

STATISTICAL REPORT

March 2019

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS
FROM: Michael Carlisle, Director of Accounting and Finance
DATE: April 25, 2019
SUBJECT: Statistical Report – March – Fiscal Year '19

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**
2. **Debt Service Ratio (DSR):**
The Projected Senior Lien DSR on a cash flow basis as of March 31, 2019 is projected for Year-End FY 19 to be 2.35 and the Subordinate DSR is projected to be 2.25.
3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.
4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.
5. **Cash & Investments Report** – Shows the balance of all CFX's funds.
6. **Toll Revenue Statistics:**

<u>Month of March 2019 - Compared to same month in FY 18</u>	
Total System Revenues were \$44,356,716 an INCREASE of	<u>6.07%</u>
<u>Year-to-Date as of 3/31/19 - Compared to same month in FY 18</u>	
Total System Revenues were \$351,227,712 an INCREASE of	<u>9.11%</u>
7. **Projected Toll Revenues:**

<u>The Revenue Projections used are those set by CDM Smith, CFX's Traffic Engineers</u>	
<u>Month of March 2019 - Actual compared to projections</u>	
Total System Revenues were ABOVE Projections for the Month by	<u>5.84%</u>
<u>Year-to-Date as of 3/31/19 - Actual compared to projections</u>	
Total System Revenues were ABOVE Projections for the Year by	<u>2.12%</u>

April 25, 2019

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of March 2019 - Compared to same month in FY 18
Total Revenue Traffic was 44,438,619 an INCREASE of 2.35%

Year-to-Date as of 3/31/19 - Compared to same month in FY 18
Total Revenue Traffic was 355,992,300 an INCREASE of 6.64%

10. **E-PASS Statistics:**

Month of March 2019 – E-PASS Revenue was \$34,035,632
As a percentage of Total Toll Revenue 87.86%

Year-to-Date as of 3/31/19 - E-PASS Revenue was \$281,314,665
As a percentage of Total Toll Revenue 88.83%

Year-to-Date as of 3/31/19 - E-PASS Traffic was 296,234,128
As a percentage of Total Toll Traffic 90.81%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING MARCH 31, 2019 AND YEAR-TO-DATE**

	FY 19 MONTH ACTUAL	FY 19 MONTH BUDGET	FY 19 YEAR-TO-DATE ACTUAL	FY 19 YEAR-TO-DATE BUDGET	FY 19 YEAR-TO-DATE VARIANCE	FY 19 YEAR-TO-DATE % VARIANCE	FY 18 - 19 YEAR-TO-DATE COMPARISON
REVENUES							
TOLLS	\$ 44,356,716	\$ 41,907,936	\$ 351,227,711	\$ 343,923,922	\$ 7,303,789	2.1%	9.1%
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	\$ 1,374,938	706,532	6,805,713	5,300,811	1,504,902	28.4%	21.7%
TRANSPONDER SALES	\$ 34,962	26,085	262,296	206,594	55,702	27.0%	22.5%
OTHER OPERATING	\$ 166,530	112,288	989,767	909,155	80,612	8.9%	-12.3%
INTEREST	\$ 513,877	350,000	3,655,774	2,460,000	1,195,774	48.6%	35.2%
MISCELLANEOUS	\$ 63,953	86,287	768,501	789,964	(21,463)	-2.7%	-1.2%
TOTAL REVENUES	\$ 46,510,976	43,189,128	363,709,762	353,590,446	10,119,316	2.9%	9.4%
O M & A EXPENSES							
OPERATIONS	\$ 6,214,159	5,574,704	40,597,314	42,448,140	1,850,826	4.4%	16.9%
MAINTENANCE	\$ 2,156,677	2,716,263	10,447,576	12,121,586	1,674,010	13.8%	-2.7%
ADMINISTRATION	\$ 666,039	658,268	5,406,912	6,069,244	662,332	10.9%	6.7%
OTHER OPERATING	\$ 316,661	204,479	1,833,822	1,533,594	(300,228)	-19.6%	46.3%
TOTAL O M & A EXPENSES	\$ 9,353,536	9,153,715	58,285,624	62,172,563	3,886,939	6.3%	12.6%
NET REVENUES BEFORE DEBT SERVICE	\$ 37,157,440	34,035,413	305,424,137	291,417,882	14,006,255	4.8%	8.9%
COMBINED NET DEBT SERVICE	\$ 15,323,070	15,152,173	129,839,418	131,146,718	1,307,301	1.0%	3.1%
NET REVENUES AFTER DEBT SERVICE	\$ 21,834,370	\$ 18,883,240	\$ 175,584,720	\$ 160,271,164	\$ 15,313,556	9.6%	13.6%

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2019
FOR THE MONTH ENDING MARCH 31, 2019 AND YEAR-TO-DATE**

	<u>FY 2019 ACTUAL</u>	<u>FY 2019 BUDGET</u>	<u>VARIANCE</u>	<u>FY 19 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 40,597,314	\$ 42,448,140	\$ 1,850,826	4.4%
Maintenance	10,447,576	12,121,586	1,674,010	13.8%
Administration	5,406,912	6,069,244	662,332	10.9%
Other Operating	<u>1,833,822</u>	<u>1,533,594</u>	<u>(300,228)</u>	<u>-19.6%</u>
Total O M & A	\$ 58,285,624	\$ 62,172,563	\$ 3,886,939	6.3%
 Capital Expenditures				
Operations	\$ -	\$ 102,333	102,333	100.0%
Maintenance	43,449	80,000	36,551	45.7%
Administration	<u>-</u>	<u>190,000</u>	<u>190,000</u>	<u>100.0%</u>
Total Capital Expenditures	\$ 43,449	\$ 372,333	\$ 328,884	88.3%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the Nine Months Ending March 31, 2019**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Toll Operations	393,140	416,191	23,051	5.54%
Image Review	5,386,563	5,574,735	188,172	3.38%
Special Projects	48,656	151,342	102,686	67.85%
Information Technology	2,924,514	3,046,709	122,195	4.01%
E-PASS Service Center	15,848,360	15,533,796	(314,564)	-2.03%
E-PASS Business Services	95,158	114,721	19,563	17.05%
Public Outreach/Education	1,479,006	1,590,332	111,326	7.00%
Subtotal CFX	26,175,398	26,427,827	252,429	0.96%
Plazas	14,421,916	16,122,646	1,700,730	10.55%
Subtotal Toll Facilities	14,421,916	16,122,646	1,700,730	10.55%
Total Operations Expenses	40,597,314	42,550,473	1,953,159	4.59%



**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the Nine Months Ending March 31, 2019**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	2,103,714	2,133,476	29,763	1.40%
Traffic Operations	2,393,838	3,113,345	719,507	23.11%
Routine Maintenance	5,993,473	6,954,765	961,291	13.82%
Total Maintenance Expenses	<u>10,491,025</u>	<u>12,201,586</u>	<u>1,710,561</u>	<u>14.02%</u>

**Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the Nine Months Ending March 31, 2019**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
General	628,590	746,217	117,627	15.76%
Administrative Services	1,510,090	1,576,543	66,453	4.22%
Communications	484,195	634,595	150,400	23.70%
Human Resources	172,707	257,290	84,583	32.87%
Supplier Diversity	133,880	280,409	146,529	52.26%
Accounting	1,095,953	1,171,466	75,513	6.45%
Records Management	224,508	268,460	43,952	16.37%
Construction Administration	39,229	79,578	40,349	50.70%
Procurement	344,553	357,851	13,298	3.72%
Legal	462,456	472,439	9,983	2.11%
Internal Audit	245,863	349,000	103,138	29.55%
525 Magnolia	20,001	20,295	294	1.45%
Engineering	44,886	45,099	213	0.47%
Grand Total Expenses	<u>5,406,912</u>	<u>6,259,244</u>	<u>852,332</u>	<u>13.62%</u>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING MARCH 31, 2019 AND YEAR-TO-DATE**

	FY 19 YEAR-TO-DATE ACTUAL	FY 19 YEAR-TO-DATE BUDGET	FY 19 YEAR-TO-DATE VARIANCE	FY 18 YEAR-TO-DATE ACTUAL	FY 18 YEAR-TO-DATE BUDGET	FY 18 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS	\$ 351,227,711	\$ 343,923,922	\$ 7,303,789	\$ 321,914,596	\$ 318,813,392	\$ 3,101,204	\$ 4,202,585
FEES COLLECTED VIA UTM/UTC'S AND PBP'S	6,805,713	5,300,811	1,504,902	5,594,394	4,295,550	1,298,844	206,058
TRANSPONDER SALES	262,296	206,594	55,702	214,149	164,586	49,563	6,139
OTHER OPERATING	989,767	909,155	80,612	1,128,163	979,205	148,958	(68,346)
INTEREST	3,655,774	2,460,000	1,195,774	2,704,701	2,462,870	241,831	953,943
MISCELLANEOUS	768,501	789,964	(21,463)	777,616	756,897	20,719	(42,182)
TOTAL REVENUES	363,709,762	353,590,446	10,119,316	332,333,619	327,472,500	4,861,119	5,258,197
O M & A EXPENSES							
OPERATIONS	40,597,314	42,448,140	1,850,826	34,719,461	38,753,181	4,033,720	(2,182,894)
MAINTENANCE	10,447,576	12,121,586	1,674,010	10,738,669	12,060,776	1,322,107	351,903
ADMINISTRATION	5,406,912	6,069,244	662,332	5,068,486	5,928,224	859,738	(197,406)
OTHER OPERATING	1,833,822	1,533,594	(300,228)	1,253,571	1,634,749	381,178	(681,406)
TOTAL O M & A EXPENSES	58,285,624	62,172,563	3,886,939	51,780,187	58,376,930	6,596,743	(2,709,804)
NET REVENUES BEFORE DEBT SERVICE	305,424,137	291,417,882	14,006,255	280,553,432	269,095,570	11,457,862	2,548,393
COMBINED NET DEBT SERVICE	129,839,418	131,146,718	1,307,301	125,955,185	127,385,602	(1,430,417)	2,737,718
NET REVENUES AFTER DEBT SERVICE	\$ 175,584,720	\$ 160,271,164	\$ 15,313,556	\$ 154,598,247	\$ 141,709,968	\$ 12,888,279	\$ 2,425,277

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING MARCH 31, 2019 AND YEAR-TO-DATE**

	FY 19 MONTH ACTUAL	FY 18 MONTH ACTUAL	FY 18 - 19 SAME MONTH COMPARISON	FY 19 YEAR-TO-DATE ACTUAL	FY 18 YEAR-TO-DATE ACTUAL	FY 18 - 19 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 44,356,716	\$ 41,819,455	\$ 2,537,261	\$ 351,227,711	\$ 321,914,596	\$ 29,313,115
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	1,374,938	858,053	516,885	6,805,713	5,594,394	1,211,319
TRANSPONDER SALES	34,962	27,171	7,791	262,296	214,149	48,147
OTHER OPERATING	166,530	159,128	7,402	989,767	1,128,163	(138,396)
INTEREST	513,877	316,944	196,933	3,655,774	2,704,701	951,073
MISCELLANEOUS	63,953	84,081	(20,128)	768,501	777,616	(9,115)
TOTAL REVENUES	46,510,976	43,264,832	3,246,144	363,709,762	332,333,619	31,376,143
O M & A EXPENSES						
OPERATIONS	6,214,159	5,711,425	502,734	40,597,314	34,719,461	5,877,853
MAINTENANCE	2,156,677	1,616,866	539,811	10,447,576	10,738,669	(291,093)
ADMINISTRATION	666,039	536,522	129,517	5,406,912	5,068,486	338,426
OTHER OPERATING	316,661	35,943	280,718	1,833,822	1,253,571	580,251
TOTAL O M & A EXPENSES	9,353,536	7,900,756	1,452,780	58,285,624	51,780,187	6,505,437
NET REVENUES BEFORE DEBT SERVICE	37,157,440	35,364,076	1,793,364	305,424,137	280,553,432	24,870,705
COMBINED NET DEBT SERVICE	15,323,070	13,899,254	1,423,816	129,839,418	125,955,185	3,884,233
NET REVENUES AFTER DEBT SERVICE	<u>\$ 21,834,370</u>	<u>\$ 21,464,822</u>	<u>\$ 369,548</u>	<u>\$ 175,584,720</u>	<u>\$ 154,598,247</u>	<u>\$ 20,986,473</u>

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2019
AS OF MARCH 31, 2019

REVENUES	
TOLLS	\$ 468,357,390
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	8,753,395
TRANSPONDER SALES	342,402
OTHER OPERATING	1,430,282
INTEREST	4,665,324
MISCELLANEOUS	1,015,887
TOTAL REVENUES	<u>\$484,564,680</u>
EXPENSES	
OPERATIONS	63,606,058
MAINTENANCE	19,937,226
ADMINISTRATION	8,366,478
OTHER OPERATIONAL COSTS	2,651,739
TOTAL EXPENSES	<u>\$94,561,501</u>
ADD: DEPOSITS TO OMA RESERVE	1,086,007
NET EXPENSES	<u>95,647,508</u>
NET REVENUES BEFORE DEBT SERVICE	<u>\$388,917,172</u>
SENIOR DEBT SERVICE PAYMENTS	<u>\$168,494,103</u>
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS ⁽¹⁾	<u>7,147,340</u>
TOTAL DEBT PAYMENT	<u>\$175,641,443</u>
PAYMENTS FROM FDOT	7,070,420
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT	<u>2.25</u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u>2.35</u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2019

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	39,019,368	39,863,550	35,440,988	38,065,602	36,286,919	39,225,526	40,065,018	38,904,025	44,356,716	39,639,143	39,387,483	38,103,053	468,357,390
FEEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	365,306	754,085	421,431	965,393	712,088	686,237	804,157	722,078	1,374,938	605,819	594,278	747,585	8,753,395
TRANSPONDER SALES	26,376	34,134	31,538	29,303	24,796	24,161	28,097	28,929	34,962	26,646	28,100	25,359	342,402
OTHER OPERATING	14,706	125,096	100,020	106,366	100,417	96,072	124,922	155,637	166,530	112,580	112,218	215,718	1,430,282
INTEREST	364,090	352,231	212,096	432,746	395,158	101,586	654,794	629,197	513,877	340,000	340,000	329,550	4,665,324
MISCELLANEOUS	99,874	91,325	99,280	86,479	86,506	85,987	68,727	86,371	63,953	86,287	86,287	74,812	1,015,887
TOTAL REVENUE	39,889,719	41,220,421	36,305,353	39,685,890	37,605,885	40,219,568	41,745,714	40,526,237	46,510,976	40,810,475	40,548,366	39,496,077	484,564,680
OM & A EXPENSES													
OPERATIONS	1,805,351	2,372,421	6,099,179	5,064,048	4,243,426	5,020,887	5,496,192	4,281,650	6,214,159	5,147,284	5,648,555	12,212,905	63,606,058
MAINTENANCE	93,855	709,011	678,624	1,579,900	1,528,736	1,491,252	1,160,186	1,049,336	2,156,677	3,671,329	2,173,349	3,644,972	19,937,226
ADMINISTRATION	451,507	540,890	506,371	543,017	634,996	803,672	648,699	611,722	666,039	1,323,689	744,672	891,205	8,366,478
OTHER OPERATIONAL COSTS	-	-	84,545	233,448	96,999	279,525	408,859	413,784	316,661	204,479	204,479	408,958	2,651,739
TOTAL OM&A EXPENSES	2,350,713	3,622,322	7,368,720	7,420,413	6,504,157	7,595,336	7,713,936	6,356,491	9,353,536	10,346,781	8,771,054	17,158,041	94,561,501
ADD DEPOSITS TO OM&A RESERVE	1,086,007	-	-	-	-	-	-	-	-	-	-	-	1,086,007
NET EXPENSES	3,436,720	3,622,322	7,368,720	7,420,413	6,504,157	7,595,336	7,713,936	6,356,491	9,353,536	10,346,781	8,771,054	17,158,041	95,647,508
NET REVENUES BEFORE DEBT SERVICE	36,452,999	37,598,098	28,936,634	32,265,477	31,101,728	32,624,232	34,031,778	34,169,746	37,157,440	30,463,694	31,777,312	22,338,036	388,917,172
SENIOR DEBT SERVICE PAYMENTS	13,315,802	13,495,237	13,311,753	13,411,491	13,536,901	13,732,741	14,442,170	14,505,358	14,727,459	14,671,730	14,671,730	14,671,730	168,494,103
PAYMENTS FROM FDOT	355,868	355,868	1,048,588	355,868	355,868	1,048,588	355,868	355,868	1,048,588	377,708	355,868	1,055,868	7,070,420
SENIOR DEBT SERVICE RATIO	2.76	2.81	2.25	2.43	2.32	2.45	2.38	2.38	2.59	2.10	2.19	1.59	2.35
GENERAL RESERVE SUBORDINATE													
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	7,147,340
TOTAL DEBT PAYMENTS	13,911,414	14,090,849	13,907,365	14,007,103	14,132,513	14,328,353	15,037,782	15,100,970	15,323,070	15,267,342	15,267,342	15,267,342	175,641,443
SUBORDINATE DEBT SERVICE RATIO	2.65	2.69	2.16	2.33	2.23	2.35	2.29	2.29	2.49	2.02	2.10	1.53	2.25

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2019
AS OF MARCH 31, 2019**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	150,110,596
SR 417 ROADWAY PROJECTS	34,069,398
SR 414 / 429 ROADWAY PROJECTS	8,110,064
SR 528 ROADWAY PROJECTS	5,850,052
WEKIVA PARKWAY PROJECTS	3,627,860
TOLL PLAZA PROJECTS	15,737,250
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	16,704,380
LANDSCAPING	3,488,920
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	5,269,994
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	5,835,422
OTHER	7,139,719
TOTAL SYSTEM PROJECTS	<hr/> 255,943,655

RENEWAL & REPLACEMENT PROJECTS

23,734,697

TOTAL CAPITAL PROJECTS FISCAL YEAR 2019

279,678,352

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

1,599

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	APRIL	MAY	JUNE	TOTAL
SR 408 Roadway Projects													
4081270 - SR 408 Widening-Good Homes Rd to Hiaw	-	161,648.12	44,342.39	981,545.37	750,715.61	19,988.49	699.68	7,058.50	55,251.92	58,719.72	-	-	2,079,969.80
4081280 - SR 408 Widening-SR 417 to Alafaya	-	1,672,583.72	5,114,479.85	4,369,142.15	5,801,642.87	4,414,342.45	4,206,008.08	291,312.15	2,790,640.00	4,306,279.77	2,898,560.00	5,797,120.00	41,662,111.04
408253f - SR 408 Widening -408/417 Interchange, sec 1	-	-	-	250.00	-	-	-	125.00	-	-	-	-	375.00
408253g - SR 408 Widening -408/417 Interchange, sec 1 P2	604,143.82	4,338,339.73	740,105.79	2,275,120.86	3,182,658.17	2,335,590.54	1,707,644.14	1,664,358.22	1,725,115.39	4,749,922.25	2,461,760.00	4,923,520.00	30,708,278.91
408312b - SR 408/1-4 Ultimate Interchange	74,986,000.00	-	88,607.02	63,595.64	21,529.02	68,938.68	-	83,844.98	61,300.70	21,654.32	41,700.00	83,400.00	75,520,570.36
4083150 - SR 408/Tampa Ave Interchange	-	-	-	103,151.98	-	27,596.80	333.21	-	8,208.46	-	-	-	139,290.45
SR 417 Roadway Projects													
4171100 - SR 417 Widening-Curry Ford to Lake Underhill	-	243.71	190.38	236.36	219.88	138.49	162.70	100.37	174.74	-	-	-	1,466.63
4171340 - SR 417 Widening from Econ to County Line	-	547.81	1,635.82	1,086,828.77	1,180,044.13	1,686,300.41	2,096,498.62	876,374.95	2,615,629.96	4,685,896.47	2,553,600.00	5,107,200.00	21,890,556.94
4171410 - SR 417 Widening from I-Drive to JYP	-	-	3,323.18	66,848.19	-	80,260.57	358,305.31	79,860.07	183,037.30	1,256,797.32	510,000.00	1,020,000.00	3,558,431.94
4171420 - SR 417 Widening from JYP to Landstar	-	-	81.28	17,552.70	-	350,872.44	15,324.04	1,044,395.30	48,075.22	317,205.44	475,000.00	950,000.00	3,218,506.42
4171490 - SR 417 Widening from Landstar to Boggy Creek	-	-	-	-	32.49	-	-	5,960.81	453,967.13	812,072.06	424,000.00	848,000.00	2,544,032.49
4171500 - SR 417 Widening from Narcoossee to SR 528	-	219.42	32.52	-	32.49	102.85	135.95	-	32,816.69	1,170,047.36	401,000.00	802,000.00	2,406,387.28
4171510 - SR 417 Widening from Boggy Creek to Narcoossee	-	-	-	-	16.24	-	-	-	239.99	-	-	449,760.01	450,016.24
SR 414 / 429 Roadway Projects													
4142100 - Maitland Blvd Ext- CR 435 to Hiawassee	-	44.70	-	-	-	-	-	-	-	-	-	-	44.70
4291440 - SR 429 / Florida's Turnpike Interchange	-	-	-	-	-	-	-	-	-	-	-	-	-
4291520 - SR 429 Widening from FTE to West Road	-	-	-	-	-	-	-	2,014.00	19,721.27	1,298,264.73	440,000.00	880,000.00	2,640,000.00
4291530 - SR 429 Widening from West Road to SR 414	-	-	-	136.25	-	-	-	-	-	173,000.00	173,000.00	346,000.00	692,136.25
4291540 - SR 429 Widening from 535 to FTE	-	-	-	-	-	-	151.25	-	-	122,848.75	246,000.00	246,000.00	369,000.00
4291580 - SR 429 New Indep Parkway Improvements	-	-	-	-	-	396.86	35,771.61	119,369.15	11,554.25	-	-	-	167,091.87
4292000 - SR 429/414 Maitland Blvd Interchange/Ext	-	44.70	-	-	-	-	-	-	-	-	-	-	44.70
429316a - SR 429 Stoneybrook West Interchange	-	(905.45)	-	83,831.59	1,705.00	185,457.28	36,737.04	28,966.65	14,884.50	111,411.81	48,000.00	90,000.00	600,088.42
429654d - SR 429/CR 535 SB On Ramp Improvements	-	883,078.51	737,816.40	634,759.94	391,014.08	36,584.71	15,335.82	21,039.32	2,439.76	105,916.65	-	-	2,827,985.19
4297530 - SR 429 Misc Imports & Kelly Park Turn Lane	-	-	-	-	552.50	-	-	560.60	7,981.23	-	262,498.17	542,080.00	813,672.50
SR 528 Roadway Projects													
5281240 - SR 528 ROW future widening	-	332.76	432.14	269.10	257.11	6,619.77	-	5,555.85	1,239.78	-	-	-	14,706.51
5281430 - SR 528 Widening - SR 436 to Goldenrod	159.04	-	72.87	(12,393.79)	381,274.94	14,473.88	504,575.23	757,820.50	28,487.83	1,314,116.44	713,000.00	1,426,000.00	5,127,586.94
5281450 - SR 528 /Boggy Creek Improvements	-	229,183.43	16,260.11	2,761.42	4,262.24	2,712.84	4,137.74	20,940.77	2.68	84,427.59	-	-	364,688.82
5283130 - SR 528 Innovation Way Interchange	-	61,552.15	5,850.68	7,280.89	14,491.17	48,888.61	72,195.37	13,680.30	30,403.65	-	-	-	254,342.82
5289070 - SR 528/Narcoossee Rd Interchange Improve	20.75	67.35	270.10	-	82.26	549.20	518.66	119.49	-	-	-	-	1,627.81
5289150 - Owner's Authorized Rep. for Brightline Const.	-	-	446.46	-	-	11,652.74	-	624.99	337.02	-	24,037.99	50,000.00	87,099.20
- SR 528 Widening from Narcoossee to SR 417	-	-	-	-	-	-	-	-	-	-	-	-	-
- SR 528 Widening from SR 417 to Innovation Way	-	-	-	-	-	-	-	-	-	-	-	-	-
Wekiva Parkway Projects													
429051a - Wekiva Pkwy ROW -SR 429	-	57.89	-	460.54	-	(82.89)	-	-	-	875,000.00	218,750.00	437,500.00	1,531,685.54
4292020 - Wekiva Pkwy-US 441 Connector Rd/Ponkan	336.26	1,740.86	967,898.15	439,323.39	5,082.44	9,072.86	4,472.28	1,819.07	25,119.83	7,788.82	-	-	1,462,655.96
4292030 - Wekiva Pkwy-Ponkan Rd to Kelley Park Rd	194.47	205.48	1,347.06	1,420.81	194.42	10,259.76	(6,524.26)	350.27	96.30	6,077.69	-	-	13,622.00
4292040 - Wekiva Parkway Systems Interchange -SR429	637.40	24,240.02	13,595.52	9,751.53	4,925.02	25,580.59	1,678.97	44,263.23	43,449.59	-	-	-	168,121.87
4292050 - Wekiva Pkwy Interchange E to Mt Plymouth Rd	21.62	5,368.53	6,275.29	12,373.17	2,927.74	30,064.72	4,825.13	2,991.50	6,545.17	-	-	-	71,392.87
4292060 - Wekiva Pkwy Interchange N to SR46 (Lake Co)	32.42	2,339.14	245,546.91	5,032.77	1,065.25	27,324.49	62,358.07	428.61	20,003.14	-	-	-	364,130.80
4292070 - Wekiva Pkwy AET (All Electronic Tolling)	-	-	-	2,697.38	-	7,598.44	-	5,957.57	-	-	-	-	16,253.39
Toll Plaza Projects													
5284050 - SR 528 Airport Plaza Conversion/Demo	-	2,566.30	2,645.55	2,902.29	2,392.42	2,451.73	-	-	-	-	-	-	12,958.29
528405b - 528 Airport Plaza Brdg Slab Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
599732a - Systemwide A/C Unit Replacement 408	-	8,765.00	1,320.00	1,587.79	1,251.99	-	-	-	-	-	-	-	12,924.78
- Systemwide A/C Unit Replacement 408 / 429 / 414	-	-	-	-	-	-	-	-	-	-	6,000.00	12,000.00	18,000.00
5999020 - Toll Collection System Upgrade and Repl	13,495.74	275,065.09	58,786.77	802,225.97	131,300.39	4,106,042.71	107,924.62	149,053.55	262,229.45	5,370,192.38	1,472,350.00	2,944,700.00	15,693,366.67
Technology Projects													
5995240 - ITS Network Upgrades (Phase II)	-	-	78,238.77	124,461.82	61,285.22	94,789.01	9,244.75	9,750.30	32,080.29	3,924.66	50,000.00	150,000.00	613,774.82
5995260 - Wrong Way Driving Countermeasures	-	-	36,477.07	13,842.82	3,193.95	1,250.00	405.41	2,625.70	254.43	16,714.46	5,000.00	9,750.00	89,513.84
599526c - Additional Wrong-Way Driving Countermeas	-	-	-	261.25	-	-	-	-	-	-	-	-	60,261.25
5995280 - Traffic Management CCTV Upgrades	-	-	-	-	188.75	-	-	148,338.00	-	1,662.00	20,000.00	40,000.00	150,188.75
5995300 - South Access DMS Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
5995310 - eCommerce Mobile Applications	12,482.64	18,426.61	103,010.62	118,411.98	106,208.80	23,473.97	84,501.18	149,037.47	101,130.77	-	-	-	716,684.04
5995320 - Back Office E-PASS Re-Write	1,201.15	3,575.63	3,989.50	9,036.42	1,922.30	2,985.36	5,980.17	16,274.71	33,590.40	2,636,554.72	579,350.00	1,158,700.00	4,453,160.36
5995330 - HQ Software and Hardware Upgrades	5,620.87	29,981.78	71,121.70	120,699.92	83,709.66	126,114.05	186,340.47	199,773.71	81,695.23	22,190.59	100,000.00	200,000.00	1,137,247.98
5995360 - Regional Incident Management & LIDAR	-	-	14,295.08	8,721.09	14,138.99	-	7,754.07	15,327.19	5,414.71	31,504.03	15,000.00	30,000.00	142,155.16

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	APRIL	MAY	JUNE	TOTAL
5995370 - Supplemental DCS and CCTV Deployment	6.92	(25,274.86)	54.03	153,226.55	7,501.43	136,418.47	19,338.94	15,325.88	136.59	280,198.59	668,000.00	835,000.00	2,089,932.54
5995380 - Geolocation of Field Utilities	-	-	729.72	884.89	-	-	-	-	-	-	-	-	1,614.61
5995400 - Toll Network System Replacement & Upgrades	-	-	-	-	-	-	-	-	293.31	-	-	-	293.31
5995420 - Field Ethernet Switch Replacement	-	-	-	163.17	-	-	154,630.00	-	-	-	-	-	154,793.17
5995430 - Server Hardware Replacement and Upgrades	-	61,776.48	-	2,552.00	-	-	-	-	-	-	-	-	64,328.48
5995440 - E-ZPASS Interoperable	777.86	37,310.24	2,062.87	212,971.42	185.00	46,382.51	39,864.72	40,661.43	126,571.17	-	-	-	506,787.22
599545a - Three Line DMS Upgrade Phase 1	-	140.67	-	-	-	-	6,174.92	598.55	-	98,226.53	60,000.00	60,000.00	225,140.67
5995460 - Rental Car Pilot Program	16,711.01	624,305.98	172,749.25	508,343.08	413,385.81	210,663.74	227,138.73	269,411.71	(1,254,391.89)	-	-	-	1,188,317.42
5995470 - Wekiva Parkway CCTV Deploy Secs 2A, 2B & 2C	-	300.00	12,462.85	16,640.48	465.00	125.00	-	1,964.00	57,463.15	192,272.85	100,000.00	200,000.00	581,693.33
5995480 - SE Hub Interoperability	1,201.32	974.46	-	448.20	-	-	20,657.51	26,373.38	54,677.36	-	-	-	104,332.23
5995490 - BestPass Interoperability	-	80.33	-	3,143.93	-	-	-	-	-	-	-	-	3,224.26
5995500 - Terminal Server Replacement	-	-	-	28,459.42	-	-	-	-	-	57,000.00	-	57,000.00	142,459.42
5995510 - Third-Party Toll Technology	-	-	-	-	-	-	-	-	-	166,800.00	41,700.00	83,400.00	291,900.00
7200311 - IT TRAILS Development/Implementation	-	77.10	-	-	-	-	-	-	-	-	-	-	77.10
- Adv. Expressway Operations Performance Measures	-	-	-	-	-	-	-	-	-	-	-	-	-
- Security Cameras - Plazas, Ramps, and SCs	-	-	-	-	-	-	-	-	-	6,800.00	50,000.00	100,000.00	156,800.00
- Toll Plazas Security Camera	-	-	-	-	-	-	-	-	-	1,010,050.00	373,350.00	746,700.00	2,130,100.00
- Financial / Accounting Software Replacement	-	-	-	-	-	-	-	-	-	466,800.00	16,700.00	33,400.00	516,900.00
- E-PASS Parking Initiatives	-	-	-	-	-	-	-	-	-	675,700.00	169,000.00	338,000.00	1,182,700.00
Landscape Projects													
417301d - SR 417/BC Rd Interchange (Phase 3) Landscape	-	-	-	9,078.53	18,000.00	10,083.20	10,146.00	12,610.62	9,910.56	1,532.82	8,550.00	17,100.00	97,011.73
429200f - SR429/SR414 Interchange Phase 1 Landscape	-	-	-	(2,064.95)	-	-	-	-	-	-	-	-	(2,064.95)
429200g - SR 429/414 Interchange Landscape Phase II	-	5,000.00	-	10,075.60	5,000.00	5,075.60	5,075.60	5,653.53	6,218.67	2,052.20	4,750.00	9,500.00	58,401.20
429654e - SR 429/535 N On Ramp Land Improvements	-	-	-	-	-	-	-	68.32	136.64	-	-	-	204.96
4298240 - Wekiva Parkway Section 1A/1B Landscaping	-	-	-	1,415.57	16,000.00	10,574.34	8,062.67	8,125.34	8,439.31	5,772.68	7,600.00	15,200.00	81,189.91
4298250 - Wekiva Parkway (206) Landscaping	-	152,730.00	342,422.80	381,132.04	319,180.75	48,245.12	13,206.08	24,814.25	7,657.83	-	-	-	1,289,388.87
- Wekiva Parkway (204) Landscaping	-	-	-	-	-	-	-	-	-	62,000.00	31,000.00	33,957.35	126,957.35
4298260 - Wekiva Parkway (205) Landscaping	-	272.62	-	9,202.68	-	-	8,798.40	2,143.85	1,913.66	688,556.40	654,100.00	226,350.00	1,837,323.70
4298270 - SR 429 Wekiva (204) Landscape	-	-	-	-	-	-	-	-	507.39	-	-	-	507.39
Signing & Miscellaneous System Projects													
4086280 - SR 408 Guide Sign Replacement	-	226.92	-	10,314.15	8,212.00	163,354.60	30,741.08	535,701.65	268,297.48	3,837,162.59	-	-	4,854,010.47
408628b - SR 408 Guide Sign Replacement East of I-4	-	-	-	-	-	-	-	-	-	-	20,000.00	40,000.00	60,000.00
4176340 - SR 417 Signs for UCF	-	-	-	-	-	-	6,127.50	-	-	-	-	-	6,127.50
4296310 - SR 429/CR 437A Int. SB Merge Signage	-	-	85,101.74	-	-	-	29,098.43	12,793.75	10,827.80	-	-	-	137,821.72
- SR 417 Guide Sign Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
- SR 528 Fencing (Narcoossee to East of SR 520)	-	-	-	-	-	-	-	-	-	-	-	-	-
5996240 - E-PASS Sign Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
5996300 - Systemwide Toll Saver Signage	-	-	340.00	114,552.50	5,763.72	2,227.50	30,431.50	6,151.00	2,668.83	-	-	-	162,135.05
5996320 - Systemwide E-Zpass Signage Installations	-	745.00	855.00	-	-	2,570.00	8.61	-	-	-	-	-	4,178.61
5996330 - Toll Rate Increase Signage FY19	-	1,173.00	-	-	-	-	-	-	-	-	-	-	1,173.00
5996350 - Miscellaneous Hospital Signage	-	-	-	-	-	1,419.00	30,016.48	5,327.50	7,785.14	-	-	-	44,548.12
Project Development & Environment/Concept Studies													
4082540 - SR408 East Exten PD&E Challenger to SR520	-	(1,917.50)	410.80	19,866.19	16.24	1,821.71	-	24,999.00	-	-	-	-	45,196.44
- SR 429 New Interchange Studies	-	-	-	-	-	-	-	-	-	-	-	-	-
5992150 - Northeast Connector Expressway Ext Study	-	(50.92)	45,119.98	43,924.56	876.95	101,165.81	2,043.76	126,675.81	20,207.02	814,073.41	293,000.00	-	1,447,036.38
5992210 - Osceola Parkway Extension Feasibility Study	-	(0.01)	24,455.55	11,092.15	4,928.79	21,240.88	12,071.94	20,813.53	17,216.76	-	-	-	111,819.59
5992220 - Northeast Connector Expressway Study	-	705.91	2,034.20	5,837.20	1,579.55	9,376.30	11,366.83	18,811.03	20,808.90	-	-	-	70,519.92
5992230 - Southport Connector Feasibility Study	-	-	34,463.66	2,024.32	2,432.44	152,302.99	5,885.20	58,672.33	4,882.50	-	-	-	260,663.44
599223a - Osceola Parkway Extension PD&E Re-Study	-	-	-	160,633.54	-	-	5,677.27	65,870.64	64,854.22	187,597.87	108,000.00	216,000.00	808,633.54
- Osceola Parkway Extension PD&E Study (Cyrils to Nova)	-	-	-	-	-	-	-	-	-	-	-	43,300.00	43,300.00
5992240 - Poinciana/I-4 Connector Feasibility Study	-	0.40	7,518.69	97,542.20	14,272.86	112,815.34	57,470.82	79,361.77	80,736.27	-	-	-	449,718.35
599224a - Poinciana Parkway Extension PD&E Study	-	-	-	-	53,687.05	73,672.90	3,810.22	3,483.10	13,463.25	328,243.43	102,000.00	204,000.00	782,359.95
5992250 - Lake/Orange Connector PD&E Study	-	(9,231.90)	86,814.57	113,945.16	100,093.81	222,941.91	66,085.31	129,288.19	182,343.43	165,283.07	181,000.00	362,000.00	1,600,563.55
5995380 - Connected Vehicle Pilot Project	-	-	1,986.00	-	-	-	-	-	-	3,200.00	36,700.00	73,400.00	115,286.00
5995390 - Connected Vehicle Study	-	-	-	-	-	-	-	-	-	-	-	-	-
- Transportation Technology Master Plan	-	-	-	-	-	-	-	-	-	33,500.00	33,500.00	33,325.00	100,325.00
Other													
4143140 - SR414 Marden Road Interchange	-	-	-	-	-	-	-	162.92	39.80	-	-	-	202.72
5990020 - CFX Surplus Property	2,790.46	1,059.72	1,620.61	1,777.17	575.98	586.24	762.97	942.74	900.22	-	-	-	11,016.11
5990021 - General Legal - ROW	3,063.59	3,010.66	4,324.91	3,701.09	1,193.03	15,758.75	2,236.39	21,408.93	4,352.32	-	-	-	59,049.67
5990370 - Repairs /Preparation- Hurricane Irma	-	-	-	675.00	16,643.00	85,370.06	44,710.95	-	-	-	-	-	147,399.01
5990380 - Emergency Repair FY - 2019	-	-	-	-	-	-	-	2,501.02	-	-	-	-	2,501.02

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	APRIL	MAY	JUNE	TOTAL
5991260 - SR 417/SR 528 Ramp Improvements	-	215,274.07	56,009.57	44,912.39	40,330.67	116.15	64.73	5,654.09	362,165.74	-	-	-	724,527.41
5991320 - Backup Data Center	-	-	-	-	-	-	-	-	-	-	-	-	-
599137a - Lighting & LED Upgrades 417/528 Interchange	-	290,514.61	1,126,296.93	214,682.09	57,635.11	47,437.53	20,076.76	8,084.56	1,443.09	399,917.18	-	-	2,166,087.86
5991370 - Systemwide Lighting & LED Upgrades	-	-	-	-	-	-	-	-	24.07	-	-	-	24.07
- SR 528 / SR 520 Interchange Lighting	-	-	-	-	-	-	-	-	-	-	50,000.00	100,000.00	150,000.00
5991560 - SR 408 Old WG Rd WB Ramp Signal	-	-	-	22,149.53	17,697.97	2,250.59	7,121.17	8,300.20	4,351.49	-	-	269,807.14	331,678.09
5991570 - Systemwide Safety Campaign	-	(11.44)	-	5,335.00	-	11,936.25	25,880.00	-	43,827.00	-	-	-	86,966.81
5992260 - Ocoola Parkway Extension ROW	-	750.00	-	-	75.00	-	-	108.62	340.00	-	-	-	1,273.62
- SR 408 EB Mills Exit Ramp Improvements	-	-	-	-	-	-	-	-	-	84,000.00	42,000.00	84,000.00	210,000.00
5994130 - CFX HQ 1st & 3rd Floor Renovations	483.18	49,772.02	335,277.95	320,975.40	36,649.00	287,783.25	128,559.86	21,825.62	115,914.87	-	-	-	1,297,241.15
5994140 - CFX Goldenrod E-PASS Center Improvements	-	-	-	15,246.54	-	-	-	-	-	-	-	-	15,246.54
- CFX West District Facility	-	-	-	-	-	-	-	-	-	-	-	-	-
599416a - CFX East District Facility	-	44.52	-	52,185.48	-	58,347.27	32,488.98	19,126.73	1,176.98	-	-	-	163,369.96
5995270 - Headquarters Security Cameras	-	-	464.00	5,135.50	2,900.00	1,160.00	-	1,276.00	507.04	-	-	-	11,442.54
5995410 - Traffic Safety Improvements Pilot	-	-	1,039.72	17,161.89	11,523.78	-	4,829.39	15,427.44	6,685.65	182,257.52	-	-	238,925.39
5997380 - HQ/AC Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
5999120 - Board Room AV Improvements	-	439.45	-	439.45	878.90	439.45	439.45	439.45	-	-	-	-	3,076.15
5999130 - CFX Customer Service Space Optimization	-	-	-	-	-	-	-	-	-	6,800.00	336,000.00	672,000.00	1,014,800.00
5999160 - Conduent Backlog	-	102,906.64	136,591.33	118,093.40	940.10	64,613.69	26,717.61	-	55,027.62	-	-	-	504,890.39
System Projects Grand Total	75,649,380.52	9,232,417.16	10,839,701.71	14,092,002.87	13,308,941.48	15,696,124.47	10,620,373.41	7,254,427.76	9,257,572.45	39,193,138.42	17,402,404.91	33,397,169.50	255,943,654.66

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	APRIL	MAY	JUNE	TOTAL
4087390 - SR 408 Resurfacing-Underhill to Yucatan Dr	-	0.01	-	29,869.63	-	1,495.71	-	-	-	-	-	-	31,365.35
4087420 - SR 408 Resurfacing SR 50 to I-4	-	1,295,641.02	1,370,565.67	20,996.46	1,972,711.30	79,054.68	3,483,332.89	246,002.86	56,143.22	-	-	-	8,524,448.10
4087460 - SR 408 Resurfacing I-4 to Lake Underhill	-	211.92	-	9,254.46	19,414.54	-	584.04	105,635.47	378,071.29	1,987,009.20	823,200.00	1,444,367.38	4,767,748.30
- SR 408 Ramp Plaza Roof Replacements	-	-	-	-	-	-	-	-	-	5,000.00	5,000.00	10,000.00	20,000.00
- SR 414 Resurfacing-SR 451 to Keene Rd	-	-	-	-	-	-	-	-	-	130,000.00	130,000.00	260,000.00	520,000.00
- SR 414 Resurfacing-Keene Rd to US 441	-	-	-	-	-	-	-	-	-	90,000.00	90,000.00	180,000.00	360,000.00
4177330 - SR 417 Resurfacing I Drive to Moss Park	-	-	-	-	-	-	-	-	-	-	-	-	-
4177440 - SR 417 BC/Ramps Roof Replacement	-	-	7,466.49	-	-	-	-	-	-	-	-	-	7,466.49
4177510 - SR 417 Bridge over SR 528 preservation	-	-	-	-	-	-	-	-	-	-	25,000.00	50,000.00	75,000.00
4294180 - Forest Lake Toll Plaza Rigid Pavement Improvement	-	204.42	184.08	7,673.00	495,525.85	5,568.00	1,972.46	22,702.19	253.52	-	-	-	534,083.52
4297390 - SR 429 Resurfacing-Seide Road to CR 535	-	-	-	-	-	-	-	-	-	-	-	-	-
4297520 - SR 429 Pavement Study CR 535 to SR 451	-	-	-	-	-	-	2,954.59	-	-	-	-	-	2,954.59
5281310 - SR 528 Eon River Bridge Replacement	-	661,757.26	361,497.26	435,190.68	54,000.82	386,285.63	253,072.19	921,395.01	360,020.73	628,466.00	-	-	4,061,685.58
5287470 - SR 528 Resurfacing - SR 417 to Innovation Wav	-	(2,186.51)	-	78,112.27	-	103,343.89	12,243.59	8,035.74	10,754.62	254,210.05	1,700.00	3,400.00	469,613.65
5287490 - SR 528 Resurfacing - Innovation to E of Dallas Blvd.	-	-	17,399.88	3,596.08	-	14,745.77	114,015.04	59,906.94	24,375.80	-	-	-	234,039.51
5287500 - SR 528 Resurfacing - East of Dallas Blvd. to SR 520 (East)	-	-	21,667.86	-	-	-	113,122.08	50.00	3,008.75	52,019.17	1,700.00	3,400.00	194,967.86
5997340 - Systemwide Coatings SR 408	-	186,249.69	391,711.74	422,773.76	374,056.00	471,611.08	245,381.87	501,085.13	320,531.55	795,024.10	-	-	3,708,424.92
5997350 - Systemwide Generator Replacement	-	-	-	9,960.15	-	1,769.18	7,841.72	4,431.60	6,046.77	-	-	-	30,049.42
5997360 - 2018 Systemwide RPM Replacement	-	-	-	-	-	-	-	-	-	1,700.00	1,700.00	3,400.00	6,800.00
5997560 - Systemwide Coatings SR 408 I-4 to Chickasaw	-	-	-	-	-	-	-	-	-	-	42,000.00	84,000.00	126,000.00
- Systemwide Coatings Ramp Plaza Butterfly Structures	-	-	-	-	-	-	-	-	-	-	13,350.00	26,700.00	40,050.00
- Systemwide Generator Replacement (SR 417 / 408 / 429)	-	-	-	-	-	-	-	-	-	5,000.00	5,000.00	10,000.00	20,000.00
Renewal & Replacement Total	0.00	2,141,877.81	2,170,492.98	1,017,426.49	2,915,708.51	1,063,873.94	4,234,520.47	1,869,244.94	1,159,206.25	3,948,428.52	1,138,650.00	2,075,267.38	23,734,697.29

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

	CURRENT MONTH - MARCH 2019			YEAR-TO-DATE - MARCH 31, 2019		
	FY 2019	FY 2018	CHANGE	FY 2019	FY 2018	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	38,737,223	39,206,198	(468,975)	316,683,134	303,578,602	13,104,532
IMAGE REVIEW REVENUE COLLECTED	6,994,430	3,471,311	3,523,119	41,350,290	23,930,389	17,419,901
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	779,322	587,324	191,998	5,676,338	4,824,629	851,709
REIMBURSEMENT/GRANT/LOAN	355,868	-	355,868	4,204,567	4,472,626	(268,059)
TOTAL CASH RECEIVED	<u>46,866,844</u>	<u>43,264,833</u>	<u>3,602,011</u>	<u>367,914,328</u>	<u>336,806,246</u>	<u>31,108,083</u>
EXPENSES						
OPERATIONS	6,214,159	5,711,425	(502,733)	40,597,314	34,719,461	(5,877,853)
MAINTENANCE	2,156,677	1,616,866	(539,811)	10,447,576	10,738,669	291,093
ADMINISTRATIVE	666,039	536,522	(129,517)	5,406,912	5,068,486	(338,426)
OTHER OPERATING	316,661	35,943	(280,718)	1,833,822	1,253,571	(580,251)
TOTAL OM&A	<u>9,353,536</u>	<u>7,900,757</u>	<u>(1,452,779)</u>	<u>58,285,624</u>	<u>51,780,187</u>	<u>(6,505,437)</u>
DEBT SERVICE	15,323,070	13,899,254	(1,423,816)	129,839,418	125,955,185	(3,884,232)
GRANT/LOAN PAYMENTS	355,868	1,020,768	664,900.00	4,204,567	6,213,186	2,008,620
TOTAL EXPENDITURES	<u>25,032,474</u>	<u>22,820,779</u>	<u>(2,211,695)</u>	<u>192,329,609</u>	<u>183,948,559</u>	<u>(8,381,049)</u>
NET INCOME	<u>21,834,370</u>	<u>20,444,053</u>	<u>1,390,316</u>	<u>175,584,720</u>	<u>152,857,687</u>	<u>22,727,033</u>
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	207,052	27,210,791	27,003,739	150,200,995	246,685,500	96,484,505
R&R PROJECTS	1,159,206	2,326,522	1,167,316	16,572,351	24,762,808	8,190,457
OTHER PROJECT EXPENDITURES	86,039	72,406	(13,633)	767,884	650,669	(117,216)
OM&A CAPITAL EXPENDITURES	13,704	1,931	(11,773)	43,449	283,243	239,794
TOTAL CAPITAL & OTHER	<u>1,466,001</u>	<u>29,611,650</u>	<u>28,145,649</u>	<u>167,584,679</u>	<u>272,382,220</u>	<u>104,797,541</u>
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	<u>20,368,369</u>	<u>(9,167,597)</u>	<u>29,535,966</u>	<u>8,000,040</u>	<u>(119,524,533)</u>	<u>127,524,574</u>
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	9,050,520	-	(9,050,520)	15,749,947	-	(15,749,947)
TOTAL CONSTRUCTION FUND EXPENDITURES	<u>9,050,520</u>	<u>-</u>	<u>(9,050,520)</u>	<u>15,749,947</u>	<u>-</u>	<u>(15,749,947)</u>
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	<u>11,317,848</u>	<u>(9,167,597)</u>	<u>20,485,445</u>	<u>(7,749,907)</u>	<u>(119,524,533)</u>	<u>111,774,627</u>

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
MARCH 31, 2019

RESERVED FOR DEBT SERVICE

Sinking Fund - 2008 B-1	774,667	
Sinking Fund - 2008 B-2	749,511	
Sinking Fund - 2008 B-3	955,613	
Sinking Fund - 2008 B-4	608,367	
Sinking Fund - 2010 B	5,719,455	
Sinking Fund - 2010 C	786,270	
Debt Service Reserve - 2010A	13,085,722	
Debt Service Reserve - 2010C	1,425,186	
Sinking Fund - 2012	19,635,773	
Subordinate Interest - 2012A	4,593,070	
Sinking Fund - 2013A	3,103,063	
Sinking Fund - 2013B	16,546,853	
Sinking Fund - 2013C	1,429,729	
Sinking Fund - 2016A	2,127,142	
Sinking Fund - 2016B	8,095,507	
Debt Service Reserve - 2016B	46,217,819	
Sinking Fund - 2017	4,130,013	
Debt Service Reserve - TIFIA	10,667,114	
Sinking Fund - 2018	3,774,096	
Debt Service Reserve - Common	14,495,469	
TOTAL RESERVED DEBT SERVICE FUNDS		\$ 158,920,439

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	30,407,812	
OM&A Reserve	11,795,439	
TOTAL FUNDS RESERVED BY COVENANTS		42,203,251

RESTRICTED FUNDS - FOR CAPITAL PROJECTS

2018 Construction	139,734,772	
TOTAL RESTRICTED FOR CAPITAL PROJECTS		139,734,772

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

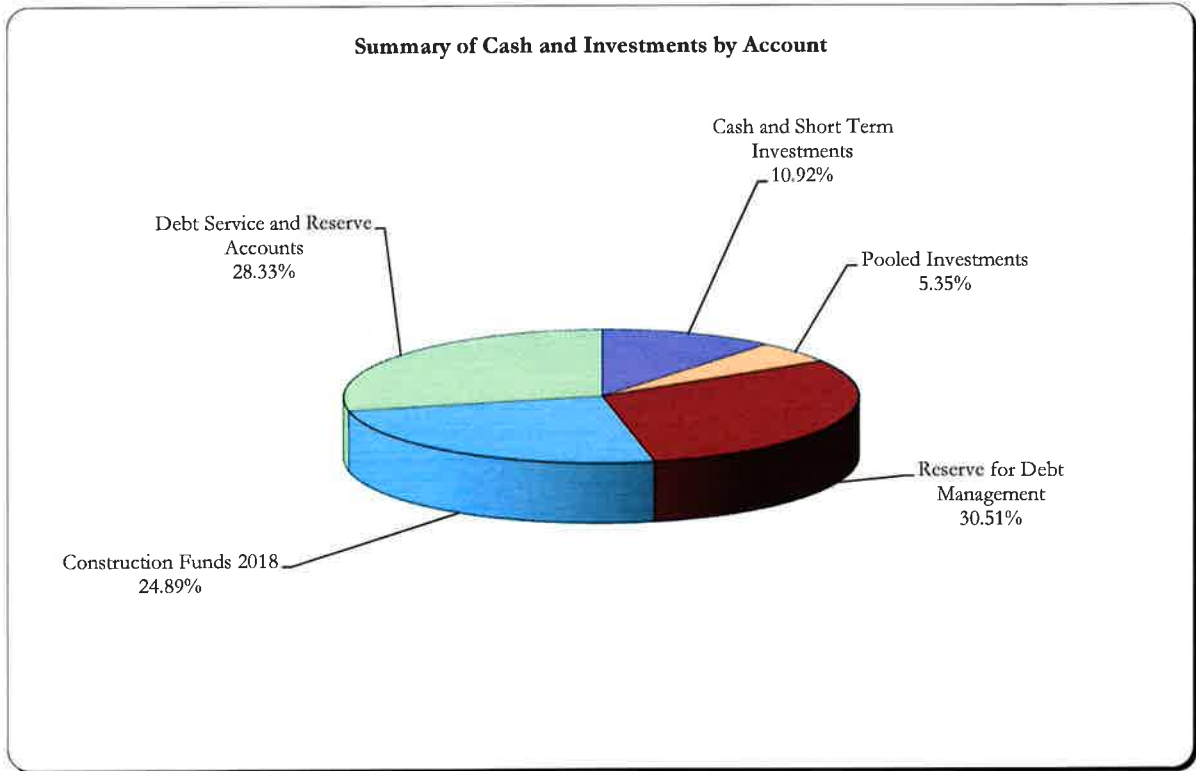
General Reserve	171,109,794	
Goldenrod Road Project	1,403,725	
TOTAL INTERNAL RESERVES		172,513,519

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	9,037,344	
Toll Collection	39,071,477	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		48,108,821

Central Florida Expressway Authority
Summary of Cash and Investment Accounts
As of March 31, 2019

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	2.45%	\$ 61,610,792.28	\$ 61,610,792.28
Pooled Investments	2.68%	30,105,004.90	30,210,389.20
Reserve for Debt Management	2.52%	171,109,794.11	172,152,879.94
Construction Funds 2018	2.59%	139,734,772.20	140,416,261.36
Debt Service and Reserve Accounts	2.41%	158,920,438.83	159,809,797.30
Total Value of All Assets		\$ 561,480,802.32	\$ 564,200,120.08
Weighted Average Yield to Maturity at Market			2.49%



Central Florida Expressway Authority
Cash and Short Term Investments
As of March 31, 2019

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 61,610,392.28	2.45%	61,610,392.28
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		400.00	0.00%	400.00
Construction Fund 2018	DEPOSITORY ACCOUNTS	CHECKING		39,724,520.90	2.45%	39,724,520.90
Construction Fund 2018	MMKT FUND	WELLS FARGO ADV GOV		-	2.60%	-
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV		202,328.85	2.60%	202,328.85
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV		992,048.59	2.60%	992,048.59
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		774,667.36	2.60%	774,667.36
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		749,510.53	2.60%	749,510.53
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		955,612.94	2.60%	955,612.94
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		608,367.14	2.60%	608,367.14
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		17,077.73	2.60%	17,077.73
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		10,596.60	2.60%	10,596.60
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		368,049.01	2.60%	368,049.01
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		193,142.60	2.60%	193,142.60
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		21,663.66	2.60%	21,663.66
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		25,850.10	2.60%	25,850.10
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		25,041.49	2.60%	25,041.49
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		27,540.83	2.60%	27,540.83
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		25,947.75	2.60%	25,947.75
2015 BAN Sinking Fund -Interest	MMKT FUND	WELLS FARGO ADV GOV		-	2.60%	-
2015 BAN Capital Interest	MMKT FUND	WELLS FARGO ADV GOV		-	2.60%	-
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		15,998.18	2.60%	15,998.18
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		28,270.62	2.60%	28,270.62
Debt Service Reserve - 2016B	MMKT FUND	WELLS FARGO ADV GOV		62,800.89	2.60%	62,800.89
2017 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		4,130,013.38	2.60%	4,130,013.38
Debt Service Reserve - TIFIA	MMKT FUND	WELLS FARGO ADV GOV		117,697.30	2.60%	117,697.30
2018 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		3,774,095.97	2.60%	3,774,095.97
Debt Service Reserve - Common	MMKT FUND	WELLS FARGO ADV GOV		186,113.85	2.60%	186,113.85
Total				114,647,748.55		114,647,748.55



Portfolio Summary and Statistics

For the Month Ending **March 31, 2019**

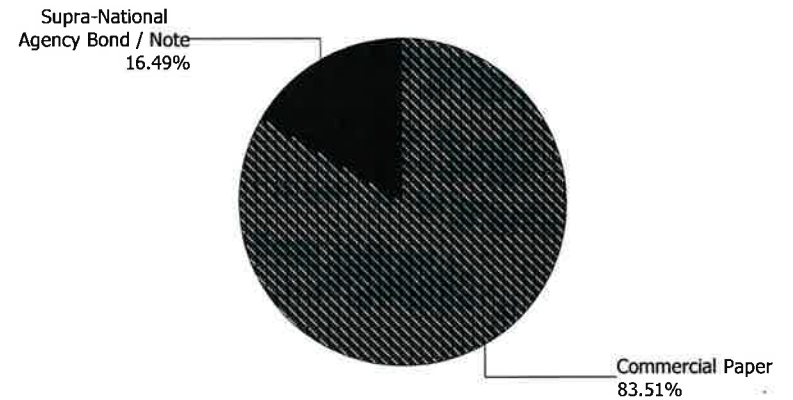
CFX- POOLED INVESTMENTS - 66440077

Account Summary

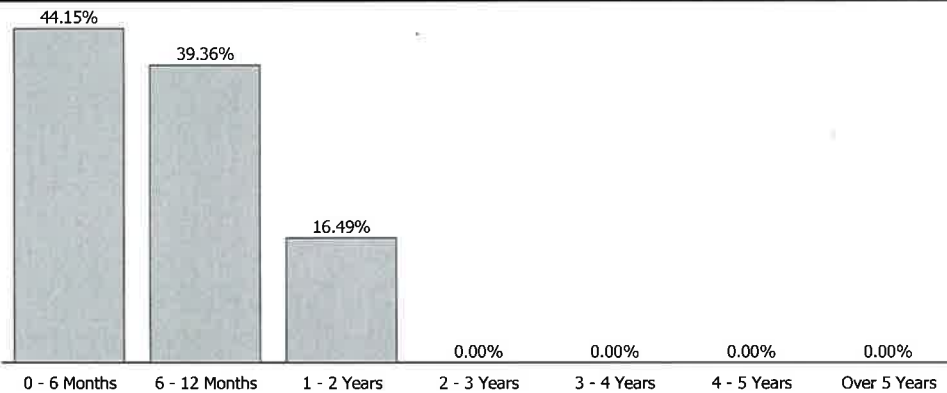
Description	Par Value	Market Value	Percent
Supra-National Agency Bond / Note	5,000,000.00	4,946,040.00	16.49
Commercial Paper	25,400,000.00	25,055,926.60	83.51
Managed Account Sub-Total	30,400,000.00	30,001,966.60	100.00%
Accrued Interest		6,093.75	
Total Portfolio	30,400,000.00	30,008,060.35	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.68%
Yield to Maturity at Market	2.60%
Duration to Worst	0.65
Weighted Average Days to Maturity	242



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2019**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Supra-National Agency Bond / Note											
INTL BANK OF RECON AND DEV GLOBAL NOTES DTD 08/29/2017 1.625% 09/04/2020	459058GA5	5,000,000.00	WELLS_FA		98.92	4,946,040.00	10,090.00	8,643.35	1.40	1.40	2.40
Security Type Sub-Total		5,000,000.00				4,946,040.00	10,090.00	8,643.35	1.40	1.40	2.40
Commercial Paper											
CREDIT AGRICOLE CIB NY COMM PAPER DTD 11/29/2018 0.000% 08/26/2019	22533UVS9	5,000,000.00	CREDAG		98.95	4,947,500.00	4,297.22	(641.65)	0.40	0.40	2.58
MUFG BANK LTD/NY COMM PAPER DTD 12/14/2018 0.000% 09/09/2019	62479MW90	4,000,000.00	MITSU		98.83	3,953,188.00	40,164.67	5,244.68	0.44	0.44	2.63
NATIXIS NY BRANCH COMM PAPER DTD 12/17/2018 0.000% 09/13/2019	63873KWD5	4,400,000.00	NATIXIS_		98.78	4,346,447.60	3,229.60	(917.40)	0.45	0.45	2.67
DEXIA CREDIT LOCAL SA NY COMM PAPER DTD 02/11/2019 0.000% 10/30/2019	25214PNX7	5,000,000.00	DEXIA		98.47	4,923,350.00	17,600.00	(94.45)	0.58	0.58	2.63
BNP PARIBAS NY BRANCH COMM PAPER DTD 02/08/2019 0.000% 11/05/2019	09659CY51	5,000,000.00	BNP_PARI		98.40	4,919,765.00	18,777.50	606.65	0.59	0.59	2.68
MUFG BANK LTD/NY COMM PAPER DTD 02/22/2019 0.000% 11/19/2019	62479MYK3	2,000,000.00	MITSU		98.28	1,965,676.00	5,131.56	218.22	0.63	0.63	2.70
Security Type Sub-Total		25,400,000.00				25,055,926.60	89,200.55	4,416.05	0.50	0.50	2.64
Managed Account Sub-Total		30,400,000.00				30,001,966.60	99,290.55	13,059.40	0.65	0.65	2.60
Securities Sub-Total		\$30,400,000.00				\$30,001,966.60	\$99,290.55	\$13,059.40	0.65	0.65	2.60%
Accrued Interest						\$6,093.75					
Total Investments						\$30,008,060.35					



Portfolio Summary and Statistics

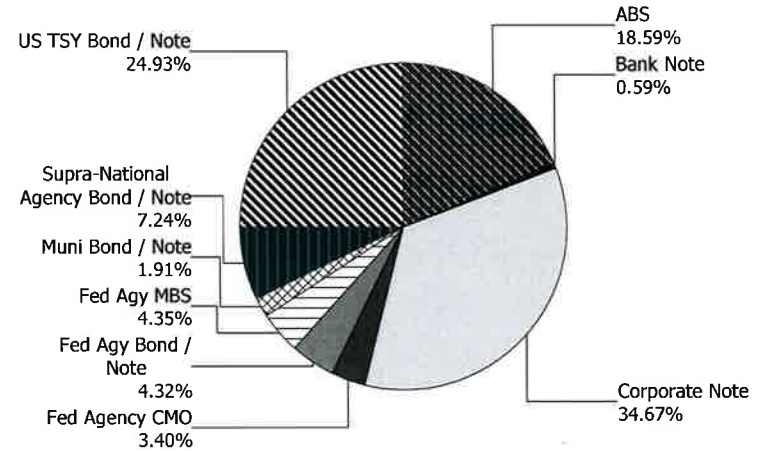
For the Month Ending **March 31, 2019**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	43,015,000.00	42,501,375.73	24.93
Supra-National Agency Bond / Note	12,350,000.00	12,337,608.19	7.24
Municipal Bond / Note	3,260,000.00	3,256,544.40	1.91
Federal Agency Mortgage-Backed Security	7,283,523.62	7,414,629.40	4.35
Federal Agency Collateralized Mortgage Obligation	5,773,667.89	5,796,366.68	3.40
Federal Agency Bond / Note	7,380,000.00	7,364,820.32	4.32
Corporate Note	59,073,000.00	59,094,863.77	34.67
Bank Note	1,000,000.00	1,007,185.00	0.59
Asset-Backed Security	31,636,827.30	31,696,296.28	18.59
Managed Account Sub-Total	170,772,018.81	170,469,689.77	100.00%
Accrued Interest		691,141.58	
Total Portfolio	170,772,018.81	171,160,831.35	

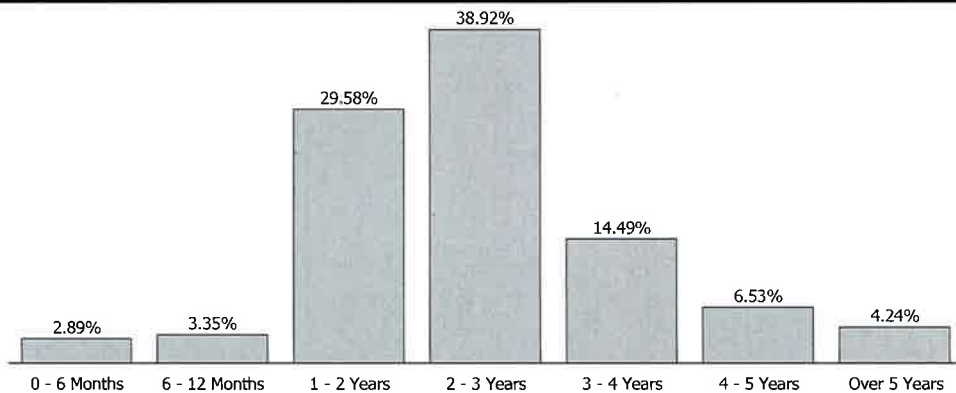
Sector Allocation



Unsettled Trades

0.00 0.00

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.52%
Yield to Maturity at Market	2.50%
Duration to Worst	1.97
Weighted Average Days to Maturity	970



Managed Account Fair Market Value & Analytics

For the Month Ending March 31, 2019

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	3,150,000.00	MORGAN_S		99.05	3,119,977.35	(41,342.96)	(34,786.14)	1.22	1.22	2.40
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	670,000.00	MERRILL		99.00	663,273.87	(7,144.88)	(6,911.91)	1.31	1.31	2.39
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	1,800,000.00	MORGAN_S		98.59	1,774,688.40	(17,155.35)	(21,521.07)	1.39	1.39	2.39
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	5,000,000.00	MERRILL		98.59	4,929,690.00	(61,130.31)	(65,934.25)	1.39	1.39	2.39
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	2,035,000.00	GOLDMAN		99.02	2,014,967.46	(11,129.41)	(14,906.94)	1.71	1.71	2.33
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	830,000.00	MERRILL		98.31	815,993.75	2,626.17	(3,959.67)	1.80	1.80	2.32
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	1,000,000.00	CITIGRP		98.31	983,125.00	4,609.37	3,467.27	1.80	1.80	2.32
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828O37	1,500,000.00	CITIGRP		98.02	1,470,351.00	22,089.28	4,453.24	1.96	1.96	2.27
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	150,000.00	MORGAN_S		99.41	149,115.30	1,787.18	1,073.66	2.09	2.09	2.28
US TREASURY NOTES DTD 08/01/2016 1.125% 07/31/2021	912828S76	850,000.00	MORGAN_S		97.42	828,053.00	16,236.59	7,336.99	2.28	2.28	2.27
US TREASURY NOTES DTD 08/01/2016 1.125% 07/31/2021	912828S76	1,380,000.00	GOLDMAN		97.42	1,344,368.40	8,517.62	6,201.73	2.28	2.28	2.27
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	2,300,000.00	CITIGRP		99.37	2,285,535.30	41,777.49	32,489.06	2.34	2.34	2.27
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	1,000,000.00	GOLDMAN		99.36	993,594.00	14,258.06	12,061.52	2.48	2.48	2.26
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	4,350,000.00	MORGAN_S		99.36	4,322,133.90	71,708.12	61,056.08	2.48	2.48	2.26
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	4,850,000.00	MERRILL		98.99	4,800,932.55	39,407.16	33,065.94	2.74	2.74	2.24
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	5,300,000.00	MERRILL		98.99	5,246,379.90	49,688.49	44,160.34	2.74	2.74	2.24
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	800,000.00	GOLDMAN		98.96	791,718.40	6,312.15	5,613.89	2.82	2.82	2.24



Managed Account Fair Market Value & Analytics

For the Month Ending March 31, 2019

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

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U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	800,000.00	MORGAN_S		98.96	791,718.40	5,405.90	4,831.50	2.82	2.82	2.24
US TREASURY NOTES DTD 03/31/2015 1.750% 03/31/2022	912828J76	5,250,000.00	GOLDMAN		98.59	5,175,759.75	46,550.77	43,707.61	2.90	2.90	2.24
Security Type Sub-Total		43,015,000.00				42,501,375.73	193,071.44	111,498.85	2.22	2.22	2.29
Supra-National Agency Bond / Note											
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	2,405,000.00	HSBC		98.72	2,374,129.42	(25,098.58)	(28,031.74)	1.42	1.42	2.47
INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	1,670,000.00	HSBC		99.51	1,661,882.13	(23,597.27)	(16,296.83)	1.56	1.56	2.43
ASIAN DEVELOPMENT BANK NOTE DTD 01/19/2018 2.250% 01/20/2021	045167EF6	930,000.00	JPM_CHAS		99.74	927,579.21	(1,425.69)	(1,815.26)	1.75	1.75	2.40
INTERNATIONAL FINANCE CORPORATION NOTE DTD 01/25/2018 2.250% 01/25/2021	45950KCM0	1,320,000.00	JPM_CHAS		99.77	1,316,937.60	818.40	(680.80)	1.77	1.77	2.38
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLO7	1,640,000.00	HSBC		99.98	1,639,660.52	890.52	474.96	1.88	1.88	2.65
AFRICAN DEVELOPMENT BANK NOTE DTD 03/22/2018 2.625% 03/22/2021	00828ECZ0	715,000.00	TD		100.45	718,210.35	3,946.80	3,701.68	1.91	1.91	2.39
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	1,330,000.00	CITIGRP		100.50	1,336,583.50	9,509.50	8,608.00	1.97	1.97	2.38
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	2,340,000.00	MORGAN_S		100.97	2,362,625.46	28,101.06	26,892.26	2.22	2.22	2.32
Security Type Sub-Total		12,350,000.00				12,337,608.19	(6,855.26)	(7,147.73)	1.80	1.80	2.43
Municipal Bond / Note											



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2019**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

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Municipal Bond / Note											
FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019	341271AA2	3,260,000.00	JPMCHASE		99.89	3,256,544.40	(3,455.60)	(3,455.60)	0.25	0.25	2.55
Security Type Sub-Total		3,260,000.00				3,256,544.40	(3,455.60)	(3,455.60)	0.25	0.25	2.55
Federal Agency Mortgage-Backed Security											
FNMA POOL #A02358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTO3	189,542.08	NOMURA		100.93	191,306.28	(8,394.08)	(1,561.52)	1.17	1.57	2.28
FNMA POOL #AB2252 DTD 01/01/2011 3.500% 02/25/2026	31416XOE3	616,687.58	SUNTRUST		102.55	632,420.60	3,399.28	4,608.59	2.29	2.65	2.46
FANNIE MAE POOL DTD 06/01/2012 3.500% 08/25/2026	3138EJA7	630,402.49	CITIGRP		102.49	646,121.46	4,292.93	5,222.69	2.42	2.79	2.53
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUQ42	301,867.68	JPMCHASE		102.42	309,158.77	(11,575.63)	(7,808.23)	2.38	3.94	2.83
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	337,217.77	NOMURA		103.01	347,360.34	(14,516.46)	(4,406.17)	2.17	3.46	3.06
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2Q5	1,067,504.35	CITIGRP		99.95	1,066,916.86	(48,041.41)	(29,365.68)	3.26	4.20	2.47
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	472,945.23	NOMURA		101.90	481,930.16	(29,737.44)	(15,318.60)	2.71	3.74	2.95
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	847,397.47	CITIGRP		99.98	847,225.26	(35,690.08)	(22,674.59)	3.04	4.70	2.48
FN AL8774 DTD 06/01/2016 3.000% 03/25/2029	3138ETXC5	820,212.42	BARCLAYS		101.30	830,900.31	8,381.04	8,381.04	2.74	3.49	2.57
FG G16640 DTD 10/01/2018 3.000% 02/15/2032	3128MFS58	869,892.45	MORGAN_S		101.32	881,340.30	8,185.75	8,255.28	2.71	4.36	2.67
FHLMC POOL #G16545 DTD 06/01/2018 3.500% 09/15/2032	3128MFP69	697,993.25	INTL_FCS		102.44	715,023.05	7,214.27	8,045.04	2.71	4.26	2.90
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	227,856.47	BARCLAYS		107.73	245,467.97	9,004.59	9,172.01	3.40	4.84	3.37
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	204,004.38	DEUTSCHE		107.58	219,458.04	7,428.95	7,715.33	3.62	5.18	3.48
Security Type Sub-Total		7,283,523.62				7,414,629.40	(100,048.29)	(29,734.81)	2.74	3.85	2.68



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2019**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

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Federal Agency Collateralized Mortgage Obligation												
FNMA SERIES 2016-M9 ASQ2	DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	5,265.43	CSFB		99.77	5,253.50	(64.58)	(11.93)	0.12	0.17	2.43
FNA 2018-M5 A2	DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	863,182.78	JPM_CHAS		101.26	874,063.37	(6,288.99)	(1,653.81)	1.87	1.26	2.38
FHMS K019 A2	DTD 08/01/2012 2.272% 03/25/2022	3137ASNJ9	865,000.00	JPM_CHAS		99.20	858,092.80	4,513.50	4,457.69	2.68	1.50	2.70
FHLMC MULTIFAMILY STRUCTURED P	DTD 11/01/2015 2.716% 06/25/2022	3137BLUR7	780,000.00	JPM_CHAS		100.37	782,878.98	4,189.14	4,188.18	2.86	1.63	2.38
FHLMC MULTIFAMILY STRUCTURED P	DTD 11/01/2015 2.716% 06/25/2022	3137BLUR7	855,000.00	JPM_CHAS		100.37	858,155.81	3,990.77	3,990.77	2.86	1.63	2.38
FHLMC SERIES K032 A1	DTD 09/01/2013 3.016% 02/01/2023	3137B4GX8	464,170.71	BARCLAYS		101.02	468,922.05	3,645.30	4,031.40	1.96	2.67	2.56
FHLMC MULTIFAMILY STRUCTURED P	DTD 11/01/2013 2.669% 02/25/2023	3137B5JL8	480,474.85	BARCLAYS		100.08	480,858.51	2,842.33	2,597.91	1.92	1.95	2.54
FHMS KP05 A	DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	718,815.65	CSFB		100.93	725,535.43	6,721.94	6,721.94	1.92	2.15	2.67
FHMS K039 A1	DTD 09/01/2014 2.683% 12/25/2023	3137BDCV6	741,758.47	BAIRD		100.11	742,606.23	6,816.61	6,232.56	2.33	2.35	2.56
Security Type Sub-Total			5,773,667.89				5,796,366.68	26,366.02	30,554.71	2.35	1.82	2.51
Federal Agency Bond / Note												
FNMA NOTES	DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	980,000.00	BARCLAYS		98.85	968,684.92	(8,345.68)	(9,979.68)	1.31	1.31	2.38
FNMA NOTES	DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	3,000,000.00	NOMURA		98.85	2,965,362.00	(34,998.00)	(34,809.45)	1.31	1.31	2.38
FANNIE MAE NOTES	DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		100.91	1,715,386.70	16,610.70	16,523.00	2.65	2.65	2.29
FANNIE MAE NOTES	DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		100.91	1,715,386.70	14,944.70	14,964.54	2.65	2.65	2.29
Security Type Sub-Total			7,380,000.00				7,364,820.32	(11,788.28)	(13,301.59)	1.93	1.93	2.34



Managed Account Fair Market Value & Analytics

For the Month Ending March 31, 2019

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

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Corporate Note											
CANADIAN IMPERIAL BANK CORP NOTES DTD 09/06/2016 1.600% 09/06/2019	13607RAB6	1,660,000.00	CITIGRP		99.55	1,652,568.18	(7,133.02)	(7,388.08)	0.43	0.43	2.63
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	540,000.00	JPM_CHAS	09/30/19	99.48	537,209.82	1,313.82	(1,904.22)	0.56	0.57	2.60
CITIGROUP INC (CALLABLE) CORP NOTE DTD 01/10/2017 2.450% 01/10/2020	172967LF6	760,000.00	BARCLAYS	12/10/19	99.78	758,337.12	(6,906.88)	(3,384.57)	0.73	0.76	2.73
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565QCX4	500,000.00	BARCLAYS		99.77	498,842.50	(5,192.50)	(2,348.91)	0.85	0.85	2.59
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565QCX4	1,200,000.00	GOLDMAN		99.77	1,197,222.00	(13,302.00)	(5,881.73)	0.85	0.85	2.59
AMERICAN EXPRESS CREDIT (CALLABLE) NOTE DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	1,035,000.00	MERRILL	02/01/20	99.54	1,030,195.53	(3,728.07)	(4,466.04)	0.88	0.90	2.71
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	800,000.00	GOLDMAN		99.33	794,624.80	(9,559.20)	(6,771.40)	0.91	0.91	2.69
HSBC USA INC NOTES DTD 03/05/2015 2.350% 03/05/2020	40428HPR7	900,000.00	HSBC		99.71	897,366.60	7,185.60	3,281.68	0.91	0.91	2.67
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	150,000.00	HSBC		99.34	149,005.95	(1,039.05)	(1,010.01)	1.02	1.02	2.60
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	340,000.00	MERRILL		99.34	337,746.82	(2,096.78)	(2,197.70)	1.02	1.02	2.60
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	BNP_PARI		99.47	845,515.40	(4,884.10)	(4,641.73)	1.02	1.02	2.76
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	MERRILL		99.47	845,515.40	(8,403.10)	(6,037.69)	1.02	1.02	2.76
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	350,000.00	MORGAN_S		99.16	347,070.50	(1,813.00)	(2,514.93)	1.07	1.07	2.58
APPLE INC BONDS DTD 05/11/2017 1.800% 05/11/2020	037833CS7	520,000.00	GOLDMAN		99.22	515,953.36	(3,516.24)	(3,846.87)	1.08	1.08	2.51
INTEL CORP NOTES DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	750,000.00	MORGAN_S		99.22	744,161.25	(5,553.75)	(5,731.38)	1.08	1.08	2.56
GENERAL DYNAMICS CORP DTD 05/11/2018 2.875% 05/11/2020	369550BA5	960,000.00	MERRILL		100.33	963,177.60	6,576.00	5,089.94	1.08	1.08	2.57



Managed Account Fair Market Value & Analytics

For the Month Ending March 31, 2019

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Corporate Note											
HERSHEY COMPANY DTD 05/10/2018 2.900% 05/15/2020	427866AY4	785,000.00	RBC		100.64	790,024.00	5,542.10	5,317.54	1.09	1.09	2.32
WALT DISNEY COMPANY CORP NOTES DTD 06/06/2017 1.800% 06/05/2020	25468PDU7	400,000.00	DEUTSCHE		99.07	396,266.80	(3,269.20)	(3,547.87)	1.15	1.15	2.61
JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	200,000.00	DEUTSCHE		99.22	198,443.00	(1,435.00)	(1,506.34)	1.20	1.20	2.60
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	495,000.00	JEFFERIE		102.23	506,028.11	(25,364.29)	(3,224.73)	1.18	1.18	2.60
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	750,000.00	STIFEL		102.23	766,709.25	(39,158.25)	(5,182.41)	1.18	1.18	2.60
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	600,000.00	SUSQ	05/29/20	99.91	599,434.80	(11,317.20)	(4,913.17)	1.17	1.21	2.70
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	668,000.00	BB&T	05/29/20	99.91	667,370.74	(6,781.54)	(2,931.63)	1.17	1.21	2.70
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	600,000.00	JPM_CHAS		99.94	599,662.20	(11,581.80)	(5,305.46)	1.34	1.34	2.59
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	800,000.00	JPM_CHAS		99.94	799,549.60	(15,250.40)	(6,989.64)	1.34	1.34	2.59
CATERPILLAR FINL SERVICE NOTE DTD 09/07/2017 1.850% 09/04/2020	14913Q2A6	1,245,000.00	BARCLAYS		98.88	1,231,019.90	(12,934.30)	(13,474.34)	1.39	1.39	2.66
TORONTO DOMINION BANK CORP NOTES DTD 09/12/2017 1.850% 09/11/2020	89114OBT4	275,000.00	TD		98.92	272,016.80	(2,672.45)	(2,831.25)	1.41	1.41	2.62
ROYAL BANK OF CANADA CORP NOTE DTD 10/26/2017 2.150% 10/26/2020	78013GKN4	410,000.00	RBC		99.32	407,229.22	(2,532.98)	(2,644.48)	1.52	1.52	2.59
PACCAR FINANCIAL CORP NOTES DTD 11/13/2017 2.050% 11/13/2020	69371RN85	460,000.00	CITIGRP		99.13	455,986.04	(3,972.56)	(3,991.34)	1.57	1.57	2.60
VISA INC (CALLABLE) CORP NOTES DTD 12/14/2015 2.200% 12/14/2020	92826CAB8	410,000.00	WELLS_FA	11/14/20	99.56	408,196.00	(6,314.00)	(4,118.84)	1.62	1.65	2.46
WAL-MART STORES INC CORP NOTE DTD 10/20/2017 1.900% 12/15/2020	931142EA7	670,000.00	MORGAN_S		99.14	664,208.52	(4,819.98)	(5,255.17)	1.66	1.66	2.42
JOHN DEERE CAPITAL CORP NOTES DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	295,000.00	HSBC		99.57	293,718.52	(1,128.08)	(1,189.73)	1.71	1.71	2.60



Managed Account Fair Market Value & Analytics

For the Month Ending March 31, 2019

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM at Mkt
Corporate Note											
IBM CREDIT CORP NOTE DTD 09/08/2017 1.800% 01/20/2021	44932HAB9	1,500,000.00	US_BANCO		98.47	1,477,113.00	17,973.00	8,538.15	1.75	1.75	2.67
WESTPAC BANKING CORP NOTE DTD 01/25/2018 2.650% 01/25/2021	961214DU4	1,130,000.00	MORGAN_S		99.89	1,128,776.21	(444.09)	(744.43)	1.75	1.75	2.71
AMERICAN HONDA FINANCE DTD 02/15/2018 2.650% 02/12/2021	02665WCD1	945,000.00	MIZUHO		99.92	944,248.73	571.73	85.98	1.80	1.80	2.69
AMERICAN EXPRESS CO CORP NOTES DTD 02/22/2019 3.000% 02/22/2021	025816CB3	600,000.00	CSFB		100.50	603,000.00	3,600.00	3,568.24	1.82	1.82	2.73
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	605,000.00	JPM_CHAS		100.33	606,967.46	2,263.91	2,159.82	1.85	1.85	2.62
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	400,000.00	MORGAN_S		99.52	398,060.80	4,884.80	3,321.22	1.86	1.86	2.76
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	1,300,000.00	DEUTSCHE		99.52	1,293,697.60	15,849.60	10,718.21	1.86	1.86	2.76
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	200,000.00	BARCLAYS		100.48	200,960.40	1,096.40	1,050.14	1.88	1.88	2.62
NATIONAL RURAL UTIL COOP NOTE DTD 02/26/2018 2.900% 03/15/2021	63743HER9	375,000.00	RBC		100.51	376,921.50	2,337.75	2,194.78	1.89	1.89	2.63
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	1,520,000.00	CITIGRP		100.35	1,525,365.60	13,132.80	10,554.41	1.91	1.91	2.57
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	1,330,000.00	JPM_CHAS		99.12	1,318,246.79	(9,651.81)	(10,484.39)	1.93	1.93	2.51
TOYOTA MOTOR CREDIT CORP NOTES DTD 04/13/2018 2.950% 04/13/2021	89236TEU5	705,000.00	JPM_CHAS		100.68	709,789.77	5,071.77	4,983.59	1.94	1.94	2.60
PEPSICO INC CORP (CALLABLE) NOTE DTD 10/10/2017 2.000% 04/15/2021	713448DX3	605,000.00	MERRILL	03/15/21	99.14	599,821.20	(5,057.80)	(5,107.09)	1.94	1.97	2.43
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	700,000.00	CITIGRP	03/15/21	99.76	698,299.00	7,413.00	4,283.68	1.92	1.95	2.62
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	800,000.00	JPM_CHAS	03/15/21	99.76	798,056.00	9,608.00	5,736.99	1.92	1.95	2.62



Managed Account Fair Market Value & Analytics

For the Month Ending March 31, 2019

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM at Mkt
Corporate Note											
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	830,000.00	GOLDMAN		99.35	824,601.68	8,545.68	3,745.33	1.97	1.97	2.83
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.625% 04/25/2021	38141GVU5	1,700,000.00	GOLDMAN	03/25/21	99.59	1,693,052.10	25,454.10	17,828.51	1.94	1.97	2.83
ROYAL BANK OF CANADA CORP NOTES DTD 04/30/2018 3.200% 04/30/2021	78013XKG2	1,685,000.00	RBC		101.12	1,703,828.19	20,024.54	19,669.80	1.98	1.98	2.64
LLOYDS BANK PLC DTD 05/08/2018 3.300% 05/07/2021	53944VAP4	1,125,000.00	MORGAN_S		100.78	1,133,780.63	10,153.13	9,756.77	1.99	1.99	2.91
PACCAR FINANCIAL CORP DTD 05/10/2018 3.100% 05/10/2021	69371RP26	410,000.00	MERRILL		100.78	413,178.73	3,285.33	3,254.65	2.01	2.01	2.72
GLAXOSMITHKLINE CAPITAL DTD 05/15/2018 3.125% 05/14/2021	377373AE5	655,000.00	JPM_CHAS		101.04	661,833.62	8,595.57	8,096.81	2.02	2.02	2.61
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	1,040,000.00	CSFB		101.25	1,053,044.72	13,075.92	13,067.82	2.03	2.03	2.64
HSBC BANK USA NA BANK NOTE DTD 05/25/2016 2.950% 05/25/2021	404280AY5	800,000.00	GOLDMAN		100.06	800,502.40	11,510.40	9,309.84	2.05	2.05	2.92
SANTANDER UK PLC CORP NOTES DTD 06/01/2018 3.400% 06/01/2021	80283LAT0	1,520,000.00	CITIGRP		100.76	1,531,602.16	14,444.56	13,683.28	2.05	2.05	3.03
TORONTO DOMINION BANK CORP NOTES DTD 06/12/2018 3.250% 06/11/2021	89114QBZ0	1,650,000.00	CITIGRP		101.15	1,668,978.30	19,720.80	19,529.58	2.09	2.09	2.71
BANK OF MONTREAL CHICAGO CORP NOTES DTD 08/29/2016 1.900% 08/27/2021	06367TJX9	800,000.00	WELLS_FA		98.26	786,095.20	4,807.20	4,296.80	2.33	2.33	2.65
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913Q2N8	215,000.00	BARCLAYS		101.15	217,477.02	2,642.57	2,612.46	2.33	2.33	2.66
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/10/2018 3.125% 09/10/2021	24422EUK3	1,015,000.00	GOLDMAN		101.14	1,026,571.00	11,885.65	11,829.26	2.34	2.34	2.64
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	750,000.00	CSFB		101.61	762,045.00	13,057.50	12,871.34	2.36	2.36	2.32
CISCO SYSTEMS INC CORP (CALLABLE) NOTES DTD 09/20/2016 1.850% 09/20/2021	17275RB30	770,000.00	US_BANCO	08/20/21	98.12	755,524.77	16,832.97	12,783.63	2.38	2.39	2.64



Managed Account Fair Market Value & Analytics

For the Month Ending March 31, 2019

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM at Mkt
Corporate Note											
AMERICAN EXPRESS CREDIT CORP NOTES DTD 11/06/2018 3.700% 11/05/2021	025816BY4	240,000.00	RBC		102.20	245,290.80	5,343.60	5,336.98	2.43	2.43	2.81
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	800,000.00	RBC	11/08/21	99.97	799,788.00	14,340.00	13,342.77	2.51	2.54	2.91
AMERICAN HONDA FINANCE CORP NOTES DTD 10/10/2018 3.375% 12/10/2021	02665WCP4	770,000.00	JPM_CHAS		101.75	783,509.65	13,879.25	13,830.06	2.54	2.54	2.69
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	450,000.00	SOCGEN		100.05	450,224.10	7,824.60	7,219.65	2.65	2.65	2.58
WESTPAC BANKING CORP NY CORP NOTES DTD 01/11/2017 2.800% 01/11/2022	961214DG5	500,000.00	CITIGRP		100.14	500,686.50	13,591.50	12,030.69	2.64	2.64	2.75
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	500,000.00	CREDAG		100.05	500,249.00	12,184.00	10,736.25	2.65	2.65	2.58
TARGET CORP CORP NOTES DTD 01/12/2012 2.900% 01/15/2022	87612EAZ9	410,000.00	STIFEL		101.30	415,329.18	4,976.58	5,001.44	2.65	2.65	2.41
HOME DEPOT INC DTD 12/06/2018 3.250% 03/01/2022	437076BV3	290,000.00	JPM_CHAS		102.27	296,583.00	7,377.60	7,311.51	2.77	2.77	2.44
3M COMPANY BONDS DTD 02/22/2019 2.750% 03/01/2022	88579YBF7	490,000.00	MORGAN_S	02/01/22	100.87	494,274.27	4,504.57	4,496.19	2.78	2.78	2.44
MITSUBISHI UFJ FIN GRP DTD 03/07/2019 3.218% 03/07/2022	606822BG8	550,000.00	MITSU		100.80	554,386.80	4,386.80	4,386.80	2.78	2.78	2.93
PFIZER INC CORP BONDS DTD 03/11/2019 2.800% 03/11/2022	717081ER0	260,000.00	BARCLAYS		100.87	262,252.90	2,268.50	2,268.22	2.81	2.81	2.49
BANK OF MONTREAL DTD 03/26/2019 2.900% 03/26/2022	06367WJM6	900,000.00	BMO		100.10	900,882.00	3,168.00	3,157.80	2.84	2.84	2.87
MORGAN STANLEY CORP NOTES DTD 05/19/2017 2.750% 05/19/2022	61744YAH1	1,000,000.00	MORGAN_S		99.40	993,956.00	6,676.00	6,404.63	2.95	2.95	2.95
BRANCH BANKING & TRUST CORP NOTES DTD 03/18/2019 3.050% 06/20/2022	05531FBG7	515,000.00	MORGAN_S		100.58	518,003.48	3,018.93	3,018.93	3.04	3.04	2.86
MERCK & CO INC CORP NOTES DTD 09/13/2012 2.400% 09/15/2022	589331AT4	690,000.00	GOLDMAN		99.54	686,799.78	3,851.58	3,765.61	3.29	3.29	2.54
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	1,800,000.00	JPM_CHAS		100.60	1,810,832.40	10,832.40	10,832.40	3.73	3.73	3.05
Security Type Sub-Total		59,073,000.00				59,094,863.77	169,866.69	204,792.61	1.82	1.83	2.68



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2019**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Bank Note											
BANK OF NOVA SCOTIA BANK NOTE DTD 04/20/2018 3.125% 04/20/2021	064159LG9	1,000,000.00	MKTX		100.72	1,007,185.00	10,265.00	9,610.29	1.95	1.95	2.76
Security Type Sub-Total		1,000,000.00				1,007,185.00	10,265.00	9,610.29	1.95	1.95	2.76
Asset-Backed Security											
HONDA ABS 2016-1 A3 DTD 02/25/2016 1.220% 12/18/2019	43814NAC9	1,354.52	JPMCHASE		99.94	1,353.70	(0.63)	(0.79)	0.06	0.42	1.36
TOYOTA ABS 2016-B A3 DTD 05/11/2016 1.300% 04/15/2020	89231UAD9	100,744.93	CITIGRP		99.82	100,566.15	(173.63)	(177.64)	0.15	0.61	1.59
JOHN DEERE ABS 2016-B A3 DTD 07/27/2016 1.250% 06/15/2020	47788NAC2	92,697.64	RBC CAP		99.74	92,453.43	(236.82)	(242.30)	0.17	0.73	1.61
FORD ABS 2016-A A3 DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	16,131.10	CSFB		99.91	16,115.97	(14.79)	(15.05)	0.08	0.85	1.50
ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	85,763.91	JPMCHASE		99.87	85,650.60	(104.98)	(110.91)	0.12	1.10	1.56
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	130,755.53	MITSU		99.61	130,247.40	(504.62)	(507.14)	0.28	0.86	1.59
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	81,556.98	MERRILL		99.81	81,399.35	(141.81)	(153.29)	0.18	1.05	1.74
FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	48,432.54	BARCLAYS		99.74	48,307.62	(120.34)	(123.93)	0.20	0.78	1.66
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	202,074.41	WELLSFAR		99.40	200,853.03	(1,202.06)	(1,214.75)	0.44	1.14	1.71
TOYOTA ABS 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	430,800.53	MERRILL		99.52	428,746.69	(2,003.14)	(2,028.91)	0.49	0.95	2.23
CARMX 2017-4 A2A DTD 10/25/2017 1.800% 04/15/2021	14314RAH5	192,107.62	CSFB		99.77	191,659.76	(433.75)	(439.37)	0.27	1.03	2.03
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	246,801.22	MERRILL		99.52	245,619.19	(1,146.88)	(1,161.06)	0.52	1.23	2.17
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	227,011.95	CITIGRP		99.54	225,961.45	(1,030.66)	(1,041.04)	0.46	1.88	1.95
FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	1,015,719.69	CITIGRP		99.46	1,010,259.08	(5,456.85)	(5,459.04)	0.58	1.46	2.04



Managed Account Fair Market Value & Analytics

For the Month Ending March 31, 2019

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM at Mkt
Asset-Backed Security											
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	525,000.00	RBC		100.70	528,658.10	3,699.57	3,692.05	1.26	1.12	2.56
BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	255,000.00	SOCGEN		100.85	257,175.15	2,210.59	2,204.83	1.49	1.16	2.53
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	220,119.91	MERRILL		99.50	219,009.98	(1,054.76)	(1,085.74)	0.56	1.96	1.89
HYUNDAI ABS 2017-A A3 DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	608,627.73	SOCGEN		99.44	605,226.84	(3,351.65)	(3,361.02)	0.64	1.77	2.08
ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	914,078.66	MERRILL		99.54	909,898.85	(4,072.05)	(4,124.02)	0.54	2.04	2.00
MBALT 2018-B A3 DTD 11/20/2018 3.210% 09/15/2021	58769LAC6	1,615,000.00	JPM_CHAS		100.70	1,626,319.37	11,355.55	11,355.55	1.47	1.23	2.64
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	480,000.00	MITSU		99.36	476,950.85	(3,014.01)	(3,026.66)	0.76	1.12	2.39
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	262,722.14	WELLSFAR		99.30	260,878.17	(1,791.08)	(1,817.54)	0.67	2.34	1.74
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	710,000.00	JPM_CHAS		100.76	715,371.08	5,431.07	5,421.58	1.44	1.35	2.63
HYUNDAI ABS 2017-B A3 DTD 08/16/2017 1.770% 01/15/2022	44932GAD7	835,000.00	CITIGRP		99.18	828,166.78	(6,688.51)	(6,740.31)	0.94	1.40	2.36
NAROT 2017-C A3 DTD 12/13/2017 2.120% 04/15/2022	65478HAD0	300,000.00	WELLS_FA		99.47	298,411.44	(1,537.83)	(1,557.77)	1.24	0.90	2.71
CNH ABS 2017-A A3 DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	1,234,326.29	CITIGRP		99.42	1,227,213.61	(7,079.97)	(7,089.82)	1.08	1.25	2.53
HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	635,000.00	BARCLAYS		100.61	638,903.22	3,917.06	3,913.95	1.62	1.56	2.62
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	320,000.00	BARCLAYS		100.25	320,800.00	848.19	837.75	1.60	1.64	2.64
BANK OF AMERICA ABS 2017-A1 A1 DTD 03/30/2017 1.950% 08/15/2022	05522RCW6	1,100,000.00	MERRILL		99.39	1,093,246.33	(6,437.31)	(6,553.73)	0.95	1.68	2.32
HONDA AUTO RECEIVABLES OWNER T DTD 08/28/2018 2.950% 08/21/2022	43815HAC1	790,000.00	MERRILL		100.69	795,444.60	5,552.99	5,537.54	1.72	1.69	2.54
TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	715,000.00	MERRILL		100.74	720,300.15	5,310.80	5,308.68	1.69	1.72	2.53



Managed Account Fair Market Value & Analytics

For the Month Ending March 31, 2019

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM at Mkt
Asset-Backed Security											
AMXCA 2018-1 A DTD 03/21/2018 2.670% 10/17/2022	02582JHO6	1,120,000.00	WELLS_FA		100.08	1,120,880.21	1,010.24	981.96	0.94	1.76	2.63
JDOT 2018-B A3 DTD 07/25/2018 3.080% 11/15/2022	47788EAC2	460,000.00	MERRILL		100.73	463,337.16	3,372.03	3,366.08	1.77	1.80	2.68
AMERICAN EXPRESS ABS 2017-3 A DTD 04/25/2017 1.770% 11/15/2022	02582JHE3	1,480,000.00	BARCLAYS		99.14	1,467,259.12	(12,466.64)	(12,559.00)	1.03	1.80	2.25
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	1,660,000.00	RBC		100.73	1,672,080.65	12,349.07	12,299.65	1.57	1.80	2.63
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	1,100,000.00	BNP_PARI		100.76	1,108,411.04	8,453.28	8,446.60	1.70	1.88	2.62
ALLYA 2018-3 A3 DTD 06/27/2018 3.000% 01/15/2023	02007JAC1	1,340,000.00	BARCLAYS		100.54	1,347,268.16	7,359.82	7,344.73	1.38	1.88	2.71
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	800,000.00	CITIGRP		99.86	798,842.96	(1,046.32)	(1,071.86)	1.76	1.99	2.56
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	1,000,000.00	CITIGRP		99.86	998,553.70	9,608.39	8,439.64	1.76	1.99	2.56
CNH 2017-C A3 DTD 11/21/2017 2.080% 02/15/2023	18978CAC7	485,000.00	BARCLAYS		99.17	480,992.83	(3,995.63)	(3,997.82)	1.71	1.46	2.64
VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	1,245,000.00	CITIGRP		101.16	1,259,445.36	14,497.65	14,493.44	1.90	2.01	2.68
AMERICAN EXPRESS ABS 2017-6 A DTD 10/30/2017 2.040% 05/15/2023	02582JHJ2	400,000.00	BARCLAYS		99.30	397,211.96	(2,727.76)	(2,742.54)	1.51	2.04	2.38
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	700,000.00	JPM_CHAS		100.78	705,493.74	5,656.98	5,634.16	2.00	2.04	2.64
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	110,000.00	BARCLAYS		101.04	111,145.14	1,160.13	1,158.11	1.91	2.08	2.63
TAOT 2019-A A3 DTD 02/13/2019 2.910% 07/15/2023	89239AAD5	1,370,000.00	MITSU		100.71	1,379,747.14	9,996.75	9,989.00	2.17	2.12	2.58
COMET 2017-A4 A4 DTD 10/10/2017 1.990% 07/17/2023	14041NFN6	1,045,000.00	JPM_CHAS		99.17	1,036,277.28	(8,641.94)	(8,662.31)	1.43	2.12	2.38
GMCAR 2018-4 A3 DTD 10/10/2018 3.210% 10/16/2023	38013FAD3	950,000.00	WELLS_FA		101.15	960,955.97	11,106.35	11,091.80	1.96	2.24	2.70
WORLD OMNI AUTO RECEIVABLES TR DTD 08/01/2018 3.130% 11/15/2023	98163EAD8	730,000.00	MITSU		101.09	737,925.32	7,993.50	7,984.32	2.29	2.28	2.66



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2019**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM at Mkt
Asset-Backed Security											
COMET 2018-A1 A1 DTD 05/16/2018 3.010% 02/15/2024	14041NFR7	440,000.00	RBC		100.99	444,368.01	4,489.76	4,471.96	1.96	2.40	2.60
WOART 2018-D A3 DTD 10/17/2018 3.330% 03/15/2024	98162WAD9	810,000.00	BARCLAYS		101.84	824,932.59	15,100.75	15,087.17	2.53	2.44	2.58
Security Type Sub-Total		31,636,827.30				31,696,296.28	74,004.10	71,995.19	1.40	1.74	2.47
Managed Account Sub-Total		170,772,018.81				170,469,689.77	351,425.82	374,811.92	1.87	1.97	2.50
Securities Sub-Total		\$170,772,018.81				\$170,469,689.77	\$351,425.82	\$374,811.92	1.87	1.97	2.50%
Accrued Interest						\$691,141.58					
Total Investments						\$171,160,831.35					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2019**

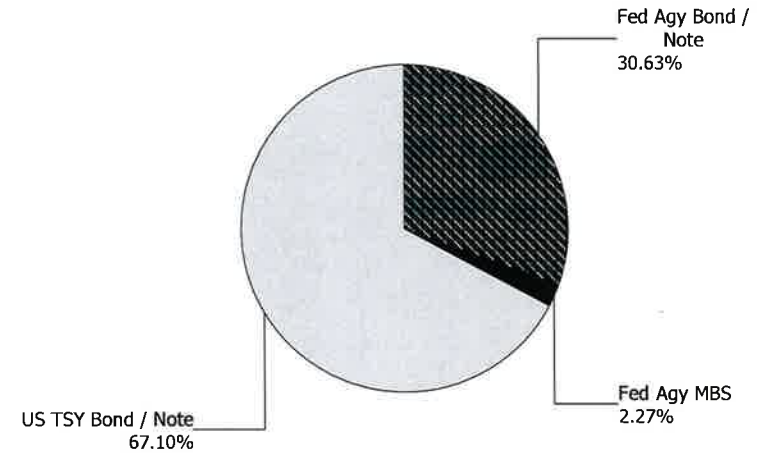
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

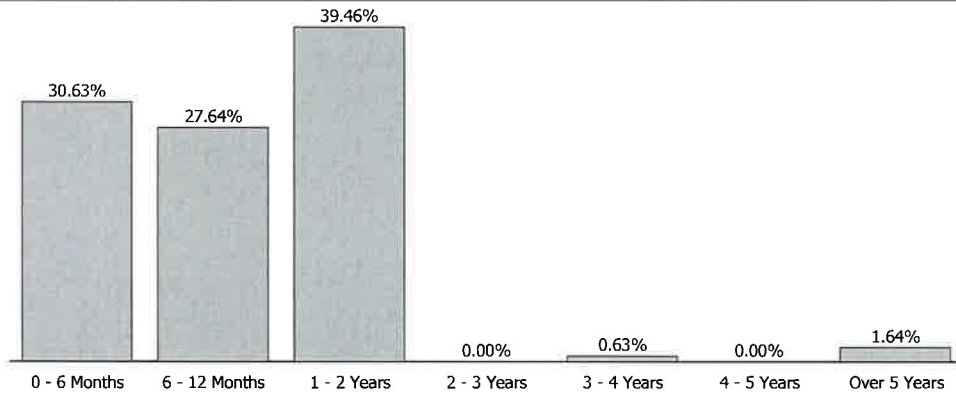
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	8,587,000.00	8,517,014.57	67.10
Federal Agency Mortgage-Backed Security	273,262.93	288,787.84	2.27
Federal Agency Bond / Note	3,900,000.00	3,888,924.00	30.63
Managed Account Sub-Total	12,760,262.93	12,694,726.41	100.00%
Accrued Interest		48,270.58	
Total Portfolio	12,760,262.93	12,742,996.99	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.94%
Yield to Maturity at Market	2.42%
Duration to Worst	0.85
Weighted Average Days to Maturity	401



Managed Account Fair Market Value & Analytics

For the Month Ending March 31, 2019

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM at Mkt
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 1.625% 12/31/2019	912828G95	3,530,000.00	CITIGRP		99.38	3,508,212.84	9,927.68	3,255.68	0.74	0.74	2.46
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	657,000.00	WELLS_FA		99.05	650,738.13	(7,724.72)	(6,885.88)	1.22	1.22	2.40
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,700,000.00	GOLDMAN		99.05	1,683,797.30	16,668.39	9,074.23	1.22	1.22	2.40
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,700,000.00	MERRILL		99.05	2,674,266.30	(43,979.79)	(32,022.59)	1.22	1.22	2.40
Security Type Sub-Total		8,587,000.00				8,517,014.57	(25,108.44)	(26,578.56)	1.02	1.02	2.42
Federal Agency Mortgage-Backed Security											
FNMA POOL #A02358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTO3	79,761.62	NOMURA		100.93	80,504.01	(3,532.33)	(618.46)	1.17	1.57	2.28
FHLMC POOL #A71925 DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	193,501.31	CITIGRP		107.64	208,283.83	5,538.30	8,275.18	3.52	4.84	3.39
Security Type Sub-Total		273,262.93				288,787.84	2,005.97	7,656.72	2.86	3.93	3.08
Federal Agency Bond / Note											
FHLB GLOBAL NOTE DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,900,000.00	MORGANST		99.72	3,888,924.00	156.00	(10,116.29)	0.22	0.22	2.37
Security Type Sub-Total		3,900,000.00				3,888,924.00	156.00	(10,116.29)	0.22	0.22	2.37
Managed Account Sub-Total		12,760,262.93				12,694,726.41	(22,946.47)	(29,038.13)	0.82	0.85	2.42
Securities Sub-Total		\$12,760,262.93				\$12,694,726.41	(\$22,946.47)	(\$29,038.13)	0.82	0.85	2.42%
Accrued Interest						\$48,270.58					
Total Investments						\$12,742,996.99					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2019**

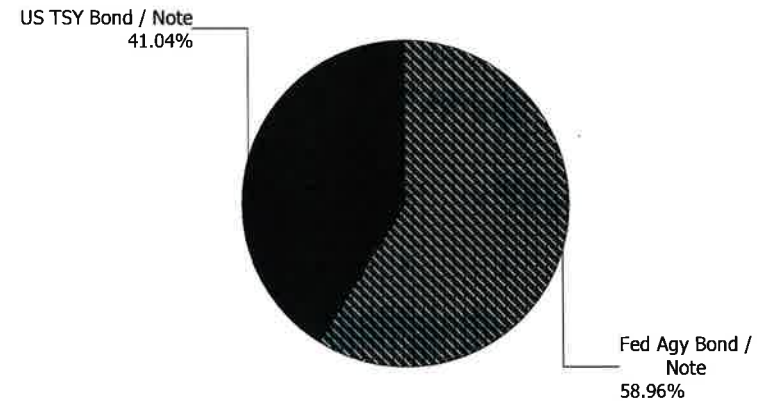
CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

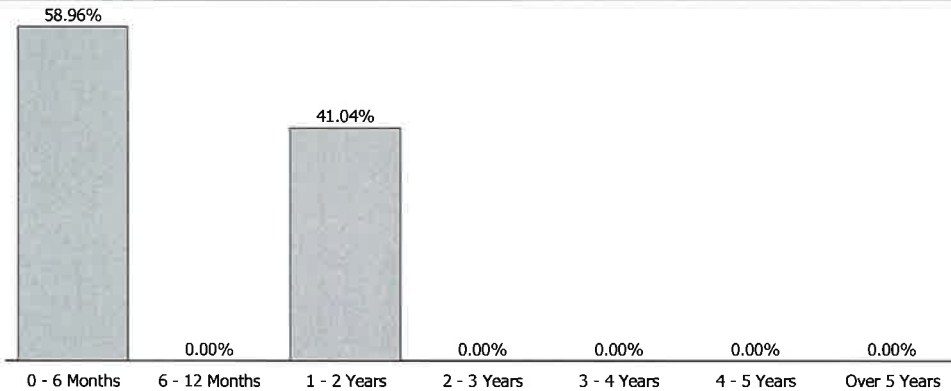
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	508,000.00	503,158.25	41.04
Federal Agency Bond / Note	725,000.00	722,941.00	58.96
Managed Account Sub-Total	1,233,000.00	1,226,099.25	100.00%
Accrued Interest		4,340.78	
Total Portfolio	1,233,000.00	1,230,440.03	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.36%
Yield to Maturity at Market	2.38%
Duration to Worst	0.63
Weighted Average Days to Maturity	236



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2019**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828XH8	508,000.00	WELLS_FA		99.05	503,158.25	(5,972.84)	(5,324.24)	1.22	1.22	2.40
DTD 06/30/2015 1.625% 06/30/2020												
Security Type Sub-Total			508,000.00				503,158.25	(5,972.84)	(5,324.24)	1.22	1.22	2.40
Federal Agency Bond / Note												
FHLB GLOBAL NOTE		3130A8DB6	725,000.00	MORGANST		99.72	722,941.00	29.00	(1,880.59)	0.22	0.22	2.37
DTD 06/03/2016 1.125% 06/21/2019												
Security Type Sub-Total			725,000.00				722,941.00	29.00	(1,880.59)	0.22	0.22	2.37
Managed Account Sub-Total			1,233,000.00				1,226,099.25	(5,943.84)	(7,204.83)	0.63	0.63	2.38
Securities Sub-Total			\$1,233,000.00				\$1,226,099.25	(\$5,943.84)	(\$7,204.83)	0.63	0.63	2.38%
Accrued Interest							\$4,340.78					
Total Investments							\$1,230,440.03					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2019**

CFX- 2010B SINKING FUND - INTEREST - 66440111

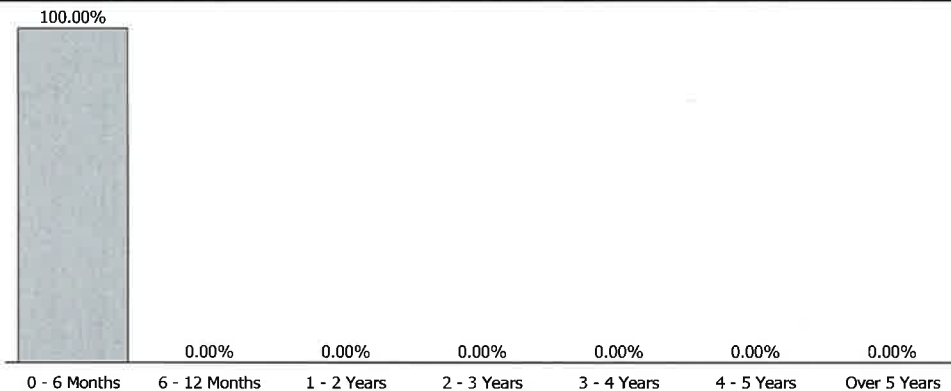
Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	5,730,000.00	5,712,093.75	100.00
Managed Account Sub-Total	5,730,000.00	5,712,093.75	100.00%
Accrued Interest		18,005.18	
Total Portfolio	5,730,000.00	5,730,098.93	
Unsettled Trades	0.00	0.00	

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.47%
Yield to Maturity at Market	2.49%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2019**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM at Mkt
U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	830,000.00	MORGAN_S		99.69	827,406.25	162.11	(162.11)	0.25	0.25	2.49
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	1,600,000.00	CITIGRP		99.69	1,595,000.00	1,562.50	(198.18)	0.25	0.25	2.49
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	3,300,000.00	CITIGRP		99.69	3,289,687.50	7,992.19	(267.23)	0.25	0.25	2.49
Security Type Sub-Total		5,730,000.00				5,712,093.75	9,716.80	(627.52)	0.25	0.25	2.49
Managed Account Sub-Total		5,730,000.00				5,712,093.75	9,716.80	(627.52)	0.25	0.25	2.49
Securities Sub-Total		\$5,730,000.00				\$5,712,093.75	\$9,716.80	(\$627.52)	0.25	0.25	2.49%
Accrued Interest						\$18,005.18					
Total Investments						\$5,730,098.93					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2019**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	780,000.00	777,562.50	100.00
Managed Account Sub-Total	780,000.00	777,562.50	100.00%
Accrued Interest		2,450.97	
Total Portfolio	780,000.00	780,013.47	

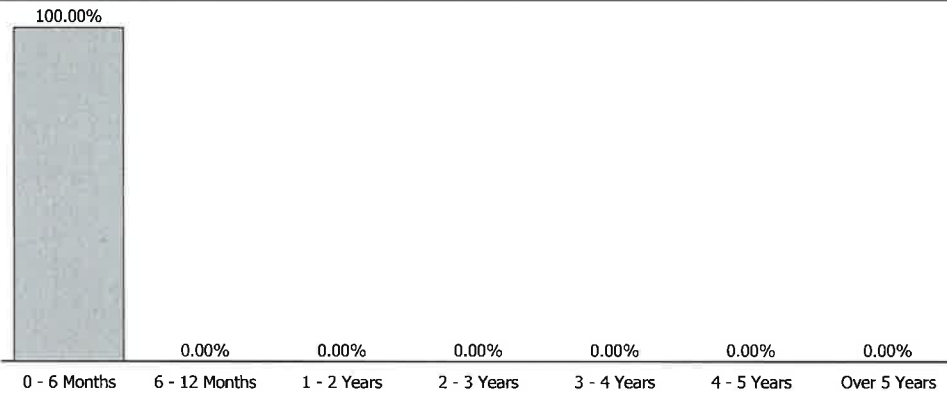
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.49%
Yield to Maturity at Market	2.49%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2019**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM at Mkt
U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	780,000.00	CITIGRP		99.69	777,562.50	1,889.06	(63.16)	0.25	0.25	2.49
Security Type Sub-Total		780,000.00				777,562.50	1,889.06	(63.16)	0.25	0.25	2.49
Managed Account Sub-Total		780,000.00				777,562.50	1,889.06	(63.16)	0.25	0.25	2.49
Securities Sub-Total		\$780,000.00				\$777,562.50	\$1,889.06	(\$63.16)	0.25	0.25	2.49%
Accrued Interest						\$2,450.97					
Total Investments						\$780,013.47					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2019**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Account Summary

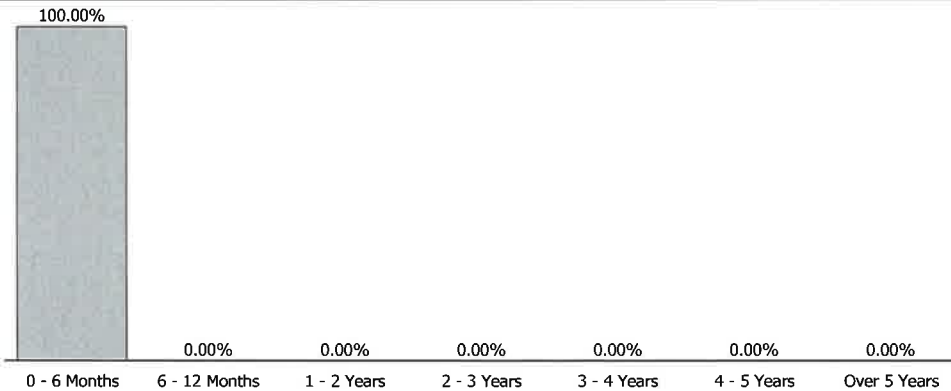
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	4,590,000.00	4,575,656.25	100.00
Managed Account Sub-Total	4,590,000.00	4,575,656.25	100.00%
Accrued Interest		14,423.00	
Total Portfolio	4,590,000.00	4,590,079.25	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.47%
Yield to Maturity at Market	2.49%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2019**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY N/B NOTES		912828XV7	600,000.00	MORGAN_S		99.69	598,125.00	117.19	(117.19)	0.25	0.25	2.49
DTD 06/30/2017 1.250% 06/30/2019		912828XV7	930,000.00	CITIGRP		99.69	927,093.75	908.20	(115.19)	0.25	0.25	2.49
US TREASURY N/B NOTES		912828XV7	3,060,000.00	CITIGRP		99.69	3,050,437.50	7,410.94	(247.80)	0.25	0.25	2.49
DTD 06/30/2017 1.250% 06/30/2019												
Security Type Sub-Total			4,590,000.00				4,575,656.25	8,436.33	(480.18)	0.25	0.25	2.49
Managed Account Sub-Total			4,590,000.00				4,575,656.25	8,436.33	(480.18)	0.25	0.25	2.49
Securities Sub-Total			\$4,590,000.00				\$4,575,656.25	\$8,436.33	(\$480.18)	0.25	0.25	2.49%
Accrued Interest							\$14,423.00					
Total Investments							\$4,590,079.25					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2019**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	19,710,000.00	19,648,406.25	100.00
Managed Account Sub-Total	19,710,000.00	19,648,406.25	100.00%
Accrued Interest		61,934.05	
Total Portfolio	19,710,000.00	19,710,340.30	

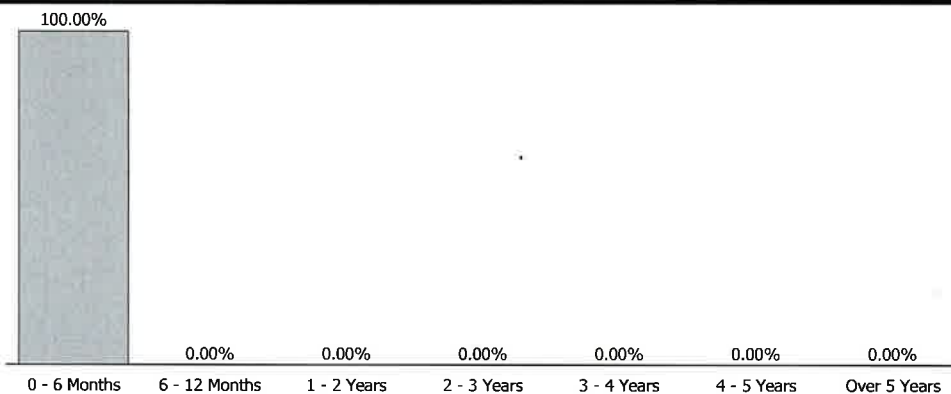
Unsettled Trades **0.00** **0.00**

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.47%
Yield to Maturity at Market	2.49%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2019**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM at Mkt
U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	2,640,000.00	MORGAN_S		99.69	2,631,750.00	515.62	(515.62)	0.25	0.25	2.49
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	5,230,000.00	CITIGRP		99.69	5,213,656.25	5,107.42	(647.79)	0.25	0.25	2.49
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	11,840,000.00	CITIGRP		99.69	11,803,000.00	28,675.00	(958.80)	0.25	0.25	2.49
Security Type Sub-Total		19,710,000.00				19,648,406.25	34,298.04	(2,122.21)	0.25	0.25	2.49
Managed Account Sub-Total		19,710,000.00				19,648,406.25	34,298.04	(2,122.21)	0.25	0.25	2.49
Securities Sub-Total		\$19,710,000.00				\$19,648,406.25	\$34,298.04	(\$2,122.21)	0.25	0.25	2.49%
Accrued Interest						\$61,934.05					
Total Investments						\$19,710,340.30					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2019**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Account Summary

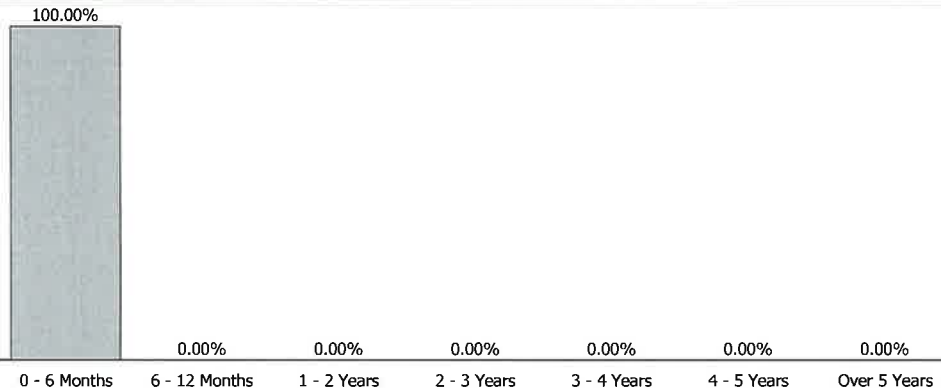
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	16,600,000.00	16,548,125.00	100.00
Managed Account Sub-Total	16,600,000.00	16,548,125.00	100.00%
Accrued Interest		52,161.59	
Total Portfolio	16,600,000.00	16,600,286.59	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.47%
Yield to Maturity at Market	2.49%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2019**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM at Mkt
U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	2,240,000.00	MORGAN_S		99.69	2,233,000.00	437.50	(437.49)	0.25	0.25	2.49
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	4,430,000.00	CITIGRP		99.69	4,416,156.25	4,326.17	(548.70)	0.25	0.25	2.49
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	9,930,000.00	CITIGRP		99.69	9,898,968.75	24,049.22	(804.13)	0.25	0.25	2.49
Security Type Sub-Total		16,600,000.00				16,548,125.00	28,812.89	(1,790.32)	0.25	0.25	2.49
Managed Account Sub-Total		16,600,000.00				16,548,125.00	28,812.89	(1,790.32)	0.25	0.25	2.49
Securities Sub-Total		\$16,600,000.00				\$16,548,125.00	\$28,812.89	(\$1,790.32)	0.25	0.25	2.49%
Accrued Interest						\$52,161.59					
Total Investments						\$16,600,286.59					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2019**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,090,000.00	3,080,343.75	100.00
Managed Account Sub-Total	3,090,000.00	3,080,343.75	100.00%
Accrued Interest		9,709.60	
Total Portfolio	3,090,000.00	3,090,053.35	

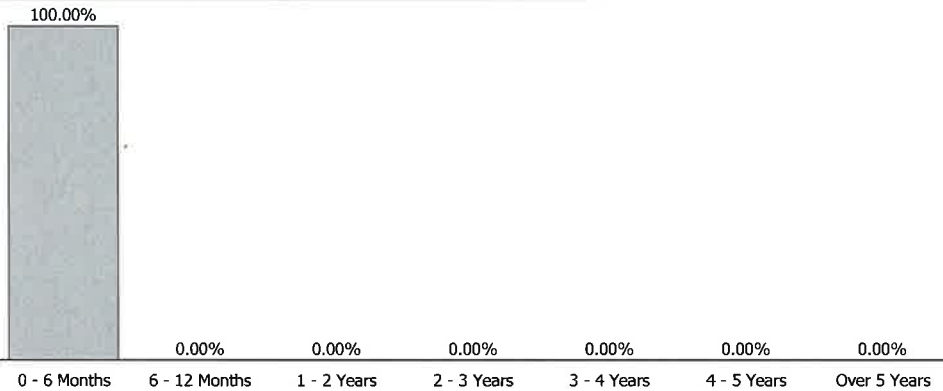
Unsettled Trades 0.00 0.00

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.45%
Yield to Maturity at Market	2.49%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2019**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM at Mkt
U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	70,000.00	CITIGRP		99.69	69,781.25	169.53	(5.67)	0.25	0.25	2.49
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	1,020,000.00	MORGAN_S		99.69	1,016,812.50	199.22	(199.22)	0.25	0.25	2.49
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	2,000,000.00	CITIGRP		99.69	1,993,750.00	1,953.12	(247.72)	0.25	0.25	2.49
Security Type Sub-Total		3,090,000.00				3,080,343.75	2,321.87	(452.61)	0.25	0.25	2.49
Managed Account Sub-Total		3,090,000.00				3,080,343.75	2,321.87	(452.61)	0.25	0.25	2.49
Securities Sub-Total		\$3,090,000.00				\$3,080,343.75	\$2,321.87	(\$452.61)	0.25	0.25	2.49%
Accrued Interest						\$9,709.60					
Total Investments						\$3,090,053.35					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2019**

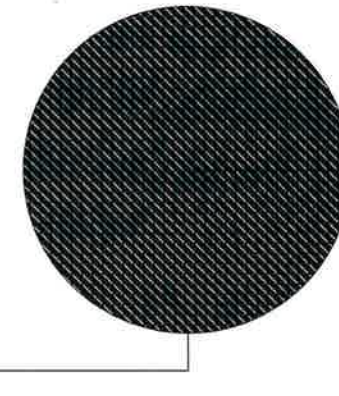
CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Account Summary

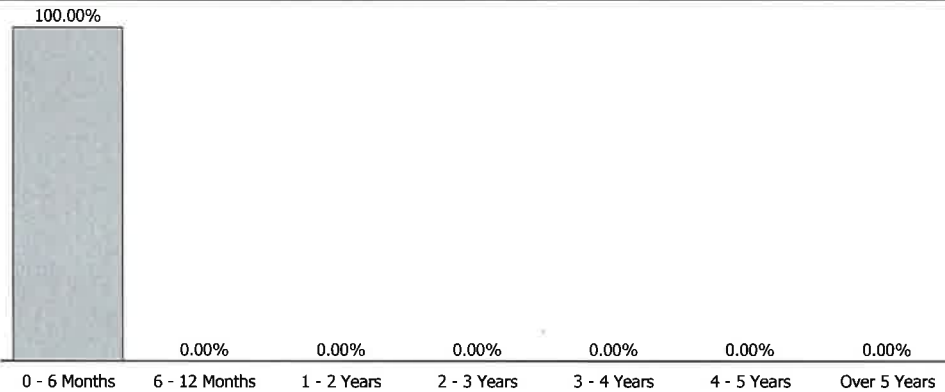
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,410,000.00	1,405,593.75	100.00
Managed Account Sub-Total	1,410,000.00	1,405,593.75	100.00%
Accrued Interest		4,430.60	
Total Portfolio	1,410,000.00	1,410,024.35	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.46%
Yield to Maturity at Market	2.49%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2019**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM at Mkt
U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	330,000.00	MORGAN_S		99.69	328,968.75	64.45	(64.45)	0.25	0.25	2.49
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	480,000.00	CITIGRP		99.69	478,500.00	1,162.50	(38.87)	0.25	0.25	2.49
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	600,000.00	CITIGRP		99.69	598,125.00	585.94	(74.32)	0.25	0.25	2.49
Security Type Sub-Total		1,410,000.00				1,405,593.75	1,812.89	(177.64)	0.25	0.25	2.49
Managed Account Sub-Total		1,410,000.00				1,405,593.75	1,812.89	(177.64)	0.25	0.25	2.49
Securities Sub-Total		\$1,410,000.00				\$1,405,593.75	\$1,812.89	(\$177.64)	0.25	0.25	2.49%
Accrued Interest						\$4,430.60					
Total Investments						\$1,410,024.35					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2019**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,120,000.00	2,113,375.00	100.00
Managed Account Sub-Total	2,120,000.00	2,113,375.00	100.00%
Accrued Interest		6,661.60	
Total Portfolio	2,120,000.00	2,120,036.60	

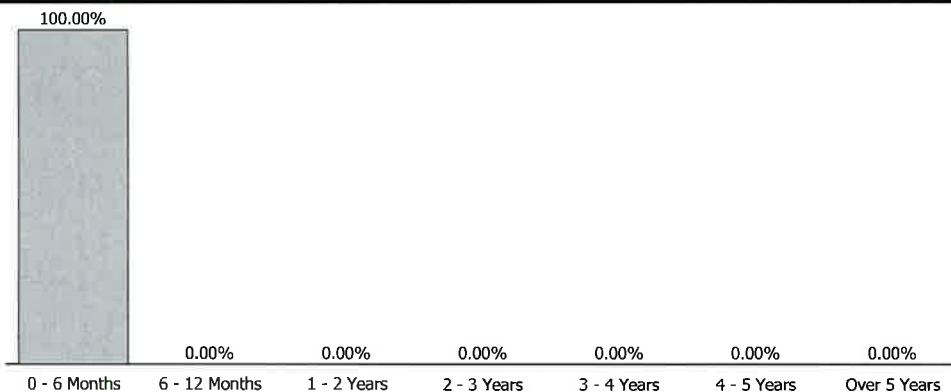
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.46%
Yield to Maturity at Market	2.49%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending March 31, 2019

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	430,000.00	CITIGRP		99.69	428,656.25	1,041.41	(34.82)	0.25	0.25	2.49
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	590,000.00	MORGAN_S		99.69	588,156.25	115.23	(115.23)	0.25	0.25	2.49
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	1,100,000.00	CITIGRP		99.69	1,096,562.50	1,074.22	(136.25)	0.25	0.25	2.49
Security Type Sub-Total		2,120,000.00				2,113,375.00	2,230.86	(286.30)	0.25	0.25	2.49
Managed Account Sub-Total		2,120,000.00				2,113,375.00	2,230.86	(286.30)	0.25	0.25	2.49
Securities Sub-Total		\$2,120,000.00				\$2,113,375.00	\$2,230.86	(\$286.30)	0.25	0.25	2.49%
Accrued Interest						\$6,661.60					
Total Investments						\$2,120,036.60					



Portfolio Summary and Statistics

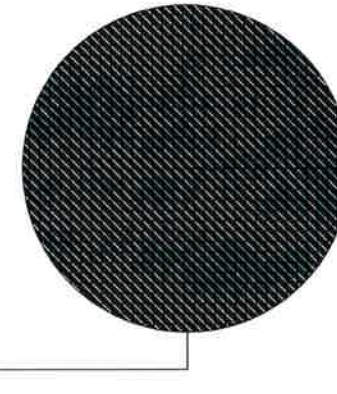
For the Month Ending **March 31, 2019**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

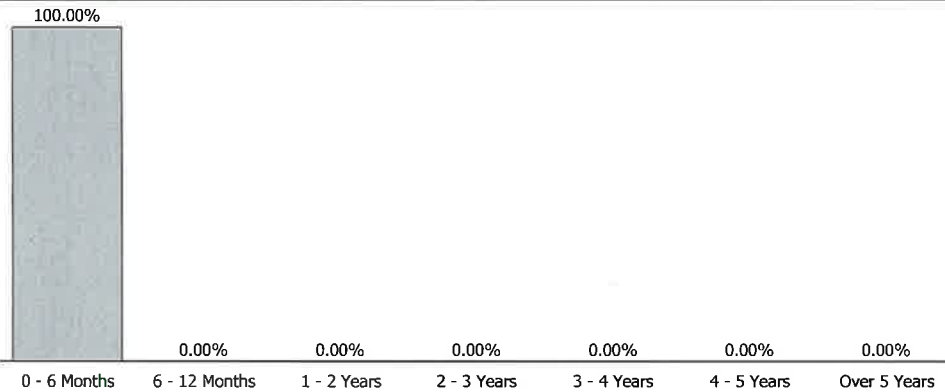
Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	8,100,000.00	8,074,687.50	100.00
Managed Account Sub-Total	8,100,000.00	8,074,687.50	100.00%
Accrued Interest		25,452.35	
Total Portfolio	8,100,000.00	8,100,139.85	
 Unsettled Trades	 0.00	 0.00	

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.46%
Yield to Maturity at Market	2.49%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2019**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY N/B NOTES		912828XV7	980,000.00	CITIGRP		99.69	976,937.50	2,373.44	(79.36)	0.25	0.25	2.49
DTD 06/30/2017 1.250% 06/30/2019												
US TREASURY N/B NOTES		912828XV7	2,400,000.00	MORGAN_S		99.69	2,392,500.00	468.75	(468.74)	0.25	0.25	2.49
DTD 06/30/2017 1.250% 06/30/2019												
US TREASURY N/B NOTES		912828XV7	4,720,000.00	CITIGRP		99.69	4,705,250.00	4,609.37	(584.62)	0.25	0.25	2.49
DTD 06/30/2017 1.250% 06/30/2019												
Security Type Sub-Total			8,100,000.00				8,074,687.50	7,451.56	(1,132.72)	0.25	0.25	2.49
Managed Account Sub-Total			8,100,000.00				8,074,687.50	7,451.56	(1,132.72)	0.25	0.25	2.49
Securities Sub-Total			\$8,100,000.00				\$8,074,687.50	\$7,451.56	(\$1,132.72)	0.25	0.25	2.49%
Accrued Interest							\$25,452.35					
Total Investments							\$8,100,139.85					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2019**

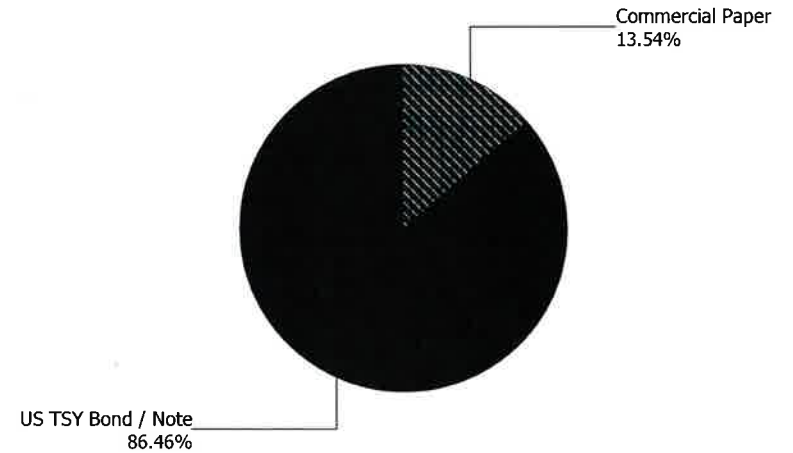
CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Account Summary

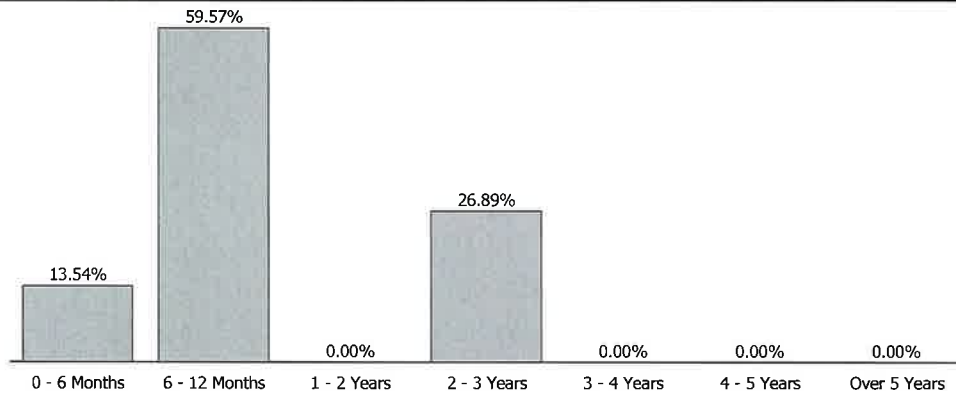
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	40,195,000.00	40,037,193.01	86.46
Commercial Paper	6,300,000.00	6,269,313.00	13.54
Managed Account Sub-Total	46,495,000.00	46,306,506.01	100.00%
Accrued Interest		197,307.55	
Total Portfolio	46,495,000.00	46,503,813.56	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.33%
Yield to Maturity at Market	2.42%
Duration to Worst	1.05
Weighted Average Days to Maturity	394



Managed Account Fair Market Value & Analytics

For the Month Ending March 31, 2019

CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	27,700,000.00	MORGAN_S		99.58	27,583,189.10	22,771.13	(61,290.13)	0.74	0.74	2.44
US TREASURY NOTES DTD 06/30/2014 2.125% 06/30/2021	912828WR7	12,495,000.00	MERRILL		99.67	12,454,003.91	61,501.96	55,455.56	2.17	2.17	2.27
Security Type Sub-Total		40,195,000.00				40,037,193.01	84,273.09	(5,834.57)	1.18	1.18	2.39
Commercial Paper											
JP MORGAN SECURITIES LLC COMM PAPER DTD 10/02/2018 0.000% 06/03/2019	46640QT35	1,300,000.00	JPM_CHAS		99.53	1,293,884.80	15,591.91	459.55	0.17	0.17	2.66
MUFG BANK LTD/NY COMM PAPER DTD 10/23/2018 0.000% 06/05/2019	62479MT52	1,300,000.00	MITSU		99.53	1,293,828.90	15,441.40	518.48	0.18	0.18	2.60
CREDIT AGRICOLE CIB NY COMM PAPER DTD 11/06/2018 0.000% 06/05/2019	22533UT52	1,300,000.00	CREDAG		99.54	1,294,030.40	15,415.40	649.57	0.18	0.18	2.52
BNP PARIBAS NY BRANCH COMM PAPER DTD 11/06/2018 0.000% 06/05/2019	09659CT57	1,300,000.00	BNP_PARI		99.53	1,293,936.80	14,942.63	438.61	0.18	0.18	2.56
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 09/24/2018 0.000% 06/21/2019	89233HTM6	1,100,000.00	TOYOTA		99.42	1,093,632.10	5,823.77	215.60	0.22	0.22	2.56
Security Type Sub-Total		6,300,000.00				6,269,313.00	67,215.11	2,281.81	0.18	0.18	2.58
Managed Account Sub-Total		46,495,000.00				46,306,506.01	151,488.20	(3,552.76)	1.05	1.05	2.42
Securities Sub-Total		\$46,495,000.00				\$46,306,506.01	\$151,488.20	(\$3,552.76)	1.05	1.05	2.42%
Accrued Interest						\$197,307.55					
Total Investments						\$46,503,813.56					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2019**

CFX- JR LIEN SERIES 2015 TIFIA DSR - 66440128

Account Summary

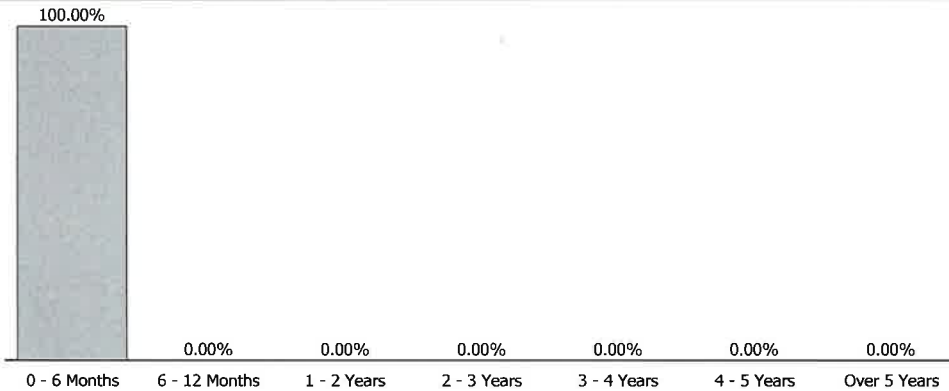
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	10,580,000.00	10,556,438.34	100.00
Managed Account Sub-Total	10,580,000.00	10,556,438.34	100.00%
Accrued Interest		43,218.72	
Total Portfolio	10,580,000.00	10,599,657.06	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.43%
Yield to Maturity at Market	2.51%
Duration to Worst	0.25
Weighted Average Days to Maturity	91



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2019**

CFX- JR LIEN SERIES 2015 TIFIA DSR - 66440128

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2014 1.625% 06/30/2019	912828WS5	10,580,000.00	CITIGRP		99.78	10,556,438.34	7,021.15	(2,388.96)	0.25	0.25	2.51
Security Type Sub-Total		10,580,000.00				10,556,438.34	7,021.15	(2,388.96)	0.25	0.25	2.51
Managed Account Sub-Total		10,580,000.00				10,556,438.34	7,021.15	(2,388.96)	0.25	0.25	2.51
Securities Sub-Total		\$10,580,000.00				\$10,556,438.34	\$7,021.15	(\$2,388.96)	0.25	0.25	2.51%
Accrued Interest						\$43,218.72					
Total Investments						\$10,599,657.06					



Portfolio Summary and Statistics

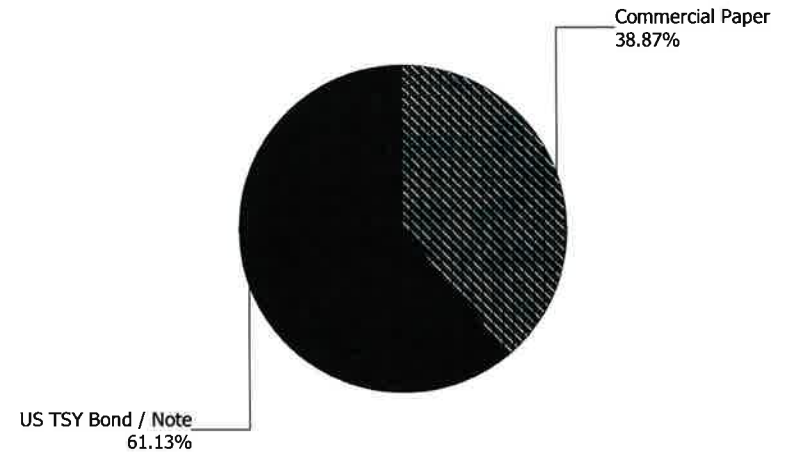
For the Month Ending **March 31, 2019**

CFX- 2018 SR LIEN REVENUE BONDS - 66440129

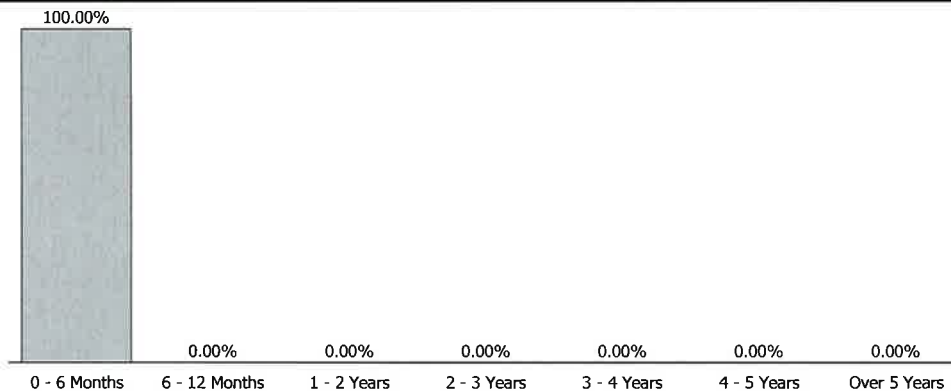
Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	51,820,000.00	51,699,546.51	61.13
Commercial Paper	33,045,000.00	32,867,293.49	38.87
Managed Account Sub-Total	84,865,000.00	84,566,840.00	100.00%
Accrued Interest		204,900.46	
Total Portfolio	84,865,000.00	84,771,740.46	
Unsettled Trades	0.00	0.00	

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.65%
Yield to Maturity at Market	2.52%
Duration to Worst	0.21
Weighted Average Days to Maturity	77



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2019**

CFX- 2018 SR LIEN REVENUE BONDS - 66440129

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES	DTD 04/30/2012 1.250% 04/30/2019	912828ST8	12,150,000.00	GOLDMAN		99.90	12,137,242.50	46,568.67	(555.62)	0.08	0.08	2.51
US TREASURY NOTES	DTD 06/02/2014 1.500% 05/31/2019	912828WL0	17,440,000.00	WELLS_FA		99.84	17,412,165.76	56,640.76	1,633.78	0.17	0.17	2.44
US TREASURY N/B NOTES	DTD 06/30/2017 1.250% 06/30/2019	912828XV7	3,230,000.00	CITIGRP		99.69	3,219,906.25	13,248.05	532.37	0.25	0.25	2.49
US TREASURY NOTES	DTD 07/31/2017 1.375% 07/31/2019	912828K5	19,000,000.00	MERRILL		99.63	18,930,232.00	17,067.94	(1,539.76)	0.33	0.33	2.47
Security Type Sub-Total			51,820,000.00				51,699,546.51	133,525.42	70.77	0.21	0.21	2.47
Commercial Paper												
CREDIT AGRICOLE CIB NY COMM PAPER	DTD 08/22/2018 0.000% 04/22/2019	22533URN5	4,695,000.00	CRE DAG		99.84	4,687,492.70	39,661.80	(3.14)	0.06	0.06	2.62
NATIXIS NY BRANCH COMM PAPER	DTD 09/14/2018 0.000% 06/10/2019	63873KTA5	4,725,000.00	NATIXIS_		99.50	4,701,247.43	44,902.99	2,799.33	0.19	0.19	2.56
JP MORGAN SECURITIES LLC COMM PAPER	DTD 09/28/2018 0.000% 06/25/2019	46640OTR2	4,725,000.00	JPM_CHAS		99.36	4,694,679.68	44,282.18	2,032.79	0.23	0.23	2.70
MUFG BANK LTD/NY COMM PAPER	DTD 10/15/2018 0.000% 06/25/2019	62479MTR4	4,725,000.00	MITSU		99.38	4,695,903.45	44,219.70	2,698.78	0.23	0.23	2.59
BNP PARIBAS NY BRANCH COMM PAPER	DTD 09/28/2018 0.000% 06/25/2019	09659CTR9	4,725,000.00	BNP_PARI		99.39	4,695,950.70	43,752.45	2,522.91	0.23	0.23	2.59
TOYOTA MOTOR CREDIT CORP	DTD 09/28/2018 0.000% 06/25/2019	89233HTR5	4,725,000.00	TOYOTA		99.39	4,696,309.80	43,854.30	2,770.46	0.23	0.23	2.56
COOPERATIVE RABOBANK U.A. COMM PAPER	DTD 12/11/2018 0.000% 06/25/2019	21687BTR2	4,725,000.00	RABOBANK		99.38	4,695,709.73	41,967.98	1,612.55	0.23	0.23	2.61
Security Type Sub-Total			33,045,000.00				32,867,293.49	302,641.40	14,433.68	0.20	0.20	2.61
Managed Account Sub-Total			84,865,000.00				84,566,840.00	436,166.82	14,504.45	0.21	0.21	2.52



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2019**

CFX- 2018 SR LIEN REVENUE BONDS - 66440129

Securities Sub-Total	\$84,865,000.00	\$84,566,840.00	\$436,166.82	\$14,504.45	0.21	0.21	2.52%
Accrued Interest		\$204,900.46					
Total Investments		\$84,771,740.46					



Portfolio Summary and Statistics

For the Month Ending **March 31, 2019**

CFX- SF-DSRA - 66440130

Account Summary

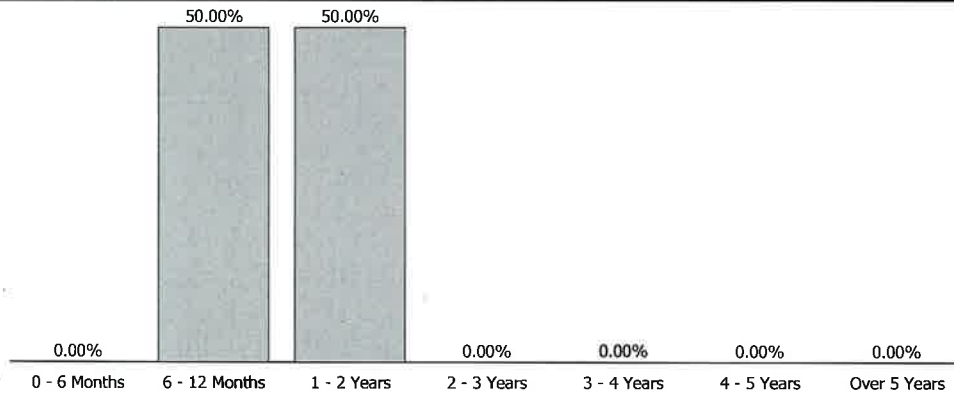
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	14,450,000.00	14,411,157.00	100.00
Managed Account Sub-Total	14,450,000.00	14,411,157.00	100.00%
Accrued Interest		72,602.04	
Total Portfolio	14,450,000.00	14,483,759.04	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.76%
Yield to Maturity at Market	2.39%
Duration to Worst	1.22
Weighted Average Days to Maturity	458



Managed Account Fair Market Value & Analytics

For the Month Ending **March 31, 2019**

CFX- SF-DSRA - 66440130

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 1.625% 12/31/2019	912828G95	7,250,000.00	CITIGRP		99.38	7,205,253.00	39,647.53	15,639.34	0.74	0.74	2.46
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	7,200,000.00	CITIGRP		100.08	7,205,904.00	62,154.00	54,039.10	1.70	1.70	2.33
Security Type Sub-Total		14,450,000.00				14,411,157.00	101,801.53	69,678.44	1.22	1.22	2.39
Managed Account Sub-Total		14,450,000.00				14,411,157.00	101,801.53	69,678.44	1.22	1.22	2.39
Securities Sub-Total		\$14,450,000.00				\$14,411,157.00	\$101,801.53	\$69,678.44	1.22	1.22	2.39%
Accrued Interest						\$72,602.04					
Total Investments						\$14,483,759.04					

REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2019

	CURRENT MONTH - MARCH 2019				YEAR TO DATE @ MARCH 31, 2019			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$2,072,048	\$2,154,610	(\$82,562)	-3.83%	\$17,720,827	\$17,255,966	\$464,861	2.69%
CONWAY MAIN PLAZA	\$5,628,474	\$5,765,624	(\$137,151)	-2.38%	\$46,760,932	\$45,543,968	\$1,216,964	2.67%
PINE HILLS PLAZA	\$3,715,600	\$3,670,383	\$45,217	1.23%	\$30,171,686	\$28,440,703	\$1,730,983	6.09%
HIAWASSEE PLAZA	\$2,470,736	\$2,373,389	\$97,347	4.10%	\$20,061,702	\$18,384,787	\$1,676,915	9.12%
TOTAL EAST-WEST	\$13,886,858	\$13,964,007	(\$77,149)	-0.55%	\$114,715,147	\$109,625,424	\$5,089,723	4.64%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$1,181,997	\$1,018,181	\$163,816	16.09%	\$8,976,201	\$7,600,623	\$1,375,578	18.10%
BEACHLINE MAIN PLAZA	\$2,185,038	\$2,094,237	\$90,801	4.34%	\$17,082,644	\$15,819,599	\$1,263,045	7.98%
AIRPORT PLAZA	\$4,521,757	\$4,201,311	\$320,445	7.63%	\$33,227,591	\$32,218,234	\$1,009,357	3.13%
TOTAL BEACHLINE	\$7,888,792	\$7,313,730	\$575,062	7.86%	\$59,286,436	\$55,638,457	\$3,647,980	6.56%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$4,635,321	\$4,348,457	\$286,864	6.60%	\$36,191,072	\$33,125,176	\$3,065,896	9.26%
BOGGY CREEK PLAZA (SC)	\$5,031,617	\$4,628,065	\$403,553	8.72%	\$39,713,977	\$35,128,414	\$4,585,563	13.05%
CURRY FORD PLAZA	\$3,189,405	\$3,096,105	\$93,301	3.01%	\$25,588,981	\$23,737,478	\$1,851,503	7.80%
UNIVERSITY PLAZA	\$2,945,139	\$2,920,405	\$24,734	0.85%	\$23,887,414	\$22,635,364	\$1,252,050	5.53%
TOTAL GREENEWAY	\$15,801,482	\$14,993,031	\$808,451	5.39%	\$125,381,444	\$114,626,433	\$10,755,012	9.38%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$3,044,418	\$2,637,075	\$407,344	15.45%	\$23,377,470	\$19,493,280	\$3,884,190	19.93%
FOREST LAKE PLAZA	\$3,255,208	\$2,928,722	\$326,486	11.15%	\$26,003,744	\$22,500,865	\$3,502,879	15.57%
PONKAN PLAZA*	\$452,316	\$264,790	\$187,526	70.82%	\$3,473,762	\$1,700,592	\$1,773,170	104.27%
MT. PLYMOUTH PLAZA**	\$158,968	\$0	\$158,968		\$1,056,707	\$0	\$1,056,707	
TOTAL 429	\$6,910,911	\$5,830,586	\$1,080,325	18.53%	\$53,911,683	\$43,694,737	\$10,216,946	23.38%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,438,211	\$1,396,389	\$41,822	3.00%	\$11,855,711	\$10,634,989	\$1,220,722	11.48%
TOTAL 414	\$1,438,211	\$1,396,389	\$41,822		\$11,855,711	\$10,634,989	\$1,220,722	
SR 453								
CORONADO PLAZA**	\$133,233	\$0	\$133,233		\$1,124,099	\$0	\$1,124,099	
TOTAL 453	\$133,233	\$0	\$133,233		\$1,124,099	\$0	\$1,124,099	
TOTAL SYSTEM	\$46,059,487	\$43,497,743	\$2,561,744	5.89%	\$366,274,521	\$334,220,039	\$32,054,481	9.59%
CFX DISCOUNTS	(\$1,702,771)	(\$1,678,288)	(\$24,483)	1.46%	(\$15,046,809)	(\$12,305,443)	(\$2,741,366)	22.28%
NET SYSTEM REVENUE	\$44,356,716	\$41,819,455	\$2,537,261	6.07%	\$351,227,712	\$321,914,596	\$29,313,115	9.11%

*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

**Mt. Plymouth and Coronado Plaza were opened for AVI traffic on April 1, 2018.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from SPM on 9/5/17 through 9/20/17.

****The PBP portion of toll revenue was changed to the accrual method as of December 2018. FY 18 does not include the accruals.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$1,924,761	\$1,912,343	\$12,417	0.65%	\$5,114,202	\$5,093,366	\$20,836	0.41%
AUGUST	\$2,080,411	\$2,044,867	\$35,544	1.74%	\$5,637,289	\$5,386,138	\$251,151	4.66%
SEPTEMBER*	\$1,844,677	\$1,021,690	\$822,988	80.55%	\$4,901,772	\$2,670,177	\$2,231,594	83.57%
OCTOBER	\$2,042,375	\$2,111,378	(\$69,003)	-3.27%	\$5,227,701	\$5,552,171	(\$324,470)	-5.84%
NOVEMBER	\$1,870,880	\$2,007,767	(\$136,887)	-6.82%	\$4,817,593	\$5,249,133	(\$431,540)	-8.22%
DECEMBER	\$1,947,385	\$1,989,021	(\$41,636)	-2.09%	\$5,042,613	\$5,202,370	(\$159,756)	-3.07%
JANUARY	\$2,025,156	\$2,044,937	(\$19,781)	-0.97%	\$5,325,696	\$5,410,199	(\$84,503)	-1.56%
FEBRUARY	\$1,913,135	\$1,969,353	(\$56,219)	-2.85%	\$5,065,591	\$5,214,790	(\$149,198)	-2.86%
MARCH	\$2,072,048	\$2,154,610	(\$82,562)	-3.83%	\$5,628,474	\$5,765,624	(\$137,151)	-2.38%
APRIL								
MAY								
JUNE								
TOTALS	<u>\$17,720,827</u>	<u>\$17,255,966</u>	<u>\$464,861</u>		<u>\$46,760,932</u>	<u>\$45,543,968</u>	<u>\$1,216,964</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$3,230,154	\$3,131,685	\$98,470	3.14%	\$2,120,967	\$2,038,269	\$82,697	4.06%
AUGUST	\$3,514,136	\$3,329,805	\$184,331	5.54%	\$2,358,405	\$2,154,730	\$203,676	9.45%
SEPTEMBER*	\$3,044,485	\$1,624,028	\$1,420,457	87.47%	\$2,033,299	\$1,039,872	\$993,427	95.53%
OCTOBER	\$3,375,326	\$3,439,830	(\$64,504)	-1.88%	\$2,266,843	\$2,200,905	\$65,938	3.00%
NOVEMBER	\$3,152,704	\$3,298,223	(\$145,519)	-4.41%	\$2,104,291	\$2,128,008	(\$23,717)	-1.11%
DECEMBER	\$3,288,526	\$3,273,649	\$14,877	0.45%	\$2,203,668	\$2,143,087	\$60,581	2.83%
JANUARY	\$3,522,852	\$3,374,591	\$148,261	4.39%	\$2,321,462	\$2,187,177	\$134,284	6.14%
FEBRUARY	\$3,327,901	\$3,298,508	\$29,393	0.89%	\$2,182,031	\$2,119,350	\$62,682	2.96%
MARCH	\$3,715,600	\$3,670,383	\$45,217	1.23%	\$2,470,736	\$2,373,389	\$97,347	4.10%
APRIL								
MAY								
JUNE								
TOTALS	<u>\$30,171,686</u>	<u>\$28,440,703</u>	<u>\$1,730,983</u>		<u>\$20,061,702</u>	<u>\$18,384,787</u>	<u>\$1,676,915</u>	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$1,008,240	\$921,610	\$86,630	9.40%	\$1,934,612	\$1,916,725	\$17,887	0.93%
AUGUST	\$1,020,231	\$873,003	\$147,228	16.86%	\$1,974,090	\$1,840,044	\$134,046	7.28%
SEPTEMBER*	\$885,500	\$425,365	\$460,135	108.17%	\$1,681,145	\$874,403	\$806,743	92.26%
OCTOBER	\$890,857	\$842,163	\$48,694	5.78%	\$1,792,838	\$1,794,385	(\$1,547)	-0.09%
NOVEMBER	\$903,252	\$866,777	\$36,475	4.21%	\$1,731,537	\$1,805,391	(\$73,853)	-4.09%
DECEMBER	\$1,114,461	\$901,377	\$213,085	23.64%	\$1,919,790	\$1,859,165	\$60,625	3.26%
JANUARY	\$1,025,313	\$882,094	\$143,219	16.24%	\$1,947,321	\$1,828,853	\$118,469	6.48%
FEBRUARY	\$946,350	\$870,054	\$76,296	8.77%	\$1,916,273	\$1,806,398	\$109,875	6.08%
MARCH	\$1,181,997	\$1,018,181	\$163,816	16.09%	\$2,185,038	\$2,094,237	\$90,801	4.34%
APRIL								
MAY								
JUNE								
TOTALS	\$8,976,201	\$7,600,623	\$1,375,578		\$17,082,644	\$15,819,599	\$1,263,045	

	AIRPORT PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	\$3,900,136	\$3,690,035	\$210,101	5.69%
AUGUST	\$3,893,145	\$3,686,741	\$206,404	5.60%
SEPTEMBER*	\$3,407,339	\$1,786,046	\$1,621,293	90.78%
OCTOBER	\$3,660,950	\$3,895,799	(\$234,849)	-6.03%
NOVEMBER	\$3,543,256	\$3,642,522	(\$99,266)	-2.73%
DECEMBER	\$3,365,413	\$3,807,027	(\$441,614)	-11.60%
JANUARY	\$3,243,676	\$3,777,488	(\$533,812)	-14.13%
FEBRUARY	\$3,691,921	\$3,731,265	(\$39,345)	-1.05%
MARCH	\$4,521,757	\$4,201,311	\$320,445	7.63%
APRIL				
MAY				
JUNE				
TOTALS	\$33,227,591	\$32,218,234	\$1,009,357	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$4,057,819	\$3,816,961	\$240,858	6.31%	\$4,285,752	\$3,853,868	\$431,884	11.21%
AUGUST	\$4,038,173	\$3,745,216	\$292,958	7.82%	\$4,498,374	\$3,968,806	\$529,569	13.34%
SEPTEMBER*	\$3,537,960	\$1,821,293	\$1,716,667	94.26%	\$3,931,675	\$1,928,209	\$2,003,466	103.90%
OCTOBER	\$3,807,508	\$3,791,328	\$16,180	0.43%	\$4,279,241	\$4,171,705	\$107,536	2.58%
NOVEMBER	\$3,647,542	\$3,790,749	(\$143,207)	-3.78%	\$4,052,721	\$4,082,130	(\$29,408)	-0.72%
DECEMBER	\$4,266,795	\$4,028,234	\$238,561	5.92%	\$4,546,353	\$4,183,698	\$362,655	8.67%
JANUARY	\$4,195,970	\$3,997,645	\$198,325	4.96%	\$4,589,322	\$4,239,654	\$349,669	8.25%
FEBRUARY	\$4,003,985	\$3,785,293	\$218,691	5.78%	\$4,498,920	\$4,072,281	\$426,639	10.48%
MARCH	\$4,635,321	\$4,348,457	\$286,864	6.60%	\$5,031,617	\$4,628,065	\$403,553	8.72%
APRIL								
MAY								
JUNE								
TOTALS	\$36,191,072	\$33,125,176	\$3,065,896		\$39,713,977	\$35,128,414	\$4,585,563	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$2,787,656	\$2,593,682	\$193,974	7.48%	\$2,639,827	\$2,528,069	\$111,758	4.42%
AUGUST	\$2,969,657	\$2,728,281	\$241,376	8.85%	\$2,773,252	\$2,661,198	\$112,053	4.21%
SEPTEMBER*	\$2,582,410	\$1,323,215	\$1,259,195	95.16%	\$2,392,835	\$1,278,403	\$1,114,432	87.17%
OCTOBER	\$2,839,031	\$2,817,600	\$21,431	0.76%	\$2,665,278	\$2,724,160	(\$58,883)	-2.16%
NOVEMBER	\$2,617,522	\$2,779,084	(\$161,562)	-5.81%	\$2,496,470	\$2,632,644	(\$136,174)	-5.17%
DECEMBER	\$2,833,979	\$2,794,201	\$39,778	1.42%	\$2,611,366	\$2,603,939	\$7,427	0.29%
JANUARY	\$2,964,299	\$2,843,169	\$121,130	4.26%	\$2,759,931	\$2,685,924	\$74,007	2.76%
FEBRUARY	\$2,805,022	\$2,762,142	\$42,880	1.55%	\$2,603,317	\$2,600,621	\$2,696	0.10%
MARCH	\$3,189,405	\$3,096,105	\$93,301	3.01%	\$2,945,139	\$2,920,405	\$24,734	0.85%
APRIL								
MAY								
JUNE								
TOTALS	\$25,588,981	\$23,737,478	\$1,851,503		\$23,887,414	\$22,635,364	\$1,252,050	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$2,516,678	\$2,178,732	\$337,945	15.51%	\$2,807,157	\$2,489,518	\$317,639	12.76%
AUGUST	\$2,611,469	\$2,199,717	\$411,752	18.72%	\$3,030,936	\$2,616,017	\$414,918	15.86%
SEPTEMBER*	\$2,263,817	\$1,073,639	\$1,190,178	110.85%	\$2,623,186	\$1,233,009	\$1,390,178	112.75%
OCTOBER	\$2,517,394	\$2,267,332	\$250,062	11.03%	\$2,779,921	\$2,664,031	\$115,890	4.35%
NOVEMBER	\$2,361,500	\$2,208,327	\$153,172	6.94%	\$2,681,060	\$2,610,230	\$70,831	2.71%
DECEMBER	\$2,691,343	\$2,343,246	\$348,096	14.86%	\$2,874,648	\$2,663,815	\$210,833	7.91%
JANUARY	\$2,734,972	\$2,315,457	\$419,516	18.12%	\$3,026,845	\$2,677,562	\$349,284	13.04%
FEBRUARY	\$2,635,879	\$2,269,755	\$366,124	16.13%	\$2,924,783	\$2,617,962	\$306,821	11.72%
MARCH	\$3,044,418	\$2,637,075	\$407,344	15.45%	\$3,255,208	\$2,928,722	\$326,486	11.15%
APRIL								
MAY								
JUNE								
TOTALS	<u>\$23,377,470</u>	<u>\$19,493,280</u>	<u>\$3,884,190</u>		<u>\$26,003,744</u>	<u>\$22,500,865</u>	<u>\$3,502,879</u>	

	PONKAN PLAZA**				MT. PLYMOUTH PLAZA***			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$344,840	\$19,649	\$325,191		\$96,402	\$0	\$96,402	
AUGUST	\$403,484	\$190,516	\$212,968		\$117,707	\$0	\$117,707	
SEPTEMBER*	\$338,974	\$88,321	\$250,654		\$98,429	\$0	\$98,429	
OCTOBER	\$372,281	\$214,682	\$157,599		\$108,967	\$0	\$108,967	
NOVEMBER	\$360,520	\$218,274	\$142,246		\$105,413	\$0	\$105,413	
DECEMBER	\$389,409	\$225,099	\$164,311		\$114,232	\$0	\$114,232	
JANUARY	\$417,687	\$241,864	\$175,823		\$126,080	\$0	\$126,080	
FEBRUARY	\$394,250	\$237,398	\$156,853		\$130,509	\$0	\$130,509	
MARCH	\$452,316	\$264,790	\$187,526		\$158,968	\$0	\$158,968	
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,473,762</u>	<u>\$1,700,592</u>	<u>\$1,773,170</u>		<u>\$1,056,707</u>	<u>\$0</u>	<u>\$1,056,707</u>	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***Mt. Plymouth Plaza was opened for AVI traffic on April 1, 2018.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	\$1,251,899	\$1,139,177	\$112,722	9.90%
AUGUST	\$1,397,650	\$1,219,147	\$178,503	14.64%
SEPTEMBER*	\$1,202,068	\$579,360	\$622,709	107.48%
OCTOBER	\$1,368,150	\$1,265,649	\$102,502	8.10%
NOVEMBER	\$1,216,900	\$1,242,872	(\$25,971)	-2.09%
DECEMBER	\$1,299,273	\$1,244,509	\$54,764	4.40%
JANUARY	\$1,380,376	\$1,295,950	\$84,425	6.51%
FEBRUARY	\$1,301,184	\$1,251,938	\$49,246	3.93%
MARCH	\$1,438,211	\$1,396,389	\$41,822	3.00%
APRIL				
MAY				
JUNE				
TOTALS	\$11,855,711	\$10,634,989	\$1,220,722	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

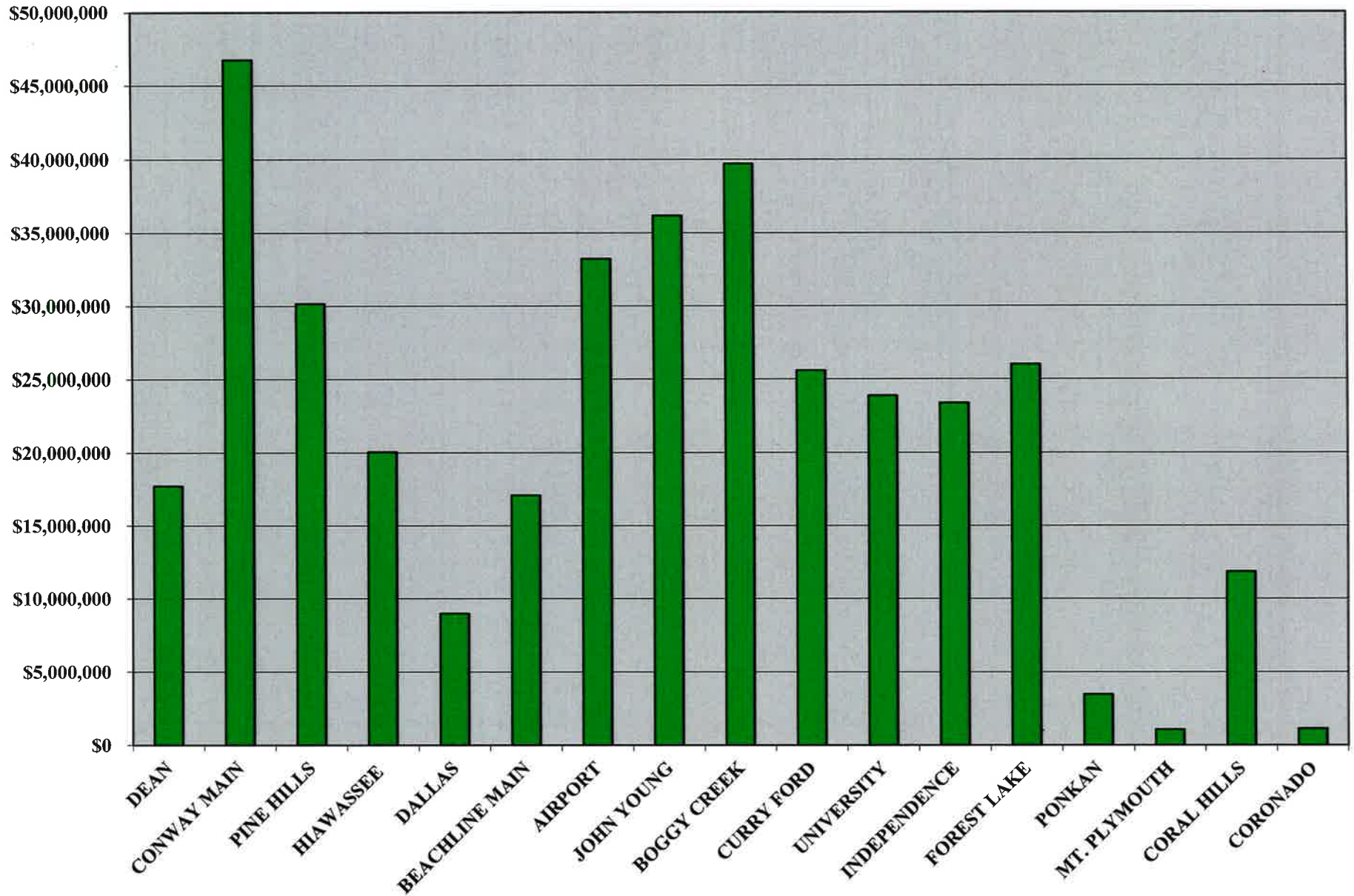
REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

SR 453

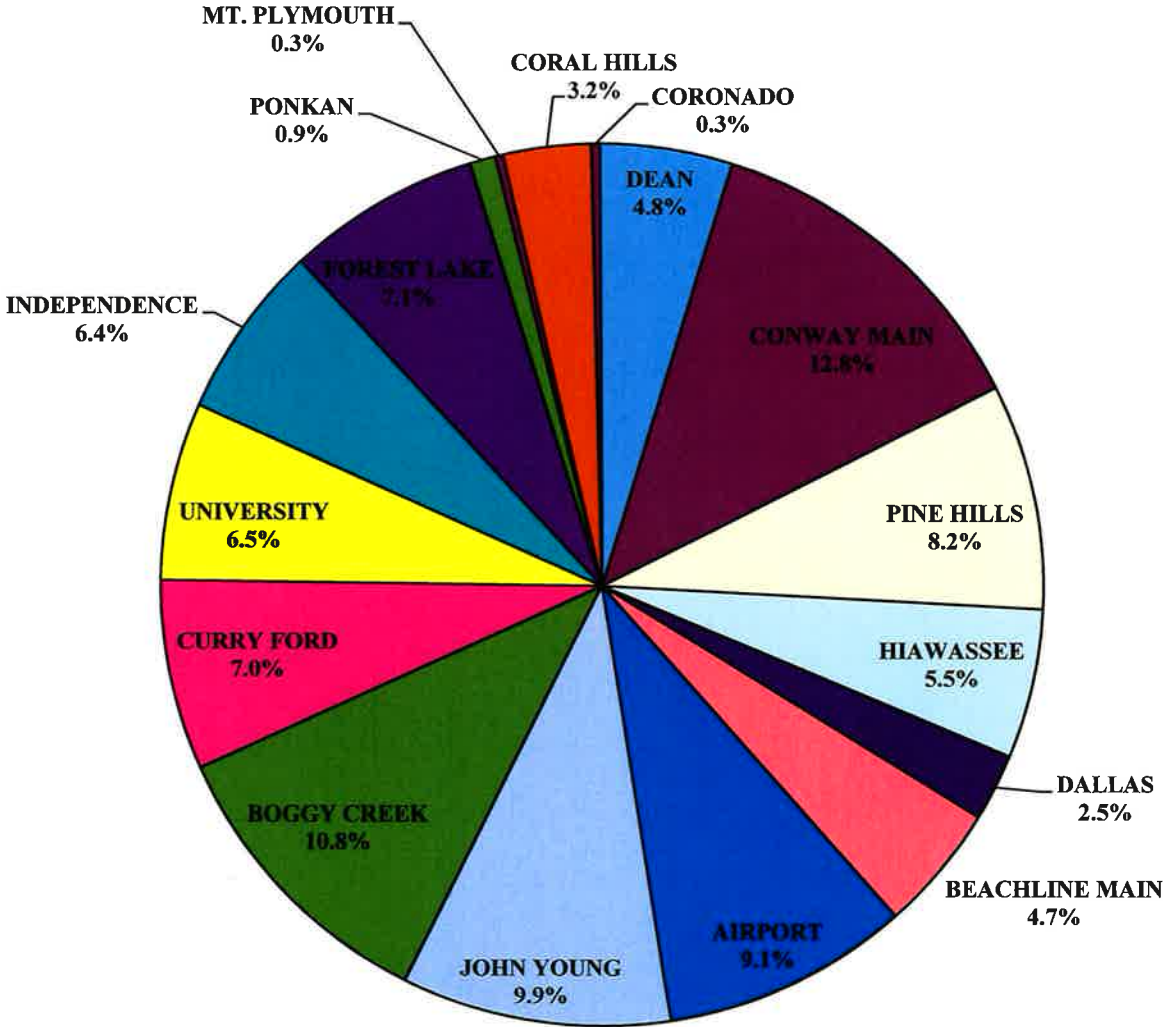
CORONADO PLAZA*				
	FY 19	FY 18	+ OR -	%
JULY	\$116,815	\$0	\$116,815	
AUGUST	\$136,190	\$0	\$136,190	
SEPTEMBER	\$114,211	\$0	\$114,211	
OCTOBER	\$129,628	\$0	\$129,628	
NOVEMBER	\$125,932	\$0	\$125,932	
DECEMBER	\$125,343	\$0	\$125,343	
JANUARY	\$125,063	\$0	\$125,063	
FEBRUARY	\$117,684	\$0	\$117,684	
MARCH	\$133,233	\$0	\$133,233	
APRIL				
MAY				
JUNE				
TOTALS	<u>\$1,124,099</u>	<u>\$0</u>	<u>\$1,124,099</u>	

*Coronado Plaza was opened for AVI traffic on April 1, 2018.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF MARCH 31, 2019 - FISCAL YEAR 19



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF MARCH 31, 2019 - FISCAL YEAR 2019



PROJECTION

PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

	CURRENT MONTH - MARCH 2019				YEAR TO DATE @ MARCH 31, 2019			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$2,072,048	\$2,033,900	\$38,148	1.88%	\$17,720,827	\$17,393,113	\$327,714	1.88%
CONWAY MAIN PLAZA	\$5,628,474	\$5,431,571	\$196,903	3.63%	\$46,760,932	\$45,890,798	\$870,135	1.90%
PINE HILLS PLAZA	\$3,715,600	\$3,542,747	\$172,853	4.88%	\$30,171,686	\$29,351,842	\$819,843	2.79%
HIA WASSEE PLAZA	\$2,470,736	\$2,339,719	\$131,017	5.60%	\$20,061,702	\$19,346,756	\$714,945	3.70%
TOTAL EAST-WEST	\$13,886,858	\$13,347,937	\$538,921	4.04%	\$114,715,147	\$111,982,509	\$2,732,638	2.44%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$1,181,997	\$991,868	\$190,130	19.17%	\$8,976,201	\$7,912,534	\$1,063,667	13.44%
BEACHLINE MAIN PLAZA	\$2,185,038	\$2,119,265	\$65,773	3.10%	\$17,082,644	\$17,015,651	\$66,993	0.39%
AIRPORT PLAZA	\$4,521,757	\$4,333,196	\$188,561	4.35%	\$33,227,591	\$35,503,207	(\$2,275,616)	-6.41%
TOTAL BEACHLINE	\$7,888,792	\$7,444,328	\$444,464	5.97%	\$59,286,436	\$60,431,392	(\$1,144,956)	-1.89%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$4,635,321	\$4,576,586	\$58,735	1.28%	\$36,191,072	\$37,063,117	(\$872,045)	-2.35%
BOGGY CREEK PLAZA (SC)	\$5,031,617	\$4,907,589	\$124,028	2.53%	\$39,713,977	\$39,601,237	\$112,740	0.28%
CURRY FORD PLAZA	\$3,189,405	\$3,068,551	\$120,854	3.94%	\$25,588,981	\$25,054,840	\$534,141	2.13%
UNIVERSITY PLAZA	\$2,945,139	\$2,873,594	\$71,544	2.49%	\$23,887,414	\$23,709,139	\$178,275	0.75%
TOTAL GREENEWAY	\$15,801,482	\$15,426,320	\$375,162	2.43%	\$125,381,444	\$125,428,333	(\$46,888)	-0.04%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$3,044,418	\$2,833,412	\$211,006	7.45%	\$23,377,470	\$22,153,303	\$1,224,167	5.53%
FOREST LAKE PLAZA	\$3,255,208	\$2,932,359	\$322,849	11.01%	\$26,003,744	\$23,932,676	\$2,071,068	8.65%
PONKAN PLAZA	\$452,316	\$162,225	\$290,091	178.82%	\$3,473,762	\$1,324,142	\$2,149,621	162.34%
MT. PLYMOUTH PLAZA	\$158,968	\$114,811	\$44,157	38.46%	\$1,056,707	\$940,236	\$116,471	12.39%
TOTAL 429	\$6,910,911	\$6,042,807	\$868,104	14.37%	\$53,911,683	\$48,350,357	\$5,561,327	11.50%
JOHN LAND AOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,438,211	\$1,409,213	\$28,998	2.06%	\$11,855,711	\$11,404,981	\$450,730	3.95%
TOTAL 414	\$1,438,211	\$1,409,213	\$28,998		\$11,855,711	\$11,404,981	\$450,730	
SR 453								
CORONADO PLAZA	\$133,233	\$114,811	\$18,422	16.05%	\$1,124,099	\$940,236	\$183,863	19.55%
TOTAL 453	\$133,233	\$114,811	\$18,422		\$1,124,099	\$940,236	\$183,863	
TOTAL SYSTEM	\$46,059,487	\$43,785,417	\$2,274,070	5.19%	\$366,274,521	\$358,537,808	\$7,736,713	2.16%
CFX DISCOUNTS	(\$1,702,771)	(\$1,877,480)	\$174,710	-9.31%	(\$15,046,809)	(\$14,613,882)	(\$432,927)	2.96%
NET SYSTEM REVENUE	\$44,356,716	\$41,907,936	\$2,448,779	5.84%	\$351,227,712	\$343,923,926	\$7,303,786	2.12%

*The PBP portion of toll revenue was changed to the accrual method as of December 2018.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$1,924,761	\$1,828,252	\$96,509	5.28%	\$5,114,202	\$4,858,490	\$255,712	5.26%
AUGUST	\$2,080,411	\$1,959,866	\$120,545	6.15%	\$5,637,289	\$5,158,472	\$478,817	9.28%
SEPTEMBER	\$1,844,677	\$1,919,101	(\$74,424)	-3.88%	\$4,901,772	\$5,051,176	(\$149,405)	-2.96%
OCTOBER	\$2,042,375	\$2,033,001	\$9,375	0.46%	\$5,227,701	\$5,339,757	(\$112,056)	-2.10%
NOVEMBER	\$1,870,880	\$1,935,471	(\$64,592)	-3.34%	\$4,817,593	\$5,060,214	(\$242,621)	-4.79%
DECEMBER	\$1,947,385	\$1,904,000	\$43,385	2.28%	\$5,042,613	\$4,982,650	\$59,963	1.20%
JANUARY	\$2,025,156	\$1,933,786	\$91,370	4.72%	\$5,325,696	\$5,119,014	\$206,682	4.04%
FEBRUARY	\$1,913,135	\$1,845,735	\$67,400	3.65%	\$5,065,591	\$4,889,452	\$176,140	3.60%
MARCH	\$2,072,048	\$2,033,900	\$38,148	1.88%	\$5,628,474	\$5,431,571	\$196,903	3.63%
APRIL								
MAY								
JUNE								
TOTALS	<u>\$17,720,827</u>	<u>\$17,393,113</u>	<u>\$327,714</u>		<u>\$46,760,932</u>	<u>\$45,890,798</u>	<u>\$870,135</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$3,230,154	\$3,059,746	\$170,408	5.57%	\$2,120,967	\$2,030,849	\$90,118	4.44%
AUGUST	\$3,514,136	\$3,267,374	\$246,762	7.55%	\$2,358,405	\$2,152,771	\$205,634	9.55%
SEPTEMBER	\$3,044,485	\$3,199,412	(\$154,927)	-4.84%	\$2,033,299	\$2,107,994	(\$74,694)	-3.54%
OCTOBER	\$3,375,326	\$3,387,453	(\$12,127)	-0.36%	\$2,266,843	\$2,205,191	\$61,652	2.80%
NOVEMBER	\$3,152,704	\$3,252,633	(\$99,929)	-3.07%	\$2,104,291	\$2,133,520	(\$29,228)	-1.37%
DECEMBER	\$3,288,526	\$3,204,533	\$83,993	2.62%	\$2,203,668	\$2,133,376	\$70,291	3.29%
JANUARY	\$3,522,852	\$3,271,889	\$250,963	7.67%	\$2,321,462	\$2,160,829	\$160,633	7.43%
FEBRUARY	\$3,327,901	\$3,166,055	\$161,847	5.11%	\$2,182,031	\$2,082,508	\$99,523	4.78%
MARCH	\$3,715,600	\$3,542,747	\$172,853	4.88%	\$2,470,736	\$2,339,719	\$131,017	5.60%
APRIL								
MAY								
JUNE								
TOTALS	<u>\$30,171,686</u>	<u>\$29,351,842</u>	<u>\$819,843</u>		<u>\$20,061,702</u>	<u>\$19,346,756</u>	<u>\$714,945</u>	

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$1,008,240	\$914,587	\$93,653	10.24%	\$1,934,612	\$1,953,016	(\$18,404)	-0.94%
AUGUST	\$1,020,231	\$865,597	\$154,635	17.86%	\$1,974,090	\$1,873,362	\$100,728	5.38%
SEPTEMBER	\$885,500	\$847,592	\$37,908	4.47%	\$1,681,145	\$1,834,396	(\$153,251)	-8.35%
OCTOBER	\$890,857	\$837,153	\$53,703	6.42%	\$1,792,838	\$1,830,071	(\$37,233)	-2.03%
NOVEMBER	\$903,252	\$865,195	\$38,056	4.40%	\$1,731,537	\$1,845,591	(\$114,054)	-6.18%
DECEMBER	\$1,114,461	\$885,197	\$229,264	25.90%	\$1,919,790	\$1,890,202	\$29,587	1.57%
JANUARY	\$1,025,313	\$855,680	\$169,633	19.82%	\$1,947,321	\$1,841,373	\$105,949	5.75%
FEBRUARY	\$946,350	\$849,665	\$96,685	11.38%	\$1,916,273	\$1,828,375	\$87,898	4.81%
MARCH	\$1,181,997	\$991,868	\$190,130	19.17%	\$2,185,038	\$2,119,265	\$65,773	3.10%
APRIL								
MAY								
JUNE								
TOTALS	<u>\$8,976,201</u>	<u>\$7,912,534</u>	<u>\$1,063,667</u>		<u>\$17,082,644</u>	<u>\$17,015,651</u>	<u>\$66,993</u>	

	AIRPORT PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$3,900,136	\$3,869,134	\$31,002	0.80%
AUGUST	\$3,893,145	\$3,860,511	\$32,633	0.85%
SEPTEMBER	\$3,407,339	\$3,780,212	(\$372,874)	-9.86%
OCTOBER	\$3,660,950	\$4,095,493	(\$434,543)	-10.61%
NOVEMBER	\$3,543,256	\$3,813,800	(\$270,543)	-7.09%
DECEMBER	\$3,365,413	\$3,984,748	(\$619,335)	-15.54%
JANUARY	\$3,243,676	\$3,923,477	(\$679,801)	-17.33%
FEBRUARY	\$3,691,921	\$3,842,636	(\$150,716)	-3.92%
MARCH	\$4,521,757	\$4,333,196	\$188,561	4.35%
APRIL				
MAY				
JUNE				
TOTALS	<u>\$33,227,591</u>	<u>\$35,503,207</u>	<u>(\$2,275,616)</u>	

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$4,057,819	\$4,063,009	(\$5,190)	-0.13%	\$4,285,752	\$4,127,478	\$158,274	3.83%
AUGUST	\$4,038,173	\$3,980,438	\$57,735	1.45%	\$4,498,374	\$4,252,249	\$246,126	5.79%
SEPTEMBER	\$3,537,960	\$3,897,645	(\$359,684)	-9.23%	\$3,931,675	\$4,163,802	(\$232,127)	-5.57%
OCTOBER	\$3,807,508	\$4,036,630	(\$229,122)	-5.68%	\$4,279,241	\$4,484,281	(\$205,041)	-4.57%
NOVEMBER	\$3,647,542	\$4,044,549	(\$397,007)	-9.82%	\$4,052,721	\$4,391,641	(\$338,920)	-7.72%
DECEMBER	\$4,266,795	\$4,281,718	(\$14,923)	-0.35%	\$4,546,353	\$4,472,726	\$73,627	1.65%
JANUARY	\$4,195,970	\$4,212,072	(\$16,102)	-0.38%	\$4,589,322	\$4,496,925	\$92,398	2.05%
FEBRUARY	\$4,003,985	\$3,970,472	\$33,513	0.84%	\$4,498,920	\$4,304,546	\$194,375	4.52%
MARCH	\$4,635,321	\$4,576,586	\$58,735	1.28%	\$5,031,617	\$4,907,589	\$124,028	2.53%
APRIL								
MAY								
JUNE								
TOTALS	\$36,191,072	\$37,063,117	(\$872,045)		\$39,713,977	\$39,601,237	\$112,740	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$2,787,656	\$2,595,490	\$192,166	7.40%	\$2,639,827	\$2,503,404	\$136,423	5.45%
AUGUST	\$2,969,657	\$2,737,439	\$232,217	8.48%	\$2,773,252	\$2,640,858	\$132,394	5.01%
SEPTEMBER	\$2,582,410	\$2,680,500	(\$98,090)	-3.66%	\$2,392,835	\$2,585,928	(\$193,093)	-7.47%
OCTOBER	\$2,839,031	\$2,837,367	\$1,664	0.06%	\$2,665,278	\$2,712,962	(\$47,684)	-1.76%
NOVEMBER	\$2,617,522	\$2,799,243	(\$181,721)	-6.49%	\$2,496,470	\$2,624,493	(\$128,023)	-4.88%
DECEMBER	\$2,833,979	\$2,795,514	\$38,465	1.38%	\$2,611,366	\$2,581,737	\$29,629	1.15%
JANUARY	\$2,964,299	\$2,814,648	\$149,650	5.32%	\$2,759,931	\$2,636,053	\$123,879	4.70%
FEBRUARY	\$2,805,022	\$2,726,086	\$78,936	2.90%	\$2,603,317	\$2,550,110	\$53,207	2.09%
MARCH	\$3,189,405	\$3,068,551	\$120,854	3.94%	\$2,945,139	\$2,873,594	\$71,544	2.49%
APRIL								
MAY								
JUNE								
TOTALS	\$25,588,981	\$25,054,840	\$534,141		\$23,887,414	\$23,709,139	\$178,275	

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$2,516,678	\$2,350,448	\$166,230	7.07%	\$2,807,157	\$2,511,212	\$295,945	11.78%
AUGUST	\$2,611,469	\$2,369,775	\$241,694	10.20%	\$3,030,936	\$2,631,204	\$399,732	15.19%
SEPTEMBER	\$2,263,817	\$2,320,483	(\$56,666)	-2.44%	\$2,623,186	\$2,576,475	\$46,712	1.81%
OCTOBER	\$2,517,394	\$2,443,548	\$73,846	3.02%	\$2,779,921	\$2,693,150	\$86,771	3.22%
NOVEMBER	\$2,361,500	\$2,385,747	(\$24,248)	-1.02%	\$2,681,060	\$2,639,804	\$41,257	1.56%
DECEMBER	\$2,691,343	\$2,536,386	\$154,957	6.11%	\$2,874,648	\$2,675,338	\$199,310	7.45%
JANUARY	\$2,734,972	\$2,483,185	\$251,787	10.14%	\$3,026,845	\$2,666,020	\$360,825	13.53%
FEBRUARY	\$2,635,879	\$2,430,318	\$205,561	8.46%	\$2,924,783	\$2,607,116	\$317,667	12.18%
MARCH	\$3,044,418	\$2,833,412	\$211,006	7.45%	\$3,255,208	\$2,932,359	\$322,849	11.01%
APRIL								
MAY								
JUNE								
TOTALS	<u>\$23,377,470</u>	<u>\$22,153,303</u>	<u>\$1,224,167</u>		<u>\$26,003,744</u>	<u>\$23,932,676</u>	<u>\$2,071,068</u>	

	PONKAN PLAZA*				MT. PLYMOUTH PLAZA**			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$344,840	\$140,415	\$204,425	145.59%	\$96,402	\$100,020	(\$3,618)	-3.62%
AUGUST	\$403,484	\$144,837	\$258,646	178.58%	\$117,707	\$103,195	\$14,512	14.06%
SEPTEMBER	\$338,974	\$141,825	\$197,150	139.01%	\$98,429	\$101,049	(\$2,620)	-2.59%
OCTOBER	\$372,281	\$149,770	\$222,511	148.57%	\$108,967	\$106,471	\$2,496	2.34%
NOVEMBER	\$360,520	\$145,690	\$214,830	147.46%	\$105,413	\$103,375	\$2,038	1.97%
DECEMBER	\$389,409	\$147,493	\$241,917	164.02%	\$114,232	\$104,705	\$9,527	9.10%
JANUARY	\$417,687	\$148,418	\$269,270	181.43%	\$126,080	\$105,102	\$20,978	19.96%
FEBRUARY	\$394,250	\$143,470	\$250,780	174.80%	\$130,509	\$101,508	\$29,001	28.57%
MARCH	\$452,316	\$162,225	\$290,091	178.82%	\$158,968	\$114,811	\$44,157	38.46%
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,473,762</u>	<u>\$1,324,142</u>	<u>\$2,149,621</u>		<u>\$1,056,707</u>	<u>\$940,236</u>	<u>\$116,471</u>	

*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

**Mt. Plymouth Plaza was opened for AVI traffic on April 1, 2018.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$1,251,899	\$1,156,476	\$95,423	8.25%
AUGUST	\$1,397,650	\$1,245,628	\$152,022	12.20%
SEPTEMBER	\$1,202,068	\$1,219,719	(\$17,651)	-1.45%
OCTOBER	\$1,368,150	\$1,290,871	\$77,280	5.99%
NOVEMBER	\$1,216,900	\$1,264,684	(\$47,783)	-3.78%
DECEMBER	\$1,299,273	\$1,263,360	\$35,914	2.84%
JANUARY	\$1,380,376	\$1,298,091	\$82,285	6.34%
FEBRUARY	\$1,301,184	\$1,256,939	\$44,244	3.52%
MARCH	\$1,438,211	\$1,409,213	\$28,998	2.06%
APRIL				
MAY				
JUNE				
TOTALS	<u>\$11,855,711</u>	<u>\$11,404,981</u>	<u>\$450,730</u>	

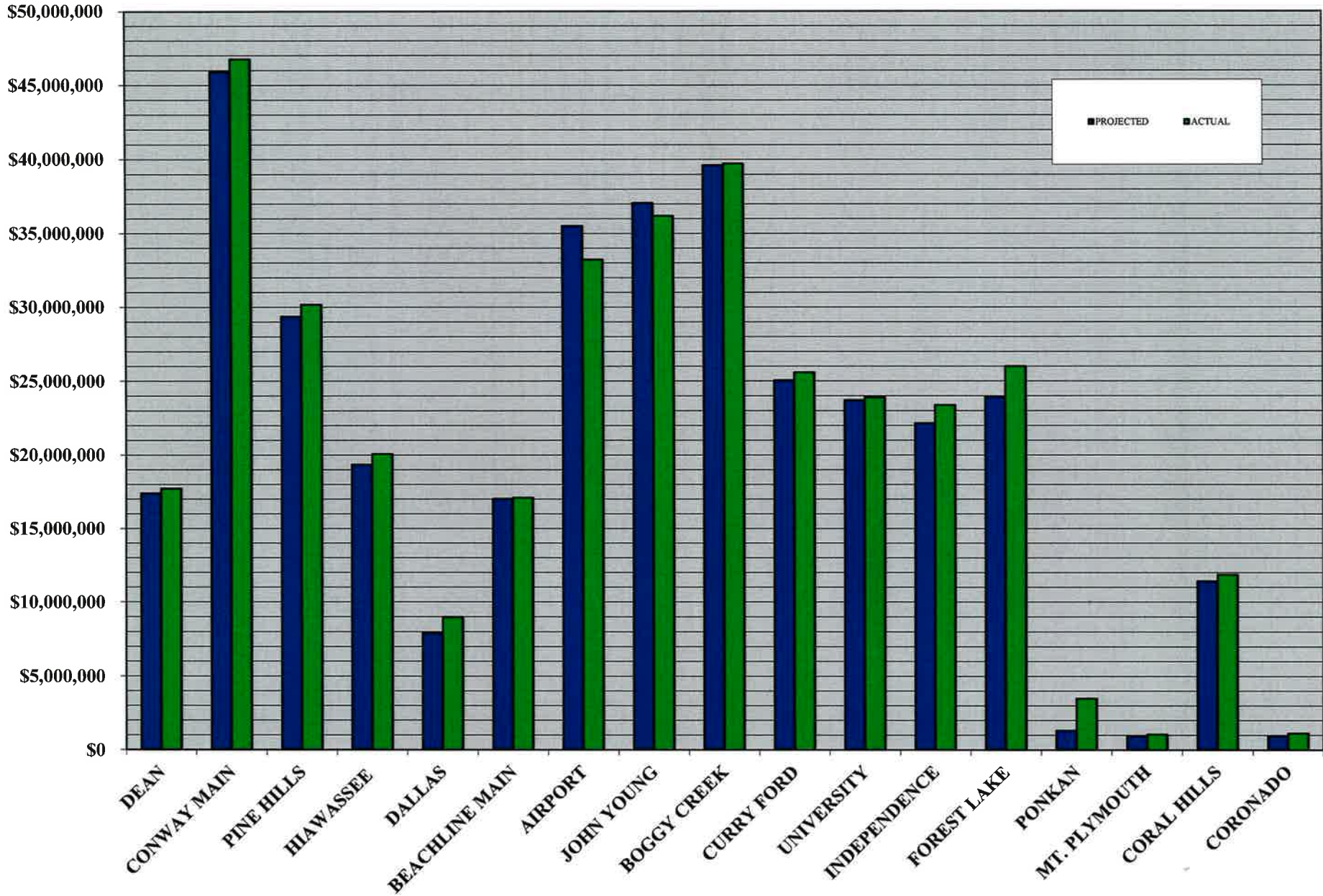
PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

SR 453

	CORONADO PLAZA*			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$116,815	\$100,020	\$16,795	16.79%
AUGUST	\$136,190	\$103,195	\$32,995	31.97%
SEPTEMBER	\$114,211	\$101,049	\$13,162	13.03%
OCTOBER	\$129,628	\$106,471	\$23,157	21.75%
NOVEMBER	\$125,932	\$103,375	\$22,557	21.82%
DECEMBER	\$125,343	\$104,705	\$20,637	19.71%
JANUARY	\$125,063	\$105,102	\$19,961	18.99%
FEBRUARY	\$117,684	\$101,508	\$16,176	15.94%
MARCH	\$133,233	\$114,811	\$18,422	16.05%
APRIL				
MAY				
JUNE				
TOTALS	<u>\$1,124,099</u>	<u>\$940,236</u>	<u>\$183,863</u>	

*Coronado Plaza was opened for AVI traffic on April 1, 2018.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
AS OF MARCH 31, 2019 - FISCAL YEAR 2019



**REVENUE
5 YEARS**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
FISCAL YEAR 2015 THROUGH FISCAL YEAR 2019
(000' s)

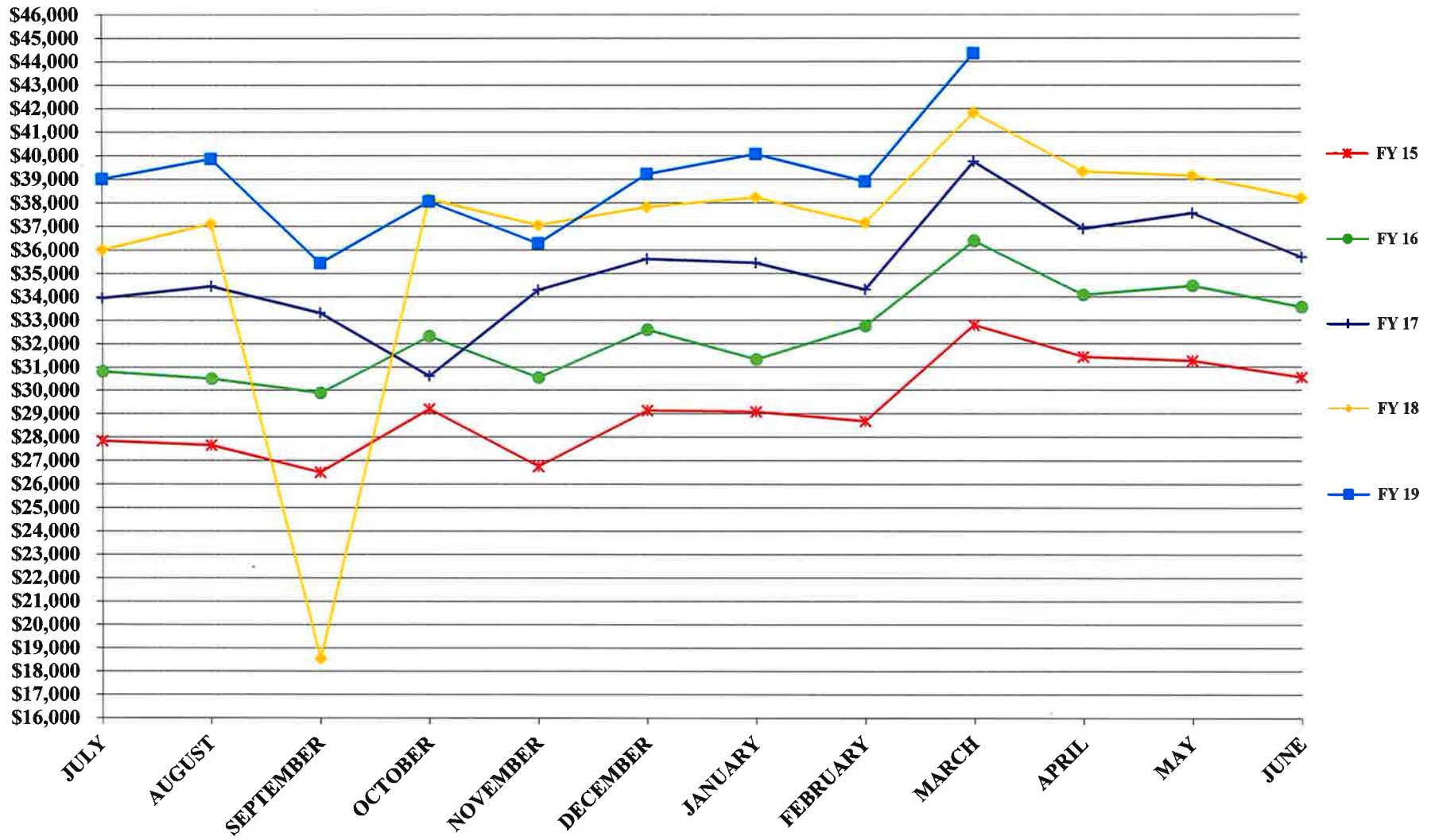
	FY 15	FY 16	FY 17	FY 18	FY 19
JULY	\$27,837	\$30,816	\$33,958	\$36,009	\$39,019
AUGUST	\$27,654	\$30,505	\$34,450	\$37,115	\$39,864
SEPTEMBER	\$26,497	\$29,886	\$33,315	\$18,544	\$35,441
OCTOBER	\$29,204	\$32,325	\$30,615	\$38,171	\$38,066
NOVEMBER	\$26,754	\$30,553	\$34,295	\$37,051	\$36,287
DECEMBER	\$29,138	\$32,592	\$35,619	\$37,827	\$39,226
JANUARY	\$29,082	\$31,324	\$35,452	\$38,236	\$40,065
FEBRUARY	\$28,675	\$32,758	\$34,313	\$37,143	\$38,904
MARCH	\$32,794	\$36,394	\$39,753	\$41,819	\$44,357
APRIL	\$31,430	\$34,080	\$36,908	\$39,329	
MAY	\$31,251	\$34,481	\$37,568	\$39,156	
JUNE	\$30,553	\$33,560	\$35,697	\$38,212	
TOTALS	\$350,869	\$389,274	\$421,943	\$438,612	\$351,229

*Restated in September of 2018 to include image revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)**



*Restated in Sept. of 2018 to include image revenue.

**All plazas tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

	CURRENT MONTH - MARCH 2019				YEAR TO DATE @ MARCH 31, 2019			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,450,309	2,605,715	(155,406)	-5.96%	21,057,320	20,939,830	117,490	0.56%
CONWAY MAIN PLAZA	5,244,519	5,462,970	(218,451)	-4.00%	43,720,410	43,185,846	534,564	1.24%
PINE HILLS PLAZA	3,430,833	3,459,303	(28,470)	-0.82%	27,975,141	26,802,905	1,172,236	4.37%
HIWASSEE PLAZA	3,004,198	2,978,841	25,357	0.85%	24,501,732	23,128,253	1,373,479	5.94%
TOTAL EAST-WEST	14,129,860	14,506,829	(376,969)	-2.60%	117,254,603	114,056,834	3,197,769	2.80%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,932,197	1,855,672	76,525	4.12%	14,594,183	13,982,343	611,840	4.38%
BEACHLINE MAIN PLAZA	2,239,724	2,181,884	57,840	2.65%	17,519,591	16,472,243	1,047,348	6.36%
AIRPORT PLAZA	3,933,259	3,807,053	126,206	3.32%	28,911,528	28,404,220	507,308	1.79%
TOTAL BEACHLINE	8,105,179	7,844,609	260,570	3.32%	61,025,302	58,858,806	2,166,496	3.68%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	3,825,384	3,738,527	86,857	2.32%	30,126,264	28,562,937	1,563,327	5.47%
BOGGY CREEK PLAZA (SC)	3,977,491	3,846,374	131,117	3.41%	31,766,624	29,105,311	2,661,313	9.14%
CURRY FORD PLAZA	3,613,815	3,595,851	17,964	0.50%	29,145,209	27,651,434	1,493,775	5.40%
UNIVERSITY PLAZA	3,395,992	3,448,436	(52,444)	-1.52%	27,673,193	26,802,441	870,752	3.25%
TOTAL GREENEWAY	14,812,682	14,629,188	183,494	1.25%	118,711,291	112,122,123	6,589,168	5.88%
WESTERN BELTWAY/WEKIVA PARKWAY (SR429)								
INDEPENDENCE PLAZA	2,583,041	2,379,808	203,233	8.54%	20,311,037	17,997,303	2,313,734	12.86%
FOREST LAKE PLAZA	2,557,698	2,408,138	149,560	6.21%	20,632,263	18,561,417	2,070,846	11.16%
PONKAN PLAZA*	503,638	304,747	198,891	65.26%	3,935,829	1,934,201	2,001,628	103.49%
MT. PLYMOUTH PLAZA**	157,995	0	157,995		1,183,580	0	1,183,580	
TOTAL SR 429	5,802,372	5,092,693	709,679	13.94%	46,062,709	38,492,921	7,569,788	19.67%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	1,368,254	1,343,874	24,380	1.81%	11,236,574	10,306,533	930,041	9.02%
TOTAL SR 414	1,368,254	1,343,874	24,380		11,236,574	10,306,533	930,041	
SR453								
CORONADO PLAZA**	220,272	0	220,272		1,701,820	0	1,701,820	
TOTAL SR 453	220,272	0	220,272		1,701,820	0	1,701,820	
TOTAL SYSTEM	44,438,619	43,417,193	1,021,426	2.35%	355,992,300	333,837,217	22,155,083	6.64%

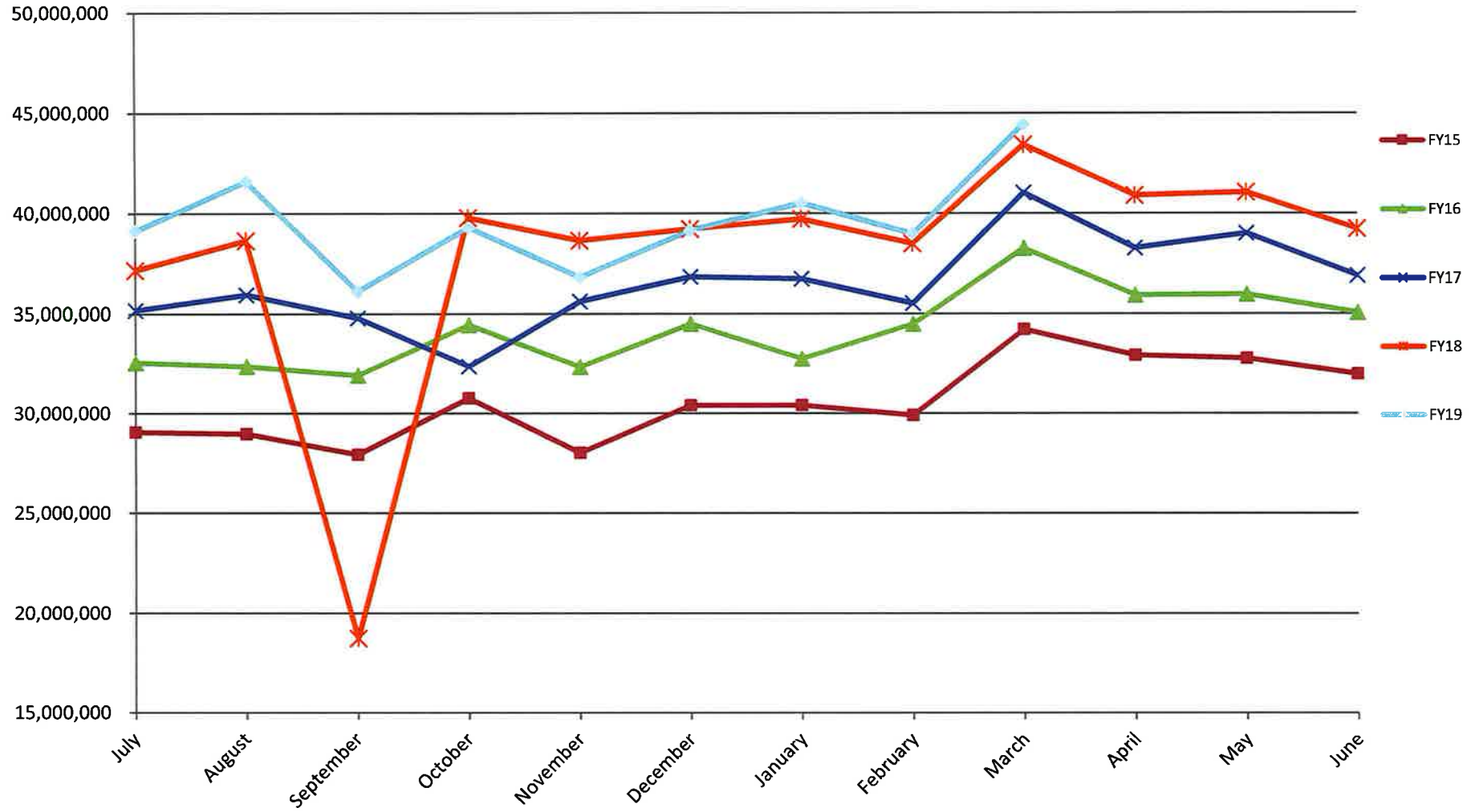
*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

**Mt. Plymouth and Coronado Plaza were opened for AVI traffic on April 1, 2018.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

****The BBP portion of toll traffic was changed to the accrual method as of December 2018. FY 18 does not include the accruals.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF MARCH 31, 2019**



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	2,291,463	2,320,611	(29,148)	-1.26%	4,785,989	4,817,113	(31,124)	-0.65%
AUGUST	2,488,405	2,485,240	3,165	0.13%	5,289,607	5,112,024	177,583	3.47%
SEPTEMBER*	2,205,937	1,258,714	947,223	75.25%	4,594,261	2,516,550	2,077,711	82.56%
OCTOBER	2,441,449	2,568,950	(127,501)	-4.96%	4,905,974	5,272,700	(366,726)	-6.96%
NOVEMBER	2,228,137	2,439,614	(211,477)	-8.67%	4,519,447	4,988,872	(469,425)	-9.41%
DECEMBER	2,294,406	2,406,158	(111,752)	-4.64%	4,692,575	4,945,101	(252,526)	-5.11%
JANUARY	2,396,712	2,472,939	(76,227)	-3.08%	4,971,813	5,129,846	(158,033)	-3.08%
FEBRUARY	2,260,502	2,381,889	(121,387)	-5.10%	4,716,225	4,940,670	(224,445)	-4.54%
MARCH	2,450,309	2,605,715	(155,406)	-5.96%	5,244,519	5,462,970	(218,451)	-4.00%
APRIL								
MAY								
JUNE								
TOTALS	<u>21,057,320</u>	<u>20,939,830</u>	<u>117,490</u>		<u>43,720,410</u>	<u>43,185,846</u>	<u>534,564</u>	

	PINE HILLS PLAZA				HIWASSEE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	2,997,282	2,943,624	53,658	1.82%	2,608,953	2,557,289	51,664	2.02%
AUGUST	3,276,550	3,141,532	135,018	4.30%	2,903,370	2,711,789	191,581	7.06%
SEPTEMBER*	2,837,091	1,522,359	1,314,732	86.36%	2,502,049	1,305,285	1,196,764	91.69%
OCTOBER	3,142,602	3,253,869	(111,267)	-3.42%	2,774,396	2,775,297	(901)	-0.03%
NOVEMBER	2,927,657	3,114,658	(187,001)	-6.00%	2,566,582	2,686,479	(119,897)	-4.46%
DECEMBER	3,025,020	3,081,828	(56,808)	-1.84%	2,672,669	2,705,412	(32,743)	-1.21%
JANUARY	3,258,339	3,180,033	78,306	2.46%	2,815,277	2,745,208	70,069	2.55%
FEBRUARY	3,079,767	3,105,699	(25,932)	-0.83%	2,654,238	2,662,653	(8,415)	-0.32%
MARCH	3,430,833	3,459,303	(28,470)	-0.82%	3,004,198	2,978,841	25,357	0.85%
APRIL								
MAY								
JUNE								
TOTALS	<u>27,975,141</u>	<u>26,802,905</u>	<u>1,172,236</u>		<u>24,501,732</u>	<u>23,128,253</u>	<u>1,373,479</u>	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	1,689,965	1,712,826	(22,861)	-1.33%	1,988,135	1,987,533	602	0.03%
AUGUST	1,683,633	1,615,558	68,075	4.21%	2,026,632	1,911,933	114,699	6.00%
SEPTEMBER*	1,462,581	771,102	691,479	89.67%	1,729,392	912,358	817,034	89.55%
OCTOBER	1,496,459	1,561,910	(65,451)	-4.19%	1,837,429	1,866,776	(29,347)	-1.57%
NOVEMBER	1,470,607	1,610,328	(139,721)	-8.68%	1,774,437	1,881,917	(107,480)	-5.71%
DECEMBER	1,636,810	1,656,832	(20,022)	-1.21%	1,969,635	1,944,401	25,234	1.30%
JANUARY	1,637,877	1,606,733	31,144	1.94%	1,990,683	1,903,456	87,227	4.58%
FEBRUARY	1,584,054	1,591,382	(7,328)	-0.46%	1,963,525	1,881,985	81,540	4.33%
MARCH	1,932,197	1,855,672	76,525	4.12%	2,239,724	2,181,884	57,840	2.65%
APRIL								
MAY								
JUNE								
TOTALS	14,594,183	13,982,343	611,840		17,519,591	16,472,243	1,047,348	

	AIRPORT PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	3,420,347	3,219,588	200,759	6.24%
AUGUST	3,418,476	3,222,113	196,363	6.09%
SEPTEMBER*	2,979,960	1,557,727	1,422,233	91.30%
OCTOBER	3,202,588	3,410,408	(207,820)	-6.09%
NOVEMBER	3,095,401	3,201,380	(105,979)	-3.31%
DECEMBER	2,940,816	3,367,532	(426,716)	-12.67%
JANUARY	2,864,434	3,358,412	(493,978)	-14.71%
FEBRUARY	3,056,247	3,260,007	(203,760)	-6.25%
MARCH	3,933,259	3,807,053	126,206	3.32%
APRIL				
MAY				
JUNE				
TOTALS	28,911,528	28,404,220	507,308	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	3,374,614	3,262,418	112,196	3.44%	3,443,606	3,147,792	295,814	9.40%
AUGUST	3,410,324	3,224,856	185,468	5.75%	3,641,656	3,285,948	355,708	10.83%
SEPTEMBER*	2,965,693	1,577,301	1,388,392	88.02%	3,177,240	1,592,586	1,584,654	99.50%
OCTOBER	3,192,847	3,282,407	(89,560)	-2.73%	3,448,299	3,483,388	(35,089)	-1.01%
NOVEMBER	3,038,637	3,284,927	(246,290)	-7.50%	3,246,540	3,384,848	(138,308)	-4.09%
DECEMBER	3,533,894	3,482,397	51,497	1.48%	3,586,754	3,452,124	134,630	3.90%
JANUARY	3,475,802	3,444,844	30,958	0.90%	3,670,222	3,512,446	157,776	4.49%
FEBRUARY	3,309,069	3,265,260	43,809	1.34%	3,574,816	3,399,805	175,011	5.15%
MARCH	3,825,384	3,738,527	86,857	2.32%	3,977,491	3,846,374	131,117	3.41%
APRIL								
MAY								
JUNE								
TOTALS	<u>30,126,264</u>	<u>28,562,937</u>	<u>1,563,327</u>		<u>31,766,624</u>	<u>29,105,311</u>	<u>2,661,313</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	3,180,885	3,013,726	167,159	5.55%	3,061,021	2,984,872	76,149	2.55%
AUGUST	3,396,303	3,176,258	220,045	6.93%	3,230,121	3,149,152	80,969	2.57%
SEPTEMBER*	2,967,431	1,536,194	1,431,237	93.17%	2,793,945	1,508,793	1,285,152	85.18%
OCTOBER	3,254,299	3,291,064	(36,765)	-1.12%	3,107,549	3,235,186	(127,637)	-3.95%
NOVEMBER	2,996,556	3,248,983	(252,427)	-7.77%	2,900,853	3,130,126	(229,273)	-7.32%
DECEMBER	3,202,084	3,261,693	(59,609)	-1.83%	3,003,028	3,084,269	(81,242)	-2.63%
JANUARY	3,357,772	3,312,744	45,028	1.36%	3,180,353	3,182,974	(2,621)	-0.08%
FEBRUARY	3,176,064	3,214,921	(38,857)	-1.21%	3,000,332	3,078,633	(78,301)	-2.54%
MARCH	3,613,815	3,595,851	17,964	0.50%	3,395,992	3,448,436	(52,444)	-1.52%
APRIL								
MAY								
JUNE								
TOTALS	<u>29,145,209</u>	<u>27,651,434</u>	<u>1,493,775</u>		<u>27,673,193</u>	<u>26,802,441</u>	<u>870,752</u>	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	2,185,858	2,012,972	172,886	8.59%	2,225,459	2,049,943	175,516	8.56%
AUGUST	2,305,126	2,058,959	246,167	11.96%	2,405,588	2,154,873	250,715	11.63%
SEPTEMBER*	2,002,653	997,502	1,005,151	100.77%	2,084,683	1,021,377	1,063,306	104.11%
OCTOBER	2,210,091	2,120,840	89,251	4.21%	2,282,908	2,206,305	76,603	3.47%
NOVEMBER	2,062,052	2,056,738	5,314	0.26%	2,116,461	2,155,112	(38,651)	-1.79%
DECEMBER	2,322,359	2,167,195	155,164	7.16%	2,272,418	2,200,103	72,315	3.29%
JANUARY	2,365,106	2,131,091	234,015	10.98%	2,386,287	2,210,042	176,245	7.97%
FEBRUARY	2,274,750	2,072,198	202,552	9.77%	2,300,761	2,155,524	145,237	6.74%
MARCH	2,583,041	2,379,808	203,233	8.54%	2,557,698	2,408,138	149,560	6.21%
APRIL								
MAY								
JUNE								
TOTALS	<u>20,311,037</u>	<u>17,997,303</u>	<u>2,313,734</u>		<u>20,632,263</u>	<u>18,561,417</u>	<u>2,070,846</u>	

	PONKAN PLAZA**				MT. PLYMOUTH PLAZA***			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	396,915	23,571	373,344	1583.91%	114,354	0	114,354	
AUGUST	456,319	211,610	244,709	115.64%	136,662	0	136,662	
SEPTEMBER*	386,893	98,239	288,654	293.83%	114,781	0	114,781	
OCTOBER	423,625	229,333	194,292	84.72%	126,398	0	126,398	
NOVEMBER	412,912	258,775	154,137	59.56%	123,347	0	123,347	
DECEMBER	431,575	260,306	171,269	65.80%	128,785	0	128,785	
JANUARY	478,723	276,429	202,294	73.18%	143,896	0	143,896	
FEBRUARY	445,230	271,191	174,039	64.18%	137,362	0	137,362	
MARCH	503,638	304,747	198,891	65.26%	157,995	0	157,995	
APRIL								
MAY								
JUNE								
TOTALS	<u>3,935,829</u>	<u>1,934,201</u>	<u>2,001,628</u>		<u>1,183,580</u>	<u>0</u>	<u>1,183,580</u>	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***Mt. Plymouth Plaza was opened for AVI traffic on April 1, 2018.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	1,187,998	1,111,864	76,134	6.85%
AUGUST	1,325,123	1,190,048	135,075	11.35%
SEPTEMBER*	1,144,464	564,543	579,921	102.72%
OCTOBER	1,260,208	1,227,874	32,334	2.63%
NOVEMBER	1,161,581	1,203,588	(42,007)	-3.49%
DECEMBER	1,240,169	1,212,914	27,255	2.25%
JANUARY	1,309,774	1,245,004	64,770	5.20%
FEBRUARY	1,239,003	1,206,824	32,179	2.67%
MARCH	1,368,254	1,343,874	24,380	1.81%
APRIL				
MAY				
JUNE				
TOTALS	<u>11,236,574</u>	<u>10,306,533</u>	<u>930,041</u>	

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

SR 453

CORONADO PLAZA*				
	FY 19	FY 18	+ OR -	%
JULY	168,437	0	168,437	
AUGUST	193,010	0	193,010	
SEPTEMBER	161,333	0	161,333	
OCTOBER	182,405	0	182,405	
NOVEMBER	178,332	0	178,332	
DECEMBER	190,409	0	190,409	
JANUARY	211,765	0	211,765	
FEBRUARY	195,858	0	195,858	
MARCH	220,272	0	220,272	
APRIL				
MAY				
JUNE				
TOTALS	<u>1,701,820</u>	<u>0</u>	<u>1,701,820</u>	

*Coronado Plaza was opened for AVI traffic on April 1, 2018.

ELECTRONIC COLLECTION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2019

YEAR TO DATE @ MARCH 31, 2019

REVENUE COMPARISON BY PLAZA

	TOTAL TOLLS	TOTAL E-PASS	% E-PASS
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$15,877,226	\$14,574,887	91.80%
CONWAY MAIN PLAZA	\$41,828,532	\$37,862,608	90.52%
PINE HILLS PLAZA	\$27,048,428	\$24,192,099	89.44%
HIAWASSEE PLAZA	\$18,049,930	\$16,280,692	90.20%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$7,804,151	\$6,188,613	79.30%
BEACHLINE MAIN PLAZA	\$15,558,036	\$13,638,862	87.66%
AIRPORT PLAZA	\$30,963,189	\$26,896,408	86.87%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$32,810,049	\$28,307,549	86.28%
BOGGY CREEK PLAZA (SC)	\$36,016,636	\$32,089,601	89.10%
CURRY FORD PLAZA	\$23,053,690	\$21,191,768	91.92%
UNIVERSITY PLAZA	\$21,809,993	\$19,956,694	91.50%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)			
INDEPENDENCE PLAZA	\$21,504,351	\$19,037,447	88.53%
FOREST LAKE PLAZA	\$23,700,437	\$21,444,086	90.48%
PONKAN PLAZA	\$3,028,615	\$3,028,615	100.00%
MT. PLYMOUTH PLAZA	\$921,675	\$921,675	100.00%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$10,784,098	\$9,778,963	90.68%
SR 453			
CORONADO PLAZA	\$970,907	\$970,907	100.00%
TOTALS	\$331,729,943	\$296,361,474	89.34%
CFX DISCOUNTS	\$15,046,809	\$15,046,809	
NET TOLL REVENUES	\$316,683,134	\$281,314,665	88.83%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2019

TOTAL REVENUE BY MONTH

	<u>NET TOTAL TOLL REVENUE</u>	<u>NET E-PASS REVENUE</u>	<u>% OF TOTAL</u>
JULY	\$37,075,626	\$32,495,875	87.65%
AUGUST	\$37,178,395	\$32,988,053	88.73%
SEPTEMBER	\$33,142,385	\$29,534,075	89.11%
OCTOBER	\$35,294,047	\$31,506,995	89.27%
NOVEMBER	\$33,555,354	\$30,122,754	89.77%
DECEMBER	\$32,500,916	\$28,561,316	87.88%
JANUARY	\$34,919,450	\$31,455,655	90.08%
FEBRUARY	\$34,279,739	\$30,614,310	89.31%
MARCH	\$38,737,223	\$34,035,632	87.86%
APRIL			
MAY			
JUNE			
TOTAL	<u>\$316,683,134</u>	<u>\$281,314,665</u>	88.83%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

**CFX DISCOUNTS
FISCAL YEAR 2019**

TOTAL E-PASS REVENUE BY MONTH

	<u>TOTAL E-PASS REVENUE</u>	<u>E-PASS DISCOUNTS</u>	<u>CFX BELTWAY DISCOUNT*</u>	<u>NET E-PASS REVENUE</u>	<u>DISCOUNTS AS A % OF OF E-PASS</u>	<u>DISCOUNTS AS A % OF TOTAL REVENUE</u>
JULY	\$33,614,424	\$923,140	\$195,409	\$32,495,875	3.33%	3.02%
AUGUST**	\$35,579,102	\$1,094,256	\$1,496,793	\$32,988,053	7.28%	6.97%
SEPTEMBER	\$30,976,872	\$969,027	\$473,770	\$29,534,075	4.66%	4.35%
OCTOBER	\$33,565,680	\$1,472,020	\$586,665	\$31,506,995	6.13%	5.83%
NOVEMBER	\$31,624,930	\$1,029,057	\$473,119	\$30,122,754	4.75%	4.48%
DECEMBER	\$29,970,386	\$941,290	\$467,780	\$28,561,316	4.70%	4.34%
JANUARY	\$33,122,659	\$1,131,321	\$535,682	\$31,455,655	5.03%	4.77%
FEBRUARY	\$32,169,019	\$1,065,758	\$488,951	\$30,614,310	4.83%	4.54%
MARCH	\$35,738,403	\$1,196,992	\$505,779	\$34,035,632	4.76%	4.40%
APRIL						
MAY						
JUNE						
YEAR TO DATE	<u>\$296,361,474</u>	<u>\$9,822,862</u>	<u>\$5,223,947</u>	<u>\$281,314,665</u>	5.08%	4.75%

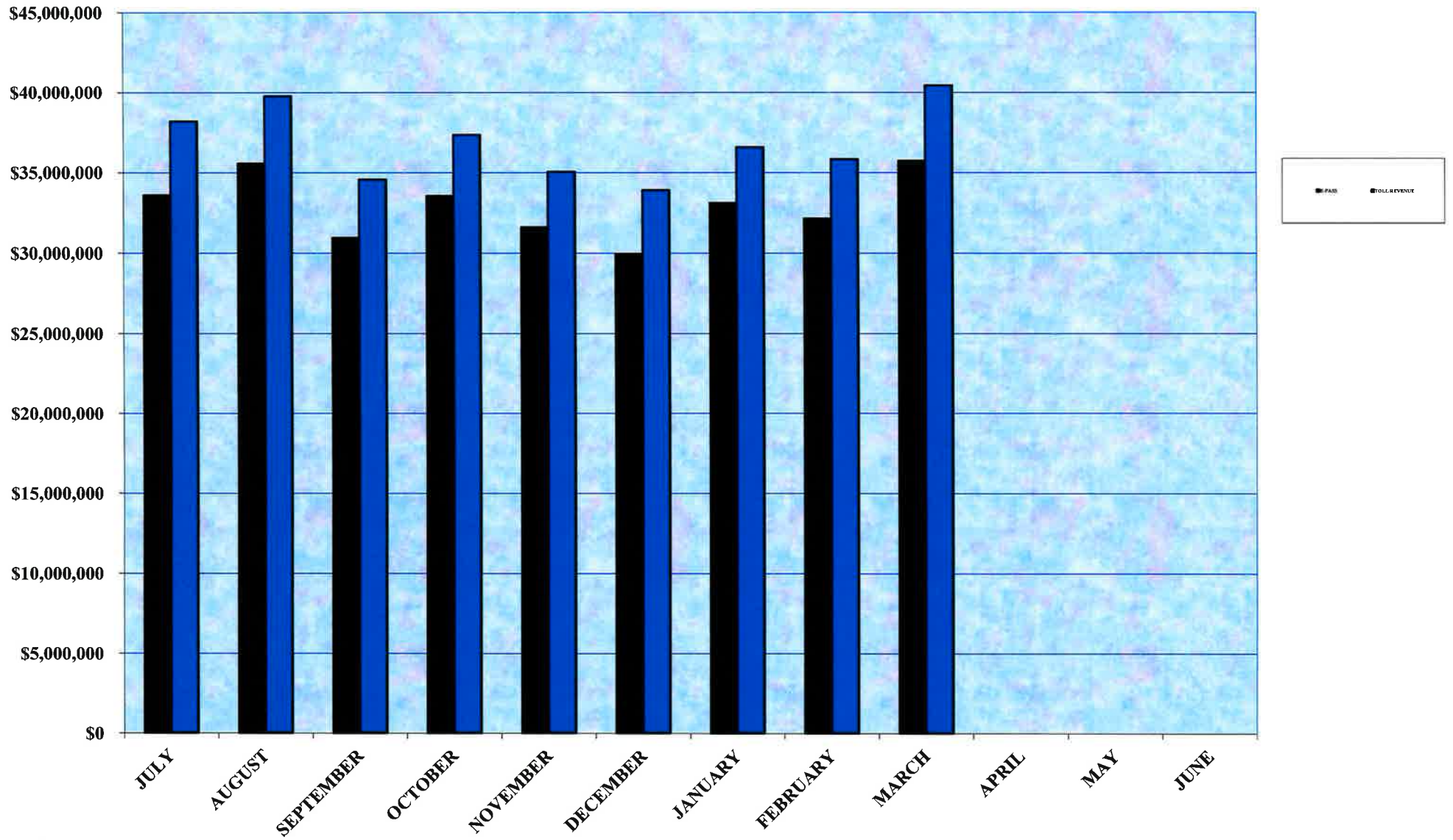
*THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

**BELTWAY DISCOUNT IN AUGUST WAS GIVEN TO CUSTOMERS FOR PRIOR MONTH TRANSACTIONS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2019

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	CFX DISCOUNTS	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,659,523	\$4,319,560	\$2,706,266	\$1,798,978	\$722,035	\$1,554,078	\$3,138,902	\$3,291,630	\$3,609,563	\$2,411,679	\$2,283,371	\$2,089,931	\$2,425,318	\$323,982	\$91,781	\$1,075,869	\$111,958	\$1,118,549	\$32,495,875	87.65%
AUGUST	\$1,778,622	\$4,720,267	\$2,932,940	\$1,998,681	\$734,628	\$1,601,303	\$3,164,694	\$3,285,136	\$3,787,720	\$2,554,141	\$2,387,963	\$2,229,925	\$2,612,389	\$362,786	\$106,626	\$1,197,056	\$124,225	\$2,591,049	\$32,988,053	88.73%
SEPTEMBER	\$1,582,340	\$4,093,824	\$2,551,431	\$1,709,449	\$655,566	\$1,371,765	\$2,761,110	\$2,919,741	\$3,328,535	\$2,250,761	\$2,078,459	\$1,928,679	\$2,236,607	\$302,484	\$88,063	\$1,016,236	\$101,823	\$1,442,797	\$29,534,075	89.11%
OCTOBER	\$1,745,205	\$4,371,923	\$2,837,889	\$1,908,973	\$636,366	\$1,471,661	\$2,979,156	\$3,078,129	\$3,577,409	\$2,454,823	\$2,336,315	\$2,123,829	\$2,342,980	\$330,163	\$97,225	\$1,158,578	\$115,055	\$2,058,685	\$31,506,995	89.27%
NOVEMBER	\$1,574,883	\$4,017,061	\$2,592,415	\$1,735,890	\$643,745	\$1,401,984	\$3,258,712	\$2,922,890	\$3,362,717	\$2,227,374	\$2,141,564	\$1,969,774	\$2,236,023	\$321,803	\$94,688	\$1,010,432	\$112,974	\$1,502,175	\$30,122,754	89.77%
DECEMBER	\$1,462,293	\$3,695,126	\$2,388,415	\$1,635,407	\$632,408	\$1,481,414	\$2,548,964	\$3,059,044	\$3,372,207	\$2,100,732	\$2,000,954	\$1,979,513	\$2,138,357	\$301,662	\$89,703	\$993,744	\$90,443	\$1,409,070	\$28,561,316	87.88%
JANUARY	\$1,614,035	\$4,159,901	\$2,724,885	\$1,832,747	\$679,733	\$1,678,315	\$2,501,462	\$3,279,879	\$3,631,615	\$2,366,910	\$2,239,551	\$2,215,137	\$2,463,971	\$380,886	\$110,392	\$1,133,005	\$110,234	\$1,667,003	\$31,455,655	90.08%
FEBRUARY	\$1,522,176	\$3,982,036	\$2,601,719	\$1,721,137	\$671,128	\$1,475,493	\$2,934,473	\$3,075,118	\$3,606,917	\$2,256,794	\$2,098,448	\$2,185,717	\$2,433,536	\$335,919	\$110,384	\$1,060,650	\$97,374	\$1,554,709	\$30,614,310	89.31%
MARCH	\$1,635,810	\$4,502,909	\$2,856,141	\$1,939,430	\$813,004	\$1,602,848	\$3,608,936	\$3,395,982	\$3,812,917	\$2,568,553	\$2,390,068	\$2,314,943	\$2,554,905	\$368,929	\$132,813	\$1,133,394	\$106,821	\$1,702,771	\$34,035,632	87.86%
APRIL																				
MAY																				
JUNE																				
TOTALS	\$14,574,887	\$37,862,608	\$24,192,099	\$16,280,692	\$6,188,613	\$13,638,862	\$26,896,408	\$28,307,549	\$32,089,601	\$21,191,768	\$19,956,694	\$19,037,447	\$21,444,086	\$3,028,615	\$921,675	\$9,778,963	\$970,907	\$15,046,809	\$281,314,665	88.83%

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2019**



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2019

YEAR TO DATE @ MARCH 31, 2019

TRAFFIC COMPARISON BY PLAZA

	<u>TOTAL REVENUE TRAFFIC</u>	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	19,137,203	17,789,634	92.96%
CONWAY MAIN PLAZA	39,543,097	36,144,438	91.41%
PINE HILLS PLAZA	25,306,246	22,895,268	90.47%
HIAWASSEE PLAZA	22,342,657	20,413,423	91.37%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	13,569,714	11,424,970	84.19%
BEACHLINE MAIN PLAZA	16,067,065	14,235,681	88.60%
AIRPORT PLAZA	27,146,707	23,593,600	86.91%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	27,410,268	24,313,461	88.70%
BOGGY CREEK PLAZA (SC)	29,153,838	26,713,761	91.63%
CURRY FORD PLAZA	26,586,980	24,713,502	92.95%
UNIVERSITY PLAZA	25,522,660	23,629,606	92.58%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)			
INDEPENDENCE PLAZA	18,899,953	17,309,786	91.59%
FOREST LAKE PLAZA	19,035,792	17,505,861	91.96%
PONKAN PLAZA	3,571,801	3,571,801	100.00%
MT. PLYMOUTH PLAZA	1,070,873	1,070,873	100.00%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	10,311,232	9,355,230	90.73%
SR 453			
CORONADO PLAZA	1,553,233	1,553,233	100.00%
TOTALS	<u><u>326,229,319</u></u>	<u><u>296,234,128</u></u>	90.81%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll traffic.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2019

TOTAL TRAFFIC BY MONTH

	<u>TOTAL REVENUE TRAFFIC</u>	<u>E-PASS TRAFFIC</u>	<u>% OF TOTAL</u>
JULY	37,420,708	33,589,795	89.76%
AUGUST	39,252,855	35,715,829	90.99%
SEPTEMBER	34,124,706	31,058,941	91.02%
OCTOBER	36,931,065	33,739,270	91.36%
NOVEMBER	34,496,920	31,254,941	90.60%
DECEMBER	33,376,134	30,106,508	90.20%
JANUARY	36,082,162	33,232,828	92.10%
FEBRUARY	34,925,318	31,848,131	91.19%
MARCH	39,619,451	35,687,885	90.08%
APRIL			
MAY			
JUNE			
TOTAL	<u>326,229,319</u>	<u>296,234,128</u>	90.81%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC*
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2019

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	2,017,299	4,112,494	2,554,975	2,258,482	1,343,030	1,615,773	2,821,291	2,827,132	3,001,362	2,802,013	2,696,846	1,900,739	1,959,103	379,810	110,513	1,025,135	163,798	33,589,795	89.76%
AUGUST	2,175,066	4,509,444	2,783,614	2,513,179	1,353,492	1,665,848	2,844,894	2,857,603	3,170,108	2,978,726	2,835,230	2,040,769	2,115,633	423,093	127,394	1,140,041	181,695	35,715,829	90.99%
SEPTEMBER	1,931,760	3,904,761	2,416,944	2,149,814	1,196,705	1,428,161	2,471,734	2,505,758	2,779,185	2,630,431	2,469,470	1,769,785	1,818,228	357,095	106,069	973,439	149,602	31,058,941	91.02%
OCTOBER	2,132,536	4,177,615	2,686,217	2,386,849	1,214,535	1,524,890	2,666,392	2,660,685	2,989,027	2,866,191	2,766,282	1,940,284	1,984,797	389,090	116,578	1,068,810	168,492	33,739,270	91.36%
NOVEMBER	1,921,630	3,835,160	2,452,831	2,170,094	1,184,786	1,454,590	2,536,867	2,513,453	2,796,797	2,605,366	2,536,307	1,797,508	1,814,582	381,019	114,328	973,613	166,010	31,254,941	90.60%
DECEMBER	1,790,516	3,546,393	2,258,855	2,059,869	1,166,897	1,565,233	2,298,117	2,619,475	2,792,930	2,463,462	2,374,418	1,815,240	1,763,614	359,747	108,264	966,217	157,261	30,106,508	90.20%
JANUARY	1,969,491	3,978,566	2,579,066	2,288,585	1,284,037	1,769,133	2,280,344	2,791,766	3,028,694	2,755,542	2,644,783	1,998,476	1,999,717	448,666	130,842	1,087,602	197,518	33,232,828	92.10%
FEBRUARY	1,854,367	3,794,420	2,462,540	2,157,008	1,226,061	1,537,046	2,460,124	2,621,630	2,982,848	2,623,466	2,480,853	1,964,116	1,966,051	397,624	120,635	1,023,700	175,642	31,848,131	91.19%
MARCH	1,996,969	4,285,585	2,700,226	2,429,543	1,455,427	1,675,007	3,213,837	2,915,959	3,172,810	2,988,305	2,825,417	2,082,869	2,084,136	435,657	136,250	1,096,673	193,215	35,687,885	90.08%
APRIL																			
MAY																			
JUNE																			
TOTALS	17,789,634	36,144,438	22,895,268	20,413,423	11,424,970	14,235,681	23,593,600	24,313,461	26,713,761	24,713,502	23,629,606	17,309,786	17,505,861	3,571,801	1,070,873	9,355,230	1,553,233	296,234,128	90.81%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS

Pay-By-Plate

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED UNPAID TRANSACTION REPORT
AS OF MARCH 31, 2019**

Fiscal Year	Paid in Lane Transactions	Unpaid in Lane Transactions	Unpaid in Lane Transaction %	Transactions Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Unpaid in Lane Transactions	Adjusted Unpaid in Lane Transaction %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.78%	6,544,041	2.19%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	82.08%	5,472,862	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.25%	3,148,049	1.02%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.49%	4,458,451	1.40%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	79.22%	5,655,091	1.66%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	78.45%	7,330,347	1.94%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	78.20%	10,574,580	2.48%
FY 2017	420,930,206	36,683,823	8.02%	29,789,520	78.14%	13,406,292	2.93%
FY 2018	433,436,477	47,239,204	9.83%	33,684,853	72.48%	22,824,423	4.75%
FY 2019 - To Date	326,229,319	63,890,451	16.38%	31,233,047	47.07%	49,189,056	12.61%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

UNPAID TRANSACTION REPORT - BY PLAZA*

CURRENT MONTH - MARCH 2019

FISCAL YEAR 2019

	REVENUE TRAFFIC	UNPAID IN LANE TRANSACTIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,151,810	489,343	18.53%
CONWAY MAIN PLAZA	4,691,076	907,284	16.21%
PINE HILLS PLAZA	2,997,722	710,018	19.15%
HIAWASSEE PLAZA	2,673,074	542,827	16.88%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,755,693	289,350	14.15%
BEACHLINE MAIN PLAZA	1,990,940	407,842	17.00%
AIRPORT PLAZA**	3,678,835	417,089	10.18%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	3,325,077	820,175	19.79%
BOGGY CREEK PLAZA (SC)	3,497,090	787,543	18.38%
CURRY FORD PLAZA	3,224,051	638,958	16.54%
UNIVERSITY PLAZA	3,064,919	542,742	15.04%
<u>WESTERN BELTWAY/WEKIVA PARKWAY</u>			
INDEPENDENCE PLAZA	2,310,649	446,545	16.20%
FOREST LAKE PLAZA	2,278,818	457,181	16.71%
PONKAN PLAZA	435,657	111,444	20.37%
MT. PLYMOUTH PLAZA	136,250	35,647	20.74%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	1,214,575	251,933	17.18%
<u>SR 453</u>			
CORONADO	193,215	44,355	18.67%
TOTALS	<u>39,619,451</u>	<u>7,900,276</u>	<u>16.63%</u>

*The above transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY MONTH*
 FISCAL YEAR 2019

	DEAN	CONWAY MAIN	PINE HILLS	HAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	COBONADO	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	353,700	747,126	515,802	399,113	235,044	262,064	330,205	545,875	497,705	480,698	427,922	286,412	297,831	73,107	25,471	170,126	30,224	5,678,425	37,420,708	13.18%
AUGUST	313,910	578,823	498,494	328,979	216,105	208,412	337,961	479,333	468,528	466,303	422,942	218,998	256,580	42,510	14,564	131,850	16,741	5,001,033	39,252,855	11.30%
SEPTEMBER	433,519	906,667	612,411	467,846	256,132	322,666	334,101	616,396	615,255	571,093	593,972	349,591	377,110	64,900	21,797	199,187	29,773	6,772,416	34,124,706	16.56%
OCTOBER	455,090	1,064,858	650,962	511,415	291,377	306,297	358,808	778,242	768,781	654,675	552,029	416,130	373,877	83,543	27,637	172,310	34,261	7,500,292	36,931,065	16.88%
NOVEMBER	502,533	1,069,439	725,611	572,150	339,122	368,002	391,774	842,796	800,673	733,123	606,450	458,742	465,068	89,013	29,028	246,539	38,275	8,278,338	34,496,920	19.35%
DECEMBER	541,732	1,191,419	769,540	611,760	360,296	460,985	367,037	854,403	794,993	813,797	650,130	493,563	515,309	110,504	31,570	254,691	50,997	8,872,726	33,376,134	21.00%
JANUARY	462,455	1,025,477	681,567	521,613	231,066	474,580	339,472	582,018	622,319	657,688	548,837	341,702	371,053	48,479	21,055	197,110	22,979	7,149,470	36,082,162	16.54%
FEBRUARY	456,456	967,910	623,194	507,381	232,814	326,983	381,418	626,499	566,433	609,170	548,764	260,177	295,908	79,343	27,879	193,453	33,693	6,737,475	34,925,318	16.17%
MARCH	489,343	907,284	710,018	542,827	289,350	407,842	417,089	820,175	787,543	638,958	542,742	446,545	457,181	111,444	35,647	251,933	44,355	7,900,276	39,619,451	16.63%
APRIL																				
MAY																				
JUNE																				
	4,008,738	8,459,003	5,787,599	4,463,084	2,451,306	3,137,831	3,257,865	4,893,788	5,922,230	5,625,505	4,893,788	3,271,860	3,409,917	702,843	234,648	1,817,199	301,298	63,890,451	326,229,319	16.38%

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be traced up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION RATE REPORT - BY MONTH*
 FISCAL YEAR 2019

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICF	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	FONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	13.99%	14.20%	15.37%	13.80%	12.55%	11.98%	9.19%	14.42%	13.07%	13.67%	12.73%	11.91%	12.20%	16.14%	18.73%	13.01%	15.58%	5,678,425	37,420,708	13.18%
AUGUST	11.84%	10.54%	13.99%	10.72%	11.86%	9.73%	9.43%	12.96%	11.95%	12.72%	12.14%	9.02%	10.07%	9.13%	10.26%	9.54%	8.44%	5,001,033	39,252,855	11.30%
SEPTEMBER	17.25%	17.50%	18.65%	16.61%	15.41%	16.33%	10.59%	18.09%	16.97%	16.82%	18.23%	15.42%	16.02%	15.38%	17.05%	15.65%	16.60%	6,772,416	34,124,706	16.56%
OCTOBER	16.61%	18.94%	18.10%	16.48%	16.99%	14.91%	10.59%	20.75%	19.17%	17.60%	15.68%	16.51%	14.82%	17.68%	19.16%	12.81%	16.90%	7,500,292	36,931,065	16.88%
NOVEMBER	19.54%	20.28%	21.07%	19.37%	19.52%	17.95%	11.81%	22.92%	20.76%	20.73%	18.13%	18.92%	19.01%	18.94%	20.25%	18.60%	18.74%	8,278,338	34,496,920	19.35%
DECEMBER	21.81%	23.32%	23.36%	21.19%	20.44%	21.63%	11.96%	22.29%	20.57%	23.34%	20.12%	19.78%	21.01%	23.50%	22.58%	19.16%	24.49%	8,872,726	33,376,134	21.00%
JANUARY	17.98%	19.13%	19.38%	17.31%	13.39%	21.86%	11.34%	15.74%	15.93%	18.23%	16.20%	13.70%	14.68%	9.75%	13.86%	14.24%	10.42%	7,149,470	36,082,162	16.54%
FEBRUARY	18.68%	18.97%	18.72%	17.76%	13.88%	15.61%	11.89%	17.60%	14.90%	17.81%	17.04%	10.94%	12.23%	16.63%	18.77%	14.70%	16.10%	6,737,475	34,925,318	16.17%
MARCH	18.53%	16.21%	19.15%	16.88%	14.15%	17.00%	10.18%	19.79%	18.38%	16.54%	15.04%	16.20%	16.71%	20.37%	20.74%	17.18%	18.67%	7,900,276	39,619,451	16.63%
APRIL																				
MAY																				
JUNE																				
	17.32%	17.62%	18.61%	16.32%	15.30%	10.72%	16.34%	18.31%	16.88%	17.46%	16.09%	14.76%	15.19%	16.44%	17.97%	14.98%	16.25%	63,890,451	326,229,319	16.38%

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

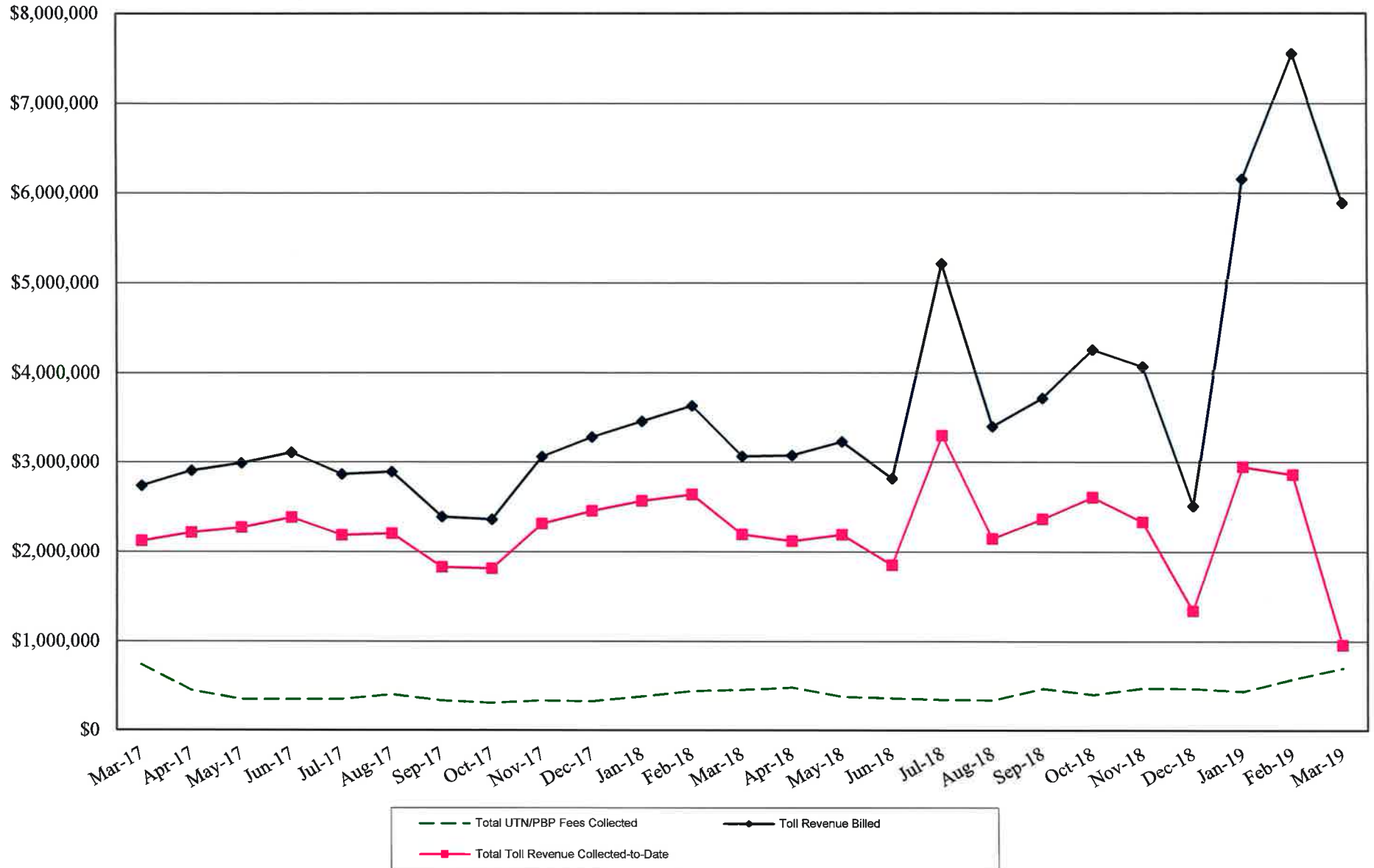
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF MARCH 31, 2019**

Month UTN/PBP was Created	Total Transactions Associated with an UTN/PBP⁽¹⁾	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date⁽²⁾	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Mar-17	2,429,632	\$2,736,524.74	\$1,840,444.76	\$278,555.16	\$2,118,999.92	77.43%
Apr-17	2,582,235	\$2,905,272.61	\$1,930,609.41	\$282,010.34	\$2,212,619.75	76.16%
May-17	2,663,419	\$2,988,571.71	\$1,974,096.29	\$293,235.60	\$2,267,331.89	75.87%
Jun-17	2,753,812	\$3,106,561.75	\$2,058,451.07	\$322,074.53	\$2,380,525.60	76.63%
Jul-17	2,522,982	\$2,864,918.03	\$1,896,274.23	\$287,729.26	\$2,184,003.49	76.23%
Aug-17	2,550,779	\$2,891,241.46	\$1,906,502.57	\$295,971.44	\$2,202,474.01	76.18%
Sep-17	2,108,620	\$2,389,695.37	\$1,597,580.25	\$231,043.37	\$1,828,623.62	76.52%
Oct-17	2,088,346	\$2,360,949.95	\$1,572,092.58	\$239,175.43	\$1,811,268.01	76.72%
Nov-17	2,702,406	\$3,059,437.51	\$2,024,955.79	\$285,005.38	\$2,309,961.17	75.50%
Dec-17	2,865,816	\$3,279,908.43	\$2,171,458.87	\$281,992.94	\$2,453,451.81	74.80%
Jan-18	3,022,244	\$3,455,365.60	\$2,257,245.09	\$306,424.41	\$2,563,669.50	74.19%
Feb-18	3,178,122	\$3,630,692.17	\$2,315,487.24	\$320,481.68	\$2,635,968.92	72.60%
Mar-18	2,680,845	\$3,063,533.63	\$1,935,079.81	\$256,332.96	\$2,191,412.77	71.53%
Apr-18	2,681,927	\$3,073,298.83	\$1,867,151.12	\$249,592.35	\$2,116,743.47	68.88%
May-18	2,811,413	\$3,226,110.55	\$1,917,353.84	\$271,597.06	\$2,188,950.90	67.85%
Jun-18	2,442,134	\$2,818,413.80	\$1,649,629.14	\$201,431.57	\$1,851,060.71	65.68%
Jul-18	4,552,201	\$5,215,698.39	\$2,919,394.04	\$375,177.69	\$3,294,571.73	63.17%
Aug-18	2,887,957	\$3,397,749.17	\$1,995,956.10	\$147,791.32	\$2,143,747.42	63.09%
Sep-18	3,080,107	\$3,714,191.75	\$2,249,140.57	\$115,343.61	\$2,364,484.18	63.66%
Oct-18	3,539,827	\$4,256,584.51	\$2,472,604.05	\$130,005.07	\$2,602,609.12	61.14%
Nov-18	3,473,140	\$4,067,453.95	\$2,203,861.88	\$127,132.82	\$2,330,994.70	57.31%
Dec-18	2,103,211	\$2,512,093.99	\$1,240,037.94	\$100,525.35	\$1,340,563.29	53.36%
Jan-19	5,109,472	\$6,154,818.14	\$2,674,605.16	\$269,699.27	\$2,944,304.43	47.84%
Feb-19	6,126,952	\$7,551,176.68	\$2,574,235.36	\$282,815.17	\$2,857,050.53	37.84%
Mar-19	4,912,381	\$5,888,459.43	\$844,167.12	\$113,375.16	\$957,542.28	16.26%
TOTALS	77,869,980	\$90,608,722.15	\$50,088,414.28	\$6,064,518.94	\$56,152,933.22	61.97%

(1) Transactions associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF MARCH 31, 2019**



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2019

	CURRENT MONTH - MARCH 2019			YEAR-TO-DATE - MARCH 31, 2019		
	FY 2019	BUDGET	VARIANCE	FY 2019	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	\$174,712	\$196,786	(\$22,074)	\$1,443,923	\$1,649,373	(\$205,450)
TOTAL CASH AVAILABLE	<u>\$174,712</u>	<u>\$196,786</u>	<u>(\$22,074)</u>	<u>\$1,443,923</u>	<u>\$1,649,373</u>	<u>(\$205,450)</u>
EXPENSES						
OPERATIONS	\$21,500	\$26,836	\$5,336	\$182,714	\$241,524	\$58,810
MAINTENANCE	\$368	\$10,642	\$10,274	\$59,711	\$95,776	\$36,066
TOTAL O&M	<u>\$21,868</u>	<u>\$37,478</u>	<u>\$15,610</u>	<u>\$242,425</u>	<u>\$337,301</u>	<u>\$94,876</u>
NET CASH FLOW	<u>\$152,844</u>	<u>\$159,308</u>	<u>(\$6,464)</u>	<u>\$1,201,499</u>	<u>\$1,312,073</u>	<u>(\$110,574)</u>

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$631,050	\$1,368,950	\$52,745.79	\$1,316,204
Orange County	\$1,000,000	\$315,557	\$684,443	\$26,432.97	\$658,010
GOAA	\$4,500,000	\$1,420,459	\$3,079,541	\$118,828.22	\$2,960,713
CFX	\$38,010,485	\$10,938,383	\$27,072,102	\$1,003,491.70	\$26,068,611
Total	<u>\$45,510,485</u>	<u>\$13,305,449</u>	<u>\$32,205,036</u>	<u>\$1,201,498.68</u>	<u>\$31,003,537</u>

* Subject to year end audit adjustments.