Ultimate Interchange	75,000,000.00	-	20,646.22	22,073.60	25,092.00	295,222.84	87,110.75	68,150.74	84,738.51	80,000.00	80,000.00	160,000.00	75,923,034.66
4083150 - SR 408/Tampa Ave Interchange	-	-	-	-	-	44,004.23	-	52.46	-	-	-	-	44,056.69
<b>SR 417 Roadway Projects</b>													
4171100 - SR 417 Widening - Curry Ford to Lake Underhill	-	14,404.20	230.21	281.25	3,966.71	170.54	86.13	178.88	-	-	-	-	19,317.92
4171330 - SR 417 Curry Ford Southbound On Ramp Imprv	23,621.05	119,586.99	530.99	56,867.76	1,168.30	23,002.26	8,523.95	-	-	-	-	-	233,301.30
4171340 - SR 417 Widening from Econ to County Line	-	(90,667.05)	260,516.96	97,050.92	25,336.25	472,963.86	38,368.70	180,475.63	-	-	-	1,658,355.67	2,642,400.94
4171350 - SR 417/Narcoossee Rd. Ramp Improvements	-	345.31	-	-	-	-	-	-	-	-	-	-	345.31
4171410 - SR 417 Widening from I-Drive to JYP	-	-	-	-	423.50	137.56	-	-	5,100.00	1,700.00	1,700.00	800,000.00	809,061.06
4171420 - SR 417 Widening from JYP to Landstar	-	-	-	-	368.72	165.09	-	144.90	4,955.10	1,700.00	1,700.00	710,000.00	719,033.81
4173040 - SR 417 FL Turnpike Systems Interchange	-	-	-	-	-	25,443.15	-	-	-	-	-	-	25,443.15
4171490 - SR 417 Widening from Landstar to Boggy Creek	-	-	-	-	-	-	-	-	-	1,700.00	1,700.00	3,400.00	6,800.00
<b>SR 414 / 429 Roadway Projects</b>													
4291440 - SR 429/Turnpike Interchange Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
429654d - SR 429/CR 535 SB On Ramp Improvements	-	18.36	-	27,134.50	32,443.43	56,140.94	27,488.35	285.94	-	-	653,025.71	1,348,000.00	2,144,537.23
<b>SR 528 Roadway Projects</b>													
5281240 - SR 528 ROW future widening	-	-	-	-	550.22	795.04	750.11	2,342.62	-	-	-	-	4,437.99
5281380 - SR 528-Conway Pond Drainage Improvements	-	172,300.00	127,128.33	43,698.08	613.56	18,009.41	-	-	-	-	-	-	361,749.38
5281430 - SR 528 /SR 436 Interchange & Widening	-	-	-	72,180.05	205.37	27.49	-	433.90	4,666.10	1,700.00	416,700.00	833,400.00	1,329,312.91
5281450 - SR 528 /Boggy Creek Improvements	-	-	-	7,965.12	-	10,110.28	4,165.53	-	934.47	1,700.00	130,000.00	260,000.00	414,875.40
5283130 - SR 528 Innovation Way Interchange	1,178,338.25	151,685.72	3,150,685.31	1,426,345.08	659,758.27	3,033,375.80	1,982,144.33	877,514.21	2,778,751.69	1,856,117.30	-	-	17,094,715.96
5289070 - SR 528/Narcoossee Rd Interchange Improve	-	-	-	-	-	-	528.94	519.30	-	-	-	-	1,048.24
<b>Wekiva Parkway Projects</b>													
429051a - SR Wekiva Parkway ROW	-	-	-	16,063.02	-	6,304.46	9,080.81	2,700.82	-	-	-	-	34,149.11
4292020 - Wekiva Pkwy-US 441 Connector Rd/Ponkan	469,959.61	1,846,780.87	1,305,131.23	239,695.77	171,637.69	839,727.04	341,897.52	11,916.19	155,186.29	255,446.49	-	-	5,637,378.70
4292030 - Wekiva Pkwy-Ponkan Rd to Kellev Park Rd	2,094,832.55	24,090.49	9,369,077.17	453,540.68	(12,773.36)	526,390.22	88,263.82	12,056.96	-	25,117.64	-	-	12,580,596.17
4292040 - Wekiva Parkway Systems Interchange -SR429	1,006.09	3,196,292.65	807,965.38	6,345,459.15	613,454.03	5,245,407.56	2,702,507.98	3,626,124.81	665,620.09	2,074,000.00	2,074,000.00	-	27,552,517.31
4292050 - Wekiva Pkwy Interchange E to Mt Plymouth Rd	42.03	2,539,438.81	2,234,278.90	1,235,059.35	2,904,638.66	1,853,646.81	2,303,545.08	1,267,212.73	4,178,758.12	-	-	-	18,516,620.49
4292060 - Wekiva Pkwy Interchange N to SR46 (Lake Co)	719.89	998,580.97	8,116,803.93	2,824,909.09	2,817,421.97	391,800.92	3,107,848.42	162,009.45	6,484.77	862,306.59	-	-	19,288,966.00
4292070 - Wekiva Pkwy AET (All Electronic Tolling)	-	1,381.23	-	-	-	79,341.48	-	-	-	-	-	-	80,722.71
<b>Toll Plaza Projects</b>													
4177440 - SR 417 BC/Ramps Roof Replacement	-	-	-	-	-	-	-	-	204,000.00	102,000.00	102,000.00	201,562.00	609,562.00
5284050 - SR 528 Airport Plaza Conversion/Demo	550.00	8,897.22	357,933.89	11,306.70	2,809.03	194,455.48	5,039.21	101,896.93	-	-	-	-	682,888.46
528405b - 528 Airport Plaza Brdg Slab Replacement	-	177.24	-	94.16	96.01	83.40	63.58	44.67	-	-	-	-	559.06
599732a - Systemwide A/C Unit Replacement 408	-	-	-	4,599.50	-	4,521.41	6,154.86	67,602.16	76,242.98	75,000.00	75,000.00	150,000.00	459,120.91
5999020 - Toll Collection System Upgrade and Repl	15,504.81	22,494.38	201,112.10	21,894.63	945,531.70	3,145,528.50	110,711.10	3,509,854.02	-	643,434.88	1,066,000.00	2,132,000.00	11,814,066.12
<b>Technology Projects</b>													
5995190 - Electronic FON Documentation	-	177.24	-	94.16	96.01	83.41	63.59	44.67	-	-	-	-	559.08
5995200 - Data Collection Sensor Upgrade	2,641.92	918.44	(169,126.70)	-	12,563.02	(49,214.67)	-	-	-	-	-	-	(202,217.99)
5995240 - ITS Network Upgrades (Phase II)	-	-	43,058.56	234.31	6,894.22	5,646.86	9,190.28	8,377.78	11,131.94	16,700.00	16,700.00	16,700.00	134,633.95
5995250 - Systemwide Single Line DMS Upgrade	-	79,124.31	(4,666.04)	-	25,942.23	167.84	286,836.77	167.84	-	-	-	-	387,405.11
5995260 - Wrong Way Driving Countermeasures	-	-	2,656.45	27,772.38	3,212.13	8,508.16	34,799.14	5,792.19	119,408.67	20,000.00	20,000.00	40,000.00	282,149.12
5995280 - Traffic Management CCTV Upgrades	-	84,800.00	-	-	-	-	-	-	84,800.00	-	-	-	169,600.00
5995300 - South Access DMS Improvements	-	-	-	11,835.00	-	18.43	1,022.26	-	-	-	-	-	12,875.69
5995310 - eCommerce Mobile Applications	15,007.34	36,458.57	126,854.18	30,514.95	28,836.71	123,219.24	70,082.47	144,664.46	14,303.07	76,350.00	76,350.00	114,700.00	857,340.99
5995320 - Back Office E-PASS Re-Write	7,537.62	5,845.54	97,012.34	33,106.45	54,860.96	104,511.62	23,494.17	91,474.36	1,623,081.47	579,350.00	579,350.00	1,158,700.00	4,358,324.53
5995330 - HO Software and Hardware Upgrades	472.44	242,261.28	(60,560.50)	67,274.42	135,677.70	58,609.61	416,617.59	165,924.15	-	-	-	-	1,026,276.69
5995360 - Regional Incident Management & LIDAR	-	-	13,172.07	998.00	4,187.90	4,811.82	16,044.75	15,048.14	8,907.11	15,000.00	15,000.00	30,000.00	123,169.79
5995370 - Supplemental DCS and CCTV Deployment	-	-	(1,590.63)	2,907.47	-	-	-	3,109.80	116,890.20	40,000.00	40,000.00	40,000.00	241,316.84
5995380 - Geolocation of Field Utilities	-	-	17,022.26	-	-	198.00	25,954.88	8,504.81	-	-	-	-	67,423.36
5995400 - Toll Network System Replacement & Upgrades	1,069.78	-	-	-	-	-	-	-	-	-	-	-	1,069.78
5995420 - Field Ethernet Switch Replacement	-	-	-	-	-	-	-	170.67	-	-	-	-	170.67
5995430 - Server Hardware Replacement and Upgrades	-	-	-	-	-	-	-	39,076.48	-	-	-	-	39,076.48
5995440 - E-ZPASS Interoperable	-	-	-	-	-	-	217.97	22.94	-	-	-	-	440.91
5995460 - Rental Car Pilot Program	-	-	-	-	-	-	-	11,115.84	-	-	-	-	11,115.84
7200311 - IT TRAILS Development/Implementation	337.75	-	-	125.87	-	-	152.18	-	-	-	-	-	615.80
- Wekiva Parkway CCTV Deploy Secs 2A, 2B & 2C	-	-	-	-	-	-	-	-	15,000.00	15,000.00	15,000.00	16,700.00	61,700.00
<b>Landscape Projects</b>													
417301d - SR 417/BC Rd Interchange (Phase 3) Landscape	-	-	-	5,772.22	-	442,669.85	16,502.89	402,395.40	434,144.86	5,000.00	5,000.00	10,000.00	1,321,485.22

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
SYSTEM PROJECTS - ESTIMATES & ACTUALS  
FOR FISCAL YEAR ENDING JUNE 30, 2018**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
429200f - SR429/SR414 Interchange Phase I Landscape	-	2,064.95	2,064.95	-	-	-	35,079.25	-	-	-	-	-	39,209.15
429200g - SR 429/414 Interchange Landscape Phase II	-	-	-	10,447.38	-	2,013.70	46,919.09	-	6,302.11	5,000.00	5,000.00	10,000.00	85,682.28
4298240 - Wekiva Parkway Section 1A/1B Landscaping	215.00	-	-	14,746.45	-	13,048.95	20,325.67	571,950.00	1,941,199.33	323,593.50	5,000.00	10,000.00	2,900,078.90
4298250 - Wekiva Parkway (206) Landscaping	-	-	-	-	-	-	-	203.75	4,896.25	1,700.00	1,700.00	148,400.00	156,900.00
- Wekiva Parkway (204) Landscaping	-	-	-	-	-	-	-	-	-	-	-	-	-
- Wekiva Parkway (205) Landscaping	-	-	-	-	-	-	-	-	8,350.00	8,350.00	8,350.00	16,700.00	41,750.00
<b>Signing &amp; Miscellaneous System Projects</b>													
4086280 - SR 408 Guide Sign Replacement	-	10,893.53	-	10,092.70	-	30,586.54	11,056.92	-	-	-	-	-	62,629.69
4086290 - SR 408 Arnold Palmer Expressway Signing	-	-	-	-	-	1,697.52	-	-	-	-	-	-	1,697.52
4176250 - SR 417 Signs Lake Nona Sport District	-	-	-	4,042.07	-	-	-	-	-	-	-	-	4,042.07
4176270 - SR 417 Interchange Signage Upgrade	-	-	-	132.36	-	-	-	-	-	-	-	-	132.36
- SR 417 Guide Sign Upgrades	-	-	-	-	-	-	-	-	-	20,000.00	20,000.00	40,000.00	80,000.00
- SR 528 Fencing (Narcossee to East of SR 520)	-	-	-	-	-	-	-	-	-	-	-	-	-
5996240 - E-PASS Sign Replacement	-	-	-	3,841.63	-	6,615.14	3,420.63	-	18,579.37	10,126.81	-	-	42,583.58
5996260 - Systemwide Replace Logo Panel Signs	-	27,579.04	168,053.87	74,560.08	26,150.67	71,332.10	31,215.56	50.78	-	-	-	-	398,942.10
5996300 - Systemwide Toll Saver Signage	-	-	-	1,727.21	-	98.02	1,020.76	-	-	679.24	1,700.00	3,400.00	8,625.23
<b>Project Development &amp; Environment/Concept Studies</b>													
4081470 - SR408 Shoulder Study	-	-	-	-	-	634.45	1,233.48	-	-	-	-	-	1,867.93
4081480 - SR408/441 WB Exit Ramp Study	-	-	-	-	-	-	1,622.52	96.24	-	-	-	-	1,718.76
4082540 - SR408 East Exten PD&E Challenger to SR520	-	-	-	199,603.73	157,559.26	4,514.02	153,510.61	-	44,489.39	32,000.00	32,000.00	29,000.00	652,677.01
4293160 - SR 429 /Stoneybrook West Interchange Study	-	-	-	-	-	44.16	3,195.36	24.06	-	-	-	-	3,263.58
- SR 429 New Interchange Studies	-	-	-	-	-	-	-	-	-	-	-	-	-
528130a - SR 528/436 Interchange Concept Study	-	-	72.06	-	-	13,206.83	-	-	-	-	-	-	13,278.89
5991390 - Parking Garage Study	-	-	-	5,084.99	-	49,214.67	-	-	-	-	-	-	54,299.66
5992150 - Northeast Connector Expressway Ext Study	-	-	-	-	91.02	-	-	72.18	73,927.82	74,000.00	74,000.00	148,000.00	370,091.02
5992210 - Osceola Parkway Extension Feasibility Study	-	3,170.41	52,700.17	252,451.83	117,298.89	165,141.04	16,203.22	106,972.32	278,824.46	201,000.00	185,000.00	-	1,378,762.34
5992220 - Northeast Connector Expressway Study	-	35,972.37	27,595.76	90,685.89	64,041.14	78,751.34	59,340.13	128,791.24	584,868.63	365,000.00	339,000.00	-	1,774,046.50
5992230 - Southport Connector Feasibility Study	-	2,444.86	41,571.13	15,427.70	120,004.14	79,829.14	71,491.26	49,429.97	428,078.77	247,000.00	229,000.00	-	1,284,276.97
5992240 - Poinciana/I-4 Connector Feasibility Study	-	3,054.07	224.82	71,527.20	77,687.32	156,347.51	69,008.94	84,043.89	424,947.17	289,000.00	267,000.00	-	1,442,840.92
5992250 - Lake/Orange Connector PD&E Study	-	-	148.17	-	977.97	-	-	-	-	-	117,000.00	-	352,126.14
5994150 - Westside District Facility Study	-	-	1,671.47	14,706.46	-	2,621.81	10,339.41	-	-	-	-	234,000.00	89,660.59
5994160 - McCoyRd Eastside District Facility Study	-	-	(1,671.47)	14,839.70	-	2,688.43	10,406.03	-	139,593.97	1,700.00	1,700.00	3,400.00	172,656.66
5995390 - Connected Vehicle Pilot Concept	-	-	34,299.13	-	10,450.36	9,584.54	6,381.11	23,660.24	258.65	30,000.00	35,000.00	-	149,634.03
<b>Other</b>													
4143140 - SR414 Marden Road Interchange	-	101.53	6,091.73	-	-	-	-	-	-	-	-	-	6,193.26
5990020 - CFX Surplus Property	-	-	766.92	3,746.38	961.14	1,108.94	496.59	265.41	-	-	-	-	7,345.38
5990021 - General Legal - ROW	-	(380.00)	6,622.50	10,973.97	4,645.29	7,350.02	2,675.17	5,979.20	-	-	-	-	37,866.15
5990370 - Repairs /Preparation- Hurricane Irma	-	-	-	3,060.12	200,621.28	54,891.13	555,354.42	43,239.14	-	-	-	-	857,166.09
5991260 - SR 417/SR 528 Ramp Improvements	355,123.03	1,106.04	57.80	1,452.29	14,603.83	171,438.27	2,169,922.21	1,041,379.41	989,646.67	1,369,000.00	1,369,000.00	511,324.12	7,994,053.67
5991320 - Backup Data Center	-	863.00	-	-	-	-	49,921.12	-	-	-	-	-	50,784.12
599137a - Lighting & LED Upgrades 417/528 Interchange	-	-	-	21,418.01	22,754.24	16,853.29	8,151.16	1,244.51	-	-	-	1,603,604.33	1,674,025.54
5994110 - CFX HQ Parking Lot Lighting & Sealing	-	7,552.75	-	15.45	37.02	290.79	316.66	-	-	-	-	-	8,212.67
5994130 - CFX HQ 1st & 3rd Floor Renovations	-	-	-	25,994.48	6,522.42	219.42	-	3,907.70	-	-	-	972.88	37,616.90
5994140 - CFX Goldenrod E-PASS Center Improvements	-	464.47	-	-	-	-	-	-	-	-	-	-	464.47
5995270 - Headquarters Security Cameras	218.75	-	-	-	8,352.00	19,296.00	46,708.56	269,278.65	-	45,721.35	19,491.44	-	409,066.75
5995410 - Interchange traffic Safety Improvements	-	-	-	-	-	6,565.83	3,569.63	12,968.53	-	-	-	-	23,103.99
5997380 - HO/AC Improvements	-	-	1,249.05	-	-	1,621.50	-	-	-	-	-	-	2,870.55
5999120 - Board Room AV Improvements	-	-	42,610.94	2,176.41	-	1,399.07	-	878.90	-	-	-	-	47,065.32
5999130 - CFX Customer Service Space Optimization	-	2,088.00	33,575.00	-	15,739.64	-	-	-	-	-	-	-	51,402.64
- General Systems	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>System Projects Grand Total</b>	<b>79,170,298.70</b>	<b>13,491,269.53</b>	<b>30,968,530.36</b>	<b>16,851,741.49</b>	<b>11,473,486.11</b>	<b>22,154,654.07</b>	<b>25,893,762.59</b>	<b>19,470,965.73</b>	<b>21,841,768.94</b>	<b>17,161,862.49</b>	<b>14,453,846.72</b>	<b>25,279,979.59</b>	<b>298,212,166.32</b>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS  
FOR FISCAL YEAR ENDING JUNE 30, 2018**

<b>Project Description</b>	<b>ACTUAL JULY</b>	<b>ACTUAL AUGUST</b>	<b>ACTUAL SEPTEMBER</b>	<b>ACTUAL OCTOBER</b>	<b>ACTUAL NOVEMBER</b>	<b>ACTUAL DECEMBER</b>	<b>ACTUAL JANUARY</b>	<b>ACTUAL FEBRUARY</b>	<b>MARCH</b>	<b>APRIL</b>	<b>MAY</b>	<b>JUNE</b>	<b>TOTAL</b>
4087390 - SR 408 Resurfacing-Underhill to Yucatan Dr	-	2,131.68	3,503,642.20	576,460.48	1,361,079.60	326,509.47	218,898.92	2,349.62	190,734.07	120,074.90	-	-	6,301,880.94
4087420 - SR 408 Resurfacing SR 50 to I-4	-	-	30,105.67	10,472.24	30,835.63	25,463.63	28,563.44	302,466.75	-	-	-	-	427,907.36
408742a - SR 408 Resurfacing-W SR 50 to Ortman/Mercv	-	-	-	-	-	-	-	-	1,526,000.00	1,045,000.00	1,045,000.00	2,090,000.00	5,706,000.00
408742b - SR 408 Resurfacing-Ortman/Mercv Dr. to I-4	-	-	-	-	-	-	-	-	606,000.00	606,000.00	606,000.00	1,212,000.00	2,424,000.00
4087460 - SR 408 Resurfacing I-4 to Lake Underhill	-	-	-	-	-	-	-	-	216,000.00	72,000.00	70,258.00	3,400.00	361,658.00
4177330 - SR 417 Resurfacing I Drive to Moss Park	-	492.57	319,982.31	1,882,384.51	249,573.00	211,492.10	654,320.93	934.44	-	-	-	-	3,319,179.86
4177440 - SR 417 BC/Ramps Roof Replacement	-	-	-	695.88	-	1,464.94	3,315.89	-	-	-	-	-	5,476.71
4177510 - SR 417 Bridge over SR528 preservation	-	-	-	-	-	33,054.06	-	-	-	-	-	-	33,054.06
4297390 - SR 429 Resurfacing-Seide Road to CR 535	-	1,265,126.56	541,085.19	753,360.78	1,671,724.83	666,431.56	183,782.04	193,846.32	276,067.32	269,269.00	-	-	5,820,693.60
5281310 - SR 528 Econ River Bridge Replacement	-	55,386.76	648,296.56	650,715.57	90,424.92	1,332,097.57	1,894,455.55	2,601,418.06	703,458.21	1,054,000.00	1,054,000.00	2,108,000.00	12,192,253.20
5287470 - SR 528 Resurfacing - SR 417 to Innovation Way	-	-	-	-	-	-	-	-	-	80,000.00	80,000.00	160,000.00	320,000.00
5287490 - SR 528 Resurfacing - Innovation to E of Dallas	-	-	-	-	-	-	-	-	-	55,100.00	55,100.00	110,200.00	220,400.00
5287500 - SR 528 Resurfacing - East of Dallas to SR 520	-	-	-	-	-	-	-	-	-	55,100.00	55,100.00	110,200.00	220,400.00
5997320 - Systemwide AC Unit Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
5997340 - Systemwide Coatings	-	-	-	12,515.15	-	338.03	8,599.58	211.92	-	-	-	-	1,021,353.18
5997350 - Systemwide Generator Replacements	-	-	15,111.71	34,782.95	-	32,442.24	7,322.05	120.00	60,557.95	33,513.51	-	-	183,850.41
- Systemwide Generator Replace (SR 417/408/429)	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Generator Replacements (SR 429)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Renewal &amp; Replacement Total</b>	<b>0.00</b>	<b>1,323,137.57</b>	<b>5,058,223.64</b>	<b>3,921,387.56</b>	<b>3,403,637.98</b>	<b>2,629,293.60</b>	<b>2,999,258.40</b>	<b>3,101,347.11</b>	<b>2,972,817.55</b>	<b>3,390,057.41</b>	<b>2,965,458.00</b>	<b>6,793,488.50</b>	<b>38,558,107.32</b>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
NON-SYSTEM PROJECTS - ESTIMATES & ACTUALS  
FOR FISCAL YEAR ENDING JUNE 30, 2018**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	MARCH	APRIL	MAY	JUNE	Total
<b>Goldenrod Road Projects</b>													
800903d - Goldenrod Road Resurfacing SR 528 to Lee	-	-	-	-	-	-	-	-	20,200.00	200,000.00	200,000.00	400,000.00	820,200.00
800903e - Goldenrod Road Resurfacing Lee to SR 15	-	207.50	-	-	13.69	14,938.17	9,383.01	221,942.15	-	-	-	-	246,484.52
8009090 - Goldenrod E-PASS Signing and Striping	-	-	-	30,538.92	-	47.34	51.54	1,074.90	7,912.30	-	-	-	39,625.00
<b>Goldenrod Road Total</b>	-	207.50	-	30,538.92	13.69	14,985.51	9,434.55	223,017.05	28,112.30	200,000.00	200,000.00	400,000.00	1,106,309.52

# **FLOW OF FUNDS**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS  
FOR FISCAL YEAR ENDING JUNE 30, 2018**

	CURRENT MONTH - FEBRUARY 2018			YEAR-TO-DATE - FEBRUARY 28, 2018		
	FY 2018	FY 2017	CHANGE	FY 2018	FY 2017	CHANGE
<b>CASH RECEIVED</b>						
SYSTEM REVENUES	34,683,869	32,252,115	2,431,754	264,372,404	259,089,520	5,282,884
IMAGE REVIEW REVENUE COLLECTED	3,176,852	3,025,295	151,557	20,459,078	17,528,787	2,930,291
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	522,168	694,304	(172,136)	4,237,305	4,974,126	(736,821)
REIMBURSEMENT/GRANT/LOAN	1,376,637	332,991	1,043,646	4,472,626	4,342,841	129,785
<b>TOTAL CASH RECEIVED</b>	<u>39,759,526</u>	<u>36,304,705</u>	<u>3,454,821</u>	<u>293,541,413</u>	<u>285,935,274</u>	<u>7,606,139</u>
<b>EXPENSES</b>						
OPERATIONS	3,271,725	4,887,634	1,615,909	29,008,036	27,943,343	(1,064,693)
MAINTENANCE	1,372,736	1,189,384	(183,351)	9,121,804	7,685,919	(1,435,885)
ADMINISTRATIVE	514,814	544,820	30,006	4,531,964	4,114,974	(416,989)
OTHER OPERATING	17,942	211,153	193,211	1,217,627	1,565,014	347,387
<b>TOTAL OM&amp;A</b>	<u>5,177,217</u>	<u>6,832,991</u>	<u>1,655,774</u>	<u>43,879,431</u>	<u>41,309,250</u>	<u>(2,570,180)</u>
DEBT SERVICE	13,706,225	14,359,225	653,000	112,055,931	114,266,055	2,210,124
GRANT/LOAN PAYMENTS	355,868	332,991	(22,877)	5,192,418	25,393,632	20,201,214
<b>TOTAL EXPENDITURES</b>	<u>19,239,310</u>	<u>21,525,207</u>	<u>2,285,897</u>	<u>161,127,780</u>	<u>180,968,938</u>	<u>19,841,158</u>
<b>NET INCOME</b>	<u>20,520,216</u>	<u>14,779,498</u>	<u>5,740,718</u>	<u>132,413,633</u>	<u>104,966,336</u>	<u>27,447,297</u>
<b>CAPITAL &amp; OTHER EXPENDITURES</b>						
SYSTEM PROJECTS	19,470,966	18,072,982	(1,397,984)	219,474,709	84,692,292	(134,782,417)
R&R PROJECTS	3,101,347	955,846	(2,145,501)	22,436,286	7,429,217	(15,007,069)
OTHER PROJECT EXPENDITURES	101,615	74,456.30	(27,159)	578,263	619,311.00	41,048
OM&A CAPITAL EXPENDITURES	150,187	-	(150,187)	281,312	100,132	(181,181)
<b>TOTAL CAPITAL &amp; OTHER</b>	<u>22,824,114</u>	<u>19,103,284</u>	<u>(3,720,830)</u>	<u>242,770,570</u>	<u>92,840,952</u>	<u>(149,929,618)</u>
<b>NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES</b>	<u>(2,303,898)</u>	<u>(4,323,786)</u>	<u>2,019,888</u>	<u>(110,356,936)</u>	<u>12,125,385</u>	<u>(122,482,321)</u>
<b>CONSTRUCTION FUNDS EXPENDITURES</b>						
SYSTEM PROJECTS	-	11,434,079	11,434,079	-	83,671,356	83,671,356
<b>TOTAL CONSTRUCTION FUND EXPENDITURES</b>	<u>-</u>	<u>11,434,079</u>	<u>11,434,079</u>	<u>-</u>	<u>83,671,356</u>	<u>83,671,356</u>
<b>NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES</b>	<u>(2,303,898)</u>	<u>(15,757,865)</u>	<u>13,453,967</u>	<u>(110,356,936)</u>	<u>(71,545,972)</u>	<u>(38,810,965)</u>

# **CASH & INVESTMENT**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
CASH AND INVESTMENTS  
FEBRUARY 28, 2018

**RESERVED FOR DEBT SERVICE**

Sinking Fund - 1990	\$	21	
Sinking Fund - 2007A		0	
Sinking Fund - 2008 B-1		1,816,294	
Sinking Fund - 2008 B-2		653,460	
Sinking Fund - 2008 B-3		851,502	
Sinking Fund - 2008 B-4		560,411	
Sinking Fund - 2010 A		0	
Sinking Fund - 2010 B		2,959,529	
Sinking Fund - 2010 C		1,845,905	
Debt Service Reserve - 2010A		12,920,541	
Debt Service Reserve - 2010C		1,405,224	
Sinking Fund - 2012		16,523,888	
Subordinate Interest - 2012A		3,965,782	
Sinking Fund - 2013A		2,035,334	
Sinking Fund - 2013B		13,896,546	
Sinking Fund - 2013C		1,077,778	
Capitalized Interest - 2015 BAN		3,325,397	
Sinking Fund - 2016A		1,516,990	
Sinking Fund - 2016B		5,678,026	
Debt Service Reserve - 2016B		45,351,403	
Sinking Fund - 2017		3,023,472	
<b>TOTAL RESERVED DEBT SERVICE FUNDS</b>			<b>\$ 119,407,503</b>

**RESERVED FUNDS - PER BOND COVENANTS**

Renewal & Replacement	18,159,127	
OM&A Reserve	10,709,432	
<b>TOTAL FUNDS RESERVED BY COVENANTS</b>		<b>28,868,559</b>

**RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT**

General Reserve	168,326,666	
Goldenrod Road Project	983,672	
<b>TOTAL INTERNAL RESERVES</b>		<b>169,310,337</b>

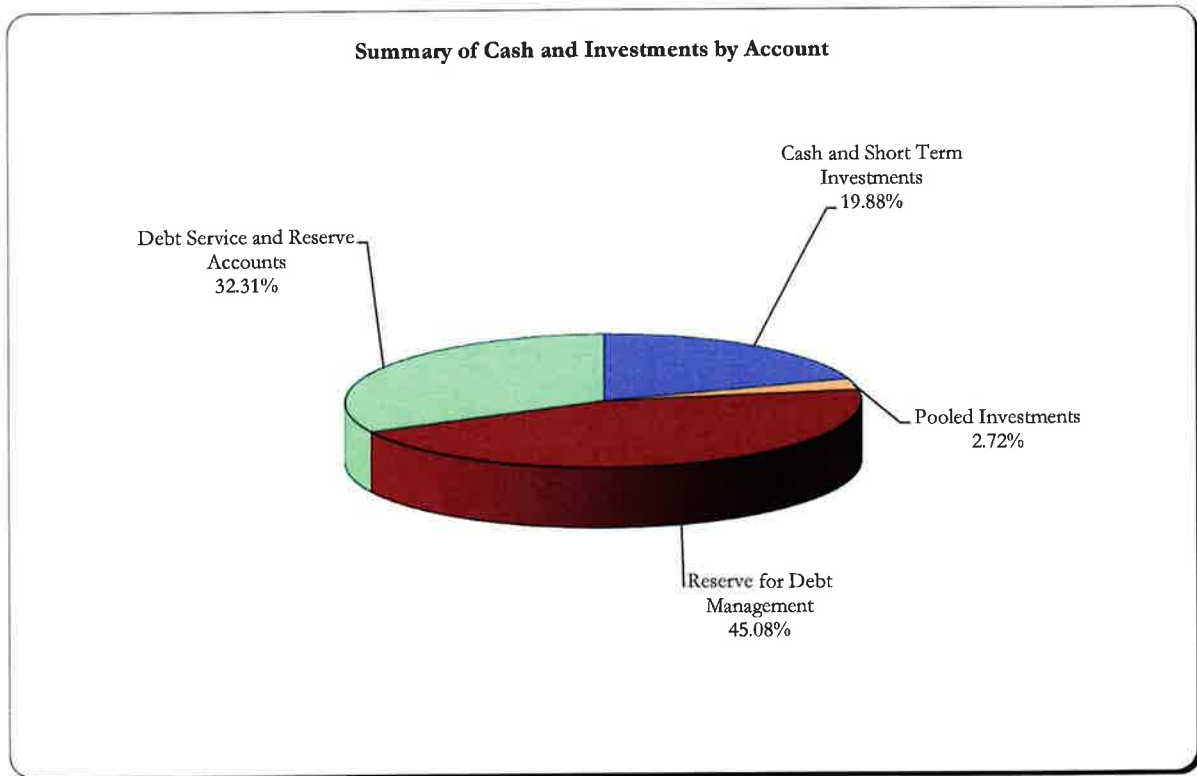
**UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS**

System Projects	9,447,881	
Toll Collection	44,134,472	
<b>TOTAL AVAILABLE FOR SYSTEM PROJECTS</b>		<b>53,582,353</b>



**Central Florida Expressway Authority**  
**Summary of Cash and Investment Accounts**  
As of February 28, 2018

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	1.45%	\$ 73,448,433.75	\$ 73,448,433.75
Pooled Investments	1.29%	9,986,150.00	10,038,357.64
Reserve for Debt Management	1.70%	168,326,665.71	166,531,594.39
Debt Service and Reserve Accounts	1.64%	119,407,502.56	119,356,226.48
<b>Total Value of All Assets</b>		<b>\$ 371,168,752.02</b>	<b>\$ 369,374,612.26</b>
<b>Weighted Average Yield to Maturity at Market</b>			<b>2.06%</b>



Central Florida Expressway Authority  
Cash and Short Term Investments  
As of February 28, 2018

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 73,448,033.75	1.45%	73,448,033.75
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		400.00	0.00%	400.00
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV		-	1.22%	-
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV		1,148,438.48	1.22%	1,148,438.48
1990 Sinking Fund-Prin/Int	MMKT FUND	WELLS FARGO ADV GOV		20.88	1.22%	20.88
2007A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		-	1.22%	-
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,816,293.95	1.22%	1,816,293.95
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		653,460.40	1.22%	653,460.40
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		851,501.67	1.22%	851,501.67
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		560,411.47	1.22%	560,411.47
2010A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		-	1.22%	-
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		661,056.62	1.22%	661,056.62
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		27,113.45	1.22%	27,113.45
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		271,114.62	1.22%	271,114.62
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		173,181.22	1.22%	173,181.22
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,633,117.56	1.22%	2,633,117.56
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,717,276.54	1.22%	1,717,276.54
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,035,997.95	1.22%	1,035,997.95
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,304,248.75	1.22%	2,304,248.75
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		328,275.86	1.22%	328,275.86
2015 BAN Capital Interest	MMKT FUND	WELLS FARGO ADV GOV		204,447.57	1.22%	204,447.57
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,516,990.30	1.22%	1,516,990.30
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,430,183.78	1.22%	2,430,183.78
Debt Service Reserve - 2016B	MMKT FUND	WELLS FARGO ADV GOV		215,907.75	1.22%	215,907.75
2017 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		3,023,471.68	1.22%	3,023,471.68
<b>Total</b>				<u>95,020,944.25</u>		<u>95,020,944.25</u>



### Portfolio Summary and Statistics

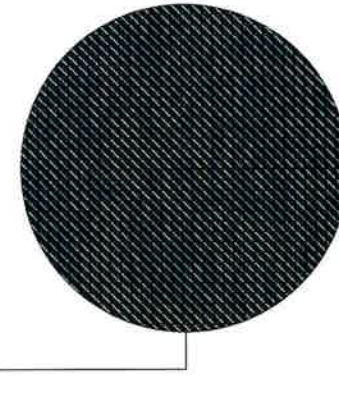
For the Month Ending February 28, 2018

#### CFX- POOLED INVESTMENTS - 66440077

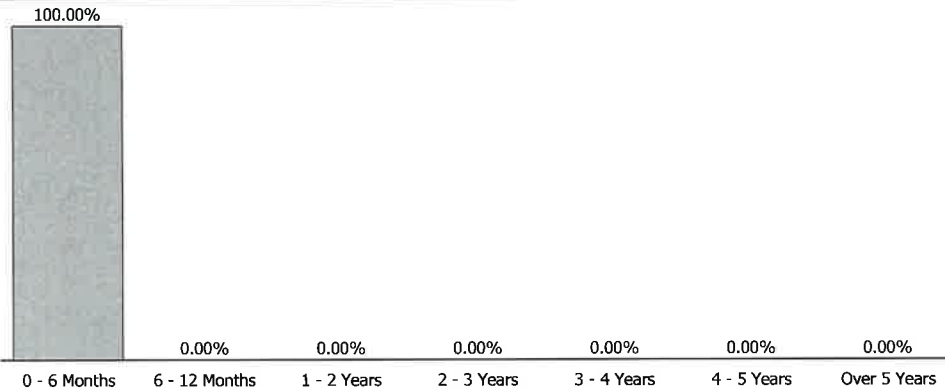
##### Account Summary

Description	Par Value	Market Value	Percent
Corporate Note	10,000,000.00	9,990,250.00	100.00
<b>Managed Account Sub-Total</b>	<b>10,000,000.00</b>	<b>9,990,250.00</b>	<b>100.00%</b>
Accrued Interest		48,107.64	
<b>Total Portfolio</b>	<b>10,000,000.00</b>	<b>10,038,357.64</b>	
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>	

##### Sector Allocation



##### Maturity Distribution



##### Characteristics

Yield to Maturity at Cost	1.29%
Yield to Maturity at Market	2.40%
Duration to Worst	0.10
Weighted Average Days to Maturity	35



**Managed Account Fair Market Value & Analytics**

For the Month Ending **February 28, 2018**

**CFX- POOLED INVESTMENTS - 66440077**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>Corporate Note</b>											
EXXON MOBIL CORP NOTES DTD 03/06/2015 1.305% 03/06/2018	30231GAL6	5,000,000.00	GOLDMAN		99.98	4,999,150.00	(1,300.00)	(858.05)	0.02	0.02	2.74
APPLE INC GLOBAL NOTES DTD 05/03/2013 1.000% 05/03/2018	037833AJ9	5,000,000.00	AMHERST		99.82	4,991,100.00	5,400.00	(6,374.10)	0.17	0.17	2.05
<b>Security Type Sub-Total</b>		<b>10,000,000.00</b>				<b>9,990,250.00</b>	<b>4,100.00</b>	<b>(7,232.15)</b>	<b>0.10</b>	<b>0.10</b>	<b>2.39</b>
<b>Managed Account Sub-Total</b>		<b>10,000,000.00</b>				<b>9,990,250.00</b>	<b>4,100.00</b>	<b>(7,232.15)</b>	<b>0.10</b>	<b>0.10</b>	<b>2.39</b>
<b>Securities Sub-Total</b>		<b>\$10,000,000.00</b>				<b>\$9,990,250.00</b>	<b>\$4,100.00</b>	<b>(\$7,232.15)</b>	<b>0.10</b>	<b>0.10</b>	<b>2.40%</b>
<b>Accrued Interest</b>						<b>\$48,107.64</b>					
<b>Total Investments</b>						<b>\$10,038,357.64</b>					



## Portfolio Summary and Statistics

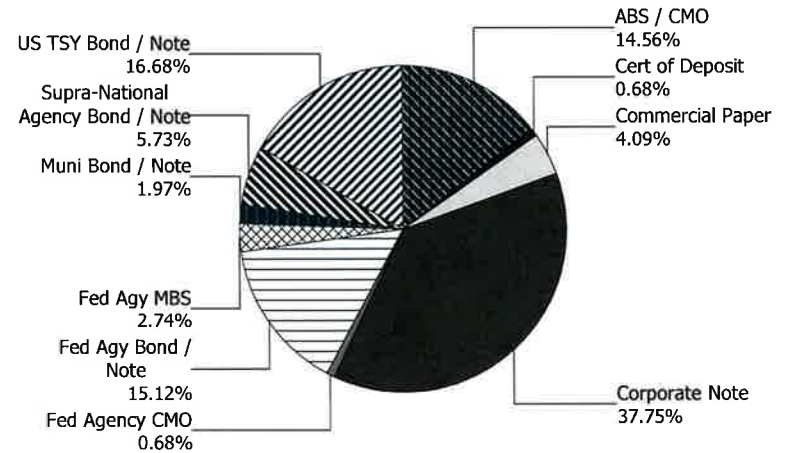
For the Month Ending **February 28, 2018**

**CFX- RESERVE FOR DEBT MANAGEMENT - 66440085**

### Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	28,045,000.00	27,503,228.33	16.68
Supra-National Agency Bond / Note	9,575,000.00	9,446,558.46	5.73
Municipal Bond / Note	3,260,000.00	3,250,611.20	1.97
Federal Agency Mortgage-Backed Security	4,489,248.93	4,516,230.68	2.74
Federal Agency Collateralized Mortgage Obligation	1,126,583.48	1,127,741.54	0.68
Federal Agency Bond / Note	25,320,000.00	24,936,478.13	15.12
Corporate Note	62,918,000.00	62,235,281.42	37.75
Commercial Paper	6,800,000.00	6,745,186.60	4.09
Certificate of Deposit	1,130,000.00	1,119,064.99	0.68
Asset-Backed Security / Collateralized Mortgage Obligation	24,258,984.52	24,014,638.91	14.56
<b>Managed Account Sub-Total</b>	<b>166,922,816.93</b>	<b>164,895,020.26</b>	<b>100.00%</b>
Accrued Interest		488,135.65	
<b>Total Portfolio</b>	<b>166,922,816.93</b>	<b>165,383,155.91</b>	

### Sector Allocation



**Unsettled Trades** **0.00** **0.00**

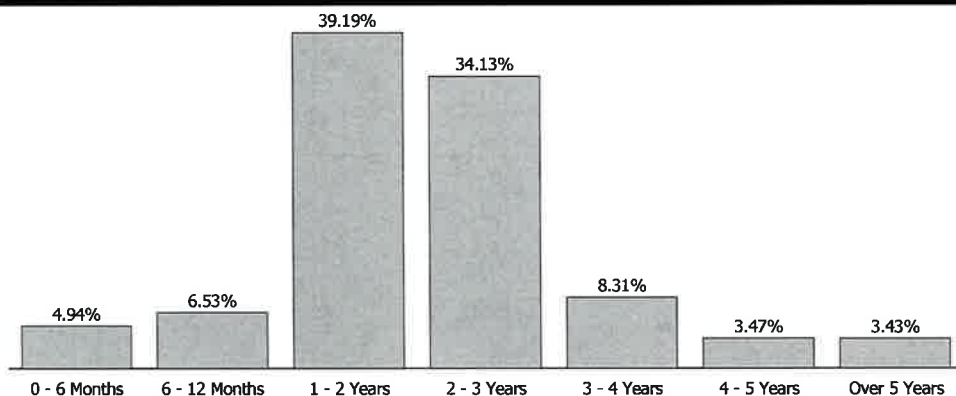


**Portfolio Summary and Statistics**

For the Month Ending **February 28, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

**Maturity Distribution**



**Characteristics**

Yield to Maturity at Cost	1.70%
Yield to Maturity at Market	2.44%
Duration to Worst	1.88
Weighted Average Days to Maturity	836



Managed Account Fair Market Value & Analytics

For the Month Ending February 28, 2018

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 12/01/2014 1.500% 11/30/2019	912828G61	6,190,000.00	CITIGRP		98.73	6,111,659.36	(86,078.14)	(82,917.09)	1.71	1.71	2.24
US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	1,740,000.00	MORGAN_S		98.11	1,707,035.70	(18,962.74)	(24,138.22)	1.88	1.88	2.26
US TREASURY NOTES DTD 04/01/2013 1.125% 03/31/2020	912828UV0	595,000.00	MORGAN_S		97.62	580,822.34	(3,927.85)	(7,097.64)	2.03	2.03	2.30
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	3,150,000.00	MORGAN_S		98.37	3,098,566.80	(62,753.51)	(60,268.41)	2.27	2.27	2.35
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	670,000.00	MERRILL		98.30	658,589.23	(11,829.52)	(11,744.89)	2.35	2.35	2.35
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	1,800,000.00	MORGAN_S		97.61	1,757,039.40	(34,804.35)	(36,315.04)	2.44	2.44	2.36
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	5,000,000.00	MERRILL		97.61	4,880,665.00	(110,155.31)	(111,659.85)	2.44	2.44	2.36
US TREASURY NOTES DTD 10/31/2015 1.375% 10/31/2020	912828L99	1,400,000.00	MORGAN_S		97.40	1,363,632.20	(24,992.80)	(26,465.98)	2.59	2.59	2.39
US TREASURY N/B DTD 12/31/2015 1.750% 12/31/2020	912828N48	5,800,000.00	GOLDMAN		98.20	5,695,553.60	(79,071.40)	(81,004.19)	2.74	2.74	2.41
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	1,700,000.00	MERRILL		97.04	1,649,664.70	(16,268.89)	(17,930.73)	2.84	2.84	2.43
<b>Security Type Sub-Total</b>		<b>28,045,000.00</b>				<b>27,503,228.33</b>	<b>(448,844.51)</b>	<b>(459,542.04)</b>	<b>2.31</b>	<b>2.31</b>	<b>2.34</b>
<b>Supra-National Agency Bond / Note</b>											
INTL BANK OF RECONSTRUCTION&DEV NOTES DTD 10/07/2014 1.875% 10/07/2019	459058DW0	2,000,000.00	CITIGRP		99.28	1,985,566.00	(25,234.00)	(23,008.60)	1.56	1.56	2.33
ASIAN DEVELOPMENT BANK NOTE DTD 01/12/2017 1.750% 01/10/2020	045167DT7	1,250,000.00	WELLS_FA		98.83	1,235,365.00	(19,135.00)	(18,278.10)	1.82	1.82	2.39
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	2,405,000.00	HSBC		97.42	2,342,830.75	(56,397.25)	(57,248.72)	2.45	2.45	2.62
INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	1,670,000.00	HSBC		99.03	1,653,770.94	(31,708.46)	(29,794.72)	2.59	2.59	2.50



Managed Account Fair Market Value & Analytics

For the Month Ending February 28, 2018

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Supra-National Agency Bond / Note</b>											
ASIAN DEVELOPMENT BANK NOTE DTD 01/19/2018 2.250% 01/20/2021	045167EF6	930,000.00	JPM_CHAS		99.07	921,351.93	(7,652.97)	(7,690.61)	2.78	2.78	2.59
INTL FINANCE CORP NOTE DTD 01/25/2018 2.250% 01/25/2021	45950KCM0	1,320,000.00	JPM_CHAS		99.07	1,307,673.84	(8,445.36)	(8,570.97)	2.79	2.79	2.58
<b>Security Type Sub-Total</b>		<b>9,575,000.00</b>				<b>9,446,558.46</b>	<b>(148,573.04)</b>	<b>(144,591.72)</b>	<b>2.28</b>	<b>2.28</b>	<b>2.50</b>
<b>Municipal Bond / Note</b>											
FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019	341271AA2	3,260,000.00	JPMCHASE		99.71	3,250,611.20	(9,388.80)	(9,388.80)	1.31	1.31	2.38
<b>Security Type Sub-Total</b>		<b>3,260,000.00</b>				<b>3,250,611.20</b>	<b>(9,388.80)</b>	<b>(9,388.80)</b>	<b>1.31</b>	<b>1.31</b>	<b>2.38</b>
<b>Federal Agency Mortgage-Backed Security</b>											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	289,140.70	NOMURA		99.64	288,099.57	(16,537.26)	(7,856.45)	1.56	2.05	3.08
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUQ42	398,961.81	JPMCHASE		101.79	406,122.40	(17,774.52)	(14,829.37)	2.82	4.31	3.03
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	454,668.44	NOMURA		102.82	467,501.58	(20,414.47)	(8,857.58)	2.62	3.80	3.19
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2Q5	1,224,190.65	CITIGRP		98.33	1,203,760.48	(74,849.27)	(57,157.25)	3.68	4.62	2.83
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	531,863.66	NOMURA		101.42	539,411.86	(35,998.12)	(22,315.60)	3.06	4.06	3.11
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	1,059,255.03	CITIGRP		98.16	1,039,727.02	(63,925.69)	(50,449.24)	3.54	5.12	2.84
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	278,879.84	BARCLAYS		107.95	301,055.64	11,641.55	11,784.46	3.67	4.89	3.34
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	252,288.80	DEUTSCHE		107.24	270,552.13	8,339.33	8,637.67	3.93	5.21	3.55
<b>Security Type Sub-Total</b>		<b>4,489,248.93</b>				<b>4,516,230.68</b>	<b>(209,518.45)</b>	<b>(141,043.36)</b>	<b>3.27</b>	<b>4.44</b>	<b>3.01</b>





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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Federal Agency Collateralized Mortgage Obligation</b>											
FNMA SERIES 2016-M9 ASQ2 DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	381,718.27	CSFB		99.62	380,261.48	(5,273.79)	(2,728.60)	0.64	1.10	2.02
FNMA SERIES 2010-18 LV DTD 02/01/2010 4.500% 04/01/2021	31398MJW7	744,865.21	NOMURA		100.35	747,480.06	(49,060.19)	2,614.85	0.44	1.74	4.13
<b>Security Type Sub-Total</b>		<b>1,126,583.48</b>				<b>1,127,741.54</b>	<b>(54,333.98)</b>	<b>(113.75)</b>	<b>0.51</b>	<b>1.53</b>	<b>3.42</b>
<b>Federal Agency Bond / Note</b>											
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	1,080,000.00	BARCLAYS		98.92	1,068,311.16	(9,561.24)	(10,916.19)	0.98	0.98	2.11
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	3,600,000.00	RBS_SEC		98.92	3,561,037.20	(40,258.80)	(39,481.78)	0.98	0.98	2.11
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	4,850,000.00	NOMURA		98.92	4,797,508.45	(58,699.55)	(55,072.09)	0.98	0.98	2.11
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,050,000.00	WELLSFAR		98.67	3,009,483.80	(39,235.20)	(39,960.67)	1.29	1.29	2.16
FHLMC REFERENCE NOTE DTD 07/20/2016 0.875% 07/19/2019	3137EAEB1	1,500,000.00	TD SEC U		98.20	1,472,928.00	(23,442.00)	(25,383.92)	1.37	1.37	2.20
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	1,000,000.00	GOLDMAN		98.16	981,558.00	(16,762.00)	(17,641.36)	1.41	1.41	2.19
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	1,210,000.00	WELLSFAR		98.12	1,187,277.41	(20,012.19)	(21,411.49)	1.41	1.41	2.21
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	3,290,000.00	WELLSFAR		98.12	3,228,217.09	(55,466.11)	(58,757.39)	1.41	1.41	2.21
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	1,760,000.00	JPM_CHAS		98.38	1,731,424.64	(27,448.96)	(27,821.87)	1.95	1.95	2.34
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	980,000.00	BARCLAYS		97.96	959,989.38	(17,041.22)	(17,608.20)	2.36	2.36	2.37
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	3,000,000.00	NOMURA		97.96	2,938,743.00	(61,617.00)	(61,565.61)	2.36	2.36	2.37
<b>Security Type Sub-Total</b>		<b>25,320,000.00</b>				<b>24,936,478.13</b>	<b>(369,544.27)</b>	<b>(375,620.57)</b>	<b>1.42</b>	<b>1.42</b>	<b>2.20</b>
<b>Corporate Note</b>											



Managed Account Fair Market Value & Analytics

For the Month Ending February 28, 2018

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Corporate Note</b>											
BANK OF MONTREAL CORP NOTES DTD 07/31/2015 1.800% 07/31/2018	06366RU78	2,000,000.00	BMO		99.81	1,996,194.00	(1,066.00)	(3,419.24)	0.41	0.41	2.28
JOHN DEERE CAPITAL CORP DTD 01/06/2017 1.650% 10/15/2018	24422ETM1	250,000.00	MERRILL		99.63	249,067.25	(770.25)	(874.51)	0.62	0.62	2.25
THE WALT DISNEY CORPORATION DTD 01/08/2016 1.650% 01/08/2019	25468PDH6	510,000.00	CITIGRP		99.41	506,992.53	(2,324.07)	(2,809.77)	0.85	0.85	2.34
BERKSHIRE HATHAWAY INC NOTES DTD 03/15/2016 1.700% 03/15/2019	084664CG4	360,000.00	JPMCHASE		99.29	357,450.84	(2,275.56)	(2,452.83)	1.02	1.02	2.39
WELLS FARGO & COMPANY CORP NOTE DTD 04/22/2014 2.125% 04/22/2019	94974BFU9	3,000,000.00	NOMURA		99.43	2,982,777.00	(29,493.00)	(21,833.22)	1.12	1.12	2.63
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	330,000.00	GOLDMAN	03/25/19	99.32	327,746.10	(1,336.50)	(1,895.60)	1.12	1.13	2.60
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	1,700,000.00	MIZUHO	03/25/19	99.32	1,688,389.00	(10,523.00)	(11,186.15)	1.12	1.13	2.60
PEPSICO INC CORP NOTE DTD 05/02/2017 1.550% 05/02/2019	713448DR6	805,000.00	JPM_CHAS		99.10	797,749.37	(6,646.88)	(6,895.42)	1.15	1.15	2.33
WESTPAC BANKING CORP DTD 05/13/2016 1.650% 05/13/2019	961214CT8	1,350,000.00	GOLDMAN		98.82	1,334,047.05	(15,912.45)	(15,936.52)	1.18	1.18	2.65
CHEVRON CORP NOTES DTD 05/16/2016 1.561% 05/16/2019	166764BH2	3,310,000.00	WELLSFAR		99.06	3,278,849.59	(31,150.41)	(31,150.41)	1.19	1.19	2.35
IBM CORP NOTES DTD 02/19/2016 1.800% 05/17/2019	459200JE2	2,000,000.00	JPMCHASE		99.13	1,982,674.00	(16,506.00)	(17,006.74)	1.19	1.19	2.52
BANK OF NOVA SCOTIA NOTES DTD 06/14/2016 1.650% 06/14/2019	064159HT6	2,470,000.00	SCOTIA		98.80	2,440,409.40	(29,442.40)	(29,526.21)	1.27	1.27	2.60
AMERICAN HONDA FINANCE DTD 07/12/2016 1.200% 07/12/2019	02665WBEO	940,000.00	BARCLAYS		98.18	922,933.36	(16,126.64)	(16,635.08)	1.35	1.35	2.55
BANK OF MONTREAL DTD 07/18/2016 1.500% 07/18/2019	06367THQ6	1,650,000.00	BMO		98.42	1,623,915.15	(24,500.85)	(25,347.09)	1.36	1.36	2.67
ROYAL BANK OF CANADA CORP NOTES DTD 07/29/2016 1.500% 07/29/2019	78012KRK5	1,810,000.00	RBC CAP		98.48	1,782,567.64	(25,368.96)	(26,450.16)	1.39	1.39	2.59
APPLE INC CORP NOTES DTD 08/04/2016 1.100% 08/02/2019	037833CB4	1,810,000.00	GOLDMAN		98.20	1,777,497.83	(30,692.17)	(31,636.81)	1.40	1.40	2.39



**Managed Account Fair Market Value & Analytics**

For the Month Ending **February 28, 2018**

**CFX- RESERVE FOR DEBT MANAGEMENT - 66440085**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>Corporate Note</b>												
MICROSOFT CORP NOTES		594918BN3	1,100,000.00	MERRILL		98.23	1,080,545.40	(18,321.60)	(18,907.48)	1.42	1.42	2.35
DTD 08/08/2016 1.100% 08/08/2019												
TORONTO DOMINION BANK NY CORP NOTES		891140BJ6	1,650,000.00	TD SEC U		98.35	1,622,842.65	(27,008.85)	(27,083.84)	1.43	1.43	2.61
DTD 07/13/2016 1.450% 08/13/2019												
CANADIAN IMPERIAL BANK CORP NOTES		13607RAB6	1,660,000.00	CITIGRP		98.34	1,632,517.04	(27,184.16)	(27,330.39)	1.48	1.48	2.72
DTD 09/06/2016 1.600% 09/06/2019												
TOYOTA MOTOR CORP NOTES		89236TDH5	525,000.00	MERRILL		98.59	517,598.55	(7,138.95)	(7,257.29)	1.60	1.60	2.43
DTD 10/18/2016 1.550% 10/18/2019												
HONEYWELL INTERNATIONAL CORP NOTES		438516BO8	390,000.00	MERRILL		98.70	384,935.85	(4,759.95)	(4,810.37)	1.62	1.62	2.60
DTD 10/30/2017 1.800% 10/30/2019												
AMERICAN EXPRESS CREDIT (CALLABLE) CORP		0258M0EC9	540,000.00	RBC CAP	09/30/19	98.33	530,971.74	(8,385.66)	(8,667.83)	1.62	1.62	2.73
DTD 10/31/2016 1.700% 10/30/2019												
AMERICAN EXPRESS CREDIT (CALLABLE) CORP		0258M0EC9	1,000,000.00	JPM_CHAS	09/30/19	98.33	983,281.00	(9,119.00)	(12,065.55)	1.62	1.62	2.73
DTD 10/31/2016 1.700% 10/30/2019												
CATERPILLAR FINL SERVICE CORPORATE BOND		14913Q2F5	400,000.00	CITIGRP		99.08	396,307.20	(3,308.80)	(3,357.12)	1.70	1.70	2.54
DTD 11/29/2017 2.000% 11/29/2019												
CITIGROUP INC (CALLABLE) CORP NOTE		172967LF6	780,000.00	CITIGRP	12/10/19	99.17	773,549.40	(6,138.60)	(6,254.70)	1.79	1.80	2.91
DTD 01/10/2017 2.450% 01/10/2020												
CITIGROUP INC (CALLABLE) CORP NOTE		172967LF6	780,000.00	BARCLAYS	12/10/19	99.17	773,549.40	(11,832.60)	(10,932.89)	1.79	1.80	2.91
DTD 01/10/2017 2.450% 01/10/2020												
BB&T CORP (CALLABLE) NOTE		05531FAS2	515,000.00	TD	12/15/19	99.39	511,878.59	(6,924.69)	(5,649.50)	1.81	1.82	2.78
DTD 12/08/2014 2.450% 01/15/2020												
JPMORGAN CHASE & CO (CALLABLE)		46625HKA7	1,600,000.00	JPM_CHAS	12/23/19	99.05	1,584,859.20	(16,324.80)	(15,946.85)	1.84	1.84	2.76
DTD 01/23/2015 2.250% 01/23/2020												
MORGAN STANLEY CORP BONDS		61747YDW2	1,190,000.00	WELLS_FA		99.67	1,186,105.13	(14,188.37)	(10,552.49)	1.85	1.85	2.83
DTD 01/27/2015 2.650% 01/27/2020												
MICROSOFT CORP NOTES		594918BV5	600,000.00	HSBC		98.93	593,572.20	(6,025.80)	(6,166.57)	1.89	1.89	2.42
DTD 02/06/2017 1.850% 02/06/2020												



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<b>Corporate Note</b>											
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565OCX4	500,000.00	BARCLAYS		99.15	495,749.00	(8,286.00)	(6,903.74)	1.90	1.90	2.76
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565OCX4	1,200,000.00	GOLDMAN		99.15	1,189,797.60	(20,726.40)	(17,113.90)	1.90	1.90	2.76
AMERICAN EXPRESS CREDIT (CALLABLE) NOTE DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	1,035,000.00	MERRILL	02/01/20	98.79	1,022,475.47	(11,448.13)	(11,797.02)	1.92	1.93	2.82
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	800,000.00	GOLDMAN		98.81	790,440.00	(13,744.00)	(12,563.74)	1.94	1.94	2.56
EXXON MOBIL (CALLABLE) CORP NOTE DTD 03/06/2015 1.912% 03/06/2020	30231GAG7	1,650,000.00	GOLDMAN	02/06/20	98.91	1,631,967.15	(21,992.85)	(21,036.03)	1.94	1.95	2.47
JOHN DEERE CAPITAL CORP NOTES DTD 03/15/2017 2.200% 03/13/2020	24422ETQ2	700,000.00	MITSU		99.10	693,713.30	(5,740.70)	(5,911.73)	1.96	1.96	2.65
TOYOTA MOTOR CREDIT CORP (CALLABLE) DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	150,000.00	HSBC		98.52	147,783.45	(2,261.55)	(2,248.73)	2.06	2.06	2.67
TOYOTA MOTOR CREDIT CORP (CALLABLE) DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	340,000.00	MERRILL		98.52	334,975.82	(4,867.78)	(4,912.33)	2.06	2.06	2.67
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	BNP_PARI		98.78	839,660.60	(10,738.90)	(10,654.02)	2.06	2.06	2.84
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	MERRILL		98.78	839,660.60	(14,257.90)	(13,451.67)	2.06	2.06	2.84
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	350,000.00	MORGAN_S		98.34	344,191.40	(4,692.10)	(4,992.00)	2.11	2.11	2.59
APPLE INC BONDS DTD 05/11/2017 1.800% 05/11/2020	037833CS7	520,000.00	GOLDMAN		98.28	511,067.96	(8,401.64)	(8,541.31)	2.13	2.13	2.61
INTEL CORP NOTES DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	1,500,000.00	MORGAN_S		98.47	1,476,979.50	(22,450.50)	(22,600.56)	2.13	2.13	2.57
WALT DISNEY COMPANY CORP NOTES DTD 06/06/2017 1.800% 06/05/2020	25468PDU7	400,000.00	DEUTSCHE		98.48	393,932.40	(5,603.60)	(5,715.23)	2.20	2.20	2.49
HOME DEPOT INC CORP NOTES DTD 06/05/2017 1.800% 06/05/2020	437076BO4	780,000.00	JPM_CHAS		98.44	767,868.66	(11,678.94)	(11,788.18)	2.20	2.20	2.51
JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	200,000.00	DEUTSCHE		98.35	196,695.80	(3,182.20)	(3,209.72)	2.24	2.24	2.69



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<b>Corporate Note</b>											
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	495,000.00	JEFFERIE		103.76	513,633.29	(17,759.11)	(7,878.99)	2.19	2.19	2.76
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	750,000.00	STIFEL		103.76	778,232.25	(27,635.25)	(12,496.05)	2.19	2.19	2.76
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	600,000.00	SUSQ	05/29/20	99.33	595,964.40	(14,787.60)	(12,348.48)	2.22	2.24	2.92
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	668,000.00	BB&T	05/29/20	99.33	663,507.03	(10,645.25)	(8,883.55)	2.22	2.24	2.92
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	600,000.00	JPM_CHAS		99.36	596,173.20	(15,070.80)	(12,603.19)	2.38	2.38	2.82
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	800,000.00	JPM_CHAS		99.36	794,897.60	(19,902.40)	(16,654.85)	2.38	2.38	2.82
CATERPILLAR FINL SERVICE NOTE DTD 09/07/2017 1.850% 09/04/2020	1491302A6	1,245,000.00	BARCLAYS		97.71	1,216,427.25	(27,526.95)	(27,691.27)	2.41	2.41	2.80
TORONTO DOMINION BANK CORP NOTES DTD 09/12/2017 1.850% 09/11/2020	89114OBT4	275,000.00	TD		97.74	268,779.50	(5,909.75)	(5,957.23)	2.43	2.43	2.78
ROYAL BANK OF CANADA CORP NOTE DTD 10/26/2017 2.150% 10/26/2020	78013GKN4	410,000.00	RBC		98.22	402,686.42	(7,075.78)	(7,102.57)	2.55	2.55	2.85
PACCAR FINANCIAL CORP NOTES DTD 11/13/2017 2.050% 11/13/2020	69371RN85	460,000.00	CITIGRP		98.18	451,643.64	(8,314.96)	(8,318.99)	2.60	2.60	2.75
VISA INC (CALLABLE) CORP NOTES DTD 12/14/2015 2.200% 12/14/2020	92826CAB8	410,000.00	WELLS_FA	11/14/20	98.71	404,695.42	(9,814.58)	(9,128.58)	2.67	2.68	2.68
WAL-MART STORES INC CORP NOTE DTD 10/20/2017 1.900% 12/15/2020	931142EA7	1,670,000.00	MORGAN_S		98.02	1,636,955.71	(30,622.79)	(30,909.04)	2.68	2.68	2.64
JOHN DEERE CAPITAL CORP NOTES DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	295,000.00	HSBC		98.78	291,404.25	(3,442.35)	(3,449.66)	2.74	2.74	2.80
AMERICAN HONDA FINANCE DTD 02/15/2018 2.650% 02/12/2021	02665WCD1	945,000.00	MIZUHO		99.56	940,825.94	(2,851.06)	(2,869.96)	2.82	2.82	2.81
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	605,000.00	JPM_CHAS		100.05	605,323.68	620.13	619.05	2.87	2.87	2.78
NATIONAL RURAL UTIL COOP DTD 02/26/2018 2.900% 03/15/2021	63743HER9	375,000.00	RBC		99.81	374,290.13	(293.62)	(295.54)	2.90	2.90	2.96



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<b>Corporate Note</b>											
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	1,330,000.00	JPM_CHAS		98.12	1,304,937.48	(22,961.12)	(23,131.20)	2.95	2.95	2.69
PEPSICO INC CORP (CALLABLE) NOTE DTD 10/10/2017 2.000% 04/15/2021	713448DX3	605,000.00	MERRILL	03/15/21	97.66	590,843.00	(14,036.00)	(14,049.64)	2.98	2.98	2.79
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	700,000.00	CITIGRP	03/15/21	98.50	689,528.70	(1,357.30)	(1,436.58)	2.95	2.96	3.00
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	830,000.00	GOLDMAN		98.29	815,800.36	(255.64)	(445.78)	2.97	2.97	3.07
<b>Security Type Sub-Total</b>		<b>62,918,000.00</b>				<b>62,235,281.42</b>	<b>(820,512.34)</b>	<b>(778,510.64)</b>	<b>1.74</b>	<b>1.75</b>	<b>2.64</b>
<b>Commercial Paper</b>											
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER DTD 09/25/2017 0.000% 06/22/2018	06538CFN6	1,600,000.00	BTM		99.35	1,589,521.60	8,318.93	(2,493.06)	0.31	0.31	2.08
BANK TOKYO MITSUBISHI UFJ LTD COMM PAPER DTD 10/17/2017 0.000% 07/13/2018	06538CGD7	1,600,000.00	BTM		99.21	1,587,340.80	6,589.24	(3,070.75)	0.37	0.37	2.13
JP MORGAN SECURITIES LLC COMM PAPER DTD 10/16/2017 0.000% 07/13/2018	46640QGD7	3,000,000.00	JPM_CHAS		99.20	2,976,093.00	12,943.00	(5,481.99)	0.37	0.37	2.14
ING (US) FUNDING LLC COMM PAPER DTD 12/28/2017 0.000% 09/24/2018	4497W1JQ0	600,000.00	ING		98.71	592,231.20	749.53	(1,213.79)	0.56	0.56	2.27
<b>Security Type Sub-Total</b>		<b>6,800,000.00</b>				<b>6,745,186.60</b>	<b>28,600.70</b>	<b>(12,259.59)</b>	<b>0.37</b>	<b>0.37</b>	<b>2.14</b>
<b>Certificate of Deposit</b>											
WESTPAC BANKING CORP DTD 01/25/2018 2.650% 01/25/2021	961214DU4	1,130,000.00	MORGAN_S		99.03	1,119,064.99	(10,155.31)	(10,180.44)	2.77	2.77	3.00
<b>Security Type Sub-Total</b>		<b>1,130,000.00</b>				<b>1,119,064.99</b>	<b>(10,155.31)</b>	<b>(10,180.44)</b>	<b>2.77</b>	<b>2.77</b>	<b>3.00</b>
<b>Asset-Backed Security / Collateralized Mortgage Obligation</b>											



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<b>Asset-Backed Security / Collateralized Mortgage Obligation</b>											
HONDA ABS 2016-3 A3 DTD 08/23/2016 1.160% 06/18/2019	438124AC3	923,280.78	CITIGRP		99.22	916,122.21	(7,030.14)	(7,106.04)	0.64	0.81	2.12
CARMAX ABS 2016-4 A2 DTD 10/26/2016 1.210% 11/15/2019	143120AB2	437,430.63	MERRILL		99.78	436,460.23	(946.69)	(957.67)	0.25	1.53	1.35
HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	601,430.23	JPMCHASE		99.50	598,399.02	(2,945.75)	(2,996.00)	0.50	1.16	1.65
CARMAX ABS 2017-1 A2 DTD 01/31/2017 1.540% 02/15/2020	14314JAB6	828,394.81	BARCLAYS		99.81	826,834.03	(1,560.53)	(1,560.73)	0.26	1.76	1.65
TOYOTA ABS 2016-B A3 DTD 05/11/2016 1.300% 04/15/2020	89231UAD9	651,596.30	CITIGRP		99.39	647,629.58	(3,933.42)	(3,950.59)	0.57	1.36	1.75
JOHN DEERE ABS 2016-B A3 DTD 07/27/2016 1.250% 06/15/2020	47788NAC2	480,000.00	RBC CAP		99.28	476,561.57	(3,400.22)	(3,418.10)	0.77	1.54	1.72
FORD ABS 2016-A A3 DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	199,920.24	CSFB		99.52	198,952.07	(963.94)	(966.17)	0.51	1.76	1.67
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	475,000.00	MITSU		99.10	470,727.23	(4,260.04)	(4,265.71)	0.70	1.71	1.67
ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	616,091.98	JPMCHASE		99.56	613,356.96	(2,675.19)	(2,701.50)	0.49	2.14	1.65
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	370,000.00	MERRILL		99.46	368,015.54	(1,912.68)	(1,946.53)	0.70	2.04	1.82
FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	230,839.55	BARCLAYS		99.34	229,320.79	(1,496.88)	(1,506.98)	0.62	2.03	1.66
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	450,000.00	WELLSFAR		98.75	444,366.86	(5,590.12)	(5,607.52)	0.94	1.99	1.81
CITIBANK ABS 2017-A2 A2 DTD 01/26/2017 1.740% 01/17/2021	17305EGA7	1,750,000.00	CITIGRP		99.47	1,740,804.63	(8,860.25)	(9,195.37)	0.88	1.59	2.07
TOYOTA ABS 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	620,000.00	MERRILL		99.09	614,374.12	(5,552.91)	(5,558.80)	2.01	1.81	2.23
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	370,000.00	MERRILL		99.06	366,540.02	(3,407.29)	(3,408.99)	1.11	2.02	2.24
CARMAX 2017-4 A2A DTD 10/25/2017 1.800% 04/15/2021	14314RAH5	550,000.00	CSFB		99.51	547,315.73	(2,643.90)	(2,647.68)	0.87	1.57	2.11
HYUNDAI ABS 2016-B A3 DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	790,000.00	JPMCHASE		98.63	779,194.62	(10,699.05)	(10,736.16)	1.22	2.57	1.83



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<b>Asset-Backed Security / Collateralized Mortgage Obligation</b>											
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	380,000.00	CITIGRP		99.05	376,383.12	(3,583.67)	(3,592.34)	1.09	2.92	2.03
FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	1,390,000.00	CITIGRP		98.88	1,374,486.91	(15,507.95)	(15,509.64)	1.33	2.35	2.15
TOYOTA ABS 2017-B A3 DTD 05/17/2017 1.760% 07/15/2021	89190BAD0	1,000,000.00	SOCGEN		98.74	987,448.50	(12,474.80)	(12,476.10)	1.51	2.05	2.38
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	500,000.00	MERRILL		99.12	495,585.65	(4,289.05)	(4,332.81)	1.00	2.92	1.93
HYUNDAI ABS 2017-A A3 DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	710,000.00	SOCGEN		98.95	702,573.54	(7,369.02)	(7,369.02)	1.55	2.76	2.14
ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	1,320,000.00	MERRILL		99.17	1,308,984.34	(10,860.03)	(10,894.44)	1.15	3.08	2.05
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	480,000.00	MITSU		98.59	473,210.16	(6,754.70)	(6,759.71)	1.49	1.51	2.76
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	350,000.00	WELLSFAR		98.63	345,205.32	(4,724.23)	(4,744.35)	1.59	3.36	1.85
HYUNDAI ABS 2017-B A3 DTD 08/16/2017 1.770% 01/15/2022	44932GAD7	835,000.00	CITIGRP		98.27	820,544.73	(14,310.56)	(14,327.73)	1.91	1.93	2.67
NAROT 2017-C A3 DTD 12/13/2017 2.120% 04/15/2022	65478HAD0	300,000.00	WELLS_FA		98.94	296,825.85	(3,123.42)	(3,125.73)	2.07	1.44	2.86
CNH ABS 2017-A A3 DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	1,340,000.00	CITIGRP		99.03	1,327,055.87	(12,908.62)	(12,913.26)	1.71	1.56	2.69
BANK OF AMERICA ABS 2017-A1 A1 DTD 03/30/2017 1.950% 08/15/2022	05522RCW6	1,100,000.00	MERRILL		98.60	1,084,579.43	(15,104.21)	(15,158.89)	1.99	2.21	2.59
AMERICAN EXPRESS ABS 2017-3 A DTD 04/25/2017 1.770% 11/15/2022	02582JHE3	1,480,000.00	BARCLAYS		98.25	1,454,113.76	(25,612.00)	(25,651.94)	2.07	2.33	2.52
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	800,000.00	CITIGRP		99.25	794,016.88	(5,872.40)	(5,874.59)	2.77	2.55	2.78
CNH 2017-C A3 DTD 11/21/2017 2.080% 02/15/2023	18978CAC7	485,000.00	BARCLAYS		98.62	478,319.76	(6,668.70)	(6,669.14)	2.02	1.74	2.87
AMERICAN EXPRESS ABS 2017-6 A DTD 10/30/2017 2.040% 05/15/2023	02582JHJ2	400,000.00	BARCLAYS		98.29	393,166.88	(6,772.84)	(6,776.11)	2.53	2.56	2.71
COMET 2017-A4 A4 DTD 10/10/2017 1.990% 07/17/2023	14041NFN6	1,045,000.00	JPM_CHAS		98.29	1,027,163.00	(17,756.22)	(17,761.90)	2.46	2.64	2.64





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<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call</b> <b>Date</b>	<b>Market</b> <b>Price</b>	<b>Market</b> <b>Value</b>	<b>Unreal G/L</b> <b>On Cost</b>	<b>Unreal G/L</b> <b>Amort Cost</b>	<b>Effective</b> <b>Duration</b>	<b>Duration</b> <b>to Worst at Mkt</b>	<b>YTM</b> <b>at Mkt</b>
<b>Security Type Sub-Total</b>		<b>24,258,984.52</b>				<b>24,014,638.91</b>	<b>(241,571.42)</b>	<b>(242,468.24)</b>	<b>1.35</b>	<b>2.05</b>	<b>2.20</b>
<b>Managed Account Sub-Total</b>		<b>166,922,816.93</b>				<b>164,895,020.26</b>	<b>(2,283,841.42)</b>	<b>(2,173,719.15)</b>	<b>1.74</b>	<b>1.88</b>	<b>2.44</b>
<b>Securities Sub-Total</b>		<b>\$166,922,816.93</b>				<b>\$164,895,020.26</b>	<b>(\$2,283,841.42)</b>	<b>(\$2,173,719.15)</b>	<b>1.74</b>	<b>1.88</b>	<b>2.44%</b>
<b>Accrued Interest</b>						<b>\$488,135.65</b>					
<b>Total Investments</b>						<b>\$165,383,155.91</b>					



## Portfolio Summary and Statistics

For the Month Ending February 28, 2018

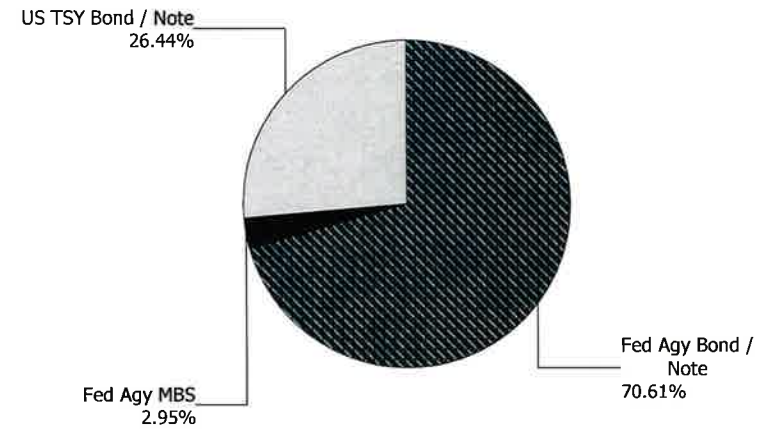
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

### Account Summary

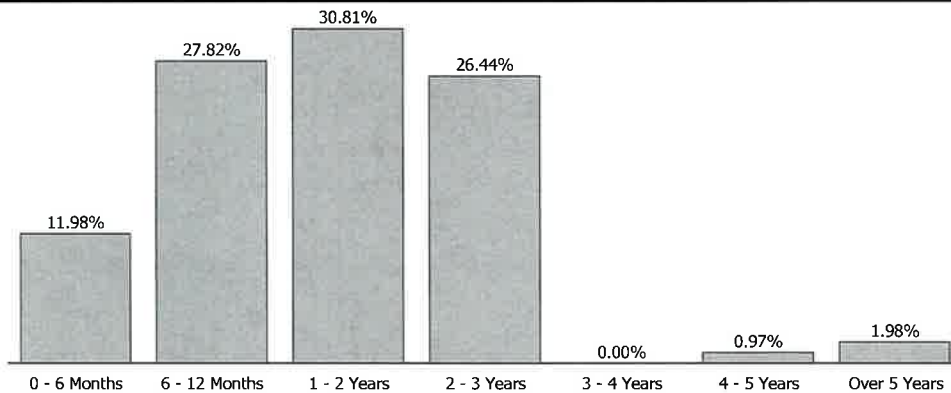
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,357,000.00	3,302,186.90	26.44
Federal Agency Mortgage-Backed Security	351,207.51	368,766.83	2.95
Federal Agency Bond / Note	8,900,000.00	8,818,372.90	70.61
<b>Managed Account Sub-Total</b>	<b>12,608,207.51</b>	<b>12,489,326.63</b>	<b>100.00%</b>
Accrued Interest		29,515.76	
<b>Total Portfolio</b>	<b>12,608,207.51</b>	<b>12,518,842.39</b>	

Unsettled Trades **0.00** **0.00**

### Sector Allocation



### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	1.24%
Yield to Maturity at Market	2.16%
Duration to Worst	1.37
Weighted Average Days to Maturity	626



**Managed Account Fair Market Value & Analytics**

For the Month Ending **February 28, 2018**

**CFX- DEBT SERVICE RESERVE - 2010A - 66440101**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	657,000.00	WELLS_FA		98.37	646,272.50	(12,190.35)	(11,893.40)	2.27	2.27	2.35
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,700,000.00	MERRILL		98.37	2,655,914.40	(62,331.69)	(55,835.92)	2.27	2.27	2.35
<b>Security Type Sub-Total</b>		<b>3,357,000.00</b>				<b>3,302,186.90</b>	<b>(74,522.04)</b>	<b>(67,729.32)</b>	<b>2.27</b>	<b>2.27</b>	<b>2.35</b>
<b>Federal Agency Mortgage-Backed Security</b>											
FNMA POOL #A02358 DTD 04/01/2012 3.000% 05/01/2022	3138LST03	121,673.93	NOMURA		99.64	121,235.81	(6,959.08)	(3,244.14)	1.56	2.05	3.08
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	229,533.58	CITIGRP		107.84	247,531.02	7,031.84	9,832.11	3.71	4.89	3.37
<b>Security Type Sub-Total</b>		<b>351,207.51</b>				<b>368,766.83</b>	<b>72.76</b>	<b>6,587.97</b>	<b>3.00</b>	<b>3.95</b>	<b>3.27</b>
<b>Federal Agency Bond / Note</b>											
FHLB NOTES DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	1,500,000.00	MORGANST		99.71	1,495,660.50	(4,789.50)	(4,420.46)	0.33	0.33	1.77
FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	3,500,000.00	CITIGRP		99.27	3,474,520.00	(40,285.00)	(30,586.40)	0.78	0.78	2.05
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,900,000.00	MORGANST		98.67	3,848,192.40	(40,575.60)	(46,156.07)	1.29	1.29	2.16
<b>Security Type Sub-Total</b>		<b>8,900,000.00</b>				<b>8,818,372.90</b>	<b>(85,650.10)</b>	<b>(81,162.93)</b>	<b>0.93</b>	<b>0.93</b>	<b>2.05</b>
<b>Managed Account Sub-Total</b>		<b>12,608,207.51</b>				<b>12,489,326.63</b>	<b>(160,099.38)</b>	<b>(142,304.28)</b>	<b>1.34</b>	<b>1.37</b>	<b>2.16</b>
<b>Securities Sub-Total</b>		<b>\$12,608,207.51</b>				<b>\$12,489,326.63</b>	<b>(\$160,099.38)</b>	<b>(\$142,304.28)</b>	<b>1.34</b>	<b>1.37</b>	<b>2.16%</b>
<b>Accrued Interest</b>						<b>\$29,515.76</b>					
<b>Total Investments</b>						<b>\$12,518,842.39</b>					



## Portfolio Summary and Statistics

For the Month Ending February 28, 2018

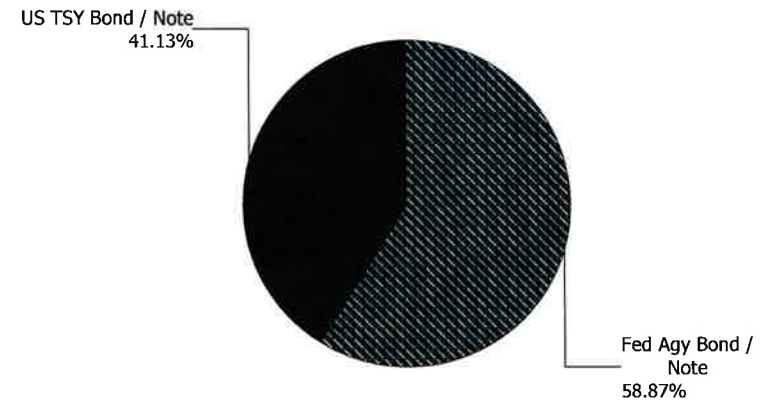
CFX- DEBT SERVICE RESERVE - 2010C - 66440105

### Account Summary

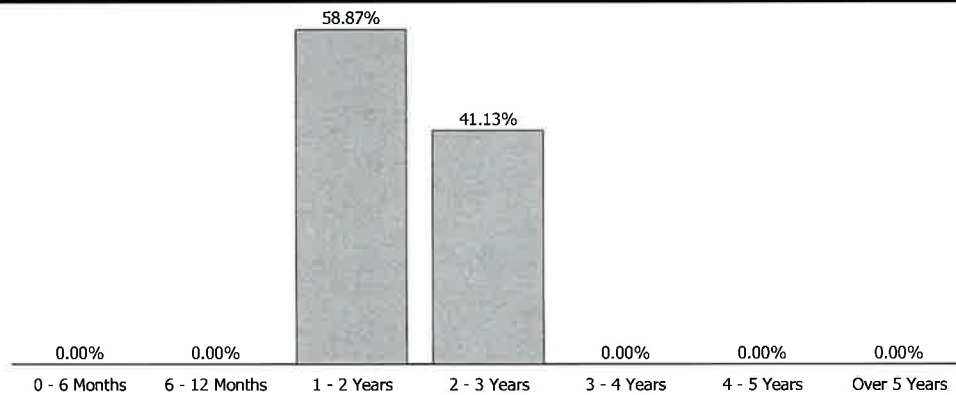
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	508,000.00	499,705.38	41.13
Federal Agency Bond / Note	725,000.00	715,369.10	58.87
<b>Managed Account Sub-Total</b>	<b>1,233,000.00</b>	<b>1,215,074.48</b>	<b>100.00%</b>
Accrued Interest		2,954.17	
<b>Total Portfolio</b>	<b>1,233,000.00</b>	<b>1,218,028.65</b>	

**Unsettled Trades** 0.00 0.00

### Sector Allocation



### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	1.36%
Yield to Maturity at Market	2.23%
Duration to Worst	1.69
Weighted Average Days to Maturity	632



**Managed Account Fair Market Value & Analytics**

For the Month Ending **February 28, 2018**

**CFX- DEBT SERVICE RESERVE - 2010C - 66440105**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	508,000.00	WELLS_FA		98.37	499,705.38	(9,425.71)	(9,196.11)	2.27	2.27	2.35
<b>Security Type Sub-Total</b>		<b>508,000.00</b>				<b>499,705.38</b>	<b>(9,425.71)</b>	<b>(9,196.11)</b>	<b>2.27</b>	<b>2.27</b>	<b>2.35</b>
<b>Federal Agency Bond / Note</b>											
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	725,000.00	MORGANST		98.67	715,369.10	(7,542.90)	(8,580.30)	1.29	1.29	2.16
<b>Security Type Sub-Total</b>		<b>725,000.00</b>				<b>715,369.10</b>	<b>(7,542.90)</b>	<b>(8,580.30)</b>	<b>1.29</b>	<b>1.29</b>	<b>2.16</b>
<b>Managed Account Sub-Total</b>		<b>1,233,000.00</b>				<b>1,215,074.48</b>	<b>(16,968.61)</b>	<b>(17,776.41)</b>	<b>1.69</b>	<b>1.69</b>	<b>2.23</b>
<b>Securities Sub-Total</b>		<b>\$1,233,000.00</b>				<b>\$1,215,074.48</b>	<b>(\$16,968.61)</b>	<b>(\$17,776.41)</b>	<b>1.69</b>	<b>1.69</b>	<b>2.23%</b>
<b>Accrued Interest</b>						<b>\$2,954.17</b>					
<b>Total Investments</b>						<b>\$1,218,028.65</b>					



**Portfolio Summary and Statistics**

For the Month Ending **February 28, 2018**

**CFX- 2010B SINKING FUND - INTEREST - 66440111**

**Account Summary**

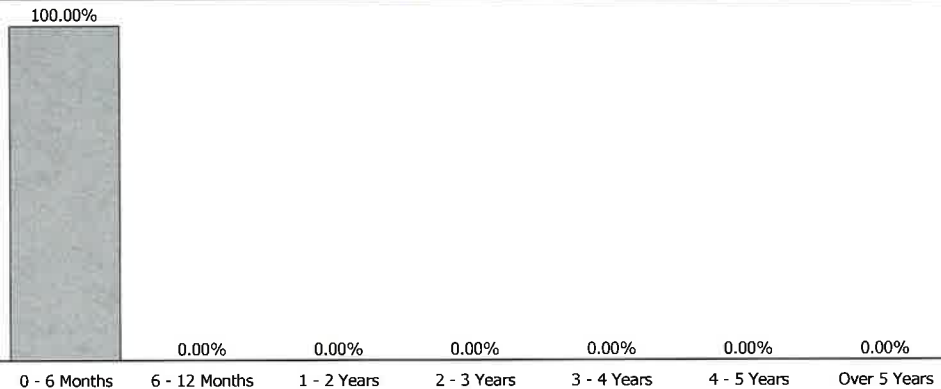
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,300,000.00	2,297,035.30	100.00
<b>Managed Account Sub-Total</b>	<b>2,300,000.00</b>	<b>2,297,035.30</b>	<b>100.00%</b>
Accrued Interest		5,241.71	
<b>Total Portfolio</b>	<b>2,300,000.00</b>	<b>2,302,277.01</b>	
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>	

**Sector Allocation**



US TSY Bond / Note  
100.00%

**Maturity Distribution**



**Characteristics**

Yield to Maturity at Cost	1.53%
Yield to Maturity at Market	1.76%
Duration to Worst	0.34
Weighted Average Days to Maturity	122



**Managed Account Fair Market Value & Analytics**

For the Month Ending **February 28, 2018**

**CFX- 2010B SINKING FUND - INTEREST - 66440111**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call</b> <b>Date</b>	<b>Market</b> <b>Price</b>	<b>Market</b> <b>Value</b>	<b>Unreal G/L</b> <b>On Cost</b>	<b>Unreal G/L</b> <b>Amort Cost</b>	<b>Effective</b> <b>Duration</b>	<b>Duration</b> <b>to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	2,300,000.00	MERRILL		99.87	2,297,035.30	(1,437.36)	(1,772.38)	0.34	0.34	1.76
<b>Security Type Sub-Total</b>		<b>2,300,000.00</b>				<b>2,297,035.30</b>	<b>(1,437.36)</b>	<b>(1,772.38)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76</b>
<b>Managed Account Sub-Total</b>		<b>2,300,000.00</b>				<b>2,297,035.30</b>	<b>(1,437.36)</b>	<b>(1,772.38)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76</b>
<b>Securities Sub-Total</b>		<b>\$2,300,000.00</b>				<b>\$2,297,035.30</b>	<b>(\$1,437.36)</b>	<b>(\$1,772.38)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76%</b>
<b>Accrued Interest</b>						<b>\$5,241.71</b>					
<b>Total Investments</b>						<b>\$2,302,277.01</b>					



**Portfolio Summary and Statistics**

For the Month Ending **February 28, 2018**

**CFX- 2010C SINKING FUND - INTEREST - 66440113**

**Account Summary**

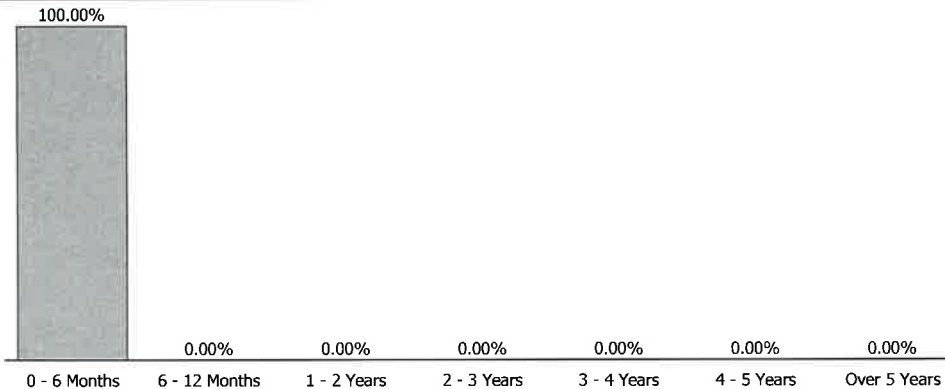
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,820,000.00	1,817,654.02	100.00
<b>Managed Account Sub-Total</b>	<b>1,820,000.00</b>	<b>1,817,654.02</b>	<b>100.00%</b>
Accrued Interest		4,147.79	
<b>Total Portfolio</b>	<b>1,820,000.00</b>	<b>1,821,801.81</b>	
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>	

**Sector Allocation**



US TSY Bond / Note  
100.00%

**Maturity Distribution**



**Characteristics**

Yield to Maturity at Cost	1.53%
Yield to Maturity at Market	1.76%
Duration to Worst	0.34
Weighted Average Days to Maturity	122





**Managed Account Fair Market Value & Analytics**

For the Month Ending **February 28, 2018**

**CFX- 2010C SINKING FUND - INTEREST - 66440113**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	1,820,000.00	MERRILL		99.87	1,817,654.02	(1,137.39)	(1,402.49)	0.34	0.34	1.76
<b>Security Type Sub-Total</b>		<b>1,820,000.00</b>				<b>1,817,654.02</b>	<b>(1,137.39)</b>	<b>(1,402.49)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76</b>
<b>Managed Account Sub-Total</b>		<b>1,820,000.00</b>				<b>1,817,654.02</b>	<b>(1,137.39)</b>	<b>(1,402.49)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76</b>
<b>Securities Sub-Total</b>		<b>\$1,820,000.00</b>				<b>\$1,817,654.02</b>	<b>(\$1,137.39)</b>	<b>(\$1,402.49)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76%</b>
<b>Accrued Interest</b>						<b>\$4,147.79</b>					
<b>Total Investments</b>						<b>\$1,821,801.81</b>					





**Managed Account Fair Market Value & Analytics**

For the Month Ending **February 28, 2018**

**CFX- 2012A SUBORDINATE-INTEREST - 66440115**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>												
US TREASURY NOTES		912828VK3	1,350,000.00	MERRILL		99.87	1,348,259.85	(843.67)	(1,040.31)	0.34	0.34	1.76
DTD 07/01/2013 1.375% 06/30/2018												
<b>Security Type Sub-Total</b>			<b>1,350,000.00</b>				<b>1,348,259.85</b>	<b>(843.67)</b>	<b>(1,040.31)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76</b>
<b>Managed Account Sub-Total</b>			<b>1,350,000.00</b>				<b>1,348,259.85</b>	<b>(843.67)</b>	<b>(1,040.31)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76</b>
<b>Securities Sub-Total</b>			<b>\$1,350,000.00</b>				<b>\$1,348,259.85</b>	<b>(\$843.67)</b>	<b>(\$1,040.31)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76%</b>
<b>Accrued Interest</b>							<b>\$3,076.66</b>					
<b>Total Investments</b>							<b>\$1,351,336.51</b>					





**Managed Account Fair Market Value & Analytics**

For the Month Ending **February 28, 2018**

**CFX- 2012 SINKING FUNDS-INTEREST - 66440116**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>												
US TREASURY NOTES		912828VK3	13,900,000.00	MERRILL		99.87	13,882,082.90	(8,686.63)	(10,711.34)	0.34	0.34	1.76
DTD 07/01/2013 1.375% 06/30/2018												
<b>Security Type Sub-Total</b>			<b>13,900,000.00</b>				<b>13,882,082.90</b>	<b>(8,686.63)</b>	<b>(10,711.34)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76</b>
<b>Managed Account Sub-Total</b>			<b>13,900,000.00</b>				<b>13,882,082.90</b>	<b>(8,686.63)</b>	<b>(10,711.34)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76</b>
<b>Securities Sub-Total</b>			<b>\$13,900,000.00</b>				<b>\$13,882,082.90</b>	<b>(\$8,686.63)</b>	<b>(\$10,711.34)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76%</b>
<b>Accrued Interest</b>							<b>\$31,678.18</b>					
<b>Total Investments</b>							<b>\$13,913,761.08</b>					



**Portfolio Summary and Statistics**

For the Month Ending **February 28, 2018**

**CFX- 2013B SINKING FUNDS-INTEREST - 66440117**

**Account Summary**

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	11,600,000.00	11,585,047.60	100.00
<b>Managed Account Sub-Total</b>	<b>11,600,000.00</b>	<b>11,585,047.60</b>	<b>100.00%</b>
Accrued Interest		26,436.46	
<b>Total Portfolio</b>	<b>11,600,000.00</b>	<b>11,611,484.06</b>	

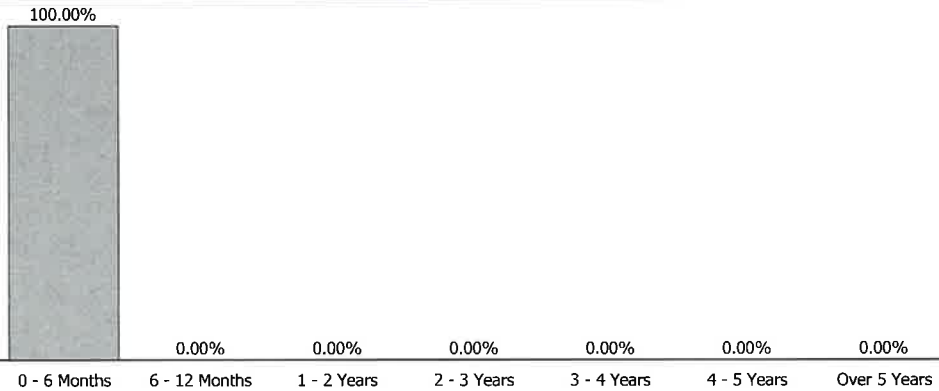
**Unsettled Trades** **0.00** **0.00**

**Sector Allocation**



US TSY Bond / Note  
100.00%

**Maturity Distribution**



**Characteristics**

Yield to Maturity at Cost	1.53%
Yield to Maturity at Market	1.76%
Duration to Worst	0.34
Weighted Average Days to Maturity	122



**Managed Account Fair Market Value & Analytics**

For the Month Ending **February 28, 2018**

**CFX- 2013B SINKING FUNDS-INTEREST - 66440117**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	11,600,000.00	MERRILL		99.87	11,585,047.60	(7,249.28)	(8,938.96)	0.34	0.34	1.76
<b>Security Type Sub-Total</b>		<b>11,600,000.00</b>				<b>11,585,047.60</b>	<b>(7,249.28)</b>	<b>(8,938.96)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76</b>
<b>Managed Account Sub-Total</b>		<b>11,600,000.00</b>				<b>11,585,047.60</b>	<b>(7,249.28)</b>	<b>(8,938.96)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76</b>
<b>Securities Sub-Total</b>		<b>\$11,600,000.00</b>				<b>\$11,585,047.60</b>	<b>(\$7,249.28)</b>	<b>(\$8,938.96)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76%</b>
<b>Accrued Interest</b>						<b>\$26,436.46</b>					
<b>Total Investments</b>						<b>\$11,611,484.06</b>					



## Portfolio Summary and Statistics

For the Month Ending **February 28, 2018**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

### Account Summary

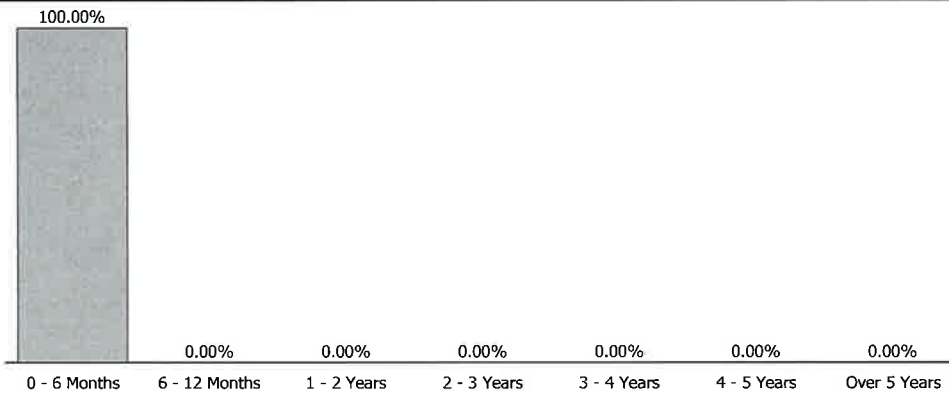
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,000,000.00	998,711.00	100.00
<b>Managed Account Sub-Total</b>	<b>1,000,000.00</b>	<b>998,711.00</b>	<b>100.00%</b>
Accrued Interest		2,279.01	
<b>Total Portfolio</b>	<b>1,000,000.00</b>	<b>1,000,990.01</b>	
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>	

### Sector Allocation



US TSY Bond / Note  
100.00%

### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	1.53%
Yield to Maturity at Market	1.76%
Duration to Worst	0.34
Weighted Average Days to Maturity	122





**Managed Account Fair Market Value & Analytics**

For the Month Ending **February 28, 2018**

**CFX- 2013A SINKING FUNDS-INTEREST - 66440118**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>												
US TREASURY NOTES		912828VK3	1,000,000.00	MERRILL		99.87	998,711.00	(624.94)	(770.60)	0.34	0.34	1.76
DTD 07/01/2013 1.375% 06/30/2018												
<b>Security Type Sub-Total</b>			<b>1,000,000.00</b>				<b>998,711.00</b>	<b>(624.94)</b>	<b>(770.60)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76</b>
<b>Managed Account Sub-Total</b>			<b>1,000,000.00</b>				<b>998,711.00</b>	<b>(624.94)</b>	<b>(770.60)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76</b>
<b>Securities Sub-Total</b>			<b>\$1,000,000.00</b>				<b>\$998,711.00</b>	<b>(\$624.94)</b>	<b>(\$770.60)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76%</b>
<b>Accrued Interest</b>							<b>\$2,279.01</b>					
<b>Total Investments</b>							<b>\$1,000,990.01</b>					



**Portfolio Summary and Statistics**

For the Month Ending **February 28, 2018**

**CFX- 2013C SINKING FUNDS-INTEREST - 66440119**

**Account Summary**

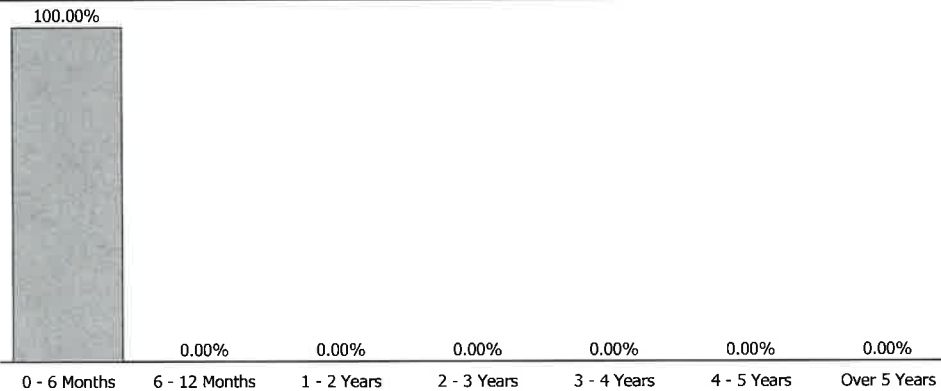
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	750,000.00	749,033.25	100.00
<b>Managed Account Sub-Total</b>	<b>750,000.00</b>	<b>749,033.25</b>	<b>100.00%</b>
Accrued Interest		1,709.25	
<b>Total Portfolio</b>	<b>750,000.00</b>	<b>750,742.50</b>	
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>	

**Sector Allocation**



US TSY Bond / Note  
100.00%

**Maturity Distribution**



**Characteristics**

Yield to Maturity at Cost	1.53%
Yield to Maturity at Market	1.76%
Duration to Worst	0.34
Weighted Average Days to Maturity	122



**Managed Account Fair Market Value & Analytics**

For the Month Ending **February 28, 2018**

**CFX- 2013C SINKING FUNDS-INTEREST - 66440119**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>												
US TREASURY NOTES		912828VK3	750,000.00	MERRILL		99.87	749,033.25	(468.70)	(577.95)	0.34	0.34	1.76
DTD 07/01/2013 1.375% 06/30/2018												
<b>Security Type Sub-Total</b>			<b>750,000.00</b>				<b>749,033.25</b>	<b>(468.70)</b>	<b>(577.95)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76</b>
<b>Managed Account Sub-Total</b>			<b>750,000.00</b>				<b>749,033.25</b>	<b>(468.70)</b>	<b>(577.95)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76</b>
<b>Securities Sub-Total</b>			<b>\$750,000.00</b>				<b>\$749,033.25</b>	<b>(\$468.70)</b>	<b>(\$577.95)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76%</b>
<b>Accrued Interest</b>							<b>\$1,709.25</b>					
<b>Total Investments</b>							<b>\$750,742.50</b>					



**Portfolio Summary and Statistics**

For the Month Ending **February 28, 2018**

**CFX- 2015 CAPITALIZED INTEREST FUND - 66440122**

**Account Summary**

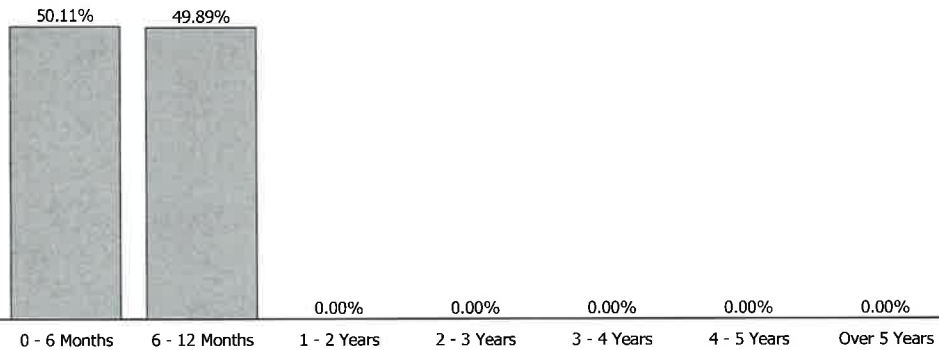
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,100,000.00	3,089,464.65	100.00
<b>Managed Account Sub-Total</b>	<b>3,100,000.00</b>	<b>3,089,464.65</b>	<b>100.00%</b>
Accrued Interest		7,064.92	
<b>Total Portfolio</b>	<b>3,100,000.00</b>	<b>3,096,529.57</b>	
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>	

**Sector Allocation**



US TSY Bond / Note  
100.00%

**Maturity Distribution**



**Characteristics**

Yield to Maturity at Cost	1.15%
Yield to Maturity at Market	1.90%
Duration to Worst	0.58
Weighted Average Days to Maturity	214



**Managed Account Fair Market Value & Analytics**

For the Month Ending **February 28, 2018**

**CFX- 2015 CAPITALIZED INTEREST FUND - 66440122**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call</b> <b>Date</b>	<b>Market</b> <b>Price</b>	<b>Market</b> <b>Value</b>	<b>Unreal G/L</b> <b>On Cost</b>	<b>Unreal G/L</b> <b>Amort Cost</b>	<b>Effective</b> <b>Duration</b>	<b>Duration</b> <b>to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	1,550,000.00	MERRILL		99.87	1,548,002.05	(16,165.92)	(3,660.14)	0.34	0.34	1.76
US TREASURY NOTES DTD 01/03/2012 1.375% 12/31/2018	912828RY8	1,550,000.00	CITIGRP		99.45	1,541,462.60	(15,318.65)	(10,235.50)	0.83	0.83	2.04
<b>Security Type Sub-Total</b>		<b>3,100,000.00</b>				<b>3,089,464.65</b>	<b>(31,484.57)</b>	<b>(13,895.64)</b>	<b>0.58</b>	<b>0.58</b>	<b>1.90</b>
<b>Managed Account Sub-Total</b>		<b>3,100,000.00</b>				<b>3,089,464.65</b>	<b>(31,484.57)</b>	<b>(13,895.64)</b>	<b>0.58</b>	<b>0.58</b>	<b>1.90</b>
<b>Securities Sub-Total</b>		<b>\$3,100,000.00</b>				<b>\$3,089,464.65</b>	<b>(\$31,484.57)</b>	<b>(\$13,895.64)</b>	<b>0.58</b>	<b>0.58</b>	<b>1.90%</b>
<b>Accrued Interest</b>						<b>\$7,064.92</b>					
<b>Total Investments</b>						<b>\$3,096,529.57</b>					



### Portfolio Summary and Statistics

For the Month Ending February 28, 2018

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

#### Account Summary

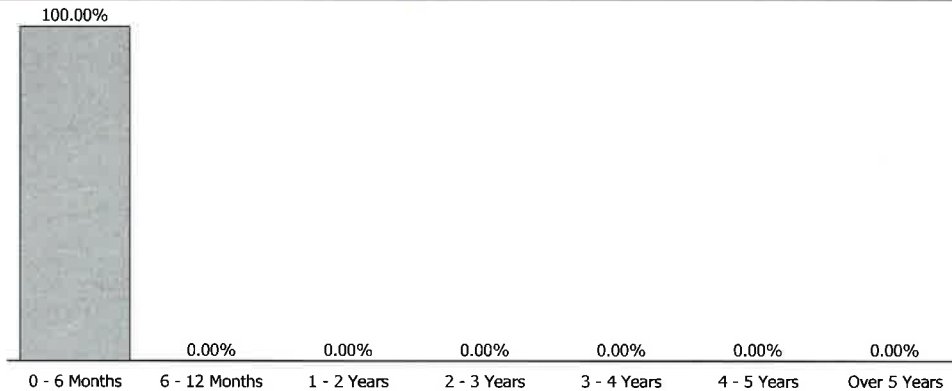
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	900,000.00	898,839.90	100.00
<b>Managed Account Sub-Total</b>	<b>900,000.00</b>	<b>898,839.90</b>	<b>100.00%</b>
Accrued Interest		2,051.10	
<b>Total Portfolio</b>	<b>900,000.00</b>	<b>900,891.00</b>	
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>	

#### Sector Allocation



US TSY Bond / Note  
100.00%

#### Maturity Distribution



#### Characteristics

Yield to Maturity at Cost	1.53%
Yield to Maturity at Market	1.76%
Duration to Worst	0.34
Weighted Average Days to Maturity	122



**Managed Account Fair Market Value & Analytics**

For the Month Ending **February 28, 2018**

**CFX- 2016 A SINKING FUNDS- INTEREST - 66440123**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>												
US TREASURY NOTES		912828VK3	900,000.00	MERRILL		99.87	898,839.90	(562.44)	(693.54)	0.34	0.34	1.76
DTD 07/01/2013 1.375% 06/30/2018												
<b>Security Type Sub-Total</b>			<b>900,000.00</b>				<b>898,839.90</b>	<b>(562.44)</b>	<b>(693.54)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76</b>
<b>Managed Account Sub-Total</b>			<b>900,000.00</b>				<b>898,839.90</b>	<b>(562.44)</b>	<b>(693.54)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76</b>
<b>Securities Sub-Total</b>			<b>\$900,000.00</b>				<b>\$898,839.90</b>	<b>(\$562.44)</b>	<b>(\$693.54)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76%</b>
<b>Accrued Interest</b>							<b>\$2,051.10</b>					
<b>Total Investments</b>							<b>\$900,891.00</b>					



## Portfolio Summary and Statistics

For the Month Ending **February 28, 2018**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

### Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,250,000.00	3,245,810.75	100.00
<b>Managed Account Sub-Total</b>	<b>3,250,000.00</b>	<b>3,245,810.75</b>	<b>100.00%</b>
Accrued Interest		7,406.77	
<b>Total Portfolio</b>	<b>3,250,000.00</b>	<b>3,253,217.52</b>	

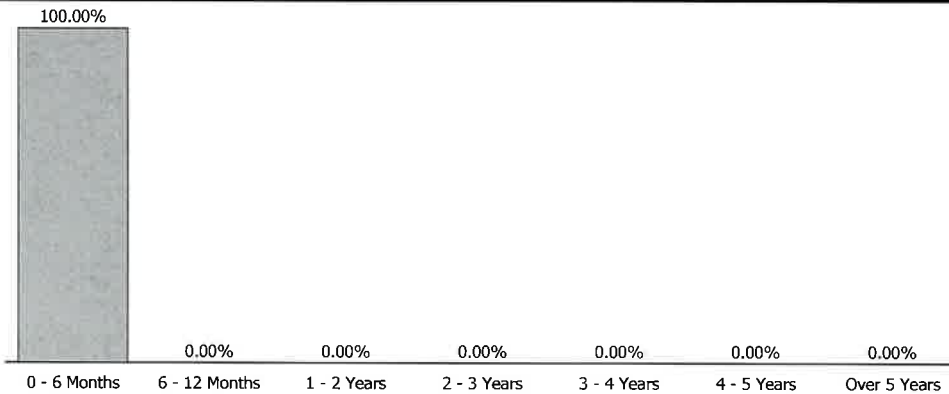
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>
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### Sector Allocation



US TSY Bond / Note  
100.00%

### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	1.53%
Yield to Maturity at Market	1.76%
Duration to Worst	0.34
Weighted Average Days to Maturity	122





**Managed Account Fair Market Value & Analytics**

For the Month Ending **February 28, 2018**

**CFX- 2016 B SINKING FUNDS- INTEREST - 66440124**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	3,250,000.00	MERRILL		99.87	3,245,810.75	(2,031.05)	(2,504.45)	0.34	0.34	1.76
<b>Security Type Sub-Total</b>		<b>3,250,000.00</b>				<b>3,245,810.75</b>	<b>(2,031.05)</b>	<b>(2,504.45)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76</b>
<b>Managed Account Sub-Total</b>		<b>3,250,000.00</b>				<b>3,245,810.75</b>	<b>(2,031.05)</b>	<b>(2,504.45)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76</b>
<b>Securities Sub-Total</b>		<b>\$3,250,000.00</b>				<b>\$3,245,810.75</b>	<b>(\$2,031.05)</b>	<b>(\$2,504.45)</b>	<b>0.34</b>	<b>0.34</b>	<b>1.76%</b>
<b>Accrued Interest</b>						<b>\$7,406.77</b>					
<b>Total Investments</b>						<b>\$3,253,217.52</b>					



## Portfolio Summary and Statistics

For the Month Ending **February 28, 2018**

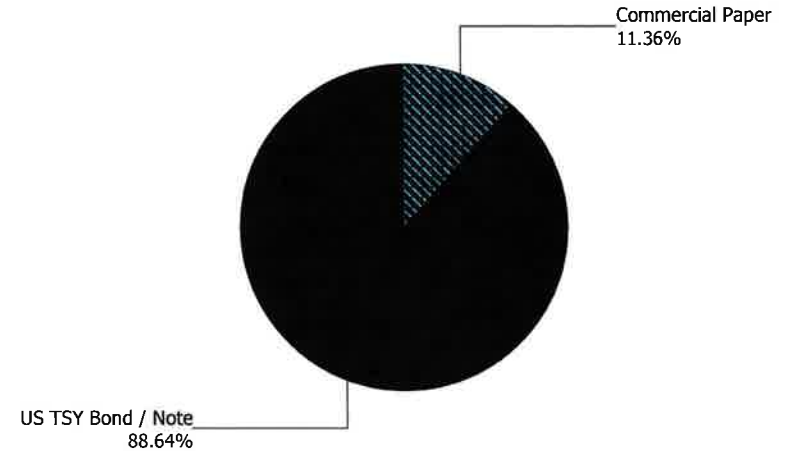
### CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

#### Account Summary

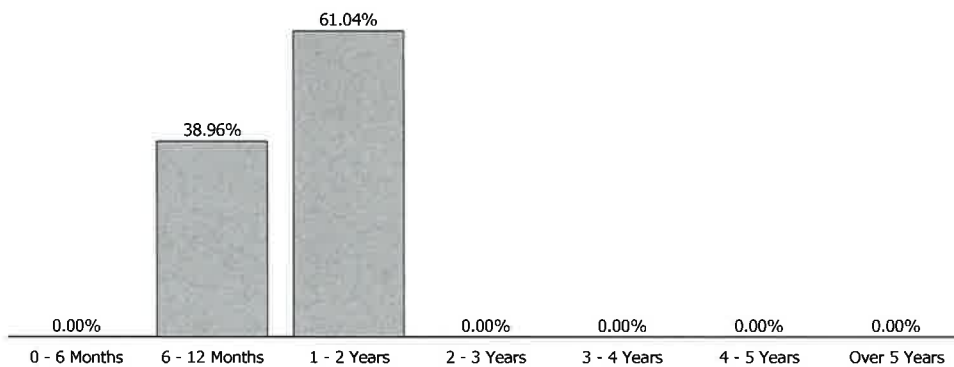
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	40,200,000.00	39,955,783.70	88.64
Commercial Paper	5,200,000.00	5,119,723.70	11.36
<b>Managed Account Sub-Total</b>	<b>45,400,000.00</b>	<b>45,075,507.40</b>	<b>100.00%</b>
Accrued Interest		117,161.60	
<b>Total Portfolio</b>	<b>45,400,000.00</b>	<b>45,192,669.00</b>	

**Unsettled Trades** **0.00** **0.00**

#### Sector Allocation



#### Maturity Distribution



#### Characteristics

Yield to Maturity at Cost	2.07%
Yield to Maturity at Market	2.20%
Duration to Worst	1.40
Weighted Average Days to Maturity	522



**Managed Account Fair Market Value & Analytics**

For the Month Ending **February 28, 2018**

**CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>												
US TREASURY NOTES		912828A75	12,500,000.00	CITIGRP		99.54	12,441,900.00	(13,178.13)	(16,476.13)	0.82	0.82	2.06
DTD 12/31/2013 1.500% 12/31/2018												
US TREASURY N/B		9128283N8	27,700,000.00	MORGAN_S		99.33	27,513,883.70	(46,534.27)	(51,354.69)	1.79	1.79	2.25
DTD 01/02/2018 1.875% 12/31/2019												
<b>Security Type Sub-Total</b>			<b>40,200,000.00</b>				<b>39,955,783.70</b>	<b>(59,712.40)</b>	<b>(67,830.82)</b>	<b>1.49</b>	<b>1.49</b>	<b>2.19</b>
<b>Commercial Paper</b>												
BANK TOKYO MITSUBISHI UFJ LTD COMM PAPER		06538CKV2	1,300,000.00	BTM		98.44	1,279,747.30	15.02	(1,813.64)	0.66	0.66	2.34
DTD 02/02/2018 0.000% 10/29/2018												
BNP PARIBAS NY BRANCH COMM PAPER		09659CKV9	1,300,000.00	BNP_PARI		98.44	1,279,782.40	(526.21)	(2,302.87)	0.66	0.66	2.34
DTD 02/02/2018 0.000% 10/29/2018												
JP MORGAN SECURITIES LLC COMM PAPER		46640QL17	1,300,000.00	JPM_CHAS		98.45	1,279,834.40	351.29	(1,409.49)	0.67	0.67	2.31
DTD 02/05/2018 0.000% 11/01/2018												
TOYOTA MOTOR CREDIT CORP COMM PAPER		89233HL28	1,300,000.00	TOYOTA		98.49	1,280,359.60	(115.48)	(1,784.90)	0.67	0.67	2.24
DTD 02/05/2018 0.000% 11/02/2018												
<b>Security Type Sub-Total</b>			<b>5,200,000.00</b>				<b>5,119,723.70</b>	<b>(275.38)</b>	<b>(7,310.90)</b>	<b>0.66</b>	<b>0.66</b>	<b>2.31</b>
<b>Managed Account Sub-Total</b>			<b>45,400,000.00</b>				<b>45,075,507.40</b>	<b>(59,987.78)</b>	<b>(75,141.72)</b>	<b>1.40</b>	<b>1.40</b>	<b>2.20</b>
<b>Securities Sub-Total</b>			<b>\$45,400,000.00</b>				<b>\$45,075,507.40</b>	<b>(\$59,987.78)</b>	<b>(\$75,141.72)</b>	<b>1.40</b>	<b>1.40</b>	<b>2.20%</b>
<b>Accrued Interest</b>							<b>\$117,161.60</b>					
<b>Total Investments</b>							<b>\$45,192,669.00</b>					

# REVENUE

**REVENUE SUMMARY**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR**  
**FISCAL YEAR 2018**

	CURRENT MONTH - FEBRUARY 2018				YEAR TO DATE @ FEBRUARY 28, 2018			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
<b>EAST-WEST EXPRESSWAY (SR 408)</b>								
DEAN PLAZA	\$1,804,830	\$1,798,295	\$6,535	0.36%	\$14,058,554	\$14,782,776	(\$724,222)	-4.90%
CONWAY MAIN PLAZA	\$4,775,570	\$4,723,589	\$51,981	1.10%	\$36,966,122	\$38,712,818	(\$1,746,696)	-4.51%
PINE HILLS PLAZA	\$3,039,136	\$2,896,359	\$142,777	4.93%	\$23,165,726	\$23,440,012	(\$274,286)	-1.17%
HIAWASSEE PLAZA	\$1,978,217	\$1,862,748	\$115,469	6.20%	\$15,103,401	\$15,114,980	(\$11,578)	-0.08%
<b>TOTAL EAST-WEST</b>	<b>\$11,597,753</b>	<b>\$11,280,990</b>	<b>\$316,763</b>	<b>2.81%</b>	<b>\$89,293,804</b>	<b>\$92,050,586</b>	<b>(\$2,756,782)</b>	<b>-2.99%</b>
<b>BEACHLINE EXPRESSWAY (SR 528)</b>								
DALLAS PLAZA	\$803,997	\$767,987	\$36,010	4.69%	\$6,128,913	\$6,240,262	(\$111,349)	-1.78%
BEACHLINE MAIN PLAZA	\$1,726,995	\$1,647,515	\$79,480	4.82%	\$13,155,396	\$13,331,692	(\$176,296)	-1.32%
AIRPORT PLAZA	\$3,507,448	\$3,372,179	\$135,269	4.01%	\$26,663,272	\$26,621,447	\$41,825	0.16%
<b>TOTAL BEACHLINE</b>	<b>\$6,038,439</b>	<b>\$5,787,680</b>	<b>\$250,759</b>	<b>4.33%</b>	<b>\$45,947,581</b>	<b>\$46,193,401</b>	<b>(\$245,820)</b>	<b>-0.53%</b>
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>								
JOHN YOUNG PLAZA (SC)	\$3,578,915	\$3,250,192	\$328,723	10.11%	\$27,456,398	\$25,768,266	\$1,688,132	6.55%
BOGGY CREEK PLAZA (SC)	\$3,846,683	\$3,430,648	\$416,035	12.13%	\$29,069,536	\$26,756,209	\$2,313,327	8.65%
CURRY FORD PLAZA	\$2,579,703	\$2,321,158	\$258,545	11.14%	\$19,479,413	\$18,813,110	\$666,302	3.54%
UNIVERSITY PLAZA	\$2,448,873	\$2,306,357	\$142,515	6.18%	\$18,702,952	\$18,739,864	(\$36,912)	-0.20%
<b>TOTAL GREENEWAY</b>	<b>\$12,454,174</b>	<b>\$11,308,355</b>	<b>\$1,145,818</b>	<b>10.13%</b>	<b>\$94,708,298</b>	<b>\$90,077,450</b>	<b>\$4,630,848</b>	<b>5.14%</b>
<b>WESTERN BELTWAY (SR 429)</b>								
INDEPENDENCE PLAZA	\$2,174,962	\$1,883,646	\$291,316	15.47%	\$16,219,967	\$14,729,252	\$1,490,715	10.12%
FOREST LAKE PLAZA	\$2,483,071	\$2,280,081	\$202,990	8.90%	\$18,697,858	\$18,262,397	\$435,460	2.38%
PONKAN PLAZA**	\$219,568	\$0	\$219,568		\$1,363,061	\$0	\$1,363,061	
<b>TOTAL 429</b>	<b>\$4,877,601</b>	<b>\$4,163,727</b>	<b>\$713,874</b>	<b>17.15%</b>	<b>\$36,280,885</b>	<b>\$32,991,650</b>	<b>\$3,289,236</b>	<b>9.97%</b>
<b>JOHN LAND AOPKA EXPRESSWAY (SR 414)</b>								
CORAL HILLS PLAZA	\$1,179,431	\$1,042,510	\$136,921	13.13%	\$8,768,991	\$8,372,407	\$396,584	4.74%
<b>TOTAL 414</b>	<b>\$1,179,431</b>	<b>\$1,042,510</b>	<b>\$136,921</b>		<b>\$8,768,991</b>	<b>\$8,372,407</b>	<b>\$396,584</b>	
<b>TOTAL SYSTEM</b>	<b>\$36,147,398</b>	<b>\$33,583,263</b>	<b>\$2,564,135</b>	<b>7.64%</b>	<b>\$274,999,559</b>	<b>\$269,685,493</b>	<b>\$5,314,066</b>	<b>1.97%</b>
<b>CFX DISCOUNTS</b>	<b>(\$1,463,529)</b>	<b>(\$1,331,148)</b>	<b>(\$132,381)</b>	<b>9.94%</b>	<b>(\$10,627,155)</b>	<b>(\$10,595,973)</b>	<b>(\$31,182)</b>	<b>0.29%</b>
<b>NET SYSTEM REVENUE</b>	<b>\$34,683,869</b>	<b>\$32,252,115</b>	<b>\$2,431,754</b>	<b>7.54%</b>	<b>\$264,372,404</b>	<b>\$259,089,519</b>	<b>\$5,282,884</b>	<b>2.04%</b>

\*Does not include CFX Pay By Plate toll revenue.

\*\*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

\*\*\*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

\*\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 9/5/17 through 9/20/17.

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2018**

**EAST-WEST EXPRESSWAY (SR 408)**

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$1,787,735	\$1,819,329	(\$31,594)	-1.74%	\$4,745,330	\$4,811,581	(\$66,251)	-1.38%
AUGUST	\$1,916,432	\$1,919,344	(\$2,912)	-0.15%	\$5,038,325	\$5,023,925	\$14,400	0.29%
SEPTEMBER***	\$916,299	\$1,878,540	(\$962,240)	-51.22%	\$2,382,770	\$4,933,902	(\$2,551,131)	-51.71%
OCTOBER**	\$1,987,946	\$1,752,791	\$235,155	13.42%	\$5,215,387	\$4,526,414	\$688,973	15.22%
NOVEMBER	\$1,892,578	\$1,878,951	\$13,627	0.73%	\$4,942,355	\$4,877,343	\$65,012	1.33%
DECEMBER	\$1,861,804	\$1,875,793	(\$13,989)	-0.75%	\$4,866,598	\$4,894,645	(\$28,047)	-0.57%
JANUARY	\$1,890,930	\$1,859,732	\$31,198	1.68%	\$4,999,786	\$4,921,419	\$78,367	1.59%
FEBRUARY	\$1,804,830	\$1,798,295	\$6,535	0.36%	\$4,775,570	\$4,723,589	\$51,981	1.10%
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>\$14,058,554</b>	<b>\$14,782,776</b>	<b>(\$724,222)</b>		<b>\$36,966,122</b>	<b>\$38,712,818</b>	<b>(\$1,746,696)</b>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$2,937,090	\$2,880,924	\$56,166	1.95%	\$1,929,145	\$1,865,920	\$63,225	3.39%
AUGUST	\$3,136,394	\$3,033,370	\$103,024	3.40%	\$2,044,961	\$1,951,597	\$93,365	4.78%
SEPTEMBER***	\$1,462,401	\$2,948,682	(\$1,486,281)	-50.40%	\$950,497	\$1,888,849	(\$938,352)	-49.68%
OCTOBER**	\$3,251,660	\$2,728,445	\$523,215	19.18%	\$2,094,755	\$1,746,988	\$347,768	19.91%
NOVEMBER	\$3,122,244	\$2,968,528	\$153,716	5.18%	\$2,026,674	\$1,910,390	\$116,283	6.09%
DECEMBER	\$3,076,073	\$2,988,024	\$88,048	2.95%	\$2,026,537	\$1,954,482	\$72,055	3.69%
JANUARY	\$3,140,728	\$2,995,681	\$145,048	4.84%	\$2,052,615	\$1,934,006	\$118,609	6.13%
FEBRUARY	\$3,039,136	\$2,896,359	\$142,777	4.93%	\$1,978,217	\$1,862,748	\$115,469	6.20%
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>\$23,165,726</b>	<b>\$23,440,012</b>	<b>(\$274,286)</b>		<b>\$15,103,401</b>	<b>\$15,114,980</b>	<b>(\$11,578)</b>	

\*Does not include PBP toll revenue.

\*\*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2018**

**BEACHLINE EXPRESSWAY (SR 528)**

	<b>DALLAS PLAZA</b>				<b>BEACHLINE MAIN PLAZA &amp; ICP RAMP</b>			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$865,429	\$845,801	\$19,628	2.32%	\$1,844,725	\$1,785,848	\$58,877	3.30%
AUGUST	\$819,072	\$801,781	\$17,290	2.16%	\$1,769,487	\$1,718,943	\$50,544	2.94%
SEPTEMBER***	\$382,258	\$757,827	(\$375,570)	-49.56%	\$817,669	\$1,615,832	(\$798,164)	-49.40%
OCTOBER**	\$792,157	\$672,785	\$119,373	17.74%	\$1,728,597	\$1,447,258	\$281,339	19.44%
NOVEMBER	\$818,692	\$772,416	\$46,276	5.99%	\$1,743,257	\$1,656,075	\$87,181	5.26%
DECEMBER	\$837,619	\$823,718	\$13,901	1.69%	\$1,785,394	\$1,748,348	\$37,046	2.12%
JANUARY	\$809,688	\$797,946	\$11,742	1.47%	\$1,739,272	\$1,711,872	\$27,400	1.60%
FEBRUARY	\$803,997	\$767,987	\$36,010	4.69%	\$1,726,995	\$1,647,515	\$79,480	4.82%
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>\$6,128,913</b>	<b>\$6,240,262</b>	<b>(\$111,349)</b>		<b>\$13,155,396</b>	<b>\$13,331,692</b>	<b>(\$176,296)</b>	

	<b>AIRPORT PLAZA</b>			
	FY 18	FY 17	+ OR -	%
JULY	\$3,531,634	\$3,411,430	\$120,204	3.52%
AUGUST	\$3,523,764	\$3,367,093	\$156,671	4.65%
SEPTEMBER***	\$1,662,651	\$3,270,864	(\$1,608,213)	-49.17%
OCTOBER**	\$3,738,248	\$2,550,151	\$1,188,097	46.59%
NOVEMBER	\$3,481,127	\$3,476,749	\$4,378	0.13%
DECEMBER	\$3,637,163	\$3,605,028	\$32,136	0.89%
JANUARY	\$3,581,237	\$3,567,953	\$13,284	0.37%
FEBRUARY	\$3,507,448	\$3,372,179	\$135,269	4.01%
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<b>\$26,663,272</b>	<b>\$26,621,447</b>	<b>\$41,825</b>	

\*Does not include PBP toll revenue.

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\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2018**

**CENTRAL FLORIDA GREENEWAY (SR 417)**

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$3,662,326	\$3,334,441	\$327,884	9.83%	\$3,688,450	\$3,327,869	\$360,580	10.84%
AUGUST	\$3,587,898	\$3,212,778	\$375,120	11.68%	\$3,799,949	\$3,355,284	\$444,665	13.25%
SEPTEMBER***	\$1,686,869	\$2,992,128	(\$1,305,259)	-43.62%	\$1,787,066	\$3,207,158	(\$1,420,092)	-44.28%
OCTOBER**	\$3,638,548	\$2,863,856	\$774,692	27.05%	\$4,007,300	\$3,029,144	\$978,156	32.29%
NOVEMBER	\$3,645,687	\$3,204,340	\$441,346	13.77%	\$3,924,514	\$3,358,240	\$566,274	16.86%
DECEMBER	\$3,859,466	\$3,496,277	\$363,190	10.39%	\$3,996,975	\$3,519,528	\$477,446	13.57%
JANUARY	\$3,796,689	\$3,414,254	\$382,435	11.20%	\$4,018,599	\$3,528,338	\$490,261	13.89%
FEBRUARY	\$3,578,915	\$3,250,192	\$328,723	10.11%	\$3,846,683	\$3,430,648	\$416,035	12.13%
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>\$27,456,398</b>	<b>\$25,768,266</b>	<b>\$1,688,132</b>		<b>\$29,069,536</b>	<b>\$26,756,209</b>	<b>\$2,313,327</b>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$2,456,119	\$2,339,293	\$116,826	4.99%	\$2,404,022	\$2,323,462	\$80,559	3.47%
AUGUST	\$2,590,446	\$2,434,612	\$155,834	6.40%	\$2,536,018	\$2,426,115	\$109,903	4.53%
SEPTEMBER***	\$1,210,293	\$2,345,495	(\$1,135,203)	-48.40%	\$1,177,829	\$2,355,361	(\$1,177,532)	-49.99%
OCTOBER**	\$2,685,008	\$2,161,184	\$523,824	24.24%	\$2,605,259	\$2,160,840	\$444,420	20.57%
NOVEMBER	\$2,648,932	\$2,375,077	\$273,855	11.53%	\$2,520,303	\$2,374,127	\$146,176	6.16%
DECEMBER	\$2,645,403	\$2,428,468	\$216,934	8.93%	\$2,479,245	\$2,393,205	\$86,040	3.60%
JANUARY	\$2,663,509	\$2,407,822	\$255,687	10.62%	\$2,531,404	\$2,400,397	\$131,006	5.46%
FEBRUARY	\$2,579,703	\$2,321,158	\$258,545	11.14%	\$2,448,873	\$2,306,357	\$142,515	6.18%
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>\$19,479,413</b>	<b>\$18,813,110</b>	<b>\$666,302</b>		<b>\$18,702,952</b>	<b>\$18,739,864</b>	<b>(\$36,912)</b>	

\*Does not include PBP toll revenue.

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\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.



**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2018**

**WESTERN BELTWAY (SR 429)**

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$2,103,484	\$1,844,566	\$258,918	14.04%	\$2,391,730	\$2,247,889	\$143,842	6.40%
AUGUST	\$2,120,780	\$1,798,397	\$322,383	17.93%	\$2,506,013	\$2,325,911	\$180,102	7.74%
SEPTEMBER****	\$1,006,704	\$1,727,680	(\$720,976)	-41.73%	\$1,150,608	\$2,223,004	(\$1,072,396)	-48.24%
OCTOBER***	\$2,186,802	\$1,661,045	\$525,757	31.65%	\$2,565,012	\$2,095,663	\$469,348	22.40%
NOVEMBER	\$2,135,075	\$1,857,521	\$277,553	14.94%	\$2,514,204	\$2,322,322	\$191,881	8.26%
DECEMBER	\$2,269,885	\$2,009,102	\$260,783	12.98%	\$2,548,047	\$2,404,545	\$143,503	5.97%
JANUARY	\$2,222,275	\$1,947,294	\$274,980	14.12%	\$2,539,173	\$2,362,983	\$176,190	7.46%
FEBRUARY	\$2,174,962	\$1,883,646	\$291,316	15.47%	\$2,483,071	\$2,280,081	\$202,990	8.90%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$16,219,967</u>	<u>\$14,729,252</u>	<u>\$1,490,715</u>		<u>\$18,697,858</u>	<u>\$18,262,397</u>	<u>\$435,460</u>	

	PONKAN PLAZA**			
	FY 18	FY 17	+ OR -	%
JULY	\$19,649	\$0	\$19,649	
AUGUST	\$189,728	\$0	\$189,728	
SEPTEMBER****	\$84,359	\$0	\$84,359	
OCTOBER***	\$206,756	\$0	\$206,756	
NOVEMBER	\$209,825	\$0	\$209,825	
DECEMBER	\$210,154	\$0	\$210,154	
JANUARY	\$223,022	\$0	\$223,022	
FEBRUARY	\$219,568	\$0	\$219,568	
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$1,363,061</u>	<u>\$0</u>	<u>\$1,363,061</u>	

\*Does not include PBP toll revenue.

\*\*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

\*\*\* All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

\*\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2018**

**JOHN LAND APOPKA EXPRESSWAY (SR 414)**

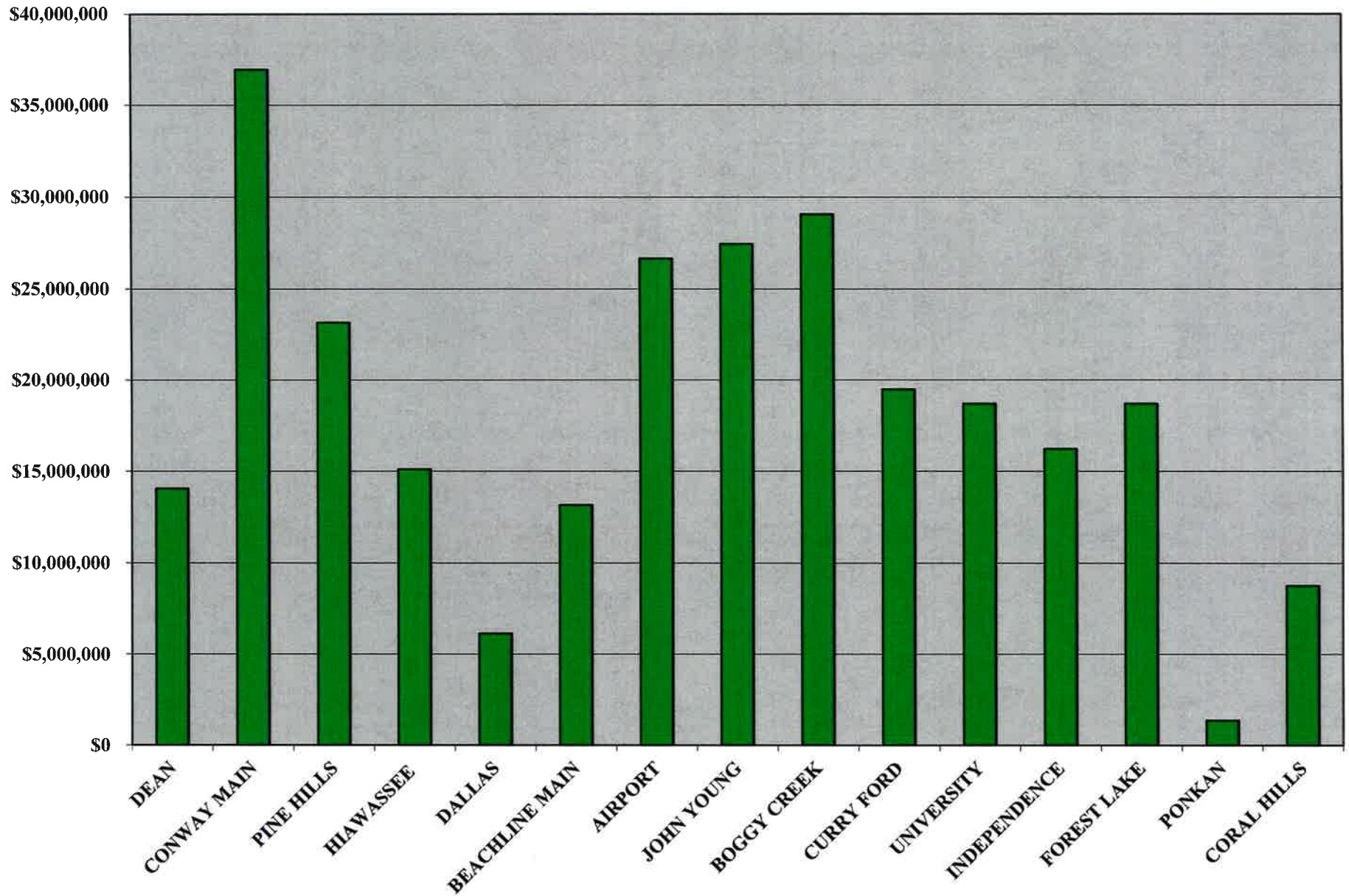
	<b>CORAL HILLS PLAZA</b>			
	FY 18	FY 17	+ OR -	%
JULY	\$1,085,163	\$1,013,700	\$71,462	7.05%
AUGUST	\$1,168,817	\$1,080,235	\$88,582	8.20%
SEPTEMBER***	\$534,114	\$1,029,435	(\$495,321)	-48.12%
OCTOBER**	\$1,211,270	\$964,284	\$246,986	25.61%
NOVEMBER	\$1,186,697	\$1,067,604	\$119,094	11.16%
DECEMBER	\$1,185,455	\$1,092,966	\$92,490	8.46%
JANUARY	\$1,218,045	\$1,081,673	\$136,371	12.61%
FEBRUARY	\$1,179,431	\$1,042,510	\$136,921	13.13%
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<b>\$8,768,991</b>	<b>\$8,372,407</b>	<b>\$396,584</b>	

\*Does not include PBP toll revenue.

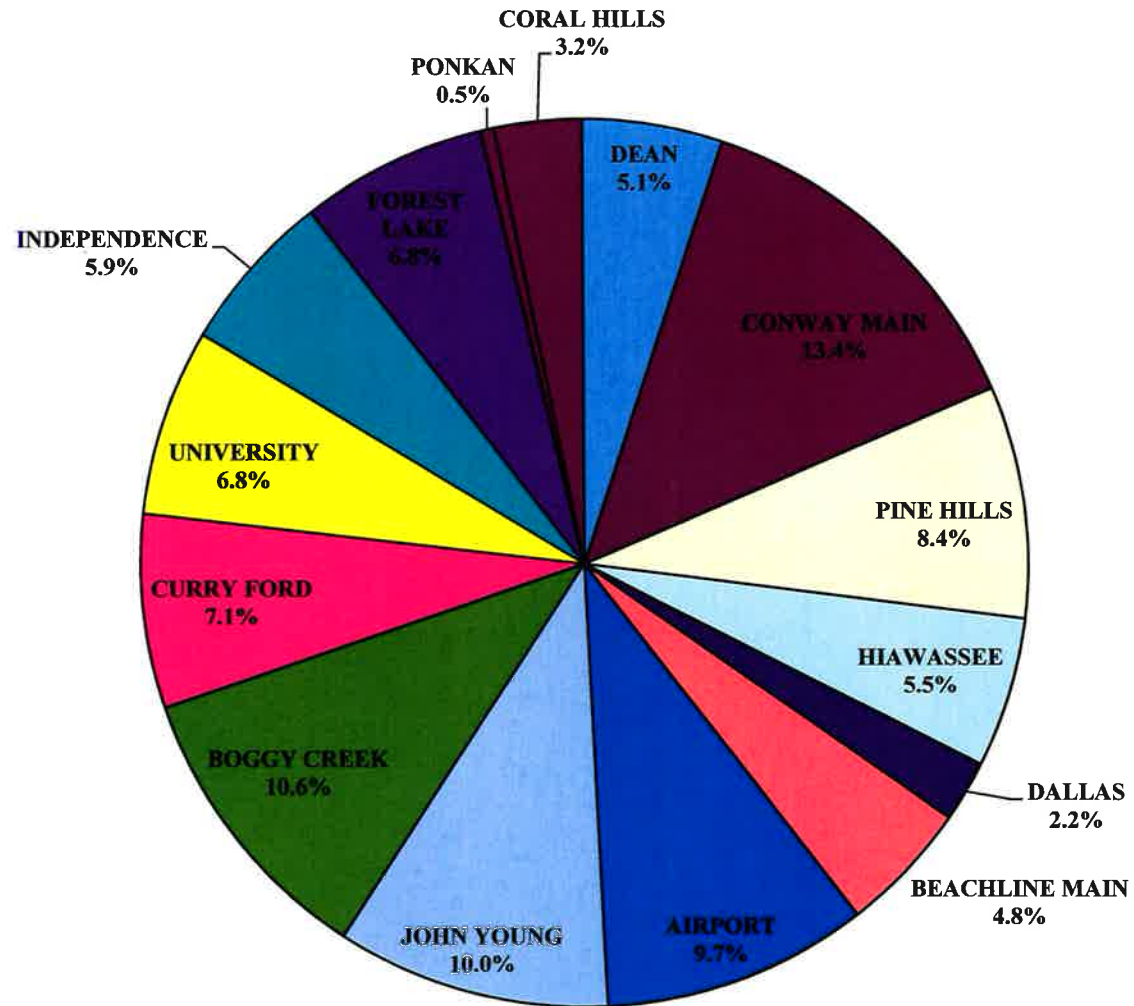
\*\*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
YEAR TO DATE TOLL REVENUE BY PLAZA  
AS OF FEBRUARY 28, 2018 - FISCAL YEAR 18



CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
PERCENT OF TOLL REVENUE BY PLAZA  
AS OF FEBRUARY 28, 2018 - FISCAL YEAR 2018



**REVENUE SUMMARY -  
CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
COMPARING CURRENT YEAR IMAGE REVIEW TOLL REVENUE TO PREVIOUS YEAR  
FISCAL YEAR 2018**

	CURRENT MONTH - FEBRUARY 2018				YEAR TO DATE @ FEBRUARY 28, 2018			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
<b>EAST-WEST EXPRESSWAY (SR 408)</b>								
DEAN PLAZA	\$164,523	\$155,723	\$8,800	5.65%	\$1,043,401	\$933,155	\$110,246	11.81%
CONWAY MAIN PLAZA	\$439,220	\$414,396	\$24,824	5.99%	\$2,813,817	\$2,549,098	\$264,719	10.38%
PINE HILLS PLAZA	\$259,371	\$226,897	\$32,474	14.31%	\$1,605,502	\$1,329,409	\$276,093	20.77%
HIWASSEE PLAZA	\$141,133	\$117,319	\$23,814	20.30%	\$908,520	\$738,536	\$169,984	23.02%
<b>TOTAL EAST-WEST</b>	<b>\$1,004,247</b>	<b>\$914,334</b>	<b>\$89,913</b>	<b>9.83%</b>	<b>\$6,371,240</b>	<b>\$5,550,199</b>	<b>\$821,041</b>	<b>14.79%</b>
<b>BEACHLINE EXPRESSWAY (SR 528)</b>								
DALLAS PLAZA	\$66,057	\$53,288	\$12,769	23.96%	\$453,810	\$379,275	\$74,535	19.65%
BEACHLINE MAIN PLAZA	\$79,403	\$74,213	\$5,190	6.99%	\$570,314	\$457,651	\$112,663	24.62%
AIRPORT PLAZA	\$223,818	\$157,409	\$66,409	42.19%	\$1,353,863	\$1,119,308	\$234,555	20.96%
<b>TOTAL BEACHLINE</b>	<b>\$369,278</b>	<b>\$284,909</b>	<b>\$84,368</b>	<b>29.61%</b>	<b>\$2,377,988</b>	<b>\$1,956,235</b>	<b>\$421,753</b>	<b>21.56%</b>
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>								
JOHN YOUNG PLAZA (SC)	\$206,378	\$165,346	\$41,032	24.82%	\$1,321,103	\$1,015,441	\$305,661	30.10%
BOGGY CREEK PLAZA (SC)	\$225,598	\$175,962	\$49,636	28.21%	\$1,431,673	\$1,098,120	\$333,553	30.37%
CURRY FORD PLAZA	\$182,439	\$149,966	\$32,474	21.65%	\$1,162,659	\$938,843	\$223,817	23.84%
UNIVERSITY PLAZA	\$151,748	\$129,207	\$22,541	17.45%	\$1,012,608	\$850,772	\$161,836	19.02%
<b>TOTAL GREENEWAY</b>	<b>\$766,165</b>	<b>\$620,481</b>	<b>\$145,683</b>	<b>23.48%</b>	<b>\$4,928,043</b>	<b>\$3,903,176</b>	<b>\$1,024,867</b>	<b>26.26%</b>
<b>WESTERN BELTWAY (SR 429)</b>								
INDEPENDENCE PLAZA	\$94,792	\$77,350	\$17,443	22.55%	\$636,601	\$494,261	\$142,340	28.80%
FOREST LAKE PLAZA	\$134,891	\$106,943	\$27,948	26.13%	\$874,824	\$663,378	\$211,446	31.87%
PONKAN PLAZA**	\$17,830	\$0	\$17,830		\$72,815	\$0	\$72,815	
<b>TOTAL 429</b>	<b>\$247,513</b>	<b>\$184,293</b>	<b>\$63,220</b>	<b>34.30%</b>	<b>\$1,584,239</b>	<b>\$1,157,639</b>	<b>\$426,600</b>	<b>36.85%</b>
<b>JOHN LAND APOPKA EXPRESSWAY (SR 414)</b>								
CORAL HILLS PLAZA	\$72,507	\$56,496	\$16,011	28.34%	\$469,913	\$361,164	\$108,749	30.11%
<b>TOTAL 414</b>	<b>\$72,507</b>	<b>\$56,496</b>	<b>\$16,011</b>		<b>\$469,913</b>	<b>\$361,164</b>	<b>\$108,749</b>	
<b>TOTAL SYSTEM</b>	<b>\$2,459,710</b>	<b>\$2,060,514</b>	<b>\$399,196</b>	<b>19.37%</b>	<b>\$15,731,423</b>	<b>\$12,928,413</b>	<b>\$2,803,010</b>	<b>21.68%</b>

\*Includes all CFX image review toll revenue; does not include any fees.

\*\*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

\*\*\*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

\*\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

# PROJECTION

**PROJECTED REVENUE SUMMARY  
CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE  
FISCAL YEAR 2018**

	CURRENT MONTH - FEBRUARY 2018				YEAR TO DATE @ FEBRUARY 28, 2018			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
<b>EAST-WEST EXPRESSWAY (SR 408)</b>								
DEAN PLAZA	\$1,804,830	\$1,909,900	(\$105,070)	-5.50%	\$14,058,554	\$16,027,852	(\$1,969,298)	-12.29%
CONWAY MAIN PLAZA	\$4,775,570	\$5,014,600	(\$239,030)	-4.77%	\$36,966,122	\$41,934,139	(\$4,968,017)	-11.85%
PINE HILLS PLAZA	\$3,039,136	\$3,068,300	(\$29,164)	-0.95%	\$23,165,726	\$25,339,125	(\$2,173,398)	-8.58%
HIAWASSEE PLAZA	\$1,978,217	\$1,972,300	\$5,917	0.30%	\$15,103,401	\$16,328,259	(\$1,224,858)	-7.50%
<b>TOTAL EAST-WEST</b>	<b>\$11,597,753</b>	<b>\$11,965,100</b>	<b>(\$367,347)</b>	<b>-3.07%</b>	<b>\$89,293,804</b>	<b>\$99,629,375</b>	<b>(\$10,335,571)</b>	<b>-10.37%</b>
<b>BEACHLINE EXPRESSWAY (SR 528)</b>								
DALLAS PLAZA	\$803,997	\$790,600	\$13,397	1.69%	\$6,128,913	\$6,550,934	(\$422,022)	-6.44%
BEACHLINE MAIN PLAZA	\$1,726,995	\$1,629,000	\$97,995	6.02%	\$13,155,396	\$13,456,211	(\$300,815)	-2.24%
AIRPORT PLAZA	\$3,507,448	\$3,191,300	\$316,148	9.91%	\$26,663,272	\$25,698,665	\$964,608	3.75%
<b>TOTAL BEACHLINE</b>	<b>\$6,038,439</b>	<b>\$5,610,900</b>	<b>\$427,539</b>	<b>7.62%</b>	<b>\$45,947,581</b>	<b>\$45,705,810</b>	<b>\$241,771</b>	<b>0.53%</b>
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>								
JOHN YOUNG PLAZA (SC)	\$3,578,915	\$3,291,300	\$287,615	8.74%	\$27,456,398	\$26,600,241	\$856,157	3.22%
BOGGY CREEK PLAZA (SC)	\$3,846,683	\$3,444,500	\$402,183	11.68%	\$29,069,536	\$27,393,681	\$1,675,855	6.12%
CURRY FORD PLAZA	\$2,579,703	\$2,496,200	\$83,503	3.35%	\$19,479,413	\$20,639,478	(\$1,160,066)	-5.62%
UNIVERSITY PLAZA	\$2,448,873	\$2,450,200	(\$1,327)	-0.05%	\$18,702,952	\$20,311,582	(\$1,608,630)	-7.92%
<b>TOTAL GREENEWAY</b>	<b>\$12,454,174</b>	<b>\$11,682,200</b>	<b>\$771,974</b>	<b>6.61%</b>	<b>\$94,708,298</b>	<b>\$94,944,982</b>	<b>(\$236,684)</b>	<b>-0.25%</b>
<b>WESTERN BELTWAY (SR 429)</b>								
INDEPENDENCE PLAZA	\$2,174,962	\$1,652,700	\$522,262	31.60%	\$16,219,967	\$13,176,287	\$3,043,680	23.10%
FOREST LAKE PLAZA	\$2,483,071	\$2,366,200	\$116,871	4.94%	\$18,697,858	\$19,331,766	(\$633,908)	-3.28%
PONKAN PLAZA**	\$219,568	\$155,100	\$64,468	41.57%	\$1,363,061	\$1,122,670	\$240,390	21.41%
<b>TOTAL 429</b>	<b>\$4,877,601</b>	<b>\$4,174,000</b>	<b>\$703,601</b>	<b>16.86%</b>	<b>\$36,280,885</b>	<b>\$33,630,723</b>	<b>\$2,650,162</b>	<b>7.88%</b>
<b>JOHN LAND APOPKA EXPRESSWAY (SR 414)</b>								
CORAL HILLS PLAZA	\$1,179,431	\$1,061,000	\$118,431	11.16%	\$8,768,991	\$8,611,310	\$157,680	1.83%
<b>TOTAL 414</b>	<b>\$1,179,431</b>	<b>\$1,061,000</b>	<b>\$118,431</b>		<b>\$8,768,991</b>	<b>\$8,611,310</b>	<b>\$157,680</b>	
<b>TOTAL SYSTEM</b>	<b>\$36,147,398</b>	<b>\$34,493,200</b>	<b>\$1,654,198</b>	<b>4.80%</b>	<b>\$274,999,559</b>	<b>\$282,522,200</b>	<b>(\$7,522,641)</b>	<b>-2.66%</b>
<b>CFX DISCOUNTS</b>	<b>(\$1,463,529)</b>	<b>(\$1,776,935)</b>	<b>\$313,406</b>	<b>-17.64%</b>	<b>(\$10,627,155)</b>	<b>(\$14,144,448)</b>	<b>\$3,517,293</b>	<b>-24.87%</b>
<b>NET SYSTEM REVENUE</b>	<b>\$34,683,869</b>	<b>\$32,716,265</b>	<b>\$1,967,604</b>	<b>6.01%</b>	<b>\$264,372,404</b>	<b>\$268,377,752</b>	<b>(\$4,005,348)</b>	<b>-1.49%</b>

\*Does not include CFX Pay by Plate toll revenue.

\*\*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2018**

**EAST-WEST EXPRESSWAY (SR 408)**

	<b>DEAN PLAZA</b>				<b>CONWAY MAIN PLAZA</b>			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$1,787,735	\$1,957,528	(\$169,793)	-8.67%	\$4,745,330	\$5,163,924	(\$418,594)	-8.11%
AUGUST	\$1,916,432	\$2,065,141	(\$148,709)	-7.20%	\$5,038,325	\$5,402,259	(\$363,934)	-6.74%
SEPTEMBER**	\$916,299	\$2,021,236	(\$1,104,937)	-54.67%	\$2,382,770	\$5,305,456	(\$2,922,686)	-55.09%
OCTOBER	\$1,987,946	\$2,111,047	(\$123,101)	-5.83%	\$5,215,387	\$5,449,200	(\$233,813)	-4.29%
NOVEMBER	\$1,892,578	\$1,995,600	(\$103,022)	-5.16%	\$4,942,355	\$5,177,900	(\$235,545)	-4.55%
DECEMBER	\$1,861,804	\$1,992,200	(\$130,396)	-6.55%	\$4,866,598	\$5,196,200	(\$329,602)	-6.34%
JANUARY	\$1,890,930	\$1,975,200	(\$84,270)	-4.27%	\$4,999,786	\$5,224,600	(\$224,814)	-4.30%
FEBRUARY	\$1,804,830	\$1,909,900	(\$105,070)	-5.50%	\$4,775,570	\$5,014,600	(\$239,030)	-4.77%
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>\$14,058,554</b>	<b>\$16,027,852</b>	<b>(\$1,969,298)</b>		<b>\$36,966,122</b>	<b>\$41,934,139</b>	<b>(\$4,968,017)</b>	

	<b>PINE HILLS PLAZA</b>				<b>HIWASSEE PLAZA</b>			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$2,937,090	\$3,090,988	(\$153,899)	-4.98%	\$1,929,145	\$2,000,703	(\$71,558)	-3.58%
AUGUST	\$3,136,394	\$3,254,549	(\$118,156)	-3.63%	\$2,044,961	\$2,092,568	(\$47,607)	-2.28%
SEPTEMBER**	\$1,462,401	\$3,163,687	(\$1,701,286)	-53.78%	\$950,497	\$2,025,288	(\$1,074,791)	-53.07%
OCTOBER	\$3,251,660	\$3,277,800	(\$26,140)	-0.80%	\$2,094,755	\$2,097,600	(\$2,845)	-0.14%
NOVEMBER	\$3,122,244	\$3,144,800	(\$22,556)	-0.72%	\$2,026,674	\$2,022,700	\$3,974	0.20%
DECEMBER	\$3,076,073	\$3,165,400	(\$89,327)	-2.82%	\$2,026,537	\$2,069,400	(\$42,863)	-2.07%
JANUARY	\$3,140,728	\$3,173,600	(\$32,872)	-1.04%	\$2,052,615	\$2,047,700	\$4,915	0.24%
FEBRUARY	\$3,039,136	\$3,068,300	(\$29,164)	-0.95%	\$1,978,217	\$1,972,300	\$5,917	0.30%
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>\$23,165,726</b>	<b>\$25,339,125</b>	<b>(\$2,173,398)</b>		<b>\$15,103,401</b>	<b>\$16,328,259</b>	<b>(\$1,224,858)</b>	

\*Does not include PBP toll revenue.

\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.



**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2018**

**BEACHLINE EXPRESSWAY (SR 528)**

	<b>DALLAS PLAZA</b>				<b>BEACHLINE MAIN PLAZA &amp; ICP RAMP</b>			
	<b>ACTUAL FY 18</b>	<b>PROJECTED FY 18</b>	<b>+ OR -</b>	<b>%</b>	<b>ACTUAL FY 18</b>	<b>PROJECTED FY 18</b>	<b>+ OR -</b>	<b>%</b>
JULY	\$865,429	\$875,453	(\$10,024)	-1.14%	\$1,844,725	\$1,794,245	\$50,480	2.81%
AUGUST	\$819,072	\$838,552	(\$19,480)	-2.32%	\$1,769,487	\$1,718,617	\$50,870	2.96%
SEPTEMBER**	\$382,258	\$789,629	(\$407,371)	-51.59%	\$817,669	\$1,618,349	(\$800,680)	-49.48%
OCTOBER	\$792,157	\$792,300	(\$143)	-0.02%	\$1,728,597	\$1,637,100	\$91,497	5.59%
NOVEMBER	\$818,692	\$795,100	\$23,592	2.97%	\$1,743,257	\$1,637,500	\$105,757	6.46%
DECEMBER	\$837,619	\$847,900	(\$10,281)	-1.21%	\$1,785,394	\$1,728,700	\$56,694	3.28%
JANUARY	\$809,688	\$821,400	(\$11,712)	-1.43%	\$1,739,272	\$1,692,700	\$46,572	2.75%
FEBRUARY	\$803,997	\$790,600	\$13,397	1.69%	\$1,726,995	\$1,629,000	\$97,995	6.02%
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>\$6,128,913</b>	<b>\$6,550,934</b>	<b>(\$422,022)</b>		<b>\$13,155,396</b>	<b>\$13,456,211</b>	<b>(\$300,815)</b>	

	<b>AIRPORT PLAZA</b>			
	<b>ACTUAL FY 18</b>	<b>PROJECTED FY 18</b>	<b>+ OR -</b>	<b>%</b>
JULY	\$3,531,634	\$3,281,984	\$249,650	7.61%
AUGUST	\$3,523,764	\$3,239,329	\$284,435	8.78%
SEPTEMBER**	\$1,662,651	\$3,146,751	(\$1,484,100)	-47.16%
OCTOBER	\$3,738,248	\$2,760,900	\$977,348	35.40%
NOVEMBER	\$3,481,127	\$3,290,200	\$190,927	5.80%
DECEMBER	\$3,637,163	\$3,411,600	\$225,563	6.61%
JANUARY	\$3,581,237	\$3,376,600	\$204,637	6.06%
FEBRUARY	\$3,507,448	\$3,191,300	\$316,148	9.91%
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<b>\$26,663,272</b>	<b>\$25,698,665</b>	<b>\$964,608</b>	

\*Does not include PBP toll revenue.

\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2018**

**CENTRAL FLORIDA GREENEWAY (SR 417)**

	<b>JOHN YOUNG PLAZA</b>				<b>BOGGY CREEK PLAZA</b>			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$3,662,326	\$3,417,631	\$244,695	7.16%	\$3,688,450	\$3,382,369	\$306,081	9.05%
AUGUST	\$3,587,898	\$3,292,933	\$294,965	8.96%	\$3,799,949	\$3,410,232	\$389,717	11.43%
SEPTEMBER**	\$1,686,869	\$3,066,777	(\$1,379,908)	-45.00%	\$1,787,066	\$3,259,680	(\$1,472,614)	-45.18%
OCTOBER	\$3,638,548	\$3,288,700	\$349,848	10.64%	\$4,007,300	\$3,448,900	\$558,400	16.19%
NOVEMBER	\$3,645,687	\$3,244,900	\$400,787	12.35%	\$3,924,514	\$3,371,800	\$552,714	16.39%
DECEMBER	\$3,859,466	\$3,540,500	\$318,966	9.01%	\$3,996,975	\$3,533,700	\$463,275	13.11%
JANUARY	\$3,796,689	\$3,457,500	\$339,189	9.81%	\$4,018,599	\$3,542,500	\$476,099	13.44%
FEBRUARY	\$3,578,915	\$3,291,300	\$287,615	8.74%	\$3,846,683	\$3,444,500	\$402,183	11.68%
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>\$27,456,398</b>	<b>\$26,600,241</b>	<b>\$856,157</b>		<b>\$29,069,536</b>	<b>\$27,393,681</b>	<b>\$1,675,855</b>	

	<b>CURRY FORD PLAZA</b>				<b>UNIVERSITY PLAZA</b>			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$2,456,119	\$2,547,343	(\$91,223)	-3.58%	\$2,404,022	\$2,499,577	(\$95,555)	-3.82%
AUGUST	\$2,590,446	\$2,651,139	(\$60,693)	-2.29%	\$2,536,018	\$2,610,011	(\$73,993)	-2.83%
SEPTEMBER**	\$1,210,293	\$2,554,097	(\$1,343,804)	-52.61%	\$1,177,829	\$2,533,894	(\$1,356,065)	-53.52%
OCTOBER	\$2,685,008	\$2,635,600	\$49,408	1.87%	\$2,605,259	\$2,603,200	\$2,059	0.08%
NOVEMBER	\$2,648,932	\$2,554,100	\$94,832	3.71%	\$2,520,303	\$2,522,200	(\$1,897)	-0.08%
DECEMBER	\$2,645,403	\$2,611,600	\$33,803	1.29%	\$2,479,245	\$2,542,400	(\$63,155)	-2.48%
JANUARY	\$2,663,509	\$2,589,400	\$74,109	2.86%	\$2,531,404	\$2,550,100	(\$18,696)	-0.73%
FEBRUARY	\$2,579,703	\$2,496,200	\$83,503	3.35%	\$2,448,873	\$2,450,200	(\$1,327)	-0.05%
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>\$19,479,413</b>	<b>\$20,639,478</b>	<b>(\$1,160,066)</b>		<b>\$18,702,952</b>	<b>\$20,311,582</b>	<b>(\$1,608,630)</b>	

\*Does not include PBP toll revenue.

\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2018**

**WESTERN BELTWAY (SR 429)**

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$2,103,484	\$1,638,165	\$465,318	28.40%	\$2,391,730	\$2,362,010	\$29,720	1.26%
AUGUST	\$2,120,780	\$1,597,162	\$523,618	32.78%	\$2,506,013	\$2,443,994	\$62,019	2.54%
SEPTEMBER**	\$1,006,704	\$1,534,359	(\$527,655)	-34.39%	\$1,150,608	\$2,335,862	(\$1,185,254)	-50.74%
OCTOBER	\$2,186,802	\$1,652,700	\$534,102	32.32%	\$2,565,012	\$2,466,200	\$98,812	4.01%
NOVEMBER	\$2,135,075	\$1,629,800	\$505,275	31.00%	\$2,514,204	\$2,410,000	\$104,204	4.32%
DECEMBER	\$2,269,885	\$1,762,800	\$507,085	28.77%	\$2,548,047	\$2,495,300	\$52,747	2.11%
JANUARY	\$2,222,275	\$1,708,600	\$513,675	30.06%	\$2,539,173	\$2,452,200	\$86,973	3.55%
FEBRUARY	\$2,174,962	\$1,652,700	\$522,262	31.60%	\$2,483,071	\$2,366,200	\$116,871	4.94%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$16,219,967</u>	<u>\$13,176,287</u>	<u>\$3,043,680</u>		<u>\$18,697,858</u>	<u>\$19,331,766</u>	<u>(\$633,908)</u>	

	PONKAN PLAZA***			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$19,649	\$10,000	\$9,649	96.49%
AUGUST	\$189,728	\$160,332	\$29,396	18.33%
SEPTEMBER**	\$84,359	\$153,238	(\$68,879)	-44.95%
OCTOBER	\$206,756	\$161,700	\$45,056	27.86%
NOVEMBER	\$209,825	\$158,000	\$51,825	32.80%
DECEMBER	\$210,154	\$163,600	\$46,554	28.46%
JANUARY	\$223,022	\$160,700	\$62,322	38.78%
FEBRUARY	\$219,568	\$155,100	\$64,468	41.57%
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$1,363,061</u>	<u>\$1,122,670</u>	<u>\$240,390</u>	

\*Does not include PBP toll revenue.

\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

\*\*\*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2018**

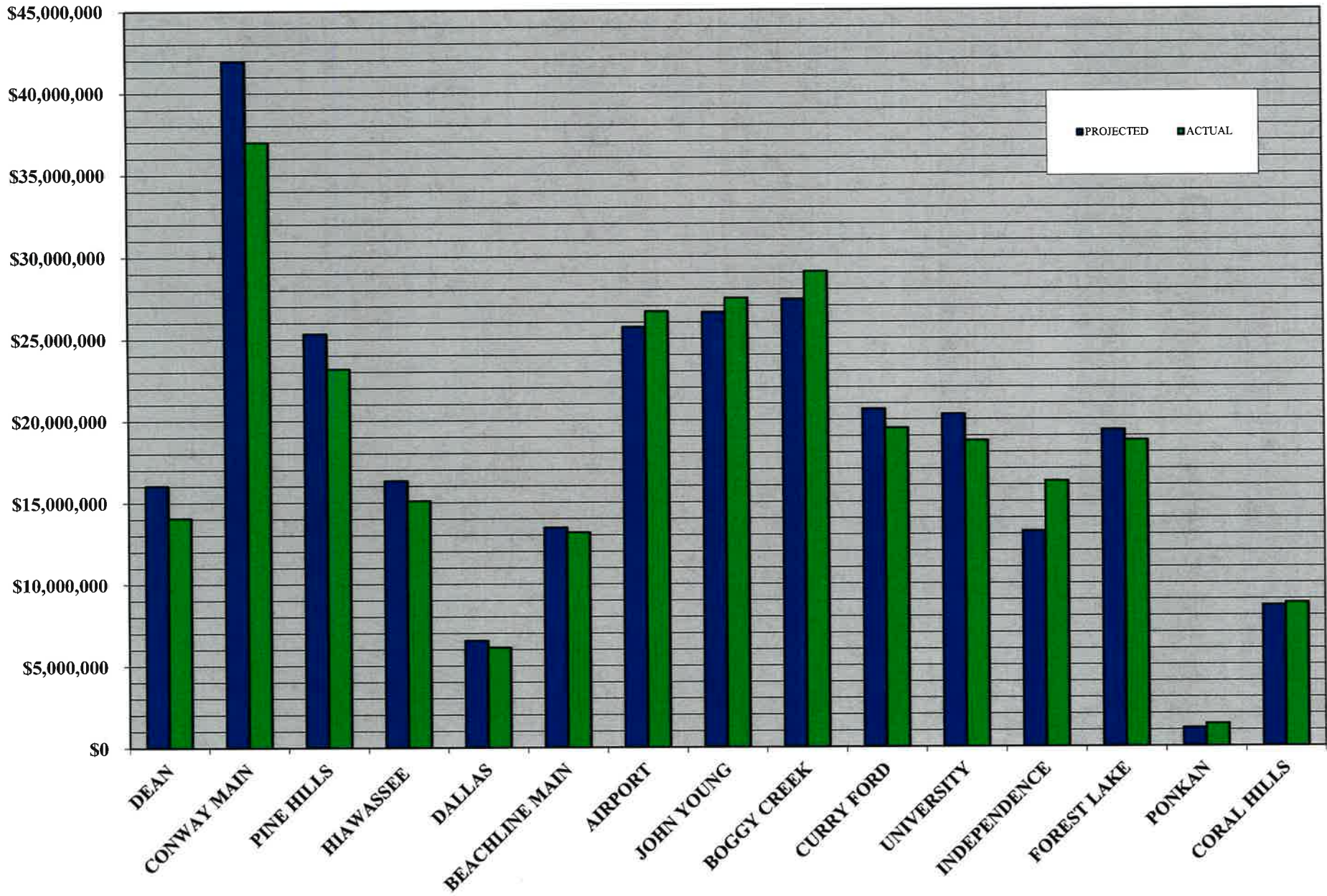
**JOHN LAND APOPKA EXPRESSWAY (SR 414)**

	<b>CORAL HILLS PLAZA</b>			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$1,085,163	\$1,039,548	\$45,615	4.39%
AUGUST	\$1,168,817	\$1,107,779	\$61,038	5.51%
SEPTEMBER**	\$534,114	\$1,055,683	(\$521,570)	-49.41%
OCTOBER	\$1,211,270	\$1,047,700	\$163,570	15.61%
NOVEMBER	\$1,186,697	\$1,086,500	\$100,197	9.22%
DECEMBER	\$1,185,455	\$1,112,300	\$73,155	6.58%
JANUARY	\$1,218,045	\$1,100,800	\$117,245	10.65%
FEBRUARY	\$1,179,431	\$1,061,000	\$118,431	11.16%
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$8,768,991</u>	<u>\$8,611,310</u>	<u>\$157,680</u>	

\*Does not include PBP toll revenue.

\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
PROJECTED VS. ACTUAL TOLL REVENUE  
AS OF FEBRUARY 28, 2018 - FISCAL YEAR 2018



**PROJECTED REVENUE SUMMARY**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL IMAGE REVIEW REVENUE TO PROJECTED IMAGE REVIEW REVENUE**  
**FISCAL YEAR 2018**

	CURRENT MONTH - FEBRUARY 2018				YEAR TO DATE @ FEBRUARY 28, 2018			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
<b>EAST-WEST EXPRESSWAY (SR 408)</b>								
DEAN PLAZA	\$164,523	\$100,032	\$64,491	64.47%	\$1,043,401	\$599,430	\$443,970	74.07%
CONWAY MAIN PLAZA	\$439,220	\$255,373	\$183,847	71.99%	\$2,813,817	\$1,570,894	\$1,242,924	79.12%
PINE HILLS PLAZA	\$259,371	\$160,465	\$98,906	61.64%	\$1,605,502	\$940,180	\$665,322	70.77%
HIWASSEE PLAZA	\$141,133	\$96,311	\$44,822	46.54%	\$908,520	\$606,287	\$302,233	49.85%
<b>TOTAL EAST-WEST</b>	<b>\$1,004,247</b>	<b>\$612,181</b>	<b>\$392,066</b>	<b>64.04%</b>	<b>\$6,371,240</b>	<b>\$3,716,790</b>	<b>\$2,654,450</b>	<b>71.42%</b>
<b>BEACHLINE EXPRESSWAY (SR 528)</b>								
DALLAS PLAZA	\$66,057	\$34,982	\$31,075	88.83%	\$453,810	\$248,984	\$204,827	82.27%
BEACHLINE MAIN PLAZA	\$79,403	\$79,658	(\$255)	-0.32%	\$570,314	\$491,228	\$79,086	16.10%
AIRPORT PLAZA	\$223,818	\$136,288	\$87,530	64.22%	\$1,353,863	\$969,120	\$384,744	39.70%
<b>TOTAL BEACHLINE</b>	<b>\$369,278</b>	<b>\$250,927</b>	<b>\$118,350</b>	<b>47.17%</b>	<b>\$2,377,988</b>	<b>\$1,709,331</b>	<b>\$668,657</b>	<b>39.12%</b>
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>								
JOHN YOUNG PLAZA (SC)	\$206,378	\$162,719	\$43,660	26.83%	\$1,321,103	\$999,303	\$321,799	32.20%
BOGGY CREEK PLAZA (SC)	\$225,598	\$165,515	\$60,083	36.30%	\$1,431,673	\$1,032,925	\$398,748	38.60%
CURRY FORD PLAZA	\$182,439	\$123,897	\$58,542	47.25%	\$1,162,659	\$775,643	\$387,016	49.90%
UNIVERSITY PLAZA	\$151,748	\$115,497	\$36,251	31.39%	\$1,012,608	\$760,498	\$252,110	33.15%
<b>TOTAL GREENEWAY</b>	<b>\$766,165</b>	<b>\$567,628</b>	<b>\$198,537</b>	<b>34.98%</b>	<b>\$4,928,043</b>	<b>\$3,568,369</b>	<b>\$1,359,674</b>	<b>38.10%</b>
<b>WESTERN BELTWAY (SR 429)</b>								
INDEPENDENCE PLAZA	\$94,792	\$76,878	\$17,915	23.30%	\$636,601	\$491,245	\$145,356	29.59%
FOREST LAKE PLAZA	\$134,891	\$116,141	\$18,751	16.14%	\$874,824	\$720,429	\$154,394	21.43%
PONKAN PLAZA**	\$17,830	\$8,127	\$9,703	119.39%	\$72,815	\$39,735	\$33,080	83.25%
<b>TOTAL 429</b>	<b>\$247,513</b>	<b>\$201,145</b>	<b>\$46,368</b>	<b>23.05%</b>	<b>\$1,584,239</b>	<b>\$1,251,409</b>	<b>\$332,830</b>	<b>26.60%</b>
<b>JOHN LAND APOPKA EXPRESSWAY (SR 414)</b>								
CORAL HILLS PLAZA	\$72,507	\$50,381	\$22,127	43.92%	\$469,913	\$322,071	\$147,842	45.90%
<b>TOTAL 414</b>	<b>\$72,507</b>	<b>\$50,381</b>	<b>\$22,127</b>		<b>\$469,913</b>	<b>\$322,071</b>	<b>\$147,842</b>	
<b>TOTAL SYSTEM</b>	<b>\$2,459,710</b>	<b>\$1,682,262</b>	<b>\$777,448</b>	<b>46.21%</b>	<b>\$15,731,423</b>	<b>\$10,567,971</b>	<b>\$5,163,453</b>	<b>48.86%</b>

\*Includes all CFX image review toll revenue; does not include any fees

\*\*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

# **REVENUE 5 YEARS**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
NET REVENUE ANALYSIS  
FISCAL YEAR 2014 THROUGH FISCAL YEAR 2018  
(000's)

	FY 14	FY 15	FY 16	FY 17	FY 18
JULY	\$25,085	\$27,076	\$29,972	\$32,585	\$34,137
AUGUST	\$25,661	\$26,900	\$29,476	\$33,039	\$35,219
SEPTEMBER	\$23,843	\$25,672	\$28,804	\$31,829	\$16,989
OCTOBER	\$26,147	\$28,362	\$31,123	\$29,169	\$36,333
NOVEMBER	\$24,737	\$26,016	\$29,466	\$32,769	\$35,301
DECEMBER	\$25,675	\$28,237	\$31,456	\$33,918	\$35,850
JANUARY	\$25,574	\$28,038	\$30,085	\$33,530	\$35,860
FEBRUARY	\$24,672	\$27,535	\$31,255	\$32,252	\$34,684
MARCH	\$28,343	\$31,753	\$34,915	\$37,546	
APRIL	\$27,275	\$30,458	\$32,803	\$35,181	
MAY	\$27,539	\$30,324	\$33,205	\$35,682	
JUNE	\$26,155	\$29,584	\$32,352	\$33,866	
<b>TOTALS</b>	<b>\$310,706</b>	<b>\$339,955</b>	<b>\$374,912</b>	<b>\$401,366</b>	<b>\$264,373</b>

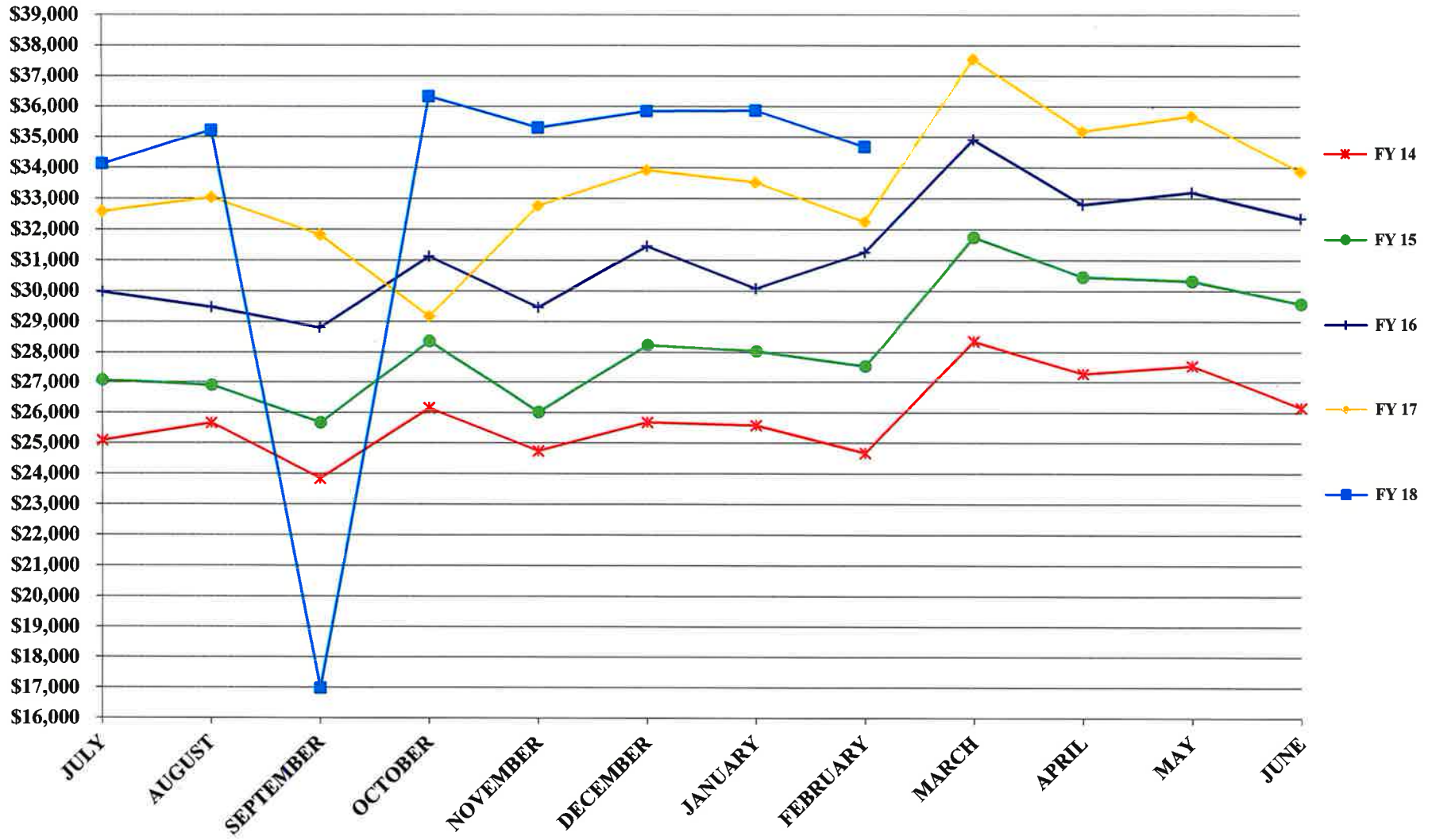
\*Does not include image review toll revenue.

\*\*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.



**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
NET TOLL REVENUE  
(000's)**



\*Does not include image review toll revenue.

\*\*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**TRAFFIC**

**TRAFFIC SUMMARY**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2018**

	CURRENT MONTH - FEBRUARY 2018				YEAR TO DATE @ FEBRUARY 28, 2018			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
<b>EAST-WEST EXPRESSWAY (SR 408)</b>								
DEAN PLAZA	2,210,241	2,202,534	7,707	0.35%	17,244,437	18,092,936	(848,499)	-4.69%
CONWAY MAIN PLAZA	4,571,744	4,500,812	70,932	1.58%	35,349,579	36,864,656	(1,515,077)	-4.11%
PINE HILLS PLAZA	2,883,839	2,744,221	139,618	5.09%	21,968,008	22,232,758	(264,750)	-1.19%
HLAWASSEE PLAZA	2,508,207	2,361,805	146,402	6.20%	19,162,858	19,199,795	(36,937)	-0.19%
<b>TOTAL EAST-WEST</b>	<b>12,174,031</b>	<b>11,809,372</b>	<b>364,659</b>	<b>3.09%</b>	<b>93,724,882</b>	<b>96,390,145</b>	<b>(2,665,263)</b>	<b>-2.77%</b>
<b>BEACHLINE EXPRESSWAY (SR 528)</b>								
DALLAS PLAZA	1,530,921	1,467,141	63,780	4.35%	11,682,955	11,926,253	(243,298)	-2.04%
BEACHLINE MAIN PLAZA	1,804,802	1,726,269	78,533	4.55%	13,745,733	13,978,030	(232,297)	-1.66%
AIRPORT PLAZA	3,083,065	2,975,868	107,197	3.60%	23,533,783	23,628,476	(94,693)	-0.40%
<b>TOTAL BEACHLINE</b>	<b>6,418,788</b>	<b>6,169,278</b>	<b>249,510</b>	<b>4.04%</b>	<b>48,962,471</b>	<b>49,532,759</b>	<b>(570,288)</b>	<b>-1.15%</b>
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>								
JOHN YOUNG PLAZA (SC)	3,092,211	2,792,970	299,241	10.71%	23,728,336	22,161,470	1,566,866	7.07%
BOGGY CREEK PLAZA (SC)	3,229,799	2,829,341	400,458	14.15%	24,181,086	22,066,958	2,114,128	9.58%
CURRY FORD PLAZA	3,029,367	2,727,771	301,596	11.06%	22,876,609	22,095,948	780,661	3.53%
UNIVERSITY PLAZA	2,921,754	2,756,845	164,909	5.98%	22,310,042	22,381,707	(71,665)	-0.32%
<b>TOTAL GREENEWAY</b>	<b>12,273,131</b>	<b>11,106,927</b>	<b>1,166,204</b>	<b>10.50%</b>	<b>93,096,073</b>	<b>88,706,083</b>	<b>4,389,990</b>	<b>4.95%</b>
<b>WESTERN BELTWAY (SR429)</b>								
INDEPENDENCE PLAZA	1,996,901	1,773,187	223,714	12.62%	15,104,015	14,110,631	993,384	7.04%
FOREST LAKE PLAZA	2,052,637	1,879,569	173,068	9.21%	15,495,112	15,124,022	371,090	2.45%
PONKAN PLAZA**	256,567	0	256,567		1,565,546	0	1,565,546	
<b>TOTAL SR 429</b>	<b>4,306,105</b>	<b>3,652,756</b>	<b>653,349</b>	<b>17.89%</b>	<b>32,164,673</b>	<b>29,234,653</b>	<b>2,930,020</b>	<b>10.02%</b>
<b>JOHN LAND APOPKA EXPRESSWAY (SR414)</b>								
CORAL HILLS PLAZA	1,142,010	1,026,245	115,765	11.28%	8,538,777	8,286,270	252,507	3.05%
<b>TOTAL SR 414</b>	<b>1,142,010</b>	<b>1,026,245</b>	<b>115,765</b>		<b>8,538,777</b>	<b>8,286,270</b>	<b>252,507</b>	
<b>TOTAL SYSTEM</b>	<b>36,314,065</b>	<b>33,764,578</b>	<b>2,549,487</b>	<b>7.55%</b>	<b>276,486,876</b>	<b>272,149,910</b>	<b>4,336,966</b>	<b>1.59%</b>

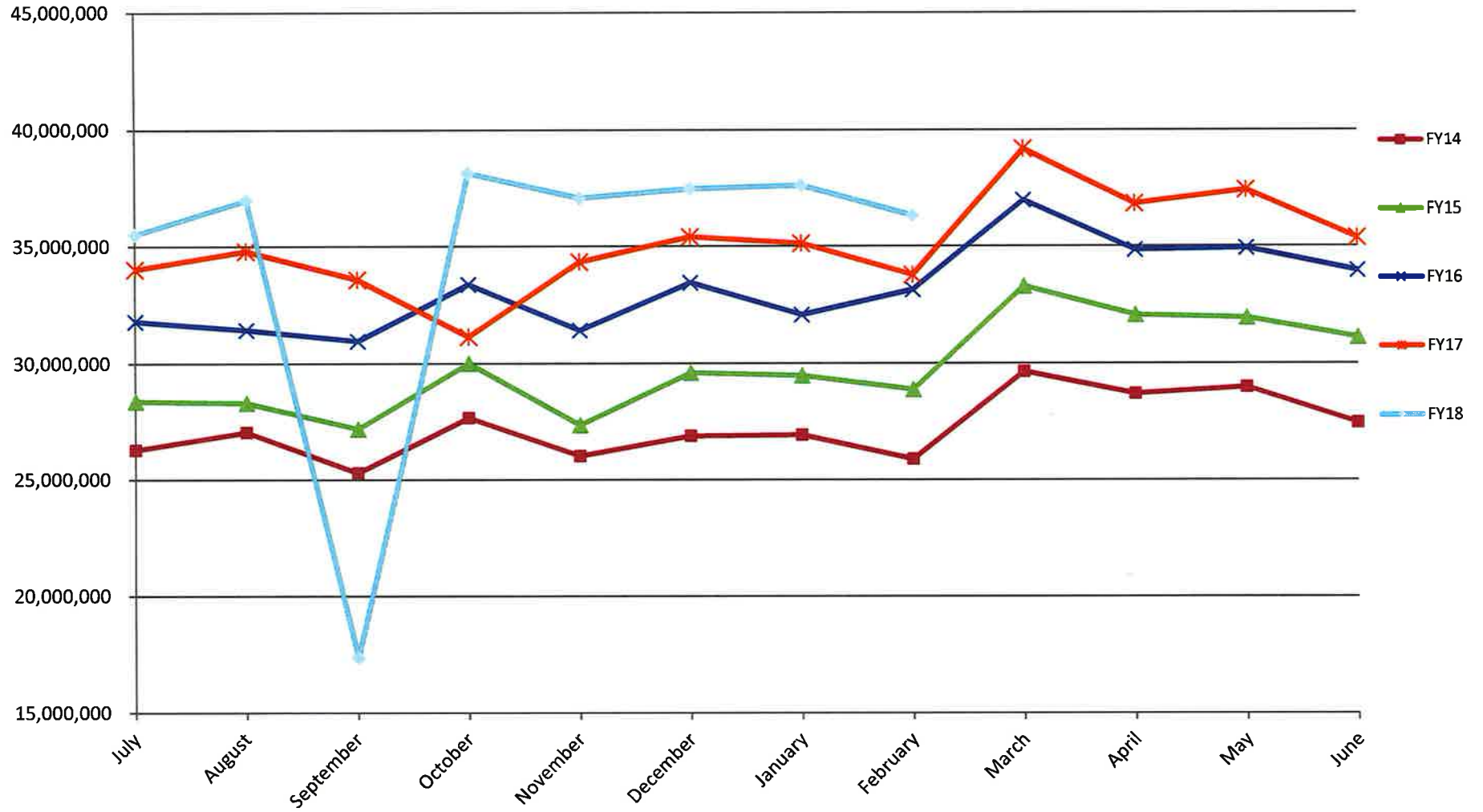
\*Does not include CFX Pay By Plate toll revenue transactions.

\*\*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

\*\*\*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

\*\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
5 YEAR TRAFFIC COMPARISON  
AS OF FEBRUARY 28, 2018**



\*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2018**

**EAST-WEST EXPRESSWAY (SR 408)**

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	2,190,162	2,223,563	(33,401)	-1.50%	4,524,119	4,572,936	(48,817)	-1.07%
AUGUST	2,350,878	2,347,707	3,171	0.14%	4,818,026	4,779,169	38,857	0.81%
SEPTEMBER***	1,148,184	2,301,423	(1,153,239)	-50.11%	2,273,704	4,697,126	(2,423,422)	-51.59%
OCTOBER**	2,439,948	2,144,023	295,925	13.80%	4,988,451	4,307,836	680,615	15.80%
NOVEMBER	2,319,014	2,300,053	18,961	0.82%	4,728,827	4,645,901	82,926	1.78%
DECEMBER	2,273,501	2,294,915	(21,414)	-0.93%	4,661,149	4,670,271	(9,122)	-0.20%
JANUARY	2,312,509	2,278,718	33,791	1.48%	4,783,559	4,690,605	92,954	1.98%
FEBRUARY	2,210,241	2,202,534	7,707	0.35%	4,571,744	4,500,812	70,932	1.58%
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>17,244,437</b>	<b>18,092,936</b>	<b>(848,499)</b>		<b>35,349,579</b>	<b>36,864,656</b>	<b>(1,515,077)</b>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	2,776,855	2,723,202	53,653	1.97%	2,438,993	2,363,433	75,560	3.20%
AUGUST	2,975,474	2,880,041	95,433	3.31%	2,592,556	2,478,231	114,325	4.61%
SEPTEMBER***	1,383,384	2,798,626	(1,415,242)	-50.57%	1,207,835	2,403,174	(1,195,339)	-49.74%
OCTOBER**	3,092,814	2,587,550	505,264	19.53%	2,660,333	2,218,471	441,862	19.92%
NOVEMBER	2,963,521	2,818,758	144,763	5.14%	2,575,737	2,428,177	147,560	6.08%
DECEMBER	2,913,042	2,833,608	79,434	2.80%	2,579,916	2,487,011	92,905	3.74%
JANUARY	2,979,079	2,846,752	132,327	4.65%	2,599,281	2,459,493	139,788	5.68%
FEBRUARY	2,883,839	2,744,221	139,618	5.09%	2,508,207	2,361,805	146,402	6.20%
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>21,968,008</b>	<b>22,232,758</b>	<b>(264,750)</b>		<b>19,162,858</b>	<b>19,199,795</b>	<b>(36,937)</b>	

\*Does not include PBP toll revenue transactions.

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\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2018**

**BEACHLINE EXPRESSWAY (SR 528)**

	<b>DALLAS PLAZA</b>				<b>BEACHLINE MAIN PLAZA &amp; ICP RAMP</b>			
	<b>FY 18</b>	<b>FY 17</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 18</b>	<b>FY 17</b>	<b>+ OR -</b>	<b>%</b>
JULY	1,655,019	1,621,878	33,141	2.04%	1,919,618	1,868,093	51,525	2.76%
AUGUST	1,559,824	1,530,502	29,322	1.92%	1,844,566	1,798,773	45,793	2.55%
SEPTEMBER***	727,137	1,447,843	(720,706)	-49.78%	858,356	1,694,775	(836,419)	-49.35%
OCTOBER**	1,509,628	1,281,707	227,921	17.78%	1,803,056	1,513,342	289,714	19.14%
NOVEMBER	1,560,655	1,475,507	85,148	5.77%	1,821,184	1,739,056	82,128	4.72%
DECEMBER	1,599,869	1,577,752	22,117	1.40%	1,874,873	1,843,200	31,673	1.72%
JANUARY	1,539,902	1,523,923	15,979	1.05%	1,819,278	1,794,522	24,756	1.38%
FEBRUARY	1,530,921	1,467,141	63,780	4.35%	1,804,802	1,726,269	78,533	4.55%
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>11,682,955</b>	<b>11,926,253</b>	<b>(243,298)</b>		<b>13,745,733</b>	<b>13,978,030</b>	<b>(232,297)</b>	

	<b>AIRPORT PLAZA</b>			
	<b>FY 18</b>	<b>FY 17</b>	<b>+ OR -</b>	<b>%</b>
JULY	3,095,053	2,980,819	114,234	3.83%
AUGUST	3,094,063	2,948,419	145,644	4.94%
SEPTEMBER***	1,460,498	2,849,999	(1,389,501)	-48.75%
OCTOBER**	3,286,520	2,640,627	645,893	24.46%
NOVEMBER	3,074,330	3,010,670	63,660	2.11%
DECEMBER	3,235,637	3,114,425	121,212	3.89%
JANUARY	3,204,617	3,107,649	96,968	3.12%
FEBRUARY	3,083,065	2,975,868	107,197	3.60%
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<b>23,533,783</b>	<b>23,628,476</b>	<b>(94,693)</b>	

\*Does not include PBP toll revenue transactions.

\*\*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2018**

**CENTRAL FLORIDA GREENEWAY (SR 417)**

	<b>JOHN YOUNG PLAZA</b>				<b>BOGGY CREEK PLAZA</b>			
	<b>FY 18</b>	<b>FY 17</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 18</b>	<b>FY 17</b>	<b>+ OR -</b>	<b>%</b>
JULY	3,135,175	2,831,738	303,437	10.72%	3,023,039	2,712,491	310,548	11.45%
AUGUST	3,096,670	2,757,546	339,124	12.30%	3,159,110	2,770,604	388,506	14.02%
SEPTEMBER***	1,466,494	2,588,769	(1,122,275)	-43.35%	1,486,607	2,666,562	(1,179,955)	-44.25%
OCTOBER**	3,156,227	2,476,676	679,551	27.44%	3,358,847	2,509,898	848,949	33.82%
NOVEMBER	3,162,173	2,766,528	395,645	14.30%	3,265,704	2,778,080	487,624	17.55%
DECEMBER	3,340,850	3,012,904	327,946	10.88%	3,311,928	2,885,559	426,369	14.78%
JANUARY	3,278,536	2,934,339	344,197	11.73%	3,346,052	2,914,423	431,629	14.81%
FEBRUARY	3,092,211	2,792,970	299,241	10.71%	3,229,799	2,829,341	400,458	14.15%
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>23,728,336</b>	<b>22,161,470</b>	<b>1,566,866</b>		<b>24,181,086</b>	<b>22,066,958</b>	<b>2,114,128</b>	

	<b>CURRY FORD PLAZA</b>				<b>UNIVERSITY PLAZA</b>			
	<b>FY 18</b>	<b>FY 17</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 18</b>	<b>FY 17</b>	<b>+ OR -</b>	<b>%</b>
JULY	2,874,597	2,739,493	135,104	4.93%	2,857,920	2,770,253	87,667	3.16%
AUGUST	3,036,766	2,856,788	179,978	6.30%	3,020,194	2,896,447	123,747	4.27%
SEPTEMBER***	1,420,842	2,759,279	(1,338,437)	-48.51%	1,404,602	2,820,549	(1,415,947)	-50.20%
OCTOBER**	3,156,214	2,536,797	619,417	24.42%	3,112,498	2,581,882	530,616	20.55%
NOVEMBER	3,116,393	2,787,746	328,647	11.79%	3,013,301	2,835,653	177,648	6.26%
DECEMBER	3,111,190	2,855,634	255,556	8.95%	2,955,779	2,854,039	101,740	3.56%
JANUARY	3,131,240	2,832,440	298,800	10.55%	3,023,994	2,866,039	157,955	5.51%
FEBRUARY	3,029,367	2,727,771	301,596	11.06%	2,921,754	2,756,845	164,909	5.98%
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>22,876,609</b>	<b>22,095,948</b>	<b>780,661</b>		<b>22,310,042</b>	<b>22,381,707</b>	<b>(71,665)</b>	

\*Does not include PBP toll revenue transactions.

\*\*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2018**

**WESTERN BELTWAY (SR 429)**

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	1,952,774	1,758,772	194,002	11.03%	1,975,777	1,850,112	125,665	6.79%
AUGUST	1,995,201	1,754,731	240,470	13.70%	2,079,209	1,925,306	153,903	7.99%
SEPTEMBER****	943,322	1,686,720	(743,398)	-44.07%	958,169	1,843,285	(885,116)	-48.02%
OCTOBER**	2,056,376	1,600,882	455,494	28.45%	2,130,271	1,783,766	346,505	19.43%
NOVEMBER	1,996,072	1,777,994	218,078	12.27%	2,081,738	1,912,153	169,585	8.87%
DECEMBER	2,107,066	1,911,909	195,157	10.21%	2,112,800	1,982,107	130,693	6.59%
JANUARY	2,056,303	1,846,436	209,867	11.37%	2,104,511	1,947,724	156,787	8.05%
FEBRUARY	1,996,901	1,773,187	223,714	12.62%	2,052,637	1,879,569	173,068	9.21%
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>15,104,015</u>	<u>14,110,631</u>	<u>993,384</u>		<u>15,495,112</u>	<u>15,124,022</u>	<u>371,090</u>	

	PONKAN PLAZA**			
	FY 18	FY 17	+ OR -	%
JULY	23,571	0	23,571	
AUGUST	210,925	0	210,925	
SEPTEMBER****	94,975	0	94,975	
OCTOBER***	222,756	0	222,756	
NOVEMBER	247,711	0	247,711	
DECEMBER	248,083	0	248,083	
JANUARY	260,958	0	260,958	
FEBRUARY	256,567	0	256,567	
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<u>1,565,546</u>	<u>0</u>	<u>1,565,546</u>	

\*Does not include PBP toll revenue transactions.

\*\*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

\*\*\*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

\*\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.



**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2018**

**JOHN LAND APOPKA EXPRESSWAY (SR 414)**

	<b>CORAL HILLS PLAZA</b>			
	FY 18	FY 17	+ OR -	%
JULY	1,063,404	1,005,411	57,993	5.77%
AUGUST	1,144,499	1,073,933	70,566	6.57%
SEPTEMBER***	523,267	1,022,573	(499,306)	-48.83%
OCTOBER**	1,179,349	955,514	223,835	23.43%
NOVEMBER	1,153,057	1,053,709	99,348	9.43%
DECEMBER	1,156,289	1,080,122	76,167	7.05%
JANUARY	1,176,902	1,068,763	108,139	10.12%
FEBRUARY	1,142,010	1,026,245	115,765	11.28%
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<u>8,538,777</u>	<u>8,286,270</u>	<u>252,507</u>	

\*Does not include PBP toll revenue transactions.

\*\*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

# **ELECTRONIC COLLECTION**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**

**E-PASS REVENUE\***

FISCAL YEAR 2018

**YEAR TO DATE @ FEBRUARY 28, 2018**

**REVENUE COMPARISON BY PLAZA**

	<u>TOTAL TOLLS</u>	<u>TOTAL E-PASS</u>	<u>% E-PASS</u>
<b>EAST-WEST EXPRESSWAY (SR 408)</b>			
DEAN PLAZA	\$14,058,554	\$12,669,735	90.12%
CONWAY MAIN PLAZA	\$36,966,122	\$32,880,418	88.95%
PINE HILLS PLAZA	\$23,165,726	\$20,407,098	88.09%
HIA WASSEE PLAZA	\$15,103,401	\$13,392,466	88.67%
<b>BEACHLINE EXPRESSWAY (SR 528)</b>			
DALLAS PLAZA	\$6,128,913	\$5,100,653	83.22%
BEACHLINE MAIN PLAZA	\$13,155,396	\$10,969,087	83.38%
AIRPORT PLAZA	\$26,663,272	\$22,289,201	83.60%
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>			
JOHN YOUNG PLAZA (SC)	\$27,456,398	\$23,616,766	86.02%
BOGGY CREEK PLAZA (SC)	\$29,069,536	\$25,782,842	88.69%
CURRY FORD PLAZA	\$19,479,413	\$17,651,374	90.62%
UNIVERSITY PLAZA	\$18,702,952	\$16,849,565	90.09%
<b>WESTERN BELTWAY (SR 429)</b>			
INDEPENDENCE PLAZA	\$16,219,967	\$14,275,393	88.01%
FOREST LAKE PLAZA	\$18,697,858	\$16,818,401	89.95%
PONKAN PLAZA	\$1,363,061	\$1,363,061	100.00%
<b>JOHN LAND APOPKA EXPRESSWAY (SR 414)</b>			
CORAL HILLS	\$8,768,991	\$7,845,982	89.47%
<b>TOTALS</b>	<u>\$274,999,559</u>	<u>\$241,912,043</u>	87.97%
<b>CFX DISCOUNTS</b>	<u>\$10,627,155</u>	<u>\$10,627,155</u>	
<b>NET TOLL REVENUES</b>	<u><u>\$264,372,404</u></u>	<u><u>\$231,284,888</u></u>	87.48%

\* E-PASS REVENUE INCLUDES ALL A VI CUSTOMERS.

\*\*Does not include PBP toll revenue paid in cash.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**

**E-PASS REVENUE\***

FISCAL YEAR 2018

**TOTAL REVENUE BY MONTH**

	<u>NET TOTAL TOLL REVENUE</u>	<u>NET E-PASS REVENUE</u>	<u>% OF TOTAL</u>
JULY	\$34,137,178	\$29,167,467	85.44%
AUGUST	\$35,218,706	\$30,795,431	87.44%
SEPTEMBER	\$16,989,051	\$14,931,684	87.89%
OCTOBER	\$36,332,528	\$31,904,869	87.81%
NOVEMBER	\$35,300,948	\$30,988,009	87.78%
DECEMBER	\$35,850,134	\$31,189,014	87.00%
JANUARY	\$35,859,989	\$31,722,158	88.46%
FEBRUARY	\$34,683,869	\$30,586,256	88.19%
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u>\$264,372,404</u>	<u>\$231,284,888</u>	87.48%

\* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**

**CFX DISCOUNTS**

FISCAL YEAR 2018

**TOTAL E-PASS REVENUE BY MONTH**

	<u>TOTAL E-PASS REVENUE</u>	<u>E-PASS DISCOUNTS*</u>	<u>CFX BELTWAY DISCOUNT**</u>	<u>NET E-PASS REVENUE</u>	<u>DISCOUNTS AS A % OF OF E-PASS</u>	<u>DISCOUNTS AS A % OF TOTAL REVENUE</u>
JULY	\$30,482,318	\$861,488	\$453,363	\$29,167,467	4.31%	3.85%
AUGUST	\$32,324,809	\$1,025,408	\$503,971	\$30,795,431	4.73%	4.34%
SEPTEMBER	\$15,155,020	\$223,336	\$0	\$14,931,684	1.47%	1.31%
OCTOBER	\$33,487,047	\$1,045,380	\$536,799	\$31,904,869	4.72%	4.35%
NOVEMBER	\$32,499,223	\$1,001,830	\$509,384	\$30,988,009	4.65%	4.28%
DECEMBER	\$32,624,699	\$935,412	\$500,273	\$31,189,014	4.40%	4.00%
JANUARY	\$33,289,141	\$1,025,740	\$541,244	\$31,722,158	4.71%	4.37%
FEBRUARY	\$32,049,785	\$956,499	\$507,029	\$30,586,256	4.57%	4.22%
MARCH						
APRIL						
MAY						
JUNE						
<b>YEAR TO DATE</b>	<u>\$241,912,043</u>	<u>\$7,075,093</u>	<u>\$3,552,062</u>	<u>\$231,284,888</u>	4.39%	4.02%

\*AS OF MAY 2016, THE NEW CFX LOYALTY DISCOUNT WENT INTO EFFECT.

\*\*THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

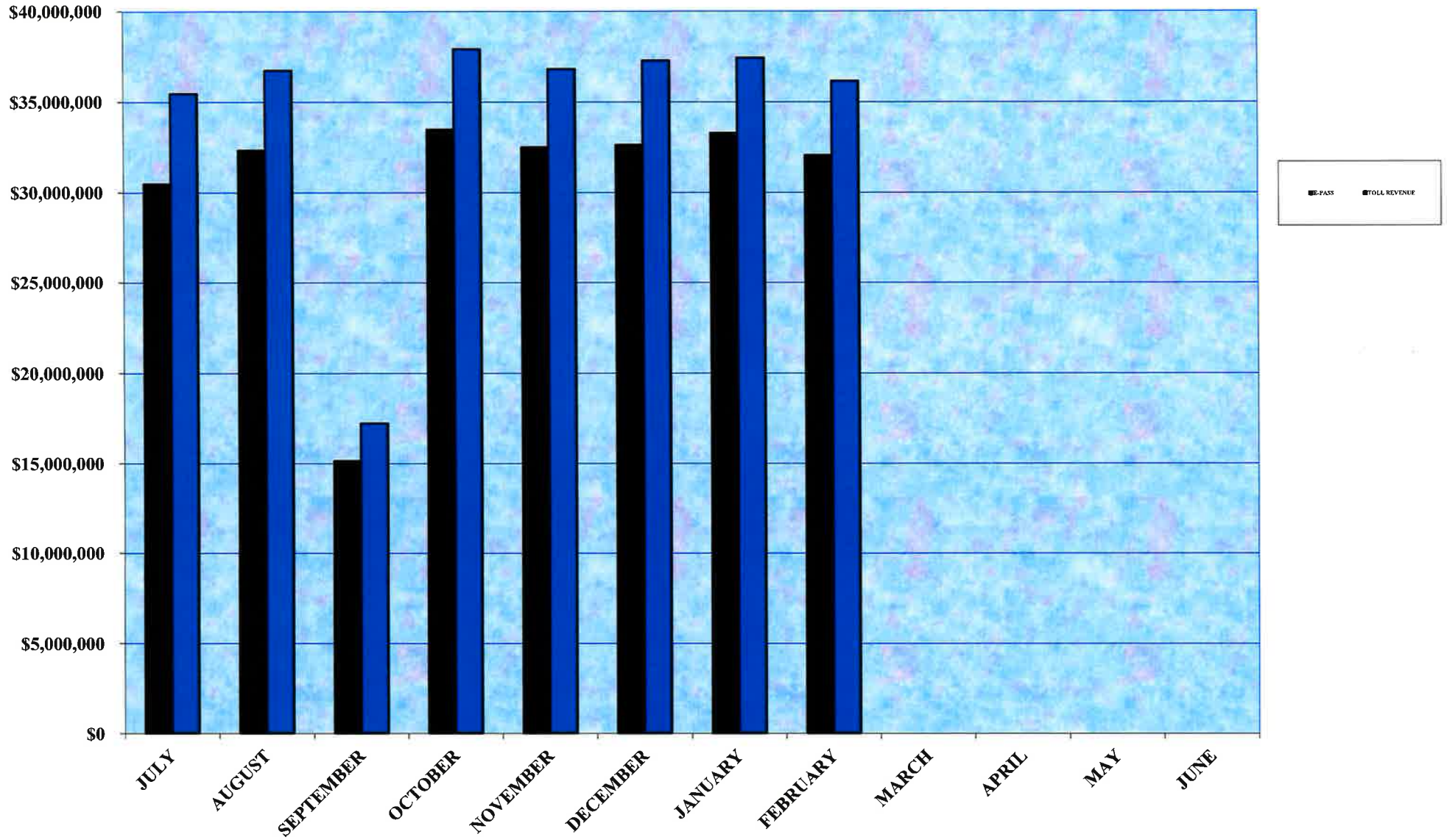
\*\*\*ALL PLAZAS HAD TOLLS SUSPENDED IN FY 18 DUE TO HURRICANE IRMA FROM 5PM ON 9/5/17 THROUGH 9/20/17.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**E-PASS REVENUE\***  
**E-PASS REVENUE STATISTICS BY PLAZA**  
**FISCAL YEAR 2018**

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	CORAL HILLS	CFX DISCOUNTS	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,595,878	\$4,169,982	\$2,552,058	\$1,684,271	\$695,648	\$1,487,164	\$2,852,574	\$3,045,141	\$3,193,049	\$2,195,650	\$2,133,522	\$1,784,609	\$2,115,987	\$19,649	\$957,135	\$1,314,851	\$29,167,467	85.44%
AUGUST	\$1,724,405	\$4,475,603	\$2,769,391	\$1,818,786	\$680,276	\$1,472,455	\$2,915,703	\$3,070,012	\$3,367,707	\$2,348,323	\$2,286,537	\$1,895,155	\$2,260,835	\$189,728	\$1,049,890	\$1,529,379	\$30,795,431	87.44%
SEPTEMBER	\$823,012	\$2,114,073	\$1,283,112	\$839,050	\$321,133	\$686,388	\$1,391,938	\$1,462,636	\$1,592,319	\$1,099,333	\$1,060,192	\$889,717	\$1,032,933	\$84,359	\$474,824	\$223,336	\$14,931,684	87.89%
OCTOBER	\$1,792,893	\$4,641,792	\$2,869,619	\$1,860,373	\$664,419	\$1,452,171	\$3,159,211	\$3,146,742	\$3,573,941	\$2,439,160	\$2,353,082	\$1,930,889	\$2,312,784	\$206,756	\$1,083,215	\$1,582,178	\$31,904,869	87.81%
NOVEMBER	\$1,707,015	\$4,401,126	\$2,749,854	\$1,796,072	\$691,027	\$1,471,297	\$2,913,940	\$3,165,529	\$3,501,999	\$2,406,814	\$2,277,975	\$1,879,687	\$2,264,014	\$209,825	\$1,063,049	\$1,511,214	\$30,988,009	87.78%
DECEMBER	\$1,667,689	\$4,306,965	\$2,690,874	\$1,784,892	\$695,661	\$1,484,511	\$3,035,548	\$3,305,506	\$3,525,580	\$2,384,392	\$2,221,490	\$1,976,248	\$2,281,060	\$210,154	\$1,054,128	\$1,435,684	\$31,189,014	87.00%
JANUARY	\$1,716,430	\$4,481,556	\$2,791,323	\$1,838,172	\$681,484	\$1,470,619	\$3,072,855	\$3,307,311	\$3,596,221	\$2,425,529	\$2,292,886	\$1,986,934	\$2,304,060	\$223,022	\$1,100,739	\$1,566,983	\$31,722,158	88.46%
FEBRUARY	\$1,642,412	\$4,289,320	\$2,700,867	\$1,770,849	\$671,005	\$1,444,483	\$2,947,431	\$3,113,889	\$3,432,025	\$2,352,173	\$2,223,880	\$1,932,154	\$2,246,729	\$219,568	\$1,063,001	\$1,463,529	\$30,586,256	88.19%
MARCH																		
APRIL																		
MAY																		
JUNE																		
<b>TOTALS</b>	<b>\$12,669,735</b>	<b>\$32,880,418</b>	<b>\$20,407,098</b>	<b>\$13,392,466</b>	<b>\$5,100,653</b>	<b>\$10,969,087</b>	<b>\$22,289,201</b>	<b>\$23,616,766</b>	<b>\$25,782,842</b>	<b>\$17,651,374</b>	<b>\$16,849,565</b>	<b>\$14,275,393</b>	<b>\$16,818,401</b>	<b>\$1,363,061</b>	<b>\$7,845,982</b>	<b>\$10,627,155</b>	<b>\$231,284,888</b>	<b>87.48%</b>

\*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE \*  
FISCAL YEAR 2018



\*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**

**E-PASS TRAFFIC\***

FISCAL YEAR 2018

**YEAR TO DATE @ FEBRUARY 28, 2018**

**TRAFFIC COMPARISON BY PLAZA**

	<u>TOTAL REVENUE TRAFFIC</u>	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>
<b>EAST-WEST EXPRESSWAY (SR 408)</b>			
DEAN PLAZA	17,244,437	15,806,205	91.66%
CONWAY MAIN PLAZA	35,349,579	31,864,794	90.14%
PINE HILLS PLAZA	21,968,008	19,643,107	89.42%
HIAWASSEE PLAZA	19,162,858	17,288,188	90.22%
<b>BEACHLINE EXPRESSWAY (SR 528)</b>			
DALLAS PLAZA	11,682,955	9,678,276	82.84%
BEACHLINE MAIN PLAZA	13,745,733	11,600,773	84.40%
AIRPORT PLAZA	23,533,783	19,061,169	80.99%
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>			
JOHN YOUNG PLAZA (SC)	23,728,336	20,721,842	87.33%
BOGGY CREEK PLAZA (SC)	24,181,086	21,848,641	90.35%
CURRY FORD PLAZA	22,876,609	21,031,943	91.94%
UNIVERSITY PLAZA	22,310,042	20,411,972	91.49%
<b>WESTERN BELTWAY (SR 429)</b>			
INDEPENDENCE PLAZA	15,104,015	13,649,456	90.37%
FOREST LAKE PLAZA	15,495,112	14,049,562	90.67%
PONKAN PLAZA	1,565,546	1,565,546	100.00%
<b>JOHN LAND APOPKA EXPRESSWAY (SR 414)</b>			
CORAL HILLS	8,538,777	7,652,056	89.62%
<b>TOTALS</b>	<u><u>276,486,876</u></u>	<u><u>245,873,530</u></u>	<b>88.93%</b>

\* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

\*\*Does not include PBP toll traffic.



**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**

**E-PASS TRAFFIC\***

FISCAL YEAR 2018

**TOTAL TRAFFIC BY MONTH**

	<u>TOTAL REVENUE TRAFFIC</u>	<u>E-PASS TRAFFIC</u>	<u>% OF TOTAL</u>
JULY	35,506,076	31,012,247	87.34%
AUGUST	36,977,961	32,895,420	88.96%
SEPTEMBER	17,357,376	15,445,149	88.98%
OCTOBER	38,153,288	34,011,700	89.14%
NOVEMBER	37,079,417	33,089,949	89.24%
DECEMBER	37,481,972	33,191,622	88.55%
JANUARY	37,616,721	33,711,427	89.62%
FEBRUARY	36,314,065	32,516,016	89.54%
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u>276,486,876</u>	<u>245,873,530</u>	88.93%

\*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**E-PASS TRAFFIC\***  
**E-PASS TRAFFIC STATISTICS BY PLAZA**  
**FISCAL YEAR 2018**

	DEAN	CONWAY MAIN	PINE HILLS	HLAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	CORAL HILLS	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	1,991,057	4,035,296	2,452,377	2,169,531	1,321,614	1,567,970	2,512,071	2,653,464	2,673,986	2,611,154	2,581,016	1,714,999	1,763,815	23,571	940,326	31,012,247	87.34%
AUGUST	2,151,547	4,338,126	2,666,892	2,344,602	1,287,320	1,552,507	2,503,837	2,689,340	2,852,131	2,791,917	2,763,957	1,823,437	1,889,862	210,925	1,029,020	32,895,420	88.96%
SEPTEMBER	1,051,112	2,044,357	1,232,841	1,085,502	608,367	729,730	1,182,141	1,289,413	1,347,409	1,308,688	1,283,885	854,764	867,096	94,975	464,869	15,445,149	88.98%
OCTOBER	2,237,850	4,498,194	2,769,754	2,403,884	1,259,486	1,532,411	2,647,892	2,770,839	3,049,255	2,908,325	2,854,122	1,864,927	1,935,915	222,756	1,056,090	34,011,700	89.14%
NOVEMBER	2,127,527	4,267,367	2,650,216	2,323,830	1,311,577	1,554,683	2,489,827	2,785,437	2,965,123	2,872,195	2,765,396	1,805,422	1,888,993	247,711	1,034,645	33,089,949	89.24%
DECEMBER	2,072,893	4,182,621	2,588,086	2,314,569	1,323,566	1,579,328	2,629,958	2,908,323	2,977,863	2,847,687	2,692,001	1,887,598	1,908,351	248,083	1,030,695	33,191,622	88.55%
JANUARY	2,132,173	4,341,772	2,684,449	2,364,646	1,294,689	1,556,306	2,593,768	2,895,312	3,046,542	2,891,841	2,779,617	1,881,065	1,923,492	260,958	1,064,797	33,711,427	89.62%
FEBRUARY	2,042,046	4,157,061	2,598,492	2,281,624	1,271,657	1,527,838	2,501,675	2,729,714	2,936,332	2,800,136	2,691,978	1,817,244	1,872,038	256,567	1,031,614	32,516,016	89.54%
MARCH																	
APRIL																	
MAY																	
JUNE																	
<b>TOTALS</b>	<b>15,806,205</b>	<b>31,864,794</b>	<b>19,643,107</b>	<b>17,288,188</b>	<b>9,678,276</b>	<b>11,600,773</b>	<b>19,061,169</b>	<b>20,721,842</b>	<b>21,848,641</b>	<b>21,031,943</b>	<b>20,411,972</b>	<b>13,649,456</b>	<b>14,049,562</b>	<b>1,565,546</b>	<b>7,652,056</b>	<b>245,873,530</b>	<b>88.93%</b>

\*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS

# **Pay-By-Plate**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
ADJUSTED UNPAID TRANSACTION REPORT  
AS OF FEBRUARY 28, 2018**

<b>Fiscal Year</b>	<b>Paid in Lane Transactions</b>	<b>Unpaid in Lane Transactions</b>	<b>Unpaid in Lane Transaction %</b>	<b>Transactions Associated with an UTN/PBP</b>	<b>% Collected to Date (1)</b>	<b>Adjusted Unpaid in Lane Transactions</b>	<b>Adjusted Unpaid in Lane Transaction %</b>
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.65%	6,549,746	2.20%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	82.00%	5,477,592	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.16%	3,155,302	1.02%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.36%	4,470,266	1.40%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	79.05%	5,674,370	1.66%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	78.23%	7,363,893	1.95%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	77.55%	10,714,671	2.52%
FY 2017	420,930,206	36,683,823	8.02%	29,789,520	73.10%	14,907,684	3.26%
FY 2018 - To Date	276,486,876	29,193,074	9.55%	18,516,333	45.35%	20,795,917	6.80%

(1) Note: Does not include revenues associated with fees

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**UNPAID TRANSACTION REPORT - BY PLAZA\***  
**CURRENT MONTH - FEBRUARY 2018**  
**FISCAL YEAR 2018**

	REVENUE TRAFFIC	UNPAID IN LANE TRANSACTIONS	
<b><u>EAST-WEST EXPRESSWAY</u></b>			
DEAN PLAZA	2,210,241	235,675	9.64%
CONWAY MAIN PLAZA	4,571,744	510,565	10.05%
PINE HILLS PLAZA	2,883,839	352,794	10.90%
HIAWASSEE PLAZA	2,508,207	260,063	9.39%
<b><u>BEACHLINE EXPRESSWAY</u></b>			
DALLAS PLAZA	1,530,921	144,225	8.61%
BEACHLINE MAIN PLAZA	1,804,802	152,836	7.81%
AIRPORT PLAZA**	3,083,065	302,399	8.93%
<b><u>CENTRAL FLORIDA GREENEWAY</u></b>			
JOHN YOUNG PLAZA (SC)	3,092,211	312,320	9.17%
BOGGY CREEK PLAZA (SC)	3,229,799	302,035	8.55%
CURRY FORD PLAZA	3,029,367	298,609	8.97%
UNIVERSITY PLAZA	2,921,754	265,036	8.32%
<b><u>WESTERN BELTWAY</u></b>			
INDEPENDENCE PLAZA	1,996,901	171,657	7.92%
FOREST LAKE PLAZA	2,052,637	190,537	8.49%
PONKAN PLAZA***	256,567	32,408	11.21%
<b><u>JOHN LAND APOPKA EXPRESSWAY</u></b>			
CORAL HILLS	1,142,010	114,223	9.09%
<b>TOTALS</b>	<b>36,314,065</b>	<b>3,645,382</b>	<b>9.12%</b>

\*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

\*\*Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

\*\*\*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**UNPAID TRANSACTION REPORT - BY MONTH\***  
**FISCAL YEAR 2018**

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	CORAL HILLS	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	269,740	567,188	332,471	241,850	145,354	156,588	284,986	318,424	287,449	270,675	257,477	162,947	174,030	5,888	97,233	3,572,300	35,506,076	9.14%
AUGUST	255,523	562,337	356,865	257,126	136,324	155,709	299,680	310,993	295,887	285,779	264,280	161,010	196,796	31,661	108,794	3,678,764	36,977,961	9.05%
SEPTEMBER	121,498	257,899	164,407	118,580	60,041	69,302	142,136	144,721	135,661	128,146	120,224	74,027	93,732	17,118	45,648	1,693,140	17,357,376	8.89%
OCTOBER	319,276	704,386	442,607	325,126	178,662	195,437	351,797	421,188	400,632	387,532	364,370	202,157	241,507	31,125	141,314	4,707,116	38,153,288	10.98%
NOVEMBER	259,225	567,379	374,088	265,428	145,442	152,718	308,981	338,395	312,199	309,925	282,965	194,241	195,734	25,504	117,560	3,849,784	37,079,417	9.41%
DECEMBER	280,834	605,352	396,279	293,056	159,718	161,638	339,269	405,226	349,303	332,627	293,563	206,166	209,605	34,174	124,010	4,190,820	37,481,972	10.06%
JANUARY	263,671	577,206	381,327	273,911	133,327	141,998	314,567	320,531	311,486	323,961	289,477	173,393	198,953	31,177	120,783	3,855,768	37,616,721	9.30%
FEBRUARY	235,675	510,565	352,794	260,063	144,225	152,836	302,399	312,320	302,035	298,609	265,036	171,657	190,537	32,408	114,223	3,645,382	36,314,065	9.12%
MARCH																		
APRIL																		
MAY																		
JUNE																		
	<u>2,005,442</u>	<u>4,352,312</u>	<u>2,800,838</u>	<u>2,035,140</u>	<u>1,103,093</u>	<u>1,186,226</u>	<u>2,343,815</u>	<u>2,137,392</u>	<u>2,394,652</u>	<u>2,337,254</u>	<u>2,137,392</u>	<u>1,345,598</u>	<u>1,500,894</u>	<u>209,055</u>	<u>869,565</u>	<u>29,193,074</u>	<u>276,486,876</u>	<u>9.55%</u>

\*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**UNPAID TRANSACTION RATE REPORT - BY MONTH\***  
 FISCAL YEAR 2018

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	CORAL HILLS	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	10.97%	11.14%	10.69%	9.02%	8.07%	7.54%	8.43%	9.22%	8.68%	8.61%	8.26%	7.70%	8.10%	19.99%	8.38%	3,572,300	35,506,076	9.14%
AUGUST	9.80%	10.45%	10.71%	9.02%	8.04%	7.78%	8.83%	9.13%	8.56%	8.60%	8.05%	7.47%	8.65%	13.05%	8.68%	3,678,764	36,977,961	9.05%
SEPTEMBER	9.57%	10.19%	10.62%	8.94%	7.63%	7.47%	8.87%	8.98%	8.36%	8.27%	7.88%	7.28%	8.91%	15.27%	8.02%	1,693,140	17,357,376	8.89%
OCTOBER	11.57%	12.37%	12.52%	10.89%	10.58%	9.78%	9.67%	11.77%	10.66%	10.94%	10.48%	8.95%	10.18%	12.26%	10.70%	4,707,116	38,153,288	10.98%
NOVEMBER	10.05%	10.71%	11.21%	9.34%	8.52%	7.74%	9.13%	9.67%	8.73%	9.05%	8.58%	8.87%	8.59%	9.33%	9.25%	3,849,784	37,079,417	9.41%
DECEMBER	10.99%	11.49%	11.97%	10.20%	9.08%	7.94%	9.49%	10.82%	9.54%	9.66%	9.03%	8.91%	9.03%	12.11%	9.69%	4,190,820	37,481,972	10.06%
JANUARY	10.23%	10.77%	11.35%	9.53%	7.97%	7.24%	8.94%	8.91%	8.52%	9.38%	8.74%	7.78%	8.64%	10.67%	9.31%	3,855,768	37,616,721	9.30%
FEBRUARY	9.64%	10.05%	10.90%	9.39%	8.61%	7.81%	8.93%	9.17%	8.55%	8.97%	8.32%	7.92%	8.49%	11.21%	9.09%	3,645,382	36,314,065	9.12%
MARCH																		
APRIL																		
MAY																		
JUNE																		
	10.42%	10.96%	11.31%	9.65%	8.63%	9.06%	7.94%	9.78%	9.01%	9.27%	8.74%	8.18%	8.83%	11.78%	9.24%	29,193,074	276,486,876	9.55%

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
PAY BY PLATE AGING REPORT  
AS OF FEBRUARY 28, 2018**

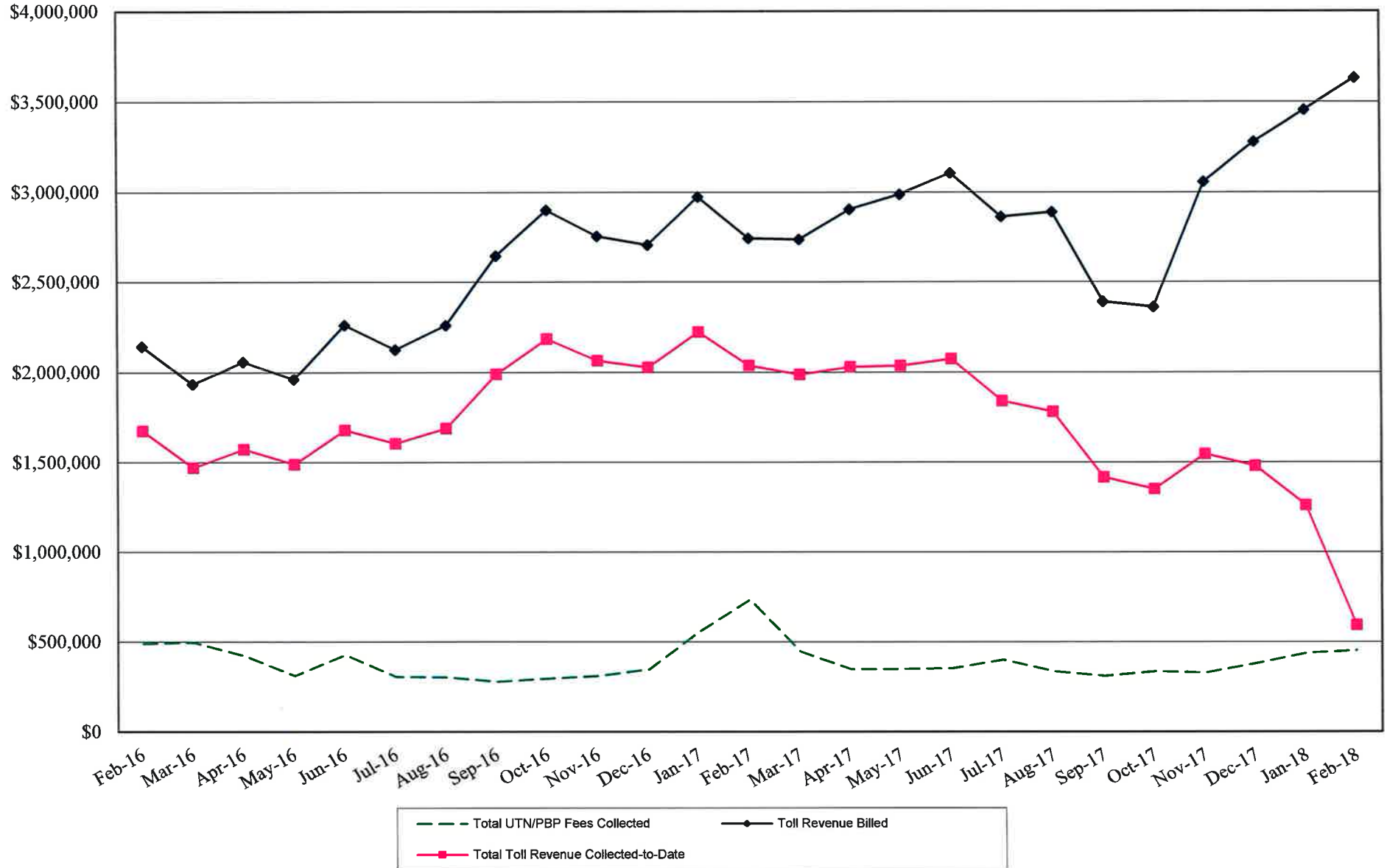
<b>Month UTN/PBP was Created</b>	<b>Total Transactions Associated with an UTN/PBP<sup>(1)</sup></b>	<b>Toll Revenue Billed</b>	<b>Toll Revenue Paid-to-Date</b>	<b>Toll Revenue M-Tolled-to- Date<sup>(2)</sup></b>	<b>Total Toll Revenue Collected-to- Date</b>	<b>Percentage of Billed Revenue Collected-to- Date</b>
Feb-16	1,908,622	\$2,142,981.50	\$1,467,995.03	\$206,884.44	\$1,674,879.47	78.16%
Mar-16	1,727,345	\$1,933,714.00	\$1,287,099.11	\$182,731.81	\$1,469,830.92	76.01%
Apr-16	1,830,592	\$2,058,007.00	\$1,385,168.40	\$187,899.32	\$1,573,067.72	76.44%
May-16	1,751,627	\$1,961,873.04	\$1,315,100.05	\$173,160.64	\$1,488,260.69	75.86%
Jun-16	2,008,480	\$2,261,100.60	\$1,480,675.98	\$198,813.27	\$1,679,489.25	74.28%
Jul-16	1,877,240	\$2,126,209.28	\$1,419,163.76	\$184,817.31	\$1,603,981.07	75.44%
Aug-16	1,992,181	\$2,259,522.58	\$1,479,911.88	\$208,098.82	\$1,688,010.70	74.71%
Sep-16	2,339,896	\$2,646,285.48	\$1,738,070.49	\$251,210.86	\$1,989,281.35	75.17%
Oct-16	2,573,034	\$2,901,638.37	\$1,904,741.30	\$279,619.62	\$2,184,360.92	75.28%
Nov-16	2,445,956	\$2,755,089.20	\$1,794,305.68	\$270,334.14	\$2,064,639.82	74.94%
Dec-16	2,410,239	\$2,707,096.06	\$1,763,227.88	\$264,664.82	\$2,027,892.70	74.91%
Jan-17	2,647,270	\$2,974,710.86	\$1,913,996.04	\$307,535.22	\$2,221,531.26	74.68%
Feb-17	2,428,864	\$2,743,172.31	\$1,759,315.01	\$277,215.56	\$2,036,530.57	74.24%
Mar-17	2,429,632	\$2,736,524.74	\$1,715,775.49	\$271,047.15	\$1,986,822.64	72.60%
Apr-17	2,582,235	\$2,905,272.61	\$1,758,710.17	\$270,127.93	\$2,028,838.10	69.83%
May-17	2,663,419	\$2,988,571.71	\$1,756,725.14	\$278,961.15	\$2,035,686.29	68.12%
Jun-17	2,753,812	\$3,106,561.75	\$1,774,027.75	\$299,598.06	\$2,073,625.81	66.75%
Jul-17	2,522,982	\$2,864,918.03	\$1,576,069.29	\$263,575.48	\$1,839,644.77	64.21%
Aug-17	2,550,779	\$2,891,241.46	\$1,516,707.54	\$264,037.28	\$1,780,744.82	61.59%
Sep-17	2,108,620	\$2,389,695.37	\$1,216,563.50	\$199,250.07	\$1,415,813.57	59.25%
Oct-17	2,088,346	\$2,360,949.95	\$1,148,793.15	\$201,521.21	\$1,350,314.36	57.19%
Nov-17	2,702,406	\$3,059,437.51	\$1,331,303.21	\$213,328.43	\$1,544,631.64	50.49%
Dec-17	2,865,816	\$3,279,908.43	\$1,284,734.78	\$194,221.99	\$1,478,956.77	45.09%
Jan-18	3,022,244	\$3,455,365.60	\$1,075,490.41	\$185,058.37	\$1,260,548.78	36.48%
Feb-18	3,178,122	\$3,630,692.17	\$467,390.73	\$126,461.20	\$593,851.93	16.36%
<b>TOTALS</b>	<b>59,409,759</b>	<b>\$67,140,539.61</b>	<b>\$37,331,061.77</b>	<b>\$5,760,174.15</b>	<b>\$43,091,235.92</b>	<b>64.18%</b>

(1) Transactions associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.



**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
PAY BY PLATE AGING REPORT  
AS OF FEBRUARY 28, 2018**



# **GOLDENROD EXTENSION**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS  
FOR FISCAL YEAR ENDING JUNE 30, 2018**

**CURRENT MONTH - FEBRUARY 2018**

	FY 2018	BUDGET	VARIANCE
<b>CASH INCOME</b>			
TOLL REVENUE	\$170,233	\$153,653	\$16,580
<b>TOTAL CASH AVAILABLE</b>	<u>\$170,233</u>	<u>\$153,653</u>	<u>\$16,580</u>
<b>EXPENSES</b>			
OPERATIONS	\$17,375	\$24,111	\$6,735
MAINTENANCE	\$8,435	\$13,727	\$5,292
<b>TOTAL O&amp;M</b>	<u>\$25,810</u>	<u>\$37,838</u>	<u>\$12,027</u>
<b>NET CASH FLOW</b>	<u><u>\$144,423</u></u>	<u><u>\$115,816</u></u>	<u><u>\$28,607</u></u>

**YEAR-TO-DATE - FEBRUARY 28, 2018**

	FY 2018	BUDGET	VARIANCE
<b>CASH INCOME</b>			
TOLL REVENUE	\$1,280,529	\$1,317,020	(\$36,492)
<b>TOTAL CASH AVAILABLE</b>	<u>\$1,280,529</u>	<u>\$1,317,020</u>	<u>(\$36,492)</u>
<b>EXPENSES</b>			
OPERATIONS	\$134,524	\$189,226	\$54,703
MAINTENANCE	\$86,407	\$96,091	\$9,684
<b>TOTAL O&amp;M</b>	<u>\$220,931</u>	<u>\$285,317</u>	<u>\$64,386</u>
<b>NET CASH FLOW</b>	<u><u>\$1,059,598</u></u>	<u><u>\$1,031,703</u></u>	<u><u>\$27,895</u></u>

	Contribution From Partners	Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$561,489	\$1,438,511	\$47,681.90	\$1,390,829
Orange County	\$1,000,000	\$280,697	\$719,303	\$23,840.95	\$695,463
GOAA	\$4,500,000	\$1,263,747	\$3,236,253	\$107,231.30	\$3,129,021
CFX	\$37,248,605	\$9,614,968	\$27,633,636	\$880,843.67	\$26,752,793
<b>Total</b>	<u>\$44,748,605</u>	<u>\$11,720,901</u>	<u>\$33,027,704</u>	<u>\$1,059,597.82</u>	<u>\$31,968,106</u>

\* Subject to year end audit adjustments.