

Central Florida Expressway Authority
Calculation of the Composite Debt Service Ratio, as Defined
by the Bond Resolutions and Related Documents - Including Subordinate Coverage

	Budget 2018	Projected 2018	Budget 2019	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Revenues:						
Tolls	\$430,500,000	439,000,000	\$460,900,000	\$30,400,000	5%	7%
Fees Collected via Pay by Plate and UTC's	5,840,000	6,665,000	7,248,500	1,408,500	9%	24%
Transponder sales	226,460	271,580	286,700	60,240	6%	27%
Other Operating	1,399,646	1,356,800	1,349,670	(49,976)	-1%	-4%
Interest	3,118,625	4,019,024	3,469,550	350,925	-14%	11%
Miscellaneous	1,010,268	1,010,870	1,037,350	27,082	3%	3%
Total revenues	442,094,999	452,323,274	474,291,770	32,196,771	5%	7%
Expenses:						
Operations	57,173,411	55,198,398	63,606,058	6,432,648	15%	11%
Maintenance	17,831,023	17,812,008	19,937,227	2,106,204	12%	12%
Administrative	8,135,422	7,538,530	8,366,477	231,055	11%	3%
Other Operating	2,535,599	2,124,874	2,453,750	(81,849)	15%	-3%
Total expenses	85,675,454	82,673,809	94,363,512	8,688,058	14%	10%
Add deposits into OMA reserve	735,436	735,436	1,086,007	350,571	48%	48%
Less advances for operations and maintenance expenses received from the FDOT	(7,022,890)	(6,916,087)	(7,070,420)	(47,530)	2%	1%
Total Expenses and Deposits	79,388,000	76,493,158	88,379,099	8,991,099	16%	11%
Net revenues, as defined, plus payments received from the FDOT	362,706,999	375,830,116	385,912,671	23,205,672	3%	6%
Senior debt service payments*	162,955,205	162,955,205	160,988,513	(1,966,692)	-1%	-1%
Subordinate Lien (SIB Loan)	1,074,549	1,074,549	-	(1,074,549.00)	-100%	-100%
SunTrust Bank Loan Payment	6,890,416	6,890,416	7,147,340	256,924.00	4%	4%
Total debt payments plus FDOT repayments	170,920,170	170,920,170	168,135,853	(2,784,317)	-2%	-2%
Subordinate debt service ratio of net revenues to total debt payment	2.12	2.20	2.30	0.17	4%	8%
Senior debt service ratio of net revenues to debt service	2.23	2.31	2.40	0.17	4%	8%

* Per Bond Resolution Calculation.

Central Florida Expressway Authority
Budgeted Flow of Funds - Including Subordinate Payments
On a Cash Flow Basis

	Budget 2018	Projected 2018	Budget 2019	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
Revenues:						
Tolls	\$430,500,000	439,000,000	\$460,900,000	\$30,400,000	5%	7%
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Other Operating	1,399,646	1,356,800	1,349,670	(49,976)	-1%	-4%
Interest	3,118,625	4,019,024	3,469,550	350,925	-14%	11%
Miscellaneous	1,010,268	1,010,870	1,037,350	27,082	3%	3%
Total revenues	442,094,999	452,323,274	474,291,770	32,196,771	5%	7%
Expenses:						
Operations	57,173,411	55,198,398	63,606,058	6,432,648	15%	11%
Maintenance	17,831,023	17,812,008	19,937,227	2,106,204	12%	12%
Administrative	8,135,422	7,538,530	8,366,477	231,055	11%	3%
Other Operating	2,535,599	2,124,874	2,453,750	(81,849)	15%	-3%
Total expenses	85,675,454	82,673,809	94,363,512	8,688,058	14%	10%
Debt service payments	162,955,205	162,955,205	162,165,363	(789,842.00)	0%	0%
Subordinate Lien (SIB Loan)	1,074,549	1,074,549	-	(1,074,549)	-100%	-100%
SunTrust Bank Loan Payment	6,890,416	6,890,416	7,147,340	256,924	4%	4%
Renewal and Replacement Reserve	21,000,000	24,000,000	44,000,000	23,000,000	83%	110%
OM&A Capital Expenditures & Projects	456,500	263,677	468,500	12,000	78%	3%
Net Available for System Projects	\$164,042,875	\$174,465,618	\$166,147,055	\$2,104,180	-5%	1%

Central Florida Expressway Authority
All Activities - Total By Line Item

Description	2018 Annual Budget	Projected Year-end Actual	2019 Annual Budget	\$ Inc (Decr) over 2018 Budget	% Inc (Decr) over Proj. 2018 Actual	% Inc (Decr) over 2018 Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 5,562,375	\$ 5,591,166	\$ 5,858,261	\$ 295,886	4.8%	5.3%
Social Security and Medicare	392,191	387,216	412,333	20,142	6.5%	5.1%
Retirement Contributions -FRS	598,766	627,142	711,177	112,411	13.4%	18.8%
Life and Health Insurance	1,314,300	1,238,666	1,368,553	54,254	10.5%	4.1%
State Assessment	13,007	11,107	13,887	880	25.0%	6.8%
Workers' Compensation	52,298	53,285	53,385	1,087	0.2%	2.1%
Total Salaries & Benefits	7,932,936	7,908,582	8,417,596	484,660	6.4%	6.1%
OTHER						
Cost Of Transponders Sold - Sticker	844,600	950,000	1,050,000	205,400	10.5%	24.3%
Cost Of Transponders Sold - Hardcase	365,000	380,000	420,000	55,000	10.5%	15.1%
Cost Of Transponders Sold - Bumper	8,722	3,539	3,738	(4,984)	5.6%	-57.1%
Professional Services	1,494,250	1,419,303	1,629,250	135,000	14.8%	9.0%
Legal Fees	200,000	175,000	200,000	-	14.3%	0.0%
Consultant Fees	338,729	284,677	337,993	(736)	18.7%	-0.2%
Consultant Fees - Surveys	-	-	20,000	20,000		
Maintenance Program Support	112,000	112,000	162,000	50,000	44.6%	44.6%
Maintenance Program Support - ITS	1,020,000	850,000	850,000	(170,000)	0.0%	-16.7%
FON Program Support	200,000	250,000	250,000	50,000	0.0%	25.0%
Pavement Management System	35,000	35,000	35,000	-	0.0%	0.0%
Auditing Fees	79,500	79,500	79,500	-	0.0%	0.0%
Contract Personnel	9,669,664	8,729,000	13,098,988	3,429,324	50.1%	35.5%
Toll Plazas Salaries/Wages	10,172,024	10,172,024	10,316,332	144,308	1.4%	1.4%
Toll Plazas Other Direct Expenses	433,852	433,852	434,620	768	0.2%	0.2%
Toll Collection Management Fees	951,542	920,000	922,657	(28,885)	0.3%	-3.0%
Toll Plazas Administration Salaries	1,729,603	1,729,603	1,748,240	18,637	1.1%	1.1%
Toll Plazas Office Expenses	303,405	303,405	308,210	4,805	1.6%	1.6%
Toll Plazas Insurance and Bond	49,471	49,471	49,970	499	1.0%	1.0%
Florida Highway Patrol Services	965,871	1,013,000	1,031,364	65,493	1.8%	6.8%
Motorist Service Patrol Agreement	1,400,000	1,334,000	1,760,812	360,812	32.0%	25.8%
Rapid Incident Scene Clearance	50,000	30,000	50,000	-	66.7%	0.0%
Toll Plazas Janitorial	317,113	317,113	323,455	6,342	2.0%	2.0%
Travel	70,500	44,347	76,900	6,400	73.4%	9.1%
Reimbursed Local Travel	12,095	8,452	16,300	4,205	92.9%	34.8%
Gasoline	15,250	14,000	15,500	250	10.7%	1.6%
Telephone Service	548,410	373,285	409,250	(139,160)	9.6%	-25.4%
Internet Service	55,800	112,000	104,000	48,200	-7.1%	86.4%
Postage and Delivery	1,944,500	1,734,000	2,003,700	59,200	15.6%	3.0%
Printing	454,480	432,600	487,500	33,020	12.7%	7.3%
Service Center Printing and Mailing	60,000	62,000	66,000	6,000	6.5%	10.0%
CAFR	17,500	17,500	17,500	-	0.0%	0.0%
Utilities	2,474,000	2,371,000	2,481,000	7,000	4.6%	0.3%
Lease - Buildings	234,900	135,000	56,500	(178,400)	-58.1%	-75.9%
Leases - Equipment	57,632	52,500	54,700	(2,932)	4.2%	-5.1%
Records Management	31,900	27,800	32,956	1,056	18.5%	3.3%
Insurance	777,789	814,816	850,582	72,793	4.4%	9.4%
Repairs & Maint. - Equipment	181,600	160,800	258,300	76,700	60.6%	42.2%
Maintenance FON Locates	12,000	12,000	12,000	-	0.0%	0.0%
Maintenance - ITS Infrastructure	1,790,000	1,790,000	1,887,000	97,000	5.4%	5.4%
Support & Maint. - Software	98,910	99,089	104,043	5,133	5.0%	5.2%
Repairs & Maint. - Software and Hardware	1,011,715	1,048,700	655,550	(356,165)	-37.5%	-35.2%

Description	2018 Annual Budget	Projected Year-end Actual	2019 Annual Budget	\$ Inc (Decr) over 2018 Budget	% Inc (Decr) over Proj. 2018 Actual	% Inc (Decr) over 2018 Budget
Maintenance - Toll Collection Software	890,000	950,000	890,000	-	-6.3%	0.0%
Maintenance - Toll System Replacement	511,372	250,000	511,000	(372)	104.4%	-0.1%
Repairs & Maint. - Fiber Optic Network	380,000	300,000	365,000	(15,000)	21.7%	-3.9%
Facilities Maintenance	2,058,120	2,017,137	1,906,680	(151,440)	-5.5%	-7.4%
Repairs and Maint. - Toll Equipment	2,987,796	2,820,750	2,894,082	(93,714)	2.6%	-3.1%
Repairs and Maint. - Toll Equipment Parts	420,500	360,250	390,500	(30,000)	8.4%	-7.1%
Repairs & Maint. - VES Equipment	521,303	500,000	515,069	(6,234)	3.0%	-1.2%
Repairs & Maint. - Vehicles	10,100	9,433	10,000	(100)	6.0%	-1.0%
System Modifications Maintenance -Website	5,400	25,000	5,400	-	-78.4%	0.0%
Roadway and Bridges Maintenance	5,259,300	6,772,465	6,373,540	1,114,240	-5.9%	21.2%
Landscape Maintenance Service	3,707,300	2,672,336	3,843,311	136,011	43.8%	3.7%
Bridge Inspection	342,000	356,500	342,000	-	-4.1%	0.0%
Sign Maintenance/Inspection	294,500	282,000	306,280	11,780	8.6%	4.0%
Traffic Signals and Lights	164,000	126,300	164,000	-	29.8%	0.0%
Aquatics	218,750	158,121	240,625	21,875	52.2%	10.0%
Board Meeting Broadcasting	8,700	8,700	8,700	-	0.0%	0.0%
Promotion - Sponsorships	-	1,017	-	-	-100.0%	
Promotion	1,757,500	1,757,500	1,800,000	42,500	2.4%	2.4%
Newsletter	2,000	3,600	3,600	1,600	0.0%	80.0%
Photography	2,000	4,000	2,000	-	-50.0%	0.0%
Displays	1,500	1,500	3,500	2,000	133.3%	133.3%
Graphic Production Services	78,500	57,500	70,000	(8,500)	21.7%	-10.8%
Promotional Items	26,000	26,300	27,500	1,500	4.6%	5.8%
Advertising and Legal Notices	7,500	7,300	7,500	-	2.7%	0.0%
Bank Fees	1,230,000	1,425,300	1,549,500	319,500	8.7%	26.0%
Credit Card Fees	7,345,537	7,100,000	7,870,000	524,463	10.8%	7.1%
Security	14,260	12,990	7,110	(7,150)	-45.3%	-50.1%
Special Events	21,000	26,500	37,000	16,000	39.6%	76.2%
Employee Support Services	3,000	5,800	7,000	4,000	20.7%	133.3%
Miscellaneous Expense	20,550	3,350	22,150	1,600	561.2%	7.8%
Office Supplies	94,019	76,500	88,750	(5,269)	16.0%	-5.6%
Office Expense - Other	198,575	166,640	196,700	(1,875)	18.0%	-0.9%
Operating Supplies	39,250	36,125	39,250	-	8.7%	0.0%
Transponder Supplies	10,000	7,000	10,000	-	42.9%	0.0%
Software Expense	49,775	75,150	3,100	(46,675)	-95.9%	-93.8%
Dues and Subscriptions	242,685	237,729	601,584	358,899	153.1%	147.9%
Books and Publications	600	100	600	-	500.0%	0.0%
Seminars and Conferences	30,300	32,454	40,425	10,125	24.6%	33.4%
Staff Training and Education	72,600	60,550	74,550	1,950	23.1%	2.7%
Contingency (Projects)	57,500	5,000	57,500	-	1050.0%	0.0%
Furniture	33,800	21,080	35,250	1,450	67.2%	4.3%
Total Other:	69,706,919	67,640,353	75,992,166	6,285,247	12.3%	9.0%
Interoperability Transaction Fee	5,500,000	5,000,000	7,500,000	2,000,000	50.0%	36.4%
Other Operating Expenses	2,535,599	2,124,874	2,453,750	(81,849)	15.5%	-3.2%
TOTAL	85,675,454	82,673,809	94,363,512	8,688,058	14.1%	10.1%
CAPITAL EXPENDITURES						
General Equipment	168,500	68,000	213,500	45,000	214.0%	26.7%
Vehicle Purchases	113,000	107,677	60,000	(53,000)	-44.3%	-46.9%
Software	175,000	88,000	195,000	20,000	121.6%	11.4%
Total Capital Expenditures:	456,500	263,677	468,500	12,000	77.7%	2.6%

**Central Florida Expressway Authority
Operations Activity - Summary**

	2018 Budget	Projected Year-end Actual	2019 Annual Budget	\$ Inc (Decr) over 2018 Budget	% Inc (Decr) over Proj. 2018 Actual	% Inc (Decr) over 2018 Budget
Toll Operations (710)	\$ 543,117	\$ 519,836	\$ 561,165	\$ 18,048	8%	3%
IT (720)	4,431,746	4,720,946	4,568,412	136,666	-3%	3%
Special Projects (725)	221,369	196,192	215,969	(5,399)	10%	-2%
Service Center (740 & 750)	20,087,392	18,647,919	24,150,079	4,062,687	30%	20%
E-PASS Business Services (743)	-	-	154,059	154,059		
Public Outreach/Education (745)	2,545,651	2,564,366	2,517,100	(28,551)	-2%	-1%
Toll Facilities	23,844,136	23,549,140	23,939,274	95,138	2%	0%
Subtotal	51,673,411	50,198,398	56,106,058	4,432,648	12%	9%
Interoperability Transaction Fee	5,500,000	5,000,000	7,500,000	2,000,000	50%	36%
Total Operating Costs	57,173,411	55,198,398	63,606,058	6,432,648	15%	11%

Capital Expenditures and Projects

Capital Expenditures

IT (720)	153,500	60,000	153,500	-	156%	0%
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Central Florida Expressway Authority
Operations Activity - Total By Line Item

Description	2018 Annual Budget	Projected Year-end Actual	2019 Annual Budget	\$ Inc (Decr) over 2018 Budget	% Inc (Decr) over Proj. 2018 Actual	% Inc (Decr) over 2018 Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 1,272,573	\$ 1,541,930	\$ 1,405,883	\$ 133,310	-9%	10.5%
Social Security and Medicare	91,404	114,272	104,556	13,152	-9%	14.4%
Retirement Contributions -FRS	123,958	151,429	157,645	33,687	4%	27.2%
Life and Health Insurance	310,035	352,796	342,442	32,407	-3%	10.5%
State Assessment	2,850	2,972	3,427	577	15%	20.3%
Workers' Compensation	3,983	4,802	4,628	645	-4%	16.2%
Total Salaries & Benefits	1,804,802	2,168,202	2,018,580	213,779	-7%	11.8%
OTHER						
Cost Of Transponders Sold - Sticker	844,600	950,000	1,050,000	205,400	11%	24.3%
Cost Of Transponders Sold - Hardcase	365,000	380,000	420,000	55,000	11%	15.1%
Cost Of Transponders Sold - Bumper	8,722	3,539	3,738	(4,984)	6%	-57.1%
Professional Services	659,000	740,000	904,000	245,000	22%	37.2%
Consultant Fees- Surveys	-	-	20,000	20,000		
Contract Personnel	9,020,405	8,090,000	12,020,101	2,999,696	49%	33.3%
Toll Plazas Salaries/Wages	10,172,024	10,172,024	10,316,332	144,308	1%	1.4%
Toll Plazas Other Direct Expenses	433,852	433,852	434,620	768	0%	0.2%
Toll Collection Management Fees	951,542	920,000	922,657	(28,885)	0%	-3.0%
Toll Plazas Administration Salaries	1,729,603	1,729,603	1,748,240	18,637	1%	1.1%
Toll Plazas Office Expenses	303,405	303,405	308,210	4,805	2%	1.6%
Toll Plazas Insurance and Bond	49,471	49,471	49,970	499	1%	1.0%
Toll Plazas Janitorial	317,113	317,113	323,455	6,342	2%	2.0%
Travel	12,200	5,900	14,700	2,500	149%	20.5%
Reimbursed Local Travel	1,450	1,150	2,950	1,500	157%	103.4%
Gasoline	1,900	1,400	2,150	250	54%	13.2%
Telephone Service	528,560	356,020	409,250	(119,310)	15%	-22.6%
Internet Service	55,800	112,000	104,000	48,200	-7%	86.4%
Postage and Delivery	1,937,500	1,728,000	1,997,500	60,000	16%	3.1%
Printing	448,500	427,600	480,500	32,000	12%	7.1%
Service Center Printing and Mailing	60,000	62,000	66,000	6,000	6%	10.0%
Utilities	2,042,000	1,939,000	2,035,000	(7,000)	5%	-0.3%
Lease - Buildings	234,900	135,000	56,500	(178,400)	-58%	-75.9%
Leases - Equipment	20,200	16,500	18,200	(2,000)	10%	-9.9%
Records Management	1,900	1,800	1,900	-	6%	0.0%
Insurance	676,855	670,000	695,139	18,284	4%	2.7%
Repairs & Maint. - Equipment	171,300	155,800	248,300	77,000	59%	45.0%
Repairs & Maint. - Software and Hardware	884,865	933,700	613,700	(271,165)	-34%	-30.6%
Maintenance - Toll Collection Software	890,000	950,000	890,000	-	-6%	0.0%
Maintenance - Toll System Replacement	511,372	250,000	511,000	(372)	104%	-0.1%
Facilities Maintenance	1,832,620	1,841,637	1,661,180	(171,440)	-10%	-9.4%
Repairs and Maint. - Toll Equipment	2,987,796	2,820,750	2,894,082	(93,714)	3%	-3.1%
Repairs and Maint. - Toll Equipment Parts	420,500	360,250	390,500	(30,000)	8%	-7.1%
Repairs & Maint. - VES Equipment	521,303	500,000	515,069	(6,234)	3%	-1.2%
Repairs & Maint. - Vehicles	2,050	1,500	2,000	(50)	33%	-2.4%
Promotion - Sponsorships	-	1,017	-	-		
Promotion	1,757,500	1,757,500	1,800,000	42,500	2%	2.4%
Newsletter	2,000	3,600	3,600	1,600	0%	80.0%
Displays	1,500	1,500	3,500	2,000	133%	133.3%
Graphic Production Services	63,500	50,000	60,000	(3,500)	20%	-5.5%
Promotional Items	25,000	25,000	25,000	-	0%	0.0%
Bank Fees	1,194,000	1,389,300	1,512,500	318,500	9%	26.7%
Credit Card Fees	7,345,537	7,100,000	7,870,000	524,463	11%	7.1%
Security	12,760	9,990	5,610	(7,150)	-44%	-56.0%
Miscellaneous Expense	3,050	1,500	3,650	600	143%	19.7%
Office Supplies	43,569	34,900	43,900	331	26%	0.8%
Office Expense - Other	150,025	148,100	150,250	225	1%	0.1%
Operating Supplies	39,250	36,125	39,250	-	9%	0.0%
Transponder Supplies	10,000	7,000	10,000	-	43%	0.0%
Software Expense	47,275	50,150	600	(46,675)	-99%	-98.7%
Dues and Subscriptions	17,460	16,350	365,325	347,865	2134%	1992.4%
Books and Publications	600	100	600	-	500%	0.0%

Description	2018 Annual Budget	Projected Year-end Actual	2019 Annual Budget	\$ Inc (Decr) over 2018 Budget	% Inc (Decr) over Proj. 2018 Actual	% Inc (Decr) over 2018 Budget
Seminars and Conferences	3,725	6,850	4,700	975	-31%	26.2%
Staff Training and Education	34,000	22,000	36,000	2,000	64%	5.9%
Contingency Project(s)	10,000	5,000	10,000	-	100%	0.0%
Furniture	9,550	5,200	12,050	2,500	132%	26.2%
Total Other:	49,868,609	48,030,196	54,087,478	4,218,869	13%	8.5%
SUBTOTAL	51,673,411	50,198,398	56,106,058	4,432,648	12%	8.6%
Interoperability Transaction Fee	5,500,000	5,000,000	7,500,000	2,000,000	50%	36.4%
TOTAL	57,173,411	55,198,398	63,606,058	6,432,648	15%	11.3%
CAPITAL EXPENDITURES						
General Equipment	133,500	50,000	133,500	-	167%	0.0%
Software	20,000	10,000	20,000	-	100%	0.0%
Total Capital Expenditures:	153,500	60,000	153,500	-	156%	0.0%

**Central Florida Expressway Authority
Maintenance Activity - Summary**

	2018 Annual Budget	Projected Year-end Actual	2019 Annual Budget	\$ Inc (Decr) over 2018 Budget	% Inc (Decr) over Proj. 2018 Actual	% Inc (Decr) over 2018 Budget
Maintenance Administration (810)	\$ 2,617,836	\$ 2,486,868	\$ 3,485,551	\$ 867,715	40%	33%
Traffic Operations (820)	5,231,837	4,989,417	5,196,276	(35,561)	4%	-1%
Routine Maintenance (408, 414, 417, 429, 451, 453, 528)	9,981,350	10,335,722	11,255,399	1,274,049	9%	13%
Total Maintenance Costs	17,831,023	17,812,008	19,937,227	2,106,204	12%	12%

Capital Expenditures

Capital Expenditures						
Maintenance Administration (810)	39,000	33,177	60,000	21,000	81%	54%
Traffic Operations (820)	68,000	108,000	60,000	(8,000)	-44%	-12%
Total Capital Expenditures	107,000	141,177	120,000	13,000	-15%	12%

Central Florida Expressway Authority
Maintenance Activity - Total By Line Item

Description	2018 Annual Budget	Projected Year-end Actual	2019 Annual Budget	\$ Inc (Decr) over 2018 Budget	% Inc (Decr) over Proj. 2018 Actual	% Inc (Decr) over 2018 Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 977,901	\$ 925,415	\$ 1,002,817	\$ 24,916	8.4%	2.5%
Social Security and Medicare	72,456	68,777	74,857	2,401	8.8%	3.3%
Retirement Contributions -FRS	68,074	69,209	82,833	14,759	19.7%	21.7%
Life and Health Insurance	244,950	207,955	245,013	63	17.8%	0.0%
State Assessment	2,452	1,975	2,453	1	24.2%	0.0%
Workers' Compensation	34,682	34,290	34,792	110	1.5%	0.3%
Total Salaries & Benefits	1,400,515	1,307,621	1,442,765	42,250	10.3%	3.0%
OTHER						
Consultant Fees	120,000	90,000	125,000	5,000	38.9%	4.2%
Maintenance Program Support	112,000	112,000	162,000	50,000	44.6%	44.6%
Maintenance Program Support - ITS	1,020,000	850,000	850,000	(170,000)	0.0%	-16.7%
FON Program Support	200,000	250,000	250,000	50,000	0.0%	25.0%
Pavement Management System	35,000	35,000	35,000	-	0.0%	0.0%
Contract Personnel	80,887	75,000	510,887	430,000	581.2%	531.6%
Florida Highway Patrol Services	965,871	1,013,000	1,031,364	65,493	1.8%	6.8%
Motorist Service Patrol Agreement	1,400,000	1,334,000	1,760,812	360,812	32.0%	25.8%
Rapid Incident Scene Clearance	50,000	30,000	50,000	-	66.7%	0.0%
Travel	7,000	4,032	9,500	2,500	135.6%	35.7%
Reimbursed Local Travel	1,700	1,700	1,700	-	0.0%	0.0%
Gasoline	11,200	11,200	11,200	-	0.0%	0.0%
Telephone Service	8,900	7,500	-	(8,900)	-100.0%	-100.0%
Postage and Delivery	1,000	1,000	1,000	-	0.0%	0.0%
Utilities	132,000	132,000	140,000	8,000	6.1%	6.1%
Maintenance FON Locates	12,000	12,000	12,000	-	0.0%	0.0%
Maintenance - ITS Infrastructure	1,790,000	1,790,000	1,887,000	97,000	5.4%	5.4%
Repairs & Maint. - Software and Hardware	85,000	85,000	-	(85,000)	-100.0%	-100.0%
Repairs & Maint. - Fiber Optic Network	380,000	300,000	365,000	(15,000)	21.7%	-3.9%
Repairs & Maint. - Vehicles	6,000	5,933	6,000	-	1.1%	0.0%
Roadway and Bridges Maintenance	5,259,300	6,772,465	6,373,540	1,114,240	-5.9%	21.2%
Landscape Maintenance Service	3,655,300	2,640,336	3,781,454	126,154	43.2%	3.5%
Bridge Inspection	342,000	356,500	342,000	-	-4.1%	0.0%
Sign Maintenance/Inspection	294,500	282,000	306,280	11,780	8.6%	4.0%
Traffic Signals and Lights	164,000	126,300	164,000	-	29.8%	0.0%
Aquatics	218,750	158,121	240,625	21,875	52.2%	10.0%
Advertising and Legal Notices	1,000	1,000	1,000	-	0.0%	0.0%
Office Supplies	4,100	4,100	4,100	-	0.0%	0.0%
Office Expense - Other	4,500	4,200	4,500	-	7.1%	0.0%
Dues and Subscriptions	2,500	2,500	2,500	-	0.0%	0.0%
Seminars and Conferences	5,000	4,500	5,000	-	11.1%	0.0%
Staff Training and Education	8,500	8,500	8,500	-	0.0%	0.0%
Contingency Project(s)	47,500	-	47,500	-	-	0.0%
Furniture	5,000	4,500	5,000	-	11.1%	0.0%
Total Other:	16,430,508	16,504,387	18,494,462	2,063,954	12.1%	12.6%
TOTAL	17,831,023	17,812,008	19,937,227	2,106,204	11.9%	11.8%
CAPITAL EXPENDITURES						
General Equipment	10,000	7,000	60,000	50,000	757.1%	500.0%
Vehicle Purchases	57,000	56,177	-	(57,000)	-100.0%	-100.0%
Software	40,000	78,000	60,000	20,000	-23.1%	50.0%
Total Capital Expenditures:	107,000	141,177	120,000	13,000	-15.0%	12.1%

**Central Florida Expressway Authority
Administration Activity - Summary**

	2018 Budget	Projected Year-end Actual	2019 Annual Budget	\$ Inc (Decr) over 2018 Budget	% Inc (Decr) over Proj. 2018 Actual	% Inc (Decr) over 2018 Budget
General (610)	\$ 821,679	\$ 744,440	\$ 908,519	\$ 86,840	22%	11%
525 Magnolia (615)	24,646	24,605	25,324	678	3%	3%
Administrative Services (620)	2,052,154	2,025,879	2,108,650	56,496	4%	3%
Engineering (623)	57,185	55,980	60,316	3,130	8%	5%
Legal (625)	742,944	644,661	752,219	9,275	17%	1%
Accounting (630)	1,547,653	1,417,871	1,585,147	37,494	12%	2%
Procurement (640)	472,018	457,284	486,381	14,363	6%	3%
Records Management (655)	418,921	286,742	373,470	(45,451)	30%	-11%
Human Resources (660)	308,510	252,944	317,415	8,905	25%	3%
Supplier Diversity (665)	361,421	326,646	364,054	2,633	11%	1%
Communications (670)	704,937	689,203	759,841	54,904	10%	8%
Construction Administration (685)	59,354	48,277	61,142	1,788	27%	3%
Internal Audit (690)	564,000	564,000	564,000	-	0%	0%
Total Administration Costs	8,135,422	7,538,530	8,366,477	231,055	11%	3%

Capital Expenditures and Projects

Capital Expenditures						
General (610)	45,000	31,500	45,000	-	43%	0%
HR (660)	30,000	-	30,000	-		0%
Communications (670)	85,000	-	85,000	-		0%
Construction Administration (685)	36,000	31,000	35,000	(1,000)	13%	-3%
Total Capital Expenditures	196,000	62,500	195,000	(1,000)	212%	-1%

Central Florida Expressway Authority
Administration Activity - Total By Line Item

Description	2018 Annual Budget	Projected Year-end Actual	2019 Annual Budget	\$ Inc (Decr) over 2018 Budget	% Inc (Decr) over Proj. 2018 Actual	% Inc (Decr) over 2018 Budget
SALARIES & BENEFITS						
Salaries & Wages	\$ 3,311,901	\$ 3,123,821	\$ 3,449,561	\$ 137,660	10.4%	4.2%
Social Security and Medicare	228,331	204,167	232,920	4,589	14.1%	2.0%
Retirement Contributions -FRS	406,734	406,504	470,700	63,965	15.8%	15.7%
Life and Health Insurance	759,315	677,915	781,099	21,783	15.2%	2.9%
State Assessment	7,706	6,160	8,007	302	30.0%	3.9%
Workers' Compensation	13,633	14,193	13,965	331	-1.6%	2.4%
Total Salaries & Benefits	4,727,620	4,432,760	4,956,251	228,631	11.8%	4.8%
OTHER						
Professional Services	835,250	679,303	725,250	(110,000)	6.8%	-13.2%
Legal Fees	200,000	175,000	200,000	-	14.3%	0.0%
Consultant Fees	218,729	194,677	212,993	(5,736)	9.4%	-2.6%
Auditing Fees	79,500	79,500	79,500	-	0.0%	0.0%
Contract Personnel	568,372	564,000	568,000	(372)	0.7%	-0.1%
Travel	51,300	34,415	52,700	1,400	53.1%	2.7%
Reimbursed Local Travel	8,945	5,602	11,650	2,705	108.0%	30.2%
Gasoline	2,150	1,400	2,150	-	53.6%	0.0%
Telephone Service	10,950	9,765	-	(10,950)	-100.0%	-100.0%
Postage and Delivery	6,000	5,000	5,200	(800)	4.0%	-13.3%
Printing	5,980	5,000	7,000	1,020	40.0%	17.1%
CAFR	17,500	17,500	17,500	-	0.0%	0.0%
Utilities	300,000	300,000	306,000	6,000	2.0%	2.0%
Leases - Equipment	37,432	36,000	36,500	(932)	1.4%	-2.5%
Records Management	30,000	26,000	31,056	1,056	19.4%	3.5%
Insurance	100,934	144,816	155,443	54,509	7.3%	54.0%
Repairs & Maint. - Equipment	10,300	5,000	10,000	(300)	100.0%	-2.9%
Support & Maint. - Software	98,910	99,089	104,043	5,133	5.0%	5.2%
Repairs & Maint. - Software and Hardware	41,850	30,000	41,850	-	39.5%	0.0%
Facilities Maintenance	225,500	175,500	245,500	20,000	39.9%	8.9%
Repairs & Maint. - Vehicles	2,050	2,000	2,000	(50)	0.0%	-2.4%
System Modifications Maintenance - Website	5,400	25,000	5,400	-	-78.4%	0.0%
Landscape Maintenance Service	52,000	32,000	61,857	9,857	93.3%	19.0%
Board Meeting Broadcasting	8,700	8,700	8,700	-	0.0%	0.0%
Photography	2,000	4,000	2,000	-	-50.0%	0.0%
Graphic Production Services	15,000	7,500	10,000	(5,000)	33.3%	-33.3%
Promotional Items	1,000	1,300	2,500	1,500	92.3%	150.0%
Advertising and Legal Notices	6,500	6,300	6,500	-	3.2%	0.0%
Bank Fees	36,000	36,000	37,000	1,000	2.8%	2.8%
Security	1,500	3,000	1,500	-	-50.0%	0.0%
Special Events	21,000	26,500	37,000	16,000	39.6%	76.2%
Employee Support Services	3,000	5,800	7,000	4,000	20.7%	133.3%
Miscellaneous Expense	17,500	1,850	18,500	1,000	900.0%	5.7%
Office Supplies	46,350	37,500	40,750	(5,600)	8.7%	-12.1%
Office Expense - Other	44,050	14,340	41,950	(2,100)	192.5%	-4.8%
Software Expense	2,500	25,000	2,500	-	-90.0%	0.0%
Dues and Subscriptions	222,725	218,879	233,759	11,034	6.8%	5.0%
Seminars and Conferences	21,575	21,104	30,725	9,150	45.6%	42.4%
Staff Training and Education	30,100	30,050	30,050	(50)	0.0%	-0.2%
Furniture	19,250	11,380	18,200	(1,050)	59.9%	-5.5%
Total Other:	3,407,802	3,105,770	3,410,226	2,424	9.8%	0.1%
TOTAL	8,135,422	7,538,530	8,366,477	231,055	11.0%	2.8%
CAPITAL EXPENDITURES						
General Equipment	25,000	11,000	20,000	(5,000)	81.8%	-20.0%
Vehicles	56,000	51,500	60,000	4,000	16.5%	7.1%
Software	115,000	-	115,000	-	-	0.0%
Total Capital Expenditures:	196,000	62,500	195,000	(1,000)	212.0%	-0.5%

**Central Florida Expressway Authority
Other Operating**

	2018 Annual Budget	Projected Year-end Actual	2019 Annual Budget	\$ Inc (Decr) over 2018 Budget	% Inc (Decr) over Proj. 2018 Actual	% Inc (Decr) over 2018 Budget
Traffic & Engineering Consultant	\$ 500,000	\$ 444,755	\$ 461,750	\$ (38,250)	4%	-8%
General Systems Consultant	-	-	400,000	400,000		
General Engineering Consultant	2,035,599	1,680,119	1,592,000	(443,599)	-5%	-22%
Total Other Operating Expenses	<u>2,535,599</u>	<u>2,124,874</u>	<u>2,453,750</u>	<u>(81,849)</u>	<u>15%</u>	<u>-3%</u>

**Central Florida Expressway Authority
Goldenrod Road - Summary**

	2018 Annual Budget	Projected Year-end Actual	2019 Annual Budget	\$ Inc (Decr) over 2018 Budget	% Inc (Decr) over Proj. 2018 Actual	% Inc (Decr) over 2018 Budget
Maintenance	\$ 151,000	\$ 155,545	\$ 127,702	\$ (23,298)	-18%	-15%
Operations	308,786	297,249	322,032	13,246	8%	4%
TOTAL	459,786	452,794	449,734	(10,052)	-1%	-2%
TOLL REVENUE	(2,000,000)	(2,200,000)	(2,200,000)	(200,000)		10%
NET RESULT OF ACTIVITY	1,540,214	1,747,206	1,750,266	210,052	0%	14%