

STATISTICAL REPORT

September 2018

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS
FROM: Michael Carlisle, Director of Accounting and Finance
DATE: October 29, 2018
SUBJECT: Statistical Report – September – Fiscal Year '19

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

- Treasurer's Report**
- Debt Service Ratio (DSR):**
The Projected Senior Lien DSR on a cash flow basis as of September 30, 2018 is projected for Year-End FY 19 to be 2.41 and the Subordinate DSR is projected to be 2.31.
- System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.
- Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.
- Cash & Investments Report** – Shows the balance of all CFX's funds.
- Toll Revenue Statistics:**

<u>Month of September 2018 - Compared to same month in FY 18</u>	
Total System Revenues were <u>\$33,142,385</u> an <u>INCREASE</u> of	<u>95.08%</u>
<u>Year-to-Date as of 09/30/18 - Compared to same month in FY 18</u>	
Total System Revenues were <u>\$107,396,406</u> an <u>INCREASE</u> of	<u>24.38%</u>
<u>Month of September 2018 - Compared to same month in FY 18</u>	
Image Review Revenues were <u>\$2,298,603</u> an <u>INCREASE</u> of	<u>47.85%</u>
<u>Year-to-Date as of 09/30/18 - Compared to same month in FY 18</u>	
Image Review Revenues were <u>\$6,927,500</u> an <u>INCREASE</u> of	<u>30.16%</u>

October 29, 2018

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by
CDM Smith, CFX's Traffic Engineers

Month of September 2018 - Actual compared to projections
Total System Revenues were BELOW Projections for the Month by 5.47%

Year-to-Date as of 09/30/18 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Year by 1.67%

Month of September 2018 - Actual compared to projections
Image Review Revenues were ABOVE Projections for the Month by 22.64%

Year-to-Date as of 09/30/18 - Actual compared to projections
Image Review Revenues were ABOVE Projections for the Year by 22.72%

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of September 2018 - Compared to same month in FY 18
Total Revenue Traffic was 34,124,706 an INCREASE of 96.60%

Year-to-Date as of 09/30/18 - Compared to same month in FY 18
Total Revenue Traffic was 110,798,269 a INCREASE of 23.33%

10. **E-PASS Statistics:**

Month of September 2018 – E-PASS Revenue was \$29,534,075
As a percentage of Total Toll Revenue 89.11%

Year-to-Date as of 09/30/18 - E-PASS Revenue was \$95,018,003
As a percentage of Total Toll Revenue 88.47%

Year-to-Date as of 09/30/18 - E-PASS Traffic was 100,364,565
As a percentage of Total Toll Traffic 90.58%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2018 AND YEAR-TO-DATE

	<u>FY 19</u> <u>MONTH</u> <u>ACTUAL</u>	<u>FY 19</u> <u>MONTH</u> <u>BUDGET</u>	<u>FY 19</u> <u>YEAR-TO-DATE</u> <u>ACTUAL</u>	<u>FY 19</u> <u>YEAR-TO-DATE</u> <u>BUDGET</u>	<u>FY 19</u> <u>YEAR-TO-DATE</u> <u>VARIANCE</u>	<u>FY 19</u> <u>YEAR-TO-DATE</u> <u>% VARIANCE</u>	<u>FY 18 - 19</u> <u>YEAR-TO-DATE</u> <u>COMPARISON</u>
REVENUES							
TOLLS	\$ 35,440,988	\$ 36,934,613	\$ 114,323,905	\$ 111,272,937	\$ 3,050,968	2.7%	24.7%
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	\$ 421,431	523,479	1,540,822	1,534,126	6,696	0.4%	-1.6%
TRANSPONDER SALES	\$ 31,538	13,710	92,047	64,029	28,019	43.8%	39.2%
OTHER OPERATING	\$ 100,020	112,148	239,822	234,094	5,727	2.4%	-19.2%
INTEREST	\$ 212,096	230,000	928,417	720,000	208,417	28.9%	-8.2%
MISCELLANEOUS	\$ 99,280	86,287	290,479	272,242	18,237	6.7%	8.9%
TOTAL REVENUES	\$ 36,305,353	37,900,237	117,415,492	114,097,428	3,318,065	2.9%	23.8%
O M & A EXPENSES							
OPERATIONS	\$ 6,099,179	5,594,018	10,276,952	11,249,323	972,371	8.6%	33.5%
MAINTENANCE	\$ 678,624	966,889	1,481,490	1,856,874	375,384	20.2%	-23.1%
ADMINISTRATION	\$ 506,371	719,036	1,498,768	1,763,892	265,124	15.0%	1.5%
OTHER OPERATING	\$ 84,545	102,240	84,545	102,240	17,694	17.3%	-44.9%
TOTAL O M & A EXPENSES	\$ 7,368,720	7,382,183	13,341,755	14,972,328	1,630,573	10.9%	18.5%
NET REVENUES BEFORE DEBT SERVICE	\$ 28,936,634	30,518,054	104,073,737	99,125,099	4,948,638	5.0%	24.5%
COMBINED NET DEBT SERVICE	\$ 13,907,365	14,059,750	41,909,627	42,194,181	284,554	0.7%	-0.4%
NET REVENUES AFTER DEBT SERVICE	\$ 15,029,269	\$ 16,458,304	\$ 62,164,110	\$ 56,930,918	\$ 5,233,191	9.2%	49.6%

The monthly Treasurer's Report is provided as interim information for management's use. It is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements, please see CFX's Comprehensive Annual Financial Reports.

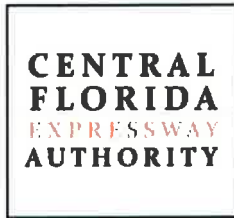
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2019
FOR THE MONTH ENDING SEPTEMBER 30, 2018 AND YEAR-TO-DATE**

	FY 2019 ACTUAL	FY 2019 BUDGET	VARIANCE	FY 19 YEAR-TO-DATE % VARIANCE
Operations	\$ 10,276,952	\$ 11,249,323	\$ 972,371	8.6%
Maintenance	1,481,490	1,856,874	375,384	20.2%
Administration	1,498,768	1,763,892	265,124	15.0%
Other Operating	<u>84,545</u>	<u>102,240</u>	<u>17,694</u>	<u>0.0%</u>
Total O M & A	\$ 13,341,755	\$ 14,972,328	\$ 1,630,573	10.9%
 Capital Expenditures				
Operations	\$ -	\$ 25,583	25,583	100.0%
Maintenance	-	20,000	20,000	100.0%
Administration	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>100.0%</u>
Total Capital Expenditures	\$ -	\$ 50,583	\$ 50,583	100.0%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the Three Months Ending September 30, 2018**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Toll Operations	122,044	128,137	6,094	4.76%
Image Review	976,814	1,105,558	128,745	11.65%
Special Projects	8,658	41,526	32,868	79.15%
Information Technology	667,310	702,594	35,284	5.02%
E-PASS Service Center	4,460,876	4,489,610	28,734	0.64%
E-PASS Business Services	30,279	35,838	5,559	15.51%
Public Outreach/Education	240,273	257,731	17,459	6.77%
Subtotal CFX	<u>6,506,253</u>	<u>6,760,995</u>	<u>254,742</u>	<u>3.77%</u>
Plazas	3,770,699	4,513,911	743,213	16.46%
Subtotal Toll Facilities	<u>3,770,699</u>	<u>4,513,911</u>	<u>743,213</u>	<u>16.46%</u>
Total Operations Expenses	<u><u>10,276,952</u></u>	<u><u>11,274,906</u></u>	<u><u>997,955</u></u>	<u><u>8.85%</u></u>



**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the Three Months Ending September 30, 2018**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	475,563	511,901	36,338	7.10%
Traffic Operations	329,816	385,150	55,335	14.37%
Routine Maintenance	676,112	979,823	303,711	31.00%
Total Maintenance Expenses	<u>1,481,490</u>	<u>1,876,874</u>	<u>395,384</u>	<u>21.07%</u>

**Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the Three Months Ending September 30, 2018**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
General	165,676	180,768	15,092	8.35%
Administrative Services	491,908	516,914	25,006	4.84%
Communications	126,638	152,698	26,059	17.07%
Human Resources	48,655	64,681	16,026	24.78%
Supplier Diversity	40,216	83,230	43,014	51.68%
Accounting	287,220	367,302	80,082	21.80%
Records Management	66,175	81,060	14,885	18.36%
Construction Administration	10,147	15,808	5,661	35.81%
Procurement	107,473	110,493	3,020	2.73%
Legal	133,161	137,204	4,043	2.95%
Internal Audit	0	37,000	37,000	100.00%
525 Magnolia	7,471	7,645	174	2.27%
Engineering	14,028	14,091	62	0.44%
Grand Total Expenses	<u><u>1,498,768</u></u>	<u><u>1,768,892</u></u>	<u><u>270,124</u></u>	<u><u>15.27%</u></u>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING SEPTEMBER 30, 2018 AND YEAR-TO-DATE**

	FY 19 YEAR-TO-DATE ACTUAL	FY 19 YEAR-TO-DATE BUDGET	FY 19 YEAR-TO-DATE VARIANCE	FY 18 YEAR-TO-DATE ACTUAL	FY 18 YEAR-TO-DATE BUDGET	FY 18 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS	\$ 114,323,905	\$ 111,272,937	\$ 3,050,968	\$ 91,667,376	\$ 103,619,231	\$ (11,951,855)	\$ 15,002,823
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	1,540,822	1,534,126	6,696	1,565,521	1,276,974	288,547	(281,851)
TRANSPONDER SALES	92,047	64,029	28,019	66,148	50,318	15,830	12,189
OTHER OPERATING	239,822	234,094	5,727	296,701	230,242	66,459	(60,732)
INTEREST	928,417	720,000	208,417	1,010,835	861,609	149,226	59,191
MISCELLANEOUS	290,479	272,242	18,237	266,741	252,299	14,442	3,795
TOTAL REVENUES	117,415,492	114,097,428	3,318,065	94,873,322	106,290,673	(11,417,351)	14,735,416
O M & A EXPENSES							
OPERATIONS	10,276,952	11,249,323	972,371	7,699,627	10,205,781	2,506,154	(1,533,783)
MAINTENANCE	1,481,490	1,856,874	375,384	1,926,238	2,812,871	886,633	(511,249)
ADMINISTRATION	1,498,768	1,763,892	265,124	1,477,056	1,801,822	324,766	(59,642)
OTHER OPERATING	84,545	102,240	17,694	153,412	316,950	163,538	(145,644)
TOTAL O M & A EXPENSES	13,341,755	14,972,328	1,630,573	11,256,333	15,137,424	3,881,091	(2,250,518)
NET REVENUES BEFORE DEBT SERVICE	104,073,737	99,125,099	4,948,638	83,616,989	91,153,249	(7,536,260)	12,484,898
COMBINED NET DEBT SERVICE	41,909,627	42,194,181	284,554	42,058,539	42,467,014	(408,475)	693,029
NET REVENUES AFTER DEBT SERVICE	\$ 62,164,110	\$ 56,930,918	\$ 5,233,191	\$ 41,558,450	\$ 48,686,235	\$ (7,127,785)	\$ 12,360,976

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING SEPTEMBER 30, 2018 AND YEAR-TO-DATE**

	FY 19 MONTH ACTUAL	FY 18 MONTH ACTUAL	FY 18 - 19 SAME MONTH COMPARISON	FY 19 YEAR-TO-DATE ACTUAL	FY 18 YEAR-TO-DATE ACTUAL	FY 18 - 19 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 35,440,988	\$ 18,543,693	\$ 16,897,295	\$ 114,323,905	\$ 91,667,376	\$ 22,656,529
FEE'S COLLECTED VIA UTN/UTC'S AND PBP'S	421,431	572,010	(150,579)	1,540,822	1,565,521	(24,699)
TRANSPONDER SALES	31,538	14,222	17,316	92,047	66,148	25,899
OTHER OPERATING	100,020	130,337	(30,317)	239,822	296,701	(56,879)
INTEREST	212,096	336,778	(124,682)	928,417	1,010,835	(82,418)
MISCELLANEOUS	99,280	85,597	13,683	290,479	266,741	23,738
TOTAL REVENUES	36,305,353	19,682,637	16,622,716	117,415,492	94,873,322	22,542,170
O M & A EXPENSES						
OPERATIONS	6,099,179	2,538,899	3,560,280	10,276,952	7,699,627	2,577,325
MAINTENANCE	678,624	733,427	(54,803)	1,481,490	1,926,238	(444,748)
ADMINISTRATION	506,371	620,594	(114,223)	1,498,768	1,477,056	21,712
OTHER OPERATING	84,545	82,317	2,228	84,545	153,412	(68,867)
TOTAL O M & A EXPENSES	7,368,720	3,975,237	3,393,483	13,341,755	11,256,333	2,085,422
NET REVENUES BEFORE DEBT SERVICE	28,936,634	15,707,400	13,229,234	104,073,737	83,616,989	20,456,748
COMBINED NET DEBT SERVICE	13,907,365	14,085,408	(178,043)	41,909,627	42,058,539	(148,912)
NET REVENUES AFTER DEBT SERVICE	<u>\$ 15,029,269</u>	<u>\$ 1,621,992</u>	<u>\$ 13,407,277</u>	<u>\$ 62,164,110</u>	<u>\$ 41,558,450</u>	<u>\$ 20,605,660</u>

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2019
AS OF SEPTEMBER 30, 2018

REVENUES	
TOLLS	\$ 464,028,435
FEEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	7,255,196
TRANSPONDER SALES	314,719
OTHER OPERATING	1,355,397
INTEREST	3,677,967
MISCELLANEOUS	1,055,587
TOTAL REVENUES	<u>\$477,687,302</u>
EXPENSES	
OPERATIONS	64,655,395
MAINTENANCE	19,937,226
ADMINISTRATION	8,366,478
OTHER OPERATIONAL COSTS	2,453,750
TOTAL EXPENSES	<u>\$95,412,849</u>
ADD: DEPOSITS TO OMA RESERVE	1,086,007
NET EXPENSES	<u>96,498,856</u>
NET REVENUES BEFORE DEBT SERVICE	<u>\$381,188,446</u>
SENIOR DEBT SERVICE PAYMENTS	<u>\$160,864,177</u>
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS ⁽¹⁾	7,147,340
TOTAL DEBT PAYMENT	<u>\$168,011,517</u>
PAYMENTS FROM FDOT	7,070,420
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT	<u>2.31</u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u>2.41</u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2019

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	39,019,368	39,863,550	35,440,988	38,966,837	37,818,594	38,373,675	38,432,111	37,083,977	41,899,657	39,639,143	39,387,483	38,103,053	464,028,435
FEES COLLECTED VIA UTNS/UTC'S AND PBPS	365,306	754,085	421,431	558,486	555,630	592,555	665,645	687,837	706,539	605,819	594,278	747,585	7,255,196
TRANSPONDER SALES	26,376	34,134	31,538	25,230	20,228	22,652	25,193	23,178	26,085	26,646	28,100	25,359	314,719
OTHER OPERATING	14,706	125,096	100,020	112,907	112,490	112,433	112,767	112,176	112,288	112,580	112,218	215,718	1,355,397
INTEREST	364,090	352,231	212,096	220,000	210,000	200,000	390,000	370,000	350,000	340,000	340,000	329,550	3,677,967
MISCELLANEOUS	99,874	91,325	99,280	86,287	86,287	86,287	86,287	86,287	86,287	86,287	86,287	74,812	1,055,587
TOTAL REVENUE	39,889,719	41,220,421	36,305,353	39,969,747	38,803,229	39,387,602	39,712,003	38,363,454	43,180,856	40,810,475	40,548,366	39,496,077	477,687,302
O M & A EXPENSES													
OPERATIONS	1,805,351	2,372,421	6,099,179	5,446,642	4,914,328	5,246,564	5,069,999	5,297,729	5,548,054	4,993,667	5,648,555	12,212,905	64,655,395
MAINTENANCE	93,855	709,011	678,624	2,252,814	842,430	1,720,348	2,597,270	1,719,169	2,200,065	1,305,319	2,173,349	3,644,972	19,937,226
ADMINISTRATION	451,507	540,890	506,371	956,612	786,764	899,968	611,234	642,629	658,268	676,357	744,672	891,205	8,366,478
OTHER OPERATIONAL COSTS	-	-	84,545	528,892	204,479	204,479	204,479	204,479	204,479	204,479	204,479	408,958	2,453,750
TOTAL OM&A EXPENSES	2,350,713	3,622,322	7,368,720	9,184,961	6,748,002	8,071,360	8,482,982	7,864,006	8,610,865	7,179,822	8,771,054	17,158,041	95,412,849
ADD DEPOSITS TO OM&A RESERVE	1,086,007	-	-	-	-	-	-	-	-	-	-	-	1,086,007
NET EXPENSES	3,436,720	3,622,322	7,368,720	9,184,961	6,748,002	8,071,360	8,482,982	7,864,006	8,610,865	7,179,822	8,771,054	17,158,041	96,498,856
NET REVENUES BEFORE DEBT SERVICE	36,452,999	37,598,098	28,936,634	30,784,787	32,055,226	31,316,242	31,229,021	30,499,448	34,569,991	33,630,653	31,777,312	22,338,036	381,188,446
SENIOR DEBT SERVICE PAYMENTS	13,315,802	13,495,237	13,311,753	13,415,709	13,415,709	13,415,709	13,415,709	13,415,709	13,415,709	13,415,709	13,415,709	13,415,709	160,864,177
PAYMENTS FROM FDOT	355,868	355,868	1,048,588	363,148	355,868	1,055,868	355,868	355,868	1,055,868	355,868	355,868	1,055,868	7,070,420
SENIOR DEBT SERVICE RATIO	2.76	2.81	2.25	2.32	2.42	2.41	2.35	2.30	2.66	2.53	2.40	1.74	2.41
GENERAL RESERVE SUBORDINATE													
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	7,147,340
TOTAL DEBT PAYMENTS	13,911,414	14,090,849	13,907,365	14,011,321	14,011,321	14,011,321	14,011,321	14,011,321	14,011,321	14,011,321	14,011,321	14,011,321	168,011,517
SUBORDINATE DEBT SERVICE RATIO	2.65	2.69	2.16	2.22	2.31	2.31	2.25	2.20	2.54	2.43	2.29	1.67	2.31

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2019
AS OF SEPTEMBER 30, 2018**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	147,367,424
SR 417 ROADWAY PROJECTS	39,555,034
SR 414 / 429 ROADWAY PROJECTS	7,211,944
SR 528 ROADWAY PROJECTS	6,878,890
WEKIVA PARKWAY PROJECTS	3,894,779
TOLL PLAZA PROJECTS	17,754,192
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	25,162,794
LANDSCAPING	2,975,314
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	4,731,513
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	5,966,737
OTHER	5,623,809
TOTAL SYSTEM PROJECTS	<hr/> 267,122,431

RENEWAL & REPLACEMENT PROJECTS

41,184,522

TOTAL CAPITAL PROJECTS FISCAL YEAR 2019

308,306,953

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

-

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
5999120 - Board Room AV Improvements	-	439.45	-	-	-	-	-	-	-	-	-	-	439.45
5999130 - CFX Customer Service Space Optimization	-	-	-	70,050.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	336,000.00	672,000.00	1,088,250.00
5999160 - Conduent Backlog	-	102,906.64	136,591.33	-	-	-	-	-	-	-	-	-	239,497.97
System Projects Grand Total	75,649,380.52	9,232,417.16	10,839,701.71	28,289,924.25	14,140,087.67	14,230,474.32	14,473,245.00	15,947,924.54	16,069,402.93	16,944,170.00	17,523,143.26	33,782,560.00	267,122,431.36

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

Project Description		ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4087390	- SR 408 Resurfacing-Underhill to Yucatan Dr	-	0.01	-	403,283.99	-	-	-	-	-	-	-	-	403,284.00
4087420	- SR 408 Resurfacing SR 50 to I-4	-	1,295,641.02	1,370,565.67	4,394,273.31	-	-	-	-	-	-	-	-	7,060,480.00
4087460	- SR 408 Resurfacing I-4 to Lake Underhill	-	211.92	-	4,888.08	1,700.00	1,700.00	1,700.00	862,400.00	862,400.00	862,400.00	862,400.00	1,512,000.00	4,971,800.00
	- SR 408 Ramp Plaza Roof Replacements	-	-	-	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	112,000.00	224,000.00
	- SR 414 Resurfacing-SR 451 to Keene Rd	-	-	-	-	-	-	-	130,000.00	130,000.00	130,000.00	130,000.00	260,000.00	780,000.00
	- SR 414 Resurfacing-Keene Rd to US 441	-	-	-	-	-	-	-	90,000.00	90,000.00	90,000.00	90,000.00	180,000.00	540,000.00
4177330	- SR 417 Resurfacing I Drive to Moss Park	-	-	-	-	-	-	-	-	-	-	-	-	-
4177440	- SR 417 BC/Ramps Roof Replacement	-	-	7,466.49	21,941.51	-	-	-	-	-	-	-	-	29,408.00
4177510	- SR 417 Bridge over SR 528 preservation	-	-	-	-	-	-	-	-	-	-	-	-	-
4294180	- Forest Lake Toll Plaza Rigid Pavement Improvement	-	204.42	184.08	533,611.50	-	-	-	-	-	-	-	-	534,000.00
4297390	- SR 429 Resurfacing-Seide Road to CR 535	-	-	-	-	-	-	-	-	-	-	-	-	-
4297520	- SR 429 Pavement Study CR 535 to SR 451	-	-	-	10,000.00	-	-	-	-	-	-	-	-	10,000.00
5281310	- SR 528 Econ River Bridge Replacement	-	661,757.26	361,497.26	2,575,305.48	738,100.00	-	-	-	-	-	-	-	4,336,660.00
5287470	- SR 528 Resurfacing - SR 417 to Innovation Way	-	(2,186.51)	-	218,186.51	72,000.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	7,964,400.00	8,262,600.00
5287490	- SR 528 Resurfacing - Innovation to E of Dallas Blvd.	-	-	17,399.88	75,600.12	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,493,350.00	2,986,700.00	4,583,250.00
5287500	- SR 528 Resurfacing - East of Dallas Blvd. to SR 520 (East)	-	-	21,667.86	140,332.14	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,742,200.00	3,484,400.00	5,398,800.00
5997340	- Systemwide Coatings SR 408	-	186,249.69	391,711.74	873,558.57	483,840.00	483,840.00	483,840.00	483,840.00	432,600.00	-	-	-	3,819,480.00
5997350	- Systemwide Generator Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
5997360	- 2018 Systemwide RPM Replacement	-	-	-	-	-	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	19,810.00	28,310.00
	- Systemwide Coatings Ramp Plaza Butterfly Structures	-	-	-	-	-	-	-	13,350.00	13,350.00	13,350.00	1,700.00	3,400.00	45,150.00
	- Systemwide Generator Replacement (SR 417 / 408 / 429)	-	-	-	-	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	1,700.00	3,400.00	35,100.00
Renewal & Replacement Total		0.00	2,141,877.81	2,170,492.98	9,250,981.21	1,305,740.00	497,340.00	499,040.00	1,593,090.00	1,541,850.00	1,109,250.00	4,436,750.00	16,638,110.00	41,184,522.00

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

CURRENT MONTH - SEPTEMBER 2018

YEAR-TO-DATE - SEPTEMBER 30, 2018

	FY 2019	FY 2018	CHANGE	FY 2019	FY 2018	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	33,142,385	16,989,051	16,153,335	107,396,406	86,344,935	21,051,471
IMAGE REVIEW REVENUE COLLECTED	2,720,034	2,126,652	593,382	8,468,322	6,887,962	1,580,360
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	442,935	566,933	(123,998)	1,550,765	1,640,425	(89,660)
REIMBURSEMENT/GRANT/LOAN	-	355,868	(355,868)	1,376,637	1,363,484	13,152
TOTAL CASH RECEIVED	<u>36,305,353</u>	<u>20,038,503</u>	<u>16,266,850</u>	<u>118,792,129</u>	<u>96,236,806</u>	<u>22,555,323</u>
EXPENSES						
OPERATIONS	6,099,179	2,538,899	(3,560,280)	10,276,952	7,699,627	(2,577,325)
MAINTENANCE	678,624	733,427	54,804	1,481,490	1,926,238	444,748
ADMINISTRATIVE	506,371	620,594	114,222	1,498,768	1,477,056	(21,712)
OTHER OPERATING	84,545	82,317	(2,228)	84,545	153,412	68,867
TOTAL OM&A	<u>7,368,720</u>	<u>3,975,238</u>	<u>(3,393,482)</u>	<u>13,341,755</u>	<u>11,256,333</u>	<u>(2,085,422)</u>
DEBT SERVICE	13,907,365	14,085,408	178,044	41,909,627	42,058,539	148,912
GRANT/LOAN PAYMENTS	1,376,637	2,082,195	705,558	1,732,505	2,748,176	1,015,671
TOTAL EXPENDITURES	<u>22,652,721</u>	<u>20,142,841</u>	<u>(2,509,880)</u>	<u>56,983,888</u>	<u>56,063,049</u>	<u>(920,839)</u>
NET INCOME	<u>13,652,632</u>	<u>(104,337)</u>	<u>13,756,969</u>	<u>61,808,241</u>	<u>40,173,758</u>	<u>21,634,484</u>
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	10,839,702	30,968,530	20,128,829	95,721,499	123,630,099	27,908,599
R&R PROJECTS	2,170,493	5,058,224	2,887,731	4,312,371	6,381,361	2,068,990
OTHER PROJECT EXPENDITURES	87,433	77,125.86	(10,307)	244,746	200,319.49	(44,427)
OM&A CAPITAL EXPENDITURES	-	25,564	25,564	-	51,064	51,064
TOTAL CAPITAL & OTHER	<u>13,097,628</u>	<u>36,129,444</u>	<u>23,031,817</u>	<u>100,278,616</u>	<u>130,262,843</u>	<u>29,984,227</u>
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	<u>555,005</u>	<u>(36,233,781)</u>	<u>36,788,786</u>	<u>(38,470,375)</u>	<u>(90,089,086)</u>	<u>51,618,711</u>
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	-	-	-	-	-	-
TOTAL CONSTRUCTION FUND EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	<u>555,005</u>	<u>(36,233,781)</u>	<u>36,788,786</u>	<u>(38,470,375)</u>	<u>(90,089,086)</u>	<u>51,618,711</u>

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
SEPTEMBER 30, 2018

RESERVED FOR DEBT SERVICE

Sinking Fund - 2008 B-1	598,494	
Sinking Fund - 2008 B-2	607,821	
Sinking Fund - 2008 B-3	728,032	
Sinking Fund - 2008 B-4	484,443	
Sinking Fund - 2010 B	2,403,754	
Sinking Fund - 2010 C	788,438	
Debt Service Reserve - 2010A	13,009,086	
Debt Service Reserve - 2010C	1,415,033	
Sinking Fund - 2012	7,775,854	
Subordinate Interest - 2012A	1,827,388	
Sinking Fund - 2013A	3,065,397	
Sinking Fund - 2013B	6,599,715	
Sinking Fund - 2013C	957,883	
Capitalized Interest - 2015 BAN	1,841,066	
Sinking Fund - 2016A	1,728,389	
Sinking Fund - 2016B	7,080,440	
Debt Service Reserve - 2016B	45,712,331	
Sinking Fund - 2017	3,984,238	
Debt Service Reserve - TIFIA	10,583,616	
TOTAL RESERVED DEBT SERVICE FUNDS		\$ 111,191,419

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	2,303,897	
OM&A Reserve	11,795,439	
TOTAL FUNDS RESERVED BY COVENANTS		14,099,336

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

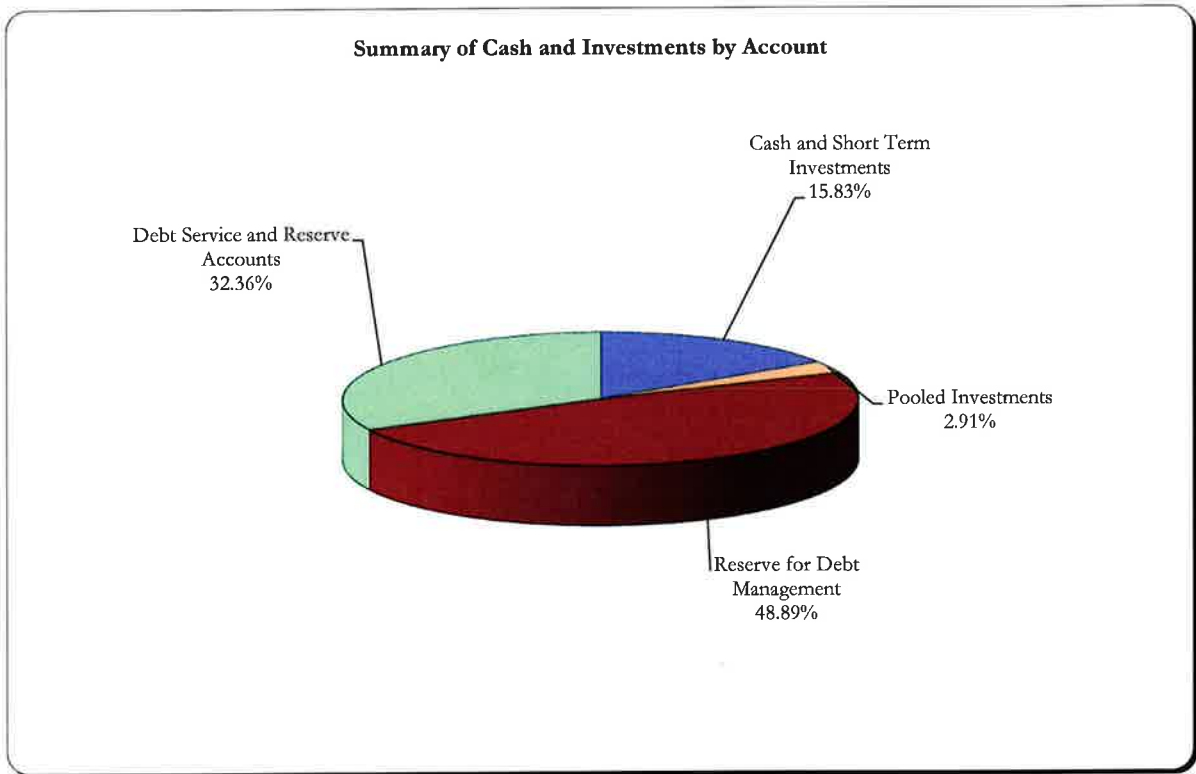
General Reserve	169,510,171	
Goldenrod Road Project	893,584	
TOTAL INTERNAL RESERVES		170,403,755

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	1,967,653	
Toll Collection	47,488,293	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		49,455,946

Central Florida Expressway Authority
 Summary of Cash and Investment Accounts
 As of Sept 30, 2018

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	2.20%	\$ 54,444,320.70	\$ 54,444,320.70
Pooled Investments	2.37%	10,004,554.00	10,022,837.89
Reserve for Debt Management	2.18%	169,510,171.07	168,198,913.25
Debt Service and Reserve Accounts	1.98%	111,191,409.79	111,334,656.84
Total Value of All Assets		\$ 345,150,455.56	\$ 344,000,728.68
Weighted Average Yield to Maturity at Market			2.59%



Central Florida Expressway Authority
Cash and Short Term Investments
As of Sept 30, 2018

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 54,443,920.70	2.20%	54,443,920.70
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		400.00	0.00%	400.00
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV		100,297.89	1.96%	100,297.89
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV		577,498.22	1.96%	577,498.22
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		598,493.80	1.96%	598,493.80
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		607,821.35	1.96%	607,821.35
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		728,031.62	1.96%	728,031.62
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		484,443.07	1.96%	484,443.07
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		29,345.18	1.96%	29,345.18
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		10,621.88	1.96%	10,621.88
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		1,989,058.38	1.96%	1,989,058.38
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		182,990.12	1.96%	182,990.12
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		24,151.61	1.96%	24,151.61
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		21,657.96	1.96%	21,657.96
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		32,562.28	1.96%	32,562.28
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		35,119.91	1.96%	35,119.91
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		40,051.42	1.96%	40,051.42
2015 BAN Capital Interest	MMKT FUND	WELLS FARGO ADV GOV		203,841.47	1.96%	203,841.47
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		42,390.10	1.96%	42,390.10
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		47,055.14	1.96%	47,055.14
Debt Service Reserve - 2016B	MMKT FUND	WELLS FARGO ADV GOV		576,835.77	1.96%	576,835.77
2017 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		3,984,238.13	1.96%	3,984,238.13
Debt Service Reserve - TIFIA	MMKT FUND	WELLS FARGO ADV GOV		10,583,616.44	1.96%	10,583,616.44
Total				75,344,442.44		75,344,442.44



Portfolio Summary and Statistics

For the Month Ending **September 30, 2018**

CFX- POOLED INVESTMENTS - 66440077

Account Summary

Description	Par Value	Market Value	Percent
Commercial Paper	10,000,000.00	9,922,540.00	100.00
Managed Account Sub-Total	10,000,000.00	9,922,540.00	100.00%
Accrued Interest		0.00	
Total Portfolio	10,000,000.00	9,922,540.00	

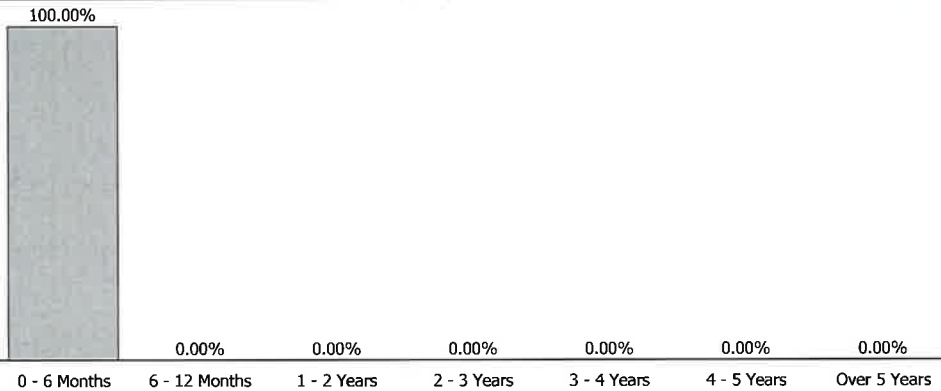
Unsettled Trades	0.00	0.00
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Sector Allocation



Commercial Paper
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.37%
Yield to Maturity at Market	2.44%
Duration to Worst	0.31
Weighted Average Days to Maturity	113



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2018**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper											
NATIXIS NY BRANCH COMM PAPER DTD 05/23/2018 0.000% 11/28/2018	63873KLU9	4,000,000.00	NATIXIS_		99.62	3,984,980.00	7,628.89	(584.44)	0.16	0.16	2.30
JP MORGAN SECURITIES LLC COMM PAPER DTD 05/29/2018 0.000% 02/22/2019	46640OPN5	2,000,000.00	JPM_CHAS		98.99	1,979,820.00	3,911.67	(579.98)	0.39	0.39	2.53
CREDIT AGRICOLE CIB NY COMM PAPER DTD 08/06/2018 0.000% 02/28/2019	22533UPU1	4,000,000.00	CREDAG		98.94	3,957,740.00	6,743.33	(2,093.32)	0.41	0.41	2.55
Security Type Sub-Total		10,000,000.00				9,922,540.00	18,283.89	(3,257.74)	0.31	0.31	2.44
Managed Account Sub-Total		10,000,000.00				9,922,540.00	18,283.89	(3,257.74)	0.31	0.31	2.44
Securities Sub-Total		\$10,000,000.00				\$9,922,540.00	\$18,283.89	(\$3,257.74)	0.31	0.31	2.44%
Accrued Interest						\$0.00					
Total Investments						\$9,922,540.00					



Portfolio Summary and Statistics

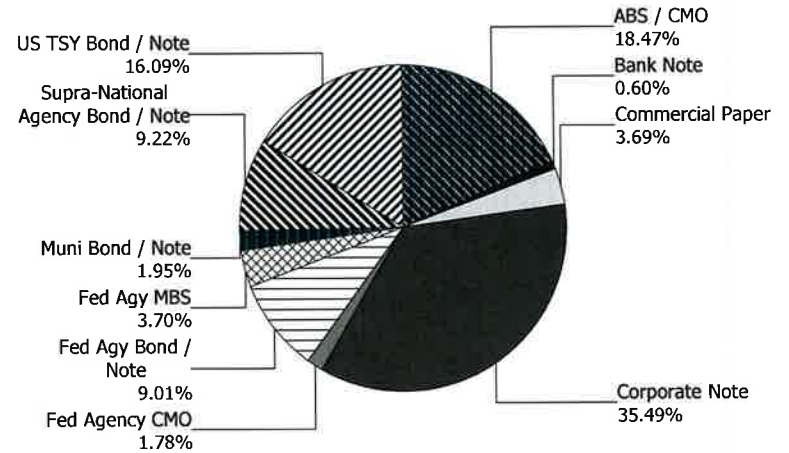
For the Month Ending **September 30, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	27,500,000.00	26,854,864.06	16.09
Supra-National Agency Bond / Note	15,600,000.00	15,392,921.31	9.22
Municipal Bond / Note	3,260,000.00	3,248,916.00	1.95
Federal Agency Mortgage-Backed Security	6,180,826.45	6,174,298.24	3.70
Federal Agency Collateralized Mortgage Obligation	2,978,690.47	2,971,781.76	1.78
Federal Agency Bond / Note	15,290,000.00	15,044,932.03	9.01
Corporate Note	59,923,000.00	59,259,473.72	35.49
Commercial Paper	6,200,000.00	6,153,049.40	3.69
Bank Note	1,000,000.00	994,974.00	0.60
Asset-Backed Security / Collateralized Mortgage Obligation	31,099,351.44	30,853,559.97	18.47
Managed Account Sub-Total	169,031,868.36	166,948,770.49	100.00%
Accrued Interest		672,644.54	
Total Portfolio	169,031,868.36	167,621,415.03	

Sector Allocation



Unsettled Trades	0.00	0.00
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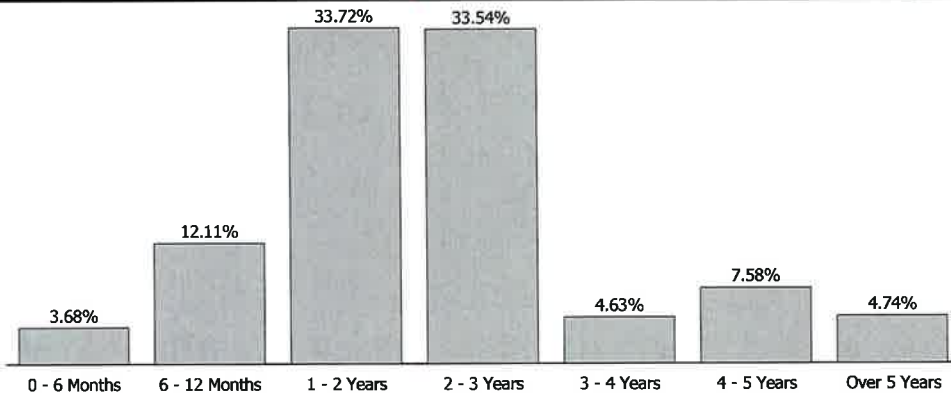


Portfolio Summary and Statistics

For the Month Ending **September 30, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.18%
Yield to Maturity at Market	2.89%
Duration to Worst	1.80
Weighted Average Days to Maturity	877



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	500,000.00	CITIGRP		99.05	495,234.50	(19.41)	(120.31)	0.74	0.74	2.54
US TREASURY NOTES DTD 12/01/2014 1.500% 11/30/2019	912828G61	810,000.00	MORGAN_S		98.63	798,894.09	(601.22)	(1,514.90)	1.14	1.14	2.70
US TREASURY NOTES DTD 12/01/2014 1.500% 11/30/2019	912828G61	4,070,000.00	CITIGRP		98.63	4,014,196.23	(60,891.27)	(57,813.45)	1.14	1.14	2.70
US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	1,740,000.00	MORGAN_S		98.06	1,706,287.50	(19,710.94)	(27,565.18)	1.31	1.31	2.74
US TREASURY NOTES DTD 04/01/2013 1.125% 03/31/2020	912828UV0	500,000.00	GOLDMAN		97.61	488,027.50	(683.44)	(1,439.86)	1.47	1.47	2.77
US TREASURY NOTES DTD 04/01/2013 1.125% 03/31/2020	912828UV0	595,000.00	MORGAN_S		97.61	580,752.73	(3,997.46)	(9,130.81)	1.47	1.47	2.77
US TREASURY NOTES DTD 04/01/2013 1.125% 03/31/2020	912828UV0	600,000.00	MORGAN_S		97.61	585,633.00	(702.94)	(1,639.67)	1.47	1.47	2.77
US TREASURY NOTES DTD 04/01/2013 1.125% 03/31/2020	912828UV0	650,000.00	MORGAN_S		97.61	634,435.75	(710.73)	(1,728.96)	1.47	1.47	2.77
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	3,150,000.00	MORGAN_S		97.99	3,086,754.30	(74,566.01)	(69,887.60)	1.70	1.70	2.81
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	670,000.00	MERRILL		97.88	655,814.76	(14,603.99)	(14,439.28)	1.78	1.78	2.82
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	1,800,000.00	MORGAN_S		97.32	1,751,765.40	(40,078.35)	(43,118.44)	1.87	1.87	2.82
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	5,000,000.00	MERRILL		97.32	4,866,015.00	(124,805.31)	(128,077.65)	1.87	1.87	2.82
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	2,435,000.00	GOLDMAN		97.63	2,377,168.75	(47,178.12)	(49,985.36)	2.18	2.18	2.85
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	830,000.00	MERRILL		96.67	802,344.40	(11,023.18)	(14,948.75)	2.27	2.27	2.86
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	1,500,000.00	CITIGRP		96.14	1,442,167.50	(6,094.22)	(15,446.87)	2.43	2.43	2.86
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	1,800,000.00	MORGAN_S		97.77	1,759,780.80	(8,156.70)	(11,483.06)	2.56	2.56	2.88
US TREASURY NOTES DTD 08/01/2016 1.125% 07/31/2021	912828S76	850,000.00	MORGAN_S		95.25	809,591.85	(2,224.56)	(5,113.67)	2.75	2.75	2.88



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Security Type Sub-Total		27,500,000.00				26,854,864.06	(416,047.85)	(453,453.82)	1.77	1.77	2.79

Supra-National Agency Bond / Note

INTL BANK OF RECONSTRUCTION&DEV NOTES DTD 10/07/2014 1.875% 10/07/2019	459058DW0	2,000,000.00	CITIGRP		99.17	1,983,450.00	(27,350.00)	(22,024.50)	0.99	0.99	2.70
ASIAN DEVELOPMENT BANK NOTE DTD 01/12/2017 1.750% 01/10/2020	045167DT7	1,250,000.00	WELLS_FA		98.67	1,233,430.00	(21,070.00)	(19,080.63)	1.25	1.25	2.81
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	2,405,000.00	HSBC		97.37	2,341,827.87	(57,400.13)	(59,367.90)	1.90	1.90	2.96
INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	1,670,000.00	HSBC		98.36	1,642,653.75	(42,825.65)	(38,024.83)	2.03	2.03	2.93
ASIAN DEVELOPMENT BANK NOTE DTD 01/19/2018 2.250% 01/20/2021	045167EF6	930,000.00	JPM_CHAS		98.42	915,297.63	(13,707.27)	(13,933.18)	2.22	2.22	2.96
INTERNATIONAL FINANCE CORPORATION NOTE DTD 01/25/2018 2.250% 01/25/2021	45950KCM0	1,320,000.00	JPM_CHAS		98.42	1,299,079.32	(17,039.88)	(17,900.92)	2.23	2.23	2.96
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLO7	1,640,000.00	HSBC		99.10	1,625,174.40	(13,595.60)	(13,807.78)	2.34	2.34	3.02
AFRICAN DEVELOPMENT BANK NOTE DTD 03/22/2018 2.625% 03/22/2021	00828ECZ0	715,000.00	TD		99.10	708,538.55	(5,725.00)	(5,849.74)	2.38	2.38	3.01
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	1,330,000.00	CITIGRP		99.09	1,317,916.95	(9,157.05)	(9,581.36)	2.42	2.42	3.00
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	2,340,000.00	MORGAN_S		99.38	2,325,552.84	(8,971.56)	(9,294.36)	2.67	2.67	2.98
Security Type Sub-Total		15,600,000.00				15,392,921.31	(216,842.14)	(208,865.20)	2.02	2.02	2.93

Municipal Bond / Note



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Municipal Bond / Note											
FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019	341271AA2	3,260,000.00	JPMCHASE		99.66	3,248,916.00	(11,084.00)	(11,084.00)	0.74	0.74	2.62
Security Type Sub-Total		3,260,000.00				3,248,916.00	(11,084.00)	(11,084.00)	0.74	0.74	2.62
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTO3	234,758.34	NOMURA		99.03	232,491.52	(14,848.41)	(7,047.43)	1.37	1.78	3.43
FNMA POOL #AB2252 DTD 01/01/2011 3.500% 02/25/2026	31416XOE3	711,447.12	SUNTRUST		100.72	716,556.66	(9,119.40)	(8,470.88)	2.58	2.76	3.16
FANNIE MAE POOL DTD 06/01/2012 3.500% 08/25/2026	3138EJJA7	716,845.73	CITIGRP		100.56	720,880.90	(8,957.66)	(8,539.83)	2.71	2.89	3.22
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUO42	338,844.23	JPMCHASE		100.56	340,751.61	(19,270.38)	(15,870.05)	2.76	4.09	3.31
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	377,402.93	NOMURA		102.06	385,173.19	(19,827.31)	(9,331.77)	2.55	3.61	3.36
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MO2O5	1,141,016.43	CITIGRP		97.28	1,109,973.24	(81,764.94)	(63,437.38)	3.53	4.37	3.09
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	500,502.72	NOMURA		100.46	502,814.96	(38,666.41)	(24,542.69)	3.01	3.87	3.33
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	921,668.55	CITIGRP		97.15	895,361.20	(64,938.22)	(51,934.84)	3.38	4.87	3.07
FHLMC POOL #G16545 DTD 06/01/2018 3.500% 09/15/2032	3128MFP69	771,350.44	INTL_FCS		100.57	775,730.79	(6,466.77)	(6,175.01)	3.12	4.47	3.34
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	245,666.21	BARCLAYS		106.13	260,725.34	5,779.48	5,933.26	3.98	4.79	3.69
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	221,323.75	DEUTSCHE		105.65	233,838.83	3,809.11	4,095.93	4.19	5.12	3.84
Security Type Sub-Total		6,180,826.45				6,174,298.24	(254,270.91)	(185,320.69)	3.07	3.94	3.26
Federal Agency Collateralized Mortgage Obligation											



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Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2016-M9 ASQ2 DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	48,397.11	CSFB		99.37	48,090.64	(790.42)	(361.76)	0.62	0.55	2.71
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	1,062,113.78	JPM_CHAS		100.94	1,072,132.70	(11,107.59)	(8,791.45)	2.30	1.50	2.78
FHLMC SERIES K032 A1 DTD 09/01/2013 3.016% 02/01/2023	3137B4GX8	519,298.20	BARCLAYS		99.79	518,216.66	(2,318.94)	(2,163.38)	2.19	3.07	3.02
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/25/2023	3137B5JL8	539,067.54	BARCLAYS		99.04	533,893.46	(2,415.57)	(2,505.55)	2.15	2.18	3.03
FHMS K039 A1 DTD 09/01/2014 2.683% 12/25/2023	3137BDCV6	809,813.84	BAIRD		98.72	799,448.30	(3,849.06)	(4,045.71)	2.57	2.57	3.11
Security Type Sub-Total		2,978,690.47				2,971,781.76	(20,481.58)	(17,867.85)	2.30	2.17	2.95
Federal Agency Bond / Note											
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	2,550,000.00	WELLSFAR		98.98	2,524,084.35	(24,844.65)	(25,657.92)	0.71	0.71	2.55
FHLMC REFERENCE NOTE DTD 07/20/2016 0.875% 07/19/2019	3137EAEB1	1,500,000.00	TD SEC U		98.68	1,480,266.00	(16,104.00)	(18,755.25)	0.79	0.79	2.54
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	1,000,000.00	GOLDMAN		98.60	985,967.00	(12,353.00)	(13,560.20)	0.83	0.83	2.58
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	1,210,000.00	WELLSFAR		98.56	1,192,602.62	(14,686.98)	(16,619.96)	0.83	0.83	2.60
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	3,290,000.00	WELLSFAR		98.56	3,242,696.38	(40,986.82)	(45,509.68)	0.83	0.83	2.60
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	1,760,000.00	JPM_CHAS		98.29	1,729,900.48	(28,973.12)	(29,564.46)	1.38	1.38	2.74
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	980,000.00	BARCLAYS		97.72	957,695.20	(19,335.40)	(20,474.71)	1.79	1.79	2.78
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	3,000,000.00	NOMURA		97.72	2,931,720.00	(68,640.00)	(68,515.02)	1.79	1.79	2.78
Security Type Sub-Total		15,290,000.00				15,044,932.03	(225,923.97)	(238,657.20)	1.12	1.12	2.65
Corporate Note											



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Corporate Note											
WESTPAC BANKING CORP DTD 05/13/2016 1.650% 05/13/2019	961214CT8	1,350,000.00	GOLDMAN		99.34	1,341,048.15	(8,911.35)	(8,943.37)	0.61	0.61	2.74
BANK OF NOVA SCOTIA NOTES DTD 06/14/2016 1.650% 06/14/2019	064159HT6	1,470,000.00	SCOTIA		99.28	1,459,349.85	(10,561.95)	(10,629.11)	0.69	0.69	2.69
AMERICAN HONDA FINANCE DTD 07/12/2016 1.200% 07/12/2019	02665WBEO	440,000.00	BARCLAYS		98.80	434,736.72	(4,823.28)	(5,147.29)	0.77	0.77	2.75
BANK OF MONTREAL DTD 07/18/2016 1.500% 07/18/2019	06367THO6	1,650,000.00	BMO		98.97	1,632,952.20	(15,463.80)	(16,620.00)	0.79	0.79	2.81
CANADIAN IMPERIAL BANK CORP NOTES DTD 09/06/2016 1.600% 09/06/2019	13607RAB6	1,660,000.00	CITIGRP		98.86	1,641,135.76	(18,565.44)	(18,770.04)	0.92	0.92	2.84
HONEYWELL INTERNATIONAL CORP NOTES DTD 10/30/2017 1.800% 10/30/2019	438516BO8	390,000.00	MERRILL		99.02	386,181.12	(3,514.68)	(3,653.19)	1.06	1.06	2.72
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	540,000.00	RBC CAP	09/30/19	98.76	533,304.00	(6,053.40)	(6,460.75)	1.05	1.06	2.87
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	1,000,000.00	JPM_CHAS	09/30/19	98.76	987,600.00	(4,800.00)	(9,360.54)	1.05	1.06	2.87
CITIGROUP INC (CALLABLE) CORP NOTE DTD 01/10/2017 2.450% 01/10/2020	172967LF6	780,000.00	CITIGRP	12/10/19	99.13	773,190.60	(6,497.40)	(6,674.07)	1.23	1.24	3.15
CITIGROUP INC (CALLABLE) CORP NOTE DTD 01/10/2017 2.450% 01/10/2020	172967LF6	780,000.00	BARCLAYS	12/10/19	99.13	773,190.60	(12,191.40)	(9,838.62)	1.23	1.24	3.15
BB&T CORP (CALLABLE) NOTE DTD 12/08/2014 2.450% 01/15/2020	05531FAS2	515,000.00	TD	12/15/19	99.25	511,111.75	(7,691.53)	(5,603.75)	1.25	1.25	3.05
JPMORGAN CHASE & CO (CALLABLE) DTD 01/23/2015 2.250% 01/23/2020	46625HKA7	1,600,000.00	JPM_CHAS	12/23/19	98.98	1,583,627.20	(17,556.80)	(16,926.99)	1.27	1.28	3.05
MORGAN STANLEY CORP BONDS DTD 01/27/2015 2.650% 01/27/2020	61747YDW2	1,190,000.00	WELLS_FA		99.36	1,182,374.48	(17,919.02)	(12,275.21)	1.29	1.29	3.15
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565QCX4	500,000.00	BARCLAYS		99.11	495,531.00	(8,504.00)	(6,338.69)	1.33	1.33	2.98
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565QCX4	1,200,000.00	GOLDMAN		99.11	1,189,274.40	(21,249.60)	(15,596.60)	1.33	1.33	2.98



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Corporate Note											
AMERICAN EXPRESS CREDIT (CALLABLE) NOTE DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	1,035,000.00	MERRILL	02/01/20	98.88	1,023,408.00	(10,515.60)	(11,072.89)	1.38	1.39	3.01
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	800,000.00	GOLDMAN		98.64	789,119.20	(15,064.80)	(13,022.57)	1.39	1.39	2.93
HSBC USA INC NOTES DTD 03/05/2015 2.350% 03/05/2020	40428HPR7	900,000.00	HSBC		98.90	890,136.00	(45.00)	(828.30)	1.39	1.39	3.14
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	150,000.00	HSBC		98.49	147,734.70	(2,310.30)	(2,288.79)	1.50	1.50	2.96
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	340,000.00	MERRILL		98.49	334,865.32	(4,978.28)	(5,053.03)	1.50	1.50	2.96
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	BNP_PARI		98.72	839,137.00	(11,262.50)	(11,093.31)	1.50	1.50	3.10
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	MERRILL		98.72	839,137.00	(14,781.50)	(13,140.22)	1.50	1.50	3.10
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	350,000.00	MORGAN_S		98.08	343,264.60	(5,618.90)	(6,134.22)	1.55	1.55	3.04
APPLE INC BONDS DTD 05/11/2017 1.800% 05/11/2020	037833CS7	520,000.00	GOLDMAN		98.33	511,296.24	(8,173.36)	(8,415.37)	1.56	1.56	2.87
GENERAL DYNAMICS CORP DTD 05/11/2018 2.875% 05/11/2020	369550BA5	960,000.00	MERRILL		99.76	957,680.64	1,079.04	433.21	1.55	1.55	3.03
INTEL CORP NOTES DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	1,500,000.00	MORGAN_S		98.40	1,475,991.00	(23,439.00)	(23,699.03)	1.56	1.56	2.87
HERSHEY COMPANY DTD 05/10/2018 2.900% 05/15/2020	427866AY4	785,000.00	RBC		99.86	783,928.48	(553.42)	(653.33)	1.56	1.56	2.99
WALT DISNEY COMPANY CORP NOTES DTD 06/06/2017 1.800% 06/05/2020	25468PDU7	400,000.00	DEUTSCHE		98.11	392,435.60	(7,100.40)	(7,301.56)	1.63	1.63	2.96
HOME DEPOT INC CORP NOTES DTD 06/05/2017 1.800% 06/05/2020	437076BO4	780,000.00	JPM_CHAS		98.40	767,531.70	(12,015.90)	(12,212.34)	1.63	1.63	2.78
JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	200,000.00	DEUTSCHE		98.23	196,450.20	(3,427.80)	(3,478.80)	1.67	1.67	3.01
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	495,000.00	JEFFERIE		102.45	507,121.07	(24,271.33)	(7,823.73)	1.65	1.65	2.99



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Corporate Note											
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	750,000.00	STIFEL		102.45	768,365.25	(37,502.25)	(12,271.30)	1.65	1.65	2.99
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	600,000.00	SUSQ	05/29/20	99.11	594,663.00	(16,089.00)	(11,525.41)	1.67	1.68	3.15
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	668,000.00	BB&T	05/29/20	99.11	662,058.14	(12,094.14)	(9,214.45)	1.67	1.68	3.15
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	600,000.00	JPM_CHAS		99.23	595,376.40	(15,867.60)	(11,358.58)	1.82	1.82	2.97
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	800,000.00	JPM_CHAS		99.23	793,835.20	(20,964.80)	(15,030.31)	1.82	1.82	2.97
CATERPILLAR FINL SERVICE NOTE DTD 09/07/2017 1.850% 09/04/2020	14913Q2A6	1,245,000.00	BARCLAYS		97.58	1,214,813.73	(29,140.47)	(29,506.19)	1.87	1.87	3.16
TORONTO DOMINION BANK CORP NOTES DTD 09/12/2017 1.850% 09/11/2020	89114QBT4	275,000.00	TD		97.73	268,758.33	(5,930.92)	(6,038.06)	1.89	1.89	3.06
ROYAL BANK OF CANADA CORP NOTE DTD 10/26/2017 2.150% 10/26/2020	78013GKN4	410,000.00	RBC		98.00	401,795.49	(7,966.71)	(8,038.86)	1.99	1.99	3.15
PACCAR FINANCIAL CORP NOTES DTD 11/13/2017 2.050% 11/13/2020	69371RN85	460,000.00	CITIGRP		97.64	449,162.40	(10,796.20)	(10,808.14)	2.04	2.04	3.21
VISA INC (CALLABLE) CORP NOTES DTD 12/14/2015 2.200% 12/14/2020	92826CAB8	410,000.00	WELLS_FA	11/14/20	98.27	402,905.36	(11,604.64)	(10,109.76)	2.11	2.12	3.02
WAL-MART STORES INC CORP NOTE DTD 10/20/2017 1.900% 12/15/2020	931142EA7	1,670,000.00	MORGAN_S		97.87	1,634,454.05	(33,124.45)	(33,825.45)	2.13	2.13	2.90
JOHN DEERE CAPITAL CORP NOTES DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	295,000.00	HSBC		98.23	289,792.96	(5,053.64)	(5,090.04)	2.18	2.18	3.16
IBM CREDIT CORP NOTE DTD 09/08/2017 1.800% 01/20/2021	44932HAB9	1,500,000.00	US_BANCO		97.03	1,455,417.00	(3,723.00)	(4,705.41)	2.23	2.23	3.15
WESTPAC BANKING CORP NOTE DTD 01/25/2018 2.650% 01/25/2021	961214DU4	1,130,000.00	MORGAN_S		98.42	1,112,129.05	(17,091.25)	(17,263.62)	2.22	2.22	3.36
AMERICAN HONDA FINANCE DTD 02/15/2018 2.650% 02/12/2021	02665WCD1	945,000.00	MIZUHO		98.83	933,961.46	(9,715.54)	(9,983.64)	2.27	2.27	3.17
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	605,000.00	JPM_CHAS		98.96	598,713.45	(5,990.10)	(6,047.79)	2.31	2.31	3.25



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Corporate Note											
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	400,000.00	MORGAN_S		97.94	391,756.80	(1,419.20)	(1,668.02)	2.33	2.33	3.39
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	1,300,000.00	DEUTSCHE		97.94	1,273,209.60	(4,638.40)	(5,515.60)	2.33	2.33	3.39
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	200,000.00	BARCLAYS		99.22	198,430.80	(1,433.20)	(1,457.21)	2.34	2.34	3.21
NATIONAL RURAL UTIL COOP DTD 02/26/2018 2.900% 03/15/2021	63743HER9	375,000.00	RBC		99.30	372,390.00	(2,193.75)	(2,276.04)	2.35	2.35	3.20
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	1,520,000.00	CITIGRP		99.04	1,505,353.28	(6,879.52)	(8,190.76)	2.37	2.37	3.16
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	1,330,000.00	JPM_CHAS		97.38	1,295,111.44	(32,787.16)	(33,310.73)	2.39	2.39	3.15
TOYOTA MOTOR CREDIT CORP NOTES DTD 04/13/2018 2.950% 04/13/2021	89236TEU5	705,000.00	JPM_CHAS		99.54	701,768.99	(2,949.01)	(2,991.28)	2.39	2.39	3.14
PEPSICO INC CORP (CALLABLE) NOTE DTD 10/10/2017 2.000% 04/15/2021	713448DX3	605,000.00	MERRILL	03/15/21	97.33	588,845.29	(16,033.71)	(16,065.85)	2.42	2.43	3.10
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	700,000.00	CITIGRP	03/15/21	98.19	687,316.70	(3,569.30)	(5,284.29)	2.40	2.41	3.25
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	800,000.00	JPM_CHAS	03/15/21	98.19	785,504.80	(2,943.20)	(5,000.23)	2.40	2.41	3.25
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	830,000.00	GOLDMAN		97.71	810,956.48	(5,099.52)	(7,760.23)	2.42	2.42	3.44
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.625% 04/25/2021	38141GVU5	1,700,000.00	GOLDMAN	03/25/21	97.94	1,665,034.40	(2,563.60)	(4,428.65)	2.42	2.43	3.47
ROYAL BANK OF CANADA CORP NOTES DTD 04/30/2018 3.200% 04/30/2021	78013XKG2	1,685,000.00	RBC		99.82	1,681,896.23	(1,907.42)	(2,068.07)	2.43	2.43	3.27
LLOYDS BANK PLC DTD 05/08/2018 3.300% 05/07/2021	53944VAP4	1,125,000.00	MORGAN_S		99.61	1,120,641.75	(2,985.75)	(3,159.63)	2.44	2.44	3.46
PACCAR FINANCIAL CORP DTD 05/10/2018 3.100% 05/10/2021	69371RP26	410,000.00	MERRILL		99.55	408,139.01	(1,754.39)	(1,767.78)	2.46	2.46	3.28



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Corporate Note											
GLAXOSMITHKLINE CAPITAL DTD 05/15/2018 3.125% 05/14/2021	377373AE5	655,000.00	JPM_CHAS		99.84	653,977.55	739.50	526.47	2.47	2.47	3.19
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	1,040,000.00	CSFB		100.01	1,040,128.96	160.16	157.03	2.48	2.48	3.24
HSBC BANK USA NA BANK NOTE DTD 05/25/2016 2.950% 05/25/2021	404280AY5	800,000.00	GOLDMAN		98.65	789,184.00	192.00	(30.59)	2.50	2.50	3.49
SANTANDER UK PLC CORP NOTES DTD 06/01/2018 3.400% 06/01/2021	80283LAT0	1,520,000.00	CITIGRP		99.61	1,514,043.12	(3,114.48)	(3,416.90)	2.50	2.50	3.55
TORONTO DOMINION BANK CORP NOTES DTD 06/12/2018 3.250% 06/11/2021	89114OBZ0	1,650,000.00	CITIGRP		99.97	1,649,463.75	206.25	134.85	2.54	2.54	3.26
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913Q2N8	215,000.00	BARCLAYS		99.88	214,746.95	(87.50)	(91.03)	2.78	2.78	3.19
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/10/2018 3.125% 09/10/2021	24422EUK3	1,015,000.00	GOLDMAN		99.68	1,011,749.97	(2,935.38)	(2,941.27)	2.79	2.79	3.24
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	1,000,000.00	CSFB		99.98	999,778.00	1,128.00	1,098.78	2.81	2.81	3.01
Security Type Sub-Total		59,923,000.00				59,259,473.72	(642,305.99)	(584,946.54)	1.84	1.84	3.10
Commercial Paper											
MUFG BANK LTD/NY COMM PAPER DTD 06/20/2018 0.000% 12/21/2018	62479MMM2	1,600,000.00	MITSU		99.45	1,591,264.00	10,677.33	(96.00)	0.22	0.22	2.41
MUFG BANK LTD/NY COMM PAPER DTD 06/15/2018 0.000% 01/14/2019	62479MNE9	1,600,000.00	MITSU		99.28	1,588,470.40	8,285.96	(282.93)	0.29	0.29	2.47
JP MORGAN SECURITIES LLC COMM PAPER DTD 06/12/2018 0.000% 02/07/2019	46640QP70	3,000,000.00	JPM_CHAS		99.11	2,973,315.00	16,856.67	189.99	0.35	0.35	2.49
Security Type Sub-Total		6,200,000.00				6,153,049.40	35,819.96	(188.94)	0.30	0.30	2.46
Bank Note											
BANK OF NOVA SCOTIA BANK NOTE DTD 04/20/2018 3.125% 04/20/2021	064159LG9	1,000,000.00	MKTX		99.50	994,974.00	(1,946.00)	(2,023.04)	2.40	2.40	3.33
Security Type Sub-Total		1,000,000.00				994,974.00	(1,946.00)	(2,023.04)	2.40	2.40	3.33



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Asset-Backed Security / Collateralized Mortgage Obligation											
HONDA ABS 2016-3 A3 DTD 08/23/2016 1.160% 06/18/2019	438124AC3	486,017.75	CITIGRP		99.41	483,148.59	(2,801.56)	(2,854.36)	0.42	0.43	2.55
HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	241,180.32	JPMCHASE		99.69	240,429.94	(716.11)	(741.25)	0.26	0.74	1.64
CARMAX ABS 2017-1 A2 DTD 01/31/2017 1.540% 02/15/2020	14314JAB6	129,438.17	BARCLAYS		99.94	129,356.57	(81.56)	(81.59)	0.07	1.19	1.59
TOYOTA ABS 2016-B A3 DTD 05/11/2016 1.300% 04/15/2020	89231UAD9	317,384.54	CITIGRP		99.56	315,997.95	(1,370.37)	(1,381.11)	0.34	0.94	1.77
JOHN DEERE ABS 2016-B A3 DTD 07/27/2016 1.250% 06/15/2020	47788NAC2	272,534.67	RBC CAP		99.50	271,160.22	(1,352.75)	(1,366.22)	0.45	1.09	1.71
FORD ABS 2016-A A3 DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	90,966.22	CSFB		99.68	90,675.40	(288.90)	(290.17)	0.28	1.25	1.65
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	273,331.06	MITSU		99.33	271,503.30	(1,820.43)	(1,824.80)	0.46	1.24	1.68
ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	293,740.58	JPMCHASE		99.65	292,713.90	(998.16)	(1,014.90)	0.31	1.58	1.66
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	220,438.57	MERRILL		99.61	219,569.29	(826.51)	(852.66)	0.39	1.49	1.82
FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	123,424.18	BARCLAYS		99.50	122,807.47	(605.01)	(613.43)	0.38	1.03	1.81
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	343,456.35	WELLSFAR		99.08	340,299.54	(3,123.98)	(3,141.84)	0.59	1.52	1.79
TOYOTA ABS 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	620,000.00	MERRILL		99.29	615,611.83	(4,315.20)	(4,343.17)	2.01	1.19	2.32
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	370,000.00	MERRILL		99.22	367,127.88	(2,819.43)	(2,831.91)	0.84	1.59	2.27
CARMAX 2017-4 A2A DTD 10/25/2017 1.800% 04/15/2021	14314RAH5	397,016.51	CSFB		99.55	395,230.45	(1,756.92)	(1,764.42)	0.42	1.28	2.15
HYUNDAI ABS 2016-B A3 DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	773,547.29	JPMCHASE		99.06	766,290.64	(7,152.53)	(7,203.39)	0.66	2.01	1.76
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	363,034.35	CITIGRP		99.30	360,485.56	(2,517.06)	(2,529.82)	0.67	2.36	2.00



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Asset-Backed Security / Collateralized Mortgage Obligation											
FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	1,390,000.00	CITIGRP		99.10	1,377,474.57	(12,520.29)	(12,522.71)	0.80	1.86	2.16
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	525,000.00	RBC		100.01	525,076.55	118.02	117.81	1.64	1.37	3.17
TOYOTA ABS 2017-B A3 DTD 05/17/2017 1.760% 07/15/2021	89190BAD0	1,000,000.00	SOCGEN		98.89	988,884.90	(11,038.40)	(11,062.97)	1.00	1.40	2.56
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	403,551.88	MERRILL		99.23	400,439.45	(3,011.29)	(3,058.12)	0.86	2.40	1.95
HYUNDAI ABS 2017-A A3 DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	710,000.00	SOCGEN		98.92	702,318.08	(7,624.48)	(7,624.48)	0.95	2.22	2.25
ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	1,320,000.00	MERRILL		99.25	1,310,109.90	(9,734.47)	(9,790.70)	0.69	2.52	2.08
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	480,000.00	MITSU		98.63	473,423.04	(6,541.82)	(6,550.84)	1.29	1.31	2.87
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	340,289.00	WELLSFAR		98.84	336,347.60	(3,872.90)	(3,900.36)	1.03	2.81	1.85
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	710,000.00	JPM_CHAS		99.99	709,959.10	19.09	18.56	1.79	1.59	3.19
HYUNDAI ABS 2017-B A3 DTD 08/16/2017 1.770% 01/15/2022	44932GAD7	835,000.00	CITIGRP		98.42	821,803.49	(13,051.80)	(13,087.59)	1.31	1.64	2.74
NAROT 2017-C A3 DTD 12/13/2017 2.120% 04/15/2022	65478HAD0	300,000.00	WELLS_FA		98.54	295,632.36	(4,316.91)	(4,328.69)	1.55	1.15	3.39
CNH ABS 2017-A A3 DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	1,340,000.00	CITIGRP		98.88	1,325,025.50	(14,938.99)	(14,946.76)	1.33	1.39	2.87
HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	635,000.00	BARCLAYS		99.89	634,295.91	(690.25)	(691.72)	2.10	1.80	3.07
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	320,000.00	BARCLAYS		99.45	318,225.50	(1,726.31)	(1,731.25)	1.97	1.87	3.09
BANK OF AMERICA ABS 2017-A1 A1 DTD 03/30/2017 1.950% 08/15/2022	05522RCW6	1,100,000.00	MERRILL		98.62	1,084,776.88	(14,906.76)	(14,994.63)	1.43	1.92	2.67
HONDA AUTO RECEIVABLES OWNER T DTD 08/28/2018 2.950% 08/21/2022	43815HAC1	790,000.00	MERRILL		99.67	787,403.27	(2,488.34)	(2,490.68)	2.10	1.93	3.12
TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	715,000.00	MERRILL		99.76	713,310.46	(1,678.89)	(1,679.83)	1.97	1.95	3.08



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Asset-Backed Security / Collateralized Mortgage Obligation											
AMXCA 2018-1 A DTD 03/21/2018 2.670% 10/17/2022	02582JHO6	1,120,000.00	WELLS_FA		99.60	1,115,550.46	(4,319.51)	(4,334.00)	1.71	2.00	2.87
JDOT 2018-B A3 DTD 07/25/2018 3.080% 11/15/2022	47788EAC2	460,000.00	MERRILL		99.83	459,231.20	(733.93)	(736.07)	2.12	2.03	3.16
AMERICAN EXPRESS ABS 2017-3 A DTD 04/25/2017 1.770% 11/15/2022	02582JHE3	1,480,000.00	BARCLAYS		98.15	1,452,663.66	(27,062.10)	(27,130.22)	2.07	2.04	2.68
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	1,660,000.00	RBC		99.92	1,658,653.74	(1,077.84)	(1,098.34)	1.65	2.03	3.07
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	1,100,000.00	BNP_PARI		99.88	1,098,678.02	(1,279.74)	(1,281.92)	2.05	2.11	3.09
ALLYA 2018-3 A3 DTD 06/27/2018 3.000% 01/15/2023	02007JAC1	1,340,000.00	BARCLAYS		99.82	1,337,539.36	(2,368.98)	(2,374.41)	1.79	2.11	3.09
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	800,000.00	CITIGRP		98.62	788,942.16	(10,947.12)	(10,962.97)	2.44	2.22	3.11
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	1,000,000.00	CITIGRP		98.62	986,177.70	(2,767.61)	(2,955.40)	2.44	2.22	3.11
CNH 2017-C A3 DTD 11/21/2017 2.080% 02/15/2023	18978CAC7	485,000.00	BARCLAYS		98.27	476,591.89	(8,396.57)	(8,397.92)	1.57	1.59	3.17
AMERICAN EXPRESS ABS 2017-6 A DTD 10/30/2017 2.040% 05/15/2023	02582JHJ2	400,000.00	BARCLAYS		98.02	392,085.28	(7,854.44)	(7,863.90)	2.53	2.28	2.91
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	700,000.00	JPM_CHAS		99.81	698,661.18	(1,175.58)	(1,182.13)	2.06	2.27	3.10
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	110,000.00	BARCLAYS		100.00	109,998.61	13.60	13.06	2.24	2.31	3.13
COMET 2017-A4 A4 DTD 10/10/2017 1.990% 07/17/2023	14041NFN6	1,045,000.00	JPM_CHAS		97.95	1,023,571.33	(21,347.89)	(21,361.46)	1.90	2.36	2.87
WORLD OMNI AUTO RECEIVABLES TR DTD 08/01/2018 3.130% 11/15/2023	98163EAD8	730,000.00	MITSU		99.96	729,672.30	(259.52)	(262.61)	2.49	2.51	3.15
COMET 2018-A1 A1 DTD 05/16/2018 3.010% 02/15/2024	14041NFR7	440,000.00	RBC		99.69	438,627.99	(1,250.26)	(1,257.87)	2.42	2.63	3.13
Security Type Sub-Total		31,099,351.44				30,853,559.97	(231,378.76)	(232,346.16)	1.50	1.88	2.69



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Managed Account Sub-Total		169,031,868.36				166,948,770.49	(1,984,461.24)	(1,934,753.44)	1.70	1.80	2.89
Securities Sub-Total		\$169,031,868.36				\$166,948,770.49	(\$1,984,461.24)	(\$1,934,753.44)	1.70	1.80	2.89%
Accrued Interest						\$672,644.54					
Total Investments						\$167,621,415.03					



Portfolio Summary and Statistics

For the Month Ending **September 30, 2018**

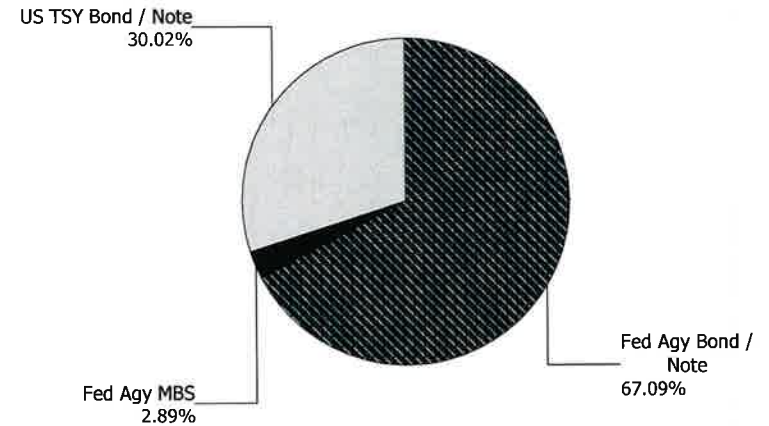
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

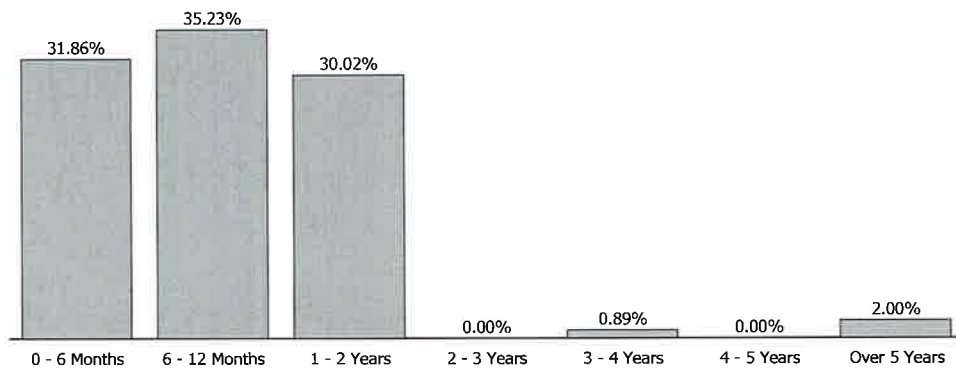
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,357,000.00	3,289,598.15	30.02
Federal Agency Mortgage-Backed Security	305,040.86	316,535.88	2.89
Federal Agency Bond / Note	7,400,000.00	7,352,461.30	67.09
Managed Account Sub-Total	11,062,040.86	10,958,595.33	100.00%
Accrued Interest		38,783.03	
Total Portfolio	11,062,040.86	10,997,378.36	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.28%
Yield to Maturity at Market	2.55%
Duration to Worst	0.94
Weighted Average Days to Maturity	461



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2018**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	657,000.00	WELLS_FA		97.99	643,808.75	(14,654.10)	(14,064.31)	1.70	1.70	2.81
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,700,000.00	MERRILL		97.99	2,645,789.40	(72,456.69)	(63,009.55)	1.70	1.70	2.81
Security Type Sub-Total		3,357,000.00				3,289,598.15	(87,110.79)	(77,073.86)	1.70	1.70	2.81
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	98,789.17	NOMURA		99.03	97,835.27	(6,248.38)	(2,911.83)	1.37	1.78	3.43
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	206,251.69	CITIGRP		106.04	218,700.61	2,595.57	5,328.50	3.95	4.80	3.71
Security Type Sub-Total		305,040.86				316,535.88	(3,652.81)	2,416.67	3.15	3.86	3.62
Federal Agency Bond / Note											
FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	3,500,000.00	CITIGRP		99.77	3,492,097.00	(22,708.00)	(9,215.05)	0.20	0.20	2.22
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,900,000.00	MORGANST		98.98	3,860,364.30	(28,403.70)	(36,519.64)	0.71	0.71	2.55
Security Type Sub-Total		7,400,000.00				7,352,461.30	(51,111.70)	(45,734.69)	0.47	0.47	2.39
Managed Account Sub-Total		11,062,040.86				10,958,595.33	(141,875.30)	(120,391.88)	0.92	0.94	2.55
Securities Sub-Total		\$11,062,040.86				\$10,958,595.33	(\$141,875.30)	(\$120,391.88)	0.92	0.94	2.55%
Accrued Interest						\$38,783.03					
Total Investments						\$10,997,378.36					



Portfolio Summary and Statistics

For the Month Ending **September 30, 2018**

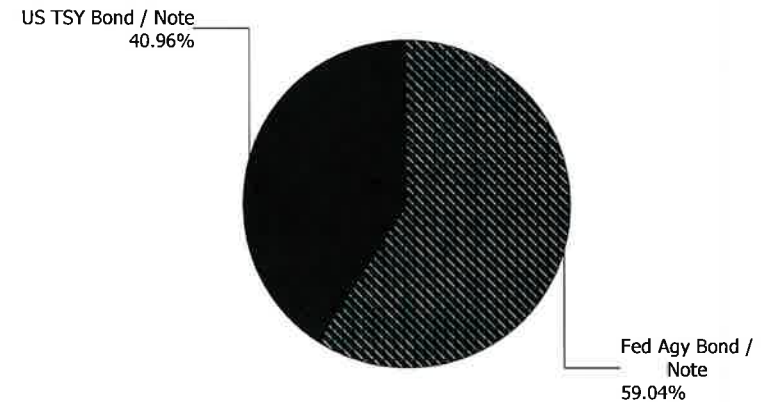
CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

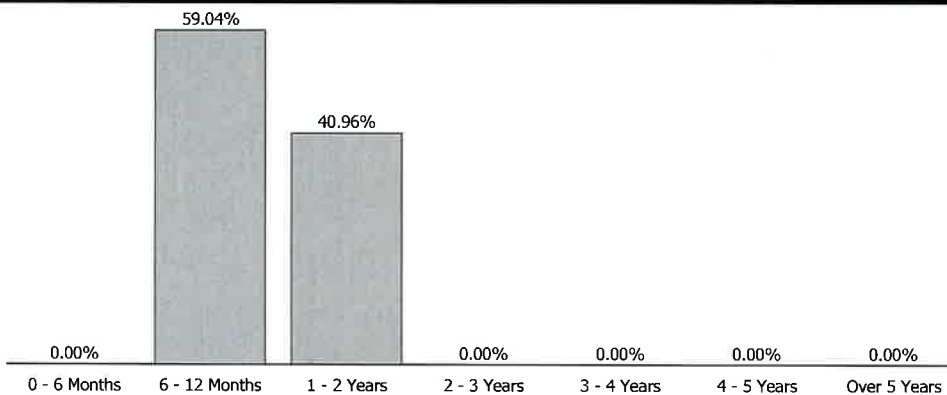
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	508,000.00	497,800.38	40.96
Federal Agency Bond / Note	725,000.00	717,631.83	59.04
Managed Account Sub-Total	1,233,000.00	1,215,432.21	100.00%
Accrued Interest		4,351.81	
Total Portfolio	1,233,000.00	1,219,784.02	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.36%
Yield to Maturity at Market	2.65%
Duration to Worst	1.12
Weighted Average Days to Maturity	418



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2018**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	508,000.00	WELLS_FA		97.99	497,800.38	(11,330.71)	(10,874.68)	1.70	1.70	2.81
Security Type Sub-Total		508,000.00				497,800.38	(11,330.71)	(10,874.68)	1.70	1.70	2.81
Federal Agency Bond / Note											
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	725,000.00	MORGANST		98.98	717,631.83	(5,280.17)	(6,788.90)	0.71	0.71	2.55
Security Type Sub-Total		725,000.00				717,631.83	(5,280.17)	(6,788.90)	0.71	0.71	2.55
Managed Account Sub-Total		1,233,000.00				1,215,432.21	(16,610.88)	(17,663.58)	1.12	1.12	2.65
Securities Sub-Total		\$1,233,000.00				\$1,215,432.21	(\$16,610.88)	(\$17,663.58)	1.12	1.12	2.65%
Accrued Interest						\$4,351.81					
Total Investments						\$1,219,784.02					



Portfolio Summary and Statistics

For the Month Ending **September 30, 2018**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,380,000.00	2,375,677.92	100.00
Managed Account Sub-Total	2,380,000.00	2,375,677.92	100.00%
Accrued Interest		9,022.01	
Total Portfolio	2,380,000.00	2,384,699.93	

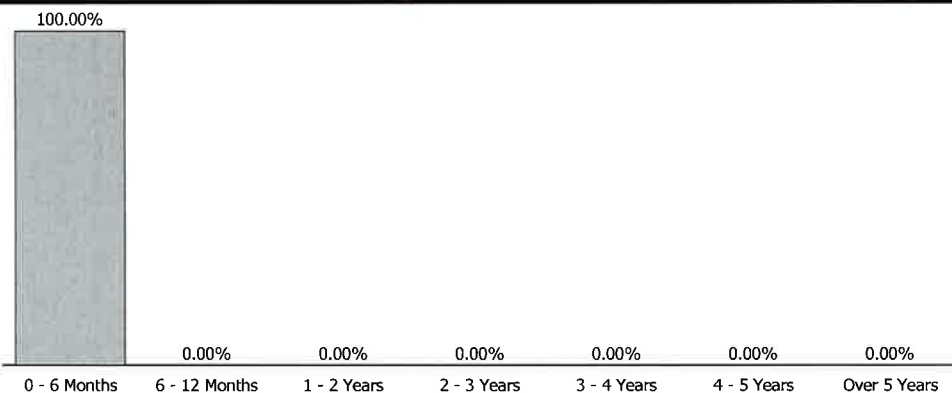
Unsettled Trades **0.00** **0.00**

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.18%
Yield to Maturity at Market	2.22%
Duration to Worst	0.25
Weighted Average Days to Maturity	92



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2018**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	780,000.00	WELLS_FA		99.82	778,583.52	777.27	(160.94)	0.25	0.25	2.22
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	800,000.00	CITIGRP		99.82	798,547.20	422.20	(140.30)	0.25	0.25	2.22
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	800,000.00	MORGAN_S		99.82	798,547.20	78.45	(1.30)	0.25	0.25	2.22
Security Type Sub-Total		2,380,000.00				2,375,677.92	1,277.92	(302.54)	0.25	0.25	2.22
Managed Account Sub-Total		2,380,000.00				2,375,677.92	1,277.92	(302.54)	0.25	0.25	2.22
Securities Sub-Total		\$2,380,000.00				\$2,375,677.92	\$1,277.92	(\$302.54)	0.25	0.25	2.22%
Accrued Interest						\$9,022.01					
Total Investments						\$2,384,699.93					



Portfolio Summary and Statistics

For the Month Ending **September 30, 2018**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Account Summary

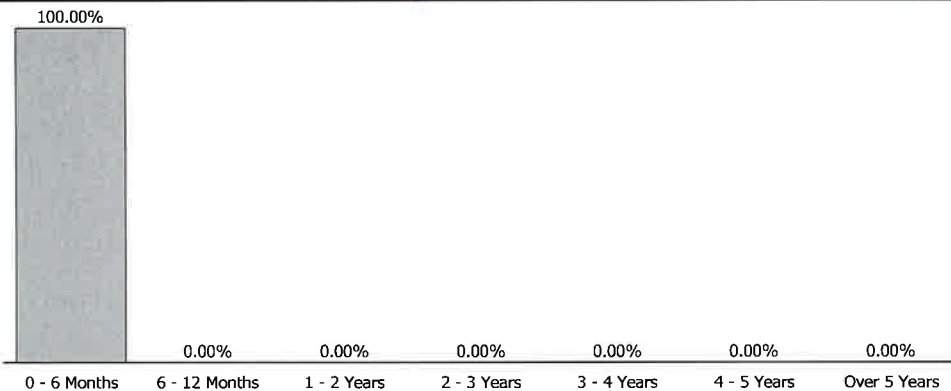
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	780,000.00	778,583.52	100.00
Managed Account Sub-Total	780,000.00	778,583.52	100.00%
Accrued Interest		2,956.80	
Total Portfolio	780,000.00	781,540.32	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.16%
Yield to Maturity at Market	2.22%
Duration to Worst	0.25
Weighted Average Days to Maturity	92



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2018**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	20,000.00	CITIGRP		99.82	19,963.68	10.55	(3.51)	0.25	0.25	2.22
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	760,000.00	WELLS_FA		99.82	758,619.84	757.34	(156.81)	0.25	0.25	2.22
Security Type Sub-Total		780,000.00				778,583.52	767.89	(160.32)	0.25	0.25	2.22
Managed Account Sub-Total		780,000.00				778,583.52	767.89	(160.32)	0.25	0.25	2.22
Securities Sub-Total		\$780,000.00				\$778,583.52	\$767.89	(\$160.32)	0.25	0.25	2.22%
Accrued Interest						\$2,956.80					
Total Investments						\$781,540.32					



Portfolio Summary and Statistics

For the Month Ending **September 30, 2018**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,810,000.00	1,806,713.04	100.00
Managed Account Sub-Total	1,810,000.00	1,806,713.04	100.00%
Accrued Interest		6,861.28	
Total Portfolio	1,810,000.00	1,813,574.32	

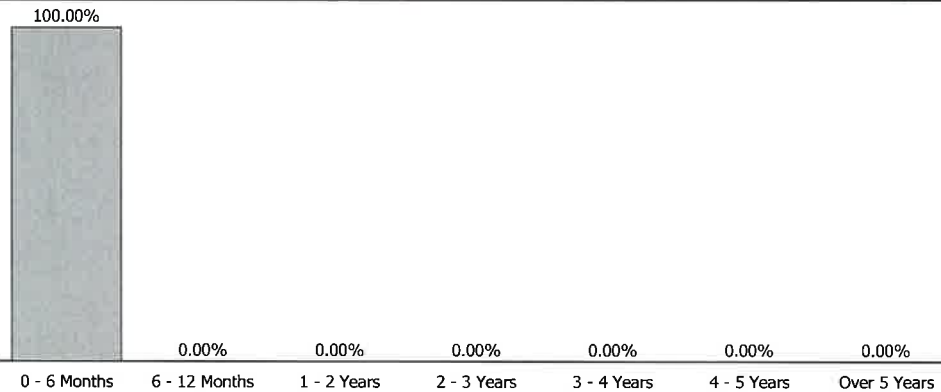
Unsettled Trades **0.00** **0.00**

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.18%
Yield to Maturity at Market	2.22%
Duration to Worst	0.25
Weighted Average Days to Maturity	92



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2018**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES	DTD 12/31/2013 1.500% 12/31/2018	912828A75	600,000.00	CITIGRP		99.82	598,910.40	316.65	(105.23)	0.25	0.25	2.22
US TREASURY NOTES	DTD 12/31/2013 1.500% 12/31/2018	912828A75	600,000.00	MORGAN_S		99.82	598,910.40	58.84	(0.98)	0.25	0.25	2.22
US TREASURY NOTES	DTD 12/31/2013 1.500% 12/31/2018	912828A75	610,000.00	WELLS_FA		99.82	608,892.24	607.86	(125.86)	0.25	0.25	2.22
Security Type Sub-Total			1,810,000.00				1,806,713.04	983.35	(232.07)	0.25	0.25	2.22
Managed Account Sub-Total			1,810,000.00				1,806,713.04	983.35	(232.07)	0.25	0.25	2.22
Securities Sub-Total			\$1,810,000.00				\$1,806,713.04	\$983.35	(\$232.07)	0.25	0.25	2.22%
Accrued Interest								\$6,861.28				
Total Investments								\$1,813,574.32				



Portfolio Summary and Statistics

For the Month Ending **September 30, 2018**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Account Summary

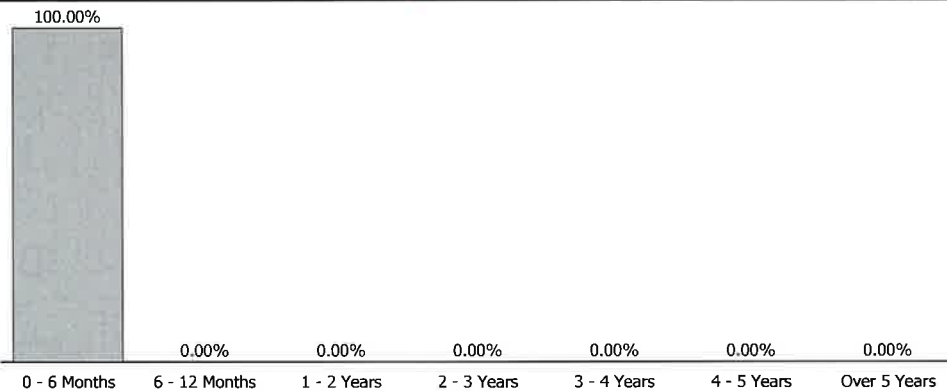
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	7,770,000.00	7,755,889.68	100.00
Managed Account Sub-Total	7,770,000.00	7,755,889.68	100.00%
Accrued Interest		29,454.22	
Total Portfolio	7,770,000.00	7,785,343.90	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.18%
Yield to Maturity at Market	2.22%
Duration to Worst	0.25
Weighted Average Days to Maturity	92



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2018**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	2,570,000.00	WELLS_FA		99.82	2,565,332.88	2,561.00	(530.27)	0.25	0.25	2.22
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	2,600,000.00	CITIGRP		99.82	2,595,278.40	1,372.15	(455.99)	0.25	0.25	2.22
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	2,600,000.00	MORGAN_S		99.82	2,595,278.40	254.96	(4.24)	0.25	0.25	2.22
Security Type Sub-Total		7,770,000.00				7,755,889.68	4,188.11	(990.50)	0.25	0.25	2.22
Managed Account Sub-Total		7,770,000.00				7,755,889.68	4,188.11	(990.50)	0.25	0.25	2.22
Securities Sub-Total		\$7,770,000.00				\$7,755,889.68	\$4,188.11	(\$990.50)	0.25	0.25	2.22%
Accrued Interest						\$29,454.22					
Total Investments						\$7,785,343.90					



Portfolio Summary and Statistics

For the Month Ending September 30, 2018

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	6,580,000.00	6,568,050.72	100.00
Managed Account Sub-Total	6,580,000.00	6,568,050.72	100.00%
Accrued Interest		24,943.21	
Total Portfolio	6,580,000.00	6,592,993.93	

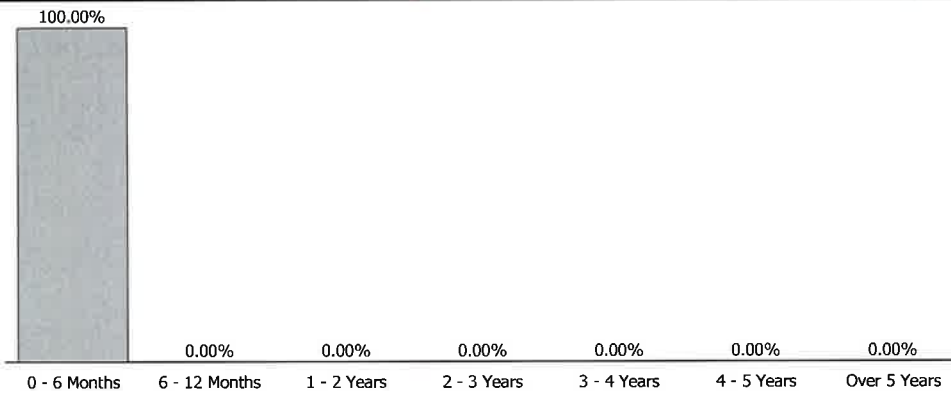
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.18%
Yield to Maturity at Market	2.22%
Duration to Worst	0.25
Weighted Average Days to Maturity	92



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2018**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES	DTD 12/31/2013 1.500% 12/31/2018	912828A75	1,980,000.00	WELLS_FA		99.82	1,976,404.32	1,973.07	(408.53)	0.25	0.25	2.22
US TREASURY NOTES	DTD 12/31/2013 1.500% 12/31/2018	912828A75	2,200,000.00	MORGAN_S		99.82	2,196,004.80	215.74	(3.59)	0.25	0.25	2.22
US TREASURY NOTES	DTD 12/31/2013 1.500% 12/31/2018	912828A75	2,400,000.00	CITIGRP		99.82	2,395,641.60	1,266.60	(420.91)	0.25	0.25	2.22
Security Type Sub-Total			6,580,000.00				6,568,050.72	3,455.41	(833.03)	0.25	0.25	2.22
Managed Account Sub-Total			6,580,000.00				6,568,050.72	3,455.41	(833.03)	0.25	0.25	2.22
Securities Sub-Total			\$6,580,000.00				\$6,568,050.72	\$3,455.41	(\$833.03)	0.25	0.25	2.22%
Accrued Interest								\$24,943.21				
Total Investments								\$6,592,993.93				



Portfolio Summary and Statistics

For the Month Ending **September 30, 2018**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Account Summary

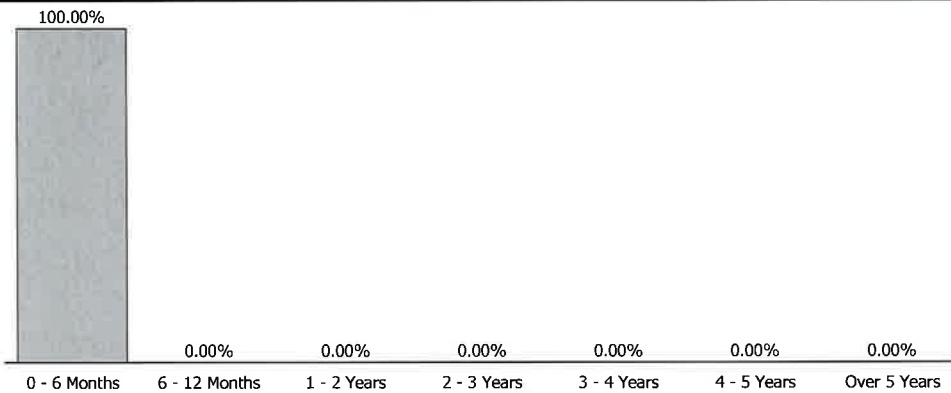
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,040,000.00	3,034,479.36	100.00
Managed Account Sub-Total	3,040,000.00	3,034,479.36	100.00%
Accrued Interest		11,523.92	
Total Portfolio	3,040,000.00	3,046,003.28	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.18%
Yield to Maturity at Market	2.22%
Duration to Worst	0.25
Weighted Average Days to Maturity	92



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2018**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	1,000,000.00	CITIGRP		99.82	998,184.00	527.75	(175.38)	0.25	0.25	2.22
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	1,020,000.00	WELLS_FA		99.82	1,018,147.68	1,016.43	(210.46)	0.25	0.25	2.22
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	1,020,000.00	MORGAN_S		99.82	1,018,147.68	100.02	(1.66)	0.25	0.25	2.22
Security Type Sub-Total		3,040,000.00				3,034,479.36	1,644.20	(387.50)	0.25	0.25	2.22
Managed Account Sub-Total		3,040,000.00				3,034,479.36	1,644.20	(387.50)	0.25	0.25	2.22
Securities Sub-Total		\$3,040,000.00				\$3,034,479.36	\$1,644.20	(\$387.50)	0.25	0.25	2.22%
Accrued Interest						\$11,523.92					
Total Investments						\$3,046,003.28					



Portfolio Summary and Statistics

For the Month Ending **September 30, 2018**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	920,000.00	918,329.28	100.00
Managed Account Sub-Total	920,000.00	918,329.28	100.00%
Accrued Interest		3,487.50	
Total Portfolio	920,000.00	921,816.78	

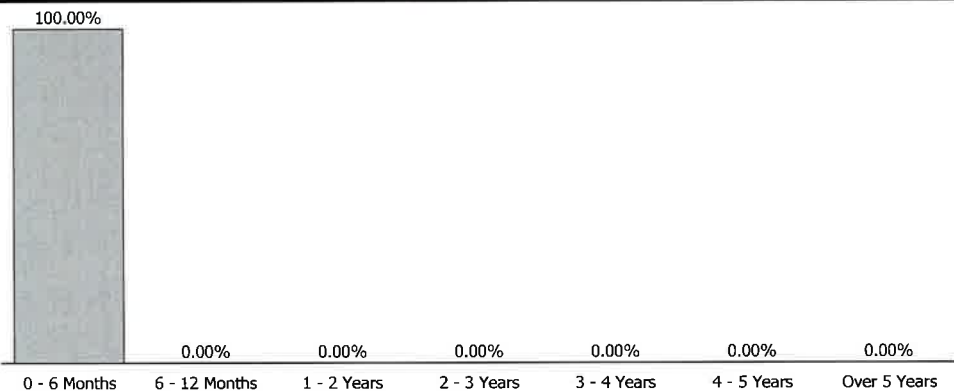
Unsettled Trades **0.00** **0.00**

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.18%
Yield to Maturity at Market	2.22%
Duration to Worst	0.25
Weighted Average Days to Maturity	92



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2018**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	300,000.00	WELLS_FA		99.82	299,455.20	298.95	(61.90)	0.25	0.25	2.22
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	300,000.00	MORGAN_S		99.82	299,455.20	29.42	(0.49)	0.25	0.25	2.22
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	320,000.00	CITIGRP		99.82	319,418.88	168.88	(56.12)	0.25	0.25	2.22
Security Type Sub-Total		920,000.00				918,329.28	497.25	(118.51)	0.25	0.25	2.22
Managed Account Sub-Total		920,000.00				918,329.28	497.25	(118.51)	0.25	0.25	2.22
Securities Sub-Total		\$920,000.00				\$918,329.28	\$497.25	(\$118.51)	0.25	0.25	2.22%
Accrued Interest							\$3,487.50				
Total Investments						\$921,816.78					



Portfolio Summary and Statistics

For the Month Ending **September 30, 2018**

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,550,000.00	1,546,710.90	100.00
Managed Account Sub-Total	1,550,000.00	1,546,710.90	100.00%
Accrued Interest		5,386.04	
Total Portfolio	1,550,000.00	1,552,096.94	

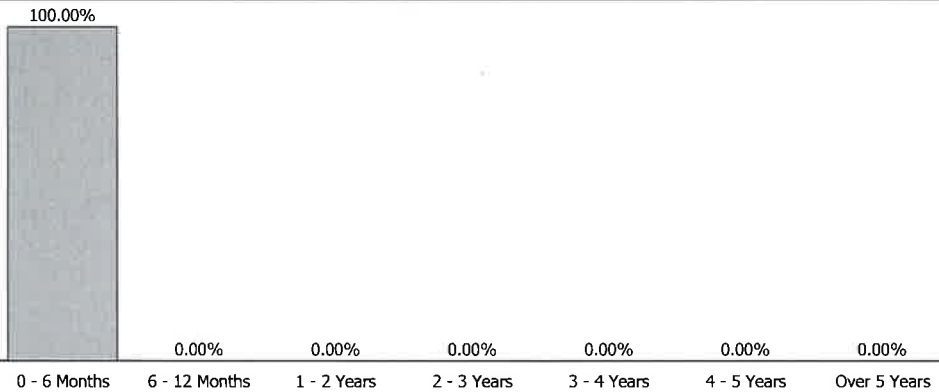
Unsettled Trades **0.00** **0.00**

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.24%
Yield to Maturity at Market	2.22%
Duration to Worst	0.25
Weighted Average Days to Maturity	92



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2018**

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828RY8	1,550,000.00	CITIGRP		99.79	1,546,710.90	(10,070.35)	(3,793.69)	0.25	0.25	2.22
DTD 01/03/2012 1.375% 12/31/2018												
Security Type Sub-Total			1,550,000.00				1,546,710.90	(10,070.35)	(3,793.69)	0.25	0.25	2.22
Managed Account Sub-Total			1,550,000.00				1,546,710.90	(10,070.35)	(3,793.69)	0.25	0.25	2.22
Securities Sub-Total			\$1,550,000.00				\$1,546,710.90	(\$10,070.35)	(\$3,793.69)	0.25	0.25	2.22%
Accrued Interest							\$5,386.04					
Total Investments							\$1,552,096.94					



Portfolio Summary and Statistics

For the Month Ending **September 30, 2018**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Account Summary

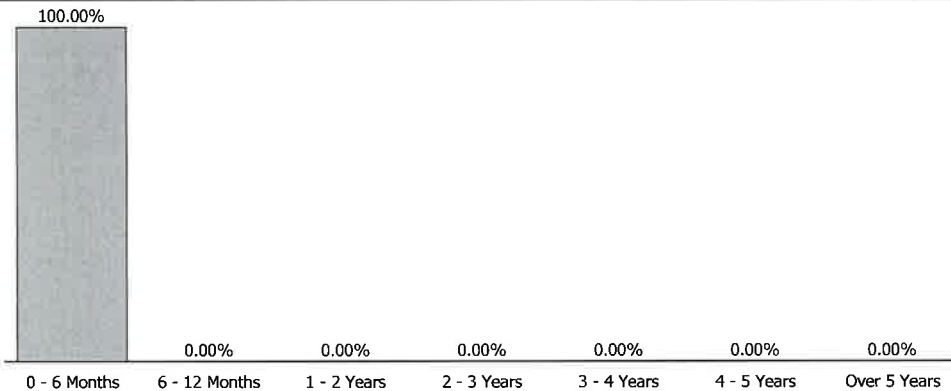
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,690,000.00	1,686,930.96	100.00
Managed Account Sub-Total	1,690,000.00	1,686,930.96	100.00%
Accrued Interest		6,406.39	
Total Portfolio	1,690,000.00	1,693,337.35	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.18%
Yield to Maturity at Market	2.22%
Duration to Worst	0.25
Weighted Average Days to Maturity	92



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2018**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES	DTD 12/31/2013 1.500% 12/31/2018	912828A75	550,000.00	CITIGRP		99.82	549,001.20	290.26	(96.46)	0.25	0.25	2.22
US TREASURY NOTES	DTD 12/31/2013 1.500% 12/31/2018	912828A75	550,000.00	MORGAN_S		99.82	549,001.20	53.93	(0.90)	0.25	0.25	2.22
US TREASURY NOTES	DTD 12/31/2013 1.500% 12/31/2018	912828A75	590,000.00	WELLS_FA		99.82	588,928.56	587.93	(121.73)	0.25	0.25	2.22
Security Type Sub-Total			1,690,000.00				1,686,930.96	932.12	(219.09)	0.25	0.25	2.22
Managed Account Sub-Total			1,690,000.00				1,686,930.96	932.12	(219.09)	0.25	0.25	2.22
Securities Sub-Total			\$1,690,000.00				\$1,686,930.96	\$932.12	(\$219.09)	0.25	0.25	2.22%
Accrued Interest							\$6,406.39					
Total Investments							\$1,693,337.35					



Portfolio Summary and Statistics

For the Month Ending **September 30, 2018**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	7,050,000.00	7,037,197.20	100.00
Managed Account Sub-Total	7,050,000.00	7,037,197.20	100.00%
Accrued Interest		26,724.87	
Total Portfolio	7,050,000.00	7,063,922.07	

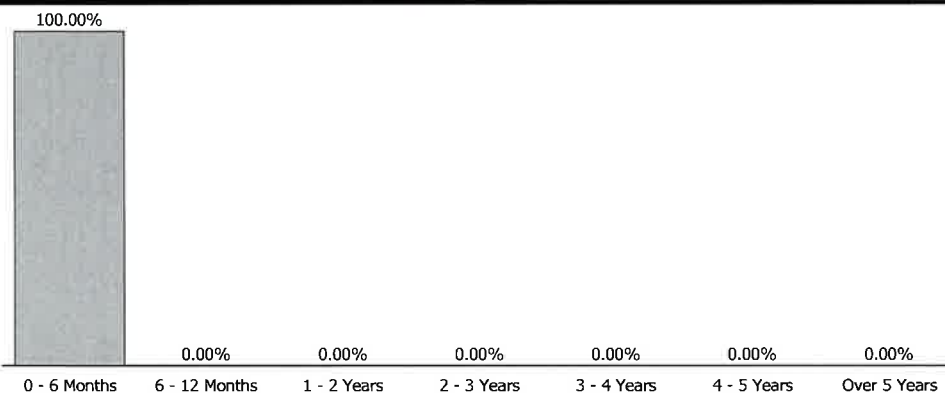
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.18%
Yield to Maturity at Market	2.22%
Duration to Worst	0.25
Weighted Average Days to Maturity	92



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2018**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	2,350,000.00	WELLS_FA		99.82	2,345,732.40	2,341.77	(484.88)	0.25	0.25	2.22
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	2,350,000.00	CITIGRP		99.82	2,345,732.40	1,240.21	(412.14)	0.25	0.25	2.22
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	2,350,000.00	MORGAN_S		99.82	2,345,732.40	230.45	(3.83)	0.25	0.25	2.22
Security Type Sub-Total		7,050,000.00				7,037,197.20	3,812.43	(900.85)	0.25	0.25	2.22
Managed Account Sub-Total		7,050,000.00				7,037,197.20	3,812.43	(900.85)	0.25	0.25	2.22
Securities Sub-Total		\$7,050,000.00				\$7,037,197.20	\$3,812.43	(\$900.85)	0.25	0.25	2.22%
Accrued Interest						\$26,724.87					
Total Investments						\$7,063,922.07					



Portfolio Summary and Statistics

For the Month Ending **September 30, 2018**

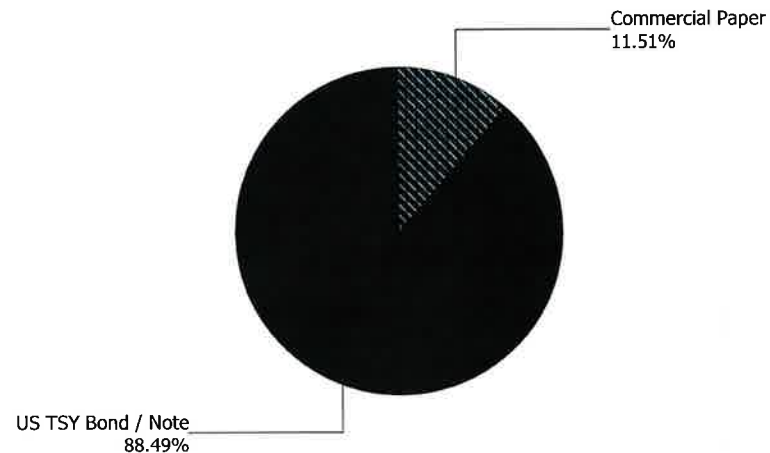
CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Account Summary

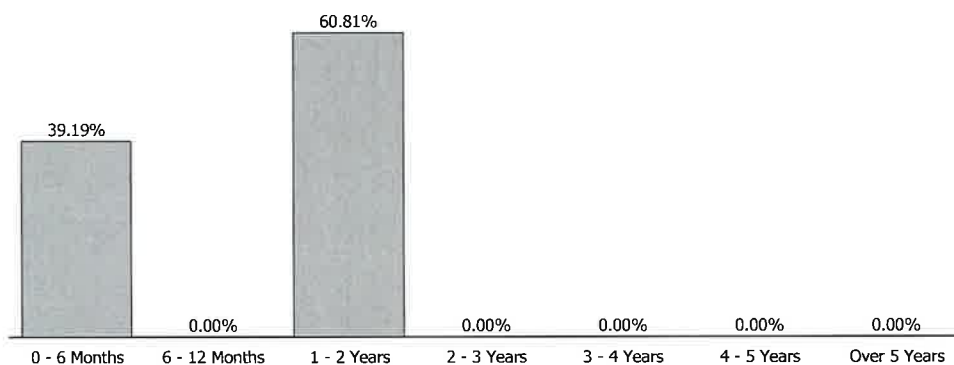
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	40,200,000.00	39,891,657.60	88.49
Commercial Paper	5,200,000.00	5,189,542.80	11.51
Managed Account Sub-Total	45,400,000.00	45,081,200.40	100.00%
Accrued Interest		178,639.61	
Total Portfolio	45,400,000.00	45,259,840.01	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.07%
Yield to Maturity at Market	2.54%
Duration to Worst	0.82
Weighted Average Days to Maturity	307



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2018**

CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	YTM at Mkt
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	12,500,000.00	CITIGRP		99.82	12,477,300.00	22,221.87	(10,337.63)	0.25	0.25	2.22
US TREASURY N/B DTD 01/02/2018 1.875% 12/31/2019	9128283N8	27,700,000.00	MORGAN_S		98.97	27,414,357.60	(146,060.37)	(193,595.30)	1.22	1.22	2.72
Security Type Sub-Total		40,200,000.00				39,891,657.60	(123,838.50)	(203,932.93)	0.92	0.92	2.56
Commercial Paper											
MUFG BANK LTD/NY COMM PAPER DTD 02/02/2018 0.000% 10/29/2018	06538CKV2	1,300,000.00	BTM		99.81	1,297,513.10	17,780.82	(353.46)	0.08	0.08	2.38
BNP PARIBAS NY BRANCH COMM PAPER DTD 02/02/2018 0.000% 10/29/2018	09659CKV9	1,300,000.00	BNP_PARI		99.81	1,297,558.60	17,249.99	(368.62)	0.08	0.08	2.34
JP MORGAN SECURITIES LLC COMM PAPER DTD 02/05/2018 0.000% 11/01/2018	46640QL17	1,300,000.00	JPM_CHAS		99.79	1,297,245.30	17,762.19	(381.47)	0.09	0.09	2.39
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 02/05/2018 0.000% 11/02/2018	89233HL28	1,300,000.00	TOYOTA		99.79	1,297,225.80	16,750.72	(451.53)	0.09	0.09	2.33
Security Type Sub-Total		5,200,000.00				5,189,542.80	69,543.72	(1,555.08)	0.08	0.08	2.36
Managed Account Sub-Total		45,400,000.00				45,081,200.40	(54,294.78)	(205,488.01)	0.82	0.82	2.54
Securities Sub-Total		\$45,400,000.00				\$45,081,200.40	(\$54,294.78)	(\$205,488.01)	0.82	0.82	2.54%
Accrued Interest						\$178,639.61					
Total Investments						\$45,259,840.01					

REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2019

	CURRENT MONTH - SEPTEMBER 2018				YEAR TO DATE @ SEPTEMBER 30, 2018			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,724,931	\$916,299	\$808,632	88.25%	\$5,472,776	\$4,620,466	\$852,310	18.45%
CONWAY MAIN PLAZA	\$4,524,515	\$2,382,770	\$2,141,745	89.88%	\$14,510,398	\$12,166,425	\$2,343,973	19.27%
PINE HILLS PLAZA	\$2,852,588	\$1,462,401	\$1,390,187	95.06%	\$9,165,824	\$7,535,885	\$1,629,940	21.63%
HIAWASSEE PLAZA	\$1,891,894	\$950,497	\$941,397	99.04%	\$6,110,597	\$4,924,603	\$1,185,994	24.08%
TOTAL EAST-WEST	\$10,993,928	\$5,711,967	\$5,281,961	92.47%	\$35,259,595	\$29,247,379	\$6,012,216	20.56%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$813,111	\$382,258	\$430,853	112.71%	\$2,685,854	\$2,066,759	\$619,095	29.95%
BEACHLINE MAIN PLAZA	\$1,601,554	\$817,669	\$783,885	95.87%	\$5,346,522	\$4,431,882	\$914,640	20.64%
AIRPORT PLAZA	\$3,202,417	\$1,662,651	\$1,539,766	92.61%	\$10,571,497	\$8,718,049	\$1,853,448	21.26%
TOTAL BEACHLINE	\$5,617,082	\$2,862,578	\$2,754,504	96.22%	\$18,603,873	\$15,216,690	\$3,387,184	22.26%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$3,327,845	\$1,686,869	\$1,640,976	97.28%	\$11,032,931	\$8,937,093	\$2,095,838	23.45%
BOGGY CREEK PLAZA (SC)	\$3,697,766	\$1,787,066	\$1,910,700	106.92%	\$12,042,524	\$9,275,464	\$2,767,060	29.83%
CURRY FORD PLAZA	\$2,442,821	\$1,210,293	\$1,232,528	101.84%	\$7,860,862	\$6,256,858	\$1,604,004	25.64%
UNIVERSITY PLAZA	\$2,270,374	\$1,177,829	\$1,092,545	92.76%	\$7,394,934	\$6,117,869	\$1,277,066	20.87%
TOTAL GREENEWAY	\$11,738,806	\$5,862,056	\$5,876,749	100.25%	\$38,331,251	\$30,587,284	\$7,743,967	25.32%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,155,181	\$1,006,704	\$1,148,477	114.08%	\$7,076,777	\$5,230,968	\$1,845,809	35.29%
FOREST LAKE PLAZA	\$2,467,884	\$1,150,608	\$1,317,277	114.49%	\$8,037,630	\$6,048,351	\$1,989,279	32.89%
PONKAN PLAZA**	\$302,484	\$84,359	\$218,124	258.57%	\$989,251	\$293,736	\$695,515	236.78%
MT. PLYMOUTH PLAZA***	\$88,063	\$0	\$88,063		\$286,471	\$0	\$286,471	
TOTAL 429	\$5,013,612	\$2,241,671	\$2,771,941	123.66%	\$16,390,129	\$11,573,055	\$4,817,073	41.62%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,119,931	\$534,114	\$585,817	109.68%	\$3,625,946	\$2,788,093	\$837,853	30.05%
TOTAL 414	\$1,119,931	\$534,114	\$585,817		\$3,625,946	\$2,788,093	\$837,853	
SR 453								
CORONADO PLAZA***	\$101,823	\$0	\$101,823		\$338,006	\$0	\$338,006	
TOTAL 453	\$101,823	\$0	\$101,823		\$338,006	\$0	\$338,006	
TOTAL SYSTEM	\$34,585,182	\$17,212,387	\$17,372,795	100.93%	\$112,548,801	\$89,412,501	\$23,136,300	25.88%
CFX DISCOUNTS	(\$1,442,797)	(\$223,336)	(\$1,219,461)	546.02%	(\$5,152,395)	(\$3,067,566)	(\$2,084,829)	67.96%
NET SYSTEM REVENUE	\$33,142,385	\$16,989,051	\$16,153,335	95.08%	\$107,396,406	\$86,344,935	\$21,051,471	24.38%

*Does not include CFX Pay By Plate toll revenue.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***ML Plymouth and Coronado Plaza were opened for AVI traffic on April 1, 2018.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$1,812,213	\$1,787,735	\$24,479	1.37%	\$4,791,943	\$4,745,330	\$46,613	0.98%
AUGUST	\$1,935,631	\$1,916,432	\$19,199	1.00%	\$5,193,940	\$5,038,325	\$155,615	3.09%
SEPTEMBER**	\$1,724,931	\$916,299	\$808,632	88.25%	\$4,524,515	\$2,382,770	\$2,141,745	89.88%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$5,472,776	\$4,620,466	\$852,310		\$14,510,398	\$12,166,425	\$2,343,973	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$3,045,250	\$2,937,090	\$108,160	3.68%	\$2,013,086	\$1,929,145	\$83,942	4.35%
AUGUST	\$3,267,987	\$3,136,394	\$131,593	4.20%	\$2,205,617	\$2,044,961	\$160,656	7.86%
SEPTEMBER**	\$2,852,588	\$1,462,401	\$1,390,187	95.06%	\$1,891,894	\$950,497	\$941,397	99.04%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$9,165,824	\$7,535,885	\$1,629,940		\$6,110,597	\$4,924,603	\$1,185,994	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$947,650	\$865,429	\$82,221	9.50%	\$1,870,013	\$1,844,725	\$25,287	1.37%
AUGUST	\$925,093	\$819,072	\$106,021	12.94%	\$1,874,955	\$1,769,487	\$105,468	5.96%
SEPTEMBER**	\$813,111	\$382,258	\$430,853	112.71%	\$1,601,554	\$817,669	\$783,885	95.87%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$2,685,854	\$2,066,759	\$619,095		\$5,346,522	\$4,431,882	\$914,640	

	AIRPORT PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	\$3,696,996	\$3,531,634	\$165,362	4.68%
AUGUST	\$3,672,084	\$3,523,764	\$148,320	4.21%
SEPTEMBER**	\$3,202,417	\$1,662,651	\$1,539,766	92.61%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$10,571,497	\$8,718,049	\$1,853,448	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$3,897,705	\$3,662,326	\$235,379	6.43%	\$4,106,601	\$3,688,450	\$418,151	11.34%
AUGUST	\$3,807,380	\$3,587,898	\$219,482	6.12%	\$4,238,157	\$3,799,949	\$438,209	11.53%
SEPTEMBER**	\$3,327,845	\$1,686,869	\$1,640,976	97.28%	\$3,697,766	\$1,787,066	\$1,910,700	106.92%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$11,032,931	\$8,937,093	\$2,095,838		\$12,042,524	\$9,275,464	\$2,767,060	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$2,642,955	\$2,456,119	\$186,835	7.61%	\$2,515,629	\$2,404,022	\$111,607	4.64%
AUGUST	\$2,775,086	\$2,590,446	\$184,640	7.13%	\$2,608,932	\$2,536,018	\$72,914	2.88%
SEPTEMBER**	\$2,442,821	\$1,210,293	\$1,232,528	101.84%	\$2,270,374	\$1,177,829	\$1,092,545	92.76%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$7,860,862	\$6,256,858	\$1,604,004		\$7,394,934	\$6,117,869	\$1,277,066	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$2,433,105	\$2,103,484	\$329,621	15.67%	\$2,698,800	\$2,391,730	\$307,070	12.84%
AUGUST	\$2,488,492	\$2,120,780	\$367,712	17.34%	\$2,870,945	\$2,506,013	\$364,932	14.56%
SEPTEMBER****	\$2,155,181	\$1,006,704	\$1,148,477	114.08%	\$2,467,884	\$1,150,608	\$1,317,277	114.49%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$7,076,777	\$5,230,968	\$1,845,809		\$8,037,630	\$6,048,351	\$1,989,279	

	PONKAN PLAZA**				MT. PLYMOUTH PLAZA***			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$323,982	\$19,649	\$304,333		\$91,781	\$0	\$91,781	
AUGUST	\$362,786	\$189,728	\$173,058		\$106,626	\$0	\$106,626	
SEPTEMBER****	\$302,484	\$84,359	\$218,124		\$88,063	\$0	\$88,063	
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$989,251	\$293,736	\$695,515		\$286,471	\$0	\$286,471	

*Does not include PBP toll revenue.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***Mt. Plymouth Plaza was opened for AVI traffic on April 1, 2018.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	\$1,194,509	\$1,085,163	\$109,346	10.08%
AUGUST	\$1,311,507	\$1,168,817	\$142,690	12.21%
SEPTEMBER**	\$1,119,931	\$534,114	\$585,817	109.68%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$3,625,946</u>	<u>\$2,788,093</u>	<u>\$837,853</u>	

*Does not include PBP toll revenue.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

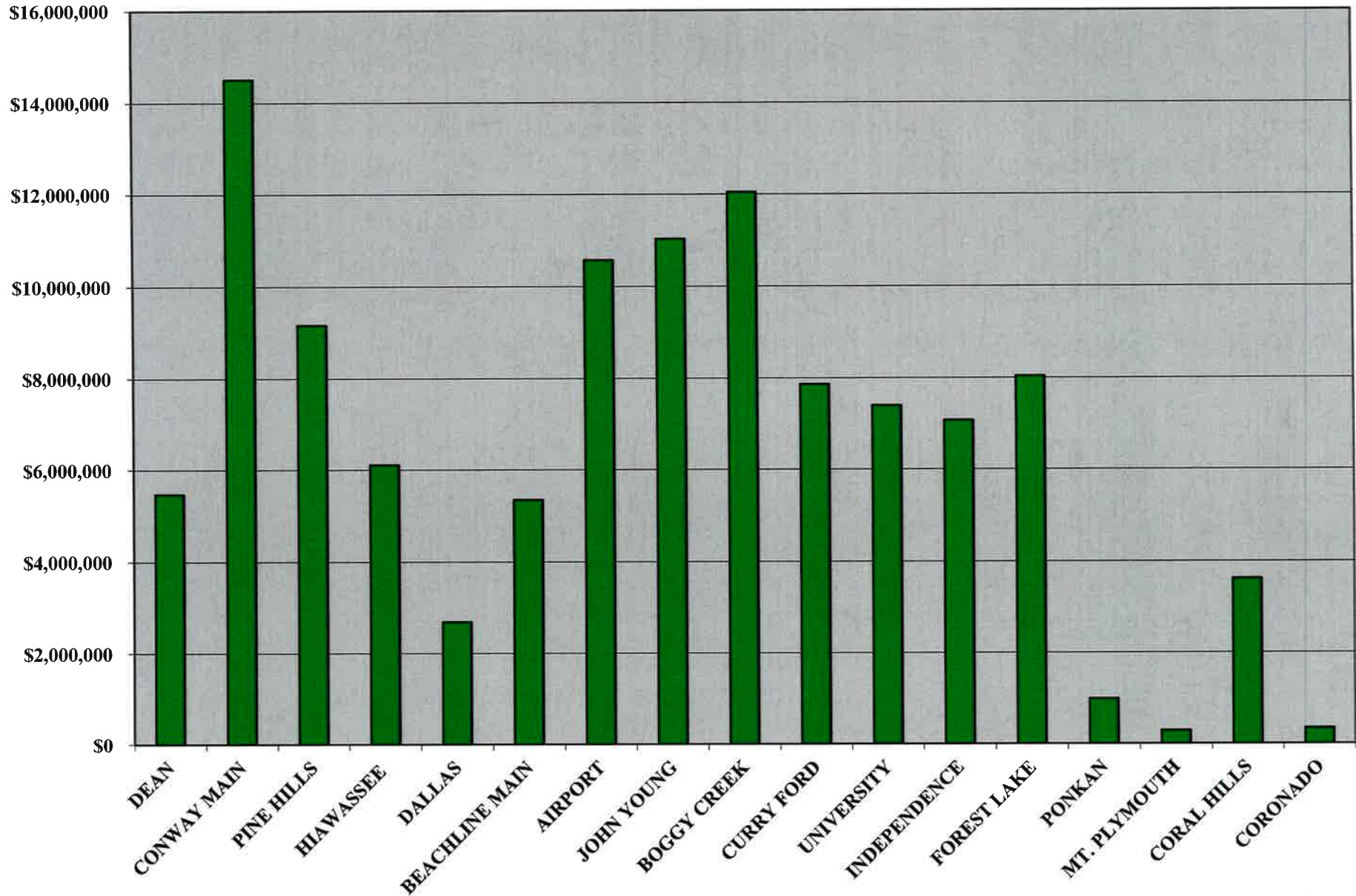
SR 453

	CORONADO PLAZA**			
	FY 19	FY 18	+ OR -	%
JULY	\$111,958	\$0	\$111,958	
AUGUST	\$124,225	\$0	\$124,225	
SEPTEMBER	\$101,823	\$0	\$101,823	
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$338,006</u>	<u>\$0</u>	<u>\$338,006</u>	

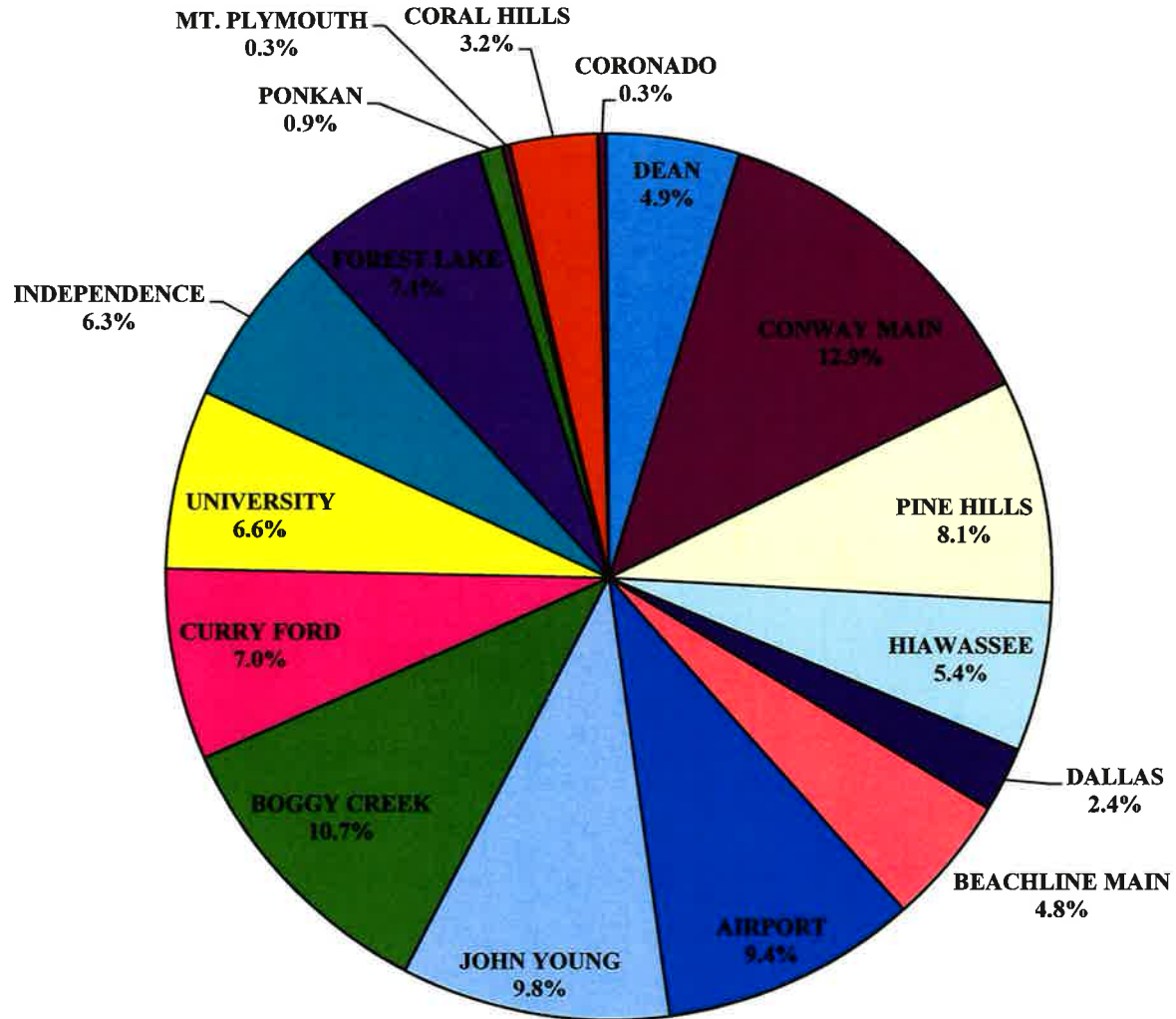
*Does not include PBP toll revenue.

**Coronado Plaza was opened for AVI traffic on April 1, 2018.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF SEPTEMBER 30, 2018 - FISCAL YEAR 19



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF SEPTEMBER 30, 2018 - FISCAL YEAR 2019



REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR IMAGE REVIEW TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2019

	CURRENT MONTH - SEPTEMBER 2018				YEAR TO DATE @ SEPTEMBER 30, 2018			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$119,746	\$105,390	\$14,356	13.62%	\$377,073	\$358,434	\$18,639	5.20%
CONWAY MAIN PLAZA	\$377,256	\$287,407	\$89,849	31.26%	\$1,142,865	\$983,256	\$159,609	16.23%
PINE HILLS PLAZA	\$191,898	\$161,627	\$30,270	18.73%	\$622,951	\$549,633	\$73,318	13.34%
HIWASSEE PLAZA	\$141,405	\$89,375	\$52,030	58.21%	\$402,074	\$308,268	\$93,805	30.43%
TOTAL EAST-WEST	\$830,305	\$643,800	\$186,506	28.97%	\$2,544,964	\$2,199,591	\$345,372	15.70%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$72,389	\$43,107	\$29,282	67.93%	\$228,117	\$153,218	\$74,899	48.88%
BEACHLINE MAIN PLAZA	\$79,592	\$56,734	\$22,858	40.29%	\$243,326	\$199,290	\$44,036	22.10%
AIRPORT PLAZA	\$204,922	\$123,395	\$81,527	66.07%	\$629,122	\$444,773	\$184,350	41.45%
TOTAL BEACHLINE	\$356,902	\$223,235	\$133,667	59.88%	\$1,100,565	\$797,281	\$303,284	38.04%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$210,116	\$134,424	\$75,691	56.31%	\$601,022	\$446,377	\$154,645	34.64%
BOGGY CREEK PLAZA (SC)	\$233,909	\$141,143	\$92,766	65.73%	\$673,278	\$475,418	\$197,860	41.62%
CURRY FORD PLAZA	\$139,589	\$112,922	\$26,667	23.62%	\$478,861	\$388,320	\$90,541	23.32%
UNIVERSITY PLAZA	\$122,461	\$100,575	\$21,887	21.76%	\$410,980	\$349,802	\$61,177	17.49%
TOTAL GREENEWAY	\$706,075	\$489,064	\$217,011	44.37%	\$2,164,140	\$1,659,917	\$504,223	30.38%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$108,636	\$66,935	\$41,701	62.30%	\$315,187	\$221,120	\$94,067	42.54%
FOREST LAKE PLAZA	\$155,302	\$82,401	\$72,901	88.47%	\$423,649	\$290,193	\$133,456	45.99%
PONKAN PLAZA**	\$36,491	\$3,961	\$32,529		\$98,046	\$4,749	\$93,297	
MT. PLYMOUTH PLAZA***	\$10,366	\$0	\$10,366		\$26,068	\$0	\$26,068	
TOTAL 429	\$310,795	\$153,297	\$157,498	102.74%	\$862,950	\$516,062	\$346,888	67.22%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$82,137	\$45,246	\$36,891	81.54%	\$225,671	\$149,590	\$76,080	50.86%
TOTAL 414	\$82,137	\$45,246	\$36,891		\$225,671	\$149,590	\$76,080	
SR 453								
CORONADO PLAZA***	\$12,388	\$0	\$12,388		\$29,211	\$0	\$29,211	
TOTAL 453	\$12,388	\$0	\$12,388		\$29,211	\$0	\$29,211	
TOTAL SYSTEM	\$2,298,603	\$1,554,642	\$743,961	47.85%	\$6,927,500	\$5,322,441	\$1,605,059	30.16%

*Includes all CFX image review toll revenue; does not include any fees.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***Mt. Plymouth and Coronado Plaza were opened for AVI traffic on April 1, 2018.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

PROJECTION

PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

	CURRENT MONTH - SEPTEMBER 2018				YEAR TO DATE @ SEPTEMBER 30, 2018			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,724,931	\$1,825,681	(\$100,750)	-5.52%	\$5,472,776	\$5,429,397	\$43,378	0.80%
CONWAY MAIN PLAZA	\$4,524,515	\$4,805,290	(\$280,775)	-5.84%	\$14,510,398	\$14,334,637	\$175,761	1.23%
PINE HILLS PLAZA	\$2,852,588	\$3,043,668	(\$191,081)	-6.28%	\$9,165,824	\$9,062,790	\$103,034	1.14%
HIAWASSEE PLAZA	\$1,891,894	\$2,005,379	(\$113,485)	-5.66%	\$6,110,597	\$5,985,344	\$125,253	2.09%
TOTAL EAST-WEST	\$10,993,928	\$11,680,018	(\$686,090)	-5.87%	\$35,259,595	\$34,812,169	\$447,426	1.29%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$813,111	\$806,332	\$6,779	0.84%	\$2,685,854	\$2,499,858	\$185,996	7.44%
BEACHLINE MAIN PLAZA	\$1,601,554	\$1,745,099	(\$143,545)	-8.23%	\$5,346,522	\$5,385,213	(\$38,692)	-0.72%
AIRPORT PLAZA	\$3,202,417	\$3,596,195	(\$393,778)	-10.95%	\$10,571,497	\$10,949,569	(\$378,072)	-3.45%
TOTAL BEACHLINE	\$5,617,082	\$6,147,627	(\$530,545)	-8.63%	\$18,603,873	\$18,834,641	(\$230,767)	-1.23%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$3,327,845	\$3,707,911	(\$380,066)	-10.25%	\$11,032,931	\$11,359,811	(\$326,880)	-2.88%
BOGGY CREEK PLAZA (SC)	\$3,697,766	\$3,961,112	(\$263,346)	-6.65%	\$12,042,524	\$11,932,922	\$109,602	0.92%
CURRY FORD PLAZA	\$2,442,821	\$2,550,016	(\$107,195)	-4.20%	\$7,860,862	\$7,623,344	\$237,518	3.12%
UNIVERSITY PLAZA	\$2,270,374	\$2,460,048	(\$189,674)	-7.71%	\$7,394,934	\$7,353,893	\$41,042	0.56%
TOTAL GREENEWAY	\$11,738,806	\$12,679,088	(\$940,282)	-7.42%	\$38,331,251	\$38,269,969	\$61,282	0.16%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,155,181	\$2,207,524	(\$52,343)	-2.37%	\$7,076,777	\$6,697,971	\$378,806	5.66%
FOREST LAKE PLAZA	\$2,467,884	\$2,451,054	\$16,830	0.69%	\$8,037,630	\$7,343,142	\$694,488	9.46%
PONKAN PLAZA	\$302,484	\$136,184	\$166,300	122.11%	\$989,251	\$410,058	\$579,193	141.25%
MT. PLYMOUTH PLAZA	\$88,063	\$96,130	(\$8,067)	-8.39%	\$286,471	\$289,453	(\$2,982)	-1.03%
TOTAL 429	\$5,013,612	\$4,890,892	\$122,720	2.51%	\$16,390,129	\$14,740,624	\$1,649,505	11.19%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,119,931	\$1,160,344	(\$40,414)	-3.48%	\$3,625,946	\$3,445,517	\$180,430	5.24%
TOTAL 414	\$1,119,931	\$1,160,344	(\$40,414)		\$3,625,946	\$3,445,517	\$180,430	
SR 453								
CORONADO PLAZA	\$101,823	\$96,130	\$5,693	5.92%	\$338,006	\$289,453	\$48,553	16.77%
TOTAL 453	\$101,823	\$96,130	\$5,693		\$338,006	\$289,453	\$48,553	
TOTAL SYSTEM	\$34,585,182	\$36,654,099	(\$2,068,917)	-5.64%	\$112,548,801	\$110,392,372	\$2,156,429	1.95%
CFX DISCOUNTS	(\$1,442,797)	(\$1,593,745)	\$150,948	-9.47%	(\$5,152,395)	(\$4,764,235)	(\$388,160)	8.15%
NET SYSTEM REVENUE	\$33,142,385	\$35,060,354	(\$1,917,969)	-5.47%	\$107,396,406	\$105,628,137	\$1,768,268	1.67%

*Does not include CFX Pay by Plate toll revenue.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$1,812,213	\$1,739,254	\$72,959	4.19%	\$4,791,943	\$4,621,984	\$169,959	3.68%
AUGUST	\$1,935,631	\$1,864,462	\$71,169	3.82%	\$5,193,940	\$4,907,363	\$286,577	5.84%
SEPTEMBER	\$1,724,931	\$1,825,681	(\$100,750)	-5.52%	\$4,524,515	\$4,805,290	(\$280,775)	-5.84%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$5,472,776</u>	<u>\$5,429,397</u>	<u>\$43,378</u>		<u>\$14,510,398</u>	<u>\$14,334,637</u>	<u>\$175,761</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$3,045,250	\$2,910,801	\$134,449	4.62%	\$2,013,086	\$1,931,989	\$81,097	4.20%
AUGUST	\$3,267,987	\$3,108,321	\$159,666	5.14%	\$2,205,617	\$2,047,977	\$157,640	7.70%
SEPTEMBER	\$2,852,588	\$3,043,668	(\$191,081)	-6.28%	\$1,891,894	\$2,005,379	(\$113,485)	-5.66%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$9,165,824</u>	<u>\$9,062,790</u>	<u>\$103,034</u>		<u>\$6,110,597</u>	<u>\$5,985,344</u>	<u>\$125,253</u>	

*Does not include PBP toll revenue.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$947,650	\$870,066	\$77,584	8.92%	\$1,870,013	\$1,857,946	\$12,067	0.65%
AUGUST	\$925,093	\$823,460	\$101,633	12.34%	\$1,874,955	\$1,782,168	\$92,787	5.21%
SEPTEMBER	\$813,111	\$806,332	\$6,779	0.84%	\$1,601,554	\$1,745,099	(\$143,545)	-8.23%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,685,854</u>	<u>\$2,499,858</u>	<u>\$185,996</u>		<u>\$5,346,522</u>	<u>\$5,385,213</u>	<u>(\$38,692)</u>	

	AIRPORT PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$3,696,996	\$3,680,788	\$16,208	0.44%
AUGUST	\$3,672,084	\$3,672,585	(\$501)	-0.01%
SEPTEMBER	\$3,202,417	\$3,596,195	(\$393,778)	-10.95%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$10,571,497</u>	<u>\$10,949,569</u>	<u>(\$378,072)</u>	

*Does not include PBP toll revenue.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$3,897,705	\$3,865,225	\$32,480	0.84%	\$4,106,601	\$3,926,556	\$180,044	4.59%
AUGUST	\$3,807,380	\$3,786,674	\$20,706	0.55%	\$4,238,157	\$4,045,253	\$192,904	4.77%
SEPTEMBER	\$3,327,845	\$3,707,911	(\$380,066)	-10.25%	\$3,697,766	\$3,961,112	(\$263,346)	-6.65%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$11,032,931</u>	<u>\$11,359,811</u>	<u>(\$326,880)</u>		<u>\$12,042,524</u>	<u>\$11,932,922</u>	<u>\$109,602</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$2,642,955	\$2,469,144	\$173,811	7.04%	\$2,515,629	\$2,381,541	\$134,088	5.63%
AUGUST	\$2,775,086	\$2,604,183	\$170,903	6.56%	\$2,608,932	\$2,512,304	\$96,628	3.85%
SEPTEMBER	\$2,442,821	\$2,550,016	(\$107,195)	-4.20%	\$2,270,374	\$2,460,048	(\$189,674)	-7.71%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$7,860,862</u>	<u>\$7,623,344</u>	<u>\$237,518</u>		<u>\$7,394,934</u>	<u>\$7,353,893</u>	<u>\$41,042</u>	

*Does not include PBP toll revenue.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$2,433,105	\$2,236,030	\$197,074	8.81%	\$2,698,800	\$2,388,969	\$309,832	12.97%
AUGUST	\$2,488,492	\$2,254,416	\$234,075	10.38%	\$2,870,945	\$2,503,119	\$367,826	14.69%
SEPTEMBER	\$2,155,181	\$2,207,524	(\$52,343)	-2.37%	\$2,467,884	\$2,451,054	\$16,830	0.69%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$7,076,777</u>	<u>\$6,697,971</u>	<u>\$378,806</u>		<u>\$8,037,630</u>	<u>\$7,343,142</u>	<u>\$694,488</u>	

	PONKAN PLAZA**				MT. PLYMOUTH PLAZA***			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$323,982	\$134,797	\$189,184	140.35%	\$91,781	\$95,151	(\$3,370)	
AUGUST	\$362,786	\$139,077	\$223,709	160.85%	\$106,626	\$98,172	\$8,455	
SEPTEMBER	\$302,484	\$136,184	\$166,300	122.11%	\$88,063	\$96,130	(\$8,067)	
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$989,251</u>	<u>\$410,058</u>	<u>\$579,193</u>		<u>\$286,471</u>	<u>\$289,453</u>	<u>(\$2,982)</u>	

*Does not include PBP toll revenue.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***Mt. Plymouth Plaza was opened for AVI traffic on April 1, 2018.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$1,194,509	\$1,100,180	\$94,329	8.57%
AUGUST	\$1,311,507	\$1,184,992	\$126,514	10.68%
SEPTEMBER	\$1,119,931	\$1,160,344	(\$40,414)	-3.48%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u><u>\$3,625,946</u></u>	<u><u>\$3,445,517</u></u>	<u><u>\$180,430</u></u>	

*Does not include PBP toll revenue.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

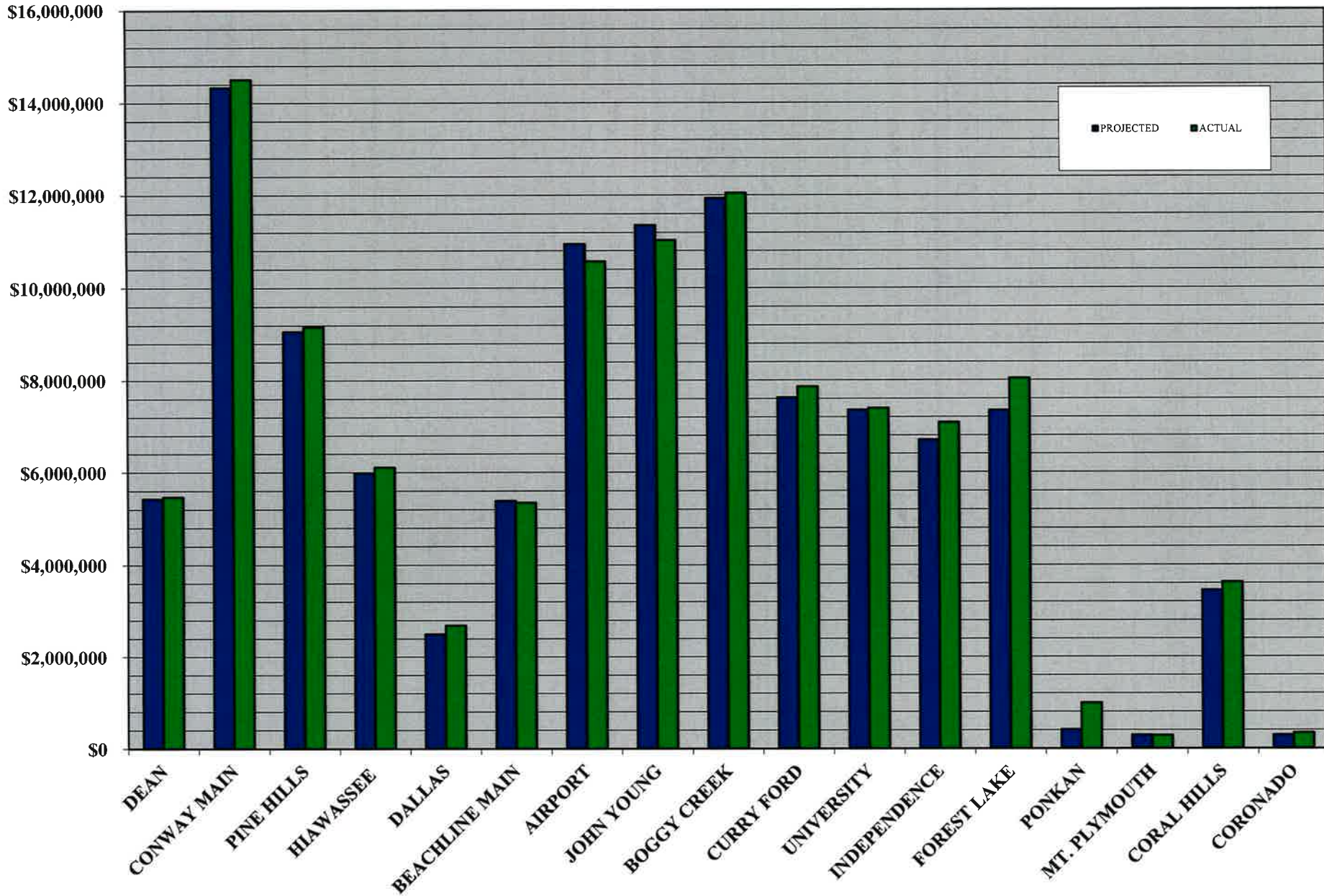
SR 453

	CORONADO PLAZA**			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$111,958	\$95,151	\$16,807	
AUGUST	\$124,225	\$98,172	\$26,053	
SEPTEMBER	\$101,823	\$96,130	\$5,693	
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u><u>\$338,006</u></u>	<u><u>\$289,453</u></u>	<u><u>\$48,553</u></u>	<u><u> </u></u>

*Does not include PBP toll revenue.

**Coronado Plaza was opened for AVI traffic on April 1, 2018.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
 AS OF SEPTEMBER 30, 2018 - FISCAL YEAR 2019



PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL IMAGE REVIEW REVENUE TO PROJECTED IMAGE REVIEW REVENUE
FISCAL YEAR 2019

	CURRENT MONTH - SEPTEMBER 2018				YEAR TO DATE @ SEPTEMBER 30, 2018			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$119,746	\$93,420	\$26,326	28.18%	\$377,073	\$277,822	\$99,251	35.72%
CONWAY MAIN PLAZA	\$377,256	\$245,886	\$131,370	53.43%	\$1,142,865	\$733,502	\$409,363	55.81%
PINE HILLS PLAZA	\$191,898	\$155,744	\$36,153	23.21%	\$622,951	\$463,742	\$159,209	34.33%
HIWASSEE PLAZA	\$141,405	\$102,615	\$38,790	37.80%	\$402,074	\$306,270	\$95,804	31.28%
TOTAL EAST-WEST	\$830,305	\$597,665	\$232,640	38.92%	\$2,544,964	\$1,781,336	\$763,628	42.87%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$72,389	\$41,260	\$31,129	75.45%	\$228,117	\$127,918	\$100,199	78.33%
BEACHLINE MAIN PLAZA	\$79,592	\$89,297	(\$9,705)	-10.87%	\$243,326	\$275,561	(\$32,235)	-11.70%
AIRPORT PLAZA	\$204,922	\$184,017	\$20,905	11.36%	\$629,122	\$560,288	\$68,834	12.29%
TOTAL BEACHLINE	\$356,902	\$314,574	\$42,329	13.46%	\$1,100,565	\$963,767	\$136,798	14.19%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$210,116	\$189,733	\$20,382	10.74%	\$601,022	\$581,281	\$19,741	3.40%
BOGGY CREEK PLAZA (SC)	\$233,909	\$202,690	\$31,219	15.40%	\$673,278	\$610,607	\$62,671	10.26%
CURRY FORD PLAZA	\$139,589	\$130,484	\$9,105	6.98%	\$478,861	\$390,086	\$88,775	22.76%
UNIVERSITY PLAZA	\$122,461	\$125,880	(\$3,419)	-2.72%	\$410,980	\$376,298	\$34,682	9.22%
TOTAL GREENEWAY	\$706,075	\$648,788	\$57,287	8.83%	\$2,164,140	\$1,958,271	\$205,869	10.51%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$108,636	\$112,959	(\$4,323)	-3.83%	\$315,187	\$342,735	(\$27,548)	-8.04%
FOREST LAKE PLAZA	\$155,302	\$125,420	\$29,882	23.83%	\$423,649	\$375,748	\$47,901	12.75%
PONKAN PLAZA	\$36,491	\$5,641	\$30,850	546.89%	\$98,046	\$17,019	\$81,028	476.10%
MT. PLYMOUTH PLAZA	\$10,366	\$4,919	\$5,447	110.74%	\$26,068	\$14,811	\$11,257	76.00%
TOTAL 429	\$310,795	\$248,939	\$61,856	24.85%	\$862,950	\$750,313	\$112,638	15.01%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$82,137	\$59,375	\$22,763	38.34%	\$225,671	\$176,307	\$49,364	28.00%
TOTAL 414	\$82,137	\$59,375	\$22,763		\$225,671	\$176,307	\$49,364	
SR 453								
CORONADO PLAZA	\$12,388	\$4,919	\$7,469	151.85%	\$29,211	\$14,811	\$14,399	97.22%
TOTAL 453	\$12,388	\$4,919	\$7,469		\$29,211	\$14,811	\$14,399	
TOTAL SYSTEM	\$2,298,603	\$1,874,259	\$424,343	22.64%	\$6,927,500	\$5,644,804	\$1,282,696	22.72%

*Includes all CFX image review toll revenue; does not include any fees.

REVENUE 5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
FISCAL YEAR 2015 THROUGH FISCAL YEAR 2019
(000's)

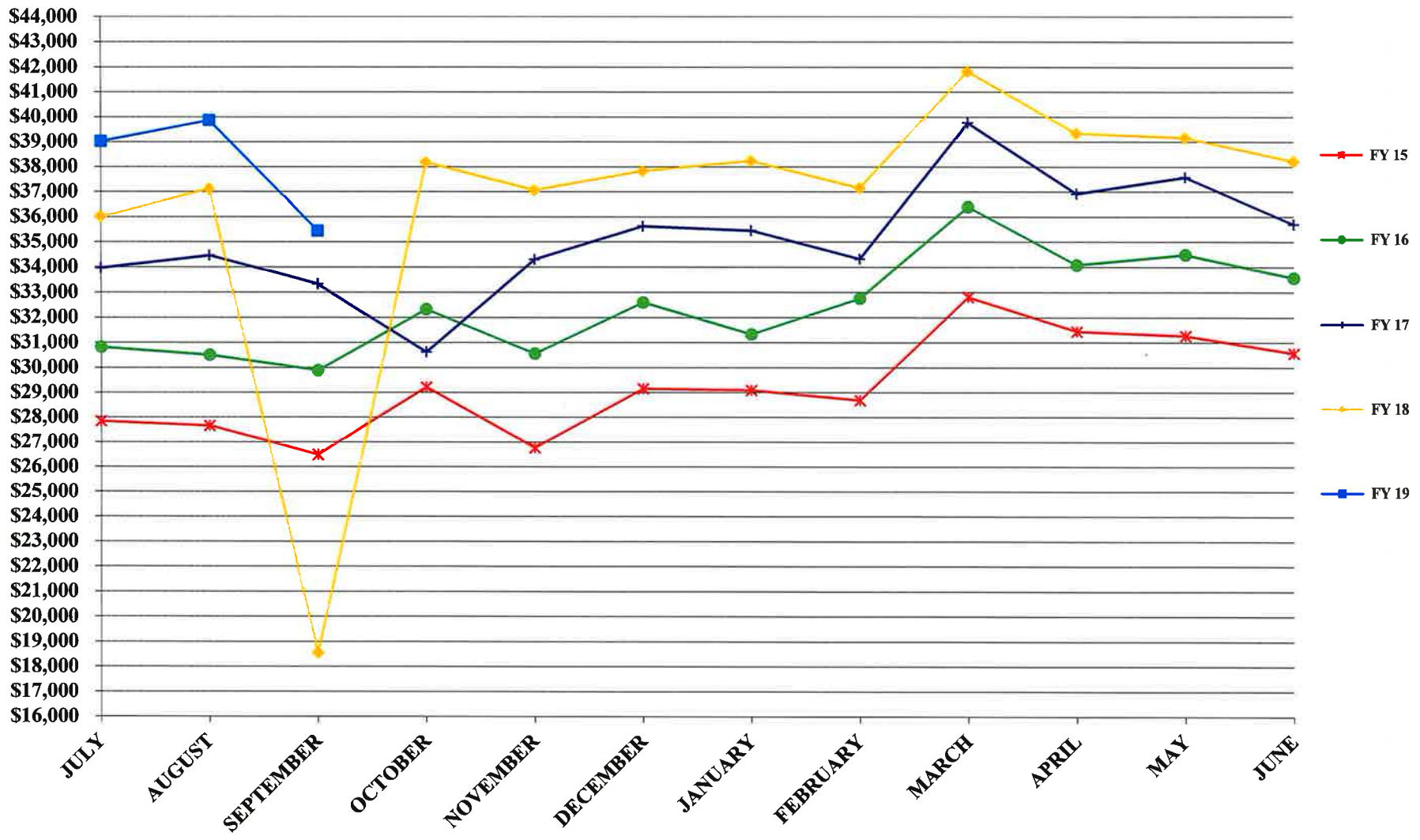
	FY 15	FY 16	FY 17	FY 18	FY 19
JULY	\$27,837	\$30,816	\$33,958	\$36,009	\$39,019
AUGUST	\$27,654	\$30,505	\$34,450	\$37,115	\$39,864
SEPTEMBER	\$26,497	\$29,886	\$33,315	\$18,544	\$35,441
OCTOBER	\$29,204	\$32,325	\$30,615	\$38,171	
NOVEMBER	\$26,754	\$30,553	\$34,295	\$37,051	
DECEMBER	\$29,138	\$32,592	\$35,619	\$37,827	
JANUARY	\$29,082	\$31,324	\$35,452	\$38,236	
FEBRUARY	\$28,675	\$32,758	\$34,313	\$37,143	
MARCH	\$32,794	\$36,394	\$39,753	\$41,819	
APRIL	\$31,430	\$34,080	\$36,908	\$39,329	
MAY	\$31,251	\$34,481	\$37,568	\$39,156	
JUNE	\$30,553	\$33,560	\$35,697	\$38,212	
TOTALS	\$350,869	\$389,274	\$421,943	\$438,612	\$114,324

*Restated in September of 2018 to include image revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)



*Restated in Sept. of 2018 to include image revenue.

**All plazas tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

	CURRENT MONTH - SEPTEMBER 2018				YEAR TO DATE @ SEPTEMBER 30, 2018			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,079,605	1,148,184	931,421	81.12%	6,591,394	5,689,224	902,170	15.86%
CONWAY MAIN PLAZA	4,273,706	2,273,704	2,000,002	87.96%	13,702,544	11,615,849	2,086,695	17.96%
PINE HILLS PLAZA	2,671,258	1,383,384	1,287,874	93.10%	8,577,397	7,135,713	1,441,684	20.20%
HIAWASSEE PLAZA	2,349,219	1,207,835	1,141,384	94.50%	7,579,993	6,239,384	1,340,609	21.49%
TOTAL EAST-WEST	11,373,788	6,013,107	5,360,681	89.15%	36,451,328	30,680,170	5,771,158	18.81%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,406,459	727,137	679,322	93.42%	4,650,729	3,941,980	708,749	17.98%
BEACHLINE MAIN PLAZA	1,653,420	858,356	795,064	92.63%	5,512,237	4,622,540	889,697	19.25%
AIRPORT PLAZA	2,820,375	1,460,498	1,359,877	93.11%	9,328,885	7,649,614	1,679,271	21.95%
TOTAL BEACHLINE	5,880,254	3,045,991	2,834,263	93.05%	19,491,851	16,214,134	3,277,717	20.22%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	2,791,714	1,466,494	1,325,220	90.37%	9,250,606	7,698,339	1,552,267	20.16%
BOGGY CREEK PLAZA (SC)	3,010,491	1,486,607	1,523,884	102.51%	9,770,549	7,668,756	2,101,793	27.41%
CURRY FORD PLAZA	2,824,181	1,420,842	1,403,339	98.77%	9,060,052	7,332,205	1,727,847	23.57%
UNIVERSITY PLAZA	2,664,517	1,404,602	1,259,915	89.70%	8,659,486	7,282,716	1,376,770	18.90%
TOTAL GREENEWAY	11,290,903	5,778,545	5,512,358	95.39%	36,740,693	29,982,016	6,758,677	22.54%
WESTERN BELTWAY/WEKIVA PARKWAY (SR429)								
INDEPENDENCE PLAZA	1,917,528	943,322	974,206	103.27%	6,245,245	4,891,297	1,353,948	27.68%
FOREST LAKE PLAZA	1,976,170	958,169	1,018,001	106.24%	6,410,018	5,013,155	1,396,863	27.86%
PONKAN PLAZA**	357,095	94,975	262,120	275.99%	1,159,998	329,471	830,527	252.08%
MT. PLYMOUTH PLAZA***	106,069	0	106,069		343,976	0	343,976	
TOTAL SR 429	4,356,862	1,996,466	2,360,396	118.23%	14,159,237	10,233,923	3,925,314	38.36%
JOHN LAND AOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	1,073,297	523,267	550,030	105.11%	3,460,065	2,731,170	728,895	26.69%
TOTAL SR 414	1,073,297	523,267	550,030		3,460,065	2,731,170	728,895	
SR453								
CORONADO PLAZA***	149,602	0	149,602		495,095	0	495,095	
TOTAL SR 453	149,602	0	149,602		495,095	0	495,095	
TOTAL SYSTEM	34,124,706	17,357,376	16,767,330	96.60%	110,798,269	89,841,413	20,956,856	23.33%

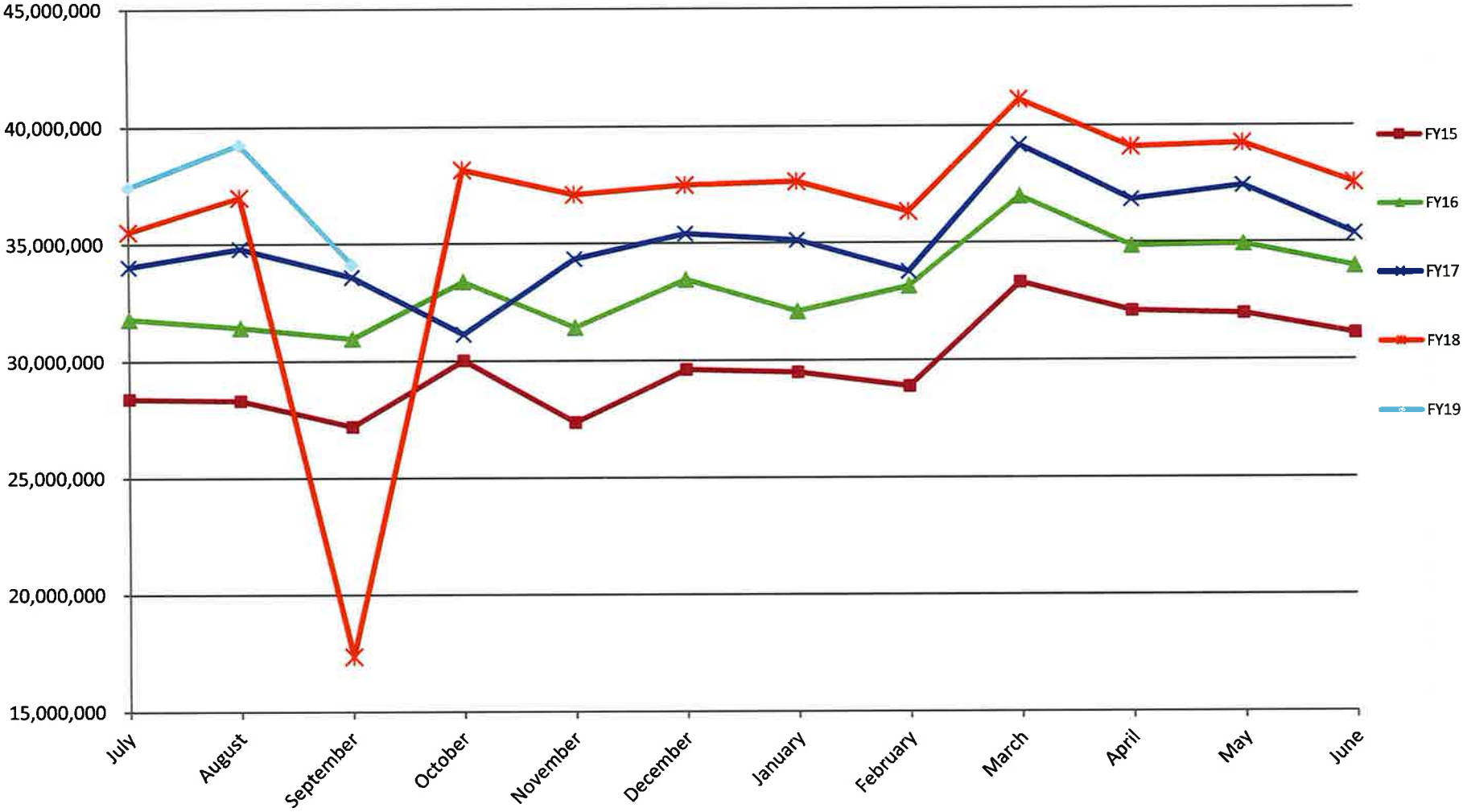
*Does not include CFX Pay By Plate toll revenue transactions.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***Mt. Plymouth and Coronado Plaza were opened for AVI traffic on April 1, 2018.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF SEPTEMBER 30, 2018**



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019**

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	2,174,954	2,190,162	(15,208)	-0.69%	4,514,708	4,524,119	(9,411)	-0.21%
AUGUST	2,336,835	2,350,878	(14,043)	-0.60%	4,914,130	4,818,026	96,104	1.99%
SEPTEMBER**	2,079,605	1,148,184	931,421	81.12%	4,273,706	2,273,704	2,000,002	87.96%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>6,591,394</u>	<u>5,689,224</u>	<u>902,170</u>		<u>13,702,544</u>	<u>11,615,849</u>	<u>2,086,695</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	2,840,249	2,776,855	63,394	2.28%	2,492,141	2,438,993	53,148	2.18%
AUGUST	3,065,890	2,975,474	90,416	3.04%	2,738,633	2,592,556	146,077	5.63%
SEPTEMBER**	2,671,258	1,383,384	1,287,874	93.10%	2,349,219	1,207,835	1,141,384	94.50%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>8,577,397</u>	<u>7,135,713</u>	<u>1,441,684</u>		<u>7,579,993</u>	<u>6,239,384</u>	<u>1,340,609</u>	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	1,637,938	1,655,019	(17,081)	-1.03%	1,926,225	1,919,618	6,607	0.34%
AUGUST	1,606,332	1,559,824	46,508	2.98%	1,932,592	1,844,566	88,026	4.77%
SEPTEMBER**	1,406,459	727,137	679,322	93.42%	1,653,420	858,356	795,064	92.63%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	4,650,729	3,941,980	708,749		5,512,237	4,622,540	889,697	

	AIRPORT PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	3,262,441	3,095,053	167,388	5.41%
AUGUST	3,246,069	3,094,063	152,006	4.91%
SEPTEMBER**	2,820,375	1,460,498	1,359,877	93.11%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	9,328,885	7,649,614	1,679,271	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	3,240,873	3,135,175	105,698	3.37%	3,309,071	3,023,039	286,032	9.46%
AUGUST	3,218,019	3,096,670	121,349	3.92%	3,450,987	3,159,110	291,877	9.24%
SEPTEMBER**	2,791,714	1,466,494	1,325,220	90.37%	3,010,491	1,486,607	1,523,884	102.51%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>9,250,606</u>	<u>7,698,339</u>	<u>1,552,267</u>		<u>9,770,549</u>	<u>7,668,756</u>	<u>2,101,793</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	3,034,915	2,874,597	160,318	5.58%	2,933,636	2,857,920	75,716	2.65%
AUGUST	3,200,956	3,036,766	164,190	5.41%	3,061,333	3,020,194	41,139	1.36%
SEPTEMBER**	2,824,181	1,420,842	1,403,339	98.77%	2,664,517	1,404,602	1,259,915	89.70%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>9,060,052</u>	<u>7,332,205</u>	<u>1,727,847</u>		<u>8,659,486</u>	<u>7,282,716</u>	<u>1,376,770</u>	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	2,119,061	1,952,774	166,287	8.52%	2,143,223	1,975,777	167,446	8.47%
AUGUST	2,208,656	1,995,201	213,455	10.70%	2,290,625	2,079,209	211,416	10.17%
SEPTEMBER****	1,917,528	943,322	974,206	103.27%	1,976,170	958,169	1,018,001	106.24%
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>6,245,245</u>	<u>4,891,297</u>	<u>1,353,948</u>		<u>6,410,018</u>	<u>5,013,155</u>	<u>1,396,863</u>	

	PONKAN PLAZA**				MT. PLYMOUTH PLAZA***			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	379,810	23,571	356,239	1511.34%	110,513	0	110,513	
AUGUST	423,093	210,925	212,168	100.59%	127,394	0	127,394	
SEPTEMBER****	357,095	94,975	262,120	275.99%	106,069	0	106,069	
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>1,159,998</u>	<u>329,471</u>	<u>830,527</u>		<u>343,976</u>	<u>0</u>	<u>343,976</u>	

*Does not include PBP toll revenue transactions.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***Mt. Plymouth Plaza was opened for AVI traffic on April 1, 2018.

****All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	1,137,152	1,063,404	73,748	6.94%
AUGUST	1,249,616	1,144,499	105,117	9.18%
SEPTEMBER**	1,073,297	523,267	550,030	105.11%
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>3,460,065</u>	<u>2,731,170</u>	<u>728,895</u>	

*Does not include PBP toll revenue transactions.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

SR 453

CORONADO PLAZA**				
	FY 19	FY 18	+ OR -	%
JULY	163,798	0	163,798	
AUGUST	181,695	0	181,695	
SEPTEMBER	149,602	0	149,602	
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>495,095</u>	<u>0</u>	<u>495,095</u>	

*Does not include PBP toll revenue transactions.

**Coronado Plaza was opened for AVI traffic on April 1, 2018.

**ELECTRONIC
COLLECTION**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2019

YEAR TO DATE @ SEPTEMBER 30, 2018

REVENUE COMPARISON BY PLAZA

	TOTAL TOLLS	TOTAL E-PASS	% E-PASS
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$5,472,776	\$5,020,485	91.74%
CONWAY MAIN PLAZA	\$14,510,398	\$13,133,651	90.51%
PINE HILLS PLAZA	\$9,165,824	\$8,190,636	89.36%
HIAWASSEE PLAZA	\$6,110,597	\$5,507,108	90.12%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$2,685,854	\$2,112,229	78.64%
BEACHLINE MAIN PLAZA	\$5,346,522	\$4,527,147	84.67%
AIRPORT PLAZA	\$10,571,497	\$9,064,706	85.75%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$11,032,931	\$9,496,507	86.07%
BOGGY CREEK PLAZA (SC)	\$12,042,524	\$10,725,818	89.07%
CURRY FORD PLAZA	\$7,860,862	\$7,216,582	91.80%
UNIVERSITY PLAZA	\$7,394,934	\$6,749,793	91.28%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)			
INDEPENDENCE PLAZA	\$7,076,777	\$6,248,535	88.30%
FOREST LAKE PLAZA	\$8,037,630	\$7,274,314	90.50%
PONKAN PLAZA	\$989,251	\$989,251	100.00%
MT. PLYMOUTH PLAZA	\$286,471	\$286,471	100.00%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$3,625,946	\$3,289,160	90.71%
SR 453			
CORONADO PLAZA	\$338,006	\$338,006	100.00%
TOTALS	\$112,548,801	\$100,170,398	89.00%
CFX DISCOUNTS	\$5,152,395	\$5,152,395	
NET TOLL REVENUES	\$107,396,406	\$95,018,003	88.47%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
FISCAL YEAR 2019

TOTAL REVENUE BY MONTH

	<u>NET TOTAL TOLL REVENUE</u>	<u>NET E-PASS REVENUE</u>	<u>% OF TOTAL</u>
JULY	\$37,075,626	\$32,495,875	87.65%
AUGUST	\$37,178,395	\$32,988,053	88.73%
SEPTEMBER	\$33,142,385	\$29,534,075	89.11%
OCTOBER			
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u><u>\$107,396,406</u></u>	<u><u>\$95,018,003</u></u>	88.47%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

CFX DISCOUNTS

FISCAL YEAR 2019

TOTAL E-PASS REVENUE BY MONTH

	<u>TOTAL E-PASS REVENUE</u>	<u>E-PASS DISCOUNTS</u>	<u>CFX BELTWAY DISCOUNT*</u>	<u>NET E-PASS REVENUE</u>	<u>DISCOUNTS AS A % OF OF E-PASS</u>	<u>DISCOUNTS AS A % OF TOTAL REVENUE</u>
JULY	\$33,614,424	\$923,140	\$195,409	\$32,495,875	3.33%	3.02%
AUGUST**	\$35,579,102	\$1,094,256	\$1,496,793	\$32,988,053	7.28%	6.97%
SEPTEMBER	\$30,976,872	\$969,027	\$473,770	\$29,534,075	4.66%	4.35%
OCTOBER						
NOVEMBER						
DECEMBER						
JANUARY						
FEBRUARY						
MARCH						
APRIL						
MAY						
JUNE						
YEAR TO DATE	<u><u>\$100,170,398</u></u>	<u><u>\$2,986,424</u></u>	<u><u>\$2,165,971</u></u>	<u><u>\$95,018,003</u></u>	5.14%	4.80%

*THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

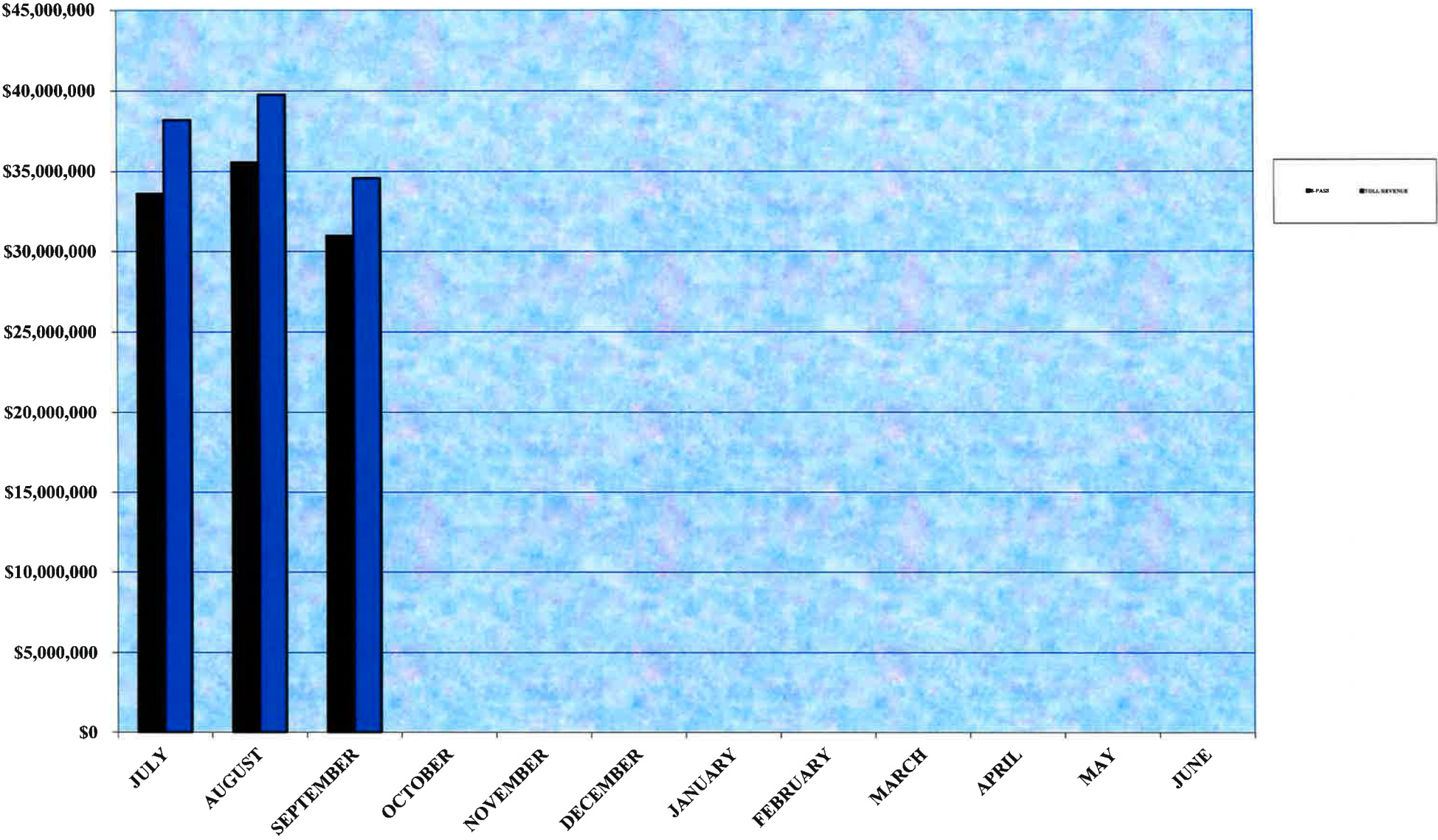
**BELTWAY DISCOUNT IN AUGUST WAS GIVEN TO CUSTOMERS FOR PRIOR MONTH TRANSACTIONS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2019

	DEAN	CONWAY MAIN	PINE HILLS	HAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	CFX DISCOUNTS	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,659,523	\$4,319,560	\$2,706,266	\$1,798,978	\$722,035	\$1,554,078	\$3,138,902	\$3,291,690	\$3,609,563	\$2,411,679	\$2,283,371	\$2,089,931	\$2,425,318	\$323,982	\$91,781	\$1,075,869	\$111,958	\$1,118,549	\$32,495,875	87.65%
AUGUST	\$1,778,622	\$4,720,267	\$2,932,940	\$1,998,681	\$734,628	\$1,601,303	\$3,164,694	\$3,285,136	\$3,787,720	\$2,554,141	\$2,387,963	\$2,229,925	\$2,612,389	\$362,786	\$106,626	\$1,197,056	\$124,225	\$2,591,049	\$32,988,053	88.73%
SEPTEMBER	\$1,582,340	\$4,093,824	\$2,551,431	\$1,709,449	\$655,566	\$1,371,765	\$2,761,110	\$2,919,741	\$3,328,535	\$2,250,761	\$2,078,439	\$1,928,679	\$2,236,607	\$302,484	\$88,063	\$1,016,236	\$101,823	\$1,442,797	\$29,534,075	89.11%
OCTOBER																				
NOVEMBER																				
DECEMBER																				
JANUARY																				
FEBRUARY																				
MARCH																				
APRIL																				
MAY																				
JUNE																				
TOTALS	\$5,020,485	\$13,133,651	\$8,190,636	\$5,507,108	\$2,112,229	\$4,527,147	\$9,064,706	\$9,496,507	\$10,725,818	\$7,216,582	\$6,749,793	\$6,248,535	\$7,274,314	\$989,251	\$286,471	\$3,289,160	\$338,006	\$5,152,395	\$95,018,003	88.47%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2019**



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2019

YEAR TO DATE @ SEPTEMBER 30, 2018

TRAFFIC COMPARISON BY PLAZA

	<u>TOTAL REVENUE TRAFFIC</u>	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	6,591,394	6,124,125	92.91%
CONWAY MAIN PLAZA	13,702,544	12,526,699	91.42%
PINE HILLS PLAZA	8,577,397	7,755,533	90.42%
HIAWASSEE PLAZA	7,579,993	6,921,475	91.31%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	4,650,729	3,893,227	83.71%
BEACHLINE MAIN PLAZA	5,512,237	4,709,782	85.44%
AIRPORT PLAZA	9,328,885	8,137,919	87.23%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	9,250,606	8,190,493	88.54%
BOGGY CREEK PLAZA (SC)	9,770,549	8,950,655	91.61%
CURRY FORD PLAZA	9,060,052	8,411,170	92.84%
UNIVERSITY PLAZA	8,659,486	8,001,546	92.40%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)			
INDEPENDENCE PLAZA	6,245,245	5,711,293	91.45%
FOREST LAKE PLAZA	6,410,018	5,892,964	91.93%
PONKAN PLAZA	1,159,998	1,159,998	100.00%
MT. PLYMOUTH PLAZA	343,976	343,976	100.00%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	3,460,065	3,138,615	90.71%
SR 453			
CORONADO PLAZA	495,095	495,095	100.00%
TOTALS	<u><u>110,798,269</u></u>	<u><u>100,364,565</u></u>	90.58%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll traffic.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2019

TOTAL TRAFFIC BY MONTH

	<u>TOTAL REVENUE TRAFFIC</u>	<u>E-PASS TRAFFIC</u>	<u>% OF TOTAL</u>
JULY	37,420,708	33,589,795	89.76%
AUGUST	39,252,855	35,715,829	90.99%
SEPTEMBER	34,124,706	31,058,941	91.02%
OCTOBER			
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u><u>110,798,269</u></u>	<u><u>100,364,565</u></u>	90.58%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC*
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2019

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	2,017,299	4,112,494	2,554,975	2,258,482	1,343,030	1,615,773	2,821,291	2,827,132	3,001,362	2,802,013	2,696,846	1,900,739	1,959,103	379,810	110,513	1,025,135	163,798	33,589,795	89.76%
AUGUST	2,175,066	4,509,444	2,783,614	2,513,179	1,353,492	1,665,848	2,844,894	2,857,603	3,170,108	2,978,726	2,835,230	2,040,769	2,115,633	423,093	127,394	1,140,041	181,695	35,715,829	90.99%
SEPTEMBER	1,931,760	3,904,761	2,416,944	2,149,814	1,196,705	1,428,161	2,471,734	2,505,758	2,779,185	2,630,431	2,469,470	1,769,785	1,818,228	357,095	106,069	973,439	149,602	31,058,941	91.02%
OCTOBER																			
NOVEMBER																			
DECEMBER																			
JANUARY																			
FEBRUARY																			
MARCH																			
APRIL																			
MAY																			
JUNE																			
TOTALS	6,124,125	12,526,699	7,755,533	6,921,475	3,893,227	4,709,782	8,137,919	8,190,493	8,950,655	8,411,170	8,001,546	5,711,293	5,892,964	1,159,998	343,976	3,138,615	495,095	100,364,565	90.58%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS

Pay-By-Plate

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED UNPAID TRANSACTION REPORT
AS OF SEPTEMBER 30, 2018**

Fiscal Year	Paid in Lane Transactions	Unpaid in Lane Transactions	Unpaid in Lane Transaction %	Transactions Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Unpaid in Lane Transactions	Adjusted Unpaid in Lane Transaction %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.73%	6,546,235	2.19%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	82.05%	5,474,635	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.21%	3,151,272	1.02%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.43%	4,463,904	1.40%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	79.15%	5,663,029	1.66%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	78.36%	7,344,070	1.95%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	78.00%	10,617,685	2.49%
FY 2017	420,930,206	36,683,823	8.02%	29,789,520	77.04%	13,733,977	3.00%
FY 2018	433,436,477	47,239,204	9.83%	33,684,853	60.48%	26,866,605	5.59%
FY 2019 - To Date	110,798,269	17,451,874	13.61%	5,968,064	23.29%	16,061,912	12.52%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY PLAZA*
CURRENT MONTH - SEPTEMBER 2018
FISCAL YEAR 2019

	REVENUE TRAFFIC	UNPAID IN LANE TRANSACTIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,079,605	433,519	17.25%
CONWAY MAIN PLAZA	4,273,706	906,667	17.50%
PINE HILLS PLAZA	2,671,258	612,411	18.65%
HIAWASSEE PLAZA	2,349,219	467,846	16.61%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,406,459	256,132	15.41%
BEACHLINE MAIN PLAZA	1,653,420	322,666	16.33%
AIRPORT PLAZA**	2,820,375	334,101	10.59%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	2,791,714	616,396	18.09%
BOGGY CREEK PLAZA (SC)	3,010,491	615,255	16.97%
CURRY FORD PLAZA	2,824,181	571,093	16.82%
UNIVERSITY PLAZA	2,664,517	593,972	18.23%
<u>WESTERN BELTWAY/WEKIVA PARKWAY</u>			
INDEPENDENCE PLAZA	1,917,528	349,591	15.42%
FOREST LAKE PLAZA	1,976,170	377,110	16.02%
PONKAN PLAZA	357,095	64,900	15.38%
MT. PLYMOUTH PLAZA	106,069	21,797	17.05%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	1,073,297	199,187	15.65%
<u>SR 453</u>			
CORONADO	149,602	29,773	16.60%
TOTALS	34,124,706	6,772,416	16.56%

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY MONTH*
 FISCAL YEAR 2019

	DEAN	CONWAY MAIN	FIVE HILLS	HOAWASSEE	DALLAS	BEACHLINE MAIN & JCP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	353,700	747,126	515,802	399,113	235,044	262,064	330,205	545,875	497,705	480,698	427,922	286,412	297,831	73,107	25,471	170,126	30,224	5,678,425	37,420,708	13.18%
AUGUST	313,910	578,823	498,494	328,979	216,105	208,412	337,961	479,333	468,528	466,303	422,942	218,998	256,580	42,510	14,564	131,850	16,741	5,001,033	39,252,855	11.30%
SEPTEMBER	433,519	906,667	612,411	467,846	256,132	322,666	334,101	616,396	615,255	571,093	593,972	349,591	377,110	64,900	21,797	199,187	29,773	6,772,416	34,124,706	16.56%
OCTOBER																				
NOVEMBER																				
DECEMBER																				
JANUARY																				
FEBRUARY																				
MARCH																				
APRIL																				
MAY																				
JUNE																				
	1,101,129	2,232,616	1,626,707	1,195,938	707,281	793,142	1,002,267	1,444,836	1,581,488	1,518,094	1,444,836	855,001	931,521	180,517	61,832	501,163	76,738	17,451,874	110,798,269	13.61%

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION RATE REPORT - BY MONTH*
 FISCAL YEAR 2019

	DEAN	CONWAY MAIN	PINE HILLS	HAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	13.99%	14.20%	15.37%	13.80%	12.55%	11.98%	9.19%	14.42%	13.07%	13.67%	12.73%	11.91%	12.20%	16.14%	18.73%	13.01%	15.58%	5,678,425	37,420,708	13.18%
AUGUST	11.84%	10.54%	13.99%	10.72%	11.86%	9.73%	9.43%	12.96%	11.95%	12.72%	12.14%	9.02%	10.07%	9.13%	10.26%	9.54%	8.44%	5,001,033	39,252,855	11.30%
SEPTEMBER	17.25%	17.50%	18.65%	16.61%	15.41%	16.33%	10.59%	18.09%	16.97%	16.82%	18.23%	15.42%	16.02%	15.38%	17.05%	15.65%	16.60%	6,772,416	34,124,706	16.56%
OCTOBER																				
NOVEMBER																				
DECEMBER																				
JANUARY																				
FEBRUARY																				
MARCH																				
APRIL																				
MAY																				
JUNE																				
	14.31%	14.01%	15.94%	13.63%	13.20%	9.70%	12.58%	15.07%	13.93%	14.35%	14.30%	12.04%	12.69%	13.47%	15.24%	12.65%	13.42%	17,451,874	110,798,269	13.61%

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

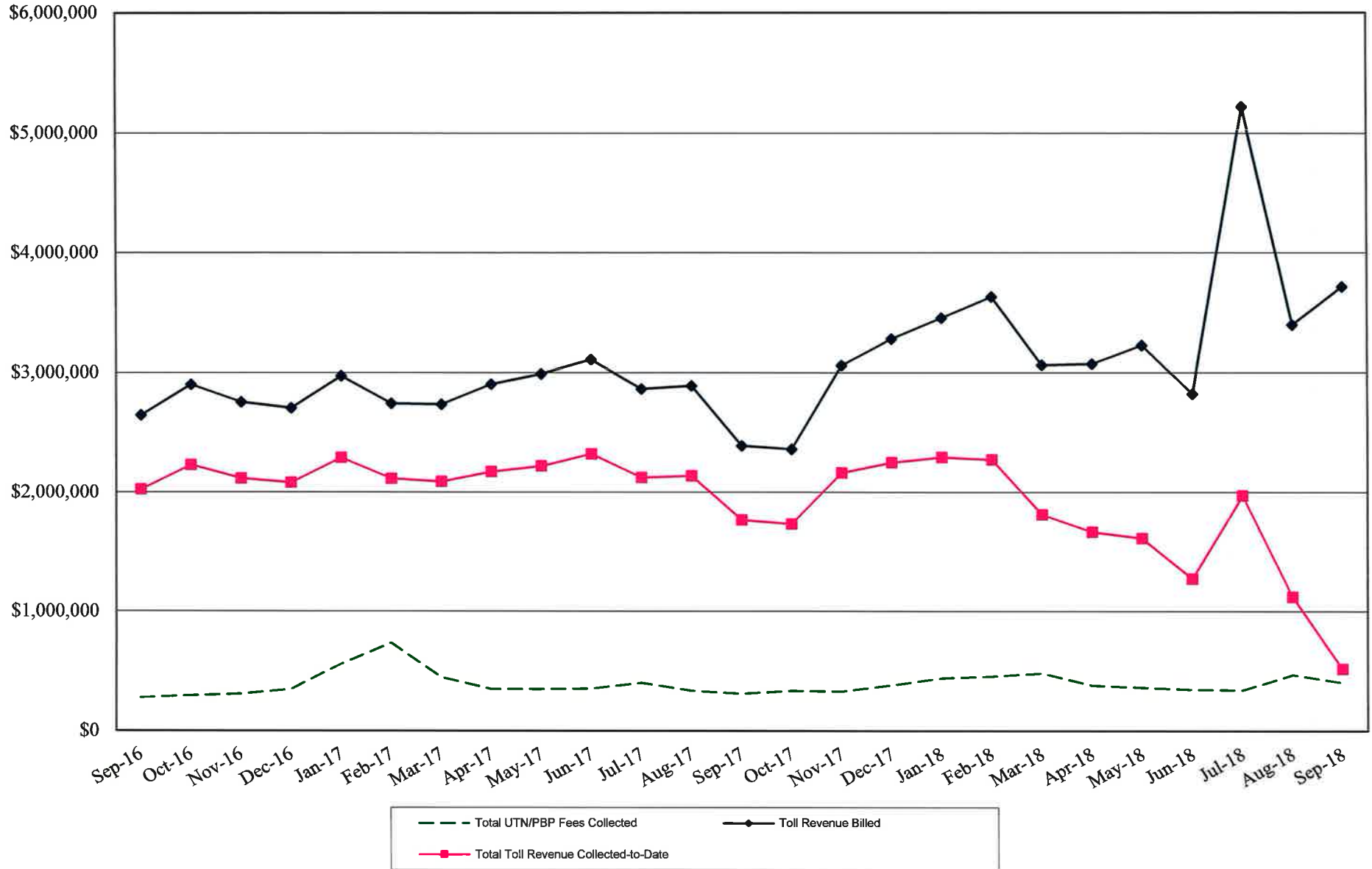
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF SEPTEMBER 30, 2018**

Month UTN/PBP was Created	Total Transactions Associated with an UTN/PBP⁽¹⁾	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date⁽²⁾	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Sep-16	2,339,896	\$2,646,285.48	\$1,769,313.55	\$252,914.28	\$2,022,227.83	76.42%
Oct-16	2,573,034	\$2,901,638.37	\$1,945,680.44	\$282,047.74	\$2,227,728.18	76.77%
Nov-16	2,445,956	\$2,755,089.20	\$1,840,891.34	\$273,333.08	\$2,114,224.42	76.74%
Dec-16	2,410,239	\$2,707,096.06	\$1,812,792.16	\$267,168.73	\$2,079,960.89	76.83%
Jan-17	2,647,270	\$2,974,710.86	\$1,977,231.63	\$310,794.73	\$2,288,026.36	76.92%
Feb-17	2,428,864	\$2,743,172.31	\$1,831,196.36	\$281,308.28	\$2,112,504.64	77.01%
Mar-17	2,429,632	\$2,736,524.74	\$1,811,748.94	\$276,340.22	\$2,088,089.16	76.30%
Apr-17	2,582,235	\$2,905,272.61	\$1,891,146.01	\$279,383.45	\$2,170,529.46	74.71%
May-17	2,663,419	\$2,988,571.71	\$1,928,232.59	\$290,373.54	\$2,218,606.13	74.24%
Jun-17	2,753,812	\$3,106,561.75	\$2,001,892.81	\$317,715.72	\$2,319,608.53	74.67%
Jul-17	2,522,982	\$2,864,918.03	\$1,836,871.21	\$284,103.41	\$2,120,974.62	74.03%
Aug-17	2,550,779	\$2,891,241.46	\$1,843,690.01	\$291,185.87	\$2,134,875.88	73.84%
Sep-17	2,108,620	\$2,389,695.37	\$1,536,484.00	\$227,258.65	\$1,763,742.65	73.81%
Oct-17	2,088,346	\$2,360,949.95	\$1,496,164.55	\$234,445.57	\$1,730,610.12	73.30%
Nov-17	2,702,406	\$3,059,437.51	\$1,886,158.03	\$274,891.17	\$2,161,049.20	70.64%
Dec-17	2,865,816	\$3,279,908.43	\$1,977,389.50	\$269,431.40	\$2,246,820.90	68.50%
Jan-18	3,022,244	\$3,455,365.60	\$2,001,507.54	\$289,383.90	\$2,290,891.44	66.30%
Feb-18	3,178,122	\$3,630,692.17	\$1,974,997.02	\$295,585.51	\$2,270,582.53	62.54%
Mar-18	2,680,845	\$3,063,533.63	\$1,579,299.67	\$230,540.78	\$1,809,840.45	59.08%
Apr-18	2,681,927	\$3,073,298.83	\$1,447,128.00	\$217,176.18	\$1,664,304.18	54.15%
May-18	2,811,413	\$3,226,110.55	\$1,386,980.58	\$223,370.01	\$1,610,350.59	49.92%
Jun-18	2,442,134	\$2,818,413.80	\$1,116,263.67	\$153,589.90	\$1,269,853.57	45.06%
Jul-18	4,552,201	\$5,215,698.39	\$1,718,477.12	\$249,590.02	\$1,968,067.14	37.73%
Aug-18	2,887,957	\$3,397,749.17	\$1,033,699.53	\$85,748.22	\$1,119,447.75	32.95%
Sep-18	3,080,107	\$3,714,191.75	\$478,245.80	\$37,856.03	\$516,101.83	13.90%
TOTALS	67,450,256	\$76,906,127.73	\$42,123,482.06	\$6,195,536.39	\$48,319,018.45	62.83%

(1) Transactions associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF SEPTEMBER 30, 2018**



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2019

	CURRENT MONTH - SEPTEMBER 2018			YEAR-TO-DATE - SEPTEMBER 30, 2018		
	FY 2019	BUDGET	VARIANCE	FY 2019	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	\$134,609	\$91,471	\$43,138	\$448,082	\$508,844	(\$60,762)
TOTAL CASH AVAILABLE	<u>\$134,609</u>	<u>\$91,471</u>	<u>\$43,138</u>	<u>\$448,082</u>	<u>\$508,844</u>	<u>(\$60,762)</u>
EXPENSES						
OPERATIONS	\$19,945	\$26,836	\$6,891	\$43,206	\$80,508	\$37,302
MAINTENANCE	\$0	\$10,642	\$10,642	\$8,962	\$31,925	\$22,963
TOTAL O&M	<u>\$19,945</u>	<u>\$37,478</u>	<u>\$17,533</u>	<u>\$52,168</u>	<u>\$112,434</u>	<u>\$60,265</u>
NET CASH FLOW	<u><u>\$114,664</u></u>	<u><u>\$53,993</u></u>	<u><u>\$60,672</u></u>	<u><u>\$395,914</u></u>	<u><u>\$396,411</u></u>	<u><u>(\$497)</u></u>

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$631,050	\$1,368,950	\$17,380.60	\$1,351,569
Orange County	\$1,000,000	\$315,557	\$684,443	\$8,710.10	\$675,733
GOAA	\$4,500,000	\$1,420,459	\$3,079,541	\$39,155.85	\$3,040,385
CFX	\$38,008,887	\$10,938,383	\$27,070,503	\$330,666.97	\$26,739,837
Total	<u>\$45,508,887</u>	<u>\$13,305,449</u>	<u>\$32,203,437</u>	<u>\$395,913.52</u>	<u>\$31,807,524</u>

* Subject to year end audit adjustments.