

STATISTICAL REPORT

October 2018

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS
FROM: Michael Carlisle, Director of Accounting and Finance
DATE: November 30, 2018
SUBJECT: Statistical Report – October – Fiscal Year '19

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**

2. **Debt Service Ratio (DSR):**

The Projected Senior Lien DSR on a cash flow basis as of October 31, 2018 is projected for Year-End FY 19 to be 2.41 and the Subordinate DSR is projected to be 2.31.

3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.

4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.

5. **Cash & Investments Report** – Shows the balance of all CFX's funds.

6. **Toll Revenue Statistics:**

Month of October 2018 - Compared to same month in FY 18
Total System Revenues were \$38,065,602 a DECREASE of 0.28%

Year-to-Date as of 10/31/18 - Compared to same month in FY 18
Total System Revenues were \$152,389,507 an INCREASE of 17.37%

7. **Projected Toll Revenues:**

The Revenue Projections used are those set by
CDM Smith, CFX's Traffic Engineers

Month of October 2018 - Actual compared to projections
Total System Revenues were BELOW Projections for the Month by 2.36%

Year-to-Date as of 10/31/18 - Actual compared to projections
Total System Revenues were ABOVE Projections for the Year by 1.42%

November 30, 2018

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of October 2018 - Compared to same month in FY 18
Total Revenue Traffic was 39,289,526 a DECREASE of 1.25%

Year-to-Date as of 10/31/18 - Compared to same month in FY 18
Total Revenue Traffic was 156,108,099 an INCREASE of 16.20%

10. **E-PASS Statistics:**

Month of October 2018 – E-PASS Revenue was \$31,506,995
As a percentage of Total Toll Revenue 89.27%

Year-to-Date as of 10/31/18 - E-PASS Revenue was \$126,524,998
As a percentage of Total Toll Revenue 88.67%

Year-to-Date as of 10/31/18 - E-PASS Traffic was 134,103,835
As a percentage of Total Toll Traffic 90.78%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING OCTOBER 31, 2018 AND YEAR-TO-DATE**

	FY 19 MONTH ACTUAL	FY 19 MONTH BUDGET	FY 19 YEAR-TO-DATE ACTUAL	FY 19 YEAR-TO-DATE BUDGET	FY 19 YEAR-TO-DATE VARIANCE	FY 19 YEAR-TO-DATE % VARIANCE	FY 18 - 19 YEAR-TO-DATE COMPARISON
REVENUES							
TOLLS	\$ 38,065,602	\$ 38,987,644	\$ 152,389,507	\$ 150,260,581	\$ 2,128,926	1.4%	17.4%
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	\$ 965,393	558,486	2,506,215	2,092,612	413,603	19.8%	18.5%
TRANSPONDER SALES	\$ 29,303	25,230	121,350	89,259	32,092	36.0%	31.8%
OTHER OPERATING	\$ 106,366	112,907	346,188	347,001	(813)	-0.2%	-8.3%
INTEREST	\$ 432,746	220,000	1,361,163	940,000	421,163	44.8%	5.2%
MISCELLANEOUS	\$ 86,479	86,287	376,958	358,529	18,429	5.1%	7.4%
TOTAL REVENUES	\$ 39,885,890	39,990,554	157,101,382	154,087,982	3,013,400	2.0%	17.2%
O M & A EXPENSES							
OPERATIONS	\$ 5,064,048	5,246,517	15,341,000	16,495,840	1,154,840	7.0%	21.5%
MAINTENANCE	\$ 1,579,900	1,927,430	3,061,390	3,784,304	722,914	19.1%	-10.1%
ADMINISTRATION	\$ 543,017	706,488	2,041,785	2,470,380	428,595	17.3%	0.0%
OTHER OPERATING	\$ 233,448	255,599	317,993	357,839	39,846	11.1%	-40.7%
TOTAL O M & A EXPENSES	\$ 7,420,413	8,136,035	20,762,168	23,108,363	2,346,194	10.2%	11.5%
NET REVENUES BEFORE DEBT SERVICE	\$ 32,265,477	31,854,520	136,339,214	130,979,619	5,359,595	4.1%	18.1%
COMBINED NET DEBT SERVICE	\$ 14,007,103	14,067,216	55,916,730	56,261,397	344,666	0.6%	-0.5%
NET REVENUES AFTER DEBT SERVICE	\$ 18,258,374	\$ 17,787,304	\$ 80,422,484	\$ 74,718,223	\$ 5,704,261	7.6%	35.7%

The monthly Treasurer's Report is provided as interim information for management's use. It is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements, please see CFX's Comprehensive Annual Financial Reports.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2019
FOR THE MONTH ENDING OCTOBER 31, 2018 AND YEAR-TO-DATE**

	<u>FY 2019 ACTUAL</u>	<u>FY 2019 BUDGET</u>	<u>VARIANCE</u>	<u>FY 19 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 15,341,000	\$ 16,495,840	\$ 1,154,840	7.0%
Maintenance	3,061,390	3,784,304	722,914	19.1%
Administration	2,041,785	2,470,380	428,595	17.3%
Other Operating	<u>317,993</u>	<u>357,839</u>	<u>39,846</u>	<u>11.1%</u>
Total O M & A	\$ 20,762,168	\$ 23,108,363	\$ 2,346,194	10.2%
 Capital Expenditures				
Operations	\$ -	\$ 38,375	38,375	100.0%
Maintenance	-	30,000	30,000	100.0%
Administration	<u>550</u>	<u>6,667</u>	<u>6,117</u>	<u>91.8%</u>
Total Capital Expenditures	\$ 550	\$ 75,042	\$ 74,492	99.3%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the Four Months Ending October 31, 2018**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Toll Operations	165,065	173,508	8,443	4.87%
Image Review	1,772,746	2,033,018	260,272	12.80%
Special Projects	13,001	58,465	45,465	77.76%
Information Technology	1,057,413	1,116,003	58,590	5.25%
E-PASS Service Center	6,307,010	6,230,974	(76,036)	-1.22%
E-PASS Business Services	41,002	48,367	7,365	15.23%
Public Outreach/Education	390,578	422,957	32,379	7.66%
Subtotal CFX	<u>9,746,815</u>	<u>10,083,293</u>	<u>336,477</u>	<u>3.34%</u>
Plazas	5,594,185	6,450,923	856,738	13.28%
Subtotal Toll Facilities	<u>5,594,185</u>	<u>6,450,923</u>	<u>856,738</u>	<u>13.28%</u>
Total Operations Expenses	<u><u>15,341,000</u></u>	<u><u>16,534,215</u></u>	<u><u>1,193,215</u></u>	<u><u>7.22%</u></u>



**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the Four Months Ending October 31, 2018**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	607,808	897,667	289,859	32.29%
Traffic Operations	786,709	974,799	188,090	19.30%
Routine Maintenance	1,666,874	1,941,838	274,964	14.16%
Total Maintenance Expenses	<u><u>3,061,390</u></u>	<u><u>3,814,304</u></u>	<u><u>752,914</u></u>	<u><u>19.74%</u></u>



**Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the Four Months Ending October 31, 2018**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
General	217,740	293,380	75,640	25.78%
Administrative Services	641,849	669,874	28,025	4.18%
Communications	163,966	215,696	51,730	23.98%
Human Resources	64,977	90,344	25,367	28.08%
Supplier Diversity	57,872	114,034	56,162	49.25%
Accounting	413,213	482,320	69,107	14.33%
Records Management	90,452	108,118	17,667	16.34%
Construction Administration	15,003	21,491	6,488	30.19%
Procurement	145,064	149,157	4,093	2.74%
Legal	178,800	189,839	11,039	5.82%
Internal Audit	25,345	114,000	88,655	77.77%
525 Magnolia	9,077	9,313	236	2.54%
Engineering	18,978	19,480	502	2.58%
Grand Total Expenses	<u><u>2,042,335</u></u>	<u><u>2,477,047</u></u>	<u><u>434,712</u></u>	<u><u>17.55%</u></u>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING OCTOBER 31, 2018 AND YEAR-TO-DATE**

	FY 19 YEAR-TO-DATE ACTUAL	FY 19 YEAR-TO-DATE BUDGET	FY 19 YEAR-TO-DATE VARIANCE	FY 18 YEAR-TO-DATE ACTUAL	FY 18 YEAR-TO-DATE BUDGET	FY 18 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS	\$ 152,369,507	\$ 150,260,581	\$ 2,128,926	\$ 129,838,314	\$ 138,640,910	\$ (8,802,596)	\$ 10,931,522
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	2,506,215	2,092,612	413,603	2,114,549	1,719,745	394,804	18,799
TRANSPONDER SALES	121,350	89,259	32,092	92,083	67,358	24,725	7,367
OTHER OPERATING	346,188	347,001	(813)	377,419	339,842	37,577	(38,390)
INTEREST	1,361,163	940,000	421,163	1,293,383	1,089,098	204,285	216,878
MISCELLANEOUS	376,958	358,529	18,429	350,851	336,399	14,452	3,977
TOTAL REVENUES	157,101,382	154,087,982	3,013,400	134,066,599	142,193,352	(8,126,753)	11,140,153
O M & A EXPENSES							
OPERATIONS	15,341,000	16,495,840	1,154,840	12,628,982	14,029,595	1,400,613	(245,773)
MAINTENANCE	3,061,390	3,784,304	722,914	3,406,886	4,041,035	634,149	88,765
ADMINISTRATION	2,041,785	2,470,380	428,595	2,042,760	2,476,316	433,556	(4,961)
OTHER OPERATING	317,993	357,839	39,846	535,861	528,250	(7,611)	47,457
TOTAL O M & A EXPENSES	20,762,168	23,108,363	2,346,194	18,614,489	21,075,196	2,460,707	(114,513)
NET REVENUES BEFORE DEBT SERVICE	136,339,214	130,979,619	5,359,595	115,452,110	121,118,156	(5,666,046)	11,025,641
COMBINED NET DEBT SERVICE	55,916,730	56,261,397	344,666	56,181,630	56,625,178	(443,548)	788,214
NET REVENUES AFTER DEBT SERVICE	\$ 80,422,484	\$ 74,718,223	\$ 5,704,261	\$ 59,270,480	\$ 64,492,978	\$ (5,222,498)	\$ 10,926,759

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING OCTOBER 31, 2018 AND YEAR-TO-DATE**

	FY 19 MONTH ACTUAL	FY 18 MONTH ACTUAL	FY 18 - 19 SAME MONTH COMPARISON	FY 19 YEAR-TO-DATE ACTUAL	FY 18 YEAR-TO-DATE ACTUAL	FY 18 - 19 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 38,065,602	\$ 38,170,938	\$ (105,336)	\$ 152,389,507	\$ 129,838,314	\$ 22,551,193
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	965,393	549,028	416,365	2,506,215	2,114,549	391,666
TRANSPONDER SALES	29,303	25,935	3,368	121,350	92,083	29,267
OTHER OPERATING	106,366	80,718	25,648	346,188	377,419	(31,231)
INTEREST	432,746	282,548	150,198	1,361,163	1,293,383	67,780
MISCELLANEOUS	86,479	84,110	2,369	376,958	350,851	26,107
TOTAL REVENUES	39,685,890	39,193,277	492,613	157,101,382	134,066,599	23,034,783
O M & A EXPENSES						
OPERATIONS	5,064,048	4,929,355	134,693	15,341,000	12,628,982	2,712,018
MAINTENANCE	1,579,900	1,480,647	99,253	3,061,390	3,406,886	(345,496)
ADMINISTRATION	543,017	565,704	(22,687)	2,041,785	2,042,760	(975)
OTHER OPERATING	233,448	382,448	(149,001)	317,993	535,861	(217,868)
TOTAL O M & A EXPENSES	7,420,413	7,358,154	62,259	20,762,168	18,614,489	2,147,679
NET REVENUES BEFORE DEBT SERVICE	32,265,477	31,835,123	430,354	136,339,214	115,452,110	20,887,104
COMBINED NET DEBT SERVICE	14,007,103	14,123,092	(115,989)	55,916,730	56,181,630	(264,900)
NET REVENUES AFTER DEBT SERVICE	<u>\$ 18,258,374</u>	<u>\$ 17,712,031</u>	<u>\$ 546,343</u>	<u>\$ 80,422,484</u>	<u>\$ 59,270,480</u>	<u>\$ 21,152,004</u>

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2019
AS OF OCTOBER 31, 2018

REVENUES	
TOLLS	\$ 463,127,200
FEEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	7,662,103
TRANSPONDER SALES	318,792
OTHER OPERATING	1,348,857
INTEREST	3,890,713
MISCELLANEOUS	1,055,779
TOTAL REVENUES	<u>\$477,403,444</u>
EXPENSES	
OPERATIONS	64,272,801
MAINTENANCE	19,937,226
ADMINISTRATION	8,366,478
OTHER OPERATIONAL COSTS	2,453,750
TOTAL EXPENSES	<u>\$95,030,255</u>
ADD: DEPOSITS TO OMA RESERVE	1,086,007
NET EXPENSES	<u>96,116,262</u>
NET REVENUES BEFORE DEBT SERVICE	<u>\$381,287,182</u>
SENIOR DEBT SERVICE PAYMENTS	<u>\$161,099,702</u>
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS ⁽¹⁾	7,147,340
TOTAL DEBT PAYMENT	<u>\$168,247,042</u>
PAYMENTS FROM FDOT	7,070,420
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT	<u>2.31</u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u>2.41</u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2019

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	39,019,368	39,863,550	35,440,988	38,065,602	37,818,594	38,373,675	38,432,111	37,083,977	41,899,657	39,639,143	39,387,483	38,103,053	463,127,200
FEES COLLECTED VIA UTN'S/UTC'S AND PBPS	365,306	754,085	421,431	965,393	555,630	592,555	665,645	687,837	706,539	605,819	594,278	747,585	7,662,103
TRANSPONDER SALES	26,376	34,134	31,538	29,303	20,228	22,652	25,193	23,178	26,085	26,646	28,100	25,359	318,792
OTHER OPERATING	14,706	125,096	100,020	106,366	112,490	112,433	112,767	112,176	112,288	112,580	112,218	215,718	1,348,857
INTEREST	364,090	352,231	212,096	432,746	210,000	200,000	390,000	370,000	350,000	340,000	340,000	329,550	3,890,713
MISCELLANEOUS	99,874	91,325	99,280	96,479	86,287	86,287	86,287	86,287	86,287	86,287	86,287	74,812	1,055,779
TOTAL REVENUE	39,889,719	41,220,421	36,305,353	39,685,890	38,803,229	39,387,602	39,712,003	38,363,454	43,180,856	40,810,475	40,548,366	39,496,077	477,403,444
O M & A EXPENSES													
OPERATIONS	1,805,351	2,372,421	6,099,179	5,064,048	4,914,328	5,246,564	5,069,999	5,297,729	5,548,054	4,993,667	5,648,555	12,212,905	64,272,801
MAINTENANCE	93,855	709,011	678,624	1,579,900	1,515,344	1,720,348	2,597,270	1,719,169	2,200,065	1,305,319	2,173,349	3,644,972	19,937,226
ADMINISTRATION	451,507	540,890	506,371	543,017	1,200,359	899,968	611,234	642,629	658,268	676,357	744,672	891,205	8,366,478
OTHER OPERATIONAL COSTS	-	-	84,545	233,448	499,924	204,479	204,479	204,479	204,479	204,479	204,479	408,958	2,453,750
TOTAL OM&A EXPENSES	2,350,713	3,622,322	7,368,720	7,420,413	8,129,955	8,071,360	8,482,982	7,864,006	8,610,865	7,179,822	8,771,054	17,158,041	95,030,255
ADD DEPOSITS TO OM&A RESERVE	1,086,007	-	-	-	-	-	-	-	-	-	-	-	1,086,007
NET EXPENSES	3,436,720	3,622,322	7,368,720	7,420,413	8,129,955	8,071,360	8,482,982	7,864,006	8,610,865	7,179,822	8,771,054	17,158,041	96,116,262
NET REVENUES BEFORE DEBT SERVICE	36,452,999	37,598,098	28,936,634	32,265,477	30,673,273	31,316,242	31,229,021	30,499,448	34,569,991	33,630,653	31,777,312	22,338,036	381,287,182
SENIOR DEBT SERVICE PAYMENTS	13,315,802	13,495,237	13,311,753	13,651,234.54	13,415,709	13,415,709	13,415,709	13,415,709	13,415,709	13,415,709	13,415,709	13,415,709	161,099,702
PAYMENTS FROM FDOT	355,868	355,868	1,048,588	355,868	363,148	1,055,868	355,868	355,868	1,055,868	355,868	355,868	1,055,868	7,070,420
SENIOR DEBT SERVICE RATIO	2.76	2.81	2.25	2.39	2.31	2.41	2.35	2.30	2.66	2.53	2.40	1.74	2.41
GENERAL RESERVE SUBORDINATE													
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	7,147,340
TOTAL DEBT PAYMENTS	13,911,414	14,090,849	13,907,365	14,246,846	14,011,321	14,011,321	14,011,321	14,011,321	14,011,321	14,011,321	14,011,321	14,011,321	168,247,042
SUBORDINATE DEBT SERVICE RATIO	2.65	2.69	2.16	2.29	2.22	2.31	2.25	2.20	2.54	2.43	2.29	1.67	2.31

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2019
AS OF OCTOBER 31, 2018**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	147,633,578
SR 417 ROADWAY PROJECTS	39,555,270
SR 414 / 429 ROADWAY PROJECTS	7,211,944
SR 528 ROADWAY PROJECTS	6,879,159
WEKIVA PARKWAY PROJECTS	4,365,378
TOLL PLAZA PROJECTS	17,757,094
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	25,089,023
LANDSCAPING	2,975,314
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	4,846,066
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	6,155,098
OTHER	6,145,297
TOTAL SYSTEM PROJECTS	<hr/> 268,613,223

RENEWAL & REPLACEMENT PROJECTS

41,194,482

TOTAL CAPITAL PROJECTS FISCAL YEAR 2019

309,807,705

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
SR 408 Roadway Projects													
4081270 - SR 408 Widening-Good Homes Rd to Hiaw	-	161,648.12	44,342.39	981,545.37	-	-	-	-	-	-	-	-	1,187,535.88
4081280 - SR 408 Widening-SR 417 to Alafaya	-	1,672,583.72	5,114,479.85	4,369,142.15	3,126,034.28	3,570,560.00	3,570,560.00	3,570,560.00	3,570,560.00	3,570,560.00	3,570,560.00	7,141,120.00	42,846,720.00
408253f - SR 408 Widening -408/417 Interchange, sec 1	-	-	-	250.00	-	-	-	-	-	-	-	-	250.00
408253g - SR 408 Widening -408/417 Interchange, sec 1 P2	604,143.82	4,338,339.73	740,105.79	2,275,120.86	1,374,129.80	2,332,960.00	2,332,960.00	2,332,960.00	2,332,960.00	2,332,960.00	2,332,960.00	4,665,920.00	27,995,520.00
408312b - SR 408/I-4 Ultimate Interchange	74,986,000.00	-	88,607.02	63,595.64	28,597.34	41,700.00	41,700.00	41,700.00	41,700.00	41,700.00	41,700.00	83,400.00	75,500,400.00
4083150 - SR 408/Tampa Ave Interchange	-	-	-	103,151.98	-	-	-	-	-	-	-	-	103,151.98
SR 417 Roadway Projects													
4171100 - SR 417 Widening-Curry Ford to Lake Underhill	-	243.71	190.38	236.36	-	-	-	-	-	-	-	-	670.45
4171340 - SR 417 Widening from Eon to County Line	-	547.81	1,635.82	1,086,828.77	3,756,107.60	2,422,560.00	2,422,560.00	2,422,560.00	2,422,560.00	2,422,560.00	2,422,560.00	4,845,120.00	24,225,600.00
4171410 - SR 417 Widening from I-Drive to JYP	-	-	3,323.18	66,848.19	1,609,828.63	420,000.00	420,000.00	420,000.00	420,000.00	420,000.00	420,000.00	840,000.00	5,040,000.00
4171420 - SR 417 Widening from JYP to Landstar	-	-	81.28	17,552.70	1,281,366.02	433,000.00	433,000.00	433,000.00	433,000.00	433,000.00	433,000.00	866,000.00	4,763,000.00
4171490 - SR 417 Widening from Landstar to Boggy Creek	-	-	-	-	-	-	378,000.00	378,000.00	378,000.00	378,000.00	378,000.00	756,000.00	2,646,000.00
4171500 - SR 417 Widening from Narcoossee to SR 528	-	219.42	32.52	-	-	-	-	479,748.06	480,000.00	480,000.00	480,000.00	960,000.00	2,880,000.00
4171510 - SR 417 Widening from Boggy Creek to Narcoossee	-	-	-	-	-	-	-	-	-	-	-	-	-
4173040 - SR 417 FL Turnpike Systems Interchange	-	-	-	-	-	-	-	-	-	-	-	-	-
SR 414 / 429 Roadway Projects													
4142100 - Maitland Blvd Ext- CR 435 to Hiawasse	-	44.70	-	-	-	-	-	-	-	-	-	-	44.70
4291440 - SR 429 / Florida's Turnpike Interchange	-	-	-	-	-	-	-	-	-	-	-	-	-
4291520 - SR 429 Widening from FTE to West Road	-	-	-	-	-	384,000.00	384,000.00	384,000.00	384,000.00	384,000.00	384,000.00	768,000.00	3,072,000.00
4291530 - SR 429 Widening from West Road to SR 414	-	-	-	136.25	-	-	-	-	-	172,863.75	173,000.00	346,000.00	692,000.00
4291540 - SR 429 Widening from 535 to FTE	-	-	-	-	-	-	-	-	-	-	-	-	-
4292000 - SR 429/414 Maitland Blvd Interchange/Ext	-	44.70	-	-	-	-	-	-	-	-	-	-	44.70
429316a - SR 429 Stoneybrook West Interchange	-	(905.45)	-	83,831.59	136,393.86	54,830.00	54,830.00	54,830.00	54,830.00	54,830.00	54,830.00	109,660.00	657,960.00
429654d - SR 429/CR 535 SB On Ramp Improvements	-	883,078.51	737,816.40	634,759.94	534,240.15	-	-	-	-	-	-	-	2,789,895.00
SR 528 Roadway Projects													
5281240 - SR 528 ROW future widening	-	332.76	432.14	269.10	-	-	-	-	-	-	-	-	1,034.00
5281430 - SR 528 Widening - SR 436 to Goldenrod	159.04	-	72.87	(12,393.79)	1,976,161.88	491,000.00	491,000.00	491,000.00	491,000.00	491,000.00	491,000.00	982,000.00	5,892,000.00
5281450 - SR 528 /Boggy Creek Improvements	-	-	16,260.11	2,761.42	121,502.04	-	-	-	-	-	-	-	369,707.00
5283130 - SR 528 Innovation Way Interchange	-	61,552.15	5,850.68	7,280.89	316,376.28	-	-	-	-	-	-	-	391,060.00
5289070 - SR 528/Narcoossee Rd Interchange Improve	20.75	67.35	270.10	-	-	-	-	-	-	-	-	-	358.20
5289150 - Owner's Authorized Rep. for Brightline Const.	-	-	446.46	-	24,553.54	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	50,000.00	225,000.00
- SR 528 Widening from Narcoossee to SR 417	-	-	-	-	-	-	-	-	-	-	-	-	-
- SR 528 Widening from SR 417 to Innovation Way	-	-	-	-	-	-	-	-	-	-	-	-	-
Wekiva Parkway Projects													
429051a - Wekiva Pkwy ROW -SR 429	-	57.89	-	460.54	874,481.57	218,750.00	218,750.00	218,750.00	218,750.00	218,750.00	218,750.00	437,500.00	2,625,000.00
4292020 - Wekiva Pkwy-US 441 Connector Rd/Ponkan	336.26	1,740.86	967,898.15	439,323.39	-	-	-	-	-	-	-	-	1,409,298.66
4292030 - Wekiva Pkwy-Ponkan Rd to Kelley Park Rd	194.47	205.48	1,347.06	1,420.81	-	-	-	-	-	-	-	-	3,167.82
4292040 - Wekiva Parkway Systems Interchange -SR429	637.40	24,240.02	13,595.52	9,751.53	-	-	-	-	-	-	-	-	48,224.47
4292050 - Wekiva Pkwy Interchange E to Ml Plymouth Rd	21.62	5,368.53	6,275.29	12,373.17	-	-	-	-	-	-	-	-	24,038.61
4292060 - Wekiva Pkwy Interchange N to SR46 (Lake Co)	32.42	2,339.14	245,546.91	5,032.77	-	-	-	-	-	-	-	-	252,951.24
4292070 - Wekiva Pkwy AET (All Electronic Tolling)	-	-	-	2,697.38	-	-	-	-	-	-	-	-	2,697.38
Toll Plaza Projects													
5284050 - SR 528 Airport Plaza Conversion/Demo	-	2,566.30	2,645.55	2,902.29	-	-	-	-	-	-	-	-	8,114.14
528405b - 528 Airport Plaza Bldg Slab Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
599732a - Systemwide A/C Unit Replacement 408	-	8,765.00	1,320.00	1,587.79	28,007.21	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	1,700.00	3,400.00	39,680.00
- Systemwide A/C Unit Replacement 408 / 429 / 414	-	-	-	-	-	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	1,700.00	3,400.00	41,100.00
5999020 - Toll Collection System Upgrade and Repl	13,495.74	275,065.09	58,786.77	802,225.97	4,739,826.43	1,472,350.00	1,472,350.00	1,472,350.00	1,472,350.00	1,472,350.00	1,472,350.00	2,944,700.00	17,668,200.00
Technology Projects													
5995190 - Electronic FON Documentation	-	-	-	-	-	-	-	-	-	-	-	-	-
5995240 - ITS Network Upgrades (Phase II)	-	-	78,238.77	124,461.82	107,799.41	20,000.00	-	-	100,000.00	300,000.00	300,000.00	600,000.00	1,630,500.00
5995260 - Wrong Way Driving Countermeasures	-	-	36,477.07	13,842.82	-	-	-	-	4,680.11	40,000.00	40,000.00	79,750.00	214,750.00
599526c - Additional Wrong-Way Driving Countermeas	-	-	-	261.25	-	-	-	-	-	-	-	-	261.25
5995280 - Traffic Management CCTV Upgrades	-	-	-	-	-	-	-	-	-	-	80,000.00	70,000.00	150,000.00
5995300 - South Access DMS Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
5995310 - eCommerce Mobile Applications	12,482.64	18,426.61	103,010.62	118,411.98	-	-	-	16,118.15	38,350.00	38,350.00	38,350.00	76,700.00	460,200.00
5995320 - Back Office E-PASS Re-Write	1,201.15	3,575.63	3,989.50	9,036.42	3,799,597.30	954,350.00	954,350.00	579,350.00	579,350.00	579,350.00	579,350.00	1,158,700.00	9,202,200.00
5995330 - HQ Software and Hardware Upgrades	5,620.87	29,981.78	71,121.70	120,699.92	172,575.73	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	200,000.00	1,200,000.00
5995360 - Regional Incident Management & LIDAR	-	-	14,295.08	8,721.09	36,983.83	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	30,000.00	180,000.00

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
5994140 - CFX Goldenrod E-PASS Center Improvements	-	-	-	15,246.54	-	-	-	-	-	-	-	-	15,246.54
- CFX West District Facility	-	-	-	-	-	-	-	-	-	-	-	-	-
599416a - CFX East District Facility	-	44.52	-	52,185.48	-	-	-	-	-	-	-	-	52,230.00
5995270 - Headquarters Security Cameras	-	-	464.00	5,135.50	-	-	-	-	-	-	-	-	5,599.50
5995410 - Traffic Safety Improvements Pilot	-	-	1,039.72	17,161.89	39,198.39	52,300.00	52,300.00	52,300.00	52,300.00	52,300.00	-	-	318,900.00
5997380 - HQ/AC Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
5999120 - Board Room AV Improvements	-	439.45	-	439.45	-	-	-	-	-	-	-	-	878.90
5999130 - CFX Customer Service Space Optimization	-	-	-	-	71,750.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	336,000.00	672,000.00	1,088,250.00
5999160 - Conduent Backlog	-	102,906.64	136,591.33	118,093.40	-	-	-	-	-	-	-	-	357,591.37
System Projects Grand Total	75,649,380.52	9,232,417.16	10,839,701.71	14,092,002.87	29,962,093.16	14,190,424.32	14,433,195.00	15,908,711.14	16,055,560.11	16,944,033.75	17,523,143.26	33,782,560.00	268,613,223.00

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

Project Description		ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
4087390	- SR 408 Resurfacing-Underhill to Yucatan Dr	-	0.01	-	29,869.63	373,414.36	-	-	-	-	-	-	-	403,284.00
4087420	- SR 408 Resurfacing SR 50 to I-4	-	1,295,641.02	1,370,565.67	20,996.46	4,373,276.85	-	-	-	-	-	-	-	7,060,480.00
4087460	- SR 408 Resurfacing I-4 to Lake Underhill	-	211.92	-	9,254.46	-	-	733.62	862,400.00	862,400.00	862,400.00	862,400.00	1,512,000.00	4,971,800.00
	- SR 408 Ramp Plaza Roof Replacements	-	-	-	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	112,000.00	224,000.00	346,200.00
	- SR 414 Resurfacing-SR 451 to Keene Rd	-	-	-	-	-	-	-	130,000.00	130,000.00	130,000.00	130,000.00	260,000.00	780,000.00
	- SR 414 Resurfacing-Keene Rd to US 441	-	-	-	-	-	-	-	90,000.00	90,000.00	90,000.00	90,000.00	180,000.00	540,000.00
4177330	- SR 417 Resurfacing I Drive to Moss Park	-	-	-	-	-	-	-	-	-	-	-	-	-
4177440	- SR 417 BC/Ramps Roof Replacement	-	-	7,466.49	-	21,941.51	-	-	-	-	-	-	-	29,408.00
4177510	- SR 417 Bridge over SR 528 preservation	-	-	-	-	-	-	-	-	-	-	-	-	-
4294180	- Forrest Lake Toll Plaza Rigid Pavement Improvement	-	204.42	184.08	7,673.00	525,938.50	-	-	-	-	-	-	-	534,000.00
4297390	- SR 429 Resurfacing-Seide Road to CR 535	-	-	-	-	-	-	-	-	-	-	-	-	-
4297520	- SR 429 Pavement Study CR 535 to SR 451	-	-	-	-	10,000.00	-	-	-	-	-	-	-	10,000.00
5281310	- SR 528 Econ River Bridge Replacement	-	661,757.26	361,497.26	435,190.68	2,878,214.80	-	-	-	-	-	-	-	4,336,660.00
5287470	- SR 528 Resurfacing - SR 417 to Innovation Way	-	(2,186.51)	-	78,112.27	212,074.24	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	7,964,400.00	8,262,600.00
5287490	- SR 528 Resurfacing - Innovation to E of Dallas Blvd.	-	-	17,399.88	3,596.08	73,704.04	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,493,350.00	2,986,700.00	4,583,250.00
5287500	- SR 528 Resurfacing - East of Dallas Blvd. to SR 520 (East)	-	-	21,667.86	-	142,032.14	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,742,200.00	3,484,400.00	5,398,800.00
5997340	- Systemwide Coatings SR 408	-	186,249.69	391,711.74	422,773.76	934,624.81	483,840.00	483,840.00	483,840.00	432,600.00	-	-	-	3,819,480.00
5997350	- Systemwide Generator Replacement	-	-	-	9,960.15	-	-	-	-	-	-	-	-	9,960.15
5997360	- 2018 Systemwide RPM Replacement	-	-	-	-	-	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	19,810.00	28,310.00
	- Systemwide Coatings Ramp Plaza Butterfly Structures	-	-	-	-	-	-	-	13,350.00	13,350.00	13,350.00	1,700.00	3,400.00	45,150.00
	- Systemwide Generator Replacement (SR 417 / 408 / 429)	-	-	-	-	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	1,700.00	3,400.00	35,100.00
Renewal & Replacement Total		0.00	2,141,877.81	2,170,492.98	1,017,426.49	9,551,921.25	495,640.00	498,073.62	1,593,090.00	1,541,850.00	1,109,250.00	4,436,750.00	16,638,110.00	41,194,482.15

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

	CURRENT MONTH - OCTOBER 2018			YEAR-TO-DATE - OCTOBER 31, 2018		
	FY 2019	FY 2018	CHANGE	FY 2019	FY 2018	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	35,294,047	36,332,528	(1,038,481)	142,690,453	122,677,463	20,012,990
IMAGE REVIEW REVENUE COLLECTED	3,736,948	2,387,438	1,349,510	12,205,270	9,275,400	2,929,870
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	654,895	473,311	181,584	2,205,659	2,113,736	91,923
REIMBURSEMENT/GRANT/LOAN	355,868	-	355,868	1,732,505	1,363,484	369,021
TOTAL CASH RECEIVED	<u>40,041,758</u>	<u>39,193,277</u>	<u>848,481</u>	<u>158,833,887</u>	<u>135,430,083</u>	<u>23,403,804</u>
EXPENSES						
OPERATIONS	5,064,048	4,929,355	(134,693)	15,341,000	12,628,982	(2,712,018)
MAINTENANCE	1,579,900	1,480,647	(99,253)	3,061,390	3,406,886	345,495
ADMINISTRATIVE	543,017	565,704	22,686	2,041,785	2,042,760	974
OTHER OPERATING	233,448	382,448	149,001	317,993	535,861	217,868
TOTAL OM&A	<u>7,420,413</u>	<u>7,358,154</u>	<u>(62,259)</u>	<u>20,762,168</u>	<u>18,614,487</u>	<u>(2,147,681)</u>
DEBT SERVICE	14,007,103	14,123,092	115,989	55,916,730	56,181,630	264,900
GRANT/LOAN PAYMENTS	-	355,868	355,868	1,732,505	3,104,045	1,371,540
TOTAL EXPENDITURES	<u>21,427,516</u>	<u>21,837,114</u>	<u>409,598</u>	<u>78,411,404</u>	<u>77,900,162</u>	<u>(511,241)</u>
NET INCOME	<u>18,614,242</u>	<u>17,356,163</u>	<u>1,258,079</u>	<u>80,422,484</u>	<u>57,529,921</u>	<u>22,892,563</u>
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	14,092,003	16,851,741	2,759,739	109,813,502	140,481,840	30,668,338
R&R PROJECTS	1,017,426	3,921,388	2,903,961	5,329,797	10,302,749	4,972,951
OTHER PROJECT EXPENDITURES	81,673	47,512.26	(34,161)	326,419	247,831.75	(78,588)
OM&A CAPITAL EXPENDITURES	550	17,755	17,205	550	68,819	68,269
TOTAL CAPITAL & OTHER	<u>15,191,653</u>	<u>20,838,396</u>	<u>5,646,744</u>	<u>115,470,269</u>	<u>151,101,240</u>	<u>35,630,971</u>
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	<u>3,422,589</u>	<u>(3,482,233)</u>	<u>6,904,823</u>	<u>(35,047,785)</u>	<u>(93,571,319)</u>	<u>58,523,533</u>
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	-	-	-	-	-	-
TOTAL CONSTRUCTION FUND EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	<u>3,422,589</u>	<u>(3,482,233)</u>	<u>6,904,823</u>	<u>(35,047,785)</u>	<u>(93,571,319)</u>	<u>58,523,533</u>

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
OCTOBER 31, 2018

RESERVED FOR DEBT SERVICE

Sinking Fund - 2008 B-1	642,282	
Sinking Fund - 2008 B-2	656,728	
Sinking Fund - 2008 B-3	665,469	
Sinking Fund - 2008 B-4	521,516	
Sinking Fund - 2010 B	3,203,236	
Sinking Fund - 2010 C	788,463	
Debt Service Reserve - 2010A	13,012,612	
Debt Service Reserve - 2010C	1,415,311	
Sinking Fund - 2012	10,362,083	
Subordinate Interest - 2012A	2,420,562	
Sinking Fund - 2013A	4,071,010	
Sinking Fund - 2013B	8,794,698	
Sinking Fund - 2013C	1,270,961	
Capitalized Interest - 2015 BAN	1,760,932	
Sinking Fund - 2016A	2,290,813	
Sinking Fund - 2016B	9,443,048	
Debt Service Reserve - 2016B	45,753,025	
Sinking Fund - 2017	5,304,113	
Debt Service Reserve - TIFIA	10,549,532	
TOTAL RESERVED DEBT SERVICE FUNDS		\$ 122,926,394

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	41,199,174	
OM&A Reserve	11,795,439	
TOTAL FUNDS RESERVED BY COVENANTS		52,994,613

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

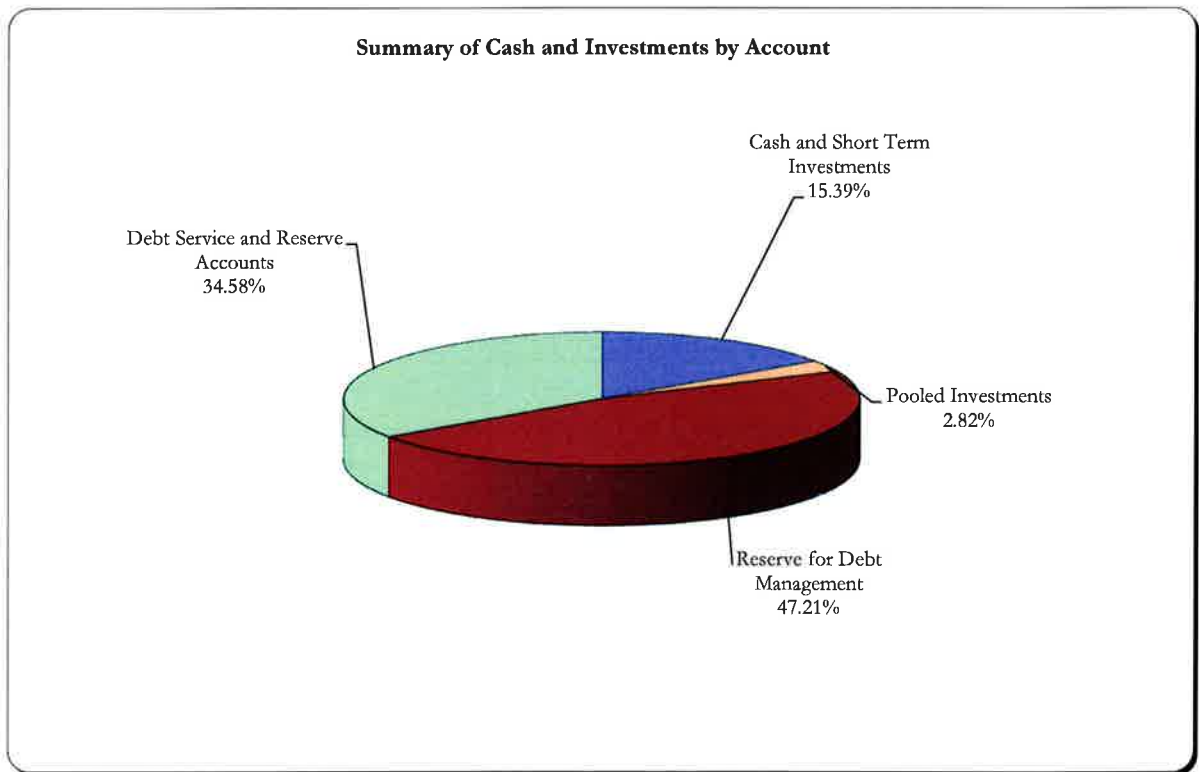
General Reserve	169,770,832	
Goldenrod Road Project	1,011,744	
TOTAL INTERNAL RESERVES		170,782,575

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	1,716,401	
Toll Collection	9,157,284	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		10,873,685

Central Florida Expressway Authority
Summary of Cash and Investment Accounts
As of October 31, 2018

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	2.20%	\$ 54,875,344.77	\$ 54,875,344.77
Pooled Investments	2.37%	10,004,705.92	10,042,453.81
Reserve for Debt Management	2.22%	169,770,831.55	168,345,854.06
Debt Service and Reserve Accounts	2.04%	122,926,385.10	123,303,726.97
Total Value of All Assets		<u>\$ 357,577,267.34</u>	<u>\$ 356,567,379.61</u>
Weighted Average Yield to Maturity at Market			2.63%



Central Florida Expressway Authority
Cash and Short Term Investments
As of October 31, 2018

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 54,874,944.77	2.20%	54,874,944.77
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		400.00	0.00%	400.00
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV		100,449.81	2.03%	100,449.81
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV		877,865.32	2.03%	877,865.32
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		642,281.94	2.03%	642,281.94
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		656,728.36	2.03%	656,728.36
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		665,468.82	2.03%	665,468.82
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		521,515.62	2.03%	521,515.62
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		29,961.27	2.03%	29,961.27
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		10,638.02	2.03%	10,638.02
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		1,922,209.02	2.03%	1,922,209.02
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		183,268.20	2.03%	183,268.20
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		34,008.50	2.03%	34,008.50
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		15,675.96	2.03%	15,675.96
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		39,581.56	2.03%	39,581.56
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		33,196.12	2.03%	33,196.12
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		23,592.75	2.03%	23,592.75
2015 BAN Capital Interest	MMKT FUND	WELLS FARGO ADV GOV		204,151.24	2.03%	204,151.24
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		25,629.82	2.03%	25,629.82
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		33,009.82	2.03%	33,009.82
Debt Service Reserve - 2016B	MMKT FUND	WELLS FARGO ADV GOV		3,177,570.51	2.03%	3,177,570.51
2017 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		5,304,113.18	2.03%	5,304,113.18
Debt Service Reserve - TIFIA	MMKT FUND	WELLS FARGO ADV GOV		44,325.81	2.03%	44,325.81
Total				69,420,586.42		69,420,586.42



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper												
NATIXIS NY BRANCH COMM PAPER	DTD 05/23/2018 0.000% 11/28/2018	63873KLU9	4,000,000.00	NATIXIS_		99.83	3,993,132.00	15,780.89	(148.00)	0.08	0.08	2.21
JP MORGAN SECURITIES LLC COMM PAPER	DTD 05/29/2018 0.000% 02/22/2019	46640OPN5	2,000,000.00	JPM_CHAS		99.18	1,983,672.00	7,763.67	(947.44)	0.31	0.31	2.60
CREDIT AGRICOLE CIB NY COMM PAPER	DTD 08/06/2018 0.000% 02/28/2019	22533UPU1	4,000,000.00	CREDAG		99.13	3,965,200.00	14,203.33	(2,934.44)	0.32	0.32	2.63
Security Type Sub-Total			10,000,000.00				9,942,004.00	37,747.89	(4,029.88)	0.22	0.22	2.46
Managed Account Sub-Total			10,000,000.00				9,942,004.00	37,747.89	(4,029.88)	0.22	0.22	2.46
Securities Sub-Total			\$10,000,000.00				\$9,942,004.00	\$37,747.89	(\$4,029.88)	0.22	0.22	2.46%
Accrued Interest							\$0.00					
Total Investments							\$9,942,004.00					

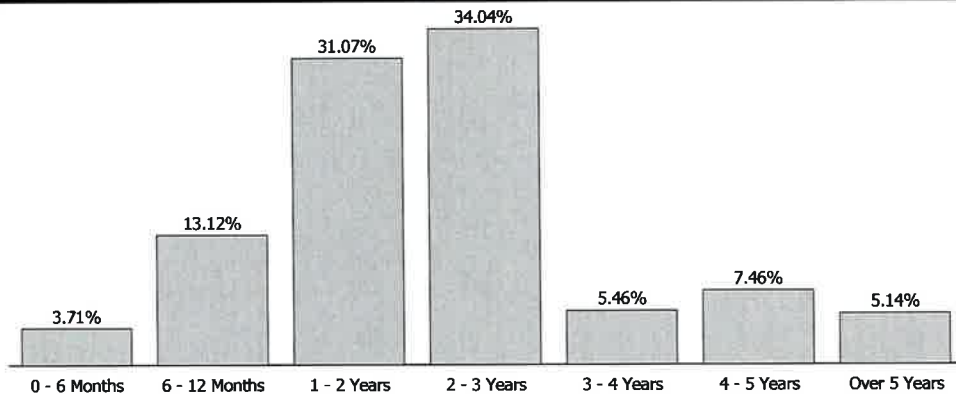


Portfolio Summary and Statistics

For the Month Ending **October 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.22%
Yield to Maturity at Market	3.00%
Duration to Worst	1.76
Weighted Average Days to Maturity	868



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	500,000.00	CITIGRP		99.12	495,605.50	351.59	(270.66)	0.65	0.65	2.59
US TREASURY NOTES DTD 12/01/2014 1.500% 11/30/2019	912828G61	810,000.00	MORGAN_S		98.68	799,305.57	(189.74)	(1,794.26)	1.06	1.06	2.75
US TREASURY NOTES DTD 12/01/2014 1.500% 11/30/2019	912828G61	4,070,000.00	CITIGRP		98.68	4,016,263.79	(58,823.71)	(55,601.00)	1.06	1.06	2.75
US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	1,740,000.00	MORGAN_S		98.12	1,707,307.14	(18,691.30)	(26,931.15)	1.22	1.22	2.79
US TREASURY NOTES DTD 04/01/2013 1.125% 03/31/2020	912828UV0	500,000.00	GOLDMAN		97.66	488,320.50	(390.44)	(1,738.32)	1.39	1.39	2.82
US TREASURY NOTES DTD 04/01/2013 1.125% 03/31/2020	912828UV0	595,000.00	MORGAN_S		97.66	581,101.40	(3,648.79)	(9,070.69)	1.39	1.39	2.82
US TREASURY NOTES DTD 04/01/2013 1.125% 03/31/2020	912828UV0	600,000.00	MORGAN_S		97.66	585,984.60	(351.34)	(2,002.74)	1.39	1.39	2.82
US TREASURY NOTES DTD 04/01/2013 1.125% 03/31/2020	912828UV0	650,000.00	MORGAN_S		97.66	634,816.65	(329.83)	(2,124.93)	1.39	1.39	2.82
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	3,150,000.00	MORGAN_S		98.02	3,087,491.40	(73,828.91)	(68,834.37)	1.62	1.62	2.85
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	670,000.00	MERRILL		97.88	655,814.76	(14,603.99)	(14,427.74)	1.70	1.70	2.87
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	1,800,000.00	MORGAN_S		97.34	1,752,046.20	(39,797.55)	(43,063.79)	1.79	1.79	2.88
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	5,000,000.00	MERRILL		97.34	4,866,795.00	(124,025.31)	(127,558.95)	1.79	1.79	2.88
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	2,035,000.00	GOLDMAN		97.63	1,986,748.12	(39,348.75)	(41,935.50)	2.09	2.09	2.89
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	830,000.00	MERRILL		96.70	802,603.36	(10,764.22)	(15,138.92)	2.18	2.18	2.90
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	1,500,000.00	CITIGRP		96.18	1,442,695.50	(5,566.22)	(16,329.72)	2.35	2.35	2.90
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	1,800,000.00	MORGAN_S		97.73	1,759,149.00	(8,788.50)	(12,996.20)	2.47	2.47	2.92
US TREASURY NOTES DTD 08/01/2016 1.125% 07/31/2021	912828S76	850,000.00	MORGAN_S		95.26	809,691.30	(2,125.11)	(6,027.93)	2.67	2.67	2.93



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	2,300,000.00	CITIGRP		97.49	2,242,230.90	(1,526.91)	(3,025.14)	2.72	2.72	2.93
Security Type Sub-Total		29,400,000.00				28,713,970.69	(402,449.03)	(448,872.01)	1.76	1.76	2.85
Supra-National Agency Bond / Note											
INTL BANK OF RECONSTRUCTION&DEV NOTES DTD 10/07/2014 1.875% 10/07/2019	459058DW0	2,000,000.00	CITIGRP		99.12	1,982,408.00	(28,392.00)	(22,620.20)	0.92	0.92	2.84
ASIAN DEVELOPMENT BANK NOTE DTD 01/12/2017 1.750% 01/10/2020	045167DT7	1,250,000.00	WELLS_FA		98.66	1,233,283.75	(21,216.25)	(19,064.31)	1.16	1.16	2.90
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	2,405,000.00	HSBC		97.39	2,342,320.89	(56,907.11)	(59,035.66)	1.81	1.81	3.01
INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	1,670,000.00	HSBC		98.33	1,642,146.07	(43,333.33)	(38,118.87)	1.94	1.94	2.98
ASIAN DEVELOPMENT BANK NOTE DTD 01/19/2018 2.250% 01/20/2021	045167EF6	930,000.00	JPM_CHAS		98.36	914,768.46	(14,236.44)	(14,489.50)	2.13	2.13	3.02
INTERNATIONAL FINANCE CORPORATION NOTE DTD 01/25/2018 2.250% 01/25/2021	45950KCM0	1,320,000.00	JPM_CHAS		98.35	1,298,274.12	(17,845.08)	(18,812.02)	2.15	2.15	3.02
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLQ7	1,640,000.00	HSBC		99.01	1,623,808.28	(14,961.72)	(15,207.74)	2.26	2.26	3.07
AFRICAN DEVELOPMENT BANK NOTE DTD 03/22/2018 2.625% 03/22/2021	00828ECZ0	715,000.00	TD		99.01	707,937.23	(6,326.32)	(6,471.11)	2.29	2.29	3.06
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	1,330,000.00	CITIGRP		99.05	1,317,351.70	(9,722.30)	(10,225.61)	2.37	2.37	3.03
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	2,340,000.00	MORGAN_S		99.23	2,321,991.36	(12,533.04)	(13,002.56)	2.59	2.59	3.05
Security Type Sub-Total		15,600,000.00				15,384,289.86	(225,473.59)	(217,047.58)	1.94	1.94	2.99



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Municipal Bond / Note											
FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019	341271AA2	3,260,000.00	JPMCHASE		99.57	3,246,112.40	(13,887.60)	(13,887.60)	0.65	0.65	2.81
Security Type Sub-Total		3,260,000.00				3,246,112.40	(13,887.60)	(13,887.60)	0.65	0.65	2.81
Federal Agency Mortgage-Backed Security											
FNMA POOL #A02358 DTD 04/01/2012 3.000% 05/01/2022	3138LST03	227,978.49	NOMURA		98.41	224,360.73	(15,835.99)	(8,154.19)	1.33	1.74	3.80
FNMA POOL #AB2252 DTD 01/01/2011 3.500% 02/25/2026	31416XQE3	691,920.33	SUNTRUST		100.13	692,810.04	(12,948.69)	(12,198.93)	2.55	2.73	3.37
FANNIE MAE POOL DTD 06/01/2012 3.500% 08/25/2026	3138EJJA7	697,526.01	CITIGRP		100.07	697,995.74	(12,172.93)	(11,664.36)	2.69	2.86	3.39
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUQ42	335,019.24	JPMCHASE		99.97	334,932.83	(21,025.11)	(17,530.37)	2.74	4.05	3.45
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	371,642.71	NOMURA		101.66	377,811.55	(21,007.51)	(10,540.56)	2.54	3.57	3.46
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MO2O5	1,129,654.43	CITIGRP		96.51	1,090,258.29	(89,612.81)	(71,201.80)	3.53	4.32	3.28
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	495,969.36	NOMURA		100.19	496,923.51	(39,653.33)	(25,474.23)	2.99	3.84	3.40
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	907,138.23	CITIGRP		96.98	879,697.40	(65,462.68)	(52,478.86)	3.34	4.83	3.11
FHLMC POOL #G16545 DTD 06/01/2018 3.500% 09/15/2032	3128MFP69	759,189.26	INTL_FCS		100.07	759,720.85	(10,144.51)	(9,747.29)	3.12	4.41	3.45
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	242,177.98	BARCLAYS		105.50	255,497.33	4,171.46	4,327.26	4.15	4.76	3.81
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	219,719.25	DEUTSCHE		105.04	230,792.05	2,429.94	2,718.47	4.34	5.09	3.95
Security Type Sub-Total		6,077,935.29				6,040,800.32	(281,262.16)	(211,944.86)	3.07	3.90	3.40
Federal Agency Collateralized Mortgage Obligation											



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2016-M9 ASQ2 DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	42,226.89	CSFB		99.30	41,933.29	(715.85)	(329.82)	0.59	0.48	2.99
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	1,013,731.86	JPM_CHAS		100.24	1,016,127.00	(17,769.01)	(15,019.96)	2.23	1.46	3.24
FHLMC SERIES K032 A1 DTD 09/01/2013 3.016% 02/01/2023	3137B4GX8	510,101.49	BARCLAYS		99.61	508,094.29	(3,222.69)	(3,024.30)	2.13	3.00	3.08
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/25/2023	3137B5JL8	529,277.72	BARCLAYS		98.87	523,320.81	(3,248.50)	(3,366.93)	2.10	2.14	3.11
FHMS K039 A1 DTD 09/01/2014 2.683% 12/25/2023	3137BDCV6	798,448.66	BAIRD		98.42	785,849.06	(6,174.57)	(6,440.77)	2.52	2.53	3.24
Security Type Sub-Total		2,893,786.62				2,875,324.45	(31,130.62)	(28,181.78)	2.24	2.13	3.18
Federal Agency Bond / Note											
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	2,550,000.00	WELLSFAR		99.07	2,526,236.55	(22,692.45)	(23,535.35)	0.63	0.63	2.60
FHLMC REFERENCE NOTE DTD 07/20/2016 0.875% 07/19/2019	3137EAEB1	1,500,000.00	TD SEC U		98.76	1,481,434.50	(14,935.50)	(17,688.39)	0.71	0.71	2.63
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	1,000,000.00	GOLDMAN		98.67	986,695.00	(11,625.00)	(12,879.19)	0.74	0.74	2.67
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	1,210,000.00	WELLSFAR		98.64	1,193,502.86	(13,786.74)	(15,796.21)	0.75	0.75	2.70
FHLB GLOBAL NOTE DTD 08/04/2016 0.875% 08/05/2019	3130A8Y72	3,290,000.00	WELLSFAR		98.64	3,245,144.14	(38,539.06)	(43,238.46)	0.75	0.75	2.70
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	1,760,000.00	JPM_CHAS		98.30	1,730,104.64	(28,768.96)	(29,391.70)	1.30	1.30	2.81
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	980,000.00	BARCLAYS		97.69	957,369.84	(19,660.76)	(20,882.29)	1.70	1.70	2.86
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	3,000,000.00	NOMURA		97.69	2,930,724.00	(69,636.00)	(69,500.46)	1.70	1.70	2.86
Security Type Sub-Total		15,290,000.00				15,051,211.53	(219,644.47)	(232,912.05)	1.03	1.03	2.73
Corporate Note											



Managed Account Fair Market Value & Analytics

For the Month Ending October 31, 2018

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
BANK OF NOVA SCOTIA NOTES DTD 06/14/2016 1.650% 06/14/2019	064159HT6	1,470,000.00	SCOTIA		99.20	1,458,281.16	(11,630.64)	(11,700.29)	0.61	0.61	2.96
BANK OF MONTREAL DTD 07/18/2016 1.500% 07/18/2019	06367THO6	1,650,000.00	BMO		98.99	1,633,288.80	(15,127.20)	(16,327.91)	0.70	0.70	2.94
CANADIAN IMPERIAL BANK CORP NOTES DTD 09/06/2016 1.600% 09/06/2019	13607RAB6	1,660,000.00	CITIGRP		98.79	1,639,834.32	(19,866.88)	(20,079.87)	0.83	0.83	3.06
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	540,000.00	RBC CAP	09/30/19	98.67	532,840.68	(6,516.72)	(6,942.00)	0.97	0.98	3.06
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	1,000,000.00	JPM_CHAS	09/30/19	98.67	986,742.00	(5,658.00)	(10,449.82)	0.97	0.98	3.06
CITIGROUP INC (CALLABLE) CORP NOTE DTD 01/10/2017 2.450% 01/10/2020	172967LF6	780,000.00	CITIGRP	12/10/19	99.08	772,804.50	(6,883.50)	(7,068.89)	1.15	1.15	3.24
CITIGROUP INC (CALLABLE) CORP NOTE DTD 01/10/2017 2.450% 01/10/2020	172967LF6	780,000.00	BARCLAYS	12/10/19	99.08	772,804.50	(12,577.50)	(10,015.80)	1.15	1.15	3.24
BB&T CORP (CALLABLE) NOTE DTD 12/08/2014 2.450% 01/15/2020	05531FAS2	515,000.00	TD	12/15/19	99.11	510,411.87	(8,391.41)	(6,186.74)	1.16	1.17	3.21
JPMORGAN CHASE & CO (CALLABLE) DTD 01/23/2015 2.250% 01/23/2020	46625HKA7	1,600,000.00	JPM_CHAS	12/23/19	98.82	1,581,161.60	(20,022.40)	(19,356.34)	1.19	1.19	3.23
MORGAN STANLEY CORP BONDS DTD 01/27/2015 2.650% 01/27/2020	61747YDW2	1,190,000.00	WELLS_FA		99.27	1,181,332.04	(18,961.46)	(13,028.47)	1.20	1.20	3.25
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565QCX4	500,000.00	BARCLAYS		98.96	494,809.00	(9,226.00)	(6,947.95)	1.25	1.25	3.14
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565QCX4	1,200,000.00	GOLDMAN		98.96	1,187,541.60	(22,982.40)	(17,035.64)	1.25	1.25	3.14
AMERICAN EXPRESS CREDIT (CALLABLE) NOTE DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	1,035,000.00	MERRILL	02/01/20	98.68	1,021,375.26	(12,548.34)	(13,135.68)	1.29	1.30	3.21
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	800,000.00	GOLDMAN		98.72	789,766.40	(14,417.60)	(12,251.27)	1.31	1.31	2.93
HSBC USA INC NOTES DTD 03/05/2015 2.350% 03/05/2020	40428HPR7	900,000.00	HSBC		98.82	889,371.90	(809.10)	(2,111.36)	1.31	1.31	3.25



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	150,000.00	HSBC		98.48	147,724.95	(2,320.05)	(2,297.29)	1.43	1.43	3.02
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	340,000.00	MERRILL		98.48	334,843.22	(5,000.38)	(5,079.47)	1.43	1.43	3.02
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	BNP_PARI		98.55	837,689.45	(12,710.05)	(12,528.74)	1.43	1.43	3.27
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	MERRILL		98.55	837,689.45	(16,229.05)	(14,467.77)	1.43	1.43	3.27
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	350,000.00	MORGAN_S		98.03	343,117.60	(5,765.90)	(6,312.08)	1.46	1.46	3.14
APPLE INC BONDS DTD 05/11/2017 1.800% 05/11/2020	037833CS7	520,000.00	GOLDMAN		98.20	510,650.40	(8,819.20)	(9,075.88)	1.48	1.48	3.01
GENERAL DYNAMICS CORP DTD 05/11/2018 2.875% 05/11/2020	369550BA5	960,000.00	MERRILL		99.63	956,457.60	(144.00)	(928.22)	1.46	1.46	3.12
INTEL CORP NOTES DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	1,500,000.00	MORGAN_S		98.21	1,473,169.50	(26,260.50)	(26,536.29)	1.48	1.48	3.06
HERSHEY COMPANY DTD 05/10/2018 2.900% 05/15/2020	427866AY4	785,000.00	RBC		99.64	782,205.40	(2,276.50)	(2,397.66)	1.47	1.47	3.14
WALT DISNEY COMPANY CORP NOTES DTD 06/06/2017 1.800% 06/05/2020	25468PDU7	400,000.00	DEUTSCHE		98.04	392,152.80	(7,383.20)	(7,597.20)	1.54	1.54	3.07
JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	200,000.00	DEUTSCHE		98.35	196,709.80	(3,168.20)	(3,222.57)	1.59	1.59	2.98
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	495,000.00	JEFFERIE		101.90	504,405.00	(26,987.40)	(9,596.39)	1.56	1.56	3.25
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	750,000.00	STIFEL		101.90	764,250.00	(41,617.50)	(14,937.02)	1.56	1.56	3.25
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	600,000.00	SUSQ	05/29/20	98.95	593,690.40	(17,061.60)	(12,192.82)	1.59	1.60	3.28
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	668,000.00	BB&T	05/29/20	98.95	660,975.31	(13,176.97)	(10,136.53)	1.59	1.60	3.28
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	600,000.00	JPM_CHAS		98.96	593,759.40	(17,484.60)	(12,681.71)	1.73	1.73	3.15



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note												
STATE STREET CORP NOTES	DTD 08/18/2015 2.550% 08/18/2020	857477AS2	800,000.00	JPM_CHAS		98.96	791,679.20	(23,120.80)	(16,799.50)	1.73	1.73	3.15
CATERPILLAR FINL SERVICE NOTE	DTD 09/07/2017 1.850% 09/04/2020	1491302A6	1,245,000.00	BARCLAYS		97.79	1,217,439.44	(26,514.76)	(26,909.49)	1.79	1.79	3.10
TORONTO DOMINION BANK CORP NOTES	DTD 09/12/2017 1.850% 09/11/2020	89114OBT4	275,000.00	TD		97.59	268,383.78	(6,305.47)	(6,421.21)	1.80	1.80	3.19
ROYAL BANK OF CANADA CORP NOTE	DTD 10/26/2017 2.150% 10/26/2020	78013GKN4	410,000.00	RBC		97.76	400,834.86	(8,927.34)	(9,006.00)	1.92	1.92	3.32
PACCAR FINANCIAL CORP NOTES	DTD 11/13/2017 2.050% 11/13/2020	69371RN85	460,000.00	CITIGRP		97.61	448,989.90	(10,968.70)	(10,981.77)	1.95	1.95	3.28
VISA INC (CALLABLE) CORP NOTES	DTD 12/14/2015 2.200% 12/14/2020	92826CAB8	410,000.00	WELLS_FA	11/14/20	97.97	401,673.72	(12,836.28)	(11,225.32)	2.03	2.03	3.20
WAL-MART STORES INC CORP NOTE	DTD 10/20/2017 1.900% 12/15/2020	931142EA7	670,000.00	MORGAN_S		97.54	653,537.43	(15,491.07)	(15,797.82)	2.04	2.04	3.10
JOHN DEERE CAPITAL CORP NOTES	DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	295,000.00	HSBC		98.31	290,009.49	(4,837.11)	(4,877.70)	2.10	2.10	3.16
IBM CREDIT CORP NOTE	DTD 09/08/2017 1.800% 01/20/2021	44932HAB9	1,500,000.00	US_BANCO		96.67	1,449,999.00	(9,141.00)	(11,526.86)	2.14	2.14	3.37
WESTPAC BANKING CORP NOTE	DTD 01/25/2018 2.650% 01/25/2021	961214DU4	1,130,000.00	MORGAN_S		98.29	1,110,679.26	(18,541.04)	(18,734.63)	2.13	2.13	3.45
AMERICAN HONDA FINANCE	DTD 02/15/2018 2.650% 02/12/2021	02665WCD1	945,000.00	MIZUHO		98.54	931,199.22	(12,477.78)	(12,782.02)	2.18	2.18	3.32
PACCAR FINANCIAL CORP NOTES	DTD 02/27/2018 2.800% 03/01/2021	69371RN93	605,000.00	JPM_CHAS		98.73	597,337.07	(7,366.48)	(7,432.16)	2.23	2.23	3.37
WELLS FARGO CORP NOTES	DTD 03/04/2016 2.500% 03/04/2021	949746RS2	400,000.00	MORGAN_S		97.45	389,818.40	(3,357.60)	(3,825.02)	2.24	2.24	3.64
WELLS FARGO CORP NOTES	DTD 03/04/2016 2.500% 03/04/2021	949746RS2	1,300,000.00	DEUTSCHE		97.45	1,266,909.80	(10,938.20)	(12,522.73)	2.24	2.24	3.64
JOHN DEERE CAPITAL CORP NOTES	DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	200,000.00	BARCLAYS		99.11	198,226.40	(1,637.60)	(1,665.31)	2.26	2.26	3.27
NATIONAL RURAL UTIL COOP	DTD 02/26/2018 2.900% 03/15/2021	63743HER9	375,000.00	RBC		98.91	370,921.50	(3,662.25)	(3,755.54)	2.26	2.26	3.38
UNILEVER CAPITAL CORP NOTES	DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	1,520,000.00	CITIGRP		98.96	1,504,125.12	(8,107.68)	(9,629.96)	2.29	2.29	3.21



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	1,330,000.00	JPM_CHAS		97.24	1,293,280.03	(34,618.57)	(35,193.65)	2.33	2.33	3.25
TOYOTA MOTOR CREDIT CORP NOTES DTD 04/13/2018 2.950% 04/13/2021	89236TEU5	705,000.00	JPM_CHAS		99.35	700,390.71	(4,327.29)	(4,377.18)	2.34	2.34	3.23
PEPSICO INC CORP (CALLABLE) NOTE DTD 10/10/2017 2.000% 04/15/2021	713448DX3	605,000.00	MERRILL	03/15/21	97.02	586,944.38	(17,934.62)	(17,969.61)	2.36	2.37	3.27
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	700,000.00	CITIGRP	03/15/21	98.00	685,974.10	(4,911.90)	(6,861.29)	2.35	2.35	3.36
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	800,000.00	JPM_CHAS	03/15/21	98.00	783,970.40	(4,477.60)	(6,835.22)	2.35	2.35	3.36
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	830,000.00	GOLDMAN		97.43	808,675.64	(7,380.36)	(10,394.69)	2.37	2.37	3.60
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.625% 04/25/2021	38141GVU5	1,700,000.00	GOLDMAN	03/25/21	97.79	1,662,379.00	(5,219.00)	(8,047.68)	2.37	2.38	3.56
ROYAL BANK OF CANADA CORP NOTES DTD 04/30/2018 3.200% 04/30/2021	78013XKG2	1,685,000.00	RBC		99.58	1,677,970.18	(5,833.47)	(6,026.05)	2.38	2.38	3.38
LLOYDS BANK PLC DTD 05/08/2018 3.300% 05/07/2021	53944VAP4	1,125,000.00	MORGAN_S		99.19	1,115,887.50	(7,740.00)	(7,950.36)	2.35	2.35	3.64
PACCAR FINANCIAL CORP DTD 05/10/2018 3.100% 05/10/2021	69371RP26	410,000.00	MERRILL		99.44	407,709.33	(2,184.07)	(2,200.31)	2.37	2.37	3.33
GLAXOSMITHKLINE CAPITAL DTD 05/15/2018 3.125% 05/14/2021	377373AE5	655,000.00	JPM_CHAS		99.47	651,532.43	(1,705.62)	(1,965.64)	2.38	2.38	3.34
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	1,040,000.00	CSFB		99.67	1,036,527.44	(3,441.36)	(3,445.22)	2.40	2.40	3.39
HSBC BANK USA NA BANK NOTE DTD 05/25/2016 2.950% 05/25/2021	404280AY5	800,000.00	GOLDMAN		98.35	786,826.40	(2,165.60)	(2,722.08)	2.41	2.41	3.63
SANTANDER UK PLC CORP NOTES DTD 06/01/2018 3.400% 06/01/2021	80283LAT0	1,520,000.00	CITIGRP		99.29	1,509,242.96	(7,914.64)	(8,292.65)	2.42	2.42	3.69
TORONTO DOMINION BANK CORP NOTES DTD 06/12/2018 3.250% 06/11/2021	89114OBZ0	1,650,000.00	CITIGRP		99.66	1,644,434.55	(4,822.95)	(4,914.00)	2.45	2.45	3.39



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913Q2N8	215,000.00	BARCLAYS		99.55	214,026.27	(808.18)	(816.14)	2.69	2.69	3.32
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/10/2018 3.125% 09/10/2021	24422EUK3	1,015,000.00	GOLDMAN		99.80	1,013,000.45	(1,684.90)	(1,699.19)	2.70	2.70	3.20
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	1,000,000.00	CSFB		99.69	996,870.00	(1,780.00)	(1,845.74)	2.72	2.72	3.11
AMERICAN HONDA FINANCE CORP NOTES DTD 10/10/2018 3.375% 12/10/2021	02665WCP4	770,000.00	JPM_CHAS		99.87	768,990.53	(639.87)	(639.87)	2.92	2.92	3.42
Security Type Sub-Total		56,733,000.00				56,018,251.80	(695,845.41)	(638,715.28)	1.81	1.82	3.26
Commercial Paper											
MUFG BANK LTD/NY COMM PAPER DTD 06/20/2018 0.000% 12/21/2018	62479MMM2	1,600,000.00	MITSU		99.66	1,594,560.00	13,973.33	(106.66)	0.14	0.14	2.41
MUFG BANK LTD/NY COMM PAPER DTD 06/15/2018 0.000% 01/14/2019	62479MNE9	1,600,000.00	MITSU		99.48	1,591,616.00	11,431.56	(457.78)	0.20	0.20	2.53
JP MORGAN SECURITIES LLC COMM PAPER DTD 06/12/2018 0.000% 02/07/2019	46640OP70	3,000,000.00	JPM_CHAS		99.30	2,978,979.00	22,520.67	(604.32)	0.27	0.27	2.57
Security Type Sub-Total		6,200,000.00				6,165,155.00	47,925.56	(1,168.76)	0.22	0.22	2.52
Bank Note											
BANK OF NOVA SCOTIA BANK NOTE DTD 04/20/2018 3.125% 04/20/2021	064159LG9	1,000,000.00	MKTX		99.26	992,552.00	(4,368.00)	(4,549.45)	2.35	2.35	3.44
Security Type Sub-Total		1,000,000.00				992,552.00	(4,368.00)	(4,549.45)	2.35	2.35	3.44
Asset-Backed Security / Collateralized Mortgage Obligation											
HONDA ABS 2016-3 A3 DTD 08/23/2016 1.160% 06/18/2019	438124AC3	434,146.27	CITIGRP		99.37	431,417.27	(2,668.61)	(2,717.30)	0.39	0.37	2.85
HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	198,208.45	JPMCHASE		99.70	197,608.39	(571.90)	(593.11)	0.22	0.69	1.66



Managed Account Fair Market Value & Analytics

For the Month Ending October 31, 2018

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security / Collateralized Mortgage Obligation											
CARMAX ABS 2017-1 A2 DTD 01/31/2017 1.540% 02/15/2020	14314JAB6	45,558.24	BARCLAYS		99.95	45,535.49	(22.74)	(22.75)	0.04	1.11	1.59
TOYOTA ABS 2016-B A3 DTD 05/11/2016 1.300% 04/15/2020	89231UAD9	279,546.55	CITIGRP		99.61	278,463.75	(1,068.51)	(1,078.26)	0.34	0.88	1.74
JOHN DEERE ABS 2016-B A3 DTD 07/27/2016 1.250% 06/15/2020	47788NAC2	245,897.92	RBC CAP		99.48	244,610.87	(1,267.47)	(1,280.03)	0.41	1.02	1.76
FORD ABS 2016-A A3 DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	77,867.63	CSFB		99.68	77,621.91	(244.08)	(245.19)	0.27	1.18	1.66
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	248,395.22	MITSU		99.33	246,742.42	(1,646.14)	(1,650.25)	0.45	1.17	1.71
ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	258,310.04	JPMCHASE		99.59	257,260.68	(1,024.28)	(1,039.53)	0.30	1.49	1.71
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	195,094.81	MERRILL		99.59	194,302.41	(754.55)	(778.43)	0.34	1.41	1.85
FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	110,569.44	BARCLAYS		99.49	110,006.11	(552.85)	(560.50)	0.39	0.99	1.85
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	319,879.14	WELLSFAR		98.98	316,620.95	(3,227.61)	(3,244.84)	0.61	1.45	1.88
TOYOTA ABS 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	620,000.00	MERRILL		99.21	615,132.32	(4,794.71)	(4,824.20)	2.01	1.15	2.41
CARMAX 2017-4 A2A DTD 10/25/2017 1.800% 04/15/2021	14314RAH5	361,200.72	CSFB		99.55	359,565.82	(1,608.39)	(1,615.83)	0.41	1.23	2.17
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	370,000.00	MERRILL		99.23	367,165.91	(2,781.40)	(2,795.37)	0.74	1.52	2.28
HYUNDAI ABS 2016-B A3 DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	720,584.07	JPMCHASE		98.97	713,138.56	(7,348.52)	(7,397.81)	0.62	1.93	1.83
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	339,843.50	CITIGRP		99.19	337,099.77	(2,714.03)	(2,726.57)	0.95	2.28	2.06
FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	1,390,000.00	CITIGRP		99.04	1,376,705.62	(13,289.24)	(13,291.75)	0.76	1.79	2.21
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	525,000.00	RBC		99.88	524,376.41	(582.12)	(583.59)	1.53	1.32	3.27
TOYOTA ABS 2017-B A3 DTD 05/17/2017 1.760% 07/15/2021	89190BAD0	1,000,000.00	SOCGEN		98.84	988,394.50	(11,528.80)	(11,554.87)	1.01	1.35	2.62



Managed Account Fair Market Value & Analytics

For the Month Ending October 31, 2018

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security / Collateralized Mortgage Obligation											
BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	255,000.00	SOCGEN		100.02	255,051.74	87.18	86.63	1.75	1.36	3.25
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	386,367.78	MERRILL		99.20	383,266.14	(3,004.81)	(3,051.23)	0.78	2.32	1.98
HYUNDAI ABS 2017-A A3 DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	710,000.00	SOCGEN		98.83	701,714.44	(8,228.12)	(8,229.23)	0.90	2.14	2.31
ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	1,320,000.00	MERRILL		99.22	1,309,759.04	(10,085.33)	(10,144.69)	0.69	2.44	2.10
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	480,000.00	MITSU		98.59	473,220.82	(6,744.04)	(6,753.65)	1.24	1.27	2.93
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	327,961.96	WELLSFAR		98.78	323,966.50	(3,929.44)	(3,957.00)	1.03	2.73	1.89
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	710,000.00	JPM_CHAS		100.03	710,215.13	275.12	273.04	1.83	1.55	3.17
HYUNDAI ABS 2017-B A3 DTD 08/16/2017 1.770% 01/15/2022	44932GAD7	835,000.00	CITIGRP		98.36	821,272.35	(13,582.94)	(13,621.40)	1.34	1.59	2.81
NAROT 2017-C A3 DTD 12/13/2017 2.120% 04/15/2022	65478HAD0	300,000.00	WELLS_FA		98.38	295,127.01	(4,822.26)	(4,835.40)	1.54	1.10	3.60
CNH ABS 2017-A A3 DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	1,340,000.00	CITIGRP		98.92	1,325,532.56	(14,431.93)	(14,440.17)	1.24	1.37	2.86
HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	635,000.00	BARCLAYS		99.68	632,998.42	(1,987.74)	(1,989.48)	2.01	1.76	3.19
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	320,000.00	BARCLAYS		99.31	317,803.07	(2,148.74)	(2,154.60)	1.96	1.83	3.17
BANK OF AMERICA ABS 2017-A1 A1 DTD 03/30/2017 1.950% 08/15/2022	05522RCW6	1,100,000.00	MERRILL		98.51	1,083,660.93	(16,022.71)	(16,115.33)	1.34	1.88	2.74
HONDA AUTO RECEIVABLES OWNER T DTD 08/28/2018 2.950% 08/21/2022	43815HAC1	790,000.00	MERRILL		99.52	786,218.90	(3,672.71)	(3,677.23)	2.19	1.89	3.20
TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	715,000.00	MERRILL		99.62	712,251.75	(2,737.60)	(2,738.74)	2.20	1.91	3.16
AMXCA 2018-1 A DTD 03/21/2018 2.670% 10/17/2022	02582JHO6	1,120,000.00	WELLS_FA		99.39	1,113,127.57	(6,742.40)	(6,759.19)	1.71	1.95	2.98
JDOT 2018-B A3 DTD 07/25/2018 3.080% 11/15/2022	47788EAC2	460,000.00	MERRILL		99.68	458,535.36	(1,429.77)	(1,432.54)	2.25	1.99	3.24



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security / Collateralized Mortgage Obligation											
AMERICAN EXPRESS ABS 2017-3 A DTD 04/25/2017 1.770% 11/15/2022	02582JHE3	1,480,000.00	BARCLAYS		98.11	1,451,994.26	(27,731.50)	(27,803.66)	2.07	2.00	2.72
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	1,660,000.00	RBC		99.77	1,656,127.39	(3,604.19)	(3,629.50)	1.79	1.99	3.15
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	1,100,000.00	BNP_PARI		99.77	1,097,455.59	(2,502.17)	(2,505.10)	2.13	2.07	3.14
ALLYA 2018-3 A3 DTD 06/27/2018 3.000% 01/15/2023	02007JAC1	1,340,000.00	BARCLAYS		99.47	1,332,881.25	(7,027.09)	(7,034.13)	1.86	2.07	3.26
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	800,000.00	CITIGRP		98.47	787,752.80	(12,136.48)	(12,153.94)	2.44	2.13	3.20
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	1,000,000.00	CITIGRP		98.47	984,691.00	(4,254.31)	(4,590.36)	2.44	2.13	3.20
CNH 2017-C A3 DTD 11/21/2017 2.080% 02/15/2023	18978CAC7	485,000.00	BARCLAYS		98.15	476,048.02	(8,940.44)	(8,941.93)	1.48	1.57	3.26
AMERICAN EXPRESS ABS 2017-6 A DTD 10/30/2017 2.040% 05/15/2023	02582JHJ2	400,000.00	BARCLAYS		97.82	391,271.44	(8,668.28)	(8,678.62)	2.53	2.23	3.02
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	700,000.00	JPM_CHAS		99.54	696,750.18	(3,086.58)	(3,095.83)	2.14	2.23	3.23
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	110,000.00	BARCLAYS		99.81	109,794.75	(190.26)	(191.05)	2.32	2.27	3.21
COMET 2017-A4 A4 DTD 10/10/2017 1.990% 07/17/2023	14041NFN6	1,045,000.00	JPM_CHAS		97.82	1,022,238.33	(22,680.89)	(22,695.59)	1.81	2.31	2.94
GMCAR 2018-4 A3 DTD 10/10/2018 3.210% 10/16/2023	38013FAD3	950,000.00	WELLS_FA		99.80	948,064.57	(1,785.05)	(1,787.29)	2.39	2.42	3.29
WORLD OMNI AUTO RECEIVABLES TR DTD 08/01/2018 3.130% 11/15/2023	98163EAD8	730,000.00	MITSU		99.84	728,813.53	(1,118.29)	(1,122.39)	2.71	2.46	3.20
COMET 2018-A1 A1 DTD 05/16/2018 3.010% 02/15/2024	14041NFR7	440,000.00	RBC		99.49	437,750.32	(2,127.93)	(2,137.23)	2.34	2.58	3.21
WOART 2018-D A3 DTD 10/17/2018 3.330% 03/15/2024	98162WAD9	810,000.00	BARCLAYS		99.95	809,596.13	(235.71)	(236.89)	2.63	2.62	3.35
Security Type Sub-Total		32,594,431.74				32,316,720.45	(262,993.36)	(264,143.90)	1.59	1.87	2.80



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Managed Account Sub-Total		169,049,153.65				166,804,388.50	(2,089,128.68)	(2,061,423.27)	1.68	1.76	3.00
Securities Sub-Total		\$169,049,153.65				\$166,804,388.50	(\$2,089,128.68)	(\$2,061,423.27)	1.68	1.76	3.00%
Accrued Interest						\$663,600.24					
Total Investments						\$167,467,988.74					



Portfolio Summary and Statistics

For the Month Ending **October 31, 2018**

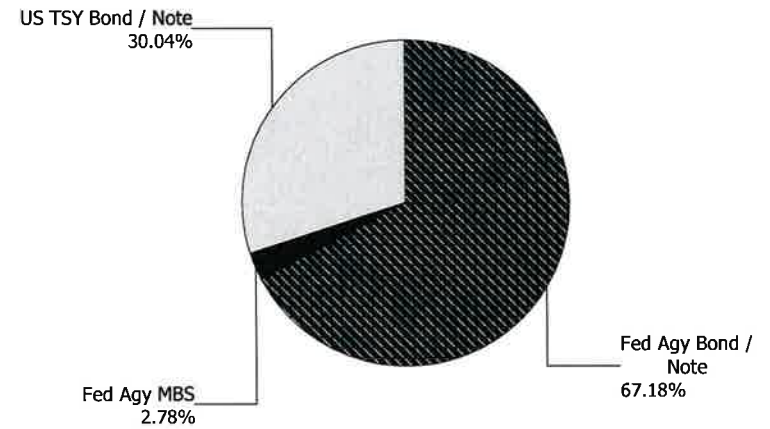
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

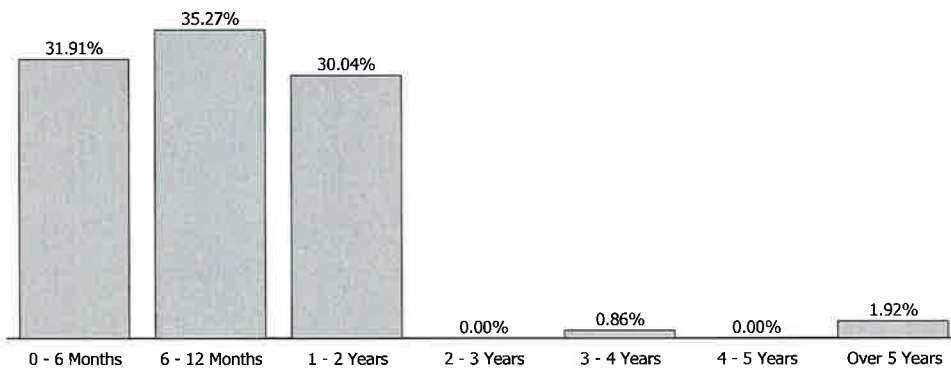
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,357,000.00	3,290,383.69	30.04
Federal Agency Mortgage-Backed Security	295,448.22	304,734.76	2.78
Federal Agency Bond / Note	7,400,000.00	7,358,818.90	67.18
Managed Account Sub-Total	11,052,448.22	10,953,937.35	100.00%
Accrued Interest		50,280.67	
Total Portfolio	11,052,448.22	11,004,218.02	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.28%
Yield to Maturity at Market	2.59%
Duration to Worst	0.85
Weighted Average Days to Maturity	424



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	657,000.00	WELLS_FA		98.02	643,962.49	(14,500.36)	(13,868.15)	1.62	1.62	2.85
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,700,000.00	MERRILL		98.02	2,646,421.20	(71,824.89)	(61,950.20)	1.62	1.62	2.85
Security Type Sub-Total		3,357,000.00				3,290,383.69	(86,325.25)	(75,818.35)	1.62	1.62	2.85
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	95,936.13	NOMURA		98.41	94,413.73	(6,663.97)	(3,378.72)	1.33	1.74	3.80
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	199,512.09	CITIGRP		105.42	210,321.03	1,277.56	3,951.56	4.11	4.77	3.83
Security Type Sub-Total		295,448.22				304,734.76	(5,386.41)	572.84	3.25	3.83	3.82
Federal Agency Bond / Note											
FNMA NOTES DTD 11/03/2015 1.125% 12/14/2018	3135G0G72	3,500,000.00	CITIGRP		99.86	3,495,163.00	(19,642.00)	(5,599.41)	0.12	0.12	2.22
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,900,000.00	MORGANST		99.07	3,863,655.90	(25,112.10)	(33,595.34)	0.63	0.63	2.60
Security Type Sub-Total		7,400,000.00				7,358,818.90	(44,754.10)	(39,194.75)	0.39	0.39	2.42
Managed Account Sub-Total		11,052,448.22				10,953,937.35	(136,465.76)	(114,440.26)	0.84	0.85	2.59
Securities Sub-Total		\$11,052,448.22				\$10,953,937.35	(\$136,465.76)	(\$114,440.26)	0.84	0.85	2.59%
Accrued Interest						\$50,280.67					
Total Investments						\$11,004,218.02					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	508,000.00	WELLS_FA		98.02	497,919.25	(11,211.84)	(10,723.01)	1.62	1.62	2.85
Security Type Sub-Total		508,000.00				497,919.25	(11,211.84)	(10,723.01)	1.62	1.62	2.85
Federal Agency Bond / Note											
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	725,000.00	MORGANST		99.07	718,243.73	(4,668.27)	(6,245.28)	0.63	0.63	2.60
Security Type Sub-Total		725,000.00				718,243.73	(4,668.27)	(6,245.28)	0.63	0.63	2.60
Managed Account Sub-Total		1,233,000.00				1,216,162.98	(15,880.11)	(16,968.29)	1.03	1.03	2.71
Securities Sub-Total		\$1,233,000.00				\$1,216,162.98	(\$15,880.11)	(\$16,968.29)	1.03	1.03	2.71%
Accrued Interest						\$5,726.89					
Total Investments						\$1,221,889.87					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828A75	780,000.00	WELLS_FA		99.88	779,060.88	1,254.63	(111.29)	0.17	0.17	2.22
DTD 12/31/2013 1.500% 12/31/2018												
US TREASURY NOTES		912828A75	800,000.00	CITIGRP		99.88	799,036.80	911.80	(97.82)	0.17	0.17	2.22
DTD 12/31/2013 1.500% 12/31/2018												
US TREASURY NOTES		912828A75	800,000.00	MORGAN_S		99.88	799,036.80	568.05	(6.17)	0.17	0.17	2.22
DTD 12/31/2013 1.500% 12/31/2018												
US TREASURY NOTES		912828A75	800,000.00	GOLDMAN		99.88	799,036.80	161.80	29.45	0.17	0.17	2.22
DTD 12/31/2013 1.500% 12/31/2018												
Security Type Sub-Total			3,180,000.00				3,176,171.28	2,896.28	(185.83)	0.17	0.17	2.22
Managed Account Sub-Total			3,180,000.00				3,176,171.28	2,896.28	(185.83)	0.17	0.17	2.22
Securities Sub-Total			\$3,180,000.00				\$3,176,171.28	\$2,896.28	(\$185.83)	0.17	0.17	2.22%
Accrued Interest							\$16,072.83					
Total Investments							\$3,192,244.11					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	20,000.00	CITIGRP		99.88	19,975.92	22.79	(2.45)	0.17	0.17	2.22
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	760,000.00	WELLS_FA		99.88	759,084.96	1,222.46	(108.44)	0.17	0.17	2.22
Security Type Sub-Total		780,000.00				779,060.88	1,245.25	(110.89)	0.17	0.17	2.22
Managed Account Sub-Total		780,000.00				779,060.88	1,245.25	(110.89)	0.17	0.17	2.22
Securities Sub-Total		\$780,000.00				\$779,060.88	\$1,245.25	(\$110.89)	0.17	0.17	2.22%
Accrued Interest							\$3,942.39				
Total Investments						\$783,003.27					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828A75	600,000.00	CITIGRP		99.88	599,277.60	683.85	(73.36)	0.17	0.17	2.22
DTD 12/31/2013 1.500% 12/31/2018												
US TREASURY NOTES		912828A75	600,000.00	MORGAN_S		99.88	599,277.60	426.04	(4.63)	0.17	0.17	2.22
DTD 12/31/2013 1.500% 12/31/2018												
US TREASURY NOTES		912828A75	600,000.00	GOLDMAN		99.88	599,277.60	121.35	22.09	0.17	0.17	2.22
DTD 12/31/2013 1.500% 12/31/2018												
US TREASURY NOTES		912828A75	610,000.00	WELLS_FA		99.88	609,265.56	981.18	(87.03)	0.17	0.17	2.22
DTD 12/31/2013 1.500% 12/31/2018												
Security Type Sub-Total			2,410,000.00				2,407,098.36	2,212.42	(142.93)	0.17	0.17	2.22
Managed Account Sub-Total			2,410,000.00				2,407,098.36	2,212.42	(142.93)	0.17	0.17	2.22
Securities Sub-Total			\$2,410,000.00				\$2,407,098.36	\$2,212.42	(\$142.93)	0.17	0.17	2.22%
Accrued Interest							\$12,180.98					
Total Investments							\$2,419,279.34					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	2,570,000.00	WELLS_FA		99.88	2,566,905.72	4,133.84	(366.69)	0.17	0.17	2.22
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	2,580,000.00	GOLDMAN		99.88	2,576,893.68	521.80	94.97	0.17	0.17	2.22
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	2,600,000.00	CITIGRP		99.88	2,596,869.60	2,963.35	(317.90)	0.17	0.17	2.22
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	2,600,000.00	MORGAN_S		99.88	2,596,869.60	1,846.16	(20.05)	0.17	0.17	2.22
Security Type Sub-Total		10,350,000.00				10,337,538.60	9,465.15	(609.67)	0.17	0.17	2.22
Managed Account Sub-Total		10,350,000.00				10,337,538.60	9,465.15	(609.67)	0.17	0.17	2.22
Securities Sub-Total		\$10,350,000.00				\$10,337,538.60	\$9,465.15	(\$609.67)	0.17	0.17	2.22%
Accrued Interest						\$52,312.49					
Total Investments						\$10,389,851.09					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828A75	1,980,000.00	WELLS_FA		99.88	1,977,616.08	3,184.83	(282.51)	0.17	0.17	2.22
DTD 12/31/2013 1.500% 12/31/2018												
US TREASURY NOTES		912828A75	2,200,000.00	MORGAN_S		99.88	2,197,351.20	1,562.14	(16.96)	0.17	0.17	2.22
DTD 12/31/2013 1.500% 12/31/2018												
US TREASURY NOTES		912828A75	2,200,000.00	GOLDMAN		99.88	2,197,351.20	444.95	80.98	0.17	0.17	2.22
DTD 12/31/2013 1.500% 12/31/2018												
US TREASURY NOTES		912828A75	2,400,000.00	CITIGRP		99.88	2,397,110.40	2,735.40	(293.45)	0.17	0.17	2.22
DTD 12/31/2013 1.500% 12/31/2018												
Security Type Sub-Total			8,780,000.00				8,769,428.88	7,927.32	(511.94)	0.17	0.17	2.22
Managed Account Sub-Total			8,780,000.00				8,769,428.88	7,927.32	(511.94)	0.17	0.17	2.22
Securities Sub-Total			\$8,780,000.00				\$8,769,428.88	\$7,927.32	(\$511.94)	0.17	0.17	2.22%
Accrued Interest							\$44,377.18					
Total Investments							\$8,813,806.06					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES	DTD 12/31/2013 1.500% 12/31/2018	912828A75	1,000,000.00	CITIGRP		99.88	998,796.00	1,139.75	(122.27)	0.17	0.17	2.22
US TREASURY NOTES	DTD 12/31/2013 1.500% 12/31/2018	912828A75	1,000,000.00	GOLDMAN		99.88	998,796.00	202.25	36.81	0.17	0.17	2.22
US TREASURY NOTES	DTD 12/31/2013 1.500% 12/31/2018	912828A75	1,020,000.00	WELLS_FA		99.88	1,018,771.92	1,640.67	(145.53)	0.17	0.17	2.22
US TREASURY NOTES	DTD 12/31/2013 1.500% 12/31/2018	912828A75	1,020,000.00	MORGAN_S		99.88	1,018,771.92	724.26	(7.86)	0.17	0.17	2.22
Security Type Sub-Total			4,040,000.00				4,035,135.84	3,706.93	(238.85)	0.17	0.17	2.22
Managed Account Sub-Total			4,040,000.00				4,035,135.84	3,706.93	(238.85)	0.17	0.17	2.22
Securities Sub-Total			\$4,040,000.00				\$4,035,135.84	\$3,706.93	(\$238.85)	0.17	0.17	2.22%
Accrued Interest							\$20,419.56					
Total Investments							\$4,055,555.40					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration YTM to Worst at Mkt
U.S. Treasury Bond / Note											
US TREASURY NOTES	DTD 12/31/2013 1.500% 12/31/2018	912828A75	300,000.00	WELLS_FA		99.88	299,638.80	482.55	(42.80)	0.17	0.17 2.22
US TREASURY NOTES	DTD 12/31/2013 1.500% 12/31/2018	912828A75	300,000.00	MORGAN_S		99.88	299,638.80	213.02	(2.31)	0.17	0.17 2.22
US TREASURY NOTES	DTD 12/31/2013 1.500% 12/31/2018	912828A75	320,000.00	CITIGRP		99.88	319,614.72	364.72	(39.13)	0.17	0.17 2.22
US TREASURY NOTES	DTD 12/31/2013 1.500% 12/31/2018	912828A75	330,000.00	GOLDMAN		99.88	329,602.68	66.74	12.15	0.17	0.17 2.22
Security Type Sub-Total			1,250,000.00				1,248,495.00	1,127.03	(72.09)	0.17	0.17 2.22
Managed Account Sub-Total			1,250,000.00				1,248,495.00	1,127.03	(72.09)	0.17	0.17 2.22
Securities Sub-Total			\$1,250,000.00				\$1,248,495.00	\$1,127.03	(\$72.09)	0.17	0.17 2.22%
Accrued Interest								\$6,317.92			
Total Investments								\$1,254,812.92			



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- 2015 CAPITALIZED INTEREST FUND - 66440122

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828RY8	1,550,000.00	CITIGRP		99.86	1,547,820.70	(8,960.55)	(2,511.99)	0.17	0.17	2.22
DTD 01/03/2012 1.375% 12/31/2018												
Security Type Sub-Total			1,550,000.00				1,547,820.70	(8,960.55)	(2,511.99)	0.17	0.17	2.22
Managed Account Sub-Total			1,550,000.00				1,547,820.70	(8,960.55)	(2,511.99)	0.17	0.17	2.22
Securities Sub-Total			\$1,550,000.00				\$1,547,820.70	(\$8,960.55)	(\$2,511.99)	0.17	0.17	2.22%
Accrued Interest							\$7,181.39					
Total Investments							\$1,555,002.09					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828A75	550,000.00	CITIGRP		99.88	549,337.80	626.86	(67.25)	0.17	0.17	2.22
DTD 12/31/2013 1.500% 12/31/2018												
US TREASURY NOTES		912828A75	550,000.00	MORGAN_S		99.88	549,337.80	390.53	(4.24)	0.17	0.17	2.22
DTD 12/31/2013 1.500% 12/31/2018												
US TREASURY NOTES		912828A75	580,000.00	GOLDMAN		99.88	579,301.68	117.30	21.35	0.17	0.17	2.22
DTD 12/31/2013 1.500% 12/31/2018												
US TREASURY NOTES		912828A75	590,000.00	WELLS_FA		99.88	589,289.64	949.01	(84.18)	0.17	0.17	2.22
DTD 12/31/2013 1.500% 12/31/2018												
Security Type Sub-Total			2,270,000.00				2,267,266.92	2,083.70	(134.32)	0.17	0.17	2.22
Managed Account Sub-Total			2,270,000.00				2,267,266.92	2,083.70	(134.32)	0.17	0.17	2.22
Securities Sub-Total			\$2,270,000.00				\$2,267,266.92	\$2,083.70	(\$134.32)	0.17	0.17	2.22%
Accrued Interest							\$11,473.37					
Total Investments							\$2,278,740.29					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	2,350,000.00	WELLS_FA		99.88	2,347,170.60	3,779.97	(335.30)	0.17	0.17	2.22
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	2,350,000.00	CITIGRP		99.88	2,347,170.60	2,678.41	(287.33)	0.17	0.17	2.22
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	2,350,000.00	MORGAN_S		99.88	2,347,170.60	1,668.65	(18.12)	0.17	0.17	2.22
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	2,380,000.00	GOLDMAN		99.88	2,377,134.48	481.35	87.61	0.17	0.17	2.22
Security Type Sub-Total		9,430,000.00				9,418,646.28	8,608.38	(553.14)	0.17	0.17	2.22
Managed Account Sub-Total		9,430,000.00				9,418,646.28	8,608.38	(553.14)	0.17	0.17	2.22
Securities Sub-Total		\$9,430,000.00				\$9,418,646.28	\$8,608.38	(\$553.14)	0.17	0.17	2.22%
Accrued Interest						\$47,662.51					
Total Investments						\$9,466,308.79					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	12,500,000.00	CITIGRP		99.88	12,484,950.00	29,871.87	(6,899.00)	0.17	0.17	2.22
US TREASURY N/B DTD 01/02/2018 1.875% 12/31/2019	9128283N8	27,700,000.00	MORGAN_S		98.98	27,418,678.80	(141,739.17)	(195,411.31)	1.14	1.14	2.77
Security Type Sub-Total		40,200,000.00				39,903,628.80	(111,867.30)	(202,310.31)	0.83	0.83	2.59
Commercial Paper											
JP MORGAN SECURITIES LLC COMM PAPER DTD 02/05/2018 0.000% 11/01/2018	46640QL17	1,300,000.00	JPM_CHAS		99.99	1,299,919.40	20,436.29	(80.60)	0.00	0.00	2.23
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 02/05/2018 0.000% 11/02/2018	89233HL28	1,300,000.00	TOYOTA		99.99	1,299,849.20	19,374.12	(78.22)	0.01	0.01	2.09
Security Type Sub-Total		2,600,000.00				2,599,768.60	39,810.41	(158.82)	0.00	0.00	2.16
Managed Account Sub-Total		42,800,000.00				42,503,397.40	(72,056.89)	(202,469.13)	0.78	0.78	2.57
Securities Sub-Total		\$42,800,000.00				\$42,503,397.40	(\$72,056.89)	(\$202,469.13)	0.78	0.78	2.57%
Accrued Interest						\$238,186.14					
Total Investments						\$42,741,583.54					



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2018**

CFX- JR LIEN SERIES 2015 TIFIA DSR - 66440128

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	10,520,000.00	HSBC		99.88	10,507,333.92	2,127.67	582.07	0.17	0.17	2.22
Security Type Sub-Total		10,520,000.00				10,507,333.92	2,127.67	582.07	0.17	0.17	2.22
Managed Account Sub-Total		10,520,000.00				10,507,333.92	2,127.67	582.07	0.17	0.17	2.22
Securities Sub-Total		\$10,520,000.00				\$10,507,333.92	\$2,127.67	\$582.07	0.17	0.17	2.22%
Accrued Interest						\$53,171.74					
Total Investments						\$10,560,505.66					

REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2019

	CURRENT MONTH - OCTOBER 2018				YEAR TO DATE @ OCTOBER 31, 2018			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$2,042,375	\$2,111,378	(\$69,003)	-3.27%	\$7,892,224	\$7,090,278	\$801,946	11.31%
CONWAY MAIN PLAZA	\$5,227,701	\$5,552,171	(\$324,470)	-5.84%	\$20,880,964	\$18,701,853	\$2,179,112	11.65%
PINE HILLS PLAZA	\$3,375,326	\$3,439,830	(\$64,504)	-1.88%	\$13,164,101	\$11,525,348	\$1,638,754	14.22%
HIWASSEE PLAZA	\$2,266,843	\$2,200,905	\$65,938	3.00%	\$8,779,514	\$7,433,776	\$1,345,738	18.10%
TOTAL EAST-WEST	\$12,912,245	\$13,304,285	(\$392,039)	-2.95%	\$50,716,804	\$44,751,254	\$5,965,549	13.33%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$890,857	\$842,163	\$48,694	5.78%	\$3,804,828	\$3,062,141	\$742,688	24.25%
BEACHLINE MAIN PLAZA	\$1,792,838	\$1,794,385	(\$1,547)	-0.09%	\$7,382,685	\$6,425,556	\$957,129	14.90%
AIRPORT PLAZA	\$3,660,950	\$3,895,799	(\$234,849)	-6.03%	\$14,861,569	\$13,058,620	\$1,802,949	13.81%
TOTAL BEACHLINE	\$6,344,644	\$6,532,346	(\$187,702)	-2.87%	\$26,049,082	\$22,546,317	\$3,502,765	15.54%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$3,807,508	\$3,791,328	\$16,180	0.43%	\$15,441,460	\$13,174,797	\$2,266,663	17.20%
BOGGY CREEK PLAZA (SC)	\$4,279,241	\$4,171,705	\$107,536	2.58%	\$16,995,042	\$13,922,587	\$3,072,456	22.07%
CURRY FORD PLAZA	\$2,839,031	\$2,817,600	\$21,431	0.76%	\$11,178,754	\$9,462,778	\$1,715,976	18.13%
UNIVERSITY PLAZA	\$2,665,278	\$2,724,160	(\$58,883)	-2.16%	\$10,471,192	\$9,191,831	\$1,279,360	13.92%
TOTAL GREENEWAY	\$13,591,057	\$13,504,792	\$86,264	0.64%	\$54,086,448	\$45,751,993	\$8,334,455	18.22%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,517,394	\$2,267,332	\$250,062	11.03%	\$9,909,358	\$7,719,420	\$2,189,938	28.37%
FOREST LAKE PLAZA	\$2,779,921	\$2,664,031	\$115,890	4.35%	\$11,241,200	\$9,002,575	\$2,238,625	24.87%
PONKAN PLAZA*	\$372,281	\$214,682	\$157,599	73.41%	\$1,459,579	\$513,167	\$946,411	184.43%
MT. PLYMOUTH PLAZA**	\$108,967	\$0	\$108,967		\$421,506	\$0	\$421,506	
TOTAL 429	\$5,778,563	\$5,146,045	\$632,518	12.29%	\$23,031,642	\$17,235,162	\$5,796,480	33.63%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,368,150	\$1,265,649	\$102,502	8.10%	\$5,219,767	\$4,203,332	\$1,016,435	24.18%
TOTAL 414	\$1,368,150	\$1,265,649	\$102,502		\$5,219,767	\$4,203,332	\$1,016,435	
SR 453								
CORONADO PLAZA**	\$129,628	\$0	\$129,628		\$496,845	\$0	\$496,845	
TOTAL 453	\$129,628	\$0	\$129,628		\$496,845	\$0	\$496,845	
TOTAL SYSTEM	\$40,124,288	\$39,753,116	\$371,171	0.93%	\$159,600,588	\$134,488,058	\$25,112,530	18.67%
CFX DISCOUNTS	(\$2,058,685)	(\$1,582,178)	(\$476,507)	30.12%	(\$7,211,080)	(\$4,649,745)	(\$2,561,336)	55.09%
NET SYSTEM REVENUE	\$38,065,602	\$38,170,938	(\$105,336)	-0.28%	\$152,389,507	\$129,838,314	\$22,551,194	17.37%

*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

**Mt. Plymouth and Coronado Plaza were opened for AVI traffic on April 1, 2018.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$1,924,761	\$1,912,343	\$12,417	0.65%	\$5,114,202	\$5,093,366	\$20,836	0.41%
AUGUST	\$2,080,411	\$2,044,867	\$35,544	1.74%	\$5,637,289	\$5,386,138	\$251,151	4.66%
SEPTEMBER*	\$1,844,677	\$1,021,690	\$822,988	80.55%	\$4,901,772	\$2,670,177	\$2,231,594	83.57%
OCTOBER	\$2,042,375	\$2,111,378	(\$69,003)	-3.27%	\$5,227,701	\$5,552,171	(\$324,470)	-5.84%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$7,892,224	\$7,090,278	\$801,946		\$20,880,964	\$18,701,853	\$2,179,112	

	PINE HILLS PLAZA				HIWASSEE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$3,230,154	\$3,131,685	\$98,470	3.14%	\$2,120,967	\$2,038,269	\$82,697	4.06%
AUGUST	\$3,514,136	\$3,329,805	\$184,331	5.54%	\$2,358,405	\$2,154,730	\$203,676	9.45%
SEPTEMBER*	\$3,044,485	\$1,624,028	\$1,420,457	87.47%	\$2,033,299	\$1,039,872	\$993,427	95.53%
OCTOBER	\$3,375,326	\$3,439,830	(\$64,504)	-1.88%	\$2,266,843	\$2,200,905	\$65,938	3.00%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$13,164,101	\$11,525,348	\$1,638,754		\$8,779,514	\$7,433,776	\$1,345,738	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
 FISCAL YEAR 2019

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$1,008,240	\$921,610	\$86,630	9.40%	\$1,934,612	\$1,916,725	\$17,887	0.93%
AUGUST	\$1,020,231	\$873,003	\$147,228	16.86%	\$1,974,090	\$1,840,044	\$134,046	7.28%
SEPTEMBER*	\$885,500	\$425,365	\$460,135	108.17%	\$1,681,145	\$874,403	\$806,743	92.26%
OCTOBER	\$890,857	\$842,163	\$48,694	5.78%	\$1,792,838	\$1,794,385	(\$1,547)	-0.09%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$3,804,828	\$3,062,141	\$742,688		\$7,382,685	\$6,425,556	\$957,129	

	AIRPORT PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	\$3,900,136	\$3,690,035	\$210,101	5.69%
AUGUST	\$3,893,145	\$3,686,741	\$206,404	5.60%
SEPTEMBER*	\$3,407,339	\$1,786,046	\$1,621,293	90.78%
OCTOBER	\$3,660,950	\$3,895,799	(\$234,849)	-6.03%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$14,861,569	\$13,058,620	\$1,802,949	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$4,057,819	\$3,816,961	\$240,858	6.31%	\$4,285,752	\$3,853,868	\$431,884	11.21%
AUGUST	\$4,038,173	\$3,745,216	\$292,958	7.82%	\$4,498,374	\$3,968,806	\$529,569	13.34%
SEPTEMBER*	\$3,537,960	\$1,821,293	\$1,716,667	94.26%	\$3,931,675	\$1,928,209	\$2,003,466	103.90%
OCTOBER	\$3,807,508	\$3,791,328	\$16,180	0.43%	\$4,279,241	\$4,171,705	\$107,536	2.58%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$15,441,460	\$13,174,797	\$2,266,663		\$16,995,042	\$13,922,587	\$3,072,456	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$2,787,656	\$2,593,682	\$193,974	7.48%	\$2,639,827	\$2,528,069	\$111,758	4.42%
AUGUST	\$2,969,657	\$2,728,281	\$241,376	8.85%	\$2,773,252	\$2,661,198	\$112,053	4.21%
SEPTEMBER*	\$2,582,410	\$1,323,215	\$1,259,195	95.16%	\$2,392,835	\$1,278,403	\$1,114,432	87.17%
OCTOBER	\$2,839,031	\$2,817,600	\$21,431	0.76%	\$2,665,278	\$2,724,160	(\$58,883)	-2.16%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$11,178,754	\$9,462,778	\$1,715,976		\$10,471,192	\$9,191,831	\$1,279,360	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$2,516,678	\$2,178,732	\$337,945	15.51%	\$2,807,157	\$2,489,518	\$317,639	12.76%
AUGUST	\$2,611,469	\$2,199,717	\$411,752	18.72%	\$3,030,936	\$2,616,017	\$414,918	15.86%
SEPTEMBER*	\$2,263,817	\$1,073,639	\$1,190,178	110.85%	\$2,623,186	\$1,233,009	\$1,390,178	112.75%
OCTOBER	\$2,517,394	\$2,267,332	\$250,062	11.03%	\$2,779,921	\$2,664,031	\$115,890	4.35%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$9,909,358	\$7,719,420	\$2,189,938		\$11,241,200	\$9,002,575	\$2,238,625	

	PONKAN PLAZA**				MT. PLYMOUTH PLAZA***			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$344,840	\$19,649	\$325,191		\$96,402	\$0	\$96,402	
AUGUST	\$403,484	\$190,516	\$212,968		\$117,707	\$0	\$117,707	
SEPTEMBER*	\$338,974	\$88,321	\$250,654		\$98,429	\$0	\$98,429	
OCTOBER	\$372,281	\$214,682	\$157,599		\$108,967	\$0	\$108,967	
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$1,459,579	\$513,167	\$946,411		\$421,506	\$0	\$421,506	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***Mt. Plymouth Plaza was opened for AVI traffic on April 1, 2018.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
 FISCAL YEAR 2019

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	\$1,251,899	\$1,139,177	\$112,722	9.90%
AUGUST	\$1,397,650	\$1,219,147	\$178,503	14.64%
SEPTEMBER*	\$1,202,068	\$579,360	\$622,709	107.48%
OCTOBER	\$1,368,150	\$1,265,649	\$102,502	8.10%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$5,219,767</u>	<u>\$4,203,332</u>	<u>\$1,016,435</u>	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

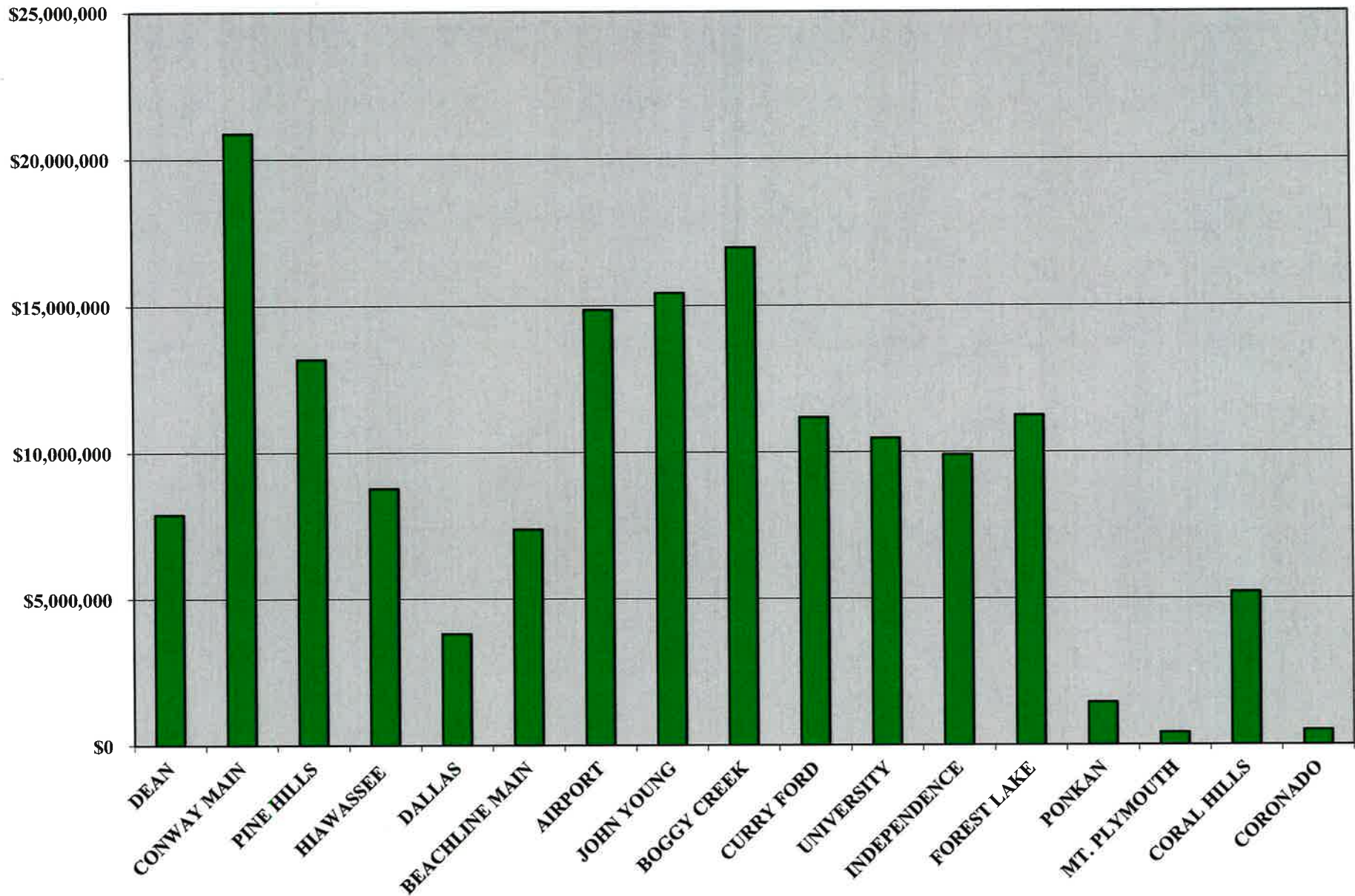
REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

SR 453

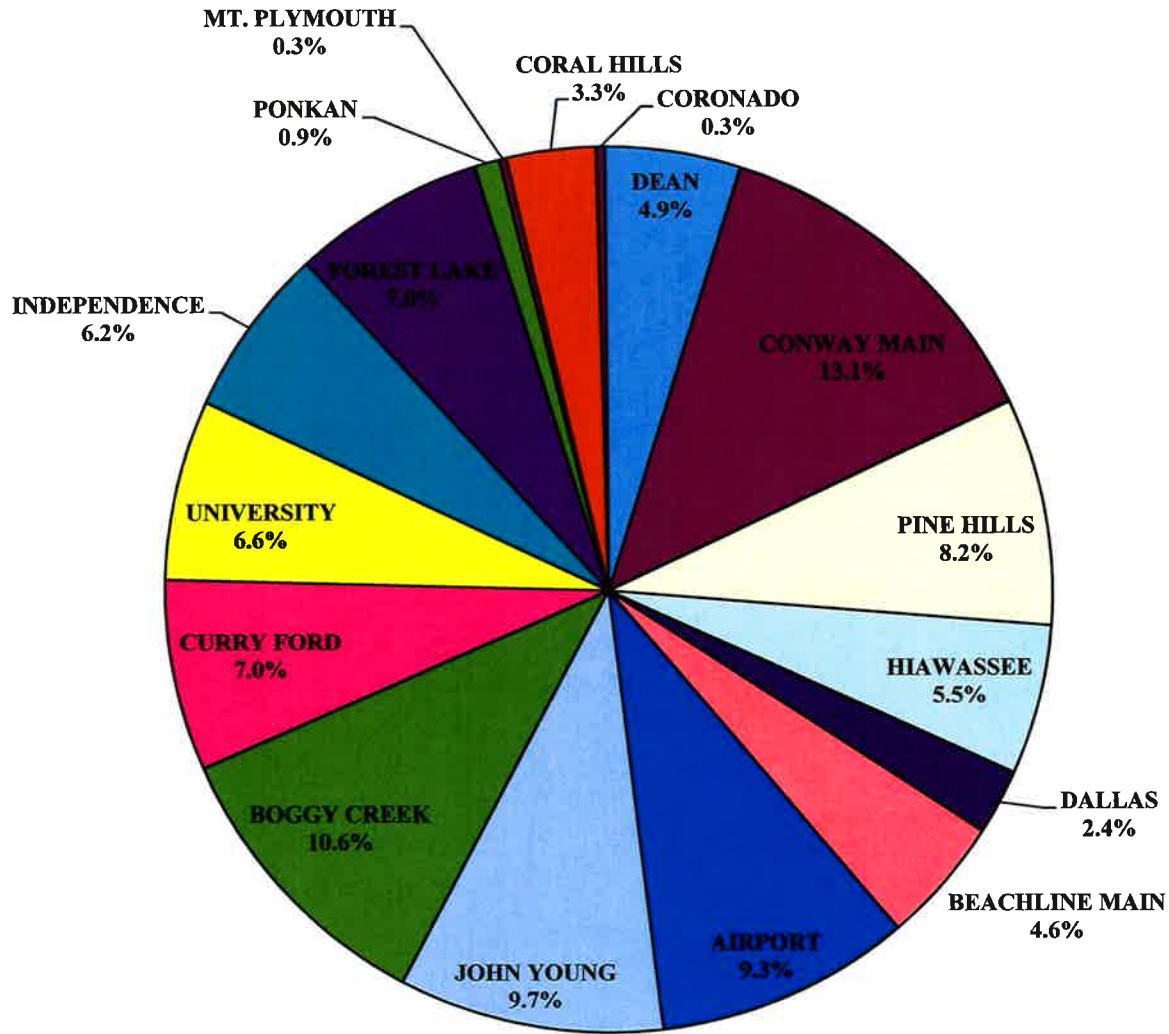
CORONADO PLAZA*				
	FY 19	FY 18	+ OR -	%
JULY	\$116,815	\$0	\$116,815	
AUGUST	\$136,190	\$0	\$136,190	
SEPTEMBER	\$114,211	\$0	\$114,211	
OCTOBER	\$129,628	\$0	\$129,628	
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$496,845</u>	<u>\$0</u>	<u>\$496,845</u>	

*Coronado Plaza was opened for AVI traffic on April 1, 2018.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF OCTOBER 31, 2018 - FISCAL YEAR 19



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF OCTOBER 31, 2018 - FISCAL YEAR 2019



PROJECTION

PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

	CURRENT MONTH - OCTOBER 2018				YEAR TO DATE @ OCTOBER 31, 2018			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$2,042,375	\$2,033,001	\$9,375	0.46%	\$7,892,224	\$7,740,220	\$152,004	1.96%
CONWAY MAIN PLAZA	\$5,227,701	\$5,339,757	(\$112,056)	-2.10%	\$20,880,964	\$20,407,896	\$473,068	2.32%
PINE HILLS PLAZA	\$3,375,326	\$3,387,453	(\$12,127)	-0.36%	\$13,164,101	\$12,913,986	\$250,116	1.94%
HIA WASSEE PLAZA	\$2,266,843	\$2,205,191	\$61,652	2.80%	\$8,779,514	\$8,496,805	\$282,709	3.33%
TOTAL EAST-WEST	\$12,912,245	\$12,965,402	(\$53,157)	-0.41%	\$50,716,804	\$49,558,906	\$1,157,898	2.34%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$890,857	\$837,153	\$53,703	6.42%	\$3,804,828	\$3,464,929	\$339,899	9.81%
BEACHLINE MAIN PLAZA	\$1,792,838	\$1,830,071	(\$37,233)	-2.03%	\$7,382,685	\$7,490,845	(\$108,160)	-1.44%
AIRPORT PLAZA	\$3,660,950	\$4,095,493	(\$434,543)	-10.61%	\$14,861,569	\$15,605,350	(\$743,781)	-4.77%
TOTAL BEACHLINE	\$6,344,644	\$6,762,717	(\$418,073)	-6.18%	\$26,049,082	\$26,561,125	(\$512,042)	-1.93%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$3,807,508	\$4,036,630	(\$229,122)	-5.68%	\$15,441,460	\$15,977,721	(\$536,261)	-3.36%
BOGGY CREEK PLAZA (SC)	\$4,279,241	\$4,484,281	(\$205,041)	-4.57%	\$16,995,042	\$17,027,810	(\$32,767)	-0.19%
CURRY FORD PLAZA	\$2,839,031	\$2,837,367	\$1,664	0.06%	\$11,178,754	\$10,850,797	\$327,957	3.02%
UNIVERSITY PLAZA	\$2,665,278	\$2,712,962	(\$47,684)	-1.76%	\$10,471,192	\$10,443,152	\$28,039	0.27%
TOTAL GREENEWAY	\$13,591,057	\$14,071,239	(\$480,183)	-3.41%	\$54,086,448	\$54,299,480	(\$213,032)	-0.39%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,517,394	\$2,443,548	\$73,846	3.02%	\$9,909,358	\$9,484,254	\$425,104	4.48%
FOREST LAKE PLAZA	\$2,779,921	\$2,693,150	\$86,771	3.22%	\$11,241,200	\$10,412,040	\$829,160	7.96%
PONKAN PLAZA	\$372,281	\$149,770	\$222,511	148.57%	\$1,459,579	\$576,846	\$882,732	153.03%
MT. PLYMOUTH PLAZA	\$108,967	\$106,471	\$2,496	2.34%	\$421,506	\$410,735	\$10,771	2.62%
TOTAL 429	\$5,778,563	\$5,392,939	\$385,624	7.15%	\$23,031,642	\$20,883,875	\$2,147,767	10.28%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,368,150	\$1,290,871	\$77,280	5.99%	\$5,219,767	\$4,912,694	\$307,073	6.25%
TOTAL 414	\$1,368,150	\$1,290,871	\$77,280		\$5,219,767	\$4,912,694	\$307,073	
SR 453								
CORONADO PLAZA	\$129,628	\$106,471	\$23,157	21.75%	\$496,845	\$410,735	\$86,110	20.96%
TOTAL 453	\$129,628	\$106,471	\$23,157		\$496,845	\$410,735	\$86,110	
TOTAL SYSTEM	\$40,124,288	\$40,589,639	(\$465,351)	-1.15%	\$159,600,588	\$156,626,815	\$2,973,773	1.90%
CFX DISCOUNTS	(\$2,058,685)	(\$1,601,994)	(\$456,691)	28.51%	(\$7,211,080)	(\$6,366,229)	(\$844,852)	13.27%
NET SYSTEM REVENUE	\$38,065,602	\$38,987,644	(\$922,042)	-2.36%	\$152,389,507	\$150,260,586	\$2,128,922	1.42%

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$1,924,761	\$1,828,252	\$96,509	5.28%	\$5,114,202	\$4,858,490	\$255,712	5.26%
AUGUST	\$2,080,411	\$1,959,866	\$120,545	6.15%	\$5,637,289	\$5,158,472	\$478,817	9.28%
SEPTEMBER	\$1,844,677	\$1,919,101	(\$74,424)	-3.88%	\$4,901,772	\$5,051,176	(\$149,405)	-2.96%
OCTOBER	\$2,042,375	\$2,033,001	\$9,375	0.46%	\$5,227,701	\$5,339,757	(\$112,056)	-2.10%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$7,892,224</u>	<u>\$7,740,220</u>	<u>\$152,004</u>		<u>\$20,880,964</u>	<u>\$20,407,896</u>	<u>\$473,068</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$3,230,154	\$3,059,746	\$170,408	5.57%	\$2,120,967	\$2,030,849	\$90,118	4.44%
AUGUST	\$3,514,136	\$3,267,374	\$246,762	7.55%	\$2,358,405	\$2,152,771	\$205,634	9.55%
SEPTEMBER	\$3,044,485	\$3,199,412	(\$154,927)	-4.84%	\$2,033,299	\$2,107,994	(\$74,694)	-3.54%
OCTOBER	\$3,375,326	\$3,387,453	(\$12,127)	-0.36%	\$2,266,843	\$2,205,191	\$61,652	2.80%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$13,164,101</u>	<u>\$12,913,986</u>	<u>\$250,116</u>		<u>\$8,779,514</u>	<u>\$8,496,805</u>	<u>\$282,709</u>	

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$1,008,240	\$914,587	\$93,653	10.24%	\$1,934,612	\$1,953,016	(\$18,404)	-0.94%
AUGUST	\$1,020,231	\$865,597	\$154,635	17.86%	\$1,974,090	\$1,873,362	\$100,728	5.38%
SEPTEMBER	\$885,500	\$847,592	\$37,908	4.47%	\$1,681,145	\$1,834,396	(\$153,251)	-8.35%
OCTOBER	\$890,857	\$837,153	\$53,703	6.42%	\$1,792,838	\$1,830,071	(\$37,233)	-2.03%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,804,828</u>	<u>\$3,464,929</u>	<u>\$339,899</u>		<u>\$7,382,685</u>	<u>\$7,490,845</u>	<u>(\$108,160)</u>	

	AIRPORT PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$3,900,136	\$3,869,134	\$31,002	0.80%
AUGUST	\$3,893,145	\$3,860,511	\$32,633	0.85%
SEPTEMBER	\$3,407,339	\$3,780,212	(\$372,874)	-9.86%
OCTOBER	\$3,660,950	\$4,095,493	(\$434,543)	-10.61%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$14,861,569</u>	<u>\$15,605,350</u>	<u>(\$743,781)</u>	

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$4,057,819	\$4,063,009	(\$5,190)	-0.13%	\$4,285,752	\$4,127,478	\$158,274	3.83%
AUGUST	\$4,038,173	\$3,980,438	\$57,735	1.45%	\$4,498,374	\$4,252,249	\$246,126	5.79%
SEPTEMBER	\$3,537,960	\$3,897,645	(\$359,684)	-9.23%	\$3,931,675	\$4,163,802	(\$232,127)	-5.57%
OCTOBER	\$3,807,508	\$4,036,630	(\$229,122)	-5.68%	\$4,279,241	\$4,484,281	(\$205,041)	-4.57%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$15,441,460</u>	<u>\$15,977,721</u>	<u>(\$536,261)</u>		<u>\$16,995,042</u>	<u>\$17,027,810</u>	<u>(\$32,767)</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$2,787,656	\$2,595,490	\$192,166	7.40%	\$2,639,827	\$2,503,404	\$136,423	5.45%
AUGUST	\$2,969,657	\$2,737,439	\$232,217	8.48%	\$2,773,252	\$2,640,858	\$132,394	5.01%
SEPTEMBER	\$2,582,410	\$2,680,500	(\$98,090)	-3.66%	\$2,392,835	\$2,585,928	(\$193,093)	-7.47%
OCTOBER	\$2,839,031	\$2,837,367	\$1,664	0.06%	\$2,665,278	\$2,712,962	(\$47,684)	-1.76%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$11,178,754</u>	<u>\$10,850,797</u>	<u>\$327,957</u>		<u>\$10,471,192</u>	<u>\$10,443,152</u>	<u>\$28,039</u>	

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$2,516,678	\$2,350,448	\$166,230	7.07%	\$2,807,157	\$2,511,212	\$295,945	11.78%
AUGUST	\$2,611,469	\$2,369,775	\$241,694	10.20%	\$3,030,936	\$2,631,204	\$399,732	15.19%
SEPTEMBER	\$2,263,817	\$2,320,483	(\$56,666)	-2.44%	\$2,623,186	\$2,576,475	\$46,712	1.81%
OCTOBER	\$2,517,394	\$2,443,548	\$73,846	3.02%	\$2,779,921	\$2,693,150	\$86,771	3.22%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$9,909,358</u>	<u>\$9,484,254</u>	<u>\$425,104</u>		<u>\$11,241,200</u>	<u>\$10,412,040</u>	<u>\$829,160</u>	

	PONKAN PLAZA*				MT. PLYMOUTH PLAZA**			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$344,840	\$140,415	\$204,425	145.59%	\$96,402	\$100,020	(\$3,618)	
AUGUST	\$403,484	\$144,837	\$258,646	178.58%	\$117,707	\$103,195	\$14,512	
SEPTEMBER	\$338,974	\$141,825	\$197,150	139.01%	\$98,429	\$101,049	(\$2,620)	
OCTOBER	\$372,281	\$149,770	\$222,511	148.57%	\$108,967	\$106,471	\$2,496	
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,459,579</u>	<u>\$576,846</u>	<u>\$882,732</u>		<u>\$421,506</u>	<u>\$410,735</u>	<u>\$10,771</u>	

*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

**Mt. Plymouth Plaza was opened for AVI traffic on April 1, 2018.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$1,251,899	\$1,156,476	\$95,423	8.25%
AUGUST	\$1,397,650	\$1,245,628	\$152,022	12.20%
SEPTEMBER	\$1,202,068	\$1,219,719	(\$17,651)	-1.45%
OCTOBER	\$1,368,150	\$1,290,871	\$77,280	5.99%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$5,219,767</u>	<u>\$4,912,694</u>	<u>\$307,073</u>	

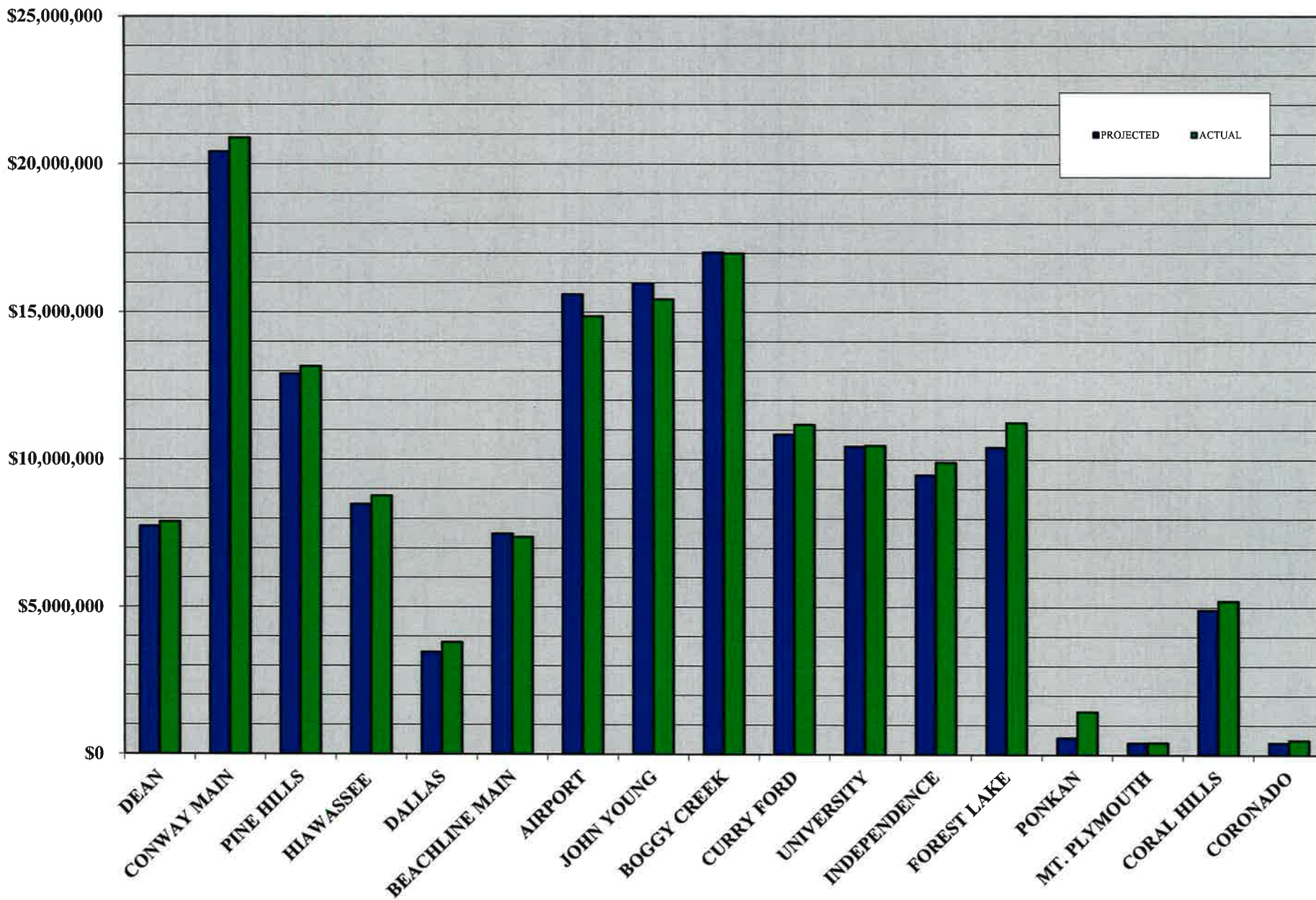
PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

SR 453

	CORONADO PLAZA*			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$116,815	\$100,020	\$16,795	
AUGUST	\$136,190	\$103,195	\$32,995	
SEPTEMBER	\$114,211	\$101,049	\$13,162	
OCTOBER	\$129,628	\$106,471	\$23,157	
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u><u>\$496,845</u></u>	<u><u>\$410,735</u></u>	<u><u>\$86,110</u></u>	

*Coronado Plaza was opened for AVI traffic on April 1, 2018.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
 AS OF OCTOBER 31, 2018 - FISCAL YEAR 2019



**REVENUE
5 YEARS**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
FISCAL YEAR 2015 THROUGH FISCAL YEAR 2019
(000's)

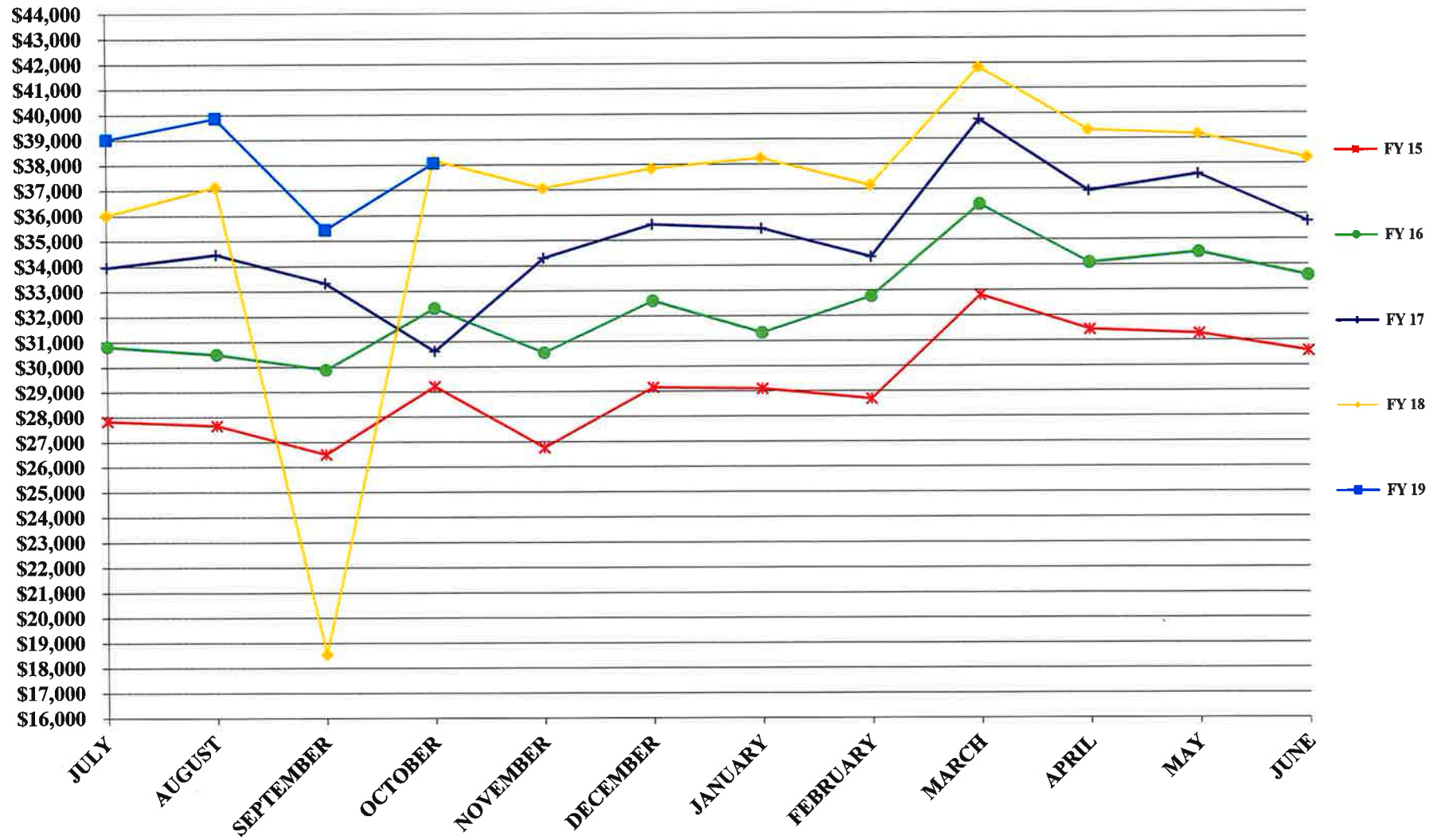
	FY 15	FY 16	FY 17	FY 18	FY 19
JULY	\$27,837	\$30,816	\$33,958	\$36,009	\$39,019
AUGUST	\$27,654	\$30,505	\$34,450	\$37,115	\$39,864
SEPTEMBER	\$26,497	\$29,886	\$33,315	\$18,544	\$35,441
OCTOBER	\$29,204	\$32,325	\$30,615	\$38,171	\$38,066
NOVEMBER	\$26,754	\$30,553	\$34,295	\$37,051	
DECEMBER	\$29,138	\$32,592	\$35,619	\$37,827	
JANUARY	\$29,082	\$31,324	\$35,452	\$38,236	
FEBRUARY	\$28,675	\$32,758	\$34,313	\$37,143	
MARCH	\$32,794	\$36,394	\$39,753	\$41,819	
APRIL	\$31,430	\$34,080	\$36,908	\$39,329	
MAY	\$31,251	\$34,481	\$37,568	\$39,156	
JUNE	\$30,553	\$33,560	\$35,697	\$38,212	
TOTALS	\$350,869	\$389,274	\$421,943	\$438,612	\$152,390

*Restated in September of 2018 to include image revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)**



*Restated in Sept. of 2018 to include image revenue.

**All plazas tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

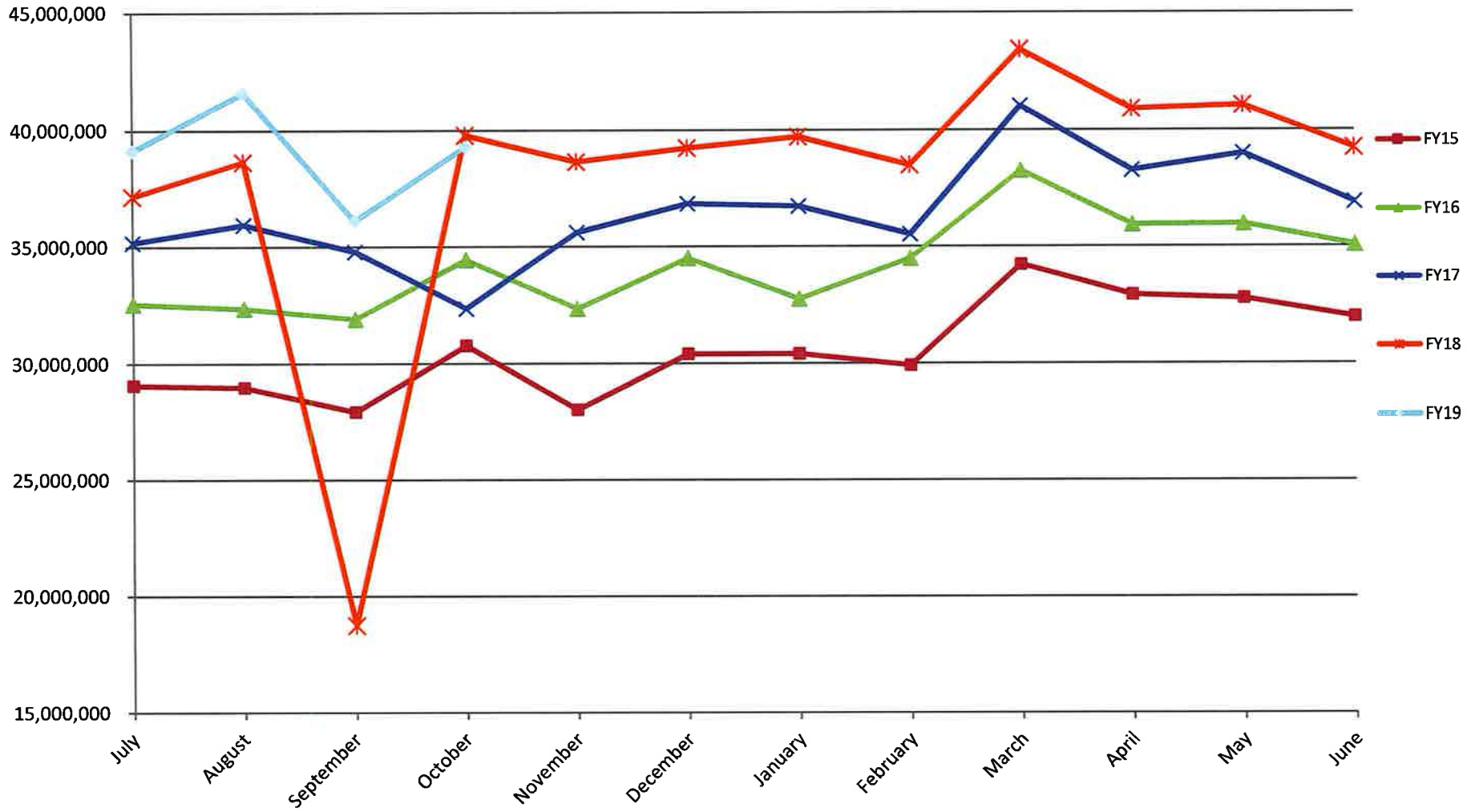
	CURRENT MONTH - OCTOBER 2018				YEAR TO DATE @ OCTOBER 31, 2018			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,441,449	2,568,950	(127,501)	-4.96%	9,427,254	8,633,515	793,739	9.19%
CONWAY MAIN PLAZA	4,905,974	5,272,700	(366,726)	-6.96%	19,575,831	17,718,387	1,857,444	10.48%
PINE HILLS PLAZA	3,142,602	3,253,869	(111,267)	-3.42%	12,253,525	10,861,384	1,392,141	12.82%
HIAWASSEE PLAZA	2,774,396	2,775,297	(901)	-0.03%	10,788,768	9,349,660	1,439,108	15.39%
TOTAL EAST-WEST	13,264,421	13,870,816	(606,395)	-4.37%	52,045,378	46,562,946	5,482,432	11.77%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,496,459	1,561,910	(65,451)	-4.19%	6,332,638	5,661,396	671,242	11.86%
BEACHLINE MAIN PLAZA	1,837,429	1,866,776	(29,347)	-1.57%	7,581,588	6,678,600	902,988	13.52%
AIRPORT PLAZA	3,202,588	3,410,408	(207,820)	-6.09%	13,021,371	11,409,836	1,611,535	14.12%
TOTAL BEACHLINE	6,536,476	6,839,094	(302,618)	-4.42%	26,935,597	23,749,832	3,185,765	13.41%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	3,192,847	3,282,407	(89,560)	-2.73%	12,943,478	11,346,982	1,596,496	14.07%
BOGGY CREEK PLAZA (SC)	3,448,299	3,483,388	(35,089)	-1.01%	13,710,801	11,509,714	2,201,087	19.12%
CURRY FORD PLAZA	3,254,299	3,291,064	(36,765)	-1.12%	12,798,918	11,017,242	1,781,676	16.17%
UNIVERSITY PLAZA	3,107,549	3,235,186	(127,637)	-3.95%	12,192,636	10,878,003	1,314,633	12.09%
TOTAL GREENEWAY	13,002,994	13,292,045	(289,051)	-2.17%	51,645,833	44,751,941	6,893,892	15.40%
WESTERN BELTWAY/WEKIVA PARKWAY (SR429)								
INDEPENDENCE PLAZA	2,210,091	2,120,840	89,251	4.21%	8,703,728	7,190,273	1,513,455	21.05%
FOREST LAKE PLAZA	2,282,908	2,206,305	76,603	3.47%	8,998,638	7,432,498	1,566,140	21.07%
PONKAN PLAZA*	423,625	229,333	194,292	84.72%	1,663,752	562,753	1,100,999	195.65%
MT. PLYMOUTH PLAZA**	126,398	0	126,398		492,195	0	492,195	
TOTAL SR 429	5,043,022	4,556,478	486,544	10.68%	19,858,313	15,185,524	4,672,789	30.77%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	1,260,208	1,227,874	32,334	2.63%	4,917,793	4,094,329	823,464	20.11%
TOTAL SR 414	1,260,208	1,227,874	32,334		4,917,793	4,094,329	823,464	
SR453								
CORONADO PLAZA**	182,405	0	182,405		705,185	0	705,185	
TOTAL SR 453	182,405	0	182,405		705,185	0	705,185	
TOTAL SYSTEM	39,289,526	39,786,307	(496,781)	-1.25%	156,108,099	134,344,572	21,763,527	16.20%

*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

**Mt. Plymouth and Coronado Plaza were opened for AVI traffic on April 1, 2018.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF OCTOBER 31, 2018**



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	2,291,463	2,320,611	(29,148)	-1.26%	4,785,989	4,817,113	(31,124)	-0.65%
AUGUST	2,488,405	2,485,240	3,165	0.13%	5,289,607	5,112,024	177,583	3.47%
SEPTEMBER*	2,205,937	1,258,714	947,223	75.25%	4,594,261	2,516,550	2,077,711	82.56%
OCTOBER	2,441,449	2,568,950	(127,501)	-4.96%	4,905,974	5,272,700	(366,726)	-6.96%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>9,427,254</u>	<u>8,633,515</u>	<u>793,739</u>		<u>19,575,831</u>	<u>17,718,387</u>	<u>1,857,444</u>	

	PINE HILLS PLAZA				HIWASSEE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	2,997,282	2,943,624	53,658	1.82%	2,608,953	2,557,289	51,664	2.02%
AUGUST	3,276,550	3,141,532	135,018	4.30%	2,903,370	2,711,789	191,581	7.06%
SEPTEMBER*	2,837,091	1,522,359	1,314,732	86.36%	2,502,049	1,305,285	1,196,764	91.69%
OCTOBER	3,142,602	3,253,869	(111,267)	-3.42%	2,774,396	2,775,297	(901)	-0.03%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>12,253,525</u>	<u>10,861,384</u>	<u>1,392,141</u>		<u>10,788,768</u>	<u>9,349,660</u>	<u>1,439,108</u>	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	1,689,965	1,712,826	(22,861)	-1.33%	1,988,135	1,987,533	602	0.03%
AUGUST	1,683,633	1,615,558	68,075	4.21%	2,026,632	1,911,933	114,699	6.00%
SEPTEMBER*	1,462,581	771,102	691,479	89.67%	1,729,392	912,358	817,034	89.55%
OCTOBER	1,496,459	1,561,910	(65,451)	-4.19%	1,837,429	1,866,776	(29,347)	-1.57%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	6,332,638	5,661,396	671,242		7,581,588	6,678,600	902,988	

	AIRPORT PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	3,420,347	3,219,588	200,759	6.24%
AUGUST	3,418,476	3,222,113	196,363	6.09%
SEPTEMBER*	2,979,960	1,557,727	1,422,233	91.30%
OCTOBER	3,202,588	3,410,408	(207,820)	-6.09%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	13,021,371	11,409,836	1,611,535	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019**

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY-	3,374,614	3,262,418	112,196	3.44%	3,443,606	3,147,792	295,814	9.40%
AUGUST	3,410,324	3,224,856	185,468	5.75%	3,641,656	3,285,948	355,708	10.83%
SEPTEMBER*	2,965,693	1,577,301	1,388,392	88.02%	3,177,240	1,592,586	1,584,654	99.50%
OCTOBER	3,192,847	3,282,407	(89,560)	-2.73%	3,448,299	3,483,388	(35,089)	-1.01%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	12,943,478	11,346,982	1,596,496		13,710,801	11,509,714	2,201,087	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	3,180,885	3,013,726	167,159	5.55%	3,061,021	2,984,872	76,149	2.55%
AUGUST	3,396,303	3,176,258	220,045	6.93%	3,230,121	3,149,152	80,969	2.57%
SEPTEMBER*	2,967,431	1,536,194	1,431,237	93.17%	2,793,945	1,508,793	1,285,152	85.18%
OCTOBER	3,254,299	3,291,064	(36,765)	-1.12%	3,107,549	3,235,186	(127,637)	-3.95%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	12,798,918	11,017,242	1,781,676		12,192,636	10,878,003	1,314,633	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	2,185,858	2,012,972	172,886	8.59%	2,225,459	2,049,943	175,516	8.56%
AUGUST	2,305,126	2,058,959	246,167	11.96%	2,405,588	2,154,873	250,715	11.63%
SEPTEMBER*	2,002,653	997,502	1,005,151	100.77%	2,084,683	1,021,377	1,063,306	104.11%
OCTOBER	2,210,091	2,120,840	89,251	4.21%	2,282,908	2,206,305	76,603	3.47%
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	8,703,728	7,190,273	1,513,455		8,998,638	7,432,498	1,566,140	

	PONKAN PLAZA**				MT. PLYMOUTH PLAZA***			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	396,915	23,571	373,344	1583.91%	114,354	0	114,354	
AUGUST	456,319	211,610	244,709	115.64%	136,662	0	136,662	
SEPTEMBER*	386,893	98,239	288,654	293.83%	114,781	0	114,781	
OCTOBER	423,625	229,333	194,292	84.72%	126,398	0	126,398	
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	1,663,752	562,753	1,100,999		492,195	0	492,195	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***Mt. Plymouth Plaza was opened for AVI traffic on April 1, 2018.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	1,187,998	1,111,864	76,134	6.85%
AUGUST	1,325,123	1,190,048	135,075	11.35%
SEPTEMBER*	1,144,464	564,543	579,921	102.72%
OCTOBER	1,260,208	1,227,874	32,334	2.63%
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>4,917,793</u>	<u>4,094,329</u>	<u>823,464</u>	

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

SR 453

CORONADO PLAZA*				
	FY 19	FY 18	+ OR -	%
JULY	168,437	0	168,437	
AUGUST	193,010	0	193,010	
SEPTEMBER	161,333	0	161,333	
OCTOBER	182,405	0	182,405	
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>705,185</u>	<u>0</u>	<u>705,185</u>	

*Coronado Plaza was opened for AVI traffic on April 1, 2018.

**ELECTRONIC
COLLECTION**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
FISCAL YEAR 2019

YEAR TO DATE @ OCTOBER 31, 2018

REVENUE COMPARISON BY PLAZA

	<u>TOTAL TOLLS</u>	<u>TOTAL E-PASS</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$7,365,692	\$6,765,690	91.85%
CONWAY MAIN PLAZA	\$19,324,641	\$17,505,574	90.59%
PINE HILLS PLAZA	\$12,312,790	\$11,028,524	89.57%
HIAWASSEE PLAZA	\$8,207,725	\$7,416,081	90.35%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$3,478,597	\$2,748,595	79.01%
BEACHLINE MAIN PLAZA	\$7,046,311	\$5,998,808	85.13%
AIRPORT PLAZA	\$14,011,503	\$12,043,861	85.96%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$14,563,218	\$12,574,636	86.35%
BOGGY CREEK PLAZA (SC)	\$16,024,356	\$14,303,228	89.26%
CURRY FORD PLAZA	\$10,514,108	\$9,671,405	91.99%
UNIVERSITY PLAZA	\$9,929,022	\$9,086,108	91.51%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)			
INDEPENDENCE PLAZA	\$9,453,085	\$8,372,364	88.57%
FOREST LAKE PLAZA	\$10,621,564	\$9,617,294	90.54%
PONKAN PLAZA	\$1,319,414	\$1,319,414	100.00%
MT. PLYMOUTH PLAZA	\$383,696	\$383,696	100.00%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$4,892,750	\$4,447,738	90.90%
SR 453			
CORONADO PLAZA	\$453,061	\$453,061	100.00%
TOTALS	<u>\$149,901,533</u>	<u>\$133,736,078</u>	89.22%
CFX DISCOUNTS	<u>\$7,211,080</u>	<u>\$7,211,080</u>	
NET TOLL REVENUES	<u><u>\$142,690,453</u></u>	<u><u>\$126,524,998</u></u>	88.67%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2019

TOTAL REVENUE BY MONTH

	<u>NET TOTAL TOLL REVENUE</u>	<u>NET E-PASS REVENUE</u>	<u>% OF TOTAL</u>
JULY	\$37,075,626	\$32,495,875	87.65%
AUGUST	\$37,178,395	\$32,988,053	88.73%
SEPTEMBER	\$33,142,385	\$29,534,075	89.11%
OCTOBER	\$35,294,047	\$31,506,995	89.27%
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u>\$142,690,453</u>	<u>\$126,524,998</u>	88.67%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

CFX DISCOUNTS

FISCAL YEAR 2019

TOTAL E-PASS REVENUE BY MONTH

	<u>TOTAL E-PASS REVENUE</u>	<u>E-PASS DISCOUNTS</u>	<u>CFX BELTWAY DISCOUNT*</u>	<u>NET E-PASS REVENUE</u>	<u>DISCOUNTS AS A % OF OF E-PASS</u>	<u>DISCOUNTS AS A % OF TOTAL REVENUE</u>
JULY	\$33,614,424	\$923,140	\$195,409	\$32,495,875	3.33%	3.02%
AUGUST**	\$35,579,102	\$1,094,256	\$1,496,793	\$32,988,053	7.28%	6.97%
SEPTEMBER	\$30,976,872	\$969,027	\$473,770	\$29,534,075	4.66%	4.35%
OCTOBER	\$33,565,680	\$1,472,020	\$586,665	\$31,506,995	6.13%	5.83%
NOVEMBER						
DECEMBER						
JANUARY						
FEBRUARY						
MARCH						
APRIL						
MAY						
JUNE						
YEAR TO DATE	<u><u>\$133,736,078</u></u>	<u><u>\$4,458,444</u></u>	<u><u>\$2,752,636</u></u>	<u><u>\$126,524,998</u></u>	5.39%	5.05%

*THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

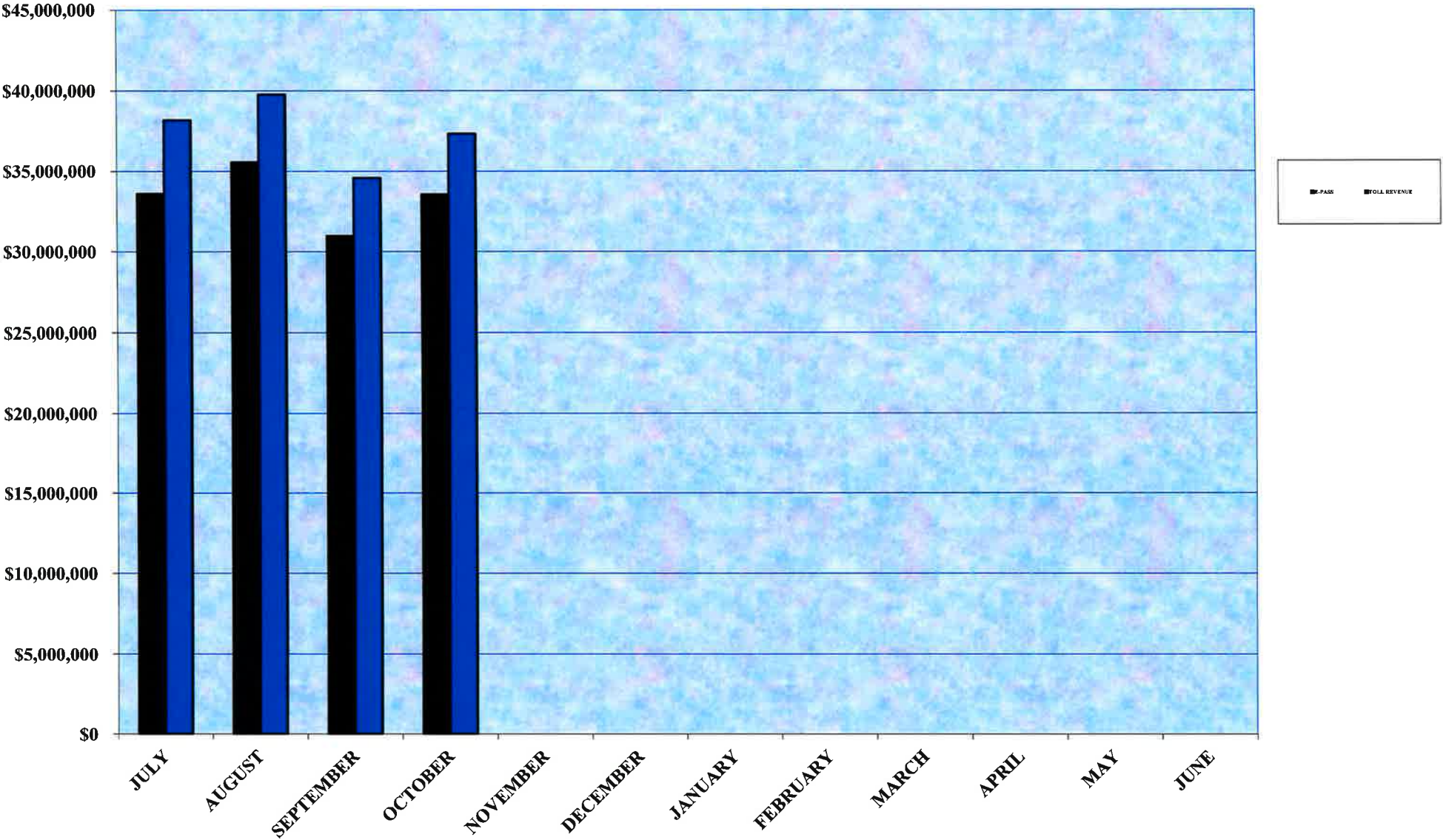
**BELTWAY DISCOUNT IN AUGUST WAS GIVEN TO CUSTOMERS FOR PRIOR MONTH TRANSACTIONS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2019

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	CFX DISCOUNTS	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,659,523	\$4,319,560	\$2,706,266	\$1,798,978	\$722,035	\$1,554,078	\$3,138,902	\$3,291,630	\$3,609,563	\$2,411,679	\$2,283,371	\$2,089,931	\$2,425,318	\$323,982	\$91,781	\$1,075,869	\$111,958	\$1,118,549	\$32,495,875	87.65%
AUGUST	\$1,778,622	\$4,720,267	\$2,932,940	\$1,998,681	\$734,628	\$1,601,303	\$3,164,694	\$3,285,136	\$3,787,720	\$2,554,141	\$2,387,963	\$2,229,925	\$2,612,389	\$362,786	\$106,626	\$1,197,056	\$124,225	\$2,591,049	\$32,988,053	88.73%
SEPTEMBER	\$1,582,340	\$4,093,824	\$2,551,431	\$1,709,449	\$655,566	\$1,371,765	\$2,761,110	\$2,919,741	\$3,328,535	\$2,250,761	\$2,078,459	\$1,928,679	\$2,236,607	\$302,484	\$88,063	\$1,016,236	\$101,823	\$1,442,797	\$29,534,075	89.11%
OCTOBER	\$1,745,205	\$4,371,923	\$2,837,889	\$1,908,973	\$636,366	\$1,471,661	\$2,979,156	\$3,078,129	\$3,577,409	\$2,454,823	\$2,336,315	\$2,123,829	\$2,342,980	\$330,163	\$97,225	\$1,158,578	\$115,055	\$2,058,685	\$31,506,995	89.27%
NOVEMBER																				
DECEMBER																				
JANUARY																				
FEBRUARY																				
MARCH																				
APRIL																				
MAY																				
JUNE																				
TOTALS	\$6,765,690	\$17,505,574	\$11,028,524	\$7,416,081	\$2,748,595	\$5,998,808	\$12,043,861	\$12,574,636	\$14,303,228	\$9,671,405	\$9,086,108	\$8,372,364	\$9,617,294	\$1,319,414	\$383,696	\$4,447,738	\$453,061	\$7,211,080	\$126,524,998	88.67%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2019**



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2019

YEAR TO DATE @ OCTOBER 31, 2018

TRAFFIC COMPARISON BY PLAZA

	<u>TOTAL REVENUE TRAFFIC</u>	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	8,876,848	8,256,661	93.01%
CONWAY MAIN PLAZA	18,258,894	16,704,314	91.49%
PINE HILLS PLAZA	11,523,732	10,441,750	90.61%
HIAWASSEE PLAZA	10,171,984	9,308,324	91.51%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	6,074,102	5,107,762	84.09%
BEACHLINE MAIN PLAZA	7,260,105	6,234,672	85.88%
AIRPORT PLAZA	12,359,247	10,804,311	87.42%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	12,223,781	10,851,178	88.77%
BOGGY CREEK PLAZA (SC)	13,011,595	11,939,682	91.76%
CURRY FORD PLAZA	12,125,835	11,277,361	93.00%
UNIVERSITY PLAZA	11,628,050	10,767,828	92.60%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)			
INDEPENDENCE PLAZA	8,349,990	7,651,577	91.64%
FOREST LAKE PLAZA	8,559,053	7,877,761	92.04%
PONKAN PLAZA	1,549,088	1,549,088	100.00%
MT. PLYMOUTH PLAZA	460,554	460,554	100.00%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	4,632,889	4,207,425	90.82%
SR 453			
CORONADO PLAZA	663,587	663,587	100.00%
TOTALS	<u><u>147,729,334</u></u>	<u><u>134,103,835</u></u>	90.78%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll traffic.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC*
FISCAL YEAR 2019

TOTAL TRAFFIC BY MONTH

	<u>TOTAL REVENUE TRAFFIC</u>	<u>E-PASS TRAFFIC</u>	<u>% OF TOTAL</u>
JULY	37,420,708	33,589,795	89.76%
AUGUST	39,252,855	35,715,829	90.99%
SEPTEMBER	34,124,706	31,058,941	91.02%
OCTOBER	36,931,065	33,739,270	91.36%
NOVEMBER			
DECEMBER			
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
TOTAL	<u><u>147,729,334</u></u>	<u><u>134,103,835</u></u>	90.78%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC*
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2019

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	2,017,299	4,112,494	2,554,975	2,258,482	1,343,030	1,615,773	2,821,291	2,827,132	3,001,362	2,802,013	2,696,846	1,900,739	1,959,103	379,810	110,513	1,025,135	163,798	33,589,795	89.76%
AUGUST	2,175,066	4,509,444	2,783,614	2,513,179	1,353,492	1,665,848	2,844,894	2,857,603	3,170,108	2,978,726	2,835,230	2,040,769	2,115,633	423,093	127,394	1,140,041	181,695	35,715,829	90.99%
SEPTEMBER	1,931,760	3,904,761	2,416,944	2,149,814	1,196,705	1,428,161	2,471,734	2,505,738	2,779,185	2,630,431	2,469,470	1,769,785	1,818,228	357,095	106,069	973,439	149,602	31,058,941	91.02%
OCTOBER	2,132,536	4,177,615	2,686,217	2,386,849	1,214,535	1,524,890	2,666,392	2,660,685	2,989,027	2,866,191	2,766,282	1,940,284	1,984,797	389,090	116,578	1,068,810	168,492	33,739,270	91.36%
NOVEMBER																			
DECEMBER																			
JANUARY																			
FEBRUARY																			
MARCH																			
APRIL																			
MAY																			
JUNE																			
TOTALS	8,256,661	16,704,314	10,441,750	9,308,324	5,107,762	6,234,672	10,804,311	10,851,178	11,939,682	11,277,361	10,767,828	7,651,577	7,877,761	1,549,088	460,554	4,207,425	663,587	134,103,835	90.78%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS

Pay-By-Plate

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED UNPAID TRANSACTION REPORT
AS OF OCTOBER 31, 2018**

Fiscal Year	Paid in Lane Transactions	Unpaid in Lane Transactions	Unpaid in Lane Transaction %	Transactions Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Unpaid in Lane Transactions	Adjusted Unpaid in Lane Transaction %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.73%	6,546,235	2.19%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	82.05%	5,474,635	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.22%	3,150,467	1.02%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.44%	4,462,996	1.40%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	79.17%	5,660,761	1.66%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	78.38%	7,341,021	1.95%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	78.03%	10,611,219	2.49%
FY 2017	420,930,206	36,683,823	8.02%	29,789,520	77.27%	13,665,461	2.99%
FY 2018	433,436,477	47,239,204	9.83%	33,684,853	63.17%	25,960,482	5.40%
FY 2019 - To Date	147,729,334	24,952,166	14.45%	9,507,891	29.88%	22,111,208	12.80%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY PLAZA*
CURRENT MONTH - OCTOBER 2018
FISCAL YEAR 2019

	<u>REVENUE TRAFFIC</u>	<u>UNPAID IN LANE TRANSACTIONS</u>	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,285,454	455,090	16.61%
CONWAY MAIN PLAZA	4,556,350	1,064,858	18.94%
PINE HILLS PLAZA	2,946,335	650,962	18.10%
HIA WASSEE PLAZA	2,591,991	511,415	16.48%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,423,373	291,377	16.99%
BEACHLINE MAIN PLAZA	1,747,868	306,297	14.91%
AIRPORT PLAZA**	3,030,362	358,808	10.59%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	2,973,175	778,242	20.75%
BOGGY CREEK PLAZA (SC)	3,241,046	768,781	19.17%
CURRY FORD PLAZA	3,065,783	654,675	17.60%
UNIVERSITY PLAZA	2,968,564	552,029	15.68%
<u>WESTERN BELTWAY/WEKIVA PARKWAY</u>			
INDEPENDENCE PLAZA	2,104,745	416,130	16.51%
FOREST LAKE PLAZA	2,149,035	373,877	14.82%
PONKAN PLAZA	389,090	83,543	17.68%
MT. PLYMOUTH PLAZA	116,578	27,637	19.16%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	1,172,824	172,310	12.81%
<u>SR 453</u>			
CORONADO	168,492	34,261	16.90%
TOTALS	<u>36,931,065</u>	<u>7,500,292</u>	<u>16.88%</u>

*The above transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY MONTH*
 FISCAL YEAR 2019

	DEAN	CONWAY MAIN	PINE HILLS	HAWASSEE	DALLAS	BEACHLINE MAIN & ICF	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FORREST LAKE	PONIKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	353,700	747,126	515,802	399,113	235,044	262,064	330,205	545,875	497,705	480,698	427,922	286,412	297,831	73,107	25,471	170,126	30,224	5,678,425	37,420,708	13.18%
AUGUST	313,910	578,823	498,494	328,979	216,105	208,412	337,961	479,333	468,528	466,303	422,942	218,998	256,580	42,510	14,564	131,850	16,741	5,001,033	39,252,855	11.30%
SEPTEMBER	433,519	906,667	612,411	467,846	256,132	322,666	334,101	616,396	615,255	571,093	593,972	349,591	377,110	64,900	21,797	199,187	29,773	6,772,416	34,124,706	16.56%
OCTOBER	455,090	1,064,858	650,962	511,415	291,377	306,297	358,808	778,242	768,781	654,675	552,029	416,130	373,877	83,543	27,637	172,310	34,261	7,500,292	36,931,065	16.88%
NOVEMBER																				
DECEMBER																				
JANUARY																				
FEBRUARY																				
MARCH																				
APRIL																				
MAY																				
JUNE																				
	1,556,219	3,297,474	2,277,669	1,707,353	998,658	1,099,439	1,361,075	1,996,865	2,350,269	2,172,769	1,996,865	1,271,131	1,305,398	264,060	89,469	673,473	110,999	24,952,166	147,729,334	14.45%

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION RATE REPORT - BY MONTH*
FISCAL YEAR 2019

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	13.99%	14.20%	15.37%	13.80%	12.55%	11.98%	9.19%	14.42%	13.07%	13.67%	12.73%	11.91%	12.20%	16.14%	18.73%	13.01%	15.58%	5,678,425	37,420,708	13.18%
AUGUST	11.84%	10.54%	13.99%	10.72%	11.86%	9.73%	9.43%	12.96%	11.95%	12.72%	12.14%	9.02%	10.07%	9.13%	10.26%	9.54%	8.44%	5,001,033	39,252,855	11.30%
SEPTEMBER	17.25%	17.50%	18.65%	16.61%	15.41%	16.33%	10.59%	18.09%	16.97%	16.82%	18.23%	15.42%	16.02%	15.38%	17.05%	15.65%	16.60%	6,772,416	34,124,706	16.56%
OCTOBER	16.61%	18.94%	18.10%	16.48%	16.99%	14.91%	10.59%	20.75%	19.17%	17.60%	15.68%	16.51%	14.82%	17.68%	19.16%	12.81%	16.90%	7,500,292	36,931,065	16.88%
NOVEMBER																				
DECEMBER																				
JANUARY																				
FEBRUARY																				
MARCH																				
APRIL																				
MAY																				
JUNE																				
	14.92%	15.30%	16.50%	14.37%	14.12%	9.92%	13.15%	16.52%	15.30%	15.20%	14.66%	13.21%	13.23%	14.56%	16.27%	12.69%	14.33%	24,952,166	147,729,334	14.45%

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

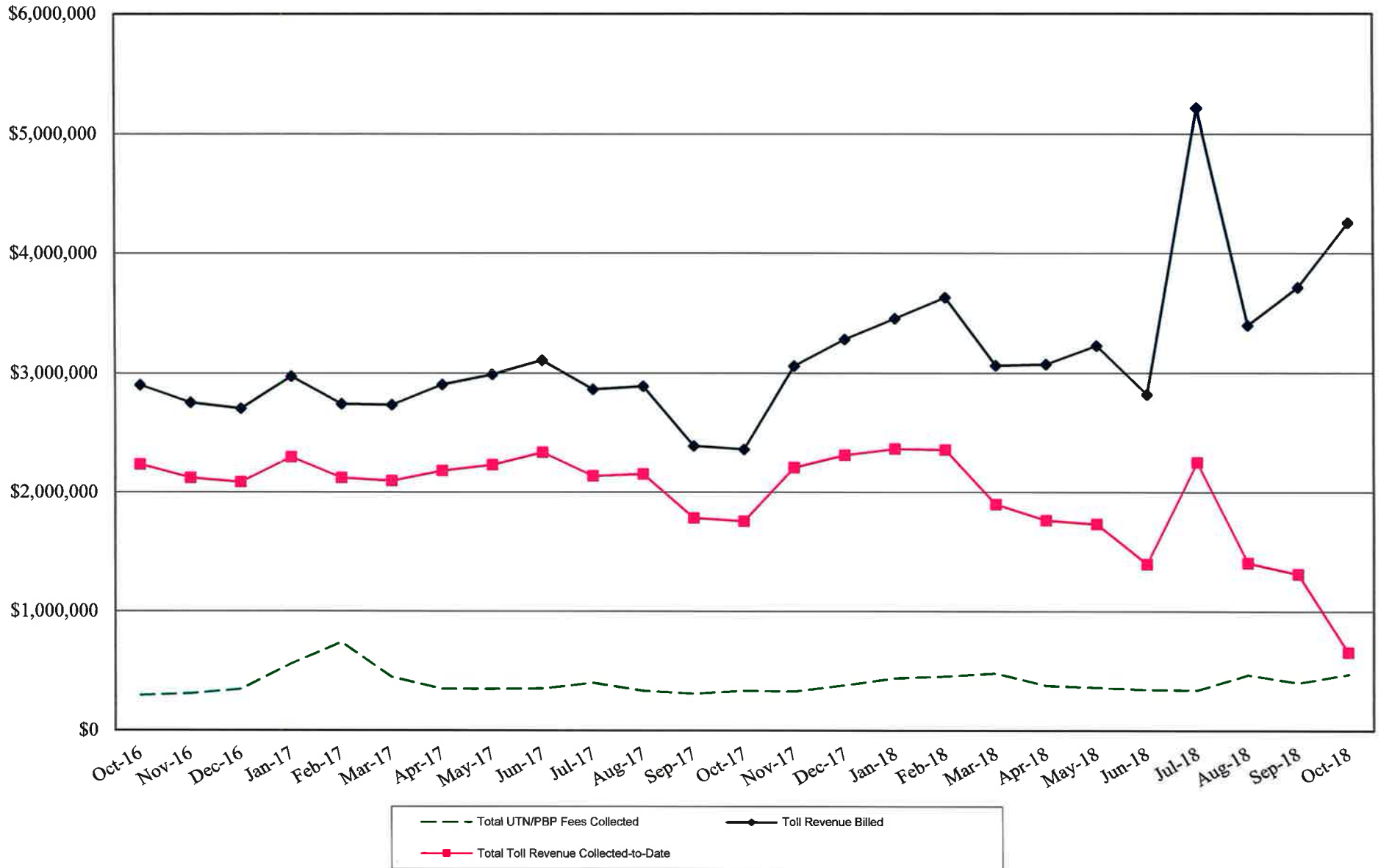
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF OCTOBER 31, 2018**

Month UTN/PBP was Created	Total Transactions Associated with an UTN/PBP⁽¹⁾	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date⁽²⁾	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Oct-16	2,573,034	\$2,901,638.37	\$1,948,855.66	\$282,378.87	\$2,231,234.53	76.90%
Nov-16	2,445,956	\$2,755,089.20	\$1,844,251.41	\$273,723.83	\$2,117,975.24	76.88%
Dec-16	2,410,239	\$2,707,096.06	\$1,816,351.79	\$267,406.50	\$2,083,758.29	76.97%
Jan-17	2,647,270	\$2,974,710.86	\$1,982,375.30	\$311,356.49	\$2,293,731.79	77.11%
Feb-17	2,428,864	\$2,743,172.31	\$1,837,343.14	\$281,569.64	\$2,118,912.78	77.24%
Mar-17	2,429,632	\$2,736,524.74	\$1,817,053.39	\$276,845.31	\$2,093,898.70	76.52%
Apr-17	2,582,235	\$2,905,272.61	\$1,897,724.87	\$280,104.10	\$2,177,828.97	74.96%
May-17	2,663,419	\$2,988,571.71	\$1,937,163.55	\$290,970.56	\$2,228,134.11	74.56%
Jun-17	2,753,812	\$3,106,561.75	\$2,013,431.65	\$318,635.45	\$2,332,067.10	75.07%
Jul-17	2,522,982	\$2,864,918.03	\$1,849,291.64	\$284,815.31	\$2,134,106.95	74.49%
Aug-17	2,550,779	\$2,891,241.46	\$1,858,083.41	\$292,344.68	\$2,150,428.09	74.38%
Sep-17	2,108,620	\$2,389,695.37	\$1,552,776.86	\$228,054.96	\$1,780,831.82	74.52%
Oct-17	2,088,346	\$2,360,949.95	\$1,516,236.44	\$235,780.19	\$1,752,016.63	74.21%
Nov-17	2,702,406	\$3,059,437.51	\$1,925,767.86	\$277,576.42	\$2,203,344.28	72.02%
Dec-17	2,865,816	\$3,279,908.43	\$2,034,639.44	\$273,138.79	\$2,307,778.23	70.36%
Jan-18	3,022,244	\$3,455,365.60	\$2,067,903.34	\$293,556.18	\$2,361,459.52	68.34%
Feb-18	3,178,122	\$3,630,692.17	\$2,053,855.63	\$301,366.15	\$2,355,221.78	64.87%
Mar-18	2,680,845	\$3,063,533.63	\$1,657,756.64	\$236,536.56	\$1,894,293.20	61.83%
Apr-18	2,681,927	\$3,073,298.83	\$1,535,148.32	\$224,842.12	\$1,759,990.44	57.27%
May-18	2,811,413	\$3,226,110.55	\$1,494,242.61	\$234,076.99	\$1,728,319.60	53.57%
Jun-18	2,442,134	\$2,818,413.80	\$1,227,467.15	\$164,183.20	\$1,391,650.35	49.38%
Jul-18	4,552,201	\$5,215,698.39	\$1,967,258.91	\$279,403.04	\$2,246,661.95	43.07%
Aug-18	2,887,957	\$3,397,749.17	\$1,302,154.26	\$101,185.99	\$1,403,340.25	41.30%
Sep-18	3,080,107	\$3,714,191.75	\$1,246,095.26	\$63,751.59	\$1,309,846.85	35.27%
Oct-18	3,539,827	\$4,256,584.51	\$611,836.61	\$44,284.40	\$656,121.01	15.41%
TOTALS	68,650,187	\$78,516,426.76	\$42,995,065.14	\$6,117,887.32	\$49,112,952.46	62.55%

(1) Transactions associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF OCTOBER 31, 2018**



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2019

CURRENT MONTH - OCTOBER 2018

	FY 2019	BUDGET	VARIANCE
CASH INCOME			
TOLL REVENUE	\$147,348	\$181,923	(\$34,575)
TOTAL CASH AVAILABLE	<u>\$147,348</u>	<u>\$181,923</u>	<u>(\$34,575)</u>
EXPENSES			
OPERATIONS	\$17,361	\$26,836	\$9,475
MAINTENANCE	\$18,599	\$10,642	(\$7,957)
TOTAL O&M	<u>\$35,960</u>	<u>\$37,478</u>	<u>\$1,518</u>
NET CASH FLOW	<u><u>\$111,389</u></u>	<u><u>\$144,446</u></u>	<u><u>(\$33,057)</u></u>

YEAR-TO-DATE - OCTOBER 31, 2018

	FY 2019	BUDGET	VARIANCE
CASH INCOME			
TOLL REVENUE	\$634,913	\$690,768	(\$55,855)
TOTAL CASH AVAILABLE	<u>\$634,913</u>	<u>\$690,768</u>	<u>(\$55,855)</u>
EXPENSES			
OPERATIONS	\$60,567	\$107,344	\$46,777
MAINTENANCE	\$27,561	\$42,567	\$15,006
TOTAL O&M	<u>\$88,128</u>	<u>\$149,911</u>	<u>\$61,783</u>
NET CASH FLOW	<u><u>\$546,785</u></u>	<u><u>\$540,856</u></u>	<u><u>\$5,928</u></u>

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$631,050	\$1,368,950	\$24,003.86	\$1,344,946
Orange County	\$1,000,000	\$315,557	\$684,443	\$12,029.27	\$672,414
GOAA	\$4,500,000	\$1,420,459	\$3,079,541	\$54,077.02	\$3,025,464
CFX	\$38,008,887	\$10,938,383	\$27,070,503	\$456,674.73	\$26,613,829
Total	<u>\$45,508,887</u>	<u>\$13,305,449</u>	<u>\$32,203,437</u>	<u>\$546,784.88</u>	<u>\$31,656,652</u>

* Subject to year end audit adjustments.