

# **STATISTICAL REPORT**

**August 2018**

**Central Florida  
Expressway Authority**

# CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS  
FROM: Michael Carlisle, Director of Accounting and Finance  
DATE: September 27, 2018   
SUBJECT: Statistical Report – August – Fiscal Year '19

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**
2. **Debt Service Ratio (DSR):**  
The Projected Senior Lien DSR on a cash flow basis as of August 31, 2018 is projected for Year-End FY 19 to be 2.43 and the Subordinate DSR is projected to be 2.33.
3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.
4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.
5. **Cash & Investments Report** – Shows the balance of all CFX's funds.
6. **Toll Revenue Statistics:**

<u>Month of August 2018 - Compared to same month in FY 18</u>	
Total System Revenues were \$37,178,395 an INCREASE of	<u>5.56%</u>
<u>Year-to-Date as of 08/31/18 - Compared to same month in FY 18</u>	
Total System Revenues were \$74,254,020 an INCREASE of	<u>7.06%</u>
<u>Month of August 2018 - Compared to same month in FY 18</u>	
Image Review Revenues were \$2,685,155 an INCREASE of	<u>41.61%</u>
<u>Year-to-Date as of 08/31/18 - Compared to same month in FY 18</u>	
Image Review Revenues were \$4,628,897 an INCREASE of	<u>22.85%</u>

September 27, 2018

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by  
CDM Smith, CFX's Traffic Engineers

Month of August 2018 - Actual compared to projections  
Total System Revenues were ABOVE Projections for the Month by 3.96%

Year-to-Date as of 08/31/18 - Actual compared to projections  
Total System Revenues were ABOVE Projections for the Year by 5.22%

Month of August 2018 - Actual compared to projections  
Image Review Revenues were ABOVE Projections for the Month by 40.28%

Year-to-Date as of 08/31/18 - Actual compared to projections  
Image Review Revenues were ABOVE Projections for the Year by 22.76%

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of August 2018 - Compared to same month in FY 18  
Total Revenue Traffic was 39,252,855 an INCREASE of 6.15%

Year-to-Date as of 08/31/18 - Compared to same month in FY 18  
Total Revenue Traffic was 76,673,563 a INCREASE of 5.78%

10. **E-PASS Statistics:**

Month of August 2018 – E-PASS Revenue was \$32,988,053  
As a percentage of Total Toll Revenue 88.73%

Year-to-Date as of 08/31/18 - E-PASS Revenue was \$65,483,928  
As a percentage of Total Toll Revenue 88.19%

Year-to-Date as of 08/31/18 - E-PASS Traffic was 69,305,624  
As a percentage of Total Toll Traffic 90.39%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

# **TREASURER'S REPORT**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS  
AND RELATED DOCUMENTS  
FOR THE MONTH ENDING AUGUST 31, 2018 AND YEAR-TO-DATE**

	<u>FY 19 MONTH ACTUAL</u>	<u>FY 19 MONTH BUDGET</u>	<u>FY 19 YEAR-TO-DATE ACTUAL</u>	<u>FY 19 YEAR-TO-DATE BUDGET</u>	<u>FY 19 YEAR-TO-DATE VARIANCE</u>	<u>FY 19 YEAR-TO-DATE % VARIANCE</u>	<u>FY 18 - 19 YEAR-TO-DATE COMPARISON</u>
<b>REVENUES</b>							
TOLLS	\$ 39,863,550	\$ 37,675,516	\$ 78,882,917	\$ 74,338,324	\$ 4,544,593	6.1%	7.9%
FEES COLLECTED VIA UTM/UTC'S AND PBP'S	\$ 754,085	559,757	1,119,392	1,010,646	108,745	10.8%	12.7%
TRANSPONDER SALES	\$ 34,134	27,142	60,509	50,319	10,190	20.3%	16.5%
OTHER OPERATING	\$ 125,096	112,684	139,802	121,946	17,856	14.6%	-16.0%
INTEREST	\$ 352,231	240,000	716,321	490,000	226,321	46.2%	6.3%
MISCELLANEOUS	\$ 91,325	86,287	191,198	185,955	5,243	2.8%	5.6%
<b>TOTAL REVENUES</b>	<b>\$ 41,220,421</b>	<b>38,701,387</b>	<b>81,110,139</b>	<b>76,197,191</b>	<b>4,912,949</b>	<b>6.4%</b>	<b>7.9%</b>
<b>O M &amp; A EXPENSES</b>							
OPERATIONS	\$ 2,372,421	3,558,940	4,177,772	5,655,304	1,477,532	26.1%	-19.0%
MAINTENANCE	\$ 709,011	787,011	802,866	889,985	87,119	9.8%	-32.7%
ADMINISTRATION	\$ 540,890	565,438	992,397	1,044,856	52,459	5.0%	15.9%
OTHER OPERATING	\$ -	-	-	-	-	-	-
<b>TOTAL O M &amp; A EXPENSES</b>	<b>\$ 3,622,322</b>	<b>4,911,390</b>	<b>5,973,036</b>	<b>7,590,145</b>	<b>1,617,109</b>	<b>21.3%</b>	<b>-18.0%</b>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b>\$ 37,598,098</b>	<b>33,789,997</b>	<b>75,137,104</b>	<b>68,607,046</b>	<b>6,530,058</b>	<b>9.5%</b>	<b>10.6%</b>
<b>COMBINED NET DEBT SERVICE</b>	<b>\$ 14,090,849</b>	<b>14,067,216</b>	<b>28,002,263</b>	<b>28,134,431</b>	<b>132,168</b>	<b>0.5%</b>	<b>0.1%</b>
<b>NET REVENUES AFTER DEBT SERVICE</b>	<b>\$ 23,507,249</b>	<b>\$ 19,722,781</b>	<b>\$ 47,134,841</b>	<b>\$ 40,472,615</b>	<b>\$ 6,662,226</b>	<b>16.5%</b>	<b>18.0%</b>

Note: Due to delays in the processing of SunPass customers on CFX roadways, toll revenue is based on CFX traffic reports not funds received from SunPass

The monthly Treasurer's Report is provided as interim information for management's use. It is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements, please see CFX's Comprehensive Annual Financial Reports.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION  
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2019  
FOR THE MONTH ENDING AUGUST 31, 2018 AND YEAR-TO-DATE**

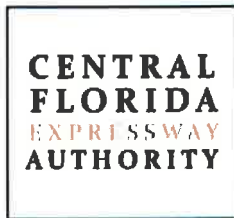
	<u>FY 2019 ACTUAL</u>	<u>FY 2019 BUDGET</u>	<u>VARIANCE</u>	<u>FY 19 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 4,177,772	\$ 5,655,304	\$ 1,477,532	26.1%
Maintenance	802,866	889,985	87,119	9.8%
Administration	992,397	1,044,856	52,459	5.0%
Other Operating	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Total O M & A	\$ 5,973,036	\$ 7,590,145	\$ 1,617,109	21.3%
 Capital Expenditures				
Operations	\$ -	\$ 12,792	12,792	100.0%
Maintenance	-	10,000	10,000	100.0%
Administration	<u>-</u>	<u>3,333</u>	<u>3,333</u>	<u>100.0%</u>
Total Capital Expenditures	\$ -	\$ 26,125	\$ 26,125	100.0%

The monthly Treasurer's Report is provided as interim information for management's use. It is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements, please see CFX's Comprehensive Annual Financial Reports.



**Central Florida Expressway Authority  
Operations - Comparison of Actual to Budget  
For the Two Months Ending August 31, 2018**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Toll Operations	78,719	82,730	4,011	4.85%
Image Review	498,308	1,024,454	526,147	51.36%
Special Projects	3,484	27,346	23,861	87.26%
Information Technology	390,243	391,451	1,207	0.31%
E-PASS Service Center	961,966	1,397,892	435,925	31.18%
E-PASS Business Services	19,518	23,309	3,791	16.26%
Public Outreach/Education	4,032	15,848	11,816	74.56%
<b>Subtotal CFX</b>	<b><u>1,956,271</u></b>	<b><u>2,963,029</u></b>	<b><u>1,006,758</u></b>	<b><u>33.98%</u></b>
Plazas	<u>2,221,502</u>	<u>2,705,067</u>	<u>483,565</u>	17.88%
<b>Subtotal Toll Facilities</b>	<b><u>2,221,502</u></b>	<b><u>2,705,067</u></b>	<b><u>483,565</u></b>	<b><u>17.88%</u></b>
<b>Total Operations Expenses</b>	<b><u><u>4,177,772</u></u></b>	<b><u><u>5,668,096</u></u></b>	<b><u><u>1,490,323</u></u></b>	<b><u><u>26.29%</u></u></b>



**Central Florida Expressway Authority  
Maintenance - Comparison of Actual to Budget  
For the Two Months Ending August 31, 2018**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	265,764	303,791	38,028	12.52%
Traffic Operations	98,521	134,772	36,251	26.90%
Routine Maintenance	438,582	461,422	22,840	4.95%
<b>Total Maintenance Expenses</b>	<b><u>802,866</u></b>	<b><u>899,985</u></b>	<b><u>97,119</u></b>	<b><u>10.79%</u></b>





**Central Florida Expressway Authority  
Administration - Actual to Budget by Cost Center  
For the Two Months Ending August 31, 2018**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
General	102,163	88,140	(14,023)	-15.91%
Administrative Services	344,981	349,107	4,126	1.18%
Communications	76,976	82,860	5,883	7.10%
Human Resources	32,217	38,726	6,508	16.81%
Supplier Diversity	25,725	51,072	25,347	49.63%
Accounting	193,171	197,101	3,930	1.99%
Records Management	42,242	47,691	5,449	11.43%
Construction Administration	5,505	10,368	4,862	46.90%
Procurement	69,817	71,604	1,787	2.50%
Legal	86,226	77,684	(8,542)	-11.00%
Internal Audit	0	20,000	20,000	100.00%
525 Magnolia	4,417	4,656	239	5.12%
Engineering	8,955	9,182	227	2.47%
<b>Grand Total Expenses</b>	<u><u>992,397</u></u>	<u><u>1,048,189</u></u>	<u><u>55,792</u></u>	<u><u>5.32%</u></u>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS  
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON  
FOR THE MONTH ENDING AUGUST 31, 2018 AND YEAR-TO-DATE**

	<u>FY 19</u> <u>YEAR-TO-DATE</u> <u>ACTUAL</u>	<u>FY 19</u> <u>YEAR-TO-DATE</u> <u>BUDGET</u>	<u>FY 19</u> <u>YEAR-TO-DATE</u> <u>VARIANCE</u>	<u>FY 18</u> <u>YEAR-TO-DATE</u> <u>ACTUAL</u>	<u>FY 18</u> <u>YEAR-TO-DATE</u> <u>BUDGET</u>	<u>FY 18</u> <u>YEAR-TO-DATE</u> <u>VARIANCE</u>	<u>YEAR-TO-DATE</u> <u>VARIANCE</u> <u>COMPARISON</u>
<b>REVENUES</b>							
TOLLS	\$ 78,882,917	\$ 74,338,324	\$ 4,544,593	\$ 73,123,683	\$ 69,634,427	\$ 3,489,256	\$ 1,055,337
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	1,119,392	1,010,646	108,745	993,512	801,760	191,752	(83,007)
TRANSPONDER SALES	60,509	50,319	10,190	51,926	34,743	17,183	(6,993)
OTHER OPERATING	139,802	121,946	17,856	166,365	115,582	50,783	(32,927)
INTEREST	716,321	490,000	226,321	674,057	614,818	59,239	167,082
MISCELLANEOUS	191,198	185,955	5,243	181,144	168,199	12,945	(7,702)
<b>TOTAL REVENUES</b>	<b>81,110,139</b>	<b>76,197,191</b>	<b>4,912,949</b>	<b>75,190,687</b>	<b>71,369,529</b>	<b>3,821,158</b>	<b>1,091,791</b>
<b>O M &amp; A EXPENSES</b>							
OPERATIONS	4,177,772	5,655,304	1,477,532	5,160,727	5,872,513	711,786	765,746
MAINTENANCE	802,866	889,985	87,119	1,192,811	1,621,540	428,729	(341,610)
ADMINISTRATION	992,397	1,044,856	52,459	856,462	986,546	130,084	(77,625)
OTHER OPERATING	-	-	-	71,095	105,650	34,555	(34,555)
<b>TOTAL O M &amp; A EXPENSES</b>	<b>5,973,036</b>	<b>7,590,145</b>	<b>1,617,109</b>	<b>7,281,095</b>	<b>8,586,249</b>	<b>1,305,154</b>	<b>311,955</b>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b>75,137,104</b>	<b>68,607,046</b>	<b>6,530,058</b>	<b>67,909,592</b>	<b>62,783,280</b>	<b>5,126,312</b>	<b>1,403,746</b>
<b>COMBINED NET DEBT SERVICE</b>	<b>28,002,263</b>	<b>28,134,431</b>	<b>132,168</b>	<b>27,973,131</b>	<b>28,316,328</b>	<b>(343,197)</b>	<b>475,365</b>
<b>NET REVENUES AFTER DEBT SERVICE</b>	<b>\$ 47,134,841</b>	<b>\$ 40,472,615</b>	<b>\$ 6,662,226</b>	<b>\$ 39,936,461</b>	<b>\$ 34,466,952</b>	<b>\$ 5,469,509</b>	<b>\$ 1,192,717</b>

Note: Due to delays in the processing of SunPass customers on CFX roadways, toll revenue is based on CFX traffic reports not funds received from SunPass

The monthly Treasurer's Report is provided as interim information for management's use. It is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements, please see CFX's Comprehensive Annual Financial Reports.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS  
PREVIOUS YEAR COMPARISON  
FOR THE MONTH ENDING AUGUST 31, 2018 AND YEAR-TO-DATE**

	FY 19 MONTH ACTUAL	FY 18 MONTH ACTUAL	FY 18 - 19 SAME MONTH COMPARISON	FY 19 YEAR-TO-DATE ACTUAL	FY 18 YEAR-TO-DATE ACTUAL	FY 18 - 19 YEAR-TO-DATE COMPARISON
<b>REVENUES</b>						
TOLLS	\$ 39,863,550	\$ 37,114,846	\$ 2,748,704	\$ 78,882,917	\$ 73,123,683	\$ 5,759,234
FEES COLLECTED VIA UTM/UTC'S AND PBP'S	754,085	569,131	184,954	1,119,392	993,512	125,880
TRANSPONDER SALES	34,134	27,878	6,256	60,509	51,926	8,583
OTHER OPERATING	125,096	126,016	(920)	139,802	166,365	(26,563)
INTEREST	352,231	335,550	16,681	716,321	674,057	42,264
MISCELLANEOUS	91,325	84,044	7,281	191,198	181,144	10,054
<b>TOTAL REVENUES</b>	<b>41,220,421</b>	<b>38,257,465</b>	<b>2,962,956</b>	<b>81,110,139</b>	<b>75,190,687</b>	<b>5,919,452</b>
<b>O M &amp; A EXPENSES</b>						
OPERATIONS	2,372,421	3,325,666	(953,245)	4,177,772	5,160,727	(982,955)
MAINTENANCE	709,011	1,104,153	(395,142)	802,866	1,192,811	(389,945)
ADMINISTRATION	540,890	459,068	81,822	992,397	856,462	135,935
OTHER OPERATING	-	71,095	(71,095)	-	71,095	(71,095)
<b>TOTAL O M &amp; A EXPENSES</b>	<b>3,622,322</b>	<b>4,959,982</b>	<b>(1,337,660)</b>	<b>5,973,036</b>	<b>7,281,095</b>	<b>(1,308,059)</b>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b>37,598,098</b>	<b>33,297,483</b>	<b>4,300,615</b>	<b>75,137,104</b>	<b>67,909,592</b>	<b>7,227,512</b>
<b>COMBINED NET DEBT SERVICE</b>	<b>14,090,849</b>	<b>14,089,389</b>	<b>1,460</b>	<b>28,002,263</b>	<b>27,973,131</b>	<b>29,132</b>
<b>NET REVENUES AFTER DEBT SERVICE</b>	<b>\$ 23,507,249</b>	<b>\$ 19,208,094</b>	<b>\$ 4,299,155</b>	<b>\$ 47,134,841</b>	<b>\$ 39,936,461</b>	<b>\$ 7,198,380</b>

Note: Due to delays in the processing of SunPass customers on CFX roadways, toll revenue is based on CFX traffic reports not funds received from SunPass

The monthly Treasurer's Report is provided as interim information for management's use. It is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements, please see CFX's Comprehensive Annual Financial Reports.

**D.S.R**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**PROJECTED DEBT SERVICE RATIO**  
**FOR FISCAL YEAR ENDING JUNE 30, 2019**  
**AS OF AUGUST 31, 2018**

<b>REVENUES</b>	
TOLLS	\$ 465,496,113
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	7,357,245
TRANSPONDER SALES	296,890
OTHER OPERATING	1,367,526
INTEREST	3,695,871
MISCELLANEOUS	1,042,593
<b>TOTAL REVENUES</b>	<u>\$479,256,239</u>
<b>EXPENSES</b>	
OPERATIONS	63,606,058
MAINTENANCE	19,937,226
ADMINISTRATION	8,366,478
OTHER OPERATIONAL COSTS	2,453,750
<b>TOTAL EXPENSES</b>	<u>\$94,363,512</u>
ADD: DEPOSITS TO OMA RESERVE	1,086,007
<b>NET EXPENSES</b>	<u>95,449,519</u>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<u>\$383,806,720</u>
SENIOR DEBT SERVICE PAYMENTS	<u>\$160,968,134</u>
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS <sup>(1)</sup>	7,147,340
<b>TOTAL DEBT PAYMENT</b>	<u>\$168,115,474</u>
PAYMENTS FROM FDOT	7,070,420
<b>SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT</b>	<u>2.33</u>
<b>SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE</b>	<u>2.43</u>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**SUMMARY OF CASH FLOWS - PROFORMA**  
**ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS**  
**FOR FISCAL YEAR ENDING JUNE 30, 2019**

	ACTUAL JULY	ACTUAL AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
<b>REVENUES</b>													
TOLLS	39,019,368	39,863,550	36,908,666	38,966,837	37,818,594	38,373,675	38,432,111	37,083,977	41,899,657	39,639,143	39,387,483	38,103,053	465,496,113
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	365,306	754,085	523,479	558,486	555,630	592,555	665,645	687,837	706,539	605,819	594,278	747,585	7,357,245
TRANSPONDER SALES	26,376	34,134	13,710	25,230	20,228	22,652	25,193	23,178	26,085	26,646	28,100	25,359	296,890
OTHER OPERATING	14,706	125,096	112,148	112,907	112,490	112,433	112,767	112,176	112,288	112,580	112,218	215,718	1,367,526
INTEREST	364,090	352,231	230,000	220,000	210,000	200,000	390,000	370,000	350,000	340,000	340,000	329,550	3,695,871
MISCELLANEOUS	99,874	91,325	86,287	86,287	86,287	86,287	86,287	86,287	86,287	86,287	86,287	74,812	1,042,593
<b>TOTAL REVENUE</b>	<b>39,889,719</b>	<b>41,220,421</b>	<b>37,874,290</b>	<b>39,969,747</b>	<b>38,803,229</b>	<b>39,387,602</b>	<b>39,712,003</b>	<b>38,363,454</b>	<b>43,180,856</b>	<b>40,810,475</b>	<b>40,548,366</b>	<b>39,496,077</b>	<b>479,256,239</b>
<b>O M &amp; A EXPENSES</b>													
OPERATIONS	1,805,351	2,372,421	5,049,842	5,446,642	4,914,328	5,246,564	5,069,999	5,297,729	5,548,054	4,993,667	5,648,555	12,212,905	63,606,058
MAINTENANCE	93,855	709,011	1,526,461	1,404,977	842,430	1,720,348	2,597,270	1,719,169	2,200,065	1,305,319	2,173,349	3,644,972	19,937,226
ADMINISTRATION	451,507	540,890	762,495	700,488	786,764	899,968	611,234	642,629	658,268	676,357	744,672	891,205	8,366,478
OTHER OPERATIONAL COSTS	-	-	408,958	204,479	204,479	204,479	204,479	204,479	204,479	204,479	204,479	408,958	2,453,750
<b>TOTAL OM&amp;A EXPENSES</b>	<b>2,350,713</b>	<b>3,622,322</b>	<b>7,747,757</b>	<b>7,756,586</b>	<b>6,748,002</b>	<b>8,071,360</b>	<b>8,482,982</b>	<b>7,864,006</b>	<b>8,610,865</b>	<b>7,179,822</b>	<b>8,771,054</b>	<b>17,158,041</b>	<b>94,363,512</b>
ADD DEPOSITS TO OM&A RESERVE	1,086,007	-	-	-	-	-	-	-	-	-	-	-	1,086,007
<b>NET EXPENSES</b>	<b>3,436,720</b>	<b>3,622,322</b>	<b>7,747,757</b>	<b>7,756,586</b>	<b>6,748,002</b>	<b>8,071,360</b>	<b>8,482,982</b>	<b>7,864,006</b>	<b>8,610,865</b>	<b>7,179,822</b>	<b>8,771,054</b>	<b>17,158,041</b>	<b>95,449,519</b>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b>36,452,999</b>	<b>37,598,098</b>	<b>30,126,533</b>	<b>32,213,161</b>	<b>32,055,226</b>	<b>31,316,242</b>	<b>31,229,021</b>	<b>30,499,448</b>	<b>34,569,991</b>	<b>33,630,653</b>	<b>31,777,312</b>	<b>22,338,036</b>	<b>383,806,720</b>
<b>SENIOR DEBT SERVICE PAYMENTS</b>	<b>13,315,802</b>	<b>13,495,237</b>	<b>13,415,709</b>	<b>13,415,709</b>	<b>13,415,709</b>	<b>13,415,709</b>	<b>13,415,709</b>	<b>13,415,709</b>	<b>13,415,709</b>	<b>13,415,709</b>	<b>13,415,709</b>	<b>13,415,709</b>	<b>160,968,134</b>
<b>PAYMENTS FROM FDOT</b>	<b>355,868</b>	<b>355,868</b>	<b>1,055,868</b>	<b>355,868</b>	<b>355,868</b>	<b>1,055,868</b>	<b>355,868</b>	<b>355,868</b>	<b>1,055,868</b>	<b>355,868</b>	<b>355,868</b>	<b>1,055,868</b>	<b>7,070,420</b>
<b>SENIOR DEBT SERVICE RATIO</b>	<b>2.76</b>	<b>2.81</b>	<b>2.32</b>	<b>2.43</b>	<b>2.42</b>	<b>2.41</b>	<b>2.35</b>	<b>2.30</b>	<b>2.66</b>	<b>2.53</b>	<b>2.40</b>	<b>1.74</b>	<b>2.43</b>
<b>GENERAL RESERVE SUBORDINATE</b>													
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	7,147,340
<b>TOTAL DEBT PAYMENTS</b>	<b>13,911,414</b>	<b>14,090,849</b>	<b>14,011,321</b>	<b>14,011,321</b>	<b>14,011,321</b>	<b>14,011,321</b>	<b>14,011,321</b>	<b>14,011,321</b>	<b>14,011,321</b>	<b>14,011,321</b>	<b>14,011,321</b>	<b>14,011,321</b>	<b>168,115,474</b>
<b>SUBORDINATE DEBT SERVICE RATIO</b>	<b>2.65</b>	<b>2.69</b>	<b>2.23</b>	<b>2.32</b>	<b>2.31</b>	<b>2.31</b>	<b>2.25</b>	<b>2.20</b>	<b>2.54</b>	<b>2.43</b>	<b>2.29</b>	<b>1.67</b>	<b>2.33</b>

# **SYSTEM PROJECTS**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES  
FOR FISCAL YEAR ENDING JUNE 30, 2019  
AS OF AUGUST 31, 2018**

**SYSTEM PROJECTS**

SR 408 ROADWAY PROJECTS	147,367,424
SR 417 ROADWAY PROJECTS	39,554,844
SR 414 / 429 ROADWAY PROJECTS	7,211,944
SR 528 ROADWAY PROJECTS	6,878,188
WEKIVA PARKWAY PROJECTS	2,660,116
TOLL PLAZA PROJECTS	17,751,546
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	25,160,002
LANDSCAPING	2,975,314
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	4,730,318
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	5,929,828
OTHER	5,480,808
TOTAL SYSTEM PROJECTS	<hr/> 265,700,333

**RENEWAL & REPLACEMENT PROJECTS**

---

43,918,763

**TOTAL CAPITAL PROJECTS FISCAL YEAR 2019**

---

---

309,619,096

**NON-SYSTEM PROJECTS - GOLDENROD PROJECT**

GOLDENROD EXTENSION

---

---

-







**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
SYSTEM PROJECTS - ESTIMATES & ACTUALS  
FOR FISCAL YEAR ENDING JUNE 30, 2019**

Project Description	ACTUAL JULY	ACTUAL AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
5997380 - HQ/AC Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
5999120 - Board Room AV Improvements	-	439.45	-	-	-	-	-	-	-	-	-	-	439.45
5999130 - CFX Customer Service Space Optimization	-	-	46,700.00	23,350.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	336,000.00	672,000.00	1,088,250.00
5999160 - Conduent Backlog	-	102,906.64	-	-	-	-	-	-	-	-	-	-	102,906.64
<b>System Projects Grand Total</b>	<b>75,649,380.52</b>	<b>9,232,417.16</b>	<b>20,726,906.23</b>	<b>16,845,045.02</b>	<b>14,169,790.00</b>	<b>14,238,874.32</b>	<b>14,481,645.00</b>	<b>15,957,219.91</b>	<b>16,072,580.00</b>	<b>16,945,870.00</b>	<b>17,598,045.00</b>	<b>33,782,560.00</b>	<b>265,700,333.16</b>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS  
FOR FISCAL YEAR ENDING JUNE 30, 2019**

Project Description		ACTUAL JULY	ACTUAL AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4087390	- SR 408 Resurfacing-Underhill to Yucatan Dr	-	0.01	268,799.99	134,484.00	-	-	-	-	-	-	-	-	403,284.00
4087420	- SR 408 Resurfacing SR 50 to I-4	-	1,295,641.02	-	-	-	-	-	-	-	-	-	-	1,295,641.02
408742a	- SR 408 Resurfacing-W SR 50 to Ortman/Mercv Dr	-	-	4,858,560.00	492,400.00	-	-	-	-	-	-	-	-	5,350,960.00
408742b	- SR 408 Resurfacing-Ortman/Mercv Dr to I-4	-	-	2,201,920.00	946,200.00	-	-	-	-	-	-	-	-	3,148,120.00
4087460	- SR 408 Resurfacing I-4 to Lake Underhill	-	211.92	3,188.08	1,700.00	-	-	1,700.00	862,400.00	862,400.00	862,400.00	862,400.00	1,512,000.00	4,971,800.00
	- SR 408 Ramp Plaza Roof Replacements	-	-	-	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	112,000.00	224,000.00	346,200.00
	- SR 414 Resurfacing-SR 451 to Keene Rd	-	-	-	-	-	-	-	130,000.00	130,000.00	130,000.00	130,000.00	260,000.00	780,000.00
	- SR 414 Resurfacing-Keene Rd to US 441	-	-	-	-	-	-	-	90,000.00	90,000.00	90,000.00	90,000.00	180,000.00	540,000.00
4177330	- SR 417 Resurfacing I Drive to Moss Park	-	-	-	-	-	-	-	-	-	-	-	-	-
4177440	- SR 417 BC/Ramps Roof Replacement	-	-	20,160.00	9,248.00	-	-	-	-	-	-	-	-	29,408.00
4177510	- SR 417 Bridge over SR 528 preservation	-	-	-	-	-	-	-	-	-	-	-	-	-
4294180	- Forest Lake Toll Plaza Rigid Pavement Improvement	-	204.42	-	533,795.58	-	-	-	-	-	-	-	-	534,000.00
4297390	- SR 429 Resurfacing-Seide Road to CR 535	-	-	-	-	-	-	-	-	-	-	-	-	-
4297520	- SR 429 Pavement Study CR 535 to SR 451	-	-	7,000.00	3,000.00	-	-	-	-	-	-	-	-	10,000.00
5281310	- SR 528 Econ River Bridge Replacement	-	661,757.26	1,737,282.74	1,199,520.00	738,100.00	-	-	-	-	-	-	-	4,336,660.00
5287470	- SR 528 Resurfacing - SR 417 to Innovation Way	-	(2,186.51)	146,186.51	72,000.00	72,000.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	7,964,400.00	8,262,600.00
5287490	- SR 528 Resurfacing - Innovation to E of Dallas Blvd.	-	-	62,000.00	31,000.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,493,350.00	2,986,700.00	4,583,250.00
5287500	- SR 528 Resurfacing - East of Dallas Blvd. to SR 520 (East)	-	-	108,000.00	54,000.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,742,200.00	3,484,400.00	5,398,800.00
5997340	- Systemwide Coatings SR 408	-	186,249.69	781,430.31	483,840.00	483,840.00	483,840.00	483,840.00	483,840.00	432,600.00	-	-	-	3,819,480.00
5997350	- Systemwide Generator Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
5997360	- 2018 Systemwide RPM Replacement	-	-	-	-	-	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	19,810.00	28,310.00
	- Systemwide Coatings Ramp Plaza Butterfly Structures	-	-	-	-	-	-	-	13,350.00	13,350.00	13,350.00	1,700.00	3,400.00	45,150.00
	- Systemwide Generator Replacement (SR 417 / 408 / 429)	-	-	-	-	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	1,700.00	3,400.00	35,100.00
<b>Renewal &amp; Replacement Total</b>		<b>0.00</b>	<b>2,141,877.81</b>	<b>10,194,527.63</b>	<b>3,961,187.58</b>	<b>1,305,740.00</b>	<b>497,340.00</b>	<b>499,040.00</b>	<b>1,593,090.00</b>	<b>1,541,850.00</b>	<b>1,109,250.00</b>	<b>4,436,750.00</b>	<b>16,638,110.00</b>	<b>43,918,763.02</b>



# **FLOW OF FUNDS**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS  
FOR FISCAL YEAR ENDING JUNE 30, 2019**

	CURRENT MONTH - AUGUST 2018			YEAR-TO-DATE - AUGUST 31, 2018		
	FY 2019	FY 2018	CHANGE	FY 2019	FY 2018	CHANGE
<b>CASH RECEIVED</b>						
SYSTEM REVENUES	37,178,395	35,218,706	1,959,689	74,254,020	69,355,884	4,898,136
IMAGE REVIEW REVENUE COLLECTED	3,439,241	2,465,270	973,970	5,748,289	4,761,311	986,978
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	602,785	573,489	29,297	1,107,830	1,073,492	34,338
REIMBURSEMENT/GRANT/LOAN	1,376,637	674,625	702,012	1,376,637	1,007,616	369,021
<b>TOTAL CASH RECEIVED</b>	<u>42,597,057</u>	<u>38,932,090</u>	<u>3,664,967</u>	<u>82,486,776</u>	<u>76,198,303</u>	<u>6,288,473</u>
<b>EXPENSES</b>						
OPERATIONS	2,372,421	3,325,666	953,245	4,177,772	5,160,727	982,955
MAINTENANCE	709,011	1,104,153	395,142	802,866	1,192,811	389,945
ADMINISTRATIVE	540,890	459,068	(81,822)	992,397	856,462	(135,934)
OTHER OPERATING	-	71,095	71,095	-	71,095	71,095
<b>TOTAL OM&amp;A</b>	<u>3,622,322</u>	<u>4,959,982</u>	<u>1,337,660</u>	<u>5,973,036</u>	<u>7,281,096</u>	<u>1,308,060</u>
DEBT SERVICE	14,090,849	14,089,389	(1,460)	28,002,263	27,973,131	(29,132)
GRANT/LOAN PAYMENTS	355,868	332,991	(22,877)	355,868	665,982	310,114
<b>TOTAL EXPENDITURES</b>	<u>18,069,039</u>	<u>19,382,362</u>	<u>1,313,322</u>	<u>34,331,167</u>	<u>35,920,208</u>	<u>1,589,041</u>
<b>NET INCOME</b>	<u>24,528,018</u>	<u>19,549,728</u>	<u>4,978,290</u>	<u>48,155,609</u>	<u>40,278,095</u>	<u>7,877,514</u>
<b>CAPITAL &amp; OTHER EXPENDITURES</b>						
SYSTEM PROJECTS	9,232,417	13,491,270	4,258,852	84,881,798	92,661,568	7,779,771
R&R PROJECTS	2,141,878	1,323,138	(818,740)	2,141,878	1,323,138	(818,740)
OTHER PROJECT EXPENDITURES	88,042	79,033.58	(9,009)	157,313	123,193.63	(34,119)
OM&A CAPITAL EXPENDITURES	-	25,500	25,500	-	25,500	25,500
<b>TOTAL CAPITAL &amp; OTHER</b>	<u>11,462,337</u>	<u>14,918,940</u>	<u>3,456,603</u>	<u>87,180,989</u>	<u>94,133,399</u>	<u>6,952,410</u>
<b>NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES</b>	<u>13,065,680</u>	<u>4,630,788</u>	<u>8,434,892</u>	<u>(39,025,379)</u>	<u>(53,855,304)</u>	<u>14,829,925</u>
<b>CONSTRUCTION FUNDS EXPENDITURES</b>						
SYSTEM PROJECTS	-	-	-	-	-	-
<b>TOTAL CONSTRUCTION FUND EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES</b>	<u>13,065,680</u>	<u>4,630,788</u>	<u>8,434,892</u>	<u>(39,025,379)</u>	<u>(53,855,304)</u>	<u>14,829,925</u>

# **CASH & INVESTMENT**



CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
CASH AND INVESTMENTS  
AUGUST 31, 2018

**RESERVED FOR DEBT SERVICE**

Sinking Fund - 2008 B-1	608,294	
Sinking Fund - 2008 B-2	607,337	
Sinking Fund - 2008 B-3	732,077	
Sinking Fund - 2008 B-4	487,159	
Sinking Fund - 2010 B	1,603,484	
Sinking Fund - 2010 C	788,400	
Debt Service Reserve - 2010A	13,005,292	
Debt Service Reserve - 2010C	1,414,755	
Sinking Fund - 2012	5,187,168	
Subordinate Interest - 2012A	1,233,619	
Sinking Fund - 2013A	2,058,886	
Sinking Fund - 2013B	4,402,369	
Sinking Fund - 2013C	644,371	
Capitalized Interest - 2015 BAN	1,840,634	
Sinking Fund - 2016A	1,165,302	
Sinking Fund - 2016B	4,715,346	
Debt Service Reserve - 2016B	45,711,601	
Sinking Fund - 2017	2,666,340	
Debt Service Reserve - TIFIA	10,583,087	
<b>TOTAL RESERVED DEBT SERVICE FUNDS</b>		<b>\$ 99,455,521</b>

**RESERVED FUNDS - PER BOND COVENANTS**

Renewal & Replacement	4,626,271	
OM&A Reserve	11,795,439	
<b>TOTAL FUNDS RESERVED BY COVENANTS</b>		<b>16,421,710</b>

**RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT**

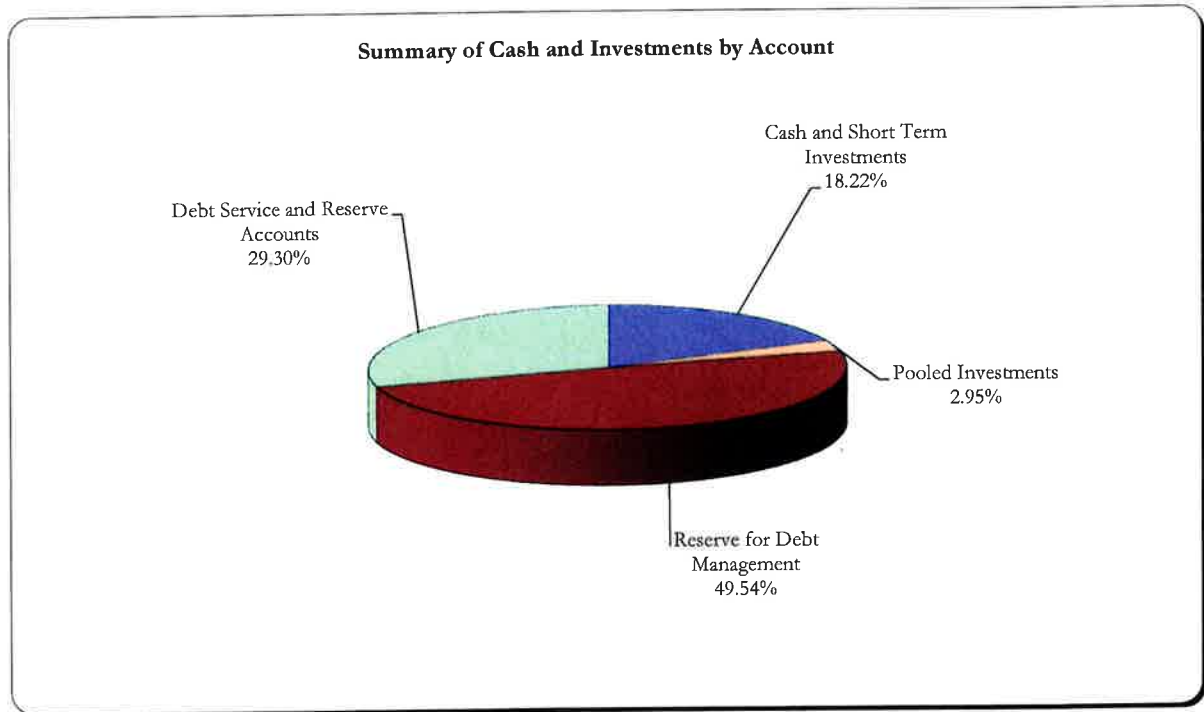
General Reserve	169,305,944	
Goldenrod Road Project	778,919	
<b>TOTAL INTERNAL RESERVES</b>		<b>170,084,863</b>

**UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS**

System Projects	3,776,992	
Toll Collection	50,903,401	
<b>TOTAL AVAILABLE FOR SYSTEM PROJECTS</b>		<b>54,680,393</b>

Central Florida Expressway Authority  
 Summary of Cash and Investment Accounts  
 As of August 31, 2018

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	1.95%	\$ 61,879,959.69	\$ 61,879,959.69
Pooled Investments	2.36%	10,001,071.97	10,001,385.86
Reserve for Debt Management	2.12%	169,305,944.17	168,224,876.26
Debt Service and Reserve Accounts	1.97%	99,455,512.17	99,486,692.26
<b>Total Value of All Assets</b>		<b>\$ 340,642,488.00</b>	<b>\$ 339,592,914.07</b>
<b>Weighted Average Yield to Maturity at Market</b>			<b>2.45%</b>



Central Florida Expressway Authority  
Cash and Short Term Investments  
As of August 31, 2018

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 61,879,559.69	1.95%	61,879,559.69
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		400.00	0.00%	400.00
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV		96,815.86	1.82%	96,815.86
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV		719,637.16	1.82%	719,637.16
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		608,294.24	1.82%	608,294.24
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		607,337.30	1.82%	607,337.30
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		732,076.83	1.82%	732,076.83
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		487,158.76	1.82%	487,158.76
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		27,543.18	1.82%	27,543.18
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		10,584.30	1.82%	10,584.30
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		1,980,976.63	1.82%	1,980,976.63
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		182,712.21	1.82%	182,712.21
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		30,488.68	1.82%	30,488.68
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		26,740.83	1.82%	26,740.83
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		44,098.08	1.82%	44,098.08
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		33,562.54	1.82%	33,562.54
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		25,964.36	1.82%	25,964.36
2015 BAN Capital Interest	MMKT FUND	WELLS FARGO ADV GOV		203,531.89	1.82%	203,531.89
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		28,250.37	1.82%	28,250.37
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		27,463.19	1.82%	27,463.19
Debt Service Reserve - 2016B	MMKT FUND	WELLS FARGO ADV GOV		576,106.27	1.82%	576,106.27
2017 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		2,666,340.24	1.82%	2,666,340.24
<b>Total</b>				<u>70,995,642.61</u>		<u>70,995,642.61</u>



**Portfolio Summary and Statistics**

For the Month Ending **August 31, 2018**

CFX- POOLED INVESTMENTS - 66440077

**Account Summary**

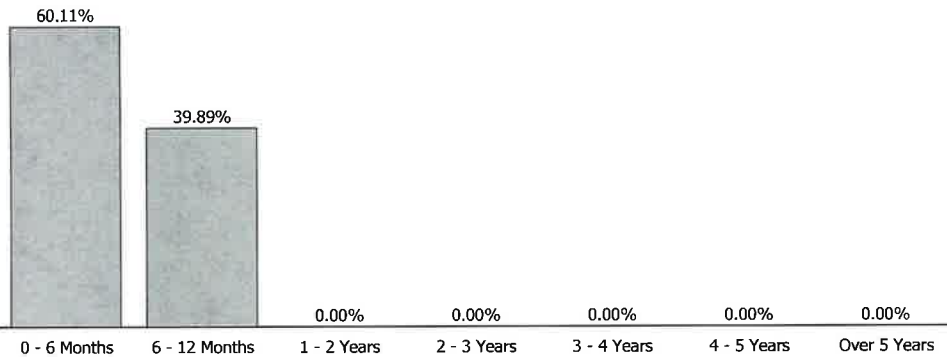
Description	Par Value	Market Value	Percent
Commercial Paper	10,000,000.00	9,904,570.00	100.00
<b>Managed Account Sub-Total</b>	<b>10,000,000.00</b>	<b>9,904,570.00</b>	<b>100.00%</b>
Accrued Interest		0.00	
<b>Total Portfolio</b>	<b>10,000,000.00</b>	<b>9,904,570.00</b>	
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>	

**Sector Allocation**



Commercial Paper  
100.00%

**Maturity Distribution**



**Characteristics**

Yield to Maturity at Cost	2.37%
Yield to Maturity at Market	2.39%
Duration to Worst	0.39
Weighted Average Days to Maturity	143



**Managed Account Fair Market Value & Analytics**

For the Month Ending **August 31, 2018**

**CFX- POOLED INVESTMENTS - 66440077**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>Commercial Paper</b>												
NATIXIS NY BRANCH COMM PAPER	DTD 05/23/2018 0.000% 11/28/2018	63873KLU9	4,000,000.00	NATIXIS_		99.45	3,977,900.00	548.89	(197.76)	0.24	0.24	2.25
JP MORGAN SECURITIES LLC COMM PAPER	DTD 05/29/2018 0.000% 02/22/2019	46640PN5	2,000,000.00	JPM_CHAS		98.81	1,976,162.00	253.67	(154.66)	0.47	0.47	2.48
CREDIT AGRICOLE CIB NY COMM PAPER	DTD 08/06/2018 0.000% 02/28/2019	22533UPU1	4,000,000.00	CREDAG		98.76	3,950,508.00	(488.67)	(1,291.96)	0.49	0.49	2.49
<b>Security Type Sub-Total</b>			<b>10,000,000.00</b>				<b>9,904,570.00</b>	<b>313.89</b>	<b>(1,644.38)</b>	<b>0.39</b>	<b>0.39</b>	<b>2.39</b>
<b>Managed Account Sub-Total</b>			<b>10,000,000.00</b>				<b>9,904,570.00</b>	<b>313.89</b>	<b>(1,644.38)</b>	<b>0.39</b>	<b>0.39</b>	<b>2.39</b>
<b>Securities Sub-Total</b>			<b>\$10,000,000.00</b>				<b>\$9,904,570.00</b>	<b>\$313.89</b>	<b>(\$1,644.38)</b>	<b>0.39</b>	<b>0.39</b>	<b>2.39%</b>
<b>Accrued Interest</b>							<b>\$0.00</b>					
<b>Total Investments</b>							<b>\$9,904,570.00</b>					



## Portfolio Summary and Statistics

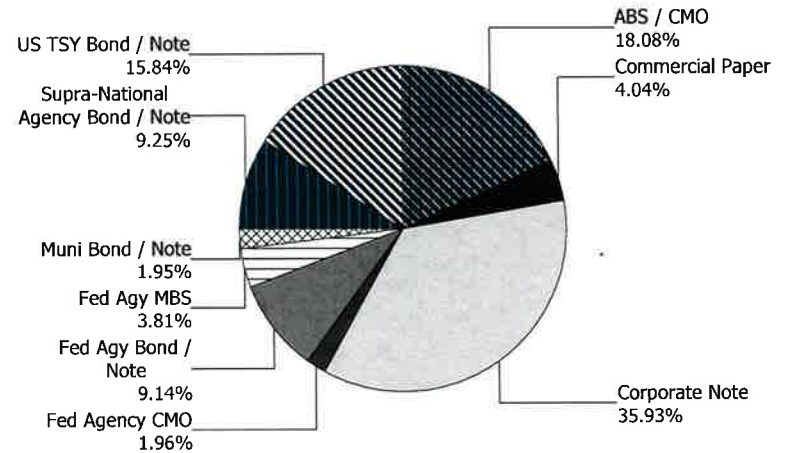
For the Month Ending **August 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

### Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	27,000,000.00	26,423,619.87	15.84
Supra-National Agency Bond / Note	15,600,000.00	15,435,112.63	9.25
Municipal Bond / Note	3,260,000.00	3,247,677.20	1.95
Federal Agency Mortgage-Backed Security	6,316,405.99	6,348,815.28	3.81
Federal Agency Collateralized Mortgage Obligation	3,257,442.20	3,262,328.81	1.96
Federal Agency Bond / Note	15,490,000.00	15,250,790.20	9.14
Corporate Note	60,503,000.00	59,959,391.73	35.93
Commercial Paper	6,800,000.00	6,741,019.60	4.04
Asset-Backed Security / Collateralized Mortgage Obligation	30,393,547.08	30,177,772.47	18.08
<b>Managed Account Sub-Total</b>	<b>168,620,395.27</b>	<b>166,846,527.79</b>	<b>100.00%</b>
Accrued Interest		658,711.31	
<b>Total Portfolio</b>	<b>168,620,395.27</b>	<b>167,505,239.10</b>	

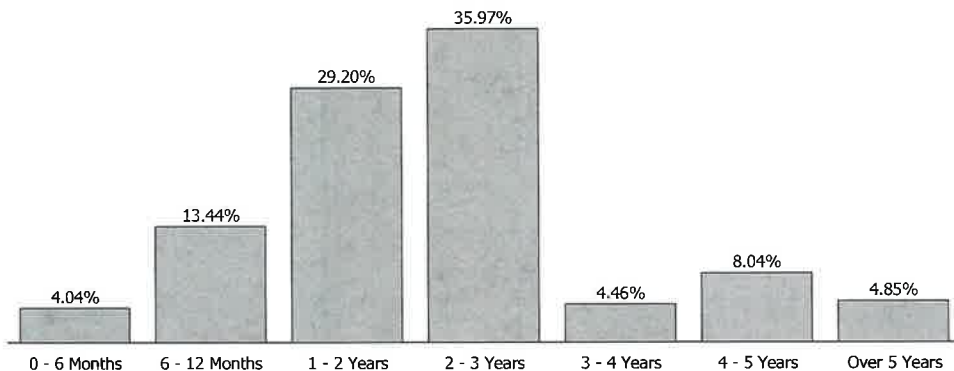
### Sector Allocation



### Unsettled Trades

0.00 0.00

### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	2.12%
Yield to Maturity at Market	2.74%
Duration to Worst	1.81
Weighted Average Days to Maturity	884



**Managed Account Fair Market Value & Analytics**

For the Month Ending **August 31, 2018**

**CFX- RESERVE FOR DEBT MANAGEMENT - 66440085**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 12/01/2014 1.500% 11/30/2019	912828G61	810,000.00	MORGAN_S		98.74	799,811.82	316.51	71.37	1.22	1.22	2.53
US TREASURY NOTES DTD 12/01/2014 1.500% 11/30/2019	912828G61	4,070,000.00	CITIGRP		98.74	4,018,807.54	(56,279.96)	(53,342.36)	1.22	1.22	2.53
US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	1,740,000.00	MORGAN_S		98.20	1,708,666.08	(17,332.36)	(24,813.43)	1.39	1.39	2.55
US TREASURY NOTES DTD 04/01/2013 1.125% 03/31/2020	912828UV0	500,000.00	GOLDMAN		97.75	488,769.50	58.56	(130.50)	1.55	1.55	2.58
US TREASURY NOTES DTD 04/01/2013 1.125% 03/31/2020	912828UV0	595,000.00	MORGAN_S		97.75	581,635.71	(3,114.48)	(7,972.33)	1.55	1.55	2.58
US TREASURY NOTES DTD 04/01/2013 1.125% 03/31/2020	912828UV0	600,000.00	MORGAN_S		97.75	586,523.40	187.46	(63.80)	1.55	1.55	2.58
US TREASURY NOTES DTD 04/01/2013 1.125% 03/31/2020	912828UV0	650,000.00	MORGAN_S		97.75	635,400.35	253.87	(19.25)	1.55	1.55	2.58
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	3,150,000.00	MORGAN_S		98.22	3,094,015.05	(67,305.26)	(62,932.75)	1.78	1.78	2.62
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	670,000.00	MERRILL		98.14	657,515.89	(12,902.86)	(12,749.30)	1.87	1.87	2.63
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	1,800,000.00	MORGAN_S		97.57	1,756,195.20	(35,648.55)	(38,469.80)	1.95	1.95	2.63
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	5,000,000.00	MERRILL		97.57	4,878,320.00	(112,500.31)	(115,519.80)	1.95	1.95	2.63
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	2,435,000.00	GOLDMAN		97.96	2,385,252.95	(39,093.92)	(41,622.48)	2.26	2.26	2.66
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	830,000.00	MERRILL		97.00	805,067.63	(8,299.95)	(11,790.88)	2.35	2.35	2.67
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	1,500,000.00	CITIGRP		96.48	1,447,207.50	(1,054.22)	(9,064.44)	2.50	2.50	2.67
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	1,800,000.00	MORGAN_S		98.20	1,767,585.60	(351.90)	(2,825.35)	2.64	2.64	2.68
US TREASURY NOTES DTD 08/01/2016 1.125% 07/31/2021	912828S76	850,000.00	MORGAN_S		95.63	812,845.65	1,029.24	(878.86)	2.83	2.83	2.69
<b>Security Type Sub-Total</b>		<b>27,000,000.00</b>				<b>26,423,619.87</b>	<b>(352,038.13)</b>	<b>(382,123.96)</b>	<b>1.87</b>	<b>1.87</b>	<b>2.61</b>





**Managed Account Fair Market Value & Analytics**

For the Month Ending **August 31, 2018**

**CFX- RESERVE FOR DEBT MANAGEMENT - 66440085**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Supra-National Agency Bond / Note</b>											
INTL BANK OF RECONSTRUCTION&DEV NOTES DTD 10/07/2014 1.875% 10/07/2019	459058DW0	2,000,000.00	CITIGRP		99.26	1,985,196.00	(25,604.00)	(20,721.98)	1.07	1.07	2.56
ASIAN DEVELOPMENT BANK NOTE DTD 01/12/2017 1.750% 01/10/2020	045167DT7	1,250,000.00	WELLS_FA		98.80	1,235,005.00	(19,495.00)	(17,668.20)	1.33	1.33	2.65
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	2,405,000.00	HSBC		97.59	2,347,130.89	(52,097.11)	(53,904.61)	1.96	1.96	2.79
INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	1,670,000.00	HSBC		98.65	1,647,434.96	(38,044.44)	(33,657.26)	2.11	2.11	2.76
ASIAN DEVELOPMENT BANK NOTE DTD 01/19/2018 2.250% 01/20/2021	045167EF6	930,000.00	JPM_CHAS		98.74	918,262.47	(10,742.43)	(10,941.71)	2.30	2.30	2.80
INTERNATIONAL FINANCE CORPORATION NOTE DTD 01/25/2018 2.250% 01/25/2021	45950KCM0	1,320,000.00	JPM_CHAS		98.75	1,303,473.60	(12,645.60)	(13,400.73)	2.32	2.32	2.79
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLO7	1,640,000.00	HSBC		99.25	1,627,716.40	(11,053.60)	(11,232.29)	2.39	2.39	2.95
AFRICAN DEVELOPMENT BANK NOTE DTD 03/22/2018 2.625% 03/22/2021	00828ECZ0	715,000.00	TD		99.49	711,343.49	(2,920.06)	(3,024.93)	2.43	2.43	2.83
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	1,330,000.00	CITIGRP		99.52	1,323,602.70	(3,471.30)	(3,817.03)	2.51	2.51	2.81
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	2,340,000.00	MORGAN_S		99.83	2,335,947.12	1,422.72	1,246.63	2.76	2.76	2.81
<b>Security Type Sub-Total</b>		<b>15,600,000.00</b>				<b>15,435,112.63</b>	<b>(174,650.82)</b>	<b>(167,122.11)</b>	<b>2.10</b>	<b>2.10</b>	<b>2.77</b>
<b>Municipal Bond / Note</b>											
FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019	341271AA2	3,260,000.00	JPMCHASE		99.62	3,247,677.20	(12,322.80)	(12,322.80)	0.82	0.82	2.62
<b>Security Type Sub-Total</b>		<b>3,260,000.00</b>				<b>3,247,677.20</b>	<b>(12,322.80)</b>	<b>(12,322.80)</b>	<b>0.82</b>	<b>0.82</b>	<b>2.62</b>





**Managed Account Fair Market Value & Analytics**

For the Month Ending **August 31, 2018**

**CFX- RESERVE FOR DEBT MANAGEMENT - 66440085**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Federal Agency Mortgage-Backed Security</b>											
FNMA POOL #A02358 DTD 04/01/2012 3.000% 05/01/2022	3138LST03	242,923.50	NOMURA		99.66	242,103.53	(13,839.16)	(5,879.50)	1.39	1.82	3.08
FNMA POOL #AB2252 DTD 01/01/2011 3.500% 02/25/2026	31416XOE3	730,991.37	SUNTRUST		101.31	740,545.47	(5,065.73)	(4,524.32)	2.55	2.79	2.95
FANNIE MAE POOL DTD 06/01/2012 3.500% 08/25/2026	3138EJA7	735,483.52	CITIGRP		101.14	743,865.51	(4,948.65)	(4,626.80)	2.69	2.92	3.03
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AU042	356,177.30	JPMCHASE		101.15	360,264.33	(18,174.05)	(14,739.39)	2.72	4.13	3.17
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	388,636.73	NOMURA		102.40	397,964.18	(19,091.59)	(8,420.05)	2.52	3.64	3.27
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ205	1,155,424.25	CITIGRP		97.98	1,132,136.93	(74,649.54)	(56,361.03)	3.51	4.41	2.92
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178FZT2	505,055.20	NOMURA		101.02	510,202.43	(36,204.15)	(22,136.94)	2.95	3.90	3.19
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	940,421.25	CITIGRP		97.86	920,263.59	(59,574.53)	(46,497.30)	3.35	4.91	2.92
FHLMC POOL #G16545 DTD 06/01/2018 3.500% 09/15/2032	3128MFP69	783,758.76	INTL_FCS		101.20	793,197.84	(1,582.53)	(1,402.80)	3.07	4.52	3.21
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	249,695.63	BARCLAYS		106.72	266,475.17	7,347.69	7,499.72	3.81	4.82	3.57
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	227,838.48	DEUTSCHE		106.13	241,796.30	4,995.59	5,286.98	4.04	5.14	3.75
<b>Security Type Sub-Total</b>		<b>6,316,405.99</b>				<b>6,348,815.28</b>	<b>(220,786.65)</b>	<b>(151,801.43)</b>	<b>3.02</b>	<b>3.97</b>	<b>3.10</b>
<b>Federal Agency Collateralized Mortgage Obligation</b>											
FNMA SERIES 2016-M9 ASQ2 DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	166,002.61	CSFB		99.65	165,424.17	(2,238.39)	(816.89)	0.37	0.62	2.15
FNMA SERIES 2010-18 LV DTD 02/01/2010 4.500% 04/01/2021	31398MJW7	101,972.09	NOMURA		99.81	101,778.88	(7,267.53)	(193.21)	0.08	1.46	4.42
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	1,092,855.83	JPM_CHAS		101.37	1,107,880.74	(6,713.09)	(4,910.18)	2.36	1.54	2.52



Managed Account Fair Market Value & Analytics

For the Month Ending August 31, 2018

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Federal Agency Collateralized Mortgage Obligation</b>											
FHLMC SERIES K032 A1 DTD 09/01/2013 3.016% 02/01/2023	3137B4GX8	527,997.67	BARCLAYS		100.16	528,866.44	(389.36)	(278.50)	2.22	3.13	2.90
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/25/2023	3137B5JL8	548,218.11	BARCLAYS		99.39	544,869.26	(543.51)	(603.88)	2.18	2.22	2.86
FHMS K039 A1 DTD 09/01/2014 2.683% 12/25/2023	3137BDCV6	820,395.89	BAIRD		99.16	813,509.32	(284.94)	(409.94)	2.61	2.62	2.94
<b>Security Type Sub-Total</b>		<b>3,257,442.20</b>				<b>3,262,328.81</b>	<b>(17,436.82)</b>	<b>(7,212.60)</b>	<b>2.20</b>	<b>2.13</b>	<b>2.78</b>
<b>Federal Agency Bond / Note</b>											
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	2,750,000.00	WELLSFAR		99.00	2,722,500.00	(26,345.00)	(27,190.13)	0.79	0.79	2.38
FHLMC REFERENCE NOTE DTD 07/20/2016 0.875% 07/19/2019	3137EAEB1	1,500,000.00	TD SEC U		98.67	1,480,008.00	(16,362.00)	(18,911.60)	0.87	0.87	2.41
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	1,000,000.00	GOLDMAN		98.56	985,625.00	(12,695.00)	(13,855.21)	0.91	0.91	2.47
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	1,210,000.00	WELLSFAR		98.55	1,192,456.21	(14,833.39)	(16,689.86)	0.91	0.91	2.46
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	3,290,000.00	WELLSFAR		98.55	3,242,298.29	(41,384.91)	(45,731.20)	0.91	0.91	2.46
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	1,760,000.00	JPM_CHAS		98.38	1,731,574.24	(27,299.36)	(27,859.30)	1.46	1.46	2.61
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	980,000.00	BARCLAYS		97.90	959,397.46	(17,633.14)	(18,690.23)	1.87	1.87	2.63
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	3,000,000.00	NOMURA		97.90	2,936,931.00	(63,429.00)	(63,314.58)	1.87	1.87	2.63
<b>Security Type Sub-Total</b>		<b>15,490,000.00</b>				<b>15,250,790.20</b>	<b>(219,981.80)</b>	<b>(232,242.11)</b>	<b>1.19</b>	<b>1.19</b>	<b>2.50</b>
<b>Corporate Note</b>											
WESTPAC BANKING CORP DTD 05/13/2016 1.650% 05/13/2019	961214CT8	1,350,000.00	GOLDMAN		99.29	1,340,477.10	(9,482.40)	(9,513.27)	0.69	0.69	2.67
CHEVRON CORP NOTES DTD 05/16/2016 1.561% 05/16/2019	166764BH2	1,110,000.00	WELLSFAR		99.19	1,100,964.60	(9,035.40)	(9,035.40)	0.70	0.70	2.73



**Managed Account Fair Market Value & Analytics**

For the Month Ending **August 31, 2018**

**CFX- RESERVE FOR DEBT MANAGEMENT - 66440085**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Corporate Note</b>											
IBM CORP NOTES DTD 02/19/2016 1.800% 05/17/2019	459200JE2	1,400,000.00	JPMCHASE		99.50	1,392,994.40	(6,431.60)	(6,873.83)	0.70	0.70	2.51
BANK OF NOVA SCOTIA NOTES DTD 06/14/2016 1.650% 06/14/2019	064159HT6	2,470,000.00	SCOTIA		99.24	2,451,161.31	(18,690.49)	(18,799.17)	0.77	0.77	2.63
AMERICAN HONDA FINANCE DTD 07/12/2016 1.200% 07/12/2019	02665WBEO	940,000.00	BARCLAYS		98.91	929,737.08	(9,322.92)	(9,988.77)	0.85	0.85	2.48
BANK OF MONTREAL DTD 07/18/2016 1.500% 07/18/2019	06367THO6	1,650,000.00	BMO		98.99	1,633,293.75	(15,122.25)	(16,233.95)	0.87	0.87	2.67
CANADIAN IMPERIAL BANK CORP NOTES DTD 09/06/2016 1.600% 09/06/2019	13607RAB6	1,660,000.00	CITIGRP		98.93	1,642,307.72	(17,393.48)	(17,589.69)	0.99	0.99	2.67
HONEYWELL INTERNATIONAL CORP NOTES DTD 10/30/2017 1.800% 10/30/2019	438516BO8	390,000.00	MERRILL		99.16	386,737.65	(2,958.15)	(3,084.05)	1.14	1.14	2.53
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	540,000.00	RBC CAP	09/30/19	98.80	533,501.64	(5,855.76)	(6,245.18)	1.12	1.14	2.75
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	1,000,000.00	JPM_CHAS	09/30/19	98.80	987,966.00	(4,434.00)	(8,763.33)	1.12	1.14	2.75
CATERPILLAR FINL SERVICE CORPORATE BOND DTD 11/29/2017 2.000% 11/29/2019	14913Q2F5	400,000.00	CITIGRP		99.08	396,306.80	(3,309.20)	(3,452.55)	1.21	1.21	2.76
CITIGROUP INC (CALLABLE) CORP NOTE DTD 01/10/2017 2.450% 01/10/2020	172967LF6	780,000.00	CITIGRP	12/10/19	99.24	774,084.48	(5,603.52)	(5,771.48)	1.30	1.32	3.02
CITIGROUP INC (CALLABLE) CORP NOTE DTD 01/10/2017 2.450% 01/10/2020	172967LF6	780,000.00	BARCLAYS	12/10/19	99.24	774,084.48	(11,297.52)	(9,153.67)	1.30	1.32	3.02
BB&T CORP (CALLABLE) NOTE DTD 12/08/2014 2.450% 01/15/2020	05531FAS2	515,000.00	TD	12/15/19	99.43	512,057.81	(6,745.47)	(4,774.57)	1.32	1.33	2.88
JPMORGAN CHASE & CO (CALLABLE) DTD 01/23/2015 2.250% 01/23/2020	46625HKA7	1,600,000.00	JPM_CHAS	12/23/19	98.99	1,583,915.20	(17,268.80)	(16,675.25)	1.34	1.36	2.99
MORGAN STANLEY CORP BONDS DTD 01/27/2015 2.650% 01/27/2020	61747YDW2	1,190,000.00	WELLS_FA		99.45	1,183,466.90	(16,826.60)	(11,471.97)	1.37	1.37	3.05
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565QCX4	500,000.00	BARCLAYS		99.15	495,770.50	(8,264.50)	(6,211.93)	1.41	1.41	2.91



Managed Account Fair Market Value & Analytics

For the Month Ending August 31, 2018

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM at Mkt
<b>Corporate Note</b>											
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565OCX4	1,200,000.00	GOLDMAN		99.15	1,189,849.20	(20,674.80)	(15,315.56)	1.41	1.41	2.91
AMERICAN EXPRESS CREDIT (CALLABLE) NOTE DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	1,035,000.00	MERRILL	02/01/20	98.78	1,022,409.23	(11,514.37)	(12,041.61)	1.45	1.45	3.03
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	800,000.00	GOLDMAN		98.72	789,748.80	(14,435.20)	(12,516.95)	1.46	1.46	2.82
HSBC USA INC NOTES DTD 03/05/2015 2.350% 03/05/2020	40428HPR7	900,000.00	HSBC		99.00	891,015.30	834.30	570.98	1.45	1.45	3.03
JOHN DEERE CAPITAL CORP NOTES DTD 03/15/2017 2.200% 03/13/2020	24422ETQ2	700,000.00	MITSU		99.00	693,002.80	(6,451.20)	(6,712.88)	1.48	1.48	2.87
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	150,000.00	HSBC		98.47	147,698.25	(2,346.75)	(2,326.48)	1.58	1.58	2.92
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	340,000.00	MERRILL		98.47	334,782.70	(5,060.90)	(5,131.32)	1.58	1.58	2.92
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	BNP_PARI		98.77	839,564.55	(10,834.95)	(10,677.84)	1.58	1.58	3.02
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	MERRILL		98.77	839,564.55	(14,353.95)	(12,832.25)	1.58	1.58	3.02
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	350,000.00	MORGAN_S		98.28	343,993.65	(4,889.85)	(5,374.30)	1.63	1.63	2.85
APPLE INC BONDS DTD 05/11/2017 1.800% 05/11/2020	037833CS7	520,000.00	GOLDMAN		98.43	511,858.88	(7,610.72)	(7,838.07)	1.64	1.64	2.75
GENERAL DYNAMICS CORP DTD 05/11/2018 2.875% 05/11/2020	369550BA5	960,000.00	MERRILL		99.94	959,448.00	2,846.40	2,338.96	1.63	1.63	2.91
INTEL CORP NOTES DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	1,500,000.00	MORGAN_S		98.55	1,478,302.50	(21,127.50)	(21,371.76)	1.64	1.64	2.73
HERSHEY COMPANY DTD 05/10/2018 2.900% 05/15/2020	427866AY4	785,000.00	RBC		100.03	785,200.96	719.06	640.41	1.64	1.64	2.88
WALT DISNEY COMPANY CORP NOTES DTD 06/06/2017 1.800% 06/05/2020	25468PDU7	400,000.00	DEUTSCHE		98.00	391,984.40	(7,551.60)	(7,739.92)	1.71	1.71	2.98
HOME DEPOT INC CORP NOTES DTD 06/05/2017 1.800% 06/05/2020	437076BO4	780,000.00	JPM_CHAS		98.36	767,208.78	(12,338.82)	(12,522.75)	1.71	1.71	2.76



Managed Account Fair Market Value & Analytics

For the Month Ending August 31, 2018

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Corporate Note</b>											
JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	200,000.00	DEUTSCHE		98.42	196,832.00	(3,046.00)	(3,093.63)	1.75	1.75	2.85
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	495,000.00	JEFFERIE		102.80	508,864.95	(22,527.45)	(7,023.25)	1.73	1.73	2.85
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	750,000.00	STIFEL		102.80	771,007.50	(34,860.00)	(11,078.59)	1.73	1.73	2.85
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	600,000.00	SUSQ	05/29/20	99.36	596,160.60	(14,591.40)	(10,332.99)	1.74	1.76	2.99
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	668,000.00	BB&T	05/29/20	99.36	663,725.47	(10,426.81)	(7,707.88)	1.74	1.76	2.99
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	600,000.00	JPM_CHAS		99.38	596,278.20	(14,965.80)	(10,750.66)	1.90	1.90	2.88
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	800,000.00	JPM_CHAS		99.38	795,037.60	(19,762.40)	(14,214.73)	1.90	1.90	2.88
CATERPILLAR FINL SERVICE NOTE DTD 09/07/2017 1.850% 09/04/2020	14913Q2A6	1,245,000.00	BARCLAYS		97.92	1,219,104.00	(24,850.20)	(25,186.94)	1.93	1.93	2.92
TORONTO DOMINION BANK CORP NOTES DTD 09/12/2017 1.850% 09/11/2020	89114OBT4	275,000.00	TD		97.75	268,824.60	(5,864.65)	(5,963.22)	1.95	1.95	3.00
ROYAL BANK OF CANADA CORP NOTE DTD 10/26/2017 2.150% 10/26/2020	78013GKN4	410,000.00	RBC		98.13	402,319.47	(7,442.73)	(7,508.38)	2.07	2.07	3.05
PACCAR FINANCIAL CORP NOTES DTD 11/13/2017 2.050% 11/13/2020	69371RN85	460,000.00	CITIGRP		97.68	449,343.18	(10,615.42)	(10,626.22)	2.12	2.12	3.15
VISA INC (CALLABLE) CORP NOTES DTD 12/14/2015 2.200% 12/14/2020	92826CAB8	410,000.00	WELLS_FA	11/14/20	98.59	404,231.30	(10,278.70)	(8,899.89)	2.18	2.20	2.84
WAL-MART STORES INC CORP NOTE DTD 10/20/2017 1.900% 12/15/2020	931142EA7	1,670,000.00	MORGAN_S		98.12	1,638,522.17	(29,056.33)	(29,693.74)	2.21	2.21	2.75
JOHN DEERE CAPITAL CORP NOTES DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	295,000.00	HSBC		98.51	290,616.89	(4,229.71)	(4,261.92)	2.26	2.26	3.01
WESTPAC BANKING CORP NOTE DTD 01/25/2018 2.650% 01/25/2021	961214DU4	1,130,000.00	MORGAN_S		98.56	1,113,681.67	(15,538.63)	(15,689.78)	2.30	2.30	3.28
AMERICAN HONDA FINANCE DTD 02/15/2018 2.650% 02/12/2021	02665WCD1	945,000.00	MIZUHO		99.12	936,710.46	(6,966.54)	(7,198.49)	2.35	2.35	3.02





**Managed Account Fair Market Value & Analytics**

For the Month Ending **August 31, 2018**

**CFX- RESERVE FOR DEBT MANAGEMENT - 66440085**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>Corporate Note</b>												
PACCAR FINANCIAL CORP NOTES	DTD 02/27/2018 2.800% 03/01/2021	69371RN93	605,000.00	JPM_CHAS		99.30	600,744.43	(3,959.12)	(4,008.81)	2.86	2.86	2.56
WELLS FARGO CORP NOTES	DTD 03/04/2016 2.500% 03/04/2021	949746RS2	400,000.00	MORGAN_S		98.11	392,420.00	(756.00)	(785.76)	2.38	2.38	3.29
WELLS FARGO CORP NOTES	DTD 03/04/2016 2.500% 03/04/2021	949746RS2	1,300,000.00	DEUTSCHE		98.11	1,275,365.00	(2,483.00)	(2,651.42)	2.38	2.38	3.29
JOHN DEERE CAPITAL CORP NOTES	DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	200,000.00	BARCLAYS		99.52	199,038.60	(825.40)	(845.73)	2.39	2.39	3.07
NATIONAL RURAL UTIL COOP	DTD 02/26/2018 2.900% 03/15/2021	63743HER9	375,000.00	RBC		99.57	373,404.75	(1,179.00)	(1,250.04)	2.39	2.39	3.08
UNILEVER CAPITAL CORP NOTES	DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	1,520,000.00	CITIGRP		99.65	1,514,690.64	2,457.84	1,355.49	2.42	2.42	2.89
UNITED PARCEL SERVICE CORPORATE BOND	DTD 11/14/2017 2.050% 04/01/2021	911312BP0	1,330,000.00	JPM_CHAS		97.80	1,300,680.15	(27,218.45)	(27,691.05)	2.47	2.47	2.94
TOYOTA MOTOR CREDIT CORP CORP NOTES	DTD 04/13/2018 2.950% 04/13/2021	89236TEU5	705,000.00	JPM_CHAS		99.84	703,862.84	(855.16)	(889.88)	2.47	2.47	3.01
PEPSICO INC CORP (CALLABLE) NOTE	DTD 10/10/2017 2.000% 04/15/2021	713448DX3	605,000.00	MERRILL	03/15/21	97.67	590,889.59	(13,989.41)	(14,018.72)	2.50	2.51	2.93
BANK OF NEW YORK MELLON CORP (CALLABLE)	DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	700,000.00	CITIGRP	03/15/21	98.42	688,942.10	(1,943.90)	(3,426.32)	2.47	2.49	3.13
BANK OF NEW YORK MELLON CORP (CALLABLE)	DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	800,000.00	JPM_CHAS	03/15/21	98.42	787,362.40	(1,085.60)	(2,844.41)	2.47	2.49	3.13
MORGAN STANLEY CORP NOTES	DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	830,000.00	GOLDMAN		97.97	813,178.39	(2,877.61)	(5,186.50)	2.51	2.51	3.31
GOLDMAN SACHS GRP INC CORP NT (CALLABLE)	DTD 04/25/2016 2.625% 04/25/2021	38141GVU5	1,700,000.00	GOLDMAN	03/25/21	98.19	1,669,213.00	1,615.00	714.63	2.49	2.51	3.34
ROYAL BANK OF CANADA CORP NOTES	DTD 04/30/2018 3.200% 04/30/2021	78013XKG2	1,685,000.00	RBC		100.07	1,686,208.15	2,404.50	2,275.77	2.51	2.51	3.17



**Managed Account Fair Market Value & Analytics**

For the Month Ending **August 31, 2018**

**CFX- RESERVE FOR DEBT MANAGEMENT - 66440085**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Corporate Note</b>											
LLOYDS BANK PLC DTD 05/08/2018 3.300% 05/07/2021	53944VAP4	1,125,000.00	MORGAN_S		99.99	1,124,877.38	1,249.88	1,112.48	2.52	2.52	3.30
PACCAR FINANCIAL CORP DTD 05/10/2018 3.100% 05/10/2021	69371RP26	410,000.00	MERRILL		99.87	409,486.27	(407.13)	(417.67)	2.54	2.54	3.15
GLAXOSMITHKLINE CAPITAL DTD 05/15/2018 3.125% 05/14/2021	377373AE5	655,000.00	JPM_CHAS		100.15	655,984.47	2,746.42	2,580.38	2.55	2.55	3.07
CHARLES SCHWAB CORP CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	1,040,000.00	CSFB		100.32	1,043,367.52	3,398.72	3,396.32	2.57	2.57	3.12
SANTANDER UK PLC CORP NOTES DTD 06/01/2018 3.400% 06/01/2021	80283LAT0	1,520,000.00	CITIGRP		100.02	1,520,335.92	3,178.32	2,951.51	2.58	2.58	3.39
TORONTO DOMINION BANK CORP NOTES DTD 06/12/2018 3.250% 06/11/2021	89114QBZ0	1,650,000.00	CITIGRP		100.22	1,653,620.10	4,362.60	4,310.86	2.62	2.62	3.17
<b>Security Type Sub-Total</b>		<b>60,503,000.00</b>				<b>59,959,391.73</b>	<b>(574,022.18)</b>	<b>(517,038.58)</b>	<b>1.78</b>	<b>1.78</b>	<b>2.94</b>
<b>Commercial Paper</b>											
ING (US) FUNDING LLC COMM PAPER DTD 12/28/2017 0.000% 09/24/2018	4497W1JO0	600,000.00	ING		99.87	599,191.80	7,710.13	(79.87)	0.07	0.07	2.02
MUFG BANK LTD/NY COMM PAPER DTD 06/20/2018 0.000% 12/21/2018	62479MMM2	1,600,000.00	MITSU		99.28	1,588,496.00	7,909.33	336.00	0.30	0.30	2.33
MUFG BANK LTD/NY COMM PAPER DTD 06/15/2018 0.000% 01/14/2019	62479MNE9	1,600,000.00	MITSU		99.11	1,585,692.80	5,508.36	152.82	0.37	0.37	2.39
JP MORGAN SECURITIES LLC COMM PAPER DTD 06/12/2018 0.000% 02/07/2019	46640OP70	3,000,000.00	JPM_CHAS		98.92	2,967,639.00	11,180.67	764.01	0.43	0.43	2.45
<b>Security Type Sub-Total</b>		<b>6,800,000.00</b>				<b>6,741,019.60</b>	<b>32,308.49</b>	<b>1,172.96</b>	<b>0.35</b>	<b>0.35</b>	<b>2.37</b>
<b>Asset-Backed Security / Collateralized Mortgage Obligation</b>											
HONDA ABS 2016-3 A3 DTD 08/23/2016 1.160% 06/18/2019	438124AC3	545,284.48	CITIGRP		99.36	541,812.27	(3,396.37)	(3,453.66)	0.46	0.47	2.50
HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	286,839.26	JPMCHASE		99.65	285,822.27	(976.23)	(1,005.32)	0.30	0.80	1.66
CARMAX ABS 2017-1 A2 DTD 01/31/2017 1.540% 02/15/2020	14314JAB6	224,926.47	BARCLAYS		99.91	224,730.87	(195.53)	(195.59)	0.10	1.27	1.61



Managed Account Fair Market Value & Analytics

For the Month Ending August 31, 2018

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Asset-Backed Security / Collateralized Mortgage Obligation</b>											
TOYOTA ABS 2016-B A3 DTD 05/11/2016 1.300% 04/15/2020	89231UAD9	361,974.16	CITIGRP		99.54	360,321.02	(1,634.64)	(1,646.52)	0.37	0.99	1.76
JOHN DEERE ABS 2016-B A3 DTD 07/27/2016 1.250% 06/15/2020	47788NAC2	298,189.20	RBC CAP		99.47	296,604.00	(1,561.46)	(1,575.70)	0.41	1.15	1.71
FORD ABS 2016-A A3 DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	106,112.57	CSFB		99.57	105,652.38	(457.95)	(459.39)	0.30	1.32	1.72
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	301,953.90	MITSU		99.33	299,919.27	(2,026.53)	(2,031.19)	0.48	1.30	1.66
ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	336,259.15	JPMCHASE		99.64	335,065.13	(1,161.37)	(1,179.85)	0.33	1.65	1.65
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	247,230.60	MERRILL		99.60	246,247.83	(934.80)	(963.19)	0.42	1.56	1.81
FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	138,394.82	BARCLAYS		99.47	137,661.01	(720.69)	(729.99)	0.41	1.07	1.83
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	371,127.66	WELLSFAR		99.06	367,652.09	(3,440.09)	(3,458.71)	0.65	1.58	1.77
TOYOTA ABS 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	620,000.00	MERRILL		99.22	615,189.67	(4,737.36)	(4,763.82)	2.01	1.23	2.36
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	370,000.00	MERRILL		99.16	366,877.13	(3,070.18)	(3,081.15)	0.75	1.64	2.30
CARMX 2017-4 A2A DTD 10/25/2017 1.800% 04/15/2021	14314RAH5	438,531.52	CSFB		99.56	436,581.55	(1,917.78)	(1,925.31)	0.47	1.32	2.14
HYUNDAI ABS 2016-B A3 DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	790,000.00	JPMCHASE		98.92	781,491.54	(8,402.13)	(8,451.97)	0.72	2.09	1.81
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	380,000.00	CITIGRP		99.29	377,311.01	(2,655.78)	(2,668.46)	0.67	2.44	1.99
FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	1,390,000.00	CITIGRP		99.08	1,377,143.61	(12,851.25)	(12,853.55)	0.87	1.93	2.15
TOYOTA ABS 2017-B A3 DTD 05/17/2017 1.760% 07/15/2021	89190BAD0	1,000,000.00	SOCGEN		98.85	988,465.30	(11,458.00)	(11,481.07)	1.13	1.43	2.57
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	421,723.29	MERRILL		99.19	418,325.21	(3,292.39)	(3,339.61)	0.91	2.47	1.96
HYUNDAI ABS 2017-A A3 DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	710,000.00	SOCGEN		98.94	702,503.32	(7,439.24)	(7,439.24)	1.12	2.29	2.22





Managed Account Fair Market Value & Analytics

For the Month Ending August 31, 2018

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Asset-Backed Security / Collateralized Mortgage Obligation</b>											
ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	1,320,000.00	MERRILL		99.25	1,310,048.26	(9,796.11)	(9,849.22)	0.76	2.60	2.07
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	480,000.00	MITSU		98.65	473,528.78	(6,436.08)	(6,444.51)	1.23	1.33	2.83
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	350,000.00	WELLSFAR		98.80	345,807.42	(4,122.13)	(4,149.21)	1.02	2.89	1.86
HYUNDAI ABS 2017-B A3 DTD 08/16/2017 1.770% 01/15/2022	44932GAD7	835,000.00	CITIGRP		98.49	822,399.02	(12,456.27)	(12,489.40)	1.51	1.68	2.67
NAROT 2017-C A3 DTD 12/13/2017 2.120% 04/15/2022	65478HAD0	300,000.00	WELLS_FA		98.59	295,764.00	(4,185.27)	(4,195.70)	1.70	1.19	3.31
CNH ABS 2017-A A3 DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	1,340,000.00	CITIGRP		98.85	1,324,635.02	(15,329.47)	(15,336.79)	1.54	1.41	2.88
HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	635,000.00	BARCLAYS		100.08	635,534.16	548.00	546.80	2.17	1.84	2.96
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	320,000.00	BARCLAYS		99.66	318,919.04	(1,032.77)	(1,036.80)	2.04	1.91	2.97
BANK OF AMERICA ABS 2017-A1 A1 DTD 03/30/2017 1.950% 08/15/2022	05522RCW6	1,100,000.00	MERRILL		98.63	1,084,936.38	(14,747.26)	(14,830.38)	1.50	1.96	2.65
HONDA AUTO RECEIVABLES OWNER T DTD 08/28/2018 2.950% 08/21/2022	43815HAC1	790,000.00	MERRILL		99.94	789,561.00	(330.61)	(330.83)	2.02	1.97	2.98
TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	715,000.00	MERRILL		100.02	715,120.69	131.34	130.59	2.04	1.99	2.95
AMXCA 2018-1 A DTD 03/21/2018 2.670% 10/17/2022	02582JHQ6	1,120,000.00	WELLS_FA		99.79	1,117,609.02	(2,260.95)	(2,273.16)	1.71	2.04	2.77
JDOT 2018-B A3 DTD 07/25/2018 3.080% 11/15/2022	47788EAC2	460,000.00	MERRILL		100.05	460,224.43	259.30	258.01	2.19	2.07	3.06
AMERICAN EXPRESS ABS 2017-3 A DTD 04/25/2017 1.770% 11/15/2022	02582JHE3	1,480,000.00	BARCLAYS		98.25	1,454,135.82	(25,589.94)	(25,654.03)	2.07	2.08	2.61
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	1,660,000.00	RBC		100.20	1,663,283.98	3,552.40	3,536.70	1.71	2.07	2.93
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	1,100,000.00	BNP_PARI		100.21	1,102,285.03	2,327.27	2,325.83	2.16	2.15	2.93
ALLYA 2018-3 A3 DTD 06/27/2018 3.000% 01/15/2023	02007JAC1	1,340,000.00	BARCLAYS		100.05	1,340,645.61	737.27	733.45	1.86	2.15	2.98



**Managed Account Fair Market Value & Analytics**

For the Month Ending **August 31, 2018**

**CFX- RESERVE FOR DEBT MANAGEMENT - 66440085**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>Asset-Backed Security / Collateralized Mortgage Obligation</b>												
CCCIT 2018-A1 A1	DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	800,000.00	CITIGRP		98.91	791,264.24	(8,625.04)	(8,639.27)	2.44	2.30	2.96
CCCIT 2018-A1 A1	DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	1,000,000.00	CITIGRP		98.91	989,080.30	134.99	95.45	2.44	2.30	2.96
CNH 2017-C A3	DTD 11/21/2017 2.080% 02/15/2023	18978CAC7	485,000.00	BARCLAYS		98.41	477,270.46	(7,718.00)	(7,719.22)	1.82	1.61	3.07
AMERICAN EXPRESS ABS 2017-6 A	DTD 10/30/2017 2.040% 05/15/2023	02582JHJ2	400,000.00	BARCLAYS		98.17	392,697.80	(7,241.92)	(7,250.49)	2.53	2.31	2.83
GMCAR 2018-3 A3	DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	700,000.00	JPM_CHAS		100.01	700,078.82	242.06	238.22	2.07	2.31	3.02
CARMAX AUTO OWNER TRUST	DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	110,000.00	BARCLAYS		100.21	110,231.99	246.98	246.68	2.31	2.35	3.04
COMET 2017-A4 A4	DTD 10/10/2017 1.990% 07/17/2023	14041NFN6	1,045,000.00	JPM_CHAS		98.17	1,025,886.43	(19,032.79)	(19,045.23)	1.98	2.39	2.76
WORLD OMNI AUTO RECEIVABLES TR	DTD 08/01/2018 3.130% 11/15/2023	98163EAD8	730,000.00	MITSU		100.14	731,037.11	1,105.29	1,103.55	2.52	2.55	3.07
COMET 2018-A1 A1	DTD 05/16/2018 3.010% 02/15/2024	14041NFR7	440,000.00	RBC		100.09	440,411.18	532.93	527.02	2.49	2.67	2.97
<b>Security Type Sub-Total</b>			<b>30,393,547.08</b>				<b>30,177,772.47</b>	<b>(201,416.55)</b>	<b>(202,205.23)</b>	<b>1.53</b>	<b>1.94</b>	<b>2.59</b>
<b>Managed Account Sub-Total</b>			<b>168,620,395.27</b>				<b>166,846,527.79</b>	<b>(1,740,347.26)</b>	<b>(1,670,895.86)</b>	<b>1.70</b>	<b>1.81</b>	<b>2.74</b>
<b>Securities Sub-Total</b>			<b>\$168,620,395.27</b>				<b>\$166,846,527.79</b>	<b>(\$1,740,347.26)</b>	<b>(\$1,670,895.86)</b>	<b>1.70</b>	<b>1.81</b>	<b>2.74%</b>
<b>Accrued Interest</b>							<b>\$658,711.31</b>					
<b>Total Investments</b>							<b>\$167,505,239.10</b>					



## Portfolio Summary and Statistics

For the Month Ending **August 31, 2018**

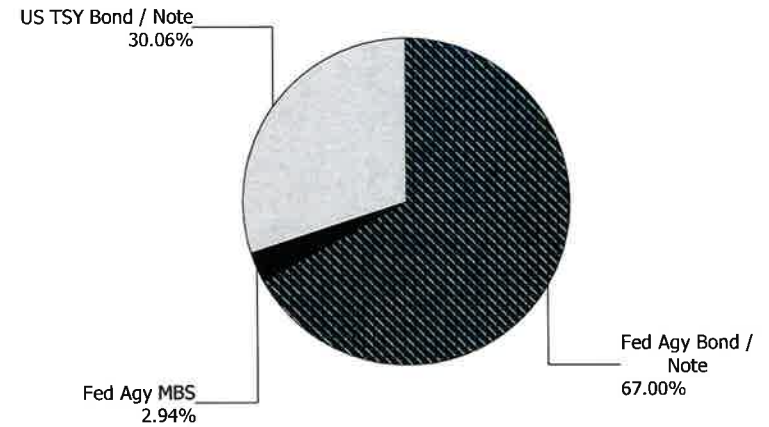
**CFX- DEBT SERVICE RESERVE - 2010A - 66440101**

### Account Summary

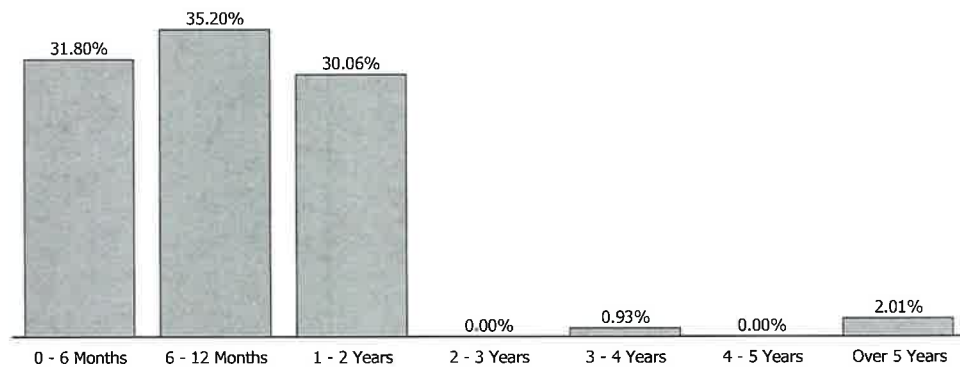
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,357,000.00	3,297,336.04	30.06
Federal Agency Mortgage-Backed Security	308,998.02	322,327.98	2.94
Federal Agency Bond / Note	7,400,000.00	7,350,080.00	67.00
<b>Managed Account Sub-Total</b>	<b>11,065,998.02</b>	<b>10,969,744.02</b>	<b>100.00%</b>
Accrued Interest		27,409.18	
<b>Total Portfolio</b>	<b>11,065,998.02</b>	<b>10,997,153.20</b>	

**Unsettled Trades** **0.00** **0.00**

### Sector Allocation



### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	1.28%
Yield to Maturity at Market	2.43%
Duration to Worst	1.02
Weighted Average Days to Maturity	492



**Managed Account Fair Market Value & Analytics**

For the Month Ending **August 31, 2018**

**CFX- DEBT SERVICE RESERVE - 2010A - 66440101**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	657,000.00	WELLS_FA		98.22	645,323.14	(13,139.71)	(12,590.97)	1.78	1.78	2.62
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,700,000.00	MERRILL		98.22	2,652,012.90	(66,233.19)	(57,199.80)	1.78	1.78	2.62
<b>Security Type Sub-Total</b>		<b>3,357,000.00</b>				<b>3,297,336.04</b>	<b>(79,372.90)</b>	<b>(69,790.77)</b>	<b>1.78</b>	<b>1.78</b>	<b>2.62</b>
<b>Federal Agency Mortgage-Backed Security</b>											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	102,225.17	NOMURA		99.66	101,880.12	(5,823.68)	(2,417.54)	1.39	1.82	3.08
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	206,772.85	CITIGRP		106.61	220,447.86	3,796.76	6,506.15	3.81	4.82	3.60
<b>Security Type Sub-Total</b>		<b>308,998.02</b>				<b>322,327.98</b>	<b>(2,026.92)</b>	<b>4,088.61</b>	<b>3.05</b>	<b>3.87</b>	<b>3.43</b>
<b>Federal Agency Bond / Note</b>											
FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	3,500,000.00	CITIGRP		99.69	3,489,080.00	(25,725.00)	(12,763.98)	0.29	0.29	2.20
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,900,000.00	MORGANST		99.00	3,861,000.00	(27,768.00)	(35,528.49)	0.79	0.79	2.38
<b>Security Type Sub-Total</b>		<b>7,400,000.00</b>				<b>7,350,080.00</b>	<b>(53,493.00)</b>	<b>(48,292.47)</b>	<b>0.55</b>	<b>0.55</b>	<b>2.30</b>
<b>Managed Account Sub-Total</b>		<b>11,065,998.02</b>				<b>10,969,744.02</b>	<b>(134,892.82)</b>	<b>(113,994.63)</b>	<b>1.00</b>	<b>1.02</b>	<b>2.43</b>
<b>Securities Sub-Total</b>		<b>\$11,065,998.02</b>				<b>\$10,969,744.02</b>	<b>(\$134,892.82)</b>	<b>(\$113,994.63)</b>	<b>1.00</b>	<b>1.02</b>	<b>2.43%</b>
<b>Accrued Interest</b>						<b>\$27,409.18</b>					
<b>Total Investments</b>						<b>\$10,997,153.20</b>					



## Portfolio Summary and Statistics

For the Month Ending **August 31, 2018**

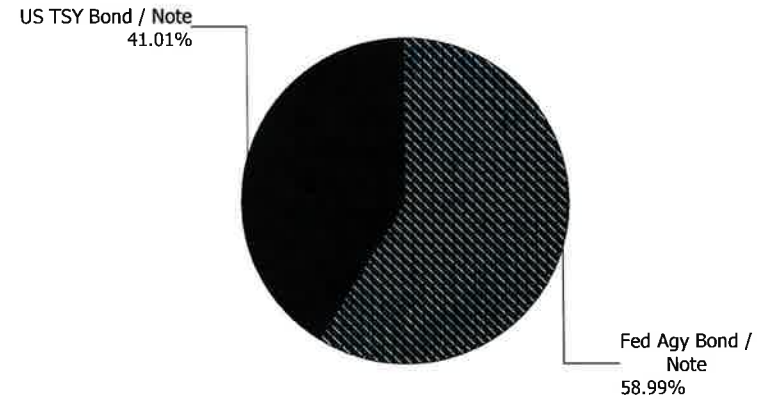
CFX- DEBT SERVICE RESERVE - 2010C - 66440105

### Account Summary

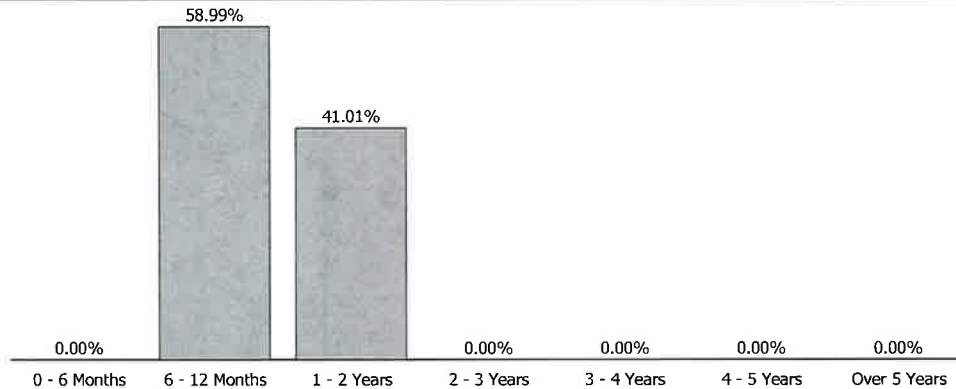
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	508,000.00	498,971.32	41.01
Federal Agency Bond / Note	725,000.00	717,750.00	58.99
<b>Managed Account Sub-Total</b>	<b>1,233,000.00</b>	<b>1,216,721.32</b>	<b>100.00%</b>
Accrued Interest		2,999.16	
<b>Total Portfolio</b>	<b>1,233,000.00</b>	<b>1,219,720.48</b>	

**Unsettled Trades** **0.00** **0.00**

### Sector Allocation



### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	1.36%
Yield to Maturity at Market	2.48%
Duration to Worst	1.20
Weighted Average Days to Maturity	448



**Managed Account Fair Market Value & Analytics**

For the Month Ending **August 31, 2018**

**CFX- DEBT SERVICE RESERVE - 2010C - 66440105**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>												
US TREASURY NOTES		912828XH8	508,000.00	WELLS_FA		98.22	498,971.32	(10,159.77)	(9,735.48)	1.78	1.78	2.62
DTD 06/30/2015 1.625% 06/30/2020												
<b>Security Type Sub-Total</b>			<b>508,000.00</b>				<b>498,971.32</b>	<b>(10,159.77)</b>	<b>(9,735.48)</b>	<b>1.78</b>	<b>1.78</b>	<b>2.62</b>
<b>Federal Agency Bond / Note</b>												
FHLB GLOBAL NOTE		3130A8DB6	725,000.00	MORGANST		99.00	717,750.00	(5,162.00)	(6,604.66)	0.79	0.79	2.38
DTD 06/03/2016 1.125% 06/21/2019												
<b>Security Type Sub-Total</b>			<b>725,000.00</b>				<b>717,750.00</b>	<b>(5,162.00)</b>	<b>(6,604.66)</b>	<b>0.79</b>	<b>0.79</b>	<b>2.38</b>
<b>Managed Account Sub-Total</b>			<b>1,233,000.00</b>				<b>1,216,721.32</b>	<b>(15,321.77)</b>	<b>(16,340.14)</b>	<b>1.20</b>	<b>1.20</b>	<b>2.48</b>
<b>Securities Sub-Total</b>			<b>\$1,233,000.00</b>				<b>\$1,216,721.32</b>	<b>(\$15,321.77)</b>	<b>(\$16,340.14)</b>	<b>1.20</b>	<b>1.20</b>	<b>2.48%</b>
<b>Accrued Interest</b>							<b>\$2,999.16</b>					
<b>Total Investments</b>							<b>\$1,219,720.48</b>					





**Portfolio Summary and Statistics**

For the Month Ending **August 31, 2018**

**CFX- 2010B SINKING FUND - INTEREST - 66440111**

**Account Summary**

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,580,000.00	1,576,549.28	100.00
<b>Managed Account Sub-Total</b>	<b>1,580,000.00</b>	<b>1,576,549.28</b>	<b>100.00%</b>
Accrued Interest		4,057.34	
<b>Total Portfolio</b>	<b>1,580,000.00</b>	<b>1,580,606.62</b>	

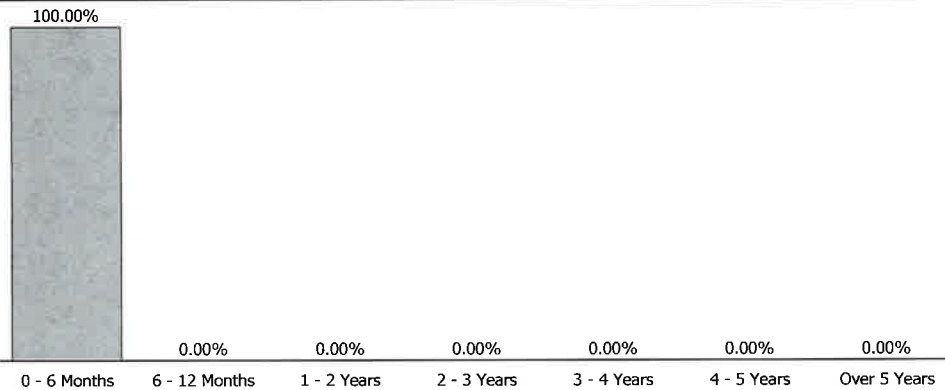
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>	
-------------------------	-------------	-------------	--

**Sector Allocation**



US TSY Bond / Note  
100.00%

**Maturity Distribution**



**Characteristics**

Yield to Maturity at Cost	2.16%
Yield to Maturity at Market	2.16%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



**Managed Account Fair Market Value & Analytics**

For the Month Ending **August 31, 2018**

**CFX- 2010B SINKING FUND - INTEREST - 66440111**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	780,000.00	WELLS_FA		99.78	778,296.48	490.23	(34.06)	0.33	0.33	2.16
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	800,000.00	CITIGRP		99.78	798,252.80	127.80	(2.01)	0.33	0.33	2.16
<b>Security Type Sub-Total</b>		<b>1,580,000.00</b>				<b>1,576,549.28</b>	<b>618.03</b>	<b>(36.07)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16</b>
<b>Managed Account Sub-Total</b>		<b>1,580,000.00</b>				<b>1,576,549.28</b>	<b>618.03</b>	<b>(36.07)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16</b>
<b>Securities Sub-Total</b>		<b>\$1,580,000.00</b>				<b>\$1,576,549.28</b>	<b>\$618.03</b>	<b>(\$36.07)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16%</b>
<b>Accrued Interest</b>						<b>\$4,057.34</b>					
<b>Total Investments</b>						<b>\$1,580,606.62</b>					





**Portfolio Summary and Statistics**

For the Month Ending **August 31, 2018**

**CFX- 2010C SINKING FUND - INTEREST - 66440113**

**Account Summary**

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	780,000.00	778,296.48	100.00
<b>Managed Account Sub-Total</b>	<b>780,000.00</b>	<b>778,296.48</b>	<b>100.00%</b>
Accrued Interest		2,002.99	
<b>Total Portfolio</b>	<b>780,000.00</b>	<b>780,299.47</b>	

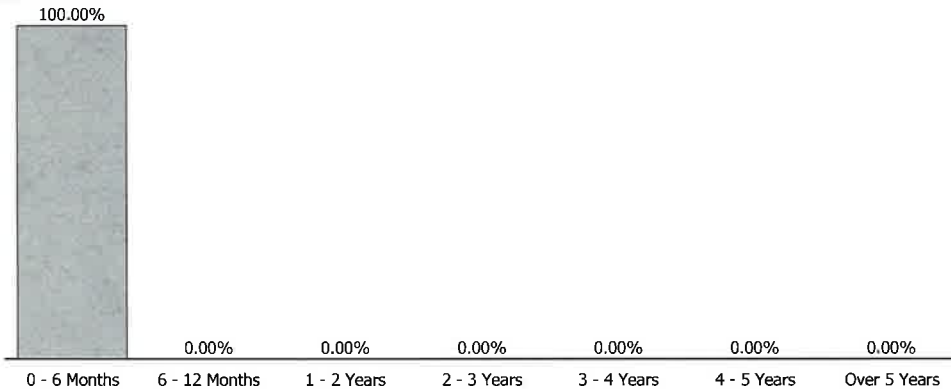
**Unsettled Trades** **0.00** **0.00**

**Sector Allocation**



US TSY Bond / Note  
100.00%

**Maturity Distribution**



**Characteristics**

Yield to Maturity at Cost	2.16%
Yield to Maturity at Market	2.16%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



**Managed Account Fair Market Value & Analytics**

For the Month Ending **August 31, 2018**

**CFX- 2010C SINKING FUND - INTEREST - 66440113**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>												
US TREASURY NOTES		912828A75	20,000.00	CITIGRP		99.78	19,956.32	3.19	(0.05)	0.33	0.33	2.16
DTD 12/31/2013 1.500% 12/31/2018												
US TREASURY NOTES		912828A75	760,000.00	WELLS_FA		99.78	758,340.16	477.66	(33.19)	0.33	0.33	2.16
DTD 12/31/2013 1.500% 12/31/2018												
<b>Security Type Sub-Total</b>			<b>780,000.00</b>				<b>778,296.48</b>	<b>480.85</b>	<b>(33.24)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16</b>
<b>Managed Account Sub-Total</b>			<b>780,000.00</b>				<b>778,296.48</b>	<b>480.85</b>	<b>(33.24)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16</b>
<b>Securities Sub-Total</b>			<b>\$780,000.00</b>				<b>\$778,296.48</b>	<b>\$480.85</b>	<b>(\$33.24)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16%</b>
<b>Accrued Interest</b>							<b>\$2,002.99</b>					
<b>Total Investments</b>							<b>\$780,299.47</b>					



**Portfolio Summary and Statistics**

For the Month Ending **August 31, 2018**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

**Account Summary**

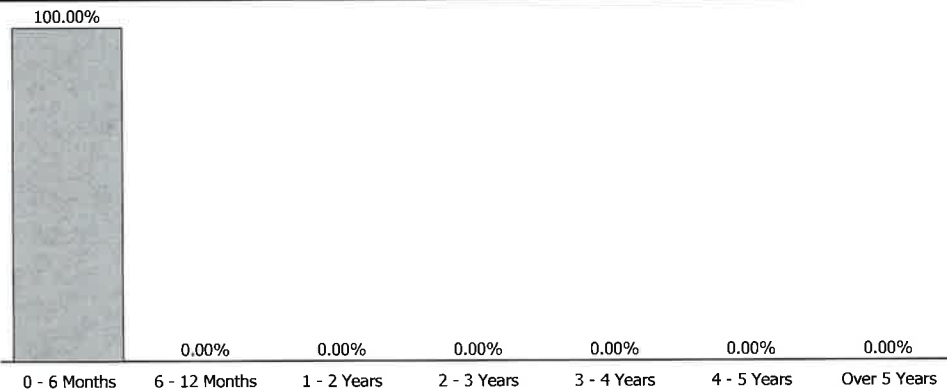
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,210,000.00	1,207,357.36	100.00
<b>Managed Account Sub-Total</b>	<b>1,210,000.00</b>	<b>1,207,357.36</b>	<b>100.00%</b>
Accrued Interest		3,107.20	
<b>Total Portfolio</b>	<b>1,210,000.00</b>	<b>1,210,464.56</b>	
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>	

**Sector Allocation**



US TSY Bond / Note  
100.00%

**Maturity Distribution**



**Characteristics**

Yield to Maturity at Cost	2.16%
Yield to Maturity at Market	2.16%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



**Managed Account Fair Market Value & Analytics**

For the Month Ending **August 31, 2018**

**CFX- 2012A SUBORDINATE-INTEREST - 66440115**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>												
US TREASURY NOTES		912828A75	600,000.00	CITIGRP		99.78	598,689.60	95.85	(1.51)	0.33	0.33	2.16
DTD 12/31/2013 1.500% 12/31/2018												
US TREASURY NOTES		912828A75	610,000.00	WELLS_FA		99.78	608,667.76	383.38	(26.64)	0.33	0.33	2.16
DTD 12/31/2013 1.500% 12/31/2018												
<b>Security Type Sub-Total</b>			<b>1,210,000.00</b>				<b>1,207,357.36</b>	<b>479.23</b>	<b>(28.15)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16</b>
<b>Managed Account Sub-Total</b>			<b>1,210,000.00</b>				<b>1,207,357.36</b>	<b>479.23</b>	<b>(28.15)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16</b>
<b>Securities Sub-Total</b>			<b>\$1,210,000.00</b>				<b>\$1,207,357.36</b>	<b>\$479.23</b>	<b>(\$28.15)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16%</b>
<b>Accrued Interest</b>							<b>\$3,107.20</b>					
<b>Total Investments</b>							<b>\$1,210,464.56</b>					



## Portfolio Summary and Statistics

For the Month Ending **August 31, 2018**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

### Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	5,170,000.00	5,158,708.72	100.00
<b>Managed Account Sub-Total</b>	<b>5,170,000.00</b>	<b>5,158,708.72</b>	<b>100.00%</b>
Accrued Interest		13,276.22	
<b>Total Portfolio</b>	<b>5,170,000.00</b>	<b>5,171,984.94</b>	

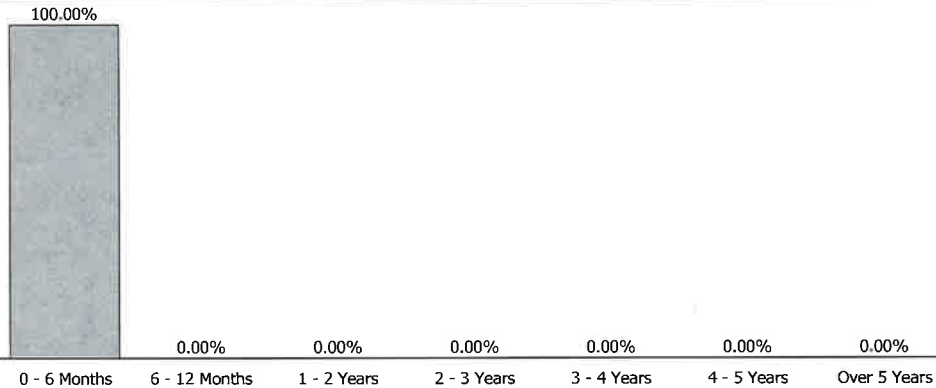
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>
-------------------------	-------------	-------------

### Sector Allocation



US TSY Bond / Note  
100.00%

### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	2.16%
Yield to Maturity at Market	2.16%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



**Managed Account Fair Market Value & Analytics**

For the Month Ending **August 31, 2018**

**CFX- 2012 SINKING FUNDS-INTEREST - 66440116**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>												
US TREASURY NOTES		912828A75	2,570,000.00	WELLS_FA		99.78	2,564,387.12	1,615.24	(112.23)	0.33	0.33	2.16
DTD 12/31/2013 1.500% 12/31/2018												
US TREASURY NOTES		912828A75	2,600,000.00	CITIGRP		99.78	2,594,321.60	415.35	(6.53)	0.33	0.33	2.16
DTD 12/31/2013 1.500% 12/31/2018												
<b>Security Type Sub-Total</b>			<b>5,170,000.00</b>				<b>5,158,708.72</b>	<b>2,030.59</b>	<b>(118.76)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16</b>
<b>Managed Account Sub-Total</b>			<b>5,170,000.00</b>				<b>5,158,708.72</b>	<b>2,030.59</b>	<b>(118.76)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16</b>
<b>Securities Sub-Total</b>			<b>\$5,170,000.00</b>				<b>\$5,158,708.72</b>	<b>\$2,030.59</b>	<b>(\$118.76)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16%</b>
<b>Accrued Interest</b>							<b>\$13,276.22</b>					
<b>Total Investments</b>							<b>\$5,171,984.94</b>					



**Portfolio Summary and Statistics**

For the Month Ending **August 31, 2018**

**CFX- 2013B SINKING FUNDS-INTEREST - 66440117**

**Account Summary**

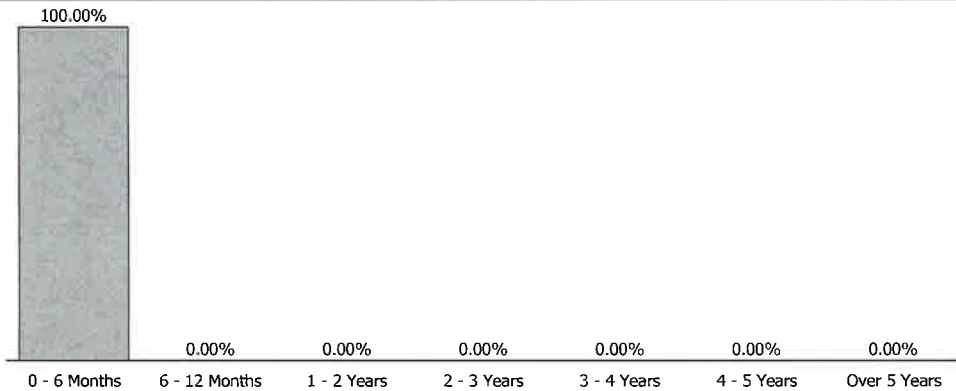
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	4,380,000.00	4,370,434.08	100.00
<b>Managed Account Sub-Total</b>	<b>4,380,000.00</b>	<b>4,370,434.08</b>	<b>100.00%</b>
Accrued Interest		11,247.55	
<b>Total Portfolio</b>	<b>4,380,000.00</b>	<b>4,381,681.63</b>	
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>	

**Sector Allocation**



US TSY Bond / Note  
100.00%

**Maturity Distribution**



**Characteristics**

Yield to Maturity at Cost	2.16%
Yield to Maturity at Market	2.16%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



**Managed Account Fair Market Value & Analytics**

For the Month Ending **August 31, 2018**

**CFX- 2013B SINKING FUNDS-INTEREST - 66440117**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	1,980,000.00	WELLS_FA		99.78	1,975,675.68	1,244.43	(86.47)	0.33	0.33	2.16
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	2,400,000.00	CITIGRP		99.78	2,394,758.40	383.40	(6.02)	0.33	0.33	2.16
<b>Security Type Sub-Total</b>		<b>4,380,000.00</b>				<b>4,370,434.08</b>	<b>1,627.83</b>	<b>(92.49)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16</b>
<b>Managed Account Sub-Total</b>		<b>4,380,000.00</b>				<b>4,370,434.08</b>	<b>1,627.83</b>	<b>(92.49)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16</b>
<b>Securities Sub-Total</b>		<b>\$4,380,000.00</b>				<b>\$4,370,434.08</b>	<b>\$1,627.83</b>	<b>(\$92.49)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16%</b>
<b>Accrued Interest</b>						<b>\$11,247.55</b>					
<b>Total Investments</b>						<b>\$4,381,681.63</b>					





**Portfolio Summary and Statistics**

For the Month Ending **August 31, 2018**

**CFX- 2013A SINKING FUNDS-INTEREST - 66440118**

**Account Summary**

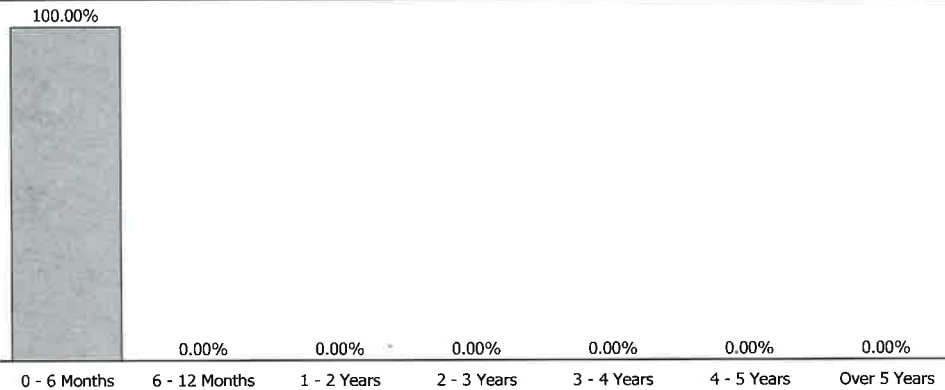
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,020,000.00	2,015,588.32	100.00
<b>Managed Account Sub-Total</b>	<b>2,020,000.00</b>	<b>2,015,588.32</b>	<b>100.00%</b>
Accrued Interest		5,187.22	
<b>Total Portfolio</b>	<b>2,020,000.00</b>	<b>2,020,775.54</b>	
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>	

**Sector Allocation**



US TSY Bond / Note  
100.00%

**Maturity Distribution**



**Characteristics**

Yield to Maturity at Cost	2.16%
Yield to Maturity at Market	2.16%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



**Managed Account Fair Market Value & Analytics**

For the Month Ending **August 31, 2018**

**CFX- 2013A SINKING FUNDS-INTEREST - 66440118**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	1,000,000.00	CITIGRP		99.78	997,816.00	159.75	(2.51)	0.33	0.33	2.16
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	1,020,000.00	WELLS_FA		99.78	1,017,772.32	641.07	(44.54)	0.33	0.33	2.16
<b>Security Type Sub-Total</b>		<b>2,020,000.00</b>				<b>2,015,588.32</b>	<b>800.82</b>	<b>(47.05)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16</b>
<b>Managed Account Sub-Total</b>		<b>2,020,000.00</b>				<b>2,015,588.32</b>	<b>800.82</b>	<b>(47.05)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16</b>
<b>Securities Sub-Total</b>		<b>\$2,020,000.00</b>				<b>\$2,015,588.32</b>	<b>\$800.82</b>	<b>(\$47.05)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16%</b>
<b>Accrued Interest</b>						<b>\$5,187.22</b>					
<b>Total Investments</b>						<b>\$2,020,775.54</b>					



**Portfolio Summary and Statistics**

For the Month Ending **August 31, 2018**

**CFX- 2013C SINKING FUNDS-INTEREST - 66440119**

**Account Summary**

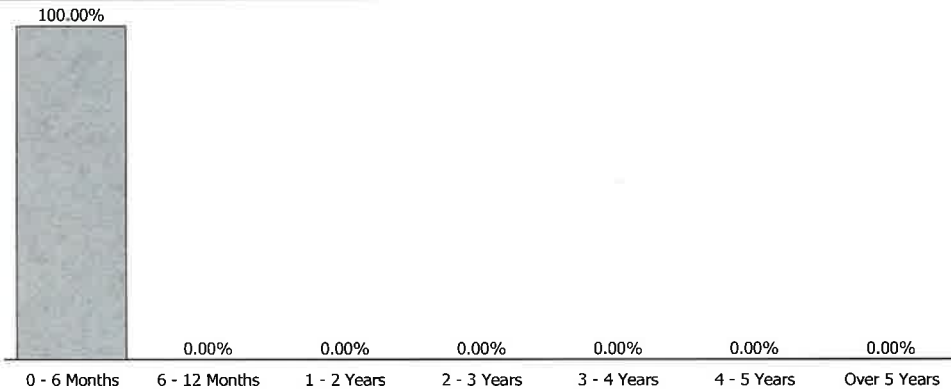
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	620,000.00	618,645.92	100.00
<b>Managed Account Sub-Total</b>	<b>620,000.00</b>	<b>618,645.92</b>	<b>100.00%</b>
Accrued Interest		1,592.12	
<b>Total Portfolio</b>	<b>620,000.00</b>	<b>620,238.04</b>	
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>	

**Sector Allocation**



US TSY Bond / Note  
100.00%

**Maturity Distribution**



**Characteristics**

Yield to Maturity at Cost	2.16%
Yield to Maturity at Market	2.16%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



**Managed Account Fair Market Value & Analytics**

For the Month Ending **August 31, 2018**

**CFX- 2013C SINKING FUNDS-INTEREST - 66440119**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>												
US TREASURY NOTES		912828A75	300,000.00	WELLS_FA		99.78	299,344.80	188.55	(13.10)	0.33	0.33	2.16
DTD 12/31/2013 1.500% 12/31/2018												
US TREASURY NOTES		912828A75	320,000.00	CITIGRP		99.78	319,301.12	51.12	(0.80)	0.33	0.33	2.16
DTD 12/31/2013 1.500% 12/31/2018												
<b>Security Type Sub-Total</b>			<b>620,000.00</b>				<b>618,645.92</b>	<b>239.67</b>	<b>(13.90)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16</b>
<b>Managed Account Sub-Total</b>			<b>620,000.00</b>				<b>618,645.92</b>	<b>239.67</b>	<b>(13.90)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16</b>
<b>Securities Sub-Total</b>			<b>\$620,000.00</b>				<b>\$618,645.92</b>	<b>\$239.67</b>	<b>(\$13.90)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16%</b>
<b>Accrued Interest</b>							<b>\$1,592.12</b>					
<b>Total Investments</b>							<b>\$620,238.04</b>					



**Portfolio Summary and Statistics**

For the Month Ending **August 31, 2018**

**CFX- 2015 CAPITALIZED INTEREST FUND - 66440122**

**Account Summary**

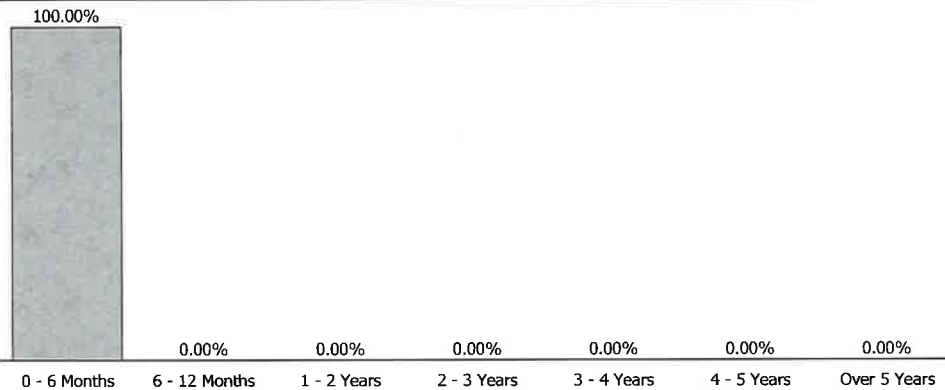
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,550,000.00	1,546,001.00	100.00
<b>Managed Account Sub-Total</b>	<b>1,550,000.00</b>	<b>1,546,001.00</b>	<b>100.00%</b>
Accrued Interest		3,648.61	
<b>Total Portfolio</b>	<b>1,550,000.00</b>	<b>1,549,649.61</b>	
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>	

**Sector Allocation**



US TSY Bond / Note  
100.00%

**Maturity Distribution**



**Characteristics**

Yield to Maturity at Cost	1.24%
Yield to Maturity at Market	2.15%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



**Managed Account Fair Market Value & Analytics**

For the Month Ending **August 31, 2018**

**CFX- 2015 CAPITALIZED INTEREST FUND - 66440122**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>												
US TREASURY NOTES		912828RY8	1,550,000.00	CITIGRP		99.74	1,546,001.00	(10,780.25)	(4,669.93)	0.33	0.33	2.15
DTD 01/03/2012 1.375% 12/31/2018												
<b>Security Type Sub-Total</b>			<b>1,550,000.00</b>				<b>1,546,001.00</b>	<b>(10,780.25)</b>	<b>(4,669.93)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.15</b>
<b>Managed Account Sub-Total</b>			<b>1,550,000.00</b>				<b>1,546,001.00</b>	<b>(10,780.25)</b>	<b>(4,669.93)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.15</b>
<b>Securities Sub-Total</b>			<b>\$1,550,000.00</b>				<b>\$1,546,001.00</b>	<b>(\$10,780.25)</b>	<b>(\$4,669.93)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.15%</b>
<b>Accrued Interest</b>							<b>\$3,648.61</b>					
<b>Total Investments</b>							<b>\$1,549,649.61</b>					



**Portfolio Summary and Statistics**

For the Month Ending **August 31, 2018**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

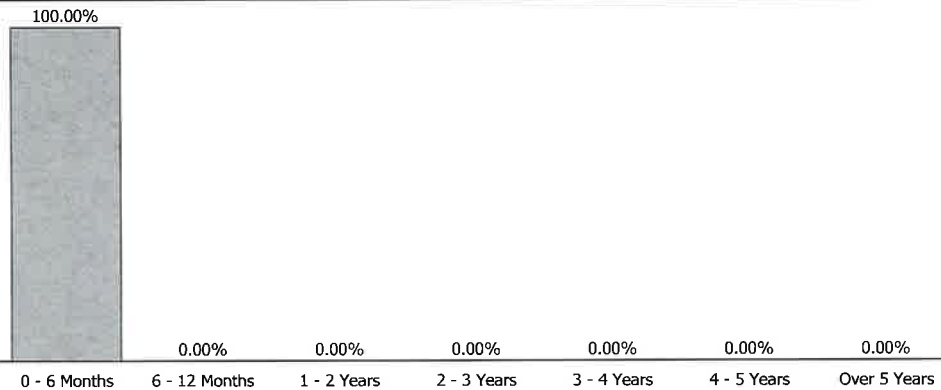
**Account Summary**

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,140,000.00	1,137,510.24	100.00
<b>Managed Account Sub-Total</b>	<b>1,140,000.00</b>	<b>1,137,510.24</b>	<b>100.00%</b>
Accrued Interest		2,927.44	
<b>Total Portfolio</b>	<b>1,140,000.00</b>	<b>1,140,437.68</b>	
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>	

**Sector Allocation**



**Maturity Distribution**



**Characteristics**

Yield to Maturity at Cost	2.16%
Yield to Maturity at Market	2.16%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



**Managed Account Fair Market Value & Analytics**

For the Month Ending **August 31, 2018**

**CFX- 2016 A SINKING FUNDS- INTEREST - 66440123**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call</b> <b>Date</b>	<b>Market</b> <b>Price</b>	<b>Market</b> <b>Value</b>	<b>Unreal G/L</b> <b>On Cost</b>	<b>Unreal G/L</b> <b>Amort Cost</b>	<b>Effective</b> <b>Duration</b>	<b>Duration</b> <b>to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	550,000.00	CITIGRP		99.78	548,798.80	87.86	(1.38)	0.33	0.33	2.16
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	590,000.00	WELLS_FA		99.78	588,711.44	370.81	(25.77)	0.33	0.33	2.16
<b>Security Type Sub-Total</b>		<b>1,140,000.00</b>				<b>1,137,510.24</b>	<b>458.67</b>	<b>(27.15)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16</b>
<b>Managed Account Sub-Total</b>		<b>1,140,000.00</b>				<b>1,137,510.24</b>	<b>458.67</b>	<b>(27.15)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16</b>
<b>Securities Sub-Total</b>		<b>\$1,140,000.00</b>				<b>\$1,137,510.24</b>	<b>\$458.67</b>	<b>(\$27.15)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16%</b>
<b>Accrued Interest</b>						<b>\$2,927.44</b>					
<b>Total Investments</b>						<b>\$1,140,437.68</b>					





### Portfolio Summary and Statistics

For the Month Ending **August 31, 2018**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

#### Account Summary

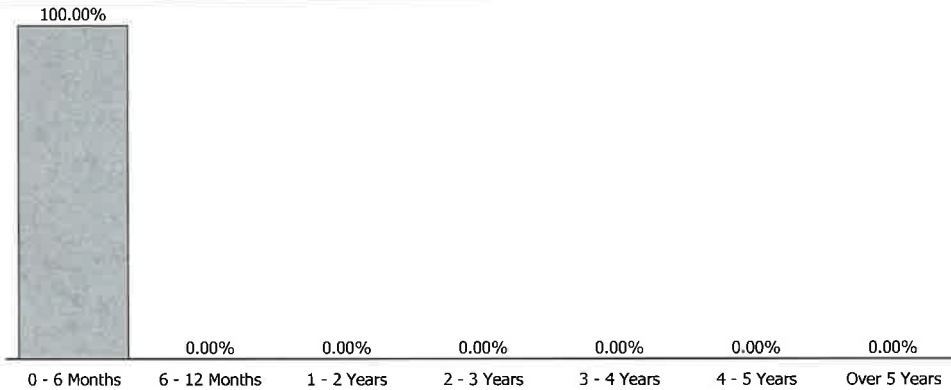
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	4,700,000.00	4,689,735.20	100.00
<b>Managed Account Sub-Total</b>	<b>4,700,000.00</b>	<b>4,689,735.20</b>	<b>100.00%</b>
Accrued Interest		12,069.30	
<b>Total Portfolio</b>	<b>4,700,000.00</b>	<b>4,701,804.50</b>	
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>	

#### Sector Allocation



US TSY Bond / Note  
100.00%

#### Maturity Distribution



#### Characteristics

Yield to Maturity at Cost	2.16%
Yield to Maturity at Market	2.16%
Duration to Worst	0.33
Weighted Average Days to Maturity	122



**Managed Account Fair Market Value & Analytics**

For the Month Ending **August 31, 2018**

**CFX- 2016 B SINKING FUNDS- INTEREST - 66440124**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	2,350,000.00	WELLS_FA		99.78	2,344,867.60	1,476.97	(102.62)	0.33	0.33	2.16
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	2,350,000.00	CITIGRP		99.78	2,344,867.60	375.41	(5.90)	0.33	0.33	2.16
<b>Security Type Sub-Total</b>		<b>4,700,000.00</b>				<b>4,689,735.20</b>	<b>1,852.38</b>	<b>(108.52)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16</b>
<b>Managed Account Sub-Total</b>		<b>4,700,000.00</b>				<b>4,689,735.20</b>	<b>1,852.38</b>	<b>(108.52)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16</b>
<b>Securities Sub-Total</b>		<b>\$4,700,000.00</b>				<b>\$4,689,735.20</b>	<b>\$1,852.38</b>	<b>(\$108.52)</b>	<b>0.33</b>	<b>0.33</b>	<b>2.16%</b>
<b>Accrued Interest</b>							<b>\$12,069.30</b>				
<b>Total Investments</b>						<b>\$4,701,804.50</b>					



## Portfolio Summary and Statistics

For the Month Ending **August 31, 2018**

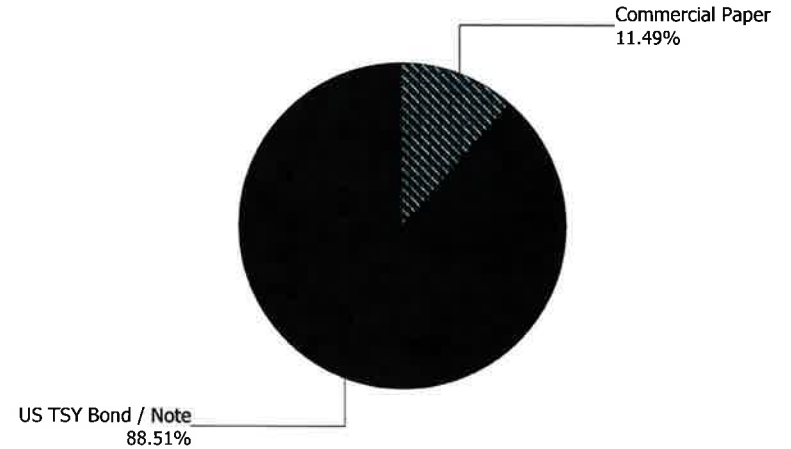
### CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

#### Account Summary

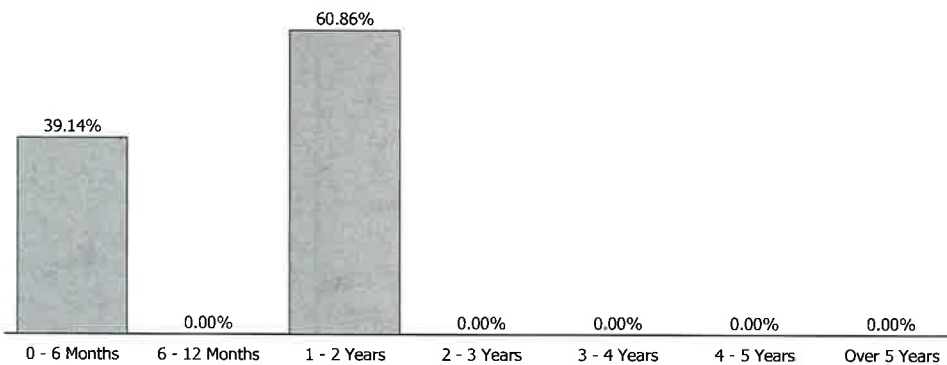
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	40,200,000.00	39,927,084.10	88.51
Commercial Paper	5,200,000.00	5,181,460.70	11.49
<b>Managed Account Sub-Total</b>	<b>45,400,000.00</b>	<b>45,108,544.80</b>	<b>100.00%</b>
Accrued Interest		121,013.92	
<b>Total Portfolio</b>	<b>45,400,000.00</b>	<b>45,229,558.72</b>	

Unsettled Trades	0.00	0.00
------------------	------	------

#### Sector Allocation



#### Maturity Distribution



#### Characteristics

Yield to Maturity at Cost	2.07%
Yield to Maturity at Market	2.40%
Duration to Worst	0.90
Weighted Average Days to Maturity	337



## Managed Account Fair Market Value & Analytics

For the Month Ending August 31, 2018

### CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	12,500,000.00	CITIGRP		99.78	12,472,700.00	17,621.87	(10,862.13)	0.33	0.33	2.16
US TREASURY N/B DTD 01/02/2018 1.875% 12/31/2019	9128283N8	27,700,000.00	MORGAN_S		99.11	27,454,384.10	(106,033.87)	(147,629.64)	1.30	1.30	2.56
<b>Security Type Sub-Total</b>		<b>40,200,000.00</b>				<b>39,927,084.10</b>	<b>(88,412.00)</b>	<b>(158,491.77)</b>	<b>1.00</b>	<b>1.00</b>	<b>2.43</b>
<b>Commercial Paper</b>											
MUFG BANK LTD/NY COMM PAPER DTD 02/02/2018 0.000% 10/29/2018	06538CKV2	1,300,000.00	BTM		99.65	1,295,508.50	15,776.22	(72.22)	0.16	0.16	2.12
BNP PARIBAS NY BRANCH COMM PAPER DTD 02/02/2018 0.000% 10/29/2018	09659CKV9	1,300,000.00	BNP_PARI		99.66	1,295,574.80	15,266.19	(131.59)	0.16	0.16	2.08
JP MORGAN SECURITIES LLC COMM PAPER DTD 02/05/2018 0.000% 11/01/2018	46640QL17	1,300,000.00	JPM_CHAS		99.63	1,295,182.20	15,699.09	(147.91)	0.17	0.17	2.16
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 02/05/2018 0.000% 11/02/2018	89233HL28	1,300,000.00	TOYOTA		99.63	1,295,195.20	14,720.12	(304.63)	0.17	0.17	2.12
<b>Security Type Sub-Total</b>		<b>5,200,000.00</b>				<b>5,181,460.70</b>	<b>61,461.62</b>	<b>(656.35)</b>	<b>0.16</b>	<b>0.16</b>	<b>2.12</b>
<b>Managed Account Sub-Total</b>		<b>45,400,000.00</b>				<b>45,108,544.80</b>	<b>(26,950.38)</b>	<b>(159,148.12)</b>	<b>0.90</b>	<b>0.90</b>	<b>2.40</b>
<b>Securities Sub-Total</b>		<b>\$45,400,000.00</b>				<b>\$45,108,544.80</b>	<b>(\$26,950.38)</b>	<b>(\$159,148.12)</b>	<b>0.90</b>	<b>0.90</b>	<b>2.40%</b>
<b>Accrued Interest</b>						<b>\$121,013.92</b>					
<b>Total Investments</b>						<b>\$45,229,558.72</b>					

# REVENUE

**REVENUE SUMMARY**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR**  
**FISCAL YEAR 2019**

	CURRENT MONTH - AUGUST 2018				YEAR TO DATE @ AUGUST 31, 2018			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
<b>EAST-WEST EXPRESSWAY (SR 408)</b>								
DEAN PLAZA	\$1,935,631	\$1,916,432	\$19,199	1.00%	\$3,747,845	\$3,704,167	\$43,678	1.18%
CONWAY MAIN PLAZA	\$5,193,940	\$5,038,325	\$155,615	3.09%	\$9,985,883	\$9,783,655	\$202,228	2.07%
PINE HILLS PLAZA	\$3,267,987	\$3,136,394	\$131,593	4.20%	\$6,313,237	\$6,073,484	\$239,753	3.95%
HIWASSEE PLAZA	\$2,205,617	\$2,044,961	\$160,656	7.86%	\$4,218,703	\$3,974,106	\$244,597	6.15%
<b>TOTAL EAST-WEST</b>	<b>\$12,603,175</b>	<b>\$12,136,112</b>	<b>\$467,063</b>	<b>3.85%</b>	<b>\$24,265,667</b>	<b>\$23,535,411</b>	<b>\$730,256</b>	<b>3.10%</b>
<b>BEACHLINE EXPRESSWAY (SR 528)</b>								
DALLAS PLAZA	\$925,093	\$819,072	\$106,021	12.94%	\$1,872,743	\$1,684,501	\$188,242	11.17%
BEACHLINE MAIN PLAZA	\$1,874,955	\$1,769,487	\$105,468	5.96%	\$3,744,968	\$3,614,213	\$130,755	3.62%
AIRPORT PLAZA	\$3,672,084	\$3,523,764	\$148,320	4.21%	\$7,369,080	\$7,055,398	\$313,682	4.45%
<b>TOTAL BEACHLINE</b>	<b>\$6,472,132</b>	<b>\$6,112,323</b>	<b>\$359,809</b>	<b>5.89%</b>	<b>\$12,986,791</b>	<b>\$12,354,112</b>	<b>\$632,679</b>	<b>5.12%</b>
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>								
JOHN YOUNG PLAZA (SC)	\$3,807,380	\$3,587,898	\$219,482	6.12%	\$7,705,086	\$7,250,224	\$454,862	6.27%
BOGGY CREEK PLAZA (SC)	\$4,238,157	\$3,799,949	\$438,209	11.53%	\$8,344,758	\$7,488,398	\$856,360	11.44%
CURRY FORD PLAZA	\$2,775,086	\$2,590,446	\$184,640	7.13%	\$5,418,041	\$5,046,565	\$371,475	7.36%
UNIVERSITY PLAZA	\$2,608,932	\$2,536,018	\$72,914	2.88%	\$5,124,561	\$4,940,040	\$184,521	3.74%
<b>TOTAL GREENEWAY</b>	<b>\$13,429,556</b>	<b>\$12,514,311</b>	<b>\$915,245</b>	<b>7.31%</b>	<b>\$26,592,445</b>	<b>\$24,725,227</b>	<b>\$1,867,218</b>	<b>7.55%</b>
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)</b>								
INDEPENDENCE PLAZA	\$2,488,492	\$2,120,780	\$367,712	17.34%	\$4,921,596	\$4,224,264	\$697,332	16.51%
FOREST LAKE PLAZA	\$2,870,945	\$2,506,013	\$364,932	14.56%	\$5,569,745	\$4,897,743	\$672,002	13.72%
PONKAN PLAZA**	\$362,786	\$189,728	\$173,058	91.21%	\$686,768	\$209,377	\$477,391	228.01%
MT. PLYMOUTH PLAZA***	\$106,626	\$0	\$106,626		\$198,408	\$0	\$198,408	
<b>TOTAL 429</b>	<b>\$5,828,849</b>	<b>\$4,816,521</b>	<b>\$1,012,328</b>	<b>21.02%</b>	<b>\$11,376,516</b>	<b>\$9,331,384</b>	<b>\$2,045,132</b>	<b>21.92%</b>
<b>JOHN LAND APOPKA EXPRESSWAY (SR 414)</b>								
CORAL HILLS PLAZA	\$1,311,507	\$1,168,817	\$142,690	12.21%	\$2,506,015	\$2,253,980	\$252,036	11.18%
<b>TOTAL 414</b>	<b>\$1,311,507</b>	<b>\$1,168,817</b>	<b>\$142,690</b>		<b>\$2,506,015</b>	<b>\$2,253,980</b>	<b>\$252,036</b>	
<b>SR 453</b>								
CORONADO PLAZA***	\$124,225	\$0	\$124,225		\$236,183	\$0	\$236,183	
<b>TOTAL 453</b>	<b>\$124,225</b>	<b>\$0</b>	<b>\$124,225</b>		<b>\$236,183</b>	<b>\$0</b>	<b>\$236,183</b>	
<b>TOTAL SYSTEM</b>	<b>\$39,769,444</b>	<b>\$36,748,085</b>	<b>\$3,021,359</b>	<b>8.22%</b>	<b>\$77,963,618</b>	<b>\$72,200,114</b>	<b>\$5,763,504</b>	<b>7.98%</b>
<b>CFX DISCOUNTS</b>	<b>(\$2,591,049)</b>	<b>(\$1,529,379)</b>	<b>(\$1,061,670)</b>	<b>69.42%</b>	<b>(\$3,709,598)</b>	<b>(\$2,844,230)</b>	<b>(\$865,368)</b>	<b>30.43%</b>
<b>NET SYSTEM REVENUE</b>	<b>\$37,178,395</b>	<b>\$35,218,706</b>	<b>\$1,959,689</b>	<b>5.56%</b>	<b>\$74,254,020</b>	<b>\$69,355,884</b>	<b>\$4,898,136</b>	<b>7.06%</b>

\*Does not include CFX Pay By Plate toll revenue.

\*\*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

\*\*\*Mt. Plymouth and Coronado Plaza were opened for AVI traffic on April 1, 2018.

\*\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

\*\*\*\*\*Revenue numbers are an estimate due to delays in interoperability file exchanges.

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2019**

**EAST-WEST EXPRESSWAY (SR 408)**

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$1,812,213	\$1,787,735	\$24,479	1.37%	\$4,791,943	\$4,745,330	\$46,613	0.98%
AUGUST	\$1,935,631	\$1,916,432	\$19,199	1.00%	\$5,193,940	\$5,038,325	\$155,615	3.09%
SEPTEMBER**								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,747,845</u>	<u>\$3,704,167</u>	<u>\$43,678</u>		<u>\$9,985,883</u>	<u>\$9,783,655</u>	<u>\$202,228</u>	

	PINE HILLS PLAZA				HIWASSEE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$3,045,250	\$2,937,090	\$108,160	3.68%	\$2,013,086	\$1,929,145	\$83,942	4.35%
AUGUST	\$3,267,987	\$3,136,394	\$131,593	4.20%	\$2,205,617	\$2,044,961	\$160,656	7.86%
SEPTEMBER**								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$6,313,237</u>	<u>\$6,073,484</u>	<u>\$239,753</u>		<u>\$4,218,703</u>	<u>\$3,974,106</u>	<u>\$244,597</u>	

\*Does not include PBP toll revenue.

\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
FISCAL YEAR 2019

**BEACHLINE EXPRESSWAY (SR 528)**

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$947,650	\$865,429	\$82,221	9.50%	\$1,870,013	\$1,844,725	\$25,287	1.37%
AUGUST	\$925,093	\$819,072	\$106,021	12.94%	\$1,874,955	\$1,769,487	\$105,468	5.96%
SEPTEMBER**								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,872,743</u>	<u>\$1,684,501</u>	<u>\$188,242</u>		<u>\$3,744,968</u>	<u>\$3,614,213</u>	<u>\$130,755</u>	

	AIRPORT PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	\$3,696,996	\$3,531,634	\$165,362	4.68%
AUGUST	\$3,672,084	\$3,523,764	\$148,320	4.21%
SEPTEMBER**				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$7,369,080</u>	<u>\$7,055,398</u>	<u>\$313,682</u>	

\*Does not include PBP toll revenue.

\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.



**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2019**

**CENTRAL FLORIDA GREENEWAY (SR 417)**

	<b>JOHN YOUNG PLAZA</b>				<b>BOGGY CREEK PLAZA</b>			
	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>
JULY	\$3,897,705	\$3,662,326	\$235,379	6.43%	\$4,106,601	\$3,688,450	\$418,151	11.34%
AUGUST	\$3,807,380	\$3,587,898	\$219,482	6.12%	\$4,238,157	\$3,799,949	\$438,209	11.53%
SEPTEMBER**								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>\$7,705,086</b>	<b>\$7,250,224</b>	<b>\$454,862</b>		<b>\$8,344,758</b>	<b>\$7,488,398</b>	<b>\$856,360</b>	

	<b>CURRY FORD PLAZA</b>				<b>UNIVERSITY PLAZA</b>			
	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>
JULY	\$2,642,955	\$2,456,119	\$186,835	7.61%	\$2,515,629	\$2,404,022	\$111,607	4.64%
AUGUST	\$2,775,086	\$2,590,446	\$184,640	7.13%	\$2,608,932	\$2,536,018	\$72,914	2.88%
SEPTEMBER**								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<b>\$5,418,041</b>	<b>\$5,046,565</b>	<b>\$371,475</b>		<b>\$5,124,561</b>	<b>\$4,940,040</b>	<b>\$184,521</b>	

\*Does not include PBP toll revenue.

\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2019**

**WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)**

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$2,433,105	\$2,103,484	\$329,621	15.67%	\$2,698,800	\$2,391,730	\$307,070	12.84%
AUGUST	\$2,488,492	\$2,120,780	\$367,712	17.34%	\$2,870,945	\$2,506,013	\$364,932	14.56%
SEPTEMBER****								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$4,921,596</u>	<u>\$4,224,264</u>	<u>\$697,332</u>		<u>\$5,569,745</u>	<u>\$4,897,743</u>	<u>\$672,002</u>	

	PONKAN PLAZA**				MT. PLYMOUTH PLAZA***			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$323,982	\$19,649	\$304,333		\$91,781	\$0	\$91,781	
AUGUST	\$362,786	\$189,728	\$173,058		\$106,626	\$0	\$106,626	
SEPTEMBER****								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$686,768</u>	<u>\$209,377</u>	<u>\$477,391</u>		<u>\$198,408</u>	<u>\$0</u>	<u>\$198,408</u>	

\*Does not include PBP toll revenue.

\*\*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

\*\*\*Mt. Plymouth Plaza was opened for AVI traffic on April 1, 2018.

\*\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
 FISCAL YEAR 2019

**JOHN LAND APOPKA EXPRESSWAY (SR 414)**

	<b>CORAL HILLS PLAZA</b>			
	FY 19	FY 18	+ OR -	%
JULY	\$1,194,509	\$1,085,163	\$109,346	10.08%
AUGUST	\$1,311,507	\$1,168,817	\$142,690	12.21%
SEPTEMBER**				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<u>\$2,506,015</u>	<u>\$2,253,980</u>	<u>\$252,036</u>	

\*Does not include PBP toll revenue.

\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
 FISCAL YEAR 2019

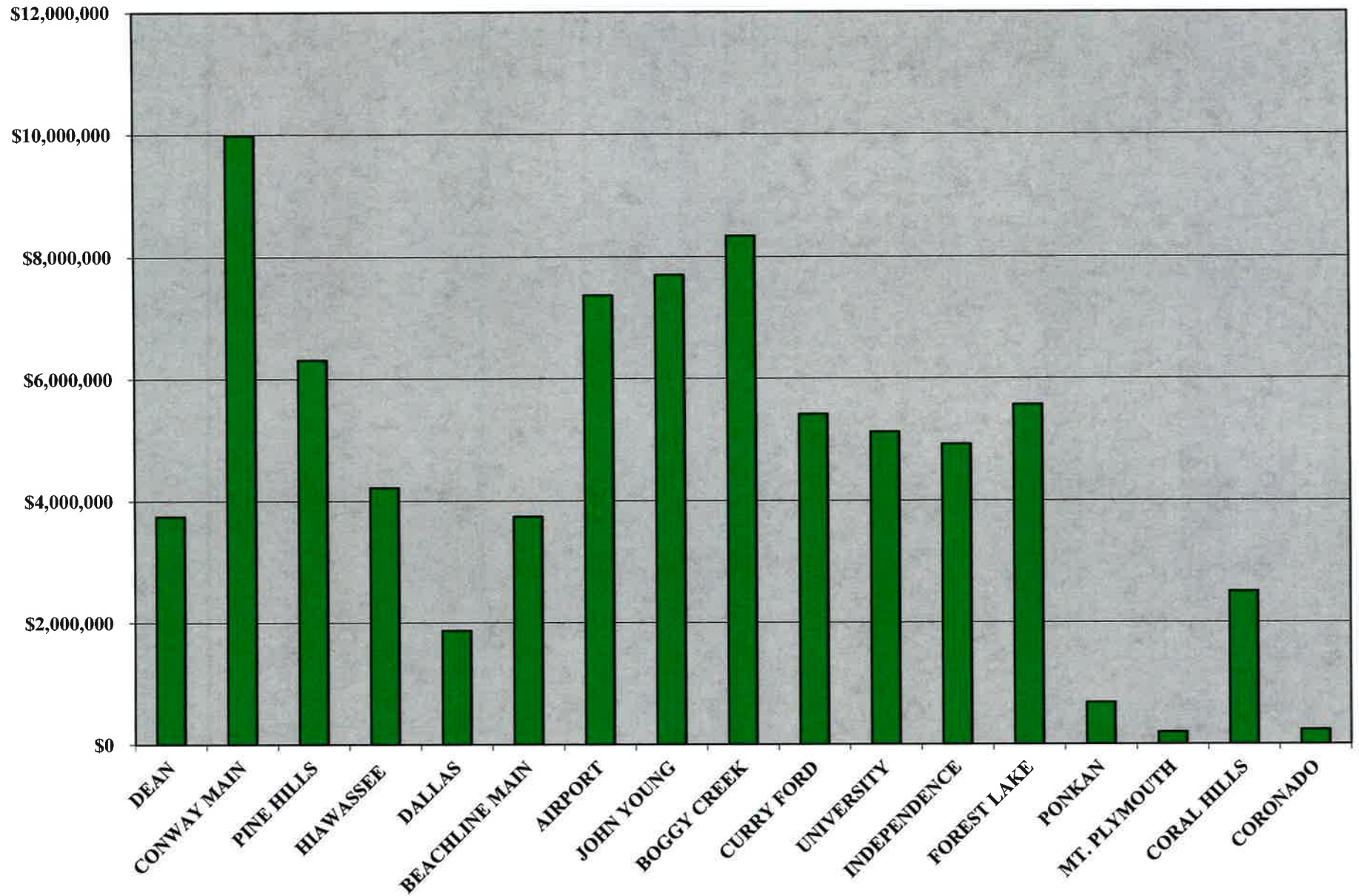
**SR 453**

<b>CORONADO PLAZA**</b>				
	FY 19	FY 18	+ OR -	%
JULY	\$111,958	\$0	\$111,958	
AUGUST	\$124,225	\$0	\$124,225	
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<u>\$236,183</u>	<u>\$0</u>	<u>\$236,183</u>	

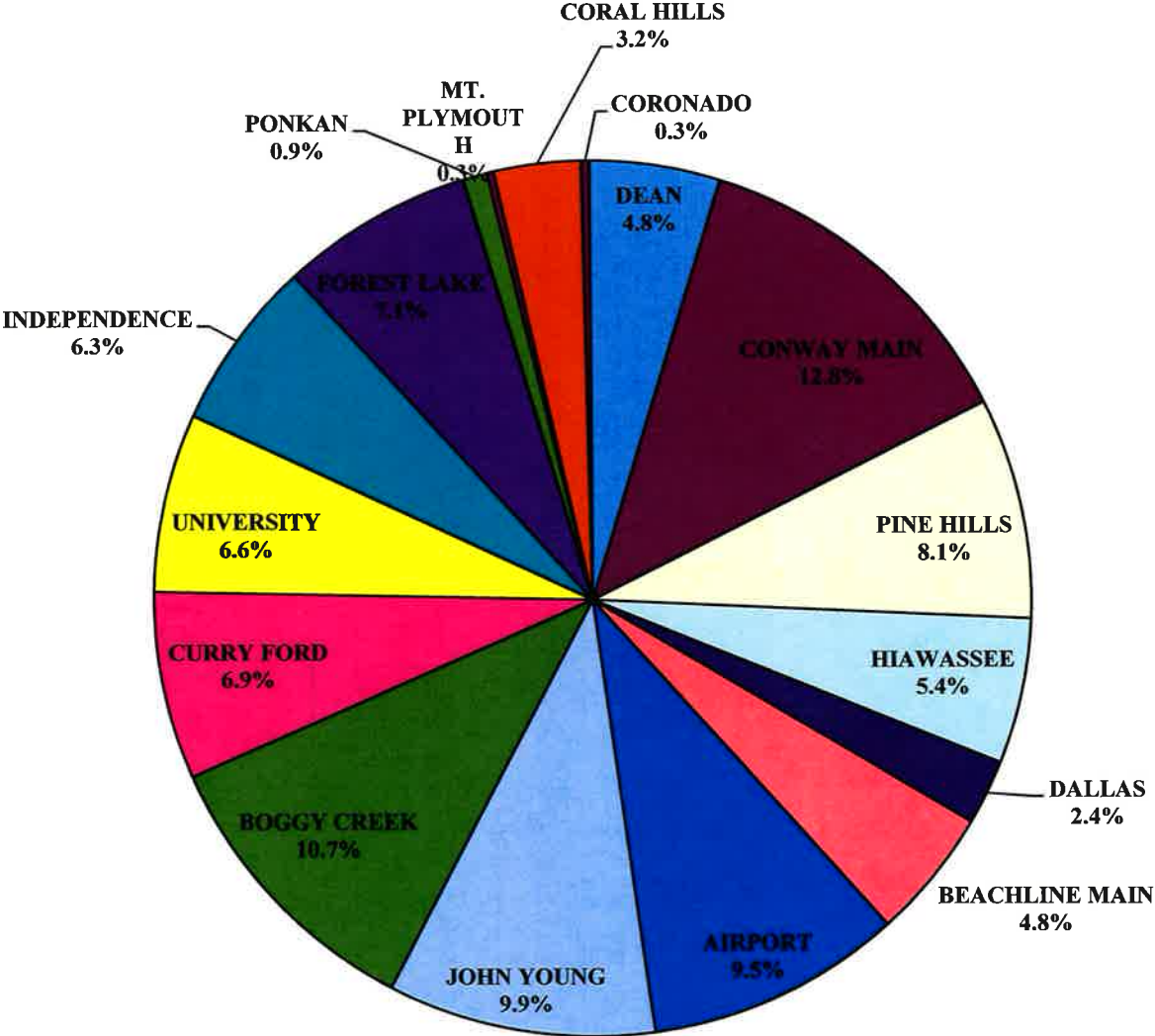
\*Does not include PBP toll revenue.

\*\*Coronado Plaza was opened for AVI traffic on April 1, 2018.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
YEAR TO DATE TOLL REVENUE BY PLAZA  
AS OF AUGUST 31, 2018 - FISCAL YEAR 19



CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
PERCENT OF TOLL REVENUE BY PLAZA  
AS OF AUGUST 31, 2018 - FISCAL YEAR 2019



**REVENUE SUMMARY**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARING CURRENT YEAR IMAGE REVIEW TOLL REVENUE TO PREVIOUS YEAR**  
**FISCAL YEAR 2019**

	CURRENT MONTH - AUGUST 2018				YEAR TO DATE @ AUGUST 31, 2018			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
<b>EAST-WEST EXPRESSWAY (SR 408)</b>								
DEAN PLAZA	\$144,780	\$128,435	\$16,345	12.73%	\$257,327	\$253,043	\$4,283	1.69%
CONWAY MAIN PLAZA	\$443,349	\$347,813	\$95,536	27.47%	\$765,609	\$695,849	\$69,760	10.03%
PINE HILLS PLAZA	\$246,149	\$193,411	\$52,738	27.27%	\$431,053	\$388,006	\$43,048	11.09%
HIAWASSEE PLAZA	\$152,788	\$109,768	\$43,020	39.19%	\$260,669	\$218,893	\$41,776	19.08%
<b>TOTAL EAST-WEST</b>	<b>\$987,067</b>	<b>\$779,427</b>	<b>\$207,639</b>	<b>26.64%</b>	<b>\$1,714,658</b>	<b>\$1,555,791</b>	<b>\$158,867</b>	<b>10.21%</b>
<b>BEACHLINE EXPRESSWAY (SR 528)</b>								
DALLAS PLAZA	\$95,138	\$53,931	\$41,207	76.41%	\$155,728	\$110,112	\$45,617	41.43%
BEACHLINE MAIN PLAZA	\$99,134	\$70,556	\$28,578	40.50%	\$163,734	\$142,556	\$21,178	14.86%
AIRPORT PLAZA	\$221,061	\$162,977	\$58,083	35.64%	\$424,200	\$321,378	\$102,823	31.99%
<b>TOTAL BEACHLINE</b>	<b>\$415,333</b>	<b>\$287,465</b>	<b>\$127,869</b>	<b>44.48%</b>	<b>\$743,663</b>	<b>\$574,046</b>	<b>\$169,617</b>	<b>29.55%</b>
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>								
JOHN YOUNG PLAZA (SC)	\$230,793	\$157,317	\$73,475	46.71%	\$390,906	\$311,952	\$78,954	25.31%
BOGGY CREEK PLAZA (SC)	\$260,217	\$168,857	\$91,360	54.10%	\$439,369	\$334,275	\$105,093	31.44%
CURRY FORD PLAZA	\$194,570	\$137,835	\$56,736	41.16%	\$339,272	\$275,397	\$63,874	23.19%
UNIVERSITY PLAZA	\$164,320	\$125,180	\$39,140	31.27%	\$288,518	\$249,228	\$39,290	15.76%
<b>TOTAL GREENEWAY</b>	<b>\$849,900</b>	<b>\$589,189</b>	<b>\$260,711</b>	<b>44.25%</b>	<b>\$1,458,065</b>	<b>\$1,170,853</b>	<b>\$287,212</b>	<b>24.53%</b>
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)</b>								
INDEPENDENCE PLAZA	\$122,977	\$78,937	\$44,041	55.79%	\$206,551	\$154,185	\$52,366	33.96%
FOREST LAKE PLAZA	\$159,991	\$110,004	\$49,986	45.44%	\$268,347	\$207,792	\$60,556	29.14%
PONKAN PLAZA**	\$40,698	\$788	\$39,910		\$61,556	\$788	\$60,768	
MT. PLYMOUTH PLAZA***	\$11,081	\$0	\$11,081		\$15,702	\$0	\$15,702	
<b>TOTAL 429</b>	<b>\$334,747</b>	<b>\$189,729</b>	<b>\$145,018</b>	<b>76.43%</b>	<b>\$552,156</b>	<b>\$362,765</b>	<b>\$189,391</b>	<b>52.21%</b>
<b>JOHN LAND APOPKA EXPRESSWAY (SR 414)</b>								
CORAL HILLS PLAZA	\$86,143	\$50,330	\$35,813	71.16%	\$143,533	\$104,344	\$39,189	37.56%
<b>TOTAL 414</b>	<b>\$86,143</b>	<b>\$50,330</b>	<b>\$35,813</b>		<b>\$143,533</b>	<b>\$104,344</b>	<b>\$39,189</b>	
<b>SR 453</b>								
CORONADO PLAZA***	\$11,965	\$0	\$11,965		\$16,822	\$0	\$16,822	
<b>TOTAL 453</b>	<b>\$11,965</b>	<b>\$0</b>	<b>\$11,965</b>		<b>\$16,822</b>	<b>\$0</b>	<b>\$16,822</b>	
<b>TOTAL SYSTEM</b>	<b>\$2,685,155</b>	<b>\$1,896,140</b>	<b>\$789,015</b>	<b>41.61%</b>	<b>\$4,628,897</b>	<b>\$3,767,799</b>	<b>\$861,098</b>	<b>22.85%</b>

\*Includes all CFX image review toll revenue; does not include any fees.

\*\*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

\*\*\*Mt. Plymouth and Coronado Plaza were opened for AVI traffic on April 1, 2018.

\*\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

# **PROJECTION**



**PROJECTED REVENUE SUMMARY  
CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE  
FISCAL YEAR 2019**

	CURRENT MONTH - AUGUST 2018				YEAR TO DATE @ AUGUST 31, 2018			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
<b>EAST-WEST EXPRESSWAY (SR 408)</b>								
DEAN PLAZA	\$1,935,631	\$1,864,462	\$71,169	3.82%	\$3,747,845	\$3,603,716	\$144,128	4.00%
CONWAY MAIN PLAZA	\$5,193,940	\$4,907,363	\$286,577	5.84%	\$9,985,883	\$9,529,347	\$456,536	4.79%
PINE HILLS PLAZA	\$3,267,987	\$3,108,321	\$159,666	5.14%	\$6,313,237	\$6,019,122	\$294,115	4.89%
HIA WASSEE PLAZA	\$2,205,617	\$2,047,977	\$157,640	7.70%	\$4,218,703	\$3,979,966	\$238,737	6.00%
<b>TOTAL EAST-WEST</b>	<b>\$12,603,175</b>	<b>\$11,928,123</b>	<b>\$675,052</b>	<b>5.66%</b>	<b>\$24,265,667</b>	<b>\$23,132,151</b>	<b>\$1,133,516</b>	<b>4.90%</b>
<b>BEACHLINE EXPRESSWAY (SR 528)</b>								
DALLAS PLAZA	\$925,093	\$823,460	\$101,633	12.34%	\$1,872,743	\$1,693,526	\$179,217	10.58%
BEACHLINE MAIN PLAZA	\$1,874,955	\$1,782,168	\$92,787	5.21%	\$3,744,968	\$3,640,114	\$104,854	2.88%
AIRPORT PLAZA	\$3,672,084	\$3,672,585	(\$501)	-0.01%	\$7,369,080	\$7,353,374	\$15,706	0.21%
<b>TOTAL BEACHLINE</b>	<b>\$6,472,132</b>	<b>\$6,278,214</b>	<b>\$193,918</b>	<b>3.09%</b>	<b>\$12,986,791</b>	<b>\$12,687,014</b>	<b>\$299,778</b>	<b>2.36%</b>
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>								
JOHN YOUNG PLAZA (SC)	\$3,807,380	\$3,786,674	\$20,706	0.55%	\$7,705,086	\$7,651,900	\$53,186	0.70%
BOGGY CREEK PLAZA (SC)	\$4,238,157	\$4,045,253	\$192,904	4.77%	\$8,344,758	\$7,971,810	\$372,948	4.68%
CURRY FORD PLAZA	\$2,775,086	\$2,604,183	\$170,903	6.56%	\$5,418,041	\$5,073,328	\$344,713	6.79%
UNIVERSITY PLAZA	\$2,608,932	\$2,512,304	\$96,628	3.85%	\$5,124,561	\$4,893,845	\$230,716	4.71%
<b>TOTAL GREENEWAY</b>	<b>\$13,429,556</b>	<b>\$12,948,415</b>	<b>\$481,141</b>	<b>3.72%</b>	<b>\$26,592,445</b>	<b>\$25,590,882</b>	<b>\$1,001,563</b>	<b>3.91%</b>
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)</b>								
INDEPENDENCE PLAZA	\$2,488,492	\$2,254,416	\$234,075	10.38%	\$4,921,596	\$4,490,447	\$431,150	9.60%
FOREST LAKE PLAZA	\$2,870,945	\$2,503,119	\$367,826	14.69%	\$5,569,745	\$4,892,088	\$677,657	13.85%
PONKAN PLAZA	\$362,786	\$139,077	\$223,709	160.85%	\$686,768	\$273,874	\$412,894	150.76%
MT. PLYMOUTH PLAZA	\$106,626	\$98,172	\$8,455	8.61%	\$198,408	\$193,323	\$5,085	2.63%
<b>TOTAL 429</b>	<b>\$5,828,849</b>	<b>\$4,994,784</b>	<b>\$834,065</b>	<b>16.70%</b>	<b>\$11,376,516</b>	<b>\$9,849,731</b>	<b>\$1,526,785</b>	<b>15.50%</b>
<b>JOHN LAND AOPKA EXPRESSWAY (SR 414)</b>								
CORAL HILLS PLAZA	\$1,311,507	\$1,184,992	\$126,514	10.68%	\$2,506,015	\$2,285,172	\$220,843	9.66%
<b>TOTAL 414</b>	<b>\$1,311,507</b>	<b>\$1,184,992</b>	<b>\$126,514</b>		<b>\$2,506,015</b>	<b>\$2,285,172</b>	<b>\$220,843</b>	
<b>SR 453</b>								
CORONADO PLAZA	\$124,225	\$98,172	\$26,053	26.54%	\$236,183	\$193,323	\$42,860	22.17%
<b>TOTAL 453</b>	<b>\$124,225</b>	<b>\$98,172</b>	<b>\$26,053</b>		<b>\$236,183</b>	<b>\$193,323</b>	<b>\$42,860</b>	
<b>TOTAL SYSTEM</b>	<b>\$39,769,444</b>	<b>\$37,432,699</b>	<b>\$2,336,744</b>	<b>6.24%</b>	<b>\$77,963,618</b>	<b>\$73,738,273</b>	<b>\$4,225,345</b>	<b>5.73%</b>
<b>CFX DISCOUNTS</b>	<b>(\$2,591,049)</b>	<b>(\$1,671,253)</b>	<b>(\$919,796)</b>	<b>55.04%</b>	<b>(\$3,709,598)</b>	<b>(\$3,170,489)</b>	<b>(\$539,109)</b>	<b>17.00%</b>
<b>NET SYSTEM REVENUE</b>	<b>\$37,178,395</b>	<b>\$35,761,446</b>	<b>\$1,416,948</b>	<b>3.96%</b>	<b>\$74,254,020</b>	<b>\$70,567,784</b>	<b>\$3,686,237</b>	<b>5.22%</b>

\*Does not include CFX Pay by Plate toll revenue.

\*\*Revenue numbers are an estimate due to delays in interoperability file exchanges.

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2019**

**EAST-WEST EXPRESSWAY (SR 408)**

	<b>DEAN PLAZA</b>				<b>CONWAY MAIN PLAZA</b>			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$1,812,213	\$1,739,254	\$72,959	4.19%	\$4,791,943	\$4,621,984	\$169,959	3.68%
AUGUST	\$1,935,631	\$1,864,462	\$71,169	3.82%	\$5,193,940	\$4,907,363	\$286,577	5.84%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u><u>\$3,747,845</u></u>	<u><u>\$3,603,716</u></u>	<u><u>\$144,128</u></u>		<u><u>\$9,985,883</u></u>	<u><u>\$9,529,347</u></u>	<u><u>\$456,536</u></u>	

	<b>PINE HILLS PLAZA</b>				<b>HIAWASSEE PLAZA</b>			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$3,045,250	\$2,910,801	\$134,449	4.62%	\$2,013,086	\$1,931,989	\$81,097	4.20%
AUGUST	\$3,267,987	\$3,108,321	\$159,666	5.14%	\$2,205,617	\$2,047,977	\$157,640	7.70%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u><u>\$6,313,237</u></u>	<u><u>\$6,019,122</u></u>	<u><u>\$294,115</u></u>		<u><u>\$4,218,703</u></u>	<u><u>\$3,979,966</u></u>	<u><u>\$238,737</u></u>	

\*Does not include PBP toll revenue.

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2019**

**BEACHLINE EXPRESSWAY (SR 528)**

	<b>DALLAS PLAZA</b>				<b>BEACHLINE MAIN PLAZA &amp; ICP RAMP</b>			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$947,650	\$870,066	\$77,584	8.92%	\$1,870,013	\$1,857,946	\$12,067	0.65%
AUGUST	\$925,093	\$823,460	\$101,633	12.34%	\$1,874,955	\$1,782,168	\$92,787	5.21%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>\$1,872,743</u>	<u>\$1,693,526</u>	<u>\$179,217</u>		<u>\$3,744,968</u>	<u>\$3,640,114</u>	<u>\$104,854</u>	

	<b>AIRPORT PLAZA</b>			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$3,696,996	\$3,680,788	\$16,208	0.44%
AUGUST	\$3,672,084	\$3,672,585	(\$501)	-0.01%
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<u>\$7,369,080</u>	<u>\$7,353,374</u>	<u>\$15,706</u>	

\*Does not include PBP toll revenue.

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2019**

**CENTRAL FLORIDA GREENEWAY (SR 417)**

	<b>JOHN YOUNG PLAZA</b>				<b>BOGGY CREEK PLAZA</b>			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$3,897,705	\$3,865,225	\$32,480	0.84%	\$4,106,601	\$3,926,556	\$180,044	4.59%
AUGUST	\$3,807,380	\$3,786,674	\$20,706	0.55%	\$4,238,157	\$4,045,253	\$192,904	4.77%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>\$7,705,086</u>	<u>\$7,651,900</u>	<u>\$53,186</u>		<u>\$8,344,758</u>	<u>\$7,971,810</u>	<u>\$372,948</u>	

	<b>CURRY FORD PLAZA</b>				<b>UNIVERSITY PLAZA</b>			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$2,642,955	\$2,469,144	\$173,811	7.04%	\$2,515,629	\$2,381,541	\$134,088	5.63%
AUGUST	\$2,775,086	\$2,604,183	\$170,903	6.56%	\$2,608,932	\$2,512,304	\$96,628	3.85%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>\$5,418,041</u>	<u>\$5,073,328</u>	<u>\$344,713</u>		<u>\$5,124,561</u>	<u>\$4,893,845</u>	<u>\$230,716</u>	

\*Does not include PBP toll revenue.

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2019**

**WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)**

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$2,433,105	\$2,236,030	\$197,074	8.81%	\$2,698,800	\$2,388,969	\$309,832	12.97%
AUGUST	\$2,488,492	\$2,254,416	\$234,075	10.38%	\$2,870,945	\$2,503,119	\$367,826	14.69%
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$4,921,596</u>	<u>\$4,490,447</u>	<u>\$431,150</u>		<u>\$5,569,745</u>	<u>\$4,892,088</u>	<u>\$677,657</u>	

	PONKAN PLAZA**				MT. PLYMOUTH PLAZA***			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$323,982	\$134,797	\$189,184	140.35%	\$91,781	\$95,151	(\$3,370)	
AUGUST	\$362,786	\$139,077	\$223,709	160.85%	\$106,626	\$98,172	\$8,455	
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$686,768</u>	<u>\$273,874</u>	<u>\$412,894</u>		<u>\$198,408</u>	<u>\$193,323</u>	<u>\$5,085</u>	

\*Does not include PBP toll revenue.

\*\*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

\*\*\*Mt. Plymouth Plaza was opened for AVI traffic on April 1, 2018.

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2019**

**JOHN LAND APOPKA EXPRESSWAY (SR 414)**

	<b>CORAL HILLS PLAZA</b>			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$1,194,509	\$1,100,180	\$94,329	8.57%
AUGUST	\$1,311,507	\$1,184,992	\$126,514	10.68%
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$2,506,015</u>	<u>\$2,285,172</u>	<u>\$220,843</u>	

\*Does not include PBP toll revenue.

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2019**

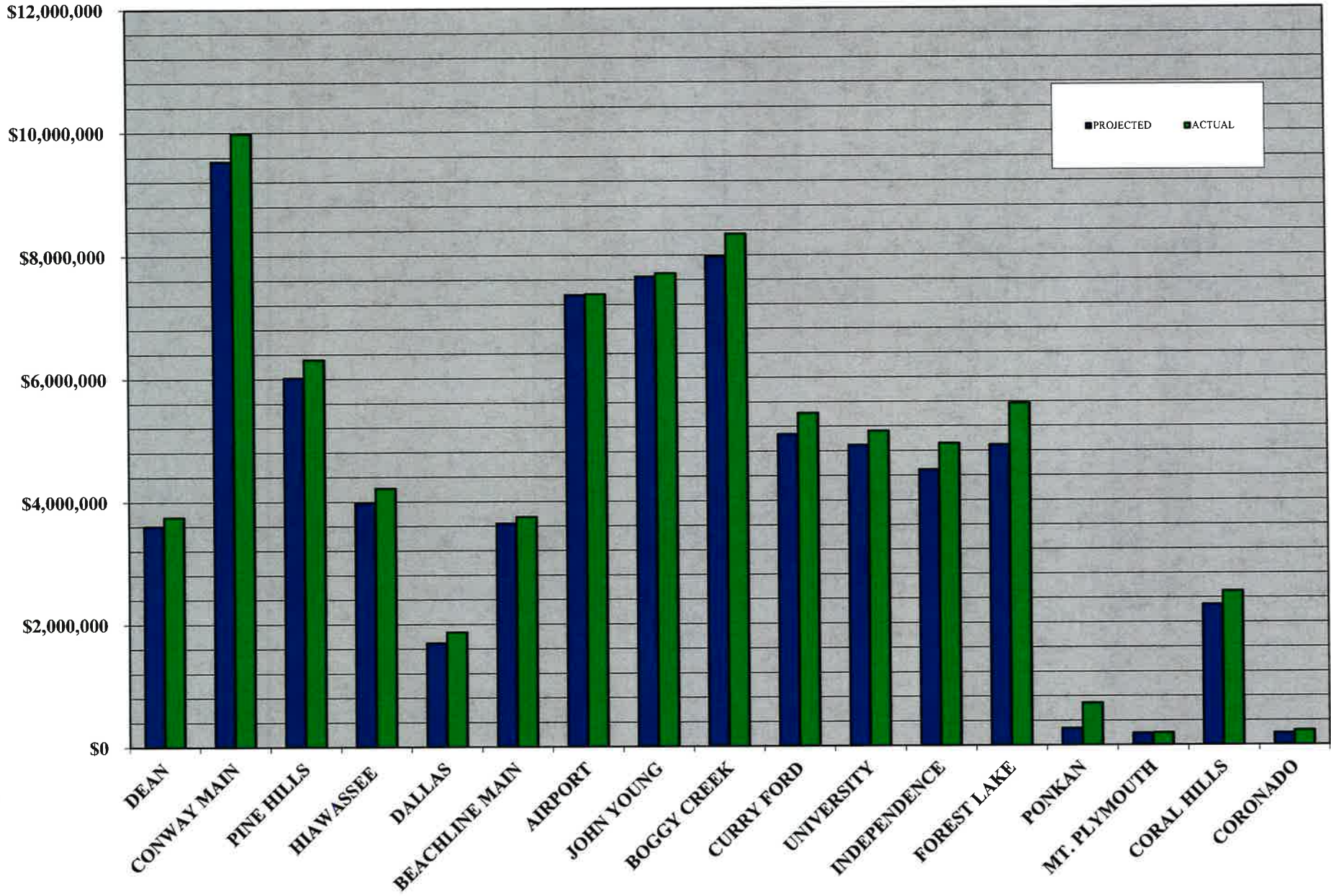
**SR 453**

	<b>CORONADO PLAZA**</b>			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$111,958	\$95,151	\$16,807	
AUGUST	\$124,225	\$98,172	\$26,053	
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$236,183</u>	<u>\$193,323</u>	<u>\$42,860</u>	<u>          </u>

\*Does not include PBP toll revenue.

\*\*Coronado Plaza was opened for AVI traffic on April 1, 2018.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
PROJECTED VS. ACTUAL TOLL REVENUE  
AS OF AUGUST 31, 2018 - FISCAL YEAR 2019





**PROJECTED REVENUE SUMMARY**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL IMAGE REVIEW REVENUE TO PROJECTED IMAGE REVIEW REVENUE**  
**FISCAL YEAR 2019**

	CURRENT MONTH - AUGUST 2018				YEAR TO DATE @ AUGUST 31, 2018			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
<b>EAST-WEST EXPRESSWAY (SR 408)</b>								
DEAN PLAZA	\$144,780	\$95,404	\$49,375	51.75%	\$257,327	\$184,402	\$72,925	39.55%
CONWAY MAIN PLAZA	\$443,349	\$251,109	\$192,240	76.56%	\$765,609	\$487,616	\$277,993	57.01%
PINE HILLS PLAZA	\$246,149	\$159,053	\$87,097	54.76%	\$431,053	\$307,998	\$123,055	39.95%
HIAWASSEE PLAZA	\$152,788	\$104,795	\$47,994	45.80%	\$260,669	\$203,654	\$57,014	28.00%
<b>TOTAL EAST-WEST</b>	<b>\$987,067</b>	<b>\$610,361</b>	<b>\$376,706</b>	<b>61.72%</b>	<b>\$1,714,658</b>	<b>\$1,183,670</b>	<b>\$530,988</b>	<b>44.86%</b>
<b>BEACHLINE EXPRESSWAY (SR 528)</b>								
DALLAS PLAZA	\$95,138	\$42,136	\$53,002	125.79%	\$155,728	\$86,658	\$69,071	79.71%
BEACHLINE MAIN PLAZA	\$99,134	\$91,193	\$7,941	8.71%	\$163,734	\$186,264	(\$22,530)	-12.10%
AIRPORT PLAZA	\$221,061	\$187,926	\$33,135	17.63%	\$424,200	\$376,271	\$47,929	12.74%
<b>TOTAL BEACHLINE</b>	<b>\$415,333</b>	<b>\$321,256</b>	<b>\$94,078</b>	<b>29.28%</b>	<b>\$743,663</b>	<b>\$649,193</b>	<b>\$94,469</b>	<b>14.55%</b>
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>								
JOHN YOUNG PLAZA (SC)	\$230,793	\$193,764	\$37,029	19.11%	\$390,906	\$391,547	(\$641)	-0.16%
BOGGY CREEK PLAZA (SC)	\$260,217	\$206,995	\$53,222	25.71%	\$439,369	\$407,917	\$31,452	7.71%
CURRY FORD PLAZA	\$194,570	\$133,256	\$61,315	46.01%	\$339,272	\$259,602	\$79,670	30.69%
UNIVERSITY PLAZA	\$164,320	\$128,554	\$35,766	27.82%	\$288,518	\$250,418	\$38,101	15.21%
<b>TOTAL GREENEWAY</b>	<b>\$849,900</b>	<b>\$662,569</b>	<b>\$187,331</b>	<b>28.27%</b>	<b>\$1,458,065</b>	<b>\$1,309,483</b>	<b>\$148,582</b>	<b>11.35%</b>
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)</b>								
INDEPENDENCE PLAZA	\$122,977	\$115,358	\$7,619	6.60%	\$206,551	\$229,776	(\$23,225)	-10.11%
FOREST LAKE PLAZA	\$159,991	\$128,084	\$31,906	24.91%	\$268,347	\$250,328	\$18,020	7.20%
PONKAN PLAZA	\$40,698	\$5,761	\$34,937	606.47%	\$61,556	\$11,378	\$50,178	441.01%
MT. PLYMOUTH PLAZA	\$11,081	\$5,023	\$6,058	120.59%	\$15,702	\$9,892	\$5,810	58.73%
<b>TOTAL 429</b>	<b>\$334,747</b>	<b>\$254,227</b>	<b>\$80,520</b>	<b>31.67%</b>	<b>\$552,156</b>	<b>\$501,374</b>	<b>\$50,782</b>	<b>10.13%</b>
<b>JOHN LAND APOPKA EXPRESSWAY (SR 414)</b>								
CORAL HILLS PLAZA	\$86,143	\$60,636	\$25,507	42.07%	\$143,533	\$116,932	\$26,601	22.75%
<b>TOTAL 414</b>	<b>\$86,143</b>	<b>\$60,636</b>	<b>\$25,507</b>		<b>\$143,533</b>	<b>\$116,932</b>	<b>\$26,601</b>	
<b>SR 453</b>								
CORONADO PLAZA	\$11,965	\$5,023	\$6,942	138.19%	\$16,822	\$9,892	\$6,930	70.06%
<b>TOTAL 453</b>	<b>\$11,965</b>	<b>\$5,023</b>	<b>\$6,942</b>		<b>\$16,822</b>	<b>\$9,892</b>	<b>\$6,930</b>	
<b>TOTAL SYSTEM</b>	<b>\$2,685,155</b>	<b>\$1,914,072</b>	<b>\$771,083</b>	<b>40.28%</b>	<b>\$4,628,897</b>	<b>\$3,770,545</b>	<b>\$858,352</b>	<b>22.76%</b>

\*Includes all CFX image review toll revenue; does not include any fees.

# **REVENUE 5 YEARS**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
NET REVENUE ANALYSIS  
FISCAL YEAR 2015 THROUGH FISCAL YEAR 2019  
(000's)

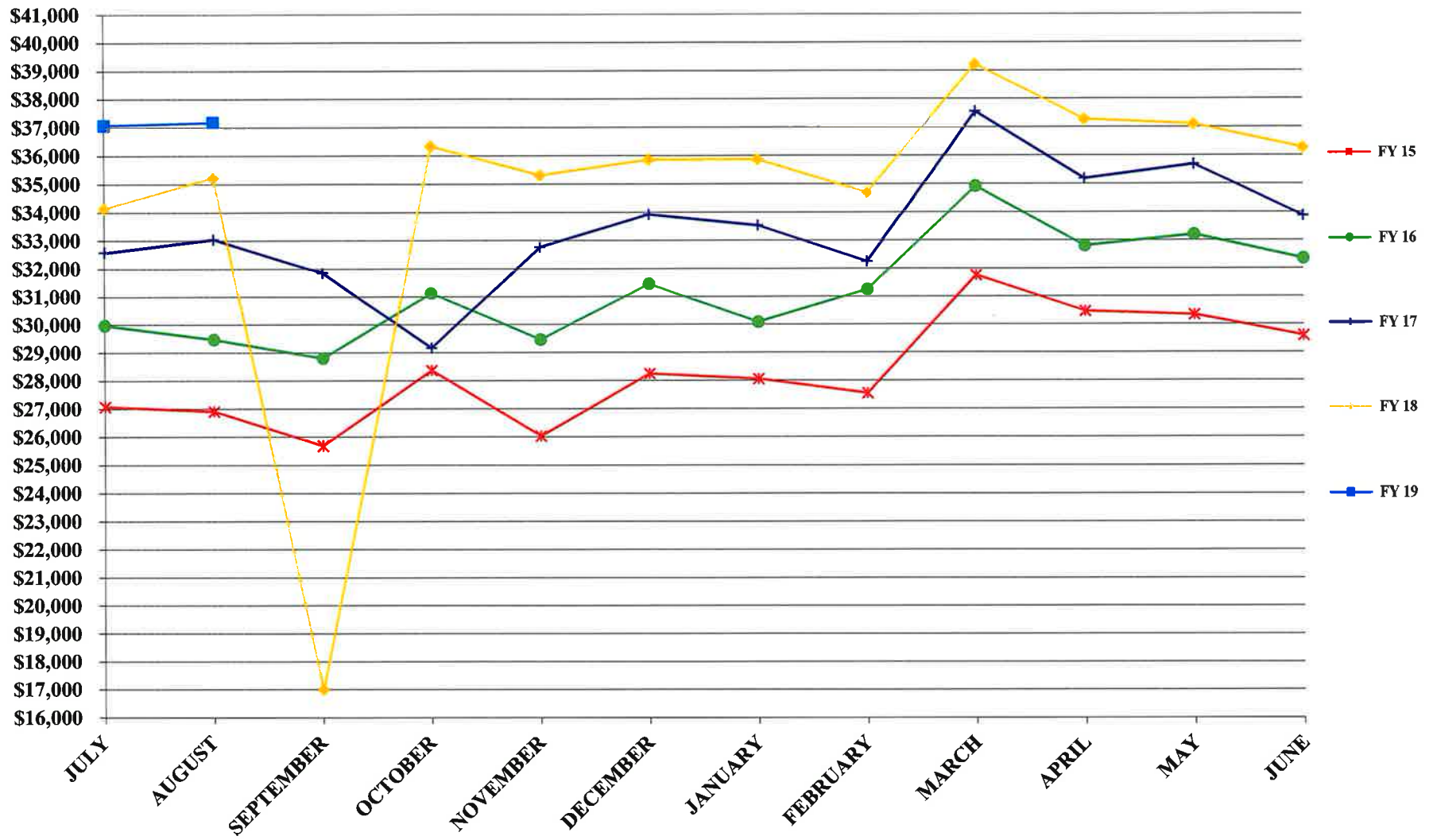
	FY 15	FY 16	FY 17	FY 18	FY 19
JULY	\$27,076	\$29,972	\$32,585	\$34,137	\$37,076
AUGUST	\$26,900	\$29,476	\$33,039	\$35,219	\$37,178
SEPTEMBER	\$25,672	\$28,804	\$31,829	\$16,989	
OCTOBER	\$28,362	\$31,123	\$29,169	\$36,333	
NOVEMBER	\$26,016	\$29,466	\$32,769	\$35,301	
DECEMBER	\$28,237	\$31,456	\$33,918	\$35,850	
JANUARY	\$28,038	\$30,085	\$33,530	\$35,860	
FEBRUARY	\$27,535	\$31,255	\$32,252	\$34,684	
MARCH	\$31,753	\$34,915	\$37,546	\$39,206	
APRIL	\$30,458	\$32,803	\$35,181	\$37,264	
MAY	\$30,324	\$33,205	\$35,682	\$37,090	
JUNE	\$29,584	\$32,352	\$33,866	\$36,266	
<b>TOTALS</b>	<b>\$339,955</b>	<b>\$374,912</b>	<b>\$401,366</b>	<b>\$414,199</b>	<b>\$74,254</b>

\*Does not include image review toll revenue.

\*\*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
NET TOLL REVENUE  
(000's)**



\*Does not include image review toll revenue.

\*\*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

# TRAFFIC

**TRAFFIC SUMMARY**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2019**

	CURRENT MONTH - AUGUST 2018				YEAR TO DATE @ AUGUST 31, 2018			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
<b>EAST-WEST EXPRESSWAY (SR 408)</b>								
DEAN PLAZA	2,336,835	2,350,878	(14,043)	-0.60%	4,511,789	4,541,040	(29,251)	-0.64%
CONWAY MAIN PLAZA	4,914,130	4,818,026	96,104	1.99%	9,428,838	9,342,145	86,693	0.93%
PINE HILLS PLAZA	3,065,890	2,975,474	90,416	3.04%	5,906,139	5,752,329	153,810	2.67%
HIAWASSEE PLAZA	2,738,633	2,592,556	146,077	5.63%	5,230,774	5,031,549	199,225	3.96%
<b>TOTAL EAST-WEST</b>	<b>13,055,488</b>	<b>12,736,934</b>	<b>318,554</b>	<b>2.50%</b>	<b>25,077,540</b>	<b>24,667,063</b>	<b>410,477</b>	<b>1.66%</b>
<b>BEACHLINE EXPRESSWAY (SR 528)</b>								
DALLAS PLAZA	1,606,332	1,559,824	46,508	2.98%	3,244,270	3,214,843	29,427	0.92%
BEACHLINE MAIN PLAZA	1,932,592	1,844,566	88,026	4.77%	3,858,817	3,764,184	94,633	2.51%
AIRPORT PLAZA	3,246,069	3,094,063	152,006	4.91%	6,508,510	6,189,116	319,394	5.16%
<b>TOTAL BEACHLINE</b>	<b>6,784,993</b>	<b>6,498,453</b>	<b>286,540</b>	<b>4.41%</b>	<b>13,611,597</b>	<b>13,168,143</b>	<b>443,454</b>	<b>3.37%</b>
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>								
JOHN YOUNG PLAZA (SC)	3,218,019	3,096,670	121,349	3.92%	6,458,892	6,231,845	227,047	3.64%
BOGGY CREEK PLAZA (SC)	3,450,987	3,159,110	291,877	9.24%	6,760,058	6,182,149	577,909	9.35%
CURRY FORD PLAZA	3,200,956	3,036,766	164,190	5.41%	6,235,871	5,911,363	324,508	5.49%
UNIVERSITY PLAZA	3,061,333	3,020,194	41,139	1.36%	5,994,969	5,878,114	116,855	1.99%
<b>TOTAL GREENEWAY</b>	<b>12,931,295</b>	<b>12,312,740</b>	<b>618,555</b>	<b>5.02%</b>	<b>25,449,790</b>	<b>24,203,471</b>	<b>1,246,319</b>	<b>5.15%</b>
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR429)</b>								
INDEPENDENCE PLAZA	2,208,656	1,995,201	213,455	10.70%	4,327,717	3,947,975	379,742	9.62%
FOREST LAKE PLAZA	2,290,625	2,079,209	211,416	10.17%	4,433,848	4,054,986	378,862	9.34%
PONKAN PLAZA**	423,093	210,925	212,168	100.59%	802,903	234,496	568,407	242.40%
MT. PLYMOUTH PLAZA***	127,394	0	127,394		237,907	0	237,907	
<b>TOTAL SR 429</b>	<b>5,049,768</b>	<b>4,285,335</b>	<b>764,433</b>	<b>17.84%</b>	<b>9,802,375</b>	<b>8,237,457</b>	<b>1,564,918</b>	<b>19.00%</b>
<b>JOHN LAND APOPKA EXPRESSWAY (SR414)</b>								
CORAL HILLS PLAZA	1,249,616	1,144,499	105,117	9.18%	2,386,768	2,207,903	178,865	8.10%
<b>TOTAL SR 414</b>	<b>1,249,616</b>	<b>1,144,499</b>	<b>105,117</b>		<b>2,386,768</b>	<b>2,207,903</b>	<b>178,865</b>	
<b>SR453</b>								
CORONADO PLAZA***	181,695	0	181,695		345,493	0	345,493	
<b>TOTAL SR 453</b>	<b>181,695</b>	<b>0</b>	<b>181,695</b>		<b>345,493</b>	<b>0</b>	<b>345,493</b>	
<b>TOTAL SYSTEM</b>	<b>39,252,855</b>	<b>36,977,961</b>	<b>2,274,894</b>	<b>6.15%</b>	<b>76,673,563</b>	<b>72,484,037</b>	<b>4,189,526</b>	<b>5.78%</b>

\*Does not include CFX Pay By Plate toll revenue transactions.

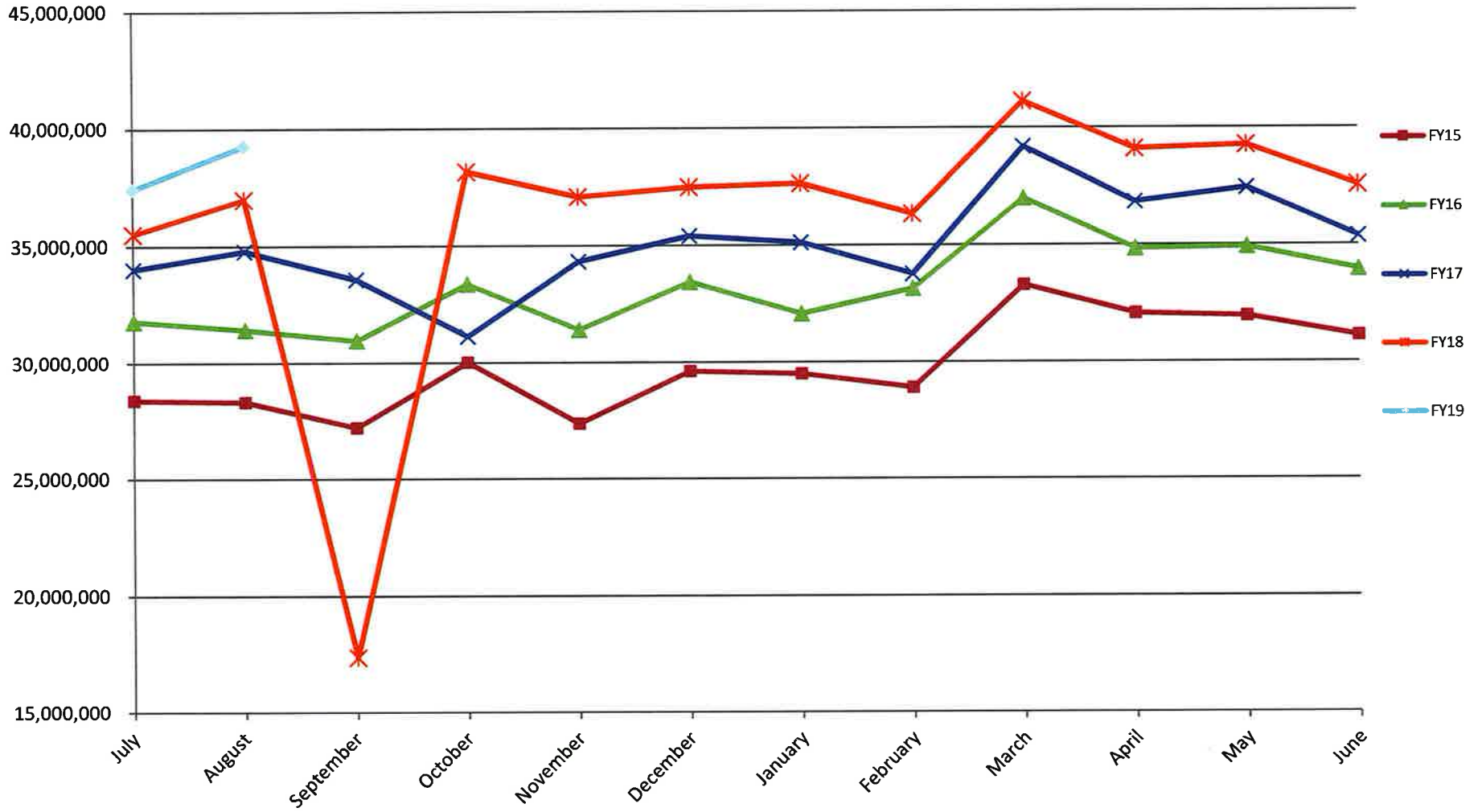
\*\*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

\*\*\*Mt. Plymouth and Coronado Plaza were opened for AVI traffic on April 1, 2018.

\*\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

\*\*\*\*\*Traffic numbers are an estimate due to delays in interoperability file exchanges.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
5 YEAR TRAFFIC COMPARISON  
AS OF AUGUST 31, 2018**



\*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2019**

**EAST-WEST EXPRESSWAY (SR 408)**

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	2,174,954	2,190,162	(15,208)	-0.69%	4,514,708	4,524,119	(9,411)	-0.21%
AUGUST	2,336,835	2,350,878	(14,043)	-0.60%	4,914,130	4,818,026	96,104	1.99%
SEPTEMBER**								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>4,511,789</u>	<u>4,541,040</u>	<u>(29,251)</u>		<u>9,428,838</u>	<u>9,342,145</u>	<u>86,693</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	2,840,249	2,776,855	63,394	2.28%	2,492,141	2,438,993	53,148	2.18%
AUGUST	3,065,890	2,975,474	90,416	3.04%	2,738,633	2,592,556	146,077	5.63%
SEPTEMBER**								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>5,906,139</u>	<u>5,752,329</u>	<u>153,810</u>		<u>5,230,774</u>	<u>5,031,549</u>	<u>199,225</u>	

\*Does not include PBP toll revenue transactions.

\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.



**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2019**

**BEACHLINE EXPRESSWAY (SR 528)**

	<b>DALLAS PLAZA</b>				<b>BEACHLINE MAIN PLAZA &amp; ICP RAMP</b>			
	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>
JULY	1,637,938	1,655,019	(17,081)	-1.03%	1,926,225	1,919,618	6,607	0.34%
AUGUST	1,606,332	1,559,824	46,508	2.98%	1,932,592	1,844,566	88,026	4.77%
SEPTEMBER**								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>3,244,270</u>	<u>3,214,843</u>	<u>29,427</u>		<u>3,858,817</u>	<u>3,764,184</u>	<u>94,633</u>	

	<b>AIRPORT PLAZA</b>			
	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>
JULY	3,262,441	3,095,053	167,388	5.41%
AUGUST	3,246,069	3,094,063	152,006	4.91%
SEPTEMBER**				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<u>6,508,510</u>	<u>6,189,116</u>	<u>319,394</u>	

\*Does not include PBP toll revenue transactions.

\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2019**

**CENTRAL FLORIDA GREENEWAY (SR 417)**

	<b>JOHN YOUNG PLAZA</b>				<b>BOGGY CREEK PLAZA</b>			
	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>
JULY	3,240,873	3,135,175	105,698	3.37%	3,309,071	3,023,039	286,032	9.46%
AUGUST	3,218,019	3,096,670	121,349	3.92%	3,450,987	3,159,110	291,877	9.24%
SEPTEMBER**								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u><u>6,458,892</u></u>	<u><u>6,231,845</u></u>	<u><u>227,047</u></u>		<u><u>6,760,058</u></u>	<u><u>6,182,149</u></u>	<u><u>577,909</u></u>	

	<b>CURRY FORD PLAZA</b>				<b>UNIVERSITY PLAZA</b>			
	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>
JULY	3,034,915	2,874,597	160,318	5.58%	2,933,636	2,857,920	75,716	2.65%
AUGUST	3,200,956	3,036,766	164,190	5.41%	3,061,333	3,020,194	41,139	1.36%
SEPTEMBER**								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u><u>6,235,871</u></u>	<u><u>5,911,363</u></u>	<u><u>324,508</u></u>		<u><u>5,994,969</u></u>	<u><u>5,878,114</u></u>	<u><u>116,855</u></u>	

\*Does not include PBP toll revenue transactions.

\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2019**

**WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)**

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	2,119,061	1,952,774	166,287	8.52%	2,143,223	1,975,777	167,446	8.47%
AUGUST	2,208,656	1,995,201	213,455	10.70%	2,290,625	2,079,209	211,416	10.17%
SEPTEMBER****								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>4,327,717</u>	<u>3,947,975</u>	<u>379,742</u>		<u>4,433,848</u>	<u>4,054,986</u>	<u>378,862</u>	

	PONKAN PLAZA**				MT. PLYMOUTH PLAZA***			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	379,810	23,571	356,239	1511.34%	110,513	0	110,513	
AUGUST	423,093	210,925	212,168	100.59%	127,394	0	127,394	
SEPTEMBER****								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
<b>TOTALS</b>	<u>802,903</u>	<u>234,496</u>	<u>568,407</u>		<u>237,907</u>	<u>0</u>	<u>237,907</u>	

\*Does not include PBP toll revenue transactions.

\*\*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

\*\*\*Mt. Plymouth Plaza was opened for AVI traffic on April 1, 2018.

\*\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2019**

**JOHN LAND APOPKA EXPRESSWAY (SR 414)**

	<b>CORAL HILLS PLAZA</b>			
	FY 19	FY 18	+ OR -	%
JULY	1,137,152	1,063,404	73,748	6.94%
AUGUST	1,249,616	1,144,499	105,117	9.18%
SEPTEMBER**				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<u>2,386,768</u>	<u>2,207,903</u>	<u>178,865</u>	

\*Does not include PBP toll revenue transactions.

\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2019**

**SR 453**

<b>CORONADO PLAZA**</b>				
	FY 19	FY 18	+ OR -	%
JULY	163,798	0	163,798	
AUGUST	181,695	0	181,695	
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
<b>TOTALS</b>	<u>345,493</u>	<u>0</u>	<u>345,493</u>	

\*Does not include PBP toll revenue transactions.

\*\*Coronado Plaza was opened for AVI traffic on April 1, 2018.

**ELECTRONIC  
COLLECTION**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**

**E-PASS REVENUE\***

FISCAL YEAR 2019

**YEAR TO DATE @ AUGUST 31, 2018**

**REVENUE COMPARISON BY PLAZA**

	<u>TOTAL TOLLS</u>	<u>TOTAL E-PASS</u>	<u>% E-PASS</u>
<b>EAST-WEST EXPRESSWAY (SR 408)</b>			
DEAN PLAZA	\$3,747,845	\$3,438,145	91.74%
CONWAY MAIN PLAZA	\$9,985,883	\$9,039,827	90.53%
PINE HILLS PLAZA	\$6,313,237	\$5,639,205	89.32%
HIAWASSEE PLAZA	\$4,218,703	\$3,797,659	90.02%
<b>BEACHLINE EXPRESSWAY (SR 528)</b>			
DALLAS PLAZA	\$1,872,743	\$1,456,663	77.78%
BEACHLINE MAIN PLAZA	\$3,744,968	\$3,155,382	84.26%
AIRPORT PLAZA	\$7,369,080	\$6,303,596	85.54%
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>			
JOHN YOUNG PLAZA (SC)	\$7,705,086	\$6,576,766	85.36%
BOGGY CREEK PLAZA (SC)	\$8,344,758	\$7,397,283	88.65%
CURRY FORD PLAZA	\$5,418,041	\$4,965,820	91.65%
UNIVERSITY PLAZA	\$5,124,561	\$4,671,334	91.16%
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)</b>			
INDEPENDENCE PLAZA	\$4,921,596	\$4,319,857	87.77%
FOREST LAKE PLAZA	\$5,569,745	\$5,037,707	90.45%
PONKAN PLAZA	\$686,768	\$686,768	100.00%
MT. PLYMOUTH PLAZA	\$198,408	\$198,408	100.00%
<b>JOHN LAND APOPKA EXPRESSWAY (SR 414)</b>			
CORAL HILLS	\$2,506,015	\$2,272,924	90.70%
<b>SR 453</b>			
CORONADO PLAZA	\$236,183	\$236,183	100.00%
TOTALS	<u>\$77,963,618</u>	<u>\$69,193,526</u>	88.75%
CFX DISCOUNTS	<u>\$3,709,598</u>	<u>\$3,709,598</u>	
<b>NET TOLL REVENUES</b>	<u><u>\$74,254,020</u></u>	<u><u>\$65,483,928</u></u>	88.19%

\* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

\*\*Does not include PBP toll revenue paid in cash.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**E-PASS REVENUE\***  
**FISCAL YEAR 2019**

**TOTAL REVENUE BY MONTH**

	<u>NET TOTAL TOLL REVENUE</u>	<u>NET E-PASS REVENUE</u>	<u>% OF TOTAL</u>
JULY	\$37,075,626	\$32,495,875	87.65%
AUGUST	\$37,178,395	\$32,988,053	88.73%
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
<b>TOTAL</b>	<b><u><u>\$74,254,020</u></u></b>	<b><u><u>\$65,483,928</u></u></b>	<b>88.19%</b>

\* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.



**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**

**CFX DISCOUNTS**

FISCAL YEAR 2019

**TOTAL E-PASS REVENUE BY MONTH**

	<u>TOTAL E-PASS REVENUE</u>	<u>E-PASS DISCOUNTS*</u>	<u>CFX BELTWAY DISCOUNT**</u>	<u>NET E-PASS REVENUE</u>	<u>DISCOUNTS AS A % OF OF E-PASS</u>	<u>DISCOUNTS AS A % OF TOTAL REVENUE</u>
JULY	\$33,614,424	\$923,140	\$195,409	\$32,495,875	3.33%	3.02%
AUGUST***	\$35,579,102	\$1,094,256	\$1,496,793	\$32,988,053	7.28%	6.97%
SEPTEMBER						
OCTOBER						
NOVEMBER						
DECEMBER						
JANUARY						
FEBRUARY						
MARCH						
APRIL						
MAY						
JUNE						
<b>YEAR TO DATE</b>	<u><u>\$69,193,526</u></u>	<u><u>\$2,017,396</u></u>	<u><u>\$1,692,201</u></u>	<u><u>\$65,483,928</u></u>	5.36%	5.00%

\*AS OF MAY 2016, THE NEW CFX LOYALTY DISCOUNT WENT INTO EFFECT.

\*\*THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

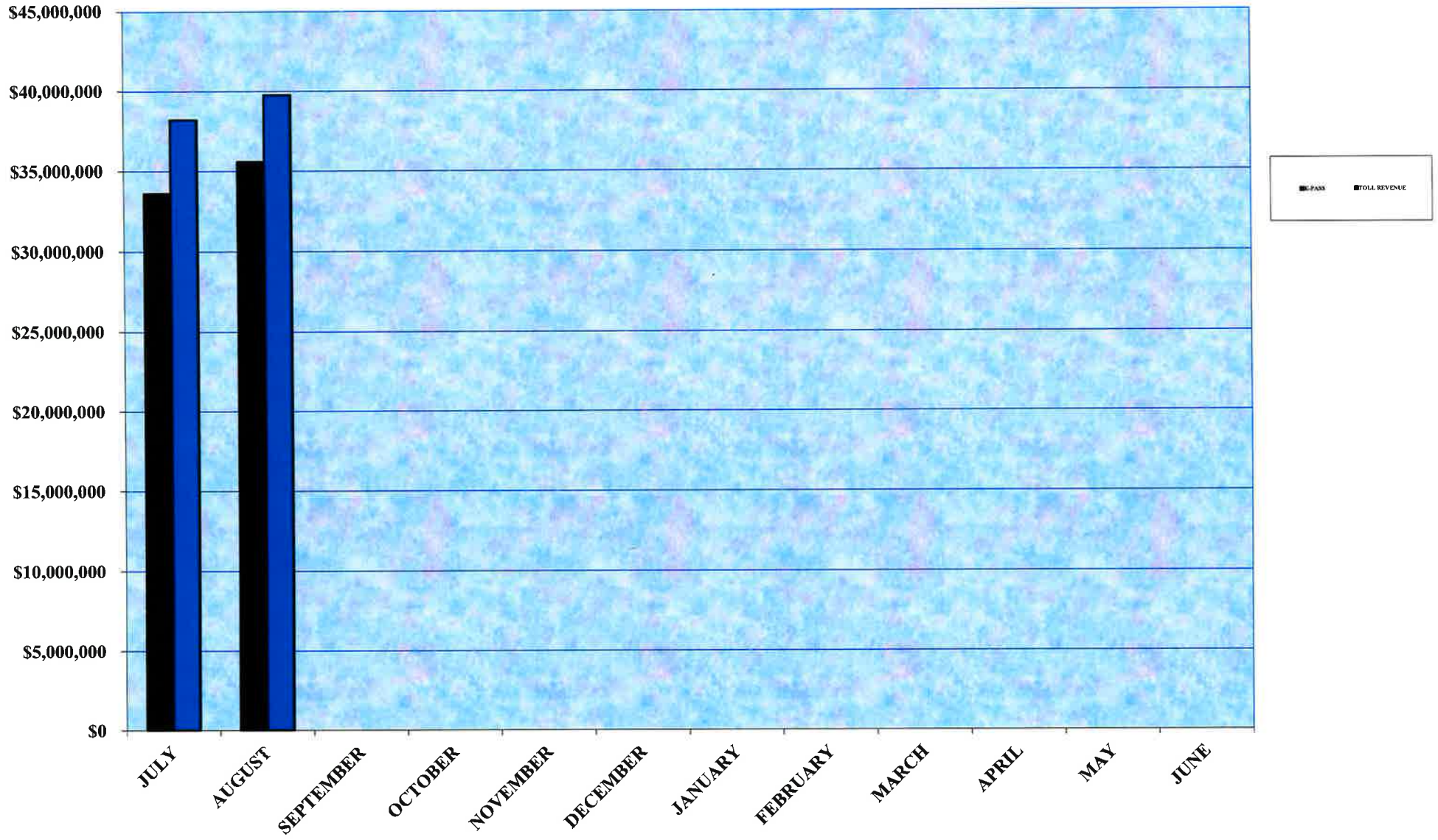
\*\*\*BELTWAY DISCOUNT IN AUGUST WAS GIVEN TO CUSTOMERS FOR PRIOR MONTH TRANSACTIONS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
E-PASS REVENUE\*  
E-PASS REVENUE STATISTICS BY PLAZA  
FISCAL YEAR 2019

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	CFX DISCOUNTS	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,659,523	\$4,319,560	\$2,706,266	\$1,798,978	\$722,035	\$1,554,078	\$3,138,902	\$3,291,630	\$3,609,563	\$2,411,679	\$2,283,371	\$2,089,931	\$2,425,318	\$323,982	\$91,781	\$1,075,869	\$111,958	\$1,118,549	\$32,495,875	87.65%
AUGUST	\$1,778,622	\$4,720,267	\$2,932,940	\$1,998,681	\$734,628	\$1,601,303	\$3,164,694	\$3,285,136	\$3,787,720	\$2,554,141	\$2,387,963	\$2,229,925	\$2,612,389	\$362,786	\$106,626	\$1,197,056	\$124,225	\$2,591,049	\$32,988,053	88.73%
SEPTEMBER																				
OCTOBER																				
NOVEMBER																				
DECEMBER																				
JANUARY																				
FEBRUARY																				
MARCH																				
APRIL																				
MAY																				
JUNE																				
<b>TOTALS</b>	<b>\$3,438,145</b>	<b>\$9,039,827</b>	<b>\$5,639,205</b>	<b>\$3,797,659</b>	<b>\$1,456,663</b>	<b>\$3,155,382</b>	<b>\$6,303,596</b>	<b>\$6,576,766</b>	<b>\$7,397,283</b>	<b>\$4,965,820</b>	<b>\$4,671,334</b>	<b>\$4,319,857</b>	<b>\$5,037,707</b>	<b>\$686,768</b>	<b>\$198,408</b>	<b>\$2,272,924</b>	<b>\$236,183</b>	<b>\$3,709,598</b>	<b>\$65,483,928</b>	<b>88.19%</b>

\*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE \*  
FISCAL YEAR 2019



\*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**

**E-PASS TRAFFIC\***

**FISCAL YEAR 2019**

**YEAR TO DATE @ AUGUST 31, 2018**

**TRAFFIC COMPARISON BY PLAZA**

	<u>TOTAL REVENUE TRAFFIC</u>	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>
<b>EAST-WEST EXPRESSWAY (SR 408)</b>			
DEAN PLAZA	4,511,789	4,192,365	92.92%
CONWAY MAIN PLAZA	9,428,838	8,621,938	91.44%
PINE HILLS PLAZA	5,906,139	5,338,589	90.39%
HIAWASSEE PLAZA	5,230,774	4,771,661	91.22%
<b>BEACHLINE EXPRESSWAY (SR 528)</b>			
DALLAS PLAZA	3,244,270	2,696,522	83.12%
BEACHLINE MAIN PLAZA	3,858,817	3,281,621	85.04%
AIRPORT PLAZA	6,508,510	5,666,185	87.06%
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>			
JOHN YOUNG PLAZA (SC)	6,458,892	5,684,735	88.01%
BOGGY CREEK PLAZA (SC)	6,760,058	6,171,470	91.29%
CURRY FORD PLAZA	6,235,871	5,780,739	92.70%
UNIVERSITY PLAZA	5,994,969	5,532,076	92.28%
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)</b>			
INDEPENDENCE PLAZA	4,327,717	3,941,508	91.08%
FOREST LAKE PLAZA	4,433,848	4,074,736	91.90%
PONKAN PLAZA	802,903	802,903	100.00%
MT. PLYMOUTH PLAZA	237,907	237,907	100.00%
<b>JOHN LAND APOPKA EXPRESSWAY (SR 414)</b>			
CORAL HILLS	2,386,768	2,165,176	90.72%
<b>SR 453</b>			
CORONADO PLAZA	345,493	345,493	100.00%
<b>TOTALS</b>	<u><u>76,673,563</u></u>	<u><u>69,305,624</u></u>	90.39%

\* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

\*\*Does not include PBP toll traffic.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**

**E-PASS TRAFFIC\***

**FISCAL YEAR 2019**

**TOTAL TRAFFIC BY MONTH**

	<u>TOTAL REVENUE TRAFFIC</u>	<u>E-PASS TRAFFIC</u>	<u>% OF TOTAL</u>
JULY	37,420,708	33,589,795	89.76%
AUGUST	39,252,855	35,715,829	90.99%
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u>76,673,563</u>	<u>69,305,624</u>	90.39%

\*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
E-PASS TRAFFIC\*  
E-PASS TRAFFIC STATISTICS BY PLAZA  
FISCAL YEAR 2019

	DEAN	CONWAY MAIN	FINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	2,017,299	4,112,494	2,554,975	2,258,482	1,343,030	1,615,773	2,821,291	2,827,132	3,001,362	2,802,013	2,696,846	1,900,739	1,959,103	379,810	110,513	1,025,135	163,798	33,589,795	89.76%
AUGUST	2,175,066	4,509,444	2,783,614	2,513,179	1,353,492	1,665,848	2,844,894	2,857,603	3,170,108	2,978,726	2,835,230	2,040,769	2,115,633	423,093	127,394	1,140,041	181,695	35,715,829	90.99%
SEPTEMBER																			
OCTOBER																			
NOVEMBER																			
DECEMBER																			
JANUARY																			
FEBRUARY																			
MARCH																			
APRIL																			
MAY																			
JUNE																			
TOTALS	4,192,365	8,621,938	5,338,589	4,771,661	2,696,522	3,281,621	5,666,185	5,684,735	6,171,470	5,780,739	5,532,076	3,941,508	4,074,736	802,903	237,907	2,165,176	345,493	69,305,624	90.39%

\*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS

# **Pay-By-Plate**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
ADJUSTED UNPAID TRANSACTION REPORT  
AS OF AUGUST 31, 2018**

<b>Fiscal Year</b>	<b>Paid in Lane Transactions</b>	<b>Unpaid in Lane Transactions</b>	<b>Unpaid in Lane Transaction %</b>	<b>Transactions Associated with an UTN/PBP</b>	<b>% Collected to Date (1)</b>	<b>Adjusted Unpaid in Lane Transactions</b>	<b>Adjusted Unpaid in Lane Transaction %</b>
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.72%	6,546,674	2.20%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	82.05%	5,474,635	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.21%	3,151,272	1.02%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.42%	4,464,813	1.40%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	79.14%	5,664,163	1.66%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	78.35%	7,345,595	1.95%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	77.96%	10,626,306	2.50%
FY 2017	420,930,206	36,683,823	8.02%	29,789,520	76.81%	13,802,493	3.02%
FY 2018	433,436,477	47,239,204	9.83%	33,684,853	57.41%	27,900,730	5.80%
FY 2019 - To Date	76,673,563	10,679,458	12.23%	2,887,957	15.87%	10,221,139	11.70%

(1) Note: Does not include revenues associated with fees



**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**UNPAID TRANSACTION REPORT - BY PLAZA\***  
**CURRENT MONTH - AUGUST 2018**  
FISCAL YEAR 2019

	REVENUE TRAFFIC	UNPAID IN LANE TRANSACTIONS	
<b><u>EAST-WEST EXPRESSWAY</u></b>			
DEAN PLAZA	2,336,835	313,910	11.84%
CONWAY MAIN PLAZA	4,914,130	578,823	10.54%
PINE HILLS PLAZA	3,065,890	498,494	13.99%
HIAWASSEE PLAZA	2,738,633	328,979	10.72%
<b><u>BEACHLINE EXPRESSWAY</u></b>			
DALLAS PLAZA	1,606,332	216,105	11.86%
BEACHLINE MAIN PLAZA	1,932,592	208,412	9.73%
AIRPORT PLAZA**	3,246,069	337,961	9.43%
<b><u>CENTRAL FLORIDA GREENEWAY</u></b>			
JOHN YOUNG PLAZA (SC)	3,218,019	479,333	12.96%
BOGGY CREEK PLAZA (SC)	3,450,987	468,528	11.95%
CURRY FORD PLAZA	3,200,956	466,303	12.72%
UNIVERSITY PLAZA	3,061,333	422,942	12.14%
<b><u>WESTERN BELTWAY/WEKIVA PARKWAY</u></b>			
INDEPENDENCE PLAZA	2,208,656	218,998	9.02%
FOREST LAKE PLAZA	2,290,625	256,580	10.07%
PONKAN PLAZA	423,093	42,510	9.13%
MT. PLYMOUTH PLAZA	127,394	14,564	10.26%
<b><u>JOHN LAND APOPKA EXPRESSWAY</u></b>			
CORAL HILLS	1,249,616	131,850	9.54%
<b><u>SR 453</u></b>			
CORONADO	181,695	16,741	8.44%
TOTALS	39,252,855	5,001,033	11.30%

\*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

\*\*Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
UNPAID TRANSACTION REPORT - BY MONTH\*  
FISCAL YEAR 2019**

	DEAN	CONWAY MAIN	PINE BELLS	HAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	FONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	353,700	747,126	515,802	399,113	235,044	262,064	330,205	545,875	497,705	480,698	427,922	286,412	297,831	73,107	25,471	170,126	30,224	5,678,425	37,420,708	13.18%
AUGUST	313,910	578,823	498,494	328,979	216,105	208,412	337,961	479,333	468,528	466,303	422,942	218,998	256,580	42,510	14,564	131,850	16,741	5,001,033	39,252,855	11.30%
SEPTEMBER																				
OCTOBER																				
NOVEMBER																				
DECEMBER																				
JANUARY																				
FEBRUARY																				
MARCH																				
APRIL																				
MAY																				
JUNE																				
	667,610	1,325,949	1,014,296	728,092	451,149	470,476	668,166	850,864	966,233	947,001	850,864	505,410	554,411	115,617	40,035	301,976	46,965	10,679,458	76,673,563	12.23%

\*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

\*\*Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**UNPAID TRANSACTION RATE REPORT - BY MONTH\***  
 FISCAL YEAR 2019

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN & JCP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	13.99%	14.20%	15.37%	13.80%	12.55%	11.98%	9.19%	14.42%	13.07%	13.67%	12.73%	11.91%	12.20%	16.14%	18.73%	13.01%	15.58%	5,678,425	37,420,708	13.18%
AUGUST	11.84%	10.54%	13.99%	10.72%	11.86%	9.73%	9.43%	12.96%	11.95%	12.72%	12.14%	9.02%	10.07%	9.13%	10.26%	9.54%	8.44%	5,001,033	39,252,855	11.30%
SEPTEMBER																				
OCTOBER																				
NOVEMBER																				
DECEMBER																				
JANUARY																				
FEBRUARY																				
MARCH																				
APRIL																				
MAY																				
JUNE																				
	12.89%	12.33%	14.66%	12.22%	12.21%	9.31%	10.87%	13.70%	12.51%	13.18%	12.43%	10.46%	11.11%	12.59%	14.40%	11.23%	11.97%	10,679,458	76,673,563	12.23%

\*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

\*\*Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

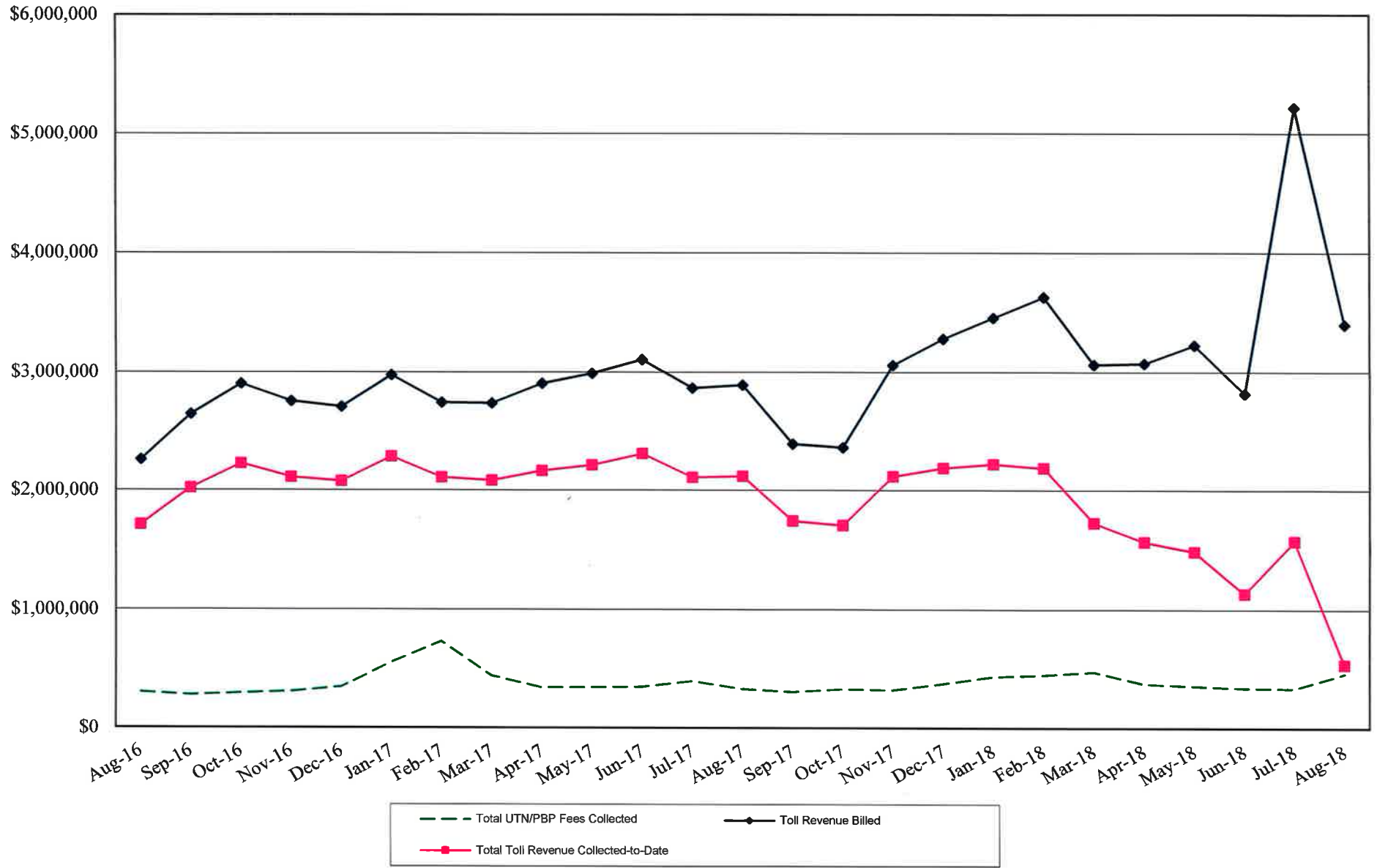
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
PAY BY PLATE AGING REPORT  
AS OF AUGUST 31, 2018**

<b>Month UTN/PBP was Created</b>	<b>Total Transactions Associated with an UTN/PBP(1)</b>	<b>Toll Revenue Billed</b>	<b>Toll Revenue Paid-to-Date</b>	<b>Toll Revenue M-Tolled-to- Date(2)</b>	<b>Total Toll Revenue Collected-to- Date</b>	<b>Percentage of Billed Revenue Collected-to- Date</b>
Aug-16	1,992,181	\$2,259,522.58	\$1,501,165.17	\$209,388.23	\$1,710,553.40	75.70%
Sep-16	2,339,896	\$2,646,285.48	\$1,766,803.85	\$252,658.62	\$2,019,462.47	76.31%
Oct-16	2,573,034	\$2,901,638.37	\$1,942,670.38	\$281,885.37	\$2,224,555.75	76.67%
Nov-16	2,445,956	\$2,755,089.20	\$1,837,153.38	\$272,927.04	\$2,110,080.42	76.59%
Dec-16	2,410,239	\$2,707,096.06	\$1,809,191.45	\$266,928.54	\$2,076,119.99	76.69%
Jan-17	2,647,270	\$2,974,710.86	\$1,972,986.02	\$310,542.87	\$2,283,528.89	76.76%
Feb-17	2,428,864	\$2,743,172.31	\$1,826,542.68	\$281,012.99	\$2,107,555.67	76.83%
Mar-17	2,429,632	\$2,736,524.74	\$1,806,303.18	\$275,993.22	\$2,082,296.40	76.09%
Apr-17	2,582,235	\$2,905,272.61	\$1,883,768.08	\$278,884.96	\$2,162,653.04	74.44%
May-17	2,663,419	\$2,988,571.71	\$1,919,750.83	\$290,077.75	\$2,209,828.58	73.94%
Jun-17	2,753,812	\$3,106,561.75	\$1,990,019.33	\$317,146.72	\$2,307,166.05	74.27%
Jul-17	2,522,982	\$2,864,918.03	\$1,823,986.49	\$283,245.49	\$2,107,231.98	73.55%
Aug-17	2,550,779	\$2,891,241.46	\$1,826,762.99	\$290,505.12	\$2,117,268.11	73.23%
Sep-17	2,108,620	\$2,389,695.37	\$1,518,478.24	\$226,172.89	\$1,744,651.13	73.01%
Oct-17	2,088,346	\$2,360,949.95	\$1,473,044.89	\$233,266.52	\$1,706,311.41	72.27%
Nov-17	2,702,406	\$3,059,437.51	\$1,842,998.83	\$272,029.20	\$2,115,028.03	69.13%
Dec-17	2,865,816	\$3,279,908.43	\$1,921,636.31	\$265,829.37	\$2,187,465.68	66.69%
Jan-18	3,022,244	\$3,455,365.60	\$1,933,003.46	\$284,740.32	\$2,217,743.78	64.18%
Feb-18	3,178,122	\$3,630,692.17	\$1,895,273.47	\$289,677.08	\$2,184,950.55	60.18%
Mar-18	2,680,845	\$3,063,533.63	\$1,501,837.48	\$223,972.23	\$1,725,809.71	56.33%
Apr-18	2,681,927	\$3,073,298.83	\$1,357,641.65	\$209,331.09	\$1,566,972.74	50.99%
May-18	2,811,413	\$3,226,110.55	\$1,273,826.21	\$214,012.64	\$1,487,838.85	46.12%
Jun-18	2,442,134	\$2,818,413.80	\$991,950.84	\$142,602.06	\$1,134,552.90	40.26%
Jul-18	4,552,201	\$5,215,698.39	\$1,361,472.31	\$212,438.55	\$1,573,910.86	30.18%
Aug-18	2,887,957	\$3,397,749.17	\$474,286.17	\$62,539.60	\$536,825.77	15.80%
<b>TOTALS</b>	<b>66,362,330</b>	<b>\$75,451,458.56</b>	<b>\$41,452,553.69</b>	<b>\$6,247,808.47</b>	<b>\$47,700,362.16</b>	<b>63.22%</b>

(1) Transactions associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
PAY BY PLATE AGING REPORT  
AS OF AUGUST 31, 2018**



# **GOLDENROD EXTENSION**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
**GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS**  
 FOR FISCAL YEAR ENDING JUNE 30, 2019

**CURRENT MONTH - AUGUST 2018**

	FY 2019	BUDGET	VARIANCE
<b>CASH INCOME</b>			
TOLL REVENUE	\$159,475	\$205,988	(\$46,513)
<b>TOTAL CASH AVAILABLE</b>	<u>\$159,475</u>	<u>\$205,988</u>	<u>(\$46,513)</u>
<b>EXPENSES</b>			
OPERATIONS	\$15,784	\$26,836	\$11,052
MAINTENANCE	\$8,962	\$10,642	\$1,680
<b>TOTAL O&amp;M</b>	<u>\$24,746</u>	<u>\$37,478</u>	<u>\$12,732</u>
<b>NET CASH FLOW</b>	<u><u>\$134,729</u></u>	<u><u>\$168,510</u></u>	<u><u>(\$33,781)</u></u>

**YEAR-TO-DATE - AUGUST 31, 2018**

	FY 2019	BUDGET	VARIANCE
TOLL REVENUE	\$313,473	\$417,374	(\$103,901)
<b>TOTAL CASH AVAILABLE</b>	<u>\$313,473</u>	<u>\$417,374</u>	<u>(\$103,901)</u>
OPERATIONS	\$23,262	\$53,672	\$30,410
MAINTENANCE	\$8,962	\$21,284	\$12,321
<b>TOTAL O&amp;M</b>	<u>\$32,224</u>	<u>\$74,956</u>	<u>\$42,732</u>
<b>NET CASH FLOW</b>	<u><u>\$281,249</u></u>	<u><u>\$342,418</u></u>	<u><u>(\$61,169)</u></u>

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$631,050	\$1,368,950	\$12,346.84	\$1,356,603
Orange County	\$1,000,000	\$315,557	\$684,443	\$6,187.48	\$678,256
GOAA	\$4,500,000	\$1,420,459	\$3,079,541	\$27,815.54	\$3,051,725
CFX	\$38,008,887	\$10,938,383	\$27,070,503	\$234,899.32	\$26,835,604
<b>Total</b>	<u>\$45,508,887</u>	<u>\$13,305,449</u>	<u>\$32,203,437</u>	<u>\$281,249.18</u>	<u>\$31,922,188</u>

\* Subject to year end audit adjustments.