

STATISTICAL REPORT

July 2018

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS
FROM: Michael Carlisle, Director of Accounting and Finance
DATE: August 30, 2018
SUBJECT: Statistical Report – July – Fiscal Year '19

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**
2. **Debt Service Ratio (DSR):**
The Projected Senior Lien DSR on a cash flow basis as of July 31, 2018 is projected for Year-End FY 19 to be 2.41 and the Subordinate DSR is projected to be 2.31.
3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.
4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.
5. **Cash & Investments Report** – Shows the balance of all CFX's funds.
6. **Toll Revenue Statistics:**

<u>Month of July 2018 - Compared to same month in FY 18</u>	
Total System Revenues were <u>\$37,075,626</u> an <u>INCREASE</u> of	<u>8.61%</u>
<u>Year-to-Date as of 07/31/18 - Compared to same month in FY 18</u>	
Total System Revenues were <u>\$37,075,626</u> an <u>INCREASE</u> of	<u>8.61%</u>
<u>Month of July 2018 - Compared to same month in FY 18</u>	
Image Review Revenues were <u>\$1,943,742</u> an <u>INCREASE</u> of	<u>3.85%</u>
<u>Year-to-Date as of 07/31/18 - Compared to same month in FY 18</u>	
Image Review Revenues were <u>\$1,943,742</u> an <u>INCREASE</u> of	<u>3.85%</u>

August 30, 2018

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by
CDM Smith, CFX's Traffic Engineers

Month of July 2018 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Month by 6.52%

Year-to-Date as of 07/31/18 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Year by 6.52%

Month of July 2018 - Actual compared to projections
Image Review Revenues were ABOVE Projections for the Month by 4.70%

Year-to-Date as of 07/31/18 - Actual compared to projections
Image Review Revenues were ABOVE Projections for the Year by 4.70%

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of July 2018 - Compared to same month in FY 18
Total Revenue Traffic was 37,420,708 an INCREASE of 5.39%

Year-to-Date as of 07/31/18 - Compared to same month in FY 18
Total Revenue Traffic was 37,420,708 a INCREASE of 5.39%

10. **E-PASS Statistics:**

Month of July 2018 – E-PASS Revenue was \$32,495,875
As a percentage of Total Toll Revenue 87.65%

Year-to-Date as of 07/31/18 - E-PASS Revenue was \$32,495,875
As a percentage of Total Toll Revenue 87.65%

Year-to-Date as of 07/31/18 - E-PASS Traffic was 33,050,002
As a percentage of Total Toll Traffic 88.32%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING JULY 31, 2018 AND YEAR-TO-DATE**

	<u>FY 19 MONTH ACTUAL</u>	<u>FY 19 MONTH BUDGET</u>	<u>FY 19 YEAR-TO-DATE ACTUAL</u>	<u>FY 19 YEAR-TO-DATE BUDGET</u>	<u>FY 19 YEAR-TO-DATE VARIANCE</u>	<u>FY 19 YEAR-TO-DATE % VARIANCE</u>	<u>FY 18 - 19 YEAR-TO-DATE COMPARISON</u>
REVENUES							
TOLLS	\$ 39,019,368	\$ 36,662,808	\$ 39,019,368	\$ 36,662,808	\$ 2,356,560	6.4%	8.4%
FEES COLLECTED VIA UTM/UTC'S AND PBP'S	\$ 365,306	450,890	365,306	450,890	(85,583)	-19.0%	-13.9%
TRANSPONDER SALES	\$ 26,376	23,176	26,376	23,176	3,199	13.8%	9.7%
OTHER OPERATING	\$ 14,706	9,262	14,706	9,262	5,444	58.8%	-63.6%
INTEREST	\$ 364,090	250,000	364,090	250,000	114,090	45.6%	7.6%
MISCELLANEOUS	\$ 99,874	99,668	99,874	99,668	206	0.2%	2.9%
TOTAL REVENUES	\$ 39,889,719	37,495,804	39,889,719	37,495,804	2,393,915	6.4%	8.0%
O M & A EXPENSES							
OPERATIONS	\$ 1,805,351	2,096,364	1,805,351	2,096,364	291,013	13.9%	-1.6%
MAINTENANCE	\$ 93,855	102,974	93,855	102,974	9,119	8.9%	5.9%
ADMINISTRATION	\$ 451,507	479,417	451,507	479,417	27,910	5.8%	13.6%
OTHER OPERATING	\$ -	-	-	-	-	-	-
TOTAL O M & A EXPENSES	\$ 2,350,713	2,678,755	2,350,713	2,678,755	328,042	12.2%	1.3%
NET REVENUES BEFORE DEBT SERVICE	\$ 37,539,006	34,817,049	37,539,006	34,817,049	2,721,957	7.8%	8.5%
COMBINED NET DEBT SERVICE	\$ 13,911,414	14,067,215	13,911,414	14,067,215	155,801	1.1%	0.2%
NET REVENUES AFTER DEBT SERVICE	\$ 23,627,591	\$ 20,749,833	\$ 23,627,591	\$ 20,749,833	\$ 2,877,758	13.9%	14.0%

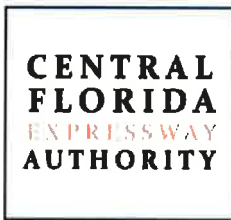
Note: Due to delays in the processing of SunPass customers on CFX roadways, toll revenue is based on CFX traffic reports not funds received from SunPass

The monthly Treasurer's Report is provided as interim information for management's use. It is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements, please see CFX's Comprehensive Annual Financial Reports.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2019
FOR THE MONTH ENDING JULY 31, 2018 AND YEAR-TO-DATE**

	<u>FY 2019 ACTUAL</u>	<u>FY 2019 BUDGET</u>	<u>VARIANCE</u>	<u>FY 19 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 1,805,351	\$ 2,096,364	\$ 291,013	13.9%
Maintenance	93,855	102,974	9,119	8.9%
Administration	451,507	479,417	27,910	5.8%
Other Operating	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Total O M & A	\$ 2,350,713	\$ 2,678,755	\$ 328,042	12.2%
Capital Expenditures				
Operations	\$ -	\$ -	-	0.0%
Maintenance	-	-	-	0.0%
Administration	<u>-</u>	<u>1,667</u>	<u>1,667</u>	<u>100.0%</u>
Total Capital Expenditures	\$ -	\$ 1,667	\$ 1,667	100.0%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the One Month Ending July 31, 2018**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Toll Operations	35,466	37,882	2,416	6.38%
Image Review	433,900	427,169	(6,731)	-1.58%
Special Projects	225	11,522	11,297	98.05%
Information Technology	103,008	127,049	24,040	18.92%
E-PASS Service Center	476,066	712,240	236,175	33.16%
E-PASS Business Services	8,795	10,779	1,984	18.41%
Public Outreach/Education	49	1,667	1,618	97.09%
Subtotal CFX	<u>1,057,508</u>	<u>1,328,308</u>	<u>270,800</u>	<u>20.39%</u>
Plazas	747,843	768,056	20,213	2.63%
Subtotal Toll Facilities	<u>747,843</u>	<u>768,056</u>	<u>20,213</u>	<u>2.63%</u>
Total Operations Expenses	<u><u>1,805,351</u></u>	<u><u>2,096,364</u></u>	<u><u>291,013</u></u>	<u><u>13.88%</u></u>



**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the One Month Ending July 31, 2018**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	65,120	67,750	2,629	3.88%
Traffic Operations	28,735	32,677	3,943	12.07%
Routine Maintenance	0	2,547	2,547	100.00%
Total Maintenance Expenses	<u>93,855</u>	<u>102,974</u>	<u>9,119</u>	<u>8.86%</u>

**Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the One Month Ending July 31, 2018**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
General	37,915	38,936	1,021	2.62%
Administrative Services	185,782	193,085	7,303	3.78%
Communications	34,112	35,805	1,693	4.73%
Human Resources	12,211	16,367	4,156	25.39%
Supplier Diversity	11,389	13,362	1,973	14.77%
Accounting	74,529	77,470	2,941	3.80%
Records Management	17,420	20,179	2,758	13.67%
Construction Administration	3,668	4,950	1,282	25.90%
Procurement	30,792	32,171	1,378	4.28%
Legal	36,850	41,598	4,748	11.41%
Internal Audit	0	0	0	0.00%
525 Magnolia	2,812	2,988	176	5.89%
Engineering	4,029	4,174	145	3.47%
Grand Total Expenses	451,507	481,084	29,576	6.15%

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING JULY 31, 2018 AND YEAR-TO-DATE**

	FY 19 YEAR-TO-DATE ACTUAL	FY 19 YEAR-TO-DATE BUDGET	FY 19 YEAR-TO-DATE VARIANCE	FY 18 YEAR-TO-DATE ACTUAL	FY 18 YEAR-TO-DATE BUDGET	FY 18 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS	\$ 39,019,368	\$ 36,662,808	\$ 2,356,560	\$ 36,008,837	\$ 34,492,272	\$ 1,516,565	\$ 839,995
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	365,306	450,890	(85,583)	424,381	332,407	91,974	(177,557)
TRANSPONDER SALES	26,376	23,176	3,199	24,048	17,329	6,719	(3,520)
OTHER OPERATING	14,706	9,262	5,444	40,348	18,073	22,275	(16,831)
INTEREST	364,090	250,000	114,090	338,507	337,464	1,043	113,047
MISCELLANEOUS	99,874	99,668	206	97,100	84,100	13,000	(12,794)
TOTAL REVENUES	39,889,719	37,495,804	2,393,915	36,933,221	35,281,645	1,651,576	742,339
O M & A EXPENSES							
OPERATIONS	1,805,351	2,096,364	291,013	1,835,061	1,906,570	71,509	219,504
MAINTENANCE	93,855	102,974	9,119	88,658	187,285	98,627	(89,508)
ADMINISTRATION	451,507	479,417	27,910	397,394	465,447	68,053	(40,143)
OTHER OPERATING	-	-	-	-	-	-	-
TOTAL O M & A EXPENSES	2,350,713	2,678,755	328,042	2,321,113	2,559,302	238,189	89,853
NET REVENUES BEFORE DEBT SERVICE	37,539,006	34,817,049	2,721,957	34,612,108	32,722,343	1,889,765	832,192
COMBINED NET DEBT SERVICE	13,911,414	14,067,215	155,801	13,883,742	14,158,164	(274,422)	430,223
NET REVENUES AFTER DEBT SERVICE	\$ 23,627,591	\$ 20,749,833	\$ 2,877,758	\$ 20,728,366	\$ 18,564,179	\$ 2,164,187	\$ 713,571

Note: Due to delays in the processing of SunPass customers on CFX roadways, toll revenue is based on CFX traffic reports not funds received from SunPass

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING JULY 31, 2018 AND YEAR-TO-DATE**

	<u>FY 19 MONTH ACTUAL</u>	<u>FY 18 MONTH ACTUAL</u>	<u>FY 18 - 19 SAME MONTH COMPARISON</u>	<u>FY 19 YEAR-TO-DATE ACTUAL</u>	<u>FY 18 YEAR-TO-DATE ACTUAL</u>	<u>FY 18 - 19 YEAR-TO-DATE COMPARISON</u>
REVENUES						
TOLLS	\$ 39,019,368	\$ 36,008,837	\$ 3,010,531	\$ 39,019,368	\$ 36,008,837	\$ 3,010,531
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	365,306	424,381	(59,075)	365,306	424,381	(59,075)
TRANSPONDER SALES	26,376	24,048	2,328	26,376	24,048	2,328
OTHER OPERATING	14,706	40,348	(25,642)	14,706	40,348	(25,642)
INTEREST	364,090	338,507	25,583	364,090	338,507	25,583
MISCELLANEOUS	99,874	97,100	2,774	99,874	97,100	2,774
TOTAL REVENUES	39,889,719	36,933,221	2,956,498	39,889,719	36,933,221	2,956,498
O M & A EXPENSES						
OPERATIONS	1,805,351	1,835,061	(29,710)	1,805,351	1,835,061	(29,710)
MAINTENANCE	93,855	88,658	5,197	93,855	88,658	5,197
ADMINISTRATION	451,507	397,394	54,113	451,507	397,394	54,113
OTHER OPERATING	-	-	-	-	-	-
TOTAL O M & A EXPENSES	2,350,713	2,321,113	29,600	2,350,713	2,321,113	29,600
NET REVENUES BEFORE DEBT SERVICE	37,539,006	34,612,108	2,926,898	37,539,006	34,612,108	2,926,898
COMBINED NET DEBT SERVICE	13,911,414	13,883,742	27,672	13,911,414	13,883,742	27,672
NET REVENUES AFTER DEBT SERVICE	<u>\$ 23,627,591</u>	<u>\$ 20,728,366</u>	<u>\$ 2,899,225</u>	<u>\$ 23,627,591</u>	<u>\$ 20,728,366</u>	<u>\$ 2,899,225</u>

Note: Due to delays in the processing of SunPass customers on CFX roadways, toll revenue is based on CFX traffic reports not funds received from SunPass

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2019
AS OF JULY 31, 2018

REVENUES	
TOLLS	\$ 463,281,583
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	7,162,917
TRANSPONDER SALES	289,899
OTHER OPERATING	1,355,114
INTEREST	3,583,640
MISCELLANEOUS	1,037,556
TOTAL REVENUES	<u>\$476,710,708</u>
EXPENSES	
OPERATIONS	63,606,058
MAINTENANCE	19,937,226
ADMINISTRATION	8,366,478
OTHER OPERATIONAL COSTS	2,453,750
TOTAL EXPENSES	<u>\$94,363,512</u>
ADD: DEPOSITS TO OMA RESERVE	1,086,007
NET EXPENSES	<u>95,449,519</u>
NET REVENUES BEFORE DEBT SERVICE	<u>\$381,261,189</u>
SENIOR DEBT SERVICE PAYMENTS	<u>\$ 160,888,606</u>
SUBORDINATE LIEN (SIB LOAN)	0
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS ⁽¹⁾	7,147,340
TOTAL DEBT PAYMENT	<u>\$168,035,946</u>
PAYMENTS FROM FDOT	7,070,420
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT	<u>2.31</u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u>2.41</u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2019

	ACTUAL JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	39,019,368	37,649,019	36,908,666	38,966,837	37,818,594	38,373,675	38,432,111	37,083,977	41,899,657	39,639,143	39,387,483	38,103,053	463,281,583
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	365,306	559,757	523,479	558,486	555,630	592,555	665,645	687,837	706,539	605,819	594,278	747,585	7,162,917
TRANSPONDER SALES	26,376	27,142	13,710	25,230	20,228	22,652	25,193	23,178	26,085	26,646	28,100	25,359	289,899
OTHER OPERATING	14,706	112,684	112,148	112,907	112,490	112,433	112,767	112,176	112,288	112,580	112,218	215,718	1,355,114
INTEREST	364,090	240,000	230,000	220,000	210,000	200,000	390,000	370,000	350,000	340,000	340,000	329,550	3,583,640
MISCELLANEOUS	99,874	86,287	86,287	86,287	86,287	86,287	86,287	86,287	86,287	86,287	86,287	74,812	1,037,556
TOTAL REVENUE	39,889,719	38,674,890	37,874,290	39,969,747	38,803,229	39,387,602	39,712,003	38,363,454	43,180,856	40,810,475	40,548,366	39,496,077	476,710,708
O M & A EXPENSES													
OPERATIONS	1,805,351	4,369,953	3,052,311	5,446,642	4,914,328	5,246,564	5,069,999	5,297,729	5,548,054	4,993,667	5,648,555	12,212,905	63,606,058
MAINTENANCE	93,855	948,568	1,286,904	1,404,977	842,430	1,720,348	2,597,270	1,719,169	2,200,065	1,305,319	2,173,349	3,644,972	19,937,226
ADMINISTRATION	451,507	595,924	707,461	700,488	786,764	899,968	611,234	642,629	658,268	676,357	744,672	891,205	8,366,478
OTHER OPERATIONAL COSTS	-	204,479	204,479	204,479	204,479	204,479	204,479	204,479	204,479	204,479	204,479	408,958	2,453,750
TOTAL OM&A EXPENSES	2,350,713	6,118,924	5,251,155	7,756,586	6,748,002	8,071,360	8,482,982	7,864,006	8,610,865	7,179,822	8,771,054	17,158,041	94,363,512
ADD DEPOSITS TO OM&A RESERVE	1,086,007	-	-	-	-	-	-	-	-	-	-	-	1,086,007
NET EXPENSES	3,436,720	6,118,924	5,251,155	7,756,586	6,748,002	8,071,360	8,482,982	7,864,006	8,610,865	7,179,822	8,771,054	17,158,041	95,449,519
NET REVENUES BEFORE DEBT SERVICE	36,452,999	32,555,966	32,623,135	32,213,161	32,055,226	31,316,242	31,229,021	30,499,448	34,569,991	33,630,653	31,777,312	22,338,036	381,261,189
SENIOR DEBT SERVICE PAYMENTS	13,315,802	13,415,709	13,415,709	13,415,709	13,415,709	13,415,709	13,415,709	13,415,709	13,415,709	13,415,709	13,415,709	13,415,709	160,888,606
PAYMENTS FROM FDOT	355,868	355,868	1,055,868	355,868	355,868	1,055,868	355,868	355,868	1,055,868	355,868	355,868	1,055,868	7,070,420
SENIOR DEBT SERVICE RATIO	2.76	2.45	2.51	2.43	2.42	2.41	2.35	2.30	2.66	2.53	2.40	1.74	2.41
SUBORDINATE LIEN (SIB LOAN)	-	-	-	-	-	-	-	-	-	-	-	-	0
GENERAL RESERVE SUBORDINATE	-	-	-	-	-	-	-	-	-	-	-	-	-
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	7,147,340
TOTAL DEBT PAYMENTS	13,911,414	14,011,321	14,011,321	14,011,321	14,011,321	14,011,321	14,011,321	14,011,321	14,011,321	14,011,321	14,011,321	14,011,321	168,035,946
SUBORDINATE DEBT SERVICE RATIO	2.65	2.35	2.40	2.32	2.31	2.31	2.25	2.20	2.54	2.43	2.29	1.67	2.31

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2019
AS OF JULY 31, 2018**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	147,367,424
SR 417 ROADWAY PROJECTS	39,554,600
SR 414 / 429 ROADWAY PROJECTS	7,211,855
SR 528 ROADWAY PROJECTS	6,877,788
WEKIVA PARKWAY PROJECTS	2,626,222
TOLL PLAZA PROJECTS	17,748,980
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	25,062,039
LANDSCAPING	2,975,314
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	4,728,400
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	5,931,040
OTHER	5,372,608
TOTAL SYSTEM PROJECTS	<hr/> 265,456,271

RENEWAL & REPLACEMENT PROJECTS

42,623,122

TOTAL CAPITAL PROJECTS FISCAL YEAR 2019

308,079,393

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

Project Description	ACTUAL JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
SR 408 Roadway Projects													
4081270 - SR 408 Widening-Good Homes Rd to Hiaw	-	342,000.00	342,000.00	340,784.38	-	-	-	-	-	-	-	-	1,024,784.38
4081280 - SR 408 Widening-SR 417 to Alafaya	-	3,570,560.00	3,570,560.00	3,570,560.00	3,570,560.00	3,570,560.00	3,570,560.00	3,570,560.00	3,570,560.00	3,570,560.00	3,570,560.00	7,141,120.00	42,846,720.00
408253g - SR 408 Widening -408/417 Interchange, sec 1 P2	604,143.82	1,728,816.18	2,332,960.00	2,332,960.00	2,332,960.00	2,332,960.00	2,332,960.00	2,332,960.00	2,332,960.00	2,332,960.00	2,332,960.00	4,665,920.00	27,995,520.00
408312b - SR 408/4 Ultimate Interchange	74,986,000.00	55,700.00	41,700.00	41,700.00	41,700.00	41,700.00	41,700.00	41,700.00	41,700.00	41,700.00	41,700.00	83,400.00	75,500,400.00
SR 417 Roadway Projects													
4171340 - SR 417 Widening from Econ to County Line	-	-	-	2,422,560.00	2,422,560.00	2,422,560.00	2,422,560.00	2,422,560.00	2,422,560.00	2,422,560.00	2,422,560.00	4,845,120.00	24,225,600.00
4171410 - SR 417 Widening from I-Drive to JYP	-	420,000.00	420,000.00	420,000.00	420,000.00	420,000.00	420,000.00	420,000.00	420,000.00	420,000.00	420,000.00	840,000.00	5,040,000.00
4171420 - SR 417 Widening from JYP to Landstar	-	-	433,000.00	433,000.00	433,000.00	433,000.00	433,000.00	433,000.00	433,000.00	433,000.00	433,000.00	866,000.00	4,763,000.00
4171490 - SR 417 Widening from Landstar to Boggy Creek	-	-	-	-	-	378,000.00	378,000.00	378,000.00	378,000.00	378,000.00	378,000.00	756,000.00	2,646,000.00
4171500 - SR 417 Widening from Narcoossee to SR 528	-	-	-	-	-	-	-	480,000.00	480,000.00	480,000.00	480,000.00	960,000.00	2,880,000.00
4171510 - SR 417 Widening from Boggy Creek to Narcoossee	-	-	-	-	-	-	-	-	-	-	-	-	-
4173040 - SR 417 FL Turnpike Systems Interchange	-	-	-	-	-	-	-	-	-	-	-	-	-
SR 414 / 429 Roadway Projects													
4291440 - SR 429 / Florida's Turnpike Interchange	-	-	-	-	-	-	-	-	-	-	-	-	-
4291520 - SR 429 Widening from FTE to West Road	-	-	-	-	-	384,000.00	384,000.00	384,000.00	384,000.00	384,000.00	384,000.00	768,000.00	3,072,000.00
4291530 - SR 429 Widening from West Road to SR 414	-	-	-	-	-	-	-	-	-	173,000.00	173,000.00	346,000.00	692,000.00
4291540 - SR 429 Widening from 535 to FTE	-	-	-	-	-	-	-	-	-	-	-	-	-
429316a - SR 429 Stonybrook West Interchange	-	54,830.00	54,830.00	54,830.00	54,830.00	54,830.00	54,830.00	54,830.00	54,830.00	54,830.00	54,830.00	109,660.00	657,960.00
429654d - SR 429/CR 535 SB On Ramp Improvements	-	1,022,560.00	1,022,560.00	744,775.00	-	-	-	-	-	-	-	-	2,789,895.00
SR 528 Roadway Projects													
5281430 - SR 528 Widening - SR 436 to Goldenrod	159.04	490,840.96	491,000.00	491,000.00	491,000.00	491,000.00	491,000.00	491,000.00	491,000.00	491,000.00	491,000.00	982,000.00	5,892,000.00
5281450 - SR 528 /Boggy Creek Improvements	-	160,160.00	160,160.00	49,387.00	-	-	-	-	-	-	-	-	369,707.00
5283130 - SR 528 Innovation Way Interchange	-	194,880.00	194,880.00	1,300.00	-	-	-	-	-	-	-	-	391,060.00
5289070 - SR 528/Narcoossee Rd Interchange Improve	20.75	-	-	-	-	-	-	-	-	-	-	-	20.75
5289150 - Owner's Authorized Rep. for Brightline Const.	-	-	-	-	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	50,000.00	225,000.00
- SR 528 Widening from Narcoossee to SR 417	-	-	-	-	-	-	-	-	-	-	-	-	-
- SR 528 Widening from SR 417 to Innovation Way	-	-	-	-	-	-	-	-	-	-	-	-	-
Wekiva Parkway Projects													
429051a - Wekiva Pkwy ROW -SR 429	-	218,750.00	218,750.00	218,750.00	218,750.00	218,750.00	218,750.00	218,750.00	218,750.00	218,750.00	218,750.00	437,500.00	2,625,000.00
4292020 - Wekiva Pkwy-US 441 Connector Rd/Ponkan	336.26	-	-	-	-	-	-	-	-	-	-	-	336.26
4292030 - Wekiva Pkwy-Ponkan Rd to Kelley Park Rd	194.47	-	-	-	-	-	-	-	-	-	-	-	194.47
4292040 - Wekiva Parkway Systems Interchange -SR429	637.40	-	-	-	-	-	-	-	-	-	-	-	637.40
4292050 - Wekiva Pkwy Interchange E to Mt Plymouth Rd	21.62	-	-	-	-	-	-	-	-	-	-	-	21.62
4292060 - Wekiva Pkwy Interchange N to SR46 (Lake Co)	32.42	-	-	-	-	-	-	-	-	-	-	-	32.42
4292070 - Wekiva Pkwy AET (All Electronic Tolling)	-	-	-	-	-	-	-	-	-	-	-	-	-
Toll Plaza Projects													
5284050 - SR 528 Airport Plaza Conversion/Demo	-	-	-	-	-	-	-	-	-	-	-	-	-
528405b - 528 Airport Plaza Brdg Slab Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
599732a - Systemwide A/C Unit Replacement 408	-	21,280.00	18,400.00	-	-	-	-	-	-	-	-	-	39,680.00
- Systemwide A/C Unit Replacement 408 / 429 / 414	-	-	-	-	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	1,700.00	3,400.00	41,100.00
5999020 - Toll Collection System Upgrade and Repl	13,495.74	1,458,854.26	1,472,350.00	1,472,350.00	1,472,350.00	1,472,350.00	1,472,350.00	1,472,350.00	1,472,350.00	1,472,350.00	1,472,350.00	2,944,700.00	17,668,200.00
Technology Projects													
5995190 - Electronic FON Documentation	-	-	-	-	-	-	-	-	-	-	-	-	-
5995240 - ITS Network Upgrades (Phase II)	-	70,500.00	80,000.00	80,000.00	80,000.00	20,000.00	-	-	100,000.00	300,000.00	300,000.00	600,000.00	1,630,500.00
5995260 - Wrong Way Driving Countermeasures	-	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	20,000.00	40,000.00	40,000.00	79,750.00	214,750.00
5995280 - Traffic Management CCTV Upgrades	-	-	-	-	-	-	-	-	-	-	80,000.00	70,000.00	150,000.00
5995300 - South Access DMS Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
5995310 - eCommerce Mobile Applications	12,482.64	25,867.36	38,350.00	38,350.00	38,350.00	38,350.00	38,350.00	38,350.00	38,350.00	38,350.00	38,350.00	76,700.00	460,200.00
5995320 - Back Office E-PASS Re-Write	1,201.15	953,148.85	954,350.00	954,350.00	954,350.00	954,350.00	954,350.00	579,350.00	579,350.00	579,350.00	579,350.00	1,158,700.00	9,202,200.00
5995330 - HQ Software and Hardware Upgrades	5,620.87	94,379.13	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	200,000.00	1,200,000.00
5995360 - Regional Incident Management & LIDAR	-	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	30,000.00	180,000.00
5995370 - Supplemental DCS and CCTV Deployment	6.92	89,993.08	90,000.00	90,000.00	40,000.00	-	-	100,000.00	100,000.00	300,000.00	668,000.00	835,000.00	2,313,000.00
5995380 - Geolocation of Field Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
5995400 - Toll Network System Replacement & Upgrades	-	-	-	-	-	-	-	-	-	-	-	-	-
5995420 - Field Ethernet Switch Replacement	-	-	-	-	50,335.00	50,335.00	50,330.00	-	-	-	-	-	151,000.00
5995430 - Server Hardware Replacement and Upgrades	-	-	-	-	-	-	-	-	-	-	-	-	-
5995440 - E-ZPASS Interoperable	777.86	-	-	-	-	-	-	-	-	-	-	-	777.86
5995450 - Systemwide Three-Line DMS Replacement Project	-	-	-	-	-	-	-	93,335.00	93,335.00	93,335.00	93,335.00	186,670.00	560,010.00

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

		ACTUAL												
Project Description		JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4087390	- SR 408 Resurfacing-Underhill to Yucatan Dr	-	134,400.00	134,400.00	134,484.00	-	-	-	-	-	-	-	-	403,284.00
4087420	- SR 408 Resurfacing SR 50 to I-4	-	-	-	-	-	-	-	-	-	-	-	-	-
408742a	- SR 408 Resurfacing-W SR 50 to Ortman/Mercy Dr	-	2,429,280.00	2,429,280.00	492,400.00	-	-	-	-	-	-	-	-	5,350,960.00
408742b	- SR 408 Resurfacing-Ortman/Mercy Dr to I-4	-	1,100,960.00	1,100,960.00	946,200.00	-	-	-	-	-	-	-	-	3,148,120.00
4087460	- SR 408 Resurfacing I-4 to Lake Underhill	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	862,400.00	862,400.00	862,400.00	862,400.00	1,512,000.00	4,971,800.00
	- SR 408 Ramp Plaza Roof Replacements	-	-	-	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	112,000.00	224,000.00	346,200.00
	- SR 414 Resurfacing-SR 451 to Keene Rd	-	-	-	-	-	-	-	130,000.00	130,000.00	130,000.00	130,000.00	260,000.00	780,000.00
	- SR 414 Resurfacing-Keene Rd to US 441	-	-	-	-	-	-	-	90,000.00	90,000.00	90,000.00	90,000.00	180,000.00	540,000.00
4177330	- SR 417 Resurfacing I Drive to Moss Park	-	-	-	-	-	-	-	-	-	-	-	-	-
4177440	- SR 417 BC/Ramms Roof Replacement	-	10,080.00	10,080.00	9,248.00	-	-	-	-	-	-	-	-	29,408.00
4177510	- SR 417 Bridge over SR 528 preservation	-	-	-	-	-	-	-	-	-	-	-	-	-
4294180	- Forest Lake Toll Plaza Rigid Pavement Improvement	-	-	-	534,000.00	-	-	-	-	-	-	-	-	534,000.00
4297390	- SR 429 Resurfacing-Seide Road to CR 535	-	-	-	-	-	-	-	-	-	-	-	-	-
4297520	- SR 429 Pavement Study CR 535 to SR 451	-	3,500.00	3,500.00	3,000.00	-	-	-	-	-	-	-	-	10,000.00
5281310	- SR 528 Econ River Bridge Replacement	-	1,199,520.00	1,199,520.00	1,199,520.00	738,100.00	-	-	-	-	-	-	-	4,336,660.00
5287470	- SR 528 Resurfacing - SR 417 to Innovation Way / SR 417	-	72,000.00	72,000.00	72,000.00	72,000.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	7,964,400.00	8,262,600.00
5287490	- SR 528 Resurfacing - Innovation to E of Dallas Blvd.	-	31,000.00	31,000.00	31,000.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,493,350.00	2,986,700.00	4,583,250.00
5287500	- SR 528 Resurfacing - East of Dallas Blvd. to SR 520 (East)	-	54,000.00	54,000.00	54,000.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,742,200.00	3,484,400.00	5,398,800.00
5997340	- Systemwide Coatings SR 408	-	483,840.00	483,840.00	483,840.00	483,840.00	483,840.00	483,840.00	483,840.00	432,600.00	-	-	-	3,819,480.00
5997350	- Systemwide Generator Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
5997360	- 2018 Systemwide RPM Replacement	-	-	-	-	-	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	19,810.00	28,310.00
	- Systemwide Coatings Ramp Plaza Butterfly Structures	-	-	-	-	-	-	-	13,350.00	13,350.00	13,350.00	1,700.00	3,400.00	45,150.00
	- Systemwide Generator Replacement (SR 417 / 408 / 429)	-	-	-	-	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	1,700.00	3,400.00	35,100.00
Renewal & Replacement Total		0.00	5,520,280.00	5,520,280.00	3,961,392.00	1,305,740.00	497,340.00	499,040.00	1,593,090.00	1,541,850.00	1,109,250.00	4,436,750.00	16,638,110.00	42,623,122.00

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

CURRENT MONTH - JULY 2018

YEAR-TO-DATE - JULY 31, 2018

CASH RECEIVED

	FY 2019	FY 2018	CHANGE
SYSTEM REVENUES	37,075,626	34,137,178	2,938,448
IMAGE REVIEW REVENUE COLLECTED	2,309,048	2,296,040	13,008
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	505,045	500,004	5,041
REIMBURSEMENT/GRANT/LOAN	-	332,991	(332,991)

TOTAL CASH RECEIVED

39,889,719 37,266,213 2,623,506

EXPENSES

	FY 2019	FY 2018	CHANGE
OPERATIONS	1,805,351	1,835,061	29,710
MAINTENANCE	93,855	88,658	(5,197)
ADMINISTRATIVE	451,507	397,394	(54,113)
OTHER OPERATING	-	-	0

TOTAL OM&A

2,350,713 2,321,113 (29,600)

DEBT SERVICE	13,911,414	13,883,742	(27,672)
GRANT/LOAN PAYMENTS	-	332,991	332,991

TOTAL EXPENDITURES

16,262,127 16,537,846 275,719

NET INCOME

23,627,591 20,728,367 2,899,225

CAPITAL & OTHER EXPENDITURES

SYSTEM PROJECTS	75,649,381	79,170,299	3,520,918
R&R PROJECTS	-	-	0
OTHER PROJECT EXPENDITURES	69,271	44,160.05	(25,111)
OM&A CAPITAL EXPENDITURES	-	0	0

TOTAL CAPITAL & OTHER

75,718,651 79,214,459 3,495,808

NET CASH FLOW BEFORE

CONSTRUCTION FUNDS EXPENDITURES

(52,091,060) (58,486,092) 6,395,032

CONSTRUCTION FUNDS EXPENDITURES	-	-	0
SYSTEM PROJECTS	-	-	0

**TOTAL CONSTRUCTION
FUND EXPENDITURES**

- - 0

NET CASH FLOW AFTER

CONSTRUCTION FUND EXPENDITURES

(52,091,060) (58,486,092) 6,395,032

	FY 2019	FY 2018	CHANGE
CASH RECEIVED			
SYSTEM REVENUES	37,075,626	34,137,178	2,938,448
IMAGE REVIEW REVENUE COLLECTED	2,309,048	2,296,040	13,008
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	505,045	500,004	5,041
REIMBURSEMENT/GRANT/LOAN	-	332,991	(332,991)
TOTAL CASH RECEIVED	39,889,719	37,266,213	2,623,506
EXPENSES			
OPERATIONS	1,805,351	1,835,061	29,710
MAINTENANCE	93,855	88,658	(5,197)
ADMINISTRATIVE	451,507	397,394	(54,113)
OTHER OPERATING	-	-	0
TOTAL OM&A	2,350,713	2,321,113	(29,600)
DEBT SERVICE	13,911,414	13,883,742	(27,672)
GRANT/LOAN PAYMENTS	-	332,991	332,991
TOTAL EXPENDITURES	16,262,127	16,537,846	275,719
NET INCOME	23,627,591	20,728,367	2,899,225
CAPITAL & OTHER EXPENDITURES			
SYSTEM PROJECTS	75,649,381	79,170,299	3,520,918
R&R PROJECTS	-	-	0
OTHER PROJECT EXPENDITURES	69,271	44,160.05	(25,111)
OM&A CAPITAL EXPENDITURES	-	0	0
TOTAL CAPITAL & OTHER	75,718,651	79,214,459	3,495,808
NET CASH FLOW BEFORE			
CONSTRUCTION FUNDS EXPENDITURES	(52,091,060)	(58,486,092)	6,395,032
CONSTRUCTION FUNDS EXPENDITURES	-	-	0
SYSTEM PROJECTS	-	-	0
TOTAL CONSTRUCTION FUND EXPENDITURES	-	-	0
NET CASH FLOW AFTER			
CONSTRUCTION FUND EXPENDITURES	(52,091,060)	(58,486,092)	6,395,032

	FY 2019	FY 2018	CHANGE
CASH RECEIVED			
SYSTEM REVENUES	37,075,626	34,137,178	2,938,448
IMAGE REVIEW REVENUE COLLECTED	2,309,048	2,296,040	13,008
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	505,045	500,004	5,041
REIMBURSEMENT/GRANT/LOAN	-	332,991	(332,991)
TOTAL CASH RECEIVED	39,889,719	37,266,213	2,623,506
EXPENSES			
OPERATIONS	1,805,351	1,835,061	29,710
MAINTENANCE	93,855	88,658	(5,197)
ADMINISTRATIVE	451,507	397,394	(54,113)
OTHER OPERATING	-	-	0
TOTAL OM&A	2,350,713	2,321,113	(29,600)
DEBT SERVICE	13,911,414	13,883,742	(27,672)
GRANT/LOAN PAYMENTS	0	332,991	332,991
TOTAL EXPENDITURES	16,262,127	16,537,846	275,719
NET INCOME	23,627,591	20,728,367	2,899,225
CAPITAL & OTHER EXPENDITURES			
SYSTEM PROJECTS	75,649,381	79,170,299	3,520,918
R&R PROJECTS	-	-	0
OTHER PROJECT EXPENDITURES	69,271	44,160.05	(25,111)
OM&A CAPITAL EXPENDITURES	-	0	0
TOTAL CAPITAL & OTHER	75,718,651	79,214,459	3,495,808
NET CASH FLOW BEFORE			
CONSTRUCTION FUNDS EXPENDITURES	(52,091,060)	(58,486,092)	6,395,032
CONSTRUCTION FUNDS EXPENDITURES	-	-	0
SYSTEM PROJECTS	-	-	0
TOTAL CONSTRUCTION FUND EXPENDITURES	-	-	0
NET CASH FLOW AFTER			
CONSTRUCTION FUND EXPENDITURES	(52,091,060)	(58,486,092)	6,395,032

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
JULY 31, 2018

RESERVED FOR DEBT SERVICE

Sinking Fund - 2008 B-1	1,066,470	
Sinking Fund - 2008 B-2	500,462	
Sinking Fund - 2008 B-3	697,277	
Sinking Fund - 2008 B-4	463,988	
Sinking Fund - 2010 B	801,960	
Sinking Fund - 2010 C	787,554	
Debt Service Reserve - 2010A	13,001,533	
Debt Service Reserve - 2010C	1,414,481	
Sinking Fund - 2012	2,594,195	
Subordinate Interest - 2012A	638,864	
Sinking Fund - 2013A	1,050,673	
Sinking Fund - 2013B	2,201,982	
Sinking Fund - 2013C	330,426	
Capitalized Interest - 2015 BAN	1,840,208	
Sinking Fund - 2016A	608,292	
Sinking Fund - 2016B	2,370,226	
Debt Service Reserve - 2016B	45,710,293	
Sinking Fund - 2017	1,349,955	
TOTAL RESERVED DEBT SERVICE FUNDS		\$ 77,428,839

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	7,062,582	
OM&A Reserve	11,795,439	
TOTAL FUNDS RESERVED BY COVENANTS		18,858,021

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

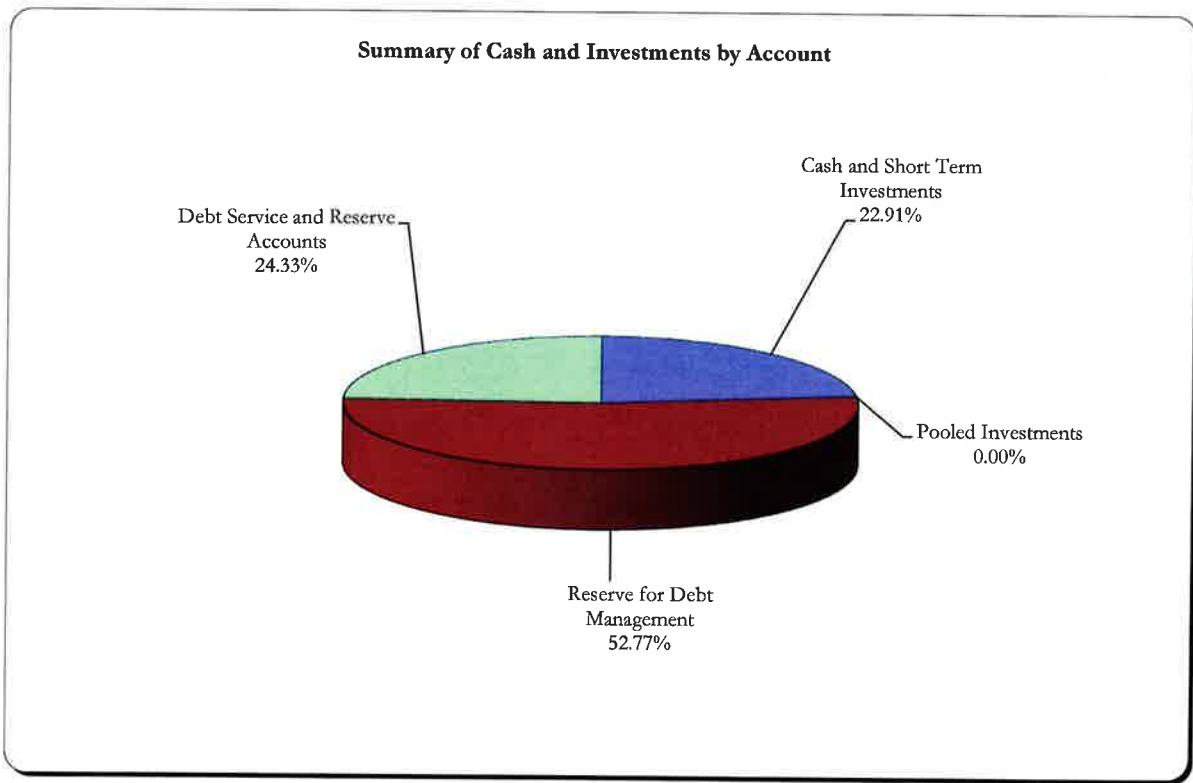
General Reserve	169,181,406	
Goldenrod Road Project	674,600	
TOTAL INTERNAL RESERVES		169,856,006

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	3,752,013	
Toll Collection	49,480,539	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		53,232,553

Central Florida Expressway Authority
 Summary of Cash and Investment Accounts
 As of July 31, 2018

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	1.95%	\$ 72,764,111.70	\$ 72,764,111.70
Pooled Investments	0.00%	1,070.36	1,070.36
Reserve for Debt Management	2.06%	169,181,406.03	167,609,336.51
Debt Service and Reserve Accounts	1.91%	77,428,830.19	77,275,092.41
Total Value of All Assets		\$ 319,375,418.28	\$ 317,649,610.98
Weighted Average Yield to Maturity at Market			2.49%



Central Florida Expressway Authority
Cash and Short Term Investments
As of July 31, 2018

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 72,763,711.70	1.95%	72,763,711.70
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		400.00	0.00%	400.00
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV		1,070.36	1.77%	1,070.36
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV		913,913.64	1.77%	913,913.64
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,066,470.02	1.77%	1,066,470.02
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		500,461.73	1.77%	500,461.73
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		697,277.10	1.77%	697,277.10
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		463,988.22	1.77%	463,988.22
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		24,144.77	1.77%	24,144.77
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		29,691.29	1.77%	29,691.29
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		1,972,929.45	1.77%	1,972,929.45
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		182,437.98	1.77%	182,437.98
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		31,421.73	1.77%	31,421.73
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		30,579.91	1.77%	30,579.91
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		33,541.75	1.77%	33,541.75
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		227,551.09	1.77%	227,551.09
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		31,270.05	1.77%	31,270.05
2015 BAN Capital Interest	MMKT FUND	WELLS FARGO ADV GOV		203,226.06	1.77%	203,226.06
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		19,951.77	1.77%	19,951.77
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		26,835.54	1.77%	26,835.54
Debt Service Reserve - 2016B	MMKT FUND	WELLS FARGO ADV GOV		574,797.48	1.77%	574,797.48
2017 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		1,349,954.68	1.77%	1,349,954.68
Total				81,145,626.32		81,145,626.32



Portfolio Summary and Statistics

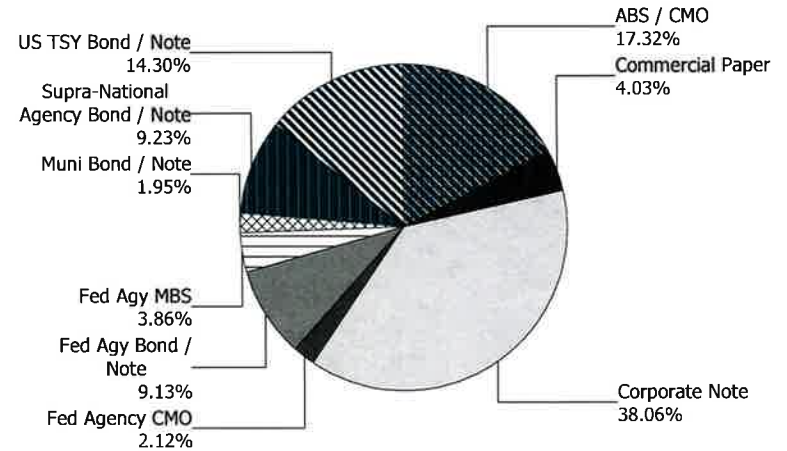
For the Month Ending **July 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

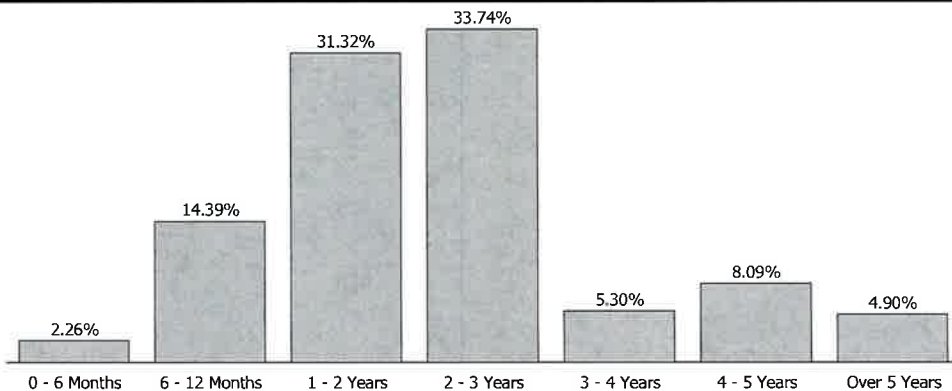
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	24,440,000.00	23,862,907.53	14.30
Supra-National Agency Bond / Note	15,600,000.00	15,401,187.67	9.23
Municipal Bond / Note	3,260,000.00	3,245,753.80	1.95
Federal Agency Mortgage-Backed Security	6,420,429.79	6,435,621.67	3.86
Federal Agency Collateralized Mortgage Obligation	3,533,056.74	3,531,734.10	2.12
Federal Agency Bond / Note	15,490,000.00	15,225,675.95	9.13
Corporate Note	64,193,000.00	63,521,025.76	38.06
Commercial Paper	6,800,000.00	6,725,569.60	4.03
Asset-Backed Security / Collateralized Mortgage Obligation	29,143,603.21	28,890,761.43	17.32
Managed Account Sub-Total	168,880,089.74	166,840,237.51	100.00%
Accrued Interest		585,117.18	
Total Portfolio	168,880,089.74	167,425,354.69	

Sector Allocation



Unsettled Trades **730,000.00** **729,931.82**

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.06%
Yield to Maturity at Market	2.80%
Duration to Worst	1.83
Weighted Average Days to Maturity	889



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2018

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/01/2014 1.500% 11/30/2019	912828G61	4,070,000.00	CITIGRP		98.62	4,013,720.04	(61,367.46)	(58,574.71)	1.31	1.31	2.56
US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	1,740,000.00	MORGAN_S		98.04	1,705,812.48	(20,185.96)	(27,281.43)	1.47	1.47	2.59
US TREASURY NOTES DTD 04/01/2013 1.125% 03/31/2020	912828UV0	595,000.00	MORGAN_S		97.55	580,427.26	(4,322.93)	(8,896.24)	1.63	1.63	2.64
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	3,150,000.00	MORGAN_S		98.06	3,088,968.75	(72,351.56)	(68,295.18)	1.87	1.87	2.67
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	670,000.00	MERRILL		97.96	656,311.90	(14,106.85)	(13,964.82)	1.95	1.95	2.68
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	1,800,000.00	MORGAN_S		97.35	1,752,258.60	(39,585.15)	(42,185.45)	2.02	2.02	2.69
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	5,000,000.00	MERRILL		97.35	4,867,385.00	(123,435.31)	(126,199.40)	2.02	2.02	2.69
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	2,435,000.00	GOLDMAN		97.73	2,379,832.64	(44,514.23)	(46,754.82)	2.34	2.34	2.73
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	830,000.00	MERRILL		96.72	802,798.41	(10,569.17)	(13,610.97)	2.43	2.43	2.74
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	1,500,000.00	CITIGRP		96.17	1,442,520.00	(5,741.72)	(12,365.60)	2.58	2.58	2.75
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	1,800,000.00	MORGAN_S		97.95	1,763,015.40	(4,922.10)	(6,514.20)	2.72	2.72	2.76
US TREASURY NOTES DTD 08/01/2016 1.125% 07/31/2021	912828S76	850,000.00	MORGAN_S		95.28	809,857.05	(1,959.36)	(2,853.74)	2.92	2.92	2.78
Security Type Sub-Total		24,440,000.00				23,862,907.53	(403,061.80)	(427,496.56)	1.99	1.99	2.67
Supra-National Agency Bond / Note											
INTL BANK OF RECONSTRUCTION&DEV NOTES DTD 10/07/2014 1.875% 10/07/2019	459058DW0	2,000,000.00	CITIGRP		99.12	1,982,420.00	(28,380.00)	(23,941.46)	1.15	1.15	2.63
ASIAN DEVELOPMENT BANK NOTE DTD 01/12/2017 1.750% 01/10/2020	045167DT7	1,250,000.00	WELLS_FA		98.67	1,233,410.00	(21,090.00)	(19,425.76)	1.41	1.41	2.69



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2018**

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Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Supra-National Agency Bond / Note												
INTL BANK OF RECONSTRUCTION AND DEV NOTE	09/19/2017 1.561% 09/12/2020	45905UP32	2,405,000.00	HSBC		97.35	2,341,354.08	(57,873.92)	(59,521.97)	2.05	2.05	2.86
INTER-AMERICAN DEVELOPMENT BANK	11/08/2013 2.125% 11/09/2020	4581X0CD8	1,670,000.00	HSBC		98.43	1,643,791.02	(41,688.38)	(37,714.85)	2.19	2.19	2.84
ASIAN DEVELOPMENT BANK NOTE	01/19/2018 2.250% 01/20/2021	045167EF6	930,000.00	JPM_CHAS		98.49	915,972.81	(13,032.09)	(13,204.23)	2.38	2.38	2.89
INTERNATIONAL FINANCE CORPORATION NOTE	01/25/2018 2.250% 01/25/2021	45950KCM0	1,320,000.00	JPM_CHAS		98.55	1,300,881.12	(15,238.08)	(15,887.31)	2.40	2.40	2.86
INTERNATIONAL FINANCE CORPORATION NOTE	03/16/2018 2.635% 03/09/2021	45950VLO7	1,640,000.00	HSBC		98.85	1,621,159.68	(17,610.32)	(17,756.53)	2.47	2.47	3.10
AFRICAN DEVELOPMENT BANK NOTE	03/22/2018 2.625% 03/22/2021	00828ECZ0	715,000.00	TD		99.29	709,934.23	(4,329.32)	(4,414.41)	2.51	2.51	2.90
INTER-AMERICAN DEVELOPMENT BANK NOTE	04/19/2018 2.625% 04/19/2021	4581X0DB1	1,330,000.00	CITIGRP		99.17	1,318,996.91	(8,077.09)	(8,344.25)	2.59	2.59	2.94
INTL BANK OF RECONSTRUCTION AND DEV NOTE	07/25/2018 2.750% 07/23/2021	459058GH0	2,340,000.00	MORGAN_S		99.71	2,333,267.82	(1,256.58)	(1,285.92)	2.84	2.84	2.85
Security Type Sub-Total			15,600,000.00				15,401,187.67	(208,575.78)	(201,496.69)	2.18	2.18	2.85
Municipal Bond / Note												
FL ST BOARD ADMIN FIN CORP TXBL REV BD	03/08/2016 2.163% 07/01/2019	341271AA2	3,260,000.00	JPMCHASE		99.56	3,245,753.80	(14,246.20)	(14,246.20)	0.90	0.90	2.65
Security Type Sub-Total			3,260,000.00				3,245,753.80	(14,246.20)	(14,246.20)	0.90	0.90	2.65
Federal Agency Mortgage-Backed Security												
FNMA POOL #AO2358	04/01/2012 3.000% 05/01/2022	3138LSTO3	251,101.59	NOMURA		99.33	249,431.63	(15,127.44)	(7,015.81)	1.42	1.86	3.25



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For the Month Ending July 31, 2018

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Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	Duration	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	to Worst at Mkt	
Federal Agency Mortgage-Backed Security											
FNMA POOL #AB2252	31416XOE3	744,303.41	SUNTRUST		101.10	752,508.04	(6,681.44)	(6,256.55)	2.59	2.81	3.03
DTD 01/01/2011 3.500% 02/25/2026											
FANNIE MAE POOL	3138EJJA7	752,315.72	CITIGRP		100.94	759,372.13	(6,579.31)	(6,358.67)	2.73	2.93	3.10
DTD 06/01/2012 3.500% 08/25/2026											
FNMA POOL #AJ3174	3138AUQ42	360,073.79	JPMCHASE		100.95	363,485.96	(19,092.44)	(15,759.77)	2.76	4.15	3.22
DTD 09/01/2011 3.500% 10/01/2026											
FNMA POOL #AL2579	3138EJ2M9	401,561.64	NOMURA		102.42	411,270.02	(19,655.79)	(8,769.04)	2.56	3.66	3.27
DTD 10/01/2012 4.000% 12/01/2026											
FNMA POOL #AQ8882	3138MQ2O5	1,169,713.08	CITIGRP		97.58	1,141,354.37	(80,356.11)	(62,113.69)	3.56	4.44	3.01
DTD 07/01/2012 2.500% 08/01/2027											
GNMA POOL #AA7986	36178F2T2	509,548.99	NOMURA		100.82	513,705.90	(37,562.40)	(23,554.93)	3.00	3.92	3.25
DTD 08/01/2012 3.500% 08/20/2027											
FHLMC POOL #J20932	31306YA92	949,963.37	CITIGRP		97.37	924,931.39	(64,848.80)	(51,830.00)	3.41	4.93	3.02
DTD 10/01/2012 2.500% 11/01/2027											
FHLMC POOL #G16545	3128MFP69	796,978.35	INTL_FCS		100.92	804,289.23	(3,896.63)	(3,835.74)	3.13	4.56	3.27
DTD 06/01/2018 3.500% 09/15/2032											
FHLMC POOL #G04691	3128M6RL4	254,235.27	BARCLAYS		106.48	270,716.52	6,877.92	7,028.45	3.86	4.81	3.62
DTD 09/01/2008 5.000% 06/01/2038											
FNMA POOL #995862	31416CJF4	230,634.58	DEUTSCHE		106.04	244,556.48	4,849.68	5,140.79	4.07	5.14	3.77
DTD 06/01/2009 5.000% 07/01/2039											
Security Type Sub-Total		6,420,429.79				6,435,621.67	(242,072.76)	(173,324.96)	3.07	3.99	3.17
Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2016-M9 ASQ2	3136ASPX8	263,298.47	CSFB		99.65	262,374.53	(3,556.81)	(1,381.74)	0.36	0.70	2.12
DTD 06/01/2016 1.785% 06/01/2019											
FNMA SERIES 2010-18 LV	31398MJW7	219,812.36	NOMURA		99.89	219,561.11	(15,500.74)	(251.25)	0.13	1.51	4.38
DTD 02/01/2010 4.500% 04/01/2021											
FNA 2018-M5 A2	3136B1XP4	1,125,000.00	JPM_CHAS		101.15	1,137,922.20	(9,455.18)	(8,196.38)	2.44	1.58	2.69
DTD 04/01/2018 3.560% 09/25/2021											
FHLMC SERIES K032 A1	3137B4GX8	536,669.51	BARCLAYS		100.01	536,700.10	(1,248.20)	(1,183.72)	2.26	3.20	2.95
DTD 09/01/2013 3.016% 02/01/2023											
FHLMC MULTIFAMILY STRUCTURED P	3137B5JL8	557,338.14	BARCLAYS		99.29	553,372.57	(1,113.56)	(1,143.31)	2.23	2.26	2.91
DTD 11/01/2013 2.669% 02/25/2023											



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Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Collateralized Mortgage Obligation												
FHMS K039 A1		3137BDCV6	830,938.26	BAIRD		98.90	821,803.59	(2,448.21)	(2,499.70)	2.65	2.65	3.03
DTD 09/01/2014 2.683% 12/25/2023												
Security Type Sub-Total			3,533,056.74				3,531,734.10	(33,322.70)	(14,656.10)	2.13	2.11	2.90
Federal Agency Bond / Note												
FHLB GLOBAL NOTE		3130A8DB6	2,750,000.00	WELLSFAR		98.86	2,718,553.75	(30,291.25)	(31,104.43)	0.88	0.88	2.43
DTD 06/03/2016 1.125% 06/21/2019												
FHLMC REFERENCE NOTE		3137EAEB1	1,500,000.00	TD SEC U		98.51	1,477,704.00	(18,666.00)	(21,113.94)	0.95	0.95	2.44
DTD 07/20/2016 0.875% 07/19/2019												
FNMA BENCHMARK NOTE		3135G0N33	1,000,000.00	GOLDMAN		98.43	984,298.00	(14,022.00)	(15,135.23)	0.98	0.98	2.47
DTD 08/02/2016 0.875% 08/02/2019												
FHLB GLOBAL NOTE		3130A8Y72	1,210,000.00	WELLSFAR		98.42	1,190,918.30	(16,371.30)	(18,151.31)	0.99	0.99	2.46
DTD 08/04/2016 0.875% 08/05/2019												
FHLB GLOBAL NOTE		3130A8Y72	3,290,000.00	WELLSFAR		98.42	3,238,116.70	(45,566.50)	(49,736.38)	0.99	0.99	2.46
DTD 08/04/2016 0.875% 08/05/2019												
FNMA NOTES		3135G0T29	1,760,000.00	JPM_CHAS		98.22	1,728,596.32	(30,277.28)	(30,806.02)	1.53	1.53	2.66
DTD 02/28/2017 1.500% 02/28/2020												
FNMA NOTES		3135G0T60	980,000.00	BARCLAYS		97.68	957,220.88	(19,809.72)	(20,784.58)	1.95	1.95	2.70
DTD 08/01/2017 1.500% 07/30/2020												
FNMA NOTES		3135G0T60	3,000,000.00	NOMURA		97.68	2,930,268.00	(70,092.00)	(69,988.14)	1.95	1.95	2.70
DTD 08/01/2017 1.500% 07/30/2020												
Security Type Sub-Total			15,490,000.00				15,225,675.95	(245,096.05)	(256,820.03)	1.27	1.27	2.54
Corporate Note												
WELLS FARGO & COMPANY CORP NOTE		94974BFU9	1,300,000.00	NOMURA		99.71	1,296,258.60	(9,058.40)	(5,014.76)	0.71	0.71	2.53
DTD 04/22/2014 2.125% 04/22/2019												
GOLDMAN SACHS GRP INC CORP NT (CALLABLE)		38141GVT8	330,000.00	GOLDMAN	03/25/19	99.52	328,425.90	(656.70)	(1,344.72)	0.71	0.72	2.66
DTD 04/25/2016 2.000% 04/25/2019												
GOLDMAN SACHS GRP INC CORP NT (CALLABLE)		38141GVT8	1,700,000.00	MIZUHO	03/25/19	99.52	1,691,891.00	(7,021.00)	(7,837.05)	0.71	0.72	2.66
DTD 04/25/2016 2.000% 04/25/2019												



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Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note												
WESTPAC BANKING CORP		961214CT8	1,350,000.00	GOLDMAN		99.10	1,337,796.00	(12,163.50)	(12,193.24)	0.77	0.77	2.82
DTD 05/13/2016 1.650% 05/13/2019												
CHEVRON CORP NOTES		166764BH2	1,710,000.00	WELLSFAR		99.12	1,694,910.96	(15,089.04)	(15,089.04)	0.78	0.78	2.69
DTD 05/16/2016 1.561% 05/16/2019												
IBM CORP NOTES		459200JE2	1,400,000.00	JPMCHASE		99.38	1,391,339.60	(8,086.40)	(8,513.29)	0.78	0.78	2.59
DTD 02/19/2016 1.800% 05/17/2019												
BANK OF NOVA SCOTIA NOTES		064159HT6	2,470,000.00	SCOTIA		99.13	2,448,629.56	(21,222.24)	(21,326.75)	0.85	0.85	2.66
DTD 06/14/2016 1.650% 06/14/2019												
AMERICAN HONDA FINANCE		02665WBEO	940,000.00	BARCLAYS		98.67	927,458.52	(11,601.48)	(12,240.97)	0.93	0.93	2.64
DTD 07/12/2016 1.200% 07/12/2019												
BANK OF MONTREAL		06367THO6	1,650,000.00	BMO		98.85	1,631,092.65	(17,323.35)	(18,390.55)	0.95	0.95	2.71
DTD 07/18/2016 1.500% 07/18/2019												
APPLE INC CORP NOTES		037833CB4	1,810,000.00	GOLDMAN		98.61	1,784,897.11	(23,292.89)	(24,490.13)	0.98	0.98	2.51
DTD 08/04/2016 1.100% 08/02/2019												
CANADIAN IMPERIAL BANK CORP NOTES		13607RAB6	1,660,000.00	CITIGRP		98.62	1,637,143.46	(22,557.74)	(22,745.62)	1.07	1.07	2.88
DTD 09/06/2016 1.600% 09/06/2019												
HONEYWELL INTERNATIONAL CORP NOTES		438516BO8	390,000.00	MERRILL		98.85	385,513.05	(4,182.75)	(4,296.03)	1.22	1.22	2.74
DTD 10/30/2017 1.800% 10/30/2019												
AMERICAN EXPRESS CREDIT (CALLABLE) CORP		0258M0EC9	540,000.00	RBC CAP	09/30/19	98.55	532,178.10	(7,179.30)	(7,550.80)	1.21	1.22	2.89
DTD 10/31/2016 1.700% 10/30/2019												
AMERICAN EXPRESS CREDIT (CALLABLE) CORP		0258M0EC9	1,000,000.00	JPM_CHAS	09/30/19	98.55	985,515.00	(6,885.00)	(10,983.12)	1.21	1.22	2.89
DTD 10/31/2016 1.700% 10/30/2019												
CATERPILLAR FINL SERVICE CORPORATE BOND		14913O2F5	400,000.00	CITIGRP		98.93	395,732.40	(3,883.60)	(4,011.03)	1.29	1.29	2.82
DTD 11/29/2017 2.000% 11/29/2019												
CITIGROUP INC (CALLABLE) CORP NOTE		172967LF6	780,000.00	CITIGRP	12/10/19	99.05	772,570.50	(7,117.50)	(7,276.74)	1.40	1.40	3.13
DTD 01/10/2017 2.450% 01/10/2020												
CITIGROUP INC (CALLABLE) CORP NOTE		172967LF6	780,000.00	BARCLAYS	12/10/19	99.05	772,570.50	(12,811.50)	(10,876.58)	1.40	1.40	3.13
DTD 01/10/2017 2.450% 01/10/2020												
BB&T CORP (CALLABLE) NOTE		05531FAS2	515,000.00	TD	12/15/19	99.10	510,379.42	(8,423.86)	(6,569.85)	1.41	1.42	3.08
DTD 12/08/2014 2.450% 01/15/2020												



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Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	to Worst at Mkt	
Corporate Note											
JPMORGAN CHASE & CO (CALLABLE) DTD 01/23/2015 2.250% 01/23/2020	46625HKA7	1,600,000.00	JPM_CHAS	12/23/19	98.92	1,582,782.40	(18,401.60)	(17,844.29)	1.44	1.44	3.00
MORGAN STANLEY CORP BONDS DTD 01/27/2015 2.650% 01/27/2020	61747YDW2	1,190,000.00	WELLS_FA		99.38	1,182,618.43	(17,675.07)	(12,609.62)	1.45	1.45	3.08
MICROSOFT CORP NOTES DTD 02/06/2017 1.850% 02/06/2020	594918BV5	600,000.00	HSBC		98.74	592,458.60	(7,139.40)	(7,335.74)	1.47	1.47	2.70
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565OCX4	500,000.00	BARCLAYS		98.99	494,945.00	(9,090.00)	(7,149.72)	1.48	1.48	2.99
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565OCX4	1,200,000.00	GOLDMAN		98.99	1,187,868.00	(22,656.00)	(17,589.35)	1.48	1.48	2.99
AMERICAN EXPRESS CREDIT (CALLABLE) NOTE DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	1,035,000.00	MERRILL	02/01/20	98.69	1,021,414.59	(12,509.01)	(13,006.52)	1.53	1.53	3.05
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	800,000.00	GOLDMAN		98.41	787,282.40	(16,901.60)	(15,106.37)	1.54	1.54	2.98
EXXON MOBIL (CALLABLE) CORP NOTE DTD 03/06/2015 1.912% 03/06/2020	30231GAG7	1,650,000.00	GOLDMAN	02/06/20	98.65	1,627,662.30	(26,297.70)	(24,703.19)	1.54	1.55	2.78
JOHN DEERE CAPITAL CORP NOTES DTD 03/15/2017 2.200% 03/13/2020	24422ETO2	700,000.00	MITSU		98.66	690,600.40	(8,853.60)	(9,100.16)	1.56	1.56	3.06
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	150,000.00	HSBC		98.06	147,087.15	(2,957.85)	(2,938.83)	1.66	1.66	3.12
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	340,000.00	MERRILL		98.06	333,397.54	(6,446.06)	(6,512.16)	1.66	1.66	3.12
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	BNP_PARI		98.63	838,312.50	(12,087.00)	(11,941.96)	1.66	1.66	3.07
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	MERRILL		98.63	838,312.50	(15,606.00)	(14,203.88)	1.66	1.66	3.07
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	350,000.00	MORGAN_S		98.07	343,229.95	(5,653.55)	(6,107.14)	1.71	1.71	2.93
APPLE INC BONDS DTD 05/11/2017 1.800% 05/11/2020	037833CS7	520,000.00	GOLDMAN		98.25	510,921.32	(8,548.28)	(8,760.97)	1.73	1.73	2.81
GENERAL DYNAMICS CORP DTD 05/11/2018 2.875% 05/11/2020	369550BA5	960,000.00	MERRILL		99.86	958,656.96	2,055.36	1,686.32	1.71	1.71	2.95



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Corporate Note												
INTEL CORP NOTES	DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	1,500,000.00	MORGAN_S		98.23	1,473,399.00	(26,031.00)	(26,259.51)	1.73	1.73	2.88
HERSHEY COMPANY	DTD 05/10/2018 2.900% 05/15/2020	427866AY4	785,000.00	RBC		99.81	783,546.18	(935.72)	(993.11)	1.72	1.72	3.01
WALT DISNEY COMPANY CORP NOTES	DTD 06/06/2017 1.800% 06/05/2020	25468PDU7	400,000.00	DEUTSCHE		97.73	390,917.20	(8,618.80)	(8,794.27)	1.79	1.79	3.07
HOME DEPOT INC CORP NOTES	DTD 06/05/2017 1.800% 06/05/2020	437076BO4	780,000.00	JPM_CHAS		98.15	765,538.80	(14,008.80)	(14,180.23)	1.79	1.79	2.84
JOHN DEERE CAPITAL CORP NOTES	DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	200,000.00	DEUTSCHE		98.17	196,346.20	(3,531.80)	(3,576.06)	1.84	1.84	2.95
TOTAL CAPITAL SA CORP NOTES	DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	495,000.00	JEFFERIE		102.62	507,974.94	(23,417.46)	(8,856.67)	1.81	1.81	3.02
TOTAL CAPITAL SA CORP NOTES	DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	750,000.00	STIFEL		102.62	769,659.00	(36,208.50)	(13,876.62)	1.81	1.81	3.02
BRANCH BANKING & TRUST (CALLABLE) CORP	DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	600,000.00	SUSQ	05/29/20	98.97	593,832.60	(16,919.40)	(12,966.18)	1.84	1.84	3.18
BRANCH BANKING & TRUST (CALLABLE) CORP	DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	668,000.00	BB&T	05/29/20	98.97	661,133.63	(13,018.65)	(10,460.46)	1.84	1.84	3.18
STATE STREET CORP NOTES	DTD 08/18/2015 2.550% 08/18/2020	857477AS2	600,000.00	JPM_CHAS		99.10	594,574.80	(16,669.20)	(12,746.33)	1.96	1.96	3.01
STATE STREET CORP NOTES	DTD 08/18/2015 2.550% 08/18/2020	857477AS2	800,000.00	JPM_CHAS		99.10	792,766.40	(22,033.60)	(16,870.62)	1.96	1.96	3.01
CATERPILLAR FINL SERVICE NOTE	DTD 09/07/2017 1.850% 09/04/2020	14913O2A6	1,245,000.00	BARCLAYS		97.57	1,214,691.72	(29,262.48)	(29,570.47)	2.01	2.01	3.06
TORONTO DOMINION BANK CORP NOTES	DTD 09/12/2017 1.850% 09/11/2020	89114QBT4	275,000.00	TD		97.52	268,180.55	(6,508.70)	(6,598.75)	2.03	2.03	3.07
ROYAL BANK OF CANADA CORP NOTE	DTD 10/26/2017 2.150% 10/26/2020	78013GKN4	410,000.00	RBC		97.90	401,381.80	(8,380.40)	(8,439.55)	2.15	2.15	3.13
PACCAR FINANCIAL CORP NOTES	DTD 11/13/2017 2.050% 11/13/2020	69371RN85	460,000.00	CITIGRP		97.55	448,727.24	(11,231.36)	(11,241.03)	2.20	2.20	3.17
VISA INC (CALLABLE) CORP NOTES	DTD 12/14/2015 2.200% 12/14/2020	92826CAB8	410,000.00	WELLS_FA	11/14/20	98.33	403,148.08	(11,361.92)	(10,099.19)	2.28	2.28	2.93



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Corporate Note											
WAL-MART STORES INC CORP NOTE DTD 10/20/2017 1.900% 12/15/2020	931142EA7	1,670,000.00	MORGAN_S		97.93	1,635,349.17	(32,229.33)	(32,838.48)	2.29	2.29	2.81
JOHN DEERE CAPITAL CORP NOTES DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	295,000.00	HSBC		98.47	290,492.99	(4,353.61)	(4,381.64)	2.34	2.34	3.00
WESTPAC BANKING CORP NOTE DTD 01/25/2018 2.650% 01/25/2021	961214DU4	1,130,000.00	MORGAN_S		98.26	1,110,309.75	(18,910.55)	(19,040.47)	2.38	2.38	3.39
AMERICAN HONDA FINANCE DTD 02/15/2018 2.650% 02/12/2021	02665WCD1	945,000.00	MIZUHO		98.84	933,997.37	(9,679.63)	(9,875.70)	2.40	2.40	3.13
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	605,000.00	JPM_CHAS		98.98	598,825.37	(5,878.18)	(5,919.77)	2.44	2.44	3.21
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	200,000.00	BARCLAYS		99.13	198,251.00	(1,613.00)	(1,629.70)	2.47	2.47	3.23
NATIONAL RURAL UTIL COOP DTD 02/26/2018 2.900% 03/15/2021	63743HER9	375,000.00	RBC		99.31	372,429.38	(2,154.37)	(2,213.89)	2.47	2.47	3.17
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	1,520,000.00	CITIGRP		99.04	1,505,455.12	(6,777.68)	(7,672.03)	2.50	2.50	3.13
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	1,330,000.00	JPM_CHAS		97.39	1,295,255.08	(32,643.52)	(33,065.16)	2.55	2.55	3.08
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 04/13/2018 2.950% 04/13/2021	89236TEU5	705,000.00	JPM_CHAS		99.41	700,820.76	(3,897.24)	(3,924.41)	2.55	2.55	3.18
PEPSICO INC CORP (CALLABLE) NOTE DTD 10/10/2017 2.000% 04/15/2021	713448DX3	605,000.00	MERRILL	03/15/21	97.36	588,999.57	(15,879.43)	(15,905.90)	2.59	2.59	3.02
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	700,000.00	CITIGRP	03/15/21	98.11	686,785.40	(4,100.60)	(5,350.44)	2.57	2.57	3.23
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	800,000.00	JPM_CHAS	03/15/21	98.11	784,897.60	(3,550.40)	(5,010.99)	2.57	2.57	3.23
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	830,000.00	GOLDMAN		97.55	809,663.34	(6,392.66)	(8,349.73)	2.59	2.59	3.45
ROYAL BANK OF CANADA CORP NOTES DTD 04/30/2018 3.200% 04/30/2021	78013XKG2	1,685,000.00	RBC		99.96	1,684,255.23	451.58	354.76	2.59	2.59	3.22



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Corporate Note											
LLOYDS BANK PLC DTD 05/08/2018 3.300% 05/07/2021	53944VAP4	1,125,000.00	MORGAN_S		99.74	1,122,125.63	(1,501.87)	(1,602.79)	2.60	2.60	3.40
PACCAR FINANCIAL CORP DTD 05/10/2018 3.100% 05/10/2021	69371RP26	410,000.00	MERRILL		99.72	408,847.90	(1,045.50)	(1,053.19)	2.62	2.62	3.21
GLAXOSMITHKLINE CAPITAL DTD 05/15/2018 3.125% 05/14/2021	377373AE5	655,000.00	JPM_CHAS		100.02	655,153.27	1,915.22	1,796.17	2.63	2.63	3.12
CHARLES SCHWAB CORP CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	1,040,000.00	CSFB		100.15	1,041,601.60	1,632.80	1,631.13	2.65	2.65	3.19
SANTANDER UK PLC CORP NOTES DTD 06/01/2018 3.400% 06/01/2021	80283LAT0	1,520,000.00	CITIGRP		100.04	1,520,677.92	3,520.32	3,369.11	2.67	2.67	3.38
TORONTO DOMINION BANK CORP NOTES DTD 06/12/2018 3.250% 06/11/2021	89114QBZ0	1,650,000.00	CITIGRP		99.95	1,649,161.80	(95.70)	(127.79)	2.70	2.70	3.27
Security Type Sub-Total		64,193,000.00				63,521,025.76	(778,644.75)	(720,313.81)	1.72	1.72	2.97
Commercial Paper											
ING (US) FUNDING LLC COMM PAPER DTD 12/28/2017 0.000% 09/24/2018	4497W1JQ0	600,000.00	ING		99.68	598,050.00	6,568.33	(240.00)	0.15	0.15	2.13
MUFG BANK LTD/NY COMM PAPER DTD 06/20/2018 0.000% 12/21/2018	62479MMM2	1,600,000.00	MITSU		99.06	1,585,025.60	4,438.93	172.27	0.39	0.39	2.38
MUFG BANK LTD/NY COMM PAPER DTD 06/15/2018 0.000% 01/14/2019	62479MNE9	1,600,000.00	MITSU		98.88	1,582,112.00	1,927.56	(107.55)	0.45	0.45	2.44
JP MORGAN SECURITIES LLC COMM PAPER DTD 06/12/2018 0.000% 02/07/2019	46640QP70	3,000,000.00	JPM_CHAS		98.68	2,960,382.00	3,923.67	(34.65)	0.52	0.52	2.52
Security Type Sub-Total		6,800,000.00				6,725,569.60	16,858.49	(209.93)	0.44	0.44	2.43
Asset-Backed Security / Collateralized Mortgage Obligation											
HONDA ABS 2016-3 A3 DTD 08/23/2016 1.160% 06/18/2019	438124AC3	602,424.83	CITIGRP		99.30	598,191.53	(4,149.51)	(4,210.61)	0.47	0.53	2.50
CARMAX ABS 2016-4 A2 DTD 10/26/2016 1.210% 11/15/2019	14312OAB2	56,953.80	MERRILL		99.95	56,923.33	(27.38)	(29.25)	0.05	1.12	1.26
HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	332,935.66	JPMCHASE		99.59	331,581.34	(1,307.01)	(1,339.82)	0.34	0.86	1.70



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Asset-Backed Security / Collateralized Mortgage Obligation												
CARMAX ABS 2017-1 A2	DTD 01/31/2017 1.540% 02/15/2020	14314JAB6	318,843.85	BARCLAYS		99.88	318,451.86	(391.89)	(391.97)	0.14	1.35	1.63
TOYOTA ABS 2016-B A3	DTD 05/11/2016 1.300% 04/15/2020	89231UAD9	406,873.93	CITIGRP		99.49	404,795.66	(2,057.48)	(2,070.40)	0.43	1.05	1.79
JOHN DEERE ABS 2016-B A3	DTD 07/27/2016 1.250% 06/15/2020	47788NAC2	330,111.50	RBC CAP		99.39	328,101.65	(1,983.57)	(1,998.77)	0.50	1.21	1.76
FORD ABS 2016-A A3	DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	121,756.37	CSFB		99.55	121,203.64	(550.16)	(551.76)	0.37	1.39	1.72
TOYOTA ABS 2016-C A3	DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	330,770.24	MITSU		99.24	328,265.15	(2,496.22)	(2,501.14)	0.52	1.37	1.70
ALLY ABS 2016-3 A3	DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	379,162.19	JPMCHASE		99.58	377,560.31	(1,565.06)	(1,585.13)	0.39	1.73	1.68
HYUNDAI ABS 2016-A A3	DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	273,613.68	MERRILL		99.53	272,327.07	(1,233.52)	(1,263.89)	0.46	1.64	1.85
FORD ABS 2016-B A3	DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	153,477.77	BARCLAYS		99.39	152,534.19	(929.03)	(939.18)	0.48	1.11	1.88
NISSAN ABS 2016-C A3	DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	397,820.64	WELLSFAR		98.92	393,543.35	(4,239.26)	(4,258.47)	0.68	1.65	1.84
TOYOTA ABS 2017-A A3	DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	620,000.00	MERRILL		99.11	614,459.62	(5,467.41)	(5,492.35)	2.01	1.27	2.43
JOHN DEERE ABS 2017-A A3	DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	370,000.00	MERRILL		99.03	366,406.56	(3,540.75)	(3,550.21)	1.01	1.70	2.35
CARMAX 2017-4 A2A	DTD 10/25/2017 1.800% 04/15/2021	14314RAH5	478,035.54	CSFB		99.50	475,663.29	(2,337.16)	(2,344.55)	0.51	1.36	2.17
HYUNDAI ABS 2016-B A3	DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	790,000.00	JPMCHASE		98.81	780,622.07	(9,271.60)	(9,319.33)	0.77	2.17	1.84
ALLY ABS 2017-1 A3	DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	380,000.00	CITIGRP		99.21	376,989.56	(2,977.23)	(2,989.24)	0.79	2.51	2.02
FORD ABS 2017-A A3	DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	1,390,000.00	CITIGRP		98.91	1,374,847.61	(15,147.25)	(15,149.46)	0.95	1.99	2.22
TOYOTA ABS 2017-B A3	DTD 05/17/2017 1.760% 07/15/2021	89190BAD0	1,000,000.00	SOCGEN		98.76	987,586.30	(12,337.00)	(12,358.57)	1.19	1.47	2.60
CNH ABS 2016-B A3	DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	435,823.21	MERRILL		99.11	431,944.03	(3,769.96)	(3,816.98)	0.95	2.54	1.98



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Asset-Backed Security / Collateralized Mortgage Obligation												
HYUNDAI ABS 2017-A A3	03/29/2017 1.760% 08/15/2021	44931PAD8	710,000.00	SOCGEN		98.73	700,962.98	(8,979.58)	(8,979.58)	1.15	2.37	2.30
ALLY ABS 2017-2 A3	03/29/2017 1.780% 08/15/2021	02007HAC5	1,320,000.00	MERRILL		99.13	1,308,504.12	(11,340.25)	(11,390.23)	0.88	2.68	2.11
JOHN DEERE ABS 2017-B A3	07/15/2017 1.820% 10/15/2021	47788BAD6	480,000.00	MITSU		98.50	472,784.83	(7,180.03)	(7,187.88)	1.45	1.36	2.93
CNH ABS 2016-C A3	09/21/2016 1.440% 12/15/2021	12635YAD5	350,000.00	WELLSFAR		98.65	345,279.73	(4,649.82)	(4,675.74)	1.02	2.96	1.90
HYUNDAI ABS 2017-B A3	08/16/2017 1.770% 01/15/2022	44932GAD7	835,000.00	CITIGRP		98.18	819,808.68	(15,046.61)	(15,077.08)	1.52	1.71	2.84
NAROT 2017-C A3	12/13/2017 2.120% 04/15/2022	65478HAD0	300,000.00	WELLS_FA		98.49	295,478.82	(4,470.45)	(4,479.52)	1.70	1.23	3.35
CNH ABS 2017-A A3	03/22/2017 2.070% 05/15/2022	12636WAD8	1,340,000.00	CITIGRP		98.82	1,324,188.27	(15,776.22)	(15,783.07)	1.76	1.44	2.89
HAROT 2018-2 A3	05/30/2018 3.010% 05/18/2022	43814UAG4	635,000.00	BARCLAYS		99.95	634,693.68	(292.48)	(293.40)	2.00	1.88	3.04
HART 2018-A A3	04/18/2018 2.790% 07/15/2022	44891KAD7	320,000.00	BARCLAYS		99.51	318,447.14	(1,504.67)	(1,507.78)	2.04	1.95	3.04
BANK OF AMERICA ABS 2017-A1 A1	03/30/2017 1.950% 08/15/2022	05522RCW6	1,100,000.00	MERRILL		98.44	1,082,834.50	(16,849.14)	(16,927.52)	1.58	2.00	2.73
TAOT 2018-B A3	05/16/2018 2.960% 09/15/2022	89238TAD5	715,000.00	MERRILL		99.85	713,900.83	(1,088.52)	(1,089.07)	2.24	2.03	3.04
AMXCA 2018-1 A	03/21/2018 2.670% 10/17/2022	02582JHO6	1,120,000.00	WELLS_FA		99.56	1,115,087.90	(4,782.07)	(4,791.98)	1.71	2.07	2.88
JDOT 2018-B A3	07/25/2018 3.080% 11/15/2022	47788EAC2	460,000.00	MERRILL		99.87	459,402.64	(562.49)	(562.66)	2.27	2.11	3.14
AMERICAN EXPRESS ABS 2017-3 A	04/25/2017 1.770% 11/15/2022	02582JHE3	1,480,000.00	BARCLAYS		98.07	1,451,384.64	(28,341.12)	(28,401.19)	2.07	2.12	2.69
FORDO 2018-A A3	05/22/2018 3.030% 11/15/2022	34528FAD0	1,660,000.00	RBC		100.01	1,660,231.40	499.82	488.92	1.94	2.11	3.02
MBART 2018-1 A3	07/25/2018 3.030% 01/15/2023	58772RAD6	1,100,000.00	BNP_PARI		99.89	1,098,812.11	(1,145.65)	(1,145.96)	2.16	2.19	3.08
ALLYA 2018-3 A3	06/27/2018 3.000% 01/15/2023	02007JAC1	1,340,000.00	BARCLAYS		99.91	1,338,779.26	(1,129.08)	(1,131.30)	2.03	2.19	3.04



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2018

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security / Collateralized Mortgage Obligation											
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	800,000.00	CITIGRP		98.67	789,348.64	(10,540.64)	(10,553.26)	2.44	2.38	3.05
CNH 2017-C A3 DTD 11/21/2017 2.080% 02/15/2023	18978CAC7	485,000.00	BARCLAYS		98.16	476,057.52	(8,930.94)	(8,932.02)	1.91	1.63	3.21
AMERICAN EXPRESS ABS 2017-6 A DTD 10/30/2017 2.040% 05/15/2023	02582JHJ2	400,000.00	BARCLAYS		97.96	391,838.52	(8,101.20)	(8,108.89)	2.53	2.35	2.91
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	700,000.00	JPM_CHAS		99.82	698,718.37	(1,118.39)	(1,119.55)	2.32	2.35	3.10
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.350% 06/15/2023	14313FAD1	110,000.00	BARCLAYS		99.99	109,985.01	0.00	(0.05)	2.48	2.38	3.36
COMET 2017-A4 A4 DTD 10/10/2017 1.990% 07/17/2023	14041NFN6	1,045,000.00	JPM_CHAS		97.88	1,022,872.54	(22,046.68)	(22,057.99)	2.06	2.43	2.87
WORLD OMNI AUTO RECEIVABLES TR DTD 08/01/2018 3.130% 11/15/2023	98163EAD8	730,000.00	MITSU		99.99	729,931.82	0.00	0.00	2.59	2.62	3.13
COMET 2018-A1 A1 DTD 05/16/2018 3.010% 02/15/2024	14041NFR7	440,000.00	RBC		99.87	439,429.36	(448.89)	(453.11)	2.57	2.70	3.06
Security Type Sub-Total		29,143,603.21				28,890,761.43	(249,603.55)	(250,320.99)	1.55	1.96	2.62
Managed Account Sub-Total		168,880,089.74				166,840,237.51	(2,157,765.10)	(2,058,885.27)	1.72	1.83	2.80
Securities Sub-Total		\$168,880,089.74				\$166,840,237.51	(\$2,157,765.10)	(\$2,058,885.27)	1.72	1.83	2.80%
Accrued Interest						\$585,117.18					
Total Investments						\$167,425,354.69					

Bolded items are forward settling trades.



Portfolio Summary and Statistics

For the Month Ending July 31, 2018

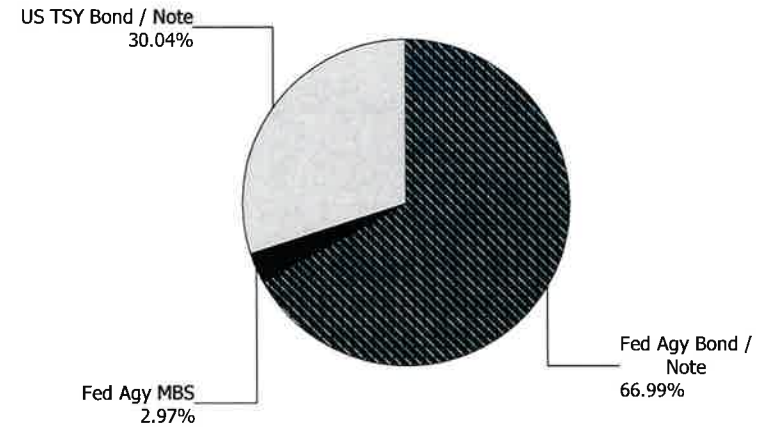
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

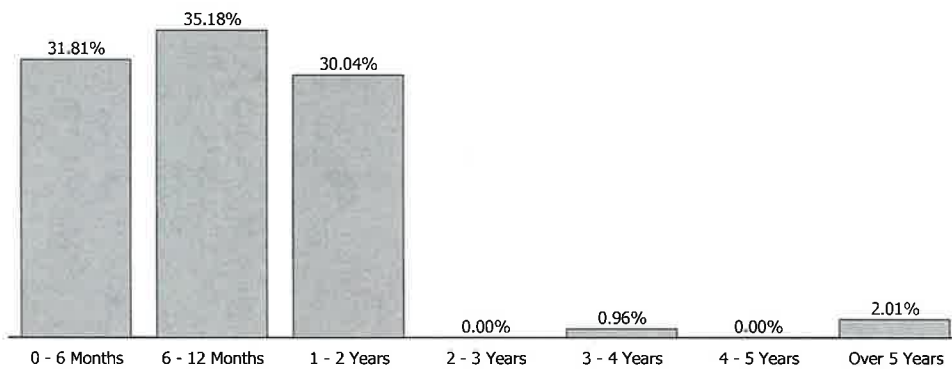
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,357,000.00	3,291,958.13	30.04
Federal Agency Mortgage-Backed Security	312,956.08	325,503.42	2.97
Federal Agency Bond / Note	7,400,000.00	7,342,219.00	66.99
Managed Account Sub-Total	11,069,956.08	10,959,680.55	100.00%
Accrued Interest		15,887.10	
Total Portfolio	11,069,956.08	10,975,567.65	

Unsettled Trades 0.00 0.00

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.28%
Yield to Maturity at Market	2.44%
Duration to Worst	1.10
Weighted Average Days to Maturity	524



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2018**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	657,000.00	WELLS_FA		98.06	644,270.63	(14,192.22)	(13,685.90)	1.87	1.87	2.67
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,700,000.00	MERRILL		98.06	2,647,687.50	(70,558.59)	(61,952.72)	1.87	1.87	2.67
Security Type Sub-Total		3,357,000.00				3,291,958.13	(84,750.81)	(75,638.62)	1.87	1.87	2.67
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	105,666.61	NOMURA		99.33	104,963.87	(6,365.81)	(2,894.64)	1.42	1.86	3.25
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	207,289.47	CITIGRP		106.39	220,539.55	3,347.15	6,031.76	3.84	4.81	3.64
Security Type Sub-Total		312,956.08				325,503.42	(3,018.66)	3,137.12	3.06	3.86	3.51
Federal Agency Bond / Note											
FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	3,500,000.00	CITIGRP		99.62	3,486,815.50	(27,989.50)	(15,578.12)	0.37	0.37	2.13
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,900,000.00	MORGANST		98.86	3,855,403.50	(33,364.50)	(40,757.73)	0.88	0.88	2.43
Security Type Sub-Total		7,400,000.00				7,342,219.00	(61,354.00)	(56,335.85)	0.64	0.64	2.29
Managed Account Sub-Total		11,069,956.08				10,959,680.55	(149,123.47)	(128,837.35)	1.08	1.10	2.44
Securities Sub-Total		\$11,069,956.08				\$10,959,680.55	(\$149,123.47)	(\$128,837.35)	1.08	1.10	2.44%
Accrued Interest						\$15,887.10					
Total Investments						\$10,975,567.65					



Portfolio Summary and Statistics

For the Month Ending July 31, 2018

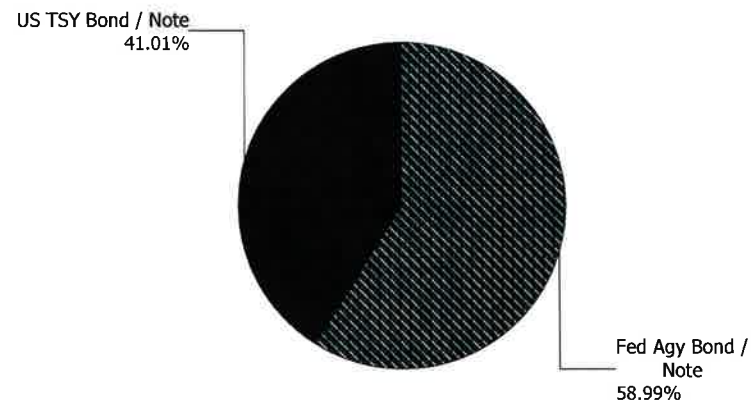
CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

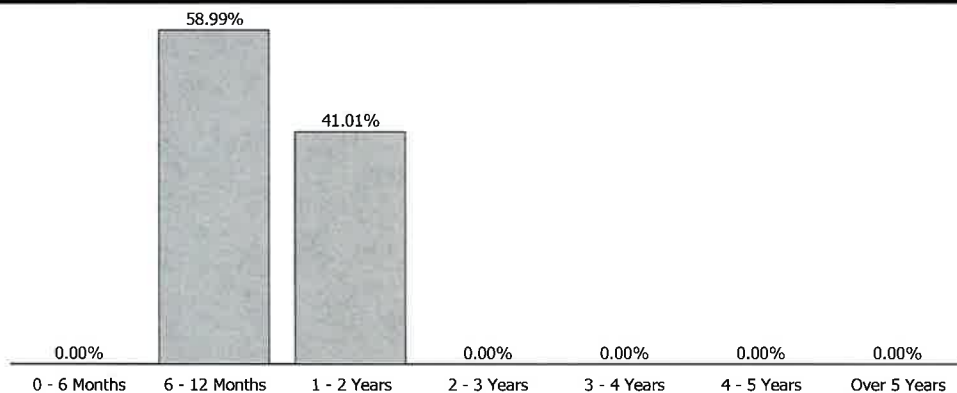
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	508,000.00	498,157.50	41.01
Federal Agency Bond / Note	725,000.00	716,709.63	58.99
Managed Account Sub-Total	1,233,000.00	1,214,867.13	100.00%
Accrued Interest		1,624.08	
Total Portfolio	1,233,000.00	1,216,491.21	

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.36%
Yield to Maturity at Market	2.53%
Duration to Worst	1.28
Weighted Average Days to Maturity	479



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2018**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105												
Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828XH8	508,000.00	WELLS_FA		98.06	498,157.50	(10,973.59)	(10,582.10)	1.87	1.87	2.67
DTD 06/30/2015 1.625% 06/30/2020												
Security Type Sub-Total			508,000.00				498,157.50	(10,973.59)	(10,582.10)	1.87	1.87	2.67
Federal Agency Bond / Note												
FHLB GLOBAL NOTE		3130A8DB6	725,000.00	MORGANST		98.86	716,709.63	(6,202.37)	(7,576.75)	0.88	0.88	2.43
DTD 06/03/2016 1.125% 06/21/2019												
Security Type Sub-Total			725,000.00				716,709.63	(6,202.37)	(7,576.75)	0.88	0.88	2.43
Managed Account Sub-Total			1,233,000.00				1,214,867.13	(17,175.96)	(18,158.85)	1.28	1.28	2.53
Securities Sub-Total			\$1,233,000.00				\$1,214,867.13	(\$17,175.96)	(\$18,158.85)	1.28	1.28	2.53%
Accrued Interest							\$1,624.08					
Total Investments							\$1,216,491.21					



Portfolio Summary and Statistics

For the Month Ending **July 31, 2018**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	780,000.00	777,745.02	100.00
Managed Account Sub-Total	780,000.00	777,745.02	100.00%
Accrued Interest		1,017.39	
Total Portfolio	780,000.00	778,762.41	

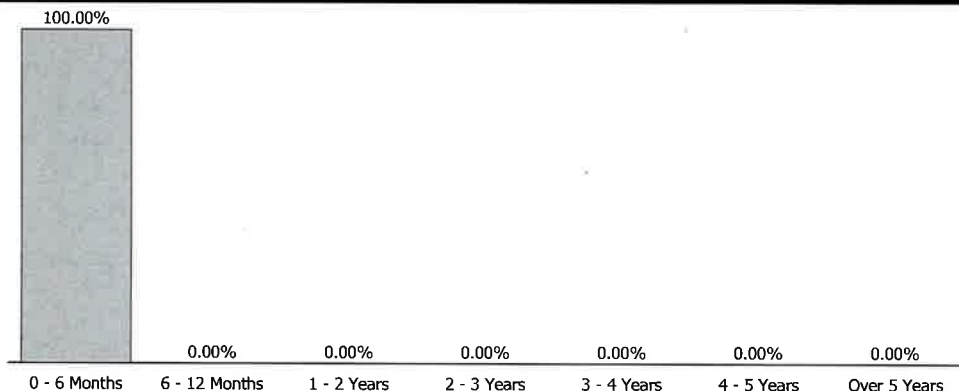
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.15%
Yield to Maturity at Market	2.20%
Duration to Worst	0.41
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2018**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828A75	780,000.00	WELLS_FA		99.71	777,745.02	(61.23)	(157.81)	0.41	0.41	2.20
DTD 12/31/2013 1.500% 12/31/2018												
Security Type Sub-Total			780,000.00				777,745.02	(61.23)	(157.81)	0.41	0.41	2.20
Managed Account Sub-Total			780,000.00				777,745.02	(61.23)	(157.81)	0.41	0.41	2.20
Securities Sub-Total			\$780,000.00				\$777,745.02	(\$61.23)	(\$157.81)	0.41	0.41	2.20%
Accrued Interest							\$1,017.39					
Total Investments							\$778,762.41					



Portfolio Summary and Statistics

For the Month Ending **July 31, 2018**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	760,000.00	757,802.84	100.00
Managed Account Sub-Total	760,000.00	757,802.84	100.00%
Accrued Interest		991.30	
Total Portfolio	760,000.00	758,794.14	

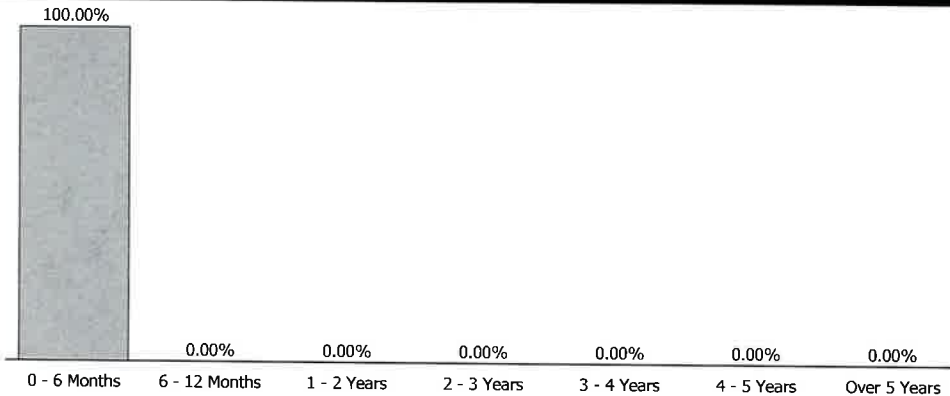
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.15%
Yield to Maturity at Market	2.20%
Duration to Worst	0.41
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2018**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	760,000.00	WELLS_FA		99.71	757,802.84	(59.66)	(153.76)	0.41	0.41	2.20
Security Type Sub-Total		760,000.00				757,802.84	(59.66)	(153.76)	0.41	0.41	2.20
Managed Account Sub-Total		760,000.00				757,802.84	(59.66)	(153.76)	0.41	0.41	2.20
Securities Sub-Total		\$760,000.00				\$757,802.84	(\$59.66)	(\$153.76)	0.41	0.41	2.20%
Accrued Interest						\$991.30					
Total Investments						\$758,794.14					



Portfolio Summary and Statistics

For the Month Ending **July 31, 2018**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Account Summary

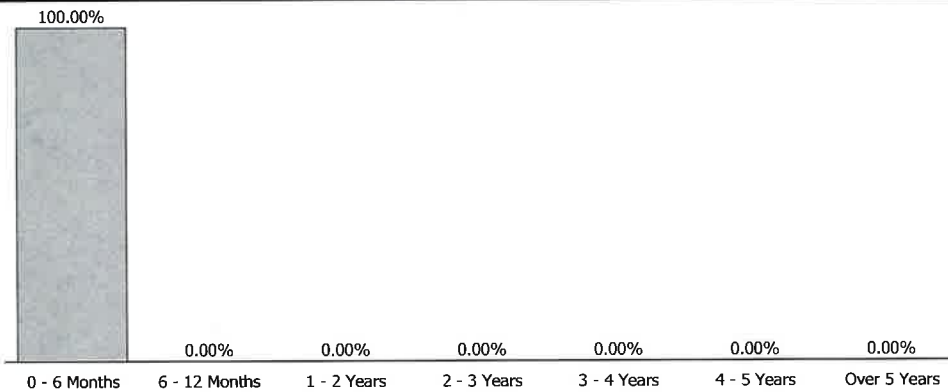
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	610,000.00	608,236.49	100.00
Managed Account Sub-Total	610,000.00	608,236.49	100.00%
Accrued Interest		795.65	
Total Portfolio	610,000.00	609,032.14	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.15%
Yield to Maturity at Market	2.20%
Duration to Worst	0.41
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2018**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828A75	610,000.00	WELLS_FA		99.71	608,236.49	(47.89)	(123.42)	0.41	0.41	2.20
DTD 12/31/2013 1.500% 12/31/2018												
Security Type Sub-Total			610,000.00				608,236.49	(47.89)	(123.42)	0.41	0.41	2.20
Managed Account Sub-Total			610,000.00				608,236.49	(47.89)	(123.42)	0.41	0.41	2.20
Securities Sub-Total			\$610,000.00				\$608,236.49	(\$47.89)	(\$123.42)	0.41	0.41	2.20%
Accrued Interest							\$795.65					
Total Investments							\$609,032.14					



Portfolio Summary and Statistics

For the Month Ending **July 31, 2018**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Account Summary

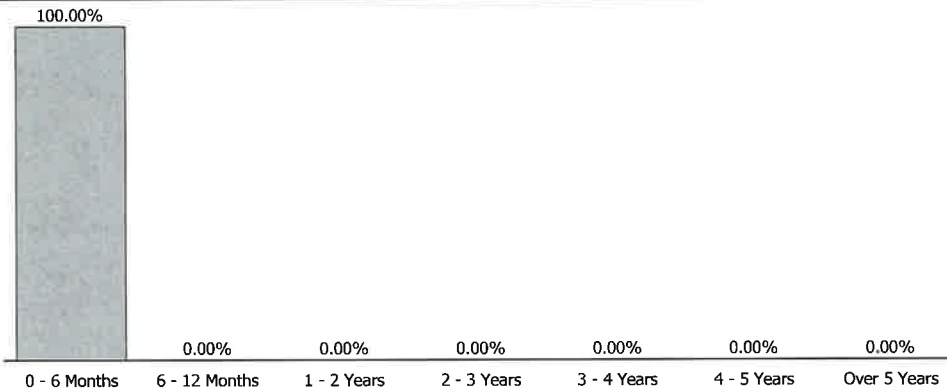
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,570,000.00	2,562,570.13	100.00
Managed Account Sub-Total	2,570,000.00	2,562,570.13	100.00%
Accrued Interest		3,352.17	
Total Portfolio	2,570,000.00	2,565,922.30	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.15%
Yield to Maturity at Market	2.20%
Duration to Worst	0.41
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2018**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828A75	2,570,000.00	WELLS_FA		99.71	2,562,570.13	(201.75)	(519.96)	0.41	0.41	2.20
DTD 12/31/2013 1.500% 12/31/2018												
Security Type Sub-Total			2,570,000.00				2,562,570.13	(201.75)	(519.96)	0.41	0.41	2.20
Managed Account Sub-Total			2,570,000.00				2,562,570.13	(201.75)	(519.96)	0.41	0.41	2.20
Securities Sub-Total			\$2,570,000.00				\$2,562,570.13	(\$201.75)	(\$519.96)	0.41	0.41	2.20%
Accrued Interest							\$3,352.17					
Total Investments							\$2,565,922.30					



Portfolio Summary and Statistics

For the Month Ending **July 31, 2018**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Account Summary

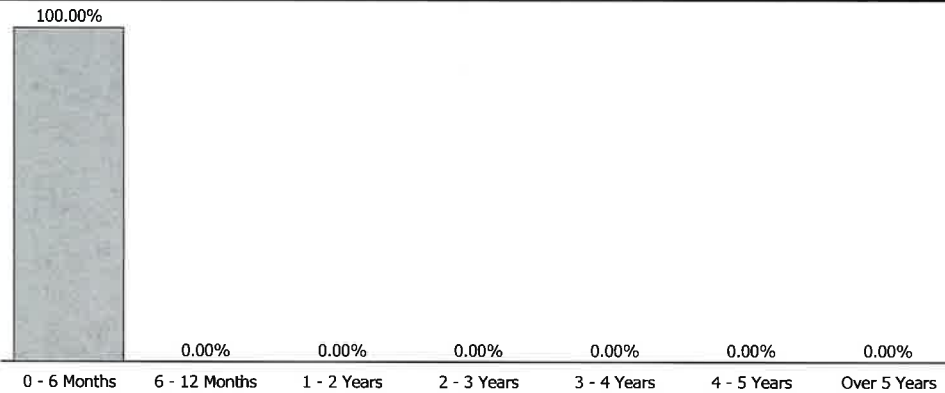
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,980,000.00	1,974,275.82	100.00
Managed Account Sub-Total	1,980,000.00	1,974,275.82	100.00%
Accrued Interest		2,582.61	
Total Portfolio	1,980,000.00	1,976,858.43	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.15%
Yield to Maturity at Market	2.20%
Duration to Worst	0.41
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2018**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828A75	1,980,000.00	WELLS_FA		99.71	1,974,275.82	(155.43)	(400.59)	0.41	0.41	2.20
DTD 12/31/2013 1.500% 12/31/2018												
Security Type Sub-Total			1,980,000.00				1,974,275.82	(155.43)	(400.59)	0.41	0.41	2.20
Managed Account Sub-Total			1,980,000.00				1,974,275.82	(155.43)	(400.59)	0.41	0.41	2.20
Securities Sub-Total			\$1,980,000.00				\$1,974,275.82	(\$155.43)	(\$400.59)	0.41	0.41	2.20%
Accrued Interest							\$2,582.61					
Total Investments							\$1,976,858.43					



Portfolio Summary and Statistics

For the Month Ending **July 31, 2018**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Account Summary

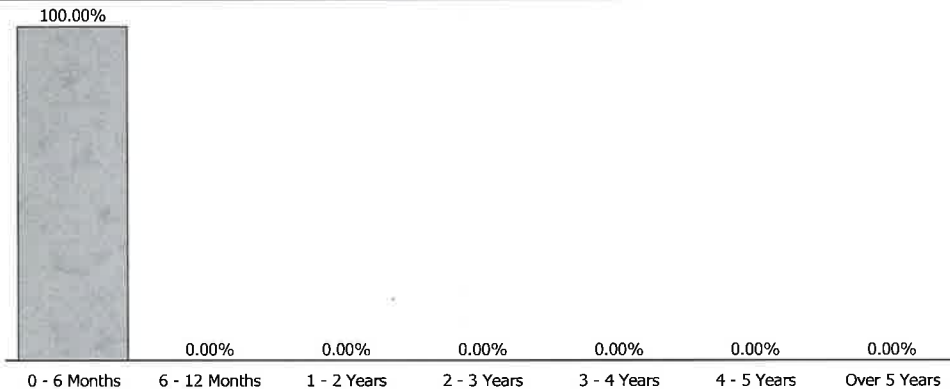
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,020,000.00	1,017,051.18	100.00
Managed Account Sub-Total	1,020,000.00	1,017,051.18	100.00%
Accrued Interest		1,330.43	
Total Portfolio	1,020,000.00	1,018,381.61	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.15%
Yield to Maturity at Market	2.20%
Duration to Worst	0.41
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2018**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828A75	1,020,000.00	WELLS_FA		99.71	1,017,051.18	(80.07)	(206.37)	0.41	0.41	2.20
DTD 12/31/2013 1.500% 12/31/2018												
Security Type Sub-Total			1,020,000.00				1,017,051.18	(80.07)	(206.37)	0.41	0.41	2.20
Managed Account Sub-Total			1,020,000.00				1,017,051.18	(80.07)	(206.37)	0.41	0.41	2.20
Securities Sub-Total			\$1,020,000.00				\$1,017,051.18	(\$80.07)	(\$206.37)	0.41	0.41	2.20%
Accrued Interest							\$1,330.43					
Total Investments							\$1,018,381.61					



Portfolio Summary and Statistics

For the Month Ending July 31, 2018

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Account Summary

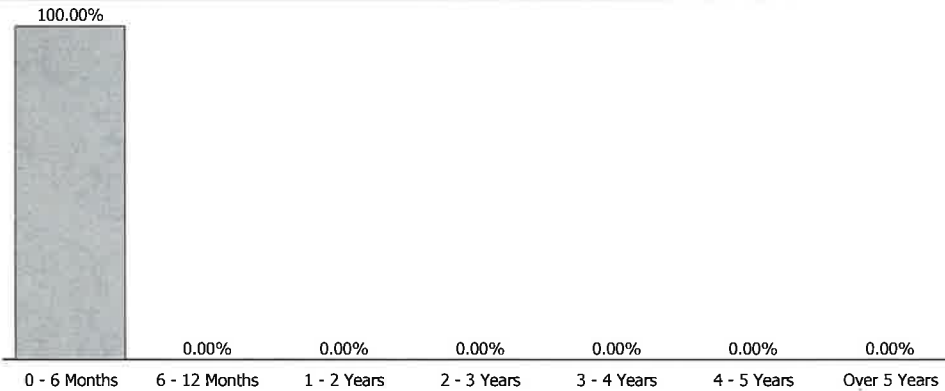
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	300,000.00	299,132.70	100.00
Managed Account Sub-Total	300,000.00	299,132.70	100.00%
Accrued Interest		391.30	
Total Portfolio	300,000.00	299,524.00	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.15%
Yield to Maturity at Market	2.20%
Duration to Worst	0.41
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2018**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828A75	300,000.00	WELLS_FA		99.71	299,132.70	(23.55)	(60.70)	0.41	0.41	2.20
DTD 12/31/2013 1.500% 12/31/2018												
Security Type Sub-Total			300,000.00				299,132.70	(23.55)	(60.70)	0.41	0.41	2.20
Managed Account Sub-Total			300,000.00				299,132.70	(23.55)	(60.70)	0.41	0.41	2.20
Securities Sub-Total			\$300,000.00				\$299,132.70	(\$23.55)	(\$60.70)	0.41	0.41	2.20%
Accrued Interest							\$391.30					
Total Investments							\$299,524.00					



Portfolio Summary and Statistics

For the Month Ending July 31, 2018

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Account Summary

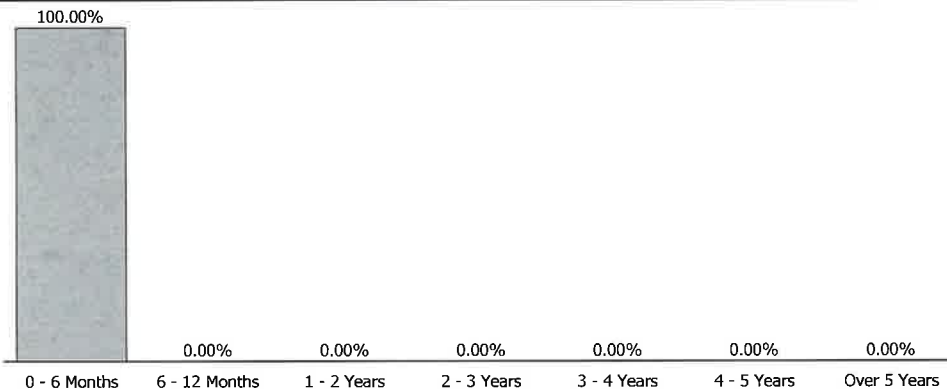
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,550,000.00	1,544,854.00	100.00
Managed Account Sub-Total	1,550,000.00	1,544,854.00	100.00%
Accrued Interest		1,853.26	
Total Portfolio	1,550,000.00	1,546,707.26	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.24%
Yield to Maturity at Market	2.18%
Duration to Worst	0.41
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2018**

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828RY8	1,550,000.00	CITIGRP		99.67	1,544,854.00	(11,927.25)	(5,988.83)	0.41	0.41	2.18
DTD 01/03/2012 1.375% 12/31/2018												
Security Type Sub-Total			1,550,000.00				1,544,854.00	(11,927.25)	(5,988.83)	0.41	0.41	2.18
Managed Account Sub-Total			1,550,000.00				1,544,854.00	(11,927.25)	(5,988.83)	0.41	0.41	2.18
Securities Sub-Total			\$1,550,000.00				\$1,544,854.00	(\$11,927.25)	(\$5,988.83)	0.41	0.41	2.18%
Accrued Interest							\$1,853.26					
Total Investments							\$1,546,707.26					



Portfolio Summary and Statistics

For the Month Ending **July 31, 2018**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	590,000.00	588,294.31	100.00
Managed Account Sub-Total	590,000.00	588,294.31	100.00%
Accrued Interest		769.57	
Total Portfolio	590,000.00	589,063.88	

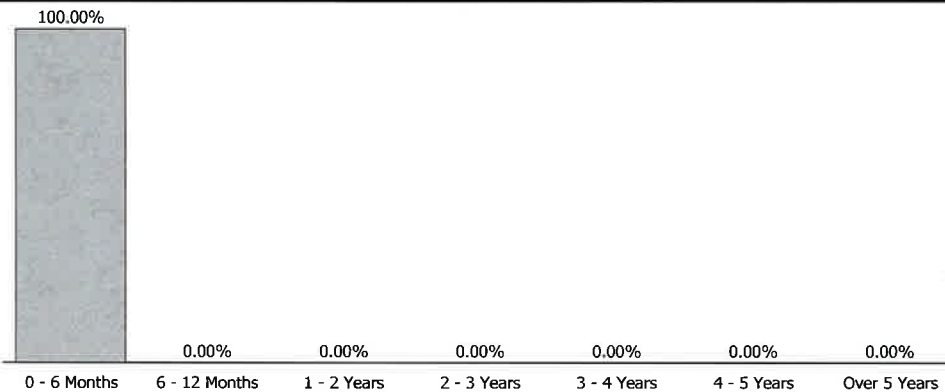
Unsettled Trades **0.00** **0.00**

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.15%
Yield to Maturity at Market	2.20%
Duration to Worst	0.41
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2018**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828A75	590,000.00	WELLS_FA		99.71	588,294.31	(46.32)	(119.37)	0.41	0.41	2.20
DTD 12/31/2013 1.500% 12/31/2018												
Security Type Sub-Total			590,000.00				588,294.31	(46.32)	(119.37)	0.41	0.41	2.20
Managed Account Sub-Total			590,000.00				588,294.31	(46.32)	(119.37)	0.41	0.41	2.20
Securities Sub-Total			\$590,000.00				\$588,294.31	(\$46.32)	(\$119.37)	0.41	0.41	2.20%
Accrued Interest							\$769.57					
Total Investments							\$589,063.88					



Portfolio Summary and Statistics

For the Month Ending **July 31, 2018**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,350,000.00	2,343,206.15	100.00
Managed Account Sub-Total	2,350,000.00	2,343,206.15	100.00%
Accrued Interest		3,065.22	
Total Portfolio	2,350,000.00	2,346,271.37	

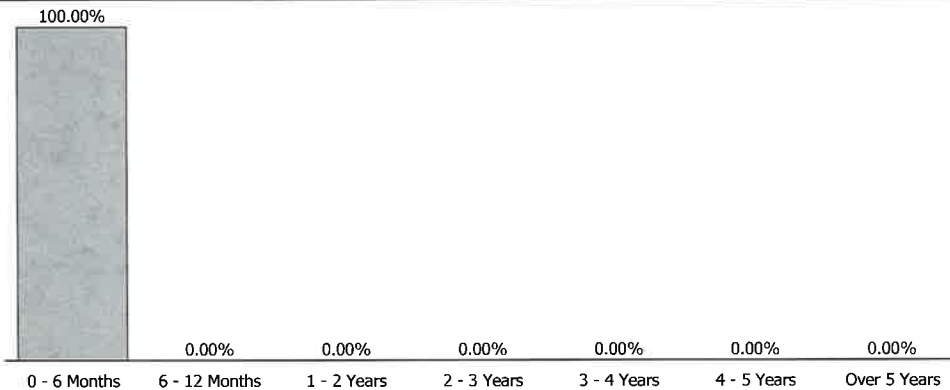
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.15%
Yield to Maturity at Market	2.20%
Duration to Worst	0.41
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2018**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124												
Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828A75	2,350,000.00	WELLS_FA		99.71	2,343,206.15	(184.48)	(475.45)	0.41	0.41	2.20
DTD 12/31/2013 1.500% 12/31/2018												
Security Type Sub-Total			2,350,000.00				2,343,206.15	(184.48)	(475.45)	0.41	0.41	2.20
Managed Account Sub-Total			2,350,000.00				2,343,206.15	(184.48)	(475.45)	0.41	0.41	2.20
Securities Sub-Total			\$2,350,000.00				\$2,343,206.15	(\$184.48)	(\$475.45)	0.41	0.41	2.20%
Accrued Interest							\$3,065.22					
Total Investments							\$2,346,271.37					



Portfolio Summary and Statistics

For the Month Ending July 31, 2018

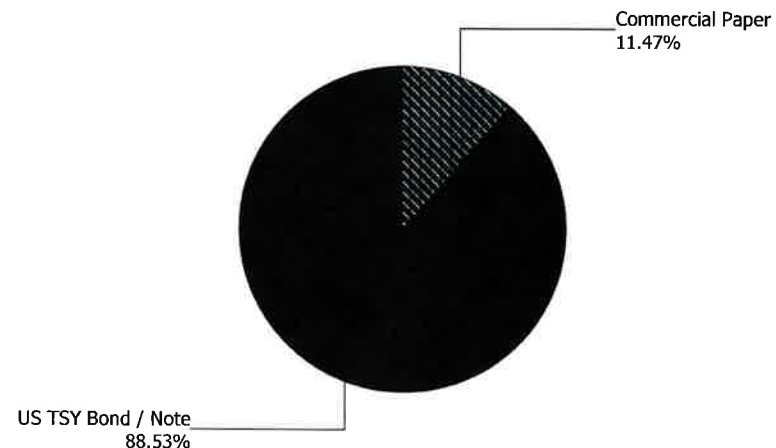
CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Account Summary

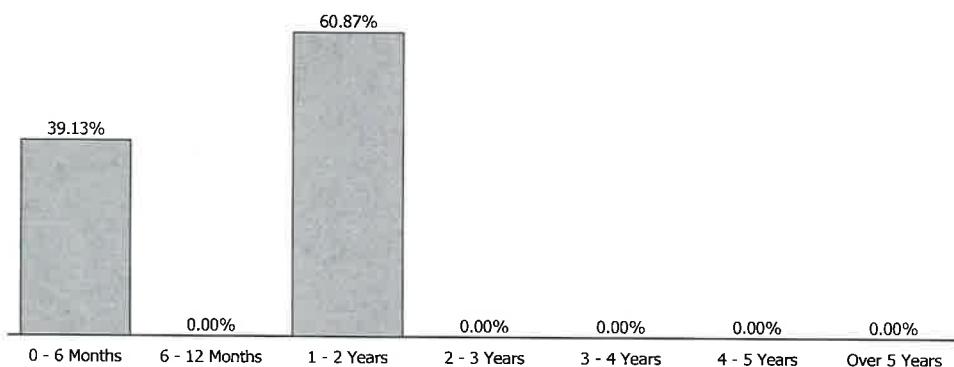
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	40,200,000.00	39,895,504.90	88.53
Commercial Paper	5,200,000.00	5,170,213.10	11.47
Managed Account Sub-Total	45,400,000.00	45,065,718.00	100.00%
Accrued Interest		61,467.39	
Total Portfolio	45,400,000.00	45,127,185.39	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.07%
Yield to Maturity at Market	2.44%
Duration to Worst	0.98
Weighted Average Days to Maturity	368



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2018

CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	12,500,000.00	CITIGRP		99.71	12,463,862.50	8,784.37	(15,488.25)	0.41	0.41	2.20
US TREASURY N/B DTD 01/02/2018 1.875% 12/31/2019	9128283N8	27,700,000.00	MORGAN_S		99.03	27,431,642.40	(128,775.57)	(164,234.13)	1.38	1.38	2.58
Security Type Sub-Total		40,200,000.00				39,895,504.90	(119,991.20)	(179,722.38)	1.08	1.08	2.46
Commercial Paper											
MUFG BANK LTD/NY COMM PAPER DTD 02/02/2018 0.000% 10/29/2018	06538CKV2	1,300,000.00	BTM		99.44	1,292,687.50	12,955.22	(531.19)	0.24	0.24	2.26
BNP PARIBAS NY BRANCH COMM PAPER DTD 02/02/2018 0.000% 10/29/2018	09659CKV9	1,300,000.00	BNP_PARI		99.44	1,292,720.00	12,411.39	(691.52)	0.24	0.24	2.25
JP MORGAN SECURITIES LLC COMM PAPER DTD 02/05/2018 0.000% 11/01/2018	46640OL17	1,300,000.00	JPM_CHAS		99.40	1,292,255.90	12,772.79	(700.99)	0.25	0.25	2.32
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 02/05/2018 0.000% 11/02/2018	89233HL28	1,300,000.00	TOYOTA		99.43	1,292,549.70	12,074.62	(700.05)	0.25	0.25	2.21
Security Type Sub-Total		5,200,000.00				5,170,213.10	50,214.02	(2,623.75)	0.25	0.25	2.26
Managed Account Sub-Total		45,400,000.00				45,065,718.00	(69,777.18)	(182,346.13)	0.98	0.98	2.44
Securities Sub-Total		\$45,400,000.00				\$45,065,718.00	(\$69,777.18)	(\$182,346.13)	0.98	0.98	2.44%
Accrued Interest						\$61,467.39					
Total Investments						\$45,127,185.39					

REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2019

	CURRENT MONTH - JULY 2018				YEAR TO DATE @ JULY 31, 2018			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,812,213	\$1,787,735	\$24,479	1.37%	\$1,812,213	\$1,787,735	\$24,479	1.37%
CONWAY MAIN PLAZA	\$4,791,943	\$4,745,330	\$46,613	0.98%	\$4,791,943	\$4,745,330	\$46,613	0.98%
PINE HILLS PLAZA	\$3,045,250	\$2,937,090	\$108,160	3.68%	\$3,045,250	\$2,937,090	\$108,160	3.68%
HIAWASSEE PLAZA	\$2,013,086	\$1,929,145	\$83,942	4.35%	\$2,013,086	\$1,929,145	\$83,942	4.35%
TOTAL EAST-WEST	\$11,662,492	\$11,399,299	\$263,193	2.31%	\$11,662,492	\$11,399,299	\$263,193	2.31%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$947,650	\$865,429	\$82,221	9.50%	\$947,650	\$865,429	\$82,221	9.50%
BEACHLINE MAIN PLAZA	\$1,870,013	\$1,844,725	\$25,287	1.37%	\$1,870,013	\$1,844,725	\$25,287	1.37%
AIRPORT PLAZA	\$3,696,996	\$3,531,634	\$165,362	4.68%	\$3,696,996	\$3,531,634	\$165,362	4.68%
TOTAL BEACHLINE	\$6,514,659	\$6,241,789	\$272,870	4.37%	\$6,514,659	\$6,241,789	\$272,870	4.37%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$3,897,705	\$3,662,326	\$235,379	6.43%	\$3,897,705	\$3,662,326	\$235,379	6.43%
BOGGY CREEK PLAZA (SC)	\$4,106,601	\$3,688,450	\$418,151	11.34%	\$4,106,601	\$3,688,450	\$418,151	11.34%
CURRY FORD PLAZA	\$2,642,955	\$2,456,119	\$186,835	7.61%	\$2,642,955	\$2,456,119	\$186,835	7.61%
UNIVERSITY PLAZA	\$2,515,629	\$2,404,022	\$111,607	4.64%	\$2,515,629	\$2,404,022	\$111,607	4.64%
TOTAL GREENEWAY	\$13,162,890	\$12,210,916	\$951,973	7.80%	\$13,162,890	\$12,210,916	\$951,973	7.80%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,433,105	\$2,103,484	\$329,621	15.67%	\$2,433,105	\$2,103,484	\$329,621	15.67%
FOREST LAKE PLAZA	\$2,698,800	\$2,391,730	\$307,070	12.84%	\$2,698,800	\$2,391,730	\$307,070	12.84%
PONKAN PLAZA**	\$323,982	\$19,649	\$304,333		\$323,982	\$19,649	\$304,333	
MT. PLYMOUTH PLAZA***	\$91,781	\$0	\$91,781		\$91,781	\$0	\$91,781	
TOTAL 429	\$5,547,668	\$4,514,863	\$1,032,805	22.88%	\$5,547,668	\$4,514,863	\$1,032,805	22.88%
JOHN LAND AOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,194,509	\$1,085,163	\$109,346	10.08%	\$1,194,509	\$1,085,163	\$109,346	10.08%
TOTAL 414	\$1,194,509	\$1,085,163	\$109,346		\$1,194,509	\$1,085,163	\$109,346	
SR 453								
CORONADO PLAZA***	\$111,958	\$0	\$111,958		\$111,958	\$0	\$111,958	
TOTAL 453	\$111,958	\$0	\$111,958		\$111,958	\$0	\$111,958	
TOTAL SYSTEM	\$38,194,175	\$35,452,029	\$2,742,145	7.73%	\$38,194,175	\$35,452,029	\$2,742,145	7.73%
CFX DISCOUNTS	(\$1,118,549)	(\$1,314,851)	\$196,302	-14.93%	(\$1,118,549)	(\$1,314,851)	\$196,302	-14.93%
NET SYSTEM REVENUE	\$37,075,626	\$34,137,178	\$2,938,448	8.61%	\$37,075,626	\$34,137,178	\$2,938,448	8.61%

*Does not include CFX Pay By Plate toll revenue.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***Mt. Plymouth and Coronado Plaza were opened for AVI traffic on April 1, 2018.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from SPM on 9/5/17 through 9/20/17.

*****July revenue numbers are an estimate due to delays in interoperability file exchanges.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$1,812,213	\$1,787,735	\$24,479	1.37%	\$4,791,943	\$4,745,330	\$46,613	0.98%
AUGUST								
SEPTEMBER**								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,812,213</u>	<u>\$1,787,735</u>	<u>\$24,479</u>		<u>\$4,791,943</u>	<u>\$4,745,330</u>	<u>\$46,613</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$3,045,250	\$2,937,090	\$108,160	3.68%	\$2,013,086	\$1,929,145	\$83,942	4.35%
AUGUST								
SEPTEMBER**								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,045,250</u>	<u>\$2,937,090</u>	<u>\$108,160</u>		<u>\$2,013,086</u>	<u>\$1,929,145</u>	<u>\$83,942</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
 FISCAL YEAR 2019

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$947,650	\$865,429	\$82,221	9.50%	\$1,870,013	\$1,844,725	\$25,287	1.37%
AUGUST								
SEPTEMBER**								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$947,650</u>	<u>\$865,429</u>	<u>\$82,221</u>		<u>\$1,870,013</u>	<u>\$1,844,725</u>	<u>\$25,287</u>	

	AIRPORT PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	\$3,696,996	\$3,531,634	\$165,362	4.68%
AUGUST				
SEPTEMBER**				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$3,696,996</u>	<u>\$3,531,634</u>	<u>\$165,362</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$3,897,705	\$3,662,326	\$235,379	6.43%	\$4,106,601	\$3,688,450	\$418,151	11.34%
AUGUST								
SEPTEMBER**								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,897,705</u>	<u>\$3,662,326</u>	<u>\$235,379</u>		<u>\$4,106,601</u>	<u>\$3,688,450</u>	<u>\$418,151</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$2,642,955	\$2,456,119	\$186,835	7.61%	\$2,515,629	\$2,404,022	\$111,607	4.64%
AUGUST								
SEPTEMBER**								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,642,955</u>	<u>\$2,456,119</u>	<u>\$186,835</u>		<u>\$2,515,629</u>	<u>\$2,404,022</u>	<u>\$111,607</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$2,433,105	\$2,103,484	\$329,621	15.67%	\$2,698,800	\$2,391,730	\$307,070	12.84%
AUGUST								
SEPTEMBER****								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,433,105</u>	<u>\$2,103,484</u>	<u>\$329,621</u>		<u>\$2,698,800</u>	<u>\$2,391,730</u>	<u>\$307,070</u>	

	PONKAN PLAZA**				MT. PLYMOUTH PLAZA***			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$323,982	\$19,649	\$304,333		\$91,781	\$0	\$91,781	
AUGUST								
SEPTEMBER****								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$323,982</u>	<u>\$19,649</u>	<u>\$304,333</u>		<u>\$91,781</u>	<u>\$0</u>	<u>\$91,781</u>	

*Does not include PBP toll revenue.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***Mt. Plymouth Plaza was opened for AVI traffic on April 1, 2018.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
 FISCAL YEAR 2019

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	\$1,194,509	\$1,085,163	\$109,346	10.08%
AUGUST				
SEPTEMBER**				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$1,194,509</u>	<u>\$1,085,163</u>	<u>\$109,346</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

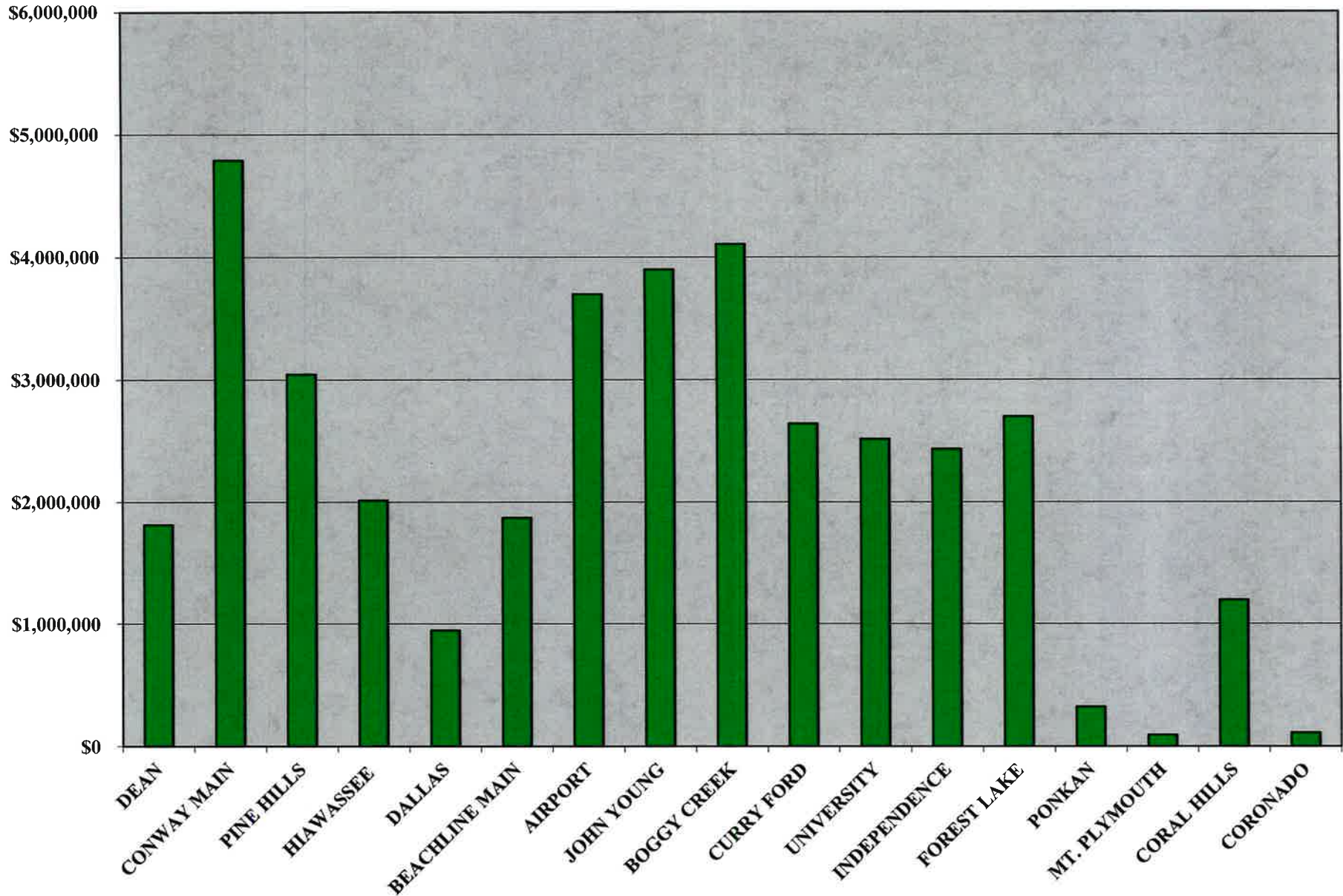
SR 453

CORONADO PLAZA**				
	FY 19	FY 18	+ OR -	%
JULY	\$111,958	\$0	\$111,958	
AUGUST				
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$111,958</u>	<u>\$0</u>	<u>\$111,958</u>	

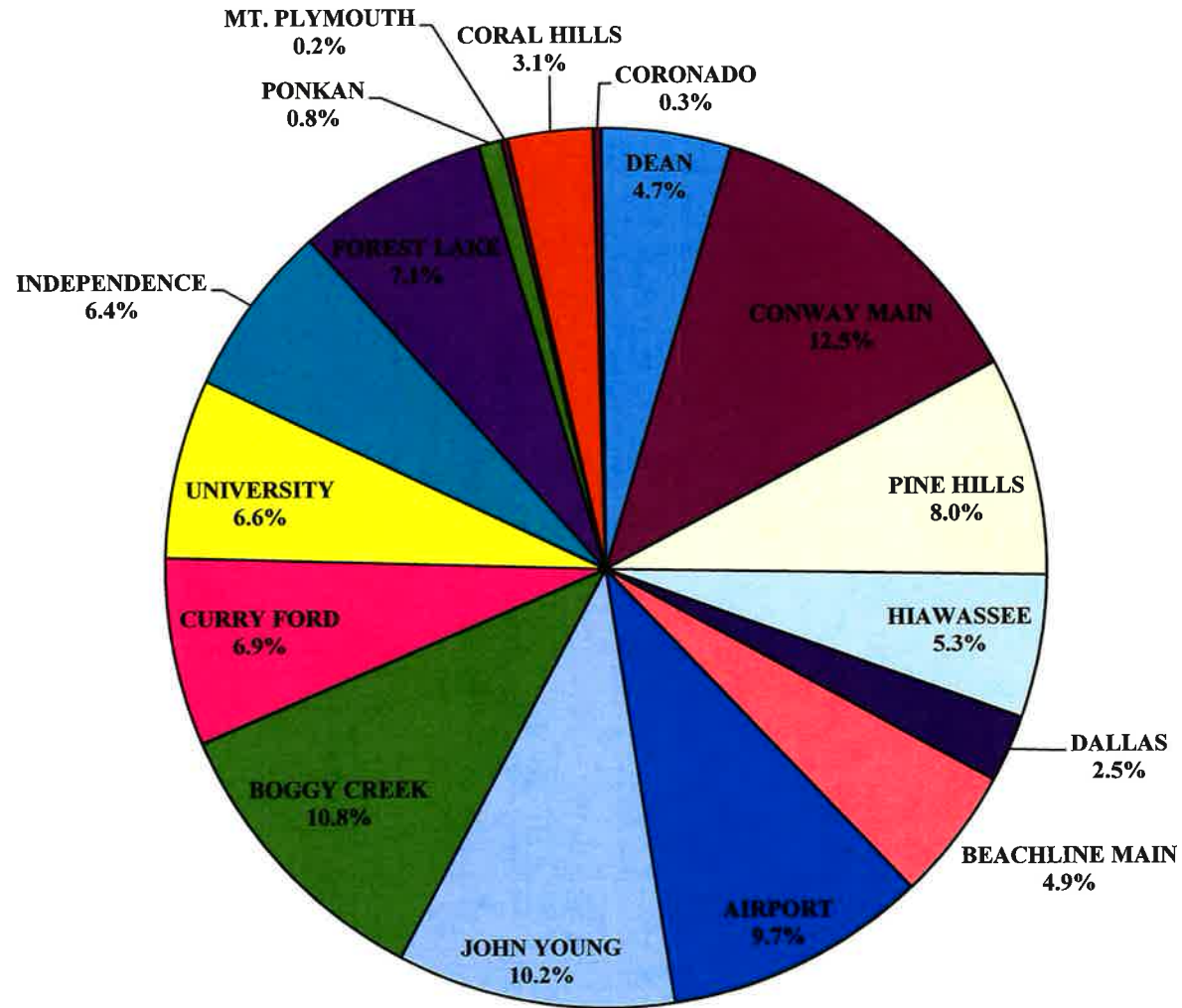
*Does not include PBP toll revenue.

**Coronado Plaza was opened for AVI traffic on April 1, 2018.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF JULY 31, 2018 - FISCAL YEAR 19



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF JULY 31, 2018 - FISCAL YEAR 2019



REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR IMAGE REVIEW TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2019

	CURRENT MONTH - JULY 2018				YEAR TO DATE @ JULY 31, 2018			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$112,547	\$124,609	(\$12,061)	-9.68%	\$112,547	\$124,609	(\$12,061)	-9.68%
CONWAY MAIN PLAZA	\$322,260	\$348,036	(\$25,776)	-7.41%	\$322,260	\$348,036	(\$25,776)	-7.41%
PINE HILLS PLAZA	\$184,904	\$194,595	(\$9,691)	-4.98%	\$184,904	\$194,595	(\$9,691)	-4.98%
HIWASSEE PLAZA	\$107,880	\$109,125	(\$1,244)	-1.14%	\$107,880	\$109,125	(\$1,244)	-1.14%
TOTAL EAST-WEST	\$727,592	\$776,364	(\$48,773)	-6.28%	\$727,592	\$776,364	(\$48,773)	-6.28%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$60,590	\$56,180	\$4,409	7.85%	\$60,590	\$56,180	\$4,409	7.85%
BEACHLINE MAIN PLAZA	\$64,600	\$72,000	(\$7,400)	-10.28%	\$64,600	\$72,000	(\$7,400)	-10.28%
AIRPORT PLAZA	\$203,140	\$158,401	\$44,739	28.24%	\$203,140	\$158,401	\$44,739	28.24%
TOTAL BEACHLINE	\$328,329	\$286,581	\$41,749	14.57%	\$328,329	\$286,581	\$41,749	14.57%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$160,114	\$154,635	\$5,479	3.54%	\$160,114	\$154,635	\$5,479	3.54%
BOGGY CREEK PLAZA (SC)	\$179,152	\$165,418	\$13,733	8.30%	\$179,152	\$165,418	\$13,733	8.30%
CURRY FORD PLAZA	\$144,701	\$137,563	\$7,138	5.19%	\$144,701	\$137,563	\$7,138	5.19%
UNIVERSITY PLAZA	\$124,198	\$124,048	\$151	0.12%	\$124,198	\$124,048	\$151	0.12%
TOTAL GREENEWAY	\$608,165	\$581,664	\$26,501	4.56%	\$608,165	\$581,664	\$26,501	4.56%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$83,573	\$75,248	\$8,325	11.06%	\$83,573	\$75,248	\$8,325	11.06%
FOREST LAKE PLAZA	\$108,357	\$97,788	\$10,569	10.81%	\$108,357	\$97,788	\$10,569	10.81%
PONKAN PLAZA**	\$20,858	\$0	\$20,858		\$20,858	\$0	\$20,858	
MT. PLYMOUTH PLAZA***	\$4,621	\$0	\$4,621		\$4,621	\$0	\$4,621	
TOTAL 429	\$217,409	\$173,036	\$44,373	25.64%	\$217,409	\$173,036	\$44,373	25.64%
JOHN LAND AOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$57,390	\$54,014	\$3,376	6.25%	\$57,390	\$54,014	\$3,376	6.25%
TOTAL 414	\$57,390	\$54,014	\$3,376		\$57,390	\$54,014	\$3,376	
SR 453								
CORONADO PLAZA***	\$4,857	\$0	\$4,857		\$4,857	\$0	\$4,857	
TOTAL 453	\$4,857	\$0	\$4,857		\$4,857	\$0	\$4,857	
TOTAL SYSTEM	\$1,943,742	\$1,871,659	\$72,083	3.85%	\$1,943,742	\$1,871,659	\$72,083	3.85%

*Includes all CFX image review toll revenue; does not include any fees.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***Mt. Plymouth and Coronado Plaza were opened for AVI traffic on April 1, 2018.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from SPM on 9/5/17 through 9/20/17.

PROJECTION

**PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019**

	CURRENT MONTH - JULY 2018				YEAR TO DATE @ JULY 31, 2018			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,812,213	\$1,739,254	\$72,959	4.19%	\$1,812,213	\$1,739,254	\$72,959	4.19%
CONWAY MAIN PLAZA	\$4,791,943	\$4,621,984	\$169,959	3.68%	\$4,791,943	\$4,621,984	\$169,959	3.68%
PINE HILLS PLAZA	\$3,045,250	\$2,910,801	\$134,449	4.62%	\$3,045,250	\$2,910,801	\$134,449	4.62%
HIAWASSEE PLAZA	\$2,013,086	\$1,931,989	\$81,097	4.20%	\$2,013,086	\$1,931,989	\$81,097	4.20%
TOTAL EAST-WEST	\$11,662,492	\$11,204,028	\$458,464	4.09%	\$11,662,492	\$11,204,028	\$458,464	4.09%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$947,650	\$870,066	\$77,584	8.92%	\$947,650	\$870,066	\$77,584	8.92%
BEACHLINE MAIN PLAZA	\$1,870,013	\$1,857,946	\$12,067	0.65%	\$1,870,013	\$1,857,946	\$12,067	0.65%
AIRPORT PLAZA	\$3,696,996	\$3,680,788	\$16,208	0.44%	\$3,696,996	\$3,680,788	\$16,208	0.44%
TOTAL BEACHLINE	\$6,514,659	\$6,408,800	\$105,859	1.65%	\$6,514,659	\$6,408,800	\$105,859	1.65%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$3,897,705	\$3,865,225	\$32,480	0.84%	\$3,897,705	\$3,865,225	\$32,480	0.84%
BOGGY CREEK PLAZA (SC)	\$4,106,601	\$3,926,556	\$180,044	4.59%	\$4,106,601	\$3,926,556	\$180,044	4.59%
CURRY FORD PLAZA	\$2,642,955	\$2,469,144	\$173,811	7.04%	\$2,642,955	\$2,469,144	\$173,811	7.04%
UNIVERSITY PLAZA	\$2,515,629	\$2,381,541	\$134,088	5.63%	\$2,515,629	\$2,381,541	\$134,088	5.63%
TOTAL GREENEWAY	\$13,162,890	\$12,642,467	\$520,422	4.12%	\$13,162,890	\$12,642,467	\$520,422	4.12%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,433,105	\$2,236,030	\$197,074	8.81%	\$2,433,105	\$2,236,030	\$197,074	8.81%
FOREST LAKE PLAZA	\$2,698,800	\$2,388,969	\$309,832	12.97%	\$2,698,800	\$2,388,969	\$309,832	12.97%
PONKAN PLAZA	\$323,982	\$134,797	\$189,184	140.35%	\$323,982	\$134,797	\$189,184	140.35%
MT. PLYMOUTH PLAZA	\$91,781	\$95,151	(\$3,370)	-3.54%	\$91,781	\$95,151	(\$3,370)	-3.54%
TOTAL 429	\$5,547,668	\$4,854,947	\$692,720	14.27%	\$5,547,668	\$4,854,947	\$692,720	14.27%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,194,509	\$1,100,180	\$94,329	8.57%	\$1,194,509	\$1,100,180	\$94,329	8.57%
TOTAL 414	\$1,194,509	\$1,100,180	\$94,329		\$1,194,509	\$1,100,180	\$94,329	
SR 453								
CORONADO PLAZA	\$111,958	\$95,151	\$16,807	17.66%	\$111,958	\$95,151	\$16,807	17.66%
TOTAL 453	\$111,958	\$95,151	\$16,807		\$111,958	\$95,151	\$16,807	
TOTAL SYSTEM	\$38,194,175	\$36,305,574	\$1,888,601	5.20%	\$38,194,175	\$36,305,574	\$1,888,601	5.20%
CFX DISCOUNTS	(\$1,118,549)	(\$1,499,236)	\$380,688	-25.39%	(\$1,118,549)	(\$1,499,236)	\$380,688	-25.39%
NET SYSTEM REVENUE	\$37,075,626	\$34,806,337	\$2,269,289	6.52%	\$37,075,626	\$34,806,337	\$2,269,289	6.52%

*Does not include CFX Pay by Plate toll revenue.

**July revenue numbers are an estimate due to delays in interoperability file exchanges.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$1,812,213	\$1,739,254	\$72,959	4.19%	\$4,791,943	\$4,621,984	\$169,959	3.68%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,812,213</u>	<u>\$1,739,254</u>	<u>\$72,959</u>		<u>\$4,791,943</u>	<u>\$4,621,984</u>	<u>\$169,959</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$3,045,250	\$2,910,801	\$134,449	4.62%	\$2,013,086	\$1,931,989	\$81,097	4.20%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,045,250</u>	<u>\$2,910,801</u>	<u>\$134,449</u>		<u>\$2,013,086</u>	<u>\$1,931,989</u>	<u>\$81,097</u>	

*Does not include PBP toll revenue.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$947,650	\$870,066	\$77,584	8.92%	\$1,870,013	\$1,857,946	\$12,067	0.65%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$947,650</u>	<u>\$870,066</u>	<u>\$77,584</u>		<u>\$1,870,013</u>	<u>\$1,857,946</u>	<u>\$12,067</u>	

	AIRPORT PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$3,696,996	\$3,680,788	\$16,208	0.44%
AUGUST				
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$3,696,996</u>	<u>\$3,680,788</u>	<u>\$16,208</u>	

*Does not include PBP toll revenue.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$3,897,705	\$3,865,225	\$32,480	0.84%	\$4,106,601	\$3,926,556	\$180,044	4.59%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,897,705</u>	<u>\$3,865,225</u>	<u>\$32,480</u>		<u>\$4,106,601</u>	<u>\$3,926,556</u>	<u>\$180,044</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$2,642,955	\$2,469,144	\$173,811	7.04%	\$2,515,629	\$2,381,541	\$134,088	5.63%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,642,955</u>	<u>\$2,469,144</u>	<u>\$173,811</u>		<u>\$2,515,629</u>	<u>\$2,381,541</u>	<u>\$134,088</u>	

*Does not include PBP toll revenue.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$2,433,105	\$2,236,030	\$197,074	8.81%	\$2,698,800	\$2,388,969	\$309,832	12.97%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,433,105</u>	<u>\$2,236,030</u>	<u>\$197,074</u>		<u>\$2,698,800</u>	<u>\$2,388,969</u>	<u>\$309,832</u>	

	PONKAN PLAZA**				MT. PLYMOUTH PLAZA***			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$323,982	\$134,797	\$189,184	140.35%	\$91,781	\$95,151	(\$3,370)	
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$323,982</u>	<u>\$134,797</u>	<u>\$189,184</u>		<u>\$91,781</u>	<u>\$95,151</u>	<u>(\$3,370)</u>	

*Does not include PBP toll revenue.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***Mt. Plymouth Plaza was opened for AVI traffic on April 1, 2018.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$1,194,509	\$1,100,180	\$94,329	8.57%
AUGUST				
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$1,194,509</u>	<u>\$1,100,180</u>	<u>\$94,329</u>	

*Does not include PBP toll revenue.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

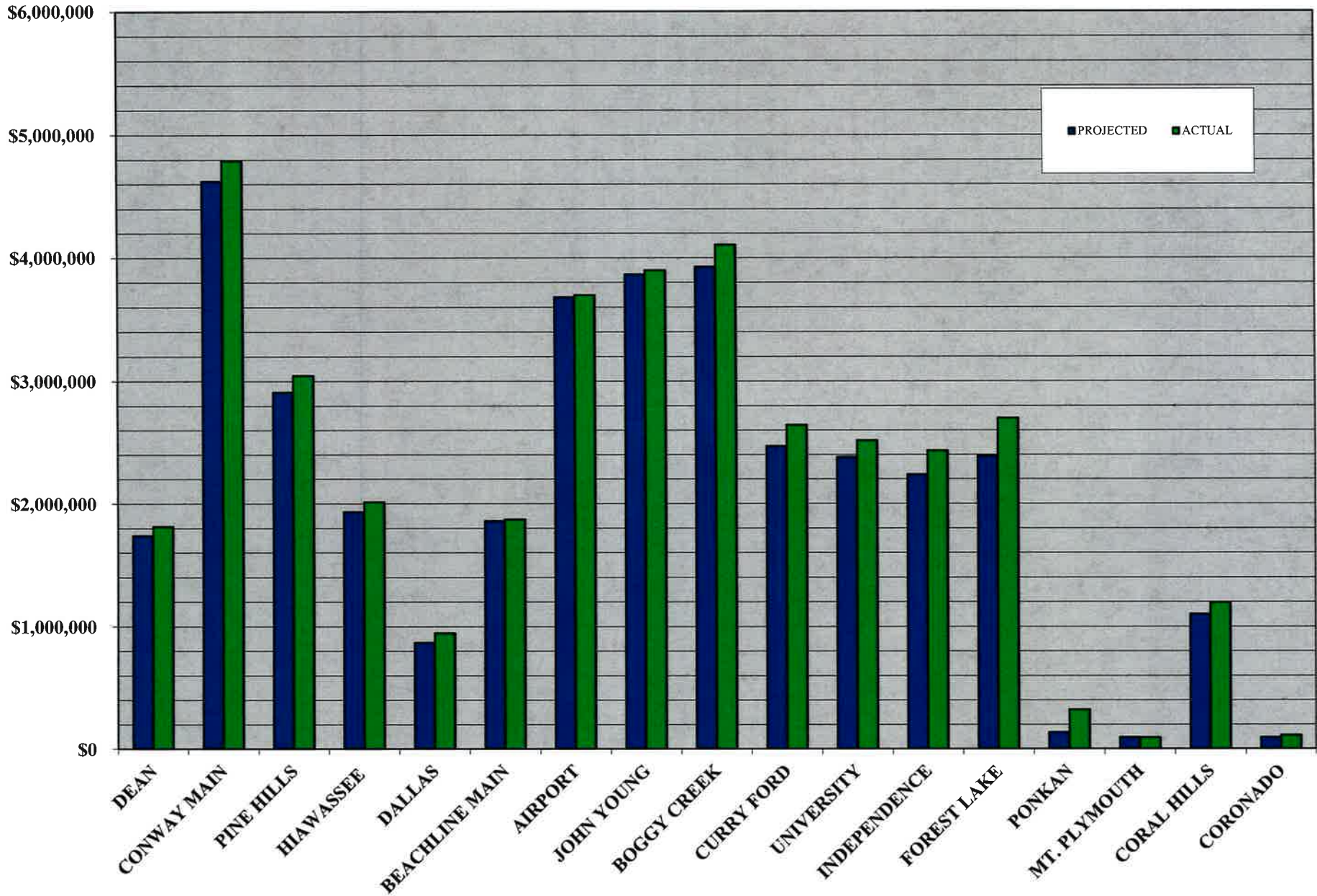
SR 453

	CORONADO PLAZA**			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$111,958	\$95,151	\$16,807	
AUGUST				
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u><u>\$111,958</u></u>	<u><u>\$95,151</u></u>	<u><u>\$16,807</u></u>	<u><u> </u></u>

*Does not include PBP toll revenue.

**Coronado Plaza was opened for AVI traffic on April 1, 2018.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
 AS OF JULY 31, 2018 - FISCAL YEAR 2019



PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL IMAGE REVIEW REVENUE TO PROJECTED IMAGE REVIEW REVENUE
FISCAL YEAR 2019

	CURRENT MONTH - JULY 2018				YEAR TO DATE @ JULY 31, 2018			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$112,547	\$88,997	\$23,550	26.46%	\$112,547	\$88,997	\$23,550	26.46%
CONWAY MAIN PLAZA	\$322,260	\$236,506	\$85,753	36.26%	\$322,260	\$236,506	\$85,753	36.26%
PINE HILLS PLAZA	\$184,904	\$148,945	\$35,959	24.14%	\$184,904	\$148,945	\$35,959	24.14%
HIAWASSEE PLAZA	\$107,880	\$98,860	\$9,021	9.12%	\$107,880	\$98,860	\$9,021	9.12%
TOTAL EAST-WEST	\$727,592	\$573,309	\$154,282	26.91%	\$727,592	\$573,309	\$154,282	26.91%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$60,590	\$44,521	\$16,069	36.09%	\$60,590	\$44,521	\$16,069	36.09%
BEACHLINE MAIN PLAZA	\$64,600	\$95,071	(\$30,471)	-32.05%	\$64,600	\$95,071	(\$30,471)	-32.05%
AIRPORT PLAZA	\$203,140	\$188,346	\$14,794	7.85%	\$203,140	\$188,346	\$14,794	7.85%
TOTAL BEACHLINE	\$328,329	\$327,938	\$392	0.12%	\$328,329	\$327,938	\$392	0.12%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$160,114	\$197,783	(\$37,670)	-19.05%	\$160,114	\$197,783	(\$37,670)	-19.05%
BOGGY CREEK PLAZA (SC)	\$179,152	\$200,922	(\$21,770)	-10.84%	\$179,152	\$200,922	(\$21,770)	-10.84%
CURRY FORD PLAZA	\$144,701	\$126,346	\$18,355	14.53%	\$144,701	\$126,346	\$18,355	14.53%
UNIVERSITY PLAZA	\$124,198	\$121,863	\$2,335	1.92%	\$124,198	\$121,863	\$2,335	1.92%
TOTAL GREENEWAY	\$608,165	\$646,914	(\$38,749)	-5.99%	\$608,165	\$646,914	(\$38,749)	-5.99%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$83,573	\$114,417	(\$30,844)	-26.96%	\$83,573	\$114,417	(\$30,844)	-26.96%
FOREST LAKE PLAZA	\$108,357	\$122,243	(\$13,886)	-11.36%	\$108,357	\$122,243	(\$13,886)	-11.36%
PONKAN PLAZA	\$20,858	\$5,617	\$15,241	271.32%	\$20,858	\$5,617	\$15,241	271.32%
MT. PLYMOUTH PLAZA	\$4,621	\$4,869	(\$248)	-5.09%	\$4,621	\$4,869	(\$248)	-5.09%
TOTAL 429	\$217,409	\$247,147	(\$29,738)	-12.03%	\$217,409	\$247,147	(\$29,738)	-12.03%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$57,390	\$56,296	\$1,094	1.94%	\$57,390	\$56,296	\$1,094	1.94%
TOTAL 414	\$57,390	\$56,296	\$1,094		\$57,390	\$56,296	\$1,094	
SR 453								
CORONADO PLAZA	\$4,857	\$4,869	(\$12)	-0.24%	\$4,857	\$4,869	(\$12)	-0.24%
TOTAL 453	\$4,857	\$4,869	(\$12)		\$4,857	\$4,869	(\$12)	
TOTAL SYSTEM	\$1,943,742	\$1,856,473	\$87,269	4.70%	\$1,943,742	\$1,856,473	\$87,269	4.70%

*Includes all CFX image review toll revenue; does not include any fees.

REVENUE 5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
FISCAL YEAR 2015 THROUGH FISCAL YEAR 2019
(000's)

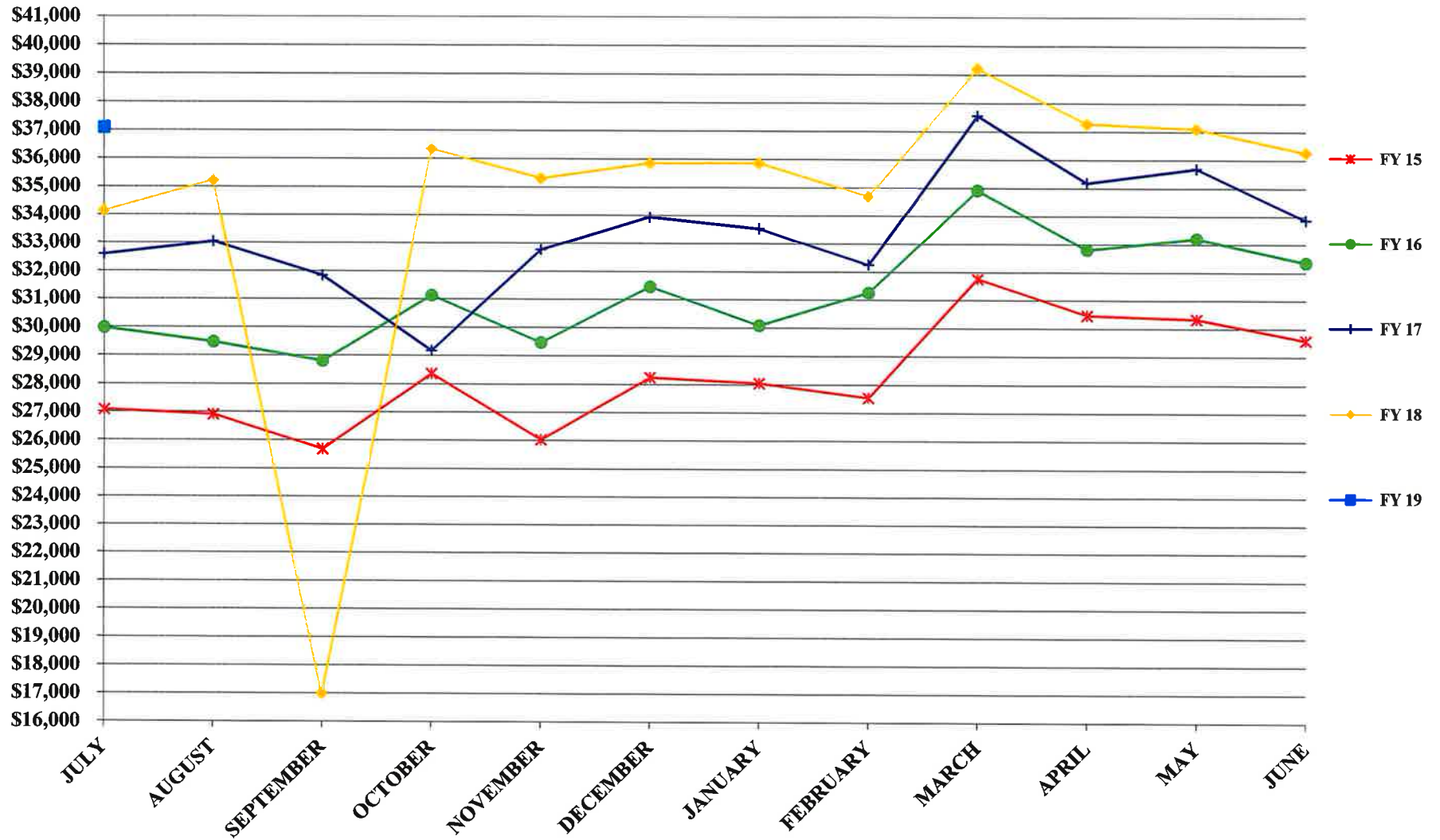
	FY 15	FY 16	FY 17	FY 18	FY 19
JULY	\$27,076	\$29,972	\$32,585	\$34,137	\$37,076
AUGUST	\$26,900	\$29,476	\$33,039	\$35,219	
SEPTEMBER	\$25,672	\$28,804	\$31,829	\$16,989	
OCTOBER	\$28,362	\$31,123	\$29,169	\$36,333	
NOVEMBER	\$26,016	\$29,466	\$32,769	\$35,301	
DECEMBER	\$28,237	\$31,456	\$33,918	\$35,850	
JANUARY	\$28,038	\$30,085	\$33,530	\$35,860	
FEBRUARY	\$27,535	\$31,255	\$32,252	\$34,684	
MARCH	\$31,753	\$34,915	\$37,546	\$39,206	
APRIL	\$30,458	\$32,803	\$35,181	\$37,264	
MAY	\$30,324	\$33,205	\$35,682	\$37,090	
JUNE	\$29,584	\$32,352	\$33,866	\$36,266	
TOTALS	\$339,955	\$374,912	\$401,366	\$414,199	\$37,076

*Does not include image review toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)**



*Does not include image review toll revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

	CURRENT MONTH - JULY 2018				YEAR TO DATE @ JULY 31, 2018			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,174,954	2,190,162	(15,208)	-0.69%	2,174,954	2,190,162	(15,208)	-0.69%
CONWAY MAIN PLAZA	4,514,708	4,524,119	(9,411)	-0.21%	4,514,708	4,524,119	(9,411)	-0.21%
PINE HILLS PLAZA	2,840,249	2,776,855	63,394	2.28%	2,840,249	2,776,855	63,394	2.28%
HIAWASSEE PLAZA	2,492,141	2,438,993	53,148	2.18%	2,492,141	2,438,993	53,148	2.18%
TOTAL EAST-WEST	12,022,052	11,930,129	91,923	0.77%	12,022,052	11,930,129	91,923	0.77%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,637,938	1,655,019	(17,081)	-1.03%	1,637,938	1,655,019	(17,081)	-1.03%
BEACHLINE MAIN PLAZA	1,926,225	1,919,618	6,607	0.34%	1,926,225	1,919,618	6,607	0.34%
AIRPORT PLAZA	3,262,441	3,095,053	167,388	5.41%	3,262,441	3,095,053	167,388	5.41%
TOTAL BEACHLINE	6,826,604	6,669,690	156,914	2.35%	6,826,604	6,669,690	156,914	2.35%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	3,240,873	3,135,175	105,698	3.37%	3,240,873	3,135,175	105,698	3.37%
BOGGY CREEK PLAZA (SC)	3,309,071	3,023,039	286,032	9.46%	3,309,071	3,023,039	286,032	9.46%
CURRY FORD PLAZA	3,034,915	2,874,597	160,318	5.58%	3,034,915	2,874,597	160,318	5.58%
UNIVERSITY PLAZA	2,933,636	2,857,920	75,716	2.65%	2,933,636	2,857,920	75,716	2.65%
TOTAL GREENEWAY	12,518,495	11,890,731	627,764	5.28%	12,518,495	11,890,731	627,764	5.28%
WESTERN BELTWAY/WEKIVA PARKWAY (SR429)								
INDEPENDENCE PLAZA	2,119,061	1,952,774	166,287	8.52%	2,119,061	1,952,774	166,287	8.52%
FOREST LAKE PLAZA	2,143,223	1,975,777	167,446	8.47%	2,143,223	1,975,777	167,446	8.47%
PONKAN PLAZA**	379,810	23,571	356,239		379,810	23,571	356,239	
MT. PLYMOUTH PLAZA***	110,513	0	110,513		110,513	0	110,513	
TOTAL SR 429	4,752,607	3,952,122	800,485	20.25%	4,752,607	3,952,122	800,485	20.25%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	1,137,152	1,063,404	73,748	6.94%	1,137,152	1,063,404	73,748	6.94%
TOTAL SR 414	1,137,152	1,063,404	73,748		1,137,152	1,063,404	73,748	
SR453								
CORONADO PLAZA***	163,798	0	163,798		163,798	0	163,798	
TOTAL SR 453	163,798	0	163,798		163,798	0	163,798	
TOTAL SYSTEM	37,420,708	35,506,076	1,914,632	5.39%	37,420,708	35,506,076	1,914,632	5.39%

*Does not include CFX Pay By Plate toll revenue transactions.

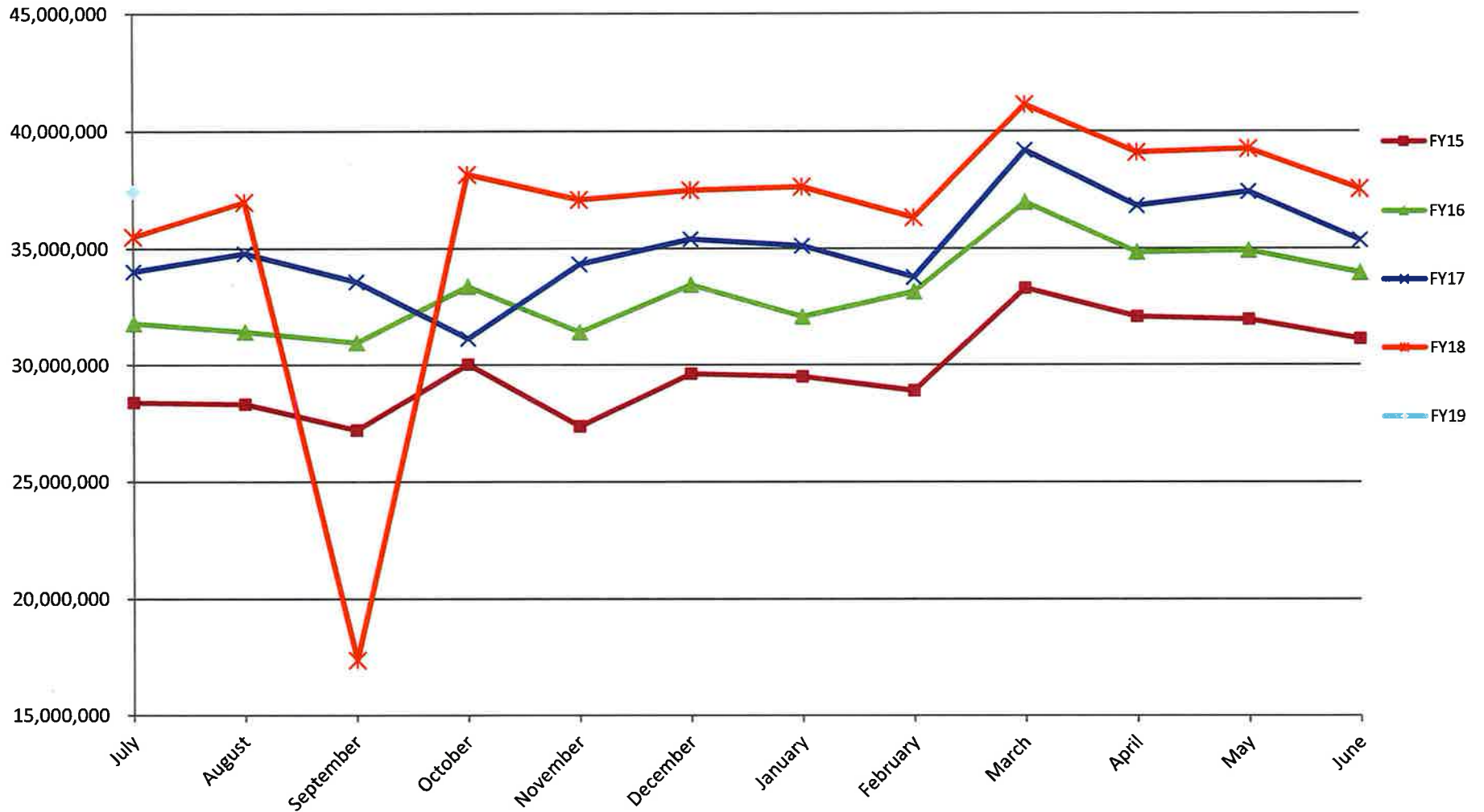
**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***Mt. Plymouth and Coronado Plaza were opened for AVI traffic on April 1, 2018.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

*****July traffic numbers are an estimate due to delays in interoperability file exchanges.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
 AS OF JULY 31, 2018



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	2,174,954	2,190,162	(15,208)	-0.69%	4,514,708	4,524,119	(9,411)	-0.21%
AUGUST								
SEPTEMBER**								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>2,174,954</u>	<u>2,190,162</u>	<u>(15,208)</u>		<u>4,514,708</u>	<u>4,524,119</u>	<u>(9,411)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	2,840,249	2,776,855	63,394	2.28%	2,492,141	2,438,993	53,148	2.18%
AUGUST								
SEPTEMBER**								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>2,840,249</u>	<u>2,776,855</u>	<u>63,394</u>		<u>2,492,141</u>	<u>2,438,993</u>	<u>53,148</u>	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	1,637,938	1,655,019	(17,081)	-1.03%	1,926,225	1,919,618	6,607	0.34%
AUGUST								
SEPTEMBER**								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>1,637,938</u>	<u>1,655,019</u>	<u>(17,081)</u>		<u>1,926,225</u>	<u>1,919,618</u>	<u>6,607</u>	

	AIRPORT PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	3,262,441	3,095,053	167,388	5.41%
AUGUST				
SEPTEMBER**				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>3,262,441</u>	<u>3,095,053</u>	<u>167,388</u>	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	3,240,873	3,135,175	105,698	3.37%	3,309,071	3,023,039	286,032	9.46%
AUGUST								
SEPTEMBER**								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>3,240,873</u>	<u>3,135,175</u>	<u>105,698</u>		<u>3,309,071</u>	<u>3,023,039</u>	<u>286,032</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	3,034,915	2,874,597	160,318	5.58%	2,933,636	2,857,920	75,716	2.65%
AUGUST								
SEPTEMBER**								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>3,034,915</u>	<u>2,874,597</u>	<u>160,318</u>		<u>2,933,636</u>	<u>2,857,920</u>	<u>75,716</u>	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	2,119,061	1,952,774	166,287	8.52%	2,143,223	1,975,777	167,446	8.47%
AUGUST								
SEPTEMBER****								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>2,119,061</u>	<u>1,952,774</u>	<u>166,287</u>		<u>2,143,223</u>	<u>1,975,777</u>	<u>167,446</u>	

	PONKAN PLAZA**				MT. PLYMOUTH PLAZA***			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	379,810	23,571	356,239	1511.34%	110,513	0	110,513	
AUGUST								
SEPTEMBER****								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>379,810</u>	<u>23,571</u>	<u>356,239</u>		<u>110,513</u>	<u>0</u>	<u>110,513</u>	

*Does not include PBP toll revenue transactions.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***Mt. Plymouth Plaza was opened for AVI traffic on April 1, 2018.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	1,137,152	1,063,404	73,748	6.94%
AUGUST				
SEPTEMBER**				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>1,137,152</u>	<u>1,063,404</u>	<u>73,748</u>	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

SR 453

CORONADO PLAZA**				
	FY 19	FY 18	+ OR -	%
JULY	163,798	0	163,798	
AUGUST				
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>163,798</u>	<u>0</u>	<u>163,798</u>	

*Does not include PBP toll revenue transactions.

**Coronado Plaza was opened for AVI traffic on April 1, 2018.

ELECTRONIC COLLECTION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
FISCAL YEAR 2019

YEAR TO DATE @ JULY 31, 2018

REVENUE COMPARISON BY PLAZA

	<u>TOTAL TOLLS</u>	<u>TOTAL E-PASS</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$1,812,213	\$1,659,523	91.57%
CONWAY MAIN PLAZA	\$4,791,943	\$4,319,560	90.14%
PINE HILLS PLAZA	\$3,045,250	\$2,706,266	88.87%
HIAWASSEE PLAZA	\$2,013,086	\$1,798,978	89.36%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$947,650	\$722,035	76.19%
BEACHLINE MAIN PLAZA	\$1,870,013	\$1,554,078	83.11%
AIRPORT PLAZA	\$3,696,996	\$3,138,902	84.90%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$3,897,705	\$3,291,630	84.45%
BOGGY CREEK PLAZA (SC)	\$4,106,601	\$3,609,563	87.90%
CURRY FORD PLAZA	\$2,642,955	\$2,411,679	91.25%
UNIVERSITY PLAZA	\$2,515,629	\$2,283,371	90.77%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)			
INDEPENDENCE PLAZA	\$2,433,105	\$2,089,931	85.90%
FOREST LAKE PLAZA	\$2,698,800	\$2,425,318	89.87%
PONKAN PLAZA	\$323,982	\$323,982	100.00%
MT. PLYMOUTH PLAZA	\$91,781	\$91,781	100.00%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$1,194,509	\$1,075,869	90.07%
SR 453			
CORONADO PLAZA	\$111,958	\$111,958	100.00%
TOTALS	<u>\$38,194,175</u>	<u>\$33,614,424</u>	88.01%
CFX DISCOUNTS	<u>\$1,118,549</u>	<u>\$1,118,549</u>	
NET TOLL REVENUES	<u><u>\$37,075,626</u></u>	<u><u>\$32,495,875</u></u>	87.65%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
FISCAL YEAR 2019

TOTAL REVENUE BY MONTH

	<u>NET TOTAL TOLL REVENUE</u>	<u>NET E-PASS REVENUE</u>	<u>% OF TOTAL</u>
JULY	\$37,075,626	\$32,495,875	87.65%
AUGUST			
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u><u>\$37,075,626</u></u>	<u><u>\$32,495,875</u></u>	87.65%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

CFX DISCOUNTS

FISCAL YEAR 2019

TOTAL E-PASS REVENUE BY MONTH

	<u>TOTAL E-PASS REVENUE</u>	<u>E-PASS DISCOUNTS*</u>	<u>CFX BELTWAY DISCOUNT**</u>	<u>NET E-PASS REVENUE</u>	<u>DISCOUNTS AS A % OF OF E-PASS</u>	<u>DISCOUNTS AS A % OF TOTAL REVENUE</u>
JULY	\$33,614,424	\$923,140	\$195,409	\$32,495,875	3.33%	3.02%
AUGUST						
SEPTEMBER						
OCTOBER						
NOVEMBER						
DECEMBER						
JANUARY						
FEBRUARY						
MARCH						
APRIL						
MAY						
JUNE						
YEAR TO DATE	<u><u>\$33,614,424</u></u>	<u><u>\$923,140</u></u>	<u><u>\$195,409</u></u>	<u><u>\$32,495,875</u></u>	3.33%	3.02%

*AS OF MAY 2016, THE NEW CFX LOYALTY DISCOUNT WENT INTO EFFECT.

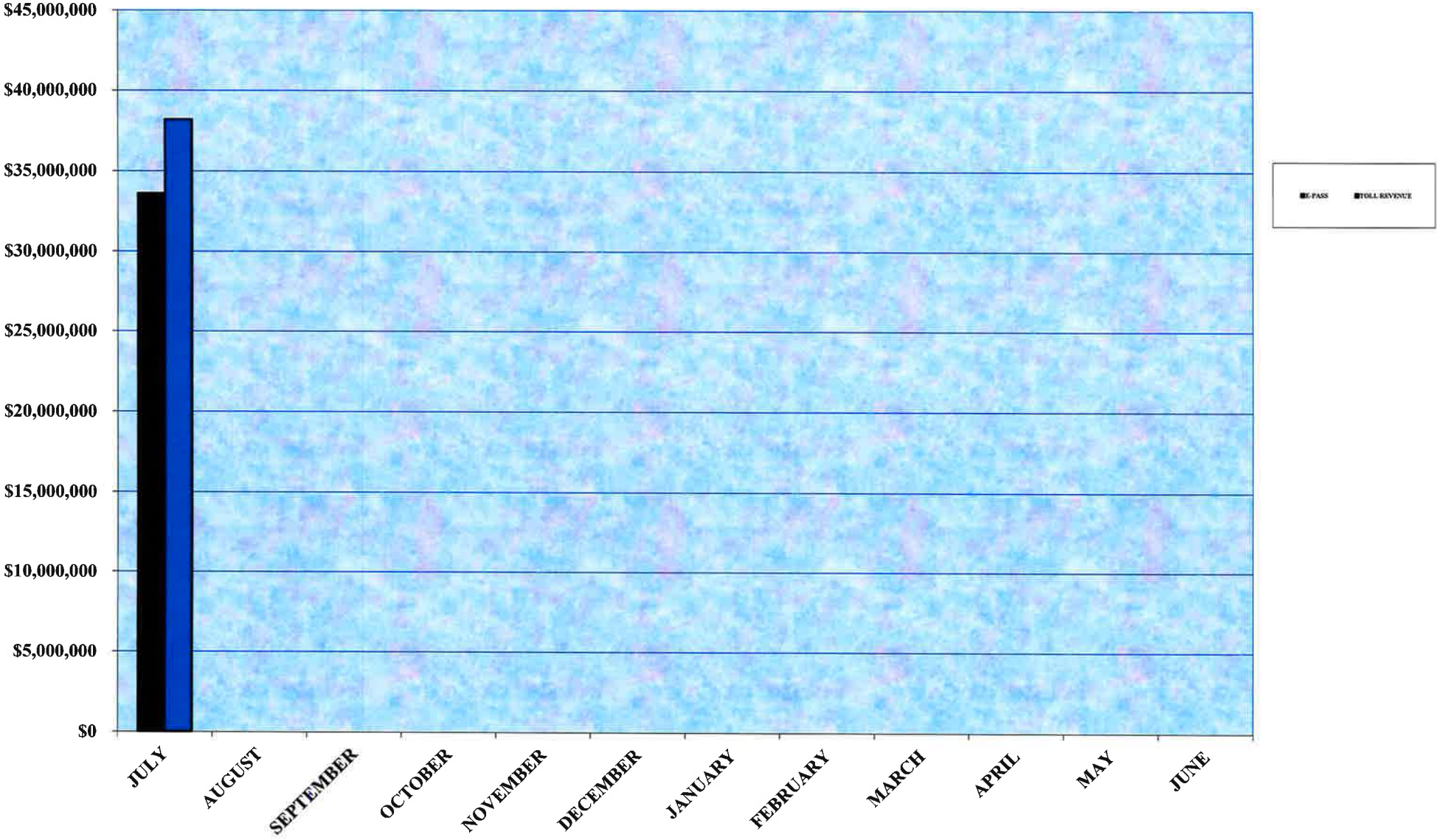
**THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2019

	DEAN	CONWAY MAIN	FINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	CFX DISCOUNTS	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,659,523	\$4,319,560	\$2,706,266	\$1,798,978	\$722,035	\$1,554,078	\$3,138,902	\$3,291,630	\$3,609,563	\$2,411,679	\$2,283,371	\$2,089,931	\$2,425,318	\$323,982	\$91,781	\$1,075,869	\$111,958	\$1,118,549	\$32,495,875	87.65%
AUGUST																				
SEPTEMBER																				
OCTOBER																				
NOVEMBER																				
DECEMBER																				
JANUARY																				
FEBRUARY																				
MARCH																				
APRIL																				
MAY																				
JUNE																				
TOTALS	\$1,659,523	\$4,319,560	\$2,706,266	\$1,798,978	\$722,035	\$1,554,078	\$3,138,902	\$3,291,630	\$3,609,563	\$2,411,679	\$2,283,371	\$2,089,931	\$2,425,318	\$323,982	\$91,781	\$1,075,869	\$111,958	\$1,118,549	\$32,495,875	87.65%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2019



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2019

YEAR TO DATE @ JULY 31, 2018

TRAFFIC COMPARISON BY PLAZA

	<u>TOTAL REVENUE TRAFFIC</u>	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	2,174,954	2,017,299	92.75%
CONWAY MAIN PLAZA	4,514,708	4,112,494	91.09%
PINE HILLS PLAZA	2,840,249	2,554,975	89.96%
HIAWASSEE PLAZA	2,492,141	2,258,482	90.62%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	1,637,938	1,343,030	82.00%
BEACHLINE MAIN PLAZA	1,926,225	1,615,773	83.88%
AIRPORT PLAZA	3,262,441	2,281,498	69.93%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	3,240,873	2,827,132	87.23%
BOGGY CREEK PLAZA (SC)	3,309,071	3,001,362	90.70%
CURRY FORD PLAZA	3,034,915	2,802,013	92.33%
UNIVERSITY PLAZA	2,933,636	2,696,846	91.93%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)			
INDEPENDENCE PLAZA	2,119,061	1,900,739	89.70%
FOREST LAKE PLAZA	2,143,223	1,959,103	91.41%
PONKAN PLAZA	379,810	379,810	100.00%
MT. PLYMOUTH PLAZA	110,513	110,513	100.00%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	1,137,152	1,025,135	90.15%
SR 453			
CORONADO PLAZA	163,798	163,798	100.00%
TOTALS	<u><u>37,420,708</u></u>	<u><u>33,050,002</u></u>	88.32%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll traffic.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2019

TOTAL TRAFFIC BY MONTH

	<u>TOTAL REVENUE TRAFFIC</u>	<u>E-PASS TRAFFIC</u>	<u>% OF TOTAL</u>
JULY	37,420,708	33,050,002	88.32%
AUGUST			
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u><u>37,420,708</u></u>	<u><u>33,050,002</u></u>	88.32%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC*
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2019

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	NET E-PASS TOTAL	% OF NET TRAFFIC		
JULY	2,017,299	4,112,494	2,554,975	2,258,482	1,343,030	1,615,773	2,281,498	2,827,132	3,001,362	2,802,013	2,696,846	1,900,739	1,959,103	379,810	110,513	1,025,135	163,798	33,050,002	88.32%		
AUGUST																					
SEPTEMBER																					
OCTOBER																					
NOVEMBER																					
DECEMBER																					
JANUARY																					
FEBRUARY																					
MARCH																					
APRIL																					
MAY																					
JUNE																					
TOTALS	2,017,299	4,112,494	2,554,975	2,258,482	1,343,030	1,615,773	2,281,498	2,827,132	3,001,362	2,802,013	2,696,846	1,900,739	1,959,103	379,810	110,513	1,025,135	163,798			33,050,002	88.32%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS

Pay-By-Plate

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED UNPAID TRANSACTION REPORT
AS OF JULY 31, 2018**

Fiscal Year	Paid in Lane Transactions	Unpaid in Lane Transactions	Unpaid in Lane Transaction %	Transactions Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Unpaid in Lane Transactions	Adjusted Unpaid in Lane Transaction %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.72%	6,546,674	2.20%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	82.04%	5,475,227	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.20%	3,152,078	1.02%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.42%	4,464,813	1.40%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	79.13%	5,665,297	1.66%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	78.34%	7,347,120	1.95%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	77.92%	10,634,927	2.50%
FY 2017	420,930,206	36,683,823	8.02%	29,789,520	76.52%	13,888,882	3.04%
FY 2018	433,436,477	47,239,204	9.83%	33,684,853	51.69%	29,827,503	6.21%
FY 2019 - To Date	37,420,708	5,678,425	13.18%	0	0.00%	5,678,425	13.18%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

UNPAID TRANSACTION REPORT - BY PLAZA*

CURRENT MONTH - JULY 2018

FISCAL YEAR 2019

	REVENUE TRAFFIC	UNPAID IN LANE TRANSACTIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,174,954	353,700	13.99%
CONWAY MAIN PLAZA	4,514,708	747,126	14.20%
PINE HILLS PLAZA	2,840,249	515,802	15.37%
HIAWASSEE PLAZA	2,492,141	399,113	13.80%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,637,938	235,044	12.55%
BEACHLINE MAIN PLAZA	1,926,225	262,064	11.98%
AIRPORT PLAZA**	3,262,441	330,205	9.19%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	3,240,873	545,875	14.42%
BOGGY CREEK PLAZA (SC)	3,309,071	497,705	13.07%
CURRY FORD PLAZA	3,034,915	480,698	13.67%
UNIVERSITY PLAZA	2,933,636	427,922	12.73%
<u>WESTERN BELTWAY/WEKIVA PARKWAY</u>			
INDEPENDENCE PLAZA	2,119,061	286,412	11.91%
FOREST LAKE PLAZA	2,143,223	297,831	12.20%
PONKAN PLAZA	379,810	73,107	16.14%
MT. PLYMOUTH PLAZA	110,513	25,471	18.73%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	1,137,152	170,126	13.01%
<u>SR 453</u>			
CORONADO	163,798	30,224	15.58%
TOTALS	<u>37,420,708</u>	<u>5,678,425</u>	<u>13.18%</u>

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

***Unpaid in lane percentage is higher in July because of a delay in image tolling.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY MONTH*
 FISCAL YEAR 2019

	DEAN	CONWAY MAIN	PINE HILLS	HLAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONGAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	353,700	747,126	515,802	399,113	235,044	262,064	330,205	545,875	497,705	480,698	427,922	286,412	297,831	73,107	25,471	170,126	30,224	5,678,425	37,420,708	13.18%
AUGUST																				
SEPTEMBER																				
OCTOBER																				
NOVEMBER																				
DECEMBER																				
JANUARY																				
FEBRUARY																				
MARCH																				
APRIL																				
MAY																				
JUNE																				
	<u>353,700</u>	<u>747,126</u>	<u>515,802</u>	<u>399,113</u>	<u>235,044</u>	<u>262,064</u>	<u>330,205</u>	<u>427,922</u>	<u>497,705</u>	<u>480,698</u>	<u>427,922</u>	<u>286,412</u>	<u>297,831</u>	<u>73,107</u>	<u>25,471</u>	<u>170,126</u>	<u>30,224</u>	<u>5,678,425</u>	<u>37,420,708</u>	<u>13.18%</u>

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION RATE REPORT - BY MONTH*
 FISCAL YEAR 2019

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	13.99%	14.20%	15.37%	13.80%	12.55%	11.98%	9.19%	14.42%	13.07%	13.67%	12.73%	11.91%	12.20%	16.14%	18.73%	13.01%	15.58%	5,678,425	37,420,708	13.18%
AUGUST																				
SEPTEMBER																				
OCTOBER																				
NOVEMBER																				
DECEMBER																				
JANUARY																				
FEBRUARY																				
MARCH																				
APRIL																				
MAY																				
JUNE																				
	13.99%	14.20%	15.37%	13.80%	12.55%	9.19%	11.98%	14.42%	13.07%	13.67%	12.73%	11.91%	12.20%	16.14%	18.73%	13.01%	15.58%	5,678,425	37,420,708	13.18%

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

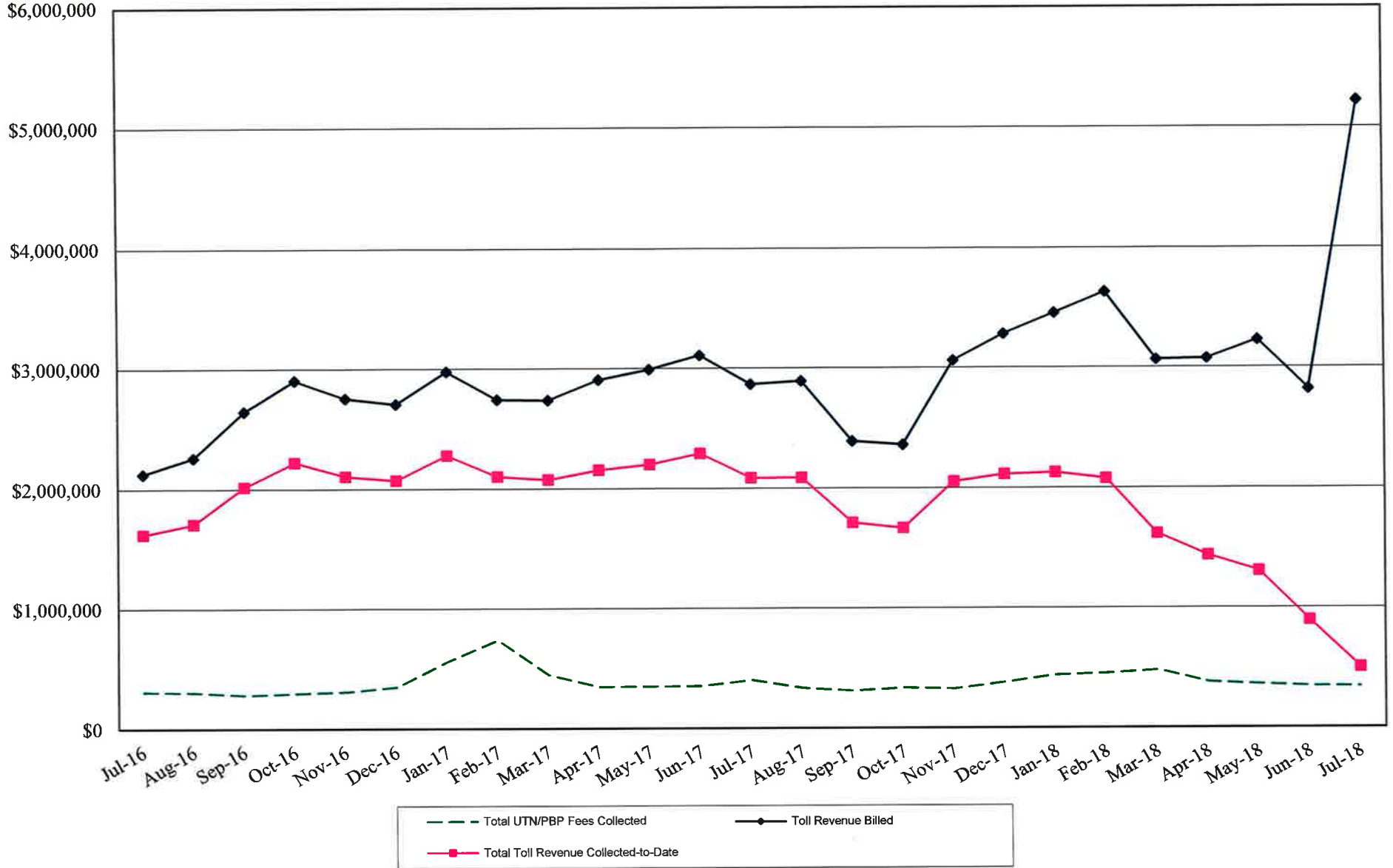
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF JULY 31, 2018**

Month UTN/PBP was Created	Total Transactions Associated with an UTN/PBP⁽¹⁾	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date⁽²⁾	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Jul-16	1,877,240	\$2,126,209.28	\$1,434,064.64	\$185,849.61	\$1,619,914.25	76.19%
Aug-16	1,992,181	\$2,259,522.58	\$1,499,441.31	\$209,277.16	\$1,708,718.47	75.62%
Sep-16	2,339,896	\$2,646,285.48	\$1,764,216.39	\$252,450.78	\$2,016,667.17	76.21%
Oct-16	2,573,034	\$2,901,638.37	\$1,938,553.88	\$281,647.34	\$2,220,201.22	76.52%
Nov-16	2,445,956	\$2,755,089.20	\$1,832,809.46	\$272,803.95	\$2,105,613.41	76.43%
Dec-16	2,410,239	\$2,707,096.06	\$1,804,846.22	\$266,680.05	\$2,071,526.27	76.52%
Jan-17	2,647,270	\$2,974,710.86	\$1,967,453.17	\$309,912.43	\$2,277,365.60	76.56%
Feb-17	2,428,864	\$2,743,172.31	\$1,821,272.65	\$280,466.01	\$2,101,738.66	76.62%
Mar-17	2,429,632	\$2,736,524.74	\$1,798,239.64	\$275,398.73	\$2,073,638.37	75.78%
Apr-17	2,582,235	\$2,905,272.61	\$1,875,417.70	\$278,156.46	\$2,153,574.16	74.13%
May-17	2,663,419	\$2,988,571.71	\$1,909,767.19	\$289,072.54	\$2,198,839.73	73.57%
Jun-17	2,753,812	\$3,106,561.75	\$1,974,125.60	\$315,738.87	\$2,289,864.47	73.71%
Jul-17	2,522,982	\$2,864,918.03	\$1,804,333.32	\$281,863.24	\$2,086,196.56	72.82%
Aug-17	2,550,779	\$2,891,241.46	\$1,799,218.20	\$288,533.17	\$2,087,751.37	72.21%
Sep-17	2,108,620	\$2,389,695.37	\$1,488,037.50	\$224,134.52	\$1,712,172.02	71.65%
Oct-17	2,088,346	\$2,360,949.95	\$1,436,637.78	\$230,483.67	\$1,667,121.45	70.61%
Nov-17	2,702,406	\$3,059,437.51	\$1,785,731.11	\$266,477.66	\$2,052,208.77	67.08%
Dec-17	2,865,816	\$3,279,908.43	\$1,852,212.78	\$259,100.51	\$2,111,313.29	64.37%
Jan-18	3,022,244	\$3,455,365.60	\$1,848,130.38	\$276,811.66	\$2,124,942.04	61.50%
Feb-18	3,178,122	\$3,630,692.17	\$1,794,892.71	\$280,366.20	\$2,075,258.91	57.16%
Mar-18	2,680,845	\$3,063,533.63	\$1,403,097.23	\$214,435.08	\$1,617,532.31	52.80%
Apr-18	2,681,927	\$3,073,298.83	\$1,238,282.59	\$197,849.93	\$1,436,132.52	46.73%
May-18	2,811,413	\$3,226,110.55	\$1,108,047.20	\$196,371.55	\$1,304,418.75	40.43%
Jun-18	2,442,134	\$2,818,413.80	\$769,055.90	\$122,388.00	\$891,443.90	31.63%
Jul-18	4,552,201	\$5,215,698.39	\$377,123.83	\$122,573.02	\$499,696.85	9.58%
TOTALS	65,351,613	\$74,179,918.67	\$40,325,008.38	\$6,178,842.14	\$46,503,850.52	62.69%

(1) Transactions associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF JULY 31, 2018**



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2019

	CURRENT MONTH - JULY 2018			YEAR-TO-DATE - JULY 31, 2018		
	FY 2019	BUDGET	VARIANCE	FY 2019	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	\$153,998	\$211,386	(\$57,388)	\$153,998	\$211,386	(\$57,388)
TOTAL CASH AVAILABLE	<u>\$153,998</u>	<u>\$211,386</u>	<u>(\$57,388)</u>	<u>\$153,998</u>	<u>\$211,386</u>	<u>(\$57,388)</u>
EXPENSES						
OPERATIONS	\$7,478	\$26,836	\$19,358	\$7,478	\$26,836	\$19,358
MAINTENANCE	\$0	\$10,642	\$10,642	\$0	\$10,642	\$10,642
TOTAL O&M	<u>\$7,478</u>	<u>\$37,478</u>	<u>\$30,000</u>	<u>\$7,478</u>	<u>\$37,478</u>	<u>\$30,000</u>
NET CASH FLOW	<u><u>\$146,520</u></u>	<u><u>\$173,908</u></u>	<u><u>(\$27,388)</u></u>	<u><u>\$146,520</u></u>	<u><u>\$173,908</u></u>	<u><u>(\$27,388)</u></u>

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$631,050	\$1,368,950	\$6,432.23	\$1,362,517
Orange County	\$1,000,000	\$315,557	\$684,443	\$3,223.44	\$681,220
GOAA	\$4,500,000	\$1,420,459	\$3,079,541	\$14,490.84	\$3,065,050
CFX	\$38,008,887	\$10,938,383	\$27,070,503	\$122,373.63	\$26,948,130
Total	<u>\$45,508,887</u>	<u>\$13,305,449</u>	<u>\$32,203,437</u>	<u>\$146,520.14</u>	<u>\$32,056,917</u>

* Subject to year end audit adjustments.