

STATISTICAL REPORT

July 2019

**Central Florida
Expressway Authority**

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

TO: CFX BOARD MEMBERS
FROM: Michael Carlisle, Director of Accounting and Finance
DATE: August 27, 2019
SUBJECT: Statistical Report – July – Fiscal Year '20

The monthly statistical report is provided as interim information for management's use. The treasurer's report, debt service ratio report, cash flow report and other financial information contained herein is prepared on a modified cash basis and has not been audited, nor should it be deemed final. For audited financial statements as well as annual statistical information, see CFX's Comprehensive Annual Financial Reports.

Attached are the following reports:

1. **Treasurer's Report**
2. **Debt Service Ratio (DSR):**
The Projected Senior Lien DSR on a cash flow basis as of July 31, 2019 is projected for Year-End FY 20 to be 2.32 and the Subordinate DSR is projected to be 2.23.
3. **System Projects** – Shows year-to-date actual expenditures and estimated expenditures for the remainder of the year to give a year-end projected total.
4. **Comparative Cash Flow Report** – This report is based on actual cash spent and actual cash received in the Revenue Fund.
5. **Cash & Investments Report** – Shows the balance of all CFX's funds.
6. **Toll Revenue Statistics:**

<u>Month of July 2019 - Compared to same month in FY 19</u>	
Total System Revenues were \$42,227,808 an INCREASE of	<u>8.30%</u>
 <u>Year-to-Date as of 7/31/19 - Compared to same month in FY 19</u>	
Total System Revenues were \$42,227,808 an INCREASE of	<u>8.30%</u>
7. **Projected Toll Revenues:**
The Revenue Projections used are those set by CDM Smith, CFX's Traffic Engineers

<u>Month of July 2019 - Actual compared to projections</u>	
Total System Revenues were ABOVE Projections for the Month by	<u>2.78%</u>
 <u>Year-to-Date as of 7/31/19 - Actual compared to projections</u>	
Total System Revenues were ABOVE Projections for the Year by	<u>2.78%</u>

August 27, 2019

8. **Five Year System Revenue Comparison**

9. **Toll Traffic Statistics:**

Month of July 2019 - Compared to same month in FY 19
Total Revenue Traffic was 41,477,812 an INCREASE of 6.02%

Year-to-Date as of 7/31/19 - Compared to same month in FY 19
Total Revenue Traffic was 41,477,812 an INCREASE of 6.02%

10. **Revenue by Type Statistics:**

Year-to-Date as of 7/31/19 - E-PASS Revenue was \$33,184,688
As a percentage of Total Toll Revenue 78.59%

Year-to-Date as of 7/31/19 - Cash Revenue was \$4,084,635
As a percentage of Total Toll Revenue 9.67%

Year-to-Date as of 7/31/19 - PBP Revenue was \$4,958,485
As a percentage of Total Toll Revenue 11.74%

11. **Pay-By-Plate Reports**

12. **Goldenrod Road Cash Flow Report** – This report is based on actual cash spent and actual cash received for the Goldenrod Road Extension.

TREASURER'S REPORT

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
AND RELATED DOCUMENTS
FOR THE MONTH ENDING JULY 31, 2019 AND YEAR-TO-DATE**

	<u>FY 20 MONTH ACTUAL</u>	<u>FY 20 MONTH BUDGET</u>	<u>FY 20 YEAR-TO-DATE ACTUAL</u>	<u>FY 20 YEAR-TO-DATE BUDGET</u>	<u>FY 20 YEAR-TO-DATE VARIANCE</u>	<u>FY 20 YEAR-TO-DATE % VARIANCE</u>	<u>FY 19 - 20 YEAR-TO-DATE COMPARISON</u>
REVENUES							
TOLLS	\$ 42,227,808	\$ 41,086,639	\$ 42,227,808	\$ 41,086,639	\$ 1,141,169	2.8%	8.2%
FEES COLLECTED VIA UTN/UTC'S AND PBP'S	\$ 775,814	389,186	775,814	389,186	386,628	99.3%	112.4%
TRANSPONDER SALES	\$ 79,990	59,166	79,990	59,166	20,823	35.2%	203.3%
OTHER OPERATING	\$ 23,974	9,322	23,974	9,322	14,652	157.2%	63.0%
INTEREST	\$ 1,222,302	773,538	1,222,302	773,538	448,765	58.0%	235.7%
MISCELLANEOUS	\$ 66,889	60,845	66,889	60,845	6,044	9.9%	-33.0%
TOTAL REVENUES	\$ 44,396,778	42,378,696	44,396,778	42,378,696	2,018,082	4.8%	11.3%
O M & A EXPENSES							
OPERATIONS	\$ 2,908,547	3,090,475	2,908,547	3,090,475	181,928	5.9%	61.1%
MAINTENANCE	\$ 156,136	166,112	156,136	166,112	9,976	6.0%	66.4%
ADMINISTRATION	\$ 640,290	681,120	640,290	681,120	40,830	6.0%	41.8%
OTHER OPERATING	\$ -	-	-	-	-	0.0%	0.0%
TOTAL O M & A EXPENSES	\$ 3,704,973	3,937,707	3,704,973	3,937,707	232,734	5.9%	57.6%
NET REVENUES BEFORE DEBT SERVICE	\$ 40,691,805	38,440,989	40,691,805	38,440,989	2,250,816	5.9%	8.4%
COMBINED NET DEBT SERVICE	\$ 14,957,508	15,250,757	14,957,508	15,250,757	293,249	1.9%	7.5%
NET REVENUES AFTER DEBT SERVICE	\$ 25,734,297	\$ 23,190,233	\$ 25,734,297	\$ 23,190,233	\$ 2,544,065	11.0%	8.9%

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF OPERATIONS, MAINTENANCE AND ADMINISTRATION
COMPARISON OF ACTUAL TO BUDGET FOR FISCAL YEAR 2019
FOR THE MONTH ENDING JULY 31, 2019 AND YEAR-TO-DATE**

	<u>FY 2020 ACTUAL</u>	<u>FY 2020 BUDGET</u>	<u>VARIANCE</u>	<u>FY 20 YEAR-TO-DATE % VARIANCE</u>
Operations	\$ 2,908,547	\$ 3,090,475	\$ 181,928	5.9%
Maintenance	156,136	166,112	9,976	6.0%
Administration	640,290	681,120	40,830	6.0%
Other Operating	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Total O M & A	\$ 3,704,973	\$ 3,937,707	\$ 232,734	5.9%
 Capital Expenditures				
Operations	\$ -	\$ -	-	0.0%
Maintenance	-	-	-	0.0%
Administration	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Total Capital Expenditures	\$ -	\$ -	\$ -	0.0%

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**Central Florida Expressway Authority
Operations - Comparison of Actual to Budget
For the One Month Ending July 31, 2019**

	YTD Actual	YTD Budget	Budget Variance	Variance Percentage
Toll Operations	41,571	44,231	2,661	6.02%
Image Review	669,485	714,780	45,295	6.34%
Special Projects	3,918	13,985	10,066	71.98%
Information Technology	134,386	178,956	44,570	24.91%
E-PASS Service Center	1,256,328	1,316,145	59,816	4.54%
E-PASS Business Services	9,644	11,339	1,694	14.94%
Public Outreach/Education	3,500	5,000	1,500	30.00%
Subtotal CFX	2,118,833	2,284,435	165,602	7.25%
Plazas	789,714	806,040	16,326	2.03%
Subtotal Toll Facilities	789,714	806,040	16,326	2.03%
Total Operations Expenses	2,908,547	3,090,475	181,928	5.89%



**Central Florida Expressway Authority
Maintenance - Comparison of Actual to Budget
For the One Month Ending July 31, 2019**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
Maintenance Administration	78,434	82,269	3,835	4.66%
Traffic Operations	77,701	83,843	6,142	7.33%
Routine Maintenance	0	0	0	0.00%
Total Maintenance Expenses	<u>156,136</u>	<u>166,112</u>	<u>9,977</u>	<u>6.01%</u>



**Central Florida Expressway Authority
Administration - Actual to Budget by Cost Center
For the One Month Ending July 31, 2019**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Budget Variance</u>	<u>Variance Percentage</u>
General	37,492	39,833	2,341	5.88%
Administrative Services	194,437	200,056	5,620	2.81%
Communications	26,072	27,030	958	3.54%
Human Resources	16,516	21,054	4,538	21.55%
Supplier Diversity	12,307	13,212	905	6.85%
Accounting	103,328	107,905	4,577	4.24%
Records Management	20,086	21,619	1,532	7.09%
Construction Administration	4,081	6,216	2,135	34.34%
Procurement	33,525	40,199	6,673	16.60%
Legal	188,553	191,223	2,670	1.40%
Internal Audit	0	0	0	0.00%
525 Magnolia	1,448	2,948	1,500	50.88%
Engineering	2,444	9,824	7,380	75.12%
Grand Total Expenses	<u><u>640,290</u></u>	<u><u>681,120</u></u>	<u><u>40,829</u></u>	<u><u>5.99%</u></u>

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR BUDGET TO ACTUAL COMPARISON
FOR THE MONTH ENDING JULY 31, 2019 AND YEAR-TO-DATE**

	FY 20 YEAR-TO-DATE ACTUAL	FY 20 YEAR-TO-DATE BUDGET	FY 20 YEAR-TO-DATE VARIANCE	FY 19 YEAR-TO-DATE ACTUAL	FY 19 YEAR-TO-DATE BUDGET	FY 19 YEAR-TO-DATE VARIANCE	YEAR-TO-DATE VARIANCE COMPARISON
REVENUES							
TOLLS	\$ 42,227,808	\$ 41,086,639	\$ 1,141,169	\$ 39,019,368	\$ 36,662,808	\$ 2,356,560	\$ (1,215,391)
FEES COLLECTED VIA UTM/UTC'S AND PBP'S	775,814	389,186	386,628	365,306	450,890	(85,584)	472,212
TRANSPONDER SALES	79,990	59,166	20,823	26,376	23,176	3,200	17,623
OTHER OPERATING	23,974	9,322	14,652	14,706	9,262	5,444	9,208
INTEREST	1,222,302	773,538	448,765	364,090	250,000	114,090	334,675
MISCELLANEOUS	66,889	60,845	6,044	99,874	99,668	206	5,838
TOTAL REVENUES	44,396,778	42,378,896	2,018,082	39,889,720	37,495,804	2,393,916	(375,834)
O M & A EXPENSES							
OPERATIONS	2,908,547	3,090,475	181,928	1,805,351	2,096,364	291,013	(109,085)
MAINTENANCE	156,136	166,112	9,976	93,855	102,974	9,119	857
ADMINISTRATION	640,290	681,120	40,830	451,507	479,417	27,910	12,920
OTHER OPERATING	-	-	-	-	-	-	-
TOTAL O M & A EXPENSES	3,704,973	3,937,707	232,734	2,350,713	2,678,755	328,042	(95,308)
NET REVENUES BEFORE DEBT SERVICE	40,691,805	38,440,989	2,250,816	37,539,007	34,817,049	2,721,958	(471,142)
COMBINED NET DEBT SERVICE	14,957,508	15,250,757	293,249	13,911,414	14,067,215	(155,801)	449,050
NET REVENUES AFTER DEBT SERVICE	<u>\$ 25,734,297</u>	<u>\$ 23,190,233</u>	<u>\$ 2,544,065</u>	<u>\$ 23,627,593</u>	<u>\$ 20,749,834</u>	<u>\$ 2,877,759</u>	<u>\$ (333,694)</u>

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CALCULATION OF NET REVENUES AS DEFINED BY THE BOND RESOLUTIONS
PREVIOUS YEAR COMPARISON
FOR THE MONTH ENDING JULY 31, 2019 AND YEAR-TO-DATE**

	FY 20 MONTH ACTUAL	FY 19 MONTH ACTUAL	FY 19 - 20 SAME MONTH COMPARISON	FY 20 YEAR-TO-DATE ACTUAL	FY 19 YEAR-TO-DATE ACTUAL	FY 19 - 20 YEAR-TO-DATE COMPARISON
REVENUES						
TOLLS	\$ 42,227,808	\$ 39,019,368	\$ 3,208,440	\$ 42,227,808	\$ 39,019,368	\$ 3,208,440
FEES COLLECTED VIA UTM/UTC'S AND PBP'S	775,814	365,306	410,508	775,814	365,306	410,508
TRANSPONDER SALES	79,990	26,376	53,614	79,990	26,376	53,614
OTHER OPERATING	23,974	14,706	9,268	23,974	14,706	9,268
INTEREST	1,222,302	364,090	858,212	1,222,302	364,090	858,212
MISCELLANEOUS	66,889	99,874	(32,985)	66,889	99,874	(32,985)
TOTAL REVENUES	44,396,778	39,889,720	4,507,058	44,396,778	39,889,720	4,507,058
O M & A EXPENSES						
OPERATIONS	2,908,547	1,805,351	1,103,196	2,908,547	1,805,351	1,103,196
MAINTENANCE	156,136	93,855	62,281	156,136	93,855	62,281
ADMINISTRATION	640,290	451,507	188,783	640,290	451,507	188,783
OTHER OPERATING	-	-	-	-	-	-
TOTAL O M & A EXPENSES	3,704,973	2,350,713	1,354,260	3,704,973	2,350,713	1,354,260
NET REVENUES BEFORE DEBT SERVICE	40,691,805	37,539,007	3,152,798	40,691,805	37,539,007	3,152,798
COMBINED NET DEBT SERVICE	14,957,508	13,911,414	1,046,094	14,957,508	13,911,414	1,046,094
NET REVENUES AFTER DEBT SERVICE	<u>\$ 25,734,297</u>	<u>\$ 23,627,593</u>	<u>\$ 2,106,704</u>	<u>\$ 25,734,297</u>	<u>\$ 23,627,593</u>	<u>\$ 2,106,704</u>

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D.S.R

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED DEBT SERVICE RATIO
FOR FISCAL YEAR ENDING JUNE 30, 2020
AS OF JULY 31, 2019

REVENUES	
TOLLS	\$ 480,541,168
FEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	11,201,628
TRANSPONDER SALES	769,025
OTHER OPERATING	976,740
INTEREST	6,420,611
MISCELLANEOUS	737,515
TOTAL REVENUES	<u>\$500,646,688</u>
EXPENSES	
OPERATIONS	68,551,072
MAINTENANCE	20,167,274
ADMINISTRATION	8,953,315
OTHER OPERATIONAL COSTS	2,741,800
TOTAL EXPENSES	<u>\$100,413,461</u>
ADD: DEPOSITS TO OMA RESERVE	756,244
NET EXPENSES	<u>101,169,705</u>
NET REVENUES BEFORE DEBT SERVICE	<u>\$399,476,983</u>
SENIOR DEBT SERVICE PAYMENTS	<u>\$175,253,835</u>
GENERAL RESERVE MANDATORY SUBORDINATE PAYMENTS	7,415,022
TOTAL DEBT PAYMENT	<u>\$182,668,857</u>
PAYMENTS FROM FDOT	7,519,332
SUBORDINATE DEBT SERVICE RATIO OF NET REVENUES TO TOTAL MANDATORY DEBT PAYMENT	<u>2.23</u>
SENIOR DEBT SERVICE RATIO OF NET REVENUES TO DEBT SERVICE	<u>2.32</u>

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SUMMARY OF CASH FLOWS - PROFORMA
ANALYSIS OF PROJECTED DEBT SERVICE RATIO ON MODIFIED CASH BASIS
FOR FISCAL YEAR ENDING JUNE 30, 2020

	ACTUAL JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	PROFORMA TOTAL
REVENUES													
TOLLS	42,227,808	42,804,566	37,223,731	40,212,011	37,731,028	36,491,038	39,403,149	38,557,616	43,495,817	41,162,160	42,029,556	39,202,688	480,541,168
FEEES COLLECTED VIA UTN'S/UTC'S AND PBP'S	775,814	826,092	741,642	822,005	807,023	772,277	945,104	1,063,348	1,133,376	1,008,272	1,075,870	1,230,805	11,201,628
TRANSPONDER SALES	79,990	67,687	64,477	62,246	57,455	56,776	61,000	61,855	68,307	64,041	63,550	61,642	769,025
OTHER OPERATING	23,974	96,057	65,076	68,379	65,062	51,270	76,680	97,601	108,096	106,785	99,841	117,918	976,740
INTEREST	1,222,302	615,882	536,266	457,189	315,964	745,128	613,589	486,368	419,910	370,630	337,054	300,328	6,420,611
MISCELLANEOUS	66,889	60,845	60,845	60,845	60,845	60,845	60,845	60,845	60,845	60,845	60,845	62,176	737,515
TOTAL REVENUE	44,396,778	44,471,128	38,692,036	41,682,676	39,037,377	38,177,335	41,160,366	40,327,633	45,286,352	42,772,733	43,666,717	40,975,557	500,646,688
O M & A EXPENSES													
OPERATIONS	2,908,547	5,867,711	5,447,346	5,713,666	5,518,586	5,783,058	5,892,408	5,467,502	5,466,392	5,822,431	5,421,563	9,241,858	68,551,072
MAINTENANCE	156,136	1,768,336	1,304,486	2,045,573	1,476,916	1,493,899	1,923,129	2,047,916	1,734,210	1,419,294	2,411,354	2,386,021	20,167,274
ADMINISTRATION	640,290	696,130	721,982	706,615	829,493	824,983	685,696	681,080	731,887	718,149	707,598	1,009,410	8,953,315
OTHER OPERATIONAL COSTS	-	228,483.33	228,483	228,483	228,483	228,483	228,483	228,483	228,483	228,483	228,483	456,967	2,741,800
TOTAL OM&A EXPENSES	3,704,973	8,560,661	7,702,298	8,694,338	8,053,479	8,330,424	8,729,718	8,424,983	8,160,973	8,188,359	8,769,000	13,094,256	100,413,461
ADD DEPOSITS TO OM&A RESERVE	756,244	-	-	-	-	-	-	-	-	-	-	-	756,244
NET EXPENSES	4,461,217	8,560,661	7,702,298	8,694,338	8,053,479	8,330,424	8,729,718	8,424,983	8,160,973	8,188,359	8,769,000	13,094,256	101,169,705
NET REVENUES BEFORE DEBT SERVICE	39,935,561	35,910,468	30,989,738	32,988,338	30,983,898	29,846,910	32,430,649	31,902,650	37,125,379	34,584,375	34,897,718	27,881,301	399,476,983
SENIOR DEBT SERVICE PAYMENTS	14,339,589	14,628,568	14,628,568	14,628,568	14,628,568	14,628,568	14,628,568	14,628,568	14,628,568	14,628,568	14,628,568	14,628,568	175,253,835
PAYMENTS FROM FDOT	393,278	393,278	1,093,278	393,278	393,278	1,093,278	393,278	393,278	1,093,278	393,278	393,278	1,093,278	7,519,332
SENIOR DEBT SERVICE RATIO	2.81	2.48	2.19	2.28	2.14	2.12	2.24	2.21	2.61	2.39	2.41	1.98	2.32
GENERAL RESERVE SUBORDINATE													
FDOT LEASE PURCHASE AGREEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-
SUNTRUST BANK LOAN	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	617,919	7,415,022
TOTAL DEBT PAYMENTS	14,957,508	15,246,486	15,246,486	15,246,486	15,246,486	15,246,486	15,246,486	15,246,486	15,246,486	15,246,486	15,246,486	15,246,486	182,668,857
SUBORDINATE DEBT SERVICE RATIO	2.70	2.38	2.10	2.19	2.06	2.03	2.15	2.12	2.51	2.29	2.31	1.90	2.23

SYSTEM PROJECTS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED FISCAL YEAR END CAPITAL PROJECT EXPENDITURES
FOR FISCAL YEAR ENDING JUNE 30, 2020
AS OF JULY 31, 2019**

SYSTEM PROJECTS

SR 408 ROADWAY PROJECTS	105,043,600
SR 417 ROADWAY PROJECTS	49,310,900
SR 414 / 429 ROADWAY PROJECTS	19,446,900
SR 528 ROADWAY PROJECTS	25,254,953
WEKIVA PARKWAY PROJECTS	35,197
TOLL PLAZA PROJECTS	17,755,800
FIBER OPTICS & INTELLIGENT TRANSPORTATION SYSTEMS	25,493,645
LANDSCAPING	6,397,780
SIGNING & MISCELLANEOUS SYSTEM PROJECTS	4,005,900
PROJECT DEVELOPMENT & ENVIRONMENTAL / CONCEPT STUDIES	4,754,200
OTHER	2,529,155
TOTAL SYSTEM PROJECTS	<u>260,028,030</u>

RENEWAL & REPLACEMENT PROJECTS

36,566,015

TOTAL CAPITAL PROJECTS FISCAL YEAR 2020

296,594,045

NON-SYSTEM PROJECTS - GOLDENROD PROJECT

GOLDENROD EXTENSION

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**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
SR 408 Roadway Projects													
4081270 - SR 408 Widening-Good Homes Rd to Hiaw	-	-	-	-	-	-	-	-	-	-	-	-	-
4081280 - SR 408 Widening-SR 417 to Alafaya	13.61	4,094,986.39	4,095,000.00	4,095,000.00	773,500.00	-	-	-	-	-	-	-	13,058,500.00
4081590 - SR 408 EB Mills Ave Exit Ramp Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-
408253f - SR 408 Widening -408/417 Interchange, sec 1	-	-	-	-	-	-	-	-	-	-	-	-	-
408253g - SR 408 Widening -408/417 Interchange, sec 1 P2	-	1,409,000.00	1,409,000.00	1,409,000.00	1,409,000.00	1,409,000.00	1,409,000.00	1,409,000.00	742,300.00	-	-	-	10,605,300.00
408312b - SR 408/I-4 Ultimate Interchange	79,377,000.00	623,000.00	-	-	-	-	-	-	-	-	-	-	80,000,000.00
4083150 - SR 408/Tampa Ave Interchange	-	-	-	-	-	-	-	-	-	-	-	-	-
- SR 408 Operational Improvements	-	-	-	-	-	-	-	230,000.00	230,000.00	230,000.00	230,000.00	459,800.00	1,379,800.00
SR 417 Roadway Projects													
4171100 - SR 417 Widening-Curry Ford to Lake Underhill	-	-	-	-	-	-	-	-	-	-	-	-	-
4171340 - SR 417 Widening from Econ to County Line	-	2,307,000.00	2,307,000.00	2,307,000.00	2,307,000.00	2,307,000.00	2,307,000.00	2,307,000.00	2,307,000.00	2,307,000.00	2,307,000.00	2,409,300.00	25,479,300.00
4171410 - SR 417 Widening from I-Drive to JYP	-	563,000.00	563,000.00	563,000.00	563,000.00	563,000.00	563,000.00	563,000.00	554,000.00	2,500.00	2,500.00	5,000.00	4,505,000.00
4171420 - SR 417 Widening from JYP to Landstar	-	464,000.00	464,000.00	464,000.00	464,000.00	464,000.00	464,000.00	464,000.00	464,000.00	464,000.00	464,000.00	928,000.00	5,568,000.00
4171490 - SR 417 Widening from Landstar to Boggy Creek	-	493,000.00	493,000.00	493,000.00	493,000.00	493,000.00	493,000.00	493,000.00	493,000.00	493,000.00	2,500.00	5,000.00	4,444,500.00
4171500 - SR 417 Widening from Narcoossee to SR 528	-	586,000.00	586,000.00	586,000.00	586,000.00	586,000.00	586,000.00	586,000.00	586,000.00	586,000.00	578,000.00	5,000.00	5,857,000.00
4171510 - SR 417 Widening from Boggy Creek to Narcoossee	-	1,700.00	1,700.00	333,000.00	333,000.00	333,000.00	333,000.00	333,000.00	333,000.00	333,000.00	333,000.00	666,000.00	3,333,400.00
4171620 - SR 417 Pond Mods North of Barry Dease	-	-	19,200.00	19,200.00	19,200.00	19,200.00	19,200.00	19,200.00	1,700.00	1,700.00	1,700.00	3,400.00	123,700.00
SR 414 / 429 Roadway Projects													
4142100 - Maitland Blvd Ext- CR 435 to Hiawassee	-	-	-	-	-	-	-	-	-	-	-	-	-
4291520 - SR 429 Widening from FTE to West Road	-	659,000.00	659,000.00	659,000.00	659,000.00	659,000.00	659,000.00	659,000.00	659,000.00	659,000.00	654,000.00	5,000.00	6,590,000.00
4291530 - SR 429 Widening from West Road to SR 414	-	324,000.00	324,000.00	324,000.00	324,000.00	324,000.00	324,000.00	324,000.00	324,000.00	324,000.00	324,000.00	648,000.00	3,888,000.00
4291540 - SR 429 Widening from 535 to FTE	-	298,000.00	298,000.00	298,000.00	298,000.00	298,000.00	298,000.00	298,000.00	298,000.00	298,000.00	298,000.00	596,000.00	3,576,000.00
4291580 - SR 429 New Indep Parkway Improvements	-	639,000.00	639,000.00	602,000.00	-	-	-	-	-	-	-	-	1,880,000.00
4292000 - SR 429/414 Maitland Blvd Interchange/Ext	-	-	-	-	-	-	-	-	-	-	-	-	-
429316a - SR 429 Stonybrook West Interchange	-	75,000.00	75,000.00	75,000.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,073,000.00	2,146,000.00	3,454,200.00
4296040 - North Beltway (Part A) Project 604	-	-	-	-	-	-	-	-	-	-	-	-	-
429654d - SR 429/CR 535 SB On Ramp Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
4297530 - SR 429 Misc Imports & Kelly Park Turn Lane	-	19,000.00	19,000.00	20,700.00	-	-	-	-	-	-	-	-	58,700.00
SR 528 Roadway Projects													
5281240 - SR 528 ROW future widening	1,252.85	-	-	-	-	-	-	-	-	-	-	-	1,252.85
5281430 - SR 528 Widening - SR 436 to Goldenrod	563.68	1,143,436.32	1,144,000.00	1,135,000.00	2,500.00	2,500.00	2,500.00	2,500.00	4,024,000.00	4,024,000.00	4,024,000.00	8,048,000.00	23,553,000.00
5281450 - SR 528 /Boggy Creek Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
5281600 - SR 528 Widening from Narcoossee Road to SR 417	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	144,000.00	144,000.00	144,000.00	144,000.00	288,000.00	874,200.00
5283130 - SR 528 Innovation Way Interchange	-	-	-	-	-	-	-	-	-	-	-	-	-
5289070 - SR 528/Narcoossee Rd Interchange Improve	-	-	-	-	-	-	-	-	-	-	-	-	-
5289150 - Owner's Authorized Rep. for Brightline Const.	-	33,400.00	33,400.00	33,400.00	80,700.00	80,700.00	80,700.00	80,700.00	80,700.00	80,700.00	80,700.00	161,400.00	826,500.00
Wekiva Parkway Projects													
429051a - Wekiva Pkwy ROW -SR 429	-	-	-	-	-	-	-	-	-	-	-	-	-
4292020 - Wekiva Pkwy-US 441 Connector Rd/Ponkan	719.27	11,280.73	12,000.00	11,000.00	-	-	-	-	-	-	-	-	35,000.00
4292030 - Wekiva Pkwy-Ponkan Rd to Kelley Park Rd	196.64	-	-	-	-	-	-	-	-	-	-	-	196.64
4292040 - Wekiva Parkway Systems Interchange -SR429	-	-	-	-	-	-	-	-	-	-	-	-	-
4292050 - Wekiva Pkwy Interchange E to MI Plymouth Rd	-	-	-	-	-	-	-	-	-	-	-	-	-
4292060 - Wekiva Pkwy Interchange N to SR46 (Lake Co)	-	-	-	-	-	-	-	-	-	-	-	-	-
4292070 - Wekiva Pkwy AET (All Electronic Tolling)	-	-	-	-	-	-	-	-	-	-	-	-	-
Toll Plaza Projects													
5284050 - SR 528 Airport Plaza Conversion/Demo	-	-	-	-	-	-	-	-	-	-	-	-	-
599732a - Systemwide A/C Unit Replacement 408	-	-	-	-	-	-	-	-	-	-	-	-	-
5994190 - Systemwide A/C Unit Replacement 408 / 429 / 414	-	-	-	13,500.00	13,500.00	13,500.00	13,500.00	13,500.00	13,500.00	1,700.00	1,700.00	3,400.00	87,800.00
5999020 - Toll Collection System Upgrade and Repl	19,262.99	1,452,737.01	1,472,000.00	1,472,000.00	1,472,000.00	1,472,000.00	1,472,000.00	1,472,000.00	1,472,000.00	1,472,000.00	1,472,000.00	2,948,000.00	17,668,000.00
Technology Projects													
5995240 - ITS Network Upgrades (Phase II)	-	51,700.00	210,000.00	210,000.00	210,000.00	210,000.00	210,000.00	210,000.00	210,000.00	210,000.00	210,000.00	65,000.00	2,006,700.00
5995260 - Wrong Way Driving Countermeasures	33.53	4,966.47	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	55,000.00
599526c - Additional Wrong-Way Driving Countermeas	-	30,000.00	64,500.00	64,500.00	64,500.00	64,500.00	8,000.00	2,000.00	2,000.00	2,000.00	2,000.00	25,000.00	329,000.00
5995280 - Traffic Management CCTV Upgrades	-	50,000.00	-	-	-	50,000.00	-	-	-	-	-	50,000.00	200,000.00
5995310 - eCommerce Mobile Applications	13,673.94	-	-	-	-	-	-	-	-	-	-	-	13,673.94
5995320 - CFX Operations Software Update	5,141.74	949,258.26	954,400.00	954,400.00	954,400.00	954,400.00	954,400.00	579,400.00	579,400.00	579,400.00	579,400.00	1,158,000.00	9,202,000.00
5995330 - HQ Software and Hardware Upgrades	7,649.79	-	-	-	-	-	-	-	-	-	-	-	7,649.79
5995360 - Regional Incident Management & LIDAR	-	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	12,000.00	24,000.00	108,000.00

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

		ACTUAL	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
Project Description		JULY												
5995370	- Supplemental DCS and CCTV Deployment	-	132,000.00	488,000.00	488,000.00	488,000.00	488,000.00	488,000.00	488,000.00	488,000.00	488,000.00	488,000.00	976,000.00	5,500,000.00
5995380	- Geolocation of Field Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-
5995420	- Field Ethernet Switch Replacement	-	-	-	-	50,700.00	50,700.00	50,600.00	-	-	-	-	-	152,000.00
5995430	- Server Hardware Replacement and Upgrades	-	-	-	-	-	-	-	-	-	-	-	-	-
5995440	- E-ZPASS Interoperable	199.63	-	-	-	-	-	-	-	-	-	-	-	199.63
5995450	- Systemwide Three-Line DMS Replacement Project	-	150,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	10,000.00	5,000.00	5,000.00	1,700.00	25,000.00	696,700.00
599545a	- Three Line DMS Upgrade Phase 1	-	-	-	-	-	-	-	-	-	-	-	-	-
5995460	- Rental Car Pilot Program	12,338.95	-	-	-	-	-	-	-	-	-	-	-	12,338.95
5995470	- Wekiva Parkway CCTV Deploy Secs 2A, 2B & 2C	-	9,200.00	69,000.00	69,000.00	69,000.00	15,900.00	-	-	-	-	-	-	232,100.00
5995480	- SE Hub Interoperability	-	-	-	-	-	-	-	-	-	-	-	-	-
5995490	- BestPass Interoperability	-	-	-	-	-	-	-	-	-	-	-	-	-
5995500	- Terminal Server Replacement	-	569,000.00	-	-	-	-	-	-	-	-	-	-	569,000.00
5995510	- Third-Party Toll Technology	-	41,700.00	41,700.00	41,700.00	41,700.00	41,700.00	41,700.00	41,700.00	41,700.00	41,700.00	41,700.00	83,000.00	500,000.00
5995520	- Sanford Airport Parking	360.31	-	-	-	-	-	-	169,339.69	169,700.00	169,700.00	169,700.00	339,200.00	1,018,000.00
5995530	- GOAA Airport Parking Improvements	4,282.71	-	-	-	-	-	-	-	-	-	-	-	4,282.71
5995550	- IT Infrastructure Upgrades FY20	6,390.99	93,609.01	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	200,000.00	1,200,000.00
5995560	- Software Development FY20	7,557.30	21,642.70	29,200.00	29,200.00	29,500.00	29,500.00	29,500.00	29,200.00	29,200.00	29,200.00	29,500.00	58,800.00	352,000.00
7200311	- IT TRAILS Development/Implementation	-	-	-	-	-	-	-	-	-	-	-	-	-
-	- Advanced Expressway Operations Performance Measures	-	-	-	-	-	-	-	-	-	-	3,400.00	6,600.00	10,000.00
-	- Security Cameras - Plazas, Ramps, and Service Centers	-	16,700.00	16,700.00	16,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	51,400.00	102,300.00	214,000.00
-	- Toll Plazas Security Camera	-	-	-	-	40,600.00	40,600.00	40,600.00	329,600.00	329,600.00	329,600.00	380,600.00	759,800.00	2,251,000.00
-	- Financial / Accounting Software Replacement	-	16,700.00	16,700.00	16,700.00	118,200.00	118,200.00	118,200.00	118,200.00	118,200.00	118,200.00	16,700.00	33,000.00	809,000.00
-	- Remote Power Managers Replacement	-	-	-	-	51,000.00	-	-	-	-	-	-	-	51,000.00
Landscape Projects														
4088280	- SR 408 Widening GoodH to Hiaw Landscape	-	21,500.00	21,500.00	2,500.00	2,500.00	2,500.00	2,500.00	194,700.00	194,700.00	194,700.00	2,000.00	4,000.00	643,100.00
-	- SR 408 Landscaping from SR 417 to Alafaya Trail	-	-	28,500.00	28,500.00	28,500.00	28,500.00	2,500.00	2,500.00	2,500.00	2,500.00	378,000.00	756,000.00	1,258,000.00
-	- SR 408 Widening Project - SR 417 / SR 408 Centerpiece	-	-	-	45,500.00	45,500.00	45,500.00	45,500.00	2,500.00	2,500.00	2,500.00	2,500.00	1,209,400.00	1,401,400.00
-	- SR 417 Landscaping from Econ Trail to County Line	-	-	-	-	28,500.00	28,500.00	28,500.00	28,500.00	28,500.00	2,500.00	2,500.00	5,000.00	124,000.00
417301d	- SR 417/BC Rd Interchange (Phase 3) Landscape	-	8,550.00	8,550.00	8,550.00	8,550.00	8,550.00	8,550.00	-	-	-	-	-	59,850.00
429200g	- SR 429/414 Interchange Landscape Phase II	-	4,750.00	-	-	-	-	-	-	-	-	-	-	4,750.00
429654e	- SR 429/535 N On Ramp Land Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
4298240	- Wekiva Parkway Section 1A/1B Landscaping	-	7,600.00	7,600.00	7,600.00	7,600.00	7,600.00	7,600.00	7,600.00	7,600.00	7,600.00	-	-	68,400.00
4298250	- Wekiva Parkway (206) Landscaping	-	-	2,565.00	2,565.00	2,565.00	2,565.00	2,565.00	2,565.00	2,565.00	2,565.00	2,565.00	5,130.00	30,780.00
4298260	- Wekiva Parkway (205) Landscaping	-	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	10,000.00	60,000.00
4298270	- SR 429 Wekiva (204) Landscape	-	34,000.00	34,000.00	2,500.00	2,500.00	2,500.00	2,500.00	487,500.00	487,500.00	487,500.00	487,500.00	6,700.00	2,034,700.00
-	- SR 429 Buffer Planting from Binion Road to US 441	-	-	-	-	26,000.00	26,000.00	26,000.00	2,500.00	2,500.00	2,500.00	2,500.00	508,000.00	596,000.00
5998290	- Systemwide Landscape Wildflower Program	-	1,700.00	1,700.00	1,700.00	1,700.00	30,000.00	30,000.00	30,000.00	4,000.00	4,000.00	4,000.00	8,000.00	116,800.00
Signing & Miscellaneous System Projects														
4086280	- SR 408 Guide Sign Replacement	-	-	1,070,000.00	1,070,000.00	1,070,000.00	-	-	-	-	-	-	-	3,210,000.00
408628b	- SR 408 Guide Sign Replacement East of I-4	-	43,700.00	43,700.00	43,700.00	43,700.00	43,700.00	43,700.00	1,700.00	1,700.00	1,700.00	1,700.00	3,400.00	272,400.00
4176340	- SR 417 Signs for UCF	-	-	-	-	-	-	-	-	-	-	-	-	-
4296310	- SR 429/CR 437A Int. SB Merge Signage	-	-	-	-	-	-	-	-	-	-	-	-	-
5996300	- Systemwide Toll Saver Signage	-	-	-	-	-	-	-	-	-	-	-	-	-
5996320	- Systemwide E-Zpass Signage Installations	-	-	-	-	-	-	-	-	-	-	-	-	-
5996330	- Toll Rate Increase Signage FY19	-	-	-	-	-	-	-	-	-	-	-	-	-
5996350	- Miscellaneous Hospital Signage	-	-	-	-	-	-	-	-	-	-	-	-	-
-	- SR 417/528 Interchange Guide Sign Replacement	-	-	-	-	-	-	-	15,400.00	15,400.00	15,400.00	15,400.00	30,800.00	92,400.00
-	- SR 414 Guide Sign Replacement	-	-	-	-	71,000.00	71,000.00	71,000.00	71,000.00	71,000.00	71,000.00	1,700.00	3,400.00	431,100.00
Project Development & Environment/Concept Studies														
4081480	- SR408/441 WB Exit Ramp Study	-	-	-	-	-	-	-	-	-	-	-	-	-
4082540	- SR408 East Exten PD&E Challenger to SR520	-	-	-	-	-	-	-	-	-	-	-	-	-
4142270	- SR 414 Direct Connection PD&E Study	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	102,000.00	102,000.00	102,000.00	102,000.00	204,000.00	622,200.00
4179170	- SR417 Ultimate Conceptual Plans	-	-	-	-	-	-	-	-	-	-	-	-	-
5992150	- Northeast Connector Expressway Ext Study	-	-	-	-	-	-	-	-	-	-	-	-	-
5992210	- Osceola Parkway Extension Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
5992220	- Northeast Connector Expressway Study	-	-	-	-	-	-	-	-	-	-	-	-	-
5992230	- Southport Connector Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
599223a	- Osceola Parkway Extension PD&E Re-Study	-	81,000.00	81,000.00	81,000.00	81,000.00	81,000.00	81,000.00	81,000.00	81,000.00	-	-	-	648,000.00
5992240	- Poinciana/I-4 Connector Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
599224a	- Poinciana Parkway Extension PD&E Study	-	139,000.00	139,000.00	139,000.00	139,000.00	140,000.00	-	-	-	-	-	-	696,000.00
5992250	- Lake/Orange Connector PD&E Study	-	241,000.00	241,000.00	241,000.00	243,000.00	-	-	-	-	-	-	-	966,000.00
5992280	- Osceola Pkwy Ext PD&E Cynlis to Nova Rd	-	1,700.00	1,700.00	1,700.00	1,700.00	81,000.00	81,000.00	81,000.00	81,000.00	81,000.00	81,000.00	162,000.00	654,800.00
5992290	- Osceola-Brevard County Connector Study	-	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	102,000.00	102,000.00	102,000.00	204,000.00	520,200.00

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
SYSTEM PROJECTS - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description	ACTUAL JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
5995390 - Connected Vehicle Pilot Concept	-	-	-	-	17,000.00	17,000.00	17,000.00	1,700.00	1,700.00	1,700.00	1,700.00	3,200.00	61,000.00
5995540 - Sustainable Energy Study	-	-	-	-	-	-	-	-	-	-	-	-	-
5999170 - Cost to Collect Study FY18	-	-	-	-	-	-	-	-	-	-	-	-	-
- Transportation Technology Master Plan	-	-	-	-	-	33,840.00	33,840.00	33,840.00	33,840.00	33,840.00	33,800.00	67,600.00	270,600.00
- Southport Connector PD&E Study	-	-	-	-	-	-	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	101,700.00	110,200.00
- 2045 Master Plan	-	-	-	-	-	-	-	-	-	-	68,400.00	136,800.00	205,200.00
Other													
4081590 - SR 408 EB Mills Exit Ramp Improvements	-	40,000.00	40,000.00	40,000.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	173,700.00	347,400.00	651,300.00
4143140 - SR414 Marden Road Interchange	-	-	-	-	-	-	-	-	-	-	-	-	-
5990020 - CFX Surplus Property	401.69	-	-	-	-	-	-	-	-	-	-	-	401.69
5990021 - General Legal - ROW	714.31	-	-	-	-	-	-	-	-	-	-	-	714.31
5990380 - Emergency Repair FY - 2019	-	-	-	-	-	-	-	-	-	-	-	-	-
5991260 - SR 417/SR 528 Ramp Improvements	-	19,000.00	19,000.00	20,100.00	-	-	-	-	-	-	-	-	58,100.00
5991370 - Systemwide Lighting & LED Upgrades	-	-	-	-	-	-	-	-	-	-	-	-	-
599137a - Lighting & LED Upgrades 417/528 Interchange	-	-	-	-	-	-	-	-	-	-	-	-	-
- SR 528 / SR 520 Interchange Lighting	-	-	-	-	-	-	-	-	-	-	-	-	-
5991560 - SR 408 Old WG Rd WB Ramp Signal	-	-	-	285,000.00	136,800.00	-	-	-	-	-	-	-	421,800.00
5991570 - Systemwide Safety Campaign	-	-	-	-	-	-	-	-	-	-	-	-	-
5992260 - Osceola Parkway Extension ROW	-	-	-	-	-	-	-	-	-	-	-	-	-
5994130 - CFX HQ 1st & 3rd Floor Renovations	-	11,000.00	11,000.00	11,000.00	-	-	-	-	-	-	-	-	33,000.00
5994140 - CFX Goldenrod E-PASS Center Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
- E-PASS Service Center Relocations and Buildout	-	3,400.00	3,400.00	3,400.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	95,900.00	191,700.00	308,000.00
599416a - CFX East District Facility	-	-	-	6,700.00	6,700.00	6,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	49,400.00	78,000.00
5995270 - Headquarters Security Cameras	-	-	-	-	-	-	-	-	-	-	-	-	-
5995410 - Traffic Safety Improvements Pilot	-	-	75,700.00	75,700.00	75,700.00	75,700.00	75,700.00	6,500.00	-	-	-	-	385,000.00
5999120 - Board Room AV Improvements	439.44	-	-	-	-	-	-	-	-	-	-	-	439.44
5999160 - Conduent Backlog	-	-	-	-	-	-	-	-	-	-	-	-	-
- SR 528/SR 520 Interchange Lighting	-	-	-	-	-	-	-	50,400.00	50,400.00	50,400.00	50,400.00	100,800.00	302,400.00
- CFX HQ Sustainability Program	-	-	-	-	8,400.00	8,400.00	8,400.00	33,700.00	33,700.00	33,700.00	25,400.00	50,300.00	202,000.00
- Coral Hills and John Young Toll Plazas - PVs	-	-	-	-	-	-	-	14,700.00	14,700.00	14,700.00	14,700.00	29,200.00	88,000.00
System Projects Grand Total	79,458,193.37	18,009,881.89	18,556,515.00	19,143,815.00	14,164,315.00	12,057,855.00	11,766,055.00	12,765,094.69	16,148,005.00	14,735,405.00	15,788,965.00	27,433,930.00	260,028,029.95

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
RENEWAL & REPLACEMENT - ESTIMATES & ACTUALS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

Project Description		ACTUAL	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
		JULY												
4087390	- SR 408 Resurfacing-Underhill to Yucatan Dr	-	-	-	-	-	-	-	-	-	-	-	-	-
4087420	- SR 408 Resurfacing SR 50 to I-4	-	-	-	-	-	-	-	-	-	-	-	-	-
408742b	- SR 408 Resurfacing - Ortman Dr. to I-4	-	147,000.00	147,000.00	147,000.00	-	-	-	-	-	-	-	-	441,000.00
4087460	- SR 408 Resurfacing I-4 to Lake Underhill	-	711,000.00	711,000.00	710,000.00	-	-	-	-	-	-	-	-	2,132,000.00
	- SR 408 Resurfacing - Yucatan Dr to SR 417	-	-	-	-	-	-	-	-	-	-	-	-	339,000.00
	- SR 408 Ramp Plaza Roof Replacements	-	-	-	-	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	1,700.00	3,400.00	35,100.00
4147540	- SR 414 Resurfacing-SR 451 to Keene Rd	-	36,500.00	36,500.00	36,500.00	36,500.00	36,500.00	36,500.00	1,700.00	1,700.00	1,700.00	1,700.00	3,400.00	229,200.00
4147550	- SR 414 Resurfacing-Koene Rd to US 441	-	36,500.00	36,500.00	36,500.00	36,500.00	36,500.00	36,500.00	1,700.00	1,700.00	1,700.00	1,700.00	3,400.00	229,200.00
	- SR 417 Resurfacing - SR 528 to Curry Ford Rd	-	-	-	-	-	-	-	127,700.00	127,700.00	127,700.00	127,700.00	255,400.00	766,200.00
	- SR 417 Resurfacing - SR 408 to Canal E-4 Bridge	-	-	-	-	-	-	-	81,700.00	81,700.00	81,700.00	81,700.00	163,400.00	490,200.00
4177440	- SR 417 BC/Ramps Roof Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
4177510	- SR 417 Bridge Over SR 528 Preservation	-	10,900.00	10,900.00	10,900.00	10,900.00	10,900.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,128,100.00	1,191,100.00
4294180	- Forest Lake Toll Plaza Rigid Pavement Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-
4297520	- SR 429 Pavement Study CR 535 to SR 451	-	-	-	-	-	-	-	-	-	-	-	-	-
5281310	- SR 528 Eoon River Bridge Replacement	550.00	29,450.00	30,000.00	29,415.00	-	-	-	-	-	-	-	-	89,415.00
5287470	- SR 528 Resurfacing - SR 417 to Innovation Way	-	-	-	1,311,000.00	1,311,000.00	1,311,000.00	1,311,000.00	1,311,000.00	1,311,000.00	1,311,000.00	1,311,000.00	2,014,400.00	12,502,400.00
5287490	- SR 528 Resurfacing - Innovation to E of Dallas Blvd.	5,161.50	1,556,838.50	1,562,000.00	1,562,000.00	1,562,000.00	1,562,000.00	455,300.00	-	-	-	-	-	8,265,300.00
5287500	- SR 528 Resurfacing - East of Dallas Blvd. to SR 520 (East)	5,161.50	1,609,838.50	1,615,000.00	1,615,000.00	1,615,000.00	1,615,000.00	472,100.00	-	-	-	-	-	8,547,100.00
	- SR 528 Farm Access I Bridges	-	-	-	-	-	-	-	94,000.00	94,000.00	94,000.00	94,000.00	188,000.00	564,000.00
	- Systemwide Trailblazer Upgrades	-	-	-	-	-	-	-	23,400.00	23,400.00	23,400.00	1,700.00	3,400.00	75,300.00
	- Systemwide Signing Replacements	-	-	-	-	-	-	-	23,400.00	23,400.00	23,400.00	1,700.00	3,400.00	75,300.00
	- Systemwide Generator Replacement (SR 417 / 408 / 429 / 528)	-	-	-	-	-	-	-	-	-	-	5,000.00	10,000.00	15,000.00
	- Systemwide Dumb Waiter Replacement	-	-	-	-	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	1,700.00	3,400.00	29,100.00
5997340	- Systemwide Costlines SR 408	-	-	-	-	-	-	-	-	-	-	-	-	-
5997350	- Systemwide Generator Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
5997360	- 2018 Systemwide RPM Replacement	-	1,700.00	1,700.00	29,200.00	29,200.00	29,200.00	29,200.00	-	-	-	-	-	120,200.00
	- 2019 Systemwide RPM Replacement	-	-	-	-	5,000.00	5,000.00	5,000.00	1,700.00	1,700.00	1,700.00	1,700.00	3,400.00	25,200.00
5997560	- Systemwide Costlines SR 408 I-4 to Chickasaw	-	36,700.00	36,700.00	36,700.00	36,700.00	36,700.00	36,700.00	1,700.00	1,700.00	1,700.00	1,700.00	3,400.00	230,400.00
	- Systemwide Costlines Bridges	-	-	-	-	-	-	-	-	-	-	42,700.00	85,400.00	128,100.00
	- Systemwide Costlines Ramp Plaza Butterfly Structures	-	-	-	-	-	-	-	13,700.00	13,700.00	13,700.00	1,700.00	3,400.00	46,200.00
Renewal & Replacement Total		10,873.00	4,176,427.00	4,187,300.00	5,524,215.00	4,651,800.00	4,651,800.00	2,393,000.00	1,692,400.00	1,692,400.00	1,692,400.00	1,792,100.00	4,101,300.00	36,566,015.00

FLOW OF FUNDS

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
FOR FISCAL YEAR ENDING JUNE 30, 2020**

	CURRENT MONTH - JULY 2019			YEAR-TO-DATE - JULY 31, 2019		
	FY 2020	FY 2019	CHANGE	FY 2020	FY 2019	CHANGE
CASH RECEIVED						
SYSTEM REVENUES	37,269,323	37,075,626	193,697	37,269,323	37,075,626	193,697
IMAGE REVIEW REVENUE COLLECTED	5,734,299	2,309,048	3,425,251	5,734,299	2,309,048	3,425,251
INVESTMENT/TRANSPONDERS/OTHER/MISCELLANEOUS	1,393,155	505,045	888,111	1,393,155	505,045	888,111
REIMBURSEMENT/GRANT/LOAN	355,868	-	355,868	355,868	-	355,868
TOTAL CASH RECEIVED	<u>44,752,646</u>	<u>39,889,719</u>	<u>4,862,928</u>	<u>44,752,646</u>	<u>39,889,719</u>	<u>4,862,928</u>
EXPENSES						
OPERATIONS	2,908,547	1,805,351	(1,103,196)	2,908,547	1,805,351	(1,103,196)
MAINTENANCE	156,136	93,855	(62,281)	156,136	93,855	(62,281)
ADMINISTRATIVE	640,290	451,507	(188,783)	640,290	451,507	(188,783)
OTHER OPERATING	-	-	-	-	-	-
TOTAL OM&A	<u>3,704,973</u>	<u>2,350,713</u>	<u>(1,354,259)</u>	<u>3,704,973</u>	<u>2,350,713</u>	<u>(1,354,259)</u>
DEBT SERVICE	14,957,508	13,911,414	(1,046,094)	14,957,508	13,911,414	(1,046,094)
GRANT/LOAN PAYMENTS	355,868	-	(355,868)	355,868	-	(355,868)
TOTAL EXPENDITURES	<u>19,018,349</u>	<u>16,262,127</u>	<u>(2,756,222)</u>	<u>19,018,349</u>	<u>16,262,127</u>	<u>(2,756,222)</u>
NET INCOME	<u>25,734,297</u>	<u>23,627,591</u>	<u>2,106,706</u>	<u>25,734,297</u>	<u>23,627,591</u>	<u>2,106,706</u>
CAPITAL & OTHER EXPENDITURES						
SYSTEM PROJECTS	78,807	75,649,381	75,570,574	78,807	75,649,381	75,570,574
R&R PROJECTS	10,873	-	(10,873)	10,873	-	(10,873)
OTHER PROJECT EXPENDITURES	59,060	69,271	10,210	59,060	69,271	10,210
OM&A CAPITAL EXPENDITURES	-	-	-	-	-	-
TOTAL CAPITAL & OTHER	<u>148,740</u>	<u>75,718,651</u>	<u>75,569,911</u>	<u>148,740</u>	<u>75,718,651</u>	<u>75,569,911</u>
NET CASH FLOW BEFORE CONSTRUCTION FUNDS EXPENDITURES	<u>25,585,558</u>	<u>(52,091,060)</u>	<u>77,676,617</u>	<u>25,585,558</u>	<u>(52,091,060)</u>	<u>77,676,617</u>
CONSTRUCTION FUNDS EXPENDITURES						
SYSTEM PROJECTS	79,379,387	-	(79,379,387)	79,379,387	-	(79,379,387)
TOTAL CONSTRUCTION FUND EXPENDITURES	<u>79,379,387</u>	<u>-</u>	<u>(79,379,387)</u>	<u>79,379,387</u>	<u>-</u>	<u>(79,379,387)</u>
NET CASH FLOW AFTER CONSTRUCTION FUND EXPENDITURES	<u>(53,793,829)</u>	<u>(52,091,060)</u>	<u>(1,702,769)</u>	<u>(53,793,829)</u>	<u>(52,091,060)</u>	<u>(1,702,769)</u>

CASH & INVESTMENT

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
CASH AND INVESTMENTS
July 31, 2019

RESERVED FOR DEBT SERVICE

Sinking Fund - 2008 B-1	606,388	
Sinking Fund - 2008 B-2	560,993	
Sinking Fund - 2008 B-3	794,865	
Sinking Fund - 2008 B-4	482,126	
Sinking Fund - 2010 B	899,206	
Sinking Fund - 2010 C	795,097	
Debt Service Reserve - 2010A	13,207,677	
Debt Service Reserve - 2010C	1,436,565	
Sinking Fund - 2012	2,613,852	
Subordinate Interest - 2012A	635,152	
Sinking Fund - 2013A	1,024,099	
Sinking Fund - 2013B	2,223,648	
Sinking Fund - 2013C	360,548	
Sinking Fund - 2016A	598,743	
Sinking Fund - 2016B	2,424,346	
Debt Service Reserve - 2016B	46,794,804	
Sinking Fund - 2017	1,328,820	
Debt Service Reserve - TIFIA	10,782,452	
Sinking Fund - 2018	1,250,675	
Debt Service Reserve - Common	14,641,078	
TOTAL RESERVED DEBT SERVICE FUNDS		\$ 103,461,134

RESERVED FUNDS - PER BOND COVENANTS

Renewal & Replacement	26,063,280	
OM&A Reserve	12,551,683	
TOTAL FUNDS RESERVED BY COVENANTS		38,614,963

RESTRICTED FUNDS - FOR CAPITAL PROJECTS

2018 Construction	18,400,269	
TOTAL RESTRICTED FOR CAPITAL PROJECTS		18,400,269

RESTRICTED FUNDS - BY BOARD POLICY OR AGREEMENT

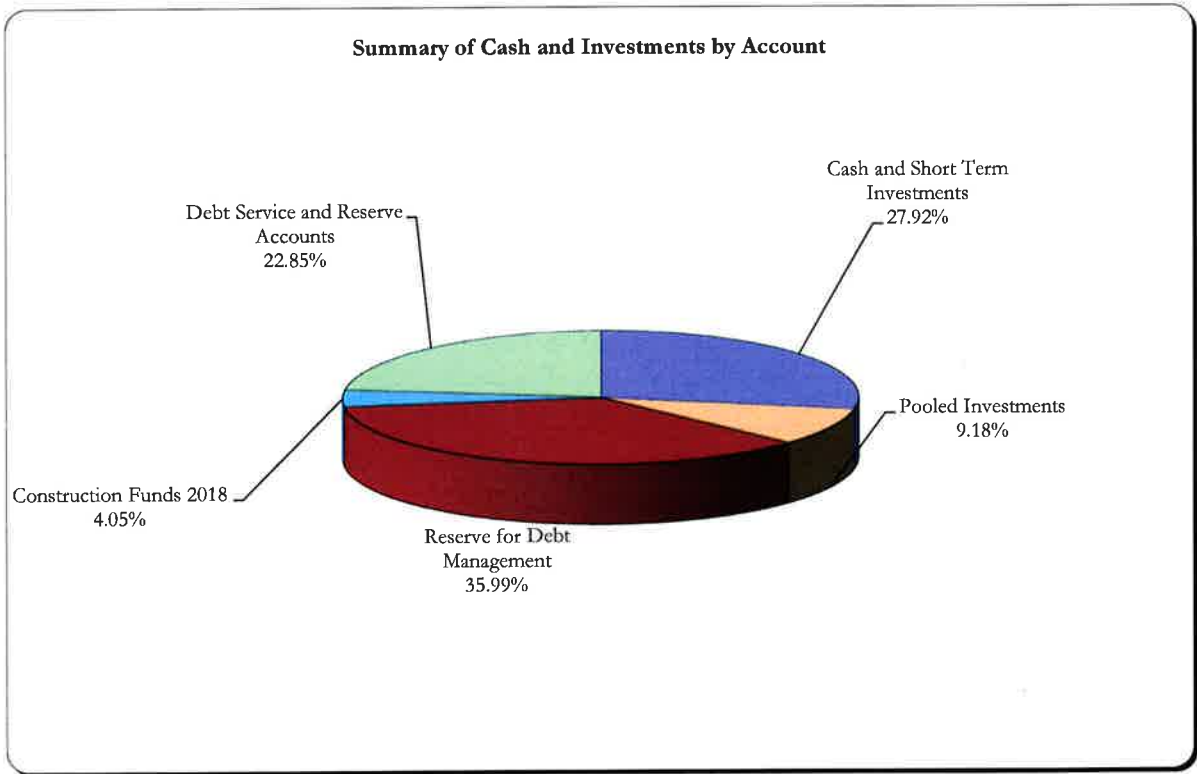
General Reserve	161,445,797	
Goldenrod Road Project	615,344	
TOTAL INTERNAL RESERVES		162,061,141

UNRESERVED FUNDS FOR OPERATIONS AND PROJECTS

System Projects	2,095,420	
Toll Collection	126,726,976	
TOTAL AVAILABLE FOR SYSTEM PROJECTS		128,822,397

Central Florida Expressway Authority
Summary of Cash and Investment Accounts
As of July 31, 2019

Account Name	Weighted Average Yield to Maturity on Cost	Cost	Market Value
Cash and Short Term Investments	2.35%	\$ 126,819,469.46	\$ 126,819,469.46
Pooled Investments	2.52%	41,233,234.67	41,712,544.88
Reserve for Debt Management	2.57%	161,445,797.04	163,497,521.25
Construction Funds 2018	2.25%	18,400,269.36	18,400,269.36
Debt Service and Reserve Accounts	2.08%	103,461,133.87	103,810,578.50
Total Value of All Assets		\$ 451,359,904.40	\$ 454,240,383.45
Weighted Average Yield to Maturity at Market			2.22%



Central Florida Expressway Authority
Cash and Short Term Investments
As of July 31, 2019

Account Name	Category	Security Description	Cost	Yield to Maturity on Cost	Market Value
Wells Fargo Concentration Acct	DEPOSITORY ACCOUNTS	CHECKING	\$ 46,468,721.69	2.25%	46,468,721.69
Other Cash Accounts	DEPOSITORY ACCOUNTS	PETTY CASH	400.00	0.00%	400.00
FEITF - Disbursement Account	DEPOSITORY ACCOUNTS	INVESTMENT TRUST FUND	80,350,347.77	2.41%	80,350,347.77
Construction Fund 2018	DEPOSITORY ACCOUNTS	CHECKING	18,226,590.42	2.25%	18,226,590.42
FEITF - 2018 Construction Fund	DEPOSITORY ACCOUNTS	INVESTMENT TRUST FUND	43,053.94	2.41%	43,053.94
Construction Fund 2018	MMKT FUND	WELLS FARGO ADV GOV	130,625.00	2.21%	130,625.00
Pooled Investments	MMKT FUND	WELLS FARGO ADV GOV	73,328.17	2.21%	73,328.17
Reserve for Debt Management	MMKT FUND	WELLS FARGO ADV GOV	519,490.33	2.21%	519,490.33
2008 B-1 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	606,387.80	2.21%	606,387.80
2008 B-2 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	560,992.52	2.21%	560,992.52
2008 B-3 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	794,864.77	2.21%	794,864.77
2008 B-4 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	482,126.03	2.21%	482,126.03
2010B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	19,874.45	2.21%	19,874.45
2010C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	5,833.87	2.21%	5,833.87
Debt Service Reserve - 2010A	MMKT FUND	WELLS FARGO ADV GOV	84,752.38	2.21%	84,752.38
Debt Service Reserve - 2010C	MMKT FUND	WELLS FARGO ADV GOV	30,878.46	2.21%	30,878.46
2012 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	25,833.78	2.21%	25,833.78
2012A Subordinate - Interest	MMKT FUND	WELLS FARGO ADV GOV	25,605.13	2.21%	25,605.13
2013A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	24,860.88	2.21%	24,860.88
2013B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	25,329.33	2.21%	25,329.33
2013C Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	25,803.31	2.21%	25,803.31
2016A Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	24,184.83	2.21%	24,184.83
2016B Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	26,154.82	2.21%	26,154.82
Debt Service Reserve - 2016B	MMKT FUND	WELLS FARGO ADV GOV	49,637.65	2.21%	49,637.65
2017 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	1,328,820.03	2.21%	1,328,820.03
Debt Service Reserve- 2015 TIFIA	MMKT FUND	WELLS FARGO ADV GOV	91,082.09	2.21%	91,082.09
2018 Sinking Fund - Interest	MMKT FUND	WELLS FARGO ADV GOV	1,250,675.25	2.21%	1,250,675.25
Debt Service Reserve - Common	MMKT FUND	WELLS FARGO ADV GOV	29,812.04	2.21%	29,812.04
Total			151,326,066.74		151,326,066.74



Portfolio Summary and Statistics

For the Month Ending **July 31, 2019**

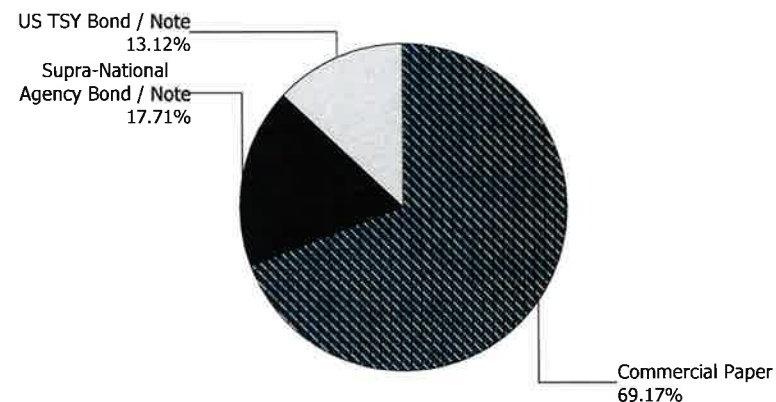
CFX- POOLED INVESTMENTS - 66440077

Account Summary

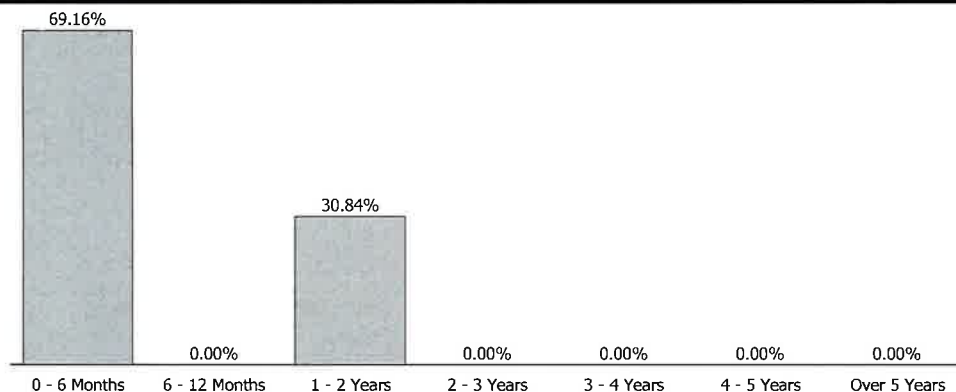
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	5,500,000.00	5,456,995.14	13.12
Supra-National Agency Bond / Note	7,405,000.00	7,366,008.76	17.71
Commercial Paper	28,900,000.00	28,762,074.90	69.17
Managed Account Sub-Total	41,805,000.00	41,585,078.80	100.00%
Accrued Interest		54,137.91	
Total Portfolio	41,805,000.00	41,639,216.71	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.52%
Yield to Maturity at Market	2.17%
Duration to Worst	0.51
Weighted Average Days to Maturity	190



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2019

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM at Mkt
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	670,000.00	MERRILL		99.56	667,068.75	(3,350.00)	(3,070.53)	0.99	0.99	2.07
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,500,000.00	CITIGRP		99.56	1,493,437.50	8,964.84	5,494.74	0.99	0.99	2.07
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	830,000.00	MERRILL		99.11	822,640.39	9,272.81	871.81	1.48	1.48	1.98
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	1,000,000.00	CITIGRP		99.11	991,133.00	12,617.37	7,808.68	1.48	1.48	1.98
US TREASURY NOTES DTD 03/31/2016 1.250% 03/31/2021	912828O37	1,500,000.00	CITIGRP		98.85	1,482,715.50	34,453.78	11,228.79	1.63	1.63	1.96
Security Type Sub-Total		5,500,000.00				5,456,995.14	61,958.80	22,333.49	1.32	1.32	2.01
Supra-National Agency Bond / Note											
INTL BANK OF RECON AND DEV GLOBAL NOTES DTD 08/29/2017 1.625% 09/04/2020	459058GA5	5,000,000.00	WELLS_FA		99.52	4,976,230.00	40,280.00	24,366.85	1.07	1.07	2.07
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	2,405,000.00	HSBC		99.37	2,389,778.76	(9,449.24)	(13,030.72)	1.09	1.09	2.14
Security Type Sub-Total		7,405,000.00				7,366,008.76	30,830.76	11,336.13	1.08	1.08	2.09
Commercial Paper											
CREDIT AGRICOLE CIB NY COMM PAPER DTD 11/29/2018 0.000% 08/26/2019	22533UVS9	5,000,000.00	CREDAG		99.84	4,992,090.00	48,887.22	909.45	0.07	0.07	2.19
MUFG BANK LTD/NY COMM PAPER DTD 12/14/2018 0.000% 09/09/2019	62479MW90	4,000,000.00	MITSU		99.75	3,989,912.00	76,888.67	2,522.00	0.11	0.11	2.28
NATIXIS NY BRANCH COMM PAPER DTD 12/17/2018 0.000% 09/13/2019	63873KWD5	4,400,000.00	NATIXIS_		99.74	4,388,476.40	45,258.40	2,193.40	0.12	0.12	2.15
DEXIA CREDIT LOCAL SA NY COMM PAPER DTD 02/11/2019 0.000% 10/30/2019	25214PNX7	5,000,000.00	DEXIA		99.44	4,971,850.00	66,100.00	4,350.00	0.25	0.25	2.24
BNP PARIBAS NY BRANCH COMM PAPER DTD 02/08/2019 0.000% 11/05/2019	09659CY51	5,000,000.00	BNP_PARI		99.40	4,970,025.00	69,037.50	5,625.00	0.26	0.26	2.24



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2019**

CFX- POOLED INVESTMENTS - 66440077

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM at Mkt
Commercial Paper											
MUFG BANK LTD/NY COMM PAPER DTD 02/22/2019 0.000% 11/19/2019	62479MYK3	2,000,000.00	MITSU		99.31	1,986,132.00	25,587.56	2,509.78	0.30	0.30	2.26
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 04/23/2019 0.000% 01/17/2020	89233GAH9	3,500,000.00	TOYOTA		98.96	3,463,589.50	623.39	(1,249.08)	0.46	0.46	2.23
Security Type Sub-Total		28,900,000.00				28,762,074.90	332,382.74	16,860.55	0.21	0.21	2.22
Managed Account Sub-Total		41,805,000.00				41,585,078.80	425,172.30	50,530.17	0.51	0.51	2.17
Securities Sub-Total		\$41,805,000.00				\$41,585,078.80	\$425,172.30	\$50,530.17	0.51	0.51	2.17%
Accrued Interest							\$54,137.91				
Total Investments						\$41,639,216.71					



Portfolio Summary and Statistics

For the Month Ending July 31, 2019

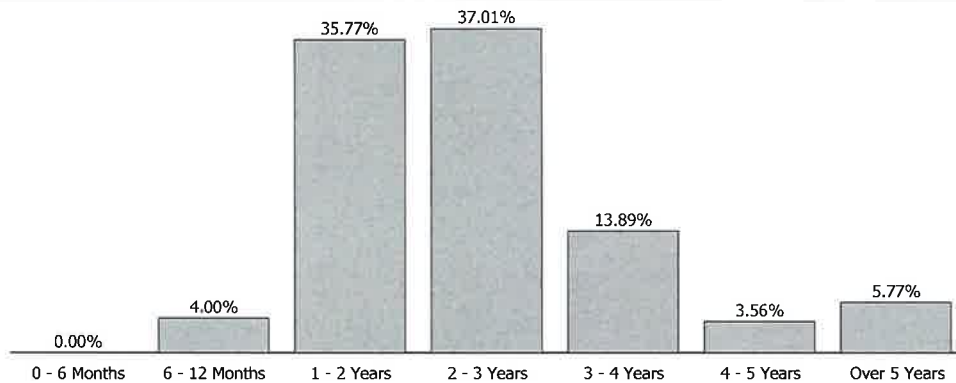
CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Account Summary

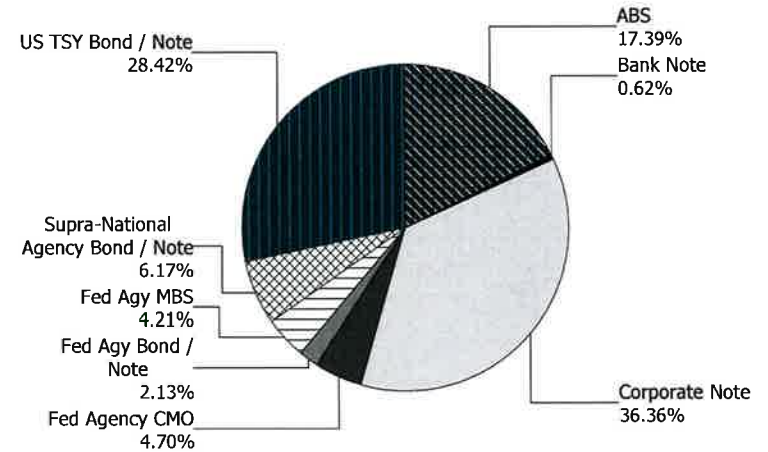
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	46,210,000.00	46,124,896.72	28.42
Supra-National Agency Bond / Note	9,945,000.00	10,017,668.01	6.17
Federal Agency Mortgage-Backed Security	6,649,250.99	6,832,459.03	4.21
Federal Agency Collateralized Mortgage Obligation	7,553,156.94	7,630,767.15	4.70
Federal Agency Bond / Note	3,400,000.00	3,453,791.40	2.13
Corporate Note	58,538,000.00	59,010,131.24	36.36
Bank Note	1,000,000.00	1,013,460.00	0.62
Asset-Backed Security	28,045,841.00	28,230,768.71	17.39
Managed Account Sub-Total	161,341,248.93	162,313,942.26	100.00%
Accrued Interest		664,088.66	
Total Portfolio	161,341,248.93	162,978,030.92	

Unsettled Trades **265,000.00** **264,769.72**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	2.57%
Yield to Maturity at Market	2.17%
Duration to Worst	1.95
Weighted Average Days to Maturity	962



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2019

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	1,800,000.00	MORGAN_S		99.28	1,787,061.60	(4,782.15)	(10,030.01)	1.06	1.06	2.05
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	5,000,000.00	MERRILL		99.28	4,964,060.00	(26,760.31)	(32,583.05)	1.06	1.06	2.05
US TREASURY NOTES DTD 10/31/2015 1.375% 10/31/2020	912828L99	2,000,000.00	CITIGRP		99.21	1,984,218.00	(1,250.75)	(1,282.18)	1.23	1.23	2.02
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	2,000,000.00	MERRILL		99.65	1,993,046.00	(2,891.50)	(2,945.26)	1.39	1.39	2.00
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	2,035,000.00	GOLDMAN		99.65	2,027,924.31	1,827.44	(2,920.28)	1.39	1.39	2.00
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	150,000.00	MORGAN_S		100.11	150,158.25	2,830.13	1,821.31	1.79	1.79	1.94
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	2,500,000.00	GOLDMAN		100.11	2,502,637.50	(3,710.16)	(3,592.78)	1.79	1.79	1.94
US TREASURY NOTES DTD 08/01/2016 1.125% 07/31/2021	912828S76	350,000.00	MORGAN_S		98.47	344,640.80	10,363.45	5,006.83	1.96	1.96	1.91
US TREASURY NOTES DTD 08/01/2016 1.125% 07/31/2021	912828S76	1,380,000.00	GOLDMAN		98.47	1,358,869.44	23,018.66	14,816.81	1.96	1.96	1.91
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	2,300,000.00	CITIGRP		100.20	2,304,491.90	60,734.09	45,184.47	2.02	2.02	1.90
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	1,000,000.00	GOLDMAN		100.24	1,002,422.00	23,086.06	18,573.83	2.18	2.18	1.89
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	4,350,000.00	MORGAN_S		100.24	4,360,535.70	110,109.92	88,318.22	2.18	2.18	1.89
US TREASURY NOTES DTD 11/30/2016 1.750% 11/30/2021	912828U65	4,000,000.00	CITIGRP		99.70	3,987,812.00	(1,875.50)	(2,510.68)	2.27	2.27	1.88
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	850,000.00	MERRILL		99.99	849,900.55	15,406.41	12,639.13	2.43	2.43	1.88
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	5,300,000.00	MERRILL		99.99	5,299,379.90	102,688.49	85,920.15	2.43	2.43	1.88
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	800,000.00	GOLDMAN		100.01	800,062.40	14,656.15	12,426.54	2.49	2.49	1.87
US TREASURY N/B NOTES DTD 02/28/2017 1.875% 02/28/2022	912828W55	800,000.00	MORGAN_S		100.01	800,062.40	13,749.90	11,729.73	2.49	2.49	1.87



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2019

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 03/31/2015 1.750% 03/31/2022	912828J76	750,000.00	GOLDMAN		99.71	747,831.75	15,087.61	12,866.06	2.58	2.58	1.86
US TREASURY NOTES DTD 05/31/2017 1.750% 05/31/2022	912828XR6	2,900,000.00	GOLDMAN		99.68	2,890,711.30	31,605.83	28,408.72	2.74	2.74	1.87
US TREASURY N/B NOTES DTD 06/30/2015 2.125% 06/30/2022	912828XG0	2,945,000.00	WELLS_FA		100.77	2,967,546.92	(1,841.36)	(648.19)	2.81	2.81	1.85
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	3,000,000.00	MORGAN_S		100.05	3,001,524.00	(10,780.69)	(10,484.25)	2.90	2.90	1.86
Security Type Sub-Total		46,210,000.00				46,124,896.72	371,271.72	270,715.12	2.05	2.05	1.92
Supra-National Agency Bond / Note											
INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	1,670,000.00	HSBC		100.04	1,670,639.61	(14,839.79)	(5,859.41)	1.24	1.24	2.09
ASIAN DEVELOPMENT BANK NOTE DTD 01/19/2018 2.250% 01/20/2021	045167EF6	930,000.00	JPM_CHAS		100.28	932,572.38	3,567.48	3,067.94	1.44	1.44	2.06
INTERNATIONAL FINANCE CORPORATION NOTE DTD 01/25/2018 2.250% 01/25/2021	45950KCM0	1,320,000.00	JPM_CHAS		100.28	1,323,759.36	7,640.16	5,712.10	1.45	1.45	2.05
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLQ7	1,640,000.00	HSBC		100.44	1,647,197.96	8,427.96	7,875.23	1.55	1.55	2.35
AFRICAN DEVELOPMENT BANK NOTE DTD 03/22/2018 2.625% 03/22/2021	00828ECZ0	715,000.00	TD		101.01	722,250.82	7,987.27	7,660.89	1.59	1.59	1.99
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	1,330,000.00	CITIGRP		101.05	1,343,903.82	16,829.82	15,606.11	1.66	1.66	2.00
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	2,340,000.00	MORGAN_S		101.60	2,377,344.06	42,819.66	41,013.44	1.92	1.92	1.92
Security Type Sub-Total		9,945,000.00				10,017,668.01	72,432.56	75,076.30	1.58	1.58	2.07
Federal Agency Mortgage-Backed Security											



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2019

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM at Mkt
Federal Agency Mortgage-Backed Security											
FNMA POOL #AO2358 DTD 04/01/2012 3.000% 05/01/2022	3138LSTQ3	149,195.20	NOMURA		101.99	152,156.66	(5,034.47)	628.61	1.05	1.42	1.47
FNMA POOL #AB2252 DTD 01/01/2011 3.500% 02/25/2026	31416XOE3	559,010.57	SUNTRUST		103.25	577,178.06	6,987.29	8,487.70	2.11	2.56	2.15
FANNIE MAE POOL DTD 06/01/2012 3.500% 08/25/2026	3138EJA7	573,522.25	CITIGRP		103.72	594,839.36	10,922.02	12,120.39	2.20	2.71	2.06
FNMA POOL #AJ3174 DTD 09/01/2011 3.500% 10/01/2026	3138AUQ42	267,329.33	JPMCHASE		103.44	276,537.96	(7,499.43)	(3,703.00)	2.04	3.83	2.55
FNMA POOL #AL2579 DTD 10/01/2012 4.000% 12/01/2026	3138EJ2M9	300,993.44	NOMURA		104.25	313,787.75	(9,215.81)	262.97	1.76	3.37	2.68
FNMA POOL #AQ8882 DTD 07/01/2012 2.500% 08/01/2027	3138MO2Q5	987,778.10	CITIGRP		100.76	995,325.19	(36,362.75)	(18,113.08)	2.98	4.07	2.27
GNMA POOL #AA7986 DTD 08/01/2012 3.500% 08/20/2027	36178F2T2	454,220.60	NOMURA		102.82	467,041.47	(24,368.43)	(9,802.75)	2.43	3.65	2.68
FHLMC POOL #J20932 DTD 10/01/2012 2.500% 11/01/2027	31306YA92	767,512.92	CITIGRP		100.82	773,816.59	(25,865.91)	(13,412.36)	2.73	4.57	2.30
FN AL8774 DTD 06/01/2016 3.000% 03/25/2029	3138ETXC5	753,474.68	BARCLAYS		102.10	769,310.31	13,716.48	13,786.71	2.34	3.42	2.33
FG G16640 DTD 10/01/2018 3.000% 02/15/2032	3128MFS58	799,756.65	MORGAN_S		102.16	816,992.52	14,236.78	14,440.08	2.31	4.22	2.46
FHLMC POOL #G16545 DTD 06/01/2018 3.500% 09/15/2032	3128MFP69	631,667.58	INTL_FCS		103.54	654,035.42	13,485.01	14,531.25	2.29	4.15	2.62
FHLMC POOL #G04691 DTD 09/01/2008 5.000% 06/01/2038	3128M6RL4	214,515.62	BARCLAYS		109.07	233,980.18	11,361.59	11,536.15	3.00	4.88	3.12
FNMA POOL #995862 DTD 06/01/2009 5.000% 07/01/2039	31416CJF4	190,274.05	DEUTSCHE		109.03	207,457.56	9,698.89	9,980.82	3.26	5.23	3.22
Security Type Sub-Total		6,649,250.99				6,832,459.03	(27,938.74)	40,743.49	2.43	3.77	2.41
Federal Agency Collateralized Mortgage Obligation											
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	830,159.54	JPM_CHAS		101.59	843,367.88	(3,304.37)	2,921.18	1.58	1.10	1.91
FHMS K019 A2 DTD 08/01/2012 2.272% 03/25/2022	3137ASNJ9	865,000.00	JPM_CHAS		100.11	865,961.62	12,382.32	11,275.47	2.37	1.34	2.08



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2019**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Collateralized Mortgage Obligation											
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/25/2022	3137BLUR7	780,000.00	JPM_CHAS		101.24	789,700.47	11,010.63	11,010.63	2.56	1.47	1.75
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/25/2022	3137BLUR7	855,000.00	JPM_CHAS		101.24	865,633.21	11,468.17	11,468.17	2.56	1.47	1.75
FHLMC SERIES K032 A1 DTD 09/01/2013 3.016% 02/01/2023	3137B4GX8	427,459.64	BARCLAYS		101.31	433,076.46	4,598.25	5,102.82	1.81	2.41	2.39
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2013 2.669% 02/25/2023	3137B5JL8	441,571.36	BARCLAYS		100.62	444,307.47	4,995.70	4,670.03	1.76	1.79	2.22
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	684,734.05	CSFB		101.37	694,133.53	9,401.55	9,401.53	1.67	1.99	2.41
FHMS K039 A1 DTD 09/01/2014 2.683% 12/25/2023	3137BDCV6	695,842.27	BAIRD		100.96	702,488.54	12,245.64	11,443.98	2.18	2.19	2.17
FHMS K047 A1 DTD 07/01/2015 2.827% 12/25/2024	3137BKRH5	717,506.62	JPM_CHAS		101.54	728,570.21	(1,380.66)	(1,296.79)	2.83	2.68	2.18
FNA 2015-M8 A1 DTD 05/01/2015 2.344% 01/25/2025	3136ANRH2	413,714.36	SUNTRUST		100.02	413,784.53	(1,158.05)	(1,158.04)	2.72	2.71	2.28
FHMS K052 A1 DTD 02/01/2016 2.598% 01/25/2025	3137BMTW6	842,169.10	SUNTRUST		100.90	849,743.23	(979.15)	(979.15)	2.78	2.71	2.20
Security Type Sub-Total		7,553,156.94				7,630,767.15	59,280.03	63,859.83	2.28	1.92	2.09
Federal Agency Bond / Note											
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		101.58	1,726,895.70	28,119.70	27,900.13	2.36	2.36	1.96
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,700,000.00	NOMURA		101.58	1,726,895.70	26,453.70	26,514.49	2.36	2.36	1.96
Security Type Sub-Total		3,400,000.00				3,453,791.40	54,573.40	54,414.62	2.36	2.36	1.96
Corporate Note											
HSBC USA INC NOTES DTD 03/05/2015 2.350% 03/05/2020	40428HPR7	900,000.00	HSBC		99.91	899,184.60	9,003.60	2,991.96	0.58	0.58	2.50
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	350,000.00	MORGAN_S		99.57	348,496.75	(386.75)	(1,214.16)	0.75	0.75	2.37



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2019

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
INTEL CORP NOTES DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	750,000.00	MORGAN_S		99.71	747,807.00	(1,908.00)	(2,117.64)	0.76	0.76	2.23
GENERAL DYNAMICS CORP DTD 05/11/2018 2.875% 05/11/2020	369550BA5	960,000.00	MERRILL		100.56	965,409.60	8,808.00	6,754.17	0.76	0.76	2.14
HERSHEY COMPANY DTD 05/10/2018 2.900% 05/15/2020	427866AY4	785,000.00	RBC		100.47	788,703.63	4,221.73	3,910.87	0.77	0.77	2.29
JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	200,000.00	DEUTSCHE		99.66	199,311.20	(566.80)	(651.80)	0.88	0.88	2.34
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	495,000.00	JEFFERIE		101.88	504,318.87	(27,073.53)	(1,109.21)	0.88	0.88	2.32
TOTAL CAPITAL SA CORP NOTES DTD 06/24/2010 4.450% 06/24/2020	89152UAD4	750,000.00	STIFEL		101.88	764,119.50	(41,748.00)	(1,896.65)	0.88	0.88	2.32
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	600,000.00	SUSQ	05/29/20	100.18	601,059.00	(9,693.00)	(2,052.07)	0.84	0.81	2.43
BRANCH BANKING & TRUST (CALLABLE) CORP DTD 06/29/2015 2.625% 06/29/2020	05531FAU7	668,000.00	BB&T	05/29/20	100.18	669,179.02	(4,973.26)	(469.77)	0.84	0.81	2.43
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	600,000.00	JPM_CHAS		100.25	601,524.60	(9,719.40)	(2,256.17)	1.02	1.02	2.30
STATE STREET CORP NOTES DTD 08/18/2015 2.550% 08/18/2020	857477AS2	800,000.00	JPM_CHAS		100.25	802,032.80	(12,767.20)	(2,944.13)	1.02	1.02	2.30
CATERPILLAR FINL SERVICE NOTE DTD 09/07/2017 1.850% 09/04/2020	14913Q2A6	1,245,000.00	BARCLAYS		99.63	1,240,346.19	(3,608.01)	(4,265.20)	1.07	1.07	2.20
TORONTO DOMINION BANK CORP NOTES DTD 09/12/2017 1.850% 09/11/2020	89114QBT4	275,000.00	TD		99.57	273,829.05	(860.20)	(1,053.72)	1.09	1.09	2.24
ROYAL BANK OF CANADA CORP NOTE DTD 10/26/2017 2.150% 10/26/2020	78013GKN4	410,000.00	RBC		99.92	409,676.10	(86.10)	(224.10)	1.21	1.21	2.21
PACCAR FINANCIAL CORP NOTES DTD 11/13/2017 2.050% 11/13/2020	69371RN85	460,000.00	CITIGRP		99.75	458,858.74	(1,099.86)	(1,123.25)	1.25	1.25	2.25
VISA INC (CALLABLE) CORP NOTES DTD 12/14/2015 2.200% 12/14/2020	92826CAB8	410,000.00	WELLS_FA	11/14/20	100.10	410,397.29	(4,112.71)	(1,447.27)	1.29	1.26	2.13
WAL-MART STORES INC CORP NOTE DTD 10/20/2017 1.900% 12/15/2020	931142EA7	670,000.00	MORGAN_S		99.66	667,732.72	(1,295.78)	(1,834.39)	1.34	1.34	2.15



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2019

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM at Mkt
Corporate Note											
JOHN DEERE CAPITAL CORP NOTES DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	295,000.00	HSBC		100.32	295,951.67	1,105.07	1,026.44	1.40	1.40	2.12
IBM CREDIT CORP NOTE DTD 09/08/2017 1.800% 01/20/2021	44932HAB9	1,500,000.00	US_BANCO		99.34	1,490,157.00	31,017.00	15,906.88	1.44	1.44	2.26
WESTPAC BANKING CORP NOTE DTD 01/25/2018 2.650% 01/25/2021	961214DU4	1,130,000.00	MORGAN_S		100.55	1,136,245.51	7,025.21	6,638.76	1.45	1.45	2.27
AMERICAN HONDA FINANCE DTD 02/15/2018 2.650% 02/12/2021	02665WCD1	945,000.00	MIZUHO		100.45	949,286.52	5,609.52	4,977.25	1.47	1.47	2.35
AMERICAN EXPRESS CO CORP NOTES DTD 02/22/2019 3.000% 02/22/2021	025816CB3	600,000.00	CSFB		101.02	606,140.40	6,740.40	6,610.90	1.50	1.50	2.33
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	605,000.00	JPM_CHAS		100.78	609,724.45	5,020.90	4,884.09	1.53	1.53	2.29
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	400,000.00	MORGAN_S		100.34	401,366.40	8,190.40	5,738.39	1.54	1.54	2.28
WELLS FARGO CORP NOTES DTD 03/04/2016 2.500% 03/04/2021	949746RS2	1,300,000.00	DEUTSCHE		100.34	1,304,440.80	26,592.80	18,586.74	1.54	1.54	2.28
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	200,000.00	BARCLAYS		100.93	201,856.20	1,992.20	1,930.92	1.55	1.55	2.29
NATIONAL RURAL UTIL COOP NOTE DTD 02/26/2018 2.900% 03/15/2021	63743HER9	375,000.00	RBC		101.16	379,361.25	4,777.50	4,588.98	1.56	1.56	2.17
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	1,520,000.00	CITIGRP		100.77	1,531,673.60	19,440.80	16,005.90	1.58	1.58	2.27
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	1,330,000.00	JPM_CHAS		99.73	1,326,386.39	(1,512.21)	(2,552.96)	1.62	1.62	2.22
TOYOTA MOTOR CREDIT CORP NOTES DTD 04/13/2018 2.950% 04/13/2021	89236TEU5	705,000.00	JPM_CHAS		101.24	713,728.61	9,010.61	8,891.38	1.64	1.64	2.20
PEPSICO INC CORP (CALLABLE) NOTE DTD 10/10/2017 2.000% 04/15/2021	713448DX3	605,000.00	MERRILL	03/15/21	99.75	603,502.02	(1,376.98)	(1,437.81)	1.62	1.66	2.15
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	700,000.00	CITIGRP	03/15/21	100.37	702,590.70	11,704.70	7,619.19	1.60	1.57	2.28



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Security Type/Description	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	800,000.00	JPM_CHAS	03/15/21	100.37	802,960.80	14,512.80	9,415.10	1.60	1.57	2.28
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	830,000.00	GOLDMAN		100.19	831,581.98	15,525.98	9,278.62	1.67	1.67	2.39
GOLDMAN SACHS GRP INC CORP NT (CALLABLE) DTD 04/25/2016 2.625% 04/25/2021	38141GVU5	1,700,000.00	GOLDMAN	03/25/21	100.19	1,703,167.10	35,569.10	24,054.40	1.63	1.59	2.51
ROYAL BANK OF CANADA CORP NOTES DTD 04/30/2018 3.200% 04/30/2021	78013XKG2	1,685,000.00	RBC		101.64	1,712,659.28	28,855.63	28,369.57	1.68	1.68	2.24
LLOYDS BANK PLC DTD 05/08/2018 3.300% 05/07/2021	53944VAP4	1,125,000.00	MORGAN_S		101.44	1,141,161.75	17,534.25	16,987.24	1.70	1.70	2.46
PACCAR FINANCIAL CORP DTD 05/10/2018 3.100% 05/10/2021	69371RP26	410,000.00	MERRILL		101.46	415,970.42	6,077.02	6,034.65	1.71	1.71	2.26
GLAXOSMITHKLINE CAPITAL DTD 05/15/2018 3.125% 05/14/2021	377373AE5	655,000.00	JPM_CHAS		101.44	664,439.86	11,201.81	10,509.79	1.72	1.72	2.30
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	1,040,000.00	CSFB		101.81	1,058,782.40	18,813.60	18,802.00	1.74	1.74	2.22
HSBC BANK USA NA BANK NOTE DTD 05/25/2016 2.950% 05/25/2021	404280AY5	800,000.00	GOLDMAN		100.77	806,129.60	17,137.60	13,613.07	1.75	1.75	2.51
SANTANDER UK PLC CORP NOTES DTD 06/01/2018 3.400% 06/01/2021	80283LAT0	1,520,000.00	CITIGRP		101.56	1,543,740.88	26,583.28	25,511.68	1.76	1.76	2.52
TORONTO DOMINION BANK CORP NOTES DTD 06/12/2018 3.250% 06/11/2021	89114QBZ0	1,650,000.00	CITIGRP		101.76	1,679,053.20	29,795.70	29,523.25	1.79	1.79	2.28
TOTAL CAPITAL INTL SA DTD 07/10/2019 2.218% 07/12/2021	89153VAR0	800,000.00	JPM_CHAS		100.03	800,215.20	215.20	215.20	1.89	1.89	2.20
BOEING CO DTD 07/31/2019 2.300% 08/01/2021	097023CL7	415,000.00	JPM_CHAS		99.91	414,636.46	(346.94)	(346.96)	1.95	1.95	2.35
BANK OF MONTREAL CHICAGO CORP NOTES DTD 08/29/2016 1.900% 08/27/2021	06367TJX9	800,000.00	WELLS_FA		99.35	794,797.60	13,509.60	10,549.26	2.00	2.00	2.22
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913Q2N8	215,000.00	BARCLAYS		102.03	219,358.05	4,523.60	4,475.53	2.00	2.00	2.16



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Corporate Note											
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/10/2018 3.125% 09/10/2021	24422EUK3	1,015,000.00	GOLDMAN		101.79	1,033,204.03	18,518.68	18,428.14	2.01	2.01	2.25
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	750,000.00	CSFB		101.62	762,145.50	13,158.00	12,868.43	2.03	2.03	2.21
CISCO SYSTEMS INC CORP (CALLABLE) NOTES DTD 09/20/2016 1.850% 09/20/2021	17275RBJ0	770,000.00	US_BANCO	08/20/21	99.36	765,096.64	26,404.84	18,798.90	2.04	2.07	2.16
BP CAPITAL MARKETS PLC CORP NOTES DTD 11/01/2011 3.561% 11/01/2021	05565QBU1	700,000.00	BNP_PARI		102.63	718,381.30	(1,470.70)	(1,328.97)	2.14	2.14	2.35
AMERICAN EXPRESS CREDIT CORP NOTES DTD 11/06/2018 3.700% 11/05/2021	025816BY4	240,000.00	RBC		102.94	247,051.44	7,104.24	7,091.96	2.15	2.15	2.36
ABBOTT LABORATORIES CORP NOTES DTD 11/22/2016 2.900% 11/30/2021	002824BD1	790,000.00	GOLDMAN		101.27	800,022.73	5,590.83	5,947.57	2.24	2.24	2.34
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	800,000.00	RBC	11/08/21	101.13	809,025.60	23,577.60	20,958.52	2.21	2.18	2.40
AMERICAN HONDA FINANCE CORP NOTES DTD 10/10/2018 3.375% 12/10/2021	02665WCP4	770,000.00	JPM_CHAS		102.44	788,751.04	19,120.64	19,031.73	2.25	2.25	2.31
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	450,000.00	SOCGEN		100.92	454,128.30	11,728.80	10,317.61	2.36	2.36	2.21
WESTPAC BANKING CORP NY CORP NOTES DTD 01/11/2017 2.800% 01/11/2022	961214DG5	500,000.00	CITIGRP		101.24	506,211.00	19,116.00	16,255.65	2.35	2.35	2.27
TOYOTA MOTOR CREDIT CORP BONDS DTD 01/09/2017 2.600% 01/11/2022	89236TDP7	500,000.00	CREDAG		100.92	504,587.00	16,522.00	13,868.78	2.36	2.36	2.21
TARGET CORP CORP NOTES DTD 01/12/2012 2.900% 01/15/2022	87612EAZ9	410,000.00	STIFEL		102.08	418,510.37	8,157.77	8,220.39	2.36	2.36	2.03
HOME DEPOT INC DTD 12/06/2018 3.250% 03/01/2022	437076BV3	290,000.00	JPM_CHAS		103.02	298,767.28	9,561.88	9,416.03	2.44	2.44	2.04
3M COMPANY BONDS DTD 02/22/2019 2.750% 03/01/2022	88579YBF7	490,000.00	MORGAN_S	02/01/22	101.33	496,502.30	6,732.60	6,698.44	2.46	2.46	2.22
MITSUBISHI UFJ FIN GRP DTD 03/07/2019 3.218% 03/07/2022	606822BG8	550,000.00	MITSU		101.78	559,784.50	9,784.50	9,784.50	2.45	2.45	2.51
PFIZER INC CORP BONDS DTD 03/11/2019 2.800% 03/11/2022	717081ER0	260,000.00	BARCLAYS		101.74	264,528.68	4,544.28	4,542.33	2.48	2.48	2.11



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Corporate Note											
US BANCORP (CALLABLE) NOTE DTD 03/02/2012 3.000% 03/15/2022	91159HHC7	785,000.00	US_BANCO	02/15/22	101.74	798,694.33	(1,903.62)	(1,822.25)	2.43	2.41	2.31
BANK OF MONTREAL DTD 03/26/2019 2.900% 03/26/2022	06367WJM6	900,000.00	BMO		101.31	911,819.70	14,105.70	13,850.83	2.52	2.52	2.39
TOYOTA MOTOR CREDIT CORP DTD 04/12/2019 2.650% 04/12/2022	89236TFX8	500,000.00	CITIGRP		101.20	505,981.00	6,296.00	6,265.25	2.57	2.57	2.19
CITIGROUP INC CORP (CALLABLE) NOTES DTD 04/25/2017 2.750% 04/25/2022	172967LG4	760,000.00	GOLDMAN	03/25/22	100.79	766,012.36	585.96	649.47	2.56	2.53	2.45
BOEING CO CORP NOTE DTD 05/02/2019 2.700% 05/01/2022	097023CG8	250,000.00	CITIGRP		100.88	252,192.25	2,634.75	2,599.54	2.62	2.62	2.37
MORGAN STANLEY CORP NOTES DTD 05/19/2017 2.750% 05/19/2022	61744YAH1	1,000,000.00	MORGAN_S		100.73	1,007,252.00	19,972.00	18,415.34	2.67	2.67	2.48
AMERICAN EXPRESS CO DTD 05/20/2019 2.750% 05/20/2022	025816CD9	750,000.00	SMBC	04/20/22	100.91	756,849.75	(882.75)	(839.03)	2.67	2.67	2.41
CANADIAN IMPERIAL BANK BONDS DTD 06/16/2017 2.550% 06/16/2022	136069TY7	1,000,000.00	BMO		100.90	1,008,977.00	(2,663.00)	(2,365.35)	2.75	2.75	2.23
BRANCH BANKING & TRUST CORP NOTES DTD 03/18/2019 3.050% 06/20/2022	05531FBG7	515,000.00	MORGAN_S		101.81	524,323.56	9,339.01	9,337.24	2.74	2.74	2.40
mitsubishi UFJ FIN GRP DTD 07/18/2019 2.623% 07/18/2022	606822BL7	1,000,000.00	mitsu		100.08	1,000,789.00	789.00	789.00	2.83	2.83	2.59
HONEYWELL INTERNATIONAL CORPORATE NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	265,000.00	DEUTSCHE		99.91	264,769.72	37.37	37.37	2.89	2.89	2.18
MERCK & CO INC CORP NOTES DTD 09/13/2012 2.400% 09/15/2022	589331AT4	690,000.00	GOLDMAN		100.65	694,458.09	11,509.89	10,779.10	2.97	2.97	2.18
BANK OF NOVA SCOTIA DTD 07/18/2019 2.375% 01/18/2023	064159QD1	255,000.00	JPM_CHAS		100.07	255,189.21	309.06	307.87	3.30	3.30	2.35
BANK OF AMERICA CORP BANK NOTE DTD 01/20/2017 3.124% 01/20/2023	06051GGE3	800,000.00	MORGAN_S		101.47	811,738.40	10,018.40	10,138.26	3.27	3.27	2.68
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	1,800,000.00	JPM_CHAS		101.74	1,831,334.40	31,334.40	31,334.40	3.41	3.41	2.70
Security Type Sub-Total		58,538,000.00				59,010,131.24	576,615.01	575,781.97	1.84	1.83	2.32



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Bank Note											
BANK OF NOVA SCOTIA BANK NOTE DTD 04/20/2018 3.125% 04/20/2021	064159LG9	1,000,000.00	MKTX		101.35	1,013,460.00	16,540.00	15,501.52	1.66	1.66	2.32
Security Type Sub-Total		1,000,000.00				1,013,460.00	16,540.00	15,501.52	1.66	1.66	2.32
Asset-Backed Security											
JOHN DEERE ABS 2016-B A3 DTD 07/27/2016 1.250% 06/15/2020	47788NAC2	12,217.17	RBC CAP		99.94	12,210.18	(6.02)	(6.81)	0.05	0.52	1.36
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	51,311.84	MITSU		99.87	51,246.87	(63.60)	(64.68)	0.14	0.63	1.34
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	2,998.61	MERRILL		99.96	2,997.44	(0.59)	(1.05)	0.05	0.77	1.61
FORD ABS 2016-B A3 DTD 04/26/2016 1.330% 10/15/2020	34532EAD7	6,414.35	BARCLAYS		99.94	6,410.46	(3.29)	(3.79)	0.05	0.62	1.43
NISSAN ABS 2016-C A3 DTD 08/10/2016 1.180% 01/15/2021	65478WAD7	118,531.78	WELLSFAR		99.70	118,179.34	(341.11)	(349.35)	0.29	0.90	1.51
CARMX 2017-4 A2A DTD 10/25/2017 1.800% 04/15/2021	14314RAH5	66,554.38	CSFB		99.93	66,510.09	(39.40)	(41.81)	0.11	0.87	1.88
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	156,025.07	MERRILL		99.82	155,750.36	(252.50)	(263.81)	0.39	1.01	1.95
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	147,481.29	CITIGRP		99.78	147,158.90	(309.50)	(317.29)	0.36	1.56	1.84
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	525,000.00	RBC		100.71	528,748.29	3,789.76	3,777.38	0.97	0.96	2.44
BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	255,000.00	SOCGEN		101.03	257,619.59	2,655.03	2,645.17	1.12	1.00	2.24
CNH ABS 2016-B A3 DTD 05/31/2016 1.630% 08/15/2021	12594DAD0	145,699.92	MERRILL		99.73	145,300.80	(362.60)	(385.55)	0.44	1.66	1.80
HYUNDAI ABS 2017-A A3 DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	433,534.32	SOCGEN		99.74	432,417.49	(1,081.75)	(1,093.10)	0.49	1.47	1.93
MBALT 2018-B A3 DTD 11/20/2018 3.210% 09/15/2021	58769LAC6	1,615,000.00	JPM_CHAS		100.88	1,629,180.18	14,216.36	14,216.36	1.15	1.07	2.39
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	366,708.44	MITSU		99.73	365,730.54	(951.06)	(962.65)	0.62	1.00	2.09



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Asset-Backed Security											
CNH ABS 2016-C A3 DTD 09/21/2016 1.440% 12/15/2021	12635YAD5	160,815.35	WELLSFAR		99.58	160,146.92	(636.06)	(654.41)	0.49	2.03	1.64
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	710,000.00	JPM_CHAS		100.93	716,636.37	6,696.36	6,680.91	1.08	1.19	2.41
HYUNDAI ABS 2017-B A3 DTD 08/16/2017 1.770% 01/15/2022	44932GAD7	764,451.40	CITIGRP		99.68	761,988.57	(2,330.35)	(2,387.57)	0.63	1.23	2.03
NAROT 2017-C A3 DTD 12/13/2017 2.120% 04/15/2022	65478HAD0	300,000.00	WELLS_FA		99.88	299,626.53	(322.74)	(348.13)	0.93	0.74	2.29
CNH ABS 2017-A A3 DTD 03/22/2017 2.070% 05/15/2022	12636WAD8	1,083,097.08	CITIGRP		99.78	1,080,767.77	(2,300.60)	(2,310.91)	0.79	1.14	2.26
HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	635,000.00	BARCLAYS		100.99	641,259.13	6,272.97	6,268.77	1.29	1.40	2.31
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	320,000.00	BARCLAYS		100.59	321,900.51	1,948.70	1,934.58	1.19	1.48	2.39
NALT 2019-B A3 DTD 07/24/2019 2.270% 07/15/2022	65478LAD1	450,000.00	SOCGEN		99.80	449,118.09	(856.35)	(856.50)	1.76	1.48	2.40
HONDA AUTO RECEIVABLES OWNER T DTD 08/28/2018 2.950% 08/21/2022	43815HAC1	790,000.00	MERRILL		100.98	797,752.51	7,860.90	7,836.66	1.38	1.53	2.31
TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	715,000.00	MERRILL		101.11	722,936.71	7,947.36	7,944.45	1.37	1.56	2.25
JDOT 2018-B A3 DTD 07/25/2018 3.080% 11/15/2022	47788EAC2	460,000.00	MERRILL		101.03	464,716.56	4,751.43	4,742.92	1.48	1.64	2.46
AMERICAN EXPRESS ABS 2017-3 A DTD 04/25/2017 1.770% 11/15/2022	02582JHE3	780,000.00	BARCLAYS		99.65	777,255.80	(2,599.67)	(2,656.88)	0.71	1.64	1.98
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	1,660,000.00	RBC		100.91	1,675,115.30	15,383.72	15,314.95	1.19	1.64	2.48
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	1,100,000.00	BNP_PARI		101.10	1,112,110.67	12,152.91	12,143.23	1.39	1.72	2.39
ALLYA 2018-3 A3 DTD 06/27/2018 3.000% 01/15/2023	02007JAC1	1,340,000.00	BARCLAYS		100.84	1,351,291.11	11,382.77	11,361.21	1.13	1.72	2.51
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	800,000.00	CITIGRP		100.43	803,457.92	3,568.64	3,536.61	1.45	1.93	2.27
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	1,000,000.00	CITIGRP		100.43	1,004,322.40	15,377.09	13,460.38	1.45	1.93	2.27



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2019

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security											
CNH 2017-C A3 DTD 11/21/2017 2.080% 02/15/2023	18978CAC7	485,000.00	BARCLAYS		99.83	484,173.51	(814.95)	(817.74)	1.09	1.37	2.20
VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	1,245,000.00	CITIGRP		101.47	1,263,344.20	18,396.49	18,388.48	1.69	1.85	2.46
AMERICAN EXPRESS ABS 2017-6 A DTD 10/30/2017 2.040% 05/15/2023	02582JHJ2	400,000.00	BARCLAYS		99.81	399,256.44	(683.28)	(701.62)	1.19	1.88	2.14
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	700,000.00	JPM_CHAS		101.26	708,830.08	8,993.32	8,959.60	1.56	1.88	2.35
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	110,000.00	BARCLAYS		101.40	111,542.35	1,557.34	1,554.34	1.66	1.92	2.40
TAOT 2019-A A3 DTD 02/13/2019 2.910% 07/15/2023	89239AAD5	1,370,000.00	MITSU		101.36	1,388,626.93	18,876.54	18,850.72	2.02	1.96	2.22
COMET 2017-A4 A4 DTD 10/10/2017 1.990% 07/17/2023	14041NFN6	1,045,000.00	JPM_CHAS		99.76	1,042,439.44	(2,479.78)	(2,504.68)	1.11	1.97	2.11
GMCAR 2018-4 A3 DTD 10/10/2018 3.210% 10/16/2023	38013FAD3	950,000.00	WELLS_FA		101.60	965,188.03	15,338.41	15,314.30	1.68	2.08	2.45
WORLD OMNI AUTO RECEIVABLES TR DTD 08/01/2018 3.130% 11/15/2023	98163EAD8	730,000.00	MITSU		101.52	741,105.34	11,173.52	11,160.25	1.75	2.12	2.42
JOHN DEERE OWNER TRUST DTD 07/24/2019 2.210% 12/15/2023	477870AC3	360,000.00	RBC		99.96	359,864.17	(59.40)	(59.89)	2.38	1.81	2.23
FIFTH THIRD AUTO TRUST DTD 05/08/2019 2.640% 12/15/2023	31680YAD9	630,000.00	CSFB		100.75	634,751.96	4,890.43	4,882.99	1.95	2.16	2.29
COMET 2018-A1 A1 DTD 05/16/2018 3.010% 02/15/2024	14041NFR7	440,000.00	RBC		101.44	446,333.71	6,455.46	6,430.84	1.66	2.24	2.37
HDMOT 2019-A A3 DTD 06/26/2019 2.340% 02/15/2024	41284WAC4	565,000.00	BARCLAYS		99.96	564,749.37	(206.90)	(207.77)	2.19	2.24	2.36
WOART 2018-D A3 DTD 10/17/2018 3.330% 03/15/2024	98162WAD9	810,000.00	BARCLAYS		102.21	827,867.79	18,035.95	18,012.42	1.90	2.28	2.37
GM FINANCIAL SECURITIZED TERM DTD 07/24/2019 2.180% 04/16/2024	36257PAD0	540,000.00	WELLS_FA		99.91	539,534.74	(399.49)	(399.71)	2.40	2.33	2.22
CARMX 2019-3 A3 DTD 07/30/2019 2.180% 08/15/2024	14315PAD7	695,000.00	MITSU		99.76	693,297.25	(1,609.41)	(1,609.43)	2.65	2.49	2.28
Security Type Sub-Total		28,045,841.00				28,230,768.71	199,011.06	196,412.39	1.38	1.69	2.30



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2019**

CFX- RESERVE FOR DEBT MANAGEMENT - 66440085

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM at Mkt
Managed Account Sub-Total		161,341,248.93				162,313,942.26	1,321,785.04	1,292,505.24	1.86	1.95	2.17
Securities Sub-Total		\$161,341,248.93				\$162,313,942.26	\$1,321,785.04	\$1,292,505.24	1.86	1.95	2.17%
Accrued Interest						\$664,088.66					
Total Investments						\$162,978,030.92					

Bolded items are forward settling trades.



Portfolio Summary and Statistics

For the Month Ending **July 31, 2019**

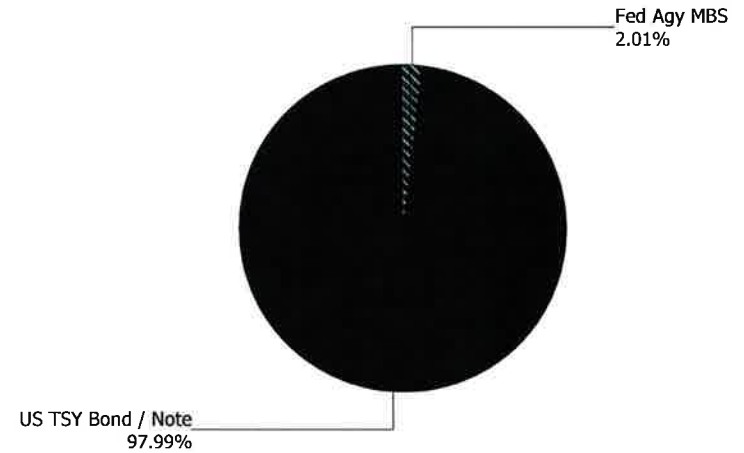
CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Account Summary

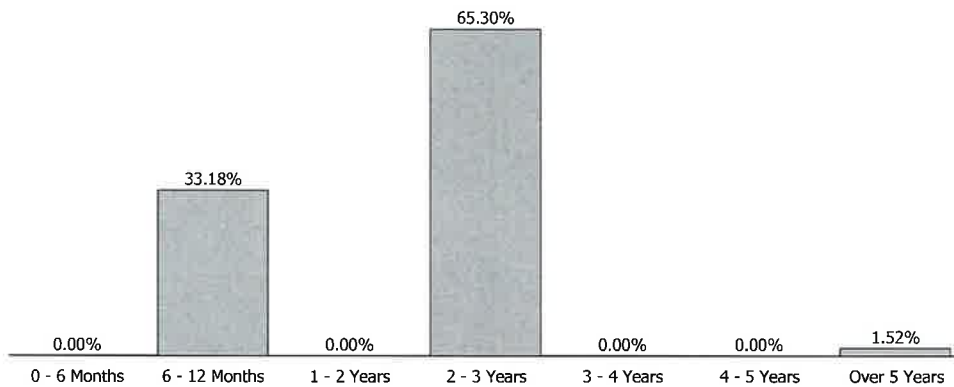
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	12,812,000.00	12,842,566.49	97.99
Federal Agency Mortgage-Backed Security	245,993.73	263,636.76	2.01
Managed Account Sub-Total	13,057,993.73	13,106,203.25	100.00%
Accrued Interest		22,695.99	
Total Portfolio	13,057,993.73	13,128,899.24	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.90%
Yield to Maturity at Market	1.97%
Duration to Worst	1.90
Weighted Average Days to Maturity	791



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2019**

CFX- DEBT SERVICE RESERVE - 2010A - 66440101

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		912828XH8	500,000.00	CITIGRP		99.58	497,910.00	(234.53)	(344.29)	0.90	0.90	2.09
DTD 06/30/2015 1.625% 06/30/2020												
US TREASURY NOTES		912828XH8	657,000.00	WELLS_FA		99.58	654,253.74	(4,209.11)	(3,203.32)	0.90	0.90	2.09
DTD 06/30/2015 1.625% 06/30/2020												
US TREASURY NOTES		912828XH8	1,510,000.00	MERRILL		99.58	1,503,688.20	(16,516.09)	(8,887.94)	0.90	0.90	2.09
DTD 06/30/2015 1.625% 06/30/2020												
US TREASURY NOTES		912828XH8	1,700,000.00	GOLDMAN		99.58	1,692,894.00	25,765.09	11,408.24	0.90	0.90	2.09
DTD 06/30/2015 1.625% 06/30/2020												
US TREASURY NOTES		912828G87	8,445,000.00	CITIGRP		100.58	8,493,820.55	(27,052.50)	(23,921.98)	2.34	2.34	1.88
DTD 12/31/2014 2.125% 12/31/2021												
Security Type Sub-Total			12,812,000.00				12,842,566.49	(22,247.14)	(24,949.29)	1.85	1.85	1.95
Federal Agency Mortgage-Backed Security												
FNMA POOL #AO2358		3138LST03	62,783.16	NOMURA		101.99	64,029.38	(2,118.56)	291.10	1.05	1.42	1.47
DTD 04/01/2012 3.000% 05/01/2022												
FHLMC POOL #A71925		3128L5D65	183,210.57	CITIGRP		108.95	199,607.38	7,644.21	10,345.28	3.24	4.88	3.14
DTD 01/01/2008 5.000% 01/01/2038												
Security Type Sub-Total			245,993.73				263,636.76	5,525.65	10,636.38	2.71	4.04	2.74
Managed Account Sub-Total			13,057,993.73				13,106,203.25	(16,721.49)	(14,312.91)	1.87	1.90	1.97
Securities Sub-Total			\$13,057,993.73				\$13,106,203.25	(\$16,721.49)	(\$14,312.91)	1.87	1.90	1.97%
Accrued Interest							\$22,695.99					
Total Investments							\$13,128,899.24					



Portfolio Summary and Statistics

For the Month Ending **July 31, 2019**

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Account Summary

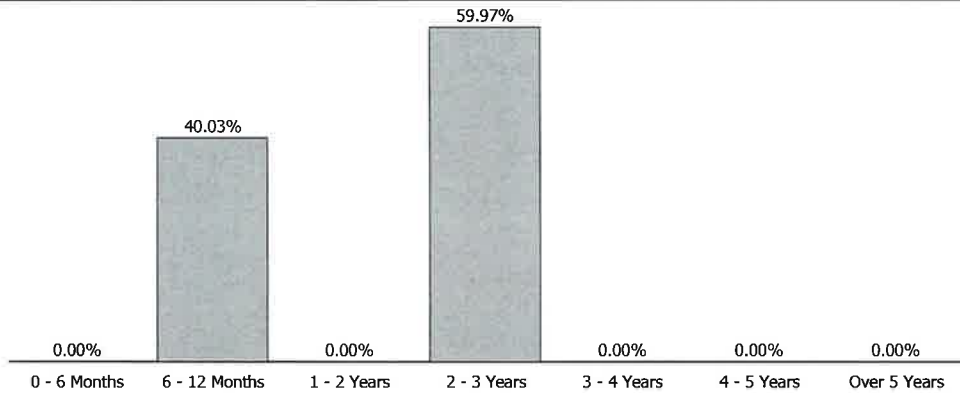
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,398,000.00	1,400,473.80	100.00
Managed Account Sub-Total	1,398,000.00	1,400,473.80	100.00%
Accrued Interest		2,338.48	
Total Portfolio	1,398,000.00	1,402,812.28	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.73%
Yield to Maturity at Market	1.96%
Duration to Worst	1.77
Weighted Average Days to Maturity	664



Managed Account Fair Market Value & Analytics

For the Month Ending July 31, 2019

CFX- DEBT SERVICE RESERVE - 2010C - 66440105

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	180,000.00	CITIGRP		99.58	179,247.60	(84.43)	(123.94)	0.90	0.90	2.09
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	383,000.00	WELLS_FA		99.58	381,399.06	(2,453.71)	(1,867.38)	0.90	0.90	2.09
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	835,000.00	CITIGRP		100.58	839,827.14	(2,674.81)	(2,365.28)	2.34	2.34	1.88
Security Type Sub-Total		1,398,000.00				1,400,473.80	(5,212.95)	(4,356.60)	1.77	1.77	1.96
Managed Account Sub-Total		1,398,000.00				1,400,473.80	(5,212.95)	(4,356.60)	1.77	1.77	1.96
Securities Sub-Total		\$1,398,000.00				\$1,400,473.80	(\$5,212.95)	(\$4,356.60)	1.77	1.77	1.96%
Accrued Interest						\$2,338.48					
Total Investments						\$1,402,812.28					



Portfolio Summary and Statistics

For the Month Ending **July 31, 2019**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Account Summary

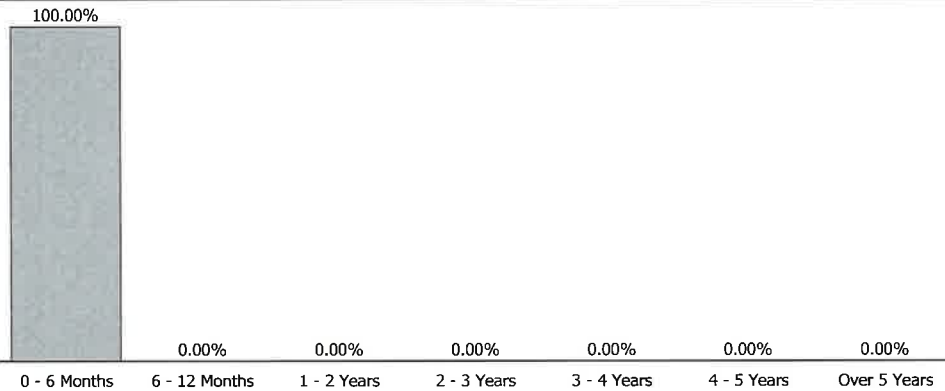
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	880,000.00	879,105.92	100.00
Managed Account Sub-Total	880,000.00	879,105.92	100.00%
Accrued Interest		1,434.78	
Total Portfolio	880,000.00	880,540.70	
 Unsettled Trades	 0.00	 0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.05%
Yield to Maturity at Market	2.12%
Duration to Worst	0.41
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2019**

CFX- 2010B SINKING FUND - INTEREST - 66440111

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		9128283N8	80,000.00	CITIGRP		99.90	79,918.72	(6.28)	(15.38)	0.41	0.41	2.12
DTD 01/02/2018 1.875% 12/31/2019												
US TREASURY NOTES		9128283N8	800,000.00	CITIGRP		99.90	799,187.20	(219.05)	(252.24)	0.41	0.41	2.12
DTD 01/02/2018 1.875% 12/31/2019												
Security Type Sub-Total			880,000.00				879,105.92	(225.33)	(267.62)	0.41	0.41	2.12
Managed Account Sub-Total			880,000.00				879,105.92	(225.33)	(267.62)	0.41	0.41	2.12
Securities Sub-Total			\$880,000.00				\$879,105.92	(\$225.33)	(\$267.62)	0.41	0.41	2.12%
Accrued Interest							\$1,434.78					
Total Investments							\$880,540.70					



Portfolio Summary and Statistics

For the Month Ending July 31, 2019

CFX- 2010C SINKING FUND - INTEREST - 66440113

Account Summary

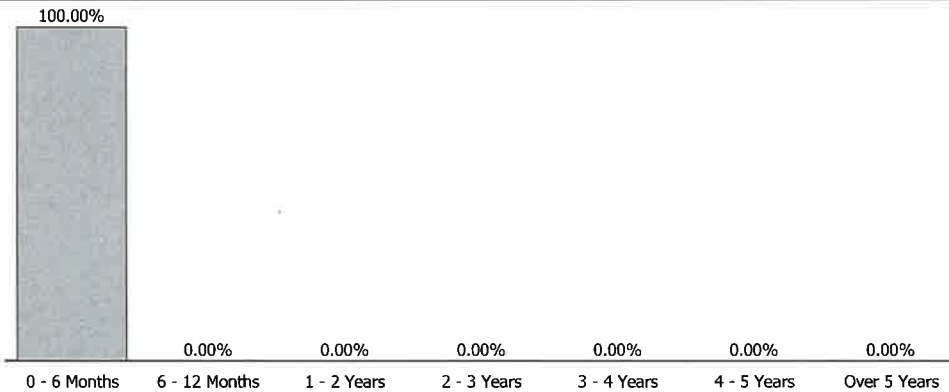
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	790,000.00	789,197.36	100.00
Managed Account Sub-Total	790,000.00	789,197.36	100.00%
Accrued Interest		1,288.04	
Total Portfolio	790,000.00	790,485.40	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.07%
Yield to Maturity at Market	2.12%
Duration to Worst	0.41
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2019**

CFX- 2010C SINKING FUND - INTEREST - 66440113

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		9128283N8	20,000.00	CITIGRP		99.90	19,979.68	(5.48)	(6.31)	0.41	0.41	2.12
DTD 01/02/2018 1.875% 12/31/2019												
US TREASURY NOTES		9128283N8	770,000.00	CITIGRP		99.90	769,217.68	(60.45)	(148.07)	0.41	0.41	2.12
DTD 01/02/2018 1.875% 12/31/2019												
Security Type Sub-Total			790,000.00				789,197.36	(65.93)	(154.38)	0.41	0.41	2.12
Managed Account Sub-Total			790,000.00				789,197.36	(65.93)	(154.38)	0.41	0.41	2.12
Securities Sub-Total			\$790,000.00				\$789,197.36	(\$65.93)	(\$154.38)	0.41	0.41	2.12%
Accrued Interest							\$1,288.04					
Total Investments							\$790,485.40					



Portfolio Summary and Statistics

For the Month Ending **July 31, 2019**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Account Summary

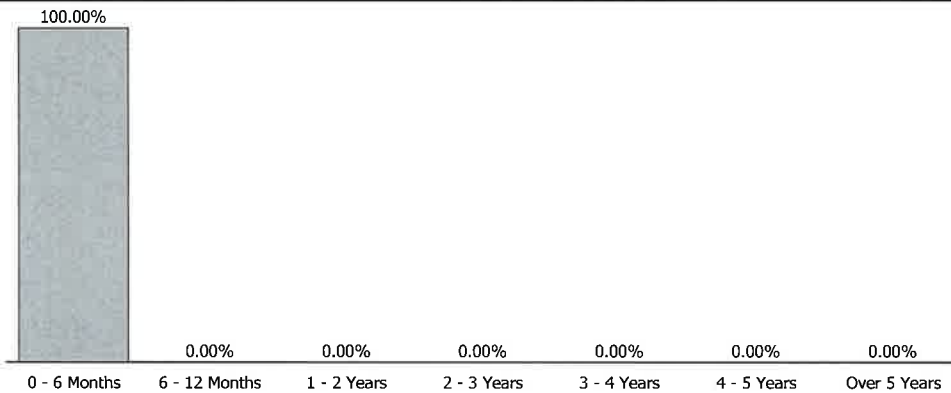
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	610,000.00	609,380.24	100.00
Managed Account Sub-Total	610,000.00	609,380.24	100.00%
Accrued Interest		994.57	
Total Portfolio	610,000.00	610,374.81	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.04%
Yield to Maturity at Market	2.12%
Duration to Worst	0.41
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2019**

CFX- 2012A SUBORDINATE-INTEREST - 66440115

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		9128283N8	610,000.00	CITIGRP		99.90	609,380.24	(167.03)	(192.33)	0.41	0.41	2.12
DTD 01/02/2018 1.875% 12/31/2019												
Security Type Sub-Total			610,000.00				609,380.24	(167.03)	(192.33)	0.41	0.41	2.12
Managed Account Sub-Total			610,000.00				609,380.24	(167.03)	(192.33)	0.41	0.41	2.12
Securities Sub-Total			\$610,000.00				\$609,380.24	(\$167.03)	(\$192.33)	0.41	0.41	2.12%
Accrued Interest							\$994.57					
Total Investments							\$610,374.81					



Portfolio Summary and Statistics

For the Month Ending **July 31, 2019**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Account Summary

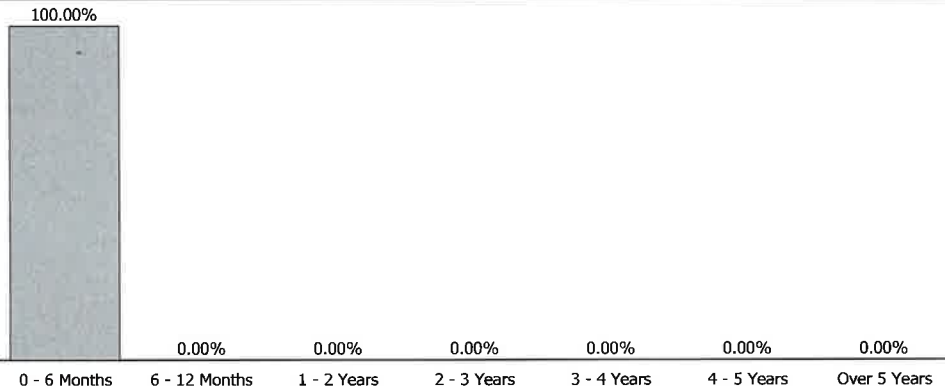
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,590,000.00	2,587,368.56	100.00
Managed Account Sub-Total	2,590,000.00	2,587,368.56	100.00%
Accrued Interest		4,222.82	
Total Portfolio	2,590,000.00	2,591,591.38	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.05%
Yield to Maturity at Market	2.12%
Duration to Worst	0.41
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2019**

CFX- 2012 SINKING FUNDS-INTEREST - 66440116

Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	Duration	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	to Worst at Mkt	
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	310,000.00	CITIGRP		99.90	309,685.04	(24.34)	(59.61)	0.41	0.41	2.12
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	2,280,000.00	CITIGRP		99.90	2,277,683.52	(624.29)	(718.88)	0.41	0.41	2.12
Security Type Sub-Total		2,590,000.00				2,587,368.56	(648.63)	(778.49)	0.41	0.41	2.12
Managed Account Sub-Total		2,590,000.00				2,587,368.56	(648.63)	(778.49)	0.41	0.41	2.12
Securities Sub-Total		\$2,590,000.00				\$2,587,368.56	(\$648.63)	(\$778.49)	0.41	0.41	2.12%
Accrued Interest						\$4,222.82					
Total Investments						\$2,591,591.38					



Portfolio Summary and Statistics

For the Month Ending **July 31, 2019**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Account Summary

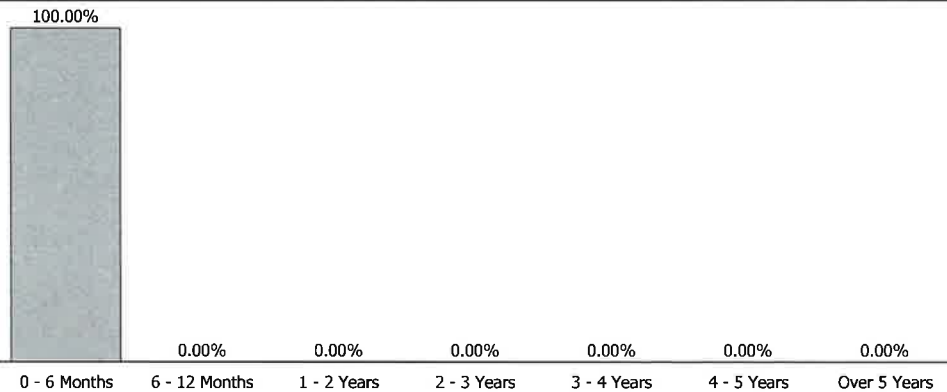
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,200,000.00	2,197,764.80	100.00
Managed Account Sub-Total	2,200,000.00	2,197,764.80	100.00%
Accrued Interest		3,586.96	
Total Portfolio	2,200,000.00	2,201,351.76	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.05%
Yield to Maturity at Market	2.12%
Duration to Worst	0.41
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2019**

CFX- 2013B SINKING FUNDS-INTEREST - 66440117

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	250,000.00	CITIGRP		99.90	249,746.00	(19.63)	(48.08)	0.41	0.41	2.12
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	1,950,000.00	CITIGRP		99.90	1,948,018.80	(533.93)	(614.84)	0.41	0.41	2.12
Security Type Sub-Total		2,200,000.00				2,197,764.80	(553.56)	(662.92)	0.41	0.41	2.12
Managed Account Sub-Total		2,200,000.00				2,197,764.80	(553.56)	(662.92)	0.41	0.41	2.12
Securities Sub-Total		\$2,200,000.00				\$2,197,764.80	(\$553.56)	(\$662.92)	0.41	0.41	2.12%
Accrued Interest						\$3,586.96					
Total Investments						\$2,201,351.76					



Portfolio Summary and Statistics

For the Month Ending **July 31, 2019**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Account Summary

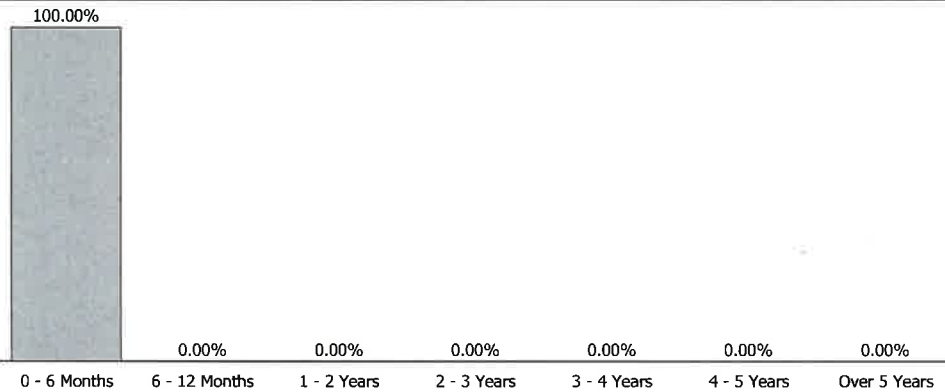
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	1,000,000.00	998,984.00	100.00
Managed Account Sub-Total	1,000,000.00	998,984.00	100.00%
Accrued Interest		1,630.43	
Total Portfolio	1,000,000.00	1,000,614.43	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.05%
Yield to Maturity at Market	2.12%
Duration to Worst	0.41
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2019**

CFX- 2013A SINKING FUNDS-INTEREST - 66440118

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		9128283N8	100,000.00	CITIGRP		99.90	99,898.40	(7.85)	(19.23)	0.41	0.41	2.12
DTD 01/02/2018 1.875% 12/31/2019												
US TREASURY NOTES		9128283N8	900,000.00	CITIGRP		99.90	899,085.60	(246.43)	(283.77)	0.41	0.41	2.12
DTD 01/02/2018 1.875% 12/31/2019												
Security Type Sub-Total			1,000,000.00				998,984.00	(254.28)	(303.00)	0.41	0.41	2.12
Managed Account Sub-Total			1,000,000.00				998,984.00	(254.28)	(303.00)	0.41	0.41	2.12
Securities Sub-Total			\$1,000,000.00				\$998,984.00	(\$254.28)	(\$303.00)	0.41	0.41	2.12%
Accrued Interest									\$1,630.43			
Total Investments							\$1,000,614.43					



Portfolio Summary and Statistics

For the Month Ending **July 31, 2019**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Account Summary

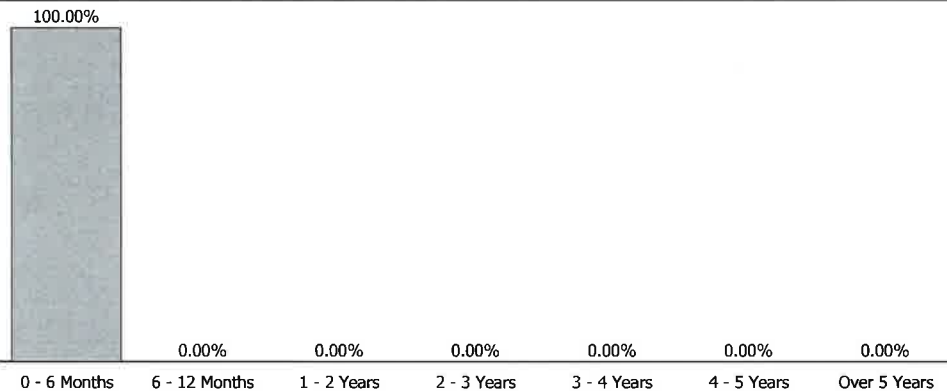
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	335,000.00	334,659.64	100.00
Managed Account Sub-Total	335,000.00	334,659.64	100.00%
Accrued Interest		546.20	
Total Portfolio	335,000.00	335,205.84	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.05%
Yield to Maturity at Market	2.12%
Duration to Worst	0.41
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2019**

CFX- 2013C SINKING FUNDS-INTEREST - 66440119

Security Type/Description				Next Call	Market	Market	Unreal G/L	Unreal G/L	Effective	Duration	YTM
Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Date	Price	Value	On Cost	Amort Cost	Duration	to Worst at Mkt	
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	35,000.00	CITIGRP		99.90	34,964.44	(2.75)	(6.73)	0.41	0.41	2.12
US TREASURY NOTES DTD 01/02/2018 1.875% 12/31/2019	9128283N8	300,000.00	CITIGRP		99.90	299,695.20	(82.14)	(94.59)	0.41	0.41	2.12
Security Type Sub-Total		335,000.00				334,659.64	(84.89)	(101.32)	0.41	0.41	2.12
Managed Account Sub-Total		335,000.00				334,659.64	(84.89)	(101.32)	0.41	0.41	2.12
Securities Sub-Total		\$335,000.00				\$334,659.64	(\$84.89)	(\$101.32)	0.41	0.41	2.12%
Accrued Interest						\$546.20					
Total Investments						\$335,205.84					



Portfolio Summary and Statistics

For the Month Ending **July 31, 2019**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	575,000.00	574,415.80	100.00
Managed Account Sub-Total	575,000.00	574,415.80	100.00%
Accrued Interest		937.50	
Total Portfolio	575,000.00	575,353.30	

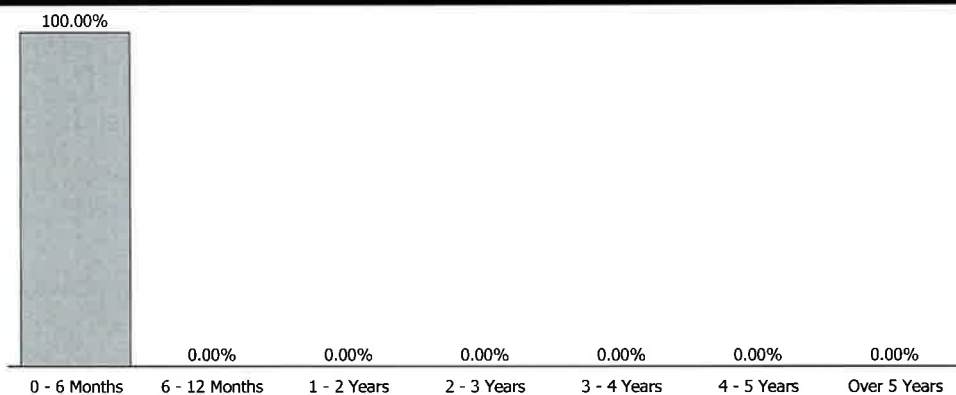
Unsettled Trades **0.00** **0.00**

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.05%
Yield to Maturity at Market	2.12%
Duration to Worst	0.41
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2019**

CFX- 2016 A SINKING FUNDS- INTEREST - 66440123

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES		9128283N8	75,000.00	CITIGRP		99.90	74,923.80	(5.89)	(14.42)	0.41	0.41	2.12
DTD 01/02/2018 1.875% 12/31/2019												
US TREASURY NOTES		9128283N8	500,000.00	CITIGRP		99.90	499,492.00	(136.91)	(157.65)	0.41	0.41	2.12
DTD 01/02/2018 1.875% 12/31/2019												
Security Type Sub-Total			575,000.00				574,415.80	(142.80)	(172.07)	0.41	0.41	2.12
Managed Account Sub-Total			575,000.00				574,415.80	(142.80)	(172.07)	0.41	0.41	2.12
Securities Sub-Total			\$575,000.00				\$574,415.80	(\$142.80)	(\$172.07)	0.41	0.41	2.12%
Accrued Interest							\$937.50					
Total Investments							\$575,353.30					



Portfolio Summary and Statistics

For the Month Ending **July 31, 2019**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Account Summary

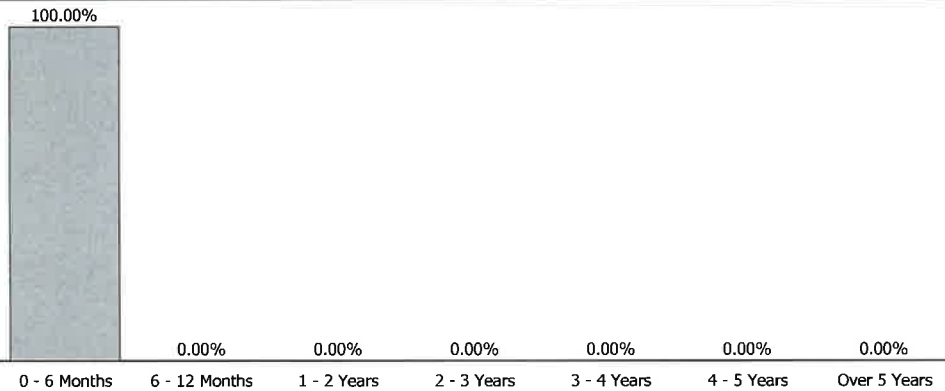
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	2,400,000.00	2,397,561.60	100.00
Managed Account Sub-Total	2,400,000.00	2,397,561.60	100.00%
Accrued Interest		3,913.04	
Total Portfolio	2,400,000.00	2,401,474.64	
Unsettled Trades	0.00	0.00	

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.05%
Yield to Maturity at Market	2.12%
Duration to Worst	0.41
Weighted Average Days to Maturity	153



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2019**

CFX- 2016 B SINKING FUNDS- INTEREST - 66440124

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES	DTD 01/02/2018 1.875% 12/31/2019	9128283N8	140,000.00	CITIGRP		99.90	139,857.76	(10.99)	(26.92)	0.41	0.41	2.12
US TREASURY NOTES	DTD 01/02/2018 1.875% 12/31/2019	9128283N8	2,260,000.00	CITIGRP		99.90	2,257,703.84	(618.82)	(712.58)	0.41	0.41	2.12
Security Type Sub-Total			2,400,000.00				2,397,561.60	(629.81)	(739.50)	0.41	0.41	2.12
Managed Account Sub-Total			2,400,000.00				2,397,561.60	(629.81)	(739.50)	0.41	0.41	2.12
Securities Sub-Total			\$2,400,000.00				\$2,397,561.60	(\$629.81)	(\$739.50)	0.41	0.41	2.12%
Accrued Interest							\$3,913.04					
Total Investments							\$2,401,474.64					



Portfolio Summary and Statistics

For the Month Ending **July 31, 2019**

CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	46,695,000.00	46,814,208.97	100.00
Managed Account Sub-Total	46,695,000.00	46,814,208.97	100.00%
Accrued Interest		81,675.55	
Total Portfolio	46,695,000.00	46,895,884.52	

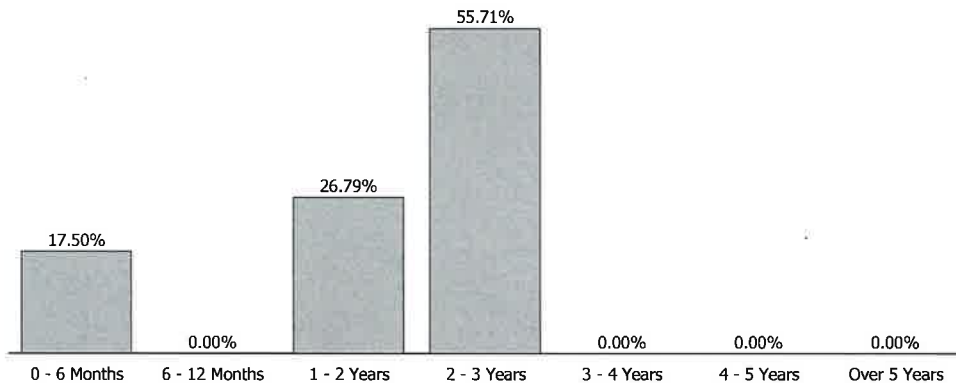
Unsettled Trades **0.00** **0.00**

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.99%
Yield to Maturity at Market	1.93%
Duration to Worst	1.88
Weighted Average Days to Maturity	707



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2019**

CFX- 2016 B DEBT SERVICE RESERVE FUNDS - 66440127

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note												
US TREASURY NOTES	DTD 01/02/2018 1.875% 12/31/2019	9128283N8	500,000.00	CITIGRP		99.90	499,492.00	(19.72)	(78.99)	0.41	0.41	2.12
US TREASURY NOTES	DTD 01/02/2018 1.875% 12/31/2019	9128283N8	7,700,000.00	MORGAN_S		99.90	7,692,176.80	30,977.58	722.26	0.41	0.41	2.12
US TREASURY NOTES	DTD 06/30/2014 2.125% 06/30/2021	912828WR7	12,495,000.00	MERRILL		100.39	12,543,318.17	150,816.22	130,635.11	1.87	1.87	1.92
US TREASURY NOTES	DTD 01/03/2017 2.000% 12/31/2021	912828U81	26,000,000.00	MERRILL		100.30	26,079,222.00	(112,731.13)	(105,198.08)	2.34	2.34	1.87
Security Type Sub-Total			46,695,000.00				46,814,208.97	69,042.95	26,080.30	1.88	1.88	1.93
Managed Account Sub-Total			46,695,000.00				46,814,208.97	69,042.95	26,080.30	1.88	1.88	1.93
Securities Sub-Total			\$46,695,000.00				\$46,814,208.97	\$69,042.95	\$26,080.30	1.88	1.88	1.93%
Accrued Interest							\$81,675.55					
Total Investments							\$46,895,884.52					



Portfolio Summary and Statistics

For the Month Ending **July 31, 2019**

CFX- JR LIEN SERIES 2015 TIFIA DSR - 66440128

Account Summary

Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	10,595,000.00	10,662,926.72	100.00
Managed Account Sub-Total	10,595,000.00	10,662,926.72	100.00%
Accrued Interest		21,266.85	
Total Portfolio	10,595,000.00	10,684,193.57	

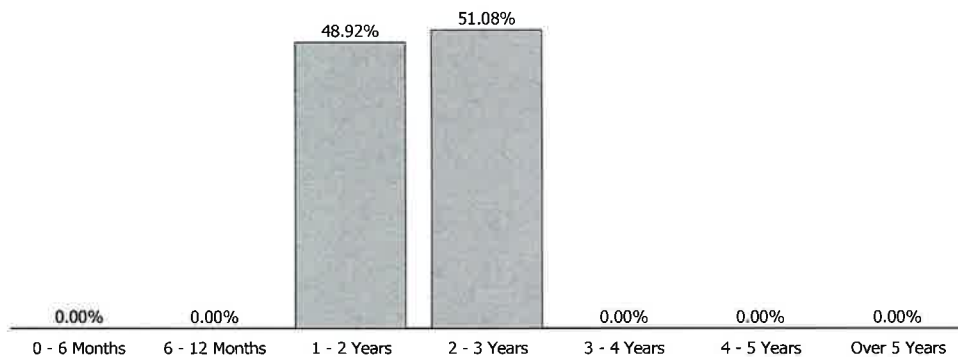
Unsettled Trades **0.00** **0.00**

Sector Allocation



US TSY Bond / Note
100.00%

Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.81%
Yield to Maturity at Market	1.93%
Duration to Worst	1.87
Weighted Average Days to Maturity	705



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2019**

CFX- JR LIEN SERIES 2015 TIFIA DSR - 66440128

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
UNITED STATES TREASURY NOTES DTD 12/31/2018 2.500% 12/31/2020	9128285S5	200,000.00	GOLDMAN		100.71	201,414.00	(218.81)	(156.10)	1.38	1.38	1.99
UNITED STATES TREASURY NOTES DTD 12/31/2018 2.500% 12/31/2020	9128285S5	4,980,000.00	CITIGRP		100.71	5,015,208.60	(11,089.84)	(8,667.39)	1.38	1.38	1.99
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	5,415,000.00	MERRILL		100.58	5,446,304.12	(17,134.75)	(15,630.07)	2.34	2.34	1.88
Security Type Sub-Total		10,595,000.00				10,662,926.72	(28,443.40)	(24,453.56)	1.87	1.87	1.93
Managed Account Sub-Total		10,595,000.00				10,662,926.72	(28,443.40)	(24,453.56)	1.87	1.87	1.93
Securities Sub-Total		\$10,595,000.00				\$10,662,926.72	(\$28,443.40)	(\$24,453.56)	1.87	1.87	1.93%
Accrued Interest						\$21,266.85					
Total Investments						\$10,684,193.57					



Managed Account Fair Market Value & Analytics

For the Month Ending **July 31, 2019**

CFX- SF-DSRA - 66440130

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2014 1.625% 12/31/2019	912828G95	7,250,000.00	CITIGRP		99.77	7,233,006.00	67,400.53	16,474.83	0.41	0.41	2.19
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	300,000.00	MERRILL		100.53	301,581.90	(328.26)	(254.90)	1.38	1.38	1.99
US TREASURY NOTES DTD 12/31/2013 2.375% 12/31/2020	912828A83	7,200,000.00	CITIGRP		100.53	7,237,965.60	94,215.60	77,047.13	1.38	1.38	1.99
Security Type Sub-Total		14,750,000.00				14,772,553.50	161,287.87	93,267.06	0.91	0.91	2.09
Managed Account Sub-Total		14,750,000.00				14,772,553.50	161,287.87	93,267.06	0.91	0.91	2.09
Securities Sub-Total		\$14,750,000.00				\$14,772,553.50	\$161,287.87	\$93,267.06	0.91	0.91	2.09%
Accrued Interest						\$25,733.71					
Total Investments						\$14,798,287.21					

REVENUE

REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARING CURRENT YEAR TOLL REVENUE TO PREVIOUS YEAR
FISCAL YEAR 2020

	CURRENT MONTH - JULY 2019				YEAR TO DATE @ JULY 31, 2019			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,980,030	\$1,924,761	\$55,270	2.87%	\$1,980,030	\$1,924,761	\$55,270	2.87%
CONWAY MAIN PLAZA	\$5,302,579	\$5,114,202	\$188,377	3.68%	\$5,302,579	\$5,114,202	\$188,377	3.68%
PINE HILLS PLAZA	\$3,465,134	\$3,230,154	\$234,980	7.27%	\$3,465,134	\$3,230,154	\$234,980	7.27%
HIAWASSEE PLAZA	\$2,337,250	\$2,120,967	\$216,283	10.20%	\$2,337,250	\$2,120,967	\$216,283	10.20%
TOTAL EAST-WEST	\$13,084,994	\$12,390,084	\$694,910	5.61%	\$13,084,994	\$12,390,084	\$694,910	5.61%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$1,109,338	\$979,323	\$130,016	13.28%	\$1,109,338	\$979,323	\$130,016	13.28%
BEACHLINE MAIN PLAZA	\$2,244,416	\$1,934,612	\$309,804	16.01%	\$2,244,416	\$1,934,612	\$309,804	16.01%
AIRPORT PLAZA	\$3,989,609	\$3,900,136	\$89,473	2.29%	\$3,989,609	\$3,900,136	\$89,473	2.29%
TOTAL BEACHLINE	\$7,343,364	\$6,814,071	\$529,293	7.77%	\$7,343,364	\$6,814,071	\$529,293	7.77%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$4,462,852	\$4,057,819	\$405,033	9.98%	\$4,462,852	\$4,057,819	\$405,033	9.98%
BOGGY CREEK PLAZA (SC)	\$4,784,497	\$4,285,752	\$498,745	11.64%	\$4,784,497	\$4,285,752	\$498,745	11.64%
CURRY FORD PLAZA	\$3,068,976	\$2,787,656	\$281,320	10.09%	\$3,068,976	\$2,787,656	\$281,320	10.09%
UNIVERSITY PLAZA	\$2,784,742	\$2,639,827	\$144,915	5.49%	\$2,784,742	\$2,639,827	\$144,915	5.49%
TOTAL GREENEWAY	\$15,101,067	\$13,771,054	\$1,330,012	9.66%	\$15,101,067	\$13,771,054	\$1,330,012	9.66%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,908,705	\$2,516,678	\$392,028	15.58%	\$2,908,705	\$2,516,678	\$392,028	15.58%
FOREST LAKE PLAZA	\$3,215,435	\$2,807,157	\$408,278	14.54%	\$3,215,435	\$2,807,157	\$408,278	14.54%
PONKAN PLAZA	\$450,984	\$344,840	\$106,144	30.78%	\$450,984	\$344,840	\$106,144	30.78%
MT. PLYMOUTH PLAZA	\$146,317	\$96,402	\$49,915	51.78%	\$146,317	\$96,402	\$49,915	51.78%
TOTAL 429	\$6,721,440	\$5,765,076	\$956,364	16.59%	\$6,721,440	\$5,765,076	\$956,364	16.59%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,450,822	\$1,251,899	\$198,923	15.89%	\$1,450,822	\$1,251,899	\$198,923	15.89%
TOTAL 414	\$1,450,822	\$1,251,899	\$198,923		\$1,450,822	\$1,251,899	\$198,923	
SR 453								
CORONADO PLAZA	\$135,761	\$116,815	\$18,946	16.22%	\$135,761	\$116,815	\$18,946	16.22%
TOTAL 453	\$135,761	\$116,815	\$18,946		\$135,761	\$116,815	\$18,946	
TOTAL SYSTEM	\$43,837,448	\$40,108,999	\$3,728,449	9.30%	\$43,837,448	\$40,108,999	\$3,728,449	9.30%
CFX DISCOUNTS	(\$1,609,639)	(\$1,118,549)	(\$491,090)	43.90%	(\$1,609,639)	(\$1,118,549)	(\$491,090)	43.90%
NET SYSTEM REVENUE	\$42,227,808	\$38,990,450	\$3,237,359	8.30%	\$42,227,808	\$38,990,450	\$3,237,359	8.30%

*The PBP portion of toll revenue was changed to the accrual method as of December 2018.

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$1,980,030	\$1,924,761	\$55,270	2.87%	\$5,302,579	\$5,114,202	\$188,377	3.68%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,980,030</u>	<u>\$1,924,761</u>	<u>\$55,270</u>		<u>\$5,302,579</u>	<u>\$5,114,202</u>	<u>\$188,377</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$3,465,134	\$3,230,154	\$234,980	7.27%	\$2,337,250	\$2,120,967	\$216,283	10.20%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,465,134</u>	<u>\$3,230,154</u>	<u>\$234,980</u>		<u>\$2,337,250</u>	<u>\$2,120,967</u>	<u>\$216,283</u>	

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$1,109,338	\$979,323	\$130,016	13.28%	\$2,244,416	\$1,934,612	\$309,804	16.01%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	\$1,109,338	\$979,323	\$130,016		\$2,244,416	\$1,934,612	\$309,804	

	AIRPORT PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	\$3,989,609	\$3,900,136	\$89,473	2.29%
AUGUST				
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	\$3,989,609	\$3,900,136	\$89,473	

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$4,462,852	\$4,057,819	\$405,033	9.98%	\$4,784,497	\$4,285,752	\$498,745	11.64%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$4,462,852</u>	<u>\$4,057,819</u>	<u>\$405,033</u>		<u>\$4,784,497</u>	<u>\$4,285,752</u>	<u>\$498,745</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$3,068,976	\$2,787,656	\$281,320	10.09%	\$2,784,742	\$2,639,827	\$144,915	5.49%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,068,976</u>	<u>\$2,787,656</u>	<u>\$281,320</u>		<u>\$2,784,742</u>	<u>\$2,639,827</u>	<u>\$144,915</u>	

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$2,908,705	\$2,516,678	\$392,028	15.58%	\$3,215,435	\$2,807,157	\$408,278	14.54%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,908,705</u>	<u>\$2,516,678</u>	<u>\$392,028</u>		<u>\$3,215,435</u>	<u>\$2,807,157</u>	<u>\$408,278</u>	

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	\$450,984	\$344,840	\$106,144	30.78%	\$146,317	\$96,402	\$49,915	51.78%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$450,984</u>	<u>\$344,840</u>	<u>\$106,144</u>		<u>\$146,317</u>	<u>\$96,402</u>	<u>\$49,915</u>	

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

JOHN LAND APOPKA EXPRESSWAY (SR 414)

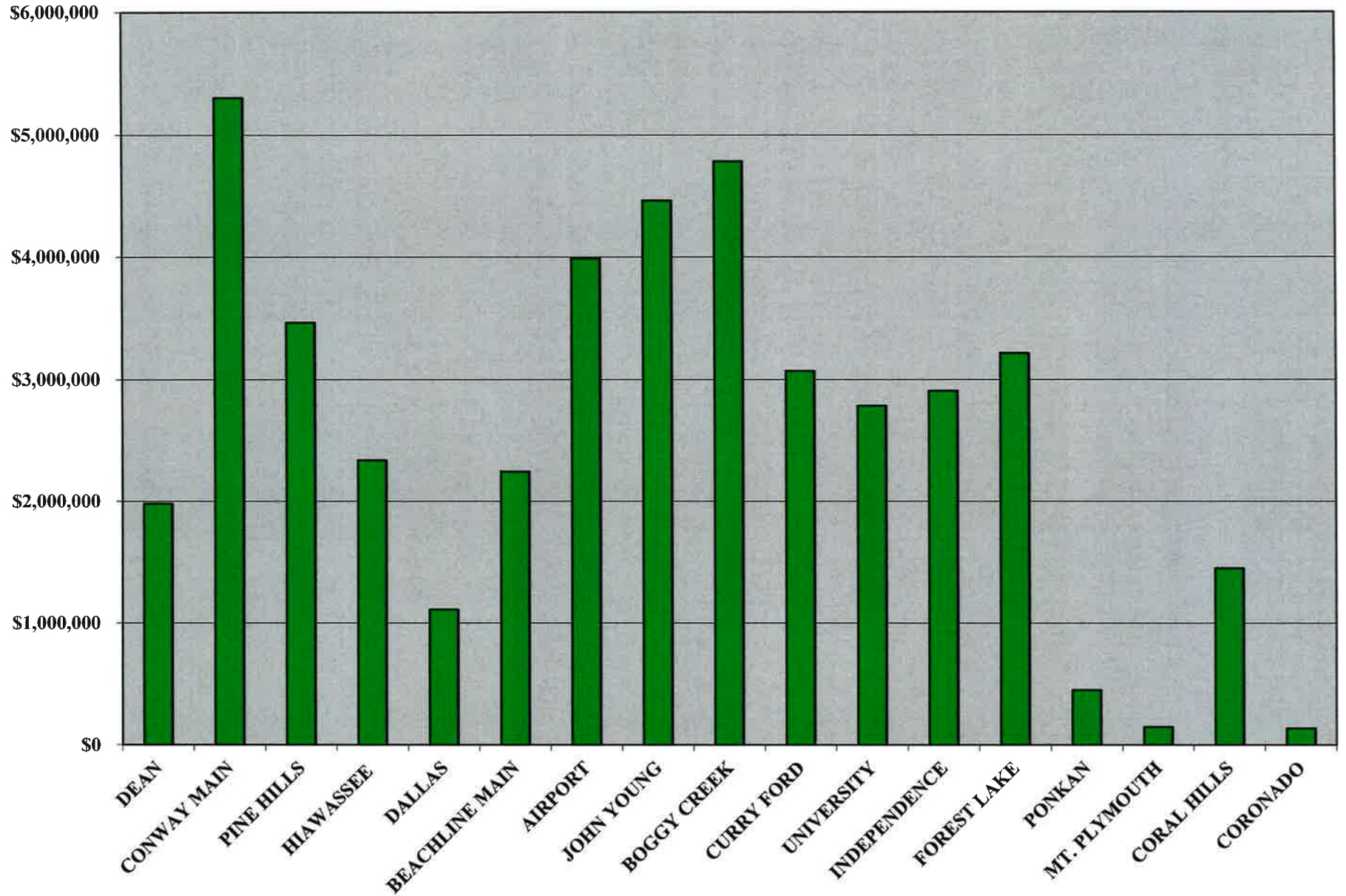
	CORAL HILLS PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	\$1,450,822	\$1,251,899	\$198,923	15.89%
AUGUST				
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$1,450,822</u>	<u>\$1,251,899</u>	<u>\$198,923</u>	

REVENUE
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TOLL REVENUE STATISTICS AND COMPARISON
FISCAL YEAR 2020

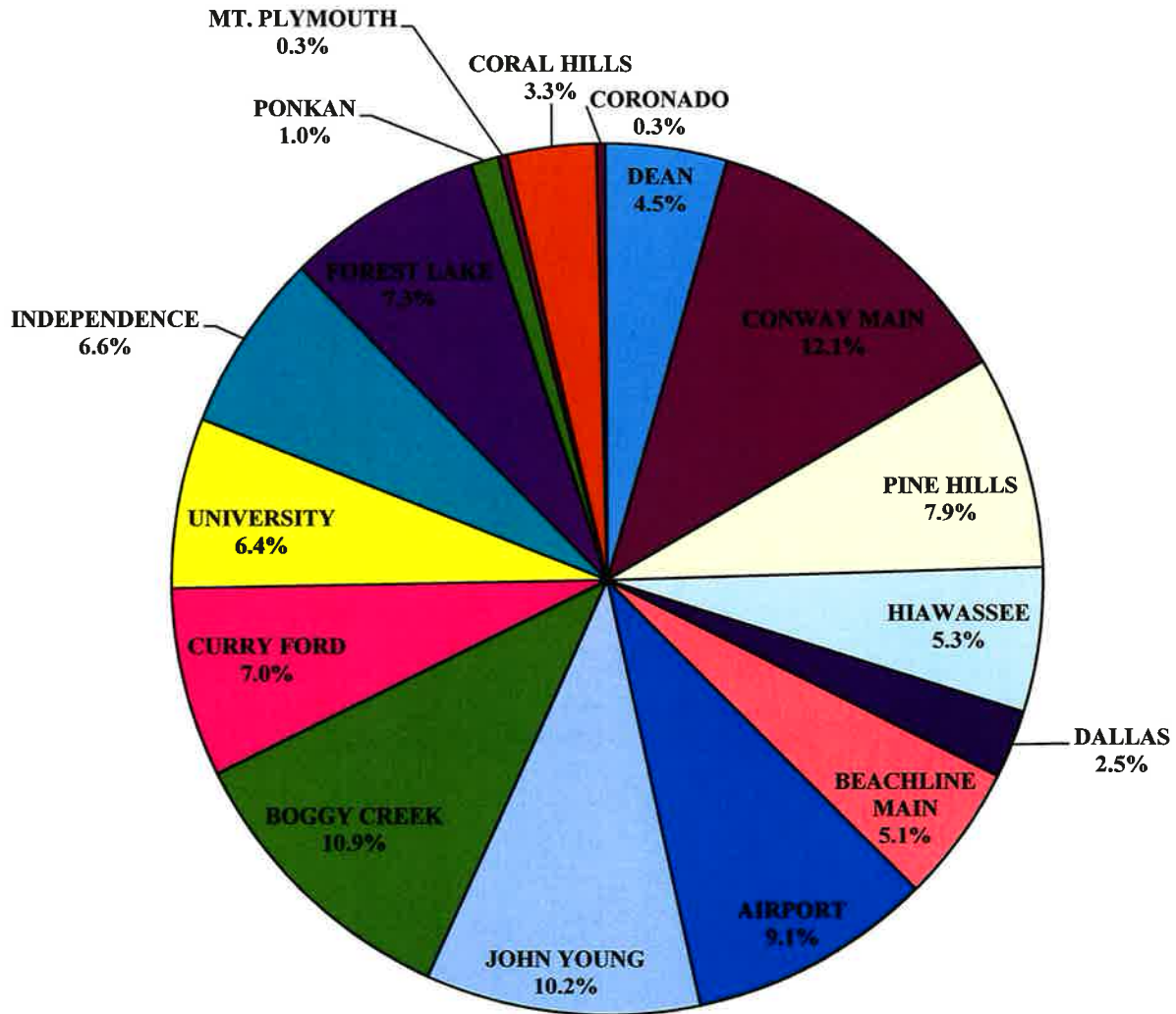
SR 453

	CORONADO PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	\$135,761	\$116,815	\$18,946	16.22%
AUGUST				
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$135,761</u>	<u>\$116,815</u>	<u>\$18,946</u>	

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
YEAR TO DATE TOLL REVENUE BY PLAZA
AS OF JULY 31, 2019 - FISCAL YEAR 20



CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PERCENT OF TOLL REVENUE BY PLAZA
AS OF JULY 31, 2019 - FISCAL YEAR 2020



PROJECTION

PROJECTED REVENUE SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

	CURRENT MONTH - JULY 2019				YEAR TO DATE @ JULY 31, 2019			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	\$1,980,030	\$2,058,655	(\$78,625)	-3.82%	\$1,980,030	\$2,058,655	(\$78,625)	-3.82%
CONWAY MAIN PLAZA	\$5,302,579	\$5,373,915	(\$71,335)	-1.33%	\$5,302,579	\$5,373,915	(\$71,335)	-1.33%
PINE HILLS PLAZA	\$3,465,134	\$3,466,800	(\$1,666)	-0.05%	\$3,465,134	\$3,466,800	(\$1,666)	-0.05%
HIAWASSEE PLAZA	\$2,337,250	\$2,290,799	\$46,451	2.03%	\$2,337,250	\$2,290,799	\$46,451	2.03%
TOTAL EAST-WEST	\$13,084,994	\$13,190,169	(\$105,176)	-0.80%	\$13,084,994	\$13,190,169	(\$105,176)	-0.80%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	\$1,109,338	\$1,033,955	\$75,383	7.29%	\$1,109,338	\$1,033,955	\$75,383	7.29%
BEACHLINE MAIN PLAZA	\$2,244,416	\$2,029,407	\$215,010	10.59%	\$2,244,416	\$2,029,407	\$215,010	10.59%
AIRPORT PLAZA	\$3,989,609	\$3,998,106	(\$8,497)	-0.21%	\$3,989,609	\$3,998,106	(\$8,497)	-0.21%
TOTAL BEACHLINE	\$7,343,364	\$7,061,468	\$281,895	3.99%	\$7,343,364	\$7,061,468	\$281,895	3.99%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	\$4,462,852	\$4,367,442	\$95,410	2.18%	\$4,462,852	\$4,367,442	\$95,410	2.18%
BOGGY CREEK PLAZA (SC)	\$4,784,497	\$4,677,153	\$107,344	2.30%	\$4,784,497	\$4,677,153	\$107,344	2.30%
CURRY FORD PLAZA	\$3,068,976	\$3,077,188	(\$8,213)	-0.27%	\$3,068,976	\$3,077,188	(\$8,213)	-0.27%
UNIVERSITY PLAZA	\$2,784,742	\$2,835,718	(\$50,976)	-1.80%	\$2,784,742	\$2,835,718	(\$50,976)	-1.80%
TOTAL GREENEWAY	\$15,101,067	\$14,957,501	\$143,566	0.96%	\$15,101,067	\$14,957,501	\$143,566	0.96%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)								
INDEPENDENCE PLAZA	\$2,908,705	\$2,672,671	\$236,034	8.83%	\$2,908,705	\$2,672,671	\$236,034	8.83%
FOREST LAKE PLAZA	\$3,215,435	\$3,002,855	\$212,579	7.08%	\$3,215,435	\$3,002,855	\$212,579	7.08%
PONKAN PLAZA	\$450,984	\$395,872	\$55,112	13.92%	\$450,984	\$395,872	\$55,112	13.92%
MT. PLYMOUTH PLAZA	\$146,317	\$122,067	\$24,250	19.87%	\$146,317	\$122,067	\$24,250	19.87%
TOTAL 429	\$6,721,440	\$6,193,465	\$527,975	8.52%	\$6,721,440	\$6,193,465	\$527,975	8.52%
JOHN LAND APOPKA EXPRESSWAY (SR 414)								
CORAL HILLS PLAZA	\$1,450,822	\$1,354,314	\$96,508	7.13%	\$1,450,822	\$1,354,314	\$96,508	7.13%
TOTAL 414	\$1,450,822	\$1,354,314	\$96,508		\$1,450,822	\$1,354,314	\$96,508	
SR 453								
CORONADO PLAZA	\$135,761	\$146,808	(\$11,047)	-7.52%	\$135,761	\$146,808	(\$11,047)	-7.52%
TOTAL 453	\$135,761	\$146,808	(\$11,047)		\$135,761	\$146,808	(\$11,047)	
TOTAL SYSTEM	\$43,837,448	\$42,903,725	\$933,723	2.18%	\$43,837,448	\$42,903,725	\$933,723	2.18%
CFX DISCOUNTS	(\$1,609,639)	(\$1,817,086)	\$207,446	-11.42%	(\$1,609,639)	(\$1,817,086)	\$207,446	-11.42%
NET SYSTEM REVENUE	\$42,227,808	\$41,086,639	\$1,141,169	2.78%	\$42,227,808	\$41,086,639	\$1,141,169	2.78%

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$1,980,030	\$2,058,655	(\$78,625)	-3.82%	\$5,302,579	\$5,373,915	(\$71,335)	-1.33%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,980,030</u>	<u>\$2,058,655</u>	<u>(\$78,625)</u>		<u>\$5,302,579</u>	<u>\$5,373,915</u>	<u>(\$71,335)</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$3,465,134	\$3,466,800	(\$1,666)	-0.05%	\$2,337,250	\$2,290,799	\$46,451	2.03%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,465,134</u>	<u>\$3,466,800</u>	<u>(\$1,666)</u>		<u>\$2,337,250</u>	<u>\$2,290,799</u>	<u>\$46,451</u>	

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$1,109,338	\$1,033,955	\$75,383	7.29%	\$2,244,416	\$2,029,407	\$215,010	10.59%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$1,109,338</u>	<u>\$1,033,955</u>	<u>\$75,383</u>		<u>\$2,244,416</u>	<u>\$2,029,407</u>	<u>\$215,010</u>	

	AIRPORT PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$3,989,609	\$3,998,106	(\$8,497)	-0.21%
AUGUST				
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$3,989,609</u>	<u>\$3,998,106</u>	<u>(\$8,497)</u>	

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$4,462,852	\$4,367,442	\$95,410	2.18%	\$4,784,497	\$4,677,153	\$107,344	2.30%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$4,462,852</u>	<u>\$4,367,442</u>	<u>\$95,410</u>		<u>\$4,784,497</u>	<u>\$4,677,153</u>	<u>\$107,344</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$3,068,976	\$3,077,188	(\$8,213)	-0.27%	\$2,784,742	\$2,835,718	(\$50,976)	-1.80%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$3,068,976</u>	<u>\$3,077,188</u>	<u>(\$8,213)</u>		<u>\$2,784,742</u>	<u>\$2,835,718</u>	<u>(\$50,976)</u>	

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$2,908,705	\$2,672,671	\$236,034	8.83%	\$3,215,435	\$3,002,855	\$212,579	7.08%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$2,908,705</u>	<u>\$2,672,671</u>	<u>\$236,034</u>		<u>\$3,215,435</u>	<u>\$3,002,855</u>	<u>\$212,579</u>	

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$450,984	\$395,872	\$55,112	13.92%	\$146,317	\$122,067	\$24,250	19.87%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>\$450,984</u>	<u>\$395,872</u>	<u>\$55,112</u>		<u>\$146,317</u>	<u>\$122,067</u>	<u>\$24,250</u>	

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

JOHN LAND APOPKA EXPRESSWAY (SR 414)

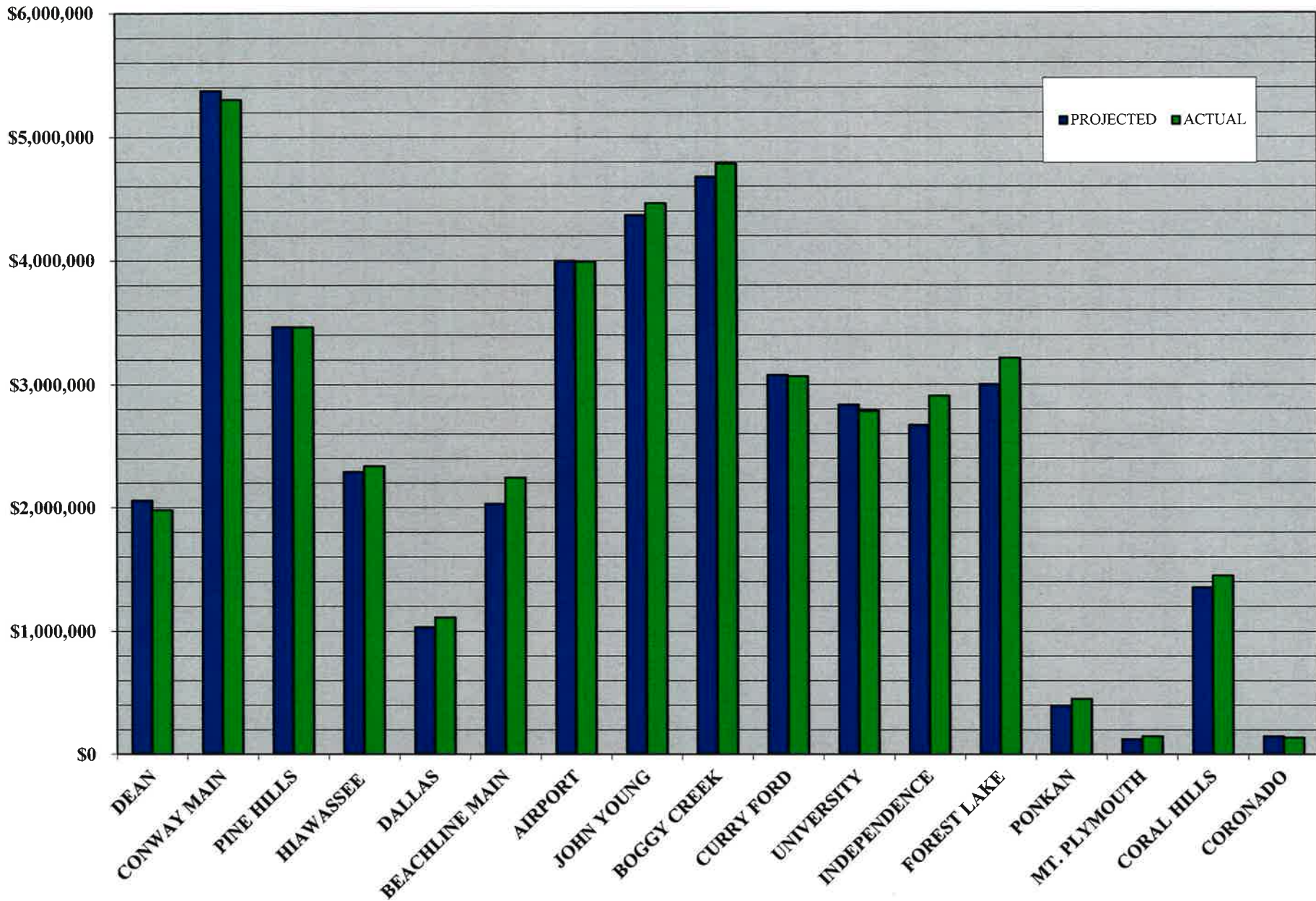
	CORAL HILLS PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$1,450,822	\$1,354,314	\$96,508	7.13%
AUGUST				
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u><u>\$1,450,822</u></u>	<u><u>\$1,354,314</u></u>	<u><u>\$96,508</u></u>	

PROJECTED REVENUES
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
COMPARISON OF ACTUAL REVENUE TO PROJECTED REVENUE
FISCAL YEAR 2020

SR 453

	CORONADO PLAZA			
	ACTUAL FY 20	PROJECTED FY 20	+ OR -	%
JULY	\$135,761	\$146,808	(\$11,047)	-7.52%
AUGUST				
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>\$135,761</u>	<u>\$146,808</u>	<u>(\$11,047)</u>	

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PROJECTED VS. ACTUAL TOLL REVENUE
 AS OF JULY 31, 2019 - FISCAL YEAR 2020



REVENUE 5 YEARS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET REVENUE ANALYSIS
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2020
(000's)

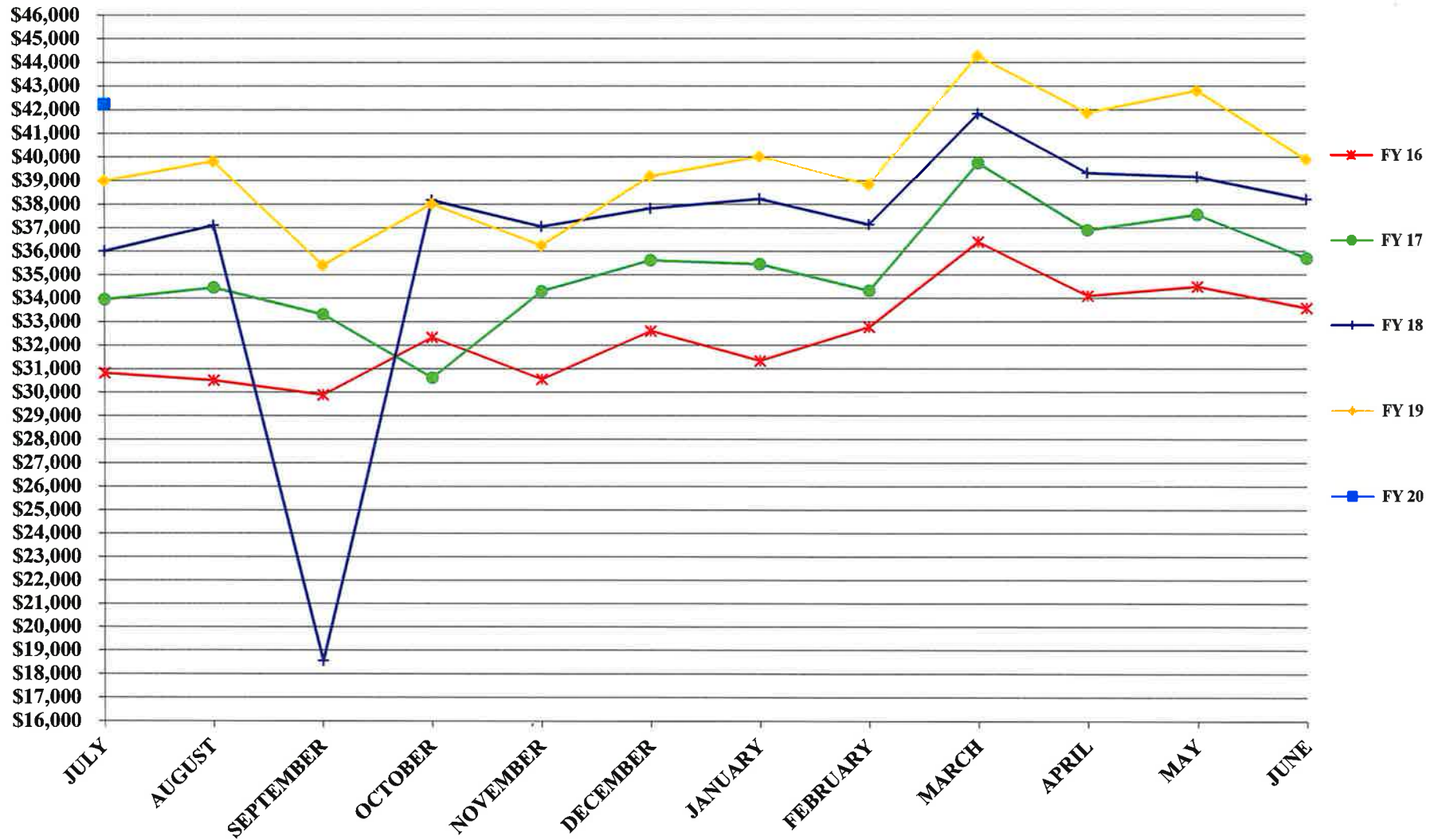
	FY 16	FY 17	FY 18	FY 19	FY 20
JULY	\$30,816	\$33,958	\$36,009	\$38,990	\$42,228
AUGUST	\$30,505	\$34,450	\$37,115	\$39,818	
SEPTEMBER	\$29,886	\$33,315	\$18,544	\$35,406	
OCTOBER	\$32,325	\$30,615	\$38,171	\$38,018	
NOVEMBER	\$30,553	\$34,295	\$37,051	\$36,239	
DECEMBER	\$32,592	\$35,619	\$37,827	\$39,184	
JANUARY	\$31,324	\$35,452	\$38,236	\$40,019	
FEBRUARY	\$32,758	\$34,313	\$37,143	\$38,843	
MARCH	\$36,394	\$39,753	\$41,819	\$44,273	
APRIL	\$34,080	\$36,908	\$39,329	\$41,851	
MAY	\$34,481	\$37,568	\$39,156	\$42,795	
JUNE	\$33,560	\$35,697	\$38,212	\$39,894	
TOTALS	\$389,274	\$421,943	\$438,612	\$475,330	\$42,228

*Restated in September of 2018 to include image revenue.

**All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
NET TOLL REVENUE
(000's)**



*Restated in Sept. of 2018 to include image revenue.

**All plazas tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

***All plazas tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

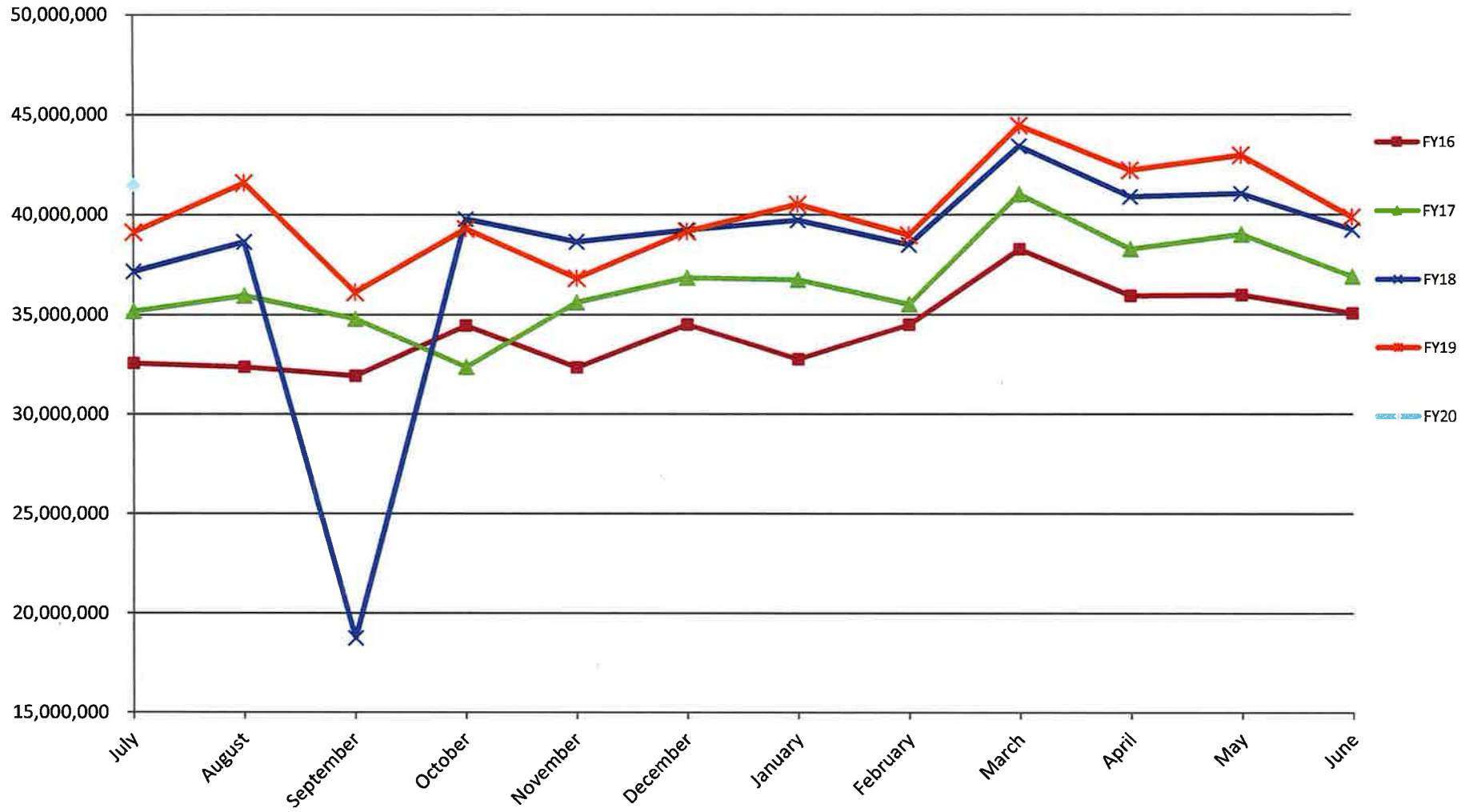
TRAFFIC

TRAFFIC SUMMARY
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

	CURRENT MONTH - JULY 2019				YEAR TO DATE @ JULY 31, 2019			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
EAST-WEST EXPRESSWAY (SR 408)								
DEAN PLAZA	2,297,138	2,291,463	5,675	0.25%	2,297,138	2,291,463	5,675	0.25%
CONWAY MAIN PLAZA	4,855,447	4,785,989	69,458	1.45%	4,855,447	4,785,989	69,458	1.45%
PINE HILLS PLAZA	3,170,283	2,997,282	173,001	5.77%	3,170,283	2,997,282	173,001	5.77%
HIAWASSEE PLAZA	2,812,323	2,608,953	203,370	7.80%	2,812,323	2,608,953	203,370	7.80%
TOTAL EAST-WEST	13,135,190	12,683,687	451,503	3.56%	13,135,190	12,683,687	451,503	3.56%
BEACHLINE EXPRESSWAY (SR 528)								
DALLAS PLAZA	1,840,252	1,689,965	150,287	8.89%	1,840,252	1,689,965	150,287	8.89%
BEACHLINE MAIN PLAZA	2,164,900	1,988,135	176,765	8.89%	2,164,900	1,988,135	176,765	8.89%
AIRPORT PLAZA	3,430,008	3,420,347	9,661	0.28%	3,430,008	3,420,347	9,661	0.28%
TOTAL BEACHLINE	7,435,160	7,098,447	336,713	4.74%	7,435,160	7,098,447	336,713	4.74%
CENTRAL FLORIDA GREENEWAY (SR 417)								
JOHN YOUNG PLAZA (SC)	3,585,917	3,374,614	211,303	6.26%	3,585,917	3,374,614	211,303	6.26%
BOGGY CREEK PLAZA (SC)	3,693,945	3,443,606	250,339	7.27%	3,693,945	3,443,606	250,339	7.27%
CURRY FORD PLAZA	3,390,226	3,180,885	209,341	6.58%	3,390,226	3,180,885	209,341	6.58%
UNIVERSITY PLAZA	3,120,051	3,061,021	59,030	1.93%	3,120,051	3,061,021	59,030	1.93%
TOTAL GREENEWAY	13,790,140	13,060,126	730,014	5.59%	13,790,140	13,060,126	730,014	5.59%
WESTERN BELTWAY/WEKIVA PARKWAY (SR429)								
INDEPENDENCE PLAZA	2,426,524	2,185,858	240,666	11.01%	2,426,524	2,185,858	240,666	11.01%
FOREST LAKE PLAZA	2,458,878	2,225,459	233,419	10.49%	2,458,878	2,225,459	233,419	10.49%
PONKAN PLAZA	507,664	396,915	110,749	27.90%	507,664	396,915	110,749	27.90%
MT. PLYMOUTH PLAZA	144,459	114,354	30,105	26.33%	144,459	114,354	30,105	26.33%
TOTAL SR 429	5,537,524	4,922,586	614,938	12.49%	5,537,524	4,922,586	614,938	12.49%
JOHN LAND APOPKA EXPRESSWAY (SR414)								
CORAL HILLS PLAZA	1,346,184	1,187,998	158,186	13.32%	1,346,184	1,187,998	158,186	13.32%
TOTAL SR 414	1,346,184	1,187,998	158,186		1,346,184	1,187,998	158,186	
SR453								
CORONADO PLAZA	233,613	168,437	65,176	38.69%	233,613	168,437	65,176	38.69%
TOTAL SR 453	233,613	168,437	65,176		233,613	168,437	65,176	
TOTAL SYSTEM	41,477,812	39,121,281	2,356,531	6.02%	41,477,812	39,121,281	2,356,531	6.02%

*The PBP portion of toll traffic was changed to the accrual method as of December 2018.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
5 YEAR TRAFFIC COMPARISON
AS OF JULY 31, 2019**



*All plazas had tolls suspended in FY 17 due to Hurricane Matthew from 10/5/16 until early on 10/10/16.

**All plazas had tolls suspended in FY 18 due to Hurricane Irma from 5PM on 9/5/17 through 9/20/17.

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

EAST-WEST EXPRESSWAY (SR 408)

	DEAN PLAZA				CONWAY MAIN PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	2,297,138	2,291,463	5,675	0.25%	4,855,447	4,785,989	69,458	1.45%
AUGUST								
SEPTEMBER*								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>2,297,138</u>	<u>2,291,463</u>	<u>5,675</u>		<u>4,855,447</u>	<u>4,785,989</u>	<u>69,458</u>	

	PINE HILLS PLAZA				HIAWASSEE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	3,170,283	2,997,282	173,001	5.77%	2,812,323	2,608,953	203,370	7.80%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>3,170,283</u>	<u>2,997,282</u>	<u>173,001</u>		<u>2,812,323</u>	<u>2,608,953</u>	<u>203,370</u>	

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

BEACHLINE EXPRESSWAY (SR 528)

	DALLAS PLAZA				BEACHLINE MAIN PLAZA & ICP RAMP			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	1,840,252	1,689,965	150,287	8.89%	2,164,900	1,988,135	176,765	8.89%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>1,840,252</u>	<u>1,689,965</u>	<u>150,287</u>		<u>2,164,900</u>	<u>1,988,135</u>	<u>176,765</u>	

	AIRPORT PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	3,430,008	3,420,347	9,661	0.28%
AUGUST				
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>3,430,008</u>	<u>3,420,347</u>	<u>9,661</u>	

**TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020**

CENTRAL FLORIDA GREENEWAY (SR 417)

	JOHN YOUNG PLAZA				BOGGY CREEK PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	3,585,917	3,374,614	211,303	6.26%	3,693,945	3,443,606	250,339	7.27%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>3,585,917</u>	<u>3,374,614</u>	<u>211,303</u>		<u>3,693,945</u>	<u>3,443,606</u>	<u>250,339</u>	

	CURRY FORD PLAZA				UNIVERSITY PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	3,390,226	3,180,885	209,341	6.58%	3,120,051	3,061,021	59,030	1.93%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>3,390,226</u>	<u>3,180,885</u>	<u>209,341</u>		<u>3,120,051</u>	<u>3,061,021</u>	<u>59,030</u>	

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)

	INDEPENDENCE PLAZA				FOREST LAKE PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	2,426,524	2,185,858	240,666	11.01%	2,458,878	2,225,459	233,419	10.49%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>2,426,524</u>	<u>2,185,858</u>	<u>240,666</u>		<u>2,458,878</u>	<u>2,225,459</u>	<u>233,419</u>	

	PONKAN PLAZA				MT. PLYMOUTH PLAZA			
	FY 20	FY 19	+ OR -	%	FY 20	FY 19	+ OR -	%
JULY	507,664	396,915	110,749	27.90%	144,459	114,354	30,105	26.33%
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
JANUARY								
FEBRUARY								
MARCH								
APRIL								
MAY								
JUNE								
TOTALS	<u>507,664</u>	<u>396,915</u>	<u>110,749</u>		<u>144,459</u>	<u>114,354</u>	<u>30,105</u>	

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

JOHN LAND APOPKA EXPRESSWAY (SR 414)

	CORAL HILLS PLAZA			
	FY 20	FY 19	+ OR -	%
JULY	1,346,184	1,187,998	158,186	13.32%
AUGUST				
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>1,346,184</u>	<u>1,187,998</u>	<u>158,186</u>	

TRAFFIC
CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC STATISTICS AND COMPARISON
FISCAL YEAR 2020

SR 453

CORONADO PLAZA				
	FY 20	FY 19	+ OR -	%
JULY	233,613	168,437	65,176	38.69%
AUGUST				
SEPTEMBER				
OCTOBER				
NOVEMBER				
DECEMBER				
JANUARY				
FEBRUARY				
MARCH				
APRIL				
MAY				
JUNE				
TOTALS	<u>233,613</u>	<u>168,437</u>	<u>65,176</u>	

REVENUE BY TYPE

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
REVENUE BY COLLECTION METHOD
 FISCAL YEAR 2020

YEAR TO DATE @ JULY 31, 2019

REVENUE COMPARISON BY PLAZA

	<u>TOTAL E-PASS*</u>	<u>% E-PASS</u>	<u>TOTAL CASH</u>	<u>% CASH</u>	<u>TOTAL PBP</u>	<u>% PBP</u>
EAST-WEST EXPRESSWAY (SR 408)						
DEAN PLAZA	\$1,607,228	81.17%	\$126,988	6.41%	\$245,815	12.41%
CONWAY MAIN PLAZA	\$4,232,882	79.83%	\$396,295	7.47%	\$673,402	12.70%
PINE HILLS PLAZA	\$2,747,208	79.28%	\$294,718	8.51%	\$423,207	12.21%
HIAWASSEE PLAZA	\$1,891,903	80.95%	\$189,658	8.11%	\$255,689	10.94%
BEACHLINE EXPRESSWAY (SR 528)						
DALLAS PLAZA	\$798,464	71.98%	\$197,566	17.81%	\$113,308	10.21%
BEACHLINE MAIN PLAZA	\$1,709,036	76.15%	\$345,884	15.41%	\$189,496	8.44%
AIRPORT PLAZA	\$3,240,956	81.23%	\$484,309	12.14%	\$264,343	6.63%
CENTRAL FLORIDA GREENEWAY (SR 417)						
JOHN YOUNG PLAZA (SC)	\$3,363,859	75.37%	\$528,057	11.83%	\$570,937	12.79%
BOGGY CREEK PLAZA (SC)	\$3,781,354	79.03%	\$435,544	9.10%	\$567,599	11.86%
CURRY FORD PLAZA	\$2,530,636	82.46%	\$199,653	6.51%	\$338,687	11.04%
UNIVERSITY PLAZA	\$2,235,642	80.28%	\$197,741	7.10%	\$351,359	12.62%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)						
INDEPENDENCE PLAZA	\$2,286,585	78.61%	\$311,517	10.71%	\$310,603	10.68%
FOREST LAKE PLAZA	\$2,571,592	79.98%	\$261,902	8.15%	\$381,942	11.88%
PONKAN PLAZA	\$378,183	83.86%	\$0	0.00%	\$72,801	16.14%
MT. PLYMOUTH PLAZA	\$127,977	87.47%	\$0	0.00%	\$18,340	12.53%
JOHN LAND APOPKA EXPRESSWAY (SR 414)						
CORAL HILLS	\$1,175,826	81.05%	\$114,802	7.91%	\$160,194	11.04%
SR 453						
CORONADO PLAZA	\$114,997	84.71%	\$0	0.00%	\$20,764	15.29%
TOTALS	<u>\$34,794,327</u>	79.37%	<u>\$4,084,635</u>	9.32%	<u>\$4,958,485</u>	11.31%
CFX DISCOUNTS	<u>\$1,609,639</u>		<u>\$0</u>		<u>\$0</u>	
NET TOLL REVENUES	<u><u>\$33,184,688</u></u>	78.58%	<u><u>\$4,084,635</u></u>	9.67%	<u><u>\$4,958,485</u></u>	11.74%

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
REVENUE BY COLLECTION METHOD
FISCAL YEAR 2020

TOTAL REVENUE BY MONTH

	<u>NET E-PASS* TOLL REVENUE</u>	<u>% OF TOTAL</u>	<u>CASH REVENUE</u>	<u>% OF TOTAL</u>	<u>PBP TOLL REVENUE</u>	<u>% OF TOTAL</u>	<u>TOTAL REVENUE</u>
JULY	\$33,184,688	78.58%	\$4,084,635	9.67%	\$4,958,485	11.74%	\$42,227,808
AUGUST							
SEPTEMBER							
OCTOBER							
NOVEMBER							
DECEMBER							
JANUARY							
FEBRUARY							
MARCH							
APRIL							
MAY							
JUNE							
TOTAL	<u><u>\$33,184,688</u></u>	<u>78.58%</u>	<u><u>\$4,084,635</u></u>	<u>9.67%</u>	<u><u>\$4,958,485</u></u>	<u>11.74%</u>	<u><u>\$42,227,808</u></u>

* E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY

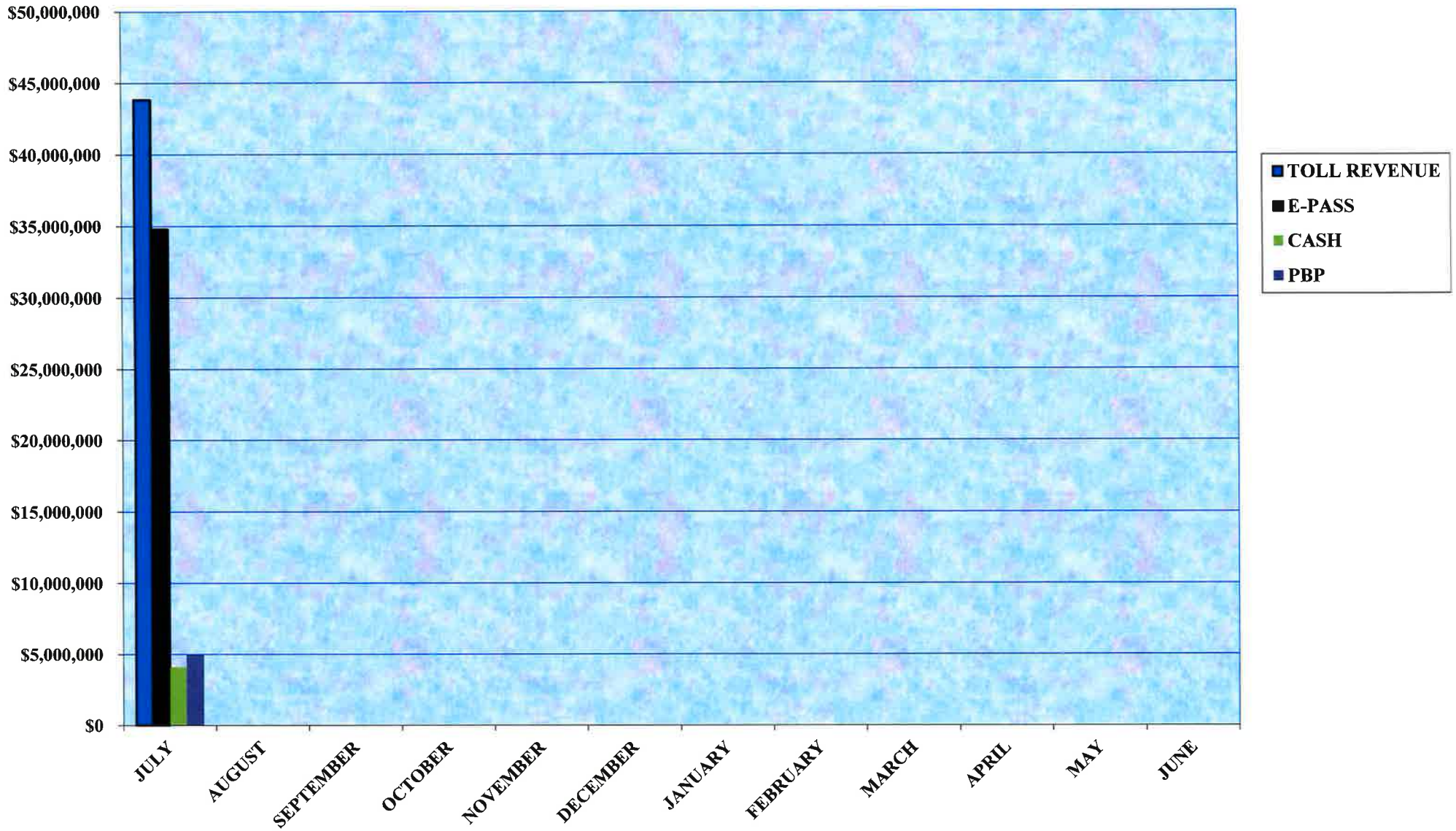
CFX DISCOUNTS
FISCAL YEAR 2020

TOTAL E-PASS REVENUE BY MONTH

	<u>TOTAL E-PASS REVENUE</u>	<u>E-PASS DISCOUNTS</u>	<u>CFX BELTWAY DISCOUNT*</u>	<u>NET E-PASS REVENUE</u>	<u>DISCOUNTS AS A % OF OF E-PASS</u>	<u>DISCOUNTS AS A % OF TOTAL REVENUE</u>
JULY	\$34,794,327	\$1,115,562	\$494,077	\$33,184,688	4.63%	4.32%
AUGUST						
SEPTEMBER						
OCTOBER						
NOVEMBER						
DECEMBER						
JANUARY						
FEBRUARY						
MARCH						
APRIL						
MAY						
JUNE						
YEAR TO DATE	<u><u>\$34,794,327</u></u>	<u><u>\$1,115,562</u></u>	<u><u>\$494,077</u></u>	<u><u>\$33,184,688</u></u>	4.63%	4.32%

*THE BELTWAY DISCOUNT IS GIVEN TO ALL AVI CUSTOMERS.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
REVENUE BY TYPE COMPARED TO TOTAL TOLL REVENUE *
FISCAL YEAR 2019**



*E-PASS REVENUE INCLUDES ALL AVI CUSTOMERS

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC BY COLLECTION METHOD
FISCAL YEAR 2020

YEAR TO DATE @ JULY 31, 2019

TRAFFIC COMPARISON BY PLAZA

	<u>TOTAL E-PASS TRAFFIC</u>	<u>% E-PASS</u>	<u>TOTAL CASH TRAFFIC</u>	<u>% CASH</u>	<u>TOTAL PBP TRAFFIC</u>	<u>% PBP</u>
EAST-WEST EXPRESSWAY (SR 408)						
DEAN PLAZA	1,911,503	83.21%	131,553	5.73%	254,082	11.06%
CONWAY MAIN PLAZA	3,946,194	81.27%	340,116	7.00%	569,137	11.72%
PINE HILLS PLAZA	2,562,514	80.83%	249,776	7.88%	357,993	11.29%
HIAWASSEE PLAZA	2,329,335	82.83%	208,447	7.41%	274,541	9.76%
BEACHLINE EXPRESSWAY (SR 528)						
DALLAS PLAZA	1,429,992	77.71%	257,087	13.97%	153,173	8.32%
BEACHLINE MAIN PLAZA	1,712,034	79.08%	273,298	12.62%	179,568	8.29%
AIRPORT PLAZA	2,837,543	82.73%	383,824	11.19%	208,641	6.08%
CENTRAL FLORIDA GREENEWAY (SR 417)						
JOHN YOUNG PLAZA (SC)	2,810,726	78.38%	364,607	10.17%	410,584	11.45%
BOGGY CREEK PLAZA (SC)	3,053,829	82.67%	269,197	7.29%	370,919	10.04%
CURRY FORD PLAZA	2,851,606	84.11%	201,118	5.93%	337,502	9.96%
UNIVERSITY PLAZA	2,559,303	82.03%	199,529	6.40%	361,219	11.58%
WESTERN BELTWAY/WEKIVA PARKWAY (SR 429)						
INDEPENDENCE PLAZA	2,006,107	82.67%	199,511	8.22%	220,906	9.10%
FOREST LAKE PLAZA	2,033,994	82.72%	177,051	7.20%	247,833	10.08%
PONKAN PLAZA	447,531	88.16%	0	0.00%	60,133	11.84%
MT. PLYMOUTH PLAZA	128,177	88.73%	0	0.00%	16,282	11.27%
JOHN LAND APOPKA EXPRESSWAY (SR 414)						
CORAL HILLS	1,100,498	81.75%	107,918	8.02%	137,768	10.23%
SR 453						
CORONADO PLAZA	207,110	88.66%	0	0.00%	26,503	11.34%
TOTALS	<u>33,927,996</u>	<u>81.80%</u>	<u>3,363,032</u>	<u>8.11%</u>	<u>4,186,784</u>	<u>10.09%</u>

* E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
TRAFFIC BY COLLECTION METHOD
 FISCAL YEAR 2020

TOTAL TRAFFIC BY MONTH

	<u>E-PASS TRAFFIC*</u>	<u>% OF TOTAL</u>	<u>CACH TRAFFIC</u>	<u>% OF TOTAL</u>	<u>PBP TRAFFIC</u>	<u>% OF TOTAL</u>	<u>TOTAL TRAFFIC</u>
JULY	33,927,996	81.80%	3,363,032	8.11%	4,186,784	10.09%	41,477,812
AUGUST							
SEPTEMBER							
OCTOBER							
NOVEMBER							
DECEMBER							
JANUARY							
FEBRUARY							
MARCH							
APRIL							
MAY							
JUNE							
TOTAL	<u>33,927,996</u>	<u>81.80%</u>	<u>3,363,032</u>	<u>8.11%</u>	<u>4,186,784</u>	<u>10.09%</u>	<u>41,477,812</u>

*E-PASS TRAFFIC INCLUDES ALL AVI CUSTOMERS.

Pay-By-Plate

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
ADJUSTED UNPAID TRANSACTION REPORT
AS OF JULY 31, 2019**

Fiscal Year	Paid in Lane Transactions	Unpaid in Lane Transactions	Unpaid in Lane Transaction %	Transactions Associated with an UTN/PBP	% Collected to Date (1)	Adjusted Unpaid in Lane Transactions	Adjusted Unpaid in Lane Transaction %
FY 2010	288,246,042	10,001,109	3.37%	4,388,256	78.88%	6,539,653	2.19%
FY 2011	295,598,033	10,326,169	3.41%	5,912,899	82.17%	5,467,540	1.79%
FY 2012	298,085,710	9,776,675	3.18%	8,059,120	82.34%	3,140,796	1.02%
FY 2013	306,888,685	11,773,583	3.69%	9,088,249	80.61%	4,447,545	1.40%
FY 2014	326,847,667	14,639,130	4.29%	11,340,620	79.37%	5,638,080	1.65%
FY 2015	357,644,608	19,292,577	5.12%	15,248,222	78.55%	7,315,099	1.94%
FY 2016	398,345,737	27,428,626	6.44%	21,552,489	78.32%	10,548,717	2.48%
FY 2017	420,930,206	36,683,823	8.02%	29,789,520	78.49%	13,302,029	2.91%
FY 2018	433,436,477	47,239,204	9.83%	33,684,853	75.38%	21,847,562	4.55%
FY 2019	437,373,870	87,003,041	16.59%	50,722,607	53.87%	59,678,773	11.38%
FY 2020 - To Date	37,291,028	6,977,974	15.76%	0	0.00%	6,977,974	15.76%

(1) Note: Does not include revenues associated with fees

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY PLAZA*
CURRENT MONTH - JULY 2019
FISCAL YEAR 2020

	REVENUE TRAFFIC	UNPAID IN LANE TRANSACTIONS	
<u>EAST-WEST EXPRESSWAY</u>			
DEAN PLAZA	2,043,056	423,470	17.17%
CONWAY MAIN PLAZA	4,286,310	948,561	18.12%
PINE HILLS PLAZA	2,812,290	596,655	17.50%
HIA WASSEE PLAZA	2,537,782	457,568	15.28%
<u>BEACHLINE EXPRESSWAY</u>			
DALLAS PLAZA	1,687,079	255,289	13.14%
BEACHLINE MAIN PLAZA	1,985,332	299,280	13.10%
AIRPORT PLAZA**	3,221,367	347,735	9.74%
<u>CENTRAL FLORIDA GREENEWAY</u>			
JOHN YOUNG PLAZA (SC)	3,175,333	684,307	17.73%
BOGGY CREEK PLAZA (SC)	3,323,026	618,199	15.69%
CURRY FORD PLAZA	3,052,724	562,504	15.56%
UNIVERSITY PLAZA	2,758,832	602,032	17.91%
<u>WESTERN BELTWAY/WEKIVA PARKWAY</u>			
INDEPENDENCE PLAZA	2,205,618	368,176	14.30%
FOREST LAKE PLAZA	2,211,045	413,055	15.74%
PONKAN PLAZA	447,531	100,221	18.30%
MT. PLYMOUTH PLAZA	128,177	27,137	17.47%
<u>JOHN LAND APOPKA EXPRESSWAY</u>			
CORAL HILLS	1,208,416	229,614	15.97%
<u>SR 453</u>			
CORONADO	207,110	44,171	17.58%
TOTALS	37,291,028	6,977,974	15.76%

*The above transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION REPORT - BY MONTH*
 FISCAL YEAR 2020

	DEAN	CONWAY MAIN	FINN HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%
JULY	423,470	948,561	596,655	457,568	255,289	299,280	347,735	684,307	618,199	562,504	602,032	368,176	413,055	100,221	27,137	229,614	44,171	6,977,974	37,291,028	15.76%
AUGUST																				
SEPTEMBER																				
OCTOBER																				
NOVEMBER																				
DECEMBER																				
JANUARY																				
FEBRUARY																				
MARCH																				
APRIL																				
MAY																				
JUNE																				
	423,470	948,561	596,655	457,568	255,289	299,280	347,735	602,032	618,199	562,504	602,032	368,176	413,055	100,221	27,137	229,614	44,171	6,977,974	37,291,028	15.76%

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
UNPAID TRANSACTION RATE REPORT - BY MONTH*
 FISCAL YEAR 2020

	DEAN	CONWAY MAIN	PINE HILLS	HIWASSEE	DALLAS	BEACHLINE MAIN & ICP	AIRPORT**	JOHN YOUNG	BOGGY CREEK	CURRY FORD	UNIVERSITY	INDEPENDENCE	FOREST LAKE	PONKAN	MT. PLYMOUTH	CORAL HILLS	CORONADO	TOTAL UNPAID TRANSACTIONS	REVENUE TRAFFIC	%	
JULY	17.17%	18.12%	17.50%	15.28%	13.14%	13.10%	9.74%	17.73%	15.69%	15.56%	17.91%	14.30%	15.74%	18.30%	17.47%	15.97%	17.58%	6,977,974	37,291,028	15.76%	
AUGUST																					
SEPTEMBER																					
OCTOBER																					
NOVEMBER																					
DECEMBER																					
JANUARY																					
FEBRUARY																					
MARCH																					
APRIL																					
MAY																					
JUNE																					
	17.17%	18.12%	17.50%	15.28%	13.14%	9.74%	13.10%	17.73%	15.69%	15.56%	17.91%	14.30%	15.74%	18.30%	17.47%	15.97%	17.58%	6,977,974	37,291,028	15.76%	

*The above unpaid transaction counts do not include any transactions billed or paid on a Pay By Plate. Details of previously billed unpaid transactions are found in the Pay By Plate Aging Report.

**Airport unpaid transactions are an estimate based on previous trends - they will be trued up as final numbers are reported

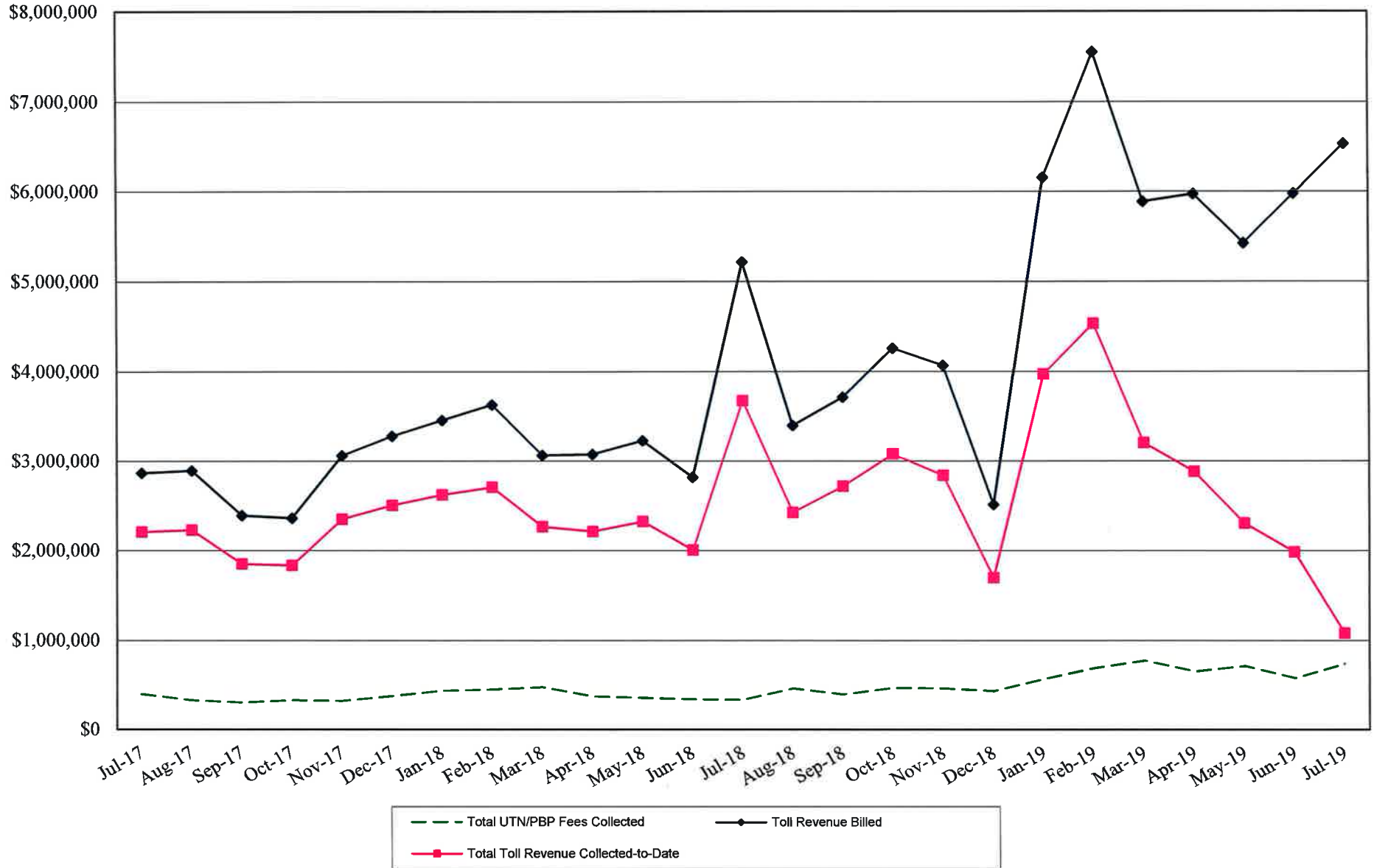
**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF JULY 31, 2019**

Month UTN/PBP was Created	Total Transactions Associated with an UTN/PBP(1)	Toll Revenue Billed	Toll Revenue Paid-to-Date	Toll Revenue M-Tolled-to- Date(2)	Total Toll Revenue Collected-to- Date	Percentage of Billed Revenue Collected-to- Date
Jul-17	2,522,982	\$2,864,918.03	\$1,914,652.24	\$289,860.59	\$2,204,512.83	76.95%
Aug-17	2,550,779	\$2,891,241.46	\$1,927,680.03	\$299,432.67	\$2,227,112.70	77.03%
Sep-17	2,108,620	\$2,389,695.37	\$1,615,554.76	\$233,251.70	\$1,848,806.46	77.37%
Oct-17	2,088,346	\$2,360,949.95	\$1,590,927.79	\$241,830.20	\$1,832,757.99	77.63%
Nov-17	2,702,406	\$3,059,437.51	\$2,057,537.43	\$289,250.16	\$2,346,787.59	76.71%
Dec-17	2,865,816	\$3,279,908.43	\$2,213,587.60	\$286,830.44	\$2,500,418.04	76.23%
Jan-18	3,022,244	\$3,455,365.60	\$2,307,076.71	\$311,080.00	\$2,618,156.71	75.77%
Feb-18	3,178,122	\$3,630,692.17	\$2,376,964.23	\$327,171.02	\$2,704,135.25	74.48%
Mar-18	2,680,845	\$3,063,533.63	\$2,000,196.86	\$262,469.64	\$2,262,666.50	73.86%
Apr-18	2,681,927	\$3,073,298.83	\$1,951,326.81	\$258,196.15	\$2,209,522.96	71.89%
May-18	2,811,413	\$3,226,110.55	\$2,037,595.18	\$283,602.19	\$2,321,197.37	71.95%
Jun-18	2,442,134	\$2,818,413.80	\$1,788,781.44	\$215,861.77	\$2,004,643.21	71.13%
Jul-18	4,552,201	\$5,215,698.39	\$3,261,048.48	\$413,447.09	\$3,674,495.57	70.45%
Aug-18	2,887,957	\$3,397,749.17	\$2,251,794.49	\$168,672.64	\$2,420,467.13	71.24%
Sep-18	3,080,107	\$3,714,191.75	\$2,577,121.35	\$137,843.78	\$2,714,965.13	73.10%
Oct-18	3,539,827	\$4,256,584.51	\$2,914,145.03	\$161,825.82	\$3,075,970.85	72.26%
Nov-18	3,473,140	\$4,067,453.95	\$2,672,653.33	\$163,946.11	\$2,836,599.44	69.74%
Dec-18	2,103,211	\$2,512,093.99	\$1,563,300.44	\$131,890.55	\$1,695,190.99	67.48%
Jan-19	5,109,472	\$6,154,818.14	\$3,591,380.37	\$376,498.10	\$3,967,878.47	64.47%
Feb-19	6,126,952	\$7,551,176.68	\$4,068,762.80	\$464,277.03	\$4,533,039.83	60.03%
Mar-19	4,912,381	\$5,888,459.43	\$2,879,398.79	\$322,518.85	\$3,201,917.64	54.38%
Apr-19	5,109,028	\$5,973,670.26	\$2,570,482.77	\$309,563.07	\$2,880,045.84	48.21%
May-19	4,243,152	\$5,424,858.80	\$2,045,072.08	\$256,492.85	\$2,301,564.93	42.43%
Jun-19	4,804,660	\$5,978,697.06	\$1,730,871.01	\$253,179.26	\$1,984,050.27	33.19%
Jul-19	5,332,720	\$6,534,580.24	\$826,552.52	\$252,294.63	\$1,078,847.15	16.51%
TOTALS	86,930,442	\$102,783,597.70	\$56,734,464.54	\$6,711,286.31	\$63,445,750.85	61.73%

(1) Transactions associated with an PBP could have occurred up to one year prior to PBP creation.

(2) M-tolls are paid from an E-PASS account after the PBP is created.

**CENTRAL FLORIDA EXPRESSWAY AUTHORITY
PAY BY PLATE AGING REPORT
AS OF JULY 31, 2019**



GOLDENROD EXTENSION

CENTRAL FLORIDA EXPRESSWAY AUTHORITY
GOLDENROD EXTENSION MONTHLY AND YEAR-TO-DATE FLOW OF FUNDS
 FOR FISCAL YEAR ENDING JUNE 30, 2020

	CURRENT MONTH - JULY 2019			YEAR-TO-DATE - JULY 31, 2019		
	FY 2020	BUDGET	VARIANCE	FY 2020	BUDGET	VARIANCE
CASH INCOME						
TOLL REVENUE	\$173,220	\$187,868	(\$14,648)	\$173,220	\$187,868	(\$14,648)
TOTAL CASH AVAILABLE	\$173,220	\$187,868	(\$14,648)	\$173,220	\$187,868	(\$14,648)
EXPENSES						
OPERATIONS	\$8,518	\$5,831	(\$2,687)	\$8,518	\$5,831	(\$2,687)
MAINTENANCE	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL O&M	\$8,518	\$5,831	(\$2,687)	\$8,518	\$5,831	(\$2,687)
NET CASH FLOW	\$164,702	\$182,037	(\$17,334)	\$164,702	\$182,037	(\$17,334)

	Contribution From Partners	*Amount Returned in Prior Years	Net Capital Investment Due to Partners	*Amount Eligible for Return in Current Year	*Net Liability Outstanding
City of Orlando	\$2,000,000	\$697,764	\$1,302,236	\$7,230	\$1,295,006
Orange County	\$1,000,000	\$348,989	\$651,011	\$3,623	\$647,387
GOAA	\$4,500,000	\$1,570,755	\$2,929,245	\$16,289	\$2,912,956
CFX	\$38,010,485	\$12,207,612	\$25,802,873	\$137,559	\$25,665,314
Total	\$45,510,485	\$14,825,120	\$30,685,365	\$164,702	\$30,520,663

* Subject to year end audit adjustments.