

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

MINUTES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
FINANCE COMMITTEE MEETING
December 19, 2017
Location: Pelican Conference Room 107

Committee Members Present:

Jason Bates, Citizen Representative and Committee Chairman
Amanda Clavijo, Osceola County
Edward Bass, Seminole County
Chris McCullion, City of Orlando
Kurt Petersen, Orange County

Committee Members Not Present:

Jennifer Barker, Lake County

Also Present:

Ruth Valentin, Recording Secretary/Office Coordinator
Lisa Lombard, Chief Financial Officer
Laura Kelley, Executive Director
Joseph Passiatore, General Counsel
Michael Carlisle, Director of Accounting and Finance
Margaret Lezcano, UBS
Eric Golynsky, UBS
David Thornton, Wells Fargo
Jon Eichelberger, Raymond James and Associates
Steve Alexander, PFM
Matt Williams, Bank of America Merrill Lynch
Hope Davidson, PFM
Brent Wilder, PFM
Henry Reyes, JP Morgan
Todd Morley, Wells Fargo
Joe Stanton, Broad and Cassel
John Martinez, PNC
Jo Thacker, Broad and Cassel
Nathaniel Johnson, JP Morgan
Luis Alfaro, Barclays
Rob Hillman, Barclays
Sylvia Dunlap, National Minority Consultants

1. CALL TO ORDER

This meeting was called to order at 10:00 a.m. by Chairman Jason Bates.

2. PUBLIC COMMENT

There was no public comment.

3. APPROVAL OF MINUTES

A motion was made by Mr. McCullion and seconded by Mr. Bass to approve the July 31, 2017 Finance Committee minutes as presented. The motion carried unanimously with five members voting AYE by voice vote; Ms. Barker was not present.

4. FY 2017 INVESTMENT REPORT

Steve Alexander presented the FY 2017 Investment Report.

(This item was presented for information only. No formal committee action was taken.)

5. UPDATE ON SERIES 2017 REFUNDING REVENUE BONDS

Lisa Lumbard presented an update on Series 2017 Refunding Revenue Bonds.

(This item was presented for information only. No formal committee action was taken.)

6. BARCLAYS 2008B-1 CONVERSION PROPOSAL

Brent Wilder presented Barclays 2008B-1 Conversion Proposal.

A motion was made by Ms. Clavijo and seconded by Mr. McCullion to approve Barclay's 2008B-1 Conversion Proposal with a condition that Barclays will cover any additional fees over \$200,000. The motion carried unanimously with five members voting AYE by voice vote; Ms. Barker was not present.

7. COMMITTEE MEMBER SELECTION FOR UPCOMING PROCUREMENTS

Ms. Lumbard informed the committee that two procurements will be approaching within the next months. CFX will procure a Co-Financial Advisor and Investment Banking Underwriting Services. The committee volunteered for the following selections:

Co-Financial Advisor- Jason Bates

Investment Banking Underwriting Services- Amanda Clavijo

8. OTHER BUSINESS

There was no other business to discuss.

9. ADJOURNMENT

The meeting adjourned at 10:25 a.m.

Minutes approved on 4/2, 2018

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