CENTRAL FLORIDA EXPRESSWAY AUTHORITY

FOR IMMEDIATE RELEASE

March 9, 2018

CONTACT: Shari Croteau

Public Information Officer

407-383-5817

construction@CFXway.com



NEW SR 528 / INNOVATION WAY INTERCHANGE TO SERVE AS A GATEWAY FOR JOBS, COMMUNITIES AND MULTI-MODAL TRANSIT

(ORANGE COUNTY, FL) – The <u>Central Florida Expressway Authority</u> (CFX) today celebrated the opening of a new interchange at <u>State Road 528 (Martin B. Anderson Beachline Expressway)</u> and Innovation Way in east Orange County with ribbon cutting ceremony.

CFX Board Chairman and Osceola County Commissioner Fred Hawkins, and CFX Board Treasurer and Seminole County Commissioner Brenda Carey joined elected officials and business leaders from across the region to celebrate the Innovation Way gateway that will connect people, jobs and communities in growing southeast Orange County.

The \$62.5 million interchange is part of an economic development corridor that promotes high-tech business and job growth, along with quality housing, new schools, parks, trails and natural spaces. The interchange also celebrates CFX's objective to accommodate multi-modal within its expressway corridors by accommodating future Brightline passenger rail service to connect South Florida to the Orlando International Airport.

"This project was planned with CFX's vision in mind: to provide the region with a world-class, integrated mobility network that drives economic prosperity and quality of life," said CFX Board Chairman and Osceola County Commissioner Fred Hawkins. Hawkins also noted, "\$10.5 million of this \$65 million project was built by small and minority local businesses, creating employment opportunities for the Central Florida community."

In 2017, an average of 64,650 cars traveled through this area of SR 528; more than 32,000 cars drove through the area of Innovation Way, Monument Parkway and International Corporate Parkway (ICP). By 2035, those numbers are expected to increase to 152,420 for SR 528, and 96,310 vehicles for the segment that now joins Innovation Way and the new Sunbridge Parkway which will connect into a planned 24,000-acre community.

About the Central Florida Expressway Authority

The Central Florida Expressway Authority (CFX) is an independent agency of the state that operates and maintains a regional network of expressways for 2.3 million residents and more than 60 million visitors in Lake, Orange, Osceola and Seminole Counties. Created by the Florida Legislature in 2014, CFX's 118-mile user-funded system includes 815 center lane miles, 69 interchanges, 14 mainline toll plazas, 74 ramp toll plazas and 335 bridges and seven named expressways. On average, more than 1 million toll transactions are recorded daily, 85 percent of

them electronically. CFX operates E-PASS, the first electronic toll collection system in Florida,
which supports more than 300,000 E-PASS accounts.

For more information, visit CFXway.com.

-30-