

STATISTICAL REPORT

May 2019

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS
FROM: Michael Carlisle, Director of Accounting and Finance
DATE: June 24, 2019 
SUBJECT: Statistical Report – May – Fiscal Year '19

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**
2. **Debt Service Ratio (DSR):**
The Projected Senior Lien DSR on a cash flow basis as of May 31, 2019 is projected for Year-End FY 19 to be 2.40 and the Subordinate DSR is projected to be 2.30.
3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.
4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.
5. **Cash & Investments Report** – Shows the balance of all CFX's funds.
6. **Toll Revenue Statistics:**

<u>Month of May 2019 - Compared to same month in FY 18</u>	
Total System Revenues were \$42,795,100 an <u>INCREASE</u> of	<u>9.29%</u>
<u>Year-to-Date as of 5/31/19 - Compared to same month in FY 18</u>	
Total System Revenues were \$435,435,725 an <u>INCREASE</u> of	<u>8.75%</u>
7. **Projected Toll Revenues:**

<u>The Revenue Projections used are those set by</u> CDM Smith, CFX's Traffic Engineers	
<u>Month of May 2019 - Actual compared to projections</u>	
Total System Revenues were <u>ABOVE Projections</u> for the Month by	<u>8.81%</u>
<u>Year-to-Date as of 5/31/19 - Actual compared to projections</u>	
Total System Revenues were <u>ABOVE Projections</u> for the Year by	<u>2.98%</u>

June 24, 2019

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of May 2019 - Compared to same month in FY 18
Total Revenue Traffic was 42,951,287 an INCREASE of 4.65%

Year-to-Date as of 5/31/19 - Compared to same month in FY 18
Total Revenue Traffic was 441,150,506 an INCREASE of 6.10%

10. **E-PASS Statistics:**

Month of May 2019 – E-PASS Revenue was \$33,353,127
As a percentage of Total Toll Revenue 89.45%

Year-to-Date as of 5/31/19 - E-PASS Revenue was \$347,115,447
As a percentage of Total Toll Revenue 88.90%

Year-to-Date as of 5/31/19 - E-PASS Traffic was 365,109,659
As a percentage of Total Toll Traffic 90.86%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING MAY 31, 2019 AND YEAR-TO-DATE**

	FY 19 MONTH ACTUAL	FY 19 MONTH BUDGET	FY 19 YEAR-TO-DATE ACTUAL	FY 19 YEAR-TO-DATE BUDGET	FY 19 YEAR-TO-DATE VARIANCE	FY 19 YEAR-TO-DATE % VARIANCE	FY 18 - 19 YEAR-TO-DATE COMPARISON
REVENUES							
TOLLS	\$ 42,795,100	\$ 39,330,821	\$ 435,435,725	\$ 422,851,479	\$ 12,584,246	3.0%	8.8%
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	\$ 1,024,842	594,278	8,851,795	6,500,915	2,350,880	36.2%	28.1%
TRANSPONDER SALES	\$ 30,534	28,100	323,782	261,341	62,441	23.9%	19.5%
OTHER OPERATING	\$ 158,552	112,218	1,313,034	1,133,952	179,082	15.8%	-9.1%
INTEREST	\$ 742,796	340,000	5,233,939	3,140,000	2,093,939	66.7%	61.1%
MISCELLANEOUS	\$ 59,633	86,287	908,080	962,538	(54,459)	-5.7%	-4.1%
TOTAL REVENUES	\$ 44,811,456	40,491,704	452,066,354	434,850,225	17,216,129	4.0%	9.4%
O M & A EXPENSES							
OPERATIONS	\$ 4,577,232	5,764,204	51,184,863	53,522,660	2,337,797	4.4%	17.4%
MAINTENANCE	\$ 688,675	1,319,230	13,275,872	15,056,310	1,780,438	11.8%	-1.5%
ADMINISTRATION	\$ 633,143	744,671	6,694,703	7,490,273	795,569	10.6%	5.8%
OTHER OPERATING	\$ 34,816	204,479	2,014,478	1,942,552	(71,926)	-3.7%	42.0%
TOTAL O M & A EXPENSES	\$ 5,933,867	8,032,585	73,169,916	78,011,795	4,841,879	6.2%	12.9%
NET REVENUES BEFORE DEBT SERVICE	\$ 38,877,589	32,459,119	378,896,438	356,838,430	22,058,008	6.2%	8.8%
COMBINED NET DEBT SERVICE	\$ 15,332,646	15,323,070	160,244,206	161,785,399	1,541,193	1.0%	4.3%
NET REVENUES AFTER DEBT SERVICE	\$ 23,544,943	\$ 17,136,049	\$ 218,652,232	\$ 195,053,031	\$ 23,599,201	12.1%	12.3%

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2019
FOR THE MONTH ENDING MAY 31, 2019 AND YEAR-TO-DATE**

	<u>FY 2019 ACTUAL</u>	<u>FY 2019 BUDGET</u>	<u>VARIANCE</u>	<u>FY 19 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 51,184,863	\$ 53,522,660	\$ 2,337,797	4.4%
Maintenance	13,275,872	15,056,310	1,780,438	11.8%
Administration	6,694,703	7,490,273	795,569	10.6%
Other Operating	<u>2,014,478</u>	<u>1,942,552</u>	<u>(71,926)</u>	<u>-3.7%</u>
Total O M & A	\$ 73,169,916	\$ 78,011,795	\$ 4,841,879	6.2%
 Capital Expenditures				
Operations	\$ -	\$ 127,917	127,917	100.0%
Maintenance	71,044	100,000	28,956	29.0%
Administration	<u>1,500</u>	<u>193,333</u>	<u>191,833</u>	<u>99.2%</u>
Total Capital Expenditures	\$ 72,544	\$ 421,250	\$ 348,706	82.8%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the Eleven Months Ending May 31, 2019**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Toll Operations	484,149	505,955	21,806	4.31%
Image Review	7,035,601	7,220,013	184,412	2.55%
Special Projects	55,404	186,935	131,532	70.36%
Information Technology	3,514,009	3,809,999	295,991	7.77%
E-PASS Service Center	19,783,992	19,669,344	(114,648)	-0.58%
E-PASS Business Services	117,449	139,780	22,331	15.98%
Public Outreach/Education	2,064,712	2,148,549	83,837	3.90%
Subtotal CFX	33,055,314	33,680,576	625,262	1.86%
Plazas	18,129,549	19,970,002	1,840,453	9.22%
Subtotal Toll Facilities	18,129,549	19,970,002	1,840,453	9.22%
Total Operations Expenses	51,184,863	53,650,577	2,465,715	4.60%



**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the Eleven Months Ending May 31, 2019**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	2,676,876	2,930,225	253,349	8.65%
Traffic Operations	3,011,366	3,779,680	768,314	20.33%
Routine Maintenance	7,658,674	8,446,405	787,731	9.33%
Total Maintenance Expenses	<u>13,346,916</u>	<u>15,156,310</u>	<u>1,809,394</u>	<u>11.94%</u>



**Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the Eleven Months Ending May 31, 2019**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
General	748,140	889,235	141,095	15.87%
Administrative Services	1,869,616	1,927,893	58,277	3.02%
Communications	586,551	760,619	174,068	22.89%
Human Resources	238,383	314,705	76,321	24.25%
Supplier Diversity	168,695	334,657	165,961	49.59%
Accounting	1,314,962	1,422,456	107,495	7.56%
Records Management	281,279	331,631	50,352	15.18%
Construction Administration	48,238	92,004	43,766	47.57%
Procurement	422,145	440,507	18,362	4.17%
Legal	568,074	648,545	80,471	12.41%
Internal Audit	372,140	443,000	70,860	16.00%
525 Magnolia	23,213	23,632	419	1.77%
Engineering	54,768	54,724	(43)	-0.08%
Grand Total Expenses	6,696,203	7,683,606	987,403	12.85%

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING MAY 31, 2019 AND YEAR-TO-DATE**

	FY 19 YEAR-TO-DATE ACTUAL	FY 19 YEAR-TO-DATE BUDGET	FY 19 YEAR-TO-DATE VARIANCE	FY 18 YEAR-TO-DATE ACTUAL	FY 18 YEAR-TO-DATE BUDGET	FY 18 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS	\$ 435,435,725	\$ 422,851,479	\$ 12,584,246	\$ 400,399,856	\$ 393,988,892	\$ 6,410,964	\$ 6,173,282
FEEES COLLECTED VIA UTN/UTC'S AND PBP'S	8,851,795	6,500,915	2,350,880	6,912,622	5,342,962	1,569,660	781,220
TRANSPONDER SALES	323,782	261,341	62,441	271,031	205,971	65,060	(2,619)
OTHER OPERATING	1,313,034	1,133,952	179,082	1,444,938	1,266,847	178,091	991
INTEREST	5,233,939	3,140,000	2,093,939	3,248,357	2,914,154	334,203	1,759,736
MISCELLANEOUS	908,080	962,538	(54,459)	946,868	925,096	21,772	(76,231)
TOTAL REVENUES	452,066,354	434,850,225	17,216,129	413,223,672	404,643,922	8,579,750	8,636,379
O M & A EXPENSES							
OPERATIONS	51,184,863	53,522,660	2,337,797	43,612,514	49,674,076	6,061,562	(3,723,765)
MAINTENANCE	13,275,872	15,056,310	1,780,438	13,479,146	14,970,527	1,491,381	289,057
ADMINISTRATION	6,894,703	7,490,273	795,569	6,325,683	7,262,426	936,743	(141,174)
OTHER OPERATING	2,014,478	1,942,552	(71,926)	1,419,050	2,057,349	638,299	(710,225)
TOTAL O M & A EXPENSES	73,169,916	78,011,795	4,841,879	64,836,393	73,964,378	9,127,985	(4,286,106)
NET REVENUES BEFORE DEBT SERVICE	378,896,438	356,838,430	22,058,008	348,387,279	330,679,544	17,707,735	4,350,273
COMBINED NET DEBT SERVICE	160,244,206	161,785,399	1,541,193	153,664,457	155,694,125	(2,029,668)	3,570,861
NET REVENUES AFTER DEBT SERVICE	<u>\$ 218,652,232</u>	<u>\$ 195,053,031</u>	<u>\$ 23,599,201</u>	<u>\$ 194,722,822</u>	<u>\$ 174,985,419</u>	<u>\$ 19,737,403</u>	<u>\$ 3,861,798</u>

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING MAY 31, 2019 AND YEAR-TO-DATE**

	FY 19 MONTH ACTUAL	FY 18 MONTH ACTUAL	FY 18 - 19 SAME MONTH COMPARISON	FY 19 YEAR-TO-DATE ACTUAL	FY 18 YEAR-TO-DATE ACTUAL	FY 18 - 19 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 42,795,100	\$ 39,156,175	\$ 3,638,925	\$ 435,435,725	\$ 400,399,856	\$ 35,035,869
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	1,024,842	625,437	399,405	8,851,795	6,912,622	1,939,173
TRANSPONDER SALES	30,534	29,184	1,350	323,782	271,031	52,751
OTHER OPERATING	158,552	157,416	1,136	1,313,034	1,444,938	(131,904)
INTEREST	742,796	281,073	461,723	5,233,939	3,248,357	1,985,582
MISCELLANEOUS	59,633	84,066	(24,433)	908,080	946,868	(38,788)
TOTAL REVENUES	44,811,456	40,333,351	4,478,105	452,066,354	413,223,672	38,842,682
O M & A EXPENSES						
OPERATIONS	4,577,232	4,386,262	190,970	51,184,863	43,612,514	7,572,349
MAINTENANCE	688,675	1,712,216	(1,023,541)	13,275,872	13,479,146	(203,274)
ADMINISTRATION	633,143	686,927	(53,784)	6,694,703	6,325,683	369,020
OTHER OPERATING	34,816	55,326	(20,510)	2,014,478	1,419,050	595,428
TOTAL O M & A EXPENSES	5,933,867	6,840,731	(906,864)	73,169,916	64,836,393	8,333,523
NET REVENUES BEFORE DEBT SERVICE	38,877,589	33,492,620	5,384,969	378,896,438	348,387,279	30,509,159
COMBINED NET DEBT SERVICE	15,332,646	13,839,608	1,493,038	160,244,206	153,664,457	6,579,749
NET REVENUES AFTER DEBT SERVICE	<u>\$ 23,544,943</u>	<u>\$ 19,653,012</u>	<u>\$ 3,891,931</u>	<u>\$ 218,652,232</u>	<u>\$ 194,722,822</u>	<u>\$ 23,929,410</u>

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2019
AS OF MAY 31, 2019

REVENUES	
TOLLS	\$ 474,049,172
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	9,599,380
TRANSPONDER SALES	349,141
OTHER OPERATING	1,528,752
INTEREST	5,563,489
MISCELLANEOUS	982,892
TOTAL REVENUES	<u>\$492,072,826</u>
EXPENSES	
OPERATIONS	63,606,058
MAINTENANCE	19,937,226
ADMINISTRATION	8,366,478
OTHER OPERATIONAL COSTS	2,453,750
TOTAL EXPENSES	<u>\$94,363,512</u>
ADD: DEPOSITS TO OMA RESERVE	1,086,007
NET EXPENSES	<u>95,449,519</u>
NET REVENUES BEFORE DEBT SERVICE	<u>\$396,623,307</u>
SENIOR DEBT SERVICE PAYMENTS	<u>\$168,364,208</u>
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS ⁽¹⁾	7,147,340
TOTAL DEBT PAYMENT	<u>\$175,511,548</u>
PAYMENTS FROM FDOT	7,070,420
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT	<u>2.30</u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u>2.40</u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2019

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	39,019,368	39,863,550	35,440,988	38,065,602	36,286,919	39,225,526	40,065,018	38,904,025	44,356,716	41,923,309	42,795,100	38,103,053	474,049,172
FEES COLLECTED VIA UTNS/UTC'S AND PBPS	365,306	754,085	421,431	965,393	712,088	686,237	804,157	722,078	1,374,938	1,021,240	1,024,842	747,585	9,599,380
TRANSPONDER SALES	26,376	34,134	31,538	29,303	24,796	24,161	28,097	28,929	34,962	30,952	30,534	25,359	349,141
OTHER OPERATING	14,706	125,096	100,020	106,366	100,417	96,072	124,922	155,637	166,530	164,715	158,552	215,718	1,528,752
INTEREST	364,090	352,231	212,096	432,746	395,158	101,586	654,794	629,197	513,877	835,368	742,796	329,550	5,563,489
MISCELLANEOUS	99,874	91,325	99,280	86,479	86,506	85,987	68,727	86,371	63,953	79,946	59,633	74,812	982,892
TOTAL REVENUE	39,889,719	41,220,421	36,305,353	39,685,890	37,605,885	40,219,568	41,745,714	40,526,237	46,510,976	44,055,530	44,811,456	39,496,077	492,072,826
OM & A EXPENSES													
OPERATIONS	1,805,351	2,372,421	6,099,179	5,064,048	4,243,426	5,020,887	5,496,192	4,281,650	6,214,159	6,010,317	4,577,232	12,421,195	63,606,058
MAINTENANCE	93,855	709,011	678,624	1,579,900	1,528,736	1,491,252	1,160,186	1,049,336	2,156,677	2,139,620	688,675	6,661,354	19,937,226
ADMINISTRATION	451,507	540,890	506,371	543,017	634,996	803,672	648,699	611,722	666,039	654,648	633,143	1,671,775	8,366,478
OTHER OPERATIONAL COSTS	-	-	84,545	233,448	96,999	279,525	408,859	413,784	316,661	145,840	34,816	439,272	2,453,750
TOTAL OM&A EXPENSES	2,350,713	3,622,322	7,368,720	7,420,413	6,504,157	7,595,336	7,713,936	6,356,491	9,353,536	8,950,425	5,933,867	21,193,596	94,363,512
ADD DEPOSITS TO OM&A RESERVE	1,086,007	-	-	-	-	-	-	-	-	-	-	-	1,086,007
NET EXPENSES	3,436,720	3,622,322	7,368,720	7,420,413	6,504,157	7,595,336	7,713,936	6,356,491	9,353,536	8,950,425	5,933,867	21,193,596	95,449,519
NET REVENUES BEFORE DEBT SERVICE	36,452,999	37,598,098	28,936,634	32,265,477	31,101,728	32,624,232	34,031,778	34,169,746	37,157,440	35,105,106	38,877,589	18,302,482	396,623,307
SENIOR DEBT SERVICE PAYMENTS	13,315,802	13,495,237	13,311,753	13,411,491	13,536,901	13,732,741	14,442,170	14,505,358	14,727,459	14,476,531	14,737,035	14,671,730	168,364,208
PAYMENTS FROM FDOT	355,868	355,868	1,048,588	355,868	355,868	1,048,588	355,868	355,868	1,048,588	355,868	355,868	1,077,708	7,070,420
SENIOR DEBT SERVICE RATIO	2.76	2.81	2.25	2.43	2.32	2.45	2.38	2.38	2.59	2.45	2.66	1.32	2.40
GENERAL RESERVE SUBORDINATE													
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	7,147,340
TOTAL DEBT PAYMENTS	13,911,414	14,090,849	13,907,365	14,007,103	14,132,513	14,328,353	15,037,782	15,100,970	15,323,070	15,072,143	15,332,646	15,267,342	175,511,548
SUBORDINATE DEBT SERVICE RATIO	2.65	2.69	2.16	2.33	2.23	2.35	2.29	2.29	2.49	2.35	2.56	1.27	2.30

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2019
AS OF MAY 31, 2019**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	150,127,589
SR 417 ROADWAY PROJECTS	34,069,675
SR 414 / 429 ROADWAY PROJECTS	8,169,190
SR 528 ROADWAY PROJECTS	5,859,921
WEKIVA PARKWAY PROJECTS	3,820,775
TOLL PLAZA PROJECTS	15,737,338
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	13,694,615
LANDSCAPING	3,493,813
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	5,448,492
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	6,087,255
OTHER	7,414,343
TOTAL SYSTEM PROJECTS	<hr/> 253,923,006

RENEWAL & REPLACEMENT PROJECTS

23,877,398

TOTAL CAPITAL PROJECTS FISCAL YEAR 2019

277,800,404

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

1,599

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	JUNE	TOTAL
5995360 - Regional Incident Management & LIDAR	-	-	14,295.08	8,721.09	14,138.99	-	7,754.07	15,327.19	5,414.71	4,475.71	11,513.54	60,514.78	142,155.16
5995370 - Supplemental DCS and CCTV Deployment	6.92	(25,274.86)	54.03	153,226.55	7,501.43	136,418.47	19,338.94	15,325.88	136.59	3,151.65	173,574.38	1,606,472.56	2,089,932.54
5995380 - Geolocation of Field Utilities	-	-	729.72	884.89	-	-	-	-	-	-	-	-	1,614.61
5995400 - Toll Network System Replacement & Upgrades	-	-	-	-	-	-	-	-	293.31	(293.31)	-	-	-
5995420 - Field Ethernet Switch Replacement	-	-	-	163.17	-	-	154,630.00	-	-	-	-	-	154,793.17
5995430 - Server Hardware Replacement and Upgrades	-	61,776.48	-	2,552.00	-	-	-	-	-	127.00	28.00	-	64,483.48
5995440 - E-ZPASS Interoperable	777.86	37,310.24	2,062.87	212,971.42	185.00	46,382.51	39,864.72	40,661.43	126,571.17	147,768.41	(93,002.97)	-	561,552.66
599545a - Three Line DMS Upgrade Phase 1	-	140.67	-	-	-	-	6,174.92	598.55	359.13	855.17	-	217,012.23	225,140.67
5995460 - Rental Car Pilot Program	16,711.01	624,305.98	172,749.25	508,343.08	413,385.81	210,663.74	227,138.73	269,411.71	(1,254,391.89)	253,274.74	451,377.05	-	1,892,969.21
5995470 - Wekiva Parkway CCTV Deploy Secs 2A, 2B & 2C	-	300.00	12,462.85	16,640.48	465.00	125.00	-	1,964.00	57,463.15	211,896.74	292,656.46	-	593,973.68
5995480 - SE Hub Interoperability	1,201.32	974.46	-	448.20	-	20,657.51	26,373.38	-	54,677.36	-	-	-	104,332.23
5995490 - BestPass Interoperability	-	80.33	-	3,143.93	-	-	-	-	-	-	-	-	3,224.26
5995500 - Terminal Server Replacement	-	-	-	28,459.42	-	-	-	-	-	-	56,900.00	57,100.00	142,459.42
5995520 - Sanford Airport Parking	-	-	-	-	-	-	-	-	-	-	797.20	-	797.20
5995530 - GOAA Airport Parking Improvements	-	-	-	-	-	-	-	-	-	-	6,600.52	-	6,600.52
5995510 - Third-Party Toll Technology	-	-	-	-	-	-	-	-	-	-	-	291,900.00	291,900.00
7200311 - IT TRAILS Development/Implementation	-	77.10	-	-	-	-	-	-	-	-	-	-	77.10
- Adv. Expressway Operations Performance Measures	-	-	-	-	-	-	-	-	-	-	-	-	-
- Security Cameras - Plazas, Ramps, and SCs	-	-	-	-	-	-	-	-	-	-	-	156,800.00	156,800.00
- Toll Plazas Security Camera	-	-	-	-	-	-	-	-	-	-	-	-	-
- Financial / Accounting Software Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
Landscape Projects													
417301d - SR 417/BC Rd Interchange (Phase 3) Landscape	-	-	-	9,078.53	18,000.00	10,083.20	10,146.00	12,610.62	9,910.56	9,000.00	9,000.00	9,182.82	97,011.73
429200f - SR429/SR414 Interchange Phase 1 Landscape	-	-	-	(2,064.95)	-	-	-	-	-	-	-	-	(2,064.95)
429200g - SR 429/414 Interchange Landscape Phase II	-	5,000.00	-	10,075.60	5,000.00	5,075.60	5,075.60	5,653.53	6,218.67	5,000.00	5,000.00	6,302.20	58,401.20
429654e - SR 429/535 N On Ramp Land Improvements	-	-	-	-	-	-	-	68.32	136.64	-	-	-	204.96
4298240 - Wekiva Parkway Section 1A/1B Landscaping	-	-	-	1,415.57	16,000.00	10,574.34	8,062.67	8,125.34	8,439.31	8,000.00	8,000.00	12,572.68	81,189.91
4298250 - Wekiva Parkway (206) Landscaping	-	152,730.00	342,422.80	381,132.04	319,180.75	48,245.12	13,206.08	24,814.25	7,657.83	2,700.00	2,700.00	-	1,294,788.87
4298260 - Wekiva Parkway (205) Landscaping	-	272.62	-	9,202.68	-	8,798.40	2,143.85	1,913.66	245,986.09	640,067.85	-	928,938.55	1,837,323.70
4298270 - SR 429 Wekiva (204) Landscape	-	-	-	-	-	-	-	-	507.39	-	-	126,449.96	126,957.35
Signaling & Miscellaneous System Projects													
4086280 - SR 408 Guide Sign Replacement	-	226.92	-	10,314.15	8,212.00	163,354.60	30,741.08	535,701.65	268,297.48	291,041.08	266,697.58	3,279,423.93	4,854,010.47
408628b - SR 408 Guide Sign Replacement East of I-4	-	-	-	-	-	-	-	-	-	-	-	60,000.00	60,000.00
4176340 - SR 417 Signs for UCF	-	-	-	-	-	-	6,127.50	-	-	-	-	-	6,127.50
4296310 - SR 429/CR 437A Int. SB Merge Signage	-	-	85,101.74	-	-	-	29,098.43	12,793.75	10,827.80	-	-	-	137,821.72
- SR 417 Guide Sign Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
- SR 528 Fencing (Narcoossee to East of SR 520)	-	-	-	-	-	-	-	-	-	-	-	-	-
5996240 - E-PASS Sign Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
5996300 - Systemwide Toll Saver Signage	-	-	340.00	114,552.50	5,763.72	2,227.50	30,431.50	6,151.00	2,668.83	168,371.79	8,532.76	-	339,039.60
5996320 - Systemwide E-Zpass Signage Installations	-	-	855.00	-	-	2,570.00	8.61	-	-	-	-	-	4,178.61
5996330 - Toll Rate Increase Signage FY19	-	1,173.00	-	-	-	-	-	-	-	-	-	-	1,173.00
5996350 - Miscellaneous Hospital Signage	-	-	-	-	-	1,419.00	30,016.48	5,327.50	7,785.14	1,593.01	-	-	46,141.13
Project Development & Environment/Concept Studies													
4082540 - SR408 East Exten PD&E Challenger to SR520	-	(1,917.50)	410.80	19,866.19	16.24	1,821.71	-	24,999.00	-	16.22	-	-	45,212.66
- SR 429 New Interchange Studies	-	-	-	-	-	-	-	-	-	-	-	-	-
5992150 - Northeast Connector Expressway Ext Study	-	(50.92)	45,119.98	43,924.56	876.95	101,165.81	2,043.76	126,675.81	20,207.02	195,648.06	38,101.53	873,323.82	1,447,036.38
5992210 - Osceola Parkway Extension Feasibility Study	-	(0.01)	24,455.55	11,092.15	4,928.79	21,240.88	12,071.94	20,813.53	17,216.76	14,621.07	(3,075.00)	-	123,365.66
5992220 - Northeast Connector Expressway Study	-	705.91	2,034.20	5,837.20	1,579.55	9,376.30	11,366.83	18,811.03	20,808.90	469.95	144.42	-	71,134.29
5992230 - Southport Connector Feasibility Study	-	-	34,463.66	2,024.32	2,432.44	152,302.99	5,885.20	58,672.33	4,882.50	469.95	577.66	-	261,711.05
599223a - Osceola Parkway Extension PD&E Re-Study	-	-	-	160,633.54	-	5,677.27	-	65,870.64	64,854.22	57,292.22	3,817.59	450,488.06	808,633.54
- Osceola Parkway Extension PD&E Study (Cyrils to Nova)	-	-	-	-	-	-	-	-	-	-	-	43,300.00	43,300.00
5992240 - Poinciana/I-4 Connector Feasibility Study	-	0.40	7,518.69	97,542.20	14,272.86	112,815.34	57,470.82	79,361.77	80,736.27	469.95	-	-	450,188.30
599224a - Poinciana Parkway Extension PD&E Study	-	-	-	-	53,687.05	73,672.90	3,810.22	3,483.10	13,463.25	83,635.32	92,789.89	457,818.22	782,359.95
5992250 - Lake/Orange Connector PD&E Study	-	(9,231.90)	86,814.57	113,945.16	100,093.81	222,941.91	66,085.31	129,288.19	182,343.43	152,647.30	5,387.81	550,247.96	1,600,563.55
5995380 - Connected Vehicle Pilot Project	-	-	1,986.00	-	-	-	-	-	-	-	-	113,300.00	115,286.00
5995390 - Connected Vehicle Study	-	-	-	-	-	-	-	-	-	-	-	-	-
5995540 - Sustainable Energy Study	-	-	-	-	-	-	-	-	-	-	175,111.98	-	175,111.98
5999170 - Cost to Collect Study FY18	-	-	-	-	-	-	-	-	-	-	63,026.33	-	63,026.33
- Transportation Technology Master Plan	-	-	-	-	-	-	-	-	-	-	-	100,325.00	100,325.00
Other													
4143140 - SR414 Marden Road Interchange	-	-	-	-	-	-	-	162.92	39.80	-	-	-	202.72
5990020 - CFX Surplus Property	2,790.46	1,059.72	1,620.61	1,777.17	575.98	586.24	762.97	942.74	900.22	673.36	795.02	-	12,484.49

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	JUNE	TOTAL
5990021 - General Legal - ROW	3,063.59	3,010.66	4,324.91	3,701.09	1,193.03	15,758.75	2,236.39	21,408.93	4,352.32	22,113.11	1,931.26	-	83,094.04
5990370 - Repairs /Preparation- Hurricane Irma	-	-	-	675.00	16,643.00	85,370.06	44,710.95	-	-	-	-	-	147,399.01
5990380 - Emergency Repair FY - 2019	-	-	-	-	-	-	-	2,501.02	-	-	-	-	2,501.02
5991260 - SR 417/SR 528 Ramp Improvements	-	215,274.07	56,009.57	44,912.39	40,330.67	116.15	64.73	5,654.09	362,165.74	12,688.55	5,961.43	-	743,177.39
5991320 - Backup Data Center	-	-	-	-	-	-	-	-	-	-	-	-	-
599137a - Lighting & LED Upgrades 417/528 Interchange	-	290,514.61	1,126,296.93	214,682.09	57,635.11	47,437.53	20,076.76	8,084.56	1,443.09	-	-	399,917.18	2,166,087.86
5991370 - Systemwide Lighting & LED Upgrades	-	-	-	-	-	-	-	-	24.07	48.07	(24.07)	-	48.07
- SR 528 / SR 520 Interchange Lighting	-	-	-	-	-	-	-	-	-	-	-	150,000.00	150,000.00
5991560 - SR 408 Old WG Rd WB Ramp Signal	-	-	-	22,149.53	17,697.97	2,250.59	7,121.17	8,300.20	4,351.49	6,854.51	3,515.85	259,436.78	331,678.09
5991570 - Systemwide Safety Campaign	-	(11.44)	-	5,335.00	-	11,936.25	25,880.00	-	43,827.00	4,625.00	113,628.28	-	205,220.09
5992260 - Osceola Parkway Extension ROW	-	750.00	-	-	75.00	-	-	108.62	340.00	1,054.93	-	-	2,328.55
- SR 408 EB Mills Exit Ramp Improvements	-	-	-	-	-	-	-	-	-	-	-	210,000.00	210,000.00
5994130 - CFX HQ 1st & 3rd Floor Renovations	483.18	49,772.02	335,277.95	320,975.40	36,649.00	287,783.25	128,559.86	21,825.62	115,914.87	26,570.27	83,680.67	-	1,407,492.09
5994140 - CFX Goldenrod E-PASS Center Improvements	-	-	-	15,246.54	-	-	-	-	-	-	-	-	15,246.54
- CFX West District Facility	-	-	-	-	-	-	-	-	-	-	-	-	-
599416a - CFX East District Facility	-	44.52	-	52,185.48	-	58,347.27	32,488.98	19,126.73	1,176.98	-	-	-	163,369.96
5995270 - Headquarters Security Cameras	-	-	464.00	5,135.50	2,900.00	1,160.00	-	1,276.00	507.04	-	-	-	11,442.54
5995410 - Traffic Safety Improvements Pilot	-	-	1,039.72	17,161.89	11,523.78	-	4,829.39	15,427.44	6,685.65	6,036.30	2,398.53	173,822.69	238,925.39
5997380 - HQ/AC Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
5999120 - Board Room AV Improvements	-	439.45	-	439.45	878.90	439.45	439.45	439.45	-	878.88	-	-	3,955.03
5999130 - CFX Customer Service Space Optimization	-	-	-	-	-	-	-	-	-	-	-	1,014,800.00	1,014,800.00
5999160 - Conduent Backlog	-	102,906.64	136,591.33	118,093.40	940.10	64,613.69	26,717.61	-	55,027.62	-	-	-	504,890.39
System Projects Grand Total	75,649,380.52	9,232,417.16	10,839,701.71	14,092,002.87	13,308,941.48	15,696,124.47	10,620,373.41	7,254,427.76	9,257,572.45	10,711,263.61	13,350,362.48	63,910,437.64	253,923,005.56

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

Project Description		ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	JUNE	TOTAL
4087390	- SR 408 Resurfacing-Underhill to Yucatan Dr	-	0.01	-	29,869.63	-	1,495.71	-	-	-	-	-	-	31,365.35
4087420	- SR 408 Resurfacing SR 50 to I-4	-	1,295,641.02	1,370,565.67	20,996.46	1,972,711.30	79,054.68	3,483,332.89	246,002.86	56,143.22	4,898.00	1,632.00	-	8,530,978.10
4087460	- SR 408 Resurfacing I-4 to Lake Underhill	-	211.92	-	9,254.46	19,414.54	-	584.04	105,635.47	378,071.29	779,760.05	76,223.62	3,398,592.91	4,767,748.30
	- SR 408 Ramp Plaza Roof Replacements	-	-	-	-	-	-	-	-	-	-	-	20,000.00	20,000.00
	- SR 414 Resurfacing-SR 451 to Keene Rd	-	-	-	-	-	-	-	-	-	-	-	520,000.00	520,000.00
	- SR 414 Resurfacing-Keene Rd to US 441	-	-	-	-	-	-	-	-	-	-	-	360,000.00	360,000.00
4177330	- SR 417 Resurfacing I Drive to Moss Park	-	-	-	-	-	-	-	-	-	-	-	-	-
4177440	- SR 417 BC/Ramps Roof Replacement	-	-	7,466.49	-	-	-	-	-	-	-	-	-	7,466.49
4177510	- SR 417 Bridge over SR 528 preservation	-	-	-	-	-	-	-	-	-	-	-	75,000.00	75,000.00
4294180	- Forest Lake Toll Plaza Rigid Pavement Improvement	-	204.42	184.08	7,673.00	495,525.85	5,568.00	1,972.46	22,702.19	253.52	193.68	-	-	534,277.20
4297390	- SR 429 Resurfacing-Seide Road to CR 535	-	-	-	-	-	-	-	-	-	-	-	-	-
4297520	- SR 429 Pavement Study CR 535 to SR 451	-	-	-	-	-	-	2,954.59	-	-	-	2,672.07	-	5,626.66
5281310	- SR 528 Econ River Bridge Replacement	-	661,757.26	361,497.26	435,190.68	54,000.82	386,285.63	253,072.19	921,395.01	360,020.73	110,985.62	616,588.80	-	4,160,794.00
5287470	- SR 528 Resurfacing - SR 417 to Innovation Way	-	(2,186.51)	-	78,112.27	-	103,343.89	12,243.59	8,035.71	10,754.62	33,629.34	-	225,680.74	469,613.65
5287490	- SR 528 Resurfacing - Innovation to E of Dallas Blvd.	-	-	17,399.88	3,596.08	-	14,745.77	114,015.04	59,906.94	24,375.80	10,590.00	23,606.80	-	268,236.31
5287500	- SR 528 Resurfacing - East of Dallas Blvd. to SR 520 (East)	-	-	21,667.86	-	-	-	113,122.08	50.00	3,008.75	10,590.00	23,486.42	23,042.75	194,967.86
5997340	- Systemwide Coatings SR 408	-	186,249.69	391,711.74	422,773.76	374,056.00	471,611.08	245,381.87	501,085.13	320,531.55	12,224.54	3,419.10	779,380.46	3,708,424.92
5997350	- Systemwide Generator Replacement	-	-	-	9,960.15	-	1,769.18	7,841.72	4,431.60	6,046.77	-	-	-	30,049.42
5997360	- 2018 Systemwide RPM Replacement	-	-	-	-	-	-	-	-	-	-	-	6,800.00	6,800.00
5997560	- Systemwide Coatings SR 408 I-4 to Chickasaw	-	-	-	-	-	-	-	-	-	-	-	126,000.00	126,000.00
	- Systemwide Coatings Ramp Plaza Butterfly Structures	-	-	-	-	-	-	-	-	-	-	-	40,050.00	40,050.00
	- Systemwide Generator Replacement (SR 417 / 408 / 429)	-	-	-	-	-	-	-	-	-	-	-	20,000.00	20,000.00
Renewal & Replacement Total		0.00	2,141,877.81	2,170,492.98	1,017,426.49	2,915,708.51	1,063,873.94	4,234,520.47	1,869,244.91	1,159,206.25	962,871.23	737,628.81	5,594,546.86	23,877,398.26

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NON-SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	JUNE	Total
Goldenrod Road Projects													
800903e - Goldenrod Road Resurfacing Lee to SR 15	-	-	-	-	-	1,598.79	-	-	-	-	-	-	1,598.79
8009090 - Goldenrod E-PASS Signing and Striping	-	-	-	-	-	-	-	-	-	-	-	-	-
Goldenrod Road Total	-	-	-	-	-	1,598.79	-	-	-	-	-	-	1,598.79

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2019**

	CURRENT MONTH - MAY 2019			YEAR-TO-DATE - MAY 31, 2019		
	FY 2019	FY 2018	CHANGE	FY 2019	FY 2018	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	37,287,908	37,090,145	197,763	390,470,650	377,932,978	12,537,673
IMAGE REVIEW REVENUE COLLECTED	6,532,033	2,691,467	3,840,566	53,816,869	29,379,500	24,437,369
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	991,515	551,739	439,777	7,778,834	5,911,195	1,867,640
REIMBURSEMENT/GRANT/LOAN	1,741,308	1,020,768	720,540	6,657,612	6,205,131	452,481
TOTAL CASH RECEIVED	<u>46,552,765</u>	<u>41,354,119</u>	<u>5,198,645</u>	<u>458,723,965</u>	<u>419,428,803</u>	<u>39,295,163</u>
EXPENSES						
OPERATIONS	4,577,232	4,386,262	(190,970)	51,184,863	43,612,514	(7,572,349)
MAINTENANCE	688,675	1,712,216	1,023,541	13,275,872	13,479,146	203,274
ADMINISTRATIVE	633,143	686,927	53,783	6,694,703	6,325,683	(369,021)
OTHER OPERATING	34,816	55,326	20,510	2,014,478	1,419,050	(595,428)
TOTAL OM&A	<u>5,933,867</u>	<u>6,840,732</u>	<u>906,864</u>	<u>73,169,916</u>	<u>64,836,393</u>	<u>(8,333,524)</u>
DEBT SERVICE	15,332,646	13,839,608	(1,493,038)	160,244,206	153,664,457	(6,579,749)
GRANT/LOAN PAYMENTS	711,737	355,868	(355,868.33)	5,272,172	6,924,923	1,652,751
TOTAL EXPENDITURES	<u>21,978,250</u>	<u>21,036,209</u>	<u>(942,042)</u>	<u>238,686,294</u>	<u>225,425,773</u>	<u>(13,260,522)</u>
NET INCOME	<u>24,574,515</u>	<u>20,317,911</u>	<u>4,256,604</u>	<u>220,037,671</u>	<u>194,003,030</u>	<u>26,034,641</u>
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	1,281,836	14,410,050	13,128,214	152,961,856	277,078,397	124,116,541
R&R PROJECTS	747,629	1,548,823	801,194	18,282,851	29,125,706	10,842,855
OTHER PROJECT EXPENDITURES	84,478	71,690	(12,788)	938,277	793,920	(144,357)
OM&A CAPITAL EXPENDITURES	29,095	-	(29,095)	72,544	283,243	210,699
TOTAL CAPITAL & OTHER	<u>2,143,038</u>	<u>16,030,563</u>	<u>13,887,524</u>	<u>172,255,528</u>	<u>307,281,266</u>	<u>135,025,738</u>
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	<u>22,431,476</u>	<u>4,287,348</u>	<u>18,144,128</u>	<u>47,782,143</u>	<u>(113,278,236)</u>	<u>161,060,379</u>
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	12,068,526	-	(12,068,526)	37,050,712	-	(37,050,712)
TOTAL CONSTRUCTION FUND EXPENDITURES	<u>12,068,526</u>	<u>-</u>	<u>(12,068,526)</u>	<u>37,050,712</u>	<u>-</u>	<u>(37,050,712)</u>
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	<u>10,362,950</u>	<u>4,287,348</u>	<u>6,075,602</u>	<u>10,731,431</u>	<u>(113,278,236)</u>	<u>124,009,667</u>

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
MAY 31, 2019

RESERVED FOR DEBT SERVICE

Sinking Fund - 2008 B-1	817,685	
Sinking Fund - 2008 B-2	799,809	
Sinking Fund - 2008 B-3	1,027,110	
Sinking Fund - 2008 B-4	643,434	
Sinking Fund - 2010 B	7,317,950	
Sinking Fund - 2010 C	786,311	
Debt Service Reserve - 2010A	13,088,317	
Debt Service Reserve - 2010C	1,425,925	
Sinking Fund - 2012	24,806,658	
Subordinate Interest - 2012A	5,779,067	
Sinking Fund - 2013A	5,113,549	
Sinking Fund - 2013B	20,935,486	
Sinking Fund - 2013C	2,055,904	
Sinking Fund - 2016A	3,251,884	
Sinking Fund - 2016B	12,819,576	
Debt Service Reserve - 2016B	46,218,028	
Sinking Fund - 2017	6,674,002	
Debt Service Reserve - TIFIA	10,667,565	
Sinking Fund - 2018	6,301,084	
Debt Service Reserve - Common	14,496,182	
TOTAL RESERVED DEBT SERVICE FUNDS		\$ 185,025,524

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	28,755,969	
OM&A Reserve	11,795,439	
TOTAL FUNDS RESERVED BY COVENANTS		40,551,408

RESTRICTED FUNDS - FOR CAPITAL PROJECTS

2018 Construction	119,452,008	
TOTAL RESTRICTED FOR CAPITAL PROJECTS		119,452,008

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

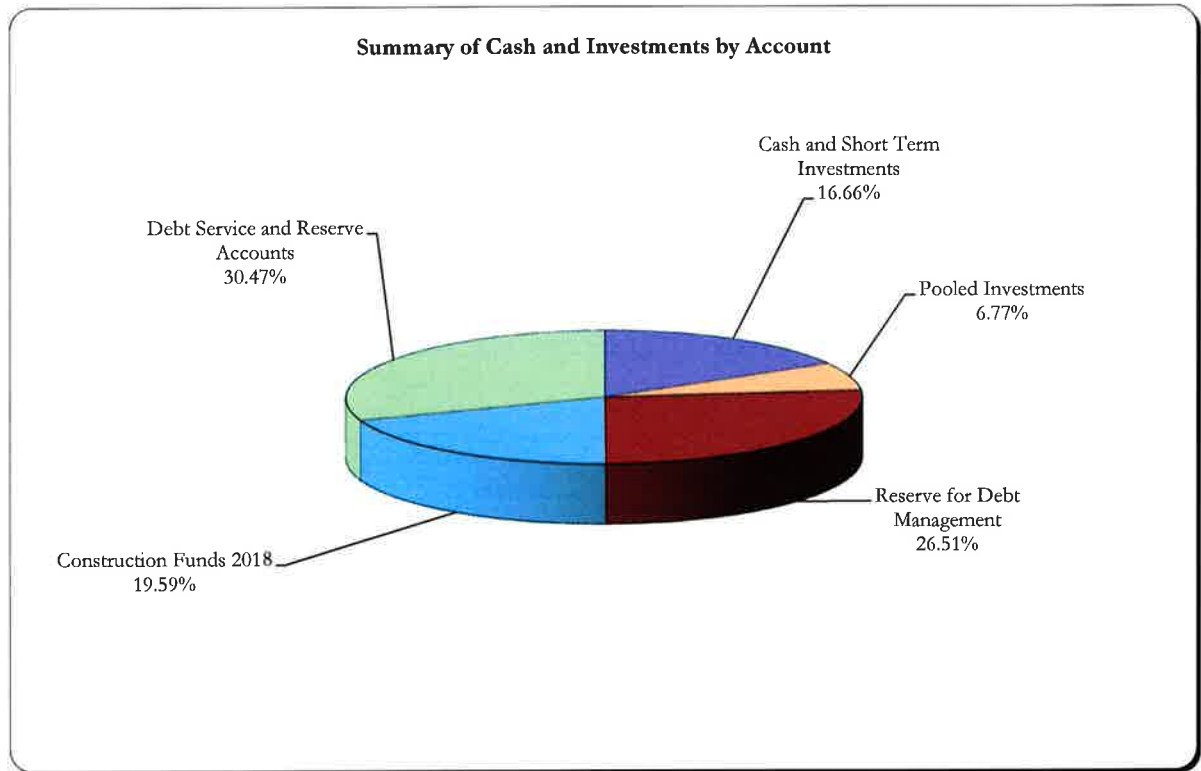
General Reserve	160,658,126	
Goldenrod Road Project	1,637,085	
TOTAL INTERNAL RESERVES		162,295,211

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	6,470,166	
Toll Collection	94,649,053	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		101,119,218

Central Florida Expressway Authority
 Summary of Cash and Investment Accounts
 As of May 31, 2019

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	2.47%	\$ 102,140,735.78	\$ 102,140,735.78
Pooled Investments	2.52%	41,166,975.55	41,530,265.81
Reserve for Debt Management	2.57%	160,658,126.24	162,581,900.20
Construction Funds 2018	2.53%	119,452,007.77	120,137,986.44
Debt Service and Reserve Accounts	2.38%	185,025,524.42	186,822,592.10
Total Value of All Assets		\$ 608,443,369.76	\$ 613,213,480.33
Weighted Average Yield to Maturity at Market			2.35%



Central Florida Expressway Authority
Cash and Short Term Investments
As of May 31, 2019

Account Name	Category	Security Description	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING	\$ 52,034,229.47	2.45%	52,034,229.47
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH	400.00	0.00%	400.00
FEITF - Disbursement Account	DEPOSITORY ACCOUNTS	INVESTMENT TRUST FUND	50,106,106.31	2.50%	50,106,106.31
Construction Fund 2018	DEPOSITORY ACCOUNTS	CHECKING	2,172,728.83	2.45%	2,172,728.83
FEITF - 2018 Construction Fund	DEPOSITORY ACCOUNTS	INVESTMENT TRUST FUND	29,053,588.77	2.50%	29,053,588.77
Construction Fund 2018	MMKT FUND	WELLS FARGO ADV GOV	17,570,800.00	2.25%	17,570,800.00
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV	210,035.16	2.25%	210,035.16
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV	1,162,169.78	2.25%	1,162,169.78
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	817,684.66	2.25%	817,684.66
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	799,809.28	2.25%	799,809.28
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	1,027,109.69	2.25%	1,027,109.69
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	643,433.52	2.25%	643,433.52
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	17,822.74	2.25%	17,822.74
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	10,637.17	2.25%	10,637.17
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV	386,857.59	2.25%	386,857.59
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV	193,882.13	2.25%	193,882.13
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	39,807.78	2.25%	39,807.78
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV	13,534.28	2.25%	13,534.28
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	18,365.87	2.25%	18,365.87
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	22,361.60	2.25%	22,361.60
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	32,997.22	2.25%	32,997.22
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	32,299.66	2.25%	32,299.66
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	28,987.61	2.25%	28,987.61
Debt Service Reserve - 2016B	MMKT FUND	WELLS FARGO ADV GOV	63,009.86	2.25%	63,009.86
2017 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	6,674,002.40	2.25%	6,674,002.40
Debt Service Reserve- 2015 TIFIA	MMKT FUND	WELLS FARGO ADV GOV	118,147.95	2.25%	118,147.95
2018 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	6,301,083.62	2.25%	6,301,083.62
Debt Service Reserve - Common	MMKT FUND	WELLS FARGO ADV GOV	186,826.47	2.25%	186,826.47
Total			169,738,719.42		169,738,719.42



Portfolio Summary and Statistics

For the Month Ending **May 31, 2019**

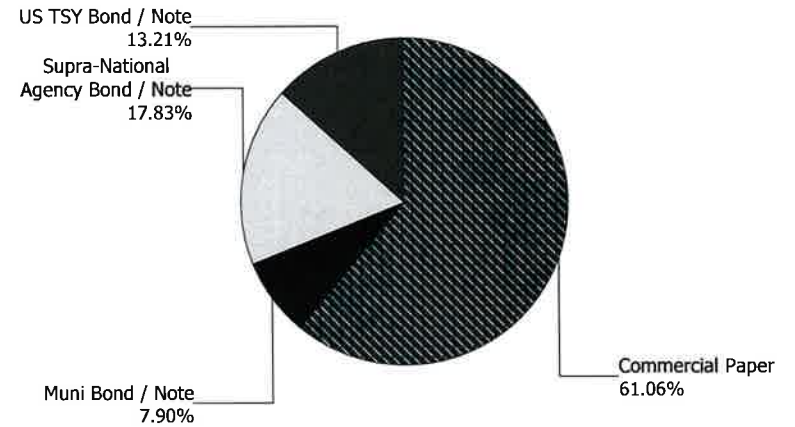
CFX- POOLED INVESTMENTS - 66440077

Account Summary

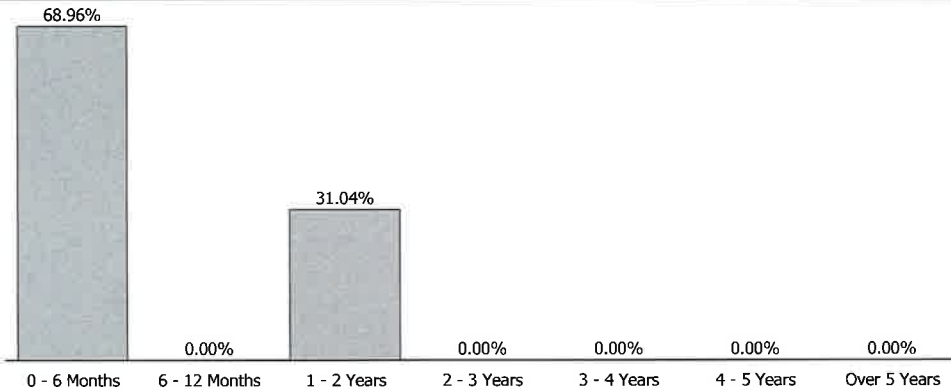
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	5,500,000.00	5,446,895.97	13.21
Supra-National Agency Bond / Note	7,405,000.00	7,353,857.19	17.83
Municipal Bond / Note	3,260,000.00	3,259,185.00	7.90
Commercial Paper	25,400,000.00	25,179,664.40	61.06
Managed Account Sub-Total	41,565,000.00	41,239,602.56	100.00%
Accrued Interest		80,628.09	
Total Portfolio	41,565,000.00	41,320,230.65	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.52%
Yield to Maturity at Market	2.37%
Duration to Worst	0.63
Weighted Average Days to Maturity	235



Managed Account Fair Market Value & Analytics

For the Month Ending May 31, 2019

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	670,000.00	MERRILL		99.36	665,681.85	(4,736.90)	(4,480.68)	1.14	1.14	2.19
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,500,000.00	CITIGRP		99.36	1,490,332.50	5,859.84	4,405.54	1.14	1.14	2.19
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	830,000.00	MERRILL		98.94	821,213.62	7,846.04	352.57	1.63	1.63	2.02
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	1,000,000.00	CITIGRP		98.94	989,414.00	10,898.37	7,922.89	1.63	1.63	2.02
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828O37	1,500,000.00	CITIGRP		98.68	1,480,254.00	31,992.28	11,561.77	1.80	1.80	1.98
Security Type Sub-Total		5,500,000.00				5,446,895.97	51,859.63	19,762.09	1.48	1.48	2.08
Supra-National Agency Bond / Note											
INTL BANK OF RECON AND DEV GLOBAL NOTES DTD 08/29/2017 1.625% 09/04/2020	459058GA5	5,000,000.00	WELLS_FA		99.34	4,966,950.00	31,000.00	22,320.10	1.23	1.23	2.16
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	2,405,000.00	HSBC		99.25	2,386,907.19	(12,320.81)	(15,578.14)	1.26	1.26	2.16
Security Type Sub-Total		7,405,000.00				7,353,857.19	18,679.19	6,741.96	1.24	1.24	2.16
Municipal Bond / Note											
FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019	341271AA2	3,260,000.00	JPMCHASE		99.98	3,259,185.00	(815.00)	(815.00)	0.09	0.09	2.36
Security Type Sub-Total		3,260,000.00				3,259,185.00	(815.00)	(815.00)	0.09	0.09	2.36
Commercial Paper											
CREDIT AGRICOLE CIB NY COMM PAPER DTD 11/29/2018 0.000% 08/26/2019	22533UVS9	5,000,000.00	CREDAG		99.41	4,970,675.00	27,472.22	1,013.90	0.24	0.24	2.44



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2019**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Commercial Paper												
MUFG BANK LTD/NY COMM PAPER		62479MW90	4,000,000.00	MITSU		99.30	3,971,832.00	58,808.67	4,165.32	0.27	0.27	2.53
DTD 12/14/2018 0.000% 09/09/2019												
NATIXIS NY BRANCH COMM PAPER		63873KWD5	4,400,000.00	NATIXIS_		99.28	4,368,236.40	25,018.40	1,412.40	0.28	0.28	2.49
DTD 12/17/2018 0.000% 09/13/2019												
DEXIA CREDIT LOCAL SA NY COMM PAPER		25214PNX7	5,000,000.00	DEXIA		98.96	4,948,050.00	42,300.00	2,577.80	0.41	0.41	2.49
DTD 02/11/2019 0.000% 10/30/2019												
BNP PARIBAS NY BRANCH COMM PAPER		09659CY51	5,000,000.00	BNP_PARI		98.90	4,944,855.00	43,867.50	3,075.85	0.43	0.43	2.54
DTD 02/08/2019 0.000% 11/05/2019												
MUFG BANK LTD/NY COMM PAPER		62479MYK3	2,000,000.00	MITSU		98.80	1,976,016.00	15,471.56	1,476.00	0.47	0.47	2.54
DTD 02/22/2019 0.000% 11/19/2019												
Security Type Sub-Total			25,400,000.00				25,179,664.40	212,938.35	13,721.27	0.34	0.34	2.50
Managed Account Sub-Total			41,565,000.00				41,239,602.56	282,662.17	39,410.32	0.63	0.63	2.37
Securities Sub-Total			\$41,565,000.00				\$41,239,602.56	\$282,662.17	\$39,410.32	0.63	0.63	2.37%
Accrued Interest							\$80,628.09					
Total Investments							\$41,320,230.65					



Portfolio Summary and Statistics

For the Month Ending **May 31, 2019**

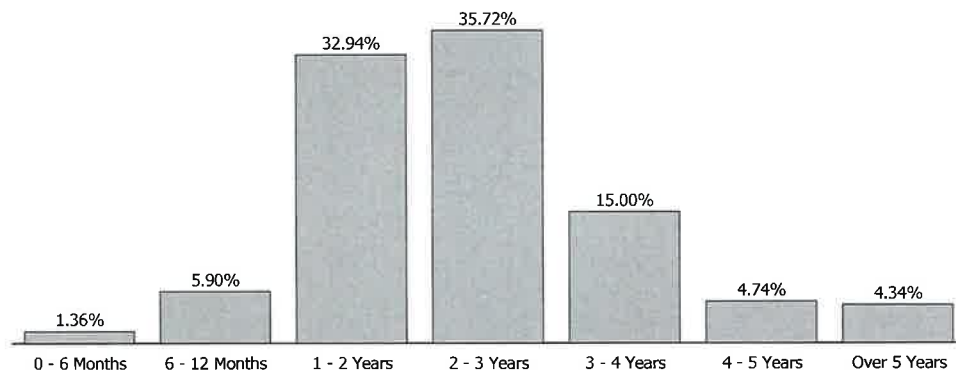
CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

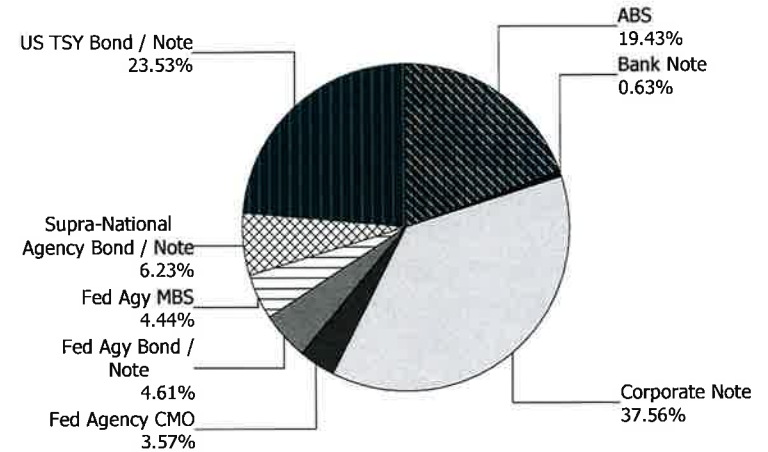
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	37,965,000.00	37,810,402.49	23.53
Supra-National Agency Bond / Note	9,945,000.00	10,014,728.74	6.23
Federal Agency Mortgage-Backed Security	6,971,000.40	7,135,706.04	4.44
Federal Agency Collateralized Mortgage Obligation	5,677,448.12	5,737,605.16	3.57
Federal Agency Bond / Note	7,380,000.00	7,404,613.68	4.61
Corporate Note	60,123,000.00	60,363,828.31	37.56
Bank Note	1,000,000.00	1,013,815.00	0.63
Asset-Backed Security	31,023,773.65	31,215,938.26	19.43
Managed Account Sub-Total	160,085,222.17	160,696,637.68	100.00%
Accrued Interest		723,092.74	
Total Portfolio	160,085,222.17	161,419,730.42	

Unsettled Trades **0.00** **0.00**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	2.57%
Yield to Maturity at Market	2.27%
Duration to Worst	1.93
Weighted Average Days to Maturity	957



Managed Account Fair Market Value & Analytics

For the Month Ending May 31, 2019

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,200,000.00	GOLDMAN		99.36	1,192,359.60	1,968.97	1,547.27	1.06	1.06	2.22
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	1,800,000.00	MORGAN_S		99.07	1,783,265.40	(8,578.35)	(13,385.14)	1.23	1.23	2.13
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	5,000,000.00	MERRILL		99.07	4,953,515.00	(37,305.31)	(42,618.65)	1.23	1.23	2.13
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	2,035,000.00	GOLDMAN		99.55	2,025,938.15	(158.72)	(4,422.23)	1.54	1.54	2.04
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	150,000.00	MORGAN_S		100.07	150,111.30	2,783.18	1,922.56	1.95	1.95	1.96
US TREASURY NOTES DTD 08/01/2016 1.125% 07/31/2021	912828S76	850,000.00	MORGAN_S		98.28	835,357.05	23,540.64	12,586.31	2.12	2.12	1.94
US TREASURY NOTES DTD 08/01/2016 1.125% 07/31/2021	912828S76	1,380,000.00	GOLDMAN		98.28	1,356,226.74	20,375.96	15,116.98	2.12	2.12	1.94
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	2,300,000.00	CITIGRP		100.14	2,303,144.10	59,386.29	46,967.26	2.18	2.18	1.94
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	1,000,000.00	GOLDMAN		100.18	1,001,758.00	22,422.06	19,065.41	2.34	2.34	1.92
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	4,350,000.00	MORGAN_S		100.18	4,357,647.30	107,221.52	90,989.78	2.34	2.34	1.92
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	2,850,000.00	MERRILL		99.88	2,846,437.50	48,427.73	41,925.24	2.57	2.57	1.92
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	5,300,000.00	MERRILL		99.88	5,293,375.00	96,683.59	85,535.22	2.57	2.57	1.92
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	800,000.00	GOLDMAN		99.88	799,062.40	13,656.15	12,192.22	2.66	2.66	1.92
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	800,000.00	MORGAN_S		99.88	799,062.40	12,749.90	11,452.62	2.66	2.66	1.92
US TREASURY NOTES DTD 03/31/2015 1.750% 03/31/2022	912828J76	5,250,000.00	GOLDMAN		99.55	5,226,621.75	97,412.77	88,215.80	2.74	2.74	1.91
US TREASURY NOTES DTD 05/31/2017 1.750% 05/31/2022	912828XR6	2,900,000.00	GOLDMAN		99.54	2,886,520.80	27,415.33	26,373.35	2.91	2.91	1.91
Security Type Sub-Total		37,965,000.00				37,810,402.49	488,001.71	393,464.00	2.20	2.20	1.98



Managed Account Fair Market Value & Analytics

For the Month Ending May 31, 2019

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Supra-National Agency Bond / Note											
INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	1,670,000.00	HSBC		100.06	1,671,068.80	(14,410.60)	(6,272.59)	1.41	1.41	2.08
ASIAN DEVELOPMENT BANK NOTE DTD 01/19/2018 2.250% 01/20/2021	045167EF6	930,000.00	JPM_CHAS		100.25	932,352.90	3,348.00	2,903.51	1.59	1.59	2.09
INTERNATIONAL FINANCE CORPORATION NOTE DTD 01/25/2018 2.250% 01/25/2021	45950KCM0	1,320,000.00	JPM_CHAS		100.30	1,323,996.96	7,877.76	6,164.25	1.60	1.60	2.06
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLO7	1,640,000.00	HSBC		100.32	1,645,220.12	6,450.12	5,965.98	1.71	1.71	2.45
AFRICAN DEVELOPMENT BANK NOTE DTD 03/22/2018 2.625% 03/22/2021	00828ECZ0	715,000.00	TD		101.01	722,248.67	7,985.12	7,699.37	1.75	1.75	2.05
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	1,330,000.00	CITIGRP		101.03	1,343,639.15	16,565.15	15,502.88	1.83	1.83	2.07
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	2,340,000.00	MORGAN_S		101.55	2,376,202.14	41,677.74	40,170.50	2.06	2.06	2.01
Security Type Sub-Total		9,945,000.00				10,014,728.74	69,493.29	72,133.90	1.74	1.74	2.12
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LST03	164,021.25	NOMURA		101.44	166,380.71	(6,431.06)	(362.32)	1.09	1.49	1.91
FNMA POOL #AB2252 DTD 01/01/2011 3.500% 02/25/2026	31416XOE3	587,649.23	SUNTRUST		103.37	607,481.19	8,078.99	9,442.40	2.20	2.61	2.13
FANNIE MAE POOL DTD 06/01/2012 3.500% 08/25/2026	3138EJJA7	603,621.60	CITIGRP		103.33	623,702.16	9,139.92	10,214.46	2.32	2.75	2.22
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUO42	288,502.17	JPMCHASE		103.22	297,791.33	(8,742.21)	(4,896.01)	2.26	3.89	2.62
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	320,709.48	NOMURA		103.29	331,255.55	(12,905.79)	(3,050.28)	2.00	3.41	2.97
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MQ205	1,039,298.45	CITIGRP		100.57	1,045,236.59	(40,261.94)	(21,572.68)	3.11	4.14	2.32



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Federal Agency Mortgage-Backed Security											
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	463,585.80	NOMURA		102.30	474,254.19	(27,287.68)	(12,791.08)	2.59	3.69	2.83
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	803,120.99	CITIGRP		100.64	808,222.19	(28,560.86)	(15,880.11)	2.88	4.64	2.34
FN AL8774 DTD 06/01/2016 3.000% 03/25/2029	3138ETXC5	784,774.21	BARCLAYS		101.81	798,968.14	11,986.75	12,018.01	2.56	3.46	2.42
FG G16640 DTD 10/01/2018 3.000% 02/15/2032	3128MFS58	835,687.81	MORGAN_S		101.87	851,321.79	12,500.15	12,641.70	2.53	4.29	2.54
FHLMC POOL #G16545 DTD 06/01/2018 3.500% 09/15/2032	3128MFP69	661,002.02	INTL_FCS		103.02	680,953.18	10,655.82	11,601.49	2.51	4.20	2.76
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	221,600.32	BARCLAYS		107.46	238,126.86	8,155.95	8,327.38	3.26	4.82	3.42
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	197,427.07	DEUTSCHE		107.39	212,012.16	6,819.10	7,103.82	3.50	5.17	3.52
Security Type Sub-Total		6,971,000.40				7,135,706.04	(56,852.86)	12,796.78	2.60	3.81	2.52
Federal Agency Collateralized Mortgage Obligation											
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	834,794.56	JPM_CHAS		101.68	848,846.66	(2,552.81)	2,818.44	1.72	1.18	1.94
FHMS K019 A2 DTD 08/01/2012 2.272% 03/25/2022	3137ASNJ9	865,000.00	JPM_CHAS		100.29	867,505.82	13,926.52	13,345.75	2.52	1.43	1.96
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/25/2022	3137BLUR7	780,000.00	JPM_CHAS		101.23	789,608.90	10,919.06	10,919.06	2.70	1.55	1.81
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/25/2022	3137BLUR7	855,000.00	JPM_CHAS		101.23	865,532.83	11,367.79	11,367.79	2.70	1.55	1.81
FHLMC SERIES K032 A1 DTD 09/01/2013 3.016% 02/01/2023	3137B4GX8	445,872.76	BARCLAYS		101.24	451,408.54	4,473.34	4,922.25	1.87	2.54	2.45
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/25/2023	3137B5JL8	461,087.12	BARCLAYS		100.53	463,531.07	4,803.41	4,516.14	1.83	1.87	2.29
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	716,469.00	CSFB		101.39	726,430.64	9,963.80	9,963.79	1.77	2.07	2.43
FHMS K039 A1 DTD 09/01/2014 2.683% 12/25/2023	3137BDCV6	719,224.68	BAIRD		100.77	724,740.70	11,303.54	10,606.21	2.25	2.27	2.27



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Security Type Sub-Total		5,677,448.12				5,737,605.16	64,204.65	68,459.43	2.22	1.74	2.08
Federal Agency Bond / Note											
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	980,000.00	BARCLAYS		99.23	972,499.08	(4,531.52)	(6,331.29)	1.14	1.14	2.17
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	3,000,000.00	NOMURA		99.23	2,977,038.00	(23,322.00)	(23,112.15)	1.14	1.14	2.17
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		101.62	1,727,538.30	28,762.30	28,608.81	2.49	2.49	1.98
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		101.62	1,727,538.30	27,096.30	27,135.65	2.49	2.49	1.98
Security Type Sub-Total		7,380,000.00				7,404,613.68	28,005.08	26,301.02	1.77	1.77	2.08
Corporate Note											
CANADIAN IMPERIAL BANK CORP NOTES DTD 09/06/2016 1.600% 09/06/2019	13607RAB6	1,660,000.00	CITIGRP		99.76	1,656,097.34	(3,603.86)	(3,875.85)	0.26	0.26	2.46
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	540,000.00	JPM_CHAS	09/30/19	99.62	537,953.40	2,057.40	(1,414.13)	0.40	0.41	2.62
CITIGROUP INC (CALLABLE) CORP NOTE DTD 01/10/2017 2.450% 01/10/2020	172967LF6	760,000.00	BARCLAYS	12/10/19	99.89	759,144.24	(6,099.76)	(2,164.05)	0.55	0.59	2.64
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565QCX4	500,000.00	BARCLAYS		99.82	499,098.50	(4,936.50)	(1,865.13)	0.69	0.69	2.57
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565QCX4	1,200,000.00	GOLDMAN		99.82	1,197,836.40	(12,687.60)	(4,673.90)	0.69	0.69	2.57
AMERICAN EXPRESS CREDIT (CALLABLE) NOTE DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	1,035,000.00	MERRILL	02/01/20	99.82	1,033,125.62	(797.98)	(1,596.74)	0.69	0.74	2.44
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	800,000.00	GOLDMAN		99.62	796,952.00	(7,232.00)	(4,193.82)	0.74	0.74	2.46
HSBC USA INC NOTES DTD 03/05/2015 2.350% 03/05/2020	40428HPR7	900,000.00	HSBC		99.73	897,570.90	7,389.90	2,432.11	0.75	0.75	2.71
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	50,000.00	BNP_PARI		99.80	49,897.55	(125.95)	(110.25)	0.87	0.87	2.48



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Corporate Note											
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	MERRILL		99.80	848,258.35	(5,660.15)	(3,051.42)	0.87	0.87	2.48
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	350,000.00	MORGAN_S		99.45	348,078.85	(804.65)	(1,569.15)	0.91	0.91	2.40
APPLE INC BONDS DTD 05/11/2017 1.800% 05/11/2020	037833CS7	520,000.00	GOLDMAN		99.42	516,989.20	(2,480.40)	(2,840.72)	0.93	0.93	2.42
INTEL CORP NOTES DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	750,000.00	MORGAN_S		99.41	745,611.75	(4,103.25)	(4,296.83)	0.93	0.93	2.48
GENERAL DYNAMICS CORP DTD 05/11/2018 2.875% 05/11/2020	369550BA5	960,000.00	MERRILL		100.32	963,092.16	6,490.56	4,722.05	0.93	0.93	2.53
HERSHEY COMPANY DTD 05/10/2018 2.900% 05/15/2020	427866AY4	785,000.00	RBC		100.41	788,235.77	3,753.87	3,486.39	0.94	0.94	2.46
WALT DISNEY COMPANY CORP NOTES DTD 06/06/2017 1.800% 06/05/2020	25468PDU7	400,000.00	DEUTSCHE		99.48	397,938.80	(1,597.20)	(1,901.79)	0.99	0.99	2.32
JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	200,000.00	DEUTSCHE		99.47	198,942.00	(936.00)	(1,014.15)	1.03	1.03	2.46
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	495,000.00	JEFFERIE		101.76	503,689.23	(27,703.17)	(3,657.30)	1.02	1.02	2.76
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	750,000.00	STIFEL		101.76	763,165.50	(42,702.00)	(5,797.59)	1.02	1.02	2.76
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	600,000.00	SUSQ	05/29/20	100.07	600,394.80	(10,357.20)	(3,336.72)	0.99	0.96	2.56
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	668,000.00	BB&T	05/29/20	100.07	668,439.54	(5,712.74)	(1,537.59)	0.99	0.96	2.56
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	600,000.00	JPM_CHAS		100.17	600,994.80	(10,249.20)	(3,379.42)	1.18	1.18	2.41
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	800,000.00	JPM_CHAS		100.17	801,326.40	(13,473.60)	(4,431.68)	1.18	1.18	2.41
CATERPILLAR FINL SERVICE NOTE DTD 09/07/2017 1.850% 09/04/2020	14913Q2A6	1,245,000.00	BARCLAYS		99.31	1,236,460.55	(7,493.65)	(8,092.26)	1.23	1.23	2.41
TORONTO DOMINION BANK CORP NOTES DTD 09/12/2017 1.850% 09/11/2020	89114QBT4	275,000.00	TD		99.35	273,205.63	(1,483.62)	(1,659.78)	1.25	1.25	2.37



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Corporate Note											
ROYAL BANK OF CANADA CORP NOTE DTD 10/26/2017 2.150% 10/26/2020	78013GKN4	410,000.00	RBC		99.60	408,360.82	(1,401.38)	(1,526.10)	1.37	1.37	2.44
PACCAR FINANCIAL CORP NOTES DTD 11/13/2017 2.050% 11/13/2020	69371RN85	460,000.00	CITIGRP		99.66	458,436.46	(1,522.14)	(1,543.22)	1.42	1.42	2.29
VISA INC (CALLABLE) CORP NOTES DTD 12/14/2015 2.200% 12/14/2020	92826CAB8	410,000.00	WELLS_FA	11/14/20	99.82	409,255.85	(5,254.15)	(2,824.70)	1.44	1.49	2.32
WAL-MART STORES INC CORP NOTE DTD 10/20/2017 1.900% 12/15/2020	931142EA7	670,000.00	MORGAN_S		99.48	666,548.83	(2,479.67)	(2,966.38)	1.49	1.49	2.24
JOHN DEERE CAPITAL CORP NOTES DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	295,000.00	HSBC		100.01	295,026.85	180.25	110.13	1.55	1.55	2.34
IBM CREDIT CORP NOTE DTD 09/08/2017 1.800% 01/20/2021	44932HAB9	1,500,000.00	US_BANCO		98.98	1,484,772.00	25,632.00	13,363.42	1.59	1.59	2.44
WESTPAC BANKING CORP NOTE DTD 01/25/2018 2.650% 01/25/2021	961214DU4	1,130,000.00	MORGAN_S		100.35	1,133,942.57	4,722.27	4,378.91	1.59	1.59	2.43
AMERICAN HONDA FINANCE DTD 02/15/2018 2.650% 02/12/2021	02665WCD1	945,000.00	MIZUHO		100.43	949,040.82	5,363.82	4,804.81	1.64	1.64	2.39
AMERICAN EXPRESS CO CORP NOTES DTD 02/22/2019 3.000% 02/22/2021	025816CB3	600,000.00	CSFB		100.64	603,825.00	4,425.00	4,344.37	1.66	1.66	2.62
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	605,000.00	JPM_CHAS		100.67	609,038.38	4,334.83	4,214.37	1.69	1.69	2.41
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	400,000.00	MORGAN_S		99.80	399,208.00	6,032.00	4,024.21	1.70	1.70	2.61
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	1,300,000.00	DEUTSCHE		99.80	1,297,426.00	19,578.00	13,009.28	1.70	1.70	2.61
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	200,000.00	BARCLAYS		100.86	201,717.20	1,853.20	1,799.43	1.72	1.72	2.38
NATIONAL RURAL UTIL COOP NOTE DTD 02/26/2018 2.900% 03/15/2021	63743HER9	375,000.00	RBC		100.94	378,510.75	3,927.00	3,761.26	1.73	1.73	2.36
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZO	1,520,000.00	CITIGRP		100.77	1,531,752.64	19,519.84	16,513.19	1.75	1.75	2.31
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BPO	1,330,000.00	JPM_CHAS		99.52	1,323,593.39	(4,305.21)	(5,241.88)	1.78	1.78	2.32



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Corporate Note											
TOYOTA MOTOR CREDIT CORP NOTES DTD 04/13/2018 2.950% 04/13/2021	89236TEU5	705,000.00	JPM_CHAS		101.02	712,179.02	7,461.02	7,357.34	1.80	1.80	2.39
PEPSICO INC CORP (CALLABLE) NOTE DTD 10/10/2017 2.000% 04/15/2021	713448DX3	605,000.00	MERRILL	03/15/21	99.59	602,526.76	(2,352.24)	(2,407.29)	1.77	1.82	2.22
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	700,000.00	CITIGRP	03/15/21	100.07	700,500.50	9,614.50	6,007.90	1.75	1.73	2.46
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	800,000.00	JPM_CHAS	03/15/21	100.07	800,572.00	12,124.00	7,640.70	1.75	1.73	2.46
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	830,000.00	GOLDMAN		99.75	827,942.43	11,886.43	6,364.40	1.83	1.83	2.63
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.625% 04/25/2021	38141GVU5	1,700,000.00	GOLDMAN	03/25/21	99.96	1,699,393.10	31,795.10	22,231.41	1.78	1.84	2.64
ROYAL BANK OF CANADA CORP NOTES DTD 04/30/2018 3.200% 04/30/2021	78013XKG2	1,685,000.00	RBC		101.53	1,710,751.86	26,948.21	26,528.06	1.85	1.85	2.38
LLOYDS BANK PLC DTD 05/08/2018 3.300% 05/07/2021	53944VAP4	1,125,000.00	MORGAN_S		101.10	1,137,420.00	13,792.50	13,321.19	1.86	1.86	2.71
PACCAR FINANCIAL CORP DTD 05/10/2018 3.100% 05/10/2021	69371RP26	410,000.00	MERRILL		101.29	415,273.83	5,380.43	5,343.93	1.87	1.87	2.42
GLAXOSMITHKLINE CAPITAL DTD 05/15/2018 3.125% 05/14/2021	377373AE5	655,000.00	JPM_CHAS		101.28	663,353.22	10,115.17	9,520.33	1.88	1.88	2.45
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	1,040,000.00	CSFB		101.57	1,056,359.20	16,390.40	16,380.56	1.90	1.90	2.43
HSBC BANK USA NA BANK NOTE DTD 05/25/2016 2.950% 05/25/2021	404280AY5	800,000.00	GOLDMAN		100.41	803,304.00	14,312.00	11,454.60	1.91	1.91	2.73
SANTANDER UK PLC CORP NOTES DTD 06/01/2018 3.400% 06/01/2021	80283LAT0	1,520,000.00	CITIGRP		101.11	1,536,856.80	19,699.20	18,784.10	1.89	1.89	2.83
TORONTO DOMINION BANK CORP NOTES DTD 06/12/2018 3.250% 06/11/2021	89114OBZ0	1,650,000.00	CITIGRP		101.67	1,677,541.80	28,284.30	28,052.74	1.93	1.93	2.40
BANK OF MONTREAL CHICAGO CORP NOTES DTD 08/29/2016 1.900% 08/27/2021	06367TJX9	800,000.00	WELLS_FA		98.80	790,404.00	9,116.00	7,380.63	2.17	2.17	2.45



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Corporate Note											
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	1491302N8	215,000.00	BARCLAYS		101.40	218,004.63	3,170.18	3,131.09	2.16	2.16	2.51
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/10/2018 3.125% 09/10/2021	24422EUK3	1,015,000.00	GOLDMAN		101.43	1,029,492.17	14,806.82	14,733.35	2.17	2.17	2.47
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	750,000.00	CSFB		101.62	762,145.50	13,158.00	12,923.21	2.19	2.19	2.27
CISCO SYSTEMS INC CORP (CALLABLE) NOTES DTD 09/20/2016 1.850% 09/20/2021	17275RB30	770,000.00	US_BANCO	08/20/21	98.70	760,006.17	21,314.37	15,486.73	2.20	2.23	2.43
AMERICAN EXPRESS CREDIT CORP NOTES DTD 11/06/2018 3.700% 11/05/2021	025816BY4	240,000.00	RBC		102.40	245,757.84	5,810.64	5,801.22	2.31	2.31	2.67
ABBOTT LABORATORIES CORP NOTES DTD 11/22/2016 2.900% 11/30/2021	002824BD1	790,000.00	GOLDMAN		100.91	797,164.51	2,732.61	2,806.14	2.40	2.40	2.52
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	800,000.00	RBC	11/08/21	100.34	802,687.20	17,239.20	15,433.41	2.33	2.31	2.76
AMERICAN HONDA FINANCE CORP NOTES DTD 10/10/2018 3.375% 12/10/2021	02665WCP4	770,000.00	JPM_CHAS		102.38	788,289.81	18,659.41	18,590.36	2.38	2.38	2.40
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	450,000.00	SOCGEN		100.31	451,390.05	8,990.55	7,983.55	2.49	2.49	2.48
WESTPAC BANKING CORP NY CORP NOTES DTD 01/11/2017 2.800% 01/11/2022	961214DG5	500,000.00	CITIGRP		100.69	503,429.50	16,334.50	14,125.90	2.48	2.48	2.53
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	500,000.00	CREDAG		100.31	501,544.50	13,479.50	11,430.72	2.49	2.49	2.48
TARGET CORP CORP NOTES DTD 01/12/2012 2.900% 01/15/2022	87612EAZ9	410,000.00	STIFEL		101.60	416,570.66	6,218.06	6,261.77	2.49	2.49	2.27
HOME DEPOT INC DTD 12/06/2018 3.250% 03/01/2022	437076BV3	290,000.00	JPM_CHAS		102.80	298,113.62	8,908.22	8,802.25	2.61	2.61	2.20
3M COMPANY BONDS DTD 02/22/2019 2.750% 03/01/2022	88579YBF7	490,000.00	MORGAN_S	02/01/22	100.88	494,288.48	4,518.78	4,497.51	2.62	2.62	2.42
MITSUBISHI UFJ FIN GRP DTD 03/07/2019 3.218% 03/07/2022	606822BG8	550,000.00	MITSU		101.52	558,337.45	8,337.45	8,337.45	2.62	2.62	2.65
PFIZER INC CORP BONDS DTD 03/11/2019 2.800% 03/11/2022	717081ER0	260,000.00	BARCLAYS		101.45	263,765.06	3,780.66	3,779.54	2.65	2.65	2.26



Managed Account Fair Market Value & Analytics

For the Month Ending May 31, 2019

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM at Mkt
Corporate Note											
BANK OF MONTREAL DTD 03/26/2019 2.900% 03/26/2022	06367WJM6	900,000.00	BMO		100.95	908,552.70	10,838.70	10,706.17	2.68	2.68	2.55
TOYOTA MOTOR CREDIT CORP DTD 04/12/2019 2.650% 04/12/2022	89236TFX8	500,000.00	CITIGRP		100.87	504,366.50	4,681.50	4,667.68	2.74	2.74	2.33
BOEING CO CORP NOTE DTD 05/02/2019 2.700% 05/01/2022	097023CG8	250,000.00	CITIGRP		100.72	251,795.75	2,238.25	2,226.78	2.79	2.79	2.44
MORGAN STANLEY CORP NOTES DTD 05/19/2017 2.750% 05/19/2022	61744YAH1	1,000,000.00	MORGAN_S		99.95	999,501.00	12,221.00	11,301.21	2.83	2.83	2.77
BRANCH BANKING & TRUST CORP NOTES DTD 03/18/2019 3.050% 06/20/2022	05531FBG7	515,000.00	MORGAN_S		101.37	522,077.65	7,093.10	7,093.10	2.88	2.88	2.58
MERCK & CO INC CORP NOTES DTD 09/13/2012 2.400% 09/15/2022	589331AT4	690,000.00	GOLDMAN		100.32	692,180.40	9,232.20	8,823.82	3.13	3.13	2.30
BANK OF AMERICA CORP BANK NOTE DTD 01/20/2017 3.124% 01/20/2023	06051GGE3	800,000.00	MORGAN_S		100.75	805,972.00	4,252.00	4,309.67	3.38	3.38	2.91
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	1,800,000.00	JPM_CHAS		101.17	1,821,061.80	21,061.80	21,061.80	3.57	3.57	2.88
Security Type Sub-Total		60,123,000.00				60,363,828.31	383,701.43	408,676.41	1.73	1.73	2.51
Bank Note											
BANK OF NOVA SCOTIA BANK NOTE DTD 04/20/2018 3.125% 04/20/2021	064159LG9	1,000,000.00	MKTX		101.38	1,013,815.00	16,895.00	16,048.89	1.82	1.82	2.37
Security Type Sub-Total		1,000,000.00				1,013,815.00	16,895.00	16,048.89	1.82	1.82	2.37
Asset-Backed Security											
TOYOTA ABS 2016-B A3 DTD 05/11/2016 1.300% 04/15/2020	89231UAD9	36,578.32	CITIGRP		99.93	36,553.72	(22.73)	(24.25)	0.06	0.51	1.43
JOHN DEERE ABS 2016-B A3 DTD 07/27/2016 1.250% 06/15/2020	47788NAC2	45,128.64	RBC CAP		99.85	45,061.28	(63.76)	(66.57)	0.10	0.62	1.49
ALLY ABS 2016-3 A3 DTD 05/31/2016 1.440% 08/15/2020	02007LAC6	23,470.57	JPMCHASE		99.95	23,459.23	(9.06)	(10.78)	0.04	0.94	1.49
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	88,411.81	MITSU		99.75	88,188.91	(220.53)	(222.32)	0.19	0.75	1.48



Managed Account Fair Market Value & Analytics

For the Month Ending May 31, 2019

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM at Mkt
Asset-Backed Security											
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	40,356.58	MERRILL		99.90	40,318.08	(30.67)	(36.64)	0.09	0.91	1.67
FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	26,371.40	BARCLAYS		99.86	26,335.66	(33.25)	(35.26)	0.11	0.70	1.52
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	157,822.56	WELLSFAR		99.52	157,067.77	(739.70)	(750.15)	0.32	1.02	1.65
TOYOTA ABS 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	349,608.95	MERRILL		99.68	348,491.04	(1,076.76)	(1,099.39)	0.39	0.87	2.10
CARMX 2017-4 A2A DTD 10/25/2017 1.800% 04/15/2021	14314RAH5	126,873.88	CSFB		99.86	126,690.78	(173.78)	(177.93)	0.17	0.95	1.95
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	195,172.14	MERRILL		99.70	194,588.81	(555.54)	(568.23)	0.37	1.12	2.05
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	185,139.82	CITIGRP		99.65	184,497.16	(626.48)	(635.60)	0.39	1.72	1.90
FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	843,985.34	CITIGRP		99.60	840,620.12	(3,362.10)	(3,364.03)	0.44	1.33	1.97
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	525,000.00	RBC		100.89	529,679.38	4,720.85	4,710.90	1.08	1.04	2.33
BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	255,000.00	SOCGEN		101.18	258,015.38	3,050.82	3,043.01	1.29	1.08	2.17
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	166,493.65	MERRILL		99.55	165,751.19	(700.73)	(725.55)	0.52	1.81	1.88
HYUNDAI ABS 2017-A A3 DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	518,602.89	SOCGEN		99.61	516,570.02	(1,990.91)	(2,001.71)	0.55	1.62	2.00
ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	756,797.50	MERRILL		99.66	754,232.86	(2,475.42)	(2,522.06)	0.43	1.88	1.96
MBALT 2018-B A3 DTD 11/20/2018 3.210% 09/15/2021	58769LAC6	1,615,000.00	JPM_CHAS		100.99	1,630,991.73	16,027.91	16,027.91	1.17	1.15	2.35
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	420,768.85	MITSU		99.57	418,976.25	(1,761.80)	(1,773.99)	0.55	1.06	2.22
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	220,520.35	WELLSFAR		99.48	219,382.42	(1,093.53)	(1,117.22)	0.46	2.19	1.68
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	710,000.00	JPM_CHAS		101.07	717,626.75	7,686.74	7,674.27	1.23	1.27	2.35



Managed Account Fair Market Value & Analytics

For the Month Ending May 31, 2019

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security											
HYUNDAI ABS 2017-B A3 DTD 08/16/2017 1.770% 01/15/2022	44932GAD7	835,000.00	CITIGRP		99.55	831,256.11	(3,599.18)	(3,656.33)	0.74	1.32	2.11
NAROT 2017-C A3 DTD 12/13/2017 2.120% 04/15/2022	65478HAD0	300,000.00	WELLS_FA		99.77	299,315.85	(633.42)	(656.08)	1.00	0.82	2.40
CNH ABS 2017-A A3 DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	1,146,670.40	CITIGRP		99.69	1,143,087.97	(3,552.04)	(3,562.07)	0.82	1.20	2.33
HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	635,000.00	BARCLAYS		101.08	641,835.39	6,849.23	6,845.58	1.40	1.49	2.29
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	320,000.00	BARCLAYS		100.61	321,966.88	2,015.07	2,002.80	1.39	1.56	2.40
BANK OF AMERICA ABS 2017-A1 A1 DTD 03/30/2017 1.950% 08/15/2022	05522RCW6	1,100,000.00	MERRILL		99.68	1,096,518.06	(3,165.58)	(3,291.54)	0.78	1.60	2.15
HONDA AUTO RECEIVABLES OWNER T DTD 08/28/2018 2.950% 08/21/2022	43815HAC1	790,000.00	MERRILL		101.17	799,269.39	9,377.78	9,357.94	1.47	1.62	2.23
TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	715,000.00	MERRILL		100.95	721,804.58	6,815.23	6,812.71	1.41	1.64	2.38
AMXCA 2018-1 A DTD 03/21/2018 2.670% 10/17/2022	02582JHO6	1,120,000.00	WELLS_FA		100.26	1,122,857.34	2,987.37	2,954.49	0.78	1.68	2.52
JDOT 2018-B A3 DTD 07/25/2018 3.080% 11/15/2022	47788EAC2	460,000.00	MERRILL		101.22	465,597.28	5,632.15	5,624.92	1.31	1.72	2.38
AMERICAN EXPRESS ABS 2017-3 A DTD 04/25/2017 1.770% 11/15/2022	02582JHE3	1,480,000.00	BARCLAYS		99.47	1,472,177.02	(7,548.74)	(7,649.18)	0.86	1.72	2.08
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	1,660,000.00	RBC		100.95	1,675,695.47	15,963.89	15,904.81	1.28	1.72	2.48
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	1,100,000.00	BNP_PARI		101.24	1,113,634.28	13,676.52	13,668.35	1.40	1.80	2.35
ALLYA 2018-3 A3 DTD 06/27/2018 3.000% 01/15/2023	02007JAC1	1,340,000.00	BARCLAYS		100.98	1,353,092.60	13,184.26	13,165.94	1.12	1.80	2.46
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	800,000.00	CITIGRP		100.44	803,539.68	3,650.40	3,621.62	1.59	1.84	2.25
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	1,000,000.00	CITIGRP		100.44	1,004,424.60	15,479.29	13,936.76	1.59	1.84	2.25
CNH 2017-C A3 DTD 11/21/2017 2.080% 02/15/2023	18978CAC7	485,000.00	BARCLAYS		99.70	483,565.18	(1,423.28)	(1,425.77)	1.34	1.42	2.29



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2019**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security											
VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	1,245,000.00	CITIGRP		101.72	1,266,415.62	21,467.91	21,461.81	1.73	1.94	2.37
AMERICAN EXPRESS ABS 2017-6 A DTD 10/30/2017 2.040% 05/15/2023	02582JHJ2	400,000.00	BARCLAYS		99.70	398,801.56	(1,138.16)	(1,154.72)	1.34	1.96	2.19
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	700,000.00	JPM_CHAS		101.34	709,351.72	9,514.96	9,486.69	1.69	1.97	2.34
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	110,000.00	BARCLAYS		101.62	111,786.42	1,801.41	1,798.90	1.64	2.00	2.32
TAOT 2019-A A3 DTD 02/13/2019 2.910% 07/15/2023	89239AAD5	1,370,000.00	MITSU		101.57	1,391,511.33	21,760.94	21,744.16	2.00	2.05	2.15
COMET 2017-A4 A4 DTD 10/10/2017 1.990% 07/17/2023	14041NFN6	1,045,000.00	JPM_CHAS		99.66	1,041,486.08	(3,433.14)	(3,455.78)	1.26	2.05	2.15
GMCAR 2018-4 A3 DTD 10/10/2018 3.210% 10/16/2023	38013FAD3	950,000.00	WELLS_FA		101.92	968,203.33	18,353.71	18,334.38	1.80	2.17	2.33
WORLD OMNI AUTO RECEIVABLES TR DTD 08/01/2018 3.130% 11/15/2023	98163EAD8	730,000.00	MITSU		101.85	743,507.34	13,575.52	13,564.29	1.79	2.20	2.30
FIFTH THIRD AUTO TRUST DTD 05/08/2019 2.640% 12/15/2023	31680YAD9	630,000.00	CSFB		100.97	636,141.05	6,279.52	6,277.18	2.27	2.25	2.21
COMET 2018-A1 A1 DTD 05/16/2018 3.010% 02/15/2024	14041NFR7	440,000.00	RBC		101.38	446,093.30	6,215.05	6,193.84	1.81	2.32	2.42
WOART 2018-D A3 DTD 10/17/2018 3.330% 03/15/2024	98162WAD9	810,000.00	BARCLAYS		102.46	829,904.29	20,072.45	20,053.90	2.16	2.36	2.30
Security Type Sub-Total		31,023,773.65				31,215,938.26	206,728.69	204,284.01	1.23	1.68	2.25
Managed Account Sub-Total		160,085,222.17				160,696,637.68	1,200,176.99	1,202,164.44	1.80	1.93	2.27
Securities Sub-Total		\$160,085,222.17				\$160,696,637.68	\$1,200,176.99	\$1,202,164.44	1.80	1.93	2.27%
Accrued Interest						\$723,092.74					
Total Investments						\$161,419,730.42					



Portfolio Summary and Statistics

For the Month Ending **May 31, 2019**

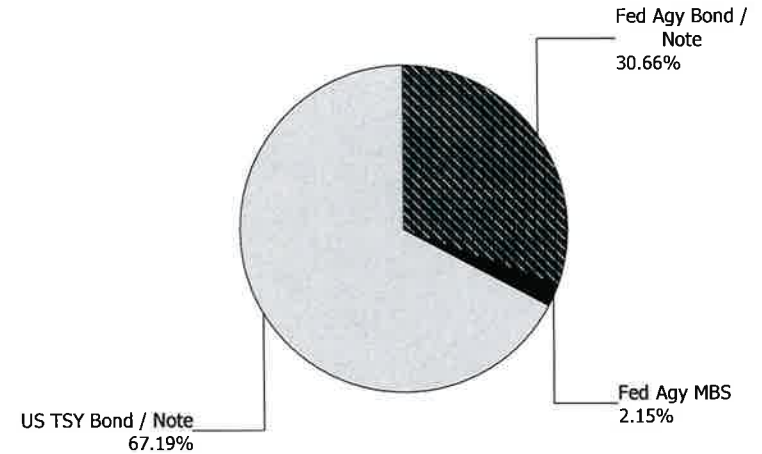
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

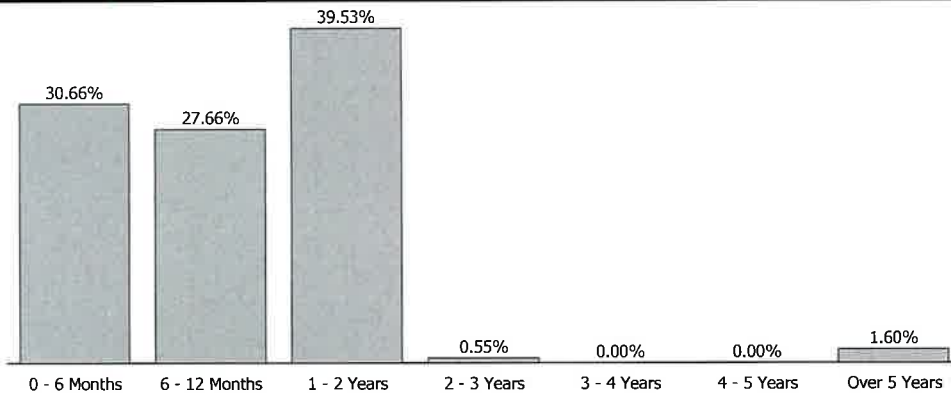
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	8,587,000.00	8,540,184.35	67.19
Federal Agency Mortgage-Backed Security	257,848.17	272,764.53	2.15
Federal Agency Bond / Note	3,900,000.00	3,897,297.30	30.66
Managed Account Sub-Total	12,744,848.17	12,710,246.18	100.00%
Accrued Interest		79,050.20	
Total Portfolio	12,744,848.17	12,789,296.38	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.94%
Yield to Maturity at Market	2.28%
Duration to Worst	0.68
Weighted Average Days to Maturity	336



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2019**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES	DTD 12/31/2014 1.625% 12/31/2019	912828G95	3,530,000.00	CITIGRP		99.59	3,515,382.27	17,097.11	4,849.87	0.57	0.57	2.34
US TREASURY NOTES	DTD 06/30/2015 1.625% 06/30/2020	912828XH8	657,000.00	WELLS_FA		99.36	652,816.88	(5,645.97)	(4,723.65)	1.06	1.06	2.22
US TREASURY NOTES	DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,700,000.00	GOLDMAN		99.36	1,689,176.10	22,047.19	11,071.69	1.06	1.06	2.22
US TREASURY NOTES	DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,700,000.00	MERRILL		99.36	2,682,809.10	(35,436.99)	(22,638.53)	1.06	1.06	2.22
Security Type Sub-Total			8,587,000.00				8,540,184.35	(1,938.66)	(11,440.62)	0.86	0.86	2.27
Federal Agency Mortgage-Backed Security												
FNMA POOL #A02358	DTD 04/01/2012 3.000% 05/01/2022	3138LST03	69,022.14	NOMURA		101.44	70,015.03	(2,706.26)	(120.94)	1.09	1.49	1.91
FHLMC POOL #A71925	DTD 01/01/2008 5.000% 01/01/2038	3128L5D65	188,826.03	CITIGRP		107.37	202,749.50	4,902.60	7,629.91	3.42	4.82	3.44
Security Type Sub-Total			257,848.17				272,764.53	2,196.34	7,508.97	2.82	3.97	3.05
Federal Agency Bond / Note												
FHLB GLOBAL NOTE	DTD 06/03/2016 1.125% 06/21/2019	3130A8DB6	3,900,000.00	MORGANST		99.93	3,897,297.30	8,529.30	(2,465.74)	0.06	0.06	2.25
Security Type Sub-Total			3,900,000.00				3,897,297.30	8,529.30	(2,465.74)	0.06	0.06	2.25
Managed Account Sub-Total			12,744,848.17				12,710,246.18	8,786.98	(6,397.39)	0.66	0.68	2.28
Securities Sub-Total			\$12,744,848.17				\$12,710,246.18	\$8,786.98	(\$6,397.39)	0.66	0.68	2.28%
Accrued Interest							\$79,050.20					
Total Investments							\$12,789,296.38					



Portfolio Summary and Statistics

For the Month Ending **May 31, 2019**

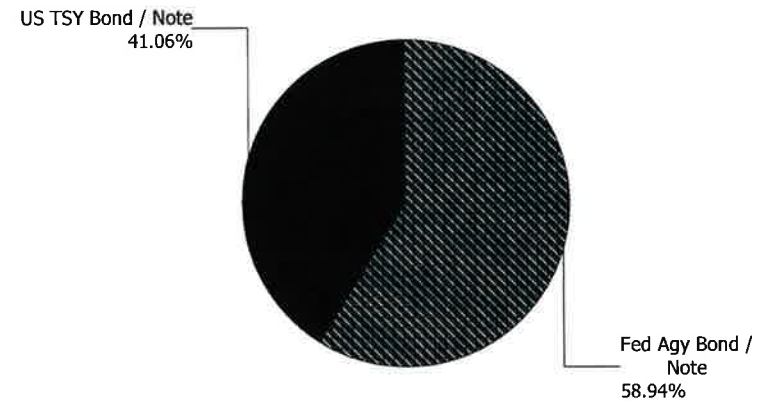
CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

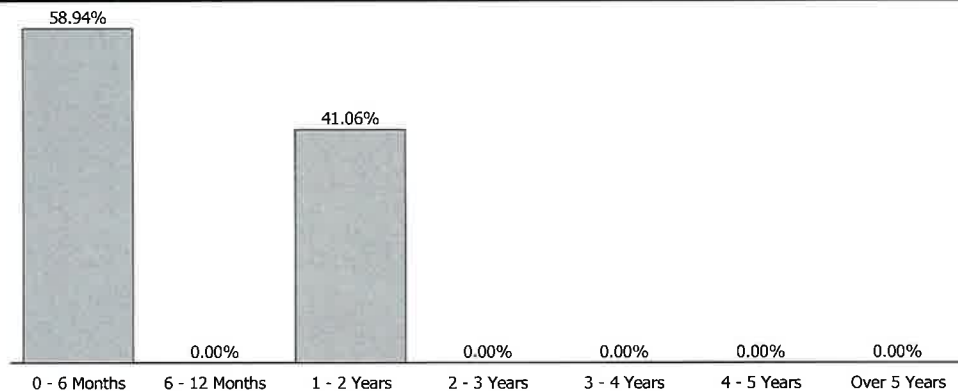
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	508,000.00	504,765.56	41.06
Federal Agency Bond / Note	725,000.00	724,497.58	58.94
Managed Account Sub-Total	1,233,000.00	1,229,263.14	100.00%
Accrued Interest		7,091.19	
Total Portfolio	1,233,000.00	1,236,354.33	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.36%
Yield to Maturity at Market	2.24%
Duration to Worst	0.47
Weighted Average Days to Maturity	175



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2019**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828XH8	508,000.00	WELLS_FA		99.36	504,765.56	(4,365.53)	(3,652.38)	1.06	1.06	2.22
DTD 06/30/2015 1.625% 06/30/2020												
Security Type Sub-Total			508,000.00				504,765.56	(4,365.53)	(3,652.38)	1.06	1.06	2.22
Federal Agency Bond / Note												
FHLB GLOBAL NOTE		3130A8DB6	725,000.00	MORGANST		99.93	724,497.58	1,585.58	(458.37)	0.06	0.06	2.25
DTD 06/03/2016 1.125% 06/21/2019												
Security Type Sub-Total			725,000.00				724,497.58	1,585.58	(458.37)	0.06	0.06	2.25
Managed Account Sub-Total			1,233,000.00				1,229,263.14	(2,779.95)	(4,110.75)	0.47	0.47	2.24
Securities Sub-Total			\$1,233,000.00				\$1,229,263.14	(\$2,779.95)	(\$4,110.75)	0.47	0.47	2.24%
Accrued Interest							\$7,091.19					
Total Investments							\$1,236,354.33					



Portfolio Summary and Statistics

For the Month Ending **May 31, 2019**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Account Summary

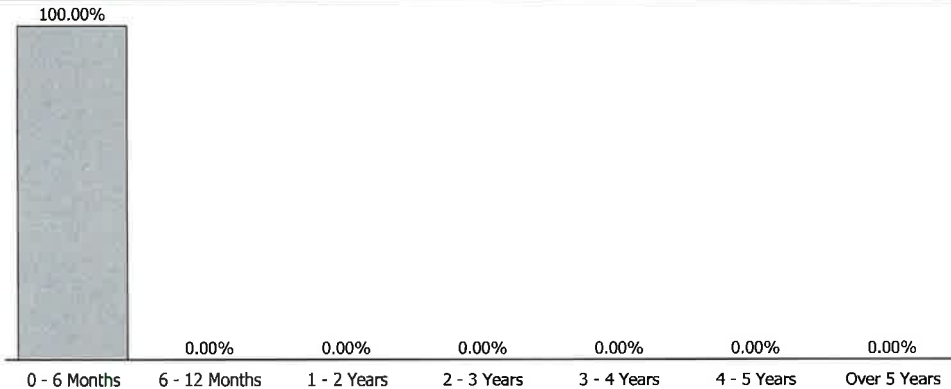
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	7,330,000.00	7,323,763.87	100.00
Managed Account Sub-Total	7,330,000.00	7,323,763.87	100.00%
Accrued Interest		39,732.04	
Total Portfolio	7,330,000.00	7,363,495.91	
 Unsettled Trades	 0.00	 0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.46%
Yield to Maturity at Market	2.31%
Duration to Worst	0.08
Weighted Average Days to Maturity	30



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2019**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES	DTD 06/30/2014 1.625% 06/30/2019	912828WS5	800,000.00	CITIGRP		99.94	799,516.80	735.55	36.56	0.08	0.08	2.34
US TREASURY N/B NOTES	DTD 06/30/2017 1.250% 06/30/2019	912828XV7	800,000.00	CITIGRP		99.91	799,295.20	326.45	42.86	0.08	0.08	2.30
US TREASURY N/B NOTES	DTD 06/30/2017 1.250% 06/30/2019	912828XV7	830,000.00	MORGAN_S		99.91	829,268.77	2,024.63	52.30	0.08	0.08	2.30
US TREASURY N/B NOTES	DTD 06/30/2017 1.250% 06/30/2019	912828XV7	1,600,000.00	CITIGRP		99.91	1,598,590.40	5,152.90	137.66	0.08	0.08	2.30
US TREASURY N/B NOTES	DTD 06/30/2017 1.250% 06/30/2019	912828XV7	3,300,000.00	CITIGRP		99.91	3,297,092.70	15,397.39	329.50	0.08	0.08	2.30
Security Type Sub-Total			7,330,000.00				7,323,763.87	23,636.92	598.88	0.08	0.08	2.31
Managed Account Sub-Total			7,330,000.00				7,323,763.87	23,636.92	598.88	0.08	0.08	2.31
Securities Sub-Total			\$7,330,000.00				\$7,323,763.87	\$23,636.92	\$598.88	0.08	0.08	2.31%
Accrued Interest							\$39,732.04					
Total Investments							\$7,363,495.91					



Portfolio Summary and Statistics

For the Month Ending **May 31, 2019**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Account Summary

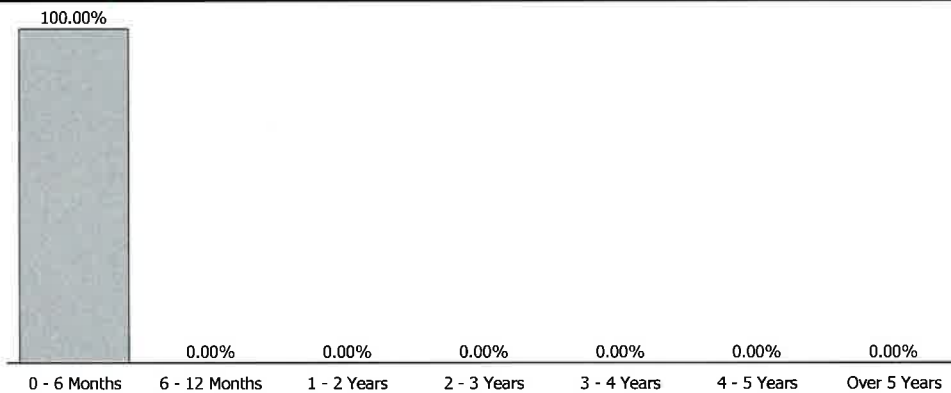
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	780,000.00	779,312.82	100.00
Managed Account Sub-Total	780,000.00	779,312.82	100.00%
Accrued Interest		4,093.92	
Total Portfolio	780,000.00	783,406.74	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.49%
Yield to Maturity at Market	2.30%
Duration to Worst	0.08
Weighted Average Days to Maturity	30



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2019**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY N/B NOTES		912828XV7	780,000.00	CITIGRP		99.91	779,312.82	3,639.38	77.88	0.08	0.08	2.30
DTD 06/30/2017 1.250% 06/30/2019												
Security Type Sub-Total			780,000.00				779,312.82	3,639.38	77.88	0.08	0.08	2.30
Managed Account Sub-Total			780,000.00				779,312.82	3,639.38	77.88	0.08	0.08	2.30
Securities Sub-Total			\$780,000.00				\$779,312.82	\$3,639.38	\$77.88	0.08	0.08	2.30%
Accrued Interest							\$4,093.92					
Total Investments							\$783,406.74					



Portfolio Summary and Statistics

For the Month Ending **May 31, 2019**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Account Summary

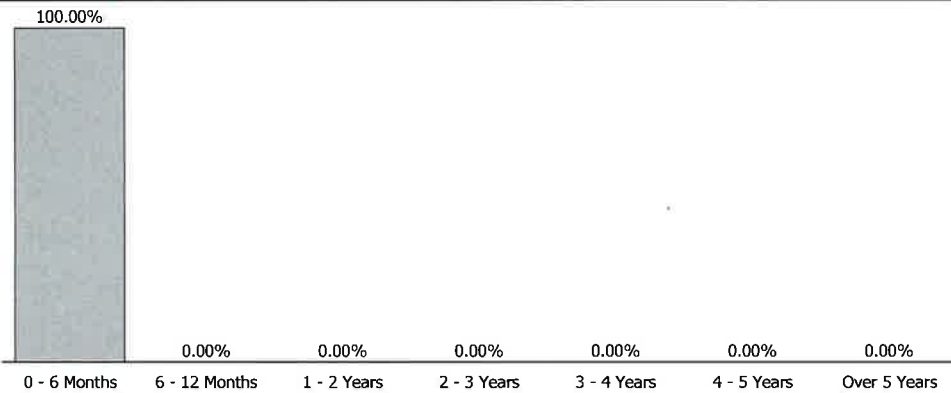
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	5,790,000.00	5,785,065.21	100.00
Managed Account Sub-Total	5,790,000.00	5,785,065.21	100.00%
Accrued Interest		31,334.25	
Total Portfolio	5,790,000.00	5,816,399.46	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.46%
Yield to Maturity at Market	2.31%
Duration to Worst	0.08
Weighted Average Days to Maturity	30



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2019**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY N/B NOTES		912828XV7	600,000.00	MORGAN_S		99.91	599,471.40	1,463.59	37.81	0.08	0.08	2.30
DTD 06/30/2017 1.250% 06/30/2019												
US TREASURY NOTES		912828WS5	600,000.00	CITIGRP		99.94	599,637.60	551.66	27.42	0.08	0.08	2.34
DTD 06/30/2014 1.625% 06/30/2019												
US TREASURY N/B NOTES		912828XV7	600,000.00	CITIGRP		99.91	599,471.40	244.84	32.14	0.08	0.08	2.30
DTD 06/30/2017 1.250% 06/30/2019												
US TREASURY N/B NOTES		912828XV7	930,000.00	CITIGRP		99.91	929,180.67	2,995.12	80.02	0.08	0.08	2.30
DTD 06/30/2017 1.250% 06/30/2019												
US TREASURY N/B NOTES		912828XV7	3,060,000.00	CITIGRP		99.91	3,057,304.14	14,277.58	305.54	0.08	0.08	2.30
DTD 06/30/2017 1.250% 06/30/2019												
Security Type Sub-Total			5,790,000.00				5,785,065.21	19,532.79	482.93	0.08	0.08	2.31
Managed Account Sub-Total			5,790,000.00				5,785,065.21	19,532.79	482.93	0.08	0.08	2.31
Securities Sub-Total			\$5,790,000.00				\$5,785,065.21	\$19,532.79	\$482.93	0.08	0.08	2.31%
Accrued Interest							\$31,334.25					
Total Investments							\$5,816,399.46					



Portfolio Summary and Statistics

For the Month Ending **May 31, 2019**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

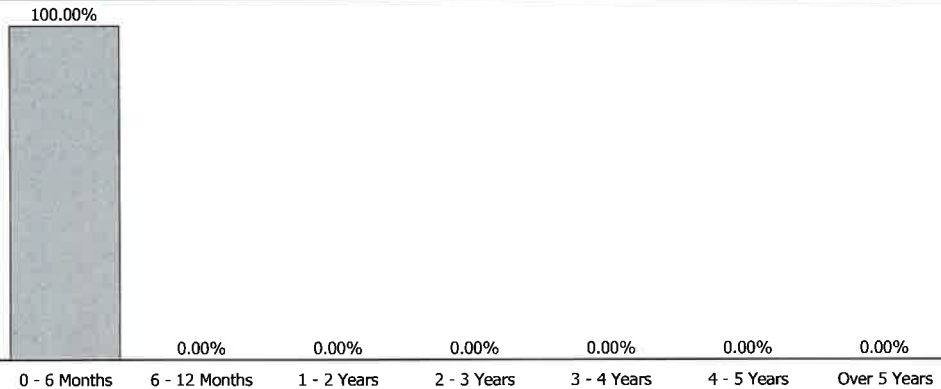
Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	24,870,000.00	24,848,806.96	100.00
Managed Account Sub-Total	24,870,000.00	24,848,806.96	100.00%
Accrued Interest		134,611.33	
Total Portfolio	24,870,000.00	24,983,418.29	
Unsettled Trades	0.00	0.00	

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.46%
Yield to Maturity at Market	2.31%
Duration to Worst	0.08
Weighted Average Days to Maturity	30



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2019**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	2,570,000.00	CITIGRP		99.91	2,567,735.83	1,048.72	137.67	0.08	0.08	2.30
US TREASURY NOTES DTD 06/30/2014 1.625% 06/30/2019	912828W55	2,590,000.00	CITIGRP		99.94	2,588,435.64	2,381.34	118.36	0.08	0.08	2.34
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	2,640,000.00	MORGAN_S		99.91	2,637,674.16	6,439.78	166.35	0.08	0.08	2.30
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	5,230,000.00	CITIGRP		99.91	5,225,392.37	16,843.54	449.99	0.08	0.08	2.30
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	11,840,000.00	CITIGRP		99.91	11,829,568.96	55,243.96	1,182.22	0.08	0.08	2.30
Security Type Sub-Total		24,870,000.00				24,848,806.96	81,957.34	2,054.59	0.08	0.08	2.31
Managed Account Sub-Total		24,870,000.00				24,848,806.96	81,957.34	2,054.59	0.08	0.08	2.31
Securities Sub-Total		\$24,870,000.00				\$24,848,806.96	\$81,957.34	\$2,054.59	0.08	0.08	2.31%
Accrued Interest						\$134,611.33					
Total Investments						\$24,983,418.29					



Portfolio Summary and Statistics

For the Month Ending **May 31, 2019**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	21,000,000.00	20,982,108.40	100.00
Managed Account Sub-Total	21,000,000.00	20,982,108.40	100.00%
Accrued Interest		113,685.08	
Total Portfolio	21,000,000.00	21,095,793.48	

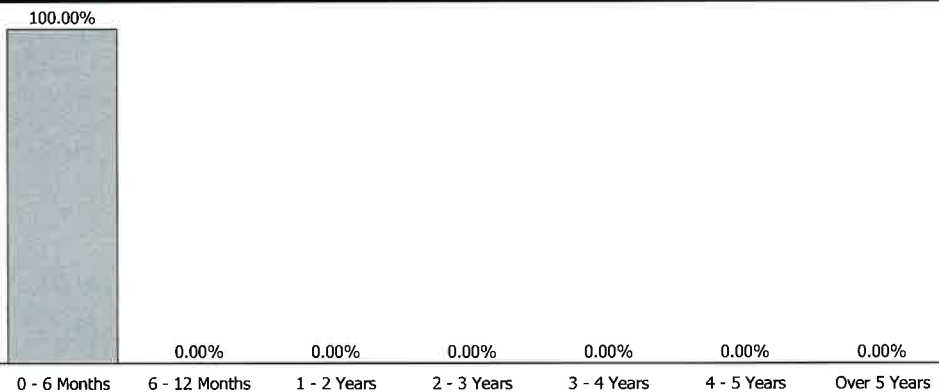
Unsettled Trades **0.00** **0.00**

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.46%
Yield to Maturity at Market	2.31%
Duration to Worst	0.08
Weighted Average Days to Maturity	30



Managed Account Fair Market Value & Analytics

For the Month Ending May 31, 2019

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2014 1.625% 06/30/2019	912828WS5	2,200,000.00	CITIGRP		99.94	2,198,671.20	2,022.76	100.54	0.08	0.08	2.34
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	2,200,000.00	CITIGRP		99.91	2,198,061.80	897.74	117.85	0.08	0.08	2.30
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	2,240,000.00	MORGAN_S		99.91	2,238,026.56	5,464.06	141.14	0.08	0.08	2.30
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	4,430,000.00	CITIGRP		99.91	4,426,097.17	14,267.09	381.16	0.08	0.08	2.30
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	9,930,000.00	CITIGRP		99.91	9,921,251.67	46,332.14	991.51	0.08	0.08	2.30
Security Type Sub-Total		21,000,000.00				20,982,108.40	68,983.79	1,732.20	0.08	0.08	2.31
Managed Account Sub-Total		21,000,000.00				20,982,108.40	68,983.79	1,732.20	0.08	0.08	2.31
Securities Sub-Total		\$21,000,000.00				\$20,982,108.40	\$68,983.79	\$1,732.20	0.08	0.08	2.31%
Accrued Interest						\$113,685.08					
Total Investments						\$21,095,793.48					



Portfolio Summary and Statistics

For the Month Ending **May 31, 2019**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Account Summary

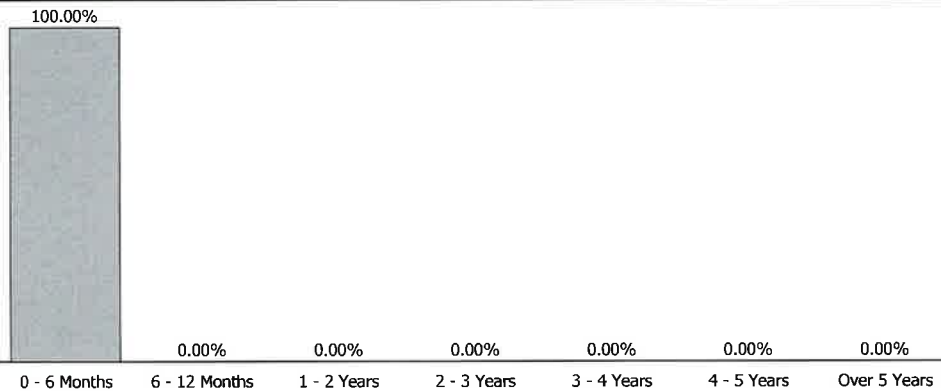
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	5,110,000.00	5,105,775.09	100.00
Managed Account Sub-Total	5,110,000.00	5,105,775.09	100.00%
Accrued Interest		28,395.02	
Total Portfolio	5,110,000.00	5,134,170.11	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.44%
Yield to Maturity at Market	2.31%
Duration to Worst	0.08
Weighted Average Days to Maturity	30



Managed Account Fair Market Value & Analytics

For the Month Ending May 31, 2019

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	70,000.00	CITIGRP		99.91	69,938.33	326.61	6.99	0.08	0.08	2.30
US TREASURY NOTES DTD 06/30/2014 1.625% 06/30/2019	912828WS5	1,000,000.00	CITIGRP		99.94	999,396.00	919.44	45.70	0.08	0.08	2.34
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	1,020,000.00	MORGAN_S		99.91	1,019,101.38	2,488.10	64.27	0.08	0.08	2.30
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	1,020,000.00	CITIGRP		99.91	1,019,101.38	416.22	54.64	0.08	0.08	2.30
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	2,000,000.00	CITIGRP		99.91	1,998,238.00	6,441.12	172.08	0.08	0.08	2.30
Security Type Sub-Total		5,110,000.00				5,105,775.09	10,591.49	343.68	0.08	0.08	2.31
Managed Account Sub-Total		5,110,000.00				5,105,775.09	10,591.49	343.68	0.08	0.08	2.31
Securities Sub-Total		\$5,110,000.00				\$5,105,775.09	\$10,591.49	\$343.68	0.08	0.08	2.31%
Accrued Interest						\$28,395.02					
Total Investments						\$5,134,170.11					



Portfolio Summary and Statistics

For the Month Ending **May 31, 2019**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,030,000.00	2,028,300.21	100.00
Managed Account Sub-Total	2,030,000.00	2,028,300.21	100.00%
Accrued Interest		11,158.57	
Total Portfolio	2,030,000.00	2,039,458.78	

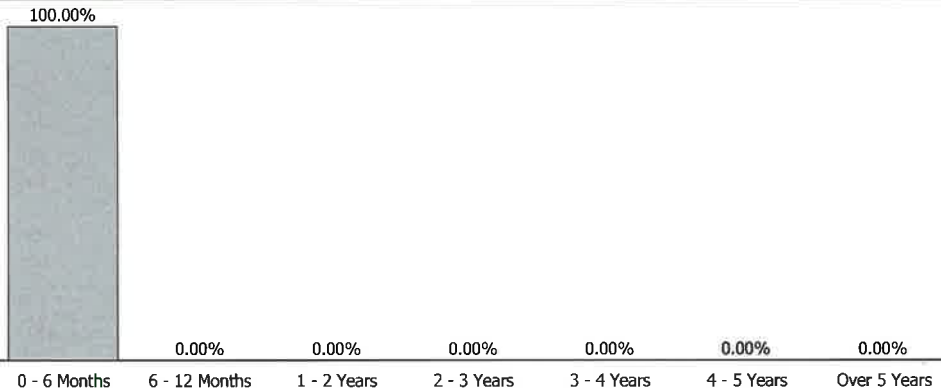
Unsettled Trades	0.00	0.00
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Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.45%
Yield to Maturity at Market	2.31%
Duration to Worst	0.08
Weighted Average Days to Maturity	30



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2019**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY N/B NOTES		912828XV7	300,000.00	CITIGRP		99.91	299,735.70	122.42	16.07	0.08	0.08	2.30
DTD 06/30/2017 1.250% 06/30/2019												
US TREASURY NOTES		912828WS5	320,000.00	CITIGRP		99.94	319,806.72	294.22	14.62	0.08	0.08	2.34
DTD 06/30/2014 1.625% 06/30/2019												
US TREASURY N/B NOTES		912828XV7	330,000.00	MORGAN_S		99.91	329,709.27	804.97	20.79	0.08	0.08	2.30
DTD 06/30/2017 1.250% 06/30/2019												
US TREASURY N/B NOTES		912828XV7	480,000.00	CITIGRP		99.91	479,577.12	2,239.62	47.93	0.08	0.08	2.30
DTD 06/30/2017 1.250% 06/30/2019												
US TREASURY N/B NOTES		912828XV7	600,000.00	CITIGRP		99.91	599,471.40	1,932.34	51.62	0.08	0.08	2.30
DTD 06/30/2017 1.250% 06/30/2019												
Security Type Sub-Total			2,030,000.00				2,028,300.21	5,393.57	151.03	0.08	0.08	2.31
Managed Account Sub-Total			2,030,000.00				2,028,300.21	5,393.57	151.03	0.08	0.08	2.31
Securities Sub-Total			\$2,030,000.00				\$2,028,300.21	\$5,393.57	\$151.03	0.08	0.08	2.31%
Accrued Interest							\$11,158.57					
Total Investments							\$2,039,458.78					



Portfolio Summary and Statistics

For the Month Ending **May 31, 2019**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Account Summary

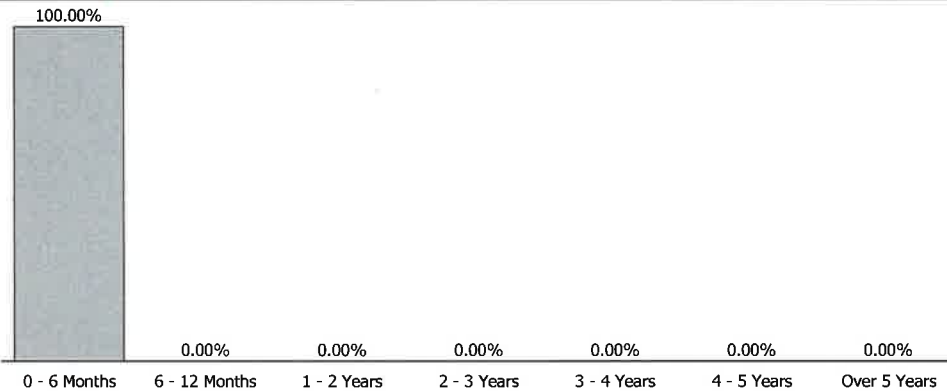
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,230,000.00	3,227,306.72	100.00
Managed Account Sub-Total	3,230,000.00	3,227,306.72	100.00%
Accrued Interest		17,819.07	
Total Portfolio	3,230,000.00	3,245,125.79	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.44%
Yield to Maturity at Market	2.31%
Duration to Worst	0.08
Weighted Average Days to Maturity	30



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2019**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY N/B NOTES		912828XV7	430,000.00	CITIGRP		99.91	429,621.17	2,006.33	42.94	0.08	0.08	2.30
DTD 06/30/2017 1.250% 06/30/2019												
US TREASURY NOTES		912828WS5	550,000.00	CITIGRP		99.94	549,667.80	505.69	25.13	0.08	0.08	2.34
DTD 06/30/2014 1.625% 06/30/2019												
US TREASURY N/B NOTES		912828XV7	560,000.00	CITIGRP		99.91	559,506.64	228.51	30.00	0.08	0.08	2.30
DTD 06/30/2017 1.250% 06/30/2019												
US TREASURY N/B NOTES		912828XV7	590,000.00	MORGAN_S		99.91	589,480.21	1,439.19	37.18	0.08	0.08	2.30
DTD 06/30/2017 1.250% 06/30/2019												
US TREASURY N/B NOTES		912828XV7	1,100,000.00	CITIGRP		99.91	1,099,030.90	3,542.62	94.64	0.08	0.08	2.30
DTD 06/30/2017 1.250% 06/30/2019												
Security Type Sub-Total			3,230,000.00				3,227,306.72	7,722.34	229.89	0.08	0.08	2.31
Managed Account Sub-Total			3,230,000.00				3,227,306.72	7,722.34	229.89	0.08	0.08	2.31
Securities Sub-Total			\$3,230,000.00				\$3,227,306.72	\$7,722.34	\$229.89	0.08	0.08	2.31%
Accrued Interest							\$17,819.07					
Total Investments							\$3,245,125.79					



Portfolio Summary and Statistics

For the Month Ending **May 31, 2019**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

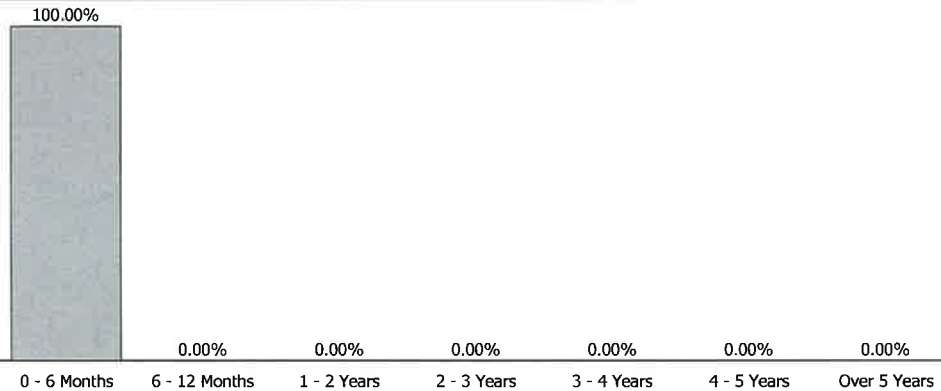
Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	12,830,000.00	12,819,347.72	100.00
Managed Account Sub-Total	12,830,000.00	12,819,347.72	100.00%
Accrued Interest		71,040.06	
Total Portfolio	12,830,000.00	12,890,387.78	
Unsettled Trades	0.00	0.00	

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.44%
Yield to Maturity at Market	2.31%
Duration to Worst	0.08
Weighted Average Days to Maturity	30



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2019**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY N/B NOTES	DTD 06/30/2017 1.250% 06/30/2019	912828XV7	980,000.00	CITIGRP		99.91	979,136.62	4,572.56	97.85	0.08	0.08	2.30
US TREASURY NOTES	DTD 06/30/2014 1.625% 06/30/2019	912828WS5	2,350,000.00	CITIGRP		99.94	2,348,580.60	2,160.68	107.39	0.08	0.08	2.34
US TREASURY N/B NOTES	DTD 06/30/2017 1.250% 06/30/2019	912828XV7	2,380,000.00	CITIGRP		99.91	2,377,903.22	971.19	127.50	0.08	0.08	2.30
US TREASURY N/B NOTES	DTD 06/30/2017 1.250% 06/30/2019	912828XV7	2,400,000.00	MORGAN_S		99.91	2,397,885.60	5,854.35	151.22	0.08	0.08	2.30
US TREASURY N/B NOTES	DTD 06/30/2017 1.250% 06/30/2019	912828XV7	4,720,000.00	CITIGRP		99.91	4,715,841.68	15,201.05	406.11	0.08	0.08	2.30
Security Type Sub-Total			12,830,000.00				12,819,347.72	28,759.83	890.07	0.08	0.08	2.31
Managed Account Sub-Total			12,830,000.00				12,819,347.72	28,759.83	890.07	0.08	0.08	2.31
Securities Sub-Total			\$12,830,000.00				\$12,819,347.72	\$28,759.83	\$890.07	0.08	0.08	2.31%
Accrued Interest							\$71,040.06					
Total Investments							\$12,890,387.78					



Portfolio Summary and Statistics

For the Month Ending **May 31, 2019**

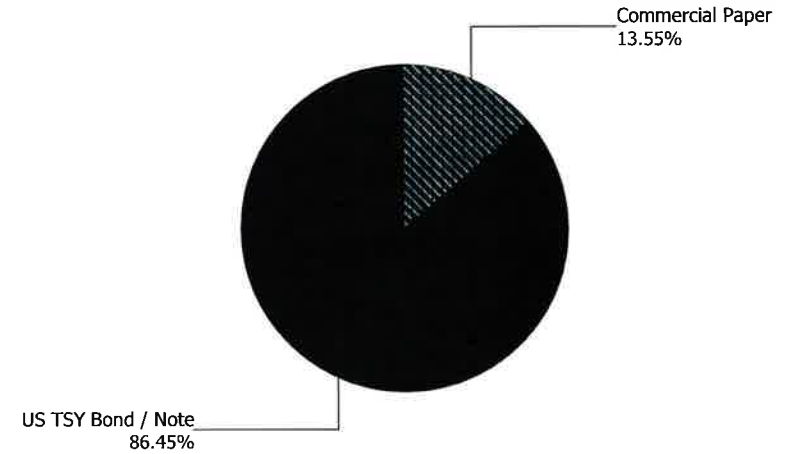
CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Account Summary

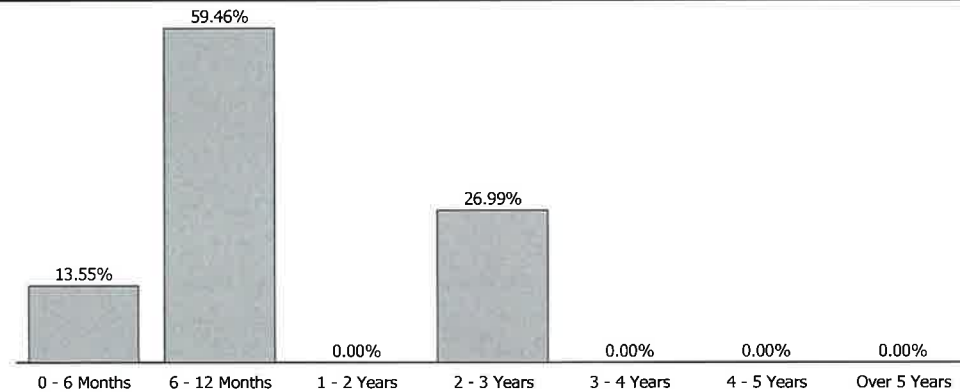
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	40,195,000.00	40,166,230.14	86.45
Commercial Paper	6,300,000.00	6,296,936.50	13.55
Managed Account Sub-Total	46,495,000.00	46,463,166.64	100.00%
Accrued Interest		329,568.65	
Total Portfolio	46,495,000.00	46,792,735.29	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.33%
Yield to Maturity at Market	2.24%
Duration to Worst	0.89
Weighted Average Days to Maturity	334



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2019**

CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		9128283N8	27,700,000.00	MORGAN_S		99.73	27,625,348.50	64,930.53	(31,539.22)	0.57	0.57	2.34
DTD 01/02/2018 1.875% 12/31/2019												
US TREASURY NOTES		912828WR7	12,495,000.00	MERRILL		100.37	12,540,881.64	148,379.69	135,240.38	2.01	2.01	1.94
DTD 06/30/2014 2.125% 06/30/2021												
Security Type Sub-Total			40,195,000.00				40,166,230.14	213,310.22	103,701.16	1.02	1.02	2.22
Commercial Paper												
JP MORGAN SECURITIES LLC COMM PAPER		46640QT35	1,300,000.00	JPM_CHAS		99.98	1,299,736.10	21,443.21	(55.17)	0.01	0.01	2.44
DTD 10/02/2018 0.000% 06/03/2019												
MUFG BANK LTD/NY COMM PAPER		62479MT52	1,300,000.00	MITSU		99.97	1,299,577.50	21,190.00	(10.83)	0.01	0.01	2.34
DTD 10/23/2018 0.000% 06/05/2019												
CREDIT AGRICOLE CIB NY COMM PAPER		22533UT52	1,300,000.00	CREDAG		99.97	1,299,569.70	20,954.70	(22.97)	0.01	0.01	2.38
DTD 11/06/2018 0.000% 06/05/2019												
BNP PARIBAS NY BRANCH COMM PAPER		09659CT57	1,300,000.00	BNP_PARI		99.97	1,299,572.30	20,578.13	(27.59)	0.01	0.01	2.37
DTD 11/06/2018 0.000% 06/05/2019												
TOYOTA MOTOR CREDIT CORP COMM PAPER		89233HTM6	1,100,000.00	TOYOTA		99.86	1,098,480.90	10,672.57	106.46	0.06	0.06	2.37
DTD 09/24/2018 0.000% 06/21/2019												
Security Type Sub-Total			6,300,000.00				6,296,936.50	94,838.61	(10.10)	0.02	0.02	2.38
Managed Account Sub-Total			46,495,000.00				46,463,166.64	308,148.83	103,691.06	0.89	0.89	2.24
Securities Sub-Total			\$46,495,000.00				\$46,463,166.64	\$308,148.83	\$103,691.06	0.89	0.89	2.24%
Accrued Interest							\$329,568.65					
Total Investments							\$46,792,735.29					



Portfolio Summary and Statistics

For the Month Ending **May 31, 2019**

CFX- JR LIEN SERIES 2015 TIFIA DSR - 66440128

Account Summary

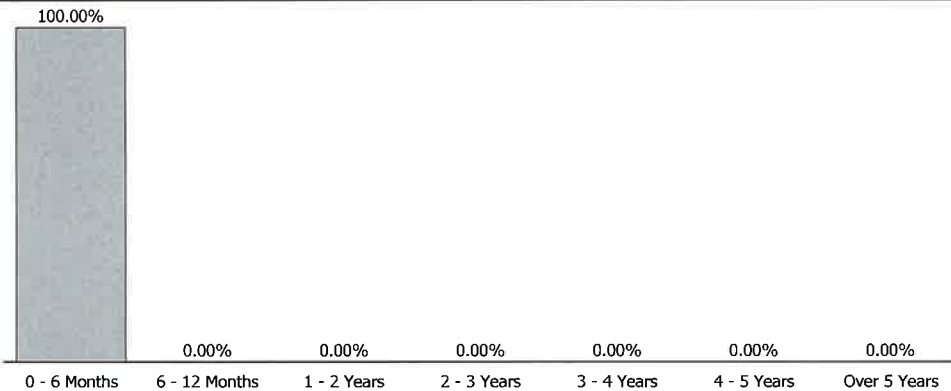
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	10,580,000.00	10,573,609.68	100.00
Managed Account Sub-Total	10,580,000.00	10,573,609.68	100.00%
Accrued Interest		72,189.50	
Total Portfolio	10,580,000.00	10,645,799.18	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.43%
Yield to Maturity at Market	2.34%
Duration to Worst	0.08
Weighted Average Days to Maturity	30



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2019**

CFX- JR LIEN SERIES 2015 TIFIA DSR - 66440128

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2014 1.625% 06/30/2019	912828WS5	10,580,000.00	CITIGRP		99.94	10,573,609.68	24,192.49	431.98	0.08	0.08	2.34
Security Type Sub-Total		10,580,000.00				10,573,609.68	24,192.49	431.98	0.08	0.08	2.34
Managed Account Sub-Total		10,580,000.00				10,573,609.68	24,192.49	431.98	0.08	0.08	2.34
Securities Sub-Total		\$10,580,000.00				\$10,573,609.68	\$24,192.49	\$431.98	0.08	0.08	2.34%
Accrued Interest						\$72,189.50					
Total Investments						\$10,645,799.18					



Portfolio Summary and Statistics

For the Month Ending **May 31, 2019**

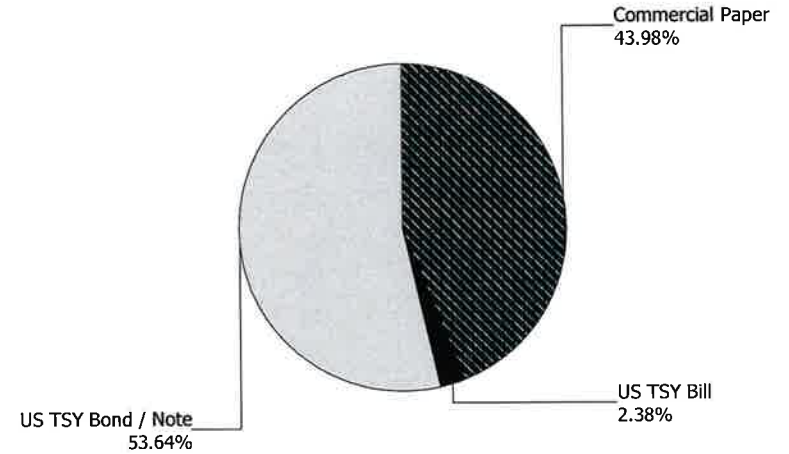
CFX- 2018 SR LIEN REVENUE BONDS - 66440129

Account Summary

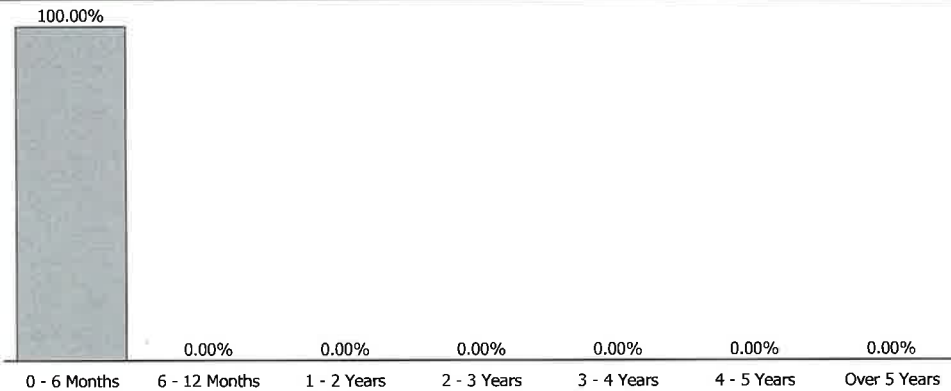
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	38,230,000.00	38,177,472.37	53.64
U.S. Treasury Bill	1,700,000.00	1,695,122.70	2.38
Commercial Paper	31,350,000.00	31,296,814.51	43.98
Managed Account Sub-Total	71,280,000.00	71,169,409.58	100.00%
Accrued Interest		171,459.26	
Total Portfolio	71,280,000.00	71,340,868.84	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.62%
Yield to Maturity at Market	2.37%
Duration to Worst	0.10
Weighted Average Days to Maturity	37



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2019**

CFX- 2018 SR LIEN REVENUE BONDS - 66440129

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 06/30/2017 1.250% 06/30/2019	912828XV7	3,230,000.00	CITIGRP		99.91	3,227,154.37	20,496.17	578.33	0.08	0.08	2.30
US TREASURY NOTES DTD 07/02/2012 1.000% 06/30/2019	912828TC4	16,000,000.00	CITIGRP		99.89	15,982,960.00	37,335.00	1,084.96	0.08	0.08	2.28
US TREASURY NOTES DTD 07/31/2017 1.375% 07/31/2019	9128282K5	19,000,000.00	MERRILL		99.83	18,967,358.00	54,193.94	1,190.16	0.17	0.17	2.39
Security Type Sub-Total		38,230,000.00				38,177,472.37	112,025.11	2,853.45	0.12	0.12	2.33
U.S. Treasury Bill											
UNITED STATES TREASURY BILL DTD 01/17/2019 0.000% 07/18/2019	912796OR3	1,700,000.00	WELLS_FA		99.71	1,695,122.70	4,680.97	407.86	0.13	0.13	2.16
Security Type Sub-Total		1,700,000.00				1,695,122.70	4,680.97	407.86	0.13	0.13	2.16
Commercial Paper											
NATIXIS NY BRANCH COMM PAPER DTD 09/14/2018 0.000% 06/10/2019	63873KTA5	4,725,000.00	NATIXIS_		99.93	4,721,862.60	65,518.16	276.41	0.03	0.03	2.39
JP MORGAN SECURITIES LLC COMM PAPER DTD 09/28/2018 0.000% 06/25/2019	46640QTR2	4,725,000.00	JPM_CHAS		99.83	4,716,920.25	66,522.75	1,055.23	0.07	0.07	2.47
MUFG BANK LTD/NY COMM PAPER DTD 10/15/2018 0.000% 06/25/2019	62479MTR4	4,725,000.00	MITSU		99.83	4,717,033.65	65,349.90	1,011.15	0.07	0.07	2.43
BNP PARIBAS NY BRANCH COMM PAPER DTD 09/28/2018 0.000% 06/25/2019	09659CTR9	4,725,000.00	BNP_PARI		99.83	4,717,147.05	64,948.80	1,061.57	0.07	0.07	2.40
TOYOTA MOTOR CREDIT CORP DTD 09/28/2018 0.000% 06/25/2019	89233HTR5	4,725,000.00	TOYOTA		99.84	4,717,227.38	64,771.88	1,110.38	0.07	0.07	2.37
COOPERATIEVE RABOBANK U.A. COMM PAPER DTD 12/11/2018 0.000% 06/25/2019	21687BTR2	4,725,000.00	RABOBANK		99.83	4,717,000.58	63,258.83	726.10	0.07	0.07	2.44
CREDIT AGRICOLE CIB NY COMM PAPER DTD 04/24/2019 0.000% 07/22/2019	22533UUN1	3,000,000.00	CREDAG		99.65	2,989,623.00	7,443.00	(49.50)	0.14	0.14	2.40
Security Type Sub-Total		31,350,000.00				31,296,814.51	397,813.32	5,191.34	0.07	0.07	2.42



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2019**

CFX- 2018 SR LIEN REVENUE BONDS - 66440129

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Managed Account Sub-Total		71,280,000.00				71,169,409.58	514,519.40	8,452.65	0.10	0.10	2.37
Securities Sub-Total		\$71,280,000.00				\$71,169,409.58	\$514,519.40	\$8,452.65	0.10	0.10	2.37%
Accrued Interest						\$171,459.26					
Total Investments						\$71,340,868.84					



Portfolio Summary and Statistics

For the Month Ending **May 31, 2019**

CFX- SF-DSRA - 66440130

Account Summary

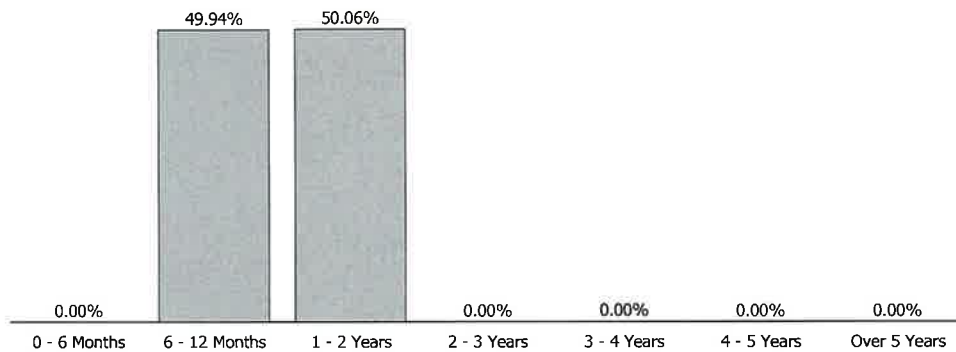
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	14,450,000.00	14,456,820.15	100.00
Managed Account Sub-Total	14,450,000.00	14,456,820.15	100.00%
Accrued Interest		121,269.33	
Total Portfolio	14,450,000.00	14,578,089.48	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.76%
Yield to Maturity at Market	2.19%
Duration to Worst	1.05
Weighted Average Days to Maturity	397



Managed Account Fair Market Value & Analytics

For the Month Ending **May 31, 2019**

CFX- SF-DSRA - 66440130

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 1.625% 12/31/2019	912828G95	7,250,000.00	CITIGRP		99.59	7,219,977.75	54,372.28	16,895.62	0.57	0.57	2.34
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	7,200,000.00	CITIGRP		100.51	7,236,842.40	93,092.40	80,447.54	1.53	1.53	2.04
Security Type Sub-Total		14,450,000.00				14,456,820.15	147,464.68	97,343.16	1.05	1.05	2.19
Managed Account Sub-Total		14,450,000.00				14,456,820.15	147,464.68	97,343.16	1.05	1.05	2.19
Securities Sub-Total		\$14,450,000.00				\$14,456,820.15	\$147,464.68	\$97,343.16	1.05	1.05	2.19%
Accrued Interest							\$121,269.33				
Total Investments						\$14,578,089.48					

REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2019

	CURRENT MONTH - MAY 2019				YEAR TO DATE @ MAY 31, 2019			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$2,061,560	\$2,029,214	\$32,345	1.59%	\$21,834,432	\$21,310,767	\$523,665	2.46%
CONWAY MAIN PLAZA	\$5,469,434	\$5,421,846	\$47,588	0.88%	\$57,689,761	\$56,349,357	\$1,340,404	2.38%
PINE HILLS PLAZA	\$3,630,130	\$3,413,431	\$216,699	6.35%	\$37,406,296	\$35,274,346	\$2,131,950	6.04%
HIAWASSEE PLAZA	\$2,412,391	\$2,225,145	\$187,245	8.41%	\$24,866,120	\$22,823,912	\$2,042,207	8.95%
TOTAL EAST-WEST	\$13,573,515	\$13,089,637	\$483,878	3.70%	\$141,796,608	\$135,758,382	\$6,038,226	4.45%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$1,052,007	\$901,076	\$150,931	16.75%	\$10,509,645	\$9,426,530	\$1,083,115	11.49%
BEACHLINE MAIN PLAZA	\$2,149,122	\$1,883,738	\$265,384	14.09%	\$21,286,898	\$19,644,630	\$1,642,268	8.36%
AIRPORT PLAZA	\$4,115,969	\$3,791,335	\$324,634	8.56%	\$41,394,505	\$40,010,712	\$1,383,793	3.46%
TOTAL BEACHLINE	\$7,317,098	\$6,576,149	\$740,949	11.27%	\$73,191,048	\$69,081,872	\$4,109,176	5.95%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$4,473,305	\$3,979,808	\$493,497	12.40%	\$45,001,161	\$41,107,142	\$3,894,019	9.47%
BOGGY CREEK PLAZA (SC)	\$4,916,094	\$4,310,135	\$605,960	14.06%	\$49,414,690	\$43,762,511	\$5,652,179	12.92%
CURRY FORD PLAZA	\$3,119,138	\$2,907,578	\$211,560	7.28%	\$31,712,507	\$29,543,808	\$2,168,699	7.34%
UNIVERSITY PLAZA	\$2,830,308	\$2,736,010	\$94,298	3.45%	\$29,539,427	\$28,102,338	\$1,437,088	5.11%
TOTAL GREENEWAY	\$15,338,846	\$13,933,531	\$1,405,315	10.09%	\$155,667,785	\$142,515,799	\$13,151,986	9.23%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,895,529	\$2,457,918	\$437,611	17.80%	\$29,117,036	\$24,392,315	\$4,724,721	19.37%
FOREST LAKE PLAZA	\$3,248,554	\$2,847,276	\$401,278	14.09%	\$32,398,287	\$28,127,801	\$4,270,486	15.18%
PONKAN PLAZA*	\$456,319	\$366,620	\$89,699	24.47%	\$4,367,505	\$2,404,181	\$1,963,324	81.66%
MT. PLYMOUTH PLAZA**	\$156,307	\$102,403	\$53,903	52.64%	\$1,364,271	\$192,614	\$1,171,658	
TOTAL 429	\$6,756,709	\$5,774,216	\$982,492	17.02%	\$67,247,099	\$55,116,911	\$12,130,188	22.01%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,449,053	\$1,323,449	\$125,604	9.49%	\$14,727,486	\$13,270,663	\$1,456,822	10.98%
TOTAL 414	\$1,449,053	\$1,323,449	\$125,604		\$14,727,486	\$13,270,663	\$1,456,822	
SR 453								
CORONADO PLAZA**	\$136,602	\$118,718	\$17,884	15.06%	\$1,389,039	\$221,095	\$1,167,944	
TOTAL 453	\$136,602	\$118,718	\$17,884		\$1,389,039	\$221,095	\$1,167,944	
TOTAL SYSTEM	\$44,571,822	\$40,815,701	\$3,756,122	9.20%	\$454,019,065	\$415,964,722	\$38,054,343	9.15%
CFX DISCOUNTS	(\$1,776,723)	(\$1,659,525)	(\$117,198)	7.06%	(\$18,583,341)	(\$15,564,867)	(\$3,018,474)	19.39%
NET SYSTEM REVENUE	\$42,795,100	\$39,156,175	\$3,638,924	9.29%	\$435,435,725	\$400,399,856	\$35,035,869	8.75%

*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

**Mt. Plymouth and Coronado Plaza were opened for AVI traffic on April 1, 2018.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

****The PBP portion of toll revenue was changed to the accrual method as of December 2018. FY 18 does not include the accruals.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$1,924,761	\$1,912,343	\$12,417	0.65%	\$5,114,202	\$5,093,366	\$20,836	0.41%
AUGUST	\$2,080,411	\$2,044,867	\$35,544	1.74%	\$5,637,289	\$5,386,138	\$251,151	4.66%
SEPTEMBER*	\$1,844,677	\$1,021,690	\$822,988	80.55%	\$4,901,772	\$2,670,177	\$2,231,594	83.57%
OCTOBER	\$2,042,375	\$2,111,378	(\$69,003)	-3.27%	\$5,227,701	\$5,552,171	(\$324,470)	-5.84%
NOVEMBER	\$1,870,880	\$2,007,767	(\$136,887)	-6.82%	\$4,817,593	\$5,249,133	(\$431,540)	-8.22%
DECEMBER	\$1,947,385	\$1,989,021	(\$41,636)	-2.09%	\$5,042,614	\$5,202,370	(\$159,756)	-3.07%
JANUARY	\$2,025,156	\$2,044,937	(\$19,781)	-0.97%	\$5,325,696	\$5,410,199	(\$84,503)	-1.56%
FEBRUARY	\$1,913,134	\$1,969,353	(\$56,219)	-2.85%	\$5,065,591	\$5,214,790	(\$149,199)	-2.86%
MARCH	\$2,072,048	\$2,154,610	(\$82,562)	-3.83%	\$5,628,474	\$5,765,624	(\$137,151)	-2.38%
APRIL	\$2,052,045	\$2,025,587	\$26,459	1.31%	\$5,459,394	\$5,383,543	\$75,851	1.41%
MAY	\$2,061,560	\$2,029,214	\$32,345	1.59%	\$5,469,434	\$5,421,846	\$47,588	0.88%
JUNE								
TOTALS	<u>\$21,834,432</u>	<u>\$21,310,767</u>	<u>\$523,665</u>		<u>\$57,689,761</u>	<u>\$56,349,357</u>	<u>\$1,340,404</u>	

	PINE HILLS PLAZA				HIWASSEE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$3,230,154	\$3,131,685	\$98,470	3.14%	\$2,120,967	\$2,038,269	\$82,697	4.06%
AUGUST	\$3,514,136	\$3,329,805	\$184,331	5.54%	\$2,358,405	\$2,154,730	\$203,676	9.45%
SEPTEMBER*	\$3,044,485	\$1,624,028	\$1,420,457	87.47%	\$2,033,299	\$1,039,872	\$993,427	95.53%
OCTOBER	\$3,375,326	\$3,439,830	(\$64,504)	-1.88%	\$2,266,843	\$2,200,905	\$65,938	3.00%
NOVEMBER	\$3,152,704	\$3,298,223	(\$145,519)	-4.41%	\$2,104,291	\$2,128,008	(\$23,717)	-1.11%
DECEMBER	\$3,288,526	\$3,273,649	\$14,877	0.45%	\$2,203,667	\$2,143,087	\$60,580	2.83%
JANUARY	\$3,522,853	\$3,374,591	\$148,262	4.39%	\$2,321,461	\$2,187,177	\$134,284	6.14%
FEBRUARY	\$3,327,901	\$3,298,508	\$29,394	0.89%	\$2,182,031	\$2,119,350	\$62,682	2.96%
MARCH	\$3,715,600	\$3,670,383	\$45,217	1.23%	\$2,470,736	\$2,373,389	\$97,347	4.10%
APRIL	\$3,604,480	\$3,420,212	\$184,268	5.39%	\$2,392,028	\$2,213,980	\$178,048	8.04%
MAY	\$3,630,130	\$3,413,431	\$216,699	6.35%	\$2,412,391	\$2,225,145	\$187,245	8.41%
JUNE								
TOTALS	<u>\$37,406,296</u>	<u>\$35,274,346</u>	<u>\$2,131,950</u>		<u>\$24,866,120</u>	<u>\$22,823,912</u>	<u>\$2,042,207</u>	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$979,323	\$921,610	\$57,713	6.26%	\$1,934,612	\$1,916,725	\$17,887	0.93%
AUGUST	\$974,413	\$873,003	\$101,410	11.62%	\$1,974,090	\$1,840,044	\$134,046	7.28%
SEPTEMBER*	\$850,747	\$425,365	\$425,382	100.00%	\$1,681,145	\$874,403	\$806,743	92.26%
OCTOBER	\$843,683	\$842,163	\$1,520	0.18%	\$1,792,838	\$1,794,385	(\$1,547)	-0.09%
NOVEMBER	\$855,173	\$866,777	(\$11,604)	-1.34%	\$1,731,537	\$1,805,391	(\$73,853)	-4.09%
DECEMBER	\$1,072,627	\$901,377	\$171,251	19.00%	\$1,919,790	\$1,859,165	\$60,625	3.26%
JANUARY	\$978,845	\$882,094	\$96,752	10.97%	\$1,947,321	\$1,828,853	\$118,469	6.48%
FEBRUARY	\$885,125	\$870,054	\$15,072	1.73%	\$1,916,273	\$1,806,398	\$109,875	6.08%
MARCH	\$1,098,677	\$1,018,181	\$80,496	7.91%	\$2,185,038	\$2,094,237	\$90,801	4.34%
APRIL	\$919,024	\$924,831	(\$5,807)	-0.63%	\$2,055,131	\$1,941,292	\$113,839	5.86%
MAY	\$1,052,007	\$901,076	\$150,931	16.75%	\$2,149,122	\$1,883,738	\$265,384	14.09%
JUNE								
TOTALS	\$10,509,645	\$9,426,530	\$1,083,115		\$21,286,898	\$19,644,630	\$1,642,268	

	AIRPORT PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	\$3,900,136	\$3,690,035	\$210,101	5.69%
AUGUST	\$3,893,145	\$3,686,741	\$206,404	5.60%
SEPTEMBER*	\$3,407,339	\$1,786,046	\$1,621,293	90.78%
OCTOBER	\$3,660,950	\$3,895,799	(\$234,849)	-6.03%
NOVEMBER	\$3,543,256	\$3,642,522	(\$99,266)	-2.73%
DECEMBER	\$3,365,413	\$3,807,027	(\$441,614)	-11.60%
JANUARY	\$3,243,675	\$3,777,488	(\$533,812)	-14.13%
FEBRUARY	\$3,691,920	\$3,731,265	(\$39,345)	-1.05%
MARCH	\$4,521,757	\$4,201,311	\$320,445	7.63%
APRIL	\$4,050,946	\$4,001,143	\$49,803	1.24%
MAY	\$4,115,969	\$3,791,335	\$324,634	8.56%
JUNE				
TOTALS	\$41,394,505	\$40,010,712	\$1,383,793	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$4,057,819	\$3,816,961	\$240,858	6.31%	\$4,285,752	\$3,853,868	\$431,884	11.21%
AUGUST	\$4,038,173	\$3,745,216	\$292,958	7.82%	\$4,498,374	\$3,968,806	\$529,569	13.34%
SEPTEMBER*	\$3,537,960	\$1,821,293	\$1,716,667	94.26%	\$3,931,675	\$1,928,209	\$2,003,466	103.90%
OCTOBER	\$3,807,508	\$3,791,328	\$16,180	0.43%	\$4,279,241	\$4,171,705	\$107,536	2.58%
NOVEMBER	\$3,647,542	\$3,790,749	(\$143,207)	-3.78%	\$4,052,721	\$4,082,130	(\$29,408)	-0.72%
DECEMBER	\$4,266,795	\$4,028,234	\$238,561	5.92%	\$4,546,353	\$4,183,698	\$362,655	8.67%
JANUARY	\$4,195,970	\$3,997,645	\$198,325	4.96%	\$4,589,323	\$4,239,654	\$349,669	8.25%
FEBRUARY	\$4,003,985	\$3,785,293	\$218,692	5.78%	\$4,498,921	\$4,072,281	\$426,639	10.48%
MARCH	\$4,635,321	\$4,348,457	\$286,864	6.60%	\$5,031,617	\$4,628,065	\$403,553	8.72%
APRIL	\$4,336,783	\$4,002,157	\$334,626	8.36%	\$4,784,618	\$4,323,962	\$460,657	10.65%
MAY	\$4,473,305	\$3,979,808	\$493,497	12.40%	\$4,916,094	\$4,310,135	\$605,960	14.06%
JUNE								
TOTALS	\$45,001,161	\$41,107,142	\$3,894,019		\$49,414,690	\$43,762,511	\$5,652,179	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$2,787,656	\$2,593,682	\$193,974	7.48%	\$2,639,827	\$2,528,069	\$111,758	4.42%
AUGUST	\$2,969,657	\$2,728,281	\$241,376	8.85%	\$2,773,252	\$2,661,198	\$112,053	4.21%
SEPTEMBER*	\$2,582,410	\$1,323,215	\$1,259,195	95.16%	\$2,392,835	\$1,278,403	\$1,114,432	87.17%
OCTOBER	\$2,839,031	\$2,817,600	\$21,431	0.76%	\$2,665,278	\$2,724,160	(\$58,883)	-2.16%
NOVEMBER	\$2,617,522	\$2,779,084	(\$161,562)	-5.81%	\$2,496,470	\$2,632,644	(\$136,174)	-5.17%
DECEMBER	\$2,833,979	\$2,794,201	\$39,778	1.42%	\$2,611,366	\$2,603,939	\$7,427	0.29%
JANUARY	\$2,964,299	\$2,843,169	\$121,130	4.26%	\$2,759,931	\$2,685,924	\$74,007	2.76%
FEBRUARY	\$2,805,022	\$2,762,142	\$42,880	1.55%	\$2,603,317	\$2,600,621	\$2,696	0.10%
MARCH	\$3,189,405	\$3,096,105	\$93,301	3.01%	\$2,945,139	\$2,920,405	\$24,734	0.85%
APRIL	\$3,004,388	\$2,898,752	\$105,636	3.64%	\$2,821,704	\$2,730,964	\$90,740	3.32%
MAY	\$3,119,138	\$2,907,578	\$211,560	7.28%	\$2,830,308	\$2,736,010	\$94,298	3.45%
JUNE								
TOTALS	\$31,712,507	\$29,543,808	\$2,168,699		\$29,539,427	\$28,102,338	\$1,437,088	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$2,516,678	\$2,178,732	\$337,945	15.51%	\$2,807,157	\$2,489,518	\$317,639	12.76%
AUGUST	\$2,611,469	\$2,199,717	\$411,752	18.72%	\$3,030,936	\$2,616,017	\$414,918	15.86%
SEPTEMBER*	\$2,263,817	\$1,073,639	\$1,190,178	110.85%	\$2,623,186	\$1,233,009	\$1,390,178	112.75%
OCTOBER	\$2,517,394	\$2,267,332	\$250,062	11.03%	\$2,779,921	\$2,664,031	\$115,890	4.35%
NOVEMBER	\$2,361,500	\$2,208,327	\$153,172	6.94%	\$2,681,060	\$2,610,230	\$70,831	2.71%
DECEMBER	\$2,691,342	\$2,343,246	\$348,096	14.86%	\$2,874,648	\$2,663,815	\$210,832	7.91%
JANUARY	\$2,734,972	\$2,315,457	\$419,515	18.12%	\$3,026,846	\$2,677,562	\$349,284	13.04%
FEBRUARY	\$2,635,879	\$2,269,755	\$366,124	16.13%	\$2,924,782	\$2,617,962	\$306,820	11.72%
MARCH	\$3,044,418	\$2,637,075	\$407,344	15.45%	\$3,255,208	\$2,928,722	\$326,486	11.15%
APRIL	\$2,844,038	\$2,441,118	\$402,920	16.51%	\$3,145,989	\$2,779,660	\$366,330	13.18%
MAY	\$2,895,529	\$2,457,918	\$437,611	17.80%	\$3,248,554	\$2,847,276	\$401,278	14.09%
JUNE								
TOTALS	<u>\$29,117,036</u>	<u>\$24,392,315</u>	<u>\$4,724,721</u>		<u>\$32,398,287</u>	<u>\$28,127,801</u>	<u>\$4,270,486</u>	

	PONKAN PLAZA**				MT. PLYMOUTH PLAZA***			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$344,840	\$19,649	\$325,191		\$96,402	\$0	\$96,402	
AUGUST	\$403,484	\$190,516	\$212,968		\$117,707	\$0	\$117,707	
SEPTEMBER*	\$338,974	\$88,321	\$250,654		\$98,429	\$0	\$98,429	
OCTOBER	\$372,281	\$214,682	\$157,599		\$108,967	\$0	\$108,967	
NOVEMBER	\$360,520	\$218,274	\$142,246		\$105,413	\$0	\$105,413	
DECEMBER	\$389,409	\$225,099	\$164,310		\$114,232	\$0	\$114,232	
JANUARY	\$417,687	\$241,864	\$175,823		\$126,080	\$0	\$126,080	
FEBRUARY	\$394,250	\$237,398	\$156,852		\$130,509	\$0	\$130,509	
MARCH	\$452,316	\$264,790	\$187,526		\$158,968	\$0	\$158,968	
APRIL	\$437,424	\$336,969	\$100,455		\$151,258	\$90,210	\$61,047	
MAY	\$456,319	\$366,620	\$89,699		\$156,307	\$102,403	\$53,903	
JUNE								
TOTALS	<u>\$4,367,505</u>	<u>\$2,404,181</u>	<u>\$1,963,324</u>		<u>\$1,364,271</u>	<u>\$192,614</u>	<u>\$1,171,658</u>	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***Mt. Plymouth Plaza was opened for AVI traffic on April 1, 2018.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	\$1,251,899	\$1,139,177	\$112,722	9.90%
AUGUST	\$1,397,650	\$1,219,147	\$178,503	14.64%
SEPTEMBER*	\$1,202,068	\$579,360	\$622,709	107.48%
OCTOBER	\$1,368,150	\$1,265,649	\$102,502	8.10%
NOVEMBER	\$1,216,900	\$1,242,872	(\$25,971)	-2.09%
DECEMBER	\$1,299,273	\$1,244,509	\$54,764	4.40%
JANUARY	\$1,380,376	\$1,295,950	\$84,426	6.51%
FEBRUARY	\$1,301,183	\$1,251,938	\$49,245	3.93%
MARCH	\$1,438,211	\$1,396,389	\$41,822	3.00%
APRIL	\$1,422,722	\$1,312,225	\$110,497	8.42%
MAY	\$1,449,053	\$1,323,449	\$125,604	9.49%
JUNE				
TOTALS	<u>\$14,727,486</u>	<u>\$13,270,663</u>	<u>\$1,456,822</u>	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

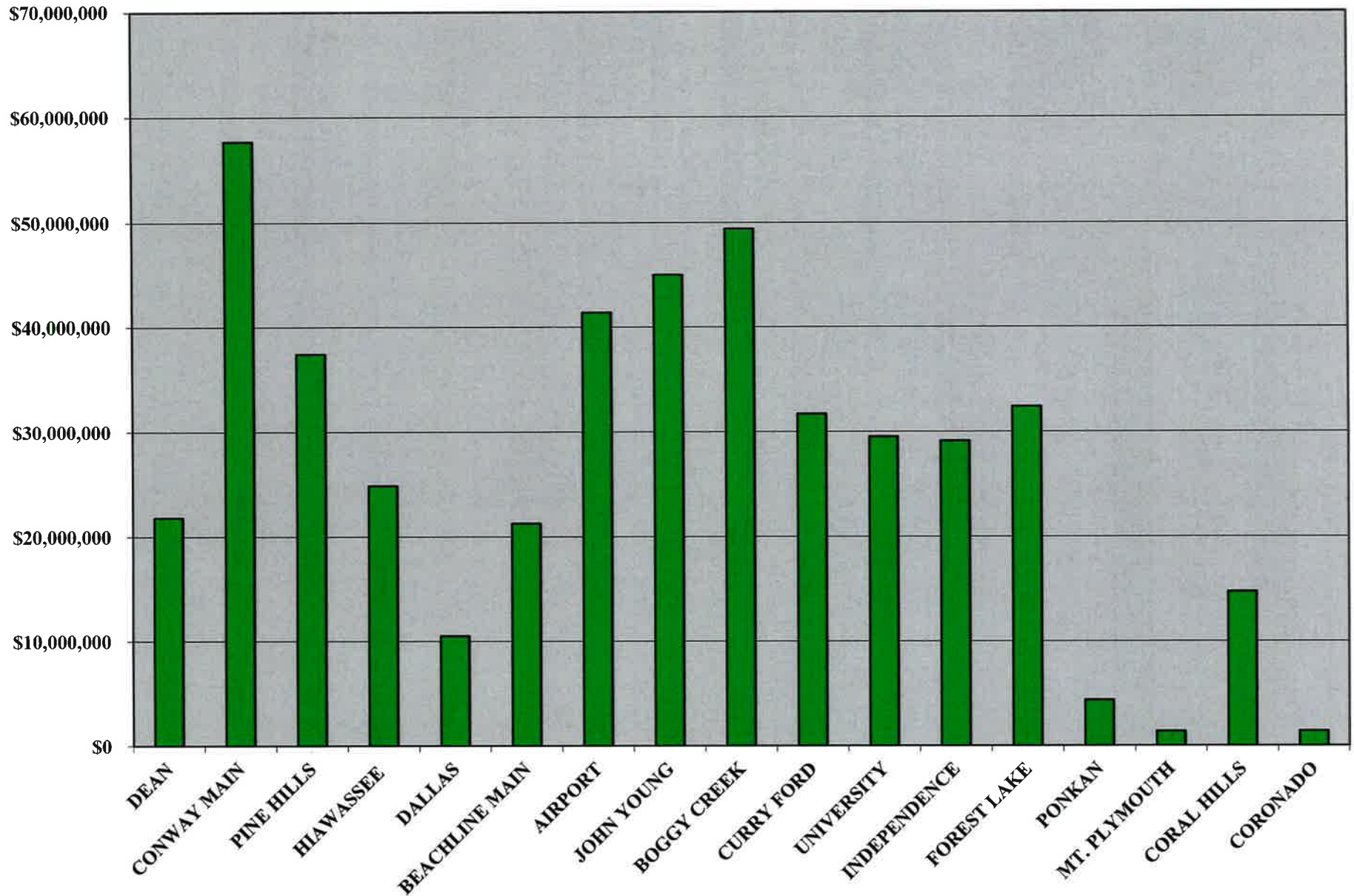
REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2019

SR 453

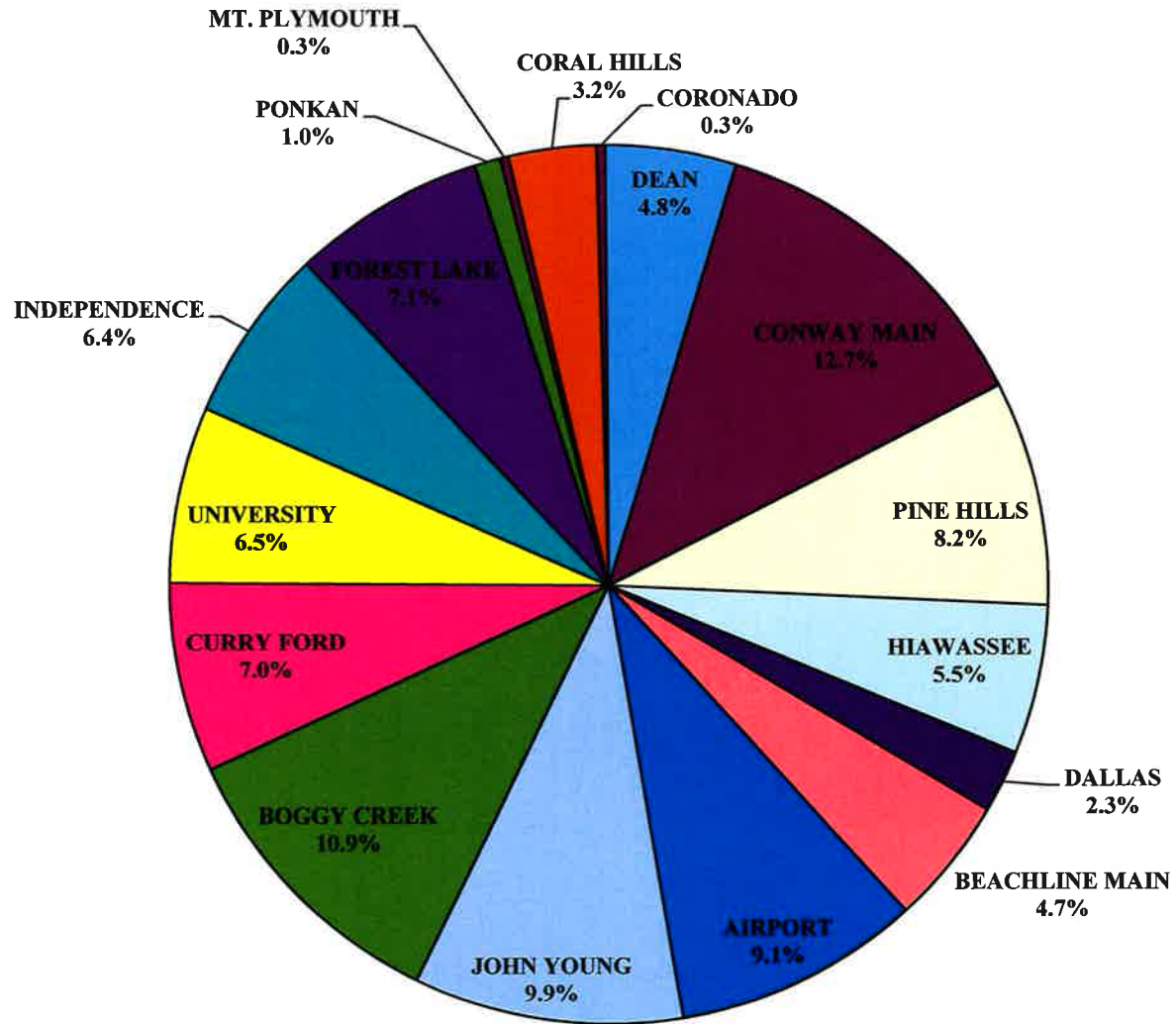
CORONADO PLAZA*				
	FY 19	FY 18	+ OR -	%
JULY	\$116,815	\$0	\$116,815	
AUGUST	\$136,190	\$0	\$136,190	
SEPTEMBER	\$114,211	\$0	\$114,211	
OCTOBER	\$129,628	\$0	\$129,628	
NOVEMBER	\$125,932	\$0	\$125,932	
DECEMBER	\$125,343	\$0	\$125,343	
JANUARY	\$125,063	\$0	\$125,063	
FEBRUARY	\$117,684	\$0	\$117,684	
MARCH	\$133,233	\$0	\$133,233	
APRIL	\$128,338	\$102,377	\$25,961	
MAY	\$136,602	\$118,718	\$17,884	
JUNE				
TOTALS	<u>\$1,389,039</u>	<u>\$221,095</u>	<u>\$1,167,944</u>	

*Coronado Plaza was opened for AVI traffic on April 1, 2018.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF MAY 31, 2019 - FISCAL YEAR 19



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF MAY 31, 2019 - FISCAL YEAR 2019



PROJECTION

**PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019**

	CURRENT MONTH - MAY 2019				YEAR TO DATE @ MAY 31, 2019			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$2,061,560	\$1,950,114	\$111,446	5.71%	\$21,834,432	\$21,282,859	\$551,573	2.59%
CONWAY MAIN PLAZA	\$5,469,434	\$5,200,729	\$268,705	5.17%	\$57,689,761	\$56,236,841	\$1,452,920	2.58%
PINE HILLS PLAZA	\$3,630,130	\$3,345,015	\$285,115	8.52%	\$37,406,296	\$36,045,098	\$1,361,198	3.78%
HIAWASSEE PLAZA	\$2,412,391	\$2,216,039	\$196,351	8.86%	\$24,866,120	\$23,769,801	\$1,096,318	4.61%
TOTAL EAST-WEST	\$13,573,515	\$12,711,898	\$861,617	6.78%	\$141,796,608	\$137,334,599	\$4,462,009	3.25%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$1,052,007	\$885,915	\$166,092	18.75%	\$10,509,645	\$9,710,690	\$798,956	8.23%
BEACHLINE MAIN PLAZA	\$2,149,122	\$1,916,804	\$232,318	12.12%	\$21,286,898	\$20,910,129	\$376,768	1.80%
AIRPORT PLAZA	\$4,115,969	\$3,924,306	\$191,662	4.88%	\$41,394,505	\$43,600,302	(\$2,205,797)	-5.06%
TOTAL BEACHLINE	\$7,317,098	\$6,727,026	\$590,072	8.77%	\$73,191,048	\$74,221,121	(\$1,030,073)	-1.39%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$4,473,305	\$4,233,462	\$239,843	5.67%	\$45,001,161	\$45,548,408	(\$547,247)	-1.20%
BOGGY CREEK PLAZA (SC)	\$4,916,094	\$4,613,280	\$302,814	6.56%	\$49,414,690	\$48,840,127	\$574,563	1.18%
CURRY FORD PLAZA	\$3,119,138	\$2,916,005	\$203,134	6.97%	\$31,712,507	\$30,868,928	\$843,580	2.73%
UNIVERSITY PLAZA	\$2,830,308	\$2,716,578	\$113,730	4.19%	\$29,539,427	\$29,135,319	\$404,108	1.39%
TOTAL GREENEWAY	\$15,338,846	\$14,479,325	\$859,521	5.94%	\$155,667,785	\$154,392,782	\$1,275,003	0.83%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,895,529	\$2,647,875	\$247,654	9.35%	\$29,117,036	\$27,432,374	\$1,684,662	6.14%
FOREST LAKE PLAZA	\$3,248,554	\$2,861,470	\$387,083	13.53%	\$32,398,287	\$29,594,728	\$2,803,559	9.47%
PONKAN PLAZA	\$456,319	\$156,235	\$300,084	192.07%	\$4,367,505	\$1,636,335	\$2,731,170	166.91%
MT. PLYMOUTH PLAZA	\$156,307	\$111,271	\$45,036	40.47%	\$1,364,271	\$1,153,221	\$211,051	18.30%
TOTAL 429	\$6,756,709	\$5,776,851	\$979,857	16.96%	\$67,247,099	\$59,816,657	\$7,430,442	12.42%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,449,053	\$1,343,174	\$105,879	7.88%	\$14,727,486	\$14,079,421	\$648,065	4.60%
TOTAL 414	\$1,449,053	\$1,343,174	\$105,879		\$14,727,486	\$14,079,421	\$648,065	
SR 453								
CORONADO PLAZA	\$136,602	\$112,169	\$24,433	21.78%	\$1,389,039	\$1,151,889	\$237,150	20.59%
TOTAL 453	\$136,602	\$112,169	\$24,433		\$1,389,039	\$1,151,889	\$237,150	
TOTAL SYSTEM	\$44,571,822	\$41,150,444	\$3,421,379	8.31%	\$454,019,065	\$440,996,469	\$13,022,596	2.95%
CFX DISCOUNTS	(\$1,776,723)	(\$1,819,622)	\$42,900	-2.36%	(\$18,583,341)	(\$18,144,985)	(\$438,355)	2.42%
NET SYSTEM REVENUE	\$42,795,100	\$39,330,821	\$3,464,278	8.81%	\$435,435,725	\$422,851,484	\$12,584,241	2.98%

*The PBP portion of toll revenue was changed to the accrual method as of December 2018.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$1,924,761	\$1,828,252	\$96,509	5.28%	\$5,114,202	\$4,858,490	\$255,712	5.26%
AUGUST	\$2,080,411	\$1,959,866	\$120,545	6.15%	\$5,637,289	\$5,158,472	\$478,817	9.28%
SEPTEMBER	\$1,844,677	\$1,919,101	(\$74,424)	-3.88%	\$4,901,772	\$5,051,176	(\$149,405)	-2.96%
OCTOBER	\$2,042,375	\$2,033,001	\$9,375	0.46%	\$5,227,701	\$5,339,757	(\$112,056)	-2.10%
NOVEMBER	\$1,870,880	\$1,935,471	(\$64,592)	-3.34%	\$4,817,593	\$5,060,214	(\$242,621)	-4.79%
DECEMBER	\$1,947,385	\$1,904,000	\$43,385	2.28%	\$5,042,614	\$4,982,650	\$59,964	1.20%
JANUARY	\$2,025,156	\$1,933,786	\$91,370	4.72%	\$5,325,696	\$5,119,014	\$206,682	4.04%
FEBRUARY	\$1,913,134	\$1,845,735	\$67,400	3.65%	\$5,065,591	\$4,889,452	\$176,139	3.60%
MARCH	\$2,072,048	\$2,033,900	\$38,148	1.88%	\$5,628,474	\$5,431,571	\$196,903	3.63%
APRIL	\$2,052,045	\$1,939,632	\$112,413	5.80%	\$5,459,394	\$5,145,314	\$314,080	6.10%
MAY	\$2,061,560	\$1,950,114	\$111,446	5.71%	\$5,469,434	\$5,200,729	\$268,705	5.17%
JUNE								
TOTALS	<u>\$21,834,432</u>	<u>\$21,282,859</u>	<u>\$551,573</u>		<u>\$57,689,761</u>	<u>\$56,236,841</u>	<u>\$1,452,920</u>	

	PINE HILLS PLAZA				HIWASSEE PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$3,230,154	\$3,059,746	\$170,408	5.57%	\$2,120,967	\$2,030,849	\$90,118	4.44%
AUGUST	\$3,514,136	\$3,267,374	\$246,762	7.55%	\$2,358,405	\$2,152,771	\$205,634	9.55%
SEPTEMBER	\$3,044,485	\$3,199,412	(\$154,927)	-4.84%	\$2,033,299	\$2,107,994	(\$74,694)	-3.54%
OCTOBER	\$3,375,326	\$3,387,453	(\$12,127)	-0.36%	\$2,266,843	\$2,205,191	\$61,652	2.80%
NOVEMBER	\$3,152,704	\$3,252,633	(\$99,929)	-3.07%	\$2,104,291	\$2,133,520	(\$29,228)	-1.37%
DECEMBER	\$3,288,526	\$3,204,533	\$83,993	2.62%	\$2,203,667	\$2,133,376	\$70,291	3.29%
JANUARY	\$3,522,853	\$3,271,889	\$250,964	7.67%	\$2,321,461	\$2,160,829	\$160,632	7.43%
FEBRUARY	\$3,327,901	\$3,166,055	\$161,847	5.11%	\$2,182,031	\$2,082,508	\$99,523	4.78%
MARCH	\$3,715,600	\$3,542,747	\$172,853	4.88%	\$2,470,736	\$2,339,719	\$131,017	5.60%
APRIL	\$3,604,480	\$3,348,241	\$256,239	7.65%	\$2,392,028	\$2,207,005	\$185,022	8.38%
MAY	\$3,630,130	\$3,345,015	\$285,115	8.52%	\$2,412,391	\$2,216,039	\$196,351	8.86%
JUNE								
TOTALS	<u>\$37,406,296</u>	<u>\$36,045,098</u>	<u>\$1,361,198</u>		<u>\$24,866,120</u>	<u>\$23,769,801</u>	<u>\$1,096,318</u>	

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$979,323	\$914,587	\$64,735	7.08%	\$1,934,612	\$1,953,016	(\$18,404)	-0.94%
AUGUST	\$974,413	\$865,597	\$108,817	12.57%	\$1,974,090	\$1,873,362	\$100,728	5.38%
SEPTEMBER	\$850,747	\$847,592	\$3,155	0.37%	\$1,681,145	\$1,834,396	(\$153,251)	-8.35%
OCTOBER	\$843,683	\$837,153	\$6,530	0.78%	\$1,792,838	\$1,830,071	(\$37,233)	-2.03%
NOVEMBER	\$855,173	\$865,195	(\$10,022)	-1.16%	\$1,731,537	\$1,845,591	(\$114,054)	-6.18%
DECEMBER	\$1,072,627	\$885,197	\$187,430	21.17%	\$1,919,790	\$1,890,202	\$29,587	1.57%
JANUARY	\$978,845	\$855,680	\$123,165	14.39%	\$1,947,321	\$1,841,373	\$105,949	5.75%
FEBRUARY	\$885,125	\$849,665	\$35,460	4.17%	\$1,916,273	\$1,828,375	\$87,898	4.81%
MARCH	\$1,098,677	\$991,868	\$106,810	10.77%	\$2,185,038	\$2,119,265	\$65,773	3.10%
APRIL	\$919,024	\$912,240	\$6,784	0.74%	\$2,055,131	\$1,977,674	\$77,457	3.92%
MAY	\$1,052,007	\$885,915	\$166,092	18.75%	\$2,149,122	\$1,916,804	\$232,318	12.12%
JUNE								
TOTALS	<u>\$10,509,645</u>	<u>\$9,710,690</u>	<u>\$798,956</u>		<u>\$21,286,898</u>	<u>\$20,910,129</u>	<u>\$376,768</u>	

	AIRPORT PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$3,900,136	\$3,869,134	\$31,002	0.80%
AUGUST	\$3,893,145	\$3,860,511	\$32,633	0.85%
SEPTEMBER	\$3,407,339	\$3,780,212	(\$372,874)	-9.86%
OCTOBER	\$3,660,950	\$4,095,493	(\$434,543)	-10.61%
NOVEMBER	\$3,543,256	\$3,813,800	(\$270,543)	-7.09%
DECEMBER	\$3,365,413	\$3,984,748	(\$619,335)	-15.54%
JANUARY	\$3,243,675	\$3,923,477	(\$679,801)	-17.33%
FEBRUARY	\$3,691,920	\$3,842,636	(\$150,716)	-3.92%
MARCH	\$4,521,757	\$4,333,196	\$188,561	4.35%
APRIL	\$4,050,946	\$4,172,789	(\$121,843)	-2.92%
MAY	\$4,115,969	\$3,924,306	\$191,662	4.88%
JUNE				
TOTALS	<u>\$41,394,505</u>	<u>\$43,600,302</u>	<u>(\$2,205,797)</u>	

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$4,057,819	\$4,063,009	(\$5,190)	-0.13%	\$4,285,752	\$4,127,478	\$158,274	3.83%
AUGUST	\$4,038,173	\$3,980,438	\$57,735	1.45%	\$4,498,374	\$4,252,249	\$246,126	5.79%
SEPTEMBER	\$3,537,960	\$3,897,645	(\$359,684)	-9.23%	\$3,931,675	\$4,163,802	(\$232,127)	-5.57%
OCTOBER	\$3,807,508	\$4,036,630	(\$229,122)	-5.68%	\$4,279,241	\$4,484,281	(\$205,041)	-4.57%
NOVEMBER	\$3,647,542	\$4,044,549	(\$397,007)	-9.82%	\$4,052,721	\$4,391,641	(\$338,920)	-7.72%
DECEMBER	\$4,266,795	\$4,281,718	(\$14,923)	-0.35%	\$4,546,353	\$4,472,726	\$73,627	1.65%
JANUARY	\$4,195,970	\$4,212,072	(\$16,102)	-0.38%	\$4,589,323	\$4,496,925	\$92,398	2.05%
FEBRUARY	\$4,003,985	\$3,970,472	\$33,513	0.84%	\$4,498,921	\$4,304,546	\$194,375	4.52%
MARCH	\$4,635,321	\$4,576,586	\$58,735	1.28%	\$5,031,617	\$4,907,589	\$124,028	2.53%
APRIL	\$4,336,783	\$4,251,829	\$84,954	2.00%	\$4,784,618	\$4,625,610	\$159,008	3.44%
MAY	\$4,473,305	\$4,233,462	\$239,843	5.67%	\$4,916,094	\$4,613,280	\$302,814	6.56%
JUNE								
TOTALS	<u>\$45,001,161</u>	<u>\$45,548,408</u>	<u>(\$547,247)</u>		<u>\$49,414,690</u>	<u>\$48,840,127</u>	<u>\$574,563</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$2,787,656	\$2,595,490	\$192,166	7.40%	\$2,639,827	\$2,503,404	\$136,423	5.45%
AUGUST	\$2,969,657	\$2,737,439	\$232,217	8.48%	\$2,773,252	\$2,640,858	\$132,394	5.01%
SEPTEMBER	\$2,582,410	\$2,680,500	(\$98,090)	-3.66%	\$2,392,835	\$2,585,928	(\$193,093)	-7.47%
OCTOBER	\$2,839,031	\$2,837,367	\$1,664	0.06%	\$2,665,278	\$2,712,962	(\$47,684)	-1.76%
NOVEMBER	\$2,617,522	\$2,799,243	(\$181,721)	-6.49%	\$2,496,470	\$2,624,493	(\$128,023)	-4.88%
DECEMBER	\$2,833,979	\$2,795,514	\$38,465	1.38%	\$2,611,366	\$2,581,737	\$29,629	1.15%
JANUARY	\$2,964,299	\$2,814,648	\$149,650	5.32%	\$2,759,931	\$2,636,053	\$123,879	4.70%
FEBRUARY	\$2,805,022	\$2,726,086	\$78,936	2.90%	\$2,603,317	\$2,550,110	\$53,207	2.09%
MARCH	\$3,189,405	\$3,068,551	\$120,854	3.94%	\$2,945,139	\$2,873,594	\$71,544	2.49%
APRIL	\$3,004,388	\$2,898,083	\$106,305	3.67%	\$2,821,704	\$2,709,602	\$112,102	4.14%
MAY	\$3,119,138	\$2,916,005	\$203,134	6.97%	\$2,830,308	\$2,716,578	\$113,730	4.19%
JUNE								
TOTALS	<u>\$31,712,507</u>	<u>\$30,868,928</u>	<u>\$843,580</u>		<u>\$29,539,427</u>	<u>\$29,135,319</u>	<u>\$404,108</u>	

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$2,516,678	\$2,350,448	\$166,230	7.07%	\$2,807,157	\$2,511,212	\$295,945	11.78%
AUGUST	\$2,611,469	\$2,369,775	\$241,694	10.20%	\$3,030,936	\$2,631,204	\$399,732	15.19%
SEPTEMBER	\$2,263,817	\$2,320,483	(\$56,666)	-2.44%	\$2,623,186	\$2,576,475	\$46,712	1.81%
OCTOBER	\$2,517,394	\$2,443,548	\$73,846	3.02%	\$2,779,921	\$2,693,150	\$86,771	3.22%
NOVEMBER	\$2,361,500	\$2,385,747	(\$24,248)	-1.02%	\$2,681,060	\$2,639,804	\$41,257	1.56%
DECEMBER	\$2,691,342	\$2,536,386	\$154,957	6.11%	\$2,874,648	\$2,675,338	\$199,310	7.45%
JANUARY	\$2,734,972	\$2,483,185	\$251,787	10.14%	\$3,026,846	\$2,666,020	\$360,826	13.53%
FEBRUARY	\$2,635,879	\$2,430,318	\$205,561	8.46%	\$2,924,782	\$2,607,116	\$317,667	12.18%
MARCH	\$3,044,418	\$2,833,412	\$211,006	7.45%	\$3,255,208	\$2,932,359	\$322,849	11.01%
APRIL	\$2,844,038	\$2,631,196	\$212,842	8.09%	\$3,145,989	\$2,800,582	\$345,407	12.33%
MAY	\$2,895,529	\$2,647,875	\$247,654	9.35%	\$3,248,554	\$2,861,470	\$387,083	13.53%
JUNE								
TOTALS	\$29,117,036	\$27,432,374	\$1,684,662		\$32,398,287	\$29,594,728	\$2,803,559	

	PONKAN PLAZA*				MT. PLYMOUTH PLAZA**			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$344,840	\$140,415	\$204,425	145.59%	\$96,402	\$100,020	(\$3,618)	-3.62%
AUGUST	\$403,484	\$144,837	\$258,646	178.58%	\$117,707	\$103,195	\$14,512	14.06%
SEPTEMBER	\$338,974	\$141,825	\$197,150	139.01%	\$98,429	\$101,049	(\$2,620)	-2.59%
OCTOBER	\$372,281	\$149,770	\$222,511	148.57%	\$108,967	\$106,471	\$2,496	2.34%
NOVEMBER	\$360,520	\$145,690	\$214,830	147.46%	\$105,413	\$103,375	\$2,038	1.97%
DECEMBER	\$389,409	\$147,493	\$241,916	164.02%	\$114,232	\$104,705	\$9,527	9.10%
JANUARY	\$417,687	\$148,418	\$269,270	181.43%	\$126,080	\$105,102	\$20,978	19.96%
FEBRUARY	\$394,250	\$143,470	\$250,780	174.80%	\$130,509	\$101,508	\$29,000	28.57%
MARCH	\$452,316	\$162,225	\$290,091	178.82%	\$158,968	\$114,811	\$44,157	38.46%
APRIL	\$437,424	\$155,958	\$281,466	180.48%	\$151,258	\$101,713	\$49,545	48.71%
MAY	\$456,319	\$156,235	\$300,084	192.07%	\$156,307	\$111,271	\$45,036	40.47%
JUNE								
TOTALS	\$4,367,505	\$1,636,335	\$2,731,170		\$1,364,271	\$1,153,221	\$211,051	

*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

**Mt. Plymouth Plaza was opened for AVI traffic on April 1, 2018.

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$1,251,899	\$1,156,476	\$95,423	8.25%
AUGUST	\$1,397,650	\$1,245,628	\$152,022	12.20%
SEPTEMBER	\$1,202,068	\$1,219,719	(\$17,651)	-1.45%
OCTOBER	\$1,368,150	\$1,290,871	\$77,280	5.99%
NOVEMBER	\$1,216,900	\$1,264,684	(\$47,783)	-3.78%
DECEMBER	\$1,299,273	\$1,263,360	\$35,913	2.84%
JANUARY	\$1,380,376	\$1,298,091	\$82,285	6.34%
FEBRUARY	\$1,301,183	\$1,256,939	\$44,244	3.52%
MARCH	\$1,438,211	\$1,409,213	\$28,998	2.06%
APRIL	\$1,422,722	\$1,331,265	\$91,457	6.87%
MAY	\$1,449,053	\$1,343,174	\$105,879	7.88%
JUNE				
TOTALS	<u>\$14,727,486</u>	<u>\$14,079,421</u>	<u>\$648,065</u>	

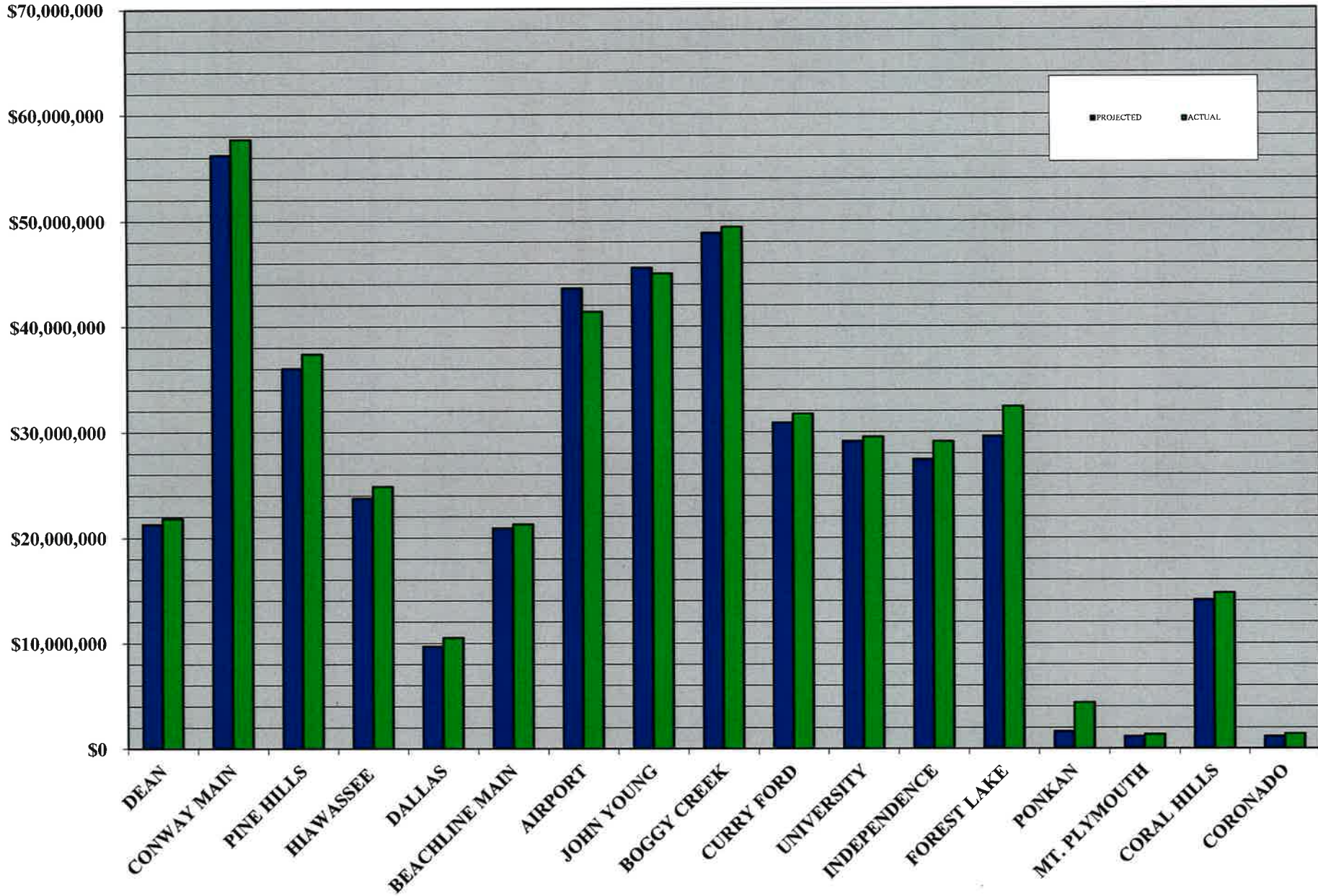
PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2019

SR 453

CORONADO PLAZA*				
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$116,815	\$100,020	\$16,795	16.79%
AUGUST	\$136,190	\$103,195	\$32,995	31.97%
SEPTEMBER	\$114,211	\$101,049	\$13,162	13.03%
OCTOBER	\$129,628	\$106,471	\$23,157	21.75%
NOVEMBER	\$125,932	\$103,375	\$22,557	21.82%
DECEMBER	\$125,343	\$104,705	\$20,637	19.71%
JANUARY	\$125,063	\$105,102	\$19,961	18.99%
FEBRUARY	\$117,684	\$101,508	\$16,176	15.94%
MARCH	\$133,233	\$114,811	\$18,422	16.05%
APRIL	\$128,338	\$99,483	\$28,855	29.00%
MAY	\$136,602	\$112,169	\$24,433	21.78%
JUNE				
TOTALS	\$1,389,039	\$1,151,889	\$237,150	

*Coronado Plaza was opened for AVI traffic on April 1, 2018.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
 AS OF MAY 31, 2019 - FISCAL YEAR 2019



REVENUE 5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
FISCAL YEAR 2015 THROUGH FISCAL YEAR 2019
(000's)

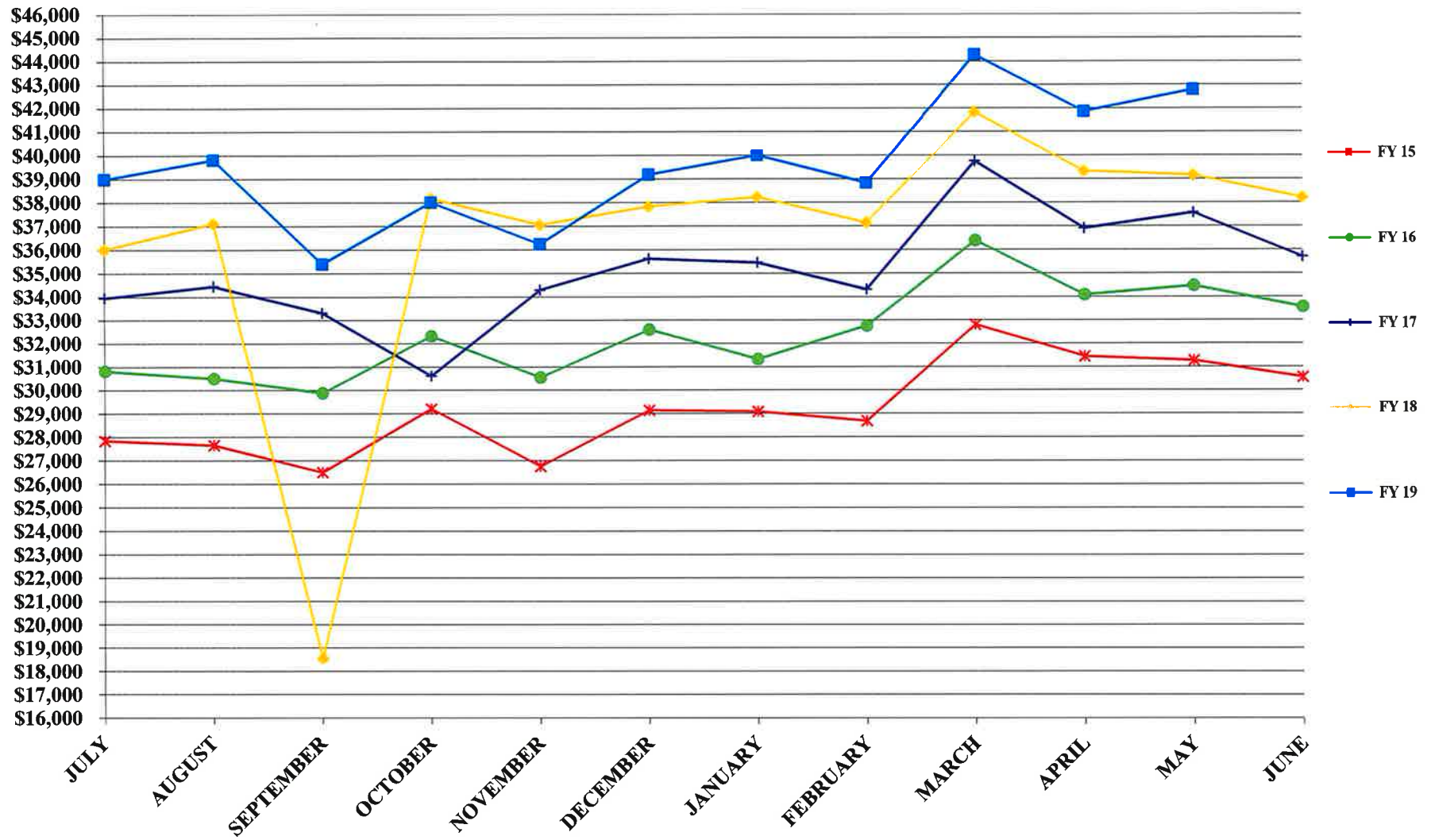
	FY 15	FY 16	FY 17	FY 18	FY 19
JULY	\$27,837	\$30,816	\$33,958	\$36,009	\$38,990
AUGUST	\$27,654	\$30,505	\$34,450	\$37,115	\$39,818
SEPTEMBER	\$26,497	\$29,886	\$33,315	\$18,544	\$35,406
OCTOBER	\$29,204	\$32,325	\$30,615	\$38,171	\$38,018
NOVEMBER	\$26,754	\$30,553	\$34,295	\$37,051	\$36,239
DECEMBER	\$29,138	\$32,592	\$35,619	\$37,827	\$39,184
JANUARY	\$29,082	\$31,324	\$35,452	\$38,236	\$40,019
FEBRUARY	\$28,675	\$32,758	\$34,313	\$37,143	\$38,843
MARCH	\$32,794	\$36,394	\$39,753	\$41,819	\$44,273
APRIL	\$31,430	\$34,080	\$36,908	\$39,329	\$41,851
MAY	\$31,251	\$34,481	\$37,568	\$39,156	\$42,795
JUNE	\$30,553	\$33,560	\$35,697	\$38,212	
TOTALS	\$350,869	\$389,274	\$421,943	\$438,612	\$435,436

*Restated in September of 2018 to include image revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)**



*Restated in Sept. of 2018 to include image revenue.

**All plazas tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

	CURRENT MONTH - MAY 2019				YEAR TO DATE @ MAY 31, 2019			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,433,148	2,471,190	(38,042)	-1.54%	25,910,193	25,876,922	33,271	0.13%
CONWAY MAIN PLAZA	5,074,602	5,163,334	(88,732)	-1.72%	53,868,038	53,472,087	395,951	0.74%
PINE HILLS PLAZA	3,339,727	3,227,989	111,738	3.46%	34,634,131	33,267,218	1,366,913	4.11%
HIAWASSEE PLAZA	2,914,366	2,808,188	106,178	3.78%	30,314,656	28,729,841	1,584,815	5.52%
TOTAL EAST-WEST	13,761,843	13,670,701	91,142	0.67%	144,727,018	141,346,068	3,380,950	2.39%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,794,261	1,650,162	144,099	8.73%	18,134,982	17,329,244	805,738	4.65%
BEACHLINE MAIN PLAZA	2,208,240	1,972,929	235,311	11.93%	21,836,913	20,472,391	1,364,522	6.67%
AIRPORT PLAZA	3,577,890	3,447,222	130,668	3.79%	36,008,397	35,260,992	747,405	2.12%
TOTAL BEACHLINE	7,580,392	7,070,313	510,079	7.21%	75,980,292	73,062,627	2,917,665	3.99%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	3,668,783	3,444,936	223,847	6.50%	37,354,596	35,461,373	1,893,223	5.34%
BOGGY CREEK PLAZA (SC)	3,894,495	3,618,456	276,039	7.63%	39,466,280	36,349,079	3,117,201	8.58%
CURRY FORD PLAZA	3,522,339	3,401,402	120,937	3.56%	36,065,409	34,436,411	1,628,998	4.73%
UNIVERSITY PLAZA	3,241,206	3,250,017	(8,811)	-0.27%	34,160,706	33,290,071	870,635	2.62%
TOTAL GREENEWAY	14,326,822	13,714,811	612,011	4.46%	147,046,991	139,536,934	7,510,057	5.38%
WESTERN BELTWAY/WEKIVA PARKWAY (SR429)								
INDEPENDENCE PLAZA	2,482,488	2,245,520	236,968	10.55%	25,231,902	22,470,084	2,761,818	12.29%
FOREST LAKE PLAZA	2,535,825	2,343,159	192,666	8.22%	25,633,991	23,196,991	2,437,000	10.51%
PONKAN PLAZA*	515,537	421,182	94,355	22.40%	4,944,335	2,745,493	2,198,842	80.09%
MT. PLYMOUTH PLAZA**	154,769	123,285	31,484	25.54%	1,488,363	234,196	1,254,167	
TOTAL SR 429	5,688,618	5,133,146	555,472	10.82%	57,298,591	48,646,764	8,651,827	17.78%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	1,368,638	1,281,658	86,980	6.79%	13,955,144	12,858,825	1,096,319	8.53%
TOTAL SR 414	1,368,638	1,281,658	86,980		13,955,144	12,858,825	1,096,319	
SR453								
CORONADO PLAZA**	224,974	172,630	52,344	30.32%	2,142,470	323,174	1,819,296	
TOTAL SR 453	224,974	172,630	52,344		2,142,470	323,174	1,819,296	
TOTAL SYSTEM	42,951,287	41,043,259	1,908,028	4.65%	441,150,506	415,774,392	25,376,114	6.10%

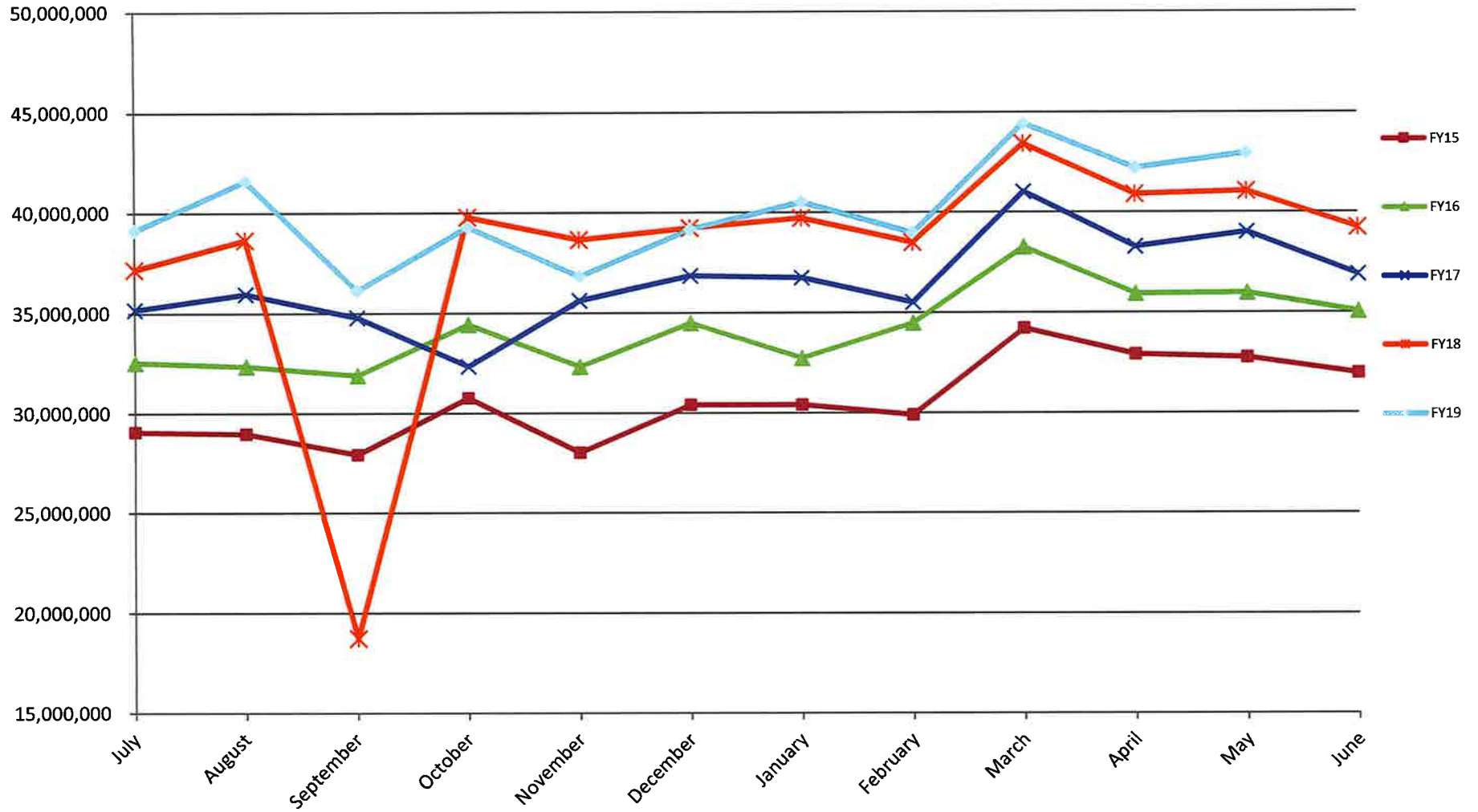
*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

**Mt. Plymouth and Coronado Plaza were opened for AVI traffic on April 1, 2018.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

****The PBP portion of toll traffic was changed to the accrual method as of December 2018. FY 18 does not include the accruals.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF MAY 31, 2019**



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**TRAFFIC
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EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	2,291,463	2,320,611	(29,148)	-1.26%	4,785,989	4,817,113	(31,124)	-0.65%
AUGUST	2,488,405	2,485,240	3,165	0.13%	5,289,607	5,112,024	177,583	3.47%
SEPTEMBER*	2,205,937	1,258,714	947,223	75.25%	4,594,261	2,516,550	2,077,711	82.56%
OCTOBER	2,441,449	2,568,950	(127,501)	-4.96%	4,905,974	5,272,700	(366,726)	-6.96%
NOVEMBER	2,228,137	2,439,614	(211,477)	-8.67%	4,519,447	4,988,872	(469,425)	-9.41%
DECEMBER	2,294,406	2,406,158	(111,752)	-4.64%	4,692,575	4,945,101	(252,526)	-5.11%
JANUARY	2,396,712	2,472,939	(76,227)	-3.08%	4,971,813	5,129,846	(158,033)	-3.08%
FEBRUARY	2,260,502	2,381,889	(121,387)	-5.10%	4,716,225	4,940,670	(224,445)	-4.54%
MARCH	2,450,309	2,605,715	(155,406)	-5.96%	5,244,519	5,462,970	(218,451)	-4.00%
APRIL	2,419,725	2,465,902	(46,177)	-1.87%	5,073,026	5,122,907	(49,881)	-0.97%
MAY	2,433,148	2,471,190	(38,042)	-1.54%	5,074,602	5,163,334	(88,732)	-1.72%
JUNE								
TOTALS	<u>25,910,193</u>	<u>25,876,922</u>	<u>33,271</u>		<u>53,868,038</u>	<u>53,472,087</u>	<u>395,951</u>	

	PINE HILLS PLAZA				HIWASSEE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	2,997,282	2,943,624	53,658	1.82%	2,608,953	2,557,289	51,664	2.02%
AUGUST	3,276,550	3,141,532	135,018	4.30%	2,903,370	2,711,789	191,581	7.06%
SEPTEMBER*	2,837,091	1,522,359	1,314,732	86.36%	2,502,049	1,305,285	1,196,764	91.69%
OCTOBER	3,142,602	3,253,869	(111,267)	-3.42%	2,774,396	2,775,297	(901)	-0.03%
NOVEMBER	2,927,657	3,114,658	(187,001)	-6.00%	2,566,582	2,686,479	(119,897)	-4.46%
DECEMBER	3,025,020	3,081,828	(56,808)	-1.84%	2,672,669	2,705,412	(32,743)	-1.21%
JANUARY	3,258,339	3,180,033	78,306	2.46%	2,815,277	2,745,208	70,069	2.55%
FEBRUARY	3,079,767	3,105,699	(25,932)	-0.83%	2,654,238	2,662,653	(8,415)	-0.32%
MARCH	3,430,833	3,459,303	(28,470)	-0.82%	3,004,198	2,978,841	25,357	0.85%
APRIL	3,319,263	3,236,324	82,939	2.56%	2,898,557	2,793,400	105,157	3.76%
MAY	3,339,727	3,227,989	111,738	3.46%	2,914,366	2,808,188	106,178	3.78%
JUNE								
TOTALS	<u>34,634,131</u>	<u>33,267,218</u>	<u>1,366,913</u>		<u>30,314,656</u>	<u>28,729,841</u>	<u>1,584,815</u>	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

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BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	1,689,965	1,712,826	(22,861)	-1.33%	1,988,135	1,987,533	602	0.03%
AUGUST	1,683,633	1,615,558	68,075	4.21%	2,026,632	1,911,933	114,699	6.00%
SEPTEMBER*	1,462,581	771,102	691,479	89.67%	1,729,392	912,358	817,034	89.55%
OCTOBER	1,496,459	1,561,910	(65,451)	-4.19%	1,837,429	1,866,776	(29,347)	-1.57%
NOVEMBER	1,470,607	1,610,328	(139,721)	-8.68%	1,774,437	1,881,917	(107,480)	-5.71%
DECEMBER	1,636,810	1,656,832	(20,022)	-1.21%	1,969,635	1,944,401	25,234	1.30%
JANUARY	1,637,877	1,606,733	31,144	1.94%	1,990,683	1,903,456	87,227	4.58%
FEBRUARY	1,584,054	1,591,382	(7,328)	-0.46%	1,963,525	1,881,985	81,540	4.33%
MARCH	1,932,197	1,855,672	76,525	4.12%	2,239,724	2,181,884	57,840	2.65%
APRIL	1,746,538	1,696,739	49,799	2.93%	2,109,082	2,027,219	81,863	4.04%
MAY	1,794,261	1,650,162	144,099	8.73%	2,208,240	1,972,929	235,311	11.93%
JUNE								
TOTALS	18,134,982	17,329,244	805,738		21,836,913	20,472,391	1,364,522	

	AIRPORT PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	3,420,347	3,219,588	200,759	6.24%
AUGUST	3,418,476	3,222,113	196,363	6.09%
SEPTEMBER*	2,979,960	1,557,727	1,422,233	91.30%
OCTOBER	3,202,588	3,410,408	(207,820)	-6.09%
NOVEMBER	3,095,401	3,201,380	(105,979)	-3.31%
DECEMBER	2,940,816	3,367,532	(426,716)	-12.67%
JANUARY	2,864,434	3,358,412	(493,978)	-14.71%
FEBRUARY	3,056,247	3,260,007	(203,760)	-6.25%
MARCH	3,933,259	3,807,053	126,206	3.32%
APRIL	3,518,978	3,409,550	109,428	3.21%
MAY	3,577,890	3,447,222	130,668	3.79%
JUNE				
TOTALS	36,008,397	35,260,992	747,405	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
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CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	3,374,614	3,262,418	112,196	3.44%	3,443,606	3,147,792	295,814	9.40%
AUGUST	3,410,324	3,224,856	185,468	5.75%	3,641,656	3,285,948	355,708	10.83%
SEPTEMBER*	2,965,693	1,577,301	1,388,392	88.02%	3,177,240	1,592,586	1,584,654	99.50%
OCTOBER	3,192,847	3,282,407	(89,560)	-2.73%	3,448,299	3,483,388	(35,089)	-1.01%
NOVEMBER	3,038,637	3,284,927	(246,290)	-7.50%	3,246,540	3,384,848	(138,308)	-4.09%
DECEMBER	3,533,894	3,482,397	51,497	1.48%	3,586,754	3,452,124	134,630	3.90%
JANUARY	3,475,802	3,444,844	30,958	0.90%	3,670,222	3,512,446	157,776	4.49%
FEBRUARY	3,309,069	3,265,260	43,809	1.34%	3,574,816	3,399,805	175,011	5.15%
MARCH	3,825,384	3,738,527	86,857	2.32%	3,977,491	3,846,374	131,117	3.41%
APRIL	3,559,549	3,453,500	106,049	3.07%	3,805,161	3,625,312	179,849	4.96%
MAY	3,668,783	3,444,936	223,847	6.50%	3,894,495	3,618,456	276,039	7.63%
JUNE								
TOTALS	37,354,596	35,461,373	1,893,223		39,466,280	36,349,079	3,117,201	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	3,180,885	3,013,726	167,159	5.55%	3,061,021	2,984,872	76,149	2.55%
AUGUST	3,396,303	3,176,258	220,045	6.93%	3,230,121	3,149,152	80,969	2.57%
SEPTEMBER*	2,967,431	1,536,194	1,431,237	93.17%	2,793,945	1,508,793	1,285,152	85.18%
OCTOBER	3,254,299	3,291,064	(36,765)	-1.12%	3,107,549	3,235,186	(127,637)	-3.95%
NOVEMBER	2,996,556	3,248,983	(252,427)	-7.77%	2,900,853	3,130,126	(229,273)	-7.32%
DECEMBER	3,202,084	3,261,693	(59,609)	-1.83%	3,003,028	3,084,269	(81,242)	-2.63%
JANUARY	3,357,772	3,312,744	45,028	1.36%	3,180,353	3,182,974	(2,621)	-0.08%
FEBRUARY	3,176,064	3,214,921	(38,857)	-1.21%	3,000,332	3,078,633	(78,301)	-2.54%
MARCH	3,613,815	3,595,851	17,964	0.50%	3,395,992	3,448,436	(52,444)	-1.52%
APRIL	3,397,861	3,383,575	14,286	0.42%	3,246,307	3,237,613	8,694	0.27%
MAY	3,522,339	3,401,402	120,937	3.56%	3,241,206	3,250,017	(8,811)	-0.27%
JUNE								
TOTALS	36,065,409	34,436,411	1,628,998		34,160,706	33,290,071	870,635	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

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CENTRAL FLORIDA EXPRESSWAY AUTHORITY
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WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	2,185,858	2,012,972	172,886	8.59%	2,225,459	2,049,943	175,516	8.56%
AUGUST	2,305,126	2,058,959	246,167	11.96%	2,405,588	2,154,873	250,715	11.63%
SEPTEMBER*	2,002,653	997,502	1,005,151	100.77%	2,084,683	1,021,377	1,063,306	104.11%
OCTOBER	2,210,091	2,120,840	89,251	4.21%	2,282,908	2,206,305	76,603	3.47%
NOVEMBER	2,062,052	2,056,738	5,314	0.26%	2,116,461	2,155,112	(38,651)	-1.79%
DECEMBER	2,322,359	2,167,195	155,164	7.16%	2,272,418	2,200,103	72,315	3.29%
JANUARY	2,365,106	2,131,091	234,015	10.98%	2,386,287	2,210,042	176,245	7.97%
FEBRUARY	2,274,750	2,072,198	202,552	9.77%	2,300,761	2,155,524	145,237	6.74%
MARCH	2,583,041	2,379,808	203,233	8.54%	2,557,698	2,408,138	149,560	6.21%
APRIL	2,438,377	2,227,261	211,116	9.48%	2,465,903	2,292,415	173,488	7.57%
MAY	2,482,488	2,245,520	236,968	10.55%	2,535,825	2,343,159	192,666	8.22%
JUNE								
TOTALS	<u>25,231,902</u>	<u>22,470,084</u>	<u>2,761,818</u>		<u>25,633,991</u>	<u>23,196,991</u>	<u>2,437,000</u>	

	PONKAN PLAZA**				MT. PLYMOUTH PLAZA***			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	396,915	23,571	373,344	1583.91%	114,354	0	114,354	
AUGUST	456,319	211,610	244,709	115.64%	136,662	0	136,662	
SEPTEMBER*	386,893	98,239	288,654	293.83%	114,781	0	114,781	
OCTOBER	423,625	229,333	194,292	84.72%	126,398	0	126,398	
NOVEMBER	412,912	258,775	154,137	59.56%	123,347	0	123,347	
DECEMBER	431,575	260,306	171,269	65.80%	128,785	0	128,785	
JANUARY	478,723	276,429	202,294	73.18%	143,896	0	143,896	
FEBRUARY	445,230	271,191	174,039	64.18%	137,362	0	137,362	
MARCH	503,638	304,747	198,891	65.26%	157,995	0	157,995	
APRIL	492,969	390,110	102,859	26.37%	150,015	110,911	39,104	
MAY	515,537	421,182	94,355	22.40%	154,769	123,285	31,484	
JUNE								
TOTALS	<u>4,944,335</u>	<u>2,745,493</u>	<u>2,198,842</u>		<u>1,488,363</u>	<u>234,196</u>	<u>1,254,167</u>	

*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**Ponkan Plaza was opened for AVI traffic on July 28, 2017.

***Mt. Plymouth Plaza was opened for AVI traffic on April 1, 2018.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	1,187,998	1,111,864	76,134	6.85%
AUGUST	1,325,123	1,190,048	135,075	11.35%
SEPTEMBER*	1,144,464	564,543	579,921	102.72%
OCTOBER	1,260,208	1,227,874	32,334	2.63%
NOVEMBER	1,161,581	1,203,588	(42,007)	-3.49%
DECEMBER	1,240,169	1,212,914	27,255	2.25%
JANUARY	1,309,774	1,245,004	64,770	5.20%
FEBRUARY	1,239,003	1,206,824	32,179	2.67%
MARCH	1,368,254	1,343,874	24,380	1.81%
APRIL	1,349,932	1,270,634	79,298	6.24%
MAY	1,368,638	1,281,658	86,980	6.79%
JUNE				
TOTALS	<u>13,955,144</u>	<u>12,858,825</u>	<u>1,096,319</u>	

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2019

SR 453

CORONADO PLAZA*				
	FY 19	FY 18	+ OR -	%
JULY	168,437	0	168,437	
AUGUST	193,010	0	193,010	
SEPTEMBER	161,333	0	161,333	
OCTOBER	182,405	0	182,405	
NOVEMBER	178,332	0	178,332	
DECEMBER	190,409	0	190,409	
JANUARY	211,765	0	211,765	
FEBRUARY	195,858	0	195,858	
MARCH	220,272	0	220,272	
APRIL	215,676	150,544	65,132	
MAY	224,974	172,630	52,344	
JUNE				
TOTALS	<u>2,142,470</u>	<u>323,174</u>	<u>1,819,296</u>	

*Coronado Plaza was opened for AVI traffic on April 1, 2018.

**ELECTRONIC
COLLECTION**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2019

YEAR TO DATE @ MAY 31, 2019

REVENUE COMPARISON BY PLAZA

	TOTAL TOLLS	TOTAL E-PASS	% E-PASS
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	\$19,391,787	\$17,813,039	91.86%
CONWAY MAIN PLAZA	\$51,147,570	\$46,324,934	90.57%
PINE HILLS PLAZA	\$33,171,067	\$29,678,352	89.47%
HIAWASSEE PLAZA	\$22,181,428	\$20,016,965	90.24%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	\$9,583,284	\$7,601,796	79.32%
BEACHLINE MAIN PLAZA	\$19,443,413	\$16,995,625	87.41%
AIRPORT PLAZA	\$38,501,699	\$33,443,085	86.86%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	\$40,579,203	\$35,088,508	86.47%
BOGGY CREEK PLAZA (SC)	\$44,558,420	\$39,764,058	89.24%
CURRY FORD PLAZA	\$28,242,381	\$25,965,986	91.94%
UNIVERSITY PLAZA	\$26,710,125	\$24,446,926	91.53%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)			
INDEPENDENCE PLAZA	\$26,648,571	\$23,651,101	88.75%
FOREST LAKE PLAZA	\$29,380,019	\$26,622,191	90.61%
PONKAN PLAZA	\$3,795,428	\$3,795,428	100.00%
MT. PLYMOUTH PLAZA	\$1,188,762	\$1,188,762	100.00%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	\$13,346,020	\$12,117,217	90.79%
SR 453			
CORONADO PLAZA	\$1,184,814	\$1,184,814	100.00%
TOTALS	\$409,053,991	\$365,698,787	89.40%
CFX DISCOUNTS	\$18,583,341	\$18,583,341	
NET TOLL REVENUES	\$390,470,650	\$347,115,447	88.90%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll revenue paid in cash.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS REVENUE*

FISCAL YEAR 2019

TOTAL REVENUE BY MONTH

	<u>NET TOTAL TOLL REVENUE</u>	<u>NET E-PASS REVENUE</u>	<u>% OF TOTAL</u>
JULY	\$37,075,626	\$32,495,875	87.65%
AUGUST	\$37,178,395	\$32,988,053	88.73%
SEPTEMBER	\$33,142,385	\$29,534,075	89.11%
OCTOBER	\$35,294,047	\$31,506,995	89.27%
NOVEMBER	\$33,555,354	\$30,122,754	89.77%
DECEMBER	\$32,500,916	\$28,561,316	87.88%
JANUARY	\$34,919,450	\$31,455,655	90.08%
FEBRUARY	\$34,279,739	\$30,614,310	89.31%
MARCH	\$38,737,223	\$34,035,632	87.86%
APRIL	\$36,499,608	\$32,447,655	88.90%
MAY	\$37,287,908	\$33,353,127	89.45%
JUNE			
TOTAL	<u>\$390,470,650</u>	<u>\$347,115,447</u>	88.90%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

CFX DISCOUNTS

FISCAL YEAR 2019

TOTAL E-PASS REVENUE BY MONTH

	<u>TOTAL E-PASS REVENUE</u>	<u>E-PASS DISCOUNTS</u>	<u>CFX BELTWAY DISCOUNT*</u>	<u>NET E-PASS REVENUE</u>	<u>DISCOUNTS AS A % OF OF E-PASS</u>	<u>DISCOUNTS AS A % OF TOTAL REVENUE</u>
JULY	\$33,614,424	\$923,140	\$195,409	\$32,495,875	3.33%	3.02%
AUGUST**	\$35,579,102	\$1,094,256	\$1,496,793	\$32,988,053	7.28%	6.97%
SEPTEMBER	\$30,976,872	\$969,027	\$473,770	\$29,534,075	4.66%	4.35%
OCTOBER	\$33,565,680	\$1,472,020	\$586,665	\$31,506,995	6.13%	5.83%
NOVEMBER	\$31,624,930	\$1,029,057	\$473,119	\$30,122,754	4.75%	4.48%
DECEMBER	\$29,970,386	\$941,290	\$467,780	\$28,561,316	4.70%	4.34%
JANUARY	\$33,122,659	\$1,131,321	\$535,682	\$31,455,655	5.03%	4.77%
FEBRUARY	\$32,169,019	\$1,065,758	\$488,951	\$30,614,310	4.83%	4.54%
MARCH	\$35,738,403	\$1,196,992	\$505,779	\$34,035,632	4.76%	4.40%
APRIL	\$34,207,463	\$1,180,063	\$579,746	\$32,447,655	5.14%	4.82%
MAY	\$35,129,850	\$1,219,736	\$556,987	\$33,353,127	5.06%	4.76%
JUNE						
YEAR TO DATE	<u>\$365,698,787</u>	<u>\$12,222,661</u>	<u>\$6,360,680</u>	<u>\$347,115,447</u>	5.08%	4.76%

*THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

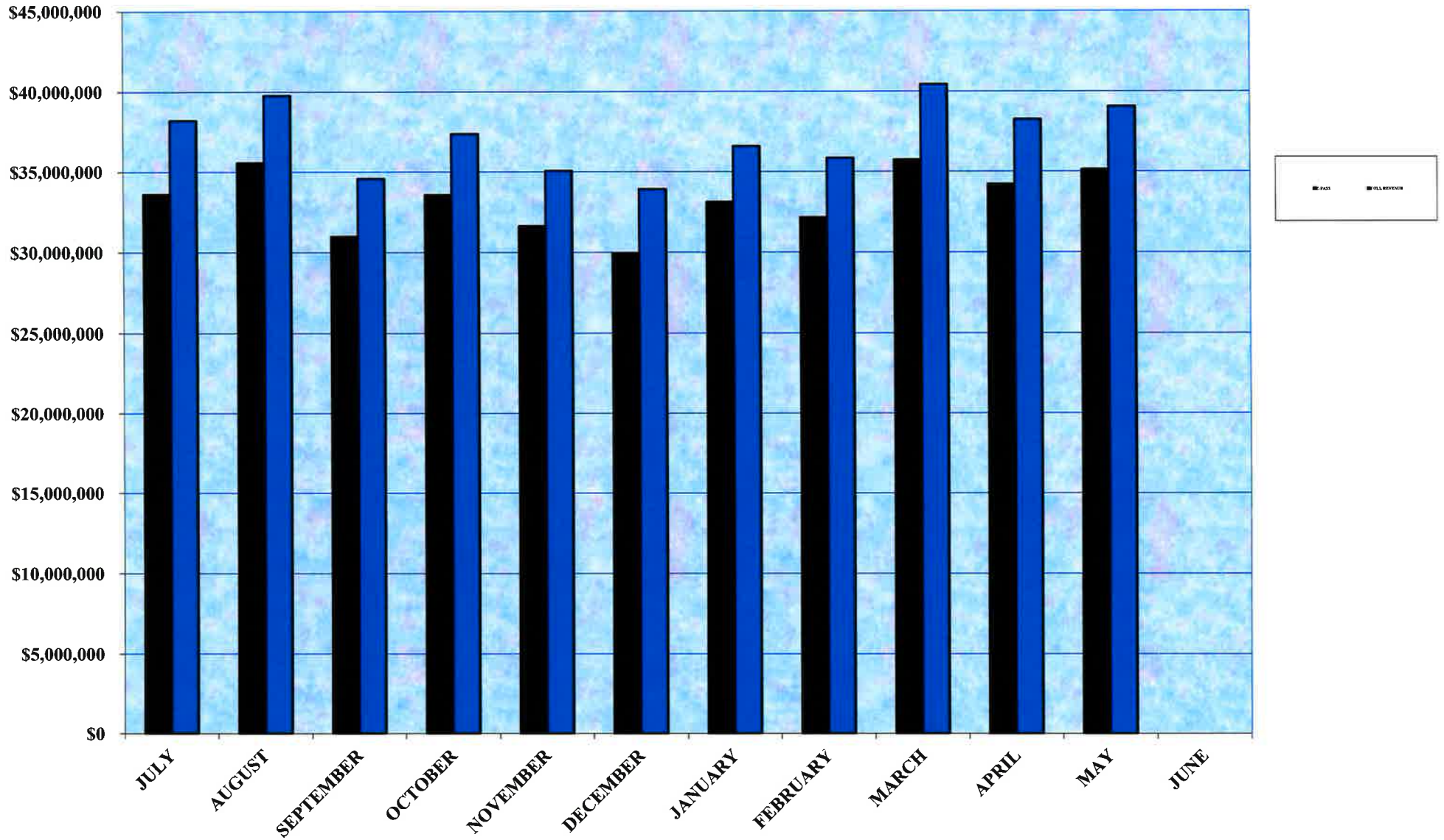
**BELTWAY DISCOUNT IN AUGUST WAS GIVEN TO CUSTOMERS FOR PRIOR MONTH TRANSACTIONS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE*
E-PASS REVENUE STATISTICS BY PLAZA
FISCAL YEAR 2019

	DEAN	CONWAY MAIN	PINE HILLS	HLAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	CFX DISCOUNTS	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,659,523	\$4,319,560	\$2,706,266	\$1,798,978	\$722,035	\$1,554,078	\$3,138,902	\$3,291,630	\$3,609,563	\$2,411,679	\$2,283,371	\$2,089,931	\$2,425,318	\$323,982	\$91,781	\$1,075,869	\$111,958	\$1,118,549	\$32,495,875	87.65%
AUGUST	\$1,778,622	\$4,720,267	\$2,932,940	\$1,998,681	\$734,628	\$1,601,303	\$3,164,694	\$3,285,136	\$3,787,720	\$2,554,141	\$2,387,963	\$2,229,925	\$2,612,389	\$362,786	\$106,626	\$1,197,056	\$124,225	\$2,591,049	\$32,988,053	88.73%
SEPTEMBER	\$1,582,340	\$4,093,824	\$2,551,431	\$1,709,449	\$655,566	\$1,371,765	\$2,761,110	\$2,919,741	\$3,328,535	\$2,250,761	\$2,078,459	\$1,928,679	\$2,236,607	\$302,484	\$88,063	\$1,016,236	\$101,823	\$1,442,797	\$29,534,075	89.11%
OCTOBER	\$1,745,205	\$4,371,923	\$2,837,889	\$1,908,973	\$636,366	\$1,471,661	\$2,979,156	\$3,078,129	\$3,577,409	\$2,454,823	\$2,336,315	\$2,123,829	\$2,342,980	\$330,163	\$97,225	\$1,158,578	\$115,055	\$2,058,685	\$31,506,995	89.27%
NOVEMBER	\$1,574,883	\$4,017,061	\$2,592,415	\$1,735,890	\$643,745	\$1,401,984	\$3,258,712	\$2,922,890	\$3,362,717	\$2,227,374	\$2,141,564	\$1,969,774	\$2,236,023	\$321,803	\$94,688	\$1,010,432	\$112,974	\$1,502,175	\$30,122,754	89.77%
DECEMBER	\$1,462,293	\$3,695,126	\$2,388,415	\$1,635,407	\$632,408	\$1,481,414	\$2,548,964	\$3,059,044	\$3,372,207	\$2,100,732	\$2,000,954	\$1,979,513	\$2,138,357	\$301,662	\$89,703	\$993,744	\$90,443	\$1,409,070	\$28,561,316	87.88%
JANUARY	\$1,614,035	\$4,159,901	\$2,724,885	\$1,832,747	\$679,733	\$1,678,315	\$2,501,462	\$3,279,879	\$3,631,615	\$2,366,910	\$2,239,551	\$2,215,137	\$2,463,971	\$380,886	\$110,392	\$1,133,005	\$110,234	\$1,667,003	\$31,455,655	90.08%
FEBRUARY	\$1,522,176	\$3,982,036	\$2,601,719	\$1,721,137	\$671,128	\$1,475,493	\$2,934,473	\$3,075,118	\$3,606,917	\$2,256,794	\$2,098,448	\$2,185,717	\$2,433,536	\$335,919	\$110,384	\$1,060,650	\$97,374	\$1,554,709	\$30,614,310	89.31%
MARCH	\$1,635,810	\$4,502,909	\$2,856,141	\$1,939,430	\$813,004	\$1,602,848	\$3,608,936	\$3,395,982	\$3,812,917	\$2,568,553	\$2,390,068	\$2,314,943	\$2,554,905	\$368,929	\$132,813	\$1,133,394	\$106,821	\$1,702,771	\$34,035,632	87.86%
APRIL	\$1,624,675	\$4,265,690	\$2,748,134	\$1,878,091	\$680,399	\$1,606,380	\$3,235,101	\$3,295,827	\$3,743,461	\$2,293,613	\$2,247,288	\$2,279,623	\$2,539,955	\$374,173	\$131,216	\$1,157,227	\$106,612	\$1,759,809	\$32,447,655	88.90%
MAY	\$1,613,476	\$4,196,636	\$2,738,120	\$1,858,183	\$732,784	\$1,750,383	\$3,311,577	\$3,485,132	\$3,930,997	\$2,480,605	\$2,242,945	\$2,334,031	\$2,638,150	\$392,640	\$135,870	\$1,181,027	\$107,296	\$1,776,723	\$33,353,127	89.45%
JUNE																				
TOTALS	\$17,813,039	\$46,324,934	\$29,678,352	\$20,016,965	\$7,601,796	\$16,995,625	\$33,443,085	\$35,088,508	\$39,764,058	\$25,965,986	\$24,446,926	\$23,651,101	\$26,622,191	\$3,795,428	\$1,188,762	\$12,117,217	\$1,184,814	\$18,583,341	\$347,115,447	88.90%

*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2019



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2019

YEAR TO DATE @ MAY 31, 2019

TRAFFIC COMPARISON BY PLAZA

	<u>TOTAL REVENUE TRAFFIC</u>	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>
EAST-WEST EXPRESSWAY (SR 408)			
DEAN PLAZA	23,366,658	21,733,254	93.01%
CONWAY MAIN PLAZA	48,327,810	44,192,933	91.44%
PINE HILLS PLAZA	31,016,743	28,069,854	90.50%
HIAWASSEE PLAZA	27,433,373	25,070,443	91.39%
BEACHLINE EXPRESSWAY (SR 528)			
DALLAS PLAZA	16,721,338	14,088,739	84.26%
BEACHLINE MAIN PLAZA	20,081,782	17,730,832	88.29%
AIRPORT PLAZA	33,753,191	29,414,616	87.15%
CENTRAL FLORIDA GREENEWAY (SR 417)			
JOHN YOUNG PLAZA (SC)	33,826,164	30,048,496	88.83%
BOGGY CREEK PLAZA (SC)	36,052,502	33,072,491	91.73%
CURRY FORD PLAZA	32,565,378	30,274,993	92.97%
UNIVERSITY PLAZA	31,235,322	28,923,808	92.60%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)			
INDEPENDENCE PLAZA	23,385,131	21,451,465	91.73%
FOREST LAKE PLAZA	23,555,256	21,683,946	92.06%
PONKAN PLAZA	4,476,805	4,476,805	100.00%
MT. PLYMOUTH PLAZA	1,341,786	1,341,786	100.00%
JOHN LAND APOPKA EXPRESSWAY (SR 414)			
CORAL HILLS	12,763,404	11,595,155	90.85%
SR 453			
CORONADO PLAZA	1,940,043	1,940,043	100.00%
TOTALS	<u><u>401,842,686</u></u>	<u><u>365,109,659</u></u>	90.86%

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**Does not include PBP toll traffic.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

E-PASS TRAFFIC*

FISCAL YEAR 2019

TOTAL TRAFFIC BY MONTH

	<u>TOTAL REVENUE TRAFFIC</u>	<u>E-PASS TRAFFIC</u>	<u>% OF TOTAL</u>
JULY	37,420,708	33,589,795	89.76%
AUGUST	39,252,855	35,715,829	90.99%
SEPTEMBER	34,124,706	31,058,941	91.02%
OCTOBER	36,931,065	33,739,270	91.36%
NOVEMBER	34,496,920	31,254,941	90.60%
DECEMBER	33,376,134	30,106,508	90.20%
JANUARY	36,082,162	33,232,828	92.10%
FEBRUARY	34,925,318	31,848,131	91.19%
MARCH	39,619,451	35,687,885	90.08%
APRIL	37,466,340	34,055,098	90.90%
MAY	38,147,027	34,820,433	91.28%
JUNE			
TOTAL	<u>401,842,686</u>	<u>365,109,659</u>	90.86%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
E-PASS TRAFFIC*
E-PASS TRAFFIC STATISTICS BY PLAZA
FISCAL YEAR 2019

	DEAN	CONWAY MAIN	PINE HILLS	HLAWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	2,017,299	4,112,494	2,554,975	2,258,482	1,343,030	1,615,773	2,821,291	2,827,132	3,001,362	2,802,013	2,696,846	1,900,739	1,959,103	379,810	110,513	1,025,135	163,798	33,589,795	89.76%
AUGUST	2,175,066	4,509,444	2,783,614	2,513,179	1,353,492	1,665,848	2,844,894	2,857,603	3,170,108	2,978,726	2,835,230	2,040,769	2,115,633	423,093	127,394	1,140,041	181,695	35,715,829	90.99%
SEPTEMBER	1,931,760	3,904,761	2,416,944	2,149,814	1,196,705	1,428,161	2,471,734	2,505,758	2,779,185	2,630,431	2,469,470	1,769,785	1,818,228	357,095	106,069	973,439	149,602	31,058,941	91.02%
OCTOBER	2,132,536	4,177,615	2,686,217	2,386,849	1,214,535	1,524,890	2,666,392	2,660,685	2,989,027	2,866,191	2,766,282	1,940,284	1,984,797	389,090	116,578	1,068,810	168,492	33,739,270	91.36%
NOVEMBER	1,921,630	3,835,160	2,452,831	2,170,094	1,184,786	1,454,590	2,536,867	2,513,453	2,796,797	2,605,366	2,536,307	1,797,508	1,814,582	381,019	114,328	973,613	166,010	31,254,941	90.60%
DECEMBER	1,790,516	3,546,393	2,258,855	2,059,869	1,166,897	1,565,233	2,298,117	2,619,475	2,792,930	2,463,462	2,374,418	1,815,240	1,763,614	359,747	108,264	966,217	157,261	30,106,508	90.20%
JANUARY	1,969,491	3,978,566	2,579,066	2,288,585	1,284,037	1,769,133	2,280,344	2,791,766	3,028,694	2,755,542	2,644,783	1,998,476	1,999,717	448,666	130,842	1,087,602	197,518	33,232,828	92.10%
FEBRUARY	1,854,367	3,794,420	2,462,540	2,157,008	1,226,061	1,537,046	2,460,124	2,621,630	2,982,848	2,623,466	2,480,853	1,964,116	1,966,051	397,624	120,635	1,023,700	175,642	31,848,131	91.19%
MARCH	1,996,969	4,285,585	2,700,226	2,429,543	1,455,427	1,675,007	3,213,837	2,915,959	3,172,810	2,988,305	2,825,417	2,082,869	2,084,136	435,657	136,250	1,096,673	193,215	35,687,885	90.08%
APRIL	1,976,073	4,056,195	2,591,383	2,342,088	1,306,755	1,673,378	2,876,397	2,795,555	3,117,485	2,681,782	2,656,139	2,047,848	2,054,722	441,376	133,261	1,111,663	192,998	34,055,098	90.90%
MAY	1,967,547	3,992,300	2,583,203	2,314,932	1,357,014	1,821,773	2,944,619	2,939,480	3,241,245	2,879,709	2,638,063	2,093,831	2,123,363	463,628	137,652	1,128,262	193,812	34,820,433	91.28%
JUNE																			
TOTALS	21,733,254	44,192,933	28,069,854	25,070,443	14,088,739	17,730,832	29,414,616	30,048,496	33,072,491	30,274,993	28,923,808	21,451,465	21,683,946	4,476,805	1,341,786	11,595,155	1,940,043	365,109,659	90.86%

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS

Pay-By-Plate

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED UNPAID TRANSACTION REPORT
AS OF MAY 31, 2019**

Fiscal Year	Paid in Lane Transactions	Unpaid in Lane Transactions	Unpaid in Lane Transaction %	Transactions Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Unpaid in Lane Transactions	Adjusted Unpaid in Lane Transaction %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.80%	6,543,163	2.19%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	82.10%	5,471,679	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.26%	3,147,243	1.02%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.50%	4,457,543	1.40%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	79.25%	5,651,689	1.66%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	78.50%	7,322,723	1.94%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	78.27%	10,559,493	2.48%
FY 2017	420,930,206	36,683,823	8.02%	29,789,520	78.34%	13,346,713	2.92%
FY 2018	433,436,477	47,239,204	9.83%	33,684,853	74.29%	22,214,727	4.62%
FY 2019 - To Date	401,842,686	79,798,516	16.57%	40,585,227	51.54%	58,880,890	12.23%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

UNPAID TRANSACTION REPORT - BY PLAZA*

CURRENT MONTH - MAY 2019

FISCAL YEAR 2019

	REVENUE TRAFFIC	UNPAID IN LANE TRANSACTIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,110,853	537,159	20.29%
CONWAY MAIN PLAZA	4,360,126	1,190,793	21.45%
PINE HILLS PLAZA	2,851,746	813,301	22.19%
HIA WASSEE PLAZA	2,532,646	636,200	20.08%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,594,229	333,387	17.30%
BEACHLINE MAIN PLAZA	2,075,190	221,750	9.65%
AIRPORT PLAZA**	3,329,410	414,134	11.06%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	3,265,685	671,830	17.06%
BOGGY CREEK PLAZA (SC)	3,503,985	650,850	15.66%
CURRY FORD PLAZA	3,087,100	725,398	19.03%
UNIVERSITY PLAZA	2,846,849	657,261	18.76%
<u>WESTERN BELTWAY/WEKIVA PARKWAY</u>			
INDEPENDENCE PLAZA	2,265,541	361,578	13.76%
FOREST LAKE PLAZA	2,294,374	402,418	14.92%
PONKAN PLAZA	463,628	86,515	15.73%
MT. PLYMOUTH PLAZA	137,652	28,528	17.17%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	1,234,201	224,062	15.36%
<u>SR 453</u>			
CORONADO	193,812	51,936	21.13%
TOTALS	38,147,027	8,007,100	17.35%

*The above transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY MONTH*
 FISCAL YEAR 2019

	DEAN	CONWAY MAIN	PINE HILLS	HWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. FLYMOUTH	CORAL HILLS	CORONADO	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	353,700	747,126	515,802	399,113	235,044	262,064	330,205	545,875	497,705	480,698	427,922	286,412	297,831	73,107	25,471	170,126	30,224	5,678,425	37,420,708	13.18%
AUGUST	313,910	578,823	498,494	328,979	216,105	208,412	337,961	479,333	468,528	466,303	422,942	218,998	256,580	42,510	14,564	131,850	16,741	5,001,033	39,252,855	11.30%
SEPTEMBER	433,519	906,667	612,411	467,846	256,132	322,666	334,101	616,396	615,255	571,093	593,972	349,591	377,110	64,900	21,797	199,187	29,773	6,772,416	34,124,706	16.56%
OCTOBER	455,090	1,064,858	650,962	511,415	291,377	306,297	358,808	778,242	768,781	654,675	552,029	416,130	373,877	83,543	27,637	172,310	34,261	7,500,292	36,931,065	16.88%
NOVEMBER	502,533	1,069,439	725,611	572,150	339,122	368,002	391,774	842,796	800,673	733,123	606,450	458,742	465,068	89,013	29,028	246,539	38,275	8,278,338	34,496,920	19.35%
DECEMBER	541,732	1,191,419	769,540	611,760	360,296	460,985	367,037	854,403	794,993	813,797	650,130	493,563	515,309	110,504	31,570	254,691	50,997	8,872,726	33,376,134	21.00%
JANUARY	462,455	1,025,477	681,567	521,613	231,066	474,580	339,472	582,018	622,319	657,688	548,837	341,702	371,053	48,479	21,055	197,110	22,979	7,149,470	36,082,162	16.54%
FEBRUARY	456,456	967,910	623,194	507,381	232,814	326,983	381,418	626,499	566,433	609,170	548,764	260,177	295,908	79,343	27,879	193,453	33,693	6,737,475	34,925,318	16.17%
MARCH	489,343	907,284	710,018	542,827	289,350	407,842	417,089	820,175	787,543	638,958	542,742	446,545	457,181	111,444	35,647	251,933	44,355	7,900,276	39,619,451	16.63%
APRIL	501,872	1,080,732	767,520	567,479	315,238	282,591	403,174	682,230	684,137	844,272	634,156	364,567	401,355	85,988	27,923	219,935	37,796	7,900,965	37,466,340	17.42%
MAY	537,159	1,190,793	813,301	636,200	333,387	221,750	414,134	671,830	650,850	725,398	657,261	361,578	402,418	86,515	28,528	224,062	51,936	8,007,100	38,147,027	17.35%
JUNE																				
	<u>5,047,769</u>	<u>10,730,528</u>	<u>7,368,420</u>	<u>5,666,763</u>	<u>3,099,931</u>	<u>3,642,172</u>	<u>4,075,173</u>	<u>6,185,205</u>	<u>7,257,217</u>	<u>7,195,175</u>	<u>6,185,205</u>	<u>3,998,005</u>	<u>4,213,690</u>	<u>875,346</u>	<u>291,099</u>	<u>2,261,196</u>	<u>391,030</u>	<u>79,798,516</u>	<u>401,842,686</u>	<u>16.57%</u>

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be traced up as final numbers are reported

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION RATE REPORT - BY MONTH*
FISCAL YEAR 2019**

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONCAK	MT. PLYMOUTH	CORAL HILLS	CORONADO	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	13.99%	14.20%	15.37%	13.80%	12.55%	11.98%	9.19%	14.42%	13.07%	13.67%	12.73%	11.91%	12.20%	16.14%	18.73%	13.01%	15.58%	5,678,425	37,420,708	13.18%
AUGUST	11.84%	10.54%	13.99%	10.72%	11.86%	9.73%	9.43%	12.96%	11.95%	12.72%	12.14%	9.02%	10.07%	9.13%	10.26%	9.54%	8.44%	5,001,033	39,252,855	11.30%
SEPTEMBER	17.25%	17.50%	18.65%	16.61%	15.41%	16.33%	10.59%	18.09%	16.97%	16.82%	18.23%	15.42%	16.02%	15.38%	17.05%	15.65%	16.60%	6,772,416	34,124,706	16.56%
OCTOBER	16.61%	18.94%	18.10%	16.48%	16.99%	14.91%	10.59%	20.75%	19.17%	17.60%	15.68%	16.51%	14.82%	17.68%	19.16%	12.81%	16.90%	7,500,292	36,931,065	16.88%
NOVEMBER	19.54%	20.28%	21.07%	19.37%	19.52%	17.95%	11.81%	22.92%	20.76%	20.73%	18.13%	18.92%	19.01%	18.94%	20.25%	18.60%	18.74%	8,278,338	34,496,920	19.35%
DECEMBER	21.81%	23.32%	23.36%	21.19%	20.44%	21.63%	11.96%	22.29%	20.57%	23.34%	20.12%	19.78%	21.01%	23.50%	22.58%	19.16%	24.49%	8,872,726	33,376,134	21.00%
JANUARY	17.98%	19.13%	19.38%	17.31%	13.39%	21.86%	11.34%	15.74%	15.93%	18.23%	16.20%	13.70%	14.68%	9.75%	13.86%	14.24%	10.42%	7,149,470	36,082,162	16.54%
FEBRUARY	18.68%	18.97%	18.72%	17.76%	13.88%	15.61%	11.89%	17.60%	14.90%	17.81%	17.04%	10.94%	12.23%	16.63%	18.77%	14.70%	16.10%	6,737,475	34,925,318	16.17%
MARCH	18.53%	16.21%	19.15%	16.88%	14.15%	17.00%	10.18%	19.79%	18.38%	16.54%	15.04%	16.20%	16.71%	20.37%	20.74%	17.18%	18.67%	7,900,276	39,619,451	16.63%
APRIL	19.15%	19.63%	21.17%	18.16%	16.83%	12.72%	10.96%	17.80%	16.77%	22.60%	18.12%	14.11%	15.28%	16.31%	17.32%	15.30%	16.38%	7,900,965	37,466,340	17.42%
MAY	20.29%	21.45%	22.19%	20.08%	17.30%	9.65%	11.06%	17.06%	15.66%	19.03%	18.76%	13.76%	14.92%	15.73%	17.17%	15.36%	21.13%	8,007,100	38,147,027	17.35%
JUNE																				
	17.76%	18.17%	19.20%	16.59%	15.64%	10.77%	15.35%	18.15%	16.76%	18.10%	16.53%	14.60%	15.17%	16.36%	17.83%	15.05%	16.77%	79,798,516	401,842,686	16.57%

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

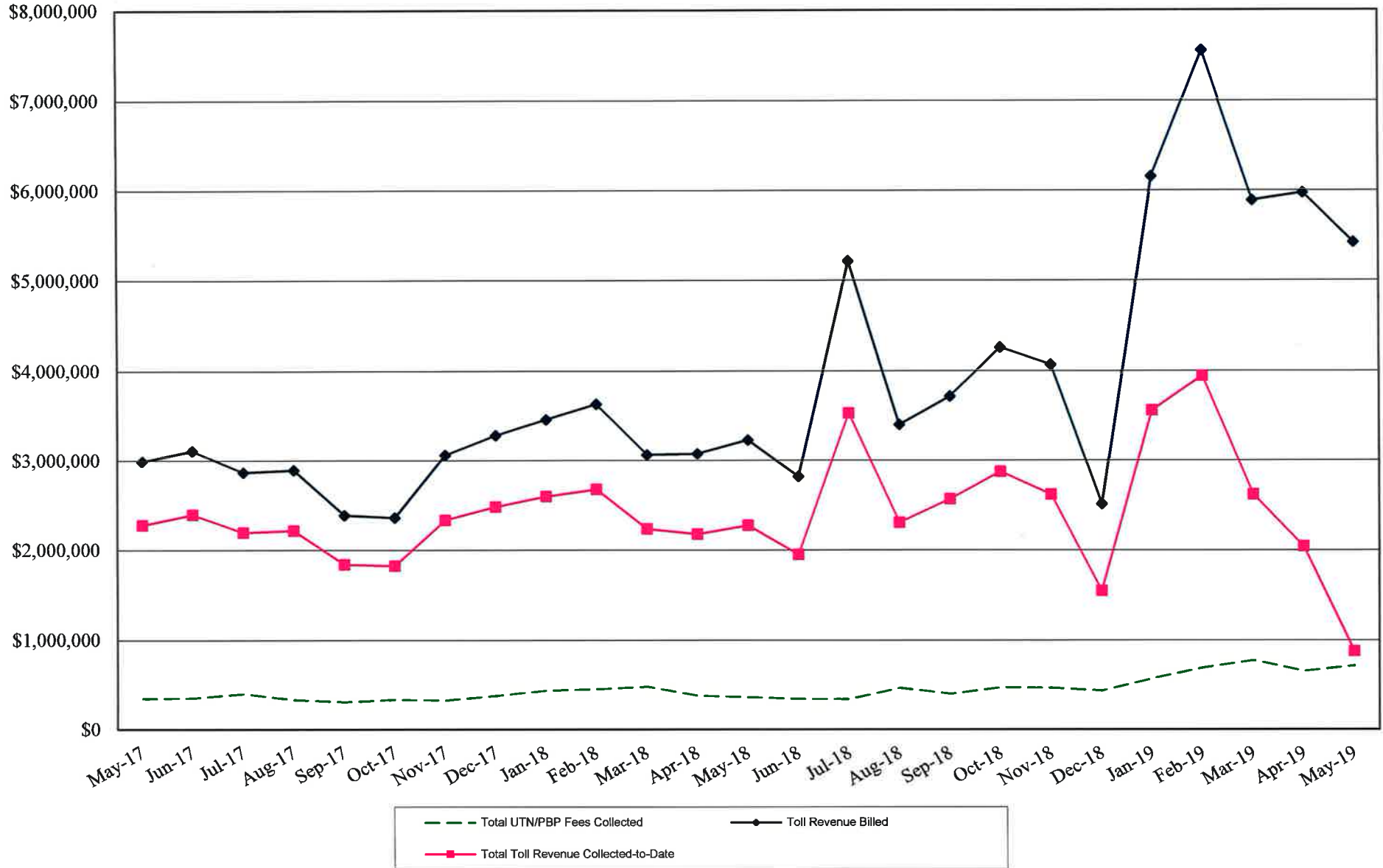
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF MAY 31, 2019**

Month UTN/PBP was Created	Total Transactions Associated with an UTN/PBP⁽¹⁾	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date⁽²⁾	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
May-17	2,663,419	\$2,988,571.71	\$1,983,022.08	\$293,943.91	\$2,276,965.99	76.19%
Jun-17	2,753,812	\$3,106,561.75	\$2,069,868.18	\$323,215.17	\$2,393,083.35	77.03%
Jul-17	2,522,982	\$2,864,918.03	\$1,907,659.85	\$288,577.49	\$2,196,237.34	76.66%
Aug-17	2,550,779	\$2,891,241.46	\$1,918,951.28	\$297,262.13	\$2,216,213.41	76.65%
Sep-17	2,108,620	\$2,389,695.37	\$1,608,178.82	\$231,972.64	\$1,840,151.46	77.00%
Oct-17	2,088,346	\$2,360,949.95	\$1,583,347.86	\$240,371.94	\$1,823,719.80	77.25%
Nov-17	2,702,406	\$3,059,437.51	\$2,044,441.52	\$287,439.18	\$2,331,880.70	76.22%
Dec-17	2,865,816	\$3,279,908.43	\$2,196,030.29	\$284,618.23	\$2,480,648.52	75.63%
Jan-18	3,022,244	\$3,455,365.60	\$2,287,302.24	\$309,178.27	\$2,596,480.51	75.14%
Feb-18	3,178,122	\$3,630,692.17	\$2,353,284.76	\$323,798.37	\$2,677,083.13	73.73%
Mar-18	2,680,845	\$3,063,533.63	\$1,977,292.94	\$259,402.72	\$2,236,695.66	73.01%
Apr-18	2,681,927	\$3,073,298.83	\$1,922,259.33	\$254,373.53	\$2,176,632.86	70.82%
May-18	2,811,413	\$3,226,110.55	\$1,996,596.02	\$278,474.41	\$2,275,070.43	70.52%
Jun-18	2,442,134	\$2,818,413.80	\$1,740,330.96	\$209,677.55	\$1,950,008.51	69.19%
Jul-18	4,552,201	\$5,215,698.39	\$3,128,045.33	\$399,854.12	\$3,527,899.45	67.64%
Aug-18	2,887,957	\$3,397,749.17	\$2,144,612.63	\$160,850.15	\$2,305,462.78	67.85%
Sep-18	3,080,107	\$3,714,191.75	\$2,437,185.41	\$129,325.74	\$2,566,511.15	69.10%
Oct-18	3,539,827	\$4,256,584.51	\$2,722,830.01	\$148,594.09	\$2,871,424.10	67.46%
Nov-18	3,473,140	\$4,067,453.95	\$2,470,088.70	\$147,278.21	\$2,617,366.91	64.35%
Dec-18	2,103,211	\$2,512,093.99	\$1,428,380.86	\$120,181.88	\$1,548,562.74	61.64%
Jan-19	5,109,472	\$6,154,818.14	\$3,221,655.66	\$334,931.31	\$3,556,586.97	57.79%
Feb-19	6,126,952	\$7,551,176.68	\$3,538,043.01	\$402,897.27	\$3,940,940.28	52.19%
Mar-19	4,912,381	\$5,888,459.43	\$2,354,996.19	\$263,213.65	\$2,618,209.84	44.46%
Apr-19	5,109,028	\$5,973,670.26	\$1,819,742.86	\$224,309.38	\$2,044,052.24	34.22%
May-19	4,243,152	\$5,424,858.80	\$741,359.80	\$134,600.20	\$875,960.00	16.15%
TOTALS	82,210,293	\$96,365,453.86	\$53,595,506.59	\$6,348,341.54	\$59,943,848.13	62.20%

(1) Transactions associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF MAY 31, 2019**



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2019

CURRENT MONTH - MAY 2019

	FY 2019	BUDGET	VARIANCE
CASH INCOME			
TOLL REVENUE	\$153,613	\$179,162	(\$25,549)
TOTAL CASH AVAILABLE	\$153,613	\$179,162	(\$25,549)
EXPENSES			
OPERATIONS	\$14,147	\$26,836	\$12,689
MAINTENANCE	\$7,559	\$10,642	\$3,083
TOTAL O&M	\$21,705	\$37,478	\$15,773
NET CASH FLOW	\$131,908	\$141,684	(\$9,776)

YEAR-TO-DATE - MAY 31, 2019

	FY 2019	BUDGET	VARIANCE
CASH INCOME			
TOLL REVENUE	\$1,767,244	\$2,016,667	(\$249,423)
TOTAL CASH AVAILABLE	\$1,767,244	\$2,016,667	(\$249,423)
EXPENSES			
OPERATIONS	\$236,379	\$295,196	\$58,817
MAINTENANCE	\$96,007	\$117,060	\$21,054
TOTAL O&M	\$332,385	\$412,256	\$79,871
NET CASH FLOW	\$1,434,858	\$1,604,410	(\$169,552)

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$631,050	\$1,368,950	\$62,990.29	\$1,305,959
Orange County	\$1,000,000	\$315,557	\$684,443	\$31,566.89	\$652,877
GOAA	\$4,500,000	\$1,420,459	\$3,079,541	\$141,907.50	\$2,937,633
CFX	\$38,010,485	\$10,938,383	\$27,072,102	\$1,198,393.80	\$25,873,708
Total	\$45,510,485	\$13,305,449	\$32,205,036	\$1,434,858.48	\$30,770,178

* Subject to year end audit adjustments.