

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

MINUTES CENTRAL FLORIDA EXPRESSWAY AUTHORITY FINANCE COMMITTEE MEETING

April 2, 2018

Location: Pelican Conference Room 107

Committee Members Present:

Jason Bates, Citizen Representative and Committee Chairman
Amanda Clavijo, Osceola County
Edward Bass, Seminole County
Chris McCullion, City of Orlando
Kurt Petersen, Orange County
Jennifer Barker, Lake County

Also Present:

Ruth Valentin, Recording Secretary/Office Coordinator
Lisa Lumbar, Chief Financial Officer
Laura Kelley, Executive Director
Joseph Passiatore, General Counsel
Michael Carlisle, Director of Accounting and Finance
Aneth Williams, Director of Procurement
Sylvia Dunlap, National Minority Consultants
Brent Wilder, PFM
Hope Davidson, PFM
Jo Thacker, Broad and Cassel
Matt Williams, Bank of America Merrill Lynch
David Thornton, Wells Fargo
Todd Morley, Wells Fargo
John Martinez, PNC
Tamaa Patterson, Jefferies
Rawn Williams, Jefferies
Tom Carlson, RBC
Karen Song, PNC

1. CALL TO ORDER

This meeting was called to order at 9:01 a.m. by Chairman Jason Bates.

2. PUBLIC COMMENT

There was no public comment.

3. APPROVAL OF MINUTES

A motion was made by Mr. Bass and seconded by Mr. Petersen to approve the December 19, 2017 Finance Committee minutes as presented. The motion carried unanimously with six members voting AYE by voice vote.

4. INTRODUCTION OF NEW MEMBER JENNIFER BARKER

Lisa Lumbard, CFO, introduced new committee member Jennifer Barker. All Finance Committee members introduced themselves.

5. APPROVAL OF INVESTMENT POLICY

Ms. Lumbard presented the Investment Policy for approval.

A motion was made by Mr. McCullion and seconded by Mr. Bass to approve the Investment Policy as presented. The motion carried unanimously with six members voting AYE by voice vote.

6. RECOMMENDATION OF INVESTMENT BANKING UNDERWRITING SERVICES FIRMS

Ms. Lumbard presented the recommendation of Investment Banking Underwriting Services Firms.

A motion was made by Mr. Petersen and seconded by Ms. Clavijo to approve the recommendation of Senior Managers and Co-Managers as presented. The motion carried unanimously with six members voting AYE by voice vote.

7. REQUEST FOR RECOMMENDATION AND/OR PRICING INDICATIONS FOR DIRECT PLACEMENT INDEX FLOATERS OR OTHER OPTIONS RELATING TO THE VARIABLE RATE REVENUE BONDS, SERIES 2008B1, 2008B2, 2008B3, 2008B4

Brent Wilder, PFM, presented the request for recommendation and/or pricing indications for direct placement index floaters or other options relating to the Variable Rate Revenue Bonds, Series 2008B1, 2008B2, 2008B3, 2008B4. Mr. Wilder stated that this item would be presented at the next committee meeting as an action item.

(This item was presented for information only. No formal committee action was taken.)

8. OTHER BUSINESS

Ms. Lumbard informed the committee that another meeting will be scheduled at the end of the month.

9. ADJOURNMENT

The meeting adjourned at 9:22 a.m.

Minutes approved on 5/22, 2018

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