


STATISTICAL REPORT

March 2018

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS
FROM: Michael Carlisle, Director of Accounting and Finance
DATE: April 25, 2018 
SUBJECT: Statistical Report – March – Fiscal Year '18

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**
2. **Debt Service Ratio (DSR):**
The Projected Senior Lien DSR on a cash flow basis as of March 31, 2018 is projected for Year-End FY 18 to be 2.28 and the Subordinate DSR is projected to be 2.17.
3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.
4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.
5. **Cash & Investments Report** – Shows the balance of all CFX's funds.
6. **Toll Revenue Statistics:**

<u>Month of March 2018 - Compared to same month in FY 17</u>	
Total System Revenues were <u>\$39,206,198</u> an <u>INCREASE</u> of	<u>4.42%</u>
<u>Year-to-Date as of 03/31/18 - Compared to same month in FY 17</u>	
Total System Revenues were <u>\$303,578,602</u> a <u>INCREASE</u> of	<u>2.34%</u>
<u>Month of March 2018 - Compared to same month in FY 17</u>	
Image Review Revenues were <u>\$2,613,257</u> an <u>INCREASE</u> of	<u>18.37%</u>
<u>Year-to-Date as of 03/31/18 - Compared to same month in FY 17</u>	
Image Review Revenues were <u>\$18,335,995</u> an <u>INCREASE</u> of	<u>21.14%</u>

April 25, 2018

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by
CDM Smith, CFX's Traffic Engineers

Month of March 2018 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Month by 3.05%

Year-to-Date as of 03/31/18 - Actual compared to projections
Total System Revenues were BELOW Projections for the Year by 0.93%

Month of March 2018 - Actual compared to projections
Image Review Revenues were ABOVE Projections for the Month by 44.70%

Year-to-Date as of 03/31/18 - Actual compared to projections
Image Review Revenues were ABOVE Projections for the Year by 48.18%

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of March 2018 - Compared to same month in FY 17
Total Revenue Traffic was 41,108,655 an INCREASE of 4.94%

Year-to-Date as of 03/31/18 - Compared to same month in FY 17
Total Revenue Traffic was 317,595,531 a INCREASE of 2.01%

10. **E-PASS Statistics:**

Month of March 2018 – E-PASS Revenue was \$34,298,604
As a percentage of Total Toll Revenue 87.48%

Year-to-Date as of 03/31/18 - E-PASS Revenue was \$265,583,492
As a percentage of Total Toll Revenue 87.48%

Year-to-Date as of 03/31/18 - E-PASS Traffic was 282,362,903
As a percentage of Total Toll Traffic 88.91%

11. **Pav-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING MARCH 2018, AND YEAR-TO-DATE**

	<u>FY 18 MONTH ACTUAL</u>	<u>FY 18 MONTH BUDGET</u>	<u>FY 18 YEAR-TO-DATE ACTUAL</u>	<u>FY 18 YEAR-TO-DATE BUDGET</u>	<u>FY 18 YEAR-TO-DATE VARIANCE</u>	<u>FY 18 YEAR-TO-DATE % VARIANCE</u>	<u>FY 17 - 18 YEAR-TO-DATE COMPARISON</u>
REVENUES							
TOLLS	\$ 41,819,455	\$ 39,859,882	\$ 321,914,596	\$ 318,813,392	\$ 3,101,204	1.0%	3.3%
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	858,053	655,832	5,594,394	4,295,550	1,298,844	30.2%	3.4%
TRANSPONDER SALES	27,171	23,627	214,149	164,586	49,564	30.1%	25.8%
OTHER OPERATING	159,128	162,944	1,128,163	979,205	148,958	15.2%	6.1%
INTEREST	316,944	251,477	2,704,701	2,462,870	241,831	9.8%	-25.5%
MISCELLANEOUS	84,081	84,100	777,616	756,897	20,719	2.7%	-1.1%
TOTAL REVENUES	43,264,833	41,037,861	332,333,620	327,472,499	4,861,121	1.5%	2.9%
O M & A EXPENSES							
OPERATIONS	5,711,425	4,287,280	34,719,461	38,753,181	4,033,720	10.4%	4.5%
MAINTENANCE	1,616,866	1,707,562	10,738,669	12,060,776	1,322,106	11.0%	21.0%
ADMINISTRATION	536,522	772,814	5,068,486	5,928,224	859,738	14.5%	7.4%
OTHER OPERATING	35,943	211,300	1,253,571	1,634,749	381,179	23.3%	-34.7%
TOTAL O M & A EXPENSES	7,900,757	6,978,956	51,780,187	58,376,930	6,596,743	11.3%	6.2%
NET REVENUES BEFORE DEBT SERVICE	35,364,076	34,058,906	280,553,432	269,095,569	11,457,864	4.3%	2.4%
COMBINED NET DEBT SERVICE	13,899,254	14,157,998	125,955,185	127,385,602	1,430,417	1.1%	-1.9%
NET REVENUES AFTER DEBT SERVICE	\$ 21,464,822	\$ 19,900,908	\$ 154,598,247	\$ 141,709,966	\$ 12,888,281	9.1%	6.1%

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2018
FOR THE MONTH ENDING MARCH 2018, AND YEAR-TO-DATE**

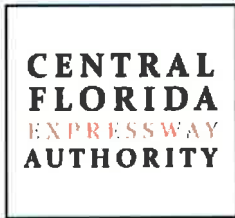
	<u>FY 2018 ACTUAL</u>	<u>FY 2018 BUDGET</u>	<u>VARIANCE</u>	<u>FY 18 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 34,719,461	\$ 38,753,181	\$ 4,033,720	10.4%
Maintenance	10,738,669	12,060,776	1,322,106	11.0%
Administration	5,068,486	5,928,224	859,738	14.5%
Other Operating	<u>1,253,571</u>	<u>1,634,749</u>	<u>381,179</u>	<u>23.3%</u>
Total O M & A	\$ 51,780,187	\$ 58,376,930	\$ 6,596,743	11.3%
 Capital Expenditures				
Operations	\$ 83,588	\$ 153,500	69,912	45.5%
Maintenance	135,488	87,267	(48,221)	-55.3%
Administration	<u>64,167</u>	<u>186,000</u>	<u>121,833</u>	<u>65.5%</u>
Total Capital Expenditures	\$ 283,243	\$ 426,767	\$ 143,524	33.6%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the Nine Months Ending March 31, 2018**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Toll Operations	379,144	397,211	18,067	4.55%
Image Review	3,522,747	3,617,583	94,836	2.62%
Special Projects	104,734	165,525	60,791	36.73%
Information Technology	2,814,491	3,023,321	208,830	6.91%
E-PASS Service Center	12,348,411	13,814,936	1,466,524	10.62%
Public Outreach/Education	1,323,164	1,766,396	443,231	25.09%
Subtotal CFX	<u>20,492,692</u>	<u>22,784,972</u>	<u>2,292,280</u>	<u>10.06%</u>
Plazas	14,310,357	16,121,709	1,811,352	11.24%
Subtotal Toll Facilities	<u>14,310,357</u>	<u>16,121,709</u>	<u>1,811,352</u>	<u>11.24%</u>
Total Operations Expenses	<u><u>34,803,049</u></u>	<u><u>38,906,681</u></u>	<u><u>4,103,632</u></u>	<u><u>10.55%</u></u>



**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the Nine Months Ending March 31, 2018**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	1,515,696	1,764,804	249,108	14.12%
Traffic Operations	2,403,090	3,270,465	867,375	26.52%
Routine Maintenance	6,955,371	7,112,773	157,402	2.21%
Total Maintenance Expenses	<u>10,874,158</u>	<u>12,148,043</u>	<u>1,273,885</u>	<u>10.49%</u>



**Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the Nine Months Ending March 31, 2018**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
General	529,006	637,992	108,986	17.08%
Administrative Services	1,473,206	1,585,737	112,531	7.10%
Communications	467,333	617,582	150,249	24.33%
Human Resources	133,057	157,039	23,981	15.27%
Supplier Diversity	197,115	248,966	51,851	20.83%
Accounting	1,020,031	1,207,420	187,389	15.52%
Records Management	208,120	296,040	87,920	29.70%
Construction Administration	32,951	77,513	44,562	57.49%
Procurement	335,776	343,601	7,825	2.28%
Legal	395,071	490,447	95,376	19.45%
Internal Audit	280,884	388,308	107,424	27.66%
525 Magnolia	19,157	19,759	602	3.05%
Plans Production	40,945	43,820	2,875	6.56%
Grand Total Expenses	<u>5,132,653</u>	<u>6,114,224</u>	<u>981,570</u>	<u>16.05%</u>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING MARCH 2018, AND YEAR-TO-DATE**

	<u>FY 18 YEAR-TO-DATE ACTUAL</u>	<u>FY 18 YEAR-TO-DATE BUDGET</u>	<u>FY 18 YEAR-TO-DATE VARIANCE</u>	<u>FY 17 YEAR-TO-DATE ACTUAL</u>	<u>FY 17 YEAR-TO-DATE BUDGET</u>	<u>FY 17 YEAR-TO-DATE VARIANCE</u>	<u>YEAR-TO-DATE VARIANCE COMPARISON</u>
REVENUES							
TOLLS	\$ 321,914,596	\$ 318,813,392	\$ 3,101,204	\$ 311,771,375	\$ 290,633,284	\$ 21,138,091	\$ (18,036,887)
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	5,594,394	4,295,550	1,298,844	5,409,814	4,335,511	1,074,303	224,541
TRANSPONDER SALES	214,149	164,586	49,564	170,165	366,575	(196,410)	245,974
OTHER OPERATING	1,128,163	979,205	148,958	1,063,799	1,031,170	32,629	116,329
INTEREST	2,704,701	2,462,870	241,831	3,630,540	1,987,697	1,642,843	(1,401,012)
MISCELLANEOUS	777,616	756,897	20,719	786,630	756,185	30,445	(9,728)
TOTAL REVENUES	332,333,620	327,472,499	4,861,121	322,832,323	299,110,422	23,721,901	(18,860,780)
O M & A EXPENSES							
OPERATIONS	34,719,461	38,753,181	4,033,720	33,222,779	34,542,841	1,320,062	2,713,658
MAINTENANCE	10,738,669	12,060,776	1,322,106	8,872,983	11,014,588	2,141,605	(819,499)
ADMINISTRATION	5,068,486	5,928,224	859,738	4,720,300	5,661,633	941,333	(81,595)
OTHER OPERATING	1,253,571	1,634,749	381,179	1,919,432	2,001,750	82,318	298,861
TOTAL O M & A EXPENSES	51,780,187	58,376,930	6,596,743	48,735,494	53,220,812	4,485,318	2,111,425
NET REVENUES BEFORE DEBT SERVICE	280,553,432	269,095,569	11,457,864	274,096,829	245,889,610	28,207,219	(16,749,355)
COMBINED NET DEBT SERVICE	125,955,185	127,385,602	1,430,417	128,421,893	129,565,011	(1,143,118)	2,573,535
NET REVENUES AFTER DEBT SERVICE	<u>\$ 154,598,247</u>	<u>\$ 141,709,967</u>	<u>\$ 12,888,281</u>	<u>\$ 145,674,936</u>	<u>\$ 116,324,599</u>	<u>\$ 29,350,337</u>	<u>\$ (16,462,056)</u>

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING MARCH 2018, AND YEAR-TO-DATE**

	FY 18 MONTH ACTUAL	FY 17 MONTH ACTUAL	FY 17 - 18 SAME MONTH COMPARISON	FY 18 YEAR-TO-DATE ACTUAL	FY 17 YEAR-TO-DATE ACTUAL	FY 17 - 18 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 41,819,455	\$ 39,753,442	\$ 2,066,013	\$ 321,914,596	\$ 311,771,375	\$ 10,143,221
FEES COLLECTED VIA UTM/UTC'S AND PBP'S	858,053	809,440	48,613	5,594,394	5,409,814	184,580
TRANSPONDER SALES	27,171	24,935	2,236	214,149	170,165	43,984
OTHER OPERATING	159,128	172,138	(13,010)	1,128,163	1,063,799	64,364
INTEREST	316,944	391,870	(74,926)	2,704,701	3,630,540	(925,839)
MISCELLANEOUS	84,081	88,066	(3,985)	777,616	786,630	(9,014)
TOTAL REVENUES	43,264,833	41,239,891	2,024,942	332,333,620	322,832,323	9,501,297
O M & A EXPENSES						
OPERATIONS	5,711,425	5,279,436	431,989	34,719,461	33,222,779	1,496,682
MAINTENANCE	1,616,866	1,187,064	429,802	10,738,669	8,872,983	1,865,686
ADMINISTRATION	536,522	605,326	(68,804)	5,068,486	4,720,300	348,186
OTHER OPERATING	35,943	354,418	(318,475)	1,253,571	1,919,432	(665,861)
TOTAL O M & A EXPENSES	7,900,757	7,426,244	474,513	51,780,187	48,735,494	3,044,693
NET REVENUES BEFORE DEBT SERVICE	35,364,076	33,813,647	1,550,429	280,553,432	274,096,829	6,456,603
COMBINED NET DEBT SERVICE	13,899,254	14,155,838	(256,584)	125,955,185	128,421,893	(2,466,708)
NET REVENUES AFTER DEBT SERVICE	<u>\$ 21,464,822</u>	<u>\$ 19,657,809</u>	<u>\$ 1,807,013</u>	<u>\$ 154,598,247</u>	<u>\$ 145,674,936</u>	<u>\$ 8,923,311</u>

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D.S.R

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
 PROJECTED DEBT SERVICE RATIO
 FOR FISCAL YEAR ENDING JUNE 30, 2018
 AS OF MARCH 31, 2018**

REVENUES	
TOLLS	\$ 434,545,197
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	7,138,844
TRANSPONDER SALES	276,024
OTHER OPERATING	1,548,604
INTEREST	3,360,456
MISCELLANEOUS	1,030,987
TOTAL REVENUES	<u>\$447,900,112</u>
EXPENSES	
OPERATIONS	57,173,411
MAINTENANCE	17,831,024
ADMINISTRATION	8,135,421
OTHER OPERATIONAL COSTS	2,535,599
TOTAL EXPENSES	<u>\$85,675,455</u>
ADD: DEPOSITS TO OMA RESERVE	735,436
NET EXPENSES	<u>86,410,891</u>
NET REVENUES BEFORE DEBT SERVICE	<u>\$361,489,221</u>
SENIOR DEBT SERVICE PAYMENTS	<u>\$ 161,526,175</u>
SUBORDINATE LIEN (SIB LOAN)	1,074,579
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS ⁽¹⁾	6,890,416
TOTAL DEBT PAYMENT	<u>\$169,491,169</u>
PAYMENTS FROM FDOT	7,022,890
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT	<u>2.17</u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u>2.28</u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2018

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	36,008,837	37,114,846	18,543,693	38,170,938	37,050,916	37,826,753	38,235,580	37,143,579	41,819,455	37,751,946	38,396,270	36,482,385	434,545,197
FEEES COLLECTED VIA UTNS/UTC'S AND PBPS	424,381	569,131	572,010	549,028	608,539	631,533	664,578	717,142	858,053	562,024	485,388	497,038	7,138,844
TRANSPONDER SALES	24,048	27,878	14,222	25,935	21,017	23,542	26,212	24,126	27,171	18,946	22,439	20,489	276,024
OTHER OPERATING	40,348	126,016	130,337	80,718	122,168	113,341	175,355	180,751	159,128	146,983	140,660	132,799	1,548,604
INTEREST	338,507	335,550	336,778	282,548	260,182	275,904	325,870	232,417	316,944	230,977	220,308	204,471	3,360,456
MISCELLANEOUS	97,100	84,044	85,597	84,110	83,969	87,064	86,778	84,874	84,081	84,100	84,100	85,172	1,030,987
TOTAL REVENUE	36,933,222	38,257,465	19,682,635	39,193,277	38,146,790	38,958,136	39,514,373	38,382,889	43,264,833	38,794,975	39,349,165	37,422,353	447,900,112
OM & A EXPENSES													
OPERATIONS	1,835,061	3,325,666	2,538,899	4,929,355	3,919,246	3,544,094	5,643,989	3,271,725	5,711,425	9,382,118	5,280,831	7,791,001	57,173,411
MAINTENANCE	88,658	1,104,153	733,427	1,480,647	947,720	1,308,988	2,085,475	1,372,736	1,616,866	2,510,095	1,664,302	2,917,958	17,831,024
ADMINISTRATION	397,394	459,068	620,594	565,704	598,036	776,857	599,497	514,814	536,522	1,467,831	601,436	997,669	8,135,421
OTHER OPERATIONAL COSTS	-	71,095	82,317	382,448	89,535	166,355	407,935	17,942	35,943	829,243	181,114	271,671	2,535,599
TOTAL OM&A EXPENSES	2,321,113	4,959,982	3,975,238	7,358,154	5,554,537	5,796,294	8,736,895	5,177,217	7,900,757	14,189,287	7,727,683	11,978,298	85,675,455
ADD DEPOSITS TO OM&A RESERVE	735,436	-	-	-	-	-	-	-	-	-	-	-	735,436
NET EXPENSES	3,056,549	4,959,982	3,975,238	7,358,154	5,554,537	5,796,294	8,736,895	5,177,217	7,900,757	14,189,287	7,727,683	11,978,298	86,410,891
NET REVENUES BEFORE DEBT SERVICE	33,876,673	33,297,483	15,707,397	31,835,123	32,592,253	33,161,841	30,777,478	33,205,673	35,364,076	24,605,688	31,621,482	25,444,055	361,489,221
SENIOR DEBT SERVICE PAYMENTS	13,309,541	13,515,187	13,511,207	13,548,890	13,535,180	13,496,048	13,414,244	13,132,023	13,325,053	13,579,600	13,579,600	13,579,600	161,526,175
PAYMENTS FROM FDOT	355,868	355,868	1,020,768	355,868	355,868	1,020,768	355,868	355,868	1,020,768	425,521	355,868	1,043,986	7,022,890
SENIOR DEBT SERVICE RATIO	2.57	2.49	1.24	2.38	2.43	2.53	2.32	2.56	2.73	1.84	2.35	1.95	2.28
SUBORDINATE LIEN (SIB LOAN)	-	-	1,074,579	-	-	-	-	-	-	-	-	-	1,074,579
GENERAL RESERVE SUBORDINATE	-	-	-	-	-	-	-	-	-	-	-	-	-
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	574,201	6,890,416
TOTAL DEBT PAYMENTS	13,883,742	14,089,389	15,159,987	14,123,092	14,109,381	14,070,249	13,988,446	13,706,225	13,899,254	14,153,802	14,153,802	14,153,802	169,491,169
SUBORDINATE DEBT SERVICE RATIO	2.47	2.39	1.10	2.28	2.34	2.43	2.23	2.45	2.62	1.77	2.26	1.87	2.17

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2018
AS OF MARCH 31, 2018**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	143,484,841
SR 417 ROADWAY PROJECTS	4,457,067
SR 414 / 429 ROADWAY PROJECTS	2,144,537
SR 528 ROADWAY PROJECTS	19,206,763
WEKIVA PARKWAY PROJECTS	86,942,343
TOLL PLAZA PROJECTS	13,053,359
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	7,783,096
LANDSCAPING	4,718,941
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	609,691
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	7,846,302
OTHER	11,362,279
TOTAL SYSTEM PROJECTS	<hr/> 301,609,220

RENEWAL & REPLACEMENT PROJECTS

40,113,733

TOTAL CAPITAL PROJECTS FISCAL YEAR 2018

341,722,953

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

1,577,160

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2018**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	APRIL	MAY	JUNE	TOTAL
SR 408 Roadway Projects													
4081270 - SR 408 Widening-Good Homes Rd to Hiaw	(1,164.05)	1,565,141.45	1,330,306.80	1,431,007.54	297,741.97	1,839,493.56	1,491,190.05	1,020,862.81	1,142,128.35	3,194,161.54	-	-	13,310,870.02
4081280 - SR 408 Widening-SR 417 to Alafaya	2,505.23	137,208.99	420.68	3,447.17	14,814.58	1,669,399.35	5,343,739.57	1,002,379.49	4,358,072.31	-	3,321,351.77	6,664,000.00	22,517,339.14
408253f - SR 408 Widening -408/417 Interchange, sec 1 P1	1,164.05	1,343,192.16	2,309,044.16	1,195,009.15	1,209,227.70	145,281.78	672,770.07	401,537.31	30,784.98	-	-	-	7,308,011.36
408253g - SR 408 Widening -408/417 Interchange, sec 1 P2	595.56	893,359.14	895,402.34	108,443.75	618,521.23	533,409.39	3,289,149.97	3,906,592.39	5,824,757.33	-	2,226,898.30	6,084,000.00	24,381,529.40
408312b - SR 408/I-4 Ultimate Interchange	75,000,000.00	-	20,646.22	22,073.60	25,092.00	295,222.84	87,110.75	68,150.74	82,257.48	82,481.03	80,000.00	160,000.00	75,923,034.66
4083150 - SR 408/Tampa Ave Interchange	-	-	-	-	-	44,004.23	-	52.46	-	-	-	-	44,056.69
SR 417 Roadway Projects													
4171100 - SR 417 Widening - Curry Ford to Lake Underhill	-	14,404.20	230.21	281.25	3,966.71	170.54	86.13	178.88	118.82	-	-	-	19,436.74
4171330 - SR 417 Curry Ford Southbound On Ramp Imprv	23,621.05	119,586.99	530.99	56,867.76	1,168.30	23,002.26	8,523.95	-	-	-	-	-	233,301.30
4171340 - SR 417 Widening from Eeon to County Line	-	(90,667.05)	260,516.96	97,050.92	25,336.25	472,963.86	38,368.70	180,475.63	1,843.35	-	-	1,656,512.32	2,642,400.94
4171350 - SR 417/Narcoossee Rd. Ramp Improvements	-	345.31	-	-	-	-	-	-	1,245.05	-	-	-	1,590.36
4171410 - SR 417 Widening from I-Drive to JYP	-	-	-	-	423.50	137.56	-	-	48.09	6,751.91	1,700.00	800,000.00	809,061.06
4171420 - SR 417 Widening from JYP to Landstar	-	-	-	-	368.72	165.09	-	144.90	48.09	6,607.01	1,700.00	710,000.00	719,033.81
4171490 - SR 417 Widening from Landstar to Boggy Creek	-	-	-	-	-	-	-	-	136.25	1,563.75	1,700.00	3,400.00	6,800.00
4173040 - SR 417 FL Turnpike Systems Interchange	-	-	-	-	-	25,443.15	-	-	-	-	-	-	25,443.15
SR 414 / 429 Roadway Projects													
4291440 - SR 429/Turnpike Interchange Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
429654d - SR 429/CR 535 SB On Ramp Improvements	-	18.36	-	27,134.50	32,443.43	56,140.94	27,488.35	285.94	17,196.90	-	635,828.81	1,348,000.00	2,144,537.23
SR 528 Roadway Projects													
5281240 - SR 528 ROW future widening	-	-	-	-	550.22	795.04	750.11	2,342.62	623.15	-	-	-	5,061.14
5281380 - SR 528-Conway Pond Drainage Improvements	-	172,300.00	127,128.33	43,698.08	613.56	18,009.41	-	-	-	-	-	-	361,749.38
5281430 - SR 528 /SR 436 Interchange & Widening	-	-	-	72,180.05	205.37	27.49	-	433.90	456.84	5,909.26	416,700.00	833,400.00	1,329,312.91
5281450 - SR 528 /Boggy Creek Improvements	-	-	-	7,965.12	-	10,110.28	4,165.53	-	2,525.52	108.95	130,000.00	260,000.00	414,875.40
5283130 - SR 528 Innovation Way Interchange	1,178,338.25	151,685.72	3,150,685.31	1,426,345.08	659,758.27	3,033,375.80	1,982,144.33	877,514.21	2,517,908.28	2,116,960.71	-	-	17,094,715.96
5289070 - SR 528/Narcoossee Rd Interchange Improve	-	-	-	-	-	-	528.94	519.30	-	-	-	-	1,048.24
Wekiva Parkway Projects													
429051a - SR Wekiva Parkway ROW	-	-	-	16,063.02	-	6,304.46	9,080.81	2,700.82	1,274.33	-	-	-	35,423.44
4292020 - Wekiva Pkwy-US 441 Connector Rd/Ponkan	469,959.61	1,846,780.87	1,305,131.23	239,695.77	171,637.69	839,727.04	341,897.52	11,916.19	339,177.97	71,454.81	-	-	5,637,378.70
4292030 - Wekiva Pkwy-Ponkan Rd to Kelley Park Rd	2,094,832.55	24,090.49	9,369,077.17	453,540.68	(12,773.36)	526,390.22	88,263.82	12,056.96	2,028,498.78	-	-	-	14,583,977.31
4292040 - Wekiva Parkway Systems Interchange -SR429	1,006.09	3,196,292.65	807,965.38	6,545,459.15	613,454.03	5,245,407.56	2,702,307.98	3,626,124.81	3,467,102.22	-	1,347,197.44	-	27,552,517.31
4292050 - Wekiva Pkwy Interchange E to Mt Plymouth Rd	42.03	2,539,438.81	2,234,278.90	1,235,059.35	2,904,638.66	1,853,646.81	2,303,545.08	1,267,212.73	1,818,738.86	2,360,019.26	-	-	18,516,620.49
4292060 - Wekiva Pkwy Interchange N to SR46 (Lake Co)	719.89	998,580.97	8,116,805.93	2,824,909.09	2,817,421.97	391,800.92	3,107,848.42	162,089.45	2,115,265.61	-	-	-	20,535,440.25
4292070 - Wekiva Pkwy AET (All Electronic Tolling)	-	1,381.23	-	-	-	79,341.48	-	-	262.39	-	-	-	80,985.10
Toll Plaza Projects													
5284050 - SR 528 Airport Plaza Conversion/Demo	550.00	8,897.22	357,933.89	11,306.70	2,809.03	194,455.48	5,039.21	101,896.93	97,283.25	-	-	-	780,171.71
528405b - 528 Airport Plaza Brdg Slab Replacement	-	177.24	-	94.16	96.01	83.40	63.58	44.67	(559.06)	-	-	-	-
599732a - Systemwide A/C Unit Replacement 408	-	-	-	4,599.50	-	4,521.41	6,154.86	67,602.16	208,891.70	-	17,351.28	150,000.00	459,120.91
5999020 - Toll Collection System Upgrade and Repl	15,504.81	22,494.38	201,112.10	21,894.63	945,531.70	3,145,528.50	110,711.10	3,509,854.02	229,443.15	413,991.73	1,066,000.00	2,132,000.00	11,814,066.12
Technology Projects													
5995190 - Electronic CON Documentation	-	177.24	-	94.16	96.01	83.41	63.59	44.67	(559.08)	-	-	-	(0.00)
5995200 - Data Collection Sensor Upgrade	2,641.92	918.44	(169,126.70)	-	12,563.02	(49,214.67)	-	-	-	-	-	-	(202,217.99)
5995240 - ITS Network Upgrades (Phase II)	-	-	43,058.56	234.31	6,894.22	5,646.86	9,190.28	8,377.78	5,887.88	21,944.06	16,700.00	16,700.00	134,633.95
5995250 - Systemwide Single Line DMS Upgrade	-	79,124.31	(4,666.04)	-	25,942.23	167.84	286,836.77	-	-	-	-	-	387,405.11
5995260 - Wrong Way Driving Countermeasures	-	-	2,656.45	27,772.38	3,212.13	8,508.16	34,799.14	5,792.19	113,430.62	25,978.05	20,000.00	40,000.00	282,149.12
5995280 - Traffic Management CCTV Upgrades	-	84,800.00	-	-	-	-	-	84,800.00	-	-	-	-	169,600.00
5995300 - South Access DMS Improvements	-	-	-	11,835.00	-	18.43	1,022.26	-	-	-	-	-	12,875.69
5995310 - eCommerce Mobile Applications	15,007.34	36,458.57	126,854.18	30,514.95	28,836.71	123,219.24	70,082.47	144,664.46	91,187.72	-	75,815.35	114,700.00	857,340.99
5995320 - Back Office E-PASS Re-Write	7,537.62	5,845.54	97,012.34	33,106.45	54,860.96	104,511.62	23,494.17	91,474.36	28,010.52	2,174,420.95	579,350.00	1,158,700.00	4,358,324.53
5995330 - HQ Software and Hardware Upgrades	472.44	242,261.28	(60,560.50)	67,274.42	135,677.70	58,609.61	416,617.59	165,924.15	184,158.00	-	-	-	1,210,434.69
5995360 - Regional Incident Management & LIDAR	-	-	13,172.07	998.00	4,187.90	4,811.82	16,044.75	15,048.14	4,247.40	19,659.71	15,000.00	30,000.00	123,169.79
5995370 - Supplemental DCS and CCTV Deployment	-	-	(1,590.63)	2,907.47	-	-	-	3,109.80	2,060.28	154,829.92	40,000.00	40,000.00	241,316.84
5995380 - Geolocation of Field Utilities	-	-	17,022.26	-	198.00	25,954.88	8,504.81	15,743.41	5,111.83	-	-	-	72,535.19
5995400 - Toll Network System Replacement & Upgrades	1,069.78	-	-	-	-	-	-	-	-	-	-	-	1,069.78
5995420 - Field Ethernet Switch Replacement	-	-	-	-	-	-	-	170.67	-	-	-	-	170.67
5995430 - Server Hardware Replacement and Upgrades	-	-	-	-	-	-	-	39,076.48	-	-	-	-	39,076.48
5995440 - E-ZPASS Interoperable	-	-	-	-	-	-	217.97	222.94	235.15	-	-	-	676.06
5995460 - Rental Car Pilot Program	-	-	-	-	-	-	-	11,115.84	20,923.21	-	-	-	32,039.05
7200311 - IT TRAILS Development/Implementation	337.75	-	-	125.87	-	-	-	-	179.82	-	-	-	795.62
- Wekiva Parkway CCTV Deploy Secs 2A, 2B & 2C	-	-	-	-	-	-	-	-	-	30,000.00	15,000.00	16,700.00	61,700.00
Landscape Projects													
417301d - SR 417/BC Rd Interchange (Phase 3) Landscape	-	-	-	5,772.22	-	442,669.85	16,502.89	402,395.40	627,980.72	-	-	-	1,495,321.08
429200f - SR429/SR414 Interchange Phase 1 Landscape	-	2,064.95	2,064.95	-	-	-	35,079.25	-	-	-	-	-	39,209.15

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2018**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	APRIL	MAY	JUNE	TOTAL
429200g - SR 429/414 Interchange Landscape Phase II	-	-	-	10,447.38	-	2,013.70	46,919.09	-	1,847.04	9,455.07	5,000.00	10,000.00	85,682.28
4298240 - Wekiva Parkway Section 1A/1B Landscaping	215.00	-	-	14,746.45	-	13,048.95	20,325.67	571,950.00	29,416.33	2,235,376.50	5,000.00	10,000.00	2,900,078.90
4298250 - Wekiva Parkway (206) Landscaping	-	-	-	-	-	-	-	203.75	-	6,596.25	1,700.00	148,400.00	156,900.00
- Wekiva Parkway (204) Landscaping	-	-	-	-	-	-	-	-	-	-	-	-	-
- Wekiva Parkway (205) Landscaping	-	-	-	-	-	-	-	-	-	16,700.00	8,350.00	16,700.00	41,750.00
Signing & Miscellaneous System Projects													
4086280 - SR 408 Guide Sign Replacement	-	10,893.53	-	10,092.70	-	30,586.54	11,056.92	-	10,705.24	-	-	-	73,334.93
4086290 - SR 408 Arnold Palmer Expressway Signing	-	-	-	-	-	1,697.52	-	-	-	-	-	-	1,697.52
4176250 - SR 417 Signs Lake Nona Sport District	-	-	-	4,042.07	-	-	-	-	-	-	-	-	4,042.07
4176270 - SR 417 Interchange Signage Upgrade	-	-	-	132.36	-	-	-	-	-	-	-	-	132.36
4296310 - SR 429/CR 437A Int. SB Merge Signage	-	-	-	-	-	-	-	-	333.21	-	-	-	333.21
- SR 417 Guide Sign Upgrades	-	-	-	-	-	-	-	-	-	20,000.00	20,000.00	40,000.00	80,000.00
- SR 528 Fencing (Narcossee to East of SR 520)	-	-	-	-	-	-	-	-	-	-	-	-	-
5996240 - E-PASS Sign Replacement	-	-	-	3,841.63	-	6,615.14	3,420.63	-	-	28,706.18	-	-	42,583.58
5996260 - Systemwide Replace Logo Panel Signs	-	27,579.04	168,053.87	74,560.08	26,150.67	71,332.10	31,215.56	50.78	-	-	-	-	398,942.10
5996300 - Systemwide Toll Saver Signage	-	-	-	1,727.21	-	98.02	1,020.76	-	1,743.09	-	636.15	3,400.00	8,625.23
Project Development & Environment/Concept Studies													
4081470 - SR408 Shoulder Study	-	-	-	-	-	634.45	1,233.48	-	24,115.83	-	-	-	25,983.76
4081480 - SR408/441 WB Exit Ramp Study	-	-	-	-	-	-	1,622.52	96.24	6,079.54	-	-	-	7,798.30
4082540 - SR408 East Extn PD&E Challenger to SR520	-	-	-	199,603.73	157,559.26	4,514.02	153,510.61	-	164,235.34	-	-	-	679,422.96
4293160 - SR 429 /Stoneybrook West Interchange Study	-	-	-	-	-	44.16	3,195.36	24.06	18,820.96	-	-	-	22,084.54
- SR 429 New Interchange Studies	-	-	-	-	-	-	-	-	-	-	-	-	-
528130a - SR 528/436 Interchange Concept Study	-	-	-	72.06	-	13,206.83	-	-	-	-	-	-	13,278.89
5991390 - Parking Garage Study	-	-	-	5,084.99	-	49,214.67	-	-	-	-	-	-	54,299.66
5992150 - Northeast Connector Expressway Ext Study	-	-	-	-	91.02	-	-	72.18	-	147,927.82	74,000.00	148,000.00	370,091.02
5992210 - Osceola Parkway Extension Feasibility Study	3,170.41	52,700.17	252,451.83	117,298.89	165,141.04	16,203.22	106,972.32	-	98,652.85	381,171.61	185,000.00	-	1,378,762.34
5992220 - Northeast Connector Expressway Study	35,972.37	27,595.76	90,685.89	64,041.14	78,751.34	59,340.13	128,791.24	-	99,039.09	850,829.54	339,000.00	-	1,774,046.50
5992230 - Southport Connector Feasibility Study	2,444.86	41,571.13	15,427.70	120,004.14	79,829.14	71,491.26	49,429.97	-	98,825.13	576,253.64	229,000.00	-	1,284,276.97
5992240 - Poinciana/I-4 Connector Feasibility Study	3,054.07	224.82	71,527.20	77,687.32	156,347.51	69,008.94	84,043.89	-	98,897.55	615,049.62	267,000.00	-	1,442,840.92
5992250 - Lake/Orange Connector PD&E Study	-	-	-	148.17	977.97	-	-	-	-	-	117,000.00	-	352,126.14
5994150 - Westside District Facility Study	-	-	1,671.47	14,706.46	-	2,621.81	10,339.41	-	1,832.94	-	-	87,827.65	118,999.74
5994160 - McCovRd Eastside District Facility Study	-	-	(1,671.47)	14,839.70	-	2,688.43	10,406.03	-	1,832.94	139,461.03	1,700.00	3,400.00	172,656.66
5995390 - Connected Vehicle Pilot Concept	-	-	34,299.13	-	10,450.36	9,584.54	6,381.11	23,660.24	18,389.08	11,869.57	35,000.00	-	149,634.03
Other													
4143140 - SR414 Marden Road Interchange	-	101.53	6,091.73	-	-	-	-	-	-	-	-	-	6,193.26
5289150 - SR528/Brightline Project Owner's Represe	-	-	-	-	-	-	-	-	159.42	-	-	-	159.42
5990020 - CFX Surplus Property	-	-	766.92	3,746.38	961.14	1,108.94	496.59	265.41	415.45	-	-	-	7,760.83
5990021 - General Legal - ROW	-	(380.00)	6,622.50	10,973.97	4,645.29	7,350.02	2,675.17	5,979.20	6,450.24	-	-	-	44,316.39
5990370 - Repairs /Preparation- Hurricane Irma	-	-	-	3,060.12	200,621.28	54,891.13	555,354.42	43,239.14	59,999.20	-	-	-	917,165.29
5991260 - SR 417/SR 528 Ramp Improvements	355,123.03	1,106.04	57.80	1,452.29	14,603.83	171,438.27	2,169,922.21	1,041,379.41	942,285.91	1,416,360.76	1,369,000.00	511,324.12	7,994,053.67
5991320 - Backup Data Center	-	863.00	-	-	-	-	49,921.12	-	-	-	-	-	50,784.12
599137a - Lighting & LED Upgrades 417/528 Interchange	-	-	-	21,418.01	22,754.24	16,853.29	8,151.16	1,244.51	5,100.48	-	-	1,598,503.85	1,674,025.54
5994110 - CFX HQ Parking Lot Lighting & Sealing	-	7,552.75	-	15.45	37.02	290.79	316.66	-	-	-	-	-	8,212.67
5994130 - CFX HQ 1st & 3rd Floor Renovations	-	-	-	-	25,994.48	6,522.42	219.42	3,907.70	-	-	-	972.88	37,616.90
5994140 - CFX Goldenrod E-PASS Center Improvements	-	464.47	-	-	-	-	-	-	-	-	-	-	464.47
5995270 - Headquarters Security Cameras	218.75	-	-	-	8,352.00	19,296.00	46,708.56	269,278.65	141,886.37	-	-	-	485,740.33
5995410 - Interchange traffic Safety Improvements	-	-	-	-	-	6,565.83	3,569.63	12,968.53	10,557.54	-	-	-	33,661.53
5997380 - HQ/AC Improvements	-	-	1,249.05	-	-	1,621.50	-	-	-	-	-	-	2,870.55
5999120 - Board Room AV Improvements	-	-	42,610.94	2,176.41	-	1,399.07	-	878.90	439.45	-	-	-	47,504.77
5999130 - CFX Customer Service Space Optimization	-	2,088.00	33,575.00	-	15,739.64	-	-	-	347.00	-	-	-	51,749.64
- General Systems	-	-	-	-	-	-	-	-	-	-	-	-	-
System Projects Grand Total	79,170,298.70	13,491,269.53	30,968,530.36	16,851,741.49	11,473,486.11	22,154,654.07	25,893,762.59	19,470,965.73	27,210,791.28	17,227,400.24	12,665,679.10	25,030,640.82	301,609,220.02

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2018**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	APRIL	MAY	JUNE	TOTAL
4087390 - SR 408 Resurfacing-Underhill to Yucatan Dr	-	2,131.68	3,503,642.20	576,460.48	1,361,079.60	326,509.47	218,898.92	2,349.62	2,468.79	308,340.18	-	-	6,301,880.94
4087420 - SR 408 Resurfacing SR 50 to I-4	-	-	30,105.67	10,472.24	30,835.63	25,463.63	28,563.44	302,466.75	949,314.97	-	-	-	1,377,222.33
408742a - SR 408 Resurfacing-W SR 50 to Ortman/Mercv	-	-	-	-	-	-	-	-	-	2,571,000.00	1,045,000.00	2,090,000.00	5,706,000.00
408742b - SR 408 Resurfacing-Ortman/Mercv Dr. to I-4	-	-	-	-	-	-	-	-	-	606,000.00	606,000.00	1,212,000.00	2,424,000.00
4087460 - SR 408 Resurfacing I-4 to Lake Underhill	-	-	-	-	-	-	-	-	-	288,000.00	70,258.00	3,400.00	361,658.00
4177330 - SR 417 Resurfacing I Drive to Moss Park	-	492.57	319,982.31	1,882,384.51	249,573.00	211,492.10	654,320.93	934.44	64.89	-	-	-	3,319,244.75
4177440 - SR 417 BC/Ramps Roof Replacement	-	-	-	695.88	-	1,464.94	3,315.89	-	218,977.43	83,706.68	102,000.00	201,562.00	611,722.82
4177510 - SR 417 Bridge over SR528 preservation	-	-	-	-	-	33,054.06	-	-	-	-	-	-	33,054.06
4297390 - SR 429 Resurfacing-Seide Road to CR 535	-	1,265,126.56	541,085.19	753,360.78	1,671,724.83	666,431.56	183,782.04	193,846.32	71,076.47	474,259.85	-	-	5,820,693.60
5281310 - SR 528 Econ River Bridge Replacement	-	55,386.76	648,296.56	650,715.57	90,424.92	1,332,097.57	1,894,455.55	2,601,418.06	1,060,787.35	696,670.86	1,054,000.00	2,108,000.00	12,192,253.20
5287470 - SR 528 Resurfacing - SR 417 to Innovation Way	-	-	-	-	-	-	-	-	-	80,000.00	80,000.00	160,000.00	320,000.00
5287490 - SR 528 Resurfacing - Innovation to E of Dallas	-	-	-	-	-	-	-	-	666.42	54,433.58	55,100.00	110,200.00	220,400.00
5287500 - SR 528 Resurfacing - East of Dallas to SR 520	-	-	-	-	-	-	-	-	-	55,100.00	55,100.00	110,200.00	220,400.00
5997340 - Systemwide Coatings	-	-	-	12,515.15	-	338.03	8,599.58	211.92	5,168.69	-	-	994,519.81	1,021,353.18
5997350 - Systemwide Generator Replacements	-	-	15,111.71	34,782.95	-	32,442.24	7,322.05	120.00	17,997.40	76,074.06	-	-	183,850.41
Renewal & Replacement Total	0.00	1,323,137.57	5,058,223.64	3,921,387.56	3,403,637.98	2,629,293.60	2,999,258.40	3,101,347.11	2,326,522.41	5,293,585.21	3,067,458.00	6,989,881.81	40,113,733.29

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NON-SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2018**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	APRIL	MAY	JUNE	Total
Goldenrod Road Projects													
800903d - Goldenrod Road Resurfacing SR 528 to Lee	-	-	-	-	-	-	-	-	-	220,200.00	200,000.00	400,000.00	820,200.00
800903e - Goldenrod Road Resurfacing Lee to SR 15	-	207.50	-	-	13.69	14,938.17	9,383.01	221,942.15	470,850.83	-	-	-	717,335.35
8009090 - Goldenrod E-PASS Signing and Striping	-	-	-	30,538.92	-	47.34	51.54	1,074.90	3.23	7,909.07	-	-	39,625.00
Goldenrod Road Total	-	207.50	-	30,538.92	13.69	14,985.51	9,434.55	223,017.05	470,854.06	228,109.07	200,000.00	400,000.00	1,577,160.35

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2018**

	CURRENT MONTH - MARCH 2018			YEAR-TO-DATE - MARCH 31, 2018		
	FY 2018	FY 2017	CHANGE	FY 2018	FY 2017	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	39,206,198	37,545,728	1,660,470	303,578,602	296,635,248	6,943,354
IMAGE REVIEW REVENUE COLLECTED	3,471,311	3,017,154	454,157	23,930,389	20,545,941	3,384,448
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	587,324	677,008	(89,684)	4,824,629	5,651,134	(826,505)
REIMBURSEMENT/GRANT/LOAN	-	1,007,616	(1,007,616)	4,472,626	5,350,457	(877,831)
TOTAL CASH RECEIVED	<u>43,264,833</u>	<u>42,247,506</u>	<u>1,017,327</u>	<u>336,806,246</u>	<u>328,182,780</u>	<u>8,623,465</u>
EXPENSES						
OPERATIONS	5,711,425	5,279,436	(431,990)	34,719,461	33,222,779	(1,496,683)
MAINTENANCE	1,616,866	1,187,064	(429,802)	10,738,669	8,872,983	(1,865,687)
ADMINISTRATIVE	536,522	605,326	68,804	5,068,486	4,720,300	(348,186)
OTHER OPERATING	35,943	354,418	318,474	1,253,571	1,919,432	665,861
TOTAL OM&A	<u>7,900,757</u>	<u>7,426,243</u>	<u>(474,514)</u>	<u>51,780,187</u>	<u>48,735,493</u>	<u>(3,044,694)</u>
DEBT SERVICE	13,899,254	14,155,838	256,584	125,955,185	128,421,893	2,466,708
GRANT/LOAN PAYMENTS	1,020,768	332,991	(687,777)	6,213,186	25,726,623	19,513,437
TOTAL EXPENDITURES	<u>22,820,779</u>	<u>21,915,072</u>	<u>(905,707)</u>	<u>183,948,559</u>	<u>202,884,010</u>	<u>18,935,451</u>
NET INCOME	<u>20,444,053</u>	<u>20,332,434</u>	<u>111,619</u>	<u>152,857,687</u>	<u>125,298,770</u>	<u>27,558,916</u>
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	27,210,791	16,589,271	(10,621,521)	246,685,500	101,281,563	(145,403,937)
R&R PROJECTS	2,326,522	2,084,706	(241,816)	24,762,808	9,513,923	(15,248,885)
OTHER PROJECT EXPENDITURES	72,406	74,576.94	2,171	650,669	693,887.94	43,219
OM&A CAPITAL EXPENDITURES	1,931	58,185	56,254	283,243	158,317	(124,926)
TOTAL CAPITAL & OTHER	<u>29,611,650</u>	<u>18,806,739</u>	<u>(10,804,911)</u>	<u>272,382,220</u>	<u>111,647,691</u>	<u>(160,734,529)</u>
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	<u>(9,167,597)</u>	<u>1,525,695</u>	<u>(10,693,292)</u>	<u>(119,524,533)</u>	<u>13,651,080</u>	<u>(133,175,613)</u>
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	-	11,172,708	11,172,708	-	94,844,064	94,844,064
TOTAL CONSTRUCTION FUND EXPENDITURES	<u>-</u>	<u>11,172,708</u>	<u>11,172,708</u>	<u>-</u>	<u>94,844,064</u>	<u>94,844,064</u>
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	<u>(9,167,597)</u>	<u>(9,647,013)</u>	<u>479,416</u>	<u>(119,524,533)</u>	<u>(81,192,984)</u>	<u>(38,331,549)</u>

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
MARCH 31, 2018

RESERVED FOR DEBT SERVICE

Sinking Fund - 1990	\$	21	
Sinking Fund - 2007A		0	
Sinking Fund - 2008 B-1		1,837,155	
Sinking Fund - 2008 B-2		674,313	
Sinking Fund - 2008 B-3		881,202	
Sinking Fund - 2008 B-4		579,311	
Sinking Fund - 2010 A		0	
Sinking Fund - 2010 B		3,582,045	
Sinking Fund - 2010 C		1,845,879	
Debt Service Reserve - 2010A		12,921,713	
Debt Service Reserve - 2010C		1,405,384	
Sinking Fund - 2012		19,118,832	
Subordinate Interest - 2012A		4,533,206	
Sinking Fund - 2013A		3,039,693	
Sinking Fund - 2013B		16,096,188	
Sinking Fund - 2013C		1,390,095	
Capitalized Interest - 2015 BAN		3,325,585	
Sinking Fund - 2016A		2,078,908	
Sinking Fund - 2016B		8,038,454	
Debt Service Reserve - 2016B		45,355,946	
Sinking Fund - 2017		4,536,971	
TOTAL RESERVED DEBT SERVICE FUNDS			\$ 131,240,901

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	15,965,453	
OM&A Reserve	10,709,432	
TOTAL FUNDS RESERVED BY COVENANTS		26,674,885

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

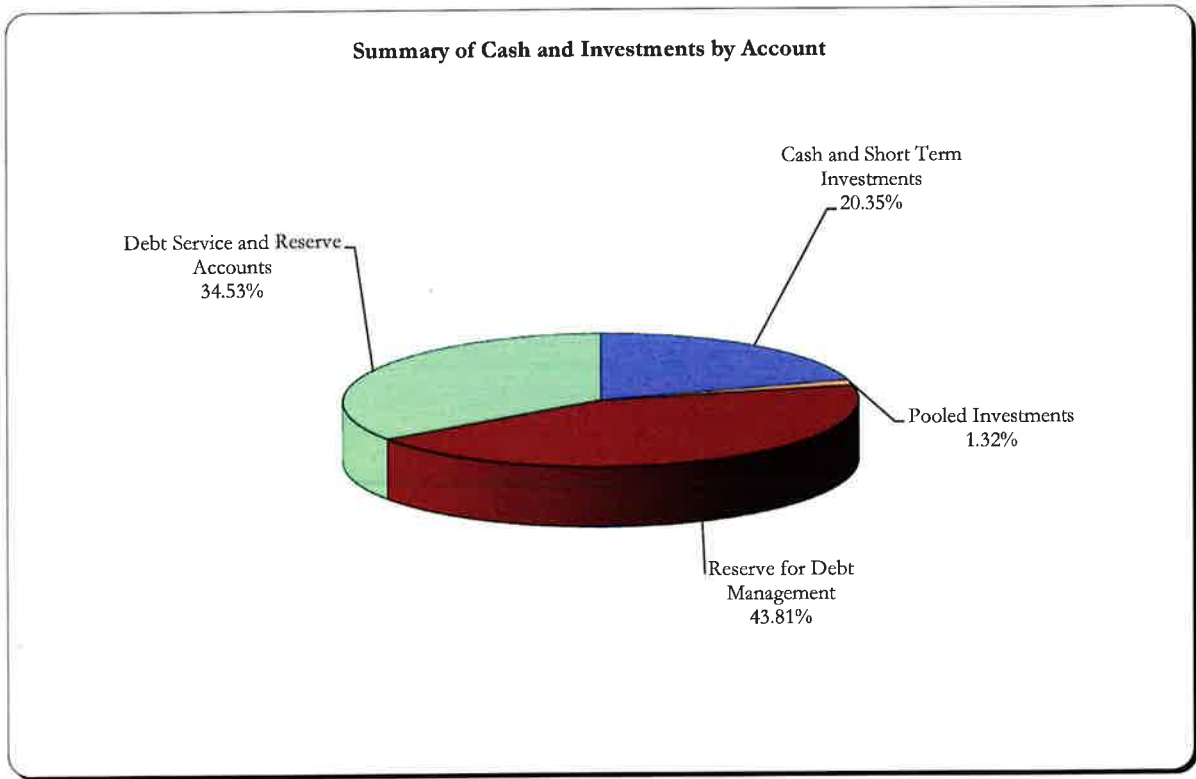
General Reserve	168,347,351	
Goldenrod Road Project	1,133,887	
TOTAL INTERNAL RESERVES		169,481,238

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	1,861,746	
Toll Collection	52,745,145	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		54,606,891

Central Florida Expressway Authority
 Summary of Cash and Investment Accounts
 As of March 31, 2018

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	1.70%	\$ 77,429,963.51	\$ 77,429,963.51
Pooled Investments	1.30%	4,985,700.00	5,015,555.56
Reserve for Debt Management	1.77%	168,347,350.82	166,718,422.04
Debt Service and Reserve Accounts	1.71%	131,240,900.04	131,417,954.46
Total Value of All Assets		\$ 382,003,914.37	\$ 380,581,895.57
Weighted Average Yield to Maturity at Market			2.16%



Central Florida Expressway Authority
Cash and Short Term Investments
As of March 31, 2018

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 77,429,563.51	1.70%	77,429,563.51
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		400.00	0.00%	400.00
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV		-	1.50%	-
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV		477,007.13	1.50%	477,007.13
1990 Sinking Fund-Prin/Int	MMKT FUND	WELLS FARGO ADV GOV		20.90	1.50%	20.90
2007A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		-	1.50%	-
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,837,154.68	1.50%	1,837,154.68
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		674,312.50	1.50%	674,312.50
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		881,201.59	1.50%	881,201.59
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		579,311.45	1.50%	579,311.45
2010A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		-	1.50%	-
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		25,001.42	1.50%	25,001.42
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		7,110.97	1.50%	7,110.97
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		279,279.58	1.50%	279,279.58
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		173,340.78	1.50%	173,340.78
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		33,951.80	1.50%	33,951.80
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		37,680.22	1.50%	37,680.22
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		22,644.23	1.50%	22,644.23
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		28,967.39	1.50%	28,967.39
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		21,295.07	1.50%	21,295.07
2015 BAN Capital Interest	MMKT FUND	WELLS FARGO ADV GOV		204,635.93	1.50%	204,635.93
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		30,810.36	1.50%	30,810.36
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		45,995.11	1.50%	45,995.11
Debt Service Reserve - 2016B	MMKT FUND	WELLS FARGO ADV GOV		220,450.82	1.50%	220,450.82
2017 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		4,536,970.83	1.50%	4,536,970.83
Total				<u>87,547,106.27</u>		<u>87,547,106.27</u>



Portfolio Summary and Statistics

For the Month Ending **March 31, 2018**

CFX- POOLED INVESTMENTS - 66440077

Account Summary

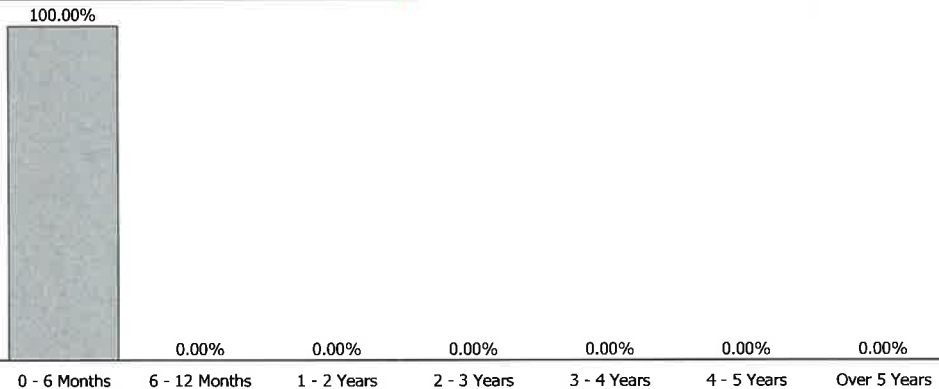
Description	Par Value	Market Value	Percent
Corporate Note	5,000,000.00	4,995,000.00	100.00
Managed Account Sub-Total	5,000,000.00	4,995,000.00	100.00%
Accrued Interest		20,555.56	
Total Portfolio	5,000,000.00	5,015,555.56	
Unsettled Trades	0.00	0.00	

Sector Allocation



Corporate Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.30%
Yield to Maturity at Market	2.05%
Duration to Worst	0.09
Weighted Average Days to Maturity	33



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2018**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
APPLE INC GLOBAL NOTES DTD 05/03/2013 1.000% 05/03/2018	037833AJ9	5,000,000.00	AMHERST		99.90	4,995,000.00	9,300.00	(3,696.30)	0.09	0.09	2.05
Security Type Sub-Total		5,000,000.00				4,995,000.00	9,300.00	(3,696.30)	0.09	0.09	2.05
Managed Account Sub-Total		5,000,000.00				4,995,000.00	9,300.00	(3,696.30)	0.09	0.09	2.05
Securities Sub-Total		\$5,000,000.00				\$4,995,000.00	\$9,300.00	(\$3,696.30)	0.09	0.09	2.05%
Accrued Interest						\$20,555.56					
Total Investments						\$5,015,555.56					



Portfolio Summary and Statistics

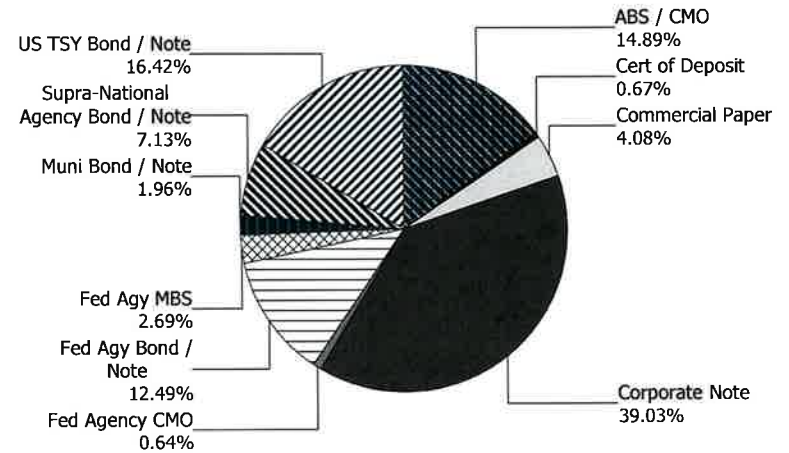
For the Month Ending **March 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	27,760,000.00	27,198,511.18	16.42
Supra-National Agency Bond / Note	11,930,000.00	11,804,157.97	7.13
Municipal Bond / Note	3,260,000.00	3,251,915.20	1.96
Federal Agency Mortgage-Backed Security	4,424,766.01	4,464,604.09	2.69
Federal Agency Collateralized Mortgage Obligation	1,058,306.58	1,058,380.21	0.64
Federal Agency Bond / Note	21,020,000.00	20,695,263.75	12.49
Corporate Note	65,438,000.00	64,660,583.22	39.03
Commercial Paper	6,800,000.00	6,752,257.80	4.08
Certificate of Deposit	1,130,000.00	1,117,240.04	0.67
Asset-Backed Security / Collateralized Mortgage Obligation	24,925,149.86	24,665,050.94	14.89
Managed Account Sub-Total	167,746,222.45	165,667,964.40	100.00%
Accrued Interest		573,450.51	
Total Portfolio	167,746,222.45	166,241,414.91	

Sector Allocation



Unsettled Trades	0.00	0.00
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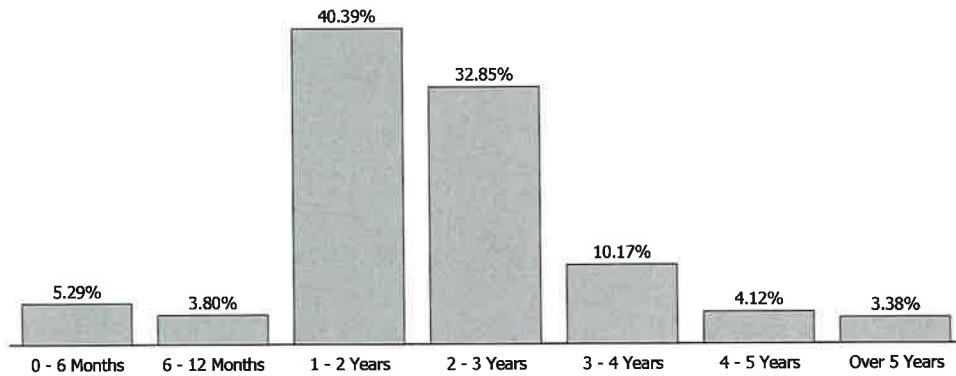


Portfolio Summary and Statistics

For the Month Ending **March 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.77%
Yield to Maturity at Market	2.53%
Duration to Worst	1.87
Weighted Average Days to Maturity	835



Managed Account Fair Market Value & Analytics

For the Month Ending March 31, 2018

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/01/2014 1.500% 11/30/2019	912828G61	5,070,000.00	CITIGRP		98.77	5,007,613.65	(68,723.85)	(65,954.57)	1.63	1.63	2.26
US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	1,740,000.00	MORGAN_S		98.16	1,708,055.34	(17,943.10)	(23,507.61)	1.80	1.80	2.28
US TREASURY NOTES DTD 04/01/2013 1.125% 03/31/2020	912828UV0	595,000.00	MORGAN_S		97.72	581,426.86	(3,323.33)	(6,776.83)	1.96	1.96	2.30
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	3,150,000.00	MORGAN_S		98.45	3,101,272.65	(60,047.66)	(57,243.63)	2.19	2.19	2.33
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	670,000.00	MERRILL		98.39	659,243.15	(11,175.60)	(11,079.34)	2.27	2.27	2.33
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	1,800,000.00	MORGAN_S		97.71	1,758,796.20	(33,047.55)	(34,779.01)	2.35	2.35	2.36
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	5,000,000.00	MERRILL		97.71	4,885,545.00	(105,275.31)	(107,035.05)	2.35	2.35	2.36
US TREASURY N/B DTD 12/31/2015 1.750% 12/31/2020	912828N48	4,535,000.00	GOLDMAN		98.34	4,459,709.93	(55,449.44)	(57,500.81)	2.65	2.65	2.38
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	1,700,000.00	MERRILL		97.22	1,652,785.90	(13,147.69)	(15,735.20)	2.75	2.75	2.39
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	3,500,000.00	CITIGRP		96.69	3,384,062.50	4,785.16	2,060.03	2.92	2.92	2.40
Security Type Sub-Total		27,760,000.00				27,198,511.18	(363,348.37)	(377,552.02)	2.30	2.30	2.34
Supra-National Agency Bond / Note											
INTL BANK OF RECONSTRUCTION&DEV NOTES DTD 10/07/2014 1.875% 10/07/2019	459058DW0	2,000,000.00	CITIGRP		99.33	1,986,596.00	(24,204.00)	(21,538.64)	1.47	1.47	2.33
ASIAN DEVELOPMENT BANK NOTE DTD 01/12/2017 1.750% 01/10/2020	045167DT7	1,250,000.00	WELLS_FA		98.88	1,236,025.00	(18,475.00)	(17,456.81)	1.73	1.73	2.40
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	2,405,000.00	HSBC		97.53	2,345,536.38	(53,691.62)	(54,701.89)	2.38	2.38	2.61
INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	1,670,000.00	HSBC		99.16	1,655,988.70	(29,490.70)	(27,167.04)	2.50	2.50	2.46



Managed Account Fair Market Value & Analytics

For the Month Ending March 31, 2018

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	YTM at Mkt
Supra-National Agency Bond / Note											
ASIAN DEVELOPMENT BANK NOTE DTD 01/19/2018 2.250% 01/20/2021	045167EF6	930,000.00	JPM_CHAS		99.16	922,197.30	(6,807.60)	(6,872.11)	2.69	2.69	2.56
INTL FINANCE CORP NOTE DTD 01/25/2018 2.250% 01/25/2021	45950KCM0	1,320,000.00	JPM_CHAS		99.18	1,309,228.80	(6,890.40)	(7,120.69)	2.70	2.70	2.55
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLO7	1,640,000.00	HSBC		99.64	1,634,064.84	(4,705.16)	(4,721.41)	2.81	2.81	2.76
AFRICAN DEVELOPMENT BANK NOTE DTD 03/22/2018 2.625% 03/22/2021	00828ECZ0	715,000.00	TD		99.93	714,520.95	257.40	251.47	2.84	2.84	2.65
Security Type Sub-Total		11,930,000.00				11,804,157.97	(144,007.08)	(139,327.12)	2.32	2.32	2.53
Municipal Bond / Note											
FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019	341271AA2	3,260,000.00	JPMCHASE		99.75	3,251,915.20	(8,084.80)	(8,084.80)	1.22	1.22	2.36
Security Type Sub-Total		3,260,000.00				3,251,915.20	(8,084.80)	(8,084.80)	1.22	1.22	2.36
Federal Agency Mortgage-Backed Security											
FNMA POOL #AQ2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	282,474.40	NOMURA		99.96	282,359.52	(15,253.74)	(6,645.28)	1.53	2.01	2.92
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUQ42	395,132.84	JPMCHASE		102.06	403,266.08	(16,562.56)	(13,500.97)	2.79	4.28	2.97
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	438,456.31	NOMURA		102.89	451,135.27	(19,383.14)	(8,092.61)	2.59	3.77	3.17
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2O5	1,213,891.75	CITIGRP		98.78	1,199,053.73	(68,799.30)	(50,981.76)	3.63	4.59	2.73
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	527,407.90	NOMURA		101.67	536,208.57	(34,380.83)	(20,630.34)	3.02	4.03	3.04
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	1,044,082.84	CITIGRP		98.66	1,030,089.86	(57,754.73)	(44,269.59)	3.46	5.09	2.75
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	274,550.13	BARCLAYS		107.73	295,765.63	10,844.80	10,989.71	3.70	4.87	3.38



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Federal Agency Mortgage-Backed Security											
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	248,769.84	DEUTSCHE		107.22	266,725.43	8,170.01	8,468.03	3.92	5.20	3.56
Security Type Sub-Total		4,424,766.01				4,464,604.09	(193,119.49)	(124,662.81)	3.23	4.42	2.94
Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2016-M9 ASQ2 DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	335,473.11	CSFB		99.52	333,849.89	(4,977.79)	(2,631.49)	0.63	1.01	2.15
FNMA SERIES 2010-18 LV DTD 02/01/2010 4.500% 04/01/2021	31398MJW7	722,833.47	NOMURA		100.23	724,530.32	(48,449.74)	1,696.85	0.37	1.69	4.18
Security Type Sub-Total		1,058,306.58				1,058,380.21	(53,427.53)	(934.64)	0.45	1.48	3.54
Federal Agency Bond / Note											
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	380,000.00	RBS_SEC		98.95	376,017.60	(4,119.20)	(4,032.56)	0.89	0.89	2.18
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	4,850,000.00	NOMURA		98.95	4,799,172.00	(57,036.00)	(53,191.02)	0.89	0.89	2.18
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,050,000.00	WELLSFAR		98.72	3,011,060.65	(37,658.35)	(38,419.05)	1.20	1.20	2.19
FHLMC REFERENCE NOTE DTD 07/20/2016 0.875% 07/19/2019	3137EAEB1	1,500,000.00	TD SEC U		98.28	1,474,237.50	(22,132.50)	(24,175.59)	1.28	1.28	2.22
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	1,000,000.00	GOLDMAN		98.20	982,016.00	(16,304.00)	(17,230.13)	1.31	1.31	2.25
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	1,210,000.00	WELLSFAR		98.20	1,188,250.25	(19,039.35)	(20,514.79)	1.32	1.32	2.24
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	3,290,000.00	WELLSFAR		98.20	3,230,862.25	(52,820.95)	(56,287.95)	1.32	1.32	2.24
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	1,760,000.00	JPM_CHAS		98.49	1,733,434.56	(25,439.04)	(25,843.12)	1.87	1.87	2.31
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	980,000.00	BARCLAYS		98.00	960,353.94	(16,676.66)	(17,325.21)	2.27	2.27	2.39
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	3,000,000.00	NOMURA		98.00	2,939,859.00	(60,501.00)	(60,439.11)	2.27	2.27	2.39



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Security Type Sub-Total		21,020,000.00				20,695,263.75	(311,727.05)	(317,458.53)	1.42	1.42	2.25
Corporate Note											
BANK OF MONTREAL CORP NOTES DTD 07/31/2015 1.800% 07/31/2018	06366RU78	2,000,000.00	BMO		99.83	1,996,682.00	(578.00)	(3,009.12)	0.33	0.33	2.29
JOHN DEERE CAPITAL CORP DTD 01/06/2017 1.650% 10/15/2018	24422ETM1	250,000.00	MERRILL		99.54	248,846.00	(991.50)	(1,103.51)	0.53	0.53	2.52
THE WALT DISNEY CORPORATION DTD 01/08/2016 1.650% 01/08/2019	25468PDH6	510,000.00	CITIGRP		99.43	507,072.09	(2,244.51)	(2,749.44)	0.76	0.76	2.41
BERKSHIRE HATHAWAY INC NOTES DTD 03/15/2016 1.700% 03/15/2019	084664CG4	360,000.00	JPMCHASE		99.32	357,543.72	(2,182.68)	(2,367.61)	0.94	0.94	2.43
WELLS FARGO & COMPANY CORP NOTE DTD 04/22/2014 2.125% 04/22/2019	94974BFU9	3,000,000.00	NOMURA		99.40	2,982,036.00	(30,234.00)	(22,242.06)	1.03	1.03	2.70
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	330,000.00	GOLDMAN	03/25/19	99.19	327,331.95	(1,750.65)	(2,335.36)	1.03	1.04	2.77
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.000% 04/25/2019	38141GVT8	1,700,000.00	MIZUHO	03/25/19	99.19	1,686,255.50	(12,656.50)	(13,350.03)	1.03	1.04	2.77
PEPSICO INC CORP NOTE DTD 05/02/2017 1.550% 05/02/2019	713448DR6	805,000.00	JPM_CHAS		99.04	797,310.64	(7,085.61)	(7,359.21)	1.06	1.06	2.45
WESTPAC BANKING CORP DTD 05/13/2016 1.650% 05/13/2019	961214CT8	1,350,000.00	GOLDMAN		98.78	1,333,515.15	(16,444.35)	(16,469.54)	1.09	1.09	2.77
CHEVRON CORP NOTES DTD 05/16/2016 1.561% 05/16/2019	166764BH2	3,310,000.00	WELLSFAR		99.05	3,278,548.38	(31,451.62)	(31,451.62)	1.10	1.10	2.42
IBM CORP NOTES DTD 02/19/2016 1.800% 05/17/2019	459200JE2	2,000,000.00	JPMCHASE		99.23	1,984,502.00	(14,678.00)	(15,200.46)	1.10	1.10	2.50
BANK OF NOVA SCOTIA NOTES DTD 06/14/2016 1.650% 06/14/2019	064159HT6	2,470,000.00	SCOTIA		98.71	2,438,048.08	(31,803.72)	(31,891.65)	1.17	1.17	2.75
AMERICAN HONDA FINANCE DTD 07/12/2016 1.200% 07/12/2019	02665WBEO	940,000.00	BARCLAYS		98.18	922,925.84	(16,134.16)	(16,668.79)	1.25	1.25	2.65
BANK OF MONTREAL DTD 07/18/2016 1.500% 07/18/2019	06367THQ6	1,650,000.00	BMO		98.30	1,621,973.10	(26,442.90)	(27,333.29)	1.27	1.27	2.84
ROYAL BANK OF CANADA CORP NOTES DTD 07/29/2016 1.500% 07/29/2019	78012KRK5	1,810,000.00	RBC CAP		98.37	1,780,455.37	(27,481.23)	(28,619.97)	1.30	1.30	2.76



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Corporate Note											
APPLE INC CORP NOTES DTD 08/04/2016 1.100% 08/02/2019	037833CB4	1,810,000.00	GOLDMAN		98.21	1,777,584.71	(30,605.29)	(31,600.45)	1.31	1.31	2.47
MICROSOFT CORP NOTES DTD 08/08/2016 1.100% 08/08/2019	594918BN3	1,100,000.00	MERRILL		98.33	1,081,643.20	(17,223.80)	(17,841.25)	1.33	1.33	2.36
TORONTO DOMINION BANK NY CORP NOTES DTD 07/13/2016 1.450% 08/13/2019	89114OBJ6	1,650,000.00	TD SEC U		98.30	1,621,895.55	(27,955.95)	(28,035.13)	1.34	1.34	2.73
CANADIAN IMPERIAL BANK CORP NOTES DTD 09/06/2016 1.600% 09/06/2019	13607RAB6	1,660,000.00	CITIGRP		98.33	1,632,196.66	(27,504.54)	(27,659.09)	1.40	1.40	2.80
TOYOTA MOTOR CORP NOTES DTD 10/18/2016 1.550% 10/18/2019	89236TDH5	525,000.00	MERRILL		98.20	515,543.18	(9,194.32)	(9,319.92)	1.50	1.50	2.75
HONEYWELL INTERNATIONAL CORP NOTES DTD 10/30/2017 1.800% 10/30/2019	438516BQ8	390,000.00	MERRILL		98.69	384,873.45	(4,822.35)	(4,885.27)	1.54	1.54	2.65
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	540,000.00	RBC CAP	09/30/19	98.27	530,674.74	(8,682.66)	(8,982.60)	1.53	1.54	2.82
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	1,000,000.00	JPM_CHAS	09/30/19	98.27	982,731.00	(9,669.00)	(12,844.49)	1.53	1.54	2.82
CATERPILLAR FINL SERVICE CORPORATE BOND DTD 11/29/2017 2.000% 11/29/2019	14913Q2F5	400,000.00	CITIGRP		98.76	395,053.60	(4,562.40)	(4,626.48)	1.61	1.61	2.77
CITIGROUP INC (CALLABLE) CORP NOTE DTD 01/10/2017 2.450% 01/10/2020	172967LF6	780,000.00	CITIGRP	12/10/19	99.07	772,751.46	(6,936.54)	(7,061.25)	1.71	1.71	2.99
CITIGROUP INC (CALLABLE) CORP NOTE DTD 01/10/2017 2.450% 01/10/2020	172967LF6	780,000.00	BARCLAYS	12/10/19	99.07	772,751.46	(12,630.54)	(11,524.09)	1.71	1.71	2.99
BB&T CORP (CALLABLE) NOTE DTD 12/08/2014 2.450% 01/15/2020	05531FAS2	515,000.00	TD	12/15/19	99.17	510,714.69	(8,088.59)	(6,697.78)	1.72	1.73	2.93
JPMORGAN CHASE & CO (CALLABLE) DTD 01/23/2015 2.250% 01/23/2020	46625HKA7	1,600,000.00	JPM_CHAS	12/23/19	98.78	1,580,558.40	(20,625.60)	(20,211.79)	1.75	1.75	2.94
MORGAN STANLEY CORP BONDS DTD 01/27/2015 2.650% 01/27/2020	61747YDW2	1,190,000.00	WELLS_FA		99.38	1,182,670.79	(17,622.71)	(13,701.01)	1.76	1.76	3.00



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Corporate Note											
MICROSOFT CORP NOTES DTD 02/06/2017 1.850% 02/06/2020	594918BV5	600,000.00	HSBC		99.00	594,016.80	(5,581.20)	(5,733.08)	1.80	1.80	2.40
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565QCX4	500,000.00	BARCLAYS		98.91	494,549.00	(9,486.00)	(7,992.14)	1.81	1.81	2.92
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565QCX4	1,200,000.00	GOLDMAN		98.91	1,186,917.60	(23,606.40)	(19,703.06)	1.81	1.81	2.92
AMERICAN EXPRESS CREDIT (CALLABLE) NOTE DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	1,035,000.00	MERRILL	02/01/20	98.60	1,020,513.11	(13,410.49)	(13,789.09)	1.86	1.86	2.95
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	800,000.00	GOLDMAN		98.59	788,712.80	(15,471.20)	(14,168.03)	1.87	1.87	2.71
EXXON MOBIL (CALLABLE) CORP NOTE DTD 03/06/2015 1.912% 03/06/2020	30231GAG7	1,650,000.00	GOLDMAN	02/06/20	98.58	1,626,527.10	(27,432.90)	(26,348.70)	1.87	1.88	2.67
JOHN DEERE CAPITAL CORP NOTES DTD 03/15/2017 2.200% 03/13/2020	24422ETQ2	700,000.00	MITSU		98.92	692,430.20	(7,023.80)	(7,209.88)	1.89	1.89	2.77
TOYOTA MOTOR CREDIT CORP (CALLABLE) DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	150,000.00	HSBC		98.35	147,530.25	(2,514.75)	(2,500.70)	1.97	1.97	2.78
TOYOTA MOTOR CREDIT CORP (CALLABLE) DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	340,000.00	MERRILL		98.35	334,401.90	(5,441.70)	(5,490.53)	1.97	1.97	2.78
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	BNP_PARI		98.54	837,629.95	(12,769.55)	(12,672.73)	1.97	1.97	2.98
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	MERRILL		98.54	837,629.95	(16,288.55)	(15,363.96)	1.97	1.97	2.98
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	350,000.00	MORGAN_S		98.22	343,765.45	(5,118.05)	(5,448.52)	2.02	2.02	2.68
APPLE INC BONDS DTD 05/11/2017 1.800% 05/11/2020	037833CS7	520,000.00	GOLDMAN		98.39	511,630.60	(7,839.00)	(7,993.21)	2.04	2.04	2.59
INTEL CORP NOTES DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	1,500,000.00	MORGAN_S		98.43	1,476,483.00	(22,947.00)	(23,112.68)	2.04	2.04	2.62
WALT DISNEY COMPANY CORP NOTES DTD 06/06/2017 1.800% 06/05/2020	25468PDU7	400,000.00	DEUTSCHE		97.98	391,912.80	(7,623.20)	(7,747.55)	2.10	2.10	2.76
HOME DEPOT INC CORP NOTES DTD 06/05/2017 1.800% 06/05/2020	437076BO4	780,000.00	JPM_CHAS		98.23	766,221.30	(13,326.30)	(13,447.93)	2.11	2.11	2.64



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Corporate Note											
JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	200,000.00	DEUTSCHE		98.09	196,185.60	(3,692.40)	(3,723.26)	2.15	2.15	2.84
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	495,000.00	JEFFERIE		103.27	511,198.38	(20,194.02)	(9,380.15)	2.10	2.10	2.92
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	750,000.00	STIFEL		103.27	774,543.00	(31,324.50)	(14,750.36)	2.10	2.10	2.92
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	600,000.00	SUSQ	05/29/20	99.16	594,973.80	(15,778.20)	(13,036.90)	2.14	2.15	3.01
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	668,000.00	BB&T	05/29/20	99.16	662,404.16	(11,748.12)	(9,827.52)	2.14	2.15	3.01
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	600,000.00	JPM_CHAS		99.42	596,502.00	(14,742.00)	(11,983.34)	2.29	2.29	2.80
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	800,000.00	JPM_CHAS		99.42	795,336.00	(19,464.00)	(15,833.36)	2.29	2.29	2.80
CATERPILLAR FINL SERVICE NOTE DTD 09/07/2017 1.850% 09/04/2020	1491302A6	1,245,000.00	BARCLAYS		97.63	1,215,472.34	(28,481.86)	(28,674.87)	2.35	2.35	2.87
TORONTO DOMINION BANK CORP NOTES DTD 09/12/2017 1.850% 09/11/2020	89114OBT4	275,000.00	TD		97.32	267,632.20	(7,057.05)	(7,113.02)	2.36	2.36	2.99
ROYAL BANK OF CANADA CORP NOTE DTD 10/26/2017 2.150% 10/26/2020	78013GKN4	410,000.00	RBC		97.82	401,075.94	(8,686.26)	(8,719.47)	2.45	2.45	3.04
PACCAR FINANCIAL CORP NOTES DTD 11/13/2017 2.050% 11/13/2020	69371RN85	460,000.00	CITIGRP		98.00	450,795.40	(9,163.20)	(9,168.36)	2.50	2.50	2.85
VISA INC (CALLABLE) CORP NOTES DTD 12/14/2015 2.200% 12/14/2020	92826CAB8	410,000.00	WELLS_FA	11/14/20	98.42	403,522.00	(10,988.00)	(10,186.99)	2.58	2.59	2.81
WAL-MART STORES INC CORP NOTE DTD 10/20/2017 1.900% 12/15/2020	931142EA7	1,670,000.00	MORGAN_S		98.05	1,637,450.03	(30,128.47)	(30,480.29)	2.59	2.59	2.65
JOHN DEERE CAPITAL CORP NOTES DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	295,000.00	HSBC		98.44	290,407.15	(4,439.45)	(4,450.90)	2.64	2.64	2.94
AMERICAN HONDA FINANCE DTD 02/15/2018 2.650% 02/12/2021	02665WCD1	945,000.00	MIZUHO		99.49	940,207.91	(3,469.09)	(3,523.43)	2.73	2.73	2.84
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	605,000.00	JPM_CHAS		99.64	602,849.23	(1,854.32)	(1,863.50)	2.77	2.77	2.93



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Corporate Note											
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	200,000.00	BARCLAYS		99.73	199,461.60	(402.40)	(404.58)	2.80	2.80	2.97
NATIONAL RURAL UTIL COOP DTD 02/26/2018 2.900% 03/15/2021	63743HER9	375,000.00	RBC		99.72	373,966.13	(617.62)	(631.06)	2.80	2.80	3.00
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	1,520,000.00	CITIGRP		99.75	1,516,248.64	4,015.84	3,953.44	2.83	2.83	2.84
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	1,330,000.00	JPM_CHAS		97.80	1,300,782.56	(27,116.04)	(27,333.81)	2.86	2.86	2.82
PEPSICO INC CORP (CALLABLE) NOTE DTD 10/10/2017 2.000% 04/15/2021	713448DX3	605,000.00	MERRILL	03/15/21	97.52	589,972.41	(14,906.59)	(14,923.14)	2.89	2.89	2.86
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	700,000.00	CITIGRP	03/15/21	98.05	686,361.20	(4,524.80)	(4,841.90)	2.86	2.86	3.18
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	800,000.00	JPM_CHAS	03/15/21	98.05	784,412.80	(4,035.20)	(4,299.67)	2.86	2.86	3.18
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	830,000.00	GOLDMAN		97.98	813,262.22	(2,793.78)	(3,340.43)	2.88	2.88	3.20
Security Type Sub-Total		65,438,000.00				64,660,583.22	(895,755.34)	(850,400.92)	1.70	1.70	2.75
Commercial Paper											
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER DTD 09/25/2017 0.000% 06/22/2018	06538CFN6	1,600,000.00	BTM		99.46	1,591,398.40	10,195.73	(2,806.93)	0.22	0.22	2.34
BANK TOKYO MITSUBISHI UFJ LTD COMM PAPER DTD 10/17/2017 0.000% 07/13/2018	06538CGD7	1,600,000.00	BTM		99.31	1,588,995.20	8,243.64	(3,634.58)	0.28	0.28	2.40
JP MORGAN SECURITIES LLC COMM PAPER DTD 10/16/2017 0.000% 07/13/2018	46640OGD7	3,000,000.00	JPM_CHAS		99.30	2,979,021.00	15,871.00	(6,816.48)	0.28	0.28	2.44
ING (US) FUNDING LLC COMM PAPER DTD 12/28/2017 0.000% 09/24/2018	4497W1J00	600,000.00	ING		98.81	592,843.20	1,361.53	(1,583.47)	0.48	0.48	2.46
Security Type Sub-Total		6,800,000.00				6,752,257.80	35,671.90	(14,841.46)	0.29	0.29	2.41



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Certificate of Deposit											
WESTPAC BANKING CORP DTD 01/25/2018 2.650% 01/25/2021	961214DU4	1,130,000.00	MORGAN_S		98.87	1,117,240.04	(11,980.26)	(12,026.34)	2.68	2.68	3.07
Security Type Sub-Total		1,130,000.00				1,117,240.04	(11,980.26)	(12,026.34)	2.68	2.68	3.07
Asset-Backed Security / Collateralized Mortgage Obligation											
HONDA ABS 2016-3 A3 DTD 08/23/2016 1.160% 06/18/2019	438124AC3	858,894.03	CITIGRP		99.19	851,913.54	(6,861.02)	(6,935.04)	0.65	0.75	2.25
CARMAX ABS 2016-4 A2 DTD 10/26/2016 1.210% 11/15/2019	143120AB2	362,259.88	MERRILL		99.77	361,427.12	(813.12)	(822.78)	0.22	1.44	1.37
HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	545,097.00	JPMCHASE		99.44	542,025.92	(2,993.62)	(3,040.84)	0.46	1.09	1.74
CARMAX ABS 2017-1 A2 DTD 01/31/2017 1.540% 02/15/2020	14314JAB6	724,692.92	BARCLAYS		99.73	722,708.42	(1,984.28)	(1,984.46)	0.21	1.67	1.70
TOYOTA ABS 2016-B A3 DTD 05/11/2016 1.300% 04/15/2020	89231UAD9	601,998.70	CITIGRP		99.37	598,231.75	(3,736.18)	(3,752.72)	0.56	1.29	1.79
JOHN DEERE ABS 2016-B A3 DTD 07/27/2016 1.250% 06/15/2020	47788NAC2	470,619.58	RBC CAP		99.26	467,115.53	(3,466.59)	(3,484.96)	0.62	1.46	1.76
FORD ABS 2016-A A3 DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	184,210.20	CSFB		99.44	183,187.30	(1,019.00)	(1,021.13)	0.54	1.68	1.72
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	457,933.62	MITSU		99.11	453,835.85	(4,085.50)	(4,091.23)	0.67	1.64	1.69
ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	569,088.88	JPMCHASE		99.49	566,198.36	(2,835.25)	(2,860.73)	0.52	2.06	1.69
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	370,000.00	MERRILL		99.44	367,911.02	(2,017.20)	(2,052.50)	0.68	1.95	1.85
FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	215,355.05	BARCLAYS		99.23	213,706.85	(1,627.79)	(1,637.63)	0.65	1.94	1.73
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	450,000.00	WELLSFAR		98.78	444,522.83	(5,434.15)	(5,452.43)	0.95	1.92	1.82
CITIBANK ABS 2017-A2 A2 DTD 01/26/2017 1.740% 01/17/2021	17305EGA7	1,750,000.00	CITIGRP		99.43	1,740,046.53	(9,618.35)	(9,953.47)	0.79	1.50	2.12



Managed Account Fair Market Value & Analytics

For the Month Ending March 31, 2018

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security / Collateralized Mortgage Obligation											
TOYOTA ABS 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	620,000.00	MERRILL		98.95	613,496.26	(6,430.77)	(6,438.78)	2.01	1.74	2.33
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	370,000.00	MERRILL		98.93	366,029.57	(3,917.74)	(3,921.02)	1.28	1.95	2.33
CARMX 2017-4 A2A DTD 10/25/2017 1.800% 04/15/2021	14314RAH5	550,000.00	CSFB		99.47	547,103.81	(2,855.82)	(2,860.54)	0.75	1.52	2.15
HYUNDAI ABS 2016-B A3 DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	790,000.00	JPMCHASE		98.35	776,949.44	(12,944.23)	(12,983.47)	1.19	2.48	1.96
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	380,000.00	CITIGRP		99.00	376,214.10	(3,752.69)	(3,762.03)	1.13	2.83	2.05
FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	1,390,000.00	CITIGRP		98.92	1,374,981.61	(15,013.25)	(15,015.05)	1.38	2.27	2.15
TOYOTA ABS 2017-B A3 DTD 05/17/2017 1.760% 07/15/2021	89190BAD0	1,000,000.00	SOCGEN		98.74	987,428.40	(12,494.90)	(12,498.29)	1.59	1.98	2.40
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	500,000.00	MERRILL		99.04	495,216.75	(4,657.95)	(4,703.74)	1.22	2.83	1.97
HYUNDAI ABS 2017-A A3 DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	710,000.00	SOCGEN		98.61	700,158.55	(9,784.01)	(9,784.01)	1.34	2.67	2.28
ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	1,320,000.00	MERRILL		99.03	1,307,172.90	(12,671.47)	(12,708.99)	1.18	2.99	2.11
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	480,000.00	MITSU		98.49	472,731.31	(7,233.55)	(7,239.11)	1.63	1.48	2.85
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	350,000.00	WELLSFAR		98.53	344,843.56	(5,085.99)	(5,107.27)	1.67	3.27	1.89
HYUNDAI ABS 2017-B A3 DTD 08/16/2017 1.770% 01/15/2022	44932GAD7	835,000.00	CITIGRP		98.34	821,127.73	(13,727.56)	(13,747.40)	1.83	1.88	2.66
NAROT 2017-C A3 DTD 12/13/2017 2.120% 04/15/2022	65478HAD0	300,000.00	WELLS_FA		98.87	296,598.45	(3,350.82)	(3,354.48)	2.16	1.39	2.94
CNH ABS 2017-A A3 DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	1,340,000.00	CITIGRP		98.92	1,325,528.67	(14,435.82)	(14,440.89)	2.06	1.53	2.78
BANK OF AMERICA ABS 2017-A1 A1 DTD 03/30/2017 1.950% 08/15/2022	05522RCW6	1,100,000.00	MERRILL		98.60	1,084,604.18	(15,079.46)	(15,138.87)	1.90	2.16	2.60
AMXCA 2018-1 A DTD 03/21/2018 2.670% 10/17/2022	02582JHQ6	1,120,000.00	WELLS_FA		99.84	1,118,162.08	(1,707.89)	(1,708.65)	1.89	2.24	2.74



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security / Collateralized Mortgage Obligation												
AMERICAN EXPRESS ABS 2017-3 A	DTD 04/25/2017 1.770% 11/15/2022	02582JHE3	1,480,000.00	BARCLAYS		98.20	1,453,418.76	(26,307.00)	(26,350.97)	2.07	2.28	2.56
CCCIT 2018-A1 A1	DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	800,000.00	CITIGRP		99.15	793,179.68	(6,709.60)	(6,713.91)	2.68	2.46	2.83
CNH 2017-C A3	DTD 11/21/2017 2.080% 02/15/2023	18978CAC7	485,000.00	BARCLAYS		98.57	478,055.33	(6,933.13)	(6,933.70)	2.64	1.71	2.92
AMERICAN EXPRESS ABS 2017-6 A	DTD 10/30/2017 2.040% 05/15/2023	02582JHJ2	400,000.00	BARCLAYS		98.18	392,728.24	(7,211.48)	(7,215.64)	2.53	2.51	2.77
COMET 2017-A4 A4	DTD 10/10/2017 1.990% 07/17/2023	14041NFN6	1,045,000.00	JPM_CHAS		98.23	1,026,490.54	(18,428.68)	(18,435.47)	2.37	2.59	2.68
Security Type Sub-Total			24,925,149.86				24,665,050.94	(257,225.86)	(258,152.20)	1.41	2.01	2.28
Managed Account Sub-Total			167,746,222.45				165,667,964.40	(2,203,003.88)	(2,103,440.84)	1.74	1.87	2.53
Securities Sub-Total			\$167,746,222.45				\$165,667,964.40	(\$2,203,003.88)	(\$2,103,440.84)	1.74	1.87	2.53%
Accrued Interest							\$573,450.51					
Total Investments							\$166,241,414.91					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2018**

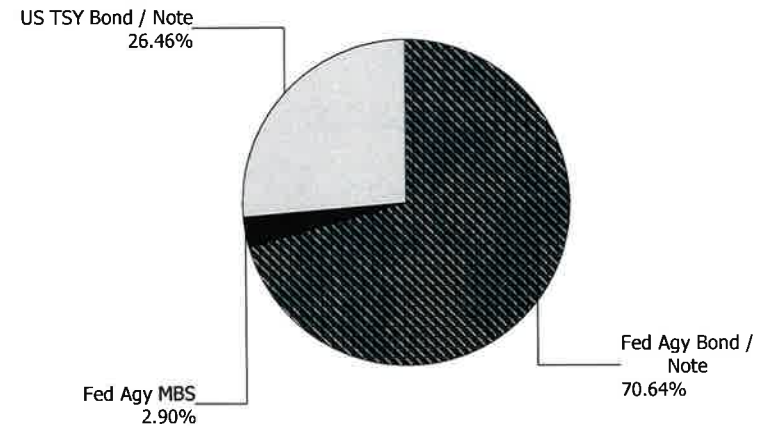
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

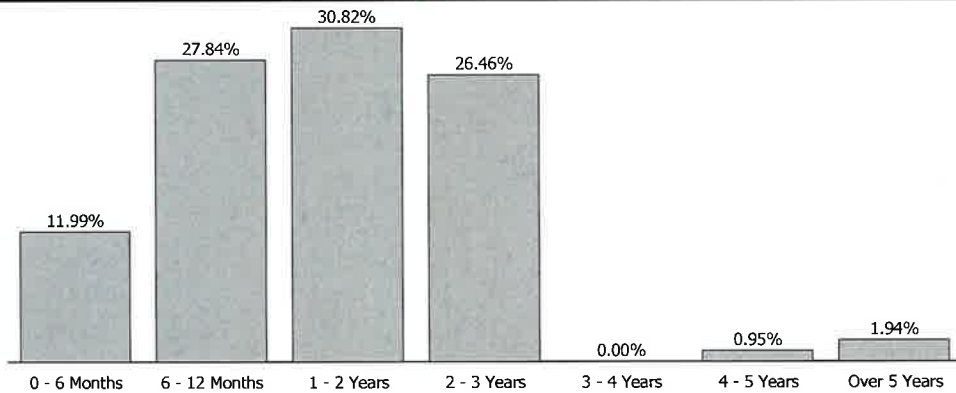
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,357,000.00	3,305,070.57	26.46
Federal Agency Mortgage-Backed Security	344,549.21	361,703.17	2.90
Federal Agency Bond / Note	8,900,000.00	8,824,005.20	70.64
Managed Account Sub-Total	12,601,549.21	12,490,778.94	100.00%
Accrued Interest		42,195.47	
Total Portfolio	12,601,549.21	12,532,974.41	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.24%
Yield to Maturity at Market	2.17%
Duration to Worst	1.28
Weighted Average Days to Maturity	592



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2018**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	657,000.00	WELLS_FA		98.45	646,836.87	(11,625.98)	(11,286.61)	2.19	2.19	2.33
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,700,000.00	MERRILL		98.45	2,658,233.70	(60,012.39)	(53,089.07)	2.19	2.19	2.33
Security Type Sub-Total		3,357,000.00				3,305,070.57	(71,638.37)	(64,375.68)	2.19	2.19	2.33
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	118,868.67	NOMURA		99.96	118,820.33	(6,418.96)	(2,733.83)	1.53	2.01	2.92
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128LSD65	225,680.54	CITIGRP		107.62	242,882.84	6,420.77	9,208.39	3.72	4.87	3.40
Security Type Sub-Total		344,549.21				361,703.17	1.81	6,474.56	3.00	3.93	3.25
Federal Agency Bond / Note											
FHLB NOTES DTD 05/27/2016 0.875% 06/29/2018	3130A8BD4	1,500,000.00	MORGANST		99.77	1,496,581.50	(3,868.50)	(3,478.55)	0.25	0.25	1.79
FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	3,500,000.00	CITIGRP		99.35	3,477,215.00	(37,590.00)	(27,341.76)	0.69	0.69	2.06
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,900,000.00	MORGANST		98.72	3,850,208.70	(38,559.30)	(44,507.03)	1.20	1.20	2.19
Security Type Sub-Total		8,900,000.00				8,824,005.20	(80,017.80)	(75,327.34)	0.84	0.84	2.07
Managed Account Sub-Total		12,601,549.21				12,490,778.94	(151,654.36)	(133,228.46)	1.26	1.28	2.17
Securities Sub-Total		\$12,601,549.21				\$12,490,778.94	(\$151,654.36)	(\$133,228.46)	1.26	1.28	2.17%
Accrued Interest						\$42,195.47					
Total Investments						\$12,532,974.41					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2018**

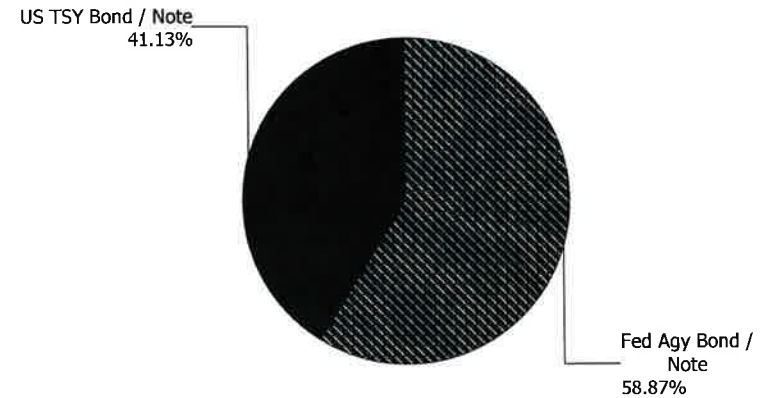
CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

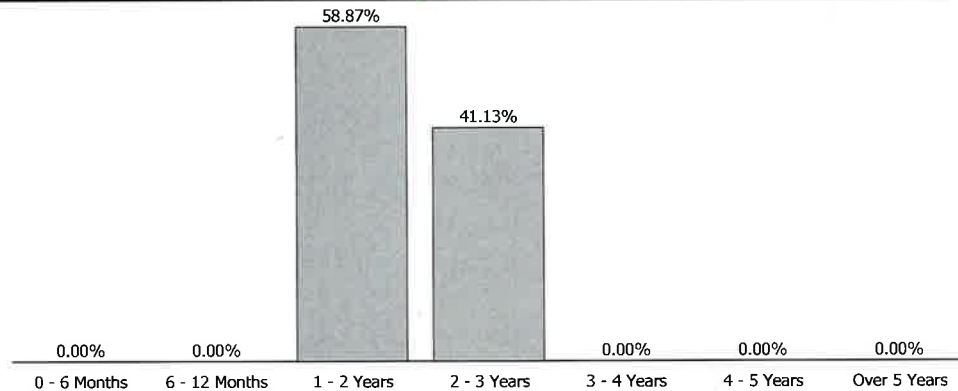
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	508,000.00	500,141.75	41.13
Federal Agency Bond / Note	725,000.00	715,743.93	58.87
Managed Account Sub-Total	1,233,000.00	1,215,885.68	100.00%
Accrued Interest		4,340.78	
Total Portfolio	1,233,000.00	1,220,226.46	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.36%
Yield to Maturity at Market	2.25%
Duration to Worst	1.61
Weighted Average Days to Maturity	601



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2018**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828XH8	508,000.00	WELLS_FA		98.45	500,141.75	(8,989.34)	(8,726.94)	2.19	2.19	2.33
DTD 06/30/2015 1.625% 06/30/2020												
Security Type Sub-Total			508,000.00				500,141.75	(8,989.34)	(8,726.94)	2.19	2.19	2.33
Federal Agency Bond / Note												
FHLB GLOBAL NOTE		3130A8DB6	725,000.00	MORGANST		98.72	715,743.93	(7,168.07)	(8,273.74)	1.20	1.20	2.19
DTD 06/03/2016 1.125% 06/21/2019												
Security Type Sub-Total			725,000.00				715,743.93	(7,168.07)	(8,273.74)	1.20	1.20	2.19
Managed Account Sub-Total			1,233,000.00				1,215,885.68	(16,157.41)	(17,000.68)	1.61	1.61	2.25
Securities Sub-Total			\$1,233,000.00				\$1,215,885.68	(\$16,157.41)	(\$17,000.68)	1.61	1.61	2.25%
Accrued Interest							\$4,340.78					
Total Investments							\$1,220,226.46					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2018**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,560,000.00	3,556,155.20	100.00
Managed Account Sub-Total	3,560,000.00	3,556,155.20	100.00%
Accrued Interest		12,305.11	
Total Portfolio	3,560,000.00	3,568,460.31	

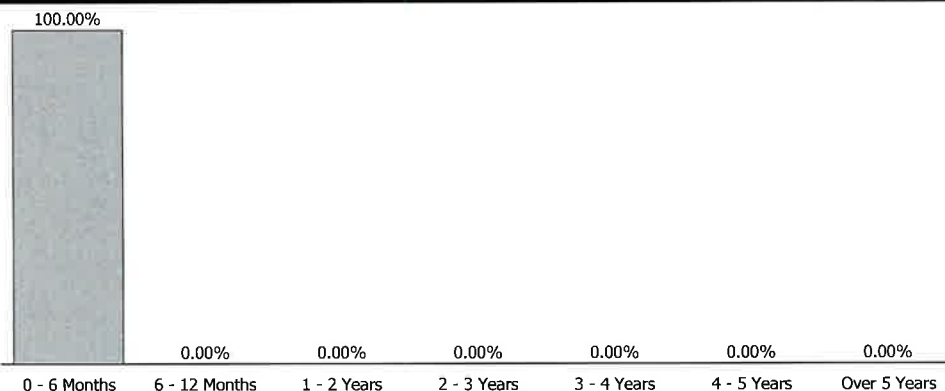
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.61%
Yield to Maturity at Market	1.80%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2018**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	610,000.00	CITIGRP		99.89	609,341.20	8.39	(33.31)	0.25	0.25	1.80
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	650,000.00	CITIGRP		99.89	649,298.00	59.72	(100.65)	0.25	0.25	1.80
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	2,300,000.00	MERRILL		99.89	2,297,516.00	(956.66)	(1,597.17)	0.25	0.25	1.80
Security Type Sub-Total		3,560,000.00				3,556,155.20	(888.55)	(1,731.13)	0.25	0.25	1.80
Managed Account Sub-Total		3,560,000.00				3,556,155.20	(888.55)	(1,731.13)	0.25	0.25	1.80
Securities Sub-Total		\$3,560,000.00				\$3,556,155.20	(\$888.55)	(\$1,731.13)	0.25	0.25	1.80%
Accrued Interest						\$12,305.11					
Total Investments						\$3,568,460.31					



Portfolio Summary and Statistics

For the Month Ending March 31, 2018

CFX- 2010C SINKING FUND - INTEREST - 66440113

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,840,000.00	1,838,012.80	100.00
Managed Account Sub-Total	1,840,000.00	1,838,012.80	100.00%
Accrued Interest		6,359.94	
Total Portfolio	1,840,000.00	1,844,372.74	

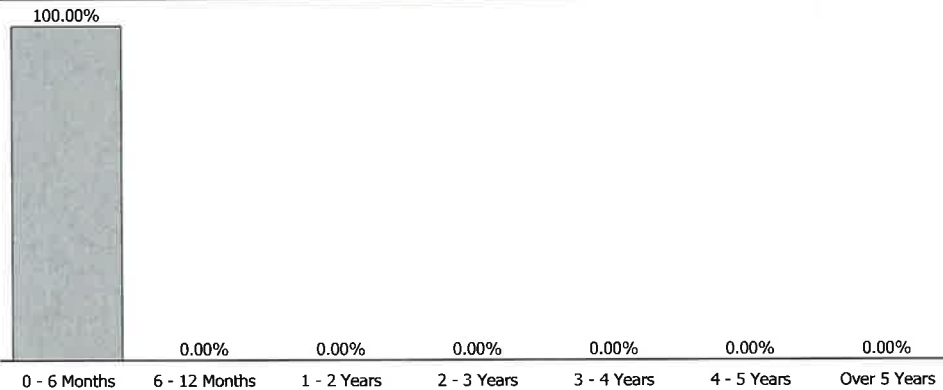
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.53%
Yield to Maturity at Market	1.80%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2018**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828VK3	20,000.00	CITIGRP		99.89	19,978.40	1.84	(3.10)	0.25	0.25	1.80
DTD 07/01/2013 1.375% 06/30/2018												
US TREASURY NOTES		912828VK3	1,820,000.00	MERRILL		99.89	1,818,034.40	(757.01)	(1,263.84)	0.25	0.25	1.80
DTD 07/01/2013 1.375% 06/30/2018												
Security Type Sub-Total			1,840,000.00				1,838,012.80	(755.17)	(1,266.94)	0.25	0.25	1.80
Managed Account Sub-Total			1,840,000.00				1,838,012.80	(755.17)	(1,266.94)	0.25	0.25	1.80
Securities Sub-Total			\$1,840,000.00				\$1,838,012.80	(\$755.17)	(\$1,266.94)	0.25	0.25	1.80%
Accrued Interest							\$6,359.94					
Total Investments							\$1,844,372.74					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2018**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Account Summary

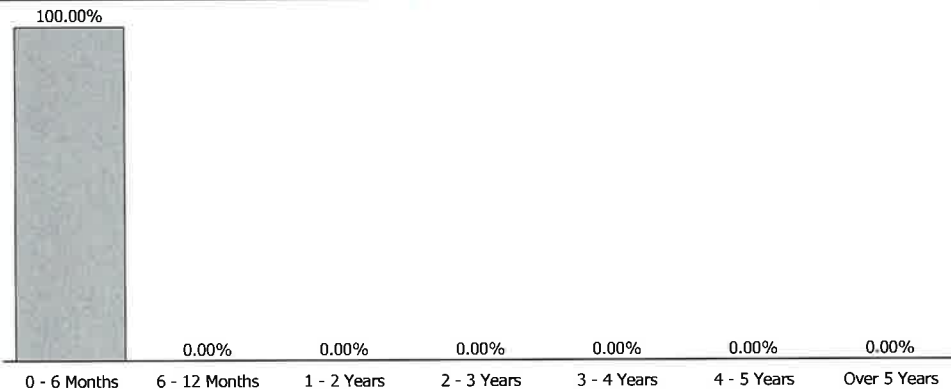
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	4,500,000.00	4,495,140.00	100.00
Managed Account Sub-Total	4,500,000.00	4,495,140.00	100.00%
Accrued Interest		15,554.21	
Total Portfolio	4,500,000.00	4,510,694.21	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.69%
Yield to Maturity at Market	1.80%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2018**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828VK3	1,350,000.00	MERRILL		99.89	1,348,542.00	(561.52)	(937.47)	0.25	0.25	1.80
DTD 07/01/2013 1.375% 06/30/2018												
US TREASURY NOTES		912828VK3	1,450,000.00	CITIGRP		99.89	1,448,434.00	19.94	(79.18)	0.25	0.25	1.80
DTD 07/01/2013 1.375% 06/30/2018												
US TREASURY NOTES		912828VK3	1,700,000.00	CITIGRP		99.89	1,698,164.00	156.19	(263.23)	0.25	0.25	1.80
DTD 07/01/2013 1.375% 06/30/2018												
Security Type Sub-Total			4,500,000.00				4,495,140.00	(385.39)	(1,279.88)	0.25	0.25	1.80
Managed Account Sub-Total			4,500,000.00				4,495,140.00	(385.39)	(1,279.88)	0.25	0.25	1.80
Securities Sub-Total			\$4,500,000.00				\$4,495,140.00	(\$385.39)	(\$1,279.88)	0.25	0.25	1.80%
Accrued Interest							\$15,554.21					
Total Investments							\$4,510,694.21					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2018**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Account Summary

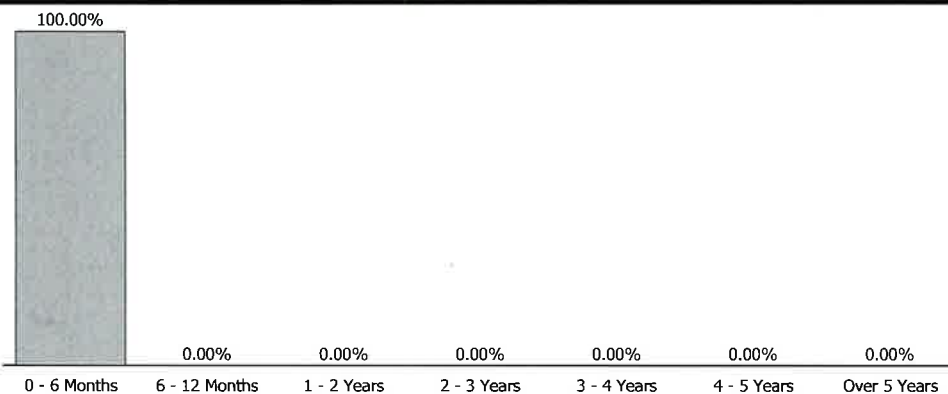
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	19,100,000.00	19,079,372.00	100.00
Managed Account Sub-Total	19,100,000.00	19,079,372.00	100.00%
Accrued Interest		66,018.99	
Total Portfolio	19,100,000.00	19,145,390.99	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.59%
Yield to Maturity at Market	1.80%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2018**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828VK3	2,600,000.00	CITIGRP		99.89	2,597,192.00	238.87	(402.58)	0.25	0.25	1.80
DTD 07/01/2013 1.375% 06/30/2018												
US TREASURY NOTES		912828VK3	2,600,000.00	CITIGRP		99.89	2,597,192.00	35.75	(141.99)	0.25	0.25	1.80
DTD 07/01/2013 1.375% 06/30/2018												
US TREASURY NOTES		912828VK3	13,900,000.00	MERRILL		99.89	13,884,988.00	(5,781.53)	(9,652.44)	0.25	0.25	1.80
DTD 07/01/2013 1.375% 06/30/2018												
Security Type Sub-Total			19,100,000.00				19,079,372.00	(5,506.91)	(10,197.01)	0.25	0.25	1.80
Managed Account Sub-Total			19,100,000.00				19,079,372.00	(5,506.91)	(10,197.01)	0.25	0.25	1.80
Securities Sub-Total			\$19,100,000.00				\$19,079,372.00	(\$5,506.91)	(\$10,197.01)	0.25	0.25	1.80%
Accrued Interest							\$66,018.99					
Total Investments							\$19,145,390.99					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2018**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Account Summary

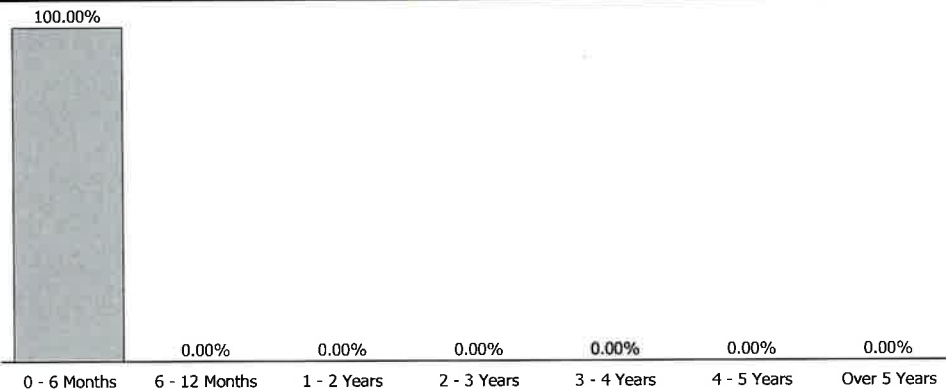
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	16,080,000.00	16,062,633.60	100.00
Managed Account Sub-Total	16,080,000.00	16,062,633.60	100.00%
Accrued Interest		55,580.39	
Total Portfolio	16,080,000.00	16,118,213.99	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.59%
Yield to Maturity at Market	1.80%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2018**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	2,230,000.00	CITIGRP		99.89	2,227,591.60	30.66	(121.78)	0.25	0.25	1.80
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	2,250,000.00	CITIGRP		99.89	2,247,570.00	206.72	(348.39)	0.25	0.25	1.80
US TREASURY NOTES DTD 07/01/2013 1.375% 06/30/2018	912828VK3	11,600,000.00	MERRILL		99.89	11,587,472.00	(4,824.88)	(8,055.27)	0.25	0.25	1.80
Security Type Sub-Total		16,080,000.00				16,062,633.60	(4,587.50)	(8,525.44)	0.25	0.25	1.80
Managed Account Sub-Total		16,080,000.00				16,062,633.60	(4,587.50)	(8,525.44)	0.25	0.25	1.80
Securities Sub-Total		\$16,080,000.00				\$16,062,633.60	(\$4,587.50)	(\$8,525.44)	0.25	0.25	1.80%
Accrued Interest						\$55,580.39					
Total Investments						\$16,118,213.99					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2018**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,020,000.00	3,016,738.40	100.00
Managed Account Sub-Total	3,020,000.00	3,016,738.40	100.00%
Accrued Interest		10,438.60	
Total Portfolio	3,020,000.00	3,027,177.00	

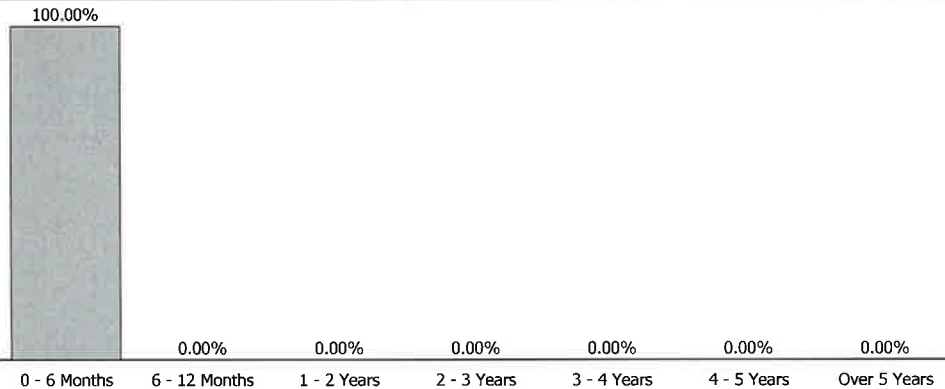
Unsettled Trades **0.00** **0.00**

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.69%
Yield to Maturity at Market	1.80%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2018**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828VK3	1,000,000.00	MERRILL		99.89	998,920.00	(415.94)	(694.42)	0.25	0.25	1.80
DTD 07/01/2013 1.375% 06/30/2018												
US TREASURY NOTES		912828VK3	1,000,000.00	CITIGRP		99.89	998,920.00	91.87	(154.84)	0.25	0.25	1.80
DTD 07/01/2013 1.375% 06/30/2018												
US TREASURY NOTES		912828VK3	1,020,000.00	CITIGRP		99.89	1,018,898.40	14.02	(55.70)	0.25	0.25	1.80
DTD 07/01/2013 1.375% 06/30/2018												
Security Type Sub-Total			3,020,000.00				3,016,738.40	(310.05)	(904.96)	0.25	0.25	1.80
Managed Account Sub-Total			3,020,000.00				3,016,738.40	(310.05)	(904.96)	0.25	0.25	1.80
Securities Sub-Total			\$3,020,000.00				\$3,016,738.40	(\$310.05)	(\$904.96)	0.25	0.25	1.80%
Accrued Interest							\$10,438.60					
Total Investments							\$3,027,177.00					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2018**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Account Summary

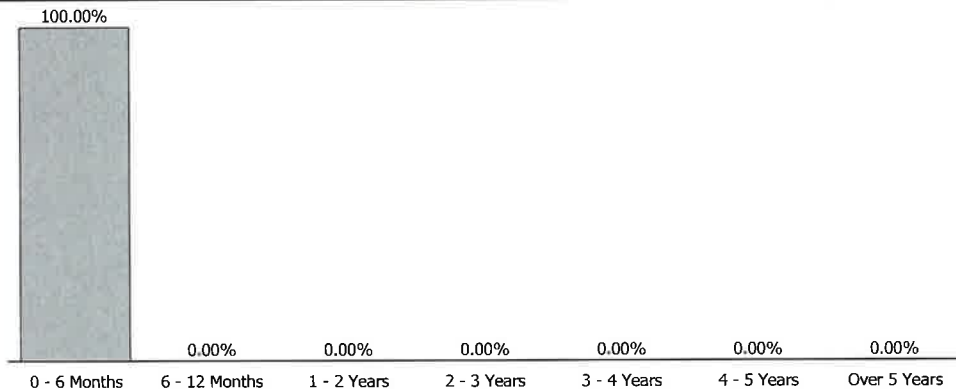
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,370,000.00	1,368,520.40	100.00
Managed Account Sub-Total	1,370,000.00	1,368,520.40	100.00%
Accrued Interest		4,735.40	
Total Portfolio	1,370,000.00	1,373,255.80	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.64%
Yield to Maturity at Market	1.80%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2018**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828VK3	300,000.00	CITIGRP		99.89	299,676.00	27.56	(46.45)	0.25	0.25	1.80
DTD 07/01/2013 1.375% 06/30/2018												
US TREASURY NOTES		912828VK3	320,000.00	CITIGRP		99.89	319,654.40	4.40	(17.48)	0.25	0.25	1.80
DTD 07/01/2013 1.375% 06/30/2018												
US TREASURY NOTES		912828VK3	750,000.00	MERRILL		99.89	749,190.00	(311.95)	(520.82)	0.25	0.25	1.80
DTD 07/01/2013 1.375% 06/30/2018												
Security Type Sub-Total			1,370,000.00				1,368,520.40	(279.99)	(584.75)	0.25	0.25	1.80
Managed Account Sub-Total			1,370,000.00				1,368,520.40	(279.99)	(584.75)	0.25	0.25	1.80
Securities Sub-Total			\$1,370,000.00				\$1,368,520.40	(\$279.99)	(\$584.75)	0.25	0.25	1.80%
Accrued Interest							\$4,735.40					
Total Investments							\$1,373,255.80					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2018**

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Account Summary

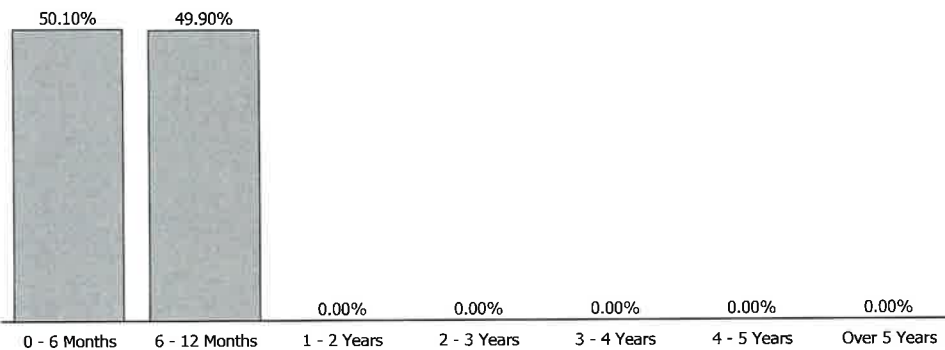
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,100,000.00	3,090,273.75	100.00
Managed Account Sub-Total	3,100,000.00	3,090,273.75	100.00%
Accrued Interest		10,715.12	
Total Portfolio	3,100,000.00	3,100,988.87	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.15%
Yield to Maturity at Market	1.94%
Duration to Worst	0.49
Weighted Average Days to Maturity	183



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2018**

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828VK3	1,550,000.00	MERRILL		99.89	1,548,326.00	(15,841.97)	(2,910.34)	0.25	0.25	1.80
DTD 07/01/2013 1.375% 06/30/2018												
US TREASURY NOTES		912828RY8	1,550,000.00	CITIGRP		99.48	1,541,947.75	(14,833.50)	(9,576.69)	0.74	0.74	2.07
DTD 01/03/2012 1.375% 12/31/2018												
Security Type Sub-Total			3,100,000.00				3,090,273.75	(30,675.47)	(12,487.03)	0.49	0.49	1.94
Managed Account Sub-Total			3,100,000.00				3,090,273.75	(30,675.47)	(12,487.03)	0.49	0.49	1.94
Securities Sub-Total			\$3,100,000.00				\$3,090,273.75	(\$30,675.47)	(\$12,487.03)	0.49	0.49	1.94%
Accrued Interest							\$10,715.12					
Total Investments							\$3,100,988.87					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2018**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Account Summary

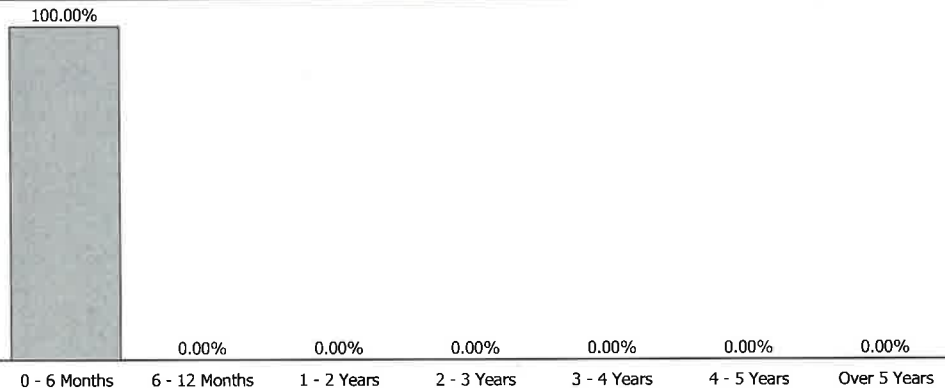
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,050,000.00	2,047,786.00	100.00
Managed Account Sub-Total	2,050,000.00	2,047,786.00	100.00%
Accrued Interest		7,085.81	
Total Portfolio	2,050,000.00	2,054,871.81	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.66%
Yield to Maturity at Market	1.80%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2018**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES	DTD 07/01/2013 1.375% 06/30/2018	912828VK3	550,000.00	CITIGRP		99.89	549,406.00	7.56	(30.04)	0.25	0.25	1.80
US TREASURY NOTES	DTD 07/01/2013 1.375% 06/30/2018	912828VK3	600,000.00	CITIGRP		99.89	599,352.00	55.12	(92.90)	0.25	0.25	1.80
US TREASURY NOTES	DTD 07/01/2013 1.375% 06/30/2018	912828VK3	900,000.00	MERRILL		99.89	899,028.00	(374.34)	(624.98)	0.25	0.25	1.80
Security Type Sub-Total			2,050,000.00				2,047,786.00	(311.66)	(747.92)	0.25	0.25	1.80
Managed Account Sub-Total			2,050,000.00				2,047,786.00	(311.66)	(747.92)	0.25	0.25	1.80
Securities Sub-Total			\$2,050,000.00				\$2,047,786.00	(\$311.66)	(\$747.92)	0.25	0.25	1.80%
Accrued Interest							\$7,085.81					
Total Investments							\$2,054,871.81					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2018**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Account Summary

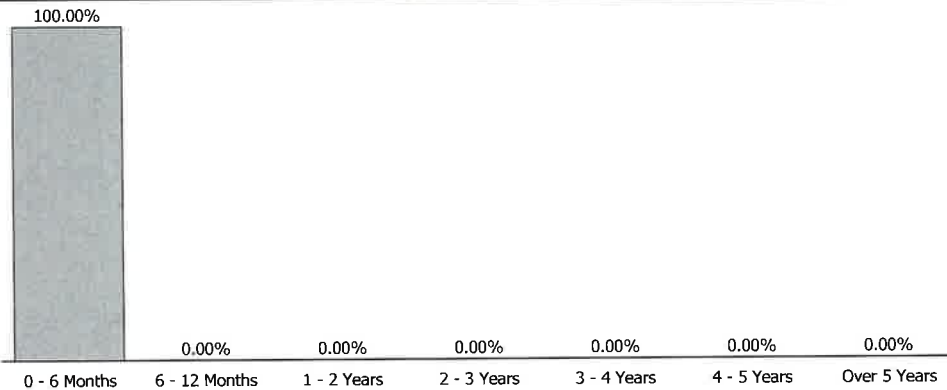
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	8,000,000.00	7,991,360.00	100.00
Managed Account Sub-Total	8,000,000.00	7,991,360.00	100.00%
Accrued Interest		27,651.94	
Total Portfolio	8,000,000.00	8,019,011.94	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.67%
Yield to Maturity at Market	1.80%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2018**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828VK3	2,350,000.00	CITIGRP		99.89	2,347,462.00	32.31	(128.33)	0.25	0.25	1.80
DTD 07/01/2013 1.375% 06/30/2018												
US TREASURY NOTES		912828VK3	2,400,000.00	CITIGRP		99.89	2,397,408.00	220.50	(371.62)	0.25	0.25	1.80
DTD 07/01/2013 1.375% 06/30/2018												
US TREASURY NOTES		912828VK3	3,250,000.00	MERRILL		99.89	3,246,490.00	(1,351.80)	(2,256.87)	0.25	0.25	1.80
DTD 07/01/2013 1.375% 06/30/2018												
Security Type Sub-Total			8,000,000.00				7,991,360.00	(1,098.99)	(2,756.82)	0.25	0.25	1.80
Managed Account Sub-Total			8,000,000.00				7,991,360.00	(1,098.99)	(2,756.82)	0.25	0.25	1.80
Securities Sub-Total			\$8,000,000.00				\$7,991,360.00	(\$1,098.99)	(\$2,756.82)	0.25	0.25	1.80%
Accrued Interest							\$27,651.94					
Total Investments							\$8,019,011.94					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2018**

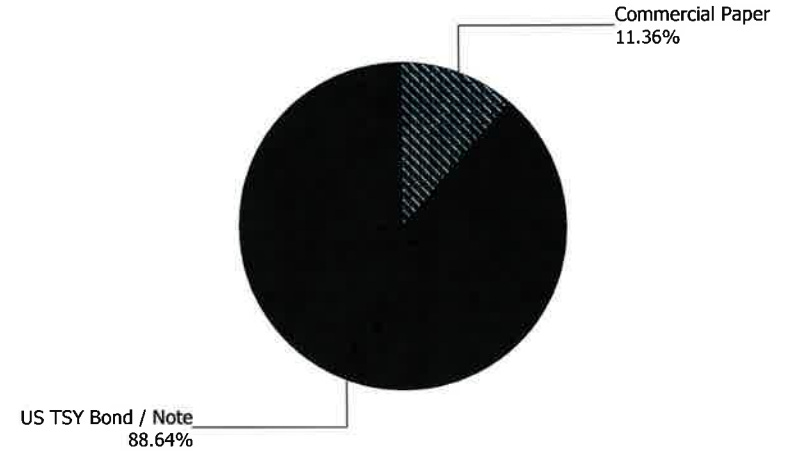
CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Account Summary

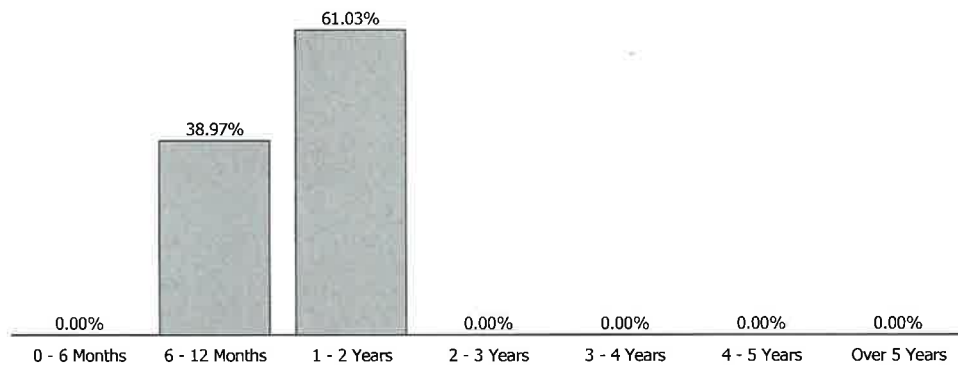
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	40,200,000.00	39,960,764.00	88.64
Commercial Paper	5,200,000.00	5,123,721.20	11.36
Managed Account Sub-Total	45,400,000.00	45,084,485.20	100.00%
Accrued Interest		177,695.10	
Total Portfolio	45,400,000.00	45,262,180.30	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.07%
Yield to Maturity at Market	2.24%
Duration to Worst	1.31
Weighted Average Days to Maturity	491



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2018**

CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	12,500,000.00	CITIGRP		99.57	12,445,800.00	(9,278.13)	(16,836.00)	0.74	0.74	2.08
US TREASURY N/B DTD 01/02/2018 1.875% 12/31/2019	9128283N8	27,700,000.00	MORGAN_S		99.33	27,514,964.00	(45,453.97)	(56,500.80)	1.70	1.70	2.27
Security Type Sub-Total		40,200,000.00				39,960,764.00	(54,732.10)	(73,336.80)	1.40	1.40	2.21
Commercial Paper											
BANK TOKYO MITSUBISHI UFJ LTD COMM PAPER DTD 02/02/2018 0.000% 10/29/2018	06538CKV2	1,300,000.00	BTM		98.54	1,281,013.50	1,281.22	(2,909.47)	0.57	0.57	2.52
BNP PARIBAS NY BRANCH COMM PAPER DTD 02/02/2018 0.000% 10/29/2018	09659CKV9	1,300,000.00	BNP_PARI		98.52	1,280,704.10	395.49	(3,676.04)	0.57	0.57	2.56
JP MORGAN SECURITIES LLC COMM PAPER DTD 02/05/2018 0.000% 11/01/2018	46640QL17	1,300,000.00	JPM_CHAS		98.51	1,280,597.50	1,114.39	(3,019.60)	0.58	0.58	2.54
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 02/05/2018 0.000% 11/02/2018	89233HL28	1,300,000.00	TOYOTA		98.57	1,281,406.10	931.02	(2,988.48)	0.58	0.58	2.42
Security Type Sub-Total		5,200,000.00				5,123,721.20	3,722.12	(12,593.59)	0.58	0.58	2.51
Managed Account Sub-Total		45,400,000.00				45,084,485.20	(51,009.98)	(85,930.39)	1.31	1.31	2.24
Securities Sub-Total		\$45,400,000.00				\$45,084,485.20	(\$51,009.98)	(\$85,930.39)	1.31	1.31	2.24%
Accrued Interest						\$177,695.10					
Total Investments						\$45,262,180.30					

REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2018

	CURRENT MONTH - MARCH 2018				YEAR TO DATE @ MARCH 31, 2018			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,988,825	\$2,023,126	(\$34,301)	-1.70%	\$16,047,379	\$16,805,902	(\$758,523)	-4.51%
CONWAY MAIN PLAZA	\$5,305,063	\$5,371,861	(\$66,798)	-1.24%	\$42,271,185	\$44,084,679	(\$1,813,494)	-4.11%
PINE HILLS PLAZA	\$3,400,728	\$3,343,740	\$56,988	1.70%	\$26,566,455	\$26,783,752	(\$217,298)	-0.81%
HIAWASSEE PLAZA	\$2,222,547	\$2,159,835	\$62,711	2.90%	\$17,325,948	\$17,274,815	\$51,133	0.30%
TOTAL EAST-WEST	\$12,917,163	\$12,898,562	\$18,601	0.14%	\$102,210,967	\$104,949,148	(\$2,738,181)	-2.61%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$938,556	\$914,075	\$24,481	2.68%	\$7,067,469	\$7,154,337	(\$86,868)	-1.21%
BEACHLINE MAIN PLAZA	\$2,001,756	\$1,952,804	\$48,952	2.51%	\$15,157,152	\$15,284,496	(\$127,344)	-0.83%
AIRPORT PLAZA	\$3,955,217	\$3,956,665	(\$1,448)	-0.04%	\$30,618,489	\$30,578,112	\$40,377	0.13%
TOTAL BEACHLINE	\$6,895,528	\$6,823,544	\$71,984	1.05%	\$52,843,109	\$53,016,945	(\$173,835)	-0.33%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$4,125,255	\$3,860,524	\$264,731	6.86%	\$31,581,653	\$29,628,790	\$1,952,863	6.59%
BOGGY CREEK PLAZA (SC)	\$4,385,583	\$4,045,740	\$339,843	8.40%	\$33,455,118	\$30,801,949	\$2,653,169	8.61%
CURRY FORD PLAZA	\$2,903,778	\$2,699,020	\$204,758	7.59%	\$22,383,191	\$21,512,131	\$871,060	4.05%
UNIVERSITY PLAZA	\$2,759,515	\$2,662,360	\$97,156	3.65%	\$21,462,467	\$21,402,224	\$60,243	0.28%
TOTAL GREENEWAY	\$14,174,131	\$13,267,643	\$906,487	6.83%	\$108,882,429	\$103,345,093	\$5,537,336	5.36%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,535,703	\$2,285,201	\$250,502	10.96%	\$18,755,670	\$17,014,453	\$1,741,216	10.23%
FOREST LAKE PLAZA	\$2,792,840	\$2,647,000	\$145,840	5.51%	\$21,490,697	\$20,909,397	\$581,300	2.78%
PONKAN PLAZA**	\$246,807	\$0	\$246,807		\$1,609,867	\$0	\$1,609,867	
TOTAL 429	\$5,575,349	\$4,932,201	\$643,148	13.04%	\$41,856,234	\$37,923,850	\$3,932,384	10.37%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,322,315	\$1,207,004	\$115,311	9.55%	\$10,091,306	\$9,579,410	\$511,895	5.34%
TOTAL 414	\$1,322,315	\$1,207,004	\$115,311		\$10,091,306	\$9,579,410	\$511,895	
TOTAL SYSTEM	\$40,884,486	\$39,128,954	\$1,755,532	4.49%	\$315,884,045	\$308,814,446	\$7,069,598	2.29%
CFX DISCOUNTS	(\$1,678,288)	(\$1,583,226)	(\$95,062)	6.00%	(\$12,305,443)	(\$12,179,199)	(\$126,244)	1.04%
NET SYSTEM REVENUE	\$39,206,198	\$37,545,728	\$1,660,470	4.42%	\$303,578,602	\$296,635,247	\$6,943,354	2.34%

*Does not include CFX Pay By Plate toll revenue.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2018

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$1,787,735	\$1,819,329	(\$31,594)	-1.74%	\$4,745,330	\$4,811,581	(\$66,251)	-1.38%
AUGUST	\$1,916,432	\$1,919,344	(\$2,912)	-0.15%	\$5,038,325	\$5,023,925	\$14,400	0.29%
SEPTEMBER***	\$916,299	\$1,878,540	(\$962,240)	-51.22%	\$2,382,770	\$4,933,902	(\$2,551,131)	-51.71%
OCTOBER**	\$1,987,946	\$1,752,791	\$235,155	13.42%	\$5,215,387	\$4,526,414	\$688,973	15.22%
NOVEMBER	\$1,892,578	\$1,878,951	\$13,627	0.73%	\$4,942,355	\$4,877,343	\$65,012	1.33%
DECEMBER	\$1,861,804	\$1,875,793	(\$13,989)	-0.75%	\$4,866,598	\$4,894,645	(\$28,047)	-0.57%
JANUARY	\$1,890,930	\$1,859,732	\$31,198	1.68%	\$4,999,786	\$4,921,419	\$78,367	1.59%
FEBRUARY	\$1,804,830	\$1,798,295	\$6,535	0.36%	\$4,775,570	\$4,723,589	\$51,981	1.10%
MARCH	\$1,988,825	\$2,023,126	(\$34,301)	-1.70%	\$5,305,063	\$5,371,861	(\$66,798)	-1.24%
APRIL								
MAY								
JUNE								
TOTALS	\$16,047,379	\$16,805,902	(\$758,523)		\$42,271,185	\$44,084,679	(\$1,813,494)	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$2,937,090	\$2,880,924	\$56,166	1.95%	\$1,929,145	\$1,865,920	\$63,225	3.39%
AUGUST	\$3,136,394	\$3,033,370	\$103,024	3.40%	\$2,044,961	\$1,951,597	\$93,365	4.78%
SEPTEMBER***	\$1,462,401	\$2,948,682	(\$1,486,281)	-50.40%	\$950,497	\$1,888,849	(\$938,352)	-49.68%
OCTOBER**	\$3,251,660	\$2,728,445	\$523,215	19.18%	\$2,094,755	\$1,746,988	\$347,768	19.91%
NOVEMBER	\$3,122,244	\$2,968,528	\$153,716	5.18%	\$2,026,674	\$1,910,390	\$116,283	6.09%
DECEMBER	\$3,076,073	\$2,988,024	\$88,048	2.95%	\$2,026,537	\$1,954,482	\$72,055	3.69%
JANUARY	\$3,140,728	\$2,995,681	\$145,048	4.84%	\$2,052,615	\$1,934,006	\$118,609	6.13%
FEBRUARY	\$3,039,136	\$2,896,359	\$142,777	4.93%	\$1,978,217	\$1,862,748	\$115,469	6.20%
MARCH	\$3,400,728	\$3,343,740	\$56,988	1.70%	\$2,222,547	\$2,159,835	\$62,711	2.90%
APRIL								
MAY								
JUNE								
TOTALS	\$26,566,455	\$26,783,752	(\$217,298)		\$17,325,948	\$17,274,815	\$51,133	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

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REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2018

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$865,429	\$845,801	\$19,628	2.32%	\$1,844,725	\$1,785,848	\$58,877	3.30%
AUGUST	\$819,072	\$801,781	\$17,290	2.16%	\$1,769,487	\$1,718,943	\$50,544	2.94%
SEPTEMBER***	\$382,258	\$757,827	(\$375,570)	-49.56%	\$817,669	\$1,615,832	(\$798,164)	-49.40%
OCTOBER**	\$792,157	\$672,785	\$119,373	17.74%	\$1,728,597	\$1,447,258	\$281,339	19.44%
NOVEMBER	\$818,692	\$772,416	\$46,276	5.99%	\$1,743,257	\$1,656,075	\$87,181	5.26%
DECEMBER	\$837,619	\$823,718	\$13,901	1.69%	\$1,785,394	\$1,748,348	\$37,046	2.12%
JANUARY	\$809,688	\$797,946	\$11,742	1.47%	\$1,739,272	\$1,711,872	\$27,400	1.60%
FEBRUARY	\$803,997	\$767,987	\$36,010	4.69%	\$1,726,995	\$1,647,515	\$79,480	4.82%
MARCH	\$938,556	\$914,075	\$24,481	2.68%	\$2,001,756	\$1,952,804	\$48,952	2.51%
APRIL								
MAY								
JUNE								
TOTALS	\$7,067,469	\$7,154,337	(\$86,868)		\$15,157,152	\$15,284,496	(\$127,344)	

	AIRPORT PLAZA			
	FY 18	FY 17	+ OR -	%
JULY	\$3,531,634	\$3,411,430	\$120,204	3.52%
AUGUST	\$3,523,764	\$3,367,093	\$156,671	4.65%
SEPTEMBER***	\$1,662,651	\$3,270,864	(\$1,608,213)	-49.17%
OCTOBER**	\$3,738,248	\$2,550,151	\$1,188,097	46.59%
NOVEMBER	\$3,481,127	\$3,476,749	\$4,378	0.13%
DECEMBER	\$3,637,163	\$3,605,028	\$32,136	0.89%
JANUARY	\$3,581,237	\$3,567,953	\$13,284	0.37%
FEBRUARY	\$3,507,448	\$3,372,179	\$135,269	4.01%
MARCH	\$3,955,217	\$3,956,665	(\$1,448)	-0.04%
APRIL				
MAY				
JUNE				
TOTALS	\$30,618,489	\$30,578,112	\$40,377	

*Does not include PBP toll revenue.

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REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
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CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$3,662,326	\$3,334,441	\$327,884	9.83%	\$3,688,450	\$3,327,869	\$360,580	10.84%
AUGUST	\$3,587,898	\$3,212,778	\$375,120	11.68%	\$3,799,949	\$3,355,284	\$444,665	13.25%
SEPTEMBER***	\$1,686,869	\$2,992,128	(\$1,305,259)	-43.62%	\$1,787,066	\$3,207,158	(\$1,420,092)	-44.28%
OCTOBER**	\$3,638,548	\$2,863,856	\$774,692	27.05%	\$4,007,300	\$3,029,144	\$978,156	32.29%
NOVEMBER	\$3,645,687	\$3,204,340	\$441,346	13.77%	\$3,924,514	\$3,358,240	\$566,274	16.86%
DECEMBER	\$3,859,466	\$3,496,277	\$363,190	10.39%	\$3,996,975	\$3,519,528	\$477,446	13.57%
JANUARY	\$3,796,689	\$3,414,254	\$382,435	11.20%	\$4,018,599	\$3,528,338	\$490,261	13.89%
FEBRUARY	\$3,578,915	\$3,250,192	\$328,723	10.11%	\$3,846,683	\$3,430,648	\$416,035	12.13%
MARCH	\$4,125,255	\$3,860,524	\$264,731	6.86%	\$4,385,583	\$4,045,740	\$339,843	8.40%
APRIL								
MAY								
JUNE								
TOTALS	\$31,581,653	\$29,628,790	\$1,952,863		\$33,455,118	\$30,801,949	\$2,653,169	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$2,456,119	\$2,339,293	\$116,826	4.99%	\$2,404,022	\$2,323,462	\$80,559	3.47%
AUGUST	\$2,590,446	\$2,434,612	\$155,834	6.40%	\$2,536,018	\$2,426,115	\$109,903	4.53%
SEPTEMBER***	\$1,210,293	\$2,345,495	(\$1,135,203)	-48.40%	\$1,177,829	\$2,355,361	(\$1,177,532)	-49.99%
OCTOBER**	\$2,685,008	\$2,161,184	\$523,824	24.24%	\$2,605,259	\$2,160,840	\$444,420	20.57%
NOVEMBER	\$2,648,932	\$2,375,077	\$273,855	11.53%	\$2,520,303	\$2,374,127	\$146,176	6.16%
DECEMBER	\$2,645,403	\$2,428,468	\$216,934	8.93%	\$2,479,245	\$2,393,205	\$86,040	3.60%
JANUARY	\$2,663,509	\$2,407,822	\$255,687	10.62%	\$2,531,404	\$2,400,397	\$131,006	5.46%
FEBRUARY	\$2,579,703	\$2,321,158	\$258,545	11.14%	\$2,448,873	\$2,306,357	\$142,515	6.18%
MARCH	\$2,903,778	\$2,699,020	\$204,758	7.59%	\$2,759,515	\$2,662,360	\$97,156	3.65%
APRIL								
MAY								
JUNE								
TOTALS	\$22,383,191	\$21,512,131	\$871,060		\$21,462,467	\$21,402,224	\$60,243	

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REVENUE
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WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	\$2,103,484	\$1,844,566	\$258,918	14.04%	\$2,391,730	\$2,247,889	\$143,842	6.40%
AUGUST	\$2,120,780	\$1,798,397	\$322,383	17.93%	\$2,506,013	\$2,325,911	\$180,102	7.74%
SEPTEMBER****	\$1,006,704	\$1,727,680	(\$720,976)	-41.73%	\$1,150,608	\$2,223,004	(\$1,072,396)	-48.24%
OCTOBER***	\$2,186,802	\$1,661,045	\$525,757	31.65%	\$2,565,012	\$2,095,663	\$469,348	22.40%
NOVEMBER	\$2,135,075	\$1,857,521	\$277,553	14.94%	\$2,514,204	\$2,322,322	\$191,881	8.26%
DECEMBER	\$2,269,885	\$2,009,102	\$260,783	12.98%	\$2,548,047	\$2,404,545	\$143,503	5.97%
JANUARY	\$2,222,275	\$1,947,294	\$274,980	14.12%	\$2,539,173	\$2,362,983	\$176,190	7.46%
FEBRUARY	\$2,174,962	\$1,883,646	\$291,316	15.47%	\$2,483,071	\$2,280,081	\$202,990	8.90%
MARCH	\$2,535,703	\$2,285,201	\$250,502	10.96%	\$2,792,840	\$2,647,000	\$145,840	5.51%
APRIL								
MAY								
JUNE								
TOTALS	<u>\$18,755,670</u>	<u>\$17,014,453</u>	<u>\$1,741,216</u>		<u>\$21,490,697</u>	<u>\$20,909,397</u>	<u>\$581,300</u>	

	PONKAN PLAZA**			
	FY 18	FY 17	+ OR -	%
JULY	\$19,649	\$0	\$19,649	
AUGUST	\$189,728	\$0	\$189,728	
SEPTEMBER****	\$84,359	\$0	\$84,359	
OCTOBER***	\$206,756	\$0	\$206,756	
NOVEMBER	\$209,825	\$0	\$209,825	
DECEMBER	\$210,154	\$0	\$210,154	
JANUARY	\$223,022	\$0	\$223,022	
FEBRUARY	\$219,568	\$0	\$219,568	
MARCH	\$246,807	\$0	\$246,807	
APRIL				
MAY				
JUNE				
TOTALS	<u>\$1,609,867</u>	<u>\$0</u>	<u>\$1,609,867</u>	

*Does not include PBP toll revenue.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

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REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
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JOHN LAND APOPKA EXPRESSWAY (SR 414)

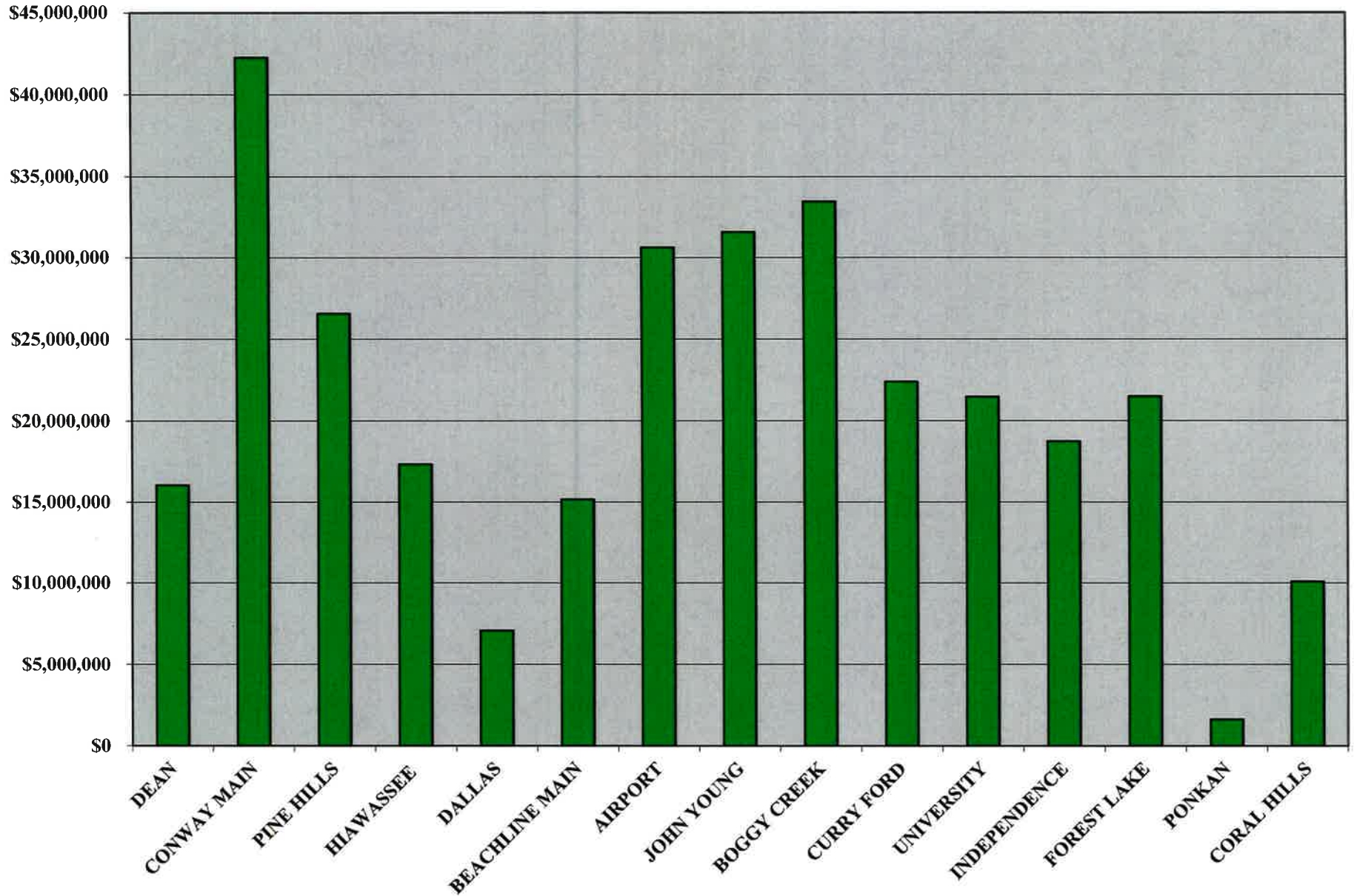
	CORAL HILLS PLAZA			
	FY 18	FY 17	+ OR -	%
JULY	\$1,085,163	\$1,013,700	\$71,462	7.05%
AUGUST	\$1,168,817	\$1,080,235	\$88,582	8.20%
SEPTEMBER***	\$534,114	\$1,029,435	(\$495,321)	-48.12%
OCTOBER**	\$1,211,270	\$964,284	\$246,986	25.61%
NOVEMBER	\$1,186,697	\$1,067,604	\$119,094	11.16%
DECEMBER	\$1,185,455	\$1,092,966	\$92,490	8.46%
JANUARY	\$1,218,045	\$1,081,673	\$136,371	12.61%
FEBRUARY	\$1,179,431	\$1,042,510	\$136,921	13.13%
MARCH	\$1,322,315	\$1,207,004	\$115,311	9.55%
APRIL				
MAY				
JUNE				
TOTALS	<u>\$10,091,306</u>	<u>\$9,579,410</u>	<u>\$511,895</u>	

*Does not include PBP toll revenue.

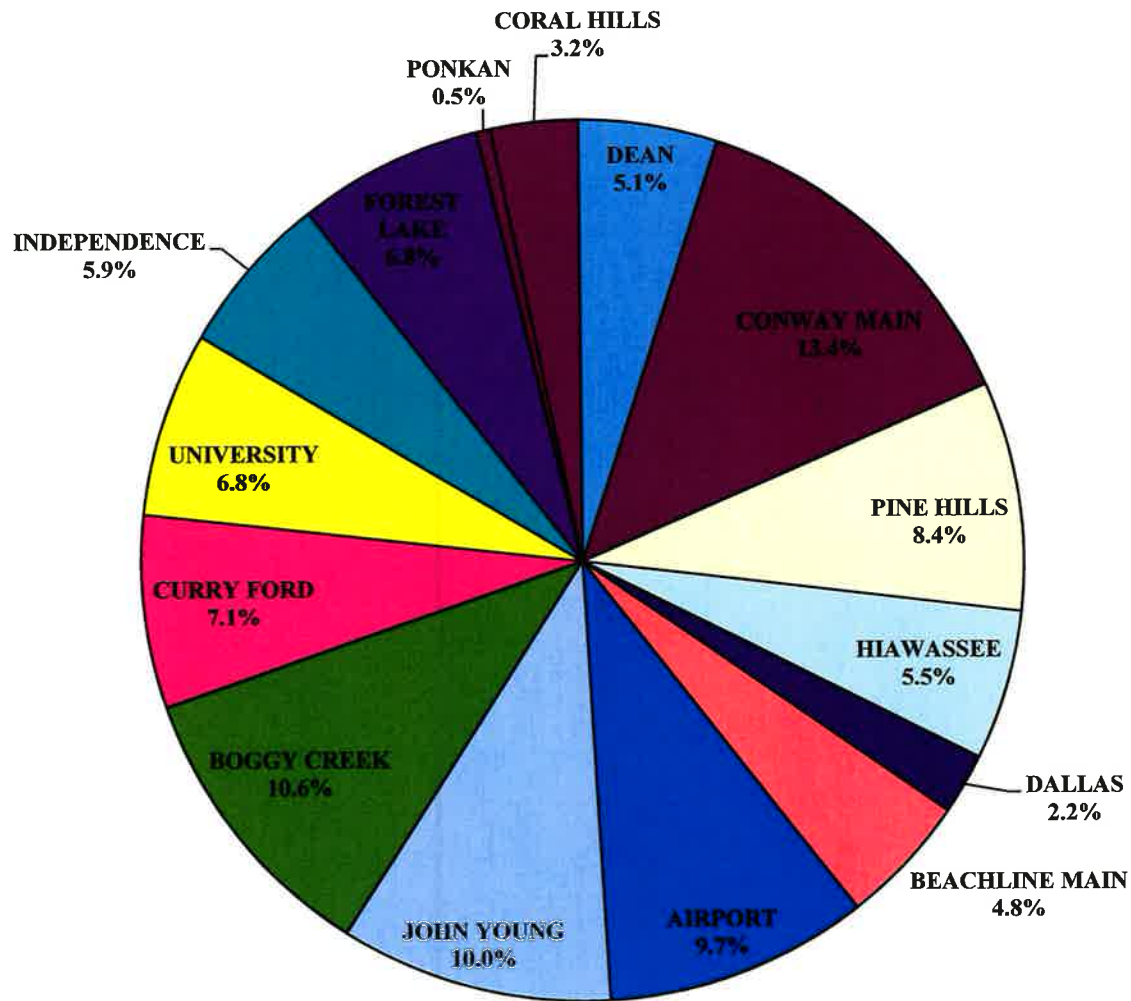
**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF MARCH 31, 2018 - FISCAL YEAR 18



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF MARCH 31, 2018 - FISCAL YEAR 2018



REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR IMAGE REVIEW TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2018

	CURRENT MONTH - MARCH 2018				YEAR TO DATE @ MARCH 31, 2018			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$165,785	\$159,400	\$6,385	4.01%	\$1,208,587	\$1,092,555	\$116,032	10.62%
CONWAY MAIN PLAZA	\$460,561	\$438,384	\$22,177	5.06%	\$3,272,783	\$2,987,482	\$285,301	9.55%
PINE HILLS PLAZA	\$269,655	\$237,799	\$31,856	13.40%	\$1,874,248	\$1,567,209	\$307,040	19.59%
HIWASSEE PLAZA	\$150,843	\$127,018	\$23,825	18.76%	\$1,058,840	\$865,554	\$193,285	22.33%
TOTAL EAST-WEST	\$1,046,844	\$962,601	\$84,243	8.75%	\$7,414,457	\$6,512,800	\$901,658	13.84%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$79,625	\$60,302	\$19,323	32.04%	\$533,154	\$439,577	\$93,577	21.29%
BEACHLINE MAIN PLAZA	\$92,482	\$78,496	\$13,986	17.82%	\$662,448	\$536,147	\$126,301	23.56%
AIRPORT PLAZA	\$246,095	\$192,784	\$53,311	27.65%	\$1,599,745	\$1,312,092	\$287,653	21.92%
TOTAL BEACHLINE	\$418,202	\$331,581	\$86,621	26.12%	\$2,795,347	\$2,287,816	\$507,531	22.18%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$223,202	\$171,897	\$51,305	29.85%	\$1,543,523	\$1,187,338	\$356,185	30.00%
BOGGY CREEK PLAZA (SC)	\$242,482	\$184,255	\$58,227	31.60%	\$1,673,296	\$1,282,375	\$390,921	30.48%
CURRY FORD PLAZA	\$192,327	\$153,889	\$38,438	24.98%	\$1,354,287	\$1,092,731	\$261,556	23.94%
UNIVERSITY PLAZA	\$160,890	\$138,054	\$22,836	16.54%	\$1,172,897	\$988,826	\$184,071	18.62%
TOTAL GREENEWAY	\$818,900	\$648,094	\$170,806	26.36%	\$5,744,004	\$4,551,270	\$1,192,733	26.21%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$101,372	\$87,154	\$14,218	16.31%	\$737,610	\$581,414	\$156,196	26.86%
FOREST LAKE PLAZA	\$135,882	\$116,834	\$19,048	16.30%	\$1,010,168	\$780,212	\$229,956	29.47%
PONKAN PLAZA**	\$17,983	\$0	\$17,983		\$90,725	\$0	\$90,725	
TOTAL 429	\$255,237	\$203,988	\$51,250	25.12%	\$1,838,503	\$1,361,627	\$476,876	35.02%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$74,074	\$61,451	\$12,623	20.54%	\$543,684	\$422,615	\$121,069	28.65%
TOTAL 414	\$74,074	\$61,451	\$12,623		\$543,684	\$422,615	\$121,069	
TOTAL SYSTEM	\$2,613,257	\$2,207,714	\$405,543	18.37%	\$18,335,995	\$15,136,128	\$3,199,867	21.14%

*Includes all CFX image review toll revenue; does not include any fees.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

PROJECTION

**PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018**

	CURRENT MONTH - MARCH 2018				YEAR TO DATE @ MARCH 31, 2018			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,988,825	\$2,148,700	(\$159,875)	-7.44%	\$16,047,379	\$18,176,552	(\$2,129,173)	-11.71%
CONWAY MAIN PLAZA	\$5,305,063	\$5,702,800	(\$397,737)	-6.97%	\$42,271,185	\$47,636,939	(\$5,365,754)	-11.26%
PINE HILLS PLAZA	\$3,400,728	\$3,542,300	(\$141,572)	-4.00%	\$26,566,455	\$28,881,425	(\$2,314,970)	-8.02%
HIAWASSEE PLAZA	\$2,222,547	\$2,286,800	(\$64,254)	-2.81%	\$17,325,948	\$18,615,059	(\$1,289,111)	-6.93%
TOTAL EAST-WEST	\$12,917,163	\$13,680,600	(\$763,437)	-5.58%	\$102,210,967	\$113,309,975	(\$11,099,008)	-9.80%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$938,556	\$940,900	(\$2,344)	-0.25%	\$7,067,469	\$7,491,834	(\$424,366)	-5.66%
BEACHLINE MAIN PLAZA	\$2,001,756	\$1,930,900	\$70,856	3.67%	\$15,157,152	\$15,387,111	(\$229,959)	-1.49%
AIRPORT PLAZA	\$3,955,217	\$3,744,400	\$210,817	5.63%	\$30,618,489	\$29,443,065	\$1,175,424	3.99%
TOTAL BEACHLINE	\$6,895,528	\$6,616,200	\$279,328	4.22%	\$52,843,109	\$52,322,010	\$521,100	1.00%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$4,125,255	\$3,909,400	\$215,855	5.52%	\$31,581,653	\$30,509,641	\$1,072,012	3.51%
BOGGY CREEK PLAZA (SC)	\$4,385,583	\$4,062,000	\$323,583	7.97%	\$33,455,118	\$31,455,681	\$1,999,438	6.36%
CURRY FORD PLAZA	\$2,903,778	\$2,902,500	\$1,278	0.04%	\$22,383,191	\$23,541,978	(\$1,158,788)	-4.92%
UNIVERSITY PLAZA	\$2,759,515	\$2,828,400	(\$68,885)	-2.44%	\$21,462,467	\$23,139,982	(\$1,677,515)	-7.25%
TOTAL GREENEWAY	\$14,174,131	\$13,702,300	\$471,831	3.44%	\$108,882,429	\$108,647,282	\$235,147	0.22%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,535,703	\$2,005,100	\$530,603	26.46%	\$18,755,670	\$15,181,387	\$3,574,282	23.54%
FOREST LAKE PLAZA	\$2,792,840	\$2,746,900	\$45,940	1.67%	\$21,490,697	\$22,078,666	(\$587,969)	-2.66%
PONKAN PLAZA**	\$246,807	\$180,100	\$66,707	37.04%	\$1,609,867	\$1,302,770	\$307,097	23.57%
TOTAL 429	\$5,575,349	\$4,932,100	\$643,249	13.04%	\$41,856,234	\$38,562,823	\$3,293,411	8.54%
JOHN LAND AOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,322,315	\$1,228,400	\$93,915	7.65%	\$10,091,306	\$9,839,710	\$251,595	2.56%
TOTAL 414	\$1,322,315	\$1,228,400	\$93,915		\$10,091,306	\$9,839,710	\$251,595	
TOTAL SYSTEM	\$40,884,486	\$40,159,600	\$724,886	1.81%	\$315,884,045	\$322,681,800	(\$6,797,755)	-2.11%
CFX DISCOUNTS	(\$1,678,288)	(\$2,113,430)	\$435,142	-20.59%	(\$12,305,443)	(\$16,257,878)	\$3,952,435	-24.31%
NET SYSTEM REVENUE	\$39,206,198	\$38,046,170	\$1,160,028	3.05%	\$303,578,602	\$306,423,922	(\$2,845,320)	-0.93%

*Does not include CFX Pay by Plate toll revenue.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$1,787,735	\$1,957,528	(\$169,793)	-8.67%	\$4,745,330	\$5,163,924	(\$418,594)	-8.11%
AUGUST	\$1,916,432	\$2,065,141	(\$148,709)	-7.20%	\$5,038,325	\$5,402,259	(\$363,934)	-6.74%
SEPTEMBER**	\$916,299	\$2,021,236	(\$1,104,937)	-54.67%	\$2,382,770	\$5,305,456	(\$2,922,686)	-55.09%
OCTOBER	\$1,987,946	\$2,111,047	(\$123,101)	-5.83%	\$5,215,387	\$5,449,200	(\$233,813)	-4.29%
NOVEMBER	\$1,892,578	\$1,995,600	(\$103,022)	-5.16%	\$4,942,355	\$5,177,900	(\$235,545)	-4.55%
DECEMBER	\$1,861,804	\$1,992,200	(\$130,396)	-6.55%	\$4,866,598	\$5,196,200	(\$329,602)	-6.34%
JANUARY	\$1,890,930	\$1,975,200	(\$84,270)	-4.27%	\$4,999,786	\$5,224,600	(\$224,814)	-4.30%
FEBRUARY	\$1,804,830	\$1,909,900	(\$105,070)	-5.50%	\$4,775,570	\$5,014,600	(\$239,030)	-4.77%
MARCH	\$1,988,825	\$2,148,700	(\$159,875)	-7.44%	\$5,305,063	\$5,702,800	(\$397,737)	-6.97%
APRIL								
MAY								
JUNE								
TOTALS	\$16,047,379	\$18,176,552	(\$2,129,173)		\$42,271,185	\$47,636,939	(\$5,365,754)	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$2,937,090	\$3,090,988	(\$153,899)	-4.98%	\$1,929,145	\$2,000,703	(\$71,558)	-3.58%
AUGUST	\$3,136,394	\$3,254,549	(\$118,156)	-3.63%	\$2,044,961	\$2,092,568	(\$47,607)	-2.28%
SEPTEMBER**	\$1,462,401	\$3,163,687	(\$1,701,286)	-53.78%	\$950,497	\$2,025,288	(\$1,074,791)	-53.07%
OCTOBER	\$3,251,660	\$3,277,800	(\$26,140)	-0.80%	\$2,094,755	\$2,097,600	(\$2,845)	-0.14%
NOVEMBER	\$3,122,244	\$3,144,800	(\$22,556)	-0.72%	\$2,026,674	\$2,022,700	\$3,974	0.20%
DECEMBER	\$3,076,073	\$3,165,400	(\$89,327)	-2.82%	\$2,026,537	\$2,069,400	(\$42,863)	-2.07%
JANUARY	\$3,140,728	\$3,173,600	(\$32,872)	-1.04%	\$2,052,615	\$2,047,700	\$4,915	0.24%
FEBRUARY	\$3,039,136	\$3,068,300	(\$29,164)	-0.95%	\$1,978,217	\$1,972,300	\$5,917	0.30%
MARCH	\$3,400,728	\$3,542,300	(\$141,572)	-4.00%	\$2,222,547	\$2,286,800	(\$64,254)	-2.81%
APRIL								
MAY								
JUNE								
TOTALS	\$26,566,455	\$28,881,425	(\$2,314,970)		\$17,325,948	\$18,615,059	(\$1,289,111)	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$865,429	\$875,453	(\$10,024)	-1.14%	\$1,844,725	\$1,794,245	\$50,480	2.81%
AUGUST	\$819,072	\$838,552	(\$19,480)	-2.32%	\$1,769,487	\$1,718,617	\$50,870	2.96%
SEPTEMBER**	\$382,258	\$789,629	(\$407,371)	-51.59%	\$817,669	\$1,618,349	(\$800,680)	-49.48%
OCTOBER	\$792,157	\$792,300	(\$143)	-0.02%	\$1,728,597	\$1,637,100	\$91,497	5.59%
NOVEMBER	\$818,692	\$795,100	\$23,592	2.97%	\$1,743,257	\$1,637,500	\$105,757	6.46%
DECEMBER	\$837,619	\$847,900	(\$10,281)	-1.21%	\$1,785,394	\$1,728,700	\$56,694	3.28%
JANUARY	\$809,688	\$821,400	(\$11,712)	-1.43%	\$1,739,272	\$1,692,700	\$46,572	2.75%
FEBRUARY	\$803,997	\$790,600	\$13,397	1.69%	\$1,726,995	\$1,629,000	\$97,995	6.02%
MARCH	\$938,556	\$940,900	(\$2,344)	-0.25%	\$2,001,756	\$1,930,900	\$70,856	3.67%
APRIL								
MAY								
JUNE								
TOTALS	<u>\$7,067,469</u>	<u>\$7,491,834</u>	<u>(\$424,366)</u>		<u>\$15,157,152</u>	<u>\$15,387,111</u>	<u>(\$229,959)</u>	

	AIRPORT PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$3,531,634	\$3,281,984	\$249,650	7.61%
AUGUST	\$3,523,764	\$3,239,329	\$284,435	8.78%
SEPTEMBER**	\$1,662,651	\$3,146,751	(\$1,484,100)	-47.16%
OCTOBER	\$3,738,248	\$2,760,900	\$977,348	35.40%
NOVEMBER	\$3,481,127	\$3,290,200	\$190,927	5.80%
DECEMBER	\$3,637,163	\$3,411,600	\$225,563	6.61%
JANUARY	\$3,581,237	\$3,376,600	\$204,637	6.06%
FEBRUARY	\$3,507,448	\$3,191,300	\$316,148	9.91%
MARCH	\$3,955,217	\$3,744,400	\$210,817	5.63%
APRIL				
MAY				
JUNE				
TOTALS	<u>\$30,618,489</u>	<u>\$29,443,065</u>	<u>\$1,175,424</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$3,662,326	\$3,417,631	\$244,695	7.16%	\$3,688,450	\$3,382,369	\$306,081	9.05%
AUGUST	\$3,587,898	\$3,292,933	\$294,965	8.96%	\$3,799,949	\$3,410,232	\$389,717	11.43%
SEPTEMBER**	\$1,686,869	\$3,066,777	(\$1,379,908)	-45.00%	\$1,787,066	\$3,259,680	(\$1,472,614)	-45.18%
OCTOBER	\$3,638,548	\$3,288,700	\$349,848	10.64%	\$4,007,300	\$3,448,900	\$558,400	16.19%
NOVEMBER	\$3,645,687	\$3,244,900	\$400,787	12.35%	\$3,924,514	\$3,371,800	\$552,714	16.39%
DECEMBER	\$3,859,466	\$3,540,500	\$318,966	9.01%	\$3,996,975	\$3,533,700	\$463,275	13.11%
JANUARY	\$3,796,689	\$3,457,500	\$339,189	9.81%	\$4,018,599	\$3,542,500	\$476,099	13.44%
FEBRUARY	\$3,578,915	\$3,291,300	\$287,615	8.74%	\$3,846,683	\$3,444,500	\$402,183	11.68%
MARCH	\$4,125,255	\$3,909,400	\$215,855	5.52%	\$4,385,583	\$4,062,000	\$323,583	7.97%
APRIL								
MAY								
JUNE								
TOTALS	<u>\$31,581,653</u>	<u>\$30,509,641</u>	<u>\$1,072,012</u>		<u>\$33,455,118</u>	<u>\$31,455,681</u>	<u>\$1,999,438</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$2,456,119	\$2,547,343	(\$91,223)	-3.58%	\$2,404,022	\$2,499,577	(\$95,555)	-3.82%
AUGUST	\$2,590,446	\$2,651,139	(\$60,693)	-2.29%	\$2,536,018	\$2,610,011	(\$73,993)	-2.83%
SEPTEMBER**	\$1,210,293	\$2,554,097	(\$1,343,804)	-52.61%	\$1,177,829	\$2,533,894	(\$1,356,065)	-53.52%
OCTOBER	\$2,685,008	\$2,635,600	\$49,408	1.87%	\$2,605,259	\$2,603,200	\$2,059	0.08%
NOVEMBER	\$2,648,932	\$2,554,100	\$94,832	3.71%	\$2,520,303	\$2,522,200	(\$1,897)	-0.08%
DECEMBER	\$2,645,403	\$2,611,600	\$33,803	1.29%	\$2,479,245	\$2,542,400	(\$63,155)	-2.48%
JANUARY	\$2,663,509	\$2,589,400	\$74,109	2.86%	\$2,531,404	\$2,550,100	(\$18,696)	-0.73%
FEBRUARY	\$2,579,703	\$2,496,200	\$83,503	3.35%	\$2,448,873	\$2,450,200	(\$1,327)	-0.05%
MARCH	\$2,903,778	\$2,902,500	\$1,278	0.04%	\$2,759,515	\$2,828,400	(\$68,885)	-2.44%
APRIL								
MAY								
JUNE								
TOTALS	<u>\$22,383,191</u>	<u>\$23,541,978</u>	<u>(\$1,158,788)</u>		<u>\$21,462,467</u>	<u>\$23,139,982</u>	<u>(\$1,677,515)</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$2,103,484	\$1,638,165	\$465,318	28.40%	\$2,391,730	\$2,362,010	\$29,720	1.26%
AUGUST	\$2,120,780	\$1,597,162	\$523,618	32.78%	\$2,506,013	\$2,443,994	\$62,019	2.54%
SEPTEMBER**	\$1,006,704	\$1,534,359	(\$527,655)	-34.39%	\$1,150,608	\$2,335,862	(\$1,185,254)	-50.74%
OCTOBER	\$2,186,802	\$1,652,700	\$534,102	32.32%	\$2,565,012	\$2,466,200	\$98,812	4.01%
NOVEMBER	\$2,135,075	\$1,629,800	\$505,275	31.00%	\$2,514,204	\$2,410,000	\$104,204	4.32%
DECEMBER	\$2,269,885	\$1,762,800	\$507,085	28.77%	\$2,548,047	\$2,495,300	\$52,747	2.11%
JANUARY	\$2,222,275	\$1,708,600	\$513,675	30.06%	\$2,539,173	\$2,452,200	\$86,973	3.55%
FEBRUARY	\$2,174,962	\$1,652,700	\$522,262	31.60%	\$2,483,071	\$2,366,200	\$116,871	4.94%
MARCH	\$2,535,703	\$2,005,100	\$530,603	26.46%	\$2,792,840	\$2,746,900	\$45,940	1.67%
APRIL								
MAY								
JUNE								
TOTALS	<u>\$18,755,670</u>	<u>\$15,181,387</u>	<u>\$3,574,282</u>		<u>\$21,490,697</u>	<u>\$22,078,666</u>	<u>(\$587,969)</u>	

	PONKAN PLAZA***			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$19,649	\$10,000	\$9,649	96.49%
AUGUST	\$189,728	\$160,332	\$29,396	18.33%
SEPTEMBER**	\$84,359	\$153,238	(\$68,879)	-44.95%
OCTOBER	\$206,756	\$161,700	\$45,056	27.86%
NOVEMBER	\$209,825	\$158,000	\$51,825	32.80%
DECEMBER	\$210,154	\$163,600	\$46,554	28.46%
JANUARY	\$223,022	\$160,700	\$62,322	38.78%
FEBRUARY	\$219,568	\$155,100	\$64,468	41.57%
MARCH	\$246,807	\$180,100	\$66,707	37.04%
APRIL				
MAY				
JUNE				
TOTALS	<u>\$1,609,867</u>	<u>\$1,302,770</u>	<u>\$307,097</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

***Ponkan Plaza was opened for AVI traffic on July 28, 2017.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2018

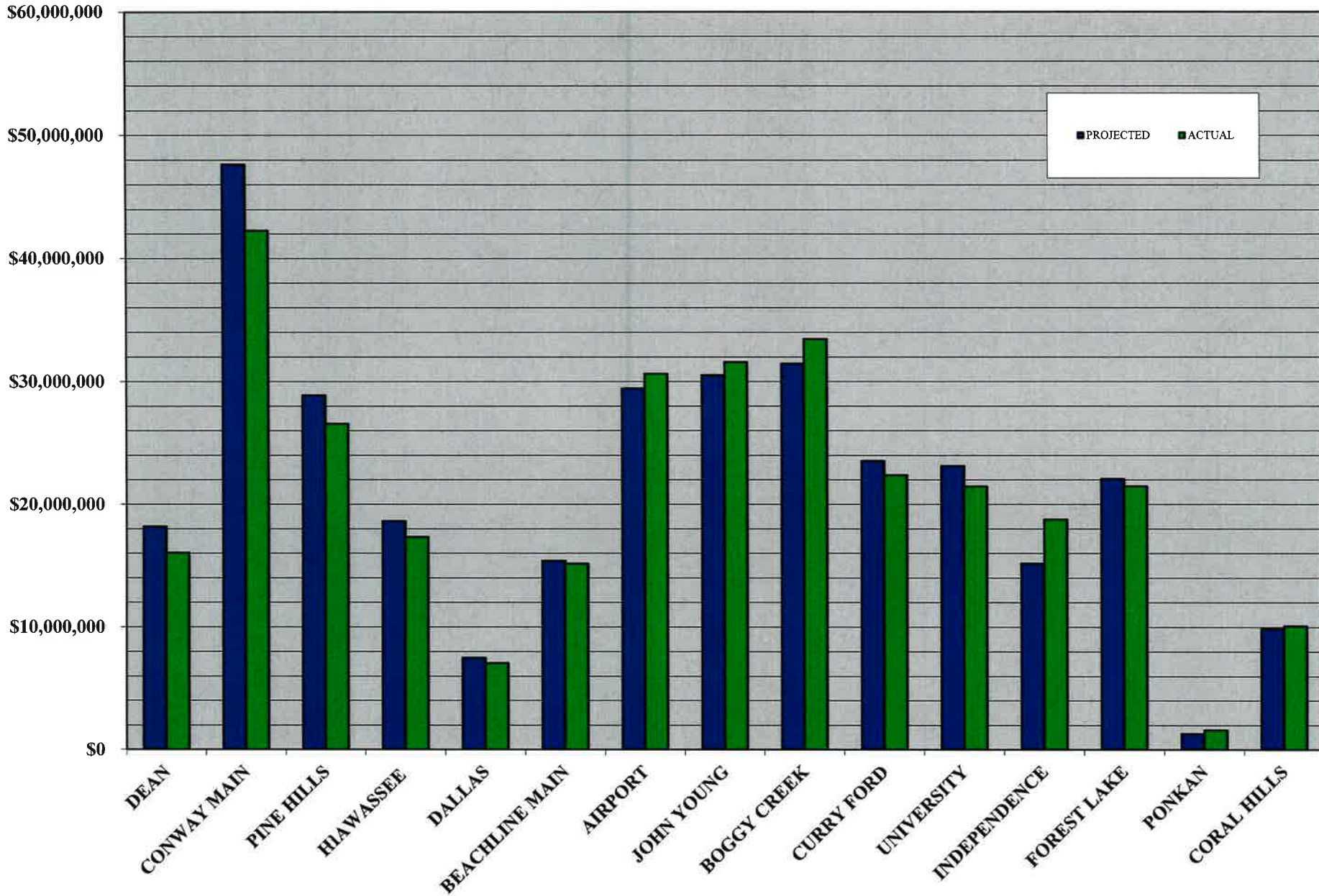
JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
JULY	\$1,085,163	\$1,039,548	\$45,615	4.39%
AUGUST	\$1,168,817	\$1,107,779	\$61,038	5.51%
SEPTEMBER**	\$534,114	\$1,055,683	(\$521,570)	-49.41%
OCTOBER	\$1,211,270	\$1,047,700	\$163,570	15.61%
NOVEMBER	\$1,186,697	\$1,086,500	\$100,197	9.22%
DECEMBER	\$1,185,455	\$1,112,300	\$73,155	6.58%
JANUARY	\$1,218,045	\$1,100,800	\$117,245	10.65%
FEBRUARY	\$1,179,431	\$1,061,000	\$118,431	11.16%
MARCH	\$1,322,315	\$1,228,400	\$93,915	7.65%
APRIL				
MAY				
JUNE				
TOTALS	<u>\$10,091,306</u>	<u>\$9,839,710</u>	<u>\$251,595</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
AS OF MARCH 31, 2018 - FISCAL YEAR 2018



PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL IMAGE REVIEW REVENUE TO PROJECTED IMAGE REVIEW REVENUE
FISCAL YEAR 2018

	CURRENT MONTH - MARCH 2018				YEAR TO DATE @ MARCH 31, 2018			
	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%	ACTUAL FY 18	PROJECTED FY 18	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$165,785	\$102,393	\$63,391	61.91%	\$1,208,587	\$701,824	\$506,763	72.21%
CONWAY MAIN PLAZA	\$460,561	\$270,156	\$190,405	70.48%	\$3,272,783	\$1,841,050	\$1,431,733	77.77%
PINE HILLS PLAZA	\$269,655	\$168,175	\$101,480	60.34%	\$1,874,248	\$1,108,355	\$765,893	69.10%
HIWASSEE PLAZA	\$150,843	\$104,273	\$46,570	44.66%	\$1,058,840	\$710,559	\$348,280	49.01%
TOTAL EAST-WEST	\$1,046,844	\$644,998	\$401,846	62.30%	\$7,414,457	\$4,361,788	\$3,052,670	69.99%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$79,625	\$39,587	\$40,039	101.14%	\$533,154	\$288,570	\$244,584	84.76%
BEACHLINE MAIN PLAZA	\$92,482	\$84,255	\$8,227	9.76%	\$662,448	\$575,482	\$86,965	15.11%
AIRPORT PLAZA	\$246,095	\$166,916	\$79,179	47.44%	\$1,599,745	\$1,136,035	\$463,710	40.82%
TOTAL BEACHLINE	\$418,202	\$290,757	\$127,445	43.83%	\$2,795,347	\$2,000,088	\$795,259	39.76%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$223,202	\$169,165	\$54,037	31.94%	\$1,543,523	\$1,168,468	\$375,055	32.10%
BOGGY CREEK PLAZA (SC)	\$242,482	\$173,315	\$69,167	39.91%	\$1,673,296	\$1,206,240	\$467,056	38.72%
CURRY FORD PLAZA	\$192,327	\$127,138	\$65,188	51.27%	\$1,354,287	\$902,781	\$451,506	50.01%
UNIVERSITY PLAZA	\$160,890	\$123,405	\$37,484	30.37%	\$1,172,897	\$883,903	\$288,994	32.70%
TOTAL GREENEWAY	\$818,900	\$593,024	\$225,877	38.09%	\$5,744,004	\$4,161,393	\$1,582,611	38.03%
WESTERN BELTWAY (SR 429)								
INDEPENDENCE PLAZA	\$101,372	\$86,622	\$14,750	17.03%	\$737,610	\$577,866	\$159,744	27.64%
FOREST LAKE PLAZA	\$135,882	\$126,882	\$9,000	7.09%	\$1,010,168	\$847,311	\$162,857	19.22%
PONKAN PLAZA**	\$17,983	\$8,879	\$9,105	102.55%	\$90,725	\$48,614	\$42,111	86.62%
TOTAL 429	\$255,237	\$222,382	\$32,855	14.77%	\$1,838,503	\$1,473,791	\$364,711	24.75%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$74,074	\$54,799	\$19,275	35.17%	\$543,684	\$376,870	\$166,814	44.26%
TOTAL 414	\$74,074	\$54,799	\$19,275		\$543,684	\$376,870	\$166,814	
TOTAL SYSTEM	\$2,613,257	\$1,805,960	\$807,297	44.70%	\$18,335,995	\$12,373,931	\$5,962,064	48.18%

*Includes all CFX image review toll revenue; does not include any fees.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE 5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
 FISCAL YEAR 2014 THROUGH FISCAL YEAR 2018
 (000's)

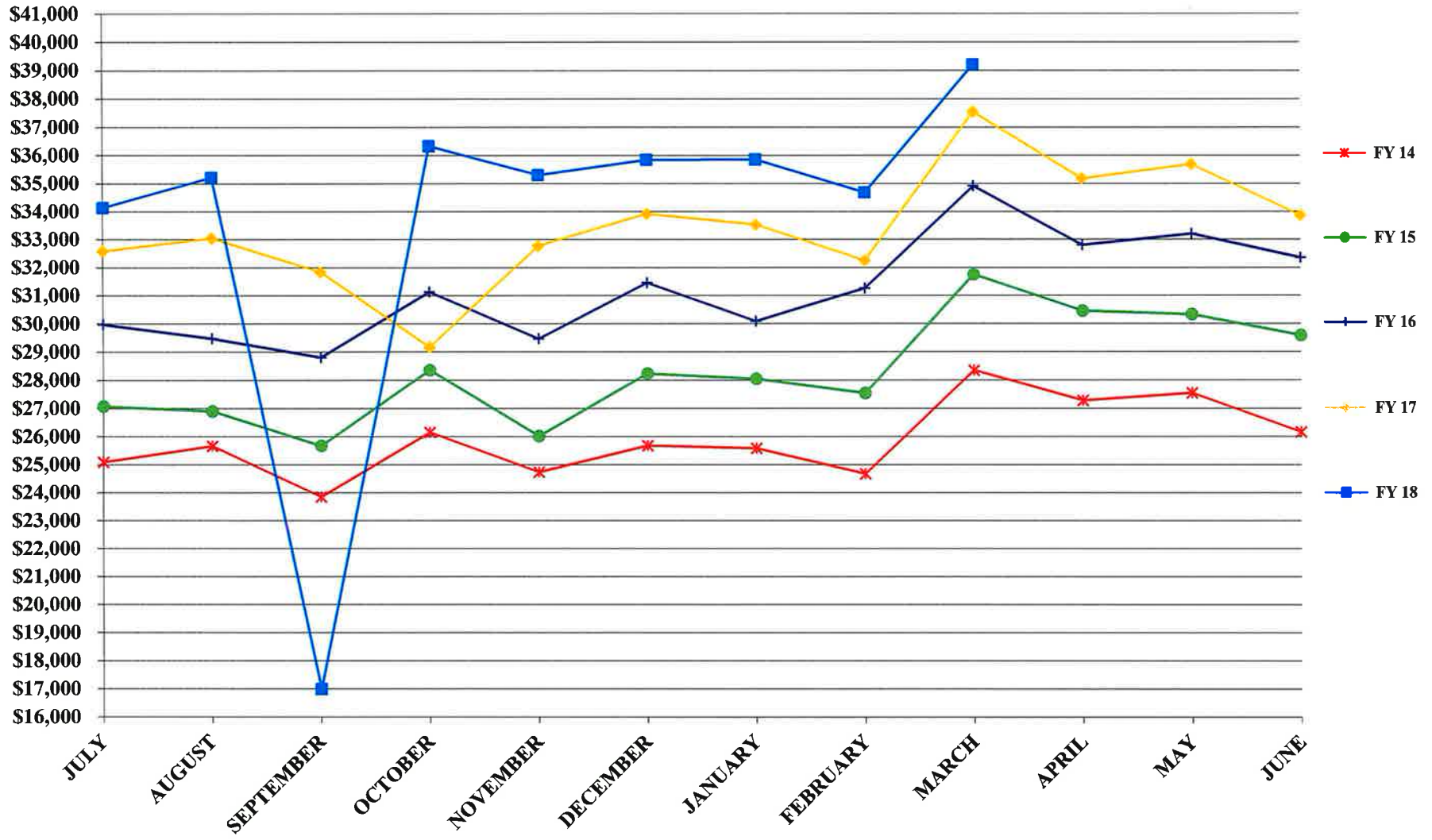
	FY 14	FY 15	FY 16	FY 17	FY 18
JULY	\$25,085	\$27,076	\$29,972	\$32,585	\$34,137
AUGUST	\$25,661	\$26,900	\$29,476	\$33,039	\$35,219
SEPTEMBER	\$23,843	\$25,672	\$28,804	\$31,829	\$16,989
OCTOBER	\$26,147	\$28,362	\$31,123	\$29,169	\$36,333
NOVEMBER	\$24,737	\$26,016	\$29,466	\$32,769	\$35,301
DECEMBER	\$25,675	\$28,237	\$31,456	\$33,918	\$35,850
JANUARY	\$25,574	\$28,038	\$30,085	\$33,530	\$35,860
FEBRUARY	\$24,672	\$27,535	\$31,255	\$32,252	\$34,684
MARCH	\$28,343	\$31,753	\$34,915	\$37,546	\$39,206
APRIL	\$27,275	\$30,458	\$32,803	\$35,181	
MAY	\$27,539	\$30,324	\$33,205	\$35,682	
JUNE	\$26,155	\$29,584	\$32,352	\$33,866	
TOTALS	\$310,706	\$339,955	\$374,912	\$401,366	\$303,579

*Does not include image review toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)



*Does not include image review toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018

	CURRENT MONTH - MARCH 2018				YEAR TO DATE @ MARCH 31, 2018			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,432,430	2,474,455	(42,025)	-1.70%	19,676,867	20,567,391	(890,524)	-4.33%
CONWAY MAIN PLAZA	5,074,337	5,112,737	(38,400)	-0.75%	40,423,916	41,977,393	(1,553,477)	-3.70%
PINE HILLS PLAZA	3,228,181	3,166,204	61,977	1.96%	25,196,189	25,398,962	(202,773)	-0.80%
HIWASSEE PLAZA	2,813,038	2,734,393	78,645	2.88%	21,975,896	21,934,188	41,708	0.19%
TOTAL EAST-WEST	13,547,986	13,487,789	60,197	0.45%	107,272,868	109,877,934	(2,605,066)	-2.37%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,784,343	1,747,973	36,370	2.08%	13,467,298	13,674,226	(206,928)	-1.51%
BEACHLINE MAIN PLAZA	2,092,881	2,042,245	50,636	2.48%	15,838,614	16,020,275	(181,661)	-1.13%
AIRPORT PLAZA	3,613,122	3,463,179	149,943	4.33%	27,146,905	27,091,655	55,250	0.20%
TOTAL BEACHLINE	7,490,346	7,253,397	236,949	3.27%	56,452,817	56,786,156	(333,339)	-0.59%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	3,552,446	3,305,513	246,933	7.47%	27,280,782	25,466,983	1,813,799	7.12%
BOGGY CREEK PLAZA (SC)	3,663,577	3,319,229	344,348	10.37%	27,844,663	25,386,187	2,458,476	9.68%
CURRY FORD PLAZA	3,400,534	3,163,009	237,525	7.51%	26,277,143	25,258,957	1,018,186	4.03%
UNIVERSITY PLAZA	3,281,600	3,172,037	109,563	3.45%	25,591,642	25,553,744	37,898	0.15%
TOTAL GREENEWAY	13,898,157	12,959,788	938,369	7.24%	106,994,230	101,665,871	5,328,359	5.24%
WESTERN BELTWAY (SR429)								
INDEPENDENCE PLAZA	2,299,336	2,116,428	182,908	8.64%	17,403,351	16,227,059	1,176,292	7.25%
FOREST LAKE PLAZA	2,304,744	2,173,192	131,552	6.05%	17,799,856	17,297,214	502,642	2.91%
PONKAN PLAZA**	290,041	0	290,041		1,855,587	0	1,855,587	
TOTAL SR 429	4,894,121	4,289,620	604,501	14.09%	37,058,794	33,524,273	3,534,521	10.54%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	1,278,045	1,183,295	94,750	8.01%	9,816,822	9,469,565	347,257	3.67%
TOTAL SR 414	1,278,045	1,183,295	94,750		9,816,822	9,469,565	347,257	
TOTAL SYSTEM	41,108,655	39,173,889	1,934,766	4.94%	317,595,531	311,323,799	6,271,732	2.01%

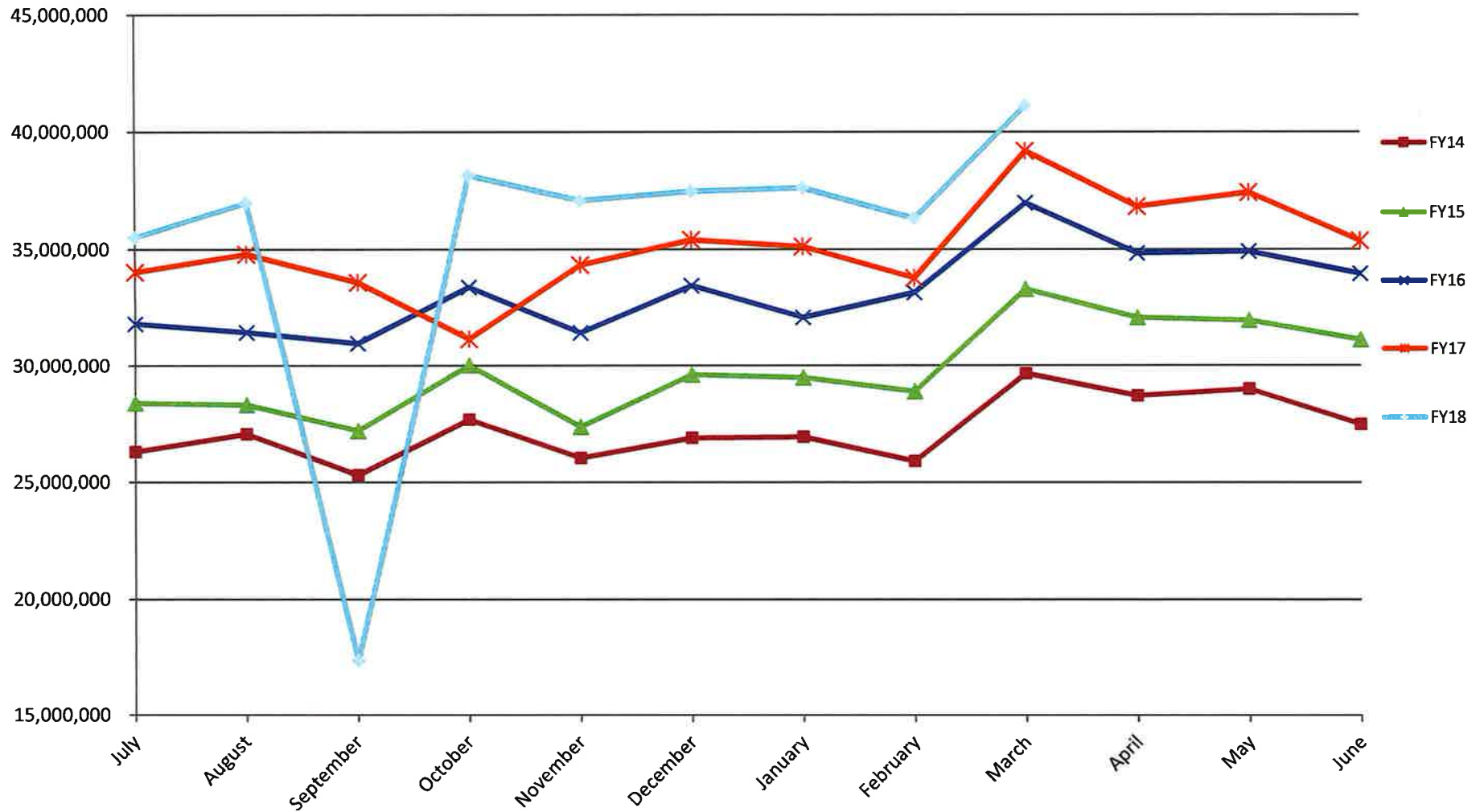
*Does not include CFX Pay By Plate toll revenue transactions.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 9/5/17 through 9/20/17.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
 AS OF MARCH 31, 2018



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018**

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	2,190,162	2,223,563	(33,401)	-1.50%	4,524,119	4,572,936	(48,817)	-1.07%
AUGUST	2,350,878	2,347,707	3,171	0.14%	4,818,026	4,779,169	38,857	0.81%
SEPTEMBER***	1,148,184	2,301,423	(1,153,239)	-50.11%	2,273,704	4,697,126	(2,423,422)	-51.59%
OCTOBER**	2,439,948	2,144,023	295,925	13.80%	4,988,451	4,307,836	680,615	15.80%
NOVEMBER	2,319,014	2,300,053	18,961	0.82%	4,728,827	4,645,901	82,926	1.78%
DECEMBER	2,273,501	2,294,915	(21,414)	-0.93%	4,661,149	4,670,271	(9,122)	-0.20%
JANUARY	2,312,509	2,278,718	33,791	1.48%	4,783,559	4,690,605	92,954	1.98%
FEBRUARY	2,210,241	2,202,534	7,707	0.35%	4,571,744	4,500,812	70,932	1.58%
MARCH	2,432,430	2,474,455	(42,025)	-1.70%	5,074,337	5,112,737	(38,400)	-0.75%
APRIL								
MAY								
JUNE								
TOTALS	19,676,867	20,567,391	(890,524)		40,423,916	41,977,393	(1,553,477)	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	2,776,855	2,723,202	53,653	1.97%	2,438,993	2,363,433	75,560	3.20%
AUGUST	2,975,474	2,880,041	95,433	3.31%	2,592,556	2,478,231	114,325	4.61%
SEPTEMBER***	1,383,384	2,798,626	(1,415,242)	-50.57%	1,207,835	2,403,174	(1,195,339)	-49.74%
OCTOBER**	3,092,814	2,587,550	505,264	19.53%	2,660,333	2,218,471	441,862	19.92%
NOVEMBER	2,963,521	2,818,758	144,763	5.14%	2,575,737	2,428,177	147,560	6.08%
DECEMBER	2,913,042	2,833,608	79,434	2.80%	2,579,916	2,487,011	92,905	3.74%
JANUARY	2,979,079	2,846,752	132,327	4.65%	2,599,281	2,459,493	139,788	5.68%
FEBRUARY	2,883,839	2,744,221	139,618	5.09%	2,508,207	2,361,805	146,402	6.20%
MARCH	3,228,181	3,166,204	61,977	1.96%	2,813,038	2,734,393	78,645	2.88%
APRIL								
MAY								
JUNE								
TOTALS	25,196,189	25,398,962	(202,773)		21,975,896	21,934,188	41,708	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	1,655,019	1,621,878	33,141	2.04%	1,919,618	1,868,093	51,525	2.76%
AUGUST	1,559,824	1,530,502	29,322	1.92%	1,844,566	1,798,773	45,793	2.55%
SEPTEMBER***	727,137	1,447,843	(720,706)	-49.78%	858,356	1,694,775	(836,419)	-49.35%
OCTOBER**	1,509,628	1,281,707	227,921	17.78%	1,803,056	1,513,342	289,714	19.14%
NOVEMBER	1,560,655	1,475,507	85,148	5.77%	1,821,184	1,739,056	82,128	4.72%
DECEMBER	1,599,869	1,577,752	22,117	1.40%	1,874,873	1,843,200	31,673	1.72%
JANUARY	1,539,902	1,523,923	15,979	1.05%	1,819,278	1,794,522	24,756	1.38%
FEBRUARY	1,530,921	1,467,141	63,780	4.35%	1,804,802	1,726,269	78,533	4.55%
MARCH	1,784,343	1,747,973	36,370	2.08%	2,092,881	2,042,245	50,636	2.48%
APRIL								
MAY								
JUNE								
TOTALS	13,467,298	13,674,226	(206,928)		15,838,614	16,020,275	(181,661)	

	AIRPORT PLAZA			
	FY 18	FY 17	+ OR -	%
JULY	3,095,053	2,980,819	114,234	3.83%
AUGUST	3,094,063	2,948,419	145,644	4.94%
SEPTEMBER***	1,460,498	2,849,999	(1,389,501)	-48.75%
OCTOBER**	3,286,520	2,640,627	645,893	24.46%
NOVEMBER	3,074,330	3,010,670	63,660	2.11%
DECEMBER	3,235,637	3,114,425	121,212	3.89%
JANUARY	3,204,617	3,107,649	96,968	3.12%
FEBRUARY	3,083,065	2,975,868	107,197	3.60%
MARCH	3,613,122	3,463,179	149,943	4.33%
APRIL				
MAY				
JUNE				
TOTALS	27,146,905	27,091,655	55,250	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

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**TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018**

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	3,135,175	2,831,738	303,437	10.72%	3,023,039	2,712,491	310,548	11.45%
AUGUST	3,096,670	2,757,546	339,124	12.30%	3,159,110	2,770,604	388,506	14.02%
SEPTEMBER***	1,466,494	2,588,769	(1,122,275)	-43.35%	1,486,607	2,666,562	(1,179,955)	-44.25%
OCTOBER**	3,156,227	2,476,676	679,551	27.44%	3,358,847	2,509,898	848,949	33.82%
NOVEMBER	3,162,173	2,766,528	395,645	14.30%	3,265,704	2,778,080	487,624	17.55%
DECEMBER	3,340,850	3,012,904	327,946	10.88%	3,311,928	2,885,559	426,369	14.78%
JANUARY	3,278,536	2,934,339	344,197	11.73%	3,346,052	2,914,423	431,629	14.81%
FEBRUARY	3,092,211	2,792,970	299,241	10.71%	3,229,799	2,829,341	400,458	14.15%
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>23,728,336</u>	<u>22,161,470</u>	<u>1,566,866</u>		<u>24,181,086</u>	<u>22,066,958</u>	<u>2,114,128</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	2,874,597	2,739,493	135,104	4.93%	2,857,920	2,770,253	87,667	3.16%
AUGUST	3,036,766	2,856,788	179,978	6.30%	3,020,194	2,896,447	123,747	4.27%
SEPTEMBER***	1,420,842	2,759,279	(1,338,437)	-48.51%	1,404,602	2,820,549	(1,415,947)	-50.20%
OCTOBER**	3,156,214	2,536,797	619,417	24.42%	3,112,498	2,581,882	530,616	20.55%
NOVEMBER	3,116,393	2,787,746	328,647	11.79%	3,013,301	2,835,653	177,648	6.26%
DECEMBER	3,111,190	2,855,634	255,556	8.95%	2,955,779	2,854,039	101,740	3.56%
JANUARY	3,131,240	2,832,440	298,800	10.55%	3,023,994	2,866,039	157,955	5.51%
FEBRUARY	3,029,367	2,727,771	301,596	11.06%	2,921,754	2,756,845	164,909	5.98%
MARCH	3,400,534	3,163,009	237,525	7.51%	3,281,600	3,172,037	109,563	3.45%
APRIL								
MAY								
JUNE								
TOTALS	<u>26,277,143</u>	<u>25,258,957</u>	<u>1,018,186</u>		<u>25,591,642</u>	<u>25,553,744</u>	<u>37,898</u>	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018

WESTERN BELTWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 18	FY 17	+ OR -	%	FY 18	FY 17	+ OR -	%
JULY	1,952,774	1,758,772	194,002	11.03%	1,975,777	1,850,112	125,665	6.79%
AUGUST	1,995,201	1,754,731	240,470	13.70%	2,079,209	1,925,306	153,903	7.99%
SEPTEMBER****	943,322	1,686,720	(743,398)	-44.07%	958,169	1,843,285	(885,116)	-48.02%
OCTOBER**	2,056,376	1,600,882	455,494	28.45%	2,130,271	1,783,766	346,505	19.43%
NOVEMBER	1,996,072	1,777,994	218,078	12.27%	2,081,738	1,912,153	169,585	8.87%
DECEMBER	2,107,066	1,911,909	195,157	10.21%	2,112,800	1,982,107	130,693	6.59%
JANUARY	2,056,303	1,846,436	209,867	11.37%	2,104,511	1,947,724	156,787	8.05%
FEBRUARY	1,996,901	1,773,187	223,714	12.62%	2,052,637	1,879,569	173,068	9.21%
MARCH	2,299,336	2,116,428	182,908	8.64%	2,304,744	2,173,192	131,552	6.05%
APRIL								
MAY								
JUNE								
TOTALS	<u>17,403,351</u>	<u>16,227,059</u>	<u>1,176,292</u>		<u>17,799,856</u>	<u>17,297,214</u>	<u>502,642</u>	

	PONKAN PLAZA**			
	FY 18	FY 17	+ OR -	%
JULY	23,571	0	23,571	
AUGUST	210,925	0	210,925	
SEPTEMBER****	94,975	0	94,975	
OCTOBER***	222,756	0	222,756	
NOVEMBER	247,711	0	247,711	
DECEMBER	248,083	0	248,083	
JANUARY	260,958	0	260,958	
FEBRUARY	256,567	0	256,567	
MARCH	290,041	0	290,041	
APRIL				
MAY				
JUNE				
TOTALS	<u>1,855,587</u>	<u>0</u>	<u>1,855,587</u>	

*Does not include PBP toll revenue transactions.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2018

JOHN LAND APOPKA EXPRESSWAY (SR 414)

CORAL HILLS PLAZA				
	FY 18	FY 17	+ OR -	%
JULY	1,063,404	1,005,411	57,993	5.77%
AUGUST	1,144,499	1,073,933	70,566	6.57%
SEPTEMBER***	523,267	1,022,573	(499,306)	-48.83%
OCTOBER**	1,179,349	955,514	223,835	23.43%
NOVEMBER	1,153,057	1,053,709	99,348	9.43%
DECEMBER	1,156,289	1,080,122	76,167	7.05%
JANUARY	1,176,902	1,068,763	108,139	10.12%
FEBRUARY	1,142,010	1,026,245	115,765	11.28%
MARCH	1,278,045	1,183,295	94,750	8.01%
APRIL				
MAY				
JUNE				
TOTALS	<u>9,816,822</u>	<u>9,469,565</u>	<u>347,257</u>	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**ELECTRONIC
COLLECTION**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2018

YEAR TO DATE @ MARCH 31, 2018

REVENUE COMPARISON BY PLAZA

	<u>TOTAL TOLLS</u>	<u>TOTAL E-PASS</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$16,047,379	\$14,474,328	90.20%
CONWAY MAIN PLAZA	\$42,271,185	\$37,625,241	89.01%
PINE HILLS PLAZA	\$26,566,455	\$23,406,091	88.10%
HIAWASSEE PLAZA	\$17,325,948	\$15,366,483	88.69%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$7,067,469	\$5,866,763	83.01%
BEACHLINE MAIN PLAZA	\$15,157,152	\$12,613,776	83.22%
AIRPORT PLAZA	\$30,618,489	\$25,682,102	83.88%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$31,581,653	\$27,144,783	85.95%
BOGGY CREEK PLAZA (SC)	\$33,455,118	\$29,642,884	88.60%
CURRY FORD PLAZA	\$22,383,191	\$20,282,852	90.62%
UNIVERSITY PLAZA	\$21,462,467	\$19,332,948	90.08%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	\$18,755,670	\$16,482,421	87.88%
FOREST LAKE PLAZA	\$21,490,697	\$19,329,276	89.94%
PONKAN PLAZA	\$1,609,867	\$1,609,867	100.00%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$10,091,306	\$9,029,119	89.47%
TOTALS	<u>\$315,884,045</u>	<u>\$277,888,935</u>	87.97%
CFX DISCOUNTS	<u>\$12,305,443</u>	<u>\$12,305,443</u>	
NET TOLL REVENUES	<u><u>\$303,578,602</u></u>	<u><u>\$265,583,492</u></u>	87.48%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2018

TOTAL REVENUE BY MONTH

	<u>NET TOTAL TOLL REVENUE</u>	<u>NET E-PASS REVENUE</u>	<u>% OF TOTAL</u>
JULY	\$34,137,178	\$29,167,467	85.44%
AUGUST	\$35,218,706	\$30,795,431	87.44%
SEPTEMBER	\$16,989,051	\$14,931,684	87.89%
OCTOBER	\$36,332,528	\$31,904,869	87.81%
NOVEMBER	\$35,300,948	\$30,988,009	87.78%
DECEMBER	\$35,850,134	\$31,189,014	87.00%
JANUARY	\$35,859,989	\$31,722,158	88.46%
FEBRUARY	\$34,683,869	\$30,586,256	88.19%
MARCH	\$39,206,198	\$34,298,604	87.48%
APRIL			
MAY			
JUNE			
TOTAL	<u><u>\$303,578,602</u></u>	<u><u>\$265,583,492</u></u>	87.48%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

CFX DISCOUNTS

FISCAL YEAR 2018

TOTAL E-PASS REVENUE BY MONTH

	<u>TOTAL E-PASS REVENUE</u>	<u>E-PASS DISCOUNTS*</u>	<u>CFX BELTWAY DISCOUNT**</u>	<u>NET E-PASS REVENUE</u>	<u>DISCOUNTS AS A % OF OF E-PASS</u>	<u>DISCOUNTS AS A % OF TOTAL REVENUE</u>
JULY	\$30,482,318	\$861,488	\$453,363	\$29,167,467	4.31%	3.85%
AUGUST	\$32,324,809	\$1,025,408	\$503,971	\$30,795,431	4.73%	4.34%
SEPTEMBER	\$15,155,020	\$223,336	\$0	\$14,931,684	1.47%	1.31%
OCTOBER	\$33,487,047	\$1,045,380	\$536,799	\$31,904,869	4.72%	4.35%
NOVEMBER	\$32,499,223	\$1,001,830	\$509,384	\$30,988,009	4.65%	4.28%
DECEMBER	\$32,624,699	\$935,412	\$500,273	\$31,189,014	4.40%	4.00%
JANUARY	\$33,289,141	\$1,025,740	\$541,244	\$31,722,158	4.71%	4.37%
FEBRUARY	\$32,049,785	\$956,499	\$507,029	\$30,586,256	4.57%	4.22%
MARCH	\$35,976,892	\$1,102,685	\$575,603	\$34,298,604	4.66%	4.28%
APRIL						
MAY						
JUNE						
YEAR TO DATE	<u><u>\$277,888,935</u></u>	<u><u>\$8,177,778</u></u>	<u><u>\$4,127,665</u></u>	<u><u>\$265,583,492</u></u>	4.43%	4.05%

*AS OF MAY 2016, THE NEW CFX LOYALTY DISCOUNT WENT INTO EFFECT.

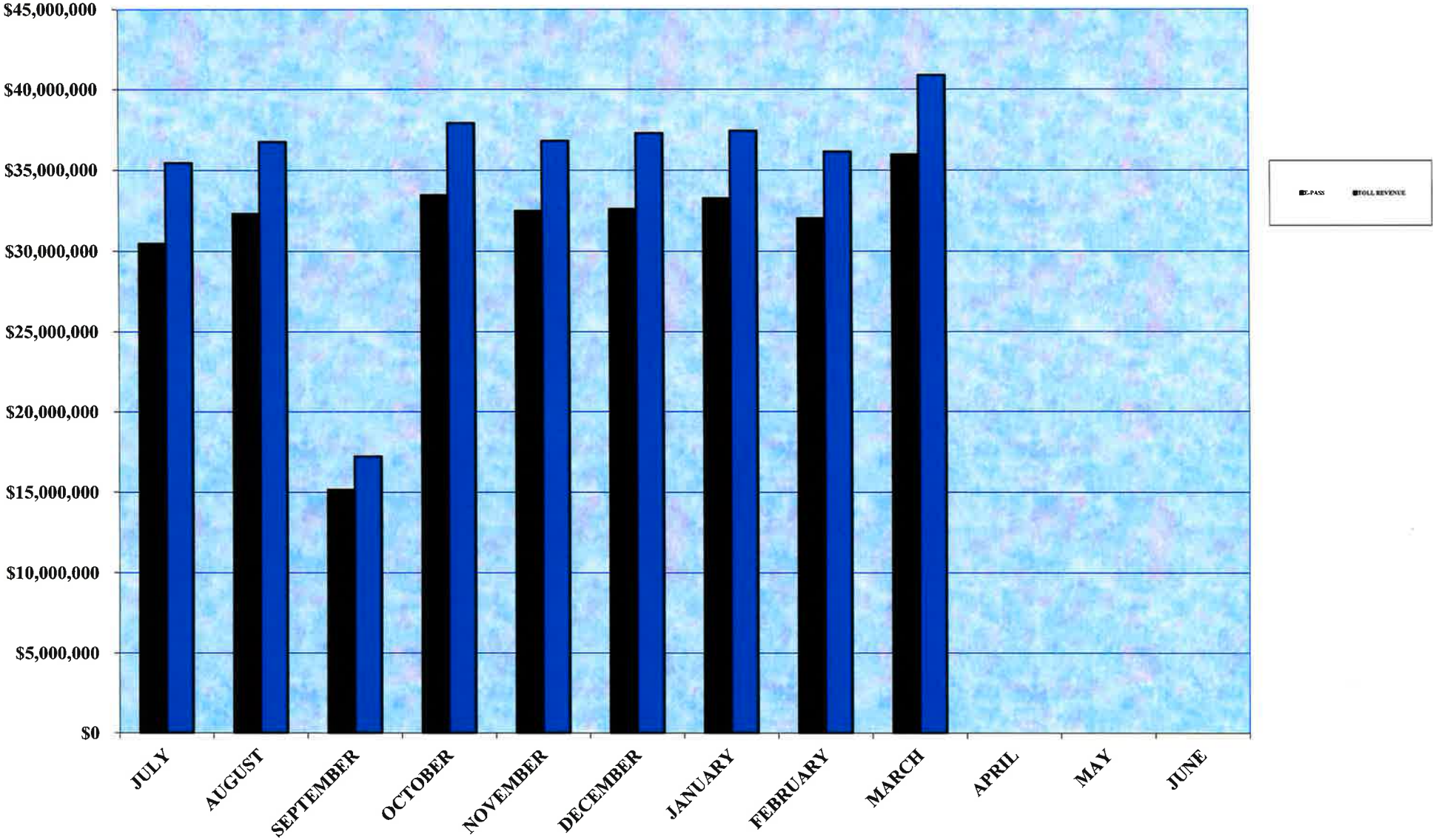
**THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

***ALL PLAZAS HAD TOLLS SUSPENDED IN FY 18 DUE TO HURRICANE IRMA FROM 5PM ON 9/5/17 THROUGH 9/20/17.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2018**

	DEAN	CONWAY MAIN	PINE HILLS	HILWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	CORAL HILLS	CFX DISCOUNTS	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,595,878	\$4,169,982	\$2,552,058	\$1,684,271	\$695,648	\$1,487,164	\$2,852,574	\$3,045,141	\$3,193,049	\$2,195,650	\$2,133,522	\$1,784,609	\$2,115,987	\$19,649	\$957,135	\$1,314,851	\$29,167,467	85.44%
AUGUST	\$1,724,405	\$4,475,603	\$2,769,391	\$1,818,786	\$680,276	\$1,472,455	\$2,913,703	\$3,070,012	\$3,367,707	\$2,348,323	\$2,286,537	\$1,895,155	\$2,260,835	\$189,728	\$1,049,890	\$1,529,379	\$30,795,431	87.44%
SEPTEMBER	\$823,012	\$2,114,073	\$1,283,112	\$839,050	\$321,133	\$686,388	\$1,391,938	\$1,462,636	\$1,592,319	\$1,099,333	\$1,060,192	\$889,717	\$1,032,933	\$84,359	\$474,824	\$223,336	\$14,931,684	87.89%
OCTOBER	\$1,792,893	\$4,641,792	\$2,869,619	\$1,860,373	\$664,419	\$1,452,171	\$3,159,211	\$3,146,742	\$3,573,941	\$2,439,160	\$2,353,082	\$1,930,889	\$2,312,784	\$206,756	\$1,083,215	\$1,582,178	\$31,904,869	87.81%
NOVEMBER	\$1,707,015	\$4,401,126	\$2,749,854	\$1,796,072	\$691,027	\$1,471,297	\$2,913,940	\$3,165,529	\$3,501,999	\$2,406,814	\$2,277,975	\$1,879,687	\$2,264,014	\$209,825	\$1,063,049	\$1,511,214	\$30,988,009	87.78%
DECEMBER	\$1,667,689	\$4,306,965	\$2,690,874	\$1,784,892	\$695,661	\$1,484,511	\$3,035,548	\$3,305,506	\$3,525,580	\$2,384,392	\$2,221,490	\$1,976,248	\$2,281,060	\$210,154	\$1,054,128	\$1,435,684	\$31,189,014	87.00%
JANUARY	\$1,716,430	\$4,481,556	\$2,791,323	\$1,838,172	\$681,484	\$1,470,619	\$3,072,855	\$3,307,311	\$3,596,221	\$2,425,529	\$2,292,886	\$1,986,934	\$2,304,060	\$223,022	\$1,100,739	\$1,566,983	\$31,722,158	88.46%
FEBRUARY	\$1,642,412	\$4,289,320	\$2,700,867	\$1,770,849	\$671,005	\$1,444,483	\$2,947,431	\$3,113,889	\$3,432,025	\$2,352,173	\$2,223,880	\$1,932,154	\$2,246,729	\$219,568	\$1,063,001	\$1,463,529	\$30,586,256	88.19%
MARCH	\$1,804,593	\$4,744,823	\$2,998,993	\$1,974,017	\$766,110	\$1,644,689	\$3,392,902	\$3,528,017	\$3,860,042	\$2,631,477	\$2,483,383	\$2,207,028	\$2,510,875	\$246,807	\$1,183,137	\$1,678,288	\$34,298,604	87.48%
APRIL																		
MAY																		
JUNE																		
TOTALS	\$14,474,328	\$37,625,241	\$23,406,091	\$15,366,483	\$5,866,763	\$12,613,776	\$25,682,102	\$27,144,783	\$29,642,884	\$20,282,852	\$19,332,948	\$16,482,421	\$19,329,276	\$1,609,867	\$9,029,119	\$12,305,443	\$265,583,492	87.48%

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2018**



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2018

YEAR TO DATE @ MARCH 31, 2018

TRAFFIC COMPARISON BY PLAZA

	<u>TOTAL REVENUE TRAFFIC</u>	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	19,676,867	18,047,908	91.72%
CONWAY MAIN PLAZA	40,423,916	36,461,875	90.20%
PINE HILLS PLAZA	25,196,189	22,531,791	89.43%
HIAWASSEE PLAZA	21,975,896	19,829,791	90.23%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	13,467,298	11,130,061	82.65%
BEACHLINE MAIN PLAZA	15,838,614	13,343,067	84.24%
AIRPORT PLAZA	27,146,905	21,992,764	81.01%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	27,280,782	23,810,086	87.28%
BOGGY CREEK PLAZA (SC)	27,844,663	25,142,133	90.29%
CURRY FORD PLAZA	26,277,143	24,158,366	91.94%
UNIVERSITY PLAZA	25,591,642	23,412,333	91.48%
WESTERN BELTWAY (SR 429)			
INDEPENDENCE PLAZA	17,403,351	15,708,432	90.26%
FOREST LAKE PLAZA	17,799,856	16,139,516	90.67%
PONKAN PLAZA	1,855,587	1,855,587	100.00%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	9,816,822	8,799,193	89.63%
TOTALS	<u><u>317,595,531</u></u>	<u><u>282,362,903</u></u>	88.91%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll traffic.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2018

TOTAL TRAFFIC BY MONTH

	<u>TOTAL REVENUE TRAFFIC</u>	<u>E-PASS TRAFFIC</u>	<u>% OF TOTAL</u>
JULY	35,506,076	31,012,247	87.34%
AUGUST	36,977,961	32,895,420	88.96%
SEPTEMBER	17,357,376	15,445,149	88.98%
OCTOBER	38,153,288	34,011,700	89.14%
NOVEMBER	37,079,417	33,089,949	89.24%
DECEMBER	37,481,972	33,191,622	88.55%
JANUARY	37,616,721	33,711,427	89.62%
FEBRUARY	36,314,065	32,516,016	89.54%
MARCH	41,108,655	36,489,373	88.76%
APRIL			
MAY			
JUNE			
TOTAL	<u><u>317,595,531</u></u>	<u><u>282,362,903</u></u>	88.91%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

E-PASS TRAFFIC STATISTICS BY PLAZA

FISCAL YEAR 2018

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	CORAL HILLS	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	1,991,057	4,035,296	2,452,377	2,169,531	1,321,614	1,567,970	2,512,071	2,653,464	2,673,986	2,611,154	2,581,016	1,714,999	1,763,815	23,571	940,326	31,012,247	87.34%
AUGUST	2,151,547	4,338,126	2,666,892	2,344,602	1,287,320	1,552,507	2,503,837	2,689,340	2,852,131	2,791,917	2,763,957	1,823,437	1,889,862	210,925	1,029,020	32,895,420	88.96%
SEPTEMBER	1,051,112	2,044,357	1,232,841	1,085,502	608,367	729,730	1,182,141	1,289,413	1,347,409	1,308,688	1,283,885	854,764	867,096	94,975	464,869	15,445,149	88.98%
OCTOBER	2,237,850	4,498,194	2,769,754	2,403,884	1,259,486	1,532,411	2,647,892	2,770,839	3,049,255	2,908,325	2,854,122	1,864,927	1,935,915	222,756	1,056,090	34,011,700	89.14%
NOVEMBER	2,127,527	4,267,367	2,650,216	2,323,830	1,311,577	1,554,683	2,489,827	2,785,437	2,965,123	2,872,195	2,765,396	1,805,422	1,888,993	247,711	1,034,645	33,089,949	89.24%
DECEMBER	2,072,893	4,182,621	2,588,086	2,314,569	1,323,566	1,579,328	2,629,958	2,908,323	2,977,863	2,847,687	2,692,001	1,887,598	1,908,351	248,083	1,030,695	33,191,622	88.55%
JANUARY	2,132,173	4,341,772	2,684,449	2,364,646	1,294,689	1,556,306	2,593,768	2,895,312	3,046,542	2,891,841	2,779,617	1,881,065	1,923,492	260,958	1,064,797	33,711,427	89.62%
FEBRUARY	2,042,046	4,157,061	2,598,492	2,281,624	1,271,657	1,527,838	2,501,675	2,729,714	2,936,332	2,800,136	2,691,978	1,817,244	1,872,038	256,567	1,031,614	32,516,016	89.54%
MARCH	2,241,703	4,597,081	2,888,684	2,541,603	1,451,785	1,742,294	2,931,595	3,088,244	3,293,492	3,126,423	3,000,361	2,058,976	2,089,954	290,041	1,147,137	36,489,373	88.76%
APRIL																	
MAY																	
JUNE																	
TOTALS	18,047,908	36,461,875	22,531,791	19,829,791	11,130,061	13,343,067	21,992,764	23,810,086	25,142,133	24,158,366	23,412,333	15,708,432	16,139,516	1,855,587	8,799,193	282,362,903	88.91%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS

Pay-By-Plate

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED UNPAID TRANSACTION REPORT
AS OF MARCH 31, 2018**

Fiscal Year	Paid in Lane Transactions	Unpaid in Lane Transactions	Unpaid in Lane Transaction %	Transactions Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Unpaid in Lane Transactions	Adjusted Unpaid in Lane Transaction %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.67%	6,548,868	2.20%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	82.00%	5,477,592	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.17%	3,154,496	1.02%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.37%	4,469,357	1.40%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	79.07%	5,672,102	1.66%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	78.26%	7,359,318	1.95%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	77.67%	10,688,808	2.51%
FY 2017	420,930,206	36,683,823	8.02%	29,789,520	74.37%	14,529,357	3.18%
FY 2018 - To Date	317,595,531	33,646,865	9.58%	21,197,178	49.49%	23,156,382	6.59%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY PLAZA*
CURRENT MONTH - MARCH 2018
FISCAL YEAR 2018

	REVENUE TRAFFIC	UNPAID IN LANE TRANSACTIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,432,430	279,297	10.30%
CONWAY MAIN PLAZA	5,074,337	609,432	10.72%
PINE HILLS PLAZA	3,228,181	415,543	11.40%
HIAWASSEE PLAZA	2,813,038	308,621	9.89%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,784,343	183,175	9.31%
BEACHLINE MAIN PLAZA	2,092,881	191,752	8.39%
AIRPORT PLAZA**	3,613,122	359,586	9.05%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	3,552,446	414,696	10.45%
BOGGY CREEK PLAZA (SC)	3,663,577	377,918	9.35%
CURRY FORD PLAZA	3,400,534	360,751	9.59%
UNIVERSITY PLAZA	3,281,600	327,751	9.08%
<u>WESTERN BELTWAY</u>			
INDEPENDENCE PLAZA	2,299,336	216,380	8.60%
FOREST LAKE PLAZA	2,304,744	233,019	9.18%
PONKAN PLAZA***	290,041	40,652	12.29%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	1,278,045	139,432	9.84%
TOTALS	41,108,655	4,458,005	9.78%

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

***Ponkan Plaza was opened for AVI traffic on July 28, 2017.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY MONTH*
FISCAL YEAR 2018**

	DEAN	CONWAY MAIN	PIKE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	CORAL HILLS	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	269,740	567,188	332,471	241,850	145,354	156,588	284,986	318,424	287,449	270,675	257,477	162,947	174,030	5,888	97,233	3,572,300	35,506,076	9.14%
AUGUST	255,523	562,337	356,865	257,126	136,324	155,709	299,680	310,993	295,887	285,779	264,280	161,010	196,796	31,661	108,794	3,678,764	36,977,961	9.05%
SEPTEMBER	121,498	257,899	164,407	118,580	60,041	69,302	142,136	144,721	135,661	128,146	120,224	74,027	93,732	17,118	45,648	1,693,140	17,357,376	8.89%
OCTOBER	319,276	704,386	442,607	325,126	178,662	195,437	351,797	421,188	400,632	387,532	364,370	202,157	241,507	31,125	141,314	4,707,116	38,153,288	10.98%
NOVEMBER	259,225	567,379	374,088	265,428	145,442	152,718	308,981	338,395	312,199	309,925	282,965	194,241	195,734	25,504	117,560	3,849,784	37,079,417	9.41%
DECEMBER	280,834	605,352	396,279	293,056	159,718	161,638	339,269	405,226	349,303	332,627	293,563	206,166	209,605	34,174	124,010	4,190,820	37,481,972	10.06%
JANUARY	263,671	577,206	381,327	273,911	133,327	141,998	314,567	320,531	311,486	323,961	289,477	173,393	198,953	31,177	120,783	3,855,768	37,616,721	9.30%
FEBRUARY	235,675	510,565	352,794	260,063	144,225	152,836	298,185	312,320	302,035	298,609	265,036	171,657	190,537	32,408	114,223	3,641,168	36,314,065	9.11%
MARCH	279,297	609,432	415,543	308,621	183,175	191,752	359,586	414,696	377,918	360,751	327,751	216,380	233,019	40,652	139,432	4,458,005	41,108,655	9.78%
APRIL																		
MAY																		
JUNE																		
	<u>2,284,739</u>	<u>4,961,744</u>	<u>3,216,381</u>	<u>2,343,761</u>	<u>1,286,268</u>	<u>1,377,978</u>	<u>2,699,187</u>	<u>2,465,143</u>	<u>2,772,570</u>	<u>2,698,005</u>	<u>2,465,143</u>	<u>1,561,978</u>	<u>1,733,913</u>	<u>249,707</u>	<u>1,008,997</u>	<u>33,646,865</u>	<u>317,595,531</u>	<u>9.58%</u>

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CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION RATE REPORT - BY MONTH*
 FISCAL YEAR 2018

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	CORAL HILLS	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	10.97%	11.14%	10.69%	9.02%	8.07%	7.54%	8.43%	9.22%	8.68%	8.61%	8.26%	7.70%	8.10%	19.99%	8.38%	3,572,300	35,506,076	9.14%
AUGUST	9.80%	10.45%	10.71%	9.02%	8.04%	7.78%	8.83%	9.13%	8.56%	8.60%	8.05%	7.47%	8.65%	13.05%	8.68%	3,678,764	36,977,961	9.05%
SEPTEMBER	9.57%	10.19%	10.62%	8.94%	7.63%	7.47%	8.87%	8.98%	8.36%	8.27%	7.88%	7.28%	8.91%	15.27%	8.02%	1,693,140	17,357,376	8.89%
OCTOBER	11.57%	12.37%	12.52%	10.89%	10.58%	9.78%	9.67%	11.77%	10.66%	10.94%	10.48%	8.95%	10.18%	12.26%	10.70%	4,707,116	38,153,288	10.98%
NOVEMBER	10.05%	10.71%	11.21%	9.34%	8.52%	7.74%	9.13%	9.67%	8.73%	9.05%	8.58%	8.87%	8.59%	9.33%	9.25%	3,849,784	37,079,417	9.41%
DECEMBER	10.99%	11.49%	11.97%	10.20%	9.08%	7.94%	9.49%	10.82%	9.54%	9.66%	9.03%	8.91%	9.03%	12.11%	9.69%	4,190,820	37,481,972	10.06%
JANUARY	10.23%	10.77%	11.35%	9.53%	7.97%	7.24%	8.94%	8.91%	8.52%	9.38%	8.74%	7.78%	8.64%	10.67%	9.31%	3,855,768	37,616,721	9.30%
FEBRUARY	9.64%	10.05%	10.90%	9.39%	8.61%	7.81%	8.82%	9.17%	8.55%	8.97%	8.32%	7.92%	8.49%	11.21%	9.09%	3,641,168	36,314,065	9.11%
MARCH	10.30%	10.72%	11.40%	9.89%	9.31%	8.39%	9.05%	10.45%	9.35%	9.59%	9.08%	8.60%	9.18%	12.29%	9.84%	4,458,005	41,108,655	9.78%
APRIL																		
MAY																		
JUNE																		
	10.40%	10.93%	11.32%	9.65%	8.72%	9.04%	8.00%	9.87%	9.06%	9.31%	8.79%	8.24%	8.88%	11.86%	9.32%	33,646,865	317,595,531	9.58%

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**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

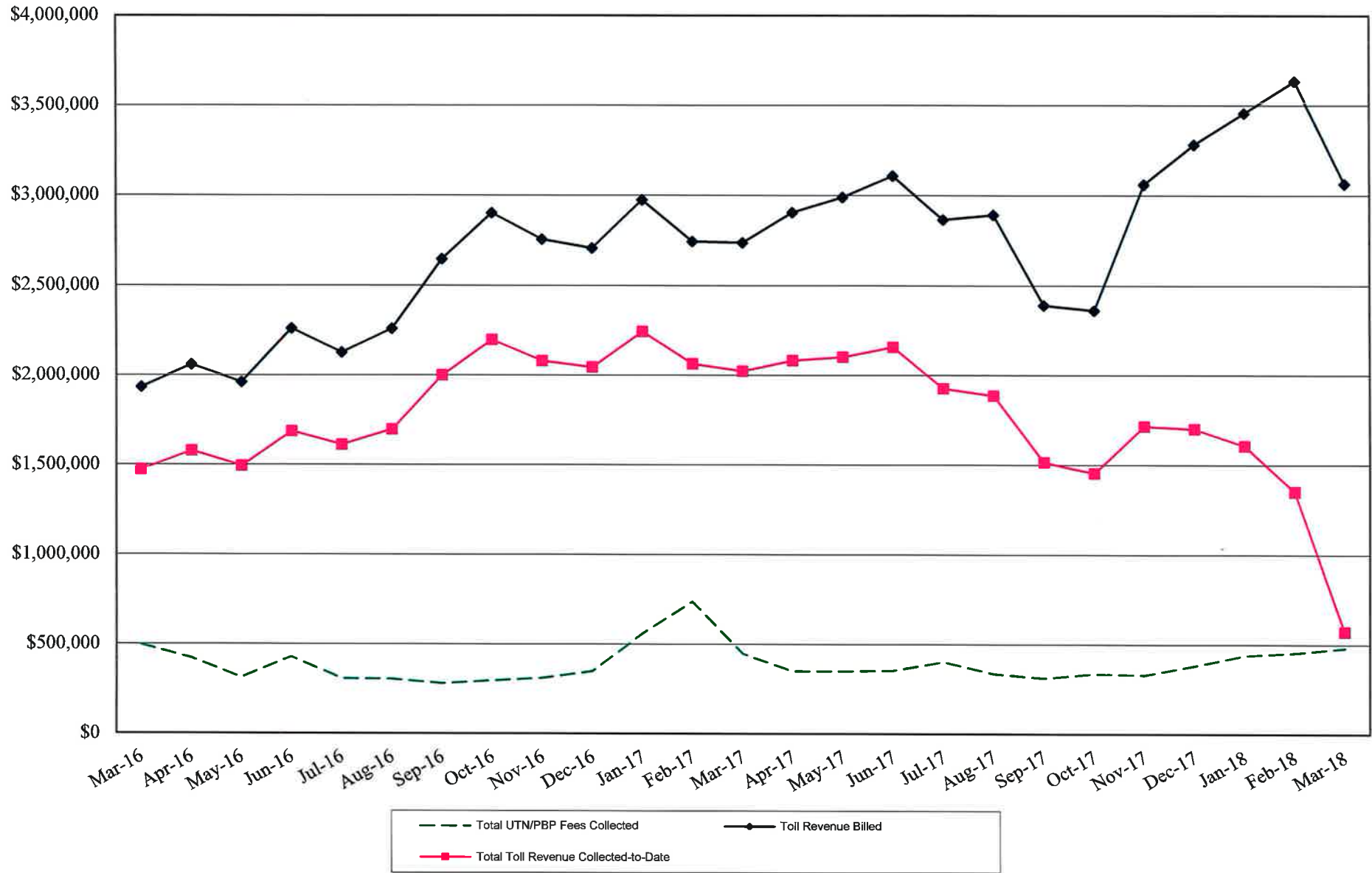
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF MARCH 31, 2018**

Month UTN/PBP was Created	Total Transactions Associated with an UTN/PBP(1)	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date(2)	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Mar-16	1,727,345	\$1,933,714.00	\$1,288,724.92	\$182,789.84	\$1,471,514.76	76.10%
Apr-16	1,830,592	\$2,058,007.00	\$1,388,093.75	\$187,934.93	\$1,576,028.68	76.58%
May-16	1,751,627	\$1,961,873.04	\$1,317,977.72	\$173,256.39	\$1,491,234.11	76.01%
Jun-16	2,008,480	\$2,261,100.60	\$1,484,928.41	\$199,076.29	\$1,684,004.70	74.48%
Jul-16	1,877,240	\$2,126,209.28	\$1,424,108.96	\$185,138.15	\$1,609,247.11	75.69%
Aug-16	1,992,181	\$2,259,522.58	\$1,486,160.08	\$208,417.48	\$1,694,577.56	75.00%
Sep-16	2,339,896	\$2,646,285.48	\$1,747,306.10	\$251,488.35	\$1,998,794.45	75.53%
Oct-16	2,573,034	\$2,901,638.37	\$1,915,652.18	\$280,252.05	\$2,195,904.23	75.68%
Nov-16	2,445,956	\$2,755,089.20	\$1,807,235.96	\$271,122.86	\$2,078,358.82	75.44%
Dec-16	2,410,239	\$2,707,096.06	\$1,778,489.97	\$265,337.09	\$2,043,827.06	75.50%
Jan-17	2,647,270	\$2,974,710.86	\$1,934,143.63	\$308,708.76	\$2,242,852.39	75.40%
Feb-17	2,428,864	\$2,743,172.31	\$1,783,780.14	\$278,349.00	\$2,062,129.14	75.17%
Mar-17	2,429,632	\$2,736,524.74	\$1,748,059.00	\$272,610.00	\$2,020,669.00	73.84%
Apr-17	2,582,235	\$2,905,272.61	\$1,805,859.77	\$273,823.65	\$2,079,683.42	71.58%
May-17	2,663,419	\$2,988,571.71	\$1,816,946.36	\$283,415.19	\$2,100,361.55	70.28%
Jun-17	2,753,812	\$3,106,561.75	\$1,848,128.07	\$306,571.22	\$2,154,699.29	69.36%
Jul-17	2,522,982	\$2,864,918.03	\$1,654,257.40	\$270,623.86	\$1,924,881.26	67.19%
Aug-17	2,550,779	\$2,891,241.46	\$1,609,430.70	\$273,715.43	\$1,883,146.13	65.13%
Sep-17	2,108,620	\$2,389,695.37	\$1,304,225.83	\$208,218.63	\$1,512,444.46	63.29%
Oct-17	2,088,346	\$2,360,949.95	\$1,239,905.40	\$212,288.98	\$1,452,194.38	61.51%
Nov-17	2,702,406	\$3,059,437.51	\$1,478,601.79	\$233,685.88	\$1,712,287.67	55.97%
Dec-17	2,865,816	\$3,279,908.43	\$1,478,446.50	\$218,975.49	\$1,697,421.99	51.75%
Jan-18	3,022,244	\$3,455,365.60	\$1,381,676.70	\$222,414.84	\$1,604,091.54	46.42%
Feb-18	3,178,122	\$3,630,692.17	\$1,143,680.52	\$205,302.34	\$1,348,982.86	37.15%
Mar-18	2,680,845	\$3,063,533.63	\$457,867.97	\$111,897.98	\$569,765.95	18.60%
TOTALS	60,181,982	\$68,061,091.74	\$38,323,687.83	\$5,885,414.68	\$44,209,102.51	64.96%

(1) Transactions associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF MARCH 31, 2018**



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2018

	CURRENT MONTH - MARCH 2018			YEAR-TO-DATE - MARCH 31, 2018		
	FY 2018	BUDGET	VARIANCE	FY 2018	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	\$188,308	\$175,706	\$12,602	\$1,468,837	\$1,492,727	(\$23,890)
TOTAL CASH AVAILABLE	<u>\$188,308</u>	<u>\$175,706</u>	<u>\$12,602</u>	<u>\$1,468,837</u>	<u>\$1,492,727</u>	<u>(\$23,890)</u>
EXPENSES						
OPERATIONS	\$24,027	\$27,616	\$3,589	\$158,551	\$216,842	\$58,291
MAINTENANCE	\$8,435	\$13,727	\$5,292	\$94,842	\$109,818	\$14,976
TOTAL O&M	<u>\$32,462</u>	<u>\$41,343</u>	<u>\$8,881</u>	<u>\$253,393</u>	<u>\$326,660</u>	<u>\$73,267</u>
NET CASH FLOW	<u><u>\$155,846</u></u>	<u><u>\$134,364</u></u>	<u><u>\$21,483</u></u>	<u><u>\$1,215,444</u></u>	<u><u>\$1,166,067</u></u>	<u><u>\$49,378</u></u>

	Contribution From Partners	Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$561,489	\$1,438,511	\$54,694.99	\$1,383,816
Orange County	\$1,000,000	\$280,697	\$719,303	\$27,347.49	\$691,956
GOAA	\$4,500,000	\$1,263,747	\$3,236,253	\$123,002.95	\$3,113,250
CFX	\$37,719,459	\$9,614,968	\$28,104,491	\$1,010,398.74	\$27,094,092
Total	<u>\$45,219,459</u>	<u>\$11,720,901</u>	<u>\$33,498,558</u>	<u>\$1,215,444.17</u>	<u>\$32,283,114</u>

* Subject to year end audit adjustments.