

# **STATISTICAL REPORT**

**June 2019**

**Central Florida  
Expressway Authority**

# CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS  
FROM: Michael Carlisle, Director of Accounting and Finance  
DATE: July 31, 2019   
SUBJECT: Statistical Report – June – Fiscal Year '19

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

**Some of the sections in the statistical report are preliminary due to the fact that not all year-end accruals are complete.**

Attached are the following reports:

1. **Treasurer's Report**
2. **Debt Service Ratio (DSR):**  
The Projected Senior Lien DSR on a cash flow basis as of June 30, 2019 is projected for Year-End FY 19 to be 2.46 and the Subordinate DSR is projected to be 2.36.
3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.
4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.
5. **Cash & Investments Report** – Shows the balance of all CFX's funds.
6. **Toll Revenue Statistics:**  

<u>Month of June 2019 - Compared to same month in FY 18</u>	
Total System Revenues were <u>\$39,893,698</u> an <u>INCREASE</u> of	<u>4.40%</u>
<u>Year-to-Date as of 6/30/19 - Compared to same month in FY 18</u>	
Total System Revenues were <u>\$475,329,423</u> an <u>INCREASE</u> of	<u>8.37%</u>
7. **Projected Toll Revenues:**  
The Revenue Projections used are those set by CDM Smith, CFX's Traffic Engineers  

<u>Month of June 2019 - Actual compared to projections</u>	
Total System Revenues were <u>ABOVE Projections</u> for the Month by	<u>4.85%</u>
<u>Year-to-Date as of 6/30/19 - Actual compared to projections</u>	
Total System Revenues were <u>ABOVE Projections</u> for the Year by	<u>3.13%</u>

July 31, 2019

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of June 2019 - Compared to same month in FY 18  
Total Revenue Traffic was 39,853,899 an INCREASE of 1.59%

Year-to-Date as of 6/30/19 - Compared to same month in FY 18  
Total Revenue Traffic was 481,004,405 an INCREASE of 5.71%

10. **E-PASS Statistics:**

Month of June 2019 – E-PASS Revenue was \$30,987,619  
As a percentage of Total Toll Revenue 88.81%

Year-to-Date as of 6/30/19 - E-PASS Revenue was \$378,103,066  
As a percentage of Total Toll Revenue 88.89%

Year-to-Date as of 6/30/19 - E-PASS Traffic was 397,365,839  
As a percentage of Total Toll Traffic 90.85%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

# **TREASURER'S REPORT**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS  
AND RELATED DOCUMENTS  
FOR THE MONTH ENDING JUNE 30, 2019 AND YEAR-TO-DATE**

	<u>FY 19 MONTH ACTUAL</u>	<u>FY 19 MONTH BUDGET</u>	<u>FY 19 YEAR-TO-DATE ACTUAL</u>	<u>FY 19 YEAR-TO-DATE BUDGET</u>	<u>FY 19 YEAR-TO-DATE VARIANCE</u>	<u>FY 19 YEAR-TO-DATE % VARIANCE</u>	<u>FY 18 - 19 YEAR-TO-DATE COMPARISON</u>
<b>REVENUES</b>							
TOLLS	\$ 39,893,698	\$ 38,048,521	\$ 475,329,423	\$ 460,900,000	\$ 14,429,423	3.1%	8.4%
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	\$ 829,058	747,585	9,680,853	7,248,500	2,432,353	33.6%	29.3%
TRANSPONDER SALES	\$ 74,272	25,359	648,404	286,700	361,704	126.2%	118.0%
OTHER OPERATING	\$ 186,722	215,718	1,499,757	1,349,670	150,087	11.1%	-7.0%
INTEREST	\$ 1,142,699	329,550	6,376,638	3,469,550	2,907,088	83.8%	74.3%
MISCELLANEOUS	\$ 61,002	74,812	969,082	1,037,350	(68,268)	-6.6%	-5.1%
<b>TOTAL REVENUES</b>	<b>\$ 42,187,452</b>	<b>39,441,545</b>	<b>494,504,157</b>	<b>474,291,770</b>	<b>20,212,387</b>	<b>4.3%</b>	<b>9.2%</b>
<b>O M &amp; A EXPENSES</b>							
OPERATIONS	\$ 7,056,006	10,083,398	58,240,869	63,606,058	5,365,189	8.4%	10.3%
MAINTENANCE	\$ 3,158,107	4,880,916	16,433,979	19,937,226	3,503,247	17.6%	-6.1%
ADMINISTRATION	\$ 1,152,021	876,205	7,846,724	8,366,478	519,754	6.2%	8.6%
OTHER OPERATING	\$ 736,243	511,198	2,750,721	2,453,750	(296,971)	-12.1%	36.0%
<b>TOTAL O M &amp; A EXPENSES</b>	<b>\$ 12,102,377</b>	<b>16,351,717</b>	<b>85,272,293</b>	<b>94,363,512</b>	<b>9,091,219</b>	<b>9.6%</b>	<b>7.2%</b>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b>\$ 30,085,075</b>	<b>23,089,828</b>	<b>409,231,864</b>	<b>379,928,258</b>	<b>29,303,606</b>	<b>7.7%</b>	<b>9.7%</b>
<b>COMBINED NET DEBT SERVICE</b>	<b>\$ 15,891,227</b>	<b>15,315,610</b>	<b>176,135,433</b>	<b>177,101,009</b>	<b>965,576</b>	<b>0.5%</b>	<b>4.6%</b>
<b>NET REVENUES AFTER DEBT SERVICE</b>	<b>\$ 14,193,848</b>	<b>\$ 7,774,218</b>	<b>\$ 233,096,431</b>	<b>\$ 202,827,249</b>	<b>\$ 30,269,182</b>	<b>14.9%</b>	<b>13.8%</b>

Note: All year-end accruals were not completed at the time this report was prepared, therefore, it does not reflect the final amounts that will be reported in our financial statements for the year ended June 30, 2019.

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION  
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2019  
FOR THE MONTH ENDING JUNE 30, 2019 AND YEAR-TO-DATE**

	<u>FY 2019 ACTUAL</u>	<u>FY 2019 BUDGET</u>	<u>VARIANCE</u>	<u>FY 19 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 58,240,869	\$ 63,606,058	\$ 5,365,189	8.4%
Maintenance	16,433,979	19,937,226	3,503,247	17.6%
Administration	7,846,724	8,366,478	519,754	6.2%
Other Operating	<u>2,750,721</u>	<u>2,453,750</u>	<u>(296,971)</u>	<u>-12.1%</u>
Total O M & A	\$ 85,272,293	\$ 94,363,512	\$ 9,091,219	9.6%
 Capital Expenditures				
Operations	\$ -	\$ 153,500	153,500	100.0%
Maintenance	84,404	120,000	35,596	29.7%
Administration	<u>65,513</u>	<u>195,000</u>	<u>129,487</u>	<u>66.4%</u>
Total Capital Expenditures	\$ 149,917	\$ 468,500	\$ 318,583	68.0%

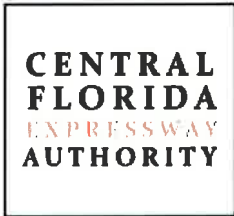
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**Central Florida Expressway Authority  
Operations - Comparison of Actual to Budget  
For the Twelve Months Ending June 30, 2019**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Toll Operations	533,904	561,166	27,262	4.86%
Image Review	8,652,961	9,543,188	890,227	9.33%
Special Projects	60,961	215,967	155,006	71.77%
Information Technology	3,948,505	4,721,912	773,407	16.38%
E-PASS Service Center	21,926,601	22,106,891	180,290	0.82%
E-PASS Business Services	138,907	154,060	15,153	9.84%
Public Outreach/Education	2,677,066	2,517,100	(159,966)	-6.36%
<b>Subtotal CFX</b>	<b><u>37,938,905</u></b>	<b><u>39,820,284</u></b>	<b><u>1,881,379</u></b>	<b><u>4.72%</u></b>
Plazas	20,301,964	23,939,274	3,637,310	15.19%
<b>Subtotal Toll Facilities</b>	<b><u>20,301,964</u></b>	<b><u>23,939,274</u></b>	<b><u>3,637,310</u></b>	<b><u>15.19%</u></b>
<b>Total Operations Expenses</b>	<b><u>58,240,869</u></b>	<b><u>63,759,558</u></b>	<b><u>5,518,689</u></b>	<b><u>8.66%</u></b>



**Central Florida Expressway Authority  
Maintenance - Comparison of Actual to Budget  
For the Twelve Months Ending June 30, 2019**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	3,077,077	3,545,551	468,474	13.21%
Traffic Operations	3,834,673	5,256,276	1,421,603	27.05%
Routine Maintenance	9,606,633	11,255,399	1,648,766	14.65%
<b>Total Maintenance Expenses</b>	<b><u>16,518,383</u></b>	<b><u>20,057,226</u></b>	<b><u>3,538,843</u></b>	<b><u>17.64%</u></b>



**Central Florida Expressway Authority  
Administration - Actual to Budget by Cost Center  
For the Twelve Months Ending June 30, 2019**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
General	982,884	953,519	(29,365)	-3.08%
Administrative Services	2,242,635	2,108,650	(133,985)	-6.35%
Communications	686,501	844,841	158,340	18.74%
Human Resources	262,425	333,098	70,673	21.22%
Supplier Diversity	184,589	364,054	179,465	49.30%
Accounting	1,476,505	1,599,466	122,961	7.69%
Records Management	313,300	373,469	60,169	16.11%
Construction Administration	84,612	96,141	11,529	11.99%
Procurement	465,389	486,381	20,992	4.32%
Legal	621,432	752,219	130,787	17.39%
Internal Audit	501,075	564,000	62,925	11.16%
525 Magnolia	30,758	25,324	(5,434)	-21.46%
Engineering	60,130	60,316	186	0.31%
<b>Grand Total Expenses</b>	<u><u>7,912,237</u></u>	<u><u>8,561,478</u></u>	<u><u>649,241</u></u>	<u><u>7.58%</u></u>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS  
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON  
FOR THE MONTH ENDING JUNE 30, 2019 AND YEAR-TO-DATE**

	<b>FY 19 YEAR-TO-DATE ACTUAL</b>	<b>FY 19 YEAR-TO-DATE BUDGET</b>	<b>FY 19 YEAR-TO-DATE VARIANCE</b>	<b>FY 18 YEAR-TO-DATE ACTUAL</b>	<b>FY 18 YEAR-TO-DATE BUDGET</b>	<b>FY 18 YEAR-TO-DATE VARIANCE</b>	<b>YEAR-TO-DATE VARIANCE COMPARISON</b>
<b>REVENUES</b>							
TOLLS	\$ 475,329,423	\$ 460,900,000	\$ 14,429,423	\$ 438,611,483	\$ 430,006,801	\$ 8,604,682	\$ 5,824,741
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	9,680,853	7,248,500	2,432,353	7,489,612	5,840,000	1,649,612	782,741
TRANSPONDER SALES	648,404	286,700	361,704	297,475	226,460	71,015	290,689
OTHER OPERATING	1,499,757	1,349,670	150,087	1,611,843	1,399,646	212,197	(62,110)
INTEREST	6,376,638	3,469,550	2,907,088	3,657,394	3,118,625	538,769	2,368,319
MISCELLANEOUS	969,082	1,037,350	(68,268)	1,021,174	1,010,268	10,906	(79,174)
<b>TOTAL REVENUES</b>	<b>494,504,157</b>	<b>474,291,770</b>	<b>20,212,387</b>	<b>452,688,981</b>	<b>441,601,800</b>	<b>11,087,181</b>	<b>9,125,206</b>
<b>O M &amp; A EXPENSES</b>							
OPERATIONS	58,240,869	63,606,058	5,365,189	52,816,012	57,173,411	4,357,399	1,007,790
MAINTENANCE	16,433,979	19,937,226	3,503,247	17,502,303	17,831,024	328,721	3,174,526
ADMINISTRATION	7,846,724	8,366,478	519,754	7,228,209	8,135,421	907,212	(387,458)
OTHER OPERATING	2,750,721	2,453,750	(296,971)	2,022,878	2,535,599	512,721	(809,692)
<b>TOTAL O M &amp; A EXPENSES</b>	<b>85,272,293</b>	<b>94,363,512</b>	<b>9,091,219</b>	<b>79,569,402</b>	<b>85,675,455</b>	<b>6,106,053</b>	<b>2,985,166</b>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b>409,231,864</b>	<b>379,928,258</b>	<b>29,303,606</b>	<b>373,119,579</b>	<b>355,926,345</b>	<b>17,193,234</b>	<b>12,110,372</b>
<b>COMBINED NET DEBT SERVICE</b>	<b>176,135,433</b>	<b>177,101,009</b>	<b>965,576</b>	<b>168,323,782</b>	<b>169,844,650</b>	<b>(1,520,868)</b>	<b>2,486,444</b>
<b>NET REVENUES AFTER DEBT SERVICE</b>	<b><u>\$ 233,096,431</u></b>	<b><u>\$ 202,827,249</u></b>	<b><u>\$ 30,269,182</u></b>	<b><u>\$ 204,795,797</u></b>	<b><u>\$ 186,081,695</u></b>	<b><u>\$ 18,714,102</u></b>	<b><u>\$ 11,555,080</u></b>

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS  
PREVIOUS YEAR COMPARISON  
FOR THE MONTH ENDING JUNE 30, 2019 AND YEAR-TO-DATE**

	FY 19 MONTH ACTUAL	FY 18 MONTH ACTUAL	FY 18 - 19 SAME MONTH COMPARISON	FY 19 YEAR-TO-DATE ACTUAL	FY 18 YEAR-TO-DATE ACTUAL	FY 18 - 19 YEAR-TO-DATE COMPARISON
<b>REVENUES</b>						
TOLLS	\$ 39,893,698	\$ 38,211,628	\$ 1,682,070	\$ 475,329,423	\$ 438,611,483	\$ 36,717,940
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	829,058	576,990	252,068	9,680,853	7,489,612	2,191,241
TRANSPONDER SALES	74,272	26,444	47,828	648,404	297,475	350,929
OTHER OPERATING	186,722	166,905	19,817	1,499,757	1,611,843	(112,086)
INTEREST	1,142,699	409,037	733,662	6,376,638	3,657,394	2,719,244
MISCELLANEOUS	61,002	74,305	(13,303)	969,082	1,021,174	(52,092)
<b>TOTAL REVENUES</b>	<b>42,187,452</b>	<b>39,465,309</b>	<b>2,722,143</b>	<b>494,504,157</b>	<b>452,688,981</b>	<b>41,815,176</b>
<b>O M &amp; A EXPENSES</b>						
OPERATIONS	7,056,006	9,203,498	(2,147,492)	58,240,869	52,816,012	5,424,857
MAINTENANCE	3,158,107	4,023,157	(865,050)	16,433,979	17,502,303	(1,068,324)
ADMINISTRATION	1,152,021	902,526	249,495	7,846,724	7,228,209	618,515
OTHER OPERATING	736,243	603,828	132,415	2,750,721	2,022,878	727,843
<b>TOTAL O M &amp; A EXPENSES</b>	<b>12,102,377</b>	<b>14,733,009</b>	<b>(2,630,632)</b>	<b>85,272,293</b>	<b>79,569,402</b>	<b>5,702,891</b>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b>30,085,075</b>	<b>24,732,300</b>	<b>5,352,775</b>	<b>409,231,864</b>	<b>373,119,579</b>	<b>36,112,285</b>
<b>COMBINED NET DEBT SERVICE</b>	<b>15,891,227</b>	<b>14,659,325</b>	<b>1,231,902</b>	<b>176,135,433</b>	<b>168,323,782</b>	<b>7,811,651</b>
<b>NET REVENUES AFTER DEBT SERVICE</b>	<b><u>\$ 14,193,848</u></b>	<b><u>\$ 10,072,975</u></b>	<b><u>\$ 4,120,873</u></b>	<b><u>\$ 233,096,431</u></b>	<b><u>\$ 204,795,797</u></b>	<b><u>\$ 28,300,634</u></b>

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**D.S.R**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**PROJECTED DEBT SERVICE RATIO**  
**FOR FISCAL YEAR ENDING JUNE 30, 2019**  
**AS OF JUNE 30, 2019**

<b>REVENUES</b>	
TOLLS	\$ 475,329,423
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	9,680,853
TRANSPONDER SALES	648,405
OTHER OPERATING	1,499,757
INTEREST	6,376,638
MISCELLANEOUS	969,082
<b>TOTAL REVENUES</b>	<u>\$494,504,157</u>
<b>EXPENSES</b>	
OPERATIONS	58,240,869
MAINTENANCE	16,433,979
ADMINISTRATION	7,846,724
OTHER OPERATIONAL COSTS	2,750,721
<b>TOTAL EXPENSES</b>	<u>\$85,272,293</u>
ADD: DEPOSITS TO OMA RESERVE	1,086,007
<b>NET EXPENSES</b>	<u>86,358,300</u>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<u>\$408,145,857</u>
SENIOR DEBT SERVICE PAYMENTS	<u>\$168,988,093</u>
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS	7,147,340
<b>TOTAL DEBT PAYMENT</b>	<u>\$176,135,433</u>
PAYMENTS FROM FDOT	7,041,300
<b>SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT</b>	<u>2.36</u>
<b>SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE</b>	<u>2.46</u>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**SUMMARY OF CASH FLOWS - PROFORMA**  
**ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS**  
**FOR FISCAL YEAR ENDING JUNE 30, 2019**

	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	PROFORMA TOTAL
<b>REVENUES</b>													
TOLLS	39,019,368	39,863,550	35,440,988	38,065,602	36,286,919	39,225,526	40,065,018	38,904,025	44,356,716	41,923,309	42,284,705	39,893,698	475,329,423
FEEES COLLECTED VIA UTN'S/UTC'S AND PBPS	365,306	754,085	421,431	965,393	712,088	686,237	804,157	722,078	1,374,938	1,021,240	1,024,842	829,058	9,680,853
TRANSPONDER SALES	26,376	34,134	31,538	29,303	24,796	24,161	28,097	28,929	34,962	30,952	30,534	324,623	648,405
OTHER OPERATING	14,706	125,096	100,020	106,366	100,417	96,072	124,922	155,637	166,530	164,715	158,552	186,722	1,499,757
INTEREST	364,090	352,231	212,096	432,746	395,158	101,586	654,794	629,197	513,877	835,368	742,796	1,142,699	6,376,638
MISCELLANEOUS	99,874	91,325	99,280	86,479	86,506	85,987	68,727	86,371	63,953	79,946	59,633	61,002	969,082
<b>TOTAL REVENUE</b>	<b>39,889,719</b>	<b>41,220,421</b>	<b>36,305,353</b>	<b>39,685,890</b>	<b>37,605,885</b>	<b>40,219,568</b>	<b>41,745,714</b>	<b>40,526,237</b>	<b>46,510,976</b>	<b>44,055,530</b>	<b>44,301,062</b>	<b>42,437,803</b>	<b>494,504,157</b>
<b>OM &amp; A EXPENSES</b>													
OPERATIONS	1,805,351	2,372,421	6,099,179	5,064,048	4,243,426	5,020,887	5,496,192	4,281,650	6,214,159	6,010,317	4,577,232	7,056,006	58,240,869
MAINTENANCE	93,855	709,011	678,624	1,579,900	1,528,736	1,491,252	1,160,186	1,049,336	2,156,677	2,139,620	688,675	3,158,107	16,433,979
ADMINISTRATION	451,507	540,890	506,371	543,017	634,996	803,672	648,699	611,722	666,039	654,648	633,143	1,152,021	7,846,724
OTHER OPERATIONAL COSTS	-	-	84,545	233,448	96,999	279,525	408,859	413,784	316,661	145,840	34,816	736,243	2,750,721
<b>TOTAL OM&amp;A EXPENSES</b>	<b>2,350,713</b>	<b>3,622,322</b>	<b>7,368,720</b>	<b>7,420,413</b>	<b>6,504,157</b>	<b>7,595,336</b>	<b>7,713,936</b>	<b>6,356,491</b>	<b>9,353,536</b>	<b>8,950,425</b>	<b>5,933,867</b>	<b>12,102,377</b>	<b>85,272,293</b>
ADD DEPOSITS TO OM&A RESERVE	1,086,007	-	-	-	-	-	-	-	-	-	-	-	1,086,007
<b>NET EXPENSES</b>	<b>3,436,720</b>	<b>3,622,322</b>	<b>7,368,720</b>	<b>7,420,413</b>	<b>6,504,157</b>	<b>7,595,336</b>	<b>7,713,936</b>	<b>6,356,491</b>	<b>9,353,536</b>	<b>8,950,425</b>	<b>5,933,867</b>	<b>12,102,377</b>	<b>86,358,300</b>
<b>NET REVENUES BEFORE DEBT SERVICE</b>	<b>36,452,999</b>	<b>37,598,098</b>	<b>28,936,634</b>	<b>32,265,477</b>	<b>31,101,728</b>	<b>32,624,232</b>	<b>34,031,778</b>	<b>34,169,746</b>	<b>37,157,440</b>	<b>35,105,106</b>	<b>38,367,194</b>	<b>30,335,426</b>	<b>408,145,857</b>
<b>SENIOR DEBT SERVICE PAYMENTS</b>	<b>13,315,802</b>	<b>13,495,237</b>	<b>13,311,753</b>	<b>13,411,491</b>	<b>13,536,901</b>	<b>13,732,741</b>	<b>14,442,170</b>	<b>14,505,358</b>	<b>14,727,459</b>	<b>14,476,531</b>	<b>14,737,035</b>	<b>15,295,615</b>	<b>168,988,093</b>
<b>PAYMENTS FROM FDOT</b>	<b>355,868</b>	<b>355,868</b>	<b>1,048,588</b>	<b>355,868</b>	<b>355,868</b>	<b>1,048,588</b>	<b>355,868</b>	<b>355,868</b>	<b>1,048,588</b>	<b>355,868</b>	<b>355,868</b>	<b>1,048,588</b>	<b>7,041,300</b>
<b>SENIOR DEBT SERVICE RATIO</b>	<b>2.76</b>	<b>2.81</b>	<b>2.25</b>	<b>2.43</b>	<b>2.32</b>	<b>2.45</b>	<b>2.38</b>	<b>2.38</b>	<b>2.59</b>	<b>2.45</b>	<b>2.63</b>	<b>2.05</b>	<b>2.46</b>
<b>GENERAL RESERVE SUBORDINATE</b>													
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	595,612	7,147,340
<b>TOTAL DEBT PAYMENTS</b>	<b>13,911,414</b>	<b>14,090,849</b>	<b>13,907,365</b>	<b>14,007,103</b>	<b>14,132,513</b>	<b>14,328,353</b>	<b>15,037,782</b>	<b>15,100,970</b>	<b>15,323,070</b>	<b>15,072,143</b>	<b>15,332,646</b>	<b>15,891,227</b>	<b>176,135,433</b>
<b>SUBORDINATE DEBT SERVICE RATIO</b>	<b>2.65</b>	<b>2.69</b>	<b>2.16</b>	<b>2.33</b>	<b>2.23</b>	<b>2.35</b>	<b>2.29</b>	<b>2.29</b>	<b>2.49</b>	<b>2.35</b>	<b>2.53</b>	<b>1.97</b>	<b>2.36</b>

# **SYSTEM PROJECTS**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES  
FOR FISCAL YEAR ENDING JUNE 30, 2019  
AS OF JUNE 30, 2019**

**SYSTEM PROJECTS**

SR 408 ROADWAY PROJECTS	146,228,527
SR 417 ROADWAY PROJECTS	25,670,062
SR 414 / 429 ROADWAY PROJECTS	4,844,102
SR 528 ROADWAY PROJECTS	4,009,214
WEKIVA PARKWAY PROJECTS	2,325,108
TOLL PLAZA PROJECTS	9,149,486
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	9,036,962
LANDSCAPING	3,225,781
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	2,527,801
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	4,838,634
OTHER	5,518,093
TOTAL SYSTEM PROJECTS	<hr/> 217,373,769

**RENEWAL & REPLACEMENT PROJECTS**

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20,679,145

**TOTAL CAPITAL PROJECTS FISCAL YEAR 2019**

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238,052,914

**NON-SYSTEM PROJECTS - GOLDENROD PROJECT**

GOLDENROD EXTENSION

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1,599



**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
SYSTEM PROJECTS - ESTIMATES & ACTUALS  
FOR FISCAL YEAR ENDING JUNE 30, 2019**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	TOTAL
<b>SR 408 Roadway Projects</b>													
4081270 - SR 408 Widening-Good Homes Rd to Hiaw	-	161,648.12	44,342.39	981,545.37	750,715.61	19,988.49	699.68	7,058.50	55,251.92	5,957.28	28,927.48	-	2,056,134.84
4081280 - SR 408 Widening-SR 417 to Alafaya	-	1,672,583.72	5,114,479.85	4,369,142.15	5,801,642.87	4,414,342.45	4,206,008.08	291,312.15	2,790,640.00	2,115,088.07	2,997,770.74	6,447,939.82	40,220,949.90
4081590 - SR 408 EB Mills Ave Exit Ramp Improvement	-	-	-	-	-	-	-	-	-	-	-	35,348.96	35,348.96
408253f - SR 408 Widening -408/417 Interchange, sec 1	-	-	-	250.00	-	-	-	125.00	-	-	-	196,223.08	196,598.08
408253g - SR 408 Widening -408/417 Interchange, sec 1 P2	604,143.82	4,338,339.73	740,105.79	2,275,120.86	3,182,658.17	2,335,590.54	1,707,644.14	1,664,358.22	1,725,115.39	1,731,918.90	3,188,924.82	4,394,522.32	27,888,442.70
408312b - SR 408/I-4 Ultimate Interchange	74,986,000.00	-	88,607.02	63,595.64	21,529.02	68,938.68	-	83,844.98	61,300.70	80,037.28	83,710.40	154,198.26	75,691,761.98
4083150 - SR 408/Tampa Ave Interchange	-	-	-	103,151.98	-	27,596.80	333.21	-	8,208.46	-	-	-	139,290.45
<b>SR 417 Roadway Projects</b>													
4171100 - SR 417 Widening-Curry Ford to Lake Underhill	-	243.71	190.38	236.36	219.88	138.49	162.70	100.57	174.74	115.41	161.63	402.43	2,146.10
4171340 - SR 417 Widening from Econ to County Line	-	547.81	1,635.82	1,086,828.77	1,180,044.13	1,686,300.41	2,096,498.62	876,374.95	2,615,629.96	1,183,659.18	3,285,022.36	5,504,675.94	19,517,217.95
4171410 - SR 417 Widening from I-Drive to JYP	-	-	3,323.18	66,848.19	-	80,260.57	358,305.31	79,860.07	183,037.30	428,389.56	294,926.78	313,079.52	1,808,030.48
4171420 - SR 417 Widening from JYP to Landstar	-	-	81.28	17,552.70	-	350,872.44	15,324.04	1,044,395.30	48,075.22	186,190.06	415,908.23	250,301.99	2,328,701.26
4171490 - SR 417 Widening from Landstar to Boggy Creek	-	-	-	-	32.49	-	-	5,960.81	453,967.13	290.77	249.69	695,943.66	1,156,444.55
4171500 - SR 417 Widening from Narcoossee to SR 528	-	219.42	32.52	-	32.49	102.85	135.95	-	32,816.69	345.60	137,004.90	686,380.04	857,070.46
4171510 - SR 417 Widening from Boggy Creek to Narcoossee	-	-	-	-	16.24	-	-	-	239.99	48.66	48.72	97.36	450.97
<b>SR 414 / 429 Roadway Projects</b>													
4142100 - Maitland Blvd Ext- CR 435 to Hiawassee	-	44.70	-	-	-	-	-	-	-	-	-	-	44.70
4291520 - SR 429 Widening from FTE to West Road	-	-	-	-	-	-	-	2,014.00	19,721.27	280.73	165,517.86	66,444.65	253,978.51
4291530 - SR 429 Widening from West Road to SR 414	-	-	-	136.25	-	-	-	-	-	56.48	185.31	29,144.68	29,522.72
4291540 - SR 429 Widening from 535 to FTE	-	-	-	-	-	-	151.25	-	-	751.28	983.45	16.22	1,902.20
4291580 - SR 429 New Indep Parkway Improvements	-	-	-	-	-	396.86	35,771.61	119,369.15	11,554.25	58,869.64	250.00	69,080.05	295,291.56
4292000 - SR 429/414 Maitland Blvd Interchange/Ext	-	44.70	-	-	-	-	-	-	-	-	-	-	44.70
429316a - SR 429 Stoneybrook West Interchange	-	(905.45)	-	83,831.59	1,705.00	185,457.28	36,737.04	28,966.65	14,884.50	75,907.95	4,736.77	83,959.20	515,280.53
4296040 - Northeast Beltway (Part A) Project 604	-	-	-	-	-	-	-	-	-	-	6.57	-	6.57
429654d - SR 429/CR 535 SB On Ramp Improvements	-	883,078.51	737,816.40	634,759.94	391,014.08	36,584.71	15,355.82	21,039.32	2,439.76	890.05	272.00	4,331.07	2,727,561.66
4297530 - SR 429 Misc Imports & Kelly Park Turn Lane	-	-	-	-	552.50	-	-	560.60	7,981.23	198,771.54	283,813.30	528,789.53	1,020,468.70
<b>SR 528 Roadway Projects</b>													
5281240 - SR 528 ROW future widening	159.04	332.76	432.14	269.10	257.11	6,619.77	-	5,555.85	1,239.78	3,066.93	437.78	2,723.78	21,094.04
5281430 - SR 528 Widening - SR 436 to Goldenrod	-	-	72.87	(12,393.79)	381,274.94	14,473.88	504,575.23	757,820.50	28,487.83	663,540.25	391,692.43	639,193.97	3,368,738.11
5281450 - SR 528 Boggy Creek Improvements	-	229,183.43	16,260.11	2,761.42	4,262.24	2,712.84	4,137.74	20,940.77	2.68	1,904.00	-	304.59	282,469.82
5283130 - SR 528 Innovation Way Interchange	-	61,552.15	5,850.68	7,280.89	14,491.17	48,888.61	72,195.37	13,680.30	30,403.65	1,078.23	5,285.64	22,844.73	283,551.42
5289070 - SR 528/Narcoossee Rd Interchange Improve	20.75	67.35	270.10	-	82.26	549.20	518.66	119.49	-	-	-	-	1,627.81
5289150 - Owner's Authorized Rep. for Brightline Const.	-	-	446.46	-	-	11,652.74	-	624.99	337.02	5,624.49	6,514.43	26,532.19	51,732.32
<b>Wekiva Parkway Projects</b>													
429051a - Wekiva Pkwy ROW -SR 429	-	57.89	-	460.54	-	(82.89)	-	-	-	-	-	240.50	676.04
4292020 - Wekiva Pkwy-US 441 Connector Rd/Ponkan	336.26	1,740.86	967,898.15	439,323.39	5,082.44	9,072.86	4,472.28	1,819.07	25,119.83	1,195.40	1,968.63	30,292.48	1,488,321.65
4292030 - Wekiva Pkwy-Ponkan Rd to Kelley Park Rd	194.47	205.48	1,347.06	1,420.81	194.42	10,259.76	(6,524.26)	350.27	96.30	159,802.10	1,357.66	1,798.18	170,502.25
4292040 - Wekiva Parkway Systems Interchange -SR429	637.40	24,240.02	13,595.52	9,751.53	4,925.02	25,580.59	1,678.97	44,263.23	43,449.59	1,450.38	1,558.02	5,553.27	176,683.54
4292050 - Wekiva Pkwy Interchange E to Mt Plymouth Rd	21.62	5,368.53	6,275.29	12,373.17	2,927.74	30,064.72	4,825.13	2,991.50	6,545.17	32,186.56	1,123.13	1,739.55	106,442.11
4292060 - Wekiva Pkwy Interchange N to SR46 (Lake Co)	32.42	2,339.14	245,546.91	5,032.77	1,065.25	27,324.49	62,358.07	428.61	20,003.14	853.65	660.99	583.66	366,229.10
4292070 - Wekiva Pkwy AET (All Electronic Tolling)	-	-	-	2,697.38	-	7,598.44	-	5,957.57	-	-	-	-	16,253.39
<b>Toll Plaza Projects</b>													
5284050 - SR 528 Airport Plaza Conversion/Demo	-	2,566.30	2,645.55	2,902.29	2,392.42	2,451.73	-	-	-	-	88.69	(88.69)	12,958.29
599732a - Systemwide A/C Unit Replacement 408	-	8,765.00	1,320.00	1,587.79	1,251.99	-	-	-	-	-	-	-	12,924.78
- Systemwide A/C Unit Replacement 408 / 429 / 414	-	-	-	-	-	-	-	-	-	-	-	-	-
5999020 - Toll Collection System Upgrade and Repl	13,495.74	275,065.09	58,786.77	802,225.97	131,300.39	4,106,042.71	107,924.62	149,053.55	262,229.45	1,316,956.66	47,582.36	1,852,940.09	9,123,603.40
<b>Technology Projects</b>													
5995240 - ITS Network Upgrades (Phase II)	-	-	78,238.77	124,461.82	61,285.22	94,789.01	9,244.75	9,750.30	32,080.29	25,606.53	14,107.48	5,524.26	455,088.43
5995260 - Wrong Way Driving Countermeasures	-	-	36,477.07	13,842.82	3,193.95	1,250.00	405.41	2,625.70	254.43	860.17	860.93	510.45	60,280.93
599526c - Additional Wrong-Way Driving Countermeas	-	-	261.25	-	-	-	-	-	-	-	-	-	261.25
5995280 - Traffic Management CCTV Upgrades	-	-	-	188.75	-	-	-	148,338.00	-	-	-	-	148,526.75
5995310 - eCommerce Mobile Applications	12,482.64	18,426.61	103,010.62	118,411.98	106,208.80	23,473.97	84,501.18	149,037.47	101,130.77	119,954.20	(78,976.43)	135,592.14	893,253.95
5995320 - CFX Operations Software Update	1,201.15	3,575.63	3,989.50	9,036.42	1,922.30	2,985.36	5,980.17	16,274.71	33,590.40	24,376.87	4,285.31	6,889.36	114,077.18
5995330 - HQ Software and Hardware Upgrades	5,620.87	29,981.78	71,121.70	120,699.92	83,709.66	126,114.05	186,340.47	109,773.71	81,695.23	(48,108.07)	274,395.55	241,556.22	1,282,901.09
5995360 - Regional Incident Management & LIDAR	-	-	14,259.08	8,721.09	-	7,754.07	15,327.19	5,414.71	11,513.54	-	-	-	86,192.98
5995370 - Supplemental DCS and CCTV Deployment	6.92	(25,274.86)	54.03	153,226.55	7,501.43	136,418.47	19,338.94	15,328.88	136.59	3,151.65	173,574.38	524,036.61	1,007,496.59
5995380 - Geolocation of Field Utilities	-	-	729.72	884.89	-	-	-	-	-	-	-	-	1,614.61
5995400 - Toll Network System Replacement & Upgrades	-	-	-	-	-	-	-	-	293.31	(293.31)	-	-	-

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
SYSTEM PROJECTS - ESTIMATES & ACTUALS  
FOR FISCAL YEAR ENDING JUNE 30, 2019**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	TOTAL
5995420 - Field Ethernet Switch Replacement	-	-	-	163.17	-	-	154,630.00	-	-	-	-	-	154,793.17
5995430 - Server Hardware Replacement and Upgrades	-	61,776.48	-	2,552.00	-	-	-	-	-	127.00	28.00	-	64,483.48
5995440 - E-ZPASS Interoperable	777.86	37,310.24	2,062.87	212,971.42	185.00	46,382.51	39,864.72	40,661.43	126,571.17	147,768.41	(93,002.97)	268,415.26	829,967.92
599545a - Three Line DMS Upgrade Phase 1	-	140.67	-	-	-	-	6,174.92	598.55	-	359.13	855.17	1,404.53	9,532.97
5995460 - Rental Car Pilot Program	16,711.01	624,305.98	172,749.25	508,343.08	413,385.81	210,663.74	227,138.73	269,411.71	(1,254,391.89)	253,274.74	451,377.05	687,423.63	2,580,392.84
5995470 - Wekiva Parkway CCTV Deploy Secs 2A, 2B & 2C	-	300.00	12,462.85	16,640.48	465.00	125.00	-	1,964.00	57,463.15	211,896.74	292,656.46	536,329.20	1,130,302.88
5995480 - SE Hub Interoperability	1,201.32	974.46	-	448.20	-	20,657.51	26,373.38	-	54,677.36	-	-	8,205.06	112,537.29
5995490 - BestPass Interoperability	-	80.33	-	3,143.93	-	-	-	-	-	-	-	1,379.00	4,603.26
5995500 - Terminal Server Replacement	-	-	-	28,459.42	-	-	-	-	-	-	56,900.00	-	85,359.42
5995520 - Sanford Airport Parking	-	-	-	-	-	-	-	-	-	-	797.20	1,305.13	2,102.33
5995530 - GOAA Airport Parking Improvements	-	-	-	-	-	-	-	-	-	-	6,600.52	6,514.71	13,115.23
5995510 - Third-Party Toll Technology	-	-	-	-	-	-	-	-	-	-	-	-	-
7200311 - IT TRAILS Development/Implementation	-	77.10	-	-	-	-	-	-	-	-	-	-	77.10
- Security Cameras - Plazas, Ramps, and SCs	-	-	-	-	-	-	-	-	-	-	-	-	-
- Toll Plazas Security Camera	-	-	-	-	-	-	-	-	-	-	-	-	-
- Financial / Accounting Software Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Landscape Projects</b>													
4088280 - SR 408 Widening GoodH to Hiaw Landscape	-	-	-	-	-	-	-	-	-	-	-	257.37	257.37
417301d - SR 417/BC Rd Interchange (Phase 3) Landscape	-	-	-	9,078.53	18,000.00	10,083.20	10,146.00	12,610.62	9,910.56	9,000.00	9,000.00	(102,664.41)	(14,835.50)
429200f - SR429/SR414 Interchange Phase 1 Landscape	-	-	-	(2,064.95)	-	-	-	-	-	-	-	-	(2,064.95)
429200g - SR 429/414 Interchange Landscape Phase II	-	5,000.00	-	10,075.60	5,000.00	5,075.60	5,075.60	5,653.53	6,218.67	5,000.00	5,000.00	27,859.33	79,958.33
429654e - SR 429/535 N On Ramp Land Improvements	-	-	-	-	-	-	-	68.32	136.64	-	-	9,699.03	9,903.99
4298240 - Wekiva Parkway Section 1A/1B Landscaping	-	-	-	1,415.57	16,000.00	10,574.34	8,062.67	8,125.34	8,439.31	8,000.00	8,000.00	17,255.48	85,872.71
4298250 - Wekiva Parkway (206) Landscaping	-	152,730.00	342,422.80	381,132.04	319,180.75	48,245.12	13,206.08	24,814.25	7,657.83	2,700.00	2,700.00	8,977.46	1,303,766.33
4298260 - Wekiva Parkway (205) Landscaping	-	272.62	-	9,202.68	-	8,798.40	2,143.85	1,913.66	245,986.09	640,067.85	-	826,044.78	1,734,429.93
4298270 - SR 429 Wekiva (204) Landscape	-	-	-	-	-	-	-	507.39	-	-	-	27,985.58	28,492.97
<b>Signing &amp; Miscellaneous System Projects</b>													
4086280 - SR 408 Guide Sign Replacement	-	226.92	-	10,314.15	8,212.00	163,354.60	30,741.08	535,701.65	268,297.48	291,041.08	266,697.58	409,217.92	1,983,804.46
408628b - SR 408 Guide Sign Replacement East of I-4	-	-	-	-	-	-	-	-	-	-	-	-	-
4176340 - SR 417 Signs for UCP	-	-	-	-	-	-	6,127.50	-	-	-	-	-	6,127.50
4296310 - SR 429/CR 437A Int. SB Merge Signage	-	-	85,101.74	-	-	-	29,098.43	12,793.75	10,827.80	-	-	9,258.00	147,079.72
5996300 - Systemwide Toll Saver Signage	-	-	340.00	114,552.50	5,763.72	2,227.50	30,431.50	6,151.00	2,668.83	168,371.79	8,532.76	256.72	339,296.32
5996320 - Systemwide E-Zpass Signage Installations	-	745.00	855.00	-	-	2,570.00	8.61	-	-	-	-	-	4,178.61
5996330 - Toll Rate Increase Signage FY19	-	1,173.00	-	-	-	-	-	-	-	-	-	-	1,173.00
5996350 - Miscellaneous Hospital Signage	-	-	-	-	-	1,419.00	30,016.48	5,327.50	7,785.14	1,593.01	-	-	46,141.13
<b>Project Development &amp; Environment/Concept Studies</b>													
4081480 - SR408 /441 WB Exit Ramp Study	-	-	-	-	-	-	-	-	-	-	-	3,350.00	3,350.00
4179170 - SR417 Ultimate Conceptual Plans	-	-	-	-	-	-	-	-	-	-	-	36,773.66	36,773.66
4082540 - SR408 East Exten PD&E Challenger to SR520	-	(1,917.50)	410.80	19,866.19	16.24	1,821.71	-	24,999.00	-	16.22	-	-	45,212.66
5992150 - Northeast Connector Expressway Ext Study	-	(50.92)	45,119.98	43,924.56	876.95	101,165.81	2,043.76	126,675.81	20,207.02	195,648.06	38,101.53	132,193.55	705,906.11
5992210 - Osceola Parkway Extension Feasibility Study	-	(0.01)	24,455.55	11,092.15	4,928.79	21,240.88	12,071.94	20,813.53	17,216.76	14,621.07	(3,075.00)	85,533.55	208,899.21
5992220 - Northeast Connector Expressway Study	-	705.91	2,034.20	5,837.20	1,579.55	9,376.30	11,366.83	18,811.03	20,808.90	469.95	144.42	19,498.02	90,632.31
5992230 - Southport Connector Feasibility Study	-	-	34,463.66	2,024.32	2,432.44	152,302.99	5,885.20	58,672.33	4,882.50	469.95	577.66	109,964.55	371,675.60
599223a - Osceola Parkway Extension PD&E Re-Study	-	-	-	160,633.54	-	-	5,677.27	65,870.64	64,854.22	57,292.22	3,817.59	83,330.29	441,475.77
- Osceola Parkway Extension PD&E Study (Cyrils to Nova)	-	-	-	-	-	-	-	-	-	-	-	-	-
5992240 - Poinciana/I-4 Connector Feasibility Study	-	0.40	7,518.69	97,542.20	14,272.86	112,815.34	57,470.82	79,361.77	80,736.27	469.95	-	89,289.10	539,477.40
599224a - Poinciana Parkway Extension PD&E Study	-	-	-	-	53,687.05	73,672.90	3,810.22	3,483.10	13,463.25	83,635.32	92,789.89	14,012.68	338,554.41
5992250 - Lake/Orange Connector PD&E Study	-	(9,231.90)	86,814.57	113,945.16	100,093.81	222,941.91	66,085.31	129,288.19	182,343.43	152,647.30	5,387.81	765,988.14	1,816,303.73
5992280 - Osceola Pkwy Ext PD&E Cyrils to Nova Rd	-	-	-	-	-	-	-	-	-	-	-	248.75	248.75
5995390 - Connected Vehicle Pilot Concept	-	-	1,986.00	-	-	-	-	-	-	-	-	-	1,986.00
5995540 - Sustainable Energy Study	-	-	-	-	-	-	-	-	-	-	175,111.98	-	175,111.98
5999170 - Cost to Collect Study FY18	-	-	-	-	-	-	-	-	-	-	63,026.33	-	63,026.33
- Transportation Technology Master Plan	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other</b>													
4143140 - SR414 Marden Road Interchange	-	-	-	-	-	-	-	162.92	39.80	-	-	-	202.72
5990020 - CFX Surplus Property	2,790.46	1,059.72	1,620.61	1,777.17	575.98	586.24	762.97	942.74	900.22	673.36	795.02	566.60	13,051.09
5990021 - General Legal - ROW	3,063.59	3,010.66	4,324.91	3,701.09	1,193.03	15,758.75	2,236.39	21,408.93	4,352.32	22,113.11	1,931.26	19,800.97	102,895.01
5990370 - Repairs /Preparation- Hurricane Irma	-	-	-	675.00	16,643.00	85,370.06	44,710.95	-	-	-	-	-	147,399.01
5990380 - Emergency Repair FY - 2019	-	-	-	-	-	-	-	2,501.02	-	-	-	-	2,501.02
5991260 - SR 417/SR 528 Ramp Improvements	-	215,274.07	56,009.57	44,912.39	40,330.67	116.15	64.73	5,654.09	362,165.74	12,688.55	5,961.43	97,676.37	840,853.76
5991370 - Systemwide Lighting & LED Upgrades	-	-	-	-	-	-	-	-	24.07	48.07	(24.07)	-	48.07
599137a - Lighting & LED Upgrades 417/528 Interchange	-	290,514.61	1,126,296.93	214,682.09	57,635.11	47,437.53	20,076.76	8,084.56	1,443.09	-	-	25,126.42	1,791,297.10

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
SYSTEM PROJECTS - ESTIMATES & ACTUALS  
FOR FISCAL YEAR ENDING JUNE 30, 2019**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	TOTAL
- SR 528 / SR 520 Interchange Lighting	-	-	-	-	-	-	-	-	-	-	-	-	-
5991560 - SR 408 Old WG Rd WB Ramp Signal	-	-	-	22,149.53	17,697.97	2,250.59	7,121.17	8,300.20	4,351.49	6,854.51	3,515.85	10,376.55	82,617.86
5991570 - Systemwide Safety Campaign	-	(11.44)	-	5,335.00	-	11,936.25	25,880.00	-	43,827.00	4,625.00	113,628.28	40,736.25	245,956.34
5992260 - Osceola Parkway Extension ROW	-	750.00	-	-	75.00	-	-	108.62	340.00	1,054.93	-	-	2,328.55
- SR 408 EB Mills Exit Ramp Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
5994130 - CFX HQ 1st & 3rd Floor Renovations	483.18	49,772.02	335,277.95	320,975.40	36,649.00	287,783.25	128,559.86	21,825.62	115,914.87	26,570.27	83,680.67	35,714.61	1,443,206.70
5994140 - CFX Goldenrod E-PASS Center Improvements	-	-	-	15,246.54	-	-	-	-	-	-	-	-	15,246.54
599416a - CFX East District Facility	-	44.52	-	52,185.48	-	58,347.27	32,488.98	19,126.73	1,176.98	-	-	-	163,369.96
5995270 - Headquarters Security Cameras	-	-	464.00	5,135.50	2,900.00	1,160.00	-	1,276.00	507.04	-	-	-	11,442.54
5995410 - Traffic Safety Improvements Pilot	-	-	1,039.72	17,161.89	11,523.78	-	4,829.39	15,427.44	6,685.65	6,036.30	2,398.53	2,062.50	67,165.20
5999120 - Board Room AV Improvements	-	439.45	-	439.45	878.90	439.45	439.45	439.45	-	878.88	-	878.88	4,833.91
5999130 - CFX Customer Service Space Optimization	-	-	-	-	-	-	-	-	-	-	-	-	-
5999160 - Conduent Backlog	-	102,906.64	136,591.33	118,093.40	940.10	64,613.69	26,717.61	-	55,027.62	-	-	78,787.06	583,677.45
<b>System Projects Grand Total</b>	<b>75,649,380.52</b>	<b>9,232,417.16</b>	<b>10,839,701.71</b>	<b>14,092,002.87</b>	<b>13,308,941.48</b>	<b>15,696,124.47</b>	<b>10,620,373.41</b>	<b>7,254,427.76</b>	<b>9,257,572.45</b>	<b>10,711,263.61</b>	<b>13,350,362.48</b>	<b>27,361,201.00</b>	<b>217,373,768.92</b>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS  
FOR FISCAL YEAR ENDING JUNE 30, 2019**

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	TOTAL
4087390 - SR 408 Resurfacing-Underhill to Yucatan Dr	-	0.01	-	29,869.63	-	1,495.71	-	-	-	-	-	1,390.93	32,756.28
4087420 - SR 408 Resurfacing SR 50 to I-4	-	1,295,641.02	1,370,565.67	20,996.46	1,972,711.30	79,054.68	3,483,332.89	246,002.86	56,143.22	4,898.00	1,632.00	108,298.36	8,639,276.46
4087460 - SR 408 Resurfacing I-4 to Lake Underhill	-	211.92	-	9,254.46	19,414.54	-	584.04	105,635.47	378,071.29	779,760.05	76,223.62	1,339,789.46	2,708,944.85
- SR 408 Ramp Plaza Roof Replacements	-	-	-	-	-	-	-	-	-	-	-	-	-
- SR 414 Resurfacing-SR 451 to Keene Rd	-	-	-	-	-	-	-	-	-	-	-	-	-
- SR 414 Resurfacing-Keene Rd to US 441	-	-	-	-	-	-	-	-	-	-	-	-	-
4177440 - SR 417 BC/Ramps Roof Replacement	-	-	7,466.49	-	-	-	-	-	-	-	-	-	7,466.49
4177510 - SR 417 Bridge over SR 528 preservation	-	-	-	-	-	-	-	-	-	-	-	-	-
4294180 - Forest Lake Toll Plaza Rigid Pavement Improvement	-	204.42	184.08	7,673.00	495,525.85	5,568.00	1,972.46	22,702.19	253.52	193.68	-	-	534,277.20
4297520 - SR 429 Pavement Study CR 535 to SR 451	-	-	-	-	-	-	2,954.59	-	-	-	2,672.07	-	5,626.66
5281310 - SR 528 Econ River Bridge Replacement	-	661,757.26	361,497.26	435,190.68	54,000.82	386,285.63	253,072.19	921,395.01	360,020.73	110,985.62	616,588.80	102,698.82	4,263,492.82
5287470 - SR 528 Resurfacing - SR 417 to Innovation Way	-	(2,186.51)	-	78,112.27	-	103,343.89	12,243.59	8,035.71	10,754.62	33,629.34	-	20,348.93	264,281.84
5287490 - SR 528 Resurfacing - Innovation to E of Dallas Blvd.	-	-	17,399.88	3,596.08	-	14,745.77	114,015.04	59,906.94	24,375.80	10,590.00	23,606.80	544,711.45	812,947.76
5287500 - SR 528 Resurfacing - East of Dallas Blvd. to SR 520 (East)	-	-	21,667.86	-	-	-	113,122.08	50.00	3,008.75	10,590.00	23,486.42	261,014.63	432,939.74
5997340 - Systemwide Coatings SR 408	-	186,249.69	391,711.74	422,773.76	374,056.00	471,611.08	245,381.87	501,085.13	320,531.55	12,224.54	3,419.10	17,301.74	2,946,346.20
5997350 - Systemwide Generator Replacement	-	-	-	9,960.15	-	1,769.18	7,841.72	4,431.60	6,046.77	-	-	739.05	30,788.47
5997360 - 2018 Systemwide RPM Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
5997560 - Systemwide Coatings SR 408 I-4 to Chickasaw	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Coatings Ramp Plaza Butterfly Structures	-	-	-	-	-	-	-	-	-	-	-	-	-
- Systemwide Generator Replacement (SR 417 / 408 / 429)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Renewal &amp; Replacement Total</b>	<b>0.00</b>	<b>2,141,877.81</b>	<b>2,170,492.98</b>	<b>1,017,426.49</b>	<b>2,915,708.51</b>	<b>1,063,873.94</b>	<b>4,234,520.47</b>	<b>1,869,244.91</b>	<b>1,159,206.25</b>	<b>962,871.23</b>	<b>747,628.81</b>	<b>2,396,293.37</b>	<b>20,679,144.77</b>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
NON-SYSTEM PROJECTS - ESTIMATES & ACTUALS  
FOR FISCAL YEAR ENDING JUNE 30, 2019

Project Description	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	Total
Goldenrod Road Projects													
800903e - Goldenrod Road Resurfacing Lee to SR 15	-	-	-	-	-	1,598.79	-	-	-	-	-	-	1,598.79
<b>Goldenrod Road Total</b>	-	-	-	-	-	1,598.79	-	-	-	-	-	-	1,598.79

# **FLOW OF FUNDS**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS  
FOR FISCAL YEAR ENDING JUNE 30, 2019**

	CURRENT MONTH - JUNE 2019			YEAR-TO-DATE - JUNE 30, 2019		
	FY 2019	FY 2018	CHANGE	FY 2019	FY 2018	CHANGE
<b>CASH RECEIVED</b>						
SYSTEM REVENUES	34,893,016	36,266,123	(1,373,107)	425,363,666	414,199,100	11,164,566
IMAGE REVIEW REVENUE COLLECTED	5,829,741	2,522,495	3,307,245	59,646,610	31,901,995	27,744,615
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	1,464,696	676,691	788,005	9,493,881	6,587,885	2,905,995
REIMBURSEMENT/GRANT/LOAN	355,868	355,868	-	7,013,480	6,560,999	452,481
<b>TOTAL CASH RECEIVED</b>	<u>42,543,321</u>	<u>39,821,177</u>	<u>2,722,143</u>	<u>501,517,637</u>	<u>459,249,980</u>	<u>42,267,657</u>
<b>EXPENSES</b>						
OPERATIONS	7,056,006	8,396,233	1,340,226	58,240,869	52,008,746	(6,232,123)
MAINTENANCE	3,158,107	2,527,373	(630,734)	16,433,979	16,006,519	(427,460)
ADMINISTRATIVE	1,152,021	742,256	(409,765)	7,846,724	7,067,938	(778,785)
OTHER OPERATING	736,243	216,300	(519,943)	2,750,721	1,635,350	(1,115,371)
<b>TOTAL OM&amp;A</b>	<u>12,102,377</u>	<u>11,882,161</u>	<u>(220,216)</u>	<u>85,272,293</u>	<u>76,718,554</u>	<u>(8,553,740)</u>
DEBT SERVICE	15,891,227	14,659,325	(1,231,902)	176,135,433	168,323,782	(7,811,652)
GRANT/LOAN PAYMENTS	1,741,308	674,625	(1,066,683)	7,013,480	7,599,548	586,068
<b>TOTAL EXPENDITURES</b>	<u>29,734,912</u>	<u>27,216,111</u>	<u>(2,518,802)</u>	<u>268,421,207</u>	<u>252,641,884</u>	<u>(15,779,323)</u>
<b>NET INCOME</b>	<u>12,808,408</u>	<u>12,605,066</u>	<u>203,342</u>	<u>233,096,430</u>	<u>206,608,096</u>	<u>26,488,334</u>
<b>CAPITAL &amp; OTHER EXPENDITURES</b>						
SYSTEM PROJECTS	3,380,050	34,413,932	31,033,882	156,341,906	311,492,329	155,150,424
R&R PROJECTS	2,396,293	4,162,135	1,765,842	20,679,145	33,287,842	12,608,697
OTHER PROJECT EXPENDITURES	98,657	96,128	(2,529)	1,036,933	890,047	(146,886)
OM&A CAPITAL EXPENDITURES	77,373	7,179	(70,194)	149,917	290,422	140,505
<b>TOTAL CAPITAL &amp; OTHER</b>	<u>5,952,373</u>	<u>38,679,373</u>	<u>32,727,001</u>	<u>178,207,901</u>	<u>345,960,640</u>	<u>167,752,739</u>
<b>NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES</b>	<u>6,856,036</u>	<u>(26,074,307)</u>	<u>32,930,343</u>	<u>54,888,529</u>	<u>(139,352,543)</u>	<u>194,241,073</u>
<b>CONSTRUCTION FUNDS EXPENDITURES</b>						
SYSTEM PROJECTS	23,981,151	-	(23,981,151)	61,031,863	-	(61,031,863)
<b>TOTAL CONSTRUCTION FUND EXPENDITURES</b>	<u>23,981,151</u>	<u>-</u>	<u>(23,981,151)</u>	<u>61,031,863</u>	<u>-</u>	<u>(61,031,863)</u>
<b>NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES</b>	<u>(17,125,116)</u>	<u>(26,074,307)</u>	<u>8,949,191</u>	<u>(6,143,334)</u>	<u>(139,352,543)</u>	<u>133,209,209</u>

# **CASH & INVESTMENT**



CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
CASH AND INVESTMENTS  
June 30, 2019

**RESERVED FOR DEBT SERVICE**

Sinking Fund - 2008 B-1	821,945	
Sinking Fund - 2008 B-2	809,165	
Sinking Fund - 2008 B-3	1,044,220	
Sinking Fund - 2008 B-4	648,016	
Sinking Fund - 2010 B	8,121,127	
Sinking Fund - 2010 C	786,331	
Debt Service Reserve - 2010A	13,084,568	
Debt Service Reserve - 2010C	1,424,179	
Sinking Fund - 2012	27,404,811	
Subordinate Interest - 2012A	6,636,285	
Sinking Fund - 2013A	6,123,768	
Sinking Fund - 2013B	23,140,625	
Sinking Fund - 2013C	2,370,510	
Sinking Fund - 2016A	3,817,000	
Sinking Fund - 2016B	15,193,280	
Debt Service Reserve - 2016B	46,329,377	
Sinking Fund - 2017	8,193,031	
Debt Service Reserve - TIFIA	10,667,792	
Sinking Fund - 2018	7,568,251	
Debt Service Reserve - Common	14,496,540	
<b>TOTAL RESERVED DEBT SERVICE FUNDS</b>		<b>\$ 198,680,822</b>

**RESERVED FUNDS - PER BOND COVENANTS**

Renewal & Replacement	27,311,163	
OM&A Reserve	11,795,439	
<b>TOTAL FUNDS RESERVED BY COVENANTS</b>		<b>39,106,602</b>

**RESTRICTED FUNDS - FOR CAPITAL PROJECTS**

2018 Construction	108,055,088	
<b>TOTAL RESTRICTED FOR CAPITAL PROJECTS</b>		<b>108,055,088</b>

**RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT**

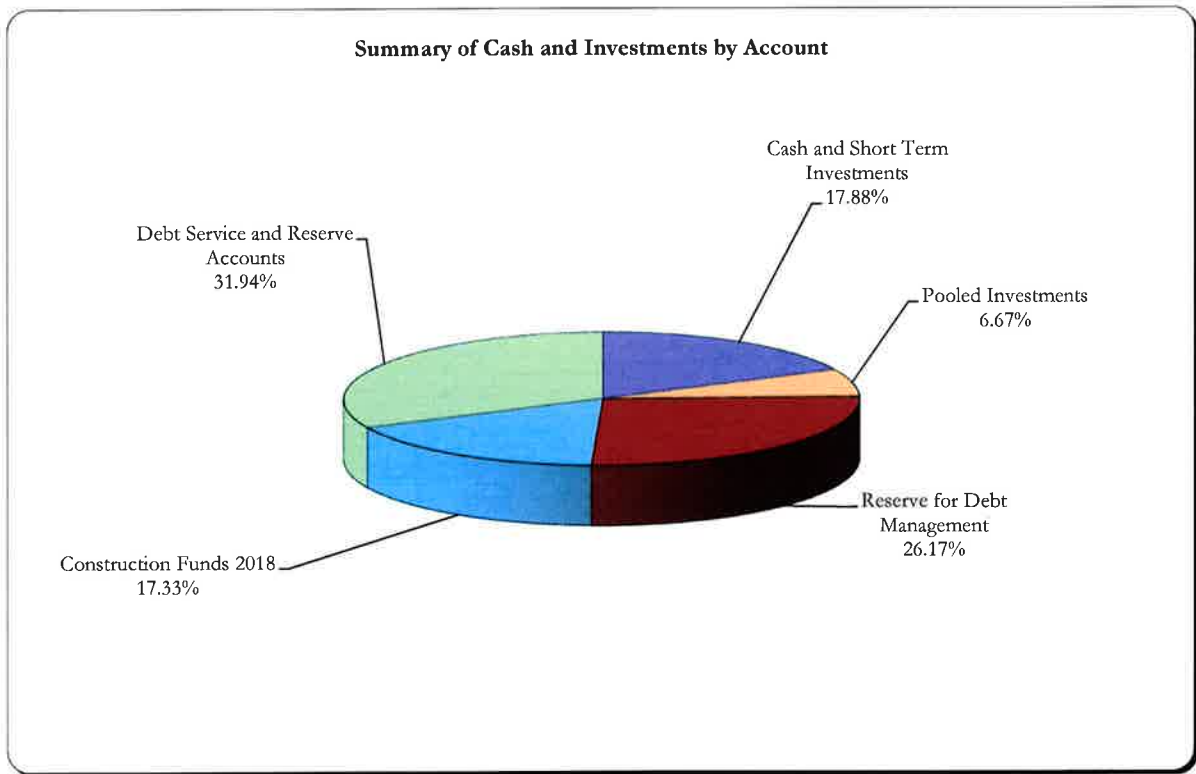
General Reserve	160,852,713	
Goldenrod Road Project	1,767,995	
<b>TOTAL INTERNAL RESERVES</b>		<b>162,620,709</b>

**UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS**

System Projects	2,221,087	
Toll Collection	109,724,141	
<b>TOTAL AVAILABLE FOR SYSTEM PROJECTS</b>		<b>111,945,228</b>

Central Florida Expressway Authority  
 Summary of Cash and Investment Accounts  
 As of June 30, 2019

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	2.34%	\$ 111,652,446.95	\$ 111,652,446.95
Pooled Investments	2.52%	41,167,378.40	41,657,792.51
Reserve for Debt Management	2.57%	160,852,713.24	163,375,549.36
Construction Funds 2018	2.39%	108,055,087.93	108,227,359.94
Debt Service and Reserve Accounts	2.01%	198,680,821.63	199,441,769.75
<b>Total Value of All Assets</b>		<b>\$ 620,408,448.15</b>	<b>\$ 624,354,918.51</b>
<b>Weighted Average Yield to Maturity at Market</b>			<b>2.13%</b>



Central Florida Expressway Authority  
Cash and Short Term Investments  
As of June 30, 2019

Account Name	Category	Security Description	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING	\$ 61,443,733.40	2.25%	61,443,733.40
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH	400.00	0.00%	400.00
FEITF - Disbursement Account	DEPOSITORY ACCOUNTS	INVESTMENT TRUST FUND	50,208,313.55	2.44%	50,208,313.55
Construction Fund 2018	DEPOSITORY ACCOUNTS	CHECKING	39,209,668.98	2.25%	39,209,668.98
FEITF - 2018 Construction Fund	DEPOSITORY ACCOUNTS	INVESTMENT TRUST FUND	26,107,349.96	2.44%	26,107,349.96
Construction Fund 2018	MMKT FUND	WELLS FARGO ADV GOV	-	2.24%	-
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV	210,438.01	2.24%	210,438.01
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV	1,128,098.56	2.24%	1,128,098.56
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	821,945.12	2.24%	821,945.12
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	809,164.69	2.24%	809,164.69
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	1,044,219.56	2.24%	1,044,219.56
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	648,016.35	2.24%	648,016.35
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	821,000.18	2.24%	821,000.18
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	10,657.57	2.24%	10,657.57
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV	456,279.87	2.24%	456,279.87
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV	197,824.20	2.24%	197,824.20
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	2,637,959.90	2.24%	2,637,959.90
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV	870,752.65	2.24%	870,752.65
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	1,028,584.82	2.24%	1,028,584.82
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	2,227,500.06	2.24%	2,227,500.06
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	347,603.71	2.24%	347,603.71
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	597,415.84	2.24%	597,415.84
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	2,402,692.10	2.24%	2,402,692.10
Debt Service Reserve - 2016B	MMKT FUND	WELLS FARGO ADV GOV	83,723.03	2.24%	83,723.03
2017 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	8,193,031.25	2.24%	8,193,031.25
Debt Service Reserve- 2015 TIFIA	MMKT FUND	WELLS FARGO ADV GOV	118,374.56	2.24%	118,374.56
2018 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	7,568,250.98	2.24%	7,568,250.98
Debt Service Reserve - Common	MMKT FUND	WELLS FARGO ADV GOV	187,184.81	2.24%	187,184.81
<b>Total</b>			<u>209,380,183.71</u>		<u>209,380,183.71</u>



## Portfolio Summary and Statistics

For the Month Ending **June 30, 2019**

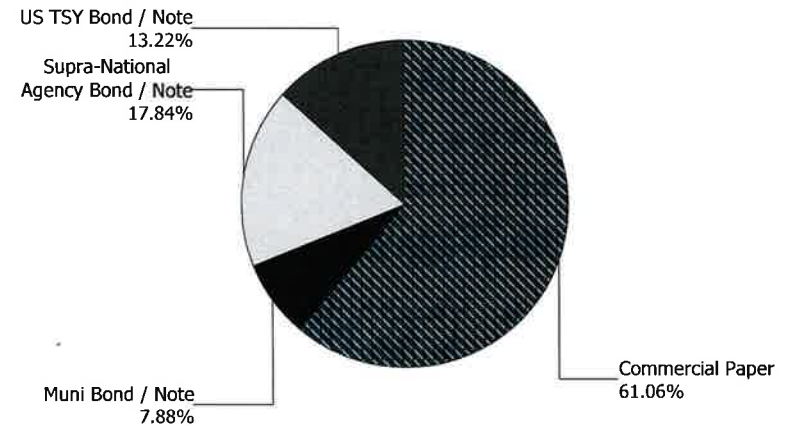
CFX- POOLED INVESTMENTS - 66440077

### Account Summary

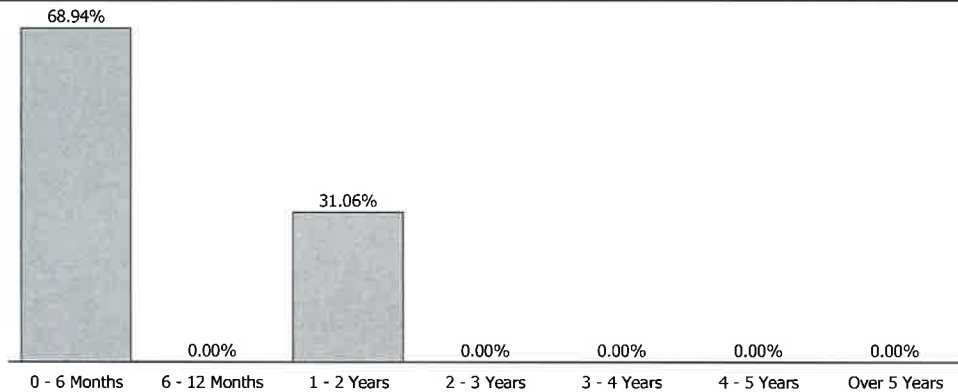
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	5,500,000.00	5,465,866.37	13.22
Supra-National Agency Bond / Note	7,405,000.00	7,373,905.07	17.84
Municipal Bond / Note	3,260,000.00	3,260,000.00	7.88
Commercial Paper	25,400,000.00	25,244,635.00	61.06
<b>Managed Account Sub-Total</b>	<b>41,565,000.00</b>	<b>41,344,406.44</b>	<b>100.00%</b>
Accrued Interest		102,948.06	
<b>Total Portfolio</b>	<b>41,565,000.00</b>	<b>41,447,354.50</b>	

**Unsettled Trades** **0.00** **0.00**

### Sector Allocation



### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	2.52%
Yield to Maturity at Market	2.18%
Duration to Worst	0.55
Weighted Average Days to Maturity	205



Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2019

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	670,000.00	MERRILL		99.67	667,775.60	(2,643.15)	(2,375.49)	1.06	1.06	1.93
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,500,000.00	CITIGRP		99.67	1,495,020.00	10,547.34	8,101.47	1.06	1.06	1.93
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	830,000.00	MERRILL		99.30	824,164.27	10,796.69	2,856.84	1.55	1.55	1.83
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	1,000,000.00	CITIGRP		99.30	992,969.00	14,453.37	10,576.23	1.55	1.55	1.83
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828Q37	1,500,000.00	CITIGRP		99.06	1,485,937.50	37,675.78	15,870.94	1.72	1.72	1.80
<b>Security Type Sub-Total</b>		<b>5,500,000.00</b>				<b>5,465,866.37</b>	<b>70,830.03</b>	<b>35,029.99</b>	<b>1.40</b>	<b>1.40</b>	<b>1.86</b>
<b>Supra-National Agency Bond / Note</b>											
INTL BANK OF RECON AND DEV GLOBAL NOTES DTD 08/29/2017 1.625% 09/04/2020	459058GA5	5,000,000.00	WELLS_FA		99.62	4,980,995.00	45,045.00	32,748.45	1.15	1.15	1.95
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	2,405,000.00	HSBC		99.50	2,392,910.07	(6,317.93)	(9,737.33)	1.18	1.18	1.99
<b>Security Type Sub-Total</b>		<b>7,405,000.00</b>				<b>7,373,905.07</b>	<b>38,727.07</b>	<b>23,011.12</b>	<b>1.16</b>	<b>1.16</b>	<b>1.96</b>
<b>Municipal Bond / Note</b>											
FL ST BOARD ADMIN FIN CORP TXBL REV BD DTD 03/08/2016 2.163% 07/01/2019	341271AA2	3,260,000.00	JPMCHASE		100.00	3,260,000.00	0.00	0.00	0.00	0.00	2.14
<b>Security Type Sub-Total</b>		<b>3,260,000.00</b>				<b>3,260,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2.14</b>
<b>Commercial Paper</b>											
CREDIT AGRICOLE CIB NY COMM PAPER DTD 11/29/2018 0.000% 08/26/2019	22533UVS9	5,000,000.00	CREDAG		99.63	4,981,540.00	38,337.22	1,295.55	0.15	0.15	2.34



**Managed Account Fair Market Value & Analytics**

For the Month Ending **June 30, 2019**

**CFX- POOLED INVESTMENTS - 66440077**

<b>Security Type/Description</b>	<b>Next Call</b>	<b>Market</b>	<b>Market</b>	<b>Unreal G/L</b>	<b>Unreal G/L</b>	<b>Effective</b>	<b>Duration</b>	<b>YTM</b>		
<b>Dated Date/Coupon/Maturity</b>	<b>Date</b>	<b>Price</b>	<b>Value</b>	<b>On Cost</b>	<b>Amort Cost</b>	<b>Duration</b>	<b>to Worst at Mkt</b>			
<b>Commercial Paper</b>										
MUFG BANK LTD/NY COMM PAPER DTD 12/14/2018 0.000% 09/09/2019	62479MW90	4,000,000.00	MITSU	99.52	3,980,848.00	67,824.67	3,481.32	0.19	0.19	2.44
NATIXIS NY BRANCH COMM PAPER DTD 12/17/2018 0.000% 09/13/2019	63873KWD5	4,400,000.00	NATIXIS_	99.53	4,379,100.00	35,882.00	2,706.00	0.20	0.20	2.29
DEXIA CREDIT LOCAL SA NY COMM PAPER DTD 02/11/2019 0.000% 10/30/2019	25214PNX7	5,000,000.00	DEXIA	99.23	4,961,700.00	55,950.00	5,394.45	0.33	0.33	2.28
BNP PARIBAS NY BRANCH COMM PAPER DTD 02/08/2019 0.000% 11/05/2019	09659CY51	5,000,000.00	BNP_PARI	99.19	4,959,735.00	58,747.50	6,830.85	0.35	0.35	2.28
MUFG BANK LTD/NY COMM PAPER DTD 02/22/2019 0.000% 11/19/2019	62479MYK3	2,000,000.00	MITSU	99.09	1,981,712.00	21,167.56	2,705.34	0.38	0.38	2.34
<b>Security Type Sub-Total</b>		<b>25,400,000.00</b>			<b>25,244,635.00</b>	<b>277,908.95</b>	<b>22,413.51</b>	<b>0.26</b>	<b>0.26</b>	<b>2.32</b>
<b>Managed Account Sub-Total</b>		<b>41,565,000.00</b>			<b>41,344,406.44</b>	<b>387,466.05</b>	<b>80,454.62</b>	<b>0.55</b>	<b>0.55</b>	<b>2.18</b>
<b>Securities Sub-Total</b>		<b>\$41,565,000.00</b>			<b>\$41,344,406.44</b>	<b>\$387,466.05</b>	<b>\$80,454.62</b>	<b>0.55</b>	<b>0.55</b>	<b>2.18%</b>
<b>Accrued Interest</b>					<b>\$102,948.06</b>					
<b>Total Investments</b>					<b>\$41,447,354.50</b>					



## Portfolio Summary and Statistics

For the Month Ending **June 30, 2019**

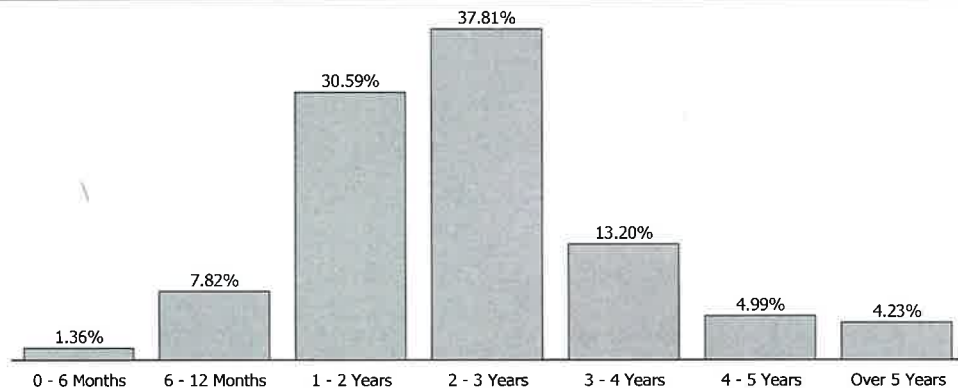
### CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

#### Account Summary

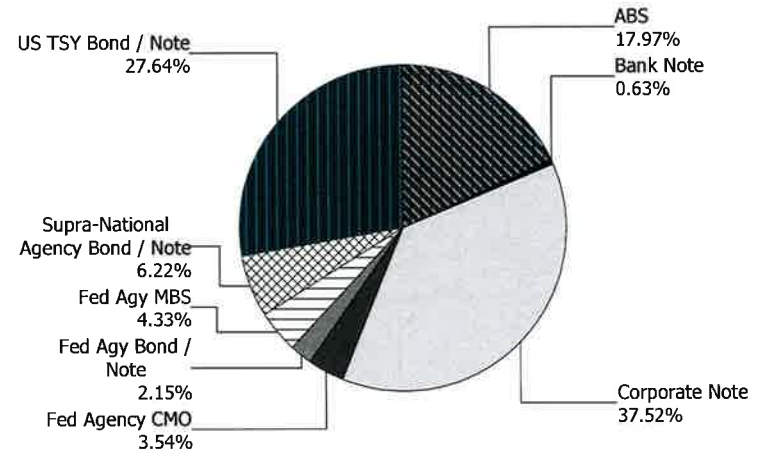
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	44,565,000.00	44,635,057.84	27.64
Supra-National Agency Bond / Note	9,945,000.00	10,041,127.55	6.22
Federal Agency Mortgage-Backed Security	6,787,537.48	6,987,130.84	4.33
Federal Agency Collateralized Mortgage Obligation	5,640,948.87	5,716,129.84	3.54
Federal Agency Bond / Note	3,400,000.00	3,470,607.80	2.15
Corporate Note	60,123,000.00	60,601,245.86	37.52
Bank Note	1,000,000.00	1,015,477.00	0.63
Asset-Backed Security	28,797,954.16	29,026,176.67	17.97
<b>Managed Account Sub-Total</b>	<b>160,259,440.51</b>	<b>161,492,953.40</b>	<b>100.00%</b>
Accrued Interest		754,497.40	
<b>Total Portfolio</b>	<b>160,259,440.51</b>	<b>162,247,450.80</b>	

**Unsettled Trades** 0.00 0.00

#### Maturity Distribution



#### Sector Allocation



#### Characteristics

Yield to Maturity at Cost	2.57%
Yield to Maturity at Market	2.07%
Duration to Worst	1.93
Weighted Average Days to Maturity	946





**Managed Account Fair Market Value & Analytics**

For the Month Ending **June 30, 2019**

**CFX- RESERVE FOR DEBT MANAGEMENT - 66440085**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>												
US TREASURY NOTES	DTD 08/31/2015 1.375% 08/31/2020	912828L32	1,800,000.00	MORGAN_S		99.38	1,788,890.40	(2,953.35)	(7,977.06)	1.15	1.15	1.91
US TREASURY NOTES	DTD 08/31/2015 1.375% 08/31/2020	912828L32	5,000,000.00	MERRILL		99.38	4,969,140.00	(21,680.31)	(27,244.20)	1.15	1.15	1.91
US TREASURY NOTES	DTD 12/31/2015 1.750% 12/31/2020	912828N48	2,035,000.00	GOLDMAN		99.87	2,032,297.52	6,200.65	1,698.19	1.47	1.47	1.84
US TREASURY NOTES	DTD 06/02/2014 2.000% 05/31/2021	912828WN6	150,000.00	MORGAN_S		100.43	150,644.55	3,316.43	2,382.93	1.87	1.87	1.77
US TREASURY NOTES	DTD 08/01/2016 1.125% 07/31/2021	912828S76	350,000.00	MORGAN_S		98.71	345,488.15	11,210.80	6,284.10	2.04	2.04	1.76
US TREASURY NOTES	DTD 08/01/2016 1.125% 07/31/2021	912828S76	1,380,000.00	GOLDMAN		98.71	1,362,210.42	26,359.64	19,653.23	2.04	2.04	1.76
US TREASURY NOTES	DTD 09/02/2014 2.000% 08/31/2021	912828D72	2,300,000.00	CITIGRP		100.53	2,312,217.60	68,459.79	54,501.12	2.10	2.10	1.75
US TREASURY NOTES	DTD 10/31/2014 2.000% 10/31/2021	912828F96	1,000,000.00	GOLDMAN		100.61	1,006,055.00	26,719.06	22,794.09	2.27	2.27	1.73
US TREASURY NOTES	DTD 10/31/2014 2.000% 10/31/2021	912828F96	4,350,000.00	MORGAN_S		100.61	4,376,339.25	125,913.47	106,947.32	2.27	2.27	1.73
US TREASURY NOTES	DTD 11/30/2016 1.750% 11/30/2021	912828U65	4,000,000.00	CITIGRP		100.03	4,001,248.00	11,560.50	11,270.76	2.35	2.35	1.74
US TREASURY NOTES	DTD 01/31/2017 1.875% 01/31/2022	912828V72	2,850,000.00	MERRILL		100.35	2,860,020.60	62,010.83	54,143.02	2.50	2.50	1.74
US TREASURY NOTES	DTD 01/31/2017 1.875% 01/31/2022	912828V72	5,300,000.00	MERRILL		100.35	5,318,634.80	121,943.39	108,030.91	2.50	2.50	1.74
US TREASURY N/B NOTES	DTD 02/28/2017 1.875% 02/28/2022	912828W55	800,000.00	GOLDMAN		100.37	802,968.80	17,562.55	15,722.06	2.58	2.58	1.73
US TREASURY N/B NOTES	DTD 02/28/2017 1.875% 02/28/2022	912828W55	800,000.00	MORGAN_S		100.37	802,968.80	16,656.30	15,003.50	2.58	2.58	1.73
US TREASURY NOTES	DTD 03/31/2015 1.750% 03/31/2022	912828J76	5,250,000.00	GOLDMAN		100.06	5,253,281.25	124,072.27	111,750.45	2.66	2.66	1.73
US TREASURY NOTES	DTD 05/31/2017 1.750% 05/31/2022	912828XR6	2,900,000.00	GOLDMAN		100.07	2,901,925.60	42,820.13	40,718.26	2.83	2.83	1.73
US TREASURY N/B NOTES	DTD 06/30/2015 2.125% 06/30/2022	912828XG0	4,300,000.00	WELLS_FA		101.18	4,350,727.10	15,117.72	15,903.51	2.90	2.90	1.72





Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2019

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Security Type Sub-Total</b>		<b>44,565,000.00</b>				<b>44,635,057.84</b>	<b>655,289.87</b>	<b>551,582.19</b>	<b>2.25</b>	<b>2.25</b>	<b>1.76</b>
<b>Supra-National Agency Bond / Note</b>											
INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	1,670,000.00	HSBC		100.25	1,674,141.60	(11,337.80)	(2,778.60)	1.33	1.33	1.94
ASIAN DEVELOPMENT BANK NOTE DTD 01/19/2018 2.250% 01/20/2021	045167EF6	930,000.00	JPM_CHAS		100.44	934,108.74	5,103.84	4,631.88	1.51	1.51	1.96
INTERNATIONAL FINANCE CORPORATION NOTE DTD 01/25/2018 2.250% 01/25/2021	45950KCM0	1,320,000.00	JPM_CHAS		100.53	1,326,982.80	10,863.60	9,042.95	1.52	1.52	1.91
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLO7	1,640,000.00	HSBC		100.71	1,651,589.88	12,819.88	12,301.44	1.64	1.64	2.21
AFRICAN DEVELOPMENT BANK NOTE DTD 03/22/2018 2.625% 03/22/2021	00828ECZ0	715,000.00	TD		101.22	723,748.03	9,484.48	9,178.41	1.67	1.67	1.90
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	1,330,000.00	CITIGRP		101.30	1,347,308.62	20,234.62	19,091.63	1.75	1.75	1.89
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	2,340,000.00	MORGAN_S		101.85	2,383,247.88	48,723.48	47,067.04	1.98	1.98	1.83
<b>Security Type Sub-Total</b>		<b>9,945,000.00</b>				<b>10,041,127.55</b>	<b>95,892.10</b>	<b>98,534.75</b>	<b>1.66</b>	<b>1.66</b>	<b>1.95</b>
<b>Federal Agency Mortgage-Backed Security</b>											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LST03	155,915.49	NOMURA		102.00	159,036.32	(5,235.27)	608.12	1.07	1.46	1.50
FNMA POOL #AB2252 DTD 01/01/2011 3.500% 02/25/2026	31416XQE3	574,218.76	SUNTRUST		104.15	598,072.66	12,369.54	13,805.93	2.10	2.60	1.83
FANNIE MAE POOL DTD 06/01/2012 3.500% 08/25/2026	3138EJA7	584,797.09	CITIGRP		104.09	608,694.99	13,298.45	14,429.63	2.21	2.74	1.94
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUQ42	277,700.79	JPMCHASE		103.96	288,689.61	(6,367.46)	(2,545.15)	2.06	3.87	2.43
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	308,258.52	NOMURA		104.21	321,237.91	(9,561.99)	27.75	1.78	3.40	2.70



Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2019

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Federal Agency Mortgage-Backed Security</b>											
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MO2O5	1,000,277.20	CITIGRP		100.89	1,009,206.03	(35,536.63)	(17,303.19)	2.99	4.11	2.24
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	458,872.99	NOMURA		102.80	471,736.83	(24,706.37)	(10,175.10)	2.48	3.68	2.69
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	788,400.50	CITIGRP		100.95	795,880.62	(25,564.94)	(12,945.19)	2.71	4.61	2.27
FN AL8774 DTD 06/01/2016 3.000% 03/25/2029	3138ETXC5	768,593.09	BARCLAYS		102.34	786,591.68	15,836.92	15,887.98	2.34	3.45	2.27
FG G16640 DTD 10/01/2018 3.000% 02/15/2032	3128MFS58	817,243.97	MORGAN_S		102.40	836,844.28	16,535.64	16,709.20	2.29	4.26	2.41
FHLMC POOL #G16545 DTD 06/01/2018 3.500% 09/15/2032	3128MFP69	642,106.29	INTL_FCS		103.51	664,667.50	13,531.59	14,523.85	2.29	4.18	2.63
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	218,448.72	BARCLAYS		108.63	237,310.50	10,610.24	10,783.58	3.05	4.87	3.20
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	192,704.07	DEUTSCHE		108.54	209,161.91	8,877.63	9,159.32	3.30	5.22	3.31
<b>Security Type Sub-Total</b>		<b>6,787,537.48</b>				<b>6,987,130.84</b>	<b>(15,912.65)</b>	<b>52,966.73</b>	<b>2.43</b>	<b>3.80</b>	<b>2.35</b>
<b>Federal Agency Collateralized Mortgage Obligation</b>											
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	831,791.42	JPM_CHAS		101.96	848,135.54	(201.05)	5,593.74	1.66	1.14	1.65
FHMS K019 A2 DTD 08/01/2012 2.272% 03/25/2022	3137ASNJ9	865,000.00	JPM_CHAS		100.44	868,821.14	15,241.84	14,398.17	2.45	1.39	1.85
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/25/2022	3137BLUR7	780,000.00	JPM_CHAS		101.47	791,498.37	12,808.53	12,808.53	2.64	1.51	1.63
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/25/2022	3137BLUR7	855,000.00	JPM_CHAS		101.47	867,603.98	13,438.94	13,438.94	2.64	1.51	1.63
FHLMC SERIES K032 A1 DTD 09/01/2013 3.016% 02/01/2023	3137B4GX8	436,911.28	BARCLAYS		101.60	443,896.66	5,944.29	6,422.18	1.85	2.48	2.29
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/25/2023	3137B5JL8	451,644.63	BARCLAYS		100.89	455,677.14	6,343.65	6,036.42	1.80	1.83	2.09
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	712,340.61	CSFB		101.68	724,335.43	11,996.97	11,996.96	1.71	2.03	2.28



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<b>Federal Agency Collateralized Mortgage Obligation</b>											
FHMS K039 A1 DTD 09/01/2014 2.683% 12/25/2023	3137BDCV6	708,260.93	BAIRD		101.12	716,161.58	13,599.95	12,848.65	2.22	2.24	2.11
<b>Security Type Sub-Total</b>		<b>5,640,948.87</b>				<b>5,716,129.84</b>	<b>79,173.12</b>	<b>83,543.59</b>	<b>2.17</b>	<b>1.70</b>	<b>1.89</b>
<b>Federal Agency Bond / Note</b>											
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		102.08	1,735,303.90	36,527.90	36,341.51	2.41	2.41	1.78
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		102.08	1,735,303.90	34,861.90	34,911.01	2.41	2.41	1.78
<b>Security Type Sub-Total</b>		<b>3,400,000.00</b>				<b>3,470,607.80</b>	<b>71,389.80</b>	<b>71,252.52</b>	<b>2.41</b>	<b>2.41</b>	<b>1.78</b>
<b>Corporate Note</b>											
CANADIAN IMPERIAL BANK CORP NOTES DTD 09/06/2016 1.600% 09/06/2019	13607RAB6	1,660,000.00	CITIGRP		99.85	1,657,488.42	(2,212.78)	(2,493.24)	0.18	0.18	2.42
AMERICAN EXPRESS CREDIT (CALLABLE) CORP DTD 10/31/2016 1.700% 10/30/2019	0258M0EC9	540,000.00	JPM_CHAS	09/30/19	99.76	538,715.88	2,819.88	(778.99)	0.32	0.33	2.41
CITIGROUP INC (CALLABLE) CORP NOTE DTD 01/10/2017 2.450% 01/10/2020	172967LF6	760,000.00	BARCLAYS	12/10/19	100.02	760,132.24	(5,111.76)	(969.34)	0.47	0.43	2.42
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565OCX4	500,000.00	BARCLAYS		99.98	499,875.00	(4,160.00)	(974.74)	0.61	0.61	2.35
BP CAPITAL MARKETS PLC BONDS DTD 02/13/2015 2.315% 02/13/2020	05565OCX4	1,200,000.00	GOLDMAN		99.98	1,199,700.00	(10,824.00)	(2,513.59)	0.61	0.61	2.35
AMERICAN EXPRESS CREDIT (CALLABLE) NOTE DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	1,035,000.00	MERRILL	02/01/20	99.90	1,033,915.32	(8.28)	(837.44)	0.61	0.66	2.36
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	800,000.00	GOLDMAN		99.74	797,893.60	(6,290.40)	(3,127.03)	0.67	0.67	2.34
HSBC USA INC NOTES DTD 03/05/2015 2.350% 03/05/2020	40428HPR7	900,000.00	HSBC		100.00	900,036.00	9,855.00	4,370.29	0.67	0.67	2.34
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	50,000.00	BNP_PARI		99.98	49,991.65	(31.85)	(15.42)	0.79	0.79	2.27



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<b>Corporate Note</b>											
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	850,000.00	MERRILL		99.98	849,858.05	(4,060.45)	(1,329.64)	0.79	0.79	2.27
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	350,000.00	MORGAN_S		99.62	348,682.95	(200.55)	(996.50)	0.83	0.83	2.25
APPLE INC BONDS DTD 05/11/2017 1.800% 05/11/2020	037833CS7	520,000.00	GOLDMAN		99.76	518,734.84	(734.76)	(1,110.01)	0.85	0.85	2.08
INTEL CORP NOTES DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	750,000.00	MORGAN_S		99.64	747,305.25	(2,409.75)	(2,611.36)	0.85	0.85	2.27
GENERAL DYNAMICS CORP DTD 05/11/2018 2.875% 05/11/2020	369550BA5	960,000.00	MERRILL		100.50	964,760.64	8,159.04	6,247.86	0.85	0.85	2.29
HERSHEY COMPANY DTD 05/10/2018 2.900% 05/15/2020	427866AY4	785,000.00	RBC		100.51	789,014.49	4,532.59	4,243.42	0.86	0.86	2.30
WALT DISNEY COMPANY CORP NOTES DTD 06/06/2017 1.800% 06/05/2020	25468PDU7	400,000.00	DEUTSCHE		99.62	398,472.00	(1,064.00)	(1,381.66)	0.92	0.92	2.22
JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	200,000.00	DEUTSCHE		99.74	199,486.80	(391.20)	(472.76)	0.96	0.96	2.22
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	495,000.00	JEFFERIE		102.16	505,677.15	(25,715.25)	(713.93)	0.96	0.96	2.22
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	750,000.00	STIFEL		102.16	766,177.50	(39,690.00)	(1,317.83)	0.96	0.96	2.22
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	600,000.00	SUSQ	05/29/20	100.21	601,236.00	(9,516.00)	(2,187.04)	0.92	0.90	2.41
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	668,000.00	BB&T	05/29/20	100.21	669,376.08	(4,776.20)	(438.24)	0.92	0.90	2.41
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	600,000.00	JPM_CHAS		100.44	602,666.40	(8,577.60)	(1,411.09)	1.10	1.10	2.15
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	800,000.00	JPM_CHAS		100.44	803,555.20	(11,244.80)	(1,812.30)	1.10	1.10	2.15
CATERPILLAR FINL SERVICE NOTE DTD 09/07/2017 1.850% 09/04/2020	14913Q2A6	1,245,000.00	BARCLAYS		99.65	1,240,615.11	(3,339.09)	(3,966.99)	1.15	1.15	2.15
TORONTO DOMINION BANK CORP NOTES DTD 09/12/2017 1.850% 09/11/2020	89114QBT4	275,000.00	TD		99.71	274,195.35	(493.90)	(678.74)	1.17	1.17	2.10



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<b>Corporate Note</b>											
ROYAL BANK OF CANADA CORP NOTE DTD 10/26/2017 2.150% 10/26/2020	78013GKN4	410,000.00	RBC		100.01	410,021.73	259.53	128.17	1.29	1.29	2.14
PACCAR FINANCIAL CORP NOTES DTD 11/13/2017 2.050% 11/13/2020	69371RN85	460,000.00	CITIGRP		99.92	459,649.02	(309.58)	(331.81)	1.34	1.34	2.11
VISA INC (CALLABLE) CORP NOTES DTD 12/14/2015 2.200% 12/14/2020	92826CAB8	410,000.00	WELLS_FA	11/14/20	100.16	410,643.29	(3,866.71)	(1,319.49)	1.38	1.34	2.09
WAL-MART STORES INC CORP NOTE DTD 10/20/2017 1.900% 12/15/2020	931142EA7	670,000.00	MORGAN_S		99.82	668,796.68	(231.82)	(744.42)	1.43	1.43	2.03
JOHN DEERE CAPITAL CORP NOTES DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	295,000.00	HSBC		100.30	295,880.58	1,033.98	959.62	1.47	1.47	2.15
IBM CREDIT CORP NOTE DTD 09/08/2017 1.800% 01/20/2021	44932HAB9	1,500,000.00	US_BANCO		99.38	1,490,626.50	31,486.50	17,801.05	1.51	1.51	2.21
WESTPAC BANKING CORP NOTE DTD 01/25/2018 2.650% 01/25/2021	961214DU4	1,130,000.00	MORGAN_S		100.53	1,136,044.37	6,824.07	6,459.19	1.51	1.51	2.30
AMERICAN HONDA FINANCE DTD 02/15/2018 2.650% 02/12/2021	02665WCD1	945,000.00	MIZUHO		100.61	950,777.73	7,100.73	6,505.09	1.56	1.56	2.26
AMERICAN EXPRESS CO CORP NOTES DTD 02/22/2019 3.000% 02/22/2021	025816CB3	600,000.00	CSFB		101.10	606,570.60	7,170.60	7,065.53	1.58	1.58	2.32
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	605,000.00	JPM_CHAS		100.92	610,553.90	5,850.35	5,721.71	1.61	1.61	2.24
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	400,000.00	MORGAN_S		100.22	400,872.40	7,696.40	5,466.50	1.62	1.62	2.37
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	1,300,000.00	DEUTSCHE		100.22	1,302,835.30	24,987.30	17,699.90	1.62	1.62	2.37
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	200,000.00	BARCLAYS		101.18	202,352.20	2,488.20	2,430.68	1.64	1.64	2.17
NATIONAL RURAL UTIL COOP NOTE DTD 02/26/2018 2.900% 03/15/2021	63743HER9	375,000.00	RBC		101.18	379,440.00	4,856.25	4,679.12	1.65	1.65	2.19
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	1,520,000.00	CITIGRP		101.02	1,535,428.00	23,195.20	19,974.43	1.67	1.67	2.15
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	1,330,000.00	JPM_CHAS		99.83	1,327,797.52	(101.08)	(1,089.79)	1.70	1.70	2.15



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<b>Corporate Note</b>											
TOYOTA MOTOR CREDIT CORP NOTES DTD 04/13/2018 2.950% 04/13/2021	89236TEU5	705,000.00	JPM_CHAS		101.38	714,702.92	9,984.92	9,873.46	1.72	1.72	2.16
PEPSICO INC CORP (CALLABLE) NOTE DTD 10/10/2017 2.000% 04/15/2021	713448DX3	605,000.00	MERRILL	03/15/21	99.97	604,834.23	(44.77)	(102.71)	1.70	1.74	2.01
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	700,000.00	CITIGRP	03/15/21	100.55	703,847.20	12,961.20	9,115.15	1.68	1.66	2.18
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	800,000.00	JPM_CHAS	03/15/21	100.55	804,396.80	15,948.80	11,158.30	1.68	1.66	2.18
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	830,000.00	GOLDMAN		100.19	831,555.42	15,499.42	9,614.73	1.75	1.75	2.39
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.625% 04/25/2021	38141GVU5	1,700,000.00	GOLDMAN	03/25/21	100.34	1,705,780.00	38,182.00	27,642.80	1.71	1.68	2.43
ROYAL BANK OF CANADA CORP NOTES DTD 04/30/2018 3.200% 04/30/2021	78013XKG2	1,685,000.00	RBC		101.78	1,714,920.55	31,116.90	30,663.80	1.77	1.77	2.21
LLOYDS BANK PLC DTD 05/08/2018 3.300% 05/07/2021	53944VAP4	1,125,000.00	MORGAN_S		101.56	1,142,598.38	18,970.88	18,461.72	1.78	1.78	2.43
PACCAR FINANCIAL CORP DTD 05/10/2018 3.100% 05/10/2021	69371RP26	410,000.00	MERRILL		101.67	416,854.79	6,961.39	6,921.95	1.80	1.80	2.18
GLAXOSMITHKLINE CAPITAL DTD 05/15/2018 3.125% 05/14/2021	377373AE5	655,000.00	JPM_CHAS		101.69	666,064.26	12,826.21	12,182.78	1.81	1.81	2.20
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	1,040,000.00	CSFB		101.94	1,060,138.56	20,169.76	20,159.04	1.82	1.82	2.20
HSBC BANK USA NA BANK NOTE DTD 05/25/2016 2.950% 05/25/2021	404280AY5	800,000.00	GOLDMAN		100.88	807,033.60	18,041.60	14,850.63	1.84	1.84	2.47
SANTANDER UK PLC CORP NOTES DTD 06/01/2018 3.400% 06/01/2021	80283LAT0	1,520,000.00	CITIGRP		101.66	1,545,241.12	28,083.52	27,090.17	1.85	1.85	2.51
TORONTO DOMINION BANK CORP NOTES DTD 06/12/2018 3.250% 06/11/2021	89114QBZ0	1,650,000.00	CITIGRP		101.98	1,682,688.15	33,430.65	33,178.69	1.88	1.88	2.20
BANK OF MONTREAL CHICAGO CORP NOTES DTD 08/29/2016 1.900% 08/27/2021	06367TJX9	800,000.00	WELLS_FA		99.37	794,934.40	13,646.40	11,298.55	2.09	2.09	2.20





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<b>Corporate Note</b>											
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913Q2N8	215,000.00	BARCLAYS		101.99	219,276.14	4,441.69	4,398.11	2.09	2.09	2.21
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/10/2018 3.125% 09/10/2021	24422EUK3	1,015,000.00	GOLDMAN		102.03	1,035,596.38	20,911.03	20,829.03	2.10	2.10	2.17
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	750,000.00	CSFB		102.00	765,007.50	16,020.00	15,757.82	2.11	2.11	2.07
CISCO SYSTEMS INC CORP (CALLABLE) NOTES DTD 09/20/2016 1.850% 09/20/2021	17275RBJ0	770,000.00	US_BANCO	08/20/21	99.41	765,478.56	26,786.76	20,069.97	2.12	2.15	2.12
AMERICAN EXPRESS CREDIT CORP NOTES DTD 11/06/2018 3.700% 11/05/2021	025816BY4	240,000.00	RBC		103.09	247,408.80	7,461.60	7,450.75	2.23	2.23	2.34
ABBOTT LABORATORIES CORP NOTES DTD 11/22/2016 2.900% 11/30/2021	002824BD1	790,000.00	GOLDMAN		101.66	803,089.51	8,657.61	8,872.75	2.32	2.32	2.19
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	800,000.00	RBC	11/08/21	101.04	808,296.80	22,848.80	20,636.67	2.29	2.26	2.46
AMERICAN HONDA FINANCE CORP NOTES DTD 10/10/2018 3.375% 12/10/2021	02665WCP4	770,000.00	JPM_CHAS		102.58	789,849.83	20,219.43	20,140.61	2.34	2.34	2.28
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	450,000.00	SOCGEN		101.05	454,708.35	12,308.85	11,100.82	2.41	2.41	2.17
WESTPAC BANKING CORP NY CORP NOTES DTD 01/11/2017 2.800% 01/11/2022	961214DG5	500,000.00	CITIGRP		101.24	506,222.00	19,127.00	16,594.50	2.40	2.40	2.29
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	500,000.00	CREDAG		101.05	505,231.50	17,166.50	14,817.20	2.41	2.41	2.17
TARGET CORP CORP NOTES DTD 01/12/2012 2.900% 01/15/2022	87612EAZ9	410,000.00	STIFEL		102.21	419,056.08	8,703.48	8,756.61	2.41	2.41	2.00
HOME DEPOT INC DTD 12/06/2018 3.250% 03/01/2022	437076BV3	290,000.00	JPM_CHAS		103.20	299,287.25	10,081.85	9,955.94	2.53	2.53	2.01
3M COMPANY BONDS DTD 02/22/2019 2.750% 03/01/2022	88579YBF7	490,000.00	MORGAN_S	02/01/22	101.65	498,066.87	8,297.17	8,269.46	2.54	2.54	2.11
MITSUBISHI UFJ FIN GRP DTD 03/07/2019 3.218% 03/07/2022	606822BG8	550,000.00	MITSU		102.11	561,606.10	11,606.10	11,606.10	2.54	2.54	2.40
PFIZER INC CORP BONDS DTD 03/11/2019 2.800% 03/11/2022	717081ER0	260,000.00	BARCLAYS		101.77	264,591.08	4,606.68	4,605.15	2.57	2.57	2.12



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<b>Corporate Note</b>											
BANK OF MONTREAL DTD 03/26/2019 2.900% 03/26/2022	06367WJM6	900,000.00	BMO		101.53	913,777.20	16,063.20	15,869.50	2.60	2.60	2.32
TOYOTA MOTOR CREDIT CORP DTD 04/12/2019 2.650% 04/12/2022	89236TFX8	500,000.00	CITIGRP		101.57	507,842.50	8,157.50	8,135.21	2.66	2.66	2.07
BOEING CO CORP NOTE DTD 05/02/2019 2.700% 05/01/2022	097023CG8	250,000.00	CITIGRP		101.44	253,598.00	4,040.50	4,017.16	2.71	2.71	2.17
MORGAN STANLEY CORP NOTES DTD 05/19/2017 2.750% 05/19/2022	61744YAH1	1,000,000.00	MORGAN_S		101.05	1,010,491.00	23,211.00	21,972.78	2.75	2.75	2.37
BRANCH BANKING & TRUST CORP NOTES DTD 03/18/2019 3.050% 06/20/2022	05531FBG7	515,000.00	MORGAN_S		102.15	526,054.48	11,069.93	11,069.93	2.83	2.83	2.30
MERCK & CO INC CORP NOTES DTD 09/13/2012 2.400% 09/15/2022	589331AT4	690,000.00	GOLDMAN		100.92	696,354.21	13,406.01	12,836.43	3.05	3.05	2.10
BANK OF AMERICA CORP BANK NOTE DTD 01/20/2017 3.124% 01/20/2023	06051GGE3	800,000.00	MORGAN_S		101.48	811,855.20	10,135.20	10,222.71	3.30	3.30	2.68
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	1,800,000.00	JPM_CHAS		102.06	1,837,058.40	37,058.40	37,058.40	3.49	3.49	2.63
<b>Security Type Sub-Total</b>		<b>60,123,000.00</b>				<b>60,601,245.86</b>	<b>621,118.98</b>	<b>641,281.84</b>	<b>1.66</b>	<b>1.65</b>	<b>2.28</b>
<b>Bank Note</b>											
BANK OF NOVA SCOTIA BANK NOTE DTD 04/20/2018 3.125% 04/20/2021	064159LG9	1,000,000.00	MKTX		101.55	1,015,477.00	18,557.00	17,614.71	1.74	1.74	2.24
<b>Security Type Sub-Total</b>		<b>1,000,000.00</b>				<b>1,015,477.00</b>	<b>18,557.00</b>	<b>17,614.71</b>	<b>1.74</b>	<b>1.74</b>	<b>2.24</b>
<b>Asset-Backed Security</b>											
TOYOTA ABS 2016-B A3 DTD 05/11/2016 1.300% 04/15/2020	89231UAD9	7,125.00	CITIGRP		99.94	7,120.74	(3.90)	(4.20)	0.05	0.46	1.43
JOHN DEERE ABS 2016-B A3 DTD 07/27/2016 1.250% 06/15/2020	47788NAC2	27,870.69	RBC CAP		99.91	27,845.21	(23.26)	(25.03)	0.08	0.57	1.41
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	68,707.86	MITSU		99.83	68,588.36	(117.66)	(119.08)	0.16	0.69	1.39
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	21,237.50	MERRILL		99.96	21,228.59	(4.79)	(8.00)	0.06	0.84	1.61





Managed Account Fair Market Value & Analytics

For the Month Ending June 30, 2019

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Asset-Backed Security</b>											
FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	15,693.28	BARCLAYS		99.91	15,679.50	(12.30)	(13.51)	0.08	0.66	1.46
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	137,130.44	WELLSFAR		99.65	136,647.11	(470.22)	(479.53)	0.30	0.96	1.55
TOYOTA ABS 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	310,032.87	MERRILL		99.77	309,305.69	(690.69)	(711.52)	0.35	0.83	2.01
CARMX 2017-4 A2A DTD 10/25/2017 1.800% 04/15/2021	14314RAH5	95,985.87	CSFB		99.90	95,892.34	(86.48)	(89.79)	0.14	0.91	1.91
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	173,624.35	MERRILL		99.80	173,275.02	(324.61)	(336.55)	0.38	1.07	1.97
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	165,524.33	CITIGRP		99.76	165,134.45	(375.41)	(383.86)	0.38	1.64	1.84
FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	759,791.60	CITIGRP		99.70	757,503.41	(2,285.38)	(2,287.16)	0.42	1.27	1.91
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	525,000.00	RBC		100.81	529,276.60	4,318.07	4,306.90	1.06	1.00	2.37
BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	255,000.00	SOCGEN		101.31	258,332.60	3,368.04	3,359.21	1.20	1.05	2.02
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	155,788.48	MERRILL		99.70	155,327.33	(422.10)	(445.98)	0.49	1.74	1.80
HYUNDAI ABS 2017-A A3 DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	475,165.36	SOCGEN		99.76	474,011.66	(1,115.25)	(1,126.43)	0.51	1.55	1.92
ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	686,111.86	MERRILL		99.80	684,718.16	(1,312.81)	(1,356.73)	0.43	1.81	1.89
MBALT 2018-B A3 DTD 11/20/2018 3.210% 09/15/2021	58769LAC6	1,615,000.00	JPM_CHAS		101.10	1,632,791.16	17,827.34	17,827.34	1.15	1.11	2.23
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	389,051.71	MITSU		99.74	388,051.42	(971.81)	(983.59)	0.59	1.03	2.07
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	190,694.60	WELLSFAR		99.61	189,942.86	(713.35)	(734.47)	0.47	2.11	1.63
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	710,000.00	JPM_CHAS		101.06	717,556.32	7,616.31	7,602.35	1.17	1.24	2.33
HYUNDAI ABS 2017-B A3 DTD 08/16/2017 1.770% 01/15/2022	44932GAD7	821,560.74	CITIGRP		99.72	819,285.43	(2,132.93)	(2,191.79)	0.65	1.28	1.99



**Managed Account Fair Market Value & Analytics**

For the Month Ending **June 30, 2019**

**CFX- RESERVE FOR DEBT MANAGEMENT - 66440085**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>Asset-Backed Security</b>											
NAROT 2017-C A3 DTD 12/13/2017 2.120% 04/15/2022	65478HAD0	300,000.00	WELLS_FA		99.97	299,915.85	(33.42)	(57.44)	0.95	0.79	2.16
CNH ABS 2017-A A3 DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	1,111,857.62	CITIGRP		99.79	1,109,552.63	(2,275.52)	(2,285.67)	0.82	1.17	2.25
HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	635,000.00	BARCLAYS		101.25	642,905.43	7,919.27	7,915.34	1.33	1.45	2.15
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	320,000.00	BARCLAYS		100.84	322,678.43	2,726.62	2,713.43	1.27	1.52	2.24
HONDA AUTO RECEIVABLES OWNER T DTD 08/28/2018 2.950% 08/21/2022	43815HAC1	790,000.00	MERRILL		101.25	799,878.48	9,986.87	9,964.83	1.46	1.58	2.16
TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	715,000.00	MERRILL		101.32	724,425.34	9,435.99	9,433.28	1.35	1.60	2.14
JDOT 2018-B A3 DTD 07/25/2018 3.080% 11/15/2022	47788EAC2	460,000.00	MERRILL		101.35	466,200.52	6,235.39	6,227.52	1.43	1.68	2.28
AMERICAN EXPRESS ABS 2017-3 A DTD 04/25/2017 1.770% 11/15/2022	02582JHE3	1,480,000.00	BARCLAYS		99.66	1,474,912.94	(4,812.82)	(4,917.32)	0.79	1.69	1.97
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	1,660,000.00	RBC		101.10	1,678,280.25	18,548.67	18,484.75	1.21	1.68	2.38
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	1,100,000.00	BNP_PARI		101.34	1,114,751.88	14,794.12	14,785.20	1.34	1.76	2.27
ALLYA 2018-3 A3 DTD 06/27/2018 3.000% 01/15/2023	02007JAC1	1,340,000.00	BARCLAYS		100.94	1,352,606.18	12,697.84	12,677.90	1.13	1.76	2.47
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	800,000.00	CITIGRP		100.68	805,467.84	5,578.56	5,548.15	1.52	1.76	2.11
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	1,000,000.00	CITIGRP		100.68	1,006,834.80	17,889.49	16,160.07	1.52	1.76	2.11
CNH 2017-C A3 DTD 11/21/2017 2.080% 02/15/2023	18978CAC7	485,000.00	BARCLAYS		99.85	484,271.24	(717.22)	(719.86)	1.20	1.40	2.19
VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	1,245,000.00	CITIGRP		101.86	1,268,200.45	23,252.74	23,245.68	1.65	1.90	2.28
AMERICAN EXPRESS ABS 2017-6 A DTD 10/30/2017 2.040% 05/15/2023	02582JHJ2	400,000.00	BARCLAYS		99.94	399,777.28	(162.44)	(179.89)	1.27	1.93	2.07
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	700,000.00	JPM_CHAS		101.54	710,767.33	10,930.57	10,899.57	1.62	1.93	2.23



**Managed Account Fair Market Value & Analytics**

For the Month Ending **June 30, 2019**

**CFX- RESERVE FOR DEBT MANAGEMENT - 66440085**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>Asset-Backed Security</b>												
CARMAX AUTO OWNER TRUST	DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	110,000.00	BARCLAYS		101.70	111,867.46	1,882.45	1,879.70	1.58	1.97	2.27
TAOT 2019-A A3	DTD 02/13/2019 2.910% 07/15/2023	89239AAD5	1,370,000.00	MITSU		101.49	1,390,473.42	20,723.03	20,701.74	1.94	2.01	2.17
COMET 2017-A4 A4	DTD 10/10/2017 1.990% 07/17/2023	14041NFN6	1,045,000.00	JPM_CHAS		99.87	1,043,590.92	(1,328.30)	(1,352.08)	1.19	2.01	2.06
GMCAR 2018-4 A3	DTD 10/10/2018 3.210% 10/16/2023	38013FAD3	950,000.00	WELLS_FA		102.00	969,009.60	19,159.98	19,138.27	1.68	2.13	2.28
WORLD OMNI AUTO RECEIVABLES TR	DTD 08/01/2018 3.130% 11/15/2023	98163EAD8	730,000.00	MITSU		101.74	742,671.19	12,739.37	12,727.12	1.62	2.17	2.33
FIFTH THIRD AUTO TRUST	DTD 05/08/2019 2.640% 12/15/2023	31680YAD9	630,000.00	CSFB		101.11	637,006.17	7,144.64	7,139.60	2.20	2.21	2.14
COMET 2018-A1 A1	DTD 05/16/2018 3.010% 02/15/2024	14041NFR7	440,000.00	RBC		101.76	447,727.94	7,849.69	7,826.78	1.74	2.29	2.25
HDMOT 2019-A A3	DTD 06/26/2019 2.340% 02/15/2024	41284WAC4	565,000.00	BARCLAYS		99.99	564,954.80	(1.47)	(1.55)	2.19	2.27	2.34
WOART 2018-D A3	DTD 10/17/2018 3.330% 03/15/2024	98162WAD9	810,000.00	BARCLAYS		102.46	829,934.34	20,102.50	20,081.46	2.09	2.33	2.28
<b>Security Type Sub-Total</b>			<b>28,797,954.16</b>				<b>29,026,176.67</b>	<b>242,333.41</b>	<b>239,835.16</b>	<b>1.25</b>	<b>1.66</b>	<b>2.17</b>
<b>Managed Account Sub-Total</b>			<b>160,259,440.51</b>				<b>161,492,953.40</b>	<b>1,767,841.63</b>	<b>1,756,611.49</b>	<b>1.82</b>	<b>1.93</b>	<b>2.07</b>
<b>Securities Sub-Total</b>			<b>\$160,259,440.51</b>				<b>\$161,492,953.40</b>	<b>\$1,767,841.63</b>	<b>\$1,756,611.49</b>	<b>1.82</b>	<b>1.93</b>	<b>2.07%</b>
<b>Accrued Interest</b>							<b>\$754,497.40</b>					
<b>Total Investments</b>							<b>\$162,247,450.80</b>					



## Portfolio Summary and Statistics

For the Month Ending **June 30, 2019**

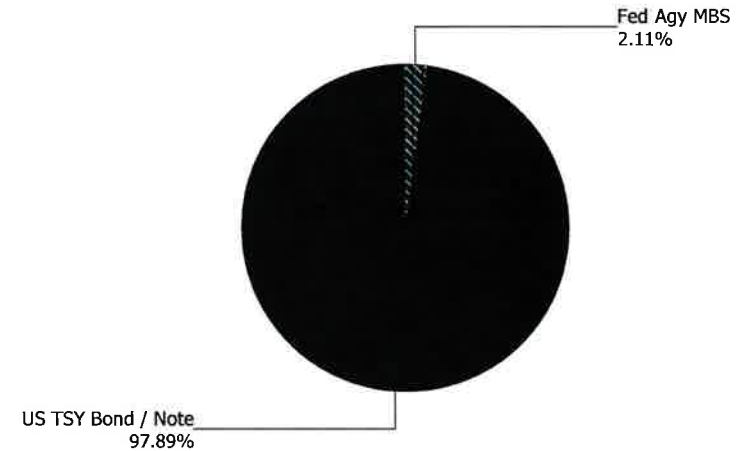
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

### Account Summary

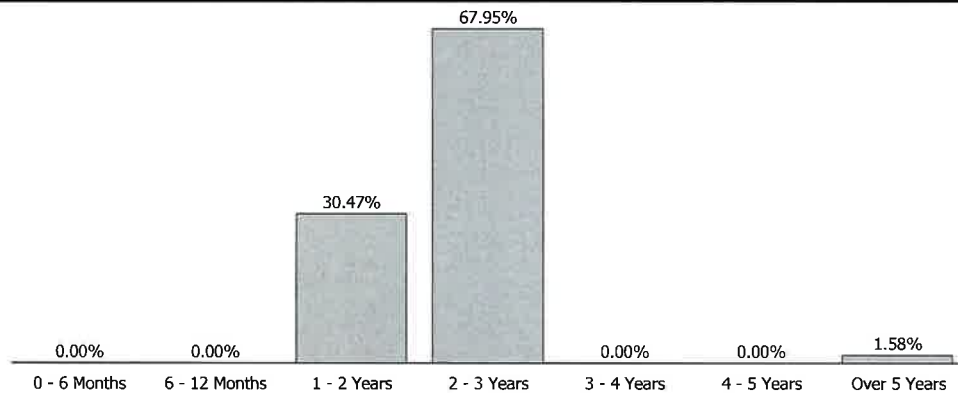
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	12,312,000.00	12,380,789.73	97.89
Federal Agency Mortgage-Backed Security	249,326.01	266,302.06	2.11
<b>Managed Account Sub-Total</b>	<b>12,561,326.01</b>	<b>12,647,091.79</b>	<b>100.00%</b>
Accrued Interest		1,587.92	
<b>Total Portfolio</b>	<b>12,561,326.01</b>	<b>12,648,679.71</b>	

**Unsettled Trades** **0.00** **0.00**

### Sector Allocation



### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	1.90%
Yield to Maturity at Market	1.82%
Duration to Worst	2.02
Weighted Average Days to Maturity	840



**Managed Account Fair Market Value & Analytics**

For the Month Ending **June 30, 2019**

**CFX- DEBT SERVICE RESERVE - 2010A - 66440101**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>												
US TREASURY NOTES		912828XH8	657,000.00	WELLS_FA		99.67	654,844.38	(3,618.47)	(2,655.10)	0.99	0.99	1.96
DTD 06/30/2015 1.625% 06/30/2020												
US TREASURY NOTES		912828XH8	1,510,000.00	MERRILL		99.67	1,505,045.69	(15,158.60)	(7,769.55)	0.99	0.99	1.96
DTD 06/30/2015 1.625% 06/30/2020												
US TREASURY NOTES		912828XH8	1,700,000.00	GOLDMAN		99.67	1,694,422.30	27,293.39	14,654.93	0.99	0.99	1.96
DTD 06/30/2015 1.625% 06/30/2020												
US TREASURY NOTES		912828G87	8,445,000.00	CITIGRP		100.96	8,526,477.36	5,604.31	6,180.98	2.43	2.43	1.73
DTD 12/31/2014 2.125% 12/31/2021												
<b>Security Type Sub-Total</b>			<b>12,312,000.00</b>				<b>12,380,789.73</b>	<b>14,120.63</b>	<b>10,411.26</b>	<b>1.98</b>	<b>1.98</b>	<b>1.80</b>
<b>Federal Agency Mortgage-Backed Security</b>												
FNMA POOL #AO2358		3138LSTO3	65,611.14	NOMURA		102.00	66,924.42	(2,203.06)	284.32	1.07	1.46	1.50
DTD 04/01/2012 3.000% 05/01/2022												
FHLMC POOL #A71925		3128L5D65	183,714.87	CITIGRP		108.53	199,377.64	6,886.08	9,566.62	3.27	4.87	3.22
DTD 01/01/2008 5.000% 01/01/2038												
<b>Security Type Sub-Total</b>			<b>249,326.01</b>				<b>266,302.06</b>	<b>4,683.02</b>	<b>9,850.94</b>	<b>2.72</b>	<b>4.01</b>	<b>2.79</b>
<b>Managed Account Sub-Total</b>			<b>12,561,326.01</b>				<b>12,647,091.79</b>	<b>18,803.65</b>	<b>20,262.20</b>	<b>1.99</b>	<b>2.02</b>	<b>1.82</b>
<b>Securities Sub-Total</b>			<b>\$12,561,326.01</b>				<b>\$12,647,091.79</b>	<b>\$18,803.65</b>	<b>\$20,262.20</b>	<b>1.99</b>	<b>2.02</b>	<b>1.82%</b>
<b>Accrued Interest</b>							<b>\$1,587.92</b>					
<b>Total Investments</b>							<b>\$12,648,679.71</b>					





**Managed Account Fair Market Value & Analytics**

For the Month Ending **June 30, 2019**

**CFX- DEBT SERVICE RESERVE - 2010C - 66440105**

<b>Security Type/Description</b> <b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	383,000.00	WELLS_FA		99.67	381,743.38	(2,109.39)	(1,547.79)	0.99	0.99	1.96
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	835,000.00	CITIGRP		100.96	843,056.08	554.13	611.14	2.43	2.43	1.73
<b>Security Type Sub-Total</b>		<b>1,218,000.00</b>				<b>1,224,799.46</b>	<b>(1,555.26)</b>	<b>(936.65)</b>	<b>1.98</b>	<b>1.98</b>	<b>1.80</b>
<b>Managed Account Sub-Total</b>		<b>1,218,000.00</b>				<b>1,224,799.46</b>	<b>(1,555.26)</b>	<b>(936.65)</b>	<b>1.98</b>	<b>1.98</b>	<b>1.80</b>
<b>Securities Sub-Total</b>		<b>\$1,218,000.00</b>				<b>\$1,224,799.46</b>	<b>(\$1,555.26)</b>	<b>(\$936.65)</b>	<b>1.98</b>	<b>1.98</b>	<b>1.80%</b>
<b>Accrued Interest</b>						<b>\$65.13</b>					
<b>Total Investments</b>						<b>\$1,224,864.59</b>					





## Portfolio Summary and Statistics

For the Month Ending **June 30, 2019**

CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

### Account Summary

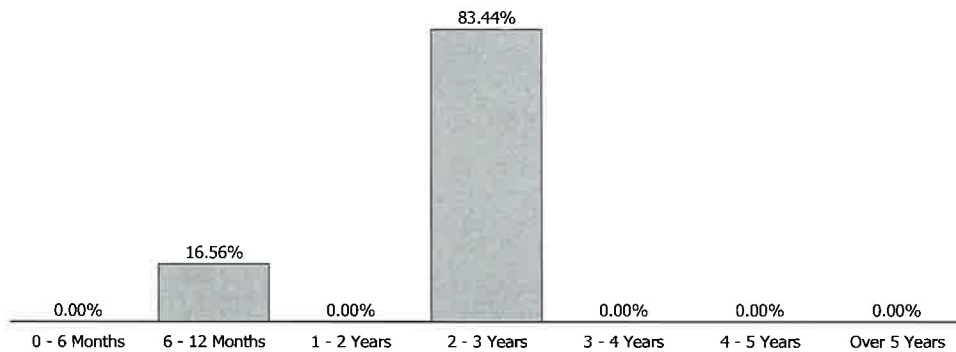
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	46,195,000.00	46,453,194.06	100.00
<b>Managed Account Sub-Total</b>	<b>46,195,000.00</b>	<b>46,453,194.06</b>	<b>100.00%</b>
Accrued Interest		2,526.88	
<b>Total Portfolio</b>	<b>46,195,000.00</b>	<b>46,455,720.94</b>	
<b>Unsettled Trades</b>	<b>0.00</b>	<b>0.00</b>	

### Sector Allocation



US TSY Bond / Note  
100.00%

### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	1.98%
Yield to Maturity at Market	1.79%
Duration to Worst	1.98
Weighted Average Days to Maturity	744





**Managed Account Fair Market Value & Analytics**

For the Month Ending **June 30, 2019**

**CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127**

<b>Security Type/Description</b>	<b>Dated Date/Coupon/Maturity</b>	<b>CUSIP</b>	<b>Par</b>	<b>Broker</b>	<b>Next Call Date</b>	<b>Market Price</b>	<b>Market Value</b>	<b>Unreal G/L On Cost</b>	<b>Unreal G/L Amort Cost</b>	<b>Effective Duration</b>	<b>Duration to Worst at Mkt</b>	<b>YTM</b>
<b>U.S. Treasury Bond / Note</b>												
US TREASURY NOTES		9128283N8	7,700,000.00	MORGAN_S		99.92	7,693,686.00	32,486.78	3,974.28	0.50	0.50	2.04
DTD 01/02/2018 1.875% 12/31/2019												
US TREASURY NOTES		912828WR7	12,495,000.00	MERRILL		100.72	12,584,814.06	192,312.11	175,686.07	1.95	1.95	1.76
DTD 06/30/2014 2.125% 06/30/2021												
US TREASURY NOTES		912828U81	26,000,000.00	MERRILL		100.67	26,174,694.00	(17,259.13)	(16,051.88)	2.43	2.43	1.72
DTD 01/03/2017 2.000% 12/31/2021												
<b>Security Type Sub-Total</b>			<b>46,195,000.00</b>				<b>46,453,194.06</b>	<b>207,539.76</b>	<b>163,608.47</b>	<b>1.98</b>	<b>1.98</b>	<b>1.79</b>
<b>Managed Account Sub-Total</b>			<b>46,195,000.00</b>				<b>46,453,194.06</b>	<b>207,539.76</b>	<b>163,608.47</b>	<b>1.98</b>	<b>1.98</b>	<b>1.79</b>
<b>Securities Sub-Total</b>			<b>\$46,195,000.00</b>				<b>\$46,453,194.06</b>	<b>\$207,539.76</b>	<b>\$163,608.47</b>	<b>1.98</b>	<b>1.98</b>	<b>1.79%</b>
<b>Accrued Interest</b>								<b>\$2,526.88</b>				
<b>Total Investments</b>							<b>\$46,455,720.94</b>					



## Portfolio Summary and Statistics

For the Month Ending **June 30, 2019**

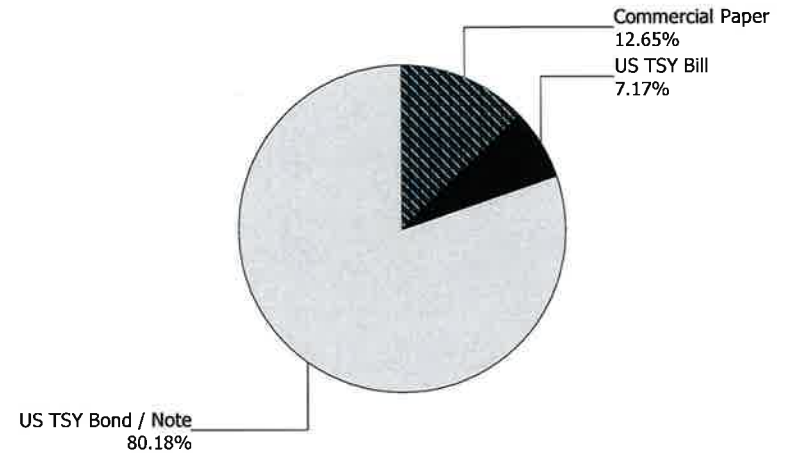
### CFX- 2018 SR LIEN REVENUE BONDS - 66440129

#### Account Summary

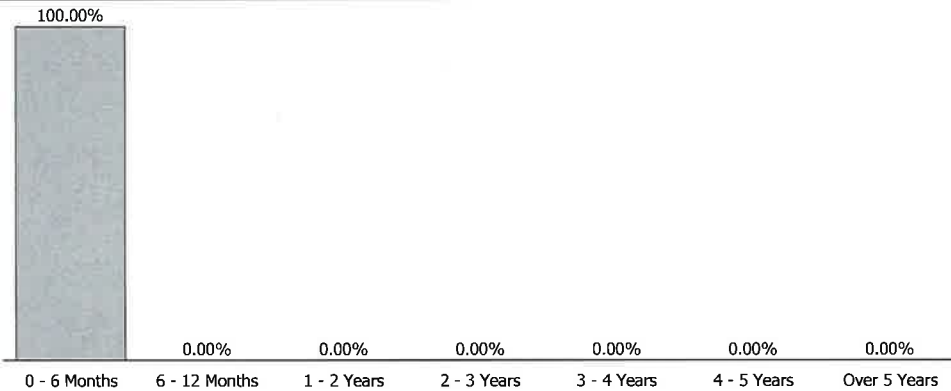
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	19,000,000.00	18,986,206.00	80.18
U.S. Treasury Bill	1,700,000.00	1,698,352.70	7.17
Commercial Paper	3,000,000.00	2,995,320.00	12.65
<b>Managed Account Sub-Total</b>	<b>23,700,000.00</b>	<b>23,679,878.70</b>	<b>100.00%</b>
Accrued Interest		108,974.45	
<b>Total Portfolio</b>	<b>23,700,000.00</b>	<b>23,788,853.15</b>	

**Unsettled Trades** 0.00 0.00

#### Sector Allocation



#### Maturity Distribution



#### Characteristics

Yield to Maturity at Cost	2.45%
Yield to Maturity at Market	2.24%
Duration to Worst	0.08
Weighted Average Days to Maturity	29



**Managed Account Fair Market Value & Analytics**

For the Month Ending **June 30, 2019**

**CFX- 2018 SR LIEN REVENUE BONDS - 66440129**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 07/31/2017 1.375% 07/31/2019	9128282K5	19,000,000.00	MERRILL		99.93	18,986,206.00	73,041.94	3,122.08	0.09	0.09	2.21
<b>Security Type Sub-Total</b>		<b>19,000,000.00</b>				<b>18,986,206.00</b>	<b>73,041.94</b>	<b>3,122.08</b>	<b>0.09</b>	<b>0.09</b>	<b>2.21</b>
<b>U.S. Treasury Bill</b>											
UNITED STATES TREASURY BILL DTD 01/17/2019 0.000% 07/18/2019	912796QR3	1,700,000.00	WELLS_FA		99.90	1,698,352.70	7,910.97	264.35	0.05	0.05	1.94
<b>Security Type Sub-Total</b>		<b>1,700,000.00</b>				<b>1,698,352.70</b>	<b>7,910.97</b>	<b>264.35</b>	<b>0.05</b>	<b>0.05</b>	<b>1.94</b>
<b>Commercial Paper</b>											
CREDIT AGRICOLE CIB NY COMM PAPER DTD 04/24/2019 0.000% 07/22/2019	22533UUN1	3,000,000.00	CREDAG		99.84	2,995,320.00	13,140.00	(427.50)	0.06	0.06	2.56
<b>Security Type Sub-Total</b>		<b>3,000,000.00</b>				<b>2,995,320.00</b>	<b>13,140.00</b>	<b>(427.50)</b>	<b>0.06</b>	<b>0.06</b>	<b>2.56</b>
<b>Managed Account Sub-Total</b>		<b>23,700,000.00</b>				<b>23,679,878.70</b>	<b>94,092.91</b>	<b>2,958.93</b>	<b>0.08</b>	<b>0.08</b>	<b>2.24</b>
<b>Securities Sub-Total</b>		<b>\$23,700,000.00</b>				<b>\$23,679,878.70</b>	<b>\$94,092.91</b>	<b>\$2,958.93</b>	<b>0.08</b>	<b>0.08</b>	<b>2.24%</b>
<b>Accrued Interest</b>								<b>\$108,974.45</b>			
<b>Total Investments</b>						<b>\$23,788,853.15</b>					



### Portfolio Summary and Statistics

For the Month Ending **June 30, 2019**

CFX- SF-DSRA - 66440130

#### Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	14,450,000.00	14,489,538.45	100.00
<b>Managed Account Sub-Total</b>	<b>14,450,000.00</b>	<b>14,489,538.45</b>	<b>100.00%</b>
Accrued Interest		784.81	
<b>Total Portfolio</b>	<b>14,450,000.00</b>	<b>14,490,323.26</b>	

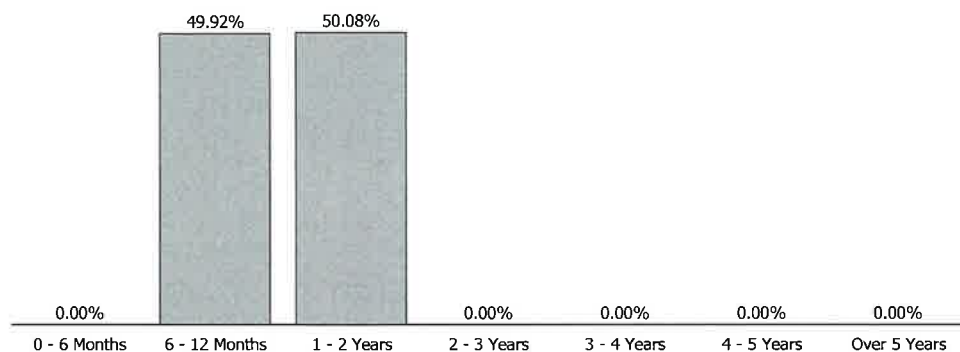
**Unsettled Trades** **0.00** **0.00**

#### Sector Allocation



US TSY Bond / Note  
100.00%

#### Maturity Distribution



#### Characteristics

Yield to Maturity at Cost	2.76%
Yield to Maturity at Market	1.97%
Duration to Worst	0.98
Weighted Average Days to Maturity	367



**Managed Account Fair Market Value & Analytics**

For the Month Ending **June 30, 2019**

CFX- SF-DSRA - 66440130

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 12/31/2014 1.625% 12/31/2019	912828G95	7,250,000.00	CITIGRP		99.76	7,232,723.25	67,117.78	23,017.95	0.49	0.49	2.11
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	7,200,000.00	CITIGRP		100.79	7,256,815.20	113,065.20	98,192.66	1.47	1.47	1.84
<b>Security Type Sub-Total</b>		<b>14,450,000.00</b>				<b>14,489,538.45</b>	<b>180,182.98</b>	<b>121,210.61</b>	<b>0.98</b>	<b>0.98</b>	<b>1.97</b>
<b>Managed Account Sub-Total</b>		<b>14,450,000.00</b>				<b>14,489,538.45</b>	<b>180,182.98</b>	<b>121,210.61</b>	<b>0.98</b>	<b>0.98</b>	<b>1.97</b>
<b>Securities Sub-Total</b>		<b>\$14,450,000.00</b>				<b>\$14,489,538.45</b>	<b>\$180,182.98</b>	<b>\$121,210.61</b>	<b>0.98</b>	<b>0.98</b>	<b>1.97%</b>
<b>Accrued Interest</b>							<b>\$784.81</b>				
<b>Total Investments</b>						<b>\$14,490,323.26</b>					

# REVENUE

**REVENUE SUMMARY**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR**  
**FISCAL YEAR 2019**

	CURRENT MONTH - JUNE 2019				YEAR TO DATE @ JUNE 30, 2019			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
<b>EAST-WEST EXPRESSWAY (SR 408)</b>								
DEAN PLAZA	\$1,891,947	\$1,919,546	(\$27,599)	-1.44%	\$23,726,379	\$23,230,313	\$496,066	2.14%
CONWAY MAIN PLAZA	\$5,139,021	\$5,050,768	\$88,254	1.75%	\$62,828,782	\$61,400,125	\$1,428,657	2.33%
PINE HILLS PLAZA	\$3,337,192	\$3,226,825	\$110,367	3.42%	\$40,743,488	\$38,501,171	\$2,242,317	5.82%
HIAWASSEE PLAZA	\$2,068,128	\$2,093,896	(\$25,768)	-1.23%	\$26,934,247	\$24,917,808	\$2,016,439	8.09%
<b>TOTAL EAST-WEST</b>	<b>\$12,436,288</b>	<b>\$12,291,034</b>	<b>\$145,254</b>	<b>1.18%</b>	<b>\$154,232,896</b>	<b>\$148,049,416</b>	<b>\$6,183,480</b>	<b>4.18%</b>
<b>BEACHLINE EXPRESSWAY (SR 528)</b>								
DALLAS PLAZA	\$1,008,495	\$919,665	\$88,830	9.66%	\$11,518,140	\$10,346,195	\$1,171,945	11.33%
BEACHLINE MAIN PLAZA	\$2,025,904	\$1,864,926	\$160,978	8.63%	\$23,312,801	\$21,509,556	\$1,803,246	8.38%
AIRPORT PLAZA	\$3,810,686	\$3,771,135	\$39,550	1.05%	\$45,205,191	\$43,781,847	\$1,423,344	3.25%
<b>TOTAL BEACHLINE</b>	<b>\$6,845,084</b>	<b>\$6,555,726</b>	<b>\$289,358</b>	<b>4.41%</b>	<b>\$80,036,132</b>	<b>\$75,637,598</b>	<b>\$4,398,534</b>	<b>5.82%</b>
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>								
JOHN YOUNG PLAZA (SC)	\$4,234,742	\$3,922,246	\$312,496	7.97%	\$49,235,903	\$45,029,388	\$4,206,515	9.34%
BOGGY CREEK PLAZA (SC)	\$4,574,113	\$4,159,221	\$414,893	9.98%	\$53,988,803	\$47,921,731	\$6,067,072	12.66%
CURRY FORD PLAZA	\$2,890,135	\$2,759,895	\$130,240	4.72%	\$34,602,642	\$32,303,703	\$2,298,938	7.12%
UNIVERSITY PLAZA	\$2,624,441	\$2,622,322	\$2,119	0.08%	\$32,163,868	\$30,724,660	\$1,439,208	4.68%
<b>TOTAL GREENEWAY</b>	<b>\$14,323,431</b>	<b>\$13,463,684</b>	<b>\$859,747</b>	<b>6.39%</b>	<b>\$169,991,216</b>	<b>\$155,979,483</b>	<b>\$14,011,733</b>	<b>8.98%</b>
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)</b>								
INDEPENDENCE PLAZA	\$2,757,704	\$2,439,132	\$318,571	13.06%	\$31,874,740	\$26,831,448	\$5,043,292	18.80%
FOREST LAKE PLAZA	\$3,021,451	\$2,766,712	\$254,739	9.21%	\$35,419,738	\$30,894,513	\$4,525,225	14.65%
PONKAN PLAZA*	\$430,220	\$354,276	\$75,944	21.44%	\$4,797,725	\$2,758,458	\$2,039,268	73.93%
MT. PLYMOUTH PLAZA**	\$143,052	\$100,501	\$42,551	42.34%	\$1,507,323	\$293,115	\$1,214,208	
<b>TOTAL 429</b>	<b>\$6,352,427</b>	<b>\$5,660,623</b>	<b>\$691,805</b>	<b>12.22%</b>	<b>\$73,599,526</b>	<b>\$60,777,533</b>	<b>\$12,821,993</b>	<b>21.10%</b>
<b>JOHN LAND APOPKA EXPRESSWAY (SR 414)</b>								
CORAL HILLS PLAZA	\$1,350,790	\$1,248,509	\$102,281	8.19%	\$16,078,276	\$14,519,172	\$1,559,103	10.74%
<b>TOTAL 414</b>	<b>\$1,350,790</b>	<b>\$1,248,509</b>	<b>\$102,281</b>		<b>\$16,078,276</b>	<b>\$14,519,172</b>	<b>\$1,559,103</b>	
<b>SR 453</b>								
CORONADO PLAZA**	\$131,231	\$116,943	\$14,288	12.22%	\$1,520,270	\$338,038	\$1,182,232	
<b>TOTAL 453</b>	<b>\$131,231</b>	<b>\$116,943</b>	<b>\$14,288</b>		<b>\$1,520,270</b>	<b>\$338,038</b>	<b>\$1,182,232</b>	
<b>TOTAL SYSTEM</b>	<b>\$41,439,251</b>	<b>\$39,336,519</b>	<b>\$2,102,732</b>	<b>5.35%</b>	<b>\$495,458,316</b>	<b>\$455,301,241</b>	<b>\$40,157,075</b>	<b>8.82%</b>
<b>CFX DISCOUNTS</b>	<b>(\$1,545,552)</b>	<b>(\$1,124,891)</b>	<b>(\$420,661)</b>	<b>37.40%</b>	<b>(\$20,128,893)</b>	<b>(\$16,689,758)</b>	<b>(\$3,439,135)</b>	<b>20.61%</b>
<b>NET SYSTEM REVENUE</b>	<b>\$39,893,698</b>	<b>\$38,211,628</b>	<b>\$1,682,071</b>	<b>4.40%</b>	<b>\$475,329,423</b>	<b>\$438,611,483</b>	<b>\$36,717,940</b>	<b>8.37%</b>

\*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

\*\*Mt. Plymouth and Coronado Plaza were opened for AVI traffic on April 1, 2018.

\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

\*\*\*\*The PBP portion of toll revenue was changed to the accrual method as of December 2018. FY 18 does not include the accruals.

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2019**

**EAST-WEST EXPRESSWAY (SR 408)**

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$1,924,761	\$1,912,343	\$12,417	0.65%	\$5,114,202	\$5,093,366	\$20,836	0.41%
AUGUST	\$2,080,411	\$2,044,867	\$35,544	1.74%	\$5,637,289	\$5,386,138	\$251,151	4.66%
SEPTEMBER*	\$1,844,677	\$1,021,690	\$822,988	80.55%	\$4,901,772	\$2,670,177	\$2,231,594	83.57%
OCTOBER	\$2,042,375	\$2,111,378	(\$69,003)	-3.27%	\$5,227,701	\$5,552,171	(\$324,470)	-5.84%
NOVEMBER	\$1,870,880	\$2,007,767	(\$136,887)	-6.82%	\$4,817,593	\$5,249,133	(\$431,540)	-8.22%
DECEMBER	\$1,947,385	\$1,989,021	(\$41,636)	-2.09%	\$5,042,614	\$5,202,370	(\$159,756)	-3.07%
JANUARY	\$2,025,156	\$2,044,937	(\$19,781)	-0.97%	\$5,325,696	\$5,410,199	(\$84,503)	-1.56%
FEBRUARY	\$1,913,134	\$1,969,353	(\$56,219)	-2.85%	\$5,065,591	\$5,214,790	(\$149,199)	-2.86%
MARCH	\$2,072,048	\$2,154,610	(\$82,562)	-3.83%	\$5,628,474	\$5,765,624	(\$137,151)	-2.38%
APRIL	\$2,052,045	\$2,025,587	\$26,459	1.31%	\$5,459,394	\$5,383,543	\$75,851	1.41%
MAY	\$2,061,560	\$2,029,214	\$32,345	1.59%	\$5,469,434	\$5,421,846	\$47,588	0.88%
JUNE	\$1,891,947	\$1,919,546	(\$27,599)	-1.44%	\$5,139,021	\$5,050,768	\$88,254	1.75%
<b>TOTALS</b>	<b>\$23,726,379</b>	<b>\$23,230,313</b>	<b>\$496,066</b>	<b>2.14%</b>	<b>\$62,828,782</b>	<b>\$61,400,125</b>	<b>\$1,428,657</b>	<b>2.33%</b>

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$3,230,154	\$3,131,685	\$98,470	3.14%	\$2,120,967	\$2,038,269	\$82,697	4.06%
AUGUST	\$3,514,136	\$3,329,805	\$184,331	5.54%	\$2,358,405	\$2,154,730	\$203,676	9.45%
SEPTEMBER*	\$3,044,485	\$1,624,028	\$1,420,457	87.47%	\$2,033,299	\$1,039,872	\$993,427	95.53%
OCTOBER	\$3,375,326	\$3,439,830	(\$64,504)	-1.88%	\$2,266,843	\$2,200,905	\$65,938	3.00%
NOVEMBER	\$3,152,704	\$3,298,223	(\$145,519)	-4.41%	\$2,104,291	\$2,128,008	(\$23,717)	-1.11%
DECEMBER	\$3,288,526	\$3,273,649	\$14,877	0.45%	\$2,203,667	\$2,143,087	\$60,580	2.83%
JANUARY	\$3,522,853	\$3,374,591	\$148,262	4.39%	\$2,321,461	\$2,187,177	\$134,284	6.14%
FEBRUARY	\$3,327,901	\$3,298,508	\$29,394	0.89%	\$2,182,031	\$2,119,350	\$62,682	2.96%
MARCH	\$3,715,600	\$3,670,383	\$45,217	1.23%	\$2,470,736	\$2,373,389	\$97,347	4.10%
APRIL	\$3,604,480	\$3,420,212	\$184,268	5.39%	\$2,392,028	\$2,213,980	\$178,048	8.04%
MAY	\$3,630,130	\$3,413,431	\$216,699	6.35%	\$2,412,391	\$2,225,145	\$187,245	8.41%
JUNE	\$3,337,192	\$3,226,825	\$110,367	3.42%	\$2,068,128	\$2,093,896	(\$25,768)	-1.23%
<b>TOTALS</b>	<b>\$40,743,488</b>	<b>\$38,501,171</b>	<b>\$2,242,317</b>	<b>5.82%</b>	<b>\$26,934,247</b>	<b>\$24,917,808</b>	<b>\$2,016,439</b>	<b>8.09%</b>

\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.



**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
FISCAL YEAR 2019

**BEACHLINE EXPRESSWAY (SR 528)**

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$979,323	\$921,610	\$57,713	6.26%	\$1,934,612	\$1,916,725	\$17,887	0.93%
AUGUST	\$974,413	\$873,003	\$101,410	11.62%	\$1,974,090	\$1,840,044	\$134,046	7.28%
SEPTEMBER*	\$850,747	\$425,365	\$425,382	100.00%	\$1,681,145	\$874,403	\$806,743	92.26%
OCTOBER	\$843,683	\$842,163	\$1,520	0.18%	\$1,792,838	\$1,794,385	(\$1,547)	-0.09%
NOVEMBER	\$855,173	\$866,777	(\$11,604)	-1.34%	\$1,731,537	\$1,805,391	(\$73,853)	-4.09%
DECEMBER	\$1,072,627	\$901,377	\$171,251	19.00%	\$1,919,790	\$1,859,165	\$60,625	3.26%
JANUARY	\$978,845	\$882,094	\$96,752	10.97%	\$1,947,321	\$1,828,853	\$118,469	6.48%
FEBRUARY	\$885,125	\$870,054	\$15,072	1.73%	\$1,916,273	\$1,806,398	\$109,875	6.08%
MARCH	\$1,098,677	\$1,018,181	\$80,496	7.91%	\$2,185,038	\$2,094,237	\$90,801	4.34%
APRIL	\$919,024	\$924,831	(\$5,807)	-0.63%	\$2,055,131	\$1,941,292	\$113,839	5.86%
MAY	\$1,052,007	\$901,076	\$150,931	16.75%	\$2,149,122	\$1,883,738	\$265,384	14.09%
JUNE	\$1,008,495	\$919,665	\$88,830	9.66%	\$2,025,904	\$1,864,926	\$160,978	8.63%
<b>TOTALS</b>	<b>\$11,518,140</b>	<b>\$10,346,195</b>	<b>\$1,171,945</b>	<b>11.33%</b>	<b>\$23,312,801</b>	<b>\$21,509,556</b>	<b>\$1,803,246</b>	<b>8.38%</b>

	AIRPORT PLAZA			
	FY 19	FY 18	+ OR -	%
JULY	\$3,900,136	\$3,690,035	\$210,101	5.69%
AUGUST	\$3,893,145	\$3,686,741	\$206,404	5.60%
SEPTEMBER*	\$3,407,339	\$1,786,046	\$1,621,293	90.78%
OCTOBER	\$3,660,950	\$3,895,799	(\$234,849)	-6.03%
NOVEMBER	\$3,543,256	\$3,642,522	(\$99,266)	-2.73%
DECEMBER	\$3,365,413	\$3,807,027	(\$441,614)	-11.60%
JANUARY	\$3,243,675	\$3,777,488	(\$533,812)	-14.13%
FEBRUARY	\$3,691,920	\$3,731,265	(\$39,345)	-1.05%
MARCH	\$4,521,757	\$4,201,311	\$320,445	7.63%
APRIL	\$4,050,946	\$4,001,143	\$49,803	1.24%
MAY	\$4,115,969	\$3,791,335	\$324,634	8.56%
JUNE	\$3,810,686	\$3,771,135	\$39,550	1.05%
<b>TOTALS</b>	<b>\$45,205,191</b>	<b>\$43,781,847</b>	<b>\$1,423,344</b>	<b>3.25%</b>

\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2019**

**CENTRAL FLORIDA GREENEWAY (SR 417)**

	<b>JOHN YOUNG PLAZA</b>				<b>BOGGY CREEK PLAZA</b>			
	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>
JULY	\$4,057,819	\$3,816,961	\$240,858	6.31%	\$4,285,752	\$3,853,868	\$431,884	11.21%
AUGUST	\$4,038,173	\$3,745,216	\$292,958	7.82%	\$4,498,374	\$3,968,806	\$529,569	13.34%
SEPTEMBER*	\$3,537,960	\$1,821,293	\$1,716,667	94.26%	\$3,931,675	\$1,928,209	\$2,003,466	103.90%
OCTOBER	\$3,807,508	\$3,791,328	\$16,180	0.43%	\$4,279,241	\$4,171,705	\$107,536	2.58%
NOVEMBER	\$3,647,542	\$3,790,749	(\$143,207)	-3.78%	\$4,052,721	\$4,082,130	(\$29,408)	-0.72%
DECEMBER	\$4,266,795	\$4,028,234	\$238,561	5.92%	\$4,546,353	\$4,183,698	\$362,655	8.67%
JANUARY	\$4,195,970	\$3,997,645	\$198,325	4.96%	\$4,589,323	\$4,239,654	\$349,669	8.25%
FEBRUARY	\$4,003,985	\$3,785,293	\$218,692	5.78%	\$4,498,921	\$4,072,281	\$426,639	10.48%
MARCH	\$4,635,321	\$4,348,457	\$286,864	6.60%	\$5,031,617	\$4,628,065	\$403,553	8.72%
APRIL	\$4,336,783	\$4,002,157	\$334,626	8.36%	\$4,784,618	\$4,323,962	\$460,657	10.65%
MAY	\$4,473,305	\$3,979,808	\$493,497	12.40%	\$4,916,094	\$4,310,135	\$605,960	14.06%
JUNE	\$4,234,742	\$3,922,246	\$312,496	7.97%	\$4,574,113	\$4,159,221	\$414,893	9.98%
<b>TOTALS</b>	<b>\$49,235,903</b>	<b>\$45,029,388</b>	<b>\$4,206,515</b>	<b>9.34%</b>	<b>\$53,988,803</b>	<b>\$47,921,731</b>	<b>\$6,067,072</b>	<b>12.66%</b>

	<b>CURRY FORD PLAZA</b>				<b>UNIVERSITY PLAZA</b>			
	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>
JULY	\$2,787,656	\$2,593,682	\$193,974	7.48%	\$2,639,827	\$2,528,069	\$111,758	4.42%
AUGUST	\$2,969,657	\$2,728,281	\$241,376	8.85%	\$2,773,252	\$2,661,198	\$112,053	4.21%
SEPTEMBER*	\$2,582,410	\$1,323,215	\$1,259,195	95.16%	\$2,392,835	\$1,278,403	\$1,114,432	87.17%
OCTOBER	\$2,839,031	\$2,817,600	\$21,431	0.76%	\$2,665,278	\$2,724,160	(\$58,883)	-2.16%
NOVEMBER	\$2,617,522	\$2,779,084	(\$161,562)	-5.81%	\$2,496,470	\$2,632,644	(\$136,174)	-5.17%
DECEMBER	\$2,833,979	\$2,794,201	\$39,778	1.42%	\$2,611,366	\$2,603,939	\$7,427	0.29%
JANUARY	\$2,964,299	\$2,843,169	\$121,130	4.26%	\$2,759,931	\$2,685,924	\$74,007	2.76%
FEBRUARY	\$2,805,022	\$2,762,142	\$42,880	1.55%	\$2,603,317	\$2,600,621	\$2,696	0.10%
MARCH	\$3,189,405	\$3,096,105	\$93,301	3.01%	\$2,945,139	\$2,920,405	\$24,734	0.85%
APRIL	\$3,004,388	\$2,898,752	\$105,636	3.64%	\$2,821,704	\$2,730,964	\$90,740	3.32%
MAY	\$3,119,138	\$2,907,578	\$211,560	7.28%	\$2,830,308	\$2,736,010	\$94,298	3.45%
JUNE	\$2,890,135	\$2,759,895	\$130,240	4.72%	\$2,624,441	\$2,622,322	\$2,119	0.08%
<b>TOTALS</b>	<b>\$34,602,642</b>	<b>\$32,303,703</b>	<b>\$2,298,938</b>	<b>7.12%</b>	<b>\$32,163,868</b>	<b>\$30,724,660</b>	<b>\$1,439,208</b>	<b>4.68%</b>

\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2019**

**WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)**

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$2,516,678	\$2,178,732	\$337,945	15.51%	\$2,807,157	\$2,489,518	\$317,639	12.76%
AUGUST	\$2,611,469	\$2,199,717	\$411,752	18.72%	\$3,030,936	\$2,616,017	\$414,918	15.86%
SEPTEMBER*	\$2,263,817	\$1,073,639	\$1,190,178	110.85%	\$2,623,186	\$1,233,009	\$1,390,178	112.75%
OCTOBER	\$2,517,394	\$2,267,332	\$250,062	11.03%	\$2,779,921	\$2,664,031	\$115,890	4.35%
NOVEMBER	\$2,361,500	\$2,208,327	\$153,172	6.94%	\$2,681,060	\$2,610,230	\$70,831	2.71%
DECEMBER	\$2,691,342	\$2,343,246	\$348,096	14.86%	\$2,874,648	\$2,663,815	\$210,832	7.91%
JANUARY	\$2,734,972	\$2,315,457	\$419,515	18.12%	\$3,026,846	\$2,677,562	\$349,284	13.04%
FEBRUARY	\$2,635,879	\$2,269,755	\$366,124	16.13%	\$2,924,782	\$2,617,962	\$306,820	11.72%
MARCH	\$3,044,418	\$2,637,075	\$407,344	15.45%	\$3,255,208	\$2,928,722	\$326,486	11.15%
APRIL	\$2,844,038	\$2,441,118	\$402,920	16.51%	\$3,145,989	\$2,779,660	\$366,330	13.18%
MAY	\$2,895,529	\$2,457,918	\$437,611	17.80%	\$3,248,554	\$2,847,276	\$401,278	14.09%
JUNE	\$2,757,704	\$2,439,132	\$318,571	13.06%	\$3,021,451	\$2,766,712	\$254,739	9.21%
<b>TOTALS</b>	<b>\$31,874,740</b>	<b>\$26,831,448</b>	<b>\$5,043,292</b>	<b>18.80%</b>	<b>\$35,419,738</b>	<b>\$30,894,513</b>	<b>\$4,525,225</b>	<b>14.65%</b>

	PONKAN PLAZA**				MT. PLYMOUTH PLAZA***			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	\$344,840	\$19,649	\$325,191		\$96,402	\$0	\$96,402	
AUGUST	\$403,484	\$190,516	\$212,968		\$117,707	\$0	\$117,707	
SEPTEMBER*	\$338,974	\$88,321	\$250,654		\$98,429	\$0	\$98,429	
OCTOBER	\$372,281	\$214,682	\$157,599		\$108,967	\$0	\$108,967	
NOVEMBER	\$360,520	\$218,274	\$142,246		\$105,413	\$0	\$105,413	
DECEMBER	\$389,409	\$225,099	\$164,310		\$114,232	\$0	\$114,232	
JANUARY	\$417,687	\$241,864	\$175,823		\$126,080	\$0	\$126,080	
FEBRUARY	\$394,250	\$237,398	\$156,852		\$130,509	\$0	\$130,509	
MARCH	\$452,316	\$264,790	\$187,526		\$158,968	\$0	\$158,968	
APRIL	\$437,424	\$336,969	\$100,455		\$151,258	\$90,210	\$61,047	
MAY	\$456,319	\$366,620	\$89,699		\$156,307	\$102,403	\$53,903	
JUNE	\$430,220	\$354,276	\$75,944		\$143,052	\$100,501	\$42,551	
<b>TOTALS</b>	<b>\$4,797,725</b>	<b>\$2,758,458</b>	<b>\$2,039,268</b>	<b>73.93%</b>	<b>\$1,507,323</b>	<b>\$293,115</b>	<b>\$1,214,208</b>	

\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

\*\*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

\*\*\*Mt. Plymouth Plaza was opened for AVI traffic on April 1, 2018.

**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2019**

**JOHN LAND APOPKA EXPRESSWAY (SR 414)**

	<b>CORAL HILLS PLAZA</b>			
	FY 19	FY 18	+ OR -	%
JULY	\$1,251,899	\$1,139,177	\$112,722	9.90%
AUGUST	\$1,397,650	\$1,219,147	\$178,503	14.64%
SEPTEMBER*	\$1,202,068	\$579,360	\$622,709	107.48%
OCTOBER	\$1,368,150	\$1,265,649	\$102,502	8.10%
NOVEMBER	\$1,216,900	\$1,242,872	(\$25,971)	-2.09%
DECEMBER	\$1,299,273	\$1,244,509	\$54,764	4.40%
JANUARY	\$1,380,376	\$1,295,950	\$84,426	6.51%
FEBRUARY	\$1,301,183	\$1,251,938	\$49,245	3.93%
MARCH	\$1,438,211	\$1,396,389	\$41,822	3.00%
APRIL	\$1,422,722	\$1,312,225	\$110,497	8.42%
MAY	\$1,449,053	\$1,323,449	\$125,604	9.49%
JUNE	\$1,350,790	\$1,248,509	\$102,281	8.19%
<b>TOTALS</b>	<u>\$16,078,276</u>	<u>\$14,519,172</u>	<u>\$1,559,103</u>	<u>10.74%</u>

\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

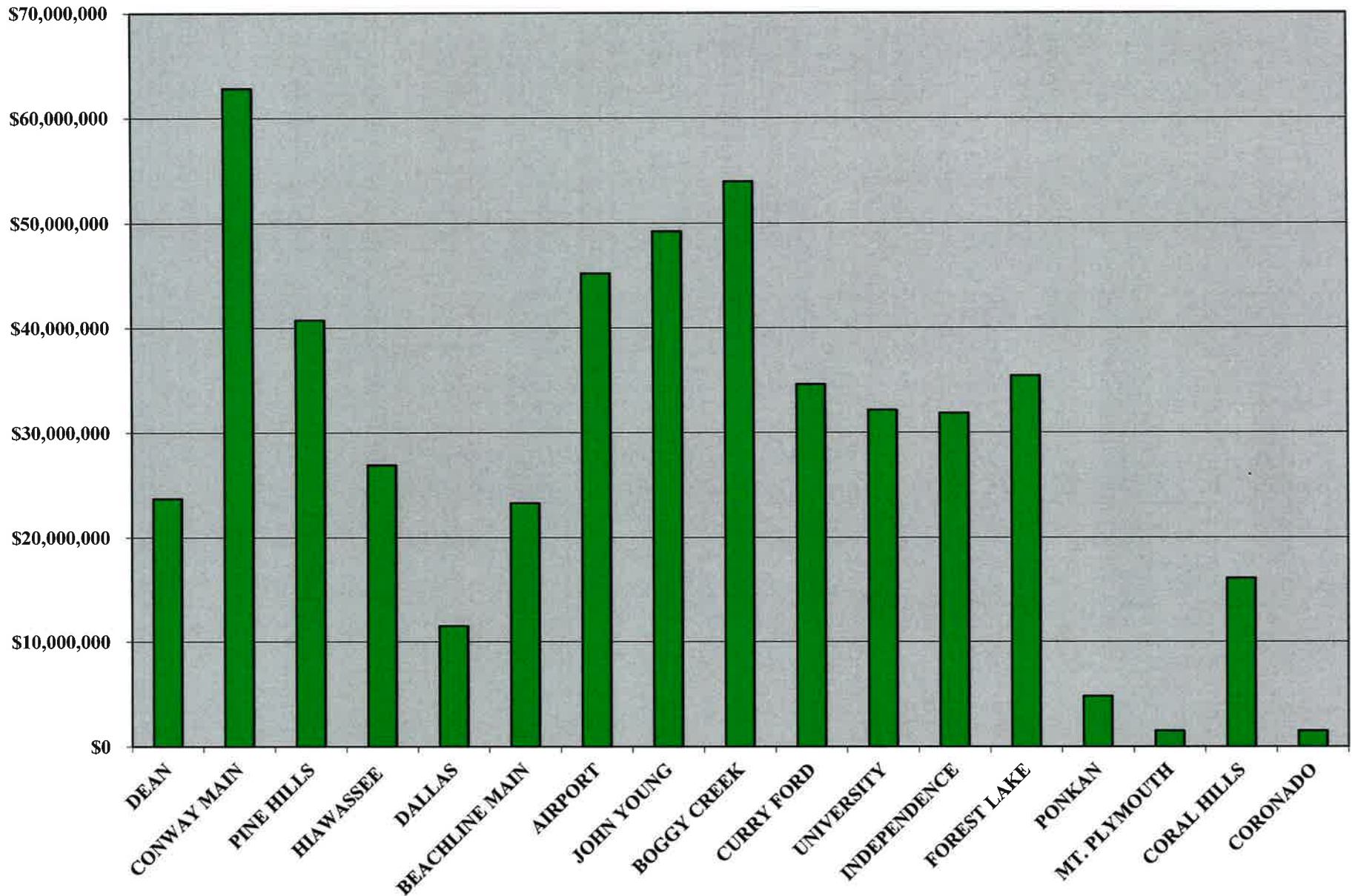
**REVENUE**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TOLL REVENUE STATISTICS AND COMPARISON**  
**FISCAL YEAR 2019**

**SR 453**

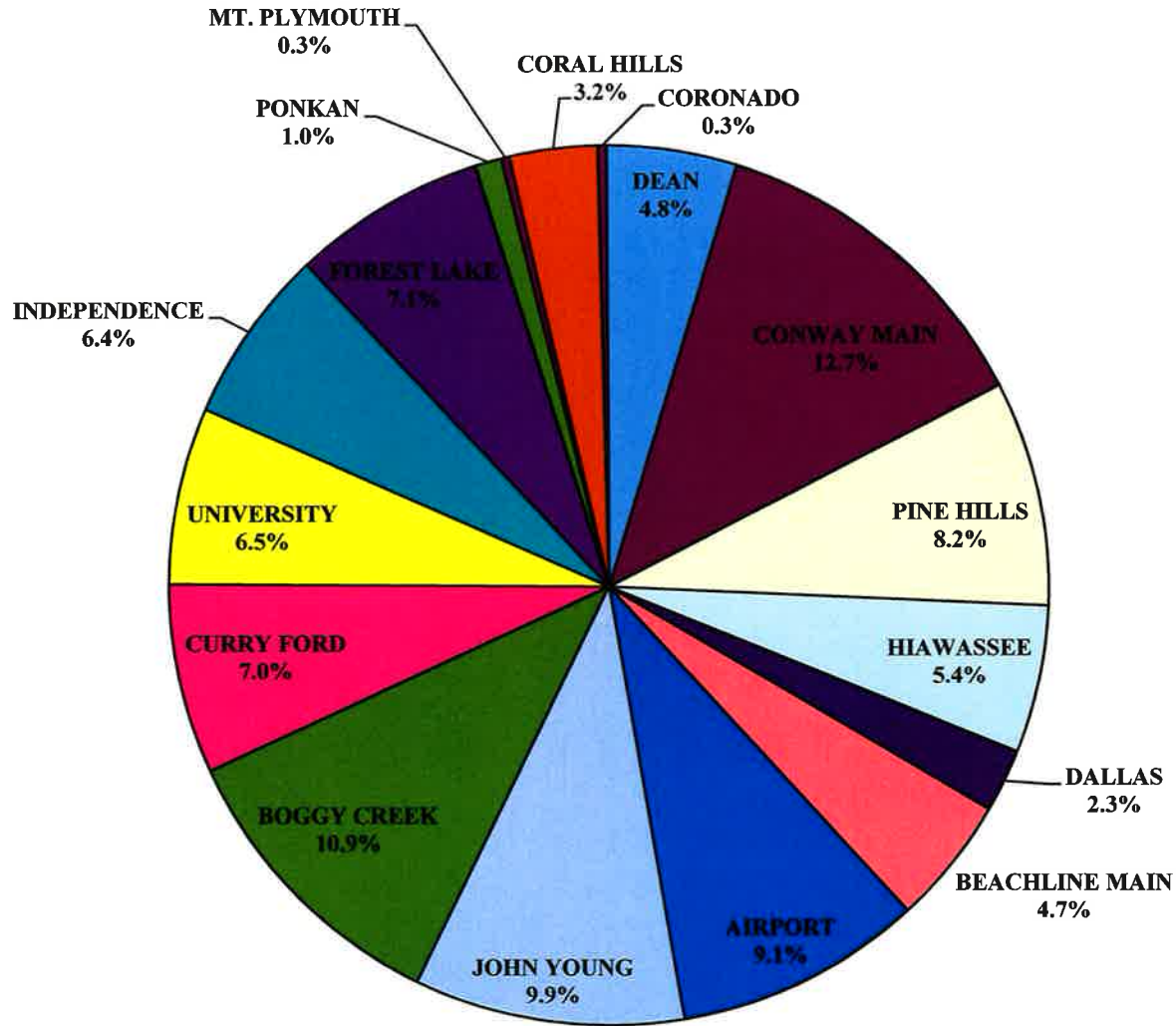
	<b>CORONADO PLAZA*</b>			
	FY 19	FY 18	+ OR -	%
JULY	\$116,815	\$0	\$116,815	
AUGUST	\$136,190	\$0	\$136,190	
SEPTEMBER	\$114,211	\$0	\$114,211	
OCTOBER	\$129,628	\$0	\$129,628	
NOVEMBER	\$125,932	\$0	\$125,932	
DECEMBER	\$125,343	\$0	\$125,343	
JANUARY	\$125,063	\$0	\$125,063	
FEBRUARY	\$117,684	\$0	\$117,684	
MARCH	\$133,233	\$0	\$133,233	
APRIL	\$128,338	\$102,377	\$25,961	
MAY	\$136,602	\$118,718	\$17,884	
JUNE	\$131,231	\$116,943	\$14,288	
<b>TOTALS</b>	<u>\$1,520,270</u>	<u>\$338,038</u>	<u>\$1,182,232</u>	

\*Coronado Plaza was opened for AVI traffic on April 1, 2018.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
YEAR TO DATE TOLL REVENUE BY PLAZA  
AS OF JUNE 30, 2019 - FISCAL YEAR 19



CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
PERCENT OF TOLL REVENUE BY PLAZA  
AS OF JUNE 30, 2019 - FISCAL YEAR 2019



# **PROJECTION**



**PROJECTED REVENUE SUMMARY**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2019**

	CURRENT MONTH - JUNE 2019				YEAR TO DATE @ JUNE 30, 2019			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
<b>EAST-WEST EXPRESSWAY (SR 408)</b>								
DEAN PLAZA	\$1,891,947	\$1,842,879	\$49,068	2.66%	\$23,726,379	\$23,125,738	\$600,641	2.60%
CONWAY MAIN PLAZA	\$5,139,021	\$4,836,131	\$302,890	6.26%	\$62,828,782	\$61,072,972	\$1,755,810	2.87%
PINE HILLS PLAZA	\$3,337,192	\$3,163,539	\$173,653	5.49%	\$40,743,488	\$39,208,638	\$1,534,851	3.91%
HIAWASSEE PLAZA	\$2,068,128	\$2,088,979	(\$20,851)	-1.00%	\$26,934,247	\$25,858,780	\$1,075,468	4.16%
<b>TOTAL EAST-WEST</b>	<b>\$12,436,288</b>	<b>\$11,931,528</b>	<b>\$504,760</b>	<b>4.23%</b>	<b>\$154,232,896</b>	<b>\$149,266,127</b>	<b>\$4,966,769</b>	<b>3.33%</b>
<b>BEACHLINE EXPRESSWAY (SR 528)</b>								
DALLAS PLAZA	\$1,008,495	\$906,127	\$102,368	11.30%	\$11,518,140	\$10,616,816	\$901,324	8.49%
BEACHLINE MAIN PLAZA	\$2,025,904	\$1,900,258	\$125,646	6.61%	\$23,312,801	\$22,810,387	\$502,414	2.20%
AIRPORT PLAZA	\$3,810,686	\$3,912,578	(\$101,892)	-2.60%	\$45,205,191	\$47,512,880	(\$2,307,689)	-4.86%
<b>TOTAL BEACHLINE</b>	<b>\$6,845,084</b>	<b>\$6,718,962</b>	<b>\$126,122</b>	<b>1.88%</b>	<b>\$80,036,132</b>	<b>\$80,940,083</b>	<b>(\$903,951)</b>	<b>-1.12%</b>
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>								
JOHN YOUNG PLAZA (SC)	\$4,234,742	\$4,171,929	\$62,813	1.51%	\$49,235,903	\$49,720,337	(\$484,434)	-0.97%
BOGGY CREEK PLAZA (SC)	\$4,574,113	\$4,454,187	\$119,926	2.69%	\$53,988,803	\$53,294,314	\$694,489	1.30%
CURRY FORD PLAZA	\$2,890,135	\$2,768,510	\$121,625	4.39%	\$34,602,642	\$33,637,437	\$965,205	2.87%
UNIVERSITY PLAZA	\$2,624,441	\$2,610,012	\$14,429	0.55%	\$32,163,868	\$31,745,331	\$418,537	1.32%
<b>TOTAL GREENEWAY</b>	<b>\$14,323,431</b>	<b>\$14,004,637</b>	<b>\$318,794</b>	<b>2.28%</b>	<b>\$169,991,216</b>	<b>\$168,397,420</b>	<b>\$1,593,796</b>	<b>0.95%</b>
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)</b>								
INDEPENDENCE PLAZA	\$2,757,704	\$2,631,085	\$126,618	4.81%	\$31,874,740	\$30,063,459	\$1,811,280	6.02%
FOREST LAKE PLAZA	\$3,021,451	\$2,781,305	\$240,146	8.63%	\$35,419,738	\$32,376,033	\$3,043,705	9.40%
PONKAN PLAZA	\$430,220	\$150,654	\$279,566	185.57%	\$4,797,725	\$1,786,989	\$3,010,736	168.48%
MT. PLYMOUTH PLAZA	\$143,052	\$108,183	\$34,869	32.23%	\$1,507,323	\$1,261,404	\$245,919	19.50%
<b>TOTAL 429</b>	<b>\$6,352,427</b>	<b>\$5,671,229</b>	<b>\$681,199</b>	<b>12.01%</b>	<b>\$73,599,526</b>	<b>\$65,487,885</b>	<b>\$8,111,641</b>	<b>12.39%</b>
<b>JOHN LAND AOPKA EXPRESSWAY (SR 414)</b>								
CORAL HILLS PLAZA	\$1,350,790	\$1,267,660	\$83,130	6.56%	\$16,078,276	\$15,347,081	\$731,195	4.76%
<b>TOTAL 414</b>	<b>\$1,350,790</b>	<b>\$1,267,660</b>	<b>\$83,130</b>		<b>\$16,078,276</b>	<b>\$15,347,081</b>	<b>\$731,195</b>	
<b>SR 453</b>								
CORONADO PLAZA	\$131,231	\$109,515	\$21,716	19.83%	\$1,520,270	\$1,261,404	\$258,866	20.52%
<b>TOTAL 453</b>	<b>\$131,231</b>	<b>\$109,515</b>	<b>\$21,716</b>		<b>\$1,520,270</b>	<b>\$1,261,404</b>	<b>\$258,866</b>	
<b>TOTAL SYSTEM</b>	<b>\$41,439,251</b>	<b>\$39,703,531</b>	<b>\$1,735,719</b>	<b>4.37%</b>	<b>\$495,458,316</b>	<b>\$480,700,000</b>	<b>\$14,758,316</b>	<b>3.07%</b>
<b>CFX DISCOUNTS</b>	<b>(\$1,545,552)</b>	<b>(\$1,655,015)</b>	<b>\$109,462</b>	<b>-6.61%</b>	<b>(\$20,128,893)</b>	<b>(\$19,800,000)</b>	<b>(\$328,893)</b>	<b>1.66%</b>
<b>NET SYSTEM REVENUE</b>	<b>\$39,893,698</b>	<b>\$38,048,516</b>	<b>\$1,845,182</b>	<b>4.85%</b>	<b>\$475,329,423</b>	<b>\$460,900,000</b>	<b>\$14,429,423</b>	<b>3.13%</b>

\*The PBP portion of toll revenue was changed to the accrual method as of December 2018.

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2019**

**EAST-WEST EXPRESSWAY (SR 408)**

	<b>DEAN PLAZA</b>				<b>CONWAY MAIN PLAZA</b>			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$1,924,761	\$1,828,252	\$96,509	5.28%	\$5,114,202	\$4,858,490	\$255,712	5.26%
AUGUST	\$2,080,411	\$1,959,866	\$120,545	6.15%	\$5,637,289	\$5,158,472	\$478,817	9.28%
SEPTEMBER	\$1,844,677	\$1,919,101	(\$74,424)	-3.88%	\$4,901,772	\$5,051,176	(\$149,405)	-2.96%
OCTOBER	\$2,042,375	\$2,033,001	\$9,375	0.46%	\$5,227,701	\$5,339,757	(\$112,056)	-2.10%
NOVEMBER	\$1,870,880	\$1,935,471	(\$64,592)	-3.34%	\$4,817,593	\$5,060,214	(\$242,621)	-4.79%
DECEMBER	\$1,947,385	\$1,904,000	\$43,385	2.28%	\$5,042,614	\$4,982,650	\$59,964	1.20%
JANUARY	\$2,025,156	\$1,933,786	\$91,370	4.72%	\$5,325,696	\$5,119,014	\$206,682	4.04%
FEBRUARY	\$1,913,134	\$1,845,735	\$67,400	3.65%	\$5,065,591	\$4,889,452	\$176,139	3.60%
MARCH	\$2,072,048	\$2,033,900	\$38,148	1.88%	\$5,628,474	\$5,431,571	\$196,903	3.63%
APRIL	\$2,052,045	\$1,939,632	\$112,413	5.80%	\$5,459,394	\$5,145,314	\$314,080	6.10%
MAY	\$2,061,560	\$1,950,114	\$111,446	5.71%	\$5,469,434	\$5,200,729	\$268,705	5.17%
JUNE	\$1,891,947	\$1,842,879	\$49,068	2.66%	\$5,139,021	\$4,836,131	\$302,890	6.26%
<b>TOTALS</b>	<b>\$23,726,379</b>	<b>\$23,125,738</b>	<b>\$600,641</b>	<b>2.60%</b>	<b>\$62,828,782</b>	<b>\$61,072,972</b>	<b>\$1,755,810</b>	<b>2.87%</b>

	<b>PINE HILLS PLAZA</b>				<b>HIAWASSEE PLAZA</b>			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$3,230,154	\$3,059,746	\$170,408	5.57%	\$2,120,967	\$2,030,849	\$90,118	4.44%
AUGUST	\$3,514,136	\$3,267,374	\$246,762	7.55%	\$2,358,405	\$2,152,771	\$205,634	9.55%
SEPTEMBER	\$3,044,485	\$3,199,412	(\$154,927)	-4.84%	\$2,033,299	\$2,107,994	(\$74,694)	-3.54%
OCTOBER	\$3,375,326	\$3,387,453	(\$12,127)	-0.36%	\$2,266,843	\$2,205,191	\$61,652	2.80%
NOVEMBER	\$3,152,704	\$3,252,633	(\$99,929)	-3.07%	\$2,104,291	\$2,133,520	(\$29,228)	-1.37%
DECEMBER	\$3,288,526	\$3,204,533	\$83,993	2.62%	\$2,203,667	\$2,133,376	\$70,291	3.29%
JANUARY	\$3,522,853	\$3,271,889	\$250,964	7.67%	\$2,321,461	\$2,160,829	\$160,632	7.43%
FEBRUARY	\$3,327,901	\$3,166,055	\$161,847	5.11%	\$2,182,031	\$2,082,508	\$99,523	4.78%
MARCH	\$3,715,600	\$3,542,747	\$172,853	4.88%	\$2,470,736	\$2,339,719	\$131,017	5.60%
APRIL	\$3,604,480	\$3,348,241	\$256,239	7.65%	\$2,392,028	\$2,207,005	\$185,022	8.38%
MAY	\$3,630,130	\$3,345,015	\$285,115	8.52%	\$2,412,391	\$2,216,039	\$196,351	8.86%
JUNE	\$3,337,192	\$3,163,539	\$173,653	5.49%	\$2,068,128	\$2,088,979	(\$20,851)	-1.00%
<b>TOTALS</b>	<b>\$40,743,488</b>	<b>\$39,208,638</b>	<b>\$1,534,851</b>	<b>3.91%</b>	<b>\$26,934,247</b>	<b>\$25,858,780</b>	<b>\$1,075,468</b>	<b>4.16%</b>

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2019**

**BEACHLINE EXPRESSWAY (SR 528)**

	<b>DALLAS PLAZA</b>				<b>BEACHLINE MAIN PLAZA &amp; ICP RAMP</b>			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$979,323	\$914,587	\$64,735	7.08%	\$1,934,612	\$1,953,016	(\$18,404)	-0.94%
AUGUST	\$974,413	\$865,597	\$108,817	12.57%	\$1,974,090	\$1,873,362	\$100,728	5.38%
SEPTEMBER	\$850,747	\$847,592	\$3,155	0.37%	\$1,681,145	\$1,834,396	(\$153,251)	-8.35%
OCTOBER	\$843,683	\$837,153	\$6,530	0.78%	\$1,792,838	\$1,830,071	(\$37,233)	-2.03%
NOVEMBER	\$855,173	\$865,195	(\$10,022)	-1.16%	\$1,731,537	\$1,845,591	(\$114,054)	-6.18%
DECEMBER	\$1,072,627	\$885,197	\$187,430	21.17%	\$1,919,790	\$1,890,202	\$29,587	1.57%
JANUARY	\$978,845	\$855,680	\$123,165	14.39%	\$1,947,321	\$1,841,373	\$105,949	5.75%
FEBRUARY	\$885,125	\$849,665	\$35,460	4.17%	\$1,916,273	\$1,828,375	\$87,898	4.81%
MARCH	\$1,098,677	\$991,868	\$106,810	10.77%	\$2,185,038	\$2,119,265	\$65,773	3.10%
APRIL	\$919,024	\$912,240	\$6,784	0.74%	\$2,055,131	\$1,977,674	\$77,457	3.92%
MAY	\$1,052,007	\$885,915	\$166,092	18.75%	\$2,149,122	\$1,916,804	\$232,318	12.12%
JUNE	\$1,008,495	\$906,127	\$102,368	11.30%	\$2,025,904	\$1,900,258	\$125,646	6.61%
<b>TOTALS</b>	<u>\$11,518,140</u>	<u>\$10,616,816</u>	<u>\$901,324</u>	<u>8.49%</u>	<u>\$23,312,801</u>	<u>\$22,810,387</u>	<u>\$502,414</u>	<u>2.20%</u>

	<b>AIRPORT PLAZA</b>			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$3,900,136	\$3,869,134	\$31,002	0.80%
AUGUST	\$3,893,145	\$3,860,511	\$32,633	0.85%
SEPTEMBER	\$3,407,339	\$3,780,212	(\$372,874)	-9.86%
OCTOBER	\$3,660,950	\$4,095,493	(\$434,543)	-10.61%
NOVEMBER	\$3,543,256	\$3,813,800	(\$270,543)	-7.09%
DECEMBER	\$3,365,413	\$3,984,748	(\$619,335)	-15.54%
JANUARY	\$3,243,675	\$3,923,477	(\$679,801)	-17.33%
FEBRUARY	\$3,691,920	\$3,842,636	(\$150,716)	-3.92%
MARCH	\$4,521,757	\$4,333,196	\$188,561	4.35%
APRIL	\$4,050,946	\$4,172,789	(\$121,843)	-2.92%
MAY	\$4,115,969	\$3,924,306	\$191,662	4.88%
JUNE	\$3,810,686	\$3,912,578	(\$101,892)	-2.60%
<b>TOTALS</b>	<u>\$45,205,191</u>	<u>\$47,512,880</u>	<u>(\$2,307,689)</u>	<u>-4.86%</u>

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2019**

**CENTRAL FLORIDA GREENEWAY (SR 417)**

	<b>JOHN YOUNG PLAZA</b>				<b>BOGGY CREEK PLAZA</b>			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$4,057,819	\$4,063,009	(\$5,190)	-0.13%	\$4,285,752	\$4,127,478	\$158,274	3.83%
AUGUST	\$4,038,173	\$3,980,438	\$57,735	1.45%	\$4,498,374	\$4,252,249	\$246,126	5.79%
SEPTEMBER	\$3,537,960	\$3,897,645	(\$359,684)	-9.23%	\$3,931,675	\$4,163,802	(\$232,127)	-5.57%
OCTOBER	\$3,807,508	\$4,036,630	(\$229,122)	-5.68%	\$4,279,241	\$4,484,281	(\$205,041)	-4.57%
NOVEMBER	\$3,647,542	\$4,044,549	(\$397,007)	-9.82%	\$4,052,721	\$4,391,641	(\$338,920)	-7.72%
DECEMBER	\$4,266,795	\$4,281,718	(\$14,923)	-0.35%	\$4,546,353	\$4,472,726	\$73,627	1.65%
JANUARY	\$4,195,970	\$4,212,072	(\$16,102)	-0.38%	\$4,589,323	\$4,496,925	\$92,398	2.05%
FEBRUARY	\$4,003,985	\$3,970,472	\$33,513	0.84%	\$4,498,921	\$4,304,546	\$194,375	4.52%
MARCH	\$4,635,321	\$4,576,586	\$58,735	1.28%	\$5,031,617	\$4,907,589	\$124,028	2.53%
APRIL	\$4,336,783	\$4,251,829	\$84,954	2.00%	\$4,784,618	\$4,625,610	\$159,008	3.44%
MAY	\$4,473,305	\$4,233,462	\$239,843	5.67%	\$4,916,094	\$4,613,280	\$302,814	6.56%
JUNE	\$4,234,742	\$4,171,929	\$62,813	1.51%	\$4,574,113	\$4,454,187	\$119,926	2.69%
<b>TOTALS</b>	<u>\$49,235,903</u>	<u>\$49,720,337</u>	<u>(\$484,434)</u>	<u>-0.97%</u>	<u>\$53,988,803</u>	<u>\$53,294,314</u>	<u>\$694,489</u>	<u>1.30%</u>

	<b>CURRY FORD PLAZA</b>				<b>UNIVERSITY PLAZA</b>			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$2,787,656	\$2,595,490	\$192,166	7.40%	\$2,639,827	\$2,503,404	\$136,423	5.45%
AUGUST	\$2,969,657	\$2,737,439	\$232,217	8.48%	\$2,773,252	\$2,640,858	\$132,394	5.01%
SEPTEMBER	\$2,582,410	\$2,680,500	(\$98,090)	-3.66%	\$2,392,835	\$2,585,928	(\$193,093)	-7.47%
OCTOBER	\$2,839,031	\$2,837,367	\$1,664	0.06%	\$2,665,278	\$2,712,962	(\$47,684)	-1.76%
NOVEMBER	\$2,617,522	\$2,799,243	(\$181,721)	-6.49%	\$2,496,470	\$2,624,493	(\$128,023)	-4.88%
DECEMBER	\$2,833,979	\$2,795,514	\$38,465	1.38%	\$2,611,366	\$2,581,737	\$29,629	1.15%
JANUARY	\$2,964,299	\$2,814,648	\$149,650	5.32%	\$2,759,931	\$2,636,053	\$123,879	4.70%
FEBRUARY	\$2,805,022	\$2,726,086	\$78,936	2.90%	\$2,603,317	\$2,550,110	\$53,207	2.09%
MARCH	\$3,189,405	\$3,068,551	\$120,854	3.94%	\$2,945,139	\$2,873,594	\$71,544	2.49%
APRIL	\$3,004,388	\$2,898,083	\$106,305	3.67%	\$2,821,704	\$2,709,602	\$112,102	4.14%
MAY	\$3,119,138	\$2,916,005	\$203,134	6.97%	\$2,830,308	\$2,716,578	\$113,730	4.19%
JUNE	\$2,890,135	\$2,768,510	\$121,625	4.39%	\$2,624,441	\$2,610,012	\$14,429	0.55%
<b>TOTALS</b>	<u>\$34,602,642</u>	<u>\$33,637,437</u>	<u>\$965,205</u>	<u>2.87%</u>	<u>\$32,163,868</u>	<u>\$31,745,331</u>	<u>\$418,537</u>	<u>1.32%</u>

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2019**

**WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)**

	<b>INDEPENDENCE PLAZA</b>				<b>FOREST LAKE PLAZA</b>			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$2,516,678	\$2,350,448	\$166,230	7.07%	\$2,807,157	\$2,511,212	\$295,945	11.78%
AUGUST	\$2,611,469	\$2,369,775	\$241,694	10.20%	\$3,030,936	\$2,631,204	\$399,732	15.19%
SEPTEMBER	\$2,263,817	\$2,320,483	(\$56,666)	-2.44%	\$2,623,186	\$2,576,475	\$46,712	1.81%
OCTOBER	\$2,517,394	\$2,443,548	\$73,846	3.02%	\$2,779,921	\$2,693,150	\$86,771	3.22%
NOVEMBER	\$2,361,500	\$2,385,747	(\$24,248)	-1.02%	\$2,681,060	\$2,639,804	\$41,257	1.56%
DECEMBER	\$2,691,342	\$2,536,386	\$154,957	6.11%	\$2,874,648	\$2,675,338	\$199,310	7.45%
JANUARY	\$2,734,972	\$2,483,185	\$251,787	10.14%	\$3,026,846	\$2,666,020	\$360,826	13.53%
FEBRUARY	\$2,635,879	\$2,430,318	\$205,561	8.46%	\$2,924,782	\$2,607,116	\$317,667	12.18%
MARCH	\$3,044,418	\$2,833,412	\$211,006	7.45%	\$3,255,208	\$2,932,359	\$322,849	11.01%
APRIL	\$2,844,038	\$2,631,196	\$212,842	8.09%	\$3,145,989	\$2,800,582	\$345,407	12.33%
MAY	\$2,895,529	\$2,647,875	\$247,654	9.35%	\$3,248,554	\$2,861,470	\$387,083	13.53%
JUNE	\$2,757,704	\$2,631,085	\$126,618	4.81%	\$3,021,451	\$2,781,305	\$240,146	8.63%
TOTALS	<u>\$31,874,740</u>	<u>\$30,063,459</u>	<u>\$1,811,280</u>	<u>6.02%</u>	<u>\$35,419,738</u>	<u>\$32,376,033</u>	<u>\$3,043,705</u>	<u>9.40%</u>

	<b>PONKAN PLAZA*</b>				<b>MT. PLYMOUTH PLAZA**</b>			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$344,840	\$140,415	\$204,425	145.59%	\$96,402	\$100,020	(\$3,618)	-3.62%
AUGUST	\$403,484	\$144,837	\$258,646	178.58%	\$117,707	\$103,195	\$14,512	14.06%
SEPTEMBER	\$338,974	\$141,825	\$197,150	139.01%	\$98,429	\$101,049	(\$2,620)	-2.59%
OCTOBER	\$372,281	\$149,770	\$222,511	148.57%	\$108,967	\$106,471	\$2,496	2.34%
NOVEMBER	\$360,520	\$145,690	\$214,830	147.46%	\$105,413	\$103,375	\$2,038	1.97%
DECEMBER	\$389,409	\$147,493	\$241,916	164.02%	\$114,232	\$104,705	\$9,527	9.10%
JANUARY	\$417,687	\$148,418	\$269,270	181.43%	\$126,080	\$105,102	\$20,978	19.96%
FEBRUARY	\$394,250	\$143,470	\$250,780	174.80%	\$130,509	\$101,508	\$29,000	28.57%
MARCH	\$452,316	\$162,225	\$290,091	178.82%	\$158,968	\$114,811	\$44,157	38.46%
APRIL	\$437,424	\$155,958	\$281,466	180.48%	\$151,258	\$101,713	\$49,545	48.71%
MAY	\$456,319	\$156,235	\$300,084	192.07%	\$156,307	\$111,271	\$45,036	40.47%
JUNE	\$430,220	\$150,654	\$279,566	185.57%	\$143,052	\$108,183	\$34,869	32.23%
TOTALS	<u>\$4,797,725</u>	<u>\$1,786,989</u>	<u>\$3,010,736</u>	<u>168.48%</u>	<u>\$1,507,323</u>	<u>\$1,261,404</u>	<u>\$245,919</u>	<u>19.50%</u>

\*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

\*\*Mt. Plymouth Plaza was opened for AVI traffic on April 1, 2018.

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2019**

**JOHN LAND APOPKA EXPRESSWAY (SR 414)**

	<b>CORAL HILLS PLAZA</b>			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$1,251,899	\$1,156,476	\$95,423	8.25%
AUGUST	\$1,397,650	\$1,245,628	\$152,022	12.20%
SEPTEMBER	\$1,202,068	\$1,219,719	(\$17,651)	-1.45%
OCTOBER	\$1,368,150	\$1,290,871	\$77,280	5.99%
NOVEMBER	\$1,216,900	\$1,264,684	(\$47,783)	-3.78%
DECEMBER	\$1,299,273	\$1,263,360	\$35,913	2.84%
JANUARY	\$1,380,376	\$1,298,091	\$82,285	6.34%
FEBRUARY	\$1,301,183	\$1,256,939	\$44,244	3.52%
MARCH	\$1,438,211	\$1,409,213	\$28,998	2.06%
APRIL	\$1,422,722	\$1,331,265	\$91,457	6.87%
MAY	\$1,449,053	\$1,343,174	\$105,879	7.88%
JUNE	\$1,350,790	\$1,267,660	\$83,130	6.56%
TOTALS	<u>\$16,078,276</u>	<u>\$15,347,081</u>	<u>\$731,195</u>	<u>4.76%</u>

**PROJECTED REVENUES**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE**  
**FISCAL YEAR 2019**

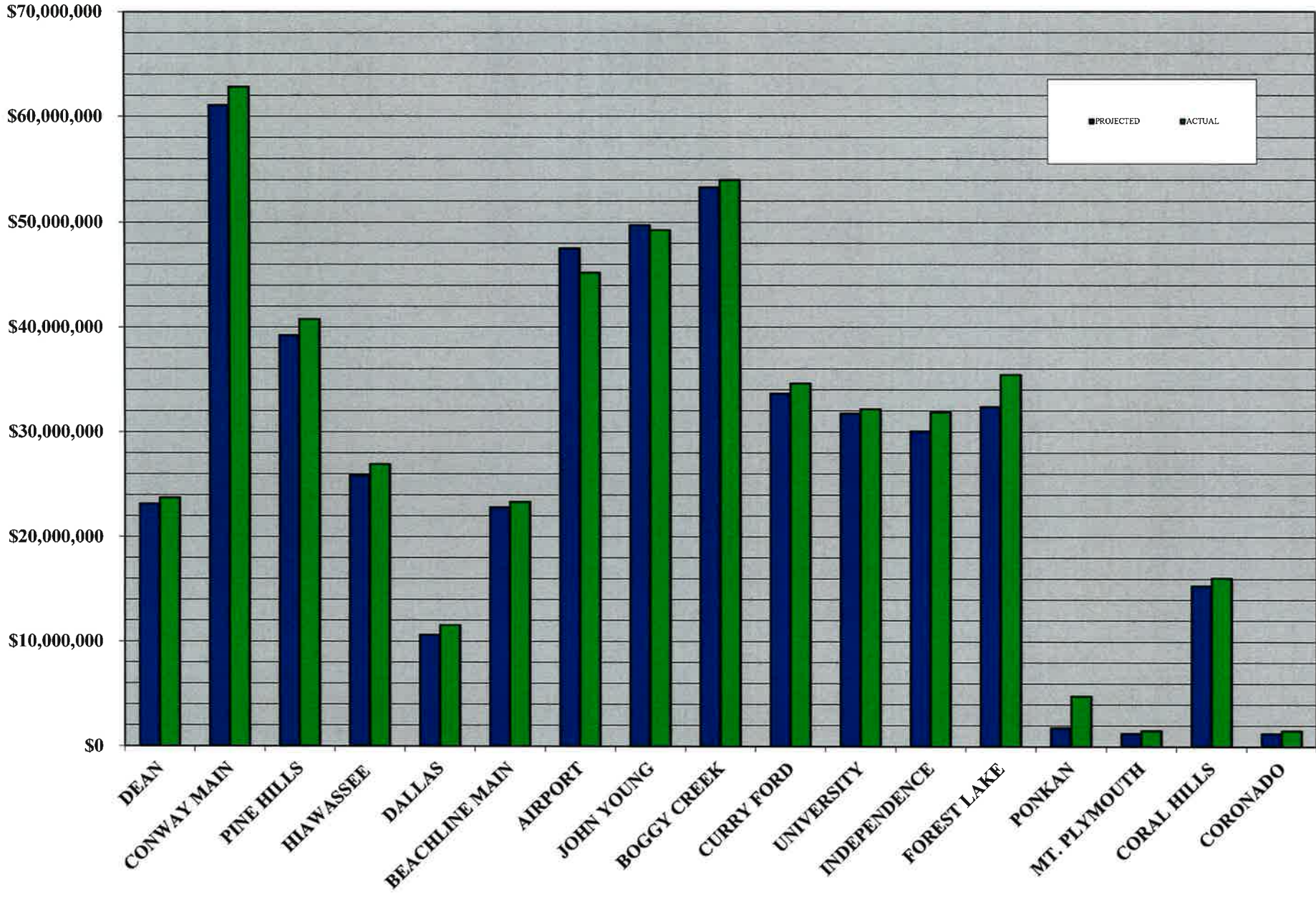
**SR 453**

	<b>CORONADO PLAZA*</b>			
	ACTUAL FY 19	PROJECTED FY 19	+ OR -	%
JULY	\$116,815	\$100,020	\$16,795	16.79%
AUGUST	\$136,190	\$103,195	\$32,995	31.97%
SEPTEMBER	\$114,211	\$101,049	\$13,162	13.03%
OCTOBER	\$129,628	\$106,471	\$23,157	21.75%
NOVEMBER	\$125,932	\$103,375	\$22,557	21.82%
DECEMBER	\$125,343	\$104,705	\$20,637	19.71%
JANUARY	\$125,063	\$105,102	\$19,961	18.99%
FEBRUARY	\$117,684	\$101,508	\$16,176	15.94%
MARCH	\$133,233	\$114,811	\$18,422	16.05%
APRIL	\$128,338	\$99,483	\$28,855	29.00%
MAY	\$136,602	\$112,169	\$24,433	21.78%
JUNE	\$131,231	\$109,515	\$21,716	19.83%
<b>TOTALS</b>	<u><u>\$1,520,270</u></u>	<u><u>\$1,261,404</u></u>	<u><u>\$258,866</u></u>	<u><u>20.52%</u></u>

\*Coronado Plaza was opened for AVI traffic on April 1, 2018.



CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
**PROJECTED VS. ACTUAL TOLL REVENUE**  
 AS OF JUNE 30, 2019 - FISCAL YEAR 2019





# **REVENUE 5 YEARS**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
NET REVENUE ANALYSIS  
FISCAL YEAR 2015 THROUGH FISCAL YEAR 2019  
(000's)

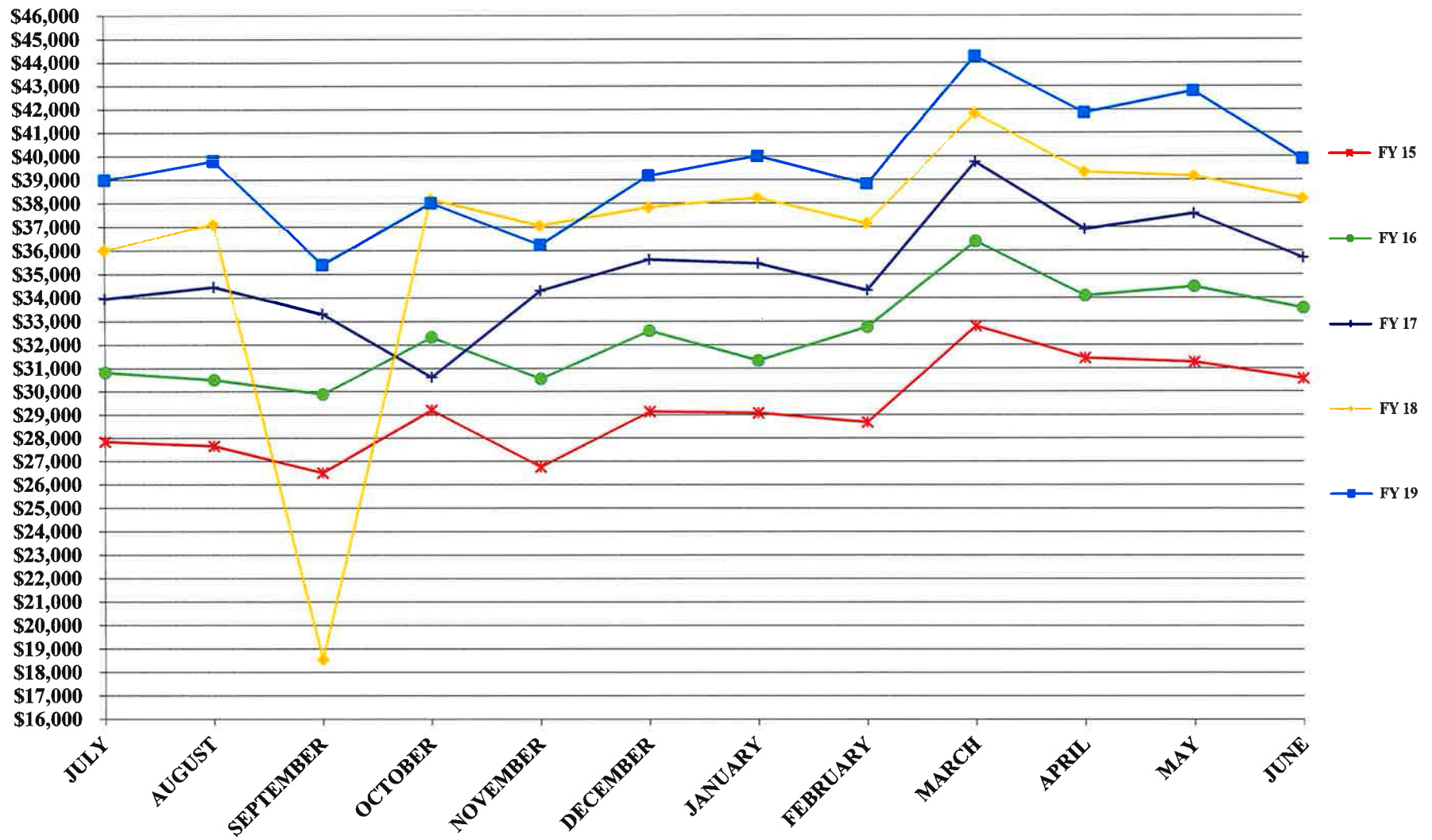
	FY 15	FY 16	FY 17	FY 18	FY 19
JULY	\$27,837	\$30,816	\$33,958	\$36,009	\$38,990
AUGUST	\$27,654	\$30,505	\$34,450	\$37,115	\$39,818
SEPTEMBER	\$26,497	\$29,886	\$33,315	\$18,544	\$35,406
OCTOBER	\$29,204	\$32,325	\$30,615	\$38,171	\$38,018
NOVEMBER	\$26,754	\$30,553	\$34,295	\$37,051	\$36,239
DECEMBER	\$29,138	\$32,592	\$35,619	\$37,827	\$39,184
JANUARY	\$29,082	\$31,324	\$35,452	\$38,236	\$40,019
FEBRUARY	\$28,675	\$32,758	\$34,313	\$37,143	\$38,843
MARCH	\$32,794	\$36,394	\$39,753	\$41,819	\$44,273
APRIL	\$31,430	\$34,080	\$36,908	\$39,329	\$41,851
MAY	\$31,251	\$34,481	\$37,568	\$39,156	\$42,795
JUNE	\$30,553	\$33,560	\$35,697	\$38,212	\$39,894
<b>TOTALS</b>	<b>\$350,869</b>	<b>\$389,274</b>	<b>\$421,943</b>	<b>\$438,612</b>	<b>\$475,330</b>

\*Restated in September of 2018 to include image revenue.

\*\*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
NET TOLL REVENUE  
(000's)**



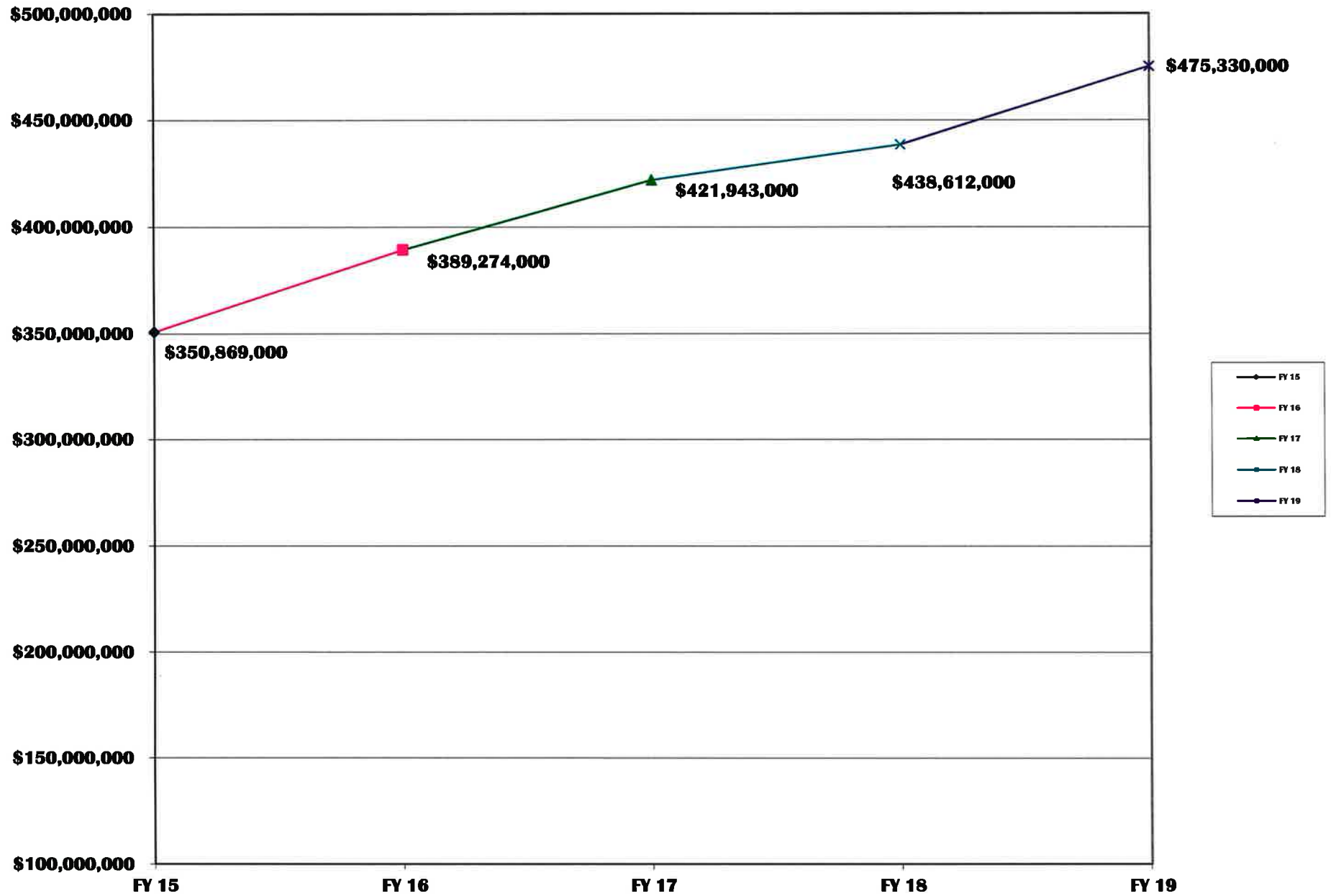
\*Restated in Sept. of 2018 to include image revenue.

\*\*All plazas tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

\*\*\*All plazas tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

# CENTRAL FLORIDA EXPRESSWAY AUTHORITY

## NET TOLL REVENUE



# **TRAFFIC**

**TRAFFIC SUMMARY**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2019**

	CURRENT MONTH - JUNE 2019				YEAR TO DATE @ JUNE 30, 2019			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
<b>EAST-WEST EXPRESSWAY (SR 408)</b>								
DEAN PLAZA	2,231,387	2,332,113	(100,726)	-4.32%	28,141,580	28,209,035	(67,455)	-0.24%
CONWAY MAIN PLAZA	4,767,823	4,804,684	(36,861)	-0.77%	58,635,861	58,276,771	359,090	0.62%
PINE HILLS PLAZA	3,075,592	3,048,989	26,603	0.87%	37,709,723	36,316,207	1,393,516	3.84%
HIAWASSEE PLAZA	2,539,688	2,627,799	(88,111)	-3.35%	32,854,344	31,357,640	1,496,704	4.77%
<b>TOTAL EAST-WEST</b>	<b>12,614,490</b>	<b>12,813,585</b>	<b>(199,095)</b>	<b>-1.55%</b>	<b>157,341,508</b>	<b>154,159,653</b>	<b>3,181,855</b>	<b>2.06%</b>
<b>BEACHLINE EXPRESSWAY (SR 528)</b>								
DALLAS PLAZA	1,708,230	1,660,207	48,023	2.89%	19,843,212	18,989,451	853,761	4.50%
BEACHLINE MAIN PLAZA	2,079,714	1,946,414	133,300	6.85%	23,916,627	22,418,805	1,497,822	6.68%
AIRPORT PLAZA	3,311,622	3,321,338	(9,716)	-0.29%	39,320,018	38,582,330	737,688	1.91%
<b>TOTAL BEACHLINE</b>	<b>7,099,566</b>	<b>6,927,959</b>	<b>171,607</b>	<b>2.48%</b>	<b>83,079,858</b>	<b>79,990,586</b>	<b>3,089,272</b>	<b>3.86%</b>
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>								
JOHN YOUNG PLAZA (SC)	3,458,819	3,363,215	95,604	2.84%	40,813,415	38,824,588	1,988,827	5.12%
BOGGY CREEK PLAZA (SC)	3,599,048	3,456,225	142,823	4.13%	43,065,328	39,805,304	3,260,024	8.19%
CURRY FORD PLAZA	3,262,217	3,215,349	46,868	1.46%	39,327,626	37,651,760	1,675,866	4.45%
UNIVERSITY PLAZA	3,003,268	3,103,421	(100,153)	-3.23%	37,163,974	36,393,492	770,482	2.12%
<b>TOTAL GREENEWAY</b>	<b>13,323,352</b>	<b>13,138,210</b>	<b>185,142</b>	<b>1.41%</b>	<b>160,370,343</b>	<b>152,675,144</b>	<b>7,695,199</b>	<b>5.04%</b>
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR429)</b>								
INDEPENDENCE PLAZA	2,340,468	2,196,615	143,853	6.55%	27,572,370	24,666,699	2,905,671	11.78%
FOREST LAKE PLAZA	2,352,310	2,255,081	97,229	4.31%	27,986,301	25,452,072	2,534,229	9.96%
PONKAN PLAZA*	485,437	405,510	79,927	19.71%	5,429,772	3,151,003	2,278,769	72.32%
MT. PLYMOUTH PLAZA**	141,494	120,145	21,349	17.77%	1,629,858	354,341	1,275,517	
<b>TOTAL SR 429</b>	<b>5,319,710</b>	<b>4,977,351</b>	<b>342,359</b>	<b>6.88%</b>	<b>62,618,301</b>	<b>53,624,115</b>	<b>8,994,186</b>	<b>16.77%</b>
<b>JOHN LAND APOPKA EXPRESSWAY (SR414)</b>								
CORAL HILLS PLAZA	1,274,478	1,204,441	70,037	5.81%	15,229,623	14,063,266	1,166,357	8.29%
<b>TOTAL SR 414</b>	<b>1,274,478</b>	<b>1,204,441</b>	<b>70,037</b>		<b>15,229,623</b>	<b>14,063,266</b>	<b>1,166,357</b>	
<b>SR453</b>								
CORONADO PLAZA**	222,303	168,950	53,353	31.58%	2,364,772	492,124	1,872,648	
<b>TOTAL SR 453</b>	<b>222,303</b>	<b>168,950</b>	<b>53,353</b>		<b>2,364,772</b>	<b>492,124</b>	<b>1,872,648</b>	
<b>TOTAL SYSTEM</b>	<b>39,853,899</b>	<b>39,230,496</b>	<b>623,403</b>	<b>1.59%</b>	<b>481,004,405</b>	<b>455,004,888</b>	<b>25,999,517</b>	<b>5.71%</b>

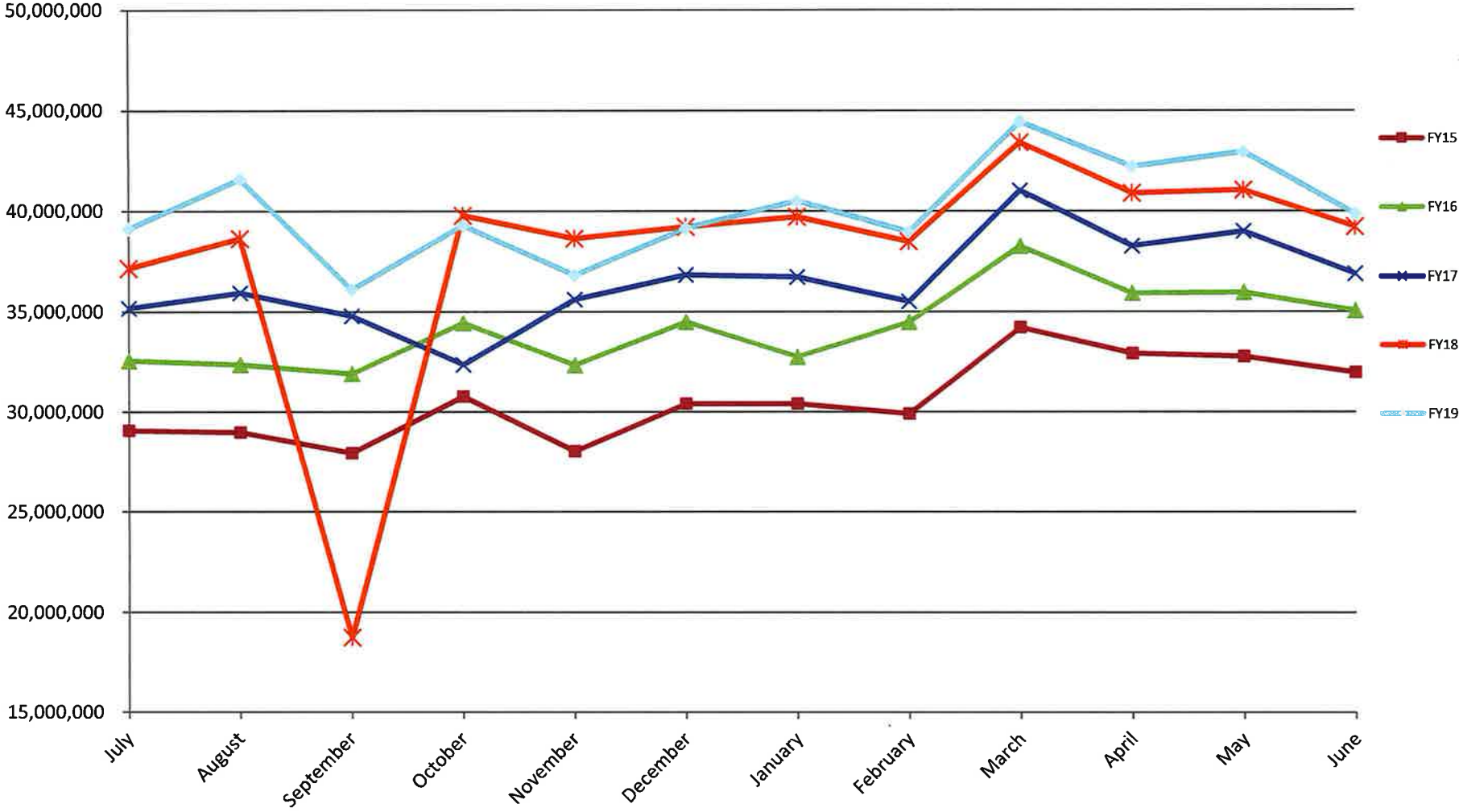
\*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

\*\*Mt. Plymouth and Coronado Plaza were opened for AVI traffic on April 1, 2018.

\*\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

\*\*\*\*The PBP portion of toll traffic was changed to the accrual method as of December 2018. FY 18 does not include the accruals.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
5 YEAR TRAFFIC COMPARISON  
AS OF JUNE 30, 2019**



\*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2019**

**EAST-WEST EXPRESSWAY (SR 408)**

	<b>DEAN PLAZA</b>				<b>CONWAY MAIN PLAZA</b>			
	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>
JULY	2,291,463	2,320,611	(29,148)	-1.26%	4,785,989	4,817,113	(31,124)	-0.65%
AUGUST	2,488,405	2,485,240	3,165	0.13%	5,289,607	5,112,024	177,583	3.47%
SEPTEMBER*	2,205,937	1,258,714	947,223	75.25%	4,594,261	2,516,550	2,077,711	82.56%
OCTOBER	2,441,449	2,568,950	(127,501)	-4.96%	4,905,974	5,272,700	(366,726)	-6.96%
NOVEMBER	2,228,137	2,439,614	(211,477)	-8.67%	4,519,447	4,988,872	(469,425)	-9.41%
DECEMBER	2,294,406	2,406,158	(111,752)	-4.64%	4,692,575	4,945,101	(252,526)	-5.11%
JANUARY	2,396,712	2,472,939	(76,227)	-3.08%	4,971,813	5,129,846	(158,033)	-3.08%
FEBRUARY	2,260,502	2,381,889	(121,387)	-5.10%	4,716,225	4,940,670	(224,445)	-4.54%
MARCH	2,450,309	2,605,715	(155,406)	-5.96%	5,244,519	5,462,970	(218,451)	-4.00%
APRIL	2,419,725	2,465,902	(46,177)	-1.87%	5,073,026	5,122,907	(49,881)	-0.97%
MAY	2,433,148	2,471,190	(38,042)	-1.54%	5,074,602	5,163,334	(88,732)	-1.72%
JUNE	2,231,387	2,332,113	(100,726)	-4.32%	4,767,823	4,804,684	(36,861)	-0.77%
<b>TOTALS</b>	<b>28,141,580</b>	<b>28,209,035</b>	<b>(67,455)</b>	<b>-0.24%</b>	<b>58,635,861</b>	<b>58,276,771</b>	<b>359,090</b>	<b>0.62%</b>

	<b>PINE HILLS PLAZA</b>				<b>HIWASSEE PLAZA</b>			
	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>
JULY	2,997,282	2,943,624	53,658	1.82%	2,608,953	2,557,289	51,664	2.02%
AUGUST	3,276,550	3,141,532	135,018	4.30%	2,903,370	2,711,789	191,581	7.06%
SEPTEMBER*	2,837,091	1,522,359	1,314,732	86.36%	2,502,049	1,305,285	1,196,764	91.69%
OCTOBER	3,142,602	3,253,869	(111,267)	-3.42%	2,774,396	2,775,297	(901)	-0.03%
NOVEMBER	2,927,657	3,114,658	(187,001)	-6.00%	2,566,582	2,686,479	(119,897)	-4.46%
DECEMBER	3,025,020	3,081,828	(56,808)	-1.84%	2,672,669	2,705,412	(32,743)	-1.21%
JANUARY	3,258,339	3,180,033	78,306	2.46%	2,815,277	2,745,208	70,069	2.55%
FEBRUARY	3,079,767	3,105,699	(25,932)	-0.83%	2,654,238	2,662,653	(8,415)	-0.32%
MARCH	3,430,833	3,459,303	(28,470)	-0.82%	3,004,198	2,978,841	25,357	0.85%
APRIL	3,319,263	3,236,324	82,939	2.56%	2,898,557	2,793,400	105,157	3.76%
MAY	3,339,727	3,227,989	111,738	3.46%	2,914,366	2,808,188	106,178	3.78%
JUNE	3,075,592	3,048,989	26,603	0.87%	2,539,688	2,627,799	(88,111)	-3.35%
<b>TOTALS</b>	<b>37,709,723</b>	<b>36,316,207</b>	<b>1,393,516</b>	<b>3.84%</b>	<b>32,854,344</b>	<b>31,357,640</b>	<b>1,496,704</b>	<b>4.77%</b>

\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.



**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2019**

**BEACHLINE EXPRESSWAY (SR 528)**

	<b>DALLAS PLAZA</b>				<b>BEACHLINE MAIN PLAZA &amp; ICP RAMP</b>			
	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>
JULY	1,689,965	1,712,826	(22,861)	-1.33%	1,988,135	1,987,533	602	0.03%
AUGUST	1,683,633	1,615,558	68,075	4.21%	2,026,632	1,911,933	114,699	6.00%
SEPTEMBER*	1,462,581	771,102	691,479	89.67%	1,729,392	912,358	817,034	89.55%
OCTOBER	1,496,459	1,561,910	(65,451)	-4.19%	1,837,429	1,866,776	(29,347)	-1.57%
NOVEMBER	1,470,607	1,610,328	(139,721)	-8.68%	1,774,437	1,881,917	(107,480)	-5.71%
DECEMBER	1,636,810	1,656,832	(20,022)	-1.21%	1,969,635	1,944,401	25,234	1.30%
JANUARY	1,637,877	1,606,733	31,144	1.94%	1,990,683	1,903,456	87,227	4.58%
FEBRUARY	1,584,054	1,591,382	(7,328)	-0.46%	1,963,525	1,881,985	81,540	4.33%
MARCH	1,932,197	1,855,672	76,525	4.12%	2,239,724	2,181,884	57,840	2.65%
APRIL	1,746,538	1,696,739	49,799	2.93%	2,109,082	2,027,219	81,863	4.04%
MAY	1,794,261	1,650,162	144,099	8.73%	2,208,240	1,972,929	235,311	11.93%
JUNE	1,708,230	1,660,207	48,023	2.89%	2,079,714	1,946,414	133,300	6.85%
<b>TOTALS</b>	<b>19,843,212</b>	<b>18,989,451</b>	<b>853,761</b>	<b>4.50%</b>	<b>23,916,627</b>	<b>22,418,805</b>	<b>1,497,822</b>	<b>6.68%</b>

	<b>AIRPORT PLAZA</b>			
	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>
JULY	3,420,347	3,219,588	200,759	6.24%
AUGUST	3,418,476	3,222,113	196,363	6.09%
SEPTEMBER*	2,979,960	1,557,727	1,422,233	91.30%
OCTOBER	3,202,588	3,410,408	(207,820)	-6.09%
NOVEMBER	3,095,401	3,201,380	(105,979)	-3.31%
DECEMBER	2,940,816	3,367,532	(426,716)	-12.67%
JANUARY	2,864,434	3,358,412	(493,978)	-14.71%
FEBRUARY	3,056,247	3,260,007	(203,760)	-6.25%
MARCH	3,933,259	3,807,053	126,206	3.32%
APRIL	3,518,978	3,409,550	109,428	3.21%
MAY	3,577,890	3,447,222	130,668	3.79%
JUNE	3,311,622	3,321,338	(9,716)	-0.29%
<b>TOTALS</b>	<b>39,320,018</b>	<b>38,582,330</b>	<b>737,688</b>	<b>1.91%</b>

\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2019**

**CENTRAL FLORIDA GREENEWAY (SR 417)**

	<b>JOHN YOUNG PLAZA</b>				<b>BOGGY CREEK PLAZA</b>			
	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>
JULY	3,374,614	3,262,418	112,196	3.44%	3,443,606	3,147,792	295,814	9.40%
AUGUST	3,410,324	3,224,856	185,468	5.75%	3,641,656	3,285,948	355,708	10.83%
SEPTEMBER*	2,965,693	1,577,301	1,388,392	88.02%	3,177,240	1,592,586	1,584,654	99.50%
OCTOBER	3,192,847	3,282,407	(89,560)	-2.73%	3,448,299	3,483,388	(35,089)	-1.01%
NOVEMBER	3,038,637	3,284,927	(246,290)	-7.50%	3,246,540	3,384,848	(138,308)	-4.09%
DECEMBER	3,533,894	3,482,397	51,497	1.48%	3,586,754	3,452,124	134,630	3.90%
JANUARY	3,475,802	3,444,844	30,958	0.90%	3,670,222	3,512,446	157,776	4.49%
FEBRUARY	3,309,069	3,265,260	43,809	1.34%	3,574,816	3,399,805	175,011	5.15%
MARCH	3,825,384	3,738,527	86,857	2.32%	3,977,491	3,846,374	131,117	3.41%
APRIL	3,559,549	3,453,500	106,049	3.07%	3,805,161	3,625,312	179,849	4.96%
MAY	3,668,783	3,444,936	223,847	6.50%	3,894,495	3,618,456	276,039	7.63%
JUNE	3,458,819	3,363,215	95,604	2.84%	3,599,048	3,456,225	142,823	4.13%
<b>TOTALS</b>	<b>40,813,415</b>	<b>38,824,588</b>	<b>1,988,827</b>	<b>5.12%</b>	<b>43,065,328</b>	<b>39,805,304</b>	<b>3,260,024</b>	<b>8.19%</b>

	<b>CURRY FORD PLAZA</b>				<b>UNIVERSITY PLAZA</b>			
	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>	<b>FY 19</b>	<b>FY 18</b>	<b>+ OR -</b>	<b>%</b>
JULY	3,180,885	3,013,726	167,159	5.55%	3,061,021	2,984,872	76,149	2.55%
AUGUST	3,396,303	3,176,258	220,045	6.93%	3,230,121	3,149,152	80,969	2.57%
SEPTEMBER*	2,967,431	1,536,194	1,431,237	93.17%	2,793,945	1,508,793	1,285,152	85.18%
OCTOBER	3,254,299	3,291,064	(36,765)	-1.12%	3,107,549	3,235,186	(127,637)	-3.95%
NOVEMBER	2,996,556	3,248,983	(252,427)	-7.77%	2,900,853	3,130,126	(229,273)	-7.32%
DECEMBER	3,202,084	3,261,693	(59,609)	-1.83%	3,003,028	3,084,269	(81,242)	-2.63%
JANUARY	3,357,772	3,312,744	45,028	1.36%	3,180,353	3,182,974	(2,621)	-0.08%
FEBRUARY	3,176,064	3,214,921	(38,857)	-1.21%	3,000,332	3,078,633	(78,301)	-2.54%
MARCH	3,613,815	3,595,851	17,964	0.50%	3,395,992	3,448,436	(52,444)	-1.52%
APRIL	3,397,861	3,383,575	14,286	0.42%	3,246,307	3,237,613	8,694	0.27%
MAY	3,522,339	3,401,402	120,937	3.56%	3,241,206	3,250,017	(8,811)	-0.27%
JUNE	3,262,217	3,215,349	46,868	1.46%	3,003,268	3,103,421	(100,153)	-3.23%
<b>TOTALS</b>	<b>39,327,626</b>	<b>37,651,760</b>	<b>1,675,866</b>	<b>4.45%</b>	<b>37,163,974</b>	<b>36,393,492</b>	<b>770,482</b>	<b>2.12%</b>

\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2019**

**WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)**

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	2,185,858	2,012,972	172,886	8.59%	2,225,459	2,049,943	175,516	8.56%
AUGUST	2,305,126	2,058,959	246,167	11.96%	2,405,588	2,154,873	250,715	11.63%
SEPTEMBER*	2,002,653	997,502	1,005,151	100.77%	2,084,683	1,021,377	1,063,306	104.11%
OCTOBER	2,210,091	2,120,840	89,251	4.21%	2,282,908	2,206,305	76,603	3.47%
NOVEMBER	2,062,052	2,056,738	5,314	0.26%	2,116,461	2,155,112	(38,651)	-1.79%
DECEMBER	2,322,359	2,167,195	155,164	7.16%	2,272,418	2,200,103	72,315	3.29%
JANUARY	2,365,106	2,131,091	234,015	10.98%	2,386,287	2,210,042	176,245	7.97%
FEBRUARY	2,274,750	2,072,198	202,552	9.77%	2,300,761	2,155,524	145,237	6.74%
MARCH	2,583,041	2,379,808	203,233	8.54%	2,557,698	2,408,138	149,560	6.21%
APRIL	2,438,377	2,227,261	211,116	9.48%	2,465,903	2,292,415	173,488	7.57%
MAY	2,482,488	2,245,520	236,968	10.55%	2,535,825	2,343,159	192,666	8.22%
JUNE	2,340,468	2,196,615	143,853	6.55%	2,352,310	2,255,081	97,229	4.31%
<b>TOTALS</b>	<u>27,572,370</u>	<u>24,666,699</u>	<u>2,905,671</u>	<u>11.78%</u>	<u>27,986,301</u>	<u>25,452,072</u>	<u>2,534,229</u>	<u>9.96%</u>

	PONKAN PLAZA**				MT. PLYMOUTH PLAZA***			
	FY 19	FY 18	+ OR -	%	FY 19	FY 18	+ OR -	%
JULY	396,915	23,571	373,344	1583.91%	114,354	0	114,354	
AUGUST	456,319	211,610	244,709	115.64%	136,662	0	136,662	
SEPTEMBER*	386,893	98,239	288,654	293.83%	114,781	0	114,781	
OCTOBER	423,625	229,333	194,292	84.72%	126,398	0	126,398	
NOVEMBER	412,912	258,775	154,137	59.56%	123,347	0	123,347	
DECEMBER	431,575	260,306	171,269	65.80%	128,785	0	128,785	
JANUARY	478,723	276,429	202,294	73.18%	143,896	0	143,896	
FEBRUARY	445,230	271,191	174,039	64.18%	137,362	0	137,362	
MARCH	503,638	304,747	198,891	65.26%	157,995	0	157,995	
APRIL	492,969	390,110	102,859	26.37%	150,015	110,911	39,104	
MAY	515,537	421,182	94,355	22.40%	154,769	123,285	31,484	
JUNE	485,437	405,510	79,927	19.71%	141,494	120,145	21,349	
<b>TOTALS</b>	<u>5,429,772</u>	<u>3,151,003</u>	<u>2,278,769</u>	<u>72.32%</u>	<u>1,629,858</u>	<u>354,341</u>	<u>1,275,517</u>	

\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

\*\*Ponkan Plaza was opened for AVI traffic on July 28, 2017.

\*\*\*Mt. Plymouth Plaza was opened for AVI traffic on April 1, 2018.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2019**

**JOHN LAND APOPKA EXPRESSWAY (SR 414)**

	<b>CORAL HILLS PLAZA</b>			
	FY 19	FY 18	+ OR -	%
JULY	1,187,998	1,111,864	76,134	6.85%
AUGUST	1,325,123	1,190,048	135,075	11.35%
SEPTEMBER*	1,144,464	564,543	579,921	102.72%
OCTOBER	1,260,208	1,227,874	32,334	2.63%
NOVEMBER	1,161,581	1,203,588	(42,007)	-3.49%
DECEMBER	1,240,169	1,212,914	27,255	2.25%
JANUARY	1,309,774	1,245,004	64,770	5.20%
FEBRUARY	1,239,003	1,206,824	32,179	2.67%
MARCH	1,368,254	1,343,874	24,380	1.81%
APRIL	1,349,932	1,270,634	79,298	6.24%
MAY	1,368,638	1,281,658	86,980	6.79%
JUNE	1,274,478	1,204,441	70,037	5.81%
<b>TOTALS</b>	<u>15,229,623</u>	<u>14,063,266</u>	<u>1,166,357</u>	<u>8.29%</u>

\*\*All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**TRAFFIC**  
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**TRAFFIC STATISTICS AND COMPARISON**  
**FISCAL YEAR 2019**

**SR 453**

<b>CORONADO PLAZA*</b>				
	FY 19	FY 18	+ OR -	%
JULY	168,437	0	168,437	
AUGUST	193,010	0	193,010	
SEPTEMBER	161,333	0	161,333	
OCTOBER	182,405	0	182,405	
NOVEMBER	178,332	0	178,332	
DECEMBER	190,409	0	190,409	
JANUARY	211,765	0	211,765	
FEBRUARY	195,858	0	195,858	
MARCH	220,272	0	220,272	
APRIL	215,676	150,544	65,132	
MAY	224,974	172,630	52,344	
JUNE	222,303	168,950	53,353	
<b>TOTALS</b>	<u>2,364,772</u>	<u>492,124</u>	<u>1,872,648</u>	

\*Coronado Plaza was opened for AVI traffic on April 1, 2018.

**ELECTRONIC  
COLLECTION**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**E-PASS REVENUE\***  
**FISCAL YEAR 2019**

**YEAR TO DATE @ JUNE 30, 2019**

**REVENUE COMPARISON BY PLAZA**

	<u>TOTAL TOLLS</u>	<u>TOTAL E-PASS</u>	<u>% E-PASS</u>
<b>EAST-WEST EXPRESSWAY (SR 408)</b>			
DEAN PLAZA	\$21,007,037	\$19,304,528	91.90%
CONWAY MAIN PLAZA	\$55,474,021	\$50,254,824	90.59%
PINE HILLS PLAZA	\$35,968,865	\$32,182,485	89.47%
HIAWASSEE PLAZA	\$24,058,098	\$21,706,780	90.23%
<b>BEACHLINE EXPRESSWAY (SR 528)</b>			
DALLAS PLAZA	\$10,460,479	\$8,291,563	79.27%
BEACHLINE MAIN PLAZA	\$21,323,654	\$18,609,194	87.27%
AIRPORT PLAZA	\$42,022,988	\$36,480,390	86.81%
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>			
JOHN YOUNG PLAZA (SC)	\$44,332,482	\$38,349,657	86.50%
BOGGY CREEK PLAZA (SC)	\$48,613,404	\$43,395,854	89.27%
CURRY FORD PLAZA	\$30,749,887	\$28,276,179	91.96%
UNIVERSITY PLAZA	\$28,969,129	\$26,511,836	91.52%
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)</b>			
INDEPENDENCE PLAZA	\$29,129,465	\$25,823,941	88.65%
FOREST LAKE PLAZA	\$32,057,396	\$29,053,713	90.63%
PONKAN PLAZA	\$4,162,109	\$4,162,109	100.00%
MT. PLYMOUTH PLAZA	\$1,314,057	\$1,314,057	100.00%
<b>JOHN LAND APOPKA EXPRESSWAY (SR 414)</b>			
CORAL HILLS	\$14,553,045	\$13,218,406	90.83%
<b>SR 453</b>			
CORONADO PLAZA	\$1,296,443	\$1,296,443	100.00%
TOTALS	<u>\$445,492,559</u>	<u>\$398,231,959</u>	89.39%
CFX DISCOUNTS	<u>\$20,128,893</u>	<u>\$20,128,893</u>	
<b>NET TOLL REVENUES</b>	<u><u>\$425,363,666</u></u>	<u><u>\$378,103,066</u></u>	88.89%

\* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

\*\*Does not include PBP toll revenue paid in cash.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**

**E-PASS REVENUE\***

FISCAL YEAR 2019

**TOTAL REVENUE BY MONTH**

	<u>NET TOTAL TOLL REVENUE</u>	<u>NET E-PASS REVENUE</u>	<u>% OF TOTAL</u>
JULY	\$37,075,626	\$32,495,875	87.65%
AUGUST	\$37,178,395	\$32,988,053	88.73%
SEPTEMBER	\$33,142,385	\$29,534,075	89.11%
OCTOBER	\$35,294,047	\$31,506,995	89.27%
NOVEMBER	\$33,555,354	\$30,122,754	89.77%
DECEMBER	\$32,500,916	\$28,561,316	87.88%
JANUARY	\$34,919,450	\$31,455,655	90.08%
FEBRUARY	\$34,279,739	\$30,614,310	89.31%
MARCH	\$38,737,223	\$34,035,632	87.86%
APRIL	\$36,499,608	\$32,447,655	88.90%
MAY	\$37,287,908	\$33,353,127	89.45%
JUNE	\$34,893,016	\$30,987,619	88.81%
TOTAL	<u>\$425,363,666</u>	<u>\$378,103,066</u>	88.89%

\* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.



**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**

**CFX DISCOUNTS**  
FISCAL YEAR 2019

**TOTAL E-PASS REVENUE BY MONTH**

	<u>TOTAL E-PASS REVENUE</u>	<u>E-PASS DISCOUNTS</u>	<u>CFX BELTWAY DISCOUNT*</u>	<u>NET E-PASS REVENUE</u>	<u>DISCOUNTS AS A % OF OF E-PASS</u>	<u>DISCOUNTS AS A % OF TOTAL REVENUE</u>
JULY	\$33,614,424	\$923,140	\$195,409	\$32,495,875	3.33%	3.02%
AUGUST**	\$35,579,102	\$1,094,256	\$1,496,793	\$32,988,053	7.28%	6.97%
SEPTEMBER	\$30,976,872	\$969,027	\$473,770	\$29,534,075	4.66%	4.35%
OCTOBER	\$33,565,680	\$1,472,020	\$586,665	\$31,506,995	6.13%	5.83%
NOVEMBER	\$31,624,930	\$1,029,057	\$473,119	\$30,122,754	4.75%	4.48%
DECEMBER	\$29,970,386	\$941,290	\$467,780	\$28,561,316	4.70%	4.34%
JANUARY	\$33,122,659	\$1,131,321	\$535,682	\$31,455,655	5.03%	4.77%
FEBRUARY	\$32,169,019	\$1,065,758	\$488,951	\$30,614,310	4.83%	4.54%
MARCH	\$35,738,403	\$1,196,992	\$505,779	\$34,035,632	4.76%	4.40%
APRIL	\$34,207,463	\$1,180,063	\$579,746	\$32,447,655	5.14%	4.82%
MAY	\$35,129,850	\$1,219,736	\$556,987	\$33,353,127	5.06%	4.76%
JUNE	\$32,533,171	\$1,047,577	\$497,976	\$30,987,619	4.75%	4.43%
<b>YEAR TO DATE</b>	<u>\$398,231,959</u>	<u>\$13,270,237</u>	<u>\$6,858,656</u>	<u>\$378,103,066</u>	5.05%	4.73%

\*THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

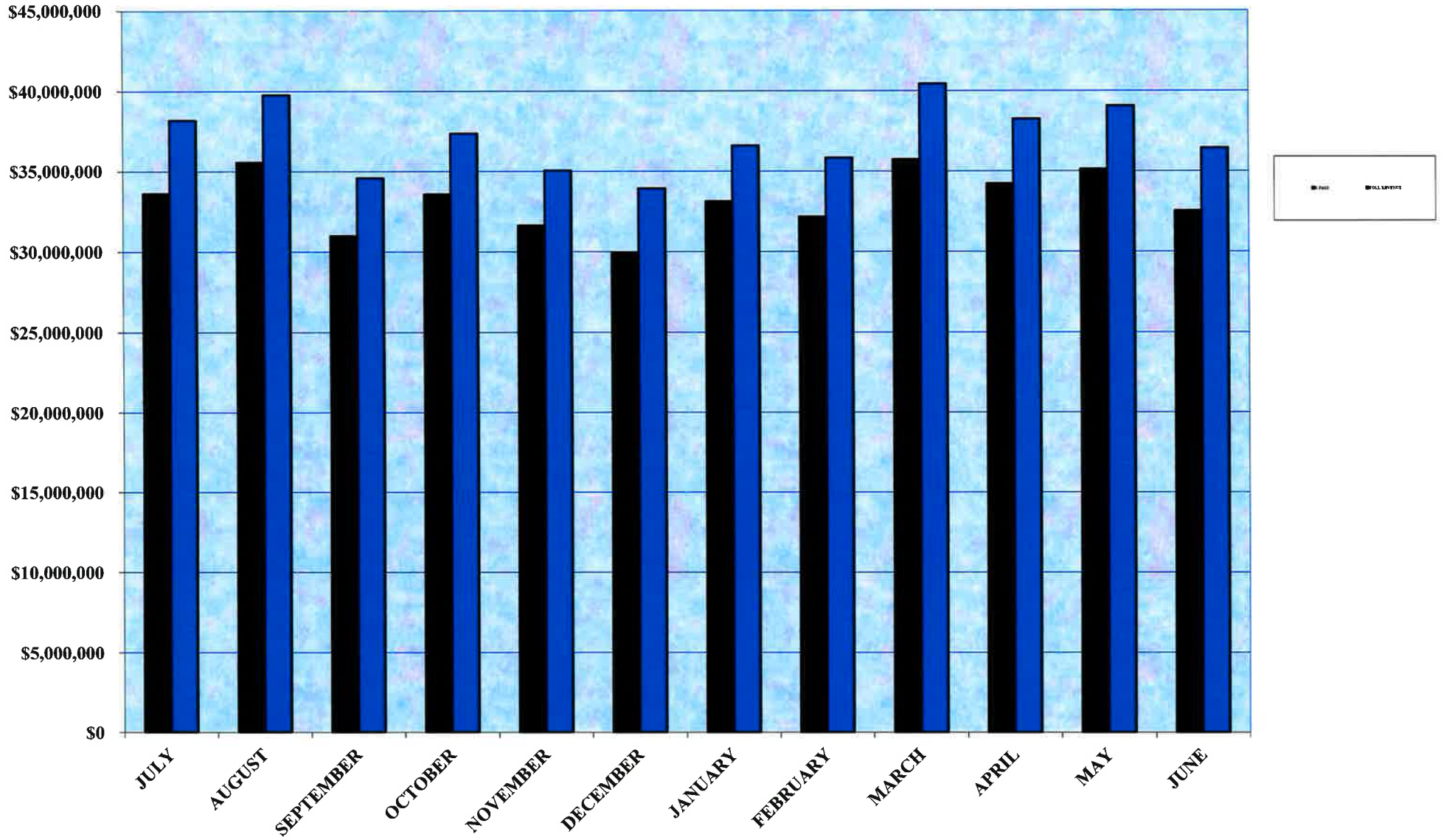
\*\*BELTWAY DISCOUNT IN AUGUST WAS GIVEN TO CUSTOMERS FOR PRIOR MONTH TRANSACTIONS.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**E-PASS REVENUE\***  
**E-PASS REVENUE STATISTICS BY PLAZA**  
**FISCAL YEAR 2019**

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGCY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	CFX DISCOUNTS	NET E-PASS TOTAL	% OF NET REVENUES
JULY	\$1,659,523	\$4,319,560	\$2,706,266	\$1,798,978	\$722,035	\$1,554,078	\$3,138,902	\$3,291,630	\$3,609,563	\$2,411,679	\$2,283,371	\$2,089,931	\$2,425,318	\$323,982	\$91,781	\$1,075,869	\$111,958	\$1,118,549	\$32,495,875	87.65%
AUGUST	\$1,778,622	\$4,720,267	\$2,932,940	\$1,998,681	\$734,628	\$1,601,303	\$3,164,694	\$3,285,136	\$3,787,720	\$2,554,141	\$2,387,963	\$2,229,925	\$2,612,389	\$362,786	\$106,626	\$1,197,056	\$124,225	\$2,591,049	\$32,988,053	88.73%
SEPTEMBER	\$1,582,340	\$4,093,824	\$2,551,431	\$1,709,449	\$655,566	\$1,371,765	\$2,761,110	\$2,919,741	\$3,328,535	\$2,250,761	\$2,078,459	\$1,928,679	\$2,236,607	\$302,484	\$88,063	\$1,016,236	\$101,823	\$1,442,797	\$29,534,075	89.11%
OCTOBER	\$1,745,205	\$4,371,923	\$2,837,889	\$1,908,973	\$636,366	\$1,471,661	\$2,979,156	\$3,078,129	\$3,577,409	\$2,454,823	\$2,336,315	\$2,123,829	\$2,342,980	\$330,163	\$97,225	\$1,158,578	\$115,055	\$2,058,685	\$31,506,995	89.27%
NOVEMBER	\$1,574,883	\$4,017,061	\$2,592,415	\$1,735,890	\$643,745	\$1,401,984	\$3,258,712	\$2,922,890	\$3,362,717	\$2,227,374	\$2,141,564	\$1,969,774	\$2,236,023	\$321,803	\$94,688	\$1,010,432	\$12,974	\$1,502,175	\$30,122,754	89.77%
DECEMBER	\$1,462,293	\$3,695,126	\$2,388,415	\$1,635,407	\$632,408	\$1,481,414	\$2,548,964	\$3,059,044	\$3,372,207	\$2,100,732	\$2,000,954	\$1,979,513	\$2,138,357	\$301,662	\$89,703	\$993,744	\$90,443	\$1,409,070	\$28,561,316	87.88%
JANUARY	\$1,614,035	\$4,159,901	\$2,724,885	\$1,832,747	\$679,733	\$1,678,315	\$2,501,462	\$3,279,879	\$3,631,615	\$2,366,910	\$2,239,551	\$2,215,137	\$2,463,971	\$380,886	\$110,392	\$1,133,005	\$110,234	\$1,667,003	\$31,455,655	90.08%
FEBRUARY	\$1,522,176	\$3,982,036	\$2,601,719	\$1,721,137	\$671,128	\$1,475,493	\$2,934,473	\$3,075,118	\$3,606,917	\$2,256,794	\$2,098,448	\$2,185,717	\$2,433,536	\$335,919	\$110,384	\$1,060,650	\$97,374	\$1,554,709	\$30,614,310	89.31%
MARCH	\$1,635,810	\$4,502,909	\$2,856,141	\$1,939,430	\$813,004	\$1,602,848	\$3,608,936	\$3,395,982	\$3,812,917	\$2,568,553	\$2,390,068	\$2,314,943	\$2,554,905	\$368,929	\$132,813	\$1,133,394	\$106,821	\$1,702,771	\$34,035,632	87.86%
APRIL	\$1,624,675	\$4,265,690	\$2,748,134	\$1,878,091	\$680,399	\$1,606,380	\$3,235,101	\$3,295,827	\$3,743,461	\$2,293,613	\$2,247,288	\$2,279,623	\$2,539,955	\$374,173	\$131,216	\$1,157,227	\$106,612	\$1,759,809	\$32,447,655	88.90%
MAY	\$1,613,476	\$4,196,636	\$2,738,120	\$1,858,183	\$732,784	\$1,750,383	\$3,311,577	\$3,485,132	\$3,930,997	\$2,480,605	\$2,242,945	\$2,334,031	\$2,638,150	\$392,640	\$135,870	\$1,181,027	\$107,296	\$1,776,723	\$33,353,127	89.45%
JUNE	\$1,491,489	\$3,929,890	\$2,504,133	\$1,689,815	\$689,767	\$1,613,569	\$3,037,305	\$3,261,148	\$3,631,796	\$2,310,193	\$2,064,910	\$2,172,840	\$2,431,522	\$366,681	\$125,296	\$1,101,189	\$111,629	\$1,545,552	\$30,987,619	88.81%
<b>TOTALS</b>	<b>\$19,304,528</b>	<b>\$50,254,824</b>	<b>\$32,182,485</b>	<b>\$21,706,780</b>	<b>\$8,291,563</b>	<b>\$18,609,194</b>	<b>\$36,480,390</b>	<b>\$38,349,657</b>	<b>\$43,395,854</b>	<b>\$28,276,179</b>	<b>\$26,511,836</b>	<b>\$25,823,941</b>	<b>\$29,053,713</b>	<b>\$4,162,109</b>	<b>\$1,314,057</b>	<b>\$13,218,406</b>	<b>\$1,296,443</b>	<b>\$20,128,893</b>	<b>\$378,103,066</b>	<b>88.89%</b>

\*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
E-PASS REVENUE COMPARED TO TOTAL TOLL REVENUE \*  
FISCAL YEAR 2019



\*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**

**E-PASS TRAFFIC\***

FISCAL YEAR 2019

**YEAR TO DATE @ JUNE 30, 2019**

**TRAFFIC COMPARISON BY PLAZA**

	<u>TOTAL REVENUE TRAFFIC</u>	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>
<b>EAST-WEST EXPRESSWAY (SR 408)</b>			
DEAN PLAZA	25,310,029	23,548,589	93.04%
CONWAY MAIN PLAZA	52,407,775	47,933,080	91.46%
PINE HILLS PLAZA	33,632,568	30,436,770	90.50%
HIAWASSEE PLAZA	29,767,601	27,199,561	91.37%
<b>BEACHLINE EXPRESSWAY (SR 528)</b>			
DALLAS PLAZA	18,244,390	15,364,875	84.22%
BEACHLINE MAIN PLAZA	22,023,665	19,411,580	88.14%
AIRPORT PLAZA	36,838,923	32,117,099	87.18%
<b>CENTRAL FLORIDA GREENEWAY (SR 417)</b>			
JOHN YOUNG PLAZA (SC)	36,913,311	32,796,253	88.85%
BOGGY CREEK PLAZA (SC)	39,295,029	36,052,829	91.75%
CURRY FORD PLAZA	35,442,340	32,953,278	92.98%
UNIVERSITY PLAZA	33,862,027	31,352,639	92.59%
<b>WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)</b>			
INDEPENDENCE PLAZA	25,524,462	23,394,035	91.65%
FOREST LAKE PLAZA	25,677,262	23,639,193	92.06%
PONKAN PLAZA	4,910,408	4,910,408	100.00%
MT. PLYMOUTH PLAZA	1,468,341	1,468,341	100.00%
<b>JOHN LAND APOPKA EXPRESSWAY (SR 414)</b>			
CORAL HILLS	13,914,581	12,646,151	90.88%
<b>SR 453</b>			
CORONADO PLAZA	2,141,158	2,141,158	100.00%
<b>TOTALS</b>	<u><u>437,373,870</u></u>	<u><u>397,365,839</u></u>	90.85%

\* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

\*\*Does not include PBP toll traffic.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**

**E-PASS TRAFFIC\***

FISCAL YEAR 2019

**TOTAL TRAFFIC BY MONTH**

	<u>TOTAL REVENUE TRAFFIC</u>	<u>E-PASS TRAFFIC</u>	<u>% OF TOTAL</u>
JULY	37,420,708	33,589,795	89.76%
AUGUST	39,252,855	35,715,829	90.99%
SEPTEMBER	34,124,706	31,058,941	91.02%
OCTOBER	36,931,065	33,739,270	91.36%
NOVEMBER	34,496,920	31,254,941	90.60%
DECEMBER	33,376,134	30,106,508	90.20%
JANUARY	36,082,162	33,232,828	92.10%
FEBRUARY	34,925,318	31,848,131	91.19%
MARCH	39,619,451	35,687,885	90.08%
APRIL	37,466,340	34,055,098	90.90%
MAY	38,147,027	34,820,433	91.28%
JUNE	35,531,184	32,256,180	90.78%
TOTAL	<u>437,373,870</u>	<u>397,365,839</u>	90.85%

\*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**E-PASS TRAFFIC\***  
**E-PASS TRAFFIC STATISTICS BY PLAZA**  
**FISCAL YEAR 2019**

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN	BEACHLINE AIRPORT	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	NET E-PASS TOTAL	% OF NET TRAFFIC
JULY	2,017,299	4,112,494	2,554,975	2,258,482	1,343,030	1,615,773	2,821,291	2,827,132	3,001,362	2,802,013	2,696,846	1,900,739	1,959,103	379,810	110,513	1,025,135	163,798	33,589,795	89.76%
AUGUST	2,175,066	4,509,444	2,783,614	2,513,179	1,353,492	1,665,848	2,844,894	2,857,603	3,170,108	2,978,726	2,835,230	2,040,769	2,115,633	423,093	127,394	1,140,041	181,695	35,715,829	90.99%
SEPTEMBER	1,931,760	3,904,761	2,416,944	2,149,814	1,196,705	1,428,161	2,471,734	2,505,758	2,779,185	2,630,431	2,469,470	1,769,785	1,818,228	357,095	106,069	973,439	149,602	31,058,941	91.02%
OCTOBER	2,132,536	4,177,615	2,686,217	2,386,849	1,214,535	1,524,890	2,666,392	2,660,685	2,989,027	2,866,191	2,766,282	1,940,284	1,984,797	389,090	116,578	1,068,810	168,492	33,739,270	91.36%
NOVEMBER	1,921,630	3,835,160	2,452,831	2,170,094	1,184,786	1,454,590	2,536,867	2,513,453	2,796,797	2,605,366	2,536,307	1,797,508	1,814,582	381,019	114,328	973,613	166,010	31,254,941	90.60%
DECEMBER	1,790,516	3,546,393	2,258,855	2,059,869	1,166,897	1,565,233	2,298,117	2,619,475	2,792,930	2,463,462	2,374,418	1,815,240	1,763,614	359,747	108,264	966,217	157,261	30,106,508	90.20%
JANUARY	1,969,491	3,978,566	2,579,066	2,288,585	1,284,037	1,769,133	2,280,344	2,791,766	3,028,694	2,755,542	2,644,783	1,998,476	1,999,717	448,666	130,842	1,087,602	197,518	33,232,828	92.10%
FEBRUARY	1,854,367	3,794,420	2,462,540	2,157,008	1,226,061	1,537,046	2,460,124	2,621,630	2,982,848	2,623,466	2,480,853	1,964,116	1,966,051	397,624	120,635	1,023,700	175,642	31,848,131	91.19%
MARCH	1,996,969	4,285,585	2,700,226	2,429,543	1,455,427	1,675,007	3,213,837	2,915,959	3,172,810	2,988,305	2,825,417	2,082,869	2,084,136	435,657	136,250	1,096,673	193,215	35,687,885	90.08%
APRIL	1,976,073	4,056,195	2,591,383	2,342,088	1,306,755	1,673,378	2,876,397	2,795,555	3,117,485	2,681,782	2,656,139	2,047,848	2,054,722	441,376	133,261	1,111,663	192,998	34,055,098	90.90%
MAY	1,967,547	3,992,300	2,583,203	2,314,932	1,357,014	1,821,773	2,944,619	2,939,480	3,241,245	2,879,709	2,638,063	2,093,831	2,123,363	463,628	137,652	1,128,262	193,812	34,820,433	91.28%
JUNE	1,815,335	3,740,147	2,366,916	2,129,118	1,276,136	1,680,748	2,702,483	2,747,757	2,980,338	2,678,285	2,428,831	1,942,570	1,955,247	433,603	126,555	1,050,996	201,115	32,256,180	90.78%
<b>TOTALS</b>	<b>23,548,589</b>	<b>47,933,080</b>	<b>30,436,770</b>	<b>27,199,561</b>	<b>15,364,875</b>	<b>19,411,580</b>	<b>32,117,099</b>	<b>32,796,253</b>	<b>36,052,829</b>	<b>32,953,278</b>	<b>31,352,639</b>	<b>23,394,035</b>	<b>23,639,193</b>	<b>4,910,408</b>	<b>1,468,341</b>	<b>12,646,151</b>	<b>2,141,158</b>	<b>397,365,839</b>	<b>90.83%</b>

# **Pay-By-Plate**

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
ADJUSTED UNPAID TRANSACTION REPORT  
AS OF JUNE 30, 2019**

<b>Fiscal Year</b>	<b>Paid in Lane Transactions</b>	<b>Unpaid in Lane Transactions</b>	<b>Unpaid in Lane Transaction %</b>	<b>Transactions Associated with an UTN/PBP</b>	<b>% Collected to Date (1)</b>	<b>Adjusted Unpaid in Lane Transactions</b>	<b>Adjusted Unpaid in Lane Transaction %</b>
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.81%	6,542,724	2.19%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	82.10%	5,471,679	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.27%	3,146,437	1.02%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.51%	4,456,634	1.40%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	79.26%	5,650,555	1.65%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	78.51%	7,321,198	1.94%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	78.29%	10,555,182	2.48%
FY 2017	420,930,206	36,683,823	8.02%	29,789,520	78.41%	13,325,860	2.91%
FY 2018	433,436,477	47,239,204	9.83%	33,684,853	74.87%	22,019,355	4.58%
FY 2019 - To Date	437,373,870	87,003,041	16.59%	45,389,887	52.56%	63,146,117	12.04%

(1) Note: Does not include revenues associated with fees



**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**

**UNPAID TRANSACTION REPORT - BY PLAZA\***

**CURRENT MONTH - JUNE 2019**

FISCAL YEAR 2019

	REVENUE TRAFFIC	UNPAID IN LANE TRANSACTIONS	
<b><u>EAST-WEST EXPRESSWAY</u></b>			
DEAN PLAZA	1,943,371	480,026	19.81%
CONWAY MAIN PLAZA	4,079,965	1,146,430	21.94%
PINE HILLS PLAZA	2,615,825	766,279	22.66%
HIA WASSEE PLAZA	2,334,228	342,434	12.79%
<b><u>BEACHLINE EXPRESSWAY</u></b>			
DALLAS PLAZA	1,523,052	308,630	16.85%
BEACHLINE MAIN PLAZA	1,941,883	229,719	10.58%
AIRPORT PLAZA**	3,085,732	376,483	10.87%
<b><u>CENTRAL FLORIDA GREENEWAY</u></b>			
JOHN YOUNG PLAZA (SC)	3,087,147	619,453	16.71%
BOGGY CREEK PLAZA (SC)	3,242,527	594,201	15.49%
CURRY FORD PLAZA	2,876,962	642,092	18.25%
UNIVERSITY PLAZA	2,626,705	627,605	19.29%
<b><u>WESTERN BELTWAY/WEKIVA PARKWAY</u></b>			
INDEPENDENCE PLAZA	2,139,331	335,229	13.55%
FOREST LAKE PLAZA	2,122,006	383,840	15.32%
PONKAN PLAZA	433,603	86,390	16.61%
MT. PLYMOUTH PLAZA	126,555	24,899	16.44%
<b><u>JOHN LAND AOPKA EXPRESSWAY</u></b>			
CORAL HILLS	1,151,177	205,502	15.15%
<b><u>SR 453</u></b>			
CORONADO	201,115	35,313	14.94%
TOTALS	<u>35,531,184</u>	<u>7,204,525</u>	<u>16.86%</u>

\*The above transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

\*\*Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**UNPAID TRANSACTION REPORT - BY MONTH\***  
 FISCAL YEAR 2019

	DEAN	CONWAY MAN	PIKE HILLS	HAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONCAK	MT. PLYMOUTH	CORAL HILLS	CORONADO	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	353,700	747,126	515,802	399,113	235,044	262,064	330,205	545,875	497,705	480,698	427,922	286,412	297,831	73,107	25,471	170,126	30,224	5,678,425	37,420,708	13.18%
AUGUST	313,910	578,823	498,494	328,979	216,105	208,412	337,961	479,333	468,528	466,303	422,942	218,998	256,580	42,510	14,564	131,850	16,741	5,001,033	39,252,855	11.30%
SEPTEMBER	433,519	906,667	612,411	467,846	256,132	322,666	334,101	616,396	615,255	571,093	593,972	349,591	377,110	64,900	21,797	199,187	29,773	6,772,416	34,124,706	16.56%
OCTOBER	455,090	1,064,858	650,962	511,415	291,377	306,297	358,808	778,242	768,781	654,675	552,029	416,130	373,877	83,543	27,637	172,310	34,261	7,500,292	36,931,065	16.88%
NOVEMBER	502,533	1,069,439	725,611	572,150	339,122	368,002	391,774	842,796	800,673	733,123	606,450	458,742	465,068	89,013	29,028	246,539	38,275	8,278,338	34,496,920	19.35%
DECEMBER	541,732	1,191,419	769,540	611,760	360,296	460,985	367,037	854,403	794,993	813,797	650,130	493,563	515,309	110,504	31,570	254,691	50,997	8,872,726	33,376,134	21.00%
JANUARY	462,455	1,025,477	681,567	521,613	231,066	474,580	339,472	582,018	622,319	637,688	548,837	341,702	371,053	48,479	21,055	197,110	22,979	7,149,470	36,082,162	16.54%
FEBRUARY	456,456	967,910	623,194	507,381	232,814	326,983	381,418	626,499	566,433	609,170	548,764	260,177	295,908	79,343	27,879	193,453	33,693	6,737,475	34,925,318	16.17%
MARCH	489,343	907,284	710,018	542,827	289,350	407,842	417,089	820,175	787,543	638,958	542,742	446,545	457,181	111,444	35,647	251,933	44,355	7,900,276	39,619,451	16.63%
APRIL	501,872	1,080,732	767,520	567,479	315,238	282,591	403,174	682,230	684,137	844,272	634,156	364,567	401,355	85,988	27,923	219,935	37,796	7,900,965	37,466,340	17.42%
MAY	537,159	1,190,793	813,301	636,200	333,387	221,750	414,134	671,830	650,850	725,398	657,261	361,578	402,418	86,515	28,528	224,062	51,936	8,007,100	38,147,027	17.35%
JUNE	480,026	1,146,430	766,279	342,434	308,630	229,719	376,483	619,453	594,201	642,092	627,605	335,229	383,840	86,390	24,899	205,502	35,313	7,204,525	35,531,184	16.86%
	<b>5,527,795</b>	<b>11,876,958</b>	<b>8,134,699</b>	<b>6,009,197</b>	<b>3,408,561</b>	<b>3,871,891</b>	<b>4,451,656</b>	<b>6,812,810</b>	<b>7,851,418</b>	<b>7,837,267</b>	<b>6,812,810</b>	<b>4,333,234</b>	<b>4,597,530</b>	<b>961,736</b>	<b>315,998</b>	<b>2,466,698</b>	<b>426,343</b>	<b>87,003,041</b>	<b>437,373,870</b>	<b>16.59%</b>

\*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

\*\*Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY**  
**UNPAID TRANSACTION RATE REPORT - BY MONTH\***  
**FISCAL YEAR 2019**

	DEAN	CONWAY MAIN	PINE HILLS	HIAWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	13.99%	14.20%	15.37%	13.80%	12.55%	11.98%	9.19%	14.42%	13.07%	13.67%	12.73%	11.91%	12.20%	16.14%	18.73%	13.01%	15.58%	5,678,425	37,420,708	13.18%
AUGUST	11.84%	10.54%	13.99%	10.72%	11.86%	9.73%	9.43%	12.96%	11.95%	12.72%	12.14%	9.02%	10.07%	9.13%	10.26%	9.54%	8.44%	5,001,033	39,252,855	11.30%
SEPTEMBER	17.25%	17.50%	18.65%	16.61%	15.41%	16.33%	10.59%	18.09%	16.97%	16.82%	18.23%	15.42%	16.02%	15.38%	16.82%	15.65%	16.60%	6,772,416	34,124,706	16.56%
OCTOBER	16.61%	18.94%	18.10%	16.48%	16.99%	14.91%	10.59%	20.75%	19.17%	17.60%	15.68%	16.51%	14.82%	17.68%	19.16%	12.81%	16.90%	7,500,292	36,931,065	16.88%
NOVEMBER	19.54%	20.28%	21.07%	19.37%	19.52%	17.95%	11.81%	22.92%	20.76%	20.73%	18.13%	18.92%	19.01%	18.94%	20.25%	18.60%	18.74%	8,278,338	34,496,920	19.35%
DECEMBER	21.81%	23.32%	23.36%	21.19%	20.44%	21.63%	11.96%	22.29%	20.57%	23.34%	20.12%	19.78%	21.01%	23.50%	22.58%	19.16%	24.49%	8,872,726	33,376,134	21.00%
JANUARY	17.98%	19.13%	19.38%	17.31%	13.39%	21.86%	11.34%	15.74%	15.93%	18.23%	16.20%	13.70%	14.68%	9.75%	13.86%	14.24%	10.42%	7,149,470	36,082,162	16.54%
FEBRUARY	18.68%	18.97%	18.72%	17.76%	13.88%	15.61%	11.89%	17.60%	14.90%	17.81%	17.04%	10.94%	12.23%	16.63%	18.77%	14.70%	16.10%	6,737,475	34,925,318	16.17%
MARCH	18.53%	16.21%	19.15%	16.88%	14.15%	17.00%	10.18%	19.79%	18.38%	16.54%	15.04%	16.20%	16.71%	20.37%	20.74%	17.18%	18.67%	7,900,276	39,619,451	16.63%
APRIL	19.15%	19.63%	21.17%	18.16%	16.83%	12.72%	10.96%	17.80%	16.77%	22.60%	18.12%	14.11%	15.28%	16.31%	17.32%	15.30%	16.38%	7,900,965	37,466,340	17.42%
MAY	20.29%	21.45%	22.19%	20.08%	17.30%	9.65%	11.06%	17.06%	15.66%	19.03%	18.76%	13.76%	14.92%	15.73%	17.17%	15.36%	21.13%	8,007,100	38,147,027	17.35%
JUNE	19.81%	21.94%	22.66%	12.79%	16.85%	10.58%	10.87%	16.71%	15.49%	18.25%	19.29%	13.55%	15.32%	16.61%	16.44%	15.15%	14.94%	7,204,525	35,531,184	16.86%
	17.93%	18.48%	19.48%	16.59%	15.74%	10.78%	14.95%	18.03%	16.65%	18.11%	16.75%	14.51%	15.19%	16.38%	17.71%	15.06%	16.61%	87,003,041	437,373,870	16.59%

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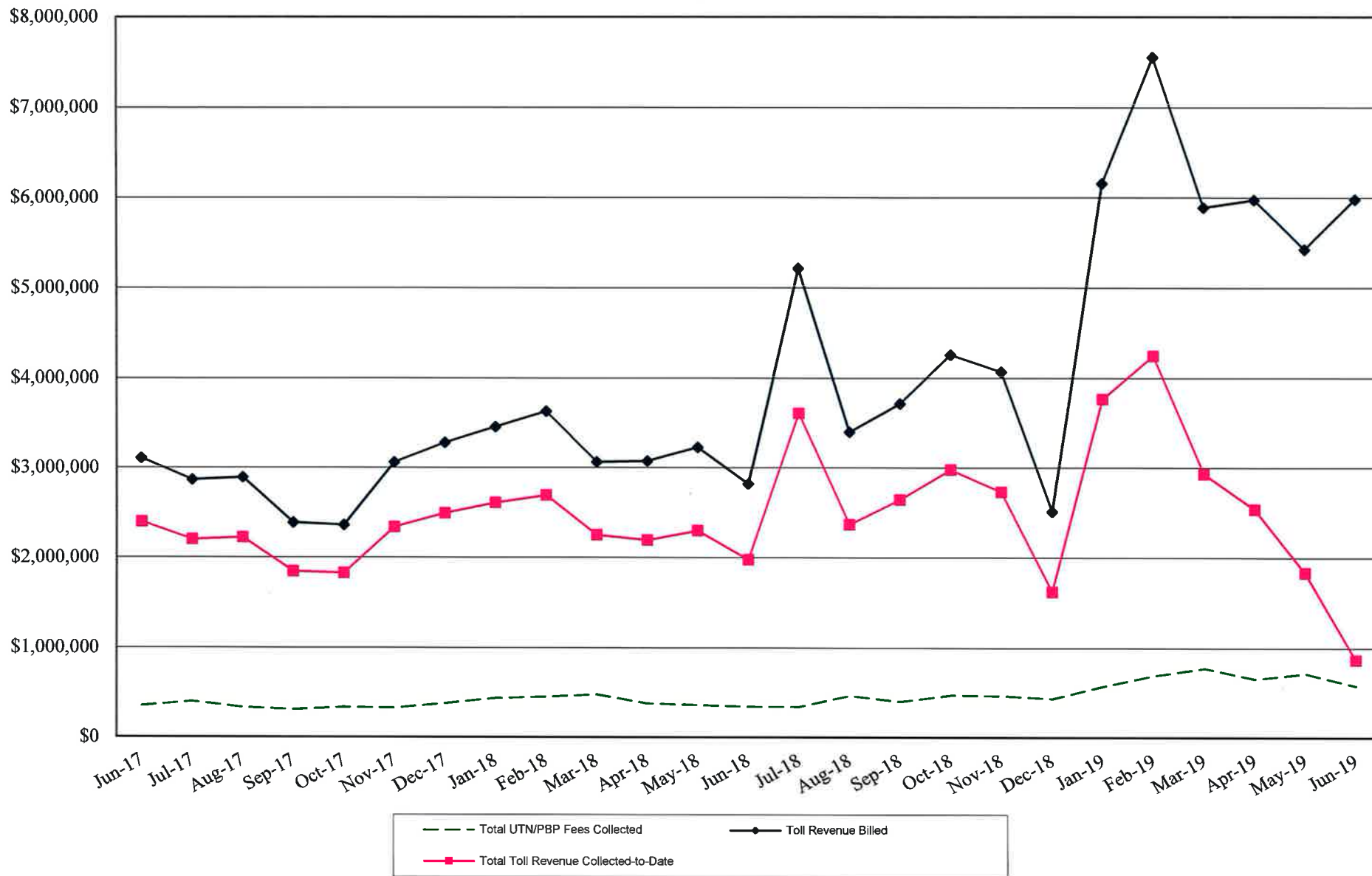
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
PAY BY PLATE AGING REPORT  
AS OF JUNE 30, 2019**

<b>Month UTN/PBP was Created</b>	<b>Total Transactions Associated with an UTN/PBP<sup>(1)</sup></b>	<b>Toll Revenue Billed</b>	<b>Toll Revenue Paid-to-Date</b>	<b>Toll Revenue M-Tolled-to- Date<sup>(2)</sup></b>	<b>Total Toll Revenue Collected-to- Date</b>	<b>Percentage of Billed Revenue Collected-to- Date</b>
Jun-17	2,753,812	\$3,106,561.75	\$2,073,598.64	\$323,315.93	\$2,396,914.57	77.16%
Jul-17	2,522,982	\$2,864,918.03	\$1,911,444.48	\$288,898.40	\$2,200,342.88	76.80%
Aug-17	2,550,779	\$2,891,241.46	\$1,923,384.89	\$297,784.26	\$2,221,169.15	76.82%
Sep-17	2,108,620	\$2,389,695.37	\$1,612,055.04	\$232,112.59	\$1,844,167.63	77.17%
Oct-17	2,088,346	\$2,360,949.95	\$1,586,851.83	\$240,593.26	\$1,827,445.09	77.40%
Nov-17	2,702,406	\$3,059,437.51	\$2,051,656.83	\$287,826.84	\$2,339,483.67	76.47%
Dec-17	2,865,816	\$3,279,908.43	\$2,204,985.31	\$285,555.51	\$2,490,540.82	75.93%
Jan-18	3,022,244	\$3,455,365.60	\$2,298,480.56	\$309,914.37	\$2,608,394.93	75.49%
Feb-18	3,178,122	\$3,630,692.17	\$2,366,342.34	\$325,238.25	\$2,691,580.59	74.13%
Mar-18	2,680,845	\$3,063,533.63	\$1,990,775.60	\$261,042.68	\$2,251,818.28	73.50%
Apr-18	2,681,927	\$3,073,298.83	\$1,938,300.27	\$256,338.13	\$2,194,638.40	71.41%
May-18	2,811,413	\$3,226,110.55	\$2,019,396.88	\$280,708.43	\$2,300,105.31	71.30%
Jun-18	2,442,134	\$2,818,413.80	\$1,765,696.59	\$212,321.51	\$1,978,018.10	70.18%
Jul-18	4,552,201	\$5,215,698.39	\$3,199,624.64	\$406,127.01	\$3,605,751.65	69.13%
Aug-18	2,887,957	\$3,397,749.17	\$2,201,784.75	\$165,040.39	\$2,366,825.14	69.66%
Sep-18	3,080,107	\$3,714,191.75	\$2,507,256.32	\$133,137.55	\$2,640,393.87	71.09%
Oct-18	3,539,827	\$4,256,584.51	\$2,820,820.69	\$155,155.79	\$2,975,976.48	69.91%
Nov-18	3,473,140	\$4,067,453.95	\$2,573,093.99	\$155,878.82	\$2,728,972.81	67.09%
Dec-18	2,103,211	\$2,512,093.99	\$1,495,269.73	\$126,775.42	\$1,622,045.15	64.57%
Jan-19	5,109,472	\$6,154,818.14	\$3,406,598.76	\$356,930.90	\$3,763,529.66	61.15%
Feb-19	6,126,952	\$7,551,176.68	\$3,810,332.95	\$434,555.75	\$4,244,888.70	56.21%
Mar-19	4,912,381	\$5,888,459.43	\$2,634,524.99	\$294,103.57	\$2,928,628.56	49.74%
Apr-19	5,109,028	\$5,973,670.26	\$2,263,611.39	\$273,080.34	\$2,536,691.73	42.46%
May-19	4,243,152	\$5,424,858.80	\$1,624,679.21	\$207,371.53	\$1,832,050.74	33.77%
Jun-19	4,804,660	\$5,978,697.06	\$722,725.25	\$142,911.18	\$865,636.43	14.48%
<b>TOTALS</b>	<b>84,351,534</b>	<b>\$99,355,579.21</b>	<b>\$55,003,291.93</b>	<b>\$6,452,718.41</b>	<b>\$61,456,010.34</b>	<b>61.85%</b>

(1) Transactions associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
PAY BY PLATE AGING REPORT  
AS OF JUNE 30, 2019**



# **GOLDENROD EXTENSION**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY  
**GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS**  
 FOR FISCAL YEAR ENDING JUNE 30, 2019

**CURRENT MONTH - JUNE 2019**

	FY 2019	BUDGET	VARIANCE
<b>CASH INCOME</b>			
TOLL REVENUE	\$158,846	\$183,333	(\$24,488)
<b>TOTAL CASH AVAILABLE</b>	<u>\$158,846</u>	<u>\$183,333</u>	<u>(\$24,488)</u>
<b>EXPENSES</b>			
OPERATIONS	\$43,716	\$26,836	(\$16,880)
MAINTENANCE	\$10,315	\$10,642	\$327
<b>TOTAL O&amp;M</b>	<u>\$54,031</u>	<u>\$37,478</u>	<u>(\$16,553)</u>
<b>NET CASH FLOW</b>	<u><u>\$104,815</u></u>	<u><u>\$145,856</u></u>	<u><u>(\$41,040)</u></u>

**YEAR-TO-DATE - JUNE 30, 2019**

	FY 2019	BUDGET	VARIANCE
<b>CASH INCOME</b>			
TOLL REVENUE	\$1,944,667	\$2,200,000	(\$255,333)
<b>TOTAL CASH AVAILABLE</b>	<u>\$1,944,667</u>	<u>\$2,200,000</u>	<u>(\$255,333)</u>
<b>EXPENSES</b>			
OPERATIONS	\$280,095	\$322,032	\$41,937
MAINTENANCE	\$106,321	\$127,702	\$21,381
<b>TOTAL O&amp;M</b>	<u>\$386,416</u>	<u>\$449,734</u>	<u>\$63,318</u>
<b>NET CASH FLOW</b>	<u><u>\$1,558,251</u></u>	<u><u>\$1,750,266</u></u>	<u><u>(\$192,015)</u></u>

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$631,050	\$1,368,950	\$68,407.23	\$1,300,542
Orange County	\$1,000,000	\$315,557	\$684,443	\$34,281.53	\$650,162
GOAA	\$4,500,000	\$1,420,459	\$3,079,541	\$154,111.05	\$2,925,430
CFX	\$38,010,485	\$10,938,383	\$27,072,102	\$1,301,451.44	\$25,770,651
<b>Total</b>	<u>\$45,510,485</u>	<u>\$13,305,449</u>	<u>\$32,205,036</u>	<u>\$1,558,251.25</u>	<u>\$30,646,785</u>

\* Subject to year end audit adjustments.