pfm

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

Investment Performance Review
For the Quarter Ended September 30, 2018

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- Reserve for Debt Management - Portfolio Statistics
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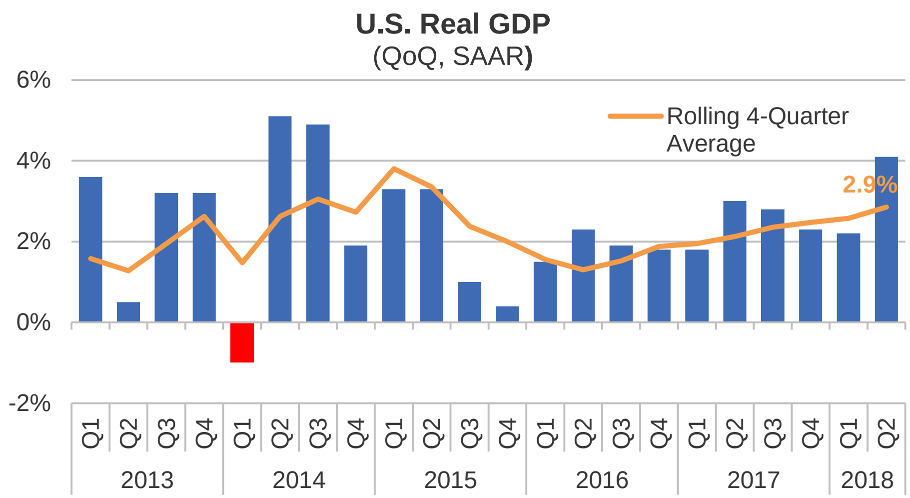
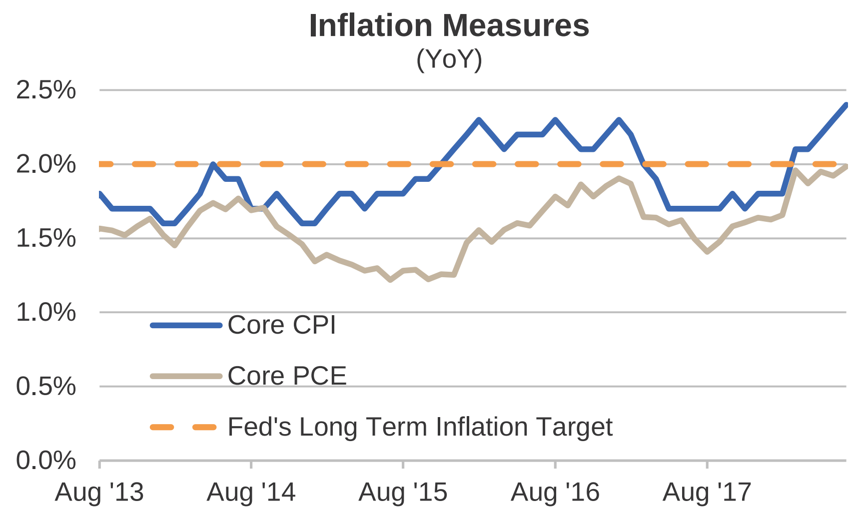
Tab I

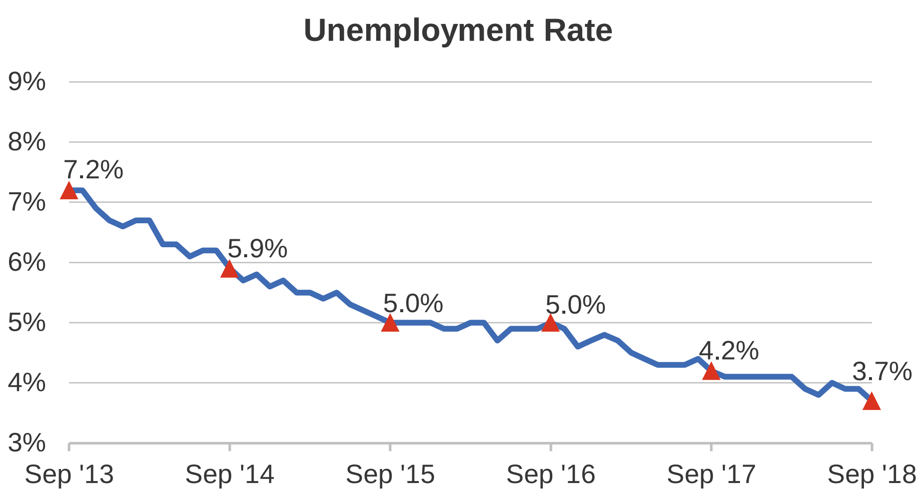
Current Market Themes

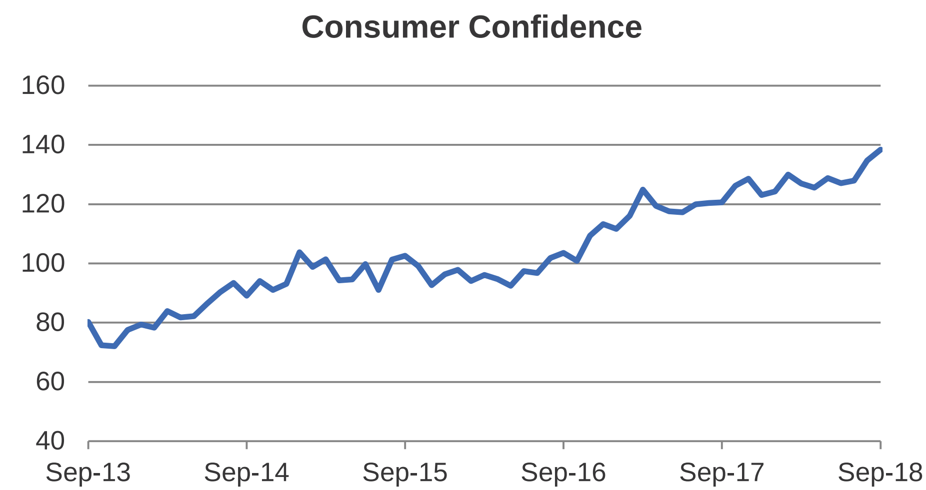
- U.S. economic conditions are characterized by:
    - Strong growth fueled by tax cuts and increased spending
    - Solid job growth with a low unemployment rate of 3.7%
    - Record corporate profits, driven in part by tax cuts
    - Core inflation reaching the Fed's long-term target of 2% for the first time since 2012
    - Potential headwinds in the form of tariffs, slower housing market momentum and rising interest rates
- U.S. Treasury yields surged in September, continuing the year-long path toward higher rates. The yield curve remains quite flat relative to historical averages.
- The Federal Reserve raised rates again in September, their third hike of 2018. The federal funds rate moved to a new target range of 2.00% to 2.25%. An additional ¼ percent rate hike is expected in December, with two to four more hikes possible in 2019.
- U.S. equities broke records in September as the S&P 500 and Nasdaq indices hit new all-time highs on tailwinds from robust economic fundamentals, strong corporate earnings, and business optimism. The S&P 500 index is now up 10.6% for the year while the tech-heavy Nasdaq is up 17.5%.
- U.S., Canada, and Mexico reached an agreement to update NAFTA. The deal revises the country of origin rules, increases intellectual property protections, improves labor and environmental rights, and includes concessions on dairy products.

Current Economic Conditions



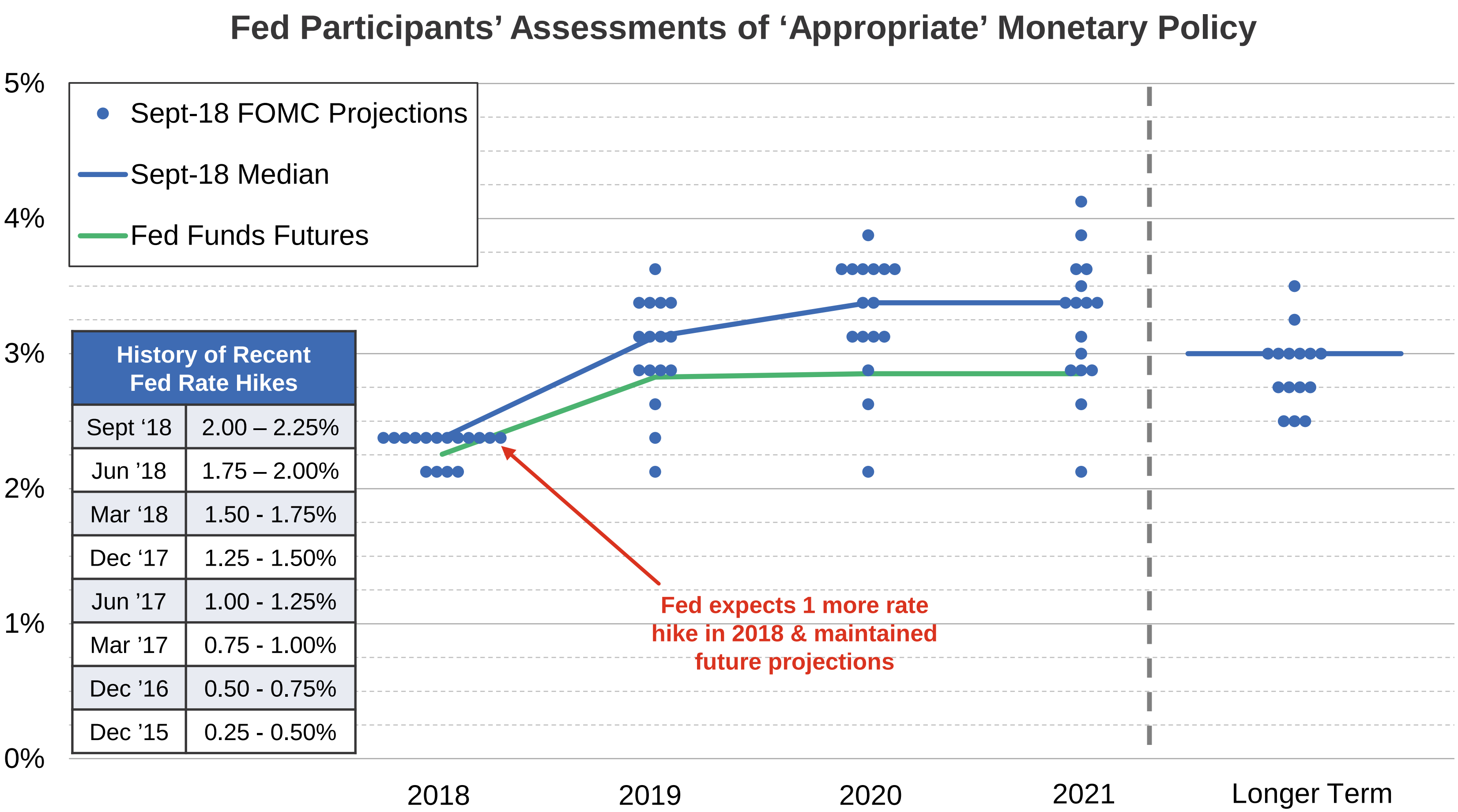






Source: Bloomberg, latest data available as of 9/30/18. SAAR is seasonally adjusted annualized rate.

FOMC's September "Dot Plot" Projects One More Rate Hike in 2018

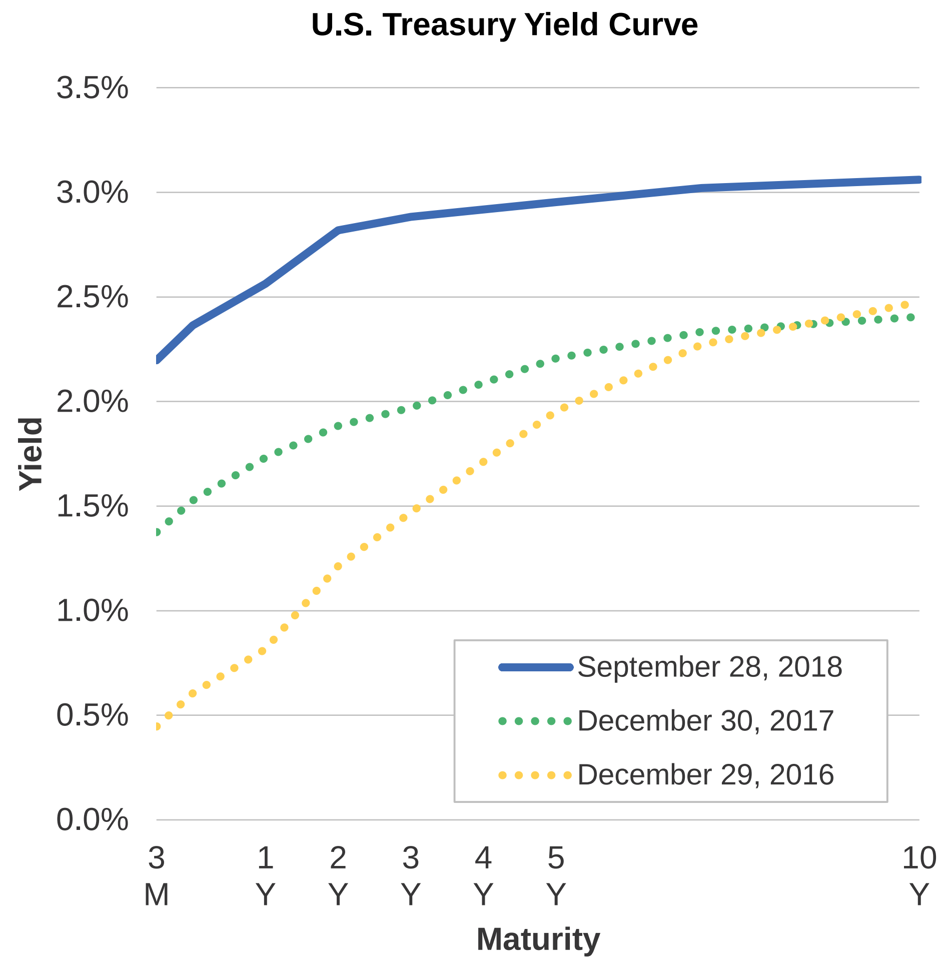


History of Recent Fed Rate Hikes	
Sept '18	2.00 – 2.25%
Jun '18	1.75 – 2.00%
Mar '18	1.50 - 1.75%
Dec '17	1.25 - 1.50%
Jun '17	1.00 - 1.25%
Mar '17	0.75 - 1.00%
Dec '16	0.50 - 0.75%
Dec '15	0.25 - 0.50%

Source: Federal Reserve and Bloomberg. Individual dots represent each Fed members' judgement of the midpoint of the appropriate target range for the federal funds rate at each year-end. Fed funds futures as of 9/26/18.

U.S. Yield Curve Has Flattened

Tenor	Current 9/28/18	Year-End 12/31/2017	Year-End 12/31/16
3 month	**2.20%**	1.38%	0.45%
6 month	**2.36%**	1.53%	0.61%
1 year	**2.56%**	1.73%	0.82%
2 year	**2.82%**	1.88%	1.21%
3 year	**2.88%**	1.97%	1.47%
5 year	**2.95%**	2.21%	1.95%
10 year	**3.06%**	2.41%	2.48%



Source: Bloomberg, as of 9/28/2018.

Fixed-Income Index Returns

September 30, 2018	Effective Duration	Yield	YTD	1 Month	3 Month	1 Year	3 Years	5 Years
1-3 Year Indices								
U.S. Treasury	1.81	2.80%	0.29%	(0.12%)	0.19%	0.04%	0.38%	0.56%
Agency	1.69	2.80%	0.53%	(0.04%)	0.32%	0.34%	0.59%	0.74%
Corp A-AAA	1.83	3.21%	0.73%	0.03%	0.67%	0.67%	1.38%	1.38%
MBS (0 to 3 Years)	4.53	3.45%	(0.41%)	(0.73%)	(0.37%)	(0.38%)	0.82%	1.01%
Municipals	1.79	2.07%	0.87%	(0.28%)	(0.01%)	0.29%	0.70%	0.80%
1-5 Year Indices								
U.S. Treasury	2.58	2.85%	(0.20%)	(0.28%)	0.05%	(0.58%)	0.29%	0.73%
Agency	2.03	2.84%	0.28%	(0.11%)	0.26%	0.03%	0.59%	0.93%
Corp A-AAA	2.59	3.35%	0.16%	(0.10%)	0.66%	0.06%	1.47%	1.75%
MBS (0 to 5 Years)	3.65	3.30%	(0.71%)	(0.35%)	0.11%	(0.82%)	0.81%	1.57%
Municipals	2.48	2.16%	0.70%	(0.36%)	(0.04%)	(0.04%)	0.80%	1.07%
Master Indices (Maturities 1 Year and Greater)								
U.S. Treasury	6.13	2.95%	(1.75%)	(0.98%)	(0.66%)	(1.64%)	0.28%	1.51%
Agency	3.89	2.99%	(0.57%)	(0.41%)	(0.01%)	(0.56%)	0.80%	1.57%
Corp A-AAA	6.82	3.79%	(2.34%)	(0.50%)	0.67%	(1.29%)	2.43%	3.18%
MBS (0 to 30 Years)	5.11	3.56%	(1.02%)	(0.59%)	(0.12%)	(0.88%)	1.00%	2.00%
Municipals	6.72	2.81%	(0.51%)	(0.64%)	(0.25%)	0.24%	2.33%	3.74%

Source: ICE BofAML Indices. Returns greater than one year are annualized.

Tab II

- The Portfolios are of high credit quality and invested in U.S. Treasury, federal agency/GSE, mortgage-backed, federal agency/CMO, corporate notes, asset-backed, supranational, commercial paper, and municipal securities. The Portfolios are also invested in bank deposits, certificate of deposit, and money market mutual funds.

- The Reserve for Debt Management Portfolio's quarterly total return performance of 0.48%, outperformed the benchmark's performance of 0.20% by 0.28%. Over the past year, the Portfolio earned 0.53%, versus 0.06% for the benchmark.

- We positioned portfolios with a defensive duration posture for the majority of the past two quarters in light of the Fed's impact on short-term rates. This has benefited portfolio returns as yields across the curve approached new highs for this cycle. Economic Conditions were characterized by:
    - The yield on the 2-year Treasury note rising by 29 basis points to end the quarter at 2.82%,
    - A robust labor market, with the U.S. unemployment rate near 48 year lows,
    - Core inflation near the Fed's 2% target, while oil prices surged and wages trended higher,
    - Consumer confidence is at a near two-decade high, while measures of manufacturing activity are also very strong,
    - As well as, an escalating trade war with China, weakness in emerging market economies and currencies, and political uncertainty.

- While the Fed's policy actions will depend on future economic data, we believe the current strength of the U.S. economy, coupled with a strong labor market and rising inflation, will cause the Fed to continue raising rates at a pace of about one ¼ percent hike per quarter well into 2019. Therefore, we plan to maintain a defensive duration posture to mitigate a portion of interest rate risk relative to benchmarks.

Account Name	Amortized Cost[1,2,3] September 30, 2018	Amortized Cost[1,2,3] June 30, 2018	Market Value[1,2,3] September 30, 2018	Market Value[1,2,3] June 30, 2018	Duration (Years) September 30, 2018
Wells Fargo Checking Account	$54,443,921	$67,086,089	$54,443,921	$67,086,089	0.003
Pooled Investments	10,026,096	1,069	10,022,838	1,069	0.003
Total	**$64,470,016**	**$67,087,158**	**$64,466,759**	**$67,087,158**	**0.003**

Account Name	Yield to Maturity at Cost[4] September 30, 2018	Yield to Maturity at Cost[4] June 30, 2018	Yield to Maturity at Market September 30, 2018	Yield to Maturity at Market June 30, 2018	Duration (Years) June 30, 2018
Cash & Short Term Investments	2.20%	1.84%	2.20%	1.84%	0.003
Pooled Investments	2.37%	0.00%	2.44%	0.00%	0.090
Total	**2.23%**	**1.84%**	**2.24%**	**1.84%**	**0.003**

Benchmarks	September 30, 2018	June 30, 2018
S&P Rated GIP Index Gov't 30 Day Gross Yield Index[5]	2.04%	1.70%

Notes:

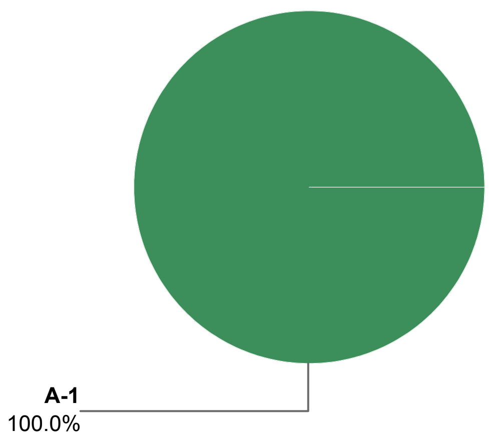
1. On a trade-date basis, includes accrued interest and money market fund/cash if tracked by PFM.
2. Includes any money market fund/cash balances held in custodian account.
3. In order to comply with GASB accrual accounting reporting requirements; forward settling trades are included in the monthly balance.
4. Past performance is not indicative of future results.
5. Month end yields, source Bloomberg. The presentation of this benchmark is pursuant to the Investment Policy.

Portfolio Statistics

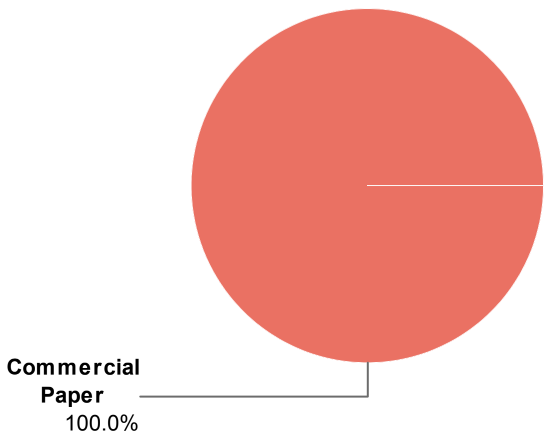
As of September 30, 2018

Par Value:	$10,000,000
Total Market Value:	$10,022,838
Security Market Value:	$9,922,540
Accrued Interest:	-
Cash:	$100,298
Amortized Cost:	$9,925,798
Yield at Market:	2.44%
Yield at Cost:	2.37%
Effective Duration:	0.31 Years
Duration to Worst:	0.31 Years
Average Maturity:	0.31 Years
Average Credit: *	A

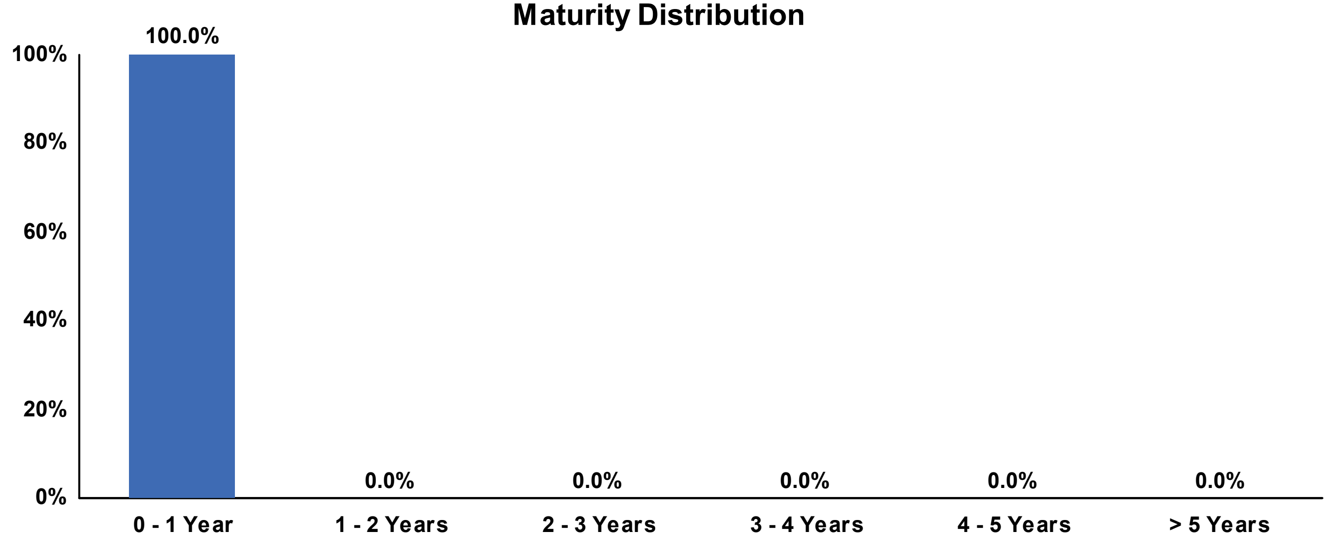
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



** An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.*

Portfolio Earnings

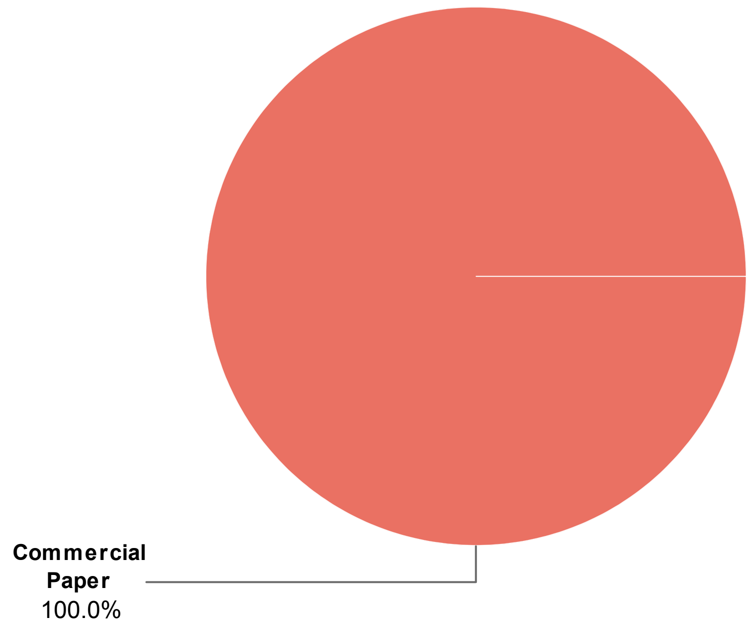
Quarter-Ended September 30, 2018

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2018)	$0.00	$0.00
Net Purchases/Sales	$9,904,256.11	$9,904,256.11
Change in Value	$18,283.89	$21,541.63
Ending Value (09/30/2018)	$9,922,540.00	$9,925,797.74
Interest Earned	$3,485.13	$3,485.13
Portfolio Earnings	$21,769.02	$25,026.76

Sector Allocation

As of September 30, 2018

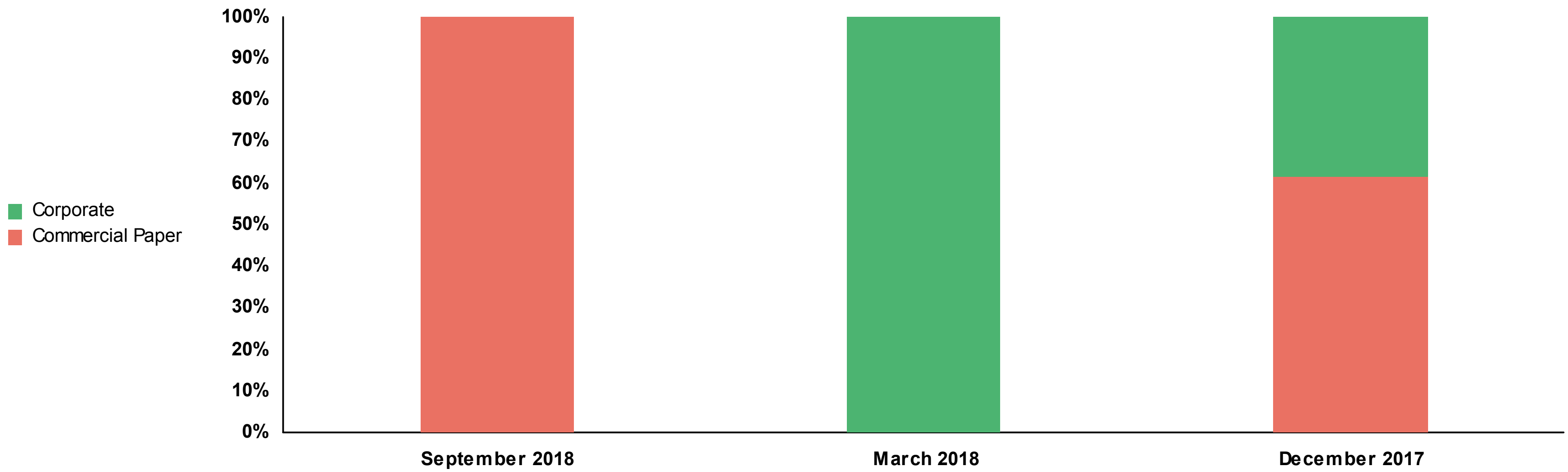
Sector	Market Value ($)	% of Portfolio
Commercial Paper	9,922,540	100.0%
Total	**$9,922,540**	**100.0%**



Detail may not add to total due to rounding.

Sector Allocation

	September 30, 2018		June 30, 2018		March 31, 2018		December 31, 2017	
Sector	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**
Commercial Paper	9.9	100.0%	0.0	0.0%	0.0	0.0%	16.0	61.5%
Corporate	0.0	0.0%	0.0	0.0%	5.0	100.0%	10.0	38.5%
Total	**$9.9**	**100.0%**	**$0.0**	**0.0%**	**$5.0**	**100.0%**	**$26.0**	**100.0%**

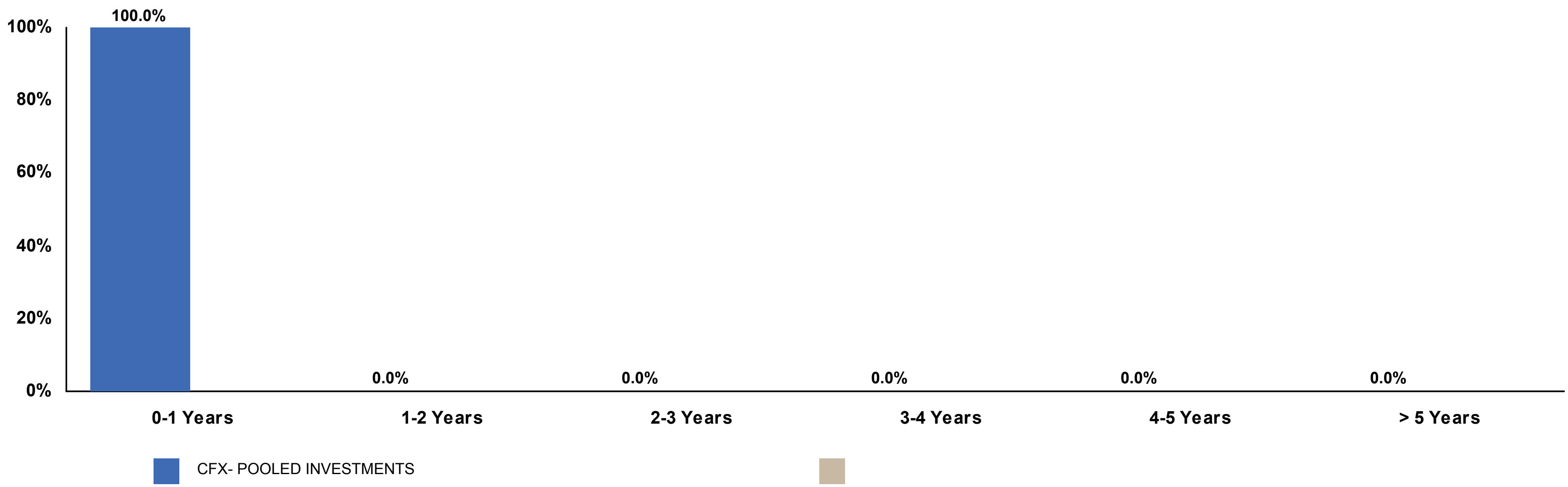


Detail may not add to total due to rounding.

Maturity Distribution

As of September 30, 2018

Portfolio/Benchmark	Yield at Market	Average Maturity	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	>5 Years
CFX- POOLED INVESTMENTS	2.44%	0.31 yrs	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%

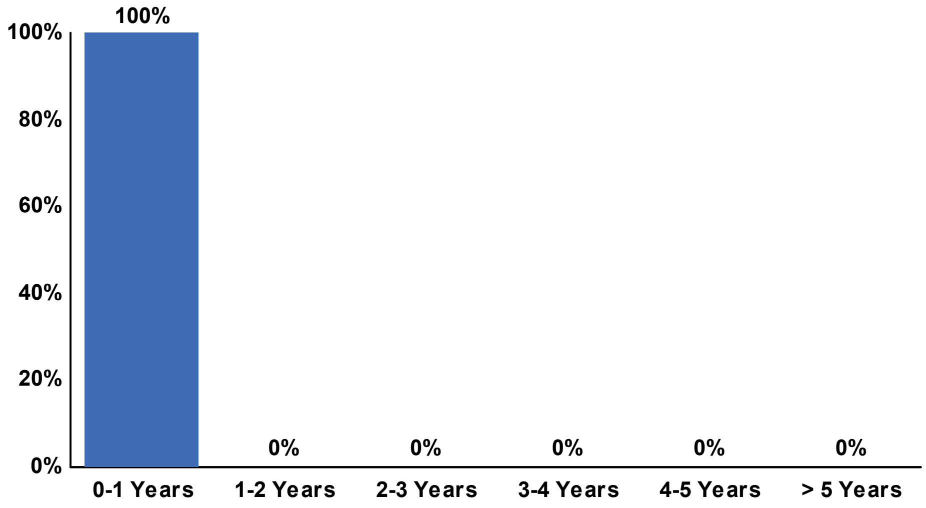


Duration Distribution

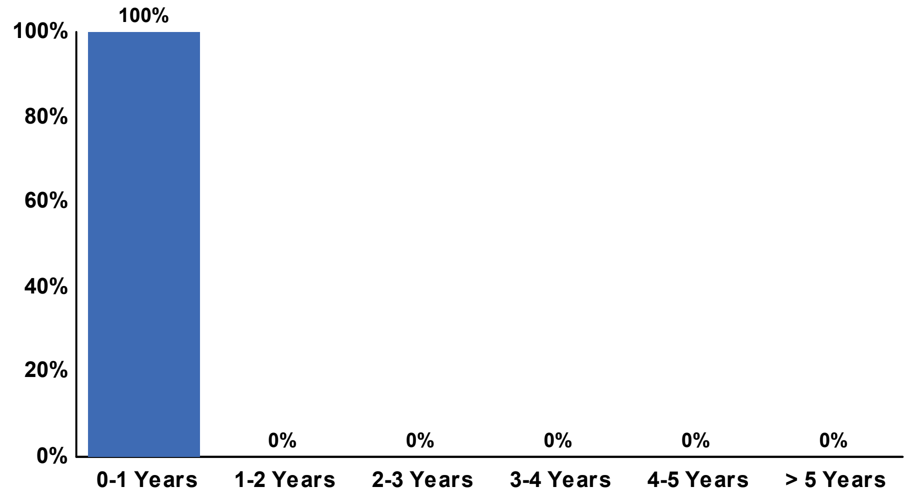
As of September 30, 2018

Portfolio / Benchmark	Effective Duration	0-1 YEARS	1-2 YEARS	2-3 YEARS	3-4 YEARS	4-5 YEARS	> 5 YEARS
CFX- POOLED INVESTMENTS	0.31	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Distribution by Effective Duration



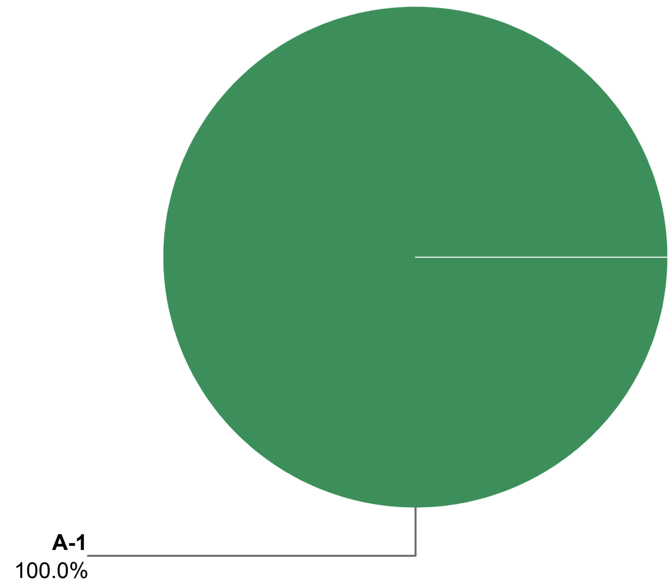
Contribution to Portfolio Duration



Credit Quality

As of September 30, 2018

S&P Rating	Market Value ($)	% of Portfolio
A-1	$9,922,540	100.0%
Totals	**$9,922,540**	**100.0%**



Detail may not add to total due to rounding.

Issuer Distribution

As of September 30, 2018

Issuer	Market Value ($)	% of Portfolio
NATIXIS NY BRANCH	3,984,980	40.2%
CREDIT AGRICOLE SA	3,957,740	39.9%
JP MORGAN CHASE & CO	1,979,820	20.0%
Grand Total:	**9,922,540**	**100.0%**

Sector/Issuer Distribution

As of September 30, 2018

Sector / Issuer	Market Value ($)	% of Sector	% of Total Portfolio
Commercial Paper			
CREDIT AGRICOLE SA	3,957,740	39.9%	39.9%
JP MORGAN CHASE & CO	1,979,820	20.0%	20.0%
NATIXIS NY BRANCH	3,984,980	40.2%	40.2%
Sector Total	**9,922,540**	**100.0%**	**100.0%**
Portfolio Total	**9,922,540**	**100.0%**	**100.0%**

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
BUY									
8/28/18	8/29/18	4,000,000	63873KLU9	NATIXIS NY BRANCH COMM PAPER	0.00%	11/28/18	3,977,351.11	2.25%	
8/28/18	8/29/18	4,000,000	22533UPU1	CREDIT AGRICOLE CIB NY COMM PAPER	0.00%	2/28/19	3,950,996.67	2.44%	
8/28/18	8/29/18	2,000,000	46640QPN5	JP MORGAN SECURITIES LLC COMM PAPER	0.00%	2/22/19	1,975,908.33	2.48%	
Total BUY		**10,000,000**					**9,904,256.11**		
INTEREST									
7/2/18	7/2/18	0	MONEY0002	MONEY MARKET FUND			1.49		
8/1/18	8/1/18	0	MONEY0002	MONEY MARKET FUND			1.61		
9/4/18	9/4/18	0	MONEY0002	MONEY MARKET FUND			3,482.03		
Total INTEREST		**0**					**3,485.13**		

Quarterly Portfolio Transactions

Tran. Type	Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield	Realized G/L (BV)
INTEREST	7/2/18	7/2/18	0.00	MONEY0002	MONEY MARKET FUND			1.49		
INTEREST	8/1/18	8/1/18	0.00	MONEY0002	MONEY MARKET FUND			1.61		
BUY	8/28/18	8/29/18	4,000,000.00	63873KLU9	NATIXIS NY BRANCH COMM PAPER	0.00%	11/28/18	(3,977,351.11)	2.25%	
BUY	8/28/18	8/29/18	4,000,000.00	22533UPU1	CREDIT AGRICOLE CIB NY COMM PAPER	0.00%	2/28/19	(3,950,996.67)	2.44%	
BUY	8/28/18	8/29/18	2,000,000.00	46640QPN5	JP MORGAN SECURITIES LLC COMM PAPER	0.00%	2/22/19	(1,975,908.33)	2.48%	
INTEREST	9/4/18	9/4/18	0.00	MONEY0002	MONEY MARKET FUND			3,482.03		
TOTALS								**(9,900,770.98)**		

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
NATIXIS NY BRANCH COMM PAPER DTD 05/23/2018 0.000% 11/28/2018	63873KLU9	4,000,000.00	A-1	P-1	8/28/2018	8/29/2018	3,977,351.11	2.25	0.00	3,985,564.44	3,984,980.00
JP MORGAN SECURITIES LLC COMM PAPER DTD 05/29/2018 0.000% 02/22/2019	46640QPN5	2,000,000.00	A-1	P-1	8/28/2018	8/29/2018	1,975,908.33	2.48	0.00	1,980,399.98	1,979,820.00
CREDIT AGRICOLE CIB NY COMM PAPER DTD 08/06/2018 0.000% 02/28/2019	22533UPU1	4,000,000.00	A-1	P-1	8/28/2018	8/29/2018	3,950,996.67	2.44	0.00	3,959,833.32	3,957,740.00
Security Type Sub-Total		**10,000,000.00**					**9,904,256.11**	**2.37**	**0.00**	**9,925,797.74**	**9,922,540.00**
Managed Account Sub Total		**10,000,000.00**					**9,904,256.11**	**2.37**	**0.00**	**9,925,797.74**	**9,922,540.00**
Securities Sub-Total		**$10,000,000.00**					**$9,904,256.11**	**2.37%**	**$0.00**	**$9,925,797.74**	**$9,922,540.00**
Accrued Interest											**$0.00**
Total Investments											**$9,922,540.00**

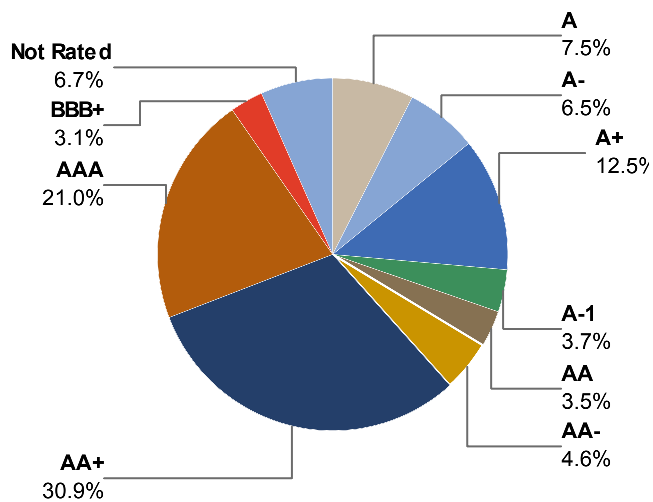
Bolded items are forward settling trades.

Portfolio Statistics

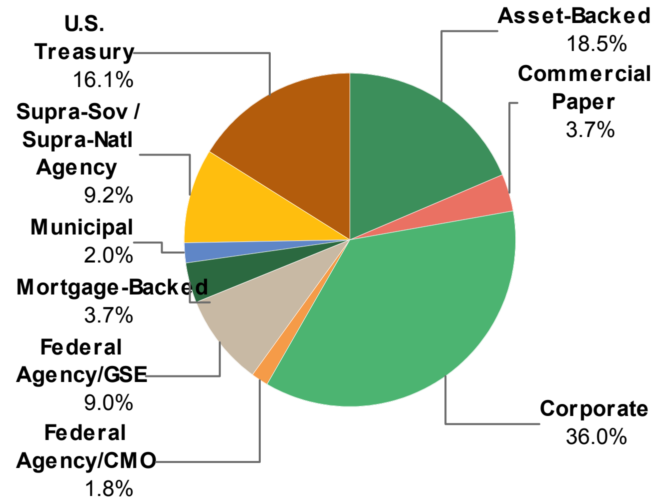
As of September 30, 2018

Par Value:	$169,031,868
Total Market Value:	$168,221,479
Security Market Value:	$166,948,770
Accrued Interest:	$672,645
Cash:	$600,064
Amortized Cost:	$168,883,524
Yield at Market:	2.89%
Yield at Cost:	2.18%
Effective Duration:	1.70 Years
Duration to Worst:	1.80 Years
Average Maturity:	2.40 Years
Average Credit: *	AA

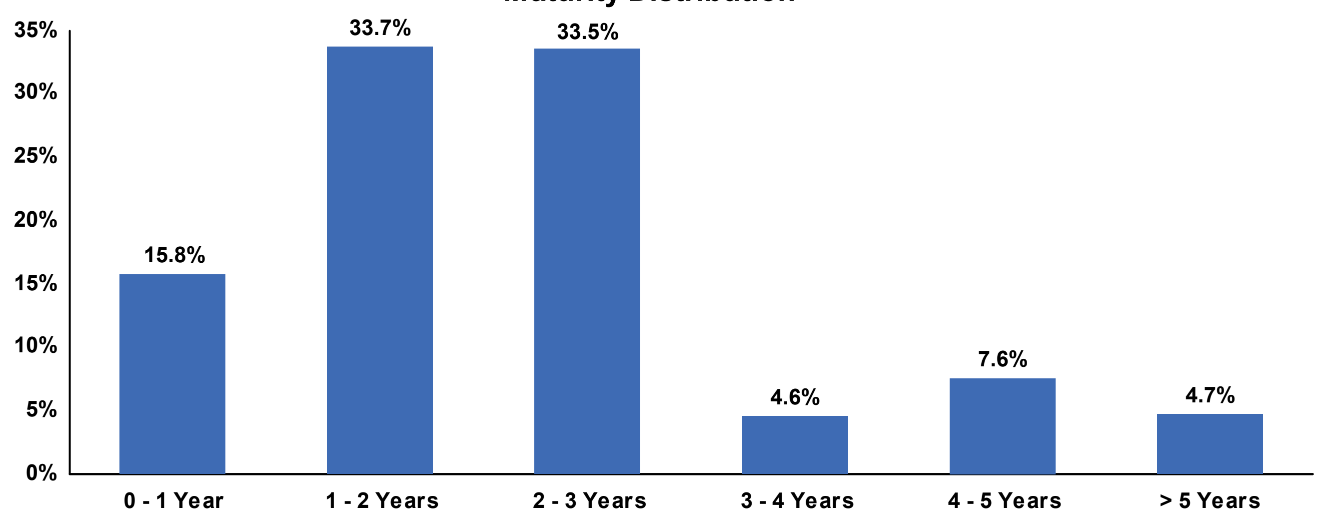
Credit Quality (S&P Ratings)



Sector Allocation



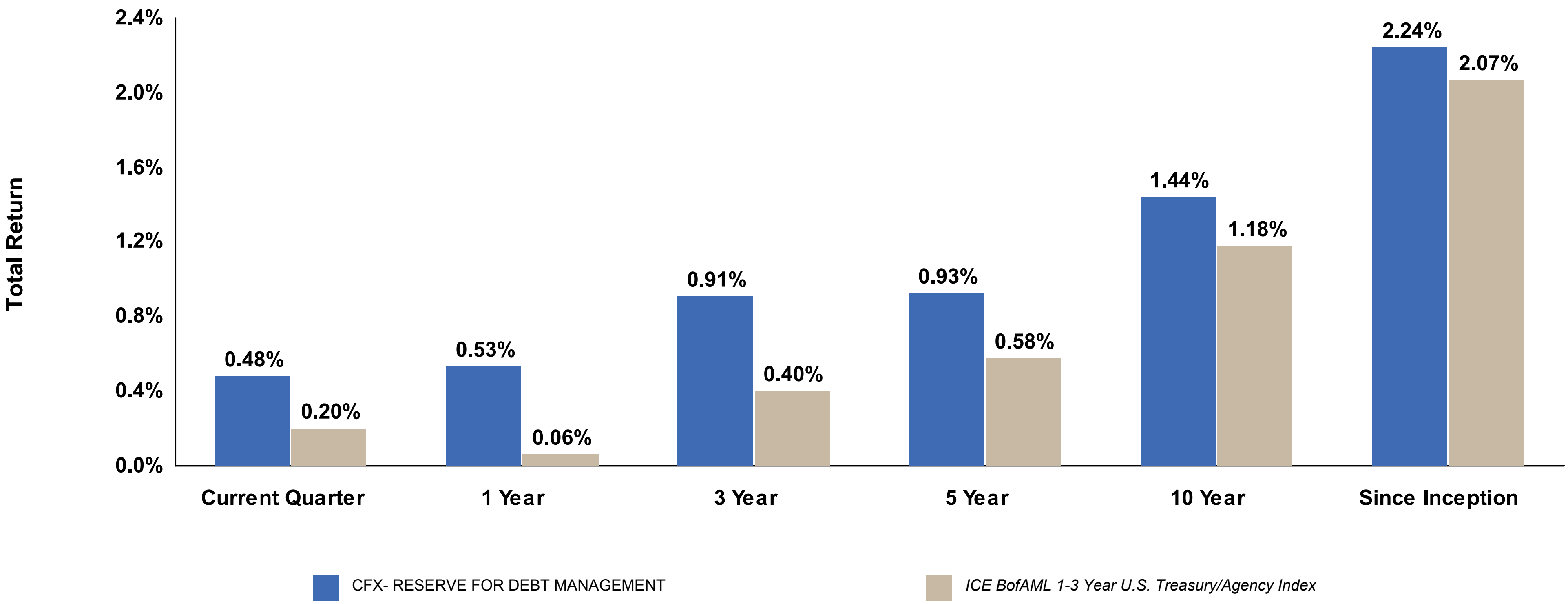
Maturity Distribution



** An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.*

Portfolio Performance (Total Return)

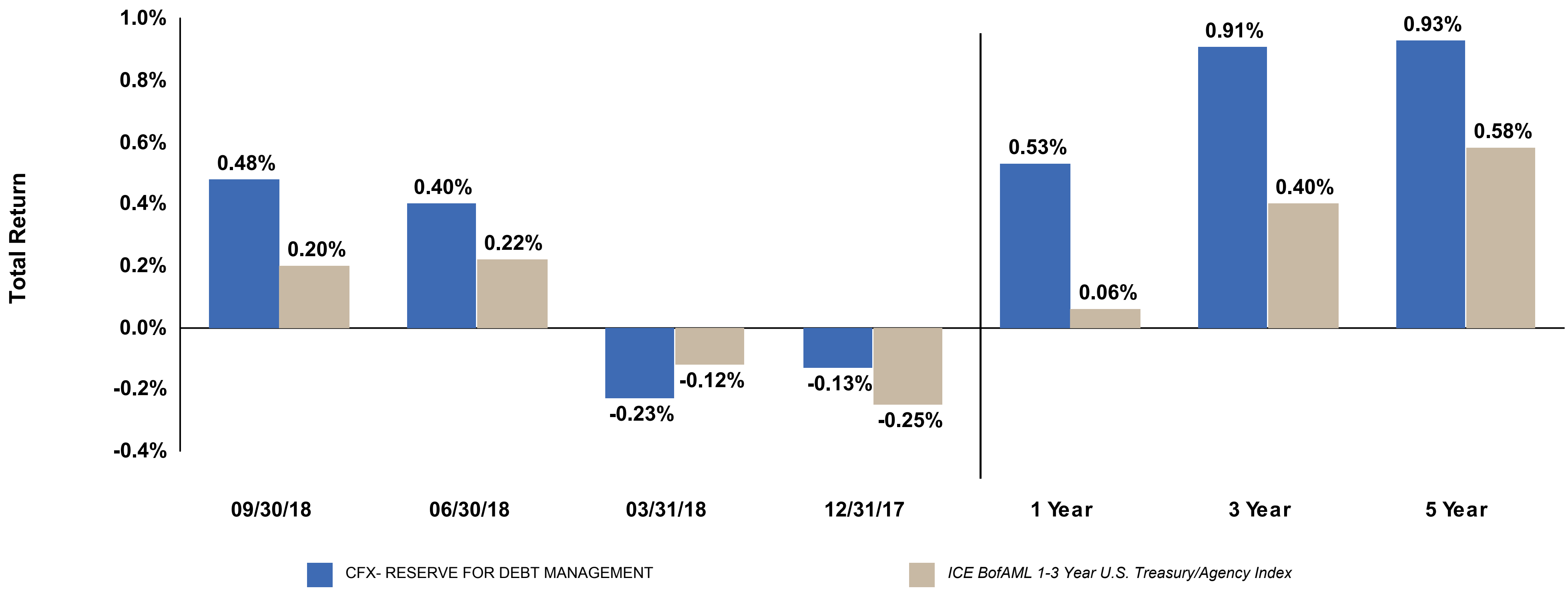
Portfolio/Benchmark	Effective Duration	Current Quarter	1 Year	Annualized Return: 3 Year	5 Year	10 Year	Since Inception (06/30/06) **
CFX- RESERVE FOR DEBT MANAGEMENT	1.70	0.48%	0.53%	0.91%	0.93%	1.44%	2.24%
ICE BofAML 1-3 Year U.S. Treasury/Agency Index	*1.80*	*0.20%*	*0.06%*	*0.40%*	*0.58%*	*1.18%*	*2.07%*
Difference		0.28%	0.47%	0.51%	0.35%	0.26%	0.17%



*Portfolio performance is gross of fees unless otherwise indicated. **Since Inception performance is not shown for periods less than one year.*

Portfolio Performance (Total Return)

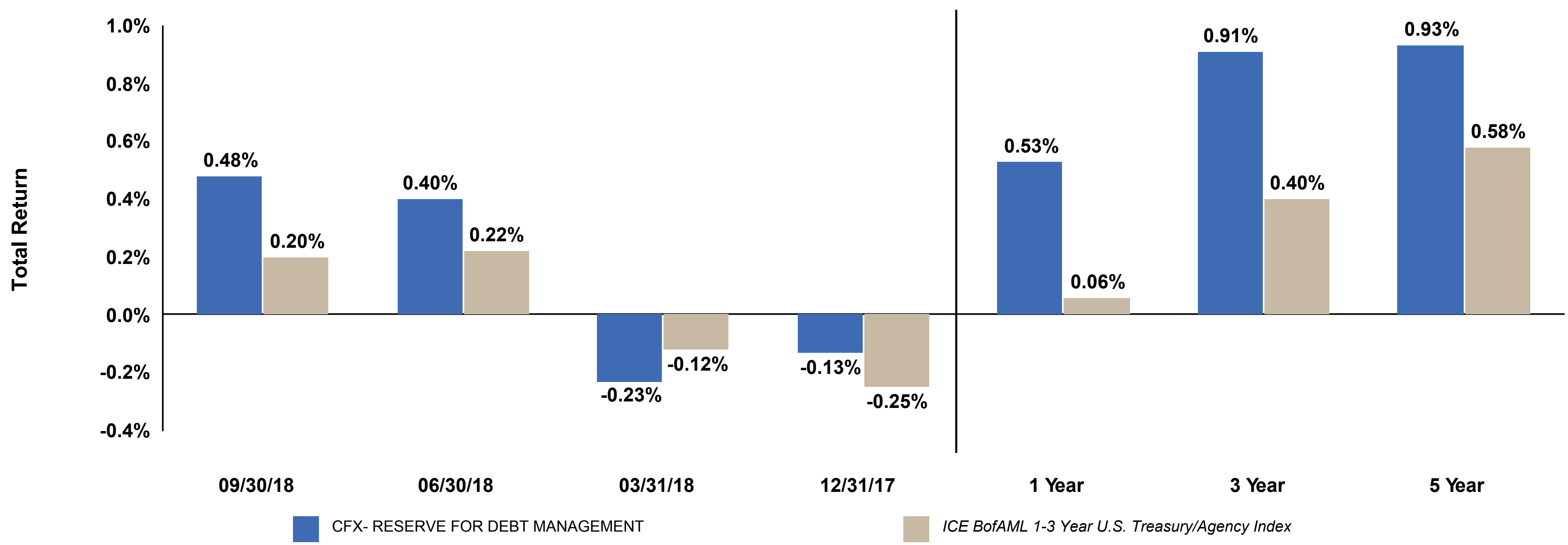
Portfolio/Benchmark	Effective Duration	Quarter Ended 09/30/18	06/30/18	03/31/18	12/31/17	1 Year	Annualized Return 3 Year	5 Year
CFX- RESERVE FOR DEBT MANAGEMENT	1.70	0.48%	0.40%	-0.23%	-0.13%	0.53%	0.91%	0.93%
ICE BofAML 1-3 Year U.S. Treasury/Agency Index	*1.80*	*0.20%*	*0.22%*	*-0.12%*	*-0.25%*	*0.06%*	*0.40%*	*0.58%*
Difference		0.28%	0.18%	-0.11%	0.12%	0.47%	0.51%	0.35%



Portfolio performance is gross of fees unless otherwise indicated.

Portfolio Performance (Total Return)

Portfolio/Benchmark	Effective Duration	Quarter Ended 09/30/18	06/30/18	03/31/18	12/31/17	1 Year	Annualized Return 3 Year	5 Year
CFX- RESERVE FOR DEBT MANAGEMENT	1.70	0.48%	0.40%	-0.23%	-0.13%	0.53%	0.91%	0.93%
Net of Fees **	-	0.46%	0.38%	-0.25%	-0.15%	0.46%	0.84%	0.86%
ICE BofAML 1-3 Year U.S. Treasury/Agency Index	1.80	0.20%	*0.22%*	*-0.12%*	*-0.25%*	*0.06%*	*0.40%*	*0.58%*
Difference (Gross)		0.28%	0.18%	-0.11%	0.12%	0.47%	0.51%	0.35%
Difference (Net)		0.26%	0.16%	-0.13%	0.10%	0.40%	0.44%	0.28%



*Portfolio performance is gross of fees unless otherwise indicated. ** Fees were calculated based on average assets during the period at the contractual rate.*

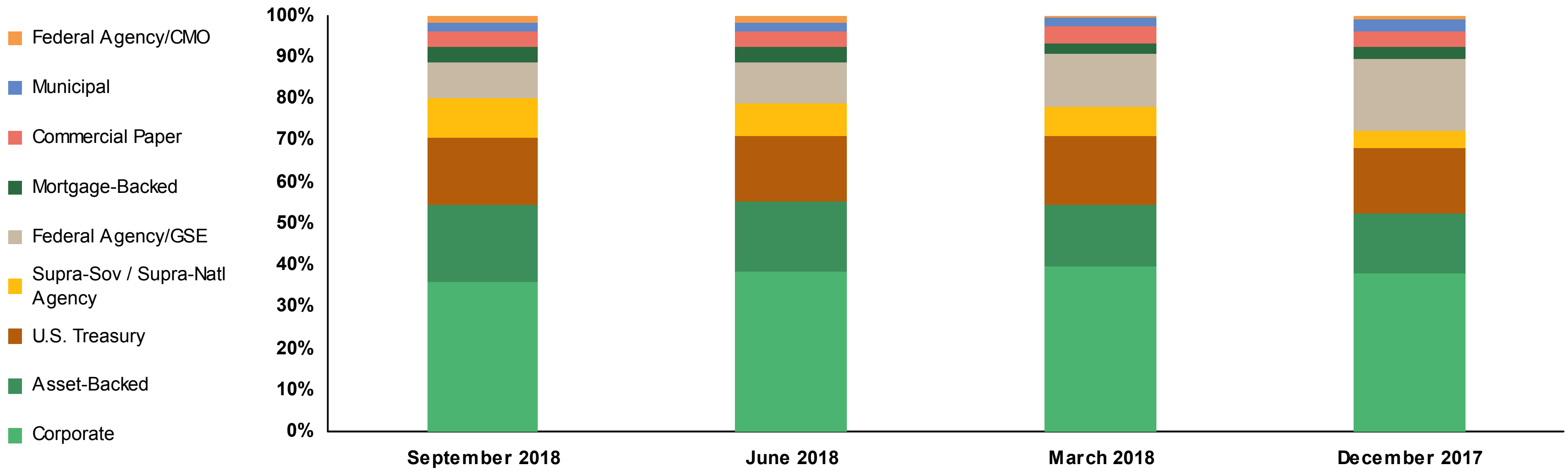
Portfolio Earnings

Quarter-Ended September 30, 2018

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2018)	$166,653,583.36	$168,675,991.44
Net Purchases/Sales	$325,170.13	$325,170.13
Change in Value	($29,983.00)	($117,637.64)
Ending Value (09/30/2018)	$166,948,770.49	$168,883,523.93
Interest Earned	$840,839.37	$840,839.37
Portfolio Earnings	$810,856.37	$723,201.73

Sector Allocation

Sector	September 30, 2018 MV ($MM)	September 30, 2018 % of Total	June 30, 2018 MV ($MM)	June 30, 2018 % of Total	March 31, 2018 MV ($MM)	March 31, 2018 % of Total	December 31, 2017 MV ($MM)	December 31, 2017 % of Total
Corporate	60.3	36.0%	64.2	38.5%	65.8	39.7%	63.0	37.7%
Asset-Backed	30.9	18.5%	28.1	16.9%	24.7	14.9%	24.2	14.5%
U.S. Treasury	26.9	16.1%	25.9	15.5%	27.2	16.4%	26.1	15.7%
Supra-Sov / Supra-Natl Agency	15.4	9.2%	13.1	7.9%	11.8	7.1%	7.3	4.4%
Federal Agency/GSE	15.0	9.0%	16.7	10.0%	20.7	12.5%	28.2	16.9%
Mortgage-Backed	6.2	3.7%	5.8	3.5%	4.5	2.7%	4.8	2.9%
Commercial Paper	6.2	3.7%	6.8	4.1%	6.8	4.1%	6.7	4.1%
Municipal	3.2	2.0%	3.2	1.9%	3.3	2.0%	4.9	3.0%
Federal Agency/CMO	3.0	1.8%	2.9	1.7%	1.1	0.6%	1.2	0.8%
Total	**$166.9**	**100.0%**	**$166.7**	**100.0%**	**$165.7**	**100.0%**	**$166.4**	**100.0%**

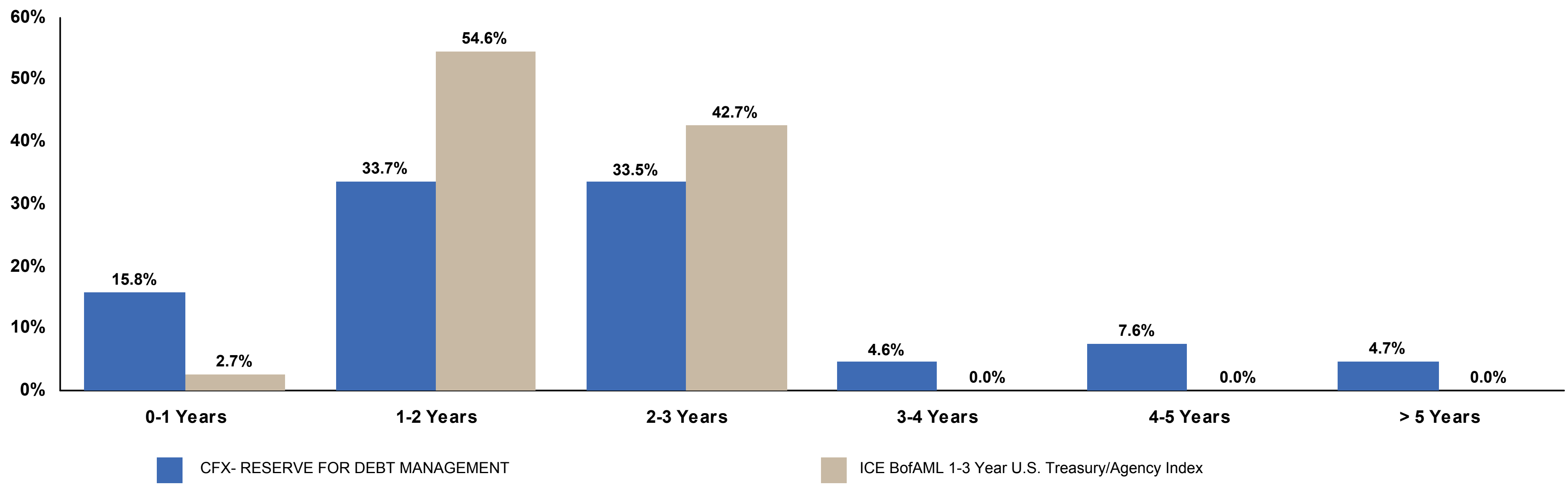


Detail may not add to total due to rounding.

Maturity Distribution

As of September 30, 2018

Portfolio/Benchmark	Yield at Market	Average Maturity	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	>5 Years
CFX- RESERVE FOR DEBT MANAGEMENT	2.89%	2.40 yrs	15.8%	33.7%	33.5%	4.6%	7.6%	4.7%
ICE BofAML 1-3 Year U.S. Treasury/Agency Index	*2.81%*	*1.93 yrs*	*2.7%*	*54.6%*	*42.7%*	*0.0%*	*0.0%*	*0.0%*

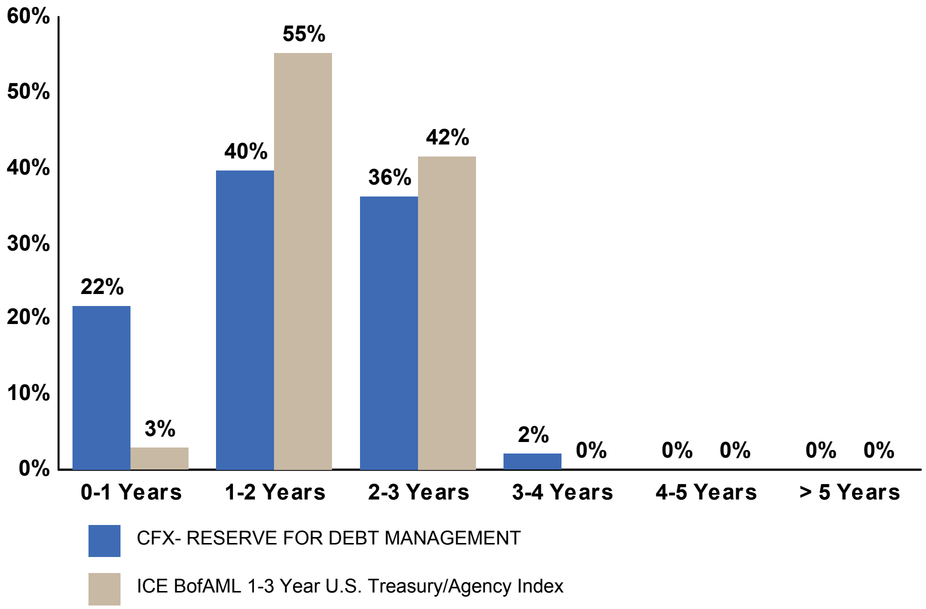


Duration Distribution

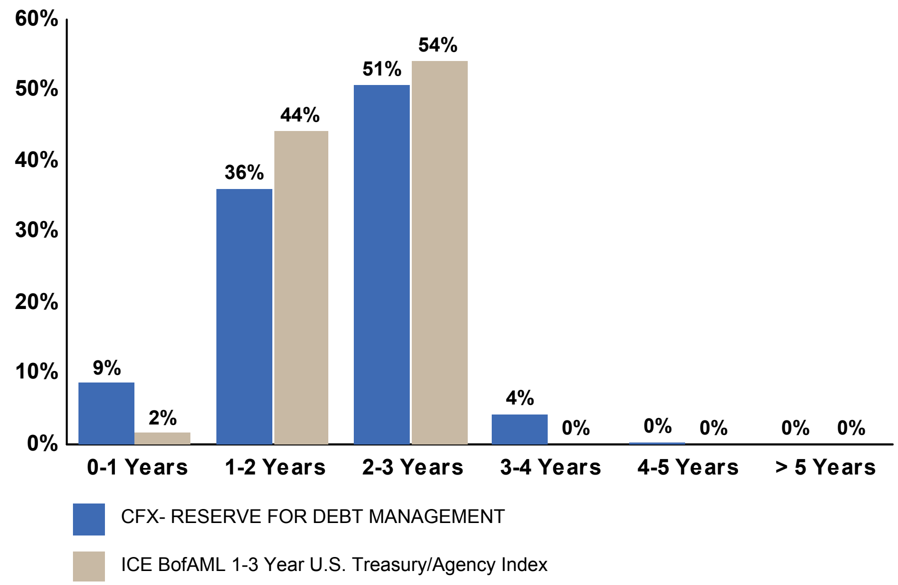
As of September 30, 2018

Portfolio / Benchmark	Effective Duration	0-1 YEARS	1-2 YEARS	2-3 YEARS	3-4 YEARS	4-5 YEARS	> 5 YEARS
CFX- RESERVE FOR DEBT MANAGEMENT	1.70	21.8%	39.7%	36.3%	2.1%	0.1%	0.0%
ICE BofAML 1-3 Year U.S. Treasury/Agency Index	*1.80*	*3.0%*	*55.3%*	*41.7%*	*0.0%*	*0.0%*	*0.0%*

Distribution by Effective Duration



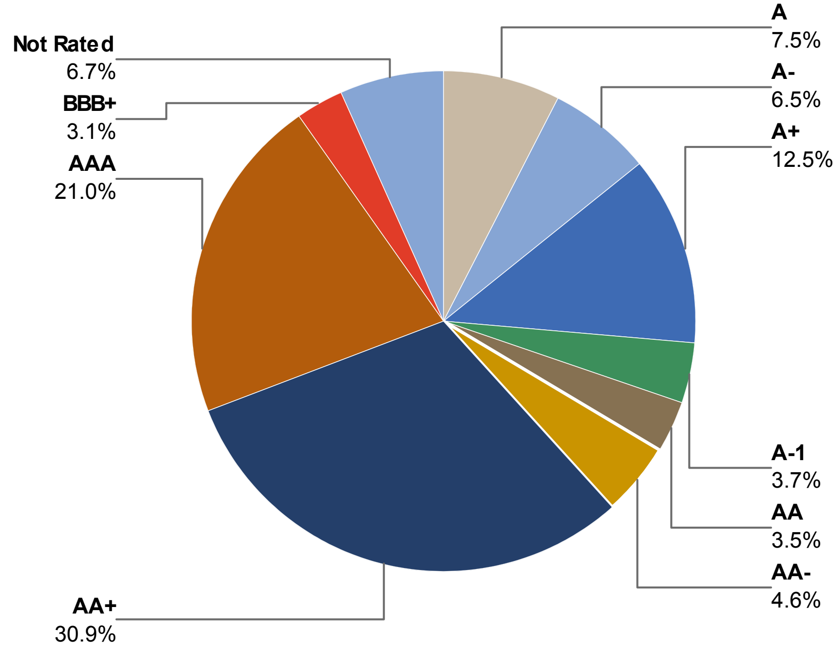
Contribution to Portfolio Duration



Credit Quality

As of September 30, 2018

S&P Rating	Market Value ($)	% of Portfolio
AA+	$51,557,172	30.9%
AAA	$34,988,931	21.0%
A+	$20,809,354	12.5%
A	$12,531,541	7.5%
Not Rated	$11,257,550	6.7%
A-	$10,923,818	6.5%
AA-	$7,639,460	4.6%
A-1	$6,153,049	3.7%
AA	$5,883,148	3.5%
BBB+	$5,204,747	3.1%
Totals	**$166,948,770**	**100.0%**



Detail may not add to total due to rounding.

Issuer Distribution

As of September 30, 2018

Issuer	Market Value ($)	% of Portfolio		
UNITED STATES TREASURY	26,854,864	16.1%	Top 5 = 34.4%	Top 10 = 46.7%
FANNIE MAE	11,465,172	6.9%		
FEDERAL HOME LOAN BANKS	6,959,383	4.2%		
INTL BANK OF RECONSTRUCTION AND DEV	6,650,831	4.0%		
AMERICAN EXPRESS CO	5,504,611	3.3%		
FREDDIE MAC	5,263,642	3.2%		
JP MORGAN CHASE & CO	4,556,942	2.7%		
TOYOTA MOTOR CORP	4,089,677	2.5%		
CITIGROUP INC	3,321,501	2.0%		
ALLY AUTO RECEIVABLES TRUST	3,300,849	2.0%		
FORD CREDIT AUTO OWNER TRUST	3,249,611	2.0%		
FLORIDA ST HURRICAN CAT FUND	3,248,916	2.0%		
MITSUBISHI UFJ FINANCIAL GROUP INC	3,179,734	1.9%		
INTER-AMERICAN DEVELOPMENT BANK	2,960,571	1.8%		
INTERNATIONAL FINANCE CORPORATION	2,924,254	1.8%		
HYUNDAI AUTO RECEIVABLES	2,828,207	1.7%		
BANK OF AMERICA CO	2,763,051	1.7%		
CNH EQUIPMENT TRUST	2,538,404	1.5%		

Issuer	Market Value ($)	% of Portfolio
BANK OF NOVA SCOTIA	2,454,324	1.5%
WESTPAC BANKING CORP	2,453,177	1.5%
ASIAN DEVELOPMENT BANK	2,148,728	1.3%
HONDA AUTO RECEIVABLES	2,145,278	1.3%
ROYAL BANK OF CANADA	2,083,692	1.3%
MORGAN STANLEY	1,993,331	1.2%
TORONTO-DOMINION BANK	1,918,222	1.2%
UNILEVER PLC	1,848,618	1.1%
BB&T CORPORATION	1,767,833	1.1%
DEERE & COMPANY	1,696,424	1.0%
BP PLC	1,684,805	1.0%
HSBC HOLDINGS PLC	1,679,320	1.0%
GOLDMAN SACHS GROUP INC	1,665,034	1.0%
WELLS FARGO & COMPANY	1,664,966	1.0%
CANADIAN IMPERIAL BANK OF COMMERCE	1,641,136	1.0%
WAL-MART STORES INC	1,634,454	1.0%
BANK OF MONTREAL	1,632,952	1.0%
JOHN DEERE OWNER TRUST	1,570,942	0.9%
BANCO SANTANDER SA	1,514,043	0.9%
INTEL CORPORATION	1,475,991	0.9%
THE BANK OF NEW YORK MELLON CORPORATION	1,472,822	0.9%

Issuer	Market Value ($)	% of Portfolio
CAPITAL ONE FINANCIAL CORP	1,462,199	0.9%
PACCAR FINANCIAL CORP	1,456,015	0.9%
IBM CORP	1,455,417	0.9%
CATERPILLAR INC	1,429,561	0.9%
STATE STREET CORPORATION	1,389,212	0.8%
AMERICAN HONDA FINANCE	1,368,698	0.8%
UNITED PARCEL SERVICE INC	1,295,111	0.8%
TOTAL SA	1,275,486	0.8%
THE WALT DISNEY CORPORATION	1,181,555	0.7%
LLOYDS BANKING GROUP PLC	1,120,642	0.7%
MERCEDES-BENZ AUTO RECEIVABLES	1,098,678	0.7%
CHARLES SCHWAB	1,040,129	0.6%
PFIZER INC	999,778	0.6%
GENERAL DYNAMICS CORP	957,681	0.6%
HERSHEY COMPANY	783,928	0.5%
HOME DEPOT INC	767,532	0.5%
WORLD OMNI AUTO REC TRUST	729,672	0.4%
FORD CREDIT AUTO LEASE TRUST	709,959	0.4%
AFRICAN DEVELOPMENT BANK	708,539	0.4%
GM FINANCIAL SECURITIZED TERM	698,661	0.4%
GLAXOSMITHKLINE PLC	653,978	0.4%

Issuer	Market Value ($)	% of Portfolio
NISSAN AUTO RECEIVABLES	635,932	0.4%
CARMAX AUTO OWNER TRUST	634,586	0.4%
PEPSICO INC	588,845	0.4%
GM FINANCIAL AUTO LEASING TRUST	525,077	0.3%
APPLE INC	511,296	0.3%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	502,815	0.3%
VISA INC	402,905	0.2%
HONEYWELL INTERNATIONAL	386,181	0.2%
NATIONAL RURAL UTILITIES CO FINANCE CORP	372,390	0.2%
Grand Total:	**166,948,770**	**100.0%**

Sector/Issuer Distribution

As of September 30, 2018

Sector / Issuer	Market Value ($)	% of Sector	% of Total Portfolio
Asset-Backed			
ALLY AUTO RECEIVABLES TRUST	3,300,849	10.7%	2.0%
AMERICAN EXPRESS CO	2,960,299	9.6%	1.8%
BANK OF AMERICA CO	1,084,777	3.5%	0.6%
CAPITAL ONE FINANCIAL CORP	1,462,199	4.7%	0.9%
CARMAX AUTO OWNER TRUST	634,586	2.1%	0.4%
CITIGROUP INC	1,775,120	5.8%	1.1%
CNH EQUIPMENT TRUST	2,538,404	8.2%	1.5%
FORD CREDIT AUTO LEASE TRUST	709,959	2.3%	0.4%
FORD CREDIT AUTO OWNER TRUST	3,249,611	10.5%	1.9%
GM FINANCIAL AUTO LEASING TRUST	525,077	1.7%	0.3%
GM FINANCIAL SECURITIZED TERM	698,661	2.3%	0.4%
HONDA AUTO RECEIVABLES	2,145,278	7.0%	1.3%
HYUNDAI AUTO RECEIVABLES	2,828,207	9.2%	1.7%
JOHN DEERE OWNER TRUST	1,570,942	5.1%	0.9%
MERCEDES-BENZ AUTO RECEIVABLES	1,098,678	3.6%	0.7%
NISSAN AUTO RECEIVABLES	635,932	2.1%	0.4%
TOYOTA MOTOR CORP	2,905,308	9.4%	1.7%
WORLD OMNI AUTO REC TRUST	729,672	2.4%	0.4%
Sector Total	**30,853,560**	**100.0%**	**18.5%**

Sector / Issuer	Market Value ($)	% of Sector	% of Total Portfolio
Commercial Paper			
JP MORGAN CHASE & CO	2,973,315	48.3%	1.8%
MITSUBISHI UFJ FINANCIAL GROUP INC	3,179,734	51.7%	1.9%
Sector Total	**6,153,049**	**100.0%**	**3.7%**
Corporate			
AMERICAN EXPRESS CO	2,544,312	4.2%	1.5%
AMERICAN HONDA FINANCE	1,368,698	2.3%	0.8%
APPLE INC	511,296	0.8%	0.3%
BANCO SANTANDER SA	1,514,043	2.5%	0.9%
BANK OF AMERICA CO	1,678,274	2.8%	1.0%
BANK OF MONTREAL	1,632,952	2.7%	1.0%
BANK OF NOVA SCOTIA	2,454,324	4.1%	1.5%
BB&T CORPORATION	1,767,833	2.9%	1.1%
BP PLC	1,684,805	2.8%	1.0%
CANADIAN IMPERIAL BANK OF COMMERCE	1,641,136	2.7%	1.0%
CATERPILLAR INC	1,429,561	2.4%	0.9%
CHARLES SCHWAB	1,040,129	1.7%	0.6%
CITIGROUP INC	1,546,381	2.6%	0.9%
DEERE & COMPANY	1,696,424	2.8%	1.0%
GENERAL DYNAMICS CORP	957,681	1.6%	0.6%
GLAXOSMITHKLINE PLC	653,978	1.1%	0.4%
GOLDMAN SACHS GROUP INC	1,665,034	2.8%	1.0%
HERSHEY COMPANY	783,928	1.3%	0.5%
HOME DEPOT INC	767,532	1.3%	0.5%

Sector / Issuer	Market Value ($)	% of Sector	% of Total Portfolio
HONEYWELL INTERNATIONAL	386,181	0.6%	0.2%
HSBC HOLDINGS PLC	1,679,320	2.8%	1.0%
IBM CORP	1,455,417	2.4%	0.9%
INTEL CORPORATION	1,475,991	2.4%	0.9%
JP MORGAN CHASE & CO	1,583,627	2.6%	0.9%
LLOYDS BANKING GROUP PLC	1,120,642	1.9%	0.7%
MORGAN STANLEY	1,993,331	3.3%	1.2%
NATIONAL RURAL UTILITIES CO FINANCE CORP	372,390	0.6%	0.2%
PACCAR FINANCIAL CORP	1,456,015	2.4%	0.9%
PEPSICO INC	588,845	1.0%	0.4%
PFIZER INC	999,778	1.7%	0.6%
ROYAL BANK OF CANADA	2,083,692	3.5%	1.2%
STATE STREET CORPORATION	1,389,212	2.3%	0.8%
THE BANK OF NEW YORK MELLON CORPORATION	1,472,822	2.4%	0.9%
THE WALT DISNEY CORPORATION	1,181,555	2.0%	0.7%
TORONTO-DOMINION BANK	1,918,222	3.2%	1.1%
TOTAL SA	1,275,486	2.1%	0.8%
TOYOTA MOTOR CORP	1,184,369	2.0%	0.7%
UNILEVER PLC	1,848,618	3.1%	1.1%
UNITED PARCEL SERVICE INC	1,295,111	2.1%	0.8%
VISA INC	402,905	0.7%	0.2%
WAL-MART STORES INC	1,634,454	2.7%	1.0%
WELLS FARGO & COMPANY	1,664,966	2.8%	1.0%
WESTPAC BANKING CORP	2,453,177	4.1%	1.5%

Sector / Issuer	Market Value ($)	% of Sector	% of Total Portfolio
Sector Total	**60,254,448**	**100.0%**	**36.1%**
Federal Agency/CMO			
FANNIE MAE	1,120,223	37.7%	0.7%
FREDDIE MAC	1,851,558	62.3%	1.1%
Sector Total	**2,971,782**	**100.0%**	**1.8%**
Federal Agency/GSE			
FANNIE MAE	6,605,283	43.9%	4.0%
FEDERAL HOME LOAN BANKS	6,959,383	46.3%	4.2%
FREDDIE MAC	1,480,266	9.8%	0.9%
Sector Total	**15,044,932**	**100.0%**	**9.0%**
Mortgage-Backed			
FANNIE MAE	3,739,666	60.6%	2.2%
FREDDIE MAC	1,931,817	31.3%	1.2%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	502,815	8.1%	0.3%
Sector Total	**6,174,298**	**100.0%**	**3.7%**
Municipal			
FLORIDA ST HURRICAN CAT FUND	3,248,916	100.0%	1.9%
Sector Total	**3,248,916**	**100.0%**	**1.9%**
Supra-Sov / Supra-Natl Agency			

Sector / Issuer	Market Value ($)	% of Sector	% of Total Portfolio
AFRICAN DEVELOPMENT BANK	708,539	4.6%	0.4%
ASIAN DEVELOPMENT BANK	2,148,728	14.0%	1.3%
INTER-AMERICAN DEVELOPMENT BANK	2,960,571	19.2%	1.8%
INTERNATIONAL FINANCE CORPORATION	2,924,254	19.0%	1.8%
INTL BANK OF RECONSTRUCTION AND DEV	6,650,831	43.2%	4.0%
Sector Total	**15,392,921**	**100.0%**	**9.2%**
U.S. Treasury			
UNITED STATES TREASURY	26,854,864	100.0%	16.1%
Sector Total	**26,854,864**	**100.0%**	**16.1%**
Portfolio Total	**166,948,770**	**100.0%**	**100.0%**

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
BUY									
7/2/18	7/5/18	850,000	912828S76	US TREASURY NOTES	1.12%	7/31/21	815,910.85	2.66%	
7/2/18	7/6/18	830,938	3137BDCV6	FHMS K039 A1	2.68%	12/25/23	824,561.44	2.91%	
7/6/18	7/11/18	796,978	3128MFP69	FHLMC POOL #G16545	3.50%	9/15/32	808,960.70	3.17%	
7/11/18	7/18/18	700,000	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	699,836.76	3.03%	
7/12/18	7/13/18	1,600,000	62479MNE9	MUFG BANK LTD/NY COMM PAPER	0.00%	1/14/19	1,580,184.44	2.44%	
7/12/18	7/13/18	3,000,000	46640QP70	JP MORGAN SECURITIES LLC COMM PAPER	0.00%	2/7/19	2,956,458.33	2.54%	
7/17/18	7/25/18	1,100,000	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	1,099,957.76	3.03%	
7/18/18	7/25/18	110,000	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	109,985.01	3.36%	
7/18/18	7/25/18	460,000	47788EAC2	JDOT 2018-B A3	3.08%	11/15/22	459,965.13	3.08%	
7/18/18	7/25/18	2,340,000	459058GH0	INTL BANK OF RECONSTRUCTION AND DEV NOTE	2.75%	7/23/21	2,334,524.40	2.83%	
7/24/18	8/1/18	730,000	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/23	729,931.82	3.13%	
8/1/18	8/3/18	1,700,000	38141GVU5	GOLDMAN SACHS GRP INC CORP NT (CALLABLE)	2.62%	4/25/21	1,679,745.92	3.36%	
8/14/18	8/16/18	900,000	40428HPR7	HSBC USA INC NOTES	2.35%	3/5/20	899,639.75	3.07%	
8/17/18	8/21/18	650,000	912828UV0	US TREASURY NOTES	1.12%	3/31/20	638,003.55	2.58%	
8/17/18	8/21/18	600,000	912828UV0	US TREASURY NOTES	1.12%	3/31/20	588,973.24	2.58%	
8/17/18	8/21/18	810,000	912828G61	US TREASURY NOTES	1.50%	11/30/19	802,217.44	2.54%	
8/20/18	8/22/18	500,000	912828UV0	US TREASURY NOTES	1.12%	3/31/20	490,924.05	2.57%	
8/21/18	8/23/18	1,000,000	17305EGK5	CCCIT 2018-A1 A1	2.49%	1/20/23	991,227.81	2.97%	
8/21/18	8/28/18	790,000	43815HAC1	HONDA AUTO RECEIVABLES OWNER T	2.95%	8/21/22	789,891.61	2.96%	
8/22/18	8/24/18	1,300,000	949746RS2	WELLS FARGO CORP NOTES	2.50%	3/4/21	1,293,195.22	3.21%	
8/23/18	8/27/18	400,000	949746RS2	WELLS FARGO CORP NOTES	2.50%	3/4/21	397,981.56	3.21%	
9/4/18	9/7/18	1,000,000	717081EM1	PFIZER INC CORP NOTE	3.00%	9/15/21	998,650.00	3.05%	
9/4/18	9/7/18	215,000	14913Q2N8	CATERPILLAR FINANCIAL SERVICES CORP CORP	3.15%	9/7/21	214,834.45	3.18%	
9/5/18	9/10/18	1,015,000	24422EUK3	JOHN DEERE CAPITAL CORP CORP NOTES	3.12%	9/10/21	1,014,685.35	3.14%	
9/6/18	9/10/18	1,500,000	44932HAB9	IBM CREDIT CORP NOTE	1.80%	1/20/21	1,462,890.00	3.00%	
9/6/18	9/10/18	1,000,000	064159LG9	BANK OF NOVA SCOTIA BANK NOTE	3.12%	4/20/21	1,009,072.78	3.25%	

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
9/7/18	9/11/18	800,000	404280AY5	HSBC BANK USA NA BANK NOTE	2.95%	5/25/21	795,940.89	3.49%	
9/18/18	9/21/18	710,000	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	709,940.01	3.41%	
9/18/18	9/26/18	525,000	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	524,958.53	3.19%	
9/24/18	9/25/18	500,000	912828XV7	US TREASURY N/B NOTES	1.25%	6/30/19	496,731.49	2.51%	
Total BUY		**28,432,917**					**28,219,780.29**		

INTEREST

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
7/1/18	7/1/18	3,260,000	341271AA2	FL ST BOARD ADMIN FIN CORP TXBL REV BD	2.16%	7/1/19	35,256.90		
7/1/18	7/15/18	259,208	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/38	1,080.03		
7/1/18	7/15/18	961,061	31306YA92	FHLMC POOL #J20932	2.50%	11/1/27	2,002.21		
7/1/18	7/20/18	514,028	36178F2T2	GNMA POOL #AA7986	3.50%	8/20/27	1,499.25		
7/1/18	7/25/18	766,526	31416XQE3	FNMA POOL #AB2252	3.50%	2/25/26	2,235.70		
7/1/18	7/25/18	281,816	3136ASPX8	FNMA SERIES 2016-M9 ASQ2	1.78%	6/1/19	419.20		
7/1/18	7/25/18	1,125,000	3136B1XP4	FNA 2018-M5 A2	3.56%	9/25/21	3,337.50		
7/1/18	7/25/18	545,784	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/23	1,371.74		
7/1/18	7/25/18	567,037	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/25/23	1,261.19		
7/1/18	7/25/18	416,204	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/26	1,387.35		
7/1/18	7/25/18	259,257	3138LSTQ3	FNMA POOL #AO2358	3.00%	5/1/22	648.14		
7/1/18	7/25/18	326,420	31398MJW7	FNMA SERIES 2010-18 LV	4.50%	4/1/21	1,224.08		
7/1/18	7/25/18	776,243	3138EJJA7	FANNIE MAE POOL	3.50%	8/25/26	2,264.04		
7/1/18	7/25/18	373,066	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	1,088.11		
7/1/18	7/25/18	1,181,931	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/27	2,462.36		
7/1/18	7/25/18	234,651	31416CJF4	FNMA POOL #995862	5.00%	7/1/39	977.71		
7/2/18	7/2/18	0	MONEY0002	MONEY MARKET FUND			605.52		
7/8/18	7/8/18	295,000	24422ETZ2	JOHN DEERE CAPITAL CORP NOTES	2.35%	1/8/21	3,466.25		
7/10/18	7/10/18	780,000	172967LF6	CITIGROUP INC (CALLABLE) CORP NOTE	2.45%	1/10/20	9,555.00		
7/10/18	7/10/18	780,000	172967LF6	CITIGROUP INC (CALLABLE) CORP NOTE	2.45%	1/10/20	9,555.00		
7/10/18	7/10/18	1,250,000	045167DT7	ASIAN DEVELOPMENT BANK NOTE	1.75%	1/10/20	10,937.50		

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
7/12/18	7/12/18	940,000	02665WBE0	AMERICAN HONDA FINANCE	1.20%	7/12/19	5,640.00		
7/15/18	7/15/18	518,069	14314RAH5	CARMX 2017-4 A2A	1.80%	4/15/21	777.10		
7/15/18	7/15/18	136,673	34531PAD3	FORD ABS 2016-A A3	1.39%	7/15/20	158.31		
7/15/18	7/15/18	790,000	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	849.25		
7/15/18	7/15/18	1,480,000	02582JHE3	AMERICAN EXPRESS ABS 2017-3 A	1.77%	11/15/22	2,183.00		
7/15/18	7/15/18	400,000	02582JHJ2	AMERICAN EXPRESS ABS 2017-6 A	2.04%	5/15/23	680.00		
7/15/18	7/15/18	1,390,000	34531EAD8	FORD ABS 2017-A A3	1.67%	6/15/21	1,934.42		
7/15/18	7/15/18	451,989	89231UAD9	TOYOTA ABS 2016-B A3	1.30%	4/15/20	489.65		
7/15/18	7/15/18	360,403	89237WAD9	TOYOTA ABS 2016-C A3	1.14%	8/15/20	342.38		
7/15/18	7/15/18	1,320,000	02007HAC5	ALLY ABS 2017-2 A3	1.78%	8/15/21	1,958.00		
7/15/18	7/15/18	1,100,000	05522RCW6	BANK OF AMERICA ABS 2017-A1 A1	1.95%	8/15/22	1,787.50		
7/15/18	7/15/18	452,716	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	614.94		
7/15/18	7/15/18	357,134	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	372.01		
7/15/18	7/15/18	425,859	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	418.76		
7/15/18	7/15/18	422,366	02007LAC6	ALLY ABS 2016-3 A3	1.44%	8/15/20	506.84		
7/15/18	7/15/18	380,000	02007PAC7	ALLY ABS 2017-1 A3	1.70%	6/15/21	538.33		
7/15/18	7/15/18	1,660,000	34528FAD0	FORDO 2018-A A3	3.03%	11/15/22	4,191.50		
7/15/18	7/15/18	620,000	89238MAD0	TOYOTA ABS 2017-A A3	1.73%	2/15/21	893.83		
7/15/18	7/15/18	715,000	89238TAD5	TAOT 2018-B A3	2.96%	9/15/22	1,763.67		
7/15/18	7/15/18	1,045,000	14041NFN6	COMET 2017-A4 A4	1.99%	7/17/23	1,732.96		
7/15/18	7/15/18	127,495	14312QAB2	CARMAX ABS 2016-4 A2	1.21%	11/15/19	128.56		
7/15/18	7/15/18	1,120,000	02582JHQ6	AMXCA 2018-1 A	2.67%	10/17/22	2,492.00		
7/15/18	7/15/18	350,000	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	420.00		
7/15/18	7/15/18	485,000	18978CAC7	CNH 2017-C A3	2.08%	2/15/23	840.67		
7/15/18	7/15/18	168,046	34532EAD7	FORD ABS 2016-B A3	1.33%	10/15/20	186.25		
7/15/18	7/15/18	1,000,000	89190BAD0	TOYOTA ABS 2017-B A3	1.76%	7/15/21	1,466.67		
7/15/18	7/15/18	302,133	44930UAD8	HYUNDAI ABS 2016-A A3	1.56%	9/15/20	392.77		
7/15/18	7/15/18	835,000	44932GAD7	HYUNDAI ABS 2017-B A3	1.77%	1/15/22	1,231.63		
7/15/18	7/15/18	480,000	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	728.00		
7/15/18	7/15/18	1,340,000	02007JAC1	ALLYA 2018-3 A3	3.00%	1/15/23	2,010.00		

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
7/15/18	7/15/18	515,000	05531FAS2	BB&T CORP (CALLABLE) NOTE	2.45%	1/15/20	6,308.75		
7/15/18	7/15/18	414,364	14314JAB6	CARMAX ABS 2017-1 A2	1.54%	2/15/20	531.77		
7/15/18	7/15/18	320,000	44891KAD7	HART 2018-A A3	2.79%	7/15/22	744.00		
7/15/18	7/15/18	300,000	65478HAD0	NAROT 2017-C A3	2.12%	4/15/22	530.00		
7/15/18	7/15/18	710,000	44931PAD8	HYUNDAI ABS 2017-A A3	1.76%	8/15/21	1,041.33		
7/15/18	7/15/18	370,000	47787XAC1	JOHN DEERE ABS 2017-A A3	1.78%	4/15/21	548.83		
7/15/18	7/15/18	1,340,000	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	2,311.50		
7/15/18	7/15/18	440,000	14041NFR7	COMET 2018-A1 A1	3.01%	2/15/24	1,103.67		
7/17/18	7/17/18	1,750,000	17305EGA7	CITIBANK ABS 2017-A2 A2	1.74%	1/19/21	15,225.00		
7/18/18	7/18/18	663,531	438124AC3	HONDA ABS 2016-3 A3	1.16%	6/18/19	641.41		
7/18/18	7/18/18	1,650,000	06367THQ6	BANK OF MONTREAL	1.50%	7/18/19	12,375.00		
7/18/18	7/18/18	381,421	43814NAC9	HONDA ABS 2016-1 A3	1.22%	12/18/19	387.78		
7/18/18	7/18/18	635,000	43814UAG4	HAROT 2018-2 A3	3.01%	5/18/22	1,592.79		
7/19/18	7/19/18	1,500,000	3137EAEB1	FHLMC REFERENCE NOTE	0.87%	7/19/19	6,562.50		
7/20/18	7/20/18	930,000	045167EF6	ASIAN DEVELOPMENT BANK NOTE	2.25%	1/20/21	10,518.30		
7/20/18	7/20/18	800,000	17305EGK5	CCCIT 2018-A1 A1	2.49%	1/20/23	9,406.67		
7/23/18	7/23/18	1,600,000	46625HKA7	JPMORGAN CHASE & CO (CALLABLE)	2.25%	1/23/20	18,000.00		
7/25/18	7/25/18	1,130,000	961214DU4	WESTPAC BANKING CORP NOTE	2.65%	1/25/21	14,972.50		
7/25/18	7/25/18	1,320,000	45950KCM0	INTERNATIONAL FINANCE CORPORATION NOTE	2.25%	1/25/21	14,850.00		
7/27/18	7/27/18	1,190,000	61747YDW2	MORGAN STANLEY CORP BONDS	2.65%	1/27/20	15,767.50		
7/30/18	7/30/18	980,000	3135G0T60	FNMA NOTES	1.50%	7/30/20	7,350.00		
7/30/18	7/30/18	3,000,000	3135G0T60	FNMA NOTES	1.50%	7/30/20	22,500.00		
7/31/18	7/31/18	850,000	912828S76	US TREASURY NOTES	1.12%	7/31/21	4,781.25		
7/31/18	7/31/18	670,000	912828XM7	US TREASURY NOTES	1.62%	7/31/20	5,443.75		
7/31/18	7/31/18	1,740,000	912828H52	US TREASURY NOTES	1.25%	1/31/20	10,875.00		
7/31/18	7/31/18	830,000	912828N89	US TREASURY NOTES	1.37%	1/31/21	5,706.25		
8/1/18	8/1/18	0	MONEY0002	MONEY MARKET FUND			1,321.38		
8/1/18	8/15/18	254,235	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/38	1,059.31		
8/1/18	8/15/18	949,963	31306YA92	FHLMC POOL #J20932	2.50%	11/1/27	1,979.09		
8/1/18	8/15/18	796,978	3128MFP69	FHLMC POOL #G16545	3.50%	9/15/32	2,324.52		

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
8/1/18	8/20/18	509,549	36178F2T2	GNMA POOL #AA7986	3.50%	8/20/27	1,486.18		
8/1/18	8/25/18	536,670	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/23	1,348.83		
8/1/18	8/25/18	830,938	3137BDCV6	FHMS K039 A1	2.68%	12/25/23	1,857.84		
8/1/18	8/25/18	219,812	31398MJW7	FNMA SERIES 2010-18 LV	4.50%	4/1/21	824.30		
8/1/18	8/25/18	744,303	31416XQE3	FNMA POOL #AB2252	3.50%	2/25/26	2,170.88		
8/1/18	8/25/18	251,102	3138LSTQ3	FNMA POOL #AO2358	3.00%	5/1/22	627.75		
8/1/18	8/25/18	401,562	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/26	1,338.54		
8/1/18	8/25/18	752,316	3138EJJA7	FANNIE MAE POOL	3.50%	8/25/26	2,194.25		
8/1/18	8/25/18	1,169,713	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/27	2,436.90		
8/1/18	8/25/18	1,125,000	3136B1XP4	FNA 2018-M5 A2	3.56%	9/25/21	3,451.31		
8/1/18	8/25/18	557,338	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/25/23	1,239.61		
8/1/18	8/25/18	360,074	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	1,050.22		
8/1/18	8/25/18	230,635	31416CJF4	FNMA POOL #995862	5.00%	7/1/39	960.98		
8/1/18	8/25/18	263,298	3136ASPX8	FNMA SERIES 2016-M9 ASQ2	1.78%	6/1/19	474.73		
8/2/18	8/2/18	1,000,000	3135G0N33	FNMA BENCHMARK NOTE	0.87%	8/2/19	4,375.00		
8/4/18	8/4/18	1,810,000	037833CB4	APPLE INC CORP NOTES	1.10%	8/2/19	9,955.00		
8/5/18	8/5/18	1,210,000	3130A8Y72	FHLB GLOBAL NOTE	0.87%	8/5/19	5,293.75		
8/5/18	8/5/18	3,290,000	3130A8Y72	FHLB GLOBAL NOTE	0.87%	8/5/19	14,393.75		
8/6/18	8/6/18	600,000	594918BV5	MICROSOFT CORP NOTES	1.85%	2/6/20	5,550.00		
8/12/18	8/12/18	945,000	02665WCD1	AMERICAN HONDA FINANCE	2.65%	2/12/21	12,312.56		
8/13/18	8/13/18	1,200,000	05565QCX4	BP CAPITAL MARKETS PLC BONDS	2.31%	2/13/20	13,890.00		
8/13/18	8/13/18	500,000	05565QCX4	BP CAPITAL MARKETS PLC BONDS	2.31%	2/13/20	5,787.50		
8/15/18	8/15/18	380,000	02007PAC7	ALLY ABS 2017-1 A3	1.70%	6/15/21	538.33		
8/15/18	8/15/18	400,000	02582JHJ2	AMERICAN EXPRESS ABS 2017-6 A	2.04%	5/15/23	680.00		
8/15/18	8/15/18	273,614	44930UAD8	HYUNDAI ABS 2016-A A3	1.56%	9/15/20	355.70		
8/15/18	8/15/18	835,000	44932GAD7	HYUNDAI ABS 2017-B A3	1.77%	1/15/22	1,231.63		
8/15/18	8/15/18	397,821	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	391.19		
8/15/18	8/15/18	406,874	89231UAD9	TOYOTA ABS 2016-B A3	1.30%	4/15/20	440.78		
8/15/18	8/15/18	1,320,000	02007HAC5	ALLY ABS 2017-2 A3	1.78%	8/15/21	1,958.00		
8/15/18	8/15/18	1,340,000	02007JAC1	ALLYA 2018-3 A3	3.00%	1/15/23	3,350.00		

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
8/15/18	8/15/18	318,844	14314JAB6	CARMAX ABS 2017-1 A2	1.54%	2/15/20	409.18		
8/15/18	8/15/18	480,000	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	728.00		
8/15/18	8/15/18	435,823	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	591.99		
8/15/18	8/15/18	1,340,000	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	2,311.50		
8/15/18	8/15/18	1,390,000	34531EAD8	FORD ABS 2017-A A3	1.67%	6/15/21	1,934.42		
8/15/18	8/15/18	153,478	34532EAD7	FORD ABS 2016-B A3	1.33%	10/15/20	170.10		
8/15/18	8/15/18	330,770	89237WAD9	TOYOTA ABS 2016-C A3	1.14%	8/15/20	314.23		
8/15/18	8/15/18	715,000	89238TAD5	TAOT 2018-B A3	2.96%	9/15/22	1,763.67		
8/15/18	8/15/18	478,036	14314RAH5	CARMX 2017-4 A2A	1.80%	4/15/21	717.05		
8/15/18	8/15/18	485,000	18978CAC7	CNH 2017-C A3	2.08%	2/15/23	840.67		
8/15/18	8/15/18	330,112	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	343.87		
8/15/18	8/15/18	1,100,000	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	1,851.67		
8/15/18	8/15/18	440,000	14041NFR7	COMET 2018-A1 A1	3.01%	2/15/24	1,103.67		
8/15/18	8/15/18	110,000	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	191.28		
8/15/18	8/15/18	1,100,000	05522RCW6	BANK OF AMERICA ABS 2017-A1 A1	1.95%	8/15/22	1,787.50		
8/15/18	8/15/18	350,000	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	420.00		
8/15/18	8/15/18	121,756	34531PAD3	FORD ABS 2016-A A3	1.39%	7/15/20	141.03		
8/15/18	8/15/18	790,000	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	849.25		
8/15/18	8/15/18	620,000	89238MAD0	TOYOTA ABS 2017-A A3	1.73%	2/15/21	893.83		
8/15/18	8/15/18	379,162	02007LAC6	ALLY ABS 2016-3 A3	1.44%	8/15/20	454.99		
8/15/18	8/15/18	1,120,000	02582JHQ6	AMXCA 2018-1 A	2.67%	10/17/22	2,492.00		
8/15/18	8/15/18	56,954	14312QAB2	CARMAX ABS 2016-4 A2	1.21%	11/15/19	57.43		
8/15/18	8/15/18	320,000	44891KAD7	HART 2018-A A3	2.79%	7/15/22	744.00		
8/15/18	8/15/18	370,000	47787XAC1	JOHN DEERE ABS 2017-A A3	1.78%	4/15/21	548.83		
8/15/18	8/15/18	1,000,000	89190BAD0	TOYOTA ABS 2017-B A3	1.76%	7/15/21	1,466.67		
8/15/18	8/15/18	1,480,000	02582JHE3	AMERICAN EXPRESS ABS 2017-3 A	1.77%	11/15/22	2,183.00		
8/15/18	8/15/18	1,045,000	14041NFN6	COMET 2017-A4 A4	1.99%	7/17/23	1,732.96		
8/15/18	8/15/18	1,660,000	34528FAD0	FORDO 2018-A A3	3.03%	11/15/22	4,191.50		
8/15/18	8/15/18	710,000	44931PAD8	HYUNDAI ABS 2017-A A3	1.76%	8/15/21	1,041.33		
8/15/18	8/15/18	300,000	65478HAD0	NAROT 2017-C A3	2.12%	4/15/22	530.00		

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
8/16/18	8/16/18	700,000	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	1,644.22		
8/18/18	8/18/18	332,936	43814NAC9	HONDA ABS 2016-1 A3	1.22%	12/18/19	338.48		
8/18/18	8/18/18	800,000	857477AS2	STATE STREET CORP NOTES	2.55%	8/18/20	10,200.00		
8/18/18	8/18/18	600,000	857477AS2	STATE STREET CORP NOTES	2.55%	8/18/20	7,650.00		
8/18/18	8/18/18	635,000	43814UAG4	HAROT 2018-2 A3	3.01%	5/18/22	1,592.79		
8/18/18	8/18/18	602,425	438124AC3	HONDA ABS 2016-3 A3	1.16%	6/18/19	582.34		
8/28/18	8/28/18	1,760,000	3135G0T29	FNMA NOTES	1.50%	2/28/20	13,200.00		
8/31/18	8/31/18	5,000,000	912828L32	US TREASURY NOTES	1.37%	8/31/20	34,375.00		
8/31/18	8/31/18	1,800,000	912828L32	US TREASURY NOTES	1.37%	8/31/20	12,375.00		
9/1/18	9/1/18	605,000	69371RN93	PACCAR FINANCIAL CORP NOTES	2.80%	3/1/21	8,658.22		
9/1/18	9/15/18	249,696	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/38	1,040.40		
9/1/18	9/15/18	783,759	3128MFP69	FHLMC POOL #G16545	3.50%	9/15/32	2,285.96		
9/1/18	9/15/18	940,421	31306YA92	FHLMC POOL #J20932	2.50%	11/1/27	1,959.21		
9/1/18	9/20/18	505,055	36178F2T2	GNMA POOL #AA7986	3.50%	8/20/27	1,473.08		
9/1/18	9/25/18	388,637	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/26	1,295.46		
9/1/18	9/25/18	730,991	31416XQE3	FNMA POOL #AB2252	3.50%	2/25/26	2,132.06		
9/1/18	9/25/18	820,396	3137BDCV6	FHMS K039 A1	2.68%	12/25/23	1,834.27		
9/1/18	9/25/18	101,972	31398MJW7	FNMA SERIES 2010-18 LV	4.50%	4/1/21	382.40		
9/1/18	9/25/18	166,003	3136ASPX8	FNMA SERIES 2016-M9 ASQ2	1.78%	6/1/19	246.93		
9/1/18	9/25/18	527,998	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/23	1,327.03		
9/1/18	9/25/18	1,092,856	3136B1XP4	FNA 2018-M5 A2	3.56%	9/25/21	3,300.42		
9/1/18	9/25/18	548,218	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/25/23	1,219.33		
9/1/18	9/25/18	356,177	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	1,038.85		
9/1/18	9/25/18	227,838	31416CJF4	FNMA POOL #995862	5.00%	7/1/39	949.33		
9/1/18	9/25/18	735,484	3138EJJA7	FANNIE MAE POOL	3.50%	8/25/26	2,145.16		
9/1/18	9/25/18	242,924	3138LSTQ3	FNMA POOL #AO2358	3.00%	5/1/22	607.31		
9/1/18	9/25/18	1,155,424	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/27	2,407.13		
9/3/18	9/3/18	1,035,000	0258M0EE5	AMERICAN EXPRESS CREDIT (CALLABLE) NOTE	2.20%	3/3/20	11,385.00		
9/4/18	9/4/18	0	MONEY0002	MONEY MARKET FUND			1,122.86		
9/4/18	9/4/18	800,000	25468PDP8	WALT DISNEY COMPANY CORP NOTES	1.95%	3/4/20	7,800.00		

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
9/4/18	9/4/18	400,000	949746RS2	WELLS FARGO CORP NOTES	2.50%	3/4/21	5,000.00		
9/4/18	9/4/18	1,245,000	14913Q2A6	CATERPILLAR FINL SERVICE NOTE	1.85%	9/4/20	11,516.25		
9/4/18	9/4/18	1,300,000	949746RS2	WELLS FARGO CORP NOTES	2.50%	3/4/21	16,250.00		
9/5/18	9/5/18	900,000	40428HPR7	HSBC USA INC NOTES	2.35%	3/5/20	10,575.00		
9/6/18	9/6/18	1,660,000	13607RAB6	CANADIAN IMPERIAL BANK CORP NOTES	1.60%	9/6/19	13,280.00		
9/9/18	9/9/18	1,640,000	45950VLQ7	INTERNATIONAL FINANCE CORPORATION NOTE	2.63%	3/9/21	20,762.40		
9/11/18	9/11/18	275,000	89114QBT4	TORONTO DOMINION BANK CORP NOTES	1.85%	9/11/20	2,543.75		
9/12/18	9/12/18	200,000	24422EUD9	JOHN DEERE CAPITAL CORP NOTES	2.87%	3/12/21	2,859.03		
9/12/18	9/12/18	2,405,000	45905UP32	INTL BANK OF RECONSTRUCTION AND DEV NOTE	1.56%	9/12/20	18,783.05		
9/15/18	9/15/18	421,723	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	572.84		
9/15/18	9/15/18	1,340,000	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	2,311.50		
9/15/18	9/15/18	438,532	14314RAH5	CARMX 2017-4 A2A	1.80%	4/15/21	657.80		
9/15/18	9/15/18	301,954	89237WAD9	TOYOTA ABS 2016-C A3	1.14%	8/15/20	286.86		
9/15/18	9/15/18	715,000	89238TAD5	TAOT 2018-B A3	2.96%	9/15/22	1,763.67		
9/15/18	9/15/18	1,045,000	14041NFN6	COMET 2017-A4 A4	1.99%	7/17/23	1,732.96		
9/15/18	9/15/18	224,926	14314JAB6	CARMAX ABS 2017-1 A2	1.54%	2/15/20	288.66		
9/15/18	9/15/18	710,000	44931PAD8	HYUNDAI ABS 2017-A A3	1.76%	8/15/21	1,041.33		
9/15/18	9/15/18	835,000	44932GAD7	HYUNDAI ABS 2017-B A3	1.77%	1/15/22	1,231.63		
9/15/18	9/15/18	336,259	02007LAC6	ALLY ABS 2016-3 A3	1.44%	8/15/20	403.51		
9/15/18	9/15/18	350,000	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	420.00		
9/15/18	9/15/18	485,000	18978CAC7	CNH 2017-C A3	2.08%	2/15/23	840.67		
9/15/18	9/15/18	247,231	44930UAD8	HYUNDAI ABS 2016-A A3	1.56%	9/15/20	321.40		
9/15/18	9/15/18	1,100,000	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	2,777.50		
9/15/18	9/15/18	620,000	89238MAD0	TOYOTA ABS 2017-A A3	1.73%	2/15/21	893.83		
9/15/18	9/15/18	1,320,000	02007HAC5	ALLY ABS 2017-2 A3	1.78%	8/15/21	1,958.00		
9/15/18	9/15/18	1,100,000	05522RCW6	BANK OF AMERICA ABS 2017-A1 A1	1.95%	8/15/22	1,787.50		
9/15/18	9/15/18	790,000	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	849.25		
9/15/18	9/15/18	460,000	47788EAC2	JDOT 2018-B A3	3.08%	11/15/22	1,967.78		
9/15/18	9/15/18	730,000	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/23	2,792.66		
9/15/18	9/15/18	1,480,000	02582JHE3	AMERICAN EXPRESS ABS 2017-3 A	1.77%	11/15/22	2,183.00		

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
9/15/18	9/15/18	1,120,000	02582JHQ6	AMXCA 2018-1 A	2.67%	10/17/22	2,492.00		
9/15/18	9/15/18	1,660,000	34528FAD0	FORDO 2018-A A3	3.03%	11/15/22	4,191.50		
9/15/18	9/15/18	106,113	34531PAD3	FORD ABS 2016-A A3	1.39%	7/15/20	122.91		
9/15/18	9/15/18	300,000	65478HAD0	NAROT 2017-C A3	2.12%	4/15/22	530.00		
9/15/18	9/15/18	1,000,000	89190BAD0	TOYOTA ABS 2017-B A3	1.76%	7/15/21	1,466.67		
9/15/18	9/15/18	138,395	34532EAD7	FORD ABS 2016-B A3	1.33%	10/15/20	153.39		
9/15/18	9/15/18	320,000	44891KAD7	HART 2018-A A3	2.79%	7/15/22	744.00		
9/15/18	9/15/18	298,189	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	310.61		
9/15/18	9/15/18	375,000	63743HER9	NATIONAL RURAL UTIL COOP	2.90%	3/15/21	6,011.46		
9/15/18	9/15/18	1,340,000	02007JAC1	ALLYA 2018-3 A3	3.00%	1/15/23	3,350.00		
9/15/18	9/15/18	370,000	47787XAC1	JOHN DEERE ABS 2017-A A3	1.78%	4/15/21	548.83		
9/15/18	9/15/18	480,000	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	728.00		
9/15/18	9/15/18	440,000	14041NFR7	COMET 2018-A1 A1	3.01%	2/15/24	1,103.67		
9/15/18	9/15/18	110,000	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	286.92		
9/15/18	9/15/18	380,000	02007PAC7	ALLY ABS 2017-1 A3	1.70%	6/15/21	538.33		
9/15/18	9/15/18	400,000	02582JHJ2	AMERICAN EXPRESS ABS 2017-6 A	2.04%	5/15/23	680.00		
9/15/18	9/15/18	1,390,000	34531EAD8	FORD ABS 2017-A A3	1.67%	6/15/21	1,934.42		
9/15/18	9/15/18	371,128	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	364.94		
9/15/18	9/15/18	361,974	89231UAD9	TOYOTA ABS 2016-B A3	1.30%	4/15/20	392.14		
9/16/18	9/16/18	700,000	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	1,761.67		
9/18/18	9/18/18	545,284	438124AC3	HONDA ABS 2016-3 A3	1.16%	6/18/19	527.11		
9/18/18	9/18/18	286,839	43814NAC9	HONDA ABS 2016-1 A3	1.22%	12/18/19	291.62		
9/18/18	9/18/18	635,000	43814UAG4	HAROT 2018-2 A3	3.01%	5/18/22	1,592.79		
9/21/18	9/21/18	790,000	43815HAC1	HONDA AUTO RECEIVABLES OWNER T	2.95%	8/21/22	1,488.93		
9/22/18	9/22/18	1,520,000	904764AZ0	UNILEVER CAPITAL CORP NOTES	2.75%	3/22/21	20,900.00		
9/22/18	9/22/18	715,000	00828ECZ0	AFRICAN DEVELOPMENT BANK NOTE	2.62%	3/22/21	9,384.38		
9/30/18	9/30/18	595,000	912828UV0	US TREASURY NOTES	1.12%	3/31/20	3,346.88		
9/30/18	9/30/18	1,500,000	912828Q37	US TREASURY NOTES	1.25%	3/31/21	9,375.00		
9/30/18	9/30/18	650,000	912828UV0	US TREASURY NOTES	1.12%	3/31/20	3,656.25		
9/30/18	9/30/18	600,000	912828UV0	US TREASURY NOTES	1.12%	3/31/20	3,375.00		

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
9/30/18	9/30/18	500,000	912828UV0	US TREASURY NOTES	1.12%	3/31/20	2,812.50		
Total INTEREST		**176,864,918**					**811,576.75**		

MATURITY

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
7/13/18	7/13/18	3,000,000	46640QGD7	JP MORGAN SECURITIES LLC COMM PAPER	0.00%	7/13/18	3,000,000.00		0.00
7/13/18	7/13/18	1,600,000	06538CGD7	MUFG BANK LTD/NY COMM PAPER	0.00%	7/13/18	1,600,000.00		0.00
9/24/18	9/24/18	600,000	4497W1JQ0	ING (US) FUNDING LLC COMM PAPER	0.00%	9/24/18	600,000.00		0.00
Total MATURITY		**5,200,000**					**5,200,000.00**		**0.00**

PAYDOWNS

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
7/1/18	7/25/18	12,992	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	12,991.96		0.00
7/1/18	7/25/18	106,608	31398MJW7	FNMA SERIES 2010-18 LV	4.50%	4/1/21	106,607.73		0.00
7/1/18	7/25/18	4,016	31416CJF4	FNMA POOL #995862	5.00%	7/1/39	4,016.30		0.00
7/1/18	7/25/18	8,156	3138LSTQ3	FNMA POOL #AO2358	3.00%	5/1/22	8,155.77		0.00
7/1/18	7/25/18	14,642	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/26	14,642.15		0.00
7/1/18	7/25/18	12,217	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/27	12,217.45		0.00
7/1/18	7/25/18	23,927	3138EJJA7	FANNIE MAE POOL	3.50%	8/25/26	23,927.14		0.00
7/1/18	7/25/18	18,518	3136ASPX8	FNMA SERIES 2016-M9 ASQ2	1.78%	6/1/19	18,517.91		0.00
7/1/18	7/25/18	9,115	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/23	9,114.77		0.00
7/1/18	7/25/18	9,699	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/25/23	9,699.16		0.00
7/1/18	7/25/18	22,223	31416XQE3	FNMA POOL #AB2252	3.50%	2/25/26	22,223.00		0.00
7/1/18	7/20/18	4,479	36178F2T2	GNMA POOL #AA7986	3.50%	8/20/27	4,479.31		0.00
7/1/18	7/15/18	4,973	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/38	4,972.83		0.00
7/1/18	7/15/18	11,098	31306YA92	FHLMC POOL #J20932	2.50%	11/1/27	11,097.83		0.00
7/15/18	7/15/18	29,633	89237WAD9	TOYOTA ABS 2016-C A3	1.14%	8/15/20	29,632.98		0.00
7/15/18	7/15/18	45,115	89231UAD9	TOYOTA ABS 2016-B A3	1.30%	4/15/20	45,115.13		0.00

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
7/15/18	7/15/18	28,039	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	28,038.66		0.00
7/15/18	7/15/18	95,520	14314JAB6	CARMAX ABS 2017-1 A2	1.54%	2/15/20	95,520.36		0.00
7/15/18	7/15/18	14,568	34532EAD7	FORD ABS 2016-B A3	1.33%	10/15/20	14,568.28		0.00
7/15/18	7/15/18	14,917	34531PAD3	FORD ABS 2016-A A3	1.39%	7/15/20	14,916.61		0.00
7/15/18	7/15/18	16,892	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	16,892.35		0.00
7/15/18	7/15/18	40,034	14314RAH5	CARMX 2017-4 A2A	1.80%	4/15/21	40,033.52		0.00
7/15/18	7/15/18	70,542	14312QAB2	CARMAX ABS 2016-4 A2	1.21%	11/15/19	70,541.53		0.00
7/15/18	7/15/18	43,204	02007LAC6	ALLY ABS 2016-3 A3	1.44%	8/15/20	43,203.85		0.00
7/15/18	7/15/18	28,519	44930UAD8	HYUNDAI ABS 2016-A A3	1.56%	9/15/20	28,519.26		0.00
7/15/18	7/15/18	27,022	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	27,022.45		0.00
7/18/18	7/18/18	61,107	438124AC3	HONDA ABS 2016-3 A3	1.16%	6/18/19	61,106.59		0.00
7/18/18	7/18/18	48,485	43814NAC9	HONDA ABS 2016-1 A3	1.22%	12/18/19	48,484.84		0.00
8/1/18	8/25/18	117,840	31398MJW7	FNMA SERIES 2010-18 LV	4.50%	4/1/21	117,840.27		0.00
8/1/18	8/25/18	3,896	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	3,896.49		0.00
8/1/18	8/25/18	2,796	31416CJF4	FNMA POOL #995862	5.00%	7/1/39	2,796.10		0.00
8/1/18	8/25/18	8,178	3138LSTQ3	FNMA POOL #AO2358	3.00%	5/1/22	8,178.09		0.00
8/1/18	8/25/18	12,925	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/26	12,924.91		0.00
8/1/18	8/25/18	14,289	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/27	14,288.83		0.00
8/1/18	8/25/18	97,296	3136ASPX8	FNMA SERIES 2016-M9 ASQ2	1.78%	6/1/19	97,295.86		0.00
8/1/18	8/25/18	16,832	3138EJJA7	FANNIE MAE POOL	3.50%	8/25/26	16,832.20		0.00
8/1/18	8/25/18	10,542	3137BDCV6	FHMS K039 A1	2.68%	12/25/23	10,542.37		0.00
8/1/18	8/25/18	8,672	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/23	8,671.84		0.00
8/1/18	8/25/18	9,120	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/25/23	9,120.03		0.00
8/1/18	8/25/18	32,144	3136B1XP4	FNA 2018-M5 A2	3.56%	9/25/21	32,144.17		0.00
8/1/18	8/25/18	13,312	31416XQE3	FNMA POOL #AB2252	3.50%	2/25/26	13,312.04		0.00
8/1/18	8/20/18	4,494	36178F2T2	GNMA POOL #AA7986	3.50%	8/20/27	4,493.79		0.00
8/1/18	8/15/18	4,540	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/38	4,539.64		0.00
8/1/18	8/15/18	13,220	3128MFP69	FHLMC POOL #G16545	3.50%	9/15/32	13,219.59		0.00
8/1/18	8/15/18	9,542	31306YA92	FHLMC POOL #J20932	2.50%	11/1/27	9,542.12		0.00
8/15/18	8/15/18	28,816	89237WAD9	TOYOTA ABS 2016-C A3	1.14%	8/15/20	28,816.34		0.00

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
8/15/18	8/15/18	44,900	89231UAD9	TOYOTA ABS 2016-B A3	1.30%	4/15/20	44,899.77		0.00
8/15/18	8/15/18	26,693	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	26,692.98		0.00
8/15/18	8/15/18	93,917	14314JAB6	CARMAX ABS 2017-1 A2	1.54%	2/15/20	93,917.38		0.00
8/15/18	8/15/18	15,083	34532EAD7	FORD ABS 2016-B A3	1.33%	10/15/20	15,082.95		0.00
8/15/18	8/15/18	15,644	34531PAD3	FORD ABS 2016-A A3	1.39%	7/15/20	15,643.80		0.00
8/15/18	8/15/18	14,100	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	14,099.92		0.00
8/15/18	8/15/18	39,504	14314RAH5	CARMX 2017-4 A2A	1.80%	4/15/21	39,504.02		0.00
8/15/18	8/15/18	56,954	14312QAB2	CARMAX ABS 2016-4 A2	1.21%	11/15/19	56,953.80		0.00
8/15/18	8/15/18	42,903	02007LAC6	ALLY ABS 2016-3 A3	1.44%	8/15/20	42,903.04		0.00
8/15/18	8/15/18	26,383	44930UAD8	HYUNDAI ABS 2016-A A3	1.56%	9/15/20	26,383.08		0.00
8/15/18	8/15/18	31,922	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	31,922.30		0.00
8/18/18	8/18/18	57,140	438124AC3	HONDA ABS 2016-3 A3	1.16%	6/18/19	57,140.35		0.00
8/18/18	8/18/18	46,096	43814NAC9	HONDA ABS 2016-1 A3	1.22%	12/18/19	46,096.40		0.00
9/1/18	9/15/18	4,029	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/38	4,029.42		0.00
9/1/18	9/15/18	12,408	3128MFP69	FHLMC POOL #G16545	3.50%	9/15/32	12,408.32		0.00
9/1/18	9/15/18	18,753	31306YA92	FHLMC POOL #J20932	2.50%	11/1/27	18,752.70		0.00
9/1/18	9/20/18	4,552	36178F2T2	GNMA POOL #AA7986	3.50%	8/20/27	4,552.48		0.00
9/1/18	9/25/18	101,972	31398MJW7	FNMA SERIES 2010-18 LV	4.50%	4/1/21	101,972.09		0.00
9/1/18	9/25/18	17,333	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	17,333.07		0.00
9/1/18	9/25/18	6,515	31416CJF4	FNMA POOL #995862	5.00%	7/1/39	6,514.73		0.00
9/1/18	9/25/18	8,165	3138LSTQ3	FNMA POOL #AO2358	3.00%	5/1/22	8,165.16		0.00
9/1/18	9/25/18	11,234	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/26	11,233.80		0.00
9/1/18	9/25/18	14,408	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/27	14,407.82		0.00
9/1/18	9/25/18	18,638	3138EJJA7	FANNIE MAE POOL	3.50%	8/25/26	18,637.79		0.00
9/1/18	9/25/18	10,582	3137BDCV6	FHMS K039 A1	2.68%	12/25/23	10,582.05		0.00
9/1/18	9/25/18	8,699	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/23	8,699.47		0.00
9/1/18	9/25/18	9,151	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/25/23	9,150.57		0.00
9/1/18	9/25/18	30,742	3136B1XP4	FNA 2018-M5 A2	3.56%	9/25/21	30,742.05		0.00
9/1/18	9/25/18	117,606	3136ASPX8	FNMA SERIES 2016-M9 ASQ2	1.78%	6/1/19	117,605.50		0.00
9/1/18	9/25/18	19,544	31416XQE3	FNMA POOL #AB2252	3.50%	2/25/26	19,544.25		0.00

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
9/15/18	9/15/18	28,623	89237WAD9	TOYOTA ABS 2016-C A3	1.14%	8/15/20	28,622.84		0.00
9/15/18	9/15/18	16,453	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	16,452.71		0.00
9/15/18	9/15/18	44,590	89231UAD9	TOYOTA ABS 2016-B A3	1.30%	4/15/20	44,589.62		0.00
9/15/18	9/15/18	27,671	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	27,671.31		0.00
9/15/18	9/15/18	95,488	14314JAB6	CARMAX ABS 2017-1 A2	1.54%	2/15/20	95,488.30		0.00
9/15/18	9/15/18	14,971	34532EAD7	FORD ABS 2016-B A3	1.33%	10/15/20	14,970.64		0.00
9/15/18	9/15/18	15,146	34531PAD3	FORD ABS 2016-A A3	1.39%	7/15/20	15,146.35		0.00
9/15/18	9/15/18	18,171	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	18,171.41		0.00
9/15/18	9/15/18	41,515	14314RAH5	CARMX 2017-4 A2A	1.80%	4/15/21	41,515.01		0.00
9/15/18	9/15/18	9,711	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	9,711.00		0.00
9/15/18	9/15/18	42,519	02007LAC6	ALLY ABS 2016-3 A3	1.44%	8/15/20	42,518.57		0.00
9/15/18	9/15/18	16,966	02007PAC7	ALLY ABS 2017-1 A3	1.70%	6/15/21	16,965.65		0.00
9/15/18	9/15/18	26,792	44930UAD8	HYUNDAI ABS 2016-A A3	1.56%	9/15/20	26,792.03		0.00
9/15/18	9/15/18	25,655	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	25,654.53		0.00
9/18/18	9/18/18	59,267	438124AC3	HONDA ABS 2016-3 A3	1.16%	6/18/19	59,266.73		0.00
9/18/18	9/18/18	45,659	43814NAC9	HONDA ABS 2016-1 A3	1.22%	12/18/19	45,658.94		0.00
Total PAYDOWNS		**2,689,481**					**2,689,481.10**		**0.00**

SELL

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
7/2/18	7/5/18	1,530,000	3135G0J53	FNMA BENCHMARK NOTE	1.00%	2/26/19	1,523,074.20	2.28%	(12,938.71)
7/6/18	7/11/18	870,000	912828N89	US TREASURY NOTES	1.37%	1/31/21	848,778.54	2.62%	(11,975.41)
7/11/18	7/16/18	700,000	94974BFU9	WELLS FARGO & COMPANY CORP NOTE	2.12%	4/22/19	700,348.83	2.71%	(3,846.79)
7/17/18	7/19/18	1,750,000	17305EGA7	CITIBANK ABS 2017-A2 A2	1.74%	1/19/21	1,743,128.15	2.02%	(7,041.02)
7/18/18	7/25/18	2,000,000	912828Q37	US TREASURY NOTES	1.25%	3/31/21	1,934,407.88	2.68%	(12,945.68)
8/1/18	8/3/18	330,000	38141GVT8	GOLDMAN SACHS GRP INC CORP NT (CALLABLE)	2.00%	4/25/19	330,206.07	2.67%	(1,362.95)
8/1/18	8/3/18	1,700,000	38141GVT8	GOLDMAN SACHS GRP INC CORP NT (CALLABLE)	2.00%	4/25/19	1,701,061.55	2.67%	(7,924.09)
8/14/18	8/16/18	600,000	166764BH2	CHEVRON CORP NOTES	1.56%	5/16/19	598,117.50	2.51%	(4,224.00)
8/17/18	8/21/18	650,000	30231GAG7	EXXON MOBIL (CALLABLE) CORP NOTE	1.91%	3/6/20	649,391.17	2.56%	(7,203.36)

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
8/17/18	8/21/18	500,000	30231GAG7	EXXON MOBIL (CALLABLE) CORP NOTE	1.91%	3/6/20	499,461.67	2.57%	(5,611.05)
8/17/18	8/21/18	810,000	037833CB4	APPLE INC CORP NOTES	1.10%	8/2/19	799,655.85	2.53%	(10,505.81)
8/20/18	8/22/18	500,000	30231GAG7	EXXON MOBIL (CALLABLE) CORP NOTE	1.91%	3/6/20	499,368.22	2.58%	(5,729.76)
8/21/18	8/23/18	1,000,000	037833CB4	APPLE INC CORP NOTES	1.10%	8/2/19	987,420.56	2.52%	(12,842.01)
8/21/18	8/23/18	200,000	594918BV5	MICROSOFT CORP NOTES	1.85%	2/6/20	197,980.72	2.62%	(2,128.18)
8/22/18	8/24/18	1,300,000	94974BFU9	WELLS FARGO & COMPANY CORP NOTE	2.12%	4/22/19	1,305,552.81	2.57%	(4,970.91)
8/23/18	8/27/18	400,000	594918BV5	MICROSOFT CORP NOTES	1.85%	2/6/20	396,131.67	2.61%	(4,169.36)
9/5/18	9/7/18	400,000	14913Q2F5	CATERPILLAR FINL SERVICE CORPORATE BOND	2.00%	11/29/19	398,133.78	2.84%	(3,806.54)
9/5/18	9/7/18	700,000	24422ETQ2	JOHN DEERE CAPITAL CORP NOTES	2.20%	3/13/20	700,006.50	2.92%	(7,155.54)
9/5/18	9/7/18	300,000	166764BH2	CHEVRON CORP NOTES	1.56%	5/16/19	299,445.93	2.54%	(1,998.00)
9/6/18	9/10/18	1,400,000	459200JE2	IBM CORP NOTES	1.80%	5/17/19	1,400,896.00	2.54%	(6,886.84)
9/6/18	9/10/18	1,000,000	064159HT6	BANK OF NOVA SCOTIA NOTES	1.65%	6/14/19	996,301.67	2.67%	(7,624.51)
9/7/18	9/10/18	200,000	3130A8DB6	FHLB GLOBAL NOTE	1.12%	6/21/19	198,421.75	2.47%	(2,050.16)
9/7/18	9/11/18	810,000	166764BH2	CHEVRON CORP NOTES	1.56%	5/16/19	808,563.49	2.57%	(5,475.60)
9/20/18	9/21/18	500,000	02665WBE0	AMERICAN HONDA FINANCE	1.20%	7/12/19	495,110.00	2.72%	(5,903.52)
Total SELL		**20,150,000**					**20,010,964.51**		**-156,319.80**

Quarterly Portfolio Transactions

Tran. Type	Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield	Realized G/L (BV)
INTEREST	7/1/18	7/1/18	3,260,000.00	341271AA2	FL ST BOARD ADMIN FIN CORP TXBL REV BD	2.16%	7/1/19	35,256.90		
INTEREST	7/1/18	7/15/18	259,208.10	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/38	1,080.03		
INTEREST	7/1/18	7/15/18	961,061.20	31306YA92	FHLMC POOL #J20932	2.50%	11/1/27	2,002.21		
PAYDOWNS	7/1/18	7/15/18	4,972.83	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/38	4,972.83		0.00
PAYDOWNS	7/1/18	7/15/18	11,097.83	31306YA92	FHLMC POOL #J20932	2.50%	11/1/27	11,097.83		0.00
INTEREST	7/1/18	7/20/18	514,028.30	36178F2T2	GNMA POOL #AA7986	3.50%	8/20/27	1,499.25		
PAYDOWNS	7/1/18	7/20/18	4,479.31	36178F2T2	GNMA POOL #AA7986	3.50%	8/20/27	4,479.31		0.00
INTEREST	7/1/18	7/25/18	766,526.41	31416XQE3	FNMA POOL #AB2252	3.50%	2/25/26	2,235.70		
INTEREST	7/1/18	7/25/18	281,816.38	3136ASPX8	FNMA SERIES 2016-M9 ASQ2	1.78%	6/1/19	419.20		
INTEREST	7/1/18	7/25/18	1,125,000.00	3136B1XP4	FNA 2018-M5 A2	3.56%	9/25/21	3,337.50		
INTEREST	7/1/18	7/25/18	545,784.28	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/23	1,371.74		
INTEREST	7/1/18	7/25/18	567,037.30	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/25/23	1,261.19		
INTEREST	7/1/18	7/25/18	416,203.79	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/26	1,387.35		
INTEREST	7/1/18	7/25/18	259,257.36	3138LSTQ3	FNMA POOL #AO2358	3.00%	5/1/22	648.14		
INTEREST	7/1/18	7/25/18	326,420.09	31398MJW7	FNMA SERIES 2010-18 LV	4.50%	4/1/21	1,224.08		
INTEREST	7/1/18	7/25/18	776,242.86	3138EJJA7	FANNIE MAE POOL	3.50%	8/25/26	2,264.04		
INTEREST	7/1/18	7/25/18	373,065.75	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	1,088.11		
INTEREST	7/1/18	7/25/18	1,181,930.53	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/27	2,462.36		
INTEREST	7/1/18	7/25/18	234,650.88	31416CJF4	FNMA POOL #995862	5.00%	7/1/39	977.71		
PAYDOWNS	7/1/18	7/25/18	12,991.96	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	12,991.96		0.00

Tran. Type	Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield	Realized G/L (BV)
PAYDOWNS	7/1/18	7/25/18	106,607.73	31398MJW7	FNMA SERIES 2010-18 LV	4.50%	4/1/21	106,607.73		0.00
PAYDOWNS	7/1/18	7/25/18	4,016.30	31416CJF4	FNMA POOL #995862	5.00%	7/1/39	4,016.30		0.00
PAYDOWNS	7/1/18	7/25/18	8,155.77	3138LSTQ3	FNMA POOL #AO2358	3.00%	5/1/22	8,155.77		0.00
PAYDOWNS	7/1/18	7/25/18	14,642.15	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/26	14,642.15		0.00
PAYDOWNS	7/1/18	7/25/18	12,217.45	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/27	12,217.45		0.00
PAYDOWNS	7/1/18	7/25/18	23,927.14	3138EJJA7	FANNIE MAE POOL	3.50%	8/25/26	23,927.14		0.00
PAYDOWNS	7/1/18	7/25/18	18,517.91	3136ASPX8	FNMA SERIES 2016-M9 ASQ2	1.78%	6/1/19	18,517.91		0.00
PAYDOWNS	7/1/18	7/25/18	9,114.77	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/23	9,114.77		0.00
PAYDOWNS	7/1/18	7/25/18	9,699.16	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/25/23	9,699.16		0.00
PAYDOWNS	7/1/18	7/25/18	22,223.00	31416XQE3	FNMA POOL #AB2252	3.50%	2/25/26	22,223.00		0.00
INTEREST	7/2/18	7/2/18	0.00	MONEY0002	MONEY MARKET FUND			605.52		
BUY	7/2/18	7/5/18	850,000.00	912828S76	US TREASURY NOTES	1.12%	7/31/21	(815,910.85)	2.66%	
SELL	7/2/18	7/5/18	1,530,000.00	3135G0J53	FNMA BENCHMARK NOTE	1.00%	2/26/19	1,523,074.20	2.28%	(12,938.71)
BUY	7/2/18	7/6/18	830,938.26	3137BDCV6	FHMS K039 A1	2.68%	12/25/23	(824,561.44)	2.91%	
BUY	7/6/18	7/11/18	796,978.35	3128MFP69	FHLMC POOL #G16545	3.50%	9/15/32	(808,960.70)	3.17%	
SELL	7/6/18	7/11/18	870,000.00	912828N89	US TREASURY NOTES	1.37%	1/31/21	848,778.54	2.62%	(11,975.41)
INTEREST	7/8/18	7/8/18	295,000.00	24422ETZ2	JOHN DEERE CAPITAL CORP NOTES	2.35%	1/8/21	3,466.25		
INTEREST	7/10/18	7/10/18	780,000.00	172967LF6	CITIGROUP INC (CALLABLE) CORP NOTE	2.45%	1/10/20	9,555.00		
INTEREST	7/10/18	7/10/18	780,000.00	172967LF6	CITIGROUP INC (CALLABLE) CORP NOTE	2.45%	1/10/20	9,555.00		
INTEREST	7/10/18	7/10/18	1,250,000.00	045167DT7	ASIAN DEVELOPMENT BANK NOTE	1.75%	1/10/20	10,937.50		
SELL	7/11/18	7/16/18	700,000.00	94974BFU9	WELLS FARGO & COMPANY CORP NOTE	2.12%	4/22/19	700,348.83	2.71%	(3,846.79)
BUY	7/11/18	7/18/18	700,000.00	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	(699,836.76)	3.03%	

Tran. Type	Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield	Realized G/L (BV)
INTEREST	7/12/18	7/12/18	940,000.00	02665WBE0	AMERICAN HONDA FINANCE	1.20%	7/12/19	5,640.00		
BUY	7/12/18	7/13/18	1,600,000.00	62479MNE9	MUFG BANK LTD/NY COMM PAPER	0.00%	1/14/19	(1,580,184.44)	2.44%	
BUY	7/12/18	7/13/18	3,000,000.00	46640QP70	JP MORGAN SECURITIES LLC COMM PAPER	0.00%	2/7/19	(2,956,458.33)	2.54%	
MATURITY	7/13/18	7/13/18	3,000,000.00	46640QGD7	JP MORGAN SECURITIES LLC COMM PAPER	0.00%	7/13/18	3,000,000.00		0.00
MATURITY	7/13/18	7/13/18	1,600,000.00	06538CGD7	MUFG BANK LTD/NY COMM PAPER	0.00%	7/13/18	1,600,000.00		0.00
INTEREST	7/15/18	7/15/18	518,069.06	14314RAH5	CARMX 2017-4 A2A	1.80%	4/15/21	777.10		
INTEREST	7/15/18	7/15/18	136,672.98	34531PAD3	FORD ABS 2016-A A3	1.39%	7/15/20	158.31		
INTEREST	7/15/18	7/15/18	790,000.00	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	849.25		
INTEREST	7/15/18	7/15/18	1,480,000.00	02582JHE3	AMERICAN EXPRESS ABS 2017-3 A	1.77%	11/15/22	2,183.00		
INTEREST	7/15/18	7/15/18	400,000.00	02582JHJ2	AMERICAN EXPRESS ABS 2017-6 A	2.04%	5/15/23	680.00		
INTEREST	7/15/18	7/15/18	1,390,000.00	34531EAD8	FORD ABS 2017-A A3	1.67%	6/15/21	1,934.42		
INTEREST	7/15/18	7/15/18	451,989.06	89231UAD9	TOYOTA ABS 2016-B A3	1.30%	4/15/20	489.65		
INTEREST	7/15/18	7/15/18	360,403.22	89237WAD9	TOYOTA ABS 2016-C A3	1.14%	8/15/20	342.38		
INTEREST	7/15/18	7/15/18	1,320,000.00	02007HAC5	ALLY ABS 2017-2 A3	1.78%	8/15/21	1,958.00		
INTEREST	7/15/18	7/15/18	1,100,000.00	05522RCW6	BANK OF AMERICA ABS 2017-A1 A1	1.95%	8/15/22	1,787.50		
INTEREST	7/15/18	7/15/18	452,715.56	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	614.94		
INTEREST	7/15/18	7/15/18	357,133.95	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	372.01		
INTEREST	7/15/18	7/15/18	425,859.30	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	418.76		
INTEREST	7/15/18	7/15/18	422,366.04	02007LAC6	ALLY ABS 2016-3 A3	1.44%	8/15/20	506.84		
INTEREST	7/15/18	7/15/18	380,000.00	02007PAC7	ALLY ABS 2017-1 A3	1.70%	6/15/21	538.33		
INTEREST	7/15/18	7/15/18	1,660,000.00	34528FAD0	FORDO 2018-A A3	3.03%	11/15/22	4,191.50		
INTEREST	7/15/18	7/15/18	620,000.00	89238MAD0	TOYOTA ABS 2017-A A3	1.73%	2/15/21	893.83		

Tran. Type	Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield	Realized G/L (BV)
INTEREST	7/15/18	7/15/18	715,000.00	89238TAD5	TAOT 2018-B A3	2.96%	9/15/22	1,763.67		
INTEREST	7/15/18	7/15/18	1,045,000.00	14041NFN6	COMET 2017-A4 A4	1.99%	7/17/23	1,732.96		
INTEREST	7/15/18	7/15/18	127,495.33	14312QAB2	CARMAX ABS 2016-4 A2	1.21%	11/15/19	128.56		
INTEREST	7/15/18	7/15/18	1,120,000.00	02582JHQ6	AMXCA 2018-1 A	2.67%	10/17/22	2,492.00		
INTEREST	7/15/18	7/15/18	350,000.00	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	420.00		
INTEREST	7/15/18	7/15/18	485,000.00	18978CAC7	CNH 2017-C A3	2.08%	2/15/23	840.67		
INTEREST	7/15/18	7/15/18	168,046.05	34532EAD7	FORD ABS 2016-B A3	1.33%	10/15/20	186.25		
INTEREST	7/15/18	7/15/18	1,000,000.00	89190BAD0	TOYOTA ABS 2017-B A3	1.76%	7/15/21	1,466.67		
INTEREST	7/15/18	7/15/18	302,132.94	44930UAD8	HYUNDAI ABS 2016-A A3	1.56%	9/15/20	392.77		
INTEREST	7/15/18	7/15/18	835,000.00	44932GAD7	HYUNDAI ABS 2017-B A3	1.77%	1/15/22	1,231.63		
INTEREST	7/15/18	7/15/18	480,000.00	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	728.00		
INTEREST	7/15/18	7/15/18	1,340,000.00	02007JAC1	ALLYA 2018-3 A3	3.00%	1/15/23	2,010.00		
INTEREST	7/15/18	7/15/18	515,000.00	05531FAS2	BB&T CORP (CALLABLE) NOTE	2.45%	1/15/20	6,308.75		
INTEREST	7/15/18	7/15/18	414,364.21	14314JAB6	CARMAX ABS 2017-1 A2	1.54%	2/15/20	531.77		
INTEREST	7/15/18	7/15/18	320,000.00	44891KAD7	HART 2018-A A3	2.79%	7/15/22	744.00		
INTEREST	7/15/18	7/15/18	300,000.00	65478HAD0	NAROT 2017-C A3	2.12%	4/15/22	530.00		
INTEREST	7/15/18	7/15/18	710,000.00	44931PAD8	HYUNDAI ABS 2017-A A3	1.76%	8/15/21	1,041.33		
INTEREST	7/15/18	7/15/18	370,000.00	47787XAC1	JOHN DEERE ABS 2017-A A3	1.78%	4/15/21	548.83		
INTEREST	7/15/18	7/15/18	1,340,000.00	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	2,311.50		
INTEREST	7/15/18	7/15/18	440,000.00	14041NFR7	COMET 2018-A1 A1	3.01%	2/15/24	1,103.67		
PAYDOWNS	7/15/18	7/15/18	29,632.98	89237WAD9	TOYOTA ABS 2016-C A3	1.14%	8/15/20	29,632.98		0.00
PAYDOWNS	7/15/18	7/15/18	45,115.13	89231UAD9	TOYOTA ABS 2016-B A3	1.30%	4/15/20	45,115.13		0.00

Tran. Type	Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield	Realized G/L (BV)
PAYDOWNS	7/15/18	7/15/18	28,038.66	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	28,038.66		0.00
PAYDOWNS	7/15/18	7/15/18	95,520.36	14314JAB6	CARMAX ABS 2017-1 A2	1.54%	2/15/20	95,520.36		0.00
PAYDOWNS	7/15/18	7/15/18	14,568.28	34532EAD7	FORD ABS 2016-B A3	1.33%	10/15/20	14,568.28		0.00
PAYDOWNS	7/15/18	7/15/18	14,916.61	34531PAD3	FORD ABS 2016-A A3	1.39%	7/15/20	14,916.61		0.00
PAYDOWNS	7/15/18	7/15/18	16,892.35	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	16,892.35		0.00
PAYDOWNS	7/15/18	7/15/18	40,033.52	14314RAH5	CARMX 2017-4 A2A	1.80%	4/15/21	40,033.52		0.00
PAYDOWNS	7/15/18	7/15/18	70,541.53	14312QAB2	CARMAX ABS 2016-4 A2	1.21%	11/15/19	70,541.53		0.00
PAYDOWNS	7/15/18	7/15/18	43,203.85	02007LAC6	ALLY ABS 2016-3 A3	1.44%	8/15/20	43,203.85		0.00
PAYDOWNS	7/15/18	7/15/18	28,519.26	44930UAD8	HYUNDAI ABS 2016-A A3	1.56%	9/15/20	28,519.26		0.00
PAYDOWNS	7/15/18	7/15/18	27,022.45	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	27,022.45		0.00
INTEREST	7/17/18	7/17/18	1,750,000.00	17305EGA7	CITIBANK ABS 2017-A2 A2	1.74%	1/19/21	15,225.00		
SELL	7/17/18	7/19/18	1,750,000.00	17305EGA7	CITIBANK ABS 2017-A2 A2	1.74%	1/19/21	1,743,128.15	2.02%	(7,041.02)
BUY	7/17/18	7/25/18	1,100,000.00	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	(1,099,957.76)	3.03%	
INTEREST	7/18/18	7/18/18	663,531.42	438124AC3	HONDA ABS 2016-3 A3	1.16%	6/18/19	641.41		
INTEREST	7/18/18	7/18/18	1,650,000.00	06367THQ6	BANK OF MONTREAL	1.50%	7/18/19	12,375.00		
INTEREST	7/18/18	7/18/18	381,420.50	43814NAC9	HONDA ABS 2016-1 A3	1.22%	12/18/19	387.78		
INTEREST	7/18/18	7/18/18	635,000.00	43814UAG4	HAROT 2018-2 A3	3.01%	5/18/22	1,592.79		
PAYDOWNS	7/18/18	7/18/18	61,106.59	438124AC3	HONDA ABS 2016-3 A3	1.16%	6/18/19	61,106.59		0.00
PAYDOWNS	7/18/18	7/18/18	48,484.84	43814NAC9	HONDA ABS 2016-1 A3	1.22%	12/18/19	48,484.84		0.00
BUY	7/18/18	7/25/18	110,000.00	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	(109,985.01)	3.36%	
BUY	7/18/18	7/25/18	460,000.00	47788EAC2	JDOT 2018-B A3	3.08%	11/15/22	(459,965.13)	3.08%	
BUY	7/18/18	7/25/18	2,340,000.00	459058GH0	INTL BANK OF RECONSTRUCTION AND DEV NOTE	2.75%	7/23/21	(2,334,524.40)	2.83%	

Tran. Type	Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield	Realized G/L (BV)
SELL	7/18/18	7/25/18	2,000,000.00	912828Q37	US TREASURY NOTES	1.25%	3/31/21	1,934,407.88	2.68%	(12,945.68)
INTEREST	7/19/18	7/19/18	1,500,000.00	3137EAEB1	FHLMC REFERENCE NOTE	0.87%	7/19/19	6,562.50		
INTEREST	7/20/18	7/20/18	930,000.00	045167EF6	ASIAN DEVELOPMENT BANK NOTE	2.25%	1/20/21	10,518.30		
INTEREST	7/20/18	7/20/18	800,000.00	17305EGK5	CCCIT 2018-A1 A1	2.49%	1/20/23	9,406.67		
INTEREST	7/23/18	7/23/18	1,600,000.00	46625HKA7	JPMORGAN CHASE & CO (CALLABLE)	2.25%	1/23/20	18,000.00		
BUY	7/24/18	8/1/18	730,000.00	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/23	(729,931.82)	3.13%	
INTEREST	7/25/18	7/25/18	1,130,000.00	961214DU4	WESTPAC BANKING CORP NOTE	2.65%	1/25/21	14,972.50		
INTEREST	7/25/18	7/25/18	1,320,000.00	45950KCM0	INTERNATIONAL FINANCE CORPORATION NOTE	2.25%	1/25/21	14,850.00		
INTEREST	7/27/18	7/27/18	1,190,000.00	61747YDW2	MORGAN STANLEY CORP BONDS	2.65%	1/27/20	15,767.50		
INTEREST	7/30/18	7/30/18	980,000.00	3135G0T60	FNMA NOTES	1.50%	7/30/20	7,350.00		
INTEREST	7/30/18	7/30/18	3,000,000.00	3135G0T60	FNMA NOTES	1.50%	7/30/20	22,500.00		
INTEREST	7/31/18	7/31/18	850,000.00	912828S76	US TREASURY NOTES	1.12%	7/31/21	4,781.25		
INTEREST	7/31/18	7/31/18	670,000.00	912828XM7	US TREASURY NOTES	1.62%	7/31/20	5,443.75		
INTEREST	7/31/18	7/31/18	1,740,000.00	912828H52	US TREASURY NOTES	1.25%	1/31/20	10,875.00		
INTEREST	7/31/18	7/31/18	830,000.00	912828N89	US TREASURY NOTES	1.37%	1/31/21	5,706.25		
INTEREST	8/1/18	8/1/18	0.00	MONEY0002	MONEY MARKET FUND			1,321.38		
BUY	8/1/18	8/3/18	1,700,000.00	38141GVU5	GOLDMAN SACHS GRP INC CORP NT (CALLABLE)	2.62%	4/25/21	(1,679,745.92)	3.36%	
SELL	8/1/18	8/3/18	330,000.00	38141GVT8	GOLDMAN SACHS GRP INC CORP NT (CALLABLE)	2.00%	4/25/19	330,206.07	2.67%	(1,362.95)
SELL	8/1/18	8/3/18	1,700,000.00	38141GVT8	GOLDMAN SACHS GRP INC CORP NT (CALLABLE)	2.00%	4/25/19	1,701,061.55	2.67%	(7,924.09)
INTEREST	8/1/18	8/15/18	254,235.27	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/38	1,059.31		
INTEREST	8/1/18	8/15/18	949,963.37	31306YA92	FHLMC POOL #J20932	2.50%	11/1/27	1,979.09		
INTEREST	8/1/18	8/15/18	796,978.35	3128MFP69	FHLMC POOL #G16545	3.50%	9/15/32	2,324.52		

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PAYDOWNS	8/1/18	8/15/18	4,539.64	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/38	4,539.64		0.00
PAYDOWNS	8/1/18	8/15/18	13,219.59	3128MFP69	FHLMC POOL #G16545	3.50%	9/15/32	13,219.59		0.00
PAYDOWNS	8/1/18	8/15/18	9,542.12	31306YA92	FHLMC POOL #J20932	2.50%	11/1/27	9,542.12		0.00
INTEREST	8/1/18	8/20/18	509,548.99	36178F2T2	GNMA POOL #AA7986	3.50%	8/20/27	1,486.18		
PAYDOWNS	8/1/18	8/20/18	4,493.79	36178F2T2	GNMA POOL #AA7986	3.50%	8/20/27	4,493.79		0.00
INTEREST	8/1/18	8/25/18	536,669.51	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/23	1,348.83		
INTEREST	8/1/18	8/25/18	830,938.26	3137BDCV6	FHMS K039 A1	2.68%	12/25/23	1,857.84		
INTEREST	8/1/18	8/25/18	219,812.36	31398MJW7	FNMA SERIES 2010-18 LV	4.50%	4/1/21	824.30		
INTEREST	8/1/18	8/25/18	744,303.41	31416XQE3	FNMA POOL #AB2252	3.50%	2/25/26	2,170.88		
INTEREST	8/1/18	8/25/18	251,101.59	3138LSTQ3	FNMA POOL #AO2358	3.00%	5/1/22	627.75		
INTEREST	8/1/18	8/25/18	401,561.64	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/26	1,338.54		
INTEREST	8/1/18	8/25/18	752,315.72	3138EJJA7	FANNIE MAE POOL	3.50%	8/25/26	2,194.25		
INTEREST	8/1/18	8/25/18	1,169,713.08	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/27	2,436.90		
INTEREST	8/1/18	8/25/18	1,125,000.00	3136B1XP4	FNA 2018-M5 A2	3.56%	9/25/21	3,451.31		
INTEREST	8/1/18	8/25/18	557,338.14	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/25/23	1,239.61		
INTEREST	8/1/18	8/25/18	360,073.79	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	1,050.22		
INTEREST	8/1/18	8/25/18	230,634.58	31416CJF4	FNMA POOL #995862	5.00%	7/1/39	960.98		
INTEREST	8/1/18	8/25/18	263,298.47	3136ASPX8	FNMA SERIES 2016-M9 ASQ2	1.78%	6/1/19	474.73		
PAYDOWNS	8/1/18	8/25/18	117,840.27	31398MJW7	FNMA SERIES 2010-18 LV	4.50%	4/1/21	117,840.27		0.00
PAYDOWNS	8/1/18	8/25/18	3,896.49	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	3,896.49		0.00
PAYDOWNS	8/1/18	8/25/18	2,796.10	31416CJF4	FNMA POOL #995862	5.00%	7/1/39	2,796.10		0.00
PAYDOWNS	8/1/18	8/25/18	8,178.09	3138LSTQ3	FNMA POOL #AO2358	3.00%	5/1/22	8,178.09		0.00

Tran. Type	Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield	Realized G/L (BV)
PAYDOWNS	8/1/18	8/25/18	12,924.91	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/26	12,924.91		0.00
PAYDOWNS	8/1/18	8/25/18	14,288.83	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/27	14,288.83		0.00
PAYDOWNS	8/1/18	8/25/18	97,295.86	3136ASPX8	FNMA SERIES 2016-M9 ASQ2	1.78%	6/1/19	97,295.86		0.00
PAYDOWNS	8/1/18	8/25/18	16,832.20	3138EJJA7	FANNIE MAE POOL	3.50%	8/25/26	16,832.20		0.00
PAYDOWNS	8/1/18	8/25/18	10,542.37	3137BDCV6	FHMS K039 A1	2.68%	12/25/23	10,542.37		0.00
PAYDOWNS	8/1/18	8/25/18	8,671.84	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/23	8,671.84		0.00
PAYDOWNS	8/1/18	8/25/18	9,120.03	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/25/23	9,120.03		0.00
PAYDOWNS	8/1/18	8/25/18	32,144.17	3136B1XP4	FNA 2018-M5 A2	3.56%	9/25/21	32,144.17		0.00
PAYDOWNS	8/1/18	8/25/18	13,312.04	31416XQE3	FNMA POOL #AB2252	3.50%	2/25/26	13,312.04		0.00
INTEREST	8/2/18	8/2/18	1,000,000.00	3135G0N33	FNMA BENCHMARK NOTE	0.87%	8/2/19	4,375.00		
INTEREST	8/4/18	8/4/18	1,810,000.00	037833CB4	APPLE INC CORP NOTES	1.10%	8/2/19	9,955.00		
INTEREST	8/5/18	8/5/18	1,210,000.00	3130A8Y72	FHLB GLOBAL NOTE	0.87%	8/5/19	5,293.75		
INTEREST	8/5/18	8/5/18	3,290,000.00	3130A8Y72	FHLB GLOBAL NOTE	0.87%	8/5/19	14,393.75		
INTEREST	8/6/18	8/6/18	600,000.00	594918BV5	MICROSOFT CORP NOTES	1.85%	2/6/20	5,550.00		
INTEREST	8/12/18	8/12/18	945,000.00	02665WCD1	AMERICAN HONDA FINANCE	2.65%	2/12/21	12,312.56		
INTEREST	8/13/18	8/13/18	1,200,000.00	05565QCX4	BP CAPITAL MARKETS PLC BONDS	2.31%	2/13/20	13,890.00		
INTEREST	8/13/18	8/13/18	500,000.00	05565QCX4	BP CAPITAL MARKETS PLC BONDS	2.31%	2/13/20	5,787.50		
BUY	8/14/18	8/16/18	900,000.00	40428HPR7	HSBC USA INC NOTES	2.35%	3/5/20	(899,639.75)	3.07%	
SELL	8/14/18	8/16/18	600,000.00	166764BH2	CHEVRON CORP NOTES	1.56%	5/16/19	598,117.50	2.51%	(4,224.00)
INTEREST	8/15/18	8/15/18	380,000.00	02007PAC7	ALLY ABS 2017-1 A3	1.70%	6/15/21	538.33		
INTEREST	8/15/18	8/15/18	400,000.00	02582JHJ2	AMERICAN EXPRESS ABS 2017-6 A	2.04%	5/15/23	680.00		
INTEREST	8/15/18	8/15/18	273,613.68	44930UAD8	HYUNDAI ABS 2016-A A3	1.56%	9/15/20	355.70		

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INTEREST	8/15/18	8/15/18	835,000.00	44932GAD7	HYUNDAI ABS 2017-B A3	1.77%	1/15/22	1,231.63		
INTEREST	8/15/18	8/15/18	397,820.64	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	391.19		
INTEREST	8/15/18	8/15/18	406,873.93	89231UAD9	TOYOTA ABS 2016-B A3	1.30%	4/15/20	440.78		
INTEREST	8/15/18	8/15/18	1,320,000.00	02007HAC5	ALLY ABS 2017-2 A3	1.78%	8/15/21	1,958.00		
INTEREST	8/15/18	8/15/18	1,340,000.00	02007JAC1	ALLYA 2018-3 A3	3.00%	1/15/23	3,350.00		
INTEREST	8/15/18	8/15/18	318,843.85	14314JAB6	CARMAX ABS 2017-1 A2	1.54%	2/15/20	409.18		
INTEREST	8/15/18	8/15/18	480,000.00	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	728.00		
INTEREST	8/15/18	8/15/18	435,823.21	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	591.99		
INTEREST	8/15/18	8/15/18	1,340,000.00	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	2,311.50		
INTEREST	8/15/18	8/15/18	1,390,000.00	34531EAD8	FORD ABS 2017-A A3	1.67%	6/15/21	1,934.42		
INTEREST	8/15/18	8/15/18	153,477.77	34532EAD7	FORD ABS 2016-B A3	1.33%	10/15/20	170.10		
INTEREST	8/15/18	8/15/18	330,770.24	89237WAD9	TOYOTA ABS 2016-C A3	1.14%	8/15/20	314.23		
INTEREST	8/15/18	8/15/18	715,000.00	89238TAD5	TAOT 2018-B A3	2.96%	9/15/22	1,763.67		
INTEREST	8/15/18	8/15/18	478,035.54	14314RAH5	CARMX 2017-4 A2A	1.80%	4/15/21	717.05		
INTEREST	8/15/18	8/15/18	485,000.00	18978CAC7	CNH 2017-C A3	2.08%	2/15/23	840.67		
INTEREST	8/15/18	8/15/18	330,111.50	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	343.87		
INTEREST	8/15/18	8/15/18	1,100,000.00	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	1,851.67		
INTEREST	8/15/18	8/15/18	440,000.00	14041NFR7	COMET 2018-A1 A1	3.01%	2/15/24	1,103.67		
INTEREST	8/15/18	8/15/18	110,000.00	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	191.28		
INTEREST	8/15/18	8/15/18	1,100,000.00	05522RCW6	BANK OF AMERICA ABS 2017-A1 A1	1.95%	8/15/22	1,787.50		
INTEREST	8/15/18	8/15/18	350,000.00	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	420.00		
INTEREST	8/15/18	8/15/18	121,756.37	34531PAD3	FORD ABS 2016-A A3	1.39%	7/15/20	141.03		

Tran. Type	Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield	Realized G/L (BV)
INTEREST	8/15/18	8/15/18	790,000.00	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	849.25		
INTEREST	8/15/18	8/15/18	620,000.00	89238MAD0	TOYOTA ABS 2017-A A3	1.73%	2/15/21	893.83		
INTEREST	8/15/18	8/15/18	379,162.19	02007LAC6	ALLY ABS 2016-3 A3	1.44%	8/15/20	454.99		
INTEREST	8/15/18	8/15/18	1,120,000.00	02582JHQ6	AMXCA 2018-1 A	2.67%	10/17/22	2,492.00		
INTEREST	8/15/18	8/15/18	56,953.80	14312QAB2	CARMAX ABS 2016-4 A2	1.21%	11/15/19	57.43		
INTEREST	8/15/18	8/15/18	320,000.00	44891KAD7	HART 2018-A A3	2.79%	7/15/22	744.00		
INTEREST	8/15/18	8/15/18	370,000.00	47787XAC1	JOHN DEERE ABS 2017-A A3	1.78%	4/15/21	548.83		
INTEREST	8/15/18	8/15/18	1,000,000.00	89190BAD0	TOYOTA ABS 2017-B A3	1.76%	7/15/21	1,466.67		
INTEREST	8/15/18	8/15/18	1,480,000.00	02582JHE3	AMERICAN EXPRESS ABS 2017-3 A	1.77%	11/15/22	2,183.00		
INTEREST	8/15/18	8/15/18	1,045,000.00	14041NFN6	COMET 2017-A4 A4	1.99%	7/17/23	1,732.96		
INTEREST	8/15/18	8/15/18	1,660,000.00	34528FAD0	FORDO 2018-A A3	3.03%	11/15/22	4,191.50		
INTEREST	8/15/18	8/15/18	710,000.00	44931PAD8	HYUNDAI ABS 2017-A A3	1.76%	8/15/21	1,041.33		
INTEREST	8/15/18	8/15/18	300,000.00	65478HAD0	NAROT 2017-C A3	2.12%	4/15/22	530.00		
PAYDOWNS	8/15/18	8/15/18	28,816.34	89237WAD9	TOYOTA ABS 2016-C A3	1.14%	8/15/20	28,816.34		0.00
PAYDOWNS	8/15/18	8/15/18	44,899.77	89231UAD9	TOYOTA ABS 2016-B A3	1.30%	4/15/20	44,899.77		0.00
PAYDOWNS	8/15/18	8/15/18	26,692.98	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	26,692.98		0.00
PAYDOWNS	8/15/18	8/15/18	93,917.38	14314JAB6	CARMAX ABS 2017-1 A2	1.54%	2/15/20	93,917.38		0.00
PAYDOWNS	8/15/18	8/15/18	15,082.95	34532EAD7	FORD ABS 2016-B A3	1.33%	10/15/20	15,082.95		0.00
PAYDOWNS	8/15/18	8/15/18	15,643.80	34531PAD3	FORD ABS 2016-A A3	1.39%	7/15/20	15,643.80		0.00
PAYDOWNS	8/15/18	8/15/18	14,099.92	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	14,099.92		0.00
PAYDOWNS	8/15/18	8/15/18	39,504.02	14314RAH5	CARMX 2017-4 A2A	1.80%	4/15/21	39,504.02		0.00
PAYDOWNS	8/15/18	8/15/18	56,953.80	14312QAB2	CARMAX ABS 2016-4 A2	1.21%	11/15/19	56,953.80		0.00

Tran. Type	Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield	Realized G/L (BV)
PAYDOWNS	8/15/18	8/15/18	42,903.04	02007LAC6	ALLY ABS 2016-3 A3	1.44%	8/15/20	42,903.04		0.00
PAYDOWNS	8/15/18	8/15/18	26,383.08	44930UAD8	HYUNDAI ABS 2016-A A3	1.56%	9/15/20	26,383.08		0.00
PAYDOWNS	8/15/18	8/15/18	31,922.30	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	31,922.30		0.00
INTEREST	8/16/18	8/16/18	700,000.00	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	1,644.22		
BUY	8/17/18	8/21/18	650,000.00	912828UV0	US TREASURY NOTES	1.12%	3/31/20	(638,003.55)	2.58%	
BUY	8/17/18	8/21/18	600,000.00	912828UV0	US TREASURY NOTES	1.12%	3/31/20	(588,973.24)	2.58%	
BUY	8/17/18	8/21/18	810,000.00	912828G61	US TREASURY NOTES	1.50%	11/30/19	(802,217.44)	2.54%	
SELL	8/17/18	8/21/18	650,000.00	30231GAG7	EXXON MOBIL (CALLABLE) CORP NOTE	1.91%	3/6/20	649,391.17	2.56%	(7,203.36)
SELL	8/17/18	8/21/18	500,000.00	30231GAG7	EXXON MOBIL (CALLABLE) CORP NOTE	1.91%	3/6/20	499,461.67	2.57%	(5,611.05)
SELL	8/17/18	8/21/18	810,000.00	037833CB4	APPLE INC CORP NOTES	1.10%	8/2/19	799,655.85	2.53%	(10,505.81)
INTEREST	8/18/18	8/18/18	332,935.66	43814NAC9	HONDA ABS 2016-1 A3	1.22%	12/18/19	338.48		
INTEREST	8/18/18	8/18/18	800,000.00	857477AS2	STATE STREET CORP NOTES	2.55%	8/18/20	10,200.00		
INTEREST	8/18/18	8/18/18	600,000.00	857477AS2	STATE STREET CORP NOTES	2.55%	8/18/20	7,650.00		
INTEREST	8/18/18	8/18/18	635,000.00	43814UAG4	HAROT 2018-2 A3	3.01%	5/18/22	1,592.79		
INTEREST	8/18/18	8/18/18	602,424.83	438124AC3	HONDA ABS 2016-3 A3	1.16%	6/18/19	582.34		
PAYDOWNS	8/18/18	8/18/18	57,140.35	438124AC3	HONDA ABS 2016-3 A3	1.16%	6/18/19	57,140.35		0.00
PAYDOWNS	8/18/18	8/18/18	46,096.40	43814NAC9	HONDA ABS 2016-1 A3	1.22%	12/18/19	46,096.40		0.00
BUY	8/20/18	8/22/18	500,000.00	912828UV0	US TREASURY NOTES	1.12%	3/31/20	(490,924.05)	2.57%	
SELL	8/20/18	8/22/18	500,000.00	30231GAG7	EXXON MOBIL (CALLABLE) CORP NOTE	1.91%	3/6/20	499,368.22	2.58%	(5,729.76)
BUY	8/21/18	8/23/18	1,000,000.00	17305EGK5	CCCIT 2018-A1 A1	2.49%	1/20/23	(991,227.81)	2.97%	
SELL	8/21/18	8/23/18	1,000,000.00	037833CB4	APPLE INC CORP NOTES	1.10%	8/2/19	987,420.56	2.52%	(12,842.01)
SELL	8/21/18	8/23/18	200,000.00	594918BV5	MICROSOFT CORP NOTES	1.85%	2/6/20	197,980.72	2.62%	(2,128.18)

Tran. Type	Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield	Realized G/L (BV)
BUY	8/21/18	8/28/18	790,000.00	43815HAC1	HONDA AUTO RECEIVABLES OWNER T	2.95%	8/21/22	(789,891.61)	2.96%	
BUY	8/22/18	8/24/18	1,300,000.00	949746RS2	WELLS FARGO CORP NOTES	2.50%	3/4/21	(1,293,195.22)	3.21%	
SELL	8/22/18	8/24/18	1,300,000.00	94974BFU9	WELLS FARGO & COMPANY CORP NOTE	2.12%	4/22/19	1,305,552.81	2.57%	(4,970.91)
BUY	8/23/18	8/27/18	400,000.00	949746RS2	WELLS FARGO CORP NOTES	2.50%	3/4/21	(397,981.56)	3.21%	
SELL	8/23/18	8/27/18	400,000.00	594918BV5	MICROSOFT CORP NOTES	1.85%	2/6/20	396,131.67	2.61%	(4,169.36)
INTEREST	8/28/18	8/28/18	1,760,000.00	3135G0T29	FNMA NOTES	1.50%	2/28/20	13,200.00		
INTEREST	8/31/18	8/31/18	5,000,000.00	912828L32	US TREASURY NOTES	1.37%	8/31/20	34,375.00		
INTEREST	8/31/18	8/31/18	1,800,000.00	912828L32	US TREASURY NOTES	1.37%	8/31/20	12,375.00		
INTEREST	9/1/18	9/1/18	605,000.00	69371RN93	PACCAR FINANCIAL CORP NOTES	2.80%	3/1/21	8,658.22		
INTEREST	9/1/18	9/15/18	249,695.63	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/38	1,040.40		
INTEREST	9/1/18	9/15/18	783,758.76	3128MFP69	FHLMC POOL #G16545	3.50%	9/15/32	2,285.96		
INTEREST	9/1/18	9/15/18	940,421.25	31306YA92	FHLMC POOL #J20932	2.50%	11/1/27	1,959.21		
PAYDOWNS	9/1/18	9/15/18	4,029.42	3128M6RL4	FHLMC POOL #G04691	5.00%	6/1/38	4,029.42		0.00
PAYDOWNS	9/1/18	9/15/18	12,408.32	3128MFP69	FHLMC POOL #G16545	3.50%	9/15/32	12,408.32		0.00
PAYDOWNS	9/1/18	9/15/18	18,752.70	31306YA92	FHLMC POOL #J20932	2.50%	11/1/27	18,752.70		0.00
INTEREST	9/1/18	9/20/18	505,055.20	36178F2T2	GNMA POOL #AA7986	3.50%	8/20/27	1,473.08		
PAYDOWNS	9/1/18	9/20/18	4,552.48	36178F2T2	GNMA POOL #AA7986	3.50%	8/20/27	4,552.48		0.00
INTEREST	9/1/18	9/25/18	388,636.73	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/26	1,295.46		
INTEREST	9/1/18	9/25/18	730,991.37	31416XQE3	FNMA POOL #AB2252	3.50%	2/25/26	2,132.06		
INTEREST	9/1/18	9/25/18	820,395.89	3137BDCV6	FHMS K039 A1	2.68%	12/25/23	1,834.27		
INTEREST	9/1/18	9/25/18	101,972.09	31398MJW7	FNMA SERIES 2010-18 LV	4.50%	4/1/21	382.40		
INTEREST	9/1/18	9/25/18	166,002.61	3136ASPX8	FNMA SERIES 2016-M9 ASQ2	1.78%	6/1/19	246.93		

Tran. Type	Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield	Realized G/L (BV)
INTEREST	9/1/18	9/25/18	527,997.67	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/23	1,327.03		
INTEREST	9/1/18	9/25/18	1,092,855.83	3136B1XP4	FNA 2018-M5 A2	3.56%	9/25/21	3,300.42		
INTEREST	9/1/18	9/25/18	548,218.11	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/25/23	1,219.33		
INTEREST	9/1/18	9/25/18	356,177.30	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	1,038.85		
INTEREST	9/1/18	9/25/18	227,838.48	31416CJF4	FNMA POOL #995862	5.00%	7/1/39	949.33		
INTEREST	9/1/18	9/25/18	735,483.52	3138EJJA7	FANNIE MAE POOL	3.50%	8/25/26	2,145.16		
INTEREST	9/1/18	9/25/18	242,923.50	3138LSTQ3	FNMA POOL #AO2358	3.00%	5/1/22	607.31		
INTEREST	9/1/18	9/25/18	1,155,424.25	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/27	2,407.13		
PAYDOWNS	9/1/18	9/25/18	101,972.09	31398MJW7	FNMA SERIES 2010-18 LV	4.50%	4/1/21	101,972.09		0.00
PAYDOWNS	9/1/18	9/25/18	17,333.07	3138AUQ42	FNMA POOL #AJ3174	3.50%	10/1/26	17,333.07		0.00
PAYDOWNS	9/1/18	9/25/18	6,514.73	31416CJF4	FNMA POOL #995862	5.00%	7/1/39	6,514.73		0.00
PAYDOWNS	9/1/18	9/25/18	8,165.16	3138LSTQ3	FNMA POOL #AO2358	3.00%	5/1/22	8,165.16		0.00
PAYDOWNS	9/1/18	9/25/18	11,233.80	3138EJ2M9	FNMA POOL #AL2579	4.00%	12/1/26	11,233.80		0.00
PAYDOWNS	9/1/18	9/25/18	14,407.82	3138MQ2Q5	FNMA POOL #AQ8882	2.50%	8/1/27	14,407.82		0.00
PAYDOWNS	9/1/18	9/25/18	18,637.79	3138EJJA7	FANNIE MAE POOL	3.50%	8/25/26	18,637.79		0.00
PAYDOWNS	9/1/18	9/25/18	10,582.05	3137BDCV6	FHMS K039 A1	2.68%	12/25/23	10,582.05		0.00
PAYDOWNS	9/1/18	9/25/18	8,699.47	3137B4GX8	FHLMC SERIES K032 A1	3.01%	2/1/23	8,699.47		0.00
PAYDOWNS	9/1/18	9/25/18	9,150.57	3137B5JL8	FHLMC MULTIFAMILY STRUCTURED P	2.66%	2/25/23	9,150.57		0.00
PAYDOWNS	9/1/18	9/25/18	30,742.05	3136B1XP4	FNA 2018-M5 A2	3.56%	9/25/21	30,742.05		0.00
PAYDOWNS	9/1/18	9/25/18	117,605.50	3136ASPX8	FNMA SERIES 2016-M9 ASQ2	1.78%	6/1/19	117,605.50		0.00
PAYDOWNS	9/1/18	9/25/18	19,544.25	31416XQE3	FNMA POOL #AB2252	3.50%	2/25/26	19,544.25		0.00
INTEREST	9/3/18	9/3/18	1,035,000.00	0258M0EE5	AMERICAN EXPRESS CREDIT (CALLABLE) NOTE	2.20%	3/3/20	11,385.00		

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INTEREST	9/4/18	9/4/18	0.00	MONEY0002	MONEY MARKET FUND			1,122.86		
INTEREST	9/4/18	9/4/18	800,000.00	25468PDP8	WALT DISNEY COMPANY CORP NOTES	1.95%	3/4/20	7,800.00		
INTEREST	9/4/18	9/4/18	400,000.00	949746RS2	WELLS FARGO CORP NOTES	2.50%	3/4/21	5,000.00		
INTEREST	9/4/18	9/4/18	1,245,000.00	14913Q2A6	CATERPILLAR FINL SERVICE NOTE	1.85%	9/4/20	11,516.25		
INTEREST	9/4/18	9/4/18	1,300,000.00	949746RS2	WELLS FARGO CORP NOTES	2.50%	3/4/21	16,250.00		
BUY	9/4/18	9/7/18	1,000,000.00	717081EM1	PFIZER INC CORP NOTE	3.00%	9/15/21	(998,650.00)	3.05%	
BUY	9/4/18	9/7/18	215,000.00	14913Q2N8	CATERPILLAR FINANCIAL SERVICES CORP CORP	3.15%	9/7/21	(214,834.45)	3.18%	
INTEREST	9/5/18	9/5/18	900,000.00	40428HPR7	HSBC USA INC NOTES	2.35%	3/5/20	10,575.00		
SELL	9/5/18	9/7/18	400,000.00	14913Q2F5	CATERPILLAR FINL SERVICE CORPORATE BOND	2.00%	11/29/19	398,133.78	2.84%	(3,806.54)
SELL	9/5/18	9/7/18	700,000.00	24422ETQ2	JOHN DEERE CAPITAL CORP NOTES	2.20%	3/13/20	700,006.50	2.92%	(7,155.54)
SELL	9/5/18	9/7/18	300,000.00	166764BH2	CHEVRON CORP NOTES	1.56%	5/16/19	299,445.93	2.54%	(1,998.00)
BUY	9/5/18	9/10/18	1,015,000.00	24422EUK3	JOHN DEERE CAPITAL CORP CORP NOTES	3.12%	9/10/21	(1,014,685.35)	3.14%	
INTEREST	9/6/18	9/6/18	1,660,000.00	13607RAB6	CANADIAN IMPERIAL BANK CORP NOTES	1.60%	9/6/19	13,280.00		
BUY	9/6/18	9/10/18	1,500,000.00	44932HAB9	IBM CREDIT CORP NOTE	1.80%	1/20/21	(1,462,890.00)	3.00%	
BUY	9/6/18	9/10/18	1,000,000.00	064159LG9	BANK OF NOVA SCOTIA BANK NOTE	3.12%	4/20/21	(1,009,072.78)	3.25%	
SELL	9/6/18	9/10/18	1,400,000.00	459200JE2	IBM CORP NOTES	1.80%	5/17/19	1,400,896.00	2.54%	(6,886.84)
SELL	9/6/18	9/10/18	1,000,000.00	064159HT6	BANK OF NOVA SCOTIA NOTES	1.65%	6/14/19	996,301.67	2.67%	(7,624.51)
SELL	9/7/18	9/10/18	200,000.00	3130A8DB6	FHLB GLOBAL NOTE	1.12%	6/21/19	198,421.75	2.47%	(2,050.16)
BUY	9/7/18	9/11/18	800,000.00	404280AY5	HSBC BANK USA NA BANK NOTE	2.95%	5/25/21	(795,940.89)	3.49%	
SELL	9/7/18	9/11/18	810,000.00	166764BH2	CHEVRON CORP NOTES	1.56%	5/16/19	808,563.49	2.57%	(5,475.60)
INTEREST	9/9/18	9/9/18	1,640,000.00	45950VLQ7	INTERNATIONAL FINANCE CORPORATION NOTE	2.63%	3/9/21	20,762.40		
INTEREST	9/11/18	9/11/18	275,000.00	89114QBT4	TORONTO DOMINION BANK CORP NOTES	1.85%	9/11/20	2,543.75		

Tran. Type	Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield	Realized G/L (BV)
INTEREST	9/12/18	9/12/18	200,000.00	24422EUD9	JOHN DEERE CAPITAL CORP NOTES	2.87%	3/12/21	2,859.03		
INTEREST	9/12/18	9/12/18	2,405,000.00	45905UP32	INTL BANK OF RECONSTRUCTION AND DEV NOTE	1.56%	9/12/20	18,783.05		
INTEREST	9/15/18	9/15/18	421,723.29	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	572.84		
INTEREST	9/15/18	9/15/18	1,340,000.00	12636WAD8	CNH ABS 2017-A A3	2.07%	5/15/22	2,311.50		
INTEREST	9/15/18	9/15/18	438,531.52	14314RAH5	CARMX 2017-4 A2A	1.80%	4/15/21	657.80		
INTEREST	9/15/18	9/15/18	301,953.90	89237WAD9	TOYOTA ABS 2016-C A3	1.14%	8/15/20	286.86		
INTEREST	9/15/18	9/15/18	715,000.00	89238TAD5	TAOT 2018-B A3	2.96%	9/15/22	1,763.67		
INTEREST	9/15/18	9/15/18	1,045,000.00	14041NFN6	COMET 2017-A4 A4	1.99%	7/17/23	1,732.96		
INTEREST	9/15/18	9/15/18	224,926.47	14314JAB6	CARMAX ABS 2017-1 A2	1.54%	2/15/20	288.66		
INTEREST	9/15/18	9/15/18	710,000.00	44931PAD8	HYUNDAI ABS 2017-A A3	1.76%	8/15/21	1,041.33		
INTEREST	9/15/18	9/15/18	835,000.00	44932GAD7	HYUNDAI ABS 2017-B A3	1.77%	1/15/22	1,231.63		
INTEREST	9/15/18	9/15/18	336,259.15	02007LAC6	ALLY ABS 2016-3 A3	1.44%	8/15/20	403.51		
INTEREST	9/15/18	9/15/18	350,000.00	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	420.00		
INTEREST	9/15/18	9/15/18	485,000.00	18978CAC7	CNH 2017-C A3	2.08%	2/15/23	840.67		
INTEREST	9/15/18	9/15/18	247,230.60	44930UAD8	HYUNDAI ABS 2016-A A3	1.56%	9/15/20	321.40		
INTEREST	9/15/18	9/15/18	1,100,000.00	58772RAD6	MBART 2018-1 A3	3.03%	1/15/23	2,777.50		
INTEREST	9/15/18	9/15/18	620,000.00	89238MAD0	TOYOTA ABS 2017-A A3	1.73%	2/15/21	893.83		
INTEREST	9/15/18	9/15/18	1,320,000.00	02007HAC5	ALLY ABS 2017-2 A3	1.78%	8/15/21	1,958.00		
INTEREST	9/15/18	9/15/18	1,100,000.00	05522RCW6	BANK OF AMERICA ABS 2017-A1 A1	1.95%	8/15/22	1,787.50		
INTEREST	9/15/18	9/15/18	790,000.00	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	849.25		
INTEREST	9/15/18	9/15/18	460,000.00	47788EAC2	JDOT 2018-B A3	3.08%	11/15/22	1,967.78		
INTEREST	9/15/18	9/15/18	730,000.00	98163EAD8	WORLD OMNI AUTO RECEIVABLES TR	3.13%	11/15/23	2,792.66		

Tran. Type	Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield	Realized G/L (BV)
INTEREST	9/15/18	9/15/18	1,480,000.00	02582JHE3	AMERICAN EXPRESS ABS 2017-3 A	1.77%	11/15/22	2,183.00		
INTEREST	9/15/18	9/15/18	1,120,000.00	02582JHQ6	AMXCA 2018-1 A	2.67%	10/17/22	2,492.00		
INTEREST	9/15/18	9/15/18	1,660,000.00	34528FAD0	FORDO 2018-A A3	3.03%	11/15/22	4,191.50		
INTEREST	9/15/18	9/15/18	106,112.57	34531PAD3	FORD ABS 2016-A A3	1.39%	7/15/20	122.91		
INTEREST	9/15/18	9/15/18	300,000.00	65478HAD0	NAROT 2017-C A3	2.12%	4/15/22	530.00		
INTEREST	9/15/18	9/15/18	1,000,000.00	89190BAD0	TOYOTA ABS 2017-B A3	1.76%	7/15/21	1,466.67		
INTEREST	9/15/18	9/15/18	138,394.82	34532EAD7	FORD ABS 2016-B A3	1.33%	10/15/20	153.39		
INTEREST	9/15/18	9/15/18	320,000.00	44891KAD7	HART 2018-A A3	2.79%	7/15/22	744.00		
INTEREST	9/15/18	9/15/18	298,189.20	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	310.61		
INTEREST	9/15/18	9/15/18	375,000.00	63743HER9	NATIONAL RURAL UTIL COOP	2.90%	3/15/21	6,011.46		
INTEREST	9/15/18	9/15/18	1,340,000.00	02007JAC1	ALLYA 2018-3 A3	3.00%	1/15/23	3,350.00		
INTEREST	9/15/18	9/15/18	370,000.00	47787XAC1	JOHN DEERE ABS 2017-A A3	1.78%	4/15/21	548.83		
INTEREST	9/15/18	9/15/18	480,000.00	47788BAD6	JOHN DEERE ABS 2017-B A3	1.82%	10/15/21	728.00		
INTEREST	9/15/18	9/15/18	440,000.00	14041NFR7	COMET 2018-A1 A1	3.01%	2/15/24	1,103.67		
INTEREST	9/15/18	9/15/18	110,000.00	14313FAD1	CARMAX AUTO OWNER TRUST	3.13%	6/15/23	286.92		
INTEREST	9/15/18	9/15/18	380,000.00	02007PAC7	ALLY ABS 2017-1 A3	1.70%	6/15/21	538.33		
INTEREST	9/15/18	9/15/18	400,000.00	02582JHJ2	AMERICAN EXPRESS ABS 2017-6 A	2.04%	5/15/23	680.00		
INTEREST	9/15/18	9/15/18	1,390,000.00	34531EAD8	FORD ABS 2017-A A3	1.67%	6/15/21	1,934.42		
INTEREST	9/15/18	9/15/18	371,127.66	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	364.94		
INTEREST	9/15/18	9/15/18	361,974.16	89231UAD9	TOYOTA ABS 2016-B A3	1.30%	4/15/20	392.14		
PAYDOWNS	9/15/18	9/15/18	28,622.84	89237WAD9	TOYOTA ABS 2016-C A3	1.14%	8/15/20	28,622.84		0.00
PAYDOWNS	9/15/18	9/15/18	16,452.71	44891EAC3	HYUNDAI ABS 2016-B A3	1.29%	4/15/21	16,452.71		0.00

Tran. Type	Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield	Realized G/L (BV)
PAYDOWNS	9/15/18	9/15/18	44,589.62	89231UAD9	TOYOTA ABS 2016-B A3	1.30%	4/15/20	44,589.62		0.00
PAYDOWNS	9/15/18	9/15/18	27,671.31	65478WAD7	NISSAN ABS 2016-C A3	1.18%	1/15/21	27,671.31		0.00
PAYDOWNS	9/15/18	9/15/18	95,488.30	14314JAB6	CARMAX ABS 2017-1 A2	1.54%	2/15/20	95,488.30		0.00
PAYDOWNS	9/15/18	9/15/18	14,970.64	34532EAD7	FORD ABS 2016-B A3	1.33%	10/15/20	14,970.64		0.00
PAYDOWNS	9/15/18	9/15/18	15,146.35	34531PAD3	FORD ABS 2016-A A3	1.39%	7/15/20	15,146.35		0.00
PAYDOWNS	9/15/18	9/15/18	18,171.41	12594DAD0	CNH ABS 2016-B A3	1.63%	8/15/21	18,171.41		0.00
PAYDOWNS	9/15/18	9/15/18	41,515.01	14314RAH5	CARMX 2017-4 A2A	1.80%	4/15/21	41,515.01		0.00
PAYDOWNS	9/15/18	9/15/18	9,711.00	12635YAD5	CNH ABS 2016-C A3	1.44%	12/15/21	9,711.00		0.00
PAYDOWNS	9/15/18	9/15/18	42,518.57	02007LAC6	ALLY ABS 2016-3 A3	1.44%	8/15/20	42,518.57		0.00
PAYDOWNS	9/15/18	9/15/18	16,965.65	02007PAC7	ALLY ABS 2017-1 A3	1.70%	6/15/21	16,965.65		0.00
PAYDOWNS	9/15/18	9/15/18	26,792.03	44930UAD8	HYUNDAI ABS 2016-A A3	1.56%	9/15/20	26,792.03		0.00
PAYDOWNS	9/15/18	9/15/18	25,654.53	47788NAC2	JOHN DEERE ABS 2016-B A3	1.25%	6/15/20	25,654.53		0.00
INTEREST	9/16/18	9/16/18	700,000.00	36255JAD6	GMCAR 2018-3 A3	3.02%	5/16/23	1,761.67		
INTEREST	9/18/18	9/18/18	545,284.48	438124AC3	HONDA ABS 2016-3 A3	1.16%	6/18/19	527.11		
INTEREST	9/18/18	9/18/18	286,839.26	43814NAC9	HONDA ABS 2016-1 A3	1.22%	12/18/19	291.62		
INTEREST	9/18/18	9/18/18	635,000.00	43814UAG4	HAROT 2018-2 A3	3.01%	5/18/22	1,592.79		
PAYDOWNS	9/18/18	9/18/18	59,266.73	438124AC3	HONDA ABS 2016-3 A3	1.16%	6/18/19	59,266.73		0.00
PAYDOWNS	9/18/18	9/18/18	45,658.94	43814NAC9	HONDA ABS 2016-1 A3	1.22%	12/18/19	45,658.94		0.00
BUY	9/18/18	9/21/18	710,000.00	34531LAD2	FORDL 2018-B A3	3.19%	12/15/21	(709,940.01)	3.41%	
BUY	9/18/18	9/26/18	525,000.00	36256GAD1	GMALT 2018-3 A3	3.18%	6/20/21	(524,958.53)	3.19%	
SELL	9/20/18	9/21/18	500,000.00	02665WBE0	AMERICAN HONDA FINANCE	1.20%	7/12/19	495,110.00	2.72%	(5,903.52)
INTEREST	9/21/18	9/21/18	790,000.00	43815HAC1	HONDA AUTO RECEIVABLES OWNER T	2.95%	8/21/22	1,488.93		

Tran. Type	Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield	Realized G/L (BV)
INTEREST	9/22/18	9/22/18	1,520,000.00	904764AZ0	UNILEVER CAPITAL CORP NOTES	2.75%	3/22/21	20,900.00		
INTEREST	9/22/18	9/22/18	715,000.00	00828ECZ0	AFRICAN DEVELOPMENT BANK NOTE	2.62%	3/22/21	9,384.38		
MATURITY	9/24/18	9/24/18	600,000.00	4497W1JQ0	ING (US) FUNDING LLC COMM PAPER	0.00%	9/24/18	600,000.00		0.00
BUY	9/24/18	9/25/18	500,000.00	912828XV7	US TREASURY N/B NOTES	1.25%	6/30/19	(496,731.49)	2.51%	
INTEREST	9/30/18	9/30/18	595,000.00	912828UV0	US TREASURY NOTES	1.12%	3/31/20	3,346.88		
INTEREST	9/30/18	9/30/18	1,500,000.00	912828Q37	US TREASURY NOTES	1.25%	3/31/21	9,375.00		
INTEREST	9/30/18	9/30/18	650,000.00	912828UV0	US TREASURY NOTES	1.12%	3/31/20	3,656.25		
INTEREST	9/30/18	9/30/18	600,000.00	912828UV0	US TREASURY NOTES	1.12%	3/31/20	3,375.00		
INTEREST	9/30/18	9/30/18	500,000.00	912828UV0	US TREASURY NOTES	1.12%	3/31/20	2,812.50		
TOTALS								**492,242.07**		**(156,319.80)**

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	500,000.00	AA+	Aaa	9/24/2018	9/25/2018	495,253.91	2.51	1,579.48	495,354.81	495,234.50
US TREASURY NOTES DTD 12/01/2014 1.500% 11/30/2019	912828G61	4,070,000.00	AA+	Aaa	12/1/2016	12/5/2016	4,075,087.50	1.46	20,516.80	4,072,009.68	4,014,196.23
US TREASURY NOTES DTD 12/01/2014 1.500% 11/30/2019	912828G61	810,000.00	AA+	Aaa	8/17/2018	8/21/2018	799,495.31	2.54	4,083.20	800,408.99	798,894.09
US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	1,740,000.00	AA+	Aaa	1/3/2017	1/5/2017	1,725,998.44	1.52	3,664.40	1,733,852.68	1,706,287.50
US TREASURY NOTES DTD 04/01/2013 1.125% 03/31/2020	912828UV0	500,000.00	AA+	Aaa	8/20/2018	8/22/2018	488,710.94	2.57	15.45	489,467.36	488,027.50
US TREASURY NOTES DTD 04/01/2013 1.125% 03/31/2020	912828UV0	600,000.00	AA+	Aaa	8/17/2018	8/21/2018	586,335.94	2.58	18.54	587,272.67	585,633.00
US TREASURY NOTES DTD 04/01/2013 1.125% 03/31/2020	912828UV0	650,000.00	AA+	Aaa	8/17/2018	8/21/2018	635,146.48	2.58	20.09	636,164.71	634,435.75
US TREASURY NOTES DTD 04/01/2013 1.125% 03/31/2020	912828UV0	595,000.00	AA+	Aaa	3/15/2017	3/17/2017	584,750.19	1.71	18.39	589,883.54	580,752.73
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	3,150,000.00	AA+	Aaa	6/26/2017	6/28/2017	3,161,320.31	1.50	12,935.97	3,156,641.90	3,086,754.30
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	670,000.00	AA+	Aaa	7/5/2017	7/7/2017	670,418.75	1.60	1,834.31	670,254.04	655,814.76
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	5,000,000.00	AA+	Aaa	8/31/2017	9/1/2017	4,990,820.31	1.44	5,887.43	4,994,092.65	4,866,015.00
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	1,800,000.00	AA+	Aaa	8/1/2017	8/3/2017	1,791,843.75	1.53	2,119.48	1,794,883.84	1,751,765.40
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	2,435,000.00	AA+	Aaa	12/1/2017	12/5/2017	2,424,346.87	1.90	10,768.92	2,427,154.11	2,377,168.75
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	830,000.00	AA+	Aaa	1/2/2018	1/4/2018	813,367.58	2.05	1,922.76	817,293.15	802,344.40
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	1,500,000.00	AA+	Aaa	3/2/2018	3/6/2018	1,448,261.72	2.42	51.51	1,457,614.37	1,442,167.50

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	1,800,000.00	AA+	Aaa	6/4/2018	6/6/2018	1,767,937.50	2.62	12,098.36	1,771,263.86	1,759,780.80
US TREASURY NOTES DTD 08/01/2016 1.125% 07/31/2021	912828S76	850,000.00	AA+	Aaa	7/2/2018	7/5/2018	811,816.41	2.66	1,611.07	814,705.52	809,591.85
Security Type Sub-Total		**27,500,000.00**					**27,270,911.91**	**1.82**	**79,146.16**	**27,308,317.88**	**26,854,864.06**
Supra-National Agency Bond / Note											
INTL BANK OF RECONSTRUCTION&DEV NOTES DTD 10/07/2014 1.875% 10/07/2019	459058DW0	2,000,000.00	AAA	Aaa	9/27/2017	9/29/2017	2,010,800.00	1.60	18,125.00	2,005,474.50	1,983,450.00
ASIAN DEVELOPMENT BANK NOTE DTD 01/12/2017 1.750% 01/10/2020	045167DT7	1,250,000.00	AAA	Aaa	9/15/2017	9/19/2017	1,254,500.00	1.59	4,921.88	1,252,510.63	1,233,430.00
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	2,405,000.00	AAA	Aaa	9/12/2017	9/19/2017	2,399,228.00	1.64	1,981.39	2,401,195.77	2,341,827.87
INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	1,670,000.00	AAA	Aaa	10/2/2017	10/10/2017	1,685,479.40	1.81	13,997.85	1,680,678.58	1,642,653.75
ASIAN DEVELOPMENT BANK NOTE DTD 01/19/2018 2.250% 01/20/2021	045167EF6	930,000.00	AAA	Aaa	1/11/2018	1/19/2018	929,004.90	2.29	4,126.88	929,230.81	915,297.63
INTERNATIONAL FINANCE CORPORATION NOTE DTD 01/25/2018 2.250% 01/25/2021	45950KCM0	1,320,000.00	AAA	Aaa	1/18/2018	1/25/2018	1,316,119.20	2.35	5,445.00	1,316,980.24	1,299,079.32
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLQ7	1,640,000.00	AAA	Aaa	3/9/2018	3/16/2018	1,638,770.00	2.66	2,640.86	1,638,982.18	1,625,174.40
AFRICAN DEVELOPMENT BANK NOTE DTD 03/22/2018 2.625% 03/22/2021	00828ECZ0	715,000.00	AAA	Aaa	3/14/2018	3/22/2018	714,263.55	2.66	469.22	714,388.29	708,538.55

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Supra-National Agency Bond / Note											
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	1,330,000.00	AAA	Aaa	4/12/2018	4/19/2018	1,327,074.00	2.70	15,710.63	1,327,498.31	1,317,916.95
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	2,340,000.00	AAA	Aaa	7/18/2018	7/25/2018	2,334,524.40	2.83	11,797.50	2,334,847.20	2,325,552.84
Security Type Sub-Total		**15,600,000.00**					**15,609,763.45**	**2.17**	**79,216.21**	**15,601,786.51**	**15,392,921.31**
Municipal Bond / Note											
FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019	341271AA2	3,260,000.00	AA	Aa3	2/23/2016	3/8/2016	3,260,000.00	2.16	17,628.45	3,260,000.00	3,248,916.00
Security Type Sub-Total		**3,260,000.00**					**3,260,000.00**	**2.16**	**17,628.45**	**3,260,000.00**	**3,248,916.00**
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	234,758.34	AA+	Aaa	8/21/2012	8/24/2012	247,339.93	1.85	586.90	239,538.95	232,491.52
FNMA POOL #AB2252 DTD 01/01/2011 3.500% 02/25/2026	31416XQE3	711,447.12	AA+	Aaa	4/3/2018	4/6/2018	725,676.06	2.75	2,075.05	725,027.54	716,556.66
FANNIE MAE POOL DTD 06/01/2012 3.500% 08/25/2026	3138EJJA7	716,845.73	AA+	Aaa	4/13/2018	4/17/2018	729,838.56	2.83	2,090.80	729,420.73	720,880.90
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUQ42	338,844.23	AA+	Aaa	2/5/2016	2/17/2016	360,021.99	2.27	988.30	356,621.66	340,751.61
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	377,402.93	AA+	Aaa	10/11/2012	10/16/2012	405,000.50	2.89	1,258.01	394,504.96	385,173.19
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2Q5	1,141,016.43	AA+	Aaa	11/20/2012	12/18/2012	1,191,738.18	1.13	2,377.12	1,173,410.62	1,109,973.24
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	500,502.72	AA+	Aaa	10/10/2012	10/16/2012	541,481.37	2.34	1,459.80	527,357.65	502,814.96

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Mortgage-Backed Security											
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	921,668.55	AA+	Aaa	11/20/2012	12/18/2012	960,299.42	1.43	1,920.14	947,296.04	895,361.20
FHLMC POOL #G16545 DTD 06/01/2018 3.500% 09/15/2032	3128MFP69	771,350.44	AA+	Aaa	7/6/2018	7/11/2018	782,197.56	3.17	2,249.77	781,905.80	775,730.79
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	245,666.21	AA+	Aaa	2/16/2011	3/10/2011	254,945.86	4.64	1,023.61	254,792.08	260,725.34
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	221,323.75	AA+	Aaa	2/16/2011	3/10/2011	230,029.72	4.62	922.18	229,742.90	233,838.83
Security Type Sub-Total		**6,180,826.45**					**6,428,569.15**	**2.39**	**16,951.68**	**6,359,618.93**	**6,174,298.24**
Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2016-M9 ASQ2 DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	48,397.11	AA+	Aaa	6/9/2016	6/30/2016	48,881.06	1.05	71.99	48,452.40	48,090.64
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	1,062,113.78	AA+	Aaa	4/11/2018	4/30/2018	1,083,240.29	2.27	3,150.94	1,080,924.15	1,072,132.70
FHLMC SERIES K032 A1 DTD 09/01/2013 3.016% 02/01/2023	3137B4GX8	519,298.20	AA+	Aaa	6/13/2018	6/18/2018	520,535.60	2.88	1,305.17	520,380.04	518,216.66
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/25/2023	3137B5JL8	539,067.54	AA+	Aaa	6/13/2018	6/18/2018	536,309.03	2.81	1,198.98	536,399.01	533,893.46
FHMS K039 A1 DTD 09/01/2014 2.683% 12/25/2023	3137BDCV6	809,813.84	AA+	Aaa	7/2/2018	7/6/2018	803,297.36	2.91	1,810.61	803,494.01	799,448.30
Security Type Sub-Total		**2,978,690.47**					**2,992,263.34**	**2.63**	**7,537.69**	**2,989,649.61**	**2,971,781.76**
Federal Agency Bond / Note											
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	2,550,000.00	AA+	Aaa	6/2/2016	6/3/2016	2,548,929.00	1.14	7,968.75	2,549,742.27	2,524,084.35
FHLMC REFERENCE NOTE DTD 07/20/2016 0.875% 07/19/2019	3137EAEB1	1,500,000.00	AA+	Aaa	7/19/2016	7/20/2016	1,496,370.00	0.96	2,625.00	1,499,021.25	1,480,266.00

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	1,000,000.00	AA+	Aaa	7/29/2016	8/2/2016	998,320.00	0.93	1,434.03	999,527.20	985,967.00
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	1,210,000.00	AA+	Aaa	8/12/2016	8/15/2016	1,207,289.60	0.95	1,646.94	1,209,222.58	1,192,602.62
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	3,290,000.00	AA+	Aaa	8/3/2016	8/4/2016	3,283,683.20	0.94	4,478.06	3,288,206.06	3,242,696.38
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	1,760,000.00	AA+	Aaa	2/24/2017	2/28/2017	1,758,873.60	1.52	2,420.00	1,759,464.94	1,729,900.48
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	980,000.00	AA+	Aaa	7/28/2017	8/1/2017	977,030.60	1.60	2,490.83	978,169.91	957,695.20
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	3,000,000.00	AA+	Aaa	8/31/2017	9/1/2017	3,000,360.00	1.50	7,625.00	3,000,235.02	2,931,720.00
Security Type Sub-Total		**15,290,000.00**					**15,270,856.00**	**1.19**	**30,688.61**	**15,283,589.23**	**15,044,932.03**
Corporate Note											
WESTPAC BANKING CORP DTD 05/13/2016 1.650% 05/13/2019	961214CT8	1,350,000.00	AA-	Aa3	5/9/2016	5/13/2016	1,349,959.50	1.65	8,538.75	1,349,991.52	1,341,048.15
BANK OF NOVA SCOTIA NOTES DTD 06/14/2016 1.650% 06/14/2019	064159HT6	1,470,000.00	A+	Aa2	6/9/2016	6/14/2016	1,469,911.80	1.65	7,209.13	1,469,978.96	1,459,349.85
AMERICAN HONDA FINANCE DTD 07/12/2016 1.200% 07/12/2019	02665WBE0	440,000.00	A+	A2	7/7/2016	7/12/2016	439,560.00	1.23	1,158.67	439,884.01	434,736.72
BANK OF MONTREAL DTD 07/18/2016 1.500% 07/18/2019	06367THQ6	1,650,000.00	A+	Aa2	7/13/2016	7/18/2016	1,648,416.00	1.53	5,018.75	1,649,572.20	1,632,952.20
CANADIAN IMPERIAL BANK CORP NOTES DTD 09/06/2016 1.600% 09/06/2019	13607RAB6	1,660,000.00	A+	Aa2	8/29/2016	9/6/2016	1,659,701.20	1.61	1,844.44	1,659,905.80	1,641,135.76
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	540,000.00	A-	A2	10/26/2016	10/31/2016	539,357.40	1.74	3,850.50	539,764.75	533,304.00

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	1,000,000.00	A-	A2	1/31/2017	2/3/2017	992,400.00	1.99	7,130.56	996,960.54	987,600.00
HONEYWELL INTERNATIONAL CORP NOTES DTD 10/30/2017 1.800% 10/30/2019	438516BQ8	390,000.00	A	A2	10/23/2017	10/30/2017	389,695.80	1.84	2,944.50	389,834.31	386,181.12
CITIGROUP INC (CALLABLE) CORP NOTE DTD 01/10/2017 2.450% 01/10/2020	172967LF6	780,000.00	BBB+	Baa1	1/4/2017	1/10/2017	779,688.00	2.46	4,299.75	779,864.67	773,190.60
CITIGROUP INC (CALLABLE) CORP NOTE DTD 01/10/2017 2.450% 01/10/2020	172967LF6	780,000.00	BBB+	Baa1	10/16/2017	10/18/2017	785,382.00	2.13	4,299.75	783,029.22	773,190.60
BB&T CORP (CALLABLE) NOTE DTD 12/08/2014 2.450% 01/15/2020	05531FAS2	515,000.00	A-	A2	3/21/2017	3/24/2017	518,803.28	2.18	2,663.69	516,715.50	511,111.75
JPMORGAN CHASE & CO (CALLABLE) DTD 01/23/2015 2.250% 01/23/2020	46625HKA7	1,600,000.00	A-	A3	3/17/2017	3/22/2017	1,601,184.00	2.22	6,800.00	1,600,554.19	1,583,627.20
MORGAN STANLEY CORP BONDS DTD 01/27/2015 2.650% 01/27/2020	61747YDW2	1,190,000.00	BBB+	A3	1/31/2017	2/3/2017	1,200,293.50	2.35	5,606.22	1,194,649.69	1,182,374.48
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565QCX4	500,000.00	A-	A1	2/8/2017	2/14/2017	504,035.00	2.04	1,543.33	501,869.69	495,531.00
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565QCX4	1,200,000.00	A-	A1	2/8/2017	2/13/2017	1,210,524.00	2.01	3,704.00	1,204,871.00	1,189,274.40
AMERICAN EXPRESS CREDIT (CALLABLE) NOTE DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	1,035,000.00	A-	A2	2/28/2017	3/3/2017	1,033,923.60	2.24	1,771.00	1,034,480.89	1,023,408.00
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	800,000.00	A+	A2	5/3/2017	5/8/2017	804,184.00	1.76	1,170.00	802,141.77	789,119.20
HSBC USA INC NOTES DTD 03/05/2015 2.350% 03/05/2020	40428HPR7	900,000.00	A	A2	8/14/2018	8/16/2018	890,181.00	3.07	1,527.50	890,964.30	890,136.00
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	340,000.00	AA-	Aa3	4/11/2017	4/17/2017	339,843.60	1.97	3,020.33	339,918.35	334,865.32

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	150,000.00	AA-	Aa3	4/12/2017	4/17/2017	150,045.00	1.94	1,332.50	150,023.49	147,734.70
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	A-	A3	6/21/2017	6/26/2017	850,399.50	2.23	8,500.00	850,230.31	839,137.00
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	A-	A3	8/1/2017	8/3/2017	853,918.50	2.07	8,500.00	852,277.22	839,137.00
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	350,000.00	A+	A1	5/2/2017	5/5/2017	348,883.50	1.91	2,555.00	349,398.82	343,264.60
INTEL CORP NOTES DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	1,500,000.00	A+	A1	5/8/2017	5/11/2017	1,499,430.00	1.86	10,791.67	1,499,690.03	1,475,991.00
APPLE INC BONDS DTD 05/11/2017 1.800% 05/11/2020	037833CS7	520,000.00	AA+	Aa1	5/4/2017	5/11/2017	519,469.60	1.84	3,640.00	519,711.61	511,296.24
GENERAL DYNAMICS CORP DTD 05/11/2018 2.875% 05/11/2020	369550BA5	960,000.00	A+	A2	5/8/2018	5/11/2018	956,601.60	3.06	10,733.33	957,247.43	957,680.64
HERSHEY COMPANY DTD 05/10/2018 2.900% 05/15/2020	427866AY4	785,000.00	A	A1	5/3/2018	5/10/2018	784,481.90	2.93	8,916.29	784,581.81	783,928.48
HOME DEPOT INC CORP NOTES DTD 06/05/2017 1.800% 06/05/2020	437076BQ4	780,000.00	A	A2	5/24/2017	6/5/2017	779,547.60	1.82	4,524.00	779,744.04	767,531.70
WALT DISNEY COMPANY CORP NOTES DTD 06/06/2017 1.800% 06/05/2020	25468PDU7	400,000.00	A+	A2	6/1/2017	6/6/2017	399,536.00	1.84	2,320.00	399,737.16	392,435.60
JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	200,000.00	A	A2	6/19/2017	6/22/2017	199,878.00	1.97	1,072.50	199,929.00	196,450.20
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	750,000.00	A+	Aa3	4/6/2017	4/11/2017	805,867.50	2.03	8,992.71	780,636.55	768,365.25
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	495,000.00	A+	Aa3	4/5/2017	4/10/2017	531,392.40	2.07	5,935.19	514,944.80	507,121.07
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	600,000.00	A-	A2	6/22/2017	6/27/2017	610,752.00	2.01	4,025.00	606,188.41	594,663.00

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	668,000.00	A-	A2	3/17/2017	3/22/2017	674,152.28	2.33	4,481.17	671,272.59	662,058.14
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	600,000.00	A	A1	6/8/2017	6/13/2017	611,244.00	1.94	1,827.50	606,734.98	595,376.40
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	800,000.00	A	A1	6/8/2017	6/13/2017	814,800.00	1.95	2,436.67	808,865.51	793,835.20
CATERPILLAR FINL SERVICE NOTE DTD 09/07/2017 1.850% 09/04/2020	14913Q2A6	1,245,000.00	A	A3	9/5/2017	9/7/2017	1,243,954.20	1.88	1,727.44	1,244,319.92	1,214,813.73
TORONTO DOMINION BANK CORP NOTES DTD 09/12/2017 1.850% 09/11/2020	89114QBT4	275,000.00	AA-	Aa1	9/7/2017	9/12/2017	274,689.25	1.89	282.64	274,796.39	268,758.33
ROYAL BANK OF CANADA CORP NOTE DTD 10/26/2017 2.150% 10/26/2020	78013GKN4	410,000.00	AA-	Aa2	10/18/2017	10/26/2017	409,762.20	2.17	3,795.35	409,834.35	401,795.49
PACCAR FINANCIAL CORP NOTES DTD 11/13/2017 2.050% 11/13/2020	69371RN85	460,000.00	A+	A1	11/6/2017	11/13/2017	459,958.60	2.05	3,614.83	459,970.54	449,162.40
VISA INC (CALLABLE) CORP NOTES DTD 12/14/2015 2.200% 12/14/2020	92826CAB8	410,000.00	A+	A1	8/25/2017	8/30/2017	414,510.00	1.85	2,680.94	413,015.12	402,905.36
WAL-MART STORES INC CORP NOTE DTD 10/20/2017 1.900% 12/15/2020	931142EA7	1,670,000.00	AA	Aa2	10/11/2017	10/20/2017	1,667,578.50	1.95	9,342.72	1,668,279.50	1,634,454.05
JOHN DEERE CAPITAL CORP NOTES DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	295,000.00	A	A2	1/3/2018	1/8/2018	294,846.60	2.37	1,598.33	294,883.00	289,792.96
IBM CREDIT CORP NOTE DTD 09/08/2017 1.800% 01/20/2021	44932HAB9	1,500,000.00	A+	A1	9/6/2018	9/10/2018	1,459,140.00	3.00	5,325.00	1,460,122.41	1,455,417.00
WESTPAC BANKING CORP NOTE DTD 01/25/2018 2.650% 01/25/2021	961214DU4	1,130,000.00	AA-	Aa3	1/17/2018	1/25/2018	1,129,220.30	2.67	5,489.92	1,129,392.67	1,112,129.05
AMERICAN HONDA FINANCE DTD 02/15/2018 2.650% 02/12/2021	02665WCD1	945,000.00	A+	A2	2/12/2018	2/15/2018	943,677.00	2.70	3,408.56	943,945.10	933,961.46
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	605,000.00	A+	A1	2/22/2018	2/27/2018	604,703.55	2.82	1,411.67	604,761.24	598,713.45

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	400,000.00	A-	A2	8/23/2018	8/27/2018	393,176.00	3.21	750.00	393,424.82	391,756.80
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	1,300,000.00	A-	A2	8/22/2018	8/24/2018	1,277,848.00	3.21	2,437.50	1,278,725.20	1,273,209.60
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	200,000.00	A	A2	3/8/2018	3/13/2018	199,864.00	2.90	303.47	199,888.01	198,430.80
NATIONAL RURAL UTIL COOP DTD 02/26/2018 2.900% 03/15/2021	63743HER9	375,000.00	A	A2	2/21/2018	2/26/2018	374,583.75	2.94	483.33	374,666.04	372,390.00
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	1,520,000.00	A+	A1	3/19/2018	3/22/2018	1,512,232.80	2.93	1,045.00	1,513,544.04	1,505,353.28
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	1,330,000.00	A+	A1	11/9/2017	11/14/2017	1,327,898.60	2.10	13,632.50	1,328,422.17	1,295,111.44
TOYOTA MOTOR CREDIT CORP NOTES DTD 04/13/2018 2.950% 04/13/2021	89236TEU5	705,000.00	AA-	Aa3	4/10/2018	4/13/2018	704,718.00	2.96	9,705.50	704,760.27	701,768.99
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	700,000.00	A	A1	2/16/2018	2/21/2018	690,886.00	2.94	8,069.44	692,600.99	687,316.70
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	800,000.00	A	A1	3/1/2018	3/5/2018	788,448.00	2.99	9,222.22	790,505.03	785,504.80
PEPSICO INC CORP (CALLABLE) NOTE DTD 10/10/2017 2.000% 04/15/2021	713448DX3	605,000.00	A+	A1	10/5/2017	10/10/2017	604,879.00	2.01	5,579.44	604,911.14	588,845.29
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	830,000.00	BBB+	A3	2/13/2018	2/15/2018	816,056.00	3.06	9,222.22	818,716.71	810,956.48
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.625% 04/25/2021	38141GVU5	1,700,000.00	BBB+	A3	8/1/2018	8/3/2018	1,667,598.00	3.36	19,337.50	1,669,463.05	1,665,034.40

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
ROYAL BANK OF CANADA CORP NOTES DTD 04/30/2018 3.200% 04/30/2021	78013XKG2	1,685,000.00	AA-	Aa2	4/24/2018	4/30/2018	1,683,803.65	3.23	22,616.44	1,683,964.30	1,681,896.23
LLOYDS BANK PLC DTD 05/08/2018 3.300% 05/07/2021	53944VAP4	1,125,000.00	A+	Aa3	5/1/2018	5/8/2018	1,123,627.50	3.34	14,746.88	1,123,801.38	1,120,641.75
PACCAR FINANCIAL CORP DTD 05/10/2018 3.100% 05/10/2021	69371RP26	410,000.00	A+	A1	5/7/2018	5/10/2018	409,893.40	3.11	4,978.08	409,906.79	408,139.01
GLAXOSMITHKLINE CAPITAL DTD 05/15/2018 3.125% 05/14/2021	377373AE5	655,000.00	A+	A2	5/10/2018	5/15/2018	653,238.05	3.22	7,732.64	653,451.08	653,977.55
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	1,040,000.00	A	A2	5/17/2018	5/22/2018	1,039,968.80	3.25	12,111.67	1,039,971.93	1,040,128.96
HSBC BANK USA NA BANK NOTE DTD 05/25/2016 2.950% 05/25/2021	404280AY5	800,000.00	A	A2	9/7/2018	9/11/2018	788,992.00	3.49	8,260.00	789,214.59	789,184.00
SANTANDER UK PLC CORP NOTES DTD 06/01/2018 3.400% 06/01/2021	80283LAT0	1,520,000.00	A	Aa3	5/23/2018	6/1/2018	1,517,157.60	3.47	17,226.67	1,517,460.02	1,514,043.12
TORONTO DOMINION BANK CORP NOTES DTD 06/12/2018 3.250% 06/11/2021	89114QBZ0	1,650,000.00	AA-	Aa1	6/5/2018	6/12/2018	1,649,257.50	3.27	16,236.46	1,649,328.90	1,649,463.75
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913Q2N8	215,000.00	A	A3	9/4/2018	9/7/2018	214,834.45	3.18	451.50	214,837.98	214,746.95
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/10/2018 3.125% 09/10/2021	24422EUK3	1,015,000.00	A	A2	9/5/2018	9/10/2018	1,014,685.35	3.14	1,850.26	1,014,691.24	1,011,749.97
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	1,000,000.00	AA	A1	9/4/2018	9/7/2018	998,650.00	3.05	2,000.00	998,679.22	999,778.00
Security Type Sub-Total		**59,923,000.00**					**59,901,779.71**	**2.47**	**391,360.52**	**59,844,420.26**	**59,259,473.72**
Commercial Paper											

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Commercial Paper											
MUFG BANK LTD/NY COMM PAPER DTD 06/20/2018 0.000% 12/21/2018	62479MMM2	1,600,000.00	A-1	P-1	6/21/2018	6/22/2018	1,580,586.67	2.43	0.00	1,591,360.00	1,591,264.00
MUFG BANK LTD/NY COMM PAPER DTD 06/15/2018 0.000% 01/14/2019	62479MNE9	1,600,000.00	A-1	P-1	7/12/2018	7/13/2018	1,580,184.44	2.44	0.00	1,588,753.33	1,588,470.40
JP MORGAN SECURITIES LLC COMM PAPER DTD 06/12/2018 0.000% 02/07/2019	46640QP70	3,000,000.00	A-1	P-1	7/12/2018	7/13/2018	2,956,458.33	2.54	0.00	2,973,125.01	2,973,315.00
Security Type Sub-Total		**6,200,000.00**					**6,117,229.44**	**2.48**	**0.00**	**6,153,238.34**	**6,153,049.40**
Bank Note											
BANK OF NOVA SCOTIA BANK NOTE DTD 04/20/2018 3.125% 04/20/2021	064159LG9	1,000,000.00	A+	Aa2	9/6/2018	9/10/2018	996,920.00	3.25	13,975.69	996,997.04	994,974.00
Security Type Sub-Total		**1,000,000.00**					**996,920.00**	**3.25**	**13,975.69**	**996,997.04**	**994,974.00**
Asset-Backed Security / Collateralized Mortgage Obligation											
HONDA ABS 2016-3 A3 DTD 08/23/2016 1.160% 06/18/2019	438124AC3	486,017.75	AAA	Aaa	8/15/2016	8/23/2016	485,950.15	1.17	203.59	486,002.95	483,148.59
HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	241,180.32	AAA	NR	2/16/2016	2/25/2016	241,146.05	1.23	106.25	241,171.19	240,429.94
CARMAX ABS 2017-1 A2 DTD 01/31/2017 1.540% 02/15/2020	14314JAB6	129,438.17	NR	Aaa	1/25/2017	1/31/2017	129,438.13	1.60	88.59	129,438.16	129,356.57
TOYOTA ABS 2016-B A3 DTD 05/11/2016 1.300% 04/15/2020	89231UAD9	317,384.54	AAA	Aaa	5/2/2016	5/11/2016	317,368.32	1.30	183.38	317,379.06	315,997.95
JOHN DEERE ABS 2016-B A3 DTD 07/27/2016 1.250% 06/15/2020	47788NAC2	272,534.67	NR	Aaa	7/19/2016	7/27/2016	272,512.97	1.25	151.41	272,526.44	271,160.22
FORD ABS 2016-A A3 DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	90,966.22	AAA	NR	1/20/2016	1/26/2016	90,964.30	1.39	56.20	90,965.57	90,675.40
ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	293,740.58	AAA	Aaa	5/24/2016	5/31/2016	293,712.06	1.44	187.99	293,728.80	292,713.90

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security / Collateralized Mortgage Obligation											
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	273,331.06	AAA	Aaa	8/1/2016	8/10/2016	273,323.73	1.14	138.49	273,328.10	271,503.30
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	220,438.57	AAA	Aaa	3/22/2016	3/30/2016	220,395.80	1.57	152.84	220,421.95	219,569.29
FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	123,424.18	AAA	NR	4/19/2016	4/26/2016	123,412.48	1.33	72.96	123,420.90	122,807.47
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	343,456.35	NR	Aaa	8/2/2016	8/10/2016	343,423.52	1.18	180.12	343,441.38	340,299.54
TOYOTA ABS 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	620,000.00	AAA	Aaa	3/7/2017	3/15/2017	619,927.03	1.74	476.71	619,955.00	615,611.83
HYUNDAI ABS 2016-B A3 DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	773,547.29	AAA	Aaa	9/14/2016	9/21/2016	773,443.17	1.30	443.50	773,494.03	766,290.64
CARMX 2017-4 A2A DTD 10/25/2017 1.800% 04/15/2021	14314RAH5	397,016.51	AAA	NR	10/17/2017	10/25/2017	396,987.37	1.79	317.61	396,994.87	395,230.45
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	370,000.00	NR	Aaa	2/22/2017	3/2/2017	369,947.31	1.79	292.71	369,959.79	367,127.88
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	363,034.35	NR	Aaa	1/24/2017	1/31/2017	363,002.62	1.70	274.29	363,015.38	360,485.56
FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	1,390,000.00	NR	Aaa	1/18/2017	1/25/2017	1,389,994.86	1.67	1,031.69	1,389,997.28	1,377,474.57
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	525,000.00	AAA	Aaa	9/18/2018	9/26/2018	524,958.53	3.19	231.88	524,958.74	525,076.55
TOYOTA ABS 2017-B A3 DTD 05/17/2017 1.760% 07/15/2021	89190BAD0	1,000,000.00	AAA	Aaa	5/9/2017	5/17/2017	999,923.30	1.76	782.22	999,947.87	988,884.90
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	403,551.88	NR	Aaa	5/24/2016	5/31/2016	403,450.74	1.64	292.35	403,497.57	400,439.45
ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	1,320,000.00	NR	Aaa	3/21/2017	3/29/2017	1,319,844.37	1.79	1,044.27	1,319,900.60	1,310,109.90
HYUNDAI ABS 2017-A A3 DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	710,000.00	AAA	NR	3/22/2017	3/29/2017	709,942.56	1.76	555.38	709,942.56	702,318.08

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security / Collateralized Mortgage Obligation											
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	480,000.00	NR	Aaa	7/11/2017	7/18/2017	479,964.86	1.82	388.27	479,973.88	473,423.04
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	710,000.00	NR	Aaa	9/18/2018	9/21/2018	709,940.01	3.41	629.14	709,940.54	709,959.10
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	340,289.00	AAA	Aaa	9/13/2016	9/21/2016	340,220.50	1.45	217.78	340,247.96	336,347.60
HYUNDAI ABS 2017-B A3 DTD 08/16/2017 1.770% 01/15/2022	44932GAD7	835,000.00	AAA	Aaa	8/9/2017	8/16/2017	834,855.29	1.78	656.87	834,891.08	821,803.49
NAROT 2017-C A3 DTD 12/13/2017 2.120% 04/15/2022	65478HAD0	300,000.00	NR	Aaa	12/6/2017	12/13/2017	299,949.27	2.13	282.67	299,961.05	295,632.36
CNH ABS 2017-A A3 DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	1,340,000.00	AAA	NR	3/15/2017	3/22/2017	1,339,964.49	2.20	1,232.80	1,339,972.26	1,325,025.50
HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	635,000.00	AAA	NR	5/22/2018	5/30/2018	634,986.16	3.01	690.21	634,987.63	634,295.91
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	320,000.00	AAA	Aaa	4/10/2018	4/18/2018	319,951.81	2.80	396.80	319,956.75	318,225.50
BANK OF AMERICA ABS 2017-A1 A1 DTD 03/30/2017 1.950% 08/15/2022	05522RCW6	1,100,000.00	NR	Aaa	3/23/2017	3/30/2017	1,099,683.64	1.96	953.33	1,099,771.51	1,084,776.88
HONDA AUTO RECEIVABLES OWNER T DTD 08/28/2018 2.950% 08/21/2022	43815HAC1	790,000.00	NR	Aaa	8/21/2018	8/28/2018	789,891.61	2.96	647.36	789,893.95	787,403.27
TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	715,000.00	AAA	Aaa	5/9/2018	5/16/2018	714,989.35	2.96	940.62	714,990.29	713,310.46
AMXCA 2018-1 A DTD 03/21/2018 2.670% 10/17/2022	02582JHQ6	1,120,000.00	NR	Aaa	3/14/2018	3/21/2018	1,119,869.97	2.68	1,329.07	1,119,884.46	1,115,550.46
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	1,660,000.00	AAA	NR	5/15/2018	5/22/2018	1,659,731.58	3.04	2,235.47	1,659,752.08	1,658,653.74
JDOT 2018-B A3 DTD 07/25/2018 3.080% 11/15/2022	47788EAC2	460,000.00	NR	Aaa	7/18/2018	7/25/2018	459,965.13	3.08	629.69	459,967.27	459,231.20
AMERICAN EXPRESS ABS 2017-3 A DTD 04/25/2017 1.770% 11/15/2022	02582JHE3	1,480,000.00	AAA	NR	4/18/2017	4/25/2017	1,479,725.76	1.17	1,164.27	1,479,793.88	1,452,663.66

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security / Collateralized Mortgage Obligation											
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	1,100,000.00	AAA	Aaa	7/17/2018	7/25/2018	1,099,957.76	3.03	1,481.33	1,099,959.94	1,098,678.02
ALLYA 2018-3 A3 DTD 06/27/2018 3.000% 01/15/2023	02007JAC1	1,340,000.00	AAA	Aaa	6/19/2018	6/27/2018	1,339,908.34	3.09	1,786.67	1,339,913.77	1,337,539.36
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	800,000.00	NR	Aaa	1/25/2018	1/31/2018	799,889.28	2.54	3,928.67	799,905.13	788,942.16
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	1,000,000.00	NR	Aaa	8/21/2018	8/23/2018	988,945.31	2.97	4,910.83	989,133.10	986,177.70
CNH 2017-C A3 DTD 11/21/2017 2.080% 02/15/2023	18978CAC7	485,000.00	AAA	Aaa	11/14/2017	11/21/2017	484,988.46	2.30	448.36	484,989.81	476,591.89
AMERICAN EXPRESS ABS 2017-6 A DTD 10/30/2017 2.040% 05/15/2023	02582JHJ2	400,000.00	AAA	NR	10/23/2017	10/30/2017	399,939.72	2.05	362.67	399,949.18	392,085.28
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	700,000.00	AAA	NR	7/11/2018	7/18/2018	699,836.76	3.03	880.83	699,843.31	698,661.18
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	110,000.00	AAA	NR	7/18/2018	7/25/2018	109,985.01	3.36	153.02	109,985.55	109,998.61
COMET 2017-A4 A4 DTD 10/10/2017 1.990% 07/17/2023	14041NFN6	1,045,000.00	AAA	NR	10/4/2017	10/10/2017	1,044,919.22	1.99	924.24	1,044,932.79	1,023,571.33
WORLD OMNI AUTO RECEIVABLES TR DTD 08/01/2018 3.130% 11/15/2023	98163EAD8	730,000.00	AAA	NR	7/24/2018	8/1/2018	729,931.82	3.13	1,015.51	729,934.91	729,672.30
COMET 2018-A1 A1 DTD 05/16/2018 3.010% 02/15/2024	14041NFR7	440,000.00	AAA	NR	5/9/2018	5/16/2018	439,878.25	3.02	588.62	439,885.86	438,627.99
Security Type Sub-Total		**31,099,351.44**					**31,084,938.73**	**2.25**	**36,139.53**	**31,085,906.13**	**30,853,559.97**
Managed Account Sub Total		**169,031,868.36**					**168,933,231.73**	**2.18**	**672,644.54**	**168,883,523.93**	**166,948,770.49**
Securities Sub-Total		**$169,031,868.36**					**$168,933,231.73**	**2.18%**	**$672,644.54**	**$168,883,523.93**	**$166,948,770.49**
Accrued Interest											**$672,644.54**
Total Investments											**$167,621,415.03**

Account Name	Amortized Cost[1,2,3] September 30, 2018	Amortized Cost[1,2,3] June 30, 2018	Market Value[1,2,3] September 30, 2018	Market Value[1,2,3] June 30, 2018	Duration (Years) September 30, 2018
2008B-1 Sinking Fund - Interest[6]	598,494	1,880,443	598,494	1,880,443	0.003
2008B-2 Sinking Fund - Interest[6]	607,821	718,840	607,821	718,840	0.003
2008B-3 Sinking Fund - Interest[6]	728,032	949,261	728,032	949,261	0.003
2008B-4 Sinking Fund - Interest[6]	484,443	622,000	484,443	622,000	0.003
2010B Sinking Fund - Interest	2,414,347	6,850,609	2,414,045	6,850,609	0.250
2010C Sinking Fund - Interest	792,323	1,906,067	792,162	1,906,067	0.250
2012 Sinking Fund - Interest	7,810,486	27,104,928	7,809,496	27,104,928	0.250
2012A Subordinate - Interest	1,835,464	6,295,287	1,835,232	6,295,287	0.250
2013A Sinking Fund - Interest	3,078,953	6,097,779	3,078,566	6,097,779	0.250
2013B Sinking Fund - Interest	6,628,947	22,865,360	6,628,114	22,865,360	0.250
2013C Sinking Fund - Interest	961,987	2,344,251	961,868	2,344,251	0.250
2015 Capitalized Interest Fund	1,759,732	3,327,785	1,755,938	3,320,716	0.250
2016 A Sinkings Funds - Interest	1,735,946	3,800,020	1,735,727	3,800,020	0.250
2016 B Sinking Funds - Interest	7,111,878	15,256,025	7,110,977	15,256,025	0.250
Debt Service Reserve - 2010A	13,026,385	12,984,693	12,905,994	12,855,759	0.920
Debt Service Reserve - 2010C	1,420,438	1,415,434	1,402,774	1,397,612	1.120
Debt Service Reserve - 2016B	46,042,164	45,804,901	45,836,676	45,644,983	0.820
Total	$97,037,840	$160,223,683	$96,686,359	$159,909,940	0.617

Account Name	Yield to Maturity at Cost[4] September 30, 2018	Yield to Maturity at Cost[4] June 30, 2018	Yield to Maturity at Market September 30, 2018	Yield to Maturity at Market June 30, 2018	Duration (Years) June 30, 2018
2008B-1 Sinking Fund - Interest[6]	1.96%	1.77%	1.96%	1.77%	0.003
2008B-2 Sinking Fund - Interest[6]	1.96%	1.77%	1.96%	1.77%	0.003
2008B-3 Sinking Fund - Interest[6]	1.96%	1.77%	1.96%	1.77%	0.003
2008B-4 Sinking Fund - Interest[6]	1.96%	1.77%	1.96%	1.77%	0.003
2010B Sinking Fund - Interest	2.18%	1.77%	2.22%	1.77%	0.003
2010C Sinking Fund - Interest	2.16%	1.77%	2.22%	1.77%	0.003
2012 Sinking Fund - Interest	2.18%	1.77%	2.22%	1.77%	0.003
2012A Subordinate - Interest	2.18%	1.77%	2.22%	1.77%	0.003
2013A Sinking Fund - Interest	2.18%	1.77%	2.22%	1.77%	0.003
2013B Sinking Fund - Interest	2.18%	1.77%	2.22%	1.77%	0.003
2013C Sinking Fund - Interest	2.18%	1.77%	2.22%	1.77%	0.003
2015 Capitalized Interest Fund	1.24%	1.24%	2.22%	2.16%	0.490
2016 A Sinkings Funds - Interest	2.18%	1.77%	2.22%	1.77%	0.003
2016 B Sinking Funds - Interest	2.18%	1.77%	2.22%	1.77%	0.003
Debt Service Reserve - 2010A	1.28%	1.28%	2.55%	2.38%	1.160
Debt Service Reserve - 2010C	1.36%	1.36%	2.65%	2.45%	1.370
Debt Service Reserve - 2016B	2.07%	2.07%	2.54%	2.39%	1.070
Total	1.97%	1.80%	2.42%	2.01%	0.424

Benchmarks	September 30, 2018	June 30, 2018
S&P Rated GIP Index Government 30 Day Gross Yield Index[5]	2.04%	1.70%

Notes:

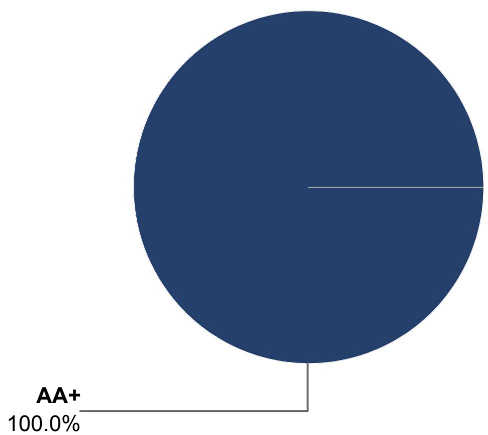
1. On a trade-date basis, includes accrued interest and money market fund/cash if tracked by PFM.
2. Includes any money market fund/cash balances held in custodian account.
3. In order to comply with GASB accrual accounting reporting requirements; forward settling trades are included in the monthly balance.
4. Past performance is not indicative of future results.
5. Month end yields, source Bloomberg. The presentation of this benchmark is pursuant to the Investment Policy.
6. Due to the liquidity requirements of these portfolios, the balances are invested in a money market mutual fund held in the custody accounts.

Portfolio Statistics

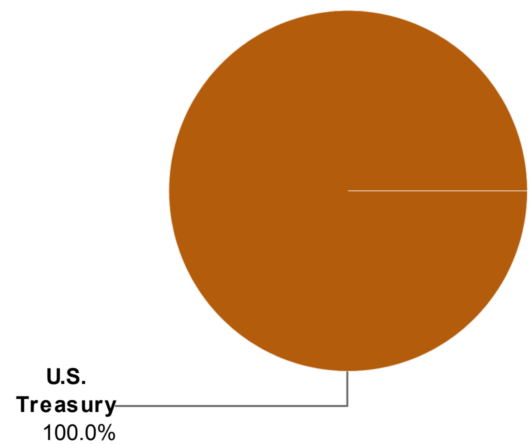
As of September 30, 2018

Par Value:	$2,380,000
Total Market Value:	$2,414,045
Security Market Value:	$2,375,678
Accrued Interest:	$9,022
Cash:	$29,345
Amortized Cost:	$2,375,980
Yield at Market:	2.22%
Yield at Cost:	2.18%
Effective Duration:	0.25 Years
Duration to Worst:	0.25 Years
Average Maturity:	0.25 Years
Average Credit: *	AA

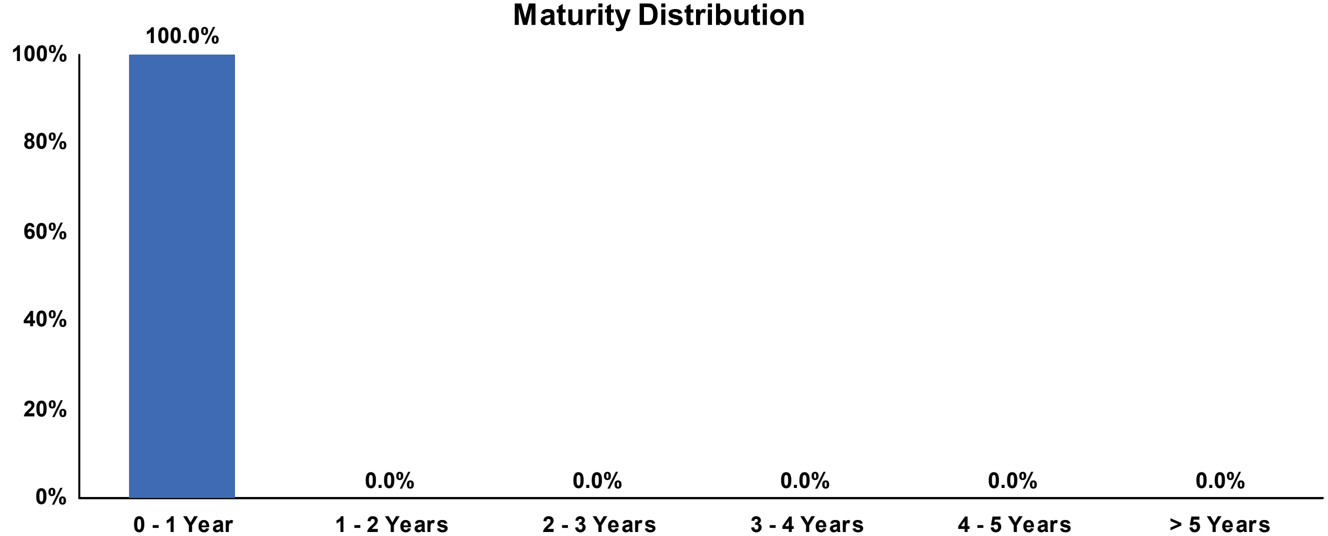
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



** An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.*

Portfolio Earnings

Quarter-Ended September 30, 2018

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2018)	$0.00	$0.00
Net Purchases/Sales	$2,374,400.00	$2,374,400.00
Change in Value	$1,277.92	$1,580.46
Ending Value (09/30/2018)	$2,375,677.92	$2,375,980.46
Interest Earned	($3,071.07)	($3,071.07)
Portfolio Earnings	($1,793.15)	($1,490.61)

Quarterly Portfolio Transactions

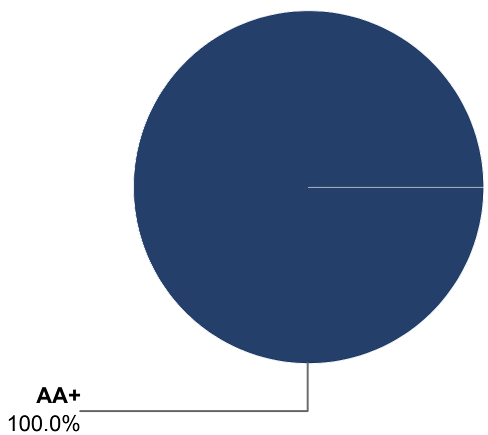
Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
BUY									
7/24/18	7/25/18	780,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	778,601.09	2.15%	
8/22/18	8/23/18	800,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	799,885.87	2.16%	
9/25/18	9/26/18	800,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	801,338.32	2.23%	
Total BUY		**2,380,000**					**2,379,825.28**		
INTEREST									
7/2/18	7/2/18	0	MONEY0002	MONEY MARKET FUND			1,421.27		
8/1/18	8/1/18	0	MONEY0002	MONEY MARKET FUND			538.45		
9/4/18	9/4/18	0	MONEY0002	MONEY MARKET FUND			394.49		
Total INTEREST		**0**					**2,354.21**		

Portfolio Statistics

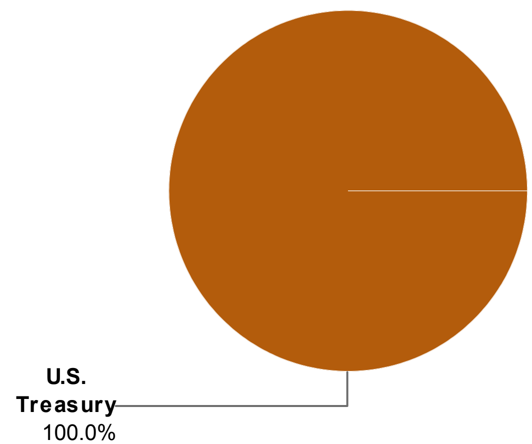
As of September 30, 2018

Par Value:	$780,000
Total Market Value:	$792,162
Security Market Value:	$778,584
Accrued Interest:	$2,957
Cash:	$10,622
Amortized Cost:	$778,744
Yield at Market:	2.22%
Yield at Cost:	2.16%
Effective Duration:	0.25 Years
Duration to Worst:	0.25 Years
Average Maturity:	0.25 Years
Average Credit: *	AA

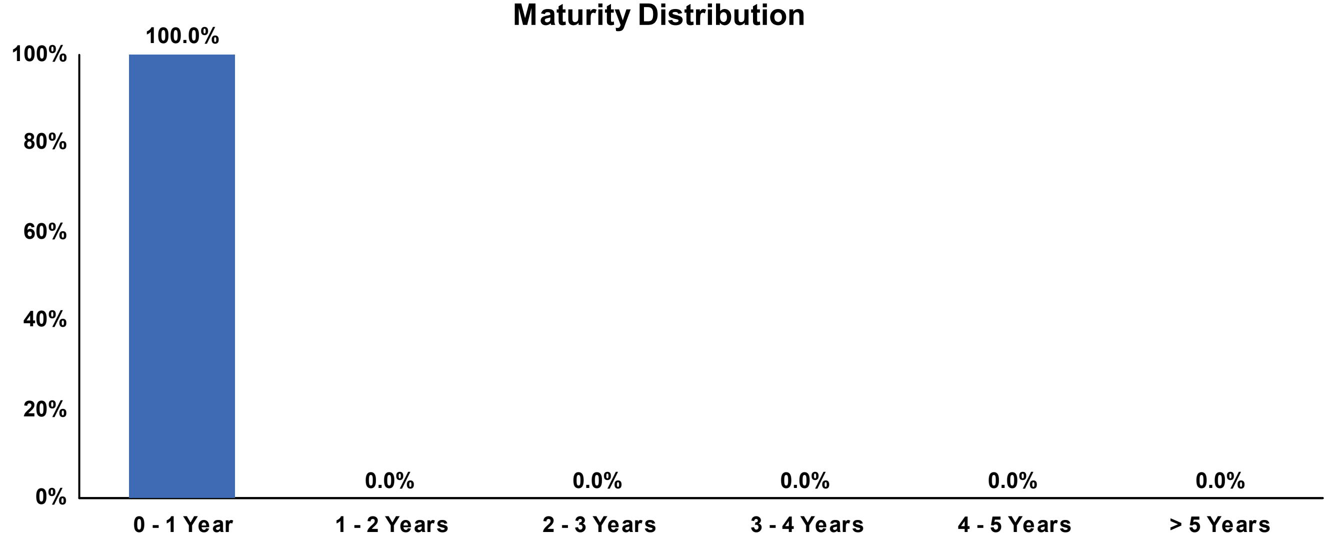
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



** An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.*

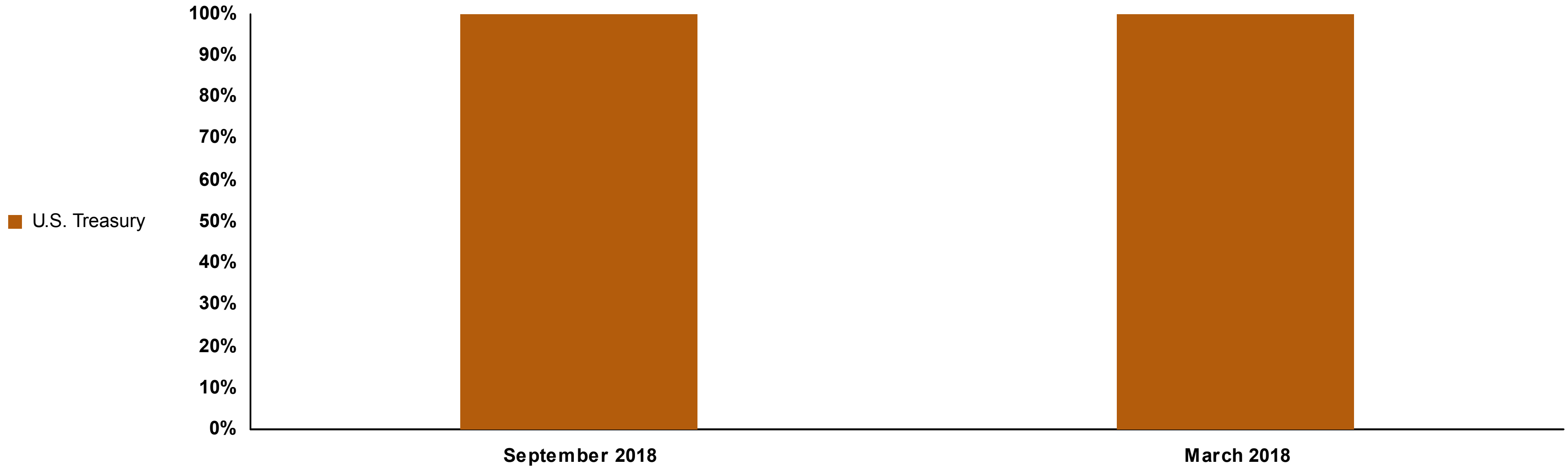
Portfolio Earnings

Quarter-Ended September 30, 2018

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2018)	$0.00	$0.00
Net Purchases/Sales	$777,815.63	$777,815.63
Change in Value	$767.89	$928.21
Ending Value (09/30/2018)	$778,583.52	$778,743.84
Interest Earned	$127.53	$127.53
Portfolio Earnings	$895.42	$1,055.74

Sector Allocation

	September 30, 2018		June 30, 2018		March 31, 2018		December 31, 2017	
Sector	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**
U.S. Treasury	0.8	100.0%	0.0	0.0%	1.8	100.0%	0.0	0.0%
Total	**$0.8**	**100.0%**	**$0.0**	**0.0%**	**$1.8**	**100.0%**	**$0.0**	**0.0%**



Detail may not add to total due to rounding.

Quarterly Portfolio Transactions

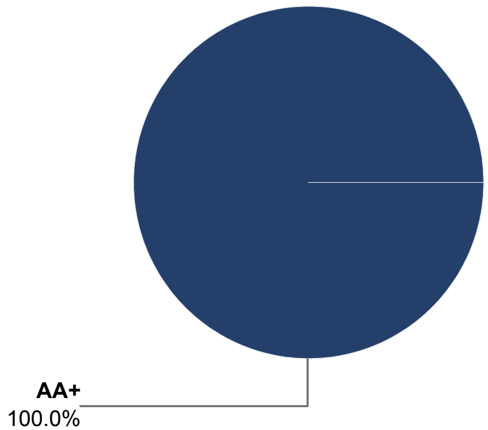
Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
BUY									
7/24/18	7/25/18	760,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	758,636.96	2.15%	
8/22/18	8/23/18	20,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	19,997.15	2.16%	
Total BUY		**780,000**					**778,634.11**		
INTEREST									
7/2/18	7/2/18	0	MONEY0002	MONEY MARKET FUND			18.27		
8/1/18	8/1/18	0	MONEY0002	MONEY MARKET FUND			890.16		
9/4/18	9/4/18	0	MONEY0002	MONEY MARKET FUND			37.58		
Total INTEREST		**0**					**946.01**		

Portfolio Statistics

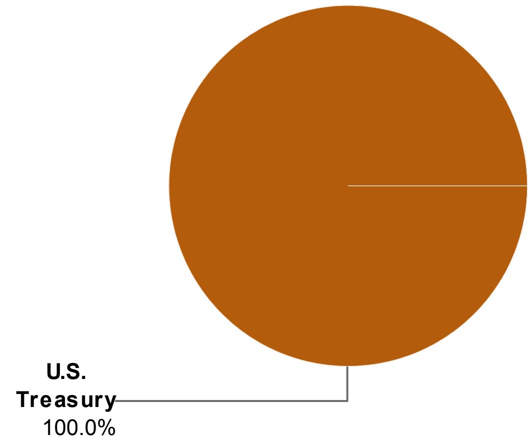
As of September 30, 2018

Par Value:	$1,810,000
Total Market Value:	$1,835,232
Security Market Value:	$1,806,713
Accrued Interest:	$6,861
Cash:	$21,658
Amortized Cost:	$1,806,945
Yield at Market:	2.22%
Yield at Cost:	2.18%
Effective Duration:	0.25 Years
Duration to Worst:	0.25 Years
Average Maturity:	0.25 Years
Average Credit: *	AA

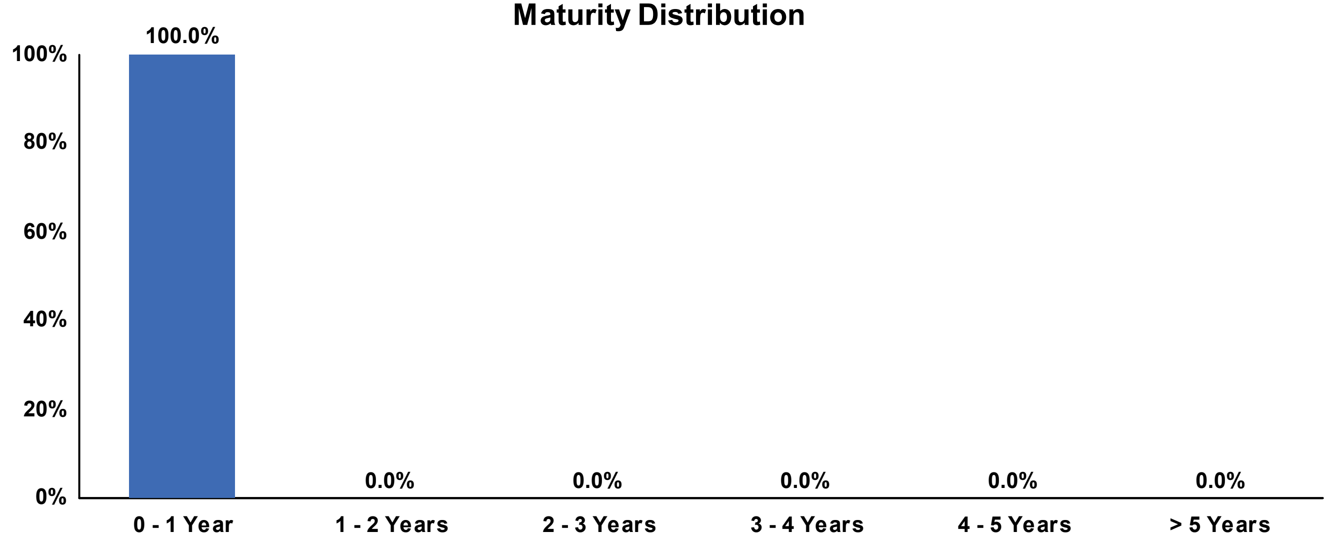
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



* An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

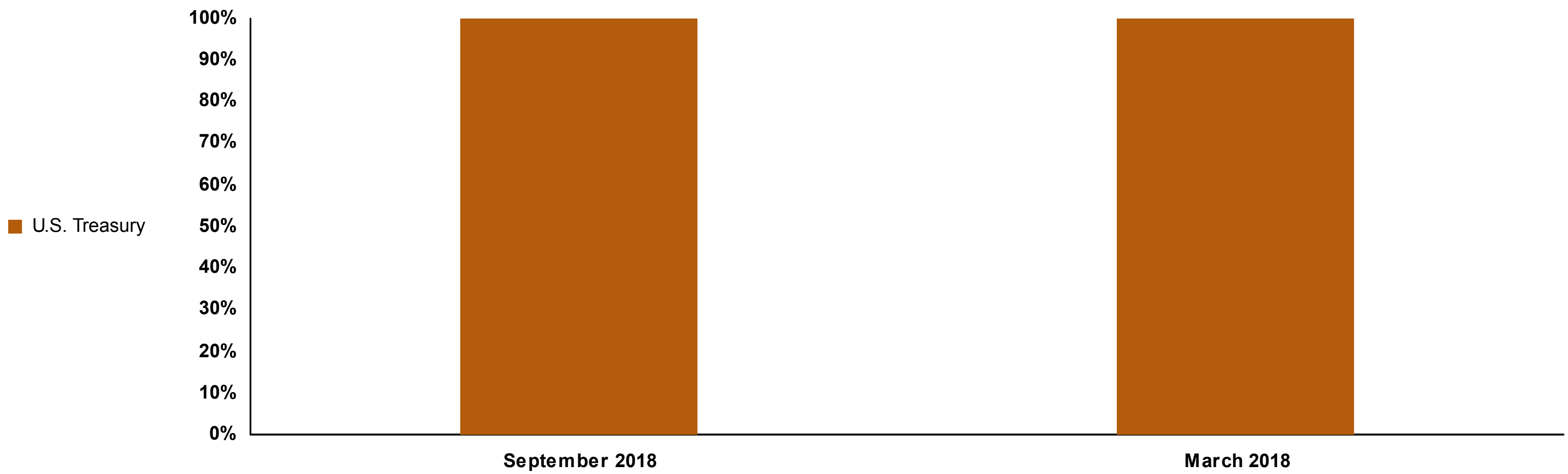
Portfolio Earnings

Quarter-Ended September 30, 2018

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2018)	$0.00	$0.00
Net Purchases/Sales	$1,805,729.69	$1,805,729.69
Change in Value	$983.35	$1,215.42
Ending Value (09/30/2018)	$1,806,713.04	$1,806,945.11
Interest Earned	($2,026.60)	($2,026.60)
Portfolio Earnings	($1,043.25)	($811.18)

Sector Allocation

Sector	September 30, 2018		June 30, 2018		March 31, 2018		December 31, 2017	
	MV ($MM)	% of Total	MV ($MM)	% of Total	MV ($MM)	% of Total	MV ($MM)	% of Total
U.S. Treasury	1.8	100.0%	0.0	0.0%	4.5	100.0%	0.0	0.0%
Total	**$1.8**	**100.0%**	**$0.0**	**0.0%**	**$4.5**	**100.0%**	**$0.0**	**0.0%**



Detail may not add to total due to rounding.

Quarterly Portfolio Transactions

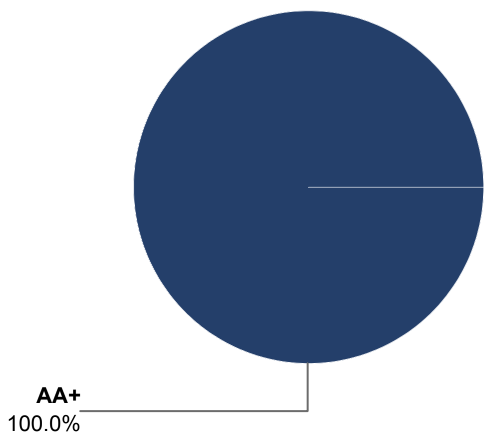
Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
BUY									
7/24/18	7/25/18	610,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	608,905.98	2.15%	
8/22/18	8/23/18	600,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	599,914.40	2.16%	
9/25/18	9/26/18	600,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	601,003.73	2.23%	
Total BUY		**1,810,000**					**1,809,824.11**		
INTEREST									
7/2/18	7/2/18	0	MONEY0002	MONEY MARKET FUND			1,294.98		
8/1/18	8/1/18	0	MONEY0002	MONEY MARKET FUND			463.65		
9/4/18	9/4/18	0	MONEY0002	MONEY MARKET FUND			309.19		
Total INTEREST		**0**					**2,067.82**		

Portfolio Statistics

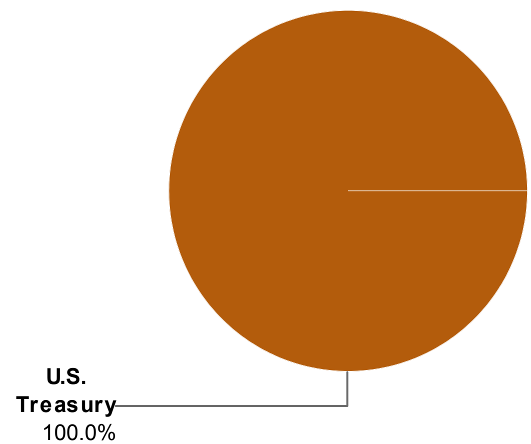
As of September 30, 2018

Par Value:	$7,770,000
Total Market Value:	$7,809,496
Security Market Value:	$7,755,890
Accrued Interest:	$29,454
Cash:	$24,152
Amortized Cost:	$7,756,880
Yield at Market:	2.22%
Yield at Cost:	2.18%
Effective Duration:	0.25 Years
Duration to Worst:	0.25 Years
Average Maturity:	0.25 Years
Average Credit: *	AA

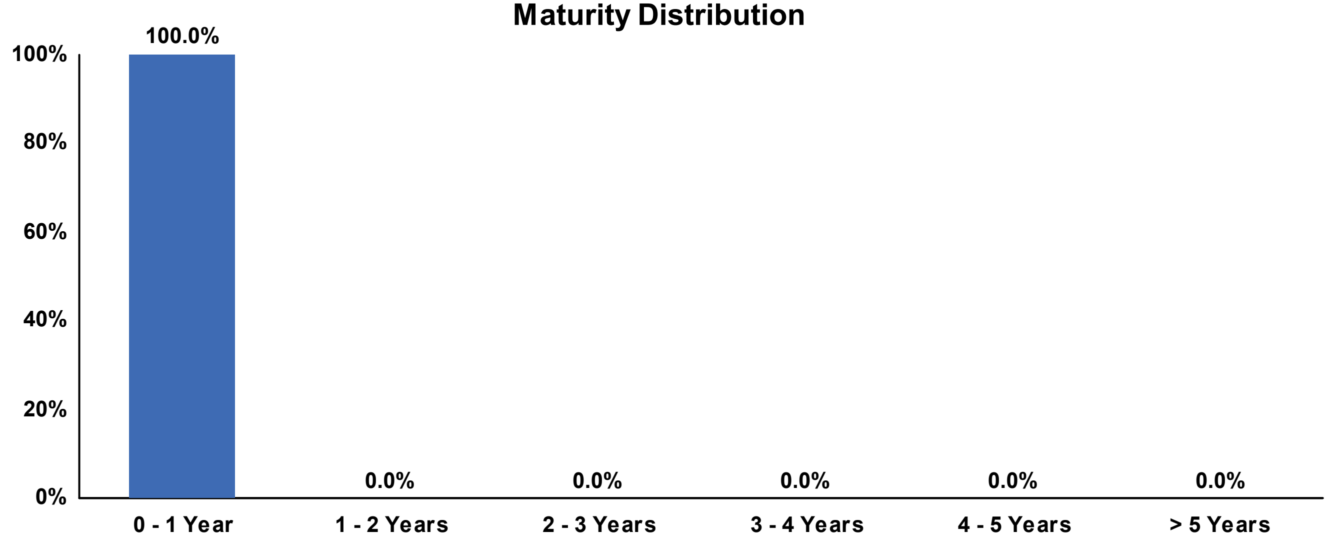
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



** An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.*

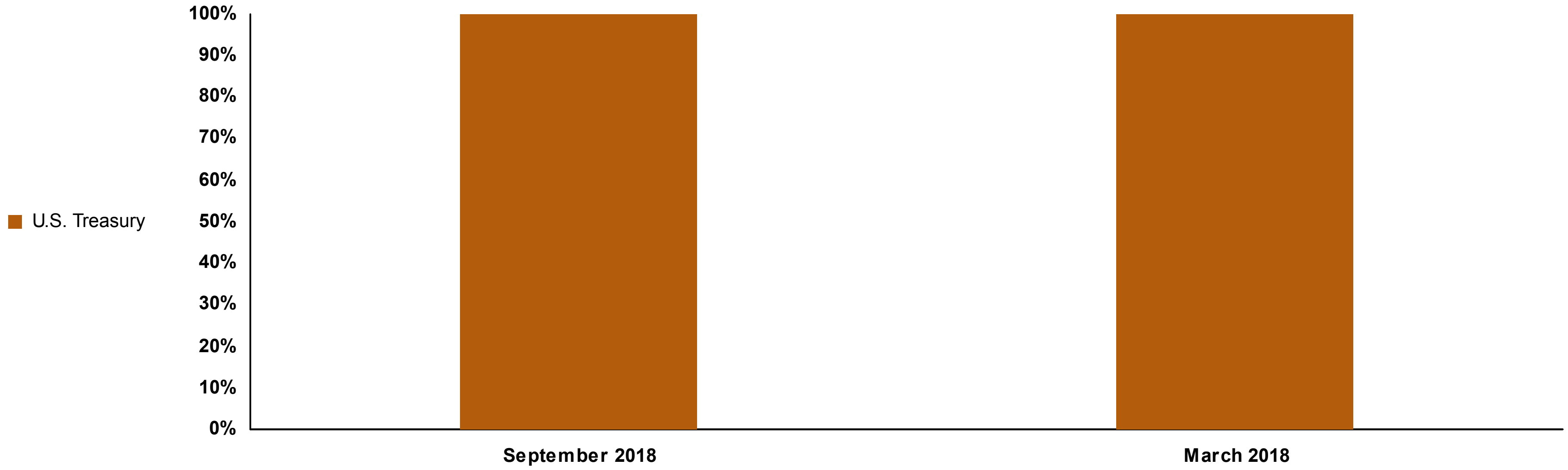
Portfolio Earnings

Quarter-Ended September 30, 2018

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2018)	$0.00	$0.00
Net Purchases/Sales	$7,751,701.57	$7,751,701.57
Change in Value	$4,188.11	$5,178.61
Ending Value (09/30/2018)	$7,755,889.68	$7,756,880.18
Interest Earned	($8,785.89)	($8,785.89)
Portfolio Earnings	($4,597.78)	($3,607.28)

Sector Allocation

	September 30, 2018		June 30, 2018		March 31, 2018		December 31, 2017	
Sector	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**
U.S. Treasury	7.8	100.0%	0.0	0.0%	19.1	100.0%	0.0	0.0%
Total	**$7.8**	**100.0%**	**$0.0**	**0.0%**	**$19.1**	**100.0%**	**$0.0**	**0.0%**



Detail may not add to total due to rounding.

Quarterly Portfolio Transactions

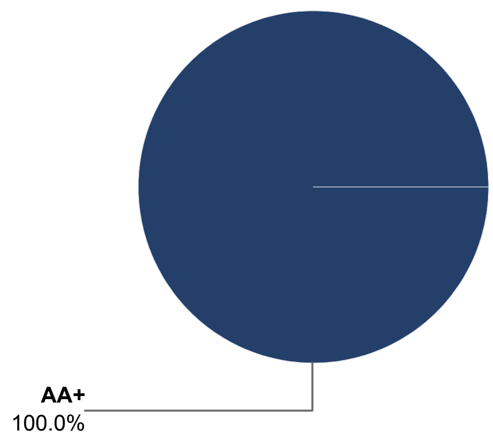
Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
BUY									
7/24/18	7/25/18	2,570,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	2,565,390.77	2.15%	
8/22/18	8/23/18	2,600,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	2,599,629.08	2.16%	
9/25/18	9/26/18	2,600,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	2,604,349.53	2.23%	
Total BUY		**7,770,000**					**7,769,369.38**		
INTEREST									
7/2/18	7/2/18	0	MONEY0002	MONEY MARKET FUND			5,798.43		
8/1/18	8/1/18	0	MONEY0002	MONEY MARKET FUND			1,883.53		
9/4/18	9/4/18	0	MONEY0002	MONEY MARKET FUND			1,199.96		
Total INTEREST		**0**					**8,881.92**		

Portfolio Statistics

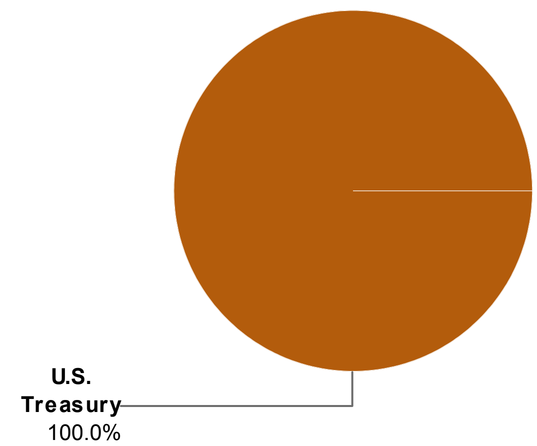
As of September 30, 2018

Par Value:	$6,580,000
Total Market Value:	$6,628,114
Security Market Value:	$6,568,051
Accrued Interest:	$24,943
Cash:	$35,120
Amortized Cost:	$6,568,884
Yield at Market:	2.22%
Yield at Cost:	2.18%
Effective Duration:	0.25 Years
Duration to Worst:	0.25 Years
Average Maturity:	0.25 Years
Average Credit: *	AA

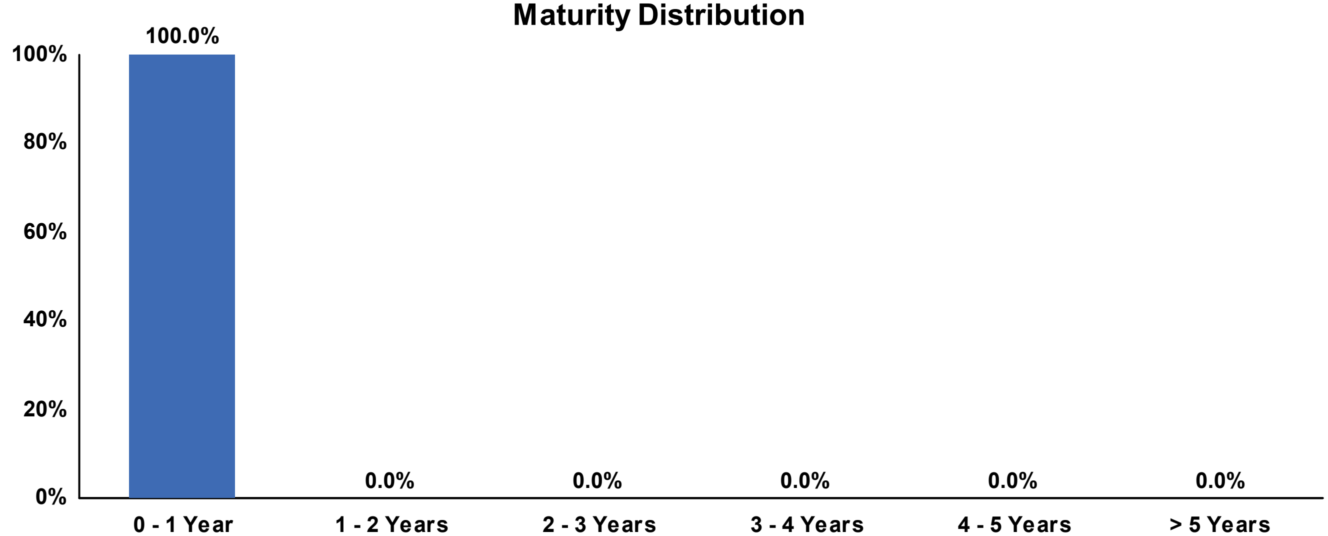
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



** An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.*

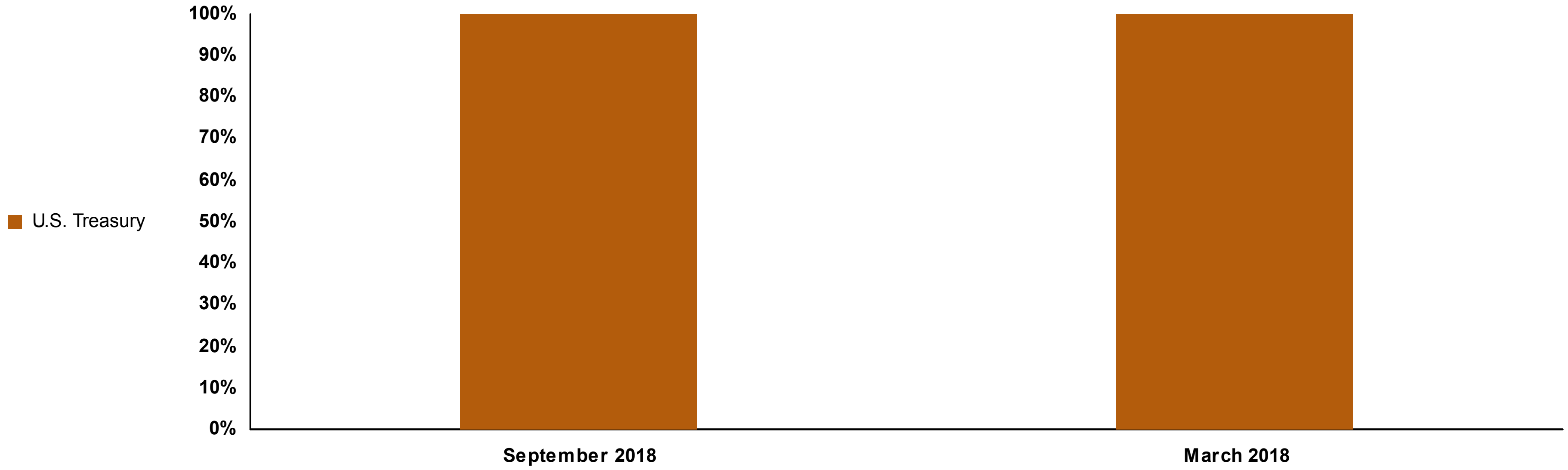
Portfolio Earnings

Quarter-Ended September 30, 2018

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2018)	$0.00	$0.00
Net Purchases/Sales	$6,564,595.31	$6,564,595.31
Change in Value	$3,455.41	$4,288.44
Ending Value (09/30/2018)	$6,568,050.72	$6,568,883.75
Interest Earned	($7,363.37)	($7,363.37)
Portfolio Earnings	($3,907.96)	($3,074.93)

Sector Allocation

	September 30, 2018		June 30, 2018		March 31, 2018		December 31, 2017	
Sector	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**
U.S. Treasury	6.6	100.0%	0.0	0.0%	16.1	100.0%	0.0	0.0%
Total	**$6.6**	**100.0%**	**$0.0**	**0.0%**	**$16.1**	**100.0%**	**$0.0**	**0.0%**



Detail may not add to total due to rounding.

Quarterly Portfolio Transactions

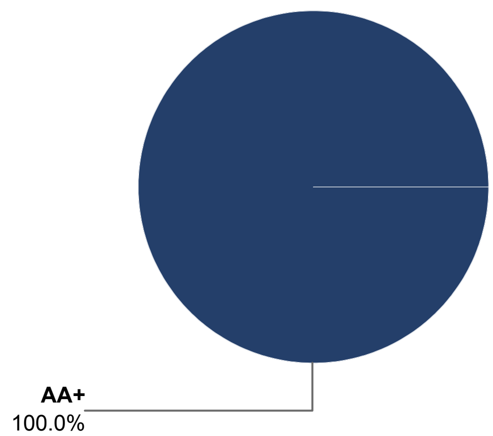
Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
BUY									
7/24/18	7/25/18	1,980,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	1,976,448.91	2.15%	
8/22/18	8/23/18	2,400,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	2,399,657.61	2.16%	
9/25/18	9/26/18	2,200,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	2,203,680.36	2.23%	
Total BUY		**6,580,000**					**6,579,786.88**		
INTEREST									
7/2/18	7/2/18	0	MONEY0002	MONEY MARKET FUND			4,921.41		
8/1/18	8/1/18	0	MONEY0002	MONEY MARKET FUND			1,669.06		
9/4/18	9/4/18	0	MONEY0002	MONEY MARKET FUND			1,237.73		
Total INTEREST		**0**					**7,828.20**		

Portfolio Statistics

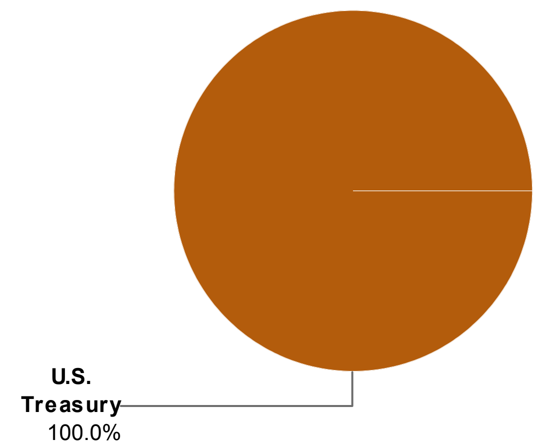
As of September 30, 2018

Par Value:	$3,040,000
Total Market Value:	$3,078,566
Security Market Value:	$3,034,479
Accrued Interest:	$11,524
Cash:	$32,562
Amortized Cost:	$3,034,867
Yield at Market:	2.22%
Yield at Cost:	2.18%
Effective Duration:	0.25 Years
Duration to Worst:	0.25 Years
Average Maturity:	0.25 Years
Average Credit: *	AA

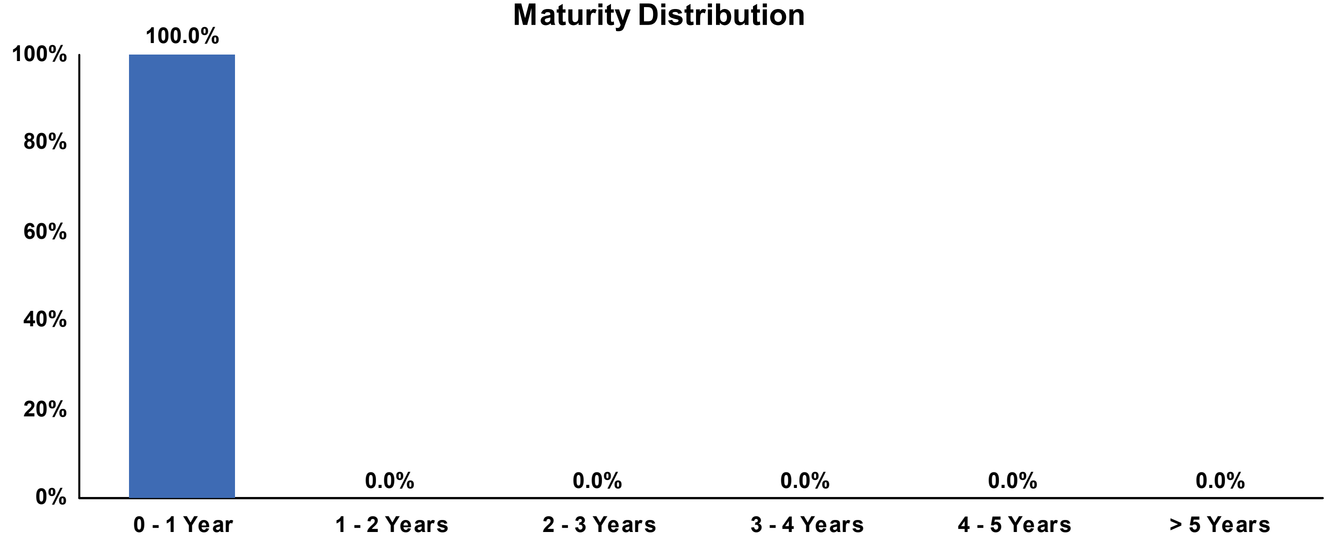
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



** An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.*

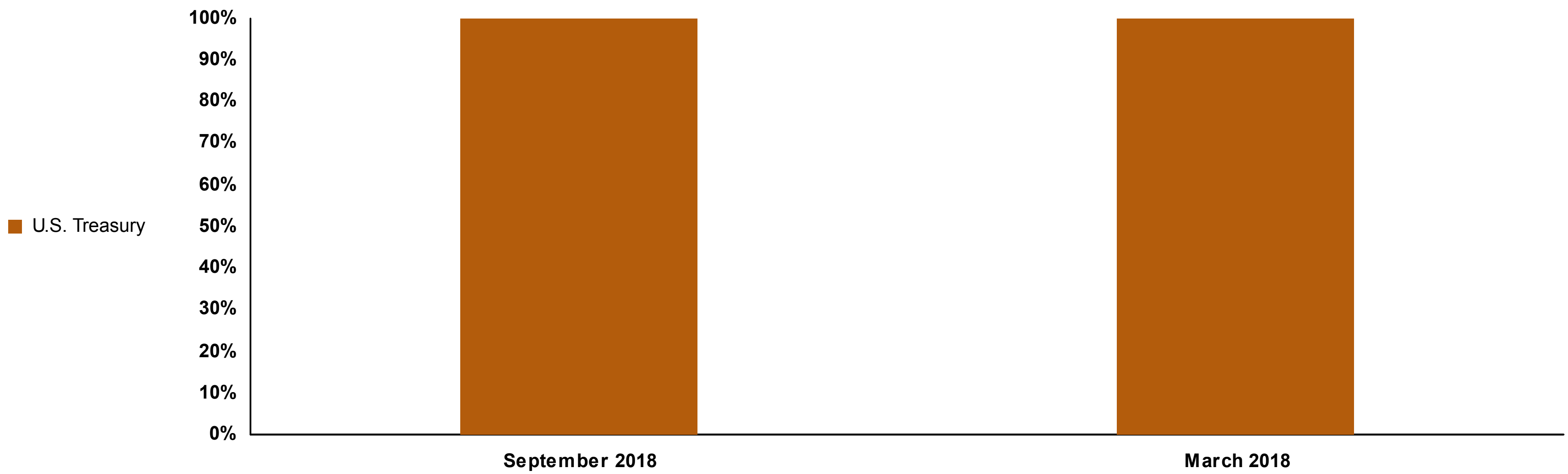
Portfolio Earnings

Quarter-Ended September 30, 2018

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2018)	$0.00	$0.00
Net Purchases/Sales	$3,032,835.16	$3,032,835.16
Change in Value	$1,644.20	$2,031.70
Ending Value (09/30/2018)	$3,034,479.36	$3,034,866.86
Interest Earned	($3,381.91)	($3,381.91)
Portfolio Earnings	($1,737.71)	($1,350.21)

Sector Allocation

	September 30, 2018		June 30, 2018		March 31, 2018		December 31, 2017	
Sector	MV ($MM)	% of Total	MV ($MM)	% of Total	MV ($MM)	% of Total	MV ($MM)	% of Total
U.S. Treasury	3.0	100.0%	0.0	0.0%	3.0	100.0%	0.0	0.0%
Total	**$3.0**	**100.0%**	**$0.0**	**0.0%**	**$3.0**	**100.0%**	**$0.0**	**0.0%**



Detail may not add to total due to rounding.

Quarterly Portfolio Transactions

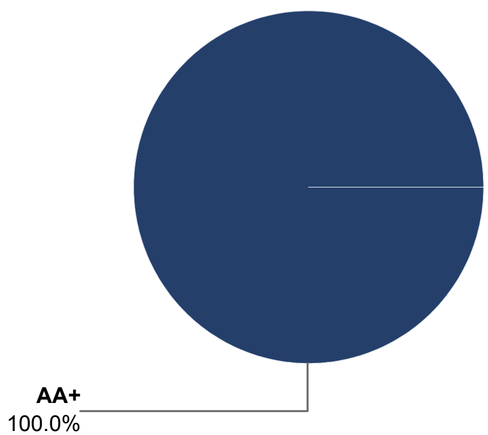
Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
BUY									
7/24/18	7/25/18	1,020,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	1,018,170.65	2.15%	
8/22/18	8/23/18	1,000,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	999,857.34	2.16%	
9/25/18	9/26/18	1,020,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	1,021,706.36	2.23%	
Total BUY		**3,040,000**					**3,039,734.35**		
INTEREST									
7/2/18	7/2/18	0	MONEY0002	MONEY MARKET FUND			2,266.39		
8/1/18	8/1/18	0	MONEY0002	MONEY MARKET FUND			747.00		
9/4/18	9/4/18	0	MONEY0002	MONEY MARKET FUND			503.89		
Total INTEREST		**0**					**3,517.28**		

Portfolio Statistics

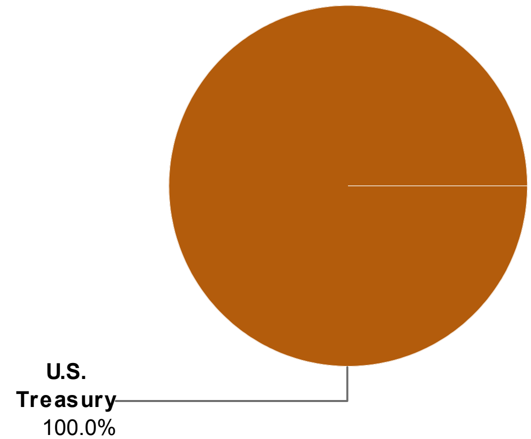
As of September 30, 2018

Par Value:	$920,000
Total Market Value:	$961,868
Security Market Value:	$918,329
Accrued Interest:	$3,488
Cash:	$40,051
Amortized Cost:	$918,448
Yield at Market:	2.22%
Yield at Cost:	2.18%
Effective Duration:	0.25 Years
Duration to Worst:	0.25 Years
Average Maturity:	0.25 Years
Average Credit: *	AA

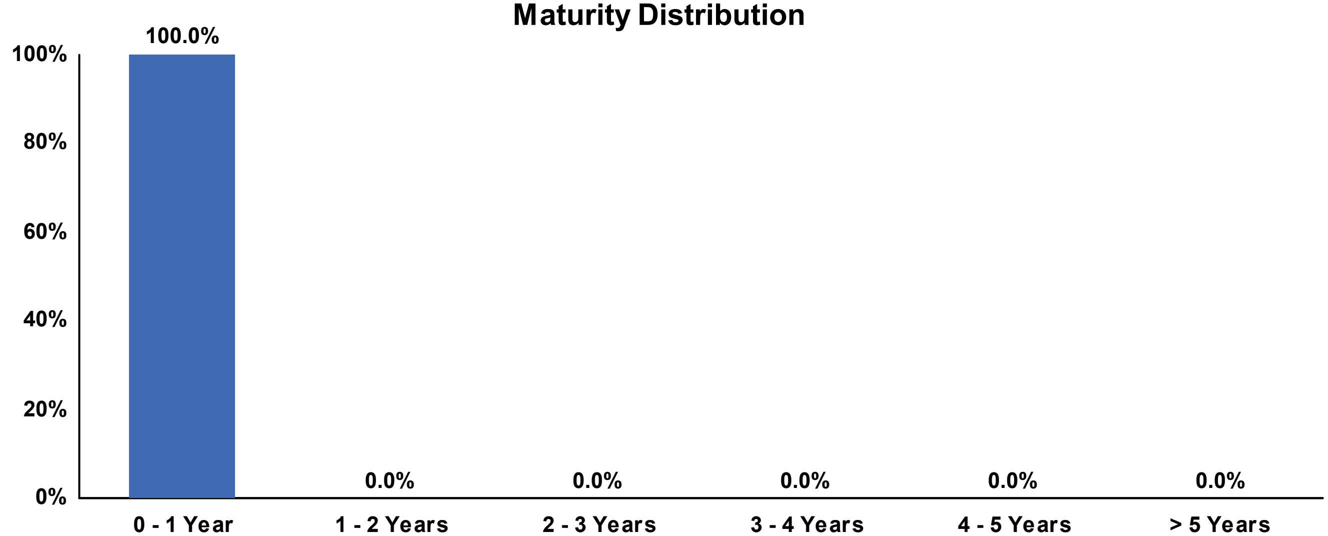
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



** An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.*

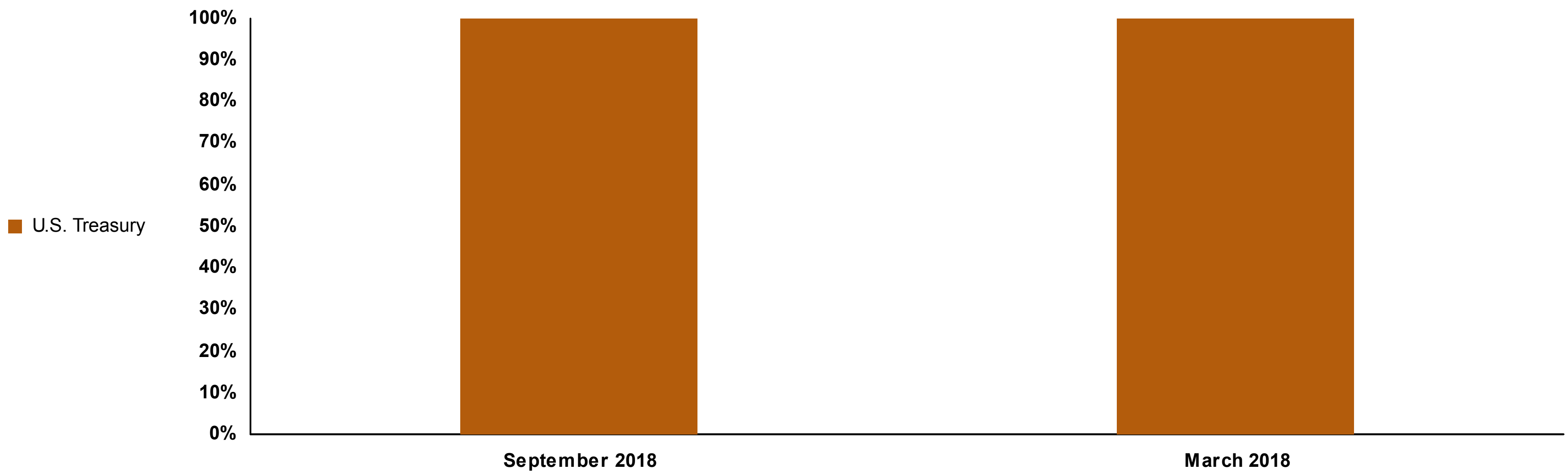
Portfolio Earnings

Quarter-Ended September 30, 2018

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2018)	$0.00	$0.00
Net Purchases/Sales	$917,832.03	$917,832.03
Change in Value	$497.25	$615.76
Ending Value (09/30/2018)	$918,329.28	$918,447.79
Interest Earned	($917.02)	($917.02)
Portfolio Earnings	($419.77)	($301.26)

Sector Allocation

	September 30, 2018		June 30, 2018		March 31, 2018		December 31, 2017	
Sector	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**
U.S. Treasury	0.9	100.0%	0.0	0.0%	1.4	100.0%	0.0	0.0%
Total	**$0.9**	**100.0%**	**$0.0**	**0.0%**	**$1.4**	**100.0%**	**$0.0**	**0.0%**



Detail may not add to total due to rounding.

Quarterly Portfolio Transactions

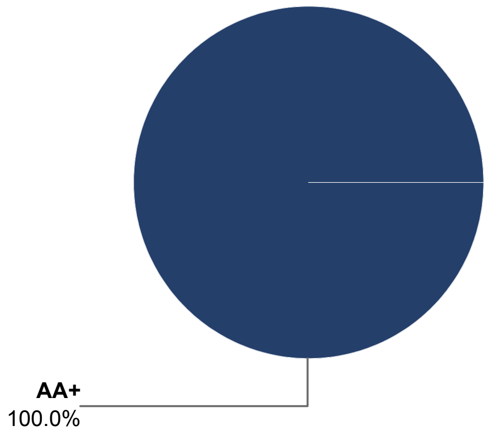
Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
BUY									
7/24/18	7/25/18	300,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	299,461.96	2.15%	
8/22/18	8/23/18	320,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	319,954.35	2.16%	
9/25/18	9/26/18	300,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	300,501.87	2.23%	
Total BUY		**920,000**					**919,918.18**		
INTEREST									
7/2/18	7/2/18	0	MONEY0002	MONEY MARKET FUND			739.88		
8/1/18	8/1/18	0	MONEY0002	MONEY MARKET FUND			244.49		
9/4/18	9/4/18	0	MONEY0002	MONEY MARKET FUND			184.76		
Total INTEREST		**0**					**1,169.13**		

Portfolio Statistics

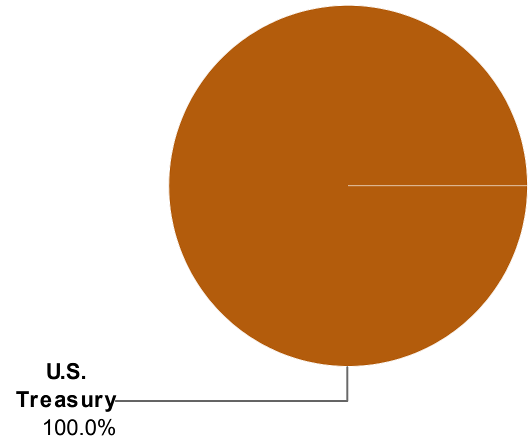
As of September 30, 2018

Par Value:	$1,550,000
Total Market Value:	$1,755,938
Security Market Value:	$1,546,711
Accrued Interest:	$5,386
Cash:	$203,841
Amortized Cost:	$1,550,505
Yield at Market:	2.22%
Yield at Cost:	1.24%
Effective Duration:	0.25 Years
Duration to Worst:	0.25 Years
Average Maturity:	0.25 Years
Average Credit: *	AA

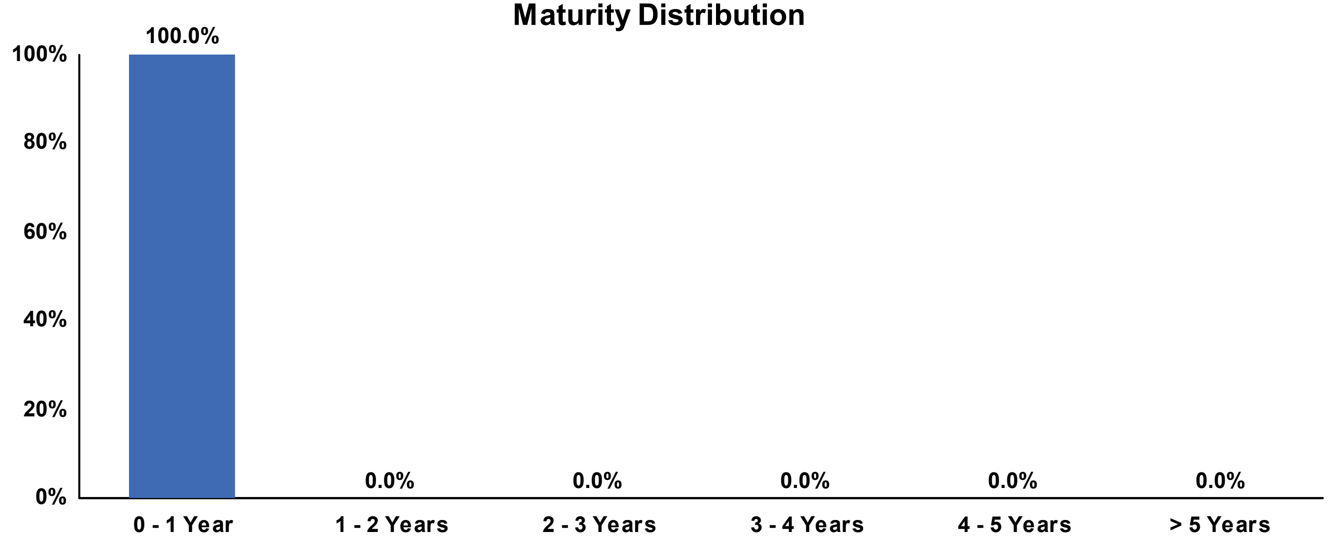
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



** An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.*

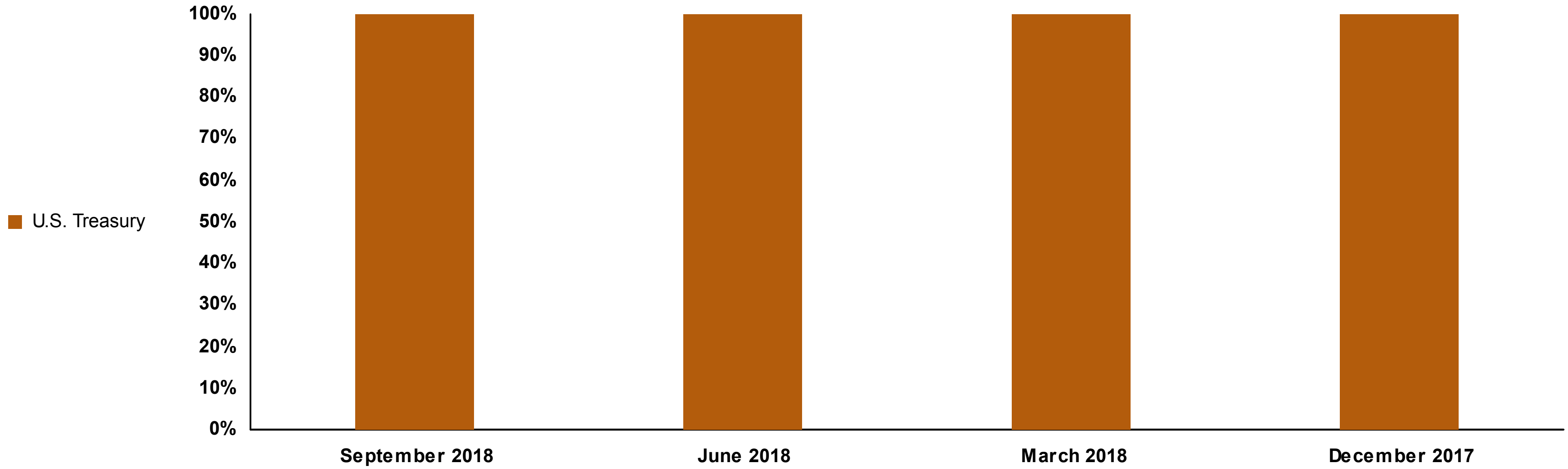
Portfolio Earnings

Quarter-Ended September 30, 2018

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2018)	$1,543,945.70	$1,551,014.72
Net Purchases/Sales	$0.00	$0.00
Change in Value	$2,765.20	($510.13)
Ending Value (09/30/2018)	$1,546,710.90	$1,550,504.59
Interest Earned	$6,229.04	$6,229.04
Portfolio Earnings	$8,994.24	$5,718.91

Sector Allocation

Sector	September 30, 2018 MV ($MM)	September 30, 2018 % of Total	June 30, 2018 MV ($MM)	June 30, 2018 % of Total	March 31, 2018 MV ($MM)	March 31, 2018 % of Total	December 31, 2017 MV ($MM)	December 31, 2017 % of Total
U.S. Treasury	1.5	100.0%	1.5	100.0%	3.1	100.0%	3.1	100.0%
Total	**$1.5**	**100.0%**	**$1.5**	**100.0%**	**$3.1**	**100.0%**	**$3.1**	**100.0%**



Detail may not add to total due to rounding.

Quarterly Portfolio Transactions

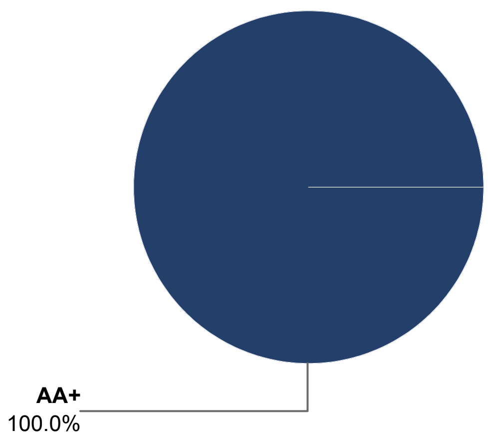
Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
INTEREST									
7/2/18	7/2/18	0	MONEY0002	MONEY MARKET FUND			285.50		
8/1/18	8/1/18	0	MONEY0002	MONEY MARKET FUND			305.83		
9/4/18	9/4/18	0	MONEY0002	MONEY MARKET FUND			309.58		
Total INTEREST		**0**					**900.91**		

Portfolio Statistics

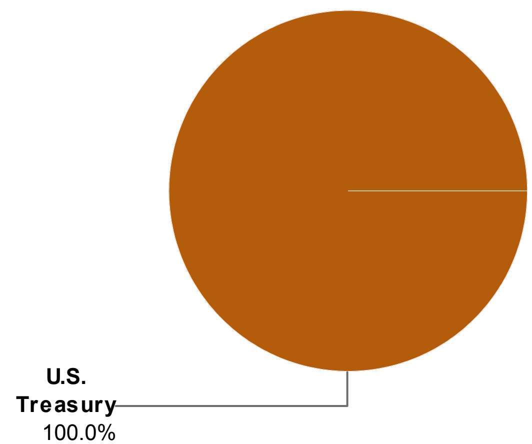
As of September 30, 2018

Par Value:	$1,690,000
Total Market Value:	$1,735,727
Security Market Value:	$1,686,931
Accrued Interest:	$6,406
Cash:	$42,390
Amortized Cost:	$1,687,150
Yield at Market:	2.22%
Yield at Cost:	2.18%
Effective Duration:	0.25 Years
Duration to Worst:	0.25 Years
Average Maturity:	0.25 Years
Average Credit: *	AA

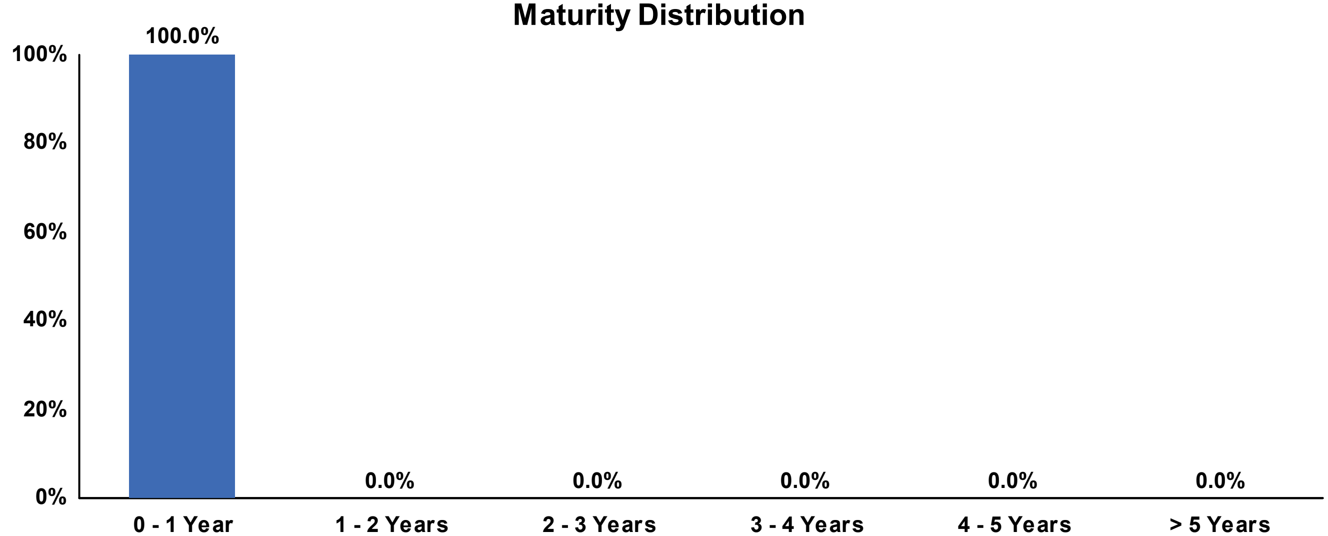
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



** An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.*

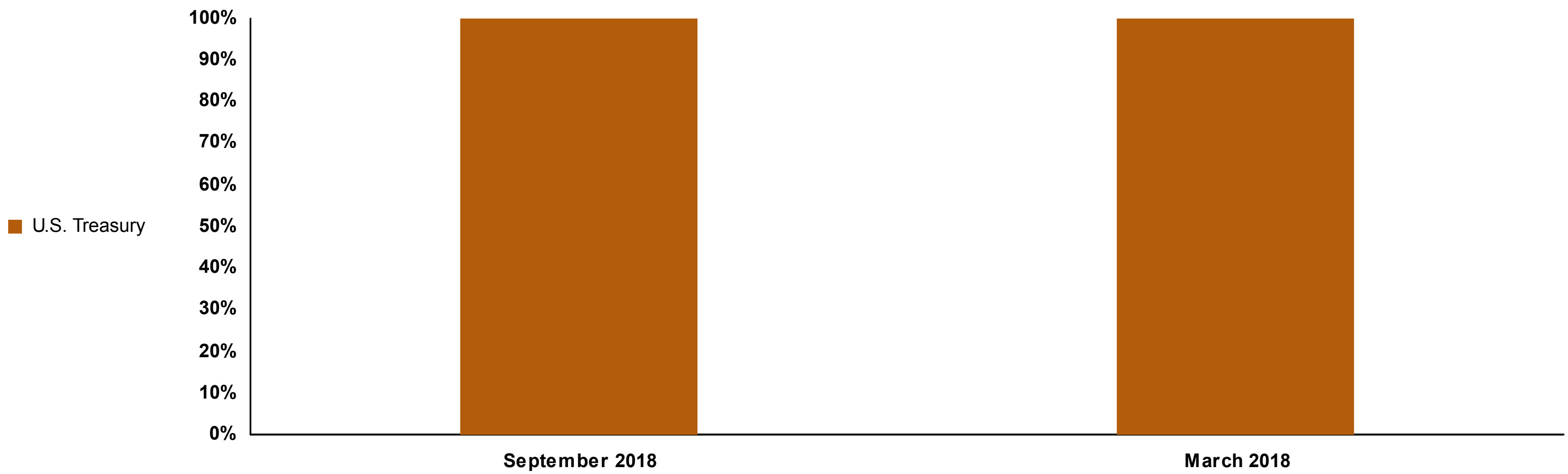
Portfolio Earnings

Quarter-Ended September 30, 2018

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2018)	$0.00	$0.00
Net Purchases/Sales	$1,685,998.84	$1,685,998.84
Change in Value	$932.12	$1,151.21
Ending Value (09/30/2018)	$1,686,930.96	$1,687,150.05
Interest Earned	($1,772.19)	($1,772.19)
Portfolio Earnings	($840.07)	($620.98)

Sector Allocation

	September 30, 2018		June 30, 2018		March 31, 2018		December 31, 2017	
Sector	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**
U.S. Treasury	1.7	100.0%	0.0	0.0%	2.0	100.0%	0.0	0.0%
Total	**$1.7**	**100.0%**	**$0.0**	**0.0%**	**$2.0**	**100.0%**	**$0.0**	**0.0%**



Detail may not add to total due to rounding.

Quarterly Portfolio Transactions

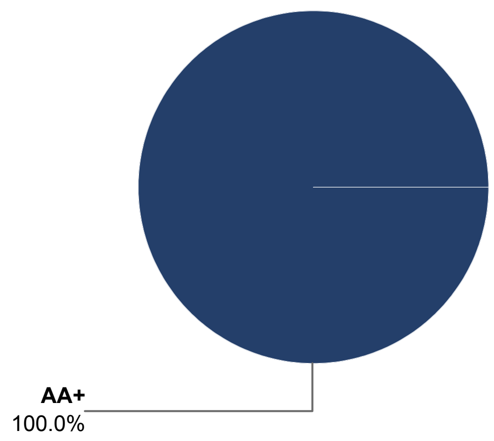
Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
BUY									
7/24/18	7/25/18	590,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	588,941.85	2.15%	
8/22/18	8/23/18	550,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	549,921.54	2.16%	
9/25/18	9/26/18	550,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	550,920.10	2.23%	
Total BUY		**1,690,000**					**1,689,783.49**		
INTEREST									
7/2/18	7/2/18	0	MONEY0002	MONEY MARKET FUND			644.40		
7/2/18	7/2/18	0	MONEY0002	MONEY MARKET FUND			644.41		
8/1/18	8/1/18	0	MONEY0002	MONEY MARKET FUND			220.99		
8/1/18	8/1/18	0	MONEY0002	MONEY MARKET FUND			221.00		
9/4/18	9/4/18	0	MONEY0002	MONEY MARKET FUND			140.83		
9/4/18	9/4/18	0	MONEY0002	MONEY MARKET FUND			140.83		
Total INTEREST		**0**					**2,012.46**		

Portfolio Statistics

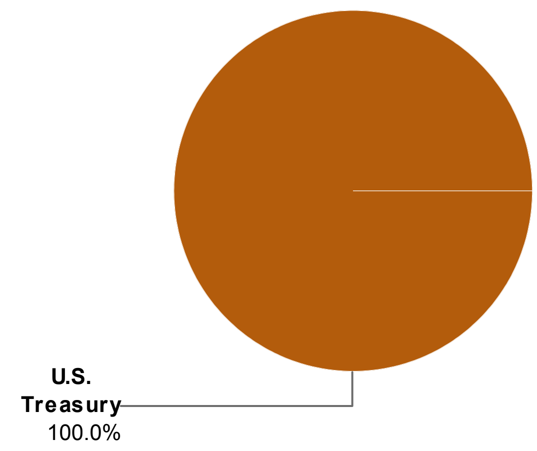
As of September 30, 2018

Par Value:	$7,050,000
Total Market Value:	$7,110,977
Security Market Value:	$7,037,197
Accrued Interest:	$26,725
Cash:	$47,055
Amortized Cost:	$7,038,098
Yield at Market:	2.22%
Yield at Cost:	2.18%
Effective Duration:	0.25 Years
Duration to Worst:	0.25 Years
Average Maturity:	0.25 Years
Average Credit: *	AA

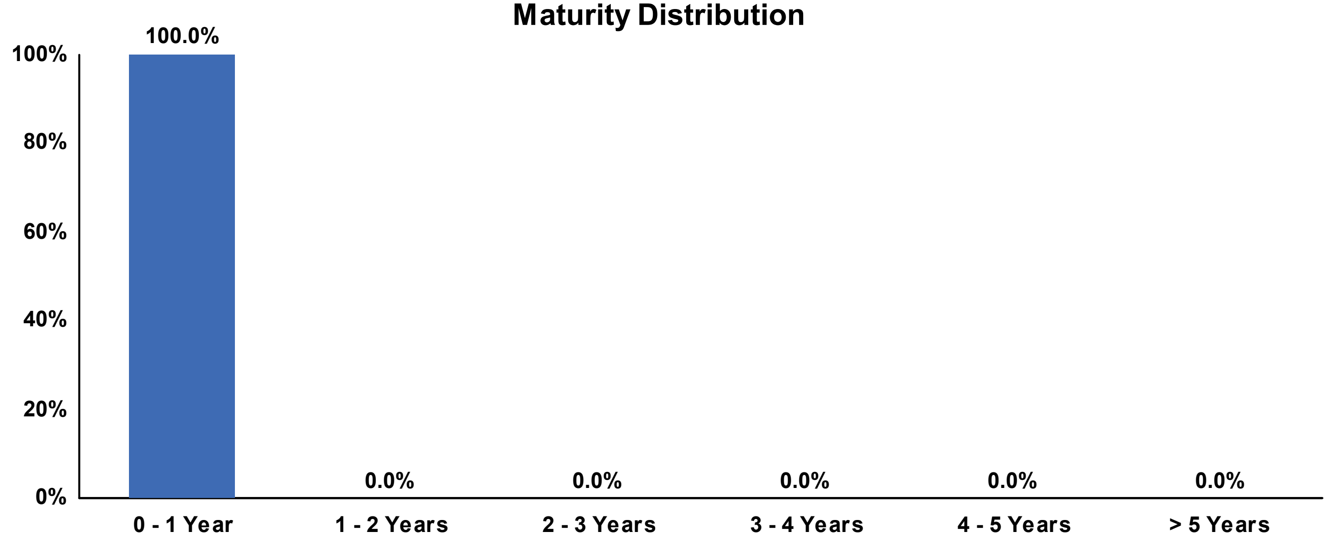
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



** An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.*

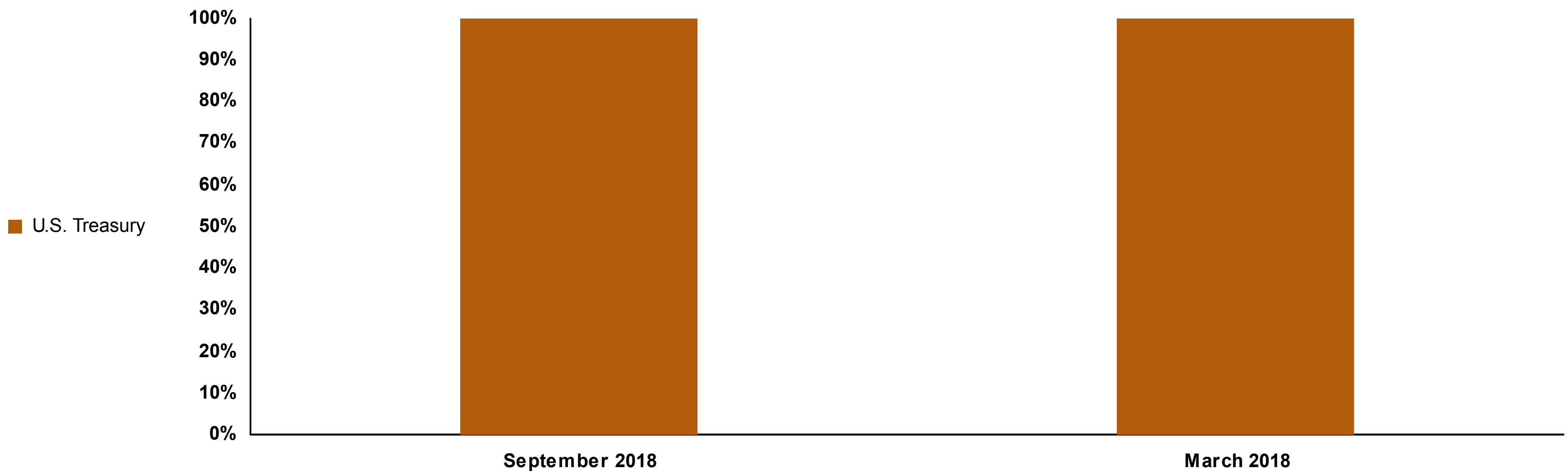
Portfolio Earnings

Quarter-Ended September 30, 2018

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2018)	$0.00	$0.00
Net Purchases/Sales	$7,033,384.77	$7,033,384.77
Change in Value	$3,812.43	$4,713.28
Ending Value (09/30/2018)	$7,037,197.20	$7,038,098.05
Interest Earned	($9,307.10)	($9,307.10)
Portfolio Earnings	($5,494.67)	($4,593.82)

Sector Allocation

	September 30, 2018		June 30, 2018		March 31, 2018		December 31, 2017	
Sector	MV ($MM)	% of Total	MV ($MM)	% of Total	MV ($MM)	% of Total	MV ($MM)	% of Total
U.S. Treasury	7.0	100.0%	0.0	0.0%	8.0	100.0%	0.0	0.0%
Total	**$7.0**	**100.0%**	**$0.0**	**0.0%**	**$8.0**	**100.0%**	**$0.0**	**0.0%**



Detail may not add to total due to rounding.

Quarterly Portfolio Transactions

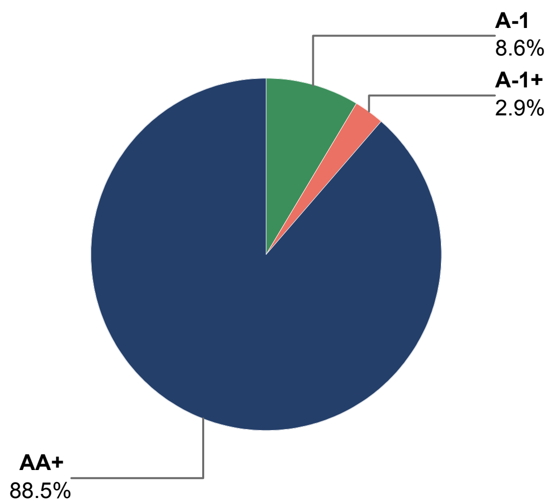
Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
BUY									
7/24/18	7/25/18	2,350,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	2,345,785.33	2.15%	
8/22/18	8/23/18	2,350,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	2,349,664.74	2.16%	
9/25/18	9/26/18	2,350,000	912828A75	US TREASURY NOTES	1.50%	12/31/18	2,353,931.30	2.23%	
Total BUY		**7,050,000**					**7,049,381.37**		
INTEREST									
7/2/18	7/2/18	0	MONEY0002	MONEY MARKET FUND			2,189.80		
7/2/18	7/2/18	0	MONEY0002	MONEY MARKET FUND			2,189.80		
8/1/18	8/1/18	0	MONEY0002	MONEY MARKET FUND			703.74		
8/1/18	8/1/18	0	MONEY0002	MONEY MARKET FUND			703.74		
9/4/18	9/4/18	0	MONEY0002	MONEY MARKET FUND			451.21		
9/4/18	9/4/18	0	MONEY0002	MONEY MARKET FUND			451.21		
Total INTEREST		**0**					**6,689.50**		

Portfolio Statistics

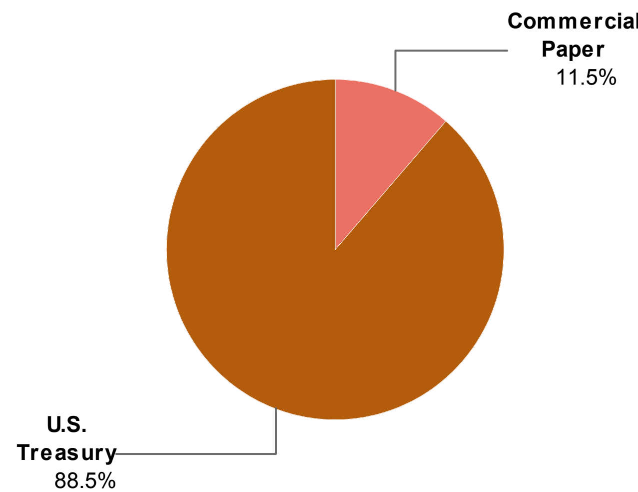
As of September 30, 2018

Par Value:	$45,400,000
Total Market Value:	$45,836,676
Security Market Value:	$45,081,200
Accrued Interest:	$178,640
Cash:	$576,836
Amortized Cost:	$45,286,688
Yield at Market:	2.54%
Yield at Cost:	2.07%
Effective Duration:	0.82 Years
Duration to Worst:	0.82 Years
Average Maturity:	0.84 Years
Average Credit: *	AA

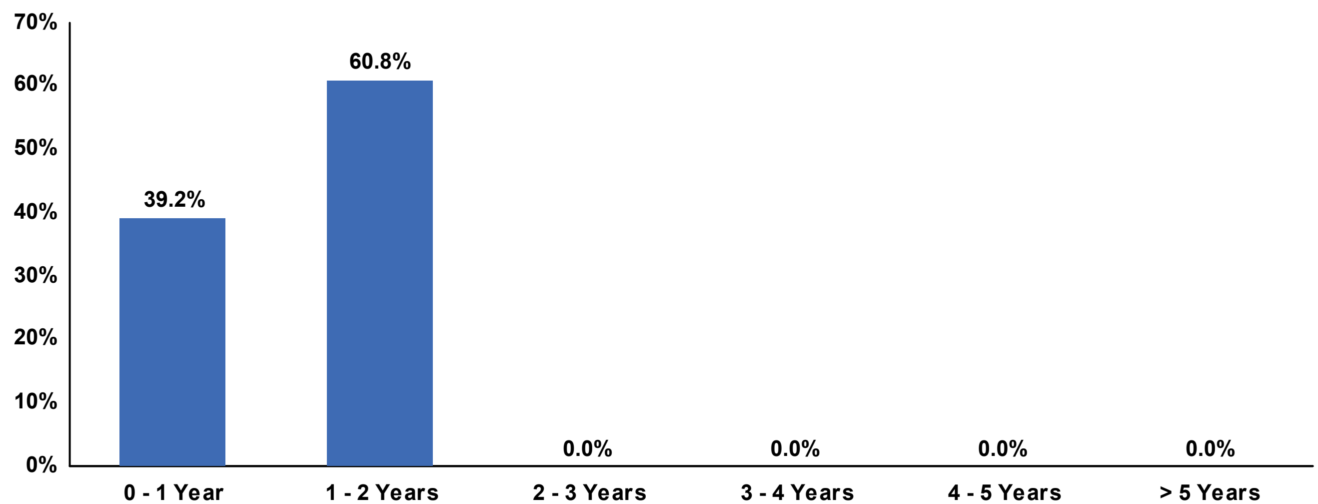
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



** An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.*

Portfolio Earnings

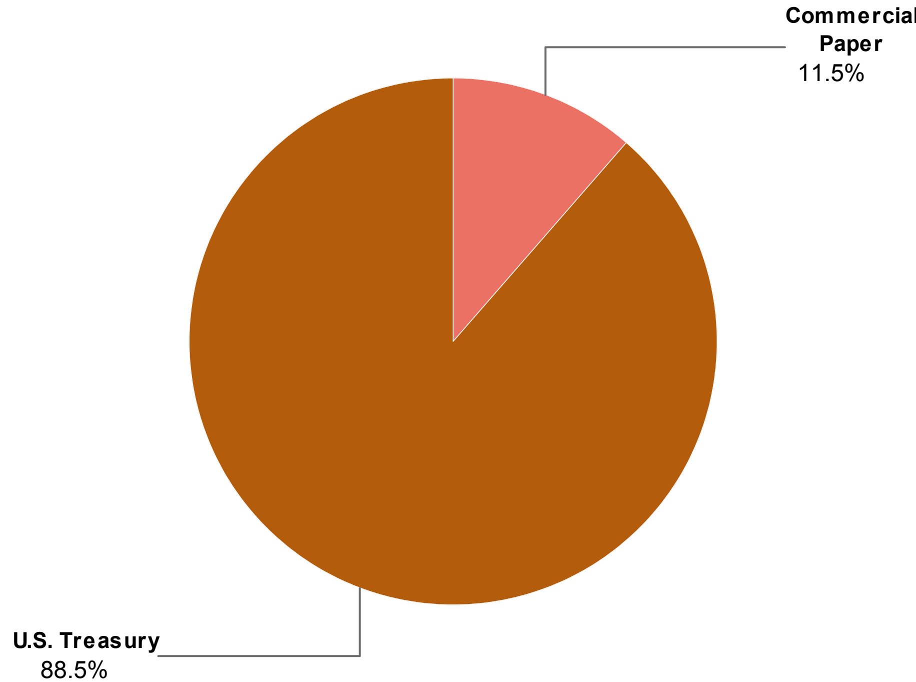
Quarter-Ended September 30, 2018

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2018)	$45,068,517.70	$45,228,435.35
Net Purchases/Sales	$0.00	$0.00
Change in Value	$12,682.70	$58,253.06
Ending Value (09/30/2018)	$45,081,200.40	$45,286,688.41
Interest Earned	$178,403.71	$178,403.71
Portfolio Earnings	$191,086.41	$236,656.77

Sector Allocation

As of September 30, 2018

Sector	Market Value ($)	% of Portfolio
U.S. Treasury	39,891,658	88.5%
Commercial Paper	5,189,543	11.5%
Total	**$45,081,200**	**100.0%**

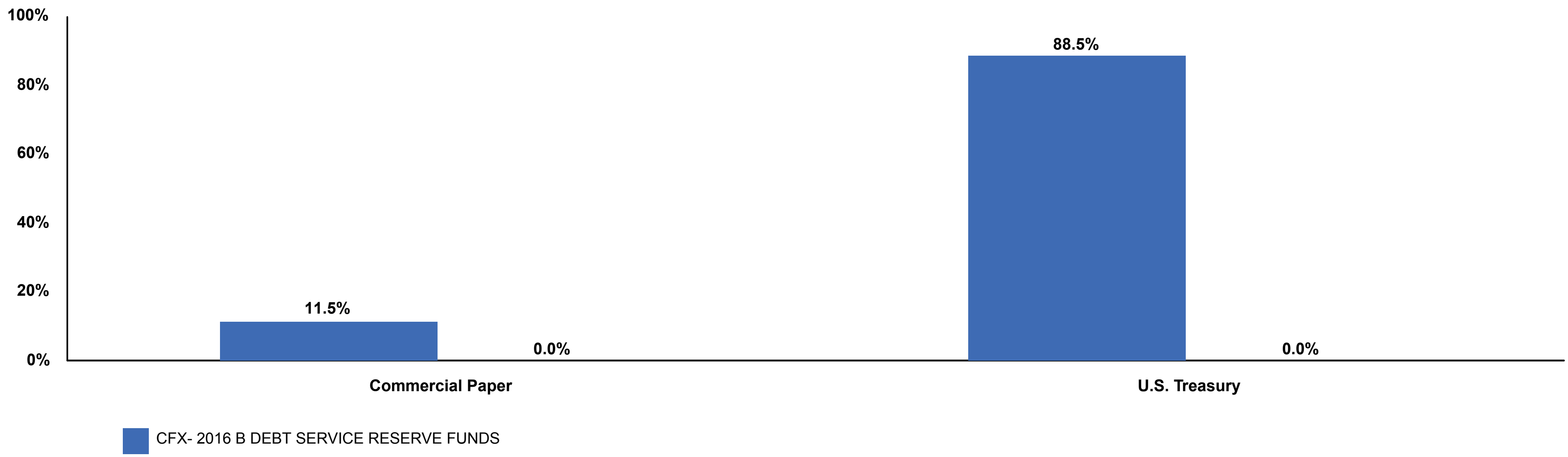


Detail may not add to total due to rounding.

Sector Allocation

As of September 30, 2018

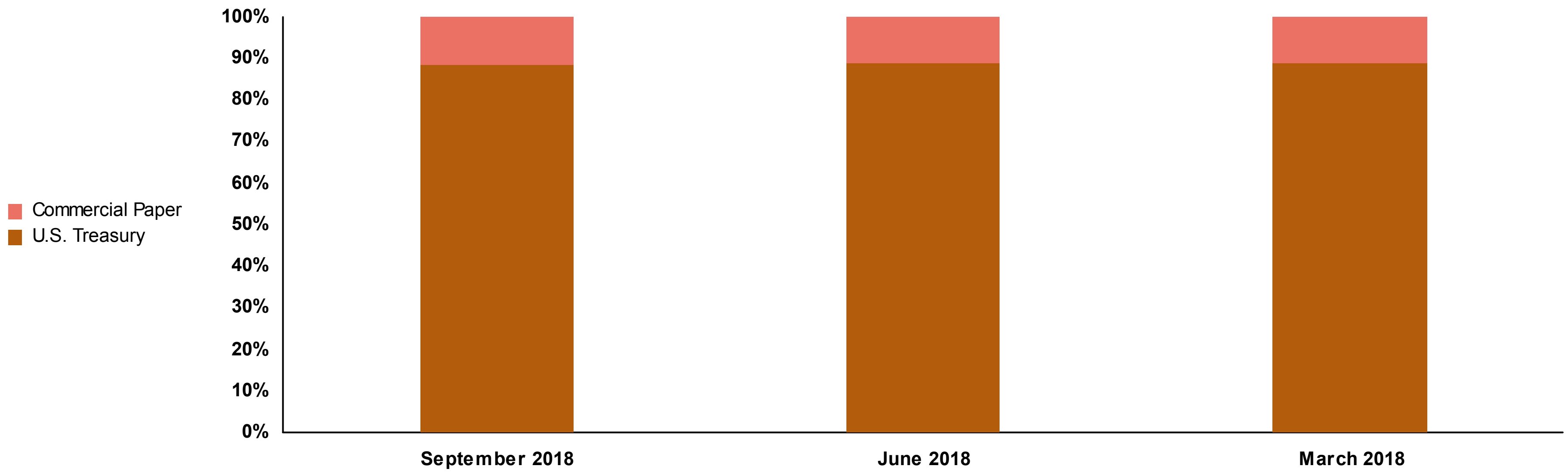
Sector	Market Value ($)	% of Portfolio	% of Benchmark
U.S. Treasury	39,891,658	88.5%	-
Commercial Paper	5,189,543	11.5%	-
Total	**$45,081,200**	**100.0%**	***0.0%***



Detail may not add to total due to rounding.

Sector Allocation

	September 30, 2018		June 30, 2018		March 31, 2018		December 31, 2017	
Sector	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**
U.S. Treasury	39.9	88.5%	39.9	88.5%	40.0	88.6%	0.0	0.0%
Commercial Paper	5.2	11.5%	5.2	11.5%	5.1	11.4%	0.0	0.0%
Total	**$45.1**	**100.0%**	**$45.1**	**100.0%**	**$45.1**	**100.0%**	**$0.0**	**0.0%**

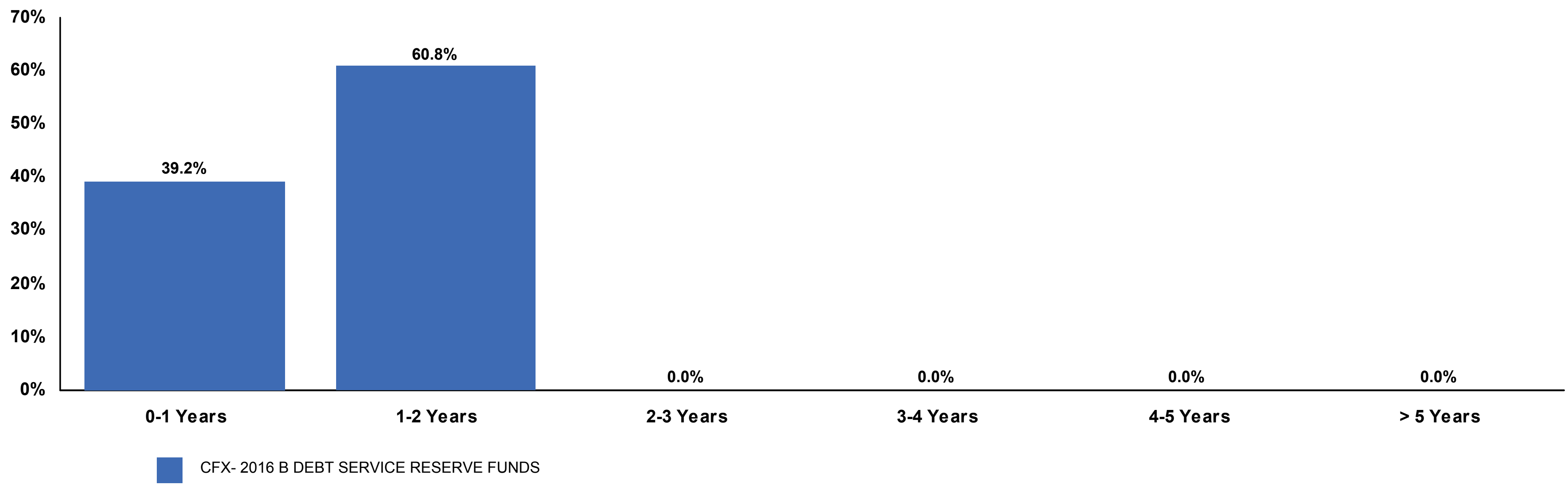


Detail may not add to total due to rounding.

Maturity Distribution

As of September 30, 2018

Portfolio/Benchmark	Yield at Market	Average Maturity	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	>5 Years
CFX- 2016 B DEBT SERVICE RESERVE FUNDS	2.54%	0.84 yrs	39.2%	60.8%	0.0%	0.0%	0.0%	0.0%

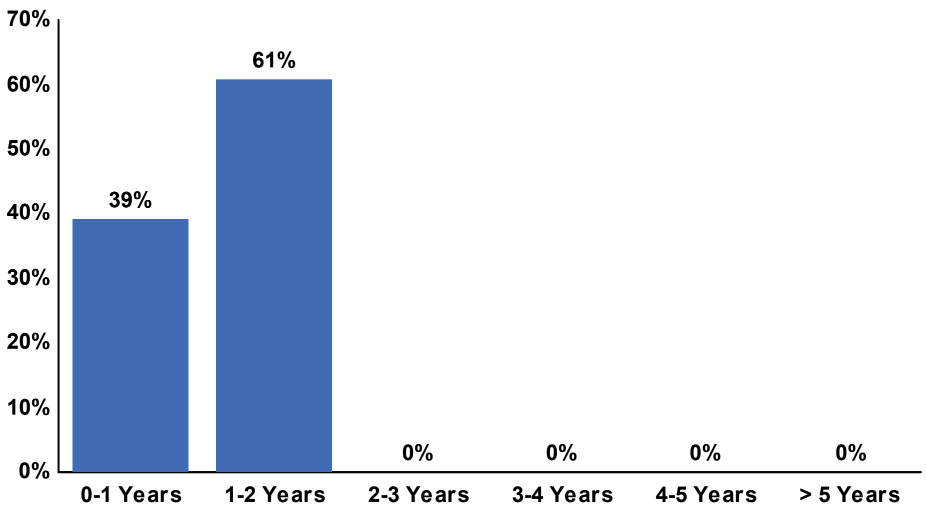


Duration Distribution

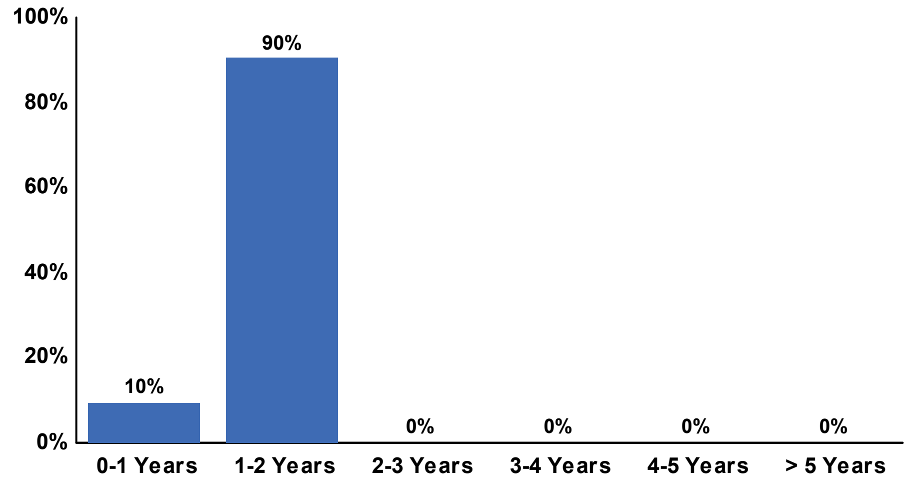
As of September 30, 2018

Portfolio / Benchmark	Effective Duration	0-1 YEARS	1-2 YEARS	2-3 YEARS	3-4 YEARS	4-5 YEARS	> 5 YEARS
CFX- 2016 B DEBT SERVICE RESERVE FUNDS	0.82	39.2%	60.8%	0.0%	0.0%	0.0%	0.0%

Distribution by Effective Duration



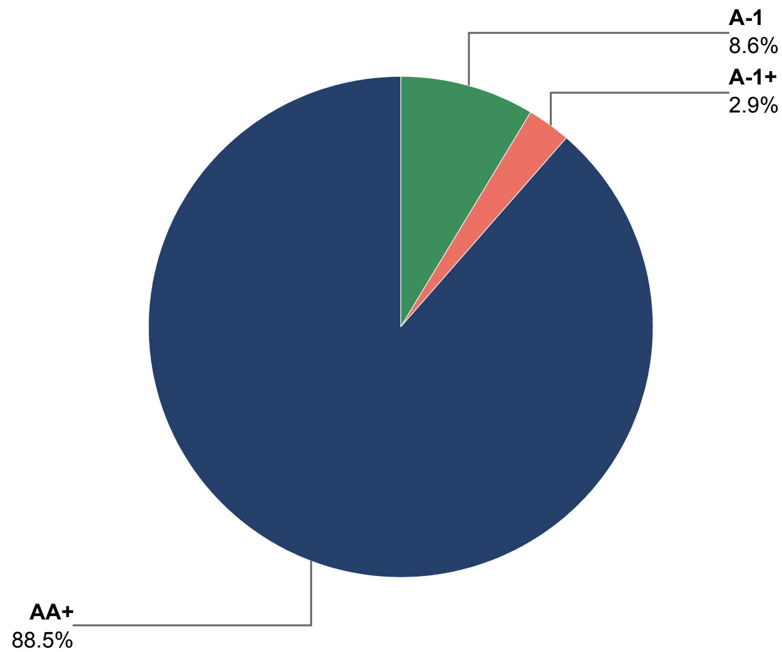
Contribution to Portfolio Duration



Credit Quality

As of September 30, 2018

S&P Rating	Market Value ($)	% of Portfolio
AA+	$39,891,658	88.5%
A-1	$3,892,317	8.6%
A-1+	$1,297,226	2.9%
Totals	**$45,081,200**	**100.0%**



Detail may not add to total due to rounding.

Issuer Distribution

As of September 30, 2018

Issuer	Market Value ($)	% of Portfolio
UNITED STATES TREASURY	39,891,658	88.5%
BNP PARIBAS	1,297,559	2.9%
MITSUBISHI UFJ FINANCIAL GROUP INC	1,297,513	2.9%
JP MORGAN CHASE & CO	1,297,245	2.9%
TOYOTA MOTOR CORP	1,297,226	2.9%
Grand Total:	**45,081,200**	**100.0%**

Sector/Issuer Distribution

As of September 30, 2018

Sector / Issuer	Market Value ($)	% of Sector	% of Total Portfolio
Commercial Paper			
BNP PARIBAS	1,297,559	25.0%	2.9%
JP MORGAN CHASE & CO	1,297,245	25.0%	2.9%
MITSUBISHI UFJ FINANCIAL GROUP INC	1,297,513	25.0%	2.9%
TOYOTA MOTOR CORP	1,297,226	25.0%	2.9%
Sector Total	**5,189,543**	**100.0%**	**11.5%**
U.S. Treasury			
UNITED STATES TREASURY	39,891,658	100.0%	88.5%
Sector Total	**39,891,658**	**100.0%**	**88.5%**
Portfolio Total	**45,081,200**	**100.0%**	**100.0%**

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
INTEREST									
7/2/18	7/2/18	0	MONEY0002	MONEY MARKET FUND			253.03		
8/1/18	8/1/18	0	MONEY0002	MONEY MARKET FUND			702.43		
9/4/18	9/4/18	0	MONEY0002	MONEY MARKET FUND			729.50		
Total INTEREST		**0**					**1,684.96**		

Quarterly Portfolio Transactions

Tran. Type	Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield	Realized G/L (BV)
INTEREST	7/2/18	7/2/18	0.00	MONEY0002	MONEY MARKET FUND			253.03		
INTEREST	8/1/18	8/1/18	0.00	MONEY0002	MONEY MARKET FUND			702.43		
INTEREST	9/4/18	9/4/18	0.00	MONEY0002	MONEY MARKET FUND			729.50		
TOTALS								**1,684.96**		

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	12,500,000.00	AA+	Aaa	2/2/2018	2/5/2018	12,455,078.13	1.90	47,384.51	12,487,637.63	12,477,300.00
US TREASURY N/B DTD 01/02/2018 1.875% 12/31/2019	9128283N8	27,700,000.00	AA+	Aaa	2/2/2018	2/5/2018	27,560,417.97	2.15	131,255.10	27,607,952.90	27,414,357.60
Security Type Sub-Total		**40,200,000.00**					**40,015,496.10**	**2.07**	**178,639.61**	**40,095,590.53**	**39,891,657.60**
Commercial Paper											
MUFG BANK LTD/NY COMM PAPER DTD 02/02/2018 0.000% 10/29/2018	06538CKV2	1,300,000.00	A-1	P-1	2/2/2018	2/5/2018	1,279,732.28	2.14	0.00	1,297,866.56	1,297,513.10
BNP PARIBAS NY BRANCH COMM PAPER DTD 02/02/2018 0.000% 10/29/2018	09659CKV9	1,300,000.00	A-1	P-1	2/2/2018	2/5/2018	1,280,308.61	2.08	0.00	1,297,927.22	1,297,558.60
JP MORGAN SECURITIES LLC COMM PAPER DTD 02/05/2018 0.000% 11/01/2018	46640QL17	1,300,000.00	A-1	P-1	2/5/2018	2/6/2018	1,279,483.11	2.15	0.00	1,297,626.77	1,297,245.30
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 02/05/2018 0.000% 11/02/2018	89233HL28	1,300,000.00	A-1+	P-1	2/5/2018	2/6/2018	1,280,475.08	2.04	0.00	1,297,677.33	1,297,225.80
Security Type Sub-Total		**5,200,000.00**					**5,119,999.08**	**2.10**	**0.00**	**5,191,097.88**	**5,189,542.80**
Managed Account Sub Total		**45,400,000.00**					**45,135,495.18**	**2.07**	**178,639.61**	**45,286,688.41**	**45,081,200.40**
Securities Sub-Total		**$45,400,000.00**					**$45,135,495.18**	**2.07%**	**$178,639.61**	**$45,286,688.41**	**$45,081,200.40**
Accrued Interest											**$178,639.61**
Total Investments											**$45,259,840.01**

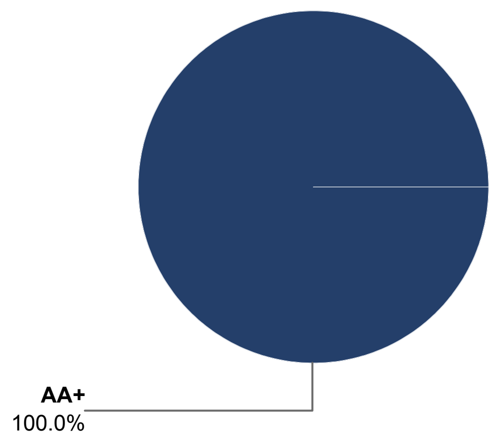
Bolded items are forward settling trades.

Portfolio Statistics

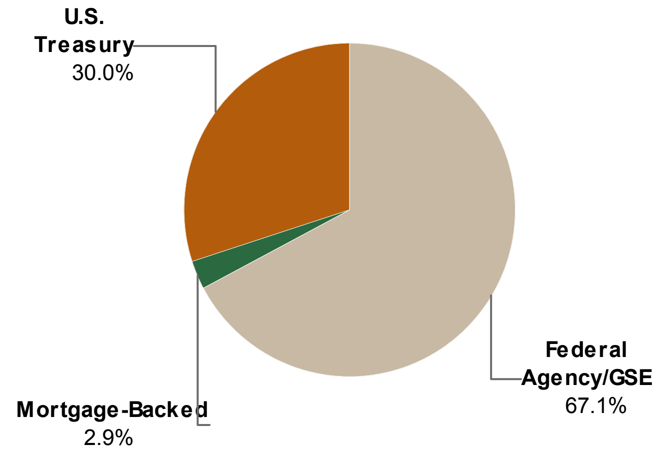
As of September 30, 2018

Par Value:	$11,062,041
Total Market Value:	$12,905,994
Security Market Value:	$10,958,595
Accrued Interest:	$38,783
Cash:	$1,908,615
Amortized Cost:	$11,078,987
Yield at Market:	2.55%
Yield at Cost:	1.28%
Effective Duration:	0.92 Years
Duration to Worst:	0.94 Years
Average Maturity:	1.26 Years
Average Credit: *	AA

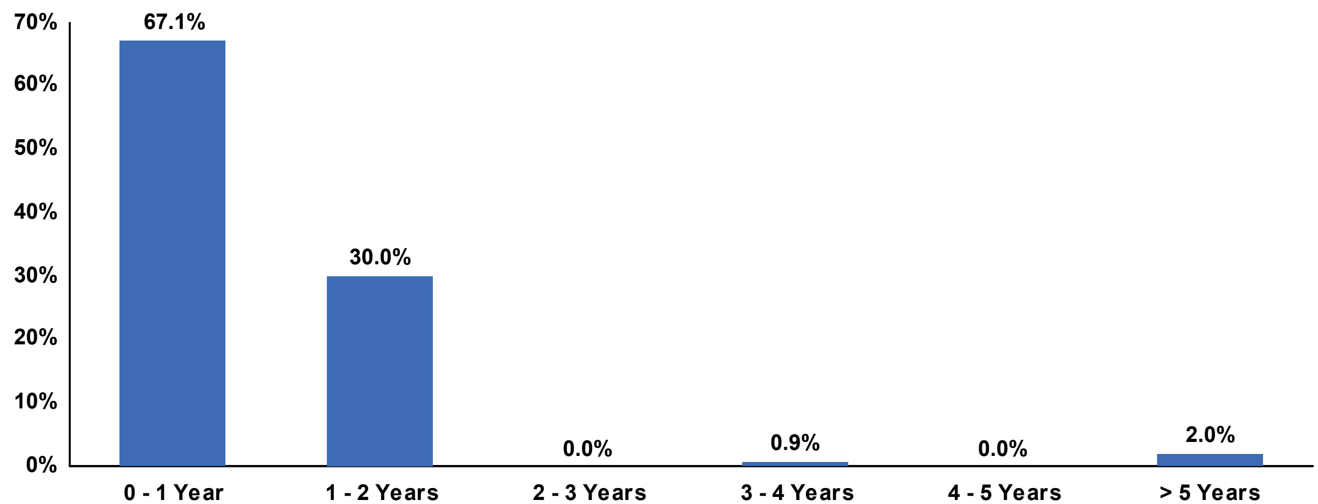
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



** An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.*

Portfolio Earnings

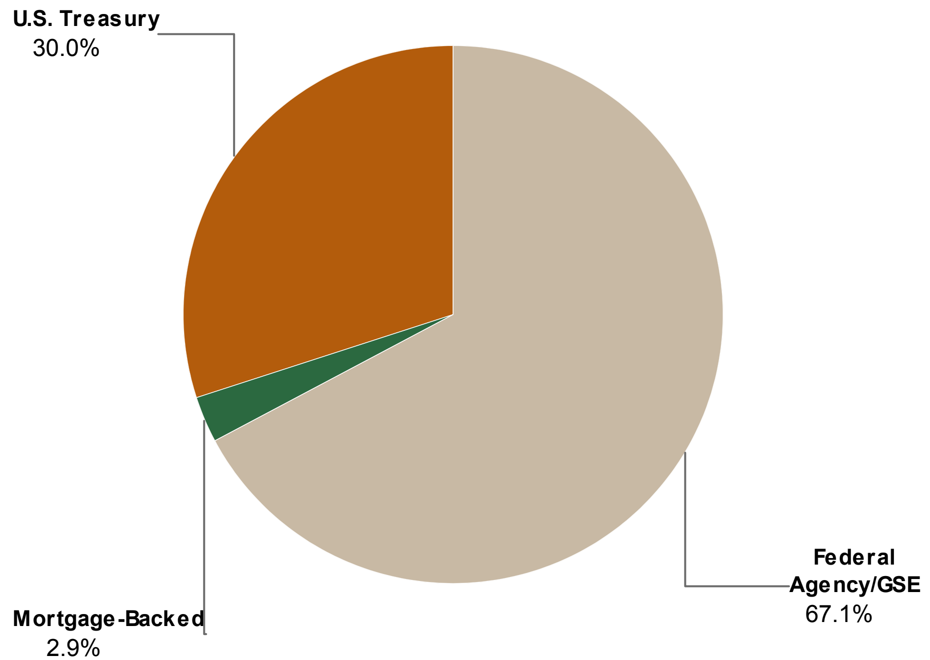
Quarter-Ended September 30, 2018

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2018)	$10,964,348.88	$11,093,283.38
Net Purchases/Sales	($11,856.59)	($11,856.59)
Change in Value	$6,103.04	($2,439.58)
Ending Value (09/30/2018)	$10,958,595.33	$11,078,987.21
Interest Earned	$44,131.50	$44,131.50
Portfolio Earnings	$50,234.54	$41,691.92

Sector Allocation

As of September 30, 2018

Sector	Market Value ($)	% of Portfolio
Federal Agency/GSE	7,352,461	67.1%
U.S. Treasury	3,289,598	30.0%
Mortgage-Backed	316,536	2.9%
Total	**$10,958,595**	**100.0%**

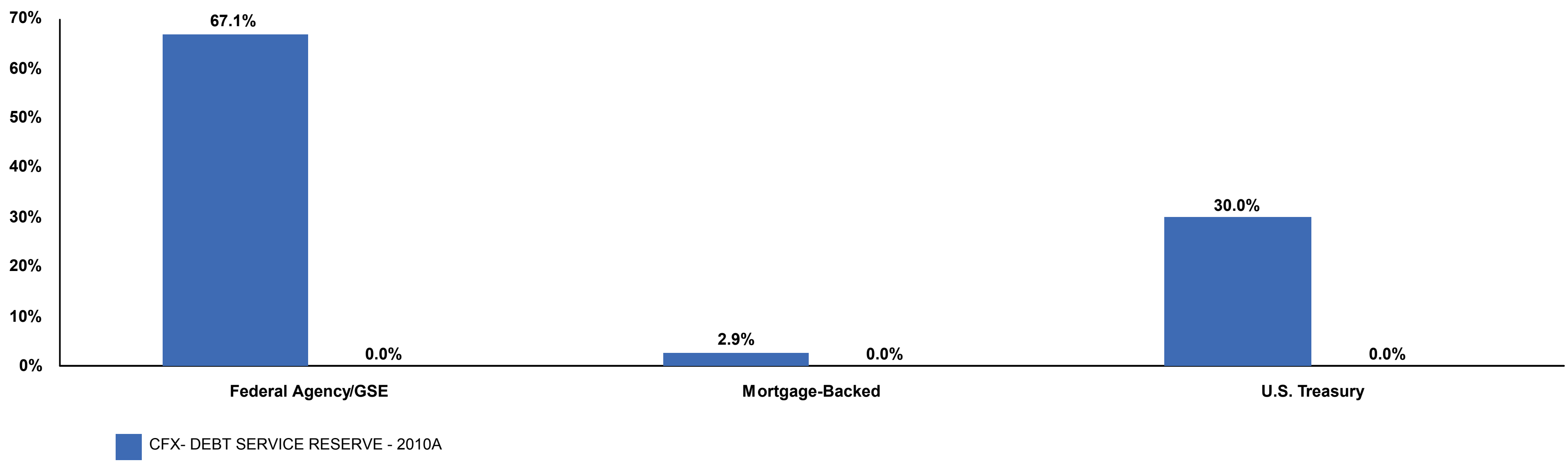


Detail may not add to total due to rounding.

Sector Allocation

As of September 30, 2018

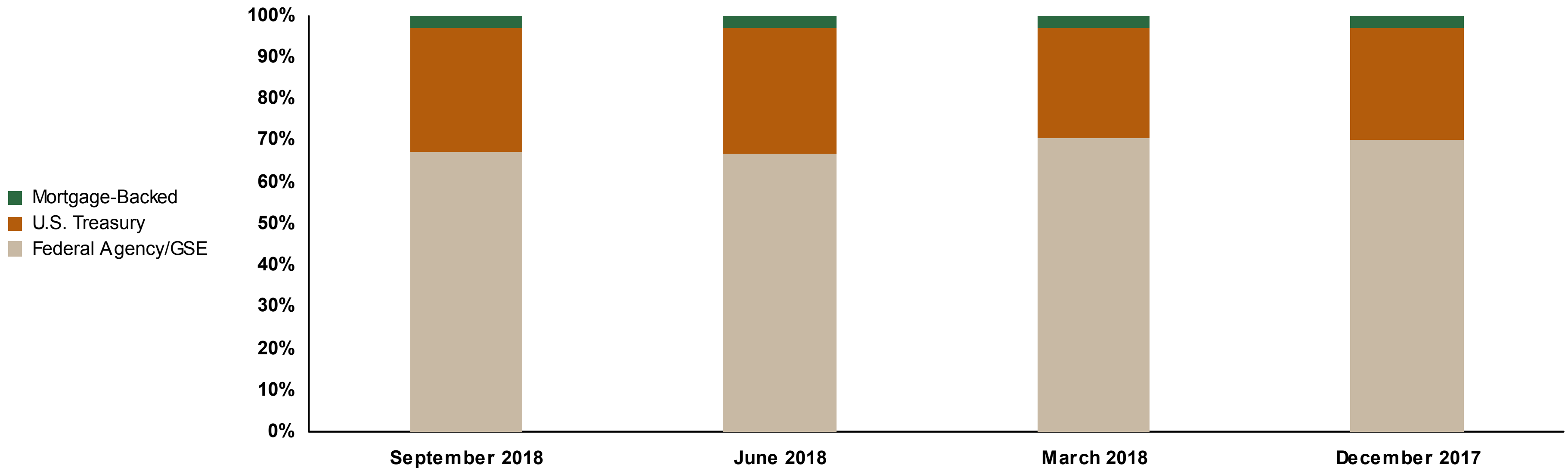
Sector	Market Value ($)	% of Portfolio	% of Benchmark
Federal Agency/GSE	7,352,461	67.1%	-
U.S. Treasury	3,289,598	30.0%	-
Mortgage-Backed	316,536	2.9%	-
Total	**$10,958,595**	**100.0%**	***0.0%***



Detail may not add to total due to rounding.

Sector Allocation

	September 30, 2018		June 30, 2018		March 31, 2018		December 31, 2017	
Sector	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**
Federal Agency/GSE	7.4	67.1%	7.3	66.9%	8.8	70.6%	8.8	70.3%
U.S. Treasury	3.3	30.0%	3.3	30.1%	3.3	26.5%	3.3	26.5%
Mortgage-Backed	0.3	2.9%	0.3	3.0%	0.4	2.9%	0.4	3.2%
Total	**$11.0**	**100.0%**	**$11.0**	**100.0%**	**$12.5**	**100.0%**	**$12.6**	**100.0%**

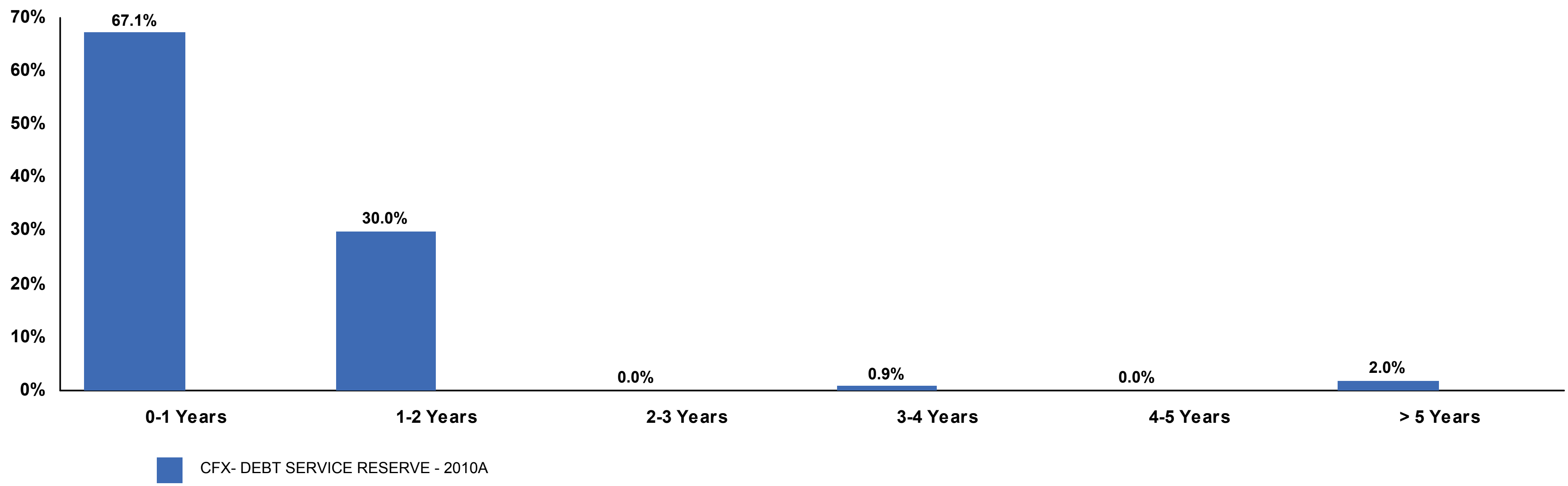


Detail may not add to total due to rounding.

Maturity Distribution

As of September 30, 2018

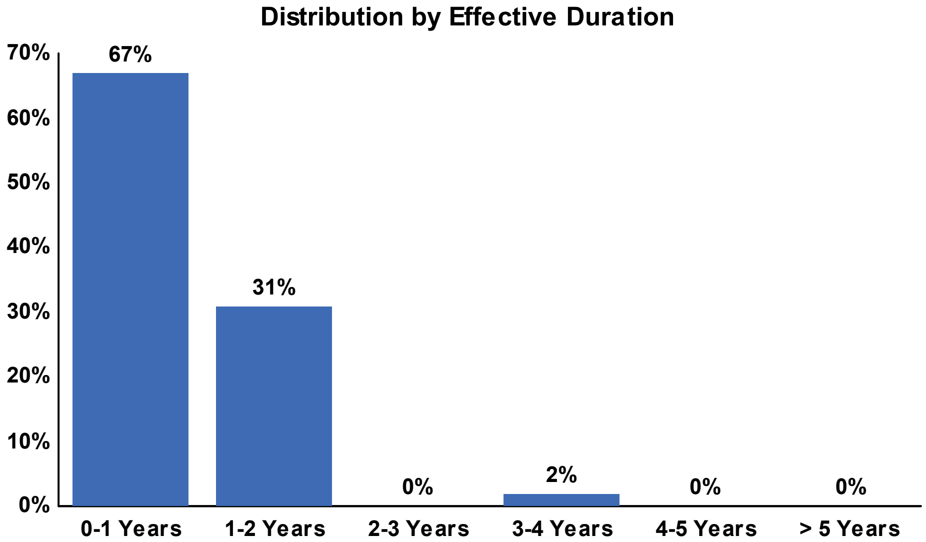
Portfolio/Benchmark	Yield at Market	Average Maturity	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	>5 Years
CFX- DEBT SERVICE RESERVE - 2010A	2.55%	1.26 yrs	67.1%	30.0%	0.0%	0.9%	0.0%	2.0%

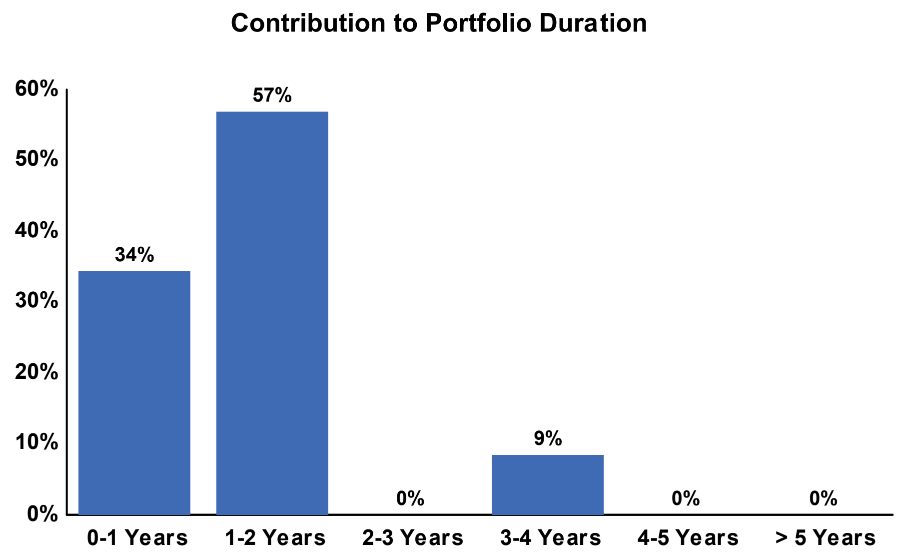


Duration Distribution

As of September 30, 2018

Portfolio / Benchmark	Effective Duration	0-1 YEARS	1-2 YEARS	2-3 YEARS	3-4 YEARS	4-5 YEARS	> 5 YEARS
CFX- DEBT SERVICE RESERVE - 2010A	0.92	67.1%	30.9%	0.0%	2.0%	0.0%	0.0%

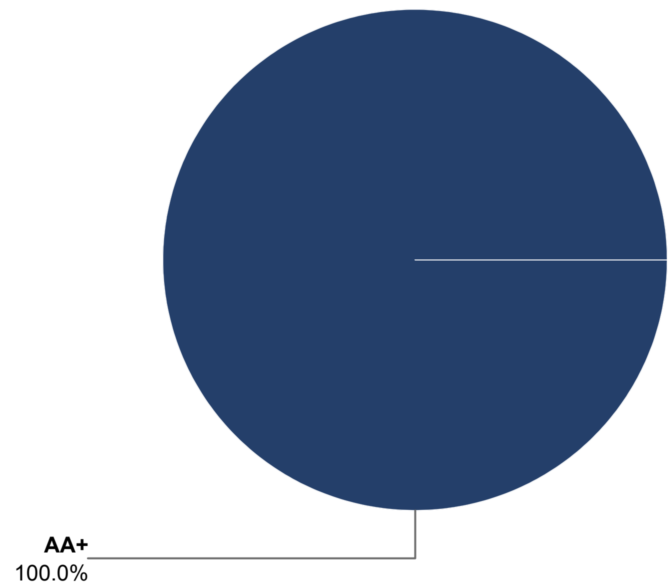




Credit Quality

As of September 30, 2018

S&P Rating	Market Value ($)	% of Portfolio
AA+	$10,958,595	100.0%
Totals	**$10,958,595**	**100.0%**



Detail may not add to total due to rounding.

Issuer Distribution

As of September 30, 2018

Issuer	Market Value ($)	% of Portfolio
FEDERAL HOME LOAN BANKS	3,860,364	35.2%
FANNIE MAE	3,589,932	32.8%
UNITED STATES TREASURY	3,289,598	30.0%
FREDDIE MAC	218,701	2.0%
Grand Total:	**10,958,595**	**100.0%**

Sector/Issuer Distribution

As of September 30, 2018

Sector / Issuer	Market Value ($)	% of Sector	% of Total Portfolio
Federal Agency/GSE			
FANNIE MAE	3,492,097	47.5%	31.9%
FEDERAL HOME LOAN BANKS	3,860,364	52.5%	35.2%
Sector Total	**7,352,461**	**100.0%**	**67.1%**
Mortgage-Backed			
FANNIE MAE	97,835	30.9%	0.9%
FREDDIE MAC	218,701	69.1%	2.0%
Sector Total	**316,536**	**100.0%**	**2.9%**
U.S. Treasury			
UNITED STATES TREASURY	3,289,598	100.0%	30.0%
Sector Total	**3,289,598**	**100.0%**	**30.0%**
Portfolio Total	**10,958,595**	**100.0%**	**100.0%**

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
INTEREST									
7/1/18	7/25/18	109,099	3138LSTQ3	FNMA POOL #AO2358	3.00%	5/1/22	272.75		
7/1/18	7/15/18	207,799	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	865.83		
7/2/18	7/2/18	0	MONEY0002	MONEY MARKET FUND			603.94		
8/1/18	8/1/18	0	MONEY0002	MONEY MARKET FUND			2,840.60		
8/1/18	8/15/18	207,289	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	863.71		
8/1/18	8/25/18	105,667	3138LSTQ3	FNMA POOL #AO2358	3.00%	5/1/22	264.17		
9/1/18	9/15/18	206,773	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	861.55		
9/1/18	9/25/18	102,225	3138LSTQ3	FNMA POOL #AO2358	3.00%	5/1/22	255.56		
9/4/18	9/4/18	0	MONEY0002	MONEY MARKET FUND			2,885.31		
Total INTEREST		**938,852**					**9,713.42**		
PAYDOWNS									
7/1/18	7/15/18	509	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	509.32		0.00
7/1/18	7/25/18	3,432	3138LSTQ3	FNMA POOL #AO2358	3.00%	5/1/22	3,432.05		0.00
8/1/18	8/25/18	3,441	3138LSTQ3	FNMA POOL #AO2358	3.00%	5/1/22	3,441.44		0.00
8/1/18	8/15/18	517	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	516.62		0.00
9/1/18	9/25/18	3,436	3138LSTQ3	FNMA POOL #AO2358	3.00%	5/1/22	3,436.00		0.00
9/1/18	9/15/18	521	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	521.16		0.00
Total PAYDOWNS		**11,857**					**11,856.59**		**0.00**

Quarterly Portfolio Transactions

Tran. Type	Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield	Realized G/L (BV)
INTEREST	7/1/18	7/15/18	207,798.79	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	865.83		
PAYDOWNS	7/1/18	7/15/18	509.32	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	509.32		0.00
INTEREST	7/1/18	7/25/18	109,098.66	3138LSTQ3	FNMA POOL #AO2358	3.00%	5/1/22	272.75		
PAYDOWNS	7/1/18	7/25/18	3,432.05	3138LSTQ3	FNMA POOL #AO2358	3.00%	5/1/22	3,432.05		0.00
INTEREST	7/2/18	7/2/18	0.00	MONEY0002	MONEY MARKET FUND			603.94		
INTEREST	8/1/18	8/1/18	0.00	MONEY0002	MONEY MARKET FUND			2,840.60		
INTEREST	8/1/18	8/15/18	207,289.47	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	863.71		
PAYDOWNS	8/1/18	8/15/18	516.62	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	516.62		0.00
INTEREST	8/1/18	8/25/18	105,666.61	3138LSTQ3	FNMA POOL #AO2358	3.00%	5/1/22	264.17		
PAYDOWNS	8/1/18	8/25/18	3,441.44	3138LSTQ3	FNMA POOL #AO2358	3.00%	5/1/22	3,441.44		0.00
INTEREST	9/1/18	9/15/18	206,772.85	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	861.55		
PAYDOWNS	9/1/18	9/15/18	521.16	3128L5D65	FHLMC POOL #A71925	5.00%	1/1/38	521.16		0.00
INTEREST	9/1/18	9/25/18	102,225.17	3138LSTQ3	FNMA POOL #AO2358	3.00%	5/1/22	255.56		
PAYDOWNS	9/1/18	9/25/18	3,436.00	3138LSTQ3	FNMA POOL #AO2358	3.00%	5/1/22	3,436.00		0.00
INTEREST	9/4/18	9/4/18	0.00	MONEY0002	MONEY MARKET FUND			2,885.31		
TOTALS								**21,570.01**		**0.00**

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	657,000.00	AA+	Aaa	7/26/2017	7/27/2017	658,462.85	1.55	2,698.07	657,873.06	643,808.75
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,700,000.00	AA+	Aaa	11/14/2016	11/15/2016	2,718,246.09	1.43	11,087.98	2,708,798.95	2,645,789.40
Security Type Sub-Total		**3,357,000.00**					**3,376,708.94**	**1.46**	**13,786.05**	**3,366,672.01**	**3,289,598.15**
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	98,789.17	AA+	Aaa	8/21/2012	8/24/2012	104,083.65	1.85	246.97	100,747.10	97,835.27
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	206,251.69	AA+	Aaa	4/20/2011	5/12/2011	216,105.04	4.54	859.38	213,372.11	218,700.61
Security Type Sub-Total		**305,040.86**					**320,188.69**	**3.71**	**1,106.35**	**314,119.21**	**316,535.88**
Federal Agency Bond / Note											
FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	3,500,000.00	AA+	Aaa	8/30/2016	8/31/2016	3,514,805.00	0.94	11,703.13	3,501,312.05	3,492,097.00
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,900,000.00	AA+	Aaa	11/14/2016	11/15/2016	3,888,768.00	1.24	12,187.50	3,896,883.94	3,860,364.30
Security Type Sub-Total		**7,400,000.00**					**7,403,573.00**	**1.10**	**23,890.63**	**7,398,195.99**	**7,352,461.30**
Managed Account Sub Total		**11,062,040.86**					**11,100,470.63**	**1.28**	**38,783.03**	**11,078,987.21**	**10,958,595.33**
Securities Sub-Total		**$11,062,040.86**					**$11,100,470.63**	**1.28%**	**$38,783.03**	**$11,078,987.21**	**$10,958,595.33**
Accrued Interest											**$38,783.03**
Total Investments											**$10,997,378.36**

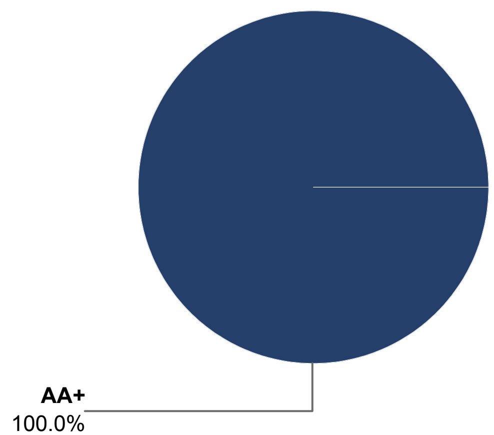
Bolded items are forward settling trades.

Portfolio Statistics

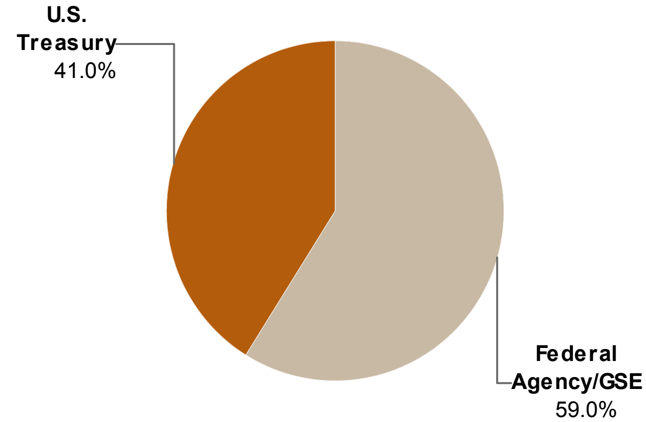
As of September 30, 2018

Par Value:	$1,233,000
Total Market Value:	$1,402,774
Security Market Value:	$1,215,432
Accrued Interest:	$4,352
Cash:	$182,990
Amortized Cost:	$1,233,096
Yield at Market:	2.65%
Yield at Cost:	1.36%
Effective Duration:	1.12 Years
Duration to Worst:	1.12 Years
Average Maturity:	1.14 Years
Average Credit: *	AA

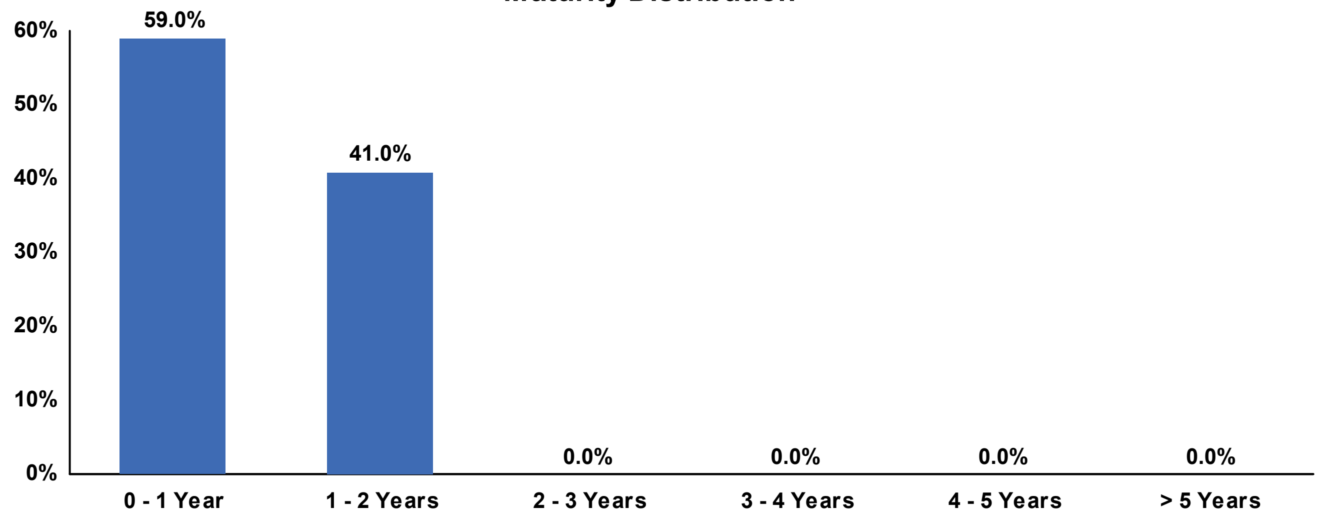
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



** An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.*

Portfolio Earnings

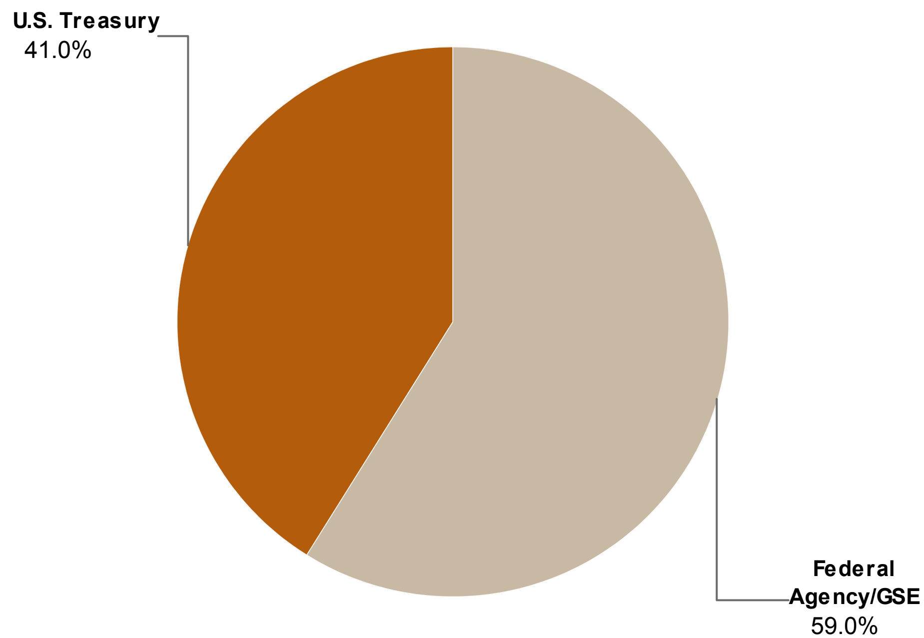
Quarter-Ended September 30, 2018

	Market Value Basis	Accrual (Amortized Cost) Basis
Beginning Value (06/30/2018)	$1,215,169.10	$1,232,990.50
Net Purchases/Sales	$0.00	$0.00
Change in Value	$263.11	$105.29
Ending Value (09/30/2018)	$1,215,432.21	$1,233,095.79
Interest Earned	$4,898.77	$4,898.77
Portfolio Earnings	$5,161.88	$5,004.06

Sector Allocation

As of September 30, 2018

Sector	Market Value ($)	% of Portfolio
Federal Agency/GSE	717,632	59.0%
U.S. Treasury	497,800	41.0%
Total	**$1,215,432**	**100.0%**

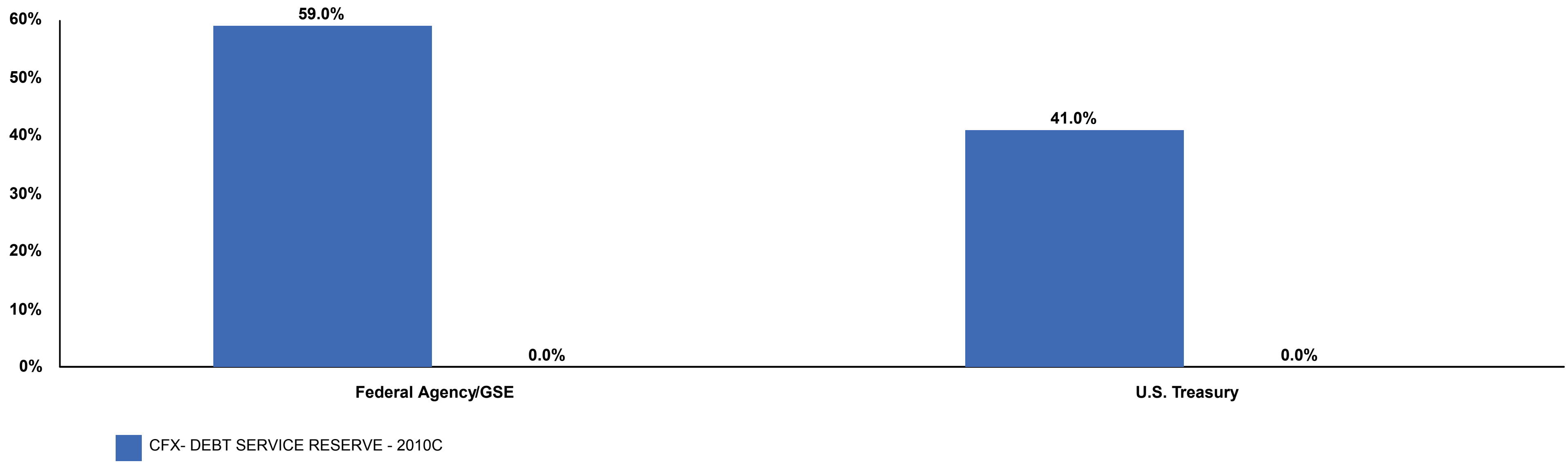


Detail may not add to total due to rounding.

Sector Allocation

As of September 30, 2018

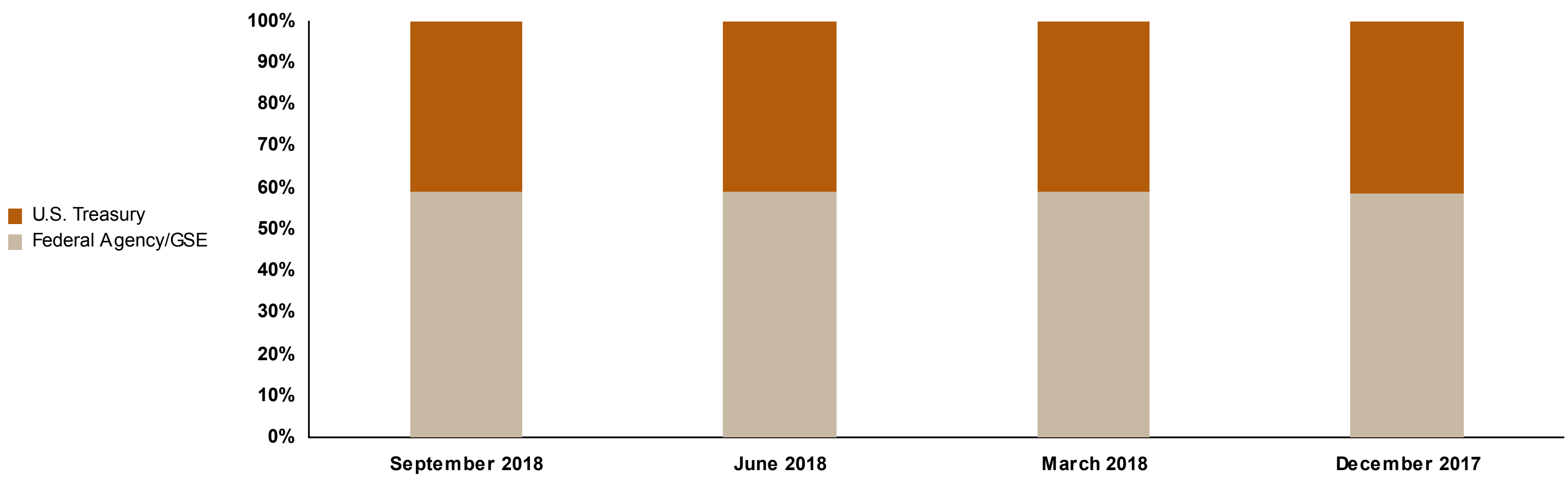
Sector	Market Value ($)	% of Portfolio	% of Benchmark
Federal Agency/GSE	717,632	59.0%	-
U.S. Treasury	497,800	41.0%	-
Total	**$1,215,432**	**100.0%**	***0.0%***



Detail may not add to total due to rounding.

Sector Allocation

	September 30, 2018		June 30, 2018		March 31, 2018		December 31, 2017	
Sector	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**	**MV ($MM)**	**% of Total**
Federal Agency/GSE	0.7	59.0%	0.7	58.9%	0.7	58.9%	0.7	58.7%
U.S. Treasury	0.5	41.0%	0.5	41.1%	0.5	41.1%	0.5	41.3%
Total	**$1.2**	**100.0%**	**$1.2**	**100.0%**	**$1.2**	**100.0%**	**$1.2**	**100.0%**

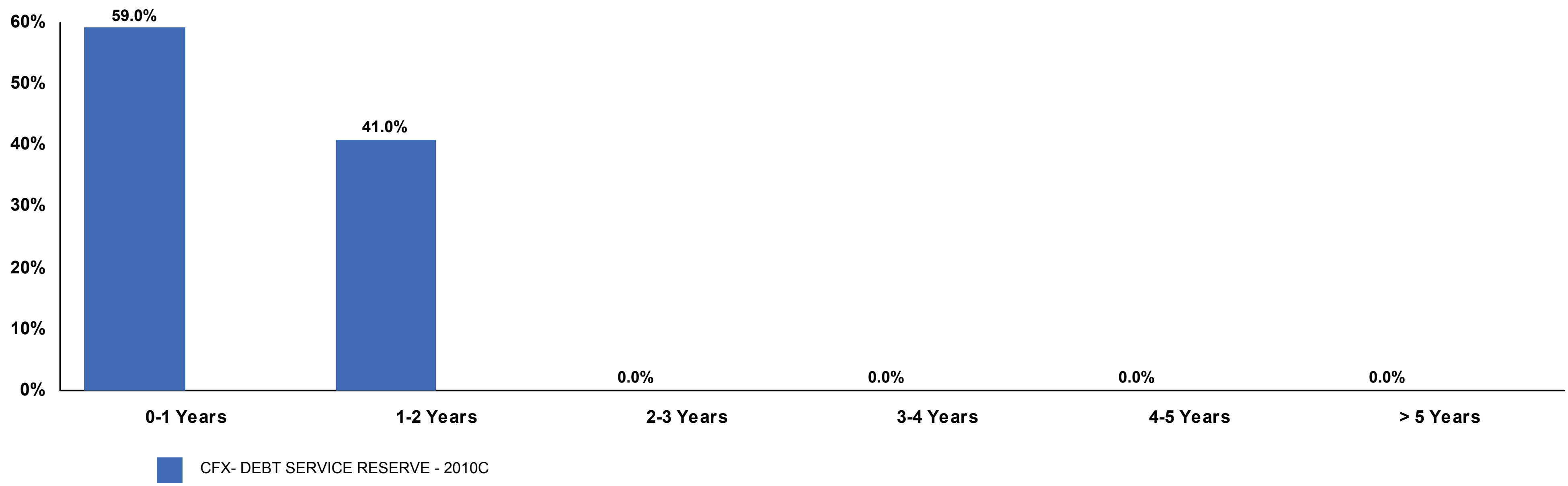


Detail may not add to total due to rounding.

Maturity Distribution

As of September 30, 2018

Portfolio/Benchmark	Yield at Market	Average Maturity	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	>5 Years
CFX- DEBT SERVICE RESERVE - 2010C	2.65%	1.14 yrs	59.0%	41.0%	0.0%	0.0%	0.0%	0.0%

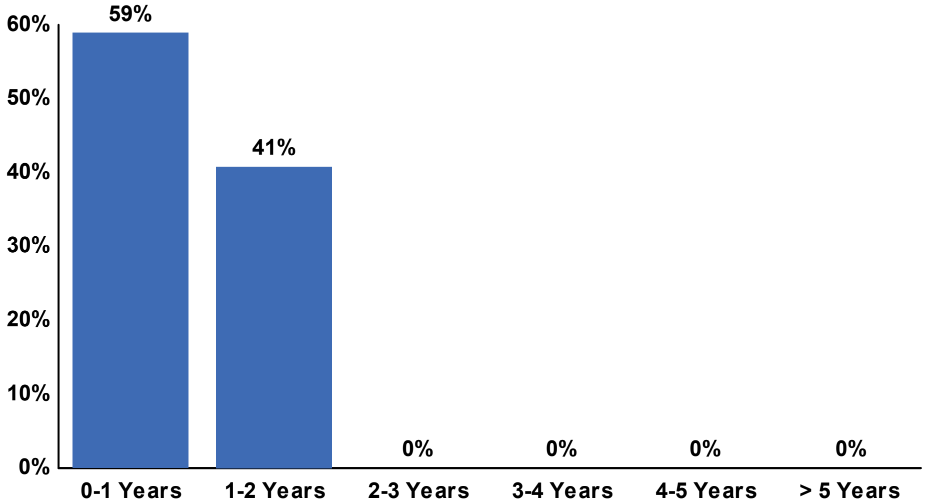


Duration Distribution

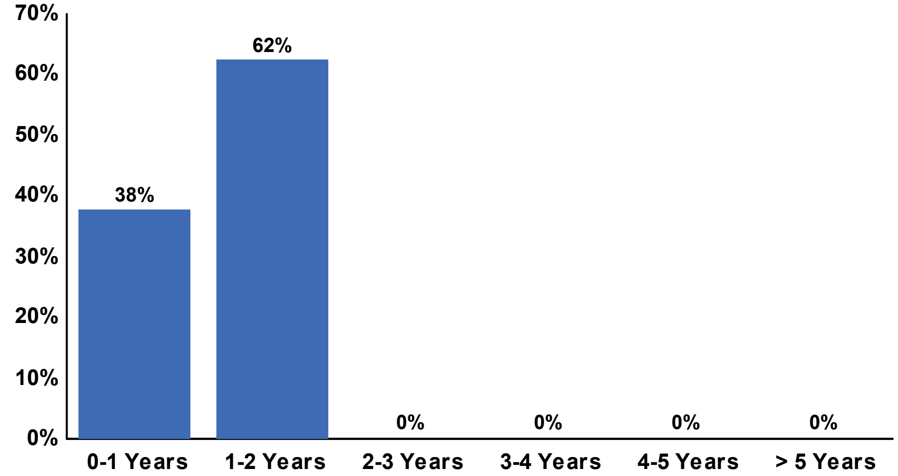
As of September 30, 2018

Portfolio / Benchmark	Effective Duration	0-1 YEARS	1-2 YEARS	2-3 YEARS	3-4 YEARS	4-5 YEARS	> 5 YEARS
CFX- DEBT SERVICE RESERVE - 2010C	1.12	59.0%	41.0%	0.0%	0.0%	0.0%	0.0%

Distribution by Effective Duration



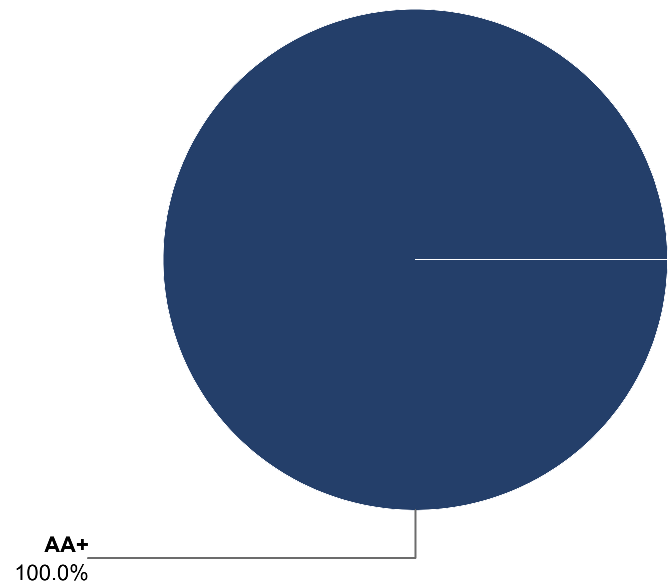
Contribution to Portfolio Duration



Credit Quality

As of September 30, 2018

S&P Rating	Market Value ($)	% of Portfolio
AA+	$1,215,432	100.0%
Totals	**$1,215,432**	**100.0%**



Detail may not add to total due to rounding.

Issuer Distribution

As of September 30, 2018

Issuer	Market Value ($)	% of Portfolio
FEDERAL HOME LOAN BANKS	717,632	59.0%
UNITED STATES TREASURY	497,800	41.0%
Grand Total:	**1,215,432**	**100.0%**

Sector/Issuer Distribution

As of September 30, 2018

Sector / Issuer	Market Value ($)	% of Sector	% of Total Portfolio
Federal Agency/GSE			
FEDERAL HOME LOAN BANKS	717,632	100.0%	59.0%
Sector Total	**717,632**	**100.0%**	**59.0%**
U.S. Treasury			
UNITED STATES TREASURY	497,800	100.0%	41.0%
Sector Total	**497,800**	**100.0%**	**41.0%**
Portfolio Total	**1,215,432**	**100.0%**	**100.0%**

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield at Market	Realized G/L (BV)
INTEREST									
7/2/18	7/2/18	0	MONEY0002	MONEY MARKET FUND			243.81		
8/1/18	8/1/18	0	MONEY0002	MONEY MARKET FUND			274.23		
9/4/18	9/4/18	0	MONEY0002	MONEY MARKET FUND			277.91		
Total INTEREST		**0**					**795.95**		

Quarterly Portfolio Transactions

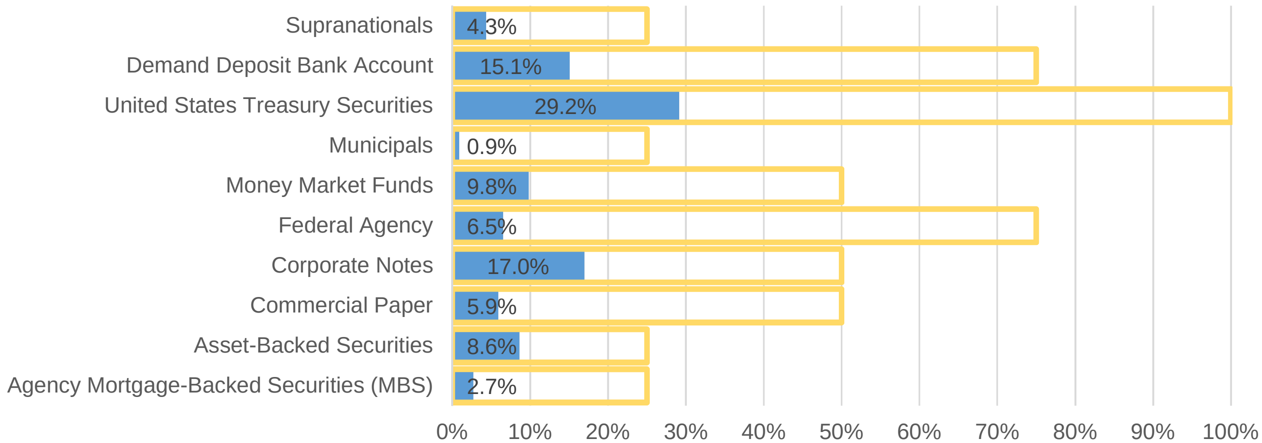
Tran. Type	Trade Date	Settle Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt ($)	Yield	Realized G/L (BV)
INTEREST	7/2/18	7/2/18	0.00	MONEY0002	MONEY MARKET FUND			243.81		
INTEREST	8/1/18	8/1/18	0.00	MONEY0002	MONEY MARKET FUND			274.23		
INTEREST	9/4/18	9/4/18	0.00	MONEY0002	MONEY MARKET FUND			277.91		
TOTALS								**795.95**		

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	508,000.00	AA+	Aaa	7/26/2017	7/27/2017	509,131.09	1.55	2,086.18	508,675.06	497,800.38
Security Type Sub-Total		**508,000.00**					**509,131.09**	**1.55**	**2,086.18**	**508,675.06**	**497,800.38**
Federal Agency Bond / Note											
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	725,000.00	AA+	Aaa	11/14/2016	11/15/2016	722,912.00	1.24	2,265.63	724,420.73	717,631.83
Security Type Sub-Total		**725,000.00**					**722,912.00**	**1.24**	**2,265.63**	**724,420.73**	**717,631.83**
Managed Account Sub Total		**1,233,000.00**					**1,232,043.09**	**1.36**	**4,351.81**	**1,233,095.79**	**1,215,432.21**
Securities Sub-Total		**$1,233,000.00**					**$1,232,043.09**	**1.36%**	**$4,351.81**	**$1,233,095.79**	**$1,215,432.21**
Accrued Interest											**$4,351.81**
Total Investments											**$1,219,784.02**

Bolded items are forward settling trades.

Tab III



Security Type	Amortized Cost (Includes Interest)	Allocation Percentage	Permitted by Policy	In Compliance
Florida Prime (SBA)	-	0.00%	**25%**	YES
United States Treasury Securities	105,196,180.40	29.16%	**100%**	YES
Federal Agency	23,463,050.82	6.50%	**75%**	YES
Supranationals	15,681,002.72	4.35%	**25%**	YES
Corporate Notes	61,246,753.51	16.98%	**50%**	YES
Municipals	3,277,628.45	0.91%	**25%**	YES
Agency Mortgage-Backed Securities (MBS)	9,689,097.15	2.69%	**25%**	YES
Asset-Backed Securities	31,122,045.66	8.63%	**25%**	YES
Certificates of Deposit and Savings Accounts	-	0.00%	**50%**	YES
Demand Deposit Bank Account	54,444,320.70	15.09%	**75%**	YES
Commercial Paper	21,270,133.96	5.90%	**50%**	YES
Bankers' Acceptances	-	0.00%	**10%**	YES
Repurchase Agreements	-	0.00%	**40%**	YES
Fixed-Income Mutual Funds and ETFs	-	0.00%	**25%**	YES
Money Market Funds	35,339,337.90	9.80%	**50%**	YES
Intergovernmental Pools	-	0.00%	**50%**	YES

End of month trade-date amortized cost of portfolio holdings, including accrued interest.

Sector	Individual Issuer Breakdown	Amortized Cost (Includes Interest)	Allocation Percentage	Permitted by Policy	In Compliance
Us Tsy Bond/Note	UNITED STATES TREASURY	105,196,180.40	29.16%	100%	YES
Supranatl	INTL BANK OF RECONSTRUCTION AND DEV	6,773,421.36	1.88%	5%	YES
Supranatl	ASIAN DEVELOPMENT BANK	2,190,790.20	0.61%	5%	YES
Supranatl	INTER-AMERICAN DEVELOPMENT BANK	3,037,885.37	0.84%	5%	YES
Supranatl	INTERNATIONAL FINANCE CORPORATION	2,964,048.28	0.82%	5%	YES
Supranatl	AFRICAN DEVELOPMENT BANK	714,857.51	0.20%	5%	YES
Muni Bond/Note	FLORIDA ST HURRICAN CAT FUND	3,277,628.45	0.91%	5%	YES
Mny Mkt/Mutual Fnd	WELLS FARGO GOVERNMENT ADVANTAGE	20,900,121.74	5.79%	25%	YES
Mbs / Cmo	FANNIE MAE	4,008,084.18	1.11%	25%	YES
Mbs / Cmo	FREDDIE MAC	2,725,104.14	0.76%	25%	YES
Mbs / Cmo	FANNIEMAE-ACES	1,084,188.77	0.30%	25%	YES
Mbs / Cmo	FHLMC MULTIFAMILY STRUCTURED P	1,342,902.61	0.37%	25%	YES
Mbs / Cmo	GINNIE MAE	528,817.45	0.15%	25%	YES
Fed Agy Bond/Note	FEDERAL HOME LOAN BANKS	11,697,022.46	3.24%	40%	YES
Fed Agy Bond/Note	FANNIE MAE	10,264,382.11	2.85%	40%	YES
Fed Agy Bond/Note	FREDDIE MAC	1,501,646.25	0.42%	40%	YES
Demand Deposit Bank Account	WELLS FARGO DEPOSITORY ACCOUNT - QPD	54,444,320.70	15.09%	50%	YES
Corporate Note	WESTPAC BANKING CORP	1,358,530.27	0.38%	5%	YES
Corporate Note	BANK OF NOVA SCOTIA HOUS	1,477,188.09	0.41%	5%	YES
Corporate Note	AMERICAN HONDA FINANCE	1,388,396.34	0.38%	5%	YES
Corporate Note	BANK OF MONTREAL CHI	1,654,590.95	0.46%	5%	YES
Corporate Note	CANADIAN IMPERIAL BANK OF COMMERCE	1,661,750.24	0.46%	5%	YES
Corporate Note	HONEYWELL INTERNATIONAL	392,778.81	0.11%	5%	YES
Corporate Note	AMERICAN EXPRESS CREDIT CORP	1,547,706.35	0.43%	5%	YES
Corporate Note	CITIGROUP INC	1,571,493.39	0.44%	5%	YES
Corporate Note	BRANCH BANKING & TRUST	1,805,346.36	0.50%	5%	YES
Corporate Note	JP MORGAN CHASE & CO	1,607,354.19	0.45%	5%	YES
Corporate Note	MORGAN STANLEY	2,028,194.84	0.56%	5%	YES
Corporate Note	BP CAPITAL MARKETS PLC	1,711,988.02	0.47%	5%	YES
Corporate Note	AMERICAN EXPRESS CREDIT	1,036,251.89	0.29%	5%	YES
Corporate Note	WALT DISNEY COMPANY/THE	1,205,368.93	0.33%	5%	YES
Corporate Note	HSBC USA	892,491.80	0.25%	5%	YES
Corporate Note	TOYOTA MOTOR CREDIT CORP	1,208,760.44	0.34%	5%	YES
Corporate Note	BANK OF AMERICA	1,719,507.53	0.48%	5%	YES
Corporate Note	UNILEVER CAPITAL CORP	1,866,542.86	0.52%	5%	YES
Corporate Note	APPLE INC	523,351.61	0.15%	5%	YES
Corporate Note	GENERAL DYNAMICS CORP	967,980.76	0.27%	5%	YES
Corporate Note	INTEL CORP	1,510,481.70	0.42%	5%	YES
Corporate Note	HERSHEY COMPANY	793,498.10	0.22%	5%	YES
Corporate Note	HOME DEPOT INC	784,268.04	0.22%	5%	YES
Corporate Note	JOHN DEERE CAPITAL CORP	1,714,215.81	0.48%	5%	YES

Sector	Individual Issuer Breakdown	Amortized Cost (Includes Interest)	Allocation Percentage	Permitted by Policy	In Compliance
Corporate Note	TOTAL CAPITAL SA	1,310,509.25	0.36%	5%	YES
Corporate Note	STATE STREET CORPORATION	1,419,864.66	0.39%	5%	YES
Corporate Note	CATERPILLAR FINANCIAL SERVICES CORP	1,461,336.84	0.41%	5%	YES
Corporate Note	TORONTO DOMINION BANK	1,940,644.39	0.54%	5%	YES
Corporate Note	ROYAL BANK OF CANADA NY	2,120,210.44	0.59%	5%	YES
Corporate Note	PACCAR FINANCIAL CORP	1,484,643.15	0.41%	5%	YES
Corporate Note	VISA INC	415,696.06	0.12%	5%	YES
Corporate Note	WAL-MART STORES INC	1,677,622.22	0.47%	5%	YES
Corporate Note	IBM CORP	1,465,447.41	0.41%	5%	YES
Corporate Note	WESTPAC BANKING CORP NY	1,134,882.59	0.31%	5%	YES
Corporate Note	MELLON BANK	1,500,397.68	0.42%	5%	YES
Corporate Note	BANK OF NOVA SCOTIA HOUSTON	1,010,972.73	0.28%	5%	YES
Corporate Note	GLAXOSMITHKLINE CAPITAL	661,183.72	0.18%	5%	YES
Corporate Note	GOLDMAN SACHS GROUP INC	1,688,800.55	0.47%	5%	YES
Corporate Note	HSBC BANK USA NA	797,474.59	0.22%	5%	YES
Corporate Note	LLOYDS BANK PLC	1,138,548.26	0.32%	5%	YES
Corporate Note	NATIONAL RURAL UTIL COOP	375,149.37	0.10%	5%	YES
Corporate Note	PEPSICO INC	610,490.58	0.17%	5%	YES
Corporate Note	PFIZER INC	1,000,679.22	0.28%	5%	YES
Corporate Note	SANTANDER UK PLC	1,534,686.69	0.43%	5%	YES
Corporate Note	CHARLES SCHWAB CORP	1,052,083.60	0.29%	5%	YES
Corporate Note	UNITED PARCEL SERVICE	1,342,054.67	0.37%	5%	YES
Corporate Note	WELLS FARGO & COMPANY	1,675,337.52	0.46%	5%	YES
Commercial Paper	BNP PARIBAS NY BRANCH	1,297,927.22	0.36%	5%	YES
Commercial Paper	MUFG BANK LTD/NY	3,180,113.33	0.88%	5%	YES
Commercial Paper	NATIXIS NY BRANCH	3,985,564.44	1.10%	5%	YES
Commercial Paper	JP MORGAN SECURITIES LLC	6,251,151.76	1.73%	5%	YES
Commercial Paper	CREDIT AGRICOLE CIB NY	3,959,833.32	1.10%	5%	YES
Commercial Paper	TOYOTA MOTOR CREDIT CORP	1,297,677.33	0.36%	5%	YES
Commercial Paper	MUFG BANK, LTD	1,297,866.56	0.36%	5%	YES
Asset-Backed	HONDA AUTO RECEIVABLES	727,483.98	0.20%	5%	YES
Asset-Backed	CARMAX AUTO OWNER TRUST	636,977.80	0.18%	5%	YES
Asset-Backed	TOYOTA AUTO RECEIVABLES	591,029.03	0.16%	5%	YES
Asset-Backed	JOHN DEERE OWNER TRUST	1,583,889.46	0.44%	5%	YES
Asset-Backed	FORD CREDIT AUTO OWNER TRUST	3,267,532.15	0.91%	5%	YES
Asset-Backed	ALLY AUTO RECEIVABLES TRUST	3,319,851.77	0.92%	5%	YES
Asset-Backed	HYUNDAI AUTO RECEIVABLES TRUST	2,860,911.76	0.79%	5%	YES
Asset-Backed	NISSAN AUTO RECEIVABLES	343,621.50	0.10%	5%	YES
Asset-Backed	AMERICAN EXPRESS CREDIT ACCOUN	3,002,483.53	0.83%	5%	YES
Asset-Backed	BANK OF AMERICA CREDIT CARD TR	1,100,724.84	0.31%	5%	YES
Asset-Backed	CNH EQUIPMENT TRUST	2,570,898.89	0.71%	5%	YES
Asset-Backed	CAPITAL ONE MULTI-ASSET EXECUT	1,486,331.51	0.41%	5%	YES

Sector	Individual Issuer Breakdown	Amortized Cost (Includes Interest)	Allocation Percentage	Permitted by Policy	In Compliance
Asset-Backed	CITIBANK CREDIT CARD ISSUANCE	1,797,877.73	0.50%	5%	YES
Asset-Backed	FORD CREDIT AUTO LEASE TRUST	710,569.68	0.20%	5%	YES
Asset-Backed	GM FINANCIAL SECURITIZED TERM	700,724.14	0.19%	5%	YES
Asset-Backed	GM FINANCIAL AUTO LEASING TRUST	525,190.62	0.15%	5%	YES
Asset-Backed	HONDA AUTO RECEIVABLES OWNER T	1,426,219.15	0.40%	5%	YES
Asset-Backed	MERCEDES-BENZ AUTO RECEIVABLES	1,101,441.27	0.31%	5%	YES
Asset-Backed	NISSAN AUTO RECEIVABLES OWNER	300,243.72	0.08%	5%	YES
Asset-Backed	TOYOTA AUTO RECEIVABLES OWNER	2,337,092.71	0.65%	5%	YES
Asset-Backed	WORLD OMNI AUTO RECEIVABLES TR	730,950.42	0.20%	5%	YES

End of month trade-date amortized cost of portfolio holdings, including accrued interest.

IMPORTANT DISCLOSURES

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- Market values that include accrued interest are derived from closing bid prices as of the last business day of the month as supplied by Interactive Data, Bloomberg, or Telerate. Where prices are not available from generally recognized sources, the securities are priced using a yield based matrix system to arrive at an estimated market value.
- In accordance with generally accepted accounting principles, information is presented on a trade date basis; forward settling purchases are included in the monthly balances, and forward settling sales are excluded.
- Performance is presented in accordance with the CFA Institute's Global Investment Performance Standards (GIPS). Unless otherwise noted, performance is shown gross of fees. Quarterly returns are presented on an unannualized basis. Returns for periods greater than one year are presented on an annualized basis. Past performance is not indicative of future returns.
- Bank of America/Merrill Lynch Indices provided by Bloomberg Financial Markets.
- Money market fund/cash balances are included in performance and duration computations.
- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in the portfolio are included in the maturity distribution analysis to their stated maturity date, although, they may be called prior to maturity.
- MBS maturities are represented by expected average life.

GLOSSARY

- **ACCRUED INTEREST:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **AGENCIES:** Federal agency securities and/or Government-sponsored enterprises.
- **AMORTIZED COST:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short-term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer-term securities is amortized using the constant yield basis.
- **BANKERS' ACCEPTANCE:** A draft or bill or exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill as well as the insurer.
- **COMMERCIAL PAPER:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **CONTRIBUTION TO DURATION:** Represents each sector or maturity range's relative contribution to the overall duration of the portfolio measured as a percentage weighting. Since duration is a key measure of interest rate sensitivity, the contribution to duration measures the relative amount or contribution of that sector or maturity range to the total rate sensitivity of the portfolio.
- **DURATION TO WORST:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years, computed from cash flows to the maturity date or to the put date, whichever results in the highest yield to the investor.
- **EFFECTIVE DURATION:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **EFFECTIVE YIELD:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while ominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **INTEREST RATE:** Interest per year divided by principal amount and expressed as a percentage.
- **MARKET VALUE:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **MATURITY:** The date upon which the principal or stated value of an investment becomes due and payable.
- **NEGOTIABLE CERTIFICATES OF DEPOSIT:** A CD with a very large denomination, usually $1 million or more, that can be traded in secondary markets.
- **PAR VALUE:** The nominal dollar face amount of a security.

GLOSSARY

- **PASS THROUGH SECURITY:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.
- **REPURCHASE AGREEMENTS:** A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- **SETTLE DATE:** The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction (i.e., coupon payments and maturity proceeds) occurs on a non-business day, the funds are exchanged on the next business day.
- **TRADE DATE:** The date on which the transaction occurred; however, the final consummation of the security transaction and payment has not yet taken place.
- **UNSETTLED TRADE:** A trade which has been executed; however, the final consummation of the security transaction and payment has not yet taken place.
- **U.S. TREASURY:** The department of the U.S. government that issues Treasury securities.
- **YIELD:** The rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.
- **YTM AT COST:** The yield to maturity at cost is the expected rate of return based on the original cost, the annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.
- **YTM AT MARKET:** The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.