

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

MINUTES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
BOARD MEETING
October 11, 2018

Location: Central Florida Expressway Authority
4974 ORL Tower Road
Orlando, FL 32807
Board Room

Board Members Present:

Commissioner Fred Hawkins, Jr., Osceola County (Chairman)
Jay Madara, Gubernatorial Appointment (Vice Chairman)
Commissioner Brenda Carey, Seminole County (Treasurer)
Commissioner Jim Barfield, Brevard County
Mayor Buddy Dyer, City of Orlando
Andria Herr, Gubernatorial Appointment
Mayor Teresa Jacobs, Orange County
Commissioner Sean Parks, Lake County
Commissioner Jennifer Thompson, Orange County

Board Members Appearing by Phone:

S. Michael Scheeringa, Gubernatorial Appointment

Non-Voting Advisor Not Present:

Paul Wai, Florida's Turnpike Enterprise

Staff Present at Dais:

Laura Kelley, Executive Director
Joseph L. Passiatore, General Counsel
Mimi Lamaute, Recording Secretary

A. CALL TO ORDER

The meeting was called to order at 9:00 a.m. by Chairman Hawkins.

B. PUBLIC COMMENT

There were no public comments.

C. APPROVAL OF MINUTES

A motion was made by Commissioner Carey and seconded by Mayor Dyer to approve the September 13, 2018 Board Meeting Minutes as presented. The motion carried unanimously with nine (9) members present voting AYE by voice vote and one (1) member, Mr Scheeringa voting AYE telephonically.

D. APPROVAL OF CONSENT AGENDA

The Consent Agenda was presented for approval.

ADMINISTRATIVE SERVICES

1. Authorization to Execute Cooperative Purchase Agreement with Southern Strategy Group, LLC for State and Local Advocacy Support Services, Contract No. 001481 (Agreement Value: not-to-exceed \$79,200.00)

CONSTRUCTION

2. Approval of Construction Contract Modifications on the following projects:

a. Project 599-632 Traffic Control Products	\$ 850.00
b. Project 408-127 The Lane Construction Corp.	(\$ 85,053.72)
c. Project 599-546 Traffic Control Devices, Inc.	\$ 8,047.70
d. Project 528-145 Masci General Contractor, Inc.	(\$ 97,516.31)
e. Project 599-413 Ricker Duley Construction	\$ 26,913.60
f. Project 429-654D Southland Construction, Inc.	\$ 211,400.14
3. Approval of Contract Award to Ardaman & Associates, Inc. and Terracon Consultants, Inc. for Systemwide Materials Testing and Geotechnical Services, Contract Nos. 001434 and 001435 (Agreement Value: not-to-exceed \$2.5 million each)

ENGINEERING

4. Authorization to Advertise for Construction Bids for SR 408 West Bound Exit to Old Winter Garden Road Traffic Signals, Project 599-156, Contract No. 001478
5. Authorization for the Executive Director to Execute a Joint Participation Agreement with the Orange County Board of County Commissioners for SR 429 New Independence Parkway Interchange Improvements & Traffic Signals, Project 492-158, Contract No. 001479

HUMAN RESOURCES

6. Approval of Revised Performance Based Pay Policy and Resolution

LEGAL

7. Authorization to Participate in Settlement Pursuant to Claims Administrator's Notice of Proposed Settlement of Class Action Regarding ISDAFix Instruments
8. Authorization to Execute Quit Claim Bill of Sale to Suburban Land Reserve to Convey any Interest in Water and Reclaimed Water System Improvements Constructed by CFX as Part of Innovation Way Phase I

PROCUREMENT

9. Approval of Revised Procurement Policy, Procurement Procedures Manual and Resolution

RECORDS MANAGEMENT

10. Approval of Records & Information Management Electronic Communications Policy and Resolution

TOLL OPERATIONS/TECHNOLOGY

11. Authorization to Advertise for Invitation to Bid for High Definition Closed Circuit Television Cameras, Project 599-528, Contract No. 001480
12. Approval of Stanley Consultants, Inc. as a Subconsultant for the General Systems Consultant Services Contract with AECOM Technical Services, Inc., Contract No. 001215
13. Authorization for the Executive Director to Execute Memoranda of Understanding with the Florida Department of Highway Safety and Motor Vehicles for Driver License and/or Motor Vehicle Data Exchange

A motion was made by Mayor Dyer and seconded by Commissioner Thompson to approve the Consent Agenda as presented. The motion carried unanimously with nine (9) members present voting AYE by voice vote and one (1) member, Mr Scheeringa voting AYE telephonically.

E. REPORTS

1. CHAIRMAN'S REPORT

- The Chairman thanked staff for joining the regional transportation partners at Discover Osceola a couple of weeks ago. Events like these help local residents get answers to questions and better understand the variety of choices they have for travel in and around Central Florida.

- He extended an invitation to CFX's first "Future of Transportation Summit" hosted in partnership with TEAMFL and Lake County.

2. TREASURER'S REPORT

Commissioner Carey reported total revenues for May were \$39,863,550, which is 6% above projections and 7.4% above prior year. CFX's total revenues were \$41.2 million for the month.

Total OM&A expenses were \$3.6 million for the month and \$6 million year-to-date, which is 21.3% under budget.

After debt service, the total net revenue available for projects was \$23.5 million for August and \$47 million year-to-date. CFX's projected year-end senior lien debt service ratio is 2.43, which is above CFX's budgeted ratio of 2.40.

3. EXECUTIVE DIRECTOR'S REPORT

Ms. Kelley provided the Executive Director's Report in written form.

In addition, she expanded on the following:

- CFX's 3rd Annual Chili Cook-off; and
- CFX, TEAMFL and Lake County's "The Future of Transportation Summit."

F. REGULAR AGENDA ITEMS

1. APPROVAL OF THE TWENTY-FOURTH SUPPLEMENTAL REVENUE BOND RESOLUTION AND SUPPORTING DOCUMENTS FOR THE ISSUANCE OF THE 2018 SENIOR LIEN REVENUE BONDS

Lisa Lumbard, Chief Financial Officer presented the Twenty-Fourth Supplemental Review Bond Resolution for approval.

A motion was made by Mr. Madara and seconded by Commissioner Carey for approval of the Twenty-Fourth Supplemental Revenue Bond Resolution authorizing the issuance of up to \$250,000,000 of Senior Lien Revenue Bonds Series 2018 and authorizing the forms of certain documents and agreements related to the Series 2018 bonds.

2. CONSTRUCTION UPDATE

Ben Dreiling, Director of Construction and Jack Burch, Resident Engineer, provided the Board with an update on current CFX construction projects.

(This item was presented for information only. No Board action was taken.)

G. BOARD MEMBER COMMENT

The following Board members provided comments:

- Commissioner Sean Parks

H. ADJOURNMENT

Chairman Hawkins adjourned the meeting at 9:23 a.m.



Commissioner Fred Hawkins, Jr.
Chairman
Central Florida Expressway Authority



Mimi Lamaute
Recording Secretary
Central Florida Expressway Authority

Minutes approved on Nov. 8, 2018.

Pursuant to the Florida Public Records Law and the CFX Records & Information Management Program Policy, audio tapes of all Board and applicable Committee meetings are maintained and available upon request to the Custodian of Public Records at (407) 690-5326, PublicRecords@CFXway.com, or 4974 ORL Tower Road, Orlando, FL 32807. Additionally, video tapes of Board meetings are available at the CFX website, www.CFXway.com.