

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

**MINUTES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
FINANCE COMMITTEE MEETING
April 25, 2019**

**Location: Central Florida Expressway Authority
Pelican Conference Room 107
4974 ORL Tower Road
Orlando, FL 32807**

Committee Members Present:

Jennifer Barker, Lake County
Jason Bates, Citizen Representative
Amanda Clavijo, Osceola County
Timothy Jecks, Seminole County
Chris McCullion, City of Orlando

Committee Members Not Present:

Kurt Petersen, Orange County, Committee Chairman
Wael Saeed, Citizen Representative
Brevard County: Not appointed

Also Present:

Laura Kelley, Executive Director
Joseph L. Passiatore, General Counsel
Lisa Lumbard, Chief Financial Officer
Michael Carlisle, Director of Accounting and Finance
Ruth Valentin, Recording Secretary/Administrative Coordinator
Joe Stanton, Nelson, Mullins, Broad and Cassel
Hope Scarpinato, PFM
Nathaniel Johnson, J.P. Morgan
Tamaa Patterson, Jefferies
Rawn Williams, Jefferies
Aliraza Hassan, Jefferies

A. CALL TO ORDER

Kurt Petersen, Orange County and Committee Chairman was not present. The committee members came to a unanimous decision to appoint Amanda Clavijo as Pro Temp Chairman.

B. PUBLIC COMMENT

There was no public comment.

C. APPROVAL OF MINUTES

A motion was made by Mr. Bates and seconded by Ms. Barker to approve the October 1, 2018 Finance Committee minutes as presented. The motion carried unanimously with five members voting AYE by voice vote; Mr. Petersen and Mr. Saeed were not present.

D. UPDATED DEBT SUMMARY

Hope Scarpinato, PFM, presented the Updated Debt Summary.

(This item was presented for information only. No formal committee action was taken.)

E. RECOMMENDATION OF DRAFT FY 2020 OPERATIONS, MAINTENANCE & ADMINISTRATION BUDGET AND DRAFT FY 2020 – FY 2024 FIVE YEAR WORK PLAN

Lisa Lombard, CFO, presented the draft FY 2020 Operations, Maintenance and Administration Budget and Glenn Pressimone presented the draft FY 2020 – FY 2024 Five Year Work Plan.

A motion was made by Mr. McCullion and seconded by Mr. Bates to support the recommendation to bring the draft FY 2020 Operations, Maintenance and Administration Budget and draft FY 2020 – FY 2024 Five Year Work Plan to the Board. The motion carried unanimously with five members voting AYE by voice vote; Mr. Petersen and Mr. Saeed were not present.

F. OTHER BUSINESS

Pro Temp Chairman Ms. Clavijo informed the committee that Osceola County will hold a special election on Tuesday, May 21, 2019 for a transportation surtax.

G. ADJOURNMENT

The meeting adjourned at 2:22 p.m.

Minutes approved on 7/25, 2019.

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