

**Central Florida Expressway Authority**  
**Calculation of the Composite Debt Service Ratio, as Defined**  
**by the Bond Resolutions and Related Documents - Including Subordinate Coverage**

	Budget 2019	Projected 2019	Budget 2020	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
<b>Revenues:</b>						
Tolls	\$460,900,000	\$462,578,000	<b>\$479,400,000</b>	\$18,500,000	4%	4%
Fees Collected via Pay by Plate and UTC's	7,248,500	8,301,000	<b>10,815,000</b>	3,566,500	30%	49%
Transponder sales	286,700	594,049	<b>748,202</b>	461,502	26%	161%
Other Operating	1,349,670	1,064,205	<b>962,088</b>	(387,582)	-10%	-29%
Interest	3,469,550	6,140,636	<b>5,971,846</b>	2,502,296	-3%	72%
Miscellaneous	1,037,350	1,037,760	<b>731,471</b>	(305,879)	-30%	-29%
<b>Total revenues</b>	<b>474,291,770</b>	<b>479,715,650</b>	<b>498,628,607</b>	24,336,837	4%	5%
<b>Expenses:</b>						
Operations	63,606,059	62,380,679	<b>68,551,071</b>	4,945,013	10%	8%
Maintenance	19,937,226	18,663,137	<b>20,167,274</b>	230,048	8%	1%
Administrative	8,366,478	8,342,415	<b>8,953,316</b>	586,838	7%	7%
Other Operating	2,453,750	2,762,936	<b>2,741,800</b>	288,050	-1%	12%
<b>Total expenses</b>	<b>94,363,513</b>	<b>92,149,167</b>	<b>100,413,461</b>	6,049,948	9%	6%
Add deposits into OMA reserve	1,086,007	1,086,007	<b>756,244</b>	(329,763)	-30%	-30%
Less advances for operations and maintenance expenses received from the FDOT	(7,070,420)	(7,070,420)	<b>(7,519,332)</b>	(448,912)	6%	6%
<b>Total Expenses and Deposits</b>	<b>88,379,100</b>	<b>86,164,754</b>	<b>93,650,373</b>	5,271,273	9%	6%
<b>Net revenues, as defined, plus payments received from the FDOT</b>	<b>385,912,670</b>	<b>393,550,896</b>	<b>404,978,234</b>	19,065,564	3%	5%
<b>Senior debt service payments*</b>	<b>169,507,060</b>	<b>169,507,060</b>	<b>175,542,813</b>	6,035,753	4%	4%
<b>SunTrust Bank Loan Payment</b>	<b>7,147,340</b>	<b>7,147,340</b>	<b>7,415,022</b>	267,682.00	4%	4%
<b>Total debt payments plus FDOT repayments</b>	<b>176,654,400</b>	<b>176,654,400</b>	<b>182,957,835</b>	6,303,435	4%	4%
<b>Subordinate debt service ratio of net revenues to total debt paymen</b>	<b>2.18</b>	<b>2.23</b>	<b>2.21</b>	<b>0.03</b>	<b>-1%</b>	<b>1%</b>
<b>Senior debt service ratio of net revenues to debt service</b>	<b>2.28</b>	<b>2.32</b>	<b>2.31</b>	<b>0.03</b>	<b>-1%</b>	<b>1%</b>

\* Per Bond Resolution Calculation.

**Central Florida Expressway Authority**  
**Budgeted Flow of Funds - Including Subordinate Payments**  
**On a Cash Flow Basis**

	Budget 2019	Projected 2019	Budget 2020	\$ Inc (Decr) Over Budget	% Inc (Decr) Over Proj	% Ince (Decr) Over Budget
<b>Revenues:</b>						
Tolls	\$460,900,000	\$462,578,000	<b>\$479,400,000</b>	\$18,500,000	4%	4%
Fees Collected via Pay by Plate and UTC's	7,248,500	8,301,000	<b>10,815,000</b>	3,566,500	30%	49%
Transponder sales	286,700	594,049	<b>748,202</b>	461,502	26%	161%
Other Operating	1,349,670	1,064,205	<b>962,088</b>	(387,582)	-10%	-29%
Interest	3,469,550	6,140,636	<b>5,971,846</b>	2,502,296	-3%	72%
Miscellaneous	1,037,350	1,037,760	<b>731,471</b>	(305,879)	-30%	-29%
<b>Total revenues</b>	<b>474,291,770</b>	<b>479,715,650</b>	<b>498,628,607</b>	24,336,837	4%	5%
<b>Expenses:</b>						
Operations	63,606,059	62,380,679	<b>68,551,071</b>	4,945,013	10%	8%
Maintenance	19,937,226	18,663,137	<b>20,167,274</b>	230,048	8%	1%
Administrative	8,366,478	8,342,415	<b>8,953,316</b>	586,838	7%	7%
Other Operating	2,453,750	2,762,936	<b>2,741,800</b>	288,050	-1%	12%
<b>Total expenses</b>	<b>94,363,513</b>	<b>92,149,167</b>	<b>100,413,461</b>	6,049,948	9%	6%
<b>Debt service payments</b>	<b>170,683,910</b>	<b>170,683,910</b>	<b>171,362,813</b>	678,903.00	0%	0%
<b>SunTrust Bank Loan Payment</b>	<b>7,147,340</b>	<b>7,147,340</b>	<b>7,005,022</b>	(142,318)	-2%	-2%
<b>Renewal and Replacement Reserve</b>	<b>44,000,000</b>	<b>40,000,000</b>	<b>54,000,000</b>	10,000,000	35%	23%
<b>OM&amp;A Capital Expenditures &amp; Projects</b>	<b>468,500</b>	<b>277,245</b>	<b>252,000</b>	(216,500)	-9%	-46%
<b>Net Available for System Projects</b>	<b>\$157,628,507</b>	<b>\$169,457,988</b>	<b>\$165,595,311</b>	\$7,966,804	-2%	5%

**Central Florida Expressway Authority**  
**All Activities - Total By Line Item**

Description	2019 Annual Budget	Projected Year-end Actual	<b>2020 Annual Budget</b>	\$ Inc (Decr) over 2019 Budget	% Inc (Decr) over Proj. 2019 Actual	% Inc (Decr) over 2019 Budget
<b>SALARIES &amp; BENEFITS</b>						
Salaries & Wages	\$ 5,951,502	\$ 6,155,148	<b>\$ 6,729,792</b>	\$ 778,290	9.3%	13.1%
Social Security and Medicare	419,467	423,635	<b>480,151</b>	60,684	13.3%	14.5%
Retirement Contributions -FRS	718,879	754,769	<b>825,711</b>	106,832	9.4%	14.9%
Life and Health Insurance	1,391,361	1,295,803	<b>1,608,295</b>	216,934	24.1%	15.6%
State Assessment	14,102	12,083	<b>15,401</b>	1,299	27.5%	9.2%
Workers' Compensation	57,215	36,048	<b>60,008</b>	2,793	66.5%	4.9%
Total Salaries & Benefits	8,552,525	8,677,486	<b>9,719,357</b>	1,166,832	12.0%	13.6%
<b>OTHER</b>						
Cost Of Transponders Sold - Sticker	1,050,000	1,156,538	<b>1,272,191</b>	222,191	10.0%	21.2%
Cost Of Transponders Sold - Hardcase	420,000	548,517	<b>603,369</b>	183,369	10.0%	43.7%
Cost Of Transponders Sold - Bumper	3,738	4,760	<b>4,903</b>	1,165	3.0%	31.2%
Cost Of Transponders Sold - Dual Protocol	-	257,546	<b>378,762</b>	378,762	47.1%	
Cost Of Transponders Sold - Hang Tag	-	187	<b>1,120</b>	1,120	498.9%	
Professional Services	1,629,250	1,870,813	<b>1,806,850</b>	177,600	-3.4%	10.9%
Legal Fees	200,000	175,000	<b>200,000</b>	-	14.3%	0.0%
Consultant Fees	337,993	355,778	<b>338,250</b>	257	-4.9%	0.1%
Consultant Fees - Surveys	20,000	20,000	<b>20,000</b>	-	0.0%	0.0%
Maintenance Program Support	162,000	295,089	<b>300,000</b>	138,000	1.7%	85.2%
Maintenance Program Support - ITS	850,000	725,000	<b>775,000</b>	(75,000)	6.9%	-8.8%
FON Program Support	250,000	200,000	<b>200,000</b>	(50,000)	0.0%	-20.0%
Pavement Management System	35,000	35,000	<b>35,000</b>	-	0.0%	0.0%
Auditing Fees	79,500	79,500	<b>79,500</b>	-	0.0%	0.0%
Contract Personnel	12,964,060	13,153,231	<b>15,488,008</b>	2,523,948	17.8%	19.5%
Toll Plazas Salaries/Wages	10,316,332	10,175,563	<b>10,571,324</b>	254,992	3.9%	2.5%
Toll Plazas Other Direct Expenses	434,620	434,616	<b>443,311</b>	8,691	2.0%	2.0%
Toll Collection Management Fees	922,657	928,257	<b>939,148</b>	16,491	1.2%	1.8%
Toll Plazas Administration Salaries	1,748,240	1,739,828	<b>1,790,968</b>	42,728	2.9%	2.4%
Toll Plazas Office Expenses	308,210	307,784	<b>314,254</b>	6,044	2.1%	2.0%
Toll Plazas Insurance and Bond	49,970	49,452	<b>50,952</b>	982	3.0%	2.0%
Florida Highway Patrol Services	1,031,364	1,031,364	<b>1,036,459</b>	5,095	0.5%	0.5%
Motorist Service Patrol Agreement	1,760,812	1,732,111	<b>1,760,812</b>	-	1.7%	0.0%
Rapid Incident Scene Clearance	50,000	50,000	<b>50,000</b>	-	0.0%	0.0%
Toll Plazas Janitorial	323,455	319,450	<b>325,914</b>	2,459	2.0%	0.8%
Travel	76,900	53,701	<b>79,800</b>	2,900	48.6%	3.8%
Reimbursed Local Travel	16,300	13,000	<b>15,995</b>	(305)	23.0%	-1.9%
Gasoline	15,500	18,274	<b>20,300</b>	4,800	11.1%	31.0%
Telephone Service	409,250	290,000	<b>382,150</b>	(27,100)	31.8%	-6.6%
Internet Service	104,000	45,000	<b>72,000</b>	(32,000)	60.0%	-30.8%
Postage and Delivery	2,003,700	2,094,200	<b>2,212,200</b>	208,500	5.6%	10.4%
Printing	487,500	555,650	<b>544,500</b>	57,000	-2.0%	11.7%
Service Center Printing and Mailing	66,000	66,000	<b>72,600</b>	6,600	10.0%	10.0%
CAFR	17,500	17,500	<b>17,500</b>	-	0.0%	0.0%
Utilities	2,481,000	2,444,000	<b>2,523,000</b>	42,000	3.2%	1.7%
Lease - Buildings	56,500	50,000	<b>56,500</b>	-	13.0%	0.0%
Leases - Equipment	54,700	60,030	<b>60,250</b>	5,550	0.4%	10.1%
Records Management	32,956	31,504	<b>40,284</b>	7,328	27.9%	22.2%
Insurance	850,582	821,705	<b>882,104</b>	31,522	7.4%	3.7%
Repairs & Maint. - Equipment	258,300	346,530	<b>531,300</b>	273,000	53.3%	105.7%
Maintenance FON Locates	12,000	12,000	<b>12,000</b>	-	0.0%	0.0%
Maintenance - ITS Infrastructure	1,887,000	1,800,000	<b>2,137,000</b>	250,000	18.7%	13.2%
Support & Maint. - Software	104,043	104,738	<b>112,000</b>	7,957	6.9%	7.6%

Description	2019 Annual Budget	Projected Year-end Actual	2020 Annual Budget	\$ Inc (Decr) over 2019 Budget	% Inc (Decr) over Proj. 2019 Actual	% Inc (Decr) over 2019 Budget
Repairs & Maint. - Software and Hardware	655,550	492,223	<b>666,000</b>	10,450	35.3%	1.6%
Maintenance - Toll Collection Software	890,000	890,000	<b>890,000</b>	-	0.0%	0.0%
Maintenance - Toll System Replacement	511,000	570,000	<b>930,000</b>	419,000	63.2%	82.0%
Repairs & Maint. - Fiber Optic Network	365,000	260,000	<b>225,000</b>	(140,000)	-13.5%	-38.4%
Facilities Maintenance	1,906,680	1,889,337	<b>1,885,840</b>	(20,840)	-0.2%	-1.1%
Repairs and Maint. - Toll Equipment	2,894,082	2,525,247	<b>2,462,932</b>	(431,150)	-2.5%	-14.9%
Repairs and Maint. - Toll Equipment Parts	390,500	390,250	<b>405,500</b>	15,000	3.9%	3.8%
Repairs & Maint. - VES Equipment	515,069	422,106	<b>404,860</b>	(110,209)	-4.1%	-21.4%
Repairs & Maint. - Vehicles	10,000	8,400	<b>11,150</b>	1,150	32.7%	11.5%
System Modifications Maintenance -Website	5,400	5,400	<b>5,400</b>	-	0.0%	0.0%
Roadway and Bridges Maintenance	6,373,540	6,443,980	<b>6,373,540</b>	-	-1.1%	0.0%
Landscape Maintenance Service	3,843,311	3,210,831	<b>4,021,452</b>	178,141	25.2%	4.6%
Bridge Inspection	342,000	434,413	<b>342,000</b>	-	-21.3%	0.0%
Sign Maintenance/Inspection	306,280	316,980	<b>306,280</b>	-	-3.4%	0.0%
Traffic Signals and Lights	164,000	136,327	<b>164,000</b>	-	20.3%	0.0%
Aquatics	240,625	139,590	<b>275,075</b>	34,450	97.1%	14.3%
Board Meeting Broadcasting	8,700	8,700	<b>8,700</b>	-	0.0%	0.0%
Promotion	1,800,000	1,800,000	<b>2,300,000</b>	500,000	27.8%	27.8%
Newsletter	3,600	3,600	<b>3,600</b>	-	0.0%	0.0%
Photography	2,000	2,000	<b>2,000</b>	-	0.0%	0.0%
Displays	3,500	3,500	<b>3,500</b>	-	0.0%	0.0%
Graphic Production Services	70,000	70,000	<b>70,000</b>	-	0.0%	0.0%
Promotional Items	27,500	27,500	<b>27,500</b>	-	0.0%	0.0%
Advertising and Legal Notices	7,500	5,900	<b>7,500</b>	-	27.1%	0.0%
Bank Fees	1,549,500	1,257,650	<b>1,461,150</b>	(88,350)	16.2%	-5.7%
Credit Card Fees	7,870,000	7,750,000	<b>8,550,000</b>	680,000	10.3%	8.6%
Security	7,110	5,945	<b>6,561</b>	(549)	10.4%	-7.7%
Special Events	37,000	36,000	<b>35,000</b>	(2,000)	-2.8%	-5.4%
Employee Support Services	7,000	6,500	<b>8,000</b>	1,000	23.1%	14.3%
Miscellaneous Expense	22,150	13,450	<b>22,150</b>	-	64.7%	0.0%
Office Supplies	88,750	93,078	<b>94,150</b>	5,400	1.2%	6.1%
Office Expense - Other	196,700	112,158	<b>144,450</b>	(52,250)	28.8%	-26.6%
Operating Supplies	39,250	37,225	<b>46,950</b>	7,700	26.1%	19.6%
Transponder Supplies	10,000	7,100	<b>10,000</b>	-	40.8%	0.0%
Software Expense	3,100	66,575	<b>3,100</b>	-	-95.3%	0.0%
Dues and Subscriptions	601,584	429,470	<b>517,706</b>	(83,878)	20.5%	-13.9%
Books and Publications	600	550	<b>600</b>	-	9.1%	0.0%
Seminars and Conferences	40,425	35,645	<b>43,030</b>	2,605	20.7%	6.4%
Staff Training and Education	74,550	55,050	<b>68,550</b>	(6,000)	24.5%	-8.0%
Contingency (Projects)	57,500	30,750	<b>61,500</b>	4,000	100.0%	7.0%
Furniture	35,250	46,100	<b>30,000</b>	(5,250)	-34.9%	-14.9%
Total Other:	75,857,238	74,508,745	<b>81,452,304</b>	5,595,066	9.3%	7.4%
Interoperability Transaction Fee	7,500,000	6,200,000	<b>6,500,000</b>	(1,000,000)	4.8%	-13.3%
Other Operating Expenses	2,453,750	2,762,936	<b>2,741,800</b>	288,050	-0.8%	11.7%
<b>TOTAL</b>	<b>94,363,513</b>	<b>92,149,167</b>	<b>100,413,461</b>	<b>6,049,948</b>	<b>9.0%</b>	<b>6.4%</b>
<b>CAPITAL EXPENDITURES</b>						
General Equipment	183,755	67,500	<b>75,000</b>	(108,755)	11.1%	-59.2%
Vehicle Purchases	89,745	89,745	<b>32,000</b>	(57,745)	-64.3%	-64.3%
Software	195,000	120,000	<b>145,000</b>	(50,000)	20.8%	-25.6%
Total Capital Expenditures:	468,500	277,245	<b>252,000</b>	(216,500)	-9.1%	-46.2%

**Central Florida Expressway Authority  
Operations Activity - Summary**

	2019 Budget	Projected Year-end Actual	<b>2020 Annual Budget</b>	\$ Inc (Decr) over 2019 Budget	% Inc (Decr) over Proj. 2019 Actual	% Inc (Decr) over 2019 Budget
Toll Operations (710)	\$ 561,165	\$ 531,048	<b>\$ 581,462</b>	\$ 20,297	9%	4%
IT (720)	4,568,412	4,800,249	<b>5,797,184</b>	1,228,772	21%	27%
Special Projects (725)	215,969	139,015	<b>221,521</b>	5,552	59%	3%
Service Center (740 & 750)	24,150,079	25,192,770	<b>28,640,219</b>	4,490,140	14%	19%
E-PASS Business Services (743)	154,060	140,793	<b>158,185</b>	4,125	12%	3%
Public Outreach/Education (745)	2,517,100	2,517,100	<b>3,017,100</b>	500,000	20%	20%
Toll Facilities	23,939,274	22,859,704	<b>23,635,401</b>	(303,873)	3%	-1%
<b>Subtotal</b>	<b>56,106,059</b>	<b>56,180,679</b>	<b>62,051,071</b>	<b>5,945,013</b>	<b>10%</b>	<b>11%</b>
Interoperability Transaction Fee	7,500,000	6,200,000	<b>6,500,000</b>	(1,000,000)	5%	-13%
<b>Total Operating Costs</b>	<b>63,606,059</b>	<b>62,380,679</b>	<b>68,551,071</b>	<b>4,945,013</b>	<b>10%</b>	<b>8%</b>

**Capital Expenditures and Projects**

<b><u>Capital Expenditures</u></b>						
IT (720)	153,500	50,000	<b>50,000</b>	(103,500)	0%	-67%

**Central Florida Expressway Authority  
Operations Activity - Total By Line Item**

Description	2019 Annual Budget	Projected Year-end Actual	2020 Annual Budget	\$ Inc (Decr) over 2019 Budget	% Inc (Decr) over Proj. 2019 Actual	% Inc (Decr) over 2019 Budget
<b>SALARIES &amp; BENEFITS</b>						
Salaries & Wages	\$ 1,405,883	\$ 1,635,656	\$ 1,842,980	\$ 437,097	13%	31.1%
Social Security and Medicare	104,557	122,620	139,517	34,960	14%	33.4%
Retirement Contributions -FRS	157,645	173,052	200,184	42,539	16%	27.0%
Life and Health Insurance	342,442	378,551	454,121	111,680	20%	32.6%
State Assessment	3,425	2,891	4,310	885	49%	25.8%
Workers' Compensation	4,629	3,855	5,819	1,190	51%	25.7%
Total Salaries & Benefits	2,018,581	2,316,625	2,646,931	628,351	14%	31.1%
<b>OTHER</b>						
Cost Of Transponders Sold - Sticker	1,050,000	1,156,538	1,272,191	222,191	10%	21.2%
Cost Of Transponders Sold - Hardcase	420,000	548,517	603,369	183,369	10%	43.7%
Cost Of Transponders Sold - Bumper	3,738	4,760	4,903	1,165	3%	31.2%
Cost Of Transponders Sold - Dual Protocol	-	257,546	378,762	378,762	47%	
Cost Of Transponders Sold - E-PASS Hang Tag	-	187	1,120	1,120	499%	
Professional Services	904,000	1,180,000	1,050,000	146,000	-11%	16.2%
Consultant Fees- Surveys	20,000	20,000	20,000	-	0%	0.0%
Contract Personnel	12,020,101	12,409,351	14,720,008	2,699,907	19%	22.5%
Toll Plazas Salaries/Wages	10,316,332	10,175,563	10,571,324	254,992	4%	2.5%
Toll Plazas Other Direct Expenses	434,620	434,616	443,311	8,691	2%	2.0%
Toll Collection Management Fees	922,657	928,257	939,148	16,491	1%	1.8%
Toll Plazas Administration Salaries	1,748,240	1,739,828	1,790,968	42,728	3%	2.4%
Toll Plazas Office Expenses	308,210	307,784	314,254	6,044	2%	2.0%
Toll Plazas Insurance and Bond	49,970	49,452	50,952	982	3%	2.0%
Toll Plazas Janitorial	323,455	319,450	325,914	2,459	2%	0.8%
Travel	14,700	7,500	14,700	-	96%	0.0%
Reimbursed Local Travel	2,950	1,850	2,950	-	59%	0.0%
Gasoline	2,150	1,650	2,150	-	30%	0.0%
Telephone Service	409,250	290,000	382,150	(27,100)	32%	-6.6%
Internet Service	104,000	45,000	72,000	(32,000)	60%	-30.8%
Postage and Delivery	1,997,500	2,089,500	2,206,000	208,500	6%	10.4%
Printing	480,500	549,900	538,500	58,000	-2%	12.1%
Service Center Printing and Mailing	66,000	66,000	72,600	6,600	10%	10.0%
Utilities	2,035,000	1,968,000	2,053,000	18,000	4%	0.9%
Lease - Buildings	56,500	50,000	56,500	-	13%	0.0%
Leases - Equipment	18,200	16,030	15,250	(2,950)	-5%	-16.2%
Records Management	1,900	1,948	2,180	280	12%	14.7%
Insurance	695,139	686,189	733,623	38,484	7%	5.5%
Repairs & Maint. - Equipment	248,300	340,675	521,300	273,000	53%	109.9%
Repairs & Maint. - Software and Hardware	613,700	470,223	626,000	12,300	33%	2.0%
Maintenance - Toll Collection Software	890,000	890,000	890,000	-	0%	0.0%
Maintenance - Toll System Replacement	511,000	570,000	930,000	419,000	63%	82.0%
Facilities Maintenance	1,661,180	1,639,087	1,640,340	(20,840)	0%	-1.3%
Repairs and Maint. - Toll Equipment	2,894,082	2,525,247	2,462,932	(431,150)	-2%	-14.9%
Repairs and Maint. - Toll Equipment Parts	390,500	390,250	405,500	15,000	4%	3.8%
Repairs & Maint. - VES Equipment	515,069	422,106	404,860	(110,209)	-4%	-21.4%
Repairs & Maint. - Vehicles	2,000	1,400	2,000	-	43%	0.0%
Promotion	1,800,000	1,800,000	2,300,000	500,000	28%	27.8%
Newsletter	3,600	3,600	3,600	-	0%	0.0%
Displays	3,500	3,500	3,500	-	0%	0.0%
Graphic Production Services	60,000	60,000	60,000	-	0%	0.0%
Promotional Items	25,000	25,000	25,000	-	0%	0.0%
Bank Fees	1,512,500	1,212,300	1,414,800	(97,700)	17%	-6.5%
Credit Card Fees	7,870,000	7,750,000	8,550,000	680,000	10%	8.6%
Security	5,610	4,820	5,061	(549)	5%	-9.8%
Miscellaneous Expense	3,650	2,450	3,650	-	49%	0.0%
Office Supplies	43,900	47,662	45,900	2,000	-4%	4.6%
Office Expense - Other	150,250	85,969	104,250	(46,000)	21%	-30.6%
Operating Supplies	39,250	37,225	46,950	7,700	26%	19.6%
Transponder Supplies	10,000	7,100	10,000	-	41%	0.0%
Software Expense	600	64,075	600	-	-99%	0.0%
Dues and Subscriptions	365,325	169,000	256,270	(109,055)	52%	-29.9%
Books and Publications	600	550	600	-	9%	0.0%

Description	2019 Annual Budget	Projected Year-end Actual	2020 Annual Budget	\$ Inc (Decr) over 2019 Budget	% Inc (Decr) over Proj. 2019 Actual	% Inc (Decr) over 2019 Budget
Seminars and Conferences	4,700	3,450	5,300	600	54%	12.8%
Staff Training and Education	36,000	20,000	25,000	(11,000)	25%	-30.6%
Contingency Project(s)	10,000	7,000	14,000	4,000	100%	40.0%
Furniture	12,050	5,950	8,900	(3,150)	50%	-26.1%
Total Other:	54,087,478	53,864,054	59,404,140	5,316,662	10%	9.8%
<b>SUBTOTAL</b>	56,106,059	56,180,679	62,051,071	5,945,013	10%	10.6%
Interoperability Transaction Fee	7,500,000	6,200,000	6,500,000	(1,000,000)	5%	-13.3%
<b>TOTAL</b>	63,606,059	62,380,679	68,551,071	4,945,013	10%	7.8%
<b>CAPITAL EXPENDITURES</b>						
General Equipment	133,500	30,000	30,000	(103,500)	0%	-77.5%
Software	20,000	20,000	20,000	-	0%	0.0%
Total Capital Expenditures:	153,500	50,000	50,000	(103,500)	0%	-67.4%

**Central Florida Expressway Authority  
Maintenance Activity - Summary**

	2019 Annual Budget	Projected Year-end Actual	<b>2020 Annual Budget</b>	\$ Inc (Decr) over 2019 Budget	% Inc (Decr) over Proj. 2019 Actual	% Inc (Decr) over 2019 Budget
Maintenance Administration (810)	\$ 3,485,551	\$ 3,290,872	<b>\$ 3,491,027</b>	\$ 5,476	6%	0%
Traffic Operations (820)	5,196,276	4,758,714	<b>5,208,257</b>	11,981	9%	0%
Routine Maintenance (408, 414, 417, 429, 451, 453, 528)	11,255,399	10,613,551	<b>11,467,990</b>	212,591	8%	2%
<b>Total Maintenance Costs</b>	<b>19,937,226</b>	<b>18,663,137</b>	<b>20,167,274</b>	<b>230,048</b>	<b>8%</b>	<b>1%</b>

**Capital Expenditures**

<b>Capital Expenditures</b>						
Maintenance Administration (810)	60,000	59,745	<b>62,000</b>	2,000	4%	3%
Traffic Operations (820)	60,000	60,000	<b>80,000</b>	20,000	33%	33%
<b>Total Capital Expenditures</b>	<b>120,000</b>	<b>119,745</b>	<b>142,000</b>	<b>22,000</b>	<b>19%</b>	<b>18%</b>



**Central Florida Expressway Authority**  
**Maintenance Activity - Total By Line Item**

Description	2019 Annual Budget	Projected Year-end Actual	2020 Annual Budget	\$ Inc (Decr) over 2019 Budget	% Inc (Decr) over Proj. 2019 Actual	% Inc (Decr) over 2019 Budget
<b>SALARIES &amp; BENEFITS</b>						
Salaries & Wages	\$ 1,096,058	\$ 1,014,549	\$ 1,128,876	\$ 32,818	11.3%	3.0%
Social Security and Medicare	81,989	75,158	84,208	2,219	12.0%	2.7%
Retirement Contributions -FRS	90,534	82,763	95,616	5,082	15.5%	5.6%
Life and Health Insurance	267,821	213,929	281,076	13,255	31.4%	4.9%
State Assessment	2,669	2,613	2,669	0	2.1%	0.0%
Workers' Compensation	38,621	22,525	39,368	747	74.8%	1.9%
Total Salaries & Benefits	1,577,692	1,411,537	1,631,813	54,121	15.6%	3.4%
<b>OTHER</b>						
Consultant Fees	125,000	125,000	125,000	-	0.0%	0.0%
Maintenance Program Support	162,000	295,089	300,000	138,000	1.7%	85.2%
Maintenance Program Support - ITS	850,000	725,000	775,000	(75,000)	6.9%	-8.8%
FON Program Support	250,000	200,000	200,000	(50,000)	0.0%	-20.0%
Pavement Management System	35,000	35,000	35,000	-	0.0%	0.0%
Contract Personnel	375,959	177,880	200,000	(175,959)	12.4%	-46.8%
Florida Highway Patrol Services	1,031,364	1,031,364	1,036,459	5,095	0.5%	0.5%
Motorist Service Patrol Agreement	1,760,812	1,732,111	1,760,812	-	1.7%	0.0%
Rapid Incident Scene Clearance	50,000	50,000	50,000	-	0.0%	0.0%
Travel	9,500	8,287	9,500	-	14.6%	0.0%
Reimbursed Local Travel	1,700	1,100	1,700	-	54.5%	0.0%
Gasoline	11,200	15,413	16,000	4,800	3.8%	42.9%
Postage and Delivery	1,000	500	1,000	-	100.0%	0.0%
Utilities	140,000	140,000	145,000	5,000	3.6%	3.6%
Maintenance FON Locates	12,000	12,000	12,000	-	0.0%	0.0%
Maintenance - ITS Infrastructure	1,887,000	1,800,000	2,137,000	250,000	18.7%	13.2%
Repairs & Maint. - Fiber Optic Network	365,000	260,000	225,000	(140,000)	-13.5%	-38.4%
Repairs & Maint. - Vehicles	6,000	6,000	7,000	1,000	16.7%	16.7%
Roadway and Bridges Maintenance	6,373,540	6,443,980	6,373,540	-	-1.1%	0.0%
Landscape Maintenance Service	3,781,454	3,118,511	3,959,595	178,141	27.0%	4.7%
Bridge Inspection	342,000	434,413	342,000	-	-21.3%	0.0%
Sign Maintenance/Inspection	306,280	316,980	306,280	-	-3.4%	0.0%
Traffic Signals and Lights	164,000	136,327	164,000	-	20.3%	0.0%
Aquatics	240,625	139,590	275,075	34,450	97.1%	14.3%
Advertising and Legal Notices	1,000	500	1,000	-	100.0%	0.0%
Office Supplies	4,100	4,066	4,100	-	0.8%	0.0%
Office Expense - Other	4,500	1,339	4,500	-	236.1%	0.0%
Dues and Subscriptions	2,500	2,400	2,900	400	20.8%	16.0%
Seminars and Conferences	5,000	6,000	5,000	-	-16.7%	0.0%
Staff Training and Education	8,500	5,000	8,500	-	70.0%	0.0%
Contingency Project(s)	47,500	23,750	47,500	-	100.0%	0.0%
Furniture	5,000	4,000	5,000	-	25.0%	0.0%
Total Other:	18,359,534	17,251,600	18,535,461	175,927	7.4%	1.0%
<b>TOTAL</b>	<b>19,937,226</b>	<b>18,663,137</b>	<b>20,167,274</b>	<b>230,048</b>	<b>8.1%</b>	<b>1.2%</b>
<b>CAPITAL EXPENDITURES</b>						
General Equipment	30,255	30,000	30,000	(255)	0.0%	-0.8%
Vehicle Purchases	29,745	29,745	32,000	2,255	7.6%	
Software	60,000	60,000	80,000	20,000	33.3%	33.3%
Total Capital Expenditures:	120,000	119,745	142,000	22,000	18.6%	18.3%

**Central Florida Expressway Authority  
Administration Activity - Summary**

	2019 Budget	Projected Year-end Actual	2020 Annual Budget	\$ Inc (Decr) over 2019 Budget	% Inc (Decr) over Proj. 2019 Actual	% Inc (Decr) over 2019 Budget
General (610)	\$ 908,519	\$ 930,927	\$ 930,375	\$ 21,856	0%	2%
525 Magnolia (615)	25,324	64,548	24,463	(861)	-62%	-3%
Administrative Services (620)	2,108,650	2,265,754	2,201,904	93,254	-3%	4%
Engineering (623)	60,315	61,294	77,225	16,910	26%	28%
Legal (625)	752,219	775,801	805,439	53,220	4%	7%
Accounting (630)	1,599,466	1,525,818	1,655,220	55,754	8%	3%
Procurement (640)	486,381	469,748	593,141	106,760	26%	22%
Risk Management (645)	-	-	164,461	164,461		
Records Management (655)	373,469	323,866	386,415	12,946	19%	3%
Human Resources (660)	303,098	257,053	344,693	41,595	34%	14%
Supplier Diversity (665)	364,054	337,627	371,189	7,135	10%	2%
Communications (670)	759,841	709,621	770,237	10,396	9%	1%
Construction Administration (685)	61,142	56,358	64,554	3,412	15%	6%
Internal Audit (690)	564,000	564,000	564,000	-	0%	0%
<b>Total Administration Costs</b>	<b>8,366,478</b>	<b>8,342,415</b>	<b>8,953,316</b>	<b>586,838</b>	<b>7%</b>	<b>7%</b>

**Capital Expenditures and Projects**

<b>Capital Expenditures</b>						
General (610)	45,000	37,500	15,000	(30,000)	-60%	-67%
HR (660)	30,000	-	-	(30,000)		-100%
Communications (670)	85,000	40,000	45,000	(40,000)	13%	-47%
Construction Administration (685)	35,000	30,000	-	(35,000)	-100%	-100%
<b>Total Capital Expenditures</b>	<b>195,000</b>	<b>107,500</b>	<b>60,000</b>	<b>(135,000)</b>	<b>-44%</b>	<b>-69%</b>

**Central Florida Expressway Authority**  
**Administration Activity - Total By Line Item**

Description	2019 Annual Budget	Projected Year-end Actual	2020 Annual Budget	\$ Inc (Decr) over 2019 Budget	% Inc (Decr) over Proj. 2019 Actual	% Inc (Decr) over 2019 Budget
<b>SALARIES &amp; BENEFITS</b>						
Salaries & Wages	\$ 3,449,561	\$ 3,504,943	\$ 3,757,936	\$ 308,375	7.2%	8.9%
Social Security and Medicare	232,920	225,857	256,426	23,506	13.5%	10.1%
Retirement Contributions -FRS	470,700	498,954	529,910	59,210	6.2%	12.6%
Life and Health Insurance	781,099	703,323	873,098	91,999	24.1%	11.8%
State Assessment	8,008	6,579	8,422	414	28.0%	5.2%
Workers' Compensation	13,964	9,668	14,821	857	53.3%	6.1%
Total Salaries & Benefits	4,956,252	4,949,324	5,440,613	484,361	9.9%	9.8%
<b>OTHER</b>						
Professional Services	725,250	690,813	756,850	31,600	9.6%	4.4%
Legal Fees	200,000	175,000	200,000	-	14.3%	0.0%
Consultant Fees	212,993	230,778	213,250	257	-7.6%	0.1%
Auditing Fees	79,500	79,500	79,500	-	0.0%	0.0%
Contract Personnel	568,000	566,000	568,000	-	0.4%	0.0%
Travel	52,700	37,914	55,600	2,900	46.6%	5.5%
Reimbursed Local Travel	11,650	10,050	11,345	(305)	12.9%	-2.6%
Gasoline	2,150	1,211	2,150	-	77.5%	0.0%
Postage and Delivery	5,200	4,200	5,200	-	23.8%	0.0%
Printing	7,000	5,750	6,000	(1,000)	4.3%	-14.3%
CAFR	17,500	17,500	17,500	-	0.0%	0.0%
Utilities	306,000	336,000	325,000	19,000	-3.3%	6.2%
Leases - Equipment	36,500	44,000	45,000	8,500	2.3%	23.3%
Records Management	31,056	29,556	38,104	7,048	28.9%	22.7%
Insurance	155,443	135,516	148,481	(6,962)	9.6%	-4.5%
Repairs & Maint. - Equipment	10,000	5,855	10,000	-	70.8%	0.0%
Support & Maint. - Software	104,043	104,738	112,000	7,957	6.9%	7.6%
Repairs & Maint. - Software and Hardware	41,850	22,000	40,000	(1,850)	81.8%	-4.4%
Facilities Maintenance	245,500	250,250	245,500	-	-1.9%	0.0%
Repairs & Maint. - Vehicles	2,000	1,000	2,150	150	115.0%	7.5%
System Modifications Maintenance - Website	5,400	5,400	5,400	-	0.0%	0.0%
Landscape Maintenance Service	61,857	92,320	61,857	-	-33.0%	0.0%
Board Meeting Broadcasting	8,700	8,700	8,700	-	0.0%	0.0%
Photography	2,000	2,000	2,000	-	0.0%	0.0%
Graphic Production Services	10,000	10,000	10,000	-	0.0%	0.0%
Promotional Items	2,500	2,500	2,500	-	0.0%	0.0%
Advertising and Legal Notices	6,500	5,400	6,500	-	20.4%	0.0%
Bank Fees	37,000	45,350	46,350	9,350	2.2%	25.3%
Security	1,500	1,125	1,500	-	33.3%	0.0%
Special Events	37,000	36,000	35,000	(2,000)	-2.8%	-5.4%
Employee Support Services	7,000	6,500	8,000	1,000	23.1%	14.3%
Miscellaneous Expense	18,500	11,000	18,500	-	68.2%	0.0%
Office Supplies	40,750	41,350	44,150	3,400	6.8%	8.3%
Office Expense - Other	41,950	24,850	35,700	(6,250)	43.7%	-14.9%
Software Expense	2,500	2,500	2,500	-	0.0%	0.0%
Dues and Subscriptions	233,759	258,070	258,536	24,777	0.2%	10.6%
Seminars and Conferences	30,725	26,195	32,730	2,005	24.9%	6.5%
Staff Training and Education	30,050	30,050	35,050	5,000	16.6%	16.6%
Furniture	18,200	36,150	16,100	(2,100)	-55.5%	-11.5%
Total Other:	3,410,226	3,393,091	3,512,703	102,477	3.5%	3.0%
<b>TOTAL</b>	<b>8,366,478</b>	<b>8,342,415</b>	<b>8,953,316</b>	<b>586,838</b>	<b>7.3%</b>	<b>7.0%</b>
<b>CAPITAL EXPENDITURES</b>						
General Equipment	20,000	7,500	15,000	(5,000)	100.0%	-25.0%
Vehicles	60,000	60,000	-	(60,000)	-100.0%	-100.0%
Software	115,000	40,000	45,000	(70,000)	12.5%	-60.9%
Total Capital Expenditures:	195,000	107,500	60,000	(135,000)	-44.2%	-69.2%

**Central Florida Expressway Authority  
Other Operating**

	2019 Annual Budget	Projected Year-end Actual	<b>2019 Annual Budget</b>	\$ Inc (Decr) over 2019 Budget	% Inc (Decr) over Proj. 2019 Actual	% Inc (Decr) over 2019 Budget
Traffic & Engineering Consultant	\$ 461,750	\$ 683,895	<b>\$ 496,800</b>	\$ 35,050	-27%	8%
General Systems Consultant	400,000	300,000	<b>400,000</b>	-	33%	0%
General Engineering Consultant	1,592,000	1,779,041	<b>1,845,000</b>	253,000	4%	16%
Total Other Operating Expenses	<u>2,453,750</u>	<u>2,762,936</u>	<b><u>2,741,800</u></b>	<u>288,050</u>	<u>-1%</u>	<u>12%</u>

**Central Florida Expressway Authority  
Goldenrod Road - Summary**

	2019 Annual Budget	Projected Year-end Actual	<b>2020 Annual Budget</b>	\$ Inc (Decr) over 2019 Budget	% Inc (Decr) over Proj. 2019 Actual	% Inc (Decr) over 2019 Budget
Maintenance	\$ 127,702	\$ 122,026	<b>\$ 127,702</b>	\$ -	5%	0%
Operations	322,032	307,508	<b>331,630</b>	9,598	8%	3%
<b>TOTAL</b>	449,734	429,534	<b>459,332</b>	9,598	7%	2%
<b>TOLL REVENUE</b>	(2,200,000)	(1,850,000)	<b>(2,200,000)</b>	-	19%	0%
<b>NET RESULT OF ACTIVITY</b>	(1,750,266)	(1,420,466)	<b>(1,740,668)</b>	9,598	23%	-1%

**Cental Florida Expressway Authority  
Poinciana Parkway - Summary**

	2019 Annual Budget	Projected Year-end Actual	<b>2020 Annual Budget</b>	\$ Inc (Decr) over 2019 Budget	% Inc (Decr) over Proj. 2019 Actual	% Inc (Decr) over 2019 Budget
Maintenance	\$ -	\$ 115,000	\$ 571,500	\$ 571,500	397%	
Operations	-	126,200	<b>263,886</b>	263,886	109%	
<b>TOTAL</b>	-	241,200	<b>835,386</b>	835,386	246%	
<b>TOLL REVENUE</b>	-	(6,200,000)	<b>(6,700,000)</b>	(6,700,000)	8%	
<b>NET RESULT OF ACTIVITY</b>	-	(5,958,800)	<b>(5,864,614)</b>	(5,864,614)	-2%	