

STATISTICAL REPORT

April 2019

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS
FROM: Michael Carlisle, Director of Accounting and Finance
DATE: May 23, 2019
SUBJECT: Statistical Report – April – Fiscal Year '19

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**
2. **Debt Service Ratio (DSR):**
The Projected Senior Lien DSR on a cash flow basis as of April 30, 2019 is projected for Year-End FY 19 to be 2.37 and the Subordinate DSR is projected to be 2.27.
3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.
4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.
5. **Cash & Investments Report** – Shows the balance of all CFX's funds.
6. **Toll Revenue Statistics:**

Month of April 2019 - Compared to same month in FY 18	
Total System Revenues were \$41,923,309 an INCREASE of	<u>6.60%</u>
Year-to-Date as of 4/30/19 - Compared to same month in FY 18	
Total System Revenues were \$393,151,021 an INCREASE of	<u>8.83%</u>
7. **Projected Toll Revenues:**
The Revenue Projections used are those set by CDM Smith, CFX's Traffic Engineers

Month of April 2019 - Actual compared to projections	
Total System Revenues were ABOVE Projections for the Month by	<u>5.88%</u>
Year-to-Date as of 4/30/19 - Actual compared to projections	
Total System Revenues were ABOVE Projections for the Year by	<u>2.51%</u>

May 23, 2019

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of April 2019 - Compared to same month in FY 18
Total Revenue Traffic was 42,206,919 an INCREASE of 3.21%

Year-to-Date as of 4/30/19 - Compared to same month in FY 18
Total Revenue Traffic was 398,199,219 an INCREASE of 6.26%

10. **E-PASS Statistics:**

Month of April 2019 – E-PASS Revenue was \$32,447,655
As a percentage of Total Toll Revenue 88.90%

Year-to-Date as of 4/30/19 - E-PASS Revenue was \$313,762,320
As a percentage of Total Toll Revenue 88.84%

Year-to-Date as of 4/30/19 - E-PASS Traffic was 330,289,226
As a percentage of Total Toll Traffic 90.81%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING APRIL 30, 2019 AND YEAR-TO-DATE**

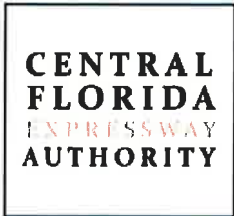
	<u>FY 19 MONTH ACTUAL</u>	<u>FY 19 MONTH BUDGET</u>	<u>FY 19 YEAR-TO-DATE ACTUAL</u>	<u>FY 19 YEAR-TO-DATE BUDGET</u>	<u>FY 19 YEAR-TO-DATE VARIANCE</u>	<u>FY 19 YEAR-TO-DATE % VARIANCE</u>	<u>FY 18 - 19 YEAR-TO-DATE COMPARISON</u>
REVENUES							
TOLLS	\$ 41,923,309	\$ 39,596,736	\$ 393,151,020	\$ 383,520,658	\$ 9,630,362	2.5%	8.8%
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	\$ 1,021,240	605,826	7,826,953	5,906,637	1,920,316	32.5%	24.5%
TRANSPONDER SALES	\$ 30,952	26,646	293,248	233,240	60,007	25.7%	21.3%
OTHER OPERATING	\$ 164,715	112,580	1,154,482	1,021,734	132,747	13.0%	-10.3%
INTEREST	\$ 835,368	340,000	4,491,143	2,800,000	1,691,143	60.4%	51.4%
MISCELLANEOUS	\$ 79,946	86,287	848,447	876,251	(27,804)	-3.2%	-1.7%
TOTAL REVENUES	\$ 44,055,530	40,768,075	407,765,292	394,358,521	13,406,771	3.4%	9.4%
O M & A EXPENSES							
OPERATIONS	\$ 6,010,317	5,310,316	46,607,631	47,758,456	1,150,825	2.4%	18.8%
MAINTENANCE	\$ 2,139,620	1,615,494	12,587,197	13,737,080	1,149,883	8.4%	7.0%
ADMINISTRATION	\$ 654,648	676,357	6,061,560	6,745,601	684,041	10.1%	7.5%
OTHER OPERATING	\$ 145,840	204,479	1,979,662	1,738,073	(241,589)	-13.9%	45.2%
TOTAL O M & A EXPENSES	\$ 8,950,425	7,806,647	67,236,049	69,979,210	2,743,161	3.9%	15.9%
NET REVENUES BEFORE DEBT SERVICE	\$ 35,105,106	32,961,428	340,529,243	324,379,310	16,149,932	5.0%	8.1%
COMBINED NET DEBT SERVICE	\$ 15,072,143	15,315,610	144,911,560	146,462,329	1,550,769	1.1%	3.6%
NET REVENUES AFTER DEBT SERVICE	\$ 20,032,963	\$ 17,645,818	\$ 195,617,683	\$ 177,916,982	\$ 17,700,701	9.9%	11.7%

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2019
FOR THE MONTH ENDING APRIL 30, 2019 AND YEAR-TO-DATE**

	<u>FY 2019 ACTUAL</u>	<u>FY 2019 BUDGET</u>	<u>VARIANCE</u>	<u>FY 19 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 46,607,631	\$ 47,758,456	\$ 1,150,825	2.4%
Maintenance	12,587,197	13,737,080	1,149,883	8.4%
Administration	6,061,560	6,745,601	684,041	10.1%
Other Operating	<u>1,979,662</u>	<u>1,738,073</u>	<u>(241,589)</u>	<u>-13.9%</u>
Total O M & A	\$ 67,236,049	\$ 69,979,210	\$ 2,743,161	3.9%
 Capital Expenditures				
Operations	\$ -	\$ 115,125	115,125	100.0%
Maintenance	43,449	90,000	46,551	51.7%
Administration	<u>-</u>	<u>191,667</u>	<u>191,667</u>	<u>100.0%</u>
Total Capital Expenditures	\$ 43,449	\$ 396,792	\$ 353,343	89.0%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the Ten Months Ending April 30, 2019**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Toll Operations	439,542	461,033	21,491	4.66%
Image Review	6,237,107	6,331,871	94,764	1.50%
Special Projects	52,557	168,821	116,264	68.87%
Information Technology	3,161,771	3,379,599	217,829	6.45%
E-PASS Service Center	18,206,054	17,572,852	(633,202)	-3.60%
E-PASS Business Services	106,528	127,251	20,723	16.28%
Public Outreach/Education	1,710,042	1,785,831	75,789	4.24%
Subtotal CFX	<u>29,913,600</u>	<u>29,827,258</u>	<u>(86,342)</u>	<u>-0.29%</u>
Plazas	16,694,031	18,046,324	1,352,293	7.49%
Subtotal Toll Facilities	<u>16,694,031</u>	<u>18,046,324</u>	<u>1,352,293</u>	<u>7.49%</u>
Total Operations Expenses	<u><u>46,607,631</u></u>	<u><u>47,873,581</u></u>	<u><u>1,265,951</u></u>	<u><u>2.64%</u></u>



**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the Ten Months Ending April 30, 2019**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	2,392,169	2,479,910	87,741	3.54%
Traffic Operations	2,817,384	3,363,683	546,299	16.24%
Routine Maintenance	7,421,092	7,983,487	562,395	7.04%
Total Maintenance Expenses	<u>12,630,646</u>	<u>13,827,080</u>	<u>1,196,435</u>	<u>8.65%</u>



**Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the Ten Months Ending April 30, 2019**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
General	696,405	824,065	127,660	15.49%
Administrative Services	1,681,662	1,735,865	54,203	3.12%
Communications	529,713	677,009	147,295	21.76%
Human Resources	211,898	289,449	77,551	26.79%
Supplier Diversity	153,530	307,714	154,184	50.11%
Accounting	1,210,801	1,303,126	92,325	7.08%
Records Management	254,023	301,091	47,068	15.63%
Construction Administration	43,745	84,966	41,221	48.52%
Procurement	382,863	399,112	16,249	4.07%
Legal	515,170	547,016	31,845	5.82%
Internal Audit	310,273	396,000	85,728	21.65%
525 Magnolia	21,607	21,963	356	1.62%
Engineering	49,868	49,892	23	0.05%
Grand Total Expenses	<u><u>6,061,560</u></u>	<u><u>6,937,268</u></u>	<u><u>875,708</u></u>	<u><u>12.62%</u></u>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING APRIL 30, 2019 AND YEAR-TO-DATE**

	FY 19 YEAR-TO-DATE ACTUAL	FY 19 YEAR-TO-DATE BUDGET	FY 19 YEAR-TO-DATE VARIANCE	FY 18 YEAR-TO-DATE ACTUAL	FY 18 YEAR-TO-DATE BUDGET	FY 18 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS	\$ 393,151,020	\$ 383,520,658	\$ 9,630,362	\$ 361,243,680	\$ 356,083,168	\$ 5,160,512	\$ 4,469,850
FEEES COLLECTED VIA UTM/UTC'S AND PBP'S	7,826,953	5,906,637	1,920,316	6,287,185	4,857,574	1,429,611	490,705
TRANSPONDER SALES	293,248	233,240	60,007	241,847	183,532	58,315	1,692
OTHER OPERATING	1,154,482	1,021,734	132,747	1,287,522	1,126,187	161,335	(28,588)
INTEREST	4,491,143	2,800,000	1,691,143	2,967,284	2,693,846	273,438	1,417,705
MISCELLANEOUS	848,447	876,251	(27,804)	862,803	840,996	21,807	(49,611)
TOTAL REVENUES	407,765,292	394,358,521	13,406,771	372,890,321	365,785,303	7,105,018	6,301,753
O M & A EXPENSES							
OPERATIONS	46,607,631	47,758,456	1,150,825	39,226,252	44,684,912	5,458,660	(4,307,835)
MAINTENANCE	12,587,197	13,737,080	1,149,883	11,766,930	13,306,225	1,539,295	(389,412)
ADMINISTRATION	6,061,560	6,745,601	684,041	5,638,756	6,627,125	988,369	(304,328)
OTHER OPERATING	1,979,662	1,738,073	(241,589)	1,363,724	1,846,049	482,325	(723,914)
TOTAL O M & A EXPENSES	67,236,049	69,979,210	2,743,161	57,995,662	66,464,311	8,468,649	(5,725,488)
NET REVENUES BEFORE DEBT SERVICE	340,529,243	324,379,310	16,149,932	314,894,659	299,320,992	15,573,667	576,265
COMBINED NET DEBT SERVICE	144,911,560	146,462,329	1,550,769	139,824,849	141,536,127	(1,711,278)	3,262,047
NET REVENUES AFTER DEBT SERVICE	<u>\$ 195,617,683</u>	<u>\$ 177,916,982</u>	<u>\$ 17,700,701</u>	<u>\$ 175,069,810</u>	<u>\$ 157,784,865</u>	<u>\$ 17,284,945</u>	<u>\$ 415,756</u>

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING APRIL 30, 2019 AND YEAR-TO-DATE**

	FY 19 MONTH ACTUAL	FY 18 MONTH ACTUAL	FY 18 - 19 SAME MONTH COMPARISON	FY 19 YEAR-TO-DATE ACTUAL	FY 18 YEAR-TO-DATE ACTUAL	FY 18 - 19 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 41,923,309	\$ 39,329,084	\$ 2,594,225	\$ 393,151,020	\$ 361,243,680	\$ 31,907,340
FEES COLLECTED VIA UTM/UTC'S AND PBP'S	1,021,240	692,790	328,450	7,826,953	6,287,185	1,539,768
TRANSPONDER SALES	30,952	27,698	3,254	293,248	241,847	51,401
OTHER OPERATING	164,715	159,359	5,356	1,154,482	1,287,522	(133,040)
INTEREST	835,368	262,583	572,785	4,491,143	2,967,284	1,523,859
MISCELLANEOUS	79,946	85,187	(5,241)	848,447	862,803	(14,356)
TOTAL REVENUES	44,055,530	40,556,701	3,498,829	407,765,292	372,890,321	34,874,971
O M & A EXPENSES						
OPERATIONS	6,010,317	4,506,790	1,503,527	46,607,631	39,226,252	7,381,379
MAINTENANCE	2,139,620	1,028,260	1,111,360	12,587,197	11,766,930	820,267
ADMINISTRATION	654,648	570,270	84,378	6,061,560	5,638,756	422,804
OTHER OPERATING	145,840	110,153	35,687	1,979,662	1,363,724	615,938
TOTAL O M & A EXPENSES	8,950,425	6,215,473	2,734,952	67,236,049	57,995,662	9,240,387
NET REVENUES BEFORE DEBT SERVICE	35,105,106	34,341,228	763,878	340,529,243	314,894,659	25,634,584
COMBINED NET DEBT SERVICE	15,072,143	13,869,663	1,202,480	144,911,560	139,824,849	5,086,711
NET REVENUES AFTER DEBT SERVICE	<u>\$ 20,032,963</u>	<u>\$ 20,471,565</u>	<u>\$ (438,602)</u>	<u>\$ 195,617,683</u>	<u>\$ 175,069,810</u>	<u>\$ 20,547,873</u>

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2019
AS OF APRIL 30, 2019

REVENUES	
TOLLS	\$ 470,641,556
FEEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	9,168,816
TRANSPONDER SALES	346,707
OTHER OPERATING	1,482,417
INTEREST	5,160,693
MISCELLANEOUS	1,009,546
TOTAL REVENUES	<u>\$487,809,735</u>
EXPENSES	
OPERATIONS	64,469,091
MAINTENANCE	19,937,226
ADMINISTRATION	8,366,478
OTHER OPERATIONAL COSTS	2,593,099
TOTAL EXPENSES	<u>\$95,365,894</u>
ADD: DEPOSITS TO OMA RESERVE	1,086,007
NET EXPENSES	<u>96,451,901</u>
NET REVENUES BEFORE DEBT SERVICE	<u>\$391,357,834</u>
SENIOR DEBT SERVICE PAYMENTS	<u>\$168,298,904</u>
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS ⁽¹⁾	7,147,340
TOTAL DEBT PAYMENT	<u>\$175,446,244</u>
PAYMENTS FROM FDOT	7,070,420
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT	<u>2.27</u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u>2.37</u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2019

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	39,019,368	39,863,550	35,440,988	38,065,602	36,286,919	39,225,526	40,065,018	38,904,025	44,356,716	41,923,309	39,387,483	38,103,053	470,641,556
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	365,306	754,085	421,431	965,393	712,088	686,237	804,157	722,078	1,374,938	1,021,240	594,278	747,585	9,168,816
TRANSPONDER SALES	26,376	34,134	31,538	29,303	24,796	24,161	28,097	28,929	34,962	30,952	28,100	25,359	346,707
OTHER OPERATING	14,706	125,096	100,020	106,366	100,417	96,072	124,922	155,637	166,530	164,715	112,218	215,718	1,482,417
INTEREST	364,090	352,231	212,096	432,746	395,158	101,586	654,794	629,197	513,877	835,368	340,000	329,550	5,160,693
MISCELLANEOUS	99,874	91,325	99,280	86,479	86,506	85,987	68,727	86,371	63,953	79,946	86,287	74,812	1,009,546
TOTAL REVENUE	39,889,719	41,220,421	36,305,353	39,685,890	37,605,885	40,219,568	41,745,714	40,526,237	46,510,976	44,055,530	40,548,366	39,496,077	487,809,735
OM & A EXPENSES													
OPERATIONS	1,805,351	2,372,421	6,099,179	5,064,048	4,243,426	5,020,887	5,496,192	4,281,650	6,214,159	6,010,317	5,648,555	12,212,905	64,469,091
MAINTENANCE	93,855	709,011	678,624	1,579,900	1,528,736	1,491,252	1,160,186	1,049,336	2,156,677	2,139,620	3,705,057	3,644,972	19,937,226
ADMINISTRATION	451,507	540,890	506,371	543,017	634,996	803,672	648,699	611,722	666,039	654,648	1,413,713	891,205	8,366,478
OTHER OPERATIONAL COSTS	-	-	84,545	233,448	96,999	279,525	408,859	413,784	316,661	145,840	204,479	408,958	2,593,099
TOTAL OM&A EXPENSES	2,350,713	3,622,322	7,368,720	7,420,413	6,504,157	7,595,336	7,713,936	6,356,491	9,353,536	8,950,425	10,971,804	17,158,041	95,365,894
ADD DEPOSITS TO OM&A RESERVE	1,086,007	-	-	-	-	-	-	-	-	-	-	-	1,086,007
NET EXPENSES	3,436,720	3,622,322	7,368,720	7,420,413	6,504,157	7,595,336	7,713,936	6,356,491	9,353,536	8,950,425	10,971,804	17,158,041	96,451,901
NET REVENUES BEFORE DEBT SERVICE	36,452,999	37,598,098	28,936,634	32,265,477	31,101,728	32,624,232	34,031,778	34,169,746	37,157,440	35,105,106	29,576,562	22,338,036	391,357,834
SENIOR DEBT SERVICE PAYMENTS	13,315,802	13,495,237	13,311,753	13,411,491	13,536,901	13,732,741	14,442,170	14,505,358	14,727,459	14,476,531	14,671,730	14,671,730	168,298,904
PAYMENTS FROM FDOT	355,868	355,868	1,048,588	355,868	355,868	1,048,588	355,868	355,868	1,048,588	355,868	377,708	1,055,868	7,070,420
SENIOR DEBT SERVICE RATIO	2.76	2.81	2.25	2.43	2.32	2.45	2.38	2.38	2.59	2.45	2.04	1.59	2.37
GENERAL RESERVE SUBORDINATE													
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	7,147,340
TOTAL DEBT PAYMENTS	13,911,414	14,090,849	13,907,365	14,007,103	14,132,513	14,328,353	15,037,782	15,100,970	15,323,070	15,072,143	15,267,342	15,267,342	175,446,244
SUBORDINATE DEBT SERVICE RATIO	2.65	2.69	2.16	2.33	2.23	2.35	2.29	2.29	2.49	2.35	1.96	1.53	2.27

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2019
AS OF APRIL 30, 2019**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	150,110,596
SR 417 ROADWAY PROJECTS	34,069,513
SR 414 / 429 ROADWAY PROJECTS	8,168,933
SR 528 ROADWAY PROJECTS	5,854,197
WEKIVA PARKWAY PROJECTS	3,816,075
TOLL PLAZA PROJECTS	15,737,250
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	17,225,211
LANDSCAPING	3,491,620
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	5,439,959
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	5,851,469
OTHER	7,208,371
TOTAL SYSTEM PROJECTS	<hr/> 256,973,195

RENEWAL & REPLACEMENT PROJECTS

23,750,379

TOTAL CAPITAL PROJECTS FISCAL YEAR 2019

280,723,574

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

1,599

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	MAY	JUNE	TOTAL
SR 408 Roadway Projects													
4081270 - SR 408 Widening-Good Homes Rd to Hiaw	-	161,648.12	44,342.39	981,545.37	750,715.61	19,988.49	699.68	7,058.50	55,251.92	5,957.28	52,762.44	-	2,079,969.80
4081280 - SR 408 Widening-SR 417 to Alafaya	-	1,672,583.72	5,114,479.85	4,369,142.15	5,801,642.87	4,414,342.45	4,206,008.08	291,312.15	2,790,640.00	2,115,088.07	5,089,751.70	5,797,120.00	41,662,111.04
408253f - SR 408 Widening -408/417 Interchange, sec 1	-	-	-	250.00	-	-	-	125.00	-	-	-	-	375.00
408253g - SR 408 Widening -408/417 Interchange, sec 1 P2	604,143.82	4,338,339.73	740,105.79	2,275,120.86	3,182,658.17	2,335,590.54	1,707,644.14	1,664,358.22	1,725,115.39	1,731,918.90	5,479,763.35	4,923,520.00	30,708,278.91
408312b - SR 408/I-4 Ultimate Interchange	74,986,000.00	-	88,607.02	63,595.64	21,529.02	68,938.68	-	83,844.98	61,300.70	80,037.28	-	66,717.04	75,520,570.36
4083150 - SR 408/Tampa Ave Interchange	-	-	-	103,151.98	-	27,596.80	333.21	-	8,208.46	-	-	-	139,290.45
SR 417 Roadway Projects													
4171100 - SR 417 Widening-Curry Ford to Lake Underhill	-	243.71	190.38	236.36	219.88	138.49	162.70	100.37	174.74	115.41	-	-	1,582.04
4171340 - SR 417 Widening from Eeon to County Line	-	547.81	1,635.82	1,086,828.77	1,180,044.13	1,686,300.41	2,096,498.62	876,374.95	2,615,629.96	1,183,659.18	6,055,837.29	5,107,200.00	21,890,556.94
4171410 - SR 417 Widening from I-Drive to JYP	-	-	3,323.18	66,848.19	-	80,260.57	358,305.31	79,860.07	183,037.30	428,389.56	1,338,407.76	1,020,000.00	3,558,431.94
4171420 - SR 417 Widening from JYP to Landstar	-	-	81.28	17,552.70	-	350,872.44	15,324.04	1,044,395.30	48,075.22	186,190.06	606,015.38	950,000.00	3,218,506.42
4171490 - SR 417 Widening from Landstar to Boggy Creek	-	-	-	-	32.49	-	-	5,960.81	453,967.13	290.77	1,235,781.29	848,000.00	2,544,032.49
4171500 - SR 417 Widening from Narcoossee to SR 528	-	219.42	32.52	-	32.49	102.85	135.95	-	32,816.69	345.60	1,570,701.76	802,000.00	2,406,387.28
4171510 - SR 417 Widening from Boggy Creek to Narcoossee	-	-	-	-	16.24	-	-	-	239.99	48.66	-	449,711.35	450,016.24
SR 414 / 429 Roadway Projects													
4142100 - Maitland Blvd Ext - CR 435 to Hiwassee	-	44.70	-	-	-	-	-	-	-	-	-	-	44.70
4291440 - SR 429 / Florida's Turnpike Interchange	-	-	-	-	-	-	-	-	-	-	-	-	-
4291520 - SR 429 Widening from FTE to West Road	-	-	-	-	-	-	-	2,014.00	19,721.27	280.73	1,737,984.00	880,000.00	2,640,000.00
4291530 - SR 429 Widening from West Road to SR 414	-	-	-	136.25	-	-	-	-	-	56.48	345,943.52	346,000.00	692,136.25
4291540 - SR 429 Widening from 535 to FTE	-	-	-	-	-	-	151.25	-	-	751.28	122,097.47	246,000.00	369,000.00
4291580 - SR 429 New Indep Parkway Improvements	-	-	-	-	-	396.86	35,771.61	119,369.15	11,554.25	58,869.64	-	-	225,961.51
4292000 - SR 429/414 Maitland Blvd Interchange/Ext	-	44.70	-	-	-	-	-	-	-	-	-	-	44.70
429316a - SR 429 Stoneybrook West Interchange	-	(905.45)	-	83,831.59	1,705.00	185,457.28	36,737.04	28,966.65	14,884.50	75,907.95	83,503.86	90,000.00	600,088.42
429654d - SR 429/CR 535 SB On Ramp Improvements	-	883,078.51	737,816.40	634,759.94	391,014.08	36,584.71	15,335.82	21,039.32	2,439.76	890.05	105,026.60	-	2,827,985.19
4297530 - SR 429 Misc Imports & Kelly Park Turn Lane	-	-	-	-	552.50	-	-	560.60	7,981.23	198,771.54	63,726.63	542,080.00	813,672.50
SR 528 Roadway Projects													
5281240 - SR 528 ROW future widening	-	332.76	432.14	269.10	257.11	6,619.77	-	5,555.85	1,239.78	3,066.93	-	-	17,773.44
5281430 - SR 528 Widening - SR 436 to Goldenrod	159.04	-	72.87	(12,393.79)	381,274.94	14,473.88	504,575.23	757,820.50	28,487.83	663,540.25	1,363,576.19	1,426,000.00	5,127,586.94
5281450 - SR 528 /Boggy Creek Improvements	-	229,183.43	16,260.11	2,761.42	4,262.24	2,712.84	4,137.74	20,940.77	2.68	1,904.00	82,523.59	-	364,688.82
5283130 - SR 528 Innovation Way Interchange	-	61,552.15	5,850.68	7,280.89	14,491.17	48,888.61	72,195.37	13,680.30	30,403.65	1,078.23	-	-	255,421.05
5289070 - SR 528/Narcoossee Rd Interchange Improve	20.75	67.35	270.10	-	82.26	549.20	518.66	119.49	-	-	-	-	1,627.81
5289150 - Owner's Authorized Rep. for Brightline Const.	-	-	446.46	-	-	11,652.74	-	624.99	337.02	5,624.49	18,413.50	50,000.00	87,099.20
- SR 528 Widening from Narcoossee to SR 417	-	-	-	-	-	-	-	-	-	-	-	-	-
- SR 528 Widening from SR 417 to Innovation Way	-	-	-	-	-	-	-	-	-	-	-	-	-
Wekiva Parkway Projects													
429051a - Wekiva Pkwy ROW -SR 429	-	57.89	-	460.54	-	(82.89)	-	-	-	-	1,093,750.00	437,500.00	1,531,685.54
4292020 - Wekiva Pkwy-US 441 Connector Rd/Ponkan	336.26	1,740.86	967,898.15	439,323.39	5,082.44	9,072.86	4,472.28	1,819.07	25,119.83	1,195.40	6,593.42	-	1,462,653.96
4292030 - Wekiva Pkwy-Ponkan Rd to Kelley Park Rd	194.47	205.48	1,347.06	1,420.81	194.42	10,259.76	(6,524.26)	350.27	96.30	159,802.10	-	-	167,346.41
4292040 - Wekiva Parkway Systems Interchange -SR429	637.40	24,240.02	13,595.52	9,751.53	4,925.02	25,580.59	1,678.97	44,263.23	43,449.59	1,450.38	-	-	169,572.25
4292050 - Wekiva Pkwy Interchange E to Mt Plymouth Rd	21.62	5,368.53	6,275.29	12,373.17	2,927.74	30,064.72	4,825.13	2,991.50	6,545.17	32,186.56	-	-	103,579.43
4292060 - Wekiva Pkwy Interchange N to SR46 (Lake Co)	32.42	2,339.14	245,546.91	5,032.77	1,065.25	27,324.49	62,358.07	428.61	20,003.14	853.65	-	-	364,984.45
4292070 - Wekiva Pkwy AET (All Electronic Tolling)	-	-	-	2,697.38	-	7,598.44	-	5,957.57	-	-	-	-	16,253.39
Toll Plaza Projects													
5284050 - SR 528 Airport Plaza Conversion/Demo	-	2,566.30	2,645.55	2,902.29	2,392.42	2,451.73	-	-	-	-	-	-	12,958.29
528405b - 528 Airport Plaza Brdg Slab Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
599732a - Systemwide A/C Unit Replacement 408	-	8,765.00	1,320.00	1,587.79	1,251.99	-	-	-	-	-	-	-	12,924.78
- Systemwide A/C Unit Replacement 408 / 429 / 414	-	-	-	-	-	-	-	-	-	-	6,000.00	12,000.00	18,000.00
5999020 - Toll Collection System Upgrade and Repl	13,495.74	275,065.09	58,786.77	802,225.97	131,300.39	4,106,042.71	107,924.62	149,053.55	262,229.45	1,316,956.66	5,525,585.72	2,944,700.00	15,693,366.67
Technology Projects													
5995240 - ITS Network Upgrades (Phase II)	-	-	78,238.77	124,461.82	61,285.22	94,789.01	9,244.75	9,750.30	32,080.29	25,606.53	28,318.13	150,000.00	613,774.82
5995260 - Wrong Way Driving Countermeasures	-	-	36,477.07	13,842.82	3,193.95	1,250.00	405.41	2,625.70	254.43	860.17	20,854.29	9,750.00	89,513.84
599526c - Additional Wrong-Way Driving Countermeas	-	-	-	261.25	-	-	-	-	-	-	20,000.00	40,000.00	60,261.25
5995280 - Traffic Management CCTV Upgrades	-	-	-	-	188.75	-	-	148,338.00	-	-	1,662.00	-	150,188.75
5995300 - South Access DMS Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
5995310 - eCommerce Mobile Applications	12,482.64	18,426.61	103,010.62	118,411.98	106,208.80	23,473.97	84,501.18	149,037.47	101,130.77	119,954.20	-	-	836,638.24
5995320 - Back Office E-PASS Re-Write	1,201.15	3,575.63	3,989.50	9,036.42	1,922.30	2,985.36	5,980.17	16,274.71	33,590.40	24,376.87	3,191,527.85	1,158,700.00	4,453,160.36
5995330 - HQ Software and Hardware Upgrades	5,620.87	29,981.78	71,121.70	120,699.92	83,709.66	126,114.05	186,340.47	109,773.71	81,695.23	(48,108.07)	170,298.66	200,000.00	1,137,247.98
5995360 - Regional Incident Management & LIDAR	-	-	14,295.08	8,721.09	14,138.99	-	7,754.07	15,327.19	5,414.71	4,475.71	42,028.32	30,000.00	142,155.16

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	MAY	JUNE	TOTAL
5995370 - Supplemental DCS and CCTV Deployment	6.92	(25,274.86)	54.03	153,226.55	7,501.43	136,418.47	19,338.94	15,325.88	136.59	3,151.65	945,046.94	835,000.00	2,089,932.54
5995380 - Geolocation of Field Utilities	-	-	729.72	884.89	-	-	-	-	-	-	-	-	1,614.61
5995400 - Toll Network System Replacement & Upgrades	-	-	-	-	-	-	-	-	293.31	(293.31)	-	-	-
5995420 - Field Ethernet Switch Replacement	-	-	-	163.17	-	-	154,630.00	-	-	-	-	-	154,793.17
5995430 - Server Hardware Replacement and Upgrades	-	61,776.48	-	2,552.00	-	-	-	-	-	127.00	-	-	64,455.48
5995440 - E-ZPASS Interoperable	777.86	37,310.24	2,062.87	212,971.42	185.00	46,382.51	39,864.72	40,661.43	126,571.17	147,768.41	-	-	654,555.63
599545a - Three Line DMS Upgrade Phase 1	-	140.67	-	-	-	-	6,174.92	598.55	-	359.13	157,867.40	60,000.00	225,140.67
5995460 - Rental Car Pilot Program	16,711.01	624,305.98	172,749.25	508,343.08	413,385.81	210,663.74	227,138.73	269,411.71	(1,254,391.89)	253,274.74	-	-	1,441,592.16
5995470 - Wekiva Parkway CCTV Deploy Secs 2A, 2B & 2C	-	300.00	12,462.85	16,640.48	465.00	125.00	-	1,964.00	57,463.15	211,896.74	80,376.11	200,000.00	581,693.33
5995480 - SE Hub Interoperability	1,201.32	974.46	-	448.20	-	20,657.51	26,373.38	-	54,677.36	-	-	-	104,332.23
5995490 - BestPass Interoperability	-	80.33	-	3,143.93	-	-	-	-	-	-	-	-	3,224.26
5995500 - Terminal Server Replacement	-	-	-	28,459.42	-	-	-	-	-	-	57,000.00	57,000.00	142,459.42
5995510 - Third-Party Toll Technology	-	-	-	-	-	-	-	-	-	-	208,500.00	83,400.00	291,900.00
7200311 - IT TRAILS Development/Implementation	-	77.10	-	-	-	-	-	-	-	-	-	-	77.10
- Adv. Expressway Operations Performance Measures	-	-	-	-	-	-	-	-	-	-	-	-	-
- Security Cameras - Plazas, Ramps, and SCs	-	-	-	-	-	-	-	-	-	-	56,800.00	100,000.00	156,800.00
- Toll Plazas Security Camera	-	-	-	-	-	-	-	-	-	-	1,383,400.00	746,700.00	2,130,100.00
- Financial / Accounting Software Replacement	-	-	-	-	-	-	-	-	-	-	483,500.00	33,400.00	516,900.00
- E-PASS Parking Initiatives	-	-	-	-	-	-	-	-	-	-	844,700.00	338,000.00	1,182,700.00
Landscape Projects													
417301d - SR 417/BC Rd Interchange (Phase 3) Landscape	-	-	-	9,078.53	18,000.00	10,083.20	10,146.00	12,610.62	9,910.56	9,000.00	1,082.82	17,100.00	97,011.73
429200f - SR429/SR414 Interchange Phase 1 Landscape	-	-	-	(2,064.95)	-	-	-	-	-	-	-	-	(2,064.95)
429200g - SR 429/414 Interchange Landscape Phase II	-	5,000.00	-	10,075.60	5,000.00	5,075.60	5,075.60	5,653.53	6,218.67	5,000.00	1,802.20	9,500.00	58,401.20
429654e - SR 429/535 N On Ramp Land Improvements	-	-	-	-	-	-	-	68.32	136.64	-	-	-	204.96
4298240 - Wekiva Parkway Section 1A/1B Landscaping	-	-	-	1,415.57	16,000.00	10,574.34	8,062.67	8,125.34	8,439.31	8,000.00	5,372.68	15,200.00	81,189.91
4298250 - Wekiva Parkway (206) Landscaping	-	152,730.00	342,422.80	381,132.04	319,180.75	48,245.12	13,206.08	24,814.25	7,657.83	2,700.00	-	-	1,292,088.87
- Wekiva Parkway (204) Landscaping	-	-	-	-	-	-	-	-	-	-	93,000.00	33,957.35	126,957.35
4298260 - Wekiva Parkway (205) Landscaping	-	272.62	-	9,202.68	-	8,798.40	2,143.85	1,913.66	245,986.09	640,067.85	702,588.55	226,350.00	1,837,323.70
4298270 - SR 429 Wekiva (204) Landscape	-	-	-	-	-	-	-	-	507.39	-	-	-	507.39
Signing & Miscellaneous System Projects													
4086280 - SR 408 Guide Sign Replacement	-	226.92	-	-	10,314.15	8,212.00	163,354.60	30,741.08	535,701.65	268,297.48	291,041.08	3,546,121.51	4,854,010.47
408628b - SR 408 Guide Sign Replacement East of I-4	-	-	-	-	-	-	-	-	-	-	20,000.00	40,000.00	60,000.00
4176340 - SR 417 Signs for UCF	-	-	-	-	-	-	6,127.50	-	-	-	-	-	6,127.50
4296310 - SR 429/CR 437A Int. SB Merge Signage	-	-	85,101.74	-	-	-	29,098.43	12,793.75	10,827.80	-	-	-	137,821.72
- SR 417 Guide Sign Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
- SR 528 Fencing (Narcoossee to East of SR 520)	-	-	-	-	-	-	-	-	-	-	-	-	-
5996240 - E-PASS Sign Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
5996300 - Systemwide Toll Saver Signage	-	-	340.00	114,552.50	5,763.72	2,227.50	30,431.50	6,151.00	2,668.83	168,371.79	-	-	330,506.84
5996320 - Systemwide E-Zpass Signage Installations	-	745.00	855.00	-	-	2,570.00	8.61	-	-	-	-	-	4,178.61
5996330 - Toll Rate Increase Signage FY19	-	1,173.00	-	-	-	-	-	-	-	-	-	-	1,173.00
5996350 - Miscellaneous Hospital Signage	-	-	-	-	-	1,419.00	30,016.48	5,327.50	7,785.14	1,593.01	-	-	46,141.13
Project Development & Environment/Concept Studies													
4082540 - SR408 East Exten PD&E Challenger to SR520	-	(1,917.50)	410.80	19,866.19	16.24	1,821.71	-	24,999.00	-	16.22	-	-	45,212.66
- SR 429 New Interchange Studies	-	-	-	-	-	-	-	-	-	-	-	-	-
5992150 - Northeast Connector Expressway Ext Study	-	(50.92)	45,119.98	43,924.56	876.95	101,165.81	2,043.76	126,675.81	20,207.02	195,648.06	911,423.35	-	1,447,036.38
5992210 - Osceola Parkway Extension Feasibility Study	-	(0.01)	24,455.55	11,092.15	4,928.79	21,240.88	12,071.94	20,813.53	17,216.76	14,621.07	-	-	126,440.66
5992220 - Northeast Connector Expressway Study	-	705.91	2,034.20	5,837.20	1,579.55	9,376.30	11,366.83	18,811.03	20,808.90	469.95	-	-	70,989.87
5992230 - Southport Connector Feasibility Study	-	-	34,463.66	2,024.32	2,432.44	152,302.99	5,885.20	58,672.33	4,882.50	469.95	-	-	261,133.39
599223a - Osceola Parkway Extension PD&E Re-Study	-	-	-	160,633.54	-	-	5,677.27	65,870.64	64,854.22	57,292.22	238,305.65	216,000.00	808,633.54
- Osceola Parkway Extension PD&E Study (Cyrils to Nova)	-	-	-	-	-	-	-	-	-	-	-	43,300.00	43,300.00
5992240 - Poinciana/I-4 Connector Feasibility Study	-	0.40	7,518.69	97,542.20	14,272.86	112,815.34	57,470.82	79,361.77	80,736.27	469.95	-	-	450,188.30
599224a - Poinciana Parkway Extension PD&E Study	-	-	-	-	53,687.05	73,672.90	3,810.22	3,483.10	13,463.25	83,635.32	346,608.11	204,000.00	782,359.95
5992250 - Lake/Orange Connector PD&E Study	-	(9,231.90)	86,814.57	113,945.16	100,093.81	222,941.91	66,085.31	129,288.19	182,343.43	152,647.30	193,635.77	362,000.00	1,600,563.55
5995380 - Connected Vehicle Pilot Project	-	-	1,986.00	-	-	-	-	-	-	-	39,900.00	73,400.00	115,286.00
5995390 - Connected Vehicle Study	-	-	-	-	-	-	-	-	-	-	-	-	-
- Transportation Technology Master Plan	-	-	-	-	-	-	-	-	-	-	67,000.00	33,325.00	100,325.00
Other													
4143140 - SR414 Marden Road Interchange	-	-	-	-	-	-	-	162.92	39.80	-	-	-	202.72
5990020 - CFX Surplus Property	2,790.46	1,059.72	1,620.61	1,777.17	575.98	586.24	762.97	942.74	900.22	673.36	-	-	11,689.47
5990021 - General Legal - ROW	3,063.59	3,010.66	4,324.91	3,701.09	1,193.03	15,758.75	2,236.39	21,408.93	4,352.32	22,113.11	-	-	81,162.78
5990370 - Repairs /Preparation- Hurricane Irma	-	-	-	675.00	16,643.00	85,370.06	44,710.95	-	-	-	-	-	147,399.01
5990380 - Emergency Repair FY - 2019	-	-	-	-	-	-	-	2,501.02	-	-	-	-	2,501.02

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	MAY	JUNE	TOTAL
5991260 - SR 417/SR 528 Ramp Improvements	-	215,274.07	56,009.57	44,912.39	40,330.67	116.15	64.73	5,654.09	362,165.74	12,688.55	-	-	737,215.96
5991320 - Backup Data Center	-	-	-	-	-	-	-	-	-	-	-	-	-
599137a - Lighting & LED Upgrades 417/528 Interchange	-	290,514.61	1,126,296.93	214,682.09	57,655.11	47,437.53	20,076.76	8,084.56	1,443.09	-	399,917.18	-	2,166,087.86
5991370 - Systemwide Lighting & LED Upgrades	-	-	-	-	-	-	-	-	24.07	48.07	-	-	72.14
- SR 528 / SR 520 Interchange Lighting	-	-	-	-	-	-	-	-	-	-	50,000.00	100,000.00	150,000.00
5991560 - SR 408 Old WG Rd WB Ramp Signal	-	-	-	22,149.53	17,697.97	2,250.59	7,121.17	8,300.20	4,351.49	6,854.51	-	262,952.63	331,678.09
5991570 - Systemwide Safety Campaign	-	(11.44)	-	5,335.00	-	11,936.25	25,880.00	-	43,827.00	4,625.00	-	-	91,591.81
5992260 - Osceola Parkway Extension ROW	-	750.00	-	-	75.00	-	-	108.62	340.00	1,054.93	-	-	2,328.55
- SR 408 EB Mills Exit Ramp Improvements	-	-	-	-	-	-	-	-	-	-	126,000.00	84,000.00	210,000.00
5994130 - CFX HQ 1st & 3rd Floor Renovations	483.18	49,772.02	335,277.95	320,975.40	36,649.00	287,783.25	128,559.86	21,825.62	115,914.87	26,570.27	-	-	1,323,811.42
5994140 - CFX Goldenrod E-PASS Center Improvements	-	-	-	15,246.54	-	-	-	-	-	-	-	-	15,246.54
- CFX West District Facility	-	-	-	-	-	-	-	-	-	-	-	-	-
599416a - CFX East District Facility	-	44.52	-	52,185.48	-	58,347.27	32,488.98	19,126.73	1,176.98	-	-	-	163,369.96
5995270 - Headquarters Security Cameras	-	-	464.00	5,135.50	2,900.00	1,160.00	-	1,276.00	507.04	-	-	-	11,442.54
5995410 - Traffic Safety Improvements Pilot	-	-	1,039.72	17,161.89	11,523.78	-	4,829.39	15,427.44	6,685.65	6,036.30	176,221.22	-	238,925.39
5997380 - HQ/AC Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
5999120 - Board Room AV Improvements	-	439.45	-	439.45	878.90	439.45	439.45	439.45	-	878.88	-	-	3,955.03
5999130 - CFX Customer Service Space Optimization	-	-	-	-	-	-	-	-	-	-	342,800.00	672,000.00	1,014,800.00
5999160 - Conduent Backlog	-	102,906.64	136,591.33	118,093.40	940.10	64,613.69	26,717.61	-	55,027.62	-	-	-	504,890.39
System Projects Grand Total	75,649,380.52	9,232,417.16	10,839,701.71	14,092,002.87	13,308,941.48	15,696,124.47	10,620,373.41	7,254,427.76	9,257,572.45	10,711,263.61	46,937,406.21	33,373,583.37	256,973,195.02

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	MAY	JUNE	TOTAL
4087390 - SR 408 Resurfacing-Underhill to Yucatan Dr	-	0.01	-	29,869.63	-	1,495.71	-	-	-	-	-	-	31,365.35
4087420 - SR 408 Resurfacing SR 50 to I-4	-	1,295,641.02	1,370,565.67	20,996.46	1,972,711.30	79,054.68	3,483,332.89	246,002.86	56,143.22	4,898.00	-	-	8,529,346.10
4087460 - SR 408 Resurfacing I-4 to Lake Underhill	-	211.92	-	9,254.46	19,414.54	-	584.04	105,635.47	378,071.29	779,760.05	2,030,449.15	1,444,367.38	4,767,748.30
- SR 408 Ramp Plaza Roof Replacements	-	-	-	-	-	-	-	-	-	-	10,000.00	10,000.00	20,000.00
- SR 414 Resurfacing-SR 451 to Keene Rd	-	-	-	-	-	-	-	-	-	-	260,000.00	260,000.00	520,000.00
- SR 414 Resurfacing-Keene Rd to US 441	-	-	-	-	-	-	-	-	-	-	180,000.00	180,000.00	360,000.00
4177330 - SR 417 Resurfacing I Drive to Moss Park	-	-	-	-	-	-	-	-	-	-	-	-	-
4177440 - SR 417 BC/Ramps Roof Replacement	-	-	7,466.49	-	-	-	-	-	-	-	-	-	7,466.49
4177510 - SR 417 Bridge over SR 528 preservation	-	-	-	-	-	-	-	-	-	-	25,000.00	50,000.00	75,000.00
4294180 - Forest Lake Toll Plaza Rigid Pavement Improvement	-	204.42	184.08	7,673.00	495,525.85	5,568.00	1,972.46	22,702.19	253.52	193.68	-	-	534,277.20
4297390 - SR 429 Resurfacing-Seide Road to CR 535	-	-	-	-	-	-	-	-	-	-	-	-	-
4297520 - SR 429 Pavement Study CR 535 to SR 451	-	-	-	-	-	-	2,954.59	-	-	-	-	-	2,954.59
5281310 - SR 528 Econ River Bridge Replacement	-	661,757.26	361,497.26	435,190.68	54,000.82	386,285.63	253,072.19	921,395.01	360,020.73	110,985.62	517,480.38	-	4,061,685.58
5287470 - SR 528 Resurfacing - SR 417 to Innovation Way	-	(2,186.51)	-	78,112.27	-	103,343.89	12,243.59	8,035.71	10,754.62	33,629.34	222,280.74	3,400.00	469,613.65
5287490 - SR 528 Resurfacing - Innovation to E of Dallas Blvd.	-	-	17,399.88	3,596.08	-	14,745.77	114,015.04	59,906.94	24,375.80	10,590.00	-	-	244,629.51
5287500 - SR 528 Resurfacing - East of Dallas Blvd. to SR 520 (East)	-	-	21,667.86	-	-	-	113,122.08	50.00	3,008.75	10,590.00	43,129.17	3,400.00	194,967.86
5997340 - Systemwide Coatings SR 408	-	186,249.69	391,711.74	422,773.76	374,056.00	471,611.08	245,381.87	501,085.13	320,531.55	12,224.54	782,799.56	-	3,708,424.92
5997350 - Systemwide Generator Replacement	-	-	-	9,960.15	-	1,769.18	7,841.72	4,431.60	6,046.77	-	-	-	30,049.42
5997360 - 2018 Systemwide RPM Replacement	-	-	-	-	-	-	-	-	-	-	3,400.00	3,400.00	6,800.00
5997560 - Systemwide Coatings SR 408 I-4 to Chickasaw	-	-	-	-	-	-	-	-	-	-	42,000.00	84,000.00	126,000.00
- Systemwide Coatings Ramp Plaza Butterfly Structures	-	-	-	-	-	-	-	-	-	-	13,350.00	26,700.00	40,050.00
- Systemwide Generator Replacement (SR 417 / 408 / 429)	-	-	-	-	-	-	-	-	-	-	10,000.00	10,000.00	20,000.00
Renewal & Replacement Total	0.00	2,141,877.81	2,170,492.98	1,017,426.49	2,915,708.51	1,063,873.94	4,234,520.47	1,869,244.91	1,159,206.25	962,871.23	4,139,889.00	2,075,267.38	23,750,378.97

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

	CURRENT MONTH - APRIL 2019			YEAR-TO-DATE - APRIL 30, 2019		
	FY 2019	FY 2018	CHANGE	FY 2019	FY 2018	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	36,499,608	37,264,230	(764,622)	353,182,742	340,842,832	12,339,910
IMAGE REVIEW REVENUE COLLECTED	6,444,941	2,757,644	3,687,297	47,795,231	26,688,033	21,107,198
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	1,110,981	534,827	576,155	6,787,319	5,359,456	1,427,863
REIMBURSEMENT/GRANT/LOAN	711,737	711,737	-	4,916,303	5,184,363	(268,059)
TOTAL CASH RECEIVED	<u>44,767,267</u>	<u>41,268,438</u>	<u>3,498,829</u>	<u>412,681,595</u>	<u>378,074,683</u>	<u>34,606,912</u>
EXPENSES						
OPERATIONS	6,010,317	4,506,790	(1,503,526)	46,607,631	39,226,252	(7,381,379)
MAINTENANCE	2,139,620	1,028,260	(1,111,360)	12,587,197	11,766,930	(820,267)
ADMINISTRATIVE	654,648	570,270	(84,378)	6,061,560	5,638,756	(422,804)
OTHER OPERATING	145,840	110,153	(35,687)	1,979,662	1,363,724	(615,938)
TOTAL OM&A	<u>8,950,425</u>	<u>6,215,474</u>	<u>(2,734,951)</u>	<u>67,236,049</u>	<u>57,995,661</u>	<u>(9,240,388)</u>
DEBT SERVICE	15,072,143	13,869,663	(1,202,479)	144,911,560	139,824,849	(5,086,711)
GRANT/LOAN PAYMENTS	355,868	355,868	-	4,560,435	6,569,055	2,008,620
TOTAL EXPENDITURES	<u>24,378,436</u>	<u>20,441,005</u>	<u>(3,937,430)</u>	<u>216,708,044</u>	<u>204,389,564</u>	<u>(12,318,480)</u>
NET INCOME	<u>20,388,831</u>	<u>20,827,432</u>	<u>(438,601)</u>	<u>195,973,551</u>	<u>173,685,119</u>	<u>22,288,432</u>
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	1,479,025	15,982,847	14,503,822	151,680,020	262,668,347	110,988,328
R&R PROJECTS	962,871	2,814,075	1,851,204	17,535,223	27,576,884	10,041,661
OTHER PROJECT EXPENDITURES	85,914	71,561	(14,354)	853,799	722,229	(131,569)
OM&A CAPITAL EXPENDITURES	-	-	-	43,449	283,243	239,794
TOTAL CAPITAL & OTHER	<u>2,527,811</u>	<u>18,868,483</u>	<u>16,340,673</u>	<u>170,112,490</u>	<u>291,250,704</u>	<u>121,138,214</u>
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	<u>17,861,021</u>	<u>1,958,949</u>	<u>15,902,072</u>	<u>25,861,061</u>	<u>(117,565,584)</u>	<u>143,426,646</u>
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	9,232,239	-	(9,232,239)	24,982,186	-	(24,982,186)
TOTAL CONSTRUCTION FUND EXPENDITURES	<u>9,232,239</u>	<u>-</u>	<u>(9,232,239)</u>	<u>24,982,186</u>	<u>-</u>	<u>(24,982,186)</u>
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	<u>8,628,782</u>	<u>1,958,949</u>	<u>6,669,833</u>	<u>878,876</u>	<u>(117,565,584)</u>	<u>118,444,460</u>

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
APRIL 30, 2019

RESERVED FOR DEBT SERVICE

Sinking Fund - 2008 B-1	794,164	
Sinking Fund - 2008 B-2	772,752	
Sinking Fund - 2008 B-3	989,285	
Sinking Fund - 2008 B-4	624,420	
Sinking Fund - 2010 B	6,518,508	
Sinking Fund - 2010 C	786,291	
Debt Service Reserve - 2010A	13,087,016	
Debt Service Reserve - 2010C	1,425,560	
Sinking Fund - 2012	22,220,513	
Subordinate Interest - 2012A	5,185,917	
Sinking Fund - 2013A	4,108,096	
Sinking Fund - 2013B	18,740,615	
Sinking Fund - 2013C	1,742,696	
Sinking Fund - 2016A	2,689,403	
Sinking Fund - 2016B	10,457,055	
Debt Service Reserve - 2016B	46,217,924	
Sinking Fund - 2017	5,400,830	
Debt Service Reserve - TIFIA	10,667,342	
Sinking Fund - 2018	5,036,412	
Debt Service Reserve - Common	14,495,830	
TOTAL RESERVED DEBT SERVICE FUNDS		\$ 171,960,627

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	29,444,940	
OM&A Reserve	11,795,439	
TOTAL FUNDS RESERVED BY COVENANTS		41,240,379

RESTRICTED FUNDS - FOR CAPITAL PROJECTS

2018 Construction	130,945,258	
TOTAL RESTRICTED FOR CAPITAL PROJECTS		130,945,258

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

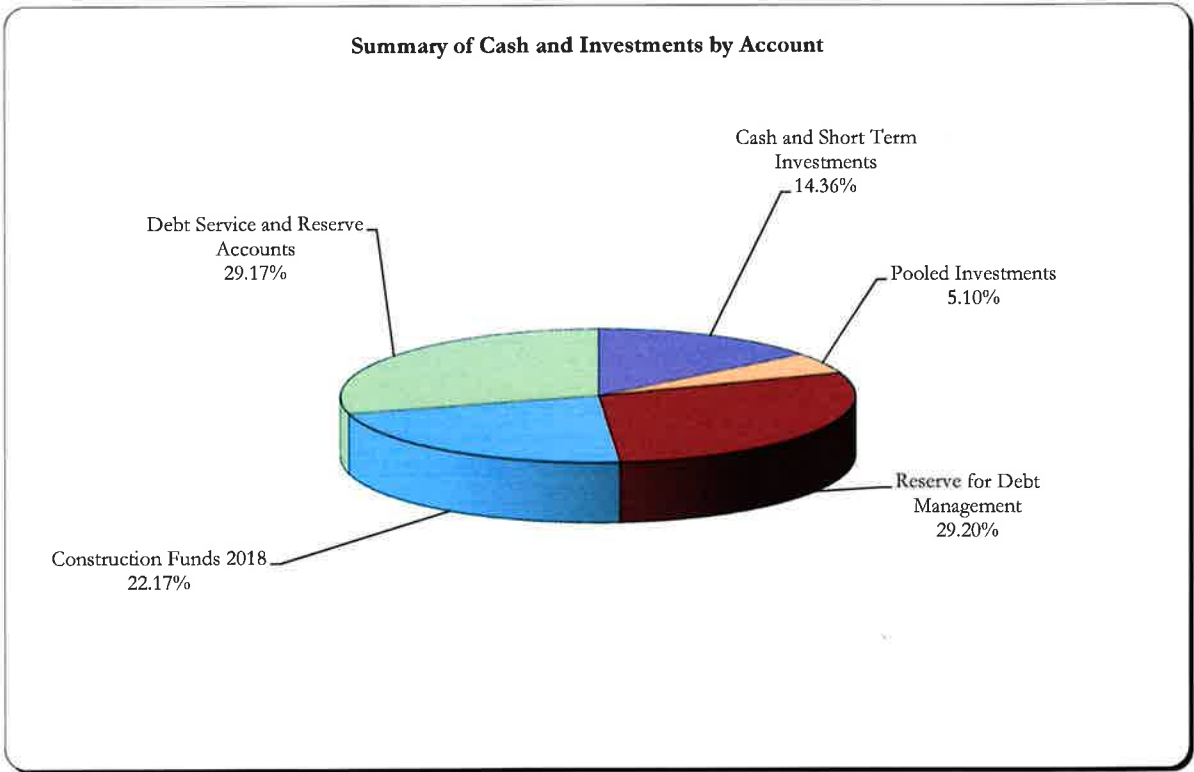
General Reserve	171,467,604	
Goldenrod Road Project	1,505,178	
TOTAL INTERNAL RESERVES		172,972,781

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	7,577,141	
Toll Collection	65,079,972	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		72,657,113

Central Florida Expressway Authority
 Summary of Cash and Investment Accounts
 As of April 30, 2019

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	2.45%	\$ 85,290,355.33	\$ 85,290,355.33
Pooled Investments	2.68%	30,112,315.04	30,291,902.67
Reserve for Debt Management	2.53%	171,467,603.52	173,438,574.87
Construction Funds 2018	2.54%	130,945,258.44	131,656,767.84
Debt Service and Reserve Accounts	2.39%	171,960,626.55	173,213,262.18
Total Value of All Assets		\$ 589,776,158.88	\$ 593,890,862.89
Weighted Average Yield to Maturity at Market			2.46%



Central Florida Expressway Authority
Cash and Short Term Investments
As of April 30, 2019

Account Name	Category	Security Description	Maturity Date	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING		\$ 85,289,955.33	2.45%	85,289,955.33
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH		400.00	0.00%	400.00
Construction Fund 2018	DEPOSITORY ACCOUNTS	CHECKING		30,615,309.29	2.45%	30,615,309.29
Construction Fund 2018	MMKT FUND	WELLS FARGO ADV GOV		12,319,533.98	2.28%	12,319,533.98
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV		209,638.99	2.28%	209,638.99
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV		642,552.02	2.28%	642,552.02
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		794,163.60	2.28%	794,163.60
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		772,751.86	2.28%	772,751.86
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		989,285.05	2.28%	989,285.05
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		624,419.64	2.28%	624,419.64
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		17,350.18	2.28%	17,350.18
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		10,617.11	2.28%	10,617.11
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV		378,023.32	2.28%	378,023.32
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV		193,516.43	2.28%	193,516.43
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		20,349.66	2.28%	20,349.66
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV		19,610.64	2.28%	19,610.64
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		31,597.96	2.28%	31,597.96
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		24,654.22	2.28%	24,654.22
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		19,402.60	2.28%	19,402.60
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		29,096.62	2.28%	29,096.62
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		43,398.72	2.28%	43,398.72
Debt Service Reserve - 2016B	MMKT FUND	WELLS FARGO ADV GOV		62,906.49	2.28%	62,906.49
2017 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		5,400,829.85	2.28%	5,400,829.85
Debt Service Reserve - TIFIA	MMKT FUND	WELLS FARGO ADV GOV		117,925.10	2.28%	117,925.10
2018 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV		5,036,412.09	2.28%	5,036,412.09
Debt Service Reserve - Common	MMKT FUND	WELLS FARGO ADV GOV		186,474.08	2.28%	186,474.08
Total				<u>143,850,174.83</u>		<u>143,850,174.83</u>



Portfolio Summary and Statistics

For the Month Ending **April 30, 2019**

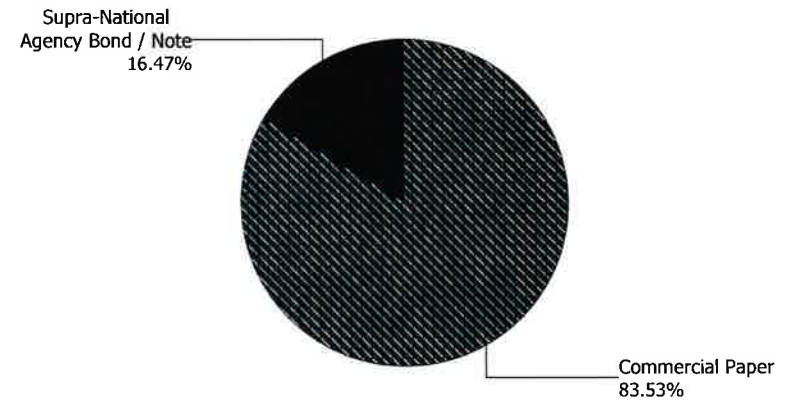
CFX- POOLED INVESTMENTS - 66440077

Account Summary

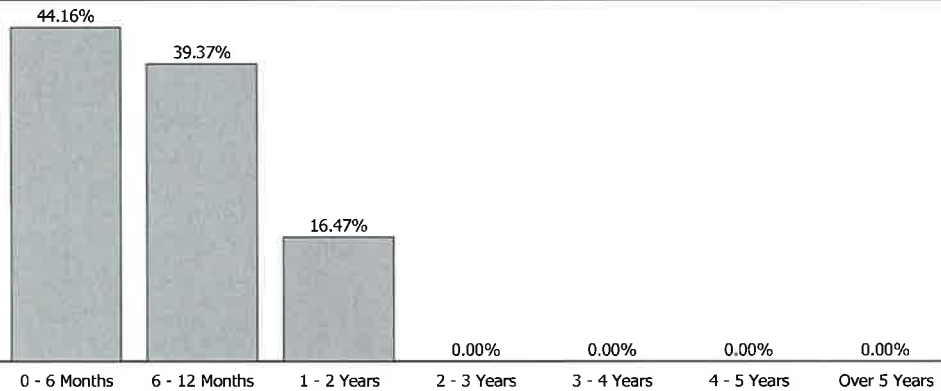
Description	Par Value	Market Value	Percent
Supra-National Agency Bond / Note	5,000,000.00	4,952,000.00	16.47
Commercial Paper	25,400,000.00	25,117,399.10	83.53
Managed Account Sub-Total	30,400,000.00	30,069,399.10	100.00%
Accrued Interest		12,864.58	
Total Portfolio	30,400,000.00	30,082,263.68	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.68%
Yield to Maturity at Market	2.54%
Duration to Worst	0.57
Weighted Average Days to Maturity	212



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2019**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Supra-National Agency Bond / Note												
INTL BANK OF RECON AND DEV GLOBAL NOTES	08/29/2017 1.625% 09/04/2020	459058GA5	5,000,000.00	WELLS_FA		99.04	4,952,000.00	16,050.00	10,986.70	1.32	1.32	2.35
Security Type Sub-Total			5,000,000.00				4,952,000.00	16,050.00	10,986.70	1.32	1.32	2.35
Commercial Paper												
CREDIT AGRICOLE CIB NY COMM PAPER	11/29/2018 0.000% 08/26/2019	22533UVS9	5,000,000.00	CREDAG		99.19	4,959,535.00	16,332.22	810.00	0.32	0.32	2.49
MUFG BANK LTD/NY COMM PAPER	12/14/2018 0.000% 09/09/2019	62479MW90	4,000,000.00	MITSU		99.06	3,962,396.00	49,372.67	4,752.68	0.36	0.36	2.59
NATIXIS NY BRANCH COMM PAPER	12/17/2018 0.000% 09/13/2019	63873KWD5	4,400,000.00	NATIXIS_		99.03	4,357,513.60	14,295.60	578.60	0.37	0.37	2.58
DEXIA CREDIT LOCAL SA NY COMM PAPER	02/11/2019 0.000% 10/30/2019	25214PNX7	5,000,000.00	DEXIA		98.70	4,935,026.50	29,276.50	748.70	0.50	0.50	2.59
BNP PARIBAS NY BRANCH COMM PAPER	02/08/2019 0.000% 11/05/2019	09659CY51	5,000,000.00	BNP_PARI		98.65	4,932,250.00	31,262.50	1,966.65	0.51	0.51	2.62
MUFG BANK LTD/NY COMM PAPER	02/22/2019 0.000% 11/19/2019	62479MYK3	2,000,000.00	MITSU		98.53	1,970,678.00	10,133.56	753.56	0.55	0.55	2.64
Security Type Sub-Total			25,400,000.00				25,117,399.10	150,673.05	9,610.19	0.42	0.42	2.58
Managed Account Sub-Total			30,400,000.00				30,069,399.10	166,723.05	20,596.89	0.57	0.57	2.54
Securities Sub-Total			\$30,400,000.00				\$30,069,399.10	\$166,723.05	\$20,596.89	0.57	0.57	2.54%
Accrued Interest							\$12,864.58					
Total Investments							\$30,082,263.68					



Portfolio Summary and Statistics

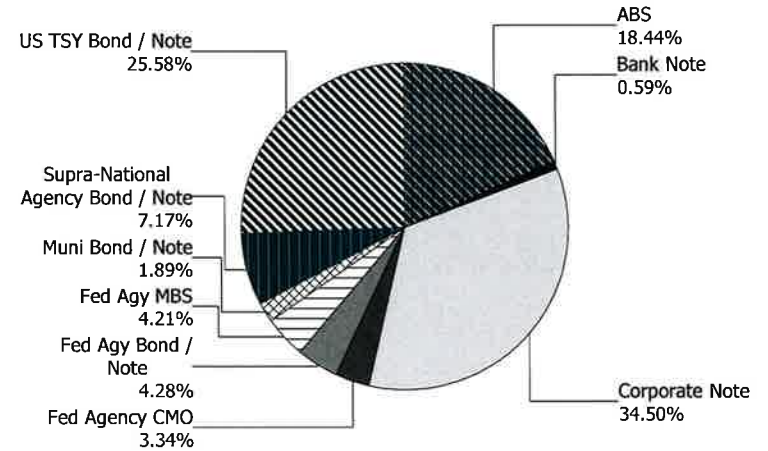
For the Month Ending **April 30, 2019**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	44,515,000.00	44,011,783.29	25.58
Supra-National Agency Bond / Note	12,350,000.00	12,339,973.04	7.17
Municipal Bond / Note	3,260,000.00	3,257,261.60	1.89
Federal Agency Mortgage-Backed Security	7,135,195.04	7,241,443.46	4.21
Federal Agency Collateralized Mortgage Obligation	5,724,643.96	5,750,210.44	3.34
Federal Agency Bond / Note	7,380,000.00	7,365,195.26	4.28
Corporate Note	59,333,000.00	59,378,565.68	34.50
Bank Note	1,000,000.00	1,009,145.00	0.59
Asset-Backed Security	31,653,872.51	31,729,772.50	18.44
Managed Account Sub-Total	172,351,711.51	172,083,350.27	100.00%
Accrued Interest		712,672.58	
Total Portfolio	172,351,711.51	172,796,022.85	

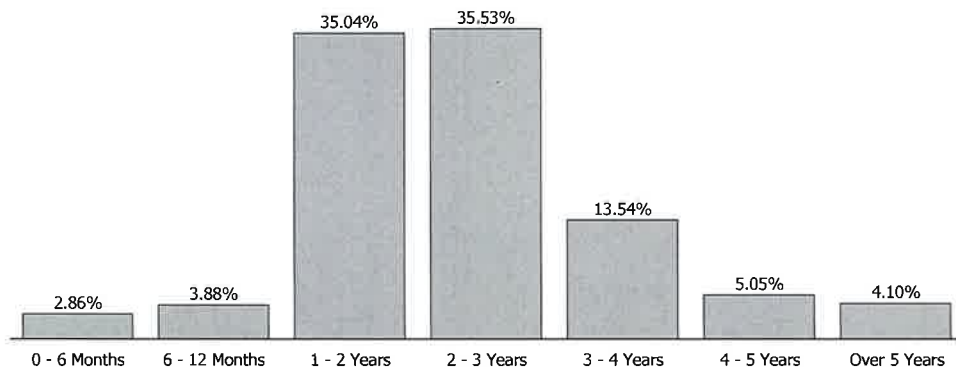
Sector Allocation



Unsettled Trades

880,000.00 879,489.03

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.53%
Yield to Maturity at Market	2.50%
Duration to Worst	1.92
Weighted Average Days to Maturity	944



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U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	3,150,000.00	MORGAN_S		99.14	3,122,928.90	(38,391.41)	(31,521.26)	1.14	1.14	2.37
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	670,000.00	MERRILL		99.10	663,980.72	(6,438.03)	(6,193.62)	1.23	1.23	2.36
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,500,000.00	CITIGRP		99.10	1,486,524.00	2,051.34	1,621.66	1.23	1.23	2.36
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	1,800,000.00	MORGAN_S		98.71	1,776,866.40	(14,977.35)	(19,559.99)	1.31	1.31	2.36
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	5,000,000.00	MERRILL		98.71	4,935,740.00	(55,080.31)	(60,134.75)	1.31	1.31	2.36
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	2,035,000.00	GOLDMAN		99.08	2,016,239.34	(9,857.53)	(13,874.08)	1.62	1.62	2.32
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	830,000.00	MERRILL		98.40	816,739.09	3,371.51	(3,660.71)	1.71	1.71	2.31
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	1,000,000.00	CITIGRP		98.40	984,023.00	5,507.37	3,463.61	1.71	1.71	2.31
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828O37	1,500,000.00	CITIGRP		98.08	1,471,230.00	22,968.28	3,957.91	1.88	1.88	2.28
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	150,000.00	MORGAN_S		99.46	149,185.50	1,857.38	1,071.53	2.01	2.01	2.27
US TREASURY NOTES DTD 08/01/2016 1.125% 07/31/2021	912828S76	850,000.00	MORGAN_S		97.53	828,982.05	17,165.64	7,255.51	2.20	2.20	2.26
US TREASURY NOTES DTD 08/01/2016 1.125% 07/31/2021	912828S76	1,380,000.00	GOLDMAN		97.53	1,345,876.74	10,025.96	6,262.65	2.20	2.20	2.26
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	2,300,000.00	CITIGRP		99.41	2,286,524.30	42,766.49	31,938.42	2.26	2.26	2.26
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	1,000,000.00	GOLDMAN		99.39	993,945.00	14,609.06	11,839.67	2.42	2.42	2.25
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	4,350,000.00	MORGAN_S		99.39	4,323,660.75	73,234.97	59,828.77	2.42	2.42	2.25
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	4,850,000.00	MERRILL		99.00	4,801,310.85	39,785.46	31,120.75	2.66	2.66	2.25
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	5,300,000.00	MERRILL		99.00	5,246,793.30	50,101.89	41,809.69	2.66	2.66	2.25



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U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	800,000.00	GOLDMAN		98.98	791,812.80	6,406.55	5,331.73	2.73	2.73	2.25
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	800,000.00	MORGAN_S		98.98	791,812.80	5,500.30	4,570.38	2.73	2.73	2.25
US TREASURY NOTES DTD 03/31/2015 1.750% 03/31/2022	912828J76	5,250,000.00	GOLDMAN		98.62	5,177,607.75	48,398.77	42,430.76	2.82	2.82	2.24
Security Type Sub-Total		44,515,000.00				44,011,783.29	219,006.34	117,558.63	2.11	2.11	2.29
Supra-National Agency Bond / Note											
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	2,405,000.00	HSBC		98.78	2,375,673.43	(23,554.57)	(26,649.83)	1.34	1.34	2.47
INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	1,670,000.00	HSBC		99.65	1,664,221.80	(21,257.60)	(13,539.76)	1.48	1.48	2.36
ASIAN DEVELOPMENT BANK NOTE DTD 01/19/2018 2.250% 01/20/2021	045167EF6	930,000.00	JPM_CHAS		99.77	927,827.52	(1,177.38)	(1,594.41)	1.67	1.67	2.39
INTERNATIONAL FINANCE CORPORATION NOTE DTD 01/25/2018 2.250% 01/25/2021	45950KCM0	1,320,000.00	JPM_CHAS		99.77	1,317,003.60	884.40	(721.95)	1.68	1.68	2.38
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLO7	1,640,000.00	HSBC		99.96	1,639,319.40	549.40	99.55	1.80	1.80	2.66
AFRICAN DEVELOPMENT BANK NOTE DTD 03/22/2018 2.625% 03/22/2021	00828ECZ0	715,000.00	TD		100.45	718,198.20	3,934.65	3,669.21	1.83	1.83	2.38
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	1,330,000.00	CITIGRP		100.48	1,336,332.13	9,258.13	8,276.56	1.91	1.91	2.38
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	2,340,000.00	MORGAN_S		100.91	2,361,396.96	26,872.56	25,514.54	2.14	2.14	2.33
Security Type Sub-Total		12,350,000.00				12,339,973.04	(4,490.41)	(4,946.09)	1.72	1.72	2.42



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Municipal Bond / Note											
FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019	341271AA2	3,260,000.00	JPMCHASE		99.92	3,257,261.60	(2,738.40)	(2,738.40)	0.17	0.17	2.64
Security Type Sub-Total		3,260,000.00				3,257,261.60	(2,738.40)	(2,738.40)	0.17	0.17	2.64
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTO3	179,819.34	NOMURA		100.52	180,762.20	(8,694.34)	(2,126.80)	1.14	1.53	2.53
FNMA POOL #AB2252 DTD 01/01/2011 3.500% 02/25/2026	31416XOE3	603,405.57	SUNTRUST		102.40	617,906.91	2,433.24	3,724.49	2.27	2.63	2.50
FANNIE MAE POOL DTD 06/01/2012 3.500% 08/25/2026	3138EJJA7	612,616.59	CITIGRP		102.34	626,966.20	3,245.94	4,242.66	2.40	2.76	2.57
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUQ42	294,406.46	JPMCHASE		102.28	301,108.11	(11,698.74)	(7,899.82)	2.38	3.91	2.86
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	330,040.35	NOMURA		102.96	339,797.79	(14,376.74)	(4,358.58)	2.15	3.44	3.07
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ2O5	1,049,606.30	CITIGRP		99.51	1,044,456.93	(51,807.67)	(33,189.72)	3.25	4.16	2.58
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	468,307.76	NOMURA		101.75	476,500.07	(30,150.37)	(15,690.30)	2.70	3.71	2.98
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	823,232.60	CITIGRP		99.51	819,208.79	(38,528.83)	(25,708.18)	3.04	4.66	2.58
FN AL8774 DTD 06/01/2016 3.000% 03/25/2029	3138ETXC5	803,760.83	BARCLAYS		100.90	811,026.32	5,004.91	5,015.68	2.74	3.46	2.68
FG G16640 DTD 10/01/2018 3.000% 02/15/2032	3128MFS58	856,915.04	MORGAN_S		100.80	863,728.54	3,600.07	3,707.39	2.72	4.31	2.79
FHLMC POOL #G16545 DTD 06/01/2018 3.500% 09/15/2032	3128MFP69	687,973.78	INTL_FCS		102.27	703,624.30	5,975.89	6,878.72	2.72	4.22	2.93
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	224,795.87	BARCLAYS		107.43	241,491.33	8,204.16	8,373.66	3.43	4.83	3.43
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	200,314.55	DEUTSCHE		107.26	214,865.97	6,671.85	6,956.86	3.66	5.17	3.54
Security Type Sub-Total		7,135,195.04				7,241,443.46	(120,120.63)	(50,073.94)	2.74	3.82	2.76



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Federal Agency Collateralized Mortgage Obligation												
FNMA SERIES 2016-M9 ASQ2	DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	3,061.17	CSFB		99.82	3,055.71	(36.07)	(5.46)	0.08	0.12	2.29
FNA 2018-M5 A2	DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	846,656.85	JPM_CHAS		101.35	858,128.12	(5,369.59)	(372.66)	1.80	1.22	2.26
FHMS K019 A2	DTD 08/01/2012 2.272% 03/25/2022	3137ASNJ9	865,000.00	JPM_CHAS		99.35	859,404.57	5,825.27	5,507.12	2.61	1.46	2.61
FHLMC MULTIFAMILY STRUCTURED P	DTD 11/01/2015 2.716% 06/25/2022	3137BLUR7	780,000.00	JPM_CHAS		100.38	782,946.22	4,256.38	4,256.38	2.78	1.59	2.36
FHLMC MULTIFAMILY STRUCTURED P	DTD 11/01/2015 2.716% 06/25/2022	3137BLUR7	855,000.00	JPM_CHAS		100.38	858,229.51	4,064.47	4,064.47	2.78	1.59	2.36
FHLMC SERIES K032 A1	DTD 09/01/2013 3.016% 02/01/2023	3137B4GX8	455,267.60	BARCLAYS		101.04	460,011.17	3,658.74	4,077.35	1.92	2.61	2.54
FHLMC MULTIFAMILY STRUCTURED P	DTD 11/01/2013 2.669% 02/25/2023	3137B5JL8	471,097.32	BARCLAYS		100.09	471,544.53	2,857.89	2,591.33	1.87	1.91	2.53
FHMS KP05 A	DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	717,681.32	CSFB		101.03	725,078.60	7,399.44	7,399.43	1.85	2.11	2.62
FHMS K039 A1	DTD 09/01/2014 2.683% 12/25/2023	3137BDCV6	730,879.70	BAIRD		100.13	731,812.01	6,813.62	6,171.58	2.29	2.31	2.55
Security Type Sub-Total			5,724,643.96				5,750,210.44	29,470.15	33,689.54	2.28	1.78	2.47
Federal Agency Bond / Note												
FNMA NOTES	DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	980,000.00	BARCLAYS		98.94	969,628.66	(7,401.94)	(9,118.83)	1.22	1.22	2.36
FNMA NOTES	DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	3,000,000.00	NOMURA		98.94	2,968,251.00	(32,109.00)	(31,909.80)	1.22	1.22	2.36
FANNIE MAE NOTES	DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		100.80	1,713,657.80	14,881.80	14,761.20	2.57	2.57	2.32
FANNIE MAE NOTES	DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		100.80	1,713,657.80	13,215.80	13,245.40	2.57	2.57	2.32
Security Type Sub-Total			7,380,000.00				7,365,195.26	(11,413.34)	(13,022.03)	1.85	1.85	2.34



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Corporate Note											
CANADIAN IMPERIAL BANK CORP NOTES DTD 09/06/2016 1.600% 09/06/2019	13607RAB6	1,660,000.00	CITIGRP		99.65	1,654,246.44	(5,454.76)	(5,718.29)	0.35	0.35	2.59
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	540,000.00	JPM_CHAS	09/30/19	99.57	537,653.16	1,757.16	(1,587.02)	0.49	0.49	2.58
CITIGROUP INC (CALLABLE) CORP NOTE DTD 01/10/2017 2.450% 01/10/2020	172967LF6	760,000.00	BARCLAYS	12/10/19	99.80	758,504.32	(6,739.68)	(3,010.66)	0.65	0.68	2.74
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565QCX4	500,000.00	BARCLAYS		99.69	498,448.50	(5,586.50)	(2,629.02)	0.77	0.77	2.71
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565QCX4	1,200,000.00	GOLDMAN		99.69	1,196,276.40	(14,247.60)	(6,530.62)	0.77	0.77	2.71
AMERICAN EXPRESS CREDIT (CALLABLE) NOTE DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	1,035,000.00	MERRILL	02/01/20	99.58	1,030,633.34	(3,290.26)	(4,058.62)	0.80	0.83	2.71
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	800,000.00	GOLDMAN		99.42	795,350.40	(8,833.60)	(5,920.61)	0.83	0.83	2.65
HSBC USA INC NOTES DTD 03/05/2015 2.350% 03/05/2020	40428HPR7	900,000.00	HSBC		99.74	897,662.70	7,481.70	3,050.85	0.83	0.83	2.66
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	50,000.00	BNP_PARI		99.61	49,802.65	(220.85)	(205.87)	0.96	0.96	2.66
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	MERRILL		99.61	846,645.05	(7,273.45)	(4,786.79)	0.96	0.96	2.66
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	350,000.00	MORGAN_S		99.20	347,203.85	(1,679.65)	(2,412.73)	0.99	0.99	2.60
APPLE INC BONDS DTD 05/11/2017 1.800% 05/11/2020	037833CS7	520,000.00	GOLDMAN		99.25	516,095.32	(3,374.28)	(3,719.71)	1.00	1.00	2.54
INTEL CORP NOTES DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	750,000.00	MORGAN_S		99.26	744,443.25	(5,271.75)	(5,457.33)	1.00	1.00	2.58
GENERAL DYNAMICS CORP DTD 05/11/2018 2.875% 05/11/2020	369550BA5	960,000.00	MERRILL		100.34	963,261.12	6,659.52	5,032.94	1.00	1.00	2.54
HERSHEY COMPANY DTD 05/10/2018 2.900% 05/15/2020	427866AY4	785,000.00	RBC		100.34	787,688.63	3,206.73	2,960.79	1.01	1.01	2.56
WALT DISNEY COMPANY CORP NOTES DTD 06/06/2017 1.800% 06/05/2020	25468PDU7	400,000.00	DEUTSCHE		99.25	397,017.60	(2,518.40)	(2,810.03)	1.07	1.07	2.49



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Corporate Note											
JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	200,000.00	DEUTSCHE		99.26	198,523.00	(1,355.00)	(1,429.74)	1.12	1.12	2.61
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	495,000.00	JEFFERIE		102.07	505,222.25	(26,170.15)	(3,077.44)	1.10	1.10	2.61
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	750,000.00	STIFEL		102.07	765,488.25	(40,379.25)	(4,939.13)	1.10	1.10	2.61
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	600,000.00	SUSQ	05/29/20	99.89	599,321.40	(11,430.60)	(4,718.35)	1.09	1.13	2.72
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	668,000.00	BB&T	05/29/20	99.89	667,244.49	(6,907.79)	(2,895.26)	1.09	1.13	2.72
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	600,000.00	JPM_CHAS		99.93	599,609.40	(11,634.60)	(5,061.53)	1.26	1.26	2.60
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	800,000.00	JPM_CHAS		99.93	799,479.20	(15,320.80)	(6,669.46)	1.26	1.26	2.60
CATERPILLAR FINL SERVICE NOTE DTD 09/07/2017 1.850% 09/04/2020	14913O2A6	1,245,000.00	BARCLAYS		99.00	1,232,574.90	(11,379.30)	(11,948.63)	1.31	1.31	2.61
TORONTO DOMINION BANK CORP NOTES DTD 09/12/2017 1.850% 09/11/2020	89114OBT4	275,000.00	TD		99.07	272,443.33	(2,245.92)	(2,413.40)	1.33	1.33	2.55
ROYAL BANK OF CANADA CORP NOTE DTD 10/26/2017 2.150% 10/26/2020	78013GKN4	410,000.00	RBC		99.39	407,507.20	(2,255.00)	(2,373.08)	1.45	1.45	2.57
PACCAR FINANCIAL CORP NOTES DTD 11/13/2017 2.050% 11/13/2020	69371RN85	460,000.00	CITIGRP		99.28	456,704.56	(3,254.04)	(3,273.97)	1.49	1.49	2.53
VISA INC (CALLABLE) CORP NOTES DTD 12/14/2015 2.200% 12/14/2020	92826CAB8	410,000.00	WELLS_FA	11/14/20	99.51	407,974.60	(6,535.40)	(4,223.09)	1.54	1.57	2.51
WAL-MART STORES INC CORP NOTE DTD 10/20/2017 1.900% 12/15/2020	931142EA7	670,000.00	MORGAN_S		99.05	663,616.91	(5,411.59)	(5,872.54)	1.58	1.58	2.50
JOHN DEERE CAPITAL CORP NOTES DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	295,000.00	HSBC		99.63	293,902.60	(944.00)	(1,009.89)	1.63	1.63	2.58
IBM CREDIT CORP NOTE DTD 09/08/2017 1.800% 01/20/2021	44932HAB9	1,500,000.00	US_BANCO		98.47	1,477,048.50	17,908.50	7,056.78	1.67	1.67	2.71
WESTPAC BANKING CORP NOTE DTD 01/25/2018 2.650% 01/25/2021	961214DU4	1,130,000.00	MORGAN_S		99.93	1,129,180.75	(39.55)	(361.41)	1.67	1.67	2.69



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Corporate Note											
AMERICAN HONDA FINANCE DTD 02/15/2018 2.650% 02/12/2021	02665WCD1	945,000.00	MIZUHO		100.02	945,154.04	1,477.04	954.66	1.72	1.72	2.64
AMERICAN EXPRESS CO CORP NOTES DTD 02/22/2019 3.000% 02/22/2021	025816CB3	600,000.00	CSFB		100.41	602,430.60	3,030.60	2,974.40	1.74	1.74	2.77
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	605,000.00	JPM_CHAS		100.31	606,848.28	2,144.73	2,032.46	1.77	1.77	2.63
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	400,000.00	MORGAN_S		99.51	398,033.20	4,857.20	3,071.52	1.78	1.78	2.77
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	1,300,000.00	DEUTSCHE		99.51	1,293,607.90	15,759.90	9,909.85	1.78	1.78	2.77
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	200,000.00	BARCLAYS		100.47	200,948.60	1,084.60	1,034.59	1.80	1.80	2.61
NATIONAL RURAL UTIL COOP NOTE DTD 02/26/2018 2.900% 03/15/2021	63743HER9	375,000.00	RBC		100.58	377,179.50	2,595.75	2,441.39	1.81	1.81	2.58
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	1,520,000.00	CITIGRP		100.31	1,524,707.44	12,474.64	9,682.13	1.83	1.83	2.58
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	1,330,000.00	JPM_CHAS		99.03	1,317,049.79	(10,848.81)	(11,733.43)	1.87	1.87	2.57
TOYOTA MOTOR CREDIT CORP NOTES DTD 04/13/2018 2.950% 04/13/2021	89236TEU5	705,000.00	JPM_CHAS		100.70	709,923.72	5,205.72	5,109.80	1.89	1.89	2.58
PEPSICO INC CORP (CALLABLE) NOTE DTD 10/10/2017 2.000% 04/15/2021	713448DX3	605,000.00	MERRILL	03/15/21	99.09	599,467.28	(5,411.72)	(5,463.88)	1.88	1.91	2.48
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	700,000.00	CITIGRP	03/15/21	99.74	698,152.00	7,266.00	3,898.85	1.86	1.90	2.64
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	800,000.00	JPM_CHAS	03/15/21	99.74	797,888.00	9,440.00	5,263.90	1.86	1.90	2.64
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	830,000.00	GOLDMAN		99.46	825,489.78	9,433.78	4,274.41	1.91	1.91	2.78
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.625% 04/25/2021	38141GVU5	1,700,000.00	GOLDMAN	03/25/21	99.64	1,693,920.80	26,322.80	17,734.60	1.88	1.92	2.81



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Corporate Note											
ROYAL BANK OF CANADA CORP NOTES DTD 04/30/2018 3.200% 04/30/2021	78013XKG2	1,685,000.00	RBC		101.12	1,703,796.18	19,992.53	19,605.33	1.93	1.93	2.62
LLOYDS BANK PLC DTD 05/08/2018 3.300% 05/07/2021	53944VAP4	1,125,000.00	MORGAN_S		100.92	1,135,329.75	11,702.25	11,268.66	1.91	1.91	2.83
PACCAR FINANCIAL CORP DTD 05/10/2018 3.100% 05/10/2021	69371RP26	410,000.00	MERRILL		100.71	412,927.40	3,034.00	3,000.43	1.93	1.93	2.74
GLAXOSMITHKLINE CAPITAL DTD 05/15/2018 3.125% 05/14/2021	377373AE5	655,000.00	JPM_CHAS		100.96	661,296.52	8,058.47	7,511.89	1.94	1.94	2.64
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	1,040,000.00	CSFB		101.20	1,052,482.08	12,513.28	12,504.32	1.95	1.95	2.65
HSBC BANK USA NA BANK NOTE DTD 05/25/2016 2.950% 05/25/2021	404280AY5	800,000.00	GOLDMAN		100.21	801,649.60	12,657.60	10,129.19	1.97	1.97	2.85
SANTANDER UK PLC CORP NOTES DTD 06/01/2018 3.400% 06/01/2021	80283LAT0	1,520,000.00	CITIGRP		101.26	1,539,085.12	21,927.52	21,089.33	1.98	1.98	2.78
TORONTO DOMINION BANK CORP NOTES DTD 06/12/2018 3.250% 06/11/2021	89114QBZ0	1,650,000.00	CITIGRP		101.20	1,669,854.45	20,596.95	20,385.57	2.01	2.01	2.66
BANK OF MONTREAL CHICAGO CORP NOTES DTD 08/29/2016 1.900% 08/27/2021	06367TJX9	800,000.00	WELLS_FA		98.41	787,245.60	5,957.60	4,834.71	2.25	2.25	2.61
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913Q2N8	215,000.00	BARCLAYS		101.14	217,456.81	2,622.36	2,587.76	2.25	2.25	2.64
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/10/2018 3.125% 09/10/2021	24422EUK3	1,015,000.00	GOLDMAN		101.09	1,026,056.40	11,371.05	11,306.12	2.26	2.26	2.65
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	750,000.00	CSFB		101.18	758,871.00	9,883.50	9,670.15	2.27	2.27	2.48
CISCO SYSTEMS INC CORP (CALLABLE) NOTES DTD 09/20/2016 1.850% 09/20/2021	17275RBJ0	770,000.00	US_BANCO	08/20/21	98.41	757,749.30	19,057.50	14,119.01	2.30	2.31	2.54
AMERICAN EXPRESS CREDIT CORP NOTES DTD 11/06/2018 3.700% 11/05/2021	025816BY4	240,000.00	RBC		102.13	245,118.24	5,171.04	5,163.05	2.35	2.35	2.82
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	800,000.00	RBC	11/08/21	100.06	800,500.00	15,052.00	13,650.49	2.43	2.39	2.87



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Corporate Note											
AMERICAN HONDA FINANCE CORP NOTES DTD 10/10/2018 3.375% 12/10/2021	02665WCP4	770,000.00	JPM_CHAS		101.80	783,882.33	14,251.93	14,192.97	2.46	2.46	2.65
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	450,000.00	SOCGEN		99.94	449,729.55	7,330.05	6,524.08	2.57	2.57	2.62
WESTPAC BANKING CORP NY CORP NOTES DTD 01/11/2017 2.800% 01/11/2022	961214DG5	500,000.00	CITIGRP		100.05	500,261.00	13,166.00	11,281.29	2.56	2.56	2.78
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	500,000.00	CREDAG		99.94	499,699.50	11,634.50	9,886.23	2.57	2.57	2.62
TARGET CORP CORP NOTES DTD 01/12/2012 2.900% 01/15/2022	87612EAZ9	410,000.00	STIFEL		101.03	414,218.90	3,866.30	3,900.58	2.57	2.57	2.50
HOME DEPOT INC DTD 12/06/2018 3.250% 03/01/2022	437076BV3	290,000.00	JPM_CHAS		101.85	295,376.89	6,171.49	6,085.46	2.69	2.69	2.57
3M COMPANY BONDS DTD 02/22/2019 2.750% 03/01/2022	88579YBF7	490,000.00	MORGAN_S	02/01/22	100.76	493,705.38	3,935.68	3,920.85	2.70	2.70	2.47
mitsubishi UFJ FIN GRP DTD 03/07/2019 3.218% 03/07/2022	606822BG8	550,000.00	mitsu		100.93	555,140.30	5,140.30	5,140.30	2.70	2.70	2.87
PFIZER INC CORP BONDS DTD 03/11/2019 2.800% 03/11/2022	717081ER0	260,000.00	BARCLAYS		100.72	261,863.16	1,878.76	1,878.06	2.73	2.73	2.54
BANK OF MONTREAL DTD 03/26/2019 2.900% 03/26/2022	06367WJM6	900,000.00	BMO		100.18	901,592.10	3,878.10	3,806.74	2.76	2.76	2.84
TOYOTA MOTOR CREDIT CORP DTD 04/12/2019 2.650% 04/12/2022	89236TFX8	500,000.00	CITIGRP		100.22	501,116.00	1,431.00	1,425.64	2.82	2.82	2.57
BOEING CO CORP NOTE DTD 05/02/2019 2.700% 05/01/2022	097023CG8	250,000.00	CITIGRP		99.85	249,627.50	70.00	70.00	2.86	2.86	2.75
MORGAN STANLEY CORP NOTES DTD 05/19/2017 2.750% 05/19/2022	61744YAH1	1,000,000.00	MORGAN_S		99.49	994,900.00	7,620.00	7,022.98	2.87	2.87	2.93
BRANCH BANKING & TRUST CORP NOTES DTD 03/18/2019 3.050% 06/20/2022	05531FBG7	515,000.00	MORGAN_S		100.63	518,229.05	3,244.50	3,244.50	2.96	2.96	2.84
MERCK & CO INC CORP NOTES DTD 09/13/2012 2.400% 09/15/2022	589331AT4	690,000.00	GOLDMAN		99.73	688,159.77	5,211.57	4,964.39	3.21	3.21	2.48
BANK OF AMERICA CORP BANK NOTE DTD 01/20/2017 3.124% 01/20/2023	06051GGE3	800,000.00	MORGAN_S		100.29	802,352.80	632.80	660.64	3.46	3.46	3.04



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Corporate Note											
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	1,800,000.00	JPM_CHAS		100.65	1,811,718.00	11,718.00	11,718.00	3.65	3.65	3.03
Security Type Sub-Total		59,333,000.00				59,378,565.68	192,870.70	222,721.11	1.80	1.80	2.68
Bank Note											
BANK OF NOVA SCOTIA BANK NOTE DTD 04/20/2018 3.125% 04/20/2021	064159LG9	1,000,000.00	MKTX		100.91	1,009,145.00	12,225.00	11,475.08	1.90	1.90	2.65
Security Type Sub-Total		1,000,000.00				1,009,145.00	12,225.00	11,475.08	1.90	1.90	2.65
Asset-Backed Security											
TOYOTA ABS 2016-B A3 DTD 05/11/2016 1.300% 04/15/2020	89231UAD9	68,003.48	CITIGRP		99.88	67,924.79	(75.21)	(77.98)	0.10	0.56	1.51
JOHN DEERE ABS 2016-B A3 DTD 07/27/2016 1.250% 06/15/2020	47788NAC2	71,200.06	RBC CAP		99.80	71,060.65	(133.73)	(138.05)	0.17	0.68	1.54
FORD ABS 2016-A A3 DTD 01/26/2016 1.390% 07/15/2020	34531PAD3	4,886.15	CSFB		99.94	4,883.35	(2.70)	(2.78)	0.05	0.79	1.46
ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	54,127.13	JPMCHASE		99.91	54,080.95	(40.92)	(44.77)	0.08	1.02	1.52
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	109,126.64	MITSU		99.67	108,767.78	(355.93)	(358.09)	0.23	0.81	1.55
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	59,972.03	MERRILL		99.86	59,889.15	(71.25)	(79.90)	0.13	0.98	1.70
FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	37,106.84	BARCLAYS		99.81	37,035.91	(67.42)	(70.21)	0.16	0.75	1.59
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	180,012.98	WELLSFAR		99.44	179,004.94	(990.83)	(1,002.44)	0.37	1.08	1.70
TOYOTA ABS 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	389,578.55	MERRILL		99.58	387,942.32	(1,590.38)	(1,614.64)	0.44	0.91	2.19
CARMX 2017-4 A2A DTD 10/25/2017 1.800% 04/15/2021	14314RAH5	158,849.10	CSFB		99.82	158,557.41	(280.02)	(284.95)	0.21	0.99	1.99
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	222,392.91	MERRILL		99.64	221,593.32	(767.92)	(781.55)	0.48	1.18	2.08



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Asset-Backed Security											
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	206,255.00	CITIGRP		99.58	205,390.38	(846.59)	(856.39)	0.45	1.80	1.93
FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	929,574.88	CITIGRP		99.54	925,277.27	(4,294.17)	(4,296.23)	0.52	1.40	2.00
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	525,000.00	RBC		100.66	528,440.96	3,482.43	3,473.70	0.95	1.08	2.58
BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	255,000.00	SOCGEN		100.96	257,438.92	2,474.36	2,467.58	1.39	1.13	2.41
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	185,228.85	MERRILL		99.50	184,303.37	(879.05)	(905.90)	0.54	1.89	1.90
HYUNDAI ABS 2017-A A3 DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	561,799.53	SOCGEN		99.50	558,979.63	(2,774.45)	(2,784.62)	0.57	1.69	2.06
ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	833,288.55	MERRILL		99.59	829,864.48	(3,325.83)	(3,375.20)	0.46	1.96	1.99
MBALT 2018-B A3 DTD 11/20/2018 3.210% 09/15/2021	58769LAC6	1,615,000.00	JPM_CHAS		100.73	1,626,735.24	11,771.42	11,771.42	1.35	1.19	2.60
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	467,892.16	MITSU		99.47	465,411.40	(2,446.51)	(2,459.45)	0.74	1.09	2.30
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	248,201.56	WELLSFAR		99.38	246,668.94	(1,482.65)	(1,508.48)	0.53	2.27	1.71
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	710,000.00	JPM_CHAS		100.77	715,496.11	5,556.10	5,545.11	1.34	1.32	2.60
HYUNDAI ABS 2017-B A3 DTD 08/16/2017 1.770% 01/15/2022	44932GAD7	835,000.00	CITIGRP		99.33	829,374.19	(5,481.10)	(5,535.58)	0.81	1.36	2.27
NAROT 2017-C A3 DTD 12/13/2017 2.120% 04/15/2022	65478HAD0	300,000.00	WELLS_FA		99.48	298,438.41	(1,510.86)	(1,532.16)	1.13	0.87	2.72
CNH ABS 2017-A A3 DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	1,191,376.11	CITIGRP		99.50	1,185,453.66	(5,890.88)	(5,900.83)	0.97	1.22	2.48
HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	635,000.00	BARCLAYS		100.75	639,779.26	4,793.10	4,789.72	1.49	1.53	2.52
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	320,000.00	BARCLAYS		100.35	321,107.71	1,155.90	1,144.55	1.41	1.60	2.57
BANK OF AMERICA ABS 2017-A1 A1 DTD 03/30/2017 1.950% 08/15/2022	05522RCW6	1,100,000.00	MERRILL		99.53	1,094,796.67	(4,886.97)	(5,008.16)	0.87	1.64	2.24



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Asset-Backed Security											
HONDA AUTO RECEIVABLES OWNER T DTD 08/28/2018 2.950% 08/21/2022	43815HAC1	790,000.00	MERRILL		100.64	795,094.32	5,202.71	5,185.06	1.53	1.66	2.56
TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	715,000.00	MERRILL		100.59	719,203.13	4,213.78	4,211.46	1.53	1.68	2.61
AMXCA 2018-1 A DTD 03/21/2018 2.670% 10/17/2022	02582JHO6	1,120,000.00	WELLS_FA		100.07	1,120,816.82	946.85	916.26	0.86	1.72	2.63
JDOT 2018-B A3 DTD 07/25/2018 3.080% 11/15/2022	47788EAC2	460,000.00	MERRILL		100.73	463,374.88	3,409.75	3,403.16	1.54	1.76	2.66
AMERICAN EXPRESS ABS 2017-3 A DTD 04/25/2017 1.770% 11/15/2022	02582JHE3	1,480,000.00	BARCLAYS		99.29	1,469,536.99	(10,188.77)	(10,285.17)	0.95	1.77	2.17
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	1,660,000.00	RBC		100.66	1,670,929.11	11,197.53	11,143.28	1.36	1.76	2.66
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	1,100,000.00	BNP_PARI		100.81	1,108,908.90	8,951.14	8,943.71	1.60	1.84	2.59
ALLYA 2018-3 A3 DTD 06/27/2018 3.000% 01/15/2023	02007JAC1	1,340,000.00	BARCLAYS		100.57	1,347,604.90	7,696.56	7,679.85	1.26	1.84	2.69
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	800,000.00	CITIGRP		99.94	799,557.84	(331.44)	(358.60)	1.68	1.92	2.52
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	1,000,000.00	CITIGRP		99.94	999,447.30	10,501.99	9,146.35	1.68	1.92	2.52
CNH 2017-C A3 DTD 11/21/2017 2.080% 02/15/2023	18978CAC7	485,000.00	BARCLAYS		99.35	481,840.90	(3,147.56)	(3,149.89)	1.47	1.45	2.53
VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	1,245,000.00	CITIGRP		101.19	1,259,834.42	14,886.71	14,881.56	1.81	1.97	2.65
AMERICAN EXPRESS ABS 2017-6 A DTD 10/30/2017 2.040% 05/15/2023	02582JHJ2	400,000.00	BARCLAYS		99.35	397,381.96	(2,557.76)	(2,573.43)	1.43	2.00	2.37
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	700,000.00	JPM_CHAS		100.80	705,592.30	5,755.54	5,730.00	1.70	2.00	2.62
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	110,000.00	BARCLAYS		101.08	111,184.29	1,199.28	1,197.02	1.67	2.04	2.60
TAOT 2019-A A3 COMET 02/13/2019 2.910% 07/15/2023	89239AAD5	1,370,000.00	MITSU		100.78	1,380,628.60	10,878.21	10,865.95	2.14	2.08	2.54
COMET 2017-A4 A4 DTD 10/10/2017 1.990% 07/17/2023	14041NFN6	1,045,000.00	JPM_CHAS		99.25	1,037,117.46	(7,801.76)	(7,823.26)	1.35	2.09	2.35



Managed Account Fair Market Value & Analytics

For the Month Ending April 30, 2019

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security											
GMCAR 2018-4 A3 DTD 10/10/2018 3.210% 10/16/2023	38013FAD3	950,000.00	WELLS_FA		101.24	961,807.84	11,958.22	11,941.29	1.89	2.20	2.65
WORLD OMNI AUTO RECEIVABLES TR DTD 08/01/2018 3.130% 11/15/2023	98163EAD8	730,000.00	MITSU		101.02	737,473.74	7,541.92	7,531.72	1.93	2.24	2.67
FIFTH THIRD AUTO TRUST DTD 05/08/2019 2.710% 12/15/2023	31680YAD9	630,000.00	CSFB		99.98	629,861.53	0.00	0.00	2.32	2.32	2.72
COMET 2018-A1 A1 DTD 05/16/2018 3.010% 02/15/2024	14041NFR7	440,000.00	RBC		100.95	444,173.44	4,295.19	4,275.69	1.89	2.36	2.61
WOART 2018-D A3 DTD 10/17/2018 3.330% 03/15/2024	98162WAD9	810,000.00	BARCLAYS		101.82	824,704.66	14,872.82	14,856.75	2.19	2.40	2.58
Security Type Sub-Total		31,653,872.51				31,729,772.50	90,518.85	88,292.48	1.31	1.72	2.46
Managed Account Sub-Total		172,351,711.51				172,083,350.27	405,328.26	402,956.38	1.81	1.92	2.50
Securities Sub-Total		\$172,351,711.51				\$172,083,350.27	\$405,328.26	\$402,956.38	1.81	1.92	2.50%
Accrued Interest						\$712,672.58					
Total Investments						\$172,796,022.85					

Bolded items are forward settling trades.



Portfolio Summary and Statistics

For the Month Ending **April 30, 2019**

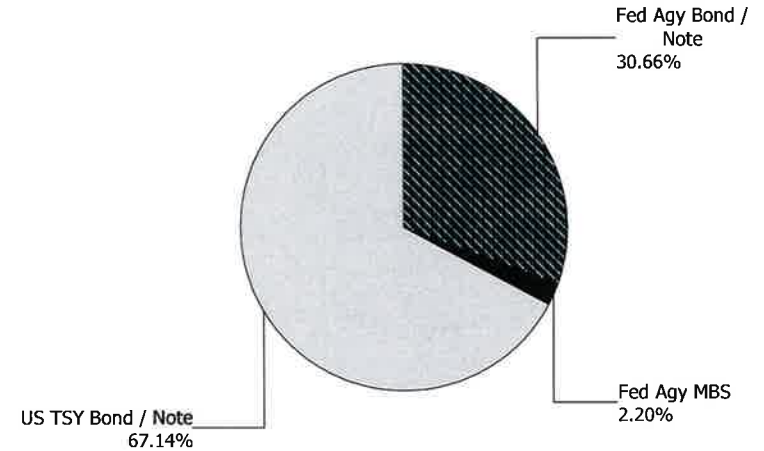
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

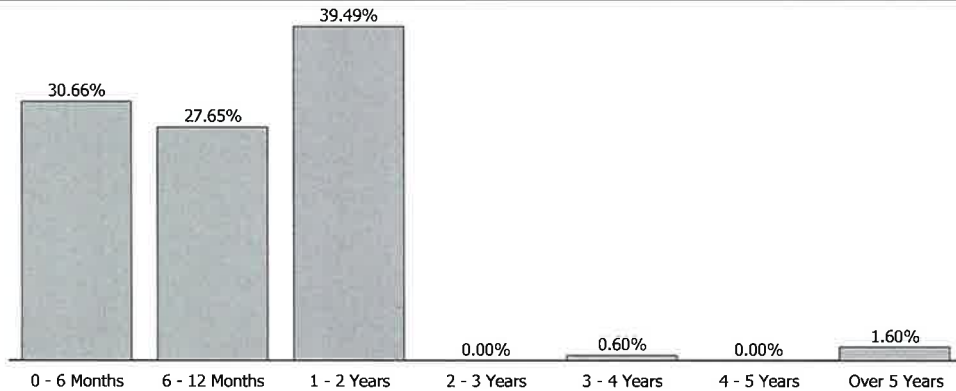
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	8,587,000.00	8,523,683.89	67.14
Federal Agency Mortgage-Backed Security	265,000.86	279,302.80	2.20
Federal Agency Bond / Note	3,900,000.00	3,892,597.80	30.66
Managed Account Sub-Total	12,752,000.86	12,695,584.49	100.00%
Accrued Interest		63,463.21	
Total Portfolio	12,752,000.86	12,759,047.70	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.94%
Yield to Maturity at Market	2.45%
Duration to Worst	0.76
Weighted Average Days to Maturity	368



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2019**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES	DTD 12/31/2014 1.625% 12/31/2019	912828G95	3,530,000.00	CITIGRP		99.44	3,510,143.75	11,858.59	2,444.67	0.66	0.66	2.48
US TREASURY NOTES	DTD 06/30/2015 1.625% 06/30/2020	912828XH8	657,000.00	WELLS_FA		99.14	651,353.74	(7,109.11)	(6,229.21)	1.14	1.14	2.37
US TREASURY NOTES	DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,700,000.00	GOLDMAN		99.14	1,685,390.20	18,261.29	9,004.17	1.14	1.14	2.37
US TREASURY NOTES	DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,700,000.00	MERRILL		99.14	2,676,796.20	(41,449.89)	(29,078.95)	1.14	1.14	2.37
Security Type Sub-Total			8,587,000.00				8,523,683.89	(18,439.12)	(23,859.32)	0.94	0.94	2.42
Federal Agency Mortgage-Backed Security												
FNMA POOL #A02358	DTD 04/01/2012 3.000% 05/01/2022	3138LST03	75,670.17	NOMURA		100.52	76,066.94	(3,658.67)	(859.88)	1.14	1.53	2.53
FHLMC POOL #A71925	DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	189,330.69	CITIGRP		107.34	203,235.86	4,860.19	7,565.97	3.54	4.83	3.45
Security Type Sub-Total			265,000.86				279,302.80	1,201.52	6,706.09	2.89	3.93	3.20
Federal Agency Bond / Note												
FHLB GLOBAL NOTE	DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,900,000.00	MORGANST		99.81	3,892,597.80	3,829.80	(6,797.93)	0.14	0.14	2.46
Security Type Sub-Total			3,900,000.00				3,892,597.80	3,829.80	(6,797.93)	0.14	0.14	2.46
Managed Account Sub-Total			12,752,000.86				12,695,584.49	(13,407.80)	(23,951.16)	0.74	0.76	2.45
Securities Sub-Total			\$12,752,000.86				\$12,695,584.49	(\$13,407.80)	(\$23,951.16)	0.74	0.76	2.45%
Accrued Interest							\$63,463.21					
Total Investments							\$12,759,047.70					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2019**

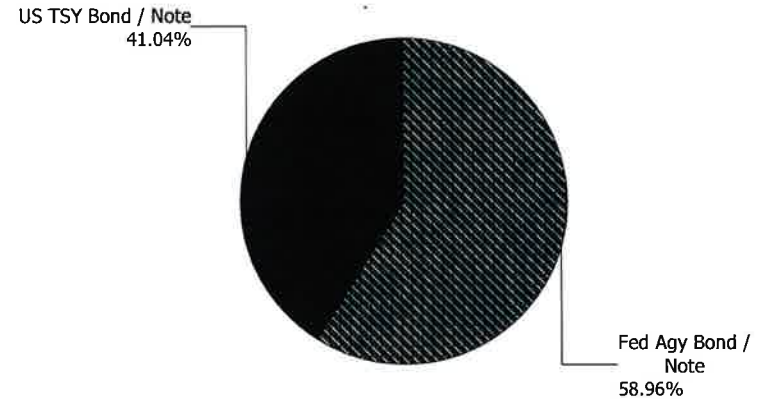
CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

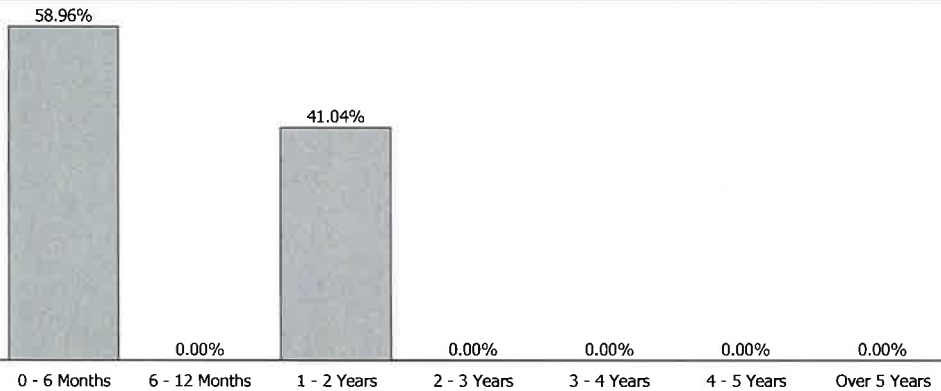
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	508,000.00	503,634.25	41.04
Federal Agency Bond / Note	725,000.00	723,623.95	58.96
Managed Account Sub-Total	1,233,000.00	1,227,258.20	100.00%
Accrued Interest		5,704.58	
Total Portfolio	1,233,000.00	1,232,962.78	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.36%
Yield to Maturity at Market	2.42%
Duration to Worst	0.55
Weighted Average Days to Maturity	206



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2019**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828XH8	508,000.00	WELLS_FA		99.14	503,634.25	(5,496.84)	(4,816.49)	1.14	1.14	2.37
DTD 06/30/2015 1.625% 06/30/2020												
Security Type Sub-Total			508,000.00				503,634.25	(5,496.84)	(4,816.49)	1.14	1.14	2.37
Federal Agency Bond / Note												
FHLB GLOBAL NOTE		3130A8DB6	725,000.00	MORGANST		99.81	723,623.95	711.95	(1,263.72)	0.14	0.14	2.46
DTD 06/03/2016 1.125% 06/21/2019												
Security Type Sub-Total			725,000.00				723,623.95	711.95	(1,263.72)	0.14	0.14	2.46
Managed Account Sub-Total			1,233,000.00				1,227,258.20	(4,784.89)	(6,080.21)	0.55	0.55	2.42
Securities Sub-Total			\$1,233,000.00				\$1,227,258.20	(\$4,784.89)	(\$6,080.21)	0.55	0.55	2.42%
Accrued Interest							\$5,704.58					
Total Investments							\$1,232,962.78					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2019**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Account Summary

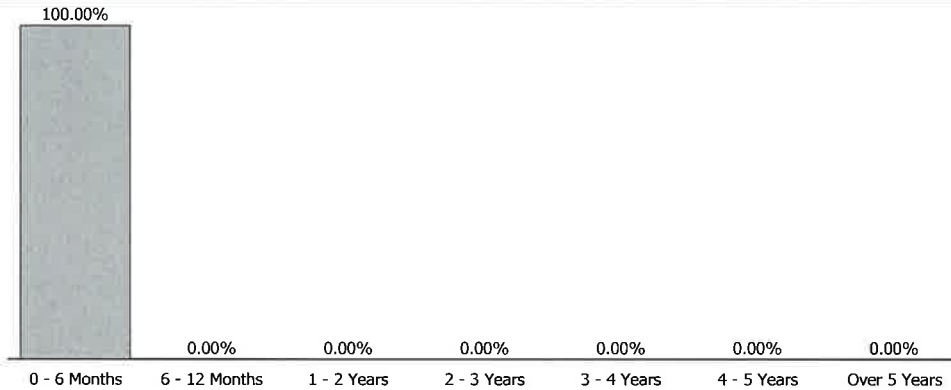
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	6,530,000.00	6,517,444.26	100.00
Managed Account Sub-Total	6,530,000.00	6,517,444.26	100.00%
Accrued Interest		28,286.25	
Total Portfolio	6,530,000.00	6,545,730.51	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.47%
Yield to Maturity at Market	2.43%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2019**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828WS5	800,000.00	CITIGRP		99.86	798,892.80	111.55	(31.83)	0.17	0.17	2.44
DTD 06/30/2014 1.625% 06/30/2019												
US TREASURY N/B NOTES		912828XV7	830,000.00	MORGAN_S		99.80	828,341.66	1,097.52	(37.25)	0.17	0.17	2.43
DTD 06/30/2017 1.250% 06/30/2019												
US TREASURY N/B NOTES		912828XV7	1,600,000.00	CITIGRP		99.80	1,596,803.20	3,365.70	4.42	0.17	0.17	2.43
DTD 06/30/2017 1.250% 06/30/2019												
US TREASURY N/B NOTES		912828XV7	3,300,000.00	CITIGRP		99.80	3,293,406.60	11,711.29	103.42	0.17	0.17	2.43
DTD 06/30/2017 1.250% 06/30/2019												
Security Type Sub-Total			6,530,000.00				6,517,444.26	16,286.06	38.76	0.17	0.17	2.43
Managed Account Sub-Total			6,530,000.00				6,517,444.26	16,286.06	38.76	0.17	0.17	2.43
Securities Sub-Total			\$6,530,000.00				\$6,517,444.26	\$16,286.06	\$38.76	0.17	0.17	2.43%
Accrued Interest							\$28,286.25					
Total Investments							\$6,545,730.51					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2019**

CFX- 2010C SINKING FUND - INTEREST - 66440113

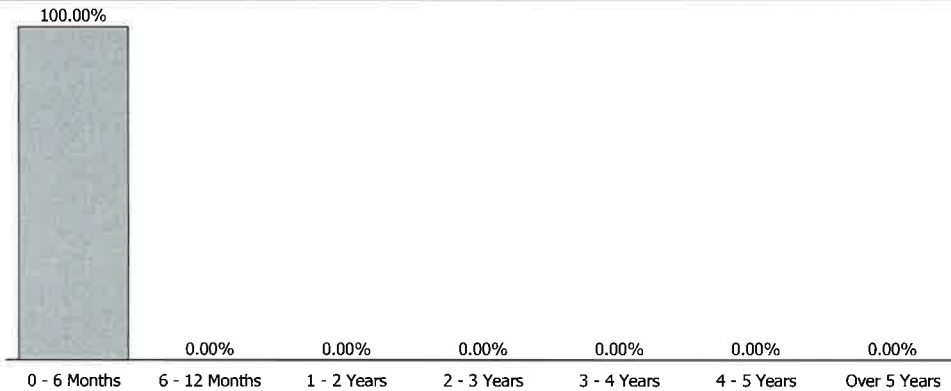
Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	780,000.00	778,441.56	100.00
Managed Account Sub-Total	780,000.00	778,441.56	100.00%
Accrued Interest		3,258.98	
Total Portfolio	780,000.00	781,700.54	
Unsettled Trades	0.00	0.00	

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.49%
Yield to Maturity at Market	2.43%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2019**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY N/B NOTES		912828XV7	780,000.00	CITIGRP		99.80	778,441.56	2,768.12	24.45	0.17	0.17	2.43
DTD 06/30/2017 1.250% 06/30/2019												
Security Type Sub-Total			780,000.00				778,441.56	2,768.12	24.45	0.17	0.17	2.43
Managed Account Sub-Total			780,000.00				778,441.56	2,768.12	24.45	0.17	0.17	2.43
Securities Sub-Total			\$780,000.00				\$778,441.56	\$2,768.12	\$24.45	0.17	0.17	2.43%
Accrued Interest							\$3,258.98					
Total Investments							\$781,700.54					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2019**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	5,190,000.00	5,179,998.78	100.00
Managed Account Sub-Total	5,190,000.00	5,179,998.78	100.00%
Accrued Interest		22,436.81	
Total Portfolio	5,190,000.00	5,202,435.59	

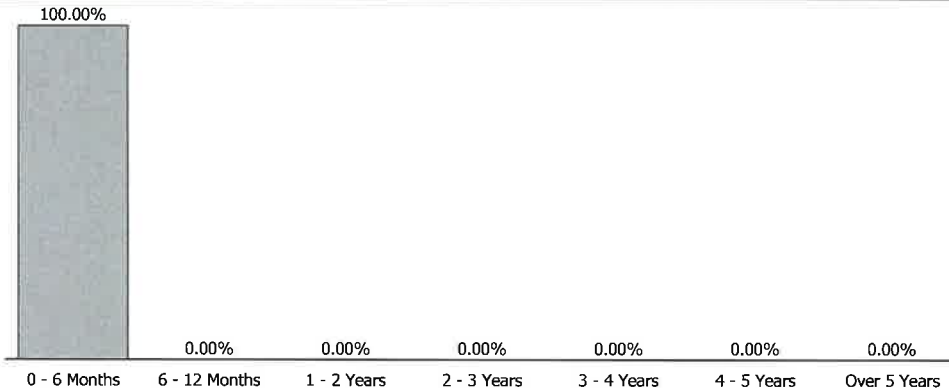
Unsettled Trades **0.00** **0.00**

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.47%
Yield to Maturity at Market	2.43%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending April 30, 2019

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	600,000.00	MORGAN_S		99.80	598,801.20	793.39	(26.93)	0.17	0.17	2.43
US TREASURY NOTES DTD 06/30/2014 1.625% 06/30/2019	912828WS5	600,000.00	CITIGRP		99.86	599,169.60	83.66	(23.87)	0.17	0.17	2.44
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	930,000.00	CITIGRP		99.80	928,141.86	1,956.31	2.57	0.17	0.17	2.43
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	3,060,000.00	CITIGRP		99.80	3,053,886.12	10,859.56	95.90	0.17	0.17	2.43
Security Type Sub-Total		5,190,000.00				5,179,998.78	13,692.92	47.67	0.17	0.17	2.43
Managed Account Sub-Total		5,190,000.00				5,179,998.78	13,692.92	47.67	0.17	0.17	2.43
Securities Sub-Total		\$5,190,000.00				\$5,179,998.78	\$13,692.92	\$47.67	0.17	0.17	2.43%
Accrued Interest						\$22,436.81					
Total Investments						\$5,202,435.59					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2019**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	22,300,000.00	22,257,034.86	100.00
Managed Account Sub-Total	22,300,000.00	22,257,034.86	100.00%
Accrued Interest		96,419.78	
Total Portfolio	22,300,000.00	22,353,454.64	

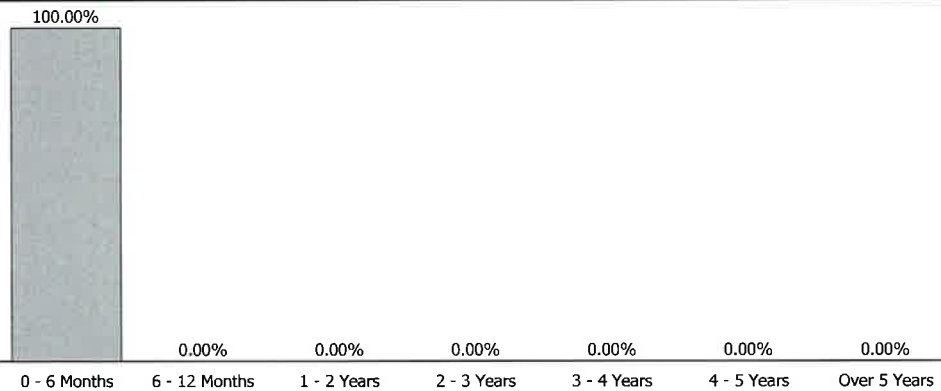
Unsettled Trades **0.00** **0.00**

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.47%
Yield to Maturity at Market	2.43%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2019**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES	DTD 06/30/2014 1.625% 06/30/2019	912828WS5	2,590,000.00	CITIGRP		99.86	2,586,415.44	361.14	(103.06)	0.17	0.17	2.44
US TREASURY N/B NOTES	DTD 06/30/2017 1.250% 06/30/2019	912828XV7	2,640,000.00	MORGAN_S		99.80	2,634,725.28	3,490.90	(118.48)	0.17	0.17	2.43
US TREASURY N/B NOTES	DTD 06/30/2017 1.250% 06/30/2019	912828XV7	5,230,000.00	CITIGRP		99.80	5,219,550.46	11,001.63	14.43	0.17	0.17	2.43
US TREASURY N/B NOTES	DTD 06/30/2017 1.250% 06/30/2019	912828XV7	11,840,000.00	CITIGRP		99.80	11,816,343.68	42,018.68	371.07	0.17	0.17	2.43
Security Type Sub-Total			22,300,000.00				22,257,034.86	56,872.35	163.96	0.17	0.17	2.43
Managed Account Sub-Total			22,300,000.00				22,257,034.86	56,872.35	163.96	0.17	0.17	2.43
Securities Sub-Total			\$22,300,000.00				\$22,257,034.86	\$56,872.35	\$163.96	0.17	0.17	2.43%
Accrued Interest							\$96,419.78					
Total Investments							\$22,353,454.64					



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2019**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES	DTD 06/30/2014 1.625% 06/30/2019	912828WS5	2,200,000.00	CITIGRP		99.86	2,196,955.20	306.76	(87.54)	0.17	0.17	2.44
US TREASURY N/B NOTES	DTD 06/30/2017 1.250% 06/30/2019	912828XV7	2,240,000.00	MORGAN_S		99.80	2,235,524.48	2,961.98	(100.53)	0.17	0.17	2.43
US TREASURY N/B NOTES	DTD 06/30/2017 1.250% 06/30/2019	912828XV7	4,430,000.00	CITIGRP		99.80	4,421,148.86	9,318.78	12.23	0.17	0.17	2.43
US TREASURY N/B NOTES	DTD 06/30/2017 1.250% 06/30/2019	912828XV7	9,930,000.00	CITIGRP		99.80	9,910,159.86	35,240.33	311.21	0.17	0.17	2.43
Security Type Sub-Total			18,800,000.00				18,763,788.40	47,827.85	135.37	0.17	0.17	2.43
Managed Account Sub-Total			18,800,000.00				18,763,788.40	47,827.85	135.37	0.17	0.17	2.43
Securities Sub-Total			\$18,800,000.00				\$18,763,788.40	\$47,827.85	\$135.37	0.17	0.17	2.43%
Accrued Interest								\$81,307.33				
Total Investments							\$18,845,095.73					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2019**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

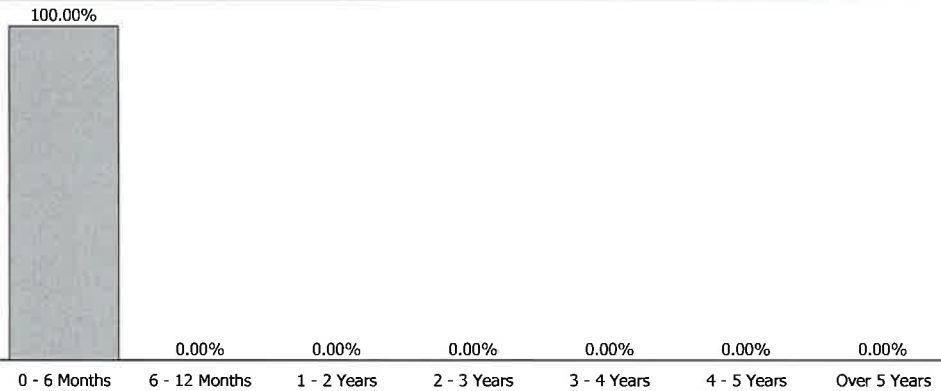
Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	4,090,000.00	4,082,442.18	100.00
Managed Account Sub-Total	4,090,000.00	4,082,442.18	100.00%
Accrued Interest		18,342.19	
Total Portfolio	4,090,000.00	4,100,784.37	
Unsettled Trades	0.00	0.00	

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.45%
Yield to Maturity at Market	2.43%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2019**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY N/B NOTES	DTD 06/30/2017 1.250% 06/30/2019	912828XV7	70,000.00	CITIGRP		99.80	69,860.14	248.42	2.19	0.17	0.17	2.43
US TREASURY NOTES	DTD 06/30/2014 1.625% 06/30/2019	912828WS5	1,000,000.00	CITIGRP		99.86	998,616.00	139.44	(39.79)	0.17	0.17	2.44
US TREASURY N/B NOTES	DTD 06/30/2017 1.250% 06/30/2019	912828XV7	1,020,000.00	MORGAN_S		99.80	1,017,962.04	1,348.76	(45.78)	0.17	0.17	2.43
US TREASURY N/B NOTES	DTD 06/30/2017 1.250% 06/30/2019	912828XV7	2,000,000.00	CITIGRP		99.80	1,996,004.00	4,207.12	5.52	0.17	0.17	2.43
Security Type Sub-Total			4,090,000.00				4,082,442.18	5,943.74	(77.86)	0.17	0.17	2.43
Managed Account Sub-Total			4,090,000.00				4,082,442.18	5,943.74	(77.86)	0.17	0.17	2.43
Securities Sub-Total			\$4,090,000.00				\$4,082,442.18	\$5,943.74	(\$77.86)	0.17	0.17	2.43%
Accrued Interest							\$18,342.19					
Total Investments							\$4,100,784.37					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2019**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,730,000.00	1,726,739.94	100.00
Managed Account Sub-Total	1,730,000.00	1,726,739.94	100.00%
Accrued Interest		7,629.35	
Total Portfolio	1,730,000.00	1,734,369.29	

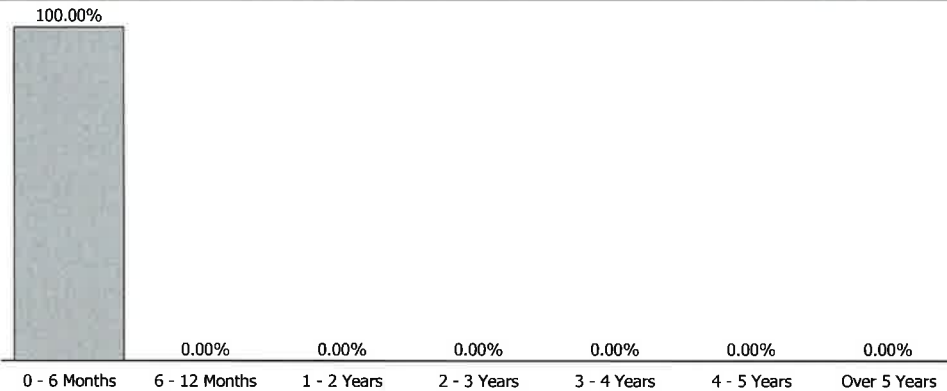
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.46%
Yield to Maturity at Market	2.43%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2019**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2014 1.625% 06/30/2019	912828WS5	320,000.00	CITIGRP		99.86	319,557.12	44.62	(12.73)	0.17	0.17	2.44
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	330,000.00	MORGAN_S		99.80	329,340.66	436.36	(14.81)	0.17	0.17	2.43
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	480,000.00	CITIGRP		99.80	479,040.96	1,703.46	15.04	0.17	0.17	2.43
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	600,000.00	CITIGRP		99.80	598,801.20	1,262.14	1.66	0.17	0.17	2.43
Security Type Sub-Total		1,730,000.00				1,726,739.94	3,446.58	(10.84)	0.17	0.17	2.43
Managed Account Sub-Total		1,730,000.00				1,726,739.94	3,446.58	(10.84)	0.17	0.17	2.43
Securities Sub-Total		\$1,730,000.00				\$1,726,739.94	\$3,446.58	(\$10.84)	0.17	0.17	2.43%
Accrued Interest							\$7,629.35				
Total Investments						\$1,734,369.29					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2019**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Account Summary

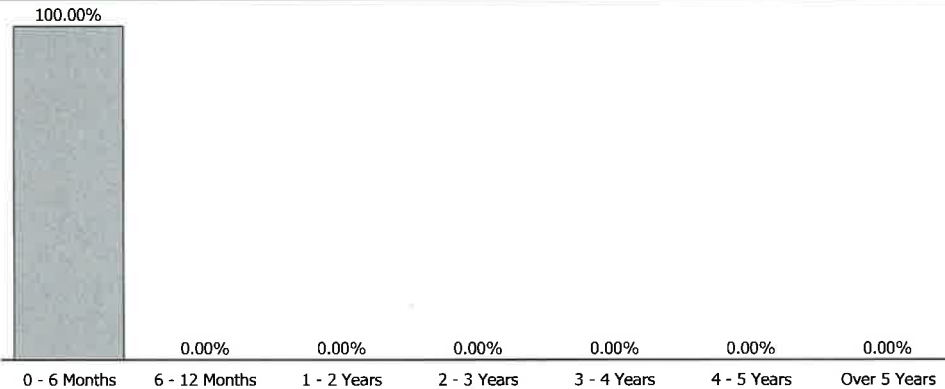
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,670,000.00	2,665,003.04	100.00
Managed Account Sub-Total	2,670,000.00	2,665,003.04	100.00%
Accrued Interest		11,845.13	
Total Portfolio	2,670,000.00	2,676,848.17	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.45%
Yield to Maturity at Market	2.43%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2019**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY N/B NOTES	DTD 06/30/2017 1.250% 06/30/2019	912828XV7	430,000.00	CITIGRP		99.80	429,140.86	1,526.02	13.48	0.17	0.17	2.43
US TREASURY NOTES	DTD 06/30/2014 1.625% 06/30/2019	912828WS5	550,000.00	CITIGRP		99.86	549,238.80	76.69	(21.88)	0.17	0.17	2.44
US TREASURY N/B NOTES	DTD 06/30/2017 1.250% 06/30/2019	912828XV7	590,000.00	MORGAN_S		99.80	588,821.18	780.16	(26.48)	0.17	0.17	2.43
US TREASURY N/B NOTES	DTD 06/30/2017 1.250% 06/30/2019	912828XV7	1,100,000.00	CITIGRP		99.80	1,097,802.20	2,313.92	3.04	0.17	0.17	2.43
Security Type Sub-Total			2,670,000.00				2,665,003.04	4,696.79	(31.84)	0.17	0.17	2.43
Managed Account Sub-Total			2,670,000.00				2,665,003.04	4,696.79	(31.84)	0.17	0.17	2.43
Securities Sub-Total			\$2,670,000.00				\$2,665,003.04	\$4,696.79	(\$31.84)	0.17	0.17	2.43%
Accrued Interest							\$11,845.13					
Total Investments							\$2,676,848.17					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2019**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

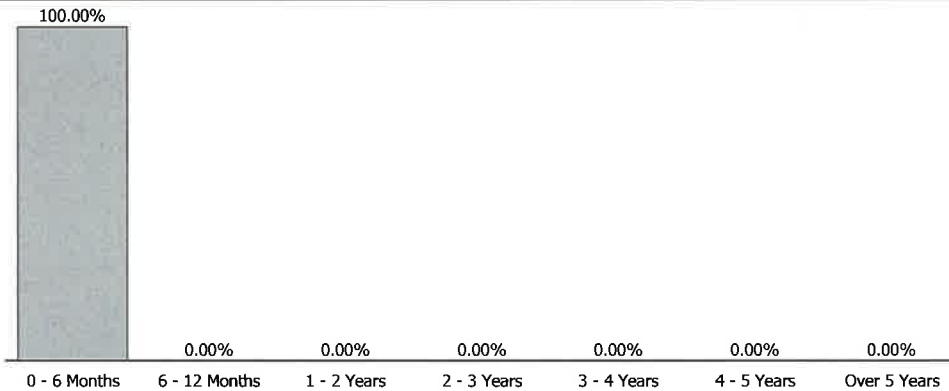
Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	10,450,000.00	10,430,563.80	100.00
Managed Account Sub-Total	10,450,000.00	10,430,563.80	100.00%
Accrued Interest		46,607.55	
Total Portfolio	10,450,000.00	10,477,171.35	
Unsettled Trades	0.00	0.00	

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.45%
Yield to Maturity at Market	2.43%
Duration to Worst	0.17
Weighted Average Days to Maturity	61



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2019**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	980,000.00	CITIGRP		99.80	978,041.96	3,477.90	30.71	0.17	0.17	2.43
US TREASURY NOTES DTD 06/30/2014 1.625% 06/30/2019	912828WS5	2,350,000.00	CITIGRP		99.86	2,346,747.60	327.68	(93.51)	0.17	0.17	2.44
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	2,400,000.00	MORGAN_S		99.80	2,395,204.80	3,173.55	(107.71)	0.17	0.17	2.43
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	4,720,000.00	CITIGRP		99.80	4,710,569.44	9,928.81	13.03	0.17	0.17	2.43
Security Type Sub-Total		10,450,000.00				10,430,563.80	16,907.94	(157.48)	0.17	0.17	2.43
Managed Account Sub-Total		10,450,000.00				10,430,563.80	16,907.94	(157.48)	0.17	0.17	2.43
Securities Sub-Total		\$10,450,000.00				\$10,430,563.80	\$16,907.94	(\$157.48)	0.17	0.17	2.43%
Accrued Interest						\$46,607.55					
Total Investments						\$10,477,171.35					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2019**

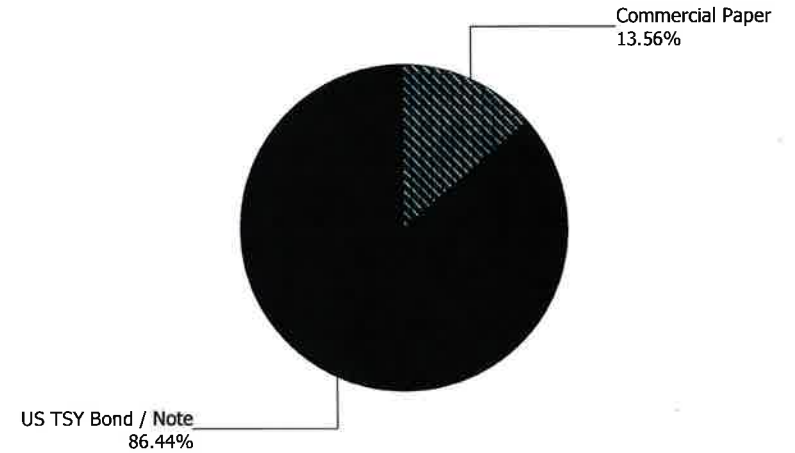
CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Account Summary

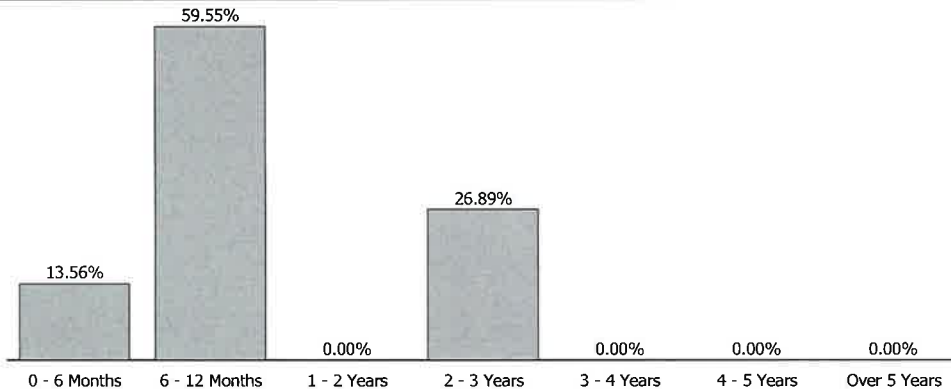
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	40,195,000.00	40,049,113.15	86.44
Commercial Paper	6,300,000.00	6,283,514.50	13.56
Managed Account Sub-Total	46,495,000.00	46,332,627.65	100.00%
Accrued Interest		262,353.99	
Total Portfolio	46,495,000.00	46,594,981.64	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.33%
Yield to Maturity at Market	2.41%
Duration to Worst	0.97
Weighted Average Days to Maturity	364



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2019**

CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		9128283N8	27,700,000.00	MORGAN_S		99.61	27,590,723.50	30,305.53	(59,858.32)	0.66	0.66	2.47
DTD 01/02/2018 1.875% 12/31/2019												
US TREASURY NOTES		912828WR7	12,495,000.00	MERRILL		99.71	12,458,389.65	65,887.70	56,352.95	2.09	2.09	2.26
DTD 06/30/2014 2.125% 06/30/2021												
Security Type Sub-Total			40,195,000.00				40,049,113.15	96,193.23	(3,505.37)	1.10	1.10	2.41
Commercial Paper												
JP MORGAN SECURITIES LLC COMM PAPER		46640QT35	1,300,000.00	JPM_CHAS		99.76	1,296,937.20	18,644.31	381.12	0.09	0.09	2.50
DTD 10/02/2018 0.000% 06/03/2019												
MUFG BANK LTD/NY COMM PAPER		62479MT52	1,300,000.00	MITSU		99.75	1,296,799.40	18,411.90	401.48	0.10	0.10	2.47
DTD 10/23/2018 0.000% 06/05/2019												
CREDIT AGRICOLE CIB NY COMM PAPER		22533UT52	1,300,000.00	CREDAG		99.76	1,296,851.40	18,236.40	415.57	0.10	0.10	2.43
DTD 11/06/2018 0.000% 06/05/2019												
BNP PARIBAS NY BRANCH COMM PAPER		09659CT57	1,300,000.00	BNP_PARI		99.75	1,296,786.40	17,792.23	287.38	0.10	0.10	2.48
DTD 11/06/2018 0.000% 06/05/2019												
TOYOTA MOTOR CREDIT CORP COMM PAPER		89233HTM6	1,100,000.00	TOYOTA		99.65	1,096,140.10	8,331.77	285.27	0.14	0.14	2.44
DTD 09/24/2018 0.000% 06/21/2019												
Security Type Sub-Total			6,300,000.00				6,283,514.50	81,416.61	1,770.82	0.10	0.10	2.46
Managed Account Sub-Total			46,495,000.00				46,332,627.65	177,609.84	(1,734.55)	0.97	0.97	2.41
Securities Sub-Total			\$46,495,000.00				\$46,332,627.65	\$177,609.84	(\$1,734.55)	0.97	0.97	2.41%
Accrued Interest							\$262,353.99					
Total Investments							\$46,594,981.64					



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2019**

CFX- JR LIEN SERIES 2015 TIFIA DSR - 66440128

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2014 1.625% 06/30/2019	912828WS5	10,580,000.00	CITIGRP		99.86	10,565,357.28	15,940.09	(527.62)	0.17	0.17	2.44
Security Type Sub-Total		10,580,000.00				10,565,357.28	15,940.09	(527.62)	0.17	0.17	2.44
Managed Account Sub-Total		10,580,000.00				10,565,357.28	15,940.09	(527.62)	0.17	0.17	2.44
Securities Sub-Total		\$10,580,000.00				\$10,565,357.28	\$15,940.09	(\$527.62)	0.17	0.17	2.44%
Accrued Interest						\$57,466.64					
Total Investments						\$10,622,823.92					



Portfolio Summary and Statistics

For the Month Ending **April 30, 2019**

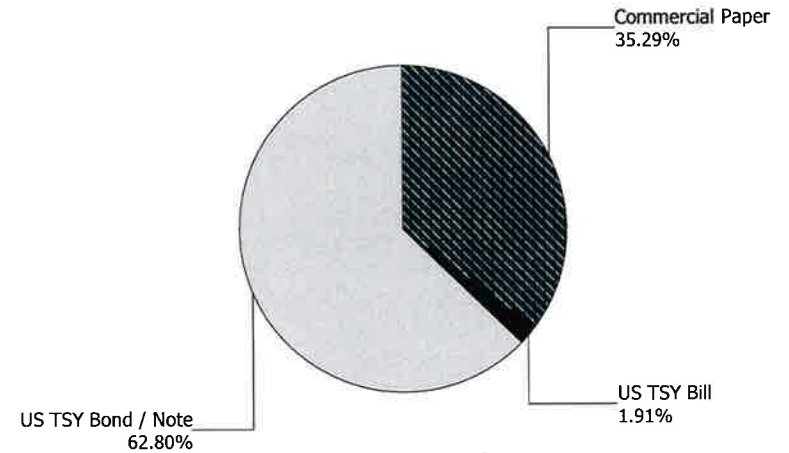
CFX- 2018 SR LIEN REVENUE BONDS - 66440129

Account Summary

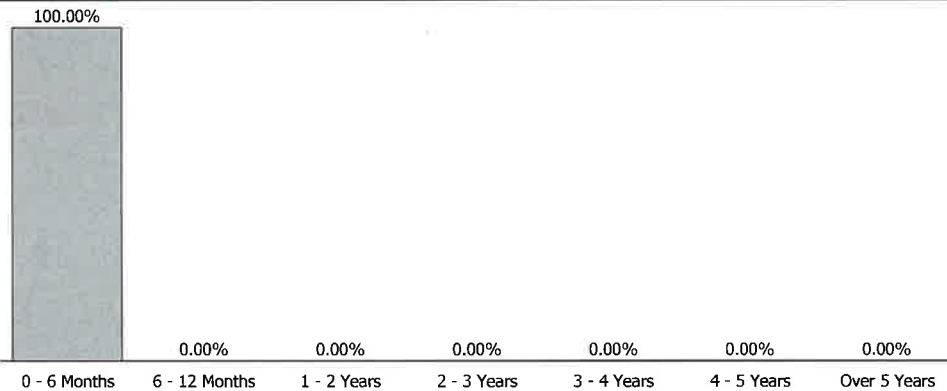
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	55,670,000.00	55,560,956.62	62.80
U.S. Treasury Bill	1,700,000.00	1,691,256.90	1.91
Commercial Paper	31,350,000.00	31,228,543.66	35.29
Managed Account Sub-Total	88,720,000.00	88,480,757.18	100.00%
Accrued Interest		241,167.39	
Total Portfolio	88,720,000.00	88,721,924.57	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.61%
Yield to Maturity at Market	2.44%
Duration to Worst	0.17
Weighted Average Days to Maturity	60



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2019**

CFX- 2018 SR LIEN REVENUE BONDS - 66440129

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/02/2014 1.500% 05/31/2019	912828WL0	17,440,000.00	WELLS_FA		99.92	17,426,728.16	71,203.16	1,462.17	0.09	0.09	2.38
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	3,230,000.00	CITIGRP		99.80	3,223,546.46	16,888.26	630.53	0.17	0.17	2.43
US TREASURY NOTES DTD 07/02/2012 1.000% 06/30/2019	912828TC4	16,000,000.00	CITIGRP		99.76	15,961,488.00	15,863.00	(1,012.00)	0.17	0.17	2.43
US TREASURY NOTES DTD 07/31/2017 1.375% 07/31/2019	9128282K5	19,000,000.00	MERRILL		99.73	18,949,194.00	36,029.94	506.16	0.25	0.25	2.43
Security Type Sub-Total		55,670,000.00				55,560,956.62	139,984.36	1,586.86	0.17	0.17	2.41
U.S. Treasury Bill											
UNITED STATES TREASURY BILL DTD 01/17/2019 0.000% 07/18/2019	912796OR3	1,700,000.00	WELLS_FA		99.49	1,691,256.90	815.17	28.03	0.21	0.21	2.36
Security Type Sub-Total		1,700,000.00				1,691,256.90	815.17	28.03	0.21	0.21	2.36
Commercial Paper											
NATIXIS NY BRANCH COMM PAPER DTD 09/14/2018 0.000% 06/10/2019	63873KTA5	4,725,000.00	NATIXIS_		99.72	4,711,888.13	55,543.69	2,060.62	0.11	0.11	2.44
JP MORGAN SECURITIES LLC COMM PAPER DTD 09/28/2018 0.000% 06/25/2019	46640QTR2	4,725,000.00	JPM_CHAS		99.61	4,706,440.20	56,042.70	2,374.60	0.15	0.15	2.54
MUFG BANK LTD/NY COMM PAPER DTD 10/15/2018 0.000% 06/25/2019	62479MTR4	4,725,000.00	MITSU		99.61	4,706,610.30	54,926.55	2,183.75	0.15	0.15	2.51
BNP PARIBAS NY BRANCH COMM PAPER DTD 09/28/2018 0.000% 06/25/2019	09659CTR9	4,725,000.00	BNP_PARI		99.61	4,706,780.40	54,582.15	2,209.46	0.15	0.15	2.49
TOYOTA MOTOR CREDIT CORP DTD 09/28/2018 0.000% 06/25/2019	89233HTR5	4,725,000.00	TOYOTA		99.62	4,707,101.70	54,646.20	2,458.61	0.15	0.15	2.44
COOPERATIVE RABOBANK U.A. COMM PAPER DTD 12/11/2018 0.000% 06/25/2019	21687BTR2	4,725,000.00	RABOBANK		99.61	4,706,633.93	52,892.18	1,629.89	0.15	0.15	2.51
CREDIT AGRICOLE CIB NY COMM PAPER DTD 04/24/2019 0.000% 07/22/2019	22533UUN1	3,000,000.00	CREDAG		99.44	2,983,089.00	909.00	(306.00)	0.22	0.22	2.46
Security Type Sub-Total		31,350,000.00				31,228,543.66	329,542.47	12,610.93	0.15	0.15	2.49



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2019**

CFX- 2018 SR LIEN REVENUE BONDS - 66440129

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Managed Account Sub-Total		88,720,000.00				88,480,757.18	470,342.00	14,225.82	0.17	0.17	2.44
Securities Sub-Total		\$88,720,000.00				\$88,480,757.18	\$470,342.00	\$14,225.82	0.17	0.17	2.44%
Accrued Interest						\$241,167.39					
Total Investments						\$88,721,924.57					



Managed Account Fair Market Value & Analytics

For the Month Ending **April 30, 2019**

CFX- SF-DSRA - 66440130

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 1.625% 12/31/2019	912828G95	7,250,000.00	CITIGRP		99.44	7,209,218.75	43,613.28	12,981.27	0.66	0.66	2.48
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	7,200,000.00	CITIGRP		100.10	7,207,315.20	63,565.20	53,222.47	1.61	1.61	2.31
Security Type Sub-Total		14,450,000.00				14,416,533.95	107,178.48	66,203.74	1.14	1.14	2.39
Managed Account Sub-Total		14,450,000.00				14,416,533.95	107,178.48	66,203.74	1.14	1.14	2.39
Securities Sub-Total		\$14,450,000.00				\$14,416,533.95	\$107,178.48	\$66,203.74	1.14	1.14	2.39%
Accrued Interest							\$96,536.78				
Total Investments						\$14,513,070.73					

REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2019

	CURRENT MONTH - APRIL 2019				YEAR TO DATE @ APRIL 30, 2019			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$2,052,045	\$2,025,587	\$26,459	1.31%	\$19,772,872	\$19,281,552	\$491,320	2.55%
CONWAY MAIN PLAZA	\$5,459,394	\$5,383,543	\$75,851	1.41%	\$52,220,326	\$50,927,511	\$1,292,815	2.54%
PINE HILLS PLAZA	\$3,604,480	\$3,420,212	\$184,268	5.39%	\$33,776,166	\$31,860,915	\$1,915,251	6.01%
HIWASSEE PLAZA	\$2,392,028	\$2,213,980	\$178,048	8.04%	\$22,453,730	\$20,598,767	\$1,854,963	9.01%
TOTAL EAST-WEST	\$13,507,947	\$13,043,321	\$464,625	3.56%	\$128,223,094	\$122,668,745	\$5,554,348	4.53%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$991,832	\$924,831	\$67,001	7.24%	\$9,968,033	\$8,525,454	\$1,442,579	16.92%
BEACHLINE MAIN PLAZA	\$2,055,131	\$1,941,292	\$113,839	5.86%	\$19,137,776	\$17,760,892	\$1,376,884	7.75%
AIRPORT PLAZA	\$4,050,946	\$4,001,143	\$49,803	1.24%	\$37,278,537	\$36,219,377	\$1,059,160	2.92%
TOTAL BEACHLINE	\$7,097,909	\$6,867,266	\$230,642	3.36%	\$66,384,346	\$62,505,723	\$3,878,623	6.21%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$4,336,783	\$4,002,157	\$334,626	8.36%	\$40,527,856	\$37,127,333	\$3,400,522	9.16%
BOGGY CREEK PLAZA (SC)	\$4,784,618	\$4,323,962	\$460,657	10.65%	\$44,498,595	\$39,452,376	\$5,046,219	12.79%
CURRY FORD PLAZA	\$3,004,388	\$2,898,752	\$105,636	3.64%	\$28,593,369	\$26,636,230	\$1,957,139	7.35%
UNIVERSITY PLAZA	\$2,821,704	\$2,730,964	\$90,740	3.32%	\$26,709,118	\$25,366,328	\$1,342,790	5.29%
TOTAL GREENEWAY	\$14,947,494	\$13,955,836	\$991,658	7.11%	\$140,328,938	\$128,582,268	\$11,746,670	9.14%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,844,038	\$2,441,118	\$402,920	16.51%	\$26,221,508	\$21,934,398	\$4,287,110	19.55%
FOREST LAKE PLAZA	\$3,145,989	\$2,779,660	\$366,330	13.18%	\$29,149,733	\$25,280,525	\$3,869,209	15.31%
PONKAN PLAZA*	\$437,424	\$336,969	\$100,455	29.81%	\$3,911,186	\$2,037,561	\$1,873,625	91.95%
MT. PLYMOUTH PLAZA**	\$151,258	\$90,210	\$61,047	67.67%	\$1,207,965	\$90,210	\$1,117,755	
TOTAL 429	\$6,578,709	\$5,647,958	\$930,752	16.48%	\$60,490,393	\$49,342,695	\$11,147,698	22.59%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,422,722	\$1,312,225	\$110,497	8.42%	\$13,278,433	\$11,947,214	\$1,331,219	11.14%
TOTAL 414	\$1,422,722	\$1,312,225	\$110,497		\$13,278,433	\$11,947,214	\$1,331,219	
SR 453								
CORONADO PLAZA**	\$128,338	\$102,377	\$25,961	25.36%	\$1,252,436	\$102,377	\$1,150,059	
TOTAL 453	\$128,338	\$102,377	\$25,961		\$1,252,436	\$102,377	\$1,150,059	
TOTAL SYSTEM	\$43,683,118	\$40,928,982	\$2,754,135	6.73%	\$409,957,639	\$375,149,022	\$34,808,617	9.28%
CFX DISCOUNTS	(\$1,759,809)	(\$1,599,898)	(\$159,910)	10.00%	(\$16,806,618)	(\$13,905,341)	(\$2,901,276)	20.86%
NET SYSTEM REVENUE	\$41,923,309	\$39,329,084	\$2,594,225	6.60%	\$393,151,021	\$361,243,680	\$31,907,341	8.83%

*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

**Mt. Plymouth and Coronado Plaza were opened for AVI traffic on April 1, 2018.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

****The PBP portion of toll revenue was changed to the accrual method as of December 2018. FY 18 does not include the accruals.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$1,924,761	\$1,912,343	\$12,417	0.65%	\$5,114,202	\$5,093,366	\$20,836	0.41%
AUGUST	\$2,080,411	\$2,044,867	\$35,544	1.74%	\$5,637,289	\$5,386,138	\$251,151	4.66%
SEPTEMBER*	\$1,844,677	\$1,021,690	\$822,988	80.55%	\$4,901,772	\$2,670,177	\$2,231,594	83.57%
OCTOBER	\$2,042,375	\$2,111,378	(\$69,003)	-3.27%	\$5,227,701	\$5,552,171	(\$324,470)	-5.84%
NOVEMBER	\$1,870,880	\$2,007,767	(\$136,887)	-6.82%	\$4,817,593	\$5,249,133	(\$431,540)	-8.22%
DECEMBER	\$1,947,385	\$1,989,021	(\$41,636)	-2.09%	\$5,042,613	\$5,202,370	(\$159,756)	-3.07%
JANUARY	\$2,025,156	\$2,044,937	(\$19,781)	-0.97%	\$5,325,696	\$5,410,199	(\$84,503)	-1.56%
FEBRUARY	\$1,913,135	\$1,969,353	(\$56,219)	-2.85%	\$5,065,591	\$5,214,790	(\$149,198)	-2.86%
MARCH	\$2,072,048	\$2,154,610	(\$82,562)	-3.83%	\$5,628,474	\$5,765,624	(\$137,151)	-2.38%
APRIL	\$2,052,045	\$2,025,587	\$26,459	1.31%	\$5,459,394	\$5,383,543	\$75,851	1.41%
MAY								
JUNE								
TOTALS	<u>\$19,772,872</u>	<u>\$19,281,552</u>	<u>\$491,320</u>		<u>\$52,220,326</u>	<u>\$50,927,511</u>	<u>\$1,292,815</u>	

	PINE HILLS PLAZA				HIWASSEE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$3,230,154	\$3,131,685	\$98,470	3.14%	\$2,120,967	\$2,038,269	\$82,697	4.06%
AUGUST	\$3,514,136	\$3,329,805	\$184,331	5.54%	\$2,358,405	\$2,154,730	\$203,676	9.45%
SEPTEMBER*	\$3,044,485	\$1,624,028	\$1,420,457	87.47%	\$2,033,299	\$1,039,872	\$993,427	95.53%
OCTOBER	\$3,375,326	\$3,439,830	(\$64,504)	-1.88%	\$2,266,843	\$2,200,905	\$65,938	3.00%
NOVEMBER	\$3,152,704	\$3,298,223	(\$145,519)	-4.41%	\$2,104,291	\$2,128,008	(\$23,717)	-1.11%
DECEMBER	\$3,288,526	\$3,273,649	\$14,877	0.45%	\$2,203,668	\$2,143,087	\$60,581	2.83%
JANUARY	\$3,522,852	\$3,374,591	\$148,261	4.39%	\$2,321,462	\$2,187,177	\$134,284	6.14%
FEBRUARY	\$3,327,901	\$3,298,508	\$29,393	0.89%	\$2,182,031	\$2,119,350	\$62,682	2.96%
MARCH	\$3,715,600	\$3,670,383	\$45,217	1.23%	\$2,470,736	\$2,373,389	\$97,347	4.10%
APRIL	\$3,604,480	\$3,420,212	\$184,268	5.39%	\$2,392,028	\$2,213,980	\$178,048	8.04%
MAY								
JUNE								
TOTALS	<u>\$33,776,166</u>	<u>\$31,860,915</u>	<u>\$1,915,251</u>		<u>\$22,453,730</u>	<u>\$20,598,767</u>	<u>\$1,854,963</u>	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
 FISCAL YEAR 2019

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$1,008,240	\$921,610	\$86,630	9.40%	\$1,934,612	\$1,916,725	\$17,887	0.93%
AUGUST	\$1,020,231	\$873,003	\$147,228	16.86%	\$1,974,090	\$1,840,044	\$134,046	7.28%
SEPTEMBER*	\$885,500	\$425,365	\$460,135	108.17%	\$1,681,145	\$874,403	\$806,743	92.26%
OCTOBER	\$890,857	\$842,163	\$48,694	5.78%	\$1,792,838	\$1,794,385	(\$1,547)	-0.09%
NOVEMBER	\$903,252	\$866,777	\$36,475	4.21%	\$1,731,537	\$1,805,391	(\$73,853)	-4.09%
DECEMBER	\$1,114,461	\$901,377	\$213,085	23.64%	\$1,919,790	\$1,859,165	\$60,625	3.26%
JANUARY	\$1,025,313	\$882,094	\$143,219	16.24%	\$1,947,321	\$1,828,853	\$118,469	6.48%
FEBRUARY	\$946,350	\$870,054	\$76,296	8.77%	\$1,916,273	\$1,806,398	\$109,875	6.08%
MARCH	\$1,181,998	\$1,018,181	\$163,816	16.09%	\$2,185,039	\$2,094,237	\$90,801	4.34%
APRIL	\$991,832	\$924,831	\$67,001	7.24%	\$2,055,131	\$1,941,292	\$113,839	5.86%
MAY								
JUNE								
TOTALS	\$9,968,033	\$8,525,454	\$1,442,579		\$19,137,776	\$17,760,892	\$1,376,884	

	AIRPORT PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	\$3,900,136	\$3,690,035	\$210,101	5.69%
AUGUST	\$3,893,145	\$3,686,741	\$206,404	5.60%
SEPTEMBER*	\$3,407,339	\$1,786,046	\$1,621,293	90.78%
OCTOBER	\$3,660,950	\$3,895,799	(\$234,849)	-6.03%
NOVEMBER	\$3,543,256	\$3,642,522	(\$99,266)	-2.73%
DECEMBER	\$3,365,413	\$3,807,027	(\$441,614)	-11.60%
JANUARY	\$3,243,676	\$3,777,488	(\$533,812)	-14.13%
FEBRUARY	\$3,691,921	\$3,731,265	(\$39,345)	-1.05%
MARCH	\$4,521,756	\$4,201,311	\$320,445	7.63%
APRIL	\$4,050,946	\$4,001,143	\$49,803	1.24%
MAY				
JUNE				
TOTALS	\$37,278,537	\$36,219,377	\$1,059,160	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$4,057,819	\$3,816,961	\$240,858	6.31%	\$4,285,752	\$3,853,868	\$431,884	11.21%
AUGUST	\$4,038,173	\$3,745,216	\$292,958	7.82%	\$4,498,374	\$3,968,806	\$529,569	13.34%
SEPTEMBER*	\$3,537,960	\$1,821,293	\$1,716,667	94.26%	\$3,931,675	\$1,928,209	\$2,003,466	103.90%
OCTOBER	\$3,807,508	\$3,791,328	\$16,180	0.43%	\$4,279,241	\$4,171,705	\$107,536	2.58%
NOVEMBER	\$3,647,542	\$3,790,749	(\$143,207)	-3.78%	\$4,052,721	\$4,082,130	(\$29,408)	-0.72%
DECEMBER	\$4,266,795	\$4,028,234	\$238,561	5.92%	\$4,546,353	\$4,183,698	\$362,655	8.67%
JANUARY	\$4,195,970	\$3,997,645	\$198,325	4.96%	\$4,589,322	\$4,239,654	\$349,669	8.25%
FEBRUARY	\$4,003,985	\$3,785,293	\$218,691	5.78%	\$4,498,920	\$4,072,281	\$426,639	10.48%
MARCH	\$4,635,321	\$4,348,457	\$286,864	6.60%	\$5,031,617	\$4,628,065	\$403,552	8.72%
APRIL	\$4,336,783	\$4,002,157	\$334,626	8.36%	\$4,784,618	\$4,323,962	\$460,657	10.65%
MAY								
JUNE								
TOTALS	\$40,527,856	\$37,127,333	\$3,400,522		\$44,498,595	\$39,452,376	\$5,046,219	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$2,787,656	\$2,593,682	\$193,974	7.48%	\$2,639,827	\$2,528,069	\$111,758	4.42%
AUGUST	\$2,969,657	\$2,728,281	\$241,376	8.85%	\$2,773,252	\$2,661,198	\$112,053	4.21%
SEPTEMBER*	\$2,582,410	\$1,323,215	\$1,259,195	95.16%	\$2,392,835	\$1,278,403	\$1,114,432	87.17%
OCTOBER	\$2,839,031	\$2,817,600	\$21,431	0.76%	\$2,665,278	\$2,724,160	(\$58,883)	-2.16%
NOVEMBER	\$2,617,522	\$2,779,084	(\$161,562)	-5.81%	\$2,496,470	\$2,632,644	(\$136,174)	-5.17%
DECEMBER	\$2,833,979	\$2,794,201	\$39,778	1.42%	\$2,611,366	\$2,603,939	\$7,427	0.29%
JANUARY	\$2,964,299	\$2,843,169	\$121,130	4.26%	\$2,759,931	\$2,685,924	\$74,007	2.76%
FEBRUARY	\$2,805,022	\$2,762,142	\$42,880	1.55%	\$2,603,317	\$2,600,621	\$2,696	0.10%
MARCH	\$3,189,405	\$3,096,105	\$93,301	3.01%	\$2,945,139	\$2,920,405	\$24,734	0.85%
APRIL	\$3,004,388	\$2,898,752	\$105,636	3.64%	\$2,821,704	\$2,730,964	\$90,740	3.32%
MAY								
JUNE								
TOTALS	\$28,593,369	\$26,636,230	\$1,957,139		\$26,709,118	\$25,366,328	\$1,342,790	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$2,516,678	\$2,178,732	\$337,945	15.51%	\$2,807,157	\$2,489,518	\$317,639	12.76%
AUGUST	\$2,611,469	\$2,199,717	\$411,752	18.72%	\$3,030,936	\$2,616,017	\$414,918	15.86%
SEPTEMBER*	\$2,263,817	\$1,073,639	\$1,190,178	110.85%	\$2,623,186	\$1,233,009	\$1,390,178	112.75%
OCTOBER	\$2,517,394	\$2,267,332	\$250,062	11.03%	\$2,779,921	\$2,664,031	\$115,890	4.35%
NOVEMBER	\$2,361,500	\$2,208,327	\$153,172	6.94%	\$2,681,060	\$2,610,230	\$70,831	2.71%
DECEMBER	\$2,691,343	\$2,343,246	\$348,096	14.86%	\$2,874,648	\$2,663,815	\$210,833	7.91%
JANUARY	\$2,734,972	\$2,315,457	\$419,516	18.12%	\$3,026,845	\$2,677,562	\$349,284	13.04%
FEBRUARY	\$2,635,879	\$2,269,755	\$366,124	16.13%	\$2,924,783	\$2,617,962	\$306,821	11.72%
MARCH	\$3,044,418	\$2,637,075	\$407,344	15.45%	\$3,255,208	\$2,928,722	\$326,487	11.15%
APRIL	\$2,844,038	\$2,441,118	\$402,920	16.51%	\$3,145,989	\$2,779,660	\$366,330	13.18%
MAY								
JUNE								
TOTALS	<u>\$26,221,508</u>	<u>\$21,934,398</u>	<u>\$4,287,110</u>		<u>\$29,149,733</u>	<u>\$25,280,525</u>	<u>\$3,869,209</u>	

	PONKAN PLAZA**				MT. PLYMOUTH PLAZA***			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$344,840	\$19,649	\$325,191		\$96,402	\$0	\$96,402	
AUGUST	\$403,484	\$190,516	\$212,968		\$117,707	\$0	\$117,707	
SEPTEMBER*	\$338,974	\$88,321	\$250,654		\$98,429	\$0	\$98,429	
OCTOBER	\$372,281	\$214,682	\$157,599		\$108,967	\$0	\$108,967	
NOVEMBER	\$360,520	\$218,274	\$142,246		\$105,413	\$0	\$105,413	
DECEMBER	\$389,409	\$225,099	\$164,311		\$114,232	\$0	\$114,232	
JANUARY	\$417,687	\$241,864	\$175,823		\$126,080	\$0	\$126,080	
FEBRUARY	\$394,250	\$237,398	\$156,853		\$130,509	\$0	\$130,509	
MARCH	\$452,316	\$264,790	\$187,526		\$158,968	\$0	\$158,968	
APRIL	\$437,424	\$336,969	\$100,455		\$151,258	\$90,210	\$61,047	
MAY								
JUNE								
TOTALS	<u>\$3,911,186</u>	<u>\$2,037,561</u>	<u>\$1,873,625</u>		<u>\$1,207,965</u>	<u>\$90,210</u>	<u>\$1,117,755</u>	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from SPM on 9/5/17 through 9/20/17.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***Mt. Plymouth Plaza was opened for AVI traffic on April 1, 2018.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	\$1,251,899	\$1,139,177	\$112,722	9.90%
AUGUST	\$1,397,650	\$1,219,147	\$178,503	14.64%
SEPTEMBER*	\$1,202,068	\$579,360	\$622,709	107.48%
OCTOBER	\$1,368,150	\$1,265,649	\$102,502	8.10%
NOVEMBER	\$1,216,900	\$1,242,872	(\$25,971)	-2.09%
DECEMBER	\$1,299,273	\$1,244,509	\$54,764	4.40%
JANUARY	\$1,380,376	\$1,295,950	\$84,425	6.51%
FEBRUARY	\$1,301,184	\$1,251,938	\$49,246	3.93%
MARCH	\$1,438,211	\$1,396,389	\$41,822	3.00%
APRIL	\$1,422,722	\$1,312,225	\$110,497	8.42%
MAY				
JUNE				
TOTALS	\$13,278,433	\$11,947,214	\$1,331,219	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

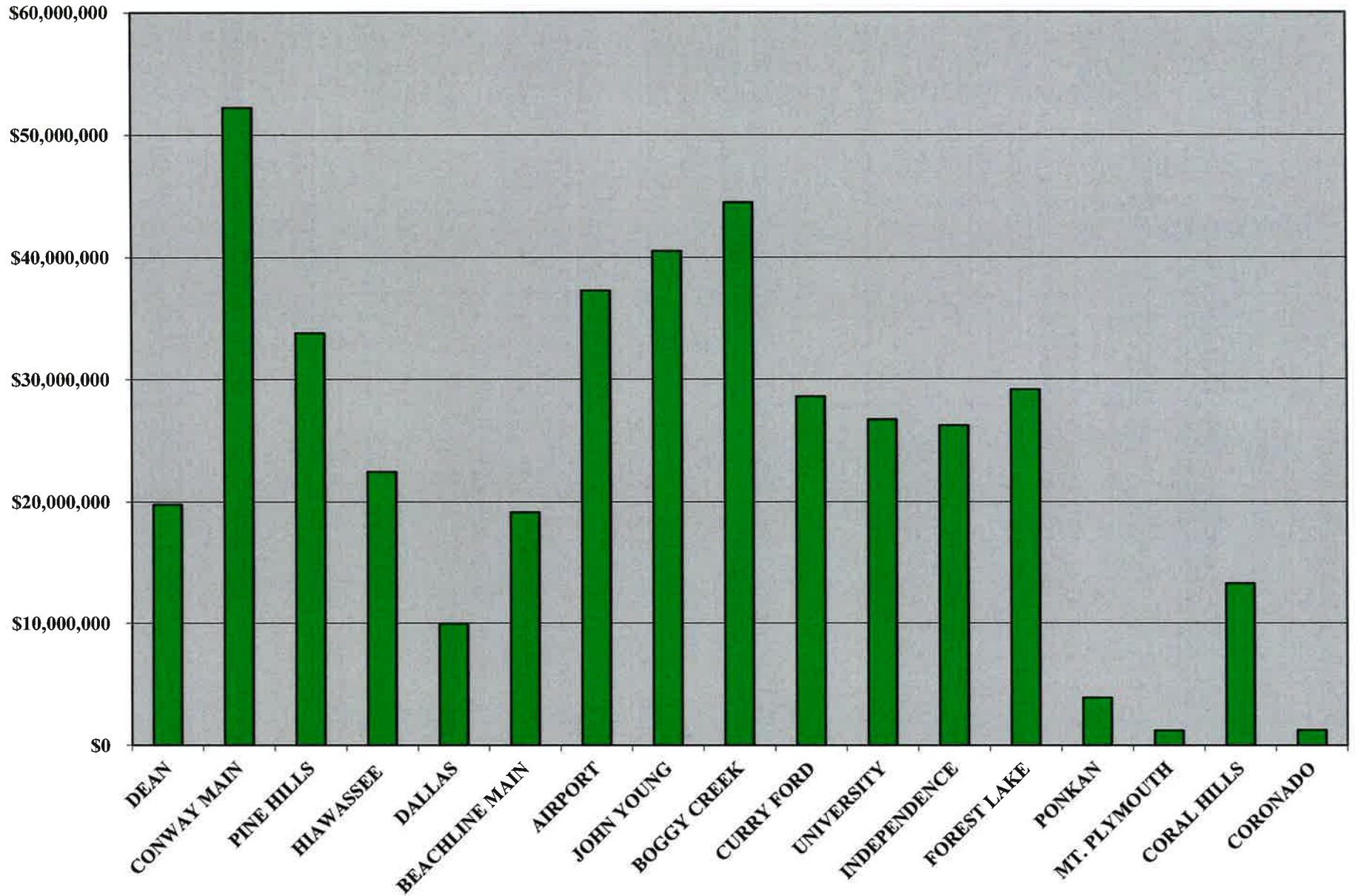
REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

SR 453

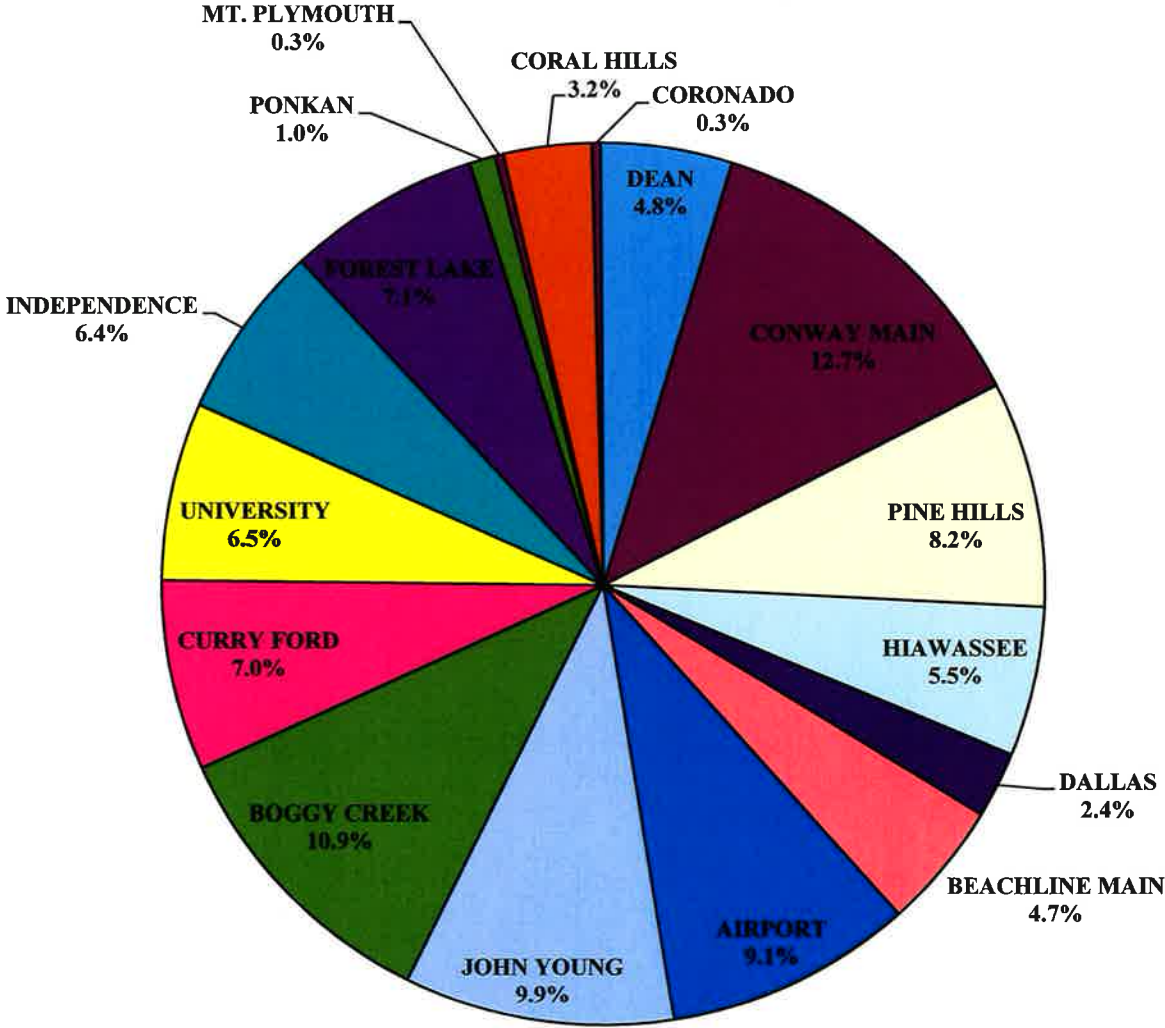
CORONADO PLAZA*				
	FY 19	FY 18	+ OR -	%
JULY	\$116,815	\$0	\$116,815	
AUGUST	\$136,190	\$0	\$136,190	
SEPTEMBER	\$114,211	\$0	\$114,211	
OCTOBER	\$129,628	\$0	\$129,628	
NOVEMBER	\$125,932	\$0	\$125,932	
DECEMBER	\$125,343	\$0	\$125,343	
JANUARY	\$125,063	\$0	\$125,063	
FEBRUARY	\$117,684	\$0	\$117,684	
MARCH	\$133,232	\$0	\$133,232	
APRIL	\$128,338	\$102,377	\$25,961	
MAY				
JUNE				
TOTALS	<u>\$1,252,436</u>	<u>\$102,377</u>	<u>\$1,150,059</u>	

*Coronado Plaza was opened for AVI traffic on April 1, 2018.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF APRIL 30, 2019 - FISCAL YEAR 19



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF APRIL 30, 2019 - FISCAL YEAR 2019



PROJECTION

PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

	CURRENT MONTH - APRIL 2019				YEAR TO DATE @ APRIL 30, 2019			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$2,052,045	\$1,939,632	\$112,413	5.80%	\$19,772,872	\$19,332,745	\$440,127	2.28%
CONWAY MAIN PLAZA	\$5,459,394	\$5,145,314	\$314,080	6.10%	\$52,220,326	\$51,036,111	\$1,184,215	2.32%
PINE HILLS PLAZA	\$3,604,480	\$3,348,241	\$256,239	7.65%	\$33,776,166	\$32,700,083	\$1,076,083	3.29%
HIAWASSEE PLAZA	\$2,392,028	\$2,207,005	\$185,022	8.38%	\$22,453,730	\$21,553,762	\$899,968	4.18%
TOTAL EAST-WEST	\$13,507,947	\$12,640,192	\$867,755	6.87%	\$128,223,094	\$124,622,701	\$3,600,393	2.89%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$991,832	\$912,240	\$79,592	8.72%	\$9,968,033	\$8,824,774	\$1,143,259	12.96%
BEACHLINE MAIN PLAZA	\$2,055,131	\$1,977,674	\$77,457	3.92%	\$19,137,776	\$18,993,325	\$144,451	0.76%
AIRPORT PLAZA	\$4,050,946	\$4,172,789	(\$121,843)	-2.92%	\$37,278,537	\$39,675,996	(\$2,397,459)	-6.04%
TOTAL BEACHLINE	\$7,097,909	\$7,062,703	\$35,206	0.50%	\$66,384,346	\$67,494,095	(\$1,109,750)	-1.64%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$4,336,783	\$4,251,829	\$84,954	2.00%	\$40,527,856	\$41,314,946	(\$787,090)	-1.91%
BOGGY CREEK PLAZA (SC)	\$4,784,618	\$4,625,610	\$159,008	3.44%	\$44,498,595	\$44,226,847	\$271,748	0.61%
CURRY FORD PLAZA	\$3,004,388	\$2,898,083	\$106,305	3.67%	\$28,593,369	\$27,952,923	\$640,446	2.29%
UNIVERSITY PLAZA	\$2,821,704	\$2,709,602	\$112,102	4.14%	\$26,709,118	\$26,418,741	\$290,377	1.10%
TOTAL GREENEWAY	\$14,947,494	\$14,485,124	\$462,369	3.19%	\$140,328,938	\$139,913,457	\$415,481	0.30%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,844,038	\$2,631,196	\$212,842	8.09%	\$26,221,508	\$24,784,499	\$1,437,009	5.80%
FOREST LAKE PLAZA	\$3,145,989	\$2,800,582	\$345,407	12.33%	\$29,149,733	\$26,733,258	\$2,416,476	9.04%
PONKAN PLAZA	\$437,424	\$155,958	\$281,466	180.48%	\$3,911,186	\$1,480,100	\$2,431,086	164.25%
MT. PLYMOUTH PLAZA	\$151,258	\$101,713	\$49,545	48.71%	\$1,207,965	\$1,041,949	\$166,016	15.93%
TOTAL 429	\$6,578,709	\$5,689,449	\$889,260	15.63%	\$60,490,393	\$54,039,806	\$6,450,587	11.94%
JOHN LAND AOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,422,722	\$1,331,265	\$91,457	6.87%	\$13,278,433	\$12,736,246	\$542,187	4.26%
TOTAL 414	\$1,422,722	\$1,331,265	\$91,457		\$13,278,433	\$12,736,246	\$542,187	
SR 453								
CORONADO PLAZA	\$128,338	\$99,483	\$28,855	29.00%	\$1,252,436	\$1,039,720	\$212,717	20.46%
TOTAL 453	\$128,338	\$99,483	\$28,855		\$1,252,436	\$1,039,720	\$212,717	
TOTAL SYSTEM	\$43,683,118	\$41,308,217	\$2,374,901	5.75%	\$409,957,639	\$399,846,025	\$10,111,614	2.53%
CFX DISCOUNTS	(\$1,759,809)	(\$1,711,481)	(\$48,328)	2.82%	(\$16,806,618)	(\$16,325,363)	(\$481,255)	2.95%
NET SYSTEM REVENUE	\$41,923,309	\$39,596,736	\$2,326,573	5.88%	\$393,151,021	\$383,520,662	\$9,630,359	2.51%

*The PBP portion of toll revenue was changed to the accrual method as of December 2018.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$1,924,761	\$1,828,252	\$96,509	5.28%	\$5,114,202	\$4,858,490	\$255,712	5.26%
AUGUST	\$2,080,411	\$1,959,866	\$120,545	6.15%	\$5,637,289	\$5,158,472	\$478,817	9.28%
SEPTEMBER	\$1,844,677	\$1,919,101	(\$74,424)	-3.88%	\$4,901,772	\$5,051,176	(\$149,405)	-2.96%
OCTOBER	\$2,042,375	\$2,033,001	\$9,375	0.46%	\$5,227,701	\$5,339,757	(\$112,056)	-2.10%
NOVEMBER	\$1,870,880	\$1,935,471	(\$64,592)	-3.34%	\$4,817,593	\$5,060,214	(\$242,621)	-4.79%
DECEMBER	\$1,947,385	\$1,904,000	\$43,385	2.28%	\$5,042,613	\$4,982,650	\$59,963	1.20%
JANUARY	\$2,025,156	\$1,933,786	\$91,370	4.72%	\$5,325,696	\$5,119,014	\$206,682	4.04%
FEBRUARY	\$1,913,135	\$1,845,735	\$67,400	3.65%	\$5,065,591	\$4,889,452	\$176,140	3.60%
MARCH	\$2,072,048	\$2,033,900	\$38,148	1.88%	\$5,628,474	\$5,431,571	\$196,902	3.63%
APRIL	\$2,052,045	\$1,939,632	\$112,413	5.80%	\$5,459,394	\$5,145,314	\$314,080	6.10%
MAY								
JUNE								
TOTALS	<u>\$19,772,872</u>	<u>\$19,332,745</u>	<u>\$440,127</u>		<u>\$52,220,326</u>	<u>\$51,036,111</u>	<u>\$1,184,215</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$3,230,154	\$3,059,746	\$170,408	5.57%	\$2,120,967	\$2,030,849	\$90,118	4.44%
AUGUST	\$3,514,136	\$3,267,374	\$246,762	7.55%	\$2,358,405	\$2,152,771	\$205,634	9.55%
SEPTEMBER	\$3,044,485	\$3,199,412	(\$154,927)	-4.84%	\$2,033,299	\$2,107,994	(\$74,694)	-3.54%
OCTOBER	\$3,375,326	\$3,387,453	(\$12,127)	-0.36%	\$2,266,843	\$2,205,191	\$61,652	2.80%
NOVEMBER	\$3,152,704	\$3,252,633	(\$99,929)	-3.07%	\$2,104,291	\$2,133,520	(\$29,228)	-1.37%
DECEMBER	\$3,288,526	\$3,204,533	\$83,993	2.62%	\$2,203,668	\$2,133,376	\$70,291	3.29%
JANUARY	\$3,522,852	\$3,271,889	\$250,963	7.67%	\$2,321,462	\$2,160,829	\$160,633	7.43%
FEBRUARY	\$3,327,901	\$3,166,055	\$161,847	5.11%	\$2,182,031	\$2,082,508	\$99,523	4.78%
MARCH	\$3,715,600	\$3,542,747	\$172,854	4.88%	\$2,470,736	\$2,339,719	\$131,017	5.60%
APRIL	\$3,604,480	\$3,348,241	\$256,239	7.65%	\$2,392,028	\$2,207,005	\$185,022	8.38%
MAY								
JUNE								
TOTALS	<u>\$33,776,166</u>	<u>\$32,700,083</u>	<u>\$1,076,083</u>		<u>\$22,453,730</u>	<u>\$21,553,762</u>	<u>\$899,968</u>	

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$1,008,240	\$914,587	\$93,653	10.24%	\$1,934,612	\$1,953,016	(\$18,404)	-0.94%
AUGUST	\$1,020,231	\$865,597	\$154,635	17.86%	\$1,974,090	\$1,873,362	\$100,728	5.38%
SEPTEMBER	\$885,500	\$847,592	\$37,908	4.47%	\$1,681,145	\$1,834,396	(\$153,251)	-8.35%
OCTOBER	\$890,857	\$837,153	\$53,703	6.42%	\$1,792,838	\$1,830,071	(\$37,233)	-2.03%
NOVEMBER	\$903,252	\$865,195	\$38,056	4.40%	\$1,731,537	\$1,845,591	(\$114,054)	-6.18%
DECEMBER	\$1,114,461	\$885,197	\$229,264	25.90%	\$1,919,790	\$1,890,202	\$29,587	1.57%
JANUARY	\$1,025,313	\$855,680	\$169,633	19.82%	\$1,947,321	\$1,841,373	\$105,949	5.75%
FEBRUARY	\$946,350	\$849,665	\$96,685	11.38%	\$1,916,273	\$1,828,375	\$87,898	4.81%
MARCH	\$1,181,998	\$991,868	\$190,130	19.17%	\$2,185,039	\$2,119,265	\$65,774	3.10%
APRIL	\$991,832	\$912,240	\$79,592	8.72%	\$2,055,131	\$1,977,674	\$77,457	3.92%
MAY								
JUNE								
TOTALS	<u>\$9,968,033</u>	<u>\$8,824,774</u>	<u>\$1,143,259</u>		<u>\$19,137,776</u>	<u>\$18,993,325</u>	<u>\$144,451</u>	

	AIRPORT PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$3,900,136	\$3,869,134	\$31,002	0.80%
AUGUST	\$3,893,145	\$3,860,511	\$32,633	0.85%
SEPTEMBER	\$3,407,339	\$3,780,212	(\$372,874)	-9.86%
OCTOBER	\$3,660,950	\$4,095,493	(\$434,543)	-10.61%
NOVEMBER	\$3,543,256	\$3,813,800	(\$270,543)	-7.09%
DECEMBER	\$3,365,413	\$3,984,748	(\$619,335)	-15.54%
JANUARY	\$3,243,676	\$3,923,477	(\$679,801)	-17.33%
FEBRUARY	\$3,691,921	\$3,842,636	(\$150,716)	-3.92%
MARCH	\$4,521,756	\$4,333,196	\$188,561	4.35%
APRIL	\$4,050,946	\$4,172,789	(\$121,843)	-2.92%
MAY				
JUNE				
TOTALS	<u>\$37,278,537</u>	<u>\$39,675,996</u>	<u>(\$2,397,459)</u>	

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$4,057,819	\$4,063,009	(\$5,190)	-0.13%	\$4,285,752	\$4,127,478	\$158,274	3.83%
AUGUST	\$4,038,173	\$3,980,438	\$57,735	1.45%	\$4,498,374	\$4,252,249	\$246,126	5.79%
SEPTEMBER	\$3,537,960	\$3,897,645	(\$359,684)	-9.23%	\$3,931,675	\$4,163,802	(\$232,127)	-5.57%
OCTOBER	\$3,807,508	\$4,036,630	(\$229,122)	-5.68%	\$4,279,241	\$4,484,281	(\$205,041)	-4.57%
NOVEMBER	\$3,647,542	\$4,044,549	(\$397,007)	-9.82%	\$4,052,721	\$4,391,641	(\$338,920)	-7.72%
DECEMBER	\$4,266,795	\$4,281,718	(\$14,923)	-0.35%	\$4,546,353	\$4,472,726	\$73,627	1.65%
JANUARY	\$4,195,970	\$4,212,072	(\$16,102)	-0.38%	\$4,589,322	\$4,496,925	\$92,398	2.05%
FEBRUARY	\$4,003,985	\$3,970,472	\$33,513	0.84%	\$4,498,920	\$4,304,546	\$194,375	4.52%
MARCH	\$4,635,321	\$4,576,586	\$58,735	1.28%	\$5,031,617	\$4,907,589	\$124,027	2.53%
APRIL	\$4,336,783	\$4,251,829	\$84,954	2.00%	\$4,784,618	\$4,625,610	\$159,008	3.44%
MAY								
JUNE								
TOTALS	\$40,527,856	\$41,314,946	(\$787,090)		\$44,498,595	\$44,226,847	\$271,748	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$2,787,656	\$2,595,490	\$192,166	7.40%	\$2,639,827	\$2,503,404	\$136,423	5.45%
AUGUST	\$2,969,657	\$2,737,439	\$232,217	8.48%	\$2,773,252	\$2,640,858	\$132,394	5.01%
SEPTEMBER	\$2,582,410	\$2,680,500	(\$98,090)	-3.66%	\$2,392,835	\$2,585,928	(\$193,093)	-7.47%
OCTOBER	\$2,839,031	\$2,837,367	\$1,664	0.06%	\$2,665,278	\$2,712,962	(\$47,684)	-1.76%
NOVEMBER	\$2,617,522	\$2,799,243	(\$181,721)	-6.49%	\$2,496,470	\$2,624,493	(\$128,023)	-4.88%
DECEMBER	\$2,833,979	\$2,795,514	\$38,465	1.38%	\$2,611,366	\$2,581,737	\$29,629	1.15%
JANUARY	\$2,964,299	\$2,814,648	\$149,650	5.32%	\$2,759,931	\$2,636,053	\$123,879	4.70%
FEBRUARY	\$2,805,022	\$2,726,086	\$78,936	2.90%	\$2,603,317	\$2,550,110	\$53,207	2.09%
MARCH	\$3,189,405	\$3,068,551	\$120,854	3.94%	\$2,945,139	\$2,873,594	\$71,544	2.49%
APRIL	\$3,004,388	\$2,898,083	\$106,305	3.67%	\$2,821,704	\$2,709,602	\$112,102	4.14%
MAY								
JUNE								
TOTALS	\$28,593,369	\$27,952,923	\$640,446		\$26,709,118	\$26,418,741	\$290,377	

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$2,516,678	\$2,350,448	\$166,230	7.07%	\$2,807,157	\$2,511,212	\$295,945	11.78%
AUGUST	\$2,611,469	\$2,369,775	\$241,694	10.20%	\$3,030,936	\$2,631,204	\$399,732	15.19%
SEPTEMBER	\$2,263,817	\$2,320,483	(\$56,666)	-2.44%	\$2,623,186	\$2,576,475	\$46,712	1.81%
OCTOBER	\$2,517,394	\$2,443,548	\$73,846	3.02%	\$2,779,921	\$2,693,150	\$86,771	3.22%
NOVEMBER	\$2,361,500	\$2,385,747	(\$24,248)	-1.02%	\$2,681,060	\$2,639,804	\$41,257	1.56%
DECEMBER	\$2,691,343	\$2,536,386	\$154,957	6.11%	\$2,874,648	\$2,675,338	\$199,310	7.45%
JANUARY	\$2,734,972	\$2,483,185	\$251,787	10.14%	\$3,026,845	\$2,666,020	\$360,825	13.53%
FEBRUARY	\$2,635,879	\$2,430,318	\$205,561	8.46%	\$2,924,783	\$2,607,116	\$317,667	12.18%
MARCH	\$3,044,418	\$2,833,412	\$211,006	7.45%	\$3,255,208	\$2,932,359	\$322,849	11.01%
APRIL	\$2,844,038	\$2,631,196	\$212,842	8.09%	\$3,145,989	\$2,800,582	\$345,407	12.33%
MAY								
JUNE								
TOTALS	\$26,221,508	\$24,784,499	\$1,437,009		\$29,149,733	\$26,733,258	\$2,416,476	

	PONKAN PLAZA*				MT. PLYMOUTH PLAZA**			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$344,840	\$140,415	\$204,425	145.59%	\$96,402	\$100,020	(\$3,618)	-3.62%
AUGUST	\$403,484	\$144,837	\$258,646	178.58%	\$117,707	\$103,195	\$14,512	14.06%
SEPTEMBER	\$338,974	\$141,825	\$197,150	139.01%	\$98,429	\$101,049	(\$2,620)	-2.59%
OCTOBER	\$372,281	\$149,770	\$222,511	148.57%	\$108,967	\$106,471	\$2,496	2.34%
NOVEMBER	\$360,520	\$145,690	\$214,830	147.46%	\$105,413	\$103,375	\$2,038	1.97%
DECEMBER	\$389,409	\$147,493	\$241,917	164.02%	\$114,232	\$104,705	\$9,527	9.10%
JANUARY	\$417,687	\$148,418	\$269,270	181.43%	\$126,080	\$105,102	\$20,978	19.96%
FEBRUARY	\$394,250	\$143,470	\$250,780	174.80%	\$130,509	\$101,508	\$29,001	28.57%
MARCH	\$452,316	\$162,225	\$290,091	178.82%	\$158,968	\$114,811	\$44,157	38.46%
APRIL	\$437,424	\$155,958	\$281,466	180.48%	\$151,258	\$101,713	\$49,545	48.71%
MAY								
JUNE								
TOTALS	\$3,911,186	\$1,480,100	\$2,431,086		\$1,207,965	\$1,041,949	\$166,016	

*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

**Mt. Plymouth Plaza was opened for AVI traffic on April 1, 2018.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

JOHN LAND APOPKA EXPRESSWAY (SR 414)

CORAL HILLS PLAZA				
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$1,251,899	\$1,156,476	\$95,423	8.25%
AUGUST	\$1,397,650	\$1,245,628	\$152,022	12.20%
SEPTEMBER	\$1,202,068	\$1,219,719	(\$17,651)	-1.45%
OCTOBER	\$1,368,150	\$1,290,871	\$77,280	5.99%
NOVEMBER	\$1,216,900	\$1,264,684	(\$47,783)	-3.78%
DECEMBER	\$1,299,273	\$1,263,360	\$35,914	2.84%
JANUARY	\$1,380,376	\$1,298,091	\$82,285	6.34%
FEBRUARY	\$1,301,184	\$1,256,939	\$44,244	3.52%
MARCH	\$1,438,211	\$1,409,213	\$28,998	2.06%
APRIL	\$1,422,722	\$1,331,265	\$91,457	6.87%
MAY				
JUNE				
TOTALS	<u>\$13,278,433</u>	<u>\$12,736,246</u>	<u>\$542,187</u>	

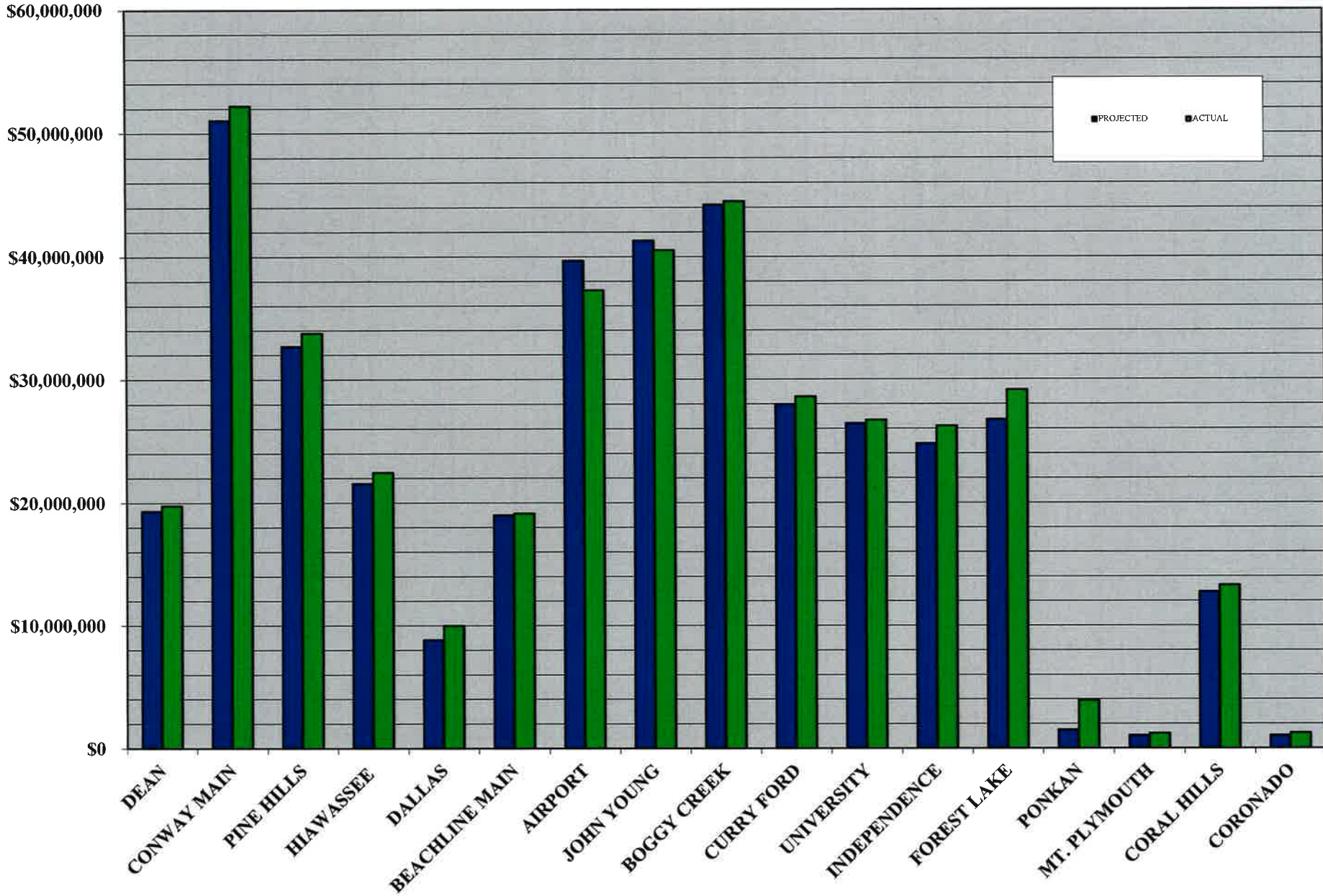
PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

SR 453

	CORONADO PLAZA*			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$116,815	\$100,020	\$16,795	16.79%
AUGUST	\$136,190	\$103,195	\$32,995	31.97%
SEPTEMBER	\$114,211	\$101,049	\$13,162	13.03%
OCTOBER	\$129,628	\$106,471	\$23,157	21.75%
NOVEMBER	\$125,932	\$103,375	\$22,557	21.82%
DECEMBER	\$125,343	\$104,705	\$20,637	19.71%
JANUARY	\$125,063	\$105,102	\$19,961	18.99%
FEBRUARY	\$117,684	\$101,508	\$16,176	15.94%
MARCH	\$133,232	\$114,811	\$18,421	16.04%
APRIL	\$128,338	\$99,483	\$28,855	29.00%
MAY				
JUNE				
TOTALS	<u>\$1,252,436</u>	<u>\$1,039,720</u>	<u>\$212,717</u>	

*Coronado Plaza was opened for AVI traffic on April 1, 2018.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
 AS OF APRIL 30, 2019 - FISCAL YEAR 2019



REVENUE 5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
FISCAL YEAR 2015 THROUGH FISCAL YEAR 2019
(000's)

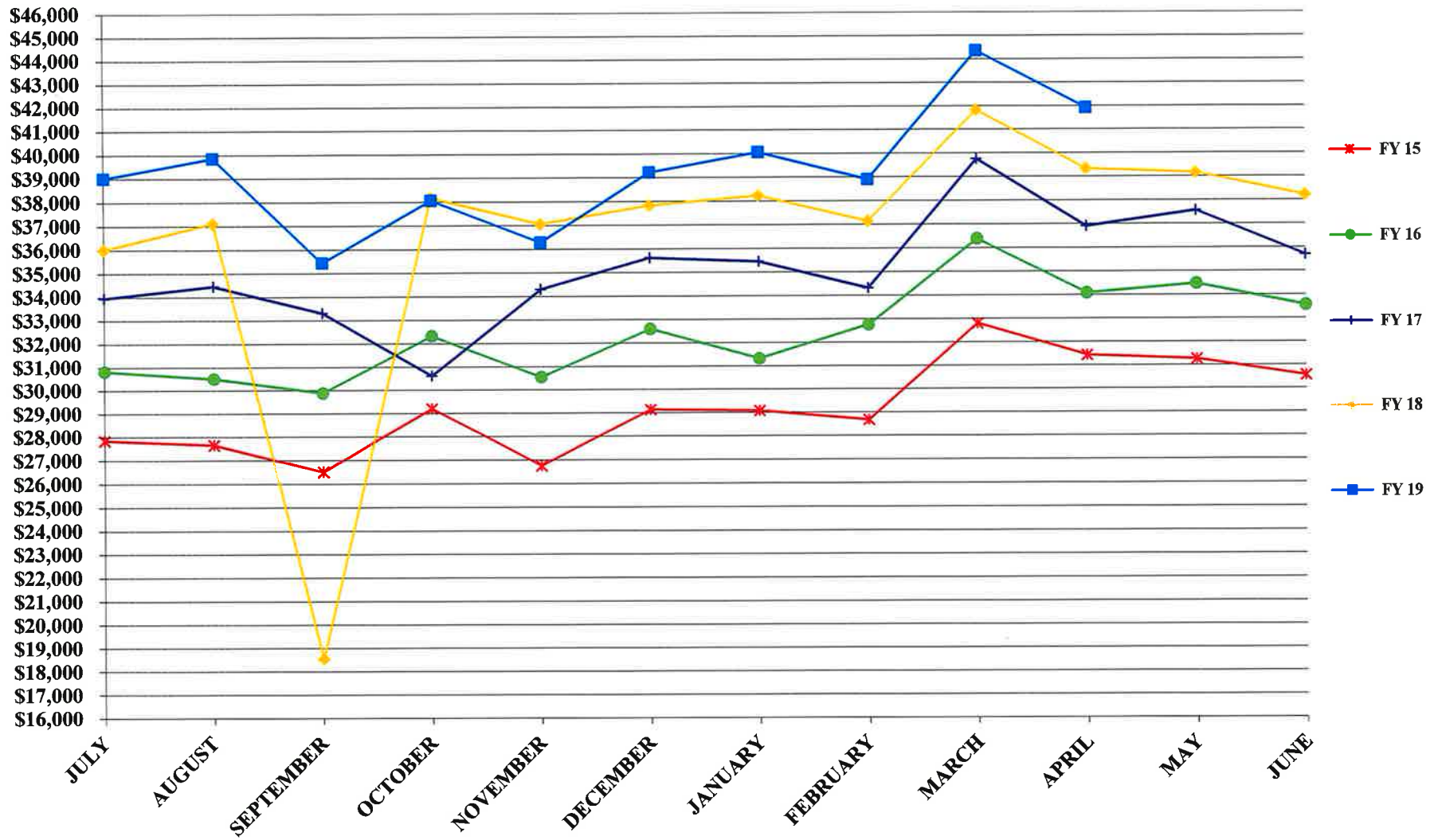
	FY 15	FY 16	FY 17	FY 18	FY 19
JULY	\$27,837	\$30,816	\$33,958	\$36,009	\$39,019
AUGUST	\$27,654	\$30,505	\$34,450	\$37,115	\$39,864
SEPTEMBER	\$26,497	\$29,886	\$33,315	\$18,544	\$35,441
OCTOBER	\$29,204	\$32,325	\$30,615	\$38,171	\$38,066
NOVEMBER	\$26,754	\$30,553	\$34,295	\$37,051	\$36,287
DECEMBER	\$29,138	\$32,592	\$35,619	\$37,827	\$39,226
JANUARY	\$29,082	\$31,324	\$35,452	\$38,236	\$40,065
FEBRUARY	\$28,675	\$32,758	\$34,313	\$37,143	\$38,904
MARCH	\$32,794	\$36,394	\$39,753	\$41,819	\$44,357
APRIL	\$31,430	\$34,080	\$36,908	\$39,329	\$41,923
MAY	\$31,251	\$34,481	\$37,568	\$39,156	
JUNE	\$30,553	\$33,560	\$35,697	\$38,212	
TOTALS	\$350,869	\$389,274	\$421,943	\$438,612	\$393,152

*Restated in September of 2018 to include image revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)**



*Restated in Sept. of 2018 to include image revenue.

**All plazas tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC

**TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019**

	CURRENT MONTH - APRIL 2019				YEAR TO DATE @ APRIL 30, 2019			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,419,725	2,465,902	(46,177)	-1.87%	23,477,045	23,405,732	71,313	0.30%
CONWAY MAIN PLAZA	5,073,026	5,122,907	(49,881)	-0.97%	48,793,437	48,308,753	484,684	1.00%
PINE HILLS PLAZA	3,319,263	3,236,324	82,939	2.56%	31,294,404	30,039,229	1,255,175	4.18%
HIWASSEE PLAZA	2,898,557	2,793,400	105,157	3.76%	27,400,290	25,921,653	1,478,637	5.70%
TOTAL EAST-WEST	13,710,572	13,618,533	92,039	0.68%	130,965,175	127,675,367	3,289,808	2.58%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,746,538	1,696,739	49,799	2.93%	16,340,721	15,679,082	661,639	4.22%
BEACHLINE MAIN PLAZA	2,109,082	2,027,219	81,863	4.04%	19,628,673	18,499,462	1,129,211	6.10%
AIRPORT PLAZA	3,518,978	3,409,550	109,428	3.21%	32,430,506	31,813,770	616,736	1.94%
TOTAL BEACHLINE	7,374,598	7,133,508	241,090	3.38%	68,399,900	65,992,314	2,407,586	3.65%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	3,559,549	3,453,500	106,049	3.07%	33,685,813	32,016,437	1,669,376	5.21%
BOGGY CREEK PLAZA (SC)	3,805,161	3,625,312	179,849	4.96%	35,571,785	32,730,623	2,841,162	8.68%
CURRY FORD PLAZA	3,397,861	3,383,575	14,286	0.42%	32,543,070	31,035,009	1,508,061	4.86%
UNIVERSITY PLAZA	3,246,307	3,237,613	8,694	0.27%	30,919,500	30,040,054	879,446	2.93%
TOTAL GREENEWAY	14,008,878	13,700,000	308,878	2.25%	132,720,169	125,822,123	6,898,046	5.48%
WESTERN BELTWAY/WEKIVA PARKWAY (SR429)								
INDEPENDENCE PLAZA	2,438,377	2,227,261	211,116	9.48%	22,749,414	20,224,564	2,524,850	12.48%
FOREST LAKE PLAZA	2,465,903	2,292,415	173,488	7.57%	23,098,166	20,853,832	2,244,334	10.76%
PONKAN PLAZA*	492,969	390,110	102,859	26.37%	4,428,798	2,324,311	2,104,487	90.54%
MT. PLYMOUTH PLAZA**	150,015	110,911	39,104	35.26%	1,333,594	110,911	1,222,683	
TOTAL SR 429	5,547,264	5,020,697	526,567	10.49%	51,609,972	43,513,618	8,096,354	18.61%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	1,349,932	1,270,634	79,298	6.24%	12,586,506	11,577,167	1,009,339	8.72%
TOTAL SR 414	1,349,932	1,270,634	79,298		12,586,506	11,577,167	1,009,339	
SR453								
CORONADO PLAZA**	215,676	150,544	65,132	43.26%	1,917,496	150,544	1,766,952	
TOTAL SR 453	215,676	150,544	65,132		1,917,496	150,544	1,766,952	
TOTAL SYSTEM	42,206,919	40,893,916	1,313,003	3.21%	398,199,219	374,731,133	23,468,086	6.26%

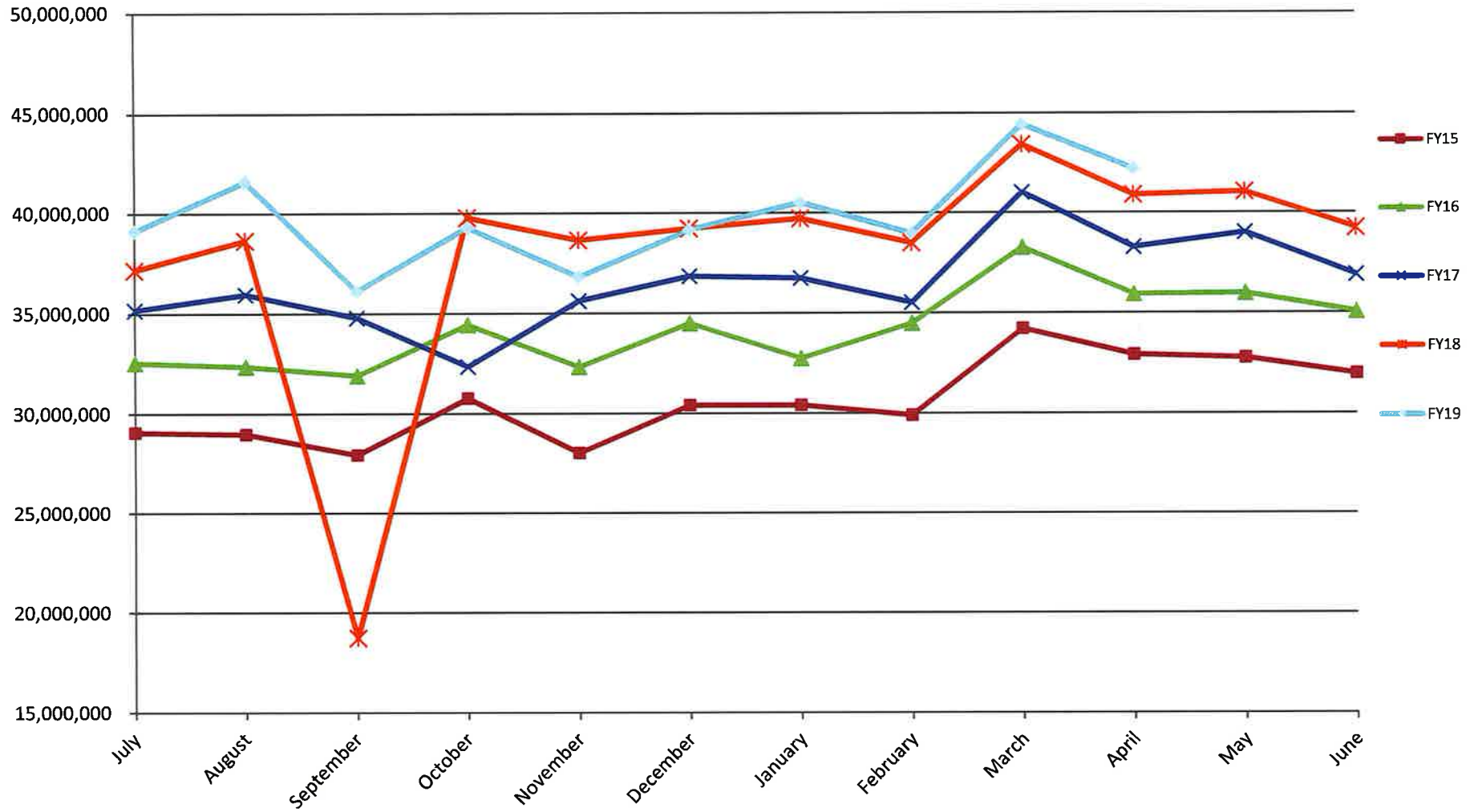
*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

**Mt Plymouth and Coronado Plaza were opened for AVI traffic on April 1, 2018.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

****The PBP portion of toll traffic was changed to the accrual method as of December 2018. FY 18 does not include the accruals.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF APRIL 30, 2019**



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	2,291,463	2,320,611	(29,148)	-1.26%	4,785,989	4,817,113	(31,124)	-0.65%
AUGUST	2,488,405	2,485,240	3,165	0.13%	5,289,607	5,112,024	177,583	3.47%
SEPTEMBER*	2,205,937	1,258,714	947,223	75.25%	4,594,261	2,516,550	2,077,711	82.56%
OCTOBER	2,441,449	2,568,950	(127,501)	-4.96%	4,905,974	5,272,700	(366,726)	-6.96%
NOVEMBER	2,228,137	2,439,614	(211,477)	-8.67%	4,519,447	4,988,872	(469,425)	-9.41%
DECEMBER	2,294,406	2,406,158	(111,752)	-4.64%	4,692,575	4,945,101	(252,526)	-5.11%
JANUARY	2,396,712	2,472,939	(76,227)	-3.08%	4,971,813	5,129,846	(158,033)	-3.08%
FEBRUARY	2,260,502	2,381,889	(121,387)	-5.10%	4,716,225	4,940,670	(224,445)	-4.54%
MARCH	2,450,309	2,605,715	(155,406)	-5.96%	5,244,519	5,462,970	(218,451)	-4.00%
APRIL	2,419,725	2,465,902	(46,177)	-1.87%	5,073,026	5,122,907	(49,881)	-0.97%
MAY								
JUNE								
TOTALS	<u>23,477,045</u>	<u>23,405,732</u>	<u>71,313</u>		<u>48,793,437</u>	<u>48,308,753</u>	<u>484,684</u>	

	PINE HILLS PLAZA				HIWASSEE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	2,997,282	2,943,624	53,658	1.82%	2,608,953	2,557,289	51,664	2.02%
AUGUST	3,276,550	3,141,532	135,018	4.30%	2,903,370	2,711,789	191,581	7.06%
SEPTEMBER*	2,837,091	1,522,359	1,314,732	86.36%	2,502,049	1,305,285	1,196,764	91.69%
OCTOBER	3,142,602	3,253,869	(111,267)	-3.42%	2,774,396	2,775,297	(901)	-0.03%
NOVEMBER	2,927,657	3,114,658	(187,001)	-6.00%	2,566,582	2,686,479	(119,897)	-4.46%
DECEMBER	3,025,020	3,081,828	(56,808)	-1.84%	2,672,669	2,705,412	(32,743)	-1.21%
JANUARY	3,258,339	3,180,033	78,306	2.46%	2,815,277	2,745,208	70,069	2.55%
FEBRUARY	3,079,767	3,105,699	(25,932)	-0.83%	2,654,238	2,662,653	(8,415)	-0.32%
MARCH	3,430,833	3,459,303	(28,470)	-0.82%	3,004,198	2,978,841	25,357	0.85%
APRIL	3,319,263	3,236,324	82,939	2.56%	2,898,557	2,793,400	105,157	3.76%
MAY								
JUNE								
TOTALS	<u>31,294,404</u>	<u>30,039,229</u>	<u>1,255,175</u>		<u>27,400,290</u>	<u>25,921,653</u>	<u>1,478,637</u>	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	1,689,965	1,712,826	(22,861)	-1.33%	1,988,135	1,987,533	602	0.03%
AUGUST	1,683,633	1,615,558	68,075	4.21%	2,026,632	1,911,933	114,699	6.00%
SEPTEMBER*	1,462,581	771,102	691,479	89.67%	1,729,392	912,358	817,034	89.55%
OCTOBER	1,496,459	1,561,910	(65,451)	-4.19%	1,837,429	1,866,776	(29,347)	-1.57%
NOVEMBER	1,470,607	1,610,328	(139,721)	-8.68%	1,774,437	1,881,917	(107,480)	-5.71%
DECEMBER	1,636,810	1,656,832	(20,022)	-1.21%	1,969,635	1,944,401	25,234	1.30%
JANUARY	1,637,877	1,606,733	31,144	1.94%	1,990,683	1,903,456	87,227	4.58%
FEBRUARY	1,584,054	1,591,382	(7,328)	-0.46%	1,963,525	1,881,985	81,540	4.33%
MARCH	1,932,197	1,855,672	76,525	4.12%	2,239,724	2,181,884	57,840	2.65%
APRIL	1,746,538	1,696,739	49,799	2.93%	2,109,082	2,027,219	81,863	4.04%
MAY								
JUNE								
TOTALS	16,340,721	15,679,082	661,639		19,628,673	18,499,462	1,129,211	

	AIRPORT PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	3,420,347	3,219,588	200,759	6.24%
AUGUST	3,418,476	3,222,113	196,363	6.09%
SEPTEMBER*	2,979,960	1,557,727	1,422,233	91.30%
OCTOBER	3,202,588	3,410,408	(207,820)	-6.09%
NOVEMBER	3,095,401	3,201,380	(105,979)	-3.31%
DECEMBER	2,940,816	3,367,532	(426,716)	-12.67%
JANUARY	2,864,434	3,358,412	(493,978)	-14.71%
FEBRUARY	3,056,247	3,260,007	(203,760)	-6.25%
MARCH	3,933,259	3,807,053	126,206	3.32%
APRIL	3,518,978	3,409,550	109,428	3.21%
MAY				
JUNE				
TOTALS	32,430,506	31,813,770	616,736	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019**

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	3,374,614	3,262,418	112,196	3.44%	3,443,606	3,147,792	295,814	9.40%
AUGUST	3,410,324	3,224,856	185,468	5.75%	3,641,656	3,285,948	355,708	10.83%
SEPTEMBER*	2,965,693	1,577,301	1,388,392	88.02%	3,177,240	1,592,586	1,584,654	99.50%
OCTOBER	3,192,847	3,282,407	(89,560)	-2.73%	3,448,299	3,483,388	(35,089)	-1.01%
NOVEMBER	3,038,637	3,284,927	(246,290)	-7.50%	3,246,540	3,384,848	(138,308)	-4.09%
DECEMBER	3,533,894	3,482,397	51,497	1.48%	3,586,754	3,452,124	134,630	3.90%
JANUARY	3,475,802	3,444,844	30,958	0.90%	3,670,222	3,512,446	157,776	4.49%
FEBRUARY	3,309,069	3,265,260	43,809	1.34%	3,574,816	3,399,805	175,011	5.15%
MARCH	3,825,384	3,738,527	86,857	2.32%	3,977,491	3,846,374	131,117	3.41%
APRIL	3,559,549	3,453,500	106,049	3.07%	3,805,161	3,625,312	179,849	4.96%
MAY								
JUNE								
TOTALS	33,685,813	32,016,437	1,669,376		35,571,785	32,730,623	2,841,162	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	3,180,885	3,013,726	167,159	5.55%	3,061,021	2,984,872	76,149	2.55%
AUGUST	3,396,303	3,176,258	220,045	6.93%	3,230,121	3,149,152	80,969	2.57%
SEPTEMBER*	2,967,431	1,536,194	1,431,237	93.17%	2,793,945	1,508,793	1,285,152	85.18%
OCTOBER	3,254,299	3,291,064	(36,765)	-1.12%	3,107,549	3,235,186	(127,637)	-3.95%
NOVEMBER	2,996,556	3,248,983	(252,427)	-7.77%	2,900,853	3,130,126	(229,273)	-7.32%
DECEMBER	3,202,084	3,261,693	(59,609)	-1.83%	3,003,028	3,084,269	(81,242)	-2.63%
JANUARY	3,357,772	3,312,744	45,028	1.36%	3,180,353	3,182,974	(2,621)	-0.08%
FEBRUARY	3,176,064	3,214,921	(38,857)	-1.21%	3,000,332	3,078,633	(78,301)	-2.54%
MARCH	3,613,815	3,595,851	17,964	0.50%	3,395,992	3,448,436	(52,444)	-1.52%
APRIL	3,397,861	3,383,575	14,286	0.42%	3,246,307	3,237,613	8,694	0.27%
MAY								
JUNE								
TOTALS	32,543,070	31,035,009	1,508,061		30,919,500	30,040,054	879,446	

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TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	2,185,858	2,012,972	172,886	8.59%	2,225,459	2,049,943	175,516	8.56%
AUGUST	2,305,126	2,058,959	246,167	11.96%	2,405,588	2,154,873	250,715	11.63%
SEPTEMBER*	2,002,653	997,502	1,005,151	100.77%	2,084,683	1,021,377	1,063,306	104.11%
OCTOBER	2,210,091	2,120,840	89,251	4.21%	2,282,908	2,206,305	76,603	3.47%
NOVEMBER	2,062,052	2,056,738	5,314	0.26%	2,116,461	2,155,112	(38,651)	-1.79%
DECEMBER	2,322,359	2,167,195	155,164	7.16%	2,272,418	2,200,103	72,315	3.29%
JANUARY	2,365,106	2,131,091	234,015	10.98%	2,386,287	2,210,042	176,245	7.97%
FEBRUARY	2,274,750	2,072,198	202,552	9.77%	2,300,761	2,155,524	145,237	6.74%
MARCH	2,583,041	2,379,808	203,233	8.54%	2,557,698	2,408,138	149,560	6.21%
APRIL	2,438,377	2,227,261	211,116	9.48%	2,465,903	2,292,415	173,488	7.57%
MAY								
JUNE								
TOTALS	22,749,414	20,224,564	2,524,850		23,098,166	20,853,832	2,244,334	

	PONKAN PLAZA**				MT. PLYMOUTH PLAZA***			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	396,915	23,571	373,344	1583.91%	114,354	0	114,354	
AUGUST	456,319	211,610	244,709	115.64%	136,662	0	136,662	
SEPTEMBER*	386,893	98,239	288,654	293.83%	114,781	0	114,781	
OCTOBER	423,625	229,333	194,292	84.72%	126,398	0	126,398	
NOVEMBER	412,912	258,775	154,137	59.56%	123,347	0	123,347	
DECEMBER	431,575	260,306	171,269	65.80%	128,785	0	128,785	
JANUARY	478,723	276,429	202,294	73.18%	143,896	0	143,896	
FEBRUARY	445,230	271,191	174,039	64.18%	137,362	0	137,362	
MARCH	503,638	304,747	198,891	65.26%	157,995	0	157,995	
APRIL	492,969	390,110	102,859	26.37%	150,015	110,911	39,104	
MAY								
JUNE								
TOTALS	4,428,798	2,324,311	2,104,487		1,333,594	110,911	1,222,683	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***Mt. Plymouth Plaza was opened for AVI traffic on April 1, 2018.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	1,187,998	1,111,864	76,134	6.85%
AUGUST	1,325,123	1,190,048	135,075	11.35%
SEPTEMBER*	1,144,464	564,543	579,921	102.72%
OCTOBER	1,260,208	1,227,874	32,334	2.63%
NOVEMBER	1,161,581	1,203,588	(42,007)	-3.49%
DECEMBER	1,240,169	1,212,914	27,255	2.25%
JANUARY	1,309,774	1,245,004	64,770	5.20%
FEBRUARY	1,239,003	1,206,824	32,179	2.67%
MARCH	1,368,254	1,343,874	24,380	1.81%
APRIL	1,349,932	1,270,634	79,298	6.24%
MAY				
JUNE				
TOTALS	<u>12,586,506</u>	<u>11,577,167</u>	<u>1,009,339</u>	

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

SR 453

CORONADO PLAZA*				
	FY 19	FY 18	+ OR -	%
JULY	168,437	0	168,437	
AUGUST	193,010	0	193,010	
SEPTEMBER	161,333	0	161,333	
OCTOBER	182,405	0	182,405	
NOVEMBER	178,332	0	178,332	
DECEMBER	190,409	0	190,409	
JANUARY	211,765	0	211,765	
FEBRUARY	195,858	0	195,858	
MARCH	220,272	0	220,272	
APRIL	215,676	150,544	65,132	
MAY				
JUNE				
TOTALS	<u>1,917,496</u>	<u>150,544</u>	<u>1,766,952</u>	

*Coronado Plaza was opened for AVI traffic on April 1, 2018.

**ELECTRONIC
COLLECTION**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2019

YEAR TO DATE @ APRIL 30, 2019

REVENUE COMPARISON BY PLAZA

	TOTAL TOLLS	TOTAL E-PASS	% E-PASS
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$17,639,850	\$16,199,563	91.84%
CONWAY MAIN PLAZA	\$46,522,116	\$42,128,298	90.56%
PINE HILLS PLAZA	\$30,113,155	\$26,940,232	89.46%
HIAWASSEE PLAZA	\$20,124,814	\$18,158,783	90.23%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$8,672,639	\$6,869,012	79.20%
BEACHLINE MAIN PLAZA	\$17,434,995	\$15,245,242	87.44%
AIRPORT PLAZA	\$34,704,095	\$30,131,509	86.82%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$36,624,129	\$31,603,376	86.29%
BOGGY CREEK PLAZA (SC)	\$40,208,167	\$35,833,061	89.12%
CURRY FORD PLAZA	\$25,555,397	\$23,485,381	91.90%
UNIVERSITY PLAZA	\$24,262,526	\$22,203,981	91.52%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)			
INDEPENDENCE PLAZA	\$24,050,317	\$21,317,070	88.64%
FOREST LAKE PLAZA	\$26,490,445	\$23,984,041	90.54%
PONKAN PLAZA	\$3,402,788	\$3,402,788	100.00%
MT. PLYMOUTH PLAZA	\$1,052,892	\$1,052,892	100.00%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$12,053,517	\$10,936,190	90.73%
SR 453			
CORONADO PLAZA	\$1,077,519	\$1,077,519	100.00%
TOTALS	<u>\$369,989,360</u>	<u>\$330,568,937</u>	89.35%
CFX DISCOUNTS	<u>\$16,806,618</u>	<u>\$16,806,618</u>	
NET TOLL REVENUES	<u><u>\$353,182,742</u></u>	<u><u>\$313,762,320</u></u>	88.84%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2019

TOTAL REVENUE BY MONTH

	<u>NET TOTAL TOLL REVENUE</u>	<u>NET E-PASS REVENUE</u>	<u>% OF TOTAL</u>
JULY	\$37,075,626	\$32,495,875	87.65%
AUGUST	\$37,178,395	\$32,988,053	88.73%
SEPTEMBER	\$33,142,385	\$29,534,075	89.11%
OCTOBER	\$35,294,047	\$31,506,995	89.27%
NOVEMBER	\$33,555,354	\$30,122,754	89.77%
DECEMBER	\$32,500,916	\$28,561,316	87.88%
JANUARY	\$34,919,450	\$31,455,655	90.08%
FEBRUARY	\$34,279,739	\$30,614,310	89.31%
MARCH	\$38,737,223	\$34,035,632	87.86%
APRIL	\$36,499,608	\$32,447,655	88.90%
MAY			
JUNE			
TOTAL	<u>\$353,182,742</u>	<u>\$313,762,320</u>	88.84%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

CFX DISCOUNTS

FISCAL YEAR 2019

TOTAL E-PASS REVENUE BY MONTH

	<u>TOTAL E-PASS REVENUE</u>	<u>E-PASS DISCOUNTS</u>	<u>CFX BELTWAY DISCOUNT*</u>	<u>NET E-PASS REVENUE</u>	<u>DISCOUNTS AS A % OF OF E-PASS</u>	<u>DISCOUNTS AS A % OF TOTAL REVENUE</u>
JULY	\$33,614,424	\$923,140	\$195,409	\$32,495,875	3.33%	3.02%
AUGUST**	\$35,579,102	\$1,094,256	\$1,496,793	\$32,988,053	7.28%	6.97%
SEPTEMBER	\$30,976,872	\$969,027	\$473,770	\$29,534,075	4.66%	4.35%
OCTOBER	\$33,565,680	\$1,472,020	\$586,665	\$31,506,995	6.13%	5.83%
NOVEMBER	\$31,624,930	\$1,029,057	\$473,119	\$30,122,754	4.75%	4.48%
DECEMBER	\$29,970,386	\$941,290	\$467,780	\$28,561,316	4.70%	4.34%
JANUARY	\$33,122,659	\$1,131,321	\$535,682	\$31,455,655	5.03%	4.77%
FEBRUARY	\$32,169,019	\$1,065,758	\$488,951	\$30,614,310	4.83%	4.54%
MARCH	\$35,738,403	\$1,196,992	\$505,779	\$34,035,632	4.76%	4.40%
APRIL	\$34,207,463	\$1,180,063	\$579,746	\$32,447,655	5.14%	4.82%
MAY						
JUNE						
YEAR TO DATE	<u>\$330,568,937</u>	<u>\$11,002,925</u>	<u>\$5,803,693</u>	<u>\$313,762,320</u>	5.08%	4.76%

*THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

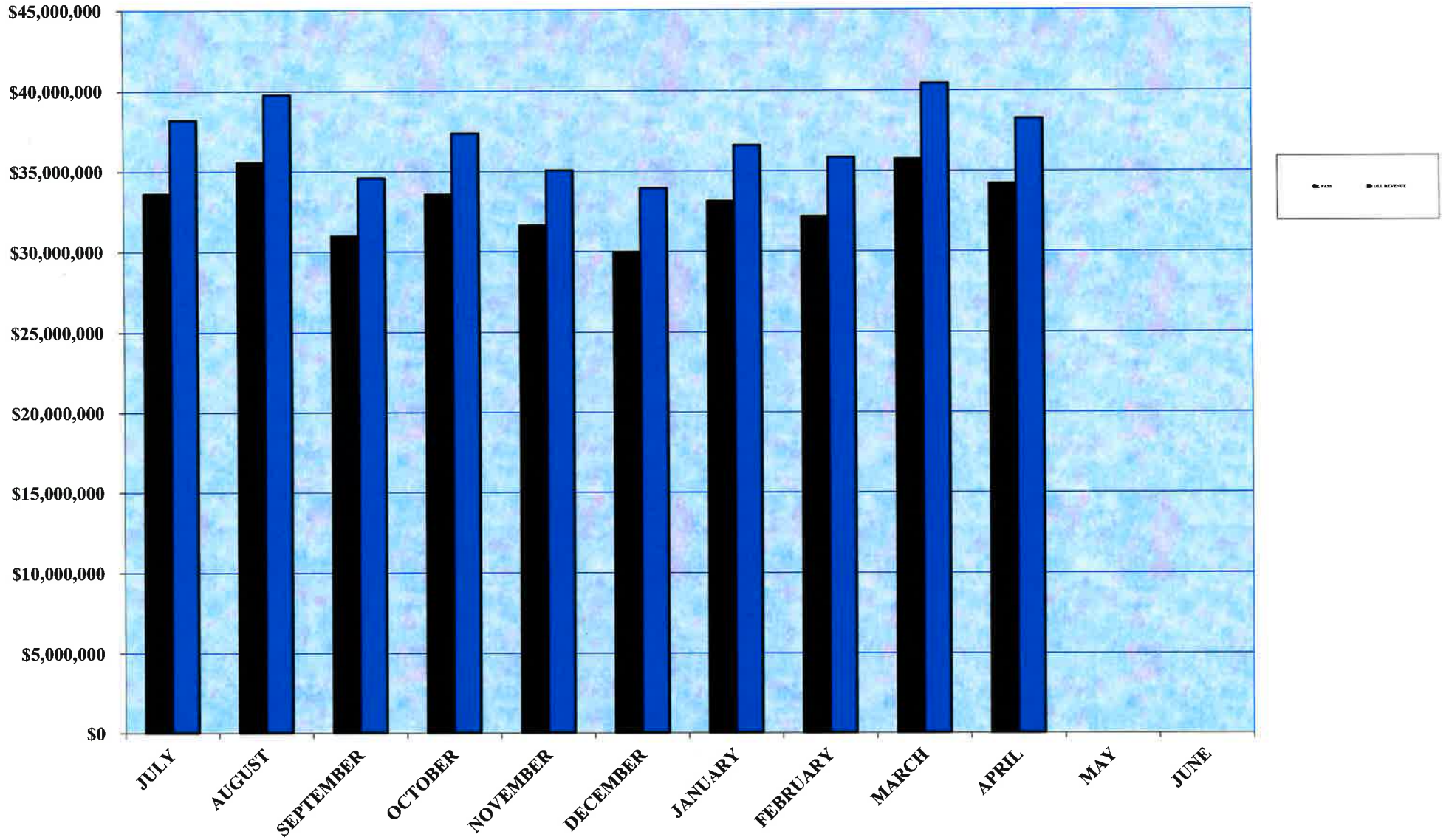
**BELTWAY DISCOUNT IN AUGUST WAS GIVEN TO CUSTOMERS FOR PRIOR MONTH TRANSACTIONS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2019

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	CFX DISCOUNTS	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,659,523	\$4,319,560	\$2,706,266	\$1,798,978	\$722,035	\$1,554,078	\$3,138,902	\$3,291,630	\$3,609,563	\$2,411,679	\$2,283,371	\$2,089,931	\$2,425,318	\$323,982	\$91,781	\$1,075,869	\$111,958	\$1,118,549	\$32,495,875	87.65%
AUGUST	\$1,778,622	\$4,720,267	\$2,932,940	\$1,998,681	\$734,628	\$1,601,303	\$3,164,694	\$3,285,136	\$3,787,720	\$2,554,141	\$2,387,963	\$2,229,925	\$2,612,389	\$362,786	\$106,626	\$1,197,056	\$124,225	\$2,591,049	\$32,988,053	88.73%
SEPTEMBER	\$1,582,340	\$4,093,824	\$2,551,431	\$1,709,449	\$655,566	\$1,371,765	\$2,761,110	\$2,919,741	\$3,328,535	\$2,250,761	\$2,078,459	\$1,928,679	\$2,236,607	\$302,484	\$88,063	\$1,016,236	\$101,823	\$1,442,797	\$29,534,075	89.11%
OCTOBER	\$1,745,205	\$4,371,923	\$2,837,889	\$1,908,973	\$636,366	\$1,471,661	\$2,979,156	\$3,078,129	\$3,577,409	\$2,454,823	\$2,336,315	\$2,123,829	\$2,342,980	\$330,163	\$97,225	\$1,158,578	\$115,055	\$2,058,685	\$31,506,995	89.27%
NOVEMBER	\$1,574,883	\$4,017,061	\$2,592,415	\$1,735,890	\$643,745	\$1,401,984	\$3,258,712	\$2,922,890	\$3,362,717	\$2,227,374	\$2,141,564	\$1,969,774	\$2,236,023	\$321,803	\$94,688	\$1,010,432	\$112,974	\$1,502,175	\$30,122,754	89.77%
DECEMBER	\$1,462,293	\$3,695,126	\$2,388,415	\$1,635,407	\$632,408	\$1,481,414	\$2,548,964	\$3,059,044	\$3,372,207	\$2,100,732	\$2,000,954	\$1,979,513	\$2,138,357	\$301,662	\$89,703	\$993,744	\$90,443	\$1,409,070	\$28,561,316	87.88%
JANUARY	\$1,614,035	\$4,159,901	\$2,724,885	\$1,832,747	\$679,733	\$1,678,315	\$2,501,462	\$3,279,879	\$3,631,615	\$2,366,910	\$2,239,551	\$2,215,137	\$2,463,971	\$380,886	\$110,392	\$1,133,005	\$110,234	\$1,667,003	\$31,455,655	90.08%
FEBRUARY	\$1,522,176	\$3,982,036	\$2,601,719	\$1,721,137	\$671,128	\$1,475,493	\$2,934,473	\$3,075,118	\$3,606,917	\$2,256,794	\$2,098,448	\$2,185,717	\$2,433,536	\$335,919	\$110,384	\$1,060,650	\$97,374	\$1,554,709	\$30,614,310	89.31%
MARCH	\$1,635,810	\$4,502,909	\$2,856,141	\$1,939,430	\$813,004	\$1,602,848	\$3,608,936	\$3,395,982	\$3,812,917	\$2,568,553	\$2,390,068	\$2,314,943	\$2,554,905	\$368,929	\$132,813	\$1,133,394	\$106,821	\$1,702,771	\$34,035,632	87.86%
APRIL	\$1,624,675	\$4,265,690	\$2,748,134	\$1,878,091	\$680,399	\$1,606,380	\$3,235,101	\$3,295,827	\$3,743,461	\$2,293,613	\$2,247,288	\$2,279,623	\$2,539,955	\$374,173	\$131,216	\$1,157,227	\$106,612	\$1,759,809	\$32,447,655	88.90%
MAY																				
JUNE																				
TOTALS	\$16,199,563	\$42,128,298	\$26,940,232	\$18,158,783	\$6,869,012	\$15,245,242	\$30,131,509	\$31,603,376	\$35,833,061	\$23,485,381	\$22,203,981	\$21,317,070	\$23,984,041	\$3,402,788	\$1,052,892	\$10,936,190	\$1,077,519	\$16,806,618	\$313,762,320	88.84%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2019



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2019

YEAR TO DATE @ APRIL 30, 2019

TRAFFIC COMPARISON BY PLAZA

	<u>TOTAL REVENUE TRAFFIC</u>	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	21,255,805	19,765,707	92.99%
CONWAY MAIN PLAZA	43,967,684	40,200,633	91.43%
PINE HILLS PLAZA	28,164,997	25,486,651	90.49%
HIAWASSEE PLAZA	24,900,727	22,755,511	91.38%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	15,127,109	12,731,725	84.16%
BEACHLINE MAIN PLAZA	18,006,592	15,909,059	88.35%
AIRPORT PLAZA	30,423,781	26,469,997	87.00%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	30,560,479	27,109,016	88.71%
BOGGY CREEK PLAZA (SC)	32,548,517	29,831,246	91.65%
CURRY FORD PLAZA	29,478,278	27,395,284	92.93%
UNIVERSITY PLAZA	28,388,473	26,285,745	92.59%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)			
INDEPENDENCE PLAZA	21,119,590	19,357,634	91.66%
FOREST LAKE PLAZA	21,260,882	19,560,583	92.00%
PONKAN PLAZA	4,013,177	4,013,177	100.00%
MT. PLYMOUTH PLAZA	1,204,134	1,204,134	100.00%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	11,529,203	10,466,893	90.79%
SR 453			
CORONADO PLAZA	1,746,231	1,746,231	100.00%
TOTALS	<u><u>363,695,659</u></u>	<u><u>330,289,226</u></u>	90.81%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll traffic.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2019

TOTAL TRAFFIC BY MONTH

	<u>TOTAL REVENUE TRAFFIC</u>	<u>E-PASS TRAFFIC</u>	<u>% OF TOTAL</u>
JULY	37,420,708	33,589,795	89.76%
AUGUST	39,252,855	35,715,829	90.99%
SEPTEMBER	34,124,706	31,058,941	91.02%
OCTOBER	36,931,065	33,739,270	91.36%
NOVEMBER	34,496,920	31,254,941	90.60%
DECEMBER	33,376,134	30,106,508	90.20%
JANUARY	36,082,162	33,232,828	92.10%
FEBRUARY	34,925,318	31,848,131	91.19%
MARCH	39,619,451	35,687,885	90.08%
APRIL	37,466,340	34,055,098	90.90%
MAY			
JUNE			
TOTAL	<u>363,695,659</u>	<u>330,289,226</u>	90.81%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC*
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2019

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	2,017,299	4,112,494	2,554,975	2,258,482	1,343,030	1,615,773	2,821,291	2,827,132	3,001,362	2,802,013	2,696,846	1,900,739	1,959,103	379,810	110,513	1,025,135	163,798	33,589,795	89.76%
AUGUST	2,175,066	4,509,444	2,783,614	2,513,179	1,353,492	1,665,848	2,844,894	2,857,603	3,170,108	2,978,726	2,855,230	2,040,769	2,115,633	423,093	127,394	1,140,041	181,695	35,715,829	90.99%
SEPTEMBER	1,931,760	3,904,761	2,416,944	2,149,814	1,196,705	1,428,161	2,471,734	2,505,758	2,779,185	2,630,431	2,469,470	1,769,785	1,818,228	357,095	106,069	973,439	149,602	31,058,941	91.02%
OCTOBER	2,132,536	4,177,615	2,686,217	2,386,849	1,214,535	1,524,890	2,666,392	2,660,685	2,989,027	2,866,191	2,766,282	1,940,284	1,984,797	389,090	116,578	1,068,810	168,492	33,739,270	91.36%
NOVEMBER	1,921,630	3,835,160	2,452,831	2,170,094	1,184,786	1,454,590	2,536,867	2,513,453	2,796,797	2,605,366	2,536,307	1,797,508	1,814,582	381,019	114,328	973,613	166,010	31,254,941	90.60%
DECEMBER	1,790,516	3,546,393	2,258,855	2,059,869	1,166,897	1,565,233	2,298,117	2,619,475	2,792,930	2,463,462	2,374,418	1,815,240	1,763,614	359,747	108,264	966,217	157,261	30,106,508	90.20%
JANUARY	1,969,491	3,978,566	2,579,066	2,288,585	1,284,037	1,769,133	2,280,344	2,791,766	3,028,694	2,755,542	2,644,783	1,998,476	1,999,717	448,666	130,842	1,087,602	197,518	33,232,828	92.10%
FEBRUARY	1,854,367	3,794,420	2,462,540	2,157,008	1,226,061	1,537,046	2,460,124	2,621,630	2,982,848	2,623,466	2,480,853	1,964,116	1,966,051	397,624	120,635	1,023,700	175,642	31,848,131	91.19%
MARCH	1,996,969	4,285,585	2,700,226	2,429,543	1,455,427	1,675,007	3,213,837	2,915,959	3,172,810	2,988,305	2,825,417	2,082,869	2,084,136	435,657	136,250	1,096,673	193,215	35,687,885	90.08%
APRIL	1,976,073	4,056,195	2,591,383	2,342,088	1,306,755	1,673,378	2,876,397	2,795,555	3,117,485	2,681,782	2,656,139	2,047,848	2,054,722	441,376	133,261	1,111,663	192,998	34,055,098	90.90%
MAY																			
JUNE																			
TOTALS	19,765,707	40,200,633	25,486,651	22,755,511	12,731,725	15,909,059	26,469,997	27,109,016	29,831,246	27,395,284	26,285,745	19,357,634	19,560,583	4,013,177	1,204,134	10,466,893	1,746,231	330,289,226	90.81%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS

Pay-By-Plate

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED UNPAID TRANSACTION REPORT
AS OF APRIL 30, 2019**

Fiscal Year	Paid in Lane Transactions	Unpaid in Lane Transactions	Unpaid in Lane Transaction %	Transactions Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Unpaid in Lane Transactions	Adjusted Unpaid in Lane Transaction %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.79%	6,543,602	2.19%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	82.09%	5,472,270	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.26%	3,147,243	1.02%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.49%	4,458,451	1.40%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	79.24%	5,652,823	1.66%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	78.47%	7,327,297	1.94%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	78.23%	10,568,114	2.48%
FY 2017	420,930,206	36,683,823	8.02%	29,789,520	78.25%	13,373,524	2.92%
FY 2018	433,436,477	47,239,204	9.83%	33,684,853	73.49%	22,484,206	4.68%
FY 2019 - To Date	363,695,659	71,791,416	16.49%	36,342,075	49.02%	53,976,531	12.39%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

UNPAID TRANSACTION REPORT - BY PLAZA*

CURRENT MONTH - APRIL 2019

FISCAL YEAR 2019

	REVENUE TRAFFIC	UNPAID IN LANE TRANSACTIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,118,602	501,872	19.15%
CONWAY MAIN PLAZA	4,424,587	1,080,732	19.63%
PINE HILLS PLAZA	2,858,751	767,520	21.17%
HIAWASSEE PLAZA	2,558,070	567,479	18.16%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,557,395	315,238	16.83%
BEACHLINE MAIN PLAZA	1,939,527	282,591	12.72%
AIRPORT PLAZA**	3,277,074	403,174	10.96%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	3,150,211	682,230	17.80%
BOGGY CREEK PLAZA (SC)	3,394,679	684,137	16.77%
CURRY FORD PLAZA	2,891,298	844,272	22.60%
UNIVERSITY PLAZA	2,865,813	634,156	18.12%
<u>WESTERN BELTWAY/WEKIVA PARKWAY</u>			
INDEPENDENCE PLAZA	2,219,637	364,567	14.11%
FOREST LAKE PLAZA	2,225,090	401,355	15.28%
PONKAN PLAZA	441,376	85,988	16.31%
MT. PLYMOUTH PLAZA	133,261	27,923	17.32%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	1,217,971	219,935	15.30%
<u>SR 453</u>			
CORONADO	192,998	37,796	16.38%
TOTALS	37,466,340	7,900,965	17.42%

*The above transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY MONTH*
 FISCAL YEAR 2019

	DEAN	CONWAY MAIN	PINE HILLS	HAWASSEE	DALLAS	BEACHLINE MAIN & ICF	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKK	PONCAK	MT. FLYMOUTH	COBAL HILLS	CORONADO	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	353,700	747,126	515,802	399,113	235,044	262,064	330,205	545,875	497,705	480,698	427,922	286,412	297,831	73,107	25,471	170,126	30,224	5,678,425	37,420,708	13.18%
AUGUST	313,910	578,823	498,494	328,979	216,105	208,412	337,961	479,333	468,528	466,303	422,942	218,998	256,580	42,510	14,564	131,850	16,741	5,001,033	39,252,855	11.30%
SEPTEMBER	433,519	906,667	612,411	467,846	256,132	322,666	334,101	616,396	615,255	571,093	593,972	349,591	377,110	64,900	21,797	199,187	29,773	6,772,416	34,124,706	16.56%
OCTOBER	455,090	1,064,858	650,962	511,415	291,377	306,297	358,808	778,242	768,781	654,675	552,029	416,130	373,877	83,543	27,637	172,310	34,261	7,500,292	36,931,065	16.88%
NOVEMBER	502,533	1,069,439	725,611	572,150	339,122	368,002	391,774	842,796	800,673	733,123	606,450	458,742	465,068	89,013	29,028	246,539	38,275	8,278,338	34,496,920	19.35%
DECEMBER	541,732	1,191,419	769,540	611,760	360,296	460,985	367,037	854,403	794,993	813,797	650,130	493,563	515,309	110,504	31,570	254,691	50,997	8,872,726	33,376,134	21.00%
JANUARY	462,455	1,025,477	681,567	521,613	231,066	474,580	339,472	582,018	622,319	657,688	548,837	341,702	371,053	48,479	21,055	197,110	22,979	7,149,470	36,082,162	16.54%
FEBRUARY	456,456	967,910	623,194	507,381	232,814	326,983	381,418	626,499	566,433	609,170	548,764	260,177	295,908	79,343	27,879	193,453	33,693	6,737,475	34,925,318	16.17%
MARCH	489,343	907,284	710,018	542,827	289,350	407,842	417,089	820,175	787,543	638,958	542,742	446,545	457,181	111,444	35,647	251,933	44,355	7,900,276	39,619,451	16.63%
APRIL	501,872	1,080,732	767,520	567,479	315,238	282,591	403,174	682,230	684,137	844,272	634,156	364,567	401,355	85,988	27,923	219,935	37,796	7,900,965	37,466,340	17.42%
MAY																				
JUNE																				
	<u>4,510,610</u>	<u>9,539,735</u>	<u>6,555,119</u>	<u>5,030,563</u>	<u>2,766,544</u>	<u>3,420,422</u>	<u>3,661,039</u>	<u>5,527,944</u>	<u>6,606,367</u>	<u>6,469,777</u>	<u>5,527,944</u>	<u>3,636,427</u>	<u>3,811,272</u>	<u>788,831</u>	<u>262,571</u>	<u>2,037,134</u>	<u>339,094</u>	<u>71,791,416</u>	<u>363,695,659</u>	<u>16.49%</u>

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION RATE REPORT - BY MONTH*
 FISCAL YEAR 2019

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	REACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	13.99%	14.20%	15.37%	13.80%	12.55%	11.98%	9.19%	14.42%	13.07%	13.67%	12.73%	11.91%	12.20%	16.14%	18.73%	13.01%	15.58%	5,678,425	37,420,708	13.18%
AUGUST	11.84%	10.54%	13.99%	10.72%	11.86%	9.73%	9.43%	12.96%	11.95%	12.72%	12.14%	9.02%	10.07%	9.13%	10.26%	9.54%	8.44%	5,001,033	39,252,855	11.30%
SEPTEMBER	17.25%	17.50%	18.65%	16.61%	15.41%	16.33%	10.59%	18.09%	16.97%	16.82%	18.23%	15.42%	16.02%	15.38%	17.05%	15.65%	16.60%	6,772,416	34,124,706	16.56%
OCTOBER	16.61%	18.94%	18.10%	16.48%	16.99%	14.91%	10.59%	20.75%	19.17%	17.60%	15.68%	16.51%	14.82%	17.68%	19.16%	12.81%	16.90%	7,500,292	36,931,065	16.88%
NOVEMBER	19.54%	20.28%	21.07%	19.37%	19.52%	17.95%	11.81%	22.92%	20.76%	20.73%	18.13%	18.92%	19.01%	18.94%	20.25%	18.60%	18.74%	8,278,338	34,496,920	19.35%
DECEMBER	21.81%	23.32%	23.36%	21.19%	20.44%	21.63%	11.96%	22.29%	20.57%	23.34%	20.12%	19.78%	21.01%	23.50%	22.58%	19.16%	24.49%	8,872,726	33,376,134	21.00%
JANUARY	17.98%	19.13%	19.38%	17.31%	13.39%	21.86%	11.34%	15.74%	15.93%	18.23%	16.20%	13.70%	14.68%	9.75%	13.86%	14.24%	10.42%	7,149,470	36,082,162	16.54%
FEBRUARY	18.68%	18.97%	18.72%	17.76%	13.88%	15.61%	11.89%	17.60%	14.90%	17.81%	17.04%	10.94%	12.23%	16.63%	18.77%	14.70%	16.10%	6,737,475	34,925,318	16.17%
MARCH	18.53%	16.21%	19.15%	16.88%	14.15%	17.00%	10.18%	19.79%	18.38%	16.54%	15.04%	16.20%	16.71%	20.37%	20.74%	17.18%	18.67%	7,900,276	39,619,451	16.63%
APRIL	19.15%	19.63%	21.17%	18.16%	16.83%	12.72%	10.96%	17.80%	16.77%	22.60%	18.12%	14.11%	15.28%	16.31%	17.32%	15.30%	16.38%	7,900,965	37,466,340	17.42%
MAY																				
JUNE																				
	17.51%	17.83%	18.88%	16.59%	15.46%	10.74%	15.96%	18.26%	16.87%	18.00%	16.30%	14.69%	15.20%	16.43%	17.90%	15.02%	16.26%	71,791,416	363,695,659	16.49%

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

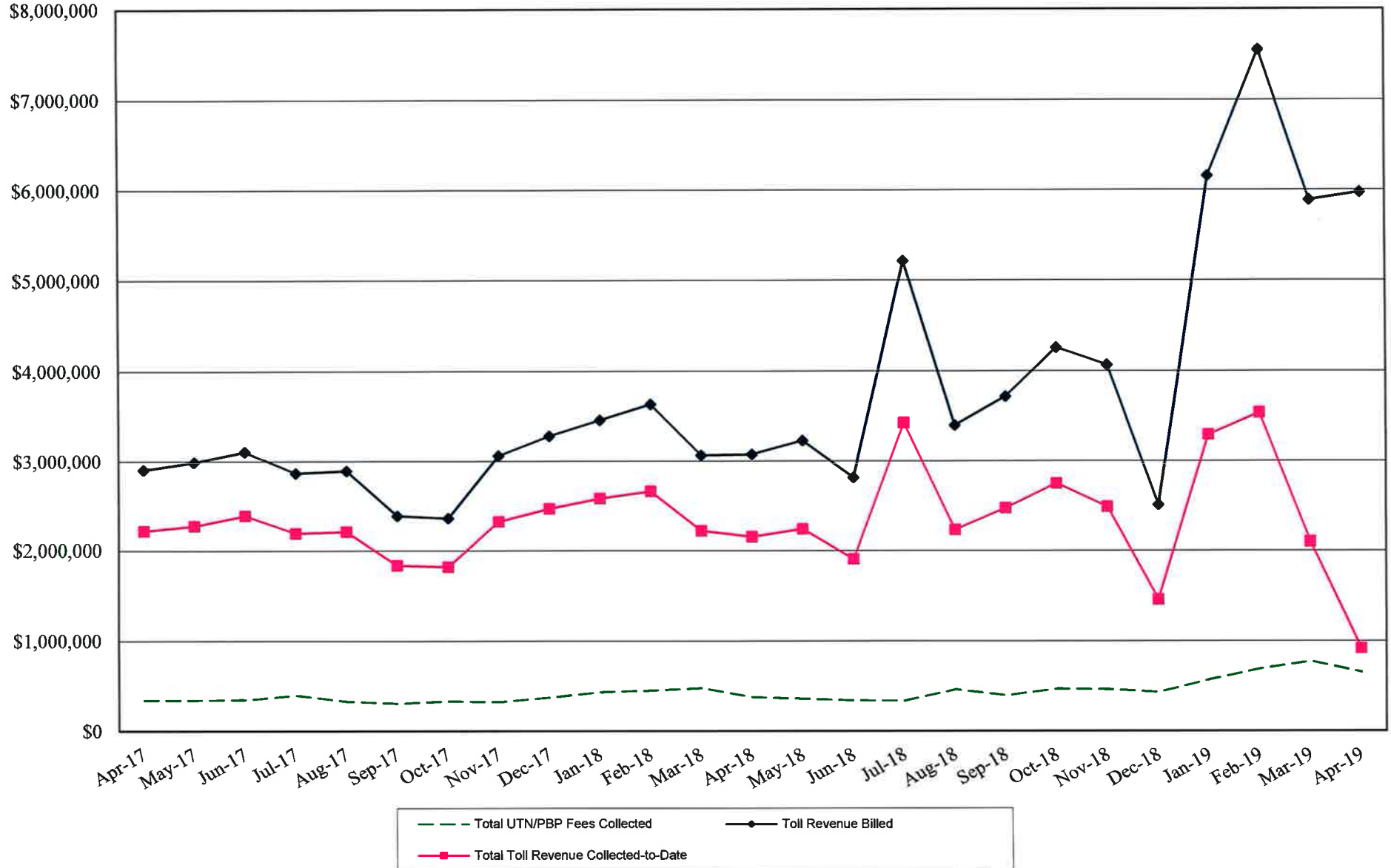
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF APRIL 30, 2019**

Month UTN/PBP was Created	Total Transactions Associated with an UTN/PBP(1)	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date(2)	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Apr-17	2,582,235	\$2,905,272.61	\$1,934,325.10	\$282,097.34	\$2,216,422.44	76.29%
May-17	2,663,419	\$2,988,571.71	\$1,979,629.96	\$293,522.32	\$2,273,152.28	76.06%
Jun-17	2,753,812	\$3,106,561.75	\$2,065,620.49	\$322,241.99	\$2,387,862.48	76.87%
Jul-17	2,522,982	\$2,864,918.03	\$1,902,755.20	\$287,906.89	\$2,190,662.09	76.47%
Aug-17	2,550,779	\$2,891,241.46	\$1,913,727.47	\$296,345.57	\$2,210,073.04	76.44%
Sep-17	2,108,620	\$2,389,695.37	\$1,603,285.90	\$231,247.88	\$1,834,533.78	76.77%
Oct-17	2,088,346	\$2,360,949.95	\$1,578,498.45	\$239,462.18	\$1,817,960.63	77.00%
Nov-17	2,702,406	\$3,059,437.51	\$2,036,033.86	\$285,939.67	\$2,321,973.53	75.90%
Dec-17	2,865,816	\$3,279,908.43	\$2,185,810.21	\$282,832.94	\$2,468,643.15	75.27%
Jan-18	3,022,244	\$3,455,365.60	\$2,274,494.23	\$307,549.53	\$2,582,043.76	74.73%
Feb-18	3,178,122	\$3,630,692.17	\$2,337,188.25	\$321,841.53	\$2,659,029.78	73.24%
Mar-18	2,680,845	\$3,063,533.63	\$1,959,739.89	\$257,699.64	\$2,217,439.53	72.38%
Apr-18	2,681,927	\$3,073,298.83	\$1,898,750.46	\$251,794.47	\$2,150,544.93	69.98%
May-18	2,811,413	\$3,226,110.55	\$1,962,370.63	\$275,366.96	\$2,237,737.59	69.36%
Jun-18	2,442,134	\$2,818,413.80	\$1,700,023.75	\$205,661.09	\$1,905,684.84	67.62%
Jul-18	4,552,201	\$5,215,698.39	\$3,034,578.62	\$388,041.98	\$3,422,620.60	65.62%
Aug-18	2,887,957	\$3,397,749.17	\$2,076,622.77	\$154,704.34	\$2,231,327.11	65.67%
Sep-18	3,080,107	\$3,714,191.75	\$2,350,321.54	\$122,270.47	\$2,472,592.01	66.57%
Oct-18	3,539,827	\$4,256,584.51	\$2,607,250.33	\$138,946.79	\$2,746,197.12	64.52%
Nov-18	3,473,140	\$4,067,453.95	\$2,348,123.14	\$137,288.87	\$2,485,412.01	61.10%
Dec-18	2,103,211	\$2,512,093.99	\$1,344,033.60	\$111,263.92	\$1,455,297.52	57.93%
Jan-19	5,109,472	\$6,154,818.14	\$2,985,449.25	\$303,772.85	\$3,289,222.10	53.44%
Feb-19	6,126,952	\$7,551,176.68	\$3,182,040.14	\$351,900.36	\$3,533,940.50	46.80%
Mar-19	4,912,381	\$5,888,459.43	\$1,895,546.24	\$202,203.58	\$2,097,749.82	35.62%
Apr-19	5,109,028	\$5,973,670.26	\$788,927.86	\$127,728.48	\$916,656.34	15.34%
TOTALS	80,549,376	\$93,845,867.67	\$51,945,147.34	\$6,179,631.64	\$58,124,778.98	61.94%

(1) Transactions associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF APRIL 30, 2019**



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2019

CURRENT MONTH - APRIL 2019

	FY 2019	BUDGET	VARIANCE
CASH INCOME			
TOLL REVENUE	\$169,708	\$188,131	(\$18,424)
TOTAL CASH AVAILABLE	<u>\$169,708</u>	<u>\$188,131</u>	<u>(\$18,424)</u>
EXPENSES			
OPERATIONS	\$39,518	\$26,836	(\$12,682)
MAINTENANCE	\$28,737	\$10,642	(\$18,096)
TOTAL O&M	<u>\$68,256</u>	<u>\$37,478</u>	<u>(\$30,778)</u>
NET CASH FLOW	<u><u>\$101,452</u></u>	<u><u>\$150,654</u></u>	<u><u>(\$49,201)</u></u>

YEAR-TO-DATE - APRIL 30, 2019

	FY 2019	BUDGET	VARIANCE
TOLL REVENUE	\$1,613,631	\$1,837,505	(\$223,874)
TOTAL CASH AVAILABLE	<u>\$1,613,631</u>	<u>\$1,837,505</u>	<u>(\$223,874)</u>
OPERATIONS	\$222,232	\$268,360	\$46,128
MAINTENANCE	\$88,448	\$106,418	\$17,970
TOTAL O&M	<u>\$310,680</u>	<u>\$374,778</u>	<u>\$64,098</u>
NET CASH FLOW	<u><u>\$1,302,951</u></u>	<u><u>\$1,462,726</u></u>	<u><u>(\$159,775)</u></u>

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$631,050	\$1,368,950	\$57,199.55	\$1,311,750
Orange County	\$1,000,000	\$315,557	\$684,443	\$28,664.92	\$655,778
GOAA	\$4,500,000	\$1,420,459	\$3,079,541	\$128,861.85	\$2,950,679
CFX	\$38,010,485	\$10,938,383	\$27,072,102	\$1,088,224.62	\$25,983,878
Total	<u>\$45,510,485</u>	<u>\$13,305,449</u>	<u>\$32,205,036</u>	<u>\$1,302,950.94</u>	<u>\$30,902,085</u>

* Subject to year end audit adjustments.